UK RETAIL FUNDS
BlackRock US Opportunities Fund Class A DIST GBP
SEPTEMBER 2022 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Sep-2022. All other data as at 07-Oct-2022.

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

FUND OVERVIEW

The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund) over the long term (5 or more consecutive years beginning at the point of investment). The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of medium and smaller companies which are incorporated or listed on stock exchanges, in the United States. Small and medium companies are companies, which, at the time of purchase, form the bottom 30% of United States stock markets by market capitalisation. Market capitalisation is the share price of the company multiplied by the number of shares issued. The Fund has the flexibility to invest outside of the asset class and sector set out above.

GROWTH OF HYPOTHETICAL 10,000 GBP

Unit Class performance displayed in British Pound. Source: BlackRock. Performance is shown on a bid to bid price basis, with net income reinvested, net of fees. Past performance is not a reliable indicator of current or future performance.

12 MONTH PERFORMANCE PERIODS

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Unit Class performance is calculated using bid prices, with income reinvested, in British Pound, net of fees. Source: BlackRock.

Key Risks: The value of your investment and the income from it will vary and your initial investment amount is not guaranteed. Investments in smaller company shares can be more unpredictable and less liquid than those of larger company shares. Overseas investments will be affected by movements in currency exchange rates.

SYNTHETIC RISK & REWARD INDICATOR (SRRI)

Potentially Lower Rewards
Potentially Higher Rewards

KEY FACTS

Asset Class: Equity
I/A Sector: North America
Morningstar Category: US Mid-Cap Equity
Fund Launch Date: 08-May-1987
Share Class Launch Date: 08-May-1987
Fund Base Currency: GBP
Share Class Currency: GBP
Total Fund Size (M): 116.00 GBP
Benchmark: Russell Midcap® Value Index
Domicile: United Kingdom
Fund Type: UCITS
ISIN: GB0005811749
Bloomberg Ticker: MRCAMOI
Distribution Frequency: Daily
Minimum Initial Investment: 500 GBP
Management Company: BlackRock Fund Managers Ltd

PORTFOLIO MANAGER(S)

Tony DeSpirito
David Zhao

TOP HOLDINGS (%)

FIRST CITIZENS BANCSHARES INC CLAS A 2.53
ZIMMER BIOMET HOLDINGS INC 2.05
COGNIZANT TECHNOLOGY SOLUTIONS COR 1.96
BAYER AG 1.85
RALPH LAUREN CORP CLASS A 1.85
ISS AND C TECHNOLOGIES HOLDINGS INC 1.84
WESTERN DIGITAL CORP 1.77
AXALTA COATING SYSTEMS LTD 1.74
DOLLAR TREE INC 1.71
APOLLO GLOBAL MANAGEMENT INC 1.67
Total of Portfolio: 18.97

RATINGS

Holdings subject to change
### SECTOR BREAKDOWN (%)

<table>
<thead>
<tr>
<th>Sector</th>
<th>Fund</th>
<th>Benchmark</th>
<th>Active</th>
</tr>
</thead>
<tbody>
<tr>
<td>Financials</td>
<td>20.09</td>
<td>18.43</td>
<td>1.66</td>
</tr>
<tr>
<td>Health Care</td>
<td>12.91</td>
<td>7.32</td>
<td>5.59</td>
</tr>
<tr>
<td>Consumer Discretionary</td>
<td>11.66</td>
<td>9.67</td>
<td>1.98</td>
</tr>
<tr>
<td>Information Technology</td>
<td>10.23</td>
<td>9.16</td>
<td>1.07</td>
</tr>
<tr>
<td>Industrials</td>
<td>9.64</td>
<td>15.16</td>
<td>-5.52</td>
</tr>
<tr>
<td>Energy</td>
<td>6.96</td>
<td>5.18</td>
<td>1.78</td>
</tr>
<tr>
<td>Communication</td>
<td>6.55</td>
<td>3.38</td>
<td>3.16</td>
</tr>
<tr>
<td>Cash and/or Derivatives</td>
<td>5.59</td>
<td>0.00</td>
<td>5.59</td>
</tr>
<tr>
<td>Materials</td>
<td>5.08</td>
<td>7.36</td>
<td>-2.27</td>
</tr>
<tr>
<td>Utilities</td>
<td>4.56</td>
<td>9.02</td>
<td>-4.46</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>3.87</td>
<td>4.07</td>
<td>-0.20</td>
</tr>
<tr>
<td>Real Estate</td>
<td>2.86</td>
<td>11.24</td>
<td>-8.37</td>
</tr>
</tbody>
</table>

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

### FEES AND CHARGES

- Max Initial Charge: 5.00%
- Exit Fee: 0.00%
- Ongoing Charge: 1.64%
- Performance Fee: 0.00%

### MARKET CAPITALISATION (%)

<table>
<thead>
<tr>
<th>Category</th>
<th>Fund</th>
<th>Benchmark</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Derivatives</td>
<td>5.59</td>
<td>5.00</td>
</tr>
<tr>
<td>Large Cap &gt;GBP 10bn</td>
<td>31.48</td>
<td>32.65</td>
</tr>
<tr>
<td>Mid Cap GBP 2bn-GBP 10bn</td>
<td>2.03</td>
<td>2.28</td>
</tr>
</tbody>
</table>

### DEALING INFORMATION

- Settlement: Trade Date + 3 days
- Dealing Frequency: Daily, forward pricing basis
SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund’s investment objective, do not change a fund’s investment objective or constrain the fund’s investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund’s investment strategy, please see the fund’s prospectus.

MSCI ESG Fund Rating (AAA-CCC)  AA  MSCI ESG Quality Score (0-10)  7.72
MSCI ESG Quality Score - Peer Percentile  87.25%  MSCI ESG % Coverage  94.99%
MSCI ESG % Coverage  94.99%
MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)  172.93

All data is from MSCI ESG Fund Ratings as of 21-Sep-2022, based on holdings as of 30-Apr-2022. As such, the fund’s sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund’s gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund’s gross weight; the absolute values of short positions are included but treated as uncovered), the fund’s holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund’s ESG Percentile compared to its Lipper peer group.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG % Coverage: Percentage of the fund’s holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG % Coverage metrics are displayed for funds with at least 65% coverage.

MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund’s exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund’s holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund’s holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund’s carbon characteristics given the lack of coverage.

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GLOSSARY

**Market Capitalisation:** is the total value of the shares issued by a company which trades on the stock exchange.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Price to Earnings (TTM) Ratio:** represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

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