FUND OVERVIEW
The Fund aims to provide a return on your investment through a combination of capital growth and income commensurate with a defensive level of risk. The Fund will seek to achieve its investment objective by obtaining indirect exposure to equity securities (e.g. shares), equity-related (ER) securities, fixed income (FI) securities (such as bonds), FI-related securities, alternative assets (such as property and ‘hard’ commodities, but excluding ‘soft’ commodities), cash and deposits. FI securities include money market instruments (MMIs) (i.e. debt securities with short term maturities). ER securities and FI-related securities include financial derivative instruments (FDIs) (i.e. investments the prices of which are based on one or more underlying assets). ‘Hard’ commodities are commodities which are natural resources that are mined or extracted (e.g. gold, aluminium, copper, oil and natural gas) and ‘soft’ commodities are commodities which are agricultural products or livestock (e.g. corn, wheat, coffee, sugar, soybeans and pork). It is intended that the Fund’s exposure (direct and indirect) to equity securities will not exceed 30% of its net asset value, however, this exposure may vary over time.

GROWTH OF HYPOTHETICAL 10,000

Share Class and Benchmark performance displayed in EUR. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. Source: BlackRock. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

12 MONTH PERFORMANCE PERIODS

Share Class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, in Euro, net of fees. Benchmark performance displayed in EUR.

Key Risks: Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
ASSET TYPE BREAKDOWN (%)
- Fixed Income: 77.19%
- Equity: 19.50%
- Alternatives: 2.99%
- Cash and/or Derivatives: 0.32%

Allocations subject to change.

FEES AND CHARGES
- Max Initial Charge: 0.00%
- Exit Fee: 0.00%
- Ongoing Charge: 0.39%
- Performance Fee: 0.00%

REGIONAL EXPOSURE (%)
- North America: 52.76%
- Europe: 38.18%
- Asia Pacific: 6.17%
- Latin America: 1.65%
- World: 5.90%
- Africa: 0.41%
- Other: 0.03%

DEALING INFORMATION
- Settlement: Trade Date + 3 days
- Dealing Frequency: Daily, forward pricing basis
SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund’s investment objective, do not change a fund’s investment objective or constrain the fund’s investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund’s investment strategy, please see the fund’s prospectus.

<table>
<thead>
<tr>
<th>MSCI ESG Fund Rating (AAA-CCC)</th>
<th>A</th>
<th>MSCI ESG Quality Score (0-10)</th>
<th>5.94</th>
</tr>
</thead>
<tbody>
<tr>
<td>MSCI ESG Quality Score - Peer</td>
<td>5.38%</td>
<td>MSCI ESG % Coverage</td>
<td>89.81%</td>
</tr>
<tr>
<td>Percentile</td>
<td></td>
<td>MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES)</td>
<td>113.22</td>
</tr>
<tr>
<td>Fund Lipper Global Classification</td>
<td>Mixed Asset EUR Cons - Global</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Funds in Peer Group</td>
<td>558</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

All data is from MSCI ESG Fund Ratings as of 19-Aug-2022, based on holdings as of 31-Mar-2022. As such, the fund’s sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund’s gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund’s gross weight; the absolute values of short positions are included but treated as uncovered), the fund’s holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund’s ESG Percentile compared to its Lipper peer group.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of the fund’s holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI Weighted Average Carbon Intensity (Tons CO2E/$M SALES): Measures a fund’s exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per $1 million in sales across the fund’s holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund’s holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund’s carbon characteristics given the lack of coverage.

IMPORTANT INFORMATION:

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GLOSSARY

Ongoing Charge: is a figure representing all annual charges and other payments taken from the fund.

Quartile Rank: categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar’s sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

IMPORTANT INFORMATION:

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