

**ACTIVE**

# Blackrock Global Target Return: Conservative Fund

**BlackRock****Class X U.S. Dollar  
BlackRock Funds I ICAV****March 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Mar-2024. All other data as at 10-Apr-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

## FUND OVERVIEW

- The Fund aims to provide a return on your investment through a combination of capital growth and income, whilst maintaining a conservative risk profile (i.e. an evaluation of risks associated with the portfolio).
- The risk profile of the Fund's portfolio is expected to be 4-8% and is measured, for this purpose, as the volatility (i.e. the degree of fluctuation) of the Fund's returns converted into an annual rate, over a five year period.
- The Fund has a flexible approach to asset allocation and will seek to gain exposure across a variety of asset classes investing globally in equity securities (e.g. shares), equity-related securities, fixed income (FI) securities (e.g. bonds), FI-related securities, money market instruments (MMIs) (e.g. debt instruments with short-term maturities), deposits, cash and other funds. The FI securities and MMIs may be issued by governments, government agencies, companies and supranationals globally and may include investments with a relatively low credit rating or which are unrated. The IM seeks to identify investment opportunities across a global investment universe according to the macroeconomic categories of 'growth', 'inflation', 'policy' and 'pricing' as described in the prospectus.

## RISK INDICATOR

### Lower Risk

Potentially Lower Rewards

### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

## KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Asset backed securities and mortgage backed securities are subject to the same risks described for fixed income securities. These instruments may be subject to 'Liquidity Risk', have high levels of borrowing and may not fully reflect the value of underlying assets.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

## KEY FACTS

**Comparator<sup>†</sup>:** ICE BofA US T-Bill 0-3 Month (GOB1)

**Asset Class :** Multi Asset

**Fund Launch Date :** 17-Jun-2021

**Share Class Launch Date :** 17-Jun-2021

**Share Class Currency :** USD

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 5.16 USD

**Morningstar Category :** -

**SFDR Classification :** Other

**Domicile :** Ireland

**ISIN :** IE00BMDQ5140

**Management Company :** BlackRock Asset Management Ireland Limited

\* or currency equivalent

## FEES AND CHARGES

**Annual Management Fee :** 0.00%

**Ongoing Charge :** 0.02%

**Performance Fee :** 0.00%

## DEALING INFORMATION

**Minimum Initial Investment :** 1,000,000 USD \*

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

\* or currency equivalent

## PORTFOLIO MANAGER(S)

Daniel Caderas

**Blackrock Global Target Return:  
Conservative Fund  
Class X U.S. Dollar  
BlackRock Funds I ICAV**

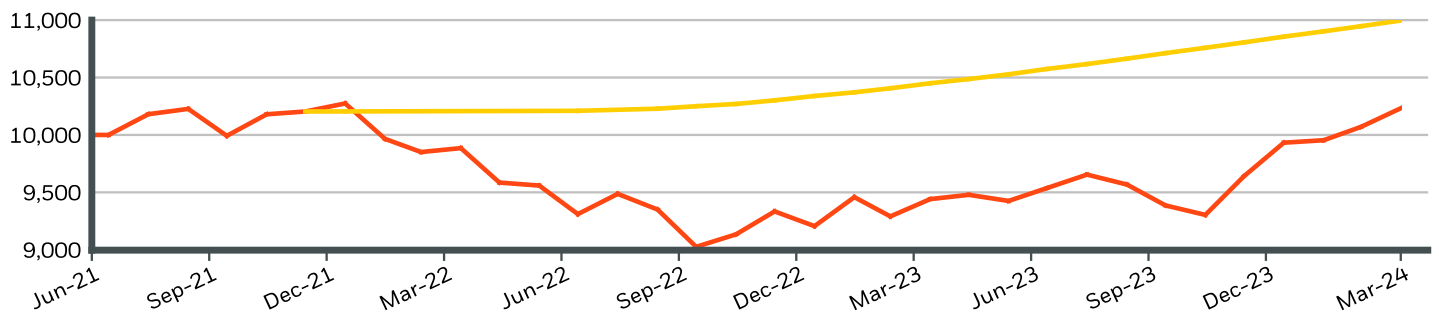


**CALENDAR YEAR PERFORMANCE**



	2019	2020	2021	2022	2023
<b>Share Class</b>	-	-	-	-10.40	7.89
<b>Comparator<sup>†1</sup></b>	-	-	-	1.53	5.10

**GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	1.61	3.02	9.01	3.02	8.38	-	-	1.10
<b>Comparator<sup>†1</sup></b>	0.46	1.32	2.70	1.32	5.33	-	-	2.85

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class      Blackrock Global Target Return: Conservative FundClass X U.S. Dollar  
■ Comparator<sup>†1</sup>      ICE BofA US T-Bill 0-3 Month (GOB1)

**Contact Us**

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## TOP 10 HOLDINGS (%)

TRI-PARTY BNP PARIBAS	1.69%
TREASURY FLOATING RATE NOTE 5.337068376 07/31/2024	1.65%
TRI-PARTY TD SECURITIES (USA) LLC	1.49%
MICROSOFT CORP	1.48%
APPLE INC	1.24%
TRI-PARTY WELLS FARGO SECURITIES L	1.23%
NVIDIA CORP	1.03%
TREASURY BILL 06/20/2024	0.93%
TRI-PARTY CITIGROUP GLOBAL MARKETS	0.85%
AMAZON COM INC	0.79%
<b>Total of Portfolio</b>	<b>12.38%</b>

Holdings subject to change

## GEOGRAPHIC BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

## PORTFOLIO CHARACTERISTICS

**Weighted Average Market Capitalization (M) :** 6,298 USD

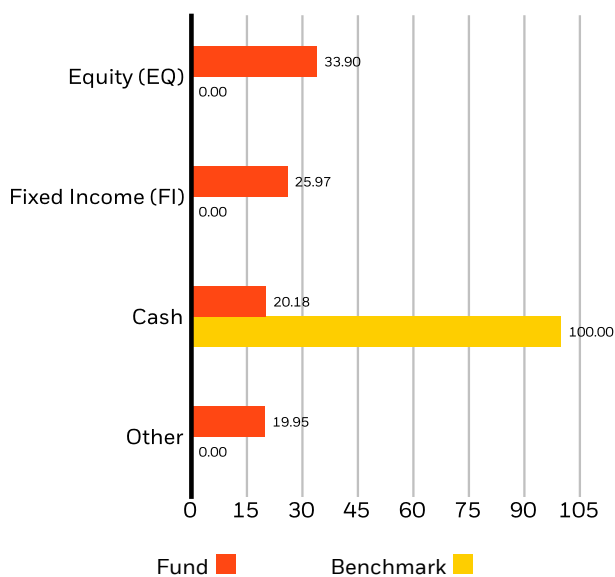
**Modified Duration :** 1.51

**Price to Book Ratio :** 0.00x

**Price to Earnings Ratio :** 0.00x

**Number of Holdings :** 27

## ASSET TYPE BREAKDOWN (%)



Allocations are subject to change. **Source:** BlackRock

## REGIONAL EXPOSURE (%)

Exposure breakdowns data is unavailable at this time.

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**BlackRock**

## GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Modified Duration:** A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Average Market Cap:** The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

## IMPORTANT INFORMATION:

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