

# BlackRock Natural Resources Growth & Income Fund

## Class D DIST GBP

### AUGUST 2021 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Aug-2021. All other data as at 08-Sep-2021.

For Investors in the UK. Investors should read the Key Investor Information Document and Prospectus prior to investing.

#### FUND OVERVIEW

The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) with an above average income from its equity investments (i.e. shares), compared to the income produced by the natural resources sector. The S&P Global Natural Resources Index is currently used as the reference measure for the average level of income yield. The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies whose predominant economic activity is in the natural resources sector which includes, but is not limited to, mining, agriculture and energy. The Fund has the flexibility to invest outside of the asset class.

#### GROWTH OF HYPOTHETICAL 10,000 GBP



Unit Class performance displayed in British Pound. Source: BlackRock. Performance is shown on a bid to bid price basis, with net income reinvested, net of fees. **Past performance is not a reliable indicator of current or future performance.**

#### 12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

	30/6/2016- 30/6/2017	30/6/2017- 30/6/2018	30/6/2018- 30/6/2019	30/6/2019- 30/6/2020	30/6/2020- 30/6/2021	2020 Calendar Year
Share Class	11.67%	19.75%	-2.00%	-14.08%	34.23%	1.30%
Benchmark	18.05%	22.06%	-1.06%	-14.88%	32.70%	-3.14%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Unit Class performance is calculated using bid prices, with income reinvested, in British Pound, net of fees.

Source: BlackRock.

#### CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	0.33%	-1.72%	6.06%	15.98%	30.40%	3.95%	6.91%	2.98%
Benchmark	-0.48%	-0.85%	9.05%	16.53%	31.84%	3.51%	8.43%	3.06%

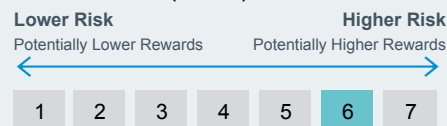
The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged fund benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

**Key Risks:** The value of your investment and the income from it will vary and your initial investment amount is not guaranteed. Investments in the natural resources securities are subject to environmental concerns, taxes, government regulation, price and supply fluctuations.

(Continued on page 2)

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

#### SYNTHETIC RISK & REWARD INDICATOR (SRRI)



#### KEY FACTS

Asset Class	Specialist
I/A Sector	Specialist
Morningstar Category	Sector Equity Natural Resources
Fund Launch Date	06-May-2011
Unit Class Launch Date	06-May-2011
Fund Base Currency	GBP
Share Class Currency	GBP
Total Fund Size (M)	318.78 GBP
Benchmark	S&P Global Natural Resources Index
Domicile	United Kingdom
Fund Type	UCITS
ISIN	GB00B46KYQ57
Bloomberg Ticker	BLKWRDI
Distribution Type	Distributing
Minimum Initial Investment	100,000 GBP

#### PORTFOLIO MANAGER(S)

Alastair Bishop  
Tom Holl

#### TOP HOLDINGS (%)

ROYAL DUTCH SHELL PLC	5.45
CHEVRON CORP	5.27
TOTALENERGIES SE	5.21
VALE SA	4.87
GLENCORE PLC	4.46
ANGLO AMERICAN PLC	4.29
BHP GROUP PLC	3.96
FMC CORPORATION	3.19
BUNGE LTD	3.16
CF INDUSTRIES HOLDINGS INC	3.10
<b>Total of Portfolio</b>	<b>42.96</b>

Holdings subject to change

#### RATINGS



**Key Risks Continued:** Compared to more established economies, the value of investments in Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. Investments in smaller company shares can be more unpredictable and less liquid than those of larger company shares. The use of covered call options in the fund will usually provide some limited protection to investors when stockmarkets are falling, but may also result in a lower return in a rising market, when compared to the benchmark. The Fund may make distributions from capital as well as income or pursue certain investment strategies in order to generate income. Investors should understand that capital growth is not a priority for the Fund and that income levels will vary and are not guaranteed. This may increase the income but can reduce capital and the potential for long-term capital growth. Overseas investments will be affected by movements in currency exchange rates.

## SECTOR BREAKDOWN (%)

	Fund	Benchmark	Active
Energy Sectors	37.11	34.07	3.03
Mining Sectors	29.88	34.73	-4.85
Agriculture Sectors	26.50	30.22	-3.72
Cash and/or Derivatives	6.52	0.01	6.51
Other	0.00	0.97	-0.97

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

## PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalisation (millions)	52,990 GBP
Price to Book Ratio	1.91x
Price to Earnings (TTM) Ratio	21.83x

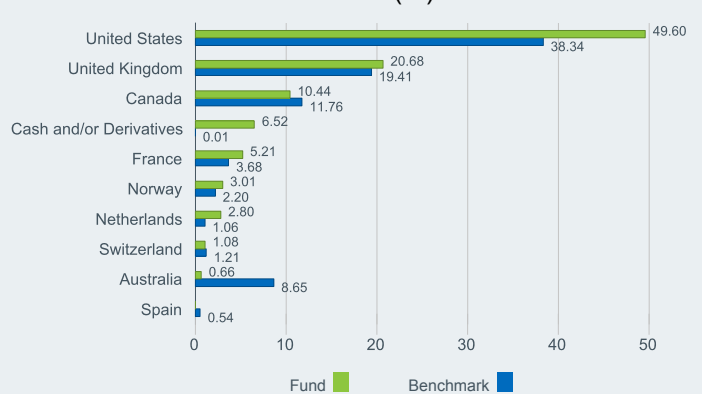
## FEES AND CHARGES

Max Initial Charge	0.00%
Exit Fee	0.00%
Ongoing Charge	0.82%
Performance Fee	0.00%

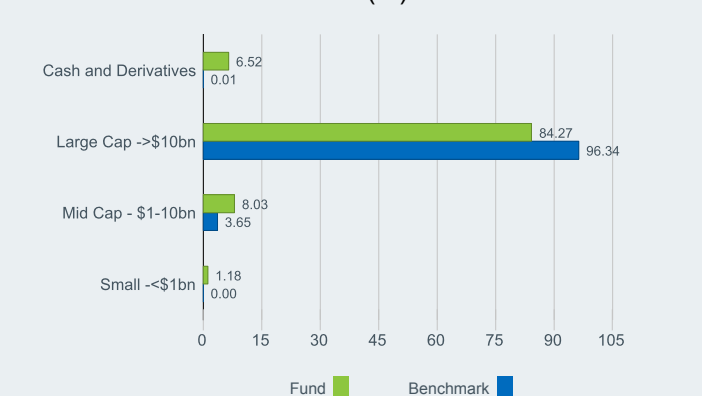
## DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

## GEOGRAPHIC BREAKDOWN (%)



## MARKET CAPITALISATION (%)



## GLOSSARY

**Market Capitalisation:** is the total value of the shares issued by a company which trades on the stock exchange.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Price to Earnings (TTM) Ratio:** represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

**Quartile Rank:** categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

**Performance Fee:** is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.

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## IMPORTANT INFORMATION:

BlackRock have not considered the suitability of this investment against your individual needs and risk tolerance. To ensure you understand whether our product is suitable, please read the Key Investor Information Document. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Investors should read the fund specific risks in the Key Investor Information Document and the Company's Prospectus. We strongly recommend you seek independent professional advice prior to investing. If, after reading this factsheet, you have any questions or would like any additional information please contact your financial adviser or speak to our Investor Services Team on 0800 445522.

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## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

<b>MSCI ESG Fund Rating (AAA-CCC)</b>	A	<b>MSCI ESG Quality Score (0-10)</b>	6.61
<b>MSCI ESG Quality Score - Peer Percentile</b>	43.26%	<b>MSCI ESG % Coverage</b>	98.05%
<b>Fund Lipper Global Classification</b>	Equity Theme - Natural Resources	<b>MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)</b>	624.92
<b>Funds in Peer Group</b>	178		

All data is from MSCI ESG Fund Ratings as of **06-Aug-2021**, based on holdings as of **28-Feb-2021**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% of the fund's gross weight must come from securities covered by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities. For newly launched funds, sustainability characteristics are typically available 6 months after launch.

## ESG GLOSSARY:

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of a fund's holdings that have MSCI ESG ratings data.

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

## IMPORTANT INFORMATION:

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