

BlackRock Frontiers Investment Trust plc

As at 30 September 2021

Portfolio Holdings

Sedol	Security	Market Value /		% of	% of
		Holdings	Gross Exposure (\$)	Portfolio	Gross Assets
CBBSHYN1	National Commercial Bank	1,041,482	16,938,279	4.5%	4.8%
6709099	Bank Rakyat	49,845,313	13,408,171	3.5%	3.8%
CB9342852	Mobile World	2,370,650	13,301,056	3.5%	3.8%
CBB1HMMWH6	FPT	2,979,413	12,174,227	3.2%	3.4%
BMXZ8G7	Kaspi	112,736	11,904,922	3.1%	3.4%
CBB12LSY7	Saudi British Bank	1,312,420	11,424,671	3.0%	3.2%
B01RM25	Emaar Properties	10,082,227	11,061,707	2.9%	3.1%
7320154	OTP Bank	182,336	10,665,479	2.8%	3.0%
B08YDH1	CP All	5,077,300	9,491,326	2.5%	2.7%
CB9346704	LPP	2,406	8,960,540	2.4%	2.5%
CB9339282	United International Transport	668,020	8,816,218	2.3%	2.5%
CBBF12ZV5	Leejam Sports	314,706	8,776,561	2.3%	2.5%
B4PTLY0	KRUK	104,816	8,519,784	2.2%	2.4%
6454861	Indocement Tunggal Prakarsa	11,372,000	8,322,913	2.2%	2.4%
CBBD5ZXH8	MOL Group	983,777	8,176,224	2.2%	2.3%
BG087C6	National Bank of Greece	2,891,778	8,070,136	2.1%	2.3%
5393307	Banca Transilvania	12,836,483	7,995,185	2.1%	2.3%
B1VXJL8	Genting	6,592,000	7,904,441	2.1%	2.2%
B0WCDV5	Equity Group	16,462,672	7,449,172	2.0%	2.1%
6366171	IRPC Public Company	59,169,800	7,239,924	1.9%	2.1%
B03VZ37	Mitra Adiperkasa	127,610,000	6,909,885	1.8%	2.0%
2232878	Credicorp	62,179	6,893,786	1.8%	2.0%
B23DL40	Air Arabia	18,455,762	6,783,071	1.8%	1.9%
6048156	AKR Corporindo TBK	21,912,700	6,659,930	1.8%	1.9%
CBBMVH0Q9	Arabian Internet & Communication Services	127,239	6,655,903	1.8%	1.9%
2046853	Albemarle	29,888	6,543,380	1.7%	1.9%
6298177	Eastern Company	8,621,981	6,526,806	1.7%	1.8%
B92RW83	LT Group	32,342,500	6,403,826	1.7%	1.8%
6139470	EFG Hermes Holdings	8,024,834	6,176,865	1.6%	1.7%
BGXQL36	Kazatomprom	171,939	6,035,059	1.6%	1.7%
CB9333332	National Medical Care	350,724	5,881,713	1.5%	1.7%
CBB3C8VY3	Saudi Arabian Mining Company	257,728	5,696,444	1.5%	1.6%
B18TLC4	Frontken Corp	6,449,400	5,561,305	1.5%	1.6%
B0TNJH9	Copa Airlines	67,269	5,470,315	1.4%	1.5%
2196015	Empresas CMPC	2,898,513	5,388,764	1.4%	1.5%
B013SV4	Bangkok Dusit Medical Services	7,980,400	5,330,484	1.4%	1.5%
CBBJ8PD77	Titan Cement International	318,638	5,301,053	1.4%	1.5%
CB9339986	MCB Bank	5,704,493	5,123,154	1.4%	1.5%
CBB16GLK5	Vietnam Dairy Products	1,264,100	4,970,867	1.3%	1.4%
B1KDG41	Halyk Savings Bank	289,800	4,897,620	1.3%	1.4%
6455819	International Container Terminal Services	1,269,510	4,853,056	1.3%	1.4%
5051605	Hellenic Telecom Organisation	257,400	4,817,658	1.3%	1.4%
6420408	PTT Public Company	4,163,300	4,768,074	1.3%	1.4%
2771672	Falabella	1,318,973	4,607,148	1.2%	1.3%
B28XVV2	Terna Energy	348,111	4,583,012	1.2%	1.3%
B1XH2C0	Ferrexpo	957,163	4,222,813	1.1%	1.2%
B7RLF0	Bloomberry Resorts	35,244,400	4,048,856	1.1%	1.1%
BYZ43T4	Eurobank Ergasias Services & Holdings	4,296,233	4,029,012	1.1%	1.1%
BWC1D50	Orascom Construction	869,993	3,930,458	1.0%	1.1%
B4KWQ72	Pakuwon Jati	115,810,600	3,916,320	1.0%	1.1%
6244675	RHB Bank	2,427,800	3,160,528	0.8%	0.9%
CBBD5FW67	Quang Ngai Sugar	1,400,522	3,156,712	0.8%	0.9%
BDFM1K8	Westports Holdings	2,875,000	3,090,300	0.8%	0.9%
BLKGSR7	Integrated Diagnostics	2,467,979	2,986,255	0.8%	0.8%
6673570	Industries of Qatar	477,475	2,006,819	0.5%	0.6%
BD5ZXH8	MOL Group	214,958	1,786,527	0.5%	0.5%
BLR9K51	Guaranty Trust Bank	23,980,792	1,435,602	0.4%	0.4%
	Short CFD Positions (Various)		(1,494,949)	(0.4)%	(0.4)%
	Total Investments		379,715,367	100.0%	107.6%
	Total Gross Assets		352,746,470		

*These percentages reflect portfolio exposure gained from both the equity holdings and exposure through contracts for differences where relevant.