

**ACTIVE**

# BGF European Equity Income Fund

## Class I2 Euro

### BlackRock Global Funds

**BlackRock****April 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at 15-May-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

**FUND OVERVIEW**

- The Fund aims to generate an above average level of income on your investment as well as maintain long term capital growth and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Europe.
- The term Europe refers to all European countries including the United Kingdom, Eastern Europe and the former Soviet Union countries.

**RISK INDICATOR****Lower Risk**

Potentially Lower Rewards

**Higher Risk**

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

**KEY RISKS:**

- Currency Risk: The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of the investment.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

**RATINGS****KEY FACTS****Constraint<sup>†</sup>:** MSCI Europe Index**Asset Class :** Equity**Fund Launch Date :** 03-Dec-2010**Share Class Launch Date :** 29-Apr-2015**Share Class Currency :** EUR**Use of Income :** Accumulating**Net Assets of Fund (M) :** 1,512.76 EUR**Morningstar Category :** Europe Equity Income**SFDR Classification :** Article 8**Domicile :** Luxembourg**ISIN :** LU1222728690**Management Company :** BlackRock (Luxembourg) S.A.

\* or currency equivalent

**FEES AND CHARGES****Annual Management Fee :** 0.75%**Ongoing Charge :** 0.81%**Performance Fee :** 0.00%**DEALING INFORMATION****Minimum Initial Investment :** 10,000,000 EUR \***Settlement :** Trade Date + 3 days**Dealing Frequency :** Daily, forward pricing basis

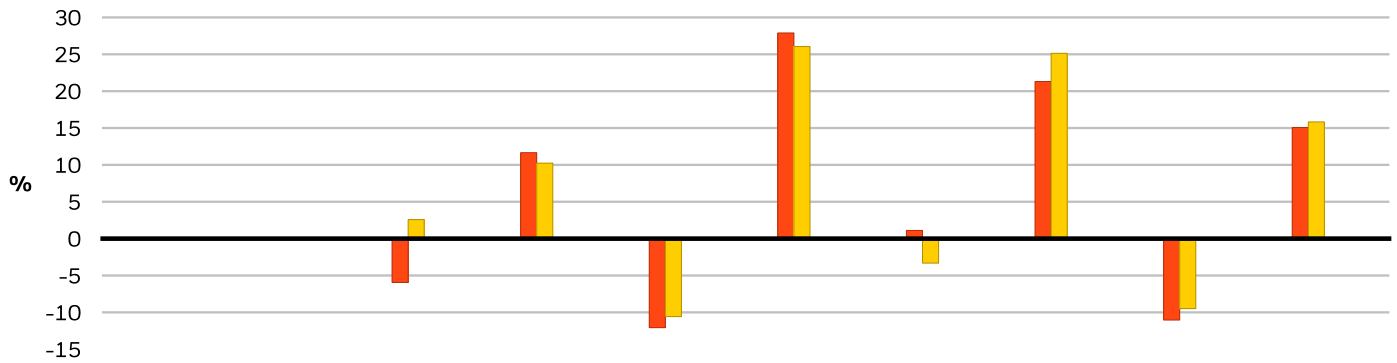
\* or currency equivalent

**PORTFOLIO CHARACTERISTICS****Price to Book Ratio :** 2.34x**Price to Earnings Ratio :** 17.62x**Standard Deviation (3y) :** 13.59**3y Beta :** 0.95**Number of Holdings :** 44**PORTFOLIO MANAGER(S)**

Andreas Zoellinger

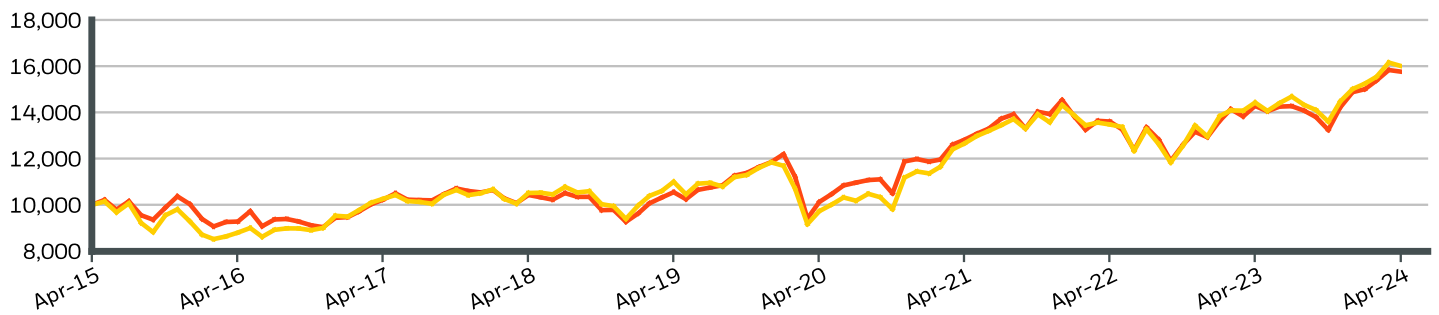
Brian Hall

**CALENDAR YEAR PERFORMANCE**



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Share Class</b>	-	-	-5.94	11.66	-12.07	27.89	1.11	21.31	-11.04	15.07
<b>Constraint<sup>††</sup></b>	-	-	2.58	10.24	-10.57	26.05	-3.32	25.13	-9.49	15.83

**GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION**



**CUMULATIVE & ANNUALISED PERFORMANCE**

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	-0.45	5.04	19.05	5.97	10.39	7.14	8.37	5.08
<b>Constraint<sup>††</sup></b>	-0.91	5.00	17.73	6.65	10.98	8.15	7.80	5.33

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class      BGF European Equity Income Fund Class I2 Euro
- Constraint<sup>††</sup>      MSCI Europe Index

**Contact Us**

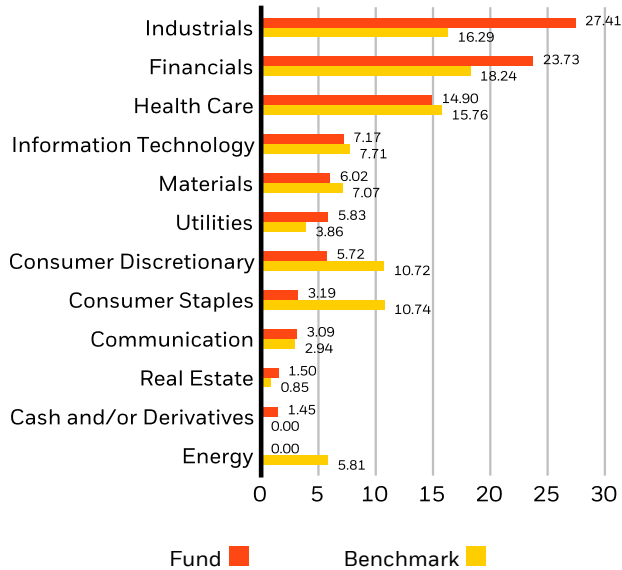
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**TOP 10 HOLDINGS (%)**

NOVO NORDISK A/S	5.28%
ENGIE SA	4.09%
ASML HOLDING NV	3.71%
VINCI SA	3.33%
LVMH MOET HENNESSY LOUIS VUITTON SE	3.16%
TELE2 AB	3.09%
UNICREDIT SPA	3.01%
NORDEA BANK ABP	3.00%
SANOFI SA	2.86%
COMPAGNIE DE SAINT GOBAIN SA	2.85%
<b>Total of Portfolio</b>	<b>34.38%</b>

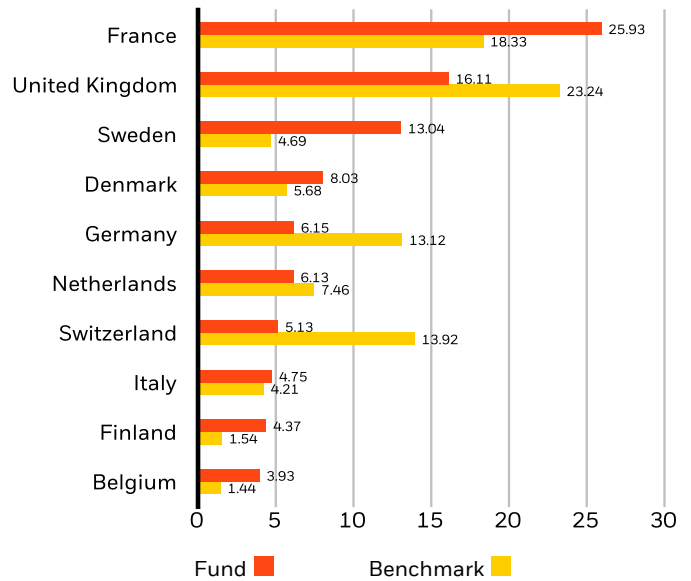
Holdings subject to change

**SECTOR BREAKDOWN (%)**



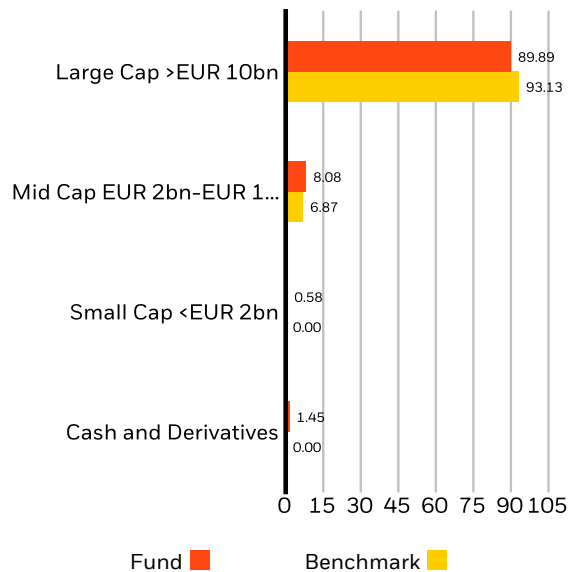
Allocations are subject to change. Source: BlackRock

**GEOGRAPHIC BREAKDOWN (%)**



Allocations are subject to change. Source: BlackRock

**MARKET CAPITALISATION (%)**



Allocations subject to change. Source: BlackRock

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# BGF European Equity Income Fund

## Class 12 Euro

### BlackRock Global Funds

**BlackRock**

#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

#### IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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