

BGF US Dollar Reserve Fund

Class A2 Hedged British Pound

BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at 15-May-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to offer returns in line with money market rates consistent with preservation of capital and liquidity. Money invested in the Fund is not protected or guaranteed. The Fund does not rely on external support for guaranteeing the liquidity of the Fund or stabilising the net asset value (NAV) per share. The Fund is a shortterm money market fund.
- The Fund invests at least 90% of its total assets in fixed income (FI) securities denominated in US dollars. These include bonds and money market instruments (i.e. debt securities with short term maturities).
- The FI securities may be issued by the United States (US) government and its agencies, non-US governments and government agencies, and companies and supranationals (e.g. the International Bank for Reconstruction and Development).

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Short Term Money Market Funds do not generally experience extreme price variations. Changes in interest rates will impact the Fund.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

KEY FACTS

Comparator^{††}: Secured Overnight Financing Rate (SOFR)

Asset Class : Cash

Fund Launch Date : 30-Nov-1993

Share Class Launch Date : 30-Nov-1993

Fund Base Currency : USD

Share Class Currency : GBP

Use of Income : Accumulating

Net Assets of Fund (M) : -

Morningstar Category : Money Market - Other

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0297945965

Fund Type : Short-Term Variable NAV

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Exit Fee : 0.00%

Annual Management Fee : 0.45%

Ongoing Charge : 0.54%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 5,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Effective Duration : 0.09 yrs

Nominal WAL : 0.14 yrs

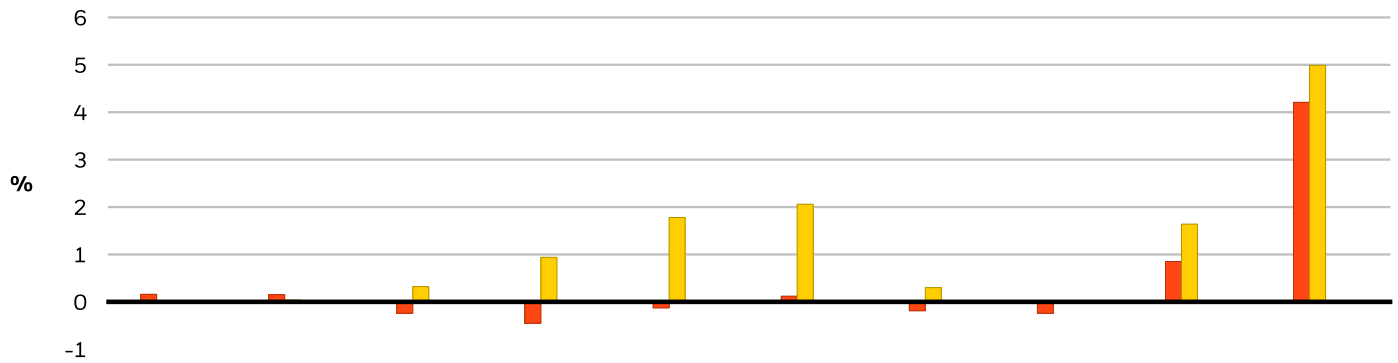
Yield To Maturity : 5.38

Number of Holdings : 121

PORTFOLIO MANAGER(S)

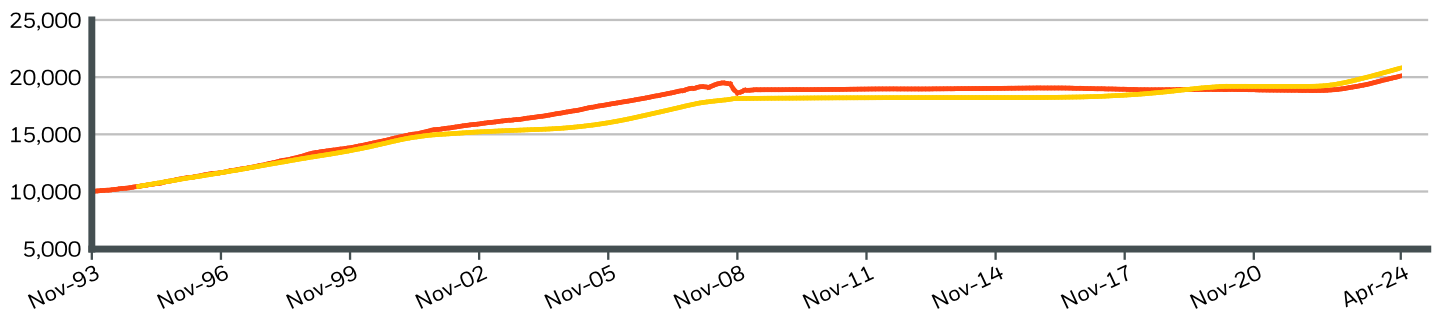
Edward Ingold CFA

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	0.16	0.15	-0.24	-0.45	-0.13	0.12	-0.19	-0.24	0.85	4.21
Comparator^{†1}	0.00	0.04	0.32	0.94	1.78	2.06	0.30	-0.01	1.64	4.99

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.41	1.13	2.37	1.55	4.67	2.14	1.22	2.32
Comparator^{†1}	0.43	1.30	2.62	1.74	5.24	2.77	1.97	-

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: BlackRock

- Share Class BGF US Dollar Reserve Fund Class A2 Hedged British Pound
- Comparator^{†1} Secured Overnight Financing Rate (SOFR)

Contact Us

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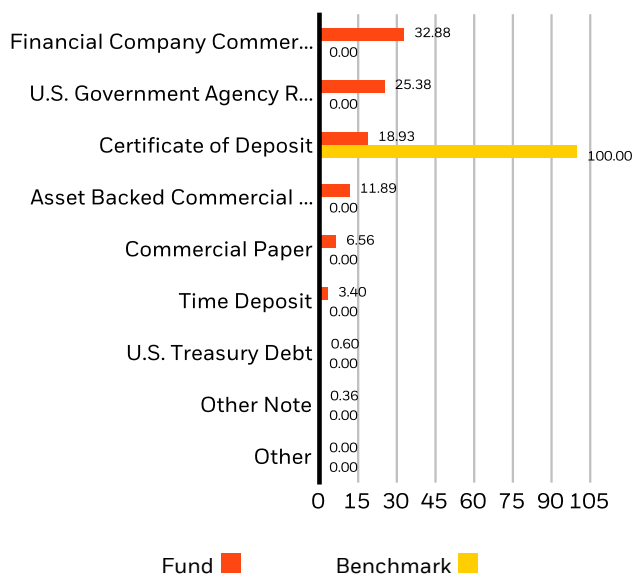


TOP 10 HOLDINGS (%)

TRI-PARTY BOFA SECURITIES INC.	12.74%
TRI-PARTY TD SECURITIES (USA) LLC	12.39%
LANDESBANK BADEN-WURTTENBERG NEW Y	3.56%
ERSTE FINANCE (DELAWARE) LLC 144A	3.54%
MAINBEACH FUNDING LLC 144A	3.36%
FEDERATION DES CAISSES DESJARDINS 144A	3.15%
MITSUBISHI UFJ TRUST AND BANKING C	3.10%
SUMITOMO MITSUI BANKING CORP (NEW	2.57%
CREDIT AGRICOLE CORPORATE AND INVE	2.43%
BAYERISCHE LANDESBK GIRO	2.12%
Total of Portfolio	48.96%

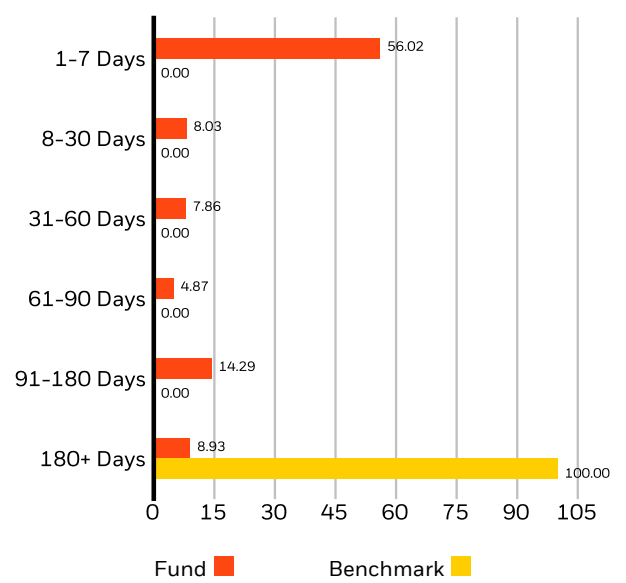
Holdings subject to change

SECTOR BREAKDOWN (%)



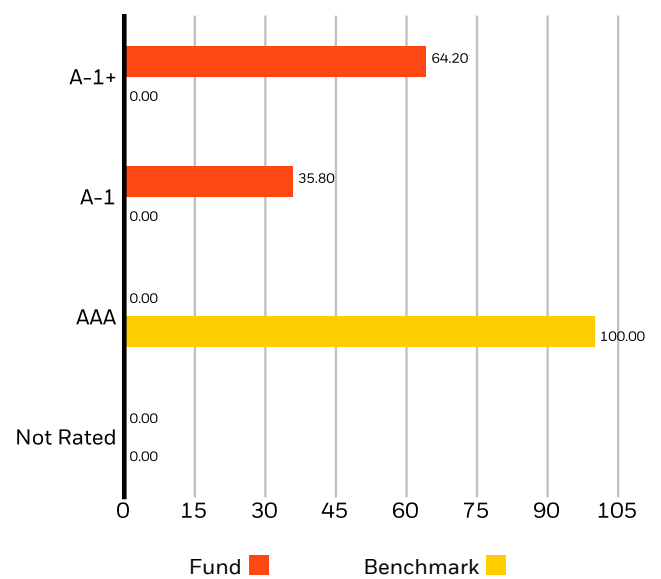
Allocations are subject to change. Source: BlackRock

MATURITY BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Nominal Weighted Average Life (WAL): A bond's maturity is the length of time until the principal amount of the bond is to be repaid. WAL of the fund is calculated as the average of the underlying bonds' maturities, adjusted to take account of their relative weight (size) within the fund.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

IMPORTANT INFORMATION:

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