

BlackRock Latin American Investment Trust Plc
As at 31 July 2021

Portfolio Holdings

Sedol	Security	Holdings	Market Value /	
			Gross Exposure (\$)	% of Portfolio
2857334	Vale - ADS	1,213,334	25,492,147	9.6%
B00FSK0	Banco Bradesco - ADR	3,881,936	18,051,002	6.8%
2616580	Petrobrás - ADR	1,067,492	11,379,465	4.3%
2683410	Petrobrás - preference shares - ADR	611,837	6,277,447	2.4%
			17,656,912	6.7%
2722670	América Movil - ADR	830,397	13,826,110	5.2%
BG36ZK1	B3	3,472,637	10,288,875	3.9%
2421041	Grupo Financiero Banorte	1,455,072	9,440,624	3.6%
BW1YVH8	Walmart de México y Centroamérica	2,597,873	8,578,693	3.2%
2643674	Grupo México	1,779,036	8,168,007	3.1%
2488671	Cemex - ADR	985,210	8,009,757	3.0%
BF4J7K6	Notre Dame Intermedica Participações	496,075	7,709,419	2.9%
2771122	Sociedad Química Y Minera - ADR	148,300	7,041,284	2.7%
2849739	Itaú Unibanco – ADR	1,093,246	6,308,029	2.4%
B02GKC7	Suzano Papel e Celulose	580,073	6,091,398	2.3%
2246039	FEMSA - ADR	68,755	6,002,312	2.3%
B7VY430	Via Varejo	2,333,025	5,706,683	2.1%
B0YFC60	Grupo Aeroportuario del Pacifico - ADS	33,259	3,815,140	1.4%
B0ZV104	Grupo Aeroportuario del Pacifico	130,255	1,493,117	0.6%
			5,308,257	2.0%
B9N3SQ0	BB Seguridade Participações	1,234,805	5,126,743	1.9%
BKF9D57	Afya	217,072	4,992,656	1.9%
2196015	Empresas CMPC	2,268,559	4,795,028	1.8%
BP40HF4	Globant	19,040	4,552,654	1.7%
B671GT8	Fibra Uno Administracion - REIT	4,132,949	4,507,651	1.7%
B0XGGY0	Temium - ADR	90,931	4,419,247	1.7%
2136646	Banco Santander-Chile - ADR	217,731	4,254,464	1.6%
BYXZ2W5	Rumo Logística Operadora Multimodal	1,048,571	4,206,845	1.6%
B82CQN4	CIA Locacao America	773,961	4,088,528	1.5%
2771672	Falabella	1,010,941	3,912,366	1.5%
2189855	Cyrela Brazil Realty	962,480	3,898,849	1.5%
2232878	Credicorp	38,569	3,893,541	1.5%
BG804F6	AmBev	1,214,416	3,837,555	1.4%
BD448C6	Movida Participações	850,807	3,704,346	1.4%
BNDQ8P6	Rede D'or Sao Luiz	275,809	3,697,398	1.4%
BD97PR4	Azul - preference shares	336,058	2,539,164	1.0%
BDCT500	Azul - ADR	48,092	1,078,223	0.4%

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			Gross Exposure (\$)		
			3,617,387		1.4%
B8F6ZF8	Corporación Inmobiliaria Vesta	1,761,935	3,460,968		1.3%
B614LY3	Cielo	5,278,708	3,456,179		1.3%
B0TNJH9	Copa Holdings	47,884	3,391,145		1.3%
BF4XNJ9	Smartfit Escola	587,357	3,092,503		1.2%
BL3W4C9	Locaweb Servicos	629,459	3,046,350		1.1%
B4X4D29	Fleury	666,990	3,027,128		1.1%
BF8GMG4	Neoenergia	824,047	2,782,533		1.0%
BJ0K6Z9	Klabin	538,695	2,559,988		1.0%
BLWP548	Klabin 2.5% 15/06/22 convertible bond	11,893	33,320		0.0%
			2,593,308		1.0%
BJRFY31	Natura & Co Holding	242,145	2,527,732		0.9%
BF2VKB6	Omega Geracao	303,904	2,130,894		0.8%
B1YWHR4	Marfrig Global Foods	543,316	2,069,992		0.8%
BN71RB6	TIM	747,295	1,642,076		0.6%
BMZC811	Vasta Platform	124,793	878,543		0.3%
	Total Investments		265,284,118		100.0%