

BlackRock Solutions Funds ICAV – Coutts
Japan Enhanced Index Government Bond
Fund
Class C Dist Hedged USD
BlackRock Solutions Funds ICAV

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 13-Mar-2024.
This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve a total return on your investment, through a combination of capital growth and income, which aims to provide some outperformance (before deduction of the Fund's fees and expenses) of the return of the Bloomberg Japan Treasury Index GBP Hedged, the Fund's benchmark index (Index).
- The Fund has an enhanced index strategy which differs from a pure-index tracking strategy. Although both strategies invest in a similar range of fixed income (FI) securities (such as bonds), enhanced index strategies aim to take overweight and/or underweight positions relative to the Index in order to achieve some outperformance of the Index (before deduction of the Fund's fees and expenses).
- The Fund invests in the FI securities that predominantly make up the Index and instruments related to such FI securities, including financial derivative instruments (FDI) (i.e. investments the prices of which are based on one or more underlying assets). The Index predominantly comprises Japanese fixed rate government bonds and will have a credit rating which reflects that of the Japanese Treasury.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Target^{††} : BBG Global Treasury Japan Index - GBP Hedged Composite
Asset Class : Fixed Income
Fund Launch Date : 12-Jul-2022
Share Class Launch Date : 12-Jul-2022
Fund Base Currency : GBP
Share Class Currency : USD
Use of Income : Distributing
Net Assets of Fund (M) : 212.79 GBP
Morningstar Category : -
SFDR Classification : Other
Domicile : Ireland
ISIN : IE000WFTHFK4
Management Company : BlackRock Asset Management Ireland Limited
* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.06%
Ongoing Charge : 0.10%
Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 200,000,000 USD *
Settlement : Trade Date + 2 days
Dealing Frequency : Daily, forward pricing basis
* or currency equivalent

PORTFOLIO CHARACTERISTICS

Effective Duration : 9.21 yrs
Average Weighted Maturity : 10.85
Yield To Maturity : 0.72%
Number of Holdings : 65

PORTFOLIO MANAGER(S)

Vish Acharya
Giulia Menichelli

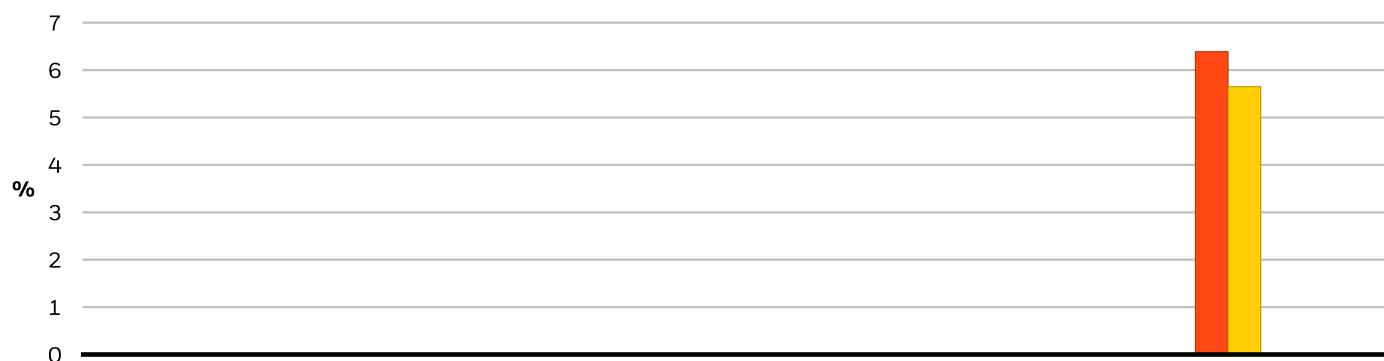
BlackRock Solutions Funds ICAV - Coutts Japan Enhanced Index Government Bond Fund

Class C Dist Hedged USD

BlackRock Solutions Funds ICAV

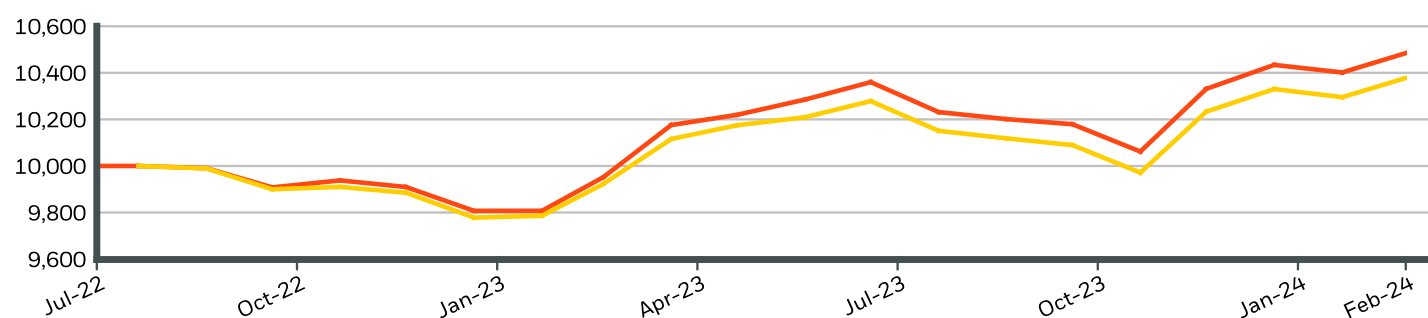
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CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	-	-	-	-	6.39
Target ^{†1}	-	-	-	-	5.65

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.80	1.49	2.78	0.48	5.35	-	-	3.50
Target ^{†1}	0.80	1.41	2.56	0.46	4.58	-	-	2.89

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BlackRock Solutions Funds ICAV - Coutts Japan Enhanced Index Government Bond FundClass C Dist Hedged USD
■ Target^{†1} BBG Global Treasury Japan Index - GBP Hedged Composite

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Class C Dist Hedged USD BlackRock Solutions Funds ICAV



JAPAN (GOVERNMENT OF) 5YR #163 0.4 09/20/2028	5.14%
JAPAN (GOVERNMENT OF) 30YR #32 2.3 03/20/2040	5.09%
JAPAN (GOVERNMENT OF) 20YR #102 2.4 06/20/2028	4.81%
JAPAN (GOVERNMENT OF) 5YR #162 0.3 09/20/2028	4.53%
JAPAN (GOVERNMENT OF) 30YR #31 2.2 09/20/2039	4.29%
JAPAN (GOVERNMENT OF) 20YR #75 2.1 03/20/2025	4.17%
JAPAN (GOVERNMENT OF) 2YR #457 0.1 02/01/2026	4.16%
JAPAN (GOVERNMENT OF) 30YR #4 2.9 11/20/2030	4.02%
JAPAN (GOVERNMENT OF) 5YR #164 0.2 12/20/2028	3.80%
JAPAN (GOVERNMENT OF) 2YR #456 0.1 01/01/2026	3.47%

43.48%

Holdings subject to change

A horizontal bar chart comparing the allocations of a Fund (red bars) and a Benchmark (yellow bars) for two asset classes: Government and Cash and/or Derivatives. The x-axis represents the percentage allocation, ranging from 0 to 105 in increments of 15. The y-axis lists the asset classes. For the Government category, both the Fund and the Benchmark have an allocation of 99.91%. For the Cash and/or Derivatives category, both the Fund and the Benchmark have an allocation of 0.09%.

Asset Class	Fund (%)	Benchmark (%)
Government	99.91	99.91
Cash and/or Derivatives	0.09	0.09

¹Allocations are subject to change. **Source:** BlackRock

Category	Fund (%)	Benchmark (%)
0 - 1 Years	0.00	0.31
1 - 2 Years	15.45	11.28
2 - 3 Years	0.00	8.26
3 - 5 Years	20.23	16.49
5 - 7 Years	5.94	10.32
7 - 10 Years	11.79	17.09
10 - 15 Years	17.28	11.30
15 - 20 Years	16.45	11.14
20+ Years	12.77	13.72
Cash and Derivatives	0.09	0.09

Allocations are subject to change. **Source:** BlackRock

A horizontal bar chart comparing the performance of a Fund (represented by red bars) and a Benchmark (represented by yellow bars) across three categories: A Rated, Not Rated, and Cash and/or Derivatives. The x-axis represents a percentage or score, ranging from 0 to 105 in increments of 15. The y-axis lists the categories. For each category, the Fund's performance is shown as a red bar and the Benchmark's performance as a yellow bar. The values for each bar are labeled at the end of the bar.

Category	Fund	Benchmark
A Rated	99.91	99.57
Not Rated	0.00	0.34
Cash and/or Derivatives	0.09	0.09

Allocations are subject to change. **Source:** BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score – Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

IMPORTANT INFORMATION:

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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