

**BlackRock Energy & Resources Investment Trust Plc**

As at 31 December 2023

**Portfolio Holdings**

<b>Security Number</b>	<b>Security</b>	<b>Holdings</b>	<b>Market Value (bid) £</b>	<b>% of Portfolio</b>
B4T3BW6	Glencore	1,878,960	8,870,570	4.8%
0718875	Rio Tinto	145,188	8,481,883	4.6%
01F8YQFH2	Rio Tinto Put Option 19/01/24	(50)	(15,624)	0.0%
			<b>8,466,259</b>	<b>4.6%</b>
6144690	BHP	276,100	7,448,382	4.0%
2857334	Vale Debentures	373,181	4,639,880	2.5%
9346193	Vale	425,430	2,432,029	1.3%
			<b>7,071,909</b>	<b>3.8%</b>
BP6MXD8	Shell	257,127	6,606,878	3.6%
BQ3R054	Abaxx Technologies	712,748	5,469,793	3.0%
2328915	NextEra Energy	103,243	4,917,567	2.7%
2171573	Canadian Natural Resources	90,261	4,658,165	2.5%
4768962	RWE	128,451	4,570,164	2.5%
2023748	Hess	37,504	4,241,706	2.3%
BMDHMH2	Filo Mining	332,578	4,164,768	2.3%
2124533	Teck Resources	89,922	2,981,647	1.6%
2879305	Teck Resources	20,000	665,100	0.4%
2879327	Teck Resources	13,400	445,218	0.2%
			<b>4,091,965</b>	<b>2.2%</b>
0790873	SSE	220,350	4,089,696	2.2%
2326618	ExxonMobil	50,000	3,921,399	2.1%
2685717	ConocoPhillips	42,757	3,892,671	2.1%
2654364	Cheniere Energy	28,750	3,850,173	2.1%
BN4MYF5	Vestas Wind	152,570	3,797,047	2.1%
5962332	STMicroelectronics	89,500	3,508,884	1.9%
B39GNW2	EDP Renováveis	209,831	3,360,060	1.8%
4834108	Schneider Electric	21,358	3,357,910	1.8%
B15C557	TotalEnergies	62,300	3,325,402	1.8%
B11HK39	Norsk Hydro	624,466	3,293,441	1.8%
B6463M8	Arc Resources	264,050	3,086,696	1.7%
BL5GZ82	Ingersoll-Rand	49,400	2,997,404	1.6%
2032067	Analog Devices	18,576	2,893,356	1.6%

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335934AT2	First Quantum Minerals 6.875% 15/10/27	2,102,000	1,393,325	0.8%
335934AR6	First Quantum Minerals 6.875% 01/03/26	1,148,000	806,149	0.4%
2347608	First Quantum Minerals	72,044	465,021	0.3%
335934AL9	First Quantum Minerals 7.5% 01/03/26	261,000	195,920	0.1%
			<b>2,860,415</b>	<b>1.6%</b>
BD73C40	Ivanhoe Mines	362,225	2,753,940	1.5%
2318024	EOG Resources	28,866	2,738,285	1.5%
BD4H9V1	ArcelorMittal	81,774	1,821,120	1.0%
03938L203	ArcelorMittal	37,591	837,158	0.4%
			<b>2,658,278</b>	<b>1.4%</b>
B3QJ0H8	Tourmaline Oil	72,800	2,576,876	1.4%
B4PT2P8	Pembina Pipeline	92,900	2,519,594	1.4%
B1HMF22	First Solar	17,432	2,355,672	1.3%
2158684	Cameco	67,083	2,268,024	1.2%
0798059	BP	483,700	2,254,768	1.2%
BK9ZQ96	Trane Technologies	11,540	2,208,605	1.2%
2849472	Steel Dynamics	23,063	2,136,602	1.2%
BY7QL61	Johnson Controls	45,000	2,034,319	1.1%
B57FG04	Cenovus Energy	154,100	2,021,419	1.1%
BMW9VV6	Foran Mining	830,000	1,920,759	1.0%
2138158	Sempra Energy	32,650	1,914,743	1.0%
2046853	Albemarle	16,179	1,833,019	1.0%
01921DAA3	Allied Gold Corporation 8.75% 07/09/2028	2,200,000	1,709,401	0.9%
BPF0KH6	Ivanhoe Electric	203,689	1,612,192	0.9%
9384431	Lifezone Metals	225,000	1,595,544	0.9%
2024677	Barrick Gold	105,785	1,500,308	0.8%
BDG1S92	Wheaton Precious Metals	37,185	1,438,921	0.8%
5889505	Infineon Technologies	42,500	1,389,108	0.8%
6771645	Samsung SDI	4,550	1,306,679	0.7%
2352118	Freeport-McMoRan	39,108	1,305,032	0.7%
B1FW751	Galp Energia	110,100	1,271,724	0.7%
BF7J253	Trident	3,973,254	1,271,441	0.7%
BZ6T5C2	Soitec	7,665	1,074,648	0.6%
6121176	Lynas Corporation	264,533	1,013,813	0.6%
BYNF418	Alcoa Corp	37,944	1,010,808	0.5%
BQ6BPG9	Bunge	12,561	994,495	0.5%

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4491235	Kingspan Group	14,483	983,898	0.5%
2041364	Valero Energy	9,350	953,336	0.5%
BDH3SB9	Nutrien	21,464	948,437	0.5%
2885409	Texas Instruments	6,978	932,954	0.5%
BJ9N563	Sunnova Energy International	71,907	860,199	0.5%
BZ7NDP2	Nickel Mines	2,292,430	846,662	0.5%
7187627	Orron Energy	1,311,200	814,445	0.4%
BMHVLR3	Tenaris	59,450	811,092	0.4%
BLNN369	Weatherford International	10,450	801,538	0.4%
BN2RYW9	NOV	47,650	758,034	0.4%
BDSFG98	TechnipFMC	47,450	749,269	0.4%
BHK15K6	Kosmos Energy	133,375	700,983	0.4%
6640682	Nidec Corp	20,700	654,558	0.4%
B1XZS82	Anglo American	31,043	611,733	0.3%
01GSR5GB0	Anglo American P/Opt 19/01/24 Gbp18	(180)	(29,700)	0.0%
			<b>582,033</b>	<b>0.3%</b>
10566M106	Bravo Mining	315,536	548,122	0.3%
BNVQGB0	Develop Global	347,347	526,157	0.3%
2672537	Patterson-UTI Energy	36,250	307,107	0.2%
B0G4K50	CF Industries	757	47,203	0.0%
B59L4L7	Gazprom	528,200	46	0.0%
			<b>0</b>	<b>0.0%</b>
	<b>TOTAL INVESTMENTS</b>		<b>184,327,770</b>	<b>100.0%</b>