

BGF ESG Flex Choice Moderate Fund
Class A10 U.S. Dollar
BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Apr-2024. All other data as at 14-May-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment, with a moderate level of risk, through a combination of capital growth and income on the Fund's assets in a manner consistent with the principles of environmental, social and governance "ESG" focused investing.
- The Fund invests globally at least 80% of its total assets in units of funds qualifying as Article 8 or 9 of the SFDR Regulation which pursue a positive ESG objective or outcome, and do not adopt ESG exclusionary screens solely as their ESG policy, or, in the case of government bond exposures, track benchmark indices incorporating ESG requirements or comprised of bonds issued by governments that have an ESG sovereign rating of at least BB (see prospectus for further details).
- Whilst the Fund's exposures may vary over time, it is intended that its direct and indirect exposure to equities will be targeted at 60% of Net Asset Value, and its direct and indirect exposure to fixed income (FI) securities will be targeted at 40% of NAV.

RISK INDICATOR



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements, political factors, economic news, company earnings and significant corporate events.
- The Fund may seek to exclude Funds which are not subject to ESG-related requirements. Investors should therefore make a personal ethical assessment of the Fund's ESG screening prior to investing in the Fund. Such ESG screening may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

Constraint[†]: USD UCITS Moderate benchmark without FX hedging

Asset Class : Multi Asset

Fund Launch Date : 15-Dec-2021

Share Class Launch Date : 18-Jan-2022

Share Class Currency : USD

Use of Income : Distributing

Net Assets of Fund (M) : 15.82 USD

Morningstar Category : -

SFDR Classification : Article 8

Domicile : Luxembourg

ISIN : LU2368540600

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.84%

Ongoing Charge : 0.97%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 5,000 USD *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

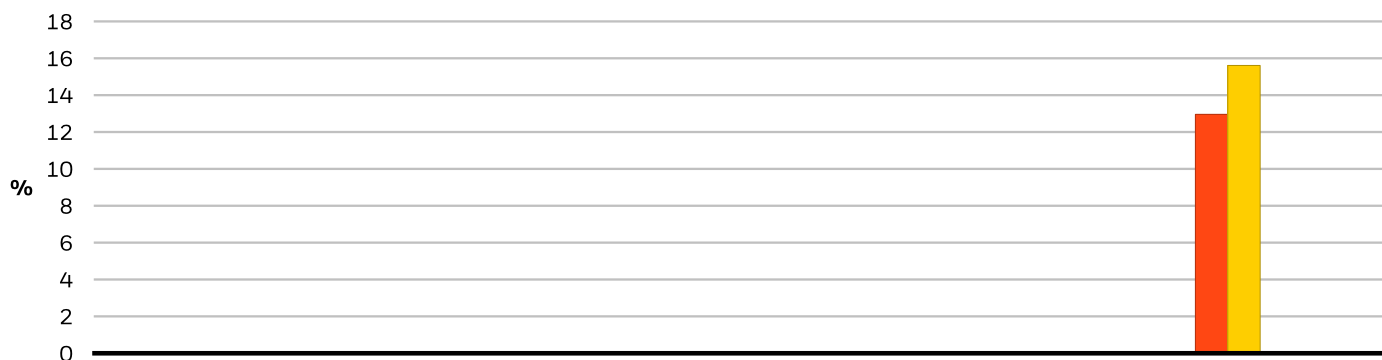
PORTFOLIO MANAGER(S)

Christopher Downing
Rafael Iborra
Kaly Fong
Steve Walker

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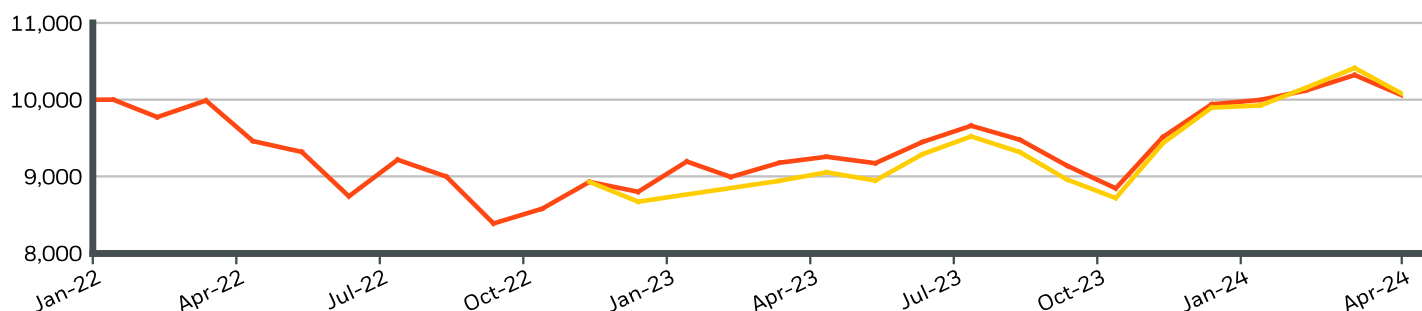
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CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	-	-	-	-	12.96
Constraint ^{†1}	-	-	-	-	15.61

GROWTH OF HYPOTHETICAL 10,000 USD SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)						ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y		3y	5y	Since Inception
Share Class	-2.55	0.61	13.72	1.19	8.67	-	-	-	-0.90
Constraint ^{†1}	-2.91	1.40	13.90	1.66	10.13	-	-	-	0.59

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BGF ESG Flex Choice Moderate FundClass A10 U.S. Dollar
■ Constraint^{†1} USD UCITS Moderate benchmark without FX hedging

Contact Us

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TOP 10 HOLDINGS (%)

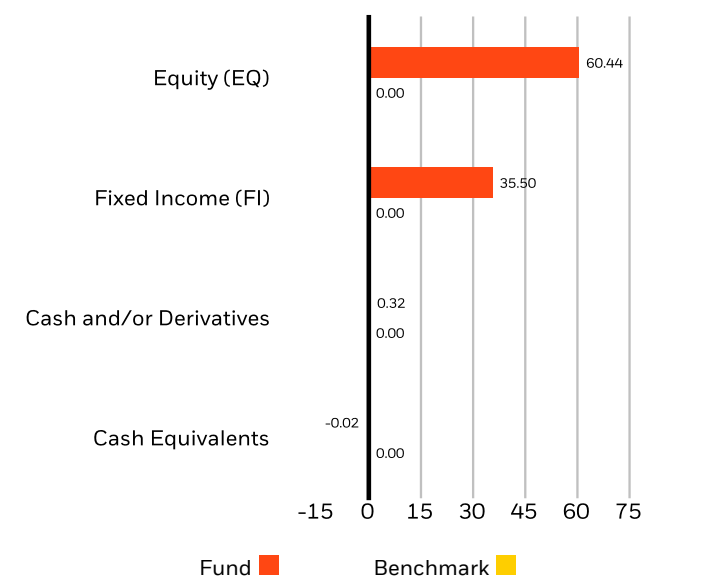
ISHARES MSCI USA SRI UCITS E USD D	15.45%
ISHARES MSCI USA ESG ENHANCE USD D	13.68%
ISHARES \$ CORP BOND ESG UCIT USD D	11.61%
ISHARES MSCI USA ESG SCRENE CDIS	7.93%
ISHARES MSCI EUROPE SRI UCIT USDA	4.89%
ISHARES USD TREASURY BOND 3- USD_D	4.50%
ISHARES MSCI EM ESG ENHANCED USD D	4.43%
ISH \$ TSY BND 20+YR UCITS USD DIST	4.02%
ISHARES JPM ESG \$ EM BOND USD D	3.93%
iShares MSCI Japan SRI UCITS ETF	3.87%
Total of Portfolio	74.31%

Holdings subject to change

PORTFOLIO CHARACTERISTICS

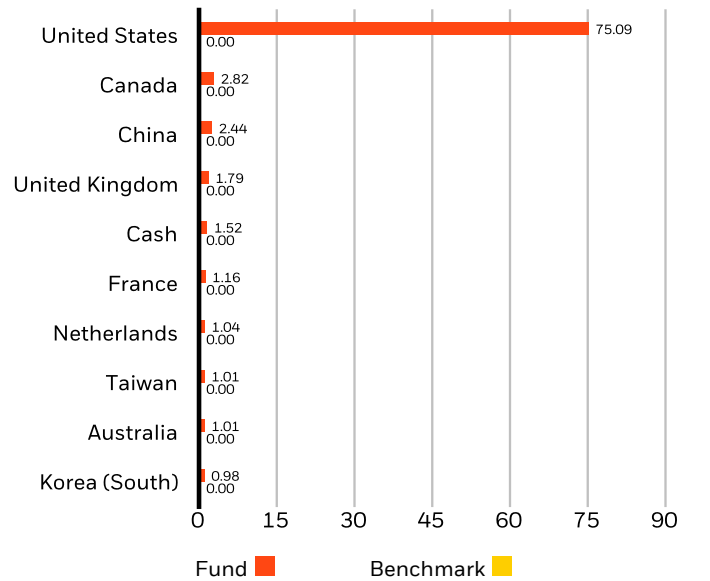
Weighted Average Market Capitalization (M) : 6,228 USD
Modified Duration : 2.53
Price to Book Ratio : 0.00x
Price to Earnings Ratio : 0.00x
Number of Holdings : 21

ASSET TYPE BREAKDOWN (%)



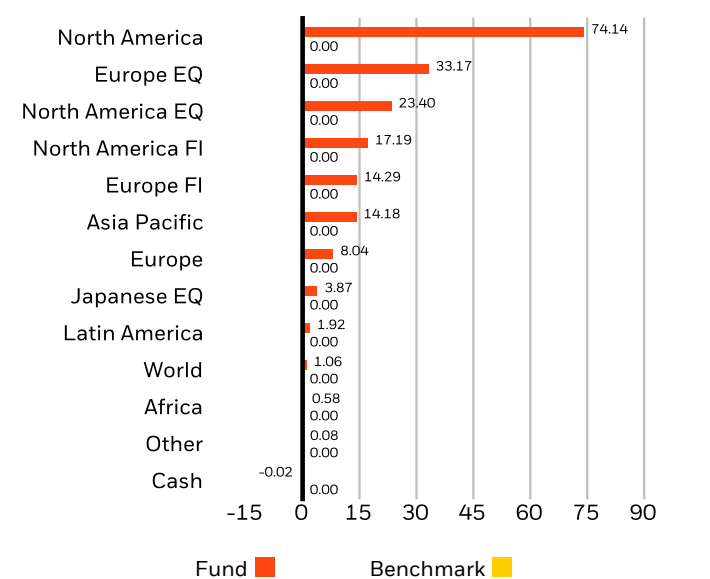
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

REGIONAL EXPOSURE (%)



Allocations are subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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