

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR ATTENTION.

If you are in any doubt about the content, you should consult your relationship manager or other professional adviser.

## BlackRock Global Funds

11 May 2026

Dear Shareholder,

We continually review our fund range to ensure that the investment characteristics and positioning of our funds remain both relevant and consistent with the current investment environment and expectations of our clients. After careful consideration, the board of directors (together the "**Board**" or the "**Directors**") of BlackRock Global Funds (the "**Company**") is writing to notify you of changes that will be made to certain sub-funds of the Company (the "**Funds**").

Terms not defined herein shall have the same meaning as set out in the Prospectus currently in force (available at [www.blackrock.com](http://www.blackrock.com)).

### ***Presentation of the changes***

The Board has decided to undertake a merger by absorption of BlackRock Global Funds – Asian Growth Leaders Fund, a sub-fund of the Company, (the "**Merging Fund**") into the BlackRock Global Funds – Asian Dragon Fund (the "**Receiving Fund**") in compliance with article 1(20)(a) of the law of 17 December 2010 on undertakings for collective investment, as amended (the "**2010 Law**") (the "**Merger**"). The Merger shall become effective on 10 July 2026 (the "**Effective Date**").

This notice describes the implications of the contemplated Merger. Please contact your financial advisor if you have any questions on the content of this notice. The Merger may impact your tax situation. Shareholders should contact their tax advisor for specific tax advice in relation to the Merger.

### ***Background and rationale of the Merger***

The proposed Merger into the Receiving Fund represents a strategic consolidation designed to enhance investors outcomes and operational efficiency. Over time, the portfolio holdings and risk profiles of the Asian Dragon Fund and the Asian Growth Leaders Fund have converged, creating natural synergies that support this combination. The Receiving Fund is a style-flexible Asian ex-Japan equity-focused Fund that, in the opinion of the Investment Adviser, is better positioned to deliver long-term performance by capturing alpha opportunities across varying market environments.

The Receiving Fund will benefit from enhanced scale, improved investor visibility, and greater potential for sales momentum.

Operationally, the Merger will enable the Investment Adviser to allocate resources more efficiently, allowing concentration of efforts on the Receiving Fund, whilst enabling research analysts to focus on alpha generation and idea development.

The Asian Dragon Fund's track record will be preserved, ensuring continuity for existing investors whilst providing investors in the Merging Fund, as well as new investors, with access to a more robust and strategically focused investment proposition. Considering the above, the Board therefore believes that it is in the interest of Shareholders to merge the Merging Fund into the Receiving Fund.

## ***Procedural aspects and other key features of the Merger***

### *Consequences of the Merger*

The Merger shall become effective between the Receiving Fund and the Merging Fund and vis-à-vis third parties on the Effective Date, at which time all assets and liabilities of the Merging Fund will be transferred to the Receiving Fund. The Merging Fund will cease to exist as a result of the Merger and thereby will be dissolved on the Effective Date. For the avoidance of doubt, any accrued income in the Merging Fund will be transferred to the Receiving Fund as part of the net asset value calculation on the Effective Date.

Shareholders holding Shares of the Merging Fund on the Effective Date will automatically be issued Shares of the Receiving Fund in exchange for their shares of the Merging Fund, in accordance with the relevant share exchange ratio (as detailed below) and participate in the results of the respective Receiving Fund as from such date. Shareholders will receive a confirmation note of their holding in the Receiving Fund as soon as practicable after the Effective Date.

### *Approval of the Merger*

As per article 28 of the Company's articles of association (the "**Articles**"), and in light of article 66(4) of the 2010 Law, no general meeting of Shareholders shall be convened to approve the Merger, and so Shareholders are not required to vote on the Merger.

Shareholders of the Receiving Fund and of the Merging Fund who do not agree with the Merger have the right to request, prior to 6 July 2026, the redemption of their Shares, without redemption charges, as detailed in Section "*Action to be taken by you*" below.

### *Merger preparation*

Shareholders' attention is drawn to the fact that as from six (6) weeks following the date of this notice and until the Effective Date (the "**Preparation Period**"), the Investment Adviser will begin managing the portfolio of the Merging Fund in preparation for the Merger.

For the purpose of the Merger, certain assets held by the Merging Fund may not be transferred in kind to the Receiving Fund due to market or regulatory limitations. In such circumstances, the Investment Adviser will, acting in the best interests of shareholders, either (i) dispose of such assets and hold the resulting cash until it is transferred to the Receiving Fund on the Effective Date, or (ii) dispose of such assets and reinvest the proceeds in transferable equity securities that are eligible to be transferred to the Receiving Fund on the Effective Date.

As a result of these portfolio adjustments, and notwithstanding that the Investment Adviser will seek, where possible and subject to the market conditions, to manage the portfolio in an orderly manner, the Merging Fund may temporarily deviate from its investment objective and policy and may not comply with the applicable diversification limits during the Preparation Period.

For the avoidance of doubt, shareholders of the Merging Fund will bear the transaction costs related to the realization/adjustment of the portfolio prior to the Effective Date.

### *Dealings suspension*

In order to implement the procedures needed for the Merger in an orderly and timely manner, the Board has decided that the subscriptions, redemptions and conversions of Shares of the Merging Fund and the Receiving Fund will no longer be accepted or processed during four (4) Business Days as from the Cut-Off Point (as set out in section "*Timeline of the Merger*" below) (the "**Freeze Period**").

### *Merger implementation*

From the Effective Date and for a short period thereafter (the "**Implementation Period**"), the Receiving Fund will proceed, as soon as reasonably practicable, with the reinvestment of the cash (and/or the disposal of other liquid assets) transferred by the Merging Fund on the Effective Date. While the Investment Adviser will seek to implement the Receiving Fund's investment strategy promptly, it may be the case that, during this limited period, the Receiving Fund is temporarily unable to fully comply with the diversification limits and the investment objective and policy described in the Prospectus. Shareholders of the Receiving Fund, including shareholders of the Merging Fund that participated in the Merger, will bear the transaction costs related to the reinvestment of the cash and/or the disposal of other liquid assets, once all assets have been transferred to the Receiving Fund.

### *Financial markets authority approval*

The Commission de Surveillance du Secteur Financier (the "**CSSF**") confirmed on Tuesday 21 April 2026 that it had no objection to the Merger.

## Timeline of the Merger

The Merger will follow the below key steps:

<b>Notice sent to Shareholders</b>	11 May 2026
<b>Cut-off Point</b>	6 July 2026
<b>Calculation of the share exchange ratios</b>	10 July 2026
<b>Effective Date of the Merger</b>	10 July 2026

## Impacts on Shareholders of the Merging Fund and the Receiving Fund

This section compares the key features of the Merging Fund to that of the Receiving Fund and highlights material differences, if any.

Shareholders of the Merging Fund are advised to read the Receiving Fund's key information document and the relevant supplement in the Prospectus for a full description of the Receiving Fund's investment objective and policy (available at [www.blackrock.com](http://www.blackrock.com)).

### Investment Objectives and Policies

The investment policies of both Funds are closely aligned, with comparable geographic exposures, sector allocations, and investment approaches. As such, the Merger is not expected to materially alter the overall risk-return profile for Shareholders. The main differences relate to the Merging Fund's explicit emphasis on growth-oriented companies and its ability to directly invest via the QFI regime and/or via the Stock Connect up to 30% of assets in the People's republic of China, compared with a 20% limit in the Receiving Fund. These variations are not expected to significantly impact Shareholders, as both strategies remain actively managed against the same benchmark, within the same regional scope, and with similar flexibility to capture opportunities across Asia ex-Japan equities. Please refer to the Investment Objective and Policy of each Fund below for further details.

Merging Fund	Receiving Fund
<p>The <i>Asian Growth Leaders Fund</i> seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their activity in Asia, excluding Japan. The Fund places particular emphasis on sectors and companies that, in the opinion of the Investment Adviser, exhibit growth investment characteristics, such as above-average growth rates in earnings or sales and high or improving returns on capital.</p> <p>The Fund is a QFI Access Fund and a Stock Connect Fund and may invest directly up to 30% in aggregate of its total assets in the PRC by investing via the QFI regime and/or via the Stock Connects.</p> <p>The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Benchmark use The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments. In doing so, the Investment Adviser will refer to the MSCI All Country Asia ex Japan Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the Index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The Investment Adviser is not bound by the components or weighting of the Index when selecting investments. The Investment Adviser may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by investors to compare the performance of the Fund. Further details are available at the index provider website at <a href="http://www.msci.com">www.msci.com</a>.</p>	<p>The <i>Asian Dragon Fund</i> seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Asia, excluding Japan.</p> <p>The Fund is a QFI Access Fund and a Stock Connect Fund and may invest directly up to 20% in aggregate of its total assets in the PRC by investing via the QFI regime and/or via the Stock Connects.</p> <p>The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Benchmark use The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments. In doing so, the Investment Adviser will refer to the MSCI All Country Asia ex Japan Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The Investment Adviser is not bound by the components or weighting of the Index when selecting investments. The Investment Adviser may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by investors to compare the performance of the Fund. Further details are available at the index provider website at <a href="http://www.msci.com">www.msci.com</a>.</p>

### Classes of Shares

Shareholders of the Merging Fund holding shares in the Merging Fund on the Effective Date will automatically be issued, in exchange for their share in the Merging Fund, a number of shares of the corresponding Class of Shares of the Receiving Fund equivalent to the

number of shares held in the relevant share class of the Merging Fund multiplied by the relevant share exchange ratio which shall be calculated for each Class of Shares on the basis of its respective net asset value as of 10 July 2026. In case the application of the relevant share exchange ratios does not lead to the issuance of full Shares, the Shareholders of the Merging Fund will receive fractions of Shares within the Receiving Fund.

You may refer to the below table of Classes of the Merging Fund and the Receiving Fund together with the detailed features of each corresponding Classes that are in scope of the Merger as set forth in Appendix I:

<b>Merging Fund</b>	<b>Initial charge</b>	<b>Management Fee</b>	<b>Distribution Fee</b>	<b>CDSC</b>
Class A	5.00%	1.50%	0.00%	0.00%
Class AI	5.00%	1.50%	0.00%	0.00%
Class B	0.00%	1.50%	1.00%	up to 3.00%
Class C	0.00%	1.50%	1.25%	0.00%
Class D	5.00%	0.75%	0.00%	0.00%
Class DD	5.00%	0.75%	0.00%	0.00%
Class E	3.00%	1.50%	0.50%	0.00%
Class I	0.00%	0.75%	0.00%	0.00%
Class J	0.00%	0.00%	0.00%	0.00%
Class S	0.00%	up to 0.75%	0.00%	0.00%
Class SI	0.00%	up to 0.75%	0.00%	0.00%
Class SR	0.00%	up to 0.75%*	0.00%	0.00%
Class X	0.00%	0.00%	0.00%	0.00%

<b>Receiving Fund</b>	<b>Initial charge</b>	<b>Management Fee</b>	<b>Distribution Fee</b>	<b>CDSC</b>
Class A	5.00%	1.50%	0.00%	0.00%
Class AI	5.00%	1.50%	0.00%	0.00%
Class B	0.00%	1.50%	1.00%	up to 3.00%
Class C	0.00%	1.50%	1.25%	0.00%
Class D	5.00%	0.75%	0.00%	0.00%
Class DD	5.00%	0.75%	0.00%	0.00%
Class E	3.00%	1.50%	0.50%	0.00%
Class I	0.00%	0.75%	0.00%	0.00%
Class J	0.00%	0.00%	0.00%	0.00%
Class S	0.00%	up to 0.75%	0.00%	0.00%
Class SI	0.00%	up to 0.75%	0.00%	0.00%
Class SR	0.00%	up to 0.75%*	0.00%	0.00%
Class X	0.00%	0.00%	0.00%	0.00%

\*A single fee is charged on Class SR shares (which comprises the management fee and the Annual Service Charge). For further information please refer to the Prospectus.

#### *Additional Information*

The Board will entrust Ernst & Young S.A., the authorised auditor of the Funds (the “**Auditor**”), to validate the calculation method of the exchange ratios as well as the actual exchange ratios determined as at the date for calculating the exchange ratios. The Auditor will prepare reports on the Merger which shall include a validation of the following items:

- ▶ the criteria adopted for valuation of the assets and/or liabilities for the purposes of calculating the exchange ratios;
- ▶ the calculation method for determining the exchange ratios; and
- ▶ the final exchange ratios.

A copy of the Auditor's report on the Merger will be made available to Shareholders free of charge upon request as soon as practicable following the Effective Date of the Merger, in accordance with applicable regulations.

The following documents are also available to the Shareholders at the registered office of the Fund upon request and free of charge as from the date of this notice:

- (a) the terms of the merger prepared by the Board of Directors containing detailed information on the Merger, including the calculation method of the share exchange ratios (the "**Terms of the Merger**");
- (b) a statement by the Fund's depository confirming that they have verified compliance of the Terms of the Merger with the terms of the law of 17 December 2010 on undertakings for collective investment and the Articles; and
- (c) the key information documents of the Merging Fund and of the Receiving Fund (the "**KIDs**"). Shareholders are encouraged to read these KIDs carefully before making any decision regarding the Merger.

#### **Criteria for valuation of assets and liabilities**

For the purpose of calculating the relevant share exchange ratios, the rules laid down in the Articles and the Prospectus of the Company for the calculation of the net asset value will apply to determine the value of the assets and liabilities of the Merging Fund.

#### **Costs of the Merger**

BlackRock will bear the legal, advisory and administrative costs and expenses associated with the preparation and completion of the Merger.

As described in the "Merger preparation" section above, the Investment Adviser expects to begin managing the portfolio of assets of the Merging Fund during the Preparation Period, in preparation for their transfer into the Receiving Fund. This will result in transaction costs associated with the sale and/or purchase of securities and financial instruments which will be borne by the Merging Fund and will therefore impact its Shareholders.

BlackRock will bear the cost of any supplementary audit and legal expenses linked to the Merger as well as the costs of publication and dissemination of this notice. Any other expenses resulting from the Merger, including transaction costs, liquidation fees and trading costs associated with the sale of securities prior to the Effective Date as well as trading costs associated with the migration of assets into the Receiving Fund, will be borne by the Merging Fund. Shareholders of the Merging Fund who do not wish to participate in the Merger and bear these costs will be able to redeem their shares before the start of the Preparation Period as described below.

#### **Performance**

The Merger may result in a limited dilution of performance for Shareholders due to differences in portfolio composition.

#### **Taxation**

The Merger may have tax consequences for Shareholders. Shareholders should consult their professional advisers about the consequences of this Merger on their individual tax position.

#### **Action to be taken by you**

Shareholders of the Merging Fund and of the Receiving Fund are not required to take any action in relation to the changes described in this letter. If, however, you do not agree with them you may redeem or convert your Shares free of any redemption or conversion charges for a period of eight (8) weeks following the date of this letter and at any time prior to the Cut-Off Point, in accordance with the provisions of the Prospectus. The Company may defer or reject redemptions or conversions in certain circumstances as may be required to comply with applicable law.

If you have any questions regarding the redemption or conversion process, please contact your local representative or the Investor Services Team (see details below). Any redemption of your shares may affect your tax position and you should consult your own professional advisers as to the implications of disposing of shares under the laws of the jurisdictions in which you may be subject to tax.

Redemption proceeds will normally be paid to shareholders by the Company in the relevant reference currency of the Fund or of the share class, in one or several instalments, within the applicable time limit as set forth in the Prospectus.

**General Information**

The Prospectus will be updated to reflect the Merger as soon as possible. Copies of the Company's Articles, annual and semi-annual reports are also available free of charge upon request from your local representative or the Investor Services Team at: [Investor.services@blackrock.com](mailto:Investor.services@blackrock.com), telephone: 00 44 (0)207 743 3300

The Directors accept responsibility for the contents of this letter. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that this is the case) the information contained in this letter is in accordance with the facts and does not omit anything likely to affect the impact of such information.

Yours faithfully



**Benjamin Gregson**  
Director

## APPENDIX I – Comparison of the principal features of the Funds

### Principal features of the Funds

Main Features		
Feature	Merging Fund	Receiving Fund
Launch date	31/10/2012	02/01/1997
Reference currency	USD	USD
Investment Manager	BlackRock Investment Management (UK) Limited	BlackRock Investment Management (UK) Limited
Valuation Frequency	Daily	Daily
Subscription/ Redemption Date	Daily	Daily
Application date and cut-off time	Before 12 noon Luxembourg time on a dealing day	Before 12 noon Luxembourg time on a dealing day
Settlement Date	Within 3 business days	Within 3 business days
Dealing Days	Any Business Day which is not a Non-Dealing Day.	Any Business Day which is not a Non-Dealing Day.
SFDR Classification	Article 6	Article 6
Investment Objective and Policy	<p>The Asian Growth Leaders Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their activity in Asia, excluding Japan. The Fund places particular emphasis on sectors and companies that, in the opinion of the Investment Adviser, exhibit growth investment characteristics, such as above-average growth rates in earnings or sales and high or improving returns on capital.</p> <p>The Fund is a QFI Access Fund and a Stock Connect Fund and may invest directly up to 30% in aggregate of its total assets in the PRC by investing via the QFI regime and/or via the Stock Connects.</p> <p>The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Benchmark use The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments. In doing so, the Investment Adviser will refer to the MSCI All Country Asia ex Japan Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the Index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The Investment Adviser is not bound by the components or weighting of the Index when selecting investments. The Investment Adviser may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by investors to compare the performance of the Fund. Further details are available at the index provider website at <a href="http://www.msci.com">www.msci.com</a>.</p>	<p>The Asian Dragon Fund seeks to maximise total return. The Fund invests at least 70% of its total assets in the equity securities of companies domiciled in, or exercising the predominant part of their economic activity in, Asia, excluding Japan.</p> <p>The Fund is a QFI Access Fund and a Stock Connect Fund and may invest directly up to 20% in aggregate of its total assets in the PRC by investing via the QFI regime and/or via the Stock Connects.</p> <p>The Fund may use derivatives for investment purposes and for the purposes of efficient portfolio management.</p> <p>Risk management measure used: Commitment Approach.</p> <p>Benchmark use The Fund is actively managed, and the Investment Adviser has discretion to select the Fund's investments. In doing so, the Investment Adviser will refer to the MSCI All Country Asia ex Japan Index (the "Index") when constructing the Fund's portfolio, and also for risk management purposes to ensure that the active risk (i.e. degree of deviation from the index) taken by the Fund remains appropriate given the Fund's investment objective and policy. The Investment Adviser is not bound by the components or weighting of the Index when selecting investments. The Investment Adviser may also use its discretion to invest in securities not included in the Index in order to take advantage of specific investment opportunities. However, the geographical scope of the investment objective and policy may have the effect of limiting the extent to which the portfolio holdings will deviate from the Index. The Index should be used by investors to compare the performance of the Fund. Further details are available at the index provider website at <a href="http://www.msci.com">www.msci.com</a>.</p>
Reference Index	MSCI All Country Asia ex Japan Index	MSCI All Country Asia ex Japan Index

Main Features		
Feature	Merging Fund	Receiving Fund
Typical Investor Profile	All investors.	All investors.
Global Exposure	Commitment approach	Commitment approach
Synthetic Risk Indicator (SRI)	4	4

Fee Structure			
Type	Class and fee rate (both Funds)	Merging Fund	Receiving Fund
Management Fees	A (up to 1.5.%)	A2 USD	A2 USD
		A2 HEDGED AUD	A2 HEDGED AUD
		A2 HEDGED SGD	A2 HEDGED SGD
		A2 HEDGED CHF	A2 HEDGED CHF
		A2 HEDGED EUR	A2 HEDGED EUR
	D (up to 0.75.%)	D2 USD	D2 USD
		D2 HEDGED CHF	D2 HEDGED CHF
		D2 EUR	D2 EUR
		D2 HEDGED EUR	D2 HEDGED EUR
		D2 GBP	D2 GBP
		D2 HEDGED SGD	D2 HEDGED SGD
		D3 USD	D3 USD
	E (up to 1.5.%)	E2 EUR	E2 EUR
	I (up to 0.75%)	I2 USD	I2 USD
		I2 EUR	I2 EUR
		I4 USD	I4 USD
		I5 GBP	I5 GBP
	S (0.00%)	S2 USD	S2 USD
		S2 HEDGED CHF	S2 HEDGED CHF
		S2 HEDGED EUR	S2 HEDGED EUR
		S2 HEDGED GBP	S2 HEDGED GBP
		S2 HEDGED SGD	S2 HEDGED SGD
	X (0.00%)	X2 USD	X2 USD
Annual Subscription Tax (Taxe d'abonnement)	A (0.05%)	A2 USD	A2 USD
		A2 HEDGED AUD	A2 HEDGED AUD
		A2 HEDGED SGD	A2 HEDGED SGD
		A2 HEDGED CHF	A2 HEDGED CHF
		A2 HEDGED EUR	A2 HEDGED EUR
	D (0.05%)	D2 USD	D2 USD
		D2 HEDGED CHF	D2 HEDGED CHF
		D2 EUR	D2 EUR
		D2 HEDGED EUR	D2 HEDGED EUR
		D2 GBP	D2 GBP
		D2 HEDGED SGD	D2 HEDGED SGD

Fee Structure			
Type	Class and fee rate (both Funds)	Merging Fund	Receiving Fund
		D3 USD	D3 USD
	E (0.05%)	E2 EUR	E2 EUR
	I (0.01%)	I2 USD	I2 USD
		I2 EUR	I2 EUR
		I4 USD	I4 USD
		I5 GBP	I5 GBP
	S (0.01%)	S2 USD	S2 USD
		S2 HEDGED CHF	S2 HEDGED CHF
		S2 HEDGED EUR	S2 HEDGED EUR
		S2 HEDGED GBP	S2 HEDGED GBP
		S2 HEDGED SGD	S2 HEDGED SGD
	X (0.01%)	X2 USD	X2 USD
<b>Performance Fee</b>	<b>None</b>		
<b>Distribution Fees</b>	A (0.00%)	A2 USD	A2 USD
		A2 HEDGED AUD	A2 HEDGED AUD
		A2 HEDGED SGD	A2 HEDGED SGD
		A2 HEDGED CHF	A2 HEDGED CHF
		A2 HEDGED EUR	A2 HEDGED EUR
	D (0.00%)	D2 USD	D2 USD
		D2 HEDGED CHF	D2 CHF HEDGED CHF
		D2 EUR	D2 EUR
		D2 HEDGED EUR	D2 HEDGED EUR
		D2 GBP	D2 GBP
		D2 HEDGED SGD	D2 HEDGED SGD
		D3 USD	D3 USD
	E (0.50%)	E2 EUR	E2 EUR
	I (0.00%)	I2 USD	I2 USD
		I2 EUR	I2 EUR
		I4 USD	I4 USD
		I5 GBP	I5 GBP
	S (0.00%)	S2 USD	S2 USD
		S2 HEDGED CHF	S2 HEDGED CHF
		S2 HEDGED EUR	S2 HEDGED EUR
		S2 HEDGED GBP	S2 HEDGED GBP
		S2 HEDGED SGD	S2 HEDGED SGD
	X (0.00%)	X2 USD	X2 USD
<b>CDSC</b>	<b>None</b>		
<b>Ongoing charges (OCF)</b>	A	A2 USD: 1.83%	A2 USD: 1.83%
		A2 HEDGED AUD: 1.83%	A2 HEDGED AUD: 1.83%
		A2 HEDGED SGD: 1.83%	A2 HEDGED SGD: 1.83%

Fee Structure			
Type	Class and fee rate (both Funds)	Merging Fund	Receiving Fund
		A2 HEDGED CHF: 1.83%	A2 HEDGED CHF: 1.83%
		A2 HEDGED EUR: 1.83%	A2 HEDGED EUR: 1.83%
	D	D2 USD: 1.08%	D2 USD: 1.08%
		D2 HEDGED CHF: 1.08%	D2 HEDGED CHF: 1.08%
		D2 EUR: 1.08%	D2 EUR: 1.08%
		D2 HEDGED EUR: 1.08%	D2 HEDGED EUR: 1.08%
		D2 GBP: 1.08%	D2 GBP: 1.08%
		D2 HEDGED SGD: 1.08%	D2 HEDGED SGD: 1.08%
		D3 USD: 1.08%	D3 USD: 1.08%
	E	E2 EUR: 2.33%	E2 EUR: 2.33%
	I	I2 USD: 0.82%	I2 USD: 0.83%
		I2 EUR: 0.82%	I2 EUR: 0.82%
		I4 USD: 0.82%	I4 USD: 0.83%
		I5 GBP: 0.84%	I5 GBP: 0.83%
	S	S2 USD: 0.92%	S2 USD: 0.92%
		S2 HEDGED CHF: 0.93%	S2 HEDGED CHF: 0.93%
		S2 HEDGED EUR: 0.94%	S2 HEDGED EUR: 0.94%
		S2 HEDGED GBP: 0.94%	S2 HEDGED GBP: 0.94%
		S2 HEDGED SGD: 0.93%	S2 HEDGED SGD: 0.93%
	X	X2 USD: 0.08%	X2 USD: 0.08%
<b>Conversion Fee</b>	<p>For holders of all Share Classes, there is normally no conversion charge by the Management Company. However, conversion charges may apply in some circumstances – see paragraphs 20 to 22 of Appendix B.</p> <p>Conversions are permitted between different Share Classes of the same Fund or of different Funds, subject to the limitations set out under the section “Switching Between Funds and Share Classes” and provided investors and/or the holding (as appropriate) meet the specific eligibility criteria for each Share Class set out above (see “Classes and Form of Shares”).</p> <p>Selected distributors may impose a charge on each conversion of those Shares acquired through it, which will be deducted at the time of conversion and paid to the relevant distributor. While other conversions between the same Share Class of two Funds are normally free of charge, the Management Company may, at its discretion (and without prior notice), make an additional conversion charge which would increase the amount paid to up to a maximum of 2% if excessively frequent conversions are made. Any such charges will be deducted at the time of conversion and paid to the relevant distributor or the Principal Distributor (as applicable).</p> <p>Please refer to Section “Conversion” of the Prospectus.</p>		

### Classes of Shares and corresponding ISINs of the Funds

All Classes of the Merging Fund and the Receiving Fund being in scope of the Merger are listed below:

Merging Fund (Asian Growth Leaders Fund)		Receiving Fund (Asian Dragon Fund)	
ISIN	Share Class Name	ISIN	Share Class Name
LU0821914370	BGF Asian Growth Leaders Fund Class A2 USD	LU0072462343	BGF Asian Dragon Fund Class A2 USD
LU1121335696	BGF Asian Growth Leaders Fund Class A2 Hedged AUD	LU1023056804	BGF Asian Dragon Fund Class A2 Hedged AUD
LU1279613795	BGF Asian Growth Leaders Fund Class A2 Hedged CHF	LU1279613100	BGF Asian Dragon Fund Class A2 Hedged CHF

Merging Fund (Asian Growth Leaders Fund)		Receiving Fund (Asian Dragon Fund)	
ISIN	Share Class Name	ISIN	Share Class Name
LU1279613951	BGF Asian Growth Leaders Fund Class A2 Hedged EUR	LU1279613365	BGF Asian Dragon Fund Class A2 Hedged EUR
LU1048596156	BGF Asian Growth Leaders Fund Class A2 Hedged SGD	LU1048588211	BGF Asian Dragon Fund Class A2 Hedged SGD
LU0859042482	BGF Asian Growth Leaders Fund Class D2 USD	LU0411709560	BGF Asian Dragon Fund Class D2 USD
LU1578216449	BGF Asian Growth Leaders Fund Class D2 EUR	LU0329592298	BGF Asian Dragon Fund Class D2 EUR
LU1085282496	BGF Asian Growth Leaders Fund Class D2 GBP	LU0827875187	BGF Asian Dragon Fund Class D2 GBP
LU1279613878	BGF Asian Growth Leaders Fund Class D2 Hedged CHF	LU1279613282	BGF Asian Dragon Fund Class D2 Hedged CHF
LU1279614090	BGF Asian Growth Leaders Fund Class D2 Hedged EUR	LU1279613522	BGF Asian Dragon Fund Class D2 Hedged EUR
LU1862385751	BGF Asian Growth Leaders Fund Class D2 Hedged SGD	LU3238193786	BGF Asian Dragon Fund Class D2 Hedged SGD
LU1741217456	BGF Asian Growth Leaders Fund Class D3 USD	LU3238193869	BGF Asian Dragon Fund Class D3 USD
LU0859044934	BGF Asian Growth Leaders Fund Class E2 EUR	LU0171270985	BGF Asian Dragon Fund Class E2 EUR
LU1791182626	BGF Asian Growth Leaders Fund Class I2 EUR	LU1250987382	BGF Asian Dragon Fund Class I2 EUR
LU1091682382	BGF Asian Growth Leaders Fund Class I2 USD	LU1214678440	BGF Asian Dragon Fund Class I2 USD
LU1800013101	BGF Asian Growth Leaders Fund Class I4 USD	LU1250982748	BGF Asian Dragon Fund Class I4 USD
LU2054448829	BGF Asian Growth Leaders Fund Class I5 GBP	LU3238193943	BGF Asian Dragon Fund Class I5 GBP
LU1992157872	BGF Asian Growth Leaders Fund Class S2 USD	LU3238194081	BGF Asian Dragon Fund Class S2 USD
LU1992156122	BGF Asian Growth Leaders Fund Class S2 Hedged CHF	LU3238194164	BGF Asian Dragon Fund Class S2 Hedged CHF
LU1992155744	BGF Asian Growth Leaders Fund Class S2 Hedged EUR	LU3238194248	BGF Asian Dragon Fund Class S2 Hedged EUR
LU1992157955	BGF Asian Growth Leaders Fund Class S2 Hedged GBP	LU3238194321	BGF Asian Dragon Fund Class S2 Hedged GBP
LU1992158094	BGF Asian Growth Leaders Fund Class S2 Hedged SGD	LU3238194594	BGF Asian Dragon Fund Class S2 Hedged SGD
LU0842534561	BGF Asian Growth Leaders Fund Class X2 USD	LU0462857276	BGF Asian Dragon Fund Class X2 USD