

**BlackRock Latin American Investment Trust Plc**  
As at 31 August 2021

**Portfolio Holdings**

Sedol	Security	Holdings	Market Value /	
			Gross Exposure (\$)	% of Portfolio
2857334	Vale - ADS	1,213,334	23,114,013	9.0%
B00FSK0	Banco Bradesco - ADR	3,881,936	17,352,254	6.8%
2722670	América Movil - ADR	830,397	16,234,261	6.3%
2616580	Petrobrás - ADR	779,318	8,447,807	3.3%
2683410	Petrobrás - preference shares - ADR	611,837	6,424,289	2.5%
			<b>14,872,096</b>	<b>5.8%</b>
BG36ZK1	B3	3,604,812	9,893,024	3.9%
2421041	Grupo Financiero Banorte	1,455,072	9,596,894	3.8%
BW1YVH8	Walmart de México y Centroamérica	2,597,873	9,239,277	3.6%
2643674	Grupo México	1,779,036	8,267,756	3.2%
2488671	Cemex - ADR	985,210	8,068,870	3.2%
BF4J7K6	Notre Dame Intermedica Participações	496,075	7,703,438	3.0%
B02GKC7	Suzano Papel e Celulose	580,073	6,910,530	2.7%
2849739	Itaú Unibanco – ADR	1,093,246	6,482,949	2.5%
BP40HF4	Globant	19,040	6,133,355	2.4%
2771122	Sociedad Química Y Minera - ADR	117,031	6,100,826	2.4%
2246039	FEMSA - ADR	68,755	5,963,809	2.3%
B0YFC60	Grupo Aeroportuario del Pacifico - ADS	33,259	3,855,383	1.5%
B0ZV104	Grupo Aeroportuario del Pacifico	130,255	1,520,070	0.6%
			<b>5,375,453</b>	<b>2.1%</b>
2196015	Empresas CMPC	2,268,559	5,012,814	2.0%
BKSF0G2	Via S.A.	2,333,025	4,730,280	1.8%
B671GT8	Fibra Uno Administracion - REIT	4,132,949	4,669,278	1.8%
BKF9D57	Afya	217,072	4,667,048	1.8%
B9N3SQ0	BB Seguridade Participações	1,234,805	4,594,767	1.8%
2136646	Banco Santander-Chile - ADR	217,731	4,581,060	1.8%
2232878	Credicorp	38,569	4,115,312	1.6%
2771672	Falabella	1,010,941	3,998,366	1.6%
BG804F6	AmBev	1,214,416	3,946,852	1.5%
BD448C6	Movida Participações	1,069,703	3,865,494	1.5%
2189855	Cyrela Brazil Realty	962,480	3,801,395	1.5%
B82CQN4	CIA Locacao America	773,961	3,758,290	1.5%
BNDQ8P6	Rede D'or Sao Luiz	275,809	3,707,603	1.4%
B1YWHR4	Marfrig Global Foods	911,454	3,647,933	1.4%
BF8GMG4	Neoenergia	1,121,049	3,639,366	1.4%
B0TNJH9	Copa Holdings	47,884	3,600,877	1.4%

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BD97PR4	Azul - preference shares	336,058	2,476,687	1.0%
BDCT500	Azul - ADR	48,092	1,056,581	0.4%
			<b>3,533,268</b>	<b>1.4%</b>
B8F6ZF8	Corporación Inmobiliaria Vesta	1,761,935	3,284,808	1.3%
BF4XNJ9	Smartfit Escola	587,357	3,094,234	1.2%
B4X4D29	Fleury	666,990	3,082,508	1.2%
BL3W4C9	Locaweb Servicios	629,459	3,009,878	1.2%
BJ0K6Z9	Klabin	538,695	2,768,432	1.1%
BLWP548	Klabin 2.5% 15/06/22 convertible bond	11,893	33,569	0.0%
			<b>2,802,001</b>	<b>1.1%</b>
BJRFY31	Natura & Co Holding	242,145	2,441,539	1.0%
BF2VKB6	Omega Geracao	303,904	1,967,248	0.8%
BN71RB6	TIM	747,295	1,810,022	0.7%
B614LY3	Cielo	2,144,808	1,202,376	0.5%
BYXZ2W5	Rumo Logística Operadora Multimodal	317,071	1,158,159	0.5%
BMZC811	Vasta Platform	124,793	693,849	0.3%
	<b>Total Investments</b>		<b>255,725,430</b>	<b>100.0%</b>