

ACTIVE

BlackRock Advantage Asia ex Japan Equity Fund

BlackRock

Class D Hedged Acc Swiss Franc

April 2026

BlackRock Funds I ICAV

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2026. All other data as at 19-May-2026.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve long-term capital growth on your investment.
- The Fund seeks to gain at least 70% of its investment exposure to equity securities (e.g. shares) of companies in Asia (excluding Japan). The Fund may invest in equities and equity-related securities, fixed income (FI) securities (such as bonds), money market instruments (MMIs) (debt securities with short-term maturities), deposits and cash. The FI securities and MMIs may be issued by governments, government agencies, companies and supranationals and will be investment grade (i.e. meet a specified level of credit worthiness) at the time of purchase.
- The Fund uses quantitative (i.e. mathematical or statistical) models to achieve a rule based approach to select stocks, based on their expected contribution to portfolio returns.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†]: MSCI AC Asia ex Japan Index (Net)**Asset Class:** Equity**Fund Launch Date:** 19-Jul-2018**Share Class Launch Date:** 19-Jul-2018**Fund Base Currency:** USD**Share Class Currency:** CHF**Net Assets of Fund (M):** 288.91 USD**Morningstar Category:** Other Equity**SFDR Classification:** Article 8**Domicile:** Ireland**ISIN:** IE00BFZP7R03**Use of Income:** Accumulating**Management Company:** BlackRock Asset Management Ireland Limited

FEES AND CHARGES

Annual Management Fee: 0.45%**Ongoing Charge:** 0.45%**Performance Fee:** 0.00%

DEALING INFORMATION

Settlement: Trade Date + 3 days**Dealing Frequency:** Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio: 2.42x**Price to Earnings Ratio:** 19.06x**3y Beta:** 0.94**Standard Deviation (3y):** 17.39**Number of Holdings:** 460

PORTFOLIO MANAGER(S)

Jeff Shen

Ryan Kim

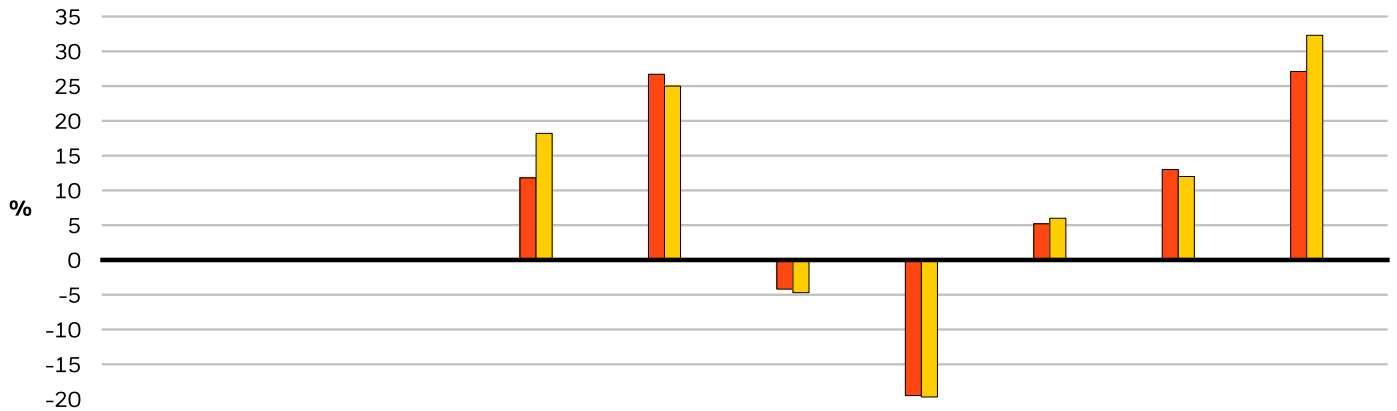
Please refer to the Glossary for more details.

BlackRock Advantage Asia ex Japan Equity Fund



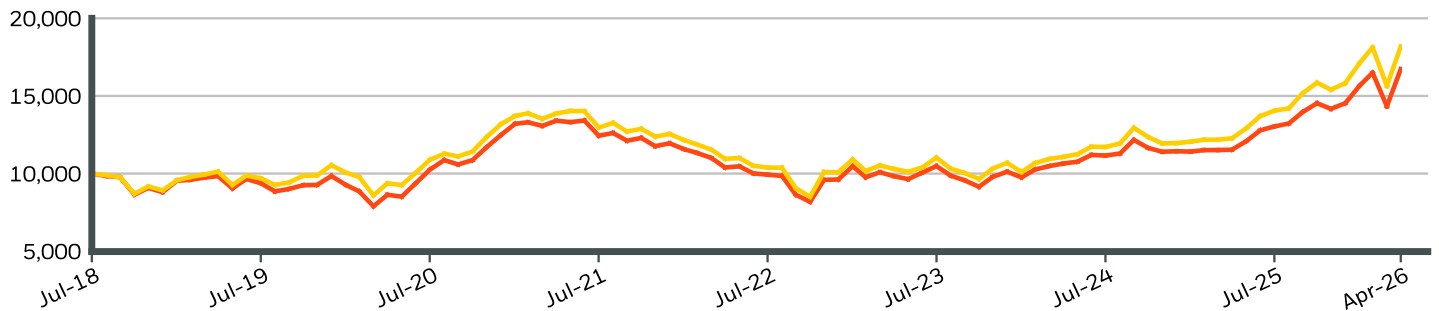
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CALENDAR YEAR PERFORMANCE



	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Share Class	-	-	-	11.76	26.73	-4.21	-19.48	5.21	13.01	27.06
Constraint^{†1}	-	-	-	18.17	25.02	-4.72	-19.67	5.98	11.96	32.26

GROWTH OF HYPOTHETICAL 10,000 CHF SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	16.73	6.82	15.13	15.12	44.99	19.39	4.54	7.05
Constraint^{†1}	16.30	6.21	14.69	14.92	48.19	20.86	5.57	8.25

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance is displayed in CHF, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BlackRock Advantage Asia ex Japan Equity FundClass D Hedged Acc Swiss Franc
■ Constraint^{†1} MSCI AC Asia ex Japan Index (Net)

BlackRock Advantage Asia ex Japan Equity Fund



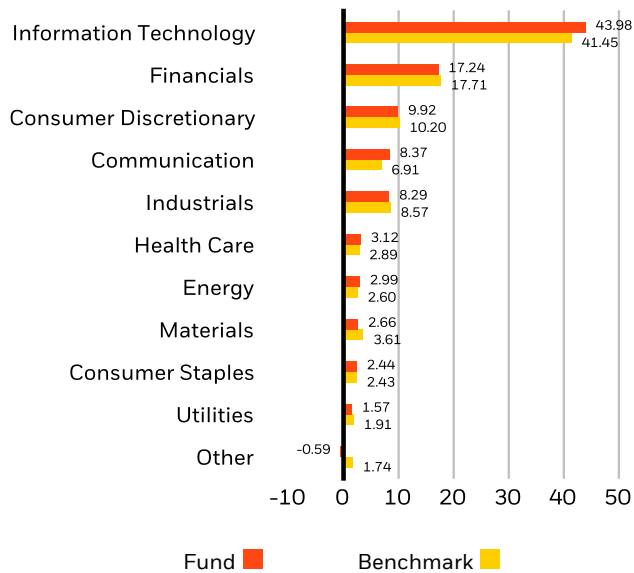
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Top 10 Holdings

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	10.15%
SAMSUNG ELECTRONICS CO LTD	8.32%
SK HYNIX INC	5.73%
TENCENT HOLDINGS LTD	4.32%
ALIBABA GROUP HOLDING LTD	2.65%
HON HAI PRECISION INDUSTRY CO LTD	2.06%
ASE TECHNOLOGY HOLDING CO LTD	1.74%
DELTA ELECTRONICS INC	1.47%
MEDIATEK INC	1.45%
CHINA CONSTRUCTION BANK CORP	1.42%
Total of Portfolio	39.31%

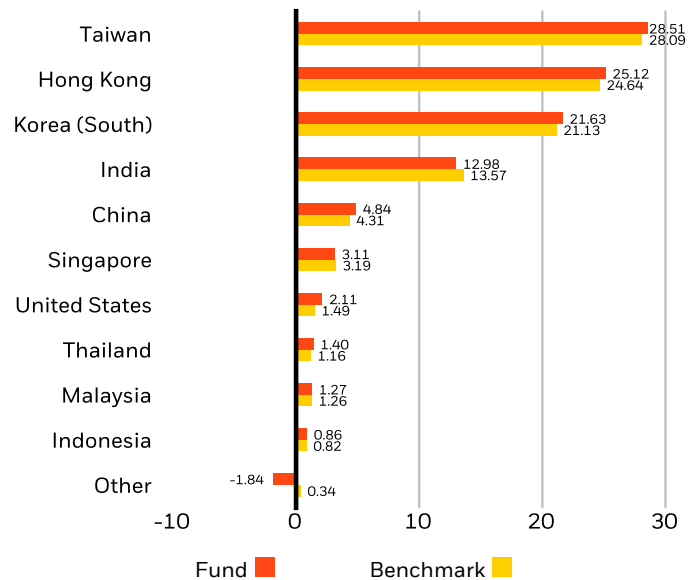
Holdings subject to change

SECTOR BREAKDOWN (%)



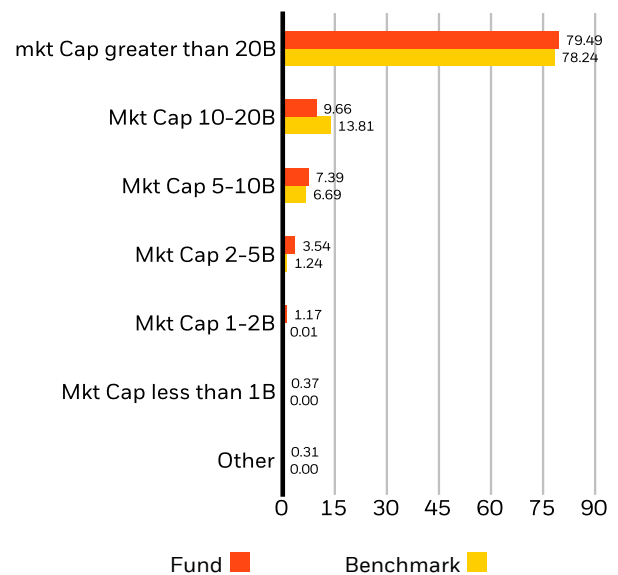
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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