iShares
by BlackRock

Annual report and audited financial statements

iShares IV PLC

For the financial year ended 31 May 2026

NM0926U-5974509-1/1539

iSHARES IV PLC

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This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

iSHARES IV PLC

GENERAL INFORMATION

Board of Directors
William McKechnie (Chair) (Irish)[1]
Padraig Kenny (Irish)[1]
Ros O'Shea (Irish)[1]
Deirdre Somers (Irish)[1]
Manuela Sperandeo (Italian)[1/2]

[1] Non-executive Director

[2] Employee of the BlackRock Group

Audit Committee Members
Deirdre Somers (Chair)
Padraig Kenny
Ros O'Shea

Nominations Committee Members
William McKechnie (Chair)
Ros O'Shea
Deirdre Somers

Manager
BlackRock Asset Management Ireland Limited
Floor 3
Glencar House
20 Merrion Road
Dublin 4, D04 T9F3
Ireland

Currency Hedging Manager[3]
State Street Bank & Trust Company
London Branch
20 Churchill Place
London E14 SHJ
England

Administrator, Registrar and Transfer Agent
State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2, D02 HD32
Ireland

Depositary
State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2, D02 HD32
Ireland

PRC Sub-Custodian[4]
The Hong Kong and Shanghai Banking
Corporation Limited
1 Queen's Road Central
Hong Kong
China

RQFII Custodian[4]
HSBC Bank (China) Company Ltd
33th Floor, HSBC Building
Shanghai IFC
8 Century Avenue
Pudong
Shanghai
China 200120

Secretary of the Manager
Apex IFS Limited
Floor 2, Block 5
Irish Life Centre
Abbey Street Lower
Dublin 1, D01 P767
Ireland

Entity's registered office
J.P. Morgan
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

Promoter, Investment Manager and Securities Lending Agent
BlackRock Advisors (UK) Limited
12 Throgmorton Avenue
London, EC2N 2DL
England

Sub-Investment Managers[4]
BlackRock Financial Management, Inc.
50 Hudson Yards
New York
NY, 10001
United States of America

GENERAL INFORMATION (continued)

Sub-Investment Managers[4] (continued)
BlackRock (Singapore) Limited
20 Anson Road
#18-01
Singapore, 079912
Singapore

BlackRock Asset Management North Asia Limited
16/F Champion Tower
Three Garden Road
Central
Hong Kong

BlackRock Asset Management Deutschland AG
Floor 1, Lenbachplatz 1
Munich, 80333-MN3
Germany

Independent Auditor
Deloitte Ireland LLP
Chartered Accountants & Statutory Auditors
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2, D02 AY28
Ireland

Legal Advisors as to Irish Law
Maples and Calder (Ireland) LLP
75 St Stephen's Green
Dublin 2, D08 A06T
Ireland

Paying Agent in Switzerland
State Street Bank International GmbH
Munich
Zurich Branch
Kalanderplatz 5
Postfach
CH-8027 Zurich
Switzerland

Representative in Switzerland
BlackRock Asset Management Schweiz AG
Bahnhofstrasse 39
Zurich, 8001
Switzerland

[3] In respect of the currency hedged share classes of certain funds only.
[4] In respect of certain funds only.

Entity registration number: 472684

For Swiss investors: The prospectus of the Entity, the Articles of Association, the Key Information Documents ("KID"), the Packaged Retail and Insurance-based Investment Products Key Information Documents ("PRIIP KID"), the latest annual report and audited financial statements and interim report and unaudited financial statements as applicable and a detailed list of investments purchased and sold for each fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KID are available, free of charge, from the Information Agent in Germany.

Please note that no notification for the distribution of shares according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following fund: iShares £ Ultrashort Bond UCITS ETF. Therefore, shares of this fund may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional del Mercado de Valores in Spain under number 1042.

iSHARES IV PLC

CHAIR'S STATEMENT

The Board of Directors of iShares IV public limited company (the "Board") considers corporate governance matters and adherence to codes of best practice to be of the utmost importance. As Chair of the Board, I believe that it has operated effectively throughout the year and that its role and its composition are well defined, appropriate and support the long-term sustainable development of the iShares IV public limited company (the "Entity").

Overview of the Entity
The Entity is organised as an open-ended umbrella investment company with variable capital. The Entity was incorporated in Ireland on 3 July 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland as a Public Limited Company ("plc") pursuant to the Companies Act 2014 (as amended) (the "Companies Act") and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulation 2011 (as amended) (the "UCITS Regulations") and is regulated by the Central Bank of Ireland (the "CBI").

The Entity is structured as an umbrella fund and is comprised of separate funds ("Funds") of the Entity.

"BlackRock Group" is used to represent the wider BlackRock economic group in its totality of which the ultimate holding company is BlackRock, Inc, a company incorporated in Delaware, USA. The term "BlackRock" is used to represent BlackRock Advisors (UK) Limited (the "Investment Manager"). The investment objectives and policies of each Fund are set out in the prospectus and the relevant supplemental prospectus.

The Funds of the Entity pursue strategies of either tracking or replicating the performance of a benchmark index in order to deliver the objectives of each Fund.

Management and Administration
The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to BlackRock Asset Management Ireland Limited (the "Manager").

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Manager has additionally appointed BlackRock Advisors (UK) Limited as Distributor and it is the Investment Manager which is tasked with actively managing the relationship between the Entity and its shareholders with oversight of the Manager and Board.

The Manager has delegated the administration of the Entity and its Funds to State Street Fund Services (Ireland) Limited (the "Administrator") including the calculation of the daily net asset value, and the preparation of the financial statements of the Entity subject to the overall supervision of the Directors and the Manager. The Administrator has also been appointed as the registrar of the Entity. The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

CHAIR'S STATEMENT (continued)

Management and Administration (continued)
In accordance with Guidance Note 4/07 on the Organisation of Management Companies issued by the CBI, the board of the Manager has identified the personnel who monitor and control the management functions as outlined therein. These Manager personnel report to the board of the Manager and to the Board on a regular basis. The management functions delegated by the Manager are subject to appropriate reporting and ratification procedures, which are designed to ensure that the appropriate reports are received in a timely fashion such that the Manager and the Board can discharge their duties as part of the governance framework put in place by the Manager and the Entity. The Board reviews risk reporting on a regular basis together with an annual review of internal controls and risk management from the Manager.

The Board
The Board currently comprises five Directors, four of whom are independent. All Directors are non-executive. The members of the Board were chosen for their range of skills and experience. Ros O'Shea also has considerable experience in governance and accountancy, Deirdre Somers has extensive experience in markets regulation, listings and financial services, as well as a background in tax. Padraig Kenny has significant experience of the asset management and securities services industries, including the servicing of UCITS investment funds and investment fund corporate governance frameworks. Manuela Sperandeo has considerable experience in asset management, particularly in the index business. I have expertise on the subjects of corporate governance, corporate law investments and EU law.

As Chair, I lead the Board and take responsibility for its effectiveness in leading the Entity. Each Director continues to contribute to the running of the Board and management of the Entity and further details on each Director and the annual Board performance evaluation process is included later in this report.

The appointment of each Director is approved by the CBI, as Regulator, in advance of appointment by the Board. As part of the application the CBI receives information in respect of the Director's character, knowledge and experience as well as details of their other time commitments to ensure that the Director has sufficient time to devote to their duties. The CBI considers time commitments on an hourly basis as part of its assessment of director capacity, rather than in respect of the number of directorships held due to the nature of the Irish funds and open-ended funds industries. This assessment gives consideration to any appointments, employment or commitments and provides a more holistic review of a director's ability to undertake their duties.

The CBI requires Directors to be available to meet the regulator if required and the expectation is that the majority of the Board be resident in Ireland. Accordingly, the majority of Directors, and all independent Directors, are resident in Ireland.

Matters relating to the Entity during the financial year
There were 84 Funds in operation as at 31 May 2026.

It is the opinion of the Board that all Funds have performed in line with their objectives and that any tracking differences have been explained in the Investment Manager's report. Additional information on the Funds' performance can be found in the Investment Manager's report.

William McKechnie
Chair
26 August 2026

iSHARES IV PLC

BACKGROUND

The Entity is an open-ended investment company with variable capital. The Entity was incorporated in Ireland on 3 July 2009 with limited liability and segregated liability between its funds and is organised under the laws of Ireland and is regulated by the CBI as a public limited company pursuant to the Companies Act and the UCITS Regulations.

The Entity is structured as an umbrella fund and comprises separate funds ("Fund") of the Entity. The shares of each Fund may be grouped into different classes of shares (each a "share class"). Each Fund will represent a separate portfolio of assets and may consist of one or more share classes. Each share class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of shares will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus.

While assets and liabilities that are specific to a share class within a Fund would be attributable to (and should be borne by) only that share class, there is no segregation of liabilities between share classes as a matter of Irish law. Due to the lack of segregation of liabilities as a matter of law, there is a risk that the creditors of a share class may bring a claim against the assets of the Fund notionally allocated to other share classes.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable shares" shall be deemed to mean redeemable participating shares when Fund shares are classified as financial liabilities. The term "Directors" means the directors of the Entity.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus.

Fund details
The Entity had 84 Funds in operation as at 31 May 2026.

The following Funds terminated operations in a prior year and are pending revocation by the CBI. Financial statements continue to be prepared for iShares TA-35 Israel UCITS ETF as the Fund still holds financial assets balances at the balance sheet date. No audited financial statements have been prepared for the other terminated Funds as no financial assets are held by such Funds and final termination audited financial statements have been prepared in a prior year.

- iShares Edge MSCI EMU Multifactor UCITS ETF
- iShares TA-35 Israel UCITS ETF
- iShares US Equity Buyback Achievers UCITS ETF
- iShares US Fallen Angels High Yield Corp Bond UCITS ETF

These Funds are Exchange Traded Funds ("ETFs"), which provide the flexibility of a share with the diversification of a Fund. They can be bought and sold like any other share listed on a stock exchange, but provide instant exposure to many companies or various financial instruments relevant to the Fund and its benchmark index.

Changes to the Entity during the financial year
On 18 June 2025, the benchmark index name for iShares MSCI USA Leaders UCITS ETF Fund has changed from MSCI USA Leaders Select Index to MSCI USA Advanced Selection Index.

On 18 June 2025, an updated prospectus was issued by the Entity to include iShares Nuclear Energy and Uranium Mining UCITS ETF.

On 10 July 2025, an updated prospectus was issued by the Entity to update the duration risk policy and policies related to investing in the Kingdom of Saudi Arabia.

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)
On 21 July 2025, the Manager's address was changed from 1st Floor, 2 Ballsbridge Park, Ballsbridge, Dublin 4, D04 YW83, Ireland to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 T9F3, Ireland.

On 14 August 2025, iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc) and iShares MSCI USA Momentum Factor Advanced UCITS ETF ceased operations.

On 27 August 2025, an updated prospectus was issued by the Entity to include iShares MSCI ACWI Screened UCITS ETF.

On 26 September 2025, an updated prospectus was issued by the Entity to update the investment policy and investment strategy for certain Funds.

On 1 October 2025, an updated prospectus was issued by the Entity to update the investment policy for iShares € Govt Bond 20yr Target Duration UCITS ETF.

On 25 November 2025, an updated prospectus was issued by the Entity to reflect the Fund name and benchmark index name changes.

On 28 November 2025, an updated prospectus was issued by the Entity to update the investment techniques.

On 1 December 2025, the USD (Acc) share class on iShares Metaverse UCITS ETF was delisted from the Euronext Milan and listed on Euronext Amsterdam.

Effective 31 December 2025, the Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra-group restructuring and was subsequently renamed Apex IFS Limited.

On 5 January 2026, an updated prospectus was issued by the Entity to update the primary market initial dealing timetable and to update the dividend policy for certain Funds.

On 9 January 2026, the legal advisors as to Irish Law changed from William Fry LLP to Maples and Calder (Ireland) LLP.

On 2 March 2026, updated prospectus was issued by the Entity to reflect the closure of iShares MSCI USA Momentum Factor Advanced UCITS ETF to new investments on 13 August 2025 and its ongoing termination process.

On 17 April 2026, an updated prospectus was issued by the Entity to update the investment policy for certain Funds and to update the primary market initial dealing timetable.

The following Funds were launched during the financial year:

Fund name	Launch date
iShares Nuclear Energy and Uranium Mining UCITS ETF	26 June 2025
iShares MSCI ACWI Screened UCITS ETF	15 October 2025
iShares Quantum Computing UCITS ETF	3 December 2025

The following share classes were launched during the financial year:

Fund name	Share class	Launch date
iShares MSCI Japan SRI UCITS ETF	EUR Hedged (Acc)	26 June 2025
iShares Nuclear Energy and Uranium Mining UCITS ETF	USD (Acc)	26 June 2025
iShares $ Short Duration High Yield Corp Bond UCITS ETF	GBP Hedged (Dist)	25 July 2025

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

Fund name	Share class	Launch date
iShares $ Short Duration High Yield Corp Bond UCITS ETF	EUR Hedged (Dist)	25 July 2025
iShares MSCI USA SRI UCITS ETF	EUR Hedged (Acc)	22 August 2025
iShares Fallen Angels High Yield Corp Bond UCITS ETF	EUR Hedged (Acc)	25 September 2025
iShares MSCI World CTB Enhanced ESG UCITS ETF	EUR Hedged (Acc)	25 September 2025
iShares MSCI ACWI Screened UCITS ETF	USD (Acc)	15 October 2025
iShares Quantum Computing UCITS ETF	USD (Acc)	3 December 2025
iShares £ Ultrashort Bond UCITS ETF	GBP (Acc)	27 January 2026
iShares $ Treasury Bond 20+yr UCITS ETF	EUR Hedged (Acc)	26 March 2026

The following share classes terminated during the financial year:

Fund name	Share class	Termination date
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	EUR (Acc)	14 August 2025
iShares MSCI USA Momentum Factor Advanced UCITS ETF	USD (Acc)	14 August 2025
iShares € Ultrashort Bond ESG SRI UCITS ETF	MXN Hedged (Acc)	5 September 2025
iShares MSCI EMU SRI UCITS ETF	EUR (Dist)	5 September 2025

The following share classes were delisted from respective stock exchange during the financial year:

Fund name	Share class	Exchange	Delisting date
iShares $ Short Duration Corp Bond UCITS ETF	USD (Dist)	Euronext Amsterdam	28 October 2025
iShares $ Ultrashort Bond UCITS ETF	USD (Dist)	Euronext Amsterdam	28 October 2025
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR (Acc)	SIX Swiss Exchange	28 October 2025
iShares Fallen Angels High Yield Corp Bond UCITS ETF	EUR Hedged (Dist)	London Stock Exchange	28 October 2025
iShares Inclusion and Diversity UCITS ETF	USD (Acc)	Euronext Amsterdam	28 October 2025
iShares MSCI EMU Large Cap UCITS ETF	EUR (Acc)	SIX Swiss Exchange	28 October 2025
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	EUR (Acc)	SIX Swiss Exchange, Xetra	28 October 2025
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	USD (Acc)	SIX Swiss Exchange	28 October 2025
iShares MSCI USA SRI UCITS ETF	EUR Hedged (Dist)	Borsa Italiana	28 October 2025
iShares MSCI USA Value Factor Advanced UCITS ETF	USD (Acc)	SIX Swiss Exchange	28 October 2025
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	USD (Acc)	SIX Swiss Exchange	28 October 2025
iShares MSCI World SRI UCITS ETF	GBP Hedged (Dist)	SIX Swiss Exchange	28 October 2025
iShares MSCI World SRI UCITS ETF	USD Hedged (Dist)	SIX Swiss Exchange	28 October 2025
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR (Acc)	SIX Swiss Exchange	28 October 2025
iShares STOXX USA Equity Multifactor UCITS ETF	USD (Acc)	Borsa Italiana, London Stock Exchange, SIX Swiss Exchange, Xetra	28 October 2025

BACKGROUND (continued)

Changes to the Entity during the financial year (continued)

The following share classes were listed on respective stock exchange during the financial year:

Fund name	Share class	Exchange	Listing date
iShares MSCI EMU Large Cap UCITS ETF	EUR (Acc)	BX Swiss	28 October 2025
iShares MSCI USA Value Factor Advanced UCITS ETF	USD (Acc)	BX Swiss	28 October 2025
iShares MSCI World SRI UCITS ETF	GBP Hedged (Dist)	BX Swiss	28 October 2025

The Fund name and benchmark index name has changed for the following Funds during the financial year:

Previous Fund name	New Fund name	Previous benchmark index name	Updated benchmark index name	Date of update
iShares MSCI EM ESG Enhanced CTB UCITS ETF	iShares MSCI EM CTB Enhanced ESG UCITS ETF	MSCI EM ESG Enhanced Focus CTB Index	MSCI EM ESG Enhanced CTB Index	25 November 2025
iShares MSCI EMU ESG Enhanced CTB UCITS ETF	iShares MSCI EMU CTB Enhanced ESG UCITS ETF	MSCI EMU ESG Enhanced Focus CTB Index	MSCI EMU ESG Enhanced CTB Index	25 November 2025
iShares MSCI Europe ESG Enhanced CTB UCITS ETF	iShares MSCI Europe CTB Enhanced ESG UCITS ETF	MSCI Europe ESG Enhanced Focus CTB Index	MSCI Europe ESG Enhanced CTB Index	25 November 2025
iShares MSCI Japan ESG Enhanced CTB UCITS ETF	iShares MSCI Japan CTB Enhanced ESG UCITS ETF	MSCI Japan ESG Enhanced Focus CTB Index	MSCI Japan ESG Enhanced CTB Index	25 November 2025
iShares MSCI USA ESG Enhanced CTB UCITS ETF	iShares MSCI USA CTB Enhanced ESG UCITS ETF	MSCI USA ESG Enhanced Focus CTB Index	MSCI USA ESG Enhanced CTB Index	25 November 2025
iShares MSCI World ESG Enhanced CTB UCITS ETF	iShares MSCI World CTB Enhanced ESG UCITS ETF	MSCI World ESG Enhanced Focus CTB Index	MSCI World ESG Enhanced CTB Index	25 November 2025

Stock exchange listings

The shares of each Fund will be listed and admitted for trading on a number of stock exchanges. For details of where shares are listed or admitted for trading, please refer to the official iShares website (https://www.ishares.com).

iSHARES IV PLC

INVESTMENT MANAGER'S REPORT

Investment objective

The investment objective of the Funds is to provide investors with a total return, taking into account both the capital and income returns, which reflect the total returns of the respective benchmark listed in the below table.

Investment management approach and environmental, social and governance ("ESG") policy

The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investments as an objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 Funds have achieved these characteristics and objectives is included in the SFDR disclosures supplementary section to the Annual Report.

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, the Funds do not commit to considering PAIs in driving the selection of their investments.

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares $ Short Duration Corp Bond UCITS ETF	Markit iBoxx USD Liquid Investment Grade 0-5 Index	Index tracking - non-replicating	Other
iShares $ Short Duration High Yield Corp Bond UCITS ETF	Markit iBoxx USD Liquid High Yield 0-5 Capped Index	Index tracking - non-replicating	Other
iShares $ Treasury Bond 0-3 Month UCITS ETF	ICE 0-3 Month US Treasury Bill Index	Index tracking - non-replicating	Other
iShares $ Treasury Bond 20+yr UCITS ETF	ICE U.S. Treasury 20+ Years Bond Index	Index tracking - non-replicating	Other
iShares $ Ultrashort Bond ESG SRI UCITS ETF	iBoxx MSCI ESG SRI USD Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating	Article 8
iShares $ Ultrashort Bond UCITS ETF	Markit iBoxx USD Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating	Other
iShares £ Ultrashort Bond ESG SRI UCITS ETF	iBoxx MSCI ESG SRI GBP Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating	Article 8
iShares £ Ultrashort Bond UCITS ETF	Markit iBoxx GBP Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating	Other
iShares € Govt Bond 0-3 Month UCITS ETF	ICE 0-3 Month Euro Government Bill Index	Index tracking - non-replicating	Other
iShares € Govt Bond 20yr Target Duration UCITS ETF	Markit iBoxx EUR Eurozone 20yr Target Duration Index	Index tracking - non-replicating	Other
iShares € Ultrashort Bond ESG SRI UCITS ETF	iBoxx MSCI ESG SRI EUR Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating	Article 8
iShares € Ultrashort Bond UCITS ETF	Markit iBoxx EUR Liquid Investment Grade Ultrashort Index	Index tracking - non-replicating	Other
iShares Ageing Population UCITS ETF	STOXX Global Ageing Population Index	Index tracking - non-replicating	Article 8
iShares Automation & Robotics UCITS ETF	STOXX Global Automation & Robotics Index	Index tracking - non-replicating	Article 8
iShares China CNY Bond UCITS ETF	Bloomberg China Treasury + Policy Bank Index	Index tracking - replicating	Other
iShares China CNY Govt Bond UCITS ETF	FTSE Chinese Government Bond Index	Index tracking - non-replicating	Other
iShares Copper Miners UCITS ETF	STOXX Global Copper Miners Index	Index tracking - replicating	Other
iShares Digital Entertainment and Education UCITS ETF	STOXX Global Digital Entertainment and Education Index	Index tracking - replicating	Article 8

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares Digital Security UCITS ETF	STOXX Global Digital Security Index	Index tracking - non-replicating	Article 8
iShares Digitalisation UCITS ETF	STOXX Global Digitalisation Index	Index tracking - non-replicating	Article 8
iShares Edge MSCI EM Value Factor UCITS ETF	MSCI EM Select Value Factor Focus Index	Index tracking - replicating	Other
iShares Edge MSCI Europe Momentum Factor UCITS ETF	MSCI Europe Momentum Index	Index tracking - non-replicating	Other
iShares Edge MSCI Europe Quality Factor UCITS ETF	MSCI Europe Sector Neutral Quality Index	Index tracking - non-replicating	Other
iShares Edge MSCI Europe Value Factor UCITS ETF	MSCI Europe Enhanced Value Index	Index tracking - non-replicating	Other
iShares Edge MSCI USA Momentum Factor UCITS ETF	MSCI USA Momentum Index	Index tracking - replicating	Other
iShares Edge MSCI USA Quality Factor UCITS ETF	MSCI USA Sector Neutral Quality Index	Index tracking - replicating	Other
iShares Edge MSCI USA Value Factor UCITS ETF	MSCI USA Enhanced Value Index	Index tracking - replicating	Other
iShares Edge MSCI World Momentum Factor UCITS ETF	MSCI World Momentum Index	Index tracking - non-replicating	Other
iShares Edge MSCI World Quality Factor UCITS ETF	MSCI World Sector Neutral Quality Index	Index tracking - non-replicating	Other
iShares Edge MSCI World Value Factor UCITS ETF	MSCI World Enhanced Value Index	Index tracking - non-replicating	Other
iShares Electric Vehicles and Driving Technology UCITS ETF	STOXX Global Electric Vehicles and Driving Technology Index	Index tracking - replicating	Article 8
iShares Energy Storage & Hydrogen UCITS ETF	STOXX Global Energy Storage and Hydrogen Index	Index tracking - replicating	Article 8
iShares Essential Metals Producers UCITS ETF	S&P Global Essential Metals Producers Index	Index tracking - replicating	Other
iShares Fallen Angels High Yield Corp Bond UCITS ETF	Bloomberg Global Corporate ex EM Fallen Angels 3% Issuer Capped Index	Index tracking - non-replicating	Other
iShares Healthcare Innovation UCITS ETF	STOXX Global Breakthrough Healthcare Index	Index tracking - non-replicating	Article 8
iShares Inclusion and Diversity UCITS ETF	FTSE All World Large Mid Custom Diversity and Inclusion Equal Weight Index	Index tracking - replicating	Article 8
iShares India INR Govt Bond UCITS ETF	Bloomberg Indian Government FAR Bond Index	Index tracking - non-replicating	Other
iShares Lithium & Battery Producers UCITS ETF	STOXX Global Lithium and Battery Producers Index	Index tracking - replicating	Other
iShares Metaverse UCITS ETF	STOXX Global Metaverse Index	Index tracking - replicating	Article 8
iShares MSCI ACWI Screened UCITS ETF[1]	MSCI ACWI Screened Index	Index tracking - non-replicating	Article 8
iShares MSCI ACWI SRI UCITS ETF	MSCI ACWI SRI Select Reduced Fossil Fuel Index	Index tracking - replicating	Article 8
iShares MSCI China A UCITS ETF	MSCI China A Inclusion Index	Index tracking - replicating	Other
iShares MSCI China Tech UCITS ETF	MSCI China Technology Sub-Industries ESG Screened Select Capped Index	Index tracking - replicating	Article 8
iShares MSCI China UCITS ETF	MSCI China Index	Index tracking - replicating	Other

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares MSCI EM CTB Enhanced ESG UCITS ETF	MSCI EMU ESG Enhanced CTB Index	Index tracking - replicating	Article 8
iShares MSCI EM ex-China UCITS ETF	MSCI Emerging Markets ex China Index	Index tracking - replicating	Other
iShares MSCI EM IMI Screened UCITS ETF	MSCI EM IMI Screened Index	Index tracking - replicating	Article 8
iShares MSCI EM SRI UCITS ETF	MSCI EM SRI Select Reduced Fossil Fuel Index	Index tracking - replicating	Article 8
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	MSCI EM ESG Enhanced CTB Index	Index tracking - non-replicating	Article 8
iShares MSCI EMU Large Cap UCITS ETF	MSCI EMU Large Cap Index	Index tracking - replicating	Other
iShares MSCI EMU Mid Cap UCITS ETF	MSCI EMU Mid Cap Index	Index tracking - replicating	Other
iShares MSCI EMU Screened UCITS ETF	MSCI EMU Screened Index	Index tracking - non-replicating	Article 8
iShares MSCI EMU SRI UCITS ETF	MSCI EMU SRI Select Reduced Fossil Fuel Index	Index tracking - replicating	Article 8
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	MSCI Europe ESG Enhanced CTB Index	Index tracking - non-replicating	Article 8
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	MSCI Europe Mid-Cap Equal Weighted Index	Index tracking - non-replicating	Other
iShares MSCI Europe Screened UCITS ETF	MSCI Europe Screened Index	Index tracking - non-replicating	Article 8
iShares MSCI France UCITS ETF	MSCI France Index	Index tracking - replicating	Other
iShares MSCI Global Semiconductors UCITS ETF	MSCI ACWI IMI Semiconductors & Semiconductor Equipment ESG Screened Select Capped Index	Index tracking - replicating	Article 8
iShares MSCI India UCITS ETF	MSCI India Index Net USD	Index tracking - replicating	Other
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	MSCI Japan ESG Enhanced CTB Index	Index tracking - non-replicating	Article 8
iShares MSCI Japan Screened UCITS ETF	MSCI Japan Screened Index	Index tracking - non-replicating	Article 8
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[2]	MSCI Japan SRI 100% Hedged to EUR Index	Index tracking - replicating	Article 8
iShares MSCI Japan SRI UCITS ETF	MSCI Japan SRI Select Reduced Fossil Fuel Index	Index tracking - replicating	Article 8
iShares MSCI USA CTB Enhanced ESG UCITS ETF	MSCI USA ESG Enhanced CTB Index	Index tracking - replicating	Article 8
iShares MSCI USA Leaders UCITS ETF	MSCI USA Leaders Select Index	Index tracking - replicating	Article 8
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	MSCI USA Mid-Cap Equal Weighted Index	Index tracking - non-replicating	Other
iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	MSCI USA Momentum Advanced Select Index	Index tracking - replicating	Article 8
iShares MSCI USA Screened UCITS ETF	MSCI USA Screened Index	Index tracking - replicating	Article 8
iShares MSCI USA SRI UCITS ETF	MSCI USA SRI Select Reduced Fossil Fuel Index	Index tracking - replicating	Article 8
iShares MSCI USA Value Factor Advanced UCITS ETF	MSCI USA Value Advanced Select Index	Index tracking - replicating	Article 8
iShares MSCI World CTB Enhanced ESG UCITS ETF	MSCI World ESG Enhanced CTB Index	Index tracking - non-replicating	Article 8

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach and environmental, social and governance ("ESG") policy (continued)

Fund name	Benchmark index	Investment management approach	SFDR criteria
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	MSCI World Mid-Cap Equal Weighted Index	Index tracking - non-replicating	Other
iShares MSCI World Momentum Factor Advanced UCITS ETF	MSCI World Momentum Advanced Select Index	Index tracking - replicating	Article 8
iShares MSCI World Quality Factor Advanced UCITS ETF	MSCI World Quality Advanced Select Index	Index tracking - replicating	Article 8
iShares MSCI World Screened UCITS ETF	MSCI World Screened Index	Index tracking - non-replicating	Article 8
iShares MSCI World SRI UCITS ETF	MSCI World SRI Select Reduced Fossil Fuel Index	Index tracking - replicating	Article 8
iShares MSCI World Value Factor Advanced UCITS ETF	MSCI World Value Advanced Select Index	Index tracking - replicating	Article 8
iShares NASDAQ US Biotechnology UCITS ETF	NASDAQ Biotechnology Index	Index tracking - replicating	Other
iShares Nuclear Energy and Uranium Mining UCITS ETF[3]	STOXX Global Nuclear Energy and Uranium Mining Index	Index tracking - Replicating	Other
iShares OMX Stockholm Capped UCITS ETF	OMX Stockholm Benchmark Cap™	Index tracking - replicating	Other
iShares Quantum Computing UCITS ETF[4]	STOXX Global Quantum Computing Index	Index tracking - replicating	Other
iShares Smart City Infrastructure UCITS ETF	STOXX Global Smart City Infrastructure Index	Index tracking - non-replicating	Article 8
iShares STOXX Europe Equity Multifactor UCITS ETF	STOXX Developed Europe Equity Factor Screened	Index tracking - replicating	Article 8
iShares STOXX USA Equity Multifactor UCITS ETF	STOXX US Equity Factor Screened	Index tracking - replicating	Article 8
iShares STOXX World Equity Multifactor UCITS ETF	STOXX Developed World Equity Factor Screened	Index tracking - replicating	Article 8
iShares US Mortgage Backed Securities UCITS ETF	Bloomberg US Mortgage Backed Securities Index	Index tracking - non-replicating	Other

[1] The Fund launched on 15 October 2025.
[2] The Fund ceased operations on 14 August 2025.
[3] The Fund launched on 26 June 2025.
[4] The Fund launched on 3 December 2025.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the relevant benchmark index for the 12 month period ended 31 May 2026. It also discloses the anticipated tracking error of the Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 May 2026.

Further information on these performance measures and calculation methodologies used is detailed below:

- The Fund returns disclosed are the performance returns for the primary share class for each Fund, net of fees and expenses charged directly within the relevant share class, which has been selected as a representative share class. The primary share class represents the class of share invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary share class, unless otherwise stated. The return of the primary share class disclosed may differ to the aggregate Fund performance for all share classes as reported in the financial statements primarily due to the impact of foreign currency translation and share class specific expenses. Performance returns for any other share class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the TER is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- The Fund returns are based on the NAV calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Returns less than 0.005% are rounded down to zero. Where, due to a public holiday or market closure, a date relevant to determination of the fund returns would not be a dealing day (such that a NAV would not otherwise be calculated on that day), a NAV may nevertheless be determined and calculated in accordance with the prospectus for the purposes of these disclosures. Additionally, due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per share as recorded in the financial statements and the NAV per share calculated in accordance with the prospectus.
- Tracking difference is defined as the difference in returns between a Fund and its benchmark index.
- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact on performance measurement depends on the timing of market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 May 2026.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

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Performance summary, tracking difference and tracking error (continued)

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include securities lending and investment techniques. Investment techniques include cash management, trading costs from rebalancing, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

Index tracking funds

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares $ Short Duration Corp Bond UCITS ETF	4.39	4.54	0.20	0.05		√	√	Up to 0.200	0.09	
iShares $ Short Duration High Yield Corp Bond UCITS ETF	7.41	7.75	0.45	0.11		√	√	Up to 0.300	0.18	a
iShares $ Treasury Bond 0-3 Month UCITS ETF	3.97	3.99	0.07	0.05		√	√	Up to 0.050	0.04	
iShares $ Treasury Bond 20+yr UCITS ETF	4.11	4.03	0.07	0.15		√	√	Up to 0.050	0.07	i
iShares $ Ultrashort Bond ESG SRI UCITS ETF	4.34	4.39	0.09	0.04			√	Up to 0.100	0.08	
iShares $ Ultrashort Bond UCITS ETF	4.32	4.40	0.09	0.01		√	√	Up to 0.100	0.08	
iShares £ Ultrashort Bond ESG SRI UCITS ETF	4.37	4.37	0.09	0.09		√	√	Up to 0.100	0.08	
iShares £ Ultrashort Bond UCITS ETF	4.36	4.37	0.09	0.08		√	√	Up to 0.100	0.08	
iShares € Govt Bond 0-3 Month UCITS ETF	1.95	1.98	0.07	0.04		√	√	Up to 0.050	0.01	
iShares € Govt Bond 20yr Target Duration UCITS ETF	(4.65)	(4.71)	0.15	0.21		√	√	Up to 0.150	0.06	
iShares € Ultrashort Bond ESG SRI UCITS ETF	2.29	2.29	0.09	0.09		√	√	Up to 0.100	0.04	
iShares € Ultrashort Bond UCITS ETF	2.28	2.29	0.09	0.08		√	√	Up to 0.100	0.04	

Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares Ageing Population UCITS ETF	20.58	20.65	0.40	0.33	√	√	√	Up to 0.300	0.14	b, c
iShares Automation & Robotics UCITS ETF	47.69	48.28	0.40	(0.19)	√	√	√	Up to 0.400	0.12	c
iShares China CNY Bond UCITS ETF	8.04	8.26	0.35	0.13			√	Up to 0.250	0.17	
iShares China CNY Govt Bond UCITS ETF	8.17	8.26	0.25	0.16			√	Up to 0.250	0.09	
iShares Copper Miners UCITS ETF	107.60	108.70	0.55	(0.55)	√	√	√	Up to 0.300	0.21	c, d
iShares Digital Entertainment and Education UCITS ETF	36.22	36.54	0.40	0.08	√	√	√	Up to 0.250	0.11	c
iShares Digital Security UCITS ETF	26.30	26.70	0.40	0.00	√	√	√	Up to 0.400	0.44	c, e, j
iShares Digitalisation UCITS ETF	1.80	1.97	0.40	0.23	√	√	√	Up to 0.300	0.41	j
iShares Edge MSCI EM Value Factor UCITS ETF	89.13	90.30	0.40	(0.77)	√	√	√	Up to 0.850	0.41	c
iShares Edge MSCI Europe Momentum Factor UCITS ETF	17.51	17.83	0.25	(0.07)	√	√	√	Up to 0.300	0.13	
iShares Edge MSCI Europe Quality Factor UCITS ETF	7.80	7.79	0.25	0.26	√	√	√	Up to 0.300	0.13	
iShares Edge MSCI Europe Value Factor UCITS ETF	33.09	32.94	0.25	0.40	√	√	√	Up to 0.300	0.20	c
iShares Edge MSCI USA Momentum Factor UCITS ETF	37.55	37.58	0.20	0.17	√	√	√	Up to 0.100	0.04	c
iShares Edge MSCI USA Quality Factor UCITS ETF	22.65	22.70	0.20	0.15	√	√	√	Up to 0.100	0.02	
iShares Edge MSCI USA Value Factor UCITS ETF	89.11	89.09	0.20	0.22	√	√	√	Up to 0.100	0.07	c
iShares Edge MSCI World Momentum Factor UCITS ETF	32.76	32.94	0.25	0.07	√	√	√	Up to 0.200	0.12	c
iShares Edge MSCI World Quality Factor UCITS ETF	22.01	22.11	0.25	0.15	√	√	√	Up to 0.200	0.03	
iShares Edge MSCI World Value Factor UCITS ETF	66.44	66.60	0.25	0.09	√	√	√	Up to 0.200	0.18	c

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Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares Electric Vehicles and Driving Technology UCITS ETF	97.80	98.59	0.40	(0.39)	√	√	√	Up to 0.400	0.14	c
iShares Energy Storage & Hydrogen UCITS ETF	167.77	169.31	0.50	(1.04)		√	√	Up to 0.300	0.18	
iShares Essential Metals Producers UCITS ETF	129.59	130.81	0.55	(0.67)	√	√	√	Up to 0.300	0.10	c
iShares Fallen Angels High Yield Corp Bond UCITS ETF	8.53	8.86	0.50	0.17		√	√	Up to 0.250	0.27	j
iShares Healthcare Innovation UCITS ETF	20.77	21.12	0.40	0.05	√	√	√	Up to 0.300	0.12	c
iShares Inclusion and Diversity UCITS ETF	34.35	35.43	0.25	(0.83)	√	√	√	Up to 0.500	0.20	c, e
iShares India INR Govt Bond UCITS ETF	(9.24)	(8.99)	0.35	0.10			√	Up to 0.350	0.17	
iShares Lithium & Battery Producers UCITS ETF	151.83	153.20	0.55	(0.82)	√	√	√	Up to 0.500	0.23	c, f
iShares Metaverse UCITS ETF	23.06	23.47	0.50	0.09	√	√	√	Up to 0.350	0.04	c
iShares MSCI ACWI Screened UCITS ETF[3]	15.81	15.97	0.12	(0.04)				Up to 0.200	0.12	
iShares MSCI ACWI SRI UCITS ETF	23.83	23.88	0.20	0.15	√		√	Up to 0.450	0.08	
iShares MSCI China A UCITS ETF	37.86	38.44	0.40	(0.18)			√	Up to 0.850	0.50	b, c
iShares MSCI China Tech UCITS ETF	24.77	25.25	0.45	(0.03)	√	√	√	Up to 0.300	0.07	c
iShares MSCI China UCITS ETF	5.92	6.11	0.28	0.09	√	√	√	Up to 0.250	0.12	
iShares MSCI EM CTB Enhanced ESG UCITS ETF	53.54	53.61	0.18	0.11	√	√	√	Up to 0.500	0.24	c
iShares MSCI EM ex-China UCITS ETF	74.48	74.41	0.18	0.25	√	√	√	Up to 0.500	0.31	c
iShares MSCI EM IMI Screened UCITS ETF	52.60	52.29	0.18	0.49	√	√	√	Up to 0.500	0.23	c
iShares MSCI EM SRI UCITS ETF	44.19	44.75	0.25	(0.31)	√		√	Up to 0.500	0.24	c, e

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Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	17.08	16.67	0.12	0.53	√	√	√	Up to 0.250	0.22	
iShares MSCI EMU Large Cap UCITS ETF	17.27	17.27	0.49	0.49	√	√	√	Up to 0.250	0.21	c
iShares MSCI EMU Mid Cap UCITS ETF	18.81	18.74	0.49	0.56	√	√	√	Up to 0.300	0.20	c
iShares MSCI EMU Screened UCITS ETF	16.64	16.17	0.12	0.59	√	√	√	Up to 0.300	0.21	
iShares MSCI EMU SRI UCITS ETF	12.61	12.44	0.20	0.37	√		√	Up to 0.300	0.25	
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	16.46	16.19	0.12	0.39	√	√	√	Up to 0.200	0.14	
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	14.61	14.39	0.25	0.47	√	√	√	Up to 0.300	0.16	
iShares MSCI Europe Screened UCITS ETF	16.46	16.15	0.12	0.43	√	√	√	Up to 0.200	0.14	
iShares MSCI France UCITS ETF	8.65	8.18	0.25	0.72	√		√	Up to 0.500	0.36	
iShares MSCI Global Semiconductors UCITS ETF	200.09	201.35	0.35	(0.91)	√	√	√	Up to 0.150	0.28	c, k
iShares MSCI India UCITS ETF	(11.00)	(11.38)	0.65	1.03	√		√	Up to 0.450	0.68	c, e, l
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	32.75	32.92	0.15	(0.02)	√	√	√	Up to 0.200	0.36	l
iShares MSCI Japan Screened UCITS ETF	31.48	31.65	0.15	(0.02)	√	√	√	Up to 0.150	0.35	l
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[4]	7.80	7.82	0.05	0.03			√	Up to 0.200	0.02	
iShares MSCI Japan SRI UCITS ETF	11.02	11.17	0.20	0.05	√		√	Up to 0.150	0.35	l
iShares MSCI USA CTB Enhanced ESG UCITS ETF	27.05	26.94	0.07	0.18	√	√	√	Up to 0.100	0.02	
iShares MSCI USA Leaders UCITS ETF	28.38	28.33	0.12	0.17				Up to 0.100	0.03	g
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	17.60	17.40	0.20	0.40	√	√	√	Up to 0.150	0.06	

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Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference			Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
					Net income difference and tax[1]	Securities lending	Investment technique[2]			
iShares MSCI USA Momentum Factor Advanced UCITS ETF[4]	6.34	6.23	0.05	0.16	√		√	Up to 0.100	0.11	c, m
iShares MSCI USA Screened UCITS ETF	30.09	29.98	0.07	0.18	√	√	√	Up to 0.100	0.02	
iShares MSCI USA SRI UCITS ETF	23.22	23.25	0.20	0.17	√		√	Up to 0.100	0.03	
iShares MSCI USA Value Factor Advanced UCITS ETF	52.01	51.98	0.20	0.23	√	√	√	Up to 0.100	0.05	c
iShares MSCI World CTB Enhanced ESG UCITS ETF	25.78	25.78	0.20	0.20	√	√		Up to 0.150	0.05	
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	19.25	19.17	0.30	0.38	√	√	√	Up to 0.200	0.13	
iShares MSCI World Momentum Factor Advanced UCITS ETF	35.08	35.41	0.25	(0.08)	√	√	√	Up to 0.300	0.19	c
iShares MSCI World Quality Factor Advanced UCITS ETF	24.39	24.53	0.25	0.11	√	√		Up to 0.500	0.05	c
iShares MSCI World Screened UCITS ETF	28.04	28.12	0.20	0.12	√	√	√	Up to 0.150	0.04	c
iShares MSCI World SRI UCITS ETF	20.12	20.11	0.20	0.21	√		√	Up to 0.150	0.05	
iShares MSCI World Value Factor Advanced UCITS ETF	47.63	47.73	0.25	0.15	√	√	√	Up to 0.200	0.11	c
iShares NASDAQ US Biotechnology UCITS ETF	47.13	47.49	0.35	(0.01)	√	√	√	Up to 0.100	0.05	c, h
iShares Nuclear Energy and Uranium Mining UCITS ETF[3]	23.30	23.51	0.46	0.25	√	√	√	Up to 0.400	0.18	c
iShares OMX Stockholm Capped UCITS ETF	22.41	21.46	0.10	1.05	√	√	√	Up to 0.300	0.38	m
iShares Quantum Computing UCITS ETF[3]	32.08	32.44	0.27	(0.09)	√		√	Up to 0.400	0.10	c
iShares Smart City Infrastructure UCITS ETF	30.68	31.01	0.40	0.07	√	√	√	Up to 0.250	0.06	c
iShares STOXX Europe Equity Multifactor UCITS ETF	20.35	20.16	0.25	0.44	√	√	√	Up to 0.300	0.21	
iShares STOXX USA Equity Multifactor UCITS ETF	30.57	30.56	0.20	0.21	√	√	√	Up to 0.100	0.05	c

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Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference: Net income difference and tax[1]	Primary drivers impacting tracking difference: Securities lending	Primary drivers impacting tracking difference: Investment technique[2]	Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
iShares STOXX World Equity Multifactor UCITS ETF	31.29	31.37	0.30	0.22	√	√	√	Up to 0.150	0.10	c
iShares US Mortgage Backed Securities UCITS ETF	6.58	6.85	0.28	0.01			√	Up to 0.300	0.08	

[1] Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[2] Comprising of cash management, trading costs, futures held and sampling techniques.
[3] The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year.
[4] The Fund ceased trading during the financial year. Returns are shown from the first date of the financial year to the termination date.
[a] The tracking difference was also driven by the difference in the income accrual methodology between the Fund and the benchmark index.
[b] The tracking difference was also driven by the removal of securities from the benchmark index. The removal of security at zero value from the benchmark index caused the Fund to outperform versus the benchmark index.
[c] The tracking difference was also driven by the compounding impact of the daily accrued TER on the Fund's assets under management.
[d] The tracking difference was also driven by valuation differences between the Fund and the benchmark index.
[e] The tracking difference was also driven by capital gains tax incurred by the Fund.
[f] The tracking difference was also driven by foreign exchange rate differences between the Fund's Chinese equity holdings and the benchmark index.
[g] The tracking difference was also driven by differences in the tax rates applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.
[h] The tracking difference was also driven by the security litigation income received by the Fund.
[i] The realised tracking error was driven by valuation differences between the Fund and the benchmark index.
[j] The realised tracking error was driven by differing treatments of a corporate action between the Fund and the benchmark index.
[k] The realised tracking error was driven by valuation differences between the Fund and the benchmark index, caused by differing holiday treatment.
[l] The realised tracking error was driven by differences in the capital gains tax treatment applied by the Fund and the benchmark index.
[m] The realised tracking error was driven by differences in the tax rates applied to dividends received in the Fund versus those assumed in the total return calculation of the benchmark index.

Performance summary, tracking difference and tracking error (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

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INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 30.27% (in USD terms) during the twelve months ended 31 May 2026. Equities gained amid lower inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world's largest central banks and strong corporate performance, especially in the technology sector. However, rising geopolitical tensions, including the intensifying conflict in the Middle East as well as the introduction of protectionist trade policies in the US, raised the prospect of significant disruption to the global economy.

Economic growth in the US recovered from a subdued start to 2025, however growth for the fourth quarter of 2025 undershot expectations, in part as a result of the extended government shutdown that began in October 2025. US gross domestic product ("GDP") expanded rapidly in early 2026 but remained weaker than forecast. In Japan, GDP underperformed expectations in the second half of 2025 but rose faster than predicted at the start of 2026. Similarly, UK economic output slowed as 2025 progressed but exceeded expectations in the first quarter of 2026. Eurozone GDP growth held steady at 0.3% in both the third and fourth quarters of 2025 but decelerated in the first quarter of 2026.

Major emerging markets continued to expand, with the resilience of the US economy providing support despite concerns related to President Donald Trump's tariff policies and energy market disruption caused by the war in Iran. In China, stimulus measures continued to support economic growth, and Chinese GDP remained resilient over the course of 2025 and in early 2026, partly due to a rise in exports. The Indian economy expanded at a robust pace, recording strong growth in the first nine months of 2025 before slowing slightly in the final quarter of 2025. Growth in Brazil accelerated in early 2025 as a result of rising household demand and farm output but decelerated somewhat in the months that followed.

Most of the world's largest central banks continued to loosen monetary policy as inflation remained under control. However, policymakers warned that rates may need to be raised later in 2026 in order to address the expected spike in inflation caused by the conflict in Iran and consequent disruption to the global supply of fuel and fertiliser. The US Federal Reserve ("the Fed") reduced interest rates three times in the final four months of 2025. The Bank of England ("BoE") and the European Central Bank ("ECB") continued their respective programmes of rate cuts over the twelve months, while the Bank of Japan ("BoJ") responded to elevated domestic inflation by increasing interest rates at the end of 2025.

Global equity performance was positive during the twelve-month period as the ongoing strength of the world economy averted concerns about a possible slowdown in growth. In the US, there were concerns at the start of 2025 that the new Trump administration's introduction of tariffs on major trading partners could lead to higher inflation and more subdued global growth. However, America's willingness to strike a series of trade agreements helped to calm investors' fears. Major technology stocks continued to advance on hopes that artificial intelligence ("AI") would deliver significant productivity gains, but there were concerns about the extensive infrastructure investment required to support AI platforms, high valuations among companies with significant AI exposures and the potential for the technology to significantly disrupt existing business models in the software sector. In March 2026, conflict between the US and Iran led to sharp declines in equity prices around the world after the Strait of Hormuz, a vital shipping lane for global energy markets, was effectively closed. However, the announcement of a ceasefire and the start of peace negotiations drove a recovery in share prices in April and May 2026.

Globally, investments that factor in companies' environmental, social and governance ("ESG") characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in the second half of 2025, but flows turned positive in early 2026.

Yields (which move inversely to bond prices) on the 10-year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period higher. Yields elevated in early 2025 due to concerns that President Trump's economic policies could lead to higher inflation and increased government borrowing, but declined as the Fed reduced interest rates. However, conflict in the Middle East in March 2026 led to rises in yields as investors priced in higher inflation and potential increases in interest rates. In the UK and Europe, yields also rose on concerns around the impact of an energy supply shock. Yields in Japan increased to record highs at the start of 2026 as investors reacted to the prospect of higher government spending and potential increases in rates.

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

Global corporate bonds posted solid gains overall as markets reassessed credit in light of declining inflation and interest rates, while continued resilience in the global economy alleviated credit concerns relating to issuers of high yield bonds.

Emerging market equities also gained, benefiting from the relatively stable global economic environment and the easing of monetary policy. However, concerns about the cost and availability of energy later in the twelve months had a negative impact. Emerging market bonds posted a positive return as investors reacted to less restrictive monetary policy in developed economies.

Commodities markets were disrupted by geopolitical tensions and concerns about the impacts of US tariffs and military action in Iran. Brent crude oil prices initially declined as global oil production increased and hopes of a resolution to the conflict between Ukraine and Russia rose. However, oil prices surged in March and April 2026 due to supply disruption in the Middle East. Natural gas prices rose in late 2025 as cold weather returned and exports of liquefied natural gas increased. Gold prices rose to record highs in early 2026 as a result of geopolitical concerns and the possibility that American trade and foreign policy could lead to ongoing volatility in equity and bond markets.

In foreign exchange markets, the US dollar's performance against other major global currencies varied. It fell against the euro and the Chinese yuan, while it was flat against sterling but, it rose against the Japanese yen.

BlackRock Advisors (UK) Limited
June 2026

iSHARES IV PLC

BOARD OF DIRECTORS

William McKechnie (Irish) - Chair of the Board, independent non-executive Director and Chair of the Nominations Committee (appointed 30 December 2021): Mr. McKechnie was an Irish judge who served as a member of the Irish High Court and a senior member of the Irish Supreme Court until April 2021. He is also a former chairperson of the Valuation Tribunal of Ireland, the general Bar of Ireland, the Judicial Studies Institute Journal and was a member of the Court Services Board for a number of years. In addition, he served as President/Chairperson of the Association of European Competition Law Judges.

Currently Mr. McKechnie is also a visiting Professor at the College of Europe (Bruges), and has lectured on a diverse range of topics at different universities, courts and institutions, such as the European University Institute of Florence, the Florence School of Regulation (Energy, Climate, Communications and Media), the European Commission and in the constituent universities of the NUI. He is a member of Advisory Committee at the European Law Institute in respect of Artificial Intelligence and Public Administration and is a member of the project team regarding Block Chain Technology and Smart Contracts.

Mr. McKechnie holds a Bachelor of Civil Law Degree, a Barrister of Law Degree, Senior Counsel and a Master's Degree in European Law and is a CEDR Accredited Mediator.

Ros O'Shea, (Irish) - Independent non-executive Director, member of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019): Ms. O'Shea is an Independent Non-Executive Director with a portfolio of board positions and has served on the boards of Bank of Montreal (Europe) plc, Pieta House, the Food Safety Authority of Ireland and the Royal Victoria Eye & Ear Hospital. Ros is also lead partner with consulting firm Board Excellence Ltd, which provides a range of services designed to empower boards to excel in governance effectiveness and performance and she lectures on corporate governance with UCD Smurfit Graduate School of Business. Previously, Ros enjoyed a highly successful executive career with two of Ireland's largest companies, both FTSE100 companies: CRH plc, where she was Head of Group Compliance & Ethics and Smurfit Kappa Group plc. Ros has first class honours bachelor and masters degrees in business from UCD, a Professional Diploma in Corporate Governance from UCD Smurfit Graduate School of Business and is an associate of the Institute of Tax and a fellow of the Institute of Chartered Accountants, having trained with PwC. She is also a graduate of the Value Creation through Effective Boards and the Building Organisational Cultures programmes at Harvard Business School and is a Certified Bank Director. Furthermore, Ros is the author of the book, "Leading with Integrity – a Practical Guide to Business Ethics" and is a regular contributor to news and print media on related topics.

Deirdre Somers, (Irish) - Independent non-executive Director, Chair of the Audit Committee and member of the Nominations Committee (appointed 3 May 2019): Ms. Somers is an Independent Non-Executive Director with a portfolio of board positions. She currently serves as independent non-executive director and Audit Committee and Nominations Committee chair for Kenmare Resources, and is Chair of Cancer Trials Ireland. Previously, she served on the boards of Enfusion Inc and Aquis plc, the latter as Chair, stepping down when both companies were acquired. She also served on the board of Episode Inc- a macro hedge fund. Prior to 2018, she was the CEO and Executive Director of the Irish Stock Exchange (ISE) from 2007 until its sale to Euronext NV in early 2018. She stepped down as CEO Euronext Dublin and Group Head of Debt, Funds & ETFs in late 2018. Joining the ISE in 1995, Ms. Somers held various management positions, including Director of Listing (2000-2007) and Head of Policy (1995-2000), building global positions in funds and fixed income listings. She served as member of the National Council of IBEC from 2013-2018, Governor of University College Cork from 2008-2012, and a Member of the Taoiseach's Clearing House Group from 2007-2015. A Fellow of the Institute of Chartered Accountants in Ireland, she graduated with a Bachelor of Commerce degree in 1987.

Padraig Kenny, (Irish) - Independent non-executive Director, member of the Audit Committee and Senior Independent Director (appointed 27 July 2022): Mr. Kenny has 35 years of experience in the financial services industry, with 30 of those years at the level of Managing Director and Chief Executive. Beginning his career in aviation finance, Mr. Kenny concentrated on the Asset Management and Securities Services industries for several leading international banks, including Irish, North American, and European institutions. His major responsibilities included institutional portfolio management, facilitating Bank of Ireland Asset Management's entry into international markets, and the establishment or transformation of Global Securities Services businesses in Ireland for Bankers Trust (US) and Royal Bank of Canada, both of which focused on servicing the UCITS market for regulated investment funds. Additionally, he was instrumental in the establishment and expansion, both organic and non-organic, of the Asset Management business of Unicredit Group in Europe and the US. Throughout his career, Mr. Kenny held positions that were subject to rigorous local and international regulatory oversight and a wide range of corporate and investment fund frameworks. Mr. Kenny is currently focused on Business Transformation Leadership.

BOARD OF DIRECTORS (continued)

Mr. Kenny graduated in Law from University College Dublin, qualified professionally in Ireland as a Solicitor, received a Professional Diploma in Corporate Governance from the UCD Smurfit Business School, earned an MSc from UCD Smurfit Business School, and is a former Chairman of the Irish Funds industry association.

Manuela Sperandeo (Italian) - Non-executive Director (appointed 22 November 2024): Manuela Sperandeo, Managing Director, is Co-Head of European iShares, responsible for leading the European iShares franchise, driving the growth of indexing and UCITS ETF adoption. She co-chairs the iShares EMEA Executive Committee and is member of the BlackRock European Operating Committee and the BlackRock European Client Committee. Manuela also serves on the board of the iShares PLCs.

Manuela has held a number of roles at BlackRock before, including Head of Europe & Middle East iShares Product, responsible for driving the product innovation agenda for the index business, Global Head of Sustainable Indexing, and Head of Factor, Sustainable and Thematic ETFs for the EMEA region. Manuela joined BlackRock in April 2014 from Barclays, where she spent 6 years working across several roles in the Investment Bank and the Wealth and Investment Management divisions. Most recently she was a Director at Barclays Capital Fund Solutions, an asset management business specializing in absolute return and alternative indexation strategies. Prior to Barclays she worked as an investment analyst at Alpstar, a credit hedge fund and as a Structured Derivatives Sales at Credit Suisse. Manuela has been a founding board member of the European chapter of Women in ETFs and has been recognised among the "Top 50 Most Influential Women in Sustainable Investing" and Investment Week "Investment Woman of the Year (Large Firms). Manuela earned an Economics Degree, with distinction, from Bocconi University in Milan and an MBA from Harvard Business School.

iSHARES IV PLC

CORPORATE GOVERNANCE STATEMENT

Introduction

The Board is committed to maintaining the highest standards of corporate governance and is accountable to shareholders for the governance of the Entity's affairs. The Entity is subject to the United Kingdom Financial Conduct Authority Listing Rules (the "FCA Listing Rules") as they apply to overseas open-ended investment funds under Chapter 16 of the FCA Listing Rules, and applicable chapters of the FCA Disclosure and Transparency Rules; available at http://www.fca.org.uk (the "DTR Rules"). The Entity is subject to the governance standards set out in the UK Corporate Governance Code 2018 (the "Code") issued by the Financial Reporting Council ("FRC"), which is applicable to accounting periods beginning on or after January 2019.

The Code is published by the FRC and is available to download from - http://www.frc.org.uk. The Entity has also voluntarily adopted the Irish Funds Corporate Governance Code for Collective Investment Schemes and Management Companies (Dec 2011) (the "Irish Funds Code") and, in addition, refers to this Code for the financial year under review. The Irish Funds Code can be obtained from the Irish Funds website at www.irishfunds.ie.

The Entity is also subject to corporate governance practices imposed by the UCITS Regulations which can be obtained from the CBI's website at https://www.centralbank.ie/regulation/industry-market-sectors/funds/ucits and are available for inspection at the registered office of the Entity.

The Board has considered the principles and recommendations of the Code and has put in place a framework for corporate governance which it believes both adheres to best practice and is appropriate for the Entity, given the nature of its structure as an investment company.

The sole objective of the Entity is the collective investment in transferable securities and/or other liquid financial assets referred to in Regulation 68 of the UCITS Regulations of capital raised from the public and which operates on the principle of risk spreading. The Constitution of the Entity provides that the Entity may offer separate classes of shares, each representing interests in a Fund comprising a distinct portfolio of investments. The specific investment objectives and policies of each Fund are formulated by the Board at the time of the creation of the Fund and any change to a Fund's investment objective and/or material change to the investment policy of a Fund is subject to the prior consent of shareholders evidenced by either a majority vote at a meeting of shareholders of a Fund or by written consent of all the shareholders.

This statement summarises the corporate governance structure and processes in place for the Entity for the financial year under review.

Complying with the Code and Irish Funds Code

The Board has made the appropriate disclosures in this report to ensure the Entity meets its obligations pursuant to the Code. The Entity has no employees and the Directors are all non-executive. The Board recognises that the shareholders of the Entity invest into a regulated investment company and considers that the governance structure and operational processes in place for the Entity are suitable for an investment company.

The Board considers that the Entity has complied with the relevant provisions contained within the Code throughout this financial year except, as explained below, where departure from the Code is considered appropriate given the Entity's position as an investment company. This Corporate Governance Statement, together with the Statement of Directors' Responsibilities, describes how the main principles of the Code are applied to the Entity.

The Entity confirms that it applied the principles and complied with all the provisions of the Code throughout the year except in relation to the following:

(i) the appointment and role of the Chief Executive (provision 14 of the Code);

(ii) executive Directors' remuneration (part 5 of the Code on remuneration);

(iii) the gender balance of those in the senior management and their direct reports (provision 23 of the Code), as there are no employees and an external corporate entity has been appointed as company secretary;

(iv) the need for an internal audit function (provision 25 and 26 of the Code);

CORPORATE GOVERNANCE STATEMENT (continued)

Complying with the Code and Irish Funds Code (continued)

(v) the need to establish a Remuneration Committee (provision 32 of the Code). Please see the "Report on Remuneration" on page 876 for details of remuneration governance for the BlackRock Group;

(vi) the need to assess and monitor culture and the approach to investing in and rewarding the workforce (provision 2 of the Code); and

(vii) a method for "workforce" engagement (principle E of the Code).

Due to the nature of its structure as an investment company, which has no workforce, the Board does not consider the above provisions relating to employees appropriate to the Entity. In relation to provisions of the Code on executive Directors' remuneration, there are no executive Directors on the Board and BlackRock employees who are also Directors do not receive remuneration for their role as Directors. Therefore, the Entity was not compliant with these provisions during and post the financial year under review.

The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

The Code also includes provisions for the re-election of Directors by shareholders with which the Entity was in compliance during the financial year under review. Additionally, the Constitution provides that retiring Directors are eligible for re-appointment by the other Directors every three years.

The Board considers that the Entity has been in full compliance with the Irish Funds Code during the financial year under review.

Board composition

The Board currently consists of five non-executive Directors, four of whom are independent. The Board is committed to maintaining an appropriate balance of skills, experience, independence and knowledge amongst its members.

In accordance with the Code, the Board has carried out an assessment based on the independence requirements set out therein and has determined that, in its judgement Mr. William McKechnie, Ms. Deirdre Somers, Ms. Ros O'Shea and Mr. Padraig Kenny are independent within the meaning of those requirements. Ms. Manuela Sperandeo is an employee of BlackRock Group.

All independent Directors are independent of the Manager, the Investment Manager and other third-party service providers such as the Administrator and Depositary. The Board has also considered and is satisfied that the presence of four non-executive independent Directors (including the Chair) is appropriate for the Board. The Board has appointed Mr Padraig Kenny as the Senior Independent Director.

Each Director is compliant with the Standards of Fitness and Probity (the "Standards") issued by the Central Bank of Ireland pursuant to Section 50 of the Central Bank Reform Act 2010. Confirmation of compliance with the Standards is received from each Director prior to appointment and then at each Board meeting of the Entity. The Entity provides an annual confirmation to the Central Bank of the Board's compliance with the Standards.

The Board has adopted a conflicts of interest policy to identify and manage any actual, potential or perceived conflicts of interest. This includes the management of any influence of third parties such as the Manager, Investment Manager, Administrator and Depositary. No Directors have shareholdings in the Entity.

The Directors' biographies above collectively demonstrate a breadth of investment knowledge, business and financial skills which enables them to provide effective strategic leadership, oversight and proper governance of the Entity. Accordingly, the Board recommends the re-election of each Director.

Delegation of responsibilities

The Directors of the Entity have delegated the following areas of responsibility.

CORPORATE GOVERNANCE STATEMENT (continued)

Delegation of responsibilities (continued)

Management and administration

The Directors of the Entity have delegated the investment management, distribution and administration of the Entity and its Funds to the BlackRock Asset Management Ireland Limited (the"Manager").

The Manager has delegated the management of the investment portfolio and distribution of the Entity's shares to the Investment Manager. The Investment Manager operates under guidelines determined by the Manager and as detailed in the Entity's prospectus and the various supplementary prospectuses relating to the Entity's Funds. The Investment Manager has direct responsibility for the decisions relating to the day-to-day running of the Entity's Funds and is accountable to the Board of the Manager and the Entity for the investment performance of the Funds.

The Entity has appointed State Street Custodial Services (Ireland) Limited (the "Depositary") as Depositary of the assets with responsibility for the safe keeping of such assets, pursuant to the UCITS Regulations. As part of its fiduciary responsibility to the Entity, the Depositary provides a certain level of ongoing oversight of the Entity as well as reporting on the conduct of the Entity in each annual accounting period as set out in the Statement of the Depositary's Responsibilities.

The Board has established a Nominations Committee and an Audit Committee. The Directors have delegated certain functions to these committees. Please see the "Committees of the Board" section in this Corporate Governance Statement for further details.

Insurance

The Entity has maintained appropriate Directors' and Officers' liability insurance cover throughout the financial year.

Culture

The Board has an open culture where there is regular communication and discussion is encouraged. As the Entity is an investment company, with no employees and operating under a delegated model, the approach to culture is different to that of a company with employees, being more of an oversight model than one of direct engagement. In a delegated model, the oversight and monitoring role is a key element of cultural governance and the Board receive presentations from key service providers, such as the Manager, on how they manage and monitor culture within their organisations, to ensure their approach is aligned with the Board's. The Board has a specific responsibility to ensure that the Funds are managed in the best interests of investors and the decisions of the Board are focused on this responsibility. It is also the Board's responsibility to set the tone from the top and lead by example in boardroom discussion and interactions, in line with the Board's core values. These qualities and commitments are reflected in the Director recruitment process, together with the principles of diversity and inclusion. A presentation on culture is provided to the Board on an annual basis, and it was also a topic of discussion at the Board Evaluation.

Board's responsibilities

The Board meets monthly and also on an ad hoc basis as required. All Directors are expected to attend each meeting and the attendance at Board and Committee meetings during the year is set out on the following page. Directors are provided with relevant papers in advance of each Board meeting. In addition, electronic copies of meeting papers and other relevant information are available to Directors. If a Director is unable to attend a meeting, they will still receive the papers. It may be required for ad hoc Board meetings to be arranged at short notice, as such it may not always be possible for all Directors to attend such Board meetings.

The Board reserves to itself decisions relating to the determination of investment policy and objectives of the Funds and any change in investment strategies of the Funds, the appointment and removal of the Entity Secretary and entering into any material contracts. The Board also approves the prospectus, circulars to shareholders, listing particulars and other relevant legal and fund documentation. A formal schedule of matters specifically reserved for decision by the Board is maintained.

CORPORATE GOVERNANCE STATEMENT (continued)

Board's responsibilities (continued)

Any Director who resigns their position is obliged to confirm to the Board and the CBI that the resignation is not connected with any issues with or claims against the Entity. Furthermore, any Director who has concerns about the running of the Entity or a proposed course of action may provide a written statement to the Chair or Senior Independent Director outlining their concerns for circulation to the Board or alternatively may have their concerns formally recorded in the minutes of a Board meeting.

The Board has responsibility for ensuring that the Entity keeps adequate accounting records which disclose with reasonable accuracy at any time the financial position of the Entity and which enable it to ensure that the financial statements comply with the Companies Act and relevant accounting standards. It is the Board's responsibility for preparing the annual report and accounts, and to present a balanced and understandable assessment of the Entity's financial position, which extends to interim financial statements and other reports, which provides the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Board is also responsible for safeguarding the assets of the Entity and for taking reasonable steps in the prevention and detection of fraud and other irregularities.

The Directors have access to the advice and services of the Entity Secretary, external counsel and the resources of the Manager and Investment Manager should they be needed. Where necessary, in the furtherance of their duties, the Board and individual Directors may seek independent professional advice.

Directors' induction and training

Prior to their appointment, each new Director receives a full and formal tailored induction incorporating relevant information regarding the Entity and their duties and responsibilities as a Director. In addition, a new Director is required to spend some time with representatives of the Manager and Investment Manager so that the new Director will become familiar with the various processes which the Manager and Investment Manager considers necessary for the performance of their duties and responsibilities to the Entity.

The Entity's policy is to encourage Directors to keep up to date with developments relevant to the Entity. The Directors have attended and will continue to attend updates and briefings run by the Manager and Investment Manager which are relevant to the Entity. The Directors also receive regular briefings from, amongst others, external auditors, investment strategists, depositaries and legal advisors regarding any proposed product developments or changes in laws or regulations that could affect the Entity. The Board is supplied with information in a timely manner and in a form and of a quality appropriate to enable it to discharge its duties. The training needs of the Directors are evaluated as part of the annual performance evaluation of the Board. Further information in respect of performance evaluation is provided below.

Performance evaluation

The Board formally reviews its performance on an annual basis and an appraisal system has been implemented for the Board, its supporting Committees and the individual Directors, including the Chair. This evaluation process assists in identifying individual Directors' training and development needs. The Board is satisfied with the robustness of the appraisal system and considers the current review and evaluation process adequate. The Board evaluation for 2025 was completed in 2026 with no material issues identified.

This performance evaluation also gives consideration to the accuracy, timeliness and clarity of information received by the Board in order to fulfil its duties and obligations.

The Board also reviewed the other time commitments of each Director to consider that they continued to have sufficient time to devote to their role with the Entity. Each Director advises of any changes to their time commitments at each Board meeting and the Entity provides an annual confirmation to the CBI that each Director continues to have sufficient time to devote their duties and responsibilities. The Board has no concerns in respect of the ability of each Director to devote sufficient time to their role. Details of Director attendance at Board and Committee meetings is detailed in this Corporate Governance Statement.

CORPORATE GOVERNANCE STATEMENT (continued)

Diversity report

The Nominations Committee, together with the Board, acknowledges the importance of diversity to enhance its operation. During the selection process the Board and Nominations Committee are committed to selecting those with diversity of business skills, experience and gender and candidates for appointment are considered based on these attributes. The Board's principle is that each member of the Board must have the skills, experience, knowledge and overall suitability that will enable each Director to contribute individually, and as part of the Board team, to the effectiveness of the Board. Subject to that overriding principle, the Board believes that diversity of experience and approach, including educational and professional background, gender, age and geographical provenance, amongst Board members is of great value when considering overall Board balance in making new appointments to the Board. The Board's priority is to ensure that it continues to have strong leadership and the relevant skills to deliver the business strategy. The implementation of the Board's diversity policy is monitored by the Nominations Committee which reviews the balance of skills, knowledge, experience and diversity on the Board and leads succession planning for appointments to the Board. The Nominations Committee will ensure that all selection decisions are based on merit and that recruitment is fair and non-discriminatory. The Board's policy is to have women make up at least 30% of the Board's membership and currently 60% of the Board are women. The current Board composition reflects diverse age, gender, educational and professional backgrounds.

The Board notes the introduction of specific board diversity targets in the FCA Listing Rules applicable for financial years starting on or after 1 April 2022. As an open-ended investment company these targets and associated updates to the FCA Listing Rules are not applicable.

The Board is aware of the benefits of diversity and continues to give consideration to all aspects of diversity as part of the annual Board evaluation.

Committees of the Board

Nominations Committee

The Board has established a Nominations Committee comprising of independent Directors. The Nominations Committee comprises of Mr William McKechnie (Chair), Ms Deirdre Somers and Ms Ros O'Shea. The key objective of the Nominations Committee is to ensure the Board comprises individuals with the appropriate balance of skills, experience, independence and knowledge appropriate to the Entity to ensure that it is effective in discharging its responsibilities and oversight of all matters relating to corporate governance.

The Nominations Committee is responsible for evaluating and nominating for the approval of the Board candidates to fill Board vacancies as and when they arise. Before a proposal is made to the Board, the Committee members will ensure that the capabilities required for a particular appointment have been considered. They will also ensure that on appointment to the Board, non-executive Directors receive a formal letter of appointment setting out clearly what is expected of them in terms of time commitment, committee service and involvement outside Board meetings.

There is continued focus on succession planning, building on work undertaken in previous years. The Committee continues to keep under review, on an ongoing basis, the structure, size and composition of the Board and its Committees, making recommendations to the Board as appropriate. Consideration is given to the tenure of the Board and anticipated retirements over the next few years, together with the need to ensure the appropriate mix of knowledge, skills and experience, and diversity. The Committee also considered the Entity's Diversity Policy and the Director Selection, Re-appointment and Removal Policy both of which were recommended to, and subsequently approved by, the Board.

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Nominations Committee (continued)

The process of identifying potential candidates gives due regard to the Entity's Diversity Policy, the Entity's Director Selection, Reappointment and Removal Policy and the need to ensure that the Board and its Committees have the appropriate mix of knowledge, skills and experience. Following, due consideration and formal Committee meetings, the Nominations Committee provides recommendations to the Board in respect of any proposed new Directors. The Board is ultimately responsible for the approval and appointment of any new Directors and the membership of the Nominations Committee and Audit Committee. Any appointment approved by the Board is subject to the approval of the proposed individual by the CBI.

When considering succession planning the Nominations Committee gives due consideration to the applicable regulations and legislations applicable to the Entity, including the requirements of the Code. This includes monitoring the length of tenure of Directors and consideration of the ongoing independence of Directors where applicable.

Based on its assessment for the year, the Committee is satisfied that, throughout the financial year, all independent non-executive directors remained independent, as to both character and judgement. The Committee, and the Board gave specific consideration to any director who had served over 6 years. In recommending Directors for re-election, the Committee reviews the performance of each non-executive Director and their ability to continue meeting the time commitments required, taking into consideration individual capabilities, skills and experiences and any relationships that have been disclosed. All Directors were considered to have appropriate roles.

The Board carried out an annual evaluation of its effectiveness during the year. This was an internal evaluation with no material issues identified. The Board feels that the current evaluation process is effective and sufficiently robust and therefore at the present time the Board does not feel that an externally facilitated Board evaluation is required.

The Nominations Committee meets at least annually in order to review the Committee's terms of reference and its own performance and to review the structure, size and composition of the Board. The Nominations Committee met on 20 June 2025 for this purpose.

The terms of reference of the Nominations Committee are available upon request.

Audit Committee

The Entity has established an Audit Committee which reports directly to the Board and meets on a monthly basis in order to discharge its duties. Further information on how the Audit Committee carried out its duties during the financial year under review is contained in the Audit Committee report.

The Board considered that all of the members of the Audit Committee were suitably qualified and had sufficient experience to discharge their responsibilities effectively. Furthermore, Ros O'Shea and Deirdre Somers are qualified accountants with relevant experience in financial matters as they pertain to investment companies.

CORPORATE GOVERNANCE STATEMENT (continued)

Committees of the Board (continued)

Audit Committee (continued)

The number of Board and Committee meetings and their attendance by members are set out on the table below.

Attendance record

	Board[1] 1 June 2025 to 31 May 2026		Audit Committee[2] of the Entity 1 June 2025 to 31 May 2026		Nominations Committee of the Entity 1 June 2025 to 31 May 2026	
	A*	B*	A*	B*	A*	B*
Ros O'Shea	14	11	10	10	1	1
Deirdre Somers	14	13	10	10	1	1
William McKechnie	14	14	N/A	N/A	1	1
Padraig Kenny	14	13	10	10	N/A	N/A
Manuela Sperandeo	14	8	N/A	N/A	N/A	N/A

* Column A indicates the number of meetings held during the financial year the Director was a member of the Board or Committee and was eligible to attend. Column B indicates the number of meetings attended.

[1] There were twelve scheduled and two ad-hoc Board meetings held during the financial year.

[2] There were ten scheduled and no ad-hoc Audit Committee meetings held during the financial year.

Internal control and risk management

The Board is responsible for the risk management and internal controls of the Entity and for reviewing their effectiveness, for ensuring that financial information published or used within the business is reliable, and for regularly monitoring compliance with regulations governing the operation of the Entity. Particular responsibilities have been delegated to the Audit Committee as outlined in the Audit Committee report. The system is designed to manage and mitigate rather than eliminate the risk of failure to achieve the Entity's business objectives and can only provide reasonable and not absolute assurance against material misstatement or loss and relies on the operating controls established by the service providers. The Board is also responsible for overseeing the management of the most significant risks through the regular review of risk exposures and related key controls.

The Board reviews the Entity's principal and emerging risks and the control processes over the risks identified. The control processes cover financial, operational, compliance and risk management, and are embedded in the operational procedures of the Manager, the Investment Manager and other third-party service providers including the Administrator and the Depositary. There is a monitoring and reporting process to review these controls, which has been in place throughout the year under review and up to the date of this report. The Board can confirm that they have carried out a robust assessment of the principal and emerging risks facing the Entity, including those that would threaten its business model, future performance, solvency and liquidity, the principal risks are identified and explored in greater detail within the section 'Financial Instruments and Risks' which forms part of the financial statements. This section also explains how these risks are being managed and mitigated. The emerging risks are detailed later in this section.

The Manager considers emerging risks in numerous forums and the Risk and Quantitative Analysis team produces an annual risk survey. Any material risks of relevance to the Entity through the annual risk survey will be communicated to the Board. The Board will continue to assess these risks on an ongoing basis. In relation to the Code, the Board is confident that the procedures that the Entity has put in place are sufficient to ensure that the necessary monitoring of risks and controls has been carried out throughout the financial year.

The Board is responsible for establishing and maintaining adequate internal control and risk management systems of the Entity in relation to the financial reporting process. The Entity has procedures in place to ensure all relevant accounting records are properly maintained and are readily available, including production of annual and half-yearly financial statements. These procedures include appointing the Manager to maintain the accounting records of the Entity independently of the Investment Manager and the Depositary. The Manager has appointed the

CORPORATE GOVERNANCE STATEMENT (continued)

Internal control and risk management (continued)
Administrator to maintain the accounting records of the Entity. The annual and half-yearly financial statements of the Entity are required to be approved by the Board of Directors of the Entity and filed with the CBI and the London Stock Exchange. The financial statements are prepared in accordance with accounting standards generally accepted in Ireland, the Companies Act and the UCITS Regulations. The financial statements are required to be audited. The External Auditors' report, including any qualifications, is reproduced in full in the annual report of the Entity.

Monitoring and review activities
There are procedures designed for monitoring the system of internal control and risk management and to capture and evaluate any failings or weaknesses. Should a case be categorised by the Board as significant, procedures exist to ensure that necessary action is taken to remedy the failings.

During the financial year under review the Depositary reported to the Board on a quarterly basis.

The Depositary and the Administrator provides annual Service Organisational Control Reports outlining an overview of the controls environment adopted and applied by the Depositary and the Administrator to the Manager. The Manager reports annually on it to the Audit Committee of the Entity. The Manager receives a report from the Administrator on the internal controls of the administrative operations of the Entity and the Administrator reports to the Board on an annual basis.

Review of effectiveness
The Board has reviewed the effectiveness of the internal control and risk management systems (including financial, operational and compliance controls) in accordance with the Code for the year under review and up to the date of approval of the financial statements. The Board is not aware of any significant failings or weaknesses in internal control arising during this review. Had there been any such failings or weaknesses, the Board confirms that necessary action would have been taken to remedy them.

Going concern and viability statement
The going concern and viability statements are set out in the Directors' Report.

Remuneration
The Entity is an investment company and has no employees or executive Directors. The Board believes that the principles of Section 5 of the Code relating to remuneration do not apply to the Entity, except as outlined below, as the Entity has no executive Directors. No Director past or present has any entitlement to pensions, and the Entity has not awarded any share options or long-term performance incentives to any of them. No element of Directors' remuneration is performance-related or includes share options.

Those Directors who are also employees of the BlackRock Group are not entitled to receive a Director's fee. All other Directors have fees paid to them which are set out in service contracts with the Entity. The Board believes that the level of remuneration for those Directors who take a fee properly reflects the time commitment and responsibilities of their roles. The maximum amount of remuneration payable to the Directors is determined by the Board and is set out in the prospectus of the Entity.

The level of remuneration for the Chair and all independent non-executive Directors reflects the time commitment and responsibilities of the role. The terms of the aforementioned service contracts are for one year and include an assessment of the time commitment expected of each Director. The Directors also have a continuing obligation to ensure they have sufficient time to discharge their duties. The detail of each Director's, including the Chair's, other appointments and commitments are made available to the Board for inspection and all new appointments or significant commitments require the prior approval of the Investment Manager. The Directors, who are employees of the BlackRock group, have executed letters of appointment which include an assessment of the time commitment expected. Extracts of the service contracts as they relate to the Entity and letters of appointment are available for inspection on request and at each annual general meeting ("AGM").

No remuneration consultant has been appointed by the Entity.

CORPORATE GOVERNANCE STATEMENT (continued)

Communication with shareholders

The Entity is an Investment Company and the shareholders invest in its range of Funds in order to, inter alia, gain exposure to the expertise of the Investment Manager and its investment strategies. Given the nature of the Entity, it is not necessary or desirable for the Chair or any of the other Directors to discuss investment strategy with shareholders. Furthermore, the Manager has appointed the Investment Manager as distributor and it is this entity which is tasked with actively managing the relationship between the Entity and its shareholders.

The Board reviews monthly reports on shareholder communications and in addition, the Board reviews reports from the Manager's compliance function which include updates on shareholder complaints.

How the Board understands the views and interests of the Entity's key stakeholders and how the views and interests of the key stakeholders have been considered in board discussions and decision-making is described the section "Engagement with Stakeholders". The Entity keeps engagement mechanisms with stakeholders under review so that they remain effective.

The Board is responsible for convening the AGM and all other general meetings of the Entity. All shareholders have the opportunity to attend and vote at general meetings. Notice of general meetings is issued in accordance with the Companies Act and the Constitution of the Entity and notice of the annual general meeting is sent out at least 20 working days in advance of the meeting and any item not of an entirely routine nature is explained in a covering circular. For all other general meetings the notice is sent at least 14 working days in advance. All substantive matters put before a general meeting are dealt with by way of separate resolution, in accordance with the Constitution of the Entity. Proxy voting figures are noted by the Chair of the general meeting and the results of each general meeting, will be announced and made available on the iShares website shortly after the meeting. When it is the opinion of the Board that a significant proportion of votes have been cast against a resolution at any general meeting, the Board will explain when announcing the results what actions it intends to take to investigate and understand the reasoning behind the result.

General meetings are managed and run by the Entity Secretary with assistance from representatives of the Manager. Strategic issues and all operational matters of a material nature are determined by the Board. If the shareholders wish to engage on matters relating to the management of the Entity, then invariably they will wish to discuss these matters or meet with the Investment Manager.

The Board will accept requests to make individual Directors available to shareholders. One of the independent Directors is always available to attend general meetings. The Chair of the Audit and Nominations Committees will be available to attend general meetings and to answer questions if required, while the senior independent Director will be also available to liaise with shareholders where required.

Every holder of participating shares present in person or by proxy who votes on a show of hands is entitled to one vote. On a poll, every holder of participating shares present in person or by proxy is entitled to one vote in respect of each share held by him. The poll shall be taken in accordance with the Constitution.

Engaging with Stakeholders – Section 172 Statement

Building positive relationships with stakeholders is important to the Entity and working together towards shared goals assists the Board in delivering sustainable success. Throughout the financial year the Board considered the wider impact of strategic and operational decisions on the Entity's stakeholders. Engaging, consulting and acting on the needs of different stakeholders is critical for the development of a culture and strategy that achieves long-term sustainable success. The needs of different stakeholders are always considered as well as the consequences of any decision in the long-term and the importance of the Entity's and BlackRock Group's reputation for high standards of business conduct. It may not always be possible to provide a positive outcome for all stakeholders and the Board frequently has to make difficult decisions based on competing priorities. However, comprehensive engagement enables informed decision making taking into account the consequences for different stakeholders. To enable and ensure stakeholder considerations are at the heart of all corporate decision making, a wide range of papers relating to different stakeholder groups are presented and discussed regularly by the Board. The Entity engages in many different ways and this section outlines the key stakeholder groups, how the Entity interacts with them and how they inform strategic decision making. It also provides examples of key strategic decisions made during the year and the Board engagement involved. This section acts as the Section 172(1) statement in accordance with the UK Companies Act 2006, which applies to non-UK companies that report on their compliance with the Code.

CORPORATE GOVERNANCE STATEMENT (continued)

Engaging with Stakeholders – Section 172 Statement (continued)

- Our people: The Entity has no workforce, but an open and honest dialogue is actively encouraged within the Board of Directors. The Board of Directors carry out an annual Board Evaluation, where feedback is sought from the whole Board on any improvements and enhancements that are necessary, and an action plan is put in place.
- Our shareholders: The support and engagement of our shareholders is imperative to the future success of the business. The shareholder is at the core of what the Entity does, and the interests of shareholders is foremost in all decision making. The Board have ensured that it acted fairly with regard to shareholders at all times. The Investment Manager has productive ongoing dialogue with our shareholders and any material complaint received from a shareholder is reported to the Board. The Board have also received a presentation from the Client Experience Management team, to gain a better understanding of the shareholders needs and experience when investing in the Entity. The Board aims to understand the views of its shareholders and always to act in their best interests. In order to provide better access to all investors, we provide easy access for our shareholders to the Entity's AGM information, results and investor information, via our website. All Entity announcements are available on the London Stock Exchange.
- Our service providers: We build strong relationships with our service providers to develop mutually beneficial and lasting partnerships. The day-to-day management of the Entity is delegated to the Manager and engagement with other service providers is facilitated through the Manager. The service providers also regularly report to the Board. The Board recognises that relationships with service providers are important to the Entity's long-term success.
- Regulators: We have ongoing communication with the Irish regulator, the CBI, which is facilitated through the Manager and the Investment Manager. All regulatory engagements are reported to the Board. The Board is updated on legal and regulatory developments and takes these into account when considering future actions.
- Community, the environment and human rights issues: As an Entity with no employees, the Entity has no direct social or community responsibilities or impact on the environment. The Funds of the Entity track or replicate the constituents of a Benchmark Index.

AUDIT COMMITTEE REPORT

The Board has established an Audit Committee whose roles and responsibilities are detailed below.

Roles and responsibilities

The main responsibilities of the Audit Committee include considering and recommending to the Board for approval the contents of the interim and annual financial statements and providing an opinion as to whether the annual financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee also reviews related information presented within the financial statements, including statements concerning internal controls and risk management. In addition, the Audit Committee is responsible for approving the audit fees of the External Auditor, conducting a review of the Independent Auditor's report on the annual financial statements and reviewing and forming an opinion on the effectiveness of the external audit process and audit quality. Other duties include reviewing the appropriateness of the Entity's accounting policies and reporting to the Board on how it has discharged its responsibilities.

There are formal terms of reference in place for the Audit Committee. The terms of reference of the Audit Committee are available to shareholders on request.

The Audit Committee has met ten times during the financial year. These meetings were to consider various items including updates in the regulatory environment as they relate to the financial statements of the Entity, updates on the Entity's accounting policies and progress reports on the audit. The significant issues considered by the Audit Committee in relation to the financial statements are discussed below and overleaf.

Financial statements

The Audit Committee reviewed the interim financial statements, annual financial statements and the audit findings presentation from the External Auditors.

Significant issues considered in relation to the financial statements

During the year, the Audit Committee considered a number of significant issues and areas of key audit risk in respect of the Annual Report and Financial Statements. The Committee reviewed the external audit plan at an early stage and concluded that the appropriate areas of audit risk relevant to the Entity had been identified in the audit plan and that suitable audit procedures had been put in place to obtain reasonable assurance that the financial statements as a whole would be free of material misstatements. Below sets out the key areas of risk identified and also explains how these were addressed by the Committee.

1. Valuation

The Board has in place a hierarchical structure for the pricing of every asset class of the Entity which details the primary, secondary and tertiary pricing sources (the "Pricing Hierarchy"). The Administrator has been appointed for the purposes of valuing each asset class of the Entity. The Administrator follows the Pricing Hierarchy in this regard. During the year under review, monthly reporting was provided by the Investment Manager in which any exceptions to this process were identified and investigated and referred to the Board. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the External Auditor the results of the financial year end audit procedures over the valuation of investments. No significant exceptions to valuation of the assets were noted during the financial year under review.

AUDIT COMMITTEE REPORT (continued)

Roles and responsibilities (continued)

Significant issues considered in relation to the financial statements (continued)

2. Existence

In order to gain comfort on the existence of the assets of the Entity, a daily reconciliation of all asset classes is performed by the Administrator between their records and the separate records held by counterparties, the Depositary and the Investment Manager. During the financial year under review, any material exceptions identified by these reconciliations were reported on a monthly basis by the Investment Manager and quarterly by the Administrator and Depositary. The Depositary also provided a report in relation to the oversight of its global sub-custodian and global custody network and any exceptional items regarding existence of assets of the Entity were referred for consideration by the Audit Committee. The Audit Committee considers that the procedures that the Board has in place to monitor the Administrator and Investment Manager are adequate and appropriate. The Audit Committee discussed with the external auditor the results of the financial year end audit procedures over the existence of investments. No material exceptions to the existence of the assets were noted during the year under review.

3. Risk of management override

The Depositary and Administrator provided reports to the Manager on an annual basis on the controls in place to minimise the risk of management override. In addition to this, the Manager has reviewed the Statement on Service Organisational Control (the "SOC1") prepared by the Depositary and Administrator to further ensure that the relevant control procedures were in place to minimise the risk of management override. The SOC1 of the Investment Manager is also presented annually for review. Any exceptions noted were referred to the Audit Committee for further review. No significant exceptions in respect of the risk of management override were noted during the year under review.

Fair, balanced and understandable

The production and audit of the financial statements is a comprehensive process requiring input from a number of different contributors. Following the adoption of the Code by the Entity, the Board requested that the Audit Committee advises on whether it believes the financial statements, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position and performance, business model and strategy. In doing so the Audit Committee has given consideration to the following:

- The comprehensive reviews that are undertaken at different levels in the production process of the financial statements, by the Manager and the Administrator;
- The comprehensive review also undertaken during the production process by the Investment Manager;
- The comprehensive review undertaken by the Audit Committee that aimed to ensure consistency, overall balance and appropriate disclosure;
- The controls that are in place at the Investment Manager, the Administrator and Depositary, to ensure the completeness and accuracy of the Entity's financial records and the security of the Entity's assets;
- The existence of satisfactory SOC1 control reports reviewing the effectiveness of the internal controls of the Investment Manager, the Administrator and the Depositary; and
- The timely identification and resolution of any significant audit risks, process errors or control breaches that may have impacted the Entity's Net Assets Value ("NAV") and accounting records and how successfully any issues in respect of areas of accounting judgement were identified and resolved.

As a result of the work performed, the Audit Committee has concluded that the financial statements for the year ended 31 May 2026, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholders to assess the Entity's position, performance, business model and strategy. The Audit Committee has reported on these findings to the Board and recommended the approval of the financial statements to the Board. The Board's conclusions in this respect are set out in the Statement of Directors' Responsibilities.

External Auditor

To assess the effectiveness of the external audit, members of the Audit Committee work closely with the Investment Manager and the Manager to obtain a good understanding of the progress and efficiency of the audit.

AUDIT COMMITTEE REPORT (continued)

External Auditor (continued)
In relation to the audit process, feedback on the role of the Investment Manager and the Manager, is sought from relevant parties involved, notably the audit partner and audit team. The External Auditor is invited to attend the Audit Committee meetings at which the annual financial statements are considered.

Deloitte Ireland LLP ("Deloitte") were appointed as independent auditors of the Entity on 9 November 2018 and the lead audit partner rotates every five years to assure independence. To form a conclusion with regard to the independence of the External Auditor, the Audit Committee considers whether their skills and experience make them a suitable supplier of non- audit services and whether there are safeguards in place to ensure that there is no threat to their objectivity and independence in the conduct of the audit resulting from the provision of such services. The audit and assurance services fees are disclosed in note 18 of the financial statements of the Entity.

On an annual basis, the External Auditor reviews the independence of its relationship with the Entity and reports this to the Board. The Audit Committee also receives information about policies and processes for maintaining independence and monitoring compliance with relevant requirements from the Entity's External Auditors, including information on the rotation of audit partners and staff, details of any relationships between the audit firm and its staff and the Entity as well as an overall confirmation from the External Auditors of their independence and objectivity.

As a result of its review, the Audit Committee has concluded that Deloitte, as External Auditor, is independent of the Entity. The Audit Committee has conducted a review of independence of the External Auditor and has in place a pre-approval policy on the engagement of the External Auditor to supply non-audit services.

Internal Audit
The Board considers it appropriate for the Entity not to have its own internal audit function as all of the management and administration of the Entity is delegated to the Manager, Investment Manager, Administrator and Depositary.

Audit Committee Effectiveness
The performance of the Audit Committee is reviewed at least annually. The Audit Committee evaluation for 2025 took place in 2026 with no material issues identified.

Deirdre Somers
Chair of the Audit Committee
26 August 2026

iSHARES IV PLC

DIRECTORS' REPORT

The Directors present their report and audited financial statements for the financial year ended 31 May 2026.

Statement of Directors' responsibilities

The Directors are responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and FRS 102 "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council, and in compliance with the Irish Companies Act 2014 (as amended) and the UCITS Regulations and the Listing Rules of the London Stock Exchange ("LSE").

Under Irish law, the Directors shall not approve the audited financial statements unless they are satisfied that they give a true and fair view of the Entity's assets, liabilities and financial position as at the end of the financial year and the profit or loss of the Entity for the financial year.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Entity will continue in business.

The Directors confirm that they have complied with the above requirements in preparing the audited financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to:

- correctly record and explain the transactions of the Entity;
- enable, at any time, the assets, liabilities, financial position and profit or loss of the Entity to be determined with reasonable accuracy; and
- enable the Directors to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 (as amended) and enable those financial statements to be audited.

In order to secure compliance with the Entity's obligation to keep adequate accounting records the Directors have appointed the Manager who in turn has appointed State Street Fund Services (Ireland) Limited for the purpose of maintaining adequate accounting records. Accordingly, the accounting records are kept at the following address on behalf of the Administrator:

State Street Fund Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

The Directors are also responsible for safeguarding the assets of the Entity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The Directors have entrusted the assets of the Entity to the Depositary for safekeeping in accordance with the Constitution of the Entity. In this regard the Directors have appointed State Street Custodial Services (Ireland) Limited as Depositary pursuant to the terms of the Depositary Agreement. The address at which this business is conducted is as follows:

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
D02 HD32
Ireland

DIRECTORS' REPORT (continued)

Statement of Directors' responsibilities (continued)

The audited financial statements are published on the https://www.ishares.com website. The Directors, together with the Manager and the Investment Manager are responsible for the maintenance and integrity of the financial information included on this website. Legislation in the Republic of Ireland governing the presentation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The Code also requires Directors to ensure that the annual report and audited financial statements are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position and performance, business model and strategy. In order to reach a conclusion on this matter, the Directors have requested that the Audit Committee advise on whether they consider that the financial statements fulfil these requirements. The process by which the Audit Committee has reached these conclusions is set out in the Audit Committee report. As a result of a comprehensive review, the Directors have concluded that the financial statements for the financial year ended 31 May 2026, taken as a whole, are fair, balanced and understandable and provide the information necessary for shareholder to assess the Entity's position, performance, business model and strategy.

Directors' compliance statement

In accordance with Section 225 of the Companies Act 2014 (as amended), the Directors acknowledge that they are responsible for securing the Entity's compliance with its relevant obligations and confirm that:

1. A compliance policy has been prepared setting out the Entity's procedures (that, in the Directors' opinion, are appropriate to the Entity) for ensuring compliance by the Entity with its relevant obligations;
2. An adequate structure is in place, that in the Directors' opinion, is designed to secure material compliance with the Entity's relevant obligations; and
3. An annual review procedure has been put in place to review the Entity's relevant obligation and ensure a structure is in place to comply with these obligations.

Results and dividends

The results and dividends for the financial year of the Entity are set out in the income statement.

The Manager has made a successful application for "Reporting Fund" status to apply to certain share classes under the Statutory Instrument 2009/3001 (The Offshore Funds (Tax) Regulations 2009) of the UK. A list of the share classes which currently have 'reporting fund' status is available at https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds.

Review of business and future developments

The specific investment objectives and policies, as set out in the prospectus of the Entity are formulated by Directors at the time of the creation of the Fund. Investors in a Fund are expected to be informed investors who have taken professional advice, are able to bear capital and income risk, and should view investment in a Fund as a medium to long term investment. A description of the Fund, its performance review and a market review can be found in the Background section and the Investment Manager's report. The performance review encompasses tracking error and tracking difference disclosures which are key metrics as to how well the Funds have been managed against their benchmark indices.

Risk management objectives and policies

The risks facing the Entity relate to the financial instruments held by it and are set out in the financial risks section of the financial statements.

Subsequent events after the financial year end

The subsequent events which have occurred since the balance sheet date are set out in the notes to the audited financial statements.

Directors' and Company Secretary's interests

The Directors and Company Secretary had no interests in the shares of the Entity during or at the end of the financial year (2025: Nil).

The Directors and Company Secretary had no interests in the debentures of the Entity during or at the end of the financial year (2025: Nil).

DIRECTORS' REPORT (continued)

Directors' and Company Secretary's interests (continued)
Manuela Sperandeo is a non-executive Director and also employee of the BlackRock Group.

No Director had at any time during the financial year, a material interest in any contract of significance, during or at the end of the financial year in relation to the business of the Entity (2025: Nil).

Going concern
The financial statements of the Entity have been prepared on a going concern basis. The Entity is able to meet all of its liabilities from its assets. The performance, marketability and risks of the Funds are reviewed on a regular basis throughout the financial year. Therefore, the Directors believe that the Entity will continue in operational existence for the foreseeable future and is financially sound. The Directors are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements of the Entity.

Viability statement
The Code includes a provision for companies to include a "Viability Statement" addressed to shareholders with the intention of providing an improved and broader assessment of long-term solvency and liquidity. The Code does not define "long term" but expects the period to be longer than 12 months with individual companies choosing a financial period appropriate to the nature of their own business. The Board conducted this review for the financial period up to the AGM in 2029. The reason the Directors consider three years to be an appropriate financial period to review is that they do not expect there to be any significant change in the Entity's current principal risks and adequacy of the mitigating controls during that period. Furthermore, the Directors do not envisage any change in the objective of the Entity, as disclosed in the Background section of the annual report and audited financial statements, or any other events that would prevent the Entity from continuing to operate over that financial period as the Entity's assets are sufficiently liquid and the Entity intends to continue to operate as an investment company. This financial period has been chosen, as a financial period longer than three years creates a level of future uncertainty for which a Viability Statement cannot, in the Directors' view, be made meaningfully. In making this assessment the Directors have considered the following factors:

- the Entity's principal risks as set out in the Financial Risks section of the financial statements;
- the ongoing relevance of the Entity's objective in the current environment; and
- the level of investor demand for the Funds offered by the Entity.

The Directors have also considered a number of financial metrics in its assessment, including:

- the level of ongoing charges, both current and historic;
- the level of capital activity, both current and historic;
- the level of income generated; and
- the liquidity, tracking error and tracking difference of each Fund.

The Directors have concluded that the Entity would be able to meet its ongoing operating costs as they fall due as a consequence of:

- a diverse product offering that meets the needs of investors; and
- overheads which comprise a small percentage of net assets.

Based on the results of their analysis, the Directors have a reasonable expectation that the Entity will be able to continue in operation and meet its liabilities as they fall due over the financial period of their assessment.

Independent auditor
On 28 November 2018, Deloitte, was appointed in accordance with section 380 of the Companies Act 2014 (as amended).

DIRECTORS' REPORT (continued)

Statement of relevant audit information

So far as the Directors are aware, there is no relevant audit information of which the Entity's auditors are unaware. The Directors have taken all the steps that should have been taken as Directors in order to make themselves aware of any relevant audit information and to establish that the Entity's auditors are aware of that information.

On behalf of the Directors



Director

26 August 2026



Director

26 August 2026

iSHARES IV PLC

DEPOSITARY'S REPORT TO THE SHAREHOLDERS

We have enquired into the conduct of BlackRock Asset Management Ireland Limited as the Manager of iShares IV plc (the "Entity") and into the conduct of the Entity itself for the financial year ended 31 May 2026, in our capacity as Depositary to the Entity.

This report including the opinion has been prepared solely for the shareholders in the Entity, in accordance with Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations, and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown.

Responsibilities of the Depositary
Our duties and responsibilities are outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations. One of those duties is to enquire into the conduct of the Manager and the Entity in each annual accounting year and report thereon to the shareholders.

Our report shall state whether, in our opinion, the Entity has been managed in that financial year in accordance with the provisions of the Entity's Constitution (the "Constitution") and the UCITS Regulations. It is the overall responsibility of the Manager and the Entity to comply with these provisions. If the Manager or the Entity has not so complied, we as Depositary must state why this is the case and outline the steps which we have taken to rectify the situation.

Basis of Depositary opinion
The Depositary conducts such reviews as it, in its reasonable opinion, considers necessary in order to comply with its duties as outlined in Regulation 34, (1), (3) and (4) in Part 5 of the UCITS Regulations and to ensure that, in all material respects, the Entity has been managed:

(i) In accordance with the limitations imposed on its investment and borrowing powers by the provisions of the Entity's Constitution and the UCITS Regulations; and

(ii) Otherwise in accordance with the Entity's constitutional documentation and the appropriate regulations.

Opinion
In our opinion, the Entity has been managed during the year, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Entity by the Constitution, the UCITS Regulations and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2026 ('the Central Bank UCITS Regulations'); and

(ii) otherwise in accordance with the provisions of the Constitution, the UCITS Regulations and the Central Bank UCITS Regulations.

For and on behalf of

State Street Custodial Services (Ireland) Limited
78 Sir John Rogerson's Quay
Dublin 2
Ireland

26 August 2026

Deloitte.

Deloitte Ireland LLP
Chartered Accountants &
Statutory Audit Firm

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF ISHARES IV PLC

Report on the audit of the financial statements

Opinion on the financial statements of iShares IV PLC (the 'entity')

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the entity as at financial year ended 31st May 2026 and of the profit for the financial year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework, the applicable Regulations and, in particular, with the requirements of the Companies Act 2014.

The financial statements we have audited comprise:

- the Income Statement;
- the Statement of Changes in Net Assets Attributable to Redeemable Shareholders;
- the Balance Sheet;
- the related notes 1 to 20, including a summary of significant accounting policies as set out in note 2; and
- the Schedules of Investments.

The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council ("the relevant financial reporting framework").

The applicable regulations that have been applied in their preparation is the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 ("the applicable Regulations").

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the "*Auditor's responsibilities for the audit of the financial statements*" section of our report.

We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), as applied to public interest entities, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Summary of our audit approach

Key audit matters	The key audit matters that we identified in the current year were: • Valuation of financial assets and liabilities at fair value through profit or loss • Existence of financial assets and liabilities at fair value through profit or loss

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Materiality	The materiality that we used in the current year was 0.5% of the average net assets for each Fund.
Scope	The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014 and engages BlackRock Asset Management Ireland Limited (the "Manager") to manage certain duties and responsibilities with regards to the day-to-day management of the entity. Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates.
Significant changes in our approach	There have been no significant changes in our approach from the prior year.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our evaluation of the Directors' assessment of the entity's ability to continue to adopt the going concern basis of accounting included:

- As part of our risk assessment procedures, we obtained an understanding of the relevant controls in place regarding going concern.
- Challenged the reasonableness of the key assumptions applied by the Directors in their assessment.
- Held discussions with management on the Directors' going concern assessment, the future plans for the entity and the feasibility of those plans.
- Reviewed all board meeting minutes during the period up to the date of approval of the financial statements, for evidence of any discussions and/or decisions that could impact the entity's ability to continue as a going concern.
- Reviewed the capital activity and Net Asset Value movements subsequent to the financial year end.
- Assessed the adequacy of the relevant going concern disclosures made in the financial statements.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the entity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In relation to the reporting on how the group has applied the UK Corporate Governance Code, we have nothing material to add or draw attention to in relation to the Directors' statement in the financial statements about whether the Directors considered it appropriate to adopt the going concern basis of accounting.

Our responsibilities and the responsibilities of the Directors with respect to going concern are described in the relevant sections of this report.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current financial year and include the most significant assessed risks of material misstatement (whether or not due to fraud) we identified, including those which had the greatest effect on: the overall audit strategy, the allocation of resources in the audit; and directing the efforts of the engagement team.

These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Valuation of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	For the financial year ended, the financial assets and liabilities at fair value through profit or loss of the entity is £187,507m representing 99.4% of the total net assets of £188,699m. While the nature of the financial assets and liabilities at fair value through profit or loss do not require significant levels of judgment their valuation is considered a key audit matter as it comprises the most significant balance on the balance sheet. There is a risk that financial assets and liabilities at fair value through profit or loss are valued incorrectly, inappropriate valuation methodologies are applied, and the use of inappropriate assumptions could result in the valuation being materially misstated. Refer also to notes 2.2, 3 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter 	We have performed the following procedures to address the key audit matter: • We obtained the State Street Administration Services (Ireland) Limited ("SS") SOC 1 Report in order to gain an understanding and evaluate the design and implementation of key controls over the valuation process for financial assets and liabilities at fair value through profit or loss; • We independently valued financial assets and liabilities at fair value through profit or loss by using independent market feeds. We compared the prices published by independent pricing sources to the investment portfolio; and • We independently valued forward currency contracts by obtaining forward rates from third party pricing vendors and comparing these rates to the forwards rates recorded in the investment portfolio.
Existence of Financial Assets and Liabilities at Fair Value Through Profit or Loss	
Key audit matter description 	For the financial year ended, the financial assets and liabilities at fair value through profit or loss entity is £187,507m representing 99.4% of the total net assets of £188,699m. The existence of financial assets and liabilities at fair value through profit or loss is crucial to ensuring the financial statements are free from material misstatement and involves a significant audit effort in performing audit procedures. There is a risk that the financial assets and financial liabilities may not exist at year end. Refer also to notes 2.2, 3 and 4 in the financial statements.
How the scope of our audit responded to the key audit matter	We have performed the following procedures to address the key audit matter: • We obtained the SS SOC 1 Reports in order to gain an understanding and evaluate the design and implementation of key controls over the reconciliation process for financial assets and liabilities at fair value through profit or loss; and • We obtained independent confirmations from the custodians and counterparties at the financial year end and agreed the amounts held to the investment portfolio.

Our audit procedures relating to these matters were designed in the context of our audit of the financial statements as a whole, and not to express an opinion on individual accounts or disclosures. Our opinion on the financial statements is not modified with respect to any of the risks described above, and we do not express an opinion on these individual matters.

Our application of materiality

We define materiality as the magnitude of misstatement that makes it probable that the economic decisions of a reasonably knowledgeable person, relying on the financial statements, would be changed or influenced. We use materiality both in planning the scope of our audit work and in evaluating the results of our work.

We determined materiality for each Fund to be 0.5% of average net assets. We have considered the average net assets to be the critical component for determining materiality because the main objective of each Fund is to provide investors with a total return. We have considered quantitative and qualitative factors such as understanding the entity and its environment, history of misstatements, complexity of the entity and reliability of control environment.

We set performance materiality at a level lower than materiality to reduce the probability that, in aggregate, uncorrected and undetected misstatements exceed the materiality for the financial statements as a whole. Performance materiality was set at 80% of materiality for the 2026 audit (2025: 80%). In determining performance materiality, we considered the following factors:

- our understanding of the entity and the industry in which it operates;
- the quality of the control environment and whether we were able to rely on controls;
- assessment of risks of material misstatement, including fraud risks; and
- the nature, volume and size of misstatements (if any) identified in the current and previous audit.

We agreed with the Audit Committee that we would report to them any audit differences in excess of 10% of materiality, as well as differences below that threshold that, in our view, warranted reporting on qualitative grounds. We also report to the Audit Committee on disclosure matters that we identified when assessing the overall presentation of the financial statements.

An overview of the scope of our audit

Our audit is a risk based approach taking into account the structure of the entity, types of investments, the involvement of the third parties service providers, the accounting processes and controls in place and the industry in which the entity operates. The entity is incorporated as an open-ended investment company with variable capital and is organised under the laws of Ireland as a public limited company pursuant to the Companies Act 2014. The entity is authorised by the Central Bank of Ireland ("the Central Bank") as a UCITS (Undertakings for Collective Investment in Transferable Securities) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011. The entity is organised as an umbrella fund with segregated liability between each Fund. We assess the risks of each Fund separately. We have conducted our audit based on the books and records maintained by the administrator State Street Fund Services (Ireland) Limited at 78 Sir Rogerson's Quay, Dublin 2.

Other information

The other information comprises the information included in the Annual report and audited financial statements, other than the financial statements and our auditor's report thereon. The Directors are responsible for the other information contained in the Annual report and audited financial statements.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Responsibilities of Directors

As explained more fully in the Statement of Directors' Responsibilities, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on IAASA's website at: https://iaasa.ie/publications/description-of-the-auditors-responsibilities-for-the-audit-of-the-financial-statements/. This description forms part of our auditor's report.

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the company's industry, control environment and business performance;
- the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed the company's documentation of their policies and procedures relating to:
    - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
    - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
    - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations; and
- the matters discussed among the audit engagement team and relevant internal specialists, including how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud in revenue recognition with respect to net change in unrealised gains/(losses) on investments in securities. In common with all audits under ISAs (Ireland), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory framework that the company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the Companies Act 2014, and the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended).

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included the applicable Listing Rules.

Audit response to risks identified

As a result of performing the above, we did not identify any key audit matters related to the potential risk of fraud or non-compliance with laws and regulations.

Our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and the audit committee concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance;
- in addressing the risk of fraud in revenue recognition, independently valuing all securities using our own market feed and completing an unrealised gain/loss reconciliation; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members including internal specialists and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Report on other legal and regulatory requirements

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the entity were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' report is consistent with the financial statements and the Directors' report has been prepared in accordance with the Companies Act 2014.

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Corporate Governance Statement required by the Companies Act 2014

We report, in relation to information given in the Corporate Governance Statement on pages 27 to 36 that:

- In our opinion, based on the work undertaken during the course of the audit, the information given in the Corporate Governance Statement pursuant to subsections 2(c) of section 1373 of the Companies Act 2014 is consistent with the entity's statutory financial statements in respect of the financial year concerned and such information has been prepared in accordance with the Companies Act 2014. Based on our knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified any material misstatements in this information.

- In our opinion, based on the work undertaken during the course of the audit, the Corporate Governance Statement contains the information required by Regulation 6(2) of the European Union (Disclosure of Non-Financial and Diversity Information by certain large undertakings and groups) Regulations 2017 (as amended); and

- In our opinion, based on the work undertaken during the course of the audit, the information required pursuant to section 1373(2)(a),(b),(e) and (f) of the Companies Act 2014 is contained in the Corporate Governance Statement.

Corporate Governance Statement

The Listing Rules and ISAs (Ireland) require us to review the Directors' statement in relation to going concern, longer-term viability and the part of the Corporate Governance Statement relating to the group's compliance with the provisions of the UK Corporate Governance Code specified for our review.

Based on the work undertaken as part of our audit, we have concluded that each of the following elements of the Corporate Governance Statement is materially consistent with the financial statements and our knowledge obtained during the audit:

- the Directors' statement with regards the appropriateness of adopting the going concern basis of accounting and any material uncertainties identified set out on page 42;
- the Directors' explanation as to its assessment of the entity's prospects, the period this assessment covers and why the period is appropriate set out on page 42;
- the Directors' statement on fair, balanced and understandable set out on page 41;
- the board's confirmation that it has carried out a robust assessment of the emerging and principal risks and the disclosures in the annual report that describe the principal risks and the procedures in place to identify emerging risks and an explanation of how they are being managed or mitigated set out on page 33;
- the section of the annual report that describes the review of effectiveness of risk management and internal control systems set out on page 33-34; and
- the section describing the work of the audit committee set out on page 37 to 39.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the entity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of Directors' remuneration and transactions specified by law are not made.

Other matters which we are required to address

We were appointed by the directors on 9 November 2018 to audit the financial statements for the financial period end date 31 May 2019 and subsequent financial periods. The period of total uninterrupted engagement including previous renewals and reappointments of the firm is 8 years, covering the years ending 31 May 2019 to 31 May 2026.

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The non-audit services prohibited by IAASA's Ethical Standard were not provided and we remained independent of the entity in conducting the audit.

Our audit opinion is consistent with the additional report to the directors we are required to provide in accordance with ISA (Ireland) 260.

Use of our Report

This report is made solely to the entity's shareholders, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the entity's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the entity and the entity's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.



Darren Griffin
Partner
For and on behalf of Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House, Earlsfort Terrace, Dublin 2

28 August 2026

iSHARES IV PLC

INCOME STATEMENT
For the financial year ended 31 May 2026

	Note	Entity total 2026 GBP'000	Entity total 2025 GBP'000	iShares $ Short Duration Corp Bond UCITS ETF 2026 USD'000	iShares $ Short Duration Corp Bond UCITS ETF 2025 USD'000	iShares $ Short Duration High Yield Corp Bond UCITS ETF 2026 USD'000	iShares $ Short Duration High Yield Corp Bond UCITS ETF 2025 USD'000	iShares $ Treasury Bond 0-3 Month UCITS ETF[1] 2026 USD'000	iShares $ Treasury Bond 0-3 Month UCITS ETF[1] 2025 USD'000
Operating income	5	3,527,094	3,127,010	349,937	297,917	154,318	113,787	126,795	7,322
Net gains/(losses) on financial instruments	7	34,062,408	9,140,214	35,401	70,600	2,998	13,643	375,414	27,772
Total investment income/(loss)		**37,589,502**	**12,267,224**	**385,338**	**368,517**	**157,316**	**127,430**	**502,209**	**35,094**
Operating expenses	6	(306,126)	(255,331)	(15,590)	(13,625)	(9,868)	(7,305)	(3,121)	(148)
Net operating income/(expenses)		**37,283,376**	**12,011,893**	**369,748**	**354,892**	**147,448**	**120,125**	**499,088**	**34,946**
Finance costs:									
Interest expense or similar charges	8	(470)	(925)	(19)	(20)	-	(274)	-	-
Distributions to redeemable shareholders	9	(891,750)	(875,647)	(70,175)	(67,234)	(74,235)	(54,930)	24	6
Total finance costs		**(892,220)**	**(876,572)**	**(70,194)**	**(67,254)**	**(74,235)**	**(55,204)**	**24**	**6**
Net profit/(loss) before taxation		**36,391,156**	**11,135,321**	**299,554**	**287,638**	**73,213**	**64,921**	**499,112**	**34,952**
Taxation	10	(230,215)	(308,324)	(52)	(33)	(1)	(1)	-	-
Net profit/(loss) after taxation		**36,160,941**	**10,826,997**	**299,502**	**287,605**	**73,212**	**64,920**	**499,112**	**34,952**
Increase/(decrease) in net assets attributable to redeemable shareholders		**36,160,941**	**10,826,997**	**299,502**	**287,605**	**73,212**	**64,920**	**499,112**	**34,952**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 GBP'000	2025 GBP'000
Operating income	5	260,544	288,988	1,130	994	101,600	101,978	10,872	10,860
Net gains/(losses) on financial instruments	7	(9,945)	(93,282)	(22)	1	(773)	216	(23)	(92)
Total investment income/(loss)		**250,599**	**195,706**	**1,108**	**995**	**100,827**	**102,194**	**10,849**	**10,768**
Operating expenses	6	(4,573)	(5,499)	(23)	(17)	(2,087)	(1,772)	(226)	(191)
Net operating income/(expenses)		**246,026**	**190,207**	**1,085**	**978**	**98,740**	**100,422**	**10,623**	**10,577**
Finance costs:									
Interest expense or similar charges	8	(100)	(283)	-	-	(17)	(16)	(4)	(5)
Distributions to redeemable shareholders	9	(143,195)	(208,764)	(423)	(436)	(36,557)	(39,897)	(13,869)	(9,438)
Total finance costs		**(143,295)**	**(209,047)**	**(423)**	**(436)**	**(36,574)**	**(39,913)**	**(13,873)**	**(9,443)**
Net profit/(loss) before taxation		**102,731**	**(18,840)**	**662**	**542**	**62,166**	**60,509**	**(3,250)**	**1,134**
Taxation	10	-	-	-	-	(10)	(1)	(1)	-
Net profit/(loss) after taxation		**102,731**	**(18,840)**	**662**	**542**	**62,156**	**60,508**	**(3,251)**	**1,134**
Increase/(decrease) in net assets attributable to redeemable shareholders		**102,731**	**(18,840)**	**662**	**542**	**62,156**	**60,508**	**(3,251)**	**1,134**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF[1]		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
		2026 GBP'000	2025 GBP'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Operating income	5	73,562	61,330	360	66	11,165	13,137	26,733	17,127
Net gains/(losses) on financial instruments	7	18	(566)	39	7	(29,628)	(20,345)	(1,088)	639
Total investment income/(loss)		**73,580**	**60,764**	**399**	**73**	**(18,463)**	**(7,208)**	**25,645**	**17,766**
Operating expenses	6	(1,521)	(1,080)	(14)	(2)	(469)	(631)	(984)	(455)
Net operating income/(expenses)		**72,059**	**59,684**	**385**	**71**	**(18,932)**	**(7,839)**	**24,661**	**17,311**
Finance costs:									
Interest expense or similar charges	8	-	(25)	-	-	(2)	(4)	(6)	(2)
Distributions to redeemable shareholders	9	(87,799)	(54,460)	(37)	(4)	(9,009)	(10,266)	(19,522)	(10,470)
Total finance costs		**(87,799)**	**(54,485)**	**(37)**	**(4)**	**(9,011)**	**(10,270)**	**(19,528)**	**(10,472)**
Net profit/(loss) before taxation		**(15,740)**	**5,199**	**348**	**67**	**(27,943)**	**(18,109)**	**5,133**	**6,839**
Taxation	10	-	-	-	-	-	-	(2)	(1)
Net profit/(loss) after taxation		**(15,740)**	**5,199**	**348**	**67**	**(27,943)**	**(18,109)**	**5,131**	**6,838**
Increase/(decrease) in net assets attributable to redeemable shareholders		**(15,740)**	**5,199**	**348**	**67**	**(27,943)**	**(18,109)**	**5,131**	**6,838**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
		2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	133,579	130,789	14,168	9,633	35,492	29,289	42,929	63,664
Net gains/(losses) on financial instruments	7	(4,198)	5,943	100,744	47,026	1,607,300	272,389	78,305	134,543
Total investment income/(loss)		**129,381**	**136,732**	**114,912**	**56,659**	**1,642,792**	**301,678**	**121,234**	**198,207**
Operating expenses	6	(4,993)	(3,434)	(2,480)	(1,649)	(15,399)	(13,142)	(7,699)	(9,673)
Net operating income/(expenses)		**124,388**	**133,298**	**112,432**	**55,010**	**1,627,393**	**288,536**	**113,535**	**188,534**
Finance costs:									
Interest expense or similar charges	8	(25)	(37)	(222)	(16)	(1)	(17)	-	(6)
Distributions to redeemable shareholders	9	(110,449)	(111,031)	1,869	806	(714)	(661)	(26,702)	(52,164)
Total finance costs		**(110,474)**	**(111,068)**	**1,647**	**790**	**(715)**	**(678)**	**(26,702)**	**(52,170)**
Net profit/(loss) before taxation		**13,914**	**22,230**	**114,079**	**55,800**	**1,626,678**	**287,858**	**86,833**	**136,364**
Taxation	10	(6)	(36)	(1,458)	(1,038)	(4,821)	(3,828)	-	-
Net profit/(loss) after taxation		**13,908**	**22,194**	**112,621**	**54,762**	**1,621,857**	**284,030**	**86,833**	**136,364**
Increase/(decrease) in net assets attributable to redeemable shareholders		**13,908**	**22,194**	**112,621**	**54,762**	**1,621,857**	**284,030**	**86,833**	**136,364**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares China CNY Govt Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	289	351	5,469	1,146	396	518	16,581	15,310
Net gains/(losses) on financial instruments	7	1,350	557	156,565	(5,264)	18,725	11,463	402,293	340,561
Total investment income/(loss)		**1,639**	**908**	**162,034**	**(4,118)**	**19,121**	**11,981**	**418,874**	**355,871**
Operating expenses	6	(41)	(41)	(1,516)	(258)	(269)	(181)	(7,117)	(6,320)
Net operating income/(expenses)		**1,598**	**867**	**160,518**	**(4,376)**	**18,852**	**11,800**	**411,757**	**349,551**
Finance costs:									
Interest expense or similar charges	8	-	-	(1)	-	-	-	-	(17)
Distributions to redeemable shareholders	9	273	(279)	-	-	-	-	(703)	(753)
Total finance costs		**273**	**(279)**	**(1)**	**-**	**-**	**-**	**(703)**	**(770)**
Net profit/(loss) before taxation		**1,871**	**588**	**160,517**	**(4,376)**	**18,852**	**11,800**	**411,054**	**348,781**
Taxation	10	-	-	(306)	(70)	(46)	(46)	(2,955)	(2,000)
Net profit/(loss) after taxation		**1,871**	**588**	**160,211**	**(4,446)**	**18,806**	**11,754**	**408,099**	**346,781**
Increase/(decrease) in net assets attributable to redeemable shareholders		**1,871**	**588**	**160,211**	**(4,446)**	**18,806**	**11,754**	**408,099**	**346,781**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares Digitalisation UCITS ETF 2026 USD'000	iShares Digitalisation UCITS ETF 2025 USD'000	iShares Edge MSCI EM Value Factor UCITS ETF 2026 USD'000	iShares Edge MSCI EM Value Factor UCITS ETF 2025 USD'000	iShares Edge MSCI Europe Momentum Factor UCITS ETF 2026 EUR'000	iShares Edge MSCI Europe Momentum Factor UCITS ETF 2025 EUR'000	iShares Edge MSCI Europe Quality Factor UCITS ETF 2026 EUR'000	iShares Edge MSCI Europe Quality Factor UCITS ETF 2025 EUR'000
Operating income	5	7,778	7,841	31,116	24,350	20,002	12,103	19,128	15,173
Net gains/(losses) on financial instruments	7	8,852	206,570	672,269	30,600	110,197	61,375	32,354	7,334
Total investment income/(loss)		**16,630**	**214,411**	**703,385**	**54,950**	**130,199**	**73,478**	**51,482**	**22,507**
Operating expenses	6	(3,360)	(3,806)	(3,890)	(1,791)	(1,935)	(963)	(1,492)	(1,273)
Net operating income/(expenses)		**13,270**	**210,605**	**699,495**	**53,159**	**128,264**	**72,515**	**49,990**	**21,234**
Finance costs:									
Interest expense or similar charges	8	(1)	(6)	(7)	(7)	(2)	-	-	(1)
Distributions to redeemable shareholders	9	-	-	-	-	(577)	(173)	(616)	(627)
Total finance costs		**(1)**	**(6)**	**(7)**	**(7)**	**(579)**	**(173)**	**(616)**	**(628)**
Net profit/(loss) before taxation		**13,269**	**210,599**	**699,488**	**53,152**	**127,685**	**72,342**	**49,374**	**20,606**
Taxation	10	(977)	(1,035)	(3,690)	(2,151)	(1,161)	(1,247)	(2,584)	(1,795)
Net profit/(loss) after taxation		**12,292**	**209,564**	**695,798**	**51,001**	**126,524**	**71,095**	**46,790**	**18,811**
Increase/(decrease) in net assets attributable to redeemable shareholders		**12,292**	**209,564**	**695,798**	**51,001**	**126,524**	**71,095**	**46,790**	**18,811**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares Edge MSCI Europe Value Factor UCITS ETF 2026 EUR'000	iShares Edge MSCI Europe Value Factor UCITS ETF 2025 EUR'000	iShares Edge MSCI USA Momentum Factor UCITS ETF 2026 USD'000	iShares Edge MSCI USA Momentum Factor UCITS ETF 2025 USD'000	iShares Edge MSCI USA Quality Factor UCITS ETF 2026 USD'000	iShares Edge MSCI USA Quality Factor UCITS ETF 2025 USD'000	iShares Edge MSCI USA Value Factor UCITS ETF 2026 USD'000	iShares Edge MSCI USA Value Factor UCITS ETF 2025 USD'000
Operating income	5	87,360	72,405	5,937	6,263	23,228	36,244	64,200	57,773
Net gains/(losses) on financial instruments	7	558,714	133,436	176,303	65,667	443,801	207,693	2,298,035	58,445
Total investment income/(loss)		**646,074**	**205,841**	**182,240**	**71,930**	**467,029**	**243,937**	**2,362,235**	**116,218**
Operating expenses	6	(5,489)	(3,638)	(1,202)	(976)	(4,153)	(5,960)	(5,939)	(4,076)
Net operating income/(expenses)		**640,585**	**202,203**	**181,038**	**70,954**	**462,876**	**237,977**	**2,356,296**	**112,142**
Finance costs:									
Interest expense or similar charges	8	(1)	-	(1)	-	-	-	-	(1)
Distributions to redeemable shareholders	9	(1,926)	(1,534)	(109)	(55)	(4,519)	(8,975)	(733)	(2,593)
Total finance costs		**(1,927)**	**(1,534)**	**(110)**	**(55)**	**(4,519)**	**(8,975)**	**(733)**	**(2,594)**
Net profit/(loss) before taxation		**638,658**	**200,669**	**180,928**	**70,899**	**458,357**	**229,002**	**2,355,563**	**109,548**
Taxation	10	(4,494)	(4,228)	(765)	(841)	(3,169)	(4,961)	(9,156)	(8,370)
Net profit/(loss) after taxation		**634,164**	**196,441**	**180,163**	**70,058**	**455,188**	**224,041**	**2,346,407**	**101,178**
Increase/(decrease) in net assets attributable to redeemable shareholders		**634,164**	**196,441**	**180,163**	**70,058**	**455,188**	**224,041**	**2,346,407**	**101,178**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	58,202	36,827	67,965	64,569	154,305	143,779	5,444	7,152
Net gains/(losses) on financial instruments	7	1,081,168	338,147	833,228	224,143	2,714,616	269,263	347,854	(28,869)
Total investment income/(loss)		**1,139,370**	**374,974**	**901,193**	**288,712**	**2,868,921**	**413,042**	**353,298**	**(21,717)**
Operating expenses	6	(9,014)	(6,249)	(11,058)	(10,672)	(12,527)	(10,069)	(1,837)	(1,891)
Net operating income/(expenses)		**1,130,356**	**368,725**	**890,135**	**278,040**	**2,856,394**	**402,973**	**351,461**	**(23,608)**
Finance costs:									
Interest expense or similar charges	8	(1)	(4)	(2)	(1)	-	(2)	-	(8)
Distributions to redeemable shareholders	9	-	-	-	-	(3,596)	(4,012)	-	-
Total finance costs		**(1)**	**(4)**	**(2)**	**(1)**	**(3,596)**	**(4,014)**	**-**	**(8)**
Net profit/(loss) before taxation		**1,130,355**	**368,721**	**890,133**	**278,039**	**2,852,798**	**398,959**	**351,461**	**(23,616)**
Taxation	10	(5,891)	(4,707)	(9,162)	(8,440)	(14,982)	(14,130)	(697)	(1,510)
Net profit/(loss) after taxation		**1,124,464**	**364,014**	**880,971**	**269,599**	**2,837,816**	**384,829**	**350,764**	**(25,126)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**1,124,464**	**364,014**	**880,971**	**269,599**	**2,837,816**	**384,829**	**350,764**	**(25,126)**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares Energy Storage & Hydrogen UCITS ETF[1]		iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	239	77	9,511	391	56,682	59,363	10,441	10,396
Net gains/(losses) on financial instruments	7	16,379	(476)	251,411	(4,223)	22,180	18,032	176,874	(1,868)
Total investment income/(loss)		**16,618**	**(399)**	**260,922**	**(3,832)**	**78,862**	**77,395**	**187,315**	**8,528**
Operating expenses	6	(66)	(11)	(2,471)	(112)	(4,717)	(4,842)	(3,979)	(4,212)
Net operating income/(expenses)		**16,552**	**(410)**	**258,451**	**(3,944)**	**74,145**	**72,553**	**183,336**	**4,316**
Finance costs:									
Interest expense or similar charges	8	-	-	-	(4)	(6)	(6)	(1)	-
Distributions to redeemable shareholders	9	-	-	-	-	(49,504)	(45,418)	-	-
Total finance costs		**-**	**-**	**-**	**(4)**	**(49,510)**	**(45,424)**	**(1)**	**-**
Net profit/(loss) before taxation		**16,552**	**(410)**	**258,451**	**(3,948)**	**24,635**	**27,129**	**183,335**	**4,316**
Taxation	10	(29)	(9)	(536)	(23)	(1)	-	(1,441)	(1,487)
Net profit/(loss) after taxation		**16,523**	**(419)**	**257,915**	**(3,971)**	**24,634**	**27,129**	**181,894**	**2,829**
Increase/(decrease) in net assets attributable to redeemable shareholders		**16,523**	**(419)**	**257,915**	**(3,971)**	**24,634**	**27,129**	**181,894**	**2,829**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	1,501	1,822	3,073	3,643	314	90	806	909
Net gains/(losses) on financial instruments	7	13,359	6,814	(7,729)	353	24,920	(1,977)	23,800	18,715
Total investment income/(loss)		**14,860**	**8,636**	**(4,656)**	**3,996**	**25,234**	**(1,887)**	**24,606**	**19,624**
Operating expenses	6	(119)	(130)	(163)	(188)	(142)	(37)	(608)	(549)
Net operating income/(expenses)		**14,741**	**8,506**	**(4,819)**	**3,808**	**25,092**	**(1,924)**	**23,998**	**19,075**
Finance costs:									
Interest expense or similar charges	8	-	-	-	-	-	-	(1)	-
Distributions to redeemable shareholders	9	-	-	(3,350)	(2,313)	-	-	-	-
Total finance costs		**-**	**-**	**(3,350)**	**(2,313)**	**-**	**-**	**(1)**	**-**
Net profit/(loss) before taxation		**14,741**	**8,506**	**(8,169)**	**1,495**	**25,092**	**(1,924)**	**23,997**	**19,075**
Taxation	10	(189)	(212)	(239)	(205)	(48)	(11)	(104)	(116)
Net profit/(loss) after taxation		**14,552**	**8,294**	**(8,408)**	**1,290**	**25,044**	**(1,935)**	**23,893**	**18,959**
Increase/(decrease) in net assets attributable to redeemable shareholders		**14,552**	**8,294**	**(8,408)**	**1,290**	**25,044**	**(1,935)**	**23,893**	**18,959**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI ACWI Screened UCITS ETF[1] 2026 USD'000	iShares MSCI ACWI SRI UCITS ETF 2026 USD'000	2025 USD'000	iShares MSCI China A UCITS ETF 2026 USD'000	2025 USD'000	iShares MSCI China Tech UCITS ETF 2026 USD'000	2025 USD'000
Operating income	5	7,368	2,229	1,610	67,478	79,470	21,848	3,504
Net gains/(losses) on financial instruments	7	166,330	23,864	6,711	761,357	184,513	118,790	(37,685)
Total investment income/(loss)		**173,698**	**26,093**	**8,321**	**828,835**	**263,983**	**140,638**	**(34,181)**
Operating expenses	6	(651)	(238)	(163)	(10,774)	(10,242)	(8,168)	(751)
Net operating income/(expenses)		**173,047**	**25,855**	**8,158**	**818,061**	**253,741**	**132,470**	**(34,932)**
Finance costs:								
Interest expense or similar charges	8	-	-	-	-	(2)	(1)	-
Distributions to redeemable shareholders	9	-	(281)	(369)	-	-	-	-
Total finance costs		**-**	**(281)**	**(369)**	**-**	**(2)**	**(1)**	**-**
Net profit/(loss) before taxation		**173,047**	**25,574**	**7,789**	**818,061**	**253,739**	**132,469**	**(34,932)**
Taxation	10	(720)	(310)	(220)	(6,739)	(7,926)	(647)	(79)
Net profit/(loss) after taxation		**172,327**	**25,264**	**7,569**	**811,322**	**245,813**	**131,822**	**(35,011)**
Increase/(decrease) in net assets attributable to redeemable shareholders		**172,327**	**25,264**	**7,569**	**811,322**	**245,813**	**131,822**	**(35,011)**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	82,100	62,380	200,513	163,768	90,800	42,093	168,418	125,530
Net gains/(losses) on financial instruments	7	150,133	247,143	3,538,261	640,745	2,542,680	99,735	2,802,970	412,214
Total investment income/(loss)		**232,233**	**309,523**	**3,738,774**	**804,513**	**2,633,480**	**141,828**	**2,971,388**	**537,744**
Operating expenses	6	(11,447)	(5,761)	(15,327)	(9,681)	(7,587)	(3,072)	(12,313)	(7,726)
Net operating income/(expenses)		**220,786**	**303,762**	**3,723,447**	**794,832**	**2,625,893**	**138,756**	**2,959,075**	**530,018**
Finance costs:									
Interest expense or similar charges	8	-	-	(16)	(38)	(7)	(17)	(1)	(24)
Distributions to redeemable shareholders	9	(6,622)	156	(17,012)	(17,309)	(2,716)	777	(24,220)	(15,820)
Total finance costs		**(6,622)**	**156**	**(17,028)**	**(17,347)**	**(2,723)**	**760**	**(24,221)**	**(15,844)**
Net profit/(loss) before taxation		**214,164**	**303,918**	**3,706,419**	**777,485**	**2,623,170**	**139,516**	**2,934,854**	**514,174**
Taxation	10	(5,351)	(4,200)	(25,369)	(24,010)	(12,353)	(1,277)	12,284	(27,045)
Net profit/(loss) after taxation		**208,813**	**299,718**	**3,681,050**	**753,475**	**2,610,817**	**138,239**	**2,947,138**	**487,129**
Increase/(decrease) in net assets attributable to redeemable shareholders		**208,813**	**299,718**	**3,681,050**	**753,475**	**2,610,817**	**138,239**	**2,947,138**	**487,129**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
		2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Operating income	5	103,225	99,060	97,464	97,672	4,071	3,887	17,033	7,597
Net gains/(losses) on financial instruments	7	1,258,138	384,844	456,924	254,078	20,043	9,161	62,724	33,279
Total investment income/(loss)		**1,361,363**	**483,904**	**554,388**	**351,750**	**24,114**	**13,048**	**79,757**	**40,876**
Operating expenses	6	(9,334)	(8,063)	(3,957)	(3,360)	(699)	(613)	(2,120)	(776)
Net operating income/(expenses)		**1,352,029**	**475,841**	**550,431**	**348,390**	**23,415**	**12,435**	**77,637**	**40,100**
Finance costs:									
Interest expense or similar charges	8	(31)	(87)	(1)	-	-	-	-	-
Distributions to redeemable shareholders	9	(7,476)	(6,288)	(16,768)	(28,193)	-	-	-	-
Total finance costs		**(7,507)**	**(6,375)**	**(16,769)**	**(28,193)**	**-**	**-**	**-**	**-**
Net profit/(loss) before taxation		**1,344,522**	**469,466**	**533,662**	**320,197**	**23,415**	**12,435**	**77,637**	**40,100**
Taxation	10	(16,257)	(22,313)	(5,238)	(5,427)	(221)	(214)	(1,009)	(546)
Net profit/(loss) after taxation		**1,328,265**	**447,153**	**528,424**	**314,770**	**23,194**	**12,221**	**76,628**	**39,554**
Increase/(decrease) in net assets attributable to redeemable shareholders		**1,328,265**	**447,153**	**528,424**	**314,770**	**23,194**	**12,221**	**76,628**	**39,554**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
		2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Operating income	5	59,634	56,694	960	1,587	185,039	182,068	930	841
Net gains/(losses) on financial instruments	7	257,939	127,388	3,395	3,135	761,949	180,420	3,391	1,652
Total investment income/(loss)		**317,573**	**184,082**	**4,355**	**4,722**	**946,988**	**362,488**	**4,321**	**2,493**
Operating expenses	6	(2,411)	(1,814)	(92)	(116)	(7,143)	(6,596)	(72)	(51)
Net operating income/(expenses)		**315,162**	**182,268**	**4,263**	**4,606**	**939,845**	**355,892**	**4,249**	**2,442**
Finance costs:									
Distributions to redeemable shareholders	9	(20,393)	(10,526)	(92)	(87)	(103,571)	(99,251)	-	-
Total finance costs		**(20,393)**	**(10,526)**	**(92)**	**(87)**	**(103,571)**	**(99,251)**	**-**	**-**
Net profit/(loss) before taxation		**294,769**	**171,742**	**4,171**	**4,519**	**836,274**	**256,641**	**4,249**	**2,442**
Taxation	10	(3,114)	(3,225)	(57)	(84)	(13,690)	(13,552)	(65)	(61)
Net profit/(loss) after taxation		**291,655**	**168,517**	**4,114**	**4,435**	**822,584**	**243,089**	**4,184**	**2,381**
Increase/(decrease) in net assets attributable to redeemable shareholders		**291,655**	**168,517**	**4,114**	**4,435**	**822,584**	**243,089**	**4,184**	**2,381**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
		2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	149,867	115,646	6,297	4,945	16,747	13,406	66,440	61,399
Net gains/(losses) on financial instruments	7	626,061	181,056	12,942	(555)	2,600,681	(108,072)	(636,290)	213,662
Total investment income/(loss)		**775,928**	**296,702**	**19,239**	**4,390**	**2,617,428**	**(94,666)**	**(569,850)**	**275,061**
Operating expenses	6	(5,702)	(4,066)	(516)	(360)	(6,772)	(3,919)	(34,857)	(35,324)
Net operating income/(expenses)		**770,226**	**292,636**	**18,723**	**4,030**	**2,610,656**	**(98,585)**	**(604,707)**	**239,737**
Finance costs:									
Interest expense or similar charges	8	-	(1)	-	-	(3)	(7)	(18)	(131)
Distributions to redeemable shareholders	9	(9,971)	(8,062)	-	-	-	-	-	-
Total finance costs		**(9,971)**	**(8,063)**	**-**	**-**	**(3)**	**(7)**	**(18)**	**(131)**
Net profit/(loss) before taxation		**760,255**	**284,573**	**18,723**	**4,030**	**2,610,653**	**(98,592)**	**(604,725)**	**239,606**
Taxation	10	(11,358)	(8,804)	(59)	(37)	(2,724)	(2,171)	4,730	(77,452)
Net profit/(loss) after taxation		**748,897**	**275,769**	**18,664**	**3,993**	**2,607,929**	**(100,763)**	**(599,995)**	**162,154**
Increase/(decrease) in net assets attributable to redeemable shareholders		**748,897**	**275,769**	**18,664**	**3,993**	**2,607,929**	**(100,763)**	**(599,995)**	**162,154**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
Operating income	5	43,726	40,309	47,531	44,395	91	1,489	13,512	17,017
Net gains/(losses) on financial instruments	7	530,107	145,763	568,833	168,487	2,818	7,057	60,059	76,894
Total investment income/(loss)		**573,833**	**186,072**	**616,364**	**212,882**	**2,909**	**8,546**	**73,571**	**93,911**
Operating expenses	6	(3,001)	(2,626)	(3,316)	(2,778)	(24)	(195)	(1,289)	(1,602)
Net operating income/(expenses)		**570,832**	**183,446**	**613,048**	**210,104**	**2,885**	**8,351**	**72,282**	**92,309**
Finance costs:									
Interest expense or similar charges	8	-	(5)	-	(7)	(39)	(1)	-	(2)
Distributions to redeemable shareholders	9	(8,076)	(7,631)	(7,208)	(8,387)	-	-	(2,121)	(1,527)
Total finance costs		**(8,076)**	**(7,636)**	**(7,208)**	**(8,394)**	**(39)**	**(1)**	**(2,121)**	**(1,529)**
Net profit/(loss) before taxation		**562,756**	**175,810**	**605,840**	**201,710**	**2,846**	**8,350**	**70,161**	**90,780**
Taxation	10	(6,418)	(5,916)	(6,984)	(6,504)	(8)	(223)	(2,021)	(2,549)
Net profit/(loss) after taxation		**556,338**	**169,894**	**598,856**	**195,206**	**2,838**	**8,127**	**68,140**	**88,231**
Increase/(decrease) in net assets attributable to redeemable shareholders		**556,338**	**169,894**	**598,856**	**195,206**	**2,838**	**8,127**	**68,140**	**88,231**

[1] The Fund ceased operations during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF[1]		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	286,641	246,598	198	58	5,274	4,502	17	58
Net gains/(losses) on financial instruments	7	5,530,684	1,966,668	3,808	(33)	46,691	11,578	307	604
Total investment income/(loss)		**5,817,325**	**2,213,266**	**4,006**	**25**	**51,965**	**16,080**	**324**	**662**
Operating expenses	6	(17,723)	(13,312)	(20)	(5)	(632)	(524)	(2)	(10)
Net operating income/(expenses)		**5,799,602**	**2,199,954**	**3,986**	**20**	**51,333**	**15,556**	**322**	**652**
Finance costs:									
Interest expense or similar charges	8	-	-	-	-	-	-	(4)	-
Distributions to redeemable shareholders	9	(118,478)	(102,149)	(9)	-	-	-	-	-
Total finance costs		**(118,478)**	**(102,149)**	**(9)**	**-**	**-**	**-**	**(4)**	**-**
Net profit/(loss) before taxation		**5,681,124**	**2,097,805**	**3,977**	**20**	**51,333**	**15,556**	**318**	**652**
Taxation	10	(40,669)	(34,170)	(27)	(8)	(714)	(613)	(1)	(8)
Net profit/(loss) after taxation		**5,640,455**	**2,063,635**	**3,950**	**12**	**50,619**	**14,943**	**317**	**644**
Increase/(decrease) in net assets attributable to redeemable shareholders		**5,640,455**	**2,063,635**	**3,950**	**12**	**50,619**	**14,943**	**317**	**644**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

[2] The Fund ceased operations during the financial year.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	183,358	122,142	55,440	85,909	2,597	5,990	96,247	95,149
Net gains/(losses) on financial instruments	7	4,170,419	1,196,388	755,065	610,553	65,690	17,882	1,284,590	546,798
Total investment income/(loss)		**4,353,777**	**1,318,530**	**810,505**	**696,462**	**68,287**	**23,872**	**1,380,837**	**641,947**
Operating expenses	6	(12,110)	(7,145)	(7,677)	(11,360)	(267)	(542)	(12,203)	(9,988)
Net operating income/(expenses)		**4,341,667**	**1,311,385**	**802,828**	**685,102**	**68,020**	**23,330**	**1,368,634**	**631,959**
Finance costs:									
Interest expense or similar charges	8	-	-	-	(2)	-	(2)	-	(1)
Distributions to redeemable shareholders	9	(12,530)	(5,687)	(7,451)	(10,892)	-	-	(14,283)	(6,627)
Total finance costs		**(12,530)**	**(5,687)**	**(7,451)**	**(10,894)**	**-**	**(2)**	**(14,283)**	**(6,628)**
Net profit/(loss) before taxation		**4,329,137**	**1,305,698**	**795,377**	**674,208**	**68,020**	**23,328**	**1,354,351**	**625,331**
Taxation	10	(25,539)	(17,012)	(7,991)	(12,178)	(363)	(846)	(11,716)	(11,924)
Net profit/(loss) after taxation		**4,303,598**	**1,288,686**	**787,386**	**662,030**	**67,657**	**22,482**	**1,342,635**	**613,407**
Increase/(decrease) in net assets attributable to redeemable shareholders		**4,303,598**	**1,288,686**	**787,386**	**662,030**	**67,657**	**22,482**	**1,342,635**	**613,407**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	9,439	7,622	3,197	3,738	1,814	4,239	97,389	77,132
Net gains/(losses) on financial instruments	7	58,776	26,483	65,506	16,305	20,349	19,276	1,420,947	471,693
Total investment income/(loss)		**68,215**	**34,105**	**68,703**	**20,043**	**22,163**	**23,515**	**1,518,336**	**548,825**
Operating expenses	6	(1,126)	(813)	(576)	(622)	(267)	(776)	(12,261)	(8,587)
Net operating income/(expenses)		**67,089**	**33,292**	**68,127**	**19,421**	**21,896**	**22,739**	**1,506,075**	**540,238**
Finance costs:									
Interest expense or similar charges	8	-	(1)	(2)	(5)	-	(12)	-	(1)
Distributions to redeemable shareholders	9	-	-	-	-	-	-	(10,881)	(7,375)
Total finance costs		**-**	**(1)**	**(2)**	**(5)**	**-**	**(12)**	**(10,881)**	**(7,376)**
Net profit/(loss) before taxation		**67,089**	**33,291**	**68,125**	**19,416**	**21,896**	**22,727**	**1,495,194**	**532,862**
Taxation	10	(953)	(773)	(365)	(489)	(253)	(466)	(11,292)	(8,993)
Net profit/(loss) after taxation		**66,136**	**32,518**	**67,760**	**18,927**	**21,643**	**22,261**	**1,483,902**	**523,869**
Increase/(decrease) in net assets attributable to redeemable shareholders		**66,136**	**32,518**	**67,760**	**18,927**	**21,643**	**22,261**	**1,483,902**	**523,869**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.

The accompanying notes form an integral part of these financial statements.

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iSHARES IV PLC

INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000
Operating income	5	173,023	188,141	9,625	7,530	5,420	4,778	272
Net gains/(losses) on financial instruments	7	1,693,330	990,778	138,912	23,610	251,170	(34,572)	1,398
Total investment income/(loss)		**1,866,353**	**1,178,919**	**148,537**	**31,140**	**256,590**	**(29,794)**	**1,670**
Operating expenses	6	(19,881)	(20,760)	(915)	(646)	(2,669)	(1,808)	(66)
Net operating income/(expenses)		**1,846,472**	**1,158,159**	**147,622**	**30,494**	**253,921**	**(31,602)**	**1,604**
Finance costs:								
Interest expense or similar charges	8	-	(1)	-	(1)	(3)	-	-
Distributions to redeemable shareholders	9	(30,235)	(38,403)	-	-	(133)	(165)	-
Total finance costs		**(30,235)**	**(38,404)**	**-**	**(1)**	**(136)**	**(165)**	**-**
Net profit/(loss) before taxation		**1,816,237**	**1,119,755**	**147,622**	**30,493**	**253,785**	**(31,767)**	**1,604**
Taxation	10	(22,971)	(25,214)	(1,070)	(800)	(607)	(518)	(35)
Net profit/(loss) after taxation		**1,793,266**	**1,094,541**	**146,552**	**29,693**	**253,178**	**(32,285)**	**1,569**
Increase/(decrease) in net assets attributable to redeemable shareholders		**1,793,266**	**1,094,541**	**146,552**	**29,693**	**253,178**	**(32,285)**	**1,569**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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iSHARES IV PLC

INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares OMX Stockholm Capped UCITS ETF 2026 SEK'000	iShares OMX Stockholm Capped UCITS ETF 2025 SEK'000	iShares Quantum Computing UCITS ETF[1] 2026 USD'000	iShares Smart City Infrastructure UCITS ETF 2026 USD'000	iShares Smart City Infrastructure UCITS ETF 2025 USD'000	iShares STOXX Europe Equity Multifactor UCITS ETF 2026 EUR'000	iShares STOXX Europe Equity Multifactor UCITS ETF 2025 EUR'000
Operating income	5	55,058	57,418	98	6,139	5,736	23,592	12,881
Net gains/(losses) on financial instruments	7	295,161	(64,388)	9,318	107,481	38,052	106,750	19,927
Total investment income/(loss)		**350,219**	**(6,970)**	**9,416**	**113,620**	**43,788**	**130,342**	**32,808**
Operating expenses	6	(1,724)	(2,737)	(41)	(1,627)	(1,527)	(1,518)	(965)
Net operating income/(expenses)		**348,495**	**(9,707)**	**9,375**	**111,993**	**42,261**	**128,824**	**31,843**
Finance costs:								
Interest expense or similar charges	8	-	(14)	-	-	-	-	(1)
Distributions to redeemable shareholders	9	-	-	-	(313)	(519)	(3,886)	150
Total finance costs		**-**	**(14)**	**-**	**(313)**	**(519)**	**(3,886)**	**149**
Net profit/(loss) before taxation		**348,495**	**(9,721)**	**9,375**	**111,680**	**41,742**	**124,938**	**31,992**
Taxation	10	(837)	(939)	(12)	(653)	(554)	(2,066)	(1,058)
Net profit/(loss) after taxation		**347,658**	**(10,660)**	**9,363**	**111,027**	**41,188**	**122,872**	**30,934**
Increase/(decrease) in net assets attributable to redeemable shareholders		**347,658**	**(10,660)**	**9,363**	**111,027**	**41,188**	**122,872**	**30,934**

[1] The Fund launched during the financial year, hence no comparative data is available.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

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INCOME STATEMENT (continued)
For the financial year ended 31 May 2026

	Note	iShares STOXX USA Equity Multifactor UCITS ETF		iShares STOXX World Equity Multifactor UCITS ETF		iShares TA-35 Israel UCITS ETF[1]		iShares US Mortgage Backed Securities UCITS ETF	
		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Operating income	5	1,028	1,125	16,229	13,810	-	-	141,881	100,192
Net gains/(losses) on financial instruments	7	21,101	10,356	200,755	76,167	-	-	76,523	38,088
Total investment income/(loss)		**22,129**	**11,481**	**216,984**	**89,977**	**-**	**-**	**218,404**	**138,280**
Operating expenses	6	(158)	(208)	(2,376)	(2,396)	-	-	(10,006)	(7,226)
Net operating income/(expenses)		**21,971**	**11,273**	**214,608**	**87,581**	**-**	**-**	**208,398**	**131,054**
Finance costs:									
Interest expense or similar charges	8	(7)	(4)	(35)	(29)	-	-	(30)	(33)
Distributions to redeemable shareholders	9	(19)	(18)	-	-	-	-	(33,280)	(26,320)
Total finance costs		**(26)**	**(22)**	**(35)**	**(29)**	**-**	**-**	**(33,310)**	**(26,353)**
Net profit/(loss) before taxation		**21,945**	**11,251**	**214,573**	**87,552**	**-**	**-**	**175,088**	**104,701**
Taxation	10	(144)	(156)	(1,714)	(1,450)	-	-	-	-
Net profit/(loss) after taxation		**21,801**	**11,095**	**212,859**	**86,102**	**-**	**-**	**175,088**	**104,701**
Increase/(decrease) in net assets attributable to redeemable shareholders		**21,801**	**11,095**	**212,859**	**86,102**	**-**	**-**	**175,088**	**104,701**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS
For the financial year ended 31 May 2026

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF[1]	
	2026 GBP'000	2025 GBP'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	128,903,619	117,220,237	6,872,457	6,414,479	1,669,665	1,473,451	1,241,996	-
Increase/(decrease) in net assets attributable to redeemable shareholders	36,160,941	10,826,997	299,502	287,605	73,212	64,920	499,112	34,952
Share transactions:								
Issue of redeemable shares	73,398,093	58,486,759	4,570,845	4,223,471	2,090,850	975,500	8,333,731	2,582,274
Redemption of redeemable shares	(50,235,268)	(51,282,591)	(3,224,878)	(4,053,098)	(1,235,336)	(844,206)	(3,844,664)	(1,375,230)
Increase/(decrease) in net assets resulting from share transactions	**23,162,825**	**7,204,168**	**1,345,967**	**170,373**	**855,514**	**131,294**	**4,489,067**	**1,207,044**
Notional foreign exchange adjustment*	471,745	(6,347,783)	-	-	-	-	-	-
Net assets at the end of the financial year	**188,699,130**	**128,903,619**	**8,517,926**	**6,872,457**	**2,598,391**	**1,669,665**	**6,230,175**	**1,241,996**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

* The notional foreign exchange adjustment arises from both the retranslation of the net assets at the beginning of the financial year using the exchange rate as at 31 May 2026 and the retranslation of the income statement items and share transactions using the average exchange rate to the exchange rate as at 31 May 2026.

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 GBP'000	2025 GBP'000
Net assets at the beginning of the financial year	5,677,224	7,725,409	19,884	16,915	2,250,357	1,856,576	224,947	155,683
Increase/(decrease) in net assets attributable to redeemable shareholders	102,731	(18,840)	662	542	62,156	60,508	(3,251)	1,134
Share transactions:								
Issue of redeemable shares	4,849,781	6,609,589	26,830	6,195	1,538,683	1,700,680	148,942	140,485
Redemption of redeemable shares	(4,832,915)	(8,638,934)	(20,028)	(3,768)	(1,376,622)	(1,367,407)	(160,006)	(72,355)
Increase/(decrease) in net assets resulting from share transactions	**16,866**	**(2,029,345)**	**6,802**	**2,427**	**162,061**	**333,273**	**(11,064)**	**68,130**
Net assets at the end of the financial year	**5,796,821**	**5,677,224**	**27,348**	**19,884**	**2,474,574**	**2,250,357**	**210,632**	**224,947**

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF[1]		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Net assets at the beginning of the financial year	1,484,211	1,091,587	7,322	-	395,791	378,871	694,489	387,302
Increase/(decrease) in net assets attributable to redeemable shareholders	(15,740)	5,199	348	67	(27,943)	(18,109)	5,131	6,838
Share transactions:								
Issue of redeemable shares	540,101	429,386	41,046	14,169	119,858	316,857	1,184,714	573,132
Redemption of redeemable shares	(55,919)	(41,961)	(18,793)	(6,914)	(217,363)	(281,828)	(514,443)	(272,783)
Increase/(decrease) in net assets resulting from share transactions	**484,182**	**387,425**	**22,253**	**7,255**	**(97,505)**	**35,029**	**670,271**	**300,349**
Net assets at the end of the financial year	**1,952,653**	**1,484,211**	**29,923**	**7,322**	**270,343**	**395,791**	**1,369,891**	**694,489**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-79/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	4,453,467	3,443,775	493,019	472,771	3,212,333	3,548,263	2,055,445	2,644,464
Increase/(decrease) in net assets attributable to redeemable shareholders	13,908	22,194	112,621	54,762	1,621,857	284,030	86,833	136,364
Share transactions:								
Issue of redeemable shares	3,145,235	2,571,509	253,336	110,236	773,886	133,267	1,383,045	994,123
Redemption of redeemable shares	(1,564,053)	(1,584,011)	(57,743)	(144,750)	(322,018)	(753,227)	(1,090,227)	(1,719,506)
Increase/(decrease) in net assets resulting from share transactions	**1,581,182**	**987,498**	**195,593**	**(34,514)**	**451,868**	**(619,960)**	**292,818**	**(725,383)**
Net assets at the end of the financial year	**6,048,557**	**4,453,467**	**801,233**	**493,019**	**5,286,058**	**3,212,333**	**2,435,096**	**2,055,445**

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-80/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares China CNY Govt Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	14,181	8,483	64,361	37,460	61,673	38,962	1,764,595	1,411,340
Increase/(decrease) in net assets attributable to redeemable shareholders	1,871	588	160,211	(4,446)	18,806	11,754	408,099	346,781
Share transactions:								
Issue of redeemable shares	75,256	9,894	511,847	39,502	9,968	29,027	191,336	219,895
Redemption of redeemable shares	-	(4,784)	(202,996)	(8,155)	(24,480)	(18,070)	(413,871)	(213,421)
Increase/(decrease) in net assets resulting from share transactions	**75,256**	**5,110**	**308,851**	**31,347**	**(14,512)**	**10,957**	**(222,535)**	**6,474**
Net assets at the end of the financial year	**91,308**	**14,181**	**533,423**	**64,361**	**65,967**	**61,673**	**1,950,159**	**1,764,595**

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares Digitalisation UCITS ETF		iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Net assets at the beginning of the financial year	926,926	904,600	407,230	217,904	629,925	342,052	564,710	516,177
Increase/(decrease) in net assets attributable to redeemable shareholders	12,292	209,564	695,798	51,001	126,524	71,095	46,790	18,811
Share transactions:								
Issue of redeemable shares	70,758	77,581	792,579	500,351	321,573	369,856	250,991	125,359
Redemption of redeemable shares	(249,457)	(264,819)	(6,114)	(362,026)	(245,995)	(153,078)	(107,727)	(95,637)
Increase/(decrease) in net assets resulting from share transactions	**(178,699)**	**(187,238)**	**786,465**	**138,325**	**75,578**	**216,778**	**143,264**	**29,722**
Net assets at the end of the financial year	**760,519**	**926,926**	**1,889,493**	**407,230**	**832,027**	**629,925**	**754,764**	**564,710**

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	1,805,261	1,537,561	643,253	378,885	2,955,968	2,886,231	2,100,073	2,102,940
Increase/(decrease) in net assets attributable to redeemable shareholders	634,164	196,441	180,163	70,058	455,188	224,041	2,346,407	101,178
Share transactions:								
Issue of redeemable shares	518,462	340,498	1,007,984	645,336	1,292,782	899,586	2,555,140	1,170,903
Redemption of redeemable shares	(229,535)	(269,239)	(1,234,453)	(451,026)	(2,578,405)	(1,053,890)	(1,245,019)	(1,274,948)
Increase/(decrease) in net assets resulting from share transactions	**288,927**	**71,259**	**(226,469)**	**194,310**	**(1,285,623)**	**(154,304)**	**1,310,121**	**(104,045)**
Net assets at the end of the financial year	**2,728,352**	**1,805,261**	**596,947**	**643,253**	**2,125,533**	**2,955,968**	**5,756,601**	**2,100,073**

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	2,925,840	1,963,476	4,169,364	3,652,652	3,686,008	3,974,138	375,779	663,832
Increase/(decrease) in net assets attributable to redeemable shareholders	1,124,464	364,014	880,971	269,599	2,837,816	384,829	350,764	(25,126)
Share transactions:								
Issue of redeemable shares	1,504,099	921,015	1,001,028	876,610	2,118,679	322,247	127,798	3,656
Redemption of redeemable shares	(373,288)	(322,665)	(687,568)	(629,497)	(603,706)	(995,206)	(155,585)	(266,583)
Increase/(decrease) in net assets resulting from share transactions	**1,130,811**	**598,350**	**313,460**	**247,113**	**1,514,973**	**(672,959)**	**(27,787)**	**(262,927)**
Net assets at the end of the financial year	**5,181,115**	**2,925,840**	**5,363,795**	**4,169,364**	**8,038,797**	**3,686,008**	**698,756**	**375,779**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares Energy Storage & Hydrogen UCITS ETF[1]		iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	7,254	-	19,508	23,479	935,721	989,274	906,181	1,040,293
Increase/(decrease) in net assets attributable to redeemable shareholders	16,523	(419)	257,915	(3,971)	24,634	27,129	181,894	2,829
Share transactions:								
Issue of redeemable shares	8,597	7,673	959,076	-	268,380	614,530	67,955	83,175
Redemption of redeemable shares	-	-	(206,366)	-	(358,364)	(695,212)	(133,046)	(220,116)
Increase/(decrease) in net assets resulting from share transactions	**8,597**	**7,673**	**752,710**	**-**	**(89,984)**	**(80,682)**	**(65,091)**	**(136,941)**
Net assets at the end of the financial year	**32,374**	**7,254**	**1,030,133**	**19,508**	**870,371**	**935,721**	**1,022,984**	**906,181**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	54,273	62,184	47,772	28,777	7,585	4,839	107,217	89,289
Increase/(decrease) in net assets attributable to redeemable shareholders	14,552	8,294	(8,408)	1,290	25,044	(1,935)	23,893	18,959
Share transactions:								
Issue of redeemable shares	-	4,232	40,207	105,099	59,830	4,681	33,830	38,230
Redemption of redeemable shares	(14,140)	(20,437)	(33,828)	(87,394)	(16,056)	-	(32,819)	(39,261)
Increase/(decrease) in net assets resulting from share transactions	**(14,140)**	**(16,205)**	**6,379**	**17,705**	**43,774**	**4,681**	**1,011**	**(1,031)**
Net assets at the end of the financial year	**54,685**	**54,273**	**45,743**	**47,772**	**76,403**	**7,585**	**132,121**	**107,217**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI ACWI Screened UCITS ETF[1]	iShares MSCI ACWI SRI UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF	
	2026 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	-	101,650	54,171	2,300,861	2,666,953	627,466	49,844
Increase/(decrease) in net assets attributable to redeemable shareholders	172,327	25,264	7,569	811,322	245,813	131,822	(35,011)
Share transactions:							
Issue of redeemable shares	3,024,344	28,798	50,314	2,162,975	1,444,082	1,925,734	642,244
Redemption of redeemable shares	(118,369)	(13,638)	(10,404)	(1,916,348)	(2,055,987)	(304,897)	(29,611)
Increase/(decrease) in net assets resulting from share transactions	**2,905,975**	**15,160**	**39,910**	**246,627**	**(611,905)**	**1,620,837**	**612,633**
Net assets at the end of the financial year	**3,078,302**	**142,074**	**101,650**	**3,358,810**	**2,300,861**	**2,380,125**	**627,466**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	3,254,181	1,114,468	5,746,120	5,057,459	2,484,800	993,838	5,509,115	3,488,756
Increase/(decrease) in net assets attributable to redeemable shareholders	208,813	299,718	3,681,050	753,475	2,610,817	138,239	2,947,138	487,129
Share transactions:								
Issue of redeemable shares	1,398,967	3,443,022	3,263,075	475,173	2,447,718	1,463,287	1,039,217	1,867,198
Redemption of redeemable shares	(1,651,428)	(1,603,027)	(1,462,091)	(539,987)	(522,098)	(110,564)	(1,123,991)	(333,968)
Increase/(decrease) in net assets resulting from share transactions	**(252,461)**	**1,839,995**	**1,800,984**	**(64,814)**	**1,925,620**	**1,352,723**	**(84,774)**	**1,533,230**
Net assets at the end of the financial year	**3,210,533**	**3,254,181**	**11,228,154**	**5,746,120**	**7,021,237**	**2,484,800**	**8,371,479**	**5,509,115**

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Net assets at the beginning of the financial year	3,093,064	3,335,561	3,187,432	2,582,293	134,618	133,778	306,378	139,343
Increase/(decrease) in net assets attributable to redeemable shareholders	1,328,265	447,153	528,424	314,770	23,194	12,221	76,628	39,554
Share transactions:								
Issue of redeemable shares	617,532	86,630	1,052,560	1,593,000	6,922	-	308,076	132,724
Redemption of redeemable shares	(849,541)	(776,280)	(1,040,356)	(1,302,631)	(6,874)	(11,381)	(133,661)	(5,243)
Increase/(decrease) in net assets resulting from share transactions	**(232,009)**	**(689,650)**	**12,204**	**290,369**	**48**	**(11,381)**	**174,415**	**127,481**
Net assets at the end of the financial year	**4,189,320**	**3,093,064**	**3,728,060**	**3,187,432**	**157,860**	**134,618**	**557,421**	**306,378**

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Net assets at the beginning of the financial year	1,914,936	1,546,169	64,621	60,207	5,628,712	4,593,269	24,170	17,418
Increase/(decrease) in net assets attributable to redeemable shareholders	291,655	168,517	4,114	4,435	822,584	243,089	4,184	2,381
Share transactions:								
Issue of redeemable shares	342,333	686,802	1,619	15,677	1,423,800	2,268,908	4,887	8,796
Redemption of redeemable shares	(555,081)	(486,552)	(33,269)	(15,698)	(983,775)	(1,476,554)	-	(4,425)
Increase/(decrease) in net assets resulting from share transactions	**(212,748)**	**200,250**	**(31,650)**	**(21)**	**440,025**	**792,354**	**4,887**	**4,371**
Net assets at the end of the financial year	**1,993,843**	**1,914,936**	**37,085**	**64,621**	**6,891,321**	**5,628,712**	**33,241**	**24,170**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	3,988,117	3,325,230	200,488	105,011	1,075,517	1,268,744	5,348,909	4,619,182
Increase/(decrease) in net assets attributable to redeemable shareholders	748,897	275,769	18,664	3,993	2,607,929	(100,763)	(599,995)	162,154
Share transactions:								
Issue of redeemable shares	1,262,284	921,579	42,728	135,221	1,938,196	456,546	186,807	580,576
Redemption of redeemable shares	(724,530)	(534,461)	(56,871)	(43,737)	(476,718)	(549,010)	(7,568)	(13,003)
Increase/(decrease) in net assets resulting from share transactions	**537,754**	**387,118**	**(14,143)**	**91,484**	**1,461,478**	**(92,464)**	**179,239**	**567,573**
Net assets at the end of the financial year	**5,274,768**	**3,988,117**	**205,009**	**200,488**	**5,144,924**	**1,075,517**	**4,928,153**	**5,348,909**

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	1,753,219	1,866,261	2,012,876	1,992,816	45,299	105,846	704,077	896,360
Increase/(decrease) in net assets attributable to redeemable shareholders	556,338	169,894	598,856	195,206	2,838	8,127	68,140	88,231
Share transactions:								
Issue of redeemable shares	883,746	441,689	1,107,611	579,275	-	8,363	323,093	161,236
Redemption of redeemable shares	(768,706)	(724,625)	(985,872)	(754,421)	(48,137)	(77,037)	(492,408)	(441,750)
Increase/(decrease) in net assets resulting from share transactions	**115,040**	**(282,936)**	**121,739**	**(175,146)**	**(48,137)**	**(68,674)**	**(169,315)**	**(280,514)**
Net assets at the end of the financial year	**2,424,597**	**1,753,219**	**2,733,471**	**2,012,876**	**-**	**45,299**	**602,902**	**704,077**

[1] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF[1]		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	19,850,864	16,201,830	8,090	-	321,137	182,494	5,214	4,657
Increase/(decrease) in net assets attributable to redeemable shareholders	5,640,455	2,063,635	3,950	12	50,619	14,943	317	644
Share transactions:								
Issue of redeemable shares	10,757,013	9,534,894	9,023	8,928	49,694	174,604	-	2,614
Redemption of redeemable shares	(7,764,881)	(7,949,495)	(2,901)	(850)	(129,915)	(50,904)	(5,531)	(2,701)
Increase/(decrease) in net assets resulting from share transactions	**2,992,132**	**1,585,399**	**6,122**	**8,078**	**(80,221)**	**123,700**	**(5,531)**	**(87)**
Net assets at the end of the financial year	**28,483,451**	**19,850,864**	**18,162**	**8,090**	**291,535**	**321,137**	**-**	**5,214**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

[2] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

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NM0926U-5974509-93/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	13,257,754	7,867,560	4,342,101	6,768,049	96,778	463,340	5,535,079	4,336,583
Increase/(decrease) in net assets attributable to redeemable shareholders	4,303,598	1,288,686	787,386	662,030	67,657	22,482	1,342,635	613,407
Share transactions:								
Issue of redeemable shares	8,283,236	7,305,762	774,984	1,021,488	164,034	63,046	1,891,210	2,859,625
Redemption of redeemable shares	(5,284,315)	(3,204,254)	(2,075,861)	(4,109,466)	(104,045)	(452,090)	(2,624,210)	(2,274,536)
Increase/(decrease) in net assets resulting from share transactions	**2,998,921**	**4,101,508**	**(1,300,877)**	**(3,087,978)**	**59,989**	**(389,044)**	**(733,000)**	**585,089**
Net assets at the end of the financial year	**20,560,273**	**13,257,754**	**3,828,610**	**4,342,101**	**224,424**	**96,778**	**6,144,714**	**5,535,079**

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-94/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	297,737	237,346	162,329	293,067	127,664	521,371	5,154,592	3,061,309
Increase/(decrease) in net assets attributable to redeemable shareholders	66,136	32,518	67,760	18,927	21,643	22,261	1,483,902	523,869
Share transactions:								
Issue of redeemable shares	113,714	55,378	96,151	119,242	7,608	204,722	2,231,130	2,531,542
Redemption of redeemable shares	(16,031)	(27,505)	(82,604)	(268,907)	(86,338)	(620,690)	(1,451,784)	(962,128)
Increase/(decrease) in net assets resulting from share transactions	**97,683**	**27,873**	**13,547**	**(149,665)**	**(78,730)**	**(415,968)**	**779,346**	**1,569,414**
Net assets at the end of the financial year	**461,556**	**297,737**	**243,636**	**162,329**	**70,577**	**127,664**	**7,417,840**	**5,154,592**

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-95/1539

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000
Net assets at the beginning of the financial year	10,017,278	10,185,918	316,316	255,626	425,568	506,569	-
Increase/(decrease) in net assets attributable to redeemable shareholders	1,793,266	1,094,541	146,552	29,693	253,178	(32,285)	1,569
Share transactions:							
Issue of redeemable shares	1,342,922	1,994,183	299,231	121,371	535,114	154,998	30,201
Redemption of redeemable shares	(2,937,166)	(3,257,364)	(247,476)	(90,374)	(319,390)	(203,714)	-
Increase/(decrease) in net assets resulting from share transactions	**(1,594,244)**	**(1,263,181)**	**51,755**	**30,997**	**215,724**	**(48,716)**	**30,201**
Net assets at the end of the financial year	**10,216,300**	**10,017,278**	**514,623**	**316,316**	**894,470**	**425,568**	**31,770**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares OMX Stockholm Capped UCITS ETF		iShares Quantum Computing UCITS ETF[1]	iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF	
	2026 SEK'000	2025 SEK'000	2026 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000
Net assets at the beginning of the financial year	1,592,511	4,252,824	-	380,567	343,759	411,457	268,685
Increase/(decrease) in net assets attributable to redeemable shareholders	347,658	(10,660)	9,363	111,027	41,188	122,872	30,934
Share transactions:							
Issue of redeemable shares	616,670	917,428	51,295	66,865	105,376	328,635	161,295
Redemption of redeemable shares	(502,131)	(3,567,081)	-	(82,874)	(109,756)	(69,363)	(49,457)
Increase/(decrease) in net assets resulting from share transactions	**114,539**	**(2,649,653)**	**51,295**	**(16,009)**	**(4,380)**	**259,272**	**111,838**
Net assets at the end of the financial year	**2,054,708**	**1,592,511**	**60,658**	**475,585**	**380,567**	**793,601**	**411,457**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

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STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE SHAREHOLDERS (continued)
For the financial year ended 31 May 2026

	iShares STOXX USA Equity Multifactor UCITS ETF		iShares STOXX World Equity Multifactor UCITS ETF		iShares TA-35 Israel UCITS ETF[1]		iShares US Mortgage Backed Securities UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net assets at the beginning of the financial year	75,352	78,041	659,596	547,412	-	-	2,878,291	2,210,900
Increase/(decrease) in net assets attributable to redeemable shareholders	21,801	11,095	212,859	86,102	-	-	175,088	104,701
Share transactions:								
Issue of redeemable shares	55,026	13,941	137,171	80,931	-	-	1,821,133	1,452,473
Redemption of redeemable shares	(45,193)	(27,725)	(129,662)	(54,849)	-	-	(879,406)	(889,783)
Increase/(decrease) in net assets resulting from share transactions	**9,833**	**(13,784)**	**7,509**	**26,082**	**-**	**-**	**941,727**	**562,690**
Net assets at the end of the financial year	**106,986**	**75,352**	**879,964**	**659,596**	**-**	**-**	**3,995,106**	**2,878,291**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

BALANCE SHEET
As at 31 May 2026

	Note	Entity total 2026 GBP'000	Entity total 2025 GBP'000	iShares $ Short Duration Corp Bond UCITS ETF 2026 USD'000	iShares $ Short Duration Corp Bond UCITS ETF 2025 USD'000	iShares $ Short Duration High Yield Corp Bond UCITS ETF 2026 USD'000	iShares $ Short Duration High Yield Corp Bond UCITS ETF 2025 USD'000	iShares $ Treasury Bond 0-3 Month UCITS ETF 2026 USD'000	iShares $ Treasury Bond 0-3 Month UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		931,247	505,941	385	15,306	54	8,269	2,252	50
Cash equivalents		1,318,854	863,336	109,321	100,095	6,179	38,363	610,847	97,515
Margin cash		17,364	28,926	-	-	-	-	-	-
Cash collateral		36	-	-	-	-	-	-	-
Receivables	11	12,331,356	8,944,419	131,113	153,154	57,095	28,355	22,097	212,936
Financial assets at fair value through profit or loss	4	187,558,015	128,119,750	8,405,275	6,732,261	2,551,724	1,606,331	5,943,797	1,178,732
Total current assets		**202,156,872**	**138,462,372**	**8,646,094**	**7,000,816**	**2,615,052**	**1,681,318**	**6,578,993**	**1,489,233**
CURRENT LIABILITIES									
Bank overdraft		(3,283)	(810)	(126)	-	(1,438)	-	-	-
Margin cash payable		(14,232)	(2,342)	-	-	-	-	-	-
Cash collateral payable		(46)	(49)	-	-	-	-	-	-
Payables	12	(13,291,056)	(9,387,018)	(126,392)	(128,234)	(13,183)	(11,653)	(347,968)	(245,934)
Provision for deferred capital gains tax	10	(97,911)	(138,926)	-	-	-	-	-	-
Financial liabilities at fair value through profit or loss	4	(51,214)	(29,608)	(1,650)	(125)	(2,040)	-	(850)	(1,303)
Total current liabilities		**(13,457,742)**	**(9,558,753)**	**(128,168)**	**(128,359)**	**(16,661)**	**(11,653)**	**(348,818)**	**(247,237)**
Net assets attributable to redeemable shareholders		**188,699,130**	**128,903,619**	**8,517,926**	**6,872,457**	**2,598,391**	**1,669,665**	**6,230,175**	**1,241,996**

The accompanying notes form an integral part of these financial statements.

On behalf of the Directors

Director
26 August 2026

Director
26 August 2026

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BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares $ Treasury Bond 20+yr UCITS ETF 2026 USD'000	iShares $ Treasury Bond 20+yr UCITS ETF 2025 USD'000	iShares $ Ultrashort Bond ESG SRI UCITS ETF 2026 USD'000	iShares $ Ultrashort Bond ESG SRI UCITS ETF 2025 USD'000	iShares $ Ultrashort Bond UCITS ETF 2026 USD'000	iShares $ Ultrashort Bond UCITS ETF 2025 USD'000	iShares £ Ultrashort Bond ESG SRI UCITS ETF 2026 GBP'000	iShares £ Ultrashort Bond ESG SRI UCITS ETF 2025 GBP'000
CURRENT ASSETS									
Cash		374	889	476	-	6,686	33	27	152
Cash equivalents		61,052	59,509	779	498	96,565	58,871	3,492	100
Cash collateral		-	-	-	-	-	-	13	-
Receivables	11	128,543	98,792	221	419	88,940	31,131	2,331	9,018
Financial assets at fair value through profit or loss	4	5,752,276	5,640,192	27,068	19,520	2,371,583	2,171,872	207,256	222,619
Total current assets		**5,942,245**	**5,799,382**	**28,544**	**20,437**	**2,563,774**	**2,261,907**	**213,119**	**231,889**
CURRENT LIABILITIES									
Bank overdraft		(21)	(273)	-	(50)	-	(20)	-	-
Cash collateral payable		-	-	-	-	-	-	(13)	-
Payables	12	(131,825)	(112,926)	(1,196)	(503)	(89,196)	(11,530)	(2,474)	(6,942)
Financial liabilities at fair value through profit or loss	4	(13,578)	(8,959)	-	-	(4)	-	-	-
Total current liabilities		**(145,424)**	**(122,158)**	**(1,196)**	**(553)**	**(89,200)**	**(11,550)**	**(2,487)**	**(6,942)**
Net assets attributable to redeemable shareholders		**5,796,821**	**5,677,224**	**27,348**	**19,884**	**2,474,574**	**2,250,357**	**210,632**	**224,947**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares £ Ultrashort Bond UCITS ETF 2026 GBP'000	iShares £ Ultrashort Bond UCITS ETF 2025 GBP'000	iShares € Govt Bond 0-3 Month UCITS ETF 2026 EUR'000	iShares € Govt Bond 0-3 Month UCITS ETF 2025 EUR'000	iShares € Govt Bond 20yr Target Duration UCITS ETF 2026 EUR'000	iShares € Govt Bond 20yr Target Duration UCITS ETF 2025 EUR'000	iShares € Ultrashort Bond ESG SRI UCITS ETF 2026 EUR'000	iShares € Ultrashort Bond ESG SRI UCITS ETF 2025 EUR'000
CURRENT ASSETS									
Cash		28	24	13	29	11	10	-	-
Cash equivalents		85,304	506	2,963	696	2,189	2,768	22,074	9,664
Margin cash		-	-	-	-	-	-	126	64
Cash collateral		-	-	-	-	-	-	26	-
Receivables	11	21,308	47,593	279	-	23,270	41,177	14,057	15,856
Financial assets at fair value through profit or loss	4	1,885,779	1,469,335	26,948	6,597	266,925	391,116	1,368,033	693,496
Total current assets		**1,992,419**	**1,517,458**	**30,203**	**7,322**	**292,395**	**435,071**	**1,404,316**	**719,080**
CURRENT LIABILITIES									
Bank overdraft		(5)	(200)	-	-	-	-	-	(55)
Cash collateral payable		-	-	-	-	-	-	(26)	-
Payables	12	(39,761)	(33,047)	(280)	-	(22,052)	(39,280)	(34,352)	(24,525)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	-	(47)	(11)
Total current liabilities		**(39,766)**	**(33,247)**	**(280)**	**-**	**(22,052)**	**(39,280)**	**(34,425)**	**(24,591)**
Net assets attributable to redeemable shareholders		**1,952,653**	**1,484,211**	**29,923**	**7,322**	**270,343**	**395,791**	**1,369,891**	**694,489**

The accompanying notes form an integral part of these financial statements.

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iSHARES IV PLC

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares € Ultrashort Bond UCITS ETF 2026 EUR'000	iShares € Ultrashort Bond UCITS ETF 2025 EUR'000	iShares Ageing Population UCITS ETF 2026 USD'000	iShares Ageing Population UCITS ETF 2025 USD'000	iShares Automation & Robotics UCITS ETF 2026 USD'000	iShares Automation & Robotics UCITS ETF 2025 USD'000	iShares China CNY Bond UCITS ETF 2026 USD'000	iShares China CNY Bond UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		-	-	4,166	3,361	19,995	11,716	2,627	4,500
Cash equivalents		125,420	169,828	6,555	3,343	6,140	-	-	648
Margin cash		552	-	50	176	326	2,176	-	-
Receivables	11	58,061	30,644	1,825	1,259	7,352	14,968	69,618	69,654
Financial assets at fair value through profit or loss	4	5,947,902	4,452,133	793,332	486,624	5,254,810	3,184,641	2,413,769	2,032,583
Total current assets		**6,131,935**	**4,652,605**	**805,928**	**494,763**	**5,288,623**	**3,213,501**	**2,486,014**	**2,107,385**
CURRENT LIABILITIES									
Bank overdraft		(502)	(106)	-	-	-	-	-	-
Margin cash payable		-	-	-	-	(680)	(118)	-	-
Cash collateral payable		-	-	(14)	-	-	-	-	-
Payables	12	(82,686)	(199,026)	(4,463)	(1,684)	(1,885)	(1,041)	(36,149)	(40,479)
Financial liabilities at fair value through profit or loss	4	(190)	(6)	(218)	(60)	-	(9)	(14,769)	(11,461)
Total current liabilities		**(83,378)**	**(199,138)**	**(4,695)**	**(1,744)**	**(2,565)**	**(1,168)**	**(50,918)**	**(51,940)**
Net assets attributable to redeemable shareholders		**6,048,557**	**4,453,467**	**801,233**	**493,019**	**5,286,058**	**3,212,333**	**2,435,096**	**2,055,445**

The accompanying notes form an integral part of these financial statements.

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NM0926U-5974509-102/1539

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares China CNY Govt Bond UCITS ETF 2026 USD'000	iShares China CNY Govt Bond UCITS ETF 2025 USD'000	iShares Copper Miners UCITS ETF 2026 USD'000	iShares Copper Miners UCITS ETF 2025 USD'000	iShares Digital Entertainment and Education UCITS ETF 2026 USD'000	iShares Digital Entertainment and Education UCITS ETF 2025 USD'000	iShares Digital Security UCITS ETF 2026 USD'000	iShares Digital Security UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		33,527	39	1,493	181	108	169	5,255	3,176
Cash equivalents		-	-	-	-	-	-	5,103	2,197
Margin cash		-	-	230	33	-	2	177	159
Receivables	11	1,948	337	660	51	111	204	25,406	3,810
Financial assets at fair value through profit or loss	4	90,543	14,038	531,397	64,128	65,810	61,318	1,944,551	1,758,273
Total current assets		**126,018**	**14,414**	**533,780**	**64,393**	**66,029**	**61,693**	**1,980,492**	**1,767,615**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(27)	-	-	-
Margin cash payable		-	-	(133)	-	(15)	-	-	-
Payables	12	(34,710)	(233)	(218)	(28)	(20)	(20)	(30,333)	(3,020)
Financial liabilities at fair value through profit or loss	4	-	-	(6)	(4)	-	-	-	-
Total current liabilities		**(34,710)**	**(233)**	**(357)**	**(32)**	**(62)**	**(20)**	**(30,333)**	**(3,020)**
Net assets attributable to redeemable shareholders		**91,308**	**14,181**	**533,423**	**64,361**	**65,967**	**61,673**	**1,950,159**	**1,764,595**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares Digitalisation UCITS ETF 2026 USD'000	iShares Digitalisation UCITS ETF 2025 USD'000	iShares Edge MSCI EM Value Factor UCITS ETF 2026 USD'000	iShares Edge MSCI EM Value Factor UCITS ETF 2025 USD'000	iShares Edge MSCI Europe Momentum Factor UCITS ETF 2026 EUR'000	iShares Edge MSCI Europe Momentum Factor UCITS ETF 2025 EUR'000	iShares Edge MSCI Europe Quality Factor UCITS ETF 2026 EUR'000	iShares Edge MSCI Europe Quality Factor UCITS ETF 2025 EUR'000
CURRENT ASSETS									
Cash		1,212	2,450	23,281	5,691	2,298	1,477	2,100	1,787
Cash equivalents		89	275	476	827	2,184	7,369	1,382	2,037
Margin cash		-	188	-	-	252	119	245	262
Receivables	11	982	660	363,633	76,629	73,246	228,146	95,515	66,255
Financial assets at fair value through profit or loss	4	758,634	923,649	1,851,176	403,652	826,616	625,671	750,664	560,718
Total current assets		**760,917**	**927,222**	**2,238,566**	**486,799**	**904,596**	**862,782**	**849,906**	**631,059**
CURRENT LIABILITIES									
Margin cash payable		(168)	-	(793)	(32)	-	-	-	-
Payables	12	(230)	(296)	(348,280)	(79,537)	(72,569)	(232,857)	(95,142)	(66,349)
Total current liabilities		**(398)**	**(296)**	**(349,073)**	**(79,569)**	**(72,569)**	**(232,857)**	**(95,142)**	**(66,349)**
Net assets attributable to redeemable shareholders		**760,519**	**926,926**	**1,889,493**	**407,230**	**832,027**	**629,925**	**754,764**	**564,710**

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares Edge MSCI Europe Value Factor UCITS ETF 2026 EUR'000	iShares Edge MSCI Europe Value Factor UCITS ETF 2025 EUR'000	iShares Edge MSCI USA Momentum Factor UCITS ETF 2026 USD'000	iShares Edge MSCI USA Momentum Factor UCITS ETF 2025 USD'000	iShares Edge MSCI USA Quality Factor UCITS ETF 2026 USD'000	iShares Edge MSCI USA Quality Factor UCITS ETF 2025 USD'000	iShares Edge MSCI USA Value Factor UCITS ETF 2026 USD'000	iShares Edge MSCI USA Value Factor UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		6,592	5,729	1,267	1,171	4,051	6,350	16,115	3,157
Cash equivalents		12,640	11,784	1,121	1,176	199	2,421	7,572	-
Margin cash		1,594	1,544	-	55	-	468	438	350
Receivables	11	377,955	127,706	170,157	295,164	409,899	299,125	1,193,633	356,478
Financial assets at fair value through profit or loss	4	2,707,569	1,791,446	587,316	641,418	2,124,391	2,942,439	5,790,486	2,084,787
Total current assets		**3,106,350**	**1,938,209**	**759,861**	**938,984**	**2,538,540**	**3,250,803**	**7,008,244**	**2,444,772**
CURRENT LIABILITIES									
Margin cash payable		-	-	(179)	-	(34)	-	-	-
Payables	12	(377,998)	(132,948)	(162,735)	(295,731)	(412,973)	(294,835)	(1,251,642)	(344,699)
Financial liabilities at fair value through profit or loss	4	-	-	-	-	-	-	(1)	-
Total current liabilities		**(377,998)**	**(132,948)**	**(162,914)**	**(295,731)**	**(413,007)**	**(294,835)**	**(1,251,643)**	**(344,699)**
Net assets attributable to redeemable shareholders		**2,728,352**	**1,805,261**	**596,947**	**643,253**	**2,125,533**	**2,955,968**	**5,756,601**	**2,100,073**

The accompanying notes form an integral part of these financial statements.

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NM0926U-5974509-105/1539

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares Edge MSCI World Momentum Factor UCITS ETF 2026 USD'000	iShares Edge MSCI World Momentum Factor UCITS ETF 2025 USD'000	iShares Edge MSCI World Quality Factor UCITS ETF 2026 USD'000	iShares Edge MSCI World Quality Factor UCITS ETF 2025 USD'000	iShares Edge MSCI World Value Factor UCITS ETF 2026 USD'000	iShares Edge MSCI World Value Factor UCITS ETF 2025 USD'000	iShares Electric Vehicles and Driving Technology UCITS ETF 2026 USD'000	iShares Electric Vehicles and Driving Technology UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		13,030	7,237	15,736	9,757	63,861	27,071	1,809	1,232
Cash equivalents		966	-	7	8,415	15,362	13,855	-	-
Margin cash		-	-	304	639	2,047	2,129	30	97
Receivables	11	512,058	1,247,325	678,748	423,399	1,343,826	439,446	322	308
Financial assets at fair value through profit or loss	4	5,145,450	2,892,479	5,360,338	4,156,482	8,007,623	3,651,272	696,879	374,267
Total current assets		**5,671,504**	**4,147,041**	**6,055,133**	**4,598,692**	**9,432,719**	**4,133,773**	**699,040**	**375,904**
CURRENT LIABILITIES									
Margin cash payable		(314)	(81)	-	-	(2,202)	(1,093)	(89)	(3)
Payables	12	(490,075)	(1,221,120)	(691,338)	(429,328)	(1,391,720)	(446,672)	(195)	(122)
Total current liabilities		**(490,389)**	**(1,221,201)**	**(691,338)**	**(429,328)**	**(1,393,922)**	**(447,765)**	**(284)**	**(125)**
Net assets attributable to redeemable shareholders		**5,181,115**	**2,925,840**	**5,363,795**	**4,169,364**	**8,038,797**	**3,686,008**	**698,756**	**375,779**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares Energy Storage & Hydrogen UCITS ETF 2026 USD'000	iShares Energy Storage & Hydrogen UCITS ETF 2025 USD'000	iShares Essential Metals Producers UCITS ETF 2026 USD'000	iShares Essential Metals Producers UCITS ETF 2025 USD'000	iShares Fallen Angels High Yield Corp Bond UCITS ETF 2026 USD'000	iShares Fallen Angels High Yield Corp Bond UCITS ETF 2025 USD'000	iShares Healthcare Innovation UCITS ETF 2026 USD'000	iShares Healthcare Innovation UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		105	21	4,126	73	1,635	2,456	1,696	1,740
Cash equivalents		24	7	394	-	7,966	3,080	259	226
Margin cash		6	4	448	11	-	-	60	189
Receivables	11	53	34	1,378	26	23,438	24,152	1,272	4,736
Financial assets at fair value through profit or loss	4	32,203	7,191	1,025,571	19,408	850,550	923,020	1,020,010	903,390
Total current assets		**32,391**	**7,257**	**1,031,917**	**19,518**	**883,589**	**952,708**	**1,023,297**	**910,281**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	(509)	(140)	-	-
Margin cash payable		(5)	-	(366)	-	-	-	-	-
Payables	12	(12)	(3)	(1,418)	(9)	(11,804)	(16,405)	(313)	(4,012)
Financial liabilities at fair value through profit or loss	4	-	-	-	(1)	(905)	(442)	-	(88)
Total current liabilities		**(17)**	**(3)**	**(1,784)**	**(10)**	**(13,218)**	**(16,987)**	**(313)**	**(4,100)**
Net assets attributable to redeemable shareholders		**32,374**	**7,254**	**1,030,133**	**19,508**	**870,371**	**935,721**	**1,022,984**	**906,181**

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-107/1539

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares Inclusion and Diversity UCITS ETF 2026 USD'000	iShares Inclusion and Diversity UCITS ETF 2025 USD'000	iShares India INR Govt Bond UCITS ETF 2026 USD'000	iShares India INR Govt Bond UCITS ETF 2025 USD'000	iShares Lithium & Battery Producers UCITS ETF 2026 USD'000	iShares Lithium & Battery Producers UCITS ETF 2025 USD'000	iShares Metaverse UCITS ETF 2026 USD'000	iShares Metaverse UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		249	275	98	183	336	18	339	4,696
Cash equivalents		-	5	-	-	-	-	25	10,365
Margin cash		15	24	-	-	1	3	-	2
Receivables	11	167	169	1,348	780	71	21	88	469
Financial assets at fair value through profit or loss	4	54,286	53,811	44,693	46,902	76,233	7,546	131,767	106,822
Total current assets		**54,717**	**54,284**	**46,139**	**47,865**	**76,641**	**7,588**	**132,219**	**122,354**
CURRENT LIABILITIES									
Margin cash payable		(1)	-	-	-	-	-	(47)	-
Payables	12	(31)	(11)	(395)	(93)	(238)	(3)	(51)	(15,137)
Financial liabilities at fair value through profit or loss	4	-	-	(1)	-	-	-	-	-
Total current liabilities		**(32)**	**(11)**	**(396)**	**(93)**	**(238)**	**(3)**	**(98)**	**(15,137)**
Net assets attributable to redeemable shareholders		**54,685**	**54,273**	**45,743**	**47,772**	**76,403**	**7,585**	**132,121**	**107,217**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI ACWI Screened UCITS ETF[1] 2026 USD'000	iShares MSCI ACWI SRI UCITS ETF 2026 USD'000	2025 USD'000	iShares MSCI China A UCITS ETF 2026 USD'000	2025 USD'000	iShares MSCI China Tech UCITS ETF 2026 USD'000	2025 USD'000
CURRENT ASSETS								
Cash		14,544	726	431	100,898	32,224	78,581	4,214
Cash equivalents		19,948	864	494	-	-	-	-
Margin cash		1,043	47	48	545	353	616	185
Receivables	11	41,389	23,258	15,804	135,555	232	121,585	31,503
Financial assets at fair value through profit or loss	4	3,064,425	141,530	100,953	3,344,577	2,294,509	2,365,329	625,277
Total current assets		**3,141,349**	**166,425**	**117,730**	**3,581,575**	**2,327,318**	**2,566,111**	**661,179**
CURRENT LIABILITIES								
Bank overdraft		(596)	-	-	-	-	-	-
Payables	12	(62,450)	(24,351)	(16,080)	(220,621)	(18,881)	(185,986)	(33,704)
Financial liabilities at fair value through profit or loss	4	(1)	-	-	(2,144)	(7,576)	-	(9)
Total current liabilities		**(63,047)**	**(24,351)**	**(16,080)**	**(222,765)**	**(26,457)**	**(185,986)**	**(33,713)**
Net assets attributable to redeemable shareholders		**3,078,302**	**142,074**	**101,650**	**3,358,810**	**2,300,861**	**2,380,125**	**627,466**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI China UCITS ETF 2026 USD'000	iShares MSCI China UCITS ETF 2025 USD'000	iShares MSCI EM CTB Enhanced ESG UCITS ETF 2026 USD'000	iShares MSCI EM CTB Enhanced ESG UCITS ETF 2025 USD'000	iShares MSCI EM ex-China UCITS ETF 2026 USD'000	iShares MSCI EM ex-China UCITS ETF 2025 USD'000	iShares MSCI EM IMI Screened UCITS ETF 2026 USD'000	iShares MSCI EM IMI Screened UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		14,711	24,576	353,956	65,764	29,590	16,473	43,314	41,812
Cash equivalents		-	1,930	-	-	-	-	305	40,045
Margin cash		277	320	-	629	-	146	-	4
Receivables	11	76,175	34,141	709,529	333,076	94,013	17,919	101,313	42,391
Financial assets at fair value through profit or loss	4	3,194,886	3,233,191	11,165,244	5,716,019	7,006,161	2,473,442	8,352,309	5,511,590
Total current assets		**3,286,049**	**3,294,158**	**12,228,729**	**6,115,488**	**7,129,764**	**2,507,980**	**8,497,241**	**5,635,842**
CURRENT LIABILITIES									
Bank overdraft		-	-	(314)	-	-	-	(16)	-
Margin cash payable		-	-	(4,297)	-	(931)	-	(3,399)	-
Payables	12	(75,516)	(39,848)	(995,962)	(369,368)	(107,596)	(23,178)	(122,347)	(95,016)
Provision for deferred capital gains tax	10	-	-	-	-	-	-	-	(31,709)
Financial liabilities at fair value through profit or loss	4	-	(129)	(2)	-	-	(2)	-	(2)
Total current liabilities		**(75,516)**	**(39,977)**	**(1,000,575)**	**(369,368)**	**(108,527)**	**(23,180)**	**(125,762)**	**(126,727)**
Net assets attributable to redeemable shareholders		**3,210,533**	**3,254,181**	**11,228,154**	**5,746,120**	**7,021,237**	**2,484,800**	**8,371,479**	**5,509,115**

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-110/1539

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI EM SRI UCITS ETF 2026 USD'000	iShares MSCI EM SRI UCITS ETF 2025 USD'000	iShares MSCI EMU CTB Enhanced ESG UCITS ETF 2026 EUR'000	iShares MSCI EMU CTB Enhanced ESG UCITS ETF 2025 EUR'000	iShares MSCI EMU Large Cap UCITS ETF 2026 EUR'000	iShares MSCI EMU Large Cap UCITS ETF 2025 EUR'000	iShares MSCI EMU Mid Cap UCITS ETF 2026 EUR'000	iShares MSCI EMU Mid Cap UCITS ETF 2025 EUR'000
CURRENT ASSETS									
Cash		30,241	33,893	24,610	57,583	344	277	1,019	667
Cash equivalents		8,485	6	-	-	723	827	2,519	2,215
Margin cash		-	219	1,624	3,096	59	92	295	188
Receivables	11	949,700	348,572	294,285	224,442	2,622	3,064	33,932	26,790
Financial assets at fair value through profit or loss	4	4,208,037	3,053,402	3,704,889	3,159,248	157,283	134,067	552,435	304,758
Total current assets		**5,196,463**	**3,436,092**	**4,025,408**	**3,444,369**	**161,031**	**138,327**	**590,200**	**334,618**
CURRENT LIABILITIES									
Margin cash payable		(1,823)	-	-	-	-	-	-	-
Payables	12	(1,005,320)	(343,022)	(297,348)	(256,937)	(3,171)	(3,709)	(32,779)	(28,240)
Financial liabilities at fair value through profit or loss	4	-	(6)	-	-	-	-	-	-
Total current liabilities		**(1,007,143)**	**(343,028)**	**(297,348)**	**(256,937)**	**(3,171)**	**(3,709)**	**(32,779)**	**(28,240)**
Net assets attributable to redeemable shareholders		**4,189,320**	**3,093,064**	**3,728,060**	**3,187,432**	**157,860**	**134,618**	**557,421**	**306,378**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI EMU Screened UCITS ETF 2026 EUR'000	iShares MSCI EMU Screened UCITS ETF 2025 EUR'000	iShares MSCI EMU SRI UCITS ETF 2026 EUR'000	iShares MSCI EMU SRI UCITS ETF 2025 EUR'000	iShares MSCI Europe CTB Enhanced ESG UCITS ETF 2026 EUR'000	iShares MSCI Europe CTB Enhanced ESG UCITS ETF 2025 EUR'000	iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF 2026 EUR'000	iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF 2025 EUR'000
CURRENT ASSETS									
Cash		4,850	4,611	79	130	22,394	51,862	123	64
Cash equivalents		11,355	15,051	241	755	35,005	43,111	84	187
Margin cash		850	1,169	15	42	3,264	4,894	20	14
Receivables	11	32,746	15,943	7,672	7,716	508,999	330,049	3,419	2,329
Financial assets at fair value through profit or loss	4	1,982,171	1,901,776	36,663	63,786	6,832,663	5,581,152	32,961	23,931
Total current assets		**2,031,972**	**1,938,550**	**44,670**	**72,429**	**7,402,325**	**6,011,068**	**36,607**	**26,525**
CURRENT LIABILITIES									
Payables	12	(38,129)	(23,614)	(7,585)	(7,808)	(511,004)	(382,356)	(3,366)	(2,355)
Total current liabilities		**(38,129)**	**(23,614)**	**(7,585)**	**(7,808)**	**(511,004)**	**(382,356)**	**(3,366)**	**(2,355)**
Net assets attributable to redeemable shareholders		**1,993,843**	**1,914,936**	**37,085**	**64,621**	**6,891,321**	**5,628,712**	**33,241**	**24,170**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI Europe Screened UCITS ETF 2026 EUR'000	iShares MSCI Europe Screened UCITS ETF 2025 EUR'000	iShares MSCI France UCITS ETF 2026 EUR'000	iShares MSCI France UCITS ETF 2025 EUR'000	iShares MSCI Global Semiconductors UCITS ETF 2026 USD'000	iShares MSCI Global Semiconductors UCITS ETF 2025 USD'000	iShares MSCI India UCITS ETF 2026 USD'000	iShares MSCI India UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		16,765	9,937	456	405	35,776	2,996	18,031	9,227
Cash equivalents		15,118	38,670	991	1,602	16,419	-	-	-
Margin cash		2,305	2,212	89	205	-	174	1,334	-
Receivables	11	108,322	31,322	9,544	1,288	404,522	30,014	142,727	31,259
Financial assets at fair value through profit or loss	4	5,245,161	3,961,564	204,135	199,565	5,121,711	1,072,192	5,041,547	5,492,075
Total current assets		**5,387,671**	**4,043,705**	**215,215**	**203,065**	**5,578,428**	**1,105,376**	**5,203,639**	**5,532,561**
CURRENT LIABILITIES									
Margin cash payable		-	-	-	-	(347)	(1)	-	(21)
Payables	12	(112,903)	(55,588)	(10,206)	(2,552)	(433,157)	(29,847)	(143,478)	(27,991)
Provision for deferred capital gains tax	10	-	-	-	-	-	-	(131,979)	(155,640)
Financial liabilities at fair value through profit or loss	4	-	-	-	(25)	-	(11)	(29)	-
Total current liabilities		**(112,903)**	**(55,588)**	**(10,206)**	**(2,577)**	**(433,504)**	**(29,859)**	**(275,486)**	**(183,652)**
Net assets attributable to redeemable shareholders		**5,274,768**	**3,988,117**	**205,009**	**200,488**	**5,144,924**	**1,075,517**	**4,928,153**	**5,348,909**

The accompanying notes form an integral part of these financial statements.

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BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI Japan CTB Enhanced ESG UCITS ETF 2026 USD'000	iShares MSCI Japan CTB Enhanced ESG UCITS ETF 2025 USD'000	iShares MSCI Japan Screened UCITS ETF 2026 USD'000	iShares MSCI Japan Screened UCITS ETF 2025 USD'000	iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] 2026 EUR'000	iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1] 2025 EUR'000	iShares MSCI Japan SRI UCITS ETF 2026 USD'000	iShares MSCI Japan SRI UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		9,956	7,458	11,195	11,019	-	302	1,772	3,060
Cash equivalents		-	-	382	-	-	-	-	-
Margin cash		-	1,258	-	1,643	-	22	-	365
Receivables	11	200,419	125,493	125,133	30,453	-	7,653	50,828	183,841
Financial assets at fair value through profit or loss	4	2,396,791	1,732,269	2,707,775	1,989,494	-	45,083	596,823	693,222
Total current assets		**2,607,166**	**1,866,478**	**2,844,485**	**2,032,609**	**-**	**53,060**	**649,423**	**880,488**
CURRENT LIABILITIES									
Margin cash payable		(699)	(331)	(664)	(1,178)	-	-	(170)	-
Payables	12	(181,849)	(112,927)	(110,350)	(18,555)	-	(7,731)	(46,351)	(176,408)
Financial liabilities at fair value through profit or loss	4	(21)	(1)	-	-	-	(30)	-	(3)
Total current liabilities		**(182,569)**	**(113,259)**	**(111,014)**	**(19,733)**	**-**	**(7,761)**	**(46,521)**	**(176,411)**
Net assets attributable to redeemable shareholders		**2,424,597**	**1,753,219**	**2,733,471**	**2,012,876**	**-**	**45,299**	**602,902**	**704,077**

[1] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-114/1539

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI USA CTB Enhanced ESG UCITS ETF 2026 USD'000	iShares MSCI USA CTB Enhanced ESG UCITS ETF 2025 USD'000	iShares MSCI USA Leaders UCITS ETF 2026 USD'000	iShares MSCI USA Leaders UCITS ETF 2025 USD'000	iShares MSCI USA Mid-Cap Equal Weight UCITS ETF 2026 USD'000	iShares MSCI USA Mid-Cap Equal Weight UCITS ETF 2025 USD'000	iShares MSCI USA Momentum Factor Advanced UCITS ETF[1] 2026 USD'000	iShares MSCI USA Momentum Factor Advanced UCITS ETF[1] 2025 USD'000
CURRENT ASSETS									
Cash		59,859	40,741	38	30	557	483	-	10
Cash equivalents		56,839	24,976	12	-	-	-	-	-
Margin cash		-	3,332	-	2	19	25	-	1
Receivables	11	2,086,254	1,726,449	1,695	606	43,538	40,728	-	2,456
Financial assets at fair value through profit or loss	4	28,396,011	19,796,308	18,148	8,062	292,195	319,886	-	5,207
Total current assets		**30,598,963**	**21,591,806**	**19,893**	**8,700**	**336,309**	**361,122**	**-**	**7,674**
CURRENT LIABILITIES									
Margin cash payable		(509)	-	(1)	-	-	-	-	-
Payables	12	(2,098,620)	(1,736,872)	(1,730)	(610)	(44,774)	(39,985)	-	(2,460)
Financial liabilities at fair value through profit or loss	4	(16,383)	(4,070)	-	-	-	-	-	-
Total current liabilities		**(2,115,512)**	**(1,740,942)**	**(1,731)**	**(610)**	**(44,774)**	**(39,985)**	**-**	**(2,460)**
Net assets attributable to redeemable shareholders		**28,483,451**	**19,850,864**	**18,162**	**8,090**	**291,535**	**321,137**	**-**	**5,214**

[1] The Fund ceased operations during the financial year.

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-115/1539

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI USA Screened UCITS ETF 2026 USD'000	iShares MSCI USA Screened UCITS ETF 2025 USD'000	iShares MSCI USA SRI UCITS ETF 2026 USD'000	iShares MSCI USA SRI UCITS ETF 2025 USD'000	iShares MSCI USA Value Factor Advanced UCITS ETF 2026 USD'000	iShares MSCI USA Value Factor Advanced UCITS ETF 2025 USD'000	iShares MSCI World CTB Enhanced ESG UCITS ETF 2026 USD'000	iShares MSCI World CTB Enhanced ESG UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		44,162	28,208	6,940	7,250	323	236	17,879	21,358
Cash equivalents		20,157	10,577	-	185	-	-	1,417	40,593
Margin cash		-	2,316	-	173	6	-	60	876
Receivables	11	319,123	459,790	903,263	822,479	50,758	19,491	427,449	444,764
Financial assets at fair value through profit or loss	4	20,508,627	13,219,491	3,854,373	4,330,538	224,621	96,390	6,118,328	5,511,464
Total current assets		**20,892,069**	**13,720,382**	**4,764,576**	**5,160,625**	**275,708**	**116,117**	**6,565,133**	**6,019,055**
CURRENT LIABILITIES									
Margin cash payable		(514)	-	(47)	-	-	(8)	-	-
Payables	12	(325,172)	(461,707)	(933,743)	(816,980)	(51,284)	(19,331)	(418,620)	(483,750)
Financial liabilities at fair value through profit or loss	4	(6,110)	(921)	(2,176)	(1,544)	-	-	(1,799)	(226)
Total current liabilities		**(331,796)**	**(462,628)**	**(935,966)**	**(818,524)**	**(51,284)**	**(19,339)**	**(420,419)**	**(483,976)**
Net assets attributable to redeemable shareholders		**20,560,273**	**13,257,754**	**3,828,610**	**4,342,101**	**224,424**	**96,778**	**6,144,714**	**5,535,079**

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-116/1539

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI World Mid-Cap Equal Weight UCITS ETF 2026 USD'000	iShares MSCI World Mid-Cap Equal Weight UCITS ETF 2025 USD'000	iShares MSCI World Momentum Factor Advanced UCITS ETF 2026 USD'000	iShares MSCI World Momentum Factor Advanced UCITS ETF 2025 USD'000	iShares MSCI World Quality Factor Advanced UCITS ETF 2026 USD'000	iShares MSCI World Quality Factor Advanced UCITS ETF 2025 USD'000	iShares MSCI World Screened UCITS ETF 2026 USD'000	iShares MSCI World Screened UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		1,849	755	409	506	206	614	15,941	15,070
Cash equivalents		-	-	-	3	14	-	15,257	22,484
Margin cash		157	91	54	23	-	14	-	522
Receivables	11	59,498	33,504	71,761	80,952	14,460	25,573	92,678	61,982
Financial assets at fair value through profit or loss	4	459,569	295,386	241,532	160,651	70,278	126,810	7,389,940	5,133,128
Total current assets		**521,073**	**329,736**	**313,756**	**242,135**	**84,958**	**153,011**	**7,513,816**	**5,233,186**
CURRENT LIABILITIES									
Margin cash payable		(122)	(30)	(15)	(25)	(5)	-	(488)	-
Payables	12	(59,395)	(31,966)	(70,105)	(79,781)	(14,376)	(25,347)	(94,727)	(78,583)
Financial liabilities at fair value through profit or loss	4	-	(3)	-	-	-	-	(761)	(11)
Total current liabilities		**(59,517)**	**(31,999)**	**(70,120)**	**(79,806)**	**(14,381)**	**(25,347)**	**(95,976)**	**(78,594)**
Net assets attributable to redeemable shareholders		**461,556**	**297,737**	**243,636**	**162,329**	**70,577**	**127,664**	**7,417,840**	**5,154,592**

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-117/1539

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares MSCI World SRI UCITS ETF 2026 USD'000	iShares MSCI World SRI UCITS ETF 2025 USD'000	iShares MSCI World Value Factor Advanced UCITS ETF 2026 USD'000	iShares MSCI World Value Factor Advanced UCITS ETF 2025 USD'000	iShares NASDAQ US Biotechnology UCITS ETF 2026 USD'000	iShares NASDAQ US Biotechnology UCITS ETF 2025 USD'000	iShares Nuclear Energy and Uranium Mining UCITS ETF[1] 2026 USD'000
CURRENT ASSETS								
Cash		28,422	29,287	1,491	1,406	857	751	137
Cash equivalents		6,444	29,323	-	-	-	-	142
Margin cash		956	2,854	81	96	65	149	15
Receivables	11	2,033,603	1,806,997	107,543	63,697	1,244	7,258	93
Financial assets at fair value through profit or loss	4	10,179,248	9,947,182	512,129	314,712	892,549	423,932	31,401
Total current assets		**12,248,673**	**11,815,643**	**621,244**	**379,911**	**894,715**	**432,090**	**31,788**
CURRENT LIABILITIES								
Margin cash payable		-	-	(26)	(50)	-	-	(5)
Payables	12	(2,029,698)	(1,795,960)	(106,595)	(63,545)	(245)	(6,481)	(12)
Financial liabilities at fair value through profit or loss	4	(2,675)	(2,405)	-	-	-	(41)	(1)
Total current liabilities		**(2,032,373)**	**(1,798,365)**	**(106,621)**	**(63,595)**	**(245)**	**(6,522)**	**(18)**
Net assets attributable to redeemable shareholders		**10,216,300**	**10,017,278**	**514,623**	**316,316**	**894,470**	**425,568**	**31,770**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

iSHARES IV PLC

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares OMX Stockholm Capped UCITS ETF 2026 SEK'000	iShares OMX Stockholm Capped UCITS ETF 2025 SEK'000	iShares Quantum Computing UCITS ETF[1] 2026 USD'000	iShares Smart City Infrastructure UCITS ETF 2026 USD'000	iShares Smart City Infrastructure UCITS ETF 2025 USD'000	iShares STOXX Europe Equity Multifactor UCITS ETF 2026 EUR'000	iShares STOXX Europe Equity Multifactor UCITS ETF 2025 EUR'000
CURRENT ASSETS								
Cash		8,902	4,826	2,270	1,359	1,044	2,234	1,029
Cash equivalents		-	-	-	-	334	3,616	1,155
Margin cash		1,078	1,742	-	30	64	443	193
Receivables	11	68,709	61,745	38	11,710	883	3,780	1,266
Financial assets at fair value through profit or loss	4	2,036,708	1,577,925	60,591	475,109	378,394	788,313	407,966
Total current assets		**2,115,397**	**1,646,238**	**62,899**	**488,208**	**380,719**	**798,386**	**411,609**
CURRENT LIABILITIES								
Bank overdraft		-	-	-	-	(29)	-	-
Margin cash payable		-	-	(1)	-	-	-	-
Payables	12	(60,689)	(53,520)	(2,240)	(12,623)	(123)	(4,785)	(152)
Financial liabilities at fair value through profit or loss	4	-	(207)	-	-	-	-	-
Total current liabilities		**(60,689)**	**(53,727)**	**(2,241)**	**(12,623)**	**(152)**	**(4,785)**	**(152)**
Net assets attributable to redeemable shareholders		**2,054,708**	**1,592,511**	**60,658**	**475,585**	**380,567**	**793,601**	**411,457**

[1] The Fund launched during the financial year, hence no comparative data is available.

The accompanying notes form an integral part of these financial statements.

NM0926U-5974509-118/1539

NM0926U-5974509-119/1539

BALANCE SHEET (continued)
As at 31 May 2026

	Note	iShares STOXX USA Equity Multifactor UCITS ETF 2026 USD'000	iShares STOXX USA Equity Multifactor UCITS ETF 2025 USD'000	iShares STOXX World Equity Multifactor UCITS ETF 2026 USD'000	iShares STOXX World Equity Multifactor UCITS ETF 2025 USD'000	iShares TA-35 Israel UCITS ETF[1] 2026 USD'000	iShares TA-35 Israel UCITS ETF[1] 2025 USD'000	iShares US Mortgage Backed Securities UCITS ETF 2026 USD'000	iShares US Mortgage Backed Securities UCITS ETF 2025 USD'000
CURRENT ASSETS									
Cash		184	198	1,504	2,695	45	36	2,277	2,168
Cash equivalents		30	298	5	1,055	-	-	296,014	240,103
Margin cash		-	-	160	215	-	-	-	-
Receivables	11	69	84	1,805	1,781	-	-	21,235	52,309
Financial assets at fair value through profit or loss	4	106,722	74,804	877,002	654,485	-	-	3,979,190	2,865,250
Total current assets		**107,005**	**75,384**	**880,476**	**660,231**	**45**	**36**	**4,298,716**	**3,159,830**
CURRENT LIABILITIES									
Bank overdraft		-	-	-	-	-	-	(786)	(128)
Margin cash payable		(3)	(8)	(92)	(169)	-	-	-	(10)
Cash collateral payable		-	(11)	-	(55)	-	-	-	-
Payables	12	(16)	(13)	(204)	(349)	(45)	(36)	(300,407)	(281,051)
Financial liabilities at fair value through profit or loss	4	-	-	(216)	(62)	-	-	(2,417)	(350)
Total current liabilities		**(19)**	**(32)**	**(512)**	**(635)**	**(45)**	**(36)**	**(303,610)**	**(281,539)**
Net assets attributable to redeemable shareholders		**106,986**	**75,352**	**879,964**	**659,596**	**-**	**-**	**3,995,106**	**2,878,291**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended investment company domiciled and incorporated under the laws of Ireland as a public limited company. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations with its registered office at J.P. Morgan, 200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland.

2. Material accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The Entity has determined that the headings and sub-headings of the financial statements require adaptation from the requirements in the Companies Act 2014 (as amended) to more appropriately reflect the Entity's business as an investment fund.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than 500 in each Fund's base currency, have been rounded down to zero.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated at fair value through profit or loss at inception. All the derivatives investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the weighted average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within "Net gains/(losses) on financial instruments", in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transactions between market participants at the measurement date. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt and equity instruments, exchange traded derivatives and To-Be-Announced ("TBA") contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity's prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.
- Investments in ETFs which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices, except where the Fund typically trades the units held at the latest NAV for that ETF. In such cases, the investment in the ETF is valued based on the latest NAV of the respective ETF.
- Investments in centrally cleared and over-the-counter ("OTC") derivatives and investee collective investment schemes ("CIS") are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Depositary), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments

2.2.5.1 Futures contracts

A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2.2.5.2 Forward currency contracts

A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.5 Financial derivative and other specific instruments (continued)

2.2.5.3 Swaps

A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps").

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

2.2.5.4 TBA contracts

TBA securities are purchased and sold on a forward commitment basis with an approximate principal amount and maturity date. With TBA transactions, the specific securities to be delivered are not identified at trade date, however, delivered securities must meet specified terms. The actual principal amount and maturity date will be determined upon settlement when the specific mortgage pools are assigned. During the time a TBA sale commitment is outstanding, the Fund holds equivalent deliverable securities or an offsetting TBA purchase commitment (deliverable on or before the sale commitment date), as cover for the transaction. Realised and unrealised gains or losses are accounted for in the income statement. TBAs are accounted for as mortgage backed securities.

2.2.6 Cash and cash equivalents

Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash

Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents. For collateral other than cash provided by the Fund, if the party to whom the collateral is provided has the right by contract to sell or re-pledge the collateral, the Fund classifies that asset on its balance sheet separately from other assets and identifies the asset as a pledged investment. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as 'Margin cash'.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

2.2.8 Redeemable shares

Each Fund classifies redeemable shares issued as financial liabilities in accordance with the substance of the contractual terms of the instruments. Redeemable shares are measured at the present value of redemption amounts.

The redeemable shares are redeemable at the option of the holders and do not meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities.

The redeemable shares are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable shares are accounted for on the day the trade transaction takes place. Shares are subscribed and redeemed based upon the NAV per share as of the latest valuation point.

2. Material accounting policies (continued)

2.2 Financial instruments (continued)

2.2.8 Redeemable shares (continued)

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable shares or the redemption of redeemable shares in the statement of changes in net assets attributable to redeemable share. Any potential duties and charges are at the discretion of the Directors.

2.3 Foreign currency

2.3.1 Functional and presentation currency

Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

The presentation currency of the Entity's financial statements is GBP.

2.3.2 Transactions and balances

Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements

The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise its judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Assumptions and estimation uncertainties

2.4.1.1 Fair value of OTC derivative financial instruments

OTC financial derivative instruments are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.1.2 Fair value of financial instruments not quoted in an active market

The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund would exercise judgement and estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2. Material accounting policies (continued)

2.4 Critical accounting estimates and judgements (continued)

2.4.1 Assumptions and estimation uncertainties (continued)

2.4.1.3 Fair value of financial instruments with significant unobservable inputs

The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

Details of the valuation technique and the unobservable inputs used in the valuation of financial instruments are set out in the fair value hierarchy note to the financial statements.

2.4.2 Judgements

2.4.2.1 Assessment as investment entities

The Directors are of the opinion that the Entity meets the definition of an investment company. The following conditions exist:

a) the Entity has obtained funds for the purpose of providing investors with investment management services; and

b) the investments held by the Entity are measured and evaluated on a fair value basis. Information about those investments are provided to shareholders of a fair value basis through the Entity.

2.5 Dividend income

Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the shareholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation.

2.6 Interest income and interest expense

Interest income and expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

2.7 Securities lending income

Securities lending income is earned from lending securities owned by the Fund to third party borrowers. All securities lending income net of the Securities Lending Agent's fee is recognised in the income statement on an accruals method basis.

2.8 Fees and expenses

Expenses are recognised in the income statement on an accruals basis except for transaction costs relating to the acquisition and realisation of investments which are charged for as incurred and presented within "Net gains/(losses) on financial instruments", in the period in which they arise.

Expenses directly attributable to a specific class of shares are borne directly by such class solely.

2.9 Negative yield on financial assets

Negative yield on financial assets relating to interest from a negative effective interest rate on a financial asset is accreted daily and is recognised in the income statement over the life of the underlying instrument.

2. Material accounting policies (continued)

2.10 Distributions

Distributions are recognised in the income statement as finance costs where shares in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the shares of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of shares during the financial year. As part of the distribution payment, the average amount of this equalisation is adjusted for shareholders who subscribed to or redeemed from the Fund during the financial year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the shareholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these shareholders.

2.11 Taxation

2.11.1 Current tax

Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date.

2.11.2 Deferred tax

A provision for deferred tax payable is recognised in respect of material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is not recognised to the extent that the transfer of economic benefits in the future is uncertain. Timing differences are differences between the Fund's overseas taxable profits and its results as stated in the financial statements that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

2.12 Changes in the accounting standard

2.12.1 Amendments to FRS 102 early adopted during the financial year

On 27 March 2024, the Financial Reporting Council issued Amendments to FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and other FRSs – Periodic Review 2024. The effective date for most amendments is accounting periods beginning on or after 1 January 2026. The most significant amendments are the replacement of Section 23, now renamed Revenue from Contracts with Customers, and Section 20 Leases. These new revenue and leasing requirements seek to provide greater consistency and alignment to IFRS Accounting Standards, i.e., IFRS 15 and IFRS 16. The other less significant changes include a new Section 2A Fair Value Measurement and a revised Section 2 Concepts and Pervasive Principles. These new amendments do not have any significant impact on the Entity's financial statements.

There are no other standards, interpretations or amendments to existing standards that are not yet effective that would be expected to have a significant impact on the Entity.

3. Financial risks

Each Fund's investment activities expose them to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3. Financial risks (continued)

3.1 Risk management framework

The Directors have delegated certain duties to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Committee of the Manager is responsible for monitoring the investment risk and performance of each Fund by reviewing periodic performance reports. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Manager is responsible for the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Manager has appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk, including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

3.2 Market risk

Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

The Funds are exposed to market risk by virtue of their investments in debt instruments, equity instruments, CIS, ETF and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk. The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Funds' VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaRs based on 99% confidence level are outlined in the table below:

Fund name	2026 %	2025 %
iShares $ Short Duration Corp Bond UCITS ETF	0.28	0.37
iShares $ Short Duration High Yield Corp Bond UCITS ETF	0.41	0.60
iShares $ Treasury Bond 0-3 Month UCITS ETF	0.01	0.01

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2026 %	2025 %
iShares $ Treasury Bond 20+yr UCITS ETF	1.51	2.25
iShares $ Ultrashort Bond ESG SRI UCITS ETF	0.03	0.04
iShares $ Ultrashort Bond UCITS ETF	0.03	0.04
iShares £ Ultrashort Bond ESG SRI UCITS ETF	0.03	0.06
iShares £ Ultrashort Bond UCITS ETF	0.03	0.06
iShares € Govt Bond 0-3 Month UCITS ETF	0.01	0.01
iShares € Govt Bond 20yr Target Duration UCITS ETF	1.72	2.12
iShares € Ultrashort Bond ESG SRI UCITS ETF	0.05	0.06
iShares € Ultrashort Bond UCITS ETF	0.06	0.06
iShares Ageing Population UCITS ETF	1.97	3.01
iShares Automation & Robotics UCITS ETF	4.36	4.68
iShares China CNY Bond UCITS ETF	0.47	0.60
iShares China CNY Govt Bond UCITS ETF	0.46	0.59
iShares Copper Miners UCITS ETF	5.94	5.66
iShares Digital Entertainment and Education UCITS ETF	4.23	4.69
iShares Digital Security UCITS ETF	3.60	4.15
iShares Digitalisation UCITS ETF	3.37	4.79
iShares Edge MSCI EM Value Factor UCITS ETF	5.11	3.63
iShares Edge MSCI Europe Momentum Factor UCITS ETF	2.99	3.44
iShares Edge MSCI Europe Quality Factor UCITS ETF	2.44	3.04
iShares Edge MSCI Europe Value Factor UCITS ETF	3.11	3.85
iShares Edge MSCI USA Momentum Factor UCITS ETF	5.05	3.68
iShares Edge MSCI USA Quality Factor UCITS ETF	2.14	4.00
iShares Edge MSCI USA Value Factor UCITS ETF	3.77	3.74
iShares Edge MSCI World Momentum Factor UCITS ETF	3.74	3.10
iShares Edge MSCI World Quality Factor UCITS ETF	2.02	3.38
iShares Edge MSCI World Value Factor UCITS ETF	2.84	3.22
iShares Electric Vehicles and Driving Technology UCITS ETF	5.31	4.74
iShares Energy Storage & Hydrogen UCITS ETF	5.20	3.52
iShares Essential Metals Producers UCITS ETF	5.87	5.32
iShares Fallen Angels High Yield Corp Bond UCITS ETF	0.65	1.07
iShares Healthcare Innovation UCITS ETF	2.68	3.31
iShares Inclusion and Diversity UCITS ETF	3.73	2.96
iShares India INR Govt Bond UCITS ETF	1.50	1.15
iShares Lithium & Battery Producers UCITS ETF	5.34	4.90
iShares Metaverse UCITS ETF	3.30	5.31
iShares MSCI ACWI Screened UCITS ETF[1]	2.37	-
iShares MSCI ACWI SRI UCITS ETF	2.15	3.21
iShares MSCI China A UCITS ETF	3.14	3.90
iShares MSCI China Tech UCITS ETF	3.82	5.98
iShares MSCI China UCITS ETF	2.87	5.37

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2026 %	2025 %
iShares MSCI EM CTB Enhanced ESG UCITS ETF	4.79	3.40
iShares MSCI EM ex-China UCITS ETF	5.68	3.36
iShares MSCI EM IMI Screened UCITS ETF	4.78	3.35
iShares MSCI EM SRI UCITS ETF	4.40	3.51
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	3.22	3.66
iShares MSCI EMU Large Cap UCITS ETF	3.45	3.68
iShares MSCI EMU Mid Cap UCITS ETF	2.60	3.56
iShares MSCI EMU Screened UCITS ETF	3.16	3.63
iShares MSCI EMU SRI UCITS ETF	2.98	3.20
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	2.87	3.33
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	2.57	3.37
iShares MSCI Europe Screened UCITS ETF	2.95	3.42
iShares MSCI France UCITS ETF	3.09	3.69
iShares MSCI Global Semiconductors UCITS ETF	5.61	5.94
iShares MSCI India UCITS ETF	3.74	4.12
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	4.56	4.83
iShares MSCI Japan Screened UCITS ETF	4.44	4.71
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[2]	-	4.90
iShares MSCI Japan SRI UCITS ETF	3.42	4.74
iShares MSCI USA CTB Enhanced ESG UCITS ETF	2.51	4.21
iShares MSCI USA Leaders UCITS ETF	2.50	4.17
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	2.52	3.87
iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	-	3.92
iShares MSCI USA Screened UCITS ETF	2.65	4.35
iShares MSCI USA SRI UCITS ETF	2.41	4.16
iShares MSCI USA Value Factor Advanced UCITS ETF	2.39	3.91
iShares MSCI World CTB Enhanced ESG UCITS ETF	2.24	3.50
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	2.03	2.92
iShares MSCI World Momentum Factor Advanced UCITS ETF	3.00	3.13
iShares MSCI World Quality Factor Advanced UCITS ETF	2.11	3.24
iShares MSCI World Screened UCITS ETF	2.35	3.62
iShares MSCI World SRI UCITS ETF	2.20	3.45
iShares MSCI World Value Factor Advanced UCITS ETF	2.09	3.36
iShares NASDAQ US Biotechnology UCITS ETF	3.33	3.75
iShares Nuclear Energy and Uranium Mining UCITS ETF[1]	3.26	-
iShares OMX Stockholm Capped UCITS ETF	2.97	3.72
iShares Quantum Computing UCITS ETF[1]	7.11	-
iShares Smart City Infrastructure UCITS ETF	3.13	3.43
iShares STOXX Europe Equity Multifactor UCITS ETF	2.70	3.45
iShares STOXX USA Equity Multifactor UCITS ETF	2.47	4.06

3. Financial risks (continued)

3.2 Market risk (continued)

Fund name	2026 %	2025 %
iShares STOXX World Equity Multifactor UCITS ETF	2.16	3.25
iShares US Mortgage Backed Securities UCITS ETF	0.73	0.96

[1] The Fund launched during the financial year, hence no comparative data is available.
[2] The Fund ceased operations during the financial year.

3.2.1 Market risk arising from foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk

Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

Each Fund's investment in the underlying CISs is denominated in the same currency as the functional currency of each Fund. Therefore, each Fund was not directly exposed to foreign currency risk as at 31 May 2026 and 31 May 2025. Each Fund has indirect exposure to foreign currency risk through its investment into CISs, as the CISs may invest in financial instruments denominated in currencies other than their functional currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedules of investments.

In addition, some of the Funds have issued share classes denominated in currencies other than the functional currency of the Fund.

Management of direct and indirect foreign currency risk

Some of the Funds engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged share classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3.2.2 Market risk arising from interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk

Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers and through its investments in interest bearing financial instruments which are disclosed in the schedules of investments.

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.2 Market risk arising from interest rate risk (continued)

Exposure to interest rate risk (continued)

Some Funds also have indirect exposure to interest rate risk through its investments into CIS, ETF, and interest rate financial derivative instruments ("FDIs"), whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

Management of direct and indirect interest rate risk

Interest rate risk exposure is managed at the underlying CIS level, by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

3.2.3 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

iShares China CNY Bond UCITS ETF, iShares China CNY Govt Bond UCITS ETF, iShares MSCI China Tech UCITS ETF, iShares MSCI China UCITS ETF and iShares MSCI China A UCITS ETF invest a significant portion of its assets in securities of issuers located in China or with significant exposure to Chinese issuers or countries. Investments in Chinese securities, including certain Hong Kong-listed securities, involves risks specific to China. China may be subject to considerable degrees of economic, political and social instability and demonstrates significantly higher volatility from time to time in comparison to developed markets. Chinese markets generally continue to experience inefficiency, volatility and pricing anomalies resulting from governmental influence, a lack of publicly available information and/or political and social instability. Internal social unrest or confrontations with other neighboring countries may disrupt economic development in China and result in a greater risk of currency fluctuations, currency non-convertibility, interest rate fluctuations and higher rates of inflation. Incidents involving China's or the region's security may cause uncertainty in Chinese markets and may adversely affect the Chinese economy and the Fund's investments. Reduction in spending on Chinese products and services, institution of tariffs or other trade barriers, or a downturn in any of the economies of China's key trading partners may have an adverse impact on the Chinese economy. In addition, measures may be taken to limit the flow of capital and/or sanctions may be imposed, which could prohibit or restrict the ability to own or transfer fund assets and may also include retaliatory actions, such as seizure of fund assets.

Exposure to price risk

Each Fund is exposed to price risk arising from its investments in financial instruments. Each Fund also has indirect exposure to price risk through its investments into CIS and ETFs. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedules of investments of each Fund.

Each Fund also has indirect exposure to price risk through its investments into CIS and ETFs whereby the value of an underlying asset may fluctuate as a result of a change to the fair value price.

Management of direct and indirect price risk

By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

3. Financial risks (continued)

3.2 Market risk (continued)

3.2.3 Market risk arising from price risk (continued)

Management of direct and indirect price risk (continued)

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS/ETF holdings is monitored by the Investment Manager at the CIS/ETF level, by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS/ETF are all investments into related party funds. Such CIS/ETF are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk

Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

Exposure to liquidity risk

Each Fund's principal liquidity risk arises from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's shareholders may redeem their shares on the close of any daily dealing deadline for cash equal to a proportionate share of each Funds' NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the shareholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedules of investments.

Management of liquidity risk

Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of shares in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of shares in issue from each Fund. The shares which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

None of the assets of the Funds are subject to special liquidity arrangements.

3.4 Counterparty credit risk

Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

Exposure to counterparty credit risk

Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund has limited direct counterparty credit risk.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk

Counterparty credit risk is monitored and managed by BlackRock's RQA Counterparty Risk Team. The team is headed by BlackRock's Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 May 2026 and 31 May 2025.

3.4.1 FDIs

Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded FDIs

The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts and centrally cleared swaps (variation margin). Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3.4.1.2 OTC FDIs

The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally except those cleared centrally.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs (continued)

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund returns securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty Risk Team who monitor the creditworthiness of the counterparty.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund.

The following tables detail the total number of OTC FDI counterparties each Fund is exposed to, the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated), the maximum exposure to any one counterparty (which is calculated on a net basis) and the related total cash collateral received to this individual counterparty exposure, where applicable:

As at 31 May 2026	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
iShares Ageing Population UCITS ETF	USD	5	A	-	-

As at 31 May 2025	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
iShares Ageing Population UCITS ETF	USD	3	A+	20	-
iShares MSCI World Quality Factor Advanced UCITS ETF	USD	2	A+	5	-
iShares STOXX USA Equity Multifactor UCITS ETF	USD	4	A+	2	-
iShares STOXX World Equity Multifactor UCITS ETF	USD	3	A+	37	-

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs (continued)

For total return swaps held by each Fund, the risk is further mitigated as cash movements take place on either a weekly or monthly basis with the gain or loss being realised in the relevant Fund.

3.4.2 Depositary

The majority of the investments are held by Depositary at financial year end. Investments are segregated from the assets of the Depositary, with ownership rights remaining with the Fund. Bankruptcy or insolvency of the Depositary may cause the Funds' rights with respect to its investments held by the Depositary to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

The Depositary has appointed State Street Bank and Trust Company (the "Sub-Custodian") as its global Sub-Custodian. Substantially all of the cash of the Fund is held with the Sub-Custodian in its account together with its own cash balances and with those cash balances that are held on behalf of other clients. The Fund's cash balances are separately identifiable within the records of the Sub-Custodian.

In respect of the cash held by the Sub-Custodian or other depositaries it appoints, the Funds will be exposed to counterparty credit risk of the Sub-Custodian or those depositaries. In the event of the insolvency or bankruptcy of the Sub-Custodian or other depositaries, the Fund will be treated as a general creditor of the Sub-Custodian or the depositaries.

Any China A Shares acquired by iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF through the RQFII Quota of the Investment Manager will be maintained by the PRC Sub-Custodian through its delegate, the RQFII Custodian. Cash will be held in Renminbi cash account(s) with the RQFII Custodian on deposit, in accordance with the RQFII Custodian Agreement. These securities account(s) and Renminbi cash account(s) for iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF in the PRC will be maintained in accordance with the relevant rules and regulations.

While the non-cash assets held in such securities account(s) are segregated from the assets of the Investment Manager and belong solely to iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF (as beneficial owner), it is possible that this position may be interpreted by the PRC authorities differently in the future. The cash of iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF held by the RQFII Custodian will be held on deposit (as banker) and will, in practice, not be segregated but will be a debt owing from the RQFII Custodian to the Fund as a depositor. Such cash will be co-mingled with cash belonging to other clients of the RQFII Custodian.

In the event of the insolvency of the RQFII Depositary, the Funds will not have any proprietary rights to the cash deposited in the cash account opened with the RQFII Custodian, and the Funds will become an unsecured creditor of the RQFII Custodian, ranking equally with all other unsecured creditors. The iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF cash balances are separately identified within the records of the RQFII Custodian. iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Funds will lose some or all of its cash.

Any China A Shares invested in via Stock Connect will be held by the Depositary / sub-custodian in accounts in the Hong Kong Central Clearing and Settlement System ("CCASS") maintained by the Hong Kong Securities Clearing Company Limited ("HKSCC") as central securities depositary in Hong Kong. HKSCC in turn holds the China A Shares, as the nominee holder, through an omnibus securities account in its name registered with ChinaClear for each of the Funds investing in China A Shares via Stock Connect.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.2 Depositary (continued)

Any China onshore bonds acquired by iShares China CNY Bond UCITS ETF and iShares China CNY Govt Bond UCITS ETF will be maintained by the PRC Sub-custodian through its delegate, the Local PRC Sub-custodian. The securities will be maintained in electronic form via securities accounts with the China Central Depositary and Clearing Company and/or the Shanghai Clearing House Co., Ltd. in respect of bonds traded in the CIBM and securities accounts with the China Securities Depository and Clearing Corporation Limited ("CSDCC") in respect of China onshore bonds traded on the Shanghai and Shenzhen stock exchanges (where relevant). Cash will be held in Renminbi cash account(s) with the Local PRC Sub-custodian on deposit, in accordance with the sub-custody agreement with the Local PRC Sub-custodian.

While the non-cash assets held in such securities account(s) are segregated from the assets of the Investment Manager and belong solely to the relevant Fund (as beneficial owner), it is possible that this position may be interpreted by the PRC authorities differently in the future.

Cash held by the Local PRC Sub-custodian will be held on deposit (as banker) and will, in practice, not be segregated but will be a debt owing from the Local PRC Sub-custodian to the relevant Fund as a depositor. Such cash will be co-mingled with cash belonging to other clients of the Local PRC Sub-custodian. In the event of the insolvency of the Local PRC Sub-custodian, the Funds will not have any proprietary rights to the cash deposited in the cash account opened with the Local PRC Sub-custodian, and the Funds will become unsecured creditors of the Local PRC Sub-custodian, ranking pari passu with all other unsecured creditors. The Funds may face difficulties and/or encounter delays in recovering such debt, or may not be able to recover it in full or at all, in which case the Funds will lose some or all of their cash.

To mitigate each Fund's exposure to the Depositary, the Investment Manager ensures that the Depositary is a reputable institution as each Fund only transacts with Depositary's that are regulated entities subject to prudential supervision.

The long term credit rating of the parent company of the Depositary and Sub-Custodian, State Street Corporation, as at 31 May 2026 is A (31 May 2025: A) (Standard and Poor's rating).

The long term credit rating of PRC Sub-Custodian and RQFII Custodian (HSBC Bank (China) Co Ltd) as at 31 May 2026 is AA- (31 May 2025: AA-) (Standard & Poor's rating).

The Investment Manager selects brokers in the PRC ("PRC Broker(s)") to execute transactions for the Fund in markets in the PRC. There is a possibility that the Investment Manager may only appoint one PRC Broker for each of the Shenzhen Stock Exchange and the Shanghai Stock Exchange, which may be the same broker. While PRC regulation allows for up to three PRC Brokers to be appointed for each of the Shenzhen and Shanghai stock exchanges as a matter of practice, it is likely that that only one PRC Broker will be appointed in respect of each stock exchange in the PRC as a result of the regulatory requirement in the PRC that securities are sold through the same PRC Broker through which they were originally purchased.

If the Investment Manager is unable to use the relevant broker in the PRC, the Investment Manager would be unable to purchase China A Shares and as such, the operation of iShares China CNY Bond UCITS ETF, iShares China CNY Govt Bond UCITS ETF, iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF would be adversely affected and may cause shares in the Funds to trade at a premium or discount to the Fund's NAV or be unable to track the benchmark index. There is also a risk that iShares China CNY Bond UCITS ETF, iShares China CNY Govt Bond UCITS ETF, iShares MSCI China UCITS ETF, iShares MSCI China A UCITS ETF and iShares MSCI China Tech UCITS ETF may suffer losses from the default, insolvency or disqualification of a PRC Broker. In such event, the Funds may be adversely affected in the execution of transactions through such PRC Broker. As a result, the NAV of the Funds may also be adversely affected. To mitigate the Funds' exposure to the PRC Broker(s), the Investment Manager employs specific procedures to ensure that each PRC Broker selected is a reputable institution and that the credit risk is acceptable to the Funds.

In order to further mitigate each Fund's counterparty credit risk exposure to the Sub-Custodian or depositary banks, each Fund may enter into additional arrangements such as the placing of residual cash in a money market fund.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending

Each Fund's engagement in securities lending activities expose such Funds to counterparty credit risk. The maximum exposure to each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Funds' Depositary or the securities lending agent.

The collateral is registered and held in the name of Depositary on behalf of each Fund in any or all of the following central securities depositories; The Bank of NY Mellon SA/NV, Euroclear and J.P. Morgan Chase Bank N.A., depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

		Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
			31 May 2026		31 May 2025
Fund name	Currency	'000	'000	'000	'000
iShares $ Short Duration Corp Bond UCITS ETF	USD	543,529	598,435	66,280	72,070
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD	334,345	369,337	47,513	53,368
iShares $ Treasury Bond 0-3 Month UCITS ETF	USD	166,393	183,776	34,867	38,281
iShares $ Treasury Bond 20+yr UCITS ETF	USD	5,452,344	6,072,333	4,506,179	4,977,234
iShares $ Ultrashort Bond UCITS ETF	USD	67,381	74,212	23,388	24,892
iShares £ Ultrashort Bond ESG SRI UCITS ETF	GBP	13,821	14,513	5,663	5,961
iShares £ Ultrashort Bond UCITS ETF	GBP	95,139	101,486	83,271	89,265
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR	190,437	211,634	246,669	270,939
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR	42,051	44,584	20,752	21,748
iShares € Ultrashort Bond UCITS ETF	EUR	277,099	297,675	304,612	326,418
iShares Ageing Population UCITS ETF	USD	72,494	79,844	44,163	49,419
iShares Automation & Robotics UCITS ETF	USD	535,332	592,431	452,800	503,636
iShares Copper Miners UCITS ETF	USD	28,139	30,797	3,509	3,682
iShares Digital Entertainment and Education UCITS ETF	USD	6,706	7,324	2,298	2,470
iShares Digital Security UCITS ETF	USD	332,300	360,533	240,925	265,764
iShares Digitalisation UCITS ETF	USD	84,767	93,922	111,140	123,371

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
			31 May 2026		31 May 2025
		'000	'000	'000	'000
iShares Edge MSCI EM Value Factor UCITS ETF	USD	120,421	125,808	46,228	51,461
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR	31,239	34,478	10,387	11,178
iShares Edge MSCI Europe Quality Factor UCITS ETF	EUR	58,264	63,647	23,192	24,834
iShares Edge MSCI Europe Value Factor UCITS ETF	EUR	167,676	185,654	140,463	153,104
iShares Edge MSCI USA Momentum Factor UCITS ETF	USD	11,824	13,253	6,603	7,348
iShares Edge MSCI USA Quality Factor UCITS ETF	USD	13,632	15,565	50,724	55,848
iShares Edge MSCI USA Value Factor UCITS ETF	USD	130,818	146,237	66,375	73,762
iShares Edge MSCI World Momentum Factor UCITS ETF	USD	208,924	229,436	87,154	94,042
iShares Edge MSCI World Quality Factor UCITS ETF	USD	203,298	226,602	213,713	232,813
iShares Edge MSCI World Value Factor UCITS ETF	USD	457,900	501,851	218,954	237,027
iShares Electric Vehicles and Driving Technology UCITS ETF	USD	59,779	66,657	43,561	47,080
iShares Energy Storage & Hydrogen UCITS ETF	USD	723	753	-	-
iShares Essential Metals Producers UCITS ETF	USD	101,861	110,449	3,141	3,371
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD	189,974	206,288	112,477	120,539
iShares Healthcare Innovation UCITS ETF	USD	229,507	255,215	177,157	195,118
iShares Inclusion and Diversity UCITS ETF	USD	5,750	6,275	2,664	2,835
iShares Lithium & Battery Producers UCITS ETF	USD	5,787	6,149	59	68
iShares Metaverse UCITS ETF	USD	2,635	3,005	6,481	7,162
iShares MSCI ACWI Screened UCITS ETF[1]	USD	61,421	66,492	-	-
iShares MSCI China Tech UCITS ETF	USD	298,797	310,946	10,670	12,048
iShares MSCI China UCITS ETF	USD	453,265	486,353	249,459	272,493
iShares MSCI EM CTB Enhanced ESG UCITS ETF	USD	909,223	991,085	321,798	354,320
iShares MSCI EM ex-China UCITS ETF	USD	67,521	74,420	42,055	46,198
iShares MSCI EM IMI Screened UCITS ETF	USD	1,224,740	1,320,850	569,280	635,040
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	EUR	273,861	300,852	180,548	197,771
iShares MSCI EMU Large Cap UCITS ETF	EUR	7,725	8,511	5,547	6,107
iShares MSCI EMU Mid Cap UCITS ETF	EUR	111,110	121,577	36,994	39,767
iShares MSCI EMU Screened UCITS ETF	EUR	143,616	159,288	125,916	138,515
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	EUR	466,056	511,747	490,124	534,721

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Fund name	Currency	Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
			31 May 2026		31 May 2025
		'000	'000	'000	'000
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	EUR	6,084	6,655	3,597	3,909
iShares MSCI Europe Screened UCITS ETF	EUR	386,607	425,202	255,869	279,976
iShares MSCI France UCITS ETF	EUR	3,758	4,055	7,655	8,532
iShares MSCI Global Semiconductors UCITS ETF	USD	152,063	172,988	38,632	43,245
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	USD	351,091	381,204	214,854	232,483
iShares MSCI Japan Screened UCITS ETF	USD	184,749	200,398	206,950	226,369
iShares MSCI USA CTB Enhanced ESG UCITS ETF	USD	1,168,283	1,308,827	364,596	402,657
iShares MSCI USA Leaders UCITS ETF	USD	142	160	-	-
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	USD	27,741	31,230	27,229	30,085
iShares MSCI USA Screened UCITS ETF	USD	654,991	731,745	425,533	470,450
iShares MSCI USA Value Factor Advanced UCITS ETF	USD	8,524	9,323	2,650	2,833
iShares MSCI World CTB Enhanced ESG UCITS ETF	USD	229,632	255,148	217,691	242,137
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	USD	60,308	65,958	38,868	42,264
iShares MSCI World Momentum Factor Advanced UCITS ETF	USD	2,414	2,918	3,667	4,100
iShares MSCI World Quality Factor Advanced UCITS ETF	USD	575	645	1,658	1,751
iShares MSCI World Screened UCITS ETF	USD	304,758	337,685	279,885	309,113
iShares MSCI World Value Factor Advanced UCITS ETF	USD	19,285	21,101	8,765	9,654
iShares NASDAQ US Biotechnology UCITS ETF	USD	145,164	162,579	75,434	82,636
iShares Nuclear Energy and Uranium Mining UCITS ETF[1]	USD	695	773	-	-
iShares OMX Stockholm Capped UCITS ETF	SEK	487,259	534,035	231,398	248,100
iShares Smart City Infrastructure UCITS ETF	USD	61,383	67,749	37,534	41,650
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR	45,014	50,286	8,666	9,483
iShares STOXX USA Equity Multifactor UCITS ETF	USD	549	638	136	149
iShares STOXX World Equity Multifactor UCITS ETF	USD	57,502	63,273	17,155	18,823

[1]The Fund launched during the financial year, hence no comparative data is available.

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at the 31 May 2026 and 31 May 2025, all collateral received consists of securities admitted to or dealt on a regulated market.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.3 Securities lending (continued)

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt/corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 31 May 2026	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares $ Short Duration Corp Bond UCITS ETF	USD	99.56	0.44	-	100.00
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD	1.20	98.77	0.03	100.00
iShares $ Treasury Bond 0-3 Month UCITS ETF	USD	100.00	-	-	100.00
iShares $ Treasury Bond 20+yr UCITS ETF	USD	100.00	-	-	100.00
iShares $ Ultrashort Bond ESG SRI UCITS ETF	USD	100.00	-	-	100.00
iShares $ Ultrashort Bond UCITS ETF	USD	99.85	0.15	-	100.00
iShares £ Ultrashort Bond ESG SRI UCITS ETF	GBP	100.00	-	-	100.00
iShares £ Ultrashort Bond UCITS ETF	GBP	100.00	-	-	100.00
iShares € Govt Bond 0-3 Month UCITS ETF	EUR	100.00	-	-	100.00
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR	100.00	-	-	100.00
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR	99.72	0.06	0.22	100.00
iShares € Ultrashort Bond UCITS ETF	EUR	99.80	-	0.20	100.00
iShares China CNY Bond UCITS ETF	USD	100.00	-	-	100.00
iShares China CNY Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD	5.85	94.15	-	100.00
iShares India INR Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares US Mortgage Backed Securities UCITS ETF	USD	-	-	100.00	100.00

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments (continued)

As at 31 May 2025	Currency	Investment grade % of debt instruments	Non-Investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
iShares $ Short Duration Corp Bond UCITS ETF	USD	99.20	0.80	-	100.00
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD	0.94	99.04	0.02	100.00
iShares $ Treasury Bond 20+yr UCITS ETF	USD	100.00	-	-	100.00
iShares $ Ultrashort Bond ESG SRI UCITS ETF	USD	99.87	0.13	-	100.00
iShares $ Ultrashort Bond UCITS ETF	USD	99.65	0.35	-	100.00
iShares £ Ultrashort Bond ESG SRI UCITS ETF	GBP	100.00	-	-	100.00
iShares £ Ultrashort Bond UCITS ETF	GBP	99.74	0.26	-	100.00
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR	100.00	-	-	100.00
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR	100.00	-	-	100.00
iShares € Ultrashort Bond UCITS ETF	EUR	100.00	-	-	100.00
iShares China CNY Bond UCITS ETF	USD	100.00	-	-	100.00
iShares China CNY Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD	3.07	96.93	-	100.00
iShares India INR Govt Bond UCITS ETF	USD	100.00	-	-	100.00
iShares US Mortgage Backed Securities UCITS ETF	USD	-	-	100.00	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the Entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

4. Fair value hierarchy (continued)

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant Entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for investments which are a share of participation in an investee CIS and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a share of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference assets or index at the balance sheet date; and

(vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 May 2026 and 31 May 2025:

4. Fair value hierarchy (continued)

31 May 2026

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	8,399,259	-	8,399,259
- Over-the-counter forward currency contracts	-	6,016	-	6,016
Total	**-**	**8,405,275**	**-**	**8,405,275**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,650)	-	(1,650)
Total	**-**	**(1,650)**	**-**	**(1,650)**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	-	-	48	48
- Corporate debt instruments	-	2,550,374	38	2,550,412
- Over-the-counter forward currency contracts	-	1,264	-	1,264
Total	**-**	**2,551,638**	**86**	**2,551,724**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,040)	-	(2,040)
Total	**-**	**(2,040)**	**-**	**(2,040)**
iShares $ Treasury Bond 0-3 Month UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	5,889,130	-	5,889,130
- Over-the-counter forward currency contracts	-	54,667	-	54,667
Total	**-**	**5,943,797**	**-**	**5,943,797**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(850)	-	(850)
Total	**-**	**(850)**	**-**	**(850)**
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	5,751,015	-	5,751,015
- Over-the-counter forward currency contracts	-	1,261	-	1,261
Total	**-**	**5,752,276**	**-**	**5,752,276**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(13,578)	-	(13,578)
Total	**-**	**(13,578)**	**-**	**(13,578)**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Ultrashort Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	27,068	-	27,068
Total	**-**	**27,068**	**-**	**27,068**
iShares $ Ultrashort Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,371,478	-	2,371,478
- Over-the-counter forward currency contracts	-	105	-	105
Total	**-**	**2,371,583**	**-**	**2,371,583**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(4)	-	(4)
Total	**-**	**(4)**	**-**	**(4)**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	167,755	-	167,755
- Government debt instruments	-	11,849	-	11,849
- Supranational instruments	-	27,652	-	27,652
Total	**-**	**207,256**	**-**	**207,256**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,532,317	-	1,532,317
- Government debt instruments	-	108,617	-	108,617
- Supranational instruments	-	244,845	-	244,845
Total	**-**	**1,885,779**	**-**	**1,885,779**
iShares € Govt Bond 0-3 Month UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	26,948	-	26,948
Total	**-**	**26,948**	**-**	**26,948**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	266,925	-	266,925
Total	**-**	**266,925**	**-**	**266,925**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,361,862	-	1,361,862
- Government debt instruments	-	6,171	-	6,171
Total	**-**	**1,368,033**	**-**	**1,368,033**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(47)	-	-	(47)
Total	**(47)**	**-**	**-**	**(47)**
iShares € Ultrashort Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	5,927,844	-	5,927,844
- Government debt instruments	-	19,993	-	19,993
- Over-the-counter forward currency contracts	-	65	-	65
Total	**-**	**5,947,902**	**-**	**5,947,902**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(190)	-	-	(190)
Total	**(190)**	**-**	**-**	**(190)**
iShares Ageing Population UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	792,511	-	632	793,143
- Exchange traded futures contracts	159	-	-	159
- Over-the-counter forward currency contracts	-	-[×]	-	-
- Over-the-counter total return swaps	-	30	-	30
Total	**792,670**	**30**	**632**	**793,332**
Financial liabilities at fair value through profit or loss				
- Over-the-counter total return swaps	-	(218)	-	(218)
Total	**-**	**(218)**	**-**	**(218)**
iShares Automation & Robotics UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,252,141	-	-	5,252,141
- Warrants	-	-	-[×]	-
- Exchange traded futures contracts	2,669	-	-	2,669
Total	**5,254,810**	**-**	**-**	**5,254,810**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares China CNY Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,411,570	-	2,411,570
- Over-the-counter forward currency contracts	-	2,199	-	2,199
Total	**-**	**2,413,769**	**-**	**2,413,769**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(14,769)	-	(14,769)
Total	**-**	**(14,769)**	**-**	**(14,769)**
iShares China CNY Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	90,543	-	90,543
- Over-the-counter forward currency contracts	-	-[×]	-	-
Total	**-**	**90,543**	**-**	**90,543**
iShares Copper Miners UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	531,189	-	64	531,253
- Exchange traded futures contracts	144	-	-	144
Total	**531,333**	**-**	**64**	**531,397**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(6)	-	-	(6)
Total	**(6)**	**-**	**-**	**(6)**
iShares Digital Entertainment and Education UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	65,787	-	-	65,787
- Exchange traded futures contracts	23	-	-	23
Total	**65,810**	**-**	**-**	**65,810**
iShares Digital Security UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,943,918	-	-	1,943,918
- Exchange traded futures contracts	633	-	-	633
Total	**1,944,551**	**-**	**-**	**1,944,551**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Digitalisation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	757,697	-	615	758,312
- Exchange traded futures contracts	322	-	-	322
Total	**758,019**	**-**	**615**	**758,634**
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,849,877	-	2	1,849,879
- Exchange traded futures contracts	1,296	-	-	1,296
- Over-the-counter forward currency contracts	-	1	-	1
Total	**1,851,173**	**1**	**2**	**1,851,176**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	826,314	-	-	826,314
- Exchange traded futures contracts	302	-	-	302
Total	**826,616**	**-**	**-**	**826,616**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	750,559	-	-	750,559
- Exchange traded futures contracts	105	-	-	105
Total	**750,664**	**-**	**-**	**750,664**
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	2,706,947	-	-	2,706,947
- Exchange traded futures contracts	622	-	-	622
Total	**2,707,569**	**-**	**-**	**2,707,569**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	586,950	-	-	586,950
- Exchange traded futures contracts	366	-	-	366
Total	**587,316**	**-**	**-**	**587,316**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,124,027	-	-	2,124,027
- Exchange traded futures contracts	364	-	-	364
Total	**2,124,391**	**-**	**-**	**2,124,391**
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,790,218	-	-	5,790,218
- Exchange traded futures contracts	268	-	-	268
Total	**5,790,486**	**-**	**-**	**5,790,486**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,144,290	-	-	5,144,290
- Warrants	-	-	-[×]	-
- Exchange traded futures contracts	1,160	-	-	1,160
Total	**5,145,450**	**-**	**-**	**5,145,450**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,359,674	-	-	5,359,674
- Warrants	-	-	-[×]	-
- Exchange traded futures contracts	664	-	-	664
Total	**5,360,338**	**-**	**-**	**5,360,338**
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	8,001,938	-	-	8,001,938
- Exchange traded futures contracts	5,685	-	-	5,685
Total	**8,007,623**	**-**	**-**	**8,007,623**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	696,668	-	-	696,668
- Exchange traded futures contracts	211	-	-	211
Total	**696,879**	**-**	**-**	**696,879**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	32,191	-	-	32,191
- Exchange traded futures contracts	12	-	-	12
Total	**32,203**	**-**	**-**	**32,203**
iShares Essential Metals Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,025,116	-	-	1,025,116
- Exchange traded futures contracts	455	-	-	455
- Over-the-counter forward currency contracts	-	-[×]	-	-
Total	**1,025,571**	**-**	**-**	**1,025,571**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[×]	-	-
Total	**-**	**-**	**-**	**-**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	850,532	-	850,532
- Over-the-counter forward currency contracts	-	18	-	18
Total	**-**	**850,550**	**-**	**850,550**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(905)	-	(905)
Total	**-**	**(905)**	**-**	**(905)**
iShares Healthcare Innovation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,019,835	-	104	1,019,939
- Exchange traded futures contracts	71	-	-	71
Total	**1,019,906**	**-**	**104**	**1,020,010**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Inclusion and Diversity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	54,275	-	-	54,275
- Exchange traded futures contracts	11	-	-	11
Total	**54,286**	**-**	**-**	**54,286**
iShares India INR Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	42,577	-	42,577
- Supranational instruments	-	2,115	-	2,115
- Over-the-counter forward currency contracts	-	1	-	1
Total	**-**	**44,693**	**-**	**44,693**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	76,222	-	-[×]	76,222
- Exchange traded futures contracts	11	-	-	11
Total	**76,233**	**-**	**-**	**76,233**
iShares Metaverse UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	131,693	-	-	131,693
- Exchange traded futures contracts	74	-	-	74
Total	**131,767**	**-**	**-**	**131,767**
iShares MSCI ACWI Screened UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,063,890	-	149	3,064,039
- Exchange traded futures contracts	385	-	-	385
- Over-the-counter forward currency contracts	-	1	-	1
Total	**3,064,275**	**1**	**149**	**3,064,425**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI ACWI SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	141,471	-	1	141,472
- Exchange traded futures contracts	58	-	-	58
- Over-the-counter forward currency contracts	-	-[×]	-	-
Total	**141,529**	**-**	**1**	**141,530**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[×]	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI China A UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,344,454	-	-	3,344,454
- Rights	-	-	-[×]	-
- Exchange traded futures contracts	94	-	-	94
- Over-the-counter forward currency contracts	-	29	-	29
Total	**3,344,548**	**29**	**-**	**3,344,577**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,144)	-	(2,144)
Total	**-**	**(2,144)**	**-**	**(2,144)**
iShares MSCI China Tech UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,365,159	-	-	2,365,159
- Exchange traded futures contracts	170	-	-	170
Total	**2,365,329**	**-**	**-**	**2,365,329**
iShares MSCI China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,194,118	-	-	3,194,118
- Exchange traded futures contracts	768	-	-	768
Total	**3,194,886**	**-**	**-**	**3,194,886**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	11,156,604	-	1,925	11,158,529
- Exchange traded futures contracts	6,711	-	-	6,711
- Over-the-counter forward currency contracts	-	4	-	4
Total	**11,163,315**	**4**	**1,925**	**11,165,244**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**
iShares MSCI EM ex-China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	6,662,643	-	4,844	6,667,487
- Exchange traded funds	336,846	-	-	336,846
- Exchange traded futures contracts	1,828	-	-	1,828
Total	**7,001,317**	**-**	**4,844**	**7,006,161**
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	8,340,752	-	6,052	8,346,804
- Exchange traded futures contracts	5,505	-	-	5,505
Total	**8,346,257**	**-**	**6,052**	**8,352,309**
iShares MSCI EM SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,205,192	-	-[×]	4,205,192
- Exchange traded futures contracts	2,845	-	-	2,845
- Over-the-counter forward currency contracts	-	-[×]	-	-
Total	**4,208,037**	**-**	**-**	**4,208,037**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,704,080	-	15	3,704,095
- Exchange traded futures contracts	794	-	-	794
Total	**3,704,874**	**-**	**15**	**3,704,889**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	157,244	-	-	157,244
- Exchange traded futures contracts	39	-	-	39
Total	**157,283**	**-**	**-**	**157,283**
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	552,302	-	23	552,325
- Exchange traded futures contracts	110	-	-	110
Total	**552,412**	**-**	**23**	**552,435**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	1,981,504	-	14	1,981,518
- Exchange traded futures contracts	653	-	-	653
Total	**1,982,157**	**-**	**14**	**1,982,171**
iShares MSCI EMU SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	36,650	-	3	36,653
- Exchange traded futures contracts	10	-	-	10
Total	**36,660**	**-**	**3**	**36,663**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	6,830,345	-	15	6,830,360
- Exchange traded futures contracts	2,303	-	-	2,303
Total	**6,832,648**	**-**	**15**	**6,832,663**
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	32,956	-	2	32,958
- Exchange traded futures contracts	3	-	-	3
Total	**32,959**	**-**	**2**	**32,961**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Europe Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	5,244,105	-	20	5,244,125
- Exchange traded futures contracts	1,036	-	-	1,036
Total	**5,245,141**	**-**	**20**	**5,245,161**
iShares MSCI France UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	204,108	-	-	204,108
- Exchange traded futures contracts	27	-	-	27
Total	**204,135**	**-**	**-**	**204,135**
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,120,628	-	-	5,120,628
- Exchange traded futures contracts	1,083	-	-	1,083
- Over-the-counter forward currency contracts	-	-[×]	-	-
Total	**5,121,711**	**-**	**-**	**5,121,711**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[×]	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI India UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,016,071	-	25,476	5,041,547
Total	**5,016,071**	**-**	**25,476**	**5,041,547**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(29)	-	-	(29)
Total	**(29)**	**-**	**-**	**(29)**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,393,364	-	-	2,393,364
- Exchange traded futures contracts	2,428	-	-	2,428
- Over-the-counter forward currency contracts	-	999	-	999
Total	**2,395,792**	**999**	**-**	**2,396,791**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(21)	-	(21)
Total	**-**	**(21)**	**-**	**(21)**
iShares MSCI Japan Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,705,078	-	-	2,705,078
- Exchange traded futures contracts	2,697	-	-	2,697
Total	**2,707,775**	**-**	**-**	**2,707,775**
iShares MSCI Japan SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	595,861	-	-	595,861
- Exchange traded futures contracts	615	-	-	615
- Over-the-counter forward currency contracts	-	347	-	347
Total	**596,476**	**347**	**-**	**596,823**
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	28,385,668	-	-[×]	28,385,668
- Exchange traded futures contracts	9,940	-	-	9,940
- Over-the-counter forward currency contracts	-	403	-	403
Total	**28,395,608**	**403**	**-**	**28,396,011**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(16,383)	-	(16,383)
Total	**-**	**(16,383)**	**-**	**(16,383)**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Leaders UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	18,143	-	-[x]	18,143
- Exchange traded futures contracts	5	-	-	5
Total	**18,148**	**-**	**-**	**18,148**
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	292,169	-	-[x]	292,169
- Exchange traded futures contracts	26	-	-	26
Total	**292,195**	**-**	**-**	**292,195**
iShares MSCI USA Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	20,502,907	-	1	20,502,908
- Exchange traded futures contracts	5,641	-	-	5,641
- Over-the-counter forward currency contracts	-	78	-	78
Total	**20,508,548**	**78**	**1**	**20,508,627**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(6,110)	-	(6,110)
Total	**-**	**(6,110)**	**-**	**(6,110)**
iShares MSCI USA SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,853,557	-	1	3,853,558
- Exchange traded futures contracts	568	-	-	568
- Over-the-counter forward currency contracts	-	247	-	247
Total	**3,854,125**	**247**	**1**	**3,854,373**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,176)	-	(2,176)
Total	**-**	**(2,176)**	**-**	**(2,176)**
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	224,619	-	-	224,619
- Exchange traded futures contracts	2	-	-	2
Total	**224,621**	**-**	**-**	**224,621**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	6,114,578	-	1	6,114,579
- Warrants	-	-	-[×]	-
- Exchange traded futures contracts	1,599	-	-	1,599
- Over-the-counter forward currency contracts	-	2,150	-	2,150
Total	**6,116,177**	**2,150**	**1**	**6,118,328**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,799)	-	(1,799)
Total	**-**	**(1,799)**	**-**	**(1,799)**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	459,447	-	6	459,453
- Exchange traded futures contracts	116	-	-	116
Total	**459,563**	**-**	**6**	**459,569**
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	241,485	-	-	241,485
- Exchange traded futures contracts	47	-	-	47
Total	**241,532**	**-**	**-**	**241,532**
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	70,247	-	-	70,247
- Exchange traded futures contracts	31	-	-	31
Total	**70,278**	**-**	**-**	**70,278**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	7,387,053	-	4	7,387,057
- Warrants	-	-	-[×]	-
- Exchange traded futures contracts	2,796	-	-	2,796
- Over-the-counter forward currency contracts	-	87	-	87
Total	**7,389,849**	**87**	**4**	**7,389,940**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(761)	-	(761)
Total	**-**	**(761)**	**-**	**(761)**
iShares MSCI World SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	10,175,764	-	49	10,175,813
- Exchange traded futures contracts	2,152	-	-	2,152
- Over-the-counter forward currency contracts	-	1,283	-	1,283
Total	**10,177,916**	**1,283**	**49**	**10,179,248**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,675)	-	(2,675)
Total	**-**	**(2,675)**	**-**	**(2,675)**
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	511,992	-	-	511,992
- Exchange traded futures contracts	137	-	-	137
Total	**512,129**	**-**	**-**	**512,129**
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	892,460	-	39	892,499
- Exchange traded futures contracts	50	-	-	50
Total	**892,510**	**-**	**39**	**892,549**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Nuclear Energy and Uranium Mining UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	31,394	-	-	31,394
- Exchange traded futures contracts	7	-	-	7
Total	**31,401**	**-**	**-**	**31,401**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**
Financial assets at fair value through profit or loss				
- Equities	2,034,764	-	-	2,034,764
- Rights	-	-	1,327	1,327
- Exchange traded futures contracts	517	-	-	517
- Over-the-counter forward currency contracts	-	100	-	100
Total	**2,035,281**	**100**	**1,327**	**2,036,708**
iShares Quantum Computing UCITS ETF[1]	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	60,587	-	-	60,587
- Exchange traded futures contracts	4	-	-	4
Total	**60,591**	**-**	**-**	**60,591**
iShares Smart City Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	475,018	-	-	475,018
- Exchange traded futures contracts	91	-	-	91
Total	**475,109**	**-**	**-**	**475,109**
iShares STOXX Europe Equity Multifactor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	788,149	-	-	788,149
- Exchange traded futures contracts	164	-	-	164
Total	**788,313**	**-**	**-**	**788,313**

4. Fair value hierarchy (continued)

31 May 2026 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares STOXX USA Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	106,706	-	-[×]	106,706
- Exchange traded futures contracts	16	-	-	16
Total	**106,722**	**-**	**-**	**106,722**
iShares STOXX World Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	876,813	-	-[×]	876,813
- Warrants	-	-	-[×]	-
- Exchange traded futures contracts	96	-	-	96
- Over-the-counter forward currency contracts	-	93	-	93
Total	**876,909**	**93**	**-**	**877,002**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(216)	-	(216)
Total	**-**	**(216)**	**-**	**(216)**
iShares US Mortgage Backed Securities UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Mortgaged-backed securities	-	3,689,045	-	3,689,045
- To-Be-Announced contracts	-	290,035	-	290,035
- Over-the-counter forward currency contracts	-	110	-	110
Total	**-**	**3,979,190**	**-**	**3,979,190**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,417)	-	(2,417)
Total	**-**	**(2,417)**	**-**	**(2,417)**

[×] Investments which are less than CCY 500 have been rounded down to zero.
[1] The Fund launched during the financial year, hence no comparative data is available.

4. Fair value hierarchy (continued)

31 May 2025

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	6,726,761	-	6,726,761
- Over-the-counter forward currency contracts	-	5,500	-	5,500
Total	**-**	**6,732,261**	**-**	**6,732,261**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(125)	-	(125)
Total	**-**	**(125)**	**-**	**(125)**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	-	-	55	55
- Corporate debt instruments	-	1,605,825	31	1,605,856
- Over-the-counter forward currency contracts	-	420	-	420
Total	**-**	**1,606,245**	**86**	**1,606,331**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares $ Treasury Bond 0-3 Month UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	1,171,014	-	1,171,014
- Over-the-counter forward currency contracts	-	7,718	-	7,718
Total	**-**	**1,178,732**	**-**	**1,178,732**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,303)	-	(1,303)
Total	**-**	**(1,303)**	**-**	**(1,303)**
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	5,632,693	-	5,632,693
- Over-the-counter forward currency contracts	-	7,499	-	7,499
Total	**-**	**5,640,192**	**-**	**5,640,192**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(8,959)	-	(8,959)
Total	**-**	**(8,959)**	**-**	**(8,959)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares $ Ultrashort Bond ESG SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	19,520	-	19,520
Total	**-**	**19,520**	**-**	**19,520**
iShares $ Ultrashort Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	2,171,845	-	2,171,845
- Over-the-counter forward currency contracts	-	27	-	27
Total	**-**	**2,171,872**	**-**	**2,171,872**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	158,941	-	158,941
- Government debt instruments	-	32,983	-	32,983
- Supranational instruments	-	30,695	-	30,695
Total	**-**	**222,619**	**-**	**222,619**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	1,053,789	-	1,053,789
- Government debt instruments	-	217,019	-	217,019
- Supranational instruments	-	198,527	-	198,527
Total	**-**	**1,469,335**	**-**	**1,469,335**
iShares € Govt Bond 0-3 Month UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	6,597	-	6,597
Total	**-**	**6,597**	**-**	**6,597**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	391,116	-	391,116
Total	**-**	**391,116**	**-**	**391,116**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	693,489	-	693,489
- Over-the-counter forward currency contracts	-	7	-	7
Total	**-**	**693,496**	**-**	**693,496**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(11)	-	-	(11)
Total	**(11)**	**-**	**-**	**(11)**
iShares € Ultrashort Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	4,449,122	-	4,449,122
- Government debt instruments	-	2,981	-	2,981
- Over-the-counter forward currency contracts	-	30	-	30
Total	**-**	**4,452,133**	**-**	**4,452,133**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(6)	-	(6)
Total	**-**	**(6)**	**-**	**(6)**
iShares Ageing Population UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	486,414	-	-	486,414
- Rights	-	-	14	14
- Exchange traded futures contracts	139	-	-	139
- Over-the-counter forward currency contracts	-	1	-	1
- Over-the-counter total return swaps	-	56	-	56
Total	**486,553**	**57**	**14**	**486,624**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(38)	-	-	(38)
- Over-the-counter forward currency contracts	-	(1)	-	(1)
- Over-the-counter total return swaps	-	(21)	-	(21)
Total	**(38)**	**(22)**	**-**	**(60)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Automation & Robotics UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,184,112	-	-	3,184,112
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	529	-	-	529
Total	**3,184,641**	**-**	**-**	**3,184,641**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**
iShares China CNY Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	2,031,712	-	2,031,712
- Over-the-counter forward currency contracts	-	871	-	871
Total	**-**	**2,032,583**	**-**	**2,032,583**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(11,461)	-	(11,461)
Total	**-**	**(11,461)**	**-**	**(11,461)**
iShares China CNY Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	14,038	-	14,038
Total	**-**	**14,038**	**-**	**14,038**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares Copper Miners UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	64,043	-	85	64,128
Total	**64,043**	**-**	**85**	**64,128**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(4)	-	-	(4)
Total	**(4)**	**-**	**-**	**(4)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Digital Entertainment and Education UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	61,298	-	-	61,298
- Exchange traded futures contracts	20	-	-	20
Total	**61,318**	**-**	**-**	**61,318**
iShares Digital Security UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,758,000	-	-	1,758,000
- Exchange traded futures contracts	273	-	-	273
Total	**1,758,273**	**-**	**-**	**1,758,273**
iShares Digitalisation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	923,447	-	-	923,447
- Exchange traded futures contracts	202	-	-	202
Total	**923,649**	**-**	**-**	**923,649**
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	403,516	-	1	403,517
- Exchange traded futures contracts	127	-	-	127
- Over-the-counter forward currency contracts	-	8	-	8
Total	**403,643**	**8**	**1**	**403,652**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	625,440	-	-	625,440
- Exchange traded futures contracts	231	-	-	231
Total	**625,671**	**-**	**-**	**625,671**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	560,613	-	-	560,613
- Exchange traded futures contracts	105	-	-	105
Total	**560,718**	**-**	**-**	**560,718**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	1,791,069	-	-	1,791,069
- Exchange traded futures contracts	377	-	-	377
Total	**1,791,446**	**-**	**-**	**1,791,446**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	641,260	-	-	641,260
- Exchange traded futures contracts	158	-	-	158
Total	**641,418**	**-**	**-**	**641,418**
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,942,041	-	-	2,942,041
- Exchange traded futures contracts	398	-	-	398
Total	**2,942,439**	**-**	**-**	**2,942,439**
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,084,623	-	-	2,084,623
- Exchange traded futures contracts	164	-	-	164
Total	**2,084,787**	**-**	**-**	**2,084,787**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,891,874	-	-	2,891,874
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	605	-	-	605
Total	**2,892,479**	**-**	**-**	**2,892,479**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,155,663	-	-	4,155,663
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	819	-	-	819
Total	**4,156,482**	**-**	**-**	**4,156,482**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,649,060	-	-	3,649,060
- Exchange traded futures contracts	2,212	-	-	2,212
Total	**3,651,272**	**-**	**-**	**3,651,272**
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	374,241	-	-	374,241
- Exchange traded futures contracts	26	-	-	26
Total	**374,267**	**-**	**-**	**374,267**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	7,191	-	-	7,191
- Exchange traded futures contracts	-[x]	-	-	-
Total	**7,191**	**-**	**-**	**7,191**
iShares Essential Metals Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	19,407	-	-	19,407
- Exchange traded futures contracts	1	-	-	1
Total	**19,408**	**-**	**-**	**19,408**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(1)	-	-	(1)
Total	**(1)**	**-**	**-**	**(1)**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Corporate debt instruments	-	921,794	-	921,794
- Over-the-counter forward currency contracts	-	1,226	-	1,226
Total	**-**	**923,020**	**-**	**923,020**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(442)	-	(442)
Total	**-**	**(442)**	**-**	**(442)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares Healthcare Innovation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	903,174	-	144	903,318
- Exchange traded futures contracts	72	-	-	72
Total	**903,246**	**-**	**144**	**903,390**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(88)	-	-	(88)
Total	**(88)**	**-**	**-**	**(88)**
iShares Inclusion and Diversity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	53,802	-	-	53,802
- Exchange traded futures contracts	9	-	-	9
Total	**53,811**	**-**	**-**	**53,811**
iShares India INR Govt Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Government debt instruments	-	45,773	-	45,773
- Supranational instruments	-	1,129	-	1,129
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**46,902**	**-**	**46,902**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	7,544	-	-[x]	7,544
- Exchange traded futures contracts	2	-	-	2
Total	**7,546**	**-**	**-**	**7,546**
iShares Metaverse UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	106,793	-	-	106,793
- Exchange traded futures contracts	29	-	-	29
Total	**106,822**	**-**	**-**	**106,822**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI ACWI SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	100,923	-	-	100,923
- Exchange traded futures contracts	30	-	-	30
Total	**100,953**	**-**	**-**	**100,953**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**-**	**-**	**-**	**-**
iShares MSCI China A UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,275,065	-	19,364	2,294,429
- Rights	-	-	-[x]	-
- Over-the-counter forward currency contracts	-	80	-	80
Total	**2,275,065**	**80**	**19,364**	**2,294,509**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(17)	-	-	(17)
- Over-the-counter forward currency contracts	-	(7,559)	-	(7,559)
Total	**(17)**	**(7,559)**	**-**	**(7,576)**
iShares MSCI China Tech UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	620,744	-	4,533	625,277
Total	**620,744**	**-**	**4,533**	**625,277**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(9)	-	-	(9)
Total	**(9)**	**-**	**-**	**(9)**
iShares MSCI China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,229,203	-	3,326	3,232,529
- Exchange traded futures contracts	662	-	-	662
Total	**3,229,865**	**-**	**3,326**	**3,233,191**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(129)	-	-	(129)
Total	**(129)**	**-**	**-**	**(129)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,714,097	-	978	5,715,075
- Warrants	-	-	52	52
- Exchange traded futures contracts	887	-	-	887
- Over-the-counter forward currency contracts	-	5	-	5
Total	**5,714,984**	**5**	**1,030**	**5,716,019**
iShares MSCI EM ex-China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	2,319,590	-	990	2,320,580
- Rights	-	-	88	88
- Warrants	-	-	62	62
- Exchange traded funds	-	152,617	-	152,617
- Exchange traded futures contracts	94	-	-	94
- Over-the-counter forward currency contracts	-	1	-	1
Total	**2,319,684**	**152,618**	**1,140**	**2,473,442**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,505,590	-	5,101	5,510,691
- Rights	29	-	18	47
- Warrants	-	-	81	81
- Exchange traded futures contracts	771	-	-	771
- Over-the-counter forward currency contracts	-	-[x]	-	-
Total	**5,506,390**	**-**	**5,200**	**5,511,590**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2)	-	(2)
Total	**-**	**(2)**	**-**	**(2)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EM SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	3,052,983	-	-[x]	3,052,983
- Exchange traded futures contracts	419	-	-	419
Total	**3,053,402**	**-**	**-**	**3,053,402**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(6)	-	(6)
Total	**-**	**(6)**	**-**	**(6)**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,157,442	-	-	3,157,442
- Exchange traded futures contracts	1,806	-	-	1,806
Total	**3,159,248**	**-**	**-**	**3,159,248**
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	134,064	-	-	134,064
- Exchange traded futures contracts	3	-	-	3
Total	**134,067**	**-**	**-**	**134,067**
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	304,706	-	-	304,706
- Exchange traded futures contracts	52	-	-	52
Total	**304,758**	**-**	**-**	**304,758**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	1,901,213	-	-	1,901,213
- Exchange traded futures contracts	563	-	-	563
Total	**1,901,776**	**-**	**-**	**1,901,776**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI EMU SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	63,767	-	-	63,767
- Exchange traded futures contracts	19	-	-	19
Total	**63,786**	**-**	**-**	**63,786**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	5,578,558	-	-	5,578,558
- Exchange traded futures contracts	2,594	-	-	2,594
Total	**5,581,152**	**-**	**-**	**5,581,152**
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	23,921	-	-	23,921
- Exchange traded futures contracts	10	-	-	10
Total	**23,931**	**-**	**-**	**23,931**
iShares MSCI Europe Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	3,959,575	-	-	3,959,575
- Exchange traded futures contracts	1,989	-	-	1,989
Total	**3,961,564**	**-**	**-**	**3,961,564**
iShares MSCI France UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	199,565	-	-	199,565
Total	**199,565**	**-**	**-**	**199,565**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(25)	-	-	(25)
Total	**(25)**	**-**	**-**	**(25)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,071,241	-	894	1,072,135
- Exchange traded futures contracts	57	-	-	57
Total	**1,071,298**	**-**	**894**	**1,072,192**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(11)	-	-	(11)
Total	**(11)**	**-**	**-**	**(11)**
iShares MSCI India UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,482,592	-	9,289	5,491,881
- Exchange traded futures contracts	194	-	-	194
Total	**5,482,786**	**-**	**9,289**	**5,492,075**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,731,625	-	-	1,731,625
- Exchange traded futures contracts	534	-	-	534
- Over-the-counter forward currency contracts	-	110	-	110
Total	**1,732,159**	**110**	**-**	**1,732,269**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1)	-	(1)
Total	**-**	**(1)**	**-**	**(1)**
iShares MSCI Japan Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	1,988,052	-	-	1,988,052
- Exchange traded futures contracts	1,442	-	-	1,442
Total	**1,989,494**	**-**	**-**	**1,989,494**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	44,513	-	-	44,513
- Exchange traded futures contracts	22	-	-	22
- Over-the-counter forward currency contracts	-	548	-	548
Total	**44,535**	**548**	**-**	**45,083**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(30)	-	(30)
Total	**-**	**(30)**	**-**	**(30)**
iShares MSCI Japan SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	692,670	-	-	692,670
- Exchange traded futures contracts	259	-	-	259
- Over-the-counter forward currency contracts	-	293	-	293
Total	**692,929**	**293**	**-**	**693,222**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(3)	-	(3)
Total	**-**	**(3)**	**-**	**(3)**
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	19,790,030	-	-	19,790,030
- Exchange traded futures contracts	3,229	-	-	3,229
- Over-the-counter forward currency contracts	-	3,049	-	3,049
Total	**19,793,259**	**3,049**	**-**	**19,796,308**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(4,070)	-	(4,070)
Total	**-**	**(4,070)**	**-**	**(4,070)**
iShares MSCI USA Leaders UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	8,061	-	-	8,061
- Exchange traded futures contracts	1	-	-	1
Total	**8,062**	**-**	**-**	**8,062**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	319,865	-	-	319,865
- Exchange traded futures contracts	21	-	-	21
Total	**319,886**	**-**	**-**	**319,886**
iShares MSCI USA Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,207	-	-	5,207
- Exchange traded futures contracts	-[x]	-	-	-
Total	**5,207**	**-**	**-**	**5,207**
iShares MSCI USA Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	13,216,912	-	-	13,216,912
- Exchange traded futures contracts	1,133	-	-	1,133
- Over-the-counter forward currency contracts	-	1,446	-	1,446
Total	**13,218,045**	**1,446**	**-**	**13,219,491**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(921)	-	(921)
Total	**-**	**(921)**	**-**	**(921)**
iShares MSCI USA SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	4,329,589	-	-	4,329,589
- Exchange traded futures contracts	498	-	-	498
- Over-the-counter forward currency contracts	-	451	-	451
Total	**4,330,087**	**451**	**-**	**4,330,538**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(1,544)	-	(1,544)
Total	**-**	**(1,544)**	**-**	**(1,544)**
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	96,366	-	-	96,366
- Exchange traded futures contracts	24	-	-	24
Total	**96,390**	**-**	**-**	**96,390**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,509,593	-	-	5,509,593
- Warrants	-	-	-	-
- Exchange traded futures contracts	1,748	-	-	1,748
- Over-the-counter forward currency contracts	-	123	-	123
Total	**5,511,341**	**123**	**-**	**5,511,464**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(226)	-	(226)
Total	**-**	**(226)**	**-**	**(226)**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	295,354	-	-	295,354
- Exchange traded futures contracts	32	-	-	32
Total	**295,386**	**-**	**-**	**295,386**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(3)	-	-	(3)
Total	**(3)**	**-**	**-**	**(3)**
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	160,593	-	-	160,593
- Exchange traded futures contracts	58	-	-	58
Total	**160,651**	**-**	**-**	**160,651**
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	126,783	-	-	126,783
- Exchange traded futures contracts	21	-	-	21
- Over-the-counter total return swaps	-	6	-	6
Total	**126,804**	**6**	**-**	**126,810**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares MSCI World Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	5,131,193	-	-	5,131,193
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	1,405	-	-	1,405
- Over-the-counter forward currency contracts	-	530	-	530
Total	**5,132,598**	**530**	**-**	**5,133,128**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(11)	-	(11)
Total	**-**	**(11)**	**-**	**(11)**
iShares MSCI World SRI UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	9,942,704	-	-	9,942,704
- Exchange traded futures contracts	2,484	-	-	2,484
- Over-the-counter forward currency contracts	-	1,994	-	1,994
Total	**9,945,188**	**1,994**	**-**	**9,947,182**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(2,405)	-	(2,405)
Total	**-**	**(2,405)**	**-**	**(2,405)**
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	314,577	-	-	314,577
- Exchange traded futures contracts	135	-	-	135
Total	**314,712**	**-**	**-**	**314,712**
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	423,930	-	-[x]	423,930
- Exchange traded futures contracts	2	-	-	2
Total	**423,932**	**-**	**-**	**423,932**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(41)	-	-	(41)
Total	**(41)**	**-**	**-**	**(41)**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**
Financial assets at fair value through profit or loss				
- Equities	1,577,884	-	-	1,577,884
- Over-the-counter forward currency contracts	-	41	-	41
Total	**1,577,884**	**41**	**-**	**1,577,925**
Financial liabilities at fair value through profit or loss				
- Exchange traded futures contracts	(207)	-	-	(207)
Total	**(207)**	**-**	**-**	**(207)**
iShares Smart City Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	378,329	-	-	378,329
- Exchange traded futures contracts	65	-	-	65
Total	**378,394**	**-**	**-**	**378,394**
iShares STOXX Europe Equity Multifactor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Financial assets at fair value through profit or loss				
- Equities	407,928	-	-	407,928
- Exchange traded futures contracts	38	-	-	38
Total	**407,966**	**-**	**-**	**407,966**
iShares STOXX USA Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	74,769	-	-	74,769
- Exchange traded futures contracts	32	-	-	32
- Over-the-counter total return swaps	-	3	-	3
Total	**74,801**	**3**	**-**	**74,804**

4. Fair value hierarchy (continued)

31 May 2025 (continued)

Fund name	Level 1	Level 2	Level 3	Total
iShares STOXX World Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Equities	654,226	-	-	654,226
- Warrants	-	-	-[x]	-
- Exchange traded futures contracts	167	-	-	167
- Over-the-counter forward currency contracts	-	51	-	51
- Over-the-counter total return swaps	-	41	-	41
Total	**654,393**	**92**	**-**	**654,485**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(62)	-	(62)
Total	**-**	**(62)**	**-**	**(62)**
iShares US Mortgage Backed Securities UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Financial assets at fair value through profit or loss				
- Mortgaged-backed securities	-	2,665,710	-	2,665,710
- To-Be-Announced contracts	-	199,415	-	199,415
- Over-the-counter forward currency contracts	-	125	-	125
Total	**-**	**2,865,250**	**-**	**2,865,250**
Financial liabilities at fair value through profit or loss				
- Over-the-counter forward currency contracts	-	(350)	-	(350)
Total	**-**	**(350)**	**-**	**(350)**

[x] Investments which are less than CCY 500 have been rounded down to zero.

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5. Operating income

For the financial year ended 31 May 2026

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF[1]	
	2026 GBP'000	2025 GBP'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	40,696	28,476	5,712	4,523	1,913	2,300	12,838	715
Interest income on financial assets	1,118,696	988,949	343,879	293,266	151,217	110,725	113,920	6,606
Interest and dividend income on financial derivative instruments	172	31	-	-	-	-	-	-
Dividend income	2,337,863	2,087,661	-	-	-	-	-	-
Securities lending income	29,189	21,663	346	128	1,188	762	37	1
Management fee rebate	478	230	-	-	-	-	-	-
Total	**3,527,094**	**3,127,010**	**349,937**	**297,917**	**154,318**	**113,787**	**126,795**	**7,322**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 GBP'000	2025 GBP'000
Interest income on cash and cash equivalents	513	964	21	15	2,801	1,952	103	125
Interest income on financial assets	252,755	280,492	1,109	979	98,730	99,980	10,740	10,725
Securities lending income	7,276	7,532	-	-	69	46	29	10
Total	**260,544**	**288,988**	**1,130**	**994**	**101,600**	**101,978**	**10,872**	**10,860**

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5. Operating income (continued)

	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF[1]		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Interest income on cash and cash equivalents	1,473	780	1	-	-	-	7	2
Interest income on financial assets	71,913	60,442	358	66	10,935	12,895	26,682	17,082
Securities lending income	176	108	1	-	230	242	44	43
Total	**73,562**	**61,330**	**360**	**66**	**11,165**	**13,137**	**26,733**	**17,127**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	9	42	269	93	237	279	98	148
Interest income on financial assets	133,202	130,171	-	-	-	-	42,831	63,516
Interest and dividend income on financial derivative instruments	-	-	195	-	-	-	-	-
Dividend income	-	-	13,431	9,387	34,184	28,131	-	-
Securities lending income	368	576	273	153	1,071	879	-	-
Total	**133,579**	**130,789**	**14,168**	**9,633**	**35,492**	**29,289**	**42,929**	**63,664**

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5. Operating income (continued)

	iShares China CNY Govt Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	-	1	84	7	9	8	166	119
Interest income on financial assets	289	350	-	-	-	-	-	-
Dividend income	-	-	5,356	1,137	374	504	15,452	14,347
Securities lending income	-	-	29	2	13	6	963	844
Total	**289**	**351**	**5,469**	**1,146**	**396**	**518**	**16,581**	**15,310**

	iShares Digitalisation UCITS ETF		iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Interest income on cash and cash equivalents	77	88	156	160	33	24	26	23
Dividend income	7,480	7,585	30,758	24,127	19,916	12,026	19,021	15,092
Securities lending income	221	168	202	63	53	53	81	58
Total	**7,778**	**7,841**	**31,116**	**24,350**	**20,002**	**12,103**	**19,128**	**15,173**

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	153	89	57	47	130	319	300	247
Dividend income	86,945	72,117	5,870	6,207	23,056	35,802	63,784	57,466
Securities lending income	262	199	10	9	42	123	116	60
Total	**87,360**	**72,405**	**5,937**	**6,263**	**23,228**	**36,244**	**64,200**	**57,773**

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5. Operating income (continued)

	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	422	345	322	468	794	587	46	51
Dividend income	57,189	36,147	67,266	63,697	152,314	142,180	5,189	6,799
Securities lending income	591	335	377	404	1,197	1,012	209	302
Total	**58,202**	**36,827**	**67,965**	**64,569**	**154,305**	**143,779**	**5,444**	**7,152**

	iShares Energy Storage & Hydrogen UCITS ETF[1]		iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	1	1	163	5	358	614	97	106
Interest income on financial assets	-	-	-	-	55,204	58,082	-	-
Dividend income	233	76	9,216	378	-	-	9,652	9,688
Securities lending income	5	-	132	8	1,120	667	692	602
Total	**239**	**77**	**9,511**	**391**	**56,682**	**59,363**	**10,441**	**10,396**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

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5. Operating income (continued)

	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	6	8	3	10	6	1	19	11
Interest income on financial assets	-	-	3,070	3,633	-	-	-	-
Dividend income	1,476	1,797	-	-	302	88	782	892
Securities lending income	19	17	-	-	6	1	5	6
Total	**1,501**	**1,822**	**3,073**	**3,643**	**314**	**90**	**806**	**909**

	iShares MSCI ACWI Screened UCITS ETF[1]	iShares MSCI ACWI SRI UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF	
	2026 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	140	10	9	170	304	347	101
Dividend income	7,208	2,219	1,601	67,308	79,166	20,009	3,382
Securities lending income	20	-	-	-	-	1,492	21
Total	**7,368**	**2,229**	**1,610**	**67,478**	**79,470**	**21,848**	**3,504**

[1] The Fund launched during the financial year, hence no comparative data is available.

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5. Operating income (continued)

	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	345	543	703	545	242	198	501	363
Dividend income	80,060	61,400	197,102	161,890	89,667	41,496	161,041	121,827
Securities lending income	1,695	437	2,708	1,333	248	103	6,876	3,340
Management fee rebate	-	-	-	-	643	296	-	-
Total	**82,100**	**62,380**	**200,513**	**163,768**	**90,800**	**42,093**	**168,418**	**125,530**

	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Interest income on cash and cash equivalents	349	497	272	444	4	7	18	9
Dividend income	102,876	98,563	96,783	96,931	4,057	3,871	16,911	7,548
Securities lending income	-	-	409	297	10	9	104	40
Total	**103,225**	**99,060**	**97,464**	**97,672**	**4,071**	**3,887**	**17,033**	**7,597**

	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Interest income on cash and cash equivalents	79	73	1	2	378	450	1	2
Dividend income	59,344	56,477	959	1,585	183,792	180,868	919	833
Securities lending income	211	144	-	-	869	750	10	6
Total	**59,634**	**56,694**	**960**	**1,587**	**185,039**	**182,068**	**930**	**841**

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5. Operating income (continued)

	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	193	159	6	6	210	140	314	257
Dividend income	148,936	114,927	6,282	4,927	16,433	13,194	66,126	61,142
Securities lending income	738	560	9	12	104	72	-	-
Total	**149,867**	**115,646**	**6,297**	**4,945**	**16,747**	**13,406**	**66,440**	**61,399**

	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	64	38	61	47	40	1	39	21
Dividend income	42,793	39,472	46,571	43,402	51	1,488	13,473	16,996
Securities lending income	869	799	899	946	-	-	-	-
Total	**43,726**	**40,309**	**47,531**	**44,395**	**91**	**1,489**	**13,512**	**17,017**

[1] The Fund ceased operations during the financial year.

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5. Operating income (continued)

	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF[1]		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	2,681	2,375	2	-	29	29	6	-
Dividend income	283,322	243,759	196	58	5,215	4,446	11	58
Securities lending income	638	464	-	-	30	27	-	-
Total	**286,641**	**246,598**	**198**	**58**	**5,274**	**4,502**	**17**	**58**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.
[2] The Fund ceased operations during the financial year.

	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	1,712	1,117	214	367	12	27	877	928
Dividend income	181,188	120,702	55,226	85,542	2,579	5,950	94,445	93,246
Securities lending income	458	323	-	-	6	13	925	975
Total	**183,358**	**122,142**	**55,440**	**85,909**	**2,597**	**5,990**	**96,247**	**95,149**

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5. Operating income (continued)

	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	31	31	31	60	19	115	968	688
Interest and dividend income on financial derivative instruments	-	-	-	-	-	25	-	-
Dividend income	9,294	7,513	3,119	3,646	1,790	4,092	95,571	75,817
Securities lending income	114	78	47	32	5	7	850	627
Total	**9,439**	**7,622**	**3,197**	**3,738**	**1,814**	**4,239**	**97,389**	**77,132**

	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000
Interest income on cash and cash equivalents	1,133	1,433	83	40	47	28	3
Dividend income	171,890	186,708	9,485	7,451	4,908	4,365	267
Securities lending income	-	-	57	39	465	385	2
Total	**173,023**	**188,141**	**9,625**	**7,530**	**5,420**	**4,778**	**272**

[1] The Fund launched during the financial year, hence no comparative data is available.

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5. Operating income (continued)

	iShares OMX Stockholm Capped UCITS ETF		iShares Quantum Computing UCITS ETF[1]	iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF	
	2026 SEK'000	2025 SEK'000	2026 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000
Interest income on cash and cash equivalents	42	10	1	50	48	25	19
Dividend income	54,524	56,601	97	5,957	5,583	23,501	12,796
Securities lending income	492	807	-	132	105	66	66
Total	**55,058**	**57,418**	**98**	**6,139**	**5,736**	**23,592**	**12,881**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares STOXX USA Equity Multifactor UCITS ETF		iShares STOXX World Equity Multifactor UCITS ETF		iShares US Mortgage Backed Securities UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest income on cash and cash equivalents	15	14	80	88	12,017	9,394
Interest income on financial assets	-	-	-	-	129,864	90,798
Interest and dividend income on financial derivative instruments	6	2	30	13	-	-
Dividend income	1,007	1,107	16,105	13,608	-	-
Securities lending income	-	2	14	101	-	-
Total	**1,028**	**1,125**	**16,229**	**13,810**	**141,881**	**100,192**

6. Operating expenses

The Entity employs an "all in one" fee structure for its Funds, with each Fund paying all of its fees, operating costs and expenses (and its due proportion of any costs and expenses allocated to it) as a single flat fee (the TER). Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by each Fund to that share class. The TER is calculated in accordance with the CESR/10-674 Committee of European Securities Regulators ("CESR") (European Securities and Markets Authority's ("ESMA") precursor) guidelines on the methodology for calculation of the ongoing charges figure in the KIID or the product page of the website at https://www.ishares.com.

The Manager is responsible for discharging all operational expenses, including but not limited to fees and expenses of the Directors, Investment Manager, Depositary, Administrator, Transfer Agent and Registrar from the amounts received by the Manager from the TER. Such operational expenses include regulatory and audit fees but exclude transaction costs and extraordinary legal costs. In the event a Fund's costs and expenses in connection with the operation of the Fund exceed the stated TER, the Manager will discharge an excess amount out of its own assets.

Management fees (inclusive of investment management fees):

The Manager is entitled to an annual fee at rates not exceeding those set out on the following table. These rates are the maximum fee rates as at 31 May 2026:

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares $ Short Duration Corp Bond UCITS ETF	USD (Dist)	-	0.20
iShares $ Short Duration Corp Bond UCITS ETF	USD (Acc)	-	0.20
iShares $ Short Duration Corp Bond UCITS ETF[2]	EUR Hedged (Acc)	0.25	-
iShares $ Short Duration Corp Bond UCITS ETF[2]	EUR Hedged (Dist)	0.25	-
iShares $ Short Duration Corp Bond UCITS ETF[2]	GBP Hedged (Dist)	0.25	-
iShares $ Short Duration Corp Bond UCITS ETF[2]	MXN Hedged (Acc)	0.25	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD (Dist)	-	0.45
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD (Acc)	-	0.45
iShares $ Short Duration High Yield Corp Bond UCITS ETF[2/3]	EUR Hedged (Dist)	0.47	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF[2/3]	GBP Hedged (Dist)	0.47	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF[2]	MXN Hedged (Acc)	0.50	-
iShares $ Treasury Bond 0-3 Month UCITS ETF	USD (Dist)	-	0.07
iShares $ Treasury Bond 0-3 Month UCITS ETF	USD (Acc)	-	0.07
iShares $ Treasury Bond 0-3 Month UCITS ETF[2]	MXN Hedged (Acc)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF	USD (Dist)	-	0.07
iShares $ Treasury Bond 20+yr UCITS ETF	USD (Acc)	-	0.07
iShares $ Treasury Bond 20+yr UCITS ETF[2]	AUD Hedged (Dist)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF[2]	CHF Hedged (Dist)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF[2/3]	EUR Hedged (Acc)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF[2]	EUR Hedged (Dist)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF[2]	GBP Hedged (Acc)	0.10	-

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares $ Treasury Bond 20+yr UCITS ETF[2]	GBP Hedged (Dist)	0.10	-
iShares $ Treasury Bond 20+yr UCITS ETF[2]	MXN Hedged (Acc)	0.10	-
iShares $ Ultrashort Bond ESG SRI UCITS ETF	USD (Dist)	-	0.09
iShares $ Ultrashort Bond ESG SRI UCITS ETF	USD (Acc)	-	0.09
iShares $ Ultrashort Bond UCITS ETF	USD (Dist)	-	0.09
iShares $ Ultrashort Bond UCITS ETF	USD (Acc)	-	0.09
iShares $ Ultrashort Bond UCITS ETF[2]	MXN Hedged (Acc)	0.12	-
iShares £ Ultrashort Bond ESG SRI UCITS ETF	GBP (Dist)	-	0.09
iShares £ Ultrashort Bond UCITS ETF[3]	GBP (Acc)	-	0.09
iShares £ Ultrashort Bond UCITS ETF	GBP (Dist)	-	0.09
iShares € Govt Bond 0-3 Month UCITS ETF	EUR (Dist)	-	0.07
iShares € Govt Bond 0-3 Month UCITS ETF	EUR (Acc)	-	0.07
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR (Dist)	-	0.15
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR (Acc)	-	0.15
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR (Dist)	-	0.09
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR (Acc)	-	0.09
iShares € Ultrashort Bond UCITS ETF	EUR (Dist)	-	0.09
iShares € Ultrashort Bond UCITS ETF	EUR (Acc)	-	0.09
iShares € Ultrashort Bond UCITS ETF[2]	CHF Hedged (Acc)	0.12	-
iShares Ageing Population UCITS ETF	USD (Acc)	-	0.40
iShares Automation & Robotics UCITS ETF	USD (Dist)	-	0.40
iShares Automation & Robotics UCITS ETF	USD (Acc)	-	0.40
iShares China CNY Bond UCITS ETF	USD (Dist)	-	0.35
iShares China CNY Bond UCITS ETF	USD (Acc)	-	0.35
iShares China CNY Bond UCITS ETF[2]	EUR Hedged (Acc)	0.40	-
iShares China CNY Bond UCITS ETF[2]	EUR Hedged (Dist)	0.40	-
iShares China CNY Bond UCITS ETF[2]	GBP Hedged (Dist)	0.40	-
iShares China CNY Bond UCITS ETF[2]	USD Hedged (Acc)	0.40	-
iShares China CNY Bond UCITS ETF[2]	USD Hedged (Dist)	0.40	-
iShares China CNY Govt Bond UCITS ETF	USD (Dist)	-	0.25
iShares Copper Miners UCITS ETF	USD (Acc)	-	0.55
iShares Digital Entertainment and Education UCITS ETF	USD (Acc)	-	0.40
iShares Digital Security UCITS ETF	USD (Dist)	-	0.40
iShares Digital Security UCITS ETF	USD (Acc)	-	0.40

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares Digitalisation UCITS ETF	USD (Acc)	-	0.40
iShares Edge MSCI EM Value Factor UCITS ETF	USD (Acc)	-	0.40
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR (Dist)	-	0.25
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR (Acc)	-	0.25
iShares Edge MSCI Europe Quality Factor UCITS ETF	EUR (Dist)	-	0.25
iShares Edge MSCI Europe Quality Factor UCITS ETF	EUR (Acc)	-	0.25
iShares Edge MSCI Europe Value Factor UCITS ETF	EUR (Dist)	-	0.25
iShares Edge MSCI Europe Value Factor UCITS ETF	EUR (Acc)	-	0.25
iShares Edge MSCI USA Momentum Factor UCITS ETF	USD (Dist)	-	0.20
iShares Edge MSCI USA Momentum Factor UCITS ETF	USD (Acc)	-	0.20
iShares Edge MSCI USA Quality Factor UCITS ETF	USD (Dist)	-	0.20
iShares Edge MSCI USA Quality Factor UCITS ETF	USD (Acc)	-	0.20
iShares Edge MSCI USA Value Factor UCITS ETF	USD (Dist)	-	0.20
iShares Edge MSCI USA Value Factor UCITS ETF	USD (Acc)	-	0.20
iShares Edge MSCI World Momentum Factor UCITS ETF	USD (Acc)	-	0.25
iShares Edge MSCI World Quality Factor UCITS ETF	USD (Acc)	-	0.25
iShares Edge MSCI World Value Factor UCITS ETF	USD (Dist)	-	0.25
iShares Edge MSCI World Value Factor UCITS ETF	USD (Acc)	-	0.25
iShares Electric Vehicles and Driving Technology UCITS ETF	USD (Acc)	-	0.40
iShares Energy Storage & Hydrogen UCITS ETF	USD (Acc)	-	0.50
iShares Essential Metals Producers UCITS ETF	USD (Acc)	-	0.55
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD (Dist)	-	0.50
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD (Acc)	-	0.50
iShares Fallen Angels High Yield Corp Bond UCITS ETF[2/3]	EUR Hedged (Acc)	0.55	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF[2]	EUR Hedged (Dist)	0.55	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF[2]	GBP Hedged (Dist)	0.55	-
iShares Healthcare Innovation UCITS ETF	USD (Acc)	-	0.40
iShares Inclusion and Diversity UCITS ETF	USD (Acc)	-	0.25
iShares India INR Govt Bond UCITS ETF	USD (Dist)	-	0.35
iShares India INR Govt Bond UCITS ETF	USD (Acc)	-	0.35
iShares India INR Govt Bond UCITS ETF[2]	USD Hedged (Dist)	0.40	-
iShares Lithium & Battery Producers UCITS ETF	USD (Acc)	-	0.55
iShares Metaverse UCITS ETF	USD (Acc)	-	0.50
iShares MSCI ACWI Screened UCITS ETF[3]	USD (Acc)	-	0.20

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares MSCI ACWI SRI UCITS ETF	USD (Dist)	-	0.20
iShares MSCI ACWI SRI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI China A UCITS ETF	USD (Acc)	-	0.40
iShares MSCI China A UCITS ETF[2]	EUR Hedged (Acc)	0.45	-
iShares MSCI China Tech UCITS ETF	USD (Acc)	-	0.45
iShares MSCI China UCITS ETF	USD (Dist)	-	0.28
iShares MSCI China UCITS ETF	USD (Acc)	-	0.28
iShares MSCI EM CTB Enhanced ESG UCITS ETF	USD (Dist)	-	0.18
iShares MSCI EM CTB Enhanced ESG UCITS ETF	USD (Acc)	-	0.18
iShares MSCI EM ex-China UCITS ETF	USD (Dist)	-	0.18
iShares MSCI EM ex-China UCITS ETF	USD (Acc)	-	0.18
iShares MSCI EM IMI Screened UCITS ETF	USD (Dist)	-	0.18
iShares MSCI EM IMI Screened UCITS ETF	USD (Acc)	-	0.18
iShares MSCI EM SRI UCITS ETF	USD (Dist)	-	0.25
iShares MSCI EM SRI UCITS ETF	USD (Acc)	-	0.25
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI EMU Large Cap UCITS ETF	EUR (Acc)	-	0.49
iShares MSCI EMU Mid Cap UCITS ETF	EUR (Acc)	-	0.49
iShares MSCI EMU Screened UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI EMU Screened UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI EMU SRI UCITS ETF	EUR (Acc)	-	0.20
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	EUR (Acc)	-	0.25
iShares MSCI Europe Screened UCITS ETF	EUR (Dist)	-	0.12
iShares MSCI Europe Screened UCITS ETF	EUR (Acc)	-	0.12
iShares MSCI France UCITS ETF	EUR (Acc)	-	0.25
iShares MSCI Global Semiconductors UCITS ETF	USD (Acc)	-	0.35
iShares MSCI India UCITS ETF	USD (Acc)	-	0.65
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	USD (Dist)	-	0.15
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	USD (Acc)	-	0.15
iShares MSCI Japan CTB Enhanced ESG UCITS ETF[2]	EUR Hedged (Acc)	0.18	-
iShares MSCI Japan Screened UCITS ETF	USD (Dist)	-	0.15

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares MSCI Japan Screened UCITS ETF	USD (Acc)	-	0.15
iShares MSCI Japan SRI UCITS ETF	USD (Dist)	-	0.20
iShares MSCI Japan SRI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI Japan SRI UCITS ETF[2/3]	EUR Hedged (Acc)	0.25	-
iShares MSCI Japan SRI UCITS ETF[2]	GBP Hedged (Acc)	0.25	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	USD (Dist)	-	0.07
iShares MSCI USA CTB Enhanced ESG UCITS ETF	USD (Acc)	-	0.07
iShares MSCI USA CTB Enhanced ESG UCITS ETF[2]	EUR Hedged (Acc)	0.10	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF[2]	GBP Hedged (Dist)	0.10	-
iShares MSCI USA Leaders UCITS ETF	USD (Dist)	-	0.12
iShares MSCI USA Leaders UCITS ETF	USD (Acc)	-	0.12
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	USD (Acc)	-	0.20
iShares MSCI USA Screened UCITS ETF	USD (Dist)	-	0.07
iShares MSCI USA Screened UCITS ETF	USD (Acc)	-	0.07
iShares MSCI USA Screened UCITS ETF[2]	EUR Hedged (Acc)	0.10	-
iShares MSCI USA SRI UCITS ETF	USD (Dist)	-	0.20
iShares MSCI USA SRI UCITS ETF	USD (Acc)	-	0.20
iShares MSCI USA SRI UCITS ETF[2/3]	EUR Hedged (Acc)	0.23	-
iShares MSCI USA SRI UCITS ETF[2]	EUR Hedged (Dist)	0.23	-
iShares MSCI USA SRI UCITS ETF[2]	GBP Hedged (Dist)	0.23	-
iShares MSCI USA Value Factor Advanced UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World CTB Enhanced ESG UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World CTB Enhanced ESG UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World CTB Enhanced ESG UCITS ETF[2/3]	EUR Hedged (Acc)	0.23	-
iShares MSCI World CTB Enhanced ESG UCITS ETF[2]	NZD Hedged (Acc)	0.30	-
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	USD (Acc)	-	0.30
iShares MSCI World Momentum Factor Advanced UCITS ETF	USD (Acc)	-	0.25
iShares MSCI World Quality Factor Advanced UCITS ETF	USD (Acc)	-	0.25
iShares MSCI World Screened UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World Screened UCITS ETF	USD (Acc)	-	0.20
iShares MSCI World Screened UCITS ETF[2]	GBP Hedged (Dist)	0.20	-
iShares MSCI World SRI UCITS ETF	EUR (Acc)	-	0.20
iShares MSCI World SRI UCITS ETF	USD (Dist)	-	0.20
iShares MSCI World SRI UCITS ETF[2]	CHF Hedged (Dist)	0.23	-

6. Operating expenses (continued)

Management fees (inclusive of investment management fees) (continued):

Fund name[1]	Share class	TER (%) Currency hedged share classes	TER (%) Unhedged share classes
iShares MSCI World SRI UCITS ETF[2]	EUR Hedged (Dist)	0.23	-
iShares MSCI World SRI UCITS ETF[2]	GBP Hedged (Dist)	0.23	-
iShares MSCI World SRI UCITS ETF[2]	USD Hedged (Dist)	0.23	-
iShares MSCI World Value Factor Advanced UCITS ETF	USD (Acc)	-	0.25
iShares NASDAQ US Biotechnology UCITS ETF	USD (Dist)	-	0.35
iShares NASDAQ US Biotechnology UCITS ETF	USD (Acc)	-	0.35
iShares Nuclear Energy and Uranium Mining UCITS ETF[3]	USD (Acc)	-	0.50
iShares OMX Stockholm Capped UCITS ETF	SEK (Acc)	-	0.10
iShares Quantum Computing UCITS ETF[3]	USD (Acc)	-	0.50
iShares Smart City Infrastructure UCITS ETF	USD (Dist)	-	0.40
iShares Smart City Infrastructure UCITS ETF	USD (Acc)	-	0.40
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR (Dist)	-	0.25
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR (Acc)	-	0.25
iShares STOXX USA Equity Multifactor UCITS ETF	USD (Dist)	-	0.20
iShares STOXX USA Equity Multifactor UCITS ETF	USD (Acc)	-	0.20
iShares STOXX World Equity Multifactor UCITS ETF	USD (Acc)	-	0.30
iShares STOXX World Equity Multifactor UCITS ETF[2]	CHF Hedged (Acc)	0.33	-
iShares STOXX World Equity Multifactor UCITS ETF[2]	EUR Hedged (Acc)	0.33	-
iShares US Mortgage Backed Securities UCITS ETF	USD (Dist)	-	0.28
iShares US Mortgage Backed Securities UCITS ETF	USD (Acc)	-	0.28
iShares US Mortgage Backed Securities UCITS ETF[2]	EUR Hedged (Acc)	0.30	-
iShares US Mortgage Backed Securities UCITS ETF[2]	EUR Hedged (Dist)	0.30	-
iShares US Mortgage Backed Securities UCITS ETF[2]	GBP Hedged (Dist)	0.30	-
iShares US Mortgage Backed Securities UCITS ETF[2]	MXN Hedged (Acc)	0.30	-

[1] Where a Fund has multiple share classes, any fees, operating costs and expenses which are attributable to a particular share class (rather than the entire Fund) will be deducted from the assets notionally allocated by the Fund to that share class.
[2] This charge can be up to 1.00%. Any increase in this charge will be subject to prior shareholder approval.
[3] As this Fund/share class launched during the financial year, the fees, operating costs and expenses used to calculate the TER have been annualised.

Whilst it is anticipated that the TER borne by a Fund or share class shall not exceed the amounts set out above during the life of each Fund or share class (respectively) such amounts may need to be increased. Any such increase will be subject to the prior shareholder approval of the relevant Fund or share class evidenced either by a majority vote at a meeting of shareholders or by a written resolution of all of the shareholders.

As disclosed, no commissions, discounts, brokerages or other special terms have been granted or are payable by the Entity in connection with the issue or sale of any capital of the Entity.

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7. Net gains/(losses) on financial instruments

For the financial year ended 31 May 2026

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF[1]	
	2026 GBP'000	2025 GBP'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	7,463,441	5,209,231	11,098	3,178	(5,314)	(1,645)	597	162
Net realised gains/(losses) on financial derivative instruments	57,801	98,155	194	-	(107)	1	4	10
Net change in unrealised gains/(losses) on investments in securities	26,333,856	4,331,275	(26,328)	122,810	3,851	16,368	(523)	(132)
Net change in unrealised gains/(losses) on financial derivative instruments	36,782	(60,741)	(1,009)	3,419	(1,197)	341	47,401	6,415
Net gains/(losses) on foreign exchange on other instruments	170,528	(437,706)	51,446	(58,807)	5,765	(1,422)	327,935	21,317
Total	**34,062,408**	**9,140,214**	**35,401**	**70,600**	**2,998**	**13,643**	**375,414**	**27,772**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

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7. Net gains/(losses) on financial instruments (continued)

	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 GBP'000	2025 GBP'000
Net realised gains/(losses) on investments in securities	(184,493)	(243,851)	(7)	-	(135)	746	36	(21)
Net realised gains/(losses) on financial derivative instruments	5,265	16,343	-	-	-	-	(5)	-
Net change in unrealised gains/(losses) on investments in securities	165,517	63,838	(15)	1	(1,205)	(325)	(59)	(73)
Net change in unrealised gains/(losses) on financial derivative instruments	(10,857)	(46,958)	-	-	74	16	-	-
Net gains/(losses) on foreign exchange on other instruments	14,623	117,346	-	-	493	(221)	5	2
Total	**(9,945)**	**(93,282)**	**(22)**	**1**	**(773)**	**216**	**(23)**	**(92)**

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7. Net gains/(losses) on financial instruments (continued)

	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF[1]		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Net realised gains/(losses) on investments in securities	398	(51)	11	3	(36,436)	(9,322)	334	476
Net realised gains/(losses) on financial derivative instruments	(39)	-	-	-	-	-	77	(150)
Net change in unrealised gains/(losses) on investments in securities	(365)	(517)	28	4	6,804	(11,025)	(1,491)	360
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	-	-	-	-	(43)	(1)
Net gains/(losses) on foreign exchange on other instruments	24	2	-	-	4	2	35	(46)
Total	**18**	**(566)**	**39**	**7**	**(29,628)**	**(20,345)**	**(1,088)**	**639**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

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7. Net gains/(losses) on financial instruments (continued)

	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	3,671	3,856	22,000	17,062	155,152	277,512	38,527	67,069
Net realised gains/(losses) on financial derivative instruments	(96)	(106)	(524)	(212)	2,886	495	(28,811)	33,992
Net change in unrealised gains/(losses) on investments in securities	(7,624)	2,187	78,896	38,221	1,446,450	39,227	98,309	77,017
Net change in unrealised gains/(losses) on financial derivative instruments	(150)	24	(388)	139	2,149	285	(1,985)	(18,294)
Net gains/(losses) on foreign exchange on other instruments	1	(18)	760	(8,184)	663	(45,130)	(27,735)	(25,241)
Total	**(4,198)**	**5,943**	**100,744**	**47,026**	**1,607,300**	**272,389**	**78,305**	**134,543**

	iShares China CNY Govt Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	249	371	47,170	134	8,886	5,962	186,229	100,062
Net realised gains/(losses) on financial derivative instruments	(2,054)	181	282	30	18	26	624	(215)
Net change in unrealised gains/(losses) on investments in securities	876	384	107,072	(5,198)	9,597	5,636	218,957	249,050
Net change in unrealised gains/(losses) on financial derivative instruments	-	-	142	(7)	3	18	360	256
Net gains/(losses) on foreign exchange on other instruments	2,279	(379)	1,899	(223)	221	(179)	(3,877)	(8,592)
Total	**1,350**	**557**	**156,565**	**(5,264)**	**18,725**	**11,463**	**402,293**	**340,561**

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7. Net gains/(losses) on financial instruments (continued)

	iShares Digitalisation UCITS ETF		iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Net realised gains/(losses) on investments in securities	74,775	49,575	44,568	28,924	91,469	32,585	415	7,720
Net realised gains/(losses) on financial derivative instruments	121	245	1,412	(283)	886	75	263	(139)
Net change in unrealised gains/(losses) on investments in securities	(65,044)	165,922	627,235	8,562	19,513	27,539	30,044	(1,299)
Net change in unrealised gains/(losses) on financial derivative instruments	120	113	1,168	140	71	176	-	96
Net gains/(losses) on foreign exchange on other instruments	(1,120)	(9,285)	(2,114)	(6,743)	(1,742)	1,000	1,632	956
Total	**8,852**	**206,570**	**672,269**	**30,600**	**110,197**	**61,375**	**32,354**	**7,334**

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	115,081	51,540	80,932	69,743	496,521	346,138	316,765	95,610
Net realised gains/(losses) on financial derivative instruments	4,056	1,312	378	98	950	818	2,392	(495)
Net change in unrealised gains/(losses) on investments in securities	441,645	76,412	94,714	(4,323)	(53,640)	(139,619)	1,978,502	(36,951)
Net change in unrealised gains/(losses) on financial derivative instruments	245	126	208	147	(34)	306	103	231
Net gains/(losses) on foreign exchange on other instruments	(2,313)	4,046	71	2	4	50	273	50
Total	**558,714**	**133,436**	**176,303**	**65,667**	**443,801**	**207,693**	**2,298,035**	**58,445**

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7. Net gains/(losses) on financial instruments (continued)

	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	417,054	407,852	240,273	326,722	331,022	220,422	30,932	50,214
Net realised gains/(losses) on financial derivative instruments	1,903	557	(1,219)	(163)	(1,387)	3,170	(305)	(195)
Net change in unrealised gains/(losses) on investments in securities	638,220	(64,500)	579,997	(95,411)	2,377,749	104,088	314,990	(52,156)
Net change in unrealised gains/(losses) on financial derivative instruments	555	467	(155)	778	3,474	1,366	185	40
Net gains/(losses) on foreign exchange on other instruments	23,436	(6,229)	14,332	(7,783)	3,758	(59,783)	2,052	(26,772)
Total	**1,081,168**	**338,147**	**833,228**	**224,143**	**2,714,616**	**269,263**	**347,854**	**(28,869)**

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7. Net gains/(losses) on financial instruments (continued)

	iShares Energy Storage & Hydrogen UCITS ETF[1]		iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	(102)	(5)	39,048	558	6,797	1,100	24,896	(41,140)
Net realised gains/(losses) on financial derivative instruments	17	10	505	5	(1,539)	-	(183)	(1,186)
Net change in unrealised gains/(losses) on investments in securities	16,409	(471)	209,937	(4,790)	6,802	13,072	149,831	49,043
Net change in unrealised gains/(losses) on financial derivative instruments	12	-	455	(5)	(1,671)	(3,091)	86	20
Net gains/(losses) on foreign exchange on other instruments	43	(10)	1,466	9	11,791	6,951	2,244	(8,605)
Total	**16,379**	**(476)**	**251,411**	**(4,223)**	**22,180**	**18,032**	**176,874**	**(1,868)**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

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7. Net gains/(losses) on financial instruments (continued)

	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	2,792	7,169	(245)	731	2,216	(51)	12,946	8,300
Net realised gains/(losses) on financial derivative instruments	(52)	27	107	-	100	12	96	18
Net change in unrealised gains/(losses) on investments in securities	10,113	(72)	(5,485)	875	22,697	(1,945)	10,764	10,274
Net change in unrealised gains/(losses) on financial derivative instruments	2	4	-	-	9	1	45	28
Net gains/(losses) on foreign exchange on other instruments	504	(314)	(2,106)	(1,253)	(102)	6	(51)	95
Total	**13,359**	**6,814**	**(7,729)**	**353**	**24,920**	**(1,977)**	**23,800**	**18,715**

	iShares MSCI ACWI Screened UCITS ETF[1]	iShares MSCI ACWI SRI UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF	
	2026 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	7,889	3,020	825	142,958	(149,977)	22,622	(1,785)
Net realised gains/(losses) on financial derivative instruments	(1,316)	75	20	(23,588)	47,987	5,650	53
Net change in unrealised gains/(losses) on investments in securities	157,782	20,680	5,932	631,192	356,837	91,593	(35,861)
Net change in unrealised gains/(losses) on financial derivative instruments	385	28	24	5,475	(7,598)	179	(7)
Net gains/(losses) on foreign exchange on other instruments	1,590	61	(90)	5,320	(62,736)	(1,254)	(85)
Total	**166,330**	**23,864**	**6,711**	**761,357**	**184,513**	**118,790**	**(37,685)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	144,728	36,452	546,221	69,989	(2,822)	(4,514)	131,258	(33,965)
Net realised gains/(losses) on financial derivative instruments	4,441	730	(678)	480	2,773	(122)	7,193	109
Net change in unrealised gains/(losses) on investments in securities	(2,892)	216,274	3,012,972	632,045	2,544,740	106,231	2,679,397	463,105
Net change in unrealised gains/(losses) on financial derivative instruments	236	658	5,824	972	1,734	75	4,734	813
Net gains/(losses) on foreign exchange on other instruments	3,620	(6,971)	(26,078)	(62,741)	(3,745)	(1,935)	(19,612)	(17,848)
Total	**150,133**	**247,143**	**3,538,261**	**640,745**	**2,542,680**	**99,735**	**2,802,970**	**412,214**

	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Net realised gains/(losses) on investments in securities	207,838	(86,090)	151,785	75,203	3,362	3,306	42,467	4,200
Net realised gains/(losses) on financial derivative instruments	(2,697)	1,279	3,748	2,749	46	56	126	29
Net change in unrealised gains/(losses) on investments in securities	1,077,664	574,137	303,857	174,580	16,606	5,788	20,153	29,003
Net change in unrealised gains/(losses) on financial derivative instruments	2,426	413	(1,013)	1,767	36	12	57	62
Net gains/(losses) on foreign exchange on other instruments	(27,093)	(104,895)	(1,453)	(221)	(7)	(1)	(79)	(15)
Total	**1,258,138**	**384,844**	**456,924**	**254,078**	**20,043**	**9,161**	**62,724**	**33,279**

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7. Net gains/(losses) on financial instruments (continued)

	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Net realised gains/(losses) on investments in securities	97,978	61,632	3,789	2,302	143,393	93,652	1,067	(115)
Net realised gains/(losses) on financial derivative instruments	1,951	541	(22)	14	8,736	1,362	51	(7)
Net change in unrealised gains/(losses) on investments in securities	158,129	64,557	(348)	801	606,915	69,903	2,307	1,724
Net change in unrealised gains/(losses) on financial derivative instruments	90	680	(9)	18	(292)	1,827	(7)	5
Net gains/(losses) on foreign exchange on other instruments	(209)	(22)	(15)	-	3,197	13,676	(27)	45
Total	**257,939**	**127,388**	**3,395**	**3,135**	**761,949**	**180,420**	**3,391**	**1,652**

	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	147,636	53,588	5,286	2,308	230,683	114,829	37,254	127,739
Net realised gains/(losses) on financial derivative instruments	5,842	(646)	11	74	1,955	7	980	357
Net change in unrealised gains/(losses) on investments in securities	474,420	123,165	7,593	(2,920)	2,364,306	(218,996)	(651,393)	106,328
Net change in unrealised gains/(losses) on financial derivative instruments	(952)	1,921	52	(17)	1,037	69	(224)	168
Net gains/(losses) on foreign exchange on other instruments	(885)	3,028	-	-	2,700	(3,981)	(22,907)	(20,930)
Total	**626,061**	**181,056**	**12,942**	**(555)**	**2,600,681**	**(108,072)**	**(636,290)**	**213,662**

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7. Net gains/(losses) on financial instruments (continued)

	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	261,689	106,681	247,919	129,718	9,309	11,786	89,411	70,117
Net realised gains/(losses) on financial derivative instruments	8,722	816	12,141	(185)	3,417	17	6,026	517
Net change in unrealised gains/(losses) on investments in securities	298,503	90,527	382,218	112,811	(5,522)	2,243	(1,949)	51,866
Net change in unrealised gains/(losses) on financial derivative instruments	2,764	306	1,255	960	(22)	(19)	413	(473)
Net gains/(losses) on foreign exchange on other instruments	(41,571)	(52,567)	(74,700)	(74,817)	(4,364)	(6,970)	(33,842)	(45,133)
Total	**530,107**	**145,763**	**568,833**	**168,487**	**2,818**	**7,057**	**60,059**	**76,894**

[1] The Fund ceased operations during the financial year.

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7. Net gains/(losses) on financial instruments (continued)

	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF[1]		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	1,395,814	1,407,435	283	1	23,021	13,953	855	1,358
Net realised gains/(losses) on financial derivative instruments	11,430	14,178	6	(2)	227	54	2	(1)
Net change in unrealised gains/(losses) on investments in securities	4,146,259	525,510	3,515	(33)	23,421	(2,454)	(550)	(753)
Net change in unrealised gains/(losses) on financial derivative instruments	(8,248)	(8,876)	4	1	5	19	-	-
Net gains/(losses) on foreign exchange on other instruments	(14,571)	28,421	-	-	17	6	-	-
Total	**5,530,684**	**1,966,668**	**3,808**	**(33)**	**46,691**	**11,578**	**307**	**604**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.
[2] The Fund ceased operations during the financial year.

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7. Net gains/(losses) on financial instruments (continued)

	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	820,548	403,627	527,906	807,485	20,443	53,816	533,957	378,379
Net realised gains/(losses) on financial derivative instruments	3,709	1,180	1,378	733	141	61	5,821	(1,488)
Net change in unrealised gains/(losses) on investments in securities	3,350,914	785,188	223,402	(201,904)	45,113	(36,021)	717,463	181,202
Net change in unrealised gains/(losses) on financial derivative instruments	(2,048)	(45)	(765)	(7,823)	(23)	22	305	(1,510)
Net gains/(losses) on foreign exchange on other instruments	(2,704)	6,438	3,144	12,062	16	4	27,044	(9,785)
Total	**4,170,419**	**1,196,388**	**755,065**	**610,553**	**65,690**	**17,882**	**1,284,590**	**546,798**

	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	18,766	7,684	34,619	61,304	14,003	61,439	247,251	74,223
Net realised gains/(losses) on financial derivative instruments	(566)	207	354	(199)	83	128	5,578	3,126
Net change in unrealised gains/(losses) on investments in securities	39,115	22,649	29,139	(42,654)	4,049	(48,331)	1,161,086	396,496
Net change in unrealised gains/(losses) on financial derivative instruments	87	(3)	(12)	48	5	21	198	1,761
Net gains/(losses) on foreign exchange on other instruments	1,374	(4,054)	1,406	(2,194)	2,209	6,019	6,834	(3,913)
Total	**58,776**	**26,483**	**65,506**	**16,305**	**20,349**	**19,276**	**1,420,947**	**471,693**

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7. Net gains/(losses) on financial instruments (continued)

	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000
Net realised gains/(losses) on investments in securities	796,595	586,648	51,870	21,515	72,812	1,820	326
Net realised gains/(losses) on financial derivative instruments	10,825	(1,023)	208	(378)	-	(66)	46
Net change in unrealised gains/(losses) on investments in securities	876,750	437,709	84,181	2,701	178,165	(36,313)	1,077
Net change in unrealised gains/(losses) on financial derivative instruments	(1,313)	(9,960)	2	114	90	(23)	6
Net gains/(losses) on foreign exchange on other instruments	10,473	(22,596)	2,651	(342)	103	10	(57)
Total	**1,693,330**	**990,778**	**138,912**	**23,610**	**251,170**	**(34,572)**	**1,398**

[1] The Fund launched during the financial year, hence no comparative data is available.

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7. Net gains/(losses) on financial instruments (continued)

	iShares OMX Stockholm Capped UCITS ETF		iShares Quantum Computing UCITS ETF[1]	iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF	
	2026 SEK'000	2025 SEK'000	2026 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000
Net realised gains/(losses) on investments in securities	50,234	248,547	222	31,271	12,599	(190)	43,286
Net realised gains/(losses) on financial derivative instruments	4,298	(4,725)	3	182	(397)	974	21
Net change in unrealised gains/(losses) on investments in securities	239,982	(310,790)	9,110	75,989	28,880	106,120	(25,093)
Net change in unrealised gains/(losses) on financial derivative instruments	723	150	4	26	55	127	17
Net gains/(losses) on foreign exchange on other instruments	(76)	2,430	(21)	13	(3,085)	(281)	1,696
Total	**295,161**	**(64,388)**	**9,318**	**107,481**	**38,052**	**106,750**	**19,927**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares STOXX USA Equity Multifactor UCITS ETF		iShares STOXX World Equity Multifactor UCITS ETF		iShares US Mortgage Backed Securities UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Net realised gains/(losses) on investments in securities	5,078	15,694	26,060	115,594	21,841	6,750
Net realised gains/(losses) on financial derivative instruments	28	(4)	(171)	(799)	182	564
Net change in unrealised gains/(losses) on investments in securities	16,012	(5,375)	169,927	(28,902)	54,395	28,243
Net change in unrealised gains/(losses) on financial derivative instruments	(22)	36	(265)	(12)	(2,083)	(1,848)
Net gains/(losses) on foreign exchange on other instruments	5	5	5,204	(9,714)	2,188	4,379
Total	**21,101**	**10,356**	**200,755**	**76,167**	**76,523**	**38,088**

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8. Interest expense or similar charges

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 20+yr UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest and dividend expense on financial derivative instruments	(195)	(47)	-	-	-	-	-	-
Bank interest	(275)	(878)	(19)	(20)	-	(274)	(100)	(283)
Total	**(470)**	**(925)**	**(19)**	**(20)**	**-**	**(274)**	**(100)**	**(283)**

	iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF		iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF	
	2026 USD'000	2025 USD'000	2026 GBP'000	2025 GBP'000	2026 GBP'000	2025 GBP'000	2026 EUR'000	2025 EUR'000
Bank interest	(17)	(16)	(4)	(5)	-	(25)	(2)	(4)
Total	**(17)**	**(16)**	**(4)**	**(5)**	**-**	**(25)**	**(2)**	**(4)**

	iShares € Ultrashort Bond ESG SRI UCITS ETF		iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest and dividend expense on financial derivative instruments	-	-	-	-	(220)	(15)	-	-
Bank interest	(6)	(2)	(25)	(37)	(2)	(1)	(1)	(17)
Total	**(6)**	**(2)**	**(25)**	**(37)**	**(222)**	**(16)**	**(1)**	**(17)**

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8. Interest expense or similar charges (continued)

	iShares China CNY Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Security UCITS ETF		iShares Digitalisation UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Bank interest	-	(6)	(1)	-	-	(17)	(1)	(6)
Total	**-**	**(6)**	**(1)**	**-**	**-**	**(17)**	**(1)**	**(6)**

	iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF		iShares Edge MSCI Europe Value Factor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Bank interest	(7)	(7)	(2)	-	-	(1)	(1)	-
Total	**(7)**	**(7)**	**(2)**	**-**	**-**	**(1)**	**(1)**	**-**

	iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF		iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Bank interest	(1)	-	-	(1)	(1)	(4)	(2)	(1)
Total	**(1)**	**-**	**-**	**(1)**	**(1)**	**(4)**	**(2)**	**(1)**

	iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF		iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Bank interest	-	(2)	-	(8)	-	(4)	(6)	(6)
Total	**-**	**(2)**	**-**	**(8)**	**-**	**(4)**	**(6)**	**(6)**

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8. Interest expense or similar charges (continued)

	iShares Healthcare Innovation UCITS ETF		iShares Metaverse UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Bank interest	(1)	-	(1)	-	-	(2)	(1)	-
Total	**(1)**	**-**	**(1)**	**-**	**-**	**(2)**	**(1)**	**-**

	iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF		iShares MSCI EM SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Bank interest	(16)	(38)	(7)	(17)	(1)	(24)	(31)	(87)
Total	**(16)**	**(38)**	**(7)**	**(17)**	**(1)**	**(24)**	**(31)**	**(87)**

	iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Screened UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Bank interest	(1)	-	-	(1)	(3)	(7)	(18)	(131)
Total	**(1)**	**-**	**-**	**(1)**	**(3)**	**(7)**	**(18)**	**(131)**

	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
Bank interest	-	(5)	-	(7)	(39)	(1)	-	(2)
Total	**-**	**(5)**	**-**	**(7)**	**(39)**	**(1)**	**-**	**(2)**

[1] The Fund ceased operations during the financial year.

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8. Interest expense or similar charges (continued)

	iShares MSCI USA Momentum Factor Advanced UCITS ETF[1]		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Bank interest	(4)	-	-	(2)	-	(2)	-	(1)
Total	**(4)**	**-**	**-**	**(2)**	**-**	**(2)**	**-**	**(1)**

[1] The Fund ceased operations during the financial year.

	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest and dividend expense on financial derivative instruments	-	-	-	-	-	(12)	-	-
Bank interest	-	(1)	(2)	(5)	-	-	-	(1)
Total	**-**	**(1)**	**(2)**	**(5)**	**-**	**(12)**	**-**	**(1)**

	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares OMX Stockholm Capped UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 SEK'000	2025 SEK'000
Bank interest	-	(1)	-	(1)	(3)	-	-	(14)
Total	**-**	**(1)**	**-**	**(1)**	**(3)**	**-**	**-**	**(14)**

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8. Interest expense or similar charges (continued)

	iShares STOXX Europe Equity Multifactor UCITS ETF		iShares STOXX USA Equity Multifactor UCITS ETF		iShares STOXX World Equity Multifactor UCITS ETF		iShares US Mortgage Backed Securities UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest and dividend expense on financial derivative instruments	-	-	(7)	(4)	(35)	(29)	-	-
Bank interest	-	(1)	-	-	-	-	(30)	(33)
Total	**-**	**(1)**	**(7)**	**(4)**	**(35)**	**(29)**	**(30)**	**(33)**

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9. Distributions to redeemable shareholders

The Entity may declare and pay dividends on any distributing class of shares in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF[1]	
	2026 GBP'000	2025 GBP'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
June	(433,831)	(452,082)	(17,066)	(16,964)	(25,603)	(25,284)	(124)	-
July	(2,889)	(200)	-	-	-	-	-	-
September	(18,533)	(20,000)	(18,922)	(18,350)	-	-	-	-
December	(378,863)	(376,709)	(19,039)	(14,858)	(35,742)	(27,039)	(266)	(12)
January	(2,437)	(252)	-	-	-	-	-	-
March	(86,308)	(15,940)	(18,569)	(15,487)	(19,310)	-	-	-
Distributions declared	**(922,861)**	**(865,183)**	**(73,596)**	**(65,659)**	**(80,655)**	**(52,323)**	**(390)**	**(12)**
Equalisation income	122,985	140,043	12,524	10,094	18,133	8,381	1,681	269
Equalisation expense	(91,874)	(150,507)	(9,103)	(11,669)	(11,713)	(10,988)	(1,267)	(251)
Total	**(891,750)**	**(875,647)**	**(70,175)**	**(67,234)**	**(74,235)**	**(54,930)**	**24**	**6**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

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9. Distributions to redeemable shareholders (continued)

	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 GBP'000	2025 GBP'000
June	(69,056)	(109,660)	(181)	(202)	(16,386)	(21,389)	(5,353)	(4,129)
December	(78,148)	(85,598)	(137)	(206)	(13,023)	(16,658)	(5,717)	(4,963)
March	-	-	(64)	-	(6,169)	-	(3,009)	-
Distributions declared	**(147,204)**	**(195,258)**	**(382)**	**(408)**	**(35,578)**	**(38,047)**	**(14,079)**	**(9,092)**
Equalisation income	36,792	51,702	51	24	5,275	11,671	1,422	1,004
Equalisation expense	(32,783)	(65,208)	(92)	(52)	(6,254)	(13,521)	(1,212)	(1,350)
Total	**(143,195)**	**(208,764)**	**(423)**	**(436)**	**(36,557)**	**(39,897)**	**(13,869)**	**(9,438)**

	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF[1]		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
June	(35,881)	(29,767)	(23)	-	(4,585)	(4,105)	(7,963)	(5,924)
December	(37,328)	(27,848)	(65)	(8)	(3,576)	(4,490)	(7,846)	(7,118)
March	(17,911)	-	-	-	-	-	(4,126)	-
Distributions declared	**(91,120)**	**(57,615)**	**(88)**	**(8)**	**(8,161)**	**(8,595)**	**(19,935)**	**(13,042)**
Equalisation income	3,723	3,969	100	13	1,017	1,326	3,066	4,615
Equalisation expense	(402)	(814)	(49)	(9)	(1,865)	(2,997)	(2,653)	(2,043)
Total	**(87,799)**	**(54,460)**	**(37)**	**(4)**	**(9,009)**	**(10,266)**	**(19,522)**	**(10,470)**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

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9. Distributions to redeemable shareholders (continued)

	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
June	(49,076)	(58,339)	-	-	(525)	(488)	(15,422)	(25,015)
December	(43,339)	(55,100)	-	-	(230)	(170)	(12,783)	(24,685)
March	(20,471)	-	-	-	-	-	-	-
Distributions declared	**(112,886)**	**(113,439)**	**-**	**-**	**(755)**	**(658)**	**(28,205)**	**(49,700)**
Equalisation income	8,616	13,793	2,108	1,461	69	18	4,589	5,816
Equalisation expense	(6,179)	(11,385)	(239)	(655)	(28)	(21)	(3,086)	(8,280)
Total	**(110,449)**	**(111,031)**	**1,869**	**806**	**(714)**	**(661)**	**(26,702)**	**(52,164)**

	iShares China CNY Govt Bond UCITS ETF		iShares Digital Security UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
June	(128)	(170)	(352)	(451)	(341)	(141)	(501)	(470)
December	(119)	(175)	(325)	(292)	(268)	(61)	(139)	(155)
Distributions declared	**(247)**	**(345)**	**(677)**	**(743)**	**(609)**	**(202)**	**(640)**	**(625)**
Equalisation income	520	95	59	30	151	166	52	43
Equalisation expense	-	(29)	(85)	(40)	(119)	(137)	(28)	(45)
Total	**273**	**(279)**	**(703)**	**(753)**	**(577)**	**(173)**	**(616)**	**(627)**

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9. Distributions to redeemable shareholders (continued)

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
June	(1,474)	(1,161)	(66)	(8)	(3,236)	(4,316)	(1,133)	(996)
December	(698)	(450)	(51)	(59)	(585)	(4,103)	(1,007)	(1,045)
Distributions declared	**(2,172)**	**(1,611)**	**(117)**	**(67)**	**(3,821)**	**(8,419)**	**(2,140)**	**(2,041)**
Equalisation income	357	404	81	85	437	157	1,967	1,545
Equalisation expense	(111)	(327)	(73)	(73)	(1,135)	(713)	(560)	(2,097)
Total	**(1,926)**	**(1,534)**	**(109)**	**(55)**	**(4,519)**	**(8,975)**	**(733)**	**(2,593)**

	iShares Edge MSCI World Value Factor UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares MSCI ACWI SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
June	(2,472)	(2,369)	(19,564)	(21,856)	(1,401)	(502)	(192)	(215)
December	(2,025)	(1,643)	(19,253)	(22,700)	(1,060)	(1,285)	(148)	(150)
March	-	-	(8,993)	-	(880)	-	-	-
Distributions declared	**(4,497)**	**(4,012)**	**(47,810)**	**(44,556)**	**(3,341)**	**(1,787)**	**(340)**	**(365)**
Equalisation income	1,158	278	3,039	11,460	380	1,350	85	15
Equalisation expense	(257)	(278)	(4,733)	(12,322)	(389)	(1,876)	(26)	(19)
Total	**(3,596)**	**(4,012)**	**(49,504)**	**(45,418)**	**(3,350)**	**(2,313)**	**(281)**	**(369)**

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9. Distributions to redeemable shareholders (continued)

	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
June	-	-	(8,420)	(6,736)	(1,749)	-	(10,461)	(6,893)
July	(3,883)	(257)	-	-	-	-	-	-
December	-	-	(10,277)	(10,389)	(3,455)	(89)	(13,224)	(11,146)
January	(3,276)	(324)	-	-	-	-	-	-
Distributions declared	**(7,159)**	**(581)**	**(18,697)**	**(17,125)**	**(5,204)**	**(89)**	**(23,685)**	**(18,039)**
Equalisation income	1,016	1,157	4,069	713	2,714	923	2,668	2,812
Equalisation expense	(479)	(420)	(2,384)	(897)	(226)	(57)	(3,203)	(593)
Total	**(6,622)**	**156**	**(17,012)**	**(17,309)**	**(2,716)**	**777**	**(24,220)**	**(15,820)**

	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
June	(3,209)	(2,804)	(11,767)	(17,894)	(14,547)	(8,566)	(80)	(80)
December	(4,975)	(3,520)	(3,524)	(5,214)	(4,617)	(2,683)	-	(19)
Distributions declared	**(8,184)**	**(6,324)**	**(15,291)**	**(23,108)**	**(19,164)**	**(11,249)**	**(80)**	**(99)**
Equalisation income	1,234	256	833	1,714	869	913	2	29
Equalisation expense	(526)	(220)	(2,310)	(6,799)	(2,098)	(190)	(14)	(17)
Total	**(7,476)**	**(6,288)**	**(16,768)**	**(28,193)**	**(20,393)**	**(10,526)**	**(92)**	**(87)**

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9. Distributions to redeemable shareholders (continued)

	iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Screened UCITS ETF		iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
June	(78,504)	(64,801)	(7,430)	(5,899)	(4,280)	(3,989)	(4,083)	(4,581)
December	(27,516)	(33,140)	(3,156)	(2,220)	(4,112)	(4,246)	(3,212)	(3,685)
Distributions declared	**(106,020)**	**(97,941)**	**(10,586)**	**(8,119)**	**(8,392)**	**(8,235)**	**(7,295)**	**(8,266)**
Equalisation income	4,296	6,418	1,315	432	546	1,138	701	256
Equalisation expense	(1,847)	(7,728)	(700)	(375)	(230)	(534)	(614)	(377)
Total	**(103,571)**	**(99,251)**	**(9,971)**	**(8,062)**	**(8,076)**	**(7,631)**	**(7,208)**	**(8,387)**

	iShares MSCI Japan SRI UCITS ETF		iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF[1]		iShares MSCI USA Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
June	(1,668)	(1,404)	(57,782)	(52,567)	(4)	-	(6,160)	(3,363)
December	-	-	(71,113)	(53,597)	(7)	-	(6,426)	(3,823)
Distributions declared	**(1,668)**	**(1,404)**	**(128,895)**	**(106,164)**	**(11)**	**-**	**(12,586)**	**(7,186)**
Equalisation income	143	127	20,132	17,298	2	-	1,446	2,039
Equalisation expense	(596)	(250)	(9,715)	(13,283)	-	-	(1,390)	(540)
Total	**(2,121)**	**(1,527)**	**(118,478)**	**(102,149)**	**(9)**	**-**	**(12,530)**	**(5,687)**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

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9. Distributions to redeemable shareholders (continued)

	iShares MSCI USA SRI UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF		iShares MSCI World Screened UCITS ETF		iShares MSCI World SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
June	(3,693)	(5,876)	(8,399)	(4,262)	(6,393)	(4,440)	(12,605)	(17,025)
September	-	-	-	-	-	-	(5,989)	(7,403)
December	(3,405)	(4,218)	(5,348)	(3,095)	(5,174)	(3,100)	(6,204)	(7,633)
March	-	-	-	-	-	-	(5,209)	(5,038)
Distributions declared	**(7,098)**	**(10,094)**	**(13,747)**	**(7,357)**	**(11,567)**	**(7,540)**	**(30,007)**	**(37,099)**
Equalisation income	789	901	1,614	2,346	1,507	1,469	1,405	1,943
Equalisation expense	(1,142)	(1,699)	(2,150)	(1,616)	(821)	(1,304)	(1,633)	(3,247)
Total	**(7,451)**	**(10,892)**	**(14,283)**	**(6,627)**	**(10,881)**	**(7,375)**	**(30,235)**	**(38,403)**

	iShares NASDAQ US Biotechnology UCITS ETF		iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF		iShares STOXX USA Equity Multifactor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
June	(79)	(96)	(197)	(316)	(2,816)	(71)	(7)	(8)
December	(67)	(57)	(150)	(140)	(1,297)	(37)	(5)	(9)
Distributions declared	**(146)**	**(153)**	**(347)**	**(456)**	**(4,113)**	**(108)**	**(12)**	**(17)**
Equalisation income	42	8	49	36	311	258	27	5
Equalisation expense	(29)	(20)	(15)	(99)	(84)	-	(34)	(6)
Total	**(133)**	**(165)**	**(313)**	**(519)**	**(3,886)**	**150**	**(19)**	**(18)**

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9. Distributions to redeemable shareholders (continued)

	iShares US Mortgage Backed Securities UCITS ETF	
	2026 USD'000	2025 USD'000
June	(16,652)	(13,062)
December	(18,242)	(13,629)
Distributions declared	**(34,894)**	**(26,691)**
Equalisation income	4,859	3,451
Equalisation expense	(3,245)	(3,080)
Total	**(33,280)**	**(26,320)**

10. Taxation

For the financial year ended 31 May 2026

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Ultrashort Bond UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(263,047)	(237,181)	(52)	(33)	(1)	(1)	(10)	(1)
Non-reclaimable overseas capital gains tax	(8,362)	(39,912)	-	-	-	-	-	-
Deferred tax								
Provision for overseas capital gains tax payable	41,194	(31,231)	-	-	-	-	-	-
Total tax	**(230,215)**	**(308,324)**	**(52)**	**(33)**	**(1)**	**(1)**	**(10)**	**(1)**

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10. Taxation (continued)

	iShares £ Ultrashort Bond ESG SRI UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF		iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(1)	-	(2)	(1)	(6)	(36)	(1,458)	(1,035)
Non-reclaimable overseas capital gains tax	-	-	-	-	-	-	-	(3)
Total tax	**(1)**	**-**	**(2)**	**(1)**	**(6)**	**(36)**	**(1,458)**	**(1,038)**

	iShares Automation & Robotics UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(4,785)	(3,683)	(306)	(70)	(46)	(46)	(2,111)	(1,993)
Non-reclaimable overseas capital gains tax	(36)	(145)	-	-	-	-	(844)	(7)
Total tax	**(4,821)**	**(3,828)**	**(306)**	**(70)**	**(46)**	**(46)**	**(2,955)**	**(2,000)**

	iShares Digitalisation UCITS ETF		iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(977)	(1,035)	(3,690)	(2,350)	(1,161)	(1,247)	(2,584)	(1,795)
Non-reclaimable overseas capital gains tax	-	-	-	(822)	-	-	-	-
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	1,021	-	-	-	-
Total tax	**(977)**	**(1,035)**	**(3,690)**	**(2,151)**	**(1,161)**	**(1,247)**	**(2,584)**	**(1,795)**

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10. Taxation (continued)

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(4,494)	(4,228)	(765)	(841)	(3,169)	(4,961)	(9,156)	(8,370)
Total tax	**(4,494)**	**(4,228)**	**(765)**	**(841)**	**(3,169)**	**(4,961)**	**(9,156)**	**(8,370)**

	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(5,891)	(4,707)	(9,162)	(8,440)	(14,982)	(14,130)	(697)	(959)
Non-reclaimable overseas capital gains tax	-	-	-	-	-	-	-	(551)
Total tax	**(5,891)**	**(4,707)**	**(9,162)**	**(8,440)**	**(14,982)**	**(14,130)**	**(697)**	**(1,510)**

	iShares Energy Storage & Hydrogen UCITS ETF[1]		iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(29)	(9)	(536)	(23)	(1)	-	(1,441)	(1,487)
Total tax	**(29)**	**(9)**	**(536)**	**(23)**	**(1)**	**-**	**(1,441)**	**(1,487)**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.

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10. Taxation (continued)

	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(159)	(212)	(239)	(205)	(48)	(11)	(104)	(116)
Non-reclaimable overseas capital gains tax	(30)	-	-	-	-	-	-	-
Total tax	**(189)**	**(212)**	**(239)**	**(205)**	**(48)**	**(11)**	**(104)**	**(116)**

	iShares MSCI ACWI Screened UCITS ETF[1]		iShares MSCI ACWI SRI UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF	
	2026 USD'000		2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(712)		(304)	(218)	(6,739)	(7,926)	(647)	(79)
Non-reclaimable overseas capital gains tax	(8)		(6)	(2)	-	-	-	-
Total tax	**(720)**		**(310)**	**(220)**	**(6,739)**	**(7,926)**	**(647)**	**(79)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(5,351)	(4,200)	(23,504)	(18,055)	(11,818)	(5,219)	(19,280)	(13,241)
Non-reclaimable overseas capital gains tax	-	-	(1,865)	(5,955)	(535)	(503)	(145)	(1,026)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	-	4,445	31,709	(12,778)
Total tax	**(5,351)**	**(4,200)**	**(25,369)**	**(24,010)**	**(12,353)**	**(1,277)**	**12,284**	**(27,045)**

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10. Taxation (continued)

	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(13,247)	(11,327)	(5,238)	(5,427)	(221)	(214)	(1,009)	(546)
Non-reclaimable overseas capital gains tax	(3,010)	(10,986)	-	-	-	-	-	-
Total tax	**(16,257)**	**(22,313)**	**(5,238)**	**(5,427)**	**(221)**	**(214)**	**(1,009)**	**(546)**

	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Current tax								
Non-reclaimable overseas income withholding tax	(3,114)	(3,225)	(57)	(84)	(13,690)	(13,552)	(65)	(61)
Total tax	**(3,114)**	**(3,225)**	**(57)**	**(84)**	**(13,690)**	**(13,552)**	**(65)**	**(61)**

	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(11,358)	(8,804)	(59)	(37)	(2,723)	(2,170)	(14,246)	(13,170)
Non-reclaimable overseas capital gains tax	-	-	-	-	(1)	(1)	(4,685)	(31,380)
Deferred tax								
Provision for overseas capital gains tax payable	-	-	-	-	-	-	23,661	(32,902)
Total tax	**(11,358)**	**(8,804)**	**(59)**	**(37)**	**(2,724)**	**(2,171)**	**4,730**	**(77,452)**

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10. Taxation (continued)

	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(6,418)	(5,916)	(6,984)	(6,504)	(8)	(223)	(2,021)	(2,549)
Total tax	**(6,418)**	**(5,916)**	**(6,984)**	**(6,504)**	**(8)**	**(223)**	**(2,021)**	**(2,549)**

[1] The Fund ceased operations during the financial year.

	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF[1]		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(40,669)	(34,170)	(27)	(8)	(714)	(613)	(1)	(8)
Total tax	**(40,669)**	**(34,170)**	**(27)**	**(8)**	**(714)**	**(613)**	**(1)**	**(8)**

[1] Comparative figures are presented for the financial period from the launch date to 31 May 2025.
[2] The Fund ceased operations during the financial year.

	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(25,539)	(17,012)	(7,991)	(12,178)	(363)	(846)	(11,716)	(11,924)
Total tax	**(25,539)**	**(17,012)**	**(7,991)**	**(12,178)**	**(363)**	**(846)**	**(11,716)**	**(11,924)**

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10. Taxation (continued)

	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax								
Non-reclaimable overseas income withholding tax	(953)	(773)	(365)	(489)	(253)	(466)	(11,292)	(8,993)
Total tax	**(953)**	**(773)**	**(365)**	**(489)**	**(253)**	**(466)**	**(11,292)**	**(8,993)**

	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000
Current tax							
Non-reclaimable overseas income withholding tax	(22,971)	(25,214)	(1,070)	(800)	(607)	(518)	(35)
Total tax	**(22,971)**	**(25,214)**	**(1,070)**	**(800)**	**(607)**	**(518)**	**(35)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares OMX Stockholm Capped UCITS ETF		iShares Quantum Computing UCITS ETF[1]	iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF	
	2026 SEK'000	2025 SEK'000	2026 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000
Current tax							
Non-reclaimable overseas income withholding tax	(837)	(939)	(12)	(579)	(543)	(2,066)	(1,058)
Non-reclaimable overseas capital gains tax	-	-	-	(74)	(11)	-	-
Total tax	**(837)**	**(939)**	**(12)**	**(653)**	**(554)**	**(2,066)**	**(1,058)**

[1] The Fund launched during the financial year, hence no comparative data is available.

10. Taxation (continued)

	iShares STOXX USA Equity Multifactor UCITS ETF		iShares STOXX World Equity Multifactor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Current tax				
Non-reclaimable overseas income withholding tax	(144)	(156)	(1,714)	(1,450)
Total tax	**(144)**	**(156)**	**(1,714)**	**(1,450)**

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10. Taxation (continued)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a "chargeable event". A chargeable event includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of shares and the holding of shares at the end of each eight year period beginning with the acquisition of such shares.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) A shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident shareholders who have provided the Entity with the necessary signed annual declarations; and

c) Any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners (such as CREST) will not constitute a chargeable event. It is the current intention of the Directors that all the shares in the Entity will be held in CREST or another recognised clearing system.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Entity or its shareholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development (“OECD”) released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation and information, the Entity does not expect Pillar Two to have a material impact to its provision for income taxes for the financial year ended 31 May 2026. However, the rules are subject to negotiation and change. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

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11. Receivables

As at 31 May 2026

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	204,501	160,013	-	-	-	-	-	-
Interest income receivable from cash and cash equivalents	3,344	2,286	266	413	35	150	1,673	276
Interest and dividend income receivable on financial derivative instruments	28	-	-	-	-	-	-	-
Interest income receivable on financial assets	249,566	199,842	84,691	68,357	42,239	24,547	-	-
Management fee rebate receivable	53	26	-	-	-	-	-	-
Sale of securities awaiting settlement	11,494,703	8,226,048	11,690	61,959	14,690	298	4,010	-
Securities lending income receivable	2,760	1,813	45	7	131	59	10	-
Spot currency contracts awaiting settlement	217	19	-	-	-	-	-	-
Subscription of shares awaiting settlement	335,394	323,728	34,415	22,418	-	3,301	16,404	212,660
Withholding tax reclaim receivable	40,790	30,644	6	-	-	-	-	-
Total	**12,331,356**	**8,944,419**	**131,113**	**153,154**	**57,095**	**28,355**	**22,097**	**212,936**

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11. Receivables (continued)

	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 GBP'000	2025 GBP'000
Interest income receivable from cash and cash equivalents	58	96	1	2	220	197	4	-
Interest income receivable on financial assets	43,355	41,810	220	174	20,313	20,045	2,019	2,245
Sale of securities awaiting settlement	68,903	55,200	-	243	-	703	301	6,772
Securities lending income receivable	611	542	-	-	8	5	7	1
Subscription of shares awaiting settlement	15,616	1,144	-	-	68,399	10,181	-	-
Total	**128,543**	**98,792**	**221**	**419**	**88,940**	**31,131**	**2,331**	**9,018**

	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Interest income receivable from cash and cash equivalents	206	4	-	-	-	-	-	-
Interest income receivable on financial assets	21,071	15,578	1	-	3,075	4,457	8,852	4,404
Sale of securities awaiting settlement	-	32,001	-	-	20,178	36,699	4,965	1,151
Securities lending income receivable	31	10	-	-	17	21	5	5
Subscription of shares awaiting settlement	-	-	278	-	-	-	234	10,296
Withholding tax reclaim receivable	-	-	-	-	-	-	1	-
Total	**21,308**	**47,593**	**279**	**-**	**23,270**	**41,177**	**14,057**	**15,856**

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11. Receivables (continued)

	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	-	-	1,228	684	4,471	3,560	-	-
Interest income receivable from cash and cash equivalents	2	16	19	17	15	5	2	8
Interest and dividend income receivable on financial derivative instruments	-	-	37	-	-	-	-	-
Interest income receivable on financial assets	41,997	29,719	-	-	-	-	23,014	21,529
Sale of securities awaiting settlement	-	-	204	224	1,079	10,192	37,322	44,628
Securities lending income receivable	25	34	28	19	87	56	-	-
Spot currency contracts awaiting settlement	-	-	6	-	-	-	-	-
Subscription of shares awaiting settlement	16,032	875	-	-	281	-	9,280	3,489
Withholding tax reclaim receivable	5	-	303	315	1,419	1,155	-	-
Total	**58,061**	**30,644**	**1,825**	**1,259**	**7,352**	**14,968**	**69,618**	**69,654**

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11. Receivables (continued)

	iShares China CNY Govt Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	-	-	656	51	69	204	1,557	1,237
Interest income receivable from cash and cash equivalents	-	-	1	-	-	-	11	8
Interest income receivable on financial assets	700	129	-	-	-	-	-	-
Sale of securities awaiting settlement	1,248	208	-	-	40	-	23,738	3
Securities lending income receivable	-	-	3	-	2	-	100	81
Subscription of shares awaiting settlement	-	-	-	-	-	-	-	2,452
Withholding tax reclaim receivable	-	-	-	-	-	-	-	29
Total	**1,948**	**337**	**660**	**51**	**111**	**204**	**25,406**	**3,810**

	iShares Digitalisation UCITS ETF		iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Dividend income receivable	566	633	4,429	1,169	1,542	838	1,382	727
Interest income receivable from cash and cash equivalents	2	2	13	7	1	-	2	-
Sale of securities awaiting settlement	387	-	359,107	75,391	69,470	226,703	93,363	64,844
Securities lending income receivable	19	13	26	4	15	11	24	10
Spot currency contracts awaiting settlement	-	-	-	2	-	1	-	-
Subscription of shares awaiting settlement	-	-	-	-	984	-	-	-
Withholding tax reclaim receivable	8	12	58	56	1,234	593	744	674
Total	**982**	**660**	**363,633**	**76,629**	**73,246**	**228,146**	**95,515**	**66,255**

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11. Receivables (continued)

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	5,308	4,731	348	334	1,243	2,333	5,569	4,842
Interest income receivable from cash and cash equivalents	6	3	4	4	7	14	42	5
Sale of securities awaiting settlement	369,039	119,341	169,804	269,011	408,646	295,434	1,184,947	351,473
Securities lending income receivable	54	15	1	1	3	4	10	5
Subscription of shares awaiting settlement	768	-	-	25,814	-	1,340	3,065	153
Withholding tax reclaim receivable	2,780	3,616	-	-	-	-	-	-
Total	**377,955**	**127,706**	**170,157**	**295,164**	**409,899**	**299,125**	**1,193,633**	**356,478**

	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	8,438	3,243	5,407	4,711	18,288	15,877	285	273
Interest income receivable from cash and cash equivalents	16	6	11	29	62	24	1	1
Sale of securities awaiting settlement	502,329	1,243,520	671,935	417,512	1,280,336	420,721	-	-
Securities lending income receivable	35	27	39	41	74	40	1	8
Spot currency contracts awaiting settlement	-	-	11	-	17	-	-	-
Subscription of shares awaiting settlement	-	-	-	-	42,407	-	-	-
Withholding tax reclaim receivable	1,240	529	1,345	1,106	2,642	2,784	35	26
Total	**512,058**	**1,247,325**	**678,748**	**423,399**	**1,343,826**	**439,446**	**322**	**308**

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11. Receivables (continued)

	iShares Energy Storage & Hydrogen UCITS ETF		iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	53	34	1,341	25	(1)	-	1,039	845
Interest income receivable from cash and cash equivalents	-	-	4	-	17	4	4	1
Interest income receivable on financial assets	-	-	-	-	13,752	14,968	-	-
Sale of securities awaiting settlement	-	-	-	-	9,434	9,148	36	3,618
Securities lending income receivable	-	-	24	1	101	32	41	52
Spot currency contracts awaiting settlement	-	-	9	-	-	-	-	-
Subscription of shares awaiting settlement	-	-	-	-	135	-	-	-
Withholding tax reclaim receivable	-	-	-	-	-	-	152	220
Total	**53**	**34**	**1,378**	**26**	**23,438**	**24,152**	**1,272**	**4,736**

	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	101	108	3	-	70	21	85	127
Interest income receivable from cash and cash equivalents	-	-	-	-	-	-	1	2
Interest income receivable on financial assets	-	-	830	685	-	-	-	-
Sale of securities awaiting settlement	21	18	408	-	-	-	-	338
Securities lending income receivable	2	-	-	-	1	-	1	1
Withholding tax reclaim receivable	43	43	107	95	-	-	1	1
Total	**167**	**169**	**1,348**	**780**	**71**	**21**	**88**	**469**

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11. Receivables (continued)

	iShares MSCI ACWI Screened UCITS ETF[1]	iShares MSCI ACWI SRI UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF	
	2026 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	2,266	183	154	1,014	132	2,260	352
Interest income receivable from cash and cash equivalents	70	1	1	9	1	5	-
Sale of securities awaiting settlement	38,968	23,052	15,639	46	-	119,188	31,143
Securities lending income receivable	13	-	-	-	-	132	8
Spot currency contracts awaiting settlement	10	1	-	231	-	-	-
Subscription of shares awaiting settlement	-	-	-	134,255	99	-	-
Withholding tax reclaim receivable	62	21	10	-	-	-	-
Total	**41,389**	**23,258**	**15,804**	**135,555**	**232**	**121,585**	**31,503**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	11,557	6,949	17,843	6,547	5,524	2,279	13,517	7,430
Interest income receivable from cash and cash equivalents	6	92	122	115	13	26	31	16
Management fee rebate receivable	-	-	-	-	71	35	-	-
Sale of securities awaiting settlement	64,261	27,033	691,025	312,384	88,086	15,482	86,703	34,134
Securities lending income receivable	121	67	194	123	26	14	570	364
Spot currency contracts awaiting settlement	-	-	-	23	-	-	-	-
Subscription of shares awaiting settlement	230	-	-	13,558	194	-	-	-
Withholding tax reclaim receivable	-	-	345	326	99	83	492	447
Total	**76,175**	**34,141**	**709,529**	**333,076**	**94,013**	**17,919**	**101,313**	**42,391**

	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Dividend income receivable	5,832	5,277	5,229	4,281	136	166	1,078	452
Interest income receivable from cash and cash equivalents	10	2	24	56	-	-	2	-
Sale of securities awaiting settlement	943,225	342,837	282,895	216,157	2,232	2,714	31,810	25,969
Securities lending income receivable	-	-	113	70	3	2	23	5
Withholding tax reclaim receivable	633	456	6,024	3,878	251	182	1,019	364
Total	**949,700**	**348,572**	**294,285**	**224,442**	**2,622**	**3,064**	**33,932**	**26,790**

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11. Receivables (continued)

	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Dividend income receivable	2,199	2,149	67	125	14,781	11,724	71	59
Interest income receivable from cash and cash equivalents	5	2	-	-	36	26	-	-
Sale of securities awaiting settlement	25,397	11,057	7,505	7,474	484,238	308,157	3,298	2,231
Securities lending income receivable	52	31	-	-	184	144	2	1
Subscription of shares awaiting settlement	1,269	-	-	-	1,460	4,055	-	-
Withholding tax reclaim receivable	3,824	2,704	100	117	8,300	5,943	48	38
Total	**32,746**	**15,943**	**7,672**	**7,716**	**508,999**	**330,049**	**3,419**	**2,329**

	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	8,964	7,575	203	373	1,209	528	4,154	5,249
Interest income receivable from cash and cash equivalents	33	7	1	-	12	-	7	17
Sale of securities awaiting settlement	90,130	18,742	9,339	912	371,323	29,469	138,566	25,993
Securities lending income receivable	146	97	1	3	12	9	-	-
Subscription of shares awaiting settlement	2,275	513	-	-	31,956	-	-	-
Withholding tax reclaim receivable	6,774	4,388	-	-	10	8	-	-
Total	**108,322**	**31,322**	**9,544**	**1,288**	**404,522**	**30,014**	**142,727**	**31,259**

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11. Receivables (continued)

	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
Dividend income receivable	16,644	13,851	17,628	16,071	-	306	4,452	5,532
Interest income receivable from cash and cash equivalents	1	2	3	3	-	-	-	1
Sale of securities awaiting settlement	174,871	111,621	79,047	14,360	-	7,347	46,376	176,855
Securities lending income receivable	27	19	19	19	-	-	-	-
Spot currency contracts awaiting settlement	-	-	6	-	-	-	-	-
Subscription of shares awaiting settlement	8,876	-	28,430	-	-	-	-	1,453
Total	**200,419**	**125,493**	**125,133**	**30,453**	**-**	**7,653**	**50,828**	**183,841**

[1] The Fund ceased operations during the financial year.

	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[1]	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	15,356	15,683	10	7	268	326	-	3
Interest income receivable from cash and cash equivalents	248	192	-	-	1	1	-	-
Sale of securities awaiting settlement	2,066,350	1,670,105	1,685	599	43,266	40,398	-	2,453
Securities lending income receivable	91	30	-	-	3	3	-	-
Subscription of shares awaiting settlement	4,209	40,439	-	-	-	-	-	-
Total	**2,086,254**	**1,726,449**	**1,695**	**606**	**43,538**	**40,728**	**-**	**2,456**

[1] The Fund ceased operations during the financial year.

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11. Receivables (continued)

	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	11,605	9,564	1,834	3,153	203	114	8,375	8,869
Interest income receivable from cash and cash equivalents	129	103	13	14	1	-	50	113
Sale of securities awaiting settlement	298,332	449,318	888,744	814,149	50,553	19,377	417,616	374,601
Securities lending income receivable	48	34	-	-	1	-	71	97
Subscription of shares awaiting settlement	9,009	771	12,672	5,163	-	-	-	59,838
Withholding tax reclaim receivable	-	-	-	-	-	-	1,337	1,246
Total	**319,123**	**459,790**	**903,263**	**822,479**	**50,758**	**19,491**	**427,449**	**444,764**

	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	1,163	856	380	240	106	146	9,117	7,865
Interest income receivable from cash and cash equivalents	1	1	-	-	-	-	53	61
Sale of securities awaiting settlement	58,109	32,472	71,261	80,618	14,286	25,368	80,923	45,964
Securities lending income receivable	14	9	1	1	-	1	76	57
Subscription of shares awaiting settlement	-	-	-	-	-	-	1,194	7,168
Withholding tax reclaim receivable	211	166	119	93	68	58	1,315	867
Total	**59,498**	**33,504**	**71,761**	**80,952**	**14,460**	**25,573**	**92,678**	**61,982**

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11. Receivables (continued)

	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000
Dividend income receivable	14,207	16,164	1,130	691	933	619	92
Interest income receivable from cash and cash equivalents	49	135	2	-	2	1	1
Sale of securities awaiting settlement	2,014,182	1,787,606	106,179	62,803	-	2,964	-
Securities lending income receivable	-	-	1	1	29	39	-
Subscription of shares awaiting settlement	1,861	-	-	-	-	3,394	-
Withholding tax reclaim receivable	3,304	3,092	231	202	280	241	-
Total	**2,033,603**	**1,806,997**	**107,543**	**63,697**	**1,244**	**7,258**	**93**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares OMX Stockholm Capped UCITS ETF		iShares Quantum Computing UCITS ETF[1]	iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF	
	2026 SEK'000	2025 SEK'000	2026 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000
Dividend income receivable	248	360	31	875	742	1,214	574
Interest income receivable from cash and cash equivalents	-	-	-	2	1	2	-
Sale of securities awaiting settlement	57,455	50,011	-	10,212	46	314	165
Securities lending income receivable	51	27	-	12	7	14	6
Spot currency contracts awaiting settlement	-	-	2	-	-	-	-
Subscription of shares awaiting settlement	-	-	-	514	-	1,288	-
Withholding tax reclaim receivable	10,955	11,347	5	95	87	948	521
Total	**68,709**	**61,745**	**38**	**11,710**	**883**	**3,780**	**1,266**

[1] The Fund launched during the financial year, hence no comparative data is available.

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11. Receivables (continued)

	iShares STOXX USA Equity Multifactor UCITS ETF		iShares STOXX World Equity Multifactor UCITS ETF		iShares TA-35 Israel UCITS ETF		iShares US Mortgage Backed Securities UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Dividend income receivable	67	63	1,335	1,292	-	-	-	-
Interest income receivable from cash and cash equivalents	-	1	2	6	-	-	763	777
Interest and dividend income receivable on financial derivative instruments	1	-	-	-	-	-	-	-
Interest income receivable on financial assets	-	-	-	-	-	-	13,237	9,420
Sale of securities awaiting settlement	1	20	53	212	-	-	7,235	38,251
Securities lending income receivable	-	-	8	11	-	-	-	-
Subscription of shares awaiting settlement	-	-	-	-	-	-	-	3,861
Withholding tax reclaim receivable	-	-	407	260	-	-	-	-
Total	**69**	**84**	**1,805**	**1,781**	**-**	**-**	**21,235**	**52,309**

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12. Payables

As at 31 May 2026

	Entity total		iShares $ Short Duration Corp Bond UCITS ETF		iShares $ Short Duration High Yield Corp Bond UCITS ETF		iShares $ Treasury Bond 0-3 Month UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest payable on cash and cash equivalents	(40)	(73)	-	-	-	(26)	-	-
Management fees payable	(28,819)	(20,896)	(1,358)	(1,140)	(928)	(626)	(446)	(61)
Purchase of securities awaiting settlement	(12,747,217)	(8,802,608)	(112,232)	(63,612)	(12,247)	(7,698)	(335,378)	(162,892)
Redemption of shares awaiting settlement	(514,876)	(563,229)	(12,790)	(63,470)	-	(3,301)	(12,134)	(82,980)
Residual amounts payable to investors	(33)	(32)	-	-	-	-	-	-
Spot currency contracts awaiting settlement	(68)	(156)	(12)	(12)	(8)	(2)	(10)	(1)
Other payables	(3)	(24)	-	-	-	-	-	-
Total	**(13,291,056)**	**(9,387,018)**	**(126,392)**	**(128,234)**	**(13,183)**	**(11,653)**	**(347,968)**	**(245,934)**

	iShares $ Treasury Bond 20+yr UCITS ETF		iShares $ Ultrashort Bond ESG SRI UCITS ETF		iShares $ Ultrashort Bond UCITS ETF		iShares £ Ultrashort Bond ESG SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 GBP'000	2025 GBP'000
Interest payable on cash and cash equivalents	(6)	(43)	-	-	(7)	(3)	-	-
Management fees payable	(363)	(386)	(2)	(1)	(172)	(164)	(15)	(18)
Purchase of securities awaiting settlement	(102,249)	(111,351)	(732)	(502)	(76,085)	(11,363)	(2,459)	(6,924)
Redemption of shares awaiting settlement	(29,207)	(1,144)	(462)	-	(12,932)	-	-	-
Spot currency contracts awaiting settlement	-	(2)	-	-	-	-	-	-
Total	**(131,825)**	**(112,926)**	**(1,196)**	**(503)**	**(89,196)**	**(11,530)**	**(2,474)**	**(6,942)**

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12. Payables (continued)

	iShares £ Ultrashort Bond UCITS ETF		iShares € Govt Bond 0-3 Month UCITS ETF		iShares € Govt Bond 20yr Target Duration UCITS ETF		iShares € Ultrashort Bond ESG SRI UCITS ETF	
	2026 GBP'000	2025 GBP'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Management fees payable	(138)	(110)	(2)	-	(35)	(49)	(98)	(51)
Purchase of securities awaiting settlement	(39,623)	(32,937)	-	-	(22,017)	(39,231)	(34,020)	(24,350)
Redemption of shares awaiting settlement	-	-	(278)	-	-	-	(234)	(124)
Total	**(39,761)**	**(33,047)**	**(280)**	**-**	**(22,052)**	**(39,280)**	**(34,352)**	**(24,525)**

	iShares € Ultrashort Bond UCITS ETF		iShares Ageing Population UCITS ETF		iShares Automation & Robotics UCITS ETF		iShares China CNY Bond UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest payable on cash and cash equivalents	(7)	(3)	(30)	(10)	-	-	-	(1)
Management fees payable	(438)	(325)	(237)	(150)	(1,605)	(1,041)	(718)	(662)
Purchase of securities awaiting settlement	(66,209)	(197,824)	(4,196)	(1,524)	-	-	(31,291)	(18,423)
Redemption of shares awaiting settlement	(16,032)	(874)	-	-	(280)	-	(4,138)	(21,360)
Spot currency contracts awaiting settlement	-	-	-	-	-	-	(2)	(2)
Other payables	-	-	-	-	-	-	-	(31)
Total	**(82,686)**	**(199,026)**	**(4,463)**	**(1,684)**	**(1,885)**	**(1,041)**	**(36,149)**	**(40,479)**

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12. Payables (continued)

	iShares China CNY Govt Bond UCITS ETF		iShares Copper Miners UCITS ETF		iShares Digital Entertainment and Education UCITS ETF		iShares Digital Security UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Management fees payable	(6)	(3)	(218)	(28)	(20)	(20)	(573)	(568)
Purchase of securities awaiting settlement	(34,700)	(229)	-	-	-	-	(29,760)	-
Redemption of shares awaiting settlement	-	-	-	-	-	-	-	(2,452)
Other payables	(4)	(1)	-	-	-	-	-	-
Total	**(34,710)**	**(233)**	**(218)**	**(28)**	**(20)**	**(20)**	**(30,333)**	**(3,020)**

	iShares Digitalisation UCITS ETF		iShares Edge MSCI EM Value Factor UCITS ETF		iShares Edge MSCI Europe Momentum Factor UCITS ETF		iShares Edge MSCI Europe Quality Factor UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Management fees payable	(230)	(296)	(551)	(128)	(164)	(121)	(149)	(114)
Purchase of securities awaiting settlement	-	-	(347,722)	(79,409)	(71,420)	(232,736)	(90,678)	(66,235)
Redemption of shares awaiting settlement	-	-	-	-	(985)	-	(4,315)	-
Spot currency contracts awaiting settlement	-	-	(7)	-	-	-	-	-
Total	**(230)**	**(296)**	**(348,280)**	**(79,537)**	**(72,569)**	**(232,857)**	**(95,142)**	**(66,349)**

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12. Payables (continued)

	iShares Edge MSCI Europe Value Factor UCITS ETF		iShares Edge MSCI USA Momentum Factor UCITS ETF		iShares Edge MSCI USA Quality Factor UCITS ETF		iShares Edge MSCI USA Value Factor UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Management fees payable	(529)	(361)	(93)	(96)	(340)	(471)	(847)	(362)
Purchase of securities awaiting settlement	(376,701)	(131,499)	(151,616)	(293,870)	(367,590)	(293,025)	(1,224,666)	(344,184)
Redemption of shares awaiting settlement	(768)	(1,088)	(11,026)	(1,765)	(45,043)	(1,339)	(26,129)	(153)
Total	**(377,998)**	**(132,948)**	**(162,735)**	**(295,731)**	**(412,973)**	**(294,835)**	**(1,251,642)**	**(344,699)**

	iShares Edge MSCI World Momentum Factor UCITS ETF		iShares Edge MSCI World Quality Factor UCITS ETF		iShares Edge MSCI World Value Factor UCITS ETF		iShares Electric Vehicles and Driving Technology UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Management fees payable	(976)	(575)	(1,025)	(839)	(1,469)	(758)	(195)	(122)
Purchase of securities awaiting settlement	(489,099)	(1,220,545)	(690,313)	(428,489)	(1,388,909)	(428,285)	-	-
Redemption of shares awaiting settlement	-	-	-	-	(1,342)	(17,629)	-	-
Total	**(490,075)**	**(1,221,120)**	**(691,338)**	**(429,328)**	**(1,391,720)**	**(446,672)**	**(195)**	**(122)**

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12. Payables (continued)

	iShares Energy Storage & Hydrogen UCITS ETF		iShares Essential Metals Producers UCITS ETF		iShares Fallen Angels High Yield Corp Bond UCITS ETF		iShares Healthcare Innovation UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest payable on cash and cash equivalents	-	-	-	-	(1)	-	-	-
Management fees payable	(12)	(3)	(399)	(9)	(352)	(400)	(313)	(297)
Purchase of securities awaiting settlement	-	-	(1,019)	-	(11,315)	(16,000)	-	-
Redemption of shares awaiting settlement	-	-	-	-	(135)	-	-	(3,715)
Spot currency contracts awaiting settlement	-	-	-	-	(1)	(5)	-	-
Total	**(12)**	**(3)**	**(1,418)**	**(9)**	**(11,804)**	**(16,405)**	**(313)**	**(4,012)**

	iShares Inclusion and Diversity UCITS ETF		iShares India INR Govt Bond UCITS ETF		iShares Lithium & Battery Producers UCITS ETF		iShares Metaverse UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Management fees payable	(10)	(11)	(13)	(12)	(28)	(3)	(51)	(51)
Purchase of securities awaiting settlement	(21)	-	(382)	(81)	(210)	-	-	(16)
Redemption of shares awaiting settlement	-	-	-	-	-	-	-	(15,070)
Total	**(31)**	**(11)**	**(395)**	**(93)**	**(238)**	**(3)**	**(51)**	**(15,137)**

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12. Payables (continued)

	iShares MSCI ACWI Screened UCITS ETF[1]	iShares MSCI ACWI SRI UCITS ETF		iShares MSCI China A UCITS ETF		iShares MSCI China Tech UCITS ETF	
	2026 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Management fees payable	(340)	(21)	(16)	(1,093)	(773)	(807)	(219)
Purchase of securities awaiting settlement	(62,110)	(24,330)	(16,064)	(208,950)	(17,960)	(185,179)	(33,485)
Redemption of shares awaiting settlement	-	-	-	(10,566)	(100)	-	-
Spot currency contracts awaiting settlement	-	-	-	(12)	(48)	-	-
Total	**(62,450)**	**(24,351)**	**(16,080)**	**(220,621)**	**(18,881)**	**(185,986)**	**(33,704)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares MSCI China UCITS ETF		iShares MSCI EM CTB Enhanced ESG UCITS ETF		iShares MSCI EM ex-China UCITS ETF		iShares MSCI EM IMI Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Management fees payable	(737)	(855)	(1,582)	(841)	(939)	(351)	(1,160)	(776)
Purchase of securities awaiting settlement	(74,549)	(38,993)	(730,718)	(367,590)	(106,463)	(22,822)	(121,187)	(94,122)
Redemption of shares awaiting settlement	(230)	-	(263,649)	(937)	(194)	-	-	-
Spot currency contracts awaiting settlement	-	-	(13)	-	-	(5)	-	(118)
Total	**(75,516)**	**(39,848)**	**(995,962)**	**(369,368)**	**(107,596)**	**(23,178)**	**(122,347)**	**(95,016)**

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12. Payables (continued)

	iShares MSCI EM SRI UCITS ETF		iShares MSCI EMU CTB Enhanced ESG UCITS ETF		iShares MSCI EMU Large Cap UCITS ETF		iShares MSCI EMU Mid Cap UCITS ETF	
	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Management fees payable	(820)	(629)	(349)	(329)	(60)	(54)	(243)	(103)
Purchase of securities awaiting settlement	(993,128)	(342,383)	(279,154)	(194,404)	(3,111)	(3,655)	(17,091)	(28,137)
Redemption of shares awaiting settlement	(11,362)	-	(17,845)	(62,204)	-	-	(15,445)	-
Spot currency contracts awaiting settlement	(10)	(10)	-	-	-	-	-	-
Total	**(1,005,320)**	**(343,022)**	**(297,348)**	**(256,937)**	**(3,171)**	**(3,709)**	**(32,779)**	**(28,240)**

	iShares MSCI EMU Screened UCITS ETF		iShares MSCI EMU SRI UCITS ETF		iShares MSCI Europe CTB Enhanced ESG UCITS ETF		iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000
Management fees payable	(186)	(193)	(6)	(11)	(642)	(548)	(6)	(5)
Purchase of securities awaiting settlement	(36,674)	(23,421)	(7,579)	(7,797)	(508,902)	(377,753)	(3,360)	(2,350)
Redemption of shares awaiting settlement	(1,269)	-	-	-	(1,460)	(4,055)	-	-
Total	**(38,129)**	**(23,614)**	**(7,585)**	**(7,808)**	**(511,004)**	**(382,356)**	**(3,366)**	**(2,355)**

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12. Payables (continued)

	iShares MSCI Europe Screened UCITS ETF		iShares MSCI France UCITS ETF		iShares MSCI Global Semiconductors UCITS ETF		iShares MSCI India UCITS ETF	
	2026 EUR'000	2025 EUR'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Management fees payable	(499)	(387)	(43)	(37)	(1,197)	(293)	(2,616)	(2,922)
Purchase of securities awaiting settlement	(95,447)	(54,688)	(3,757)	(2,515)	(400,183)	(29,553)	(140,862)	(25,069)
Redemption of shares awaiting settlement	(16,957)	(513)	(6,406)	-	(31,767)	-	-	-
Spot currency contracts awaiting settlement	-	-	-	-	(10)	(1)	-	-
Total	**(112,903)**	**(55,588)**	**(10,206)**	**(2,552)**	**(433,157)**	**(29,847)**	**(143,478)**	**(27,991)**

	iShares MSCI Japan CTB Enhanced ESG UCITS ETF		iShares MSCI Japan Screened UCITS ETF		iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]		iShares MSCI Japan SRI UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000	2026 USD'000	2025 USD'000
Management fees payable	(283)	(211)	(293)	(240)	-	(9)	(95)	(116)
Purchase of securities awaiting settlement	(181,566)	(112,716)	(110,057)	(18,315)	-	(7,722)	(46,256)	(167,880)
Redemption of shares awaiting settlement	-	-	-	-	-	-	-	(8,412)
Total	**(181,849)**	**(112,927)**	**(110,350)**	**(18,555)**	**-**	**(7,731)**	**(46,351)**	**(176,408)**

[1] The Fund ceased operations during the financial year.

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12. Payables (continued)

	iShares MSCI USA CTB Enhanced ESG UCITS ETF		iShares MSCI USA Leaders UCITS ETF		iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		iShares MSCI USA Momentum Factor Advanced UCITS ETF[1]	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Management fees payable	(1,595)	(1,127)	(2)	(1)	(51)	(51)	-	(1)
Purchase of securities awaiting settlement	(2,096,208)	(1,723,930)	(1,728)	(609)	(44,723)	(39,934)	-	(2,459)
Redemption of shares awaiting settlement	(815)	(11,815)	-	-	-	-	-	-
Spot currency contracts awaiting settlement	(2)	-	-	-	-	-	-	-
Total	**(2,098,620)**	**(1,736,872)**	**(1,730)**	**(610)**	**(44,774)**	**(39,985)**	**-**	**(2,460)**

[1] The Fund ceased operations during the financial year.

	iShares MSCI USA Screened UCITS ETF		iShares MSCI USA SRI UCITS ETF		iShares MSCI USA Value Factor Advanced UCITS ETF		iShares MSCI World CTB Enhanced ESG UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Management fees payable	(1,111)	(763)	(606)	(713)	(34)	(14)	(946)	(898)
Purchase of securities awaiting settlement	(221,956)	(90,204)	(930,087)	(816,267)	(47,568)	(19,317)	(417,674)	(439,619)
Redemption of shares awaiting settlement	(102,104)	(370,740)	(3,050)	-	(3,682)	-	-	(43,231)
Spot currency contracts awaiting settlement	(1)	-	-	-	-	-	-	(2)
Total	**(325,172)**	**(461,707)**	**(933,743)**	**(816,980)**	**(51,284)**	**(19,331)**	**(418,620)**	**(483,750)**

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12. Payables (continued)

	iShares MSCI World Mid-Cap Equal Weight UCITS ETF		iShares MSCI World Momentum Factor Advanced UCITS ETF		iShares MSCI World Quality Factor Advanced UCITS ETF		iShares MSCI World Screened UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest payable on cash and cash equivalents	-	-	(1)	-	-	-	-	-
Management fees payable	(108)	(72)	(48)	(34)	(14)	(26)	(1,132)	(828)
Purchase of securities awaiting settlement	(59,287)	(31,894)	(70,056)	(79,747)	(14,362)	(25,321)	(92,402)	(49,389)
Redemption of shares awaiting settlement	-	-	-	-	-	-	(1,193)	(28,365)
Spot currency contracts awaiting settlement	-	-	-	-	-	-	-	(1)
Total	**(59,395)**	**(31,966)**	**(70,105)**	**(79,781)**	**(14,376)**	**(25,347)**	**(94,727)**	**(78,583)**

	iShares MSCI World SRI UCITS ETF		iShares MSCI World Value Factor Advanced UCITS ETF		iShares NASDAQ US Biotechnology UCITS ETF		iShares Nuclear Energy and Uranium Mining UCITS ETF[1]
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000
Management fees payable	(1,608)	(1,646)	(98)	(63)	(245)	(123)	(12)
Purchase of securities awaiting settlement	(2,026,228)	(1,794,313)	(106,497)	(63,482)	-	(2,964)	-
Redemption of shares awaiting settlement	(1,861)	-	-	-	-	(3,394)	-
Spot currency contracts awaiting settlement	(1)	(1)	-	-	-	-	-
Total	**(2,029,698)**	**(1,795,960)**	**(106,595)**	**(63,545)**	**(245)**	**(6,481)**	**(12)**

[1] The Fund launched during the financial year, hence no comparative data is available.

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12. Payables (continued)

	iShares OMX Stockholm Capped UCITS ETF		iShares Quantum Computing UCITS ETF[1]	iShares Smart City Infrastructure UCITS ETF		iShares STOXX Europe Equity Multifactor UCITS ETF	
	2026 SEK'000	2025 SEK'000	2026 USD'000	2026 USD'000	2025 USD'000	2026 EUR'000	2025 EUR'000
Management fees payable	(166)	(134)	(13)	(148)	(123)	(156)	(83)
Purchase of securities awaiting settlement	(60,523)	(53,386)	(2,227)	(1,724)	-	(3,341)	(69)
Redemption of shares awaiting settlement	-	-	-	(10,751)	-	(1,288)	-
Total	**(60,689)**	**(53,520)**	**(2,240)**	**(12,623)**	**(123)**	**(4,785)**	**(152)**

[1] The Fund launched during the financial year, hence no comparative data is available.

	iShares STOXX USA Equity Multifactor UCITS ETF		iShares STOXX World Equity Multifactor UCITS ETF		iShares TA-35 Israel UCITS ETF[1]		iShares US Mortgage Backed Securities UCITS ETF	
	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000	2026 USD'000	2025 USD'000
Interest payable on cash and cash equivalents	-	(1)	-	(4)	-	-	(1)	(7)
Management fees payable	(16)	(12)	(204)	(160)	-	-	(891)	(657)
Purchase of securities awaiting settlement	-	-	-	(185)	-	-	(299,512)	(280,387)
Residual amounts payable to investors	-	-	-	-	(45)	(36)	-	-
Spot currency contracts awaiting settlement	-	-	-	-	-	-	(3)	-
Total	**(16)**	**(13)**	**(204)**	**(349)**	**(45)**	**(36)**	**(300,407)**	**(281,051)**

[1] The Fund terminated in a prior financial year and continues to hold residual balances and is pending revocation by the CBI.

13. Share capital

Authorised

The authorised share capital of the Entity is 2 subscriber shares of a par value of GBP1.00 each and 500,000,000,000 participating shares of no par value.

Subscriber shares

2 subscriber shares are currently in issue and are held by the Manager or by nominees of the Manager at 31 May 2026 and 31 May 2025. They do not form part of the NAV of the Entity. They are thus disclosed in the financial statements by way of this note only. In the opinion of the Directors this disclosure reflects the nature of the Entity's investment business.

Voting rights

The holders of the subscriber shares and redeemable shares shall, on a poll, be entitled to one vote per share.

14. Net asset value attributable to redeemable shareholders

The below NAV per shares as at 31 May 2026 have been prepared for financial statements purposes in accordance with FRS 102.

As at 31 May 2026

		2026	2025	2024
iShares $ Short Duration Corp Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	52,692	24,529	7,604
Shares in issue		9,530,629	4,532,291	1,467,379
Net asset value per share	EUR	5.53	5.41	5.18
EUR Hedged (Dist)[1]				
Net asset value	EUR'000	7,527	4,250	-
Shares in issue		1,530,852	846,177	-
Net asset value per share	EUR	4.92	5.02	-
GBP Hedged (Dist)				
Net asset value	GBP'000	129,927	6,571	1,131
Shares in issue		24,791,012	1,251,555	219,496
Net asset value per share	GBP	5.24	5.25	5.15
MXN Hedged (Acc)				
Net asset value	MXN'000	8,098,989	5,620,829	9,337,112
Shares in issue		8,616,840	6,452,765	12,054,455
Net asset value per share	MXN	939.90	871.07	774.58
USD (Acc)				
Net asset value	USD'000	6,159,968	4,992,832	4,200,270
Shares in issue		968,006,091	819,071,567	732,770,048
Net asset value per share	USD	6.36	6.10	5.73
USD (Dist)				
Net asset value	USD'000	1,645,505	1,548,448	1,656,995
Shares in issue		16,353,462	15,380,328	16,792,726
Net asset value per share	USD	100.62	100.68	98.67

[1] The share class launched in the prior financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares $ Short Duration High Yield Corp Bond UCITS ETF				
EUR Hedged (Dist)[1]				
Net asset value	EUR'000	53,404	-	-
Shares in issue		10,749,230	-	-
Net asset value per share	EUR	4.97	-	-
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	144,349	-	-
Shares in issue		28,600,290	-	-
Net asset value per share	GBP	5.05	-	-
MXN Hedged (Acc)				
Net asset value	MXN'000	1,887,829	552,947	360,184
Shares in issue		184,894	60,034	44,605
Net asset value per share	MXN	10,210.33	9,210.57	8,074.97
USD (Acc)				
Net asset value	USD'000	1,332,377	856,854	639,599
Shares in issue		184,154,533	127,205,273	102,560,903
Net asset value per share	USD	7.24	6.74	6.24
USD (Dist)				
Net asset value	USD'000	900,252	784,317	812,731
Shares in issue		10,266,385	8,841,431	9,289,238
Net asset value per share	USD	87.69	88.71	87.49

[1] The share class launched during the financial year, hence no comparative data is available.

		2026	2025	2024
iShares $ Treasury Bond 0-3 Month UCITS ETF[1]				
MXN Hedged (Acc)				
Net asset value	MXN'000	80,076,467	17,902,073	-
Shares in issue		9,274,119	2,232,701	-
Net asset value per share	MXN	8,634.40	8,018.08	-
USD (Acc)				
Net asset value	USD'000	1,575,220	314,440	-
Shares in issue		14,693,275	3,049,558	-
Net asset value per share	USD	107.21	103.11	-
USD (Dist)				
Net asset value	USD'000	37,188	5,055	-
Shares in issue		7,301,351	989,028	-
Net asset value per share	USD	5.09	5.11	-

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares $ Treasury Bond 20+yr UCITS ETF				
AUD Hedged (Dist)[1]				
Net asset value	AUD'000	4,135	1,909	-
Shares in issue		901,638	413,342	-
Net asset value per share	AUD	4.59	4.62	-
CHF Hedged (Dist)				
Net asset value	CHF'000	282,647	226,232	307,649
Shares in issue		109,748,350	83,842,172	103,463,012
Net asset value per share	CHF	2.58	2.70	2.97
EUR Hedged (Acc)[2]				
Net asset value	EUR'000	30,197	-	-
Shares in issue		6,085,694	-	-
Net asset value per share	EUR	4.96	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	872,393	1,007,364	1,634,794
Shares in issue		307,729,227	347,058,869	525,149,277
Net asset value per share	EUR	2.83	2.90	3.11
GBP Hedged (Acc)				
Net asset value	GBP'000	55,119	156,180	60,001
Shares in issue		11,007,611	32,444,781	12,309,487
Net asset value per share	GBP	5.01	4.81	4.87
GBP Hedged (Dist)				
Net asset value	GBP'000	473,927	451,875	827,893
Shares in issue		160,651,938	152,672,471	264,791,155
Net asset value per share	GBP	2.95	2.96	3.13
MXN Hedged (Acc)				
Net asset value	MXN'000	367,192	12,802	2,192
Shares in issue		85,316	3,204	579
Net asset value per share	MXN	4,303.91	3,995.74	3,786.05
USD (Acc)				
Net asset value	USD'000	2,640,911	2,074,347	2,771,913
Shares in issue		575,621,327	470,727,754	625,766,671
Net asset value per share	USD	4.59	4.41	4.43
USD (Dist)				
Net asset value	USD'000	1,003,613	1,362,013	1,707,153
Shares in issue		312,103,563	422,257,995	503,781,803
Net asset value per share	USD	3.22	3.23	3.39

[1] The share class launched in the prior financial year, hence no comparative data is available.
[2] The share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares $ Ultrashort Bond ESG SRI UCITS ETF				
USD (Acc)				
Net asset value	USD'000	21,331	12,358	9,411
Shares in issue		3,545,294	2,143,121	1,717,976
Net asset value per share	USD	6.02	5.77	5.48
USD (Dist)				
Net asset value	USD'000	6,017	7,526	7,504
Shares in issue		1,193,472	1,470,819	1,461,595
Net asset value per share	USD	5.04	5.12	5.13

		2026	2025	2024
iShares $ Ultrashort Bond UCITS ETF				
MXN Hedged (Acc)				
Net asset value	MXN'000	116,609	35,870	45,271
Shares in issue		14,477	4,807	6,755
Net asset value per share	MXN	8,054.75	7,462.06	6,701.84
USD (Acc)				
Net asset value	USD'000	1,812,957	1,534,297	1,019,570
Shares in issue		284,946,133	251,556,516	175,999,180
Net asset value per share	USD	6.36	6.10	5.79
USD (Dist)				
Net asset value	USD'000	654,893	714,212	834,351
Shares in issue		6,527,339	7,013,986	8,167,565
Net asset value per share	USD	100.33	101.83	102.15

		2026	2025	2024
iShares £ Ultrashort Bond ESG SRI UCITS ETF				
GBP (Dist)				
Net asset value	GBP'000	210,632	224,947	155,683
Shares in issue		41,714,367	43,951,367	30,315,914
Net asset value per share	GBP	5.05	5.12	5.14

		2026	2025	2024
iShares £ Ultrashort Bond UCITS ETF				
GBP (Acc)[1]				
Net asset value	GBP'000	53,827	-	-
Shares in issue		10,624,710	-	-
Net asset value per share	GBP	5.07	-	-
GBP (Dist)				
Net asset value	GBP'000	1,898,826	1,484,211	1,091,587
Shares in issue		18,756,548	14,459,208	10,593,271
Net asset value per share	GBP	101.24	102.65	103.05

[1] The share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares € Govt Bond 0-3 Month UCITS ETF[1]				
EUR (Acc)				
Net asset value	EUR'000	18,106	5,426	-
Shares in issue		3,506,258	1,071,301	-
Net asset value per share	EUR	5.16	5.06	-
EUR (Dist)				
Net asset value	EUR'000	11,817	1,896	-
Shares in issue		2,333,886	374,312	-
Net asset value per share	EUR	5.06	5.07	-

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

		2026	2025	2024
iShares € Govt Bond 20yr Target Duration UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	77,372	101,832	195
Shares in issue		16,720,123	20,982,944	39,535
Net asset value per share	EUR	4.63	4.85	4.94
EUR (Dist)				
Net asset value	EUR'000	192,971	293,959	378,676
Shares in issue		59,071,840	83,033,911	102,112,653
Net asset value per share	EUR	3.27	3.54	3.71

		2026	2025	2024
iShares € Ultrashort Bond ESG SRI UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	701,484	160,586	75,991
Shares in issue		127,075,428	29,758,082	14,588,642
Net asset value per share	EUR	5.52	5.40	5.21
EUR (Dist)				
Net asset value	EUR'000	668,407	533,553	310,938
Shares in issue		132,784,594	104,910,300	60,954,670
Net asset value per share	EUR	5.03	5.09	5.10
MXN Hedged (Acc)[1]				
Net asset value	MXN'000	-	7,710	6,917
Shares in issue		-	1,050	1,050
Net asset value per share	MXN	-	7,343.11	6,587.74

[1] The share class terminated during the financial year.

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares € Ultrashort Bond UCITS ETF				
CHF Hedged (Acc)[1]				
Net asset value	CHF'000	13,191	5,902	-
Shares in issue		2,630,717	1,176,854	-
Net asset value per share	CHF	5.01	5.01	-
EUR (Acc)				
Net asset value	EUR'000	2,521,437	1,251,953	454,231
Shares in issue		452,646,595	229,866,768	86,395,465
Net asset value per share	EUR	5.57	5.45	5.26
EUR (Dist)				
Net asset value	EUR'000	3,512,653	3,195,187	2,989,544
Shares in issue		34,727,817	31,264,990	29,179,640
Net asset value per share	EUR	101.15	102.20	102.45

[1] The share class launched in the prior financial year, hence no comparative data is available.

		2026	2025	2024
iShares Ageing Population UCITS ETF				
USD (Acc)				
Net asset value	USD'000	801,233	493,019	472,771
Shares in issue		81,478,380	60,454,780	65,500,000
Net asset value per share	USD	9.83	8.16	7.22

		2026	2025	2024
iShares Automation & Robotics UCITS ETF				
USD (Acc)				
Net asset value	USD'000	4,963,253	3,026,970	3,377,083
Shares in issue		238,636,047	214,945,978	262,285,832
Net asset value per share	USD	20.80	14.08	12.88
USD (Dist)				
Net asset value	USD'000	322,805	185,363	171,180
Shares in issue		23,244,170	19,639,651	19,763,625
Net asset value per share	USD	13.89	9.44	8.66

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares China CNY Bond UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	278,853	213,574	163,774
Shares in issue		45,764,262	35,658,965	29,099,378
Net asset value per share	EUR	6.09	5.99	5.63
EUR Hedged (Dist)				
Net asset value	EUR'000	12,199	22,570	2,259
Shares in issue		2,304,525	4,259,967	447,226
Net asset value per share	EUR	5.29	5.30	5.05
GBP Hedged (Dist)				
Net asset value	GBP'000	83,281	77,800	193,567
Shares in issue		14,145,483	13,460,909	35,471,527
Net asset value per share	GBP	5.89	5.78	5.46
USD (Acc)				
Net asset value	USD'000	278,824	237,499	354,015
Shares in issue		43,105,575	39,667,842	62,642,610
Net asset value per share	USD	6.47	5.99	5.65
USD (Dist)				
Net asset value	USD'000	696,891	674,409	1,239,382
Shares in issue		122,515,598	125,662,866	239,126,371
Net asset value per share	USD	5.69	5.37	5.18
USD Hedged (Acc)[1]				
Net asset value	USD'000	51,397	265	-
Shares in issue		9,699,394	52,000	-
Net asset value per share	USD	5.30	5.10	-
USD Hedged (Dist)				
Net asset value	USD'000	956,083	770,272	624,371
Shares in issue		162,200,069	133,192,797	114,358,866
Net asset value per share	USD	5.89	5.78	5.46

[1] The share class launched in the prior financial year, hence no comparative data is available.

		2026	2025	2024
iShares China CNY Govt Bond UCITS ETF				
USD (Dist)				
Net asset value	USD'000	91,308	14,181	8,483
Shares in issue		16,932,531	2,796,686	1,732,496
Net asset value per share	USD	5.39	5.07	4.90

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares Copper Miners UCITS ETF				
USD (Acc)				
Net asset value	USD'000	533,423	64,361	37,460
Shares in issue		46,711,595	11,700,595	6,000,000
Net asset value per share	USD	11.42	5.50	6.24

		2026	2025	2024
iShares Digital Entertainment and Education UCITS ETF				
USD (Acc)				
Net asset value	USD'000	65,967	61,673	38,962
Shares in issue		4,711,500	6,000,000	5,000,000
Net asset value per share	USD	14.00	10.28	7.79

		2026	2025	2024
iShares Digital Security UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,763,731	1,599,890	1,275,712
Shares in issue		147,103,334	168,530,753	168,795,291
Net asset value per share	USD	11.99	9.49	7.56
USD (Dist)				
Net asset value	USD'000	186,428	164,705	135,628
Shares in issue		14,150,039	15,725,820	16,181,887
Net asset value per share	USD	13.18	10.47	8.38

		2026	2025	2024
iShares Digitalisation UCITS ETF				
USD (Acc)				
Net asset value	USD'000	760,519	926,926	904,600
Shares in issue		68,101,250	84,499,750	103,500,000
Net asset value per share	USD	11.17	10.97	8.74

		2026	2025	2024
iShares Edge MSCI EM Value Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,889,493	407,230	217,904
Shares in issue		18,400,000	7,500,000	4,500,000
Net asset value per share	USD	102.69	54.30	48.42

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares Edge MSCI Europe Momentum Factor UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	783,094	605,763	335,213
Shares in issue		50,197,439	45,629,683	29,985,706
Net asset value per share	EUR	15.60	13.28	11.18
EUR (Dist)				
Net asset value	EUR'000	48,933	24,162	6,839
Shares in issue		4,688,909	2,667,634	873,093
Net asset value per share	EUR	10.44	9.06	7.83

		2026	2025	2024
iShares Edge MSCI Europe Quality Factor UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	725,117	536,656	488,665
Shares in issue		62,176,388	49,604,308	46,626,932
Net asset value per share	EUR	11.66	10.82	10.48
EUR (Dist)				
Net asset value	EUR'000	29,647	28,054	27,512
Shares in issue		3,703,799	3,695,789	3,658,754
Net asset value per share	EUR	8.00	7.59	7.52

		2026	2025	2024
iShares Edge MSCI Europe Value Factor UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	2,620,268	1,753,726	1,497,139
Shares in issue		194,150,236	172,944,513	169,438,798
Net asset value per share	EUR	13.50	10.14	8.84
EUR (Dist)				
Net asset value	EUR'000	108,084	51,535	40,422
Shares in issue		12,657,302	7,734,943	6,680,034
Net asset value per share	EUR	8.54	6.66	6.05

		2026	2025	2024
iShares Edge MSCI USA Momentum Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	581,452	630,122	374,560
Shares in issue		26,366,788	39,302,813	27,757,692
Net asset value per share	USD	22.05	16.03	13.49
USD (Dist)				
Net asset value	USD'000	15,495	13,131	4,325
Shares in issue		1,094,686	1,264,483	492,401
Net asset value per share	USD	14.16	10.38	8.78

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares Edge MSCI USA Quality Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,762,194	2,149,483	1,931,458
Shares in issue		97,220,738	145,452,766	140,984,219
Net asset value per share	USD	18.13	14.78	13.70
USD (Dist)				
Net asset value	USD'000	363,339	806,485	954,773
Shares in issue		140,237	378,855	479,727
Net asset value per share	USD	2,590.89	2,128.74	1,990.24

		2026	2025	2024
iShares Edge MSCI USA Value Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	5,266,075	1,992,410	2,013,980
Shares in issue		278,847,972	199,509,191	212,117,831
Net asset value per share	USD	18.89	9.99	9.49
USD (Dist)				
Net asset value	USD'000	490,526	107,663	88,960
Shares in issue		40,866,148	16,650,957	14,153,855
Net asset value per share	USD	12.00	6.47	6.29

		2026	2025	2024
iShares Edge MSCI World Momentum Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	5,181,115	2,925,840	1,963,476
Shares in issue		44,450,000	33,325,000	26,200,000
Net asset value per share	USD	116.56	87.80	74.94

		2026	2025	2024
iShares Edge MSCI World Quality Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	5,363,795	4,169,364	3,652,652
Shares in issue		62,000,000	58,800,000	55,200,000
Net asset value per share	USD	86.51	70.91	66.17

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares Edge MSCI World Value Factor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	7,594,865	3,549,999	3,841,835
Shares in issue		94,508,299	73,524,891	88,655,512
Net asset value per share	USD	80.36	48.28	43.33
USD (Dist)				
Net asset value	USD'000	443,932	136,009	132,303
Shares in issue		44,638,191	22,131,201	23,258,535
Net asset value per share	USD	9.95	6.15	5.69

		2026	2025	2024
iShares Electric Vehicles and Driving Technology UCITS ETF				
USD (Acc)				
Net asset value	USD'000	698,756	375,779	663,832
Shares in issue		46,498,600	49,462,600	84,500,000
Net asset value per share	USD	15.03	7.60	7.86

		2026	2025	2024
iShares Energy Storage & Hydrogen UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	32,374	7,254	-
Shares in issue		2,500,000	1,500,000	-
Net asset value per share	USD	12.95	4.84	-

[1] The Fund and share class launched in the prior financial year, hence no comparative data is available.

		2026	2025	2024
iShares Essential Metals Producers UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,030,133	19,508	23,479
Shares in issue		92,000,000	4,000,000	4,000,000
Net asset value per share	USD	11.20	4.88	5.87

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares Fallen Angels High Yield Corp Bond UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	2,321	-	-
Shares in issue		456,676	-	-
Net asset value per share	EUR	5.08	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	102,584	93,342	195,509
Shares in issue		22,380,160	20,131,813	41,637,361
Net asset value per share	EUR	4.58	4.64	4.70
GBP Hedged (Dist)				
Net asset value	GBP'000	54,818	74,519	115,873
Shares in issue		10,991,735	15,061,006	23,512,431
Net asset value per share	GBP	4.99	4.95	4.93
USD (Acc)				
Net asset value	USD'000	289,474	240,265	197,909
Shares in issue		38,587,485	34,760,896	30,776,814
Net asset value per share	USD	7.50	6.91	6.43
USD (Dist)				
Net asset value	USD'000	384,586	488,996	431,591
Shares in issue		70,314,508	90,334,146	80,936,515
Net asset value per share	USD	5.47	5.41	5.33

[1] The share class launched during the financial year, hence no comparative data is available.

		2026	2025	2024
iShares Healthcare Innovation UCITS ETF				
USD (Acc)				
Net asset value	USD'000	1,022,984	906,181	1,040,293
Shares in issue		114,013,200	121,976,200	140,500,000
Net asset value per share	USD	8.97	7.43	7.40

		2026	2025	2024
iShares Inclusion and Diversity UCITS ETF				
USD (Acc)				
Net asset value	USD'000	54,685	54,273	62,184
Shares in issue		4,500,000	6,000,000	8,000,000
Net asset value per share	USD	12.15	9.05	7.77

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares India INR Govt Bond UCITS ETF				
USD (Acc)[1]				
Net asset value	USD'000	1,167	410	-
Shares in issue		245,759	78,329	-
Net asset value per share	USD	4.75	5.23	-
USD (Dist)				
Net asset value	USD'000	44,480	47,352	28,777
Shares in issue		10,065,040	9,026,995	5,680,000
Net asset value per share	USD	4.42	5.25	5.07
USD Hedged (Dist)[1]				
Net asset value	USD'000	96	10	-
Shares in issue		20,211	2,000	-
Net asset value per share	USD	4.73	5.22	-

[1] The share class launched in the prior financial year, hence no comparative data is available.

		2026	2025	2024
iShares Lithium & Battery Producers UCITS ETF				
USD (Acc)				
Net asset value	USD'000	76,403	7,585	4,839
Shares in issue		8,000,000	2,000,000	1,000,000
Net asset value per share	USD	9.55	3.79	4.84

		2026	2025	2024
iShares Metaverse UCITS ETF				
USD (Acc)				
Net asset value	USD'000	132,121	107,217	89,289
Shares in issue		10,933,272	10,918,022	11,000,000
Net asset value per share	USD	12.08	9.82	8.12

		2026	2025	2024
iShares MSCI ACWI Screened UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	3,078,302	-	-
Shares in issue		530,000,000	-	-
Net asset value per share	USD	5.81	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI ACWI SRI UCITS ETF				
USD (Acc)				
Net asset value	USD'000	108,047	79,281	29,980
Shares in issue		12,793,614	11,624,293	4,959,118
Net asset value per share	USD	8.45	6.82	6.05
USD (Dist)				
Net asset value	USD'000	34,027	22,369	24,191
Shares in issue		4,173,992	3,352,348	4,029,628
Net asset value per share	USD	8.15	6.67	6.00

		2026	2025	2024
iShares MSCI China A UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	123,897	480,058	11,748
Shares in issue		22,365,544	112,025,434	2,969,311
Net asset value per share	EUR	5.54	4.29	3.96
USD (Acc)				
Net asset value	USD'000	3,214,228	1,755,875	2,654,199
Shares in issue		511,053,557	384,883,357	632,223,414
Net asset value per share	USD	6.29	4.56	4.20

		2026	2025	2024
iShares MSCI China Tech UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,380,125	627,466	49,844
Shares in issue		453,000,000	149,000,000	14,000,000
Net asset value per share	USD	5.25	4.21	3.56

		2026	2025	2024
iShares MSCI China UCITS ETF				
USD (Acc)				
Net asset value	USD'000	3,125,463	2,990,405	1,102,232
Shares in issue		555,365,864	562,806,611	261,960,068
Net asset value per share	USD	5.63	5.31	4.21
USD (Dist)				
Net asset value	USD'000	85,070	263,776	12,236
Shares in issue		17,751,448	57,122,075	3,263,070
Net asset value per share	USD	4.79	4.62	3.75

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI EM CTB Enhanced ESG UCITS ETF				
USD (Acc)				
Net asset value	USD'000	9,776,889	4,990,376	4,362,684
Shares in issue		1,009,119,873	790,832,641	798,413,112
Net asset value per share	USD	9.69	6.31	5.46
USD (Dist)				
Net asset value	USD'000	1,451,265	755,744	694,775
Shares in issue		170,655,537	133,678,067	138,664,783
Net asset value per share	USD	8.50	5.65	5.01

		2026	2025	2024
iShares MSCI EM ex-China UCITS ETF				
USD (Acc)				
Net asset value	USD'000	5,922,301	2,307,419	993,828
Shares in issue		616,691,198	419,219,742	196,900,000
Net asset value per share	USD	9.60	5.50	5.05
USD (Dist)				
Net asset value	USD'000	1,098,936	177,381	10
Shares in issue		121,373,131	33,557,713	2,000
Net asset value per share	USD	9.05	5.29	4.90

		2026	2025	2024
iShares MSCI EM IMI Screened UCITS ETF				
USD (Acc)				
Net asset value	USD'000	6,895,165	4,565,280	2,853,952
Shares in issue		636,618,576	646,931,242	455,836,050
Net asset value per share	USD	10.83	7.06	6.26
USD (Dist)				
Net asset value	USD'000	1,476,314	943,835	634,804
Shares in issue		158,662,917	152,425,518	112,902,728
Net asset value per share	USD	9.30	6.19	5.62

		2026	2025	2024
iShares MSCI EM SRI UCITS ETF				
USD (Acc)				
Net asset value	USD'000	3,668,672	2,806,639	3,079,331
Shares in issue		321,642,799	354,808,610	449,578,582
Net asset value per share	USD	11.41	7.91	6.85
USD (Dist)				
Net asset value	USD'000	520,648	286,425	256,230
Shares in issue		67,156,495	52,096,666	52,580,688
Net asset value per share	USD	7.75	5.50	4.87

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI EMU CTB Enhanced ESG UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	3,270,262	2,624,033	1,621,342
Shares in issue		323,133,838	303,565,141	209,015,202
Net asset value per share	EUR	10.12	8.64	7.76
EUR (Dist)				
Net asset value	EUR'000	457,798	563,399	960,951
Shares in issue		51,420,472	72,086,039	133,152,575
Net asset value per share	EUR	8.90	7.82	7.22

		2026	2025	2024
iShares MSCI EMU Large Cap UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	157,860	134,618	133,778
Shares in issue		2,101,416	2,101,416	2,301,416
Net asset value per share	EUR	75.12	64.06	58.13

		2026	2025	2024
iShares MSCI EMU Mid Cap UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	557,421	306,378	139,343
Shares in issue		7,204,638	4,704,638	2,604,638
Net asset value per share	EUR	77.37	65.12	53.50

		2026	2025	2024
iShares MSCI EMU Screened UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	1,461,807	1,254,128	1,164,574
Shares in issue		134,494,696	134,585,150	139,558,259
Net asset value per share	EUR	10.87	9.32	8.34
EUR (Dist)				
Net asset value	EUR'000	532,036	660,808	381,595
Shares in issue		58,861,983	82,884,556	51,913,907
Net asset value per share	EUR	9.04	7.97	7.35

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI EMU SRI UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	37,085	60,038	56,400
Shares in issue		4,063,440	7,408,337	7,540,924
Net asset value per share	EUR	9.13	8.10	7.48
EUR (Dist)[1]				
Net asset value	EUR'000	-	4,583	3,807
Shares in issue		-	631,780	555,784
Net asset value per share	EUR	-	7.25	6.85

[1] The share class terminated during the financial year.

		2026	2025	2024
iShares MSCI Europe CTB Enhanced ESG UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	2,227,150	1,784,489	1,394,621
Shares in issue		235,794,826	220,031,824	184,177,814
Net asset value per share	EUR	9.45	8.11	7.57
EUR (Dist)				
Net asset value	EUR'000	4,664,171	3,844,223	3,198,648
Shares in issue		571,636,887	534,063,624	462,787,885
Net asset value per share	EUR	8.16	7.20	6.91

		2026	2025	2024
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	33,241	24,170	17,418
Shares in issue		3,000,000	2,500,000	2,000,000
Net asset value per share	EUR	11.08	9.67	8.71

		2026	2025	2024
iShares MSCI Europe Screened UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	4,793,926	3,624,723	3,038,253
Shares in issue		450,589,813	396,766,367	360,049,867
Net asset value per share	EUR	10.64	9.14	8.44
EUR (Dist)				
Net asset value	EUR'000	480,842	363,394	286,977
Shares in issue		54,467,233	46,647,149	38,788,269
Net asset value per share	EUR	8.83	7.79	7.40

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI France UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	205,009	200,488	105,011
Shares in issue		3,200,000	3,400,000	1,800,000
Net asset value per share	EUR	64.07	58.97	58.34

		2026	2025	2024
iShares MSCI Global Semiconductors UCITS ETF				
USD (Acc)				
Net asset value	USD'000	5,144,924	1,075,517	1,268,744
Shares in issue		241,500,000	151,500,000	163,500,000
Net asset value per share	USD	21.30	7.10	7.76

		2026	2025	2024
iShares MSCI India UCITS ETF				
USD (Acc)				
Net asset value	USD'000	4,928,153	5,348,909	4,619,182
Shares in issue		583,800,000	565,200,000	507,300,000
Net asset value per share	USD	8.44	9.46	9.11

		2026	2025	2024
iShares MSCI Japan CTB Enhanced ESG UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	76,949	11,031	-
Shares in issue		9,277,105	1,967,527	-
Net asset value per share	EUR	8.29	5.61	-
USD (Acc)				
Net asset value	USD'000	1,434,711	1,267,729	1,425,294
Shares in issue		144,929,695	170,006,296	211,009,317
Net asset value per share	USD	9.90	7.46	6.75
USD (Dist)				
Net asset value	USD'000	900,090	472,966	440,967
Shares in issue		101,411,883	69,553,812	70,321,939
Net asset value per share	USD	8.88	6.80	6.27

[1] The share class launched in the prior financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI Japan Screened UCITS ETF				
USD (Acc)				
Net asset value	USD'000	2,327,181	1,583,623	1,491,767
Shares in issue		241,662,992	216,218,467	225,408,377
Net asset value per share	USD	9.63	7.32	6.62
USD (Dist)				
Net asset value	USD'000	406,290	429,253	501,049
Shares in issue		47,970,831	65,445,062	82,992,787
Net asset value per share	USD	8.47	6.56	6.04

		2026	2025	2024
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)[1]				
EUR (Acc)				
Net asset value	EUR'000	-	45,299	105,846
Shares in issue		-	3,750,000	9,750,000
Net asset value per share	EUR	-	12.08	10.86

[1] The Fund ceased operations during the financial year.

		2026	2025	2024
iShares MSCI Japan SRI UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	768	-	-
Shares in issue		121,876	-	-
Net asset value per share	EUR	6.30	-	-
GBP Hedged (Acc)				
Net asset value	GBP'000	25,784	10,040	27,756
Shares in issue		2,619,005	1,289,585	3,770,545
Net asset value per share	GBP	9.85	7.79	7.36
USD (Acc)				
Net asset value	USD'000	509,405	582,284	762,017
Shares in issue		59,305,180	75,260,368	110,586,680
Net asset value per share	USD	8.59	7.74	6.89
USD (Dist)				
Net asset value	USD'000	57,845	108,254	99,004
Shares in issue		8,188,639	16,749,535	16,959,827
Net asset value per share	USD	7.06	6.46	5.84

[1] The share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI USA CTB Enhanced ESG UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	1,584,681	563,058	478,442
Shares in issue		207,811,987	91,374,781	86,231,423
Net asset value per share	EUR	7.63	6.16	5.55
GBP Hedged (Dist)				
Net asset value	GBP'000	374,843	108,821	175,177
Shares in issue		48,893,535	17,775,801	31,871,602
Net asset value per share	GBP	7.67	6.12	5.50
USD (Acc)				
Net asset value	USD'000	8,967,312	8,041,690	7,041,376
Shares in issue		660,396,955	752,403,921	742,485,961
Net asset value per share	USD	13.58	10.69	9.48
USD (Dist)				
Net asset value	USD'000	17,161,626	11,023,212	8,418,022
Shares in issue		1,310,132,646	1,059,036,936	902,041,106
Net asset value per share	USD	13.10	10.41	9.33

		2026	2025	2024
iShares MSCI USA Leaders UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	16,607	7,238	-
Shares in issue		2,558,741	1,431,775	-
Net asset value per share	USD	6.49	5.06	-
USD (Dist)				
Net asset value	USD'000	1,555	852	-
Shares in issue		242,129	168,733	-
Net asset value per share	USD	6.42	5.05	-

[1] The Fund and share classes launched in the prior financial year, hence no comparative data is available.

		2026	2025	2024
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF				
USD (Acc)				
Net asset value	USD'000	291,535	321,137	182,494
Shares in issue		22,000,000	28,500,000	17,500,000
Net asset value per share	USD	13.25	11.27	10.43

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI USA Momentum Factor Advanced UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	-	5,214	4,657
Shares in issue		-	800,000	800,000
Net asset value per share	USD	-	6.52	5.82

[1] The Fund ceased operations during the financial year.

		2026	2025	2024
iShares MSCI USA Screened UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	749,513	203,493	95,666
Shares in issue		87,771,182	30,181,589	16,008,164
Net asset value per share	EUR	8.54	6.74	5.98
USD (Acc)				
Net asset value	USD'000	18,027,590	11,713,020	7,096,929
Shares in issue		1,142,456,387	965,612,899	669,437,577
Net asset value per share	USD	15.78	12.13	10.60
USD (Dist)				
Net asset value	USD'000	1,658,039	1,313,719	666,776
Shares in issue		114,110,292	116,607,590	67,090,134
Net asset value per share	USD	14.53	11.27	9.94

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI USA SRI UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	10,428	-	-
Shares in issue		1,815,331	-	-
Net asset value per share	EUR	5.74	-	-
EUR Hedged (Dist)				
Net asset value	EUR'000	227,682	281,492	386,609
Shares in issue		105,200	154,745	230,943
Net asset value per share	EUR	2,164.28	1,819.07	1,674.04
GBP Hedged (Dist)				
Net asset value	GBP'000	17,086	17,416	51,364
Shares in issue		2,248,677	2,782,124	9,030,315
Net asset value per share	GBP	7.60	6.26	5.69
USD (Acc)				
Net asset value	USD'000	3,143,343	3,625,383	5,817,298
Shares in issue		156,903,016	222,983,396	399,959,294
Net asset value per share	USD	20.03	16.26	14.54
USD (Dist)				
Net asset value	USD'000	384,373	373,668	465,652
Shares in issue		28,833,113	34,191,215	47,089,808
Net asset value per share	USD	13.33	10.93	9.89

[1] The share class launched during the financial year, hence no comparative data is available.

		2026	2025	2024
iShares MSCI USA Value Factor Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	224,424	96,778	463,340
Shares in issue		24,383,700	15,983,700	81,600,000
Net asset value per share	USD	9.20	6.05	5.68

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI World CTB Enhanced ESG UCITS ETF				
EUR Hedged (Acc)[1]				
Net asset value	EUR'000	259,854	-	-
Shares in issue		45,973,115	-	-
Net asset value per share	EUR	5.65	-	-
NZD Hedged (Acc)				
Net asset value	NZD'000	165,879	144,300	158,348
Shares in issue		21,327,351	22,990,593	28,072,504
Net asset value per share	NZD	7.78	6.28	5.64
USD (Acc)				
Net asset value	USD'000	4,831,813	4,411,670	3,762,022
Shares in issue		397,637,214	456,666,058	442,559,486
Net asset value per share	USD	12.15	9.66	8.50
USD (Dist)				
Net asset value	USD'000	910,353	1,037,254	477,272
Shares in issue		79,631,204	112,674,230	58,091,157
Net asset value per share	USD	11.43	9.21	8.22

[1] The share class launched during the financial year, hence no comparative data is available.

		2026	2025	2024
iShares MSCI World Mid-Cap Equal Weight UCITS ETF				
USD (Acc)				
Net asset value	USD'000	461,556	297,737	237,346
Shares in issue		7,800,000	6,000,000	5,400,000
Net asset value per share	USD	59.17	49.62	43.95

		2026	2025	2024
iShares MSCI World Momentum Factor Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	243,636	162,329	293,067
Shares in issue		30,000,000	27,000,000	54,000,000
Net asset value per share	USD	8.12	6.01	5.43

		2026	2025	2024
iShares MSCI World Quality Factor Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	70,577	127,664	521,371
Shares in issue		8,000,000	18,000,000	79,000,000
Net asset value per share	USD	8.82	7.09	6.60

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI World Screened UCITS ETF				
GBP Hedged (Dist)[1]				
Net asset value	GBP'000	85,445	49,647	-
Shares in issue		12,941,196	9,523,076	-
Net asset value per share	GBP	6.60	5.21	-
USD (Acc)				
Net asset value	USD'000	5,966,757	4,301,679	2,507,814
Shares in issue		439,634,937	405,839,303	270,398,788
Net asset value per share	USD	13.57	10.60	9.27
USD (Dist)				
Net asset value	USD'000	1,335,906	785,961	553,495
Shares in issue		109,259,317	81,321,900	64,602,858
Net asset value per share	USD	12.23	9.66	8.57

[1] The share class launched in the prior financial year, hence no comparative data is available.

		2026	2025	2024
iShares MSCI World SRI UCITS ETF				
CHF Hedged (Dist)				
Net asset value	CHF'000	123,660	76,777	98,968
Shares in issue		16,248,607	11,514,877	15,575,987
Net asset value per share	CHF	7.61	6.67	6.35
EUR (Acc)				
Net asset value	EUR'000	6,615,731	6,799,148	6,922,876
Shares in issue		498,667,586	598,882,188	652,344,897
Net asset value per share	EUR	13.27	11.35	10.61
EUR Hedged (Dist)				
Net asset value	EUR'000	273,234	415,324	666,448
Shares in issue		33,069,737	58,679,980	101,124,648
Net asset value per share	EUR	8.26	7.08	6.59
GBP Hedged (Dist)				
Net asset value	GBP'000	107,174	89,503	160,390
Shares in issue		12,107,111	12,047,831	23,520,659
Net asset value per share	GBP	8.85	7.43	6.82
USD (Dist)				
Net asset value	USD'000	1,803,516	1,553,828	1,621,100
Shares in issue		157,263,437	160,643,537	184,825,829
Net asset value per share	USD	11.47	9.67	8.77
USD Hedged (Dist)				
Net asset value	USD'000	70,979	59,065	11,940
Shares in issue		7,605,645	7,571,286	1,673,764
Net asset value per share	USD	9.33	7.80	7.13

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares MSCI World Value Factor Advanced UCITS ETF				
USD (Acc)				
Net asset value	USD'000	514,623	316,316	255,626
Shares in issue		54,000,000	49,000,000	44,000,000
Net asset value per share	USD	9.53	6.46	5.81

		2026	2025	2024
iShares NASDAQ US Biotechnology UCITS ETF				
USD (Acc)				
Net asset value	USD'000	839,486	400,581	471,210
Shares in issue		96,153,947	67,506,859	73,942,734
Net asset value per share	USD	8.73	5.93	6.37
USD (Dist)				
Net asset value	USD'000	54,984	24,987	35,359
Shares in issue		6,332,518	4,214,821	5,529,569
Net asset value per share	USD	8.68	5.93	6.39

		2026	2025	2024
iShares Nuclear Energy and Uranium Mining UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	31,770	-	-
Shares in issue		5,000,000	-	-
Net asset value per share	USD	6.35	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

		2026	2025	2024
iShares OMX Stockholm Capped UCITS ETF				
SEK (Acc)				
Net asset value	SEK'000	2,054,708	1,592,511	4,252,824
Shares in issue		19,500,000	18,500,000	48,500,000
Net asset value per share	SEK	105.37	86.08	87.69

		2026	2025	2024
iShares Quantum Computing UCITS ETF[1]				
USD (Acc)				
Net asset value	USD'000	60,658	-	-
Shares in issue		8,500,000	-	-
Net asset value per share	USD	7.14	-	-

[1] The Fund and share class launched during the financial year, hence no comparative data is available.

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares Smart City Infrastructure UCITS ETF				
USD (Acc)				
Net asset value	USD'000	431,712	345,768	283,704
Shares in issue		39,465,050	41,305,925	38,346,373
Net asset value per share	USD	10.94	8.37	7.40
USD (Dist)				
Net asset value	USD'000	43,873	34,799	60,055
Shares in issue		4,285,952	4,401,275	8,516,649
Net asset value per share	USD	10.24	7.91	7.05

		2026	2025	2024
iShares STOXX Europe Equity Multifactor UCITS ETF				
EUR (Acc)				
Net asset value	EUR'000	594,362	282,790	264,620
Shares in issue		46,842,674	26,821,881	27,808,485
Net asset value per share	EUR	12.69	10.54	9.52
EUR (Dist)				
Net asset value	EUR'000	199,239	128,667	4,065
Shares in issue		23,187,735	17,479,120	596,545
Net asset value per share	EUR	8.59	7.36	6.81

		2026	2025	2024
iShares STOXX USA Equity Multifactor UCITS ETF				
USD (Acc)				
Net asset value	USD'000	104,965	73,975	76,315
Shares in issue		6,090,866	5,604,684	6,561,924
Net asset value per share	USD	17.23	13.20	11.63
USD (Dist)				
Net asset value	USD'000	2,021	1,377	1,726
Shares in issue		180,465	159,048	224,224
Net asset value per share	USD	11.20	8.66	7.70

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares STOXX World Equity Multifactor UCITS ETF				
CHF Hedged (Acc)				
Net asset value	CHF'000	9,886	6,251	7,588
Shares in issue		981,527	782,888	1,043,008
Net asset value per share	CHF	10.07	7.98	7.28
EUR Hedged (Acc)				
Net asset value	EUR'000	26,751	11,463	10,644
Shares in issue		2,272,552	1,256,155	1,308,437
Net asset value per share	EUR	11.77	9.13	8.13
USD (Acc)				
Net asset value	USD'000	836,095	638,973	527,446
Shares in issue		52,826,684	53,005,002	50,461,678
Net asset value per share	USD	15.83	12.05	10.45

14. Net asset value attributable to redeemable shareholders (continued)

		2026	2025	2024
iShares US Mortgage Backed Securities UCITS ETF				
EUR Hedged (Acc)				
Net asset value	EUR'000	26,495	53,642	83,752
Shares in issue		5,764,844	12,171,780	19,699,518
Net asset value per share	EUR	4.60	4.41	4.25
EUR Hedged (Dist)				
Net asset value	EUR'000	34,968	8,322	1,242
Shares in issue		6,915,843	1,656,372	249,411
Net asset value per share	EUR	5.06	5.02	4.98
GBP Hedged (Dist)				
Net asset value	GBP'000	179,588	8,036	9,377
Shares in issue		35,142,947	1,614,265	1,914,756
Net asset value per share	GBP	5.11	4.98	4.90
MXN Hedged (Acc)				
Net asset value	MXN'000	21,746	14,424	130,414
Shares in issue		3,269	2,389	24,155
Net asset value per share	MXN	6,652.13	6,037.62	5,399.06
USD (Acc)				
Net asset value	USD'000	2,776,856	1,923,825	1,366,515
Shares in issue		496,597,556	366,692,910	275,087,150
Net asset value per share	USD	5.59	5.25	4.97
USD (Dist)				
Net asset value	USD'000	903,197	872,540	732,529
Shares in issue		213,081,200	211,543,220	181,113,262
Net asset value per share	USD	4.24	4.12	4.04

15. Exchange rates

The rates of exchange ruling at 31 May 2026 and 31 May 2025 were:

		31 May 2026	31 May 2025
GBP1=	EUR	1.1551	1.1879
	SEK	12.4460	12.9528
	USD	1.3480	1.3486
EUR1=	CHF	0.9118	0.9327
	DKK	7.4735	7.4594
	GBP	0.8657	0.8418
	JPY	185.7667	163.8109
	MXN	20.2360	22.0307
	NOK	10.7770	11.5990
	SEK	10.7747	10.9040
	USD	1.1669	1.1353

15. Exchange rates (continued)

		31 May 2026	31 May 2025
SEK1=	CHF	0.0846	0.0855
	EUR	0.0928	0.0917
	GBP	0.0803	0.0772
	USD	0.1083	0.1041
USD1=	AED	3.6729	3.6730
	AUD	1.3899	1.5539
	BRL	5.0582	5.7321
	CAD	1.3776	1.3750
	CHF	0.7814	0.8216
	CLP	889.9450	945.2650
	CNH	6.7615	7.2017
	CNY	6.7686	7.1958
	COP	3,663.7500	4,162.9950
	CZK	20.8162	21.9860
	DKK	6.4043	6.5708
	EGP	52.2200	49.7200
	EUR	0.8569	0.8809
	GBP	0.7419	0.7415
	HKD	7.8374	7.8416
	HUF	303.3978	355.8688
	IDR	17,870.0000	16,290.0000
	ILS	2.8035	3.5192
	INR	95.0000	85.5750
	JPY	159.1900	144.2950
	KRW	1,507.0000	1,379.7000
	KWD	0.3094	0.3069
	MXN	17.3410	19.4060
	MYR	3.9650	4.2565
	NOK	9.2352	10.2172
	NZD	1.6703	1.6749
	PHP	61.5975	55.7950
	PKR	278.5500	281.9750
	PLN	3.6218	3.7446
	QAR	3.6410	3.6410
	RUB	71.0250	78.6250
	SAR	3.7526	3.7517
	SEK	9.2333	9.6050
	SGD	1.2754	1.2896
	THB	32.5450	32.8275
	TRY	45.8918	39.2418
	TWD	31.3255	29.9685
	ZAR	16.1951	18.0575

15. Exchange rates (continued)

The average rates of exchange for the financial years end were:

		31 May 2026	31 May 2025
GBP1=	EUR	1.1521	1.1902
	SEK	12.5800	13.4594
	USD	1.3441	1.2876

16. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 May 2026:

Board of Directors of the Entity	
Manager:	*BlackRock Asset Management Ireland Limited*
Investment Manager, Promoter and Securities Lending Agent:	*BlackRock Advisors (UK) Limited*
Sub-Investment Managers:	*BlackRock Financial Management, Inc.* *BlackRock (Singapore) Limited* *BlackRock Asset Management North Asia Limited* *BlackRock Asset Management Deutschland AG*
Representative in Switzerland:	*BlackRock Asset Management Schweiz AG*

The ultimate holding company of the Manager, Investment Manager, Promoter, Sub-Investment Managers, Securities Lending Agent and Representative in Switzerland is BlackRock, Inc., a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
iShares $ Short Duration Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Short Duration High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Treasury Bond 0-3 Month UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Treasury Bond 20+yr UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Ultrashort Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares $ Ultrashort Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares £ Ultrashort Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares £ Ultrashort Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 0-3 Month UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Govt Bond 20yr Target Duration UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Ultrashort Bond ESG SRI UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares € Ultrashort Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Ageing Population UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Automation & Robotics UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares China CNY Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares China CNY Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Copper Miners UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Digital Entertainment and Education UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Digital Security UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Digitalisation UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI EM Value Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI Europe Momentum Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI Europe Quality Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI Europe Value Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI USA Momentum Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI USA Value Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI World Momentum Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Edge MSCI World Value Factor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Electric Vehicles and Driving Technology UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Energy Storage & Hydrogen UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Essential Metals Producers UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Fallen Angels High Yield Corp Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Healthcare Innovation UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Inclusion and Diversity UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares India INR Govt Bond UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited
iShares Lithium & Battery Producers UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Metaverse UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI ACWI Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI ACWI SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI China A UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI China Tech UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI China UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM ex-China UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM IMI Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EM SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Large Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Mid Cap UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI EMU SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Europe Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI France UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Global Semiconductors UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI India UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares MSCI Japan SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Leaders UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Momentum Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI USA Value Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Momentum Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Quality Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Screened UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World SRI UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares MSCI World Value Factor Advanced UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares NASDAQ US Biotechnology UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Nuclear Energy and Uranium Mining UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares OMX Stockholm Capped UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Quantum Computing UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares Smart City Infrastructure UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares STOXX Europe Equity Multifactor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares STOXX USA Equity Multifactor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG
iShares STOXX World Equity Multifactor UCITS ETF	BlackRock Asset Management North Asia Limited and BlackRock Asset Management Deutschland AG

16. Related party transactions (continued)

Fund name	Sub-Investment Manager
iShares US Mortgage Backed Securities UCITS ETF	BlackRock Financial Management, Inc. and BlackRock (Singapore) Limited

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

Fees paid to the Manager and Investment Manager during the financial year, the nature of these transactions and balances outstanding at the financial year end are disclosed in note 6 and note 12 respectively.

The Directors as at 31 May 2026 are presented in the table below:

Director	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William McKechnie	*No*	*Yes*
Padraig Kenny	*No*	*Yes*
Ros O'Shea	*No*	*Yes*
Deirdre Somers	*No*	*Yes*
Manuela Sperandeo	*Yes*	*Yes*

Directors' fees are disclosed in the statutory information note to the financial statements. The aggregate emolument of the Directors relates to services provided as directors. The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company – UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Euro Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Sterling Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS Sterling Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS US Dollar Liquid Environmentally Aware Fund	*Annual expense capped at 0.03% of NAV[1]*
BlackRock ICS US Dollar Liquidity Fund	*Annual expense capped at 0.03% of NAV[1]*
Investment Company – UCITS authorised in Germany by Federal Agency for Financial Services Supervision (BaFin)	
iShares MSCI Brazil UCITS ETF (DE)	*Annual expense capped at 0.27% of NAV[1]*

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Investments	Fee paid by Fund
Blackrock affiliates	
BlackRock, Inc.	*N/A*

[1]The Manager of these will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

The following tables detail the transactions with entities considered to be related parties:

As at 31 May 2026:

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares $ Short Duration Corp Bond UCITS ETF	BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund	USD	109,321	(28)	3	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF	BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund	USD	6,179	1	2	-
iShares $ Treasury Bond 0-3 Month UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	610,847	-	-	-
iShares $ Treasury Bond 20+yr UCITS ETF	BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund	USD	61,052	1	1	-
iShares $ Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund	USD	779	-[x]	-	-
iShares $ Ultrashort Bond UCITS ETF	BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund	USD	96,565	2	-[x]	-
iShares £ Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	3,492	(2)	-[x]	-
iShares £ Ultrashort Bond UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	85,304	(47)	6	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares € Govt Bond 0-3 Month UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,963	11	28	-
iShares € Govt Bond 20yr Target Duration UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,189	15	(1)	-
iShares € Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	22,074	356	8	-
iShares € Ultrashort Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	125,420	3,870	(3)	-
iShares Ageing Population UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	6,555	-	-	-
iShares Automation & Robotics UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	6,140	-	-	-
iShares China CNY Bond UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	-	-	-	-
iShares Digital Security UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	5,103	-	-	-
iShares Digitalisation UCITS ETF	BlackRock ICS Sterling Liquidity Fund	GBP	89	-[x]	(1)	-
iShares Digitalisation UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	-	-	-	-
iShares Edge MSCI EM Value Factor UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	476	-	-	-
iShares Edge MSCI Europe Momentum Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,184	23	1	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Edge MSCI Europe Quality Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	1,382	18	-[x]	-
iShares Edge MSCI Europe Value Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	12,640	68	-[x]	-
iShares Edge MSCI USA Momentum Factor UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	1,121	-	-	-
iShares Edge MSCI USA Momentum Factor UCITS ETF	Blackrock, Inc.	USD	-	(182)	-	-
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	199	-	-	-
iShares Edge MSCI USA Quality Factor UCITS ETF	Blackrock, Inc.	USD	11,666	6,752	(4,554)	288
iShares Edge MSCI USA Value Factor UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	7,572	-	-	-
iShares Edge MSCI World Momentum Factor UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	966	-	-	-
iShares Edge MSCI World Momentum Factor UCITS ETF	Blackrock, Inc.	USD	-	(803)	-	-
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	7	-	-	-
iShares Edge MSCI World Quality Factor UCITS ETF	Blackrock, Inc.	USD	27,481	1,954	(307)	419

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Edge MSCI World Value Factor UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	15,362	-	-	-
iShares Energy Storage & Hydrogen UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	24	-	-	-
iShares Essential Metals Producers UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	394	-	-	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF	BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund	USD	7,966	1	-[x]	-
iShares Healthcare Innovation UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	259	-	-	-
iShares Inclusion and Diversity UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	-	-	-	-
iShares Inclusion and Diversity UCITS ETF	Blackrock, Inc.	USD	423	46	(4)	8
iShares Metaverse UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	25	-	-	-
iShares MSCI ACWI Screened UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	19,948	-	-	-
iShares MSCI ACWI Screened UCITS ETF	Blackrock, Inc.	USD	4,942	10	(49)	3
iShares MSCI ACWI SRI UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	864	-	-	-
iShares MSCI ACWI SRI UCITS ETF	Blackrock, Inc.	USD	883	-	50	15

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI China UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI EM ex-China UCITS ETF	iShares MSCI Brazil UCITS ETF DE	USD	339,799	1,184	71,648	-
iShares MSCI EM IMI Screened UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	305	-	-	-
iShares MSCI EM SRI UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	8,485	(6)	-	-
iShares MSCI EMU Large Cap UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	723	2	-[x]	-
iShares MSCI EMU Mid Cap UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,519	18	-[x]	-
iShares MSCI EMU Screened UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	11,355	82	(6)	-
iShares MSCI EMU SRI UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	241	4	(1)	-
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	35,005	278	(6)	-
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	84	-[x]	-[x]	-
iShares MSCI Europe Screened UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	15,118	216	(44)	-
iShares MSCI France UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	991	4	(1)	-
iShares MSCI Global Semiconductors UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	16,419	-	-	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI Japan Screened UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	382	-	-	-
iShares MSCI Japan SRI UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	-	-[x]	-	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	56,839	-	-	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	Blackrock, Inc.	USD	44,554	432	(1,664)	630
iShares MSCI USA Leaders UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	12	-	-	-
iShares MSCI USA Leaders UCITS ETF	Blackrock, Inc.	USD	89	-[x]	3	1
iShares MSCI USA Screened UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	20,157	-	-	-
iShares MSCI USA Screened UCITS ETF	Blackrock, Inc.	USD	50,830	1,714	388	815
iShares MSCI USA SRI UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	-	-	-	-
iShares MSCI USA SRI UCITS ETF	Blackrock, Inc.	USD	40,443	6,255	(2,637)	786
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	1,417	-	-	-
iShares MSCI World CTB Enhanced ESG UCITS ETF	Blackrock, Inc.	USD	2,815	221	(27)	54
iShares MSCI World Momentum Factor Advanced UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	-	(3)	-	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI World Quality Factor Advanced UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	14	-	-	-
iShares MSCI World Screened UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	15,257	-	-	-
iShares MSCI World Screened UCITS ETF	Blackrock, Inc.	USD	13,076	372	241	210
iShares MSCI World SRI UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	6,444	-	-	-
iShares MSCI World SRI UCITS ETF	Blackrock, Inc.	USD	76,729	5,726	391	1,421
iShares Nuclear Energy and Uranium Mining UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	142	-	-	-
iShares Smart City Infrastructure UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	-	-	-	-
iShares STOXX Europe Equity Multifactor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	3,616	25	(1)	-
iShares STOXX USA Equity Multifactor UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	30	-	-	-
iShares STOXX USA Equity Multifactor UCITS ETF	Blackrock, Inc.	USD	18	-[x]	1	-[x]

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares STOXX World Equity Multifactor UCITS ETF	BlackRock ICS U.S. Dollar Liquidity Fund	USD	5	-	-	-
iShares US Mortgage Backed Securities UCITS ETF	BlackRock ICS U.S. Dollar Liquid Environmentally Aware Fund	USD	296,014	(25)	(1)	-

As at 31 May 2025:

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares $ Short Duration Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	100,095	8	(2)	-
iShares $ Short Duration High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	38,363	8	1	-
iShares $ Treasury Bond 0-3 Month UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	97,515	-	-	-
iShares $ Treasury Bond 0-3 Month UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	1	-	-
iShares $ Treasury Bond 20+yr UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	59,509	11	- ×	-
iShares $ Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	498	- ×	- ×	-
iShares $ Ultrashort Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	58,871	(4)	- ×	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares £ Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	100	(1)	3	-
iShares £ Ultrashort Bond UCITS ETF	BlackRock ICS Sterling Liquid Environmentally Aware Fund	GBP	506	(4)	15	-
iShares € Govt Bond 0-3 Month UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	696	3	3	-
iShares € Govt Bond 20yr Target Duration UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	2,768	25	(1)	-
iShares € Ultrashort Bond ESG SRI UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	9,664	284	- ×	-
iShares € Ultrashort Bond ESG SRI UCITS ETF	BlackRock, Inc.	EUR	-	-	-	25
iShares € Ultrashort Bond UCITS ETF	BlackRock ICS Euro Liquid Environmentally Aware Fund	EUR	169,828	3,172	18	-
iShares € Ultrashort Bond UCITS ETF	BlackRock, Inc.	EUR	-	-	-	157
iShares Ageing Population UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3,343	-	-	-
iShares China CNY Bond UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	648	-	-	-
iShares Digital Security UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,197	-	-	-
iShares Digitalisation UCITS ETF	BlackRock ICS Sterling Liquidity Fund	GBP	21	(14)	- ×	-
iShares Digitalisation UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	254	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Edge MSCI EM Value Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	827	-	-	-
iShares Edge MSCI Europe Momentum Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	7,369	13	1	-
iShares Edge MSCI Europe Quality Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,037	20	- ×	-
iShares Edge MSCI Europe Value Factor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	11,784	77	(6)	-
iShares Edge MSCI USA Momentum Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,176	-	-	-
iShares Edge MSCI USA Momentum Factor UCITS ETF	BlackRock, Inc.	USD	6,871	(206)	(182)	58
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	2,421	-	-	-
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock, Inc.	USD	27,029	1,796	6,562	244
iShares Edge MSCI USA Quality Factor UCITS ETF	BlackRock, Inc.	USD	-	386	-	259
iShares Edge MSCI World Momentum Factor UCITS ETF	BlackRock, Inc.	USD	16,802	(101)	(803)	142
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	8,415	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock, Inc.	USD	25,721	1,485	6,226	234
iShares Edge MSCI World Quality Factor UCITS ETF	BlackRock, Inc.	USD	-	236	-	239
iShares Edge MSCI World Value Factor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	13,855	-	-	-
iShares Energy Storage & Hydrogen UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	7	-	-	-
iShares Fallen Angels High Yield Corp Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	3,080	- ×	- ×	-
iShares Healthcare Innovation UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	226	-	-	-
iShares Inclusion and Diversity UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	5	-	-	-
iShares Inclusion and Diversity UCITS ETF	BlackRock, Inc.	USD	482	39	113	5
iShares Inclusion and Diversity UCITS ETF	BlackRock, Inc.	USD	-	25	-	6
iShares India INR Govt Bond UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	-	- ×	-	-
iShares Metaverse UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	10,365	-	-	-
iShares MSCI ACWI SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	494	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI ACWI SRI UCITS ETF	BlackRock, Inc.	USD	710	3	109	6
iShares MSCI ACWI SRI UCITS ETF	BlackRock, Inc.	USD	-	3	-	4
iShares MSCI China UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,930	-	-	-
iShares MSCI EM ex-China UCITS ETF	iShares MSCI Brazil UCITS ETF (DE)	USD	153,837	(916)	1,640	-
iShares MSCI EM IMI Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	40,045	-	-	-
iShares MSCI EM SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	6	-	-	-
iShares MSCI EMU Large Cap UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	827	- ×	- ×	-
iShares MSCI EMU Mid Cap UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	2,215	1	1	-
iShares MSCI EMU Screened UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	15,051	93	5	-
iShares MSCI EMU SRI UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	755	6	- ×	-
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	43,111	352	42	-
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	187	- ×	- ×	-
iShares MSCI Europe Screened UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	38,670	147	42	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI France UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	1,602	3	1	-
iShares MSCI Global Semiconductors UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	-	4	-	-
iShares MSCI Japan SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	- ×	-	-	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	24,976	-	-	-
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	15,079	578	2,984	131
iShares MSCI USA CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	-	182	-	124
iShares MSCI USA Leaders UCITS ETF	BlackRock, Inc.	USD	46	- ×	(2)	- ×
iShares MSCI USA Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	10,577	-	-	-
iShares MSCI USA Screened UCITS ETF	BlackRock, Inc.	USD	40,902	631	6,584	285
iShares MSCI USA Screened UCITS ETF	BlackRock, Inc.	USD	-	270	-	245
iShares MSCI USA SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	185	-	-	-
iShares MSCI USA SRI UCITS ETF	BlackRock, Inc.	USD	48,439	7,579	12,659	540
iShares MSCI USA SRI UCITS ETF	BlackRock, Inc.	USD	-	4,264	-	711
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	40,593	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (continued)

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	2,899	110	549	24
iShares MSCI World CTB Enhanced ESG UCITS ETF	BlackRock, Inc.	USD	-	50	-	24
iShares MSCI World Momentum Factor Advanced UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	3	-	-	-
iShares MSCI World Screened UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	22,484	-	-	-
iShares MSCI World Screened UCITS ETF	BlackRock, Inc.	USD	10,854	165	2,060	92
iShares MSCI World Screened UCITS ETF	BlackRock, Inc.	USD	-	7	-	72
iShares MSCI World SRI UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	29,323	-	-	-
iShares MSCI World SRI UCITS ETF	BlackRock, Inc.	USD	-	1,730	-	766
iShares MSCI World SRI UCITS ETF	BlackRock, Inc.	USD	77,169	2,976	19,704	743
iShares Smart City Infrastructure UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	334	-	-	-
iShares STOXX Europe Equity Multifactor UCITS ETF	BlackRock ICS Euro Liquidity Fund	EUR	1,155	14	3	-
iShares STOXX USA Equity Multifactor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	298	-	-	-

16. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued):

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
iShares STOXX USA Equity Multifactor UCITS ETF	BlackRock, Inc.	USD	18	- ×	- ×	- ×
iShares STOXX World Equity Multifactor UCITS ETF	BlackRock ICS US Dollar Liquidity Fund	USD	1,055	-	-	-
iShares US Mortgage Backed Securities UCITS ETF	BlackRock ICS US Dollar Liquid Environmentally Aware Fund	USD	240,103	48	(3)	-

× Values which are less than 500 in each Fund's base currency, have been rounded down to zero.

Significant investors

As at 31 May 2026 and 31 May 2025, each Fund has a single shareholder which is a nominee of the common depository for the International Central Securities Depositaries ("ICSDs") in which the shares of the Funds are cleared and settled. However, the beneficial ownership of such shares, and the voting rights in relation to such shares, are passed from the common depositary to the ICSDs and onwards to the participants of the ICSDs.

Securities lending

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

Other reimbursements

During the financial year, no Funds within the Entity received reimbursements from a BlackRock Group affiliated entity for penalties charged to the Funds by Central Securities Depositories for delays in security settlements (31 May 2025: Nil).

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 May 2025: Nil).

No amounts have been written off in the financial year in respect of amounts due to or from related parties (31 May 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 May 2025: Nil).

17. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities at the financial years ended 31 May 2026 and 31 May 2025.

18. Statutory information

The following fees were included in management fees for the financial year:

	2026 EUR'000	2025 EUR'000
Directors' fees	(89)	(89)
Audit fees (including expenses) relating to the audit of the annual financial statements	(534)	(523)
Audit fees relating to other assurance services	(3)	-

Directors' fees will not exceed the sum of EUR40,000 per annum per Director without the approval of the Board of Directors. There were no other assurance, tax, advisory or non-audit fees other than the audit fees disclosed above paid to Deloitte Ireland LLP in Dublin, Ireland as the Statutory Auditor of the Entity as no other services were provided.

19. Subsequent events

On 2 June 2026, an updated prospectus was issued by the Entity to include iShares Space Technologies UCITS ETF.

On 5 June 2026, iShares Space Technologies UCITS ETF was launched.

On 22 June 2026, an updated prospectus was issued by the Entity to update benchmark index description for iShares Quantum Computing UCITS ETF and to update the primary market initial dealing timetable.

On 29 June 2026, an updated prospectus was issued by the Entity to update investment policy from non-replicating to replicating strategy for following funds: iShares Edge MSCI Europe Quality Factor UCITS ETF, iShares Edge MSCI World Value Factor UCITS ETF, iShares MSCI EMU CTB Enhanced ESG UCITS ETF and iShares MSCI EMU Screened UCITS ETF.

On 27 July 2026, an updated prospectus was issued by the Entity to update the primary market initial dealing timetable for iShares MSCI USA Quality Factor Advanced UCITS ETF.

On 31 July 2026, an updated prospectus was issued by the Entity to re-update the primary market initial dealing timetable for iShares MSCI USA Quality Factor Advanced UCITS ETF and to update the minimum % of net asset value invested in equities for iShares MSCI China Tech UCITS ETF.

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial year ended 31 May 2026.

20. Approval date

The financial statements were approved by the Directors on 26 August 2026.

SCHEDULE OF INVESTMENTS

iSHARES $ SHORT DURATION CORP BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 97.88%)				
Corporate debt instruments (31 May 2025: 97.88%)				
		Australia (31 May 2025: 1.51%)		
USD	1,375,000	Australia & New Zealand Banking Group Ltd., 3.92%, 30/09/2027	1,372	0.02
USD	1,720,000	Australia & New Zealand Banking Group Ltd., 3.92%, 08/12/2028	1,706	0.02
USD	3,425,000	Australia & New Zealand Banking Group Ltd., 4.36%, 18/06/2028	3,432	0.04
USD	3,550,000	Australia & New Zealand Banking Group Ltd., 4.42%, 16/12/2026	3,556	0.04
USD	1,735,000	Australia & New Zealand Banking Group Ltd., 4.62%, 16/12/2029	1,753	0.02
USD	2,940,000	Australia & New Zealand Banking Group Ltd., 4.75%, 18/01/2027	2,952	0.03
USD	1,175,000	Australia & New Zealand Banking Group Ltd., 4.90%, 16/07/2027	1,185	0.01
USD	3,675,000	BHP Billiton Finance USA Ltd., 4.75%, 28/02/2028^	3,702	0.04
USD	2,635,000	BHP Billiton Finance USA Ltd., 5.00%, 21/02/2030	2,677	0.03
USD	2,515,000	BHP Billiton Finance USA Ltd., 5.10%, 08/09/2028	2,552	0.03
USD	2,032,000	BHP Billiton Finance USA Ltd., 5.25%, 08/09/2026	2,037	0.02
USD	2,350,000	BHP Billiton Finance USA Ltd., 5.25%, 08/09/2030	2,411	0.03
USD	1,590,000	Commonwealth Bank of Australia, 4.15%, 01/10/2030	1,569	0.02
USD	2,190,000	Commonwealth Bank of Australia, 4.36%, 27/03/2029	2,192	0.03
USD	1,270,000	Commonwealth Bank of Australia, 4.42%, 14/03/2028^	1,275	0.01
USD	4,555,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	4,567	0.05
USD	3,022,000	National Australia Bank Ltd., 2.50%, 12/07/2026	3,017	0.04
USD	2,500,000	National Australia Bank Ltd., 3.85%, 13/12/2028	2,478	0.03
USD	2,876,000	National Australia Bank Ltd., 3.91%, 09/06/2027	2,871	0.03
USD	1,275,000	National Australia Bank Ltd., 4.15%, 13/01/2031^	1,259	0.01
USD	3,585,000	National Australia Bank Ltd., 4.31%, 13/06/2028	3,589	0.04
USD	2,250,000	National Australia Bank Ltd., 4.43%, 04/06/2029	2,252	0.03
USD	3,380,000	National Australia Bank Ltd., 4.50%, 26/10/2027	3,396	0.04
USD	2,230,000	National Australia Bank Ltd., 4.53%, 13/06/2030^	2,241	0.03
USD	1,875,000	National Australia Bank Ltd., 4.79%, 10/01/2029^	1,905	0.02
USD	2,230,000	National Australia Bank Ltd., 4.90%, 13/06/2028^	2,259	0.03
USD	1,460,000	National Australia Bank Ltd., 4.90%, 14/01/2030^	1,484	0.02
USD	2,275,000	National Australia Bank Ltd., 4.94%, 12/01/2028	2,301	0.03
USD	2,305,000	National Australia Bank Ltd., 5.09%, 11/06/2027^	2,329	0.03
USD	2,150,000	Rio Tinto Finance USA Ltd., 7.12%, 15/07/2028	2,271	0.03
USD	5,165,000	Westpac Banking Corp., 1.15%, 03/06/2026	5,164	0.06
USD	3,325,000	Westpac Banking Corp., 1.95%, 20/11/2028	3,148	0.04
USD	1,535,000	Westpac Banking Corp., 2.65%, 16/01/2030	1,447	0.02
USD	2,345,000	Westpac Banking Corp., 2.70%, 19/08/2026	2,338	0.03
USD	1,850,000	Westpac Banking Corp., 3.35%, 08/03/2027	1,840	0.02
USD	2,865,000	Westpac Banking Corp., 3.40%, 25/01/2028^	2,832	0.03
USD	995,000	Westpac Banking Corp., 4.04%, 26/08/2027	994	0.01
USD	1,790,000	Westpac Banking Corp., 4.15%, 11/05/2028	1,789	0.02
USD	3,440,000	Westpac Banking Corp., 4.35%, 01/07/2030	3,435	0.04
USD	2,000,000	Westpac Banking Corp., 4.45%, 12/06/2031	1,991	0.02
Corporate debt instruments (continued)				
		Australia (continued)		
USD	1,460,000	Westpac Banking Corp., 4.60%, 20/10/2026	1,463	0.02
USD	1,070,000	Westpac Banking Corp., 5.05%, 16/04/2029^	1,093	0.01
USD	2,190,000	Westpac Banking Corp., 5.46%, 18/11/2027	2,230	0.03
USD	2,775,000	Westpac Banking Corp., 5.53%, 17/11/2028	2,861	0.03
USD	1,700,000	Woodside Finance Ltd., 4.90%, 19/05/2028	1,711	0.02
USD	3,195,000	Woodside Finance Ltd., 5.40%, 19/05/2030^	3,256	0.04
		Total Australia	**110,182**	**1.29**
		Bermuda (31 May 2025: 0.03%)		
USD	1,585,000	Enstar Group Ltd., 4.95%, 01/06/2029	1,582	0.02
		Total Bermuda	**1,582**	**0.02**
		Canada (31 May 2025: 4.19%)		
USD	4,650,000	Bank of Montreal, 1.25%, 15/09/2026	4,615	0.05
USD	2,060,000	Bank of Montreal, 2.65%, 08/03/2027	2,039	0.02
USD	3,920,000	Bank of Montreal, 4.06%, 22/09/2028	3,902	0.05
USD	290,000	Bank of Montreal, 4.10%, 15/12/2027	290	0.00
USD	2,310,000	Bank of Montreal, 4.34%, 19/03/2030	2,298	0.03
USD	1,450,000	Bank of Montreal, 4.55%, 02/06/2029	1,451	0.02
USD	2,905,000	Bank of Montreal, 4.57%, 10/09/2027	2,906	0.03
USD	2,315,000	Bank of Montreal, 4.64%, 10/09/2030	2,317	0.03
USD	2,390,000	Bank of Montreal, 4.70%, 14/09/2027	2,401	0.03
USD	2,275,000	Bank of Montreal, 5.00%, 27/01/2029	2,295	0.03
USD	4,205,000	Bank of Montreal, 5.20%, 01/02/2028	4,260	0.05
USD	2,450,000	Bank of Montreal, 5.27%, 11/12/2026	2,465	0.03
USD	3,300,000	Bank of Montreal, 5.30%, 05/06/2026	3,300	0.04
USD	1,045,000	Bank of Montreal, 5.37%, 04/06/2027	1,058	0.01
USD	3,300,000	Bank of Montreal, 5.72%, 25/09/2028	3,389	0.04
USD	3,845,000	Bank of Nova Scotia, 1.30%, 15/09/2026	3,815	0.04
USD	2,370,000	Bank of Nova Scotia, 1.35%, 24/06/2026	2,366	0.03
USD	1,030,000	Bank of Nova Scotia, 1.95%, 02/02/2027	1,016	0.01
USD	3,455,000	Bank of Nova Scotia, 2.70%, 03/08/2026	3,447	0.04
USD	2,425,000	Bank of Nova Scotia, 2.95%, 11/03/2027	2,403	0.03
USD	3,880,000	Bank of Nova Scotia, 4.04%, 15/09/2028	3,862	0.05
USD	2,290,000	Bank of Nova Scotia, 4.25%, 02/02/2030	2,266	0.03
USD	3,665,000	Bank of Nova Scotia, 4.40%, 08/09/2028	3,667	0.04
USD	2,225,000	Bank of Nova Scotia, 4.58%, 05/06/2029	2,225	0.03
USD	3,765,000	Bank of Nova Scotia, 4.85%, 01/02/2030	3,797	0.04
USD	2,640,000	Bank of Nova Scotia, 4.93%, 14/02/2029	2,660	0.03
USD	2,545,000	Bank of Nova Scotia, 5.13%, 14/02/2031	2,582	0.03
USD	2,295,000	Bank of Nova Scotia, 5.25%, 12/06/2028	2,336	0.03
USD	2,995,000	Bank of Nova Scotia, 5.35%, 07/12/2026	3,014	0.04
USD	1,890,000	Bank of Nova Scotia, 5.40%, 04/06/2027	1,913	0.02
USD	1,565,000	Bank of Nova Scotia, 5.45%, 01/08/2029	1,608	0.02
USD	2,080,000	Brookfield Asset Management Ltd., 4.65%, 15/11/2030^	2,061	0.02
USD	1,275,000	Brookfield Asset Management Ltd., 4.83%, 15/04/2031	1,269	0.01
USD	1,350,000	Brookfield Finance, Inc., 2.72%, 15/04/2031	1,229	0.01
USD	2,965,000	Brookfield Finance, Inc., 3.90%, 25/01/2028^	2,935	0.03
USD	2,269,000	Brookfield Finance, Inc., 4.25%, 02/06/2026	2,269	0.03
USD	2,765,000	Brookfield Finance, Inc., 4.35%, 15/04/2030	2,720	0.03
USD	3,290,000	Brookfield Finance, Inc., 4.85%, 29/03/2029	3,302	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	1,370,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	1,368	0.02
USD	1,280,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	1,273	0.01
USD	2,830,000	Canadian Imperial Bank of Commerce, 4.24%, 08/09/2028	2,823	0.03
USD	3,990,000	Canadian Imperial Bank of Commerce, 4.28%, 29/01/2030	3,952	0.05
USD	3,150,000	Canadian Imperial Bank of Commerce, 4.51%, 11/09/2027	3,151	0.04
USD	1,780,000	Canadian Imperial Bank of Commerce, 4.63%, 11/09/2030	1,778	0.02
USD	3,190,000	Canadian Imperial Bank of Commerce, 4.86%, 13/01/2028	3,200	0.04
USD	4,430,000	Canadian Imperial Bank of Commerce, 4.86%, 30/03/2029	4,461	0.05
USD	2,640,000	Canadian Imperial Bank of Commerce, 5.00%, 28/04/2028	2,670	0.03
USD	3,135,000	Canadian Imperial Bank of Commerce, 5.24%, 28/06/2027	3,169	0.04
USD	2,315,000	Canadian Imperial Bank of Commerce, 5.24%, 13/01/2031	2,357	0.03
USD	2,970,000	Canadian Imperial Bank of Commerce, 5.26%, 08/04/2029	3,028	0.04
USD	1,685,000	Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026	1,695	0.02
USD	2,485,000	Canadian Imperial Bank of Commerce, 5.99%, 03/10/2028	2,567	0.03
USD	1,189,000	Canadian Natural Resources Ltd., 2.95%, 15/07/2030	1,117	0.01
USD	2,960,000	Canadian Natural Resources Ltd., 3.85%, 01/06/2027	2,948	0.03
USD	1,820,000	Canadian Natural Resources Ltd., 5.00%, 15/12/2029	1,845	0.02
USD	4,740,000	Canadian Pacific Railway Co., 1.75%, 02/12/2026	4,682	0.05
USD	1,330,000	Canadian Pacific Railway Co., 2.05%, 05/03/2030	1,216	0.01
USD	1,775,000	Canadian Pacific Railway Co., 4.00%, 01/06/2028	1,762	0.02
USD	1,200,000	Canadian Pacific Railway Co., 4.00%, 15/03/2029	1,185	0.01
USD	1,485,000	Canadian Pacific Railway Co., 4.80%, 30/03/2030	1,498	0.02
USD	1,000,000	Cenovus Energy, Inc., 4.65%, 20/03/2031	992	0.01
USD	2,710,000	CGI, Inc., 1.45%, 14/09/2026	2,688	0.03
USD	1,790,000	CGI, Inc., 4.95%, 14/03/2030	1,785	0.02
USD	2,760,000	CI Financial Corp., 3.20%, 17/12/2030	2,488	0.03
USD	1,685,000	Deere Funding Canada Corp., 4.15%, 09/10/2030	1,659	0.02
USD	1,154,000	Enbridge, Inc., 1.60%, 04/10/2026	1,144	0.01
USD	2,973,000	Enbridge, Inc., 3.13%, 15/11/2029	2,835	0.03
USD	1,430,000	Enbridge, Inc., 3.70%, 15/07/2027	1,420	0.02
USD	1,415,000	Enbridge, Inc., 4.20%, 20/11/2028	1,405	0.02
USD	3,545,000	Enbridge, Inc., 4.25%, 01/12/2026	3,546	0.04
USD	1,570,000	Enbridge, Inc., 4.50%, 15/02/2031^	1,553	0.02
USD	2,195,000	Enbridge, Inc., 4.85%, 27/03/2031	2,202	0.03
USD	1,480,000	Enbridge, Inc., 4.90%, 20/06/2030^	1,491	0.02
USD	1,690,000	Enbridge, Inc., 5.25%, 05/04/2027	1,703	0.02
USD	2,456,000	Enbridge, Inc., 5.30%, 05/04/2029	2,503	0.03
USD	2,950,000	Enbridge, Inc., 5.90%, 15/11/2026	2,968	0.03
USD	2,240,000	Enbridge, Inc., 6.00%, 15/11/2028	2,316	0.03
USD	2,120,000	Enbridge, Inc., 6.20%, 15/11/2030^	2,238	0.03
USD	1,000,000	Fairfax Financial Holdings Ltd., 3.38%, 03/03/2031	935	0.01
USD	1,355,000	Fairfax Financial Holdings Ltd., 4.63%, 29/04/2030	1,348	0.02
USD	1,140,000	Fairfax Financial Holdings Ltd., 4.85%, 17/04/2028	1,144	0.01
USD	5,021,000	Fortis, Inc., 3.06%, 04/10/2026	5,001	0.06
USD	2,500,000	Hydro One, Inc., 4.75%, 30/05/2031	2,512	0.03
USD	2,615,000	Magna International, Inc., 2.45%, 15/06/2030	2,401	0.03
USD	1,295,000	Manulife Financial Corp., 2.48%, 19/05/2027	1,274	0.01
USD	4,130,000	National Bank of Canada, 4.17%, 20/01/2029^	4,111	0.05
USD	2,200,000	National Bank of Canada, 4.50%, 10/10/2029	2,191	0.03
USD	2,550,000	National Bank of Canada, 4.95%, 01/02/2028	2,560	0.03
USD	1,975,000	National Bank of Canada, 5.60%, 02/07/2027	1,977	0.02
USD	2,485,000	National Bank of Canada, 5.60%, 18/12/2028	2,553	0.03
USD	1,230,000	Nutrien Ltd., 2.95%, 13/05/2030	1,157	0.01
USD	1,880,000	Nutrien Ltd., 4.20%, 01/04/2029	1,865	0.02
USD	1,325,000	Nutrien Ltd., 4.85%, 29/05/2031	1,327	0.02
USD	1,875,000	Nutrien Ltd., 4.90%, 27/03/2028	1,891	0.02
USD	1,280,000	Rogers Communications, Inc., 2.90%, 15/11/2026	1,273	0.01
USD	2,890,000	Rogers Communications, Inc., 3.20%, 15/03/2027	2,864	0.03
USD	3,510,000	Rogers Communications, Inc., 5.00%, 15/02/2029	3,538	0.04
USD	2,880,000	Royal Bank of Canada, 1.15%, 14/07/2026	2,870	0.03
USD	1,945,000	Royal Bank of Canada, 1.40%, 02/11/2026	1,925	0.02
USD	990,000	Royal Bank of Canada, 2.05%, 21/01/2027	978	0.01
USD	2,395,000	Royal Bank of Canada, 3.63%, 04/05/2027	2,385	0.03
USD	3,445,000	Royal Bank of Canada, 4.00%, 03/11/2028	3,426	0.04
USD	3,135,000	Royal Bank of Canada, 4.24%, 03/08/2027	3,138	0.04
USD	3,840,000	Royal Bank of Canada, 4.40%, 17/04/2030	3,816	0.04
USD	3,060,000	Royal Bank of Canada, 4.50%, 06/08/2029	3,057	0.04
USD	3,850,000	Royal Bank of Canada, 4.51%, 18/10/2027	3,852	0.05
USD	3,380,000	Royal Bank of Canada, 4.52%, 18/10/2028	3,389	0.04
USD	5,406,000	Royal Bank of Canada, 4.65%, 18/10/2030	5,411	0.06
USD	2,995,000	Royal Bank of Canada, 4.72%, 27/03/2028	3,006	0.04
USD	2,970,000	Royal Bank of Canada, 4.87%, 19/01/2027	2,984	0.04
USD	2,500,000	Royal Bank of Canada, 4.90%, 12/01/2028	2,525	0.03
USD	2,685,000	Royal Bank of Canada, 4.95%, 01/02/2029	2,727	0.03
USD	4,180,000	Royal Bank of Canada, 4.96%, 24/01/2029	4,212	0.05
USD	2,475,000	Royal Bank of Canada, 4.97%, 02/08/2030	2,499	0.03
USD	2,480,000	Royal Bank of Canada, 4.97%, 02/05/2031	2,505	0.03
USD	3,455,000	Royal Bank of Canada, 5.07%, 23/07/2027	3,459	0.04
USD	5,075,000	Royal Bank of Canada, 5.15%, 04/02/2031	5,150	0.06
USD	3,072,000	Royal Bank of Canada, 5.20%, 20/07/2026	3,077	0.04
USD	2,910,000	Royal Bank of Canada, 5.20%, 01/08/2028	2,961	0.03
USD	3,950,000	Royal Bank of Canada, 6.00%, 01/11/2027	4,046	0.05
USD	1,485,000	TELUS Corp., 2.80%, 16/02/2027	1,469	0.02
USD	1,080,000	TELUS Corp., 3.70%, 15/09/2027	1,069	0.01
USD	4,781,000	Toronto-Dominion Bank, 1.20%, 03/06/2026	4,780	0.06
USD	3,575,000	Toronto-Dominion Bank, 1.25%, 10/09/2026^	3,547	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	1,795,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	1,770	0.02
USD	2,890,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	2,861	0.03
USD	650,000	Toronto-Dominion Bank, 3.91%, 13/01/2028	645	0.01
USD	4,015,000	Toronto-Dominion Bank, 4.11%, 08/06/2027	4,013	0.05
USD	2,220,000	Toronto-Dominion Bank, 4.11%, 13/10/2028	2,202	0.03
USD	3,535,000	Toronto-Dominion Bank, 4.36%, 23/04/2029	3,517	0.04
USD	2,325,000	Toronto-Dominion Bank, 4.41%, 13/01/2031	2,302	0.03
USD	3,910,000	Toronto-Dominion Bank, 4.57%, 17/12/2026	3,922	0.05
USD	2,920,000	Toronto-Dominion Bank, 4.57%, 02/06/2028	2,928	0.03
USD	4,620,000	Toronto-Dominion Bank, 4.69%, 15/09/2027	4,643	0.05
USD	2,210,000	Toronto-Dominion Bank, 4.78%, 17/12/2029^	2,230	0.03
USD	3,475,000	Toronto-Dominion Bank, 4.81%, 03/06/2030	3,496	0.04
USD	3,475,000	Toronto-Dominion Bank, 4.86%, 31/01/2028	3,498	0.04
USD	2,135,000	Toronto-Dominion Bank, 4.98%, 05/04/2027	2,150	0.03
USD	3,240,000	Toronto-Dominion Bank, 4.99%, 05/04/2029	3,283	0.04
USD	3,645,000	Toronto-Dominion Bank, 5.16%, 10/01/2028	3,689	0.04
USD	1,975,000	Toronto-Dominion Bank, 5.26%, 11/12/2026	1,987	0.02
USD	3,705,000	Toronto-Dominion Bank, 5.52%, 17/07/2028	3,787	0.04
USD	4,870,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	4,880	0.06
USD	3,100,000	TransCanada PipeLines Ltd., 4.10%, 15/04/2030	3,037	0.04
USD	3,400,000	TransCanada PipeLines Ltd., 4.25%, 15/05/2028	3,386	0.04
USD	1,605,000	Waste Connections, Inc., 2.60%, 01/02/2030	1,507	0.02
USD	1,585,000	Waste Connections, Inc., 3.50%, 01/05/2029^	1,549	0.02
USD	1,815,000	Waste Connections, Inc., 4.25%, 01/12/2028	1,810	0.02
		Total Canada	**383,706**	**4.50**
		Cayman Islands (31 May 2025: 0.17%)		
USD	1,140,000	Sands China Ltd., 2.30%, 08/03/2027^	1,121	0.01
USD	1,435,000	Sands China Ltd., 2.85%, 08/03/2029	1,365	0.02
USD	1,910,000	Sands China Ltd., 4.38%, 18/06/2030^	1,865	0.02
USD	5,620,000	Sands China Ltd., 5.40%, 08/08/2028	5,687	0.07
		Total Cayman Islands	**10,038**	**0.12**
		Finland (31 May 2025: 0.01%)		
USD	985,000	Nokia OYJ, 4.38%, 12/06/2027	983	0.01
		Total Finland	**983**	**0.01**
		France (31 May 2025: 0.16%)		
USD	1,176,000	BPCE SA, 3.38%, 02/12/2026	1,171	0.01
USD	7,070,000	Orange SA, 9.00%, 01/03/2031	8,303	0.10
USD	4,120,000	Sanofi SA, 3.62%, 19/06/2028	4,076	0.05
USD	4,245,000	TotalEnergies Capital International SA, 2.83%, 10/01/2030	4,018	0.05
USD	3,490,000	TotalEnergies Capital International SA, 3.46%, 19/02/2029	3,418	0.04
USD	2,748,000	TotalEnergies Capital SA, 3.88%, 11/10/2028	2,728	0.03
		Total France	**23,714**	**0.28**
		Germany (31 May 2025: 0.54%)		
USD	4,635,000	Deutsche Bank AG, 2.31%, 16/11/2027	4,588	0.05
USD	3,990,000	Deutsche Bank AG, 2.55%, 07/01/2028	3,942	0.05
USD	2,775,000	Deutsche Bank AG, 5.00%, 11/09/2030^	2,788	0.03
USD	3,155,000	Deutsche Bank AG, 5.30%, 09/05/2031	3,185	0.04
USD	3,330,000	Deutsche Bank AG, 5.37%, 10/01/2029	3,367	0.04
USD	2,205,000	Deutsche Bank AG, 5.41%, 10/05/2029	2,262	0.03
USD	2,645,000	Deutsche Bank AG, 5.71%, 08/02/2028^	2,667	0.03
USD	5,380,000	Deutsche Bank AG, 6.72%, 18/01/2029	5,556	0.07
USD	4,190,000	Deutsche Bank AG, 6.82%, 20/11/2029	4,390	0.05
USD	3,615,000	Deutsche Bank AG, 7.15%, 13/07/2027	3,626	0.04
		Total Germany	**36,371**	**0.43**
		Ireland (31 May 2025: 0.92%)		
USD	10,190,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	10,118	0.12
USD	9,850,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, 29/10/2028^	9,487	0.11
USD	2,330,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.65%, 21/07/2027	2,308	0.03
USD	2,084,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.88%, 23/01/2028	2,061	0.02
USD	1,935,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.13%, 28/02/2029^	1,909	0.02
USD	1,170,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.38%, 15/11/2030	1,149	0.01
USD	1,575,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.62%, 15/10/2027	1,577	0.02
USD	4,275,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.62%, 10/09/2029	4,265	0.05
USD	1,250,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 4.87%, 01/04/2028	1,257	0.01
USD	2,025,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.10%, 19/01/2029^	2,048	0.02
USD	3,265,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 5.75%, 06/06/2028	3,336	0.04
USD	3,440,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.10%, 15/01/2027	3,473	0.04
USD	3,155,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.15%, 30/09/2030	3,308	0.04
USD	4,096,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.45%, 15/04/2027	4,164	0.05
USD	3,473,000	CRH SMW Finance DAC, 5.12%, 09/01/2030	3,528	0.04
USD	2,300,000	CRH SMW Finance DAC, 5.20%, 21/05/2029	2,345	0.03
USD	1,445,000	Eaton Capital ULC, 4.45%, 09/05/2030	1,441	0.02
USD	1,350,000	Icon Investments Six DAC, 5.81%, 08/05/2027	1,360	0.02
USD	1,800,000	Icon Investments Six DAC, 5.85%, 08/05/2029^	1,832	0.02
USD	1,790,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 1.75%, 15/09/2030	1,594	0.02
USD	1,955,000	Johnson Controls International PLC/Tyco Fire & Security Finance SCA, 5.50%, 19/04/2029	2,007	0.02
USD	4,799,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026^	4,781	0.06
USD	2,080,000	Smurfit Kappa Treasury ULC, 5.20%, 15/01/2030	2,117	0.03
USD	1,855,000	STERIS Irish FinCo UnLtd Co., 2.70%, 15/03/2031	1,691	0.02
USD	1,980,000	Trane Technologies Financing Ltd., 3.80%, 21/03/2029	1,951	0.02
		Total Ireland	**75,107**	**0.88**
		Japan (31 May 2025: 2.92%)		
USD	2,585,000	Honda Motor Co. Ltd., 2.53%, 10/03/2027	2,550	0.03
USD	2,675,000	Honda Motor Co. Ltd., 4.44%, 08/07/2028	2,670	0.03
USD	3,614,000	Honda Motor Co. Ltd., 4.69%, 08/07/2030	3,598	0.04
USD	4,735,000	Mitsubishi UFJ Financial Group, Inc., 1.54%, 20/07/2027	4,716	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	4,285,000	Mitsubishi UFJ Financial Group, Inc., 1.64%, 13/10/2027	4,242	0.05
USD	4,365,000	Mitsubishi UFJ Financial Group, Inc., 2.05%, 17/07/2030	3,943	0.05
USD	5,005,000	Mitsubishi UFJ Financial Group, Inc., 2.34%, 19/01/2028	4,942	0.06
USD	3,662,000	Mitsubishi UFJ Financial Group, Inc., 2.56%, 25/02/2030	3,397	0.04
USD	1,045,000	Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026	1,041	0.01
USD	5,050,000	Mitsubishi UFJ Financial Group, Inc., 3.20%, 18/07/2029	4,842	0.06
USD	1,640,000	Mitsubishi UFJ Financial Group, Inc., 3.29%, 25/07/2027	1,624	0.02
USD	1,286,000	Mitsubishi UFJ Financial Group, Inc., 3.68%, 22/02/2027^	1,282	0.01
USD	3,490,000	Mitsubishi UFJ Financial Group, Inc., 3.74%, 07/03/2029	3,436	0.04
USD	3,030,000	Mitsubishi UFJ Financial Group, Inc., 3.96%, 02/03/2028	3,012	0.04
USD	2,030,000	Mitsubishi UFJ Financial Group, Inc., 4.05%, 11/09/2028	2,014	0.02
USD	4,735,000	Mitsubishi UFJ Financial Group, Inc., 4.08%, 19/04/2028	4,723	0.06
USD	1,200,000	Mitsubishi UFJ Financial Group, Inc., 4.59%, 18/04/2030	1,198	0.01
USD	4,900,000	Mitsubishi UFJ Financial Group, Inc., 5.02%, 20/07/2028	4,931	0.06
USD	3,000,000	Mitsubishi UFJ Financial Group, Inc., 5.16%, 24/04/2031	3,043	0.04
USD	2,340,000	Mitsubishi UFJ Financial Group, Inc., 5.20%, 16/01/2031	2,375	0.03
USD	1,120,000	Mitsubishi UFJ Financial Group, Inc., 5.24%, 19/04/2029^	1,136	0.01
USD	1,865,000	Mitsubishi UFJ Financial Group, Inc., 5.26%, 17/04/2030	1,897	0.02
USD	3,090,000	Mitsubishi UFJ Financial Group, Inc., 5.35%, 13/09/2028	3,123	0.04
USD	4,630,000	Mitsubishi UFJ Financial Group, Inc., 5.42%, 22/02/2029	4,700	0.05
USD	980,000	Mitsubishi UFJ Financial Group, Inc., 5.48%, 22/02/2031	1,004	0.01
USD	3,240,000	Mizuho Financial Group, Inc., 1.55%, 09/07/2027	3,230	0.04
USD	1,295,000	Mizuho Financial Group, Inc., 2.59%, 25/05/2031	1,193	0.01
USD	960,000	Mizuho Financial Group, Inc., 2.84%, 13/09/2026	957	0.01
USD	2,680,000	Mizuho Financial Group, Inc., 2.87%, 13/09/2030	2,535	0.03
USD	2,190,000	Mizuho Financial Group, Inc., 3.15%, 16/07/2030^	2,094	0.02
USD	2,660,000	Mizuho Financial Group, Inc., 3.17%, 11/09/2027	2,622	0.03
USD	1,620,000	Mizuho Financial Group, Inc., 3.26%, 22/05/2030	1,563	0.02
USD	905,000	Mizuho Financial Group, Inc., 3.66%, 28/02/2027	902	0.01
USD	2,295,000	Mizuho Financial Group, Inc., 4.02%, 05/03/2028^	2,283	0.03
USD	3,250,000	Mizuho Financial Group, Inc., 4.25%, 11/09/2029	3,229	0.04
USD	1,800,000	Mizuho Financial Group, Inc., 5.10%, 13/05/2031	1,828	0.02
USD	1,865,000	Mizuho Financial Group, Inc., 5.38%, 26/05/2030^	1,906	0.02
USD	3,055,000	Mizuho Financial Group, Inc., 5.38%, 10/07/2030^	3,116	0.04
USD	2,470,000	Mizuho Financial Group, Inc., 5.41%, 13/09/2028	2,501	0.03
USD	2,305,000	Mizuho Financial Group, Inc., 5.67%, 27/05/2029^	2,357	0.03
USD	4,730,000	Mizuho Financial Group, Inc., 5.78%, 06/07/2029	4,850	0.06
USD	3,310,000	Nomura Holdings, Inc., 1.65%, 14/07/2026	3,301	0.04
USD	2,385,000	Nomura Holdings, Inc., 2.17%, 14/07/2028	2,267	0.03
USD	3,145,000	Nomura Holdings, Inc., 2.33%, 22/01/2027	3,108	0.04
USD	2,845,000	Nomura Holdings, Inc., 2.68%, 16/07/2030	2,614	0.03
USD	1,595,000	Nomura Holdings, Inc., 2.71%, 22/01/2029	1,516	0.02
USD	4,250,000	Nomura Holdings, Inc., 3.10%, 16/01/2030	4,004	0.05
USD	2,480,000	Nomura Holdings, Inc., 4.90%, 01/07/2030	2,481	0.03
USD	1,315,000	Nomura Holdings, Inc., 5.39%, 06/07/2027^	1,327	0.02
USD	1,005,000	Nomura Holdings, Inc., 5.59%, 02/07/2027	1,017	0.01
USD	1,705,000	Nomura Holdings, Inc., 5.61%, 06/07/2029	1,748	0.02
USD	1,315,000	Nomura Holdings, Inc., 5.84%, 18/01/2028^	1,340	0.02
USD	2,710,000	Nomura Holdings, Inc., 6.07%, 12/07/2028	2,788	0.03
USD	1,530,000	ORIX Corp., 2.25%, 09/03/2031^	1,363	0.02
USD	465,000	ORIX Corp., 3.70%, 18/07/2027	461	0.01
USD	1,365,000	ORIX Corp., 4.45%, 09/09/2030	1,349	0.02
USD	1,730,000	ORIX Corp., 4.65%, 10/09/2029^	1,739	0.02
USD	1,405,000	ORIX Corp., 5.00%, 13/09/2027	1,414	0.02
USD	5,065,000	Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026	5,027	0.06
USD	980,000	Sumitomo Mitsui Financial Group, Inc., 1.71%, 12/01/2031	859	0.01
USD	6,255,000	Sumitomo Mitsui Financial Group, Inc., 1.90%, 17/09/2028	5,906	0.07
USD	4,695,000	Sumitomo Mitsui Financial Group, Inc., 2.13%, 08/07/2030	4,243	0.05
USD	1,030,000	Sumitomo Mitsui Financial Group, Inc., 2.14%, 23/09/2030	923	0.01
USD	2,170,000	Sumitomo Mitsui Financial Group, Inc., 2.17%, 14/01/2027	2,144	0.02
USD	1,415,000	Sumitomo Mitsui Financial Group, Inc., 2.47%, 14/01/2029^	1,348	0.02
USD	8,075,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	8,062	0.09
USD	1,515,000	Sumitomo Mitsui Financial Group, Inc., 2.72%, 27/09/2029	1,426	0.02
USD	3,780,000	Sumitomo Mitsui Financial Group, Inc., 2.75%, 15/01/2030	3,535	0.04
USD	2,800,000	Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026	2,787	0.03
USD	6,610,000	Sumitomo Mitsui Financial Group, Inc., 3.04%, 16/07/2029	6,300	0.07
USD	1,205,000	Sumitomo Mitsui Financial Group, Inc., 3.35%, 18/10/2027	1,190	0.01
USD	2,940,000	Sumitomo Mitsui Financial Group, Inc., 3.36%, 12/07/2027^	2,915	0.03
USD	1,890,000	Sumitomo Mitsui Financial Group, Inc., 3.45%, 11/01/2027	1,884	0.02
USD	1,855,000	Sumitomo Mitsui Financial Group, Inc., 3.54%, 17/01/2028	1,832	0.02
USD	1,560,000	Sumitomo Mitsui Financial Group, Inc., 3.94%, 19/07/2028	1,545	0.02
USD	2,510,000	Sumitomo Mitsui Financial Group, Inc., 4.11%, 15/01/2029	2,486	0.03
USD	945,000	Sumitomo Mitsui Financial Group, Inc., 4.31%, 16/10/2028	943	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	1,620,000	Sumitomo Mitsui Financial Group, Inc., 5.24%, 15/04/2030^	1,650	0.02
USD	2,060,000	Sumitomo Mitsui Financial Group, Inc., 5.32%, 09/07/2029	2,100	0.02
USD	3,930,000	Sumitomo Mitsui Financial Group, Inc., 5.52%, 13/01/2028	3,999	0.05
USD	4,325,000	Sumitomo Mitsui Financial Group, Inc., 5.71%, 13/01/2030	4,471	0.05
USD	4,295,000	Sumitomo Mitsui Financial Group, Inc., 5.72%, 14/09/2028	4,403	0.05
USD	2,670,000	Sumitomo Mitsui Financial Group, Inc., 5.80%, 13/07/2028	2,740	0.03
USD	1,888,000	Sumitomo Mitsui Financial Group, Inc., 5.85%, 13/07/2030	1,964	0.02
USD	2,265,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	2,270	0.03
USD	7,220,000	Takeda Pharmaceutical Co. Ltd., 2.05%, 31/03/2030	6,566	0.08
USD	4,270,000	Takeda Pharmaceutical Co. Ltd., 5.00%, 26/11/2028^	4,314	0.05
USD	210,000	Toyota Motor Corp., 2.36%, 25/03/2031	191	0.00
USD	1,150,000	Toyota Motor Corp., 2.76%, 02/07/2029	1,098	0.01
USD	1,735,000	Toyota Motor Corp., 3.67%, 20/07/2028	1,716	0.02
USD	1,105,000	Toyota Motor Corp., 4.19%, 30/06/2027^	1,106	0.01
USD	1,240,000	Toyota Motor Corp., 4.45%, 30/06/2030	1,239	0.01
USD	1,775,000	Toyota Motor Corp., 5.12%, 13/07/2028	1,805	0.02
USD	890,000	Toyota Motor Corp., 5.28%, 13/07/2026	891	0.01
		Total Japan	**244,320**	**2.87**
		Jersey (31 May 2025: 0.02%)		
		Luxembourg (31 May 2025: 0.24%)		
USD	1,535,000	ArcelorMittal SA, 4.25%, 16/07/2029	1,524	0.02
USD	3,025,000	ArcelorMittal SA, 6.55%, 29/11/2027	3,109	0.04
USD	2,650,000	DH Europe Finance II SARL, 2.60%, 15/11/2029	2,486	0.03
USD	2,770,000	Medtronic Global Holdings SCA, 4.25%, 30/03/2028	2,768	0.03
USD	1,120,000	nVent Finance SARL, 4.55%, 15/04/2028	1,116	0.01
USD	1,000,000	Schlumberger Investment SA, 4.55%, 07/05/2031	998	0.01
USD	1,530,000	Tyco Electronics Group SA, 4.50%, 09/02/2031	1,521	0.02
		Total Luxembourg	**13,522**	**0.16**
		Netherlands (31 May 2025: 0.86%)		
USD	3,005,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	3,004	0.03
USD	1,795,000	Cooperatieve Rabobank UA, 3.96%, 17/10/2028	1,781	0.02
USD	1,440,000	Cooperatieve Rabobank UA, 4.16%, 14/01/2031	1,419	0.02
USD	1,550,000	Cooperatieve Rabobank UA, 4.32%, 01/04/2029	1,550	0.02
USD	600,000	Cooperatieve Rabobank UA, 4.33%, 28/08/2026	600	0.01
USD	1,365,000	Cooperatieve Rabobank UA, 4.37%, 27/05/2027	1,369	0.02
USD	1,770,000	Cooperatieve Rabobank UA, 4.49%, 17/10/2029^	1,777	0.02
USD	1,315,000	Cooperatieve Rabobank UA, 4.80%, 09/01/2029	1,331	0.01
USD	1,050,000	Cooperatieve Rabobank UA, 4.88%, 21/01/2028	1,062	0.01
USD	995,000	Cooperatieve Rabobank UA, 5.04%, 05/03/2027^	1,002	0.01
USD	1,400,000	Cooperatieve Rabobank UA, 5.50%, 05/10/2026	1,407	0.02
USD	9,353,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	10,584	0.12
USD	3,365,000	ING Groep NV, 3.95%, 29/03/2027	3,360	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
USD	3,025,000	ING Groep NV, 4.02%, 28/03/2028	3,015	0.03
USD	3,420,000	ING Groep NV, 4.05%, 09/04/2029	3,381	0.04
USD	3,980,000	ING Groep NV, 4.55%, 02/10/2028	3,987	0.05
USD	2,475,000	ING Groep NV, 4.86%, 25/03/2029	2,489	0.03
USD	2,000,000	ING Groep NV, 5.07%, 25/03/2031	2,020	0.02
USD	4,015,000	ING Groep NV, 5.34%, 19/03/2030	4,089	0.05
USD	3,580,000	ING Groep NV, 6.08%, 11/09/2027	3,595	0.04
USD	1,485,000	JBS NV/JBS USA Foods Group Holdings, Inc./JBS USA Food Co. Holdings, 3.00%, 02/02/2029^	1,425	0.02
USD	1,435,000	LYB International Finance II BV, 3.50%, 02/03/2027^	1,426	0.02
USD	1,595,000	NXP BV/NXP Funding LLC, 5.55%, 01/12/2028^	1,630	0.02
USD	2,840,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 2.50%, 11/05/2031^	2,553	0.03
USD	870,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 3.15%, 01/05/2027	861	0.01
USD	2,317,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 3.40%, 01/05/2030	2,214	0.03
USD	1,175,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 19/08/2028	1,170	0.01
USD	3,075,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.30%, 18/06/2029	3,049	0.04
USD	1,045,000	NXP BV/NXP Funding LLC/NXP USA, Inc., 4.40%, 01/06/2027	1,046	0.01
USD	2,455,000	Shell International Finance BV, 2.50%, 12/09/2026	2,445	0.03
USD	3,755,000	Telefonica Europe BV, 8.25%, 15/09/2030	4,236	0.05
		Total Netherlands	**74,877**	**0.88**
		Norway (31 May 2025: 0.13%)		
USD	1,775,000	Equinor ASA, 2.38%, 22/05/2030	1,641	0.02
USD	1,050,000	Equinor ASA, 3.00%, 06/04/2027^	1,042	0.01
USD	3,500,000	Equinor ASA, 3.13%, 06/04/2030^	3,340	0.04
USD	2,395,000	Equinor ASA, 3.62%, 10/09/2028	2,368	0.03
USD	1,795,000	Equinor ASA, 4.25%, 02/06/2028	1,797	0.02
USD	1,485,000	Equinor ASA, 4.50%, 03/09/2030	1,485	0.02
		Total Norway	**11,673**	**0.14**
		Singapore (31 May 2025: 0.51%)		
USD	2,265,000	Equinix Asia Financing Corp. Pte. Ltd., 4.40%, 15/03/2031	2,226	0.03
USD	2,347,000	IBM International Capital Pte. Ltd., 4.60%, 05/02/2027	2,354	0.03
USD	1,310,000	IBM International Capital Pte. Ltd., 4.60%, 05/02/2029	1,314	0.02
USD	1,125,000	IBM International Capital Pte. Ltd., 4.75%, 05/02/2031	1,129	0.01
USD	1,242,000	Pepsico Singapore Financing I Pte. Ltd., 4.65%, 16/02/2027	1,247	0.01
USD	10,560,000	Pfizer Investment Enterprises Pte. Ltd., 4.45%, 19/05/2028	10,586	0.12
USD	8,190,000	Pfizer Investment Enterprises Pte. Ltd., 4.65%, 19/05/2030	8,230	0.10
		Total Singapore	**27,086**	**0.32**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (31 May 2025: 0.82%)		
USD	2,500,000	Banco Bilbao Vizcaya Argentaria SA, 4.15%, 03/03/2029^	2,471	0.03
USD	3,600,000	Banco Bilbao Vizcaya Argentaria SA, 4.97%, 08/05/2031	3,598	0.04
USD	2,845,000	Banco Bilbao Vizcaya Argentaria SA, 5.38%, 13/03/2029	2,910	0.03
USD	1,065,000	Banco Bilbao Vizcaya Argentaria SA, 6.14%, 14/09/2028^	1,088	0.01
USD	4,620,000	Banco Santander SA, 1.72%, 14/09/2027	4,584	0.05
USD	4,040,000	Banco Santander SA, 2.75%, 03/12/2030	3,653	0.04
USD	2,260,000	Banco Santander SA, 2.96%, 25/03/2031	2,074	0.03
USD	2,720,000	Banco Santander SA, 3.31%, 27/06/2029	2,625	0.03
USD	2,670,000	Banco Santander SA, 3.49%, 28/05/2030	2,543	0.03
USD	2,320,000	Banco Santander SA, 3.80%, 23/02/2028	2,293	0.03
USD	4,130,000	Banco Santander SA, 4.17%, 24/03/2028^	4,118	0.05
USD	3,035,000	Banco Santander SA, 4.25%, 11/04/2027	3,031	0.04
USD	2,980,000	Banco Santander SA, 4.38%, 12/04/2028	2,971	0.04
USD	3,490,000	Banco Santander SA, 4.55%, 06/11/2030	3,437	0.04
USD	1,800,000	Banco Santander SA, 4.60%, 15/04/2029	1,795	0.02
USD	3,350,000	Banco Santander SA, 4.87%, 15/04/2031	3,330	0.04
USD	4,505,000	Banco Santander SA, 5.29%, 18/08/2027	4,551	0.05
USD	6,095,000	Banco Santander SA, 5.36%, 15/07/2028^	6,156	0.07
USD	3,125,000	Banco Santander SA, 5.54%, 14/03/2030^	3,185	0.04
USD	1,915,000	Banco Santander SA, 5.55%, 14/03/2028	1,931	0.02
USD	2,815,000	Banco Santander SA, 5.56%, 17/01/2030	2,884	0.03
USD	3,850,000	Banco Santander SA, 5.59%, 08/08/2028	3,932	0.05
USD	4,450,000	Banco Santander SA, 6.53%, 07/11/2027^	4,492	0.05
USD	3,060,000	Banco Santander SA, 6.61%, 07/11/2028	3,203	0.04
USD	2,522,000	Telefonica Emisiones SA, 4.10%, 08/03/2027	2,518	0.03
		Total Spain	**79,373**	**0.93**
		Switzerland (31 May 2025: 0.43%)		
USD	2,245,000	UBS AG, 1.25%, 01/06/2026	2,245	0.03
USD	4,275,000	UBS AG, 1.25%, 07/08/2026	4,254	0.05
USD	3,500,000	UBS AG, 4.30%, 16/03/2029^	3,493	0.04
USD	2,025,000	UBS AG, 4.68%, 29/11/2030	2,029	0.02
USD	5,140,000	UBS AG, 4.86%, 10/01/2028	5,156	0.06
USD	4,005,000	UBS AG, 5.65%, 11/09/2028	4,117	0.05
USD	280,000	UBS AG, 7.50%, 15/02/2028	295	0.00
		Total Switzerland	**21,589**	**0.25**
		United Kingdom (31 May 2025: 4.57%)		
USD	1,130,000	Amcor Group Finance PLC, 5.45%, 23/05/2029	1,156	0.01
USD	3,795,000	AstraZeneca PLC, 1.38%, 06/08/2030	3,353	0.04
USD	1,395,000	AstraZeneca PLC, 3.13%, 12/06/2027	1,384	0.02
USD	3,330,000	AstraZeneca PLC, 4.00%, 17/01/2029	3,309	0.04
USD	5,550,000	Barclays PLC, 2.28%, 24/11/2027	5,493	0.06
USD	2,845,000	Barclays PLC, 4.22%, 24/05/2030	2,801	0.03
USD	3,490,000	Barclays PLC, 4.34%, 10/01/2028	3,484	0.04
USD	4,235,000	Barclays PLC, 4.48%, 11/11/2029	4,208	0.05
USD	5,810,000	Barclays PLC, 4.84%, 09/05/2028	5,821	0.07
USD	4,115,000	Barclays PLC, 4.84%, 10/09/2028	4,129	0.05
USD	3,910,000	Barclays PLC, 4.94%, 10/09/2030	3,923	0.05
USD	5,010,000	Barclays PLC, 4.97%, 16/05/2029	5,039	0.06
USD	4,305,000	Barclays PLC, 5.09%, 25/02/2029	4,338	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	3,345,000	Barclays PLC, 5.37%, 25/02/2031	3,399	0.04
USD	4,675,000	Barclays PLC, 5.50%, 09/08/2028	4,723	0.06
USD	4,655,000	Barclays PLC, 5.67%, 12/03/2028	4,696	0.05
USD	5,300,000	Barclays PLC, 5.69%, 12/03/2030	5,429	0.06
USD	2,375,000	Barclays PLC, 6.49%, 13/09/2029	2,465	0.03
USD	4,175,000	Barclays PLC, 6.50%, 13/09/2027	4,198	0.05
USD	4,360,000	Barclays PLC, 7.38%, 02/11/2028	4,522	0.05
USD	2,335,000	BAT International Finance PLC, 4.45%, 16/03/2028	2,336	0.03
USD	2,755,000	BAT International Finance PLC, 5.93%, 02/02/2029^	2,850	0.03
USD	3,735,000	BP Capital Markets PLC, 3.28%, 19/09/2027	3,702	0.04
USD	2,725,000	BP Capital Markets PLC, 3.72%, 28/11/2028	2,682	0.03
USD	1,980,000	British Telecommunications PLC, 5.12%, 04/12/2028	2,004	0.02
USD	7,728,000	British Telecommunications PLC, 9.62%, 15/12/2030	9,193	0.11
USD	3,720,000	Diageo Capital PLC, 2.00%, 29/04/2030	3,376	0.04
USD	3,280,000	Diageo Capital PLC, 2.38%, 24/10/2029	3,060	0.04
USD	1,285,000	Diageo Capital PLC, 3.88%, 18/05/2028	1,273	0.01
USD	1,510,000	Diageo Capital PLC, 5.30%, 24/10/2027	1,531	0.02
USD	1,895,000	Diageo Capital PLC, 5.37%, 05/10/2026^	1,901	0.02
USD	2,938,000	GlaxoSmithKline Capital PLC, 3.38%, 01/06/2029	2,859	0.03
USD	7,325,000	HSBC Holdings PLC, 2.01%, 22/09/2028	7,090	0.08
USD	6,055,000	HSBC Holdings PLC, 2.21%, 17/08/2029	5,753	0.07
USD	3,041,000	HSBC Holdings PLC, 2.25%, 22/11/2027	3,009	0.04
USD	7,375,000	HSBC Holdings PLC, 3.97%, 22/05/2030^	7,221	0.08
USD	8,325,000	HSBC Holdings PLC, 4.04%, 13/03/2028^	8,302	0.10
USD	995,000	HSBC Holdings PLC, 4.38%, 23/11/2026^	997	0.01
USD	4,740,000	HSBC Holdings PLC, 4.40%, 10/03/2030	4,698	0.05
USD	7,470,000	HSBC Holdings PLC, 4.58%, 19/06/2029	7,462	0.09
USD	3,000,000	HSBC Holdings PLC, 4.71%, 12/05/2030	2,986	0.03
USD	5,445,000	HSBC Holdings PLC, 4.75%, 09/06/2028	5,459	0.06
USD	4,790,000	HSBC Holdings PLC, 4.90%, 03/03/2029	4,816	0.06
USD	6,245,000	HSBC Holdings PLC, 4.95%, 31/03/2030	6,314	0.07
USD	4,610,000	HSBC Holdings PLC, 5.13%, 19/11/2028	4,646	0.05
USD	4,410,000	HSBC Holdings PLC, 5.13%, 03/03/2031^	4,449	0.05
USD	8,435,000	HSBC Holdings PLC, 5.21%, 11/08/2028	8,500	0.10
USD	6,210,000	HSBC Holdings PLC, 5.24%, 13/05/2031	6,290	0.07
USD	5,860,000	HSBC Holdings PLC, 5.29%, 19/11/2030	5,945	0.07
USD	4,680,000	HSBC Holdings PLC, 5.55%, 04/03/2030	4,779	0.06
USD	5,820,000	HSBC Holdings PLC, 5.60%, 17/05/2028^	5,881	0.07
USD	5,745,000	HSBC Holdings PLC, 5.89%, 14/08/2027	5,761	0.07
USD	5,805,000	HSBC Holdings PLC, 6.16%, 09/03/2029	5,958	0.07
USD	8,360,000	HSBC Holdings PLC, 7.39%, 03/11/2028	8,681	0.10
USD	4,655,000	Lloyds Banking Group PLC, 3.57%, 07/11/2028	4,598	0.05
USD	4,085,000	Lloyds Banking Group PLC, 3.75%, 11/01/2027^	4,077	0.05
USD	4,065,000	Lloyds Banking Group PLC, 3.75%, 18/03/2028	4,046	0.05
USD	1,890,000	Lloyds Banking Group PLC, 4.24%, 10/02/2030	1,869	0.02
USD	4,095,000	Lloyds Banking Group PLC, 4.38%, 22/03/2028	4,091	0.05
USD	3,435,000	Lloyds Banking Group PLC, 4.55%, 16/08/2028	3,440	0.04
USD	3,090,000	Lloyds Banking Group PLC, 4.82%, 13/06/2029	3,107	0.04
USD	5,290,000	Lloyds Banking Group PLC, 5.09%, 26/11/2028	5,339	0.06
USD	4,795,000	Lloyds Banking Group PLC, 5.46%, 05/01/2028	4,824	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	3,895,000	Lloyds Banking Group PLC, 5.72%, 05/06/2030^	4,007	0.05
USD	3,175,000	Lloyds Banking Group PLC, 5.87%, 06/03/2029	3,247	0.04
USD	3,805,000	Lloyds Banking Group PLC, 5.98%, 07/08/2027	3,816	0.04
USD	1,320,000	Marex Group PLC, 5.68%, 21/04/2031	1,322	0.02
USD	1,445,000	Marex Group PLC, 5.83%, 08/05/2028	1,463	0.02
USD	1,585,000	Marex Group PLC, 6.40%, 04/11/2029^	1,633	0.02
USD	2,150,000	National Grid PLC, 5.60%, 12/06/2028	2,194	0.03
USD	4,615,000	NatWest Group PLC, 1.64%, 14/06/2027	4,609	0.05
USD	4,715,000	NatWest Group PLC, 3.07%, 22/05/2028	4,655	0.05
USD	4,165,000	NatWest Group PLC, 4.44%, 08/05/2030	4,136	0.05
USD	4,760,000	NatWest Group PLC, 4.89%, 18/05/2029	4,788	0.06
USD	3,475,000	NatWest Group PLC, 4.96%, 15/08/2030	3,497	0.04
USD	5,110,000	NatWest Group PLC, 5.08%, 27/01/2030	5,155	0.06
USD	2,210,000	NatWest Group PLC, 5.11%, 23/05/2031^	2,231	0.03
USD	2,165,000	NatWest Group PLC, 5.52%, 30/09/2028	2,195	0.03
USD	3,265,000	NatWest Group PLC, 5.58%, 01/03/2028	3,292	0.04
USD	3,105,000	NatWest Group PLC, 5.81%, 13/09/2029	3,187	0.04
USD	2,619,000	Prudential Funding Asia PLC, 3.13%, 14/04/2030	2,490	0.03
USD	1,240,000	Rio Tinto Finance USA PLC, 4.38%, 12/03/2027	1,244	0.01
USD	1,910,000	Rio Tinto Finance USA PLC, 4.50%, 14/03/2028	1,918	0.02
USD	5,280,000	Rio Tinto Finance USA PLC, 4.87%, 14/03/2030	5,344	0.06
USD	2,360,000	Royalty Pharma PLC, 1.75%, 02/09/2027	2,284	0.03
USD	2,395,000	Royalty Pharma PLC, 2.20%, 02/09/2030^	2,165	0.03
USD	1,650,000	Royalty Pharma PLC, 4.45%, 25/03/2031	1,626	0.02
USD	1,230,000	Royalty Pharma PLC, 5.15%, 02/09/2029	1,248	0.01
USD	2,455,000	Santander U.K. Group Holdings PLC, 1.67%, 14/06/2027	2,452	0.03
USD	3,915,000	Santander U.K. Group Holdings PLC, 2.47%, 11/01/2028	3,865	0.05
USD	4,100,000	Santander U.K. Group Holdings PLC, 3.82%, 03/11/2028	4,056	0.05
USD	3,080,000	Santander U.K. Group Holdings PLC, 4.32%, 22/09/2029	3,052	0.04
USD	2,985,000	Santander U.K. Group Holdings PLC, 4.86%, 11/09/2030	2,986	0.03
USD	2,200,000	Santander U.K. Group Holdings PLC, 5.69%, 15/04/2031	2,256	0.03
USD	3,245,000	Santander U.K. Group Holdings PLC, 6.53%, 10/01/2029	3,340	0.04
USD	2,435,000	Smith & Nephew PLC, 2.03%, 14/10/2030^	2,169	0.03
USD	990,000	Standard Chartered Bank, 4.85%, 03/12/2027	998	0.01
		Total United Kingdom	**373,945**	**4.39**
		United States (31 May 2025: 79.85%)		
USD	1,345,000	3M Co., 2.25%, 19/09/2026	1,338	0.02
USD	2,897,000	3M Co., 2.38%, 26/08/2029^	2,717	0.03
USD	1,720,000	3M Co., 2.88%, 15/10/2027	1,689	0.02
USD	1,540,000	3M Co., 3.05%, 15/04/2030	1,459	0.02
USD	2,560,000	3M Co., 3.38%, 01/03/2029	2,490	0.03
USD	2,090,000	3M Co., 3.63%, 14/09/2028	2,062	0.02
USD	1,535,000	3M Co., 4.80%, 15/03/2030	1,548	0.02
USD	1,360,000	Abbott Laboratories, 1.15%, 30/01/2028	1,296	0.02
USD	1,965,000	Abbott Laboratories, 1.40%, 30/06/2030	1,745	0.02
USD	7,000,000	Abbott Laboratories, 3.70%, 09/03/2029	6,882	0.08
USD	5,440,000	Abbott Laboratories, 3.75%, 30/11/2026	5,434	0.06
USD	7,500,000	Abbott Laboratories, 4.00%, 15/03/2031	7,327	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	9,975,000	AbbVie, Inc., 2.95%, 21/11/2026	9,928	0.12
USD	14,890,000	AbbVie, Inc., 3.20%, 21/11/2029	14,288	0.17
USD	2,665,000	AbbVie, Inc., 3.78%, 03/03/2028	2,643	0.03
USD	3,450,000	AbbVie, Inc., 4.13%, 15/03/2031	3,383	0.04
USD	5,415,000	AbbVie, Inc., 4.25%, 14/11/2028	5,414	0.06
USD	3,550,000	AbbVie, Inc., 4.65%, 15/03/2028	3,575	0.04
USD	5,470,000	AbbVie, Inc., 4.80%, 15/03/2027	5,502	0.06
USD	7,085,000	AbbVie, Inc., 4.80%, 15/03/2029	7,162	0.08
USD	3,185,000	AbbVie, Inc., 4.87%, 15/03/2030^	3,231	0.04
USD	5,095,000	AbbVie, Inc., 4.95%, 15/03/2031	5,180	0.06
USD	2,555,000	Accenture Capital, Inc., 3.90%, 04/10/2027	2,547	0.03
USD	3,990,000	Accenture Capital, Inc., 4.05%, 04/10/2029	3,945	0.05
USD	2,120,000	Adobe, Inc., 2.15%, 01/02/2027	2,094	0.02
USD	3,730,000	Adobe, Inc., 2.30%, 01/02/2030^	3,454	0.04
USD	2,050,000	Adobe, Inc., 4.75%, 17/01/2028	2,068	0.02
USD	1,690,000	Adobe, Inc., 4.80%, 04/04/2029^	1,711	0.02
USD	1,395,000	Adobe, Inc., 4.85%, 04/04/2027	1,404	0.02
USD	1,605,000	Adobe, Inc., 4.95%, 17/01/2030^	1,630	0.02
USD	810,000	Advanced Micro Devices, Inc., 4.21%, 24/09/2026	811	0.01
USD	2,090,000	Advanced Micro Devices, Inc., 4.32%, 24/03/2028	2,096	0.02
USD	1,325,000	AEP Texas, Inc., 2.10%, 01/07/2030	1,203	0.01
USD	2,230,000	AEP Texas, Inc., 3.95%, 01/06/2028	2,207	0.03
USD	2,020,000	AEP Texas, Inc., 5.45%, 15/05/2029	2,068	0.02
USD	2,600,000	AES Corp., 2.45%, 15/01/2031^	2,327	0.03
USD	2,435,000	AES Corp., 5.45%, 01/06/2028	2,461	0.03
USD	2,840,000	Aflac, Inc., 3.60%, 01/04/2030^	2,747	0.03
USD	1,395,000	Agilent Technologies, Inc., 2.10%, 04/06/2030	1,265	0.01
USD	2,390,000	Agilent Technologies, Inc., 2.30%, 12/03/2031	2,142	0.03
USD	1,704,000	Agilent Technologies, Inc., 2.75%, 15/09/2029	1,613	0.02
USD	1,040,000	Agilent Technologies, Inc., 4.20%, 09/09/2027	1,038	0.01
USD	1,440,000	Air Products & Chemicals, Inc., 1.85%, 15/05/2027	1,411	0.02
USD	2,645,000	Air Products & Chemicals, Inc., 2.05%, 15/05/2030	2,411	0.03
USD	1,785,000	Air Products & Chemicals, Inc., 4.30%, 11/06/2028	1,786	0.02
USD	2,340,000	Air Products & Chemicals, Inc., 4.60%, 08/02/2029	2,354	0.03
USD	1,335,000	Air Products & Chemicals, Inc., 4.75%, 08/02/2031	1,348	0.02
USD	2,145,000	Airbnb, Inc., 4.40%, 16/03/2029	2,141	0.03
USD	2,455,000	Airbnb, Inc., 4.65%, 16/03/2031^	2,454	0.03
USD	1,700,000	Alabama Power Co., 1.45%, 15/09/2030	1,497	0.02
USD	1,402,000	Alabama Power Co., 3.75%, 01/09/2027	1,396	0.02
USD	1,750,000	Alabama Power Co., 4.30%, 15/03/2031	1,728	0.02
USD	2,140,000	Alexandria Real Estate Equities, Inc., 4.90%, 15/12/2030	2,144	0.03
USD	2,315,000	Alleghany Corp., 3.63%, 15/05/2030	2,244	0.03
USD	1,453,000	Allstate Corp., 1.45%, 15/12/2030	1,266	0.01
USD	1,325,000	Allstate Corp., 3.28%, 15/12/2026	1,320	0.02
USD	1,365,000	Allstate Corp., 5.05%, 24/06/2029	1,386	0.02
USD	2,065,000	Ally Financial, Inc., 2.20%, 02/11/2028	1,950	0.02
USD	1,587,000	Ally Financial, Inc., 4.75%, 09/06/2027^	1,593	0.02
USD	1,345,000	Ally Financial, Inc., 7.10%, 15/11/2027^	1,390	0.02

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SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,170,000	Alphabet, Inc., 0.80%, 15/08/2027	2,092	0.02
USD	5,185,000	Alphabet, Inc., 1.10%, 15/08/2030	4,558	0.05
USD	5,101,000	Alphabet, Inc., 2.00%, 15/08/2026	5,079	0.06
USD	6,185,000	Alphabet, Inc., 3.70%, 15/02/2029	6,101	0.07
USD	2,765,000	Alphabet, Inc., 3.88%, 15/11/2028	2,748	0.03
USD	2,945,000	Alphabet, Inc., 4.00%, 15/05/2030	2,910	0.03
USD	8,635,000	Alphabet, Inc., 4.10%, 15/11/2030^	8,542	0.10
USD	6,465,000	Alphabet, Inc., 4.10%, 15/02/2031^	6,374	0.07
USD	873,000	Altria Group, Inc., 2.63%, 16/09/2026	869	0.01
USD	2,140,000	Altria Group, Inc., 3.40%, 06/05/2030	2,046	0.02
USD	1,320,000	Altria Group, Inc., 4.50%, 06/08/2030	1,313	0.02
USD	5,420,000	Altria Group, Inc., 4.80%, 14/02/2029	5,455	0.06
USD	1,255,000	Altria Group, Inc., 4.87%, 04/02/2028	1,264	0.01
USD	985,000	Altria Group, Inc., 6.20%, 01/11/2028	1,022	0.01
USD	2,375,000	Amazon.com, Inc., 1.20%, 03/06/2027	2,313	0.03
USD	4,990,000	Amazon.com, Inc., 1.50%, 03/06/2030	4,466	0.05
USD	6,455,000	Amazon.com, Inc., 1.65%, 12/05/2028	6,161	0.07
USD	7,595,000	Amazon.com, Inc., 2.10%, 12/05/2031	6,807	0.08
USD	9,015,000	Amazon.com, Inc., 3.15%, 22/08/2027	8,924	0.10
USD	5,166,000	Amazon.com, Inc., 3.30%, 13/04/2027	5,139	0.06
USD	4,205,000	Amazon.com, Inc., 3.45%, 13/04/2029^	4,114	0.05
USD	7,175,000	Amazon.com, Inc., 3.85%, 13/03/2028^	7,141	0.08
USD	6,850,000	Amazon.com, Inc., 3.90%, 20/11/2028	6,798	0.08
USD	7,175,000	Amazon.com, Inc., 4.00%, 13/03/2029	7,116	0.08
USD	8,075,000	Amazon.com, Inc., 4.10%, 20/11/2030	7,964	0.09
USD	13,105,000	Amazon.com, Inc., 4.25%, 13/03/2031	12,946	0.15
USD	4,425,000	Amazon.com, Inc., 4.55%, 01/12/2027	4,457	0.05
USD	4,685,000	Amazon.com, Inc., 4.65%, 01/12/2029	4,733	0.06
USD	1,335,000	Amcor Flexibles North America, Inc., 2.63%, 19/06/2030	1,231	0.01
USD	2,005,000	Amcor Flexibles North America, Inc., 2.69%, 25/05/2031	1,817	0.02
USD	1,255,000	Amcor Flexibles North America, Inc., 4.25%, 08/03/2029	1,243	0.01
USD	1,845,000	Amcor Flexibles North America, Inc., 4.80%, 17/03/2028^	1,853	0.02
USD	2,230,000	Amcor Flexibles North America, Inc., 5.10%, 17/03/2030^	2,257	0.03
USD	970,000	Ameren Corp., 1.95%, 15/03/2027	953	0.01
USD	2,222,000	Ameren Corp., 3.50%, 15/01/2031	2,107	0.02
USD	1,685,000	Ameren Corp., 5.00%, 15/01/2029	1,704	0.02
USD	1,650,000	Ameren Corp., 5.70%, 01/12/2026	1,661	0.02
USD	1,175,000	American Assets Trust LP, 3.38%, 01/02/2031	1,067	0.01
USD	1,015,000	American Electric Power Co., Inc., 3.20%, 13/11/2027	999	0.01
USD	1,860,000	American Electric Power Co., Inc., 4.30%, 01/12/2028	1,856	0.02
USD	2,515,000	American Electric Power Co., Inc., 5.20%, 15/01/2029	2,559	0.03
USD	990,000	American Electric Power Co., Inc., 5.75%, 01/11/2027	1,008	0.01
USD	4,730,000	American Express Co., 1.65%, 04/11/2026	4,684	0.06
USD	3,735,000	American Express Co., 2.55%, 04/03/2027	3,694	0.04
USD	4,039,000	American Express Co., 3.30%, 03/05/2027	4,012	0.05
USD	2,380,000	American Express Co., 4.05%, 03/05/2029^	2,367	0.03
USD	3,445,000	American Express Co., 4.44%, 03/05/2030	3,433	0.04
USD	3,717,000	American Express Co., 5.85%, 05/11/2027	3,799	0.04
USD	1,250,000	American Homes 4 Rent LP, 4.25%, 15/02/2028	1,243	0.01
USD	1,640,000	American Homes 4 Rent LP, 4.95%, 15/06/2030^	1,646	0.02
USD	1,110,000	American Honda Finance Corp., 1.30%, 09/09/2026	1,101	0.01
USD	840,000	American Honda Finance Corp., 1.80%, 13/01/2031	734	0.01
USD	1,950,000	American Honda Finance Corp., 2.00%, 24/03/2028	1,866	0.02
USD	3,135,000	American Honda Finance Corp., 2.25%, 12/01/2029	2,953	0.03
USD	1,165,000	American Honda Finance Corp., 2.30%, 09/09/2026	1,159	0.01
USD	1,165,000	American Honda Finance Corp., 2.35%, 08/01/2027	1,152	0.01
USD	995,000	American Honda Finance Corp., 3.50%, 15/02/2028	979	0.01
USD	1,525,000	American Honda Finance Corp., 4.15%, 08/01/2029	1,508	0.02
USD	2,175,000	American Honda Finance Corp., 4.25%, 01/09/2028	2,161	0.03
USD	1,445,000	American Honda Finance Corp., 4.40%, 05/10/2026	1,446	0.02
USD	2,220,000	American Honda Finance Corp., 4.40%, 05/09/2029^	2,198	0.03
USD	1,965,000	American Honda Finance Corp., 4.45%, 22/10/2027	1,966	0.02
USD	1,135,000	American Honda Finance Corp., 4.45%, 08/01/2031	1,115	0.01
USD	3,495,000	American Honda Finance Corp., 4.50%, 04/09/2030	3,449	0.04
USD	1,410,000	American Honda Finance Corp., 4.55%, 09/07/2027	1,413	0.02
USD	2,635,000	American Honda Finance Corp., 4.55%, 03/03/2028^	2,637	0.03
USD	770,000	American Honda Finance Corp., 4.55%, 10/04/2028	770	0.01
USD	2,230,000	American Honda Finance Corp., 4.60%, 17/04/2030	2,214	0.03
USD	1,480,000	American Honda Finance Corp., 4.70%, 12/01/2028	1,485	0.02
USD	1,335,000	American Honda Finance Corp., 4.80%, 05/03/2030^	1,334	0.02
USD	1,775,000	American Honda Finance Corp., 4.90%, 12/03/2027	1,782	0.02
USD	1,355,000	American Honda Finance Corp., 4.90%, 09/07/2027	1,363	0.02
USD	2,265,000	American Honda Finance Corp., 4.90%, 13/03/2029^	2,282	0.03
USD	1,125,000	American Honda Finance Corp., 4.90%, 10/04/2031^	1,122	0.01
USD	2,150,000	American Honda Finance Corp., 5.12%, 07/07/2028	2,173	0.03
USD	4,245,000	American Honda Finance Corp., 5.25%, 07/07/2026	4,250	0.05
USD	2,135,000	American Honda Finance Corp., 5.65%, 15/11/2028	2,187	0.03
USD	340,000	American Honda Finance Corp., 5.85%, 04/10/2030^	353	0.00
USD	1,555,000	American International Group, Inc., 4.85%, 07/05/2030^	1,569	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,255,000	American National Group, Inc., 5.00%, 15/06/2027	1,256	0.01
USD	1,465,000	American National Group, Inc., 5.75%, 01/10/2029	1,485	0.02
USD	2,467,000	American Tower Corp., 1.45%, 15/09/2026	2,448	0.03
USD	1,433,000	American Tower Corp., 1.50%, 31/01/2028	1,365	0.02
USD	2,195,000	American Tower Corp., 1.88%, 15/10/2030	1,952	0.02
USD	2,189,000	American Tower Corp., 2.10%, 15/06/2030	1,982	0.02
USD	1,065,000	American Tower Corp., 2.70%, 15/04/2031	970	0.01
USD	2,600,000	American Tower Corp., 2.75%, 15/01/2027	2,573	0.03
USD	3,115,000	American Tower Corp., 2.90%, 15/01/2030	2,931	0.03
USD	3,550,000	American Tower Corp., 3.38%, 15/10/2026	3,534	0.04
USD	1,595,000	American Tower Corp., 3.55%, 15/07/2027	1,582	0.02
USD	2,109,000	American Tower Corp., 3.60%, 15/01/2028	2,080	0.02
USD	1,430,000	American Tower Corp., 3.65%, 15/03/2027	1,424	0.02
USD	4,490,000	American Tower Corp., 3.80%, 15/08/2029	4,389	0.05
USD	1,949,000	American Tower Corp., 3.95%, 15/03/2029	1,918	0.02
USD	1,640,000	American Tower Corp., 4.90%, 15/03/2030^	1,654	0.02
USD	1,165,000	American Tower Corp., 5.00%, 31/01/2030	1,178	0.01
USD	2,010,000	American Tower Corp., 5.20%, 15/02/2029	2,042	0.02
USD	1,735,000	American Tower Corp., 5.25%, 15/07/2028	1,760	0.02
USD	1,975,000	American Tower Corp., 5.50%, 15/03/2028	2,009	0.02
USD	2,704,000	American Tower Corp., 5.80%, 15/11/2028	2,779	0.03
USD	1,555,000	American Water Capital Corp., 2.80%, 01/05/2030	1,458	0.02
USD	1,660,000	American Water Capital Corp., 2.95%, 01/09/2027	1,635	0.02
USD	1,350,000	American Water Capital Corp., 3.45%, 01/06/2029	1,312	0.02
USD	2,075,000	American Water Capital Corp., 3.75%, 01/09/2028	2,047	0.02
USD	35,000	American Water Capital Corp., 4.62%, 01/06/2029	35	0.00
USD	1,600,000	Ameriprise Financial, Inc., 2.88%, 15/09/2026	1,595	0.02
USD	1,610,000	Ameriprise Financial, Inc., 5.70%, 15/12/2028	1,659	0.02
USD	2,885,000	Amgen, Inc., 1.65%, 15/08/2028	2,721	0.03
USD	4,649,000	Amgen, Inc., 2.20%, 21/02/2027	4,583	0.05
USD	3,340,000	Amgen, Inc., 2.30%, 25/02/2031	3,012	0.04
USD	3,560,000	Amgen, Inc., 2.45%, 21/02/2030	3,305	0.04
USD	3,365,000	Amgen, Inc., 2.60%, 19/08/2026	3,354	0.04
USD	2,100,000	Amgen, Inc., 3.00%, 22/02/2029	2,026	0.02
USD	2,605,000	Amgen, Inc., 3.20%, 02/11/2027	2,568	0.03
USD	5,030,000	Amgen, Inc., 4.05%, 18/08/2029	4,967	0.06
USD	3,405,000	Amgen, Inc., 4.20%, 19/02/2031^	3,345	0.04
USD	9,485,000	Amgen, Inc., 5.15%, 02/03/2028	9,605	0.11
USD	7,370,000	Amgen, Inc., 5.25%, 02/03/2030	7,532	0.09
USD	2,535,000	Amphenol Corp., 2.80%, 15/02/2030	2,385	0.03
USD	1,790,000	Amphenol Corp., 3.80%, 15/11/2027	1,779	0.02
USD	2,365,000	Amphenol Corp., 3.90%, 15/11/2028^	2,344	0.03
USD	2,730,000	Amphenol Corp., 4.13%, 15/11/2030	2,683	0.03
USD	1,055,000	Amphenol Corp., 4.35%, 01/06/2029	1,056	0.01
USD	1,860,000	Amphenol Corp., 4.37%, 12/06/2028	1,863	0.02
USD	1,035,000	Amphenol Corp., 5.05%, 05/04/2027	1,043	0.01
USD	1,840,000	Amrize Finance U.S. LLC, 4.60%, 07/04/2027	1,845	0.02
USD	1,820,000	Amrize Finance U.S. LLC, 4.70%, 07/04/2028	1,826	0.02
USD	2,925,000	Amrize Finance U.S. LLC, 4.95%, 07/04/2030	2,951	0.03
USD	1,505,000	Analog Devices, Inc., 1.70%, 01/10/2028	1,418	0.02
USD	2,321,000	Analog Devices, Inc., 3.50%, 05/12/2026	2,316	0.03
USD	3,375,000	Analog Devices, Inc., 4.25%, 15/06/2028	3,372	0.04
USD	1,850,000	Analog Devices, Inc., 4.50%, 15/06/2030	1,849	0.02
USD	5,635,000	Anheuser-Busch InBev Worldwide, Inc., 3.50%, 01/06/2030	5,444	0.06
USD	7,915,000	Anheuser-Busch InBev Worldwide, Inc., 4.75%, 23/01/2029	7,979	0.09
USD	2,240,000	Anheuser-Busch InBev Worldwide, Inc., 4.90%, 23/01/2031	2,277	0.03
USD	3,025,000	Aon Corp., 2.80%, 15/05/2030	2,819	0.03
USD	2,480,000	Aon Corp., 3.75%, 02/05/2029	2,427	0.03
USD	1,057,000	Aon Corp., 8.20%, 01/01/2027	1,077	0.01
USD	1,390,000	Aon Corp./Aon Global Holdings PLC, 2.85%, 28/05/2027	1,372	0.02
USD	1,400,000	Aon North America, Inc., 5.12%, 01/03/2027	1,408	0.02
USD	2,340,000	Aon North America, Inc., 5.15%, 01/03/2029	2,377	0.03
USD	1,810,000	Aon North America, Inc., 5.30%, 01/03/2031	1,847	0.02
USD	1,995,000	Apollo Debt Solutions BDC, 5.70%, 23/01/2031^	1,964	0.02
USD	1,415,000	Apollo Debt Solutions BDC, 5.87%, 30/08/2030	1,403	0.02
USD	2,635,000	Apollo Debt Solutions BDC, 6.90%, 13/04/2029	2,708	0.03
USD	1,010,000	Appalachian Power Co., 2.70%, 01/04/2031	921	0.01
USD	6,850,000	Apple, Inc., 1.20%, 08/02/2028	6,532	0.08
USD	3,470,000	Apple, Inc., 1.25%, 20/08/2030	3,071	0.04
USD	5,542,000	Apple, Inc., 1.40%, 05/08/2028	5,239	0.06
USD	5,264,000	Apple, Inc., 1.65%, 11/05/2030	4,774	0.06
USD	6,009,000	Apple, Inc., 1.65%, 08/02/2031	5,352	0.06
USD	4,852,000	Apple, Inc., 2.05%, 11/09/2026	4,828	0.06
USD	4,200,000	Apple, Inc., 2.20%, 11/09/2029	3,960	0.05
USD	5,849,000	Apple, Inc., 2.45%, 04/08/2026	5,835	0.07
USD	3,880,000	Apple, Inc., 2.90%, 12/09/2027	3,828	0.04
USD	3,410,000	Apple, Inc., 3.00%, 20/06/2027	3,379	0.04
USD	3,700,000	Apple, Inc., 3.00%, 13/11/2027	3,650	0.04
USD	4,493,000	Apple, Inc., 3.20%, 11/05/2027	4,458	0.05
USD	3,105,000	Apple, Inc., 3.25%, 08/08/2029	3,024	0.04
USD	5,945,000	Apple, Inc., 3.35%, 09/02/2027	5,915	0.07
USD	4,557,000	Apple, Inc., 4.00%, 10/05/2028	4,559	0.05
USD	4,220,000	Apple, Inc., 4.00%, 12/05/2028^	4,217	0.05
USD	2,875,000	Apple, Inc., 4.15%, 10/05/2030	2,878	0.03
USD	2,445,000	Apple, Inc., 4.20%, 12/05/2030^	2,451	0.03
USD	2,350,000	Applied Materials, Inc., 1.75%, 01/06/2030	2,117	0.02
USD	2,825,000	Applied Materials, Inc., 3.30%, 01/04/2027	2,810	0.03
USD	1,660,000	Applied Materials, Inc., 4.00%, 15/01/2031	1,624	0.02
USD	1,540,000	Applied Materials, Inc., 4.80%, 15/06/2029	1,561	0.02
USD	2,750,000	AppLovin Corp., 5.12%, 01/12/2029^	2,780	0.03
USD	1,805,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	1,803	0.02
USD	1,835,000	Archer-Daniels-Midland Co., 2.50%, 11/08/2026	1,830	0.02
USD	3,365,000	Archer-Daniels-Midland Co., 3.25%, 27/03/2030	3,217	0.04
USD	3,867,000	ARES Capital Corp., 2.15%, 15/07/2026	3,855	0.05
USD	1,022,000	ARES Capital Corp., 2.88%, 15/06/2027	1,002	0.01
USD	3,100,000	ARES Capital Corp., 2.88%, 15/06/2028	2,971	0.03
USD	1,865,000	ARES Capital Corp., 5.10%, 15/01/2031	1,813	0.02
USD	2,340,000	ARES Capital Corp., 5.25%, 12/04/2031^	2,286	0.03
USD	2,075,000	ARES Capital Corp., 5.50%, 01/09/2030	2,055	0.02
USD	770,000	ARES Capital Corp., 5.55%, 15/01/2030	765	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,690,000	ARES Capital Corp., 5.87%, 01/03/2029^	2,717	0.03
USD	3,460,000	ARES Capital Corp., 5.95%, 15/07/2029	3,499	0.04
USD	2,155,000	ARES Capital Corp., 7.00%, 15/01/2027	2,182	0.03
USD	1,665,000	ARES Management Corp., 6.37%, 10/11/2028	1,726	0.02
USD	1,875,000	ARES Strategic Income Fund, 4.85%, 15/01/2029	1,824	0.02
USD	1,255,000	ARES Strategic Income Fund, 5.15%, 15/01/2031^	1,201	0.01
USD	1,815,000	ARES Strategic Income Fund, 5.45%, 09/09/2028	1,801	0.02
USD	1,850,000	ARES Strategic Income Fund, 5.55%, 15/04/2031	1,800	0.02
USD	1,930,000	ARES Strategic Income Fund, 5.60%, 15/02/2030	1,901	0.02
USD	2,595,000	ARES Strategic Income Fund, 5.70%, 15/03/2028^	2,600	0.03
USD	1,590,000	ARES Strategic Income Fund, 5.80%, 09/09/2030	1,570	0.02
USD	1,665,000	ARES Strategic Income Fund, 6.35%, 15/08/2029	1,686	0.02
USD	1,795,000	Arrow Electronics, Inc., 3.88%, 12/01/2028	1,776	0.02
USD	1,440,000	Arrow Electronics, Inc., 5.15%, 21/08/2029	1,454	0.02
USD	1,795,000	Arthur J Gallagher & Co., 4.60%, 15/12/2027	1,799	0.02
USD	1,895,000	Arthur J Gallagher & Co., 4.85%, 15/12/2029^	1,911	0.02
USD	2,055,000	Ascension Health, 2.53%, 15/11/2029	1,927	0.02
USD	2,000,000	Ascension Health, 4.29%, 15/11/2030	1,973	0.02
USD	3,900,000	Astrazeneca Finance LLC, 1.75%, 28/05/2028	3,720	0.04
USD	900,000	Astrazeneca Finance LLC, 2.25%, 28/05/2031	810	0.01
USD	2,425,000	Astrazeneca Finance LLC, 4.00%, 02/03/2031	2,373	0.03
USD	2,920,000	Astrazeneca Finance LLC, 4.80%, 26/02/2027	2,935	0.03
USD	3,430,000	Astrazeneca Finance LLC, 4.85%, 26/02/2029^	3,475	0.04
USD	3,050,000	Astrazeneca Finance LLC, 4.87%, 03/03/2028	3,085	0.04
USD	1,905,000	Astrazeneca Finance LLC, 4.90%, 03/03/2030	1,937	0.02
USD	2,653,000	Astrazeneca Finance LLC, 4.90%, 26/02/2031	2,695	0.03
USD	6,165,000	AT&T, Inc., 1.65%, 01/02/2028	5,898	0.07
USD	6,015,000	AT&T, Inc., 2.30%, 01/06/2027	5,902	0.07
USD	2,000,000	AT&T, Inc., 3.80%, 15/02/2027	1,993	0.02
USD	4,807,000	AT&T, Inc., 4.10%, 15/02/2028	4,785	0.06
USD	4,045,000	AT&T, Inc., 4.25%, 01/03/2027	4,046	0.05
USD	8,570,000	AT&T, Inc., 4.30%, 15/02/2030	8,491	0.10
USD	7,645,000	AT&T, Inc., 4.35%, 01/03/2029	7,624	0.09
USD	3,890,000	AT&T, Inc., 4.40%, 30/04/2031	3,844	0.05
USD	2,300,000	AT&T, Inc., 4.70%, 15/08/2030^	2,309	0.03
USD	1,300,000	Athene Holding Ltd., 3.50%, 15/01/2031^	1,220	0.01
USD	2,440,000	Athene Holding Ltd., 4.13%, 12/01/2028	2,421	0.03
USD	1,850,000	Athene Holding Ltd., 6.15%, 03/04/2030^	1,920	0.02
USD	3,110,000	Atlas Warehouse Lending Co. LP, 4.62%, 15/11/2028	3,070	0.04
USD	1,990,000	Atlas Warehouse Lending Co. LP, 4.95%, 15/11/2030	1,955	0.02
USD	1,280,000	Atlassian Corp., 5.25%, 15/05/2029^	1,293	0.02
USD	1,765,000	Atmos Energy Corp., 1.50%, 15/01/2031	1,543	0.02
USD	1,210,000	Atmos Energy Corp., 2.63%, 15/09/2029	1,145	0.01
USD	1,105,000	Atmos Energy Corp., 3.00%, 15/06/2027	1,092	0.01
USD	1,400,000	Augusta SpinCo Corp., 4.32%, 23/09/2027	1,397	0.02
USD	1,620,000	Augusta SpinCo Corp., 4.40%, 23/03/2029	1,612	0.02
USD	2,540,000	Augusta SpinCo Corp., 4.66%, 23/03/2031	2,523	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,630,000	Autodesk, Inc., 2.85%, 15/01/2030	1,534	0.02
USD	1,000,000	Autodesk, Inc., 3.50%, 15/06/2027	992	0.01
USD	3,185,000	Automatic Data Processing, Inc., 1.25%, 01/09/2030	2,801	0.03
USD	2,635,000	Automatic Data Processing, Inc., 1.70%, 15/05/2028	2,516	0.03
USD	1,810,000	AutoNation, Inc., 4.45%, 15/01/2029	1,794	0.02
USD	1,405,000	AutoNation, Inc., 4.75%, 01/06/2030^	1,398	0.02
USD	2,018,000	AutoZone, Inc., 1.65%, 15/01/2031	1,758	0.02
USD	1,235,000	AutoZone, Inc., 3.75%, 01/06/2027	1,228	0.01
USD	1,875,000	AutoZone, Inc., 4.00%, 15/04/2030	1,832	0.02
USD	1,615,000	AutoZone, Inc., 5.10%, 15/07/2029	1,641	0.02
USD	1,230,000	AutoZone, Inc., 5.12%, 15/06/2030	1,249	0.01
USD	1,045,000	AutoZone, Inc., 6.25%, 01/11/2028	1,085	0.01
USD	2,155,000	AvalonBay Communities, Inc., 2.30%, 01/03/2030	1,991	0.02
USD	891,000	AvalonBay Communities, Inc., 2.45%, 15/01/2031^	812	0.01
USD	2,480,000	Avangrid, Inc., 3.80%, 01/06/2029	2,418	0.03
USD	1,315,000	Avery Dennison Corp., 2.65%, 30/04/2030	1,216	0.01
USD	1,335,000	Avery Dennison Corp., 4.87%, 06/12/2028^	1,345	0.02
USD	3,695,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 2.06%, 15/12/2026	3,657	0.04
USD	1,635,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.14%, 07/11/2029	1,568	0.02
USD	3,085,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 3.34%, 15/12/2027	3,043	0.04
USD	915,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.05%, 11/03/2029	906	0.01
USD	1,040,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 4.49%, 01/05/2030	1,038	0.01
USD	14,835,000	Bank of America Corp., 1.73%, 22/07/2027	14,778	0.17
USD	8,300,000	Bank of America Corp., 2.09%, 14/06/2029	7,903	0.09
USD	9,330,000	Bank of America Corp., 2.50%, 13/02/2031	8,632	0.10
USD	6,995,000	Bank of America Corp., 2.55%, 04/02/2028	6,911	0.08
USD	7,420,000	Bank of America Corp., 2.59%, 29/04/2031	6,861	0.08
USD	5,955,000	Bank of America Corp., 2.88%, 22/10/2030	5,632	0.07
USD	8,084,000	Bank of America Corp., 3.19%, 23/07/2030	7,744	0.09
USD	4,985,000	Bank of America Corp., 3.25%, 21/10/2027^	4,932	0.06
USD	15,565,000	Bank of America Corp., 3.42%, 20/12/2028	15,318	0.18
USD	5,620,000	Bank of America Corp., 3.59%, 21/07/2028^	5,570	0.07
USD	5,660,000	Bank of America Corp., 3.71%, 24/04/2028	5,626	0.07
USD	8,355,000	Bank of America Corp., 3.82%, 20/01/2028	8,327	0.10
USD	6,761,000	Bank of America Corp., 3.97%, 05/03/2029	6,699	0.08
USD	8,325,000	Bank of America Corp., 3.97%, 07/02/2030	8,188	0.10
USD	5,550,000	Bank of America Corp., 4.18%, 25/11/2027	5,534	0.07
USD	4,535,000	Bank of America Corp., 4.25%, 22/10/2026^	4,537	0.05
USD	7,401,000	Bank of America Corp., 4.27%, 23/07/2029	7,354	0.09
USD	7,205,000	Bank of America Corp., 4.38%, 27/04/2028	7,203	0.08
USD	10,110,000	Bank of America Corp., 4.48%, 23/04/2030^	10,049	0.12
USD	6,310,000	Bank of America Corp., 4.62%, 09/05/2029	6,326	0.07
USD	8,140,000	Bank of America Corp., 4.95%, 22/07/2028	8,191	0.10
USD	6,055,000	Bank of America Corp., 4.98%, 24/01/2029	6,099	0.07
USD	6,390,000	Bank of America Corp., 5.16%, 24/01/2031	6,495	0.08
USD	10,215,000	Bank of America Corp., 5.20%, 25/04/2029	10,340	0.12
USD	7,025,000	Bank of America Corp., 5.82%, 15/09/2029	7,211	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,685,000	Bank of America Corp., 5.93%, 15/09/2027	3,703	0.04
USD	6,645,000	Bank of America Corp., 6.20%, 10/11/2028	6,810	0.08
USD	4,255,000	Bank of America NA, 5.53%, 18/08/2026	4,264	0.05
USD	1,085,000	Bank of New York Mellon Corp., 1.05%, 15/10/2026^	1,073	0.01
USD	1,465,000	Bank of New York Mellon Corp., 1.65%, 14/07/2028	1,388	0.02
USD	1,150,000	Bank of New York Mellon Corp., 1.65%, 28/01/2031	1,016	0.01
USD	835,000	Bank of New York Mellon Corp., 2.05%, 26/01/2027^	825	0.01
USD	1,157,000	Bank of New York Mellon Corp., 2.45%, 17/08/2026	1,153	0.01
USD	1,114,000	Bank of New York Mellon Corp., 3.00%, 30/10/2028	1,078	0.01
USD	1,590,000	Bank of New York Mellon Corp., 3.25%, 16/05/2027^	1,578	0.02
USD	1,905,000	Bank of New York Mellon Corp., 3.30%, 23/08/2029	1,834	0.02
USD	2,130,000	Bank of New York Mellon Corp., 3.40%, 29/01/2028	2,108	0.02
USD	3,155,000	Bank of New York Mellon Corp., 3.85%, 28/04/2028^	3,140	0.04
USD	3,900,000	BAT Capital Corp., 2.26%, 25/03/2028	3,751	0.04
USD	2,920,000	BAT Capital Corp., 2.73%, 25/03/2031	2,668	0.03
USD	2,680,000	BAT Capital Corp., 3.22%, 06/09/2026	2,673	0.03
USD	1,843,000	BAT Capital Corp., 3.46%, 06/09/2029	1,780	0.02
USD	5,363,000	BAT Capital Corp., 3.56%, 15/08/2027	5,313	0.06
USD	2,492,000	BAT Capital Corp., 4.70%, 02/04/2027	2,499	0.03
USD	2,745,000	BAT Capital Corp., 4.91%, 02/04/2030	2,767	0.03
USD	3,045,000	BAT Capital Corp., 5.83%, 20/02/2031	3,180	0.04
USD	2,735,000	BAT Capital Corp., 6.34%, 02/08/2030	2,902	0.03
USD	1,430,000	Baxter International, Inc., 1.73%, 01/04/2031	1,215	0.01
USD	1,753,000	Baxter International, Inc., 1.92%, 01/02/2027	1,724	0.02
USD	3,625,000	Baxter International, Inc., 2.27%, 01/12/2028^	3,406	0.04
USD	1,998,000	Baxter International, Inc., 3.95%, 01/04/2030^	1,926	0.02
USD	1,585,000	Baxter International, Inc., 4.90%, 15/12/2030	1,571	0.02
USD	2,655,000	Becton Dickinson & Co., 1.96%, 11/02/2031	2,347	0.03
USD	2,095,000	Becton Dickinson & Co., 2.82%, 20/05/2030	1,956	0.02
USD	4,510,000	Becton Dickinson & Co., 3.70%, 06/06/2027	4,483	0.05
USD	2,945,000	Becton Dickinson & Co., 4.69%, 13/02/2028	2,959	0.03
USD	1,975,000	Becton Dickinson & Co., 4.87%, 08/02/2029	1,991	0.02
USD	1,210,000	Berkshire Hathaway Energy Co., 1.65%, 15/05/2031	1,049	0.01
USD	2,595,000	Berkshire Hathaway Energy Co., 3.25%, 15/04/2028	2,548	0.03
USD	3,150,000	Berkshire Hathaway Energy Co., 3.70%, 15/07/2030	3,053	0.04
USD	1,855,000	Berkshire Hathaway Finance Corp., 1.45%, 15/10/2030	1,649	0.02
USD	1,580,000	Berkshire Hathaway Finance Corp., 1.85%, 12/03/2030	1,450	0.02
USD	1,689,000	Berkshire Hathaway Finance Corp., 2.30%, 15/03/2027	1,667	0.02
USD	1,295,000	Berry Global, Inc., 5.50%, 15/04/2028	1,317	0.02
USD	1,720,000	Best Buy Co., Inc., 1.95%, 01/10/2030	1,532	0.02
USD	1,495,000	Best Buy Co., Inc., 4.45%, 01/10/2028	1,495	0.02
USD	1,860,000	BGC Group, Inc., 6.15%, 02/04/2030	1,903	0.02
USD	1,350,000	BGC Group, Inc., 6.60%, 10/06/2029	1,392	0.02
USD	4,520,000	Biogen, Inc., 2.25%, 01/05/2030	4,129	0.05
USD	3,209,000	Blackstone Private Credit Fund, 2.63%, 15/12/2026	3,170	0.04
USD	2,580,000	Blackstone Private Credit Fund, 3.25%, 15/03/2027	2,541	0.03
USD	1,580,000	Blackstone Private Credit Fund, 4.00%, 15/01/2029	1,512	0.02
USD	1,520,000	Blackstone Private Credit Fund, 5.05%, 10/09/2030	1,461	0.02
USD	1,705,000	Blackstone Private Credit Fund, 5.35%, 12/03/2031	1,644	0.02
USD	2,385,000	Blackstone Private Credit Fund, 5.95%, 16/07/2029	2,388	0.03
USD	2,355,000	Blackstone Private Credit Fund, 5.95%, 15/05/2031	2,325	0.03
USD	1,555,000	Blackstone Private Credit Fund, 6.25%, 25/01/2031	1,558	0.02
USD	2,175,000	Blackstone Private Credit Fund, 7.30%, 27/11/2028^	2,256	0.03
USD	1,835,000	Blackstone Reg Finance Co. LLC, 4.30%, 03/11/2030	1,805	0.02
USD	2,570,000	Blackstone Secured Lending Fund, 2.13%, 15/02/2027	2,518	0.03
USD	2,367,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026	2,348	0.03
USD	1,980,000	Blackstone Secured Lending Fund, 2.85%, 30/09/2028	1,868	0.02
USD	1,300,000	Blackstone Secured Lending Fund, 5.12%, 31/01/2031	1,251	0.01
USD	1,455,000	Blackstone Secured Lending Fund, 5.30%, 30/06/2030	1,420	0.02
USD	1,395,000	Blackstone Secured Lending Fund, 5.35%, 13/04/2028	1,393	0.02
USD	1,680,000	Blackstone Secured Lending Fund, 5.90%, 21/05/2031	1,664	0.02
USD	1,285,000	Block Financial LLC, 2.50%, 15/07/2028	1,225	0.01
USD	1,780,000	Block Financial LLC, 3.88%, 15/08/2030^	1,693	0.02
USD	1,217,000	Blue Owl Capital Corp., 2.63%, 15/01/2027	1,196	0.01
USD	2,130,000	Blue Owl Capital Corp., 2.88%, 11/06/2028	2,011	0.02
USD	2,207,000	Blue Owl Capital Corp., 3.40%, 15/07/2026	2,202	0.03
USD	2,610,000	Blue Owl Capital Corp., 5.95%, 15/03/2029	2,609	0.03
USD	1,280,000	Blue Owl Capital Corp., 6.20%, 15/07/2030^	1,279	0.02
USD	2,860,000	Blue Owl Credit Income Corp., 5.80%, 15/03/2030	2,787	0.03
USD	40,000	Blue Owl Credit Income Corp., 5.90%, 23/05/2028	40	0.00
USD	2,345,000	Blue Owl Credit Income Corp., 6.60%, 15/09/2029^	2,363	0.03
USD	1,910,000	Blue Owl Credit Income Corp., 6.65%, 15/03/2031	1,915	0.02
USD	2,135,000	Blue Owl Credit Income Corp., 7.75%, 16/09/2027	2,181	0.03
USD	1,800,000	Blue Owl Credit Income Corp., 7.75%, 15/01/2029	1,861	0.02
USD	2,445,000	Blue Owl Credit Income Corp., 7.95%, 13/06/2028^	2,537	0.03
USD	1,600,000	Blue Owl Technology Finance Corp., 6.10%, 15/03/2028^	1,596	0.02
USD	1,690,000	Blue Owl Technology Finance Corp., 6.75%, 04/04/2029^	1,697	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,500,000	Boardwalk Pipelines LP, 3.40%, 15/02/2031^	1,405	0.02
USD	995,000	Boardwalk Pipelines LP, 4.45%, 15/07/2027	994	0.01
USD	1,590,000	Boardwalk Pipelines LP, 4.80%, 03/05/2029	1,596	0.02
USD	2,575,000	Boeing Co., 2.70%, 01/02/2027	2,548	0.03
USD	2,065,000	Boeing Co., 2.95%, 01/02/2030	1,946	0.02
USD	2,775,000	Boeing Co., 3.20%, 01/03/2029	2,679	0.03
USD	3,175,000	Boeing Co., 3.25%, 01/02/2028	3,115	0.04
USD	3,860,000	Boeing Co., 3.63%, 01/02/2031	3,679	0.04
USD	5,052,000	Boeing Co., 5.04%, 01/05/2027^	5,079	0.06
USD	12,214,000	Boeing Co., 5.15%, 01/05/2030	12,408	0.15
USD	2,510,000	Boeing Co., 6.26%, 01/05/2027	2,551	0.03
USD	3,705,000	Boeing Co., 6.30%, 01/05/2029	3,875	0.05
USD	2,200,000	Boeing Co., 6.39%, 01/05/2031	2,348	0.03
USD	105,000	BofA Finance LLC, 4.15%, 26/11/2027	105	0.00
USD	1,335,000	Booking Holdings, Inc., 3.55%, 15/03/2028	1,318	0.02
USD	2,185,000	Booking Holdings, Inc., 3.60%, 01/06/2026	2,185	0.03
USD	2,410,000	BorgWarner, Inc., 2.65%, 01/07/2027	2,368	0.03
USD	1,160,000	BorgWarner, Inc., 4.95%, 15/08/2029	1,173	0.01
USD	3,305,000	Boston Properties LP, 2.75%, 01/10/2026	3,288	0.04
USD	1,560,000	Boston Properties LP, 2.90%, 15/03/2030	1,454	0.02
USD	3,257,000	Boston Properties LP, 3.25%, 30/01/2031^	3,024	0.04
USD	2,005,000	Boston Properties LP, 3.40%, 21/06/2029	1,927	0.02
USD	3,230,000	Boston Properties LP, 4.50%, 01/12/2028^	3,220	0.04
USD	2,505,000	Boston Properties LP, 6.75%, 01/12/2027	2,581	0.03
USD	3,960,000	Boston Scientific Corp., 2.65%, 01/06/2030	3,684	0.04
USD	2,754,000	BP Capital Markets America, Inc., 1.75%, 10/08/2030	2,468	0.03
USD	2,145,000	BP Capital Markets America, Inc., 3.02%, 16/01/2027	2,131	0.03
USD	1,397,000	BP Capital Markets America, Inc., 3.54%, 06/04/2027	1,392	0.02
USD	1,425,000	BP Capital Markets America, Inc., 3.59%, 14/04/2027^	1,420	0.02
USD	2,640,000	BP Capital Markets America, Inc., 3.63%, 06/04/2030	2,564	0.03
USD	3,340,000	BP Capital Markets America, Inc., 3.94%, 21/09/2028	3,309	0.04
USD	5,115,000	BP Capital Markets America, Inc., 4.23%, 06/11/2028	5,100	0.06
USD	3,554,000	BP Capital Markets America, Inc., 4.70%, 10/04/2029	3,580	0.04
USD	2,524,000	BP Capital Markets America, Inc., 4.87%, 25/11/2029^	2,559	0.03
USD	1,975,000	BP Capital Markets America, Inc., 4.97%, 17/10/2029	2,006	0.02
USD	3,065,000	BP Capital Markets America, Inc., 5.02%, 17/11/2027	3,099	0.04
USD	1,285,000	Brighthouse Financial, Inc., 3.70%, 22/06/2027^	1,268	0.01
USD	1,435,000	Brighthouse Financial, Inc., 5.62%, 15/05/2030^	1,450	0.02
USD	2,155,000	Bristol-Myers Squibb Co., 1.13%, 13/11/2027	2,067	0.02
USD	3,855,000	Bristol-Myers Squibb Co., 1.45%, 13/11/2030	3,389	0.04
USD	1,680,000	Bristol-Myers Squibb Co., 3.25%, 27/02/2027	1,670	0.02
USD	6,575,000	Bristol-Myers Squibb Co., 3.40%, 26/07/2029	6,388	0.08
USD	915,000	Bristol-Myers Squibb Co., 3.45%, 15/11/2027	906	0.01
USD	365,000	Bristol-Myers Squibb Co., 4.90%, 22/02/2029	372	0.00
USD	3,225,000	Bristol-Myers Squibb Co., 5.10%, 22/02/2031	3,300	0.04
USD	1,960,000	Bristol-Myers Squibb Co., 5.75%, 01/02/2031	2,055	0.02
USD	2,025,000	Brixmor Operating Partnership LP, 4.05%, 01/07/2030	1,971	0.02
USD	2,315,000	Brixmor Operating Partnership LP, 4.13%, 15/05/2029	2,284	0.03
USD	2,020,000	Broadcom Corp./Broadcom Cayman Finance Ltd., 3.50%, 15/01/2028	1,998	0.02
USD	1,450,000	Broadcom, Inc., 1.95%, 15/02/2028	1,396	0.02
USD	7,295,000	Broadcom, Inc., 2.45%, 15/02/2031	6,621	0.08
USD	3,142,000	Broadcom, Inc., 3.46%, 15/09/2026	3,138	0.04
USD	2,545,000	Broadcom, Inc., 4.00%, 15/04/2029	2,514	0.03
USD	5,365,000	Broadcom, Inc., 4.15%, 15/11/2030	5,266	0.06
USD	2,835,000	Broadcom, Inc., 4.20%, 15/10/2030	2,793	0.03
USD	2,085,000	Broadcom, Inc., 4.30%, 15/01/2031	2,060	0.02
USD	5,065,000	Broadcom, Inc., 4.35%, 15/02/2030	5,032	0.06
USD	3,785,000	Broadcom, Inc., 4.60%, 15/07/2030	3,783	0.04
USD	4,095,000	Broadcom, Inc., 4.75%, 15/04/2029	4,128	0.05
USD	2,800,000	Broadcom, Inc., 4.80%, 15/04/2028	2,826	0.03
USD	2,635,000	Broadcom, Inc., 5.00%, 15/04/2030	2,672	0.03
USD	5,720,000	Broadcom, Inc., 5.05%, 12/07/2029	5,818	0.07
USD	2,145,000	Broadcom, Inc., 5.05%, 15/04/2030	2,181	0.03
USD	2,115,000	Broadridge Financial Solutions, Inc., 2.60%, 01/05/2031	1,893	0.02
USD	2,335,000	Broadridge Financial Solutions, Inc., 2.90%, 01/12/2029	2,189	0.03
USD	1,250,000	Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026	1,249	0.01
USD	1,515,000	Brown & Brown, Inc., 2.38%, 15/03/2031	1,344	0.02
USD	1,925,000	Brown & Brown, Inc., 4.70%, 23/06/2028	1,929	0.02
USD	2,130,000	Brown & Brown, Inc., 4.90%, 23/06/2030	2,128	0.03
USD	2,700,000	Bunge Ltd. Finance Corp., 2.75%, 14/05/2031	2,466	0.03
USD	1,455,000	Bunge Ltd. Finance Corp., 3.20%, 21/04/2031	1,359	0.02
USD	1,236,000	Bunge Ltd. Finance Corp., 3.25%, 15/08/2026	1,233	0.01
USD	1,015,000	Bunge Ltd. Finance Corp., 3.75%, 25/09/2027	1,008	0.01
USD	1,965,000	Bunge Ltd. Finance Corp., 4.20%, 17/09/2029	1,943	0.02
USD	2,050,000	Bunge Ltd. Finance Corp., 4.55%, 04/08/2030	2,040	0.02
USD	1,325,000	Burlington Northern Santa Fe LLC, 3.25%, 15/06/2027	1,314	0.02
USD	990,000	Cadence Design Systems, Inc., 4.20%, 10/09/2027	989	0.01
USD	2,970,000	Cadence Design Systems, Inc., 4.30%, 10/09/2029	2,949	0.03
USD	2,000,000	Camden Property Trust, 2.80%, 15/05/2030^	1,871	0.02
USD	1,970,000	Camden Property Trust, 3.15%, 01/07/2029	1,891	0.02
USD	2,115,000	Camden Property Trust, 5.85%, 03/11/2026	2,127	0.03
USD	1,461,000	Campbell's Co., 2.38%, 24/04/2030	1,320	0.02
USD	2,222,000	Campbell's Co., 4.15%, 15/03/2028	2,200	0.03
USD	1,345,000	Campbell's Co., 4.55%, 21/03/2031	1,303	0.02
USD	1,530,000	Campbell's Co., 5.20%, 19/03/2027^	1,541	0.02
USD	1,695,000	Campbell's Co., 5.20%, 21/03/2029	1,711	0.02
USD	2,260,000	Capital One Financial Corp., 3.65%, 11/05/2027	2,247	0.03
USD	5,665,000	Capital One Financial Corp., 3.75%, 28/07/2026	5,662	0.07
USD	3,055,000	Capital One Financial Corp., 3.75%, 09/03/2027	3,044	0.04
USD	3,885,000	Capital One Financial Corp., 3.80%, 31/01/2028^	3,844	0.05
USD	1,660,000	Capital One Financial Corp., 4.10%, 09/02/2027	1,659	0.02
USD	1,310,000	Capital One NA, 2.70%, 06/02/2030	1,226	0.01
USD	2,560,000	Capital One NA, 4.65%, 13/09/2028	2,567	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,485,000	Cardinal Health, Inc., 3.41%, 15/06/2027	2,462	0.03
USD	1,605,000	Cardinal Health, Inc., 4.50%, 15/09/2030	1,592	0.02
USD	3,615,000	Cardinal Health, Inc., 4.70%, 15/11/2026	3,624	0.04
USD	2,120,000	Cardinal Health, Inc., 5.00%, 15/11/2029	2,145	0.03
USD	1,635,000	Cardinal Health, Inc., 5.12%, 15/02/2029	1,659	0.02
USD	2,160,000	Carlisle Cos., Inc., 2.75%, 01/03/2030^	2,019	0.02
USD	1,295,000	Carlisle Cos., Inc., 3.75%, 01/12/2027	1,283	0.02
USD	1,729,000	Carrier Global Corp., 2.49%, 15/02/2027	1,709	0.02
USD	1,885,000	Carrier Global Corp., 2.70%, 15/02/2031^	1,734	0.02
USD	5,090,000	Carrier Global Corp., 2.72%, 15/02/2030^	4,763	0.06
USD	1,790,000	Caterpillar Financial Services Corp., 1.10%, 14/09/2027	1,724	0.02
USD	1,755,000	Caterpillar Financial Services Corp., 1.15%, 14/09/2026	1,741	0.02
USD	1,380,000	Caterpillar Financial Services Corp., 1.70%, 08/01/2027	1,361	0.02
USD	1,535,000	Caterpillar Financial Services Corp., 3.60%, 12/08/2027	1,527	0.02
USD	1,150,000	Caterpillar Financial Services Corp., 3.70%, 10/01/2028^	1,144	0.01
USD	1,475,000	Caterpillar Financial Services Corp., 3.75%, 23/02/2029	1,454	0.02
USD	2,880,000	Caterpillar Financial Services Corp., 3.95%, 14/11/2028	2,861	0.03
USD	1,740,000	Caterpillar Financial Services Corp., 4.10%, 15/08/2028	1,736	0.02
USD	1,655,000	Caterpillar Financial Services Corp., 4.15%, 08/01/2031	1,631	0.02
USD	1,950,000	Caterpillar Financial Services Corp., 4.20%, 15/05/2028	1,948	0.02
USD	1,950,000	Caterpillar Financial Services Corp., 4.30%, 15/05/2029	1,949	0.02
USD	2,670,000	Caterpillar Financial Services Corp., 4.37%, 16/08/2029^	2,672	0.03
USD	1,625,000	Caterpillar Financial Services Corp., 4.40%, 15/10/2027	1,632	0.02
USD	930,000	Caterpillar Financial Services Corp., 4.45%, 16/10/2026^	932	0.01
USD	1,135,000	Caterpillar Financial Services Corp., 4.50%, 08/01/2027	1,139	0.01
USD	2,700,000	Caterpillar Financial Services Corp., 4.50%, 15/05/2031	2,695	0.03
USD	2,435,000	Caterpillar Financial Services Corp., 4.60%, 15/11/2027	2,452	0.03
USD	3,515,000	Caterpillar Financial Services Corp., 4.70%, 15/11/2029	3,552	0.04
USD	1,605,000	Caterpillar Financial Services Corp., 4.85%, 27/02/2029	1,628	0.02
USD	2,415,000	Caterpillar Financial Services Corp., 5.00%, 14/05/2027	2,439	0.03
USD	1,300,000	Caterpillar, Inc., 1.90%, 12/03/2031	1,161	0.01
USD	1,211,000	Caterpillar, Inc., 2.60%, 19/09/2029	1,147	0.01
USD	3,065,000	Caterpillar, Inc., 2.60%, 09/04/2030	2,876	0.03
USD	1,200,000	Cboe Global Markets, Inc., 1.63%, 15/12/2030	1,056	0.01
USD	1,785,000	Cboe Global Markets, Inc., 3.65%, 12/01/2027	1,780	0.02
USD	1,300,000	CBRE Services, Inc., 2.50%, 01/04/2031^	1,169	0.01
USD	1,615,000	CBRE Services, Inc., 4.80%, 15/06/2030	1,618	0.02
USD	1,260,000	CBRE Services, Inc., 5.50%, 01/04/2029	1,290	0.02
USD	3,552,000	CDW LLC/CDW Finance Corp., 2.67%, 01/12/2026	3,521	0.04
USD	1,595,000	CDW LLC/CDW Finance Corp., 3.25%, 15/02/2029	1,520	0.02
USD	1,470,000	CDW LLC/CDW Finance Corp., 3.28%, 01/12/2028	1,410	0.02
USD	1,670,000	CDW LLC/CDW Finance Corp., 4.25%, 01/04/2028^	1,649	0.02
USD	1,410,000	CDW LLC/CDW Finance Corp., 5.10%, 01/03/2030	1,406	0.02
USD	2,650,000	Cencora, Inc., 2.70%, 15/03/2031	2,419	0.03
USD	1,137,000	Cencora, Inc., 2.80%, 15/05/2030	1,062	0.01
USD	2,060,000	Cencora, Inc., 3.45%, 15/12/2027	2,032	0.02
USD	1,755,000	Cencora, Inc., 3.95%, 13/02/2029	1,729	0.02
USD	1,335,000	Cencora, Inc., 4.25%, 15/11/2030	1,311	0.02
USD	1,020,000	Cencora, Inc., 4.62%, 15/12/2027	1,024	0.01
USD	1,590,000	Cencora, Inc., 4.85%, 15/12/2029	1,603	0.02
USD	1,490,000	CenterPoint Energy Houston Electric LLC, 4.80%, 15/03/2030^	1,506	0.02
USD	1,360,000	CenterPoint Energy Houston Electric LLC, 5.20%, 01/10/2028	1,385	0.02
USD	1,530,000	CenterPoint Energy Resources Corp., 1.75%, 01/10/2030^	1,361	0.02
USD	2,310,000	CenterPoint Energy Resources Corp., 5.25%, 01/03/2028	2,347	0.03
USD	2,135,000	CenterPoint Energy, Inc., 1.45%, 01/06/2026	2,135	0.03
USD	1,655,000	CenterPoint Energy, Inc., 5.40%, 01/06/2029	1,694	0.02
USD	1,930,000	Charles Schwab Corp., 1.65%, 11/03/2031	1,688	0.02
USD	3,200,000	Charles Schwab Corp., 2.00%, 20/03/2028	3,077	0.04
USD	1,000,000	Charles Schwab Corp., 2.30%, 13/05/2031	897	0.01
USD	4,005,000	Charles Schwab Corp., 2.45%, 03/03/2027	3,955	0.05
USD	1,455,000	Charles Schwab Corp., 3.20%, 02/03/2027	1,445	0.02
USD	1,714,000	Charles Schwab Corp., 3.20%, 25/01/2028	1,686	0.02
USD	1,765,000	Charles Schwab Corp., 3.25%, 22/05/2029	1,711	0.02
USD	1,875,000	Charles Schwab Corp., 3.30%, 01/04/2027	1,863	0.02
USD	1,940,000	Charles Schwab Corp., 4.00%, 01/02/2029	1,923	0.02
USD	1,355,000	Charles Schwab Corp., 4.62%, 22/03/2030^	1,367	0.02
USD	1,575,000	Charles Schwab Corp., 4.74%, 21/05/2030^	1,583	0.02
USD	2,500,000	Charles Schwab Corp., 5.87%, 24/08/2026^	2,507	0.03
USD	3,585,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 2.25%, 15/01/2029	3,346	0.04
USD	4,210,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 2.80%, 01/04/2031	3,759	0.04
USD	3,520,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 3.75%, 15/02/2028	3,461	0.04
USD	2,477,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 4.20%, 15/03/2028	2,450	0.03
USD	3,965,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 5.05%, 30/03/2029	3,965	0.05
USD	3,831,000	Charter Communications Operating LLC/Charter Communications Operating Capital, 6.10%, 01/06/2029	3,941	0.05
USD	2,870,000	Cheniere Corpus Christi Holdings LLC, 3.70%, 15/11/2029	2,784	0.03
USD	2,760,000	Cheniere Corpus Christi Holdings LLC, 5.12%, 30/06/2027	2,772	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,100,000	Cheniere Energy Partners LP, 4.00%, 01/03/2031	2,025	0.02
USD	6,670,000	Cheniere Energy Partners LP, 4.50%, 01/10/2029	6,639	0.08
USD	4,230,000	Cheniere Energy, Inc., 4.62%, 15/10/2028	4,225	0.05
USD	2,520,000	Chevron Corp., 2.00%, 11/05/2027	2,476	0.03
USD	4,275,000	Chevron Corp., 2.24%, 11/05/2030	3,948	0.05
USD	1,445,000	Chevron USA, Inc., 1.02%, 12/08/2027	1,396	0.02
USD	1,807,000	Chevron USA, Inc., 3.85%, 15/01/2028	1,800	0.02
USD	1,205,000	Chevron USA, Inc., 3.95%, 13/08/2027	1,203	0.01
USD	2,485,000	Chevron USA, Inc., 4.05%, 13/08/2028	2,476	0.03
USD	2,770,000	Chevron USA, Inc., 4.30%, 15/10/2030	2,767	0.03
USD	1,440,000	Chevron USA, Inc., 4.40%, 26/02/2027	1,445	0.02
USD	2,365,000	Chevron USA, Inc., 4.47%, 26/02/2028	2,378	0.03
USD	2,925,000	Chevron USA, Inc., 4.69%, 15/04/2030	2,953	0.03
USD	2,595,000	Chubb INA Holdings LLC, 1.38%, 15/09/2030	2,276	0.03
USD	2,000,000	Chubb INA Holdings LLC, 4.65%, 15/08/2029	2,015	0.02
USD	3,995,000	Cigna Group, 2.38%, 15/03/2031	3,599	0.04
USD	4,295,000	Cigna Group, 2.40%, 15/03/2030	3,971	0.05
USD	1,230,000	Cigna Group, 3.05%, 15/10/2027	1,208	0.01
USD	3,270,000	Cigna Group, 3.40%, 01/03/2027	3,245	0.04
USD	10,050,000	Cigna Group, 4.37%, 15/10/2028	10,036	0.12
USD	3,130,000	Cigna Group, 4.50%, 15/09/2030^	3,118	0.04
USD	3,610,000	Cigna Group, 5.00%, 15/05/2029^	3,664	0.04
USD	1,545,000	Cigna Group, 5.12%, 15/05/2031	1,575	0.02
USD	2,750,000	Cintas Corp. No. 2, 3.70%, 01/04/2027	2,742	0.03
USD	3,120,000	Cisco Systems, Inc., 2.50%, 20/09/2026	3,107	0.04
USD	2,535,000	Cisco Systems, Inc., 4.55%, 24/02/2028	2,553	0.03
USD	2,680,000	Cisco Systems, Inc., 4.75%, 24/02/2030	2,714	0.03
USD	4,860,000	Cisco Systems, Inc., 4.80%, 26/02/2027	4,885	0.06
USD	7,115,000	Cisco Systems, Inc., 4.85%, 26/02/2029	7,217	0.08
USD	6,505,000	Cisco Systems, Inc., 4.95%, 26/02/2031	6,640	0.08
USD	5,875,000	Citibank NA, 4.58%, 29/05/2027	5,904	0.07
USD	4,145,000	Citibank NA, 4.84%, 06/08/2029	4,196	0.05
USD	6,155,000	Citibank NA, 4.88%, 19/11/2027	6,174	0.07
USD	6,405,000	Citibank NA, 4.91%, 29/05/2030	6,486	0.08
USD	3,765,000	Citibank NA, 4.93%, 06/08/2026	3,769	0.04
USD	5,810,000	Citibank NA, 5.49%, 04/12/2026	5,849	0.07
USD	6,336,000	Citibank NA, 5.80%, 29/09/2028	6,549	0.08
USD	6,765,000	Citigroup, Inc., 1.46%, 09/06/2027	6,761	0.08
USD	6,475,000	Citigroup, Inc., 2.67%, 29/01/2031	6,026	0.07
USD	7,124,000	Citigroup, Inc., 2.98%, 05/11/2030	6,737	0.08
USD	6,675,000	Citigroup, Inc., 3.07%, 24/02/2028	6,614	0.08
USD	7,165,000	Citigroup, Inc., 3.20%, 21/10/2026	7,136	0.08
USD	7,095,000	Citigroup, Inc., 3.52%, 27/10/2028^	7,008	0.08
USD	7,805,000	Citigroup, Inc., 3.67%, 24/07/2028	7,742	0.09
USD	7,930,000	Citigroup, Inc., 3.89%, 10/01/2028	7,906	0.09
USD	8,225,000	Citigroup, Inc., 3.98%, 20/03/2030	8,080	0.09
USD	5,820,000	Citigroup, Inc., 4.08%, 23/04/2029^	5,777	0.07
USD	5,275,000	Citigroup, Inc., 4.13%, 25/07/2028	5,228	0.06
USD	2,710,000	Citigroup, Inc., 4.30%, 20/11/2026	2,712	0.03
USD	8,550,000	Citigroup, Inc., 4.41%, 31/03/2031	8,454	0.10
USD	9,742,000	Citigroup, Inc., 4.45%, 29/09/2027	9,741	0.11
USD	7,825,000	Citigroup, Inc., 4.54%, 19/09/2030	7,790	0.09
USD	7,535,000	Citigroup, Inc., 4.64%, 07/05/2028^	7,551	0.09
USD	5,285,000	Citigroup, Inc., 4.66%, 24/05/2028	5,298	0.06
USD	6,355,000	Citigroup, Inc., 4.79%, 04/03/2029	6,382	0.07
USD	5,155,000	Citigroup, Inc., 4.95%, 07/05/2031	5,191	0.06
USD	7,520,000	Citigroup, Inc., 5.17%, 13/02/2030	7,627	0.09
USD	2,490,000	Citizens Bank NA, 4.19%, 29/01/2029	2,472	0.03
USD	2,675,000	Citizens Bank NA, 4.57%, 09/08/2028	2,677	0.03
USD	1,685,000	Citizens Financial Group, Inc., 2.85%, 27/07/2026	1,681	0.02
USD	1,965,000	Citizens Financial Group, Inc., 3.25%, 30/04/2030	1,860	0.02
USD	1,360,000	Citizens Financial Group, Inc., 5.25%, 05/03/2031	1,375	0.02
USD	3,570,000	Citizens Financial Group, Inc., 5.84%, 23/01/2030	3,665	0.04
USD	2,900,000	Clorox Co., 1.80%, 15/05/2030	2,599	0.03
USD	1,245,000	Clorox Co., 3.90%, 15/05/2028	1,233	0.01
USD	1,360,000	Clorox Co., 4.40%, 01/05/2029	1,353	0.02
USD	960,000	Clorox Co., 4.70%, 15/05/2031	955	0.01
USD	1,785,000	CME Group, Inc., 3.75%, 15/06/2028	1,769	0.02
USD	2,145,000	CME Group, Inc., 4.40%, 15/03/2030	2,144	0.03
USD	1,360,000	CNA Financial Corp., 2.05%, 15/08/2030	1,217	0.01
USD	1,165,000	CNA Financial Corp., 3.45%, 15/08/2027	1,151	0.01
USD	1,435,000	CNA Financial Corp., 3.90%, 01/05/2029^	1,406	0.02
USD	2,321,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	2,312	0.03
USD	1,235,000	CNH Industrial Capital LLC, 4.37%, 07/03/2031	1,212	0.01
USD	1,165,000	CNH Industrial Capital LLC, 4.50%, 08/10/2027	1,166	0.01
USD	1,215,000	CNH Industrial Capital LLC, 4.50%, 16/10/2030	1,200	0.01
USD	1,255,000	CNH Industrial Capital LLC, 4.55%, 10/04/2028	1,254	0.01
USD	990,000	CNH Industrial Capital LLC, 4.75%, 21/03/2028	993	0.01
USD	1,935,000	CNH Industrial Capital LLC, 5.10%, 20/04/2029	1,958	0.02
USD	1,115,000	CNH Industrial Capital LLC, 5.50%, 12/01/2029	1,139	0.01
USD	1,351,000	CNO Financial Group, Inc., 5.25%, 30/05/2029	1,360	0.02
USD	3,385,000	Coca-Cola Co., 1.00%, 15/03/2028	3,208	0.04
USD	965,000	Coca-Cola Co., 1.38%, 15/03/2031	841	0.01
USD	2,620,000	Coca-Cola Co., 1.45%, 01/06/2027	2,557	0.03
USD	2,115,000	Coca-Cola Co., 1.50%, 05/03/2028	2,026	0.02
USD	6,025,000	Coca-Cola Co., 1.65%, 01/06/2030	5,441	0.06
USD	2,045,000	Coca-Cola Co., 2.00%, 05/03/2031	1,840	0.02
USD	2,645,000	Coca-Cola Co., 2.13%, 06/09/2029^	2,481	0.03
USD	1,235,000	Coca-Cola Co., 2.90%, 25/05/2027	1,223	0.01
USD	3,260,000	Coca-Cola Co., 3.38%, 25/03/2027	3,246	0.04
USD	4,507,000	Coca-Cola Co., 3.45%, 25/03/2030	4,378	0.05
USD	2,390,000	Coca-Cola Consolidated, Inc., 5.25%, 01/06/2029	2,437	0.03
USD	899,000	Colgate-Palmolive Co., 3.10%, 15/08/2027	890	0.01
USD	2,350,000	Colgate-Palmolive Co., 4.20%, 01/05/2030^	2,354	0.03
USD	1,066,000	Colgate-Palmolive Co., 4.60%, 01/03/2028	1,076	0.01
USD	5,155,000	Comcast Corp., 1.50%, 15/02/2031	4,473	0.05
USD	4,130,000	Comcast Corp., 1.95%, 15/01/2031	3,665	0.04
USD	3,555,000	Comcast Corp., 2.35%, 15/01/2027	3,516	0.04
USD	4,030,000	Comcast Corp., 2.65%, 01/02/2030	3,770	0.04
USD	4,485,000	Comcast Corp., 3.15%, 15/02/2028	4,406	0.05
USD	2,925,000	Comcast Corp., 3.30%, 01/02/2027	2,910	0.03
USD	1,338,000	Comcast Corp., 3.30%, 01/04/2027	1,330	0.02
USD	4,730,000	Comcast Corp., 3.40%, 01/04/2030	4,552	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,215,000	Comcast Corp., 3.55%, 01/05/2028	3,171	0.04
USD	8,960,000	Comcast Corp., 4.15%, 15/10/2028	8,931	0.10
USD	2,314,000	Comcast Corp., 4.25%, 15/10/2030^	2,287	0.03
USD	3,395,000	Comcast Corp., 4.55%, 15/01/2029	3,411	0.04
USD	2,905,000	Comcast Corp., 5.10%, 01/06/2029	2,963	0.03
USD	1,300,000	CommonSpirit Health, 2.78%, 01/10/2030	1,198	0.01
USD	2,290,000	CommonSpirit Health, 3.35%, 01/10/2029	2,193	0.03
USD	1,800,000	CommonSpirit Health, 4.35%, 01/09/2030	1,766	0.02
USD	910,000	CommonSpirit Health, 6.07%, 01/11/2027	929	0.01
USD	1,195,000	Commonwealth Edison Co., 2.55%, 15/06/2026	1,194	0.01
USD	1,580,000	Commonwealth Edison Co., 3.70%, 15/08/2028	1,560	0.02
USD	1,250,000	Commonwealth Edison Co., 4.55%, 01/06/2031	1,248	0.01
USD	1,955,000	Conagra Brands, Inc., 1.38%, 01/11/2027	1,868	0.02
USD	3,310,000	Conagra Brands, Inc., 4.85%, 01/11/2028	3,315	0.04
USD	1,375,000	Conagra Brands, Inc., 5.00%, 01/08/2030	1,373	0.02
USD	1,960,000	Conagra Brands, Inc., 5.30%, 01/10/2026	1,966	0.02
USD	970,000	Connecticut Light & Power Co., 3.20%, 15/03/2027	963	0.01
USD	4,045,000	ConocoPhillips Co., 4.70%, 15/01/2030	4,072	0.05
USD	2,103,000	ConocoPhillips Co., 6.95%, 15/04/2029^	2,247	0.03
USD	2,015,000	Consolidated Edison Co. of New York, Inc., 3.35%, 01/04/2030	1,932	0.02
USD	1,075,000	Consolidated Edison Co. of New York, Inc., 4.00%, 01/12/2028	1,066	0.01
USD	1,355,000	Constellation Brands, Inc., 2.88%, 01/05/2030^	1,270	0.01
USD	3,165,000	Constellation Brands, Inc., 3.15%, 01/08/2029	3,031	0.04
USD	1,135,000	Constellation Brands, Inc., 3.50%, 09/05/2027	1,128	0.01
USD	1,905,000	Constellation Brands, Inc., 3.60%, 15/02/2028	1,879	0.02
USD	1,240,000	Constellation Brands, Inc., 4.35%, 09/05/2027	1,242	0.01
USD	1,265,000	Constellation Brands, Inc., 4.65%, 15/11/2028	1,268	0.01
USD	1,435,000	Constellation Brands, Inc., 4.80%, 01/05/2030^	1,443	0.02
USD	1,085,000	Constellation Brands, Inc., 4.85%, 06/05/2031	1,085	0.01
USD	2,225,000	Constellation Energy Generation LLC, 3.90%, 08/01/2028	2,207	0.03
USD	1,990,000	Constellation Energy Generation LLC, 4.40%, 15/01/2031	1,962	0.02
USD	2,215,000	Constellation Energy Generation LLC, 4.55%, 01/06/2029	2,214	0.03
USD	1,761,000	Constellation Energy Generation LLC, 5.60%, 01/03/2028	1,793	0.02
USD	1,130,000	Consumers Energy Co., 4.50%, 15/01/2031^	1,126	0.01
USD	1,920,000	Consumers Energy Co., 4.60%, 30/05/2029	1,929	0.02
USD	1,904,000	Consumers Energy Co., 4.70%, 15/01/2030	1,916	0.02
USD	1,190,000	Consumers Energy Co., 4.90%, 15/02/2029	1,204	0.01
USD	2,315,000	Continental Resources, Inc., 4.37%, 15/01/2028	2,303	0.03
USD	3,300,000	Corebridge Financial, Inc., 3.65%, 05/04/2027	3,283	0.04
USD	2,995,000	Corebridge Financial, Inc., 3.85%, 05/04/2029	2,926	0.03
USD	2,495,000	Costco Wholesale Corp., 1.38%, 20/06/2027	2,430	0.03
USD	5,112,000	Costco Wholesale Corp., 1.60%, 20/04/2030	4,632	0.05
USD	2,790,000	Costco Wholesale Corp., 3.00%, 18/05/2027	2,768	0.03
USD	1,630,000	Coterra Energy, Inc., 3.90%, 15/05/2027	1,624	0.02
USD	1,270,000	Cousins Properties LP, 5.25%, 15/07/2030	1,285	0.02
USD	3,035,000	CRH America Finance, Inc., 4.40%, 09/02/2031	2,995	0.04
USD	5,035,000	Crown Castle, Inc., 1.05%, 15/07/2026	5,013	0.06
USD	1,545,000	Crown Castle, Inc., 2.10%, 01/04/2031	1,359	0.02
USD	2,960,000	Crown Castle, Inc., 2.25%, 15/01/2031	2,637	0.03
USD	1,290,000	Crown Castle, Inc., 2.90%, 15/03/2027	1,276	0.02
USD	1,315,000	Crown Castle, Inc., 3.10%, 15/11/2029	1,248	0.01
USD	2,480,000	Crown Castle, Inc., 3.30%, 01/07/2030	2,342	0.03
USD	2,590,000	Crown Castle, Inc., 3.65%, 01/09/2027	2,566	0.03
USD	1,075,000	Crown Castle, Inc., 3.70%, 15/06/2026	1,075	0.01
USD	3,160,000	Crown Castle, Inc., 3.80%, 15/02/2028	3,122	0.04
USD	1,257,000	Crown Castle, Inc., 4.00%, 01/03/2027	1,254	0.01
USD	1,895,000	Crown Castle, Inc., 4.30%, 15/02/2029	1,879	0.02
USD	1,110,000	Crown Castle, Inc., 4.80%, 01/09/2028	1,116	0.01
USD	2,272,000	Crown Castle, Inc., 4.90%, 01/09/2029	2,285	0.03
USD	2,095,000	Crown Castle, Inc., 5.00%, 11/01/2028	2,111	0.02
USD	2,520,000	Crown Castle, Inc., 5.60%, 01/06/2029	2,583	0.03
USD	2,205,000	CSX Corp., 2.60%, 01/11/2026	2,190	0.03
USD	1,882,000	CSX Corp., 3.25%, 01/06/2027	1,865	0.02
USD	2,335,000	CSX Corp., 3.80%, 01/03/2028	2,317	0.03
USD	2,277,000	CSX Corp., 4.25%, 15/03/2029	2,268	0.03
USD	1,530,000	CubeSmart LP, 2.25%, 15/12/2028	1,446	0.02
USD	2,605,000	Cummins, Inc., 1.50%, 01/09/2030	2,310	0.03
USD	1,960,000	Cummins, Inc., 4.70%, 15/02/2031	1,974	0.02
USD	1,255,000	Cummins, Inc., 4.90%, 20/02/2029	1,273	0.01
USD	5,505,000	CVS Health Corp., 1.30%, 21/08/2027	5,304	0.06
USD	3,680,000	CVS Health Corp., 1.75%, 21/08/2030	3,259	0.04
USD	2,944,000	CVS Health Corp., 1.88%, 28/02/2031	2,584	0.03
USD	4,021,000	CVS Health Corp., 2.88%, 01/06/2026	4,021	0.05
USD	2,840,000	CVS Health Corp., 3.00%, 15/08/2026	2,833	0.03
USD	6,100,000	CVS Health Corp., 3.25%, 15/08/2029	5,850	0.07
USD	2,470,000	CVS Health Corp., 3.63%, 01/04/2027	2,457	0.03
USD	3,945,000	CVS Health Corp., 3.75%, 01/04/2030	3,819	0.04
USD	13,840,000	CVS Health Corp., 4.30%, 25/03/2028	13,792	0.16
USD	3,232,000	CVS Health Corp., 5.00%, 30/01/2029	3,268	0.04
USD	4,915,000	CVS Health Corp., 5.12%, 21/02/2030^	4,984	0.06
USD	614,000	CVS Health Corp., 5.25%, 30/01/2031	626	0.01
USD	2,635,000	CVS Health Corp., 5.40%, 01/06/2029	2,692	0.03
USD	1,000,000	Darden Restaurants, Inc., 3.85%, 01/05/2027	996	0.01
USD	1,470,000	DCP Midstream Operating LP, 5.12%, 15/05/2029	1,491	0.02
USD	960,000	DCP Midstream Operating LP, 5.62%, 15/07/2027	970	0.01
USD	2,425,000	Deere & Co., 3.10%, 15/04/2030	2,312	0.03
USD	1,583,000	Deere & Co., 5.37%, 16/10/2029	1,638	0.02
USD	2,200,000	Dell International LLC/EMC Corp., 4.15%, 15/02/2029	2,182	0.03
USD	1,995,000	Dell International LLC/EMC Corp., 4.35%, 01/02/2030	1,977	0.02
USD	3,212,000	Dell International LLC/EMC Corp., 4.50%, 15/02/2031^	3,185	0.04
USD	2,255,000	Dell International LLC/EMC Corp., 4.75%, 01/04/2028	2,267	0.03
USD	6,012,000	Dell International LLC/EMC Corp., 4.90%, 01/10/2026	6,018	0.07
USD	2,635,000	Dell International LLC/EMC Corp., 5.00%, 01/04/2030^	2,670	0.03
USD	3,049,000	Dell International LLC/EMC Corp., 5.25%, 01/02/2028	3,090	0.04
USD	4,980,000	Dell International LLC/EMC Corp., 5.30%, 01/10/2029	5,084	0.06

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SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	995,000	Dell International LLC/EMC Corp., 6.10%, 15/07/2027	1,012	0.01
USD	1,860,000	Dell International LLC/EMC Corp., 6.20%, 15/07/2030^	1,961	0.02
USD	1,430,000	Delta Air Lines, Inc., 3.75%, 28/10/2029	1,382	0.02
USD	1,685,000	Delta Air Lines, Inc., 4.37%, 19/04/2028	1,675	0.02
USD	2,655,000	Delta Air Lines, Inc., 4.95%, 10/07/2028	2,668	0.03
USD	2,942,000	Delta Air Lines, Inc., 5.25%, 10/07/2030	2,976	0.03
USD	1,905,000	Devon Energy Corp., 4.50%, 15/01/2030	1,897	0.02
USD	1,845,000	Diageo Investment Corp., 5.12%, 15/08/2030	1,879	0.02
USD	1,160,000	Diamondback Energy, Inc., 3.13%, 24/03/2031^	1,087	0.01
USD	1,590,000	Diamondback Energy, Inc., 3.25%, 01/12/2026	1,585	0.02
USD	3,420,000	Diamondback Energy, Inc., 3.50%, 01/12/2029	3,313	0.04
USD	2,340,000	Diamondback Energy, Inc., 5.15%, 30/01/2030	2,388	0.03
USD	1,675,000	Diamondback Energy, Inc., 5.20%, 18/04/2027	1,689	0.02
USD	2,975,000	Digital Realty Trust LP, 3.60%, 01/07/2029	2,890	0.03
USD	2,500,000	Digital Realty Trust LP, 3.70%, 15/08/2027	2,478	0.03
USD	2,020,000	Digital Realty Trust LP, 4.45%, 15/07/2028	2,017	0.02
USD	1,980,000	Digital Realty Trust LP, 5.55%, 15/01/2028	2,013	0.02
USD	2,675,000	Dollar General Corp., 3.50%, 03/04/2030	2,549	0.03
USD	995,000	Dollar General Corp., 4.13%, 01/05/2028	987	0.01
USD	1,030,000	Dollar General Corp., 5.20%, 05/07/2028	1,043	0.01
USD	3,435,000	Dollar Tree, Inc., 4.20%, 15/05/2028	3,415	0.04
USD	3,936,000	Dominion Energy, Inc., 3.38%, 01/04/2030	3,767	0.04
USD	1,995,000	Dominion Energy, Inc., 4.25%, 01/06/2028	1,988	0.02
USD	3,210,000	Dominion Energy, Inc., 4.60%, 15/05/2028	3,217	0.04
USD	1,940,000	Dominion Energy, Inc., 5.00%, 15/06/2030	1,965	0.02
USD	2,170,000	Dow Chemical Co., 2.10%, 15/11/2030	1,920	0.02
USD	1,612,000	Dow Chemical Co., 4.80%, 30/11/2028	1,616	0.02
USD	2,070,000	Dow Chemical Co., 4.80%, 15/01/2031	2,049	0.02
USD	1,912,000	Dow Chemical Co., 7.37%, 01/11/2029	2,066	0.02
USD	2,040,000	DR Horton, Inc., 1.30%, 15/10/2026	2,020	0.02
USD	985,000	DR Horton, Inc., 1.40%, 15/10/2027	947	0.01
USD	1,330,000	DR Horton, Inc., 4.85%, 15/10/2030^	1,340	0.02
USD	2,255,000	DTE Electric Co., 1.90%, 01/04/2028	2,166	0.03
USD	1,776,000	DTE Electric Co., 2.25%, 01/03/2030	1,641	0.02
USD	1,000,000	DTE Electric Co., 2.63%, 01/03/2031	917	0.01
USD	1,345,000	DTE Electric Co., 4.85%, 01/12/2026	1,350	0.02
USD	2,650,000	DTE Energy Co., 2.85%, 01/10/2026	2,638	0.03
USD	3,365,000	DTE Energy Co., 4.87%, 01/06/2028	3,395	0.04
USD	2,805,000	DTE Energy Co., 4.95%, 01/07/2027^	2,824	0.03
USD	3,305,000	DTE Energy Co., 5.10%, 01/03/2029	3,351	0.04
USD	2,705,000	DTE Energy Co., 5.20%, 01/04/2030	2,749	0.03
USD	1,675,000	Duke Energy Carolinas LLC, 2.45%, 01/02/2030	1,559	0.02
USD	1,000,000	Duke Energy Carolinas LLC, 2.55%, 15/04/2031	912	0.01
USD	550,000	Duke Energy Carolinas LLC, 2.95%, 01/12/2026	547	0.01
USD	2,255,000	Duke Energy Carolinas LLC, 3.95%, 15/11/2028	2,235	0.03
USD	2,570,000	Duke Energy Corp., 2.45%, 01/06/2030	2,371	0.03
USD	5,804,000	Duke Energy Corp., 2.65%, 01/09/2026	5,783	0.07
USD	1,450,000	Duke Energy Corp., 3.15%, 15/08/2027	1,430	0.02
USD	1,422,000	Duke Energy Corp., 3.40%, 15/06/2029	1,378	0.02
USD	2,035,000	Duke Energy Corp., 4.30%, 15/03/2028	2,032	0.02
USD	2,535,000	Duke Energy Corp., 4.85%, 05/01/2027	2,543	0.03
USD	1,530,000	Duke Energy Corp., 4.85%, 05/01/2029^	1,543	0.02
USD	1,260,000	Duke Energy Corp., 5.00%, 08/12/2027^	1,272	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,010,000	Duke Energy Florida LLC, 1.75%, 15/06/2030	2,704	0.03
USD	2,203,000	Duke Energy Florida LLC, 2.50%, 01/12/2029	2,064	0.02
USD	1,520,000	Duke Energy Florida LLC, 3.20%, 15/01/2027	1,510	0.02
USD	2,345,000	Duke Energy Florida LLC, 3.80%, 15/07/2028	2,324	0.03
USD	978,000	Duke Energy Florida LLC, 4.20%, 01/12/2030	965	0.01
USD	2,065,000	Duke Energy Progress LLC, 3.45%, 15/03/2029	2,016	0.02
USD	1,315,000	Duke Energy Progress LLC, 3.70%, 01/09/2028	1,298	0.02
USD	995,000	Duke Energy Progress LLC, 4.35%, 06/03/2027	998	0.01
USD	1,700,000	DuPont de Nemours, Inc., 4.72%, 15/11/2028	1,703	0.02
USD	3,619,000	DuPont de Nemours, Inc., 4.72%, 15/11/2028	3,625	0.04
USD	1,985,000	Eastman Chemical Co., 4.50%, 01/12/2028	1,981	0.02
USD	1,555,000	Eastman Chemical Co., 4.50%, 20/02/2031	1,527	0.02
USD	1,785,000	Eastman Chemical Co., 5.00%, 01/08/2029	1,801	0.02
USD	1,647,000	Eaton Corp., 3.10%, 15/09/2027	1,626	0.02
USD	2,200,000	Eaton Corp., 3.85%, 06/03/2028	2,185	0.03
USD	3,905,000	Eaton Corp., 3.95%, 06/03/2029	3,861	0.05
USD	4,130,000	Eaton Corp., 4.20%, 06/03/2031	4,063	0.05
USD	1,740,000	Eaton Corp., 4.35%, 18/05/2028	1,743	0.02
USD	3,263,000	eBay, Inc., 2.70%, 11/03/2030	3,033	0.04
USD	2,070,000	eBay, Inc., 3.60%, 05/06/2027	2,055	0.02
USD	1,590,000	eBay, Inc., 4.25%, 06/03/2029	1,575	0.02
USD	1,471,000	Ecolab, Inc., 1.30%, 30/01/2031	1,271	0.01
USD	1,755,000	Ecolab, Inc., 1.65%, 01/02/2027	1,727	0.02
USD	1,815,000	Ecolab, Inc., 2.70%, 01/11/2026	1,806	0.02
USD	990,000	Ecolab, Inc., 3.25%, 01/12/2027	978	0.01
USD	1,085,000	Ecolab, Inc., 4.30%, 15/06/2028	1,085	0.01
USD	2,450,000	Ecolab, Inc., 4.60%, 15/06/2029	2,460	0.03
USD	1,805,000	Ecolab, Inc., 4.80%, 24/03/2030	1,823	0.02
USD	2,450,000	Ecolab, Inc., 4.80%, 15/06/2031	2,468	0.03
USD	1,295,000	Ecolab, Inc., 5.25%, 15/01/2028	1,314	0.02
USD	1,942,000	Edison International, 4.13%, 15/03/2028	1,914	0.02
USD	1,370,000	Edison International, 4.80%, 15/03/2031	1,334	0.02
USD	500,000	Edison International, 5.00%, 05/05/2028	501	0.01
USD	1,420,000	Edison International, 5.25%, 15/11/2028^	1,426	0.02
USD	1,695,000	Edison International, 5.45%, 15/06/2029	1,711	0.02
USD	1,215,000	Edison International, 5.75%, 15/06/2027	1,224	0.01
USD	1,450,000	Edison International, 6.25%, 15/03/2030	1,495	0.02
USD	1,485,000	Edison International, 6.95%, 15/11/2029	1,558	0.02
USD	1,252,000	EIDP, Inc., 2.30%, 15/07/2030	1,155	0.01
USD	2,820,000	Elevance Health, Inc., 2.25%, 15/05/2030	2,579	0.03
USD	2,560,000	Elevance Health, Inc., 2.55%, 15/03/2031	2,323	0.03
USD	3,297,000	Elevance Health, Inc., 2.88%, 15/09/2029	3,125	0.04
USD	4,150,000	Elevance Health, Inc., 3.65%, 01/12/2027	4,109	0.05
USD	2,655,000	Elevance Health, Inc., 4.00%, 15/09/2028	2,630	0.03
USD	3,540,000	Elevance Health, Inc., 4.10%, 01/03/2028	3,521	0.04
USD	1,470,000	Elevance Health, Inc., 4.75%, 15/02/2030	1,477	0.02
USD	1,311,000	Elevance Health, Inc., 5.15%, 15/06/2029	1,331	0.02
USD	2,985,000	Eli Lilly & Co., 3.38%, 15/03/2029	2,917	0.03
USD	3,595,000	Eli Lilly & Co., 4.00%, 15/10/2028	3,583	0.04
USD	2,032,000	Eli Lilly & Co., 4.15%, 14/08/2027	2,034	0.02
USD	1,155,000	Eli Lilly & Co., 4.15%, 20/05/2029	1,153	0.01
USD	2,685,000	Eli Lilly & Co., 4.20%, 14/08/2029	2,680	0.03
USD	2,195,000	Eli Lilly & Co., 4.25%, 15/03/2031	2,182	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	4,125,000	Eli Lilly & Co., 4.37%, 20/05/2031	4,105	0.05
USD	3,000,000	Eli Lilly & Co., 4.50%, 09/02/2027	3,010	0.04
USD	2,540,000	Eli Lilly & Co., 4.50%, 09/02/2029	2,560	0.03
USD	2,420,000	Eli Lilly & Co., 4.55%, 12/02/2028	2,436	0.03
USD	3,520,000	Eli Lilly & Co., 4.75%, 12/02/2030	3,571	0.04
USD	2,085,000	Emera U.S. Finance LP, 3.55%, 15/06/2026	2,084	0.02
USD	1,445,000	Emerson Electric Co., 0.88%, 15/10/2026	1,429	0.02
USD	995,000	Emerson Electric Co., 1.80%, 15/10/2027	965	0.01
USD	1,240,000	Emerson Electric Co., 1.95%, 15/10/2030	1,119	0.01
USD	3,260,000	Emerson Electric Co., 2.00%, 21/12/2028	3,086	0.04
USD	4,170,000	Energy Transfer LP, 3.75%, 15/05/2030	4,029	0.05
USD	1,520,000	Energy Transfer LP, 3.90%, 15/07/2026	1,519	0.02
USD	1,550,000	Energy Transfer LP, 4.00%, 01/10/2027	1,543	0.02
USD	1,225,000	Energy Transfer LP, 4.15%, 15/09/2029	1,208	0.01
USD	1,165,000	Energy Transfer LP, 4.20%, 15/04/2027	1,164	0.01
USD	1,409,000	Energy Transfer LP, 4.40%, 15/03/2027	1,410	0.02
USD	3,195,000	Energy Transfer LP, 4.55%, 15/01/2031	3,165	0.04
USD	2,095,000	Energy Transfer LP, 4.95%, 15/05/2028	2,112	0.02
USD	3,032,000	Energy Transfer LP, 4.95%, 15/06/2028	3,056	0.04
USD	1,735,000	Energy Transfer LP, 5.20%, 01/04/2030^	1,770	0.02
USD	4,092,000	Energy Transfer LP, 5.25%, 15/04/2029^	4,163	0.05
USD	2,705,000	Energy Transfer LP, 5.25%, 01/07/2029	2,755	0.03
USD	2,290,000	Energy Transfer LP, 5.50%, 01/06/2027	2,311	0.03
USD	3,030,000	Energy Transfer LP, 5.55%, 15/02/2028	3,081	0.04
USD	2,640,000	Energy Transfer LP, 6.05%, 01/12/2026	2,658	0.03
USD	1,515,000	Energy Transfer LP, 6.10%, 01/12/2028	1,569	0.02
USD	2,575,000	Energy Transfer LP, 6.40%, 01/12/2030	2,742	0.03
USD	2,615,000	Entergy Corp., 1.90%, 15/06/2028	2,484	0.03
USD	1,530,000	Entergy Corp., 2.80%, 15/06/2030	1,428	0.02
USD	2,562,000	Entergy Corp., 2.95%, 01/09/2026	2,554	0.03
USD	1,593,000	Entergy Texas, Inc., 1.75%, 15/03/2031	1,392	0.02
USD	2,840,000	Enterprise Products Operating LLC, 2.80%, 31/01/2030	2,678	0.03
USD	3,193,000	Enterprise Products Operating LLC, 3.13%, 31/07/2029	3,072	0.04
USD	1,250,000	Enterprise Products Operating LLC, 3.95%, 15/02/2027	1,249	0.01
USD	3,010,000	Enterprise Products Operating LLC, 4.15%, 16/10/2028	3,001	0.04
USD	2,905,000	Enterprise Products Operating LLC, 4.30%, 20/06/2028	2,902	0.03
USD	2,111,000	Enterprise Products Operating LLC, 4.60%, 11/01/2027	2,116	0.02
USD	4,020,000	Enterprise Products Operating LLC, 4.60%, 15/01/2031	4,018	0.05
USD	1,995,000	EOG Resources, Inc., 4.37%, 15/04/2030	1,985	0.02
USD	1,985,000	EOG Resources, Inc., 4.40%, 15/07/2028	1,987	0.02
USD	2,225,000	EOG Resources, Inc., 4.40%, 15/01/2031	2,202	0.03
USD	1,200,000	EPR Properties, 3.75%, 15/08/2029	1,159	0.01
USD	1,260,000	EPR Properties, 4.75%, 15/11/2030	1,235	0.01
USD	1,975,000	EQT Corp., 3.90%, 01/10/2027^	1,962	0.02
USD	3,105,000	EQT Corp., 4.75%, 15/01/2031^	3,086	0.04
USD	1,410,000	EQT Corp., 5.70%, 01/04/2028	1,439	0.02
USD	1,865,000	EQT Corp., 7.00%, 01/02/2030	1,990	0.02
USD	1,815,000	Equifax, Inc., 3.10%, 15/05/2030^	1,706	0.02
USD	1,785,000	Equifax, Inc., 4.80%, 15/09/2029^	1,792	0.02
USD	1,735,000	Equifax, Inc., 5.10%, 15/12/2027	1,751	0.02
USD	2,030,000	Equifax, Inc., 5.10%, 01/06/2028	2,050	0.02
USD	3,645,000	Equinix Europe 2 Financing Corp. LLC, 4.60%, 15/11/2030	3,612	0.04
USD	1,820,000	Equinix, Inc., 1.55%, 15/03/2028	1,730	0.02
USD	975,000	Equinix, Inc., 1.80%, 15/07/2027	952	0.01
USD	3,200,000	Equinix, Inc., 2.15%, 15/07/2030	2,886	0.03
USD	2,075,000	Equinix, Inc., 2.50%, 15/05/2031	1,863	0.02
USD	1,265,000	Equinix, Inc., 2.90%, 18/11/2026^	1,259	0.01
USD	2,964,000	Equinix, Inc., 3.20%, 18/11/2029	2,827	0.03
USD	2,727,000	Equitable Holdings, Inc., 4.35%, 20/04/2028	2,716	0.03
USD	1,720,000	ERP Operating LP, 2.50%, 15/02/2030	1,600	0.02
USD	1,390,000	ERP Operating LP, 2.85%, 01/11/2026	1,383	0.02
USD	1,895,000	ERP Operating LP, 3.00%, 01/07/2029	1,814	0.02
USD	1,937,000	ERP Operating LP, 3.50%, 01/03/2028	1,908	0.02
USD	1,315,000	Essential Utilities, Inc., 2.70%, 15/04/2030	1,222	0.01
USD	1,280,000	Essential Utilities, Inc., 4.80%, 15/08/2027	1,285	0.02
USD	1,615,000	Essex Portfolio LP, 3.00%, 15/01/2030	1,525	0.02
USD	1,265,000	Essex Portfolio LP, 4.00%, 01/03/2029	1,246	0.01
USD	1,930,000	Estee Lauder Cos., Inc., 1.95%, 15/03/2031^	1,709	0.02
USD	2,425,000	Estee Lauder Cos., Inc., 2.38%, 01/12/2029	2,258	0.03
USD	1,340,000	Estee Lauder Cos., Inc., 2.60%, 15/04/2030^	1,249	0.01
USD	1,258,000	Estee Lauder Cos., Inc., 3.15%, 15/03/2027	1,248	0.01
USD	2,540,000	Estee Lauder Cos., Inc., 4.37%, 15/05/2028	2,539	0.03
USD	2,080,000	Evergy, Inc., 2.90%, 15/09/2029	1,973	0.02
USD	1,575,000	Eversource Energy, 1.65%, 15/08/2030	1,389	0.02
USD	1,755,000	Eversource Energy, 2.90%, 01/03/2027	1,735	0.02
USD	1,275,000	Eversource Energy, 4.25%, 01/04/2029	1,264	0.01
USD	1,635,000	Eversource Energy, 4.45%, 15/12/2030^	1,609	0.02
USD	1,189,000	Eversource Energy, 4.60%, 01/07/2027	1,192	0.01
USD	3,140,000	Eversource Energy, 5.45%, 01/03/2028	3,185	0.04
USD	1,578,000	Eversource Energy, 5.85%, 15/04/2031	1,643	0.02
USD	2,725,000	Eversource Energy, 5.95%, 01/02/2029	2,812	0.03
USD	1,615,000	Exelon Corp., 2.75%, 15/03/2027	1,595	0.02
USD	3,160,000	Exelon Corp., 4.05%, 15/04/2030	3,091	0.04
USD	1,615,000	Exelon Corp., 5.12%, 15/03/2031	1,641	0.02
USD	2,735,000	Exelon Corp., 5.15%, 15/03/2028	2,768	0.03
USD	1,685,000	Exelon Corp., 5.15%, 15/03/2029	1,713	0.02
USD	3,980,000	Expand Energy Corp., 5.37%, 01/02/2029	3,978	0.05
USD	4,005,000	Expand Energy Corp., 5.37%, 15/03/2030	4,041	0.05
USD	1,000,000	Expedia Group, Inc., 2.95%, 15/03/2031^	920	0.01
USD	3,720,000	Expedia Group, Inc., 3.25%, 15/02/2030^	3,531	0.04
USD	3,045,000	Expedia Group, Inc., 3.80%, 15/02/2028^	3,011	0.04
USD	1,570,000	Expedia Group, Inc., 4.62%, 01/08/2027^	1,572	0.02
USD	1,144,000	Extra Space Storage LP, 3.50%, 01/07/2026	1,143	0.01
USD	3,168,000	Extra Space Storage LP, 5.50%, 01/07/2030^	3,246	0.04
USD	1,660,000	Extra Space Storage LP, 5.70%, 01/04/2028	1,693	0.02
USD	1,170,000	Extra Space Storage LP, 5.90%, 15/01/2031	1,218	0.01
USD	1,935,000	Exxon Mobil Corp., 2.28%, 16/08/2026	1,928	0.02
USD	3,510,000	Exxon Mobil Corp., 2.44%, 16/08/2029	3,326	0.04
USD	5,061,000	Exxon Mobil Corp., 2.61%, 15/10/2030	4,716	0.06
USD	1,390,000	Exxon Mobil Corp., 3.29%, 19/03/2027	1,384	0.02
USD	7,545,000	Exxon Mobil Corp., 3.48%, 19/03/2030	7,317	0.09
USD	1,560,000	F&G Annuities & Life, Inc., 6.50%, 04/06/2029	1,585	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,075,000	F&G Annuities & Life, Inc., 7.40%, 13/01/2028	1,105	0.01
USD	990,000	FactSet Research Systems, Inc., 2.90%, 01/03/2027^	979	0.01
USD	1,700,000	FedEx Corp., 2.40%, 15/05/2031	1,528	0.02
USD	2,335,000	FedEx Corp., 3.10%, 05/08/2029	2,236	0.03
USD	820,000	Fedex Freight Holding Co., Inc., 4.30%, 15/03/2029	810	0.01
USD	2,690,000	Fedex Freight Holding Co., Inc., 4.65%, 15/03/2031	2,647	0.03
USD	1,925,000	Ferguson Enterprises, Inc., 4.35%, 15/03/2031^	1,893	0.02
USD	1,495,000	Fidelity National Financial, Inc., 2.45%, 15/03/2031	1,323	0.02
USD	1,790,000	Fidelity National Financial, Inc., 3.40%, 15/06/2030	1,687	0.02
USD	1,735,000	Fidelity National Information Services, Inc., 1.65%, 01/03/2028	1,649	0.02
USD	2,010,000	Fidelity National Information Services, Inc., 2.25%, 01/03/2031^	1,787	0.02
USD	5,460,000	Fidelity National Information Services, Inc., 4.45%, 10/03/2028	5,448	0.06
USD	6,145,000	Fidelity National Information Services, Inc., 4.55%, 10/03/2029^	6,113	0.07
USD	6,170,000	Fidelity National Information Services, Inc., 4.80%, 10/03/2031^	6,120	0.07
USD	2,715,000	Fifth Third Bancorp, 1.71%, 01/11/2027	2,684	0.03
USD	1,055,000	Fifth Third Bancorp, 2.55%, 05/05/2027	1,039	0.01
USD	1,285,000	Fifth Third Bancorp, 3.95%, 14/03/2028	1,275	0.02
USD	3,050,000	Fifth Third Bancorp, 4.77%, 28/07/2030	3,049	0.04
USD	2,000,000	Fifth Third Bancorp, 4.89%, 06/09/2030	2,006	0.02
USD	3,415,000	Fifth Third Bancorp, 6.34%, 27/07/2029	3,534	0.04
USD	2,860,000	Fifth Third Bancorp, 6.36%, 27/10/2028	2,931	0.03
USD	1,680,000	Fifth Third Bank NA, 2.25%, 01/02/2027	1,660	0.02
USD	2,810,000	Fifth Third Bank NA, 4.97%, 28/01/2028	2,818	0.03
USD	1,220,000	Fifth Third Financial Corp., 4.00%, 01/02/2029^	1,199	0.01
USD	1,765,000	Fifth Third Financial Corp., 5.98%, 30/01/2030	1,817	0.02
USD	1,000,000	First Citizens BancShares, Inc., 5.23%, 12/03/2031	995	0.01
USD	1,795,000	FirstEnergy Corp., 2.65%, 01/03/2030	1,664	0.02
USD	3,365,000	FirstEnergy Corp., 3.90%, 15/07/2027	3,344	0.04
USD	1,260,000	FirstEnergy Pennsylvania Electric Co., 4.55%, 15/03/2031	1,249	0.01
USD	2,210,000	Fiserv, Inc., 2.25%, 01/06/2027	2,165	0.03
USD	3,480,000	Fiserv, Inc., 2.65%, 01/06/2030	3,188	0.04
USD	4,852,000	Fiserv, Inc., 3.20%, 01/07/2026^	4,848	0.06
USD	7,640,000	Fiserv, Inc., 3.50%, 01/07/2029	7,346	0.09
USD	2,315,000	Fiserv, Inc., 4.20%, 01/10/2028	2,290	0.03
USD	2,680,000	Fiserv, Inc., 4.55%, 15/02/2031	2,625	0.03
USD	2,975,000	Fiserv, Inc., 4.75%, 15/03/2030^	2,953	0.03
USD	1,453,000	Fiserv, Inc., 5.15%, 15/03/2027	1,463	0.02
USD	1,430,000	Fiserv, Inc., 5.35%, 15/03/2031	1,448	0.02
USD	2,295,000	Fiserv, Inc., 5.37%, 21/08/2028	2,325	0.03
USD	2,175,000	Fiserv, Inc., 5.45%, 02/03/2028^	2,203	0.03
USD	1,745,000	Florida Power & Light Co., 4.40%, 15/05/2028	1,751	0.02
USD	1,760,000	Florida Power & Light Co., 4.62%, 15/05/2030	1,771	0.02
USD	3,480,000	Florida Power & Light Co., 5.05%, 01/04/2028	3,532	0.04
USD	1,865,000	Florida Power & Light Co., 5.15%, 15/06/2029	1,906	0.02
USD	1,275,000	Flowers Foods, Inc., 2.40%, 15/03/2031	1,100	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,280,000	Flowserve Corp., 3.50%, 01/10/2030	1,209	0.01
USD	3,330,000	Ford Motor Co., 4.35%, 08/12/2026	3,324	0.04
USD	3,805,000	Ford Motor Credit Co. LLC, 2.70%, 10/08/2026	3,792	0.04
USD	2,480,000	Ford Motor Credit Co. LLC, 2.90%, 16/02/2028^	2,397	0.03
USD	1,955,000	Ford Motor Credit Co. LLC, 2.90%, 10/02/2029	1,844	0.02
USD	2,305,000	Ford Motor Credit Co. LLC, 3.82%, 02/11/2027^	2,271	0.03
USD	4,615,000	Ford Motor Credit Co. LLC, 4.00%, 13/11/2030	4,359	0.05
USD	3,525,000	Ford Motor Credit Co. LLC, 4.13%, 17/08/2027	3,497	0.04
USD	2,945,000	Ford Motor Credit Co. LLC, 4.27%, 09/01/2027	2,936	0.03
USD	1,850,000	Ford Motor Credit Co. LLC, 4.54%, 01/08/2026	1,851	0.02
USD	3,510,000	Ford Motor Credit Co. LLC, 4.95%, 28/05/2027	3,518	0.04
USD	2,295,000	Ford Motor Credit Co. LLC, 4.97%, 06/04/2029	2,280	0.03
USD	4,215,000	Ford Motor Credit Co. LLC, 5.11%, 03/05/2029	4,201	0.05
USD	2,210,000	Ford Motor Credit Co. LLC, 5.12%, 05/11/2026	2,215	0.03
USD	2,735,000	Ford Motor Credit Co. LLC, 5.30%, 06/09/2029	2,738	0.03
USD	3,670,000	Ford Motor Credit Co. LLC, 5.42%, 09/04/2031	3,658	0.04
USD	3,430,000	Ford Motor Credit Co. LLC, 5.73%, 05/09/2030	3,466	0.04
USD	4,475,000	Ford Motor Credit Co. LLC, 5.80%, 05/03/2027	4,519	0.05
USD	4,400,000	Ford Motor Credit Co. LLC, 5.80%, 08/03/2029	4,463	0.05
USD	3,600,000	Ford Motor Credit Co. LLC, 5.85%, 17/05/2027	3,629	0.04
USD	3,555,000	Ford Motor Credit Co. LLC, 5.87%, 07/11/2029	3,612	0.04
USD	2,725,000	Ford Motor Credit Co. LLC, 5.92%, 20/03/2028	2,765	0.03
USD	2,390,000	Ford Motor Credit Co. LLC, 6.05%, 05/03/2031	2,444	0.03
USD	4,075,000	Ford Motor Credit Co. LLC, 6.80%, 12/05/2028	4,202	0.05
USD	3,965,000	Ford Motor Credit Co. LLC, 6.80%, 07/11/2028^	4,110	0.05
USD	2,515,000	Ford Motor Credit Co. LLC, 7.20%, 10/06/2030	2,665	0.03
USD	3,965,000	Ford Motor Credit Co. LLC, 7.35%, 04/11/2027	4,091	0.05
USD	3,515,000	Ford Motor Credit Co. LLC, 7.35%, 06/03/2030	3,742	0.04
USD	2,365,000	Fortive Corp., 3.15%, 15/06/2026	2,363	0.03
USD	1,390,000	Fortive Corp., 4.75%, 15/05/2031	1,382	0.02
USD	1,525,000	Fortune Brands Innovations, Inc., 3.25%, 15/09/2029	1,455	0.02
USD	1,545,000	Fox Corp., 3.50%, 08/04/2030	1,485	0.02
USD	5,805,000	Fox Corp., 4.71%, 25/01/2029	5,824	0.07
USD	1,635,000	Freeport-McMoRan, Inc., 4.62%, 01/08/2030	1,630	0.02
USD	1,465,000	GATX Corp., 4.00%, 30/06/2030^	1,431	0.02
USD	1,350,000	GATX Corp., 4.70%, 01/04/2029	1,353	0.02
USD	1,745,000	GE HealthCare Technologies, Inc., 4.15%, 15/12/2028	1,730	0.02
USD	2,590,000	GE HealthCare Technologies, Inc., 4.80%, 14/08/2029	2,605	0.03
USD	1,310,000	GE HealthCare Technologies, Inc., 4.80%, 15/01/2031	1,313	0.02
USD	4,085,000	GE HealthCare Technologies, Inc., 5.65%, 15/11/2027	4,156	0.05
USD	3,465,000	GE HealthCare Technologies, Inc., 5.86%, 15/03/2030	3,595	0.04
USD	1,435,000	GE Vernova, Inc., 4.25%, 04/02/2031	1,416	0.02
USD	922,000	General Dynamics Corp., 1.15%, 01/06/2026	922	0.01
USD	819,000	General Dynamics Corp., 2.13%, 15/08/2026	816	0.01
USD	1,190,000	General Dynamics Corp., 2.63%, 15/11/2027	1,167	0.01
USD	1,270,000	General Dynamics Corp., 3.50%, 01/04/2027	1,264	0.01
USD	4,515,000	General Dynamics Corp., 3.63%, 01/04/2030	4,376	0.05
USD	3,335,000	General Dynamics Corp., 3.75%, 15/05/2028	3,311	0.04
USD	2,435,000	General Electric Co., 4.30%, 29/07/2030	2,421	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,760,000	General Mills, Inc., 2.88%, 15/04/2030	1,647	0.02
USD	4,105,000	General Mills, Inc., 4.20%, 17/04/2028	4,088	0.05
USD	2,005,000	General Mills, Inc., 4.87%, 30/01/2030	2,019	0.02
USD	1,370,000	General Mills, Inc., 5.50%, 17/10/2028	1,401	0.02
USD	1,660,000	General Motors Co., 4.20%, 01/10/2027	1,655	0.02
USD	1,960,000	General Motors Co., 5.00%, 01/10/2028^	1,975	0.02
USD	2,120,000	General Motors Co., 5.35%, 15/04/2028	2,149	0.03
USD	2,740,000	General Motors Co., 5.40%, 15/10/2029	2,799	0.03
USD	1,660,000	General Motors Co., 5.62%, 15/04/2030	1,708	0.02
USD	3,280,000	General Motors Co., 6.80%, 01/10/2027	3,367	0.04
USD	3,110,000	General Motors Financial Co., Inc., 1.50%, 10/06/2026	3,108	0.04
USD	2,695,000	General Motors Financial Co., Inc., 2.35%, 26/02/2027	2,653	0.03
USD	3,190,000	General Motors Financial Co., Inc., 2.35%, 08/01/2031	2,861	0.03
USD	2,665,000	General Motors Financial Co., Inc., 2.40%, 10/04/2028	2,565	0.03
USD	2,875,000	General Motors Financial Co., Inc., 2.40%, 15/10/2028^	2,734	0.03
USD	2,125,000	General Motors Financial Co., Inc., 2.70%, 20/08/2027	2,082	0.02
USD	3,070,000	General Motors Financial Co., Inc., 3.60%, 21/06/2030	2,933	0.03
USD	2,189,000	General Motors Financial Co., Inc., 4.00%, 06/10/2026	2,188	0.03
USD	2,850,000	General Motors Financial Co., Inc., 4.20%, 27/10/2028	2,827	0.03
USD	3,095,000	General Motors Financial Co., Inc., 4.30%, 06/04/2029	3,064	0.04
USD	3,925,000	General Motors Financial Co., Inc., 4.35%, 17/01/2027	3,923	0.05
USD	3,150,000	General Motors Financial Co., Inc., 4.60%, 08/01/2031^	3,118	0.04
USD	3,465,000	General Motors Financial Co., Inc., 4.75%, 06/04/2029^	3,471	0.04
USD	3,480,000	General Motors Financial Co., Inc., 4.90%, 06/10/2029	3,499	0.04
USD	3,052,000	General Motors Financial Co., Inc., 5.00%, 09/04/2027	3,069	0.04
USD	1,055,000	General Motors Financial Co., Inc., 5.00%, 15/07/2027	1,062	0.01
USD	2,975,000	General Motors Financial Co., Inc., 5.05%, 04/04/2028	3,000	0.04
USD	2,670,000	General Motors Financial Co., Inc., 5.35%, 15/07/2027	2,697	0.03
USD	2,870,000	General Motors Financial Co., Inc., 5.35%, 07/01/2030^	2,925	0.03
USD	2,775,000	General Motors Financial Co., Inc., 5.40%, 08/05/2027	2,803	0.03
USD	2,730,000	General Motors Financial Co., Inc., 5.45%, 15/07/2030^	2,795	0.03
USD	4,030,000	General Motors Financial Co., Inc., 5.55%, 15/07/2029^	4,123	0.05
USD	1,415,000	General Motors Financial Co., Inc., 5.65%, 17/01/2029	1,447	0.02
USD	3,015,000	General Motors Financial Co., Inc., 5.75%, 08/02/2031	3,119	0.04
USD	4,210,000	General Motors Financial Co., Inc., 5.80%, 23/06/2028	4,303	0.05
USD	3,585,000	General Motors Financial Co., Inc., 5.80%, 07/01/2029^	3,685	0.04
USD	2,360,000	General Motors Financial Co., Inc., 5.85%, 06/04/2030	2,445	0.03
USD	2,260,000	General Motors Financial Co., Inc., 6.00%, 09/01/2028	2,308	0.03
USD	1,065,000	Genuine Parts Co., 1.88%, 01/11/2030	926	0.01
USD	2,305,000	Genuine Parts Co., 4.95%, 15/08/2029	2,296	0.03
USD	1,365,000	Georgia Power Co., 2.65%, 15/09/2029	1,291	0.02
USD	1,505,000	Georgia Power Co., 4.00%, 01/10/2028	1,494	0.02
USD	1,888,000	Georgia Power Co., 4.55%, 15/03/2030	1,890	0.02
USD	850,000	Georgia Power Co., 4.60%, 15/06/2029	854	0.01
USD	1,755,000	Georgia Power Co., 4.65%, 16/05/2028	1,765	0.02
USD	2,250,000	Georgia Power Co., 4.85%, 15/03/2031	2,274	0.03
USD	985,000	Georgia Power Co., 5.00%, 23/02/2027	991	0.01
USD	1,325,000	Georgia-Pacific LLC, 7.75%, 15/11/2029	1,463	0.02
USD	1,205,000	Gilead Sciences, Inc., 1.20%, 01/10/2027^	1,159	0.01
USD	2,645,000	Gilead Sciences, Inc., 1.65%, 01/10/2030	2,348	0.03
USD	3,315,000	Gilead Sciences, Inc., 2.95%, 01/03/2027	3,291	0.04
USD	1,705,000	Gilead Sciences, Inc., 4.25%, 20/05/2028	1,704	0.02
USD	2,515,000	Gilead Sciences, Inc., 4.40%, 20/05/2029	2,516	0.03
USD	2,760,000	Gilead Sciences, Inc., 4.60%, 20/05/2031	2,762	0.03
USD	1,860,000	Gilead Sciences, Inc., 4.80%, 15/11/2029	1,883	0.02
USD	5,145,000	GlaxoSmithKline Capital, Inc., 3.88%, 15/05/2028	5,115	0.06
USD	2,012,000	GlaxoSmithKline Capital, Inc., 4.50%, 15/04/2030	2,019	0.02
USD	1,380,000	Global Payments, Inc., 2.15%, 15/01/2027^	1,361	0.02
USD	3,115,000	Global Payments, Inc., 2.90%, 15/05/2030^	2,862	0.03
USD	3,990,000	Global Payments, Inc., 3.20%, 15/08/2029	3,777	0.04
USD	4,670,000	Global Payments, Inc., 4.50%, 15/11/2028	4,631	0.05
USD	1,000,000	Global Payments, Inc., 4.55%, 15/03/2028	997	0.01
USD	4,150,000	Global Payments, Inc., 4.87%, 15/11/2030	4,077	0.05
USD	1,590,000	Global Payments, Inc., 4.95%, 15/08/2027	1,595	0.02
USD	1,580,000	Global Payments, Inc., 5.30%, 15/08/2029^	1,594	0.02
USD	1,860,000	GLP Capital LP/GLP Financing II, Inc., 4.00%, 15/01/2030	1,792	0.02
USD	1,850,000	GLP Capital LP/GLP Financing II, Inc., 4.00%, 15/01/2031	1,749	0.02
USD	2,515,000	GLP Capital LP/GLP Financing II, Inc., 5.30%, 15/01/2029^	2,533	0.03
USD	1,270,000	GLP Capital LP/GLP Financing II, Inc., 5.75%, 01/06/2028	1,288	0.02
USD	7,000,000	Goldman Sachs Bank USA, 4.66%, 03/06/2029	7,009	0.08
USD	7,735,000	Goldman Sachs Group, Inc., 1.54%, 10/09/2027	7,675	0.09
USD	11,930,000	Goldman Sachs Group, Inc., 1.95%, 21/10/2027	11,819	0.14
USD	6,085,000	Goldman Sachs Group, Inc., 2.60%, 07/02/2030	5,670	0.07
USD	7,945,000	Goldman Sachs Group, Inc., 2.64%, 24/02/2028	7,843	0.09
USD	5,510,000	Goldman Sachs Group, Inc., 3.50%, 16/11/2026	5,494	0.06
USD	9,325,000	Goldman Sachs Group, Inc., 3.62%, 15/03/2028	9,267	0.11
USD	6,515,000	Goldman Sachs Group, Inc., 3.69%, 05/06/2028	6,470	0.08
USD	6,319,000	Goldman Sachs Group, Inc., 3.80%, 15/03/2030	6,130	0.07
USD	5,475,000	Goldman Sachs Group, Inc., 3.81%, 23/04/2029	5,397	0.06
USD	9,301,000	Goldman Sachs Group, Inc., 3.85%, 26/01/2027	9,286	0.11
USD	11,020,000	Goldman Sachs Group, Inc., 4.15%, 21/01/2029	10,942	0.13
USD	6,995,000	Goldman Sachs Group, Inc., 4.15%, 21/10/2029	6,911	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	8,258,000	Goldman Sachs Group, Inc., 4.22%, 01/05/2029	8,197	0.10
USD	2,227,000	Goldman Sachs Group, Inc., 4.39%, 15/06/2027^	2,227	0.03
USD	8,635,000	Goldman Sachs Group, Inc., 4.48%, 23/08/2028	8,634	0.10
USD	8,015,000	Goldman Sachs Group, Inc., 4.59%, 20/04/2030	7,987	0.09
USD	5,600,000	Goldman Sachs Group, Inc., 4.69%, 23/10/2030	5,588	0.07
USD	6,960,000	Goldman Sachs Group, Inc., 4.94%, 23/04/2028	6,990	0.08
USD	7,323,000	Goldman Sachs Group, Inc., 5.05%, 23/07/2030	7,390	0.09
USD	6,025,000	Goldman Sachs Group, Inc., 5.21%, 28/01/2031	6,105	0.07
USD	7,750,000	Goldman Sachs Group, Inc., 5.22%, 23/04/2031	7,863	0.09
USD	6,788,000	Goldman Sachs Group, Inc., 5.73%, 25/04/2030	6,974	0.08
USD	2,185,000	Goldman Sachs Group, Inc., 5.95%, 15/01/2027	2,206	0.03
USD	7,870,000	Goldman Sachs Group, Inc., 6.48%, 24/10/2029	8,191	0.10
USD	705,000	Goldman Sachs Private Credit Corp., 5.05%, 23/02/2028	700	0.01
USD	850,000	Goldman Sachs Private Credit Corp., 5.37%, 31/01/2029^	844	0.01
USD	2,175,000	Goldman Sachs Private Credit Corp., 5.87%, 31/01/2031	2,158	0.03
USD	650,000	Goldman Sachs Private Credit Corp., 6.15%, 16/06/2031^	647	0.01
USD	2,725,000	Goldman Sachs Private Credit Corp., 6.25%, 06/05/2030	2,761	0.03
USD	1,582,000	Golub Capital BDC, Inc., 2.50%, 24/08/2026	1,574	0.02
USD	2,460,000	Golub Capital BDC, Inc., 6.00%, 15/07/2029	2,468	0.03
USD	1,400,000	Golub Capital BDC, Inc., 7.05%, 05/12/2028^	1,440	0.02
USD	1,390,000	Golub Capital Private Credit Fund, 5.45%, 15/08/2028	1,378	0.02
USD	1,120,000	Golub Capital Private Credit Fund, 5.60%, 15/04/2031	1,078	0.01
USD	1,840,000	Golub Capital Private Credit Fund, 5.80%, 12/09/2029	1,825	0.02
USD	1,150,000	Golub Capital Private Credit Fund, 5.87%, 01/05/2030^	1,139	0.01
USD	1,445,000	GXO Logistics, Inc., 6.25%, 06/05/2029	1,494	0.02
USD	1,590,000	HA Sustainable Infrastructure Capital, Inc., 6.15%, 15/01/2031	1,635	0.02
USD	5,330,000	Haleon U.S. Capital LLC, 3.38%, 24/03/2027	5,296	0.06
USD	2,675,000	Haleon U.S. Capital LLC, 3.38%, 24/03/2029^	2,597	0.03
USD	2,720,000	Halliburton Co., 2.92%, 01/03/2030^	2,560	0.03
USD	1,780,000	Hartford Insurance Group, Inc., 2.80%, 19/08/2029^	1,686	0.02
USD	1,320,000	Hasbro, Inc., 3.50%, 15/09/2027	1,304	0.02
USD	1,296,000	Hasbro, Inc., 3.55%, 19/11/2026	1,290	0.02
USD	2,430,000	Hasbro, Inc., 3.90%, 19/11/2029	2,370	0.03
USD	3,037,000	HCA, Inc., 3.13%, 15/03/2027	3,012	0.04
USD	988,000	HCA, Inc., 3.38%, 15/03/2029	956	0.01
USD	7,885,000	HCA, Inc., 3.50%, 01/09/2030	7,488	0.09
USD	5,844,000	HCA, Inc., 4.13%, 15/06/2029	5,757	0.07
USD	1,135,000	HCA, Inc., 4.30%, 15/11/2030	1,112	0.01
USD	4,407,000	HCA, Inc., 4.50%, 15/02/2027	4,407	0.05
USD	2,760,000	HCA, Inc., 4.70%, 15/05/2031	2,736	0.03
USD	1,825,000	HCA, Inc., 5.00%, 01/03/2028	1,840	0.02
USD	2,637,000	HCA, Inc., 5.20%, 01/06/2028^	2,671	0.03
USD	2,035,000	HCA, Inc., 5.25%, 01/03/2030	2,069	0.02
USD	4,100,000	HCA, Inc., 5.45%, 01/04/2031	4,192	0.05
USD	4,310,000	HCA, Inc., 5.62%, 01/09/2028	4,389	0.05
USD	3,080,000	HCA, Inc., 5.87%, 01/02/2029	3,160	0.04
USD	2,000,000	Healthcare Realty Holdings LP, 2.00%, 15/03/2031	1,753	0.02
USD	1,850,000	Healthcare Realty Holdings LP, 3.10%, 15/02/2030	1,743	0.02
USD	970,000	Healthcare Realty Holdings LP, 3.75%, 01/07/2027	963	0.01
USD	1,550,000	Healthpeak OP LLC, 2.13%, 01/12/2028	1,463	0.02
USD	1,365,000	Healthpeak OP LLC, 2.88%, 15/01/2031	1,256	0.01
USD	2,085,000	Healthpeak OP LLC, 3.00%, 15/01/2030	1,967	0.02
USD	1,603,000	Healthpeak OP LLC, 3.25%, 15/07/2026	1,600	0.02
USD	1,855,000	Healthpeak OP LLC, 3.50%, 15/07/2029	1,793	0.02
USD	1,605,000	HEICO Corp., 5.25%, 01/08/2028	1,631	0.02
USD	585,000	Hershey Co., 2.30%, 15/08/2026	583	0.01
USD	935,000	Hershey Co., 4.55%, 24/02/2028	941	0.01
USD	1,375,000	Hershey Co., 4.75%, 24/02/2030	1,392	0.02
USD	2,465,000	Hess Corp., 4.30%, 01/04/2027	2,467	0.03
USD	1,860,000	Hewlett Packard Enterprise Co., 4.05%, 15/09/2027	1,854	0.02
USD	1,990,000	Hewlett Packard Enterprise Co., 4.15%, 15/09/2028	1,975	0.02
USD	3,230,000	Hewlett Packard Enterprise Co., 4.40%, 25/09/2027	3,229	0.04
USD	2,930,000	Hewlett Packard Enterprise Co., 4.40%, 15/10/2030^	2,882	0.03
USD	4,585,000	Hewlett Packard Enterprise Co., 4.45%, 25/09/2026	4,590	0.05
USD	1,050,000	Hewlett Packard Enterprise Co., 4.50%, 23/03/2028	1,050	0.01
USD	4,530,000	Hewlett Packard Enterprise Co., 4.55%, 15/10/2029^	4,519	0.05
USD	1,250,000	Hewlett Packard Enterprise Co., 4.60%, 23/03/2029	1,250	0.01
USD	2,505,000	Hewlett Packard Enterprise Co., 5.25%, 01/07/2028	2,541	0.03
USD	1,795,000	HF Sinclair Corp., 5.75%, 15/01/2031	1,838	0.02
USD	969,000	Home Depot, Inc., 0.90%, 15/03/2028	916	0.01
USD	2,325,000	Home Depot, Inc., 1.38%, 15/03/2031	2,015	0.02
USD	1,930,000	Home Depot, Inc., 1.50%, 15/09/2028^	1,820	0.02
USD	2,185,000	Home Depot, Inc., 2.13%, 15/09/2026	2,174	0.03
USD	2,090,000	Home Depot, Inc., 2.50%, 15/04/2027	2,065	0.02
USD	5,285,000	Home Depot, Inc., 2.70%, 15/04/2030^	4,970	0.06
USD	2,215,000	Home Depot, Inc., 2.80%, 14/09/2027	2,179	0.03
USD	1,451,000	Home Depot, Inc., 2.88%, 15/04/2027	1,438	0.02
USD	5,477,000	Home Depot, Inc., 2.95%, 15/06/2029	5,267	0.06
USD	815,000	Home Depot, Inc., 3.75%, 15/09/2028	808	0.01
USD	2,423,000	Home Depot, Inc., 3.90%, 06/12/2028	2,408	0.03
USD	1,065,000	Home Depot, Inc., 3.95%, 15/09/2030^	1,047	0.01
USD	3,800,000	Home Depot, Inc., 4.75%, 25/06/2029	3,847	0.05
USD	2,165,000	Home Depot, Inc., 4.87%, 25/06/2027	2,184	0.03
USD	3,830,000	Home Depot, Inc., 4.90%, 15/04/2029	3,891	0.05
USD	2,730,000	Home Depot, Inc., 4.95%, 30/09/2026	2,738	0.03
USD	3,885,000	Home Depot, Inc., 5.15%, 25/06/2026	3,888	0.05
USD	3,975,000	Honeywell Aerospace, Inc., 3.90%, 16/03/2028	3,942	0.05
USD	4,015,000	Honeywell Aerospace, Inc., 4.00%, 16/03/2029	3,968	0.05
USD	6,760,000	Honeywell Aerospace, Inc., 4.30%, 16/03/2031	6,656	0.08
USD	2,505,000	Honeywell International, Inc., 1.10%, 01/03/2027	2,449	0.03
USD	2,870,000	Honeywell International, Inc., 1.95%, 01/06/2030	2,602	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,575,000	Honeywell International, Inc., 2.50%, 01/11/2026	3,553	0.04
USD	2,291,000	Honeywell International, Inc., 2.70%, 15/08/2029	2,171	0.03
USD	1,710,000	Hormel Foods Corp., 1.70%, 03/06/2028	1,625	0.02
USD	2,875,000	Hormel Foods Corp., 1.80%, 11/06/2030	2,587	0.03
USD	890,000	Hormel Foods Corp., 4.80%, 30/03/2027	895	0.01
USD	1,505,000	Host Hotels & Resorts LP, 3.38%, 15/12/2029	1,432	0.02
USD	2,005,000	Host Hotels & Resorts LP, 3.50%, 15/09/2030	1,889	0.02
USD	1,815,000	Howmet Aerospace, Inc., 3.00%, 15/01/2029	1,750	0.02
USD	1,707,000	HP, Inc., 1.45%, 17/06/2026	1,704	0.02
USD	2,280,000	HP, Inc., 3.00%, 17/06/2027	2,250	0.03
USD	1,115,000	HP, Inc., 3.40%, 17/06/2030	1,059	0.01
USD	3,195,000	HP, Inc., 4.00%, 15/04/2029	3,140	0.04
USD	1,855,000	HP, Inc., 4.75%, 15/01/2028	1,864	0.02
USD	1,440,000	HP, Inc., 5.40%, 25/04/2030	1,472	0.02
USD	1,155,000	HPS Corporate Lending Fund, 5.45%, 14/01/2028	1,153	0.01
USD	920,000	HPS Corporate Lending Fund, 6.75%, 30/01/2029^	937	0.01
USD	2,345,000	HSBC USA, Inc., 4.65%, 03/06/2028	2,358	0.03
USD	1,685,000	HSBC USA, Inc., 5.29%, 04/03/2027	1,699	0.02
USD	2,140,000	Humana, Inc., 1.35%, 03/02/2027	2,101	0.02
USD	2,245,000	Humana, Inc., 3.13%, 15/08/2029	2,149	0.03
USD	2,675,000	Humana, Inc., 3.70%, 23/03/2029	2,609	0.03
USD	1,622,000	Humana, Inc., 3.95%, 15/03/2027	1,619	0.02
USD	1,540,000	Humana, Inc., 4.87%, 01/04/2030	1,544	0.02
USD	3,285,000	Humana, Inc., 5.37%, 15/04/2031	3,334	0.04
USD	1,210,000	Humana, Inc., 5.75%, 01/03/2028	1,233	0.01
USD	1,950,000	Humana, Inc., 5.75%, 01/12/2028	1,999	0.02
USD	2,996,000	Huntington Bancshares, Inc., 2.55%, 04/02/2030	2,776	0.03
USD	2,930,000	Huntington Bancshares, Inc., 4.44%, 04/08/2028	2,927	0.03
USD	2,830,000	Huntington Bancshares, Inc., 5.27%, 15/01/2031	2,871	0.03
USD	2,640,000	Huntington Bancshares, Inc., 6.21%, 21/08/2029	2,727	0.03
USD	1,375,000	Huntington Ingalls Industries, Inc., 2.04%, 16/08/2028	1,302	0.02
USD	1,499,000	Huntington Ingalls Industries, Inc., 3.48%, 01/12/2027	1,478	0.02
USD	1,210,000	Huntington Ingalls Industries, Inc., 4.20%, 01/05/2030	1,185	0.01
USD	1,580,000	Huntington Ingalls Industries, Inc., 5.35%, 15/01/2030	1,611	0.02
USD	3,290,000	Huntington National Bank, 4.55%, 17/05/2028	3,293	0.04
USD	3,255,000	Huntington National Bank, 4.87%, 12/04/2028	3,266	0.04
USD	1,735,000	Huntington National Bank, 5.65%, 10/01/2030	1,791	0.02
USD	1,030,000	Hyatt Hotels Corp., 5.05%, 30/03/2028	1,038	0.01
USD	1,360,000	Hyatt Hotels Corp., 5.25%, 30/06/2029	1,381	0.02
USD	1,050,000	Hyatt Hotels Corp., 5.75%, 30/01/2027	1,059	0.01
USD	1,800,000	IDEX Corp., 3.00%, 01/05/2030	1,691	0.02
USD	1,295,000	IDEX Corp., 4.95%, 01/09/2029	1,306	0.02
USD	1,955,000	Illinois Tool Works, Inc., 2.65%, 15/11/2026	1,943	0.02
USD	1,475,000	Illumina, Inc., 2.55%, 23/03/2031^	1,335	0.02
USD	2,145,000	Illumina, Inc., 4.65%, 09/09/2026	2,147	0.03
USD	1,385,000	Illumina, Inc., 4.75%, 12/12/2030^	1,379	0.02
USD	1,720,000	Illumina, Inc., 5.75%, 13/12/2027	1,749	0.02
USD	1,980,000	Ingersoll Rand, Inc., 5.18%, 15/06/2029	2,019	0.02
USD	1,480,000	Ingersoll Rand, Inc., 5.20%, 15/06/2027	1,492	0.02
USD	1,575,000	Ingersoll Rand, Inc., 5.40%, 14/08/2028	1,604	0.02
USD	1,570,000	Ingredion, Inc., 2.90%, 01/06/2030	1,469	0.02
USD	2,110,000	Ingredion, Inc., 3.20%, 01/10/2026	2,103	0.02
USD	2,225,000	Intel Corp., 1.60%, 12/08/2028	2,093	0.02
USD	4,885,000	Intel Corp., 2.45%, 15/11/2029	4,549	0.05
USD	2,105,000	Intel Corp., 3.15%, 11/05/2027	2,084	0.02
USD	3,850,000	Intel Corp., 3.75%, 25/03/2027	3,839	0.05
USD	3,175,000	Intel Corp., 3.75%, 05/08/2027	3,156	0.04
USD	3,610,000	Intel Corp., 3.90%, 25/03/2030	3,510	0.04
USD	2,455,000	Intel Corp., 4.00%, 05/08/2029	2,413	0.03
USD	3,330,000	Intel Corp., 4.65%, 01/06/2031	3,316	0.04
USD	4,580,000	Intel Corp., 4.87%, 10/02/2028	4,610	0.05
USD	1,165,000	Intel Corp., 5.00%, 21/02/2031	1,178	0.01
USD	3,695,000	Intel Corp., 5.12%, 10/02/2030	3,751	0.04
USD	3,490,000	Intercontinental Exchange, Inc., 2.10%, 15/06/2030	3,178	0.04
USD	1,465,000	Intercontinental Exchange, Inc., 3.10%, 15/09/2027	1,443	0.02
USD	2,515,000	Intercontinental Exchange, Inc., 3.63%, 01/09/2028	2,474	0.03
USD	2,085,000	Intercontinental Exchange, Inc., 3.75%, 21/09/2028	2,054	0.02
USD	1,475,000	Intercontinental Exchange, Inc., 3.95%, 01/12/2028	1,461	0.02
USD	5,535,000	Intercontinental Exchange, Inc., 4.00%, 15/09/2027	5,516	0.06
USD	2,255,000	Intercontinental Exchange, Inc., 4.20%, 15/03/2031^	2,219	0.03
USD	3,380,000	Intercontinental Exchange, Inc., 4.35%, 15/06/2029	3,367	0.04
USD	3,360,000	International Business Machines Corp., 1.70%, 15/05/2027	3,284	0.04
USD	4,410,000	International Business Machines Corp., 1.95%, 15/05/2030	3,991	0.05
USD	1,735,000	International Business Machines Corp., 2.20%, 09/02/2027	1,713	0.02
USD	1,250,000	International Business Machines Corp., 3.30%, 27/01/2027	1,244	0.01
USD	9,165,000	International Business Machines Corp., 3.50%, 15/05/2029	8,930	0.10
USD	165,000	International Business Machines Corp., 4.00%, 03/02/2029	163	0.00
USD	1,745,000	International Business Machines Corp., 4.15%, 27/07/2027	1,744	0.02
USD	1,780,000	International Business Machines Corp., 4.30%, 03/02/2031	1,753	0.02
USD	2,315,000	International Business Machines Corp., 4.50%, 06/02/2028	2,322	0.03
USD	2,705,000	International Business Machines Corp., 4.65%, 10/02/2028	2,720	0.03
USD	2,180,000	International Business Machines Corp., 4.80%, 10/02/2030	2,199	0.03
USD	2,025,000	Interstate Power & Light Co., 4.10%, 26/09/2028	2,009	0.02
USD	942,000	Intuit, Inc., 1.35%, 15/07/2027	913	0.01
USD	2,200,000	Intuit, Inc., 1.65%, 15/07/2030^	1,960	0.02
USD	2,140,000	Intuit, Inc., 5.12%, 15/09/2028	2,172	0.03
USD	3,400,000	Intuit, Inc., 5.25%, 15/09/2026	3,409	0.04
USD	1,890,000	Invitation Homes Operating Partnership LP, 2.30%, 15/11/2028	1,791	0.02
USD	2,290,000	IQVIA, Inc., 5.70%, 15/05/2028	2,331	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,950,000	IQVIA, Inc., 6.25%, 01/02/2029^	3,053	0.04
USD	1,210,000	ITC Holdings Corp., 3.35%, 15/11/2027	1,192	0.01
USD	1,205,000	J.M. Smucker Co., 2.38%, 15/03/2030	1,113	0.01
USD	985,000	J.M. Smucker Co., 3.38%, 15/12/2027	970	0.01
USD	2,785,000	J.M. Smucker Co., 5.90%, 15/11/2028	2,872	0.03
USD	1,290,000	Jabil, Inc., 3.00%, 15/01/2031	1,195	0.01
USD	1,460,000	Jabil, Inc., 3.60%, 15/01/2030	1,401	0.02
USD	1,090,000	Jabil, Inc., 3.95%, 12/01/2028	1,080	0.01
USD	1,810,000	Jabil, Inc., 4.20%, 01/02/2029	1,787	0.02
USD	1,670,000	Jabil, Inc., 4.25%, 15/05/2027	1,669	0.02
USD	1,370,000	Jacobs Engineering Group, Inc., 6.35%, 18/08/2028	1,414	0.02
USD	2,275,000	Jacobs Solutions, Inc., 4.75%, 03/03/2031	2,249	0.03
USD	3,190,000	Jefferies Financial Group, Inc., 4.15%, 23/01/2030	3,092	0.04
USD	1,950,000	Jefferies Financial Group, Inc., 4.30%, 11/02/2027	1,949	0.02
USD	1,235,000	Jefferies Financial Group, Inc., 4.50%, 15/09/2026	1,231	0.01
USD	2,037,000	Jefferies Financial Group, Inc., 4.85%, 15/01/2027	2,040	0.02
USD	2,685,000	Jefferies Financial Group, Inc., 5.12%, 28/04/2031^	2,653	0.03
USD	2,995,000	Jefferies Financial Group, Inc., 5.87%, 21/07/2028^	3,065	0.04
USD	1,350,000	Jersey Central Power & Light Co., 4.40%, 15/01/2031	1,329	0.02
USD	902,000	John Deere Capital Corp., 1.05%, 17/06/2026	901	0.01
USD	2,780,000	John Deere Capital Corp., 1.45%, 15/01/2031	2,427	0.03
USD	1,365,000	John Deere Capital Corp., 1.50%, 06/03/2028	1,303	0.02
USD	1,375,000	John Deere Capital Corp., 1.70%, 11/01/2027^	1,357	0.02
USD	1,320,000	John Deere Capital Corp., 1.75%, 09/03/2027	1,298	0.02
USD	1,335,000	John Deere Capital Corp., 2.35%, 08/03/2027	1,319	0.02
USD	1,784,000	John Deere Capital Corp., 2.45%, 09/01/2030^	1,669	0.02
USD	1,545,000	John Deere Capital Corp., 2.65%, 10/06/2026	1,545	0.02
USD	1,070,000	John Deere Capital Corp., 2.80%, 08/09/2027	1,054	0.01
USD	1,875,000	John Deere Capital Corp., 2.80%, 18/07/2029	1,790	0.02
USD	1,855,000	John Deere Capital Corp., 3.35%, 18/04/2029	1,809	0.02
USD	2,250,000	John Deere Capital Corp., 3.45%, 07/03/2029	2,204	0.03
USD	1,905,000	John Deere Capital Corp., 3.90%, 09/03/2029	1,884	0.02
USD	1,145,000	John Deere Capital Corp., 4.13%, 18/01/2029	1,139	0.01
USD	1,800,000	John Deere Capital Corp., 4.15%, 15/09/2027	1,802	0.02
USD	1,870,000	John Deere Capital Corp., 4.20%, 15/07/2027^	1,873	0.02
USD	865,000	John Deere Capital Corp., 4.20%, 10/03/2031	853	0.01
USD	2,070,000	John Deere Capital Corp., 4.25%, 05/06/2028	2,073	0.02
USD	1,525,000	John Deere Capital Corp., 4.37%, 15/10/2030	1,519	0.02
USD	1,635,000	John Deere Capital Corp., 4.37%, 15/04/2031	1,621	0.02
USD	2,075,000	John Deere Capital Corp., 4.50%, 08/01/2027	2,081	0.02
USD	2,835,000	John Deere Capital Corp., 4.50%, 16/01/2029	2,852	0.03
USD	4,112,000	John Deere Capital Corp., 4.55%, 05/06/2030	4,127	0.05
USD	1,645,000	John Deere Capital Corp., 4.65%, 07/01/2028	1,656	0.02
USD	2,855,000	John Deere Capital Corp., 4.70%, 10/06/2030	2,881	0.03
USD	810,000	John Deere Capital Corp., 4.75%, 08/06/2026	810	0.01
USD	2,675,000	John Deere Capital Corp., 4.75%, 20/01/2028	2,701	0.03
USD	965,000	John Deere Capital Corp., 4.85%, 05/03/2027	971	0.01
USD	2,050,000	John Deere Capital Corp., 4.85%, 11/06/2029	2,079	0.02
USD	1,705,000	John Deere Capital Corp., 4.90%, 11/06/2027	1,721	0.02
USD	1,270,000	John Deere Capital Corp., 4.90%, 03/03/2028	1,284	0.02
USD	115,000	John Deere Capital Corp., 4.90%, 07/03/2031	117	0.00
USD	3,760,000	John Deere Capital Corp., 4.95%, 14/07/2028	3,819	0.04
USD	1,320,000	John Deere Capital Corp., 5.15%, 08/09/2026^	1,324	0.02
USD	3,060,000	Johnson & Johnson, 0.95%, 01/09/2027	2,947	0.03
USD	4,255,000	Johnson & Johnson, 1.30%, 01/09/2030^	3,776	0.04
USD	5,570,000	Johnson & Johnson, 2.90%, 15/01/2028	5,476	0.06
USD	2,370,000	Johnson & Johnson, 2.95%, 03/03/2027	2,353	0.03
USD	2,065,000	Johnson & Johnson, 4.50%, 01/03/2027	2,075	0.02
USD	2,795,000	Johnson & Johnson, 4.55%, 01/03/2028	2,817	0.03
USD	2,240,000	Johnson & Johnson, 4.70%, 01/03/2030	2,275	0.03
USD	3,830,000	Johnson & Johnson, 4.80%, 01/06/2029	3,902	0.05
USD	8,820,000	JPMorgan Chase & Co., 1.47%, 22/09/2027	8,742	0.10
USD	5,660,000	JPMorgan Chase & Co., 2.07%, 01/06/2029	5,395	0.06
USD	4,185,000	JPMorgan Chase & Co., 2.18%, 01/06/2028	4,097	0.05
USD	2,534,000	JPMorgan Chase & Co., 2.52%, 22/04/2031	2,338	0.03
USD	11,565,000	JPMorgan Chase & Co., 2.74%, 15/10/2030	10,877	0.13
USD	6,110,000	JPMorgan Chase & Co., 2.95%, 01/10/2026	6,089	0.07
USD	5,040,000	JPMorgan Chase & Co., 2.95%, 24/02/2028	4,990	0.06
USD	3,810,000	JPMorgan Chase & Co., 3.20%, 15/06/2026	3,809	0.04
USD	7,260,000	JPMorgan Chase & Co., 3.51%, 23/01/2029	7,149	0.08
USD	8,310,000	JPMorgan Chase & Co., 3.54%, 01/05/2028	8,248	0.10
USD	2,140,000	JPMorgan Chase & Co., 3.63%, 01/12/2027	2,118	0.02
USD	7,498,000	JPMorgan Chase & Co., 3.70%, 06/05/2030	7,311	0.09
USD	9,115,000	JPMorgan Chase & Co., 3.78%, 01/02/2028	9,080	0.11
USD	5,970,000	JPMorgan Chase & Co., 4.01%, 23/04/2029	5,916	0.07
USD	5,610,000	JPMorgan Chase & Co., 4.12%, 15/12/2026	5,611	0.07
USD	6,099,000	JPMorgan Chase & Co., 4.20%, 23/07/2029	6,053	0.07
USD	2,052,000	JPMorgan Chase & Co., 4.25%, 01/10/2027	2,054	0.02
USD	9,800,000	JPMorgan Chase & Co., 4.32%, 26/04/2028	9,796	0.12
USD	8,795,000	JPMorgan Chase & Co., 4.41%, 23/04/2030	8,745	0.10
USD	5,625,000	JPMorgan Chase & Co., 4.45%, 05/12/2029	5,605	0.07
USD	7,905,000	JPMorgan Chase & Co., 4.49%, 24/03/2031^	7,865	0.09
USD	6,335,000	JPMorgan Chase & Co., 4.50%, 22/10/2028	6,346	0.07
USD	5,965,000	JPMorgan Chase & Co., 4.56%, 14/06/2030	5,954	0.07
USD	5,070,000	JPMorgan Chase & Co., 4.60%, 22/10/2030	5,063	0.06
USD	10,475,000	JPMorgan Chase & Co., 4.85%, 25/07/2028	10,527	0.12
USD	4,765,000	JPMorgan Chase & Co., 4.91%, 24/01/2029	4,799	0.06
USD	5,444,000	JPMorgan Chase & Co., 4.98%, 22/07/2028	5,480	0.06
USD	8,765,000	JPMorgan Chase & Co., 4.99%, 22/07/2030	8,845	0.10
USD	7,325,000	JPMorgan Chase & Co., 5.01%, 23/01/2030	7,396	0.09
USD	7,385,000	JPMorgan Chase & Co., 5.04%, 23/01/2028	7,419	0.09
USD	6,365,000	JPMorgan Chase & Co., 5.10%, 22/04/2031	6,466	0.08
USD	7,020,000	JPMorgan Chase & Co., 5.14%, 24/01/2031	7,128	0.08
USD	6,365,000	JPMorgan Chase & Co., 5.30%, 24/07/2029^	6,457	0.08
USD	8,660,000	JPMorgan Chase & Co., 5.57%, 22/04/2028	8,752	0.10
USD	7,274,000	JPMorgan Chase & Co., 5.58%, 22/04/2030	7,458	0.09
USD	6,945,000	JPMorgan Chase & Co., 6.07%, 22/10/2027	6,994	0.08
USD	6,690,000	JPMorgan Chase & Co., 6.09%, 23/10/2029	6,916	0.08
USD	2,535,000	JPMorgan Chase & Co., 7.62%, 15/10/2026	2,568	0.03
USD	1,460,000	JPMorgan Chase & Co., 8.00%, 29/04/2027	1,510	0.02
USD	5,740,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	5,760	0.07

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,874,000	Kaiser Foundation Hospitals, 3.15%, 01/05/2027	1,857	0.02
USD	2,065,000	Kellanova, 2.10%, 01/06/2030	1,881	0.02
USD	1,150,000	Kellanova, 3.40%, 15/11/2027^	1,138	0.01
USD	1,620,000	Kellanova, 4.30%, 15/05/2028	1,620	0.02
USD	1,080,000	Kellanova, 7.45%, 01/04/2031	1,210	0.01
USD	4,106,000	Kenvue, Inc., 5.00%, 22/03/2030	4,173	0.05
USD	2,615,000	Kenvue, Inc., 5.05%, 22/03/2028	2,646	0.03
USD	1,400,000	Keurig Dr. Pepper, Inc., 2.25%, 15/03/2031	1,246	0.01
USD	2,520,000	Keurig Dr. Pepper, Inc., 3.20%, 01/05/2030	2,373	0.03
USD	2,475,000	Keurig Dr. Pepper, Inc., 3.95%, 15/04/2029	2,430	0.03
USD	2,145,000	Keurig Dr. Pepper, Inc., 4.35%, 15/05/2028	2,139	0.03
USD	3,580,000	Keurig Dr. Pepper, Inc., 4.60%, 25/05/2028	3,583	0.04
USD	1,620,000	Keurig Dr. Pepper, Inc., 4.60%, 15/05/2030	1,611	0.02
USD	2,260,000	Keurig Dr. Pepper, Inc., 5.05%, 15/03/2029	2,283	0.03
USD	2,500,000	Keurig Dr. Pepper, Inc., 5.10%, 15/03/2027	2,514	0.03
USD	190,000	Keurig Dr. Pepper, Inc., 5.20%, 15/03/2031^	192	0.00
USD	2,050,000	Keybank National Association, 5.85%, 15/11/2027	2,087	0.02
USD	1,470,000	KeyCorp, 2.25%, 06/04/2027	1,446	0.02
USD	2,510,000	KeyCorp, 2.55%, 01/10/2029^	2,352	0.03
USD	2,220,000	KeyCorp, 4.10%, 30/04/2028	2,205	0.03
USD	1,067,000	Keysight Technologies, Inc., 3.00%, 30/10/2029	1,014	0.01
USD	2,180,000	Keysight Technologies, Inc., 4.60%, 06/04/2027	2,188	0.03
USD	2,027,000	Keysight Technologies, Inc., 5.35%, 30/07/2030	2,075	0.02
USD	945,000	Kimberly-Clark Corp., 1.05%, 15/09/2027	910	0.01
USD	2,515,000	Kimberly-Clark Corp., 3.10%, 26/03/2030	2,396	0.03
USD	1,845,000	Kimberly-Clark Corp., 3.20%, 25/04/2029	1,789	0.02
USD	1,845,000	Kimberly-Clark Corp., 3.95%, 01/11/2028	1,830	0.02
USD	1,755,000	Kimco Realty OP LLC, 2.70%, 01/10/2030	1,632	0.02
USD	1,090,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	1,085	0.01
USD	1,319,000	Kinder Morgan, Inc., 1.75%, 15/11/2026	1,305	0.02
USD	1,420,000	Kinder Morgan, Inc., 2.00%, 15/02/2031	1,259	0.01
USD	3,495,000	Kinder Morgan, Inc., 4.30%, 01/03/2028^	3,494	0.04
USD	4,126,000	Kinder Morgan, Inc., 5.00%, 01/02/2029	4,179	0.05
USD	1,520,000	Kinder Morgan, Inc., 5.10%, 01/08/2029	1,544	0.02
USD	2,735,000	Kinder Morgan, Inc., 5.15%, 01/06/2030	2,792	0.03
USD	2,850,000	KLA Corp., 4.10%, 15/03/2029	2,828	0.03
USD	4,057,000	Kraft Heinz Foods Co., 3.00%, 01/06/2026	4,057	0.05
USD	1,960,000	Kraft Heinz Foods Co., 3.75%, 01/04/2030	1,897	0.02
USD	2,995,000	Kraft Heinz Foods Co., 3.88%, 15/05/2027	2,986	0.04
USD	1,375,000	Kroger Co., 1.70%, 15/01/2031	1,208	0.01
USD	1,375,000	Kroger Co., 2.20%, 01/05/2030	1,257	0.01
USD	4,275,000	Kroger Co., 2.65%, 15/10/2026	4,252	0.05
USD	1,355,000	Kroger Co., 3.70%, 01/08/2027	1,346	0.02
USD	2,115,000	Kroger Co., 4.50%, 15/01/2029	2,119	0.02
USD	1,720,000	Kyndryl Holdings, Inc., 2.05%, 15/10/2026^	1,702	0.02
USD	1,225,000	Kyndryl Holdings, Inc., 2.70%, 15/10/2028	1,151	0.01
USD	1,500,000	L3Harris Technologies, Inc., 1.80%, 15/01/2031	1,320	0.02
USD	2,010,000	L3Harris Technologies, Inc., 3.85%, 15/12/2026	2,008	0.02
USD	2,530,000	L3Harris Technologies, Inc., 4.40%, 15/06/2028	2,526	0.03
USD	2,837,000	L3Harris Technologies, Inc., 4.40%, 15/06/2028	2,833	0.03
USD	2,507,000	L3Harris Technologies, Inc., 5.05%, 01/06/2029	2,542	0.03
USD	2,935,000	L3Harris Technologies, Inc., 5.40%, 15/01/2027	2,957	0.03
USD	1,236,000	Laboratory Corp. of America Holdings, 1.55%, 01/06/2026	1,236	0.01
USD	1,470,000	Laboratory Corp. of America Holdings, 2.95%, 01/12/2029	1,392	0.02
USD	1,000,000	Laboratory Corp. of America Holdings, 3.60%, 01/09/2027	991	0.01
USD	1,925,000	Laboratory Corp. of America Holdings, 4.35%, 01/04/2030	1,903	0.02
USD	1,375,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 5.50%, 01/08/2030^	1,391	0.02
USD	2,325,000	Lam Research Corp., 1.90%, 15/06/2030	2,108	0.02
USD	2,410,000	Lam Research Corp., 4.00%, 15/03/2029	2,390	0.03
USD	2,050,000	Las Vegas Sands Corp., 3.50%, 18/08/2026	2,049	0.02
USD	2,605,000	Las Vegas Sands Corp., 3.90%, 08/08/2029	2,521	0.03
USD	1,005,000	Las Vegas Sands Corp., 5.30%, 15/05/2031	1,005	0.01
USD	2,780,000	Las Vegas Sands Corp., 5.62%, 15/06/2028	2,819	0.03
USD	1,970,000	Las Vegas Sands Corp., 5.90%, 01/06/2027^	1,994	0.02
USD	1,105,000	Las Vegas Sands Corp., 6.00%, 15/08/2029	1,138	0.01
USD	1,620,000	Las Vegas Sands Corp., 6.00%, 14/06/2030^	1,671	0.02
USD	1,135,000	Lazard Group LLC, 4.37%, 11/03/2029	1,125	0.01
USD	1,790,000	Lazard Group LLC, 4.50%, 19/09/2028	1,783	0.02
USD	1,110,000	Lear Corp., 3.80%, 15/09/2027	1,102	0.01
USD	1,135,000	Leggett & Platt, Inc., 3.50%, 15/11/2027	1,111	0.01
USD	1,380,000	Leggett & Platt, Inc., 4.40%, 15/03/2029^	1,345	0.02
USD	2,000,000	Leidos, Inc., 2.30%, 15/02/2031	1,787	0.02
USD	1,300,000	Leidos, Inc., 4.10%, 15/03/2029	1,284	0.02
USD	1,470,000	Leidos, Inc., 4.37%, 15/05/2030	1,447	0.02
USD	1,520,000	Leland Stanford Junior University, 4.15%, 01/08/2030	1,509	0.02
USD	3,020,000	Lennar Corp., 4.75%, 29/11/2027	3,027	0.04
USD	2,315,000	Lennar Corp., 5.20%, 30/07/2030^	2,348	0.03
USD	20,000	Lincoln National Corp., 2.33%, 15/08/2030	18	0.00
USD	1,345,000	Lincoln National Corp., 3.40%, 15/01/2031^	1,260	0.01
USD	1,175,000	Lincoln National Corp., 3.80%, 01/03/2028	1,160	0.01
USD	1,705,000	Linde, Inc., 1.10%, 10/08/2030	1,495	0.02
USD	1,635,000	LKQ Corp., 5.75%, 15/06/2028	1,663	0.02
USD	1,445,000	Lockheed Martin Corp., 4.15%, 15/08/2028	1,442	0.02
USD	2,515,000	Lockheed Martin Corp., 4.40%, 15/08/2030	2,509	0.03
USD	1,930,000	Lockheed Martin Corp., 4.45%, 15/05/2028	1,937	0.02
USD	2,325,000	Lockheed Martin Corp., 4.50%, 15/02/2029	2,333	0.03
USD	1,380,000	Lockheed Martin Corp., 5.10%, 15/11/2027^	1,400	0.02
USD	2,510,000	Loews Corp., 3.20%, 15/05/2030	2,386	0.03
USD	2,258,000	Lowe's Cos., Inc., 1.30%, 15/04/2028	2,135	0.03
USD	2,300,000	Lowe's Cos., Inc., 1.70%, 15/09/2028	2,166	0.03
USD	3,960,000	Lowe's Cos., Inc., 1.70%, 15/10/2030	3,502	0.04
USD	4,070,000	Lowe's Cos., Inc., 2.63%, 01/04/2031^	3,712	0.04
USD	3,325,000	Lowe's Cos., Inc., 3.10%, 03/05/2027	3,294	0.04
USD	2,485,000	Lowe's Cos., Inc., 3.35%, 01/04/2027	2,470	0.03
USD	3,935,000	Lowe's Cos., Inc., 3.65%, 05/04/2029	3,846	0.05
USD	1,930,000	Lowe's Cos., Inc., 3.95%, 15/10/2027	1,922	0.02
USD	2,725,000	Lowe's Cos., Inc., 4.00%, 15/10/2028	2,699	0.03
USD	3,405,000	Lowe's Cos., Inc., 4.25%, 15/03/2031	3,343	0.04
USD	3,119,000	Lowe's Cos., Inc., 4.50%, 15/04/2030	3,115	0.04
USD	1,390,000	LPL Holdings, Inc., 4.90%, 03/04/2028	1,395	0.02
USD	1,610,000	LPL Holdings, Inc., 5.15%, 15/06/2030^	1,619	0.02
USD	1,485,000	LPL Holdings, Inc., 5.20%, 15/03/2030	1,497	0.02
USD	1,550,000	LPL Holdings, Inc., 5.70%, 20/05/2027	1,568	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,235,000	LPL Holdings, Inc., 6.75%, 17/11/2028	2,334	0.03
USD	1,400,000	LYB International Finance III LLC, 2.25%, 01/10/2030	1,256	0.01
USD	1,265,000	LYB International Finance III LLC, 5.12%, 15/01/2031	1,267	0.01
USD	1,905,000	M&T Bank Corp., 4.55%, 16/08/2028^	1,906	0.02
USD	1,435,000	M&T Bank Corp., 4.83%, 16/01/2029	1,441	0.02
USD	2,455,000	M&T Bank Corp., 7.41%, 30/10/2029	2,607	0.03
USD	1,190,000	Main Street Capital Corp., 6.95%, 01/03/2029^	1,226	0.01
USD	995,000	Manufacturers & Traders Trust Co., 3.40%, 17/08/2027	982	0.01
USD	1,080,000	Manufacturers & Traders Trust Co., 4.55%, 18/04/2030	1,075	0.01
USD	2,565,000	Manufacturers & Traders Trust Co., 4.70%, 27/01/2028	2,576	0.03
USD	3,345,000	Manufacturers & Traders Trust Co., 4.76%, 06/07/2028	3,352	0.04
USD	910,000	Maple Parent Holdings Corp., 4.75%, 26/03/2029	909	0.01
USD	1,800,000	Maple Parent Holdings Corp., 5.05%, 26/03/2031	1,800	0.02
USD	3,475,000	Marathon Petroleum Corp., 5.12%, 15/12/2026	3,484	0.04
USD	2,850,000	Marathon Petroleum Corp., 5.15%, 01/03/2030^	2,900	0.03
USD	2,990,000	Marriott International, Inc., 2.85%, 15/04/2031^	2,745	0.03
USD	1,360,000	Marriott International, Inc., 3.13%, 15/06/2026	1,359	0.02
USD	2,504,000	Marriott International, Inc., 4.62%, 15/06/2030	2,500	0.03
USD	1,275,000	Marriott International, Inc., 4.80%, 15/03/2030	1,284	0.02
USD	1,555,000	Marriott International, Inc., 4.87%, 15/05/2029	1,571	0.02
USD	2,400,000	Marriott International, Inc., 4.90%, 15/04/2029^	2,424	0.03
USD	2,305,000	Marriott International, Inc., 5.00%, 15/10/2027^	2,326	0.03
USD	1,620,000	Marriott International, Inc., 5.55%, 15/10/2028	1,659	0.02
USD	2,300,000	Marsh & McLennan Cos., Inc., 2.25%, 15/11/2030	2,083	0.02
USD	4,130,000	Marsh & McLennan Cos., Inc., 4.37%, 15/03/2029	4,125	0.05
USD	2,850,000	Marsh & McLennan Cos., Inc., 4.55%, 08/11/2027	2,862	0.03
USD	3,055,000	Marsh & McLennan Cos., Inc., 4.65%, 15/03/2030	3,061	0.04
USD	1,790,000	Martin Marietta Materials, Inc., 2.50%, 15/03/2030	1,655	0.02
USD	1,105,000	Martin Marietta Materials, Inc., 3.50%, 15/12/2027	1,091	0.01
USD	3,120,000	Marvell Technology, Inc., 2.45%, 15/04/2028	3,007	0.04
USD	1,500,000	Marvell Technology, Inc., 2.95%, 15/04/2031	1,382	0.02
USD	1,240,000	Marvell Technology, Inc., 4.75%, 15/07/2030	1,244	0.01
USD	965,000	Marvell Technology, Inc., 5.75%, 15/02/2029	993	0.01
USD	1,620,000	Masco Corp., 1.50%, 15/02/2028	1,541	0.02
USD	1,465,000	Masco Corp., 2.00%, 15/02/2031	1,292	0.02
USD	1,400,000	MasTec, Inc., 5.90%, 15/06/2029	1,440	0.02
USD	1,500,000	Mastercard, Inc., 1.90%, 15/03/2031	1,338	0.02
USD	3,245,000	Mastercard, Inc., 2.95%, 21/11/2026	3,228	0.04
USD	3,106,000	Mastercard, Inc., 2.95%, 01/06/2029	2,994	0.04
USD	2,048,000	Mastercard, Inc., 3.30%, 26/03/2027	2,038	0.02
USD	4,180,000	Mastercard, Inc., 3.35%, 26/03/2030	4,034	0.05
USD	1,335,000	Mastercard, Inc., 3.50%, 26/02/2028	1,322	0.02
USD	2,110,000	Mastercard, Inc., 4.10%, 15/01/2028	2,110	0.02
USD	2,110,000	Mastercard, Inc., 4.87%, 09/03/2028	2,136	0.03
USD	1,795,000	Mattel, Inc., 5.00%, 17/11/2030^	1,790	0.02
USD	1,390,000	McCormick & Co., Inc., 1.85%, 15/02/2031	1,222	0.01
USD	1,355,000	McCormick & Co., Inc., 2.50%, 15/04/2030	1,252	0.01
USD	1,530,000	McCormick & Co., Inc., 3.40%, 15/08/2027	1,512	0.02
USD	1,230,000	McCormick & Co., Inc., 4.15%, 15/02/2029	1,219	0.01
USD	2,959,000	McDonald's Corp., 2.13%, 01/03/2030	2,719	0.03
USD	2,315,000	McDonald's Corp., 2.63%, 01/09/2029	2,194	0.03
USD	2,517,000	McDonald's Corp., 3.50%, 01/03/2027	2,508	0.03
USD	2,217,000	McDonald's Corp., 3.50%, 01/07/2027	2,201	0.03
USD	2,345,000	McDonald's Corp., 3.60%, 01/07/2030^	2,275	0.03
USD	2,237,000	McDonald's Corp., 3.80%, 01/04/2028	2,219	0.03
USD	1,400,000	McDonald's Corp., 4.40%, 12/02/2031	1,393	0.02
USD	1,415,000	McDonald's Corp., 4.60%, 15/05/2030	1,423	0.02
USD	2,755,000	McDonald's Corp., 4.80%, 14/08/2028	2,781	0.03
USD	1,445,000	McDonald's Corp., 5.00%, 17/05/2029	1,469	0.02
USD	1,820,000	McKesson Corp., 1.30%, 15/08/2026	1,809	0.02
USD	1,280,000	McKesson Corp., 4.25%, 15/09/2029^	1,272	0.01
USD	2,195,000	McKesson Corp., 4.65%, 30/05/2030	2,202	0.03
USD	3,900,000	Mercedes-Benz Finance North America LLC, 8.50%, 18/01/2031	4,497	0.05
USD	2,884,000	Merck & Co., Inc., 1.45%, 24/06/2030	2,564	0.03
USD	2,910,000	Merck & Co., Inc., 1.70%, 10/06/2027	2,844	0.03
USD	2,705,000	Merck & Co., Inc., 1.90%, 10/12/2028	2,557	0.03
USD	5,335,000	Merck & Co., Inc., 3.40%, 07/03/2029	5,211	0.06
USD	1,940,000	Merck & Co., Inc., 3.85%, 15/09/2027	1,935	0.02
USD	1,575,000	Merck & Co., Inc., 3.85%, 15/03/2029	1,559	0.02
USD	1,249,000	Merck & Co., Inc., 4.05%, 17/05/2028	1,247	0.01
USD	1,640,000	Merck & Co., Inc., 4.15%, 15/09/2030	1,626	0.02
USD	2,715,000	Merck & Co., Inc., 4.15%, 15/03/2031	2,669	0.03
USD	3,250,000	Merck & Co., Inc., 4.30%, 22/05/2028	3,258	0.04
USD	2,865,000	Merck & Co., Inc., 4.30%, 17/05/2030	2,852	0.03
USD	1,325,000	Merck & Co., Inc., 4.65%, 22/05/2031	1,330	0.02
USD	6,610,000	Meta Platforms, Inc., 3.50%, 15/08/2027	6,568	0.08
USD	10,845,000	Meta Platforms, Inc., 4.20%, 15/11/2030	10,700	0.13
USD	2,790,000	Meta Platforms, Inc., 4.30%, 15/08/2029^	2,793	0.03
USD	8,500,000	Meta Platforms, Inc., 4.55%, 15/05/2031	8,471	0.10
USD	3,845,000	Meta Platforms, Inc., 4.60%, 15/05/2028	3,879	0.05
USD	2,630,000	Meta Platforms, Inc., 4.80%, 15/05/2030	2,667	0.03
USD	3,480,000	MetLife, Inc., 4.55%, 23/03/2030^	3,500	0.04
USD	2,535,000	Microchip Technology, Inc., 4.90%, 15/03/2028	2,549	0.03
USD	2,355,000	Microchip Technology, Inc., 5.05%, 15/03/2029	2,378	0.03
USD	2,560,000	Microchip Technology, Inc., 5.05%, 15/02/2030	2,583	0.03
USD	10,315,000	Microsoft Corp., 2.40%, 08/08/2026^	10,286	0.12
USD	9,752,000	Microsoft Corp., 3.30%, 06/02/2027	9,708	0.11
USD	1,520,000	Microsoft Corp., 3.40%, 15/09/2026	1,517	0.02
USD	1,440,000	Mid-America Apartments LP, 3.60%, 01/06/2027	1,432	0.02
USD	2,270,000	Mid-America Apartments LP, 3.95%, 15/03/2029	2,239	0.03
USD	2,590,000	MidAmerican Energy Co., 3.65%, 15/04/2029	2,539	0.03
USD	1,830,000	Mobility Global, Inc., 5.05%, 15/06/2029	1,838	0.02
USD	1,775,000	Mobility Global, Inc., 5.45%, 15/06/2031	1,794	0.02
USD	975,000	Mohawk Industries, Inc., 3.63%, 15/05/2030	937	0.01
USD	1,220,000	Mohawk Industries, Inc., 5.85%, 18/09/2028	1,252	0.01
USD	6,410,000	Molson Coors Beverage Co., 3.00%, 15/07/2026	6,400	0.08
USD	855,000	Molson Coors Beverage Co., 4.90%, 08/07/2031	857	0.01
USD	1,365,000	Mondelez International, Inc., 1.50%, 04/02/2031	1,187	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,160,000	Mondelez International, Inc., 2.63%, 17/03/2027	1,147	0.01
USD	2,450,000	Mondelez International, Inc., 2.75%, 13/04/2030	2,292	0.03
USD	2,020,000	Mondelez International, Inc., 4.25%, 06/05/2028	2,014	0.02
USD	1,170,000	Mondelez International, Inc., 4.50%, 06/05/2030	1,166	0.01
USD	1,370,000	Mondelez International, Inc., 4.75%, 20/02/2029	1,381	0.02
USD	1,220,000	Moody's Corp., 3.25%, 15/01/2028	1,201	0.01
USD	7,805,000	Morgan Stanley, 1.51%, 20/07/2027	7,775	0.09
USD	7,209,000	Morgan Stanley, 2.48%, 21/01/2028	7,125	0.08
USD	9,455,000	Morgan Stanley, 2.70%, 22/01/2031	8,803	0.10
USD	8,445,000	Morgan Stanley, 3.13%, 27/07/2026	8,419	0.10
USD	7,145,000	Morgan Stanley, 3.59%, 22/07/2028	7,059	0.08
USD	8,170,000	Morgan Stanley, 3.62%, 01/04/2031	7,846	0.09
USD	6,720,000	Morgan Stanley, 3.63%, 20/01/2027	6,706	0.08
USD	8,607,000	Morgan Stanley, 3.77%, 24/01/2029	8,502	0.10
USD	5,050,000	Morgan Stanley, 3.95%, 23/04/2027	5,038	0.06
USD	5,610,000	Morgan Stanley, 4.13%, 18/10/2029	5,545	0.07
USD	6,365,000	Morgan Stanley, 4.21%, 20/04/2028	6,356	0.07
USD	6,745,000	Morgan Stanley, 4.24%, 09/01/2030	6,667	0.08
USD	5,090,000	Morgan Stanley, 4.35%, 08/09/2026	5,091	0.06
USD	7,996,000	Morgan Stanley, 4.43%, 23/01/2030	7,947	0.09
USD	6,905,000	Morgan Stanley, 4.55%, 10/04/2030^	6,874	0.08
USD	8,495,000	Morgan Stanley, 4.65%, 18/10/2030	8,465	0.10
USD	6,374,000	Morgan Stanley, 4.99%, 12/04/2029	6,420	0.08
USD	6,525,000	Morgan Stanley, 5.04%, 19/07/2030	6,584	0.08
USD	7,215,000	Morgan Stanley, 5.12%, 01/02/2029	7,280	0.09
USD	8,465,000	Morgan Stanley, 5.16%, 20/04/2029	8,550	0.10
USD	6,825,000	Morgan Stanley, 5.17%, 16/01/2030	6,907	0.08
USD	6,530,000	Morgan Stanley, 5.19%, 17/04/2031	6,623	0.08
USD	6,877,000	Morgan Stanley, 5.23%, 15/01/2031^	6,977	0.08
USD	5,195,000	Morgan Stanley, 5.45%, 20/07/2029	5,282	0.06
USD	4,430,000	Morgan Stanley, 5.65%, 13/04/2028^	4,476	0.05
USD	6,725,000	Morgan Stanley, 5.66%, 18/04/2030	6,891	0.08
USD	2,155,000	Morgan Stanley, 6.25%, 09/08/2026	2,163	0.03
USD	6,920,000	Morgan Stanley, 6.30%, 18/10/2028^	7,098	0.08
USD	4,845,000	Morgan Stanley, 6.41%, 01/11/2029	5,037	0.06
USD	4,575,000	Morgan Stanley Bank NA, 4.45%, 15/10/2027	4,577	0.05
USD	2,550,000	Morgan Stanley Bank NA, 4.79%, 10/05/2030	2,556	0.03
USD	4,485,000	Morgan Stanley Bank NA, 4.95%, 14/01/2028	4,502	0.05
USD	4,516,000	Morgan Stanley Bank NA, 4.97%, 14/07/2028	4,544	0.05
USD	6,210,000	Morgan Stanley Bank NA, 5.02%, 12/01/2029	6,257	0.07
USD	6,885,000	Morgan Stanley Bank NA, 5.50%, 26/05/2028	6,959	0.08
USD	2,971,000	Morgan Stanley Bank NA, 5.88%, 30/10/2026	2,990	0.04
USD	7,115,000	Morgan Stanley Private Bank NA, 4.20%, 17/11/2028	7,091	0.08
USD	6,245,000	Morgan Stanley Private Bank NA, 4.21%, 08/02/2030	6,174	0.07
USD	5,910,000	Morgan Stanley Private Bank NA, 4.47%, 06/07/2028	5,914	0.07
USD	1,735,000	Mosaic Co., 4.05%, 15/11/2027	1,724	0.02
USD	1,275,000	Mosaic Co., 4.35%, 15/01/2029^	1,264	0.01
USD	2,320,000	Motorola Solutions, Inc., 2.30%, 15/11/2030	2,094	0.02
USD	1,010,000	Motorola Solutions, Inc., 2.75%, 24/05/2031	918	0.01
USD	1,914,000	Motorola Solutions, Inc., 4.60%, 23/02/2028	1,922	0.02
USD	1,850,000	Motorola Solutions, Inc., 4.60%, 23/05/2029	1,852	0.02
USD	1,725,000	Motorola Solutions, Inc., 4.85%, 15/08/2030^	1,734	0.02
USD	3,715,000	MPLX LP, 2.65%, 15/08/2030^	3,429	0.04
USD	3,886,000	MPLX LP, 4.00%, 15/03/2028	3,855	0.05
USD	3,420,000	MPLX LP, 4.13%, 01/03/2027	3,416	0.04
USD	1,660,000	MPLX LP, 4.25%, 01/12/2027	1,656	0.02
USD	2,125,000	MPLX LP, 4.80%, 15/02/2029	2,137	0.03
USD	2,970,000	MPLX LP, 4.80%, 15/02/2031	2,968	0.03
USD	1,855,000	Mylan, Inc., 4.55%, 15/04/2028	1,846	0.02
USD	1,962,000	Nasdaq, Inc., 1.65%, 15/01/2031	1,727	0.02
USD	1,340,000	Nasdaq, Inc., 3.85%, 30/06/2026	1,339	0.02
USD	2,412,000	Nasdaq, Inc., 5.35%, 28/06/2028	2,453	0.03
USD	1,340,000	National Fuel Gas Co., 2.95%, 01/03/2031	1,221	0.01
USD	1,435,000	National Fuel Gas Co., 4.75%, 15/05/2029	1,436	0.02
USD	1,365,000	National Fuel Gas Co., 5.50%, 15/03/2030	1,394	0.02
USD	1,715,000	National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026	1,713	0.02
USD	1,465,000	National Rural Utilities Cooperative Finance Corp., 3.95%, 10/12/2027	1,458	0.02
USD	1,765,000	National Rural Utilities Cooperative Finance Corp., 4.05%, 09/02/2029	1,749	0.02
USD	1,320,000	National Rural Utilities Cooperative Finance Corp., 4.12%, 16/09/2027	1,320	0.02
USD	2,115,000	National Rural Utilities Cooperative Finance Corp., 4.15%, 25/08/2028	2,102	0.02
USD	1,965,000	National Rural Utilities Cooperative Finance Corp., 4.75%, 07/02/2028	1,977	0.02
USD	1,610,000	National Rural Utilities Cooperative Finance Corp., 4.80%, 05/02/2027^	1,615	0.02
USD	1,520,000	National Rural Utilities Cooperative Finance Corp., 4.80%, 15/03/2028	1,531	0.02
USD	1,300,000	National Rural Utilities Cooperative Finance Corp., 4.85%, 07/02/2029	1,313	0.02
USD	1,090,000	National Rural Utilities Cooperative Finance Corp., 4.95%, 07/02/2030	1,104	0.01
USD	1,185,000	National Rural Utilities Cooperative Finance Corp., 5.15%, 15/06/2029	1,209	0.01
USD	975,000	NetApp, Inc., 2.38%, 22/06/2027	955	0.01
USD	2,190,000	NetApp, Inc., 2.70%, 22/06/2030	2,018	0.02
USD	1,845,000	Netflix, Inc., 4.37%, 15/11/2026	1,849	0.02
USD	4,385,000	Netflix, Inc., 4.87%, 15/04/2028	4,435	0.05
USD	4,700,000	Netflix, Inc., 5.87%, 15/11/2028	4,870	0.06
USD	2,555,000	Netflix, Inc., 6.37%, 15/05/2029	2,696	0.03
USD	1,600,000	Nevada Power Co., 3.70%, 01/05/2029	1,568	0.02
USD	2,750,000	NextEra Energy Capital Holdings, Inc., 1.88%, 15/01/2027	2,712	0.03
USD	5,315,000	NextEra Energy Capital Holdings, Inc., 1.90%, 15/06/2028	5,056	0.06
USD	5,020,000	NextEra Energy Capital Holdings, Inc., 2.25%, 01/06/2030	4,581	0.05
USD	3,410,000	NextEra Energy Capital Holdings, Inc., 2.75%, 01/11/2029	3,229	0.04
USD	2,550,000	NextEra Energy Capital Holdings, Inc., 3.50%, 01/04/2029^	2,484	0.03
USD	3,515,000	NextEra Energy Capital Holdings, Inc., 3.55%, 01/05/2027	3,494	0.04
USD	1,675,000	NextEra Energy Capital Holdings, Inc., 4.40%, 01/03/2031	1,656	0.02
USD	3,270,000	NextEra Energy Capital Holdings, Inc., 4.62%, 15/07/2027	3,282	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	4,275,000	NextEra Energy Capital Holdings, Inc., 4.68%, 01/09/2027	4,293	0.05
USD	2,225,000	NextEra Energy Capital Holdings, Inc., 4.85%, 04/02/2028	2,243	0.03
USD	3,055,000	NextEra Energy Capital Holdings, Inc., 4.90%, 28/02/2028	3,077	0.04
USD	1,735,000	NextEra Energy Capital Holdings, Inc., 4.90%, 15/03/2029	1,755	0.02
USD	1,650,000	NextEra Energy Capital Holdings, Inc., 5.00%, 28/02/2030	1,673	0.02
USD	2,030,000	NextEra Energy Capital Holdings, Inc., 5.05%, 15/03/2030^	2,061	0.02
USD	1,935,000	NIKE, Inc., 2.38%, 01/11/2026	1,921	0.02
USD	2,220,000	NIKE, Inc., 2.75%, 27/03/2027	2,198	0.03
USD	4,900,000	NIKE, Inc., 2.85%, 27/03/2030	4,627	0.05
USD	2,120,000	NiSource, Inc., 1.70%, 15/02/2031	1,851	0.02
USD	1,965,000	NiSource, Inc., 2.95%, 01/09/2029	1,869	0.02
USD	2,395,000	NiSource, Inc., 3.49%, 15/05/2027	2,380	0.03
USD	2,675,000	NiSource, Inc., 3.60%, 01/05/2030	2,575	0.03
USD	1,325,000	NiSource, Inc., 4.75%, 18/05/2031	1,324	0.02
USD	1,655,000	NiSource, Inc., 5.20%, 01/07/2029	1,683	0.02
USD	2,860,000	NiSource, Inc., 5.25%, 30/03/2028^	2,900	0.03
USD	1,450,000	NNN REIT, Inc., 4.60%, 15/02/2031^	1,438	0.02
USD	1,455,000	Nordson Corp., 4.50%, 15/12/2029	1,449	0.02
USD	1,000,000	Norfolk Southern Corp., 2.30%, 15/05/2031	897	0.01
USD	2,310,000	Norfolk Southern Corp., 2.90%, 15/06/2026	2,309	0.03
USD	1,445,000	Norfolk Southern Corp., 3.80%, 01/08/2028	1,429	0.02
USD	1,958,000	Norfolk Southern Corp., 5.05%, 01/08/2030	1,993	0.02
USD	3,370,000	Northern Trust Corp., 1.95%, 01/05/2030	3,070	0.04
USD	1,075,000	Northern Trust Corp., 3.15%, 03/05/2029	1,044	0.01
USD	970,000	Northern Trust Corp., 3.65%, 03/08/2028	959	0.01
USD	2,215,000	Northern Trust Corp., 4.00%, 10/05/2027	2,213	0.03
USD	1,605,000	Northern Trust Corp., 4.15%, 19/11/2030^	1,586	0.02
USD	1,875,000	Northrop Grumman Corp., 3.20%, 01/02/2027	1,863	0.02
USD	5,720,000	Northrop Grumman Corp., 3.25%, 15/01/2028	5,626	0.07
USD	2,200,000	Northrop Grumman Corp., 4.40%, 01/05/2030	2,192	0.03
USD	1,230,000	Northrop Grumman Corp., 4.60%, 01/02/2029	1,237	0.01
USD	1,450,000	Northrop Grumman Corp., 4.65%, 15/07/2030	1,455	0.02
USD	1,310,000	NOV, Inc., 3.60%, 01/12/2029^	1,267	0.01
USD	3,280,000	Novartis Capital Corp., 2.00%, 14/02/2027	3,234	0.04
USD	4,630,000	Novartis Capital Corp., 2.20%, 14/08/2030	4,235	0.05
USD	2,205,000	Novartis Capital Corp., 3.10%, 17/05/2027	2,188	0.03
USD	3,166,000	Novartis Capital Corp., 3.80%, 18/09/2029	3,111	0.04
USD	3,545,000	Novartis Capital Corp., 3.90%, 05/11/2028	3,518	0.04
USD	2,115,000	Novartis Capital Corp., 4.10%, 16/03/2029	2,102	0.02
USD	5,685,000	Novartis Capital Corp., 4.10%, 05/11/2030	5,596	0.07
USD	3,545,000	Novartis Capital Corp., 4.40%, 18/03/2031	3,526	0.04
USD	1,483,000	NSTAR Electric Co., 3.20%, 15/05/2027	1,471	0.02
USD	1,384,000	Nucor Corp., 2.70%, 01/06/2030	1,293	0.02
USD	2,045,000	Nucor Corp., 3.95%, 01/05/2028	2,031	0.02
USD	1,925,000	Nucor Corp., 4.30%, 23/05/2027	1,929	0.02
USD	1,300,000	Nucor Corp., 4.65%, 01/06/2030	1,308	0.02
USD	3,380,000	NVIDIA Corp., 1.55%, 15/06/2028	3,217	0.04
USD	4,470,000	NVIDIA Corp., 2.85%, 01/04/2030^	4,242	0.05
USD	3,489,000	NVIDIA Corp., 3.20%, 16/09/2026	3,484	0.04
USD	3,035,000	Occidental Petroleum Corp., 6.62%, 01/09/2030^	3,236	0.04
USD	2,200,000	Occidental Petroleum Corp., 7.50%, 01/05/2031	2,454	0.03
USD	3,060,000	Occidental Petroleum Corp., 8.87%, 15/07/2030^	3,483	0.04
USD	2,105,000	Old Republic International Corp., 3.88%, 26/08/2026^	2,103	0.02
USD	1,725,000	Omega Healthcare Investors, Inc., 3.38%, 01/02/2031	1,602	0.02
USD	1,805,000	Omega Healthcare Investors, Inc., 3.63%, 01/10/2029	1,735	0.02
USD	1,722,000	Omega Healthcare Investors, Inc., 4.50%, 01/04/2027	1,722	0.02
USD	1,630,000	Omega Healthcare Investors, Inc., 4.75%, 15/01/2028	1,632	0.02
USD	1,445,000	Omega Healthcare Investors, Inc., 5.20%, 01/07/2030	1,455	0.02
USD	1,925,000	Omnicom Group, Inc., 2.45%, 30/04/2030	1,772	0.02
USD	2,020,000	Omnicom Group, Inc., 4.20%, 01/06/2030	1,984	0.02
USD	1,270,000	Omnicom Group, Inc., 4.75%, 30/03/2030	1,274	0.01
USD	1,620,000	Oncor Electric Delivery Co. LLC, 3.70%, 15/11/2028	1,596	0.02
USD	1,435,000	Oncor Electric Delivery Co. LLC, 4.30%, 15/05/2028	1,434	0.02
USD	1,845,000	Oncor Electric Delivery Co. LLC, 4.50%, 20/03/2027	1,851	0.02
USD	3,225,000	Oncor Electric Delivery Co. LLC, 4.50%, 15/03/2031	3,199	0.04
USD	1,445,000	Oncor Electric Delivery Co. LLC, 4.65%, 01/11/2029	1,453	0.02
USD	1,490,000	ONE Gas, Inc., 5.10%, 01/04/2029	1,514	0.02
USD	1,815,000	ONEOK, Inc., 3.10%, 15/03/2030	1,715	0.02
USD	1,385,000	ONEOK, Inc., 3.25%, 01/06/2030	1,309	0.02
USD	2,145,000	ONEOK, Inc., 3.40%, 01/09/2029^	2,062	0.02
USD	1,280,000	ONEOK, Inc., 4.00%, 13/07/2027	1,276	0.02
USD	2,755,000	ONEOK, Inc., 4.25%, 24/09/2027	2,749	0.03
USD	2,210,000	ONEOK, Inc., 4.35%, 15/03/2029	2,195	0.03
USD	1,870,000	ONEOK, Inc., 4.40%, 15/10/2029	1,857	0.02
USD	1,610,000	ONEOK, Inc., 4.55%, 15/07/2028	1,610	0.02
USD	2,230,000	ONEOK, Inc., 5.55%, 01/11/2026	2,240	0.03
USD	2,110,000	ONEOK, Inc., 5.65%, 01/11/2028	2,160	0.03
USD	1,885,000	ONEOK, Inc., 5.80%, 01/11/2030	1,956	0.02
USD	1,675,000	ONEOK, Inc., 6.35%, 15/01/2031	1,774	0.02
USD	7,115,000	Oracle Corp., 2.30%, 25/03/2028	6,811	0.08
USD	10,050,000	Oracle Corp., 2.65%, 15/07/2026	10,031	0.12
USD	5,286,000	Oracle Corp., 2.80%, 01/04/2027	5,216	0.06
USD	6,420,000	Oracle Corp., 2.88%, 25/03/2031	5,748	0.07
USD	8,680,000	Oracle Corp., 2.95%, 01/04/2030	8,014	0.09
USD	6,695,000	Oracle Corp., 3.25%, 15/11/2027	6,569	0.08
USD	1,610,000	Oracle Corp., 3.25%, 15/05/2030	1,502	0.02
USD	3,935,000	Oracle Corp., 4.20%, 27/09/2029	3,839	0.05
USD	7,820,000	Oracle Corp., 4.45%, 26/09/2030^	7,576	0.09
USD	2,570,000	Oracle Corp., 4.50%, 06/05/2028	2,565	0.03
USD	10,000,000	Oracle Corp., 4.55%, 04/02/2029	9,895	0.12
USD	2,195,000	Oracle Corp., 4.65%, 06/05/2030^	2,162	0.03
USD	4,845,000	Oracle Corp., 4.80%, 03/08/2028	4,842	0.06
USD	10,205,000	Oracle Corp., 4.95%, 04/02/2031^	10,028	0.12
USD	3,688,000	Oracle Corp., 6.15%, 09/11/2029	3,818	0.04
USD	1,175,000	O'Reilly Automotive, Inc., 1.75%, 15/03/2031	1,027	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,520,000	O'Reilly Automotive, Inc., 3.60%, 01/09/2027	1,506	0.02
USD	2,255,000	O'Reilly Automotive, Inc., 3.90%, 01/06/2029	2,216	0.03
USD	1,315,000	O'Reilly Automotive, Inc., 4.20%, 01/04/2030	1,295	0.02
USD	2,030,000	O'Reilly Automotive, Inc., 4.35%, 01/06/2028	2,028	0.02
USD	3,140,000	O'Reilly Automotive, Inc., 5.75%, 20/11/2026	3,159	0.04
USD	980,000	Otis Worldwide Corp., 2.29%, 05/04/2027	965	0.01
USD	4,325,000	Otis Worldwide Corp., 2.57%, 15/02/2030	4,025	0.05
USD	1,070,000	Otis Worldwide Corp., 4.49%, 07/05/2029	1,069	0.01
USD	2,080,000	Otis Worldwide Corp., 5.25%, 16/08/2028	2,116	0.02
USD	1,018,000	Owens Corning, 5.50%, 15/06/2027	1,031	0.01
USD	1,240,000	PACCAR Financial Corp., 4.45%, 06/08/2027	1,242	0.01
USD	1,185,000	PACCAR Financial Corp., 4.55%, 03/03/2028	1,193	0.01
USD	1,890,000	PACCAR Financial Corp., 4.60%, 31/01/2029	1,912	0.02
USD	955,000	PACCAR Financial Corp., 5.00%, 13/05/2027	964	0.01
USD	1,540,000	PACCAR Financial Corp., 5.20%, 09/11/2026	1,547	0.02
USD	2,285,000	Pacific Gas & Electric Co., 2.10%, 01/08/2027	2,222	0.03
USD	5,200,000	Pacific Gas & Electric Co., 2.50%, 01/02/2031	4,665	0.05
USD	2,850,000	Pacific Gas & Electric Co., 3.00%, 15/06/2028	2,762	0.03
USD	3,170,000	Pacific Gas & Electric Co., 3.30%, 01/12/2027	3,114	0.04
USD	1,975,000	Pacific Gas & Electric Co., 3.75%, 01/07/2028	1,939	0.02
USD	8,050,000	Pacific Gas & Electric Co., 4.55%, 01/07/2030	7,940	0.09
USD	2,210,000	Pacific Gas & Electric Co., 5.00%, 04/06/2028	2,225	0.03
USD	2,320,000	Pacific Gas & Electric Co., 5.55%, 15/05/2029	2,372	0.03
USD	4,295,000	Pacific Gas & Electric Co., 6.10%, 15/01/2029	4,431	0.05
USD	2,440,000	PacifiCorp, 5.10%, 15/02/2029	2,467	0.03
USD	1,370,000	PacifiCorp, 5.10%, 15/04/2031	1,383	0.02
USD	1,150,000	PacifiCorp, 5.30%, 15/02/2031	1,170	0.01
USD	1,325,000	Packaging Corp. of America, 3.00%, 15/12/2029	1,258	0.01
USD	1,135,000	Packaging Corp. of America, 3.40%, 15/12/2027	1,118	0.01
USD	1,495,000	Parker-Hannifin Corp., 3.25%, 01/03/2027	1,486	0.02
USD	3,490,000	Parker-Hannifin Corp., 3.25%, 14/06/2029	3,373	0.04
USD	3,765,000	Parker-Hannifin Corp., 4.25%, 15/09/2027	3,764	0.04
USD	2,190,000	Parker-Hannifin Corp., 4.50%, 15/09/2029	2,196	0.03
USD	3,750,000	Paychex, Inc., 5.10%, 15/04/2030^	3,793	0.04
USD	2,465,000	PayPal Holdings, Inc., 2.30%, 01/06/2030	2,254	0.03
USD	3,550,000	PayPal Holdings, Inc., 2.65%, 01/10/2026	3,533	0.04
USD	4,085,000	PayPal Holdings, Inc., 2.85%, 01/10/2029	3,859	0.05
USD	971,000	PayPal Holdings, Inc., 3.90%, 01/06/2027	969	0.01
USD	1,485,000	PayPal Holdings, Inc., 4.55%, 01/06/2028	1,488	0.02
USD	1,325,000	PayPal Holdings, Inc., 4.95%, 01/06/2031	1,326	0.02
USD	895,000	PepsiCo, Inc., 1.40%, 25/02/2031	781	0.01
USD	2,540,000	PepsiCo, Inc., 1.63%, 01/05/2030	2,291	0.03
USD	1,305,000	PepsiCo, Inc., 2.38%, 06/10/2026	1,297	0.02
USD	1,495,000	PepsiCo, Inc., 2.63%, 19/03/2027	1,480	0.02
USD	3,100,000	PepsiCo, Inc., 2.63%, 29/07/2029	2,950	0.03
USD	4,658,000	PepsiCo, Inc., 2.75%, 19/03/2030	4,395	0.05
USD	3,345,000	PepsiCo, Inc., 3.00%, 15/10/2027	3,302	0.04
USD	1,890,000	PepsiCo, Inc., 3.60%, 18/02/2028	1,874	0.02
USD	2,835,000	PepsiCo, Inc., 4.10%, 15/01/2029	2,828	0.03
USD	1,675,000	PepsiCo, Inc., 4.30%, 23/07/2030^	1,677	0.02
USD	1,025,000	PepsiCo, Inc., 4.40%, 07/02/2027	1,028	0.01
USD	1,595,000	PepsiCo, Inc., 4.45%, 07/02/2028	1,603	0.02
USD	1,477,000	PepsiCo, Inc., 4.45%, 15/05/2028	1,486	0.02
USD	2,855,000	PepsiCo, Inc., 4.50%, 17/07/2029	2,872	0.03
USD	2,760,000	PepsiCo, Inc., 4.60%, 07/02/2030	2,789	0.03
USD	3,040,000	PepsiCo, Inc., 5.12%, 10/11/2026	3,061	0.04
USD	1,535,000	PepsiCo, Inc., 7.00%, 01/03/2029	1,641	0.02
USD	2,663,000	Pfizer, Inc., 1.70%, 28/05/2030	2,396	0.03
USD	3,215,000	Pfizer, Inc., 2.63%, 01/04/2030	3,009	0.04
USD	3,870,000	Pfizer, Inc., 2.75%, 03/06/2026	3,870	0.05
USD	4,055,000	Pfizer, Inc., 3.00%, 15/12/2026	4,037	0.05
USD	4,420,000	Pfizer, Inc., 3.45%, 15/03/2029	4,325	0.05
USD	2,985,000	Pfizer, Inc., 3.60%, 15/09/2028	2,947	0.03
USD	1,450,000	Pfizer, Inc., 3.88%, 15/11/2027	1,445	0.02
USD	3,115,000	Pfizer, Inc., 4.20%, 15/11/2030	3,083	0.04
USD	2,240,000	Pharmacia LLC, 6.60%, 01/12/2028	2,357	0.03
USD	2,670,000	Philip Morris International, Inc., 1.75%, 01/11/2030	2,369	0.03
USD	2,680,000	Philip Morris International, Inc., 2.10%, 01/05/2030	2,445	0.03
USD	960,000	Philip Morris International, Inc., 3.13%, 17/08/2027^	948	0.01
USD	955,000	Philip Morris International, Inc., 3.13%, 02/03/2028	936	0.01
USD	3,306,000	Philip Morris International, Inc., 3.38%, 15/08/2029	3,199	0.04
USD	1,600,000	Philip Morris International, Inc., 3.88%, 27/10/2028	1,583	0.02
USD	2,020,000	Philip Morris International, Inc., 4.00%, 29/10/2030^	1,975	0.02
USD	1,845,000	Philip Morris International, Inc., 4.13%, 28/04/2028	1,837	0.02
USD	895,000	Philip Morris International, Inc., 4.13%, 27/04/2029	887	0.01
USD	1,940,000	Philip Morris International, Inc., 4.37%, 01/11/2027^	1,944	0.02
USD	2,840,000	Philip Morris International, Inc., 4.37%, 30/04/2030	2,820	0.03
USD	1,970,000	Philip Morris International, Inc., 4.62%, 01/11/2029	1,979	0.02
USD	1,555,000	Philip Morris International, Inc., 4.75%, 12/02/2027	1,563	0.02
USD	4,445,000	Philip Morris International, Inc., 4.87%, 15/02/2028	4,484	0.05
USD	3,070,000	Philip Morris International, Inc., 4.87%, 13/02/2029	3,102	0.04
USD	4,160,000	Philip Morris International, Inc., 5.12%, 17/11/2027	4,208	0.05
USD	5,288,000	Philip Morris International, Inc., 5.12%, 15/02/2030	5,390	0.06
USD	2,900,000	Philip Morris International, Inc., 5.12%, 13/02/2031	2,962	0.03
USD	1,270,000	Philip Morris International, Inc., 5.25%, 07/09/2028	1,293	0.02
USD	1,530,000	Philip Morris International, Inc., 5.50%, 07/09/2030	1,582	0.02
USD	3,248,000	Philip Morris International, Inc., 5.62%, 17/11/2029	3,358	0.04
USD	2,130,000	Phillips 66, 2.15%, 15/12/2030	1,914	0.02
USD	2,660,000	Phillips 66, 3.90%, 15/03/2028^	2,636	0.03
USD	1,770,000	Phillips 66 Co., 3.15%, 15/12/2029	1,687	0.02
USD	2,215,000	Phillips 66 Co., 4.95%, 01/12/2027	2,234	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,580,000	Piedmont Natural Gas Co., Inc., 3.50%, 01/06/2029	1,535	0.02
USD	1,600,000	Pinnacle Bank, 5.62%, 15/02/2028	1,618	0.02
USD	995,000	Pinnacle Financial Partners, Inc., 6.17%, 01/11/2030	1,021	0.01
USD	2,000,000	Pioneer Natural Resources Co., 1.90%, 15/08/2030	1,805	0.02
USD	2,500,000	Pioneer Natural Resources Co., 2.15%, 15/01/2031	2,251	0.03
USD	2,645,000	Plains All American Pipeline LP/PAA Finance Corp., 3.55%, 15/12/2029^	2,554	0.03
USD	2,345,000	Plains All American Pipeline LP/PAA Finance Corp., 3.80%, 15/09/2030^	2,257	0.03
USD	2,190,000	Plains All American Pipeline LP/PAA Finance Corp., 4.50%, 15/12/2026	2,193	0.03
USD	2,525,000	Plains All American Pipeline LP/PAA Finance Corp., 4.70%, 15/01/2031	2,513	0.03
USD	1,760,000	PNC Bank NA, 2.70%, 22/10/2029	1,656	0.02
USD	1,325,000	PNC Bank NA, 3.10%, 25/10/2027	1,305	0.02
USD	1,215,000	PNC Bank NA, 3.25%, 22/01/2028	1,196	0.01
USD	2,660,000	PNC Bank NA, 4.05%, 26/07/2028	2,635	0.03
USD	5,535,000	PNC Bank NA, 4.43%, 21/07/2028	5,536	0.07
USD	1,815,000	PNC Financial Services Group, Inc., 1.15%, 13/08/2026	1,805	0.02
USD	5,470,000	PNC Financial Services Group, Inc., 2.55%, 22/01/2030	5,104	0.06
USD	1,885,000	PNC Financial Services Group, Inc., 2.60%, 23/07/2026	1,881	0.02
USD	1,430,000	PNC Financial Services Group, Inc., 3.15%, 19/05/2027	1,417	0.02
USD	4,165,000	PNC Financial Services Group, Inc., 3.45%, 23/04/2029	4,060	0.05
USD	1,210,000	PNC Financial Services Group, Inc., 4.08%, 26/01/2029	1,203	0.01
USD	1,880,000	PNC Financial Services Group, Inc., 4.62%, 26/10/2029	1,885	0.02
USD	3,700,000	PNC Financial Services Group, Inc., 4.90%, 13/05/2031	3,729	0.04
USD	3,180,000	PNC Financial Services Group, Inc., 5.10%, 23/07/2027	3,183	0.04
USD	2,795,000	PNC Financial Services Group, Inc., 5.22%, 29/01/2031	2,847	0.03
USD	3,770,000	PNC Financial Services Group, Inc., 5.30%, 21/01/2028	3,792	0.04
USD	3,945,000	PNC Financial Services Group, Inc., 5.35%, 02/12/2028	4,000	0.05
USD	5,120,000	PNC Financial Services Group, Inc., 5.49%, 14/05/2030	5,246	0.06
USD	5,365,000	PNC Financial Services Group, Inc., 5.58%, 12/06/2029	5,486	0.06
USD	4,190,000	PNC Financial Services Group, Inc., 6.61%, 20/10/2027	4,226	0.05
USD	1,315,000	Polaris, Inc., 5.60%, 01/03/2031^	1,312	0.02
USD	1,605,000	Polaris, Inc., 6.95%, 15/03/2029^	1,677	0.02
USD	1,855,000	PPG Industries, Inc., 3.75%, 15/03/2028	1,837	0.02
USD	1,685,000	PPG Industries, Inc., 4.37%, 15/03/2031	1,659	0.02
USD	1,755,000	Principal Financial Group, Inc., 2.13%, 15/06/2030	1,591	0.02
USD	1,875,000	Principal Financial Group, Inc., 3.70%, 15/05/2029	1,832	0.02
USD	4,185,000	Procter & Gamble Co., 1.20%, 29/10/2030	3,666	0.04
USD	1,590,000	Procter & Gamble Co., 1.90%, 01/02/2027	1,571	0.02
USD	860,000	Procter & Gamble Co., 1.95%, 23/04/2031	771	0.01
USD	2,370,000	Procter & Gamble Co., 2.45%, 03/11/2026	2,355	0.03
USD	1,066,000	Procter & Gamble Co., 2.80%, 25/03/2027	1,056	0.01
USD	1,595,000	Procter & Gamble Co., 2.85%, 11/08/2027	1,573	0.02
USD	3,805,000	Procter & Gamble Co., 3.00%, 25/03/2030	3,634	0.04
USD	1,170,000	Procter & Gamble Co., 3.95%, 26/01/2028	1,169	0.01
USD	2,930,000	Procter & Gamble Co., 4.05%, 01/05/2030	2,915	0.03
USD	1,440,000	Procter & Gamble Co., 4.15%, 24/10/2029^	1,444	0.02
USD	2,450,000	Procter & Gamble Co., 4.35%, 29/01/2029^	2,464	0.03
USD	730,000	Progress Energy, Inc., 7.75%, 01/03/2031	819	0.01
USD	1,055,000	Progressive Corp., 2.45%, 15/01/2027	1,044	0.01
USD	885,000	Progressive Corp., 2.50%, 15/03/2027	875	0.01
USD	1,270,000	Progressive Corp., 3.20%, 26/03/2030	1,214	0.01
USD	1,470,000	Progressive Corp., 4.00%, 01/03/2029	1,460	0.02
USD	1,280,000	Progressive Corp., 4.60%, 26/03/2031^	1,280	0.02
USD	2,340,000	Prologis LP, 1.25%, 15/10/2030	2,038	0.02
USD	1,520,000	Prologis LP, 2.13%, 15/04/2027	1,495	0.02
USD	2,395,000	Prologis LP, 2.25%, 15/04/2030	2,204	0.03
USD	1,080,000	Prologis LP, 4.25%, 15/06/2031	1,061	0.01
USD	1,170,000	Prologis LP, 4.75%, 15/01/2031	1,179	0.01
USD	2,095,000	Prologis LP, 4.87%, 15/06/2028	2,117	0.02
USD	1,135,000	Providence St. Joseph Health Obligated Group, 2.53%, 01/10/2029	1,060	0.01
USD	1,097,000	Prudential Financial, Inc., 2.10%, 10/03/2030	1,010	0.01
USD	1,155,000	Public Service Co. of Colorado, 4.15%, 13/03/2029	1,146	0.01
USD	1,210,000	Public Service Electric & Gas Co., 4.20%, 01/01/2031	1,192	0.01
USD	1,315,000	Public Service Enterprise Group, Inc., 1.60%, 15/08/2030	1,161	0.01
USD	1,600,000	Public Service Enterprise Group, Inc., 4.90%, 15/03/2030	1,615	0.02
USD	2,710,000	Public Service Enterprise Group, Inc., 5.20%, 01/04/2029	2,755	0.03
USD	1,406,000	Public Service Enterprise Group, Inc., 5.85%, 15/11/2027	1,435	0.02
USD	1,605,000	Public Service Enterprise Group, Inc., 5.87%, 15/10/2028	1,651	0.02
USD	1,521,000	Public Storage Operating Co., 1.50%, 09/11/2026	1,504	0.02
USD	1,920,000	Public Storage Operating Co., 1.85%, 01/05/2028	1,836	0.02
USD	1,700,000	Public Storage Operating Co., 1.95%, 09/11/2028	1,605	0.02
USD	800,000	Public Storage Operating Co., 2.30%, 01/05/2031	719	0.01
USD	995,000	Public Storage Operating Co., 3.09%, 15/09/2027	981	0.01
USD	1,435,000	Public Storage Operating Co., 3.39%, 01/05/2029	1,397	0.02
USD	1,200,000	Public Storage Operating Co., 5.12%, 15/01/2029	1,224	0.01
USD	1,430,000	Puget Energy, Inc., 2.38%, 15/06/2028^	1,367	0.02
USD	1,440,000	Puget Energy, Inc., 4.10%, 15/06/2030	1,396	0.02
USD	2,015,000	Qorvo, Inc., 4.37%, 15/10/2029^	1,976	0.02
USD	3,900,000	QUALCOMM, Inc., 1.30%, 20/05/2028	3,689	0.04
USD	3,505,000	QUALCOMM, Inc., 2.15%, 20/05/2030	3,212	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	4,310,000	QUALCOMM, Inc., 3.25%, 20/05/2027	4,280	0.05
USD	975,000	QUALCOMM, Inc., 4.50%, 20/05/2030	980	0.01
USD	2,584,000	Quanta Services, Inc., 2.90%, 01/10/2030^	2,408	0.03
USD	2,180,000	Quanta Services, Inc., 4.30%, 09/08/2028	2,176	0.03
USD	1,275,000	Quanta Services, Inc., 4.50%, 15/01/2031	1,263	0.01
USD	1,515,000	Quanta Services, Inc., 4.75%, 09/08/2027	1,521	0.02
USD	2,125,000	Quest Diagnostics, Inc., 2.95%, 30/06/2030	1,992	0.02
USD	810,000	Quest Diagnostics, Inc., 3.45%, 01/06/2026	810	0.01
USD	1,605,000	Quest Diagnostics, Inc., 4.20%, 30/06/2029	1,590	0.02
USD	1,480,000	Quest Diagnostics, Inc., 4.62%, 15/12/2029	1,485	0.02
USD	1,850,000	Ralph Lauren Corp., 2.95%, 15/06/2030	1,738	0.02
USD	1,350,000	Raymond James Financial, Inc., 4.65%, 01/04/2030	1,354	0.02
USD	1,490,000	Realty Income Corp., 3.00%, 15/01/2027	1,479	0.02
USD	1,985,000	Realty Income Corp., 3.10%, 15/12/2029	1,889	0.02
USD	2,220,000	Realty Income Corp., 3.25%, 15/06/2029	2,140	0.03
USD	2,635,000	Realty Income Corp., 3.25%, 15/01/2031^	2,478	0.03
USD	1,165,000	Realty Income Corp., 3.40%, 15/01/2028	1,148	0.01
USD	1,640,000	Realty Income Corp., 3.65%, 15/01/2028	1,624	0.02
USD	1,245,000	Realty Income Corp., 3.95%, 15/08/2027	1,240	0.01
USD	1,984,000	Realty Income Corp., 4.13%, 15/10/2026	1,984	0.02
USD	1,520,000	Realty Income Corp., 4.85%, 15/03/2030	1,536	0.02
USD	2,975,000	Realty Income Corp., 4.87%, 01/06/2026	2,975	0.03
USD	3,270,000	Regal Rexnord Corp., 6.05%, 15/04/2028	3,347	0.04
USD	3,015,000	Regal Rexnord Corp., 6.30%, 15/02/2030	3,145	0.04
USD	1,035,000	Regency Centers LP, 3.60%, 01/02/2027	1,031	0.01
USD	1,810,000	Regency Centers LP, 3.70%, 15/06/2030	1,753	0.02
USD	3,500,000	Regeneron Pharmaceuticals, Inc., 1.75%, 15/09/2030	3,100	0.04
USD	1,000,000	Regions Bank, 4.75%, 27/07/2029	1,003	0.01
USD	1,175,000	Regions Financial Corp., 1.80%, 12/08/2028	1,108	0.01
USD	1,695,000	Regions Financial Corp., 5.72%, 06/06/2030	1,738	0.02
USD	2,160,000	Reinsurance Group of America, Inc., 3.15%, 15/06/2030	2,027	0.02
USD	2,070,000	Reinsurance Group of America, Inc., 3.90%, 15/05/2029	2,032	0.02
USD	2,215,000	RELX Capital, Inc., 3.00%, 22/05/2030^	2,086	0.02
USD	2,350,000	RELX Capital, Inc., 4.00%, 18/03/2029	2,319	0.03
USD	1,905,000	RELX Capital, Inc., 4.75%, 27/03/2030^	1,913	0.02
USD	1,435,000	Republic Services, Inc., 1.45%, 15/02/2031	1,247	0.01
USD	1,625,000	Republic Services, Inc., 2.30%, 01/03/2030	1,503	0.02
USD	1,006,000	Republic Services, Inc., 2.90%, 01/07/2026	1,005	0.01
USD	1,460,000	Republic Services, Inc., 3.38%, 15/11/2027	1,445	0.02
USD	2,610,000	Republic Services, Inc., 3.95%, 15/05/2028	2,596	0.03
USD	1,650,000	Republic Services, Inc., 4.75%, 15/07/2030	1,665	0.02
USD	1,865,000	Republic Services, Inc., 4.87%, 01/04/2029	1,888	0.02
USD	1,035,000	Revvity, Inc., 1.90%, 15/09/2028	974	0.01
USD	2,100,000	Revvity, Inc., 3.30%, 15/09/2029^	2,012	0.02
USD	1,895,000	Roper Technologies, Inc., 1.40%, 15/09/2027	1,824	0.02
USD	2,700,000	Roper Technologies, Inc., 1.75%, 15/02/2031	2,341	0.03
USD	1,825,000	Roper Technologies, Inc., 2.00%, 30/06/2030^	1,634	0.02
USD	1,713,000	Roper Technologies, Inc., 2.95%, 15/09/2029	1,624	0.02
USD	3,183,000	Roper Technologies, Inc., 3.80%, 15/12/2026	3,178	0.04
USD	2,120,000	Roper Technologies, Inc., 4.20%, 15/09/2028	2,102	0.02
USD	965,000	Roper Technologies, Inc., 4.25%, 15/09/2028	959	0.01
USD	1,385,000	Roper Technologies, Inc., 4.45%, 15/09/2030^	1,365	0.02
USD	1,520,000	Roper Technologies, Inc., 4.50%, 15/10/2029	1,507	0.02
USD	3,525,000	RTX Corp., 2.25%, 01/07/2030	3,229	0.04
USD	1,318,000	RTX Corp., 2.65%, 01/11/2026^	1,311	0.02
USD	2,660,000	RTX Corp., 3.13%, 04/05/2027	2,635	0.03
USD	2,638,000	RTX Corp., 3.50%, 15/03/2027	2,626	0.03
USD	8,056,000	RTX Corp., 4.13%, 16/11/2028	7,999	0.09
USD	3,280,000	RTX Corp., 5.75%, 08/11/2026	3,299	0.04
USD	1,928,000	RTX Corp., 5.75%, 15/01/2029	1,992	0.02
USD	2,710,000	RTX Corp., 6.00%, 15/03/2031	2,868	0.03
USD	1,585,000	Ryder System, Inc., 5.25%, 01/06/2028	1,608	0.02
USD	1,225,000	Ryder System, Inc., 5.37%, 15/03/2029	1,252	0.01
USD	1,670,000	Ryder System, Inc., 5.65%, 01/03/2028	1,705	0.02
USD	1,569,000	S&P Global, Inc., 1.25%, 15/08/2030	1,370	0.02
USD	2,575,000	S&P Global, Inc., 2.45%, 01/03/2027	2,544	0.03
USD	1,200,000	S&P Global, Inc., 2.50%, 01/12/2029	1,124	0.01
USD	1,143,000	S&P Global, Inc., 2.95%, 22/01/2027	1,135	0.01
USD	3,015,000	S&P Global, Inc., 2.95%, 01/03/2029	2,900	0.03
USD	3,685,000	S&P Global, Inc., 4.25%, 01/05/2029	3,666	0.04
USD	1,695,000	S&P Global, Inc., 4.25%, 15/01/2031	1,669	0.02
USD	1,980,000	S&P Global, Inc., 4.75%, 01/08/2028	1,995	0.02
USD	4,300,000	Sabine Pass Liquefaction LLC, 4.20%, 15/03/2028	4,284	0.05
USD	5,420,000	Sabine Pass Liquefaction LLC, 4.50%, 15/05/2030	5,383	0.06
USD	4,135,000	Sabine Pass Liquefaction LLC, 5.00%, 15/03/2027	4,137	0.05
USD	2,595,000	Salesforce, Inc., 1.50%, 15/07/2028	2,445	0.03
USD	5,090,000	Salesforce, Inc., 3.70%, 11/04/2028^	5,033	0.06
USD	8,430,000	Salesforce, Inc., 4.50%, 15/03/2028	8,442	0.10
USD	11,300,000	Salesforce, Inc., 4.65%, 15/03/2029^	11,322	0.13
USD	2,455,000	San Diego Gas & Electric Co., 1.70%, 01/10/2030	2,179	0.03
USD	1,370,000	San Diego Gas & Electric Co., 4.95%, 15/08/2028	1,385	0.02
USD	4,360,000	Santander Holdings USA, Inc., 2.49%, 06/01/2028^	4,308	0.05
USD	2,277,000	Santander Holdings USA, Inc., 3.24%, 05/10/2026	2,271	0.03
USD	1,485,000	Santander Holdings USA, Inc., 4.40%, 13/07/2027	1,485	0.02
USD	3,415,000	Santander Holdings USA, Inc., 5.35%, 06/09/2030	3,450	0.04
USD	2,480,000	Santander Holdings USA, Inc., 5.47%, 20/03/2029	2,510	0.03
USD	1,880,000	Santander Holdings USA, Inc., 5.74%, 20/03/2031	1,927	0.02
USD	2,575,000	Santander Holdings USA, Inc., 6.17%, 09/01/2030	2,653	0.03
USD	3,175,000	Santander Holdings USA, Inc., 6.50%, 09/03/2029	3,268	0.04
USD	1,270,000	Santander Holdings USA, Inc., 6.56%, 12/06/2029	1,314	0.02
USD	1,455,000	Santander Holdings USA, Inc. FRN, 6.12%, 31/05/2027	1,455	0.02
USD	1,680,000	Sempra, 3.25%, 15/06/2027	1,661	0.02
USD	2,765,000	Sempra, 3.40%, 01/02/2028	2,714	0.03
USD	1,390,000	Sempra, 3.70%, 01/04/2029^	1,358	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,070,000	Sempra, 5.40%, 01/08/2026	3,073	0.04
USD	3,960,000	ServiceNow, Inc., 1.40%, 01/09/2030^	3,474	0.04
USD	680,000	ServiceNow, Inc., 4.25%, 15/05/2028	680	0.01
USD	2,930,000	Shell Finance U.S., Inc., 2.38%, 07/11/2029	2,744	0.03
USD	3,895,000	Shell Finance U.S., Inc., 2.75%, 06/04/2030	3,664	0.04
USD	4,710,000	Shell Finance U.S., Inc., 3.88%, 13/11/2028	4,673	0.05
USD	2,437,000	Shell Finance U.S., Inc., 4.13%, 06/11/2030	2,399	0.03
USD	1,450,000	Sherwin-Williams Co., 2.30%, 15/05/2030	1,328	0.02
USD	2,285,000	Sherwin-Williams Co., 2.95%, 15/08/2029	2,178	0.03
USD	3,926,000	Sherwin-Williams Co., 3.45%, 01/06/2027	3,896	0.05
USD	1,885,000	Sherwin-Williams Co., 4.30%, 15/08/2028	1,877	0.02
USD	1,170,000	Sherwin-Williams Co., 4.50%, 15/08/2030^	1,165	0.01
USD	1,505,000	Simon Property Group LP, 1.38%, 15/01/2027	1,479	0.02
USD	2,590,000	Simon Property Group LP, 1.75%, 01/02/2028	2,486	0.03
USD	2,550,000	Simon Property Group LP, 2.20%, 01/02/2031^	2,294	0.03
USD	3,135,000	Simon Property Group LP, 2.45%, 13/09/2029	2,938	0.03
USD	1,800,000	Simon Property Group LP, 2.65%, 15/07/2030	1,673	0.02
USD	1,510,000	Simon Property Group LP, 3.25%, 30/11/2026	1,505	0.02
USD	1,525,000	Simon Property Group LP, 3.38%, 15/06/2027^	1,513	0.02
USD	1,980,000	Simon Property Group LP, 3.38%, 01/12/2027	1,955	0.02
USD	2,365,000	Simon Property Group LP, 4.30%, 15/01/2031	2,331	0.03
USD	1,700,000	Simon Property Group LP, 4.37%, 01/10/2030	1,686	0.02
USD	1,830,000	Sixth Street Lending Partners, 5.75%, 15/01/2030	1,823	0.02
USD	1,920,000	Sixth Street Lending Partners, 6.12%, 15/07/2030^	1,931	0.02
USD	1,895,000	Sixth Street Lending Partners, 6.50%, 11/03/2029	1,933	0.02
USD	2,153,000	Skyworks Solutions, Inc., 1.80%, 01/06/2026	2,153	0.03
USD	1,930,000	Solventum Corp., 5.40%, 01/03/2029	1,966	0.02
USD	2,910,000	Solventum Corp., 5.45%, 13/03/2031	2,987	0.04
USD	1,610,000	Sonoco Products Co., 3.13%, 01/05/2030	1,516	0.02
USD	1,085,000	Sonoco Products Co., 4.45%, 01/09/2026	1,085	0.01
USD	1,760,000	Sonoco Products Co., 4.60%, 01/09/2029	1,757	0.02
USD	1,635,000	South Bow USA Infrastructure Holdings LLC, 4.91%, 01/09/2027	1,641	0.02
USD	2,785,000	South Bow USA Infrastructure Holdings LLC, 5.03%, 01/10/2029	2,802	0.03
USD	1,447,000	Southern California Edison Co., 2.25%, 01/06/2030^	1,310	0.02
USD	1,692,000	Southern California Edison Co., 2.85%, 01/08/2029	1,597	0.02
USD	1,295,000	Southern California Edison Co., 4.20%, 01/03/2029^	1,279	0.02
USD	1,065,000	Southern California Edison Co., 4.40%, 06/09/2026	1,065	0.01
USD	1,180,000	Southern California Edison Co., 4.70%, 01/06/2027	1,183	0.01
USD	1,780,000	Southern California Edison Co., 4.87%, 01/02/2027	1,784	0.02
USD	2,435,000	Southern California Edison Co., 5.15%, 01/06/2029	2,460	0.03
USD	2,679,000	Southern California Edison Co., 5.25%, 15/03/2030	2,710	0.03
USD	1,810,000	Southern California Edison Co., 5.30%, 01/03/2028	1,829	0.02
USD	2,150,000	Southern California Edison Co., 5.65%, 01/10/2028	2,195	0.03
USD	1,760,000	Southern California Edison Co., 5.85%, 01/11/2027	1,789	0.02
USD	1,430,000	Southern California Gas Co., 2.55%, 01/02/2030^	1,338	0.02
USD	2,065,000	Southern California Gas Co., 2.95%, 15/04/2027	2,046	0.02
USD	4,702,000	Southern Co., 3.25%, 01/07/2026	4,698	0.06
USD	2,778,000	Southern Co., 3.70%, 30/04/2030	2,689	0.03
USD	3,130,000	Southern Co., 4.85%, 15/06/2028	3,154	0.04
USD	2,790,000	Southern Co., 5.50%, 15/03/2029	2,860	0.03
USD	1,381,000	Southern Co. Gas Capital Corp., 1.75%, 15/01/2031	1,217	0.01
USD	1,450,000	Southern Power Co., 4.25%, 01/10/2030	1,430	0.02
USD	1,467,000	Southwest Airlines Co., 2.63%, 10/02/2030	1,357	0.02
USD	2,110,000	Southwest Airlines Co., 4.37%, 15/11/2028	2,095	0.02
USD	4,370,000	Southwest Airlines Co., 5.12%, 15/06/2027^	4,397	0.05
USD	1,520,000	Southwestern Electric Power Co., 4.10%, 15/09/2028	1,506	0.02
USD	3,310,000	Spectra Energy Partners LP, 3.38%, 15/10/2026	3,297	0.04
USD	6,765,000	Sprint Capital Corp., 6.87%, 15/11/2028	7,125	0.08
USD	2,450,000	Stanley Black & Decker, Inc., 2.30%, 15/03/2030	2,244	0.03
USD	1,555,000	Stanley Black & Decker, Inc., 4.25%, 15/11/2028^	1,549	0.02
USD	1,205,000	Starbucks Corp., 2.00%, 12/03/2027	1,186	0.01
USD	2,930,000	Starbucks Corp., 2.25%, 12/03/2030	2,693	0.03
USD	1,048,000	Starbucks Corp., 2.45%, 15/06/2026	1,047	0.01
USD	3,090,000	Starbucks Corp., 2.55%, 15/11/2030	2,834	0.03
USD	1,405,000	Starbucks Corp., 3.50%, 01/03/2028	1,386	0.02
USD	2,460,000	Starbucks Corp., 3.55%, 15/08/2029	2,399	0.03
USD	2,370,000	Starbucks Corp., 4.00%, 15/11/2028	2,344	0.03
USD	1,393,000	Starbucks Corp., 4.50%, 15/05/2028	1,395	0.02
USD	2,370,000	Starbucks Corp., 4.85%, 08/02/2027	2,381	0.03
USD	1,320,000	Starbucks Corp., 4.90%, 15/02/2031	1,336	0.02
USD	2,845,000	State Street Bank & Trust Co., 4.59%, 25/11/2026	2,854	0.03
USD	2,155,000	State Street Bank & Trust Co., 4.78%, 23/11/2029	2,185	0.03
USD	2,705,000	State Street Corp., 2.20%, 03/03/2031	2,425	0.03
USD	2,490,000	State Street Corp., 2.40%, 24/01/2030	2,331	0.03
USD	2,870,000	State Street Corp., 4.33%, 22/10/2027	2,876	0.03
USD	4,230,000	State Street Corp., 4.54%, 28/02/2028	4,255	0.05
USD	1,205,000	State Street Corp., 4.73%, 28/02/2030	1,215	0.01
USD	2,725,000	State Street Corp., 4.83%, 24/04/2030^	2,760	0.03
USD	1,562,000	State Street Corp., 4.99%, 18/03/2027	1,572	0.02
USD	4,595,000	State Street Corp., 5.27%, 03/08/2026	4,600	0.05
USD	1,251,000	Steel Dynamics, Inc., 3.25%, 15/01/2031	1,176	0.01
USD	1,755,000	Steel Dynamics, Inc., 3.45%, 15/04/2030	1,681	0.02
USD	1,590,000	Steel Dynamics, Inc., 4.00%, 15/12/2028	1,572	0.02
USD	2,425,000	Stryker Corp., 1.95%, 15/06/2030^	2,195	0.03
USD	1,880,000	Stryker Corp., 3.65%, 07/03/2028	1,857	0.02
USD	3,230,000	Stryker Corp., 4.25%, 11/09/2029	3,207	0.04
USD	990,000	Stryker Corp., 4.55%, 10/02/2027	993	0.01
USD	1,410,000	Stryker Corp., 4.70%, 10/02/2028	1,417	0.02
USD	1,335,000	Stryker Corp., 4.85%, 08/12/2028	1,349	0.02
USD	2,845,000	Stryker Corp., 4.85%, 10/02/2030	2,876	0.03
USD	2,772,000	Sumisho Air Lease Corp., 1.88%, 15/08/2026	2,756	0.03
USD	1,360,000	Sumisho Air Lease Corp., 2.10%, 01/09/2028	1,285	0.02
USD	2,190,000	Sumisho Air Lease Corp., 2.20%, 15/01/2027	2,161	0.03

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,580,000	Sumisho Air Lease Corp., 3.00%, 01/02/2030	1,479	0.02
USD	2,040,000	Sumisho Air Lease Corp., 3.13%, 01/12/2030	1,887	0.02
USD	995,000	Sumisho Air Lease Corp., 3.25%, 01/10/2029	946	0.01
USD	1,045,000	Sumisho Air Lease Corp., 3.63%, 01/04/2027	1,039	0.01
USD	1,155,000	Sumisho Air Lease Corp., 3.63%, 01/12/2027	1,139	0.01
USD	3,105,000	Sumisho Air Lease Corp., 3.75%, 01/06/2026	3,105	0.04
USD	2,325,000	Sumisho Air Lease Corp., 4.40%, 24/03/2028^	2,314	0.03
USD	2,415,000	Sumisho Air Lease Corp., 4.50%, 24/03/2029^	2,399	0.03
USD	1,305,000	Sumisho Air Lease Corp., 4.62%, 01/10/2028	1,301	0.02
USD	4,270,000	Sumisho Air Lease Corp., 4.85%, 24/03/2031^	4,231	0.05
USD	1,340,000	Sumisho Air Lease Corp., 5.10%, 01/03/2029	1,352	0.02
USD	1,849,000	Sumisho Air Lease Corp., 5.30%, 25/06/2026	1,850	0.02
USD	1,730,000	Sumisho Air Lease Corp., 5.30%, 01/02/2028	1,747	0.02
USD	1,605,000	Sumisho Air Lease Corp., 5.85%, 15/12/2027	1,635	0.02
USD	1,700,000	Sutter Health, 2.29%, 15/08/2030	1,550	0.02
USD	1,300,000	Synchrony Bank, 5.62%, 23/08/2027	1,314	0.02
USD	2,945,000	Synchrony Financial, 3.70%, 04/08/2026	2,942	0.03
USD	2,730,000	Synchrony Financial, 3.95%, 01/12/2027	2,703	0.03
USD	1,510,000	Synchrony Financial, 5.15%, 19/03/2029	1,513	0.02
USD	3,215,000	Synopsys, Inc., 4.55%, 01/04/2027	3,224	0.04
USD	2,690,000	Synopsys, Inc., 4.65%, 01/04/2028	2,701	0.03
USD	5,510,000	Synopsys, Inc., 4.85%, 01/04/2030^	5,540	0.07
USD	1,365,000	Sysco Corp., 2.40%, 15/02/2030	1,257	0.01
USD	1,325,000	Sysco Corp., 3.25%, 15/07/2027	1,310	0.02
USD	2,960,000	Sysco Corp., 3.30%, 15/07/2026	2,956	0.03
USD	1,660,000	Sysco Corp., 5.10%, 23/09/2030	1,679	0.02
USD	1,175,000	Sysco Corp., 5.75%, 17/01/2029	1,208	0.01
USD	2,785,000	Sysco Corp., 5.95%, 01/04/2030	2,892	0.03
USD	1,240,000	Take-Two Interactive Software, Inc., 3.70%, 14/04/2027	1,232	0.01
USD	2,375,000	Take-Two Interactive Software, Inc., 4.95%, 28/03/2028	2,393	0.03
USD	1,374,000	Tampa Electric Co., 4.90%, 01/03/2029	1,388	0.02
USD	1,650,000	Tapestry, Inc., 5.10%, 11/03/2030	1,667	0.02
USD	1,700,000	Targa Resources Corp., 4.35%, 15/01/2029	1,693	0.02
USD	875,000	Targa Resources Corp., 4.35%, 15/04/2031	857	0.01
USD	1,840,000	Targa Resources Corp., 4.90%, 15/09/2030^	1,852	0.02
USD	1,400,000	Targa Resources Corp., 5.20%, 01/07/2027	1,411	0.02
USD	3,431,000	Targa Resources Corp., 6.15%, 01/03/2029	3,568	0.04
USD	3,865,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 4.87%, 01/02/2031	3,864	0.05
USD	2,775,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 5.00%, 15/01/2028	2,775	0.03
USD	2,508,000	Targa Resources Partners LP/Targa Resources Partners Finance Corp., 5.50%, 01/03/2030^	2,542	0.03
USD	2,375,000	Target Corp., 1.95%, 15/01/2027	2,344	0.03
USD	2,225,000	Target Corp., 2.35%, 15/02/2030	2,069	0.02
USD	2,580,000	Target Corp., 3.38%, 15/04/2029	2,518	0.03
USD	1,275,000	Target Corp., 4.35%, 15/06/2028	1,278	0.02
USD	842,000	TD SYNNEX Corp., 1.75%, 09/08/2026^	838	0.01
USD	1,505,000	TD SYNNEX Corp., 2.38%, 09/08/2028	1,433	0.02
USD	1,395,000	TD SYNNEX Corp., 4.30%, 17/01/2029	1,381	0.02
USD	1,495,000	Teledyne FLIR LLC, 2.50%, 01/08/2030	1,371	0.02
USD	1,725,000	Teledyne Technologies, Inc., 2.25%, 01/04/2028	1,658	0.02
USD	2,605,000	Teledyne Technologies, Inc., 2.75%, 01/04/2031	2,387	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	577,000	Texas Instruments, Inc., 1.13%, 15/09/2026	572	0.01
USD	2,365,000	Texas Instruments, Inc., 1.75%, 04/05/2030	2,138	0.03
USD	2,530,000	Texas Instruments, Inc., 2.25%, 04/09/2029^	2,370	0.03
USD	990,000	Texas Instruments, Inc., 2.90%, 03/11/2027	974	0.01
USD	1,400,000	Texas Instruments, Inc., 4.50%, 23/05/2030	1,405	0.02
USD	1,176,000	Texas Instruments, Inc., 4.60%, 08/02/2027	1,180	0.01
USD	1,680,000	Texas Instruments, Inc., 4.60%, 15/02/2028	1,692	0.02
USD	1,985,000	Texas Instruments, Inc., 4.60%, 08/02/2029	2,006	0.02
USD	30,000	Textron, Inc., 2.45%, 15/03/2031	27	0.00
USD	1,715,000	Textron, Inc., 3.00%, 01/06/2030	1,612	0.02
USD	1,885,000	Thermo Fisher Scientific, Inc., 1.75%, 15/10/2028	1,776	0.02
USD	2,550,000	Thermo Fisher Scientific, Inc., 2.60%, 01/10/2029	2,406	0.03
USD	60,000	Thermo Fisher Scientific, Inc., 4.20%, 01/03/2031	59	0.00
USD	2,945,000	Thermo Fisher Scientific, Inc., 4.21%, 12/02/2031	2,903	0.03
USD	1,161,000	Thermo Fisher Scientific, Inc., 4.80%, 21/11/2027	1,171	0.01
USD	1,720,000	Thermo Fisher Scientific, Inc., 4.95%, 10/08/2026	1,721	0.02
USD	2,471,000	Thermo Fisher Scientific, Inc., 4.98%, 10/08/2030	2,515	0.03
USD	2,350,000	Thermo Fisher Scientific, Inc., 5.00%, 05/12/2026	2,359	0.03
USD	3,670,000	Thermo Fisher Scientific, Inc., 5.00%, 31/01/2029	3,728	0.04
USD	1,410,000	TJX Cos., Inc., 1.15%, 15/05/2028	1,331	0.02
USD	1,200,000	TJX Cos., Inc., 1.60%, 15/05/2031	1,051	0.01
USD	3,025,000	TJX Cos., Inc., 2.25%, 15/09/2026	3,012	0.04
USD	4,939,000	T-Mobile USA, Inc., 2.05%, 15/02/2028	4,753	0.06
USD	1,760,000	T-Mobile USA, Inc., 2.40%, 15/03/2029	1,664	0.02
USD	6,745,000	T-Mobile USA, Inc., 2.55%, 15/02/2031	6,139	0.07
USD	2,680,000	T-Mobile USA, Inc., 2.63%, 15/02/2029	2,554	0.03
USD	2,810,000	T-Mobile USA, Inc., 2.88%, 15/02/2031	2,592	0.03
USD	5,954,000	T-Mobile USA, Inc., 3.38%, 15/04/2029	5,778	0.07
USD	5,360,000	T-Mobile USA, Inc., 3.50%, 15/04/2031	5,077	0.06
USD	10,042,000	T-Mobile USA, Inc., 3.75%, 15/04/2027	10,002	0.12
USD	17,844,000	T-Mobile USA, Inc., 3.88%, 15/04/2030	17,359	0.20
USD	2,307,000	T-Mobile USA, Inc., 4.20%, 01/10/2029	2,284	0.03
USD	3,604,000	T-Mobile USA, Inc., 4.80%, 15/07/2028	3,631	0.04
USD	3,425,000	T-Mobile USA, Inc., 4.85%, 15/01/2029	3,455	0.04
USD	3,390,000	T-Mobile USA, Inc., 4.95%, 15/03/2028	3,423	0.04
USD	4,255,000	TotalEnergies Capital USA LLC, 4.25%, 13/01/2031	4,202	0.05
USD	2,685,000	Toyota Motor Credit Corp., 1.13%, 18/06/2026^	2,681	0.03
USD	1,075,000	Toyota Motor Credit Corp., 1.15%, 13/08/2027^	1,039	0.01
USD	2,110,000	Toyota Motor Credit Corp., 1.65%, 10/01/2031	1,855	0.02
USD	2,135,000	Toyota Motor Credit Corp., 1.90%, 13/01/2027^	2,107	0.02
USD	2,115,000	Toyota Motor Credit Corp., 1.90%, 06/04/2028^	2,031	0.02
USD	2,614,000	Toyota Motor Credit Corp., 2.15%, 13/02/2030	2,407	0.03
USD	4,190,000	Toyota Motor Credit Corp., 3.05%, 22/03/2027	4,150	0.05
USD	1,215,000	Toyota Motor Credit Corp., 3.05%, 11/01/2028	1,195	0.01
USD	1,465,000	Toyota Motor Credit Corp., 3.20%, 11/01/2027	1,457	0.02
USD	2,690,000	Toyota Motor Credit Corp., 3.38%, 01/04/2030	2,582	0.03
USD	3,080,000	Toyota Motor Credit Corp., 3.65%, 08/01/2029	3,029	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,650,000	Toyota Motor Credit Corp., 3.75%, 12/01/2028^	1,640	0.02
USD	1,900,000	Toyota Motor Credit Corp., 4.05%, 05/09/2028	1,892	0.02
USD	2,300,000	Toyota Motor Credit Corp., 4.05%, 13/03/2029^	2,281	0.03
USD	2,255,000	Toyota Motor Credit Corp., 4.20%, 10/01/2031	2,222	0.03
USD	2,250,000	Toyota Motor Credit Corp., 4.25%, 12/05/2028	2,254	0.03
USD	3,066,000	Toyota Motor Credit Corp., 4.35%, 08/10/2027^	3,076	0.04
USD	2,895,000	Toyota Motor Credit Corp., 4.45%, 29/06/2029	2,897	0.03
USD	1,975,000	Toyota Motor Credit Corp., 4.50%, 14/05/2027	1,983	0.02
USD	2,465,000	Toyota Motor Credit Corp., 4.55%, 07/08/2026	2,468	0.03
USD	2,795,000	Toyota Motor Credit Corp., 4.55%, 20/09/2027	2,810	0.03
USD	2,340,000	Toyota Motor Credit Corp., 4.55%, 09/08/2029	2,348	0.03
USD	1,660,000	Toyota Motor Credit Corp., 4.55%, 17/05/2030	1,662	0.02
USD	2,250,000	Toyota Motor Credit Corp., 4.55%, 14/05/2031	2,241	0.03
USD	1,290,000	Toyota Motor Credit Corp., 4.60%, 08/01/2027^	1,295	0.02
USD	2,770,000	Toyota Motor Credit Corp., 4.62%, 12/01/2028	2,791	0.03
USD	2,235,000	Toyota Motor Credit Corp., 4.65%, 05/01/2029	2,251	0.03
USD	2,325,000	Toyota Motor Credit Corp., 4.80%, 15/05/2030	2,348	0.03
USD	2,465,000	Toyota Motor Credit Corp., 4.95%, 09/01/2030	2,503	0.03
USD	2,190,000	Toyota Motor Credit Corp., 5.00%, 14/08/2026^	2,195	0.03
USD	1,935,000	Toyota Motor Credit Corp., 5.00%, 19/03/2027^	1,950	0.02
USD	2,640,000	Toyota Motor Credit Corp., 5.05%, 16/05/2029	2,688	0.03
USD	2,110,000	Toyota Motor Credit Corp., 5.10%, 21/03/2031	2,155	0.03
USD	1,315,000	Toyota Motor Credit Corp., 5.25%, 11/09/2028	1,342	0.02
USD	1,925,000	Toyota Motor Credit Corp., 5.40%, 20/11/2026	1,937	0.02
USD	1,725,000	Toyota Motor Credit Corp., 5.45%, 10/11/2027	1,757	0.02
USD	3,010,000	Toyota Motor Credit Corp., 5.55%, 20/11/2030	3,128	0.04
USD	1,330,000	TPG Operating Group II LP, 4.87%, 15/05/2031	1,314	0.02
USD	1,750,000	Tractor Supply Co., 1.75%, 01/11/2030	1,543	0.02
USD	1,700,000	Trane Technologies Holdco, Inc., 3.75%, 21/08/2028	1,682	0.02
USD	1,985,000	Transcontinental Gas Pipe Line Co. LLC, 3.25%, 15/05/2030	1,884	0.02
USD	1,725,000	Trimble, Inc., 4.90%, 15/06/2028	1,729	0.02
USD	4,720,000	Truist Bank, 2.25%, 11/03/2030	4,307	0.05
USD	995,000	Truist Bank, 3.80%, 30/10/2026	994	0.01
USD	2,415,000	Truist Bank, 4.14%, 27/01/2029	2,401	0.03
USD	3,205,000	Truist Bank, 4.14%, 23/10/2029^	3,174	0.04
USD	5,735,000	Truist Bank, 4.42%, 24/07/2028	5,731	0.07
USD	2,135,000	Truist Bank, 4.63%, 17/09/2029	2,125	0.02
USD	1,700,000	Truist Financial Corp., 1.13%, 03/08/2027	1,641	0.02
USD	4,185,000	Truist Financial Corp., 1.89%, 07/06/2029	3,971	0.05
USD	2,160,000	Truist Financial Corp., 1.95%, 05/06/2030	1,953	0.02
USD	1,270,000	Truist Financial Corp., 3.88%, 19/03/2029	1,245	0.01
USD	3,890,000	Truist Financial Corp., 4.12%, 06/06/2028	3,881	0.05
USD	3,790,000	Truist Financial Corp., 4.87%, 26/01/2029	3,813	0.04
USD	1,200,000	Truist Financial Corp., 5.07%, 20/05/2031	1,214	0.01
USD	3,855,000	Truist Financial Corp., 5.43%, 24/01/2030	3,932	0.05
USD	3,900,000	Truist Financial Corp., 6.05%, 08/06/2027	3,901	0.05
USD	5,132,000	Truist Financial Corp., 7.16%, 30/10/2029	5,431	0.06
USD	3,400,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	3,389	0.04
USD	1,670,000	TWDC Enterprises 18 Corp., 2.95%, 15/06/2027	1,653	0.02
USD	2,788,000	Tyson Foods, Inc., 3.55%, 02/06/2027	2,769	0.03
USD	2,515,000	Tyson Foods, Inc., 4.35%, 01/03/2029	2,505	0.03
USD	1,495,000	Tyson Foods, Inc., 5.40%, 15/03/2029	1,529	0.02
USD	3,308,000	U.S. Bancorp, 1.38%, 22/07/2030	2,912	0.03
USD	5,410,000	U.S. Bancorp, 2.22%, 27/01/2028	5,335	0.06
USD	1,490,000	U.S. Bancorp, 2.38%, 22/07/2026	1,487	0.02
USD	2,035,000	U.S. Bancorp, 3.00%, 30/07/2029	1,939	0.02
USD	2,458,000	U.S. Bancorp, 3.15%, 27/04/2027	2,440	0.03
USD	1,678,000	U.S. Bancorp, 3.90%, 26/04/2028	1,666	0.02
USD	7,236,000	U.S. Bancorp, 4.55%, 22/07/2028	7,247	0.09
USD	4,265,000	U.S. Bancorp, 4.65%, 01/02/2029	4,277	0.05
USD	2,580,000	U.S. Bancorp, 5.05%, 12/02/2031	2,614	0.03
USD	2,500,000	U.S. Bancorp, 5.08%, 15/05/2031	2,535	0.03
USD	3,923,000	U.S. Bancorp, 5.10%, 23/07/2030	3,980	0.05
USD	3,918,000	U.S. Bancorp, 5.38%, 23/01/2030	3,996	0.05
USD	3,590,000	U.S. Bancorp, 5.77%, 12/06/2029	3,678	0.04
USD	4,475,000	U.S. Bancorp, 6.79%, 26/10/2027	4,517	0.05
USD	4,270,000	U.S. Bank NA, 4.51%, 22/10/2027	4,272	0.05
USD	3,250,000	U.S. Bank NA, 4.53%, 20/05/2029	3,247	0.04
USD	4,040,000	U.S. Bank NA, 4.73%, 15/05/2028	4,053	0.05
USD	2,970,000	Uber Technologies, Inc., 4.15%, 15/01/2031^	2,907	0.03
USD	3,460,000	Uber Technologies, Inc., 4.30%, 15/01/2030	3,424	0.04
USD	1,590,000	UDR, Inc., 3.20%, 15/01/2030	1,516	0.02
USD	2,155,000	Unilever Capital Corp., 1.38%, 14/09/2030	1,902	0.02
USD	2,912,000	Unilever Capital Corp., 2.00%, 28/07/2026	2,903	0.03
USD	2,205,000	Unilever Capital Corp., 2.13%, 06/09/2029	2,063	0.02
USD	2,480,000	Unilever Capital Corp., 2.90%, 05/05/2027	2,456	0.03
USD	3,400,000	Unilever Capital Corp., 3.50%, 22/03/2028	3,361	0.04
USD	1,330,000	Unilever Capital Corp., 4.25%, 12/08/2027	1,333	0.02
USD	1,820,000	Unilever Capital Corp., 4.87%, 08/09/2028	1,845	0.02
USD	1,250,000	Union Pacific Corp., 2.15%, 05/02/2027	1,232	0.01
USD	2,420,000	Union Pacific Corp., 2.38%, 20/05/2031	2,194	0.03
USD	2,685,000	Union Pacific Corp., 2.40%, 05/02/2030	2,501	0.03
USD	967,000	Union Pacific Corp., 3.00%, 15/04/2027	958	0.01
USD	1,820,000	Union Pacific Corp., 3.70%, 01/03/2029	1,791	0.02
USD	2,730,000	Union Pacific Corp., 3.95%, 10/09/2028	2,711	0.03
USD	915,000	United Parcel Service, Inc., 2.40%, 15/11/2026	908	0.01
USD	2,675,000	United Parcel Service, Inc., 3.05%, 15/11/2027	2,635	0.03
USD	1,990,000	United Parcel Service, Inc., 3.40%, 15/03/2029	1,942	0.02
USD	3,080,000	United Parcel Service, Inc., 4.45%, 01/04/2030	3,092	0.04
USD	260,000	United Parcel Service, Inc., 4.65%, 15/10/2030	262	0.00
USD	4,645,000	UnitedHealth Group, Inc., 2.00%, 15/05/2030	4,219	0.05
USD	3,175,000	UnitedHealth Group, Inc., 2.30%, 15/05/2031	2,847	0.03
USD	3,181,000	UnitedHealth Group, Inc., 2.88%, 15/08/2029	3,035	0.04
USD	1,845,000	UnitedHealth Group, Inc., 2.95%, 15/10/2027	1,815	0.02
USD	1,384,000	UnitedHealth Group, Inc., 3.38%, 15/04/2027	1,372	0.02
USD	1,595,000	UnitedHealth Group, Inc., 3.45%, 15/01/2027	1,588	0.02
USD	1,615,000	UnitedHealth Group, Inc., 3.70%, 15/05/2027	1,610	0.02
USD	2,605,000	UnitedHealth Group, Inc., 3.85%, 15/06/2028	2,584	0.03
USD	2,113,000	UnitedHealth Group, Inc., 3.88%, 15/12/2028	2,087	0.02
USD	2,295,000	UnitedHealth Group, Inc., 4.00%, 15/05/2029	2,268	0.03
USD	5,000,000	UnitedHealth Group, Inc., 4.25%, 15/01/2029	4,984	0.06
USD	2,285,000	UnitedHealth Group, Inc., 4.40%, 15/06/2028^	2,289	0.03
USD	1,310,000	UnitedHealth Group, Inc., 4.60%, 15/04/2027	1,315	0.02
USD	2,085,000	UnitedHealth Group, Inc., 4.65%, 15/01/2031	2,090	0.02
USD	1,780,000	UnitedHealth Group, Inc., 4.75%, 15/07/2026	1,781	0.02
USD	3,685,000	UnitedHealth Group, Inc., 4.80%, 15/01/2030	3,721	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,160,000	UnitedHealth Group, Inc., 4.90%, 15/04/2031	1,174	0.01
USD	2,765,000	UnitedHealth Group, Inc., 5.25%, 15/02/2028	2,808	0.03
USD	3,460,000	UnitedHealth Group, Inc., 5.30%, 15/02/2030	3,543	0.04
USD	1,620,000	Universal Health Services, Inc., 1.65%, 01/09/2026	1,609	0.02
USD	1,950,000	Universal Health Services, Inc., 2.65%, 15/10/2030	1,761	0.02
USD	1,770,000	Universal Health Services, Inc., 4.62%, 15/10/2029^	1,755	0.02
USD	2,837,000	Utah Acquisition Sub, Inc., 3.95%, 15/06/2026	2,837	0.03
USD	1,185,000	Valero Energy Corp., 2.15%, 15/09/2027^	1,154	0.01
USD	1,630,000	Valero Energy Corp., 4.35%, 01/06/2028	1,627	0.02
USD	2,400,000	Valero Energy Corp., 5.15%, 15/02/2030	2,444	0.03
USD	1,910,000	Ventas Realty LP, 3.00%, 15/01/2030	1,802	0.02
USD	1,635,000	Ventas Realty LP, 4.00%, 01/03/2028	1,621	0.02
USD	2,305,000	Ventas Realty LP, 4.40%, 15/01/2029	2,295	0.03
USD	1,480,000	Ventas Realty LP, 4.75%, 15/11/2030	1,482	0.02
USD	1,925,000	Veralto Corp., 5.35%, 18/09/2028	1,957	0.02
USD	2,865,000	Veralto Corp., 5.50%, 18/09/2026	2,873	0.03
USD	985,000	VeriSign, Inc., 4.75%, 15/07/2027^	983	0.01
USD	1,660,000	Verisk Analytics, Inc., 4.13%, 15/03/2029	1,640	0.02
USD	1,450,000	Verisk Analytics, Inc., 4.45%, 15/03/2031	1,426	0.02
USD	3,110,000	Verizon Communications, Inc., 1.50%, 18/09/2030	2,743	0.03
USD	2,645,000	Verizon Communications, Inc., 1.68%, 30/10/2030	2,340	0.03
USD	6,205,000	Verizon Communications, Inc., 1.75%, 20/01/2031	5,475	0.06
USD	5,871,000	Verizon Communications, Inc., 2.10%, 22/03/2028	5,650	0.07
USD	8,965,000	Verizon Communications, Inc., 2.55%, 21/03/2031	8,171	0.10
USD	3,880,000	Verizon Communications, Inc., 3.15%, 22/03/2030	3,697	0.04
USD	2,710,000	Verizon Communications, Inc., 3.88%, 08/02/2029	2,679	0.03
USD	9,605,000	Verizon Communications, Inc., 4.02%, 03/12/2029	9,465	0.11
USD	3,865,000	Verizon Communications, Inc., 4.13%, 16/03/2027	3,866	0.05
USD	9,010,000	Verizon Communications, Inc., 4.33%, 21/09/2028	9,009	0.11
USD	1,300,000	Verizon Communications, Inc., 7.75%, 01/12/2030	1,459	0.02
USD	1,272,000	Viatris, Inc., 2.30%, 22/06/2027	1,241	0.01
USD	3,465,000	Viatris, Inc., 2.70%, 22/06/2030^	3,167	0.04
USD	3,060,000	VICI Properties LP, 4.75%, 15/02/2028	3,065	0.04
USD	2,910,000	VICI Properties LP, 4.95%, 15/02/2030	2,910	0.03
USD	1,215,000	Viper Energy Partners LLC, 4.90%, 01/08/2030^	1,213	0.01
USD	1,412,000	Virginia Electric & Power Co., 2.88%, 15/07/2029	1,350	0.02
USD	1,550,000	Virginia Electric & Power Co., 3.50%, 15/03/2027	1,543	0.02
USD	1,532,000	Virginia Electric & Power Co., 3.75%, 15/05/2027	1,527	0.02
USD	1,890,000	Virginia Electric & Power Co., 3.80%, 01/04/2028	1,872	0.02
USD	973,000	Visa, Inc., 0.75%, 15/08/2027	937	0.01
USD	2,635,000	Visa, Inc., 1.10%, 15/02/2031	2,280	0.03
USD	3,799,000	Visa, Inc., 1.90%, 15/04/2027	3,735	0.04
USD	5,490,000	Visa, Inc., 2.05%, 15/04/2030^	5,053	0.06
USD	1,027,000	Visa, Inc., 2.75%, 15/09/2027	1,011	0.01
USD	1,515,000	Visa, Inc., 3.80%, 12/02/2029	1,499	0.02
USD	2,250,000	Visa, Inc., 4.10%, 12/02/2031^	2,237	0.03
USD	1,305,000	Vistra Operations Co. LLC, 4.55%, 30/10/2028	1,300	0.02
USD	2,400,000	Vistra Operations Co. LLC, 5.00%, 30/04/2031	2,387	0.03
USD	5,602,000	VMware LLC, 1.40%, 15/08/2026	5,568	0.07
USD	2,385,000	VMware LLC, 1.80%, 15/08/2028	2,255	0.03
USD	2,190,000	VMware LLC, 4.70%, 15/05/2030	2,197	0.03
USD	1,370,000	Vontier Corp., 2.40%, 01/04/2028	1,316	0.02
USD	1,515,000	Vontier Corp., 2.95%, 01/04/2031^	1,375	0.02
USD	1,872,000	Vulcan Materials Co., 3.50%, 01/06/2030	1,793	0.02
USD	1,520,000	Vulcan Materials Co., 4.95%, 01/12/2029	1,539	0.02
USD	3,235,000	Walmart, Inc., 1.05%, 17/09/2026	3,207	0.04
USD	3,035,000	Walmart, Inc., 1.50%, 22/09/2028^	2,864	0.03
USD	2,345,000	Walmart, Inc., 3.05%, 08/07/2026	2,342	0.03
USD	1,955,000	Walmart, Inc., 3.25%, 08/07/2029	1,907	0.02
USD	3,815,000	Walmart, Inc., 3.70%, 26/06/2028	3,788	0.04
USD	2,325,000	Walmart, Inc., 3.90%, 15/04/2028	2,319	0.03
USD	1,985,000	Walmart, Inc., 3.95%, 09/09/2027	1,984	0.02
USD	685,000	Walmart, Inc., 4.00%, 30/04/2029	682	0.01
USD	1,255,000	Walmart, Inc., 4.00%, 15/04/2030	1,246	0.01
USD	1,755,000	Walmart, Inc., 4.10%, 28/04/2027	1,758	0.02
USD	2,280,000	Walmart, Inc., 4.15%, 30/04/2031	2,262	0.03
USD	3,525,000	Walmart, Inc., 4.35%, 28/04/2030	3,542	0.04
USD	5,670,000	Walt Disney Co., 2.00%, 01/09/2029	5,272	0.06
USD	2,240,000	Walt Disney Co., 2.20%, 13/01/2028	2,177	0.03
USD	6,695,000	Walt Disney Co., 2.65%, 13/01/2031^	6,203	0.07
USD	1,800,000	Walt Disney Co., 3.70%, 23/03/2027	1,795	0.02
USD	2,690,000	Walt Disney Co., 3.75%, 14/03/2029	2,652	0.03
USD	3,385,000	Walt Disney Co., 3.80%, 22/03/2030	3,312	0.04
USD	4,380,000	Walt Disney Co., 4.00%, 14/03/2031	4,293	0.05
USD	1,515,000	Waste Management, Inc., 1.15%, 15/03/2028	1,437	0.02
USD	2,160,000	Waste Management, Inc., 1.50%, 15/03/2031	1,877	0.02
USD	1,775,000	Waste Management, Inc., 3.15%, 15/11/2027	1,750	0.02
USD	2,490,000	Waste Management, Inc., 4.50%, 15/03/2028^	2,502	0.03
USD	2,710,000	Waste Management, Inc., 4.62%, 15/02/2030	2,726	0.03
USD	2,435,000	Waste Management, Inc., 4.65%, 15/03/2030	2,450	0.03
USD	2,235,000	Waste Management, Inc., 4.87%, 15/02/2029	2,264	0.03
USD	1,395,000	Waste Management, Inc., 4.95%, 03/07/2027	1,406	0.02
USD	1,595,000	WEC Energy Group, Inc., 1.38%, 15/10/2027	1,533	0.02
USD	1,835,000	WEC Energy Group, Inc., 2.20%, 15/12/2028	1,737	0.02
USD	550,000	WEC Energy Group, Inc., 4.75%, 15/01/2028	553	0.01
USD	11,085,000	Wells Fargo & Co., 2.39%, 02/06/2028	10,872	0.13
USD	8,225,000	Wells Fargo & Co., 2.57%, 11/02/2031	7,627	0.09
USD	10,400,000	Wells Fargo & Co., 2.88%, 30/10/2030	9,815	0.12
USD	8,776,000	Wells Fargo & Co., 3.00%, 23/10/2026	8,737	0.10
USD	6,695,000	Wells Fargo & Co., 3.20%, 17/06/2027	6,691	0.08
USD	12,025,000	Wells Fargo & Co., 3.53%, 24/03/2028	11,940	0.14
USD	9,155,000	Wells Fargo & Co., 3.58%, 22/05/2028^	9,082	0.11
USD	2,880,000	Wells Fargo & Co., 4.08%, 15/09/2029	2,846	0.03
USD	6,190,000	Wells Fargo & Co., 4.10%, 03/06/2026	6,190	0.07
USD	6,415,000	Wells Fargo & Co., 4.15%, 24/01/2029	6,370	0.07
USD	5,845,000	Wells Fargo & Co., 4.18%, 23/01/2030	5,783	0.07
USD	5,720,000	Wells Fargo & Co., 4.30%, 22/07/2027	5,718	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	6,275,000	Wells Fargo & Co., 4.48%, 04/04/2031	6,221	0.07
USD	5,400,000	Wells Fargo & Co., 4.58%, 20/05/2029	5,394	0.06
USD	9,120,000	Wells Fargo & Co., 4.81%, 25/07/2028	9,157	0.11
USD	7,385,000	Wells Fargo & Co., 4.90%, 24/01/2028	7,409	0.09
USD	5,879,000	Wells Fargo & Co., 4.97%, 23/04/2029	5,922	0.07
USD	9,925,000	Wells Fargo & Co., 5.15%, 23/04/2031	10,066	0.12
USD	6,295,000	Wells Fargo & Co., 5.20%, 23/01/2030	6,386	0.08
USD	8,105,000	Wells Fargo & Co., 5.24%, 24/01/2031	8,239	0.10
USD	11,470,000	Wells Fargo & Co., 5.57%, 25/07/2029	11,690	0.14
USD	10,840,000	Wells Fargo & Co., 5.71%, 22/04/2028	10,963	0.13
USD	6,540,000	Wells Fargo & Co., 6.30%, 23/10/2029	6,792	0.08
USD	6,515,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	6,552	0.08
USD	5,935,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	5,942	0.07
USD	1,380,000	Welltower OP LLC, 2.05%, 15/01/2029	1,299	0.02
USD	1,440,000	Welltower OP LLC, 2.70%, 15/02/2027	1,426	0.02
USD	1,225,000	Welltower OP LLC, 2.75%, 15/01/2031	1,129	0.01
USD	2,370,000	Welltower OP LLC, 3.10%, 15/01/2030	2,251	0.03
USD	1,855,000	Welltower OP LLC, 4.13%, 15/03/2029	1,840	0.02
USD	2,225,000	Welltower OP LLC, 4.25%, 15/04/2028	2,222	0.03
USD	3,205,000	Welltower OP LLC, 4.50%, 01/07/2030	3,195	0.04
USD	2,940,000	Western Midstream Operating LP, 4.05%, 01/02/2030	2,856	0.03
USD	1,710,000	Western Midstream Operating LP, 4.80%, 01/03/2031	1,697	0.02
USD	1,985,000	Western Midstream Operating LP, 6.35%, 15/01/2029	2,062	0.02
USD	1,670,000	Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026	1,665	0.02
USD	3,205,000	Westinghouse Air Brake Technologies Corp., 4.70%, 15/09/2028	3,210	0.04
USD	1,225,000	Westinghouse Air Brake Technologies Corp., 4.90%, 29/05/2030	1,237	0.01
USD	2,010,000	Weyerhaeuser Co., 4.00%, 15/11/2029	1,969	0.02
USD	2,800,000	Weyerhaeuser Co., 4.00%, 15/04/2030	2,727	0.03
USD	3,660,000	Williams Cos., Inc., 2.60%, 15/03/2031	3,319	0.04
USD	2,790,000	Williams Cos., Inc., 3.50%, 15/11/2030	2,655	0.03
USD	3,225,000	Williams Cos., Inc., 3.75%, 15/06/2027	3,209	0.04
USD	2,080,000	Williams Cos., Inc., 4.62%, 30/06/2030^	2,076	0.02
USD	2,930,000	Williams Cos., Inc., 4.90%, 15/03/2029	2,957	0.03
USD	3,061,000	Williams Cos., Inc., 5.30%, 15/08/2028	3,116	0.04
USD	2,000,000	Willis North America, Inc., 2.95%, 15/09/2029	1,899	0.02
USD	1,345,000	Willis North America, Inc., 4.50%, 15/09/2028	1,343	0.02
USD	1,870,000	Willis North America, Inc., 4.55%, 15/03/2031	1,845	0.02
USD	1,655,000	Willis North America, Inc., 4.65%, 15/06/2027	1,659	0.02
USD	1,685,000	Wisconsin Electric Power Co., 4.15%, 15/10/2030^	1,659	0.02
USD	2,130,000	Workday, Inc., 3.50%, 01/04/2027	2,116	0.02
USD	1,745,000	Workday, Inc., 3.70%, 01/04/2029	1,699	0.02
USD	1,765,000	WRKCo, Inc., 3.90%, 01/06/2028	1,745	0.02
USD	1,425,000	WRKCo, Inc., 4.00%, 15/03/2028	1,414	0.02
USD	2,245,000	WRKCo, Inc., 4.90%, 15/03/2029	2,261	0.03
USD	1,020,000	Xcel Energy, Inc., 1.75%, 15/03/2027	999	0.01
USD	1,355,000	Xcel Energy, Inc., 2.60%, 01/12/2029	1,267	0.01
USD	1,803,000	Xcel Energy, Inc., 3.35%, 01/12/2026	1,796	0.02
USD	1,830,000	Xcel Energy, Inc., 3.40%, 01/06/2030	1,744	0.02
USD	1,810,000	Xcel Energy, Inc., 4.00%, 15/06/2028^	1,796	0.02
USD	2,636,000	Xilinx, Inc., 2.38%, 01/06/2030	2,438	0.03
USD	1,651,000	Xylem, Inc., 1.95%, 30/01/2028	1,588	0.02
USD	1,540,000	Xylem, Inc., 2.25%, 30/01/2031	1,389	0.02
USD	1,530,000	Xylem, Inc., 3.25%, 01/11/2026	1,525	0.02
USD	1,150,000	Yale University, 1.48%, 15/04/2030	1,036	0.01
USD	1,465,000	Zimmer Biomet Holdings, Inc., 4.70%, 19/02/2027	1,470	0.02
USD	1,515,000	Zimmer Biomet Holdings, Inc., 5.05%, 19/02/2030	1,536	0.02
USD	1,430,000	Zimmer Biomet Holdings, Inc., 5.35%, 01/12/2028	1,459	0.02
USD	975,000	Zions Bancorp NA, 3.25%, 29/10/2029	916	0.01
USD	750,000	Zions Bancorp NA, 4.48%, 09/02/2029	745	0.01
USD	995,000	Zions Bancorp NA, 4.70%, 18/08/2028	995	0.01
USD	1,940,000	Zoetis, Inc., 2.00%, 15/05/2030	1,755	0.02
USD	1,355,000	Zoetis, Inc., 3.00%, 12/09/2027	1,333	0.02
USD	1,610,000	Zoetis, Inc., 3.90%, 20/08/2028	1,590	0.02
USD	1,725,000	Zoetis, Inc., 4.15%, 17/08/2028	1,714	0.02
		Total United States	**6,911,191**	**81.14**
		Total investments in corporate debt instruments	**8,399,259**	**98.61**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**8,399,259**	**98.61**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.08%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.08%)							
EUR Hedged (Acc)							
EUR	824,255	USD	958,343	State Street Bank and Trust Company	01/06/2026	4	0.00
USD	496,091	EUR	423,202	State Street Bank and Trust Company	01/06/2026	2	0.00
Total unrealised gain						**6**	**0.00**
EUR Hedged (Dist)							
EUR	117,573	USD	136,804	State Street Bank and Trust Company	01/06/2026	1	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
USD	310,686	EUR	265,081	State Street Bank and Trust Company	01/06/2026	1	0.00
Total unrealised gain						**2**	**0.00**
GBP Hedged (Dist)							
GBP	47,329,703	USD	63,467,814	State Street Bank and Trust Company	01/06/2026	330	0.00
USD	152,300	GBP	112,082	State Street Bank and Trust Company	01/06/2026	1	0.00
Total unrealised gain						**331**	**0.00**
MXN Hedged (Acc)							
MXN	8,239,275,929	USD	469,464,424	State Street Bank and Trust Company	01/06/2026	5,670	0.07
USD	6,647,833	MXN	115,154,087	State Street Bank and Trust Company	01/06/2026	7	0.00
Total unrealised gain						**5,677**	**0.07**
Total unrealised gain on over-the-counter forward currency contracts						**6,016**	**0.07**
EUR Hedged (Acc)							
EUR	53,311,873	USD	62,614,059	State Street Bank and Trust Company	01/06/2026	(401)	(0.01)
USD	1,417,231	EUR	1,218,639	State Street Bank and Trust Company	01/06/2026	(6)	0.00
Total unrealised loss						**(407)**	**(0.01)**
EUR Hedged (Dist)							
EUR	7,686,492	USD	9,028,964	State Street Bank and Trust Company	01/06/2026	(59)	0.00
USD	28,409	EUR	24,389	State Street Bank and Trust Company	01/06/2026	-*	0.00
Total unrealised loss						**(59)**	**0.00**
GBP Hedged (Dist)							
GBP	58,064,994	USD	78,900,312	State Street Bank and Trust Company	01/06/2026	(631)	(0.01)
GBP	17,606,354	USD	23,923,848	Wells Fargo Bank NA	01/06/2026	(191)	0.00
GBP	17,606,354	USD	23,923,848	Citibank	01/06/2026	(191)	0.00
USD	14,409,936	GBP	10,749,430	State Street Bank and Trust Company	01/06/2026	(81)	0.00
Total unrealised loss						**(1,094)**	**(0.01)**
MXN Hedged (Acc)							
MXN	188,358,841	USD	10,926,368	State Street Bank and Trust Company	01/06/2026	(64)	0.00
USD	8,886,075	MXN	154,530,728	State Street Bank and Trust Company	01/06/2026	(26)	0.00
Total unrealised loss						**(90)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(1,650)**	**(0.02)**
Total over-the-counter financial derivative instruments						**4,366**	**0.05**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			8,405,275	98.68
Total financial liabilities at fair value through profit or loss			(1,650)	(0.02)
Cash			259	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.46%)**		
1,092,603	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	109,321	1.28
Total cash equivalents			**109,321**	**1.28**
Other assets and liabilities			4,721	0.06
Net asset value attributable to redeemable shareholders			**8,517,926**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION CORP BOND UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.29
Transferable securities dealt in on another regulated market	0.85
Over-the-counter financial derivative instruments	0.07
Other assets	2.79
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	775,693

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 96.18%)				
Equities (31 May 2025: 0.00%)				
		United States (31 May 2025: 0.00%)		
USD	486	Incora Top Holdco LLC*	3	0.00
USD	6,967	Incora Top Holdco LLC (Private placement)*	45	0.00
		Total United States	**48**	**0.00**
Total investments in equities			**48**	**0.00**
Corporate debt instruments (31 May 2025: 96.18%)				
		Australia (31 May 2025: 0.10%)		
USD	505,000	Alumina Pty. Ltd., 6.12%, 15/03/2030	516	0.02
USD	355,000	Coronado Finance Pty. Ltd., 9.25%, 01/10/2029	324	0.01
USD	2,600,000	Fortescue Treasury Pty. Ltd., 4.38%, 01/04/2031	2,485	0.10
USD	465,000	Fortescue Treasury Pty. Ltd., 4.50%, 15/09/2027	463	0.02
USD	300,000	Fortescue Treasury Pty. Ltd., 5.88%, 15/04/2030	305	0.01
USD	100,000	Infrabuild Australia Pty. Ltd., 14.50%, 15/11/2028	107	0.00
USD	2,050,000	Mineral Resources Ltd., 7.00%, 01/04/2031	2,133	0.08
USD	245,000	Mineral Resources Ltd., 8.50%, 01/05/2030^	253	0.01
USD	370,000	Mineral Resources Ltd., 9.25%, 01/10/2028	384	0.02
USD	305,000	Nufarm Australia Ltd./Nufarm Americas, Inc., 5.00%, 27/01/2030^	284	0.01
USD	315,000	Perenti Finance Pty. Ltd., 7.50%, 26/04/2029	324	0.01
USD	1,635,000	PLS Group Ltd., 6.87%, 01/05/2031	1,678	0.07
		Total Australia	**9,256**	**0.36**
		Austria (31 May 2025: 0.02%)		
USD	600,000	ams-OSRAM AG, 12.25%, 30/03/2029	637	0.03
		Total Austria	**637**	**0.03**
		Bermuda (31 May 2025: 0.13%)		
USD	1,600,000	Golar LNG Ltd., 7.50%, 02/10/2030	1,632	0.06
USD	3,575,000	NCL Corp. Ltd., 5.88%, 15/01/2031^	3,455	0.13
USD	475,000	NCL Corp. Ltd., 7.75%, 15/02/2029	497	0.02
USD	455,000	NCL Finance Ltd., 6.13%, 15/03/2028	460	0.02
USD	530,000	Transocean International Ltd., 8.25%, 15/05/2029	550	0.02
USD	650,000	Transocean International Ltd., 8.50%, 15/05/2031	687	0.03
USD	444,500	Transocean International Ltd., 8.75%, 15/02/2030	465	0.02
USD	950,000	Valaris Ltd., 8.37%, 30/04/2030	987	0.04
USD	255,000	Viking Cruises Ltd., 7.00%, 15/02/2029	256	0.01
		Total Bermuda	**8,989**	**0.35**
		British Virgin Islands (31 May 2025: 0.04%)		
USD	825,000	Studio City Finance Ltd., 5.00%, 15/01/2029^	791	0.03
USD	490,000	Studio City Finance Ltd., 6.50%, 15/01/2028^	490	0.02
		Total British Virgin Islands	**1,281**	**0.05**
		Canada (31 May 2025: 1.86%)		
USD	395,000	1011778 BC ULC/New Red Finance, Inc., 3.50%, 15/02/2029	380	0.02
USD	960,000	1011778 BC ULC/New Red Finance, Inc., 3.88%, 15/01/2028	943	0.04
USD	8,405,000	1011778 BC ULC/New Red Finance, Inc., 4.00%, 15/10/2030^	7,976	0.31
USD	570,000	1011778 BC ULC/New Red Finance, Inc., 4.38%, 15/01/2028	564	0.02
USD	320,000	1011778 BC ULC/New Red Finance, Inc., 5.62%, 15/09/2029^	323	0.01
USD	765,000	1011778 BC ULC/New Red Finance, Inc., 6.12%, 15/06/2029	778	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	82,000	1261229 BC Ltd., 10.00%, 15/04/2032	84	0.00
USD	543,000	Air Canada, 3.88%, 15/08/2026	542	0.02
USD	355,000	Algoma Steel, Inc., 9.12%, 15/04/2029	343	0.01
USD	375,000	ATS Corp., 4.13%, 15/12/2028	365	0.02
USD	235,000	Baffinland Iron Mines Corp./Baffinland Iron Mines LP, 8.75%, 15/07/2026	93	0.00
USD	785,000	Bausch & Lomb Corp., 8.37%, 01/10/2028	812	0.03
USD	356,000	Bausch Health Cos., Inc., 4.88%, 01/06/2028	329	0.01
USD	685,000	Bausch Health Cos., Inc., 5.00%, 30/01/2028	577	0.02
USD	300,000	Bausch Health Cos., Inc., 5.00%, 15/02/2029	209	0.01
USD	500,000	Bausch Health Cos., Inc., 5.25%, 30/01/2030	310	0.01
USD	425,000	Bausch Health Cos., Inc., 6.25%, 15/02/2029	305	0.01
USD	443,000	Bausch Health Cos., Inc., 11.00%, 30/09/2028	462	0.02
USD	1,110,000	Bausch Health Cos., Inc., 14.00%, 15/10/2030	1,062	0.04
USD	1,200,000	Bombardier, Inc., 8.75%, 15/11/2030	1,273	0.05
USD	340,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC, 4.88%, 15/02/2030^	313	0.01
USD	265,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC, 5.00%, 15/06/2029	251	0.01
USD	500,000	Brookfield Residential Properties, Inc./Brookfield Residential U.S. LLC, 6.25%, 15/09/2027	500	0.02
USD	355,000	Cascades, Inc./Cascades USA, Inc., 5.38%, 15/01/2028	354	0.01
USD	1,525,000	Cascades, Inc./Cascades USA, Inc., 6.75%, 15/07/2030	1,549	0.06
USD	375,000	Dye & Durham Ltd., 8.62%, 15/04/2029	310	0.01
USD	505,000	Empire Communities Corp., 9.75%, 01/05/2029	518	0.02
USD	325,000	Garda World Security Corp., 6.00%, 01/06/2029^	318	0.01
USD	1,785,000	Garda World Security Corp., 6.50%, 15/01/2031	1,812	0.07
USD	460,000	Garda World Security Corp., 7.75%, 15/02/2028	469	0.02
USD	680,000	GFL Environmental, Inc., 4.00%, 01/08/2028	664	0.03
USD	580,000	GFL Environmental, Inc., 4.38%, 15/08/2029	565	0.02
USD	435,000	GFL Environmental, Inc., 4.75%, 15/06/2029	428	0.02
USD	2,785,000	GFL Environmental, Inc., 6.75%, 15/01/2031	2,876	0.11
USD	290,000	goeasy Ltd., 6.87%, 15/05/2030^	259	0.01
USD	1,360,000	goeasy Ltd., 6.87%, 15/02/2031^	1,200	0.05
USD	1,245,000	goeasy Ltd., 7.37%, 01/10/2030	1,119	0.04
USD	345,000	goeasy Ltd., 7.62%, 01/07/2029^	324	0.01
USD	280,000	goeasy Ltd., 9.25%, 01/12/2028	274	0.01
USD	485,000	Great Canadian Gaming Corp./Raptor LLC, 8.75%, 15/11/2029	477	0.02
USD	355,000	Jones Deslauriers Insurance Management, Inc., 8.50%, 15/03/2030	362	0.01
USD	555,000	Mattamy Group Corp., 4.63%, 01/03/2030	532	0.02
USD	9,975,000	Methanex Corp., 5.13%, 15/10/2027	9,965	0.38
USD	10,720,000	Methanex Corp., 5.25%, 15/12/2029	10,700	0.41
USD	140,000	NOVA Chemicals Corp., 4.25%, 15/05/2029	137	0.01
USD	450,000	NOVA Chemicals Corp., 5.25%, 01/06/2027	451	0.02
USD	360,000	NOVA Chemicals Corp., 9.00%, 15/02/2030	379	0.02
USD	1,215,000	Ontario Gaming GTA LP/OTG Co-Issuer, Inc., 8.00%, 01/08/2030^	1,178	0.05
USD	545,000	Open Text Corp., 3.88%, 15/02/2028	529	0.02
USD	500,000	Open Text Corp., 3.88%, 01/12/2029	460	0.02
USD	275,000	Precision Drilling Corp., 6.87%, 15/01/2029	278	0.01
USD	509,000	Saturn Oil & Gas, Inc., 9.62%, 15/06/2029	533	0.02
USD	2,165,000	Skeena Resources Ltd., 8.50%, 01/04/2031	2,272	0.09
USD	485,000	Superior Plus LP/Superior General Partner, Inc., 4.50%, 15/03/2029	469	0.02
USD	310,000	Taseko Mines Ltd., 8.25%, 01/05/2030^	325	0.01
USD	100,000	Teine Energy Ltd., 6.87%, 15/04/2029	100	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	610,000	Toucan FinCo Ltd./Toucan FinCo Can, Inc./Toucan FinCo U.S. LLC, 9.50%, 15/05/2030	543	0.02
USD	305,000	Vermilion Energy, Inc., 6.87%, 01/05/2030	308	0.01
		Total Canada	**61,831**	**2.38**
		Cayman Islands (31 May 2025: 1.28%)		
USD	1,680,000	Azorra Finance Ltd., 7.25%, 15/01/2031	1,721	0.07
USD	675,000	Azorra Finance Ltd., 7.75%, 15/04/2030	701	0.03
USD	1,670,000	CHC Group LLC, 11.75%, 01/09/2030^	1,411	0.05
USD	1,211,000	Diamond Foreign Asset Co./Diamond Finance LLC, 8.50%, 01/10/2030	1,274	0.05
USD	305,000	GGAM Finance Ltd., 5.87%, 15/03/2030	309	0.01
USD	465,000	GGAM Finance Ltd., 6.87%, 15/04/2029	478	0.02
USD	605,000	GGAM Finance Ltd., 8.00%, 15/02/2027	609	0.02
USD	470,000	GGAM Finance Ltd., 8.00%, 15/06/2028	488	0.02
USD	485,000	Global Aircraft Leasing Co. Ltd., 8.75%, 01/09/2027	496	0.02
USD	675,000	Melco Resorts Finance Ltd., 5.38%, 04/12/2029	659	0.03
USD	620,000	Melco Resorts Finance Ltd., 5.62%, 17/07/2027^	620	0.02
USD	635,000	Melco Resorts Finance Ltd., 5.75%, 21/07/2028	632	0.02
USD	715,000	MGM China Holdings Ltd., 4.75%, 01/02/2027	713	0.03
USD	610,000	Wynn Macau Ltd., 5.13%, 15/12/2029	598	0.02
USD	570,000	Wynn Macau Ltd., 5.50%, 01/10/2027^	569	0.02
USD	915,000	Wynn Macau Ltd., 5.63%, 26/08/2028	912	0.04
		Total Cayman Islands	**12,190**	**0.47**
		France (31 May 2025: 0.15%)		
USD	64,330	Altice France SA, 6.50%, 15/10/2031	63	0.00
USD	2,517,258	Altice France SA, 6.87%, 15/10/2030	2,463	0.10
USD	129,116	Altice France SA, 6.88%, 15/07/2032	126	0.01
USD	3,881,171	Altice France SA, 9.50%, 01/11/2029	3,949	0.15
USD	635,000	Banijay Entertainment SAS, 8.12%, 01/05/2029	653	0.03
USD	395,000	Constellium SE, 3.75%, 15/04/2029	380	0.01
USD	340,000	Forvia SE, 8.00%, 15/06/2030^	358	0.01
USD	780,000	Iliad Holding SAS, 7.00%, 15/10/2028	786	0.03
USD	2,045,000	Iliad Holding SAS, 8.50%, 15/04/2031	2,165	0.08
USD	1,191,000	Viridien, 10.00%, 15/10/2030^	1,274	0.05
		Total France	**12,217**	**0.47**
		Germany (31 May 2025: 0.02%)		
USD	475,000	IHO Verwaltungs GmbH, 6.38%, 15/05/2029	478	0.02
USD	1,340,000	IHO Verwaltungs GmbH, 7.75%, 15/11/2030^	1,383	0.05
		Total Germany	**1,861**	**0.07**
		Ireland (31 May 2025: 0.08%)		
USD	535,000	James Hardie International Finance DAC, 5.00%, 15/01/2028^	532	0.02
USD	1,130,000	Jazz Securities DAC, 4.38%, 15/01/2029^	1,109	0.04
USD	2,100,000	LCPR Senior Secured Financing DAC, 5.13%, 15/07/2029	1,315	0.05
USD	325,000	LCPR Senior Secured Financing DAC, 6.75%, 15/10/2027	210	0.01
USD	100,000	Motion Bondco DAC, 6.62%, 15/11/2027	96	0.00
USD	11,385,000	Perrigo Finance Unlimited Co., 5.15%, 15/06/2030^	10,899	0.42
USD	2,205,000	Phoenix Aviation Capital Ltd., 9.25%, 15/07/2030	2,271	0.09
USD	485,000	TrueNoord Capital DAC, 8.75%, 01/03/2030	498	0.02
		Total Ireland	**16,930**	**0.65**
		Israel (31 May 2025: 0.03%)		
USD	385,000	Energean Israel Finance Ltd., 5.38%, 30/03/2028	380	0.02
		Israel (continued)		
USD	1,600,000	Energean Israel Finance Ltd., 5.87%, 30/03/2031	1,531	0.06
USD	630,000	Leviathan Bond Ltd., 6.50%, 30/06/2027^	632	0.02
USD	300,000	Leviathan Bond Ltd., 6.75%, 30/06/2030^	310	0.01
		Total Israel	**2,853**	**0.11**
		Italy (31 May 2025: 0.02%)		
USD	780,000	Kedrion SpA, 6.50%, 01/09/2029	768	0.03
		Total Italy	**768**	**0.03**
		Japan (31 May 2025: 0.09%)		
USD	1,305,000	Nissan Motor Co. Ltd., 4.35%, 17/09/2027	1,287	0.05
USD	6,965,000	Nissan Motor Co. Ltd., 4.81%, 17/09/2030^	6,523	0.25
USD	2,930,000	Nissan Motor Co. Ltd., 7.50%, 17/07/2030	3,030	0.12
USD	1,065,000	Rakuten Group, Inc., 9.75%, 15/04/2029^	1,164	0.04
USD	1,190,000	Rakuten Group, Inc., 11.25%, 15/02/2027	1,237	0.05
USD	255,000	Universal Entertainment Corp., 9.87%, 01/08/2029	246	0.01
		Total Japan	**13,487**	**0.52**
		Jersey (31 May 2025: 0.04%)		
USD	510,000	Adient Global Holdings Ltd., 7.00%, 15/04/2028	519	0.02
USD	4,000,000	Ardonagh Finco Ltd., 7.75%, 15/02/2031^	4,034	0.16
USD	663,000	Aston Martin Capital Holdings Ltd., 10.00%, 31/03/2029	539	0.02
		Total Jersey	**5,092**	**0.20**
		Luxembourg (31 May 2025: 0.20%)		
USD	800,000	Albion Financing 1 SARL/Aggreko Holdings, Inc., 7.00%, 21/05/2030	826	0.03
USD	585,000	Altice Financing SA, 5.00%, 15/01/2028	429	0.02
USD	1,050,000	Altice Financing SA, 5.75%, 15/08/2029	761	0.03
USD	180,000	Altice Financing SA, 9.62%, 15/07/2027	139	0.00
USD	4,544,555	Ardagh Group SA, 9.50%, 01/12/2030	4,843	0.19
USD	3,555,000	Ardagh Group SA, 12.00%, 01/12/2030	3,294	0.13
USD	2,430,000	Breakwater Energy Holdings SARL, 9.25%, 15/11/2030	2,580	0.10
USD	475,000	ContourGlobal Power Holdings SA, 6.75%, 28/02/2030	486	0.02
USD	300,000	Herens Holdco SARL, 4.75%, 15/05/2028	263	0.01
USD	1,725,000	Maxam Prill SARL, 7.75%, 15/07/2030	1,781	0.07
USD	420,000	Puma International Financing SA, 7.75%, 25/04/2029	432	0.02
USD	405,000	SK Invictus Intermediate II SARL, 5.00%, 30/10/2029	397	0.01
USD	2,325,000	Stena International SA, 7.25%, 15/01/2031^	2,381	0.09
USD	1,000,000	Stena International SA, 7.63%, 15/02/2031^	1,020	0.04
USD	400,000	Telenet Finance Luxembourg Notes SARL, 5.50%, 01/03/2028	397	0.01
		Total Luxembourg	**20,029**	**0.77**
		Malta (31 May 2025: 0.03%)		
		Netherlands (31 May 2025: 3.12%)		
USD	385,000	Alcoa Nederland Holding BV, 4.13%, 31/03/2029	375	0.01
USD	1,645,000	Alcoa Nederland Holding BV, 7.12%, 15/03/2031^	1,717	0.07
USD	45,000	Axalta Coating Systems Dutch Holding B BV, 7.25%, 15/02/2031	47	0.00
USD	255,000	Elastic NV, 4.13%, 15/07/2029	244	0.01
USD	330,000	OI European Group BV, 4.75%, 15/02/2030^	314	0.01
USD	301,000	Sensata Technologies BV, 4.00%, 15/04/2029	294	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
USD	1,435,000	Sensata Technologies BV, 5.87%, 01/09/2030	1,441	0.06
USD	18,394,000	Teva Pharmaceutical Finance Netherlands III BV, 3.15%, 01/10/2026	18,305	0.70
USD	7,629,000	Teva Pharmaceutical Finance Netherlands III BV, 4.75%, 09/05/2027^	7,635	0.29
USD	14,735,000	Teva Pharmaceutical Finance Netherlands III BV, 5.12%, 09/05/2029	14,787	0.57
USD	17,675,000	Teva Pharmaceutical Finance Netherlands III BV, 6.75%, 01/03/2028	18,170	0.70
USD	6,100,000	Teva Pharmaceutical Finance Netherlands III BV, 7.87%, 15/09/2029	6,580	0.25
USD	2,045,000	Teva Pharmaceutical Finance Netherlands IV BV, 5.75%, 01/12/2030^	2,093	0.08
USD	1,389,000	Trivium Packaging Finance BV, 8.25%, 15/07/2030	1,464	0.06
USD	1,595,000	Trivium Packaging Finance BV, 12.25%, 15/01/2031	1,760	0.07
USD	195,000	Vivo Energy Investments BV, 5.13%, 24/09/2027	193	0.01
USD	300,000	Ziggo Bond Co. BV, 5.12%, 28/02/2030	262	0.01
USD	595,000	Ziggo BV, 4.88%, 15/01/2030	555	0.02
		Total Netherlands	**76,236**	**2.93**
		Norway (31 May 2025: 0.01%)		
USD	320,000	TGS ASA, 8.50%, 15/01/2030	337	0.01
		Total Norway	**337**	**0.01**
		Puerto Rico (31 May 2025: 0.29%)		
USD	5,795,000	Popular, Inc., 7.25%, 13/03/2028	5,993	0.23
		Total Puerto Rico	**5,993**	**0.23**
		Singapore (31 May 2025: 0.04%)		
USD	1,661,000	Seagate Data Storage Technology Pte. Ltd., 4.09%, 01/06/2029	1,626	0.06
USD	350,000	Seagate Data Storage Technology Pte. Ltd., 5.88%, 15/07/2030	357	0.01
USD	675,000	Seagate Data Storage Technology Pte. Ltd., 8.25%, 15/12/2029	704	0.03
		Total Singapore	**2,687**	**0.10**
		Spain (31 May 2025: 0.01%)		
USD	2,103,780	EnfraGen Energia Sur SA/EnfraGen Spain SA/Prime Energia SpA, 5.38%, 30/12/2030	1,952	0.08
USD	375,000	Grifols SA, 4.75%, 15/10/2028	369	0.01
		Total Spain	**2,321**	**0.09**
		Switzerland (31 May 2025: 0.00%)		
USD	385,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc., 6.38%, 01/02/2030^	354	0.01
USD	200,000	VistaJet Malta Finance PLC/Vista Management Holding, Inc., 9.50%, 01/06/2028^	199	0.01
		Total Switzerland	**553**	**0.02**
		United Kingdom (31 May 2025: 0.24%)		
USD	640,000	Allwyn Entertainment Financing U.K. PLC, 7.88%, 30/04/2029	660	0.03
USD	700,000	Belron U.K. Finance PLC, 5.75%, 15/10/2029^	706	0.03
USD	825,000	Brightstar Lottery PLC, 5.25%, 15/01/2029	821	0.03
USD	1,340,000	Connect Finco SARL/Connect U.S. Finco LLC, 9.00%, 15/09/2029^	1,414	0.05
USD	479,000	EG Global Finance PLC, 12.00%, 30/11/2028	511	0.02
USD	1,830,000	EnQuest PLC, 9.87%, 30/04/2031^	1,883	0.07
USD	315,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd., 8.37%, 15/01/2029	306	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	330,000	Global Auto Holdings Ltd./AAG FH U.K. Ltd., 11.50%, 15/08/2029	342	0.01
USD	2,825,000	Howden U.K. Refinance PLC/Howden U.K. Refinance 2 PLC/Howden U.S. Refinance LLC, 7.25%, 15/02/2031	2,799	0.11
USD	370,000	INEOS Finance PLC, 6.75%, 15/05/2028	372	0.01
USD	425,000	INEOS Finance PLC, 7.50%, 15/04/2029	423	0.02
USD	315,000	INEOS Quattro Finance 2 PLC, 9.62%, 15/03/2029	301	0.01
USD	450,000	Ithaca Energy North Sea PLC, 8.13%, 15/10/2029	469	0.02
USD	455,000	Jaguar Land Rover Automotive PLC, 4.50%, 01/10/2027	451	0.02
USD	355,000	Jaguar Land Rover Automotive PLC, 5.50%, 15/07/2029	351	0.01
USD	475,000	Jaguar Land Rover Automotive PLC, 5.88%, 15/01/2028	475	0.02
USD	2,670,000	Virgin Media Finance PLC, 5.00%, 15/07/2030	2,196	0.09
USD	2,685,000	Virgin Media Secured Finance PLC, 4.50%, 15/08/2030	2,336	0.09
USD	885,000	Virgin Media Secured Finance PLC, 5.50%, 15/05/2029	851	0.03
USD	3,895,000	Vmed O2 U.K. Financing I PLC, 4.25%, 31/01/2031	3,253	0.13
USD	781,000	Zegona Finance PLC, 8.62%, 15/07/2029	818	0.03
		Total United Kingdom	**21,738**	**0.84**
		United States (31 May 2025: 88.38%)		
USD	745,000	AAR Escrow Issuer LLC, 6.75%, 15/03/2029	765	0.03
USD	495,000	Academy Ltd., 5.87%, 15/05/2031	498	0.02
USD	450,000	Acadia Healthcare Co., Inc., 5.00%, 15/04/2029	441	0.02
USD	480,000	Acadia Healthcare Co., Inc., 5.50%, 01/07/2028	478	0.02
USD	620,000	ACCO Brands Corp., 4.25%, 15/03/2029^	570	0.02
USD	565,000	Acrisure LLC/Acrisure Finance, Inc., 4.25%, 15/02/2029^	534	0.02
USD	250,000	Acrisure LLC/Acrisure Finance, Inc., 6.00%, 01/08/2029	235	0.01
USD	2,900,000	Acrisure LLC/Acrisure Finance, Inc., 7.50%, 06/11/2030	2,895	0.11
USD	510,000	Acrisure LLC/Acrisure Finance, Inc., 8.25%, 01/02/2029	502	0.02
USD	490,000	Acrisure LLC/Acrisure Finance, Inc., 8.50%, 15/06/2029	483	0.02
USD	560,000	Adams Homes, Inc., 9.25%, 15/10/2028	578	0.02
USD	395,000	Adapthealth LLC, 4.63%, 01/08/2029^	381	0.01
USD	365,000	Adapthealth LLC, 5.13%, 01/03/2030^	354	0.01
USD	450,000	Adapthealth LLC, 6.12%, 01/08/2028	450	0.02
USD	620,000	ADT Security Corp., 4.13%, 01/08/2029^	595	0.02
USD	4,900,000	Advance Auto Parts, Inc., 1.75%, 01/10/2027	4,687	0.18
USD	7,615,000	Advance Auto Parts, Inc., 3.90%, 15/04/2030	7,104	0.27
USD	3,010,000	Advance Auto Parts, Inc., 7.00%, 01/08/2030^	3,092	0.12
USD	645,000	Advanced Drainage Systems, Inc., 6.37%, 15/06/2030	653	0.03
USD	492,015	Advantage Sales & Marketing, Inc., 9.00%, 15/11/2030	409	0.02
USD	645,000	Aethon United BR LP/Aethon United Finance Corp., 7.50%, 01/10/2029	673	0.03
USD	122,000	Affinity Interactive, 6.87%, 15/12/2027	72	0.00
USD	300,000	Ahead DB Holdings LLC, 6.62%, 01/05/2028	300	0.01
USD	655,000	Alaska Airlines, Inc., 6.50%, 01/06/2031^	651	0.03
USD	800,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 3.50%, 15/03/2029	763	0.03

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SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	660,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 4.88%, 15/02/2030	645	0.03
USD	2,200,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 5.50%, 31/03/2031	2,166	0.08
USD	475,000	Albertsons Cos., Inc./Safeway, Inc./New Albertsons LP/Albertsons LLC, 6.50%, 15/02/2028	480	0.02
USD	184,000	Allegiant Travel Co., 7.25%, 15/08/2027	184	0.01
USD	665,000	Alliance Resource Operating Partners LP/Alliance Resource Finance Corp., 8.62%, 15/06/2029	694	0.03
USD	435,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 4.25%, 15/10/2027	429	0.02
USD	255,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 5.87%, 01/11/2029	249	0.01
USD	675,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 6.75%, 15/04/2028	680	0.03
USD	4,050,000	Alliant Holdings Intermediate LLC/Alliant Holdings Co-Issuer, 7.00%, 15/01/2031	4,110	0.16
USD	6,725,000	Allied Universal Holdco LLC, 7.87%, 15/02/2031	7,030	0.27
USD	620,000	Allied Universal Holdco LLC/Allied Universal Finance Corp., 6.00%, 01/06/2029	614	0.02
USD	680,000	Allied Universal Holdco LLC/Allied Universal Finance Corp., 6.87%, 15/06/2030	696	0.03
USD	800,000	Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL, 4.63%, 01/06/2028	788	0.03
USD	560,000	Allied Universal Holdco LLC/Allied Universal Finance Corp./Atlas Luxco 4 SARL, 4.63%, 01/06/2028	551	0.02
USD	2,880,000	Allison Transmission, Inc., 3.75%, 30/01/2031	2,696	0.10
USD	595,000	Allison Transmission, Inc., 4.75%, 01/10/2027	594	0.02
USD	430,000	Allison Transmission, Inc., 5.87%, 01/06/2029	434	0.02
USD	375,000	Alta Equipment Group, Inc., 9.00%, 01/06/2029^	359	0.01
USD	350,000	AMC Entertainment Holdings, Inc., 7.50%, 15/02/2029	306	0.01
USD	270,000	American Airlines, Inc., 7.25%, 15/02/2028^	274	0.01
USD	1,375,000	American Airlines, Inc./AAdvantage Loyalty IP Ltd., 5.75%, 20/04/2029	1,373	0.05
USD	9,115,000	American Axle & Manufacturing, Inc., 5.00%, 01/10/2029^	8,920	0.34
USD	420,000	American Builders & Contractors Supply Co., Inc., 3.88%, 15/11/2029	399	0.02
USD	600,000	American Builders & Contractors Supply Co., Inc., 4.00%, 15/01/2028	588	0.02
USD	350,000	AmeriGas Partners LP/AmeriGas Finance Corp., 6.87%, 01/06/2031	359	0.01
USD	80,000	AmeriGas Partners LP/AmeriGas Finance Corp., 9.37%, 01/06/2028	82	0.00
USD	640,000	AmeriGas Partners LP/AmeriGas Finance Corp., 9.50%, 01/06/2030	688	0.03
USD	455,000	AMN Healthcare, Inc., 4.00%, 15/04/2029^	440	0.02
USD	895,000	AMN Healthcare, Inc., 6.50%, 15/01/2031^	899	0.03
USD	395,000	Amsted Industries, Inc., 4.63%, 15/05/2030	384	0.01
USD	500,000	AmWINS Group, Inc., 4.88%, 30/06/2029	482	0.02
USD	580,000	AmWINS Group, Inc., 6.37%, 15/02/2029	587	0.02
USD	500,000	Angi Group LLC, 3.88%, 15/08/2028^	442	0.02
USD	650,000	Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.38%, 15/06/2029	650	0.03
USD	555,000	Antero Midstream Partners LP/Antero Midstream Finance Corp., 5.75%, 15/01/2028	555	0.02
USD	480,000	Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp., 7.00%, 15/04/2030	484	0.02
USD	285,000	Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.25%, 15/04/2030	273	0.01
USD	495,000	Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 5.75%, 15/01/2029	488	0.02
USD	410,000	Anywhere Real Estate Group LLC/Realogy Co-Issuer Corp., 9.75%, 15/04/2030	441	0.02
USD	1,000,000	AP Core Holdings II LLC, 11.00%, 15/05/2031	1,048	0.04
USD	375,000	APH Somerset Investor 2 LLC/APH2 Somerset Investor 2 LLC/APH3 Somerset Investor 2 LLC, 7.87%, 01/11/2029	377	0.01
USD	6,020,000	APLD ComputeCo 2 LLC, 6.75%, 15/03/2031	6,065	0.23
USD	6,815,000	APLD ComputeCo LLC, 9.25%, 15/12/2030	7,360	0.28
USD	737,000	Apollo Commercial Real Estate Finance, Inc., 4.63%, 15/06/2029	737	0.03
USD	940,000	Aramark Services, Inc., 5.00%, 01/02/2028	938	0.04
USD	1,770,000	Arbor Realty SR, Inc., 7.87%, 15/07/2030^	1,658	0.06
USD	780,000	Arbor Realty SR, Inc., 8.50%, 15/12/2028^	773	0.03
USD	590,000	Arches Buyer, Inc., 4.25%, 01/06/2028^	574	0.02
USD	385,000	Arches Buyer, Inc., 6.12%, 01/12/2028	372	0.01
USD	370,000	Arcosa, Inc., 4.38%, 15/04/2029	361	0.01
USD	735,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, 3.25%, 01/09/2028	706	0.03
USD	605,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, 4.00%, 01/09/2029	573	0.02
USD	1,820,000	Ardagh Metal Packaging Finance USA LLC/Ardagh Metal Packaging Finance PLC, 6.25%, 30/01/2031	1,834	0.07
USD	100,000	Aretec Group, Inc., 7.50%, 01/04/2029^	100	0.00
USD	1,243,000	Aretec Group, Inc., 10.00%, 15/08/2030	1,320	0.05
USD	460,000	Arko Corp., 5.13%, 15/11/2029^	418	0.02
USD	80,000	Armor Holdco, Inc., 8.50%, 15/11/2029	80	0.00
USD	1,780,000	Arsenal AIC Parent LLC, 8.00%, 01/10/2030^	1,865	0.07
USD	1,905,024	Artera Services LLC, 8.50%, 15/02/2031^	1,728	0.07
USD	6,205,000	Asbury Automotive Group, Inc., 4.50%, 01/03/2028	6,156	0.24
USD	555,000	Asbury Automotive Group, Inc., 4.63%, 15/11/2029	539	0.02
USD	6,770,000	Asbury Automotive Group, Inc., 4.75%, 01/03/2030	6,584	0.25
USD	375,000	Ascent Resources Utica Holdings LLC/ARU Finance Corp., 5.87%, 30/06/2029	374	0.01
USD	330,000	Ashton Woods USA LLC/Ashton Woods Finance Co., 4.63%, 01/08/2029	317	0.01
USD	320,000	Ashton Woods USA LLC/Ashton Woods Finance Co., 4.63%, 01/04/2030	303	0.01
USD	1,195,000	AthenaHealth Group, Inc., 6.50%, 15/02/2030	1,152	0.04
USD	4,873,000	ATI, Inc., 5.87%, 01/12/2027	4,875	0.19
USD	430,000	ATI, Inc., 7.25%, 15/08/2030	446	0.02
USD	1,195,000	Atlanticus Holdings Corp., 9.75%, 01/09/2030^	1,206	0.05
USD	465,000	Avantor Funding, Inc., 3.88%, 01/11/2029	442	0.02
USD	820,000	Avantor Funding, Inc., 4.63%, 15/07/2028	810	0.03
USD	1,490,000	Avient Corp., 7.12%, 01/08/2030^	1,517	0.06
USD	275,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 4.75%, 01/04/2028	271	0.01
USD	450,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 5.38%, 01/03/2029^	441	0.02
USD	810,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 8.00%, 15/02/2031	816	0.03
USD	400,000	Avis Budget Car Rental LLC/Avis Budget Finance, Inc., 8.25%, 15/01/2030^	412	0.02
USD	495,000	Axalta Coating Systems LLC, 3.38%, 15/02/2029	473	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,010,000	Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV, 4.75%, 15/06/2027	1,007	0.04
USD	910,000	Axon Enterprise, Inc., 6.12%, 15/03/2030	930	0.04
USD	7,800,000	B&G Foods, Inc., 5.25%, 15/09/2027^	7,589	0.29
USD	535,000	B&G Foods, Inc., 8.00%, 15/09/2028	528	0.02
USD	1,600,000	Baldwin Insurance Group Holdings LLC/Baldwin Insurance Group Holdings Finance, 7.12%, 15/05/2031	1,608	0.06
USD	3,865,000	Ball Corp., 2.88%, 15/08/2030	3,513	0.14
USD	15,200,000	Ball Corp., 6.00%, 15/06/2029	15,476	0.60
USD	6,835,000	Bath & Body Works, Inc., 5.25%, 01/02/2028	6,849	0.26
USD	2,515,000	Bath & Body Works, Inc., 6.62%, 01/10/2030^	2,559	0.10
USD	7,525,000	Bath & Body Works, Inc., 7.50%, 15/06/2029	7,647	0.29
USD	164,000	Bausch Health Americas, Inc., 8.50%, 31/01/2027	163	0.01
USD	1,445,000	Beacon Mobility Corp., 7.25%, 01/08/2030^	1,494	0.06
USD	4,965,000	Beazer Homes USA, Inc., 5.87%, 15/10/2027	4,964	0.19
USD	825,000	BellRing Brands, Inc., 7.00%, 15/03/2030	818	0.03
USD	1,535,000	BKV Upstream Midstream LLC, 7.50%, 15/10/2030	1,554	0.06
USD	5,600,000	Black Pearl Compute LLC, 6.12%, 15/02/2031	5,700	0.22
USD	1,120,000	Blackstone Mortgage Trust, Inc., 6.25%, 01/06/2031^	1,102	0.04
USD	585,000	Blackstone Mortgage Trust, Inc., 7.75%, 01/12/2029	607	0.02
USD	1,360,000	Block Communications, Inc., 10.25%, 01/03/2031^	1,270	0.05
USD	14,675,000	Block, Inc., 2.75%, 01/06/2026	14,675	0.56
USD	3,570,000	Block, Inc., 5.63%, 15/08/2030	3,583	0.14
USD	360,000	Blue Racer Midstream LLC/Blue Racer Finance Corp., 7.00%, 15/07/2029	370	0.01
USD	1,260,000	Boise Cascade Co., 4.88%, 01/07/2030	1,236	0.05
USD	15,340,000	Boyd Gaming Corp., 4.75%, 01/12/2027	15,295	0.59
USD	740,000	Boyne USA, Inc., 4.75%, 15/05/2029	729	0.03
USD	4,225,000	Brand Industrial Services, Inc., 10.37%, 01/08/2030^	3,712	0.14
USD	6,690,000	Brandywine Operating Partnership LP, 3.95%, 15/11/2027	6,524	0.25
USD	5,425,000	Brandywine Operating Partnership LP, 8.30%, 15/03/2028^	5,614	0.22
USD	8,940,000	Brandywine Operating Partnership LP, 8.87%, 12/04/2029	9,413	0.36
USD	1,300,000	Bread Financial Holdings, Inc., 6.75%, 15/05/2031	1,331	0.05
USD	580,000	Brinker International, Inc., 8.25%, 15/07/2030	606	0.02
USD	610,000	Brink's Co., 4.63%, 15/10/2027	607	0.02
USD	470,000	Brink's Co., 6.50%, 15/06/2029	482	0.02
USD	465,000	Broadstreet Partners Group LLC, 5.87%, 15/04/2029^	460	0.02
USD	623,000	Brookfield Property REIT, Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.50%, 01/04/2027	615	0.02
USD	8,763,000	Buckeye Partners LP, 3.95%, 01/12/2026	8,712	0.34
USD	5,660,000	Buckeye Partners LP, 4.13%, 01/12/2027	5,573	0.21
USD	455,000	Buckeye Partners LP, 4.50%, 01/03/2028	450	0.02
USD	305,000	Buckeye Partners LP, 6.75%, 01/02/2030	315	0.01
USD	375,000	Buckeye Partners LP, 6.87%, 01/07/2029	385	0.02
USD	480,000	Builders FirstSource, Inc., 5.00%, 01/03/2030	468	0.02
USD	255,000	Burford Capital Global Finance LLC, 6.25%, 15/04/2028	251	0.01
USD	240,000	Burford Capital Global Finance LLC, 6.87%, 15/04/2030	228	0.01
USD	465,000	BWX Technologies, Inc., 4.13%, 30/06/2028	457	0.02
USD	480,000	BWX Technologies, Inc., 4.13%, 15/04/2029	466	0.02
USD	455,000	C&S Group Enterprises LLC, 5.00%, 15/12/2028	428	0.02
USD	1,905,000	Cable One, Inc., 4.00%, 15/11/2030^	1,223	0.05
USD	805,000	Caesars Entertainment, Inc., 4.63%, 15/10/2029^	776	0.03
USD	1,070,000	Caesars Entertainment, Inc., 7.00%, 15/02/2030	1,083	0.04
USD	265,000	Calderys Financing LLC, 11.25%, 01/06/2028	274	0.01
USD	375,000	California Resources Corp., 8.25%, 15/06/2029^	391	0.02
USD	1,615,000	Calumet Specialty Products Partners LP/Calumet Finance Corp., 9.75%, 15/02/2031	1,707	0.07
USD	1,300,000	Canpack Group, Inc./CANPACK SA, 6.00%, 15/05/2031	1,306	0.05
USD	550,000	Capstone Borrower, Inc., 8.00%, 15/06/2030^	541	0.02
USD	610,000	Carriage Services, Inc., 4.25%, 15/05/2029	584	0.02
USD	485,000	Cars.com, Inc., 6.37%, 01/11/2028	474	0.02
USD	735,000	Carvana Co., 9.00%, 01/06/2030	763	0.03
USD	1,655,000	Caturus Energy LLC, 7.12%, 15/05/2031	1,653	0.06
USD	335,000	Caturus Energy LLC, 8.50%, 15/02/2030	351	0.01
USD	8,655,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 01/02/2031^	7,836	0.30
USD	7,765,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.50%, 15/08/2030^	7,215	0.28
USD	1,610,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, 01/03/2030	1,522	0.06
USD	1,450,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.00%, 01/02/2028	1,436	0.06
USD	588,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.13%, 01/05/2027	588	0.02
USD	870,000	CCO Holdings LLC/CCO Holdings Capital Corp., 5.38%, 01/06/2029	854	0.03
USD	805,000	CCO Holdings LLC/CCO Holdings Capital Corp., 6.37%, 01/09/2029	809	0.03
USD	3,100,000	CCO Holdings LLC/CCO Holdings Capital Corp., 7.37%, 01/03/2031^	3,139	0.12
USD	450,000	CD&R Smokey Buyer, Inc./Radio Systems Corp., 9.50%, 15/10/2029	270	0.01
USD	465,000	CDK Steerco Coop, 7.25%, 15/06/2029	314	0.01
USD	445,000	CDK Steerco Coop, 8.00%, 15/06/2029	300	0.01
USD	4,825,000	Celanese U.S. Holdings LLC, 1.40%, 05/08/2026	4,787	0.18
USD	10,695,000	Celanese U.S. Holdings LLC, 6.50%, 15/04/2030^	10,967	0.42
USD	1,840,000	Celanese U.S. Holdings LLC, 7.00%, 15/02/2031^	1,908	0.07
USD	100,000	Celanese U.S. Holdings LLC, 7.16%, 15/07/2027	102	0.00
USD	12,795,000	Celanese U.S. Holdings LLC, 7.33%, 15/07/2029	13,402	0.52
USD	10,326,000	Celanese U.S. Holdings LLC, 7.35%, 15/11/2028	10,767	0.41
USD	3,070,000	Celanese U.S. Holdings LLC, 7.55%, 15/11/2030^	3,267	0.13
USD	6,050,000	Centene Corp., 2.45%, 15/07/2028	5,736	0.22
USD	6,350,000	Centene Corp., 2.50%, 01/03/2031^	5,532	0.21
USD	6,150,000	Centene Corp., 3.00%, 15/10/2030	5,544	0.21
USD	5,625,000	Centene Corp., 3.38%, 15/02/2030	5,228	0.20
USD	2,000,000	Centene Corp., 4.25%, 15/12/2027	1,994	0.08
USD	3,565,000	Centene Corp., 4.63%, 15/12/2029	3,470	0.13
USD	1,435,000	Central Garden & Pet Co., 4.13%, 15/10/2030	1,361	0.05
USD	1,250,000	Central Garden & Pet Co., 4.13%, 30/04/2031^	1,174	0.05
USD	400,000	Century Communities, Inc., 3.88%, 15/08/2029	377	0.01
USD	460,000	Champions Financing, Inc., 8.75%, 15/02/2029^	445	0.02
USD	475,000	Charles River Laboratories International, Inc., 3.75%, 15/03/2029	455	0.02
USD	1,485,000	Charles River Laboratories International, Inc., 4.00%, 15/03/2031	1,391	0.05

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iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	490,000	Charles River Laboratories International, Inc., 4.25%, 01/05/2028	481	0.02
USD	745,000	Chart Industries, Inc., 7.50%, 01/01/2030	771	0.03
USD	1,985,000	Chemours Co., 4.63%, 15/11/2029	1,904	0.07
USD	1,540,000	Chemours Co., 5.75%, 15/11/2028	1,539	0.06
USD	550,000	Chobani LLC/Chobani Finance Corp., Inc., 4.63%, 15/11/2028	544	0.02
USD	400,000	Chobani LLC/Chobani Finance Corp., Inc., 7.62%, 01/07/2029	413	0.02
USD	2,155,000	Chord Energy Corp., 6.00%, 01/10/2030	2,181	0.08
USD	1,967,000	CHS/Community Health Systems, Inc., 4.75%, 15/02/2031	1,807	0.07
USD	850,000	CHS/Community Health Systems, Inc., 5.25%, 15/05/2030	800	0.03
USD	345,000	CHS/Community Health Systems, Inc., 6.00%, 15/01/2029	342	0.01
USD	640,000	CHS/Community Health Systems, Inc., 6.12%, 01/04/2030	581	0.02
USD	700,000	CHS/Community Health Systems, Inc., 6.87%, 15/04/2029	692	0.03
USD	685,000	Churchill Downs, Inc., 4.75%, 15/01/2028	678	0.03
USD	470,000	Churchill Downs, Inc., 5.50%, 01/04/2027	470	0.02
USD	860,000	Churchill Downs, Inc., 5.75%, 01/04/2030	859	0.03
USD	250,000	Ciena Corp., 4.00%, 31/01/2030	239	0.01
USD	635,000	Cinemark USA, Inc., 5.25%, 15/07/2028^	632	0.02
USD	4,540,000	Cipher Compute LLC, 7.12%, 15/11/2030	4,732	0.18
USD	275,000	CITGO Petroleum Corp., 8.37%, 15/01/2029	283	0.01
USD	535,000	Clarios Global LP/Clarios U.S. Finance Co., 6.75%, 15/05/2028	545	0.02
USD	680,000	Clarios Global LP/Clarios U.S. Finance Co., 6.75%, 15/02/2030	704	0.03
USD	700,000	Clarivate Science Holdings Corp., 3.88%, 01/07/2028	677	0.03
USD	600,000	Clarivate Science Holdings Corp., 4.88%, 01/07/2029	549	0.02
USD	2,550,000	Clear Channel Outdoor Holdings, Inc., 7.12%, 15/02/2031	2,634	0.10
USD	495,000	Clear Channel Outdoor Holdings, Inc., 7.50%, 01/06/2029	497	0.02
USD	470,000	Clear Channel Outdoor Holdings, Inc., 7.75%, 15/04/2028	471	0.02
USD	995,000	Clear Channel Outdoor Holdings, Inc., 7.87%, 01/04/2030	1,036	0.04
USD	2,775,000	Clearway Energy Operating LLC, 3.75%, 15/02/2031	2,591	0.10
USD	450,000	Clearway Energy Operating LLC, 4.75%, 15/03/2028	447	0.02
USD	350,000	Cleveland-Cliffs, Inc., 4.63%, 01/03/2029	339	0.01
USD	590,000	Cleveland-Cliffs, Inc., 6.75%, 15/04/2030^	593	0.02
USD	445,000	Cleveland-Cliffs, Inc., 6.87%, 01/11/2029	454	0.02
USD	2,115,000	Cloud Software Group, Inc., 6.50%, 31/03/2029^	2,102	0.08
USD	1,950,000	Cloud Software Group, Inc., 9.00%, 30/09/2029	1,926	0.07
USD	410,000	Clydesdale Acquisition Holdings, Inc., 6.62%, 15/04/2029^	405	0.02
USD	365,000	Clydesdale Acquisition Holdings, Inc., 6.87%, 15/01/2030	359	0.01
USD	580,000	Clydesdale Acquisition Holdings, Inc., 8.75%, 15/04/2030	557	0.02
USD	355,000	CMG Media Corp., 8.87%, 18/06/2029	286	0.01
USD	600,000	CNX Midstream Partners LP, 4.75%, 15/04/2030	577	0.02
USD	1,325,000	CNX Resources Corp., 7.37%, 15/01/2031	1,361	0.05
USD	425,000	Cobra AcquisitionCo LLC, 6.37%, 01/11/2029	368	0.01
USD	340,000	Cogent Communications Group LLC/Cogent Finance, Inc., 7.00%, 15/06/2027	339	0.01
USD	475,000	Coherent Corp., 5.00%, 15/12/2029	469	0.02
USD	375,000	Coinbase Global, Inc., 3.38%, 01/10/2028	359	0.01
USD	507,342	Compass Group Diversified Holdings LLC, 5.25%, 15/04/2029	485	0.02
USD	1,975,000	Compass Minerals International, Inc., 8.00%, 01/07/2030^	2,081	0.08
USD	630,000	Comstock Resources, Inc., 5.87%, 15/01/2030	596	0.02
USD	655,000	Comstock Resources, Inc., 6.75%, 01/03/2029	643	0.02
USD	385,000	Comstock Resources, Inc., 6.75%, 01/03/2029	379	0.01
USD	400,000	Conduent Business Services LLC/Conduent State & Local Solutions, Inc., 6.00%, 01/11/2029	347	0.01
USD	6,300,000	Connect Holding II LLC, 10.50%, 03/04/2031	6,415	0.25
USD	3,465,000	Cooper-Standard Automotive, Inc., 9.25%, 01/03/2031	3,511	0.14
USD	8,174,000	Core Scientific Finance I LLC, 7.75%, 15/05/2031	8,350	0.32
USD	7,015,000	CoreCivic, Inc., 8.25%, 15/04/2029	7,307	0.28
USD	555,000	CoreLogic, Inc., 4.50%, 01/05/2028	545	0.02
USD	5,205,000	CoreWeave, Inc., 9.00%, 01/02/2031^	5,278	0.20
USD	1,080,000	CoreWeave, Inc., 9.25%, 01/06/2030^	1,102	0.04
USD	1,440,000	CP Atlas Buyer, Inc., 9.75%, 15/07/2030^	1,353	0.05
USD	1,451,668	CP Atlas Buyer, Inc., 12.75%, 15/01/2031^	1,097	0.04
USD	635,000	Credit Acceptance Corp., 6.62%, 15/03/2030^	638	0.02
USD	365,000	Credit Acceptance Corp., 9.25%, 15/12/2028	382	0.01
USD	295,000	Crocs, Inc., 4.25%, 15/03/2029	285	0.01
USD	2,700,000	CrossCountry Intermediate HoldCo LLC, 6.50%, 01/10/2030	2,658	0.10
USD	7,675,000	Crowdstrike Holdings, Inc., 3.00%, 15/02/2029	7,312	0.28
USD	8,230,000	Crown Americas LLC, 5.25%, 01/04/2030^	8,262	0.32
USD	5,840,000	Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 30/09/2026	5,824	0.22
USD	560,000	CSC Holdings LLC, 5.38%, 01/02/2028	355	0.01
USD	635,000	CSC Holdings LLC, 5.50%, 15/04/2027	457	0.02
USD	905,000	CSC Holdings LLC, 6.50%, 01/02/2029	533	0.02
USD	550,000	CSC Holdings LLC, 11.25%, 15/05/2028	364	0.01
USD	1,040,000	CSC Holdings LLC, 11.75%, 31/01/2029	655	0.03
USD	583,000	Cushman & Wakefield U.S. Borrower LLC, 6.75%, 15/05/2028	583	0.02
USD	1,725,000	CVR Energy, Inc., 7.50%, 15/02/2031	1,746	0.07
USD	344,000	CVR Partners LP/CVR Nitrogen Finance Corp., 6.12%, 15/06/2028	344	0.01
USD	1,950,000	Cyprium Corp./Cyprium Holdings Luxembourg SARL, 6.12%, 15/04/2031	1,949	0.08
USD	455,000	Darling Ingredients, Inc., 5.25%, 15/04/2027	455	0.02
USD	765,000	Darling Ingredients, Inc., 6.00%, 15/06/2030^	772	0.03
USD	4,440,000	DaVita, Inc., 3.75%, 15/02/2031^	4,135	0.16
USD	1,505,000	DaVita, Inc., 4.63%, 01/06/2030	1,461	0.06
USD	1,545,000	DBR Land Holdings LLC, 6.25%, 01/12/2030	1,572	0.06
USD	175,000	Dcli Bidco LLC, 7.75%, 15/11/2029	180	0.01
USD	400,000	Dealer Tire LLC/DT Issuer LLC, 8.00%, 01/02/2028	396	0.02
USD	335,000	Delek Logistics Partners LP/Delek Logistics Finance Corp., 8.62%, 15/03/2029^	349	0.01
USD	395,000	Deluxe Corp., 8.00%, 01/06/2029	400	0.02
USD	550,000	Deluxe Corp., 8.12%, 15/09/2029	575	0.02
USD	580,000	Diebold Nixdorf, Inc., 7.75%, 31/03/2030	607	0.02
USD	595,000	Directv Financing LLC, 8.87%, 01/02/2030^	610	0.02
USD	4,485,000	Directv Financing LLC, 8.87%, 01/02/2030	4,600	0.18
USD	1,299,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc., 5.87%, 15/08/2027^	1,301	0.05
USD	5,715,000	Directv Financing LLC/Directv Financing Co-Obligor, Inc., 10.00%, 15/02/2031	5,979	0.23

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,815,000	Discovery Communications LLC, 3.63%, 15/05/2030^	2,644	0.10
USD	3,535,000	Discovery Communications LLC, 3.95%, 20/03/2028	3,520	0.14
USD	1,965,000	Discovery Communications LLC, 4.13%, 15/05/2029	1,961	0.08
USD	3,100,000	Discovery Global Holdings, Inc., 3.76%, 15/03/2027	3,082	0.12
USD	3,990,000	Discovery Global Holdings, Inc., 4.05%, 15/03/2029	3,976	0.15
USD	23,340,000	DISH DBS Corp., 5.13%, 01/06/2029	21,118	0.81
USD	1,110,000	DISH DBS Corp., 5.25%, 01/12/2026	1,106	0.04
USD	1,400,000	DISH DBS Corp., 5.75%, 01/12/2028	1,373	0.05
USD	15,250,000	DISH DBS Corp., 7.37%, 01/07/2028	14,781	0.57
USD	30,400,000	DISH DBS Corp., 7.75%, 01/07/2026	30,321	1.17
USD	930,000	DISH Network Corp., 11.75%, 15/11/2027	959	0.04
USD	1,495,000	Diversified Healthcare Trust, 4.38%, 01/03/2031^	1,362	0.05
USD	7,805,000	Diversified Healthcare Trust, 4.75%, 15/02/2028	7,620	0.29
USD	1,150,000	Diversified Healthcare Trust, 7.25%, 15/10/2030	1,182	0.05
USD	465,000	Domtar Corp., 6.75%, 01/10/2028	347	0.01
USD	6,070,000	DPL LLC, 4.35%, 15/04/2029	5,862	0.23
USD	355,000	Dycom Industries, Inc., 4.50%, 15/04/2029	347	0.01
USD	6,575,000	EchoStar Corp., 6.75%, 30/11/2030	6,723	0.26
USD	15,100,000	EchoStar Corp., 10.75%, 30/11/2029	16,425	0.63
USD	3,640,000	Edged Compute LLC, 7.50%, 30/04/2031^	3,648	0.14
USD	500,000	Edgewell Personal Care Co., 4.13%, 01/04/2029^	478	0.02
USD	555,000	Edgewell Personal Care Co., 5.50%, 01/06/2028	553	0.02
USD	1,295,000	EF Holdco/EF Cayman Holdings/Ellington Financial REIT Cayman/TRS/EF Cayman Non-MTM, 7.37%, 30/09/2030	1,293	0.05
USD	11,580,000	Elanco Animal Health, Inc., 6.40%, 28/08/2028^	11,889	0.46
USD	630,000	Element Solutions, Inc., 3.88%, 01/09/2028	613	0.02
USD	415,000	Ellucian Holdings, Inc., 6.50%, 01/12/2029	409	0.02
USD	495,000	Embecta Corp., 5.00%, 15/02/2030	382	0.01
USD	560,000	Emergent BioSolutions, Inc., 3.88%, 15/08/2028	507	0.02
USD	7,060,000	EMRLD Borrower LP/Emerald Co-Issuer, Inc., 6.62%, 15/12/2030	7,226	0.28
USD	12,235,000	Encompass Health Corp., 4.50%, 01/02/2028	12,188	0.47
USD	980,000	Encompass Health Corp., 4.63%, 01/04/2031^	949	0.04
USD	12,300,000	Encompass Health Corp., 4.75%, 01/02/2030	12,101	0.47
USD	1,150,000	Encore Capital Group, Inc., 6.62%, 15/04/2031	1,157	0.04
USD	345,000	Encore Capital Group, Inc., 8.50%, 15/05/2030^	367	0.01
USD	2,500,000	Endo Finance Holdings LP, 8.50%, 15/04/2031^	2,663	0.10
USD	1,125,000	Enerflex, Inc., 6.87%, 15/01/2031	1,156	0.04
USD	615,000	Energizer Holdings, Inc., 4.38%, 31/03/2029	592	0.02
USD	455,000	Energizer Holdings, Inc., 4.75%, 15/06/2028^	450	0.02
USD	465,000	Enova International, Inc., 9.12%, 01/08/2029	487	0.02
USD	285,000	Enova International, Inc., 11.25%, 15/12/2028	301	0.01
USD	45,000	Entegris, Inc., 3.63%, 01/05/2029	43	0.00
USD	345,000	Entegris, Inc., 4.38%, 15/04/2028	340	0.01
USD	1,005,000	Entegris, Inc., 4.75%, 15/04/2029^	998	0.04
USD	590,000	Entegris, Inc., 5.95%, 15/06/2030	597	0.02
USD	600,000	Enviri Corp., 5.75%, 31/07/2027	600	0.02
USD	925,000	EquipmentShare.com, Inc., 9.00%, 15/05/2028	960	0.04
USD	2,345,000	Esab Corp., 5.63%, 01/04/2031	2,362	0.09
USD	355,000	Esab Corp., 6.25%, 15/04/2029	361	0.01
USD	713,000	Everforth, Inc., 4.63%, 15/05/2028^	658	0.03
USD	2,180,000	EW Scripps Co., 9.87%, 15/08/2030	2,081	0.08
USD	185,000	Excelerate Energy LP, 8.00%, 15/05/2030	195	0.01
USD	670,000	Fair Isaac Corp., 4.00%, 15/06/2028	656	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	530,000	Ferrellgas LP/Ferrellgas Finance Corp., 5.87%, 01/04/2029^	519	0.02
USD	1,965,000	Ferrellgas LP/Ferrellgas Finance Corp., 9.25%, 15/01/2031^	2,070	0.08
USD	580,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc., 4.63%, 15/01/2029	565	0.02
USD	710,000	Fertitta Entertainment LLC/Fertitta Entertainment Finance Co., Inc., 6.75%, 15/01/2030	692	0.03
USD	1,445,000	Fiesta Purchaser, Inc., 7.87%, 01/03/2031^	1,452	0.06
USD	267,000	First Student Bidco, Inc./First Transit Parent, Inc., 4.00%, 31/07/2029	258	0.01
USD	625,000	FirstCash, Inc., 4.63%, 01/09/2028	616	0.02
USD	220,000	FirstCash, Inc., 5.63%, 01/01/2030	220	0.01
USD	1,350,000	Five Point Operating Co. LP, 8.00%, 01/10/2030	1,384	0.05
USD	3,730,000	Flash Compute LLC, 7.25%, 31/12/2030^	3,849	0.15
USD	7,750,000	Fluor Corp., 4.25%, 15/09/2028^	7,613	0.29
USD	50,000	FMC Corp., 3.20%, 01/10/2026	50	0.00
USD	1,540,000	FMC Corp., 3.45%, 01/10/2029^	1,409	0.05
USD	1,676,000	Fortrea Holdings, Inc., 7.50%, 01/07/2030	1,691	0.07
USD	320,000	Freedom Mortgage Corp., 6.62%, 15/01/2027	320	0.01
USD	890,000	Freedom Mortgage Corp., 12.25%, 01/10/2030	963	0.04
USD	2,100,000	Freedom Mortgage Holdings LLC, 6.87%, 01/05/2031	2,033	0.08
USD	1,850,000	Freedom Mortgage Holdings LLC, 9.12%, 15/05/2031	1,917	0.07
USD	895,000	Freedom Mortgage Holdings LLC, 9.25%, 01/02/2029	932	0.04
USD	2,110,000	FS KKR Capital Corp., 3.13%, 12/10/2028	1,987	0.08
USD	1,400,000	FS KKR Capital Corp., 3.25%, 15/07/2027	1,364	0.05
USD	2,155,000	FS KKR Capital Corp., 6.12%, 15/01/2030^	2,106	0.08
USD	1,200,000	FS KKR Capital Corp., 6.12%, 15/01/2031^	1,162	0.04
USD	1,855,000	FS KKR Capital Corp., 6.87%, 15/08/2029^	1,860	0.07
USD	1,045,000	FS KKR Capital Corp., 7.87%, 15/01/2029^	1,075	0.04
USD	880,000	FTAI Aviation Investors LLC, 5.50%, 01/05/2028	880	0.03
USD	100,000	FTAI Aviation Investors LLC, 7.00%, 01/05/2031	104	0.00
USD	45,000	FTAI Aviation Investors LLC, 7.87%, 01/12/2030	47	0.00
USD	475,000	Full House Resorts, Inc., 8.25%, 15/02/2028^	464	0.02
USD	336,648	FXI Holdings, Inc., 11.00%, 15/11/2030	283	0.01
USD	216,844	FXI Holdings, Inc., 14.00%, 15/11/2029	58	0.00
USD	390,000	Gap, Inc., 3.63%, 01/10/2029	365	0.01
USD	450,000	Gates Corp., 6.87%, 01/07/2029	463	0.02
USD	515,000	GCI LLC, 4.75%, 15/10/2028	497	0.02
USD	680,000	Gen Digital, Inc., 6.75%, 30/09/2027	683	0.03
USD	1,150,000	Gen Digital, Inc., 7.12%, 30/09/2030	1,171	0.05
USD	9,585,000	Genesis Energy LP/Genesis Energy Finance Corp., 8.25%, 15/01/2029	9,951	0.38
USD	8,045,000	Genesis Energy LP/Genesis Energy Finance Corp., 8.87%, 15/04/2030	8,420	0.32
USD	610,000	Genting New York LLC/GENNY Capital, Inc., 7.25%, 01/10/2029	625	0.02
USD	9,946,000	GEO Group, Inc., 8.62%, 15/04/2029	10,365	0.40
USD	1,545,000	GEO Group, Inc., 10.25%, 15/04/2031^	1,670	0.06
USD	1,900,000	Getty Images, Inc., 10.50%, 15/11/2030	1,687	0.07
USD	325,000	Getty Images, Inc., 11.25%, 21/02/2030	278	0.01
USD	380,000	Global Infrastructure Solutions, Inc., 5.63%, 01/06/2029	379	0.01
USD	4,925,000	Global Partners LP/GLP Finance Corp., 6.87%, 15/01/2029	4,972	0.19
USD	600,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc., 3.50%, 01/03/2029	565	0.02
USD	395,000	Go Daddy Operating Co. LLC/GD Finance Co., Inc., 5.25%, 01/12/2027	395	0.02

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	10,238,000	Goodyear Tire & Rubber Co., 4.88%, 15/03/2027	10,211	0.39
USD	13,025,000	Goodyear Tire & Rubber Co., 5.00%, 15/07/2029	12,429	0.48
USD	1,365,000	Goodyear Tire & Rubber Co., 5.25%, 30/04/2031^	1,219	0.05
USD	1,550,000	Goodyear Tire & Rubber Co., 6.62%, 15/07/2030	1,513	0.06
USD	104,000	GPS Hospitality Holding Co. LLC/GPS Finco, Inc., 7.00%, 15/08/2028~	48	0.00
USD	5,550,000	Grand Canyon University, 5.13%, 01/10/2028	5,497	0.21
USD	350,000	Graphic Packaging International LLC, 3.50%, 15/03/2028	339	0.01
USD	275,000	Graphic Packaging International LLC, 3.50%, 01/03/2029	261	0.01
USD	360,000	Graphic Packaging International LLC, 3.75%, 01/02/2030	337	0.01
USD	2,375,000	Gray Media, Inc., 4.75%, 15/10/2030	1,807	0.07
USD	803,000	Gray Media, Inc., 10.50%, 15/07/2029^	852	0.03
USD	620,000	Greystar Real Estate Partners LLC, 7.75%, 01/09/2030	645	0.03
USD	15,205,000	Griffon Corp., 5.75%, 01/03/2028	15,182	0.58
USD	515,000	Group 1 Automotive, Inc., 4.00%, 15/08/2028	501	0.02
USD	390,000	Group 1 Automotive, Inc., 6.37%, 15/01/2030	397	0.02
USD	1,574,210	GrubHub Holdings, Inc., 13.00%, 31/07/2030^	1,285	0.05
USD	164,206	Guitar Center, Inc., 8.50%, 15/01/2029	138	0.01
USD	440,000	Gulfport Energy Operating Corp., 6.75%, 01/09/2029	452	0.02
USD	295,000	HealthEquity, Inc., 4.50%, 01/10/2029	288	0.01
USD	100,000	Heartland Dental LLC/Heartland Dental Finance Corp., 10.50%, 30/04/2028	103	0.00
USD	1,825,000	Herc Holdings, Inc., 5.75%, 15/03/2031	1,825	0.07
USD	705,000	Herc Holdings, Inc., 6.62%, 15/06/2029	723	0.03
USD	1,000,000	Herc Holdings, Inc., 7.00%, 15/06/2030	1,039	0.04
USD	545,000	Hertz Corp., 12.62%, 15/07/2029	496	0.02
USD	570,000	Hess Midstream Operations LP, 4.25%, 15/02/2030	552	0.02
USD	345,000	Hess Midstream Operations LP, 5.13%, 15/06/2028	344	0.01
USD	700,000	Hess Midstream Operations LP, 5.50%, 15/10/2030	699	0.03
USD	580,000	Hess Midstream Operations LP, 5.87%, 01/03/2028	586	0.02
USD	675,000	Hess Midstream Operations LP, 6.50%, 01/06/2029	692	0.03
USD	100,000	Hightower Holding LLC, 9.12%, 31/01/2030	104	0.00
USD	385,000	Hilcorp Energy I LP/Hilcorp Finance Co., 5.75%, 01/02/2029	384	0.01
USD	330,000	Hilcorp Energy I LP/Hilcorp Finance Co., 6.00%, 15/04/2030	328	0.01
USD	1,725,000	Hilcorp Energy I LP/Hilcorp Finance Co., 6.00%, 01/02/2031	1,700	0.07
USD	250,000	Hilcorp Energy I LP/Hilcorp Finance Co., 6.25%, 01/11/2028	251	0.01
USD	610,000	Hilton Domestic Operating Co., Inc., 3.75%, 01/05/2029	590	0.02
USD	100,000	Hilton Domestic Operating Co., Inc., 4.00%, 01/05/2031	95	0.00
USD	15,165,000	Hilton Domestic Operating Co., Inc., 4.88%, 15/01/2030^	15,016	0.58
USD	670,000	Hilton Domestic Operating Co., Inc., 5.87%, 01/04/2029	679	0.03
USD	580,000	Hilton Grand Vacations Borrower LLC/Hilton Grand Vacations Borrower, Inc., 5.00%, 01/06/2029	564	0.02
USD	8,595,000	Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 01/04/2027	8,594	0.33
USD	510,000	HLF Financing SARL LLC/Herbalife International, Inc., 4.88%, 01/06/2029	479	0.02
USD	1,081,000	HNI Corp., 5.13%, 18/01/2029	1,055	0.04
USD	360,000	Howard Hughes Corp., 4.13%, 01/02/2029	347	0.01
USD	1,885,000	Howard Hughes Corp., 4.38%, 01/02/2031	1,770	0.07
USD	280,000	HUB International Ltd., 5.63%, 01/12/2029	277	0.01
USD	1,645,000	HUB International Ltd., 7.25%, 15/06/2030	1,689	0.07
USD	6,075,000	Hudson Pacific Properties LP, 3.25%, 15/01/2030^	5,344	0.21
USD	5,995,000	Hudson Pacific Properties LP, 3.95%, 01/11/2027	5,826	0.22
USD	8,030,000	Hudson Pacific Properties LP, 4.65%, 01/04/2029^	7,529	0.29
USD	5,475,000	Hudson Pacific Properties LP, 5.95%, 15/02/2028	5,410	0.21
USD	11,855,000	Hughes Satellite Systems Corp., 5.25%, 01/08/2026^	10,452	0.40
USD	11,840,000	Hughes Satellite Systems Corp., 6.62%, 01/08/2026^	7,547	0.29
USD	300,000	Hunt Cos., Inc., 5.25%, 15/04/2029	295	0.01
USD	2,325,000	Huntsman International LLC, 4.50%, 01/05/2029	2,245	0.09
USD	10,710,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 4.38%, 01/02/2029	9,266	0.36
USD	21,996,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 5.25%, 15/05/2027	21,724	0.84
USD	11,890,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.00%, 15/06/2030^	11,306	0.44
USD	10,600,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.75%, 15/01/2029	10,521	0.41
USD	585,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 10.00%, 15/11/2029^	586	0.02
USD	2,035,000	iHeartCommunications, Inc., 7.75%, 15/08/2030	1,866	0.07
USD	465,600	iHeartCommunications, Inc., 9.12%, 01/05/2029	452	0.02
USD	1,965,000	iHeartCommunications, Inc., 10.87%, 01/05/2030	1,666	0.06
USD	146,463	Incora Top Holdco LLC, 6.00%, 31/01/2033*	38	0.00
USD	1,670,000	Infinity Natural Resources LLC, 7.62%, 01/04/2031	1,684	0.07
USD	390,000	Ingevity Corp., 3.88%, 01/11/2028	376	0.01
USD	1,075,000	Ingram Micro, Inc., 4.75%, 15/05/2029	1,057	0.04
USD	395,000	Innophos Holdings, Inc., 11.50%, 15/06/2029	372	0.01
USD	1,365,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL, 5.75%, 15/05/2028	1,302	0.05
USD	2,050,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL, 8.75%, 01/05/2029	1,893	0.07
USD	1,530,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL, 9.00%, 01/08/2029	1,405	0.05
USD	2,245,000	ION Platform Finance U.S., Inc./ION Platform Finance SARL, 9.50%, 30/05/2029^	2,098	0.08
USD	690,000	IQVIA, Inc., 5.00%, 15/10/2026	690	0.03
USD	720,000	IQVIA, Inc., 5.00%, 15/05/2027	720	0.03
USD	490,000	IQVIA, Inc., 6.50%, 15/05/2030^	502	0.02
USD	330,000	Iris Holding, Inc., 10.00%, 15/12/2028^	273	0.01
USD	3,175,000	Iron Mountain, Inc., 4.50%, 15/02/2031	3,036	0.12
USD	525,000	Iron Mountain, Inc., 4.88%, 15/09/2027	524	0.02
USD	640,000	Iron Mountain, Inc., 4.88%, 15/09/2029	629	0.02
USD	505,000	Iron Mountain, Inc., 5.00%, 15/07/2028	503	0.02
USD	515,000	Iron Mountain, Inc., 5.25%, 15/03/2028	514	0.02
USD	3,905,000	Iron Mountain, Inc., 5.25%, 15/07/2030	3,866	0.15
USD	660,000	Iron Mountain, Inc., 7.00%, 15/02/2029	674	0.03
USD	965,000	ITT Holdings LLC, 6.50%, 01/08/2029	959	0.04
USD	510,000	Jacobs Entertainment, Inc., 6.75%, 15/02/2029	501	0.02
USD	140,000	Jane Street Group/JSG Finance, Inc., 4.50%, 15/11/2029	137	0.01

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,000,000	Jane Street Group/JSG Finance, Inc., 7.12%, 30/04/2031	3,111	0.12
USD	500,000	Jefferies Finance LLC/JFIN Co-Issuer Corp., 5.00%, 15/08/2028^	483	0.02
USD	405,000	Jefferson Capital Holdings LLC, 8.25%, 15/05/2030^	426	0.02
USD	305,000	Jefferson Capital Holdings LLC, 9.50%, 15/02/2029	319	0.01
USD	195,000	JELD-WEN, Inc., 4.88%, 15/12/2027	159	0.01
USD	160,000	JW Aluminum Continuous Cast Co., 10.25%, 01/04/2030	169	0.01
USD	1,345,000	K Hovnanian Enterprises, Inc., 8.00%, 01/04/2031	1,360	0.05
USD	475,000	KB Home, 7.25%, 15/07/2030	485	0.02
USD	465,000	KeHE Distributors LLC/KeHE Finance Corp./NextWave Distribution, Inc., 9.00%, 15/02/2029	486	0.02
USD	375,000	Ken Garff Automotive LLC, 4.88%, 15/09/2028	371	0.01
USD	10,055,000	Kennedy-Wilson, Inc., 4.75%, 01/03/2029	10,052	0.39
USD	10,260,000	Kennedy-Wilson, Inc., 4.75%, 01/02/2030	10,364	0.40
USD	1,235,000	Kennedy-Wilson, Inc., 7.00%, 01/06/2031	1,261	0.05
USD	525,000	KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 4.75%, 01/06/2027	524	0.02
USD	630,000	Kinetik Holdings LP, 5.87%, 15/06/2030	633	0.02
USD	705,000	Kinetik Holdings LP, 6.62%, 15/12/2028	720	0.03
USD	2,965,000	Kodiak Gas Services LLC, 5.87%, 01/04/2031	2,979	0.11
USD	1,300,000	Kohl's Corp., 5.13%, 01/05/2031	1,114	0.04
USD	305,000	Kohl's Corp., 10.00%, 01/06/2030	332	0.01
USD	280,000	Kontoor Brands, Inc., 4.13%, 15/11/2029	268	0.01
USD	460,000	Korn Ferry, 4.63%, 15/12/2027	457	0.02
USD	1,085,000	Kraken Oil & Gas Partners LLC, 7.12%, 15/05/2031	1,078	0.04
USD	335,000	Kraken Oil & Gas Partners LLC, 7.62%, 15/08/2029	340	0.01
USD	1,710,000	Lamar Media Corp., 3.63%, 15/01/2031^	1,599	0.06
USD	9,535,000	Lamar Media Corp., 3.75%, 15/02/2028	9,356	0.36
USD	8,505,000	Lamar Media Corp., 4.00%, 15/02/2030^	8,163	0.31
USD	6,425,000	Lamar Media Corp., 4.88%, 15/01/2029	6,385	0.25
USD	735,000	Lamb Weston Holdings, Inc., 4.13%, 31/01/2030	703	0.03
USD	550,000	Lamb Weston Holdings, Inc., 4.88%, 15/05/2028	546	0.02
USD	480,000	LBM Acquisition LLC, 6.25%, 15/01/2029^	296	0.01
USD	595,000	LCM Investments Holdings II LLC, 4.88%, 01/05/2029	580	0.02
USD	430,000	LD Holdings Group LLC, 6.12%, 01/04/2028	374	0.01
USD	405,000	Leeward Renewable Energy Operations LLC, 4.25%, 01/07/2029	387	0.02
USD	72,000	Level 3 Financing, Inc., 3.75%, 15/07/2029	70	0.00
USD	1,570,000	Levi Strauss & Co., 3.50%, 01/03/2031	1,441	0.06
USD	1,385,000	LFS Topco LLC, 8.75%, 15/07/2030	1,378	0.05
USD	555,000	LGI Homes, Inc., 8.75%, 15/12/2028	574	0.02
USD	610,000	LifePoint Health, Inc., 5.38%, 15/01/2029	590	0.02
USD	1,370,000	LifePoint Health, Inc., 9.87%, 15/08/2030^	1,449	0.06
USD	535,000	Light & Wonder International, Inc., 7.25%, 15/11/2029	547	0.02
USD	1,960,000	Lindblad Expeditions LLC, 7.00%, 15/09/2030^	2,016	0.08
USD	525,000	Lithia Motors, Inc., 3.88%, 01/06/2029^	503	0.02
USD	1,625,000	Lithia Motors, Inc., 4.38%, 15/01/2031	1,539	0.06
USD	490,000	Lithia Motors, Inc., 4.63%, 15/12/2027	488	0.02
USD	1,830,000	Lithia Motors, Inc., 5.50%, 01/10/2030	1,812	0.07
USD	470,000	Live Nation Entertainment, Inc., 3.75%, 15/01/2028	461	0.02
USD	730,000	Live Nation Entertainment, Inc., 4.75%, 15/10/2027	727	0.03
USD	730,000	Live Nation Entertainment, Inc., 6.50%, 15/05/2027	731	0.03
USD	462,000	LSB Industries, Inc., 6.25%, 15/10/2028	462	0.02
USD	6,203,000	M/I Homes, Inc., 4.95%, 01/02/2028	6,201	0.24
USD	670,000	Madison IAQ LLC, 4.13%, 30/06/2028	662	0.03
USD	795,000	Madison IAQ LLC, 5.87%, 30/06/2029	794	0.03
USD	450,000	Magnera Corp., 4.75%, 15/11/2029	420	0.02
USD	325,000	MajorDrive Holdings IV LLC, 6.37%, 01/06/2029^	276	0.01
USD	580,000	Marriott Ownership Resorts, Inc., 4.50%, 15/06/2029	560	0.02
USD	300,000	Martin Midstream Partners LP/Martin Midstream Finance Corp., 11.50%, 15/02/2028	307	0.01
USD	1,270,000	Match Group Holdings II LLC, 4.13%, 01/08/2030^	1,195	0.05
USD	426,000	Match Group Holdings II LLC, 4.63%, 01/06/2028	420	0.02
USD	530,000	Match Group Holdings II LLC, 5.00%, 15/12/2027	528	0.02
USD	450,000	Match Group Holdings II LLC, 5.63%, 15/02/2029	450	0.02
USD	400,000	Mativ Holdings, Inc., 8.00%, 01/10/2029^	399	0.02
USD	7,609,000	Mauser Packaging Solutions Holding Co., 7.87%, 15/04/2030	7,702	0.30
USD	3,895,000	Mauser Packaging Solutions Holding Co., 9.25%, 15/04/2030	3,730	0.14
USD	415,000	Mavis Tire Express Services Topco Corp., 6.50%, 15/05/2029	415	0.02
USD	190,000	Maxim Crane Works Holdings Capital LLC, 11.50%, 01/09/2028	199	0.01
USD	1,065,000	McAfee Corp., 7.37%, 15/02/2030	911	0.04
USD	600,000	McGraw-Hill Education, Inc., 5.75%, 01/08/2028	595	0.02
USD	705,000	McGraw-Hill Education, Inc., 8.00%, 01/08/2029	708	0.03
USD	1,330,000	Medline Borrower LP, 5.25%, 01/10/2029	1,330	0.05
USD	1,510,000	Men's Wearhouse LLC, 9.00%, 01/02/2031^	1,586	0.06
USD	14,030,000	Meridian Arc Holdco LLC, 6.25%, 30/04/2031	14,103	0.54
USD	1,400,000	Merlin Entertainments Group U.S. Holdings, Inc., 7.37%, 15/02/2031	1,175	0.05
USD	5,952,000	MGM Resorts International, 4.63%, 01/09/2026	5,952	0.23
USD	11,475,000	MGM Resorts International, 4.75%, 15/10/2028^	11,371	0.44
USD	10,265,000	MGM Resorts International, 5.50%, 15/04/2027	10,285	0.40
USD	12,935,000	MGM Resorts International, 6.12%, 15/09/2029	13,122	0.51
USD	690,000	Midwest Gaming Borrower LLC/Midwest Gaming Finance Corp., 4.88%, 01/05/2029	671	0.03
USD	3,790,000	Millrose Properties, Inc., 6.37%, 01/08/2030^	3,843	0.15
USD	470,000	Minerals Technologies, Inc., 5.00%, 01/07/2028	467	0.02
USD	380,000	MIWD Holdco II LLC/MIWD Finance Corp., 5.50%, 01/02/2030^	355	0.01
USD	470,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC, 8.25%, 15/04/2030	492	0.02
USD	1,900,000	Mohegan Tribal Gaming Authority/MS Digital Entertainment Holdings LLC, 11.87%, 15/04/2031	2,062	0.08
USD	1,885,000	Molina Healthcare, Inc., 3.88%, 15/11/2030	1,744	0.07
USD	565,000	Molina Healthcare, Inc., 4.38%, 15/06/2028	557	0.02
USD	2,570,000	Molina Healthcare, Inc., 6.50%, 15/02/2031	2,607	0.10
USD	2,315,000	MPH Acquisition Holdings LLC, 5.75%, 31/12/2030	1,865	0.07
USD	2,025,000	MPH Acquisition Holdings LLC, 6.75%, 31/03/2031	1,221	0.05
USD	1,784,500	MPH Acquisition Holdings LLC, 11.50%, 31/12/2030	1,639	0.06
USD	3,265,000	MPT Operating Partnership LP/MPT Finance Corp., 3.50%, 15/03/2031	2,325	0.09

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As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	13,840,000	MPT Operating Partnership LP/MPT Finance Corp., 4.63%, 01/08/2029	11,330	0.44
USD	21,915,000	MPT Operating Partnership LP/MPT Finance Corp., 5.00%, 15/10/2027^	21,371	0.82
USD	550,000	Mueller Water Products, Inc., 4.00%, 15/06/2029	531	0.02
USD	1,460,000	Murphy Oil USA, Inc., 3.75%, 15/02/2031	1,362	0.05
USD	7,975,000	Murphy Oil USA, Inc., 4.75%, 15/09/2029	7,838	0.30
USD	2,361,802	Muvico LLC, 15.00%, 19/02/2029	2,549	0.10
USD	270,000	Nabors Industries, Inc., 9.12%, 31/01/2030	283	0.01
USD	1,280,000	Nassau Cos., of New York, 7.87%, 15/07/2030	1,222	0.05
USD	3,870,000	National Mentor Holdings, Inc., 10.50%, 15/12/2030	4,069	0.16
USD	8,005,000	Navient Corp., 4.88%, 15/03/2028^	7,832	0.30
USD	11,145,000	Navient Corp., 5.00%, 15/03/2027	11,091	0.43
USD	11,660,000	Navient Corp., 5.50%, 15/03/2029	11,189	0.43
USD	6,355,000	Navient Corp., 6.75%, 15/06/2026	6,353	0.24
USD	1,740,000	Navient Corp., 9.37%, 25/07/2030^	1,773	0.07
USD	855,000	Navient Corp., 9.37%, 15/10/2031	851	0.03
USD	1,450,000	Navient Corp., 11.50%, 15/03/2031^	1,540	0.06
USD	785,000	NCR Atleos Corp., 9.50%, 01/04/2029	840	0.03
USD	630,000	NCR Voyix Corp., 5.00%, 01/10/2028	619	0.02
USD	390,000	NCR Voyix Corp., 5.13%, 15/04/2029	382	0.01
USD	440,000	Neogen Food Safety Corp., 8.62%, 20/07/2030	461	0.02
USD	1,460,000	Neptune Bidco U.S., Inc., 9.29%, 15/04/2029^	1,493	0.06
USD	2,100,000	Neptune Bidco U.S., Inc., 10.37%, 15/05/2031	2,197	0.08
USD	650,000	NESCO Holdings II, Inc., 5.50%, 15/04/2029	647	0.03
USD	530,000	New Enterprise Stone & Lime Co., Inc., 5.25%, 15/07/2028	528	0.02
USD	1,525,000	New Flyer Holdings, Inc., 9.25%, 01/07/2030	1,636	0.06
USD	7,815,000	Newell Brands, Inc., 6.37%, 15/09/2027	7,910	0.30
USD	11,460,000	Newell Brands, Inc., 6.37%, 15/05/2030^	11,317	0.44
USD	7,585,000	Newell Brands, Inc., 6.62%, 15/09/2029	7,599	0.29
USD	730,000	Newell Brands, Inc., 8.50%, 01/06/2028	763	0.03
USD	7,760,000	Newmark Group, Inc., 7.50%, 12/01/2029	8,151	0.31
USD	900,000	Nexstar Media, Inc., 4.75%, 01/11/2028^	886	0.03
USD	630,000	NGL Energy Operating LLC/NGL Energy Finance Corp., 8.12%, 15/02/2029^	654	0.03
USD	665,000	Nissan Motor Acceptance Co. LLC, 1.85%, 16/09/2026	659	0.03
USD	265,000	Nissan Motor Acceptance Co. LLC, 2.45%, 15/09/2028	246	0.01
USD	340,000	Nissan Motor Acceptance Co. LLC, 2.75%, 09/03/2028	323	0.01
USD	300,000	Nissan Motor Acceptance Co. LLC, 5.30%, 13/09/2027^	299	0.01
USD	1,985,000	Nissan Motor Acceptance Co. LLC, 5.63%, 29/09/2028	1,982	0.08
USD	3,645,000	Nissan Motor Acceptance Co. LLC, 6.12%, 30/09/2030	3,595	0.14
USD	400,000	Nissan Motor Acceptance Co. LLC, 7.05%, 15/09/2028	411	0.02
USD	715,000	Noble Finance II LLC, 8.00%, 15/04/2030	743	0.03
USD	4,995,000	Nordstrom, Inc., 4.00%, 15/03/2027	4,925	0.19
USD	7,660,000	Nordstrom, Inc., 4.38%, 01/04/2030	7,321	0.28
USD	930,000	Novelis Corp., 4.75%, 30/01/2030	897	0.03
USD	490,000	Novelis Corp., 6.87%, 30/01/2030	504	0.02
USD	805,000	NRG Energy, Inc., 3.38%, 15/02/2029	769	0.03
USD	2,700,000	NRG Energy, Inc., 3.63%, 15/02/2031^	2,503	0.10
USD	535,000	NRG Energy, Inc., 5.25%, 15/06/2029	533	0.02
USD	12,200,000	NRG Energy, Inc., 5.75%, 15/01/2028	12,214	0.47
USD	840,000	NRG Energy, Inc., 5.75%, 15/07/2029	841	0.03
USD	7,970,000	NuStar Logistics LP, 5.63%, 28/04/2027	7,995	0.31
USD	1,870,000	NuStar Logistics LP, 6.37%, 01/10/2030	1,941	0.07
USD	7,925,000	Olin Corp., 5.00%, 01/02/2030	7,699	0.30
USD	10,540,000	Olin Corp., 5.63%, 01/08/2029	10,481	0.40
USD	395,000	Olympus Water U.S. Holding Corp., 4.25%, 01/10/2028	385	0.02
USD	370,000	Olympus Water U.S. Holding Corp., 6.25%, 01/10/2029	363	0.01
USD	505,000	ON Semiconductor Corp., 3.88%, 01/09/2028	493	0.02
USD	11,335,000	OneMain Finance Corp., 3.50%, 15/01/2027^	11,235	0.43
USD	9,425,000	OneMain Finance Corp., 3.88%, 15/09/2028	9,117	0.35
USD	2,465,000	OneMain Finance Corp., 4.00%, 15/09/2030	2,271	0.09
USD	11,470,000	OneMain Finance Corp., 5.38%, 15/11/2029	11,173	0.43
USD	2,200,000	OneMain Finance Corp., 6.12%, 15/05/2030	2,191	0.08
USD	12,420,000	OneMain Finance Corp., 6.62%, 15/01/2028	12,629	0.49
USD	14,010,000	OneMain Finance Corp., 6.62%, 15/05/2029	14,231	0.55
USD	2,000,000	OneMain Finance Corp., 7.50%, 15/05/2031	2,056	0.08
USD	10,980,000	OneMain Finance Corp., 7.87%, 15/03/2030	11,419	0.44
USD	225,000	OneSky Flight LLC, 8.87%, 15/12/2029^	237	0.01
USD	510,000	Open Text Holdings, Inc., 4.13%, 15/02/2030^	468	0.02
USD	360,000	Option Care Health, Inc., 4.38%, 31/10/2029	346	0.01
USD	1,415,000	Organon & Co./Organon Foreign Debt Co-Issuer BV, 4.13%, 30/04/2028	1,397	0.05
USD	520,000	Organon & Co./Organon Foreign Debt Co-Issuer BV, 5.13%, 30/04/2031	515	0.02
USD	495,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.25%, 15/01/2029	483	0.02
USD	505,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 4.63%, 15/03/2030	491	0.02
USD	805,000	Outfront Media Capital LLC/Outfront Media Capital Corp., 5.00%, 15/08/2027	804	0.03
USD	586,000	Owens-Brockway Glass Container, Inc., 7.25%, 15/05/2031	578	0.02
USD	1,045,000	Oxford Finance LLC/Oxford Finance Co-Issuer II, Inc., 7.75%, 15/05/2031	1,036	0.04
USD	293,270	P&L Development LLC/PLD Finance Corp., 12.00%, 15/05/2029	285	0.01
USD	1,460,000	Pagaya U.S. Holdings Co. LLC, 8.87%, 01/08/2030^	1,141	0.04
USD	675,000	Papa John's International, Inc., 3.88%, 15/09/2029	648	0.03
USD	1,500,000	Paramount Global, 2.90%, 15/01/2027	1,477	0.06
USD	1,160,000	Paramount Global, 3.38%, 15/02/2028	1,125	0.04
USD	1,190,000	Paramount Global, 3.70%, 01/06/2028^	1,152	0.04
USD	1,540,000	Paramount Global, 4.20%, 01/06/2029	1,468	0.06
USD	3,750,000	Paramount Global, 4.95%, 15/01/2031	3,497	0.13
USD	490,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, 15/05/2029^	477	0.02
USD	625,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.87%, 01/10/2028	625	0.02
USD	390,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 7.00%, 01/02/2030	399	0.02
USD	2,600,000	Park River Holdings, Inc., 8.00%, 15/03/2031	2,628	0.10
USD	1,705,405	Park River Holdings, Inc., 8.75%, 31/12/2030^	1,653	0.06
USD	1,085,000	Park-Ohio Industries, Inc., 8.50%, 01/08/2030^	1,139	0.04
USD	460,000	Patrick Industries, Inc., 4.75%, 01/05/2029	450	0.02
USD	480,000	Pattern Energy Operations LP/Pattern Energy Operations, Inc., 4.50%, 15/08/2028	472	0.02
USD	12,595,000	PBF Holding Co. LLC/PBF Finance Corp., 6.00%, 15/02/2028	12,621	0.49

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,300,000	PBF Holding Co. LLC/PBF Finance Corp., 7.87%, 15/09/2030^	1,330	0.05
USD	555,000	PBF Holding Co. LLC/PBF Finance Corp., 9.87%, 15/03/2030^	594	0.02
USD	575,000	Pebblebrook Hotel LP/PEB Finance Corp., 6.37%, 15/10/2029	585	0.02
USD	370,000	Pediatrix Medical Group, Inc., 5.38%, 15/02/2030	366	0.01
USD	330,000	Penn Entertainment, Inc., 4.13%, 01/07/2029^	315	0.01
USD	450,000	Penn Entertainment, Inc., 5.63%, 15/01/2027	450	0.02
USD	1,685,000	Penn Entertainment, Inc., 6.75%, 01/04/2031	1,679	0.06
USD	850,000	PennyMac Financial Services, Inc., 4.25%, 15/02/2029	812	0.03
USD	1,450,000	PennyMac Financial Services, Inc., 7.12%, 15/11/2030	1,464	0.06
USD	765,000	PennyMac Financial Services, Inc., 7.87%, 15/12/2029	795	0.03
USD	7,980,000	Penske Automotive Group, Inc., 3.75%, 15/06/2029^	7,644	0.29
USD	820,000	Performance Food Group, Inc., 4.25%, 01/08/2029	793	0.03
USD	1,780,000	Petco Health & Wellness Co., Inc., 8.25%, 01/02/2031^	1,781	0.07
USD	15,512,000	PG&E Corp., 5.00%, 01/07/2028	15,424	0.59
USD	3,240,000	PG&E Corp., 5.25%, 01/07/2030^	3,206	0.12
USD	655,000	PHH Escrow Issuer LLC/PHH Corp., 9.87%, 01/11/2029	644	0.02
USD	510,000	Phinia, Inc., 6.75%, 15/04/2029	524	0.02
USD	850,000	Pilgrim's Pride Corp., 4.25%, 15/04/2031	816	0.03
USD	395,000	Pitney Bowes, Inc., 7.25%, 15/03/2029	398	0.02
USD	460,000	Planet Financial Group LLC, 10.50%, 15/12/2029^	460	0.02
USD	495,000	Playtika Holding Corp., 4.25%, 15/03/2029^	444	0.02
USD	525,000	PM General Purchaser LLC, 9.50%, 01/10/2028	471	0.02
USD	1,420,000	PODS LLC, 8.75%, 15/05/2031	1,381	0.05
USD	840,000	Post Holdings, Inc., 4.63%, 15/04/2030	817	0.03
USD	8,815,000	PR RNO Property Owner 1 LLC, 6.50%, 01/05/2031	8,747	0.34
USD	310,000	PRA Group, Inc., 5.00%, 01/10/2029	292	0.01
USD	350,000	PRA Group, Inc., 8.37%, 01/02/2028	356	0.01
USD	490,000	PRA Group, Inc., 8.87%, 31/01/2030^	503	0.02
USD	450,000	Prairie Acquiror LP, 9.00%, 01/08/2029	468	0.02
USD	2,000,000	Premier Entertainment Sub LLC/Premier Entertainment Finance Corp., 5.63%, 01/09/2029	1,193	0.05
USD	1,400,000	Prestige Brands, Inc., 3.75%, 01/04/2031	1,283	0.05
USD	435,000	Prestige Brands, Inc., 5.13%, 15/01/2028	434	0.02
USD	890,000	Prime Healthcare Services, Inc., 9.37%, 01/09/2029^	931	0.04
USD	805,000	Prime Security Services Borrower LLC/Prime Finance, Inc., 3.38%, 31/08/2027	789	0.03
USD	605,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc., 4.38%, 30/04/2029^	594	0.02
USD	300,000	Primo Water Holdings, Inc./Triton Water Holdings, Inc., 6.25%, 01/04/2029	301	0.01
USD	425,000	PROG Holdings, Inc., 6.00%, 15/11/2029	415	0.02
USD	725,000	Provident Funding Associates LP/PFG Finance Corp., 9.75%, 15/09/2029	757	0.03
USD	390,000	PTC, Inc., 4.00%, 15/02/2028	382	0.01
USD	478,975	Radiology Partners, Inc., 9.78%, 15/02/2030	473	0.02
USD	350,000	Rain Carbon, Inc., 12.25%, 01/09/2029	371	0.01
USD	270,000	Rand Parent LLC, 8.50%, 15/02/2030^	278	0.01
USD	670,000	Range Resources Corp., 4.75%, 15/02/2030	655	0.03
USD	375,000	RB Global Holdings, Inc., 6.75%, 15/03/2028	381	0.01
USD	1,250,000	RCN Corp., 11.62%, 15/04/2023*/×/○	-	0.00
USD	530,000	Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 16/04/2029	482	0.02
USD	1,000,000	Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 06/04/2031	847	0.03
USD	1,180,000	Resorts World Las Vegas LLC/RWLV Capital, Inc., 8.45%, 27/07/2030^	1,176	0.05
USD	435,000	Reworld Holding Corp., 4.88%, 01/12/2029	413	0.02
USD	325,000	Rfna LP, 7.87%, 15/02/2030^	318	0.01
USD	515,000	RHP Hotel Properties LP/RHP Finance Corp., 4.50%, 15/02/2029	506	0.02
USD	290,000	RHP Hotel Properties LP/RHP Finance Corp., 7.25%, 15/07/2028	296	0.01
USD	860,000	RingCentral, Inc., 8.50%, 15/08/2030^	901	0.03
USD	1,255,000	Risewell Homes, Inc., 8.50%, 01/11/2030	1,269	0.05
USD	465,000	Rithm Capital Corp., 8.00%, 01/04/2029	466	0.02
USD	1,485,000	Rithm Capital Corp., 8.00%, 15/07/2030	1,473	0.06
USD	1,245,000	Rithm Capital Corp., 8.50%, 01/06/2031	1,244	0.05
USD	1,770,000	Rivers Enterprise Borrower LLC, 6.25%, 15/10/2030^	1,786	0.07
USD	232,000	RLJ Lodging Trust LP, 3.75%, 01/07/2026	232	0.01
USD	605,000	RLJ Lodging Trust LP, 4.00%, 15/09/2029^	577	0.02
USD	925,000	ROBLOX Corp., 3.88%, 01/05/2030	872	0.03
USD	5,920,000	Rocket Cos., Inc., 6.12%, 01/08/2030	6,017	0.23
USD	1,680,000	Rocket Cos., Inc., 6.50%, 01/08/2029	1,720	0.07
USD	585,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 2.88%, 15/10/2026	581	0.02
USD	565,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.63%, 01/03/2029	543	0.02
USD	3,875,000	Rocket Mortgage LLC/Rocket Mortgage Co-Issuer, Inc., 3.88%, 01/03/2031^	3,608	0.14
USD	490,000	Rocket Software, Inc., 6.50%, 15/02/2029	458	0.02
USD	500,000	Rocket Software, Inc., 9.00%, 28/11/2028^	504	0.02
USD	285,000	Rockies Express Pipeline LLC, 4.80%, 15/05/2030	279	0.01
USD	400,000	Rockies Express Pipeline LLC, 4.95%, 15/07/2029	397	0.02
USD	415,000	Roller Bearing Co. of America, Inc., 4.38%, 15/10/2029	406	0.02
USD	710,000	RR Donnelley & Sons Co., 9.50%, 01/08/2029	737	0.03
USD	340,000	RR Donnelley & Sons Co., 10.87%, 01/08/2029	351	0.01
USD	805,000	RR Donnelley & Sons Co., 11.00%, 01/06/2031	783	0.03
USD	820,000	RXO, Inc., 6.37%, 15/05/2031^	827	0.03
USD	300,000	Ryan Specialty LLC, 4.38%, 01/02/2030	291	0.01
USD	2,680,000	Sabre Financial Borrower LLC, 11.12%, 15/06/2029	2,786	0.11
USD	242,000	Sabre GLBL, Inc., 10.75%, 15/11/2029^	217	0.01
USD	1,364,000	Sabre GLBL, Inc., 10.75%, 15/03/2030	1,206	0.05
USD	3,930,000	Sabre GLBL, Inc., 11.12%, 15/07/2030	3,505	0.14
USD	22,765,000	SBA Communications Corp., 3.13%, 01/02/2029^	21,821	0.84
USD	22,220,000	SBA Communications Corp., 3.88%, 15/02/2027	22,048	0.85
USD	475,000	Science Applications International Corp., 4.88%, 01/04/2028	471	0.02
USD	715,000	Scientific Games Holdings LP/Scientific Games U.S. FinCo, Inc., 6.62%, 01/03/2030	619	0.02
USD	800,000	SCIH Salt Holdings, Inc., 4.88%, 01/05/2028	791	0.03
USD	285,000	SCIH Salt Holdings, Inc., 6.62%, 01/05/2029	284	0.01
USD	1,405,000	Scotts Miracle-Gro Co., 4.00%, 01/04/2031	1,308	0.05
USD	6,245,000	Scotts Miracle-Gro Co., 4.50%, 15/10/2029^	6,093	0.23
USD	665,000	Scripps Escrow II, Inc., 3.88%, 15/01/2029	614	0.02
USD	1,185,000	Scripps Escrow II, Inc., 5.38%, 15/01/2031	837	0.03
USD	1,400,000	SE Cosmos LLC, 8.87%, 01/05/2031	1,464	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	525,000	SeaWorld Parks & Entertainment, Inc., 5.25%, 15/08/2029	510	0.02
USD	2,245,000	Sensata Technologies, Inc., 3.75%, 15/02/2031^	2,106	0.08
USD	335,000	Sensata Technologies, Inc., 4.38%, 15/02/2030	326	0.01
USD	2,575,000	Service Corp. International, 3.38%, 15/08/2030	2,391	0.09
USD	2,000,000	Service Corp. International, 4.00%, 15/05/2031	1,884	0.07
USD	7,790,000	Service Corp. International, 4.63%, 15/12/2027	7,762	0.30
USD	11,395,000	Service Corp. International, 5.13%, 01/06/2029	11,384	0.44
USD	6,095,000	Service Properties Trust, 3.95%, 15/01/2028	5,911	0.23
USD	6,390,000	Service Properties Trust, 4.38%, 15/02/2030	5,746	0.22
USD	6,480,000	Service Properties Trust, 4.95%, 01/10/2029^	6,082	0.23
USD	2,280,000	SESI LLC, 7.87%, 30/09/2030	2,353	0.09
USD	7,225,000	Shea Homes LP/Shea Homes Funding Corp., 4.75%, 15/02/2028	7,171	0.28
USD	771,331	Shutterfly Finance LLC, 8.50%, 01/10/2027	765	0.03
USD	8,780,000	Silgan Holdings, Inc., 4.13%, 01/02/2028^	8,658	0.33
USD	760,000	Simmons Foods, Inc./Simmons Prepared Foods, Inc./Simmons Pet Food, Inc./Simmons Feed, 4.63%, 01/03/2029	734	0.03
USD	450,000	Sinclair Television Group, Inc., 5.50%, 01/03/2030	398	0.02
USD	385,000	Sirius XM Radio LLC, 3.13%, 01/09/2026	383	0.01
USD	1,050,000	Sirius XM Radio LLC, 4.00%, 15/07/2028^	1,023	0.04
USD	4,450,000	Sirius XM Radio LLC, 4.13%, 01/07/2030^	4,193	0.16
USD	817,000	Sirius XM Radio LLC, 5.00%, 01/08/2027	816	0.03
USD	775,000	Sirius XM Radio LLC, 5.50%, 01/07/2029	772	0.03
USD	2,150,000	Six Flags Entertainment Corp., 7.25%, 15/05/2031	2,143	0.08
USD	7,955,000	Six Flags Entertainment Corp./Canada's Wonderland Co./Magnum Management Corp., 5.25%, 15/07/2029^	7,699	0.30
USD	7,630,000	SLM Corp., 6.50%, 31/01/2030^	7,731	0.30
USD	6,110,000	SM Energy Co., 6.50%, 15/07/2028^	6,118	0.24
USD	5,601,000	SM Energy Co., 6.62%, 15/01/2027	5,608	0.22
USD	6,324,000	SM Energy Co., 6.75%, 15/09/2026	6,328	0.24
USD	455,000	SM Energy Co., 6.75%, 01/08/2029	467	0.02
USD	210,000	SM Energy Co., 8.37%, 01/07/2028	215	0.01
USD	2,600,000	SM Energy Co., 8.62%, 01/11/2030^	2,748	0.11
USD	630,000	Smyrna Ready Mix Concrete LLC, 6.00%, 01/11/2028	631	0.02
USD	3,180,000	Solaris Energy Infrastructure LLC, 6.37%, 15/05/2031	3,228	0.12
USD	835,000	Somnigroup International, Inc., 4.00%, 15/04/2029	802	0.03
USD	330,000	Sonic Automotive, Inc., 4.63%, 15/11/2029^	324	0.01
USD	2,150,000	Sotheby's, 8.25%, 15/04/2031	2,115	0.08
USD	395,000	Specialty Building Products Holdings LLC/SBP Finance Corp., 7.75%, 15/10/2029	364	0.01
USD	572,000	Speedway Motorsports LLC/Speedway Funding II, Inc., 4.88%, 01/11/2027	568	0.02
USD	1,005,000	SS&C Technologies, Inc., 5.50%, 30/09/2027	1,006	0.04
USD	880,000	Stagwell Global LLC, 5.63%, 15/08/2029^	854	0.03
USD	3,230,000	Standard Industries, Inc., 3.38%, 15/01/2031	2,937	0.11
USD	4,835,000	Standard Industries, Inc., 4.38%, 15/07/2030	4,609	0.18
USD	775,000	Standard Industries, Inc., 4.75%, 15/01/2028	770	0.03
USD	1,195,000	Staples, Inc., 10.75%, 01/09/2029	1,137	0.04
USD	2,450,000	Staples, Inc., 12.75%, 15/01/2030	1,864	0.07
USD	255,000	Star Leasing Co. LLC, 7.62%, 15/02/2030^	247	0.01
USD	2,595,000	Star Parent, Inc., 9.00%, 01/10/2030^	2,728	0.11
USD	176,000	Starwood Property Trust, Inc., 3.63%, 15/07/2026	176	0.01
USD	267,000	Starwood Property Trust, Inc., 4.38%, 15/01/2027^	266	0.01
USD	1,415,000	Starwood Property Trust, Inc., 5.25%, 15/10/2028	1,412	0.05
USD	1,675,000	Starwood Property Trust, Inc., 5.75%, 15/01/2031^	1,670	0.06
USD	445,000	Starwood Property Trust, Inc., 6.00%, 15/04/2030	449	0.02
USD	185,000	Starwood Property Trust, Inc., 6.12%, 01/06/2031	187	0.01
USD	1,535,000	Starwood Property Trust, Inc., 6.50%, 01/07/2030^	1,571	0.06
USD	1,535,000	Starwood Property Trust, Inc., 6.50%, 15/10/2030^	1,567	0.06
USD	445,000	Starwood Property Trust, Inc., 7.25%, 01/04/2029	461	0.02
USD	535,000	Station Casinos LLC, 4.50%, 15/02/2028	528	0.02
USD	2,255,000	Stonebriar ABF Issuer LLC, 8.12%, 15/12/2030^	2,368	0.09
USD	270,000	StoneMor, Inc., 8.50%, 15/05/2029	265	0.01
USD	1,225,000	StoneX Group, Inc., 7.87%, 01/03/2031	1,289	0.05
USD	525,000	Summit Midstream Holdings LLC, 8.62%, 31/10/2029	547	0.02
USD	400,000	SunCoke Energy, Inc., 4.88%, 30/06/2029	382	0.01
USD	2,375,000	Sunoco LP, 4.50%, 01/10/2029	2,313	0.09
USD	2,430,000	Sunoco LP, 4.63%, 01/05/2030	2,358	0.09
USD	695,000	Sunoco LP, 5.38%, 15/07/2031^	690	0.03
USD	2,980,000	Sunoco LP, 5.63%, 15/03/2031	2,985	0.12
USD	155,000	Sunoco LP, 5.87%, 15/07/2027	155	0.01
USD	550,000	Sunoco LP, 7.00%, 01/05/2029	567	0.02
USD	12,797,000	Sunoco LP/Sunoco Finance Corp., 4.50%, 15/05/2029	12,527	0.48
USD	12,215,000	Sunoco LP/Sunoco Finance Corp., 4.50%, 30/04/2030	11,870	0.46
USD	5,593,000	Sunoco LP/Sunoco Finance Corp., 5.87%, 15/03/2028	5,602	0.22
USD	440,000	Sunoco LP/Sunoco Finance Corp., 7.00%, 15/09/2028	450	0.02
USD	10,035,000	SV RNO Property Owner 1 LLC, 5.87%, 01/03/2031	9,908	0.38
USD	25,000	Synaptics, Inc., 4.00%, 15/06/2029	24	0.00
USD	1,770,000	Synergy Infrastructure Holdings LLC, 7.87%, 01/12/2030	1,857	0.07
USD	2,100,000	Talen Energy Supply LLC, 6.12%, 01/05/2031	2,100	0.08
USD	675,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 5.50%, 15/01/2028	676	0.03
USD	2,175,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 6.00%, 31/12/2030	2,184	0.08
USD	315,000	Tallgrass Energy Partners LP/Tallgrass Energy Finance Corp., 7.37%, 15/02/2029	325	0.01
USD	510,000	Talos Production, Inc., 9.00%, 01/02/2029	533	0.02
USD	1,765,000	Talos Production, Inc., 9.37%, 01/02/2031	1,871	0.07
USD	1,575,000	Taylor Morrison Communities, Inc., 5.13%, 01/08/2030	1,559	0.06
USD	590,000	Taylor Morrison Communities, Inc., 5.75%, 15/01/2028	595	0.02
USD	910,000	Team Health Holdings, Inc., 8.37%, 30/06/2028^	912	0.04
USD	2,568,353	Team Health Holdings, Inc., 13.50%, 30/06/2028	2,633	0.10
USD	665,000	Teleflex, Inc., 4.25%, 01/06/2028	656	0.03
USD	6,910,000	Teleflex, Inc., 4.63%, 15/11/2027	6,874	0.26
USD	12,584,000	Tenet Healthcare Corp., 4.25%, 01/06/2029	12,245	0.47
USD	12,530,000	Tenet Healthcare Corp., 4.38%, 15/01/2030	12,127	0.47
USD	5,330,000	Tenet Healthcare Corp., 4.63%, 15/06/2028	5,291	0.20
USD	9,510,000	Tenet Healthcare Corp., 5.13%, 01/11/2027	9,527	0.37

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	13,923,000	Tenet Healthcare Corp., 6.12%, 01/10/2028	13,957	0.54
USD	11,640,000	Tenet Healthcare Corp., 6.12%, 15/06/2030^	11,756	0.45
USD	100,000	Tenet Healthcare Corp., 6.75%, 15/05/2031	103	0.00
USD	1,120,000	Tenneco, Inc., 8.00%, 17/11/2028	1,123	0.04
USD	605,000	Terex Corp., 5.00%, 15/05/2029	599	0.02
USD	720,000	TerraForm Power Operating LLC, 4.75%, 15/01/2030	696	0.03
USD	420,000	TerraForm Power Operating LLC, 5.00%, 31/01/2028	417	0.02
USD	700,000	TGNR Intermediate Holdings LLC, 5.50%, 15/10/2029	688	0.03
USD	490,000	Thor Industries, Inc., 4.00%, 15/10/2029	464	0.02
USD	1,845,000	Tidewater, Inc., 9.12%, 15/07/2030^	1,985	0.08
USD	5,625,000	Titan International, Inc., 7.00%, 30/04/2028^	5,624	0.22
USD	3,215,000	TKC Holdings, Inc., 8.50%, 15/08/2030	3,283	0.13
USD	1,975,000	TKC Holdings, Inc., 12.00%, 15/02/2031	2,052	0.08
USD	265,000	TMS International Corp., 6.25%, 15/04/2029	261	0.01
USD	400,000	TopBuild Corp., 3.63%, 15/03/2029	396	0.02
USD	18,260,000	TransDigm, Inc., 4.63%, 15/01/2029^	18,006	0.69
USD	11,725,000	TransDigm, Inc., 4.88%, 01/05/2029^	11,586	0.45
USD	1,770,000	TransDigm, Inc., 6.37%, 01/03/2029	1,805	0.07
USD	1,195,000	TransDigm, Inc., 6.75%, 15/08/2028	1,211	0.05
USD	3,240,000	TransDigm, Inc., 6.87%, 15/12/2030	3,344	0.13
USD	360,000	TransMontaigne Partners LLC, 8.50%, 15/06/2030	371	0.01
USD	425,000	Travel & Leisure Co., 4.50%, 01/12/2029	410	0.02
USD	245,000	Travel & Leisure Co., 4.63%, 01/03/2030	236	0.01
USD	5,760,000	Travel & Leisure Co., 6.00%, 01/04/2027	5,777	0.22
USD	1,605,000	Travel & Leisure Co., 6.25%, 01/06/2031^	1,614	0.06
USD	5,580,000	Tri Pointe Homes, Inc., 5.70%, 15/06/2028	5,623	0.22
USD	570,000	Trident TPI Holdings, Inc., 12.75%, 31/12/2028	573	0.02
USD	505,000	TriMas Corp., 4.13%, 15/04/2029	485	0.02
USD	405,000	TriNet Group, Inc., 3.50%, 01/03/2029	378	0.01
USD	455,000	Trinity Industries, Inc., 7.75%, 15/07/2028	466	0.02
USD	635,000	Tronox, Inc., 4.63%, 15/03/2029	506	0.02
USD	1,310,000	Tronox, Inc., 9.12%, 30/09/2030^	1,321	0.05
USD	515,000	TTM Technologies, Inc., 4.00%, 01/03/2029	498	0.02
USD	95,000	Tutor Perini Corp., 11.87%, 30/04/2029	104	0.00
USD	7,800,000	Twilio, Inc., 3.63%, 15/03/2029^	7,513	0.29
USD	1,305,000	Twilio, Inc., 3.88%, 15/03/2031^	1,227	0.05
USD	790,000	U.S. Acute Care Solutions LLC, 9.75%, 15/05/2029	755	0.03
USD	400,000	U.S. Foods, Inc., 4.63%, 01/06/2030	389	0.02
USD	710,000	U.S. Foods, Inc., 4.75%, 15/02/2029	700	0.03
USD	495,000	U.S. Foods, Inc., 6.87%, 15/09/2028	508	0.02
USD	125,000	U.S. Renal Care, Inc., 10.62%, 15/07/2027	115	0.00
USD	6,935,000	U.S. Steel Corp., 6.87%, 01/03/2029	6,953	0.27
USD	7,375,000	UKG, Inc., 6.87%, 01/02/2031^	7,247	0.28
USD	8,565,000	Under Armour, Inc., 3.25%, 15/06/2026	8,555	0.33
USD	1,535,000	Under Armour, Inc., 7.25%, 15/07/2030^	1,557	0.06
USD	2,105,000	Unisys Corp., 10.62%, 15/01/2031^	2,050	0.08
USD	2,750,000	United Airlines Holdings, Inc., 4.88%, 01/03/2029	2,723	0.11
USD	3,165,000	United Airlines Holdings, Inc., 5.38%, 01/03/2031^	3,134	0.12
USD	383,000	United Natural Foods, Inc., 6.75%, 15/10/2028	384	0.01
USD	11,455,000	United Rentals North America, Inc., 3.88%, 15/11/2027	11,336	0.44
USD	3,310,000	United Rentals North America, Inc., 3.88%, 15/02/2031	3,131	0.12
USD	2,330,000	United Rentals North America, Inc., 4.00%, 15/07/2030	2,232	0.09
USD	25,320,000	United Rentals North America, Inc., 4.88%, 15/01/2028^	25,329	0.97
USD	11,740,000	United Rentals North America, Inc., 5.25%, 15/01/2030^	11,755	0.45
USD	510,000	United Wholesale Mortgage LLC, 5.50%, 15/04/2029^	487	0.02
USD	445,000	United Wholesale Mortgage LLC, 5.75%, 15/06/2027	443	0.02
USD	510,000	Uniti Group LP/Uniti Fiber Holdings, Inc./CSL Capital LLC, 6.00%, 15/01/2030	496	0.02
USD	650,000	Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC, 4.75%, 15/04/2028^	648	0.03
USD	700,000	Uniti Group LP/Uniti Group Finance 2019, Inc./CSL Capital LLC, 6.50%, 15/02/2029	692	0.03
USD	715,000	Univision Communications, Inc., 4.50%, 01/05/2029^	679	0.03
USD	600,000	Univision Communications, Inc., 7.37%, 30/06/2030^	597	0.02
USD	550,000	Upbound Group, Inc., 6.37%, 15/02/2029	541	0.02
USD	665,000	USA Compression Partners LP/USA Compression Finance Corp., 7.12%, 15/03/2029	684	0.03
USD	2,950,000	UWM Holdings LLC, 6.25%, 15/03/2031	2,707	0.10
USD	625,000	UWM Holdings LLC, 6.62%, 01/02/2030	592	0.02
USD	1,550,000	Vail Resorts, Inc., 5.63%, 15/07/2030^	1,555	0.06
USD	1,670,000	Velocity Commercial Capital LLC, 9.37%, 15/02/2031	1,722	0.07
USD	335,000	Velocity Vehicle Group LLC, 8.00%, 01/06/2029	330	0.01
USD	790,000	Venture Global Calcasieu Pass LLC, 3.88%, 15/08/2029	756	0.03
USD	590,000	Venture Global Calcasieu Pass LLC, 6.25%, 15/01/2030^	607	0.02
USD	870,000	Venture Global LNG, Inc., 7.00%, 15/01/2030^	892	0.03
USD	1,430,000	Venture Global LNG, Inc., 8.12%, 01/06/2028	1,460	0.06
USD	1,590,000	Venture Global LNG, Inc., 9.50%, 01/02/2029	1,732	0.07
USD	5,155,000	Venture Global Plaquemines LNG LLC, 6.12%, 15/12/2030	5,295	0.20
USD	2,745,000	Veritiv Operating Co., 10.50%, 30/11/2030^	2,816	0.11
USD	2,710,000	Versant Media Group, Inc., 7.25%, 30/01/2031^	2,812	0.11
USD	7,750,000	VF Corp., 2.80%, 23/04/2027	7,579	0.29
USD	11,875,000	VF Corp., 2.95%, 23/04/2030^	10,748	0.41
USD	570,000	Viasat, Inc., 5.63%, 15/04/2027	570	0.02
USD	580,000	Viasat, Inc., 6.50%, 15/07/2028	580	0.02
USD	1,607,000	Viasat, Inc., 7.50%, 30/05/2031	1,621	0.06
USD	310,000	Viavi Solutions, Inc., 3.75%, 01/10/2029	295	0.01
USD	615,000	Victoria's Secret & Co., 4.63%, 15/07/2029	593	0.02
USD	495,000	Victra Holdings LLC/Victra Finance Corp., 8.75%, 15/09/2029^	513	0.02
USD	300,000	Virtusa Corp., 7.12%, 15/12/2028	252	0.01
USD	250,000	VM Consolidated, Inc., 5.50%, 15/04/2029^	217	0.01
USD	5,905,000	VoltaGrid LLC, 7.37%, 01/11/2030^	6,149	0.24
USD	5,675,000	Vornado Realty LP, 2.15%, 01/06/2026	5,675	0.22
USD	1,530,000	VT Topco, Inc., 8.50%, 15/08/2030	1,571	0.06
USD	120,000	W&T Offshore, Inc., 10.75%, 01/02/2029	124	0.00
USD	450,000	Wabash National Corp., 4.50%, 15/10/2028^	383	0.01
USD	785,000	Wayfair LLC, 7.25%, 31/10/2029	807	0.03
USD	2,095,000	Wayfair LLC, 7.75%, 15/09/2030^	2,180	0.08
USD	2,620,000	WBI Operating LLC, 6.25%, 15/10/2030	2,645	0.10
USD	510,000	Weekley Homes LLC/Weekley Finance Corp., 4.88%, 15/09/2028	498	0.02
USD	925,000	WESCO Distribution, Inc., 5.25%, 15/04/2031	919	0.04
USD	625,000	WESCO Distribution, Inc., 6.37%, 15/03/2029^	640	0.02
USD	675,000	WESCO Distribution, Inc., 7.25%, 15/06/2028	676	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	11,100,000	Whirlpool Corp., 4.75%, 26/02/2029	10,506	0.40
USD	9,110,000	Whirlpool Corp., 6.12%, 15/06/2030	8,545	0.33
USD	1,870,000	White Cap Supply Holdings LLC, 7.37%, 15/11/2030	1,864	0.07
USD	330,000	Wildfire Intermediate Holdings LLC, 7.50%, 15/10/2029	339	0.01
USD	1,740,000	William Carter Co., 7.37%, 15/02/2031^	1,801	0.07
USD	285,000	Williams Scotsman, Inc., 4.63%, 15/08/2028	283	0.01
USD	485,000	Williams Scotsman, Inc., 6.62%, 15/06/2029	497	0.02
USD	340,000	Williams Scotsman, Inc., 6.62%, 15/04/2030	350	0.01
USD	410,000	Windsor Holdings III LLC, 8.50%, 15/06/2030	427	0.02
USD	330,000	Wolverine World Wide, Inc., 4.00%, 15/08/2029	310	0.01
USD	565,000	WR Grace Holdings LLC, 5.63%, 15/08/2029	541	0.02
USD	850,000	WR Grace Holdings LLC, 7.37%, 01/03/2031	855	0.03
USD	8,690,000	WULF Compute LLC, 7.75%, 15/10/2030	9,134	0.35
USD	450,000	Wyndham Hotels & Resorts, Inc., 4.38%, 15/08/2028	443	0.02
USD	770,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, 15/05/2027	770	0.03
USD	480,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 5.13%, 01/10/2029	476	0.02
USD	3,030,000	Wynn Resorts Finance LLC/Wynn Resorts Capital Corp., 7.12%, 15/02/2031^	3,201	0.12
USD	1,045,000	Xerox Corp., 10.25%, 15/10/2030	906	0.04
USD	525,000	XHR LP, 4.88%, 01/06/2029	517	0.02
USD	380,000	XHR LP, 6.62%, 15/05/2030	389	0.02
USD	305,000	XPLR Infrastructure Operating Partners LP, 4.50%, 15/09/2027^	303	0.01
Corporate debt instruments (continued)				
		United States (continued)		
USD	720,000	XPLR Infrastructure Operating Partners LP, 7.25%, 15/01/2029^	749	0.03
USD	2,320,000	XPLR Infrastructure Operating Partners LP, 8.37%, 15/01/2031	2,486	0.10
USD	3,215,000	Yum! Brands, Inc., 3.63%, 15/03/2031^	2,988	0.12
USD	655,000	Yum! Brands, Inc., 4.75%, 15/01/2030	646	0.03
USD	2,036,249	Zayo Group Holdings, Inc., 9.25%, 09/03/2030	2,040	0.08
USD	2,674,093	Zayo Group Holdings, Inc., 13.75%, 09/09/2030	2,648	0.10
USD	415,000	ZF North America Capital, Inc., 6.75%, 23/04/2030	413	0.02
USD	490,000	ZF North America Capital, Inc., 6.87%, 14/04/2028^	502	0.02
USD	360,000	ZF North America Capital, Inc., 7.12%, 14/04/2030	363	0.01
USD	4,450,000	ZF North America Capital, Inc., 7.50%, 24/03/2031	4,494	0.17
USD	1,450,000	Ziff Davis, Inc., 4.63%, 15/10/2030	1,378	0.05
USD	630,000	ZoomInfo Technologies LLC/ZoomInfo Finance Corp., 3.88%, 01/02/2029^	492	0.02
		Total United States	**2,273,126**	**87.48**
Total investments in corporate debt instruments			**2,550,412**	**98.16**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,550,460**	**98.16**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.03%)							
Over-the-counter forward currency contracts^Ø (31 May 2025: 0.03%)							
EUR Hedged (Dist)							
EUR	590,480	USD	686,038	State Street Bank and Trust Company	01/06/2026	3	0.00
USD	642,019	EUR	547,438	State Street Bank and Trust Company	01/06/2026	3	0.00
Total unrealised gain						**6**	**0.00**
GBP Hedged (Dist)							
USD	1,567,909	GBP	1,155,146	State Street Bank and Trust Company	01/06/2026	11	0.00
Total unrealised gain						**11**	**0.00**
MXN Hedged (Acc)							
MXN	1,803,661,952	USD	102,772,413	State Street Bank and Trust Company	01/06/2026	1,240	0.05
USD	886,818	MXN	15,256,206	State Street Bank and Trust Company	01/06/2026	7	0.00
Total unrealised gain						**1,247**	**0.05**
Total unrealised gain on over-the-counter forward currency contracts						**1,264**	**0.05**
EUR Hedged (Dist)							
EUR	53,182,483	USD	62,466,044	State Street Bank and Trust Company	01/06/2026	(405)	(0.02)
USD	190,219	EUR	163,458	State Street Bank and Trust Company	01/06/2026	-*	0.00
Total unrealised loss						**(405)**	**(0.02)**
GBP Hedged (Dist)							
GBP	90,995,006	USD	123,665,208	State Street Bank and Trust Company	01/06/2026	(1,010)	(0.04)
GBP	26,899,298	USD	36,551,278	Wells Fargo Bank NA	01/06/2026	(292)	(0.01)
GBP	26,899,298	USD	36,551,277	Citibank	01/06/2026	(292)	(0.01)

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
USD	234,876	GBP	175,999	State Street Bank and Trust Company	01/06/2026	(2)	0.00
Total unrealised loss						**(1,596)**	**(0.06)**
MXN Hedged (Acc)							
MXN	105,526,261	USD	6,117,105	State Street Bank and Trust Company	01/06/2026	(31)	0.00
USD	990,888	MXN	17,307,380	State Street Bank and Trust Company	01/06/2026	(8)	0.00
Total unrealised loss						**(39)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2,040)**	**(0.08)**
Total over-the-counter financial derivative instruments						**(776)**	**(0.03)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			2,551,724	98.21
Total financial liabilities at fair value through profit or loss			(2,040)	(0.08)
Cash			(1,384)	(0.05)
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 2.30%)**		
61,760	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	6,179	0.24
Total cash equivalents			**6,179**	**0.24**
Other assets and liabilities			43,912	1.68
Net asset value attributable to redeemable shareholders			**2,598,391**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

ᶜ Security is currently in default.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	59.71
Transferable securities dealt in on another regulated market	37.79
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.03
Over-the-counter financial derivative instruments	0.05
Other assets	2.42
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	373,322

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 94.28%)				
Government debt instruments (31 May 2025: 94.28%)				
		United States (31 May 2025: 94.28%)		
USD	279,594,000	U.S. Treasury Bills, 0.00%, 02/06/2026	279,566	4.49
USD	493,226,000	U.S. Treasury Bills, 0.00%, 04/06/2026	493,076	7.91
USD	54,744,000	U.S. Treasury Bills, 0.00%, 09/06/2026	54,700	0.88
USD	335,583,000	U.S. Treasury Bills, 0.00%, 11/06/2026	335,246	5.38
USD	88,212,000	U.S. Treasury Bills, 0.00%, 16/06/2026	88,078	1.41
USD	532,742,000	U.S. Treasury Bills, 0.00%, 18/06/2026	531,828	8.54
USD	510,670,000	U.S. Treasury Bills, 0.00%, 23/06/2026	509,536	8.18
USD	294,342,000	U.S. Treasury Bills, 0.00%, 25/06/2026	293,630	4.71
USD	329,474,000	U.S. Treasury Bills, 0.00%, 30/06/2026	328,512	5.27
USD	299,683,000	U.S. Treasury Bills, 0.00%, 02/07/2026^	298,750	4.80
USD	72,581,000	U.S. Treasury Bills, 0.00%, 07/07/2026	72,318	1.16
USD	762,280,000	U.S. Treasury Bills, 0.00%, 09/07/2026	759,361	12.19
USD	197,394,000	U.S. Treasury Bills, 0.00%, 14/07/2026	196,541	3.16
USD	62,655,000	U.S. Treasury Bills, 0.00%, 16/07/2026	62,372	1.00
USD	17,064,000	U.S. Treasury Bills, 0.00%, 21/07/2026	16,978	0.27
Government debt instruments (continued)				
		United States (continued)		
USD	248,768,000	U.S. Treasury Bills, 0.00%, 23/07/2026	247,461	3.97
USD	378,044,000	U.S. Treasury Bills, 0.00%, 28/07/2026^	375,869	6.03
USD	223,748,000	U.S. Treasury Bills, 0.00%, 30/07/2026	222,415	3.57
USD	8,802,000	U.S. Treasury Bills, 0.00%, 04/08/2026	8,745	0.14
USD	233,074,500	U.S. Treasury Bills, 0.00%, 06/08/2026^	231,528	3.72
USD	9,780,000	U.S. Treasury Bills, 0.00%, 11/08/2026	9,711	0.16
USD	233,608,000	U.S. Treasury Bills, 0.00%, 13/08/2026	231,907	3.72
USD	8,802,000	U.S. Treasury Bills, 0.00%, 18/08/2026	8,734	0.14
USD	132,499,000	U.S. Treasury Bills, 0.00%, 20/08/2026	131,441	2.11
USD	9,780,000	U.S. Treasury Bills, 0.00%, 25/08/2026	9,698	0.16
USD	91,928,000	U.S. Treasury Bills, 0.00%, 27/08/2026	91,129	1.46
		Total United States	**5,889,130**	**94.53**
Total investments in government debt instruments			**5,889,130**	**94.53**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,889,130**	**94.53**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.52%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.52%)							
MXN Hedged (Acc)							
MXN	78,790,807,568	USD	4,489,020,818	State Street Bank and Trust Company	02/06/2026	54,606	0.88
USD	18,669,911	MXN	322,702,254	State Street Bank and Trust Company	02/06/2026	61	0.00
Total unrealised gain						**54,667**	**0.88**
Total unrealised gain on over-the-counter forward currency contracts						**54,667**	**0.88**
MXN Hedged (Acc)							
MXN	1,811,187,873	USD	105,227,024	State Street Bank and Trust Company	02/06/2026	(781)	(0.02)
USD	27,297,586	MXN	474,554,910	State Street Bank and Trust Company	02/06/2026	(69)	0.00
Total unrealised loss						**(850)**	**(0.02)**
Total unrealised loss on over-the-counter forward currency contracts						**(850)**	**(0.02)**
Total over-the-counter financial derivative instruments						**53,817**	**0.86**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			5,943,797	95.41
Total financial liabilities at fair value through profit or loss			(850)	(0.02)
Cash			2,252	0.04
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 7.85%)**		
610,846,688	USD	BlackRock ICS US Dollar Liquidity Fund~	610,847	9.80
Total cash equivalents			**610,847**	**9.80**
Other assets and liabilities			(325,871)	(5.23)
Net asset value attributable to redeemable shareholders			**6,230,175**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	89.52
Over-the-counter financial derivative instruments	0.83
Other assets	9.65
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	4,640,215

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.22%)				
Government debt instruments (31 May 2025: 99.22%)				
		United States (31 May 2025: 99.22%)		
USD	213,504,000	U.S. Treasury Bonds, 1.25%, 15/05/2050^	100,464	1.73
USD	240,086,000	U.S. Treasury Bonds, 1.38%, 15/08/2050^	116,432	2.01
USD	236,001,000	U.S. Treasury Bonds, 1.63%, 15/11/2050^	122,066	2.11
USD	263,156,000	U.S. Treasury Bonds, 1.88%, 15/02/2051^	144,756	2.50
USD	245,260,000	U.S. Treasury Bonds, 1.88%, 15/11/2051^	133,417	2.30
USD	181,110,000	U.S. Treasury Bonds, 2.00%, 15/02/2050^	104,527	1.80
USD	261,786,700	U.S. Treasury Bonds, 2.00%, 15/08/2051^	147,571	2.55
USD	114,913,200	U.S. Treasury Bonds, 2.25%, 15/08/2046^	74,379	1.28
USD	155,104,000	U.S. Treasury Bonds, 2.25%, 15/08/2049^	95,631	1.65
USD	226,440,000	U.S. Treasury Bonds, 2.25%, 15/02/2052^	135,024	2.33
USD	143,979,000	U.S. Treasury Bonds, 2.38%, 15/11/2049^	90,909	1.57
USD	265,178,000	U.S. Treasury Bonds, 2.38%, 15/05/2051^	164,276	2.83
USD	106,467,000	U.S. Treasury Bonds, 2.75%, 15/08/2047^	74,726	1.29
USD	110,423,900	U.S. Treasury Bonds, 2.75%, 15/11/2047^	77,284	1.33
USD	42,832,800	U.S. Treasury Bonds, 2.88%, 15/11/2046^	31,059	0.54
USD	157,866,000	U.S. Treasury Bonds, 2.88%, 15/05/2049^	111,259	1.92
USD	212,984,000	U.S. Treasury Bonds, 2.88%, 15/05/2052^	146,044	2.52
USD	78,222,400	U.S. Treasury Bonds, 3.00%, 15/02/2047^	57,834	1.00
USD	66,623,900	U.S. Treasury Bonds, 3.00%, 15/05/2047^	49,136	0.85
USD	130,257,800	U.S. Treasury Bonds, 3.00%, 15/02/2048^	95,231	1.64
USD	155,802,000	U.S. Treasury Bonds, 3.00%, 15/08/2048^	113,297	1.95
USD	164,680,000	U.S. Treasury Bonds, 3.00%, 15/02/2049^	119,174	2.06
Government debt instruments (continued)				
		United States (continued)		
USD	200,192,000	U.S. Treasury Bonds, 3.00%, 15/08/2052^	140,705	2.43
USD	139,017,000	U.S. Treasury Bonds, 3.12%, 15/05/2048^	103,698	1.79
USD	154,437,000	U.S. Treasury Bonds, 3.37%, 15/11/2048^	119,978	2.07
USD	203,213,000	U.S. Treasury Bonds, 3.62%, 15/02/2053^	161,165	2.78
USD	203,041,000	U.S. Treasury Bonds, 3.62%, 15/05/2053^	160,878	2.78
USD	203,858,000	U.S. Treasury Bonds, 4.00%, 15/11/2052^	173,088	2.99
USD	223,611,000	U.S. Treasury Bonds, 4.12%, 15/08/2053^	193,904	3.34
USD	246,065,000	U.S. Treasury Bonds, 4.25%, 15/02/2054^	217,893	3.76
USD	246,113,000	U.S. Treasury Bonds, 4.25%, 15/08/2054^	217,993	3.76
USD	246,106,000	U.S. Treasury Bonds, 4.50%, 15/11/2054^	227,321	3.92
USD	246,092,000	U.S. Treasury Bonds, 4.62%, 15/05/2054^	232,019	4.00
USD	246,079,000	U.S. Treasury Bonds, 4.62%, 15/02/2055^	232,045	4.00
USD	245,910,000	U.S. Treasury Bonds, 4.62%, 15/11/2055^	232,154	4.00
USD	233,729,000	U.S. Treasury Bonds, 4.75%, 15/11/2053^	224,589	3.87
USD	246,041,000	U.S. Treasury Bonds, 4.75%, 15/05/2055^	236,814	4.09
USD	245,896,000	U.S. Treasury Bonds, 4.75%, 15/08/2055^	236,761	4.08
USD	249,410,000	U.S. Treasury Bonds, 4.75%, 15/02/2056^	240,371	4.15
USD	94,850,000	U.S. Treasury Notes, 5.00%, 15/05/2056	95,143	1.64
		Total United States	**5,751,015**	**99.21**
Total investments in government debt instruments			**5,751,015**	**99.21**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,751,015**	**99.21**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.03)%)							
Over-the-counter forward currency contracts^ø (31 May 2025: (0.03)%)							
AUD Hedged (Dist)							
AUD	3,652,917	USD	2,621,145	State Street Bank and Trust Company	02/06/2026	7	0.00
Total unrealised gain						**7**	**0.00**
CHF Hedged (Dist)							
CHF	3,578,048	USD	4,560,200	State Street Bank and Trust Company	02/06/2026	19	0.00
USD	3,229,794	CHF	2,518,350	State Street Bank and Trust Company	02/06/2026	7	0.00
Total unrealised gain						**26**	**0.00**
EUR Hedged (Acc)							
EUR	1,205,220	USD	1,399,956	State Street Bank and Trust Company	02/06/2026	7	0.00
USD	604,890	EUR	514,973	State Street Bank and Trust Company	02/06/2026	3	0.00
Total unrealised gain						**10**	**0.00**
EUR Hedged (Dist)							
EUR	11,090,366	USD	12,888,435	State Street Bank and Trust Company	02/06/2026	54	0.00
USD	36,519,757	EUR	31,031,883	State Street Bank and Trust Company	02/06/2026	307	0.01
Total unrealised gain						**361**	**0.01**
GBP Hedged (Acc)							
GBP	19,700,386	USD	26,468,755	State Street Bank and Trust Company	02/06/2026	87	0.00
USD	400,917	GBP	295,046	State Street Bank and Trust Company	02/06/2026	3	0.00
Total unrealised gain						**90**	**0.00**
GBP Hedged (Dist)							
GBP	23,379,567	USD	31,376,531	State Street Bank and Trust Company	02/06/2026	138	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[ø] (continued)							
GBP Hedged (Dist) (continued)							
USD	56,301,104	GBP	41,438,513	State Street Bank and Trust Company	02/06/2026	444	0.01
Total unrealised gain						**582**	**0.01**
MXN Hedged (Acc)							
MXN	270,784,435	USD	15,430,337	State Street Bank and Trust Company	02/06/2026	185	0.00
Total unrealised gain						**185**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1,261**	**0.02**
AUD Hedged (Dist)							
AUD	453,381	USD	327,589	State Street Bank and Trust Company	02/06/2026	(1)	0.00
USD	7,167	AUD	9,974	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
Total unrealised loss						**(1)**	**0.00**
CHF Hedged (Dist)							
CHF	171,903,545	USD	220,490,249	State Street Bank and Trust Company	02/06/2026	(482)	(0.01)
CHF	53,895,736	USD	69,125,279	Citibank	02/06/2026	(148)	0.00
CHF	53,895,735	USD	69,125,279	Wells Fargo Bank NA	02/06/2026	(147)	0.00
USD	733,558	CHF	576,246	State Street Bank and Trust Company	02/06/2026	(4)	0.00
Total unrealised loss						**(781)**	**(0.01)**
EUR Hedged (Acc)							
EUR	28,643,257	USD	33,642,494	State Street Bank and Trust Company	02/06/2026	(217)	0.00
Total unrealised loss						**(217)**	**0.00**
EUR Hedged (Dist)							
EUR	895,401,383	USD	1,051,701,915	State Street Bank and Trust Company	02/06/2026	(6,814)	(0.12)
USD	6,871,681	EUR	5,905,787	State Street Bank and Trust Company	02/06/2026	(20)	0.00
Total unrealised loss						**(6,834)**	**(0.12)**
GBP Hedged (Acc)							
GBP	35,563,730	USD	48,326,746	State Street Bank and Trust Company	02/06/2026	(389)	(0.01)
USD	466,689	GBP	347,769	State Street Bank and Trust Company	02/06/2026	(2)	0.00
Total unrealised loss						**(391)**	**(0.01)**
GBP Hedged (Dist)							
GBP	301,452,477	USD	409,609,952	State Street Bank and Trust Company	02/06/2026	(3,266)	(0.05)
GBP	94,296,897	USD	128,132,226	Wells Fargo Bank NA	02/06/2026	(1,025)	(0.02)
GBP	94,296,897	USD	128,132,226	Citibank	02/06/2026	(1,025)	(0.02)
USD	7,693,150	GBP	5,727,178	State Street Bank and Trust Company	02/06/2026	(27)	0.00
Total unrealised loss						**(5,343)**	**(0.09)**
MXN Hedged (Acc)							
MXN	95,042,036	USD	5,490,066	State Street Bank and Trust Company	02/06/2026	(10)	0.00
USD	120,688	MXN	2,118,574	State Street Bank and Trust Company	02/06/2026	(1)	0.00
Total unrealised loss						**(11)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(13,578)**	**(0.23)**
Total over-the-counter financial derivative instruments						**(12,317)**	**(0.21)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			5,752,276	99.23
Total financial liabilities at fair value through profit or loss			(13,578)	(0.23)
Cash			353	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.05%)**		
610,179	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	61,052	1.05
Total cash equivalents			**61,052**	**1.05**
Other assets and liabilities			(3,282)	(0.06)
Net asset value attributable to redeemable shareholders			**5,796,821**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.78
Over-the-counter financial derivative instruments	0.02
Other assets	3.20
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	2,371,799

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.17%)				
Corporate debt instruments (31 May 2025: 98.17%)				
		Australia (31 May 2025: 6.80%)		
USD	50,000	Australia & New Zealand Banking Group Ltd. FRN, 4.23%, 08/12/2028	50	0.18
USD	150,000	Australia & New Zealand Banking Group Ltd. FRN, 4.26%, 18/06/2028	151	0.55
USD	100,000	Australia & New Zealand Banking Group Ltd. FRN, 4.44%, 18/01/2027	100	0.37
USD	60,000	Commonwealth Bank of Australia, 2.55%, 14/03/2027	59	0.22
USD	50,000	Commonwealth Bank of Australia, 27/03/2029	50	0.18
USD	150,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	151	0.55
USD	40,000	Commonwealth Bank of Australia FRN, 4.09%, 27/11/2026	40	0.15
USD	110,000	Commonwealth Bank of Australia FRN, 4.16%, 15/06/2026	110	0.40
USD	50,000	Commonwealth Bank of Australia FRN, 4.28%, 14/03/2028	50	0.18
USD	50,000	Macquarie Bank Ltd., 5.39%, 07/12/2026	50	0.18
USD	40,000	Macquarie Bank Ltd. FRN, 4.38%, 12/06/2028	40	0.15
USD	80,000	Macquarie Bank Ltd. FRN, 4.39%, 29/03/2029	81	0.30
USD	40,000	Macquarie Bank Ltd. FRN, 4.55%, 02/07/2027	40	0.15
USD	100,000	National Australia Bank Ltd., 2.50%, 12/07/2026	100	0.37
USD	60,000	Westpac Banking Corp., 1.15%, 03/06/2026	60	0.22
USD	50,000	Westpac Banking Corp., 2.70%, 19/08/2026	50	0.18
USD	50,000	Westpac Banking Corp., 3.35%, 08/03/2027	50	0.18
USD	110,000	Westpac Banking Corp. FRN, 4.09%, 20/10/2026	110	0.40
		Total Australia	**1,342**	**4.91**
		Canada (31 May 2025: 7.44%)		
USD	100,000	Bank of Montreal, 1.25%, 15/09/2026	99	0.36
USD	60,000	Bank of Montreal, 2.65%, 08/03/2027	59	0.22
USD	85,000	Bank of Montreal, 5.27%, 11/12/2026	86	0.32
USD	40,000	Bank of Montreal FRN, 4.38%, 22/09/2028	40	0.15
USD	31,000	Bank of Montreal FRN, 4.52%, 10/09/2027	31	0.11
USD	50,000	Bank of Nova Scotia, 1.30%, 15/09/2026	50	0.18
USD	80,000	Bank of Nova Scotia, 1.35%, 24/06/2026	80	0.29
USD	50,000	Bank of Nova Scotia, 1.95%, 02/02/2027	49	0.18
USD	50,000	Bank of Nova Scotia, 2.70%, 03/08/2026	50	0.18
USD	40,000	Bank of Nova Scotia, 2.95%, 11/03/2027	40	0.15
USD	50,000	Bank of Nova Scotia, 5.35%, 07/12/2026	50	0.18
USD	25,000	Bank of Nova Scotia FRN, 4.40%, 15/09/2028	25	0.09
USD	90,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	90	0.33
USD	50,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	50	0.18
USD	50,000	Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026	50	0.18
USD	30,000	Canadian Imperial Bank of Commerce FRN, 4.44%, 08/09/2028	30	0.11
USD	20,000	Canadian Imperial Bank of Commerce FRN, 4.57%, 28/06/2027	20	0.07
USD	30,000	Canadian Imperial Bank of Commerce FRN, 4.57%, 11/09/2027	30	0.11
USD	50,000	Manulife Financial Corp., 2.48%, 19/05/2027	49	0.18
USD	50,000	Rogers Communications, Inc., 2.90%, 15/11/2026	50	0.18
USD	75,000	Rogers Communications, Inc., 3.20%, 15/03/2027	74	0.27
Corporate debt instruments (continued)				
		Canada (continued)		
USD	35,000	Royal Bank of Canada, 1.15%, 14/07/2026	35	0.13
USD	100,000	Royal Bank of Canada, 1.40%, 02/11/2026	99	0.36
USD	60,000	Royal Bank of Canada, 4.87%, 19/01/2027	60	0.22
USD	80,000	Royal Bank of Canada FRN, 4.09%, 03/08/2026	80	0.29
USD	40,000	Royal Bank of Canada FRN, 4.32%, 03/11/2028	40	0.15
USD	40,000	Royal Bank of Canada FRN, 4.35%, 18/10/2027	40	0.15
USD	30,000	Royal Bank of Canada FRN, 4.42%, 23/07/2027	30	0.11
USD	30,000	Royal Bank of Canada FRN, 4.45%, 27/03/2028	30	0.11
USD	20,000	Royal Bank of Canada FRN, 4.58%, 19/01/2027	20	0.07
USD	40,000	TELUS Corp., 2.80%, 16/02/2027	40	0.15
USD	60,000	Toronto-Dominion Bank, 1.20%, 03/06/2026	60	0.22
USD	75,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	75	0.28
USD	50,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	49	0.18
USD	60,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	60	0.22
USD	55,000	Toronto-Dominion Bank, 4.57%, 17/12/2026	55	0.20
USD	50,000	Toronto-Dominion Bank, 4.98%, 05/04/2027	50	0.18
USD	50,000	Toronto-Dominion Bank, 5.26%, 11/12/2026	50	0.18
USD	105,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	105	0.39
USD	25,000	Toronto-Dominion Bank FRN, 4.26%, 17/12/2026	25	0.09
USD	30,000	Toronto-Dominion Bank FRN, 4.36%, 05/04/2027	30	0.11
USD	20,000	Toronto-Dominion Bank FRN, 4.38%, 13/10/2028	20	0.07
USD	10,000	Toronto-Dominion Bank FRN, 4.45%, 31/01/2028	10	0.04
		Total Canada	**2,165**	**7.92**
		Finland (31 May 2025: 0.00%)		
USD	150,000	Nordea Bank Abp, 1.50%, 30/09/2026	149	0.54
		Total Finland	**149**	**0.54**
		France (31 May 2025: 0.00%)		
USD	50,000	Air Liquide Finance SA, 2.50%, 27/09/2026	50	0.18
USD	200,000	Banque Federative du Credit Mutuel SA FRN, 4.62%, 16/10/2028	200	0.73
USD	200,000	BNP Paribas SA, 4.62%, 13/03/2027	200	0.73
USD	210,000	Credit Agricole SA FRN, 4.51%, 11/03/2027	211	0.77
USD	50,000	Sanofi SA FRN, 4.17%, 03/11/2028	50	0.19
		Total France	**711**	**2.60**
		Ireland (31 May 2025: 0.74%)		
USD	200,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	199	0.73
USD	120,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.10%, 15/01/2027	121	0.44
USD	135,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	134	0.49
		Total Ireland	**454**	**1.66**
		Japan (31 May 2025: 5.80%)		
USD	60,000	Honda Motor Co. Ltd., 2.53%, 10/03/2027	59	0.22
USD	150,000	Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026	149	0.55
USD	50,000	Mitsubishi UFJ Financial Group, Inc., 3.68%, 22/02/2027	50	0.18
USD	170,000	Nomura Holdings, Inc., 1.65%, 14/07/2026	170	0.62
USD	150,000	Nomura Holdings, Inc., 2.33%, 22/01/2027	148	0.54

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (continued)		
USD	125,000	Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026	124	0.45
USD	184,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	184	0.67
USD	105,000	Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026	105	0.38
USD	75,000	Sumitomo Mitsui Financial Group, Inc., 3.45%, 11/01/2027	75	0.28
USD	100,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	100	0.37
USD	90,000	Sumitomo Mitsui Financial Group, Inc. FRN, 4.39%, 15/01/2029	90	0.33
USD	200,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 4.35%, 05/03/2029	200	0.73
USD	25,000	Toyota Motor Corp., 5.27%, 13/07/2026	25	0.09
		Total Japan	**1,479**	**5.41**
		Netherlands (31 May 2025: 1.68%)		
USD	250,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	250	0.91
USD	35,000	Cooperatieve Rabobank UA FRN, 4.35%, 05/03/2027	35	0.13
USD	200,000	ING Groep NV, 3.95%, 29/03/2027	200	0.73
USD	125,000	ING Groep NV FRN, 4.64%, 25/03/2029	125	0.46
USD	50,000	JDE Peet's NV, 1.38%, 15/01/2027	49	0.18
USD	250,000	Siemens Financieringsmaatschappij NV, 2.35%, 15/10/2026	249	0.91
		Total Netherlands	**908**	**3.32**
		Singapore (31 May 2025: 1.11%)		
USD	50,000	Pepsico Singapore Financing I Pte. Ltd., 4.65%, 16/02/2027	50	0.18
		Total Singapore	**50**	**0.18**
		Sweden (31 May 2025: 0.13%)		
		Switzerland (31 May 2025: 2.26%)		
USD	250,000	UBS AG, 1.25%, 07/08/2026	249	0.91
		Total Switzerland	**249**	**0.91**
		United Kingdom (31 May 2025: 4.39%)		
USD	150,000	Barclays PLC FRN, 5.13%, 12/03/2028	151	0.55
USD	25,000	GlaxoSmithKline Capital PLC FRN, 4.14%, 12/03/2027	25	0.09
USD	100,000	HSBC Holdings PLC FRN, 4.66%, 19/11/2028	101	0.37
USD	160,000	HSBC Holdings PLC FRN, 5.19%, 14/08/2027	160	0.59
USD	25,000	Lloyds Banking Group PLC, 3.75%, 11/01/2027	25	0.09
USD	100,000	Nationwide Building Society, 1.50%, 13/10/2026	99	0.36
USD	150,000	NatWest Markets PLC, 1.60%, 29/09/2026	149	0.55
USD	25,000	Rio Tinto Finance USA PLC FRN, 4.48%, 14/03/2028	25	0.09
		Total United Kingdom	**735**	**2.69**
		United States (31 May 2025: 67.82%)		
USD	40,000	3M Co., 2.25%, 19/09/2026	40	0.15
USD	50,000	Abbott Laboratories FRN, 4.14%, 09/03/2029	50	0.18
USD	210,000	AbbVie, Inc., 2.95%, 21/11/2026	209	0.76
USD	120,000	AbbVie, Inc., 4.80%, 15/03/2027	121	0.44
USD	50,000	Adobe, Inc., 2.15%, 01/02/2027	49	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	30,000	Adobe, Inc., 4.85%, 04/04/2027	30	0.11
USD	50,000	Advanced Micro Devices, Inc., 4.21%, 24/09/2026	50	0.18
USD	50,000	Allstate Corp., 3.28%, 15/12/2026	50	0.18
USD	100,000	Alphabet, Inc., 2.00%, 15/08/2026	100	0.37
USD	20,000	Alphabet, Inc. FRN, 4.15%, 15/11/2028	20	0.07
USD	100,000	Amazon.com, Inc., 3.30%, 13/04/2027	99	0.36
USD	100,000	Amazon.com, Inc. FRN, 4.08%, 13/03/2028	100	0.37
USD	60,000	Amazon.com, Inc. FRN, 4.23%, 13/03/2029	60	0.22
USD	60,000	American Express Co., 1.65%, 04/11/2026	59	0.22
USD	50,000	American Express Co., 2.55%, 04/03/2027	49	0.18
USD	100,000	American Express Co., 3.30%, 03/05/2027	99	0.36
USD	20,000	American Express Co. FRN, 4.21%, 09/02/2029	20	0.07
USD	26,000	American Express Co. FRN, 4.28%, 04/11/2026	26	0.10
USD	16,000	American Express Co. FRN, 4.56%, 26/07/2028	16	0.06
USD	50,000	American Honda Finance Corp., 1.30%, 09/09/2026	50	0.18
USD	50,000	American Honda Finance Corp., 2.35%, 08/01/2027	49	0.18
USD	30,000	American Honda Finance Corp., 4.40%, 05/10/2026	30	0.11
USD	50,000	American Honda Finance Corp., 4.90%, 12/03/2027	50	0.18
USD	50,000	American Honda Finance Corp., 5.25%, 07/07/2026	50	0.18
USD	30,000	American Honda Finance Corp. FRN, 4.26%, 11/12/2026	30	0.11
USD	50,000	American Honda Finance Corp. FRN, 4.28%, 15/07/2026	50	0.18
USD	60,000	American Honda Finance Corp. FRN, 4.28%, 19/11/2027	60	0.22
USD	40,000	American Honda Finance Corp. FRN, 4.36%, 13/08/2027	40	0.15
USD	50,000	American Honda Finance Corp. FRN, 4.37%, 08/03/2027	50	0.18
USD	100,000	American Honda Finance Corp. FRN, 4.50%, 09/07/2027	100	0.37
USD	35,000	American Tower Corp., 1.45%, 15/09/2026	35	0.13
USD	50,000	American Tower Corp., 2.75%, 15/01/2027	49	0.18
USD	60,000	American Tower Corp., 3.37%, 15/10/2026	60	0.22
USD	50,000	American Tower Corp., 3.65%, 15/03/2027	50	0.18
USD	40,000	Ameriprise Financial, Inc., 2.87%, 15/09/2026	40	0.15
USD	120,000	Amgen, Inc., 2.20%, 21/02/2027	118	0.43
USD	88,000	Amgen, Inc., 2.60%, 19/08/2026	88	0.32
USD	50,000	Analog Devices, Inc., 3.50%, 05/12/2026	50	0.18
USD	100,000	Aon Corp., 8.20%, 01/01/2027	102	0.37
USD	50,000	Aon Corp./Aon Global Holdings PLC, 2.85%, 28/05/2027	49	0.18
USD	20,000	Aon North America, Inc., 5.12%, 01/03/2027	20	0.07
USD	100,000	Apple, Inc., 2.05%, 11/09/2026	100	0.37
USD	50,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	50	0.18
USD	50,000	Archer-Daniels-Midland Co., 2.50%, 11/08/2026	50	0.18
USD	100,000	Astrazeneca Finance LLC, 4.80%, 26/02/2027	101	0.37
USD	75,000	Bank of America Corp., 4.25%, 22/10/2026	75	0.27
USD	25,000	Bank of America Corp. FRN, 4.46%, 24/01/2029	25	0.09
USD	20,000	Bank of America Corp. FRN, 4.68%, 04/02/2028	20	0.07
USD	30,000	Bank of America Corp. FRN, 4.99%, 15/09/2027	30	0.11
USD	100,000	Bank of America NA, 5.53%, 18/08/2026	100	0.37
USD	50,000	Bank of New York Mellon Corp., 2.05%, 26/01/2027	49	0.18
USD	50,000	Bank of New York Mellon Corp., 2.45%, 17/08/2026	50	0.18
USD	75,000	Bank of New York Mellon Corp. FRN, 4.32%, 09/06/2028	75	0.27

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	Baxter International, Inc., 1.92%, 01/02/2027	49	0.18
USD	100,000	BMW U.S. Capital LLC, 3.45%, 01/04/2027	99	0.36
USD	40,000	BMW U.S. Capital LLC, 4.65%, 13/08/2026	40	0.15
USD	50,000	BMW U.S. Capital LLC, 4.90%, 02/04/2027	50	0.18
USD	25,000	BMW U.S. Capital LLC FRN, 4.41%, 19/03/2027	25	0.09
USD	100,000	BMW U.S. Capital LLC FRN, 4.55%, 21/03/2028	101	0.37
USD	80,000	Boston Properties LP, 2.75%, 01/10/2026	80	0.29
USD	30,000	Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026	30	0.11
USD	50,000	Bunge Ltd. Finance Corp., 3.25%, 15/08/2026	50	0.18
USD	50,000	Campbell's Co., 5.20%, 19/03/2027	50	0.18
USD	60,000	Capital One Financial Corp., 3.65%, 11/05/2027	60	0.22
USD	100,000	Cardinal Health, Inc., 4.70%, 15/11/2026	100	0.37
USD	100,000	Carrier Global Corp., 2.49%, 15/02/2027	99	0.36
USD	50,000	Cboe Global Markets, Inc., 3.65%, 12/01/2027	50	0.18
USD	85,000	CDW LLC/CDW Finance Corp., 2.67%, 01/12/2026	84	0.31
USD	100,000	Charles Schwab Corp., 2.45%, 03/03/2027	99	0.36
USD	50,000	Charles Schwab Corp., 3.20%, 02/03/2027	50	0.18
USD	144,000	Charles Schwab Corp., 5.87%, 24/08/2026	144	0.53
USD	20,000	Charles Schwab Corp. FRN, 4.69%, 03/03/2027	20	0.07
USD	75,000	Cisco Systems, Inc., 2.50%, 20/09/2026	75	0.27
USD	110,000	Cisco Systems, Inc., 4.80%, 26/02/2027	111	0.41
USD	150,000	Citibank NA, 4.93%, 06/08/2026	150	0.55
USD	200,000	Citibank NA, 5.49%, 04/12/2026	201	0.74
USD	100,000	Citibank NA FRN, 4.33%, 06/08/2026	100	0.37
USD	190,000	Citibank NA FRN, 4.34%, 19/11/2027	190	0.70
USD	125,000	Citigroup, Inc., 3.20%, 21/10/2026	124	0.45
USD	85,000	Citigroup, Inc., 4.30%, 20/11/2026	85	0.31
USD	25,000	Citigroup, Inc. FRN, 4.77%, 07/05/2028	25	0.09
USD	55,000	Citigroup, Inc. FRN, 4.91%, 24/02/2028	55	0.20
USD	20,000	Citizens Financial Group, Inc., 2.85%, 27/07/2026	20	0.07
USD	25,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	25	0.09
USD	50,000	Comcast Corp., 2.35%, 15/01/2027	49	0.18
USD	75,000	Comcast Corp., 3.30%, 01/02/2027	75	0.27
USD	50,000	Comcast Corp., 3.30%, 01/04/2027	50	0.18
USD	85,000	Conagra Brands, Inc., 5.30%, 01/10/2026	85	0.31
USD	146,000	Crown Castle, Inc., 1.05%, 15/07/2026	145	0.53
USD	40,000	Crown Castle, Inc., 2.90%, 15/03/2027	40	0.15
USD	150,000	Daimler Truck Finance North America LLC, 3.65%, 07/04/2027	149	0.55
USD	100,000	Dell International LLC/EMC Corp., 4.90%, 01/10/2026	100	0.37
USD	50,000	DR Horton, Inc., 1.30%, 15/10/2026	50	0.18
USD	50,000	Ecolab, Inc., 2.70%, 01/11/2026	50	0.18
USD	75,000	Eli Lilly & Co., 4.50%, 09/02/2027	75	0.27
USD	50,000	Eli Lilly & Co. FRN, 4.09%, 20/05/2029	50	0.18
USD	50,000	Eli Lilly & Co. FRN, 4.16%, 15/10/2028	50	0.18
USD	25,000	Equinix, Inc., 2.90%, 18/11/2026	25	0.09
USD	55,000	ERP Operating LP, 2.85%, 01/11/2026	55	0.20
USD	40,000	Estee Lauder Cos., Inc., 3.15%, 15/03/2027	40	0.15
USD	50,000	Exelon Corp., 2.75%, 15/03/2027	49	0.18
USD	25,000	FactSet Research Systems, Inc., 2.90%, 01/03/2027	25	0.09
USD	40,000	Fidelity National Information Services, Inc. FRN, 4.85%, 10/03/2029	40	0.15
USD	50,000	Fifth Third Bancorp, 2.55%, 05/05/2027	49	0.18
USD	100,000	Fiserv, Inc., 3.20%, 01/07/2026	100	0.37
USD	40,000	Fiserv, Inc., 5.15%, 15/03/2027	40	0.15
USD	50,000	General Motors Financial Co., Inc., 1.50%, 10/06/2026	50	0.18
USD	60,000	General Motors Financial Co., Inc., 2.35%, 26/02/2027	59	0.22
USD	60,000	General Motors Financial Co., Inc., 4.00%, 06/10/2026	60	0.22
USD	70,000	General Motors Financial Co., Inc., 4.35%, 17/01/2027	70	0.26
USD	60,000	General Motors Financial Co., Inc., 5.00%, 09/04/2027	60	0.22
USD	75,000	General Motors Financial Co., Inc., 5.40%, 08/05/2027	76	0.28
USD	50,000	Global Payments, Inc., 2.15%, 15/01/2027	49	0.18
USD	150,000	Goldman Sachs Group, Inc., 3.50%, 16/11/2026	150	0.55
USD	60,000	Goldman Sachs Group, Inc., 5.95%, 15/01/2027	61	0.22
USD	50,000	Goldman Sachs Group, Inc. FRN, 4.34%, 21/01/2029	50	0.18
USD	40,000	Goldman Sachs Group, Inc. FRN, 4.92%, 23/04/2028	40	0.15
USD	210,000	Haleon U.S. Capital LLC, 3.37%, 24/03/2027	209	0.76
USD	40,000	Harley-Davidson Financial Services, Inc., 3.05%, 14/02/2027	40	0.15
USD	50,000	Hasbro, Inc., 3.55%, 19/11/2026	50	0.18
USD	40,000	HAT Holdings I LLC/HAT Holdings II LLC, 3.37%, 15/06/2026	40	0.15
USD	100,000	HCA, Inc., 3.12%, 15/03/2027	99	0.36
USD	100,000	HCA, Inc., 4.50%, 15/02/2027	100	0.37
USD	50,000	Healthpeak OP LLC, 3.25%, 15/07/2026	50	0.18
USD	100,000	Hewlett Packard Enterprise Co., 4.45%, 25/09/2026	100	0.37
USD	75,000	Home Depot, Inc., 2.88%, 15/04/2027	74	0.27
USD	75,000	Home Depot, Inc., 5.15%, 25/06/2026	75	0.27
USD	30,000	Hormel Foods Corp., 4.80%, 30/03/2027	30	0.11
USD	25,000	HP, Inc., 1.45%, 17/06/2026	25	0.09
USD	35,000	HSBC USA, Inc. FRN, 4.60%, 04/03/2027	35	0.13
USD	50,000	Humana, Inc., 1.35%, 03/02/2027	49	0.18
USD	25,000	Humana, Inc., 3.95%, 15/03/2027	25	0.09
USD	50,000	Illumina, Inc., 4.65%, 09/09/2026	50	0.18
USD	50,000	Ingredion, Inc., 3.20%, 01/10/2026	50	0.18
USD	75,000	Intel Corp., 3.15%, 11/05/2027	74	0.27
USD	50,000	Intel Corp., 3.75%, 25/03/2027	50	0.18
USD	100,000	International Business Machines Corp., 1.70%, 15/05/2027	98	0.36
USD	60,000	International Business Machines Corp., 2.20%, 09/02/2027	59	0.22
USD	100,000	International Business Machines Corp., 3.30%, 27/01/2027	100	0.37
USD	50,000	Intuit, Inc., 5.25%, 15/09/2026	50	0.18
USD	50,000	Jabil, Inc., 4.25%, 15/05/2027	50	0.18
USD	190,000	John Deere Capital Corp., 1.05%, 17/06/2026	190	0.70
USD	50,000	John Deere Capital Corp., 1.70%, 11/01/2027	49	0.18
USD	90,000	John Deere Capital Corp., 1.75%, 09/03/2027	88	0.32
USD	30,000	John Deere Capital Corp., 2.65%, 10/06/2026	30	0.11
USD	30,000	John Deere Capital Corp., 5.15%, 08/09/2026	30	0.11
USD	30,000	John Deere Capital Corp. FRN, 4.14%, 06/03/2028	30	0.11
USD	200,000	JPMorgan Chase & Co., 4.12%, 15/12/2026	200	0.73
USD	25,000	JPMorgan Chase & Co., 7.62%, 15/10/2026	25	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	50,000	JPMorgan Chase & Co., 8.00%, 29/04/2027	52	0.19
USD	130,000	JPMorgan Chase & Co. FRN, 4.40%, 22/09/2027	130	0.48
USD	30,000	JPMorgan Chase & Co. FRN, 4.43%, 24/01/2029	30	0.11
USD	60,000	JPMorgan Chase & Co. FRN, 4.49%, 22/10/2028	60	0.22
USD	25,000	JPMorgan Chase & Co. FRN, 4.55%, 22/04/2028	25	0.09
USD	50,000	JPMorgan Chase & Co. FRN, 4.56%, 22/07/2028	50	0.18
USD	40,000	JPMorgan Chase & Co. FRN, 4.81%, 24/02/2028	40	0.15
USD	30,000	JPMorgan Chase & Co. FRN, 4.83%, 23/01/2028	30	0.11
USD	250,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	251	0.92
USD	50,000	JPMorgan Chase Bank NA FRN, 4.64%, 08/12/2026	50	0.18
USD	35,000	Keurig Dr. Pepper, Inc., 5.10%, 15/03/2027	35	0.13
USD	50,000	Keurig Dr. Pepper, Inc. FRN, 4.21%, 15/11/2026	50	0.18
USD	50,000	KeyCorp, 2.25%, 06/04/2027	49	0.18
USD	40,000	Keysight Technologies, Inc., 4.60%, 06/04/2027	40	0.15
USD	119,000	Kraft Heinz Foods Co., 3.00%, 01/06/2026	119	0.44
USD	60,000	Kraft Heinz Foods Co., 3.87%, 15/05/2027	60	0.22
USD	40,000	Kyndryl Holdings, Inc., 2.05%, 15/10/2026	40	0.15
USD	25,000	Laboratory Corp. of America Holdings, 1.55%, 01/06/2026	25	0.09
USD	100,000	Lowe's Cos., Inc., 3.10%, 03/05/2027	99	0.36
USD	50,000	Lowe's Cos., Inc., 3.35%, 01/04/2027	50	0.18
USD	30,000	LPL Holdings, Inc., 5.70%, 20/05/2027	30	0.11
USD	35,000	Marriott International, Inc., 3.12%, 15/06/2026	35	0.13
USD	25,000	MassMutual Global Funding II, 2.35%, 14/01/2027	25	0.09
USD	50,000	Mastercard, Inc., 3.30%, 26/03/2027	50	0.18
USD	60,000	McDonald's Corp., 3.50%, 01/03/2027	60	0.22
USD	50,000	McKesson Corp., 1.30%, 15/08/2026	50	0.18
USD	50,000	Mercedes-Benz Finance North America LLC, 4.87%, 31/07/2026	50	0.18
USD	150,000	Mercedes-Benz Finance North America LLC, 5.20%, 03/08/2026	150	0.55
USD	100,000	Mercedes-Benz Finance North America LLC FRN, 4.26%, 31/07/2026	100	0.37
USD	75,000	Merck & Co., Inc. FRN, 4.21%, 15/03/2029	75	0.27
USD	150,000	Microsoft Corp., 2.40%, 08/08/2026	150	0.55
USD	50,000	Mondelez International, Inc., 2.63%, 17/03/2027	49	0.18
USD	120,000	Morgan Stanley, 3.12%, 27/07/2026	120	0.44
USD	200,000	Morgan Stanley, 3.62%, 20/01/2027	200	0.73
USD	100,000	Morgan Stanley, 3.95%, 23/04/2027	100	0.37
USD	80,000	Morgan Stanley, 4.35%, 08/09/2026	80	0.29
USD	100,000	Morgan Stanley, 6.25%, 09/08/2026	100	0.37
USD	100,000	Morgan Stanley Bank NA FRN, 4.32%, 15/10/2027	100	0.37
USD	125,000	Morgan Stanley Bank NA FRN, 4.57%, 14/07/2028	125	0.46
USD	60,000	Morgan Stanley FRN, 4.65%, 13/04/2028	60	0.22
USD	50,000	Morgan Stanley FRN, 5.01%, 12/04/2029	51	0.19
USD	30,000	National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026	30	0.11
USD	50,000	National Rural Utilities Cooperative Finance Corp. FRN, 4.21%, 22/11/2026	50	0.18
USD	75,000	Northern Trust Corp., 4.00%, 10/05/2027	75	0.27
USD	80,000	Novartis Capital Corp., 2.00%, 14/02/2027	79	0.29
USD	50,000	Novartis Capital Corp. FRN, 4.15%, 05/11/2028	50	0.18
USD	50,000	Novartis Capital Corp. FRN, 4.28%, 16/03/2029	50	0.18
USD	55,000	Old Republic International Corp., 3.87%, 26/08/2026	55	0.20
USD	50,000	Oncor Electric Delivery Co. LLC, 4.50%, 20/03/2027	50	0.18
USD	162,000	Oracle Corp., 2.65%, 15/07/2026	162	0.59

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	100,000	Oracle Corp., 2.80%, 01/04/2027	99	0.36
USD	20,000	Oracle Corp. FRN, 4.39%, 03/08/2028	20	0.07
USD	30,000	Oracle Corp. FRN, 4.74%, 04/02/2029	30	0.11
USD	50,000	O'Reilly Automotive, Inc., 5.75%, 20/11/2026	50	0.18
USD	50,000	Otis Worldwide Corp., 2.29%, 05/04/2027	49	0.18
USD	50,000	Parker-Hannifin Corp., 3.25%, 01/03/2027	50	0.18
USD	60,000	PayPal Holdings, Inc., 2.65%, 01/10/2026	60	0.22
USD	30,000	PepsiCo, Inc., 2.63%, 19/03/2027	30	0.11
USD	30,000	PepsiCo, Inc., 4.40%, 07/02/2027	30	0.11
USD	50,000	Pfizer, Inc., 2.75%, 03/06/2026	50	0.18
USD	100,000	Pfizer, Inc., 3.00%, 15/12/2026	100	0.37
USD	30,000	PNC Financial Services Group, Inc., 1.15%, 13/08/2026	30	0.11
USD	70,000	PNC Financial Services Group, Inc., 2.60%, 23/07/2026	70	0.26
USD	60,000	PNC Financial Services Group, Inc., 3.15%, 19/05/2027	59	0.22
USD	60,000	Procter & Gamble Co., 1.90%, 01/02/2027	59	0.22
USD	30,000	Progressive Corp., 2.45%, 15/01/2027	30	0.11
USD	50,000	Progressive Corp., 2.50%, 15/03/2027	49	0.18
USD	50,000	Prologis LP, 2.13%, 15/04/2027	49	0.18
USD	100,000	Protective Life Global Funding FRN, 4.49%, 11/09/2028	100	0.37
USD	25,000	Public Storage Operating Co., 1.50%, 09/11/2026	25	0.09
USD	83,000	Public Storage Operating Co. FRN, 4.33%, 16/04/2027	83	0.30
USD	30,000	Quest Diagnostics, Inc., 3.45%, 01/06/2026	30	0.11
USD	75,000	S&P Global, Inc., 2.45%, 01/03/2027	74	0.27
USD	40,000	S&P Global, Inc., 2.95%, 22/01/2027	40	0.15
USD	40,000	Santander Holdings USA, Inc., 3.24%, 05/10/2026	40	0.15
USD	40,000	Starbucks Corp., 2.00%, 12/03/2027	39	0.14
USD	30,000	Starbucks Corp., 2.45%, 15/06/2026	30	0.11
USD	50,000	Starbucks Corp., 4.85%, 08/02/2027	50	0.18
USD	150,000	State Street Bank & Trust Co., 4.59%, 25/11/2026	150	0.55
USD	50,000	State Street Corp., 5.27%, 03/08/2026	50	0.18
USD	40,000	Stryker Corp., 4.55%, 10/02/2027	40	0.15
USD	60,000	Sumisho Air Lease Corp., 1.88%, 15/08/2026	60	0.22
USD	30,000	Sumisho Air Lease Corp., 2.20%, 15/01/2027	30	0.11
USD	15,000	Sumisho Air Lease Corp., 5.30%, 25/06/2026	15	0.06
USD	36,000	Synchrony Financial, 3.70%, 04/08/2026	36	0.13
USD	45,000	Synopsys, Inc., 4.55%, 01/04/2027	45	0.16
USD	50,000	Sysco Corp., 3.30%, 15/07/2026	50	0.18
USD	50,000	Texas Instruments, Inc., 1.13%, 15/09/2026	50	0.18
USD	50,000	Texas Instruments, Inc., 4.60%, 08/02/2027	50	0.18
USD	60,000	TJX Cos., Inc., 2.25%, 15/09/2026	60	0.22
USD	40,000	Toyota Motor Credit Corp., 1.13%, 18/06/2026	40	0.15
USD	100,000	Toyota Motor Credit Corp., 1.90%, 13/01/2027	99	0.36
USD	100,000	Toyota Motor Credit Corp., 3.05%, 22/03/2027	99	0.36
USD	75,000	Toyota Motor Credit Corp., 4.50%, 14/05/2027	75	0.27
USD	30,000	Toyota Motor Credit Corp., 4.55%, 07/08/2026	30	0.11
USD	50,000	Toyota Motor Credit Corp., 5.00%, 14/08/2026	50	0.18
USD	50,000	Toyota Motor Credit Corp., 5.00%, 19/03/2027	50	0.18
USD	50,000	Toyota Motor Credit Corp., 5.40%, 20/11/2026	50	0.18
USD	60,000	Toyota Motor Credit Corp. FRN, 4.08%, 12/01/2028	60	0.22
USD	40,000	Toyota Motor Credit Corp. FRN, 4.34%, 14/05/2027	40	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	70,000	Toyota Motor Credit Corp. FRN, 4.36%, 05/09/2028	70	0.26
USD	70,000	Toyota Motor Credit Corp. FRN, 4.39%, 07/08/2026	70	0.26
USD	100,000	Truist Bank, 3.80%, 30/10/2026	100	0.37
USD	60,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	60	0.22
USD	150,000	U.S. Bancorp, 2.38%, 22/07/2026	150	0.55
USD	60,000	U.S. Bancorp, 3.15%, 27/04/2027	60	0.22
USD	25,000	U.S. Bank NA FRN, 4.54%, 15/05/2028	25	0.09
USD	100,000	Unilever Capital Corp., 2.00%, 28/07/2026	100	0.37
USD	50,000	United Parcel Service, Inc., 2.40%, 15/11/2026	50	0.18
USD	50,000	UnitedHealth Group, Inc., 3.37%, 15/04/2027	50	0.18
USD	50,000	UnitedHealth Group, Inc., 3.45%, 15/01/2027	50	0.18
USD	50,000	UnitedHealth Group, Inc., 4.60%, 15/04/2027	50	0.18
USD	50,000	UnitedHealth Group, Inc., 4.75%, 15/07/2026	50	0.18
USD	30,000	UnitedHealth Group, Inc. FRN, 4.13%, 15/07/2026	30	0.11
USD	60,000	Veralto Corp., 5.50%, 18/09/2026	60	0.22
USD	100,000	Verizon Communications, Inc., 4.12%, 16/03/2027	100	0.37
USD	100,000	Visa, Inc., 1.90%, 15/04/2027	98	0.36
USD	75,000	VMware LLC, 1.40%, 15/08/2026	75	0.27
USD	40,000	Voya Financial, Inc., 3.65%, 15/06/2026	40	0.15
USD	25,000	Walmart, Inc., 3.05%, 08/07/2026	25	0.09
USD	100,000	Walmart, Inc., 4.10%, 28/04/2027	100	0.37
USD	60,000	Walmart, Inc. FRN, 4.06%, 28/04/2027	60	0.22
USD	30,000	Walt Disney Co., 3.70%, 23/03/2027	30	0.11
USD	30,000	Walt Disney Co. FRN, 4.12%, 14/03/2029	30	0.11
USD	325,000	Wells Fargo & Co., 3.00%, 23/10/2026	324	1.19
USD	100,000	Wells Fargo & Co., 4.10%, 03/06/2026	100	0.37
USD	50,000	Wells Fargo & Co. FRN, 4.41%, 24/01/2028	50	0.18
USD	50,000	Wells Fargo & Co. FRN, 5.00%, 23/04/2029	51	0.19
USD	250,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	250	0.91
USD	50,000	Welltower OP LLC, 2.70%, 15/02/2027	50	0.18
USD	40,000	Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026	40	0.15
USD	50,000	Workday, Inc., 3.50%, 01/04/2027	50	0.18
USD	55,000	Xylem, Inc., 3.25%, 01/11/2026	55	0.20
USD	50,000	Zimmer Biomet Holdings, Inc., 4.70%, 19/02/2027	50	0.18
		Total United States	**18,826**	**68.84**
		Total investments in corporate debt instruments	**27,068**	**98.98**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**27,068**	**98.98**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			27,068	98.98
Cash			476	1.74
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 2.50%)**		
7,785	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund~	779	2.85
Total cash equivalents			**779**	**2.85**
Other assets and liabilities			(975)	(3.57)
Net asset value attributable to redeemable shareholders			**27,348**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	94.83
Other assets	5.17
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 96.51%)				
Corporate debt instruments (31 May 2025: 96.51%)				
		Australia (31 May 2025: 5.20%)		
USD	2,500,000	Australia & New Zealand Banking Group Ltd., 4.42%, 16/12/2026^	2,504	0.10
USD	3,750,000	Australia & New Zealand Banking Group Ltd., 4.75%, 18/01/2027	3,765	0.15
USD	2,375,000	Australia & New Zealand Banking Group Ltd. FRN, 4.23%, 08/12/2028	2,381	0.10
USD	3,500,000	Australia & New Zealand Banking Group Ltd. FRN, 4.26%, 18/06/2028	3,513	0.14
USD	2,250,000	Australia & New Zealand Banking Group Ltd. FRN, 4.28%, 30/09/2027	2,258	0.09
USD	3,765,000	Australia & New Zealand Banking Group Ltd. FRN, 4.31%, 16/07/2027	3,778	0.15
USD	2,350,000	Australia & New Zealand Banking Group Ltd. FRN, 4.44%, 18/01/2027	2,358	0.10
USD	2,375,000	BHP Billiton Finance USA Ltd., 5.25%, 08/09/2026	2,381	0.10
USD	3,375,000	Commonwealth Bank of Australia, 1.12%, 15/06/2026	3,371	0.14
USD	2,925,000	Commonwealth Bank of Australia, 2.55%, 14/03/2027^	2,890	0.12
USD	3,050,000	Commonwealth Bank of Australia, 2.62%, 06/09/2026	3,037	0.12
USD	4,275,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	4,286	0.17
USD	2,925,000	Commonwealth Bank of Australia FRN, 4.09%, 27/11/2026	2,927	0.12
USD	1,375,000	Commonwealth Bank of Australia FRN, 4.16%, 15/06/2026	1,375	0.06
USD	2,775,000	Commonwealth Bank of Australia FRN, 4.26%, 27/03/2029^	2,784	0.11
USD	3,125,000	Commonwealth Bank of Australia FRN, 4.28%, 14/03/2028	3,137	0.13
USD	1,975,000	Macquarie Bank Ltd., 5.21%, 15/06/2026^	1,976	0.08
USD	3,350,000	Macquarie Bank Ltd., 5.39%, 07/12/2026	3,371	0.14
USD	3,200,000	Macquarie Bank Ltd. FRN, 4.10%, 03/02/2028	3,201	0.13
USD	3,525,000	Macquarie Bank Ltd. FRN, 4.38%, 12/06/2028	3,539	0.14
USD	2,450,000	Macquarie Bank Ltd. FRN, 4.39%, 29/03/2029	2,460	0.10
USD	2,975,000	Macquarie Bank Ltd. FRN, 4.55%, 02/07/2027^	2,990	0.12
USD	4,100,000	National Australia Bank Ltd., 1.89%, 12/01/2027	4,044	0.16
USD	3,650,000	National Australia Bank Ltd., 2.50%, 12/07/2026	3,644	0.15
USD	2,525,000	National Australia Bank Ltd., 3.50%, 10/01/2027	2,513	0.10
USD	2,100,000	National Australia Bank Ltd. FRN, 4.17%, 13/12/2028^	2,102	0.09
USD	500,000	National Australia Bank Ltd. FRN, 4.18%, 04/06/2029	500	0.02
USD	2,225,000	National Australia Bank Ltd. FRN, 4.23%, 26/10/2027	2,232	0.09
USD	2,450,000	National Australia Bank Ltd. FRN, 4.26%, 11/06/2027	2,456	0.10
USD	1,625,000	National Australia Bank Ltd. FRN, 4.28%, 12/01/2027	1,629	0.07
USD	2,200,000	National Australia Bank Ltd. FRN, 4.29%, 13/06/2028	2,209	0.09
USD	1,550,000	Scentre Group Trust 1/Scentre Group Trust 2, 3.75%, 23/03/2027	1,541	0.06
USD	4,225,000	Westpac Banking Corp., 1.15%, 03/06/2026	4,224	0.17
USD	3,075,000	Westpac Banking Corp., 2.70%, 19/08/2026	3,066	0.12
Corporate debt instruments (continued)				
		Australia (continued)		
USD	3,100,000	Westpac Banking Corp., 3.35%, 08/03/2027	3,083	0.12
USD	2,275,000	Westpac Banking Corp., 4.60%, 20/10/2026	2,280	0.09
USD	2,000,000	Westpac Banking Corp. FRN, 4.06%, 11/05/2028^	2,000	0.08
USD	2,280,000	Westpac Banking Corp. FRN, 4.09%, 20/10/2026	2,282	0.09
USD	2,300,000	Westpac Banking Corp. FRN, 4.44%, 16/04/2029	2,317	0.09
USD	2,250,000	Woodside Finance Ltd., 3.70%, 15/09/2026	2,244	0.09
		Total Australia	**108,648**	**4.39**
		Bermuda (31 May 2025: 0.15%)		
USD	1,125,000	Bacardi Ltd., 2.75%, 15/07/2026	1,122	0.05
		Total Bermuda	**1,122**	**0.05**
		British Virgin Islands (31 May 2025: 0.00%)		
USD	1,775,000	HKT Capital No. 4 Ltd., 3.00%, 14/07/2026	1,772	0.07
		Total British Virgin Islands	**1,772**	**0.07**
		Canada (31 May 2025: 4.70%)		
USD	3,600,000	Bank of Montreal, 1.25%, 15/09/2026	3,573	0.14
USD	5,500,000	Bank of Montreal, 2.65%, 08/03/2027	5,444	0.22
USD	4,125,000	Bank of Montreal, 5.27%, 11/12/2026	4,151	0.17
USD	3,950,000	Bank of Montreal, 5.30%, 05/06/2026	3,951	0.16
USD	2,000,000	Bank of Montreal FRN, 4.25%, 13/01/2028^	2,002	0.08
USD	1,475,000	Bank of Montreal FRN, 4.38%, 22/09/2028	1,477	0.06
USD	1,725,000	Bank of Montreal FRN, 4.52%, 10/09/2027	1,727	0.07
USD	2,250,000	Bank of Nova Scotia, 1.30%, 15/09/2026	2,232	0.09
USD	2,125,000	Bank of Nova Scotia, 1.35%, 24/06/2026	2,121	0.09
USD	2,250,000	Bank of Nova Scotia, 1.95%, 02/02/2027	2,218	0.09
USD	3,825,000	Bank of Nova Scotia, 2.70%, 03/08/2026	3,816	0.15
USD	3,175,000	Bank of Nova Scotia, 2.95%, 11/03/2027	3,146	0.13
USD	4,325,000	Bank of Nova Scotia, 5.35%, 07/12/2026	4,352	0.18
USD	1,950,000	Bank of Nova Scotia FRN, 4.40%, 15/09/2028	1,952	0.08
USD	1,875,000	Bank of Nova Scotia FRN, 4.64%, 08/09/2028	1,883	0.08
USD	950,000	Brookfield Finance, Inc., 4.25%, 02/06/2026	950	0.04
USD	2,500,000	Canadian Imperial Bank of Commerce, 1.25%, 22/06/2026	2,496	0.10
USD	2,950,000	Canadian Imperial Bank of Commerce, 3.45%, 07/04/2027	2,934	0.12
USD	3,475,000	Canadian Imperial Bank of Commerce, 5.93%, 02/10/2026	3,496	0.14
USD	2,350,000	Canadian Imperial Bank of Commerce FRN, 4.44%, 08/09/2028	2,353	0.10
USD	1,660,000	Canadian Imperial Bank of Commerce FRN, 4.57%, 28/06/2027	1,669	0.07
USD	1,200,000	Canadian Imperial Bank of Commerce FRN, 4.57%, 11/09/2027	1,201	0.05
USD	3,250,000	Canadian Pacific Railway Co., 1.75%, 02/12/2026	3,210	0.13
USD	1,675,000	CCL Industries, Inc., 3.25%, 01/10/2026^	1,668	0.07
USD	1,825,000	CGI, Inc., 1.45%, 14/09/2026	1,811	0.07
USD	2,575,000	Element Fleet Management Corp., 5.64%, 13/03/2027	2,595	0.10
USD	2,050,000	Enbridge, Inc., 1.60%, 04/10/2026	2,032	0.08
USD	2,350,000	Enbridge, Inc., 4.25%, 01/12/2026	2,351	0.09
USD	2,525,000	Enbridge, Inc., 5.25%, 05/04/2027	2,544	0.10
USD	2,250,000	Enbridge, Inc., 5.90%, 15/11/2026	2,264	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Canada (continued)		
USD	1,600,000	Federation des Caisses Desjardins du Quebec FRN, 4.26%, 27/01/2027	1,601	0.06
USD	4,250,000	Fortis, Inc., 3.05%, 04/10/2026	4,233	0.17
USD	1,200,000	Manulife Financial Corp., 2.48%, 19/05/2027	1,181	0.05
USD	2,000,000	National Bank of Canada FRN, 4.40%, 20/01/2029	2,002	0.08
USD	25,000	Ontario Teachers' Cadillac Fairview Properties Trust, 3.87%, 20/03/2027	25	0.00
USD	1,800,000	Rogers Communications, Inc., 2.90%, 15/11/2026	1,790	0.07
USD	3,800,000	Rogers Communications, Inc., 3.20%, 15/03/2027	3,767	0.15
USD	900,000	Royal Bank of Canada, 1.15%, 14/07/2026	897	0.04
USD	3,200,000	Royal Bank of Canada, 1.40%, 02/11/2026	3,167	0.13
USD	2,000,000	Royal Bank of Canada, 2.05%, 21/01/2027^	1,975	0.08
USD	1,325,000	Royal Bank of Canada, 3.62%, 04/05/2027	1,319	0.05
USD	4,950,000	Royal Bank of Canada, 4.87%, 19/01/2027	4,973	0.20
USD	1,575,000	Royal Bank of Canada, 5.20%, 20/07/2026	1,577	0.06
USD	950,000	Royal Bank of Canada FRN, 4.09%, 03/08/2026	950	0.04
USD	1,900,000	Royal Bank of Canada FRN, 4.33%, 03/11/2028	1,901	0.08
USD	2,200,000	Royal Bank of Canada FRN, 4.35%, 18/10/2027	2,202	0.09
USD	2,295,000	Royal Bank of Canada FRN, 4.42%, 23/07/2027	2,295	0.09
USD	2,125,000	Royal Bank of Canada FRN, 4.45%, 27/03/2028	2,127	0.09
USD	1,750,000	Royal Bank of Canada FRN, 4.46%, 24/01/2029	1,752	0.07
USD	1,745,000	Royal Bank of Canada FRN, 4.58%, 19/01/2027	1,752	0.07
USD	2,075,000	TELUS Corp., 2.80%, 16/02/2027	2,052	0.08
USD	3,875,000	Toronto-Dominion Bank, 1.20%, 03/06/2026	3,874	0.16
USD	4,200,000	Toronto-Dominion Bank, 1.25%, 10/09/2026	4,167	0.17
USD	2,925,000	Toronto-Dominion Bank, 1.95%, 12/01/2027	2,885	0.12
USD	3,500,000	Toronto-Dominion Bank, 2.80%, 10/03/2027	3,465	0.14
USD	4,900,000	Toronto-Dominion Bank, 4.57%, 17/12/2026	4,915	0.20
USD	2,350,000	Toronto-Dominion Bank, 4.98%, 05/04/2027	2,367	0.10
USD	2,100,000	Toronto-Dominion Bank, 5.26%, 11/12/2026	2,113	0.09
USD	5,100,000	Toronto-Dominion Bank, 5.53%, 17/07/2026	5,110	0.21
USD	1,500,000	Toronto-Dominion Bank FRN, 4.21%, 13/01/2028	1,500	0.06
USD	2,230,000	Toronto-Dominion Bank FRN, 4.26%, 17/12/2026	2,234	0.09
USD	1,605,000	Toronto-Dominion Bank FRN, 4.36%, 05/04/2027	1,610	0.06
USD	1,575,000	Toronto-Dominion Bank FRN, 4.38%, 13/10/2028	1,578	0.06
USD	1,550,000	Toronto-Dominion Bank FRN, 4.45%, 31/01/2028	1,556	0.06
		Total Canada	**158,531**	**6.41**
		Cayman Islands (31 May 2025: 0.67%)		
USD	1,975,000	Avolon Holdings Funding Ltd., 3.25%, 15/02/2027	1,958	0.08
USD	1,450,000	CK Hutchison International 16 Ltd., 2.75%, 03/10/2026	1,443	0.06
USD	2,075,000	CK Hutchison International 17 Ltd., 3.50%, 05/04/2027	2,062	0.08
USD	875,000	Mizuho Markets Cayman LP FRN, 4.15%, 16/11/2026	876	0.04
USD	1,075,000	Sands China Ltd., 2.30%, 08/03/2027	1,057	0.04
		Total Cayman Islands	**7,396**	**0.30**
		Finland (31 May 2025: 0.38%)		
USD	4,150,000	Nordea Bank Abp, 1.50%, 30/09/2026	4,115	0.17
USD	1,975,000	Nordea Bank Abp, 5.00%, 19/03/2027	1,989	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Finland (continued)		
USD	1,000,000	Nordea Bank Abp FRN, 4.11%, 22/05/2028	1,002	0.04
USD	1,125,000	Nordea Bank Abp FRN, 4.38%, 19/03/2027	1,129	0.04
		Total Finland	**8,235**	**0.33**
		France (31 May 2025: 1.36%)		
USD	3,825,000	Air Liquide Finance SA, 2.50%, 27/09/2026	3,807	0.15
USD	2,350,000	Banque Federative du Credit Mutuel SA, 1.60%, 04/10/2026	2,330	0.09
USD	2,650,000	Banque Federative du Credit Mutuel SA, 5.09%, 23/01/2027	2,661	0.11
USD	4,125,000	Banque Federative du Credit Mutuel SA, 5.90%, 13/07/2026	4,134	0.17
USD	1,950,000	Banque Federative du Credit Mutuel SA FRN, 4.62%, 16/10/2028	1,954	0.08
USD	1,800,000	Banque Federative du Credit Mutuel SA FRN, 4.70%, 16/02/2028	1,810	0.07
USD	5,000,000	BNP Paribas SA, 4.62%, 13/03/2027	5,004	0.20
USD	2,325,000	BPCE SA, 3.37%, 02/12/2026	2,316	0.09
USD	2,650,000	BPCE SA, 5.20%, 18/01/2027	2,668	0.11
USD	3,650,000	Credit Agricole SA, 2.01%, 11/01/2027	3,603	0.15
USD	3,625,000	Credit Agricole SA, 4.12%, 10/01/2027^	3,623	0.15
USD	2,900,000	Credit Agricole SA, 5.13%, 11/03/2027	2,923	0.12
USD	3,900,000	Credit Agricole SA, 5.59%, 05/07/2026	3,906	0.16
USD	1,710,000	Credit Agricole SA FRN, 4.51%, 11/03/2027	1,717	0.07
USD	1,175,000	Credit Agricole SA FRN, 4.76%, 09/01/2029	1,181	0.05
USD	1,475,000	Credit Agricole SA FRN, 4.85%, 11/09/2028	1,476	0.06
USD	1,250,000	Credit Agricole SA FRN, 4.92%, 05/07/2026	1,251	0.05
USD	6,225,000	Danone SA, 2.95%, 02/11/2026	6,193	0.25
USD	2,275,000	Sanofi SA FRN, 4.09%, 03/11/2027	2,280	0.09
USD	1,975,000	Sanofi SA FRN, 4.17%, 03/11/2028	1,978	0.08
USD	3,025,000	Societe Generale SA, 4.00%, 12/01/2027	3,020	0.12
USD	925,000	Societe Generale SA, 4.25%, 19/08/2026^	925	0.04
USD	3,300,000	Societe Generale SA, 5.25%, 19/02/2027	3,322	0.13
		Total France	**64,082**	**2.59**
		Germany (31 May 2025: 0.11%)		
USD	1,775,000	Deutsche Bank AG FRN, 4.84%, 10/01/2029	1,781	0.07
		Total Germany	**1,781**	**0.07**
		Ireland (31 May 2025: 0.44%)		
USD	11,500,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	11,419	0.46
USD	3,025,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.10%, 15/01/2027	3,054	0.12
USD	3,500,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.45%, 15/04/2027	3,558	0.14
USD	1,000,000	Icon Investments Six DAC, 5.81%, 08/05/2027	1,008	0.04
USD	4,350,000	Shire Acquisitions Investments Ireland DAC, 3.20%, 23/09/2026	4,334	0.18
USD	1,250,000	SMBC Aviation Capital Finance DAC, 1.90%, 15/10/2026	1,237	0.05
		Total Ireland	**24,610**	**0.99**
		Italy (31 May 2025: 0.12%)		

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SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Japan (31 May 2025: 3.69%)		
USD	800,000	Denso Corp., 1.24%, 16/09/2026^	793	0.03
USD	3,000,000	Honda Motor Co. Ltd., 2.54%, 10/03/2027	2,959	0.12
USD	1,625,000	Mitsubishi Corp., 1.13%, 15/07/2026	1,619	0.07
USD	2,850,000	Mitsubishi UFJ Financial Group, Inc., 2.76%, 13/09/2026	2,839	0.11
USD	3,500,000	Mitsubishi UFJ Financial Group, Inc., 3.68%, 22/02/2027	3,489	0.14
USD	1,700,000	Mizuho Bank Ltd. FRN, 4.43%, 16/04/2029	1,709	0.07
USD	3,325,000	Mizuho Financial Group, Inc., 2.84%, 13/09/2026	3,313	0.13
USD	2,000,000	Mizuho Financial Group, Inc., 3.66%, 28/02/2027	1,993	0.08
USD	3,650,000	Nomura Holdings, Inc., 1.65%, 14/07/2026	3,640	0.15
USD	4,425,000	Nomura Holdings, Inc., 2.33%, 22/01/2027	4,373	0.18
USD	1,200,000	Nomura Holdings, Inc. FRN, 4.88%, 02/07/2027	1,209	0.05
USD	825,000	Norinchukin Bank, 1.28%, 22/09/2026^	817	0.03
USD	825,000	NTT Finance Corp. FRN, 4.71%, 16/07/2028^	831	0.03
USD	1,475,000	Olympus Corp., 2.14%, 08/12/2026^	1,458	0.06
USD	2,950,000	Renesas Electronics Corp., 2.17%, 25/11/2026^	2,916	0.12
USD	6,450,000	Sumitomo Mitsui Financial Group, Inc., 1.40%, 17/09/2026	6,401	0.26
USD	1,750,000	Sumitomo Mitsui Financial Group, Inc., 2.17%, 14/01/2027	1,729	0.07
USD	6,575,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	6,564	0.27
USD	5,075,000	Sumitomo Mitsui Financial Group, Inc., 3.01%, 19/10/2026	5,051	0.20
USD	5,250,000	Sumitomo Mitsui Financial Group, Inc., 3.45%, 11/01/2027^	5,232	0.21
USD	2,925,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	2,932	0.12
USD	1,725,000	Sumitomo Mitsui Financial Group, Inc. FRN, 4.39%, 15/01/2029^	1,723	0.07
USD	1,625,000	Sumitomo Mitsui Financial Group, Inc. FRN, 4.51%, 14/01/2027	1,630	0.07
USD	2,250,000	Sumitomo Mitsui Trust Bank Ltd., 1.35%, 16/09/2026	2,231	0.09
USD	1,000,000	Sumitomo Mitsui Trust Bank Ltd., 2.80%, 10/03/2027	988	0.04
USD	2,750,000	Sumitomo Mitsui Trust Bank Ltd., 5.20%, 07/03/2027	2,772	0.11
USD	1,450,000	Sumitomo Mitsui Trust Bank Ltd., 5.65%, 14/09/2026	1,456	0.06
USD	2,775,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 4.35%, 05/03/2029	2,782	0.11
USD	2,300,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 4.39%, 11/09/2028	2,302	0.09
USD	2,575,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 4.62%, 10/09/2027	2,592	0.10
USD	1,855,000	Sumitomo Mitsui Trust Bank Ltd. FRN, 4.79%, 14/09/2026	1,860	0.08
USD	1,025,000	Toyota Motor Corp., 5.28%, 13/07/2026	1,026	0.04
		Total Japan	**83,229**	**3.36**
		Luxembourg (31 May 2025: 0.07%)		
		Netherlands (31 May 2025: 2.09%)		
USD	2,225,000	ABN AMRO Bank NV, 4.72%, 22/01/2027	2,233	0.09
USD	2,775,000	ABN AMRO Bank NV FRN, 4.42%, 07/07/2028	2,785	0.11
USD	1,625,000	ABN AMRO Bank NV FRN, 4.64%, 03/12/2028	1,630	0.07
USD	1,640,000	ABN AMRO Bank NV FRN, 5.42%, 18/09/2027	1,645	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
USD	2,000,000	Airbus SE, 3.15%, 10/04/2027	1,984	0.08
USD	4,125,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	4,124	0.17
USD	1,450,000	Cooperatieve Rabobank UA, 4.33%, 28/08/2026	1,451	0.06
USD	1,800,000	Cooperatieve Rabobank UA, 4.37%, 27/05/2027	1,806	0.07
USD	2,000,000	Cooperatieve Rabobank UA, 5.04%, 05/03/2027	2,014	0.08
USD	2,750,000	Cooperatieve Rabobank UA, 5.50%, 05/10/2026	2,763	0.11
USD	1,500,000	Cooperatieve Rabobank UA FRN, 4.04%, 14/01/2028	1,499	0.06
USD	1,550,000	Cooperatieve Rabobank UA FRN, 4.22%, 27/05/2027	1,552	0.06
USD	2,450,000	Cooperatieve Rabobank UA FRN, 4.22%, 17/10/2028	2,458	0.10
USD	2,150,000	Cooperatieve Rabobank UA FRN, 4.26%, 28/08/2026	2,149	0.09
USD	1,750,000	Cooperatieve Rabobank UA FRN, 4.28%, 01/04/2029	1,756	0.07
USD	1,835,000	Cooperatieve Rabobank UA FRN, 4.35%, 05/03/2027	1,839	0.07
USD	2,650,000	Deutsche Telekom International Finance BV, 3.60%, 19/01/2027	2,640	0.11
USD	3,175,000	ENEL Finance International NV, 1.63%, 12/07/2026	3,165	0.13
USD	2,000,000	ENEL Finance International NV, 3.63%, 25/05/2027	1,988	0.08
USD	4,875,000	ING Groep NV, 3.95%, 29/03/2027	4,868	0.20
USD	2,125,000	ING Groep NV FRN, 4.64%, 25/03/2029	2,129	0.09
USD	1,570,000	ING Groep NV FRN, 5.20%, 11/09/2027	1,574	0.06
USD	2,450,000	JDE Peet's NV, 1.38%, 15/01/2027	2,402	0.10
USD	1,350,000	LYB International Finance II BV, 3.50%, 02/03/2027	1,342	0.05
USD	2,800,000	Shell International Finance BV, 2.50%, 12/09/2026	2,789	0.11
USD	5,000,000	Siemens Financieringsmaatschappij NV, 2.35%, 15/10/2026	4,971	0.20
USD	3,250,000	Siemens Financieringsmaatschappij NV, 3.40%, 16/03/2027	3,236	0.13
USD	5,150,000	Siemens Financieringsmaatschappij NV, 6.13%, 17/08/2026	5,173	0.21
USD	2,600,000	Siemens Funding BV FRN, 4.27%, 26/05/2028	2,611	0.10
		Total Netherlands	**72,576**	**2.93**
		New Zealand (31 May 2025: 0.09%)		
USD	2,700,000	ANZ New Zealand International Ltd., 1.25%, 22/06/2026^	2,696	0.11
USD	1,475,000	ANZ New Zealand International Ltd. FRN, 4.24%, 22/01/2029	1,474	0.06
USD	2,450,000	ASB Bank Ltd., 1.63%, 22/10/2026	2,424	0.10
USD	1,575,000	ASB Bank Ltd., 5.35%, 15/06/2026	1,576	0.06
USD	2,525,000	Bank of New Zealand, 2.28%, 27/01/2027	2,496	0.10
USD	2,900,000	Westpac New Zealand Ltd., 5.13%, 26/02/2027	2,921	0.12
		Total New Zealand	**13,587**	**0.55**
		Norway (31 May 2025: 0.01%)		
USD	200,000	Equinor ASA, 3.00%, 06/04/2027^	199	0.01
USD	1,000,000	Var Energi ASA, 5.00%, 18/05/2027	1,004	0.04
		Total Norway	**1,203**	**0.05**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (31 May 2025: 0.95%)		
USD	2,425,000	DBS Group Holdings Ltd., 1.19%, 15/03/2027^	2,369	0.10
USD	2,525,000	DBS Group Holdings Ltd. FRN, 4.24%, 21/03/2028	2,533	0.10
USD	2,075,000	IBM International Capital Pte. Ltd., 4.60%, 05/02/2027	2,081	0.08
USD	1,900,000	Pepsico Singapore Financing I Pte. Ltd., 4.65%, 16/02/2027^	1,908	0.08
USD	2,325,000	United Overseas Bank Ltd. FRN, 4.21%, 02/04/2028	2,332	0.09
		Total Singapore	**11,223**	**0.45**
		Spain (31 May 2025: 0.30%)		
USD	2,025,000	Banco Bilbao Vizcaya Argentaria SA FRN, 4.53%, 03/03/2029	2,026	0.08
USD	2,850,000	Banco Santander SA, 4.25%, 11/04/2027	2,846	0.12
USD	2,975,000	Banco Santander SA FRN, 4.75%, 15/07/2028	2,991	0.12
USD	3,275,000	Telefonica Emisiones SA, 4.10%, 08/03/2027^	3,270	0.13
		Total Spain	**11,133**	**0.45**
		Sweden (31 May 2025: 0.58%)		
USD	2,200,000	Skandinaviska Enskilda Banken AB, 1.20%, 09/09/2026	2,182	0.09
USD	2,225,000	Skandinaviska Enskilda Banken AB, 5.12%, 05/03/2027	2,243	0.09
USD	1,500,000	Skandinaviska Enskilda Banken AB FRN, 4.32%, 12/03/2029	1,504	0.06
USD	1,600,000	Skandinaviska Enskilda Banken AB FRN, 4.39%, 02/06/2028	1,607	0.07
USD	1,000,000	Svenska Handelsbanken AB, 5.13%, 28/05/2027	1,010	0.04
USD	2,000,000	Svenska Handelsbanken AB, 5.25%, 15/06/2026^	2,001	0.08
USD	1,375,000	Svenska Handelsbanken AB FRN, 4.37%, 23/05/2028	1,381	0.06
USD	1,025,000	Svenska Handelsbanken AB FRN, 4.89%, 15/06/2026	1,026	0.04
USD	3,600,000	Swedbank AB, 1.54%, 16/11/2026	3,558	0.14
USD	2,500,000	Swedbank AB, 5.47%, 15/06/2026^	2,501	0.10
USD	3,550,000	Swedbank AB, 6.14%, 12/09/2026	3,570	0.14
		Total Sweden	**22,583**	**0.91**
		Switzerland (31 May 2025: 1.07%)		
USD	2,900,000	UBS AG, 1.25%, 01/06/2026	2,900	0.12
USD	4,700,000	UBS AG, 1.25%, 07/08/2026	4,677	0.19
USD	1,850,000	UBS AG FRN, 4.12%, 17/05/2027	1,851	0.07
USD	1,500,000	UBS AG FRN, 4.45%, 16/03/2029	1,506	0.06
		Total Switzerland	**10,934**	**0.44**
		United Kingdom (31 May 2025: 4.35%)		
USD	3,325,000	BAE Systems PLC, 5.00%, 26/03/2027	3,347	0.13
USD	2,375,000	Barclays PLC FRN, 5.13%, 12/03/2028	2,391	0.10
USD	1,675,000	Coca-Cola Europacific Partners PLC, 1.50%, 15/01/2027^	1,647	0.07
USD	1,275,000	CSL Finance PLC, 3.85%, 27/04/2027	1,267	0.05
USD	2,175,000	Diageo Capital PLC, 5.37%, 05/10/2026	2,182	0.09
USD	2,625,000	GlaxoSmithKline Capital PLC FRN, 4.14%, 12/03/2027	2,628	0.11
USD	750,000	HSBC Holdings PLC, 4.37%, 23/11/2026^	751	0.03
USD	1,675,000	HSBC Holdings PLC FRN, 4.67%, 19/11/2028	1,683	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
USD	2,250,000	HSBC Holdings PLC FRN, 4.67%, 03/03/2029	2,262	0.09
USD	2,235,000	HSBC Holdings PLC FRN, 5.19%, 14/08/2027	2,240	0.09
USD	5,050,000	Lloyds Banking Group PLC, 3.75%, 11/01/2027	5,040	0.20
USD	2,475,000	Lloyds Banking Group PLC FRN, 4.69%, 26/11/2028	2,486	0.10
USD	1,370,000	Lloyds Banking Group PLC FRN, 5.19%, 07/08/2027	1,373	0.06
USD	2,950,000	Nationwide Building Society, 1.50%, 13/10/2026	2,921	0.12
USD	3,275,000	Nationwide Building Society, 4.00%, 14/09/2026	3,270	0.13
USD	1,925,000	NatWest Group PLC FRN, 4.92%, 15/11/2028	1,941	0.08
USD	3,400,000	NatWest Markets PLC, 1.60%, 29/09/2026	3,373	0.14
USD	2,000,000	NatWest Markets PLC, 5.42%, 17/05/2027^	2,024	0.08
USD	2,250,000	NatWest Markets PLC FRN, 4.42%, 06/11/2028	2,253	0.09
USD	1,560,000	NatWest Markets PLC FRN, 4.53%, 17/05/2027	1,567	0.06
USD	1,650,000	NatWest Markets PLC FRN, 4.58%, 21/03/2028	1,659	0.07
USD	1,700,000	Rio Tinto Finance USA PLC, 4.37%, 12/03/2027	1,705	0.07
USD	1,600,000	Rio Tinto Finance USA PLC FRN, 4.48%, 14/03/2028	1,609	0.06
USD	3,750,000	Standard Chartered PLC, 4.30%, 19/02/2027^	3,746	0.15
USD	1,675,000	Standard Chartered PLC FRN, 4.80%, 14/05/2028	1,683	0.07
USD	1,250,000	Standard Chartered PLC FRN, 4.87%, 21/01/2029	1,259	0.05
USD	1,450,000	Standard Chartered PLC FRN, 5.55%, 06/07/2027	1,452	0.06
		Total United Kingdom	**59,759**	**2.42**
		United States (31 May 2025: 70.18%)		
USD	1,675,000	3M Co., 2.25%, 19/09/2026	1,667	0.07
USD	5,900,000	Abbott Laboratories, 3.75%, 30/11/2026	5,894	0.24
USD	3,575,000	Abbott Laboratories FRN, 4.14%, 09/03/2029	3,575	0.14
USD	12,350,000	AbbVie, Inc., 2.95%, 21/11/2026	12,292	0.50
USD	6,950,000	AbbVie, Inc., 4.80%, 15/03/2027	6,991	0.28
USD	2,050,000	AbbVie, Inc. FRN, 4.12%, 03/03/2028	2,050	0.08
USD	2,400,000	Adobe, Inc., 2.15%, 01/02/2027	2,370	0.10
USD	1,500,000	Adobe, Inc., 4.85%, 04/04/2027	1,510	0.06
USD	2,225,000	Advanced Micro Devices, Inc., 4.21%, 24/09/2026	2,227	0.09
USD	1,075,000	AEGON Funding Co. LLC, 5.50%, 16/04/2027	1,084	0.04
USD	1,825,000	Air Products & Chemicals, Inc., 1.85%, 15/05/2027	1,788	0.07
USD	1,750,000	Alcon Finance Corp., 2.75%, 23/09/2026	1,742	0.07
USD	1,775,000	Allstate Corp., 3.28%, 15/12/2026	1,768	0.07
USD	5,925,000	Alphabet, Inc., 2.00%, 15/08/2026	5,899	0.24
USD	2,150,000	Alphabet, Inc. FRN, 4.15%, 15/11/2028^	2,161	0.09
USD	1,550,000	Altria Group, Inc., 2.63%, 16/09/2026	1,543	0.06
USD	6,525,000	Amazon.com, Inc., 3.30%, 13/04/2027	6,491	0.26
USD	5,425,000	Amazon.com, Inc. FRN, 4.08%, 13/03/2028	5,430	0.22
USD	3,500,000	Amazon.com, Inc. FRN, 4.23%, 13/03/2029	3,511	0.14
USD	1,525,000	Ameren Corp., 1.95%, 15/03/2027	1,498	0.06
USD	1,950,000	Ameren Corp., 5.70%, 01/12/2026	1,963	0.08
USD	3,850,000	American Express Co., 1.65%, 04/11/2026	3,812	0.15
USD	5,475,000	American Express Co., 2.55%, 04/03/2027	5,415	0.22
USD	4,000,000	American Express Co., 3.30%, 03/05/2027	3,973	0.16
USD	2,000,000	American Express Co. FRN, 4.21%, 09/02/2029	2,000	0.08
USD	1,925,000	American Express Co. FRN, 4.28%, 04/11/2026	1,927	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,150,000	American Express Co. FRN, 4.56%, 26/07/2028	2,158	0.09
USD	2,000,000	American Honda Finance Corp., 1.30%, 09/09/2026	1,984	0.08
USD	1,625,000	American Honda Finance Corp., 2.30%, 09/09/2026	1,617	0.07
USD	1,825,000	American Honda Finance Corp., 2.35%, 08/01/2027	1,805	0.07
USD	2,250,000	American Honda Finance Corp., 4.40%, 05/10/2026	2,252	0.09
USD	2,350,000	American Honda Finance Corp., 4.90%, 12/03/2027	2,359	0.10
USD	2,950,000	American Honda Finance Corp., 5.25%, 07/07/2026	2,953	0.12
USD	2,525,000	American Honda Finance Corp. FRN, 4.26%, 11/12/2026	2,525	0.10
USD	1,450,000	American Honda Finance Corp. FRN, 4.28%, 15/07/2026	1,451	0.06
USD	2,300,000	American Honda Finance Corp. FRN, 4.28%, 19/11/2027	2,298	0.09
USD	1,900,000	American Honda Finance Corp. FRN, 4.36%, 13/08/2027	1,903	0.08
USD	1,500,000	American Honda Finance Corp. FRN, 4.37%, 08/03/2027	1,503	0.06
USD	2,125,000	American Honda Finance Corp. FRN, 4.38%, 15/01/2027	2,129	0.09
USD	1,800,000	American Honda Finance Corp. FRN, 4.50%, 09/07/2027	1,804	0.07
USD	1,675,000	American Tower Corp., 1.45%, 15/09/2026	1,662	0.07
USD	2,125,000	American Tower Corp., 2.75%, 15/01/2027	2,103	0.09
USD	2,950,000	American Tower Corp., 3.37%, 15/10/2026	2,937	0.12
USD	2,375,000	American Tower Corp., 3.65%, 15/03/2027	2,365	0.10
USD	1,725,000	Ameriprise Financial, Inc., 2.87%, 15/09/2026	1,719	0.07
USD	5,300,000	Amgen, Inc., 2.20%, 21/02/2027	5,225	0.21
USD	3,325,000	Amgen, Inc., 2.60%, 19/08/2026	3,314	0.13
USD	2,000,000	Amphenol Corp., 5.05%, 05/04/2027	2,016	0.08
USD	1,675,000	Amphenol Corp. FRN, 4.16%, 15/11/2027	1,676	0.07
USD	2,300,000	Amrize Finance U.S. LLC, 4.60%, 07/04/2027^	2,307	0.09
USD	3,050,000	Analog Devices, Inc., 3.50%, 05/12/2026	3,043	0.12
USD	1,600,000	Aon Corp./Aon Global Holdings PLC, 2.85%, 28/05/2027	1,579	0.06
USD	1,900,000	Aon North America, Inc., 5.12%, 01/03/2027	1,911	0.08
USD	6,125,000	Apple, Inc., 2.05%, 11/09/2026	6,095	0.25
USD	7,025,000	Apple, Inc., 2.45%, 04/08/2026	7,008	0.28
USD	1,500,000	Apple, Inc., 3.20%, 11/05/2027	1,488	0.06
USD	8,450,000	Apple, Inc., 3.35%, 09/02/2027	8,407	0.34
USD	4,325,000	Applied Materials, Inc., 3.30%, 01/04/2027	4,302	0.17
USD	1,650,000	Arch Capital Finance LLC, 4.01%, 15/12/2026	1,648	0.07
USD	2,750,000	Archer-Daniels-Midland Co., 2.50%, 11/08/2026	2,743	0.11
USD	2,650,000	ARES Capital Corp., 2.15%, 15/07/2026	2,642	0.11
USD	2,750,000	ARES Capital Corp., 7.00%, 15/01/2027^	2,784	0.11
USD	1,475,000	Ashtead Capital, Inc., 1.50%, 12/08/2026	1,466	0.06
USD	4,050,000	Astrazeneca Finance LLC, 4.80%, 26/02/2027	4,071	0.16
USD	3,275,000	AT&T, Inc., 3.80%, 15/02/2027	3,263	0.13
USD	4,200,000	AT&T, Inc., 4.25%, 01/03/2027	4,201	0.17
USD	2,375,000	Athene Global Funding, 1.73%, 02/10/2026	2,354	0.10
USD	2,150,000	Athene Global Funding, 2.95%, 12/11/2026	2,135	0.09
USD	3,725,000	Athene Global Funding, 4.86%, 27/08/2026	3,728	0.15
USD	3,675,000	Athene Global Funding, 4.95%, 07/01/2027	3,682	0.15
USD	2,550,000	Athene Global Funding, 5.34%, 15/01/2027	2,561	0.10
USD	4,825,000	Athene Global Funding, 5.52%, 25/03/2027	4,863	0.20
USD	1,900,000	Athene Global Funding FRN, 4.30%, 10/08/2026	1,901	0.08
USD	2,225,000	Aviation Capital Group LLC, 1.95%, 20/09/2026	2,209	0.09
USD	2,500,000	Baker Hughes Holdings LLC/Baker Hughes Co-Obligor, Inc., 2.06%, 15/12/2026	2,474	0.10
USD	5,725,000	Bank of America Corp., 4.25%, 22/10/2026	5,727	0.23
USD	2,500,000	Bank of America Corp., 09/05/2029	2,523	0.10
USD	2,450,000	Bank of America Corp. FRN, 4.46%, 24/01/2029	2,457	0.10
USD	1,700,000	Bank of America Corp. FRN, 4.68%, 04/02/2028	1,706	0.07
USD	1,815,000	Bank of America Corp. FRN, 4.99%, 15/09/2027	1,820	0.07
USD	6,025,000	Bank of America NA, 5.53%, 18/08/2026	6,037	0.24
USD	1,225,000	Bank of America NA FRN, 4.65%, 18/08/2026	1,227	0.05
USD	2,450,000	Bank of New York Mellon Corp., 1.05%, 15/10/2026^	2,424	0.10
USD	3,950,000	Bank of New York Mellon Corp., 2.05%, 26/01/2027^	3,901	0.16
USD	2,225,000	Bank of New York Mellon Corp., 2.45%, 17/08/2026	2,218	0.09
USD	2,225,000	Bank of New York Mellon Corp., 3.25%, 16/05/2027	2,208	0.09
USD	1,650,000	Bank of New York Mellon Corp. FRN, 4.32%, 09/06/2028	1,651	0.07
USD	2,850,000	BAT Capital Corp., 3.21%, 06/09/2026	2,842	0.12
USD	2,575,000	BAT Capital Corp., 4.70%, 02/04/2027	2,582	0.10
USD	3,050,000	Baxter International, Inc., 1.92%, 01/02/2027	2,999	0.12
USD	3,450,000	Bayer U.S. Finance LLC, 6.12%, 21/11/2026	3,473	0.14
USD	2,875,000	Berkshire Hathaway Finance Corp., 2.30%, 15/03/2027	2,838	0.11
USD	4,975,000	Blackstone Private Credit Fund, 2.63%, 15/12/2026	4,915	0.20
USD	1,825,000	Blackstone Private Credit Fund, 3.25%, 15/03/2027	1,797	0.07
USD	2,275,000	Blackstone Secured Lending Fund, 2.13%, 15/02/2027	2,229	0.09
USD	1,150,000	Blackstone Secured Lending Fund, 2.75%, 16/09/2026	1,141	0.05
USD	1,525,000	Blue Owl Capital Corp., 2.63%, 15/01/2027	1,499	0.06
USD	1,825,000	Blue Owl Capital Corp., 3.40%, 15/07/2026	1,821	0.07
USD	1,725,000	BMW U.S. Capital LLC, 1.25%, 12/08/2026	1,714	0.07
USD	1,225,000	BMW U.S. Capital LLC, 3.30%, 06/04/2027	1,216	0.05
USD	1,625,000	BMW U.S. Capital LLC, 3.45%, 01/04/2027	1,616	0.07
USD	1,750,000	BMW U.S. Capital LLC, 4.65%, 13/08/2026	1,752	0.07
USD	1,750,000	BMW U.S. Capital LLC, 4.65%, 19/03/2027^	1,758	0.07
USD	2,025,000	BMW U.S. Capital LLC, 4.90%, 02/04/2027	2,038	0.08
USD	1,650,000	BMW U.S. Capital LLC FRN, 4.33%, 11/08/2027	1,654	0.07
USD	2,125,000	BMW U.S. Capital LLC FRN, 4.41%, 19/03/2027	2,132	0.09
USD	2,300,000	BMW U.S. Capital LLC FRN, 4.42%, 17/03/2028	2,307	0.09
USD	1,750,000	BMW U.S. Capital LLC FRN, 4.43%, 13/08/2026	1,752	0.07
USD	2,025,000	BMW U.S. Capital LLC FRN, 4.55%, 21/03/2028	2,036	0.08
USD	3,175,000	Boeing Co., 2.70%, 01/02/2027	3,142	0.13
USD	3,500,000	Boeing Co., 5.04%, 01/05/2027	3,519	0.14
USD	2,225,000	Boeing Co., 6.26%, 01/05/2027	2,261	0.09
USD	2,400,000	Booking Holdings, Inc., 3.60%, 01/06/2026	2,400	0.10
USD	3,250,000	Boston Properties LP, 2.75%, 01/10/2026	3,233	0.13
USD	2,950,000	BP Capital Markets America, Inc., 3.02%, 16/01/2027	2,931	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,575,000	BP Capital Markets America, Inc., 3.54%, 06/04/2027	1,569	0.06
USD	1,225,000	BP Capital Markets America, Inc., 3.59%, 14/04/2027	1,220	0.05
USD	250,000	Bristol-Myers Squibb Co., 3.20%, 15/06/2026	250	0.01
USD	1,550,000	Bristol-Myers Squibb Co., 3.25%, 27/02/2027^	1,541	0.06
USD	1,950,000	Broadcom, Inc., 3.46%, 15/09/2026	1,947	0.08
USD	1,075,000	Broadridge Financial Solutions, Inc., 3.40%, 27/06/2026	1,074	0.04
USD	1,725,000	Bunge Ltd. Finance Corp., 3.25%, 15/08/2026	1,721	0.07
USD	1,575,000	Camden Property Trust, 5.85%, 03/11/2026	1,584	0.06
USD	1,725,000	Campbell's Co., 5.20%, 19/03/2027	1,738	0.07
USD	3,700,000	Capital One Financial Corp., 3.65%, 11/05/2027	3,679	0.15
USD	4,000,000	Capital One Financial Corp., 3.75%, 09/03/2027	3,986	0.16
USD	4,050,000	Capital One Financial Corp., 4.10%, 09/02/2027	4,046	0.16
USD	2,100,000	Cardinal Health, Inc., 4.70%, 15/11/2026	2,105	0.09
USD	1,550,000	Cargill, Inc., 3.62%, 22/04/2027	1,544	0.06
USD	1,675,000	Cargill, Inc., 4.50%, 24/06/2026	1,675	0.07
USD	3,250,000	Carrier Global Corp., 2.49%, 15/02/2027	3,213	0.13
USD	2,150,000	Caterpillar Financial Services Corp., 1.15%, 14/09/2026	2,133	0.09
USD	1,875,000	Caterpillar Financial Services Corp., 1.70%, 08/01/2027	1,849	0.07
USD	2,300,000	Caterpillar Financial Services Corp., 4.45%, 16/10/2026	2,304	0.09
USD	2,025,000	Caterpillar Financial Services Corp., 4.50%, 08/01/2027	2,033	0.08
USD	1,300,000	Caterpillar Financial Services Corp., 5.00%, 14/05/2027	1,313	0.05
USD	2,650,000	Caterpillar Financial Services Corp. FRN, 4.03%, 10/01/2028	2,650	0.11
USD	1,900,000	Caterpillar Financial Services Corp. FRN, 4.21%, 14/11/2028	1,902	0.08
USD	2,300,000	Caterpillar Financial Services Corp. FRN, 4.27%, 15/08/2028	2,310	0.09
USD	1,886,000	Caterpillar Financial Services Corp. FRN, 4.32%, 16/10/2026	1,889	0.08
USD	2,050,000	Cboe Global Markets, Inc., 3.65%, 12/01/2027	2,044	0.08
USD	3,275,000	CDW LLC/CDW Finance Corp., 2.67%, 01/12/2026	3,247	0.13
USD	1,450,000	CenterPoint Energy, Inc., 1.45%, 01/06/2026	1,450	0.06
USD	4,700,000	Charles Schwab Corp., 2.45%, 03/03/2027	4,642	0.19
USD	1,925,000	Charles Schwab Corp., 3.20%, 02/03/2027	1,912	0.08
USD	2,625,000	Charles Schwab Corp., 3.30%, 01/04/2027	2,608	0.11
USD	3,325,000	Charles Schwab Corp., 5.87%, 24/08/2026^	3,334	0.13
USD	1,965,000	Charles Schwab Corp. FRN, 4.69%, 03/03/2027	1,974	0.08
USD	450,000	Chevron Corp., 2.00%, 11/05/2027	442	0.02
USD	2,450,000	Chevron Phillips Chemical Co. LLC/Chevron Phillips Chemical Co. LP, 3.40%, 01/12/2026	2,442	0.10
USD	3,475,000	Chevron USA, Inc., 4.40%, 26/02/2027	3,487	0.14
USD	3,310,000	Chevron USA, Inc. FRN, 3.99%, 26/02/2027	3,312	0.13
USD	1,975,000	Chevron USA, Inc. FRN, 4.10%, 26/02/2028	1,980	0.08
USD	1,700,000	Chevron USA, Inc. FRN, 4.20%, 13/08/2028	1,706	0.07
USD	4,175,000	Cigna Group, 3.40%, 01/03/2027	4,144	0.17
USD	1,500,000	Cintas Corp. No. 2, 3.70%, 01/04/2027	1,495	0.06
USD	4,825,000	Cisco Systems, Inc., 2.50%, 20/09/2026	4,805	0.19
USD	6,200,000	Cisco Systems, Inc., 4.80%, 26/02/2027	6,232	0.25
USD	1,500,000	Citadel LP, 4.87%, 15/01/2027	1,502	0.06
USD	6,675,000	Citibank NA, 4.58%, 29/05/2027	6,708	0.27
USD	4,300,000	Citibank NA, 4.93%, 06/08/2026	4,304	0.17
USD	6,850,000	Citibank NA, 5.49%, 04/12/2026	6,895	0.28
USD	2,775,000	Citibank NA FRN, 4.33%, 06/08/2026	2,776	0.11
USD	2,825,000	Citibank NA FRN, 4.34%, 19/11/2027	2,828	0.11
USD	4,100,000	Citibank NA FRN, 4.42%, 29/05/2027	4,114	0.17
USD	2,695,000	Citibank NA FRN, 4.70%, 04/12/2026	2,703	0.11
USD	1,500,000	Citigroup Global Markets Holdings, Inc. FRN, 4.14%, 04/01/2027	1,500	0.06
USD	8,850,000	Citigroup, Inc., 3.20%, 21/10/2026	8,814	0.36
USD	3,350,000	Citigroup, Inc., 4.30%, 20/11/2026	3,352	0.14
USD	2,350,000	Citigroup, Inc. FRN, 4.51%, 04/03/2029^	2,355	0.10
USD	1,825,000	Citigroup, Inc. FRN, 4.77%, 07/05/2028	1,833	0.07
USD	2,775,000	Citigroup, Inc. FRN, 4.91%, 24/02/2028	2,787	0.11
USD	600,000	Citizens Financial Group, Inc., 2.85%, 27/07/2026	598	0.02
USD	1,575,000	CNH Industrial Capital LLC, 1.45%, 15/07/2026	1,569	0.06
USD	1,225,000	CNO Global Funding, 1.75%, 07/10/2026	1,213	0.05
USD	450,000	Coca-Cola Co., 2.90%, 25/05/2027	446	0.02
USD	2,875,000	Coca-Cola Co., 3.37%, 25/03/2027	2,863	0.12
USD	5,250,000	Comcast Corp., 2.35%, 15/01/2027	5,192	0.21
USD	3,925,000	Comcast Corp., 3.30%, 01/02/2027	3,905	0.16
USD	1,850,000	Comcast Corp., 3.30%, 01/04/2027	1,838	0.07
USD	1,475,000	Commonwealth Edison Co., 2.55%, 15/06/2026	1,474	0.06
USD	1,975,000	Conagra Brands, Inc., 5.30%, 01/10/2026	1,981	0.08
USD	1,200,000	Connecticut Light & Power Co., 3.20%, 15/03/2027	1,192	0.05
USD	1,950,000	Constellation Brands, Inc., 4.35%, 09/05/2027	1,953	0.08
USD	2,400,000	Continental Resources, Inc., 2.27%, 15/11/2026	2,378	0.10
USD	3,725,000	Corebridge Financial, Inc., 3.65%, 05/04/2027	3,706	0.15
USD	2,100,000	Corebridge Global Funding, 5.35%, 24/06/2026	2,101	0.09
USD	1,475,000	Corebridge Global Funding, 5.75%, 02/07/2026	1,476	0.06
USD	3,150,000	Cox Communications, Inc., 3.35%, 15/09/2026	3,141	0.13
USD	1,500,000	CRH America Finance, Inc., 3.40%, 09/05/2027	1,489	0.06
USD	2,725,000	Crown Castle, Inc., 1.05%, 15/07/2026	2,713	0.11
USD	2,675,000	Crown Castle, Inc., 2.90%, 15/03/2027	2,645	0.11
USD	1,300,000	Crown Castle, Inc., 3.70%, 15/06/2026	1,299	0.05
USD	1,975,000	Crown Castle, Inc., 4.00%, 01/03/2027	1,970	0.08
USD	3,675,000	CSX Corp., 2.60%, 01/11/2026	3,649	0.15
USD	5,000,000	CVS Health Corp., 2.87%, 01/06/2026	5,000	0.20
USD	2,225,000	CVS Health Corp., 3.00%, 15/08/2026	2,220	0.09
USD	2,550,000	CVS Health Corp., 3.62%, 01/04/2027	2,537	0.10
USD	4,000,000	Daimler Truck Finance North America LLC, 2.00%, 14/12/2026	3,953	0.16
USD	1,750,000	Daimler Truck Finance North America LLC, 3.65%, 07/04/2027	1,742	0.07
USD	2,450,000	Daimler Truck Finance North America LLC, 5.00%, 15/01/2027	2,460	0.10
USD	1,000,000	Darden Restaurants, Inc., 3.85%, 01/05/2027	996	0.04
USD	4,900,000	Dell International LLC/EMC Corp., 4.90%, 01/10/2026	4,905	0.20
USD	2,475,000	Diamondback Energy, Inc., 3.25%, 01/12/2026	2,467	0.10
USD	2,650,000	Diamondback Energy, Inc., 5.20%, 18/04/2027	2,672	0.11
USD	1,075,000	DR Horton, Inc., 1.30%, 15/10/2026	1,064	0.04
USD	1,800,000	DTE Electric Co., 4.85%, 01/12/2026	1,806	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,850,000	DTE Energy Co., 2.85%, 01/10/2026	1,842	0.07
USD	2,125,000	Duke Energy Carolinas LLC, 2.95%, 01/12/2026	2,114	0.09
USD	4,100,000	Duke Energy Corp., 2.65%, 01/09/2026	4,085	0.17
USD	2,100,000	Duke Energy Corp., 4.85%, 05/01/2027	2,106	0.09
USD	3,175,000	Duke Energy Florida LLC, 3.20%, 15/01/2027	3,154	0.13
USD	1,700,000	Duke Energy Progress LLC, 4.35%, 06/03/2027	1,704	0.07
USD	1,600,000	Ecolab, Inc., 1.65%, 01/02/2027	1,575	0.06
USD	2,375,000	Ecolab, Inc., 2.70%, 01/11/2026	2,363	0.10
USD	3,525,000	Eli Lilly & Co., 4.50%, 09/02/2027	3,536	0.14
USD	2,650,000	Eli Lilly & Co. FRN, 3.98%, 20/05/2028	2,650	0.11
USD	1,925,000	Eli Lilly & Co. FRN, 4.09%, 20/05/2029	1,924	0.08
USD	2,200,000	Eli Lilly & Co. FRN, 4.16%, 15/10/2028	2,207	0.09
USD	2,200,000	Emera U.S. Finance LP, 3.55%, 15/06/2026	2,199	0.09
USD	1,950,000	Emerson Electric Co., 0.88%, 15/10/2026	1,929	0.08
USD	1,375,000	Energy Transfer LP, 3.90%, 15/07/2026	1,374	0.06
USD	1,775,000	Energy Transfer LP, 4.20%, 15/04/2027	1,773	0.07
USD	2,000,000	Energy Transfer LP, 4.40%, 15/03/2027	2,001	0.08
USD	3,150,000	Energy Transfer LP, 6.05%, 01/12/2026	3,172	0.13
USD	2,150,000	Entergy Corp., 2.95%, 01/09/2026	2,143	0.09
USD	2,100,000	Enterprise Products Operating LLC, 3.95%, 15/02/2027	2,099	0.09
USD	3,175,000	Enterprise Products Operating LLC, 4.60%, 11/01/2027	3,182	0.13
USD	2,400,000	Equinix, Inc., 2.90%, 18/11/2026^	2,388	0.10
USD	1,325,000	Equitable Financial Life Global Funding, 1.30%, 12/07/2026	1,321	0.05
USD	1,550,000	Equitable Financial Life Global Funding, 1.70%, 12/11/2026	1,531	0.06
USD	1,500,000	Equitable Financial Life Global Funding, 4.60%, 01/04/2027^	1,505	0.06
USD	2,650,000	ERAC USA Finance LLC, 3.30%, 01/12/2026	2,642	0.11
USD	2,175,000	ERP Operating LP, 2.85%, 01/11/2026	2,164	0.09
USD	1,575,000	Estee Lauder Cos., Inc., 3.15%, 15/03/2027	1,563	0.06
USD	2,000,000	Eversource Energy, 2.90%, 01/03/2027	1,977	0.08
USD	2,025,000	Exelon Corp., 2.75%, 15/03/2027	2,000	0.08
USD	1,825,000	Extra Space Storage LP, 3.50%, 01/07/2026	1,824	0.07
USD	2,525,000	Exxon Mobil Corp., 2.28%, 16/08/2026	2,516	0.10
USD	4,025,000	Exxon Mobil Corp., 3.29%, 19/03/2027^	4,007	0.16
USD	1,725,000	F&G Global Funding, 1.75%, 30/06/2026	1,721	0.07
USD	1,425,000	FactSet Research Systems, Inc., 2.90%, 01/03/2027	1,409	0.06
USD	2,900,000	Fells Point Funding Trust, 3.05%, 31/01/2027	2,875	0.12
USD	1,000,000	Fidelity National Information Services, Inc. FRN, 4.85%, 10/03/2029	1,003	0.04
USD	2,000,000	Fifth Third Bancorp, 2.55%, 05/05/2027	1,970	0.08
USD	2,825,000	Fifth Third Bank NA, 2.25%, 01/02/2027	2,792	0.11
USD	5,800,000	Fiserv, Inc., 3.20%, 01/07/2026^	5,796	0.23
USD	2,250,000	Fiserv, Inc., 5.15%, 15/03/2027	2,266	0.09
USD	4,425,000	Ford Motor Co., 4.35%, 08/12/2026	4,417	0.18
USD	4,250,000	Ford Motor Credit Co. LLC, 2.70%, 10/08/2026	4,236	0.17
USD	3,750,000	Ford Motor Credit Co. LLC, 4.27%, 09/01/2027	3,739	0.15
USD	2,150,000	Ford Motor Credit Co. LLC, 4.54%, 01/08/2026	2,151	0.09
USD	4,000,000	Ford Motor Credit Co. LLC, 4.95%, 28/05/2027	4,010	0.16
USD	3,450,000	Ford Motor Credit Co. LLC, 5.12%, 05/11/2026	3,459	0.14
USD	5,050,000	Ford Motor Credit Co. LLC, 5.80%, 05/03/2027	5,099	0.21
USD	4,325,000	Ford Motor Credit Co. LLC, 5.85%, 17/05/2027	4,360	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,250,000	Fortive Corp., 3.15%, 15/06/2026	2,248	0.09
USD	1,075,000	Fresenius Medical Care U.S. Finance III, Inc., 1.88%, 01/12/2026	1,059	0.04
USD	1,550,000	GA Global Funding Trust, 2.25%, 06/01/2027	1,530	0.06
USD	1,550,000	General Dynamics Corp., 1.15%, 01/06/2026	1,550	0.06
USD	1,200,000	General Dynamics Corp., 2.13%, 15/08/2026	1,195	0.05
USD	2,575,000	General Dynamics Corp., 3.50%, 01/04/2027	2,564	0.10
USD	3,575,000	General Motors Financial Co., Inc., 1.50%, 10/06/2026	3,572	0.14
USD	3,475,000	General Motors Financial Co., Inc., 2.35%, 26/02/2027	3,421	0.14
USD	3,650,000	General Motors Financial Co., Inc., 4.00%, 06/10/2026	3,648	0.15
USD	4,000,000	General Motors Financial Co., Inc., 4.35%, 17/01/2027	3,998	0.16
USD	3,225,000	General Motors Financial Co., Inc., 5.00%, 09/04/2027	3,243	0.13
USD	3,275,000	General Motors Financial Co., Inc., 5.40%, 08/05/2027	3,308	0.13
USD	1,775,000	Georgia Power Co., 5.00%, 23/02/2027	1,787	0.07
USD	1,975,000	Georgia Power Co. FRN, 4.05%, 22/11/2027	1,979	0.08
USD	1,000,000	Georgia-Pacific LLC, 2.10%, 30/04/2027	983	0.04
USD	3,800,000	Gilead Sciences, Inc., 2.95%, 01/03/2027	3,772	0.15
USD	3,700,000	Glencore Funding LLC, 4.00%, 27/03/2027	3,691	0.15
USD	2,250,000	Glencore Funding LLC, 5.34%, 04/04/2027	2,271	0.09
USD	2,350,000	Global Payments, Inc., 2.15%, 15/01/2027^	2,317	0.09
USD	8,425,000	Goldman Sachs Group, Inc., 3.50%, 16/11/2026	8,401	0.34
USD	10,000,000	Goldman Sachs Group, Inc., 3.85%, 26/01/2027	9,984	0.40
USD	3,175,000	Goldman Sachs Group, Inc., 5.95%, 15/01/2027	3,206	0.13
USD	2,700,000	Goldman Sachs Group, Inc. FRN, 4.34%, 21/01/2029	2,698	0.11
USD	1,525,000	Goldman Sachs Group, Inc. FRN, 4.92%, 23/04/2028	1,534	0.06
USD	1,550,000	Golub Capital BDC, Inc., 2.50%, 24/08/2026	1,543	0.06
USD	6,250,000	Haleon U.S. Capital LLC, 3.37%, 24/03/2027	6,210	0.25
USD	2,775,000	Harley-Davidson Financial Services, Inc., 3.05%, 14/02/2027^	2,745	0.11
USD	1,675,000	Hasbro, Inc., 3.55%, 19/11/2026	1,667	0.07
USD	1,000,000	HAT Holdings I LLC/HAT Holdings II LLC, 3.37%, 15/06/2026	999	0.04
USD	3,225,000	HCA, Inc., 3.12%, 15/03/2027	3,198	0.13
USD	3,825,000	HCA, Inc., 4.50%, 15/02/2027	3,825	0.15
USD	1,900,000	Healthpeak OP LLC, 3.25%, 15/07/2026	1,897	0.08
USD	1,250,000	Hershey Co., 2.30%, 15/08/2026	1,246	0.05
USD	3,450,000	Hess Corp., 4.30%, 01/04/2027	3,453	0.14
USD	3,450,000	Hewlett Packard Enterprise Co., 4.45%, 25/09/2026	3,454	0.14
USD	3,525,000	Home Depot, Inc., 2.13%, 15/09/2026	3,507	0.14
USD	2,550,000	Home Depot, Inc., 2.50%, 15/04/2027	2,520	0.10
USD	2,375,000	Home Depot, Inc., 2.87%, 15/04/2027	2,353	0.10
USD	2,350,000	Home Depot, Inc., 4.95%, 30/09/2026	2,356	0.10
USD	4,525,000	Home Depot, Inc., 5.15%, 25/06/2026	4,529	0.18
USD	2,100,000	Honeywell Aerospace, Inc. FRN, 4.27%, 16/03/2029	2,095	0.08
USD	3,275,000	Honeywell International, Inc., 1.10%, 01/03/2027	3,201	0.13
USD	4,475,000	Honeywell International, Inc., 2.50%, 01/11/2026	4,447	0.18
USD	1,350,000	Hormel Foods Corp., 4.80%, 30/03/2027	1,357	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,175,000	HP, Inc., 1.45%, 17/06/2026	1,173	0.05
USD	3,150,000	HSBC USA, Inc., 5.29%, 04/03/2027^	3,177	0.13
USD	2,465,000	HSBC USA, Inc. FRN, 4.60%, 04/03/2027	2,476	0.10
USD	3,000,000	Humana, Inc., 1.35%, 03/02/2027	2,945	0.12
USD	1,425,000	Humana, Inc., 3.95%, 15/03/2027	1,423	0.06
USD	1,250,000	Huntington National Bank FRN, 4.35%, 12/04/2028	1,250	0.05
USD	1,925,000	Hyatt Hotels Corp., 5.75%, 30/01/2027	1,941	0.08
USD	4,250,000	Illinois Tool Works, Inc., 2.65%, 15/11/2026	4,224	0.17
USD	1,250,000	Illumina, Inc., 4.65%, 09/09/2026	1,251	0.05
USD	2,125,000	Ingredion, Inc., 3.20%, 01/10/2026	2,118	0.09
USD	3,475,000	Intel Corp., 3.15%, 11/05/2027	3,441	0.14
USD	3,825,000	Intel Corp., 3.75%, 25/03/2027	3,814	0.15
USD	3,300,000	International Business Machines Corp., 1.70%, 15/05/2027	3,226	0.13
USD	2,100,000	International Business Machines Corp., 2.20%, 09/02/2027	2,073	0.08
USD	1,750,000	International Business Machines Corp., 3.30%, 27/01/2027	1,742	0.07
USD	1,975,000	Intuit, Inc., 5.25%, 15/09/2026	1,980	0.08
USD	1,000,000	Jabil, Inc., 4.25%, 15/05/2027	999	0.04
USD	1,800,000	Jackson National Life Global Funding, 4.90%, 13/01/2027	1,804	0.07
USD	1,900,000	Jefferies Financial Group, Inc., 4.30%, 11/02/2027	1,899	0.08
USD	1,300,000	Jefferies Financial Group, Inc., 4.50%, 15/09/2026^	1,296	0.05
USD	2,250,000	Jefferies Financial Group, Inc., 4.85%, 15/01/2027	2,254	0.09
USD	1,900,000	John Deere Capital Corp., 1.05%, 17/06/2026	1,897	0.08
USD	1,550,000	John Deere Capital Corp., 1.70%, 11/01/2027	1,530	0.06
USD	1,500,000	John Deere Capital Corp., 1.75%, 09/03/2027	1,475	0.06
USD	1,550,000	John Deere Capital Corp., 2.35%, 08/03/2027	1,531	0.06
USD	1,100,000	John Deere Capital Corp., 2.65%, 10/06/2026	1,100	0.04
USD	2,600,000	John Deere Capital Corp., 4.50%, 08/01/2027	2,608	0.11
USD	1,600,000	John Deere Capital Corp., 4.75%, 08/06/2026	1,600	0.06
USD	1,725,000	John Deere Capital Corp., 4.85%, 05/03/2027	1,737	0.07
USD	1,850,000	John Deere Capital Corp., 5.15%, 08/09/2026	1,856	0.08
USD	2,275,000	John Deere Capital Corp. FRN, 4.03%, 05/01/2027	2,277	0.09
USD	1,500,000	John Deere Capital Corp. FRN, 4.14%, 06/03/2028	1,502	0.06
USD	3,050,000	Johnson & Johnson, 2.95%, 03/03/2027	3,028	0.12
USD	3,975,000	Johnson & Johnson, 4.50%, 01/03/2027	3,993	0.16
USD	9,100,000	JPMorgan Chase & Co., 2.95%, 01/10/2026	9,069	0.37
USD	5,025,000	JPMorgan Chase & Co., 3.20%, 15/06/2026	5,023	0.20
USD	5,800,000	JPMorgan Chase & Co., 4.12%, 15/12/2026	5,801	0.23
USD	1,800,000	JPMorgan Chase & Co., 7.62%, 15/10/2026	1,823	0.07
USD	100,000	JPMorgan Chase & Co., 8.00%, 29/04/2027	103	0.00
USD	1,260,000	JPMorgan Chase & Co. FRN, 4.40%, 22/09/2027	1,261	0.05
USD	2,575,000	JPMorgan Chase & Co. FRN, 4.43%, 24/01/2029	2,582	0.10
USD	1,500,000	JPMorgan Chase & Co. FRN, 4.49%, 22/10/2028	1,506	0.06
USD	3,425,000	JPMorgan Chase & Co. FRN, 4.55%, 22/04/2028^	3,437	0.14
USD	2,650,000	JPMorgan Chase & Co. FRN, 4.56%, 22/07/2028	2,660	0.11
USD	2,634,000	JPMorgan Chase & Co. FRN, 4.81%, 24/02/2028	2,648	0.11
USD	1,950,000	JPMorgan Chase & Co. FRN, 4.83%, 23/01/2028	1,959	0.08
USD	8,825,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	8,856	0.36
USD	3,162,000	JPMorgan Chase Bank NA FRN, 4.64%, 08/12/2026	3,172	0.13
USD	1,000,000	Kaiser Foundation Hospitals, 3.15%, 01/05/2027	991	0.04
USD	2,475,000	Keurig Dr. Pepper, Inc., 5.10%, 15/03/2027	2,489	0.10
USD	1,500,000	Keurig Dr. Pepper, Inc. FRN, 4.21%, 15/11/2026	1,499	0.06
USD	2,000,000	KeyCorp, 2.25%, 06/04/2027	1,967	0.08
USD	2,475,000	Keysight Technologies, Inc., 4.60%, 06/04/2027	2,484	0.10
USD	2,100,000	KeySpan Gas East Corp., 2.74%, 15/08/2026	2,092	0.08
USD	1,775,000	Kimco Realty OP LLC, 2.80%, 01/10/2026	1,767	0.07
USD	1,675,000	Kinder Morgan, Inc., 1.75%, 15/11/2026	1,657	0.07
USD	4,975,000	Kraft Heinz Foods Co., 3.00%, 01/06/2026	4,975	0.20
USD	2,225,000	Kraft Heinz Foods Co., 3.87%, 15/05/2027	2,218	0.09
USD	1,925,000	Kroger Co., 2.65%, 15/10/2026	1,915	0.08
USD	1,525,000	Kyndryl Holdings, Inc., 2.05%, 15/10/2026	1,509	0.06
USD	1,775,000	L3Harris Technologies, Inc., 3.85%, 15/12/2026	1,773	0.07
USD	4,175,000	L3Harris Technologies, Inc., 5.40%, 15/01/2027	4,206	0.17
USD	1,100,000	Laboratory Corp. of America Holdings, 1.55%, 01/06/2026	1,100	0.04
USD	2,325,000	Ladder Capital Finance Holdings LLLP/Ladder Capital Finance Corp., 4.25%, 01/02/2027	2,307	0.09
USD	2,275,000	Las Vegas Sands Corp., 3.50%, 18/08/2026	2,274	0.09
USD	3,125,000	Lowe's Cos., Inc., 3.10%, 03/05/2027	3,096	0.13
USD	2,250,000	Lowe's Cos., Inc., 3.35%, 01/04/2027	2,236	0.09
USD	750,000	LPL Holdings, Inc., 5.70%, 20/05/2027	759	0.03
USD	1,475,000	Lseg U.S. Fin Corp., 4.87%, 28/03/2027	1,483	0.06
USD	1,550,000	Main Street Capital Corp., 3.00%, 14/07/2026	1,546	0.06
USD	2,425,000	Marathon Petroleum Corp., 5.12%, 15/12/2026	2,431	0.10
USD	1,275,000	Marriott International, Inc., 3.12%, 15/06/2026	1,274	0.05
USD	1,175,000	Mars, Inc., 0.88%, 16/07/2026	1,171	0.05
USD	6,200,000	Mars, Inc., 4.45%, 01/03/2027	6,216	0.25
USD	2,100,000	MassMutual Global Funding II, 1.20%, 16/07/2026	2,093	0.08
USD	1,925,000	MassMutual Global Funding II, 2.35%, 14/01/2027	1,903	0.08
USD	2,000,000	MassMutual Global Funding II, 5.10%, 09/04/2027	2,017	0.08
USD	2,575,000	Mastercard, Inc., 2.95%, 21/11/2026	2,562	0.10
USD	3,125,000	Mastercard, Inc., 3.30%, 26/03/2027	3,110	0.13
USD	2,900,000	McDonald's Corp., 3.50%, 01/03/2027	2,890	0.12
USD	1,125,000	McKesson Corp., 1.30%, 15/08/2026	1,118	0.05
USD	2,700,000	Mercedes-Benz Finance North America LLC, 3.45%, 06/01/2027	2,688	0.11
USD	1,500,000	Mercedes-Benz Finance North America LLC, 4.65%, 01/04/2027	1,505	0.06
USD	1,975,000	Mercedes-Benz Finance North America LLC, 4.80%, 13/11/2026	1,981	0.08
USD	2,675,000	Mercedes-Benz Finance North America LLC, 4.80%, 11/01/2027	2,687	0.11
USD	2,125,000	Mercedes-Benz Finance North America LLC, 4.87%, 31/07/2026	2,128	0.09
USD	2,500,000	Mercedes-Benz Finance North America LLC, 5.20%, 03/08/2026	2,503	0.10
USD	2,300,000	Mercedes-Benz Finance North America LLC FRN, 4.26%, 31/07/2026	2,301	0.09
USD	2,250,000	Mercedes-Benz Finance North America LLC FRN, 4.41%, 01/04/2027	2,257	0.09

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SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,875,000	Mercedes-Benz Finance North America LLC FRN, 4.48%, 15/11/2027	1,882	0.08
USD	1,750,000	Merck & Co., Inc. FRN, 4.00%, 22/05/2028	1,750	0.07
USD	1,775,000	Merck & Co., Inc. FRN, 4.10%, 15/09/2027	1,777	0.07
USD	1,500,000	Merck & Co., Inc. FRN, 4.21%, 15/03/2029	1,503	0.06
USD	2,075,000	Met Tower Global Funding, 1.25%, 14/09/2026	2,059	0.08
USD	2,000,000	Met Tower Global Funding, 4.85%, 16/01/2027	2,008	0.08
USD	2,850,000	Metropolitan Life Global Funding I, 1.88%, 11/01/2027	2,812	0.11
USD	3,525,000	Metropolitan Life Global Funding I, 3.45%, 18/12/2026	3,513	0.14
USD	12,425,000	Microsoft Corp., 2.40%, 08/08/2026^	12,390	0.50
USD	13,150,000	Microsoft Corp., 3.30%, 06/02/2027	13,091	0.53
USD	1,325,000	Microsoft Corp., 3.40%, 15/09/2026	1,322	0.05
USD	5,625,000	Molson Coors Beverage Co., 3.00%, 15/07/2026	5,616	0.23
USD	2,250,000	Mondelez International, Inc., 2.63%, 17/03/2027	2,224	0.09
USD	7,675,000	Morgan Stanley, 3.12%, 27/07/2026	7,652	0.31
USD	10,150,000	Morgan Stanley, 3.62%, 20/01/2027	10,128	0.41
USD	6,100,000	Morgan Stanley, 3.95%, 23/04/2027	6,086	0.25
USD	6,625,000	Morgan Stanley, 4.35%, 08/09/2026	6,626	0.27
USD	2,150,000	Morgan Stanley, 6.25%, 09/08/2026	2,158	0.09
USD	4,950,000	Morgan Stanley Bank NA, 5.88%, 30/10/2026	4,982	0.20
USD	3,675,000	Morgan Stanley Bank NA FRN, 4.32%, 15/10/2027	3,676	0.15
USD	2,500,000	Morgan Stanley Bank NA FRN, 4.50%, 26/05/2028	2,506	0.10
USD	1,000,000	Morgan Stanley Bank NA FRN, 4.53%, 12/01/2029	1,003	0.04
USD	3,325,000	Morgan Stanley Bank NA FRN, 4.57%, 14/07/2028	3,338	0.14
USD	3,950,000	Morgan Stanley FRN, 4.65%, 13/04/2028	3,964	0.16
USD	1,500,000	Morgan Stanley FRN, 5.01%, 12/04/2029	1,518	0.06
USD	3,775,000	Morgan Stanley Private Bank NA FRN, 4.40%, 06/07/2028	3,777	0.15
USD	2,400,000	Morgan Stanley Private Bank NA FRN, 4.41%, 17/11/2028	2,404	0.10
USD	3,050,000	MPLX LP, 4.12%, 01/03/2027	3,047	0.12
USD	1,525,000	Nasdaq, Inc., 3.85%, 30/06/2026	1,524	0.06
USD	1,700,000	National Rural Utilities Cooperative Finance Corp., 1.00%, 15/06/2026	1,698	0.07
USD	1,875,000	National Rural Utilities Cooperative Finance Corp., 4.80%, 05/02/2027^	1,881	0.08
USD	2,100,000	National Rural Utilities Cooperative Finance Corp. FRN, 3.96%, 30/10/2026	2,101	0.09
USD	1,725,000	National Rural Utilities Cooperative Finance Corp. FRN, 4.05%, 09/08/2027	1,725	0.07
USD	1,175,000	National Rural Utilities Cooperative Finance Corp. FRN, 4.21%, 22/11/2026^	1,172	0.05
USD	1,200,000	National Securities Clearing Corp., 4.35%, 20/05/2027	1,204	0.05
USD	1,900,000	National Securities Clearing Corp., 5.15%, 26/06/2026	1,901	0.08
USD	3,875,000	Netflix, Inc., 4.37%, 15/11/2026	3,883	0.16
USD	1,500,000	New York Life Global Funding, 2.35%, 14/07/2026	1,497	0.06
USD	1,500,000	New York Life Global Funding, 3.25%, 07/04/2027	1,490	0.06
USD	1,225,000	New York Life Global Funding, 4.90%, 02/04/2027	1,231	0.05
USD	3,500,000	New York Life Global Funding, 5.45%, 18/09/2026^	3,515	0.14
USD	1,775,000	New York Life Global Funding FRN, 4.19%, 11/06/2027	1,778	0.07
USD	2,250,000	New York Life Global Funding FRN, 4.30%, 02/04/2027	2,254	0.09
USD	1,875,000	New York State Electric & Gas Corp., 3.25%, 01/12/2026	1,866	0.08
USD	3,450,000	NextEra Energy Capital Holdings, Inc., 1.88%, 15/01/2027	3,402	0.14
USD	3,325,000	NextEra Energy Capital Holdings, Inc., 3.55%, 01/05/2027	3,305	0.13
USD	1,300,000	NextEra Energy Capital Holdings, Inc. FRN, 4.43%, 04/02/2028	1,305	0.05
USD	4,025,000	NIKE, Inc., 2.38%, 01/11/2026	3,996	0.16
USD	3,150,000	NIKE, Inc., 2.75%, 27/03/2027	3,118	0.13
USD	2,150,000	NiSource, Inc., 3.49%, 15/05/2027	2,136	0.09
USD	1,825,000	Norfolk Southern Corp., 2.90%, 15/06/2026	1,824	0.07
USD	3,600,000	Northern Trust Corp., 4.00%, 10/05/2027	3,597	0.15
USD	3,000,000	Northrop Grumman Corp., 3.20%, 01/02/2027	2,980	0.12
USD	1,950,000	Northwestern Mutual Global Funding, 1.75%, 11/01/2027^	1,922	0.08
USD	1,950,000	Northwestern Mutual Global Funding, 5.07%, 25/03/2027	1,965	0.08
USD	5,300,000	Novartis Capital Corp., 2.00%, 14/02/2027	5,226	0.21
USD	2,800,000	Novartis Capital Corp. FRN, 4.15%, 05/11/2028^	2,804	0.11
USD	1,550,000	Novartis Capital Corp. FRN, 4.28%, 16/03/2029	1,559	0.06
USD	1,000,000	NSTAR Electric Co., 3.20%, 15/05/2027	992	0.04
USD	1,550,000	Nucor Corp., 4.30%, 23/05/2027	1,553	0.06
USD	3,475,000	NVIDIA Corp., 3.20%, 16/09/2026	3,470	0.14
USD	975,000	Old Republic International Corp., 3.87%, 26/08/2026	974	0.04
USD	1,000,000	Omega Healthcare Investors, Inc., 4.50%, 01/04/2027	1,000	0.04
USD	2,600,000	ONEOK, Inc., 5.55%, 01/11/2026	2,612	0.11
USD	9,250,000	Oracle Corp., 2.65%, 15/07/2026	9,232	0.37
USD	6,100,000	Oracle Corp., 2.80%, 01/04/2027	6,019	0.24
USD	1,500,000	Oracle Corp. FRN, 4.39%, 03/08/2028	1,486	0.06
USD	1,475,000	Oracle Corp. FRN, 4.74%, 04/02/2029	1,473	0.06
USD	1,625,000	O'Reilly Automotive, Inc., 5.75%, 20/11/2026	1,635	0.07
USD	1,350,000	Otis Worldwide Corp., 2.29%, 05/04/2027	1,329	0.05
USD	1,000,000	PACCAR Financial Corp., 5.00%, 13/05/2027	1,009	0.04
USD	2,275,000	PACCAR Financial Corp., 5.20%, 09/11/2026	2,286	0.09
USD	1,800,000	Pacific Life Global Funding II, 5.50%, 28/08/2026	1,806	0.07
USD	1,725,000	Pacific Life Global Funding II FRN, 4.11%, 04/02/2027	1,727	0.07
USD	1,200,000	Pacific Life Global Funding II FRN, 4.48%, 05/02/2027	1,204	0.05
USD	2,500,000	Parker-Hannifin Corp., 3.25%, 01/03/2027	2,485	0.10
USD	4,275,000	PayPal Holdings, Inc., 2.65%, 01/10/2026	4,255	0.17
USD	1,875,000	Penske Truck Leasing Co. LP/PTL Finance Corp., 1.70%, 15/06/2026	1,873	0.08
USD	2,075,000	Penske Truck Leasing Co. LP/PTL Finance Corp., 3.40%, 15/11/2026	2,067	0.08
USD	1,350,000	Penske Truck Leasing Co. LP/PTL Finance Corp., 4.20%, 01/04/2027	1,346	0.05
USD	1,900,000	Penske Truck Leasing Co. LP/PTL Finance Corp., 5.35%, 12/01/2027	1,908	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,600,000	PepsiCo, Inc., 2.38%, 06/10/2026	2,585	0.10
USD	1,875,000	PepsiCo, Inc., 2.63%, 19/03/2027	1,856	0.08
USD	2,150,000	PepsiCo, Inc., 4.40%, 07/02/2027	2,156	0.09
USD	2,200,000	PepsiCo, Inc., 5.12%, 10/11/2026	2,215	0.09
USD	3,825,000	Pfizer, Inc., 2.75%, 03/06/2026	3,825	0.15
USD	7,075,000	Pfizer, Inc., 3.00%, 15/12/2026	7,043	0.28
USD	1,500,000	Pfizer, Inc. FRN, 4.13%, 15/11/2027	1,503	0.06
USD	2,300,000	Philip Morris International, Inc., 4.75%, 12/02/2027	2,312	0.09
USD	2,825,000	Plains All American Pipeline LP/PAA Finance Corp., 4.50%, 15/12/2026	2,829	0.11
USD	2,125,000	PNC Financial Services Group, Inc., 1.15%, 13/08/2026	2,113	0.09
USD	3,125,000	PNC Financial Services Group, Inc., 2.60%, 23/07/2026	3,119	0.13
USD	2,000,000	PNC Financial Services Group, Inc., 3.15%, 19/05/2027	1,982	0.08
USD	1,375,000	PRA Health Sciences, Inc., 2.87%, 15/07/2026	1,372	0.06
USD	2,275,000	Pricoa Global Funding I, 1.20%, 01/09/2026	2,258	0.09
USD	1,600,000	Pricoa Global Funding I, 5.55%, 28/08/2026	1,604	0.07
USD	1,800,000	Principal Life Global Funding II, 1.25%, 16/08/2026	1,789	0.07
USD	1,750,000	Principal Life Global Funding II, 1.50%, 17/11/2026	1,728	0.07
USD	1,725,000	Principal Life Global Funding II, 5.00%, 16/01/2027	1,733	0.07
USD	3,775,000	Procter & Gamble Co., 1.90%, 01/02/2027	3,729	0.15
USD	4,725,000	Procter & Gamble Co., 2.45%, 03/11/2026	4,696	0.19
USD	1,525,000	Procter & Gamble Co., 2.80%, 25/03/2027	1,511	0.06
USD	1,575,000	Progressive Corp., 2.45%, 15/01/2027	1,558	0.06
USD	1,500,000	Progressive Corp., 2.50%, 15/03/2027	1,482	0.06
USD	1,825,000	Prologis LP, 2.13%, 15/04/2027	1,795	0.07
USD	1,350,000	Protective Life Global Funding, 4.99%, 12/01/2027^	1,355	0.05
USD	1,400,000	Protective Life Global Funding FRN, 4.49%, 11/09/2028^	1,403	0.06
USD	2,350,000	Public Storage Operating Co., 1.50%, 09/11/2026^	2,323	0.09
USD	1,945,000	Public Storage Operating Co. FRN, 4.33%, 16/04/2027	1,948	0.08
USD	4,325,000	QUALCOMM, Inc., 3.25%, 20/05/2027	4,295	0.17
USD	1,200,000	Quest Diagnostics, Inc., 3.45%, 01/06/2026	1,200	0.05
USD	2,250,000	Realty Income Corp., 3.00%, 15/01/2027	2,233	0.09
USD	2,150,000	Realty Income Corp., 4.12%, 15/10/2026	2,150	0.09
USD	700,000	Realty Income Corp., 4.87%, 01/06/2026	700	0.03
USD	1,900,000	Regency Centers LP, 3.60%, 01/02/2027	1,893	0.08
USD	1,400,000	Republic Services, Inc., 2.90%, 01/07/2026	1,399	0.06
USD	1,325,000	RGA Global Funding, 2.00%, 30/11/2026	1,310	0.05
USD	3,750,000	Roche Holdings, Inc., 2.31%, 10/03/2027	3,703	0.15
USD	2,675,000	Roche Holdings, Inc., 2.38%, 28/01/2027	2,647	0.11
USD	3,625,000	Roche Holdings, Inc., 5.26%, 13/11/2026	3,642	0.15
USD	2,775,000	Roper Technologies, Inc., 3.80%, 15/12/2026	2,770	0.11
USD	2,350,000	RTX Corp., 2.65%, 01/11/2026	2,338	0.09
USD	3,925,000	RTX Corp., 3.12%, 04/05/2027	3,889	0.16
USD	3,500,000	RTX Corp., 3.50%, 15/03/2027	3,484	0.14
USD	3,650,000	RTX Corp., 5.75%, 08/11/2026	3,671	0.15
USD	3,850,000	S&P Global, Inc., 2.45%, 01/03/2027	3,804	0.15
USD	1,825,000	S&P Global, Inc., 2.95%, 22/01/2027	1,811	0.07
USD	4,500,000	Sabine Pass Liquefaction LLC, 5.00%, 15/03/2027	4,502	0.18
USD	2,575,000	Santander Holdings USA, Inc., 3.24%, 05/10/2026	2,568	0.10
USD	1,000,000	Schlumberger Holdings Corp., 5.00%, 29/05/2027	1,008	0.04
USD	1,800,000	Sempra, 5.40%, 01/08/2026	1,802	0.07
USD	1,825,000	Simon Property Group LP, 1.38%, 15/01/2027	1,794	0.07
USD	2,450,000	Simon Property Group LP, 3.25%, 30/11/2026	2,441	0.10
USD	775,000	Skyworks Solutions, Inc., 1.80%, 01/06/2026	775	0.03
USD	1,950,000	Smithfield Foods, Inc., 4.25%, 01/02/2027	1,946	0.08
USD	1,400,000	Sonoco Products Co., 4.45%, 01/09/2026	1,401	0.06
USD	1,425,000	Southern California Edison Co., 4.40%, 06/09/2026	1,425	0.06
USD	2,450,000	Southern California Edison Co., 4.87%, 01/02/2027	2,456	0.10
USD	2,025,000	Southern California Gas Co., 2.95%, 15/04/2027	2,006	0.08
USD	5,100,000	Southern Co., 3.25%, 01/07/2026	5,096	0.21
USD	1,650,000	Spectra Energy Partners LP, 3.37%, 15/10/2026	1,643	0.07
USD	2,000,000	Starbucks Corp., 2.00%, 12/03/2027	1,968	0.08
USD	950,000	Starbucks Corp., 2.45%, 15/06/2026	949	0.04
USD	3,450,000	Starbucks Corp., 4.85%, 08/02/2027	3,466	0.14
USD	4,650,000	State Street Bank & Trust Co., 4.59%, 25/11/2026	4,665	0.19
USD	3,875,000	State Street Corp., 4.99%, 18/03/2027	3,901	0.16
USD	3,625,000	State Street Corp., 5.27%, 03/08/2026	3,629	0.15
USD	3,375,000	Stellantis Finance U.S., Inc., 1.71%, 29/01/2027^	3,310	0.13
USD	1,400,000	Stryker Corp., 4.55%, 10/02/2027	1,404	0.06
USD	2,525,000	Sumisho Air Lease Corp., 1.88%, 15/08/2026	2,510	0.10
USD	2,175,000	Sumisho Air Lease Corp., 2.20%, 15/01/2027	2,146	0.09
USD	475,000	Sumisho Air Lease Corp., 3.62%, 01/04/2027	472	0.02
USD	1,475,000	Sumisho Air Lease Corp., 3.75%, 01/06/2026	1,475	0.06
USD	1,675,000	Sumisho Air Lease Corp., 5.30%, 25/06/2026	1,676	0.07
USD	500,000	Synchrony Financial, 3.70%, 04/08/2026	499	0.02
USD	2,700,000	Synopsys, Inc., 4.55%, 01/04/2027	2,708	0.11
USD	2,675,000	Sysco Corp., 3.30%, 15/07/2026	2,672	0.11
USD	1,450,000	Take-Two Interactive Software, Inc., 3.70%, 14/04/2027	1,441	0.06
USD	4,950,000	Target Corp., 1.95%, 15/01/2027	4,885	0.20
USD	1,500,000	TC PipeLines LP, 3.90%, 25/05/2027	1,494	0.06
USD	1,700,000	TD SYNNEX Corp., 1.75%, 09/08/2026^	1,692	0.07
USD	1,475,000	Texas Instruments, Inc., 1.13%, 15/09/2026	1,462	0.06
USD	2,250,000	Texas Instruments, Inc., 4.60%, 08/02/2027	2,258	0.09
USD	1,450,000	Thermo Fisher Scientific, Inc., 4.95%, 10/08/2026	1,451	0.06
USD	3,100,000	Thermo Fisher Scientific, Inc., 5.00%, 05/12/2026^	3,111	0.13
USD	2,825,000	TJX Cos., Inc., 2.25%, 15/09/2026	2,813	0.11
USD	12,900,000	T-Mobile USA, Inc., 3.75%, 15/04/2027	12,849	0.52
USD	3,800,000	Toyota Motor Credit Corp., 1.13%, 18/06/2026	3,795	0.15
USD	2,700,000	Toyota Motor Credit Corp., 1.90%, 13/01/2027^	2,665	0.11
USD	3,350,000	Toyota Motor Credit Corp., 3.05%, 22/03/2027	3,318	0.13
USD	2,850,000	Toyota Motor Credit Corp., 3.20%, 11/01/2027	2,835	0.11
USD	3,000,000	Toyota Motor Credit Corp., 4.50%, 14/05/2027	3,012	0.12
USD	2,425,000	Toyota Motor Credit Corp., 4.55%, 07/08/2026^	2,428	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	2,075,000	Toyota Motor Credit Corp., 4.60%, 08/01/2027^	2,082	0.08
USD	2,825,000	Toyota Motor Credit Corp., 5.00%, 14/08/2026	2,831	0.11
USD	1,625,000	Toyota Motor Credit Corp., 5.00%, 19/03/2027	1,638	0.07
USD	3,000,000	Toyota Motor Credit Corp., 5.40%, 20/11/2026^	3,018	0.12
USD	6,225,000	Toyota Motor Credit Corp. FRN, 3.92%, 12/02/2027^	6,224	0.25
USD	4,000,000	Toyota Motor Credit Corp. FRN, 3.93%, 18/08/2026	4,001	0.16
USD	5,175,000	Toyota Motor Credit Corp. FRN, 3.97%, 09/12/2026^	5,178	0.21
USD	1,000,000	Toyota Motor Credit Corp. FRN, 4.05%, 09/06/2027	1,001	0.04
USD	2,450,000	Toyota Motor Credit Corp. FRN, 4.08%, 12/01/2028	2,452	0.10
USD	2,225,000	Toyota Motor Credit Corp. FRN, 4.34%, 14/05/2027	2,234	0.09
USD	2,350,000	Toyota Motor Credit Corp. FRN, 4.36%, 05/09/2028	2,361	0.10
USD	3,065,000	Toyota Motor Credit Corp. FRN, 4.39%, 07/08/2026	3,068	0.12
USD	2,150,000	Truist Bank, 3.80%, 30/10/2026	2,148	0.09
USD	2,575,000	Truist Bank FRN, 4.40%, 24/07/2028	2,574	0.10
USD	2,425,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	2,417	0.10
USD	3,975,000	U.S. Bancorp, 2.38%, 22/07/2026	3,966	0.16
USD	5,525,000	U.S. Bancorp, 3.15%, 27/04/2027	5,484	0.22
USD	2,250,000	U.S. Bank NA FRN, 4.32%, 22/10/2027	2,250	0.09
USD	1,450,000	U.S. Bank NA FRN, 4.54%, 15/05/2028	1,456	0.06
USD	1,775,000	Unilever Capital Corp., 2.00%, 28/07/2026	1,770	0.07
USD	2,200,000	Unilever Capital Corp., 2.90%, 05/05/2027	2,179	0.09
USD	1,625,000	Union Pacific Corp., 2.15%, 05/02/2027	1,601	0.06
USD	1,500,000	Union Pacific Corp., 3.00%, 15/04/2027	1,486	0.06
USD	2,300,000	United Parcel Service, Inc., 2.40%, 15/11/2026	2,283	0.09
USD	2,000,000	UnitedHealth Group, Inc., 3.37%, 15/04/2027	1,983	0.08
USD	4,625,000	UnitedHealth Group, Inc., 3.45%, 15/01/2027	4,605	0.19
USD	1,000,000	UnitedHealth Group, Inc., 3.70%, 15/05/2027	997	0.04
USD	1,650,000	UnitedHealth Group, Inc., 4.60%, 15/04/2027	1,657	0.07
USD	1,875,000	UnitedHealth Group, Inc., 4.75%, 15/07/2026	1,876	0.08
USD	895,000	UnitedHealth Group, Inc. FRN, 4.13%, 15/07/2026	895	0.04
USD	1,900,000	Universal Health Services, Inc., 1.65%, 01/09/2026	1,887	0.08
USD	1,225,000	Utah Acquisition Sub, Inc., 3.95%, 15/06/2026	1,225	0.05
USD	1,800,000	Veralto Corp., 5.50%, 18/09/2026	1,805	0.07
USD	5,225,000	Verizon Communications, Inc., 4.12%, 16/03/2027	5,226	0.21
USD	2,375,000	VICI Properties LP/VICI Note Co., Inc., 3.75%, 15/02/2027	2,361	0.10
USD	4,550,000	VICI Properties LP/VICI Note Co., Inc., 4.25%, 01/12/2026	4,545	0.18
USD	2,525,000	VICI Properties LP/VICI Note Co., Inc., 5.75%, 01/02/2027	2,536	0.10
USD	2,425,000	Virginia Electric & Power Co., 3.50%, 15/03/2027	2,413	0.10
Corporate debt instruments (continued)				
		United States (continued)		
USD	1,000,000	Virginia Electric & Power Co., 3.75%, 15/05/2027	996	0.04
USD	4,575,000	Visa, Inc., 1.90%, 15/04/2027	4,498	0.18
USD	3,125,000	Vistra Operations Co. LLC, 3.70%, 30/01/2027	3,110	0.13
USD	1,900,000	Vistra Operations Co. LLC, 5.05%, 30/12/2026	1,906	0.08
USD	4,075,000	VMware LLC, 1.40%, 15/08/2026	4,050	0.16
USD	2,375,000	Volkswagen Group of America Finance LLC, 3.20%, 26/09/2026^	2,366	0.10
USD	1,250,000	Volkswagen Group of America Finance LLC, 4.90%, 14/08/2026	1,251	0.05
USD	1,500,000	Volkswagen Group of America Finance LLC, 4.95%, 25/03/2027	1,507	0.06
USD	3,075,000	Volkswagen Group of America Finance LLC, 5.30%, 22/03/2027	3,099	0.13
USD	2,775,000	Volkswagen Group of America Finance LLC, 5.70%, 12/09/2026	2,784	0.11
USD	2,675,000	Volkswagen Group of America Finance LLC, 6.00%, 16/11/2026	2,691	0.11
USD	3,825,000	Walmart, Inc., 1.05%, 17/09/2026	3,792	0.15
USD	2,350,000	Walmart, Inc., 3.05%, 08/07/2026	2,347	0.10
USD	4,025,000	Walmart, Inc., 4.10%, 28/04/2027	4,031	0.16
USD	2,350,000	Walmart, Inc. FRN, 4.06%, 28/04/2027	2,354	0.10
USD	1,400,000	Walt Disney Co., 3.70%, 23/03/2027	1,396	0.06
USD	1,575,000	Walt Disney Co. FRN, 4.12%, 14/03/2029	1,576	0.06
USD	2,025,000	WEA Finance LLC, 2.87%, 15/01/2027	2,006	0.08
USD	11,000,000	Wells Fargo & Co., 3.00%, 23/10/2026	10,951	0.44
USD	6,725,000	Wells Fargo & Co., 4.10%, 03/06/2026	6,725	0.27
USD	2,800,000	Wells Fargo & Co. FRN, 4.35%, 20/05/2029	2,800	0.11
USD	2,025,000	Wells Fargo & Co. FRN, 4.41%, 24/01/2028	2,028	0.08
USD	3,000,000	Wells Fargo & Co. FRN, 4.70%, 22/04/2028	3,012	0.12
USD	1,500,000	Wells Fargo & Co. FRN, 5.00%, 23/04/2029	1,518	0.06
USD	8,000,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	8,045	0.33
USD	6,500,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	6,507	0.26
USD	2,300,000	Wells Fargo Bank NA FRN, 4.71%, 11/12/2026	2,308	0.09
USD	1,675,000	Welltower OP LLC, 2.70%, 15/02/2027	1,659	0.07
USD	2,275,000	Westinghouse Air Brake Technologies Corp., 3.45%, 15/11/2026	2,268	0.09
USD	3,000,000	Workday, Inc., 3.50%, 01/04/2027	2,980	0.12
USD	1,575,000	Xcel Energy, Inc., 1.75%, 15/03/2027	1,543	0.06
USD	1,725,000	Xcel Energy, Inc., 3.35%, 01/12/2026	1,718	0.07
USD	1,825,000	Xylem, Inc., 3.25%, 01/11/2026	1,819	0.07
USD	2,250,000	Zimmer Biomet Holdings, Inc., 4.70%, 19/02/2027	2,258	0.09
		Total United States	**1,709,074**	**69.07**
Total investments in corporate debt instruments			**2,371,478**	**95.83**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,371,478**	**95.83**

SCHEDULE OF INVESTMENTS (continued)

iSHARES $ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
MXN Hedged (Acc)							
MXN	141,972,125	USD	8,089,298	State Street Bank and Trust Company	01/06/2026	98	0.01
USD	1,117,920	MXN	19,261,109	State Street Bank and Trust Company	01/06/2026	7	0.00
Total unrealised gain						**105**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**105**	**0.01**
MXN Hedged (Acc)							
USD	355,845	MXN	6,245,398	State Street Bank and Trust Company	01/06/2026	(4)	0.00
Total unrealised loss						**(4)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(4)**	**0.00**
Total over-the-counter financial derivative instruments						**101**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			2,371,583	95.84
Total financial liabilities at fair value through profit or loss			(4)	0.00
Cash			6,686	0.27
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 2.62%)**		
965,111	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	96,565	3.90
Total cash equivalents			**96,565**	**3.90**
Other assets and liabilities			(256)	(0.01)
Net asset value attributable to redeemable shareholders			**2,474,574**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	73.77
Transferable securities dealt in on another regulated market	18.73
Over-the-counter financial derivative instruments	0.00
Other assets	7.50
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	9,563

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.97%)				
Corporate debt instruments (31 May 2025: 70.66%)				
		Australia (31 May 2025: 6.67%)		
GBP	2,160,000	Australia & New Zealand Banking Group Ltd. FRN, 4.38%, 04/12/2026	2,163	1.03
GBP	1,533,000	Commonwealth Bank of Australia, 3.00%, 04/09/2026	1,528	0.72
GBP	1,931,000	Commonwealth Bank of Australia FRN, 4.27%, 17/10/2027	1,934	0.92
GBP	1,100,000	Commonwealth Bank of Australia FRN, 4.75%, 01/11/2028	1,114	0.53
GBP	700,000	National Australia Bank Ltd., 3.00%, 04/09/2026	698	0.33
GBP	1,901,000	National Australia Bank Ltd. FRN, 4.35%, 17/06/2026	1,901	0.90
GBP	1,050,000	Scentre Group Trust 1, 3.87%, 16/07/2026	1,049	0.50
GBP	2,850,000	Westpac Banking Corp. FRN, 4.34%, 03/07/2028^	2,858	1.36
GBP	1,425,000	Westpac Banking Corp. FRN, 4.50%, 11/01/2028	1,432	0.68
		Total Australia	**14,677**	**6.97**
		Austria (31 May 2025: 1.40%)		
		Canada (31 May 2025: 18.51%)		
GBP	600,000	Bank of Montreal, 1.00%, 09/09/2026	595	0.28
GBP	1,575,000	Bank of Montreal FRN, 4.25%, 16/04/2029	1,576	0.75
GBP	1,850,000	Bank of Montreal FRN, 4.40%, 02/09/2027	1,856	0.88
GBP	2,723,000	Bank of Montreal FRN, 4.74%, 15/09/2026	2,728	1.29
GBP	1,300,000	Bank of Montreal FRN, 4.75%, 09/03/2027	1,306	0.62
GBP	400,000	Bank of Nova Scotia, 2.87%, 03/05/2027	395	0.19
GBP	3,800,000	Bank of Nova Scotia FRN, 4.28%, 15/09/2028	3,805	1.81
GBP	2,750,000	Bank of Nova Scotia FRN, 4.37%, 09/03/2027	2,755	1.31
GBP	1,700,000	Bank of Nova Scotia FRN, 4.74%, 22/06/2026	1,700	0.81
GBP	3,375,000	Canadian Imperial Bank of Commerce FRN, 4.30%, 12/09/2028	3,380	1.60
GBP	1,953,000	Canadian Imperial Bank of Commerce FRN, 4.75%, 23/06/2026	1,954	0.93
GBP	1,650,000	Federation des Caisses Desjardins du Quebec FRN, 4.35%, 12/10/2028	1,654	0.78
GBP	588,000	Federation des Caisses Desjardins du Quebec FRN, 4.38%, 30/11/2026	589	0.28
GBP	1,650,000	Federation des Caisses Desjardins du Quebec FRN, 4.38%, 15/07/2029	1,655	0.79
GBP	850,000	Royal Bank of Canada, 1.00%, 09/09/2026	843	0.40
GBP	1,450,000	Royal Bank of Canada FRN, 4.37%, 18/03/2027	1,453	0.69
GBP	1,950,000	Royal Bank of Canada FRN, 4.50%, 18/01/2028	1,960	0.93
GBP	1,900,000	Royal Bank of Canada FRN, 4.75%, 13/07/2026	1,901	0.90
GBP	1,600,000	Royal Bank of Canada FRN, 4.75%, 22/10/2026^	1,604	0.76
GBP	1,800,000	Toronto-Dominion Bank, 2.87%, 05/04/2027	1,777	0.84
GBP	2,481,000	Toronto-Dominion Bank FRN, 4.42%, 18/01/2027	2,486	1.18
GBP	2,028,000	Toronto-Dominion Bank FRN, 4.45%, 12/06/2028	2,037	0.97
		Total Canada	**40,009**	**18.99**
		Cayman Islands (31 May 2025: 0.35%)		
		Denmark (31 May 2025: 0.00%)		
GBP	800,000	Orsted AS, 2.12%, 17/05/2027	780	0.37
		Total Denmark	**780**	**0.37**
Corporate debt instruments (continued)				
		Finland (31 May 2025: 0.31%)		
GBP	900,000	OP Corporate Bank PLC, 1.38%, 04/09/2026	893	0.42
		Total Finland	**893**	**0.42**
		France (31 May 2025: 3.63%)		
GBP	1,400,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	1,394	0.66
GBP	700,000	Banque Federative du Credit Mutuel SA, 1.50%, 07/10/2026	693	0.33
GBP	950,000	Bouygues SA, 5.50%, 06/10/2026	953	0.45
GBP	600,000	BPCE SA, 1.38%, 23/12/2026	590	0.28
GBP	815,000	Cie de Financement Foncier SA, 5.50%, 26/01/2027	820	0.39
GBP	1,500,000	Dexia SA, 0.25%, 10/12/2026	1,470	0.70
GBP	700,000	Kering SA, 5.12%, 23/11/2026	702	0.33
		Total France	**6,622**	**3.14**
		Germany (31 May 2025: 8.50%)		
GBP	100,000	Bayerische Landesbank, 5.12%, 01/06/2026	100	0.05
GBP	350,000	Deutsche Bahn AG, 0.38%, 03/12/2026^	344	0.16
GBP	887,000	Deutsche Bahn AG, 3.12%, 24/07/2026	886	0.42
GBP	400,000	Deutsche Pfandbriefbank AG FRN, 4.43%, 01/09/2026	400	0.19
GBP	700,000	Henkel AG & Co. KGaA, 1.25%, 30/09/2026	693	0.33
GBP	4,495,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026^	4,396	2.09
GBP	2,300,000	Kreditanstalt fuer Wiederaufbau, 0.87%, 15/09/2026^	2,280	1.08
GBP	940,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026	936	0.44
GBP	900,000	Kreditanstalt fuer Wiederaufbau FRN, 3.97%, 01/09/2028	900	0.43
GBP	914,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.00%, 15/12/2026	899	0.43
GBP	345,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026	345	0.16
GBP	1,000,000	Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.75%, 27/06/2028^	1,012	0.48
GBP	1,000,000	Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.75%, 27/04/2029	1,018	0.48
GBP	1,200,000	NRW Bank, 0.50%, 18/12/2026	1,177	0.56
GBP	200,000	NRW Bank, 5.37%, 22/07/2026	201	0.10
		Total Germany	**15,587**	**7.40**
		Ireland (31 May 2025: 0.00%)		
GBP	750,000	CA Auto Bank SpA, 6.00%, 06/12/2026	754	0.36
		Total Ireland	**754**	**0.36**
		Mexico (31 May 2025: 0.00%)		
GBP	1,000,000	America Movil SAB de CV, 5.00%, 27/10/2026	1,002	0.48
		Total Mexico	**1,002**	**0.48**
		Netherlands (31 May 2025: 1.99%)		
GBP	700,000	ABN AMRO Bank NV FRN, 4.33%, 24/02/2027	701	0.33
GBP	600,000	ABN AMRO Bank NV FRN, 4.45%, 08/12/2028	599	0.29
GBP	300,000	BMW International Investment BV, 5.50%, 06/06/2026	300	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
GBP	500,000	Mercedes-Benz International Finance BV, 5.62%, 17/08/2026	501	0.24
		Total Netherlands	**2,101**	**1.00**
		People's Republic of China (31 May 2025: 0.35%)		
		Singapore (31 May 2025: 3.84%)		
GBP	2,500,000	DBS Bank Ltd. FRN, 4.27%, 30/10/2028	2,503	1.19
GBP	2,318,000	DBS Bank Ltd. FRN, 4.30%, 14/05/2027	2,321	1.10
GBP	428,000	DBS Bank Ltd. FRN, 4.37%, 17/11/2026	428	0.20
GBP	2,150,000	United Overseas Bank Ltd. FRN, 4.28%, 13/09/2027	2,153	1.02
GBP	1,211,000	United Overseas Bank Ltd. FRN, 4.74%, 21/09/2026	1,214	0.58
		Total Singapore	**8,619**	**4.09**
		Spain (31 May 2025: 0.58%)		
GBP	700,000	Abertis Infraestructuras SA, 3.37%, 27/11/2026	696	0.33
GBP	1,200,000	Banco Santander SA, 1.75%, 17/02/2027	1,177	0.56
		Total Spain	**1,873**	**0.89**
		Supranational (31 May 2025: 0.73%)		
		Sweden (31 May 2025: 0.00%)		
GBP	312,000	Skandinaviska Enskilda Banken AB, 5.50%, 01/06/2026	312	0.15
GBP	225,000	Volvo Treasury AB, 4.75%, 15/06/2026	225	0.11
		Total Sweden	**537**	**0.26**
		Switzerland (31 May 2025: 1.66%)		
		United Arab Emirates (31 May 2025: 0.48%)		
GBP	550,000	First Abu Dhabi Bank PJSC, 1.13%, 07/09/2026	544	0.26
		Total United Arab Emirates	**544**	**0.26**
		United Kingdom (31 May 2025: 17.94%)		
GBP	800,000	Barclays Bank PLC, 5.75%, 14/09/2026	802	0.38
GBP	900,000	Barclays Bank U.K. PLC FRN, 4.22%, 13/03/2029	901	0.43
GBP	1,450,000	Barclays Bank U.K. PLC FRN, 4.40%, 16/11/2027	1,456	0.69
GBP	2,750,000	Barclays PLC, 3.25%, 12/02/2027	2,726	1.29
GBP	725,000	Close Brothers Finance PLC, 2.75%, 19/10/2026	719	0.34
GBP	742,000	Compass Group PLC, 3.85%, 26/06/2026	742	0.35
GBP	1,100,000	Co-Operative Bank PLC FRN, 4.28%, 21/06/2027	1,102	0.52
GBP	1,250,000	Coventry Building Society FRN, 4.17%, 13/05/2029	1,251	0.59
GBP	1,250,000	Coventry Building Society FRN, 4.24%, 14/03/2028^	1,253	0.60
GBP	1,350,000	HSBC U.K. Bank PLC FRN, 4.25%, 25/08/2028^	1,353	0.64
GBP	825,000	HSBC U.K. Bank PLC FRN, 4.37%, 25/08/2027	828	0.39
GBP	750,000	Informa PLC, 3.12%, 05/07/2026	749	0.36
GBP	550,000	InterContinental Hotels Group PLC, 2.12%, 24/08/2026	547	0.26
GBP	2,200,000	Lloyds Bank PLC FRN, 4.17%, 18/03/2029	2,200	1.04
GBP	1,277,000	Lloyds Bank PLC FRN, 4.25%, 06/11/2026	1,278	0.61
GBP	2,794,000	Lloyds Bank PLC FRN, 4.25%, 13/06/2028	2,799	1.33
GBP	2,110,000	Lloyds Bank PLC FRN, 4.40%, 22/11/2027	2,119	1.01

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	600,000	Motability Operations Group PLC, 3.75%, 16/07/2026	600	0.29
GBP	800,000	Motability Operations Group PLC, 4.37%, 08/02/2027^	798	0.38
GBP	750,000	National Grid Electricity Distribution PLC, 3.50%, 16/10/2026	747	0.35
GBP	300,000	National Grid Electricity Distribution South West PLC, 5.87%, 25/03/2027	302	0.14
GBP	1,000,000	National Grid Electricity Transmission PLC, 1.37%, 16/09/2026	991	0.47
GBP	1,700,000	National Westminster Bank PLC FRN, 4.20%, 28/03/2029	1,702	0.81
GBP	483,000	Nationwide Building Society, 4.62%, 08/06/2026	483	0.23
GBP	932,000	Nationwide Building Society FRN, 4.03%, 22/01/2027	932	0.44
GBP	2,050,000	Nationwide Building Society FRN, 4.23%, 08/06/2028	2,053	0.97
GBP	1,450,000	Nationwide Building Society FRN, 4.28%, 22/01/2028	1,453	0.69
GBP	1,375,000	Nationwide Building Society FRN, 4.34%, 22/09/2028^	1,380	0.66
GBP	1,224,000	NatWest Markets PLC, 6.62%, 22/06/2026	1,225	0.58
GBP	300,000	Northumbrian Water Finance PLC, 1.62%, 11/10/2026	297	0.14
GBP	1,100,000	Paragon Bank PLC FRN, 4.35%, 20/03/2028	1,102	0.52
GBP	1,260,594	Prs Finance PLC, 1.75%, 24/11/2026	1,246	0.59
GBP	1,800,000	Santander U.K. PLC FRN, 4.27%, 12/05/2028	1,804	0.86
GBP	2,440,000	Santander U.K. PLC FRN, 4.29%, 12/07/2027	2,445	1.16
GBP	1,260,000	Santander U.K. PLC FRN, 4.30%, 12/02/2027	1,262	0.60
GBP	3,100,000	Santander U.K. PLC FRN, 4.40%, 12/01/2028	3,112	1.48
GBP	145,000	South Eastern Power Networks PLC, 5.50%, 05/06/2026	145	0.07
GBP	600,000	SP Distribution PLC, 5.87%, 17/07/2026	601	0.29
GBP	1,314,000	TSB Bank PLC FRN, 4.12%, 22/06/2028	1,312	0.62
GBP	1,487,000	TSB Bank PLC FRN, 4.35%, 14/02/2027	1,489	0.71
GBP	2,050,000	TSB Bank PLC FRN, 4.39%, 15/09/2028	2,058	0.98
GBP	1,100,000	Unilever PLC, 1.50%, 22/07/2026	1,096	0.52
GBP	500,000	Whitbread Group PLC, 2.37%, 31/05/2027	487	0.23
GBP	800,000	Yorkshire Building Society FRN, 4.02%, 18/01/2027	800	0.38
GBP	1,428,000	Yorkshire Building Society FRN, 4.25%, 16/06/2028^	1,430	0.68
GBP	650,000	Yorkshire Water Finance PLC, 1.75%, 26/11/2026	640	0.30
		Total United Kingdom	**56,817**	**26.97**
		United States (31 May 2025: 3.72%)		
GBP	1,100,000	American Honda Finance Corp., 0.75%, 25/11/2026	1,081	0.51
GBP	750,000	Amgen, Inc., 5.50%, 07/12/2026	754	0.36
GBP	1,300,000	AT&T, Inc., 2.90%, 04/12/2026	1,289	0.61
GBP	1,600,000	AT&T, Inc., 5.50%, 15/03/2027	1,608	0.76
GBP	600,000	Bank of America Corp., 4.25%, 10/12/2026	600	0.29
GBP	1,450,000	Citigroup, Inc., 1.75%, 23/10/2026	1,435	0.68
GBP	700,000	General Motors Financial Co., Inc., 5.15%, 15/08/2026	701	0.33
GBP	1,100,000	JPMorgan Chase & Co., 3.50%, 18/12/2026	1,095	0.52
GBP	1,250,000	Metropolitan Life Global Funding I, 3.50%, 30/09/2026	1,246	0.59

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
GBP	2,025,000	Morgan Stanley, 2.62%, 09/03/2027	1,997	0.95
GBP	500,000	Nestle Holdings, Inc., 2.12%, 04/04/2027	491	0.23
GBP	1,050,000	Nestle Holdings, Inc., 5.25%, 21/09/2026	1,052	0.50
GBP	1,250,000	New York Life Global Funding, 1.25%, 17/12/2026	1,230	0.59
GBP	300,000	Realty Income Corp., 1.88%, 14/01/2027	295	0.14
GBP	2,100,000	Toyota Motor Credit Corp., 0.75%, 19/11/2026	2,066	0.98
		Total United States	**16,940**	**8.04**
Total investments in corporate debt instruments			**167,755**	**79.64**
Government debt instruments (31 May 2025: 14.66%)				
		Canada (31 May 2025: 3.49%)		
GBP	900,000	CPPIB Capital, Inc. FRN, 4.99%, 15/06/2026	900	0.43
GBP	950,000	CPPIB Capital, Inc. FRN, 5.00%, 27/04/2027^	957	0.46
GBP	4,500,000	Province of Ontario, 0.25%, 15/12/2026^	4,409	2.09
GBP	1,700,000	Province of Quebec, 2.25%, 15/09/2026	1,691	0.80
		Total Canada	**7,957**	**3.78**
		Denmark (31 May 2025: 0.49%)		
		Finland (31 May 2025: 2.70%)		
		France (31 May 2025: 3.38%)		
		Germany (31 May 2025: 0.36%)		
		Netherlands (31 May 2025: 2.14%)		
GBP	1,300,000	BNG Bank NV, 0.50%, 21/12/2026	1,275	0.61
GBP	200,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV FRN, 4.03%, 16/10/2028	200	0.09
GBP	1,400,000	Nederlandse Waterschapsbank NV, 0.87%, 30/09/2026	1,386	0.66
		Total Netherlands	**2,861**	**1.36**
		Norway (31 May 2025: 1.44%)		
GBP	1,050,000	Kommunalbanken AS, 0.63%, 15/12/2026	1,031	0.49
		Total Norway	**1,031**	**0.49**
		Sweden (31 May 2025: 0.66%)		
Total investments in government debt instruments			**11,849**	**5.63**
Supranational instruments (31 May 2025: 13.65%)				
		Supranational (31 May 2025: 13.65%)		
GBP	1,001,000	African Development Bank, 0.50%, 22/06/2026	999	0.48
GBP	2,195,000	Asian Development Bank, 0.13%, 15/12/2026	2,150	1.02
GBP	200,000	Asian Development Bank, 0.62%, 15/09/2026	198	0.09
GBP	1,080,000	Asian Development Bank, 4.25%, 22/07/2026^	1,080	0.51
GBP	1,175,000	Council of Europe Development Bank, 1.25%, 15/09/2026	1,166	0.55
GBP	2,794,000	European Investment Bank, 0.13%, 14/12/2026	2,737	1.30
GBP	3,189,000	European Investment Bank, 1.00%, 21/09/2026	3,161	1.50
GBP	2,300,000	European Investment Bank FRN, 4.75%, 18/01/2027^	2,312	1.10
GBP	1,650,000	Inter-American Development Bank, 0.50%, 15/09/2026^	1,634	0.78
GBP	1,542,000	International Bank for Reconstruction & Development, 0.25%, 22/07/2026	1,534	0.73
GBP	4,172,000	International Bank for Reconstruction & Development, 0.75%, 15/12/2026	4,100	1.95
GBP	750,000	International Finance Corp., 0.87%, 15/09/2026	744	0.35
GBP	1,650,000	International Finance Corp., 4.12%, 15/12/2026	1,650	0.78
GBP	1,539,000	International Finance Corp., 5.50%, 22/07/2026	1,542	0.73
GBP	2,496,000	Nordic Investment Bank, 0.13%, 15/12/2026^	2,445	1.16
GBP	200,000	Nordic Investment Bank, 2.37%, 22/07/2026	200	0.10
		Total Supranational	**27,652**	**13.13**
Total investments in supranational instruments			**27,652**	**13.13**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**207,256**	**98.40**

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			207,256	98.40
Cash and cash collateral			27	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.04%)**		
34,927	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	3,492	1.66
Total cash equivalents			**3,492**	**1.66**
Other assets and liabilities			(143)	(0.07)
Net asset value attributable to redeemable shareholders			**210,632**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.25
Other assets	2.75
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.00%)				
Corporate debt instruments (31 May 2025: 71.00%)				
		Australia (31 May 2025: 5.82%)		
GBP	16,371,000	Australia & New Zealand Banking Group Ltd. FRN, 4.38%, 04/12/2026^	16,395	0.84
GBP	11,031,000	Commonwealth Bank of Australia, 3.00%, 04/09/2026	10,997	0.56
GBP	16,450,000	Commonwealth Bank of Australia FRN, 4.27%, 17/10/2027	16,475	0.84
GBP	6,700,000	Commonwealth Bank of Australia FRN, 4.75%, 01/11/2028^	6,782	0.35
GBP	3,879,000	National Australia Bank Ltd., 3.00%, 04/09/2026	3,867	0.20
GBP	17,184,000	National Australia Bank Ltd. FRN, 4.35%, 17/06/2026^	17,186	0.88
GBP	5,270,000	Scentre Group Trust 1, 3.87%, 16/07/2026	5,266	0.27
GBP	21,000,000	Westpac Banking Corp. FRN, 4.34%, 03/07/2028	21,060	1.08
GBP	13,000,000	Westpac Banking Corp. FRN, 4.50%, 11/01/2028	13,065	0.67
		Total Australia	**111,093**	**5.69**
		Austria (31 May 2025: 1.35%)		
		Belgium (31 May 2025: 0.46%)		
		Canada (31 May 2025: 16.32%)		
GBP	6,300,000	Bank of Montreal, 1.00%, 09/09/2026	6,246	0.32
GBP	16,525,000	Bank of Montreal FRN, 4.25%, 16/04/2029	16,536	0.85
GBP	13,050,000	Bank of Montreal FRN, 4.40%, 02/09/2027^	13,092	0.67
GBP	20,659,000	Bank of Montreal FRN, 4.74%, 15/09/2026	20,699	1.06
GBP	10,650,000	Bank of Montreal FRN, 4.75%, 09/03/2027	10,701	0.55
GBP	7,900,000	Bank of Nova Scotia, 2.87%, 03/05/2027	7,793	0.40
GBP	24,875,000	Bank of Nova Scotia FRN, 4.28%, 15/09/2028	24,908	1.28
GBP	20,740,000	Bank of Nova Scotia FRN, 4.37%, 09/03/2027	20,778	1.06
GBP	17,242,000	Bank of Nova Scotia FRN, 4.74%, 22/06/2026	17,245	0.88
GBP	20,975,000	Canadian Imperial Bank of Commerce FRN, 4.30%, 12/09/2028^	21,005	1.08
GBP	17,200,000	Canadian Imperial Bank of Commerce FRN, 4.75%, 23/06/2026	17,207	0.88
GBP	12,350,000	Federation des Caisses Desjardins du Quebec FRN, 4.35%, 12/10/2028	12,378	0.63
GBP	8,059,000	Federation des Caisses Desjardins du Quebec FRN, 4.38%, 30/11/2026^	8,071	0.41
GBP	9,950,000	Federation des Caisses Desjardins du Quebec FRN, 4.38%, 15/07/2029	9,981	0.51
GBP	4,850,000	Royal Bank of Canada, 1.00%, 09/09/2026^	4,807	0.25
GBP	13,671,000	Royal Bank of Canada FRN, 4.37%, 18/03/2027	13,699	0.70
GBP	13,000,000	Royal Bank of Canada FRN, 4.50%, 18/01/2028	13,066	0.67
GBP	16,379,000	Royal Bank of Canada FRN, 4.75%, 13/07/2026	16,392	0.84
GBP	11,200,000	Royal Bank of Canada FRN, 4.75%, 22/10/2026	11,230	0.57
GBP	16,575,000	Toronto-Dominion Bank, 2.87%, 05/04/2027	16,363	0.84
GBP	20,275,000	Toronto-Dominion Bank FRN, 4.42%, 18/01/2027	20,315	1.04
GBP	13,907,000	Toronto-Dominion Bank FRN, 4.45%, 12/06/2028^	13,968	0.72
		Total Canada	**316,480**	**16.21**
		Cayman Islands (31 May 2025: 0.32%)		

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (31 May 2025: 0.00%)		
GBP	6,335,000	Orsted AS, 2.13%, 17/05/2027	6,174	0.32
		Total Denmark	**6,174**	**0.32**
		Finland (31 May 2025: 0.31%)		
GBP	6,150,000	OP Corporate Bank PLC, 1.38%, 04/09/2026	6,104	0.31
		Total Finland	**6,104**	**0.31**
		France (31 May 2025: 4.42%)		
GBP	8,500,000	Banque Federative du Credit Mutuel SA, 1.00%, 16/07/2026	8,465	0.43
GBP	4,500,000	Banque Federative du Credit Mutuel SA, 1.50%, 07/10/2026^	4,456	0.23
GBP	6,800,000	Bouygues SA, 5.50%, 06/10/2026	6,823	0.35
GBP	6,600,000	BPCE SA, 1.37%, 23/12/2026	6,494	0.33
GBP	4,815,000	Cie de Financement Foncier SA, 5.50%, 26/01/2027^	4,842	0.25
GBP	12,300,000	Dexia SA, 0.25%, 10/12/2026^	12,054	0.62
GBP	7,400,000	Kering SA, 5.12%, 23/11/2026	7,418	0.38
GBP	14,100,000	LVMH Moet Hennessy Louis Vuitton SE, 1.13%, 11/02/2027	13,790	0.70
GBP	7,600,000	TotalEnergies Capital International SA, 1.66%, 22/07/2026	7,572	0.39
GBP	6,700,000	Vinci SA, 2.25%, 15/03/2027	6,591	0.34
		Total France	**78,505**	**4.02**
		Germany (31 May 2025: 7.55%)		
GBP	3,800,000	Bayerische Landesbank, 5.12%, 01/06/2026	3,800	0.19
GBP	5,000,000	Deutsche Bahn AG, 0.38%, 03/12/2026^	4,914	0.25
GBP	6,287,000	Deutsche Bahn AG, 3.12%, 24/07/2026	6,278	0.32
GBP	4,000,000	Deutsche Pfandbriefbank AG FRN, 4.43%, 01/09/2026	3,997	0.20
GBP	5,500,000	Henkel AG & Co. KGaA, 1.25%, 30/09/2026^	5,447	0.28
GBP	34,626,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026^	33,865	1.73
GBP	21,116,000	Kreditanstalt fuer Wiederaufbau, 0.87%, 15/09/2026	20,931	1.07
GBP	13,967,000	Kreditanstalt fuer Wiederaufbau, 1.25%, 31/07/2026	13,908	0.71
GBP	8,900,000	Kreditanstalt fuer Wiederaufbau FRN, 3.97%, 01/09/2028	8,903	0.46
GBP	4,432,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 1.00%, 15/12/2026	4,361	0.22
GBP	9,093,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026	9,097	0.47
GBP	6,100,000	Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.75%, 27/06/2028^	6,174	0.32
GBP	8,400,000	Landeskreditbank Baden-Wuerttemberg Foerderbank FRN, 4.75%, 27/04/2029	8,550	0.44
GBP	14,000,000	Landwirtschaftliche Rentenbank, 0.87%, 15/12/2026	13,765	0.71
GBP	6,200,000	NRW Bank, 0.50%, 18/12/2026^	6,082	0.31
GBP	4,200,000	NRW Bank, 5.37%, 22/07/2026	4,207	0.22
		Total Germany	**154,279**	**7.90**
		Ireland (31 May 2025: 0.00%)		
GBP	6,775,000	CA Auto Bank SpA, 6.00%, 06/12/2026	6,811	0.35
		Total Ireland	**6,811**	**0.35**

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		Jersey (31 May 2025: 0.44%)		
		Mexico (31 May 2025: 0.00%)		
GBP	8,350,000	America Movil SAB de CV, 5.00%, 27/10/2026^	8,366	0.43
		Total Mexico	**8,366**	**0.43**
		Netherlands (31 May 2025: 2.49%)		
GBP	4,300,000	ABN AMRO Bank NV FRN, 4.33%, 24/02/2027^	4,304	0.22
GBP	4,900,000	ABN AMRO Bank NV FRN, 4.45%, 08/12/2028	4,896	0.25
GBP	4,700,000	BMW International Investment BV, 5.50%, 06/06/2026	4,700	0.24
GBP	5,600,000	Mercedes-Benz International Finance BV, 5.62%, 17/08/2026	5,615	0.29
GBP	5,412,000	Toyota Motor Finance Netherlands BV, 4.62%, 08/06/2026	5,412	0.28
GBP	3,500,000	Volkswagen Financial Services NV, 1.13%, 05/07/2026	3,490	0.18
GBP	6,500,000	Volkswagen Financial Services NV, 3.25%, 13/04/2027	6,414	0.33
GBP	4,900,000	Volkswagen Financial Services NV, 5.50%, 07/12/2026	4,920	0.25
GBP	5,800,000	Volkswagen International Finance NV, 3.37%, 16/11/2026	5,767	0.29
		Total Netherlands	**45,518**	**2.33**
		People's Republic of China (31 May 2025: 0.24%)		
		Singapore (31 May 2025: 3.34%)		
GBP	17,050,000	DBS Bank Ltd. FRN, 4.27%, 30/10/2028^	17,070	0.87
GBP	15,340,000	DBS Bank Ltd. FRN, 4.30%, 14/05/2027	15,359	0.79
GBP	9,000,000	DBS Bank Ltd. FRN, 4.37%, 17/11/2026	9,011	0.46
GBP	13,875,000	United Overseas Bank Ltd. FRN, 4.28%, 13/09/2027^	13,893	0.71
GBP	11,839,000	United Overseas Bank Ltd. FRN, 4.74%, 21/09/2026	11,865	0.61
		Total Singapore	**67,198**	**3.44**
		Spain (31 May 2025: 0.45%)		
GBP	7,000,000	Abertis Infraestructuras SA, 3.37%, 27/11/2026^	6,959	0.36
GBP	8,600,000	Banco Santander SA, 1.75%, 17/02/2027	8,433	0.43
		Total Spain	**15,392**	**0.79**
		Supranational (31 May 2025: 0.62%)		
		Sweden (31 May 2025: 0.34%)		
GBP	4,938,000	Skandinaviska Enskilda Banken AB, 5.50%, 01/06/2026	4,938	0.25
GBP	4,125,000	Volvo Treasury AB, 4.75%, 15/06/2026	4,125	0.21
		Total Sweden	**9,063**	**0.46**
		Switzerland (31 May 2025: 1.46%)		
		United Arab Emirates (31 May 2025: 0.84%)		
GBP	3,700,000	First Abu Dhabi Bank PJSC, 1.13%, 07/09/2026^	3,659	0.19
		Total United Arab Emirates	**3,659**	**0.19**
		United Kingdom (31 May 2025: 19.01%)		
GBP	5,750,000	ABP Finance PLC, 6.25%, 14/12/2026	5,800	0.30
GBP	5,117,000	Babcock International Group PLC, 1.87%, 05/10/2026	5,072	0.26
GBP	4,800,000	Barclays Bank PLC, 5.75%, 14/09/2026	4,813	0.25
GBP	8,250,000	Barclays Bank U.K. PLC FRN, 4.22%, 13/03/2029^	8,261	0.42
GBP	8,300,000	Barclays Bank U.K. PLC FRN, 4.40%, 16/11/2027^	8,334	0.43
GBP	20,600,000	Barclays PLC, 3.25%, 12/02/2027^	20,416	1.05
GBP	4,211,000	BAT International Finance PLC, 4.00%, 04/09/2026	4,206	0.22
GBP	5,025,000	Close Brothers Finance PLC, 2.75%, 19/10/2026	4,981	0.25
GBP	3,542,000	Compass Group PLC, 3.85%, 26/06/2026	3,540	0.18
GBP	8,160,000	Co-Operative Bank PLC FRN, 4.28%, 21/06/2027	8,172	0.42
GBP	13,075,000	Coventry Building Society FRN, 4.17%, 13/05/2029	13,080	0.67
GBP	8,250,000	Coventry Building Society FRN, 4.24%, 14/03/2028^	8,267	0.42
GBP	8,180,000	Diageo Finance PLC, 1.75%, 12/10/2026	8,107	0.42
GBP	4,850,000	HSBC U.K. Bank PLC FRN, 4.25%, 25/08/2028^	4,860	0.25
GBP	7,619,000	HSBC U.K. Bank PLC FRN, 4.37%, 25/08/2027	7,645	0.39
GBP	5,400,000	Hutchison Whampoa Finance U.K. PLC, 5.62%, 24/11/2026	5,430	0.28
GBP	6,325,000	Informa PLC, 3.12%, 05/07/2026	6,317	0.32
GBP	5,700,000	InterContinental Hotels Group PLC, 2.12%, 24/08/2026	5,669	0.29
GBP	8,450,000	Leeds Building Society FRN, 4.20%, 15/05/2027^	8,456	0.43
GBP	6,425,000	Leeds Building Society FRN, 4.23%, 04/04/2029^	6,432	0.33
GBP	6,780,000	Leeds Building Society FRN, 4.31%, 15/09/2026	6,786	0.35
GBP	25,075,000	Lloyds Bank PLC FRN, 4.17%, 18/03/2029	25,075	1.28
GBP	14,718,000	Lloyds Bank PLC FRN, 4.25%, 06/11/2026	14,732	0.75
GBP	20,781,000	Lloyds Bank PLC FRN, 4.25%, 13/06/2028	20,821	1.07
GBP	15,380,000	Lloyds Bank PLC FRN, 4.40%, 22/11/2027^	15,445	0.79
GBP	5,087,000	Motability Operations Group PLC, 3.75%, 16/07/2026	5,082	0.26
GBP	4,850,000	Motability Operations Group PLC, 4.37%, 08/02/2027	4,836	0.25
GBP	5,450,000	National Grid Electricity Distribution PLC, 3.50%, 16/10/2026	5,430	0.28
GBP	4,339,000	National Grid Electricity Distribution South West PLC, 5.87%, 25/03/2027^	4,369	0.22
GBP	4,900,000	National Grid Electricity Transmission PLC, 1.37%, 16/09/2026	4,858	0.25
GBP	12,050,000	National Westminster Bank PLC FRN, 4.20%, 28/03/2029^	12,065	0.62
GBP	9,492,000	Nationwide Building Society, 4.62%, 08/06/2026	9,493	0.49
GBP	9,168,000	Nationwide Building Society FRN, 4.03%, 22/01/2027	9,165	0.47
GBP	12,600,000	Nationwide Building Society FRN, 4.23%, 08/06/2028	12,620	0.65
GBP	8,400,000	Nationwide Building Society FRN, 4.28%, 22/01/2028	8,419	0.43
GBP	8,250,000	Nationwide Building Society FRN, 4.35%, 22/09/2028^	8,282	0.42
GBP	8,998,000	NatWest Markets PLC, 6.62%, 22/06/2026	9,008	0.46
GBP	5,533,000	NIE Finance PLC, 6.37%, 02/06/2026	5,533	0.28
GBP	5,142,000	Northumbrian Water Finance PLC, 1.62%, 11/10/2026	5,088	0.26
GBP	8,400,000	Paragon Bank PLC FRN, 4.35%, 20/03/2028^	8,417	0.43

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
GBP	7,766,886	Prs Finance PLC, 1.75%, 24/11/2026	7,678	0.39
GBP	5,000,000	Rolls-Royce PLC, 3.37%, 18/06/2026	4,996	0.26
GBP	17,075,000	Santander U.K. PLC FRN, 4.27%, 12/05/2028	17,116	0.88
GBP	20,450,000	Santander U.K. PLC FRN, 4.29%, 12/07/2027	20,493	1.05
GBP	17,050,000	Santander U.K. PLC FRN, 4.30%, 12/02/2027	17,078	0.87
GBP	24,600,000	Santander U.K. PLC FRN, 4.40%, 12/01/2028	24,698	1.26
GBP	4,375,000	Scotland Gas Networks PLC, 3.25%, 08/03/2027	4,329	0.22
GBP	7,800,000	Skipton Building Society FRN, 4.20%, 22/03/2027^	7,806	0.40
GBP	8,550,000	Skipton Building Society FRN, 4.27%, 22/06/2028	8,569	0.44
GBP	8,300,000	Skipton Building Society FRN, 4.33%, 22/10/2028	8,333	0.43
GBP	4,950,000	Sky Ltd., 6.00%, 21/05/2027	5,021	0.26
GBP	3,802,000	South Eastern Power Networks PLC, 5.50%, 05/06/2026	3,801	0.19
GBP	5,900,000	SP Distribution PLC, 5.87%, 17/07/2026	5,910	0.30
GBP	8,253,000	TSB Bank PLC FRN, 4.12%, 22/06/2028	8,241	0.42
GBP	15,958,000	TSB Bank PLC FRN, 4.35%, 14/02/2027	15,980	0.82
GBP	12,550,000	TSB Bank PLC FRN, 4.39%, 15/09/2028	12,599	0.65
GBP	7,710,000	Unilever PLC, 1.50%, 22/07/2026	7,682	0.39
GBP	3,550,000	Whitbread Group PLC, 2.37%, 31/05/2027	3,456	0.18
GBP	7,555,000	Yorkshire Building Society FRN, 4.02%, 18/01/2027	7,554	0.39
GBP	1,350,000	Yorkshire Building Society FRN, 4.19%, 24/05/2029	1,351	0.07
GBP	8,272,000	Yorkshire Building Society FRN, 4.25%, 16/06/2028^	8,285	0.42
GBP	5,250,000	Yorkshire Water Finance PLC, 1.75%, 26/11/2026	5,169	0.26
		Total United Kingdom	**549,527**	**28.14**
		United States (31 May 2025: 5.22%)		
GBP	9,000,000	American Honda Finance Corp., 0.75%, 25/11/2026	8,842	0.45
GBP	8,150,000	Amgen, Inc., 5.50%, 07/12/2026	8,194	0.42
GBP	12,064,000	AT&T, Inc., 2.90%, 04/12/2026^	11,961	0.61
GBP	9,800,000	AT&T, Inc., 5.50%, 15/03/2027^	9,848	0.50
GBP	4,950,000	Athene Global Funding FRN, 4.60%, 05/03/2027^	4,940	0.25
GBP	4,489,000	Bank of America Corp., 4.25%, 10/12/2026	4,488	0.23
GBP	7,600,000	Caterpillar Financial Services Corp., 5.72%, 17/08/2026	7,622	0.39
GBP	10,775,000	Citigroup, Inc., 1.75%, 23/10/2026	10,661	0.55
GBP	6,653,000	Ford Motor Credit Co. LLC, 6.86%, 05/06/2026	6,654	0.34
GBP	6,383,000	General Motors Financial Co., Inc., 5.15%, 15/08/2026	6,390	0.33
GBP	8,350,000	JPMorgan Chase & Co., 3.50%, 18/12/2026	8,314	0.43
GBP	5,850,000	MassMutual Global Funding II, 1.38%, 15/12/2026	5,761	0.30
GBP	8,272,000	Metropolitan Life Global Funding I, 3.50%, 30/09/2026	8,249	0.42
GBP	16,299,000	Morgan Stanley, 2.62%, 09/03/2027^	16,077	0.82
GBP	5,125,000	Nestle Holdings, Inc., 2.12%, 04/04/2027	5,034	0.26
GBP	6,750,000	Nestle Holdings, Inc., 5.25%, 21/09/2026	6,765	0.35
GBP	9,250,000	New York Life Global Funding, 1.25%, 17/12/2026	9,102	0.47
GBP	4,100,000	Realty Income Corp., 1.88%, 14/01/2027	4,029	0.21
GBP	11,400,000	Toyota Motor Credit Corp., 0.75%, 19/11/2026	11,217	0.57
		Total United States	**154,148**	**7.90**
Total investments in corporate debt instruments			**1,532,317**	**78.48**
Government debt instruments (31 May 2025: 14.62%)				
		Canada (31 May 2025: 3.25%)		
GBP	9,910,000	CPPIB Capital, Inc. FRN, 4.99%, 15/06/2026^	9,914	0.51
GBP	5,900,000	CPPIB Capital, Inc. FRN, 5.00%, 27/04/2027^	5,943	0.30
GBP	28,033,000	Province of Ontario, 0.25%, 15/12/2026	27,465	1.41
GBP	12,050,000	Province of Quebec, 2.25%, 15/09/2026^	11,986	0.61
		Total Canada	**55,308**	**2.83**
		Denmark (31 May 2025: 0.43%)		
		Finland (31 May 2025: 2.15%)		
		France (31 May 2025: 3.21%)		
GBP	5,800,000	Societe Nationale SNCF SACA, 0.88%, 28/12/2026^	5,693	0.29
GBP	8,150,000	Societe Nationale SNCF SACA, 5.37%, 18/03/2027	8,208	0.42
		Total France	**13,901**	**0.71**
		Germany (31 May 2025: 0.27%)		
		Japan (31 May 2025: 0.22%)		
GBP	3,232,000	Japan Bank for International Cooperation, 0.38%, 22/07/2026	3,214	0.17
		Total Japan	**3,214**	**0.17**
		Netherlands (31 May 2025: 3.17%)		
GBP	9,750,000	BNG Bank NV, 0.50%, 21/12/2026	9,562	0.49
GBP	4,800,000	Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden NV FRN, 4.03%, 16/10/2028	4,796	0.24
GBP	9,400,000	Nederlandse Waterschapsbank NV, 0.87%, 30/09/2026	9,306	0.48
		Total Netherlands	**23,664**	**1.21**
		Norway (31 May 2025: 1.26%)		
GBP	7,050,000	Kommunalbanken AS, 0.62%, 15/12/2026^	6,923	0.35
		Total Norway	**6,923**	**0.35**
		Republic of South Korea (31 May 2025: 0.00%)		
GBP	5,600,000	Korea Housing Finance Corp. FRN, 4.35%, 14/10/2028^	5,607	0.29
		Total Republic of South Korea	**5,607**	**0.29**
		Sweden (31 May 2025: 0.66%)		
Total investments in government debt instruments			**108,617**	**5.56**
Supranational instruments (31 May 2025: 13.38%)				
		Supranational (31 May 2025: 13.38%)		
GBP	9,617,000	African Development Bank, 0.50%, 22/06/2026	9,599	0.49

SCHEDULE OF INVESTMENTS (continued)

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value GBP'000	% of net asset value
Supranational instruments (continued)				
		Supranational (continued)		
GBP	12,044,000	Asian Development Bank, 0.13%, 15/12/2026^	11,798	0.60
GBP	3,902,000	Asian Development Bank, 0.63%, 15/09/2026	3,865	0.20
GBP	10,780,000	Asian Development Bank, 4.25%, 22/07/2026^	10,783	0.55
GBP	1,450,000	Asian Development Bank FRN, 4.75%, 23/05/2029	1,479	0.08
GBP	8,200,000	Asian Infrastructure Investment Bank, 1.12%, 15/09/2026	8,134	0.42
GBP	14,350,000	Asian Infrastructure Investment Bank, 4.37%, 11/06/2026^	14,352	0.73
GBP	8,572,000	Council of Europe Development Bank, 1.25%, 15/09/2026^	8,506	0.44
GBP	18,900,000	European Investment Bank, 0.13%, 14/12/2026^	18,517	0.95
GBP	31,178,000	European Investment Bank, 1.00%, 21/09/2026	30,905	1.58
GBP	23,787,000	European Investment Bank FRN, 4.75%, 18/01/2027	23,910	1.22
GBP	12,850,000	Inter-American Development Bank, 0.50%, 15/09/2026^	12,724	0.65
Supranational instruments (continued)				
		Supranational (continued)		
GBP	13,377,000	International Bank for Reconstruction & Development, 0.25%, 22/07/2026	13,311	0.68
GBP	29,061,000	International Bank for Reconstruction & Development, 0.75%, 15/12/2026	28,559	1.46
GBP	4,300,000	International Finance Corp., 0.87%, 15/09/2026^	4,262	0.22
GBP	10,750,000	International Finance Corp., 4.12%, 15/12/2026^	10,751	0.55
GBP	13,753,000	International Finance Corp., 5.50%, 22/07/2026	13,780	0.71
GBP	14,460,000	Nordic Investment Bank, 0.13%, 15/12/2026^	14,164	0.73
GBP	5,458,000	Nordic Investment Bank, 2.37%, 22/07/2026^	5,446	0.28
		Total Supranational	**244,845**	**12.54**
Total investments in supranational instruments			**244,845**	**12.54**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,885,779**	**96.58**

			Fair value GBP'000	% of net asset value
Total financial assets at fair value through profit or loss			1,885,779	96.58
Cash			23	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.03%)**		
853,198	GBP	BlackRock ICS Sterling Liquid Environmentally Aware Fund~	85,304	4.37
Total cash equivalents			**85,304**	**4.37**
Other assets and liabilities			(18,453)	(0.95)
Net asset value attributable to redeemable shareholders			**1,952,653**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	94.65
Other assets	5.35
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 0-3 MONTH UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 90.10%)				
Government debt instruments (31 May 2025: 90.10%)				
		France (31 May 2025: 47.40%)		
EUR	501,000	France Treasury Bills BTF, 0.00%, 03/06/2026	501	1.67
EUR	922,000	France Treasury Bills BTF, 0.00%, 10/06/2026	921	3.08
EUR	1,659,000	France Treasury Bills BTF, 0.00%, 17/06/2026	1,658	5.54
EUR	1,008,000	France Treasury Bills BTF, 0.00%, 24/06/2026	1,007	3.36
EUR	1,030,000	France Treasury Bills BTF, 0.00%, 01/07/2026	1,028	3.44
EUR	857,000	France Treasury Bills BTF, 0.00%, 08/07/2026	855	2.86
EUR	824,700	France Treasury Bills BTF, 0.00%, 15/07/2026	823	2.75
EUR	880,000	France Treasury Bills BTF, 0.00%, 22/07/2026	877	2.93
EUR	1,149,700	France Treasury Bills BTF, 0.00%, 29/07/2026	1,146	3.83
EUR	590,000	France Treasury Bills BTF, 0.00%, 05/08/2026	588	1.96
EUR	1,358,200	France Treasury Bills BTF, 0.00%, 12/08/2026	1,352	4.52
EUR	620,000	France Treasury Bills BTF, 0.00%, 19/08/2026	617	2.06
EUR	1,215,000	France Treasury Bills BTF, 0.00%, 26/08/2026	1,208	4.04
		Total France	**12,581**	**42.04**
		Germany (31 May 2025: 12.84%)		
EUR	2,197,169	German Treasury Bills, 0.00%, 17/06/2026	2,195	7.33
EUR	1,610,000	German Treasury Bills, 0.00%, 15/07/2026	1,606	5.37
EUR	1,160,000	German Treasury Bills, 0.00%, 19/08/2026	1,155	3.86
		Total Germany	**4,956**	**16.56**
		Italy (31 May 2025: 13.74%)		
EUR	890,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/06/2026	890	2.98
EUR	1,247,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/07/2026	1,244	4.16
EUR	730,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/07/2026	728	2.43
EUR	1,527,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 31/07/2026	1,521	5.08
		Total Italy	**4,383**	**14.65**
		Netherlands (31 May 2025: 4.37%)		
EUR	857,000	Dutch Treasury Certificate, 0.00%, 29/06/2026	856	2.86
EUR	122,000	Dutch Treasury Certificate, 0.00%, 30/07/2026	122	0.41
EUR	740,000	Dutch Treasury Certificate, 0.00%, 28/08/2026	736	2.46
		Total Netherlands	**1,714**	**5.73**
		Spain (31 May 2025: 11.75%)		
EUR	932,000	Spain Letras del Tesoro, 0.00%, 05/06/2026	932	3.12
EUR	1,409,000	Spain Letras del Tesoro, 0.00%, 10/07/2026	1,406	4.70
EUR	980,000	Spain Letras del Tesoro, 0.00%, 07/08/2026	976	3.26
		Total Spain	**3,314**	**11.08**
Total investments in government debt instruments			**26,948**	**90.06**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**26,948**	**90.06**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			26,948	90.06
Cash			13	0.04
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 9.51%)**		
27,162	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	2,963	9.90
Total cash equivalents			**2,963**	**9.90**
Other assets and liabilities			(1)	0.00
Net asset value attributable to redeemable shareholders			**29,923**	**100.00**

~ Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	89.22
Other assets	10.78
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.82%)				
Government debt instruments (31 May 2025: 98.82%)				
		Austria (31 May 2025: 6.78%)		
EUR	2,074,000	Republic of Austria Government Bonds, 0.70%, 20/04/2071^	738	0.27
EUR	39,937,000	Republic of Austria Government Bonds, 0.75%, 20/03/2051^	20,998	7.77
EUR	2,030,000	Republic of Austria Government Bonds, 0.85%, 30/06/2120	630	0.23
EUR	60,000	Republic of Austria Government Bonds, 1.50%, 20/02/2047	41	0.02
EUR	3,349,000	Republic of Austria Government Bonds, 1.50%, 20/02/2047	2,312	0.86
EUR	1,143,000	Republic of Austria Government Bonds, 1.50%, 02/11/2086	551	0.20
EUR	2,979,000	Republic of Austria Government Bonds, 1.85%, 23/05/2049^	2,152	0.80
EUR	1,900,000	Republic of Austria Government Bonds, 2.10%, 20/09/2117^	1,139	0.42
EUR	3,358,000	Republic of Austria Government Bonds, 3.15%, 20/10/2053^	3,023	1.12
EUR	891,000	Republic of Austria Government Bonds, 3.75%, 20/03/2056	887	0.33
EUR	1,433,000	Republic of Austria Government Bonds, 3.80%, 26/01/2062	1,446	0.53
		Total Austria	**33,917**	**12.55**
		Belgium (31 May 2025: 10.61%)		
EUR	2,315,000	Kingdom of Belgium Government Bonds, 0.65%, 22/06/2071^	716	0.26
EUR	17,662,000	Kingdom of Belgium Government Bonds, 1.40%, 22/06/2053^	9,631	3.56
EUR	3,334,000	Kingdom of Belgium Government Bonds, 1.60%, 22/06/2047^	2,163	0.80
EUR	3,829,000	Kingdom of Belgium Government Bonds, 1.70%, 22/06/2050^	2,394	0.88
EUR	457,000	Kingdom of Belgium Government Bonds, 2.15%, 22/06/2066	272	0.10
EUR	2,303,000	Kingdom of Belgium Government Bonds, 2.15%, 22/06/2066	1,370	0.51
EUR	3,105,000	Kingdom of Belgium Government Bonds, 2.25%, 22/06/2057^	2,023	0.75
EUR	3,466,000	Kingdom of Belgium Government Bonds, 3.30%, 22/06/2054	2,916	1.08
EUR	3,107,000	Kingdom of Belgium Government Bonds, 3.50%, 22/06/2055	2,694	1.00
EUR	2,387,000	Kingdom of Belgium Government Bonds, 4.35%, 22/06/2056	2,400	0.89
		Total Belgium	**26,579**	**9.83**
		Finland (31 May 2025: 2.22%)		
EUR	1,722,000	Finland Government Bonds, 0.13%, 15/04/2052	690	0.26
EUR	1,827,000	Finland Government Bonds, 0.50%, 15/04/2043	1,103	0.41
EUR	1,928,000	Finland Government Bonds, 1.37%, 15/04/2047^	1,269	0.47
EUR	1,841,000	Finland Government Bonds, 2.95%, 15/04/2055^	1,551	0.57
		Total Finland	**4,613**	**1.71**
		France (31 May 2025: 30.67%)		
EUR	8,822,500	French Republic Government Bonds OAT, 0.50%, 25/06/2044^	4,814	1.78
Government debt instruments (continued)				
		France (continued)		
EUR	4,558,000	French Republic Government Bonds OAT, 0.50%, 25/05/2072^	1,213	0.45
EUR	11,238,000	French Republic Government Bonds OAT, 0.75%, 25/05/2052^	5,027	1.86
EUR	10,540,000	French Republic Government Bonds OAT, 0.75%, 25/05/2053^	4,578	1.69
EUR	10,840,900	French Republic Government Bonds OAT, 1.50%, 25/05/2050^	6,368	2.36
EUR	6,063,300	French Republic Government Bonds OAT, 1.75%, 25/05/2066^	3,110	1.15
EUR	10,219,000	French Republic Government Bonds OAT, 2.00%, 25/05/2048^	6,985	2.58
EUR	5,674,000	French Republic Government Bonds OAT, 3.00%, 25/06/2049^	4,645	1.72
EUR	725,000	French Republic Government Bonds OAT, 3.00%, 25/05/2054^	566	0.21
EUR	7,491,700	French Republic Government Bonds OAT, 3.00%, 25/05/2054	5,849	2.16
EUR	380,000	French Republic Government Bonds OAT, 3.00%, 25/05/2054	297	0.11
EUR	8,267,000	French Republic Government Bonds OAT, 3.25%, 25/05/2055	6,737	2.49
EUR	6,456,000	French Republic Government Bonds OAT, 3.75%, 25/05/2056^	5,754	2.13
EUR	7,585,500	French Republic Government Bonds OAT, 4.00%, 25/04/2055^	7,125	2.64
EUR	7,268,500	French Republic Government Bonds OAT, 4.00%, 25/04/2060^	6,738	2.49
EUR	3,470,000	French Republic Government Bonds OAT, 4.40%, 25/05/2057	3,454	1.28
		Total France	**73,260**	**27.10**
		Germany (31 May 2025: 35.17%)		
EUR	15,564,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	6,802	2.52
EUR	4,443,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050^	1,949	0.72
EUR	11,818,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052^	4,822	1.78
EUR	13,592,500	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048^	9,001	3.33
EUR	55,691,800	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^	39,378	14.56
EUR	19,452,700	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053^	13,787	5.10
EUR	9,505,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054^	7,837	2.90
EUR	8,771,400	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056^	7,811	2.89
		Total Germany	**91,387**	**33.80**
		Ireland (31 May 2025: 2.46%)		
EUR	2,909,000	Ireland Government Bonds, 1.50%, 15/05/2050	1,943	0.72
EUR	1,102,000	Ireland Government Bonds, 3.15%, 18/10/2055	998	0.37
		Total Ireland	**2,941**	**1.09**
		Netherlands (31 May 2025: 10.91%)		
EUR	6,891,000	Netherlands Government Bonds, 0.00%, 15/01/2052^	2,856	1.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Government debt instruments (continued)				
		Netherlands (continued)		
EUR	30,143,400	Netherlands Government Bonds, 2.00%, 15/01/2054^	22,248	8.23
EUR	7,263,500	Netherlands Government Bonds, 2.75%, 15/01/2047^	6,540	2.42
EUR	2,587,700	Netherlands Government Bonds, 3.50%, 15/01/2056^	2,584	0.95
		Total Netherlands	**34,228**	**12.66**
Total investments in government debt instruments			**266,925**	**98.74**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**266,925**	**98.74**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			266,925	98.74
Cash			11	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.70%)**		
20,068	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	2,189	0.81
Total cash equivalents			**2,189**	**0.81**
Other assets and liabilities			1,218	0.45
Net asset value attributable to redeemable shareholders			**270,343**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.29
Other assets	8.71
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.86%)				
Corporate debt instruments (31 May 2025: 99.86%)				
		Australia (31 May 2025: 3.55%)		
EUR	3,575,000	Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026	3,555	0.26
EUR	5,150,000	Australia & New Zealand Banking Group Ltd. FRN, 2.60%, 21/05/2027	5,154	0.38
EUR	4,550,000	Australia & New Zealand Banking Group Ltd. FRN, 2.65%, 29/10/2027	4,560	0.33
EUR	3,775,000	Commonwealth Bank of Australia FRN, 2.63%, 15/12/2027	3,782	0.28
EUR	3,300,000	Macquarie Bank Ltd. FRN, 2.56%, 25/06/2027	3,303	0.24
EUR	2,000,000	Macquarie Bank Ltd. FRN, 2.58%, 19/11/2027	2,000	0.14
EUR	2,350,000	Macquarie Bank Ltd. FRN, 2.60%, 18/12/2026	2,352	0.17
EUR	1,837,000	Macquarie Group Ltd., 0.63%, 03/02/2027	1,812	0.13
EUR	1,900,000	Toyota Finance Australia Ltd., 3.43%, 18/06/2026	1,901	0.14
EUR	1,817,000	Westpac Banking Corp., 0.87%, 17/04/2027	1,789	0.13
EUR	4,500,000	Westpac Banking Corp. FRN, 2.68%, 14/01/2028	4,512	0.33
		Total Australia	**34,720**	**2.53**
		Austria (31 May 2025: 0.96%)		
EUR	2,000,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	2,016	0.15
EUR	1,800,000	CA Immobilien Anlagen AG, 0.87%, 05/02/2027	1,767	0.13
EUR	2,200,000	Erste Group Bank AG, 0.88%, 13/05/2027^	2,162	0.16
EUR	2,800,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	2,781	0.20
EUR	2,900,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026	2,882	0.21
		Total Austria	**11,608**	**0.85**
		Belgium (31 May 2025: 1.20%)		
EUR	2,000,000	Argenta Spaarbank NV, 1.00%, 29/01/2027^	1,979	0.15
EUR	2,500,000	Belfius Bank SA, 0.00%, 28/08/2026	2,485	0.18
EUR	2,700,000	Belfius Bank SA FRN, 2.62%, 13/09/2027	2,706	0.20
EUR	1,600,000	bpost SA, 1.25%, 11/07/2026	1,598	0.12
EUR	1,700,000	KBC Group NV FRN, 2.66%, 03/09/2028	1,703	0.12
EUR	1,860,000	Lonza Finance International NV, 1.63%, 21/04/2027	1,842	0.13
		Total Belgium	**12,313**	**0.90**
		Canada (31 May 2025: 6.08%)		
EUR	200,000	Bank of Montreal, 2.75%, 15/06/2027	200	0.02
EUR	3,200,000	Bank of Montreal FRN, 2.62%, 12/04/2027	3,203	0.23
EUR	2,750,000	Bank of Montreal FRN, 2.76%, 24/03/2029	2,751	0.20
EUR	2,819,000	Bank of Nova Scotia, 0.12%, 04/09/2026	2,802	0.21
EUR	2,000,000	Bank of Nova Scotia FRN, 2.56%, 17/06/2026	2,000	0.15
EUR	2,800,000	Bank of Nova Scotia FRN, 2.58%, 10/06/2027	2,804	0.21
EUR	2,780,000	Bank of Nova Scotia FRN, 2.80%, 06/03/2029	2,787	0.20
EUR	3,600,000	Canadian Imperial Bank of Commerce FRN, 2.62%, 18/01/2028	3,600	0.26
EUR	2,500,000	Canadian Imperial Bank of Commerce FRN, 2.66%, 17/06/2027	2,503	0.18
EUR	1,400,000	Canadian Imperial Bank of Commerce FRN, 2.71%, 17/07/2026	1,401	0.10
EUR	1,900,000	Canadian Imperial Bank of Commerce FRN, 2.77%, 03/02/2028	1,903	0.14
Corporate debt instruments (continued)				
		Canada (continued)		
EUR	1,600,000	Canadian Imperial Bank of Commerce FRN, 2.87%, 29/01/2027	1,604	0.12
EUR	2,100,000	Canadian Imperial Bank of Commerce FRN, 3.04%, 18/10/2028	2,108	0.15
EUR	3,700,000	Federation des Caisses Desjardins du Quebec FRN, 2.60%, 21/01/2028	3,702	0.27
EUR	2,575,000	Federation des Caisses Desjardins du Quebec FRN, 2.65%, 14/01/2027	2,577	0.19
EUR	1,950,000	Great-West Lifeco, Inc., 1.75%, 07/12/2026	1,940	0.14
EUR	2,891,000	Mercedes-Benz Finance Canada, Inc., 3.00%, 23/02/2027	2,894	0.21
EUR	1,300,000	National Bank of Canada FRN, 2.57%, 16/12/2027	1,300	0.10
EUR	1,975,000	National Bank of Canada FRN, 2.72%, 15/12/2028	1,976	0.14
EUR	1,925,000	National Bank of Canada FRN, 2.90%, 10/03/2029	1,934	0.14
EUR	5,675,000	Royal Bank of Canada FRN, 2.56%, 24/03/2027	5,680	0.42
EUR	4,950,000	Royal Bank of Canada FRN, 2.60%, 04/11/2026	4,949	0.36
EUR	3,800,000	Royal Bank of Canada FRN, 2.68%, 02/07/2028	3,809	0.28
EUR	3,801,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	3,751	0.27
EUR	3,700,000	Toronto-Dominion Bank FRN, 2.63%, 10/09/2027	3,708	0.27
		Total Canada	**67,886**	**4.96**
		Denmark (31 May 2025: 1.85%)		
EUR	1,700,000	Danske Bank AS FRN, 2.53%, 02/10/2027	1,700	0.12
EUR	3,700,000	Danske Bank AS FRN, 2.57%, 11/11/2027	3,699	0.27
EUR	3,100,000	Danske Bank AS FRN, 2.62%, 01/10/2028	3,101	0.23
EUR	150,000	Danske Bank AS FRN, 2.76%, 10/04/2029	150	0.01
EUR	1,920,000	DSV AS, 0.38%, 26/02/2027	1,887	0.14
EUR	1,600,000	ISS Global AS, 0.87%, 18/06/2026	1,599	0.12
EUR	2,971,000	Nykredit Realkredit AS, 0.75%, 20/01/2027	2,936	0.21
EUR	1,325,000	Nykredit Realkredit AS FRN, 2.75%, 14/01/2028	1,327	0.10
EUR	2,775,000	Nykredit Realkredit AS FRN, 2.76%, 24/01/2027	2,780	0.20
		Total Denmark	**19,179**	**1.40**
		Finland (31 May 2025: 1.52%)		
EUR	1,200,000	Balder Finland OYJ, 1.00%, 18/01/2027	1,186	0.09
EUR	1,110,000	Lumo Kodit OYJ, 1.88%, 27/05/2027	1,098	0.08
EUR	4,510,000	Nordea Bank Abp, 0.50%, 14/05/2027	4,417	0.32
EUR	3,822,000	Nordea Bank Abp, 1.13%, 16/02/2027	3,782	0.28
EUR	2,300,000	Nordea Bank Abp FRN, 2.41%, 24/12/2027	2,300	0.17
EUR	1,500,000	Nordea Bank Abp FRN, 2.53%, 17/06/2027	1,501	0.11
EUR	3,875,000	Nordea Bank Abp FRN, 2.55%, 23/10/2028	3,872	0.28
EUR	2,800,000	Nordea Bank Abp FRN, 2.85%, 21/02/2029	2,804	0.20
EUR	2,020,000	OP Corporate Bank PLC, 0.60%, 18/01/2027	1,994	0.14
EUR	1,868,000	OP Corporate Bank PLC, 4.12%, 18/04/2027^	1,889	0.14
EUR	1,600,000	OP Corporate Bank PLC FRN, 2.53%, 28/03/2027	1,602	0.12
EUR	2,825,000	OP Corporate Bank PLC FRN, 2.53%, 30/01/2029	2,823	0.21
		Total Finland	**29,268**	**2.14**
		France (31 May 2025: 17.20%)		
EUR	800,000	Abertis France SAS, 2.50%, 04/05/2027	795	0.06
EUR	2,500,000	Aeroports de Paris SA, 2.12%, 02/10/2026^	2,495	0.18
EUR	2,200,000	Air Liquide Finance SA, 1.00%, 08/03/2027^	2,173	0.16
EUR	1,600,000	Air Liquide Finance SA FRN, 2.43%, 05/11/2027	1,599	0.12
EUR	2,300,000	Alstom SA, 0.25%, 14/10/2026	2,280	0.17
EUR	1,800,000	APRR SA, 1.25%, 06/01/2027	1,785	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	1,900,000	APRR SA, 1.25%, 14/01/2027	1,883	0.14
EUR	1,000,000	Arkema SA, 0.13%, 14/10/2026	991	0.07
EUR	3,300,000	Arkema SA, 1.50%, 20/04/2027	3,259	0.24
EUR	2,800,000	Arval Service Lease SA, 4.00%, 22/09/2026	2,802	0.20
EUR	1,800,000	Arval Service Lease SA, 4.75%, 22/05/2027	1,826	0.13
EUR	3,700,000	Ayvens SA, 3.87%, 22/02/2027	3,733	0.27
EUR	2,800,000	Ayvens SA, 4.25%, 18/01/2027	2,827	0.21
EUR	1,900,000	Ayvens SA, 4.37%, 23/11/2026	1,915	0.14
EUR	2,000,000	Ayvens SA FRN, 2.91%, 19/11/2027	2,006	0.15
EUR	6,100,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	6,098	0.45
EUR	4,500,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	4,435	0.32
EUR	2,600,000	Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026	2,589	0.19
EUR	1,200,000	Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026	1,198	0.09
EUR	1,800,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	1,794	0.13
EUR	1,600,000	Banque Federative du Credit Mutuel SA FRN, 2.67%, 05/03/2027	1,604	0.12
EUR	3,700,000	BNP Paribas SA, 0.13%, 04/09/2026	3,677	0.27
EUR	4,225,000	BNP Paribas SA, 1.13%, 11/06/2026	4,223	0.31
EUR	3,704,000	BNP Paribas SA, 2.25%, 11/01/2027^	3,690	0.27
EUR	2,652,000	BNP Paribas SA, 2.87%, 01/10/2026	2,653	0.19
EUR	2,600,000	BNP Paribas SA FRN, 2.87%, 20/03/2029	2,605	0.19
EUR	2,800,000	BPCE SA, 0.01%, 14/01/2027	2,756	0.20
EUR	3,800,000	BPCE SA, 0.50%, 24/02/2027	3,741	0.27
EUR	3,600,000	BPCE SA, 1.75%, 26/04/2027	3,568	0.26
EUR	1,800,000	Bureau Veritas SA, 1.13%, 18/01/2027	1,781	0.13
EUR	2,500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	2,543	0.19
EUR	3,700,000	Capgemini SE FRN, 2.43%, 25/09/2027	3,698	0.27
EUR	1,600,000	Carrefour Banque SA, 4.08%, 05/05/2027	1,610	0.12
EUR	1,800,000	Carrefour SA, 1.00%, 17/05/2027	1,768	0.13
EUR	2,300,000	Carrefour SA, 1.87%, 30/10/2026	2,291	0.17
EUR	200,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	197	0.01
EUR	3,400,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	3,414	0.25
EUR	1,032,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	1,020	0.07
EUR	5,300,000	Credit Agricole SA, 1.38%, 03/05/2027	5,238	0.38
EUR	5,400,000	Credit Agricole SA, 1.87%, 20/12/2026	5,378	0.39
EUR	7,177,000	Credit Agricole SA, 2.62%, 17/03/2027	7,153	0.52
EUR	2,600,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	2,556	0.19
EUR	1,500,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026^	1,500	0.11
EUR	2,900,000	Danone SA, 0.57%, 17/03/2027^	2,851	0.21
EUR	3,000,000	Danone SA FRN, 2.32%, 08/09/2027^	2,999	0.22
EUR	3,200,000	Dassault Systemes SE, 0.13%, 16/09/2026	3,176	0.23
EUR	1,900,000	Edenred SE, 1.87%, 30/03/2027	1,886	0.14
EUR	2,000,000	Edenred SE, 3.62%, 13/12/2026	2,007	0.15
EUR	800,000	Elis SA, 4.12%, 24/05/2027	808	0.06
EUR	2,675,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	2,661	0.19
EUR	1,500,000	ICADE, 1.75%, 10/06/2026	1,500	0.11
EUR	1,300,000	Imerys SA, 1.50%, 15/01/2027	1,289	0.09
EUR	1,100,000	Kering SA, 1.50%, 05/04/2027^	1,087	0.08
EUR	2,400,000	Klepierre SA, 1.38%, 16/02/2027	2,377	0.17
EUR	1,400,000	Klepierre SA FRN, 2.85%, 12/05/2028	1,401	0.10
EUR	2,500,000	La Banque Postale SA, 0.25%, 12/07/2026^	2,494	0.18
EUR	3,100,000	La Poste SA, 0.63%, 21/10/2026	3,079	0.22
EUR	4,100,000	L'Oreal SA, 0.88%, 29/06/2026	4,105	0.30
EUR	3,100,000	L'Oreal SA, 3.37%, 23/01/2027	3,113	0.23
EUR	2,300,000	L'Oreal SA FRN, 2.35%, 12/01/2028^	2,298	0.17
EUR	3,100,000	L'Oreal SA FRN, 2.43%, 19/11/2027	3,098	0.23
EUR	2,400,000	Orange SA, 0.00%, 29/06/2026	2,395	0.17
EUR	2,700,000	Orange SA, 0.00%, 04/09/2026	2,682	0.20
EUR	2,700,000	Orange SA, 0.88%, 03/02/2027^	2,668	0.19
EUR	100,000	Orange SA, 1.25%, 07/07/2027	98	0.01
EUR	2,705,000	RCI Banque SA, 1.13%, 15/01/2027	2,676	0.20
EUR	2,448,000	RCI Banque SA, 4.50%, 06/04/2027	2,470	0.18
EUR	1,400,000	RCI Banque SA FRN, 2.93%, 05/03/2029	1,406	0.10
EUR	2,200,000	RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026	2,186	0.16
EUR	4,200,000	Sanofi SA, 0.50%, 13/01/2027	4,146	0.30
EUR	4,800,000	Sanofi SA, 1.75%, 10/09/2026	4,789	0.35
EUR	2,700,000	Sanofi SA FRN, 2.38%, 11/03/2027	2,701	0.20
EUR	2,900,000	Schneider Electric SE, 0.88%, 13/12/2026	2,874	0.21
EUR	1,800,000	Schneider Electric SE, 1.00%, 09/04/2027	1,773	0.13
EUR	300,000	Schneider Electric SE, 1.38%, 21/06/2027	296	0.02
EUR	3,100,000	Schneider Electric SE FRN, 2.26%, 02/09/2027	3,098	0.23
EUR	100,000	Societe Generale SA, 0.25%, 08/07/2027	97	0.01
EUR	5,600,000	Societe Generale SA, 0.75%, 25/01/2027	5,533	0.40
EUR	2,500,000	Societe Generale SA, 0.88%, 01/07/2026	2,497	0.18
EUR	4,000,000	Societe Generale SA, 3.00%, 12/02/2027	4,008	0.29
EUR	2,000,000	Societe Generale SA, 4.12%, 02/06/2027	2,028	0.15
EUR	5,200,000	Societe Generale SA, 4.25%, 28/09/2026	5,228	0.38
EUR	2,952,000	Sodexo SA, 0.75%, 14/04/2027	2,900	0.21
EUR	1,794,000	Sodexo SA, 2.50%, 24/06/2026	1,794	0.13
EUR	2,700,000	Suez SACA, 1.87%, 24/05/2027	2,672	0.20
EUR	3,600,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	3,525	0.26
EUR	2,900,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027	2,860	0.21
EUR	1,792,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	1,762	0.13
EUR	2,500,000	Veolia Environnement SA, 0.00%, 09/06/2026	2,499	0.18
EUR	2,700,000	Veolia Environnement SA, 0.00%, 14/01/2027	2,657	0.19
EUR	3,100,000	Veolia Environnement SA, 1.25%, 02/04/2027	3,060	0.22
EUR	2,400,000	Veolia Environnement SA, 1.50%, 30/11/2026	2,386	0.17
EUR	2,700,000	Veolia Environnement SA, 4.62%, 30/03/2027	2,739	0.20
EUR	2,790,000	WPP Finance SA, 2.25%, 22/09/2026	2,786	0.20
EUR	2,610,000	WPP Finance SA, 2.37%, 19/05/2027^	2,592	0.19
		Total France	**249,257**	**18.19**
		Germany (31 May 2025: 11.69%)		
EUR	1,900,000	Aareal Bank AG, 0.05%, 02/09/2026	1,886	0.14
EUR	1,800,000	Aareal Bank AG, 0.50%, 07/04/2027^	1,760	0.13
EUR	1,200,000	Clearstream Europe AG FRN, 2.40%, 05/11/2027	1,198	0.09
EUR	3,903,000	Commerzbank AG, 0.50%, 04/12/2026	3,862	0.28
EUR	2,900,000	Commerzbank AG, 0.88%, 22/01/2027	2,868	0.21
EUR	1,700,000	Commerzbank AG, 1.12%, 22/06/2026	1,699	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	2,413,000	Commerzbank AG, 4.00%, 30/03/2027	2,431	0.18
EUR	1,600,000	Commerzbank AG FRN, 2.51%, 03/03/2028	1,601	0.12
EUR	2,390,000	Continental AG, 2.50%, 27/08/2026	2,388	0.17
EUR	1,865,000	Continental AG, 4.00%, 01/03/2027^	1,879	0.14
EUR	1,600,000	DekaBank Deutsche Girozentrale, 0.30%, 20/11/2026	1,582	0.11
EUR	1,700,000	DekaBank Deutsche Girozentrale FRN, 2.61%, 28/01/2028	1,703	0.12
EUR	3,150,000	Deutsche Bahn AG, 0.50%, 09/04/2027^	3,093	0.23
EUR	8,700,000	Deutsche Bank AG, 1.62%, 20/01/2027	8,640	0.63
EUR	3,300,000	Deutsche Boerse AG, 3.87%, 28/09/2026	3,310	0.24
EUR	3,200,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	3,191	0.23
EUR	1,900,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026	1,901	0.14
EUR	1,863,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^	1,874	0.14
EUR	1,512,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	1,496	0.11
EUR	1,950,000	Fresenius SE & Co. KGaA, 0.38%, 28/09/2026	1,935	0.14
EUR	2,075,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	2,105	0.15
EUR	900,000	Henkel AG & Co. KGaA FRN, 2.43%, 02/04/2028^	901	0.07
EUR	2,500,000	Infineon Technologies AG, 1.13%, 24/06/2026	2,498	0.18
EUR	1,800,000	Infineon Technologies AG, 3.37%, 26/02/2027	1,807	0.13
EUR	1,800,000	Landesbank Baden-Wuerttemberg, 0.38%, 29/07/2026	1,794	0.13
EUR	1,800,000	Landesbank Baden-Wuerttemberg, 0.38%, 25/01/2027	1,773	0.13
EUR	3,600,000	Landesbank Baden-Wuerttemberg, 0.38%, 18/02/2027	3,541	0.26
EUR	1,500,000	Landesbank Baden-Wuerttemberg, 2.87%, 28/09/2026	1,500	0.11
EUR	2,400,000	Landesbank Baden-Wuerttemberg FRN, 2.60%, 13/01/2027	2,402	0.17
EUR	5,200,000	Landesbank Baden-Wuerttemberg FRN, 2.95%, 09/11/2026	5,211	0.38
EUR	1,600,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	1,599	0.12
EUR	1,200,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	1,199	0.09
EUR	1,100,000	Muenchener Hypothekenbank eG FRN, 3.10%, 09/02/2027	1,102	0.08
EUR	1,900,000	Openbank Deutschland AG, 4.50%, 30/06/2026	1,903	0.14
EUR	3,663,000	SAP SE, 1.75%, 22/02/2027^	3,639	0.26
EUR	900,000	SAP SE FRN, 2.60%, 03/06/2028	901	0.07
EUR	1,800,000	Talanx AG, 2.50%, 23/07/2026	1,800	0.13
EUR	700,000	Vonovia SE, 0.38%, 16/06/2027	682	0.05
EUR	1,900,000	Vonovia SE, 0.63%, 09/07/2026	1,895	0.14
EUR	1,200,000	Vonovia SE, 1.50%, 10/06/2026	1,200	0.09
EUR	1,500,000	Vonovia SE, 1.75%, 25/01/2027	1,491	0.11
EUR	2,500,000	Vonovia SE FRN, 2.84%, 20/04/2028	2,502	0.18
		Total Germany	**93,742**	**6.84**
		Guernsey (31 May 2025: 0.00%)		
EUR	1,300,000	Sirius Real Estate Ltd., 1.13%, 22/06/2026	1,299	0.09
		Total Guernsey	**1,299**	**0.09**
		Iceland (31 May 2025: 0.12%)		
		Ireland (31 May 2025: 2.87%)		
EUR	4,087,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	4,073	0.30
EUR	1,685,000	CA Auto Bank SpA, 3.75%, 12/04/2027	1,695	0.13
EUR	2,568,000	CA Auto Bank SpA, 4.75%, 25/01/2027	2,596	0.19
EUR	2,000,000	CA Auto Bank SpA FRN, 2.97%, 27/01/2028	2,009	0.15
EUR	1,775,000	CA Auto Bank SpA FRN, 3.04%, 18/07/2027	1,781	0.13
EUR	2,671,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	2,653	0.19
EUR	1,876,000	Dell Bank International DAC, 0.50%, 27/10/2026	1,861	0.14
EUR	2,518,000	Fresenius Finance Ireland PLC, 2.13%, 01/02/2027	2,509	0.18
EUR	1,811,000	Grenke Finance PLC, 7.87%, 06/04/2027	1,877	0.14
EUR	2,400,000	Linde PLC, 0.00%, 30/09/2026	2,379	0.17
EUR	1,800,000	Linde PLC, 1.00%, 31/03/2027	1,774	0.13
EUR	2,200,000	Linde PLC FRN, 2.44%, 20/11/2027	2,198	0.16
EUR	2,100,000	Linde PLC FRN, 2.60%, 13/05/2028	2,103	0.15
EUR	2,220,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	2,238	0.16
		Total Ireland	**31,746**	**2.32**
		Italy (31 May 2025: 3.00%)		
EUR	1,575,000	ACEA SpA, 1.00%, 24/10/2026	1,564	0.12
EUR	450,000	ACEA SpA, 1.50%, 08/06/2027	444	0.03
EUR	2,738,000	ASTM SpA, 1.00%, 25/11/2026	2,715	0.20
EUR	350,000	Azzurra Aeroporti SpA, 2.62%, 30/05/2027	347	0.03
EUR	1,815,000	Banco BPM SpA, 0.88%, 15/07/2026	1,811	0.13
EUR	2,720,000	Banco BPM SpA, 4.87%, 18/01/2027^	2,754	0.20
EUR	800,000	Banco BPM SpA, 6.00%, 13/09/2026^	807	0.06
EUR	4,675,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	4,642	0.34
EUR	3,575,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	3,586	0.26
EUR	3,425,000	Intesa Sanpaolo SpA FRN, 2.84%, 16/04/2027	3,435	0.25
EUR	1,100,000	Intesa Sanpaolo SpA FRN, 3.21%, 14/12/2028	1,096	0.08
EUR	3,435,000	UniCredit SpA, 2.13%, 24/10/2026	3,428	0.25
EUR	3,575,000	UniCredit SpA FRN, 2.92%, 20/11/2028	3,585	0.26
		Total Italy	**30,214**	**2.21**
		Japan (31 May 2025: 1.14%)		
EUR	2,656,000	Mizuho Financial Group, Inc., 1.63%, 08/04/2027^	2,632	0.19
EUR	2,200,000	NTT Finance Corp. FRN, 2.34%, 04/03/2028	2,198	0.16
EUR	4,600,000	NTT Finance Corp. FRN, 2.74%, 16/07/2027	4,608	0.34
EUR	550,000	Sumitomo Mitsui Banking Corp. FRN, 2.77%, 23/04/2029	551	0.04
EUR	4,623,000	Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026	4,621	0.34
EUR	5,420,000	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	5,397	0.39
		Total Japan	**20,007**	**1.46**
		Luxembourg (31 May 2025: 2.51%)		
EUR	800,000	ArcelorMittal SA, 4.87%, 26/09/2026	804	0.06
EUR	2,400,000	Aroundtown SA, 0.00%, 16/07/2026^	2,390	0.17
EUR	3,700,000	Aroundtown SA, 0.38%, 15/04/2027^	3,614	0.26
EUR	1,700,000	Aroundtown SA FRN, 2.96%, 18/12/2027	1,700	0.12
EUR	1,300,000	Banque Internationale a Luxembourg SA FRN, 2.70%, 02/02/2028^	1,301	0.10
EUR	1,200,000	Banque Internationale a Luxembourg SA FRN, 3.19%, 24/05/2027	1,205	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	1,993,000	Becton Dickinson Euro Finance SARL, 1.21%, 04/06/2026	1,993	0.15
EUR	900,000	China Construction Bank Corp. Luxembourg Branch, 3.87%, 30/11/2026^	904	0.07
EUR	2,225,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	2,204	0.16
EUR	1,100,000	Eurofins Scientific SE, 3.75%, 17/07/2026	1,100	0.08
EUR	1,600,000	Grand City Properties SA, 1.38%, 03/08/2026	1,596	0.12
EUR	2,100,000	Grand City Properties SA, 1.50%, 22/02/2027^	2,078	0.15
EUR	2,219,000	Highland Holdings SARL, 0.32%, 15/12/2026	2,190	0.16
EUR	1,928,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	1,908	0.14
EUR	2,044,000	John Deere Bank SA, 2.50%, 14/09/2026	2,044	0.15
EUR	3,600,000	KBC IFIMA SA FRN, 2.49%, 24/02/2028	3,598	0.26
EUR	5,405,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	5,339	0.39
EUR	4,523,000	Nestle Finance International Ltd., 0.00%, 14/06/2026	4,518	0.33
EUR	2,220,000	Nestle Finance International Ltd., 0.88%, 29/03/2027	2,187	0.16
EUR	2,232,000	Novartis Finance SA, 1.62%, 09/11/2026	2,222	0.16
		Total Luxembourg	**44,895**	**3.28**
		Mexico (31 May 2025: 0.15%)		
		Netherlands (31 May 2025: 14.96%)		
EUR	1,825,000	ABB Finance BV, 3.25%, 16/01/2027	1,830	0.13
EUR	4,500,000	ABN AMRO Bank NV, 0.60%, 15/01/2027^	4,445	0.32
EUR	2,600,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	2,592	0.19
EUR	3,700,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	3,720	0.27
EUR	4,600,000	ABN AMRO Bank NV FRN, 2.54%, 25/02/2027	4,603	0.34
EUR	4,400,000	ABN AMRO Bank NV FRN, 2.68%, 21/01/2028	4,411	0.32
EUR	1,400,000	ABN AMRO Bank NV FRN, 2.69%, 28/02/2029	1,401	0.10
EUR	4,300,000	ABN AMRO Bank NV FRN, 2.80%, 15/01/2027	4,308	0.31
EUR	2,747,000	Achmea BV, 1.50%, 26/05/2027	2,715	0.20
EUR	2,700,000	Allianz Finance II BV, 0.00%, 22/11/2026	2,668	0.19
EUR	3,300,000	ASML Holding NV, 1.38%, 07/07/2026	3,296	0.24
EUR	2,747,000	ASML Holding NV, 1.63%, 28/05/2027	2,715	0.20
EUR	1,700,000	ASN Bank NV, 0.25%, 22/06/2026	1,698	0.12
EUR	3,731,000	Ayvens Bank NV, 0.25%, 07/09/2026	3,708	0.27
EUR	2,751,000	BMW Finance NV, 0.38%, 14/01/2027	2,712	0.20
EUR	2,602,000	BMW Finance NV, 0.75%, 13/07/2026	2,597	0.19
EUR	2,663,000	BMW Finance NV, 3.25%, 22/11/2026^	2,671	0.20
EUR	500,000	BMW Finance NV FRN, 2.41%, 11/09/2027	500	0.04
EUR	300,000	BMW Finance NV FRN, 2.53%, 15/07/2027	300	0.02
EUR	1,600,000	BMW International Investment BV FRN, 2.19%, 05/06/2026	1,600	0.12
EUR	2,089,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	2,052	0.15
EUR	3,100,000	Coloplast Finance BV, 2.25%, 19/05/2027^	3,078	0.22
EUR	2,700,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	2,676	0.20
EUR	5,616,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	5,558	0.41
EUR	3,800,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	3,822	0.28
EUR	2,600,000	Cooperatieve Rabobank UA FRN, 2.74%, 03/11/2026	2,604	0.19
EUR	4,800,000	Cooperatieve Rabobank UA FRN, 2.81%, 16/07/2028	4,809	0.35
EUR	1,965,000	CTP NV, 0.75%, 18/02/2027	1,931	0.14

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	2,300,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	2,276	0.17
EUR	2,100,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	2,101	0.15
EUR	1,500,000	Daimler Truck International Finance BV FRN, 2.68%, 27/05/2027	1,502	0.11
EUR	3,421,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	3,392	0.25
EUR	2,500,000	DSM BV, 0.75%, 28/09/2026	2,485	0.18
EUR	2,275,000	DSV Finance BV, 2.87%, 06/11/2026	2,277	0.17
EUR	1,950,000	DSV Finance BV FRN, 2.70%, 06/11/2026	1,951	0.14
EUR	2,314,000	EDP Finance BV, 0.38%, 16/09/2026	2,299	0.17
EUR	1,458,000	Essity Capital BV, 3.00%, 21/09/2026	1,458	0.11
EUR	1,880,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	1,850	0.14
EUR	3,600,000	ING Bank NV, 4.12%, 02/10/2026	3,619	0.26
EUR	2,600,000	ING Bank NV FRN, 2.61%, 12/05/2028	2,603	0.19
EUR	2,400,000	ING Bank NV FRN, 2.74%, 02/10/2026	2,403	0.18
EUR	2,100,000	JAB Holdings BV, 1.75%, 25/06/2026	2,099	0.15
EUR	1,800,000	JAB Holdings BV, 2.50%, 17/04/2027	1,796	0.13
EUR	2,200,000	JDE Peet's NV FRN, 2.78%, 11/12/2027	2,202	0.16
EUR	1,838,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	1,822	0.13
EUR	800,000	Koninklijke Ahold Delhaize NV FRN, 2.49%, 12/03/2028	800	0.06
EUR	500,000	Linde Finance BV, 0.25%, 19/05/2027	488	0.04
EUR	2,471,000	Lseg Netherlands BV, 4.12%, 29/09/2026	2,480	0.18
EUR	3,772,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	3,735	0.27
EUR	4,507,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^	4,416	0.32
EUR	3,184,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026^	3,181	0.23
EUR	1,864,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027^	1,849	0.13
EUR	4,151,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	4,146	0.30
EUR	400,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	399	0.03
EUR	3,198,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026×	3,198	0.23
EUR	1,200,000	Mercedes-Benz International Finance BV FRN, 2.24%, 11/06/2026	1,200	0.09
EUR	2,000,000	Mercedes-Benz International Finance BV FRN, 2.71%, 19/08/2027	2,002	0.15
EUR	1,917,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026^	1,900	0.14
EUR	2,800,000	NIBC Bank NV, 0.25%, 09/09/2026	2,783	0.20
EUR	1,600,000	NIBC Bank NV, 0.88%, 24/06/2027	1,568	0.11
EUR	2,500,000	Novo Nordisk Finance Netherlands BV FRN, 2.42%, 20/11/2027	2,497	0.18
EUR	5,000,000	Novo Nordisk Finance Netherlands BV FRN, 2.50%, 27/05/2027	5,000	0.37
EUR	1,863,000	RELX Finance BV, 1.50%, 13/05/2027	1,841	0.13
EUR	1,175,000	Royal Schiphol Group NV, 2.00%, 05/10/2026	1,173	0.09
EUR	2,592,000	Sandoz Finance BV, 3.97%, 17/04/2027	2,614	0.19
EUR	2,900,000	SGS Finance BV, 0.13%, 21/04/2027	2,827	0.21
EUR	3,100,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	3,099	0.23
EUR	1,800,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	1,774	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	3,500,000	Siemens Financieringsmaatschappij NV FRN, 2.50%, 27/05/2027	3,502	0.26
EUR	2,218,000	Signify NV, 2.37%, 11/05/2027	2,200	0.16
EUR	1,880,000	Sika Capital BV, 0.88%, 29/04/2027	1,846	0.13
EUR	3,625,000	Sika Capital BV, 3.75%, 03/11/2026	3,638	0.27
EUR	1,300,000	Swisscom Finance BV FRN, 2.50%, 30/06/2027	1,300	0.09
EUR	2,950,000	Thermo Fisher Scientific Finance I BV FRN, 2.51%, 01/12/2027	2,947	0.22
EUR	2,852,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	2,859	0.21
EUR	2,748,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	2,775	0.20
EUR	1,000,000	Toyota Motor Finance Netherlands BV FRN, 2.59%, 20/08/2027	999	0.07
EUR	300,000	Toyota Motor Finance Netherlands BV FRN, 2.63%, 21/08/2026^	300	0.02
EUR	1,402,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	1,386	0.10
EUR	820,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	811	0.06
EUR	2,515,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027^	2,490	0.18
EUR	2,078,000	Wolters Kluwer NV, 1.50%, 22/03/2027	2,056	0.15
EUR	1,563,000	Wolters Kluwer NV, 3.00%, 23/09/2026	1,563	0.11
EUR	1,864,000	WPC Eurobond BV, 2.13%, 15/04/2027	1,850	0.14
		Total Netherlands	**206,647**	**15.08**
		New Zealand (31 May 2025: 0.24%)		
EUR	1,975,000	ASB Bank Ltd., 4.50%, 16/03/2027	2,001	0.15
EUR	2,850,000	Westpac Securities NZ Ltd., 0.43%, 14/12/2026	2,817	0.20
		Total New Zealand	**4,818**	**0.35**
		Norway (31 May 2025: 0.83%)		
EUR	1,912,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	1,894	0.14
EUR	1,734,000	SpareBank 1 SMN, 0.13%, 11/09/2026	1,723	0.13
EUR	1,875,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	1,857	0.13
EUR	1,775,000	Statkraft AS, 3.12%, 13/12/2026	1,778	0.13
EUR	3,100,000	Telenor ASA, 0.75%, 31/05/2026^/×	3,100	0.23
		Total Norway	**10,352**	**0.76**
		People's Republic of China (31 May 2025: 0.07%)		
EUR	1,000,000	Bank of China Ltd., 4.00%, 19/10/2026	1,006	0.07
EUR	1,200,000	Industrial & Commercial Bank of China Ltd., 4.12%, 25/10/2026	1,206	0.09
		Total People's Republic of China	**2,212**	**0.16**
		Portugal (31 May 2025: 0.00%)		
EUR	2,700,000	EDP SA, 1.63%, 15/04/2027	2,673	0.20
EUR	1,700,000	EDP SA, 2.87%, 01/06/2026	1,700	0.12
		Total Portugal	**4,373**	**0.32**
		Spain (31 May 2025: 6.01%)		
EUR	2,000,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027^	1,975	0.14
EUR	1,700,000	Amadeus IT Group SA, 1.50%, 18/09/2026^	1,694	0.12
EUR	1,000,000	Amadeus IT Group SA, 2.87%, 20/05/2027^	1,000	0.07
EUR	3,700,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	3,664	0.27
EUR	4,500,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	4,440	0.32
EUR	3,300,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	3,298	0.24
EUR	3,600,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	3,613	0.26
EUR	3,700,000	Banco Bilbao Vizcaya Argentaria SA FRN, 2.50%, 07/06/2027	3,707	0.27
EUR	2,800,000	Banco Bilbao Vizcaya Argentaria SA FRN, 2.75%, 15/01/2029	2,804	0.21
EUR	3,500,000	Banco Santander SA, 0.30%, 04/10/2026	3,474	0.25
EUR	4,700,000	Banco Santander SA, 0.50%, 04/02/2027	4,632	0.34
EUR	3,100,000	Banco Santander SA, 1.13%, 23/06/2027	3,047	0.22
EUR	2,700,000	Bankinter SA, 0.88%, 08/07/2026	2,696	0.20
EUR	2,800,000	CaixaBank SA, 0.75%, 09/07/2026	2,795	0.20
EUR	2,800,000	CaixaBank SA, 1.12%, 12/11/2026	2,781	0.20
EUR	2,800,000	CaixaBank SA, 1.37%, 19/06/2026^	2,799	0.21
EUR	2,900,000	CaixaBank SA FRN, 2.75%, 19/09/2028	2,905	0.21
EUR	1,800,000	Cellnex Finance Co. SA, 0.75%, 15/11/2026	1,784	0.13
EUR	1,600,000	Cellnex Telecom SA, 1.00%, 20/04/2027	1,575	0.12
EUR	1,827,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	1,816	0.13
EUR	2,875,000	Merlin Properties Socimi SA, 1.87%, 02/11/2026	2,862	0.21
EUR	1,900,000	Open Bank SA, 0.50%, 14/11/2026	1,882	0.14
EUR	2,900,000	Open Bank SA, 0.50%, 14/01/2027	2,862	0.21
EUR	2,200,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	2,174	0.16
EUR	3,800,000	Telefonica Emisiones SA, 1.45%, 22/01/2027	3,770	0.28
		Total Spain	**70,049**	**5.11**
		Sweden (31 May 2025: 3.98%)		
EUR	2,187,000	Assa Abloy AB, 3.75%, 13/09/2026	2,192	0.16
EUR	980,000	Atlas Copco AB, 0.63%, 30/08/2026	976	0.07
EUR	1,475,000	Electrolux AB, 4.12%, 05/10/2026	1,480	0.11
EUR	1,865,000	Essity AB, 1.62%, 30/03/2027	1,847	0.14
EUR	1,521,000	Fastighets AB Balder, 1.12%, 29/01/2027	1,500	0.11
EUR	1,375,000	Sagax AB, 1.13%, 30/01/2027	1,359	0.10
EUR	1,200,000	Sandvik AB, 3.00%, 18/06/2026	1,200	0.09
EUR	1,975,000	SBAB Bank AB, 0.13%, 27/08/2026	1,964	0.14
EUR	1,623,000	SBAB Bank AB, 0.50%, 08/02/2027	1,600	0.12
EUR	3,835,000	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	3,776	0.28
EUR	3,725,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	3,711	0.27
EUR	3,700,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	3,722	0.27
EUR	2,700,000	Skandinaviska Enskilda Banken AB FRN, 2.53%, 03/05/2027^	2,702	0.20
EUR	2,855,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	2,837	0.21
EUR	3,653,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	3,617	0.26
EUR	2,744,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	2,773	0.20
EUR	2,800,000	Svenska Handelsbanken AB FRN, 2.59%, 16/02/2029	2,797	0.20
EUR	2,900,000	Svenska Handelsbanken AB FRN, 2.66%, 17/02/2028	2,905	0.21
EUR	3,820,000	Swedbank AB, 0.25%, 02/11/2026	3,784	0.28
EUR	2,933,000	Swedbank AB, 1.30%, 17/02/2027	2,906	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	3,628,000	Swedbank AB, 2.10%, 25/05/2027	3,608	0.26
EUR	1,000,000	Swedbank AB FRN, 2.54%, 23/03/2029	999	0.07
EUR	2,700,000	Swedbank AB FRN, 2.66%, 30/08/2027	2,704	0.20
EUR	2,700,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	2,668	0.20
EUR	2,887,000	Volvo Treasury AB, 3.12%, 08/09/2026	2,890	0.21
EUR	1,215,000	Volvo Treasury AB, 3.62%, 25/05/2027	1,222	0.09
EUR	2,206,000	Volvo Treasury AB, 3.87%, 29/08/2026	2,210	0.16
EUR	300,000	Volvo Treasury AB FRN, 2.56%, 10/01/2027	300	0.02
		Total Sweden	**66,249**	**4.84**
		Switzerland (31 May 2025: 1.85%)		
EUR	1,825,000	UBS AG, 0.01%, 29/06/2026^	1,822	0.13
EUR	2,658,000	UBS AG, 5.50%, 20/08/2026	2,675	0.19
EUR	2,725,000	UBS AG FRN, 2.58%, 21/11/2027	2,727	0.20
EUR	4,087,000	UBS Group AG, 1.25%, 01/09/2026	4,085	0.30
EUR	2,000,000	UBS Group AG FRN, 3.21%, 12/05/2029	2,016	0.15
		Total Switzerland	**13,325**	**0.97**
		United Arab Emirates (31 May 2025: 0.27%)		
EUR	3,850,000	Emirates Telecommunications Group Co. PJSC, 2.75%, 18/06/2026	3,838	0.28
EUR	100,000	First Abu Dhabi Bank PJSC, 1.62%, 07/04/2027	99	0.01
		Total United Arab Emirates	**3,937**	**0.29**
		United Kingdom (31 May 2025: 6.89%)		
EUR	2,753,000	AstraZeneca PLC, 3.62%, 03/03/2027	2,769	0.20
EUR	2,700,000	Barclays PLC FRN, 3.04%, 08/05/2028	2,708	0.20
EUR	2,300,000	Barclays PLC FRN, 3.35%, 14/05/2029	2,323	0.17
EUR	1,100,000	Coca-Cola Europacific Partners PLC FRN, 2.39%, 03/06/2027	1,101	0.08
EUR	1,100,000	Coca-Cola Europacific Partners PLC FRN, 2.52%, 26/02/2028	1,099	0.08
EUR	2,275,000	DS Smith PLC, 0.88%, 12/09/2026	2,264	0.17
EUR	1,656,000	Experian Finance PLC, 1.38%, 25/06/2026	1,655	0.12
EUR	2,240,000	GlaxoSmithKline Capital PLC, 1.00%, 12/09/2026	2,230	0.16
EUR	2,900,000	HSBC Holdings PLC, 2.50%, 15/03/2027	2,895	0.21
EUR	1,939,000	ICG PLC, 1.62%, 17/02/2027	1,912	0.14
EUR	1,864,000	InterContinental Hotels Group PLC, 2.12%, 15/05/2027	1,848	0.13
EUR	2,000,000	International Distribution Services PLC, 1.25%, 08/10/2026	1,989	0.15
EUR	2,025,000	Investec Bank PLC FRN, 3.26%, 18/06/2028	2,037	0.15
EUR	1,404,000	ITV PLC, 1.38%, 26/09/2026	1,398	0.10
EUR	1,713,000	Lloyds Bank Corporate Markets PLC, 4.12%, 30/05/2027	1,735	0.13
EUR	2,475,000	Lloyds Banking Group PLC FRN, 2.66%, 04/03/2028	2,480	0.18
EUR	1,915,000	Mitsubishi HC Capital U.K. PLC, 3.73%, 02/02/2027	1,924	0.14
EUR	3,282,000	Nationwide Building Society, 2.00%, 28/04/2027	3,260	0.24
EUR	4,562,000	Nationwide Building Society, 4.50%, 01/11/2026	4,597	0.34
EUR	1,550,000	Nationwide Building Society FRN, 2.73%, 09/05/2027	1,553	0.11
EUR	3,700,000	Nationwide Building Society FRN, 2.96%, 27/01/2029	3,711	0.27
EUR	4,047,000	NatWest Markets PLC, 0.13%, 18/06/2026^	4,043	0.30
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	3,803,000	NatWest Markets PLC, 1.38%, 02/03/2027	3,766	0.27
EUR	1,200,000	NatWest Markets PLC FRN, 2.53%, 30/09/2027	1,201	0.09
EUR	2,200,000	NatWest Markets PLC FRN, 2.58%, 25/09/2026^	2,201	0.16
EUR	4,850,000	NatWest Markets PLC FRN, 2.68%, 11/06/2028	4,865	0.36
EUR	3,100,000	NatWest Markets PLC FRN, 2.78%, 14/05/2027	3,106	0.23
EUR	1,675,000	OTE PLC, 0.88%, 24/09/2026	1,665	0.12
EUR	2,800,000	Santander U.K. PLC FRN, 2.71%, 24/03/2028^	2,810	0.20
EUR	2,570,000	Smiths Group PLC, 2.00%, 23/02/2027	2,554	0.19
EUR	1,573,000	Titanium Ruth Holdco Ltd., 0.95%, 02/06/2026	1,573	0.11
EUR	1,700,000	Vodafone Group PLC, 0.90%, 24/11/2026	1,686	0.12
EUR	3,568,000	Vodafone Group PLC, 2.20%, 25/08/2026	3,565	0.26
EUR	1,702,000	Wellcome Trust Ltd., 1.13%, 21/01/2027	1,684	0.12
		Total United Kingdom	**82,207**	**6.00**
		United States (31 May 2025: 10.92%)		
EUR	2,925,000	3M Co., 1.50%, 09/11/2026^	2,910	0.21
EUR	6,500,000	Amazon.com, Inc. FRN, 2.50%, 16/03/2028	6,499	0.47
EUR	1,975,000	American Tower Corp., 0.40%, 15/02/2027	1,943	0.14
EUR	2,773,000	American Tower Corp., 0.45%, 15/01/2027	2,734	0.20
EUR	1,075,000	American Tower Corp., 4.12%, 16/05/2027	1,086	0.08
EUR	5,074,000	Apple, Inc., 1.63%, 10/11/2026	5,054	0.37
EUR	5,159,000	AT&T, Inc., 1.80%, 05/09/2026	5,149	0.38
EUR	8,500,000	AT&T, Inc. FRN, 2.55%, 16/09/2027	8,501	0.62
EUR	4,000,000	Bank of America Corp. FRN, 2.69%, 28/01/2028	4,002	0.29
EUR	1,961,000	Becton Dickinson & Co., 1.90%, 15/12/2026	1,953	0.14
EUR	1,348,000	Berry Global, Inc., 1.50%, 15/01/2027	1,335	0.10
EUR	1,809,000	BMW U.S. Capital LLC, 1.00%, 20/04/2027	1,782	0.13
EUR	3,665,000	Booking Holdings, Inc., 1.80%, 03/03/2027	3,638	0.27
EUR	2,765,000	Booking Holdings, Inc., 4.00%, 15/11/2026	2,778	0.20
EUR	3,160,000	Citigroup, Inc., 2.12%, 10/09/2026	3,157	0.23
EUR	2,700,000	Citigroup, Inc. FRN, 2.85%, 14/05/2028	2,704	0.20
EUR	3,125,000	Citigroup, Inc. FRN, 3.27%, 29/04/2029	3,154	0.23
EUR	1,650,000	Coca-Cola Co., 0.75%, 22/09/2026	1,640	0.12
EUR	5,407,000	Coca-Cola Co., 1.13%, 09/03/2027	5,343	0.39
EUR	2,650,000	Coca-Cola Co., 1.87%, 22/09/2026	2,643	0.19
EUR	4,540,000	Comcast Corp., 0.00%, 14/09/2026	4,507	0.33
EUR	2,921,000	Comcast Corp., 0.25%, 20/05/2027	2,850	0.21
EUR	1,163,000	Coty, Inc., 4.50%, 15/05/2027	1,167	0.08
EUR	2,646,000	Danaher Corp., 2.10%, 30/09/2026^	2,641	0.19
EUR	1,150,000	Danaher Corp. FRN, 2.55%, 29/04/2028	1,151	0.08
EUR	1,750,000	Dow Chemical Co., 0.50%, 15/03/2027	1,714	0.12
EUR	2,375,000	Eli Lilly & Co., 1.63%, 02/06/2026	2,375	0.17
EUR	1,865,000	Equinix, Inc., 0.25%, 15/03/2027	1,826	0.13
EUR	4,497,000	FedEx Corp., 1.63%, 11/01/2027	4,466	0.33
EUR	4,507,000	Fidelity National Information Services, Inc., 1.50%, 21/05/2027	4,440	0.32
EUR	1,600,000	Fidelity National Information Services, Inc. FRN, 2.90%, 10/03/2028	1,602	0.12
EUR	1,377,000	General Electric Co., 1.87%, 28/05/2027	1,363	0.10
EUR	1,525,000	General Mills, Inc., 1.50%, 27/04/2027	1,507	0.11
EUR	2,744,000	General Motors Financial Co., Inc., 0.60%, 20/05/2027	2,684	0.20
EUR	7,353,000	Goldman Sachs Group, Inc., 1.63%, 27/07/2026	7,344	0.54
EUR	2,710,000	Goldman Sachs Group, Inc., 2.87%, 03/06/2026	2,710	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	4,725,000	Goldman Sachs Group, Inc. FRN, 2.89%, 17/02/2029	4,725	0.34
EUR	3,800,000	Goldman Sachs Group, Inc. FRN, 2.97%, 23/01/2029	3,811	0.28
EUR	2,300,000	Goldman Sachs Group, Inc. FRN, 3.11%, 23/09/2027	2,305	0.17
EUR	3,600,000	International Business Machines Corp., 1.25%, 29/01/2027	3,567	0.26
EUR	3,593,000	International Business Machines Corp., 3.37%, 06/02/2027	3,607	0.26
EUR	2,650,000	International Business Machines Corp. FRN, 2.43%, 03/02/2028	2,650	0.19
EUR	3,027,000	International Flavors & Fragrances, Inc., 1.80%, 25/09/2026	3,016	0.22
EUR	5,434,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	5,412	0.39
EUR	1,900,000	JPMorgan Chase & Co. FRN, 2.67%, 06/06/2028	1,904	0.14
EUR	5,200,000	JPMorgan Chase & Co. FRN, 2.77%, 18/02/2029	5,198	0.38
EUR	1,850,000	Marsh & McLennan Cos., Inc., 1.35%, 21/09/2026	1,843	0.13
EUR	2,000,000	McDonald's Corp., 0.90%, 15/06/2026	1,998	0.15
EUR	2,200,000	McDonald's Corp., 1.87%, 26/05/2027	2,181	0.16
EUR	2,018,000	McKesson Corp., 1.63%, 30/10/2026	2,010	0.15
EUR	3,525,000	Merck & Co., Inc., 1.87%, 15/10/2026	3,515	0.26
EUR	2,753,000	Mondelez International, Inc., 1.63%, 08/03/2027	2,729	0.20
EUR	2,040,000	Moody's Corp., 1.75%, 09/03/2027	2,025	0.15
EUR	5,290,000	Morgan Stanley, 1.38%, 27/10/2026	5,266	0.38
EUR	7,403,000	Morgan Stanley, 1.87%, 27/04/2027	7,351	0.54
EUR	2,000,000	Morgan Stanley FRN, 2.75%, 04/05/2029	2,000	0.15
EUR	5,400,000	Morgan Stanley FRN, 3.07%, 05/04/2028	5,428	0.40
EUR	3,102,000	New York Life Global Funding, 0.25%, 23/01/2027	3,050	0.22
EUR	1,500,000	New York Life Global Funding FRN, 2.62%, 09/07/2027^	1,501	0.11
EUR	1,865,000	PepsiCo, Inc., 0.75%, 18/03/2027	1,836	0.13
EUR	1,600,000	PepsiCo, Inc. FRN, 2.48%, 11/02/2028	1,600	0.12
EUR	2,754,000	Pfizer, Inc., 1.00%, 06/03/2027	2,719	0.20
EUR	2,150,000	PPG Industries, Inc., 1.40%, 13/03/2027	2,127	0.16
EUR	2,543,000	Procter & Gamble Co., 3.25%, 02/08/2026	2,546	0.19
EUR	3,625,000	Procter & Gamble Co., 4.87%, 11/05/2027	3,695	0.27
EUR	1,775,000	Revvity, Inc., 1.87%, 19/07/2026	1,773	0.13
EUR	1,865,000	Thermo Fisher Scientific, Inc., 1.45%, 16/03/2027	1,848	0.13
EUR	2,217,000	Thermo Fisher Scientific, Inc., 1.75%, 15/04/2027	2,199	0.16
EUR	3,670,000	Toyota Motor Credit Corp., 0.25%, 16/07/2026	3,661	0.27
EUR	1,700,000	U.S. Bancorp FRN, 3.00%, 21/05/2028	1,702	0.12
EUR	2,347,000	Verizon Communications, Inc., 0.88%, 08/04/2027	2,310	0.17
EUR	2,532,000	Verizon Communications, Inc., 1.38%, 27/10/2026	2,519	0.18
EUR	4,832,000	Visa, Inc., 1.50%, 15/06/2026	4,830	0.35
EUR	7,347,000	Wells Fargo & Co., 1.00%, 02/02/2027	7,270	0.53
EUR	7,312,000	Wells Fargo & Co., 1.38%, 26/10/2026	7,278	0.53
EUR	5,395,000	Wells Fargo & Co., 1.50%, 24/05/2027	5,332	0.39
EUR	5,000,000	Wells Fargo & Co. FRN, 2.89%, 22/07/2028	5,008	0.37
EUR	1,865,000	Zimmer Biomet Holdings, Inc., 2.42%, 13/12/2026	1,862	0.14
		Total United States	**251,559**	**18.36**
		Total investments in corporate debt instruments	**1,361,862**	**99.41**
		Government debt instruments (31 May 2025: 0.00%)		
		Canada (31 May 2025: 0.00%)		
EUR	6,250,000	CDP Financial, Inc., 1.13%, 06/04/2027	6,171	0.45
		Total Canada	**6,171**	**0.45**
		Total investments in government debt instruments	**6,171**	**0.45**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**1,368,033**	**99.86**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany					
(188)	EUR	(19,883,670)	Euro-Schatz Futures June 2026	(47)	0.00
Total Germany				**(47)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(47)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(47)**	**0.00**
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)					
Over-the-counter forward currency contracts (31 May 2025: 0.00%)					

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,368,033	99.86
Total financial liabilities at fair value through profit or loss			(47)	0.00
Cash, margin cash and cash collateral			126	0.01
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.39%)**		
202,370	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund~	22,074	1.61
Total cash equivalents			**22,074**	**1.61**
Other assets and liabilities			(20,295)	(1.48)
Net asset value attributable to redeemable shareholders			**1,369,891**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

ˣ Matured security in default.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.42
Other assets	2.58
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	(19,884)

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.97%)				
Corporate debt instruments (31 May 2025: 99.90%)				
		Australia (31 May 2025: 2.91%)		
EUR	8,385,000	APA Infrastructure Ltd., 2.00%, 22/03/2027	8,320	0.14
EUR	5,825,000	Aurizon Network Pty. Ltd., 3.12%, 01/06/2026	5,825	0.10
EUR	6,927,000	AusNet Services Holdings Pty. Ltd., 1.50%, 26/02/2027	6,857	0.11
EUR	14,075,000	Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026^	13,995	0.23
EUR	18,150,000	Australia & New Zealand Banking Group Ltd. FRN, 2.60%, 21/05/2027	18,165	0.30
EUR	15,200,000	Australia & New Zealand Banking Group Ltd. FRN, 2.65%, 29/10/2027	15,233	0.25
EUR	12,425,000	Commonwealth Bank of Australia FRN, 2.63%, 15/12/2027	12,449	0.21
EUR	10,775,000	Macquarie Bank Ltd. FRN, 2.56%, 25/06/2027	10,786	0.18
EUR	8,000,000	Macquarie Bank Ltd. FRN, 2.58%, 19/11/2027	8,000	0.13
EUR	8,550,000	Macquarie Bank Ltd. FRN, 2.60%, 18/12/2026	8,559	0.14
EUR	6,335,000	Macquarie Group Ltd., 0.63%, 03/02/2027	6,248	0.10
EUR	8,150,000	Toyota Finance Australia Ltd., 3.43%, 18/06/2026	8,152	0.13
EUR	5,543,000	Westpac Banking Corp., 0.88%, 17/04/2027^	5,458	0.09
EUR	16,075,000	Westpac Banking Corp. FRN, 2.68%, 14/01/2028	16,116	0.27
		Total Australia	**144,163**	**2.38**
		Austria (31 May 2025: 0.98%)		
EUR	6,300,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.12%, 18/01/2027	6,351	0.11
EUR	6,400,000	CA Immobilien Anlagen AG, 0.87%, 05/02/2027	6,283	0.10
EUR	4,800,000	Erste Group Bank AG, 0.87%, 13/05/2027	4,716	0.08
EUR	5,900,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 0.13%, 30/06/2026	5,888	0.10
EUR	6,300,000	HYPO NOE Landesbank fuer Niederoesterreich und Wien AG, 4.00%, 01/02/2027	6,346	0.11
EUR	12,252,000	OMV AG, 1.00%, 14/12/2026^	12,145	0.20
EUR	9,700,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	9,633	0.16
EUR	9,300,000	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026	9,243	0.15
EUR	6,200,000	Volksbank Wien AG, 4.75%, 15/03/2027	6,293	0.10
		Total Austria	**66,898**	**1.11**
		Belgium (31 May 2025: 1.26%)		
EUR	1,000,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	982	0.02
EUR	25,357,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027^	25,107	0.41
EUR	6,300,000	Argenta Spaarbank NV, 1.00%, 29/01/2027	6,234	0.10
EUR	9,700,000	Belfius Bank SA, 0.00%, 28/08/2026	9,643	0.16
EUR	9,400,000	Belfius Bank SA FRN, 2.62%, 13/09/2027^	9,419	0.16
EUR	5,600,000	bpost SA, 1.25%, 11/07/2026	5,592	0.09
EUR	7,800,000	Euroclear Holding NV, 1.13%, 07/12/2026	7,739	0.13
EUR	4,900,000	FLUVIUS System Operator CV, 1.75%, 04/12/2026	4,875	0.08
EUR	6,700,000	KBC Group NV FRN, 2.66%, 03/09/2028	6,711	0.11
EUR	6,335,000	Lonza Finance International NV, 1.62%, 21/04/2027	6,274	0.10
		Total Belgium	**82,576**	**1.36**
Corporate debt instruments (continued)				
		Bermuda (31 May 2025: 0.00%)		
EUR	4,700,000	FIL Ltd., 2.50%, 04/11/2026	4,693	0.08
		Total Bermuda	**4,693**	**0.08**
		British Virgin Islands (31 May 2025: 0.17%)		
EUR	3,000,000	Global Switch Holdings Ltd., 2.25%, 31/05/2027^	2,968	0.05
EUR	12,225,000	State Grid Overseas Investment BVI Ltd., 0.80%, 05/08/2026	12,181	0.20
		Total British Virgin Islands	**15,149**	**0.25**
		Canada (31 May 2025: 4.77%)		
EUR	200,000	Bank of Montreal, 2.75%, 15/06/2027	200	0.00
EUR	12,200,000	Bank of Montreal FRN, 2.62%, 12/04/2027	12,210	0.20
EUR	9,600,000	Bank of Montreal FRN, 2.76%, 24/03/2029	9,603	0.16
EUR	9,731,000	Bank of Nova Scotia, 0.12%, 04/09/2026	9,672	0.16
EUR	8,500,000	Bank of Nova Scotia FRN, 2.56%, 17/06/2026	8,501	0.14
EUR	9,350,000	Bank of Nova Scotia FRN, 2.58%, 10/06/2027	9,364	0.15
EUR	9,350,000	Bank of Nova Scotia FRN, 2.80%, 06/03/2029	9,374	0.15
EUR	12,800,000	Canadian Imperial Bank of Commerce FRN, 2.62%, 18/01/2028	12,801	0.21
EUR	9,800,000	Canadian Imperial Bank of Commerce FRN, 2.66%, 17/06/2027	9,813	0.16
EUR	5,750,000	Canadian Imperial Bank of Commerce FRN, 2.71%, 17/07/2026	5,753	0.10
EUR	7,100,000	Canadian Imperial Bank of Commerce FRN, 2.77%, 03/02/2028	7,110	0.12
EUR	6,375,000	Canadian Imperial Bank of Commerce FRN, 2.87%, 29/01/2027	6,391	0.11
EUR	7,400,000	Canadian Imperial Bank of Commerce FRN, 3.04%, 18/10/2028	7,429	0.12
EUR	13,050,000	Federation des Caisses Desjardins du Quebec FRN, 2.60%, 21/01/2028	13,057	0.22
EUR	9,050,000	Federation des Caisses Desjardins du Quebec FRN, 2.65%, 14/01/2027	9,058	0.15
EUR	6,100,000	Great-West Lifeco, Inc., 1.75%, 07/12/2026	6,069	0.10
EUR	8,921,000	Mercedes-Benz Finance Canada, Inc., 3.00%, 23/02/2027^	8,930	0.15
EUR	4,650,000	National Bank of Canada FRN, 2.57%, 16/12/2027^	4,650	0.08
EUR	6,650,000	National Bank of Canada FRN, 2.72%, 15/12/2028	6,652	0.11
EUR	6,250,000	National Bank of Canada FRN, 2.90%, 10/03/2029	6,278	0.10
EUR	20,700,000	Royal Bank of Canada FRN, 2.56%, 24/03/2027	20,719	0.34
EUR	17,100,000	Royal Bank of Canada FRN, 2.60%, 04/11/2026	17,097	0.28
EUR	13,100,000	Royal Bank of Canada FRN, 2.68%, 02/07/2028	13,132	0.22
EUR	12,923,000	Toronto-Dominion Bank, 0.50%, 18/01/2027	12,753	0.21
EUR	12,550,000	Toronto-Dominion Bank FRN, 2.63%, 10/09/2027	12,575	0.21
		Total Canada	**239,191**	**3.95**
		Czech Republic (31 May 2025: 0.06%)		
EUR	9,500,000	CEZ AS, 0.88%, 02/12/2026	9,407	0.15
EUR	6,600,000	CEZ AS, 2.37%, 06/04/2027	6,572	0.11
EUR	7,678,000	EP Infrastructure AS, 1.70%, 30/07/2026^	7,665	0.13
		Total Czech Republic	**23,644**	**0.39**
		Denmark (31 May 2025: 1.69%)		
EUR	5,800,000	Danske Bank AS FRN, 2.53%, 02/10/2027	5,801	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	12,475,000	Danske Bank AS FRN, 2.57%, 11/11/2027^	12,472	0.21
EUR	9,450,000	Danske Bank AS FRN, 2.62%, 01/10/2028	9,453	0.16
EUR	7,000,000	Danske Bank AS FRN, 2.76%, 10/04/2029	7,014	0.12
EUR	4,735,000	DSV AS, 0.37%, 26/02/2027^	4,654	0.08
EUR	1,450,000	DSV AS, 0.38%, 26/02/2027	1,425	0.02
EUR	6,042,000	ISS Global AS, 0.87%, 18/06/2026	6,038	0.10
EUR	9,680,000	Nykredit Realkredit AS, 0.75%, 20/01/2027^	9,566	0.16
EUR	3,925,000	Nykredit Realkredit AS FRN, 2.75%, 14/01/2028^	3,930	0.06
EUR	8,425,000	Nykredit Realkredit AS FRN, 2.76%, 24/01/2027	8,440	0.14
		Total Denmark	**68,793**	**1.14**
		Finland (31 May 2025: 1.43%)		
EUR	4,060,000	Balder Finland OYJ, 1.00%, 18/01/2027	4,012	0.07
EUR	1,185,000	Lumo Kodit OYJ, 1.88%, 27/05/2027	1,172	0.02
EUR	11,346,000	Nordea Bank Abp, 0.50%, 14/05/2027	11,114	0.18
EUR	12,975,000	Nordea Bank Abp, 1.13%, 16/02/2027	12,839	0.21
EUR	7,200,000	Nordea Bank Abp FRN, 2.41%, 24/12/2027	7,200	0.12
EUR	6,800,000	Nordea Bank Abp FRN, 2.53%, 17/06/2027^	6,805	0.11
EUR	12,540,000	Nordea Bank Abp FRN, 2.55%, 23/10/2028	12,531	0.21
EUR	9,425,000	Nordea Bank Abp FRN, 2.85%, 21/02/2029	9,438	0.16
EUR	6,646,000	OP Corporate Bank PLC, 0.60%, 18/01/2027^	6,559	0.11
EUR	5,305,000	OP Corporate Bank PLC, 4.12%, 18/04/2027^	5,367	0.09
EUR	6,350,000	OP Corporate Bank PLC FRN, 2.53%, 28/03/2027	6,356	0.11
EUR	9,775,000	OP Corporate Bank PLC FRN, 2.53%, 30/01/2029	9,770	0.16
EUR	3,900,000	Saastopankkien Keskuspankki Suomi OYJ FRN, 2.73%, 02/02/2028	3,905	0.06
EUR	3,200,000	Saastopankkien Keskuspankki Suomi OYJ FRN, 2.94%, 22/01/2027	3,209	0.05
EUR	3,320,000	Teollisuuden Voima OYJ, 2.62%, 31/03/2027	3,314	0.05
EUR	4,300,000	Tornator OYJ, 1.25%, 14/10/2026^	4,269	0.07
		Total Finland	**107,860**	**1.78**
		France (31 May 2025: 16.06%)		
EUR	1,000,000	Abertis France SAS, 2.50%, 04/05/2027	994	0.02
EUR	9,500,000	Aeroports de Paris SA, 2.12%, 02/10/2026	9,480	0.16
EUR	6,100,000	Air Liquide Finance SA, 1.00%, 08/03/2027^	6,024	0.10
EUR	5,200,000	Air Liquide Finance SA FRN, 2.43%, 05/11/2027^	5,198	0.09
EUR	8,600,000	Alstom SA, 0.25%, 14/10/2026	8,525	0.14
EUR	6,300,000	APRR SA, 1.25%, 06/01/2027	6,248	0.10
EUR	6,300,000	APRR SA, 1.25%, 14/01/2027	6,243	0.10
EUR	5,000,000	ARGAN SA, 1.01%, 17/11/2026^	4,954	0.08
EUR	3,700,000	Arkema SA, 0.13%, 14/10/2026	3,666	0.06
EUR	11,400,000	Arkema SA, 1.50%, 20/04/2027	11,258	0.19
EUR	9,400,000	Arval Service Lease SA, 4.00%, 22/09/2026	9,407	0.16
EUR	6,300,000	Arval Service Lease SA, 4.75%, 22/05/2027	6,389	0.11
EUR	12,600,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027^	12,488	0.21
EUR	12,600,000	Ayvens SA, 3.87%, 22/02/2027	12,712	0.21
EUR	9,500,000	Ayvens SA, 4.25%, 18/01/2027	9,592	0.16
EUR	6,400,000	Ayvens SA, 4.37%, 23/11/2026	6,449	0.11
EUR	6,600,000	Ayvens SA FRN, 2.91%, 19/11/2027	6,621	0.11
EUR	22,200,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	22,194	0.37

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	15,700,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	15,475	0.26
EUR	8,500,000	Banque Federative du Credit Mutuel SA, 1.87%, 04/11/2026^	8,464	0.14
EUR	3,400,000	Banque Federative du Credit Mutuel SA, 2.12%, 12/09/2026	3,393	0.06
EUR	6,300,000	Banque Federative du Credit Mutuel SA, 2.62%, 31/03/2027	6,280	0.10
EUR	6,100,000	Banque Federative du Credit Mutuel SA FRN, 2.67%, 05/03/2027	6,116	0.10
EUR	6,200,000	Banque Stellantis France SACA, 4.00%, 21/01/2027	6,241	0.10
EUR	12,800,000	BNP Paribas SA, 0.13%, 04/09/2026	12,722	0.21
EUR	15,472,000	BNP Paribas SA, 1.13%, 11/06/2026	15,466	0.26
EUR	12,866,000	BNP Paribas SA, 2.25%, 11/01/2027	12,816	0.21
EUR	10,859,000	BNP Paribas SA, 2.87%, 01/10/2026^	10,864	0.18
EUR	9,200,000	BNP Paribas SA FRN, 2.87%, 20/03/2029	9,219	0.15
EUR	9,700,000	BPCE SA, 0.01%, 14/01/2027	9,548	0.16
EUR	12,600,000	BPCE SA, 0.50%, 24/02/2027^	12,405	0.20
EUR	12,600,000	BPCE SA, 1.75%, 26/04/2027^	12,489	0.21
EUR	6,400,000	Bureau Veritas SA, 1.13%, 18/01/2027^	6,333	0.10
EUR	8,100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	8,238	0.14
EUR	12,500,000	Capgemini SE FRN, 2.43%, 25/09/2027	12,495	0.21
EUR	2,700,000	Carrefour Banque SA, 4.08%, 05/05/2027	2,717	0.04
EUR	5,300,000	Carrefour SA, 1.00%, 17/05/2027	5,204	0.09
EUR	9,400,000	Carrefour SA, 1.88%, 30/10/2026	9,364	0.15
EUR	200,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	197	0.00
EUR	12,600,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	12,653	0.21
EUR	2,932,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027^	2,897	0.05
EUR	19,200,000	Credit Agricole SA, 1.38%, 03/05/2027^	18,976	0.31
EUR	19,500,000	Credit Agricole SA, 1.87%, 20/12/2026	19,419	0.32
EUR	25,242,000	Credit Agricole SA, 2.62%, 17/03/2027	25,158	0.42
EUR	9,200,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	9,044	0.15
EUR	5,800,000	Credit Mutuel Arkea SA, 3.25%, 01/06/2026	5,800	0.10
EUR	9,000,000	Danone SA, 0.57%, 17/03/2027^	8,849	0.15
EUR	10,000,000	Danone SA FRN, 2.32%, 08/09/2027	9,997	0.16
EUR	11,200,000	Dassault Systemes SE, 0.13%, 16/09/2026	11,117	0.18
EUR	6,300,000	Edenred SE, 1.88%, 30/03/2027	6,253	0.10
EUR	6,300,000	Edenred SE, 3.62%, 13/12/2026	6,323	0.10
EUR	20,700,000	Electricite de France SA, 1.00%, 13/10/2026^	20,585	0.34
EUR	8,900,000	Electricite de France SA, 3.87%, 12/01/2027^	8,955	0.15
EUR	9,900,000	Electricite de France SA, 4.12%, 25/03/2027^	10,012	0.17
EUR	6,300,000	Electricite de France SA FRN, 2.36%, 04/03/2028^	6,298	0.10
EUR	6,000,000	Electricite de France SA FRN, 2.51%, 28/11/2027	5,994	0.10
EUR	3,200,000	Elis SA, 4.12%, 24/05/2027	3,230	0.05
EUR	8,000,000	Engie SA, 0.00%, 04/03/2027^	7,837	0.13
EUR	7,600,000	Engie SA, 3.62%, 06/12/2026	7,631	0.13
EUR	9,461,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	9,412	0.16
EUR	5,500,000	ICADE, 1.75%, 10/06/2026	5,499	0.09
EUR	4,200,000	Imerys SA, 1.50%, 15/01/2027	4,166	0.07
EUR	2,200,000	Kering SA, 1.50%, 05/04/2027	2,174	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	7,600,000	Klepierre SA, 1.38%, 16/02/2027	7,526	0.12
EUR	5,200,000	Klepierre SA FRN, 2.85%, 12/05/2028	5,206	0.09
EUR	9,600,000	La Banque Postale SA, 0.25%, 12/07/2026^	9,576	0.16
EUR	11,000,000	La Poste SA, 0.63%, 21/10/2026	10,924	0.18
EUR	15,900,000	L'Oreal SA, 0.88%, 29/06/2026^	15,919	0.26
EUR	10,100,000	L'Oreal SA, 3.37%, 23/01/2027	10,143	0.17
EUR	8,000,000	L'Oreal SA FRN, 2.35%, 12/01/2028	7,994	0.13
EUR	10,600,000	L'Oreal SA FRN, 2.43%, 19/11/2027	10,592	0.17
EUR	9,200,000	Orange SA, 0.00%, 29/06/2026	9,181	0.15
EUR	9,600,000	Orange SA, 0.00%, 04/09/2026^	9,537	0.16
EUR	9,500,000	Orange SA, 0.88%, 03/02/2027^	9,386	0.15
EUR	100,000	Orange SA, 1.25%, 07/07/2027	98	0.00
EUR	4,100,000	Orano SA, 5.37%, 15/05/2027^	4,170	0.07
EUR	9,534,000	RCI Banque SA, 1.13%, 15/01/2027	9,432	0.16
EUR	6,943,000	RCI Banque SA, 4.50%, 06/04/2027	7,005	0.12
EUR	9,216,000	RCI Banque SA, 4.62%, 02/10/2026	9,232	0.15
EUR	3,000,000	RCI Banque SA FRN, 2.93%, 05/03/2029	3,013	0.05
EUR	7,600,000	RTE Reseau de Transport d'Electricite SADIR, 1.00%, 19/10/2026	7,550	0.12
EUR	14,600,000	Sanofi SA, 0.50%, 13/01/2027	14,412	0.24
EUR	18,900,000	Sanofi SA, 1.75%, 10/09/2026	18,856	0.31
EUR	9,900,000	Sanofi SA FRN, 2.38%, 11/03/2027	9,904	0.16
EUR	9,500,000	Schneider Electric SE, 0.88%, 13/12/2026^	9,415	0.16
EUR	6,200,000	Schneider Electric SE, 1.00%, 09/04/2027	6,108	0.10
EUR	400,000	Schneider Electric SE, 1.38%, 21/06/2027	394	0.01
EUR	12,800,000	Schneider Electric SE FRN, 2.26%, 02/09/2027	12,792	0.21
EUR	100,000	Societe Generale SA, 0.25%, 08/07/2027	97	0.00
EUR	19,200,000	Societe Generale SA, 0.75%, 25/01/2027	18,972	0.31
EUR	9,700,000	Societe Generale SA, 0.88%, 01/07/2026	9,688	0.16
EUR	12,800,000	Societe Generale SA, 3.00%, 12/02/2027	12,824	0.21
EUR	5,000,000	Societe Generale SA, 4.12%, 02/06/2027	5,069	0.08
EUR	19,900,000	Societe Generale SA, 4.25%, 28/09/2026	20,006	0.33
EUR	10,158,000	Sodexo SA, 0.75%, 14/04/2027	9,978	0.16
EUR	5,773,000	Sodexo SA, 2.50%, 24/06/2026	5,772	0.10
EUR	3,100,000	Suez SACA, 1.88%, 24/05/2027	3,068	0.05
EUR	6,200,000	Thales SA, 0.25%, 29/01/2027^	6,101	0.10
EUR	3,400,000	Tikehau Capital SCA, 2.25%, 14/10/2026^	3,387	0.06
EUR	6,700,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027^	6,615	0.11
EUR	19,400,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	19,190	0.32
EUR	11,000,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027	10,773	0.18
EUR	9,500,000	Unibail-Rodamco-Westfield SE, 1.00%, 27/02/2027^	9,368	0.15
EUR	6,382,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027	6,275	0.10
EUR	8,900,000	Veolia Environnement SA, 0.00%, 09/06/2026	8,895	0.15
EUR	8,900,000	Veolia Environnement SA, 0.00%, 14/01/2027	8,758	0.14
EUR	11,000,000	Veolia Environnement SA, 1.25%, 02/04/2027	10,856	0.18
EUR	8,200,000	Veolia Environnement SA, 1.50%, 30/11/2026	8,151	0.13
EUR	9,500,000	Veolia Environnement SA, 4.62%, 30/03/2027^	9,638	0.16
EUR	3,500,000	Vinci SA FRN, 2.53%, 26/11/2026	3,500	0.06
EUR	9,440,000	WPP Finance SA, 2.25%, 22/09/2026	9,425	0.16
EUR	3,663,000	WPP Finance SA, 2.37%, 19/05/2027	3,638	0.06
		Total France	**991,176**	**16.39**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (31 May 2025: 11.15%)		
EUR	7,000,000	Aareal Bank AG, 0.05%, 02/09/2026	6,949	0.11
EUR	6,400,000	Aareal Bank AG, 0.50%, 07/04/2027	6,258	0.10
EUR	18,500,000	Bayer AG, 0.75%, 06/01/2027	18,281	0.30
EUR	9,718,000	Bayer AG, 4.00%, 26/08/2026^	9,736	0.16
EUR	3,500,000	Bayer AG FRN, 2.82%, 14/08/2027	3,507	0.06
EUR	4,000,000	Clearstream Europe AG FRN, 2.40%, 05/11/2027	3,994	0.07
EUR	12,864,000	Commerzbank AG, 0.50%, 04/12/2026^	12,728	0.21
EUR	9,600,000	Commerzbank AG, 0.88%, 22/01/2027	9,493	0.16
EUR	6,700,000	Commerzbank AG, 1.12%, 22/06/2026	6,695	0.11
EUR	8,302,000	Commerzbank AG, 4.00%, 30/03/2027^	8,363	0.14
EUR	6,300,000	Commerzbank AG FRN, 2.51%, 03/03/2028	6,306	0.10
EUR	9,682,000	Continental AG, 2.50%, 27/08/2026	9,676	0.16
EUR	6,610,000	Continental AG, 4.00%, 01/03/2027^	6,658	0.11
EUR	6,000,000	DekaBank Deutsche Girozentrale, 0.30%, 20/11/2026^	5,934	0.10
EUR	6,500,000	DekaBank Deutsche Girozentrale FRN, 2.61%, 28/01/2028	6,512	0.11
EUR	10,550,000	Deutsche Bahn AG, 0.50%, 09/04/2027^	10,357	0.17
EUR	33,500,000	Deutsche Bank AG, 1.62%, 20/01/2027	33,267	0.55
EUR	12,300,000	Deutsche Boerse AG, 3.87%, 28/09/2026	12,335	0.20
EUR	11,300,000	Deutsche Lufthansa AG, 2.87%, 16/05/2027	11,267	0.19
EUR	6,500,000	Deutsche Pfandbriefbank AG, 4.37%, 28/08/2026^	6,505	0.11
EUR	6,388,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027^	6,427	0.11
EUR	9,718,000	E.ON SE, 0.25%, 24/10/2026^	9,630	0.16
EUR	3,400,000	EEW Energy from Waste GmbH, 0.36%, 30/06/2026	3,394	0.06
EUR	4,958,000	Fresenius Medical Care AG, 0.63%, 30/11/2026	4,906	0.08
EUR	6,412,000	Fresenius SE & Co. KGaA, 0.38%, 28/09/2026	6,364	0.11
EUR	6,176,000	Hamburg Commercial Bank AG, 4.87%, 30/03/2027	6,266	0.10
EUR	7,500,000	Henkel AG & Co. KGaA FRN, 2.43%, 02/04/2028^	7,505	0.12
EUR	9,800,000	Infineon Technologies AG, 1.12%, 24/06/2026	9,791	0.16
EUR	6,400,000	Infineon Technologies AG, 3.37%, 26/02/2027	6,424	0.11
EUR	6,000,000	Landesbank Baden-Wuerttemberg, 0.38%, 29/07/2026	5,980	0.10
EUR	6,400,000	Landesbank Baden-Wuerttemberg, 0.38%, 25/01/2027	6,305	0.10
EUR	13,300,000	Landesbank Baden-Wuerttemberg, 0.38%, 18/02/2027	13,082	0.22
EUR	6,100,000	Landesbank Baden-Wuerttemberg, 2.87%, 28/09/2026	6,101	0.10
EUR	8,900,000	Landesbank Baden-Wuerttemberg FRN, 2.60%, 13/01/2027	8,909	0.15
EUR	16,500,000	Landesbank Baden-Wuerttemberg FRN, 2.95%, 09/11/2026	16,535	0.27
EUR	6,100,000	Merck Financial Services GmbH, 1.87%, 15/06/2026	6,098	0.10
EUR	5,100,000	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	5,097	0.08
EUR	4,300,000	Muenchener Hypothekenbank eG FRN, 3.10%, 09/02/2027	4,307	0.07
EUR	6,500,000	Openbank Deutschland AG, 4.50%, 30/06/2026	6,510	0.11
EUR	12,783,000	SAP SE, 1.75%, 22/02/2027	12,700	0.21
EUR	3,100,000	SAP SE FRN, 2.60%, 03/06/2028	3,102	0.05
EUR	6,500,000	Talanx AG, 2.50%, 23/07/2026^	6,500	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	10,700,000	Volkswagen Bank GmbH, 2.50%, 31/07/2026	10,696	0.18
EUR	9,600,000	Volkswagen Bank GmbH FRN, 2.70%, 10/12/2027	9,608	0.16
EUR	8,000,000	Volkswagen Bank GmbH FRN, 2.73%, 02/10/2028	7,997	0.13
EUR	12,675,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	12,439	0.21
EUR	9,361,000	Volkswagen Financial Services AG, 2.25%, 16/10/2026	9,340	0.15
EUR	12,800,000	Volkswagen Financial Services AG, 3.25%, 19/05/2027	12,827	0.21
EUR	10,200,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	10,225	0.17
EUR	9,575,000	Volkswagen Financial Services AG FRN, 2.83%, 10/06/2027^	9,585	0.16
EUR	12,459,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	12,422	0.21
EUR	8,552,000	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	8,547	0.14
EUR	10,540,000	Volkswagen Leasing GmbH, 3.62%, 11/10/2026	10,570	0.17
EUR	700,000	Vonovia SE, 0.38%, 16/06/2027	682	0.01
EUR	5,300,000	Vonovia SE, 0.63%, 09/07/2026	5,287	0.09
EUR	5,500,000	Vonovia SE, 1.50%, 10/06/2026	5,498	0.09
EUR	5,000,000	Vonovia SE, 1.75%, 25/01/2027^	4,969	0.08
EUR	12,500,000	Vonovia SE FRN, 2.84%, 20/04/2028	12,509	0.21
		Total Germany	**499,955**	**8.27**
		Guernsey (31 May 2025: 0.00%)		
EUR	4,800,000	Sirius Real Estate Ltd., 1.13%, 22/06/2026	4,795	0.08
		Total Guernsey	**4,795**	**0.08**
		Hong Kong (31 May 2025: 0.13%)		
		Iceland (31 May 2025: 0.08%)		
		India (31 May 2025: 0.00%)		
EUR	6,000,000	NTPC Ltd., 2.75%, 01/02/2027^	5,985	0.10
		Total India	**5,985**	**0.10**
		Indonesia (31 May 2025: 0.12%)		
		Ireland (31 May 2025: 2.19%)		
EUR	14,263,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	14,213	0.24
EUR	4,813,000	CA Auto Bank SpA, 3.75%, 12/04/2027	4,843	0.08
EUR	8,550,000	CA Auto Bank SpA, 4.75%, 25/01/2027	8,642	0.14
EUR	6,600,000	CA Auto Bank SpA FRN, 2.96%, 27/01/2028	6,628	0.11
EUR	6,250,000	CA Auto Bank SpA FRN, 3.04%, 18/07/2027	6,270	0.10
EUR	9,532,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	9,469	0.16
EUR	6,340,000	Dell Bank International DAC, 0.50%, 27/10/2026	6,288	0.10
EUR	8,933,000	Fresenius Finance Ireland PLC, 2.13%, 01/02/2027^	8,902	0.15
EUR	4,300,000	GAS Networks Ireland, 1.38%, 05/12/2026	4,270	0.07
EUR	6,347,000	Grenke Finance PLC, 7.87%, 06/04/2027	6,579	0.11
EUR	8,800,000	Linde PLC, 0.00%, 30/09/2026^	8,724	0.14
EUR	6,400,000	Linde PLC, 1.00%, 31/03/2027	6,309	0.10
EUR	7,500,000	Linde PLC FRN, 2.44%, 20/11/2027	7,494	0.12
EUR	7,900,000	Linde PLC FRN, 2.60%, 13/05/2028	7,907	0.13
EUR	6,525,000	Lunar Funding V for Swisscom AG, 1.13%, 12/10/2026	6,489	0.11
EUR	9,175,000	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	9,119	0.15
EUR	7,500,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	7,560	0.13
		Total Ireland	**129,706**	**2.14**
		Italy (31 May 2025: 4.40%)		
EUR	6,200,000	A2A SpA, 2.50%, 15/06/2026	6,199	0.10
EUR	6,325,000	ACEA SpA, 1.00%, 24/10/2026	6,282	0.10
EUR	450,000	ACEA SpA, 1.50%, 08/06/2027	444	0.01
EUR	9,461,000	ASTM SpA, 1.00%, 25/11/2026^	9,381	0.16
EUR	9,316,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	9,309	0.15
EUR	4,383,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027^	4,351	0.07
EUR	2,350,000	Azzurra Aeroporti SpA, 2.62%, 30/05/2027	2,331	0.04
EUR	6,690,000	Banco BPM SpA, 0.88%, 15/07/2026	6,676	0.11
EUR	9,761,000	Banco BPM SpA, 4.87%, 18/01/2027^	9,883	0.16
EUR	9,494,000	Eni SpA, 1.50%, 17/01/2027	9,421	0.16
EUR	4,795,000	Eni SpA, 4.12%, 19/05/2027^	4,849	0.08
EUR	8,100,000	FNM SpA, 0.75%, 20/10/2026^	8,037	0.13
EUR	4,200,000	Hera SpA, 0.88%, 14/10/2026^	4,170	0.07
EUR	16,794,000	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	16,674	0.28
EUR	12,625,000	Intesa Sanpaolo SpA, 3.93%, 15/09/2026	12,662	0.21
EUR	12,149,000	Intesa Sanpaolo SpA FRN, 2.84%, 16/04/2027	12,185	0.20
EUR	4,300,000	Intesa Sanpaolo SpA FRN, 3.21%, 14/12/2028	4,283	0.07
EUR	5,587,000	Italgas Reti SpA, 1.75%, 28/08/2026	5,575	0.09
EUR	9,533,000	Italgas SpA, 1.63%, 19/01/2027	9,462	0.16
EUR	8,926,000	Leasys SpA, 4.50%, 26/07/2026	8,945	0.15
EUR	7,714,000	Leasys SpA, 4.62%, 16/02/2027	7,794	0.13
EUR	15,624,000	Snam SpA, 0.88%, 25/10/2026	15,518	0.26
EUR	3,904,000	Snam SpA, 3.37%, 05/12/2026	3,912	0.06
EUR	13,888,000	UniCredit SpA, 2.13%, 24/10/2026^	13,861	0.23
EUR	12,225,000	UniCredit SpA FRN, 2.92%, 20/11/2028	12,260	0.20
		Total Italy	**204,464**	**3.38**
		Japan (31 May 2025: 1.04%)		
EUR	7,500,000	Asahi Group Holdings Ltd., 0.34%, 19/04/2027^	7,332	0.12
EUR	7,102,000	Mizuho Financial Group, Inc., 1.63%, 08/04/2027	7,039	0.12
EUR	8,175,000	NTT Finance Corp. FRN, 2.34%, 04/03/2028	8,166	0.14
EUR	18,250,000	NTT Finance Corp. FRN, 2.74%, 16/07/2027	18,282	0.30
EUR	3,800,000	Sumitomo Mitsui Banking Corp. FRN, 2.77%, 23/04/2029^	3,805	0.06
EUR	100,000	Sumitomo Mitsui Financial Group, Inc., 1.41%, 14/06/2027	99	0.00
EUR	18,460,000	Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026	18,453	0.31
EUR	18,928,000	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	18,847	0.31
		Total Japan	**82,023**	**1.36**
		Jersey (31 May 2025: 0.14%)		
EUR	6,255,000	Glencore Finance Europe Ltd., 1.50%, 15/10/2026	6,224	0.10
		Total Jersey	**6,224**	**0.10**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (31 May 2025: 4.29%)		
EUR	7,527,000	ArcelorMittal SA, 4.87%, 26/09/2026	7,564	0.13
EUR	10,100,000	Aroundtown SA, 0.00%, 16/07/2026	10,059	0.17
EUR	12,800,000	Aroundtown SA, 0.38%, 15/04/2027^	12,503	0.21
EUR	6,300,000	Aroundtown SA FRN, 2.96%, 18/12/2027	6,300	0.10
EUR	3,600,000	Banque Internationale a Luxembourg SA FRN, 2.70%, 02/02/2028^	3,602	0.06
EUR	4,700,000	Banque Internationale a Luxembourg SA FRN, 3.19%, 24/05/2027	4,718	0.08
EUR	7,500,000	Becton Dickinson Euro Finance SARL, 1.21%, 04/06/2026	7,499	0.12
EUR	7,425,000	Blackstone Property Partners Europe Holdings SARL, 1.00%, 20/10/2026^	7,368	0.12
EUR	7,600,000	Blackstone Property Partners Europe Holdings SARL, 1.25%, 26/04/2027	7,468	0.12
EUR	2,225,000	China Construction Bank Corp. Luxembourg Branch, 3.87%, 30/11/2026^	2,236	0.04
EUR	7,745,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	7,673	0.13
EUR	3,900,000	Eurofins Scientific SE, 3.75%, 17/07/2026	3,899	0.06
EUR	5,400,000	Grand City Properties SA, 1.38%, 03/08/2026^	5,387	0.09
EUR	7,400,000	Grand City Properties SA, 1.50%, 22/02/2027^	7,323	0.12
EUR	7,645,000	Highland Holdings SARL, 0.32%, 15/12/2026	7,545	0.12
EUR	6,107,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	6,042	0.10
EUR	7,519,000	John Deere Bank SA, 2.50%, 14/09/2026	7,518	0.12
EUR	12,500,000	KBC IFIMA SA FRN, 2.49%, 24/02/2028^	12,494	0.21
EUR	19,015,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	18,782	0.31
EUR	16,140,000	Nestle Finance International Ltd., 0.00%, 14/06/2026	16,124	0.27
EUR	7,663,000	Nestle Finance International Ltd., 0.88%, 29/03/2027	7,548	0.12
EUR	7,589,000	Novartis Finance SA, 1.62%, 09/11/2026	7,556	0.13
EUR	6,275,000	SELP Finance SARL, 1.50%, 20/12/2026	6,226	0.10
EUR	6,400,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027	6,437	0.11
EUR	9,600,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	9,664	0.16
		Total Luxembourg	**199,535**	**3.30**
		Mexico (31 May 2025: 0.09%)		
		Netherlands (31 May 2025: 17.23%)		
EUR	6,385,000	ABB Finance BV, 3.25%, 16/01/2027	6,402	0.11
EUR	15,800,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	15,607	0.26
EUR	2,900,000	ABN AMRO Bank NV, 2.37%, 01/06/2027	2,891	0.05
EUR	12,800,000	ABN AMRO Bank NV, 3.87%, 21/12/2026	12,869	0.21
EUR	16,800,000	ABN AMRO Bank NV FRN, 2.54%, 25/02/2027^	16,811	0.28
EUR	15,700,000	ABN AMRO Bank NV FRN, 2.68%, 21/01/2028	15,738	0.26
EUR	6,000,000	ABN AMRO Bank NV FRN, 2.69%, 28/02/2029	6,004	0.10
EUR	14,100,000	ABN AMRO Bank NV FRN, 2.80%, 15/01/2027	14,126	0.23
EUR	9,661,000	Achmea BV, 1.50%, 26/05/2027^	9,547	0.16
EUR	11,555,000	Airbus SE, 1.38%, 09/06/2026	11,549	0.19
EUR	8,900,000	Allianz Finance II BV, 0.00%, 22/11/2026	8,794	0.15
EUR	12,795,000	ASML Holding NV, 1.38%, 07/07/2026^	12,779	0.21
EUR	9,477,000	ASML Holding NV, 1.63%, 28/05/2027	9,368	0.16
EUR	6,700,000	ASN Bank NV, 0.25%, 22/06/2026	6,691	0.11
EUR	12,484,000	Ayvens Bank NV, 0.25%, 07/09/2026	12,407	0.21

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	6,056,000	BASF Finance Europe NV, 0.75%, 10/11/2026	6,007	0.10
EUR	21,200,000	Bayer Capital Corp. BV, 1.50%, 26/06/2026	21,181	0.35
EUR	9,529,000	BMW Finance NV, 0.38%, 14/01/2027	9,395	0.16
EUR	9,755,000	BMW Finance NV, 0.75%, 13/07/2026	9,735	0.16
EUR	9,129,000	BMW Finance NV, 3.25%, 22/11/2026	9,155	0.15
EUR	2,300,000	BMW Finance NV FRN, 2.41%, 11/09/2027	2,298	0.04
EUR	2,000,000	BMW Finance NV FRN, 2.53%, 15/07/2027	2,000	0.03
EUR	6,100,000	BMW International Investment BV FRN, 2.19%, 05/06/2026	6,100	0.10
EUR	5,650,000	CETIN Group NV, 3.12%, 14/04/2027	5,658	0.09
EUR	8,851,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	8,695	0.14
EUR	10,728,000	Coloplast Finance BV, 2.25%, 19/05/2027	10,651	0.18
EUR	9,700,000	Cooperatieve Rabobank UA, 0.25%, 30/10/2026	9,612	0.16
EUR	18,966,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	18,771	0.31
EUR	14,200,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	14,284	0.24
EUR	9,000,000	Cooperatieve Rabobank UA FRN, 2.74%, 03/11/2026^	9,015	0.15
EUR	19,000,000	Cooperatieve Rabobank UA FRN, 2.81%, 16/07/2028	19,035	0.31
EUR	6,362,000	CTP NV, 0.75%, 18/02/2027	6,253	0.10
EUR	7,900,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	7,819	0.13
EUR	8,400,000	Daimler Truck International Finance BV, 3.87%, 19/06/2026	8,404	0.14
EUR	4,400,000	Daimler Truck International Finance BV FRN, 2.68%, 27/05/2027	4,405	0.07
EUR	11,904,000	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	11,803	0.20
EUR	9,300,000	DSM BV, 0.75%, 28/09/2026	9,243	0.15
EUR	8,150,000	DSV Finance BV, 2.87%, 06/11/2026	8,157	0.13
EUR	6,825,000	DSV Finance BV FRN, 2.70%, 06/11/2026	6,830	0.11
EUR	6,176,000	E.ON International Finance BV, 1.63%, 30/05/2026*	6,176	0.10
EUR	7,639,000	EDP Finance BV, 0.38%, 16/09/2026	7,590	0.13
EUR	4,400,000	EnBW International Finance BV, 2.50%, 04/06/2026	4,399	0.07
EUR	6,550,000	EnBW International Finance BV, 3.62%, 22/11/2026^	6,574	0.11
EUR	15,725,000	ENEL Finance International NV, 1.13%, 16/09/2026	15,658	0.26
EUR	11,837,000	ENEL Finance International NV, 1.38%, 01/06/2026	11,837	0.20
EUR	6,118,000	Essity Capital BV, 3.00%, 21/09/2026	6,116	0.10
EUR	6,190,000	Givaudan Finance Europe BV, 1.00%, 22/04/2027	6,092	0.10
EUR	8,660,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	8,541	0.14
EUR	4,260,000	Heineken NV, 1.25%, 17/03/2027	4,210	0.07
EUR	6,321,000	Heineken NV, 1.38%, 29/01/2027^	6,265	0.10
EUR	7,509,000	Heineken NV, 3.62%, 15/11/2026^	7,536	0.12
EUR	3,135,000	IMCD NV, 2.12%, 31/03/2027	3,111	0.05
EUR	12,900,000	ING Bank NV, 4.12%, 02/10/2026	12,970	0.21
EUR	15,800,000	ING Bank NV FRN, 2.61%, 12/05/2028	15,814	0.26
EUR	8,900,000	ING Bank NV FRN, 2.74%, 02/10/2026	8,911	0.15
EUR	7,300,000	JAB Holdings BV, 1.75%, 25/06/2026	7,296	0.12
EUR	6,300,000	JAB Holdings BV, 2.50%, 17/04/2027^	6,286	0.10
EUR	7,550,000	JDE Peet's NV FRN, 2.78%, 11/12/2027	7,558	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	6,047,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027^	5,995	0.10
EUR	3,900,000	Koninklijke Ahold Delhaize NV FRN, 2.49%, 12/03/2028^	3,900	0.06
EUR	8,685,000	Koninklijke Philips NV, 1.87%, 05/05/2027	8,619	0.14
EUR	8,300,000	Linde Finance BV, 0.25%, 19/05/2027	8,099	0.13
EUR	9,248,000	Lseg Netherlands BV, 4.12%, 29/09/2026^	9,280	0.15
EUR	6,386,000	LYB International Finance II BV, 0.88%, 17/09/2026	6,350	0.11
EUR	12,173,000	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	12,055	0.20
EUR	1,000,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027	980	0.02
EUR	1,403,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027^	1,375	0.02
EUR	12,179,000	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	12,168	0.20
EUR	6,472,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027^	6,419	0.11
EUR	15,641,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026^	15,622	0.26
EUR	12,745,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026×	12,745	0.21
EUR	5,200,000	Mercedes-Benz International Finance BV FRN, 2.24%, 11/06/2026	5,200	0.09
EUR	6,300,000	Mercedes-Benz International Finance BV FRN, 2.71%, 19/08/2027	6,308	0.10
EUR	6,526,000	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	6,470	0.11
EUR	9,800,000	NIBC Bank NV, 0.25%, 09/09/2026	9,740	0.16
EUR	1,600,000	NIBC Bank NV, 0.88%, 24/06/2027^	1,568	0.03
EUR	8,450,000	Novo Nordisk Finance Netherlands BV FRN, 2.42%, 20/11/2027	8,440	0.14
EUR	16,900,000	Novo Nordisk Finance Netherlands BV FRN, 2.50%, 27/05/2027	16,899	0.28
EUR	5,500,000	Redexis Gas Finance BV, 1.87%, 27/04/2027	5,445	0.09
EUR	6,270,000	RELX Finance BV, 1.50%, 13/05/2027^	6,198	0.10
EUR	6,300,000	Repsol International Finance BV, 2.25%, 10/12/2026^	6,287	0.10
EUR	3,900,000	Royal Schiphol Group NV, 2.00%, 05/10/2026	3,892	0.06
EUR	9,018,000	Sandoz Finance BV, 3.97%, 17/04/2027	9,096	0.15
EUR	12,229,000	Schlumberger Finance BV, 1.38%, 28/10/2026	12,168	0.20
EUR	9,500,000	SGS Finance BV, 0.13%, 21/04/2027	9,262	0.15
EUR	15,694,000	Shell International Finance BV, 1.62%, 20/01/2027	15,589	0.26
EUR	13,400,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026^	13,396	0.22
EUR	6,400,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027^	6,307	0.10
EUR	12,000,000	Siemens Financieringsmaatschappij NV FRN, 2.50%, 27/05/2027	12,006	0.20
EUR	4,270,000	Signify NV, 2.37%, 11/05/2027	4,235	0.07
EUR	6,080,000	Sika Capital BV, 0.88%, 29/04/2027	5,969	0.10
EUR	12,375,000	Sika Capital BV, 3.75%, 03/11/2026	12,419	0.21
EUR	6,550,000	Stedin Holding NV, 0.00%, 16/11/2026	6,469	0.11
EUR	15,815,000	Stellantis NV, 0.63%, 30/03/2027^	15,501	0.26
EUR	4,900,000	Swisscom Finance BV FRN, 2.50%, 30/06/2027	4,899	0.08
EUR	12,650,000	Thermo Fisher Scientific Finance I BV FRN, 2.51%, 01/12/2027	12,639	0.21
EUR	9,554,000	Toyota Motor Finance Netherlands BV, 3.12%, 11/01/2027	9,576	0.16
EUR	6,112,000	Toyota Motor Finance Netherlands BV, 4.00%, 02/04/2027	6,172	0.10
EUR	3,500,000	Toyota Motor Finance Netherlands BV FRN, 2.59%, 20/08/2027^	3,495	0.06
EUR	3,000,000	Toyota Motor Finance Netherlands BV FRN, 2.63%, 21/08/2026	3,001	0.05
EUR	7,647,000	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	7,561	0.13
EUR	8,551,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027^	8,467	0.14
EUR	6,350,000	Vesteda Finance BV, 1.50%, 24/05/2027	6,266	0.10
EUR	6,500,000	Vesteda Finance BV, 2.00%, 10/07/2026	6,490	0.11
EUR	2,500,000	Volkswagen Financial Services NV FRN, 2.80%, 11/07/2027	2,502	0.04
EUR	31,800,000	Volkswagen International Finance NV, 1.87%, 30/03/2027	31,521	0.52
EUR	5,600,000	Volkswagen International Finance NV FRN, 2.80%, 14/08/2026	5,601	0.09
EUR	4,400,000	Volkswagen International Finance NV FRN, 2.93%, 30/05/2027	4,404	0.07
EUR	6,472,000	Wolters Kluwer NV, 1.50%, 22/03/2027	6,404	0.11
EUR	6,737,000	Wolters Kluwer NV, 3.00%, 23/09/2026	6,739	0.11
EUR	4,996,000	WPC Eurobond BV, 2.12%, 15/04/2027	4,958	0.08
		Total Netherlands	**972,195**	**16.07**
		New Zealand (31 May 2025: 0.19%)		
EUR	6,315,000	ASB Bank Ltd., 4.50%, 16/03/2027	6,400	0.10
EUR	9,765,000	Westpac Securities NZ Ltd., 0.43%, 14/12/2026	9,651	0.16
		Total New Zealand	**16,051**	**0.26**
		Norway (31 May 2025: 1.03%)		
EUR	7,425,000	Equinor ASA, 0.75%, 09/11/2026	7,366	0.12
EUR	15,515,000	Equinor ASA, 1.25%, 17/02/2027	15,360	0.26
EUR	4,991,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	4,944	0.08
EUR	6,281,000	SpareBank 1 SMN, 0.13%, 11/09/2026	6,241	0.10
EUR	6,494,000	SpareBank 1 Sor-Norge ASA, 0.25%, 09/11/2026	6,432	0.11
EUR	5,375,000	Statkraft AS, 3.12%, 13/12/2026	5,385	0.09
EUR	12,200,000	Telenor ASA, 0.75%, 31/05/2026^/×	12,200	0.20
		Total Norway	**57,928**	**0.96**
		People's Republic of China (31 May 2025: 0.01%)		
EUR	2,300,000	Bank of China Ltd., 4.00%, 19/10/2026	2,313	0.04
EUR	2,300,000	Industrial & Commercial Bank of China Ltd., 4.13%, 25/10/2026^	2,312	0.04
		Total People's Republic of China	**4,625**	**0.08**
		Portugal (31 May 2025: 0.00%)		
EUR	800,000	BCR-Brisa Concessao Rodoviaria SA, 2.38%, 10/05/2027	797	0.01
EUR	9,500,000	EDP SA, 1.63%, 15/04/2027^	9,407	0.16
EUR	5,000,000	EDP SA, 2.87%, 01/06/2026	5,000	0.08
		Total Portugal	**15,204**	**0.25**
		Singapore (31 May 2025: 0.18%)		

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		Spain (31 May 2025: 4.74%)		
EUR	6,300,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027^	6,220	0.10
EUR	6,400,000	Amadeus IT Group SA, 1.50%, 18/09/2026^	6,379	0.11
EUR	4,400,000	Amadeus IT Group SA, 2.87%, 20/05/2027	4,401	0.07
EUR	13,200,000	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026^	13,071	0.22
EUR	16,000,000	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	15,785	0.26
EUR	12,800,000	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	12,791	0.21
EUR	11,800,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	11,842	0.20
EUR	12,000,000	Banco Bilbao Vizcaya Argentaria SA FRN, 2.50%, 07/06/2027	12,023	0.20
EUR	9,400,000	Banco Bilbao Vizcaya Argentaria SA FRN, 2.75%, 15/01/2029^	9,415	0.16
EUR	13,300,000	Banco Santander SA, 0.30%, 04/10/2026	13,202	0.22
EUR	16,200,000	Banco Santander SA, 0.50%, 04/02/2027	15,967	0.26
EUR	3,900,000	Banco Santander SA, 1.13%, 23/06/2027	3,833	0.06
EUR	9,400,000	Bankinter SA, 0.88%, 08/07/2026	9,385	0.16
EUR	9,700,000	CaixaBank SA, 0.75%, 09/07/2026	9,684	0.16
EUR	9,500,000	CaixaBank SA, 1.12%, 12/11/2026^	9,435	0.16
EUR	200,000	CaixaBank SA, 1.37%, 19/06/2026	200	0.00
EUR	9,600,000	CaixaBank SA FRN, 2.75%, 19/09/2028	9,618	0.16
EUR	6,300,000	Cellnex Finance Co. SA, 0.75%, 15/11/2026	6,243	0.10
EUR	5,700,000	Cellnex Telecom SA, 1.00%, 20/04/2027	5,611	0.09
EUR	6,300,000	Enagas Financiaciones SA, 0.75%, 27/10/2026	6,255	0.10
EUR	6,389,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	6,350	0.10
EUR	9,400,000	Iberdrola Finanzas SA, 1.25%, 28/10/2026	9,348	0.15
EUR	10,210,000	Merlin Properties Socimi SA, 1.87%, 02/11/2026	10,165	0.17
EUR	6,800,000	Open Bank SA, 0.50%, 14/11/2026^	6,736	0.11
EUR	9,500,000	Open Bank SA, 0.50%, 14/01/2027	9,377	0.16
EUR	7,600,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027^	7,511	0.12
EUR	12,600,000	Telefonica Emisiones SA, 1.45%, 22/01/2027	12,499	0.21
EUR	3,400,000	Werfen SA, 0.50%, 28/10/2026	3,369	0.06
		Total Spain	**246,715**	**4.08**
		Sweden (31 May 2025: 3.25%)		
EUR	7,613,000	Assa Abloy AB, 3.75%, 13/09/2026	7,629	0.13
EUR	3,855,000	Atlas Copco AB, 0.63%, 30/08/2026	3,838	0.06
EUR	6,303,000	Electrolux AB, 4.12%, 05/10/2026	6,322	0.10
EUR	3,675,000	Energa Finance AB, 2.12%, 07/03/2027	3,653	0.06
EUR	6,405,000	Essity AB, 1.62%, 30/03/2027	6,344	0.10
EUR	5,426,000	Fastighets AB Balder, 1.12%, 29/01/2027^	5,353	0.09
EUR	3,975,000	Hemso Fastighets AB, 1.00%, 09/09/2026^	3,956	0.07
EUR	6,753,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	6,812	0.11
EUR	4,850,000	Sagax AB, 1.12%, 30/01/2027	4,795	0.08
EUR	3,900,000	Sandvik AB, 3.00%, 18/06/2026	3,900	0.06
EUR	6,520,000	SBAB Bank AB, 0.13%, 27/08/2026	6,485	0.11
EUR	6,577,000	SBAB Bank AB, 0.50%, 08/02/2027	6,484	0.11
EUR	12,707,000	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	12,510	0.21
EUR	13,142,000	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	13,093	0.22
EUR	13,223,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	13,302	0.22
EUR	8,925,000	Skandinaviska Enskilda Banken AB FRN, 2.53%, 03/05/2027	8,933	0.15
EUR	9,743,000	Svenska Handelsbanken AB, 0.05%, 03/09/2026	9,682	0.16
EUR	12,824,000	Svenska Handelsbanken AB, 0.13%, 03/11/2026	12,696	0.21
EUR	6,060,000	Svenska Handelsbanken AB, 3.87%, 10/05/2027	6,124	0.10
EUR	4,000,000	Svenska Handelsbanken AB FRN, 2.50%, 08/03/2027	4,006	0.07
EUR	9,800,000	Svenska Handelsbanken AB FRN, 2.59%, 16/02/2029	9,790	0.16
EUR	9,625,000	Svenska Handelsbanken AB FRN, 2.66%, 17/02/2028^	9,641	0.16
EUR	12,848,000	Swedbank AB, 0.25%, 02/11/2026	12,727	0.21
EUR	9,653,000	Swedbank AB, 1.30%, 17/02/2027^	9,563	0.16
EUR	11,910,000	Swedbank AB, 2.10%, 25/05/2027^	11,845	0.20
EUR	3,700,000	Swedbank AB FRN, 2.54%, 23/03/2029^	3,697	0.06
EUR	9,250,000	Swedbank AB FRN, 2.66%, 30/08/2027	9,262	0.15
EUR	3,736,000	Swedish Match AB, 0.88%, 26/02/2027	3,682	0.06
EUR	9,114,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	9,006	0.15
EUR	5,900,000	Vattenfall AB, 0.50%, 24/06/2026	5,893	0.10
EUR	10,438,000	Volvo Treasury AB, 3.12%, 08/09/2026	10,448	0.17
EUR	3,666,000	Volvo Treasury AB, 3.62%, 25/05/2027	3,687	0.06
EUR	8,718,000	Volvo Treasury AB, 3.87%, 29/08/2026	8,736	0.14
		Total Sweden	**253,894**	**4.20**
		Switzerland (31 May 2025: 1.38%)		
EUR	6,717,000	UBS AG, 0.01%, 29/06/2026^	6,705	0.11
EUR	9,315,000	UBS AG, 5.50%, 20/08/2026^	9,374	0.16
EUR	9,700,000	UBS AG FRN, 2.58%, 21/11/2027	9,708	0.16
EUR	15,472,000	UBS Group AG, 1.25%, 01/09/2026	15,464	0.26
EUR	8,050,000	UBS Group AG FRN, 3.21%, 12/05/2029	8,114	0.13
		Total Switzerland	**49,365**	**0.82**
		United Arab Emirates (31 May 2025: 0.17%)		
EUR	9,750,000	DP World Ltd., 2.37%, 25/09/2026	9,700	0.16
EUR	12,850,000	Emirates Telecommunications Group Co. PJSC, 2.75%, 18/06/2026	12,810	0.21
EUR	4,100,000	First Abu Dhabi Bank PJSC, 1.63%, 07/04/2027	4,038	0.07
		Total United Arab Emirates	**26,548**	**0.44**
		United Kingdom (31 May 2025: 7.29%)		
EUR	9,512,000	AstraZeneca PLC, 3.62%, 03/03/2027	9,566	0.16
EUR	9,825,000	Barclays PLC FRN, 3.04%, 08/05/2028	9,853	0.16
EUR	8,050,000	Barclays PLC FRN, 3.35%, 14/05/2029	8,127	0.13
EUR	8,232,000	BAT International Finance PLC, 1.25%, 13/03/2027	8,133	0.13
EUR	11,085,000	BP Capital Markets PLC, 1.57%, 16/02/2027	10,994	0.18
EUR	10,969,000	BP Capital Markets PLC, 2.21%, 25/09/2026	10,956	0.18
EUR	3,950,000	Coca-Cola Europacific Partners PLC FRN, 2.39%, 03/06/2027	3,953	0.06
EUR	3,100,000	Coca-Cola Europacific Partners PLC FRN, 2.52%, 26/02/2028	3,098	0.05
EUR	9,480,000	Diageo Finance PLC, 1.87%, 27/03/2027^	9,414	0.16
EUR	5,550,000	Diageo Finance PLC FRN, 2.42%, 20/06/2026	5,551	0.09
EUR	7,161,000	DS Smith PLC, 0.88%, 12/09/2026	7,126	0.12
EUR	6,544,000	Experian Finance PLC, 1.38%, 25/06/2026	6,539	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	8,729,000	GlaxoSmithKline Capital PLC, 1.00%, 12/09/2026	8,689	0.14
EUR	9,425,000	HSBC Holdings PLC, 2.50%, 15/03/2027	9,410	0.16
EUR	6,384,000	ICG PLC, 1.63%, 17/02/2027	6,296	0.10
EUR	9,338,000	Imperial Brands Finance PLC, 2.12%, 12/02/2027	9,291	0.15
EUR	2,924,000	InterContinental Hotels Group PLC, 2.12%, 15/05/2027	2,900	0.05
EUR	7,314,000	International Distribution Services PLC, 1.25%, 08/10/2026	7,273	0.12
EUR	6,325,000	Investec Bank PLC FRN, 3.26%, 18/06/2028	6,364	0.10
EUR	4,282,000	ITV PLC, 1.38%, 26/09/2026	4,265	0.07
EUR	7,712,000	Lloyds Bank Corporate Markets PLC, 4.12%, 30/05/2027	7,808	0.13
EUR	9,100,000	Lloyds Banking Group PLC FRN, 2.66%, 04/03/2028	9,117	0.15
EUR	6,386,000	Mitsubishi HC Capital U.K. PLC, 3.73%, 02/02/2027	6,414	0.11
EUR	8,157,000	National Grid PLC, 2.18%, 30/06/2026	8,155	0.13
EUR	11,412,000	Nationwide Building Society, 2.00%, 28/04/2027	11,334	0.19
EUR	15,988,000	Nationwide Building Society, 4.50%, 01/11/2026	16,110	0.27
EUR	6,675,000	Nationwide Building Society FRN, 2.73%, 09/05/2027	6,686	0.11
EUR	13,050,000	Nationwide Building Society FRN, 2.96%, 27/01/2029	13,089	0.22
EUR	15,925,000	NatWest Markets PLC, 0.13%, 18/06/2026	15,909	0.26
EUR	12,977,000	NatWest Markets PLC, 1.38%, 02/03/2027	12,851	0.21
EUR	4,100,000	NatWest Markets PLC FRN, 2.53%, 30/09/2027	4,103	0.07
EUR	8,800,000	NatWest Markets PLC FRN, 2.58%, 25/09/2026	8,805	0.15
EUR	16,675,000	NatWest Markets PLC FRN, 2.68%, 11/06/2028	16,727	0.28
EUR	12,200,000	NatWest Markets PLC FRN, 2.78%, 14/05/2027	12,225	0.20
EUR	6,225,000	OTE PLC, 0.88%, 24/09/2026	6,189	0.10
EUR	9,300,000	Santander U.K. PLC FRN, 2.71%, 24/03/2028	9,333	0.15
EUR	12,446,000	Sky Ltd., 2.50%, 15/09/2026	12,441	0.21
EUR	8,272,000	Smiths Group PLC, 2.00%, 23/02/2027	8,219	0.14
EUR	4,000,000	State Grid Europe Development PLC, 2.45%, 26/01/2027	3,992	0.07
EUR	6,085,000	Titanium Ruth Holdco Ltd., 0.95%, 02/06/2026	6,085	0.10
EUR	5,846,000	Vodafone Group PLC, 0.90%, 24/11/2026	5,799	0.10
EUR	13,057,000	Vodafone Group PLC, 2.20%, 25/08/2026	13,046	0.22
EUR	5,046,000	Wellcome Trust Ltd., 1.13%, 21/01/2027	4,993	0.08
		Total United Kingdom	**367,228**	**6.07**
		United States (31 May 2025: 11.47%)		
EUR	636,000	3M Co., 1.50%, 09/11/2026	633	0.01
EUR	8,825,000	3M Co., 1.50%, 09/11/2026^	8,780	0.15
EUR	22,550,000	Amazon.com, Inc. FRN, 2.50%, 16/03/2028^	22,548	0.37
EUR	6,376,000	American Tower Corp., 0.40%, 15/02/2027	6,272	0.10
EUR	9,531,000	American Tower Corp., 0.45%, 15/01/2027	9,398	0.16
EUR	1,052,000	American Tower Corp., 4.12%, 16/05/2027	1,063	0.02
EUR	17,874,000	Apple, Inc., 1.63%, 10/11/2026	17,804	0.29
EUR	19,146,000	AT&T, Inc., 1.80%, 05/09/2026	19,108	0.32
EUR	28,140,000	AT&T, Inc. FRN, 2.55%, 16/09/2027	28,144	0.47
EUR	7,484,000	Athene Global Funding, 0.37%, 10/09/2026	7,423	0.12
EUR	6,325,000	Athene Global Funding, 0.83%, 08/01/2027	6,227	0.10
EUR	6,400,000	Athene Global Funding FRN, 3.05%, 21/05/2027	6,401	0.11
EUR	11,600,000	Athene Global Funding FRN, 3.20%, 23/02/2027	11,607	0.19

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	15,725,000	Bank of America Corp. FRN, 2.69%, 28/01/2028	15,734	0.26
EUR	6,385,000	Becton Dickinson & Co., 1.90%, 15/12/2026	6,358	0.11
EUR	15,300,000	Berkshire Hathaway, Inc., 1.13%, 16/03/2027	15,109	0.25
EUR	4,802,000	Berry Global, Inc., 1.50%, 15/01/2027	4,757	0.08
EUR	7,225,000	Blackstone Holdings Finance Co. LLC, 1.00%, 05/10/2026	7,180	0.12
EUR	5,925,000	Blackstone Private Credit Fund, 1.75%, 30/11/2026^	5,863	0.10
EUR	4,225,000	BMW U.S. Capital LLC, 1.00%, 20/04/2027	4,161	0.07
EUR	2,124,000	BMW U.S. Capital LLC, 1.00%, 20/04/2027	2,092	0.03
EUR	12,827,000	Booking Holdings, Inc., 1.80%, 03/03/2027	12,731	0.21
EUR	10,097,000	Booking Holdings, Inc., 4.00%, 15/11/2026	10,143	0.17
EUR	3,765,000	Brown-Forman Corp., 1.20%, 07/07/2026^	3,760	0.06
EUR	10,250,000	Caterpillar Financial Services Corp., 3.74%, 04/09/2026	10,279	0.17
EUR	5,900,000	Caterpillar Financial Services Corp. FRN, 2.42%, 10/06/2027	5,905	0.10
EUR	6,800,000	Caterpillar Financial Services Corp. FRN, 2.47%, 25/02/2028	6,794	0.11
EUR	12,914,000	Citigroup, Inc., 2.12%, 10/09/2026^	12,901	0.21
EUR	8,800,000	Citigroup, Inc. FRN, 2.85%, 14/05/2028	8,814	0.15
EUR	13,000,000	Citigroup, Inc. FRN, 3.27%, 29/04/2029	13,122	0.22
EUR	5,275,000	Coca-Cola Co., 0.75%, 22/09/2026^	5,242	0.09
EUR	19,220,000	Coca-Cola Co., 1.13%, 09/03/2027	18,993	0.31
EUR	11,025,000	Coca-Cola Co., 1.87%, 22/09/2026	10,995	0.18
EUR	15,710,000	Comcast Corp., 0.00%, 14/09/2026	15,597	0.26
EUR	10,101,000	Comcast Corp., 0.25%, 20/05/2027^	9,854	0.16
EUR	1,162,000	Coty, Inc., 4.50%, 15/05/2027^	1,166	0.02
EUR	9,930,000	Danaher Corp., 2.10%, 30/09/2026	9,912	0.16
EUR	6,250,000	Danaher Corp. FRN, 2.55%, 29/04/2028^	6,257	0.10
EUR	7,589,000	Dover Corp., 1.25%, 09/11/2026	7,542	0.13
EUR	6,280,000	Dow Chemical Co., 0.50%, 15/03/2027	6,152	0.10
EUR	6,475,000	Eastman Chemical Co., 1.87%, 23/11/2026^	6,441	0.11
EUR	9,187,000	Eli Lilly & Co., 1.63%, 02/06/2026	9,187	0.15
EUR	6,385,000	Equinix, Inc., 0.25%, 15/03/2027	6,251	0.10
EUR	15,813,000	FedEx Corp., 1.63%, 11/01/2027	15,705	0.26
EUR	16,031,000	Fidelity National Information Services, Inc., 1.50%, 21/05/2027	15,794	0.26
EUR	6,200,000	Fidelity National Information Services, Inc. FRN, 2.90%, 10/03/2028	6,208	0.10
EUR	5,211,000	General Electric Co., 1.87%, 28/05/2027^	5,159	0.09
EUR	5,125,000	General Mills, Inc., 1.50%, 27/04/2027^	5,064	0.08
EUR	9,473,000	General Motors Financial Co., Inc., 0.60%, 20/05/2027^	9,265	0.15
EUR	25,472,000	Goldman Sachs Group, Inc., 1.63%, 27/07/2026	25,440	0.42
EUR	9,838,000	Goldman Sachs Group, Inc., 2.87%, 03/06/2026	9,838	0.16
EUR	16,175,000	Goldman Sachs Group, Inc. FRN, 2.89%, 17/02/2029	16,175	0.27
EUR	12,750,000	Goldman Sachs Group, Inc. FRN, 2.97%, 23/01/2029	12,785	0.21
EUR	9,150,000	Goldman Sachs Group, Inc. FRN, 3.11%, 23/09/2027^	9,170	0.15
EUR	12,678,000	International Business Machines Corp., 1.25%, 29/01/2027	12,560	0.21
EUR	12,593,000	International Business Machines Corp., 3.37%, 06/02/2027	12,642	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	9,325,000	International Business Machines Corp. FRN, 2.43%, 03/02/2028	9,325	0.15
EUR	9,878,000	International Flavors & Fragrances, Inc., 1.80%, 25/09/2026	9,842	0.16
EUR	19,401,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	19,323	0.32
EUR	6,000,000	JPMorgan Chase & Co. FRN, 2.67%, 06/06/2028	6,012	0.10
EUR	18,850,000	JPMorgan Chase & Co. FRN, 2.77%, 18/02/2029	18,841	0.31
EUR	6,100,000	Kinder Morgan, Inc., 2.25%, 16/03/2027	6,061	0.10
EUR	6,700,000	Marsh & McLennan Cos., Inc., 1.35%, 21/09/2026	6,673	0.11
EUR	6,600,000	McDonald's Corp., 0.90%, 15/06/2026	6,595	0.11
EUR	7,600,000	McDonald's Corp., 1.87%, 26/05/2027	7,535	0.12
EUR	6,317,000	McKesson Corp., 1.63%, 30/10/2026	6,293	0.10
EUR	12,701,000	Merck & Co., Inc., 1.88%, 15/10/2026	12,664	0.21
EUR	9,093,000	Mondelez International, Inc., 1.63%, 08/03/2027	9,014	0.15
EUR	6,355,000	Moody's Corp., 1.75%, 09/03/2027	6,307	0.10
EUR	19,120,000	Morgan Stanley, 1.38%, 27/10/2026	19,034	0.32
EUR	25,107,000	Morgan Stanley, 1.87%, 27/04/2027^	24,931	0.41
EUR	16,000,000	Morgan Stanley FRN, 2.75%, 04/05/2029	15,988	0.26
EUR	19,250,000	Morgan Stanley FRN, 3.07%, 05/04/2028^	19,348	0.32
EUR	16,670,000	Netflix, Inc., 3.62%, 15/05/2027^	16,802	0.28
EUR	10,120,000	New York Life Global Funding, 0.25%, 23/01/2027	9,951	0.16
EUR	6,650,000	New York Life Global Funding FRN, 2.62%, 09/07/2027	6,657	0.11
EUR	6,385,000	PepsiCo, Inc., 0.75%, 18/03/2027	6,285	0.10
EUR	6,275,000	PepsiCo, Inc. FRN, 2.48%, 11/02/2028	6,274	0.10
EUR	9,556,000	Pfizer, Inc., 1.00%, 06/03/2027^	9,435	0.16
EUR	6,826,000	Philip Morris International, Inc., 0.13%, 03/08/2026	6,797	0.11
EUR	7,745,000	PPG Industries, Inc., 1.40%, 13/03/2027	7,664	0.13
EUR	8,118,000	Procter & Gamble Co., 3.25%, 02/08/2026	8,127	0.13
EUR	12,844,000	Procter & Gamble Co., 4.87%, 11/05/2027	13,093	0.22
EUR	6,425,000	Revvity, Inc., 1.87%, 19/07/2026	6,418	0.11
EUR	9,900,000	Robert Bosch Finance LLC FRN, 2.64%, 28/11/2026	9,905	0.16
EUR	5,850,000	Southern Power Co., 1.85%, 20/06/2026	5,847	0.10
EUR	6,405,000	Thermo Fisher Scientific, Inc., 1.45%, 16/03/2027^	6,346	0.11
EUR	7,708,000	Thermo Fisher Scientific, Inc., 1.75%, 15/04/2027	7,645	0.13
EUR	12,434,000	Toyota Motor Credit Corp., 0.25%, 16/07/2026	12,403	0.21
EUR	6,700,000	U.S. Bancorp FRN, 3.00%, 21/05/2028	6,708	0.11
EUR	8,033,000	Verizon Communications, Inc., 0.88%, 08/04/2027	7,906	0.13
EUR	9,376,000	Verizon Communications, Inc., 1.38%, 27/10/2026	9,328	0.15
EUR	16,593,000	Visa, Inc., 1.50%, 15/06/2026	16,585	0.27
EUR	25,591,000	Wells Fargo & Co., 1.00%, 02/02/2027	25,324	0.42
EUR	25,481,000	Wells Fargo & Co., 1.38%, 26/10/2026^	25,363	0.42
EUR	18,852,000	Wells Fargo & Co., 1.50%, 24/05/2027	18,632	0.31
EUR	15,225,000	Wells Fargo & Co. FRN, 2.89%, 22/07/2028	15,250	0.25
EUR	5,865,000	Worley U.S. Finance Sub Ltd., 0.88%, 09/06/2026	5,862	0.10
EUR	6,374,000	Zimmer Biomet Holdings, Inc., 2.42%, 13/12/2026	6,363	0.11
		Total United States	**1,041,261**	**17.21**
		Total investments in corporate debt instruments	**5,927,844**	**98.00**
		Government debt instruments (31 May 2025: 0.07%)		
		Canada (31 May 2025: 0.00%)		
EUR	20,250,000	CDP Financial, Inc., 1.12%, 06/04/2027	19,993	0.33
		Total Canada	**19,993**	**0.33**
		Italy (31 May 2025: 0.07%)		
		Total investments in government debt instruments	**19,993**	**0.33**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**5,947,837**	**98.33**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany					
(865)	EUR	(91,512,675)	Euro-Schatz Futures June 2026	(190)	0.00
Total Germany				**(190)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(190)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(190)**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES € ULTRASHORT BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
CHF Hedged (Acc)							
CHF	13,310,147	EUR	14,532,945	State Street Bank and Trust Company	02/06/2026	65	0.00
Total unrealised gain						**65**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**65**	**0.00**
Total over-the-counter financial derivative instruments						**65**	**0.00**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			5,947,902	98.33
Total financial liabilities at fair value through profit or loss			(190)	0.00
Cash and margin cash			50	0.00
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 3.81%)**		
1,149,835	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund[~]	125,420	2.07
Total cash equivalents			**125,420**	**2.07**
Other assets and liabilities			(24,625)	(0.40)
Net asset value attributable to redeemable shareholders			**6,048,557**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

[×] Matured security in default.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.00
Over-the-counter financial derivative instruments	0.00
Other assets	3.00
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	(91,513)
Over-the-counter forward currency contracts	14,533

SCHEDULE OF INVESTMENTS (continued)

iSHARES AGEING POPULATION UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.66%)				
Equities (31 May 2025: 98.66%)				
		Australia (31 May 2025: 3.61%)		
AUD	1,897,593	AMP Ltd.	2,178	0.27
AUD	85,687	AUB Group Ltd.^	1,611	0.20
AUD	142,392	Australian Clinical Labs Ltd.^	208	0.03
AUD	387,649	Challenger Ltd.	2,471	0.31
AUD	70,160	Corporate Travel Management Ltd.^/*	630	0.08
AUD	133,104	Flight Centre Travel Group Ltd.^	1,047	0.13
AUD	505,874	Healius Ltd.	124	0.02
AUD	267,304	Integral Diagnostics Ltd.^	417	0.05
AUD	1,189,779	Medibank Pvt Ltd.	4,109	0.51
AUD	90,085	Netwealth Group Ltd.	1,385	0.17
AUD	365,955	nib holdings Ltd.^	1,759	0.22
AUD	79,134	Perpetual Ltd.	905	0.11
AUD	491,549	PolyNovo Ltd.^	431	0.05
AUD	141,746	Ramsay Health Care Ltd.^	3,783	0.47
AUD	132,069	Regis Healthcare Ltd.	625	0.08
AUD	220,285	Sonic Healthcare Ltd.	3,094	0.39
AUD	820,551	Steadfast Group Ltd.^	2,409	0.30
AUD	273,978	WEB Travel Group Ltd.^	515	0.07
		Total Australia	**27,701**	**3.46**
		Belgium (31 May 2025: 0.79%)		
EUR	27,884	Lakefront Biotherapeutics NV	796	0.10
		Total Belgium	**796**	**0.10**
		Bermuda (31 May 2025: 0.55%)		
EUR	526,919	Aegon Ltd.	4,496	0.56
CAD	21,994	Brookfield Wealth Solutions Ltd.^	1,007	0.12
USD	78,174	Viking Holdings Ltd.	7,200	0.90
		Total Bermuda	**12,703**	**1.58**
		Brazil (31 May 2025: 1.69%)		
BRL	503,779	BB Seguridade Participacoes SA	3,526	0.44
BRL	182,154	Bradsaude SA	488	0.06
BRL	245,172	Hapvida Participacoes e Investimentos SA	589	0.07
BRL	1,100,129	Raia Drogasil SA	4,065	0.51
BRL	576,691	Rede D'Or Sao Luiz SA	3,879	0.49
		Total Brazil	**12,547**	**1.57**
		British Virgin Islands (31 May 2025: 0.10%)		
USD	21,387	Establishment Labs Holdings, Inc.^	1,512	0.19
		Total British Virgin Islands	**1,512**	**0.19**
		Canada (31 May 2025: 2.83%)		
USD	166,947	AbCellera Biologics, Inc.	1,030	0.13
USD	29,688	Bausch & Lomb Corp.	464	0.06
CAD	25,509	BRP, Inc.	1,476	0.18
CAD	54,105	Extendicare, Inc.^	1,274	0.16
CAD	102,805	Great-West Lifeco, Inc.^	6,006	0.75
CAD	37,113	iA Financial Corp., Inc.^	4,631	0.58
CAD	102,145	Power Corp. of Canada	6,179	0.77
CAD	68,985	Sienna Senior Living, Inc.^	1,061	0.13
CAD	58,786	Sun Life Financial, Inc.	4,228	0.53
		Total Canada	**26,349**	**3.29**
		Cayman Islands (31 May 2025: 0.88%)		
HKD	589,000	China Resources Medical Holdings Co. Ltd.^	193	0.02
HKD	397,500	HUTCHMED China Ltd.^	929	0.12
Equities (continued)				
		Cayman Islands (continued)		
HKD	142,500	Keymed Biosciences, Inc.	1,124	0.14
HKD	704,800	Microport Scientific Corp.^	676	0.09
HKD	61,600	Trip.com Group Ltd.	2,899	0.36
		Total Cayman Islands	**5,821**	**0.73**
		Denmark (31 May 2025: 0.53%)		
DKK	16,596	Genmab AS	4,416	0.55
DKK	198,964	H Lundbeck AS	1,349	0.17
		Total Denmark	**5,765**	**0.72**
		Finland (31 May 2025: 0.29%)		
EUR	312,798	Mandatum OYJ^	2,081	0.26
		Total Finland	**2,081**	**0.26**
		France (31 May 2025: 2.52%)		
EUR	47,668	Amundi SA	4,670	0.58
EUR	78,991	AXA SA	3,662	0.46
EUR	110,261	Clariane SE^	539	0.07
EUR	52,766	Emeis SA	918	0.11
EUR	27,132	Ipsen SA	4,958	0.62
EUR	116,272	SCOR SE	4,176	0.52
EUR	5,975	Trigano SA^	1,130	0.14
		Total France	**20,053**	**2.50**
		Germany (31 May 2025: 2.52%)		
EUR	9,569	Allianz SE	4,261	0.53
EUR	27,057	Carl Zeiss Meditec AG^	817	0.10
EUR	23,172	DWS Group GmbH & Co. KGaA	1,675	0.21
EUR	65,939	Fresenius Medical Care AG^	2,862	0.36
EUR	75,850	Fresenius SE & Co. KGaA	3,210	0.40
		Total Germany	**12,825**	**1.60**
		Hong Kong (31 May 2025: 0.85%)		
HKD	430,368	AIA Group Ltd.	4,517	0.56
HKD	1,031,903	China Taiping Insurance Holdings Co. Ltd.	2,616	0.33
HKD	731,500	Genertec Universal Medical Group Co. Ltd.^	482	0.06
		Total Hong Kong	**7,615**	**0.95**
		India (31 May 2025: 0.26%)		
		Indonesia (31 May 2025: 0.10%)		
IDR	3,890,800	Mitra Keluarga Karyasehat Tbk. PT	353	0.04
		Total Indonesia	**353**	**0.04**
		Ireland (31 May 2025: 1.76%)		
USD	123,053	Alkermes PLC	5,192	0.65
USD	10,819	Aon PLC	3,419	0.42
USD	12,797	Willis Towers Watson PLC	3,195	0.40
		Total Ireland	**11,806**	**1.47**
		Israel (31 May 2025: 1.56%)		
ILS	50,883	Clal Insurance Enterprises Holdings Ltd.^	5,142	0.64
ILS	82,672	Harel Insurance Investments & Financial Services Ltd.^	5,279	0.66
USD	47,379	Inmode Ltd.	660	0.08
ILS	17,281	Menora Mivtachim Holdings Ltd.^	3,224	0.41
ILS	352,034	Migdal Insurance & Financial Holdings Ltd.	2,400	0.30
USD	49,352	Nano-X Imaging Ltd.^	95	0.01
ILS	165,287	Phoenix Financial Ltd.	11,049	1.38

SCHEDULE OF INVESTMENTS (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Israel (continued)		
GBP	53,657	Plus500 Ltd.	3,205	0.40
		Total Israel	**31,054**	**3.88**
		Italy (31 May 2025: 1.12%)		
EUR	42,746	Banca Generali SpA	2,728	0.34
EUR	115,804	Ferretti SpA^	415	0.05
EUR	105,217	Generali^	4,753	0.59
EUR	9,886	Sanlorenzo SpA	428	0.06
EUR	26,802	SOL SpA	1,767	0.22
		Total Italy	**10,091**	**1.26**
		Japan (31 May 2025: 6.59%)		
JPY	22,297	Ain Holdings, Inc.	771	0.10
JPY	185,400	Asahi Intecc Co. Ltd.^	4,386	0.55
JPY	17,493	BML, Inc.^	383	0.05
JPY	508,744	Daiichi Life Group, Inc.	5,228	0.65
JPY	137,600	Eisai Co. Ltd.	3,444	0.43
JPY	43,796	H.U. Group Holdings, Inc.^	857	0.11
JPY	44,500	Heiwa Corp.^	543	0.07
JPY	43,993	HIS Co. Ltd.	289	0.04
JPY	32,295	Hoya Corp.	5,494	0.68
JPY	43,400	Japan Lifeline Co. Ltd.^	362	0.04
JPY	406,186	Japan Post Holdings Co. Ltd.	5,277	0.66
JPY	426,073	Japan Post Insurance Co. Ltd.	3,826	0.48
JPY	95,578	Matsui Securities Co. Ltd.^	584	0.07
JPY	17,500	Medley, Inc.^	242	0.03
JPY	53,900	Menicon Co. Ltd.^	550	0.07
JPY	126,500	Nihon Kohden Corp.	1,150	0.14
JPY	76,400	PeptiDream, Inc.^	531	0.07
JPY	22,100	Qol Holdings Co. Ltd.^	256	0.03
JPY	142,100	Resorttrust, Inc.	1,516	0.19
JPY	253,687	Santen Pharmaceutical Co. Ltd.	3,052	0.38
JPY	75,000	Sawai Group Holdings Co. Ltd.	824	0.10
JPY	91,088	Sugi Holdings Co. Ltd.^	1,575	0.20
JPY	55,300	Sundrug Co. Ltd.	1,260	0.16
JPY	168,180	T&D Holdings, Inc.	4,431	0.55
JPY	24,100	Towa Pharmaceutical Co. Ltd.^	598	0.07
		Total Japan	**47,429**	**5.92**
		Jersey (31 May 2025: 0.20%)		
USD	77,165	Novocure Ltd.	1,315	0.16
		Total Jersey	**1,315**	**0.16**
		Malaysia (31 May 2025: 0.52%)		
MYR	1,610,081	IHH Healthcare Bhd.	3,659	0.46
MYR	1,606,600	KPJ Healthcare Bhd.	1,300	0.16
		Total Malaysia	**4,959**	**0.62**
		Mauritius (31 May 2025: 0.00%)		
USD	38,254	MakeMyTrip Ltd.^	1,788	0.22
		Total Mauritius	**1,788**	**0.22**
		Netherlands (31 May 2025: 1.95%)		
EUR	59,866	ASR Nederland NV	4,492	0.56
EUR	25,886	Van Lanschot Kempen NV	2,012	0.25
		Total Netherlands	**6,504**	**0.81**
		New Zealand (31 May 2025: 0.39%)		
AUD	95,184	Neuren Pharmaceuticals Ltd.^	996	0.13
NZD	726,768	Ryman Healthcare Ltd.	983	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		New Zealand (continued)		
NZD	168,600	Summerset Group Holdings Ltd.^	810	0.10
		Total New Zealand	**2,789**	**0.35**
		Norway (31 May 2025: 0.62%)		
		People's Republic of China (31 May 2025: 0.68%)		
HKD	688,200	GF Securities Co. Ltd. Class H	1,418	0.18
HKD	724,846	New China Life Insurance Co. Ltd. Class H	4,482	0.56
HKD	125,000	Remegen Co. Ltd.	1,318	0.16
HKD	108,000	Shanghai Junshi Biosciences Co. Ltd.^	290	0.04
HKD	38,000	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	2,240	0.28
		Total People's Republic of China	**9,748**	**1.22**
		Poland (31 May 2025: 0.13%)		
PLN	8,609	Rainbow Tours SA^	351	0.05
PLN	56,535	XTB SA^	1,618	0.20
		Total Poland	**1,969**	**0.25**
		Republic of South Korea (31 May 2025: 1.66%)		
KRW	26,757	ABLBio, Inc.^	1,987	0.25
KRW	50,801	Chabiotech Co. Ltd.^	454	0.06
KRW	14,106	Classys, Inc.	419	0.05
KRW	276,339	Hanwha Life Insurance Co. Ltd.	895	0.11
KRW	12,768	L&C Bio Co. Ltd.^	642	0.08
KRW	29,254	Misto Holdings Corp.	727	0.09
KRW	25,321	Oscotec, Inc.	707	0.09
KRW	10,911	Sam Chun Dang Pharm Co. Ltd.	2,454	0.30
KRW	44,694	Samsung Life Insurance Co. Ltd.^	11,522	1.44
KRW	20,705	SK Biopharmaceuticals Co. Ltd.^	1,232	0.15
KRW	42,940	Won Tech Co. Ltd.^	229	0.03
		Total Republic of South Korea	**21,268**	**2.65**
		Singapore (31 May 2025: 0.13%)		
SGD	332,100	Parkway Life Real Estate Investment Trust	1,044	0.13
SGD	656,000	Raffles Medical Group Ltd.^	497	0.06
		Total Singapore	**1,541**	**0.19**
		South Africa (31 May 2025: 1.28%)		
ZAR	156,005	Dis-Chem Pharmacies Ltd.	337	0.04
ZAR	307,413	Discovery Ltd.	5,283	0.66
ZAR	848,923	Life Healthcare Group Holdings Ltd.	561	0.07
ZAR	769,281	Momentum Group Ltd.	1,706	0.22
ZAR	807,266	Netcare Ltd.	881	0.11
ZAR	745,261	Sanlam Ltd.	3,947	0.49
		Total South Africa	**12,715**	**1.59**
		Spain (31 May 2025: 0.14%)		
EUR	9,700	Pharma Mar SA	1,132	0.14
		Total Spain	**1,132**	**0.14**
		Sweden (31 May 2025: 1.87%)		
SEK	52,035	Ambea AB	847	0.11
SEK	82,986	Attendo AB	1,061	0.13
SEK	93,271	Avanza Bank Holding AB^	3,498	0.44
SEK	29,663	BioArctic AB^	1,132	0.14
SEK	45,482	BoneSupport Holding AB^	1,132	0.14
SEK	75,749	Dynavox Group AB^	667	0.08
SEK	271,014	Elekta AB^	1,576	0.20

SCHEDULE OF INVESTMENTS (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	50,605	Medicover AB	1,146	0.14
SEK	124,092	Swedish Orphan Biovitrum AB	5,943	0.74
		Total Sweden	**17,002**	**2.12**
		Switzerland (31 May 2025: 5.40%)		
CHF	43,127	Alcon AG	2,876	0.36
HKD	187,100	BeOne Medicines Ltd.	4,221	0.53
CHF	89,177	EFG International AG	1,860	0.23
CHF	59,075	Julius Baer Group Ltd.^	4,840	0.61
CHF	22,336	Kuros Biosciences AG^	610	0.08
CHF	4,519	Medacta Group SA	828	0.10
CHF	31,966	Novartis AG	4,820	0.60
CHF	3,845	Swiss Life Holding AG^	4,187	0.52
CHF	65,320	Swissquote Group Holding SA	3,311	0.41
CHF	118,495	UBS Group AG	5,617	0.70
CHF	20,745	Vontobel Holding AG^	1,853	0.23
CHF	11,418	VZ Holding AG	2,172	0.27
		Total Switzerland	**37,195**	**4.64**
		Taiwan (31 May 2025: 1.42%)		
TWD	1,725,637	Cathay Financial Holding Co. Ltd.	4,721	0.59
TWD	1,337,250	Fubon Financial Holding Co. Ltd.	4,696	0.59
TWD	97,000	Fusheng Precision Co. Ltd.	810	0.10
TWD	53,000	Lion Travel Service Co. Ltd.	283	0.04
TWD	32,428	Pegavision Corp.	333	0.04
TWD	233,228	PharmaEssentia Corp.	6,924	0.86
TWD	40,000	Visco Vision, Inc.	246	0.03
		Total Taiwan	**18,013**	**2.25**
		Thailand (31 May 2025: 0.93%)		
THB	1,110,758	Bangkok Chain Hospital PCL^	322	0.04
THB	5,850,923	Bangkok Dusit Medical Services PCL^	3,272	0.41
THB	494,164	Bumrungrad Hospital PCL^	2,726	0.34
THB	356,000	Praram 9 Hospital PCL^	180	0.02
THB	2,277,700	Thai Life Insurance PCL^	777	0.10
		Total Thailand	**7,277**	**0.91**
		Turkey (31 May 2025: 0.06%)		
TRY	46,462	MLP Saglik Hizmetleri AS	459	0.06
		Total Turkey	**459**	**0.06**
		United Kingdom (31 May 2025: 5.92%)		
GBP	249,723	AJ Bell PLC	2,043	0.25
GBP	459,487	Aviva PLC	3,798	0.47
GBP	1,093,625	Legal & General Group PLC	4,001	0.50
USD	40,752	LivaNova PLC^	3,007	0.38
GBP	1,107,601	M&G PLC	4,718	0.59
GBP	160,986	Ninety One PLC	482	0.06
GBP	105,477	On the Beach Group PLC	209	0.03
GBP	323,683	Prudential PLC	4,675	0.58
GBP	919,956	Quilter PLC	2,406	0.30
GBP	44,786	Rathbones Group PLC	1,195	0.15
GBP	658,138	Schroders PLC	5,181	0.65
GBP	251,869	Smith & Nephew PLC	3,772	0.47
GBP	211,467	Spire Healthcare Group PLC	630	0.08
GBP	253,016	St. James's Place PLC	4,127	0.51
GBP	429,248	Standard Life PLC	4,490	0.56
GBP	324,153	Trainline PLC	961	0.12
		Total United Kingdom	**45,695**	**5.70**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (31 May 2025: 46.81%)		
USD	78,583	Absci Corp.^	530	0.07
USD	68,161	Acadia Healthcare Co., Inc.	1,581	0.20
USD	92,813	ACADIA Pharmaceuticals, Inc.	2,010	0.25
USD	20,673	Acushnet Holdings Corp.^	1,835	0.23
USD	83,478	AdaptHealth Corp.^	846	0.11
USD	13,583	Addus HomeCare Corp.	1,245	0.16
USD	20,814	Affiliated Managers Group, Inc.	6,304	0.79
USD	37,140	Aflac, Inc.	4,175	0.52
USD	42,733	Agios Pharmaceuticals, Inc.	1,256	0.16
USD	88,099	Alignment Healthcare, Inc.	1,350	0.17
USD	99,492	Alphatec Holdings, Inc.^	771	0.10
USD	7,372	Ameriprise Financial, Inc.	3,286	0.41
USD	29,368	AMN Healthcare Services, Inc.	851	0.11
USD	55,073	Amylyx Pharmaceuticals, Inc.^	790	0.10
USD	16,033	AnaptysBio, Inc.	893	0.11
USD	28,053	Apollo Global Management, Inc.^	3,611	0.45
USD	26,736	Arcellx, Inc.*	2	0.00
USD	55,461	Arcus Biosciences, Inc.^	1,405	0.18
USD	179,853	Ardelyx, Inc.	1,086	0.14
USD	12,249	Arthur J Gallagher & Co.	2,463	0.31
USD	48,951	Arvinas, Inc.	440	0.05
USD	36,396	AtriCure, Inc.	1,007	0.13
USD	32,186	Axogen, Inc.	1,271	0.16
USD	28,582	Axsome Therapeutics, Inc.	6,702	0.84
USD	47,448	Baldwin Insurance Group, Inc.^	921	0.11
USD	28,112	Biogen, Inc.	5,510	0.69
USD	198,536	Blue Owl Capital, Inc.^	2,041	0.25
USD	17,341	Booking Holdings, Inc.	2,903	0.36
USD	38,652	Boston Scientific Corp.	1,867	0.23
USD	42,809	Brighthouse Financial, Inc.	2,678	0.33
USD	75,926	Bristol-Myers Squibb Co.	4,341	0.54
USD	173,322	Brookdale Senior Living, Inc.	2,231	0.28
USD	36,560	Brown & Brown, Inc.	2,056	0.26
USD	91,090	Catalyst Pharmaceuticals, Inc.	2,845	0.35
USD	45,713	CG oncology, Inc.^	2,847	0.35
USD	43,119	Charles Schwab Corp.	3,766	0.47
USD	6,892	Chemed Corp.	2,939	0.37
USD	12,126	Cigna Group	3,364	0.42
USD	305,222	Clover Health Investments Corp.	1,215	0.15
USD	72,732	CNO Financial Group, Inc.	3,343	0.42
USD	103,702	Community Health Systems, Inc.	282	0.03
USD	52,359	Cooper Cos., Inc.	3,205	0.40
USD	114,417	Corebridge Financial, Inc.	3,089	0.39
USD	59,114	CVS Health Corp.	5,378	0.67
USD	88,785	Cytokinetics, Inc.^	6,815	0.85
USD	27,314	DaVita, Inc.^	5,309	0.66
USD	50,571	Edwards Lifesciences Corp.	4,373	0.55
USD	9,901	Elevance Health, Inc.	3,893	0.49
USD	32,015	Encompass Health Corp.	3,389	0.42
USD	25,509	Ensign Group, Inc.^	4,277	0.53
USD	51,050	Equitable Holdings, Inc.	2,111	0.26
USD	89,425	Exelixis, Inc.	4,514	0.56
USD	21,820	Expedia Group, Inc.	4,927	0.61
USD	50,591	EyePoint, Inc.	687	0.09
USD	15,917	Fulgent Genetics, Inc.	289	0.04
USD	236,807	Genworth Financial, Inc.^	2,027	0.25
USD	468,307	Geron Corp.	585	0.07
USD	39,894	Glaukos Corp.	4,123	0.51
USD	116,104	Global Business Travel Group I^	1,084	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	31,883	Globe Life, Inc.	4,886	0.61
USD	62,189	Globus Medical, Inc.	5,092	0.64
USD	18,655	Goosehead Insurance, Inc.^	642	0.08
USD	70,598	Halozyme Therapeutics, Inc.^	4,698	0.59
USD	25,376	Hamilton Lane, Inc.	2,211	0.28
USD	33,276	Harmony Biosciences Holdings, Inc.^	1,051	0.13
USD	10,398	HCA Healthcare, Inc.	3,936	0.49
USD	69,818	Hims & Hers Health, Inc.^	1,826	0.23
USD	29,983	Horace Mann Educators Corp.^	1,371	0.17
USD	16,375	Humana, Inc.	5,001	0.62
USD	64,595	Ideaya Biosciences, Inc.^	1,904	0.24
USD	171,201	ImmunityBio, Inc.^	1,287	0.16
USD	54,560	Incyte Corp.	5,278	0.66
USD	52,792	Integra LifeSciences Holdings Corp.^	847	0.11
USD	206,941	Iovance Biotherapeutics, Inc.	848	0.11
USD	23,747	IRhythm Holdings, Inc.^	2,705	0.34
USD	25,387	Jackson Financial, Inc.	2,618	0.33
USD	43,632	Janux Therapeutics, Inc.	637	0.08
USD	24,412	Johnson & Johnson	5,501	0.69
USD	25,698	Keros Therapeutics, Inc.^	289	0.04
USD	62,042	Kura Oncology, Inc.	633	0.08
USD	14,660	Labcorp Holdings, Inc.	3,812	0.48
USD	47,286	Lantheus Holdings, Inc.^	4,695	0.59
USD	136,928	LifeStance Health Group, Inc.	1,056	0.13
USD	65,412	Lincoln National Corp.^	2,308	0.29
USD	10,039	LPL Financial Holdings, Inc.	2,748	0.34
USD	14,597	Malibu Boats, Inc.^	401	0.05
USD	25,356	Marriott Vacations Worldwide Corp.^	2,152	0.27
USD	373,898	Medical Properties Trust, Inc.	1,911	0.24
USD	46,877	Merck & Co., Inc.	5,565	0.69
USD	47,908	MetLife, Inc.	3,962	0.49
USD	96,218	NeoGenomics, Inc.^	1,012	0.13
USD	30,449	Neurocrine Biosciences, Inc.	4,820	0.60
USD	182,545	Nuvation Bio, Inc.	873	0.11
USD	209,636	Ocugen, Inc.	289	0.04
USD	401,294	OPKO Health, Inc.^	586	0.07
USD	115,709	Option Care Health, Inc.	2,415	0.30
USD	29,647	Orthofix Medical, Inc.	275	0.03
USD	164,333	Oscar Health, Inc.	3,653	0.46
USD	34,168	PACS Group, Inc.	1,252	0.16
USD	24,595	Pennant Group, Inc.	842	0.10
USD	39,615	Polaris, Inc.	2,796	0.35
USD	15,198	Praxis Precision Medicines, Inc.^	5,319	0.66
USD	14,738	Primerica, Inc.	3,979	0.50
USD	43,358	Protagonist Therapeutics, Inc.^	4,317	0.54
USD	35,435	Prudential Financial, Inc.	3,566	0.44
USD	58,825	PTC Therapeutics, Inc.^	4,344	0.54
USD	21,409	Quest Diagnostics, Inc.	4,173	0.52
Equities (continued)				
		United States (continued)		
USD	52,602	RadNet, Inc.^	2,921	0.36
USD	25,877	Raymond James Financial, Inc.	3,711	0.46
USD	294,724	Recursion Pharmaceuticals, Inc.	1,058	0.13
USD	7,312	Regeneron Pharmaceuticals, Inc.	4,495	0.56
USD	31,533	REGENXBIO, Inc.	221	0.03
USD	18,805	Reinsurance Group of America, Inc.	3,775	0.47
USD	105,536	Relay Therapeutics, Inc.^	1,483	0.18
USD	52,337	Robinhood Markets, Inc.	4,935	0.62
USD	29,148	RxSight, Inc.^	155	0.02
USD	72,623	Sarepta Therapeutics, Inc.	1,298	0.16
USD	45,106	SEI Investments Co.	3,964	0.49
USD	81,052	Select Medical Holdings Corp.	1,337	0.17
USD	111,867	Selectquote, Inc.	112	0.01
USD	47,725	Service Corp. International	3,588	0.45
USD	31,395	SI-BONE, Inc.	443	0.05
USD	27,650	STAAR Surgical Co.^	826	0.10
USD	52,267	StepStone Group, Inc.	2,577	0.32
USD	40,659	Stoke Therapeutics, Inc.	1,257	0.16
USD	9,947	Stryker Corp.	3,035	0.38
USD	41,310	Supernus Pharmaceuticals, Inc.	1,908	0.24
USD	134,205	Teladoc Health, Inc.^	1,021	0.13
USD	24,296	Tenet Healthcare Corp.	4,260	0.53
USD	39,618	Thor Industries, Inc.^	3,133	0.39
USD	72,870	Tractor Supply Co.	2,298	0.29
USD	49,480	Travel & Leisure Co.	3,365	0.42
USD	36,699	Treace Medical Concepts, Inc.^	127	0.02
USD	87,366	TripAdvisor, Inc.^	977	0.12
USD	67,612	Ultragenyx Pharmaceutical, Inc.	1,619	0.20
USD	12,603	UnitedHealth Group, Inc.	4,793	0.60
USD	21,965	Universal Health Services, Inc.	3,209	0.40
USD	48,198	Unum Group	4,012	0.50
USD	42,858	Vanda Pharmaceuticals, Inc.	276	0.03
USD	59,715	Ventas, Inc.	5,041	0.63
USD	37,334	Vericel Corp.	1,244	0.15
USD	56,327	Voya Financial, Inc.	4,575	0.57
USD	20,910	Winnebago Industries, Inc.	621	0.08
USD	40,174	Zimmer Biomet Holdings, Inc.	3,308	0.41
USD	38,949	Zymeworks, Inc.	979	0.12
		Total United States	**365,273**	**45.59**
Total investments in equities			**793,143**	**98.99**
Rights (31 May 2025: 0.00%)				
		Republic of South Korea (31 May 2025: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**793,143**	**98.99**

SCHEDULE OF INVESTMENTS (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
9	USD	1,308,317	E-mini Health Care Select Sector Futures June 2026	52	0.01
8	USD	1,112,365	E-mini Russell 2000 Index Futures June 2026	57	0.01
10	USD	1,505,647	MSCI EAFE Index Futures June 2026	50	0.00
Total United States				**159**	**0.02**
Total unrealised gain on exchange traded futures contracts				**159**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**159**	**0.02**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.01%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
MYR	124,041	USD	31,193	State Street Bank and Trust Company	03/06/2026	-[×]	0.00
PLN	47,334	USD	13,040	JP Morgan Chase Bank N.A.	01/06/2026	-[×]	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**-**	**0.00**

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (31 May 2025: 0.01%)							
		United States					
8,069	USD	BNP Paribas	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	03/06/2027	7	7	0.00
17,067	USD	Bank of America	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	16	16	0.01
7,113	USD	Goldman Sachs	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	7	7	0.00
Total unrealised gain on over-the-counter on total return swaps					**30**	**30**	**0.01**
		United States					
10,593	USD	BNP Paribas	Fund receives total return on Alignment Healthcare Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	03/06/2027	(9)	(9)	0.00
1,315	USD	HSBC Bank Plc	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(2)	(2)	0.00
6,562	USD	BNP Paribas	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	03/06/2027	(8)	(8)	0.00
1,057	USD	Bank of America	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(1)	(1)	0.00
5,237	USD	Goldman Sachs	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	(6)	(6)	0.00
3,600	USD	JPMorgan Chase & Co	Fund receives total return on Equitable Holdings Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2027	(5)	(5)	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

Notional Amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD'000	Fair value USD´000	% of net asset value
Over-the-counter total return swaps (continued)							
		United States (continued)					
24,430	USD	HSBC Bank Plc	Fund receives total return on Genworth Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(13)	(13)	0.00
14,307	USD	BNP Paribas	Fund receives total return on Genworth Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	03/06/2027	(7)	(7)	0.00
3,135	USD	Bank of America	Fund receives total return on Genworth Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(2)	(2)	0.00
25,721	USD	JPMorgan Chase & Co	Fund receives total return on Genworth Financial Inc; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2027	(15)	(15)	0.00
5,340	USD	HSBC Bank Plc	Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(50)	(50)	(0.01)
3,782	USD	Bank of America	Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	15/02/2028	(25)	(25)	(0.01)
9,679	USD	Goldman Sachs	Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	18/08/2026	(63)	(63)	(0.01)
379	USD	JPMorgan Chase & Co	Fund receives total return on Jackson Financial Inc Class A; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2027	(4)	(4)	0.00
8,675	USD	HSBC Bank Plc	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2028	(4)	(4)	0.00
6,326	USD	JPMorgan Chase & Co	Fund receives total return on Lincoln National Corp; and pays floating rate of interest, based on a specified benchmark plus/minus a specified spread	09/02/2027	(4)	(4)	0.00
Total unrealised loss on over-the-counter on total return swaps					**(218)**	**(218)**	**(0.03)**
Total over-the-counter financial derivative instruments						**(188)**	**(0.02)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			793,332	99.02
Total financial liabilities at fair value through profit or loss			(218)	(0.03)
Cash, margin cash and cash collateral			4,202	0.52
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.68%)**		
6,554,700	USD	BlackRock ICS US Dollar Liquidity Fund¯	6,555	0.82
Total cash equivalents			**6,555**	**0.82**
Other assets and liabilities			(2,638)	(0.33)
Net asset value attributable to redeemable shareholders			**801,233**	**100.00**

¯ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES AGEING POPULATION UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.41
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.01
Other assets	1.56
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	3,926
Over-the-counter total return swaps	5,121
Over-the-counter forward currency contracts	44

SCHEDULE OF INVESTMENTS (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.12%)				
Equities (31 May 2025: 99.12%)				
		Australia (31 May 2025: 0.71%)		
AUD	1,652,846	Imdex Ltd.^	4,840	0.09
AUD	902,080	Technology One Ltd.^	19,368	0.37
		Total Australia	**24,208**	**0.46**
		Bermuda (31 May 2025: 0.04%)		
NOK	3,747,219	AutoStore Holdings Ltd.	5,336	0.10
		Total Bermuda	**5,336**	**0.10**
		Brazil (31 May 2025: 0.32%)		
BRL	1,590,471	TOTVS SA	10,398	0.20
		Total Brazil	**10,398**	**0.20**
		Canada (31 May 2025: 4.08%)		
CAD	301,951	ATS Corp.	9,344	0.18
CAD	28,320	Constellation Software, Inc.	58,032	1.10
USD	111,836	Novanta, Inc.^	17,819	0.34
CAD	809,718	Open Text Corp.^	19,268	0.36
		Total Canada	**104,463**	**1.98**
		Cayman Islands (31 May 2025: 1.55%)		
TWD	246,000	Alchip Technologies Ltd.	34,671	0.66
USD	133,539	Ambarella, Inc.^	9,639	0.18
USD	530,616	Credo Technology Group Holding Ltd.	125,241	2.37
		Total Cayman Islands	**169,551**	**3.21**
		Finland (31 May 2025: 1.75%)		
EUR	123,816	Hiab OYJ^	7,788	0.15
EUR	124,700	Kalmar OYJ	6,475	0.12
EUR	661,259	Konecranes OYJ	21,869	0.42
EUR	1,999,126	Metso OYJ	38,212	0.72
EUR	452,215	Valmet OYJ^	12,275	0.23
		Total Finland	**86,619**	**1.64**
		France (31 May 2025: 2.01%)		
EUR	2,255,791	Dassault Systemes SE	49,502	0.94
		Total France	**49,502**	**0.94**
		Germany (31 May 2025: 8.60%)		
EUR	146,173	Duerr AG	3,556	0.07
EUR	454,643	GEA Group AG	29,419	0.56
EUR	162,795	Jenoptik AG	8,739	0.17
EUR	149,338	Jungheinrich AG^	4,350	0.08
EUR	220,795	KION Group AG	11,298	0.21
EUR	41,737	Krones AG	5,767	0.11
EUR	23,492	Nagarro SE^	1,112	0.02
EUR	177,238	Nemetschek SE	12,782	0.24
EUR	332,755	SAP SE	60,289	1.14
EUR	404,424	Siemens AG	127,330	2.41
		Total Germany	**264,642**	**5.01**
		India (31 May 2025: 0.00%)		
INR	472,194	Tata Technologies Ltd.	3,506	0.07
		Total India	**3,506**	**0.07**
		Israel (31 May 2025: 1.61%)		
USD	142,923	Monday.com Ltd.	11,951	0.23
Equities (continued)				
		Israel (continued)		
ILS	91,047	Nova Ltd.	47,839	0.90
		Total Israel	**59,790**	**1.13**
		Japan (31 May 2025: 12.29%)		
JPY	1,698,100	Advantest Corp.	279,159	5.28
JPY	1,671,824	Azbil Corp.^	17,460	0.33
JPY	186,600	Broadleaf Co. Ltd.^	1,100	0.02
JPY	95,000	Cybozu, Inc.^	1,515	0.03
JPY	1,189,533	Daifuku Co. Ltd.^	54,631	1.03
JPY	2,866,270	FANUC Corp.^	142,098	2.69
JPY	85,800	Fixstars Corp.^	1,457	0.03
JPY	93,200	Furuno Electric Co. Ltd.^	3,513	0.07
JPY	201,300	Harmonic Drive Systems, Inc.^	9,863	0.19
JPY	97,800	Hirata Corp.^	1,768	0.03
JPY	234,100	Japan Steel Works Ltd.^	11,278	0.21
JPY	244,600	Keyence Corp.	123,091	2.33
JPY	294,200	Lasertec Corp.^	74,164	1.40
JPY	225,300	NSD Co. Ltd.	3,609	0.07
JPY	98,300	OBIC Business Consultants Co. Ltd.^	3,777	0.07
JPY	1,104,000	Obic Co. Ltd.	27,664	0.52
JPY	636,400	Omron Corp.^	22,963	0.44
JPY	105,000	Optex Group Co. Ltd.^	2,810	0.05
JPY	333,900	Rigaku Holdings Corp.^	5,888	0.11
JPY	146,400	Riken Keiki Co. Ltd.^	3,357	0.06
JPY	91,200	Sanyo Denki Co. Ltd.^	3,890	0.07
JPY	73,940	Shibaura Machine Co. Ltd.^	1,837	0.04
JPY	572,700	SHIFT, Inc.^	2,524	0.05
JPY	557,800	Simplex Holdings, Inc.	3,728	0.07
JPY	553,200	Socionext, Inc.^	9,157	0.17
JPY	834,375	Yaskawa Electric Corp.^	37,780	0.72
		Total Japan	**850,081**	**16.08**
		Jersey (31 May 2025: 0.15%)		
		Luxembourg (31 May 2025: 0.33%)		
USD	125,503	Globant SA^	5,065	0.09
		Total Luxembourg	**5,065**	**0.09**
		Malaysia (31 May 2025: 0.00%)		
MYR	1,380,200	Pentamaster Corp. Bhd.	1,587	0.03
		Total Malaysia	**1,587**	**0.03**
		Netherlands (31 May 2025: 0.52%)		
USD	284,681	Elastic NV	18,419	0.35
EUR	111,661	TKH Group NV^	6,007	0.11
		Total Netherlands	**24,426**	**0.46**
		People's Republic of China (31 May 2025: 0.07%)		
USD	2,147,488	Shanghai Baosight Software Co. Ltd.	1,926	0.04
HKD	783,600	UBTech Robotics Corp. Ltd.^	10,218	0.19
		Total People's Republic of China	**12,144**	**0.23**
		Poland (31 May 2025: 0.22%)		
		Republic of South Korea (31 May 2025: 0.32%)		
KRW	66,347	Doosan Robotics, Inc.^	4,689	0.09
KRW	30,363	NEXTIN, Inc.^	1,358	0.02
KRW	14,256	Park Systems Corp.^	2,606	0.05

iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	27,350	Rainbow Robotics^	12,740	0.24
		Total Republic of South Korea	**21,393**	**0.40**
		Sweden (31 May 2025: 2.36%)		
SEK	6,631,878	Hexagon AB^	61,354	1.16
		Total Sweden	**61,354**	**1.16**
		Switzerland (31 May 2025: 5.60%)		
CHF	1,744,676	ABB Ltd.	186,715	3.53
USD	481,731	Garmin Ltd.	112,686	2.13
CHF	52,665	Inficon Holding AG^	10,987	0.21
CHF	2,282	Interroll Holding AG	4,872	0.09
CHF	18,730	Kardex Holding AG^	6,472	0.12
CHF	11,508	Komax Holding AG^	837	0.02
CHF	1,609	LEM Holding SA	988	0.02
CHF	557,915	OC Oerlikon Corp. AG Pfaeffikon^	2,728	0.05
		Total Switzerland	**326,285**	**6.17**
		Taiwan (31 May 2025: 1.70%)		
TWD	124,000	Airoha Technology Corp.	2,609	0.05
TWD	124,448	ASMedia Technology, Inc.	5,820	0.11
TWD	677,078	Faraday Technology Corp.	4,474	0.09
TWD	272,000	Global Unichip Corp.	40,550	0.77
TWD	1,028,394	Hiwin Technologies Corp.	12,770	0.24
TWD	334,793	Largan Precision Co. Ltd.	37,567	0.71
TWD	611,000	Nuvoton Technology Corp.	3,735	0.07
TWD	912,000	Via Technologies, Inc.	2,239	0.04
		Total Taiwan	**109,764**	**2.08**
		United Kingdom (31 May 2025: 3.08%)		
GBP	1,184,365	Halma PLC	74,746	1.41
GBP	110,524	Renishaw PLC^	7,896	0.15
GBP	3,038,676	Sage Group PLC	34,505	0.65
		Total United Kingdom	**117,147**	**2.21**
		United States (31 May 2025: 51.81%)		
USD	821,342	Advanced Micro Devices, Inc.	423,895	8.02
USD	284,565	Asana, Inc.^	2,191	0.04
USD	340,435	Autodesk, Inc.	78,746	1.49
USD	561,277	Bentley Systems, Inc.^	18,320	0.35
USD	70,224	CEVA, Inc.^	2,808	0.05
USD	86,223	Columbus McKinnon Corp.^	1,376	0.03
USD	109,878	Domo, Inc.^	458	0.01
USD	797,404	Emerson Electric Co.	114,683	2.17
USD	176,606	EPAM Systems, Inc.^	18,095	0.34
USD	175,655	Esab Corp.	16,236	0.31
USD	1,059,919	Fortive Corp.	61,814	1.17
USD	34,720	Hyster-Yale, Inc.^	1,261	0.02
Equities (continued)				
		United States (continued)		
USD	539,622	indie Semiconductor, Inc.	2,693	0.05
USD	4,554,427	Intel Corp.	522,302	9.88
USD	191,129	Intuitive Surgical, Inc.	81,161	1.54
USD	96,237	IPG Photonics Corp.^	11,021	0.21
USD	152,068	JBT Marel Corp.^	20,436	0.39
USD	36,305	Kadant, Inc.^	11,588	0.22
USD	118,167	KLA Corp.^	227,083	4.30
USD	428,191	Lattice Semiconductor Corp.^	62,978	1.19
USD	174,655	Lincoln Electric Holdings, Inc.	45,147	0.85
USD	256,184	MaxLinear, Inc.	23,807	0.45
USD	16,109	Mesa Laboratories, Inc.^	1,643	0.03
USD	1,455,504	Microchip Technology, Inc.	137,763	2.61
USD	793,260	MicroVision, Inc.^	481	0.01
USD	318,057	Mobileye Global, Inc.	3,289	0.06
USD	168,888	Nordson Corp.	48,527	0.92
USD	703,672	NVIDIA Corp.	148,573	2.81
USD	152,195	Onto Innovation, Inc.^	39,303	0.74
USD	158,565	Ouster, Inc.^	7,302	0.14
USD	290,154	PagerDuty, Inc.^	2,887	0.05
USD	166,114	Parsons Corp.^	9,817	0.19
USD	75,978	Proto Labs, Inc.	5,756	0.11
USD	374,581	PTC, Inc.^	51,966	0.98
USD	311,239	Rockwell Automation, Inc.	140,387	2.66
USD	177,003	Roper Technologies, Inc.^	57,620	1.09
USD	501,526	ServiceNow, Inc.	62,375	1.18
USD	199,135	ServiceTitan, Inc.	14,409	0.27
USD	100,975	Silicon Laboratories, Inc.^	21,972	0.42
USD	486,084	Snowflake, Inc.	124,219	2.35
USD	259,313	Strategy, Inc.^	41,254	0.78
USD	140,804	Symbotic, Inc.	6,537	0.12
USD	299,045	Teradata Corp.^	10,183	0.19
USD	500,463	Teradyne, Inc.	187,328	3.54
USD	1,240,697	UiPath, Inc.^	14,541	0.27
USD	401,181	Workday, Inc.^	58,649	1.11
		Total United States	**2,944,880**	**55.71**
Total investments in equities			**5,252,141**	**99.36**
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	22,673	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,252,141**	**99.36**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
120	EUR	6,295,851	STOXX Europe 600 Technology Index Futures June 2026	711	0.01
Total Germany				**711**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES AUTOMATION & ROBOTICS UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
35	USD	19,767,987	E-Mini NASDAQ 100 Index Futures June 2026	1,516	0.03
26	USD	3,359,534	E-mini Russell 2000 Index Futures June 2026	442	0.01
Total United States				**1,958**	**0.04**
Total unrealised gain on exchange traded futures contracts				**2,669**	**0.05**
Total financial derivative instruments dealt in on a regulated market				**2,669**	**0.05**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			5,254,810	99.41
Cash and margin cash			19,641	0.37
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
6,139,710	USD	BlackRock ICS US Dollar Liquidity Fund~	6,140	0.12
Total cash equivalents			**6,140**	**0.12**
Other assets and liabilities			5,467	0.10
Net asset value attributable to redeemable shareholders			**5,286,058**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.31
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.05
Other assets	0.64
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	29,380

SCHEDULE OF INVESTMENTS (continued)

iSHARES CHINA CNY BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.85%)				
Government debt instruments (31 May 2025: 98.85%)				
		People's Republic of China (31 May 2025: 98.85%)		
CNY	101,100,000	Agricultural Development Bank of China, 1.66%, 09/01/2035	14,811	0.61
CNY	46,300,000	Agricultural Development Bank of China, 1.78%, 15/05/2035	6,842	0.28
CNY	18,000,000	Agricultural Development Bank of China, 1.82%, 07/08/2035	2,668	0.11
CNY	24,400,000	Agricultural Development Bank of China, 2.09%, 26/09/2034	3,699	0.15
CNY	75,100,000	Agricultural Development Bank of China, 2.30%, 04/07/2034	11,558	0.47
CNY	25,300,000	Agricultural Development Bank of China, 2.47%, 02/04/2034	3,941	0.16
CNY	26,900,000	Agricultural Development Bank of China, 2.63%, 07/06/2028	4,069	0.17
CNY	30,800,000	Agricultural Development Bank of China, 2.83%, 11/08/2029	4,748	0.20
CNY	39,200,000	Agricultural Development Bank of China, 2.83%, 16/06/2033	6,233	0.26
CNY	72,300,000	Agricultural Development Bank of China, 2.85%, 20/10/2033	11,529	0.47
CNY	58,300,000	Agricultural Development Bank of China, 2.90%, 08/03/2028	8,837	0.36
CNY	16,700,000	Agricultural Development Bank of China, 2.96%, 17/04/2030	2,601	0.11
CNY	53,700,000	Agricultural Development Bank of China, 2.97%, 14/10/2032	8,567	0.35
CNY	40,100,000	Agricultural Development Bank of China, 3.01%, 16/03/2030	6,250	0.26
CNY	266,400,000	Agricultural Development Bank of China, 3.06%, 06/06/2032	42,558	1.75
CNY	105,100,000	Agricultural Development Bank of China, 3.10%, 27/02/2033	16,955	0.70
CNY	187,800,000	Agricultural Development Bank of China, 3.30%, 05/11/2031	30,228	1.24
CNY	259,200,000	Agricultural Development Bank of China, 3.48%, 04/02/2028	39,611	1.63
CNY	352,100,000	Agricultural Development Bank of China, 3.74%, 12/07/2029	55,647	2.29
CNY	18,800,000	Agricultural Development Bank of China, 3.95%, 26/02/2031	3,077	0.13
CNY	10,000,000	Agricultural Development Bank of China, 3.95%, 26/02/2036	1,756	0.07
CNY	46,700,000	Agricultural Development Bank of China, 4.39%, 08/09/2027	7,160	0.29
CNY	110,600,000	Agricultural Development Bank of China, 4.65%, 11/05/2028	17,351	0.71
CNY	79,000,000	China Development Bank, 1.47%, 14/02/2028	11,685	0.48
CNY	39,200,000	China Development Bank, 1.57%, 03/01/2035	5,707	0.23
CNY	43,300,000	China Development Bank, 1.80%, 02/09/2027	6,431	0.26
CNY	17,800,000	China Development Bank, 2.26%, 19/07/2034	2,735	0.11
CNY	73,800,000	China Development Bank, 2.35%, 06/05/2034	11,417	0.47
CNY	158,500,000	China Development Bank, 2.63%, 08/01/2034	24,961	1.03
CNY	13,800,000	China Development Bank, 2.68%, 13/09/2029	2,118	0.09
CNY	21,500,000	China Development Bank, 2.73%, 11/01/2028	3,244	0.13
CNY	113,100,000	China Development Bank, 2.77%, 24/10/2032	17,853	0.73
CNY	89,500,000	China Development Bank, 2.82%, 22/05/2033	14,228	0.58
CNY	128,700,000	China Development Bank, 2.96%, 18/07/2032	20,484	0.84
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	301,800,000	China Development Bank, 2.98%, 22/04/2032	47,994	1.97
CNY	48,800,000	China Development Bank, 3.00%, 17/01/2032	7,753	0.32
CNY	248,800,000	China Development Bank, 3.07%, 10/03/2030	38,869	1.60
CNY	43,000,000	China Development Bank, 3.09%, 18/06/2030	6,744	0.28
CNY	135,100,000	China Development Bank, 3.12%, 13/09/2031	21,521	0.88
CNY	8,600,000	China Development Bank, 3.41%, 07/06/2031	1,383	0.06
CNY	103,100,000	China Development Bank, 3.45%, 20/09/2029	16,204	0.67
CNY	550,000,000	China Development Bank, 3.48%, 08/01/2029	85,513	3.51
CNY	257,300,000	China Development Bank, 3.65%, 21/05/2029	40,457	1.66
CNY	71,000,000	China Development Bank, 3.66%, 01/03/2031	11,500	0.47
CNY	634,300,000	China Development Bank, 3.80%, 25/01/2036	110,278	4.53
CNY	43,900,000	China Development Bank, 4.04%, 06/07/2028	6,835	0.28
CNY	146,500,000	China Development Bank, 4.88%, 09/02/2028	22,895	0.94
CNY	53,300,000	China Government Bonds, 1.36%, 15/12/2027	7,893	0.32
CNY	179,600,000	China Government Bonds, 1.42%, 15/11/2027	26,621	1.09
CNY	531,200,000	China Government Bonds, 1.43%, 25/01/2030	78,783	3.24
CNY	11,000,000	China Government Bonds, 1.44%, 15/09/2027	1,630	0.07
CNY	495,300,000	China Government Bonds, 1.45%, 25/02/2028	73,495	3.02
CNY	390,400,000	China Government Bonds, 1.46%, 25/05/2028	57,979	2.38
CNY	814,300,000	China Government Bonds, 1.49%, 25/12/2031	120,387	4.94
CNY	42,500,000	China Government Bonds, 1.55%, 25/07/2030	6,332	0.26
CNY	876,300,000	China Government Bonds, 1.61%, 15/02/2035	128,870	5.29
CNY	125,700,000	China Government Bonds, 1.62%, 15/08/2027	18,672	0.77
CNY	21,400,000	China Government Bonds, 1.65%, 15/05/2035	3,155	0.13
CNY	424,500,000	China Government Bonds, 1.74%, 15/10/2029	63,629	2.61
CNY	14,600,000	China Government Bonds, 1.87%, 15/09/2031	2,205	0.09
CNY	45,600,000	China Government Bonds, 1.90%, 15/07/2055	6,231	0.26
CNY	770,800,000	China Government Bonds, 1.91%, 15/07/2029	116,088	4.77
CNY	43,000,000	China Government Bonds, 2.04%, 25/11/2034	6,551	0.27
CNY	310,000,000	China Government Bonds, 2.05%, 15/04/2029	46,828	1.92
CNY	63,000,000	China Government Bonds, 2.10%, 25/05/2075	8,572	0.35
CNY	110,500,000	China Government Bonds, 2.11%, 25/08/2034	16,931	0.70
CNY	115,500,000	China Government Bonds, 2.12%, 25/06/2031	17,654	0.73
CNY	20,800,000	China Government Bonds, 2.19%, 25/09/2054	3,032	0.12
CNY	62,600,000	China Government Bonds, 2.27%, 25/05/2034	9,701	0.40
CNY	44,000,000	China Government Bonds, 2.28%, 25/03/2031	6,769	0.28
CNY	163,000,000	China Government Bonds, 2.35%, 25/02/2034	25,394	1.04
CNY	14,100,000	China Government Bonds, 2.40%, 15/07/2028	2,136	0.09
CNY	142,700,000	China Government Bonds, 2.44%, 15/10/2027	21,457	0.88
CNY	17,700,000	China Government Bonds, 2.47%, 25/07/2054	2,732	0.11
CNY	9,000,000	China Government Bonds, 2.48%, 25/09/2028	1,368	0.06
CNY	403,400,000	China Government Bonds, 2.49%, 25/05/2044	62,669	2.57
CNY	163,200,000	China Government Bonds, 2.50%, 25/07/2027	24,501	1.01
CNY	602,200,000	China Government Bonds, 2.52%, 25/08/2033	94,812	3.89
CNY	97,200,000	China Government Bonds, 2.54%, 25/12/2030	15,094	0.62
CNY	67,700,000	China Government Bonds, 2.55%, 15/10/2028	10,311	0.42
CNY	27,600,000	China Government Bonds, 2.60%, 15/09/2030	4,286	0.18
CNY	166,000,000	China Government Bonds, 2.62%, 15/04/2028	25,191	1.03
CNY	112,200,000	China Government Bonds, 2.62%, 25/06/2030	17,411	0.72
CNY	241,400,000	China Government Bonds, 2.64%, 15/01/2028	36,523	1.50
CNY	178,200,000	China Government Bonds, 2.67%, 25/05/2033	28,295	1.16
CNY	8,400,000	China Government Bonds, 2.67%, 25/11/2033	1,337	0.06
CNY	280,830,000	China Government Bonds, 2.68%, 21/05/2030	43,652	1.79

SCHEDULE OF INVESTMENTS (continued)

iSHARES CHINA CNY BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	225,900,000	China Government Bonds, 3.12%, 25/10/2052	39,089	1.61
CNY	310,300,000	China Government Bonds, 3.19%, 15/04/2053	54,452	2.24
CNY	184,790,000	China Government Bonds, 3.27%, 25/03/2073	34,137	1.40
CNY	11,900,000	China Government Bonds, 3.32%, 15/04/2052	2,131	0.09
CNY	89,500,000	China Government Bonds, 3.52%, 25/04/2046	16,051	0.66
CNY	2,500,000	China Government Bonds, 3.73%, 25/05/2070	505	0.02
CNY	6,700,000	China Government Bonds, 3.76%, 22/03/2071	1,369	0.06
CNY	5,600,000	China Government Bonds, 4.00%, 24/06/2069	1,190	0.05
CNY	13,000,000	China Government Bonds, 4.05%, 24/07/2047	2,520	0.10
CNY	70,000,000	China Government Bonds, 4.33%, 10/11/2061	15,691	0.64
CNY	22,500,000	Export-Import Bank of China, 1.67%, 13/09/2027	3,337	0.14
CNY	18,100,000	Export-Import Bank of China, 1.86%, 08/11/2029	2,708	0.11
CNY	61,400,000	Export-Import Bank of China, 2.17%, 16/08/2034	9,365	0.38
CNY	36,500,000	Export-Import Bank of China, 2.44%, 12/04/2034	5,674	0.23
CNY	32,600,000	Export-Import Bank of China, 2.50%, 04/08/2028	4,927	0.20
CNY	17,500,000	Export-Import Bank of China, 2.85%, 07/07/2033	2,788	0.11
CNY	187,000,000	Export-Import Bank of China, 2.87%, 06/02/2028	28,298	1.16
CNY	27,800,000	Export-Import Bank of China, 2.90%, 19/08/2032	4,410	0.18
CNY	101,000,000	Export-Import Bank of China, 3.10%, 13/02/2033	16,284	0.67
CNY	260,500,000	Export-Import Bank of China, 3.18%, 11/03/2032	41,781	1.72
CNY	43,670,000	Export-Import Bank of China, 3.38%, 16/07/2031	7,022	0.29
CNY	131,000,000	Export-Import Bank of China, 3.86%, 20/05/2029	20,712	0.85
CNY	15,600,000	Export-Import Bank of China, 4.89%, 26/03/2028	2,447	0.10
		Total People's Republic of China	**2,411,570**	**99.04**
Total investments in government debt instruments			**2,411,570**	**99.04**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,411,570**	**99.04**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.52)%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.52)%)							
CNY	11,200,000	USD	1,642,711	Standard Chartered Bank	17/06/2026	14	0.00
EUR	3,265,765	CNY	25,791,282	Deutsche Bank AG	02/06/2026	1	0.00
GBP	860,862	CNY	7,839,369	Deutsche Bank AG	02/06/2026	2	0.00
Total unrealised gain						**17**	**0.00**
EUR Hedged (Acc)							
CNY	39,705,613	EUR	4,990,089	Deutsche Bank AG	02/06/2026	43	0.00
EUR	553,040	CNY	4,359,927	Deutsche Bank AG	02/06/2026	1	0.00
EUR	282,004,438	CNY	2,225,517,691	Deutsche Bank AG	02/07/2026	20	0.00
Total unrealised gain						**64**	**0.00**
EUR Hedged (Dist)							
CNY	61,011	EUR	7,635	Deutsche Bank AG	02/06/2026	-*	0.00
EUR	12,300,752	CNY	97,075,146	Deutsche Bank AG	02/07/2026	1	0.00
Total unrealised gain						**1**	**0.00**
GBP Hedged (Dist)							
CNY	19,589,297	GBP	2,139,898	Deutsche Bank AG	02/06/2026	10	0.00
GBP	11,741,054	CNY	106,820,250	Deutsche Bank AG	02/06/2026	44	0.00
GBP	85,786,913	CNY	779,548,399	Deutsche Bank AG	02/07/2026	215	0.01
Total unrealised gain						**269**	**0.01**
USD Hedged (Acc)							
CNY	373,917,868	USD	55,146,579	Deutsche Bank AG	02/06/2026	97	0.01
CNY	1,814,252	USD	268,168	Deutsche Bank AG	02/07/2026	-*	0.00
Total unrealised gain						**97**	**0.01**
USD Hedged (Dist)							
CNY	6,670,606,716	USD	983,799,231	Deutsche Bank AG	02/06/2026	1,730	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES CHINA CNY BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
USD Hedged (Dist) (continued)							
CNY	83,319,838	USD	12,314,811	Deutsche Bank AG	02/07/2026	21	0.00
Total unrealised gain						**1,751**	**0.07**
Total unrealised gain on over-the-counter forward currency contracts						**2,199**	**0.09**
USD	6,052,832	CNY	41,040,623	Deutsche Bank AG	02/06/2026	(11)	0.00
Total unrealised loss						**(11)**	**0.00**
EUR Hedged (Acc)							
CNY	2,216,774,688	EUR	280,704,476	Deutsche Bank AG	02/06/2026	(56)	0.00
CNY	24,923,102	EUR	3,158,716	Deutsche Bank AG	02/07/2026	(1)	0.00
EUR	281,982,809	CNY	2,252,120,375	Deutsche Bank AG	02/06/2026	(3,674)	(0.15)
Total unrealised loss						**(3,731)**	**(0.15)**
EUR Hedged (Dist)							
CNY	76,110,012	EUR	9,637,927	Deutsche Bank AG	02/06/2026	(3)	0.00
CNY	844,643	EUR	107,049	Deutsche Bank AG	02/07/2026	-[×]	0.00
EUR	9,538,513	CNY	76,171,023	Deutsche Bank AG	02/06/2026	(122)	(0.01)
Total unrealised loss						**(125)**	**(0.01)**
GBP Hedged (Dist)							
CNY	800,145,338	GBP	87,875,496	Deutsche Bank AG	02/06/2026	(237)	(0.01)
CNY	21,703,151	GBP	2,388,515	Deutsche Bank AG	02/07/2026	(6)	0.00
GBP	77,413,479	CNY	712,914,386	Deutsche Bank AG	02/06/2026	(978)	(0.04)
Total unrealised loss						**(1,221)**	**(0.05)**
USD Hedged (Acc)							
USD	54,878,412	CNY	373,917,867	Deutsche Bank AG	02/06/2026	(365)	(0.02)
USD	51,306,280	CNY	347,149,537	Deutsche Bank AG	02/07/2026	(90)	0.00
Total unrealised loss						**(455)**	**(0.02)**
USD Hedged (Dist)							
USD	978,014,567	CNY	6,670,606,716	Deutsche Bank AG	02/06/2026	(7,515)	(0.31)
USD	969,647,562	CNY	6,560,847,850	Deutsche Bank AG	02/07/2026	(1,711)	(0.07)
Total unrealised loss						**(9,226)**	**(0.38)**
Total unrealised loss on over-the-counter forward currency contracts						**(14,769)**	**(0.61)**
Total over-the-counter financial derivative instruments						**(12,570)**	**(0.52)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,413,769	99.13
Total financial liabilities at fair value through profit or loss	(14,769)	(0.61)
Cash	2,627	0.11
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.03%)		
Other assets and liabilities	33,469	1.37
Net asset value attributable to redeemable shareholders	**2,435,096**	**100.00**

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES CHINA CNY BOND UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.00
Over-the-counter financial derivative instruments	0.09
Other assets	2.91
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	5,912,924

SCHEDULE OF INVESTMENTS (continued)

iSHARES CHINA CNY GOVT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.99%)				
Government debt instruments (31 May 2025: 98.99%)				
		People's Republic of China (31 May 2025: 98.99%)		
CNY	11,700,000	China Government Bonds, 1.42%, 15/11/2027	1,734	1.90
CNY	31,500,000	China Government Bonds, 1.43%, 25/01/2030	4,673	5.12
CNY	36,900,000	China Government Bonds, 1.44%, 15/09/2027	5,468	5.99
CNY	45,400,000	China Government Bonds, 1.45%, 25/02/2028	6,734	7.38
CNY	17,200,000	China Government Bonds, 1.46%, 25/05/2028	2,555	2.80
CNY	53,400,000	China Government Bonds, 1.49%, 25/12/2031	7,896	8.65
CNY	5,500,000	China Government Bonds, 1.55%, 25/07/2030	819	0.90
CNY	33,200,000	China Government Bonds, 1.61%, 15/02/2035	4,883	5.35
CNY	16,300,000	China Government Bonds, 1.62%, 15/08/2027	2,422	2.65
CNY	22,700,000	China Government Bonds, 1.65%, 15/05/2035	3,345	3.66
CNY	50,300,000	China Government Bonds, 1.74%, 15/10/2029	7,540	8.26
CNY	22,900,000	China Government Bonds, 1.79%, 25/03/2032	3,441	3.77
CNY	14,500,000	China Government Bonds, 1.87%, 15/09/2031	2,189	2.40
CNY	7,600,000	China Government Bonds, 1.90%, 15/07/2055	1,035	1.13
CNY	18,800,000	China Government Bonds, 1.91%, 15/07/2029	2,831	3.10
CNY	9,300,000	China Government Bonds, 1.92%, 15/01/2055	1,279	1.40
CNY	17,600,000	China Government Bonds, 2.04%, 25/11/2034	2,679	2.93
CNY	2,400,000	China Government Bonds, 2.05%, 15/04/2029	363	0.40
CNY	1,700,000	China Government Bonds, 2.11%, 25/08/2034	260	0.28
CNY	2,100,000	China Government Bonds, 2.12%, 25/06/2031	321	0.35
Government debt instruments (continued)				
		People's Republic of China (continued)		
CNY	27,400,000	China Government Bonds, 2.27%, 25/05/2034	4,245	4.65
CNY	4,100,000	China Government Bonds, 2.28%, 25/03/2031	631	0.69
CNY	14,400,000	China Government Bonds, 2.35%, 25/02/2034	2,241	2.45
CNY	21,100,000	China Government Bonds, 2.44%, 15/10/2027	3,172	3.47
CNY	8,000,000	China Government Bonds, 2.49%, 25/05/2044	1,241	1.36
CNY	9,100,000	China Government Bonds, 2.52%, 25/08/2033	1,433	1.57
CNY	2,100,000	China Government Bonds, 2.54%, 25/12/2030	326	0.36
CNY	30,500,000	China Government Bonds, 2.55%, 15/10/2028	4,645	5.09
CNY	29,700,000	China Government Bonds, 2.60%, 15/09/2030	4,611	5.05
CNY	3,540,000	China Government Bonds, 2.62%, 25/06/2030	549	0.60
CNY	300,000	China Government Bonds, 2.67%, 25/05/2033	48	0.05
CNY	5,650,000	China Government Bonds, 3.12%, 25/10/2052	979	1.07
CNY	13,300,000	China Government Bonds, 3.19%, 15/04/2053	2,332	2.55
CNY	300,000	China Government Bonds, 3.53%, 18/10/2051	55	0.06
CNY	8,300,000	China Government Bonds, 3.72%, 12/04/2051	1,568	1.72
		Total People's Republic of China	**90,543**	**99.16**
Total investments in government debt instruments			**90,543**	**99.16**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**90,543**	**99.16**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
CNY	201,743	USD	29,635	Standard Chartered Bank	17/06/2026	-[×]	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	90,543	99.16
Cash	33,527	36.72
Other assets and liabilities	(32,762)	(35.88)
Net asset value attributable to redeemable shareholders	**91,308**	**100.00**

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	71.85
Over-the-counter financial derivative instruments	0.00
Other assets	28.15
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES CHINA CNY GOVT BOND UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	30

SCHEDULE OF INVESTMENTS (continued)

iSHARES COPPER MINERS UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.64%)				
Equities (31 May 2025: 99.64%)				
		Australia (31 May 2025: 18.58%)		
AUD	64	Bellavista Resources Ltd.*	-	0.00
AUD	1,052,796	BHP Group Ltd.	47,199	8.85
AUD	303,001	Develop Global Ltd.	1,334	0.25
AUD	2,213,160	Evolution Mining Ltd.^	19,331	3.62
AUD	830,225	FireFly Metals Ltd.	1,219	0.23
AUD	503,364	Sandfire Resources Ltd.	7,109	1.33
AUD	1,243,858	South32 Ltd.^	4,305	0.81
		Total Australia	**80,497**	**15.09**
		Brazil (31 May 2025: 3.24%)		
USD	1,006,977	Vale SA	16,363	3.07
		Total Brazil	**16,363**	**3.07**
		Canada (31 May 2025: 22.54%)		
CAD	180,221	Avino Silver & Gold Mines Ltd.^	1,325	0.25
CAD	464,597	Barrick Mining Corp.	19,865	3.72
CAD	749,001	Capstone Copper Corp.	8,161	1.53
CAD	113,727	ERO Copper Corp.	3,468	0.65
CAD	772,814	First Quantum Minerals Ltd.	23,809	4.46
CAD	432,713	Hudbay Minerals, Inc.^	12,662	2.37
CAD	775,611	Ivanhoe Mines Ltd.	6,875	1.29
CAD	838,049	Lundin Mining Corp.	25,053	4.70
CAD	153,441	NGEx Minerals Ltd.	3,208	0.60
CAD	609,799	Northern Dynasty Minerals Ltd.^	1,434	0.27
CAD	107,825	Solaris Resources, Inc.	1,102	0.21
CAD	398,115	Taseko Mines Ltd.	2,962	0.56
CAD	497,606	Teck Resources Ltd.	33,027	6.19
		Total Canada	**142,951**	**26.80**
		Cayman Islands (31 May 2025: 0.13%)		
HKD	1,071,000	Jinchuan Group International Resources Co. Ltd.^/*	64	0.01
		Total Cayman Islands	**64**	**0.01**
		Hong Kong (31 May 2025: 1.52%)		
HKD	1,490,000	China Nonferrous Mining Corp. Ltd.	2,576	0.48
HKD	4,612,000	MMG Ltd.^	5,184	0.97
		Total Hong Kong	**7,760**	**1.45**
		Indonesia (31 May 2025: 3.73%)		
IDR	15,121,500	Amman Mineral Internasional PT	2,793	0.52
		Total Indonesia	**2,793**	**0.52**
		Japan (31 May 2025: 0.40%)		
JPY	73,800	Nittetsu Mining Co. Ltd.^	1,111	0.21
		Total Japan	**1,111**	**0.21**
Equities (continued)				
		Jersey (31 May 2025: 4.32%)		
GBP	2,704,508	Glencore PLC	20,700	3.88
		Total Jersey	**20,700**	**3.88**
		Mexico (31 May 2025: 8.01%)		
MXN	3,531,892	Grupo Mexico SAB de CV	43,839	8.22
		Total Mexico	**43,839**	**8.22**
		People's Republic of China (31 May 2025: 1.15%)		
CNH	468,700	Baiyin Nonferrous Group Co. Ltd.	435	0.08
CNH	298,100	CMOC Group Ltd. Class A	816	0.15
CNH	137,000	Jiangxi Copper Co. Ltd. Class A	881	0.17
CNH	122,700	North Copper Co. Ltd.	252	0.05
CNH	142,100	Pengxin International Mining Co. Ltd.	155	0.03
CNH	156,200	Western Mining Co. Ltd.	705	0.13
CNH	146,600	Yunnan Copper Co. Ltd.	384	0.07
CNH	339,600	Zijin Mining Group Co. Ltd. Class A	1,529	0.29
		Total People's Republic of China	**5,157**	**0.97**
		Poland (31 May 2025: 2.83%)		
PLN	152,583	KGHM Polska Miedz SA	14,726	2.76
		Total Poland	**14,726**	**2.76**
		Spain (31 May 2025: 0.38%)		
GBP	141,185	Atalaya Mining Copper SA	1,665	0.31
		Total Spain	**1,665**	**0.31**
		United Kingdom (31 May 2025: 14.25%)		
GBP	876,030	Anglo American PLC	47,092	8.83
GBP	429,789	Antofagasta PLC	23,741	4.45
GBP	194,239	Central Asia Metals PLC	407	0.08
USD	313,475	Rio Tinto PLC^	33,351	6.25
		Total United Kingdom	**104,591**	**19.61**
		United States (31 May 2025: 18.56%)		
USD	642,455	Freeport-McMoRan, Inc.	42,216	7.91
USD	252,120	Newmont Corp.	27,685	5.19
USD	100,025	Southern Copper Corp.	19,135	3.59
		Total United States	**89,036**	**16.69**
Total investments in equities			**531,253**	**99.59**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**531,253**	**99.59**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)					
Exchange traded futures contracts (31 May 2025: (0.01)%)					
Germany					
34	EUR	1,568,515	STOXX Europe 600 Basic Resources Index Futures June 2026	144	0.03
Total Germany				**144**	**0.03**
Total unrealised gain on exchange traded futures contracts				**144**	**0.03**

SCHEDULE OF INVESTMENTS (continued)

iSHARES COPPER MINERS UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
4	USD	440,720	E-mini Materials Select Sector Index Futures June 2026	(6)	0.00
Total United States				**(6)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(6)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**138**	**0.03**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	531,397	99.62
Total financial liabilities at fair value through profit or loss	(6)	0.00
Cash and margin cash	1,590	0.30
Other assets and liabilities	442	0.08
Net asset value attributable to redeemable shareholders	**533,423**	**100.00**

^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.52
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	0.45
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	2,005

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIGITAL ENTERTAINMENT AND EDUCATION UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.39%)				
Equities (31 May 2025: 99.39%)				
		Australia (31 May 2025: 3.23%)		
AUD	41,246	Aristocrat Leisure Ltd.	1,487	2.26
AUD	18,249	IDP Education Ltd.^	29	0.04
		Total Australia	**1,516**	**2.30**
		Bermuda (31 May 2025: 0.06%)		
		Cayman Islands (31 May 2025: 10.73%)		
USD	2,807	Ambarella, Inc.	203	0.31
HKD	49,000	IGG, Inc.	21	0.03
HKD	18,500	NetDragon Websoft Holdings Ltd.^	21	0.03
HKD	75,000	TCL Electronics Holdings Ltd.	132	0.20
HKD	114,000	Vobile Group Ltd.^	41	0.06
HKD	419,400	Xiaomi Corp.^	1,500	2.28
		Total Cayman Islands	**1,918**	**2.91**
		France (31 May 2025: 0.13%)		
EUR	6,417	Ubisoft Entertainment SA	42	0.06
		Total France	**42**	**0.06**
		Hong Kong (31 May 2025: 1.17%)		
HKD	562,000	Lenovo Group Ltd.^	1,721	2.61
		Total Hong Kong	**1,721**	**2.61**
		Indonesia (31 May 2025: 0.00%)		
IDR	562,600	MNC Digital Entertainment Tbk. PT	13	0.02
		Total Indonesia	**13**	**0.02**
		Isle of Man (31 May 2025: 0.15%)		
GBP	19,115	Playtech PLC^	90	0.14
		Total Isle of Man	**90**	**0.14**
		Japan (31 May 2025: 10.96%)		
JPY	24,700	Capcom Co. Ltd.^	468	0.71
JPY	5,000	DeNA Co. Ltd.^	84	0.13
JPY	4,500	GREE Holdings, Inc.^	12	0.02
JPY	2,900	GungHo Online Entertainment, Inc.	41	0.06
JPY	3,500	Insource Co. Ltd.	13	0.02
JPY	7,500	Koei Tecmo Holdings Co. Ltd.	70	0.11
JPY	6,800	Konami Group Corp.	808	1.22
JPY	1,000	Mars Group Holdings Corp.	19	0.03
JPY	2,500	MIXI, Inc.	41	0.06
JPY	27,200	Nexon Co. Ltd.^	383	0.58
JPY	27,100	Nintendo Co. Ltd.	1,217	1.85
JPY	14,600	Sankyo Co. Ltd.^	148	0.22
JPY	18,200	Square Enix Holdings Co. Ltd.	292	0.44
JPY	2,700	Tsuburaya Fields Holdings, Inc.	23	0.04
JPY	7,900	Wacom Co. Ltd.	42	0.06
		Total Japan	**3,661**	**5.55**
		Luxembourg (31 May 2025: 7.51%)		
USD	3,276	Spotify Technology SA	1,630	2.47
		Total Luxembourg	**1,630**	**2.47**
		Poland (31 May 2025: 0.49%)		
PLN	4,619	CD Projekt SA^	297	0.45
		Total Poland	**297**	**0.45**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (31 May 2025: 5.30%)		
KRW	661	Dear U Co. Ltd.	11	0.02
KRW	488	Devsisters Co. Ltd.	5	0.01
KRW	712	DoubleUGames Co. Ltd.	32	0.05
KRW	1,103	Hancom, Inc.	15	0.02
KRW	2,918	Kakao Games Corp.	18	0.03
KRW	2,086	Krafton, Inc.	357	0.54
KRW	822	NC Corp.	158	0.24
KRW	1,989	Netmarble Corp.	56	0.08
KRW	1,615	Nexon Games Co. Ltd.	11	0.02
KRW	2,477	Pearl Abyss Corp.	72	0.11
KRW	58,121	Samsung Electronics Co. Ltd.	12,226	18.53
KRW	9,291	Samsung Electronics Co. Ltd. (Pref)	1,249	1.89
KRW	479	Soop Co. Ltd.	16	0.02
KRW	1,323	Wemade Co. Ltd.	17	0.03
		Total Republic of South Korea	**14,243**	**21.59**
		Sweden (31 May 2025: 1.97%)		
SEK	10,721	Embracer Group AB	82	0.12
SEK	9,834	Evolution AB	742	1.13
SEK	6,010	Modern Times Group MTG AB	87	0.13
SEK	45,842	Sinch AB	196	0.30
		Total Sweden	**1,107**	**1.68**
		Switzerland (31 May 2025: 1.53%)		
CHF	9,714	Logitech International SA^	1,180	1.79
USD	7,803	Sportradar Group AG	103	0.15
		Total Switzerland	**1,283**	**1.94**
		Taiwan (31 May 2025: 4.34%)		
TWD	29,000	Clevo Co.	41	0.06
TWD	50,000	HTC Corp.	72	0.11
TWD	16,008	Merry Electronics Co. Ltd.	47	0.07
TWD	30,500	Primax Electronics Ltd.	72	0.11
		Total Taiwan	**232**	**0.35**
		United Kingdom (31 May 2025: 1.29%)		
GBP	43,373	Pearson PLC^	650	0.99
		Total United Kingdom	**650**	**0.99**
		United States (31 May 2025: 50.53%)		
USD	7,142	Adeia, Inc.^	191	0.29
USD	23,170	Advanced Micro Devices, Inc.	11,958	18.13
USD	14,093	Apple, Inc.	4,398	6.67
USD	4,982	Bumble, Inc.^	16	0.02
USD	8,684	Coursera, Inc.	47	0.07
USD	8,845	DoubleVerify Holdings, Inc.	86	0.13
USD	2,580	Duolingo, Inc.^	287	0.44
USD	14,884	Electronic Arts, Inc.	3,002	4.55
USD	2,006	fuboTV, Inc.	20	0.03
USD	1,868	Grand Canyon Education, Inc.	280	0.42
USD	7,328	Harmonic, Inc.	111	0.17
USD	5,030	Life360, Inc.^	214	0.32
USD	9,383	Magnite, Inc.	134	0.20
USD	23,726	Netflix, Inc.	2,041	3.09
USD	19,837	NVIDIA Corp.	4,188	6.35
USD	24,845	Peloton Interactive, Inc.	159	0.24
USD	39,193	Pinterest, Inc.^	786	1.19
USD	4,772	Playtika Holding Corp.	18	0.03
USD	2,605	PubMatic, Inc.	30	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIGITAL ENTERTAINMENT AND EDUCATION UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	8,023	Reddit, Inc.	1,412	2.14
USD	24,235	ROBLOX Corp.	1,143	1.73
USD	8,541	Roku, Inc.	1,112	1.69
USD	77,844	Snap, Inc.^	445	0.68
USD	7,982	Sonos, Inc.	126	0.19
USD	24,326	SoundHound AI, Inc.	219	0.33
USD	2,868	Stride, Inc.^	265	0.40
USD	9,671	Take-Two Interactive Software, Inc.	2,168	3.29
USD	29,547	Trade Desk, Inc.	637	0.97
USD	3,586	Universal Technical Institute, Inc.	134	0.20
USD	17,297	Zoom Communications, Inc.	1,757	2.66
		Total United States	**37,384**	**56.67**
		Total investments in equities	**65,787**	**99.73**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**65,787**	**99.73**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
2	USD	98,433	Micro E-mini NASDAQ 100 Index Futures June 2026	23	0.03
Total United States				**23**	**0.03**
Total unrealised gain on exchange traded futures contracts				**23**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**23**	**0.03**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	65,810	99.76
Cash and margin cash	66	0.10
Other assets and liabilities	91	0.14
Net asset value attributable to redeemable shareholders	**65,967**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.63
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	0.33
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	98

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIGITAL SECURITY UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.63%)				
Equities (31 May 2025: 99.63%)				
		Australia (31 May 2025: 0.93%)		
AUD	2,880,926	NEXTDC Ltd.^	31,590	1.62
AUD	915,976	Nuix Ltd.^	914	0.05
		Total Australia	**32,504**	**1.67**
		Bermuda (31 May 2025: 1.72%)		
		Brazil (31 May 2025: 0.08%)		
BRL	379,722	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	1,043	0.05
		Total Brazil	**1,043**	**0.05**
		Canada (31 May 2025: 0.70%)		
CAD	2,409,740	BlackBerry Ltd.^	21,621	1.11
		Total Canada	**21,621**	**1.11**
		Cayman Islands (31 May 2025: 0.00%)		
HKD	2,885,000	SUNeVision Holdings Ltd.^	2,209	0.11
		Total Cayman Islands	**2,209**	**0.11**
		Denmark (31 May 2025: 0.68%)		
DKK	188,282	Netcompany Group AS^	10,096	0.52
		Total Denmark	**10,096**	**0.52**
		France (31 May 2025: 0.00%)		
EUR	116,246	OVH Groupe SA^	1,929	0.10
		Total France	**1,929**	**0.10**
		Germany (31 May 2025: 0.88%)		
EUR	572,834	TeamViewer SE^	3,944	0.20
		Total Germany	**3,944**	**0.20**
		India (31 May 2025: 2.82%)		
INR	162,769	Protean eGov Technologies Ltd.	1,062	0.06
INR	1,046,562	Tejas Networks Ltd.	5,742	0.29
INR	10,314,812	Wipro Ltd.	22,177	1.14
		Total India	**28,981**	**1.49**
		Ireland (31 May 2025: 1.41%)		
USD	100,467	Accenture PLC	18,794	0.96
		Total Ireland	**18,794**	**0.96**
		Israel (31 May 2025: 4.44%)		
USD	134,850	Check Point Software Technologies Ltd.	18,212	0.94
ILS	278,991	Next Vision Stabilized Systems Ltd.	29,855	1.53
		Total Israel	**48,067**	**2.47**
		Italy (31 May 2025: 0.09%)		
		Japan (31 May 2025: 14.04%)		
JPY	161,600	Ai Holdings Corp.^	2,853	0.15
JPY	1,859,300	ALSOK Co. Ltd.^	13,151	0.68
JPY	174,800	Change Holdings, Inc.^	1,025	0.05
JPY	101,000	Comture Corp.^	846	0.04
JPY	49,400	Digital Arts, Inc.^	1,235	0.06
JPY	1,279,700	Fujitsu Ltd.	27,075	1.39
JPY	198,700	Future Corp.^	1,990	0.10
JPY	1,136,800	NEC Corp.	29,300	1.50
JPY	385,700	Oki Electric Industry Co. Ltd.^	8,589	0.44
JPY	1,117,100	Otsuka Corp.^	20,273	1.04
JPY	832,100	Secom Co. Ltd.	33,192	1.70
JPY	186,600	TechMatrix Corp.^	2,132	0.11
JPY	960,800	TIS, Inc.^	20,406	1.05
JPY	114,400	Toshiba TEC Corp.^	2,264	0.12
JPY	408,700	Trend Micro, Inc.	15,430	0.79
JPY	211,000	Uchida Yoko Co. Ltd.^	2,683	0.14
JPY	98,200	WingArc1st, Inc.^	1,561	0.08
		Total Japan	**184,005**	**9.44**
		Malaysia (31 May 2025: 0.36%)		
MYR	2,188,700	ITMAX SYSTEM Bhd.	2,733	0.14
MYR	24,287,500	Zetrix Ai Bhd.	4,931	0.25
		Total Malaysia	**7,664**	**0.39**
		People's Republic of China (31 May 2025: 0.70%)		
HKD	3,402,200	ZTE Corp. Class H^	11,625	0.60
		Total People's Republic of China	**11,625**	**0.60**
		Republic of South Korea (31 May 2025: 0.77%)		
KRW	22,265	Ahnlab, Inc.^	902	0.04
KRW	147,459	Hanwha Vision Co. Ltd.^	6,567	0.34
KRW	232,589	Posco DX Co. Ltd.^	5,008	0.26
KRW	80,824	S-1 Corp.^	3,668	0.19
KRW	559,541	Solid, Inc.^	5,948	0.30
		Total Republic of South Korea	**22,093**	**1.13**
		Singapore (31 May 2025: 0.00%)		
SGD	8,001,116	Keppel DC REIT	14,492	0.74
		Total Singapore	**14,492**	**0.74**
		Sweden (31 May 2025: 1.33%)		
SEK	154,915	HMS Networks AB	9,027	0.46
SEK	313,673	Loomis AB	15,498	0.80
		Total Sweden	**24,525**	**1.26**
		Switzerland (31 May 2025: 0.89%)		
CHF	133,858	dormakaba Holding AG^	8,909	0.46
		Total Switzerland	**8,909**	**0.46**
		Taiwan (31 May 2025: 3.44%)		
TWD	1,172,000	Accton Technology Corp.	90,916	4.66
TWD	1,273,094	Altek Corp.	1,721	0.09
TWD	6,119,000	D-Link Corp.	3,315	0.17
TWD	479,000	Flytech Technology Co. Ltd.	2,103	0.11
TWD	290,000	Posiflex Technology, Inc.	2,278	0.11
TWD	2,039,000	Sercomm Corp.	5,639	0.29
TWD	1,026,000	Systex Corp.	4,291	0.22
TWD	1,435,000	Taiwan Secom Co. Ltd.	5,222	0.27
		Total Taiwan	**115,485**	**5.92**
		Turkey (31 May 2025: 0.06%)		
		United Kingdom (31 May 2025: 0.92%)		
GBP	1,354,385	NCC Group PLC^	2,604	0.13
		Total United Kingdom	**2,604**	**0.13**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIGITAL SECURITY UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (31 May 2025: 63.37%)		
USD	324,133	A10 Networks, Inc.	9,769	0.50
USD	1,661,194	ADT, Inc.	11,147	0.57
USD	415,359	ADTRAN Holdings, Inc.^	6,874	0.35
USD	395,785	Akamai Technologies, Inc.^	59,186	3.03
USD	212,162	Alarm.com Holdings, Inc.^	9,571	0.49
USD	332,789	Arista Networks, Inc.	53,070	2.72
USD	468,272	Arlo Technologies, Inc.^	6,247	0.32
USD	567,591	AvePoint, Inc.^	6,192	0.32
USD	349,460	Booz Allen Hamilton Holding Corp.^	27,670	1.42
USD	645,999	Box, Inc.^	17,416	0.89
USD	193,905	Brink's Co.^	20,170	1.03
USD	283,138	Calix, Inc.^	11,255	0.58
USD	313,882	Ciena Corp.	182,124	9.34
USD	481,148	Cisco Systems, Inc.	57,940	2.97
USD	384,234	Clear Secure, Inc.^	21,306	1.09
USD	171,789	Cloudflare, Inc.	41,542	2.13
USD	165,436	Commvault Systems, Inc.^	19,645	1.01
USD	66,358	Crowdstrike Holdings, Inc.	48,508	2.49
USD	261,804	Datadog, Inc.	64,757	3.32
USD	182,580	Digi International, Inc.^	12,196	0.63
USD	185,156	Digital Realty Trust, Inc.	35,180	1.80
USD	401,613	Docusign, Inc.	21,093	1.08
USD	817,049	DXC Technology Co.	8,097	0.42
USD	581,888	Dynatrace, Inc.	24,783	1.27
USD	36,037	Equinix, Inc.	38,489	1.97
USD	201,023	Everforth, Inc.^	4,559	0.23
USD	650,249	Extreme Networks, Inc.^	17,238	0.88
USD	105,762	F5, Inc.	40,554	2.08
USD	605,506	Fastly, Inc.^	10,757	0.55
USD	306,030	Fortinet, Inc.	42,223	2.16
USD	296,910	Grid Dynamics Holdings, Inc.^	2,138	0.11
Equities (continued)				
		United States (continued)		
USD	131,764	Impinj, Inc.^	19,896	1.02
USD	117,282	InterDigital, Inc.^	29,566	1.52
USD	111,665	International Business Machines Corp.	33,254	1.71
USD	774,936	Kyndryl Holdings, Inc.^	9,663	0.50
USD	1,048,701	Mirion Technologies, Inc.^	19,170	0.98
USD	145,807	MongoDB, Inc.	48,926	2.51
USD	161,676	Napco Security Technologies, Inc.^	6,068	0.31
USD	165,978	NETGEAR, Inc.^	4,314	0.22
USD	320,815	NetScout Systems, Inc.	13,352	0.68
USD	413,782	Nutanix, Inc.	21,546	1.10
USD	306,288	Okta, Inc.^	37,756	1.94
USD	187,139	OneSpan, Inc.^	2,702	0.14
USD	78,115	OSI Systems, Inc.^	16,931	0.87
USD	158,609	Palo Alto Networks, Inc.	44,679	2.29
USD	162,046	Qualys, Inc.^	17,710	0.91
USD	301,791	Rapid7, Inc.^	2,529	0.13
USD	359,024	Rubrik, Inc.^	28,230	1.45
USD	348,793	SailPoint, Inc.^	6,568	0.34
USD	1,408,536	SentinelOne, Inc.	23,311	1.20
USD	546,002	Tenable Holdings, Inc.	15,414	0.79
USD	28,968	Ubiquiti, Inc.^	16,913	0.87
USD	329,351	Unisys Corp.^	1,512	0.08
USD	499,545	Varonis Systems, Inc.^	17,059	0.87
USD	104,221	Zscaler, Inc.	14,563	0.75
		Total United States	**1,383,328**	**70.93**
		Total investments in equities	**1,943,918**	**99.68**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**1,943,918**	**99.68**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
9	USD	5,067,503	E-Mini NASDAQ 100 Index Futures June 2026	406	0.02
40	USD	5,621,186	E-mini Russell 2000 Index Futures June 2026	227	0.01
Total United States				**633**	**0.03**
Total unrealised gain on exchange traded futures contracts				**633**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**633**	**0.03**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIGITAL SECURITY UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,944,551	99.71
Cash and margin cash			5,432	0.28
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.12%)**		
5,102,935	USD	BlackRock ICS US Dollar Liquidity Fund~	5,103	0.26
Total cash equivalents			**5,103**	**0.26**
Other assets and liabilities			(4,927)	(0.25)
Net asset value attributable to redeemable shareholders			**1,950,159**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.16
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	1.81
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	10,689

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIGITALISATION UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.63%)				
Equities (31 May 2025: 99.63%)				
		Australia (31 May 2025: 1.95%)		
AUD	122,261	Bravura Solutions Ltd.^	204	0.03
AUD	146,880	CAR Group Ltd.^	2,625	0.35
AUD	28,505	HUB24 Ltd.^	1,704	0.22
AUD	69,039	IRESS Ltd.^	299	0.04
AUD	5,277	Macquarie Technology Group Ltd.	284	0.04
AUD	265,799	NEXTDC Ltd.^	2,915	0.38
AUD	88,578	Nuix Ltd.^	88	0.01
AUD	19,773	REA Group Ltd.^	2,120	0.28
AUD	138,251	SEEK Ltd.	1,234	0.16
AUD	41,991	Temple & Webster Group Ltd.^	163	0.02
AUD	504,610	Zip Co. Ltd.	835	0.11
		Total Australia	**12,471**	**1.64**
		Austria (31 May 2025: 0.05%)		
EUR	13,036	Oesterreichische Post AG^	491	0.06
		Total Austria	**491**	**0.06**
		Bermuda (31 May 2025: 0.03%)		
USD	13,464	Paysafe Ltd.^	104	0.01
		Total Bermuda	**104**	**0.01**
		Brazil (31 May 2025: 0.01%)		
		Canada (31 May 2025: 3.11%)		
CAD	50,785	Lightspeed Commerce, Inc.	490	0.06
USD	142,621	Shopify, Inc.	16,931	2.23
		Total Canada	**17,421**	**2.29**
		Cayman Islands (31 May 2025: 0.37%)		
USD	29,937	Dlocal Ltd.	355	0.05
HKD	2,419,400	J&T Global Express Ltd.	2,788	0.37
HKD	234,000	Newborn Town, Inc.^	237	0.03
USD	83,341	Pagseguro Digital Ltd.^	779	0.10
USD	14,133	Sapiens International Corp. NV^/*	615	0.08
USD	90,068	StoneCo Ltd.^	1,031	0.14
HKD	236,000	SUNeVision Holdings Ltd.	181	0.02
USD	24,565	VTEX^	93	0.01
		Total Cayman Islands	**6,079**	**0.80**
		Denmark (31 May 2025: 0.02%)		
		Egypt (31 May 2025: 0.01%)		
		France (31 May 2025: 0.46%)		
EUR	7,327	Atos SE^	343	0.05
EUR	10,756	OVH Groupe SA^	179	0.02
EUR	483,121	Worldline SA^	202	0.03
		Total France	**724**	**0.10**
		Germany (31 May 2025: 3.23%)		
EUR	53,150	Auto1 Group SE^	1,414	0.19
EUR	336,038	Deutsche Post AG	20,077	2.64
EUR	19,531	IONOS Group SE^	641	0.08
EUR	29,161	Scout24 SE	2,459	0.32
EUR	51,833	TeamViewer SE^	357	0.05
EUR	92,484	Zalando SE^	2,514	0.33
		Total Germany	**27,462**	**3.61**
Equities (continued)				
		India (31 May 2025: 0.20%)		
INR	137,882	One 97 Communications Ltd.	1,624	0.21
		Total India	**1,624**	**0.21**
		Indonesia (31 May 2025: 0.03%)		
IDR	21,607,700	Bukalapak.com Tbk. PT	147	0.02
IDR	3,433,300	MNC Digital Entertainment Tbk. PT	79	0.01
		Total Indonesia	**226**	**0.03**
		Israel (31 May 2025: 1.77%)		
USD	32,716	Check Point Software Technologies Ltd.	4,418	0.58
USD	10,788	Fiverr International Ltd.	119	0.02
USD	46,268	Global-e Online Ltd.	1,418	0.19
ILS	5,468	Nayax Ltd.^	422	0.05
USD	15,300	Pagaya Technologies Ltd.^	231	0.03
USD	39,284	Riskified Ltd.	192	0.02
USD	21,539	Wix.com Ltd.	1,207	0.16
		Total Israel	**8,007**	**1.05**
		Italy (31 May 2025: 0.17%)		
EUR	214,648	Nexi SpA^	879	0.12
		Total Italy	**879**	**0.12**
		Japan (31 May 2025: 5.35%)		
JPY	11,500	Anycolor, Inc.^	208	0.03
JPY	16,900	ASKUL Corp.^	124	0.02
JPY	164,200	CyberAgent, Inc.^	1,334	0.17
JPY	5,700	Digital Arts, Inc.^	143	0.02
JPY	13,000	Digital Garage, Inc.^	166	0.02
JPY	7,500	giftee, Inc.^	54	0.01
JPY	22,600	GMO internet group, Inc.	466	0.06
JPY	19,088	GMO Payment Gateway, Inc.^	1,050	0.14
JPY	28,800	Istyle, Inc.^	67	0.01
JPY	12,700	Justsystems Corp.^	326	0.04
JPY	1,056,722	LY Corp.	2,770	0.36
JPY	47,300	Mercari, Inc.^	1,260	0.17
JPY	25,000	m-up Holdings, Inc.	99	0.01
JPY	12,700	Oracle Corp. Japan^	687	0.09
JPY	586,700	Rakuten Group, Inc.	2,747	0.36
JPY	275,300	Recruit Holdings Co. Ltd.	18,280	2.40
JPY	9,000	Sakura Internet, Inc.	171	0.02
JPY	188,700	SG Holdings Co. Ltd.	1,717	0.23
JPY	27,268	SMS Co. Ltd.^	342	0.04
JPY	51,489	Trend Micro, Inc.	1,944	0.26
JPY	9,400	Visional, Inc.^	464	0.06
JPY	7,800	WingArc1st, Inc.^	124	0.02
JPY	114,482	Yamato Holdings Co. Ltd.^	1,307	0.17
JPY	169,500	ZOZO, Inc.^	1,054	0.14
		Total Japan	**36,904**	**4.85**
		Luxembourg (31 May 2025: 3.88%)		
USD	22,746	Spotify Technology SA	11,320	1.49
		Total Luxembourg	**11,320**	**1.49**
		Netherlands (31 May 2025: 2.83%)		
EUR	7,903	Adyen NV	8,663	1.14
EUR	132,364	PostNL NV^	155	0.02
EUR	6,356	Redcare Pharmacy NV^	324	0.04
		Total Netherlands	**9,142**	**1.20**

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIGITALISATION UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (31 May 2025: 0.00%)		
NOK	39,997	Vend Marketplaces ASA	1,063	0.14
		Total Norway	**1,063**	**0.14**
		Portugal (31 May 2025: 0.05%)		
EUR	26,727	CTT-Correios de Portugal SA	189	0.02
		Total Portugal	**189**	**0.02**
		Puerto Rico (31 May 2025: 0.12%)		
USD	24,169	EVERTEC, Inc.	591	0.08
		Total Puerto Rico	**591**	**0.08**
		Republic of South Korea (31 May 2025: 1.70%)		
KRW	1,919	Ahnlab, Inc.^	78	0.01
KRW	5,912	Cafe24 Corp.^	81	0.01
KRW	4,001	Dear U Co. Ltd.^	65	0.01
KRW	121,991	Kakao Corp.	3,396	0.45
KRW	11,731	Kakaopay Corp.^	362	0.05
KRW	58,303	NAVER Corp.	9,053	1.19
KRW	15,179	Silicon2 Co. Ltd.^	364	0.05
KRW	3,160	Soop Co. Ltd.	106	0.01
		Total Republic of South Korea	**13,505**	**1.78**
		Singapore (31 May 2025: 0.05%)		
SGD	77,400	iFAST Corp. Ltd.^	554	0.07
SGD	703,792	Keppel DC REIT	1,275	0.17
SGD	580,700	Singapore Post Ltd.^	146	0.02
		Total Singapore	**1,975**	**0.26**
		Sweden (31 May 2025: 0.16%)		
SEK	55,991	BHG Group AB	155	0.02
SEK	15,147	Boozt AB^	209	0.03
SEK	32,872	Hemnet Group AB	350	0.04
		Total Sweden	**714**	**0.09**
		Switzerland (31 May 2025: 0.26%)		
CHF	21,088	DocMorris AG^	190	0.03
CHF	21,442	Temenos AG^	1,854	0.24
		Total Switzerland	**2,044**	**0.27**
		Taiwan (31 May 2025: 0.15%)		
TWD	72,000	Arcadyan Technology Corp.	431	0.06
TWD	86,000	CyberTAN Technology, Inc.	84	0.01
TWD	159,000	Gemtek Technology Corp.	252	0.03
TWD	47,637	momo.com, Inc.	352	0.05
		Total Taiwan	**1,119**	**0.15**
		Thailand (31 May 2025: 0.01%)		
THB	3,872,600	VGI PCL^	113	0.02
		Total Thailand	**113**	**0.02**
		United Kingdom (31 May 2025: 2.33%)		
GBP	341,895	Autotrader Group PLC	2,035	0.27
GBP	186,575	Baltic Classifieds Group PLC^	451	0.06
GBP	40,006	Future PLC	177	0.02
GBP	969,266	JD Sports Fashion PLC^	1,101	0.14
GBP	45,568	Next PLC	8,117	1.07
GBP	307,300	Rightmove PLC^	1,739	0.23
GBP	259,858	THG PLC^	117	0.02
GBP	141,476	Trustpilot Group PLC^	456	0.06
		Total United Kingdom	**14,193**	**1.87**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (31 May 2025: 71.33%)		
USD	27,754	A10 Networks, Inc.	837	0.11
USD	65,818	ACV Auctions, Inc.	432	0.06
USD	57,301	Akamai Technologies, Inc.^	8,569	1.13
USD	30,299	Alkami Technology, Inc.^	551	0.07
USD	47,008	Alphabet, Inc. Class A	17,879	2.35
USD	41,029	Alphabet, Inc. Class C	15,445	2.03
USD	72,576	Amazon.com, Inc.	19,642	2.58
USD	18,305	Angi, Inc.^	107	0.01
USD	25,736	Bed Bath & Beyond, Inc.^	158	0.02
USD	88,480	Blend Labs, Inc.^	158	0.02
USD	216,587	Block, Inc.	16,400	2.16
USD	55,855	Box, Inc.	1,506	0.20
USD	45,861	Broadridge Financial Solutions, Inc.	7,050	0.93
USD	27,961	Bumble, Inc.^	89	0.01
USD	30,830	Cargurus, Inc.^	921	0.12
USD	24,325	Cars.com, Inc.^	250	0.03
USD	233,034	Carvana Co.	17,011	2.24
USD	75,169	Chewy, Inc.	1,694	0.22
USD	98,669	Clearwater Analytics Holdings, Inc.	2,402	0.32
USD	28,720	Commerce.com, Inc.	90	0.01
USD	27,556	Corpay, Inc.	9,970	1.31
USD	164,634	CoStar Group, Inc.	5,301	0.70
USD	522,630	Coupang, Inc.	8,676	1.14
USD	33,758	Crowdstrike Holdings, Inc.	24,677	3.24
USD	124,855	Datadog, Inc.	30,883	4.06
USD	88,666	Digital Realty Trust, Inc.	16,847	2.22
USD	25,608	DigitalOcean Holdings, Inc.^	3,994	0.53
USD	71,182	Dropbox, Inc.	1,913	0.25
USD	117,748	Dynatrace, Inc.	5,015	0.66
USD	180,173	eBay, Inc.	19,688	2.59
USD	17,403	Equinix, Inc.	18,587	2.44
USD	40,432	Etsy, Inc.^	2,746	0.36
USD	22,474	F5, Inc.	8,618	1.13
USD	52,638	Fastly, Inc.	935	0.12
USD	69,166	FedEx Corp.	28,479	3.74
USD	194,729	Fidelity National Information Services, Inc.	8,371	1.10
USD	92,875	Fiserv, Inc.	5,253	0.69
USD	41,530	Flywire Corp.^	666	0.09
USD	155,124	Fortinet, Inc.	21,402	2.81
USD	11,563	fuboTV, Inc.^	117	0.02
USD	222,159	Gen Digital, Inc.	5,729	0.75
USD	96,076	Global Payments, Inc.	7,255	0.95
USD	55,297	GoDaddy, Inc.	4,746	0.62
USD	21,680	Green Dot Corp.	279	0.04
USD	9,988	Groupon, Inc.^	202	0.03
USD	33,000	Guidewire Software, Inc.^	5,038	0.66
USD	5,851	Ibotta, Inc.	200	0.03
USD	7,962	IDT Corp.	439	0.06
USD	22,505	Intapp, Inc.^	520	0.07
USD	10,069	InterDigital, Inc.^	2,538	0.33
USD	28,260	Jack Henry & Associates, Inc.^	3,852	0.51
USD	4,494	LendingTree, Inc.^	172	0.02
USD	160,901	Marqeta, Inc.^	653	0.09
USD	26,831	Mastercard, Inc.	13,254	1.74
USD	95,085	Match Group, Inc.^	3,435	0.45
USD	14,814	MediaAlpha, Inc.	132	0.02
USD	6,578	MercadoLibre, Inc.	11,154	1.47
USD	22,516	Meta Platforms, Inc.	14,242	1.87
USD	44,536	nCino, Inc.	716	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIGITALISATION UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	52,530	NCR Voyix Corp.^	378	0.05
USD	79,346	NetApp, Inc.	13,829	1.82
USD	130,890	Netflix, Inc.	11,259	1.48
USD	28,866	NetScout Systems, Inc.	1,201	0.16
USD	89,013	Oracle Corp.	20,097	2.64
USD	80,596	Palo Alto Networks, Inc.	22,703	2.99
USD	122,266	Payoneer Global, Inc.	636	0.08
USD	210,729	PayPal Holdings, Inc.	9,430	1.24
USD	233,597	Pinterest, Inc.^	4,684	0.62
USD	24,132	Q2 Holdings, Inc.	1,143	0.15
USD	14,294	Qualys, Inc.	1,562	0.21
USD	22,827	QuinStreet, Inc.^	286	0.04
USD	43,516	RealReal, Inc.^	419	0.06
USD	47,642	Reddit, Inc.	8,385	1.10
USD	30,603	Repay Holdings Corp.^	119	0.02
USD	16,638	Revolve Group, Inc.	326	0.04
USD	42,649	Rumble, Inc.^	392	0.05
USD	122,766	SentinelOne, Inc.	2,032	0.27
USD	26,136	Shift4 Payments, Inc.^	1,165	0.15
USD	459,189	Snap, Inc.^	2,622	0.34
USD	82,904	SS&C Technologies Holdings, Inc.	5,598	0.74
USD	48,366	Stitch Fix, Inc.	172	0.02
USD	47,267	Tenable Holdings, Inc.	1,334	0.18
USD	180,504	Toast, Inc.	4,699	0.62
USD	45,513	TripAdvisor, Inc.^	509	0.07
USD	40,753	Trump Media & Technology Group Corp.^	379	0.05
USD	154,197	United Parcel Service, Inc.	16,451	2.16
USD	31,822	Upstart Holdings, Inc.^	1,075	0.14
USD	50,826	Upwork, Inc.^	448	0.06
USD	31,505	VeriSign, Inc.	8,991	1.18
USD	42,492	Visa, Inc.	13,868	1.82
USD	40,210	Wayfair, Inc.^	2,906	0.38
USD	13,283	WEX, Inc.^	1,925	0.25
USD	47,997	Williams-Sonoma, Inc.^	9,771	1.29
USD	18,187	Xometry, Inc.^	1,733	0.23
USD	25,800	Yelp, Inc.^	588	0.08
USD	42,357	Yext, Inc.^	177	0.02
USD	20,077	Zillow Group, Inc. Class A	710	0.09
USD	71,128	Zillow Group, Inc. Class C	2,489	0.33
USD	22,021	ZipRecruiter, Inc.	71	0.01
USD	39,396	Zscaler, Inc.	5,505	0.72
		Total United States	**589,952**	**77.57**
Total investments in equities			**758,312**	**99.71**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**758,312**	**99.71**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
1	USD	497,703	E-Mini NASDAQ 100 Index Futures June 2026	111	0.01
10	USD	1,250,880	E-mini Russell 2000 Index Futures June 2026	211	0.03
Total United States				**322**	**0.04**
Total unrealised gain on exchange traded futures contracts				**322**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**322**	**0.04**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			758,634	99.75
Cash and margin cash			1,044	0.14
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.03%)**		
65,791	GBP	BlackRock ICS Sterling Liquidity Fund~	89	0.01
Total cash equivalents			**89**	**0.01**
Other assets and liabilities			752	0.10
Net asset value attributable to redeemable shareholders			**760,519**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

SCHEDULE OF INVESTMENTS (continued)

iSHARES DIGITALISATION UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.66
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	0.30
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,749

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.09%)				
Equities (31 May 2025: 99.09%)				
		Bermuda (31 May 2025: 0.00%)		
HKD	182,500	Orient Overseas International Ltd.	3,173	0.17
		Total Bermuda	**3,173**	**0.17**
		Brazil (31 May 2025: 8.94%)		
USD	2,521,470	Banco do Brasil SA	10,399	0.55
BRL	1,848,108	Gerdau SA	8,320	0.44
BRL	3,910,677	Petroleo Brasileiro SA - Petrobras	36,135	1.91
USD	2,201,587	Petroleo Brasileiro SA - Petrobras ADR^	36,921	1.96
BRL	872,266	Suzano SA	7,234	0.38
USD	2,651,439	Vale SA	43,086	2.28
		Total Brazil	**142,095**	**7.52**
		Cayman Islands (31 May 2025: 9.73%)		
HKD	1,138,000	AAC Technologies Holdings, Inc.^	6,608	0.35
HKD	446,428	Alibaba Group Holding Ltd.	6,895	0.37
HKD	204,400	Baidu, Inc.	3,390	0.18
HKD	4,755,000	China Feihe Ltd.	1,859	0.10
HKD	4,128,000	China Mengniu Dairy Co. Ltd.^	8,933	0.47
HKD	33,917,000	GCL Technology Holdings Ltd.	3,596	0.19
HKD	1,618,000	Genscript Biotech Corp.^	2,824	0.15
HKD	925,500	Hengan International Group Co. Ltd.^	2,875	0.15
USD	250,865	StoneCo Ltd.	2,873	0.15
HKD	930,400	Sunny Optical Technology Group Co. Ltd.	9,960	0.53
HKD	316,500	Tencent Holdings Ltd.	17,265	0.91
USD	410,880	Vipshop Holdings Ltd.^	5,843	0.31
HKD	6,754,000	Xinyi Solar Holdings Ltd.^	2,301	0.12
TWD	815,000	Zhen Ding Technology Holding Ltd.	13,406	0.71
		Total Cayman Islands	**88,628**	**4.69**
		Chile (31 May 2025: 0.54%)		
CLP	1,720,397	Cencosud SA	4,062	0.22
CLP	570,301	Empresas Copec SA	4,053	0.21
		Total Chile	**8,115**	**0.43**
		Greece (31 May 2025: 0.29%)		
		Hong Kong (31 May 2025: 1.94%)		
HKD	777,500	Beijing Enterprises Holdings Ltd.^	3,058	0.16
HKD	1,170,500	BYD Electronic International Co. Ltd.^	4,358	0.23
HKD	1,808,000	China Merchants Port Holdings Co. Ltd.	3,551	0.19
HKD	2,820,000	China Resources Power Holdings Co. Ltd.^	7,650	0.40
HKD	6,332,000	CITIC Ltd.^	10,636	0.56
HKD	3,198,000	Far East Horizon Ltd.^	3,138	0.17
HKD	10,900,000	Lenovo Group Ltd.^	33,380	1.77
		Total Hong Kong	**65,771**	**3.48**
		Hungary (31 May 2025: 0.87%)		
HUF	544,241	MOL Hungarian Oil & Gas PLC^	6,914	0.37
HUF	197,893	Richter Gedeon Nyrt	8,375	0.44
		Total Hungary	**15,289**	**0.81**
		India (31 May 2025: 13.45%)		
INR	341,035	Aurobindo Pharma Ltd.	5,120	0.27
INR	1,372,030	Bank of Baroda	3,878	0.20
INR	2,283,483	Canara Bank	3,144	0.17
INR	568,343	Dr. Reddy's Laboratories Ltd.	7,802	0.41
INR	2,994,623	GAIL India Ltd.	5,186	0.27

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	1,685,789	Hindalco Industries Ltd.	19,994	1.06
INR	1,372,551	Hindustan Petroleum Corp. Ltd.	5,698	0.30
INR	3,448,089	Indian Oil Corp. Ltd.	5,095	0.27
INR	3,830,620	NMDC Ltd.	3,548	0.19
INR	3,855,261	Oil & Natural Gas Corp. Ltd.	10,771	0.57
INR	1,962,038	Power Finance Corp. Ltd.	8,852	0.47
INR	3,244,451	Punjab National Bank	3,624	0.19
INR	1,731,799	REC Ltd.	6,159	0.33
INR	2,643,911	Tata Motors Passenger Vehicles Ltd.	10,963	0.58
INR	2,000,365	Union Bank of India Ltd.	3,535	0.19
INR	112,874	WAAREE Energies Ltd.	3,732	0.20
INR	2,712,523	Wipro Ltd.	5,839	0.31
		Total India	**112,940**	**5.98**
		Indonesia (31 May 2025: 1.43%)		
IDR	23,979,300	Astra International Tbk. PT	6,710	0.36
IDR	1,775,200	United Tractors Tbk. PT	2,277	0.12
		Total Indonesia	**8,987**	**0.48**
		Malaysia (31 May 2025: 0.39%)		
		Mexico (31 May 2025: 1.24%)		
		Netherlands (31 May 2025: 0.00%)		
USD	491,244	JBS NV	6,126	0.32
		Total Netherlands	**6,126**	**0.32**
		People's Republic of China (31 May 2025: 22.85%)		
HKD	38,570,000	Agricultural Bank of China Ltd. Class H^	28,399	1.50
CNH	346,500	Anhui Conch Cement Co. Ltd. Class A	1,033	0.05
HKD	1,752,000	Anhui Conch Cement Co. Ltd. Class H^	4,255	0.23
CNH	1,879,800	Bank of Beijing Co. Ltd.	1,415	0.07
CNH	403,700	Bank of Changsha Co. Ltd.	568	0.03
CNH	338,800	Bank of Chengdu Co. Ltd.	932	0.05
HKD	60,789,799	Bank of China Ltd. Class H	40,416	2.14
CNH	4,543,500	Bank of Communications Co. Ltd. Class A	4,479	0.24
HKD	11,744,000	Bank of Communications Co. Ltd. Class H^	10,939	0.58
CNH	569,200	Bank of Hangzhou Co. Ltd.	1,348	0.07
CNH	1,606,400	Bank of Jiangsu Co. Ltd.	2,683	0.14
CNH	515,432	Bank of Ningbo Co. Ltd.	2,366	0.13
CNH	1,268,100	Bank of Shanghai Co. Ltd.	1,694	0.09
CNH	1,872,000	Baoshan Iron & Steel Co. Ltd.	1,670	0.09
CNH	3,161,200	BOE Technology Group Co. Ltd.	2,389	0.13
CNH	30,400	Changchun High-Tech Industry Group Co. Ltd.	331	0.02
CNH	1,073,500	China CITIC Bank Corp. Ltd. Class A	1,178	0.06
HKD	11,443,000	China CITIC Bank Corp. Ltd. Class H	10,645	0.56
HKD	42,749,000	China Construction Bank Corp. Class H	46,315	2.45
CNH	4,038,900	China Everbright Bank Co. Ltd.	1,852	0.10
HKD	4,954,500	China Galaxy Securities Co. Ltd. Class H	4,912	0.26
HKD	3,368,000	China Longyuan Power Group Corp. Ltd.^	2,909	0.15
CNH	3,152,100	China Minsheng Banking Corp. Ltd. Class A	1,655	0.09
HKD	9,709,000	China Minsheng Banking Corp. Ltd. Class H^	4,163	0.22
HKD	5,208,000	China National Building Material Co. Ltd.^	3,529	0.19
CNH	588,100	China National Chemical Engineering Co. Ltd.	672	0.04
HKD	2,264,000	China Oilfield Services Ltd.	2,282	0.12
HKD	159,200	China Pacific Insurance Group Co. Ltd. Class H^	638	0.03
HKD	32,626,000	China Petroleum & Chemical Corp. Class H^	18,001	0.95
CNH	1,826,300	China Railway Group Ltd. Class A	1,289	0.07
HKD	6,009,000	China Railway Group Ltd. Class H^	2,692	0.14

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	155,220	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	561	0.03
CNH	3,636,500	China State Construction Engineering Corp. Ltd.	2,598	0.14
HKD	5,922,400	China Tower Corp. Ltd.	7,496	0.40
CNH	1,771,400	China Zheshang Bank Co. Ltd.	786	0.04
CNH	835,800	Chongqing Rural Commercial Bank Co. Ltd. Class A	821	0.04
HKD	3,055,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	2,479	0.13
HKD	5,757,000	CRRC Corp. Ltd. Class H	3,817	0.20
CNH	280,451	CSI Solar Co. Ltd.	550	0.03
HKD	3,402,000	Great Wall Motor Co. Ltd.^	4,520	0.24
CNH	1,900	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	3	0.00
CNH	1,162,400	Huaxia Bank Co. Ltd.	1,154	0.06
CNH	277,000	Huayu Automotive Systems Co. Ltd.	685	0.04
CNH	633,900	Hunan Valin Steel Co. Ltd.	376	0.02
HKD	48,311,000	Industrial & Commercial Bank of China Ltd. Class H	40,939	2.17
CNH	1,880,200	Industrial Bank Co. Ltd.	5,145	0.27
HKD	841,000	Jiangxi Copper Co. Ltd. Class H	3,777	0.20
CNH	1,545,900	Metallurgical Corp. of China Ltd.	647	0.03
HKD	12,600,000	People's Insurance Co. Group of China Ltd. Class H	8,338	0.44
CNH	1,726,300	Ping An Bank Co. Ltd.	2,791	0.15
HKD	12,308,000	Postal Savings Bank of China Co. Ltd. Class H^	7,884	0.42
CNH	1,536,000	Power Construction Corp. of China Ltd.	1,213	0.06
CNH	730,700	SAIC Motor Corp. Ltd.	1,332	0.07
CNH	267,600	Shandong Hongqiao Aluminum Industry Holding Co. Ltd.	842	0.04
CNH	929,500	Shandong Nanshan Aluminum Co. Ltd.	715	0.04
CNH	234,800	Shanghai Pharmaceuticals Holding Co. Ltd.	572	0.03
CNH	2,952,658	Shanghai Pudong Development Bank Co. Ltd.	4,092	0.22
CNH	506,700	Shanghai RAAS Blood Products Co. Ltd.	398	0.02
CNH	748,800	Shanghai Rural Commercial Bank Co. Ltd.	941	0.05
HKD	1,970,000	Sinopharm Group Co. Ltd.	4,254	0.23
CNH	1,869,400	TCL Technology Group Corp.	1,183	0.06
CNH	291,800	Zhejiang Dahua Technology Co. Ltd.	721	0.04
HKD	1,113,800	ZTE Corp. Class H^	3,806	0.20
		Total People's Republic of China	**323,085**	**17.10**
		Philippines (31 May 2025: 0.00%)		
PHP	331,270	Ayala Corp.	2,348	0.13
PHP	2,411,950	Metropolitan Bank & Trust Co.	2,490	0.13
		Total Philippines	**4,838**	**0.26**
		Poland (31 May 2025: 2.17%)		
PLN	184,734	KGHM Polska Miedz SA	17,829	0.94
PLN	144,918	ORLEN SA	5,672	0.30
PLN	1,362,475	PGE Polska Grupa Energetyczna SA	3,981	0.21
		Total Poland	**27,482**	**1.45**
		Republic of South Korea (31 May 2025: 14.51%)		
KRW	59,069	DB Insurance Co. Ltd.^	5,609	0.30
KRW	99,806	Hankook Tire & Technology Co. Ltd.^	4,424	0.23
KRW	78,219	Hyundai Mobis Co. Ltd.	39,862	2.11
KRW	50,494	Hyundai Motor Co. (2nd Pref)	9,113	0.48
KRW	32,400	Hyundai Motor Co. (Pref)	5,890	0.31
KRW	310,606	Kia Corp.^	34,874	1.85
KRW	323,625	Korea Electric Power Corp.	8,354	0.44
KRW	447,249	LG Display Co. Ltd.^	4,775	0.25
KRW	42,168	POSCO Holdings, Inc.	11,881	0.63
KRW	872,145	Samsung Electronics Co. Ltd.	183,487	9.71
KRW	442,565	Samsung Electronics Co. Ltd. (Pref)	59,518	3.15
KRW	110,612	SK Hynix, Inc.	171,318	9.07
		Total Republic of South Korea	**539,105**	**28.53**
		Russian Federation (31 May 2025: 0.00%)		
RUB	1,074,420	Gazprom PJSC*/×	-	0.00
RUB	8,494,126	Inter RAO UES PJSC*	2	0.00
RUB	469,906	Sberbank of Russia PJSC*/×	-	0.00
RUB	704,658	United Co. RUSAL International PJSC*/×	-	0.00
RUB	158,523	VTB Bank PJSC*/×	-	0.00
		Total Russian Federation	**2**	**0.00**
		South Africa (31 May 2025: 0.62%)		
ZAR	840,796	Harmony Gold Mining Co. Ltd.^	15,378	0.81
ZAR	848,311	Sasol Ltd.^	10,551	0.56
ZAR	4,076,509	Sibanye Stillwater Ltd.	12,319	0.65
		Total South Africa	**38,248**	**2.02**
		Taiwan (31 May 2025: 15.35%)		
TWD	977,000	Asustek Computer, Inc.	23,735	1.26
TWD	1,161,000	E Ink Holdings, Inc.	8,158	0.43
TWD	1,377,000	Evergreen Marine Corp. Taiwan Ltd.	9,363	0.49
TWD	785,000	Gigabyte Technology Co. Ltd.	9,272	0.49
TWD	4,935,000	Hon Hai Precision Industry Co. Ltd.	45,529	2.41
TWD	9,938,720	Innolux Corp.	16,181	0.86
TWD	136,000	Largan Precision Co. Ltd.	15,261	0.81
TWD	2,941,000	Pegatron Corp.	8,309	0.44
TWD	3,112,500	Taiwan Semiconductor Manufacturing Co. Ltd.	234,003	12.38
TWD	7,122,000	United Microelectronics Corp.	32,968	1.74
TWD	986,000	Wan Hai Lines Ltd.	2,582	0.14
TWD	2,575,000	Yang Ming Marine Transport Corp.	4,332	0.23
		Total Taiwan	**409,693**	**21.68**
		Thailand (31 May 2025: 0.63%)		
THB	5,488,300	Charoen Pokphand Foods PCL^	3,204	0.17
		Total Thailand	**3,204**	**0.17**
		Turkey (31 May 2025: 1.49%)		
TRY	4,521,466	Akbank TAS	6,305	0.33
TRY	809,533	Turk Hava Yollari AO^	5,235	0.28
TRY	325,373	Turkcell Iletisim Hizmetleri AS	716	0.04
TRY	12,756,805	Turkiye Is Bankasi AS	3,653	0.19
TRY	4,853,805	Yapi ve Kredi Bankasi AS^	3,507	0.19
		Total Turkey	**19,416**	**1.03**
		United Arab Emirates (31 May 2025: 2.65%)		
AED	1,287,719	Emaar Development PJSC	5,063	0.27
AED	8,923,021	Emaar Properties PJSC	28,619	1.51
		Total United Arab Emirates	**33,682**	**1.78**
Total investments in equities			**1,849,879**	**97.90**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,849,879**	**97.90**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
121	USD	9,282,568	MSCI Emerging Markets Index Futures June 2026	1,296	0.07
Total United States				**1,296**	**0.07**
Total unrealised gain on exchange traded futures contracts				**1,296**	**0.07**
Total financial derivative instruments dealt in on a regulated market				**1,296**	**0.07**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
AED	694,065	USD	188,960	Morgan Stanley	02/06/2026	-[×]	0.00
TRY	167,744,951	USD	3,651,350	Goldman Sachs International	02/06/2026	1	0.00
Total unrealised gain						**1**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1**	**0.00**
Total over-the-counter financial derivative instruments						**1**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,851,176	97.97
Cash and margin cash			22,488	1.19
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.20%)**		
475,842	USD	BlackRock ICS US Dollar Liquidity Fund[~]	476	0.03
Total cash equivalents			**476**	**0.03**
Other assets and liabilities			15,353	0.81
Net asset value attributable to redeemable shareholders			**1,889,493**	**100.00**

[~] Investment in related party.
[^] These securities are partially or fully transferred as securities lent.
[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
[×] Investments which are less than USD 500 have been rounded down to zero.
[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	82.63
Financial derivative instruments dealt in on a regulated market	0.06
Over-the-counter financial derivative instruments	0.00
Other assets	17.31
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	9,283
Over-the-counter forward currency contracts	3,840

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.29%)				
Equities (31 May 2025: 99.29%)				
		Austria (31 May 2025: 0.41%)		
EUR	11,349	BAWAG Group AG	1,749	0.21
EUR	50,325	Erste Group Bank AG	5,184	0.62
EUR	21,981	OMV AG	1,355	0.16
EUR	26,383	Raiffeisen Bank International AG	1,304	0.16
		Total Austria	**9,592**	**1.15**
		Belgium (31 May 2025: 0.48%)		
EUR	7,849	Elia Group SA^	1,047	0.13
EUR	2,131	Financiere de Tubize SA	479	0.06
EUR	31	Lotus Bakeries NV	341	0.04
EUR	14,375	UCB SA	3,618	0.43
		Total Belgium	**5,485**	**0.66**
		Denmark (31 May 2025: 0.61%)		
DKK	92,891	Danske Bank AS	4,194	0.50
DKK	53,137	Orsted AS	1,167	0.14
DKK	186,803	Vestas Wind Systems AS	4,500	0.54
		Total Denmark	**9,861**	**1.18**
		Finland (31 May 2025: 0.59%)		
EUR	69,754	Fortum OYJ	1,399	0.17
EUR	94,553	Metso OYJ	1,549	0.19
EUR	107,092	Neste OYJ	3,016	0.36
EUR	1,504,844	Nokia OYJ	18,796	2.26
EUR	432,507	Nordea Bank Abp	7,123	0.86
EUR	98,896	Wartsila OYJ Abp	3,451	0.41
		Total Finland	**35,334**	**4.25**
		France (31 May 2025: 9.96%)		
EUR	8,613	Abivax SA	981	0.12
EUR	38,727	Bouygues SA	1,954	0.24
EUR	74,206	Carrefour SA	1,191	0.14
EUR	7,478	Eiffage SA	934	0.11
EUR	456,848	Engie SA	12,093	1.45
EUR	31,913	Getlink SE^	599	0.07
EUR	7,029	Ipsen SA	1,101	0.13
EUR	405,349	Orange SA	7,270	0.87
EUR	28,410	Rexel SA	1,046	0.13
EUR	117,774	Societe Generale SA	8,436	1.02
EUR	414,324	TotalEnergies SE	31,178	3.75
		Total France	**66,783**	**8.03**
		Germany (31 May 2025: 28.31%)		
EUR	98,161	BASF SE	4,988	0.60
EUR	171,826	Bayer AG	6,277	0.75
EUR	366,974	E.ON SE	6,679	0.80
EUR	4,987	HOCHTIEF AG^	2,427	0.29
EUR	141,318	Infineon Technologies AG	11,463	1.38
EUR	6,845	Knorr-Bremse AG	710	0.09
EUR	161,653	RWE AG	8,820	1.06
EUR	171,234	Siemens Energy AG	27,952	3.36
		Total Germany	**69,316**	**8.33**
		Ireland (31 May 2025: 0.19%)		
EUR	344,442	AIB Group PLC	3,479	0.42
EUR	143,689	Bank of Ireland Group PLC	2,505	0.30
		Total Ireland	**5,984**	**0.72**
Equities (continued)				
		Italy (31 May 2025: 6.52%)		
EUR	257,948	BPER Banca SpA^	2,997	0.36
EUR	1,023,883	Enel SpA^	9,855	1.19
EUR	473,820	Eni SpA	10,680	1.28
EUR	116,175	Italgas SpA	1,169	0.14
EUR	63,029	Prysmian SpA	9,334	1.12
EUR	424,361	Snam SpA	2,659	0.32
EUR	3,521,303	Telecom Italia SpA	2,566	0.31
EUR	54,709	Unipol Assicurazioni SpA	1,162	0.14
		Total Italy	**40,422**	**4.86**
		Jersey (31 May 2025: 0.00%)		
GBP	2,310,075	Glencore PLC	15,151	1.82
		Total Jersey	**15,151**	**1.82**
		Luxembourg (31 May 2025: 3.17%)		
EUR	94,847	ArcelorMittal SA	5,626	0.68
EUR	25,424	InPost SA	390	0.05
USD	15,867	Millicom International Cellular SA	1,161	0.14
EUR	74,531	Tenaris SA^	1,945	0.23
		Total Luxembourg	**9,122**	**1.10**
		Netherlands (31 May 2025: 4.24%)		
EUR	46,514	ABN AMRO Bank NV	1,587	0.19
USD	24,805	AerCap Holdings NV	2,963	0.36
EUR	7,093	ASM International NV	6,372	0.76
EUR	32,491	ASML Holding NV	44,993	5.41
EUR	14,130	BE Semiconductor Industries NV	4,019	0.48
EUR	79,754	Ferrovial NV	4,682	0.56
EUR	87,047	Koninklijke Ahold Delhaize NV	3,148	0.38
EUR	440,950	Koninklijke KPN NV	1,969	0.24
EUR	44,483	NN Group NV	3,189	0.38
EUR	94,494	STMicroelectronics NV	5,571	0.67
		Total Netherlands	**78,493**	**9.43**
		Norway (31 May 2025: 1.42%)		
NOK	48,653	Aker BP ASA	1,502	0.18
NOK	142,154	Equinor ASA^	4,420	0.53
NOK	263,607	Norsk Hydro ASA	2,769	0.34
NOK	80,088	Var Energi ASA	338	0.04
NOK	30,392	Yara International ASA	1,418	0.17
		Total Norway	**10,447**	**1.26**
		Portugal (31 May 2025: 0.00%)		
EUR	1,209,527	Banco Comercial Portugues SA	1,176	0.14
EUR	43,613	Galp Energia SGPS SA	813	0.10
		Total Portugal	**1,989**	**0.24**
		Spain (31 May 2025: 8.89%)		
EUR	4,739	Acciona SA^	1,170	0.14
EUR	62,597	ACS Actividades de Construccion y Servicios SA	7,781	0.94
EUR	949,391	Banco Bilbao Vizcaya Argentaria SA	19,092	2.29
EUR	2,676,676	Banco Santander SA	28,716	3.45
EUR	686,744	CaixaBank SA	7,966	0.96
EUR	69,273	Endesa SA	2,484	0.30
EUR	1,290,712	Iberdrola SA	25,170	3.02
EUR	11,169	Indra Sistemas SA	635	0.08
EUR	287,216	Repsol SA	6,330	0.76
		Total Spain	**99,344**	**11.94**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Sweden (31 May 2025: 2.14%)		
SEK	34,966	Alfa Laval AB	1,686	0.20
SEK	44,624	Boliden AB	2,385	0.29
SEK	15,378	Industrivarden AB Class A	749	0.09
SEK	22,358	Industrivarden AB Class C	1,050	0.13
SEK	229,573	Investor AB Class B^	8,113	0.97
SEK	235,705	Sandvik AB	8,236	0.99
SEK	105,152	Swedbank AB	3,332	0.40
SEK	23,621	Swedish Orphan Biovitrum AB	969	0.12
SEK	100,343	Tele2 AB	1,614	0.19
SEK	310,084	Telefonaktiebolaget LM Ericsson	3,456	0.41
SEK	465,908	Telia Co. AB	2,141	0.26
		Total Sweden	**33,731**	**4.05**
		Switzerland (31 May 2025: 13.83%)		
CHF	290,979	ABB Ltd.	26,686	3.21
CHF	5,905	Banque Cantonale Vaudoise^	761	0.09
CHF	436	Barry Callebaut AG^	575	0.07
GBP	21,851	Coca-Cola HBC AG	1,076	0.13
CHF	29,962	Galderma Group AG	5,473	0.66
CHF	10,237	Helvetia Baloise Holding AG^	2,279	0.27
CHF	4,465	Kuehne & Nagel International AG	883	0.11
CHF	267,385	Novartis AG	34,551	4.15
CHF	3,760	Roche Holding AG	1,388	0.17
CHF	95,839	Roche Holding AG 'non-voting share'	34,613	4.16
CHF	79,272	Sandoz Group AG^	5,703	0.68
CHF	17,729	Swiss Prime Site AG^	2,545	0.30
CHF	3,950	Swisscom AG	2,896	0.35
CHF	5,824	VAT Group AG	3,902	0.47
		Total Switzerland	**123,331**	**14.82**
		United Kingdom (31 May 2025: 18.53%)		
GBP	160,438	Airtel Africa PLC	653	0.08
		United Kingdom (continued)		
GBP	135,340	Anglo American PLC	6,239	0.75
GBP	68,874	Antofagasta PLC	3,260	0.39
GBP	154,220	AstraZeneca PLC	24,587	2.95
GBP	2,471,106	BP PLC	14,910	1.79
GBP	292,195	British American Tobacco PLC	15,496	1.86
GBP	726,152	Centrica PLC	1,573	0.19
GBP	42,707	Endeavour Mining PLC	2,267	0.27
GBP	53,753	Fresnillo PLC	2,040	0.25
GBP	532,076	GSK PLC	11,564	1.39
GBP	31,727	Halma PLC	1,725	0.21
GBP	2,648,247	HSBC Holdings PLC	42,633	5.12
GBP	8,716,122	Lloyds Banking Group PLC	10,259	1.23
GBP	313,049	M&G PLC	1,143	0.14
GBP	493,644	National Grid PLC^	6,822	0.82
GBP	221,909	Rio Tinto PLC	20,427	2.46
GBP	134,305	Schroders PLC	907	0.11
GBP	26,855	Severn Trent PLC	922	0.11
GBP	720,104	Shell PLC	25,953	3.12
GBP	246,284	SSE PLC	6,631	0.80
GBP	307,460	Standard Chartered PLC	7,080	0.85
GBP	82,278	Standard Life PLC	738	0.09
GBP	3,185,379	Vodafone Group PLC	4,100	0.49
		Total United Kingdom	**211,929**	**25.47**
		Total investments in equities	**826,314**	**99.31**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**826,314**	**99.31**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
54	EUR	968,270	STOXX Europe 600 Banks Index Futures June 2026	49	0.01
11	EUR	616,237	STOXX Europe 600 Industrials Index Futures June 2026	21	0.00
4	EUR	177,665	STOXX Europe 600 Technology Index Futures June 2026	23	0.00
160	EUR	5,000,330	STOXX Europe Large 200 Index Futures June 2026	209	0.03
Total Germany				**302**	**0.04**
Total unrealised gain on exchange traded futures contracts				**302**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**302**	**0.04**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			826,616	99.35
Cash and margin cash			2,550	0.31
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.17%)**		
20,036	EUR	BlackRock ICS Euro Liquidity Fund~	2,184	0.26
Total cash equivalents			**2,184**	**0.26**
Other assets and liabilities			677	0.08
Net asset value attributable to redeemable shareholders			**832,027**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.35
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	8.62
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	6,762

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.27%)				
Equities (31 May 2025: 99.27%)				
		Austria (31 May 2025: 0.33%)		
EUR	13,044	Verbund AG^	751	0.10
		Total Austria	**751**	**0.10**
		Belgium (31 May 2025: 0.29%)		
EUR	30,886	Ageas SA	2,057	0.27
EUR	46	Lotus Bakeries NV	506	0.07
		Total Belgium	**2,563**	**0.34**
		Denmark (31 May 2025: 4.18%)		
DKK	9,023	Coloplast AS	478	0.06
DKK	423,104	Novo Nordisk AS	16,585	2.20
DKK	10,353	Pandora AS	833	0.11
DKK	65,114	Tryg AS	1,314	0.17
		Total Denmark	**19,210**	**2.54**
		Finland (31 May 2025: 1.64%)		
EUR	59,888	Elisa OYJ	2,463	0.33
EUR	54,424	Fortum OYJ	1,091	0.14
EUR	93,563	Kone OYJ	4,796	0.64
EUR	13,053	Orion OYJ	935	0.12
EUR	595,275	Sampo OYJ	5,396	0.72
EUR	91,039	Wartsila OYJ Abp	3,177	0.42
		Total Finland	**17,858**	**2.37**
		France (31 May 2025: 9.38%)		
EUR	73,730	Air Liquide SA	13,134	1.74
EUR	11,713	Amundi SA	983	0.13
EUR	249,093	AXA SA	9,897	1.31
EUR	61,650	Bureau Veritas SA^	1,603	0.21
EUR	3,833	Hermes International SCA	6,210	0.82
EUR	32,539	Klepierre SA	1,140	0.15
EUR	23,581	L'Oreal SA	9,021	1.20
EUR	26,188	LVMH Moet Hennessy Louis Vuitton SE	12,393	1.64
EUR	80,981	Publicis Groupe SA	6,786	0.90
EUR	15,136	Thales SA	3,640	0.48
EUR	211,262	TotalEnergies SE	15,948	2.12
		Total France	**80,755**	**10.70**
		Germany (31 May 2025: 11.32%)		
EUR	83,870	Allianz SE	32,005	4.24
EUR	12,391	Continental AG	884	0.12
EUR	20,099	CTS Eventim AG & Co. KGaA	1,249	0.16
EUR	39,138	Deutsche Boerse AG^	9,691	1.28
EUR	25,348	GEA Group AG	1,405	0.19
EUR	14,070	Hannover Rueck SE	3,270	0.43
EUR	9,528	MTU Aero Engines AG	2,985	0.40
EUR	28,510	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,895	1.71
EUR	1,211	Rational AG	798	0.11
EUR	8,472	Rheinmetall AG	10,958	1.45
EUR	27,028	Scout24 SE	1,953	0.26
EUR	10,656	Talanx AG	1,098	0.14
		Total Germany	**79,191**	**10.49**
		Ireland (31 May 2025: 0.32%)		
EUR	325,457	AIB Group PLC	3,287	0.44
		Total Ireland	**3,287**	**0.44**
Equities (continued)				
		Italy (31 May 2025: 1.43%)		
EUR	50,323	Banca Mediolanum SpA	997	0.13
EUR	8,798	Buzzi SpA^	409	0.05
EUR	149,829	FinecoBank Banca Fineco SpA	3,140	0.41
EUR	133,905	Generali^	5,184	0.69
EUR	26,883	Moncler SpA	1,502	0.20
EUR	76,825	Unipol Assicurazioni SpA	1,632	0.22
		Total Italy	**12,864**	**1.70**
		Jersey (31 May 2025: 1.40%)		
EUR	57,113	CVC Capital Partners PLC^	785	0.10
GBP	196,612	Experian PLC	5,843	0.77
GBP	193,078	Wise Group PLC^	2,083	0.28
		Total Jersey	**8,711**	**1.15**
		Luxembourg (31 May 2025: 0.00%)		
EUR	33,350	Tenaris SA	870	0.12
		Total Luxembourg	**870**	**0.12**
		Netherlands (31 May 2025: 12.28%)		
EUR	6,739	Adyen NV	6,330	0.84
EUR	45,764	ASML Holding NV	63,374	8.40
EUR	14,071	BE Semiconductor Industries NV	4,002	0.53
EUR	29,766	CSG NV	535	0.07
EUR	14,404	Euronext NV	2,011	0.27
EUR	22,396	Ferrari NV	6,611	0.87
EUR	499,497	Universal Music Group NV^	9,740	1.29
		Total Netherlands	**92,603**	**12.27**
		Norway (31 May 2025: 1.19%)		
NOK	41,039	Aker BP ASA	1,267	0.17
NOK	49,582	Gjensidige Forsikring ASA	1,175	0.16
NOK	67,442	Kongsberg Gruppen ASA	2,078	0.27
		Total Norway	**4,520**	**0.60**
		Spain (31 May 2025: 3.95%)		
EUR	64,726	Endesa SA	2,321	0.31
EUR	853,820	Iberdrola SA	16,650	2.21
EUR	186,037	Industria de Diseno Textil SA	9,916	1.31
EUR	200,031	Mapfre SA	804	0.11
EUR	53,740	Naturgy Energy Group SA	1,535	0.20
EUR	19,822	Redeia Corp. SA	292	0.04
EUR	114,706	Repsol SA	2,533	0.33
		Total Spain	**34,051**	**4.51**
		Sweden (31 May 2025: 4.86%)		
SEK	50,506	AddTech AB	1,544	0.21
SEK	45,693	Alfa Laval AB	2,203	0.29
SEK	503,337	Atlas Copco AB Class A	8,290	1.10
SEK	306,329	Atlas Copco AB Class B	4,464	0.59
SEK	32,555	Boliden AB	1,740	0.23
SEK	97,646	Epiroc AB Class A	2,490	0.33
SEK	65,607	Epiroc AB Class B	1,439	0.19
SEK	78,718	EQT AB^	2,334	0.31
SEK	18,874	Evolution AB	1,221	0.16
SEK	17,432	Industrivarden AB Class A	849	0.11
SEK	30,180	Industrivarden AB Class C	1,418	0.19
SEK	33,155	Lifco AB^	915	0.12
SEK	191,348	Tele2 AB	3,078	0.41
		Total Sweden	**31,985**	**4.24**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (31 May 2025: 22.80%)		
CHF	373,210	ABB Ltd.	34,227	4.53
CHF	2,503	Belimo Holding AG^	2,270	0.30
CHF	2,988	BKW AG^	485	0.06
GBP	20,876	Coca-Cola HBC AG	1,028	0.14
CHF	1,398	EMS-Chemie Holding AG^	1,094	0.14
CHF	9,369	Geberit AG^	5,275	0.70
CHF	1,452	Givaudan SA^	4,618	0.61
CHF	10,924	Kuehne & Nagel International AG^	2,161	0.29
CHF	36,769	Logitech International SA	3,827	0.51
CHF	276,050	Nestle SA	24,051	3.19
CHF	175,941	Novartis AG	22,735	3.01
CHF	6,993	Partners Group Holding AG^	6,344	0.84
CHF	2,635	Roche Holding AG	973	0.13
CHF	60,754	Roche Holding AG 'non-voting share'	21,942	2.91
CHF	6,952	Schindler Holding AG	2,013	0.27
CHF	3,850	Schindler Holding AG RegS	1,083	0.14
CHF	19,173	Sika AG	3,224	0.43
CHF	8,863	Straumann Holding AG^	921	0.12
CHF	9,908	Swiss Prime Site AG^	1,422	0.19
CHF	49,925	Swiss Re AG^	6,445	0.85
CHF	5,740	VAT Group AG	3,845	0.51
CHF	36,851	Zurich Insurance Group AG	22,512	2.98
		Total Switzerland	**172,495**	**22.85**
		United Kingdom (31 May 2025: 23.90%)		
GBP	239,848	3i Group PLC	6,305	0.84
GBP	79,197	Admiral Group PLC	3,015	0.40
GBP	142,370	AstraZeneca PLC	22,698	3.01
USD	230,004	Compass Group PLC	6,341	0.84
GBP	177,855	Diageo PLC	3,155	0.42
GBP	30,774	Endeavour Mining PLC	1,642	0.22
GBP	31,206	Fresnillo PLC	1,184	0.16
GBP	499,516	GSK PLC	10,858	1.44
GBP	117,432	Imperial Brands PLC	3,663	0.48
GBP	34,815	Intertek Group PLC	2,139	0.28
GBP	110,140	Land Securities Group PLC	800	0.11
GBP	82,730	London Stock Exchange Group PLC^	8,622	1.14
GBP	630,131	National Grid PLC	8,747	1.16
GBP	20,707	Next PLC	3,161	0.42
GBP	562,628	Prudential PLC	6,965	0.92
GBP	90,424	Reckitt Benckiser Group PLC	4,795	0.63
GBP	332,093	RELX PLC	9,399	1.24
GBP	162,922	Rio Tinto PLC	15,006	1.99
GBP	1,545,774	Rolls-Royce Holdings PLC	24,003	3.18
GBP	227,157	Sage Group PLC	2,210	0.29
GBP	159,521	Schroders PLC	1,077	0.14
GBP	191,368	Segro PLC	1,597	0.21
GBP	464,641	Shell PLC	16,735	2.22
GBP	59,484	Smiths Group PLC	1,702	0.23
GBP	172,505	SSE PLC	4,645	0.62
GBP	378,128	Unilever PLC	18,381	2.43
		Total United Kingdom	**188,845**	**25.02**
		Total investments in equities	**750,559**	**99.44**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**750,559**	**99.44**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
99	EUR	5,043,345	STOXX 50 Index Futures June 2026	105	0.02
Total Germany				**105**	**0.02**
Total unrealised gain on exchange traded futures contracts				**105**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**105**	**0.02**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			750,664	99.46
Cash and margin cash			2,345	0.31
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.36%)**		
12,674	EUR	BlackRock ICS Euro Liquidity Fund~	1,382	0.18
Total cash equivalents			**1,382**	**0.18**
Other assets and liabilities			373	0.05
Net asset value attributable to redeemable shareholders			**754,764**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	88.31
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	11.68
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	5,043

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.21%)				
Equities (31 May 2025: 99.21%)				
		Austria (31 May 2025: 0.50%)		
EUR	100,563	Erste Group Bank AG	10,358	0.38
EUR	71,344	OMV AG	4,398	0.16
EUR	90,286	Raiffeisen Bank International AG	4,462	0.16
		Total Austria	**19,218**	**0.70**
		Belgium (31 May 2025: 0.30%)		
EUR	58,514	Ageas SA	3,897	0.14
EUR	343,008	Anheuser-Busch InBev SA	23,668	0.87
EUR	44,109	Syensqo SA^	2,964	0.11
		Total Belgium	**30,529**	**1.12**
		Bermuda (31 May 2025: 0.16%)		
EUR	720,169	Aegon Ltd.	5,266	0.19
		Total Bermuda	**5,266**	**0.19**
		Denmark (31 May 2025: 1.38%)		
DKK	5,136	AP Moller - Maersk AS Class A	10,666	0.39
DKK	6,521	AP Moller - Maersk AS Class B	13,795	0.51
DKK	185,629	Danske Bank AS	8,381	0.31
DKK	168,008	Orsted AS	3,690	0.13
DKK	64,135	Rockwool AS^	1,737	0.06
		Total Denmark	**38,269**	**1.40**
		Finland (31 May 2025: 2.08%)		
EUR	5,751,067	Nokia OYJ	71,836	2.63
EUR	434,025	Stora Enso OYJ^	4,360	0.16
EUR	205,876	UPM-Kymmene OYJ	5,155	0.19
		Total Finland	**81,351**	**2.98**
		France (31 May 2025: 19.93%)		
EUR	642,017	Alstom SA^	11,017	0.40
EUR	16,910	Amundi SA	1,421	0.05
EUR	298,085	Ayvens SA	3,466	0.13
EUR	734,170	BNP Paribas SA	68,251	2.50
EUR	289,752	Bollore SE^	1,576	0.06
EUR	284,445	Bouygues SA	14,358	0.53
EUR	240,593	Capgemini SE	24,549	0.90
EUR	829,569	Carrefour SA	13,305	0.49
EUR	544,372	Cie de Saint-Gobain SA	42,634	1.56
EUR	448,873	Cie Generale des Etablissements Michelin SCA	14,144	0.52
EUR	34,551	Covivio SA	1,909	0.07
EUR	737,939	Credit Agricole SA	12,254	0.45
EUR	266,931	Dassault Systemes SE	5,040	0.18
EUR	99,344	Eiffage SA	12,397	0.45
EUR	839,865	Engie SA	22,232	0.81
EUR	19,055	Gecina SA	1,400	0.05
EUR	30,561	Ipsen SA	4,789	0.18
EUR	193,674	Klepierre SA	6,785	0.25
EUR	692,284	Orange SA	12,416	0.46
EUR	167,503	Pernod Ricard SA^	10,644	0.39
EUR	87,299	Publicis Groupe SA	7,323	0.27
EUR	273,871	Renault SA^	8,109	0.30
EUR	237,355	Rexel SA	8,739	0.32
EUR	1,507,586	Sanofi SA	113,711	4.17
EUR	442,698	Societe Generale SA	31,711	1.16
EUR	640,862	TotalEnergies SE	48,181	1.77
EUR	68,611	Unibail-Rodamco-Westfield	6,816	0.25
Equities (continued)				
		France (continued)		
EUR	133,787	Veolia Environnement SA	4,646	0.17
EUR	478,634	Vinci SA	59,879	2.19
		Total France	**573,702**	**21.03**
		Germany (31 May 2025: 21.49%)		
EUR	346,955	BASF SE	17,632	0.65
EUR	1,840,557	Bayer AG	67,238	2.46
EUR	353,837	Bayerische Motoren Werke AG	26,453	0.97
EUR	68,258	Bayerische Motoren Werke AG (Pref)	5,095	0.19
EUR	114,489	Brenntag SE	6,473	0.24
EUR	243,504	Commerzbank AG^	9,024	0.33
EUR	72,540	Continental AG	5,177	0.19
EUR	701,565	Daimler Truck Holding AG^	29,571	1.08
EUR	1,229,485	Deutsche Bank AG	34,255	1.26
EUR	1,422,262	Deutsche Lufthansa AG^	12,203	0.45
EUR	933,379	Deutsche Post AG	47,789	1.75
EUR	999,826	Deutsche Telekom AG	28,855	1.06
EUR	180,128	Evonik Industries AG^	3,028	0.11
EUR	361,982	Fresenius Medical Care AG^	13,462	0.49
EUR	566,565	Fresenius SE & Co. KGaA	20,551	0.75
EUR	53,251	Heidelberg Materials AG	10,161	0.37
EUR	97,174	Henkel AG & Co. KGaA	6,054	0.22
EUR	142,013	Henkel AG & Co. KGaA (Pref)	9,470	0.35
EUR	921,571	Infineon Technologies AG	74,753	2.74
EUR	854,503	Mercedes-Benz Group AG	44,597	1.63
EUR	116,936	Merck KGaA	15,302	0.56
EUR	299,379	Porsche Automobil Holding SE	9,790	0.36
EUR	345,845	RWE AG	18,870	0.69
EUR	409,246	Siemens AG	110,415	4.05
EUR	393,690	Volkswagen AG (Pref)	36,149	1.33
		Total Germany	**662,367**	**24.28**
		Ireland (31 May 2025: 1.05%)		
EUR	639,435	AIB Group PLC	6,458	0.24
EUR	361,673	Bank of Ireland Group PLC	6,306	0.23
SEK	94,864	Octave Intelligence PLC^	1,386	0.05
EUR	544,368	Ryanair Holdings PLC	13,696	0.50
		Total Ireland	**27,846**	**1.02**
		Italy (31 May 2025: 4.70%)		
EUR	742,480	Banca Monte dei Paschi di Siena SpA	6,853	0.25
EUR	391,182	Banco BPM SpA	5,276	0.19
EUR	400,949	BPER Banca SpA^	4,658	0.17
EUR	47,567	Buzzi SpA^	2,215	0.08
EUR	1,841,818	Enel SpA^	17,728	0.65
EUR	621,345	Eni SpA	14,000	0.51
EUR	4,036,736	Intesa Sanpaolo SpA	23,446	0.86
EUR	180,797	Italgas SpA	1,824	0.07
EUR	5,047,871	Telecom Italia SpA	3,679	0.14
EUR	503,218	UniCredit SpA	37,369	1.37
EUR	102,518	Unipol Assicurazioni SpA	2,178	0.08
		Total Italy	**119,226**	**4.37**
		Jersey (31 May 2025: 1.01%)		
		Luxembourg (31 May 2025: 0.81%)		
EUR	532,622	ArcelorMittal SA^	31,595	1.16
EUR	69,298	Eurofins Scientific SE^	4,329	0.16
		Total Luxembourg	**35,924**	**1.32**

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (31 May 2025: 7.19%)		
EUR	272,982	ABN AMRO Bank NV	9,314	0.34
USD	294,813	AerCap Holdings NV	35,215	1.29
EUR	84,501	Heineken Holding NV	5,231	0.19
EUR	993,242	ING Groep NV	26,520	0.97
EUR	506,734	Koninklijke Ahold Delhaize NV	18,329	0.67
EUR	622,367	Koninklijke Philips NV^	14,234	0.52
EUR	182,083	NN Group NV	13,052	0.48
EUR	93,587	Qiagen NV	2,962	0.11
EUR	3,228,454	Stellantis NV^	22,163	0.82
EUR	685,676	STMicroelectronics NV	40,423	1.48
		Total Netherlands	**187,443**	**6.87**
		Norway (31 May 2025: 0.44%)		
NOK	168,540	Equinor ASA^	5,241	0.20
NOK	233,216	Mowi ASA	4,415	0.16
NOK	703,841	Norsk Hydro ASA	7,393	0.27
NOK	111,591	Yara International ASA	5,206	0.19
		Total Norway	**22,255**	**0.82**
		Portugal (31 May 2025: 0.20%)		
EUR	1,460,256	EDP SA	6,377	0.23
		Total Portugal	**6,377**	**0.23**
		Spain (31 May 2025: 6.09%)		
EUR	1,877,318	Banco Bilbao Vizcaya Argentaria SA	37,758	1.38
EUR	2,021,470	Banco de Sabadell SA	5,863	0.22
EUR	5,554,829	Banco Santander SA	59,592	2.18
EUR	2,096,595	International Consolidated Airlines Group SA	10,404	0.38
EUR	77,847	Naturgy Energy Group SA	2,227	0.08
EUR	962,096	Repsol SA	21,206	0.78
EUR	1,377,952	Telefonica SA	5,426	0.20
		Total Spain	**142,476**	**5.22**
		Sweden (31 May 2025: 3.78%)		
SEK	152,930	Boliden AB	8,173	0.30
SEK	1,198,729	Hexagon AB^	9,503	0.35
SEK	54,764	Industrivarden AB Class A	2,668	0.10
SEK	57,215	Industrivarden AB Class C	2,688	0.10
SEK	547,077	Securitas AB	7,829	0.29
SEK	359,081	Skanska AB	8,345	0.30
SEK	370,871	SKF AB^	8,361	0.31
SEK	203,504	Svenska Cellulosa AB SCA	1,924	0.07
SEK	395,271	Svenska Handelsbanken AB	5,006	0.18
SEK	2,776,863	Telefonaktiebolaget LM Ericsson	30,953	1.13
Equities (continued)				
		Sweden (continued)		
SEK	131,968	Trelleborg AB	4,941	0.18
SEK	1,296,923	Volvo AB	39,179	1.44
		Total Sweden	**129,570**	**4.75**
		Switzerland (31 May 2025: 4.65%)		
CHF	7,193	BKW AG	1,168	0.04
EUR	77,486	DSM-Firmenich AG^	5,591	0.21
		Total Switzerland	**6,759**	**0.25**
		United Kingdom (31 May 2025: 23.45%)		
GBP	771,977	3i Group PLC	20,363	0.75
GBP	294,346	Associated British Foods PLC^	6,200	0.23
GBP	8,594,149	Barclays PLC	45,491	1.67
GBP	1,761,143	British American Tobacco PLC	93,397	3.42
GBP	3,103,593	BT Group PLC	7,486	0.28
GBP	189,071	Bunzl PLC	5,154	0.19
GBP	1,861,374	Centrica PLC	4,032	0.15
GBP	90,207	Endeavour Mining PLC	4,798	0.18
GBP	3,684,600	GSK PLC	80,204	2.94
GBP	4,765,978	HSBC Holdings PLC	76,721	2.81
GBP	663,499	Imperial Brands PLC	20,680	0.76
GBP	272,025	Informa PLC	2,562	0.10
GBP	1,778,306	J Sainsbury PLC^	6,088	0.22
GBP	1,255,373	Kingfisher PLC^	4,169	0.15
GBP	21,172,906	Lloyds Banking Group PLC	24,934	0.92
GBP	549,189	M&G PLC	2,005	0.07
GBP	1,247,023	Marks & Spencer Group PLC	5,136	0.19
GBP	552,749	Melrose Industries PLC	3,021	0.11
GBP	2,551,456	National Grid PLC^	35,298	1.29
GBP	4,026,397	NatWest Group PLC	27,913	1.02
GBP	469,390	Rio Tinto PLC	43,202	1.58
GBP	1,071,766	Shell PLC	38,812	1.42
GBP	598,157	Smith & Nephew PLC	7,692	0.28
GBP	403,988	SSE PLC	10,877	0.40
GBP	735,974	Standard Chartered PLC	16,948	0.62
EUR	101,220	Verisure PLC	1,156	0.04
GBP	18,674,468	Vodafone Group PLC	24,030	0.88
		Total United Kingdom	**618,369**	**22.67**
Total investments in equities			**2,706,947**	**99.22**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,706,947**	**99.22**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
149	EUR	3,369,245	EURO STOXX Select Dividend 30 Index Futures June 2026	64	0.00
209	EUR	3,770,530	STOXX Europe 600 Banks Index Futures June 2026	166	0.01
652	EUR	20,038,303	STOXX Europe 600 Index Futures June 2026	392	0.01
Total Germany				**622**	**0.02**
Total unrealised gain on exchange traded futures contracts				**622**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**622**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			2,707,569	99.24
Cash and margin cash			8,186	0.30
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.65%)**		
115,934	EUR	BlackRock ICS Euro Liquidity Fund~	12,640	0.46
Total cash equivalents			**12,640**	**0.46**
Other assets and liabilities			(43)	0.00
Net asset value attributable to redeemable shareholders			**2,728,352**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	87.14
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	12.84
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	27,178

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)				
Equities (31 May 2025: 99.69%)				
		Australia (31 May 2025: 0.00%)		
USD	13,690	IREN Ltd.^	870	0.15
		Total Australia	**870**	**0.15**
		Canada (31 May 2025: 0.34%)		
		Cayman Islands (31 May 2025: 0.00%)		
USD	5,604	Credo Technology Group Holding Ltd.	1,323	0.22
USD	792	Fabrinet	518	0.09
USD	3,136	FTAI Aviation Ltd.^	816	0.13
		Total Cayman Islands	**2,657**	**0.44**
		Curacao (31 May 2025: 0.00%)		
USD	43,392	SLB Ltd.	2,367	0.40
		Total Curacao	**2,367**	**0.40**
		Ireland (31 May 2025: 0.45%)		
USD	23,921	Johnson Controls International PLC	3,207	0.54
USD	16,737	Seagate Technology Holdings PLC	14,725	2.46
		Total Ireland	**17,932**	**3.00**
		Liberia (31 May 2025: 0.37%)		
		Netherlands (31 May 2025: 0.00%)		
USD	4,924	LyondellBasell Industries NV	328	0.06
USD	4,137	NXP Semiconductors NV	1,330	0.22
		Total Netherlands	**1,658**	**0.28**
		Singapore (31 May 2025: 0.00%)		
USD	14,502	Flex Ltd.	2,186	0.37
		Total Singapore	**2,186**	**0.37**
		Switzerland (31 May 2025: 0.00%)		
USD	3,724	Bunge Global SA	459	0.08
		Total Switzerland	**459**	**0.08**
		United Kingdom (31 May 2025: 0.09%)		
USD	17,068	Royalty Pharma PLC	952	0.16
USD	12,306	TechnipFMC PLC	842	0.14
		Total United Kingdom	**1,794**	**0.30**
		United States (31 May 2025: 98.44%)		
USD	66,789	Advanced Micro Devices, Inc.	34,470	5.77
USD	39,605	Alphabet, Inc. Class A	15,063	2.52
USD	31,954	Alphabet, Inc. Class C	12,029	2.02
USD	28,337	Altria Group, Inc.	1,972	0.33
USD	16,941	American Electric Power Co., Inc.	2,146	0.36
USD	5,209	AMETEK, Inc.	1,176	0.20
USD	60,144	Amphenol Corp.	8,947	1.50
USD	17,832	Analog Devices, Inc.	7,380	1.24
USD	30,640	Applied Materials, Inc.	13,790	2.31
USD	11,063	Archer-Daniels-Midland Co.	883	0.15
USD	6,955	AST SpaceMobile, Inc.^	789	0.13
USD	4,972	Astera Labs, Inc.	1,705	0.29
USD	5,026	Atmos Energy Corp.	850	0.14
USD	21,268	Baker Hughes Co.	1,359	0.23
USD	30,962	Bank of New York Mellon Corp.	4,317	0.72
USD	3,483	Biogen, Inc.	683	0.11
USD	16,918	Bloom Energy Corp.	4,822	0.81
USD	67,272	Broadcom, Inc.	30,055	5.03
USD	1,283	Casey's General Stores, Inc.	984	0.16
USD	25,116	Caterpillar, Inc.	21,998	3.69
USD	1,675	Cboe Global Markets, Inc.	559	0.09
USD	21,653	CenterPoint Energy, Inc.	915	0.15
USD	2,980	CF Industries Holdings, Inc.	335	0.06
USD	4,606	CH Robinson Worldwide, Inc.^	823	0.14
USD	29,258	Chevron Corp.	5,338	0.89
USD	9,752	Ciena Corp.	5,658	0.95
USD	143,497	Cisco Systems, Inc.	17,280	2.89
USD	57,869	Citigroup, Inc.	7,286	1.22
USD	10,174	Citizens Financial Group, Inc.	633	0.11
USD	7,030	Coherent Corp.	2,541	0.43
USD	2,134	Comfort Systems USA, Inc.	3,901	0.65
USD	22,288	ConocoPhillips	2,540	0.43
USD	55,852	Corning, Inc.	10,118	1.70
USD	37,511	CSX Corp.	1,698	0.28
USD	7,017	Cummins, Inc.	4,537	0.76
USD	1,258	Curtiss-Wright Corp.	940	0.16
USD	23,304	Devon Energy Corp.	1,037	0.17
USD	3,409	Diamondback Energy, Inc.	653	0.11
USD	14,862	Dow, Inc.	502	0.08
USD	11,762	DuPont de Nemours, Inc.	570	0.10
USD	6,680	eBay, Inc.	730	0.12
USD	7,172	EchoStar Corp.^	927	0.16
USD	1,816	EMCOR Group, Inc.	1,502	0.25
USD	2,572	Entegris, Inc.	357	0.06
USD	17,034	Entergy Corp.	1,858	0.31
USD	2,398	Expedia Group, Inc.	541	0.09
USD	3,449	Expeditors International of Washington, Inc.	545	0.09
USD	118,243	Exxon Mobil Corp.	17,176	2.88
USD	7,381	FedEx Corp.	3,039	0.51
USD	4,876	Ferguson Enterprises, Inc.	1,102	0.18
USD	36,036	Freeport-McMoRan, Inc.	2,368	0.40
USD	19,979	GE Vernova, Inc.	19,346	3.24
USD	28,987	General Motors Co.	2,413	0.40
USD	11,448	Goldman Sachs Group, Inc.	11,741	1.97
USD	25,445	Halliburton Co.	989	0.17
USD	4,057	Hilton Worldwide Holdings, Inc.	1,329	0.22
USD	18,452	Howmet Aerospace, Inc.	4,765	0.80
USD	249,581	Intel Corp.	28,622	4.79
USD	17,165	Interactive Brokers Group, Inc.	1,493	0.25
USD	4,296	Jabil, Inc.^	1,566	0.26
USD	2,391	JB Hunt Transport Services, Inc.	661	0.11
USD	79,683	Johnson & Johnson	17,955	3.01
USD	5,036	Keysight Technologies, Inc.	1,704	0.29
USD	5,417	KLA Corp.	10,410	1.74
USD	6,643	L3Harris Technologies, Inc.	2,094	0.35
USD	71,009	Lam Research Corp.	22,594	3.79
USD	3,920	Loews Corp.	406	0.07
USD	4,149	Lumentum Holdings, Inc.^	3,547	0.59
USD	4,903	Marathon Petroleum Corp.	1,220	0.20
USD	4,326	Marriott International, Inc.	1,625	0.27
USD	18,021	Marvell Technology, Inc.	3,694	0.62
USD	1,843	MasTec, Inc.	697	0.12
USD	57,927	Merck & Co., Inc.	6,877	1.15
USD	9,583	Microchip Technology, Inc.	907	0.15
USD	39,577	Micron Technology, Inc.	38,430	6.44

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,752	Monolithic Power Systems, Inc.	2,744	0.46
USD	18,645	Monster Beverage Corp.	1,642	0.28
USD	40,750	Morgan Stanley	8,476	1.42
USD	51,061	Newmont Corp.	5,607	0.94
USD	14,929	NiSource, Inc.	690	0.12
USD	1,309	Nordson Corp.	376	0.06
USD	6,668	Northern Trust Corp.	1,103	0.18
USD	6,589	Nucor Corp.	1,647	0.28
USD	14,823	Occidental Petroleum Corp.	840	0.14
USD	3,254	Old Dominion Freight Line, Inc.	733	0.12
USD	10,408	ON Semiconductor Corp.	1,255	0.21
USD	2,913	Parker-Hannifin Corp.	2,460	0.41
USD	6,824	Phillips 66	1,200	0.20
USD	7,308	Quanta Services, Inc.	5,201	0.87
USD	6,829	Revolution Medicines, Inc.	1,075	0.18
USD	23,577	Rocket Lab Corp.	3,383	0.57
USD	3,740	Rockwell Automation, Inc.	1,687	0.28
USD	10,737	Ross Stores, Inc.	2,488	0.42
USD	5,683	State Street Corp.	885	0.15
USD	3,968	Steel Dynamics, Inc.	1,032	0.17
USD	8,915	Tapestry, Inc.	1,297	0.22
USD	4,964	Targa Resources Corp.	1,266	0.21
USD	7,300	Target Corp.	928	0.16
USD	726	Teledyne Technologies, Inc.	450	0.08
USD	9,262	Teradyne, Inc.	3,467	0.58
USD	22,386	Texas Instruments, Inc.	6,843	1.15
USD	23,522	TJX Cos., Inc.	3,640	0.61
USD	1,135	United Therapeutics Corp.	632	0.11
USD	10,927	Valero Energy Corp.	2,675	0.45
USD	13,826	Vertiv Holdings Co.	4,365	0.73
USD	114,602	Walmart, Inc.	13,265	2.22
USD	95,991	Warner Bros Discovery, Inc.	2,593	0.43
USD	27,048	Welltower, Inc.	5,554	0.93
USD	26,869	Western Digital Corp.^	14,273	2.39
USD	3,032	Westinghouse Air Brake Technologies Corp.	792	0.13
USD	21,265	Williams Cos., Inc.	1,518	0.25
USD	2,022	XPO, Inc.	433	0.07
		Total United States	**557,027**	**93.31**
		Total investments in equities	**586,950**	**98.33**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**586,950**	**98.33**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
44	USD	2,310,057	Micro E-mini NASDAQ 100 Index Futures June 2026	366	0.06
Total United States				**366**	**0.06**
Total unrealised gain on exchange traded futures contracts				**366**	**0.06**
Total financial derivative instruments dealt in on a regulated market				**366**	**0.06**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			587,316	98.39
Cash and margin cash			1,088	0.18
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.18%)**		
1,121,245	USD	BlackRock ICS US Dollar Liquidity Fund~	1,121	0.19
Total cash equivalents			**1,121**	**0.19**
Other assets and liabilities			7,422	1.24
Net asset value attributable to redeemable shareholders			**596,947**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	77.24
Financial derivative instruments dealt in on a regulated market	0.05
Other assets	22.71
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	2,310

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.53%)				
Equities (31 May 2025: 99.53%)				
		Bermuda (31 May 2025: 0.19%)		
USD	20,582	Arch Capital Group Ltd.	1,839	0.09
		Total Bermuda	**1,839**	**0.09**
		Cayman Islands (31 May 2025: 0.00%)		
USD	4,760	Fabrinet	3,114	0.15
		Total Cayman Islands	**3,114**	**0.15**
		Curacao (31 May 2025: 0.79%)		
USD	126,643	SLB Ltd.	6,912	0.32
		Total Curacao	**6,912**	**0.32**
		Ireland (31 May 2025: 3.23%)		
USD	89,149	Accenture PLC	16,677	0.78
USD	45,845	Linde PLC	22,816	1.07
USD	37,487	Trane Technologies PLC	16,918	0.80
USD	5,899	Willis Towers Watson PLC	1,473	0.07
		Total Ireland	**57,884**	**2.72**
		Switzerland (31 May 2025: 0.63%)		
USD	21,230	Chubb Ltd.	6,618	0.31
USD	67,119	Garmin Ltd.	15,701	0.74
		Total Switzerland	**22,319**	**1.05**
		United States (31 May 2025: 94.69%)		
USD	113,646	3M Co.	17,403	0.82
USD	84,414	Adobe, Inc.	21,881	1.03
USD	27,586	Aflac, Inc.	3,101	0.15
USD	124,629	Alphabet, Inc. Class A	47,402	2.23
USD	98,943	Alphabet, Inc. Class C	37,245	1.75
USD	66,633	Ameren Corp.	7,195	0.34
USD	46,694	American Water Works Co., Inc.	5,756	0.27
USD	9,378	Ameriprise Financial, Inc.	4,180	0.20
USD	465,599	Apple, Inc.	145,295	6.84
USD	132,368	Applied Materials, Inc.	59,574	2.80
USD	40,940	AppLovin Corp.	25,100	1.18
USD	165,829	Arista Networks, Inc.	26,445	1.24
USD	54,506	Atmos Energy Corp.	9,219	0.43
USD	32,629	Autodesk, Inc.	7,547	0.36
USD	95,768	Automatic Data Processing, Inc.	21,245	1.00
USD	18,029	AvalonBay Communities, Inc.	3,291	0.15
USD	78,057	Berkshire Hathaway, Inc.	37,037	1.74
USD	86,878	Best Buy Co., Inc.	6,772	0.32
USD	9,433	BlackRock, Inc.~	9,875	0.46
USD	36,089	Cadence Design Systems, Inc.	13,531	0.64
USD	7,977	Cboe Global Markets, Inc.	2,661	0.13
USD	39,323	CBRE Group, Inc.	4,917	0.23
USD	100,214	Charles Schwab Corp.	8,754	0.41
USD	572,319	Chipotle Mexican Grill, Inc.	18,234	0.86
USD	9,829	Church & Dwight Co., Inc.	940	0.04
USD	67,686	Cintas Corp.	11,592	0.55
USD	25,653	CME Group, Inc.	7,017	0.33
USD	200,318	Coca-Cola Co.	15,827	0.74
USD	124,648	Coeur Mining, Inc.	2,409	0.11
USD	62,837	Cognizant Technology Solutions Corp.	3,504	0.16
USD	7,671	Comfort Systems USA, Inc.	14,024	0.66
USD	96,096	Consolidated Edison, Inc.	10,151	0.48
USD	58,055	CoStar Group, Inc.	1,869	0.09

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	25,167	Costco Wholesale Corp.	24,068	1.13
USD	76,521	Deckers Outdoor Corp.	8,712	0.41
USD	82,341	Devon Energy Corp.	3,664	0.17
USD	30,637	Dexcom, Inc.	2,259	0.11
USD	23,270	Ecolab, Inc.	5,957	0.28
USD	37,081	Edwards Lifesciences Corp.	3,206	0.15
USD	17,503	Electronic Arts, Inc.	3,531	0.17
USD	69,009	Eli Lilly & Co.	76,255	3.59
USD	8,093	EMCOR Group, Inc.	6,691	0.31
USD	46,823	EOG Resources, Inc.	6,245	0.29
USD	46,661	Equity Residential	3,054	0.14
USD	2,490	Erie Indemnity Co.	531	0.03
USD	17,312	Expand Energy Corp.	1,610	0.08
USD	24,932	Expeditors International of Washington, Inc.	3,939	0.19
USD	304,058	Exxon Mobil Corp.	44,169	2.08
USD	7,967	F5, Inc.	3,055	0.14
USD	229,967	Fastenal Co.^	10,165	0.48
USD	154,321	Fortinet, Inc.	21,292	1.00
USD	102,087	Gilead Sciences, Inc.	13,724	0.65
USD	25,978	Graco, Inc.	1,960	0.09
USD	60,701	Halliburton Co.	2,360	0.11
USD	19,786	Hartford Insurance Group, Inc.	2,515	0.12
USD	6,644	Hershey Co.	1,289	0.06
USD	63,417	Howmet Aerospace, Inc.	16,378	0.77
USD	11,217	IDEXX Laboratories, Inc.	6,321	0.30
USD	58,464	Illinois Tool Works, Inc.	14,457	0.68
USD	36,250	Intuit, Inc.	12,018	0.57
USD	16,865	Jabil, Inc.	6,148	0.29
USD	174,079	Johnson & Johnson	39,225	1.85
USD	29,237	KLA Corp.	56,185	2.64
USD	257,951	Lam Research Corp.	82,075	3.86
USD	7,447	Lennox International, Inc.	3,740	0.18
USD	35,510	Lockheed Martin Corp.	18,836	0.89
USD	45,967	Lululemon Athletica, Inc.^	6,030	0.28
USD	31,221	Marsh & McLennan Cos., Inc.	4,994	0.24
USD	86,207	Mastercard, Inc.	42,585	2.00
USD	11,180	McCormick & Co., Inc.	530	0.03
USD	207,198	Merck & Co., Inc.	24,599	1.16
USD	143,372	Meta Platforms, Inc.	90,685	4.27
USD	333,476	Microsoft Corp.	150,145	7.06
USD	39,765	Monster Beverage Corp.	3,503	0.16
USD	13,900	Moody's Corp.	6,300	0.30
USD	20,187	Motorola Solutions, Inc.	8,141	0.38
USD	28,508	NetApp, Inc.	4,969	0.23
USD	517,291	Netflix, Inc.	44,498	2.09
USD	630,983	NVIDIA Corp.	133,226	6.27
USD	1,235	NVR, Inc.	7,539	0.35
USD	30,507	Old Dominion Freight Line, Inc.	6,869	0.32
USD	23,103	Omnicom Group, Inc.	1,680	0.08
USD	54,289	Paychex, Inc.	5,265	0.25
USD	60,495	PayPal Holdings, Inc.	2,707	0.13
USD	55,419	PepsiCo, Inc.	7,991	0.38
USD	122,496	Procter & Gamble Co.	17,586	0.83
USD	40,230	Progressive Corp.	7,660	0.36
USD	125,847	Prologis, Inc.	18,055	0.85
USD	21,567	Public Storage	6,550	0.31
USD	71,691	PulteGroup, Inc.	8,473	0.40
USD	11,988	Raymond James Financial, Inc.	1,719	0.08
USD	54,335	Regions Financial Corp.	1,522	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	10,999	ResMed, Inc.^	2,096	0.10
USD	53,453	Rollins, Inc.^	2,544	0.12
USD	134,299	Ross Stores, Inc.	31,122	1.46
USD	10,830	RPM International, Inc.	1,148	0.05
USD	18,652	S&P Global, Inc.	7,909	0.37
USD	22,978	Sherwin-Williams Co.	6,982	0.33
USD	16,844	T. Rowe Price Group, Inc.^	1,761	0.08
USD	20,869	Teradyne, Inc.	7,812	0.37
USD	6,905	Texas Pacific Land Corp.^	2,714	0.13
USD	547,158	TJX Cos., Inc.	84,673	3.98
USD	8,702	Tradeweb Markets, Inc.^	872	0.04
USD	14,365	Travelers Cos., Inc.	4,193	0.20
USD	20,633	Ulta Beauty, Inc.	10,499	0.49
USD	2,856	United Therapeutics Corp.	1,590	0.07
USD	18,993	Vertex Pharmaceuticals, Inc.	8,500	0.40
USD	187,187	Visa, Inc.	61,090	2.87
USD	15,023	W.R. Berkley Corp.	955	0.05
USD	191,605	Walmart, Inc.	22,178	1.04
USD	7,300	Waters Corp.	2,800	0.13
USD	4,615	West Pharmaceutical Services, Inc.	1,490	0.07
USD	65,492	Williams-Sonoma, Inc.	13,332	0.63
USD	8,599	WW Grainger, Inc.	10,613	0.50
USD	144,218	Xcel Energy, Inc.	11,466	0.54
USD	40,831	Zoetis, Inc.	3,172	0.15
		Total United States	**2,031,959**	**95.60**
		Total investments in equities	**2,124,027**	**99.93**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**2,124,027**	**99.93**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
12	USD	4,193,606	S&P 500 E-Mini Index Futures June 2026	364	0.02
Total United States				**364**	**0.02**
Total unrealised gain on exchange traded futures contracts				**364**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**364**	**0.02**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			2,124,391	99.95
Cash and margin cash			4,017	0.19
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.08%)**		
198,765	USD	BlackRock ICS US Dollar Liquidity Fund~	199	0.01
Total cash equivalents			**199**	**0.01**
Other assets and liabilities			(3,074)	(0.15)
Net asset value attributable to redeemable shareholders			**2,125,533**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	83.67
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	16.31
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	4,194

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.26%)				
Equities (31 May 2025: 99.26%)				
		Bermuda (31 May 2025: 0.19%)		
USD	101,135	Arch Capital Group Ltd.	9,035	0.16
USD	1,164,641	Carnival Corp. Ltd.	32,684	0.57
USD	24,117	Everest Group Ltd.	7,815	0.13
		Total Bermuda	**49,534**	**0.86**
		Ireland (31 May 2025: 1.50%)		
USD	318,616	Accenture PLC	59,605	1.04
USD	61,111	Pentair PLC	4,329	0.07
USD	239,443	Smurfit Westrock PLC	9,854	0.17
USD	186,295	TE Connectivity PLC	39,757	0.69
		Total Ireland	**113,545**	**1.97**
		Jersey (31 May 2025: 0.51%)		
USD	163,046	Amcor PLC^	6,330	0.11
USD	367,288	Aptiv PLC	24,954	0.43
		Total Jersey	**31,284**	**0.54**
		Netherlands (31 May 2025: 1.51%)		
USD	927,746	CNH Industrial NV	9,473	0.16
USD	87,947	LyondellBasell Industries NV	5,862	0.10
USD	133,503	NXP Semiconductors NV	42,901	0.75
		Total Netherlands	**58,236**	**1.01**
		Panama (31 May 2025: 0.28%)		
		Singapore (31 May 2025: 0.00%)		
USD	166,607	Flex Ltd.	25,121	0.44
		Total Singapore	**25,121**	**0.44**
		Switzerland (31 May 2025: 0.42%)		
USD	184,196	Bunge Global SA	22,711	0.40
		Total Switzerland	**22,711**	**0.40**
		United Kingdom (31 May 2025: 0.25%)		
USD	261,785	Royalty Pharma PLC	14,597	0.25
		Total United Kingdom	**14,597**	**0.25**
		United States (31 May 2025: 94.60%)		
USD	145,480	Adobe, Inc.	37,711	0.65
USD	238,678	American International Group, Inc.	17,717	0.31
USD	323,466	Annaly Capital Management, Inc.	7,068	0.12
USD	684,240	Archer-Daniels-Midland Co.	54,589	0.95
USD	6,128,142	AT&T, Inc.	151,988	2.64
USD	1,998,146	Bank of America Corp.	103,106	1.79
USD	117,969	Becton Dickinson & Co.	17,356	0.30
USD	247,189	Best Buy Co., Inc.	19,269	0.33
USD	90,872	Biogen, Inc.	17,811	0.31
USD	1,059,351	Bristol-Myers Squibb Co.	60,575	1.05
USD	233,094	Capital One Financial Corp.	43,805	0.76
USD	451,925	Centene Corp.	26,936	0.47
USD	63,331	CF Industries Holdings, Inc.	7,115	0.12
USD	94,329	Charter Communications, Inc.^	13,588	0.24
USD	186,828	Cigna Group	51,826	0.90
USD	2,243,459	Cisco Systems, Inc.	270,160	4.69
USD	683,318	Citigroup, Inc.	86,030	1.49
USD	161,977	Citizens Financial Group, Inc.	10,085	0.18
USD	267,043	Coeur Mining, Inc.	5,161	0.09
USD	520,068	Cognizant Technology Solutions Corp.	28,997	0.50
USD	4,145,155	Comcast Corp.	103,099	1.79
USD	124,130	Consolidated Edison, Inc.	13,112	0.23
USD	63,397	Cooper Cos., Inc.	3,881	0.07
USD	141,657	Corebridge Financial, Inc.	3,825	0.07
USD	850,369	CSX Corp.	38,488	0.67
USD	823,859	CVS Health Corp.	74,955	1.30
USD	79,204	Deckers Outdoor Corp.	9,018	0.16
USD	196,036	Dell Technologies, Inc.	82,514	1.43
USD	263,134	Delta Air Lines, Inc.	21,704	0.38
USD	933,571	Devon Energy Corp.	41,535	0.72
USD	118,680	Diamondback Energy, Inc.	22,725	0.39
USD	111,805	Dollar Tree, Inc.	13,019	0.23
USD	238,715	Dominion Energy, Inc.	15,980	0.28
USD	347,187	DR Horton, Inc.	51,068	0.89
USD	113,944	DuPont de Nemours, Inc.	5,517	0.10
USD	245,226	Edison International	17,151	0.30
USD	98,877	Elevance Health, Inc.	38,877	0.68
USD	305,105	EOG Resources, Inc.	40,695	0.71
USD	178,345	EQT Corp.	9,797	0.17
USD	75,833	Equity Residential	4,964	0.09
USD	15,837	Essex Property Trust, Inc.	4,318	0.07
USD	80,747	Evergy, Inc.	6,625	0.11
USD	165,203	Eversource Energy	11,278	0.20
USD	385,302	Exelon Corp.	17,586	0.31
USD	101,497	Expand Energy Corp.	9,438	0.16
USD	126,281	Expedia Group, Inc.	28,513	0.50
USD	37,097	F5, Inc.	14,225	0.25
USD	230,860	FedEx Corp.	95,057	1.65
USD	55,193	Fidelity National Financial, Inc.	2,613	0.05
USD	131,000	Fidelity National Information Services, Inc.	5,632	0.10
USD	201,520	Fifth Third Bancorp	10,062	0.17
USD	2,857	First Citizens BancShares, Inc.^	5,687	0.10
USD	110,628	First Solar, Inc.	33,940	0.59
USD	215,637	Fiserv, Inc.	12,196	0.21
USD	8,138,921	Ford Motor Co.	141,955	2.47
USD	212,093	Fortive Corp.	12,369	0.21
USD	148,750	Fox Corp. Class A^	9,508	0.16
USD	106,690	Fox Corp. Class B	6,123	0.11
USD	114,013	Gaming & Leisure Properties, Inc.	5,355	0.09
USD	526,107	Gen Digital, Inc.^	13,568	0.24
USD	234,600	General Mills, Inc.	7,932	0.14
USD	2,511,784	General Motors Co.	209,083	3.63
USD	141,321	Global Payments, Inc.	10,671	0.19
USD	70,795	Hartford Insurance Group, Inc.	9,000	0.16
USD	1,830,986	Hewlett Packard Enterprise Co.	78,806	1.37
USD	1,017,974	HP, Inc.	27,526	0.48
USD	38,146	Humana, Inc.	11,651	0.20
USD	676,466	Huntington Bancshares, Inc.	11,067	0.19
USD	64,588	International Flavors & Fragrances, Inc.	4,912	0.09
USD	174,278	International Paper Co.^	5,834	0.10
USD	38,225	JB Hunt Transport Services, Inc.	10,567	0.18
USD	505,625	Keurig Dr. Pepper, Inc.	15,185	0.26
USD	293,900	KeyCorp	6,269	0.11
USD	1,744,766	Kraft Heinz Co.^	41,893	0.73
USD	548,172	Kroger Co.^	34,069	0.59
USD	109,685	L3Harris Technologies, Inc.	34,571	0.60
USD	32,899	Labcorp Holdings, Inc.	8,556	0.15
USD	96,279	Leidos Holdings, Inc.	12,305	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	323,662	Lennar Corp.	29,058	0.50
USD	55,482	Loews Corp.	5,745	0.10
USD	45,117	Lululemon Athletica, Inc.	5,919	0.10
USD	51,523	M&T Bank Corp.^	11,135	0.19
USD	232,220	MetLife, Inc.	19,202	0.33
USD	1,289,968	Micron Technology, Inc.	1,252,560	21.76
USD	43,163	Mid-America Apartment Communities, Inc.	5,571	0.10
USD	141,937	NetApp, Inc.	24,738	0.43
USD	332,245	Newmont Corp.	36,484	0.63
USD	60,788	Nucor Corp.	15,197	0.26
USD	294,048	Occidental Petroleum Corp.	16,652	0.29
USD	86,892	Okta, Inc.	10,711	0.19
USD	183,471	Omnicom Group, Inc.	13,340	0.23
USD	285,103	ON Semiconductor Corp.	34,390	0.60
USD	443,546	PACCAR, Inc.^	48,955	0.85
USD	3,572,789	Pfizer, Inc.	93,541	1.62
USD	1,765,582	PG&E Corp.	28,852	0.50
USD	41,125	Pinnacle Financial Partners, Inc.	4,020	0.07
USD	115,548	PNC Financial Services Group, Inc.	25,550	0.44
USD	68,459	Principal Financial Group, Inc.	7,094	0.12
USD	208,682	Prudential Financial, Inc.	21,002	0.36
USD	39,399	Public Storage	11,965	0.21
USD	294,974	PulteGroup, Inc.	34,860	0.61
USD	538,286	QUALCOMM, Inc.	135,121	2.35
USD	293,033	Realty Income Corp.	17,957	0.31
USD	284,722	Regions Financial Corp.	7,972	0.14
USD	51,035	Roper Technologies, Inc.	16,614	0.29
USD	302,599	Salesforce, Inc.	57,827	1.00
USD	114,551	Simon Property Group, Inc.	23,473	0.41
USD	39,566	Snap-on, Inc.	14,687	0.25
USD	229,927	SS&C Technologies Holdings, Inc.	15,525	0.27
USD	72,845	State Street Corp.	11,338	0.20
Equities (continued)				
		United States (continued)		
USD	219,615	Strategy, Inc.^	34,939	0.61
USD	303,386	Super Micro Computer, Inc.	13,983	0.24
USD	126,559	Synchrony Financial	9,041	0.16
USD	308,570	Target Corp.	39,210	0.68
USD	21,047	Teledyne Technologies, Inc.	13,046	0.23
USD	200,120	Textron, Inc.	18,363	0.32
USD	80,081	TransUnion	5,731	0.10
USD	493,271	Truist Financial Corp.	23,781	0.41
USD	94,374	Twilio, Inc.	17,992	0.31
USD	375,499	Tyson Foods, Inc.	22,913	0.40
USD	476,753	U.S. Bancorp	26,150	0.45
USD	116,274	United Airlines Holdings, Inc.	13,348	0.23
USD	546,724	United Parcel Service, Inc.	58,331	1.01
USD	42,471	United Rentals, Inc.	42,287	0.73
USD	16,257	United Therapeutics Corp.	9,052	0.16
USD	121,718	Valero Energy Corp.	29,799	0.52
USD	3,548,634	Verizon Communications, Inc.^	169,667	2.95
USD	399,951	VICI Properties, Inc.	11,287	0.20
USD	890,147	Walt Disney Co.	90,646	1.57
USD	811,440	Wells Fargo & Co.	62,919	1.09
USD	87,276	Westinghouse Air Brake Technologies Corp.	22,793	0.40
USD	75,955	Workday, Inc.	11,104	0.19
USD	128,011	WP Carey, Inc.	9,527	0.17
USD	116,117	Zimmer Biomet Holdings, Inc.^	9,560	0.17
USD	235,300	Zoom Communications, Inc.	23,904	0.42
		Total United States	**5,475,190**	**95.11**
Total investments in equities			**5,790,218**	**100.58**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,790,218**	**100.58**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
20	USD	7,442,740	E-mini Technology Select Sector Index Futures June 2026	268	0.01
Total United States				**268**	**0.01**
Total unrealised gain on exchange traded futures contracts				**268**	**0.01**
United States					
125	USD	14,629,188	E-mini Russell 1000 Index Futures June 2026	(1)	0.00
Total United States				**(1)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(1)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**267**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			5,790,486	100.59
Total financial liabilities at fair value through profit or loss			(1)	0.00
Cash and margin cash			16,553	0.29
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
7,571,509	USD	BlackRock ICS US Dollar Liquidity Fund~	7,572	0.13
Total cash equivalents			**7,572**	**0.13**
Other assets and liabilities			(58,009)	(1.01)
Net asset value attributable to redeemable shareholders			**5,756,601**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	82.62
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	17.38
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	22,072

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.84%)				
Equities (31 May 2025: 98.84%)				
		Australia (31 May 2025: 2.40%)		
AUD	749,943	BHP Group Ltd.	33,622	0.65
USD	35,071	IREN Ltd.	2,229	0.04
AUD	160,204	Lynas Rare Earths Ltd.^	2,212	0.04
AUD	399,858	PLS Group Ltd.	1,859	0.04
AUD	62,412	Rio Tinto Ltd.^	8,336	0.16
AUD	787,806	South32 Ltd.	2,726	0.05
AUD	332,086	Woodside Energy Group Ltd.^	7,326	0.14
AUD	172,376	Woolworths Group Ltd.^	4,369	0.09
		Total Australia	**62,679**	**1.21**
		Austria (31 May 2025: 0.11%)		
EUR	10,892	BAWAG Group AG	1,959	0.04
EUR	55,023	Erste Group Bank AG	6,614	0.13
EUR	23,251	OMV AG	1,673	0.03
EUR	25,189	Raiffeisen Bank International AG	1,452	0.03
		Total Austria	**11,698**	**0.23**
		Belgium (31 May 2025: 0.18%)		
EUR	7,977	Elia Group SA^	1,241	0.02
		Total Belgium	**1,241**	**0.02**
		Bermuda (31 May 2025: 0.03%)		
HKD	63,500	CK Infrastructure Holdings Ltd.^	481	0.01
USD	256,900	Hongkong Land Holdings Ltd.	1,957	0.04
USD	27,500	Jardine Matheson Holdings Ltd.	1,826	0.03
		Total Bermuda	**4,264**	**0.08**
		Canada (31 May 2025: 5.87%)		
CAD	93,432	Agnico Eagle Mines Ltd.^	17,192	0.33
CAD	72,783	Alamos Gold, Inc.	2,988	0.06
CAD	225,023	Bank of Nova Scotia^	18,070	0.35
CAD	336,397	Barrick Mining Corp.	14,384	0.28
CAD	18,943	Bombardier, Inc.	4,276	0.08
CAD	91,510	Cameco Corp.	10,291	0.20
CAD	235,678	Canadian Imperial Bank of Commerce	25,747	0.50
CAD	402,258	Canadian Natural Resources Ltd.	18,309	0.35
CAD	26,542	Canadian Utilities Ltd.	956	0.02
CAD	26,991	Celestica, Inc.	10,444	0.20
CAD	297,882	Cenovus Energy, Inc.	8,231	0.16
CAD	44,916	Emera, Inc.	2,351	0.04
CAD	31,889	Franco-Nevada Corp.	7,393	0.14
CAD	52,495	Great-West Lifeco, Inc.^	3,067	0.06
CAD	35,463	Hydro One Ltd.	1,460	0.03
CAD	23,134	IGM Financial, Inc.^	1,319	0.03
CAD	29,641	Imperial Oil Ltd.	3,520	0.07
CAD	263,497	Kinross Gold Corp.	8,011	0.15
CAD	61,337	Loblaw Cos. Ltd.	2,746	0.05
CAD	181,584	Lundin Mining Corp.	5,428	0.10
CAD	91,203	National Bank of Canada	13,330	0.26
CAD	67,753	Nutrien Ltd.	4,644	0.09
CAD	73,512	Pan American Silver Corp.	4,201	0.08
CAD	108,465	Power Corp. of Canada	6,561	0.13
CAD	270,268	Royal Bank of Canada	51,882	1.00
CAD	59,941	Saputo, Inc.	1,838	0.04
CAD	316,076	Suncor Energy, Inc.^	19,772	0.38
CAD	95,000	TC Energy Corp.	6,335	0.12
CAD	64,622	Teck Resources Ltd.	4,289	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	8,056	TFI International, Inc.	1,244	0.02
CAD	19,095	Toromont Industries Ltd.	3,152	0.06
CAD	391,722	Toronto-Dominion Bank	44,858	0.87
CAD	84,731	Wheaton Precious Metals Corp.	11,401	0.22
CAD	253,131	Whitecap Resources, Inc.^	2,911	0.06
		Total Canada	**342,601**	**6.61**
		Cayman Islands (31 May 2025: 0.36%)		
HKD	277,500	CK Asset Holdings Ltd.	1,676	0.03
HKD	472,000	CK Hutchison Holdings Ltd.	4,243	0.08
USD	3,881	Fabrinet	2,539	0.05
USD	17,919	FTAI Aviation Ltd.	4,665	0.09
HKD	1,225,000	WH Group Ltd.	1,414	0.03
		Total Cayman Islands	**14,537**	**0.28**
		Curacao (31 May 2025: 0.00%)		
USD	261,937	SLB Ltd.	14,289	0.28
		Total Curacao	**14,289**	**0.28**
		Denmark (31 May 2025: 0.16%)		
DKK	100,443	Danske Bank AS^	5,292	0.10
DKK	54,789	Orsted AS	1,404	0.03
DKK	199,874	Vestas Wind Systems AS	5,619	0.11
		Total Denmark	**12,315**	**0.24**
		Finland (31 May 2025: 0.13%)		
EUR	75,936	Fortum OYJ	1,777	0.03
EUR	105,691	Neste OYJ	3,473	0.07
EUR	1,497,671	Nokia OYJ	21,829	0.42
EUR	459,723	Nordea Bank Abp	8,835	0.17
EUR	108,035	Wartsila OYJ Abp	4,400	0.09
		Total Finland	**40,314**	**0.78**
		France (31 May 2025: 2.30%)		
EUR	10,968	Abivax SA	1,458	0.03
EUR	40,996	Bouygues SA	2,414	0.05
EUR	87,733	Carrefour SA^	1,643	0.03
EUR	495,097	Engie SA	15,293	0.29
EUR	33,829	Getlink SE^	741	0.01
EUR	5,869	Ipsen SA	1,073	0.02
EUR	450,950	Orange SA	9,438	0.18
EUR	30,706	Rexel SA	1,319	0.03
EUR	135,567	Societe Generale SA	11,332	0.22
EUR	471,768	TotalEnergies SE	41,403	0.80
		Total France	**86,114**	**1.66**
		Germany (31 May 2025: 7.03%)		
EUR	181,781	Bayer AG	7,749	0.15
EUR	424,811	E.ON SE	9,022	0.17
EUR	5,358	HOCHTIEF AG^	3,043	0.06
EUR	140,032	Infineon Technologies AG	13,255	0.26
EUR	169,751	RWE AG	10,808	0.21
EUR	186,527	Siemens Energy AG	35,532	0.68
		Total Germany	**79,409**	**1.53**
		Hong Kong (31 May 2025: 0.08%)		
HKD	1,463,200	AIA Group Ltd.	15,358	0.30
HKD	711,000	BOC Hong Kong Holdings Ltd.	4,350	0.08
HKD	234,000	MTR Corp. Ltd.^	942	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Hong Kong (continued)		
HKD	220,000	Power Assets Holdings Ltd.	1,688	0.03
HKD	650,000	Sino Land Co. Ltd.	980	0.02
HKD	334,500	Sun Hung Kai Properties Ltd.	5,621	0.11
HKD	37,500	Swire Pacific Ltd.	390	0.01
		Total Hong Kong	**29,329**	**0.57**
		Ireland (31 May 2025: 0.56%)		
EUR	408,774	AIB Group PLC	4,818	0.09
EUR	148,863	Bank of Ireland Group PLC	3,029	0.06
USD	118,579	Johnson Controls International PLC	15,897	0.31
USD	84,666	Seagate Technology Holdings PLC	74,489	1.44
		Total Ireland	**98,233**	**1.90**
		Israel (31 May 2025: 0.75%)		
ILS	4,029	Azrieli Group Ltd.	673	0.01
ILS	248,282	Bank Hapoalim BM	6,421	0.13
ILS	8,185	Elbit Systems Ltd.	7,395	0.14
ILS	28,525	Enlight Renewable Energy Ltd.	3,092	0.06
ILS	16,174	Harel Insurance Investments & Financial Services Ltd.	1,033	0.02
ILS	5,685	Nova Ltd.	2,987	0.06
ILS	34,936	OPC Energy Ltd.	1,543	0.03
ILS	62,294	Phoenix Financial Ltd.^	4,164	0.08
USD	254,619	Teva Pharmaceutical Industries Ltd.	8,993	0.17
ILS	42,805	Tower Semiconductor Ltd.	12,294	0.24
		Total Israel	**48,595**	**0.94**
		Italy (31 May 2025: 1.66%)		
EUR	280,134	BPER Banca SpA	3,798	0.07
EUR	1,121,288	Enel SpA	12,594	0.24
EUR	498,328	Eni SpA	13,104	0.25
EUR	142,822	Italgas SpA	1,678	0.03
EUR	61,981	Prysmian SpA	10,709	0.21
EUR	469,144	Snam SpA	3,431	0.07
EUR	3,789,362	Telecom Italia SpA	3,223	0.06
EUR	57,384	Unipol Assicurazioni SpA	1,422	0.03
		Total Italy	**49,959**	**0.96**
		Japan (31 May 2025: 5.20%)		
JPY	180,000	Advantest Corp.	29,591	0.57
JPY	28,700	AGC, Inc.^	1,251	0.02
JPY	258,500	Asahi Kasei Corp.	2,902	0.06
JPY	398,000	Astellas Pharma, Inc.	5,708	0.11
JPY	94,800	Chiba Bank Ltd.	1,385	0.03
JPY	111,700	Chubu Electric Power Co., Inc.	2,052	0.04
JPY	62,800	Daifuku Co. Ltd.	2,884	0.06
JPY	200,100	Daiwa Securities Group, Inc.	1,886	0.04
JPY	8,300	Disco Corp.	3,394	0.07
JPY	87,000	Ebara Corp.^	3,106	0.06
JPY	642,700	ENEOS Holdings, Inc.	5,271	0.10
JPY	159,000	FANUC Corp.	7,883	0.15
JPY	28,100	Fast Retailing Co. Ltd.	14,533	0.28
JPY	545,000	Fujikura Ltd.	16,334	0.32
JPY	13,400	Furukawa Electric Co. Ltd.	4,383	0.09
JPY	58,100	Hoya Corp.	9,883	0.19
JPY	79,300	Hulic Co. Ltd.^	846	0.02
JPY	63,600	Ibiden Co. Ltd.	9,189	0.18
JPY	126,800	Idemitsu Kosan Co. Ltd.	1,114	0.02
JPY	252,500	Inpex Corp.^	5,717	0.11
JPY	735,800	ITOCHU Corp.^	8,946	0.17

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	448,200	Japan Post Bank Co. Ltd.	8,641	0.17
JPY	235,100	Japan Post Holdings Co. Ltd.	3,054	0.06
JPY	102,000	Japan Post Insurance Co. Ltd.	916	0.02
JPY	223,400	Japan Tobacco, Inc.^	8,655	0.17
JPY	220,500	JX Advanced Metals Corp.	5,442	0.11
JPY	109,100	Kajima Corp.	4,048	0.08
JPY	132,100	Kawasaki Heavy Industries Ltd.^	2,603	0.05
JPY	103,000	Kioxia Holdings Corp.	42,609	0.82
JPY	127,100	Kirin Holdings Co. Ltd.^	2,170	0.04
JPY	161,500	Kubota Corp.^	2,883	0.06
JPY	244,600	Kyocera Corp.	5,352	0.10
JPY	17,500	Lasertec Corp.^	4,412	0.09
JPY	394,000	Marubeni Corp.	12,860	0.25
JPY	745,700	Mitsubishi Corp.	23,727	0.46
JPY	435,600	Mitsubishi Electric Corp.	17,945	0.35
JPY	231,300	Mitsubishi Estate Co. Ltd.	5,893	0.11
JPY	137,300	Mitsubishi HC Capital, Inc.	1,122	0.02
JPY	1,464,100	Mitsubishi UFJ Financial Group, Inc.	27,582	0.53
JPY	617,200	Mitsui & Co. Ltd.	20,510	0.40
JPY	11,200	Mitsui Kinzoku Co. Ltd.	3,633	0.07
JPY	50,800	Mitsui OSK Lines Ltd.^	1,747	0.03
JPY	462,300	Mizuho Financial Group, Inc.	20,895	0.40
JPY	351,200	Murata Manufacturing Co. Ltd.	21,235	0.41
JPY	417,700	Nomura Holdings, Inc.	3,372	0.07
JPY	171,700	Obayashi Corp.	3,500	0.07
JPY	239,200	ORIX Corp.	9,372	0.18
JPY	83,100	Osaka Gas Co. Ltd.	2,799	0.05
JPY	71,200	Otsuka Holdings Co. Ltd.^	5,240	0.10
JPY	564,600	Panasonic Holdings Corp.	13,123	0.25
JPY	173,300	Renesas Electronics Corp.	4,899	0.09
JPY	297,600	Resona Holdings, Inc.	3,813	0.07
JPY	36,000	Resonac Holdings Corp.	4,234	0.08
JPY	30,100	SCREEN Holdings Co. Ltd.	2,103	0.04
JPY	101,200	Shimizu Corp.	1,705	0.03
JPY	280,000	Shin-Etsu Chemical Co. Ltd.	13,646	0.26
JPY	149,900	Shionogi & Co. Ltd.	2,825	0.05
JPY	8,500	SMC Corp.	3,690	0.07
JPY	161,900	Sompo Holdings, Inc.	6,060	0.12
JPY	237,100	Sumitomo Corp.	10,574	0.20
JPY	290,900	Sumitomo Electric Industries Ltd.	22,997	0.44
JPY	73,000	Sumitomo Metal Mining Co. Ltd.	4,170	0.08
JPY	599,000	Sumitomo Mitsui Financial Group, Inc.	21,896	0.42
JPY	98,000	Sumitomo Mitsui Trust Group, Inc.	3,370	0.07
JPY	114,000	Sumitomo Realty & Development Co. Ltd.	2,662	0.05
JPY	45,400	Taisei Corp.^	3,996	0.08
JPY	303,000	Takeda Pharmaceutical Co. Ltd.^	9,742	0.19
JPY	79,300	Tokyo Electron Ltd.	26,113	0.50
JPY	64,700	Tokyo Gas Co. Ltd.	2,593	0.05
JPY	158,400	Toyota Tsusho Corp.	6,896	0.13
JPY	33,600	Yokogawa Electric Corp.	1,056	0.02
JPY	154,000	Yokohama Financial Group, Inc.^	1,571	0.03
		Total Japan	**584,209**	**11.28**
		Jersey (31 May 2025: 0.00%)		
GBP	2,382,958	Glencore PLC	18,238	0.35
		Total Jersey	**18,238**	**0.35**
		Liberia (31 May 2025: 0.22%)		

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Luxembourg (31 May 2025: 0.81%)		
EUR	91,145	ArcelorMittal SA	6,309	0.12
EUR	30,068	InPost SA	539	0.01
USD	15,663	Millicom International Cellular SA	1,337	0.03
EUR	75,038	Tenaris SA	2,285	0.04
		Total Luxembourg	**10,470**	**0.20**
		Netherlands (31 May 2025: 0.89%)		
USD	27,635	AerCap Holdings NV	3,852	0.07
EUR	7,480	ASM International NV	7,842	0.15
EUR	79,383	ASML Holding NV	128,283	2.48
EUR	14,609	BE Semiconductor Industries NV	4,849	0.09
EUR	88,346	Ferrovial NV^	6,052	0.12
EUR	93,392	Koninklijke Ahold Delhaize NV	3,942	0.08
EUR	469,742	Koninklijke KPN NV	2,448	0.05
USD	44,553	LyondellBasell Industries NV	2,969	0.06
EUR	52,342	NN Group NV	4,378	0.08
EUR	93,280	STMicroelectronics NV	6,417	0.12
		Total Netherlands	**171,032**	**3.30**
		Norway (31 May 2025: 0.36%)		
NOK	55,174	Aker BP ASA	1,987	0.04
NOK	156,802	Equinor ASA^	5,690	0.11
NOK	246,486	Norsk Hydro ASA	3,021	0.06
NOK	29,544	Yara International ASA	1,608	0.03
		Total Norway	**12,306**	**0.24**
		Portugal (31 May 2025: 0.00%)		
EUR	1,334,718	Banco Comercial Portugues SA	1,515	0.03
EUR	44,980	Galp Energia SGPS SA	978	0.02
		Total Portugal	**2,493**	**0.05**
		Singapore (31 May 2025: 0.62%)		
SGD	371,000	DBS Group Holdings Ltd.	18,282	0.35
USD	70,390	Flex Ltd.	10,613	0.20
SGD	318,700	Keppel Ltd.	2,689	0.05
SGD	767,800	Oversea-Chinese Banking Corp. Ltd.	14,088	0.27
SGD	203,400	Singapore Exchange Ltd.	3,490	0.07
SGD	399,700	Singapore Technologies Engineering Ltd.	3,567	0.07
SGD	1,324,500	Singapore Telecommunications Ltd.	4,508	0.09
SGD	318,800	Wilmar International Ltd.^	897	0.02
SGD	346,900	Yangzijiang Shipbuilding Holdings Ltd.	990	0.02
		Total Singapore	**59,124**	**1.14**
		Spain (31 May 2025: 2.31%)		
EUR	5,364	Acciona SA^	1,545	0.03
EUR	72,235	ACS Actividades de Construccion y Servicios SA	10,478	0.20
EUR	1,041,836	Banco Bilbao Vizcaya Argentaria SA	24,449	0.47
EUR	2,949,106	Banco Santander SA	36,921	0.71
EUR	752,250	CaixaBank SA	10,183	0.20
EUR	76,874	Endesa SA	3,217	0.06
EUR	1,437,774	Iberdrola SA	32,719	0.63
EUR	298,308	Repsol SA	7,672	0.15
		Total Spain	**127,184**	**2.45**
		Sweden (31 May 2025: 0.55%)		
SEK	43,513	Boliden AB	2,714	0.05
SEK	13,597	Industrivarden AB Class A	773	0.02
SEK	26,931	Industrivarden AB Class C	1,476	0.03
SEK	248,118	Investor AB Class B^	10,232	0.20
SEK	243,215	Sandvik AB	9,917	0.19
SEK	118,728	Swedbank AB	4,390	0.08
SEK	23,629	Swedish Orphan Biovitrum AB	1,132	0.02
SEK	105,256	Tele2 AB	1,976	0.04
SEK	332,912	Telefonaktiebolaget LM Ericsson	4,330	0.08
SEK	362,376	Telia Co. AB	1,943	0.04
		Total Sweden	**38,883**	**0.75**
		Switzerland (31 May 2025: 3.38%)		
CHF	298,536	ABB Ltd.	31,950	0.62
CHF	6,220	Banque Cantonale Vaudoise^	935	0.02
USD	26,651	Bunge Global SA	3,286	0.06
GBP	22,848	Coca-Cola HBC AG	1,313	0.03
CHF	31,692	Galderma Group AG	6,756	0.13
CHF	12,057	Helvetia Baloise Holding AG^	3,133	0.06
CHF	5,334	Kuehne & Nagel International AG	1,231	0.02
CHF	299,476	Novartis AG	45,158	0.87
CHF	3,331	Roche Holding AG	1,435	0.03
CHF	108,754	Roche Holding AG 'non-voting share'	45,835	0.89
CHF	82,507	Sandoz Group AG^	6,927	0.13
CHF	20,063	Swiss Prime Site AG^	3,361	0.07
CHF	4,473	Swisscom AG	3,827	0.07
CHF	6,174	VAT Group AG	4,826	0.09
		Total Switzerland	**159,973**	**3.09**
		United Kingdom (31 May 2025: 4.87%)		
GBP	199,411	Airtel Africa PLC	948	0.02
GBP	144,089	Anglo American PLC	7,749	0.15
GBP	70,677	Antofagasta PLC	3,904	0.07
GBP	188,197	AstraZeneca PLC	35,013	0.68
GBP	2,611,415	BP PLC	18,380	0.35
GBP	336,131	British American Tobacco PLC	20,802	0.40
GBP	810,701	Centrica PLC	2,049	0.04
GBP	47,473	Endeavour Mining PLC	2,940	0.06
GBP	58,693	Fresnillo PLC	2,600	0.05
GBP	3,191,008	HSBC Holdings PLC	59,946	1.16
GBP	9,887,095	Lloyds Banking Group PLC	13,581	0.26
GBP	306,829	M&G PLC	1,307	0.02
GBP	234,239	Rio Tinto PLC	25,158	0.49
USD	94,745	Royalty Pharma PLC	5,283	0.10
GBP	109,409	Schroders PLC	861	0.02
GBP	844,174	Shell PLC	35,480	0.68
GBP	263,124	SSE PLC	8,268	0.16
USD	61,044	TechnipFMC PLC	4,177	0.08
GBP	3,388,346	Vodafone Group PLC	5,088	0.10
		Total United Kingdom	**253,534**	**4.89**
		United States (31 May 2025: 58.01%)		
USD	317,341	Advanced Micro Devices, Inc.	163,780	3.16
USD	351,030	Alphabet, Inc. Class A	133,511	2.58
USD	282,928	Alphabet, Inc. Class C	106,503	2.06
USD	86,023	American Electric Power Co., Inc.	10,897	0.21
USD	103,741	Analog Devices, Inc.	42,933	0.83
USD	189,147	Applied Materials, Inc.	85,128	1.64
USD	36,688	AST SpaceMobile, Inc.^	4,161	0.08
USD	105,309	Baker Hughes Co.	6,727	0.13
USD	134,690	Bank of New York Mellon Corp.	18,780	0.36
USD	19,029	Biogen, Inc.	3,730	0.07
USD	83,521	Bloom Energy Corp.	23,804	0.46
USD	277,076	Bristol-Myers Squibb Co.	15,843	0.31

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	7,004	Casey's General Stores, Inc.	5,373	0.10
USD	135,615	Caterpillar, Inc.	118,781	2.29
USD	25,732	CF Industries Holdings, Inc.	2,891	0.06
USD	21,728	CH Robinson Worldwide, Inc.^	3,882	0.08
USD	279,925	Chevron Corp.	51,075	0.99
USD	58,350	Ciena Corp.	33,856	0.65
USD	699,991	Cisco Systems, Inc.	84,293	1.63
USD	284,881	Citigroup, Inc.	35,867	0.69
USD	45,648	Coherent Corp.	16,500	0.32
USD	10,981	Comfort Systems USA, Inc.	20,076	0.39
USD	197,114	ConocoPhillips	22,467	0.43
USD	284,496	Corning, Inc.^	51,539	1.00
USD	185,421	CSX Corp.	8,392	0.16
USD	35,821	Cummins, Inc.	23,163	0.45
USD	7,064	Curtiss-Wright Corp.	5,281	0.10
USD	199,219	Devon Energy Corp.	8,863	0.17
USD	28,532	Diamondback Energy, Inc.	5,463	0.11
USD	18,031	Dover Corp.	3,811	0.07
USD	144,293	Dow, Inc.	4,870	0.09
USD	78,423	DuPont de Nemours, Inc.	3,797	0.07
USD	33,685	EchoStar Corp.^	4,352	0.08
USD	53,445	Edison International	3,738	0.07
USD	8,292	EMCOR Group, Inc.	6,856	0.13
USD	63,120	Entergy Corp.	6,883	0.13
USD	72,453	EOG Resources, Inc.	9,664	0.19
USD	13,011	Equinix, Inc.	13,896	0.27
USD	19,604	Expeditors International of Washington, Inc.	3,097	0.06
USD	897,178	Exxon Mobil Corp.	130,324	2.52
USD	49,435	FedEx Corp.	20,355	0.39
USD	236,179	Freeport-McMoRan, Inc.	15,519	0.30
USD	95,133	GE Vernova, Inc.	92,119	1.78
USD	144,041	General Motors Co.	11,990	0.23
USD	152,737	Halliburton Co.	5,934	0.11
USD	76,576	Howmet Aerospace, Inc.	19,776	0.38
USD	1,232,950	Intel Corp.	141,400	2.73
USD	20,810	Jabil, Inc.^	7,587	0.15
USD	15,236	JB Hunt Transport Services, Inc.	4,212	0.08
USD	509,499	Johnson & Johnson	114,806	2.22
USD	38,436	Keysight Technologies, Inc.	13,004	0.25
USD	27,522	KLA Corp.	52,889	1.02
USD	30,272	L3Harris Technologies, Inc.	9,541	0.18
USD	360,627	Lam Research Corp.	114,744	2.22
USD	27,171	Lumentum Holdings, Inc.^	23,230	0.45
USD	34,376	Marriott International, Inc.	12,912	0.25
USD	89,103	Marvell Technology, Inc.	18,267	0.35
USD	9,123	MasTec, Inc.	3,452	0.07
USD	371,849	Merck & Co., Inc.	44,146	0.85
USD	350,601	Micron Technology, Inc.	340,434	6.57
USD	7,997	Monolithic Power Systems, Inc.	12,525	0.24
USD	226,229	Newmont Corp.	24,842	0.48
USD	16,885	Northern Trust Corp.	2,794	0.05
USD	23,907	Nucor Corp.	5,977	0.12
USD	123,480	Occidental Petroleum Corp.	6,993	0.14
USD	27,487	Old Dominion Freight Line, Inc.	6,189	0.12
USD	51,863	ON Semiconductor Corp.	6,256	0.12
USD	57,269	Phillips 66	10,073	0.19
USD	37,255	Quanta Services, Inc.	26,516	0.51
USD	42,378	Revolution Medicines, Inc.	6,674	0.13
USD	101,382	Rocket Lab Corp.	14,546	0.28
USD	72,788	Ross Stores, Inc.	16,867	0.33
USD	28,119	State Street Corp.	4,376	0.08
USD	24,075	Steel Dynamics, Inc.	6,263	0.12
USD	41,098	Tapestry, Inc.	5,978	0.12
USD	41,476	Targa Resources Corp.	10,579	0.20
USD	63,622	Target Corp.	8,084	0.16
USD	52,336	Teradyne, Inc.	19,590	0.38
USD	112,064	Texas Instruments, Inc.	34,256	0.66
USD	6,776	Texas Pacific Land Corp.^	2,663	0.05
USD	7,435	United Therapeutics Corp.	4,140	0.08
USD	53,579	Valero Energy Corp.	13,117	0.25
USD	78,154	Vertiv Holdings Co.	24,674	0.48
USD	390,873	Walmart, Inc.	45,251	0.87
USD	454,948	Warner Bros Discovery, Inc.	12,288	0.24
USD	120,993	Welltower, Inc.	24,844	0.48
USD	145,627	Western Digital Corp.^	77,359	1.49
USD	24,464	Westinghouse Air Brake Technologies Corp.	6,389	0.12
		Total United States	**2,811,267**	**54.26**
		Total investments in equities	**5,144,290**	**99.29**
		Warrants (31 May 2025: 0.00%)		
		Canada (31 May 2025: 0.00%)		
CAD	2,885	Constellation Software, Inc.^/*/×	-	0.00
		Total Canada	**-**	**0.00**
		Total investments in warrants	**-**	**0.00**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**5,144,290**	**99.29**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
14	USD	7,632,975	E-Mini NASDAQ 100 Index Futures June 2026	880	0.02
53	USD	7,965,449	MSCI EAFE Index Futures June 2026	280	0.00
Total United States				**1,160**	**0.02**
Total unrealised gain on exchange traded futures contracts				**1,160**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**1,160**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			5,145,450	99.31
Cash and margin cash			12,716	0.25
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
965,569	USD	BlackRock ICS US Dollar Liquidity Fund~	966	0.02
Total cash equivalents			**966**	**0.02**
Other assets and liabilities			21,983	0.42
Net asset value attributable to redeemable shareholders			**5,181,115**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	90.70
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	9.28
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	15,599

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.67%)				
Equities (31 May 2025: 99.67%)				
		Australia (31 May 2025: 1.62%)		
AUD	241,162	Aristocrat Leisure Ltd.	8,693	0.16
AUD	35,547	ASX Ltd.^	1,182	0.02
AUD	707,486	BHP Group Ltd.	31,719	0.59
AUD	237,497	Brambles Ltd.	2,832	0.05
AUD	112,218	Computershare Ltd.	2,793	0.05
AUD	228,725	Evolution Mining Ltd.	1,998	0.04
AUD	244,243	Fortescue Ltd.^	3,921	0.08
AUD	543,699	Medibank Pvt Ltd.^	1,878	0.04
AUD	11,766	Pro Medicus Ltd.^	1,120	0.02
AUD	272,657	QBE Insurance Group Ltd.	4,441	0.08
AUD	7,801	REA Group Ltd.^	836	0.02
AUD	57,442	Rio Tinto Ltd.^	7,672	0.14
AUD	607,296	Wesfarmers Ltd.	34,864	0.65
		Total Australia	**103,949**	**1.94**
		Austria (31 May 2025: 0.14%)		
EUR	35,278	Verbund AG	2,369	0.04
		Total Austria	**2,369**	**0.04**
		Belgium (31 May 2025: 0.03%)		
EUR	24,268	Ageas SA	1,886	0.04
EUR	53	Lotus Bakeries NV	680	0.01
		Total Belgium	**2,566**	**0.05**
		Bermuda (31 May 2025: 0.19%)		
USD	62,234	Arch Capital Group Ltd.	5,560	0.10
HKD	243,500	CK Infrastructure Holdings Ltd.^	1,845	0.04
		Total Bermuda	**7,405**	**0.14**
		Canada (31 May 2025: 1.04%)		
CAD	675,633	Canadian Natural Resources Ltd.	30,759	0.57
CAD	12,957	CCL Industries, Inc.	838	0.02
CAD	25,655	Celestica, Inc.	9,927	0.18
CAD	8,712	FirstService Corp.	1,169	0.02
CAD	24,652	Franco-Nevada Corp.	5,715	0.11
CAD	50,763	Great-West Lifeco, Inc.^	2,966	0.06
CAD	17,698	iA Financial Corp., Inc.	2,208	0.04
CAD	45,077	Imperial Oil Ltd.^	5,355	0.10
CAD	32,102	Intact Financial Corp.	6,312	0.12
CAD	198,377	Kinross Gold Corp.^	6,031	0.11
CAD	25,374	Lundin Gold, Inc.	1,696	0.03
CAD	272,337	Manulife Financial Corp.^	10,425	0.19
CAD	86,243	Sun Life Financial, Inc.^	6,203	0.12
CAD	327,603	Suncor Energy, Inc.	20,494	0.38
CAD	60,199	Wheaton Precious Metals Corp.	8,100	0.15
CAD	358,092	Whitecap Resources, Inc.^	4,119	0.08
		Total Canada	**122,317**	**2.28**
		Cayman Islands (31 May 2025: 0.09%)		
HKD	561,000	CK Asset Holdings Ltd.	3,389	0.06
USD	12,344	Futu Holdings Ltd.	1,285	0.02
HKD	420,000	SITC International Holdings Co. Ltd.	1,855	0.04
		Total Cayman Islands	**6,529**	**0.12**
		Curacao (31 May 2025: 0.49%)		
USD	523,285	SLB Ltd.	28,548	0.53
		Total Curacao	**28,548**	**0.53**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (31 May 2025: 1.20%)		
DKK	600,052	Novo Nordisk AS	27,449	0.51
DKK	39,258	Pandora AS	3,684	0.07
DKK	64,799	Tryg AS	1,526	0.03
		Total Denmark	**32,659**	**0.61**
		Finland (31 May 2025: 0.17%)		
EUR	15,114	Elisa OYJ	725	0.01
EUR	84,544	Kone OYJ	5,057	0.09
EUR	18,807	Orion OYJ	1,572	0.03
EUR	396,676	Sampo OYJ	4,196	0.08
EUR	63,265	Wartsila OYJ Abp	2,577	0.05
		Total Finland	**14,127**	**0.26**
		France (31 May 2025: 1.46%)		
EUR	65,273	Air Liquide SA	13,564	0.25
EUR	10,639	Amundi SA	1,042	0.02
EUR	13,347	Hermes International SCA	25,234	0.47
EUR	22,005	L'Oreal SA	9,824	0.19
EUR	553,685	TotalEnergies SE	48,775	0.91
		Total France	**98,439**	**1.84**
		Germany (31 May 2025: 1.29%)		
EUR	68,927	Allianz SE	30,694	0.57
EUR	32,141	Deutsche Boerse AG	9,287	0.17
EUR	23,153	GEA Group AG	1,498	0.03
EUR	12,216	Hannover Rueck SE	3,313	0.06
EUR	7,820	MTU Aero Engines AG	2,860	0.05
EUR	24,091	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,716	0.24
EUR	1,112	Rational AG	855	0.02
EUR	7,834	Rheinmetall AG	11,826	0.22
EUR	10,548	Scout24 SE^	889	0.02
		Total Germany	**73,938**	**1.38**
		Hong Kong (31 May 2025: 0.70%)		
HKD	593,500	CLP Holdings Ltd.	5,795	0.11
HKD	4,622,000	Hong Kong & China Gas Co. Ltd.^	4,228	0.08
HKD	229,004	Hong Kong Exchanges & Clearing Ltd.	11,682	0.22
HKD	654,031	Power Assets Holdings Ltd.	5,016	0.09
HKD	978,000	Sino Land Co. Ltd.	1,474	0.03
HKD	382,500	Sun Hung Kai Properties Ltd.	6,428	0.12
		Total Hong Kong	**34,623**	**0.65**
		Ireland (31 May 2025: 2.45%)		
USD	112,703	Accenture PLC	21,083	0.39
USD	15,552	Allegion PLC	2,023	0.04
USD	35,886	Aon PLC	11,342	0.21
USD	60,975	Eaton Corp. PLC	24,427	0.45
USD	63,265	Linde PLC	31,486	0.59
USD	48,274	Trane Technologies PLC	21,786	0.41
USD	16,540	Willis Towers Watson PLC	4,130	0.08
		Total Ireland	**116,277**	**2.17**
		Israel (31 May 2025: 0.09%)		
USD	19,176	Check Point Software Technologies Ltd.	2,590	0.05
ILS	33,765	Phoenix Financial Ltd.	2,257	0.04
		Total Israel	**4,847**	**0.09**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Italy (31 May 2025: 0.22%)		
EUR	19,595	Banca Mediolanum SpA	454	0.01
EUR	7,014	Buzzi SpA^	380	0.00
EUR	133,437	FinecoBank Banca Fineco SpA	3,264	0.06
EUR	96,794	Moncler SpA	6,310	0.12
EUR	81,143	Unipol Assicurazioni SpA	2,011	0.04
		Total Italy	**12,419**	**0.23**
		Japan (31 May 2025: 2.36%)		
JPY	171,700	Advantest Corp.	28,227	0.53
JPY	407,600	Asics Corp.	12,400	0.23
JPY	37,500	Capcom Co. Ltd.^	711	0.01
JPY	68,900	Chugai Pharmaceutical Co. Ltd.^	3,416	0.06
JPY	142,700	Daito Trust Construction Co. Ltd.^	2,843	0.05
JPY	153,500	Daiwa House Industry Co. Ltd.	4,179	0.08
JPY	15,400	Disco Corp.	6,297	0.12
JPY	39,700	Hoya Corp.	6,753	0.13
JPY	195,000	Japan Exchange Group, Inc.^	2,390	0.04
JPY	7,900	Konami Group Corp.	940	0.02
JPY	18,500	Lasertec Corp.^	4,664	0.09
JPY	241,100	MS&AD Insurance Group Holdings, Inc.	6,493	0.12
JPY	91,900	Nitto Denko Corp.	1,727	0.03
JPY	270,900	Recruit Holdings Co. Ltd.	17,988	0.33
JPY	191,300	Shin-Etsu Chemical Co. Ltd.	9,323	0.17
JPY	367,000	Tokio Marine Holdings, Inc.	16,394	0.31
JPY	74,600	Tokyo Electron Ltd.	24,565	0.46
		Total Japan	**149,310**	**2.78**
		Jersey (31 May 2025: 0.01%)		
EUR	61,675	CVC Capital Partners PLC^	989	0.02
GBP	170,399	Experian PLC	5,910	0.11
GBP	164,042	Wise Group PLC	2,065	0.04
		Total Jersey	**8,964**	**0.17**
		Luxembourg (31 May 2025: 0.00%)		
EUR	76,928	Tenaris SA	2,342	0.04
		Total Luxembourg	**2,342**	**0.04**
		Netherlands (31 May 2025: 2.83%)		
EUR	5,391	Adyen NV	5,909	0.11
EUR	98,124	ASML Holding NV	158,568	2.96
EUR	11,475	BE Semiconductor Industries NV	3,808	0.07
EUR	19,578	CSG NV	411	0.01
EUR	11,459	Euronext NV	1,867	0.03
EUR	73,042	Ferrari NV^	25,162	0.47
EUR	152,532	Universal Music Group NV^	3,471	0.06
		Total Netherlands	**199,196**	**3.71**
		New Zealand (31 May 2025: 0.02%)		
NZD	313,058	Contact Energy Ltd.	1,788	0.03
		Total New Zealand	**1,788**	**0.03**
		Norway (31 May 2025: 0.18%)		
NOK	112,810	Aker BP ASA	4,063	0.07
NOK	39,852	Gjensidige Forsikring ASA	1,102	0.02
NOK	69,889	Kongsberg Gruppen ASA	2,514	0.05
		Total Norway	**7,679**	**0.14**
		Singapore (31 May 2025: 0.07%)		
SGD	198,060	Singapore Exchange Ltd.	3,398	0.07
		Singapore (continued)		
SGD	601,900	Yangzijiang Shipbuilding Holdings Ltd.	1,718	0.03
		Total Singapore	**5,116**	**0.10**
		Spain (31 May 2025: 1.80%)		
EUR	157,439	Endesa SA	6,589	0.13
EUR	2,029,746	Iberdrola SA	46,190	0.86
EUR	640,384	Industria de Diseno Textil SA	39,831	0.74
EUR	341,517	Mapfre SA	1,603	0.03
EUR	95,968	Naturgy Energy Group SA	3,196	0.06
		Total Spain	**97,409**	**1.82**
		Sweden (31 May 2025: 0.56%)		
SEK	18,701	AddTech AB	667	0.01
SEK	441,871	Atlas Copco AB Class A	8,493	0.16
SEK	314,649	Atlas Copco AB Class B	5,350	0.10
SEK	83,173	Epiroc AB Class A	2,474	0.05
SEK	80,402	Epiroc AB Class B	2,059	0.04
SEK	67,771	Evolution AB^	5,115	0.09
		Total Sweden	**24,158**	**0.45**
		Switzerland (31 May 2025: 4.15%)		
CHF	326,043	ABB Ltd.	34,893	0.65
CHF	2,484	Belimo Holding AG^	2,629	0.05
CHF	7,555	BKW AG	1,431	0.03
USD	59,756	Chubb Ltd.	18,628	0.35
GBP	7,770	Coca-Cola HBC AG	447	0.01
CHF	1,651	EMS-Chemie Holding AG^	1,508	0.03
USD	74,988	Garmin Ltd.	17,541	0.33
CHF	7,973	Geberit AG^	5,239	0.10
CHF	1,184	Givaudan SA	4,394	0.08
CHF	9,608	Kuehne & Nagel International AG^	2,218	0.04
CHF	27,158	Logitech International SA	3,299	0.06
CHF	199,660	Nestle SA	20,299	0.38
CHF	215,436	Novartis AG	32,486	0.60
CHF	6,614	Partners Group Holding AG^	7,002	0.13
CHF	5,199	Roche Holding AG	2,240	0.04
CHF	107,402	Roche Holding AG 'non-voting share'	45,265	0.84
CHF	7,754	Schindler Holding AG	2,620	0.05
CHF	2,717	Schindler Holding AG RegS	892	0.02
CHF	17,621	Sika AG	3,457	0.06
CHF	11,358	Straumann Holding AG^	1,377	0.03
CHF	5,208	VAT Group AG	4,071	0.08
CHF	29,747	Zurich Insurance Group AG	21,206	0.39
		Total Switzerland	**233,142**	**4.35**
		United Kingdom (31 May 2025: 3.91%)		
GBP	200,288	3i Group PLC	6,142	0.12
GBP	56,902	Admiral Group PLC	2,528	0.05
GBP	189,256	AstraZeneca PLC	35,210	0.66
USD	770,257	Compass Group PLC	24,780	0.46
GBP	16,401	Endeavour Mining PLC	1,021	0.02
GBP	29,866	Fresnillo PLC	1,325	0.03
GBP	601,182	GSK PLC	15,247	0.28
GBP	88,438	Imperial Brands PLC	3,214	0.06
GBP	23,923	Intertek Group PLC	1,716	0.03
GBP	1,457,423	National Grid PLC	23,607	0.44
GBP	76,455	Next PLC	13,619	0.25
GBP	450,729	Prudential PLC	6,510	0.12
GBP	76,631	Reckitt Benckiser Group PLC	4,742	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	347,869	RELX PLC	11,489	0.21
GBP	145,517	Rio Tinto PLC	15,634	0.29
GBP	1,531,033	Rolls-Royce Holdings PLC	27,743	0.52
GBP	199,307	Sage Group PLC	2,263	0.04
GBP	130,258	Schroders PLC	1,025	0.02
GBP	353,802	Segro PLC	3,446	0.06
GBP	27,329	Smiths Group PLC	912	0.02
GBP	419,406	SSE PLC	13,178	0.25
GBP	258,729	Unilever PLC	14,667	0.27
		Total United Kingdom	**230,018**	**4.29**
		United States (31 May 2025: 72.60%)		
USD	101,600	3M Co.	15,558	0.29
USD	114,929	Adobe, Inc.	29,791	0.55
USD	79,085	Aflac, Inc.	8,891	0.17
USD	275,318	Alphabet, Inc. Class A	104,715	1.95
USD	222,489	Alphabet, Inc. Class C	83,752	1.56
USD	99,529	American Express Co.	31,498	0.59
USD	142,521	American Tower Corp.	26,646	0.50
USD	27,018	Ameriprise Financial, Inc.	12,042	0.22
USD	193,708	Amphenol Corp.	28,816	0.54
USD	959,653	Apple, Inc.	299,469	5.58
USD	179,914	Applied Materials, Inc.	80,972	1.51
USD	42,212	AppLovin Corp.	25,880	0.48
USD	212,569	Arista Networks, Inc.	33,898	0.63
USD	61,006	Atmos Energy Corp.	10,318	0.19
USD	44,616	Autodesk, Inc.	10,320	0.19
USD	111,542	Automatic Data Processing, Inc.	24,744	0.46
USD	11,547	Avery Dennison Corp.	1,837	0.03
USD	123,721	Best Buy Co., Inc.	9,644	0.18
USD	25,555	BlackRock, Inc.~	26,753	0.50
USD	131,814	Blackstone, Inc.	15,419	0.29
USD	200,604	Bristol-Myers Squibb Co.	11,472	0.21
USD	23,157	Broadridge Financial Solutions, Inc.	3,560	0.07
USD	43,884	Brown & Brown, Inc.	2,468	0.05
USD	43,991	Cadence Design Systems, Inc.	16,494	0.31
USD	7,473	Carlisle Cos., Inc.^	2,577	0.05
USD	80,162	Caterpillar, Inc.	70,212	1.31
USD	20,605	Cboe Global Markets, Inc.	6,873	0.13
USD	83,831	CBRE Group, Inc.	10,482	0.19
USD	24,128	CDW Corp.	3,027	0.06
USD	20,160	CF Industries Holdings, Inc.	2,265	0.04
USD	20,521	CH Robinson Worldwide, Inc.	3,666	0.07
USD	280,568	Charles Schwab Corp.	24,509	0.46
USD	847,826	Chipotle Mexican Grill, Inc.	27,012	0.50
USD	16,744	Church & Dwight Co., Inc.	1,601	0.03
USD	87,478	Cintas Corp.	14,982	0.28
USD	67,700	CME Group, Inc.	18,519	0.34
USD	499,735	Coca-Cola Co.	39,484	0.74
USD	160,587	Coeur Mining, Inc.	3,104	0.06
USD	9,501	Comfort Systems USA, Inc.	17,370	0.32
USD	100,400	Consolidated Edison, Inc.	10,606	0.20
USD	136,435	Copart, Inc.	4,471	0.08
USD	51,426	Costco Wholesale Corp.^	49,180	0.92
USD	24,529	Cummins, Inc.	15,861	0.30
USD	46,883	Darden Restaurants, Inc.	9,560	0.18
USD	99,508	Deckers Outdoor Corp.	11,329	0.21
USD	320,983	Devon Energy Corp.	14,280	0.27
USD	44,475	Dexcom, Inc.	3,280	0.06
USD	33,516	Ecolab, Inc.	8,580	0.16
USD	118,952	Eli Lilly & Co.	131,442	2.45
USD	10,210	EMCOR Group, Inc.	8,442	0.16
USD	183,557	EOG Resources, Inc.	24,484	0.46
USD	93,717	Equity Residential	6,134	0.11
USD	5,910	Erie Indemnity Co.^	1,259	0.02
USD	31,017	Expeditors International of Washington, Inc.	4,900	0.09
USD	9,003	F5, Inc.	3,452	0.06
USD	277,615	Fastenal Co.^	12,271	0.23
USD	36,634	Ferguson Enterprises, Inc.	8,278	0.15
USD	169,178	Fortinet, Inc.	23,342	0.43
USD	68,302	Gaming & Leisure Properties, Inc.	3,208	0.06
USD	165,898	Gilead Sciences, Inc.	22,302	0.42
USD	33,965	Graco, Inc.	2,563	0.05
USD	253,981	Halliburton Co.	9,869	0.18
USD	53,117	Hartford Insurance Group, Inc.	6,753	0.13
USD	15,350	Hershey Co.	2,978	0.05
USD	106,754	Honeywell International, Inc.	25,393	0.47
USD	80,496	Howmet Aerospace, Inc.	20,788	0.39
USD	8,775	Hubbell, Inc.	4,156	0.08
USD	15,616	IDEXX Laboratories, Inc.	8,800	0.16
USD	56,608	Illinois Tool Works, Inc.	13,998	0.26
USD	20,288	Jabil, Inc.^	7,396	0.14
USD	258,771	Johnson & Johnson	58,309	1.09
USD	31,647	KLA Corp.	60,816	1.13
USD	354,574	Lam Research Corp.	112,818	2.10
USD	8,197	Lennox International, Inc.^	4,116	0.08
USD	34,660	Lockheed Martin Corp.	18,385	0.34
USD	14,187	LPL Financial Holdings, Inc.^	3,884	0.07
USD	57,608	Lululemon Athletica, Inc.^	7,557	0.14
USD	92,503	Marsh & McLennan Cos., Inc.	14,798	0.28
USD	195,416	Mastercard, Inc.	96,532	1.80
USD	19,108	McCormick & Co., Inc.	905	0.02
USD	342,493	Merck & Co., Inc.	40,661	0.76
USD	318,959	Meta Platforms, Inc.	201,745	3.76
USD	685,624	Microsoft Corp.	308,697	5.75
USD	79,107	Monster Beverage Corp.	6,968	0.13
USD	39,792	Moody's Corp.	18,036	0.34
USD	68,552	Nasdaq, Inc.	6,342	0.12
USD	786,253	Netflix, Inc.	67,634	1.26
USD	1,298,726	NVIDIA Corp.	274,214	5.11
USD	1,610	NVR, Inc.	9,829	0.18
USD	36,339	Old Dominion Freight Line, Inc.	8,182	0.15
USD	30,456	Omnicom Group, Inc.^	2,214	0.04
USD	77,805	Paychex, Inc.^	7,546	0.14
USD	175,093	PayPal Holdings, Inc.	7,835	0.15
USD	168,007	PepsiCo, Inc.	24,225	0.45
USD	27,757	PPG Industries, Inc.	3,136	0.06
USD	265,259	Procter & Gamble Co.	38,081	0.71
USD	122,912	Progressive Corp.	23,402	0.44
USD	61,455	Public Storage	18,663	0.35
USD	80,442	PulteGroup, Inc.	9,507	0.18
USD	35,763	Raymond James Financial, Inc.	5,129	0.10
USD	118,985	Regions Financial Corp.	3,332	0.06
USD	15,155	ResMed, Inc.^	2,888	0.05
USD	17,704	Rockwell Automation, Inc.	7,986	0.15
USD	75,351	Rollins, Inc.^	3,587	0.07
USD	168,371	Ross Stores, Inc.	39,018	0.73
USD	13,696	RPM International, Inc.	1,451	0.03

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	51,403	S&P Global, Inc.	21,795	0.41
USD	40,390	Sherwin-Williams Co.	12,272	0.23
USD	9,177	Snap-on, Inc.^	3,407	0.06
USD	50,123	T. Rowe Price Group, Inc.^	5,239	0.10
USD	151,144	Texas Instruments, Inc.	46,202	0.86
USD	33,038	Texas Pacific Land Corp.^	12,984	0.24
USD	779,546	TJX Cos., Inc.	120,635	2.25
USD	246,300	Tractor Supply Co.^	7,766	0.14
USD	19,720	Tradeweb Markets, Inc.^	1,977	0.04
USD	39,701	Travelers Cos., Inc.	11,588	0.22
USD	27,518	Ulta Beauty, Inc.	14,003	0.26
USD	111,114	Union Pacific Corp.^	29,183	0.54
USD	125,385	United Parcel Service, Inc.	13,378	0.25
USD	3,842	United Therapeutics Corp.	2,139	0.04
USD	45,592	Veralto Corp.	3,749	0.07
USD	26,129	Vertex Pharmaceuticals, Inc.	11,694	0.22
USD	525,521	Visa, Inc.^	171,509	3.20
USD	47,098	W.R. Berkley Corp.	2,993	0.06
USD	394,284	Walmart, Inc.	45,638	0.85
USD	10,330	Waters Corp.	3,962	0.07
USD	5,687	Watsco, Inc.^	2,088	0.04
USD	92,007	Williams-Sonoma, Inc.	18,730	0.35
USD	11,663	WW Grainger, Inc.	14,395	0.27
USD	48,797	Zoetis, Inc.	3,791	0.07
		Total United States	**3,739,540**	**69.72**
		Total investments in equities	**5,359,674**	**99.93**
		Warrants (31 May 2025: 0.00%)		
		Canada (31 May 2025: 0.00%)		
CAD	1,856	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
		Total investments in warrants	**-**	**0.00**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**5,359,674**	**99.93**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
84	USD	12,557,914	MSCI World Index Futures June 2026	664	0.01
Total Germany				**664**	**0.01**
Total unrealised gain on exchange traded futures contracts				**664**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**664**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			5,360,338	99.94
Cash and margin cash			16,040	0.30
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.20%)**		
6,763	USD	BlackRock ICS US Dollar Liquidity Fund~	7	0.00
Total cash equivalents			**7**	**0.00**
Other assets and liabilities			(12,590)	(0.24)
Net asset value attributable to redeemable shareholders			**5,363,795**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	88.52
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	11.47
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	12,558

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.00%)				
Equities (31 May 2025: 99.00%)				
		Australia (31 May 2025: 0.34%)		
AUD	118,472	CSL Ltd.	8,236	0.10
AUD	529,099	Fortescue Ltd.^	8,493	0.11
AUD	586,753	Qantas Airways Ltd.	3,986	0.05
AUD	1,130,190	Santos Ltd.	6,351	0.08
AUD	179,596	Sonic Healthcare Ltd.^	2,522	0.03
AUD	2,381,790	South32 Ltd.	8,243	0.10
AUD	398,349	Woodside Energy Group Ltd.	8,788	0.11
		Total Australia	**46,619**	**0.58**
		Austria (31 May 2025: 0.21%)		
EUR	80,101	Erste Group Bank AG	9,628	0.12
EUR	65,556	OMV AG	4,716	0.06
EUR	64,880	Raiffeisen Bank International AG	3,742	0.05
		Total Austria	**18,086**	**0.23**
		Belgium (31 May 2025: 0.15%)		
EUR	40,081	Ageas SA	3,115	0.04
EUR	18,457	Groupe Bruxelles Lambert NV	1,742	0.02
EUR	3,570	Sofina SA^	929	0.01
EUR	36,406	Syensqo SA^	2,855	0.04
		Total Belgium	**8,641**	**0.11**
		Bermuda (31 May 2025: 0.40%)		
EUR	552,677	Aegon Ltd.	4,716	0.06
HKD	254,000	CK Infrastructure Holdings Ltd.^	1,923	0.02
USD	23,009	Everest Group Ltd.	7,456	0.09
USD	216,300	Jardine Matheson Holdings Ltd.	14,360	0.18
		Total Bermuda	**28,455**	**0.35**
		Canada (31 May 2025: 1.58%)		
CAD	75,887	AltaGas Ltd.	2,955	0.04
CAD	134,936	ARC Resources Ltd.	3,057	0.04
CAD	214,719	Bank of Nova Scotia^	17,242	0.22
CAD	122,918	BCE, Inc.^	3,104	0.04
CAD	26,700	Canadian Tire Corp. Ltd.^	3,429	0.04
CAD	129,922	CGI, Inc.	9,081	0.11
CAD	53,668	Empire Co. Ltd.	1,905	0.02
CAD	230,377	Equinox Gold Corp.	3,145	0.04
CAD	5,221	Fairfax Financial Holdings Ltd.	8,132	0.10
CAD	213,465	Magna International, Inc.	13,846	0.17
CAD	382,009	Manulife Financial Corp.^	14,623	0.18
CAD	210,256	Nutrien Ltd.^	14,410	0.18
CAD	90,139	Power Corp. of Canada	5,453	0.07
CAD	252,210	Rogers Communications, Inc.^	9,741	0.12
CAD	337,722	Whitecap Resources, Inc.^	3,884	0.05
		Total Canada	**114,007**	**1.42**
		Cayman Islands (31 May 2025: 0.64%)		
HKD	1,471,000	CK Asset Holdings Ltd.	8,889	0.11
HKD	3,870,740	CK Hutchison Holdings Ltd.	34,800	0.43
HKD	860,000	SITC International Holdings Co. Ltd.	3,799	0.05
HKD	8,738,500	WH Group Ltd.	10,092	0.12
HKD	708,000	Wharf Real Estate Investment Co. Ltd.	2,173	0.03
		Total Cayman Islands	**59,753**	**0.74**
		Denmark (31 May 2025: 0.43%)		
DKK	2,751	AP Moller - Maersk AS Class A	6,667	0.08
Equities (continued)				
		Denmark (continued)		
DKK	3,474	AP Moller - Maersk AS Class B^	8,576	0.11
DKK	154,677	Danske Bank AS	8,149	0.10
DKK	137,497	Orsted AS	3,524	0.05
DKK	29,262	Rockwool AS	925	0.01
		Total Denmark	**27,841**	**0.35**
		Finland (31 May 2025: 1.09%)		
EUR	5,063,299	Nokia OYJ	73,805	0.92
EUR	615,195	Nordea Bank Abp	11,824	0.15
EUR	356,418	Stora Enso OYJ^	4,178	0.05
		Total Finland	**89,807**	**1.12**
		France (31 May 2025: 6.52%)		
EUR	395,861	Alstom SA^	7,930	0.10
EUR	16,925	Amundi SA	1,661	0.02
EUR	215,777	Ayvens SA	2,928	0.04
EUR	524,933	BNP Paribas SA	56,948	0.71
EUR	334,815	Bollore SE^	2,126	0.03
EUR	164,034	Bouygues SA	9,665	0.12
EUR	189,021	Capgemini SE	22,495	0.28
EUR	681,241	Carrefour SA^	12,755	0.16
EUR	323,941	Cie de Saint-Gobain SA	29,614	0.37
EUR	469,915	Cie Generale des Etablissements Michelin SCA^	17,290	0.21
EUR	535,219	Credit Agricole SA	10,373	0.13
EUR	192,408	Dassault Systemes SE	4,239	0.05
EUR	48,507	Eiffage SA	7,062	0.09
EUR	669,390	Engie SA	20,678	0.26
EUR	14,349	Ipsen SA	2,625	0.03
EUR	1,270,627	Orange SA	26,603	0.33
EUR	142,320	Pernod Ricard SA^	10,555	0.13
EUR	146,507	Publicis Groupe SA	14,341	0.18
EUR	272,546	Renault SA^	9,423	0.12
EUR	141,900	Rexel SA	6,098	0.07
EUR	635,159	Sanofi SA	55,890	0.69
EUR	312,170	Societe Generale SA	26,095	0.32
EUR	34,940	Sodexo SA^	1,928	0.02
EUR	675,988	TotalEnergies SE	59,318	0.74
EUR	256,848	Vinci SA	37,521	0.47
		Total France	**456,161**	**5.67**
		Germany (31 May 2025: 6.10%)		
EUR	279,722	BASF SE	16,589	0.21
EUR	705,482	Bayer AG	30,074	0.37
EUR	367,783	Bayerische Motoren Werke AG^	32,086	0.40
EUR	73,146	Bayerische Motoren Werke AG (Pref)	6,372	0.08
EUR	61,796	Brenntag SE	4,077	0.05
EUR	193,245	Commerzbank AG^	8,358	0.10
EUR	72,251	Continental AG^	6,017	0.07
EUR	412,378	Daimler Truck Holding AG	20,284	0.25
EUR	901,029	Deutsche Bank AG	29,295	0.36
EUR	849,319	Deutsche Lufthansa AG^	8,504	0.11
EUR	523,145	Deutsche Post AG	31,258	0.39
EUR	148,547	Evonik Industries AG^	2,914	0.04
EUR	146,418	Fresenius Medical Care AG^	6,354	0.08
EUR	229,503	Fresenius SE & Co. KGaA	9,714	0.12
EUR	45,259	Heidelberg Materials AG	10,078	0.13
EUR	82,745	Henkel AG & Co. KGaA	6,016	0.07
EUR	117,542	Henkel AG & Co. KGaA (Pref)	9,146	0.11
EUR	898,746	Mercedes-Benz Group AG^	54,739	0.68

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	47,289	Merck KGaA	7,221	0.09
EUR	248,429	Porsche Automobil Holding SE	9,480	0.12
EUR	246,603	RWE AG	15,702	0.20
EUR	71,435	Siemens Healthineers AG	2,911	0.04
EUR	334,174	Volkswagen AG (Pref)	35,808	0.45
		Total Germany	**362,997**	**4.52**
		Hong Kong (31 May 2025: 0.48%)		
HKD	976,000	BOC Hong Kong Holdings Ltd.	5,970	0.07
HKD	1,314,500	MTR Corp. Ltd.^	5,291	0.07
HKD	346,000	Power Assets Holdings Ltd.	2,654	0.03
HKD	4,682,000	Sino Land Co. Ltd.^	7,058	0.09
HKD	1,232,000	Sun Hung Kai Properties Ltd.	20,706	0.26
HKD	484,500	Swire Pacific Ltd.	5,045	0.06
		Total Hong Kong	**46,724**	**0.58**
		Ireland (31 May 2025: 0.41%)		
USD	194,061	Accenture PLC	36,305	0.45
EUR	511,430	AIB Group PLC	6,028	0.08
EUR	282,814	Bank of Ireland Group PLC	5,754	0.07
USD	288,257	Medtronic PLC	21,278	0.26
EUR	160,289	Ryanair Holdings PLC	4,748	0.06
USD	230,118	Smurfit Westrock PLC	9,470	0.12
		Total Ireland	**83,583**	**1.04**
		Israel (31 May 2025: 0.62%)		
ILS	265,372	Bank Hapoalim BM	6,863	0.08
ILS	373,055	Bank Leumi Le-Israel BM	9,516	0.12
USD	27,333	Check Point Software Technologies Ltd.	3,691	0.05
ILS	359,688	ICL Group Ltd.^	2,387	0.03
ILS	425,575	Israel Discount Bank Ltd.	4,753	0.06
USD	456,741	Teva Pharmaceutical Industries Ltd.	16,132	0.20
		Total Israel	**43,342**	**0.54**
		Italy (31 May 2025: 1.98%)		
EUR	562,157	Banca Monte dei Paschi di Siena SpA	6,056	0.08
EUR	319,141	Banco BPM SpA	5,023	0.06
EUR	342,243	BPER Banca SpA^	4,641	0.06
EUR	37,047	Buzzi SpA^	2,013	0.03
EUR	2,018,869	Enel SpA^	22,677	0.28
EUR	650,989	Eni SpA	17,116	0.21
EUR	3,282,984	Intesa Sanpaolo SpA	22,250	0.28
EUR	8,889,975	Telecom Italia SpA	7,565	0.09
EUR	395,762	UniCredit SpA	34,295	0.43
EUR	75,897	Unipol Assicurazioni SpA	1,881	0.02
		Total Italy	**123,517**	**1.54**
		Japan (31 May 2025: 23.67%)		
JPY	202,400	AGC, Inc.^	8,821	0.11
JPY	401,000	Aisin Corp.	6,080	0.08
JPY	173,600	ANA Holdings, Inc.	3,259	0.04
JPY	1,385,600	Asahi Group Holdings Ltd.^	13,261	0.16
JPY	768,100	Asahi Kasei Corp.	8,623	0.11
JPY	417,200	Astellas Pharma, Inc.	5,984	0.07
JPY	704,100	Bridgestone Corp.^	15,229	0.19
JPY	1,253,600	Canon, Inc.^	33,295	0.41
JPY	1,023,000	Central Japan Railway Co.	22,357	0.28
JPY	123,400	Chiba Bank Ltd.^	1,803	0.02
JPY	606,300	Chubu Electric Power Co., Inc.	11,140	0.14
JPY	332,000	Dai Nippon Printing Co. Ltd.	5,778	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	268,900	Daito Trust Construction Co. Ltd.^	5,358	0.07
JPY	400,200	Daiwa House Industry Co. Ltd.	10,896	0.14
JPY	278,300	Daiwa Securities Group, Inc.	2,623	0.03
JPY	1,227,200	Denso Corp.	14,709	0.18
JPY	635,700	East Japan Railway Co.	13,626	0.17
JPY	1,162,400	ENEOS Holdings, Inc.	9,533	0.12
JPY	53,400	Fuji Electric Co. Ltd.	5,179	0.06
JPY	1,460,300	FUJIFILM Holdings Corp.	30,474	0.38
JPY	1,086,300	Fujitsu Ltd.	22,983	0.29
JPY	200,400	Hankyu Hanshin Holdings, Inc.^	5,895	0.07
JPY	5,900	Hikari Tsushin, Inc.	1,355	0.02
JPY	4,554,200	Honda Motor Co. Ltd.	41,555	0.52
JPY	449,900	Hulic Co. Ltd.^	4,802	0.06
JPY	396,900	Idemitsu Kosan Co. Ltd.	3,487	0.04
JPY	412,500	Inpex Corp.^	9,339	0.12
JPY	455,900	Isuzu Motors Ltd.	6,726	0.08
JPY	3,322,700	ITOCHU Corp.	40,399	0.50
JPY	482,200	Japan Post Bank Co. Ltd.	9,296	0.12
JPY	781,800	Japan Post Holdings Co. Ltd.^	10,156	0.13
JPY	186,100	Japan Post Insurance Co. Ltd.	1,671	0.02
JPY	413,300	Japan Tobacco, Inc.^	16,011	0.20
JPY	622,100	JFE Holdings, Inc.^	6,646	0.08
JPY	240,100	Kajima Corp.^	8,909	0.11
JPY	771,300	Kansai Electric Power Co., Inc.	11,316	0.14
JPY	357,700	Kawasaki Kisen Kaisha Ltd.^	5,663	0.07
JPY	1,852,470	KDDI Corp.	31,869	0.40
JPY	130,400	Kioxia Holdings Corp.	53,954	0.67
JPY	549,200	Kirin Holdings Co. Ltd.^	9,379	0.12
JPY	617,300	Komatsu Ltd.^	25,504	0.32
JPY	827,000	Kubota Corp.^	14,764	0.18
JPY	1,464,200	Kyocera Corp.	32,037	0.40
JPY	100,100	Kyowa Kirin Co. Ltd.^	1,575	0.02
JPY	1,546,900	LY Corp.	4,055	0.05
JPY	124,600	Makita Corp.	4,332	0.05
JPY	930,400	Marubeni Corp.	30,369	0.38
JPY	222,600	Minebea Mitsumi, Inc.^	6,379	0.08
JPY	1,047,316	Mitsubishi Chemical Group Corp.	7,546	0.09
JPY	1,709,721	Mitsubishi Corp.	54,399	0.68
JPY	560,300	Mitsubishi Estate Co. Ltd.	14,276	0.18
JPY	253,400	Mitsubishi HC Capital, Inc.	2,072	0.03
JPY	2,119,720	Mitsubishi UFJ Financial Group, Inc.	39,934	0.50
JPY	1,546,500	Mitsui & Co. Ltd.	51,391	0.64
JPY	1,095,600	Mitsui Fudosan Co. Ltd.	10,534	0.13
JPY	444,100	Mitsui OSK Lines Ltd.^	15,277	0.19
JPY	519,970	Mizuho Financial Group, Inc.	23,502	0.29
JPY	285,800	MS&AD Insurance Group Holdings, Inc.	7,697	0.10
JPY	1,031,300	Murata Manufacturing Co. Ltd.	62,359	0.78
JPY	829,500	NEC Corp.	21,380	0.27
JPY	458,000	NIDEC Corp.	8,033	0.10
JPY	3,862	Nippon Building Fund, Inc.^	3,091	0.04
JPY	271,300	Nippon Paint Holdings Co. Ltd.	1,801	0.02
JPY	4,829,400	Nippon Steel Corp.^	17,190	0.21
JPY	483,900	Nippon Yusen KK^	16,150	0.20
JPY	3,341,800	Nissan Motor Co. Ltd.^	8,330	0.10
JPY	1,031,300	Nomura Holdings, Inc.	8,325	0.10
JPY	24,318,000	NTT, Inc.	22,839	0.28
JPY	361,700	Obayashi Corp.	7,373	0.09
JPY	288,900	ORIX Corp.^	11,319	0.14
JPY	165,800	Osaka Gas Co. Ltd.	5,584	0.07

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SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	57,600	Otsuka Corp.	1,045	0.01
JPY	124,500	Otsuka Holdings Co. Ltd.^	9,162	0.11
JPY	1,559,000	Panasonic Holdings Corp.	36,235	0.45
JPY	2,323,800	Renesas Electronics Corp.	65,690	0.82
JPY	397,300	Resona Holdings, Inc.	5,090	0.06
JPY	154,800	SBI Holdings, Inc.^	2,830	0.04
JPY	113,800	SCREEN Holdings Co. Ltd.	7,950	0.10
JPY	436,900	Sekisui House Ltd.	9,203	0.11
JPY	1,096,500	Seven & i Holdings Co. Ltd.^	12,808	0.16
JPY	331,300	Shionogi & Co. Ltd.^	6,244	0.08
JPY	232,900	Sompo Holdings, Inc.^	8,717	0.11
JPY	641,300	Subaru Corp.	9,838	0.12
JPY	988,382	Sumitomo Corp.	44,077	0.55
JPY	133,900	Sumitomo Metal Mining Co. Ltd.	7,648	0.10
JPY	867,743	Sumitomo Mitsui Financial Group, Inc.	31,719	0.39
JPY	196,700	Sumitomo Mitsui Trust Group, Inc.	6,764	0.08
JPY	82,200	Suntory Beverage & Food Ltd.^	2,235	0.03
JPY	1,193,400	Suzuki Motor Corp.^	14,795	0.18
JPY	63,100	Taisei Corp.^	5,553	0.07
JPY	547,500	Takeda Pharmaceutical Co. Ltd.	17,603	0.22
JPY	1,470,700	TDK Corp.	37,953	0.47
JPY	130,500	Tokyo Gas Co. Ltd.	5,230	0.07
JPY	193,000	TOPPAN Holdings, Inc.^	5,531	0.07
JPY	704,900	Toray Industries, Inc.	5,278	0.07
JPY	7,122,100	Toyota Motor Corp.	136,100	1.69
JPY	452,400	Toyota Tsusho Corp.^	19,694	0.24
JPY	336,500	West Japan Railway Co.	5,556	0.07
JPY	720,000	Yamaha Motor Co. Ltd.^	5,930	0.07
JPY	166,300	Yokogawa Electric Corp.	5,225	0.07
JPY	259,400	Yokohama Financial Group, Inc.	2,645	0.03
		Total Japan	**1,603,204**	**19.94**
		Jersey (31 May 2025: 0.44%)		
USD	233,764	Amcor PLC^	9,075	0.11
USD	155,827	Aptiv PLC	10,587	0.13
		Total Jersey	**19,662**	**0.24**
		Luxembourg (31 May 2025: 0.29%)		
EUR	400,064	ArcelorMittal SA^	27,694	0.34
		Total Luxembourg	**27,694**	**0.34**
		Netherlands (31 May 2025: 2.78%)		
EUR	208,479	ABN AMRO Bank NV	8,301	0.10
USD	171,131	AerCap Holdings NV	23,854	0.30
EUR	30,593	ASR Nederland NV	2,295	0.03
USD	572,710	CNH Industrial NV^	5,847	0.07
EUR	16,968	EXOR NV	1,326	0.02
EUR	60,917	Heineken Holding NV	4,401	0.05
EUR	778,371	ING Groep NV	24,252	0.30
EUR	449,885	Koninklijke Ahold Delhaize NV	18,989	0.24
EUR	257,143	Koninklijke Philips NV^	6,863	0.09
USD	96,662	LyondellBasell Industries NV	6,443	0.08
EUR	132,193	NN Group NV	11,058	0.14
USD	286,464	NXP Semiconductors NV	92,056	1.15
EUR	47,682	Qiagen NV	1,761	0.02
EUR	3,155,748	Stellantis NV^	25,282	0.31
EUR	823,961	STMicroelectronics NV	56,682	0.70
		Total Netherlands	**289,410**	**3.60**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (31 May 2025: 0.40%)		
NOK	68,304	Aker BP ASA	2,460	0.03
NOK	197,081	DNB Bank ASA	6,133	0.08
NOK	249,244	Equinor ASA^	9,044	0.11
NOK	193,860	Mowi ASA	4,282	0.05
NOK	560,636	Norsk Hydro ASA	6,872	0.09
NOK	90,879	Yara International ASA	4,948	0.06
		Total Norway	**33,739**	**0.42**
		Portugal (31 May 2025: 0.05%)		
EUR	923,324	EDP SA	4,705	0.06
		Total Portugal	**4,705**	**0.06**
		Singapore (31 May 2025: 0.35%)		
SGD	759,184	Keppel Ltd.	6,406	0.08
SGD	323,600	Sembcorp Industries Ltd.^	1,621	0.02
SGD	1,049,900	Singapore Airlines Ltd.^	5,582	0.07
SGD	290,800	United Overseas Bank Ltd.	8,575	0.11
SGD	2,064,600	Wilmar International Ltd.^	5,812	0.07
SGD	2,086,900	Yangzijiang Shipbuilding Holdings Ltd.	5,957	0.07
		Total Singapore	**33,953**	**0.42**
		Spain (31 May 2025: 2.21%)		
EUR	1,480,183	Banco Bilbao Vizcaya Argentaria SA	34,741	0.43
EUR	1,636,588	Banco de Sabadell SA	5,540	0.07
EUR	4,293,255	Banco Santander SA	53,748	0.67
EUR	659,827	CaixaBank SA	8,932	0.11
EUR	1,225,404	International Consolidated Airlines Group SA	7,097	0.09
EUR	742,087	Repsol SA	19,090	0.24
EUR	2,185,659	Telefonica SA^	10,049	0.12
		Total Spain	**139,197**	**1.73**
		Sweden (31 May 2025: 0.99%)		
SEK	125,767	Boliden AB	7,843	0.10
SEK	162,739	Essity AB	4,576	0.06
SEK	43,353	Industrivarden AB Class A	2,464	0.03
SEK	42,010	Industrivarden AB Class C	2,303	0.03
SEK	13,242	L E Lundbergforetagen AB	782	0.01
SEK	316,506	Securitas AB	5,286	0.07
SEK	205,571	Skanska AB	5,575	0.07
SEK	213,326	SKF AB^	5,612	0.07
SEK	183,661	Svenska Cellulosa AB SCA	2,026	0.02
SEK	322,898	Svenska Handelsbanken AB	4,772	0.06
SEK	156,502	Swedbank AB	5,787	0.07
SEK	2,366,365	Telefonaktiebolaget LM Ericsson	30,781	0.38
SEK	78,110	Trelleborg AB	3,413	0.04
		Total Sweden	**81,220**	**1.01**
		Switzerland (31 May 2025: 1.19%)		
USD	100,067	Bunge Global SA	12,338	0.15
EUR	64,525	DSM-Firmenich AG^	5,434	0.07
CHF	15,577	Swatch Group AG^	4,310	0.06
		Total Switzerland	**22,082**	**0.28**
		United Kingdom (31 May 2025: 9.52%)		
GBP	532,259	3i Group PLC	16,379	0.20
GBP	245,499	Associated British Foods PLC^	6,037	0.07
GBP	6,306,098	Barclays PLC	38,953	0.48
GBP	3,972,357	BP PLC	27,960	0.35
GBP	1,487,661	British American Tobacco PLC	92,083	1.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	5,121,344	BT Group PLC^	14,421	0.18
GBP	1,611,311	Centrica PLC	4,073	0.05
GBP	76,593	Endeavour Mining PLC	4,756	0.06
GBP	1,501,134	GSK PLC	38,111	0.47
GBP	3,891,011	HSBC Holdings PLC	73,095	0.91
GBP	556,306	Imperial Brands PLC	20,250	0.25
GBP	720,196	Informa PLC	7,886	0.10
GBP	1,453,560	J Sainsbury PLC^	5,811	0.07
GBP	1,089,130	Kingfisher PLC	4,221	0.05
GBP	16,784,788	Lloyds Banking Group PLC	23,066	0.29
GBP	474,797	M&G PLC	2,022	0.03
GBP	710,066	Marks & Spencer Group PLC	3,424	0.04
GBP	400,053	Melrose Industries PLC	2,551	0.03
GBP	994,136	National Grid PLC	16,103	0.20
GBP	3,037,459	NatWest Group PLC	24,572	0.31
GBP	391,618	Rio Tinto PLC	42,091	0.52
USD	207,116	Royalty Pharma PLC	11,549	0.14
GBP	1,939,185	Shell PLC	81,605	1.02
GBP	254,964	Smith & Nephew PLC	3,825	0.05
GBP	323,957	SSE PLC	10,182	0.13
GBP	559,840	Standard Chartered PLC	15,044	0.19
GBP	2,617,378	Tesco PLC	15,184	0.19
EUR	76,118	Verisure PLC	1,015	0.01
GBP	27,409,293	Vodafone Group PLC^	41,187	0.51
		Total United Kingdom	**647,456**	**8.05**
		United States (31 May 2025: 36.16%)		
USD	134,925	Adobe, Inc.	34,975	0.44
USD	47,035	Allstate Corp.	9,694	0.12
USD	196,882	American International Group, Inc.	14,615	0.18
USD	285,143	Annaly Capital Management, Inc.^	6,230	0.08
USD	300,990	Archer-Daniels-Midland Co.	24,013	0.30
USD	5,390,471	AT&T, Inc.	133,692	1.66
USD	112,706	Becton Dickinson & Co.	16,582	0.21
USD	76,698	Biogen, Inc.	15,033	0.19
USD	833,453	Bristol-Myers Squibb Co.	47,657	0.59
USD	191,307	Capital One Financial Corp.	35,952	0.45
USD	32,880	CDW Corp.	4,125	0.05
USD	277,237	Centene Corp.	16,523	0.21
USD	114,666	Charter Communications, Inc.^	16,518	0.21
USD	147,972	Cigna Group	41,047	0.51
USD	2,226,462	Cisco Systems, Inc.	268,113	3.34
USD	518,120	Citigroup, Inc.	65,232	0.81
USD	124,726	Citizens Financial Group, Inc.	7,765	0.10
USD	331,267	Coeur Mining, Inc.	6,403	0.08
USD	511,134	Cognizant Technology Solutions Corp.	28,498	0.35
USD	4,479,486	Comcast Corp.	111,411	1.39
USD	55,142	Cooper Cos., Inc.	3,375	0.04
USD	144,826	Corebridge Financial, Inc.	3,911	0.05
USD	684,388	CVS Health Corp.	62,266	0.77
USD	125,689	Dell Technologies, Inc.	52,904	0.66
USD	137,611	Delta Air Lines, Inc.^	11,350	0.14
USD	359,175	Devon Energy Corp.	15,980	0.20
USD	46,965	Diamondback Energy, Inc.	8,993	0.11
USD	147,080	DR Horton, Inc.	21,634	0.27
USD	194,424	Edison International	13,598	0.17
USD	86,488	Elevance Health, Inc.	34,006	0.42
USD	129,836	Eversource Energy	8,864	0.11
USD	223,436	Exelon Corp.	10,198	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	62,128	Expand Energy Corp.	5,777	0.07
USD	35,050	F5, Inc.	13,440	0.17
USD	91,402	FedEx Corp.	37,635	0.47
USD	124,385	Fidelity National Information Services, Inc.	5,347	0.07
USD	2,003	First Citizens BancShares, Inc.^	3,987	0.05
USD	116,844	First Solar, Inc.	35,847	0.45
USD	189,963	Fiserv, Inc.	10,744	0.13
USD	3,175,390	Ford Motor Co.	55,383	0.69
USD	127,198	Fox Corp. Class A	8,131	0.10
USD	99,278	Fox Corp. Class B	5,698	0.07
USD	106,486	GE HealthCare Technologies, Inc.	6,639	0.08
USD	600,181	Gen Digital, Inc.^	15,479	0.19
USD	195,431	General Mills, Inc.	6,608	0.08
USD	1,050,766	General Motors Co.	87,466	1.09
USD	259,839	Gilead Sciences, Inc.	34,930	0.43
USD	140,112	Global Payments, Inc.	10,580	0.13
USD	2,023,626	Hewlett Packard Enterprise Co.	87,098	1.08
USD	1,043,053	HP, Inc.	28,205	0.35
USD	498,604	Huntington Bancshares, Inc.	8,157	0.10
USD	53,825	Incyte Corp.	5,207	0.07
USD	205,106	International Paper Co.^	6,866	0.09
USD	635,320	Keurig Dr. Pepper, Inc.	19,080	0.24
USD	227,184	KeyCorp	4,846	0.06
USD	1,111,423	Kraft Heinz Co.^	26,687	0.33
USD	25,962	Labcorp Holdings, Inc.	6,752	0.08
USD	137,707	Lennar Corp.^	12,363	0.15
USD	39,980	M&T Bank Corp.^	8,640	0.11
USD	200,436	MetLife, Inc.	16,574	0.21
USD	990,915	Micron Technology, Inc.	962,178	11.97
USD	51,346	Mid-America Apartment Communities, Inc.	6,627	0.08
USD	125,402	NetApp, Inc.	21,856	0.27
USD	47,377	Okta, Inc.	5,840	0.07
USD	218,961	Omnicom Group, Inc.^	15,921	0.20
USD	3,260,475	Pfizer, Inc.	85,364	1.06
USD	1,251,214	PG&E Corp.	20,448	0.25
USD	35,186	Pinnacle Financial Partners, Inc.	3,439	0.04
USD	56,942	Principal Financial Group, Inc.	5,900	0.07
USD	199,430	Prudential Financial, Inc.	20,071	0.25
USD	117,853	PulteGroup, Inc.	13,928	0.17
USD	796,745	QUALCOMM, Inc.	199,999	2.49
USD	240,107	Regions Financial Corp.	6,723	0.08
USD	49,117	Roper Technologies, Inc.	15,989	0.20
USD	249,926	Salesforce, Inc.	47,761	0.59
USD	116,054	Simon Property Group, Inc.	23,781	0.30
USD	155,424	SS&C Technologies Holdings, Inc.	10,495	0.13
USD	54,445	State Street Corp.	8,474	0.11
USD	239,490	Strategy, Inc.^	38,101	0.47
USD	413,671	Super Micro Computer, Inc.^	19,066	0.24
USD	109,974	Synchrony Financial	7,857	0.10
USD	23,740	Teledyne Technologies, Inc.^	14,715	0.18
USD	102,499	Textron, Inc.	9,405	0.12
USD	385,506	Truist Financial Corp.	18,585	0.23
USD	89,814	Twilio, Inc.	17,122	0.21
USD	203,337	Tyson Foods, Inc.	12,408	0.15
USD	365,322	U.S. Bancorp	20,038	0.25
USD	76,418	United Airlines Holdings, Inc.	8,773	0.11
USD	3,677,732	Verizon Communications, Inc.	175,838	2.19
USD	69,733	Workday, Inc.	10,195	0.13
USD	133,738	WP Carey, Inc.	9,953	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	104,891	Zimmer Biomet Holdings, Inc.	8,636	0.11
USD	189,724	Zoom Communications, Inc.	19,274	0.24
		Total United States	**3,590,083**	**44.66**
Total investments in equities			**8,001,938**	**99.54**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**8,001,938**	**99.54**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.06%)					
Exchange traded futures contracts (31 May 2025: 0.06%)					
Germany					
273	USD	39,799,755	MSCI World Index Futures June 2026	3,170	0.04
549	EUR	10,676,982	STOXX Europe 600 Banks Index Futures June 2026	1,390	0.02
Total Germany				**4,560**	**0.06**
Japan					
59	JPY	13,559,176	Topix Index Futures June 2026	1,125	0.01
Total Japan				**1,125**	**0.01**
Total unrealised gain on exchange traded futures contracts				**5,685**	**0.07**
Total financial derivative instruments dealt in on a regulated market				**5,685**	**0.07**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			8,007,623	99.61
Cash and margin cash			63,706	0.79
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.38%)**		
15,362,492	USD	BlackRock ICS US Dollar Liquidity Fund~	15,362	0.19
Total cash equivalents			**15,362**	**0.19**
Other assets and liabilities			(47,894)	(0.59)
Net asset value attributable to redeemable shareholders			**8,038,797**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	84.83
Financial derivative instruments dealt in on a regulated market	0.06
Other assets	15.11
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	63,983

SCHEDULE OF INVESTMENTS (continued)

iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.59%)				
Equities (31 May 2025: 99.59%)				
		Belgium (31 May 2025: 0.00%)		
EUR	14,979	Melexis NV^	1,418	0.20
		Total Belgium	**1,418**	**0.20**
		Bermuda (31 May 2025: 0.23%)		
HKD	256,000	BOE Varitronix Ltd.	149	0.02
HKD	287,000	Johnson Electric Holdings Ltd.^	935	0.13
		Total Bermuda	**1,084**	**0.15**
		Canada (31 May 2025: 0.50%)		
CAD	86,245	NFI Group, Inc.	1,452	0.21
		Total Canada	**1,452**	**0.21**
		Cayman Islands (31 May 2025: 9.70%)		
HKD	535,500	AAC Technologies Holdings, Inc.	3,109	0.44
HKD	364,200	Black Sesame International Holding Ltd.^	691	0.10
USD	59,821	Hesai Group^	1,130	0.16
HKD	948,600	Li Auto, Inc.^	7,002	1.00
HKD	1,221,870	NIO, Inc.	6,626	0.95
HKD	271,400	RoboSense Technology Co. Ltd.^	1,096	0.16
HKD	516,400	Sunny Optical Technology Group Co. Ltd.^	5,521	0.79
HKD	1,130,000	XPeng, Inc.^	9,206	1.32
		Total Cayman Islands	**34,381**	**4.92**
		France (31 May 2025: 3.19%)		
EUR	122,966	Forvia SE	1,635	0.23
EUR	41,205	Opmobility	801	0.12
EUR	149,929	Renault SA	5,177	0.74
EUR	158,122	Valeo SE	2,449	0.35
		Total France	**10,062**	**1.44**
		Germany (31 May 2025: 12.32%)		
EUR	78,235	Continental AG	6,515	0.93
EUR	5,316	Elmos Semiconductor SE	1,121	0.16
EUR	414,721	Infineon Technologies AG	39,254	5.62
EUR	110,921	Porsche Automobil Holding SE	4,233	0.61
EUR	143,957	Schaeffler AG^	1,774	0.25
EUR	20,611	Volkswagen AG^	2,257	0.32
EUR	144,385	Volkswagen AG (Pref)	15,471	2.22
		Total Germany	**70,625**	**10.11**
		India (31 May 2025: 1.23%)		
		Ireland (31 May 2025: 0.30%)		
USD	61,743	Adient PLC	1,411	0.20
		Total Ireland	**1,411**	**0.20**
		Japan (31 May 2025: 8.20%)		
JPY	123,200	Alps Alpine Co. Ltd.^	1,680	0.24
JPY	1,303,800	Denso Corp.^	15,627	2.24
JPY	27,500	FCC Co. Ltd.^	601	0.09
JPY	17,300	G-Tekt Corp.	240	0.03
JPY	35,800	Musashi Seimitsu Industry Co. Ltd.^	2,128	0.30
JPY	1,308,200	Renesas Electronics Corp.	36,980	5.29
JPY	21,200	Ryobi Ltd.^	366	0.05
JPY	26,900	Tachi-S Co. Ltd.	384	0.06
JPY	70,900	TS Tech Co. Ltd.	805	0.12
		Total Japan	**58,811**	**8.42**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Jersey (31 May 2025: 3.93%)		
		Netherlands (31 May 2025: 5.96%)		
USD	81,566	NXP Semiconductors NV	26,211	3.75
EUR	480,428	STMicroelectronics NV	33,050	4.73
		Total Netherlands	**59,261**	**8.48**
		People's Republic of China (31 May 2025: 4.03%)		
CNH	17,327	Amlogic Shanghai Co. Ltd.	271	0.04
CNH	245,200	BAIC BluePark New Energy Technology Co. Ltd.	222	0.03
CNH	85,800	BYD Co. Ltd. Class A	1,221	0.17
HKD	951,400	BYD Co. Ltd. Class H	11,083	1.59
CNH	13,500	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	254	0.04
CNH	191,400	Contemporary Amperex Technology Co. Ltd. Class A	12,002	1.72
CNH	225,600	GEM Co. Ltd.	260	0.04
CNH	79,100	Gotion High-tech Co. Ltd.	386	0.06
CNH	143,600	Huayu Automotive Systems Co. Ltd.	355	0.05
CNH	23,700	Huizhou Desay Sv Automotive Co. Ltd.	357	0.05
CNH	18,800	Rockchip Electronics Co. Ltd.	489	0.07
CNH	71,000	Seres Group Co. Ltd.	855	0.12
CNH	93,900	Shanghai Putailai New Energy Technology Group Co. Ltd.	425	0.06
CNH	21,100	Shenzhen Goodix Technology Co. Ltd.	190	0.03
CNH	11,400	Shenzhen Kedali Industry Co. Ltd.	293	0.04
CNH	18,367	Smartsens Technology Shanghai Co. Ltd.	269	0.04
CNH	73,300	Zhejiang Huayou Cobalt Co. Ltd.	594	0.08
HKD	478,700	Zhejiang Leapmotor Technology Co. Ltd.^	2,400	0.34
		Total People's Republic of China	**31,926**	**4.57**
		Republic of South Korea (31 May 2025: 4.50%)		
KRW	12,420	Enchem Co. Ltd.	289	0.04
KRW	124,312	Hanon Systems	464	0.07
KRW	46,698	Hyundai Mobis Co. Ltd.	23,798	3.41
KRW	12,135	Hyundai Wia Corp.	733	0.10
KRW	41,400	Samsung Electro-Mechanics Co. Ltd.	58,433	8.36
KRW	48,845	Samsung SDI Co. Ltd.	22,300	3.19
KRW	30,886	SOLUM Co. Ltd.	410	0.06
		Total Republic of South Korea	**106,427**	**15.23**
		Spain (31 May 2025: 0.28%)		
EUR	31,562	CIE Automotive SA	1,085	0.15
		Total Spain	**1,085**	**0.15**
		Switzerland (31 May 2025: 4.78%)		
		Taiwan (31 May 2025: 5.61%)		
TWD	885,000	Delta Electronics, Inc.	69,076	9.89
		Total Taiwan	**69,076**	**9.89**
		United Kingdom (31 May 2025: 0.87%)		
USD	8,925	Polestar Automotive Holding U.K. PLC^	206	0.03
		Total United Kingdom	**206**	**0.03**
		United States (31 May 2025: 33.96%)		
USD	144,673	Advanced Micro Devices, Inc.	74,666	10.69
USD	90,109	Allegro MicroSystems, Inc.^	4,314	0.62
USD	56,304	Autoliv, Inc.^	7,157	1.02
USD	23,113	Blue Bird Corp.	1,566	0.22
USD	159,837	BorgWarner, Inc.	11,480	1.64

SCHEDULE OF INVESTMENTS (continued)

iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	29,802	Cerence, Inc.^	383	0.06
USD	14,593	ChargePoint Holdings, Inc.	111	0.02
USD	12,313	Cooper-Standard Holdings, Inc.	373	0.05
USD	140,586	Emerson Electric Co.	20,219	2.89
USD	162,843	Gentex Corp.	3,934	0.56
USD	127,745	indie Semiconductor, Inc.	637	0.09
USD	99,960	Lattice Semiconductor Corp.^	14,702	2.10
USD	35,436	Lear Corp.	5,072	0.73
USD	94,907	Lucid Group, Inc.	622	0.09
USD	171,934	MicroVision, Inc.^	104	0.02
USD	73,761	Mobileye Global, Inc.^	763	0.11
USD	123,901	NVIDIA Corp.	26,160	3.74
USD	111,916	QUALCOMM, Inc.	28,093	4.02
USD	597,111	Rivian Automotive, Inc.^	9,733	1.39
USD	109,405	Skyworks Solutions, Inc.^	8,517	1.22
USD	54,714	Tesla, Inc.	23,844	3.41
USD	89,473	Vishay Intertechnology, Inc.^	4,657	0.67
USD	19,745	Visteon Corp.^	2,336	0.34
		Total United States	**249,443**	**35.70**
		Total investments in equities	**696,668**	**99.70**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**696,668**	**99.70**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
Germany					
43	EUR	1,096,038	STOXX Europe 600 Automobiles & Parts Index Futures June 2026	85	0.01
Total Germany				**85**	**0.01**
United States					
1	USD	482,249	E-Mini NASDAQ 100 Index Futures June 2026	126	0.02
Total United States				**126**	**0.02**
Total unrealised gain on exchange traded futures contracts				**211**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**211**	**0.03**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	696,879	99.73
Cash and margin cash	1,750	0.25
Other assets and liabilities	127	0.02
Net asset value attributable to redeemable shareholders	**698,756**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.66
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	0.31
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,568

SCHEDULE OF INVESTMENTS (continued)

iSHARES ENERGY STORAGE & HYDROGEN UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.13%)				
Equities (31 May 2025: 99.13%)				
		Belgium (31 May 2025: 0.17%)		
EUR	753	Syensqo SA^	59	0.18
EUR	1,840	Umicore SA	54	0.17
		Total Belgium	**113**	**0.35**
		Canada (31 May 2025: 0.30%)		
USD	23,218	Ballard Power Systems, Inc.	146	0.45
		Total Canada	**146**	**0.45**
		Cayman Islands (31 May 2025: 3.25%)		
TWD	3,180	Advanced Energy Solution Holding Co. Ltd.	118	0.36
HKD	108,000	Yadea Group Holdings Ltd.	155	0.48
		Total Cayman Islands	**273**	**0.84**
		France (31 May 2025: 11.47%)		
EUR	3,666	Air Liquide SA	762	2.35
EUR	671	Arkema SA	48	0.15
EUR	1,220	Schneider Electric SE	384	1.19
		Total France	**1,194**	**3.69**
		Germany (31 May 2025: 0.45%)		
EUR	14,791	BASF SE	877	2.71
EUR	2,623	Evonik Industries AG^	52	0.16
		Total Germany	**929**	**2.87**
		Ireland (31 May 2025: 10.19%)		
USD	884	Eaton Corp. PLC	354	1.09
USD	1,662	Linde PLC	827	2.56
		Total Ireland	**1,181**	**3.65**
		Japan (31 May 2025: 31.07%)		
JPY	108,200	Asahi Kasei Corp.	1,215	3.75
JPY	300	Central Glass Co. Ltd.	8	0.02
JPY	7,086	Furukawa Electric Co. Ltd.	2,317	7.16
JPY	9,400	GS Yuasa Corp.	387	1.20
JPY	600	Kaneka Corp.	21	0.06
JPY	14,900	Kyocera Corp.	326	1.01
JPY	400	Maxell Ltd.	5	0.02
JPY	3,600	Mitsui Chemicals, Inc.^	49	0.15
JPY	52,600	Murata Manufacturing Co. Ltd.	3,180	9.82
JPY	30,000	NGK Corp.	1,190	3.68
JPY	6,600	Nichicon Corp.^	156	0.48
JPY	1,400	Nippon Shokubai Co. Ltd.	18	0.06
JPY	1,800	Resonac Holdings Corp.	212	0.65
JPY	9,200	Shin-Etsu Chemical Co. Ltd.	448	1.38
JPY	15,200	TDK Corp.	392	1.21
JPY	700	Tokuyama Corp.	23	0.07
JPY	2,000	Zeon Corp.	28	0.09
		Total Japan	**9,975**	**30.81**
		Netherlands (31 May 2025: 0.26%)		
EUR	2,182	Alfen NV^	43	0.13
		Total Netherlands	**43**	**0.13**
Equities (continued)				
		Norway (31 May 2025: 0.33%)		
NOK	175,046	NEL ASA^	73	0.23
		Total Norway	**73**	**0.23**
		People's Republic of China (31 May 2025: 8.85%)		
CNH	24,800	Contemporary Amperex Technology Co. Ltd. Class A	1,555	4.80
CNH	8,400	Ganfeng Lithium Group Co. Ltd. Class A	89	0.28
HKD	38,800	Ganfeng Lithium Group Co. Ltd. Class H	317	0.98
CNH	10,100	Gotion High-tech Co. Ltd.	49	0.15
CNH	7,600	Shenzhen Everwin Precision Technology Co. Ltd.	38	0.12
CNH	11,700	Sungrow Power Supply Co. Ltd.	308	0.95
		Total People's Republic of China	**2,356**	**7.28**
		Republic of South Korea (31 May 2025: 4.98%)		
KRW	4,003	Doosan Fuel Cell Co. Ltd.	243	0.75
KRW	172	Kolon Industries, Inc.	8	0.02
KRW	6,310	Samsung SDI Co. Ltd.	2,881	8.90
KRW	537	Sebang Global Battery Co. Ltd.	20	0.06
KRW	3,634	Seojin System Co. Ltd.	187	0.58
		Total Republic of South Korea	**3,339**	**10.31**
		Switzerland (31 May 2025: 2.88%)		
CHF	5,328	ABB Ltd.	570	1.76
		Total Switzerland	**570**	**1.76**
		Taiwan (31 May 2025: 3.42%)		
TWD	22,234	Delta Electronics, Inc.	1,736	5.36
TWD	8,600	Kaori Heat Treatment Co. Ltd.	299	0.92
TWD	30,000	Phihong Technology Co. Ltd.	25	0.08
		Total Taiwan	**2,060**	**6.36**
		United Kingdom (31 May 2025: 0.11%)		
		United States (31 May 2025: 21.40%)		
USD	2,580	Air Products & Chemicals, Inc.	719	2.22
USD	19,518	Bloom Energy Corp.	5,563	17.18
USD	2,064	ChargePoint Holdings, Inc.	16	0.05
USD	6,941	Dow, Inc.	234	0.72
USD	3,683	EnerSys	839	2.59
USD	13,214	Enphase Energy, Inc.	903	2.79
USD	1,478	Entegris, Inc.	205	0.63
USD	21,389	Eos Energy Enterprises, Inc.	180	0.56
USD	6,678	Fluence Energy, Inc.	126	0.39
USD	91,553	Plug Power, Inc.	362	1.12
USD	37,627	QuantumScape Corp.	338	1.05
USD	5,946	SolarEdge Technologies, Inc.^	454	1.40
		Total United States	**9,939**	**30.70**
Total investments in equities			**32,191**	**99.43**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**32,191**	**99.43**

SCHEDULE OF INVESTMENTS (continued)

iSHARES ENERGY STORAGE & HYDROGEN UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Japan					
3	JPY	68,618	Mini TOPIX Index Futures June 2026	6	0.02
Total Japan				**6**	**0.02**
United States					
7	USD	96,177	Micro E-Mini Russell 2000 Index Futures June 2026	6	0.02
Total United States				**6**	**0.02**
Total unrealised gain on exchange traded futures contracts				**12**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**12**	**0.04**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			32,203	99.47
Cash and margin cash			106	0.33
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.10%)**		
23,669	USD	BlackRock ICS US Dollar Liquidity Fund~	24	0.07
Total cash equivalents			**24**	**0.07**
Other assets and liabilities			41	0.13
Net asset value attributable to redeemable shareholders			**32,374**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.38
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	0.58
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	165

iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.48%)				
Equities (31 May 2025: 99.48%)				
		Australia (31 May 2025: 17.78%)		
AUD	824,133	BHP Group Ltd.	36,947	3.59
AUD	2,429,459	Evolution Mining Ltd.	21,221	2.06
AUD	1,635,956	IGO Ltd.	11,276	1.09
AUD	1,613,529	Lynas Rare Earths Ltd.^	22,278	2.16
AUD	211,606	Mineral Resources Ltd.	11,186	1.08
AUD	3,092,891	Nickel Industries Ltd.	2,359	0.23
AUD	7,334,383	PLS Group Ltd.	34,090	3.31
AUD	816,625	Sandfire Resources Ltd.	11,534	1.12
AUD	8,651,403	South32 Ltd.^	29,941	2.91
		Total Australia	**180,832**	**17.55**
		Canada (31 May 2025: 13.89%)		
CAD	209,655	Aya Gold & Silver, Inc.^	4,417	0.43
CAD	1,130,365	Capstone Copper Corp.	12,317	1.20
HKD	431,800	China Gold International Resources Corp. Ltd.	8,275	0.80
CAD	147,821	ERO Copper Corp.	4,508	0.44
CAD	464,382	First Majestic Silver Corp.	9,817	0.95
CAD	937,911	First Quantum Minerals Ltd.	28,895	2.81
CAD	599,573	Hudbay Minerals, Inc.	17,545	1.70
CAD	1,300,991	Ivanhoe Mines Ltd.^	11,531	1.12
CAD	1,036,237	Lundin Mining Corp.	30,977	3.01
USD	148,566	Sigma Lithium Corp.	2,491	0.24
CAD	597,774	Teck Resources Ltd.	39,675	3.85
		Total Canada	**170,448**	**16.55**
		Cayman Islands (31 May 2025: 1.32%)		
HKD	2,704,500	China Hongqiao Group Ltd.^	9,669	0.94
		Total Cayman Islands	**9,669**	**0.94**
		Chile (31 May 2025: 1.67%)		
CLP	181,994	Sociedad Quimica y Minera de Chile SA	15,583	1.51
		Total Chile	**15,583**	**1.51**
		France (31 May 2025: 0.24%)		
EUR	17,415	Eramet SA^	1,116	0.11
		Total France	**1,116**	**0.11**
		Hong Kong (31 May 2025: 1.56%)		
HKD	9,428,000	MMG Ltd.^	10,598	1.03
		Total Hong Kong	**10,598**	**1.03**
		Indonesia (31 May 2025: 2.23%)		
IDR	7,372,800	Amman Mineral Internasional PT	1,362	0.13
IDR	28,295,400	Merdeka Copper Gold Tbk. PT	4,102	0.40
IDR	5,382,272	Vale Indonesia Tbk. PT	1,425	0.14
		Total Indonesia	**6,889**	**0.67**
		Japan (31 May 2025: 1.94%)		
JPY	159,800	Mitsubishi Materials Corp.^	5,173	0.50
JPY	331,000	Sumitomo Metal Mining Co. Ltd.^	18,907	1.84
		Total Japan	**24,080**	**2.34**
		Malaysia (31 May 2025: 0.69%)		
MYR	1,969,500	Press Metal Aluminium Holdings Bhd.	4,470	0.43
		Total Malaysia	**4,470**	**0.43**
Equities (continued)				
		Mexico (31 May 2025: 3.30%)		
MXN	2,066,523	Grupo Mexico SAB de CV	25,650	2.49
MXN	154,296	Industrias Penoles SAB de CV	8,972	0.87
		Total Mexico	**34,622**	**3.36**
		Netherlands (31 May 2025: 0.00%)		
EUR	39,525	AMG Critical Materials NV	1,943	0.19
		Total Netherlands	**1,943**	**0.19**
		Norway (31 May 2025: 2.29%)		
NOK	1,609,227	Norsk Hydro ASA	19,725	1.91
		Total Norway	**19,725**	**1.91**
		People's Republic of China (31 May 2025: 5.79%)		
HKD	4,778,000	Aluminum Corp. of China Ltd. Class H	6,645	0.64
CNH	93,765	Beijing Easpring Material Technology Co. Ltd.	770	0.07
CNH	164,318	Canmax Technologies Co. Ltd.	2,035	0.20
CNH	64,400	China Rare Earth Nonferrous Metals Co. Ltd.	794	0.08
CNH	202,900	China Rare Earth Resources & Technology Co. Ltd.	1,464	0.14
HKD	4,395,000	CMOC Group Ltd. Class H	10,234	0.99
CNH	253,200	Fulin Precision Co. Ltd.	855	0.08
HKD	734,800	Ganfeng Lithium Group Co. Ltd. Class H	6,005	0.58
CNH	369,600	Guangzhou Tinci Materials Technology Co. Ltd.	2,844	0.27
CNH	147,100	Hunan Yuneng New Energy Battery Material Co. Ltd.	1,923	0.19
CNH	168,600	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	990	0.09
HKD	2,629,000	Jiangxi Copper Co. Ltd. Class H	11,808	1.15
CNH	267,600	Jiangxi Special Electric Motor Co. Ltd.	466	0.04
CNH	129,111	Ningbo Ronbay New Energy Technology Co. Ltd.	592	0.06
CNH	381,300	North Copper Co. Ltd.	784	0.08
CNH	339,600	Shenghe Resources Holding Co. Ltd.	1,099	0.11
CNH	110,300	Shenzhen Capchem Technology Co. Ltd.	1,201	0.12
CNH	268,700	Shenzhen Senior Technology Material Co. Ltd.	629	0.06
CNH	109,400	Sinomine Resource Group Co. Ltd.	1,001	0.10
HKD	345,600	Tianqi Lithium Corp.^	2,164	0.21
CNH	453,700	Tianshan Aluminum Group Co. Ltd.	1,002	0.10
CNH	454,300	Western Mining Co. Ltd.	2,051	0.20
CNH	54,990	YongXing Special Materials Technology Co. Ltd.	508	0.05
CNH	518,600	Yunnan Chihong Zinc&Germanium Co. Ltd.	730	0.07
CNH	391,800	Yunnan Copper Co. Ltd.	1,027	0.10
CNH	184,000	Yunnan Energy New Material Group Co. Ltd.	1,918	0.19
CNH	464,000	Zhongjin Gold Corp. Ltd.	1,539	0.15
		Total People's Republic of China	**63,078**	**6.12**
		Peru (31 May 2025: 1.72%)		
USD	382,556	Cia de Minas Buenaventura SAA	14,112	1.37
		Total Peru	**14,112**	**1.37**
		Poland (31 May 2025: 1.95%)		
PLN	329,765	KGHM Polska Miedz SA	31,827	3.09
		Total Poland	**31,827**	**3.09**
		Republic of South Korea (31 May 2025: 1.69%)		
KRW	58,283	CosmoAM&T Co. Ltd.	2,019	0.20
		Total Republic of South Korea	**2,019**	**0.20**
		South Africa (31 May 2025: 7.00%)		
ZAR	240,652	African Rainbow Minerals Ltd.	3,139	0.30
ZAR	1,307,754	Impala Platinum Holdings Ltd.	18,721	1.82
ZAR	707,338	Northam Platinum Holdings Ltd.	13,784	1.34

SCHEDULE OF INVESTMENTS (continued)

iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		South Africa (continued)		
ZAR	5,159,515	Sibanye Stillwater Ltd.	15,547	1.51
ZAR	278,476	Valterra Platinum Ltd.	23,213	2.25
		Total South Africa	**74,404**	**7.22**
		Sweden (31 May 2025: 3.99%)		
SEK	516,885	Boliden AB	32,234	3.13
		Total Sweden	**32,234**	**3.13**
		United Kingdom (31 May 2025: 11.62%)		
GBP	1,036,342	Anglo American PLC	55,710	5.41
GBP	441,921	Antofagasta PLC^	24,411	2.37
GBP	222,872	Fresnillo PLC	9,872	0.96
GBP	350,605	Rio Tinto PLC	37,657	3.65
		Total United Kingdom	**127,650**	**12.39**
Equities (continued)				
		United States (31 May 2025: 18.81%)		
USD	213,952	Albemarle Corp.	37,745	3.66
USD	470,791	Alcoa Corp.	36,552	3.55
USD	95,389	Century Aluminum Co.	6,293	0.61
USD	670,375	Freeport-McMoRan, Inc.	44,050	4.28
USD	765,142	Hecla Mining Co.^	13,597	1.32
USD	293,877	MP Materials Corp.^	19,014	1.85
USD	222,508	Southern Copper Corp.	42,566	4.13
		Total United States	**199,817**	**19.40**
Total investments in equities			**1,025,116**	**99.51**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,025,116**	**99.51**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany					
81	EUR	3,688,442	STOXX Europe 600 Basic Resources Index Futures June 2026	391	0.04
Total Germany				**391**	**0.04**
United States					
53	USD	710,740	Micro E-Mini Russell 2000 Index Futures June 2026	64	0.01
Total United States				**64**	**0.01**
Total unrealised gain on exchange traded futures contracts				**455**	**0.05**
Total financial derivative instruments dealt in on a regulated market				**455**	**0.05**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts^Ø (31 May 2025: 0.00%)							
MYR	194,400	USD	48,887	State Street Bank and Trust Company	03/06/2026	-^	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**-**	**0.00**
IDR	1,430,725,000	USD	80,414	State Street Bank and Trust Company	02/06/2026	-^	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,025,571	99.56
Total financial liabilities at fair value through profit or loss			-	0.00
Cash and margin cash			4,208	0.41
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
393,534	USD	BlackRock ICS US Dollar Liquidity Fund~	394	0.04
Total cash equivalents			**394**	**0.04**
Other assets and liabilities			(40)	(0.01)
Net asset value attributable to redeemable shareholders			**1,030,133**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.34
Financial derivative instruments dealt in on a regulated market	0.05
Over-the-counter financial derivative instruments	0.00
Other assets	0.61
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	4,385
Over-the-counter forward currency contracts	129

SCHEDULE OF INVESTMENTS (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.51%)				
Corporate debt instruments (31 May 2025: 98.51%)				
		Belgium (31 May 2025: 0.80%)		
EUR	5,300,000	Elia Group SA, 5.85%[#]	6,390	0.73
		Total Belgium	**6,390**	**0.73**
		Bermuda (31 May 2025: 0.00%)		
USD	2,345,000	Carnival Corp. Ltd., 6.65%, 15/01/2028	2,391	0.27
		Total Bermuda	**2,391**	**0.27**
		Canada (31 May 2025: 4.96%)		
USD	5,800,000	Bombardier, Inc., 7.45%, 01/05/2034	6,389	0.73
USD	11,025,000	GFL Environmental, Inc., 6.75%, 15/01/2031	11,390	1.31
USD	7,442,000	Methanex Corp., 5.25%, 15/12/2029[^]	7,429	0.85
USD	3,445,000	Methanex Corp., 5.65%, 01/12/2044	3,144	0.36
USD	3,495,000	TransAlta Corp., 6.50%, 15/03/2040	3,457	0.40
USD	4,595,000	Wilton RE Ltd., 6.00%[#]	4,443	0.51
		Total Canada	**36,252**	**4.16**
		Cayman Islands (31 May 2025: 2.38%)		
USD	650,000	Seagate HDD Cayman, 5.75%, 01/12/2034[^]	657	0.08
		Total Cayman Islands	**657**	**0.08**
		France (31 May 2025: 8.05%)		
EUR	6,400,000	Eutelsat SA, 1.50%, 13/10/2028[^]	7,152	0.82
EUR	5,300,000	Holding d'Infrastructures des Metiers de l'Environnement SAS, 0.63%, 16/09/2028	5,814	0.67
EUR	5,700,000	New Immo Holding SA, 3.25%, 23/07/2027	6,627	0.76
EUR	6,700,000	New Immo Holding SA, 4.87%, 08/12/2028	7,828	0.90
EUR	8,300,000	New Immo Holding SA, 6.00%, 22/03/2029	9,953	1.14
EUR	5,500,000	Renault SA, 1.13%, 04/10/2027	6,243	0.72
EUR	8,700,000	Unibail-Rodamco-Westfield SE, 4.87%[#]	10,293	1.18
EUR	4,000,000	Verallia SA, 3.50%, 14/11/2029	4,594	0.53
EUR	6,400,000	Verallia SA, 3.88%, 04/11/2032	7,160	0.82
EUR	5,400,000	Verallia SA, 4.37%, 14/11/2033	6,177	0.71
EUR	5,200,000	Worldline SA, 0.88%, 30/06/2027[^]	5,810	0.67
EUR	6,500,000	Worldline SA, 4.12%, 12/09/2028[^]	7,116	0.82
EUR	5,300,000	Worldline SA, 5.25%, 27/11/2029[^]	5,647	0.65
EUR	100,000	Worldline SA, 5.25%, 27/11/2029	107	0.01
EUR	6,000,000	Worldline SA, 5.50%, 10/06/2030[^]	6,348	0.73
		Total France	**96,869**	**11.13**
		Germany (31 May 2025: 4.26%)		
EUR	8,000,000	Bayer AG, 3.12%, 12/11/2079	9,257	1.06
EUR	5,375,000	KION Group AG, 4.00%, 20/11/2029[^]	6,385	0.73
EUR	4,500,000	Lanxess AG, 0.00%, 08/09/2027	5,029	0.58
EUR	6,500,000	Lanxess AG, 0.63%, 01/12/2029[^]	6,779	0.78
EUR	7,200,000	Lanxess AG, 1.75%, 22/03/2028[^]	8,126	0.94
EUR	5,360,000	METRO AG, 4.62%, 07/03/2029[^]	6,429	0.74
EUR	6,550,000	METRO AG, 5.25%, 05/03/2030[^]	7,948	0.91
		Total Germany	**49,953**	**5.74**
		Ireland (31 May 2025: 1.29%)		
USD	3,400,000	Perrigo Finance Unlimited Co., 4.90%, 15/12/2044	2,456	0.28
Corporate debt instruments (continued)				
		Ireland (continued)		
USD	8,263,000	Perrigo Finance Unlimited Co., 5.15%, 15/06/2030[^]	7,921	0.91
		Total Ireland	**10,377**	**1.19**
		Italy (31 May 2025: 3.07%)		
EUR	5,550,000	Esselunga SpA, 1.88%, 25/10/2027[^]	6,336	0.73
EUR	5,350,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	6,034	0.69
EUR	5,275,000	Mediobanca Banca di Credito Finanziario SpA, 3.87%, 04/07/2030[^]	6,227	0.72
EUR	6,691,000	Mundys SpA, 1.87%, 13/07/2027	7,674	0.88
EUR	3,100,000	Telecom Italia SpA, 5.25%, 17/03/2055[^]	3,715	0.43
		Total Italy	**29,986**	**3.45**
		Japan (31 May 2025: 1.88%)		
EUR	2,250,000	Nissan Motor Co. Ltd., 3.20%, 17/09/2028[^]	2,570	0.30
USD	8,209,000	Nissan Motor Co. Ltd., 4.35%, 17/09/2027[^]	8,092	0.93
USD	8,200,000	Nissan Motor Co. Ltd., 4.81%, 17/09/2030[^]	7,682	0.88
		Total Japan	**18,344**	**2.11**
		Jersey (31 May 2025: 0.66%)		
USD	5,528,000	Aptiv Swiss Holdings Ltd., 6.88%, 15/12/2054	5,674	0.65
		Total Jersey	**5,674**	**0.65**
		Luxembourg (31 May 2025: 8.12%)		
EUR	6,635,000	Aroundtown Finance SARL, 5.00%[^/#]	7,501	0.86
EUR	3,600,000	SES SA, 0.88%, 04/11/2027	4,054	0.47
EUR	3,000,000	SES SA, 2.00%, 02/07/2028[^]	3,375	0.39
EUR	5,300,000	SES SA, 3.50%, 14/01/2029	6,119	0.70
EUR	3,525,000	SES SA, 4.13%, 24/06/2030	4,108	0.47
EUR	3,500,000	SES SA, 4.87%, 24/06/2033[^]	4,088	0.47
USD	1,575,000	SES SA, 5.30%, 04/04/2043	1,227	0.14
USD	3,607,000	Telecom Italia Capital SA, 6.00%, 30/09/2034[^]	3,672	0.42
USD	3,621,000	Telecom Italia Capital SA, 6.37%, 15/11/2033	3,777	0.43
USD	3,564,000	Telecom Italia Capital SA, 7.20%, 18/07/2036[^]	3,877	0.44
USD	3,619,000	Telecom Italia Capital SA, 7.72%, 04/06/2038	4,105	0.47
EUR	4,751,000	Telecom Italia Finance SA, 7.75%, 24/01/2033	6,766	0.78
EUR	3,514,000	Whirlpool EMEA Finance SARL, 0.50%, 20/02/2028	3,815	0.44
EUR	4,150,000	Whirlpool Finance Luxembourg SARL, 1.10%, 09/11/2027[^]	4,661	0.54
		Total Luxembourg	**61,145**	**7.02**
		Netherlands (31 May 2025: 3.60%)		
USD	5,487,000	Alcoa Nederland Holding BV, 4.12%, 31/03/2029[^]	5,349	0.61
EUR	3,498,000	Citycon Treasury BV, 1.63%, 12/03/2028[^]	3,844	0.44
EUR	4,075,000	Citycon Treasury BV, 5.00%, 11/03/2030[^]	4,578	0.53
EUR	4,775,000	Citycon Treasury BV, 5.37%, 08/07/2031	5,313	0.61
EUR	3,200,000	Citycon Treasury BV, 6.50%, 08/03/2029[^]	3,809	0.44
EUR	6,500,000	ZF Europe Finance BV, 2.50%, 23/10/2027	7,483	0.86
EUR	7,600,000	ZF Europe Finance BV, 3.00%, 23/10/2029[^]	8,421	0.97
		Total Netherlands	**38,797**	**4.46**
		Panama (31 May 2025: 0.27%)		

SCHEDULE OF INVESTMENTS (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		Singapore (31 May 2025: 0.00%)		
USD	1,250,000	Seagate Data Storage Technology Pte. Ltd., 5.75%, 01/12/2034^	1,267	0.15
		Total Singapore	**1,267**	**0.15**
		United Kingdom (31 May 2025: 7.02%)		
GBP	3,125,000	Canary Wharf Group Investment Holdings PLC, 3.37%, 23/04/2028^	4,021	0.46
EUR	6,799,000	Carnival PLC, 1.00%, 28/10/2029^	7,365	0.85
GBP	2,550,000	Mobico Group PLC, 3.62%, 20/11/2028	3,036	0.35
EUR	5,290,000	Mobico Group PLC, 4.87%, 26/09/2031	4,668	0.54
EUR	807,000	NGG Finance PLC, 2.13%, 05/09/2082	928	0.11
EUR	6,575,000	NGG Finance PLC, 2.13%, 05/09/2082	7,558	0.87
EUR	450,000	NGG Finance PLC, 2.13%, 05/09/2082	517	0.06
EUR	4,675,000	Vodafone Group PLC, 4.20%, 03/10/2078	5,500	0.63
USD	19,290,000	Vodafone Group PLC, 7.00%, 04/04/2079^	19,985	2.29
		Total United Kingdom	**53,578**	**6.16**
		United States (31 May 2025: 52.15%)		
USD	3,860,000	Advance Auto Parts, Inc., 1.75%, 01/10/2027	3,695	0.42
USD	3,725,000	Advance Auto Parts, Inc., 3.50%, 15/03/2032	3,269	0.38
USD	5,500,000	Advance Auto Parts, Inc., 3.90%, 15/04/2030	5,140	0.59
USD	3,300,000	Advance Auto Parts, Inc., 5.95%, 09/03/2028	3,338	0.38
USD	3,135,000	Bath & Body Works, Inc., 6.95%, 01/03/2033	3,090	0.36
USD	2,300,000	Bath & Body Works, Inc., 7.60%, 15/07/2037	2,265	0.26
USD	2,755,000	Belo Corp., 7.25%, 15/09/2027	2,819	0.32
USD	2,205,000	Belo Corp., 7.75%, 01/06/2027	2,255	0.26
USD	4,948,000	Brandywine Operating Partnership LP, 3.95%, 15/11/2027	4,830	0.56
USD	3,711,000	Brandywine Operating Partnership LP, 4.55%, 01/10/2029	3,472	0.40
USD	3,864,000	Brandywine Operating Partnership LP, 8.30%, 15/03/2028^	4,011	0.46
USD	4,306,000	Buckeye Partners LP, 4.13%, 01/12/2027	4,246	0.49
USD	3,323,000	Buckeye Partners LP, 5.60%, 15/10/2044	2,931	0.34
USD	4,256,000	Buckeye Partners LP, 5.85%, 15/11/2043	3,866	0.44
USD	1,724,000	Buckeye Partners LP, 6.75%, 15/08/2033	1,805	0.21
EUR	2,025,000	Celanese U.S. Holdings LLC, 0.63%, 10/09/2028^	2,192	0.25
EUR	1,738,000	Celanese U.S. Holdings LLC, 6.34%, 19/01/2029	2,131	0.24
USD	1,000,000	Celanese U.S. Holdings LLC, 7.16%, 15/07/2027	1,024	0.12
USD	3,192,000	Celanese U.S. Holdings LLC, 7.33%, 15/07/2029	3,342	0.38
USD	3,176,000	Celanese U.S. Holdings LLC, 7.35%, 15/11/2028	3,308	0.38
USD	4,050,000	Celanese U.S. Holdings LLC, 7.38%, 15/07/2032	4,261	0.49
USD	3,923,000	Celanese U.S. Holdings LLC, 7.55%, 15/11/2030^	4,175	0.48
USD	3,823,000	Celanese U.S. Holdings LLC, 7.70%, 15/11/2033^	4,106	0.47
USD	4,325,000	Centene Corp., 2.45%, 15/07/2028	4,103	0.47
USD	4,116,000	Centene Corp., 2.50%, 01/03/2031^	3,584	0.41
USD	2,500,000	Centene Corp., 2.63%, 01/08/2031	2,171	0.25
USD	4,117,000	Centene Corp., 3.00%, 15/10/2030	3,711	0.43
USD	3,740,000	Centene Corp., 3.38%, 15/02/2030	3,478	0.40
USD	6,500,000	Centene Corp., 4.63%, 15/12/2029	6,328	0.73
USD	2,675,000	Cleveland-Cliffs, Inc., 6.25%, 01/10/2040	2,188	0.25
USD	2,150,000	Constellation Insurance, Inc., 6.62%, 01/05/2031	2,103	0.24
USD	3,575,000	Constellation Insurance, Inc., 6.80%, 24/01/2030	3,580	0.41

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	3,856,000	Crane NXT Co., 4.20%, 15/03/2048	2,459	0.28
USD	2,307,000	Crane NXT Co., 6.55%, 15/11/2036	2,343	0.27
USD	2,325,000	Discovery Communications LLC, 6.35%, 01/06/2040^	1,882	0.22
USD	3,410,000	Discovery Global Holdings, Inc., 4.28%, 15/03/2032	2,814	0.32
USD	2,000,000	Discovery Global Holdings, Inc., 5.05%, 15/03/2042	1,463	0.17
USD	6,600,000	Fluor Corp., 4.25%, 15/09/2028	6,480	0.74
USD	5,450,000	FMC Corp., 3.45%, 01/10/2029^	4,986	0.57
USD	5,450,000	FMC Corp., 4.50%, 01/10/2049	3,406	0.39
USD	5,450,000	FMC Corp., 5.65%, 18/05/2033^	4,901	0.56
USD	5,450,000	FMC Corp., 6.37%, 18/05/2053	4,241	0.49
USD	6,450,000	FS KKR Capital Corp., 3.13%, 12/10/2028^	6,079	0.70
USD	5,525,000	FS KKR Capital Corp., 6.12%, 15/01/2030	5,404	0.62
USD	3,175,000	FS KKR Capital Corp., 6.12%, 15/01/2031	3,076	0.35
USD	4,750,000	FS KKR Capital Corp., 6.87%, 15/08/2029	4,766	0.55
USD	3,200,000	FS KKR Capital Corp., 7.87%, 15/01/2029^	3,294	0.38
USD	2,804,000	Genworth Holdings, Inc., 6.50%, 15/06/2034	2,834	0.33
USD	1,720,000	Goodyear Tire & Rubber Co., 7.00%, 15/03/2028	1,732	0.20
USD	1,000,000	Horizon Mutual Holdings, Inc., 6.20%, 15/11/2034	948	0.11
USD	4,406,000	Hudson Pacific Properties LP, 3.25%, 15/01/2030^	3,876	0.45
USD	4,402,000	Hudson Pacific Properties LP, 3.95%, 01/11/2027	4,278	0.49
USD	5,484,000	Hudson Pacific Properties LP, 4.65%, 01/04/2029^	5,155	0.59
USD	3,712,000	Hudson Pacific Properties LP, 5.95%, 15/02/2028^	3,676	0.42
USD	4,406,000	Huntsman International LLC, 2.95%, 15/06/2031	3,803	0.44
USD	7,997,000	Huntsman International LLC, 4.50%, 01/05/2029^	7,743	0.89
USD	3,975,000	Huntsman International LLC, 5.70%, 15/10/2034	3,773	0.43
USD	4,525,000	Kohl's Corp., 5.13%, 01/05/2031^	3,873	0.45
USD	4,700,000	Kohl's Corp., 5.55%, 17/07/2045	2,994	0.34
USD	4,800,000	Liberty Mutual Group, Inc., 7.80%, 07/03/2087	5,345	0.61
USD	3,765,000	Lumen Technologies, Inc., 7.60%, 15/09/2039	3,614	0.42
USD	3,110,000	Lumen Technologies, Inc., 7.65%, 15/03/2042	2,962	0.34
USD	2,750,000	Macy's Retail Holdings LLC, 4.30%, 15/02/2043	1,866	0.21
USD	3,930,000	Macy's Retail Holdings LLC, 4.50%, 15/12/2034	3,463	0.40
USD	2,750,000	Macy's Retail Holdings LLC, 5.13%, 15/01/2042	2,134	0.25
USD	2,115,000	Macy's Retail Holdings LLC, 6.37%, 15/03/2037	1,942	0.22
USD	2,000,000	Macy's Retail Holdings LLC, 6.70%, 15/07/2034	1,910	0.22
USD	3,750,000	MBIA, Inc., 5.70%, 01/12/2034^	3,647	0.42
USD	3,911,000	Murphy Oil Corp., 5.87%, 01/12/2042	3,433	0.39
USD	6,545,000	Navient Corp., 5.63%, 01/08/2033^	5,325	0.61
USD	4,580,000	Newell Brands, Inc., 7.37%, 01/04/2036^	4,403	0.51
USD	7,250,000	Newell Brands, Inc., 7.50%, 01/04/2046	6,320	0.73
USD	1,140,000	Nissan Motor Acceptance Co. LLC, 2.45%, 15/09/2028	1,060	0.12
USD	1,968,000	Nissan Motor Acceptance Co. LLC, 2.75%, 09/03/2028	1,870	0.21
USD	1,350,000	Nissan Motor Acceptance Co. LLC, 5.30%, 13/09/2027^	1,347	0.15
USD	884,000	Nissan Motor Acceptance Co. LLC, 5.55%, 13/09/2029	866	0.10
USD	2,325,000	Nissan Motor Acceptance Co. LLC, 7.05%, 15/09/2028^	2,387	0.27

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SCHEDULE OF INVESTMENTS (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
USD	4,710,000	Nordstrom, Inc., 4.25%, 01/08/2031^	4,344	0.50
USD	5,319,000	Nordstrom, Inc., 4.38%, 01/04/2030	5,087	0.58
USD	10,500,000	Nordstrom, Inc., 5.00%, 15/01/2044	7,417	0.85
USD	3,350,000	Nordstrom, Inc., 6.95%, 15/03/2028	3,450	0.40
USD	9,350,000	PacifiCorp, 7.37%, 15/09/2055^	9,523	1.09
USD	1,325,000	Paramount Global, 3.38%, 15/02/2028	1,286	0.15
USD	1,310,000	Paramount Global, 3.70%, 01/06/2028^	1,269	0.15
USD	1,325,000	Paramount Global, 4.20%, 01/06/2029	1,264	0.15
USD	2,667,000	Paramount Global, 4.20%, 19/05/2032^	2,307	0.27
USD	3,948,000	Paramount Global, 4.38%, 15/03/2043	2,513	0.29
USD	1,575,000	Paramount Global, 4.60%, 15/01/2045	994	0.11
USD	1,300,000	Paramount Global, 4.85%, 01/07/2042	876	0.10
USD	1,460,000	Paramount Global, 4.90%, 15/08/2044	951	0.11
USD	3,320,000	Paramount Global, 4.95%, 15/01/2031	3,095	0.36
USD	2,690,000	Paramount Global, 4.95%, 19/05/2050	1,725	0.20
USD	935,000	Paramount Global, 5.25%, 01/04/2044^	630	0.07
USD	1,150,000	Paramount Global, 5.50%, 15/05/2033	1,030	0.12
USD	3,334,000	Paramount Global, 5.85%, 01/09/2043	2,457	0.28
USD	760,000	Paramount Global, 5.90%, 15/10/2040	583	0.07
USD	2,930,000	Paramount Global, 6.87%, 30/04/2036	2,707	0.31
USD	2,210,000	Paramount Global, 7.87%, 30/07/2030^	2,321	0.27
USD	3,425,000	Prospect Capital Corp., 3.44%, 15/10/2028^	3,160	0.36
USD	2,319,016	Provident Financing Trust I, 7.40%, 15/03/2038	2,414	0.28
USD	10,800,000	Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 16/04/2029^	9,794	1.13
USD	3,900,000	Resorts World Las Vegas LLC/RWLV Capital, Inc., 4.63%, 06/04/2031^	3,296	0.38
USD	3,900,000	Rockies Express Pipeline LLC, 4.80%, 15/05/2030	3,819	0.44
USD	5,850,000	Rockies Express Pipeline LLC, 4.95%, 15/07/2029^	5,801	0.67
USD	5,455,000	Rockies Express Pipeline LLC, 6.87%, 15/04/2040	5,576	0.64
USD	2,751,000	Rockies Express Pipeline LLC, 7.50%, 15/07/2038	2,926	0.34
USD	3,040,000	Safeway, Inc., 7.25%, 01/02/2031	3,172	0.36
USD	5,135,000	Sealed Air Corp., 6.87%, 15/07/2033^	5,047	0.58
USD	3,625,000	SES AMERICOM, Inc., 5.30%, 25/03/2044^	2,819	0.32
USD	3,975,000	Tenet Healthcare Corp., 6.87%, 15/11/2031^	4,226	0.49
USD	3,185,000	U.S. Steel Corp., 6.65%, 01/06/2037	3,252	0.37
USD	7,411,000	United Rentals North America, Inc., 3.88%, 15/11/2027	7,335	0.84
EUR	4,385,000	VF Corp., 0.25%, 25/02/2028^	4,820	0.55
EUR	3,966,000	VF Corp., 0.63%, 25/02/2032^	3,755	0.43
EUR	600,000	VF Corp., 0.63%, 25/02/2032	568	0.07
USD	6,876,000	VF Corp., 2.95%, 23/04/2030^	6,231	0.72
EUR	4,751,000	VF Corp., 4.25%, 07/03/2029^	5,570	0.64
USD	2,545,000	VF Corp., 6.00%, 15/10/2033^	2,513	0.29
USD	2,620,000	VF Corp., 6.45%, 01/11/2037	2,507	0.29
USD	4,025,000	Vornado Realty LP, 3.40%, 01/06/2031	3,671	0.42
USD	2,125,000	Whirlpool Corp., 2.40%, 15/05/2031	1,628	0.19
USD	3,510,000	Whirlpool Corp., 4.50%, 01/06/2046	2,201	0.25
USD	3,525,000	Whirlpool Corp., 4.60%, 15/05/2050	2,230	0.26
USD	2,125,000	Whirlpool Corp., 4.70%, 14/05/2032	1,755	0.20
USD	4,925,000	Whirlpool Corp., 4.75%, 26/02/2029	4,653	0.53
USD	1,752,000	Whirlpool Corp., 5.15%, 01/03/2043^	1,197	0.14
USD	2,110,000	Whirlpool Corp., 5.50%, 01/03/2033	1,764	0.20
USD	2,121,000	Whirlpool Corp., 5.75%, 01/03/2034	1,765	0.20
USD	3,481,000	XPO CNW, Inc., 6.70%, 01/05/2034	3,666	0.42
USD	3,115,000	Yum! Brands, Inc., 5.35%, 01/11/2043	2,963	0.34
USD	3,585,000	Yum! Brands, Inc., 6.87%, 15/11/2037^	3,939	0.45
		Total United States	**438,852**	**50.42**
Total investments in corporate debt instruments			**850,532**	**97.72**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**850,532**	**97.72**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.09%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.09%)							
EUR Hedged (Acc)							
EUR	20,285	GBP	17,535	State Street Bank and Trust Company	02/06/2026	-*	0.00
Total unrealised gain						**-**	**0.00**
EUR Hedged (Dist)							
EUR	898,415	GBP	776,619	State Street Bank and Trust Company	02/06/2026	2	0.00
EUR	1,926,740	USD	2,234,475	State Street Bank and Trust Company	02/06/2026	14	0.00
Total unrealised gain						**16**	**0.00**
GBP Hedged (Dist)							
EUR	891,649	GBP	771,454	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	69,840	USD	93,663	State Street Bank and Trust Company	02/06/2026	1	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
USD	84,933	GBP	62,312	State Street Bank and Trust Company	02/06/2026	1	0.00
Total unrealised gain						**2**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**18**	**0.00**
EUR Hedged (Acc)							
EUR	1,446,877	USD	1,699,574	State Street Bank and Trust Company	02/06/2026	(11)	0.00
GBP	590	EUR	682	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
Total unrealised loss						**(11)**	**0.00**
EUR Hedged (Dist)							
EUR	62,111,379	USD	72,959,467	State Street Bank and Trust Company	02/06/2026	(479)	(0.05)
GBP	27,603	EUR	31,908	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
USD	93,649	EUR	80,752	State Street Bank and Trust Company	02/06/2026	(1)	0.00
Total unrealised loss						**(480)**	**(0.05)**
GBP Hedged (Dist)							
GBP	12,572,795	EUR	14,544,707	State Street Bank and Trust Company	02/06/2026	(25)	0.00
GBP	4,016,107	EUR	4,645,997	Wells Fargo Bank NA	02/06/2026	(8)	0.00
GBP	4,016,106	EUR	4,645,997	Citibank	02/06/2026	(8)	0.00
GBP	21,193,277	USD	28,798,928	State Street Bank and Trust Company	02/06/2026	(232)	(0.03)
GBP	6,488,662	USD	8,816,904	Wells Fargo Bank NA	02/06/2026	(71)	(0.01)
GBP	6,488,662	USD	8,816,904	Citibank	02/06/2026	(70)	(0.01)
Total unrealised loss						**(414)**	**(0.05)**
Total unrealised loss on over-the-counter forward currency contracts						**(905)**	**(0.10)**
Total over-the-counter financial derivative instruments						**(887)**	**(0.10)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			850,550	97.72
Total financial liabilities at fair value through profit or loss			(905)	(0.10)
Cash			1,126	0.13
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.33%)**		
79,615	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	7,966	0.92
Total cash equivalents			**7,966**	**0.92**
Other assets and liabilities			11,634	1.33
Net asset value attributable to redeemable shareholders			**870,371**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[#] Security is perpetual without predetermined maturity date.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	85.33
Transferable securities dealt in on another regulated market	10.93
Over-the-counter financial derivative instruments	0.00
Other assets	3.74
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	183,488

SCHEDULE OF INVESTMENTS (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.68%)				
Equities (31 May 2025: 99.68%)				
		Australia (31 May 2025: 1.38%)		
AUD	71,313	Pro Medicus Ltd.^	6,786	0.66
		Total Australia	**6,786**	**0.66**
		Belgium (31 May 2025: 2.24%)		
EUR	50,074	Lakefront Biotherapeutics NV	1,429	0.14
EUR	82,874	UCB SA	24,342	2.38
		Total Belgium	**25,771**	**2.52**
		Canada (31 May 2025: 0.20%)		
USD	296,821	AbCellera Biologics, Inc.^	1,831	0.18
USD	162,671	Aurinia Pharmaceuticals, Inc.	2,494	0.24
		Total Canada	**4,325**	**0.42**
		Cayman Islands (31 May 2025: 1.30%)		
HKD	665,000	HUTCHMED China Ltd.^	1,554	0.15
HKD	230,500	Keymed Biosciences, Inc.	1,818	0.18
HKD	1,252,000	United Laboratories International Holdings Ltd.^	1,406	0.14
HKD	289,500	WuXi XDC Cayman, Inc.	2,028	0.20
		Total Cayman Islands	**6,806**	**0.67**
		Denmark (31 May 2025: 2.50%)		
DKK	100,075	Bavarian Nordic AS	2,928	0.29
DKK	22,507	Chemometec AS^	1,318	0.13
DKK	68,146	Genmab AS	18,132	1.77
DKK	9,541	Gubra AS	533	0.05
DKK	345,345	H Lundbeck AS	2,341	0.23
		Total Denmark	**25,252**	**2.47**
		France (31 May 2025: 1.55%)		
EUR	61,061	BioMerieux	5,298	0.52
EUR	45,618	Ipsen SA	8,336	0.81
EUR	162,255	Valneva SE^	495	0.05
		Total France	**14,129**	**1.38**
		Germany (31 May 2025: 1.10%)		
EUR	55,856	Eckert & Ziegler SE	1,077	0.11
EUR	194,261	Evotec SE^	1,197	0.12
EUR	31,657	Sartorius AG	9,054	0.88
		Total Germany	**11,328**	**1.11**
		Ireland (31 May 2025: 2.39%)		
USD	209,213	Alkermes PLC	8,827	0.86
USD	177,414	Medtronic PLC	13,095	1.28
		Total Ireland	**21,922**	**2.14**
		Israel (31 May 2025: 0.02%)		
		Italy (31 May 2025: 0.38%)		
EUR	33,038	DiaSorin SpA^	2,564	0.25
		Total Italy	**2,564**	**0.25**
		Japan (31 May 2025: 4.53%)		
JPY	315,600	Asahi Intecc Co. Ltd.^	7,466	0.73
JPY	28,400	Eiken Chemical Co. Ltd.^	530	0.05
JPY	370,100	Eisai Co. Ltd.	9,262	0.91
JPY	77,100	Japan Lifeline Co. Ltd.^	643	0.06
JPY	65,600	Jeol Ltd.^	2,931	0.29
JPY	135,000	PeptiDream, Inc.^	939	0.09
JPY	128,000	Sawai Group Holdings Co. Ltd.	1,406	0.14
JPY	375,600	Shimadzu Corp.	8,907	0.87
JPY	662,126	Sysmex Corp.^	5,811	0.57
		Total Japan	**37,895**	**3.71**
		Jersey (31 May 2025: 0.27%)		
USD	131,253	Novocure Ltd.	2,236	0.22
		Total Jersey	**2,236**	**0.22**
		Netherlands (31 May 2025: 4.51%)		
EUR	872,909	Pharming Group NV^	1,173	0.11
EUR	259,578	Qiagen NV	9,586	0.94
		Total Netherlands	**10,759**	**1.05**
		New Zealand (31 May 2025: 0.16%)		
AUD	163,768	Neuren Pharmaceuticals Ltd.^	1,713	0.17
		Total New Zealand	**1,713**	**0.17**
		People's Republic of China (31 May 2025: 0.20%)		
HKD	160,700	Hangzhou Tigermed Consulting Co. Ltd.^	635	0.06
HKD	213,000	Remegen Co. Ltd.^	2,246	0.22
HKD	184,200	Shanghai Junshi Biosciences Co. Ltd.^	495	0.05
HKD	451,500	Shanghai MicroPort MedBot Group Co. Ltd.	1,460	0.14
HKD	64,300	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	3,790	0.37
		Total People's Republic of China	**8,626**	**0.84**
		Republic of South Korea (31 May 2025: 5.02%)		
KRW	45,769	ABLBio, Inc.	3,398	0.33
KRW	131,281	Celltrion, Inc.^	16,804	1.64
KRW	72,895	Lunit, Inc.^	811	0.08
KRW	68,897	Naturecell Co. Ltd.^	1,390	0.14
KRW	27,941	NKGen Biotech Korea Co. Ltd.^/*	98	0.01
KRW	41,871	Oscotec, Inc.	1,168	0.11
KRW	13,316	Samsung Biologics Co. Ltd.^	12,044	1.18
KRW	48,020	Seegene, Inc.^	969	0.09
KRW	35,883	SK Biopharmaceuticals Co. Ltd.^	2,136	0.21
KRW	33,606	SK Bioscience Co. Ltd.	912	0.09
KRW	15,656	ST Pharm Co. Ltd.	1,393	0.14
		Total Republic of South Korea	**41,123**	**4.02**
		Spain (31 May 2025: 0.18%)		
EUR	16,904	Pharma Mar SA^	1,973	0.19
		Total Spain	**1,973**	**0.19**
		Sweden (31 May 2025: 1.32%)		
SEK	50,861	BioArctic AB^	1,941	0.19
SEK	128,766	Dynavox Group AB^	1,135	0.11
SEK	454,846	Elekta AB^	2,645	0.26
SEK	37,421	RaySearch Laboratories AB^	890	0.09
SEK	183,553	Sectra AB^	5,531	0.54
SEK	32,567	Xvivo Perfusion AB^	976	0.09
		Total Sweden	**13,118**	**1.28**
		Switzerland (31 May 2025: 8.91%)		
CHF	40,166	Bachem Holding AG^	3,951	0.39
HKD	765,500	BeOne Medicines Ltd.	17,268	1.69
CHF	22,246	Lonza Group AG	14,247	1.39

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	131,462	Novartis AG	19,823	1.94
CHF	1,931	Roche Holding AG	832	0.08
CHF	45,516	Roche Holding AG 'non-voting share'	19,183	1.87
CHF	50,631	Siegfried Holding AG^	5,301	0.52
CHF	16,700	Tecan Group AG^	3,321	0.32
		Total Switzerland	**83,926**	**8.20**
		United Kingdom (31 May 2025: 2.07%)		
GBP	765,416	GSK PLC	19,412	1.90
USD	54,707	Kiniksa Pharmaceuticals International PLC	2,647	0.26
USD	69,831	LivaNova PLC^	5,153	0.50
GBP	729,756	Oxford Nanopore Technologies PLC^	1,409	0.14
		Total United Kingdom	**28,621**	**2.80**
		United States (31 May 2025: 59.45%)		
USD	143,225	10X Genomics, Inc.^	4,054	0.40
USD	116,344	Abbott Laboratories	9,959	0.97
USD	82,350	AbbVie, Inc.	17,929	1.75
USD	144,060	Absci Corp.^	972	0.09
USD	155,620	ACADIA Pharmaceuticals, Inc.	3,371	0.33
USD	192,899	Adaptive Biotechnologies Corp.^	2,922	0.29
USD	129,484	Agilent Technologies, Inc.	17,549	1.72
USD	53,182	Amgen, Inc.	17,911	1.75
USD	93,243	Amylyx Pharmaceuticals, Inc.^	1,338	0.13
USD	28,163	AnaptysBio, Inc.	1,568	0.15
USD	51,894	Arcellx, Inc.*	4	0.00
USD	25,709	Arcturus Therapeutics Holdings, Inc.^	204	0.02
USD	94,187	Arcus Biosciences, Inc.	2,387	0.23
USD	83,522	Arvinas, Inc.	750	0.07
USD	51,089	Astrana Health, Inc.^	1,922	0.19
USD	61,247	AtriCure, Inc.	1,695	0.17
USD	54,535	Axogen, Inc.	2,153	0.21
USD	48,770	Axsome Therapeutics, Inc.	11,436	1.12
USD	127,501	Beam Therapeutics, Inc.	4,199	0.41
USD	263,504	BioCryst Pharmaceuticals, Inc.^	2,348	0.23
USD	115,177	Biogen, Inc.	22,575	2.21
USD	59,548	BioLife Solutions, Inc.^	1,484	0.14
USD	26,944	Bio-Rad Laboratories, Inc.^	8,419	0.82
USD	198,950	Bio-Techne Corp.^	10,282	1.00
USD	157,091	Boston Scientific Corp.	7,589	0.74
USD	312,295	Bristol-Myers Squibb Co.	17,857	1.75
USD	65,387	CareDx, Inc.	1,492	0.15
USD	37,499	Castle Biosciences, Inc.	790	0.08
USD	153,687	Catalyst Pharmaceuticals, Inc.^	4,800	0.47
USD	151,464	Certara, Inc.^	881	0.09
USD	78,055	CG oncology, Inc.^	4,862	0.47
USD	62,331	Charles River Laboratories International, Inc.^	11,264	1.10
USD	38,080	CorVel Corp.^	2,351	0.23
USD	155,785	Cytek Biosciences, Inc.^	653	0.06
USD	77,018	Danaher Corp.	14,069	1.37
USD	183,982	Dexcom, Inc.	13,567	1.33
USD	205,875	Edwards Lifesciences Corp.	17,802	1.74
USD	77,022	Embecta Corp.^	260	0.03
USD	125,607	Evolent Health, Inc.^	496	0.05
USD	346,090	Exelixis, Inc.	17,471	1.71
USD	117,648	Fortrea Holdings, Inc.^	1,811	0.18
USD	141,751	Gilead Sciences, Inc.	19,056	1.86
USD	157,224	Guardant Health, Inc.^	20,390	1.99
USD	156,378	Halozyme Therapeutics, Inc.^	10,405	1.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	57,226	Harmony Biosciences Holdings, Inc.^	1,808	0.18
USD	232,972	Hologic, Inc.*	2	0.00
USD	110,677	Ideaya Biosciences, Inc.^	3,262	0.32
USD	177,374	Illumina, Inc.^	28,905	2.83
USD	298,649	ImmunityBio, Inc.^	2,246	0.22
USD	52,239	Insulet Corp.	7,572	0.74
USD	86,262	Integra LifeSciences Holdings Corp.^	1,384	0.13
USD	29,466	Intuitive Surgical, Inc.	12,512	1.22
USD	353,201	Iovance Biotherapeutics, Inc.^	1,448	0.14
USD	97,673	IQVIA Holdings, Inc.	17,797	1.74
USD	73,521	Janux Therapeutics, Inc.	1,073	0.10
USD	99,746	Johnson & Johnson	22,476	2.20
USD	102,476	Kura Oncology, Inc.^	1,045	0.10
USD	87,802	Lantheus Holdings, Inc.^	8,719	0.85
USD	24,544	Ligand Pharmaceuticals, Inc.^	5,693	0.56
USD	154,648	Maravai LifeSciences Holdings, Inc.^	742	0.07
USD	71,950	Maximus, Inc.	4,456	0.44
USD	30,469	Medpace Holdings, Inc.^	13,623	1.33
USD	191,829	Merck & Co., Inc.	22,774	2.23
USD	490,656	Moderna, Inc.	23,154	2.26
USD	123,917	Myriad Genetics, Inc.^	492	0.05
USD	94,451	Natera, Inc.	21,097	2.06
USD	279,805	Neogen Corp.^	2,510	0.24
USD	125,074	Neurocrine Biosciences, Inc.	19,799	1.94
USD	198,131	Novavax, Inc.^	2,173	0.21
USD	316,002	Nuvation Bio, Inc.^	1,510	0.15
USD	14,172	OmniAb, Inc. 12.5 Earnout*/×	-	0.00
USD	14,172	OmniAb, Inc. 15.0 Earnout*/×	-	0.00
USD	357,912	Pacific Biosciences of California, Inc.^	533	0.05
USD	642,196	Pfizer, Inc.	16,813	1.64
USD	25,849	Praxis Precision Medicines, Inc.^	9,046	0.88
USD	100,668	PTC Therapeutics, Inc.^	7,434	0.73
USD	87,179	QuidelOrtho Corp.^	1,135	0.11
USD	511,425	Recursion Pharmaceuticals, Inc.	1,836	0.18
USD	52,617	REGENXBIO, Inc.	369	0.04
USD	182,586	Relay Therapeutics, Inc.^	2,565	0.25
USD	66,602	Repligen Corp.^	8,255	0.81
USD	149,586	Revvity, Inc.^	15,639	1.53
USD	73,799	Rhythm Pharmaceuticals, Inc.	6,518	0.64
USD	123,396	Sarepta Therapeutics, Inc.^	2,205	0.22
USD	73,232	Schrodinger, Inc.^	1,113	0.11
USD	17,872	Simulations Plus, Inc.^	306	0.03
USD	410,372	Standard BioTools, Inc.^	472	0.05
USD	68,849	Stoke Therapeutics, Inc.^	2,128	0.21
USD	70,954	Supernus Pharmaceuticals, Inc.	3,277	0.32
USD	85,684	Tandem Diabetes Care, Inc.	1,474	0.14
USD	131,504	Tempus AI, Inc.^	6,637	0.65
USD	182,417	TG Therapeutics, Inc.^	6,921	0.68
USD	37,645	Thermo Fisher Scientific, Inc.	18,541	1.81
USD	70,194	Twist Bioscience Corp.^	4,694	0.46
USD	77,986	Vanda Pharmaceuticals, Inc.^	503	0.05
USD	94,558	Veracyte, Inc.^	4,382	0.43
USD	129,028	Vir Biotechnology, Inc.^	1,231	0.12
USD	101,811	Viridian Therapeutics, Inc.^	1,794	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	66,705	Zymeworks, Inc.^	1,676	0.16
		Total United States	**671,066**	**65.60**
Total investments in equities			**1,019,939**	**99.70**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,019,939**	**99.70**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
United States					
10	USD	1,469,782	E-mini Health Care Select Sector Futures June 2026	41	0.01
5	USD	701,293	E-mini Russell 2000 Index Futures June 2026	30	0.00
Total United States				**71**	**0.01**
Total unrealised gain on exchange traded futures contracts				**71**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**71**	**0.01**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			1,020,010	99.71
Cash and margin cash			1,756	0.17
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.02%)**		
259,268	USD	BlackRock ICS US Dollar Liquidity Fund~	259	0.03
Total cash equivalents			**259**	**0.03**
Other assets and liabilities			959	0.09
Net asset value attributable to redeemable shareholders			**1,022,984**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.67
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.32
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES HEALTHCARE INNOVATION UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	2,171

iSHARES INCLUSION AND DIVERSITY UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.13%)				
Equities (31 May 2025: 99.13%)				
		Australia (31 May 2025: 2.97%)		
AUD	20,754	ANZ Group Holdings Ltd.^	526	0.96
AUD	2,297	Cochlear Ltd.^	166	0.30
AUD	31,757	QBE Insurance Group Ltd.	517	0.95
AUD	171,068	Scentre Group	472	0.86
AUD	110,197	Stockland	325	0.60
AUD	32,579	Suncorp Group Ltd.	407	0.74
		Total Australia	**2,413**	**4.41**
		Bermuda (31 May 2025: 1.06%)		
		Brazil (31 May 2025: 1.33%)		
BRL	146,749	Banco Bradesco SA (Pref)	513	0.94
		Total Brazil	**513**	**0.94**
		Canada (31 May 2025: 3.11%)		
CAD	3,599	Bank of Montreal	585	1.07
CAD	7,075	Bank of Nova Scotia^	568	1.04
CAD	5,671	Canadian Imperial Bank of Commerce^	620	1.13
CAD	3,075	Royal Bank of Canada	590	1.08
		Total Canada	**2,363**	**4.32**
		Cayman Islands (31 May 2025: 2.31%)		
TWD	117,800	Chailease Holding Co. Ltd.	404	0.74
TWD	75,000	Zhen Ding Technology Holding Ltd.	1,233	2.25
		Total Cayman Islands	**1,637**	**2.99**
		France (31 May 2025: 8.49%)		
EUR	3,164	Capgemini SE	376	0.69
EUR	12,446	Cie Generale des Etablissements Michelin SCA	458	0.84
EUR	5,133	Danone SA	365	0.66
EUR	1,613	Kering SA	481	0.88
EUR	732	LVMH Moet Hennessy Louis Vuitton SE	404	0.74
EUR	4,698	Publicis Groupe SA	459	0.84
EUR	1,756	Schneider Electric SE	553	1.01
EUR	7,269	Societe Generale SA	608	1.11
		Total France	**3,704**	**6.77**
		Germany (31 May 2025: 2.07%)		
EUR	2,218	adidas AG	431	0.79
EUR	1,080	Allianz SE	481	0.88
EUR	5,263	Henkel AG & Co. KGaA (Pref)	410	0.75
EUR	1,651	SAP SE	299	0.54
		Total Germany	**1,621**	**2.96**
		Greece (31 May 2025: 1.33%)		
EUR	109,936	Alpha Bank SA^	502	0.92
		Total Greece	**502**	**0.92**
		India (31 May 2025: 0.82%)		
INR	26,457	Infosys Ltd.	323	0.59
		Total India	**323**	**0.59**
		Ireland (31 May 2025: 1.69%)		
USD	1,751	Accenture PLC	327	0.60
USD	4,823	Medtronic PLC	356	0.65
		Total Ireland	**683**	**1.25**
		Italy (31 May 2025: 8.67%)		
EUR	48,814	Enel SpA	548	1.00
EUR	11,771	Generali^	532	0.97
EUR	72,329	Intesa Sanpaolo SpA	490	0.90
EUR	7,739	Moncler SpA	505	0.93
EUR	74,829	Snam SpA	547	1.00
EUR	914,159	Telecom Italia SpA	777	1.42
		Total Italy	**3,399**	**6.22**
		Japan (31 May 2025: 4.19%)		
JPY	9,600	Kao Corp.	369	0.67
JPY	27,300	Shiseido Co. Ltd.^	482	0.88
JPY	15,600	Sony Financial Group, Inc.	14	0.03
JPY	16,700	Sony Group Corp.^	361	0.66
		Total Japan	**1,226**	**2.24**
		Jersey (31 May 2025: 1.80%)		
		Netherlands (31 May 2025: 2.87%)		
EUR	16,422	Koninklijke Philips NV	438	0.80
EUR	1,580	Magnum Ice Cream Co. NV^	26	0.05
EUR	9,022	Qiagen NV	333	0.61
		Total Netherlands	**797**	**1.46**
		Norway (31 May 2025: 1.17%)		
NOK	12,407	Yara International ASA	675	1.23
		Total Norway	**675**	**1.23**
		Portugal (31 May 2025: 0.00%)		
EUR	526,759	Banco Comercial Portugues SA	598	1.10
EUR	23,716	Galp Energia SGPS SA	515	0.94
		Total Portugal	**1,113**	**2.04**
		Republic of South Korea (31 May 2025: 0.90%)		
KRW	8,370	LG Electronics, Inc.	1,627	2.97
KRW	3,563	Samsung Electro-Mechanics Co. Ltd.	5,029	9.20
KRW	3,058	SK, Inc.	1,372	2.51
		Total Republic of South Korea	**8,028**	**14.68**
		South Africa (31 May 2025: 3.51%)		
ZAR	35,388	Discovery Ltd.	608	1.11
ZAR	56,509	MTN Group Ltd.	757	1.39
		Total South Africa	**1,365**	**2.50**
		Spain (31 May 2025: 3.07%)		
EUR	47,189	Banco Santander SA	591	1.08
		Total Spain	**591**	**1.08**
		Switzerland (31 May 2025: 5.37%)		
CHF	1,333	Roche Holding AG 'non-voting share'	562	1.03
CHF	4,390	SGS SA^	499	0.91
CHF	11,236	UBS Group AG	533	0.98
		Total Switzerland	**1,594**	**2.92**
		Taiwan (31 May 2025: 10.43%)		
TWD	217,000	Cathay Financial Holding Co. Ltd.	594	1.09
TWD	20,100	Delta Electronics, Inc.	1,569	2.87
TWD	475,939	First Financial Holding Co. Ltd.	417	0.76
TWD	469,192	Hua Nan Financial Holdings Co. Ltd.	457	0.83
TWD	897,530	KGI Financial Holding Co. Ltd.	644	1.18

SCHEDULE OF INVESTMENTS (continued)

iSHARES INCLUSION AND DIVERSITY UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	570,165	Taiwan Cooperative Financial Holding Co. Ltd.	416	0.76
TWD	4,660	Wiwynn Corp.	810	1.48
		Total Taiwan	**4,907**	**8.97**
		Thailand (31 May 2025: 0.00%)		
THB	306,200	CP ALL PCL^	445	0.81
		Total Thailand	**445**	**0.81**
		United Kingdom (31 May 2025: 7.86%)		
GBP	16,253	Diageo PLC	336	0.61
GBP	22,726	GSK PLC	576	1.05
GBP	3,568	London Stock Exchange Group PLC	434	0.79
EUR	7,157	Metlen Energy & Metals PLC^	347	0.64
GBP	32,331	Mondi PLC^	329	0.60
GBP	32,771	National Grid PLC^	528	0.97
GBP	9,708	RELX PLC	321	0.59
GBP	24,355	Standard Chartered PLC^	654	1.20
GBP	6,183	Unilever PLC	351	0.64
		Total United Kingdom	**3,876**	**7.09**
		United States (31 May 2025: 24.11%)		
USD	3,366	Abbott Laboratories	288	0.53
USD	1,387	American Express Co.	439	0.80
USD	1,413	Autodesk, Inc.	327	0.60
USD	404	BlackRock, Inc.~	423	0.77
USD	4,138	Boston Scientific Corp.	200	0.37
USD	5,309	Colgate-Palmolive Co.	478	0.87
USD	18,702	Dow, Inc.	631	1.15
Equities (continued)				
		United States (continued)		
USD	1,628	Ecolab, Inc.	417	0.76
USD	4,840	Estee Lauder Cos., Inc.	430	0.79
USD	2,430	Hershey Co.	471	0.86
USD	19,521	Hewlett Packard Enterprise Co.	840	1.54
USD	15,629	HP, Inc.	423	0.77
USD	4,659	Illumina, Inc.	759	1.39
USD	2,500	Johnson & Johnson	563	1.03
USD	1,679	Marriott International, Inc.	631	1.15
USD	5,286	Merck & Co., Inc.	628	1.15
USD	896	Moody's Corp.	406	0.74
USD	3,825	NetApp, Inc.	667	1.22
USD	2,993	PepsiCo, Inc.	432	0.79
USD	28,986	PG&E Corp.	474	0.87
USD	1,803	Progressive Corp.	343	0.63
USD	5,469	Public Service Enterprise Group, Inc.	430	0.79
USD	825	S&P Global, Inc.	350	0.64
USD	5,411	Sempra	482	0.88
USD	1,456	UnitedHealth Group, Inc.	554	1.01
USD	1,268	Visa, Inc.	414	0.76
		Total United States	**12,500**	**22.86**
Total investments in equities			**54,275**	**99.25**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**54,275**	**99.25**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
7	EUR	265,265	STOXX Europe Mid 200 Index Futures June 2026	5	0.01
Total Germany				**5**	**0.01**
United States					
1	USD	81,405	MSCI Emerging Markets Index Futures June 2026	6	0.01
Total United States				**6**	**0.01**
Total unrealised gain on exchange traded futures contracts				**11**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**11**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	54,286	99.27
Cash and margin cash	263	0.48
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.01%)		
Other assets and liabilities	136	0.25
Net asset value attributable to redeemable shareholders	**54,685**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES INCLUSION AND DIVERSITY UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.19
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	0.79
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	348

SCHEDULE OF INVESTMENTS (continued)

iSHARES INDIA INR GOVT BOND UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.18%)				
Government debt instruments (31 May 2025: 95.82%)				
		India (31 May 2025: 95.82%)		
INR	26,500,000	India Government Bond, 6.36%, 16/02/2031	274	0.60
INR	298,500,000	India Government Bonds, 5.77%, 03/08/2030	3,037	6.64
INR	346,800,000	India Government Bonds, 5.85%, 01/12/2030	3,535	7.73
INR	31,100,000	India Government Bonds, 6.10%, 12/07/2031	316	0.69
INR	471,900,000	India Government Bonds, 6.19%, 16/09/2034	4,699	10.27
INR	254,600,000	India Government Bonds, 6.22%, 16/03/2035	2,541	5.56
INR	18,100,000	India Government Bonds, 6.28%, 14/07/2032	185	0.41
INR	42,900,000	India Government Bonds, 6.54%, 17/01/2032	444	0.97
INR	60,400,000	India Government Bonds, 6.62%, 28/11/2051	564	1.23
INR	250,400,000	India Government Bonds, 6.67%, 17/12/2050	2,356	5.15
INR	6,200,000	India Government Bonds, 6.68%, 17/09/2031	64	0.14
INR	10,000,000	India Government Bonds, 6.68%, 07/07/2040	99	0.22
INR	6,500,000	India Government Bonds, 6.79%, 30/12/2031	68	0.15
INR	211,500,000	India Government Bonds, 7.02%, 18/06/2031	2,238	4.89
INR	344,280,000	India Government Bonds, 7.04%, 03/06/2029	3,668	8.02
INR	46,400,000	India Government Bonds, 7.06%, 10/04/2028	495	1.08
INR	37,900,000	India Government Bonds, 7.06%, 10/10/2046	379	0.83
INR	90,300,000	India Government Bonds, 7.09%, 05/08/2054	887	1.94
INR	288,500,000	India Government Bonds, 7.10%, 08/04/2034	3,053	6.67
INR	129,100,000	India Government Bonds, 7.16%, 20/09/2050	1,299	2.84
INR	121,970,000	India Government Bonds, 7.17%, 08/01/2028	1,301	2.84
INR	11,200,000	India Government Bonds, 7.17%, 17/04/2030	120	0.26
INR	91,300,000	India Government Bonds, 7.18%, 14/08/2033	971	2.12
INR	114,700,000	India Government Bonds, 7.18%, 24/07/2037	1,218	2.66
Government debt instruments (continued)				
		India (continued)		
INR	68,000,000	India Government Bonds, 7.26%, 14/01/2029	728	1.59
INR	131,200,000	India Government Bonds, 7.26%, 22/08/2032	1,400	3.06
INR	10,500,000	India Government Bonds, 7.26%, 06/02/2033	113	0.25
INR	88,900,000	India Government Bonds, 7.30%, 19/06/2053	901	1.97
INR	131,800,000	India Government Bonds, 7.36%, 12/09/2052	1,347	2.95
INR	277,700,000	India Government Bonds, 7.41%, 19/12/2036	3,000	6.56
INR	23,700,000	India Government Bonds, 7.57%, 17/06/2033	257	0.56
INR	92,400,000	India Government Bonds, 7.95%, 28/08/2032	1,020	2.23
		Total India	**42,577**	**93.08**
Total investments in government debt instruments			**42,577**	**93.08**
Supranational instruments (31 May 2025: 2.36%)				
		Supranational (31 May 2025: 2.36%)		
INR	100,000,000	Asian Infrastructure Investment Bank, 7.00%, 01/03/2029	1,030	2.25
INR	60,000,000	Inter-American Development Bank, 7.05%, 08/04/2029	620	1.35
INR	45,000,000	International Bank for Reconstruction & Development, 7.05%, 22/07/2029	465	1.02
		Total Supranational	**2,115**	**4.62**
Total investments in supranational instruments			**2,115**	**4.62**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**44,692**	**97.70**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
INR	59,648	USD	623	Citibank	02/06/2026	-[×]	0.00
Total unrealised gain						**-**	**0.00**
USD Hedged (Dist)							
INR	9,161,395	USD	95,728	Citibank	02/06/2026	1	0.00
INR	6,757	USD	70	Citibank	02/07/2026	-[×]	0.00
USD	549	INR	52,004	Citibank	02/06/2026	-[×]	0.00
Total unrealised gain						**1**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1**	**0.00**
USD Hedged (Dist)							
USD	95,802	INR	9,109,391	Citibank	02/06/2026	-[×]	0.00
USD	95,231	INR	9,144,842	Citibank	02/07/2026	(1)	0.00
Total unrealised loss						**(1)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(1)**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES INDIA INR GOVT BOND UCITS ETF (continued)
As at 31 May 2026

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	44,693	97.70
Total financial liabilities at fair value through profit or loss	(1)	0.00
Cash	98	0.21
Other assets and liabilities	953	2.09
Net asset value attributable to redeemable shareholders	**45,743**	**100.00**

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.87
Over-the-counter financial derivative instruments	0.00
Other assets	3.13
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	288

SCHEDULE OF INVESTMENTS (continued)

iSHARES LITHIUM & BATTERY PRODUCERS UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.46%)				
Equities (31 May 2025: 99.46%)				
		Australia (31 May 2025: 7.88%)		
AUD	4,754	ESG Minerals Ltd.*/×	-	0.00
AUD	742,246	Liontown Ltd.	1,292	1.69
AUD	59,364	Mineral Resources Ltd.	3,138	4.11
AUD	1,075,009	PLS Group Ltd.	4,997	6.54
		Total Australia	**9,427**	**12.34**
		Belgium (31 May 2025: 0.38%)		
		British Virgin Islands (31 May 2025: 0.00%)		
USD	21,304	Critical Metals Corp.	238	0.31
		Total British Virgin Islands	**238**	**0.31**
		Canada (31 May 2025: 1.21%)		
USD	101,507	Lithium Americas Corp.	529	0.69
USD	22,407	Sigma Lithium Corp.	376	0.49
		Total Canada	**905**	**1.18**
		Cayman Islands (31 May 2025: 2.94%)		
HKD	699,000	Geely Automobile Holdings Ltd.	1,678	2.19
		Total Cayman Islands	**1,678**	**2.19**
		Chile (31 May 2025: 4.38%)		
USD	47,666	Sociedad Quimica y Minera de Chile SA	4,093	5.36
		Total Chile	**4,093**	**5.36**
		France (31 May 2025: 0.87%)		
EUR	64,973	Bollore SE^	412	0.54
		Total France	**412**	**0.54**
		Japan (31 May 2025: 28.89%)		
JPY	23,600	Furukawa Electric Co. Ltd.	7,718	10.10
JPY	12,600	Maxell Ltd.	154	0.20
JPY	175,000	Panasonic Holdings Corp.^	4,067	5.32
JPY	17,100	Resonac Holdings Corp.^	2,011	2.63
JPY	132,200	Sony Group Corp.	2,860	3.75
JPY	420,900	TDK Corp.^	10,862	14.22
		Total Japan	**27,672**	**36.22**
		People's Republic of China (31 May 2025: 16.73%)		
CNH	11,000	Beijing Easpring Material Technology Co. Ltd.	90	0.12
HKD	165,200	CALB Group Co. Ltd.^	616	0.81
CNH	16,700	Canmax Technologies Co. Ltd.	207	0.27
CNH	18,500	Chengxin Lithium Group Co. Ltd.	124	0.16
CNH	88,300	Contemporary Amperex Technology Co. Ltd. Class A	5,537	7.25
CNH	24,100	Do-Fluoride New Materials Co. Ltd.	120	0.16
CNH	41,500	Eve Energy Co. Ltd.	391	0.51
CNH	12,500	Far East Smarter Energy Co. Ltd.	45	0.06
CNH	25,254	Farasis Energy Gan Zhou Co. Ltd.	49	0.06
CNH	34,600	Fulin Precision Co. Ltd.	117	0.15
CNH	32,100	Ganfeng Lithium Group Co. Ltd. Class A	339	0.44
CNH	36,400	Gotion High-tech Co. Ltd.	177	0.23
CNH	8,177	Guangdong Jia Yuan Technology Shares Co. Ltd.	59	0.08
CNH	10,200	Guangzhou Great Power Energy & Technology Co. Ltd.	116	0.15
CNH	40,900	Guangzhou Tinci Materials Technology Co. Ltd.	315	0.41
CNH	8,700	Hengdian Group DMEGC Magnetics Co. Ltd.	32	0.04
CNH	15,200	Hunan Yuneng New Energy Battery Material Co. Ltd.	199	0.26
CNH	32,940	Jiangsu Azure Corp.	101	0.13
CNH	13,500	Jiangsu Ruitai New Energy Materials Co. Ltd.	51	0.07
CNH	35,300	Jiangxi Special Electric Motor Co. Ltd.	61	0.08
CNH	39,480	Minmetals New Energy Materials Hunan Co. Ltd.	52	0.07
CNH	14,321	Ningbo Ronbay New Energy Technology Co. Ltd.	66	0.09
CNH	45,800	Ningbo Shanshan Co. Ltd.	99	0.13
CNH	15,100	Shenzhen Capchem Technology Co. Ltd.	164	0.21
CNH	27,600	Shenzhen Senior Technology Material Co. Ltd.	65	0.09
CNH	4,900	Shijiazhuang Shangtai Technology Co. Ltd.	63	0.08
CNH	23,500	Sichuan Yahua Industrial Group Co. Ltd.	80	0.11
CNH	9,000	Sinoma Science & Technology Co. Ltd.	95	0.12
CNH	14,377	Sinomine Resource Group Co. Ltd.	132	0.17
CNH	37,500	Sunwoda Electronic Co. Ltd.	126	0.17
CNH	29,500	Tianqi Lithium Corp.	274	0.36
CNH	9,899	XTC New Energy Materials Xiamen Co. Ltd.	92	0.12
CNH	10,900	YongXing Special Materials Technology Co. Ltd.	101	0.13
CNH	19,800	Yunnan Energy New Material Group Co. Ltd.	206	0.27
CNH	10,300	Zhejiang Huayou Cobalt Co. Ltd.	83	0.11
CNH	22,930	Zhuhai CosMX Battery Co. Ltd.	54	0.07
		Total People's Republic of China	**10,498**	**13.74**
		Republic of South Korea (31 May 2025: 20.05%)		
KRW	2,644	Chunbo Co. Ltd.	86	0.11
KRW	8,008	CosmoAM&T Co. Ltd.	277	0.36
KRW	5,041	Kangwon Energy Co. Ltd.	37	0.05
KRW	13,897	LG Chem Ltd.	3,384	4.43
KRW	11,074	LG Energy Solution Ltd.	3,366	4.41
KRW	7,741	MNTech Co. Ltd.	43	0.06
KRW	10,631	Samsung SDI Co. Ltd.	4,854	6.35
		Total Republic of South Korea	**12,047**	**15.77**
		Switzerland (31 May 2025: 0.40%)		
USD	46,432	Lithium Argentina AG	483	0.63
		Total Switzerland	**483**	**0.63**
		Taiwan (31 May 2025: 0.36%)		
		United Kingdom (31 May 2025: 0.76%)		
		United States (31 May 2025: 14.61%)		
USD	35,047	Albemarle Corp.	6,183	8.09
USD	42,765	American Battery Technology Co.^	154	0.20
USD	21,773	Energizer Holdings, Inc.^	397	0.52
USD	65,027	Enovix Corp.^	519	0.68
USD	168,782	QuantumScape Corp.	1,516	1.99
		Total United States	**8,769**	**11.48**
Total investments in equities			**76,222**	**99.76**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**76,222**	**99.76**

SCHEDULE OF INVESTMENTS (continued)

iSHARES LITHIUM & BATTERY PRODUCERS UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
10	USD	135,637	Micro E-Mini Russell 2000 Index Futures June 2026	11	0.02
Total United States				**11**	**0.02**
Total unrealised gain on exchange traded futures contracts				**11**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**11**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	76,233	99.78
Cash and margin cash	337	0.44
Other assets and liabilities	(167)	(0.22)
Net asset value attributable to redeemable shareholders	**76,403**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.45
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	0.53
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	136

SCHEDULE OF INVESTMENTS (continued)

iSHARES METAVERSE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.60%)				
Equities (31 May 2025: 99.60%)				
		Canada (31 May 2025: 6.35%)		
USD	48,134	Shopify, Inc.	5,714	4.33
		Total Canada	**5,714**	**4.33**
		Cayman Islands (31 May 2025: 0.32%)		
		Finland (31 May 2025: 0.16%)		
EUR	28,855	Nokia OYJ	421	0.32
		Total Finland	**421**	**0.32**
		France (31 May 2025: 2.01%)		
EUR	52,548	Dassault Systemes SE	1,153	0.87
		Total France	**1,153**	**0.87**
		Germany (31 May 2025: 1.28%)		
EUR	2,756	BASF SE	164	0.12
EUR	208	Carl Zeiss Meditec AG	6	0.00
EUR	3,077	Nemetschek SE	222	0.17
EUR	4,186	Siemens AG	1,318	1.00
EUR	74	Volkswagen AG	8	0.01
EUR	587	Volkswagen AG (Pref)	63	0.05
		Total Germany	**1,781**	**1.35**
		Ireland (31 May 2025: 2.31%)		
USD	12,683	Accenture PLC	2,372	1.80
USD	6,526	Johnson Controls International PLC	875	0.66
USD	3,535	Medtronic PLC	261	0.20
		Total Ireland	**3,508**	**2.66**
		Israel (31 May 2025: 0.00%)		
USD	2,124	Monday.com Ltd.	178	0.13
		Total Israel	**178**	**0.13**
		Japan (31 May 2025: 6.88%)		
JPY	3,300	Canon, Inc.	88	0.07
JPY	3,600	FANUC Corp.	178	0.13
JPY	3,400	FUJIFILM Holdings Corp.	71	0.05
JPY	6,100	Kadokawa Corp.^	122	0.09
JPY	2,500	Mitsubishi Electric Corp.	103	0.08
JPY	5,300	NEC Corp.	137	0.10
JPY	38,400	Nintendo Co. Ltd.	1,724	1.31
JPY	3,700	Panasonic Holdings Corp.	86	0.07
JPY	900	Seiko Epson Corp.	17	0.01
JPY	241,200	SoftBank Corp.	326	0.25
JPY	129,300	Sony Group Corp.	2,797	2.12
		Total Japan	**5,649**	**4.28**
		Netherlands (31 May 2025: 0.10%)		
EUR	4,661	Koninklijke Philips NV^	124	0.09
		Total Netherlands	**124**	**0.09**
		People's Republic of China (31 May 2025: 1.00%)		
HKD	3,976,000	Bank of China Ltd. Class H	2,643	2.00
HKD	157,500	Ping An Insurance Group Co. of China Ltd. Class H^	1,207	0.91
HKD	1,600	ZTE Corp. Class H^	5	0.01
		Total People's Republic of China	**3,855**	**2.92**
Equities (continued)				
		Republic of South Korea (31 May 2025: 0.88%)		
KRW	551	LG Electronics, Inc.	107	0.08
KRW	1,346	NAVER Corp.	209	0.16
KRW	7,742	Samsung Electronics Co. Ltd.	1,629	1.23
KRW	1,269	Samsung Electronics Co. Ltd. (Pref)	170	0.13
		Total Republic of South Korea	**2,115**	**1.60**
		Sweden (31 May 2025: 0.55%)		
SEK	11,958	Telefonaktiebolaget LM Ericsson	156	0.12
		Total Sweden	**156**	**0.12**
		Taiwan (31 May 2025: 0.70%)		
TWD	16,200	Taiwan Semiconductor Manufacturing Co. Ltd.	1,218	0.92
		Total Taiwan	**1,218**	**0.92**
		United States (31 May 2025: 77.06%)		
USD	2,123	Adeia, Inc.	57	0.04
USD	11,465	Adobe, Inc.	2,972	2.25
USD	11,773	Advanced Micro Devices, Inc.	6,076	4.60
USD	3,567	Alphabet, Inc. Class A	1,357	1.03
USD	3,120	Alphabet, Inc. Class C	1,174	0.89
USD	5,295	Amazon.com, Inc.	1,433	1.08
USD	8,937	Apple, Inc.	2,789	2.11
USD	1,628	Applied Materials, Inc.	733	0.55
USD	13,140	Autodesk, Inc.	3,039	2.30
USD	65,516	Bank of America Corp.	3,381	2.56
USD	4,017	Bed Bath & Beyond, Inc.	25	0.02
USD	15,225	Bentley Systems, Inc.	497	0.38
USD	28,387	Coinbase Global, Inc.^	5,366	4.06
USD	55,310	Comcast Corp.	1,376	1.04
USD	2,208	Dell Technologies, Inc.	929	0.70
USD	16,394	Electronic Arts, Inc.	3,307	2.50
USD	20,575	Everpure, Inc.	1,636	1.24
USD	322	GE Vernova, Inc.	312	0.24
USD	2,961	General Motors Co.	247	0.19
USD	10,146	Global Payments, Inc.	766	0.58
USD	97,983	Intel Corp.	11,237	8.50
USD	316	InterDigital, Inc.^	80	0.06
USD	5,215	International Business Machines Corp.	1,553	1.18
USD	3,776	Intuitive Surgical, Inc.	1,603	1.21
USD	1,885	Johnson & Johnson	425	0.32
USD	38,665	Lowe's Cos., Inc.	8,288	6.27
USD	5,396	Mastercard, Inc.	2,666	2.02
USD	12,490	Meta Platforms, Inc.	7,900	5.98
USD	1,694	Micron Technology, Inc.	1,645	1.24
USD	6,394	Microsoft Corp.	2,879	2.18
USD	4,810	NIKE, Inc.	222	0.17
USD	43,849	NVIDIA Corp.	9,258	7.01
USD	2,128	Oracle Corp.	480	0.36
USD	14,511	PayPal Holdings, Inc.	649	0.49
USD	1,710	Penumbra, Inc.	544	0.41
USD	8,660	QUALCOMM, Inc.	2,174	1.65
USD	80,574	ROBLOX Corp.	3,799	2.88
USD	1,572	Rockwell Automation, Inc.	709	0.54
USD	5,965	Salesforce, Inc.	1,140	0.86
USD	112,848	Snap, Inc.^	644	0.49
USD	2,380	Stryker Corp.	726	0.55
USD	10,644	Take-Two Interactive Software, Inc.	2,386	1.81
USD	37,642	Unity Software, Inc.	1,147	0.87
USD	5,596	Verisk Analytics, Inc.	979	0.74

SCHEDULE OF INVESTMENTS (continued)

iSHARES METAVERSE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	7,043	Visa, Inc.	2,299	1.74
USD	7,008	Wayfair, Inc.^	506	0.38
USD	11,497	Williams-Sonoma, Inc.	2,340	1.77
USD	21,339	ZoomInfo Technologies, Inc.	71	0.05
		Total United States	**105,821**	**80.09**
Total investments in equities			**131,693**	**99.68**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**131,693**	**99.68**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
7	USD	351,142	Micro E-mini NASDAQ 100 Index Futures June 2026	74	0.05
Total United States				**74**	**0.05**
Total unrealised gain on exchange traded futures contracts				**74**	**0.05**
Total financial derivative instruments dealt in on a regulated market				**74**	**0.05**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			131,767	99.73
Cash and margin cash			292	0.22
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 9.67%)**		
24,541	USD	BlackRock ICS US Dollar Liquidity Fund~	25	0.02
Total cash equivalents			**25**	**0.02**
Other assets and liabilities			37	0.03
Net asset value attributable to redeemable shareholders			**132,121**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.60
Financial derivative instruments dealt in on a regulated market	0.06
Other assets	0.34
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES METAVERSE UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	351

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Australia		
AUD	96,460	ANZ Group Holdings Ltd.	2,443	0.08
AUD	41,340	APA Group	300	0.01
AUD	17,755	Aristocrat Leisure Ltd.	640	0.02
AUD	6,095	ASX Ltd.^	203	0.01
AUD	160,594	BHP Group Ltd.	7,200	0.23
AUD	43,195	Brambles Ltd.	515	0.02
AUD	11,925	CAR Group Ltd.	213	0.01
AUD	2,120	Cochlear Ltd.	153	0.00
AUD	42,400	Coles Group Ltd.^	663	0.02
AUD	54,290	Commonwealth Bank of Australia	6,446	0.21
AUD	22,813	Computershare Ltd.	568	0.02
AUD	15,370	CSL Ltd.^	1,068	0.03
AUD	63,335	Evolution Mining Ltd.^	553	0.02
AUD	64,130	Goodman Group^	1,461	0.05
AUD	74,730	Insurance Australia Group Ltd.	412	0.01
USD	10,392	IREN Ltd.	660	0.02
AUD	70,225	Lottery Corp. Ltd.	274	0.01
AUD	32,069	Lynas Rare Earths Ltd.^	443	0.01
AUD	11,395	Macquarie Group Ltd.^	1,956	0.06
AUD	86,920	Medibank Pvt Ltd.^	300	0.01
AUD	102,308	National Australia Bank Ltd.	2,748	0.09
AUD	42,930	Northern Star Resources Ltd.	581	0.02
AUD	90,590	PLS Group Ltd.	421	0.01
AUD	1,855	Pro Medicus Ltd.	177	0.01
AUD	23,320	Qantas Airways Ltd.	158	0.00
AUD	47,700	QBE Insurance Group Ltd.	777	0.03
AUD	1,590	REA Group Ltd.	170	0.01
AUD	11,660	Rio Tinto Ltd.^	1,557	0.05
AUD	164,565	Scentre Group^	454	0.01
AUD	6,360	SGH Ltd.	189	0.01
AUD	146,015	Sigma Healthcare Ltd.	309	0.01
AUD	14,840	Sonic Healthcare Ltd.	208	0.01
AUD	75,790	Stockland	224	0.01
AUD	34,185	Suncorp Group Ltd.	427	0.01
AUD	125,875	Telstra Group Ltd.	472	0.02
AUD	98,315	Transurban Group	1,060	0.03
AUD	122,695	Vicinity Ltd.^	223	0.01
AUD	35,508	Wesfarmers Ltd.	2,038	0.07
AUD	110,240	Westpac Banking Corp.^	2,855	0.09
AUD	6,360	WiseTech Global Ltd.^	165	0.01
AUD	59,890	Woodside Energy Group Ltd.^	1,321	0.04
AUD	38,690	Woolworths Group Ltd.^	981	0.03
		Total Australia	**43,986**	**1.43**
		Austria		
EUR	2,395	BAWAG Group AG	431	0.01
EUR	9,805	Erste Group Bank AG	1,179	0.04
EUR	4,770	OMV AG	343	0.01
EUR	3,868	Raiffeisen Bank International AG	223	0.01
EUR	2,385	Verbund AG^	160	0.01
		Total Austria	**2,336**	**0.08**
		Belgium		
EUR	4,770	Ageas SA	371	0.01
EUR	29,424	Anheuser-Busch InBev SA	2,369	0.08
EUR	1,060	D'ieteren Group	212	0.01
EUR	1,590	Elia Group SA	247	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Belgium (continued)		
EUR	195	Financiere de Tubize SA	51	0.00
EUR	2,650	Groupe Bruxelles Lambert NV	250	0.01
EUR	7,155	KBC Group NV	952	0.03
EUR	795	Sofina SA^	207	0.01
EUR	2,385	Syensqo SA	187	0.00
EUR	3,975	UCB SA	1,168	0.04
		Total Belgium	**6,014**	**0.20**
		Bermuda		
EUR	41,870	Aegon Ltd.	357	0.01
USD	11,925	Arch Capital Group Ltd.	1,065	0.03
USD	39,384	Carnival Corp. Ltd.	1,105	0.04
HKD	264,600	China Gas Holdings Ltd.	234	0.01
HKD	105,300	China Resources Gas Group Ltd.	247	0.01
HKD	2,000	CK Infrastructure Holdings Ltd.	15	0.00
USD	2,552	Credicorp Ltd.	875	0.03
USD	1,325	Everest Group Ltd.	429	0.01
USD	26,500	Hongkong Land Holdings Ltd.	202	0.01
HKD	516,000	Kunlun Energy Co. Ltd.	472	0.01
		Total Bermuda	**5,001**	**0.16**
		Brazil		
BRL	149,460	Ambev SA	482	0.02
BRL	166,420	B3 SA - Brasil Bolsa Balcao	543	0.02
BRL	79,765	Banco Bradesco SA	244	0.01
BRL	184,705	Banco Bradesco SA (Pref)	646	0.02
BRL	37,365	Banco BTG Pactual SA	397	0.01
BRL	54,325	Banco do Brasil SA	218	0.01
BRL	25,170	BB Seguridade Participacoes SA	176	0.01
BRL	78,163	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	432	0.01
BRL	75,265	Cia Energetica de Minas Gerais	160	0.00
BRL	61,490	Cia Paranaense de Energia - Copel	177	0.01
BRL	22,260	Embraer SA	323	0.01
BRL	37,630	Equatorial SA	287	0.01
BRL	48,760	Gerdau SA	220	0.01
BRL	173,576	Itau Unibanco Holding SA	1,374	0.04
BRL	186,026	Itausa SA	475	0.02
BRL	29,150	Localiza Rent a Car SA	242	0.01
BRL	52,466	Motiva Infraestrutura de Mobilidade SA	146	0.00
BRL	117,660	Petroleo Brasileiro SA - Petrobras	1,087	0.03
BRL	146,280	Petroleo Brasileiro SA - Petrobras (Pref)	1,215	0.04
BRL	27,030	PRIO SA	333	0.01
BRL	47,177	Raia Drogasil SA	174	0.01
BRL	25,440	Rede D'Or Sao Luiz SA	171	0.01
BRL	51,403	Rumo SA	140	0.00
BRL	21,995	Suzano SA	182	0.01
BRL	27,030	Telefonica Brasil SA	181	0.01
BRL	30,765	TIM SA	133	0.00
BRL	53,000	WEG SA	462	0.01
		Total Brazil	**10,620**	**0.35**
		Canada		
CAD	15,900	Agnico Eagle Mines Ltd.	2,926	0.09
CAD	13,250	Alamos Gold, Inc.	544	0.02
CAD	9,540	AltaGas Ltd.	372	0.01
CAD	5,300	AtkinsRealis Group, Inc.	318	0.01
CAD	22,534	Bank of Montreal	3,663	0.12
CAD	41,375	Bank of Nova Scotia^	3,323	0.11

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	2,650	Bombardier, Inc.	598	0.02
CAD	12,985	Brookfield Asset Management Ltd.^	629	0.02
CAD	68,112	Brookfield Corp.	3,106	0.10
CAD	4,240	Brookfield Renewable Corp.	170	0.01
CAD	9,540	CAE, Inc.	247	0.01
CAD	13,780	Cameco Corp.	1,550	0.05
CAD	29,415	Canadian Imperial Bank of Commerce	3,213	0.10
CAD	16,960	Canadian National Railway Co.	2,010	0.07
CAD	29,150	Canadian Pacific Kansas City Ltd.	2,605	0.08
CAD	1,590	Canadian Tire Corp. Ltd.	204	0.01
CAD	4,492	Canadian Utilities Ltd.	162	0.01
CAD	4,770	CCL Industries, Inc.	308	0.01
CAD	3,710	Celestica, Inc.	1,435	0.05
CAD	6,360	CGI, Inc.	445	0.01
HKD	11,800	China Gold International Resources Corp. Ltd.^	226	0.01
CAD	591	Constellation Software, Inc.	1,211	0.04
CAD	2,650	Descartes Systems Group, Inc.	196	0.01
CAD	8,745	Dollarama, Inc.	1,119	0.04
CAD	12,720	Element Fleet Management Corp.	254	0.01
CAD	4,770	Empire Co. Ltd.	169	0.01
CAD	68,900	Enbridge, Inc.	3,783	0.12
CAD	16,264	Equinox Gold Corp.	222	0.01
CAD	539	Fairfax Financial Holdings Ltd.	840	0.03
CAD	18,781	First Quantum Minerals Ltd.	579	0.02
CAD	1,325	FirstService Corp.	178	0.01
CAD	15,900	Fortis, Inc.	880	0.03
CAD	5,565	George Weston Ltd.	390	0.01
CAD	7,685	GFL Environmental, Inc.	258	0.01
CAD	4,505	Gildan Activewear, Inc.	275	0.01
CAD	8,745	Great-West Lifeco, Inc.^	511	0.02
CAD	10,335	Hydro One Ltd.	425	0.01
CAD	2,915	iA Financial Corp., Inc.^	364	0.01
CAD	4,505	IGM Financial, Inc.	257	0.01
CAD	5,565	Imperial Oil Ltd.	661	0.02
CAD	5,565	Intact Financial Corp.	1,094	0.04
CAD	23,585	Ivanhoe Mines Ltd.	209	0.01
CAD	7,155	Keyera Corp.^	297	0.01
CAD	38,690	Kinross Gold Corp.	1,176	0.04
CAD	18,815	Loblaw Cos. Ltd.	842	0.03
CAD	3,445	Lundin Gold, Inc.	230	0.01
CAD	21,730	Lundin Mining Corp.	650	0.02
CAD	54,060	Manulife Financial Corp.^	2,069	0.07
CAD	6,625	Metro, Inc.	425	0.01
CAD	13,443	National Bank of Canada	1,965	0.06
CAD	15,370	Nutrien Ltd.	1,053	0.03
CAD	13,250	Pan American Silver Corp.	757	0.02
CAD	18,285	Pembina Pipeline Corp.^	854	0.03
CAD	17,755	Power Corp. of Canada^	1,074	0.03
CAD	5,830	RB Global, Inc.	621	0.02
CAD	9,805	Restaurant Brands International, Inc.^	734	0.02
CAD	11,395	Rogers Communications, Inc.	440	0.01
CAD	45,320	Royal Bank of Canada	8,700	0.28
CAD	7,950	Saputo, Inc.	244	0.01
CAD	38,690	Shopify, Inc.	4,618	0.15
CAD	3,710	Stantec, Inc.	281	0.01
CAD	17,755	Sun Life Financial, Inc.^	1,277	0.04
CAD	32,860	TC Energy Corp.^	2,191	0.07
CAD	14,840	Teck Resources Ltd.	985	0.03
CAD	6,612	TELUS Corp. 'voting rights'	83	0.00
CAD	2,385	TFI International, Inc.	368	0.01
CAD	3,195	Thomson Reuters Corp.	277	0.01
CAD	8,745	TMX Group Ltd.	328	0.01
CAD	2,650	Toromont Industries Ltd.	437	0.01
CAD	54,325	Toronto-Dominion Bank	6,221	0.20
USD	8,215	Waste Connections, Inc.	1,224	0.04
CAD	14,310	Wheaton Precious Metals Corp.	1,926	0.06
CAD	4,240	WSP Global, Inc.	601	0.02
		Total Canada	**84,877**	**2.76**
		Cayman Islands		
HKD	76,000	3SBio, Inc.	180	0.01
TWD	3,000	Airtac International Group	134	0.00
HKD	22,000	Akeso, Inc.^	332	0.01
TWD	3,200	Alchip Technologies Ltd.	451	0.01
HKD	541,500	Alibaba Group Holding Ltd.	8,353	0.27
HKD	52,000	ANTA Sports Products Ltd.	503	0.02
HKD	66,250	Baidu, Inc.	1,099	0.04
HKD	10,600	Bilibili, Inc.	184	0.01
TWD	3,000	Bizlink Holding, Inc.	200	0.01
HKD	524,000	Bosideng International Holdings Ltd.	284	0.01
TWD	4,000	Chailease Holding Co. Ltd.	14	0.00
HKD	149,000	China Feihe Ltd.	58	0.00
HKD	88,000	China Mengniu Dairy Co. Ltd.	190	0.01
HKD	130,500	China Resources Land Ltd.^	588	0.02
HKD	106,000	Chow Tai Fook Jewellery Group Ltd.^	149	0.00
HKD	129,000	CK Asset Holdings Ltd.	779	0.03
HKD	112,500	CK Hutchison Holdings Ltd.	1,011	0.03
USD	5,716	Credo Technology Group Holding Ltd.	1,349	0.04
HKD	26,500	ENN Energy Holdings Ltd.	186	0.01
USD	1,042	Fabrinet	682	0.02
USD	3,185	FTAI Aviation Ltd.^	829	0.03
USD	1,855	Futu Holdings Ltd.^	193	0.01
HKD	1,060,000	GCL Technology Holdings Ltd.^	112	0.00
HKD	53,700	GDS Holdings Ltd.	228	0.01
HKD	195,000	Geely Automobile Holdings Ltd.	468	0.02
USD	74,995	Grab Holdings Ltd.^	265	0.01
USD	6,095	H World Group Ltd.	274	0.01
HKD	26,000	Hansoh Pharmaceutical Group Co. Ltd.	104	0.00
HKD	265,000	HKT Trust & HKT Ltd.	409	0.01
HKD	159,600	Horizon Robotics^	108	0.00
HKD	39,500	Innovent Biologics, Inc.^	420	0.01
HKD	39,750	JD Health International, Inc.	195	0.01
HKD	159,700	JD Logistics, Inc.	263	0.01
HKD	79,500	JD.com, Inc.	1,151	0.04
USD	11,660	Kanzhun Ltd.	158	0.00
HKD	53,000	KE Holdings, Inc.	294	0.01
HKD	26,500	Kingboard Laminates Holdings Ltd.	185	0.01
HKD	5,000	Kingdee International Software Group Co. Ltd.	5	0.00
HKD	79,500	Kuaishou Technology	462	0.01
HKD	45,700	Li Auto, Inc.^	337	0.01
HKD	132,500	Li Ning Co. Ltd.	308	0.01
HKD	159,000	Meituan	1,490	0.05
HKD	53,000	NetEase, Inc.	1,313	0.04
HKD	53,000	New Oriental Education & Technology Group, Inc.	246	0.01
HKD	58,300	NIO, Inc.	316	0.01
USD	107,060	NU Holdings Ltd.	1,406	0.05
USD	18,196	PDD Holdings, Inc.	1,536	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	17,200	Pop Mart International Group Ltd.^	381	0.01
HKD	106,000	Sands China Ltd.	207	0.01
USD	13,195	Sea Ltd.	1,195	0.04
HKD	666,000	SenseTime Group, Inc.	141	0.00
HKD	26,500	Shenzhou International Group Holdings Ltd.	157	0.00
HKD	265,000	Sino Biopharmaceutical Ltd.^	169	0.01
HKD	27,000	SITC International Holdings Co. Ltd.	119	0.00
USD	5,095	StoneCo Ltd.	58	0.00
HKD	26,500	Sunny Optical Technology Group Co. Ltd.	283	0.01
USD	13,241	TAL Education Group	129	0.00
HKD	200,500	Tencent Holdings Ltd.	10,930	0.35
USD	18,020	Tencent Music Entertainment Group	166	0.01
HKD	106,000	Tongcheng Travel Holdings Ltd.	191	0.01
HKD	25,450	Trip.com Group Ltd.	1,198	0.04
USD	10,335	Vipshop Holdings Ltd.	147	0.00
HKD	525,000	Want Want China Holdings Ltd.	279	0.01
HKD	265,000	WH Group Ltd.	306	0.01
HKD	51,000	Wharf Real Estate Investment Co. Ltd.^	156	0.00
HKD	97,500	Wuxi Biologics Cayman, Inc.	415	0.01
HKD	2,000	WuXi XDC Cayman, Inc.^	14	0.00
HKD	581,800	Xiaomi Corp.	2,082	0.07
USD	11,395	XP, Inc.	190	0.01
HKD	44,800	XPeng, Inc.	365	0.01
TWD	13,000	Zhen Ding Technology Holding Ltd.	214	0.01
HKD	13,250	ZTO Express Cayman, Inc.	294	0.01
		Total Cayman Islands	**49,587**	**1.61**
		Chile		
CLP	1,436,565	Banco de Chile	271	0.01
CLP	3,445	Banco de Credito e Inversiones SA	232	0.01
CLP	2,380,495	Banco Santander Chile	187	0.01
CLP	49,029	Cencosud SA	116	0.00
CLP	22,790	Empresas Copec SA	162	0.00
CLP	27,295	Falabella SA	175	0.01
CLP	9,980,960	Latam Airlines Group SA	270	0.01
CLP	4,505	Sociedad Quimica y Minera de Chile SA	386	0.01
		Total Chile	**1,799**	**0.06**
		Colombia		
COP	10,070	Grupo Cibest SA	209	0.00
COP	14,310	Grupo Cibest SA (Pref)	242	0.01
		Total Colombia	**451**	**0.01**
		Curacao		
USD	50,055	SLB Ltd.	2,731	0.09
		Total Curacao	**2,731**	**0.09**
		Czech Republic		
CZK	3,180	Komercni Banka AS	151	0.00
		Total Czech Republic	**151**	**0.00**
		Denmark		
DKK	52	AP Moller - Maersk AS Class A	126	0.00
DKK	152	AP Moller - Maersk AS Class B	375	0.01
DKK	2,915	Carlsberg AS	392	0.01
DKK	3,975	Coloplast AS^	246	0.01
DKK	21,200	Danske Bank AS	1,117	0.04
DKK	4,770	Demant AS^	186	0.01
DKK	6,360	DSV AS	1,598	0.05
DKK	1,855	Genmab AS	494	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (continued)		
DKK	105,158	Novo Nordisk AS	4,810	0.16
DKK	11,130	Novonesis Novozymes B	647	0.02
DKK	16,695	Orsted AS	428	0.01
DKK	2,385	Pandora AS	224	0.01
DKK	4,505	Rockwool AS	142	0.00
DKK	10,600	Tryg AS	250	0.01
DKK	26,693	Vestas Wind Systems AS	751	0.02
		Total Denmark	**11,786**	**0.38**
		Egypt		
EGP	44,647	Commercial International Bank - Egypt (CIB)	114	0.00
		Total Egypt	**114**	**0.00**
		Finland		
EUR	4,505	Elisa OYJ	216	0.01
EUR	14,310	Fortum OYJ	335	0.01
EUR	8,745	Kesko OYJ	212	0.01
EUR	10,865	Kone OYJ	650	0.02
EUR	20,935	Metso OYJ^	400	0.01
EUR	13,250	Neste OYJ	435	0.01
EUR	159,263	Nokia OYJ	2,321	0.08
EUR	98,580	Nordea Bank Abp	1,895	0.06
EUR	3,445	Orion OYJ	288	0.01
EUR	62,317	Sampo OYJ	659	0.02
EUR	18,285	Stora Enso OYJ^	214	0.01
EUR	11,482	UPM-Kymmene OYJ^	336	0.01
EUR	15,902	Wartsila OYJ Abp	648	0.02
		Total Finland	**8,609**	**0.28**
		France		
EUR	6,095	Accor SA	335	0.01
EUR	18,285	Air Liquide SA	3,800	0.12
EUR	10,865	Alstom SA	217	0.01
EUR	2,120	Amundi SA	208	0.01
EUR	55,915	AXA SA	2,592	0.08
EUR	1,325	BioMerieux	115	0.00
EUR	31,820	BNP Paribas SA	3,451	0.11
EUR	6,095	Bouygues SA	359	0.01
EUR	10,865	Bureau Veritas SA	330	0.01
EUR	5,035	Capgemini SE	599	0.02
EUR	18,550	Carrefour SA	347	0.01
EUR	14,310	Cie de Saint-Gobain SA	1,307	0.04
EUR	21,200	Cie Generale des Etablissements Michelin SCA	780	0.03
EUR	33,390	Credit Agricole SA	647	0.02
EUR	549	Dassault Aviation SA	195	0.01
EUR	21,200	Dassault Systemes SE	465	0.01
EUR	2,120	Eiffage SA	309	0.01
EUR	57,770	Engie SA	1,784	0.06
EUR	9,805	EssilorLuxottica SA	2,004	0.06
EUR	1,855	Gecina SA	159	0.00
EUR	9,540	Getlink SE^	209	0.01
EUR	964	Hermes International SCA	1,822	0.06
EUR	1,325	Ipsen SA	242	0.01
EUR	2,385	Kering SA	711	0.02
EUR	6,890	Klepierre SA	282	0.01
EUR	8,215	Legrand SA	1,415	0.05
EUR	7,685	L'Oreal SA	3,431	0.11
EUR	7,950	LVMH Moet Hennessy Louis Vuitton SE	4,389	0.14
EUR	58,830	Orange SA	1,231	0.04

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iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	6,360	Pernod Ricard SA	471	0.02
EUR	7,155	Publicis Groupe SA	699	0.02
EUR	6,095	Renault SA	210	0.01
EUR	7,155	Rexel SA	307	0.01
EUR	34,980	Sanofi SA	3,073	0.10
EUR	795	Sartorius Stedim Biotech	165	0.01
EUR	17,225	Schneider Electric SE	5,426	0.18
EUR	22,790	Societe Generale SA	1,905	0.06
EUR	2,915	Sodexo SA	161	0.01
EUR	2,917	Thales SA	815	0.03
EUR	64,925	TotalEnergies SE	5,696	0.18
EUR	3,975	Unibail-Rodamco-Westfield	461	0.01
EUR	19,875	Veolia Environnement SA	805	0.03
EUR	16,430	Vinci SA	2,398	0.08
		Total France	**56,327**	**1.83**
		Germany		
EUR	5,300	adidas AG	1,030	0.03
EUR	11,638	Allianz SE	5,183	0.17
EUR	8,745	Bayerische Motoren Werke AG	763	0.03
EUR	2,120	Bayerische Motoren Werke AG (Pref)	185	0.01
EUR	1,359	Beiersdorf AG	110	0.00
EUR	3,975	Brenntag SE^	262	0.01
EUR	24,380	Commerzbank AG	1,054	0.03
EUR	3,445	Continental AG	287	0.01
EUR	1,855	CTS Eventim AG & Co. KGaA	135	0.00
EUR	6,095	Delivery Hero SE^	263	0.01
EUR	60,151	Deutsche Bank AG	1,956	0.06
EUR	5,852	Deutsche Boerse AG	1,691	0.06
EUR	19,080	Deutsche Lufthansa AG	191	0.01
EUR	30,210	Deutsche Post AG	1,805	0.06
EUR	111,670	Deutsche Telekom AG	3,761	0.12
EUR	3,710	Dr. Ing hc F Porsche AG^	203	0.01
EUR	71,020	E.ON SE	1,508	0.05
EUR	9,540	Evonik Industries AG^	187	0.01
EUR	6,890	Fresenius Medical Care AG	299	0.01
EUR	13,250	Fresenius SE & Co. KGaA	561	0.02
EUR	4,505	GEA Group AG	292	0.01
EUR	1,855	Hannover Rueck SE	503	0.02
EUR	4,240	Heidelberg Materials AG	944	0.03
EUR	3,180	Henkel AG & Co. KGaA	231	0.01
EUR	5,035	Henkel AG & Co. KGaA (Pref)	392	0.01
EUR	601	Hensoldt AG^	62	0.00
EUR	792	HOCHTIEF AG	450	0.01
EUR	43,025	Infineon Technologies AG	4,072	0.13
EUR	2,385	Knorr-Bremse AG	289	0.01
EUR	20,230	Mercedes-Benz Group AG	1,232	0.04
EUR	3,975	Merck KGaA	607	0.02
EUR	1,590	MTU Aero Engines AG	581	0.02
EUR	4,240	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	2,238	0.07
EUR	1,855	Nemetschek SE	134	0.00
EUR	265	Rational AG	204	0.01
EUR	1,464	Rheinmetall AG	2,210	0.07
EUR	32,324	SAP SE	5,856	0.19
EUR	795	Sartorius AG	227	0.01
EUR	2,385	Scout24 SE	201	0.01
EUR	24,115	Siemens AG	7,592	0.25
EUR	10,600	Siemens Healthineers AG	432	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	4,240	Symrise AG^	391	0.01
EUR	908	Talanx AG	109	0.00
EUR	6,625	Volkswagen AG (Pref)	710	0.02
EUR	23,850	Vonovia SE	596	0.02
EUR	7,155	Zalando SE	194	0.01
		Total Germany	**52,183**	**1.70**
		Greece		
EUR	1,330	Allwyn AG	19	0.00
EUR	69,430	Alpha Bank SA^	317	0.01
EUR	86,662	Eurobank SA	403	0.01
EUR	8,745	Hellenic Telecommunications Organization SA^	186	0.01
EUR	5,035	Jumbo SA	137	0.00
EUR	27,560	National Bank of Greece SA	477	0.02
EUR	35,510	Piraeus Bank SA	379	0.01
		Total Greece	**1,918**	**0.06**
		Hong Kong		
HKD	352,400	AIA Group Ltd.	3,698	0.12
HKD	132,500	BOC Hong Kong Holdings Ltd.	811	0.03
HKD	1,500	BYD Electronic International Co. Ltd.	6	0.00
HKD	8,000	China Merchants Port Holdings Co. Ltd.	16	0.00
HKD	7,000	China Nonferrous Mining Corp. Ltd.	12	0.00
HKD	131,500	China Overseas Land & Investment Ltd.	262	0.01
HKD	40,000	China Resources Beer Holdings Co. Ltd.	124	0.00
HKD	71,000	CITIC Ltd.	119	0.00
HKD	310,000	CSPC Pharmaceutical Group Ltd.	297	0.01
HKD	1,000	Far East Horizon Ltd.	1	0.00
HKD	51,000	Galaxy Entertainment Group Ltd.	204	0.01
HKD	13,000	Henderson Land Development Co. Ltd.	51	0.00
HKD	265,000	Hong Kong & China Gas Co. Ltd.	242	0.01
HKD	200	Hong Kong Exchanges & Clearing Ltd.	10	0.00
HKD	23,000	Hua Hong Semiconductor Ltd. Class H	474	0.02
HKD	316,000	Lenovo Group Ltd.^	968	0.03
HKD	79,500	Link REIT	410	0.01
HKD	108,000	MMG Ltd.	121	0.00
HKD	132,500	MTR Corp. Ltd.^	533	0.02
HKD	516,000	Sino Land Co. Ltd.^	778	0.03
HKD	37,500	Sun Hung Kai Properties Ltd.	630	0.02
HKD	1,500	Swire Pacific Ltd.	16	0.00
HKD	37,500	Techtronic Industries Co. Ltd.	556	0.02
HKD	9,200	Zijin Gold International Co. Ltd.	152	0.00
		Total Hong Kong	**10,491**	**0.34**
		Hungary		
HUF	7,155	OTP Bank Nyrt	981	0.03
HUF	5,300	Richter Gedeon Nyrt	224	0.01
		Total Hungary	**1,205**	**0.04**
		India		
INR	2,137	ABB India Ltd.	164	0.00
INR	13,785	APL Apollo Tubes Ltd.	266	0.01
INR	3,971	Apollo Hospitals Enterprise Ltd.	342	0.01
INR	12,982	Asian Paints Ltd.	365	0.01
INR	24,571	AU Small Finance Bank Ltd.	255	0.01
INR	20,141	Aurobindo Pharma Ltd.	302	0.01
INR	6,102	Avenue Supermarts Ltd.	260	0.01
INR	57,755	Axis Bank Ltd.	782	0.03
INR	2,653	Bajaj Auto Ltd.	292	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	86,923	Bajaj Finance Ltd.	831	0.03
INR	12,978	Bajaj Finserv Ltd.	244	0.01
INR	2,125	Bajaj Holdings & Investment Ltd.	232	0.01
INR	10,333	Balkrishna Industries Ltd.	240	0.01
INR	128,524	Bharat Electronics Ltd.	556	0.02
INR	7,531	Bharat Forge Ltd.	155	0.00
INR	48,221	Bharat Petroleum Corp. Ltd.	151	0.00
INR	81,097	Bharti Airtel Ltd.	1,561	0.05
INR	4,505	Britannia Industries Ltd.	247	0.01
INR	37,101	CG Power & Industrial Solutions Ltd.	358	0.01
INR	14,570	Cholamandalam Investment & Finance Co. Ltd.	236	0.01
INR	19,341	Cipla Ltd.	285	0.01
INR	10,604	Coromandel International Ltd.	196	0.01
INR	5,837	Cummins India Ltd.	361	0.01
INR	48,224	Dabur India Ltd.	225	0.01
INR	4,244	Divi's Laboratories Ltd.	298	0.01
INR	1,851	Dixon Technologies India Ltd.	225	0.01
INR	34,448	DLF Ltd.	214	0.01
INR	19,339	Dr. Reddy's Laboratories Ltd.	265	0.01
INR	84,002	Eternal Ltd.	222	0.01
INR	51,846	Federal Bank Ltd.	158	0.00
INR	27,564	Fortis Healthcare Ltd.	269	0.01
INR	93,273	GAIL India Ltd.	162	0.00
INR	5,574	GE Vernova T&D India Ltd.	302	0.01
INR	11,924	Grasim Industries Ltd.	392	0.01
INR	29,679	HCL Technologies Ltd.	370	0.01
INR	202,498	HDFC Bank Ltd.	1,587	0.05
INR	4,242	Hero MotoCorp Ltd.	219	0.01
INR	46,647	Hindalco Industries Ltd.	553	0.02
INR	6,359	Hindustan Aeronautics Ltd.	288	0.01
INR	27,302	Hindustan Unilever Ltd.	619	0.02
INR	779	Hitachi Energy India Ltd.	315	0.01
INR	93,061	ICICI Bank Ltd.	1,231	0.04
INR	303,683	IDFC First Bank Ltd.	228	0.01
INR	33,555	Indus Towers Ltd.	156	0.00
INR	15,593	IndusInd Bank Ltd.	150	0.00
INR	19,076	Info Edge India Ltd.	200	0.01
INR	104,138	Infosys Ltd.	1,273	0.04
INR	7,420	InterGlobe Aviation Ltd.	344	0.01
INR	12,987	Jindal Steel Ltd.	165	0.01
INR	103,353	Jio Financial Services Ltd.	260	0.01
INR	21,465	JSW Steel Ltd.	289	0.01
INR	181,256	Kotak Mahindra Bank Ltd.	733	0.02
INR	6,416	Lupin Ltd.	153	0.00
INR	30,468	Mahindra & Mahindra Ltd.	977	0.03
INR	29,104	Malco Energy Ltd.*	37	0.00
INR	5,998	Mankind Pharma Ltd.	150	0.00
INR	33,386	Marico Ltd.	289	0.01
INR	3,982	Maruti Suzuki India Ltd.	550	0.02
INR	27,567	Max Healthcare Institute Ltd.	280	0.01
INR	23,500	National Aluminium Co. Ltd.	105	0.00
INR	24,906	Nestle India Ltd.	373	0.01
INR	321,175	NMDC Ltd.	298	0.01
INR	18,283	One 97 Communications Ltd.	215	0.01
INR	2,919	Oracle Financial Services Software Ltd.	306	0.01
INR	12,984	PB Fintech Ltd.	233	0.01
INR	3,447	Persistent Systems Ltd.	189	0.01
INR	89,307	Petronet LNG Ltd.	255	0.01
INR	18,545	Pidilite Industries Ltd.	289	0.01
INR	1,512	Polycab India Ltd.	151	0.00
INR	82,414	Power Finance Corp. Ltd.	372	0.01
INR	184,434	Power Grid Corp. of India Ltd.	564	0.02
INR	14,572	Prestige Estates Projects Ltd.	210	0.01
INR	201,668	Punjab National Bank	225	0.01
INR	69,434	REC Ltd.	247	0.01
INR	202,450	Reliance Industries Ltd.	2,816	0.09
INR	209,622	Samvardhana Motherson International Ltd.	322	0.01
INR	15,371	SBI Life Insurance Co. Ltd.	296	0.01
INR	45,322	Shriram Finance Ltd.	452	0.01
INR	7,418	Siemens Ltd.	300	0.01
INR	3,197	SRF Ltd.	91	0.00
INR	63,861	State Bank of India	648	0.02
INR	31,002	Sun Pharmaceutical Industries Ltd.	587	0.02
INR	5,037	Sundaram Finance Ltd.	222	0.01
INR	474,608	Suzlon Energy Ltd.	285	0.01
INR	29,104	Talwandi Sabo Power Ltd.*	37	0.00
INR	27,557	Tata Consultancy Services Ltd.	655	0.02
INR	23,587	Tata Consumer Products Ltd.	293	0.01
INR	64,129	Tata Motors Ltd.	256	0.01
INR	241,940	Tata Steel Ltd.	530	0.02
INR	17,230	Tech Mahindra Ltd.	269	0.01
INR	11,664	Titan Co. Ltd.	500	0.02
INR	6,366	Trent Ltd.	283	0.01
INR	4,784	Tube Investments of India Ltd.	159	0.00
INR	8,745	TVS Motor Co. Ltd.	309	0.01
INR	3,713	UltraTech Cement Ltd.	449	0.01
INR	67,822	Union Bank of India Ltd.	120	0.00
INR	32,331	UPL Ltd.	219	0.01
INR	51,145	Varun Beverages Ltd.	284	0.01
INR	29,104	Vedanta Aluminium Metal Ltd.*	37	0.00
INR	29,104	Vedanta Iron & Steel Ltd.*	37	0.00
INR	51,414	Vedanta Ltd.	191	0.01
INR	2,273,172	Vodafone Idea Ltd.	335	0.01
INR	18,547	Voltas Ltd.	243	0.01
INR	4,517	WAAREE Energies Ltd.	149	0.00
INR	94,347	Wipro Ltd.	203	0.01
INR	636,774	Yes Bank Ltd.	155	0.00
		Total India	**38,593**	**1.25**
		Indonesia		
IDR	1,749,000	Bank Central Asia Tbk. PT	558	0.02
IDR	1,192,500	Bank Mandiri Persero Tbk. PT	272	0.01
IDR	689,000	Bank Negara Indonesia Persero Tbk. PT	143	0.01
IDR	2,146,500	Bank Rakyat Indonesia Persero Tbk. PT	354	0.01
IDR	715,500	Barito Pacific Tbk. PT	78	0.00
IDR	953,900	Charoen Pokphand Indonesia Tbk. PT	228	0.01
IDR	42,851,700	GoTo Gojek Tokopedia Tbk. PT	120	0.00
IDR	1,563,500	Telkom Indonesia Persero Tbk. PT	265	0.01
		Total Indonesia	**2,018**	**0.07**
		Ireland		
USD	19,610	Accenture PLC	3,668	0.12
EUR	48,164	AIB Group PLC	568	0.02
USD	2,650	Allegion PLC	345	0.01
USD	6,360	Aon PLC	2,010	0.07
EUR	30,475	Bank of Ireland Group PLC	620	0.02
USD	21,465	CRH PLC	2,335	0.08
USD	12,455	Eaton Corp. PLC	4,989	0.16

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Ireland (continued)		
USD	3,945	Flutter Entertainment PLC	383	0.01
USD	19,346	Johnson Controls International PLC	2,594	0.08
EUR	5,300	Kerry Group PLC	454	0.01
EUR	4,770	Kingspan Group PLC	438	0.01
USD	14,840	Linde PLC	7,386	0.24
USD	40,545	Medtronic PLC	2,993	0.10
USD	5,300	Pentair PLC	375	0.01
EUR	26,765	Ryanair Holdings PLC	785	0.03
USD	6,912	Seagate Technology Holdings PLC	6,081	0.20
USD	3,180	STERIS PLC	676	0.02
USD	9,765	TE Connectivity PLC	2,084	0.07
USD	7,155	Trane Technologies PLC	3,229	0.10
USD	3,180	Willis Towers Watson PLC	794	0.03
		Total Ireland	**42,807**	**1.39**
		Israel		
ILS	1,590	Azrieli Group Ltd.	266	0.01
ILS	8,236	Bank Hapoalim BM	213	0.01
ILS	37,948	Bank Leumi Le-Israel BM	968	0.03
USD	3,809	Check Point Software Technologies Ltd.	514	0.02
ILS	1,043	Elbit Systems Ltd.	942	0.03
ILS	4,203	Enlight Renewable Energy Ltd.	456	0.01
ILS	3,372	Harel Insurance Investments & Financial Services Ltd.	215	0.01
ILS	24,380	ICL Group Ltd.	162	0.01
ILS	38,210	Israel Discount Bank Ltd.	427	0.01
ILS	9,341	Mizrahi Tefahot Bank Ltd.	722	0.02
ILS	1,082	Nova Ltd.	568	0.02
ILS	3,528	OPC Energy Ltd.	156	0.00
ILS	6,411	Phoenix Financial Ltd.	429	0.01
USD	40,695	Teva Pharmaceutical Industries Ltd.	1,437	0.05
ILS	3,988	Tower Semiconductor Ltd.	1,145	0.04
		Total Israel	**8,620**	**0.28**
		Italy		
EUR	8,215	Banca Mediolanum SpA	190	0.01
EUR	66,518	Banca Monte dei Paschi di Siena SpA	716	0.02
EUR	36,040	Banco BPM SpA	567	0.02
EUR	46,110	BPER Banca SpA	625	0.02
EUR	2,977	Buzzi SpA	162	0.00
EUR	257,050	Enel SpA	2,887	0.09
EUR	59,019	Eni SpA	1,552	0.05
EUR	19,345	FinecoBank Banca Fineco SpA	473	0.02
EUR	27,030	Generali^	1,221	0.04
EUR	466,665	Intesa Sanpaolo SpA	3,162	0.10
EUR	19,344	Italgas SpA	227	0.01
EUR	12,727	Leonardo SpA	808	0.03
EUR	7,420	Moncler SpA	484	0.02
EUR	14,575	Poste Italiane SpA	431	0.01
EUR	9,010	Prysmian SpA	1,556	0.05
EUR	3,710	Recordati Industria Chimica e Farmaceutica SpA	223	0.01
EUR	63,600	Snam SpA	465	0.01
EUR	363,315	Telecom Italia SpA	309	0.01
EUR	44,520	Terna - Rete Elettrica Nazionale	512	0.02
EUR	44,255	UniCredit SpA	3,834	0.12
EUR	11,395	Unipol Assicurazioni SpA	283	0.01
		Total Italy	**20,687**	**0.67**
		Japan		
JPY	23,700	Advantest Corp.	3,896	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	79,500	Aeon Co. Ltd.^	695	0.02
JPY	4,100	AGC, Inc.^	179	0.01
JPY	31,100	Ajinomoto Co., Inc.	1,007	0.03
JPY	36,800	Asahi Group Holdings Ltd.^	352	0.01
JPY	52,400	Asahi Kasei Corp.	588	0.02
JPY	25,800	Asics Corp.^	785	0.03
JPY	62,100	Astellas Pharma, Inc.^	891	0.03
JPY	19,200	Bandai Namco Holdings, Inc.	439	0.01
JPY	27,200	Bridgestone Corp.^	588	0.02
JPY	26,500	Canon, Inc.^	704	0.02
JPY	6,100	Capcom Co. Ltd.^	116	0.00
JPY	26,300	Central Japan Railway Co.	575	0.02
JPY	26,500	Chiba Bank Ltd.	387	0.01
JPY	22,400	Chugai Pharmaceutical Co. Ltd.^	1,111	0.04
JPY	9,400	Dai Nippon Printing Co. Ltd.	164	0.00
JPY	9,100	Daifuku Co. Ltd.^	418	0.01
JPY	115,800	Daiichi Life Group, Inc.	1,190	0.04
JPY	53,000	Daiichi Sankyo Co. Ltd.	899	0.03
JPY	8,100	Daikin Industries Ltd.	1,185	0.04
JPY	700	Daito Trust Construction Co. Ltd.	14	0.00
JPY	20,100	Daiwa House Industry Co. Ltd.	547	0.02
JPY	53,000	Daiwa Securities Group, Inc.	500	0.02
JPY	53,000	Denso Corp.	635	0.02
JPY	2,800	Disco Corp.	1,145	0.04
JPY	34,100	East Japan Railway Co.	731	0.02
JPY	17,000	Ebara Corp.	607	0.02
JPY	4,600	Eisai Co. Ltd.	115	0.00
JPY	79,500	ENEOS Holdings, Inc.	652	0.02
JPY	29,400	FANUC Corp.^	1,458	0.05
JPY	5,900	Fast Retailing Co. Ltd.	3,051	0.10
JPY	34,300	FUJIFILM Holdings Corp.	716	0.02
JPY	48,200	Fujikura Ltd.	1,445	0.05
JPY	53,000	Fujitsu Ltd.	1,121	0.04
JPY	2,100	Furukawa Electric Co. Ltd.	687	0.02
JPY	6,000	Hankyu Hanshin Holdings, Inc.	177	0.01
JPY	700	Hikari Tsushin, Inc.	161	0.00
JPY	141,600	Hitachi Ltd.	4,595	0.15
JPY	105,900	Honda Motor Co. Ltd.	966	0.03
JPY	10,200	Hoya Corp.	1,735	0.06
JPY	26,500	Hulic Co. Ltd.	283	0.01
JPY	6,400	Ibiden Co. Ltd.^	925	0.03
JPY	28,200	IHI Corp.	490	0.02
JPY	26,500	Inpex Corp.^	600	0.02
JPY	173,300	ITOCHU Corp.	2,107	0.07
JPY	26,500	Japan Exchange Group, Inc.	325	0.01
JPY	63,100	Japan Post Bank Co. Ltd.	1,217	0.04
JPY	53,000	Japan Post Holdings Co. Ltd.	688	0.02
JPY	900	Japan Post Insurance Co. Ltd.	8	0.00
JPY	25,900	JFE Holdings, Inc.	277	0.01
JPY	17,700	JX Advanced Metals Corp.	437	0.01
JPY	16,200	Kajima Corp.	601	0.02
JPY	19,300	Kao Corp.^	741	0.02
JPY	25,500	Kawasaki Heavy Industries Ltd.^	502	0.02
JPY	2,300	Kawasaki Kisen Kaisha Ltd.	36	0.00
JPY	89,400	KDDI Corp.	1,538	0.05
JPY	5,900	Keyence Corp.	2,969	0.10
JPY	26,500	Kikkoman Corp.^	232	0.01
JPY	10,100	Kioxia Holdings Corp.	4,179	0.14
JPY	26,500	Kirin Holdings Co. Ltd.^	453	0.01

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	27,000	Komatsu Ltd.^	1,116	0.04
JPY	3,100	Konami Group Corp.	369	0.01
JPY	35,500	Kubota Corp.^	634	0.02
JPY	37,400	Kyocera Corp.	818	0.03
JPY	2,500	Lasertec Corp.	630	0.02
JPY	79,500	LY Corp.	208	0.01
JPY	8,200	Makita Corp.	285	0.01
JPY	47,100	Marubeni Corp.	1,537	0.05
JPY	7,600	Minebea Mitsumi, Inc.	218	0.01
JPY	31,300	Mitsubishi Chemical Group Corp.	226	0.01
JPY	98,200	Mitsubishi Corp.	3,124	0.10
JPY	57,500	Mitsubishi Electric Corp.	2,369	0.08
JPY	32,400	Mitsubishi Estate Co. Ltd.	826	0.03
JPY	26,500	Mitsubishi HC Capital, Inc.	217	0.01
JPY	99,600	Mitsubishi Heavy Industries Ltd.	2,381	0.08
JPY	350,900	Mitsubishi UFJ Financial Group, Inc.	6,611	0.21
JPY	75,000	Mitsui & Co. Ltd.	2,492	0.08
JPY	79,500	Mitsui Fudosan Co. Ltd.^	764	0.02
JPY	1,700	Mitsui Kinzoku Co. Ltd.	551	0.02
JPY	10,500	Mitsui OSK Lines Ltd.	361	0.01
JPY	76,200	Mizuho Financial Group, Inc.	3,444	0.11
JPY	40,500	MS&AD Insurance Group Holdings, Inc.	1,091	0.04
JPY	53,000	Murata Manufacturing Co. Ltd.	3,204	0.10
JPY	40,600	NEC Corp.	1,046	0.03
JPY	11,700	Nexon Co. Ltd.	165	0.00
JPY	26,500	NIDEC Corp.	465	0.01
JPY	33,900	Nintendo Co. Ltd.	1,522	0.05
JPY	265	Nippon Building Fund, Inc.^	212	0.01
JPY	26,500	Nippon Paint Holdings Co. Ltd.^	176	0.01
JPY	4,000	Nippon Sanso Holdings Corp.	155	0.00
JPY	115,500	Nippon Steel Corp.	411	0.01
JPY	14,600	Nippon Yusen KK	487	0.02
JPY	79,500	Nissan Motor Co. Ltd.^	198	0.01
JPY	10,400	Nitori Holdings Co. Ltd.	171	0.01
JPY	25,800	Nitto Denko Corp.	485	0.02
JPY	98,000	Nomura Holdings, Inc.	791	0.03
JPY	13,800	Nomura Research Institute Ltd.	435	0.01
JPY	954,000	NTT, Inc.	896	0.03
JPY	18,800	Obayashi Corp.	383	0.01
JPY	8,100	Obic Co. Ltd.	203	0.01
JPY	26,500	Olympus Corp.	297	0.01
JPY	39,000	Oriental Land Co. Ltd.^	562	0.02
JPY	37,800	ORIX Corp.	1,481	0.05
JPY	6,300	Osaka Gas Co. Ltd.	212	0.01
JPY	15,500	Otsuka Holdings Co. Ltd.	1,141	0.04
JPY	53,000	Pan Pacific International Holdings Corp.	292	0.01
JPY	77,500	Panasonic Holdings Corp.	1,801	0.06
JPY	43,100	Recruit Holdings Co. Ltd.	2,862	0.09
JPY	58,500	Renesas Electronics Corp.	1,654	0.05
JPY	64,700	Resona Holdings, Inc.	829	0.03
JPY	5,300	Resonac Holdings Corp.	623	0.02
JPY	24,300	Ryohin Keikaku Co. Ltd.	593	0.02
JPY	54,900	Sanrio Co. Ltd.	295	0.01
JPY	17,600	SBI Holdings, Inc.^	322	0.01
JPY	5,200	SCREEN Holdings Co. Ltd.	363	0.01
JPY	19,500	Secom Co. Ltd.	778	0.02
JPY	8,900	Seibu Holdings, Inc.	158	0.00
JPY	22,300	Sekisui House Ltd.	470	0.01
JPY	1,700	Shimano, Inc.^	176	0.01
JPY	16,800	Shimizu Corp.	283	0.01
JPY	50,100	Shin-Etsu Chemical Co. Ltd.	2,442	0.08
JPY	26,500	Shionogi & Co. Ltd.	499	0.02
JPY	16,500	Shiseido Co. Ltd.	291	0.01
JPY	1,500	SMC Corp.	651	0.02
JPY	901,000	SoftBank Corp.	1,219	0.04
JPY	119,800	SoftBank Group Corp.	5,637	0.18
JPY	26,500	Sompo Holdings, Inc.^	992	0.03
JPY	186,100	Sony Group Corp.	4,026	0.13
JPY	25,900	Subaru Corp.^	397	0.01
JPY	31,400	Sumitomo Corp.	1,400	0.05
JPY	23,200	Sumitomo Electric Industries Ltd.	1,834	0.06
JPY	6,900	Sumitomo Metal Mining Co. Ltd.	394	0.01
JPY	115,900	Sumitomo Mitsui Financial Group, Inc.	4,237	0.14
JPY	25,900	Sumitomo Mitsui Trust Group, Inc.	891	0.03
JPY	19,200	Sumitomo Realty & Development Co. Ltd.	448	0.01
JPY	200	Suntory Beverage & Food Ltd.	5	0.00
JPY	52,400	Suzuki Motor Corp.	650	0.02
JPY	18,900	T&D Holdings, Inc.	498	0.02
JPY	4,300	Taisei Corp.	378	0.01
JPY	53,000	Takeda Pharmaceutical Co. Ltd.	1,704	0.05
JPY	59,700	TDK Corp.	1,541	0.05
JPY	38,000	Terumo Corp.	573	0.02
JPY	53,500	Tokio Marine Holdings, Inc.	2,390	0.08
JPY	14,600	Tokyo Electron Ltd.	4,808	0.16
JPY	9,400	Tokyo Gas Co. Ltd.^	377	0.01
JPY	5,500	TOPPAN Holdings, Inc.	158	0.00
JPY	53,000	Toray Industries, Inc.	397	0.01
JPY	301,500	Toyota Motor Corp.	5,761	0.19
JPY	22,400	Toyota Tsusho Corp.	975	0.03
JPY	26,500	Unicharm Corp.^	158	0.00
JPY	24,500	West Japan Railway Co.	405	0.01
JPY	26,500	Yamaha Motor Co. Ltd.^	218	0.01
JPY	10,400	Yokogawa Electric Corp.	327	0.01
JPY	41,200	Yokohama Financial Group, Inc.^	420	0.01
JPY	3,600	Zensho Holdings Co. Ltd.	182	0.01
		Total Japan	**159,987**	**5.20**
		Jersey		
USD	14,575	Amcor PLC^	566	0.02
USD	6,890	Aptiv PLC^	468	0.02
EUR	9,010	CVC Capital Partners PLC	144	0.00
GBP	29,150	Experian PLC	1,011	0.03
GBP	320,385	Glencore PLC	2,452	0.08
GBP	20,935	Wise Group PLC	264	0.01
		Total Jersey	**4,905**	**0.16**
		Kuwait		
KWD	312,693	Kuwait Finance House KSCP	788	0.03
KWD	90,395	Mabanee Co. KPSC	289	0.01
KWD	229,820	National Bank of Kuwait SAKP	632	0.02
		Total Kuwait	**1,709**	**0.06**
		Liberia		
USD	8,215	Royal Caribbean Cruises Ltd.	2,338	0.08
		Total Liberia	**2,338**	**0.08**
		Luxembourg		
PLN	21,730	Allegro.eu SA	209	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Luxembourg (continued)		
EUR	3,710	Eurofins Scientific SE	270	0.01
EUR	8,998	InPost SA	161	0.00
USD	2,644	Millicom International Cellular SA	226	0.01
ZAR	5,565	Reinet Investments SCA	168	0.00
USD	4,754	Spotify Technology SA	2,366	0.08
EUR	11,925	Tenaris SA	363	0.01
PLN	24,044	Zabka Group SA	170	0.01
		Total Luxembourg	**3,933**	**0.13**
		Malaysia		
MYR	132,000	AMMB Holdings Bhd.	216	0.01
MYR	185,500	CelcomDigi Bhd.	143	0.00
MYR	265,000	CIMB Group Holdings Bhd.	500	0.02
MYR	159,000	Gamuda Bhd.	168	0.00
MYR	53,000	Hong Leong Bank Bhd.	279	0.01
MYR	106,000	IHH Healthcare Bhd.	241	0.01
MYR	185,500	Malayan Banking Bhd.	498	0.02
MYR	110,000	Petronas Chemicals Group Bhd.	145	0.00
MYR	132,500	Press Metal Aluminium Holdings Bhd.	301	0.01
MYR	408,300	Public Bank Bhd.	485	0.02
MYR	82,200	RHB Bank Bhd.	170	0.00
MYR	132,500	Sunway Bhd.	180	0.01
		Total Malaysia	**3,326**	**0.11**
		Mexico		
MXN	492,526	America Movil SAB de CV	624	0.02
MXN	26,500	Arca Continental SAB de CV	344	0.01
MXN	477,007	Cemex SAB de CV	628	0.02
MXN	26,500	Coca-Cola Femsa SAB de CV	286	0.01
MXN	106,001	Fibra Uno Administracion SA de CV	184	0.01
MXN	53,007	Fomento Economico Mexicano SAB de CV	632	0.02
MXN	11,926	Grupo Aeroportuario del Pacifico SAB de CV	281	0.01
MXN	5,301	Grupo Aeroportuario del Sureste SAB de CV	157	0.00
MXN	52,981	Grupo Bimbo SAB de CV	182	0.01
MXN	26,500	Grupo Carso SAB de CV	210	0.01
MXN	79,502	Grupo Financiero Banorte SAB de CV	829	0.03
MXN	53,023	Grupo Financiero Inbursa SAB de CV	132	0.00
MXN	105,971	Grupo Mexico SAB de CV	1,315	0.04
MXN	6,624	Industrias Penoles SAB de CV	385	0.01
MXN	53,087	Prologis Property Mexico SA de CV	255	0.01
MXN	159,024	Wal-Mart de Mexico SAB de CV	481	0.01
		Total Mexico	**6,925**	**0.22**
		Netherlands		
EUR	18,550	ABN AMRO Bank NV	739	0.02
EUR	795	Adyen NV	871	0.03
USD	5,565	AerCap Holdings NV	776	0.02
EUR	5,300	Akzo Nobel NV	406	0.01
EUR	1,855	Argenx SE	1,549	0.05
EUR	1,581	ASM International NV	1,657	0.05
EUR	12,446	ASML Holding NV	20,113	0.65
EUR	5,035	ASR Nederland NV^	378	0.01
EUR	2,385	BE Semiconductor Industries NV	792	0.03
USD	27,560	CNH Industrial NV	281	0.01
EUR	25,175	Davide Campari-Milano NV	165	0.01
EUR	2,385	Euronext NV	389	0.01
EUR	942	EXOR NV	74	0.00
EUR	3,975	Ferrari NV	1,369	0.04
EUR	16,165	Ferrovial NV	1,107	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	3,975	Heineken Holding NV	287	0.01
EUR	9,010	Heineken NV	705	0.02
EUR	95,400	ING Groep NV	2,972	0.10
EUR	28,360	Koninklijke Ahold Delhaize NV	1,197	0.04
EUR	122,960	Koninklijke KPN NV	641	0.02
EUR	24,380	Koninklijke Philips NV	651	0.02
USD	8,215	LyondellBasell Industries NV	548	0.02
EUR	9,694	Magnum Ice Cream Co. NV	157	0.00
USD	6,429	Nebius Group NV	1,486	0.05
ZAR	19,610	NEPI Rockcastle NV	172	0.01
EUR	8,480	NN Group NV^	709	0.02
USD	7,950	NXP Semiconductors NV	2,555	0.08
EUR	40,811	Prosus NV	1,858	0.06
EUR	6,620	Qiagen NV	244	0.01
EUR	63,600	Stellantis NV	509	0.02
EUR	21,490	STMicroelectronics NV	1,478	0.05
EUR	34,715	Universal Music Group NV^	790	0.03
EUR	7,420	Wolters Kluwer NV	528	0.02
		Total Netherlands	**48,153**	**1.56**
		New Zealand		
NZD	49,291	Auckland International Airport Ltd.	244	0.01
NZD	30,727	Contact Energy Ltd.	175	0.01
NZD	18,550	Fisher & Paykel Healthcare Corp. Ltd.	414	0.01
NZD	29,415	Infratil Ltd.	278	0.01
NZD	46,375	Meridian Energy Ltd.	163	0.00
AUD	5,300	Xero Ltd.^	287	0.01
		Total New Zealand	**1,561**	**0.05**
		Norway		
NOK	10,070	Aker BP ASA	363	0.01
NOK	28,090	DNB Bank ASA	874	0.03
NOK	20,131	Equinor ASA	730	0.02
NOK	6,360	Gjensidige Forsikring ASA	176	0.00
NOK	13,780	Kongsberg Gruppen ASA	496	0.02
NOK	14,840	Mowi ASA	328	0.01
NOK	43,725	Norsk Hydro ASA	536	0.02
NOK	22,260	Orkla ASA	235	0.01
NOK	4,508	Salmar ASA^	280	0.01
NOK	19,345	Telenor ASA	317	0.01
		Total Norway	**4,335**	**0.14**
		People's Republic of China		
CNH	185,500	Agricultural Bank of China Ltd. Class A	173	0.01
HKD	1,038,000	Agricultural Bank of China Ltd. Class H	764	0.02
HKD	2,384,000	Bank of China Ltd. Class H	1,585	0.05
CNH	185,500	Bank of Communications Co. Ltd. Class A	183	0.01
HKD	265,000	Bank of Communications Co. Ltd. Class H	247	0.01
CNH	45,500	Bank of Ningbo Co. Ltd.	209	0.01
CNH	10,300	Beijing Compass Technology Development Co. Ltd.	140	0.00
CNH	14,200	BYD Co. Ltd. Class A	202	0.01
HKD	117,400	BYD Co. Ltd. Class H	1,368	0.04
CNH	846	Cambricon Technologies Corp. Ltd.	164	0.01
HKD	528,000	CGN Power Co. Ltd.	209	0.01
HKD	265,000	China CITIC Bank Corp. Ltd. Class H	246	0.01
CNH	132,500	China Construction Bank Corp. Class A	195	0.01
HKD	2,752,000	China Construction Bank Corp. Class H	2,981	0.10
CNH	79,500	China Galaxy Securities Co. Ltd. Class A	144	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	132,500	China Galaxy Securities Co. Ltd. Class H	131	0.00
HKD	105,600	China International Capital Corp. Ltd. Class H	264	0.01
CNH	600	China Life Insurance Co. Ltd. Class A	3	0.00
HKD	265,000	China Life Insurance Co. Ltd. Class H	976	0.03
CNH	69,900	China Merchants Bank Co. Ltd. Class A	393	0.01
HKD	126,000	China Merchants Bank Co. Ltd. Class H	757	0.02
CNH	79,500	China Merchants Securities Co. Ltd.	200	0.01
HKD	397,500	China Minsheng Banking Corp. Ltd. Class H	170	0.01
CNH	211,700	China National Nuclear Power Co. Ltd.	283	0.01
CNH	20,300	China Northern Rare Earth Group High-Tech Co. Ltd.	146	0.00
HKD	106,000	China Pacific Insurance Group Co. Ltd. Class H^	425	0.01
HKD	132,500	China Tower Corp. Ltd.	168	0.01
CNH	15,300	China Tungsten & Hightech Materials Co. Ltd.	154	0.00
CNH	53,000	China Yangtze Power Co. Ltd.	218	0.01
CNH	132,600	CITIC Securities Co. Ltd. Class A	511	0.02
HKD	32,500	CITIC Securities Co. Ltd. Class H	108	0.00
CNH	106,000	CMOC Group Ltd. Class A	290	0.01
HKD	69,000	CMOC Group Ltd. Class H	161	0.00
CNH	10,400	Contemporary Amperex Technology Co. Ltd. Class A	652	0.02
HKD	3,900	Contemporary Amperex Technology Co. Ltd. Class H	370	0.01
HKD	30,000	COSCO SHIPPING Energy Transportation Co. Ltd.	61	0.00
HKD	132,500	COSCO SHIPPING Holdings Co. Ltd. Class H^	240	0.01
HKD	265,000	CRRC Corp. Ltd. Class H	175	0.01
CNH	53,000	East Money Information Co. Ltd.	150	0.00
CNH	2,900	Eoptolink Technology, Inc. Ltd.	303	0.01
CNH	26,500	Foxconn Industrial Internet Co. Ltd.	288	0.01
HKD	20,800	Fuyao Glass Industry Group Co. Ltd. Class H	148	0.00
HKD	21,400	Ganfeng Lithium Group Co. Ltd. Class H	175	0.01
CNH	53,000	GF Securities Co. Ltd. Class A	148	0.00
CNH	2,200	GigaDevice Semiconductor, Inc.	152	0.00
HKD	132,500	Great Wall Motor Co. Ltd.	176	0.01
CNH	59,300	Guangzhou Haige Communications Group, Inc. Co.	139	0.00
CNH	79,500	Guotai Haitong Securities Co. Ltd. Class A	181	0.01
HKD	106,000	Guotai Haitong Securities Co. Ltd. Class H	177	0.01
HKD	107,400	Haier Smart Home Co. Ltd. Class H	270	0.01
CNH	14,900	Hengtong Optic-electric Co. Ltd.	170	0.01
CNH	4,300	Hithink RoyalFlush Information Network Co. Ltd.	145	0.00
CNH	53,000	Huatai Securities Co. Ltd. Class A	143	0.00
HKD	106,000	Huatai Securities Co. Ltd. Class H	214	0.01
CNH	3,155	Hygon Information Technology Co. Ltd.	137	0.00
CNH	15,400	IEIT Systems Co. Ltd.	147	0.00
CNH	159,000	Industrial & Commercial Bank of China Ltd. Class A	170	0.01
HKD	2,120,000	Industrial & Commercial Bank of China Ltd. Class H	1,796	0.06
CNH	79,500	Industrial Bank Co. Ltd.	218	0.01
CNH	6,900	Ingenic Semiconductor Co. Ltd.	161	0.01
CNH	23,700	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	139	0.00
CNH	78,800	Inner Mongolia Yili Industrial Group Co. Ltd.	314	0.01
CNH	26,500	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	197	0.01
HKD	28,000	Jiangxi Copper Co. Ltd. Class H	126	0.00
CNH	2,100	Kweichow Moutai Co. Ltd.	412	0.01
CNH	79,500	LONGi Green Energy Technology Co. Ltd.	163	0.01
CNH	26,500	Luxshare Precision Industry Co. Ltd.	287	0.01
CNH	8,900	Luzhou Laojiao Co. Ltd.	120	0.00
CNH	13,500	Midea Group Co. Ltd. Class A	161	0.01
HKD	18,200	Midea Group Co. Ltd. Class H^	199	0.01
CNH	3,786	Montage Technology Co. Ltd.	142	0.00
CNH	27,200	Muyuan Foods Group Co. Ltd.	153	0.00
CNH	79,900	NARI Technology Co. Ltd.	294	0.01
CNH	1,600	NAURA Technology Group Co. Ltd.	149	0.00
HKD	26,500	New China Life Insurance Co. Ltd. Class H	164	0.01
CNH	41,000	Ningxia Baofeng Energy Group Co. Ltd.	146	0.00
HKD	53,000	Nongfu Spring Co. Ltd.^	289	0.01
CNH	400	OmniVision Integrated Circuits Group, Inc.	6	0.00
HKD	265,000	People's Insurance Co. Group of China Ltd. Class H	175	0.01
HKD	612,000	PetroChina Co. Ltd. Class H	850	0.03
HKD	122,000	PICC Property & Casualty Co. Ltd.	226	0.01
CNH	26,500	Ping An Insurance Group Co. of China Ltd. Class A	210	0.01
HKD	224,000	Ping An Insurance Group Co. of China Ltd. Class H^	1,717	0.06
CNH	1,375	Piotech, Inc.	128	0.00
HKD	265,000	Postal Savings Bank of China Co. Ltd. Class H	170	0.01
HKD	16,000	Remegen Co. Ltd.^	169	0.01
CNH	100	Rockchip Electronics Co. Ltd.	3	0.00
CNH	52,900	SF Holding Co. Ltd.	273	0.01
HKD	66,250	Shandong Gold Mining Co. Ltd. Class H	202	0.01
CNH	106,000	Shanghai Pudong Development Bank Co. Ltd.	147	0.00
CNH	8,100	Shengyi Technology Co. Ltd.	169	0.01
CNH	10,500	Shenzhen Envicool Technology Co. Ltd.	141	0.00
CNH	100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	2	0.00
HKD	2,900	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	171	0.01
HKD	400	Sinopharm Group Co. Ltd.	1	0.00
CNH	6,500	Sungrow Power Supply Co. Ltd.	171	0.01
CNH	4,700	Suzhou Dongshan Precision Manufacturing Co. Ltd.	148	0.00
CNH	2,600	Suzhou TFC Optical Communication Co. Ltd.	175	0.01
CNH	13,700	TongFu Microelectronics Co. Ltd.	134	0.00
CNH	26,400	Tongwei Co. Ltd.	58	0.00
HKD	22,000	Tsingtao Brewery Co. Ltd. Class H	140	0.00
CNH	35,700	Unisplendour Corp. Ltd.	151	0.00
CNH	39,000	Weichai Power Co. Ltd. Class A	205	0.01
HKD	34,000	Weichai Power Co. Ltd. Class H^	181	0.01
CNH	26,500	Wuliangye Yibin Co. Ltd.	333	0.01
CNH	13,800	WuXi AppTec Co. Ltd. Class A	207	0.01
HKD	6,700	WuXi AppTec Co. Ltd. Class H	111	0.00
HKD	14,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	406	0.01
CNH	12,300	Zangge Mining Co. Ltd.	141	0.00
HKD	70,000	Zhaojin Mining Industry Co. Ltd.	193	0.01
HKD	26,500	Zhejiang Leapmotor Technology Co. Ltd.	133	0.00
CNH	2,200	Zhongji Innolight Co. Ltd.	378	0.01
CNH	41,900	Zhongjin Gold Corp. Ltd.	139	0.00
HKD	53,000	ZTE Corp. Class H^	181	0.01
		Total People's Republic of China	**33,074**	**1.07**
		Peru		
USD	6,360	Cia de Minas Buenaventura SAA	235	0.01
		Total Peru	**235**	**0.01**
		Philippines		
PHP	87,450	Bank of the Philippine Islands	133	0.00

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Philippines (continued)		
PHP	76,850	BDO Unibank, Inc.	142	0.00
PHP	31,800	International Container Terminal Services, Inc.	389	0.01
PHP	26,550	Manila Electric Co.	246	0.01
PHP	478,500	SM Prime Holdings, Inc.	143	0.01
		Total Philippines	**1,053**	**0.03**
		Poland		
PLN	32,547	Bank Millennium SA	178	0.01
PLN	5,830	Bank Polska Kasa Opieki SA	389	0.01
PLN	2,385	CD Projekt SA^	153	0.01
PLN	15,370	Dino Polska SA	131	0.00
PLN	1,325	Erste Bank Polska SA	224	0.01
PLN	4,505	KGHM Polska Miedz SA	435	0.01
PLN	7	LPP SA	44	0.00
PLN	795	mBank SA	281	0.01
PLN	18,285	ORLEN SA	716	0.02
PLN	27,560	Powszechna Kasa Oszczednosci Bank Polski SA	784	0.03
PLN	19,080	Powszechny Zaklad Ubezpieczen SA	339	0.01
		Total Poland	**3,674**	**0.12**
		Portugal		
EUR	262,615	Banco Comercial Portugues SA	298	0.01
EUR	99,110	EDP SA	505	0.02
EUR	13,250	Galp Energia SGPS SA	288	0.01
EUR	9,010	Jeronimo Martins SGPS SA	191	0.00
		Total Portugal	**1,282**	**0.04**
		Qatar		
QAR	207,519	Al Rayan Bank	124	0.00
QAR	106,522	Commercial Bank PSQC	123	0.00
QAR	39,780	Industries Qatar QSC	134	0.00
QAR	36,907	Ooredoo QPSC	136	0.01
QAR	107,396	Qatar Gas Transport Co. Ltd.	128	0.00
QAR	45,084	Qatar International Islamic Bank QSC	136	0.01
QAR	46,631	Qatar Islamic Bank QPSC	291	0.01
QAR	121,771	Qatar National Bank QPSC	595	0.02
		Total Qatar	**1,667**	**0.05**
		Republic of South Korea		
KRW	1,325	Alteogen, Inc.	324	0.01
KRW	1,066	APR Corp.	280	0.01
KRW	5,035	Celltrion, Inc.	645	0.02
KRW	1,855	DB Insurance Co. Ltd.	176	0.01
KRW	13,245	Doosan Enerbility Co. Ltd.	928	0.03
KRW	2,120	Ecopro BM Co. Ltd.	305	0.01
KRW	3,430	Ecopro Co. Ltd.	316	0.01
KRW	9,010	Hana Financial Group, Inc.	688	0.02
KRW	1,855	Hanmi Semiconductor Co. Ltd.	347	0.01
KRW	3,975	Hanwha Ocean Co. Ltd.	325	0.01
KRW	2,658	Hanwha Systems Co. Ltd.	185	0.01
KRW	1,590	HD Hyundai Co. Ltd.	293	0.01
KRW	795	HD Hyundai Electric Co. Ltd.	556	0.02
KRW	795	HD Hyundai Heavy Industries Co. Ltd.	367	0.01
KRW	1,325	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	372	0.01
KRW	5,830	HLB, Inc.	197	0.01
KRW	1,060	HYBE Co. Ltd.	155	0.00
KRW	187	Hyosung Heavy Industries Corp.	458	0.01
KRW	2,436	Hyundai Engineering & Construction Co. Ltd.	238	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	1,315	Hyundai Glovis Co. Ltd.	212	0.01
KRW	4,240	Hyundai Motor Co.	2,034	0.07
KRW	1,590	Hyundai Motor Co. (2nd Pref)	287	0.01
KRW	1,040	Hyundai Motor Co. (Pref)	189	0.01
KRW	2,385	Hyundai Rotem Co. Ltd.	317	0.01
KRW	12,190	Industrial Bank of Korea	163	0.01
KRW	9,805	Kakao Corp.	273	0.01
KRW	11,395	KB Financial Group, Inc.	1,139	0.04
KRW	7,420	Kia Corp.	833	0.03
KRW	1,855	Korea Investment Holdings Co. Ltd.	292	0.01
KRW	795	Krafton, Inc.	136	0.00
KRW	1,590	LG Chem Ltd.	387	0.01
KRW	3,180	LG Corp.	309	0.01
KRW	15,105	LG Display Co. Ltd.	161	0.00
KRW	3,053	LG Electronics, Inc.	594	0.02
KRW	1,590	LG Energy Solution Ltd.	483	0.02
KRW	2,744	LS Electric Co. Ltd.	440	0.01
KRW	2,650	Meritz Financial Group, Inc.	181	0.01
KRW	7,189	Mirae Asset Securities Co. Ltd.	293	0.01
KRW	3,706	NAVER Corp.	575	0.02
KRW	11,925	NH Investment & Securities Co. Ltd.	239	0.01
KRW	1,590	POSCO Future M Co. Ltd.	259	0.01
KRW	1,295	POSCO Holdings, Inc.	364	0.01
KRW	524	Samsung Biologics Co. Ltd.	474	0.02
KRW	2,650	Samsung C&T Corp.	761	0.02
KRW	1,855	Samsung Electro-Mechanics Co. Ltd.	2,618	0.08
KRW	149,988	Samsung Electronics Co. Ltd.	31,550	1.02
KRW	25,705	Samsung Electronics Co. Ltd. (Pref)	3,454	0.11
KRW	1,060	Samsung Fire & Marine Insurance Co. Ltd.	400	0.01
KRW	22,260	Samsung Heavy Industries Co. Ltd.	413	0.01
KRW	2,650	Samsung Life Insurance Co. Ltd.	683	0.02
KRW	2,120	Samsung SDI Co. Ltd.	968	0.03
KRW	1,590	Samsung SDS Co. Ltd.	315	0.01
KRW	18	Samyang Foods Co. Ltd.	14	0.00
KRW	13,780	Shinhan Financial Group Co. Ltd.	856	0.03
KRW	17,729	SK Hynix, Inc.	27,447	0.89
KRW	2,385	SK Innovation Co. Ltd.	189	0.01
KRW	2,915	SK Square Co. Ltd.	2,385	0.08
KRW	1,060	SK, Inc.	476	0.02
KRW	21,200	Woori Financial Group, Inc.	418	0.01
KRW	2,120	Yuhan Corp.	120	0.00
		Total Republic of South Korea	**90,856**	**2.95**
		Saudi Arabia		
SAR	3,945	ACWA Power Co.	194	0.01
SAR	28,687	Ades Holding Co.	150	0.01
SAR	76,503	Al Rajhi Bank	1,358	0.04
SAR	38,347	Alinma Bank	245	0.01
SAR	12,705	Almarai Co. JSC	156	0.01
SAR	23,432	Arab National Bank	132	0.00
SAR	19,058	Bank AlBilad	124	0.00
SAR	41,603	Bank Al-Jazira	126	0.00
SAR	31,968	Banque Saudi Fransi	163	0.01
SAR	2,196	Dr. Sulaiman Al Habib Medical Services Group Co.	127	0.00
SAR	655	Elm Co.	120	0.00
SAR	9,853	Etihad Etisalat Co.	167	0.01
SAR	30,881	Jabal Omar Development Co.	125	0.00
SAR	51,040	Riyad Bank	274	0.01

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Saudi Arabia (continued)		
SAR	6,128	SABIC Agri-Nutrients Co.	227	0.01
SAR	35,474	Saudi Arabian Mining Co.	588	0.02
SAR	157,460	Saudi Arabian Oil Co.	1,171	0.04
SAR	26,275	Saudi Awwal Bank	239	0.01
SAR	23,432	Saudi Basic Industries Corp.	357	0.01
SAR	37,664	Saudi Investment Bank	134	0.00
SAR	76,436	Saudi National Bank	803	0.03
SAR	2,626	Saudi Tadawul Group Holding Co.	96	0.00
SAR	52,117	Saudi Telecom Co.	612	0.02
SAR	15,555	Yanbu National Petrochemical Co.	141	0.00
		Total Saudi Arabia	**7,829**	**0.25**
		Singapore		
SGD	133,270	CapitaLand Ascendas REIT	261	0.01
SGD	271,600	CapitaLand Integrated Commercial Trust	483	0.02
SGD	79,500	CapitaLand Investment Ltd.	158	0.00
SGD	34,400	DBS Group Holdings Ltd.	1,695	0.05
USD	11,709	Flex Ltd.	1,765	0.06
SGD	57,000	Keppel Ltd.	481	0.02
SGD	104,000	Oversea-Chinese Banking Corp. Ltd.	1,908	0.06
SGD	50,600	Sembcorp Industries Ltd.^	254	0.01
SGD	53,000	Singapore Airlines Ltd.	282	0.01
SGD	7,400	Singapore Exchange Ltd.	127	0.00
SGD	53,000	Singapore Technologies Engineering Ltd.	473	0.01
SGD	238,500	Singapore Telecommunications Ltd.	812	0.03
SGD	49,900	United Overseas Bank Ltd.	1,471	0.05
SGD	79,500	Wilmar International Ltd.	224	0.01
SGD	80,900	Yangzijiang Shipbuilding Holdings Ltd.	231	0.01
		Total Singapore	**10,625**	**0.35**
		South Africa		
ZAR	26,765	Absa Group Ltd.	392	0.01
ZAR	10,600	Bid Corp. Ltd.	266	0.01
ZAR	12,455	Bidvest Group Ltd.	180	0.01
ZAR	2,650	Capitec Bank Holdings Ltd.	730	0.02
ZAR	7,685	Clicks Group Ltd.	111	0.00
ZAR	17,225	Discovery Ltd.	296	0.01
ZAR	170,925	FirstRand Ltd.	975	0.03
ZAR	28,355	Gold Fields Ltd.	1,123	0.04
ZAR	18,020	Harmony Gold Mining Co. Ltd.	329	0.01
ZAR	28,620	Impala Platinum Holdings Ltd.	410	0.01
ZAR	55,120	MTN Group Ltd.	738	0.02
ZAR	24,645	Naspers Ltd.	1,297	0.04
ZAR	14,575	Nedbank Group Ltd.	233	0.01
ZAR	11,396	Northam Platinum Holdings Ltd.	222	0.01
ZAR	36,823	OUTsurance Group Ltd.	161	0.01
ZAR	110,770	Pepkor Holdings Ltd.	148	0.00
ZAR	15,900	Remgro Ltd.	187	0.01
ZAR	56,975	Sanlam Ltd.	302	0.01
ZAR	15,900	Shoprite Holdings Ltd.	280	0.01
ZAR	41,605	Standard Bank Group Ltd.	808	0.03
ZAR	8,480	Valterra Platinum Ltd.	707	0.02
ZAR	19,875	Vodacom Group Ltd.	187	0.01
		Total South Africa	**10,082**	**0.33**
		Spain		
EUR	795	Acciona SA	229	0.01
EUR	5,566	ACS Actividades de Construccion y Servicios SA	807	0.03
EUR	23,585	Aena SME SA	685	0.02
EUR	14,310	Amadeus IT Group SA	914	0.03
EUR	182,055	Banco Bilbao Vizcaya Argentaria SA	4,272	0.14
EUR	158,735	Banco de Sabadell SA	537	0.02
EUR	470,375	Banco Santander SA	5,889	0.19
EUR	21,200	Bankinter SA	358	0.01
EUR	123,225	CaixaBank SA	1,668	0.05
EUR	15,635	Cellnex Telecom SA	526	0.02
EUR	10,865	EDP Renewables SA	180	0.01
EUR	54	EDP Renovaveis SA*	1	0.00
EUR	10,070	Endesa SA	422	0.01
EUR	203,260	Iberdrola SA	4,625	0.15
EUR	2,695	Indra Sistemas SA	179	0.00
EUR	39,220	International Consolidated Airlines Group SA	227	0.01
EUR	68,633	Mapfre SA	322	0.01
EUR	7,685	Naturgy Energy Group SA	256	0.01
EUR	116,600	Telefonica SA	536	0.02
		Total Spain	**22,633**	**0.74**
		Sweden		
SEK	8,215	AddTech AB	293	0.01
SEK	9,275	Alfa Laval AB	522	0.02
SEK	31,800	Assa Abloy AB	1,146	0.04
SEK	85,068	Atlas Copco AB Class A	1,635	0.05
SEK	45,649	Atlas Copco AB Class B	776	0.02
SEK	12,190	Beijer Ref AB	170	0.01
SEK	9,010	Boliden AB	562	0.02
SEK	20,935	Epiroc AB Class A	623	0.02
SEK	12,455	Epiroc AB Class B	319	0.01
SEK	14,097	EQT AB	488	0.02
SEK	19,080	Essity AB	536	0.02
SEK	2,479	Evolution AB	187	0.01
SEK	22,790	Fastighets AB Balder	131	0.00
SEK	8,999	H & M Hennes & Mauritz AB	160	0.00
SEK	58,504	Hexagon AB	541	0.02
SEK	3,975	Industrivarden AB Class A	226	0.01
SEK	5,035	Industrivarden AB Class C	276	0.01
SEK	8,745	Indutrade AB	183	0.01
SEK	6,625	Investment AB Latour^	143	0.00
SEK	59,086	Investor AB Class B	2,437	0.08
SEK	567	L E Lundbergforetagen AB	34	0.00
SEK	7,420	Lifco AB	239	0.01
SEK	47,965	Nibe Industrier AB	188	0.01
SEK	10,070	Saab AB	621	0.02
SEK	7,420	Sagax AB^	134	0.00
SEK	33,655	Sandvik AB	1,372	0.04
SEK	15,635	Securitas AB	261	0.01
SEK	47,965	Skandinaviska Enskilda Banken AB	961	0.03
SEK	10,865	Skanska AB	295	0.01
SEK	10,865	SKF AB	286	0.01
SEK	19,080	Svenska Cellulosa AB SCA^	210	0.01
SEK	46,110	Svenska Handelsbanken AB	681	0.02
SEK	26,998	Swedbank AB	998	0.03
SEK	6,095	Swedish Orphan Biovitrum AB	292	0.01
SEK	17,225	Tele2 AB	323	0.01
SEK	81,858	Telefonaktiebolaget LM Ericsson	1,065	0.03
SEK	74,465	Telia Co. AB	399	0.01
SEK	6,360	Trelleborg AB	278	0.01
SEK	50,085	Volvo AB	1,766	0.06
		Total Sweden	**21,757**	**0.71**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland		
CHF	49,555	ABB Ltd.	5,303	0.17
CHF	15,900	Alcon AG	1,060	0.03
USD	15,644	Amrize Ltd. (US listed)	851	0.03
CHF	1,590	Banque Cantonale Vaudoise^	239	0.01
CHF	105	Barry Callebaut AG	162	0.01
CHF	265	Belimo Holding AG	280	0.01
HKD	26,500	BeOne Medicines Ltd.	598	0.02
CHF	795	BKW AG	151	0.01
USD	4,505	Bunge Global SA	555	0.02
CHF	30	Chocoladefabriken Lindt & Spruengli AG	357	0.01
CHF	2	Chocoladefabriken Lindt & Spruengli AG RegS	244	0.01
USD	11,925	Chubb Ltd.	3,717	0.12
GBP	6,890	Coca-Cola HBC AG	396	0.01
EUR	5,830	DSM-Firmenich AG^	491	0.02
CHF	265	EMS-Chemie Holding AG^	242	0.01
CHF	5,841	Galderma Group AG	1,245	0.04
USD	5,300	Garmin Ltd.	1,240	0.04
CHF	1,060	Geberit AG^	697	0.02
CHF	267	Givaudan SA	991	0.03
CHF	2,933	Helvetia Baloise Holding AG^	762	0.03
CHF	16,165	Holcim AG	1,602	0.05
CHF	6,625	Julius Baer Group Ltd.^	543	0.02
CHF	1,590	Kuehne & Nagel International AG^	367	0.01
CHF	4,770	Logitech International SA	579	0.02
CHF	2,384	Lonza Group AG	1,527	0.05
CHF	60,155	Novartis AG^	9,071	0.29
CHF	797	Partners Group Holding AG^	844	0.03
CHF	1,060	Roche Holding AG	457	0.02
CHF	22,260	Roche Holding AG 'non-voting share'	9,381	0.30
CHF	13,250	Sandoz Group AG^	1,112	0.04
CHF	1,325	Schindler Holding AG	448	0.01
CHF	795	Schindler Holding AG RegS	261	0.01
CHF	5,300	SGS SA	603	0.02
CHF	4,770	Sika AG	936	0.03
CHF	1,590	Sonova Holding AG^	422	0.01
CHF	3,445	Straumann Holding AG^	418	0.01
CHF	481	Swatch Group AG	133	0.00
CHF	1,054	Swiss Life Holding AG^	1,148	0.04
CHF	2,650	Swiss Prime Site AG^	444	0.01
CHF	9,006	Swiss Re AG^	1,357	0.04
CHF	537	Swisscom AG	459	0.02
CHF	100,435	UBS Group AG	4,761	0.15
CHF	988	VAT Group AG	772	0.03
CHF	4,768	Zurich Insurance Group AG^	3,399	0.11
		Total Switzerland	**60,625**	**1.97**
		Taiwan		
TWD	16,000	Accton Technology Corp.	1,241	0.04
TWD	9,000	Advantech Co. Ltd.	142	0.00
TWD	99,500	ASE Technology Holding Co. Ltd.	1,941	0.06
TWD	10,000	Asia Vital Components Co. Ltd.	851	0.03
TWD	1,200	ASPEED Technology, Inc.	726	0.02
TWD	19,000	Asustek Computer, Inc.	462	0.01
TWD	51,000	Caliway Biopharmaceuticals Co. Ltd.	164	0.01
TWD	265,000	Cathay Financial Holding Co. Ltd.	725	0.02
TWD	265,000	Chang Hwa Commercial Bank Ltd.	171	0.01
TWD	265,000	China Steel Corp.	162	0.01
TWD	11,000	Chroma ATE, Inc.	885	0.03
TWD	243,000	Chunghwa Telecom Co. Ltd.	1,063	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	530,000	CTBC Financial Holding Co. Ltd.	1,024	0.03
TWD	61,250	Delta Electronics, Inc.	4,781	0.16
TWD	42,000	E Ink Holdings, Inc.	295	0.01
TWD	526,000	E.Sun Financial Holding Co. Ltd.	520	0.02
TWD	9,000	Elite Material Co. Ltd.	1,471	0.05
TWD	3,000	eMemory Technology, Inc.	327	0.01
TWD	265,000	Eva Airways Corp.	305	0.01
TWD	30,000	Evergreen Marine Corp. Taiwan Ltd.	204	0.01
TWD	48,000	Far EasTone Telecommunications Co. Ltd.	145	0.00
TWD	533,000	First Financial Holding Co. Ltd.	467	0.02
TWD	109,000	Formosa Chemicals & Fibre Corp.	174	0.01
TWD	67,000	Formosa Plastics Corp.	101	0.00
TWD	6,000	Fortune Electric Co. Ltd.	167	0.01
TWD	265,000	Fubon Financial Holding Co. Ltd.	930	0.03
TWD	12,000	Gigabyte Technology Co. Ltd.	142	0.00
TWD	2,000	Global Unichip Corp.	298	0.01
TWD	3,000	Globalwafers Co. Ltd.	97	0.00
TWD	10,000	Gold Circuit Electronics Ltd.	421	0.01
TWD	428,500	Hon Hai Precision Industry Co. Ltd.	3,954	0.13
TWD	2,000	Hon Precision, Inc.	527	0.02
TWD	265,000	Hua Nan Financial Holdings Co. Ltd.	258	0.01
TWD	173,000	Innolux Corp.	282	0.01
TWD	2,000	International Games System Co. Ltd.	48	0.00
TWD	5,000	Inventec Corp.	11	0.00
TWD	3,200	Jentech Precision Industrial Co. Ltd.	362	0.01
TWD	530,000	KGI Financial Holding Co. Ltd.	381	0.01
TWD	1,900	King Slide Works Co. Ltd.	307	0.01
TWD	34,000	King Yuan Electronics Co. Ltd.	357	0.01
TWD	3,000	Largan Precision Co. Ltd.	337	0.01
TWD	54,500	Lite-On Technology Corp.	408	0.01
TWD	3,000	Lotes Co. Ltd.	254	0.01
TWD	46,210	MediaTek, Inc.	6,358	0.21
TWD	527,000	Mega Financial Holding Co. Ltd.	673	0.02
TWD	2,000	MPI Corp.	381	0.01
TWD	185,000	Nan Ya Plastics Corp.	580	0.02
TWD	12,000	Novatek Microelectronics Corp.	183	0.01
TWD	5,000	Pegatron Corp.	14	0.00
TWD	14,000	PharmaEssentia Corp.	416	0.01
TWD	77,500	Quanta Computer, Inc.	839	0.03
TWD	9,000	Realtek Semiconductor Corp.	167	0.01
TWD	265,000	Shanghai Commercial & Savings Bank Ltd.	336	0.01
TWD	533,000	SinoPac Financial Holdings Co. Ltd.	510	0.02
TWD	530,000	Taiwan Business Bank	275	0.01
TWD	265,000	Taiwan Cooperative Financial Holding Co. Ltd.	193	0.01
TWD	47,000	Taiwan Mobile Co. Ltd.	167	0.01
TWD	792,000	Taiwan Semiconductor Manufacturing Co. Ltd.	59,541	1.93
TWD	788,000	TS Financial Holding Co. Ltd.	587	0.02
TWD	41,000	Unimicron Technology Corp.	1,381	0.04
TWD	203,000	Uni-President Enterprises Corp.	465	0.01
TWD	358,000	United Microelectronics Corp.	1,651	0.05
TWD	58,000	Vanguard International Semiconductor Corp.	311	0.01
TWD	53,500	Wistron Corp.	271	0.01
TWD	3,200	Wiwynn Corp.	556	0.02
TWD	51,000	Yageo Corp.	1,202	0.04
TWD	4,000	Yang Ming Marine Transport Corp.	7	0.00
TWD	528,000	Yuanta Financial Holding Co. Ltd.	1,005	0.03
		Total Taiwan	**105,957**	**3.44**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Thailand		
THB	39,100	Advanced Info Service PCL	424	0.01
THB	132,500	Airports of Thailand PCL	225	0.01
THB	344,500	Bangkok Dusit Medical Services PCL	193	0.00
THB	53,000	Bumrungrad Hospital PCL	292	0.01
THB	106,000	Central Pattana PCL	210	0.01
THB	159,000	CP ALL PCL	231	0.01
THB	106,000	Delta Electronics Thailand PCL	1,150	0.04
THB	132,500	Gulf Development PCL	252	0.01
THB	53,000	PTT Exploration & Production PCL	231	0.01
THB	318,000	PTT PCL	354	0.01
THB	26,500	Siam Cement PCL	185	0.00
THB	477,000	True Corp. PCL	202	0.01
		Total Thailand	**3,949**	**0.13**
		Turkey		
TRY	109,962	Akbank TAS	153	0.00
TRY	40,098	Aselsan Elektronik Sanayi Ve Ticaret AS	332	0.01
TRY	25,333	BIM Birlesik Magazalar AS	206	0.01
TRY	257,293	Eregli Demir ve Celik Fabrikalari TAS	220	0.01
TRY	68,876	KOC Holding AS	284	0.01
TRY	490,232	Turkiye Is Bankasi AS	140	0.00
		Total Turkey	**1,335**	**0.04**
		United Arab Emirates		
AED	83,317	Abu Dhabi Commercial Bank PJSC	311	0.01
AED	38,233	Abu Dhabi Islamic Bank PJSC	213	0.01
AED	130,169	Abu Dhabi National Oil Co. for Distribution PJSC	139	0.00
AED	84,422	ADNOC Drilling Co. PJSC	137	0.00
AED	161,772	Adnoc Gas PLC	151	0.01
AED	101,439	Aldar Properties PJSC	215	0.01
AED	177,905	Dubai Electricity & Water Authority PJSC	126	0.00
AED	76,245	Dubai Islamic Bank PJSC	154	0.01
AED	172,779	Emaar Properties PJSC	554	0.02
AED	49,946	Emirates NBD Bank PJSC	376	0.01
AED	148,064	Emirates Telecommunications Group Co. PJSC	727	0.02
AED	116,467	First Abu Dhabi Bank PJSC	533	0.02
		Total United Arab Emirates	**3,636**	**0.12**
		United Kingdom		
GBP	30,740	3i Group PLC	943	0.03
GBP	8,215	Admiral Group PLC	365	0.01
GBP	33,107	Airtel Africa PLC	157	0.00
GBP	35,245	Anglo American PLC	1,895	0.06
ZAR	15,900	Anglogold Ashanti PLC	1,532	0.05
GBP	12,455	Antofagasta PLC	688	0.02
GBP	10,335	Associated British Foods PLC	254	0.01
GBP	49,025	AstraZeneca PLC	9,121	0.30
GBP	96,460	Aviva PLC	797	0.03
GBP	95,126	BAE Systems PLC	2,594	0.08
GBP	436,978	Barclays PLC	2,697	0.09
GBP	188,945	BT Group PLC	532	0.02
GBP	10,335	Bunzl PLC	328	0.01
GBP	116,125	Centrica PLC	294	0.01
USD	5,543	Coca-Cola Europacific Partners PLC	503	0.02
USD	53,530	Compass Group PLC	1,722	0.06
GBP	70,225	Diageo PLC	1,454	0.05
GBP	5,834	Endeavour Mining PLC	361	0.01
GBP	6,890	Fresnillo PLC	305	0.01
GBP	129,055	GSK PLC	3,273	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	283,815	Haleon PLC	1,288	0.04
GBP	16,165	Halma PLC	1,020	0.03
GBP	535,060	HSBC Holdings PLC	10,051	0.33
GBP	41,340	Informa PLC	452	0.01
USD	4,770	InterContinental Hotels Group PLC	735	0.02
GBP	5,035	Intertek Group PLC	361	0.01
GBP	54,590	J Sainsbury PLC	218	0.01
GBP	46,189	Kingfisher PLC	179	0.01
GBP	22,260	Land Securities Group PLC	189	0.01
GBP	159,544	Legal & General Group PLC	584	0.02
GBP	1,826,180	Lloyds Banking Group PLC	2,508	0.08
GBP	15,105	London Stock Exchange Group PLC^	1,837	0.06
GBP	72,080	M&G PLC	307	0.01
GBP	64,925	Marks & Spencer Group PLC	311	0.01
GBP	40,280	Melrose Industries PLC	256	0.01
GBP	165,092	National Grid PLC^	2,660	0.09
GBP	255,990	NatWest Group PLC	2,068	0.07
GBP	3,710	Next PLC	661	0.02
GBP	18,550	Pearson PLC	278	0.01
GBP	81,620	Prudential PLC	1,179	0.04
GBP	19,607	Reckitt Benckiser Group PLC	1,213	0.04
GBP	58,277	RELX PLC	1,925	0.06
GBP	79,765	Rentokil Initial PLC	483	0.01
GBP	35,775	Rio Tinto PLC	3,842	0.12
GBP	266,050	Rolls-Royce Holdings PLC	4,796	0.16
USD	11,925	Royalty Pharma PLC	665	0.02
GBP	30,475	Sage Group PLC	346	0.01
GBP	29,680	Schroders PLC	234	0.01
GBP	40,545	Segro PLC	395	0.01
GBP	8,480	Severn Trent PLC	339	0.01
GBP	183,635	Shell PLC	7,718	0.25
GBP	26,235	Smith & Nephew PLC	393	0.01
GBP	10,335	Smiths Group PLC	343	0.01
GBP	2,385	Spirax Group PLC	224	0.01
GBP	39,696	SSE PLC	1,247	0.04
GBP	62,540	Standard Chartered PLC	1,681	0.05
GBP	22,260	Standard Life PLC	233	0.01
USD	11,205	TechnipFMC PLC	767	0.02
GBP	207,495	Tesco PLC	1,203	0.04
GBP	21,465	United Utilities Group PLC	389	0.01
GBP	615,330	Vodafone Group PLC	924	0.03
		Total United Kingdom	**86,317**	**2.80**
		United States		
USD	16,960	3M Co.	2,597	0.08
USD	54,855	Abbott Laboratories	4,696	0.15
USD	56,628	AbbVie, Inc.	12,329	0.40
USD	13,515	Adobe, Inc.	3,503	0.11
USD	52,463	Advanced Micro Devices, Inc.	27,076	0.88
USD	8,480	Affirm Holdings, Inc.^	625	0.02
USD	16,165	Aflac, Inc.	1,817	0.06
USD	9,010	Agilent Technologies, Inc.	1,221	0.04
USD	7,155	Air Products & Chemicals, Inc.	1,994	0.06
USD	13,515	Airbnb, Inc.	1,802	0.06
USD	8,480	Allstate Corp.	1,748	0.06
USD	4,754	Alnylam Pharmaceuticals, Inc.	1,436	0.05
USD	185,202	Alphabet, Inc. Class A	70,440	2.29
USD	150,846	Alphabet, Inc. Class C	56,783	1.84
USD	311,159	Amazon.com, Inc.	84,212	2.74

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	17,755	American Express Co.	5,619	0.18
USD	17,220	American International Group, Inc.	1,278	0.04
USD	14,840	American Tower Corp.	2,774	0.09
USD	7,322	American Water Works Co., Inc.	903	0.03
USD	2,865	Ameriprise Financial, Inc.	1,277	0.04
USD	7,420	AMETEK, Inc.	1,676	0.05
USD	16,960	Amgen, Inc.	5,712	0.19
USD	39,471	Amphenol Corp.	5,872	0.19
USD	15,631	Analog Devices, Inc.	6,469	0.21
USD	19,080	Annaly Capital Management, Inc.	417	0.01
USD	13,780	Apollo Global Management, Inc.	1,774	0.06
USD	472,473	Apple, Inc.	147,440	4.79
USD	25,511	Applied Materials, Inc.	11,481	0.37
USD	7,420	AppLovin Corp.	4,549	0.15
USD	6,890	ARES Management Corp.^	885	0.03
USD	34,617	Arista Networks, Inc.	5,520	0.18
USD	8,215	Arthur J Gallagher & Co.	1,652	0.05
USD	7,151	AST SpaceMobile, Inc.	811	0.03
USD	4,716	Astera Labs, Inc.	1,617	0.05
USD	227,370	AT&T, Inc.	5,639	0.18
USD	5,300	Atlassian Corp.	570	0.02
USD	5,035	Atmos Energy Corp.	852	0.03
USD	6,890	Autodesk, Inc.	1,594	0.05
USD	12,720	Automatic Data Processing, Inc.	2,822	0.09
USD	530	AutoZone, Inc.	1,556	0.05
USD	4,505	AvalonBay Communities, Inc.	822	0.03
USD	2,385	Avery Dennison Corp.^	379	0.01
USD	2,385	Axon Enterprise, Inc.	1,070	0.03
USD	31,270	Baker Hughes Co.	1,998	0.07
USD	8,215	Ball Corp.	449	0.01
USD	216,760	Bank of America Corp.	11,185	0.36
USD	22,525	Bank of New York Mellon Corp.	3,141	0.10
USD	9,010	Becton Dickinson & Co.	1,326	0.04
USD	44,507	Berkshire Hathaway, Inc.	21,118	0.69
USD	6,360	Best Buy Co., Inc.	496	0.02
USD	4,505	Biogen, Inc.^	883	0.03
USD	4,721	BlackRock, Inc.~	4,942	0.16
USD	24,341	Blackstone, Inc.	2,847	0.09
USD	17,490	Block, Inc.	1,324	0.04
USD	8,300	Bloom Energy Corp.	2,366	0.08
USD	26,006	Booking Holdings, Inc.	4,354	0.14
USD	46,640	Boston Scientific Corp.	2,253	0.07
USD	64,395	Bristol-Myers Squibb Co.	3,682	0.12
USD	144,689	Broadcom, Inc.	64,643	2.10
USD	3,709	Broadridge Financial Solutions, Inc.	570	0.02
USD	9,275	Brown & Brown, Inc.	522	0.02
USD	2,120	Burlington Stores, Inc.	687	0.02
USD	8,737	Cadence Design Systems, Inc.	3,276	0.11
USD	20,140	Capital One Financial Corp.	3,785	0.12
USD	7,420	Cardinal Health, Inc.	1,460	0.05
USD	1,325	Carlisle Cos., Inc.	457	0.02
USD	7,420	Carlyle Group, Inc.	337	0.01
USD	24,380	Carrier Global Corp.	1,557	0.05
USD	21,415	Carvana Co.^	1,563	0.05
USD	14,840	Caterpillar, Inc.	12,998	0.42
USD	3,180	Cboe Global Markets, Inc.	1,061	0.03
USD	9,540	CBRE Group, Inc.	1,193	0.04
USD	4,240	CDW Corp.	532	0.02
USD	5,830	Cencora, Inc.^	1,570	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	15,635	Centene Corp.	932	0.03
USD	5,035	CF Industries Holdings, Inc.	566	0.02
USD	3,710	CH Robinson Worldwide, Inc.^	663	0.02
USD	52,985	Charles Schwab Corp.	4,628	0.15
USD	2,915	Charter Communications, Inc.	420	0.01
USD	6,890	Cheniere Energy, Inc.	1,549	0.05
USD	42,665	Chipotle Mexican Grill, Inc.	1,359	0.04
USD	7,685	Church & Dwight Co., Inc.	735	0.02
USD	4,717	Ciena Corp.	2,737	0.09
USD	8,480	Cigna Group	2,352	0.08
USD	5,035	Cincinnati Financial Corp.	793	0.03
USD	11,395	Cintas Corp.	1,952	0.06
USD	4,726	Circle Internet Group, Inc.	534	0.02
USD	126,728	Cisco Systems, Inc.	15,261	0.50
USD	55,056	Citigroup, Inc.	6,932	0.23
USD	13,780	Citizens Financial Group, Inc.	858	0.03
USD	3,975	Clorox Co.	358	0.01
USD	10,503	Cloudflare, Inc.^	2,540	0.08
USD	11,395	CME Group, Inc.	3,117	0.10
USD	9,540	CMS Energy Corp.	692	0.02
USD	30,162	Coeur Mining, Inc.	583	0.02
USD	15,635	Cognizant Technology Solutions Corp.	872	0.03
USD	5,738	Coherent Corp.	2,074	0.07
USD	6,357	Coinbase Global, Inc.^	1,202	0.04
USD	116,607	Comcast Corp.	2,900	0.09
USD	1,063	Comfort Systems USA, Inc.	1,943	0.06
USD	11,395	Consolidated Edison, Inc.	1,204	0.04
USD	4,770	Constellation Brands, Inc.	662	0.02
USD	10,309	Constellation Energy Corp.	2,966	0.10
USD	6,360	Cooper Cos., Inc.	389	0.01
USD	29,150	Copart, Inc.	955	0.03
USD	8,752	Corebridge Financial, Inc.	236	0.01
USD	8,856	CoreWeave, Inc.	970	0.03
USD	25,708	Corning, Inc.	4,657	0.15
USD	2,120	Corpay, Inc.	767	0.03
USD	13,250	CoStar Group, Inc.	427	0.01
USD	14,196	Costco Wholesale Corp.	13,576	0.44
USD	7,950	Crowdstrike Holdings, Inc.	5,811	0.19
USD	13,780	Crown Castle, Inc.	1,261	0.04
USD	59,360	CSX Corp.	2,687	0.09
USD	4,467	Cummins, Inc.	2,888	0.09
USD	1,271	Curtiss-Wright Corp.	950	0.03
USD	39,750	CVS Health Corp.	3,616	0.12
USD	20,405	Danaher Corp.	3,727	0.12
USD	3,710	Darden Restaurants, Inc.	757	0.02
USD	10,218	Datadog, Inc.	2,527	0.08
USD	4,770	Deckers Outdoor Corp.	543	0.02
USD	8,209	Deere & Co.	4,451	0.14
USD	10,335	Dell Technologies, Inc.	4,350	0.14
USD	5,035	Delta Air Lines, Inc.	415	0.01
USD	14,565	Dexcom, Inc.	1,074	0.04
USD	2,120	Dick's Sporting Goods, Inc.^	482	0.02
USD	11,384	Digital Realty Trust, Inc.	2,163	0.07
USD	6,890	Dollar General Corp.	762	0.02
USD	6,360	Dollar Tree, Inc.	741	0.02
USD	1,060	Domino's Pizza, Inc.^	329	0.01
USD	12,192	DoorDash, Inc.	1,942	0.06
USD	4,240	Dover Corp.	896	0.03
USD	22,260	Dow, Inc.	751	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	8,745	DR Horton, Inc.	1,286	0.04
USD	13,250	DuPont de Nemours, Inc.	642	0.02
USD	14,575	eBay, Inc.	1,593	0.05
USD	4,509	EchoStar Corp.	583	0.02
USD	7,950	Ecolab, Inc.	2,035	0.07
USD	12,190	Edison International	853	0.03
USD	18,550	Edwards Lifesciences Corp.	1,604	0.05
USD	7,420	Electronic Arts, Inc.	1,497	0.05
USD	6,890	Elevance Health, Inc.	2,709	0.09
USD	25,808	Eli Lilly & Co.	28,518	0.93
USD	1,325	EMCOR Group, Inc.	1,096	0.04
USD	17,755	Emerson Electric Co.	2,554	0.08
USD	4,770	Entegris, Inc.	662	0.02
USD	14,045	Entergy Corp.	1,532	0.05
USD	3,975	Equifax, Inc.	659	0.02
USD	3,180	Equinix, Inc.	3,396	0.11
USD	11,395	Equity Residential	746	0.02
USD	795	Erie Indemnity Co.	169	0.01
USD	2,120	Essex Property Trust, Inc.	578	0.02
USD	7,420	Estee Lauder Cos., Inc.	660	0.02
USD	9,805	Everpure, Inc.	780	0.03
USD	13,840	Eversource Energy	945	0.03
USD	31,800	Exelon Corp.	1,451	0.05
USD	3,975	Expedia Group, Inc.	898	0.03
USD	4,240	Expeditors International of Washington, Inc.	670	0.02
USD	6,625	Extra Space Storage, Inc.	956	0.03
USD	133,828	Exxon Mobil Corp.	19,440	0.63
USD	1,855	F5, Inc.	711	0.02
USD	795	Fair Isaac Corp.	994	0.03
USD	36,305	Fastenal Co.	1,605	0.05
USD	7,155	FedEx Corp.	2,946	0.10
USD	6,360	Ferguson Enterprises, Inc.	1,437	0.05
USD	4,650	Fidelity National Financial, Inc.	220	0.01
USD	16,695	Fidelity National Information Services, Inc.	718	0.02
USD	28,612	Fifth Third Bancorp	1,429	0.05
USD	264	First Citizens BancShares, Inc.	525	0.02
USD	3,180	First Solar, Inc.	976	0.03
USD	18,020	Fiserv, Inc.	1,019	0.03
USD	123,490	Ford Motor Co.	2,154	0.07
USD	20,670	Fortinet, Inc.	2,852	0.09
USD	10,600	Fortive Corp.	618	0.02
USD	6,890	Fox Corp. Class A^	440	0.01
USD	4,770	Fox Corp. Class B	274	0.01
USD	45,315	Freeport-McMoRan, Inc.	2,978	0.10
USD	8,745	Gaming & Leisure Properties, Inc.	411	0.01
USD	14,575	GE HealthCare Technologies, Inc.	909	0.03
USD	8,640	GE Vernova, Inc.	8,366	0.27
USD	16,695	Gen Digital, Inc.	431	0.01
USD	33,655	General Electric Co.	10,896	0.35
USD	17,225	General Mills, Inc.^	582	0.02
USD	30,475	General Motors Co.	2,537	0.08
USD	4,505	Genuine Parts Co.^	445	0.01
USD	39,220	Gilead Sciences, Inc.	5,272	0.17
USD	7,685	Global Payments, Inc.	580	0.02
USD	9,541	Goldman Sachs Group, Inc.	9,785	0.32
USD	5,300	Graco, Inc.	400	0.01
USD	23,597	Halliburton Co.	917	0.03
USD	9,010	Hartford Insurance Group, Inc.	1,145	0.04
USD	4,906	HCA Healthcare, Inc.	1,857	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,325	HEICO Corp.^	461	0.02
USD	2,385	HEICO Corp. Class A	620	0.02
USD	4,770	Hershey Co.^	926	0.03
USD	41,340	Hewlett Packard Enterprise Co.	1,779	0.06
USD	7,420	Hilton Worldwide Holdings, Inc.	2,431	0.08
USD	1,485	Hologic, Inc.*/×	-	0.00
USD	32,036	Home Depot, Inc.	10,160	0.33
USD	12,770	Howmet Aerospace, Inc.	3,298	0.11
USD	29,680	HP, Inc.	803	0.03
USD	1,590	Hubbell, Inc.	753	0.02
USD	3,710	Humana, Inc.	1,133	0.04
USD	64,130	Huntington Bancshares, Inc.	1,049	0.03
USD	1,325	Hyatt Hotels Corp.	240	0.01
USD	2,385	IDEX Corp.	503	0.02
USD	2,646	IDEXX Laboratories, Inc.	1,491	0.05
USD	8,745	Illinois Tool Works, Inc.	2,162	0.07
USD	5,035	Illumina, Inc.	820	0.03
USD	5,300	Incyte Corp.	513	0.02
USD	12,720	Ingersoll Rand, Inc.	911	0.03
USD	6,628	Insmed, Inc.^	709	0.02
USD	2,120	Insulet Corp.	307	0.01
USD	141,469	Intel Corp.	16,224	0.53
USD	13,780	Interactive Brokers Group, Inc.	1,198	0.04
USD	18,285	Intercontinental Exchange, Inc.	2,703	0.09
USD	30,021	International Business Machines Corp.	8,940	0.29
USD	8,215	International Flavors & Fragrances, Inc.^	625	0.02
USD	15,900	International Paper Co.	532	0.02
USD	9,017	Intuit, Inc.	2,989	0.10
USD	11,395	Intuitive Surgical, Inc.	4,839	0.16
USD	18,285	Invitation Homes, Inc.^	535	0.02
USD	9,278	IonQ, Inc.	669	0.02
USD	5,565	IQVIA Holdings, Inc.	1,014	0.03
USD	10,458	Iron Mountain, Inc.	1,341	0.04
USD	3,445	Jabil, Inc.	1,256	0.04
USD	3,710	Jacobs Solutions, Inc.	445	0.01
USD	2,385	JB Hunt Transport Services, Inc.	659	0.02
USD	76,827	Johnson & Johnson	17,311	0.56
USD	86,086	JPMorgan Chase & Co.	25,766	0.84
USD	60,685	Kenvue, Inc.	1,049	0.03
USD	40,810	Keurig Dr. Pepper, Inc.	1,226	0.04
USD	29,415	KeyCorp	627	0.02
USD	5,565	Keysight Technologies, Inc.	1,883	0.06
USD	10,600	Kimberly-Clark Corp.^	1,035	0.03
USD	21,465	Kimco Realty Corp.	517	0.02
USD	20,140	KKR & Co., Inc.	1,932	0.06
USD	4,226	KLA Corp.	8,121	0.26
USD	28,090	Kraft Heinz Co.^	674	0.02
USD	17,521	Kroger Co.	1,089	0.04
USD	2,648	Labcorp Holdings, Inc.	689	0.02
USD	40,244	Lam Research Corp.	12,805	0.42
USD	11,130	Las Vegas Sands Corp.	563	0.02
USD	5,453	Lennar Corp.	490	0.02
USD	1,060	Lennox International, Inc.	532	0.02
USD	6,625	Liberty Media Corp.-Liberty Formula One	601	0.02
USD	5,035	Live Nation Entertainment, Inc.^	848	0.03
USD	5,565	Loews Corp.	576	0.02
USD	17,765	Lowe's Cos., Inc.	3,808	0.12
USD	2,650	LPL Financial Holdings, Inc.	725	0.02
USD	3,445	Lululemon Athletica, Inc.	452	0.01

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,333	Lumentum Holdings, Inc.	1,995	0.06
USD	5,035	M&T Bank Corp.^	1,088	0.04
USD	458	Markel Group, Inc.	832	0.03
USD	7,420	Marriott International, Inc.	2,787	0.09
USD	15,635	Marsh & McLennan Cos., Inc.	2,501	0.08
USD	1,855	Martin Marietta Materials, Inc.	1,079	0.04
USD	27,493	Marvell Technology, Inc.	5,636	0.18
USD	6,625	Masco Corp.	465	0.02
USD	1,687	MasTec, Inc.	638	0.02
USD	26,445	Mastercard, Inc.	13,063	0.42
USD	7,950	McCormick & Co., Inc.	377	0.01
USD	22,525	McDonald's Corp.	6,289	0.20
USD	3,975	McKesson Corp.	2,951	0.10
USD	1,490	MercadoLibre, Inc.	2,527	0.08
USD	79,235	Merck & Co., Inc.	9,407	0.31
USD	70,571	Meta Platforms, Inc.	44,637	1.45
USD	18,020	MetLife, Inc.	1,490	0.05
USD	726	Mettler-Toledo International, Inc.	857	0.03
USD	18,510	Microchip Technology, Inc.	1,752	0.06
USD	36,282	Micron Technology, Inc.	35,230	1.14
USD	226,687	Microsoft Corp.	102,064	3.32
USD	3,710	Mid-America Apartment Communities, Inc.	479	0.02
USD	2,650	MongoDB, Inc.	889	0.03
USD	1,520	Monolithic Power Systems, Inc.	2,381	0.08
USD	23,055	Monster Beverage Corp.	2,031	0.07
USD	4,963	Moody's Corp.	2,249	0.07
USD	37,895	Morgan Stanley	7,882	0.26
USD	5,278	Motorola Solutions, Inc.	2,129	0.07
USD	14,564	Nasdaq, Inc.	1,347	0.04
USD	3,975	Natera, Inc.	888	0.03
USD	6,360	NetApp, Inc.	1,108	0.04
USD	135,146	Netflix, Inc.	11,625	0.38
USD	3,180	Neurocrine Biosciences, Inc.	503	0.02
USD	34,715	Newmont Corp.	3,812	0.12
USD	11,923	News Corp. Class A^	311	0.01
USD	66,923	NextEra Energy, Inc.	5,823	0.19
USD	37,100	NIKE, Inc.	1,715	0.06
USD	14,840	NiSource, Inc.	686	0.02
USD	1,590	Nordson Corp.	457	0.01
USD	7,155	Norfolk Southern Corp.	2,182	0.07
USD	6,095	Northern Trust Corp.	1,008	0.03
USD	7,177	NRG Energy, Inc.	962	0.03
USD	7,420	Nucor Corp.	1,855	0.06
USD	743,089	NVIDIA Corp.	156,896	5.10
USD	48	NVR, Inc.	293	0.01
USD	5,300	Okta, Inc.	653	0.02
USD	6,095	Old Dominion Freight Line, Inc.	1,372	0.04
USD	9,543	Omnicom Group, Inc.^	694	0.02
USD	13,250	ON Semiconductor Corp.	1,598	0.05
USD	19,610	ONEOK, Inc.^	1,646	0.05
USD	55,619	Oracle Corp.	12,558	0.41
USD	27,030	O'Reilly Automotive, Inc.	2,348	0.08
USD	12,455	Otis Worldwide Corp.	882	0.03
USD	16,695	PACCAR, Inc.	1,843	0.06
USD	2,915	Packaging Corp. of America	638	0.02
USD	72,615	Palantir Technologies, Inc.	11,367	0.37
USD	25,708	Palo Alto Networks, Inc.	7,242	0.24
USD	3,978	Parker-Hannifin Corp.	3,360	0.11
USD	10,335	Paychex, Inc.	1,002	0.03
USD	26,505	PayPal Holdings, Inc.^	1,186	0.04
USD	179,670	Pfizer, Inc.	4,704	0.15
USD	69,430	PG&E Corp.	1,134	0.04
USD	6,312	Pinnacle Financial Partners, Inc.	617	0.02
USD	1,311	Pinterest, Inc.	26	0.00
USD	12,455	PNC Financial Services Group, Inc.	2,754	0.09
USD	7,155	PPG Industries, Inc.^	808	0.03
USD	6,890	Principal Financial Group, Inc.	714	0.02
USD	18,550	Progressive Corp.	3,532	0.11
USD	29,415	Prologis, Inc.	4,220	0.14
USD	10,073	Prudential Financial, Inc.	1,014	0.03
USD	3,710	PTC, Inc.	515	0.02
USD	15,900	Public Service Enterprise Group, Inc.	1,251	0.04
USD	5,035	Public Storage	1,529	0.05
USD	6,360	PulteGroup, Inc.	752	0.02
USD	6,625	Qnity Electronics, Inc.	1,033	0.03
USD	34,538	QUALCOMM, Inc.	8,670	0.28
USD	4,975	Quanta Services, Inc.	3,541	0.12
USD	3,445	Quest Diagnostics, Inc.^	671	0.02
USD	6,095	Raymond James Financial, Inc.	874	0.03
USD	28,891	Realty Income Corp.	1,770	0.06
USD	4,230	Reddit, Inc.	744	0.02
USD	5,565	Regency Centers Corp.	430	0.01
USD	3,179	Regeneron Pharmaceuticals, Inc.	1,954	0.06
USD	28,355	Regions Financial Corp.	794	0.03
USD	1,590	Reliance, Inc.	605	0.02
USD	6,890	Republic Services, Inc.	1,381	0.05
USD	4,505	ResMed, Inc.	859	0.03
USD	5,493	Revolution Medicines, Inc.	865	0.03
USD	24,645	Rivian Automotive, Inc.	402	0.01
USD	23,055	Robinhood Markets, Inc.^	2,174	0.07
USD	18,020	ROBLOX Corp.	850	0.03
USD	29,143	Rocket Cos., Inc.	423	0.01
USD	16,933	Rocket Lab Corp.	2,430	0.08
USD	3,445	Rockwell Automation, Inc.^	1,554	0.05
USD	9,275	Rollins, Inc.	441	0.01
USD	3,445	Roper Technologies, Inc.	1,121	0.04
USD	10,335	Ross Stores, Inc.	2,395	0.08
USD	3,975	RPM International, Inc.	421	0.01
USD	9,805	S&P Global, Inc.	4,157	0.14
USD	25,974	Salesforce, Inc.	4,964	0.16
USD	9,010	Samsara, Inc.	315	0.01
USD	3,445	SBA Communications Corp.	700	0.02
USD	20,670	Sempra	1,842	0.06
USD	34,646	ServiceNow, Inc.	4,309	0.14
USD	7,420	Sherwin-Williams Co.	2,254	0.07
USD	10,335	Simon Property Group, Inc.	2,118	0.07
USD	1,917	Snap, Inc.	11	0.00
USD	1,590	Snap-on, Inc.	590	0.02
USD	10,070	Snowflake, Inc.	2,573	0.08
USD	34,980	SoFi Technologies, Inc.^	637	0.02
USD	2,932	Southern Copper Corp.	561	0.02
USD	6,890	SS&C Technologies Holdings, Inc.	465	0.02
USD	36,040	Starbucks Corp.	3,574	0.12
USD	9,010	State Street Corp.	1,402	0.05
USD	4,505	Steel Dynamics, Inc.	1,172	0.04
USD	8,215	Strategy, Inc.^	1,307	0.04
USD	11,350	Stryker Corp.	3,463	0.11
USD	3,975	Sun Communities, Inc.	492	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
GBP	13,515	Sunbelt Rentals Holdings, Inc.	1,064	0.03
USD	15,900	Super Micro Computer, Inc.	733	0.02
USD	11,925	Synchrony Financial	852	0.03
USD	6,117	Synopsys, Inc.	2,909	0.09
USD	15,370	Sysco Corp.	1,165	0.04
USD	7,391	T. Rowe Price Group, Inc.^	773	0.03
USD	5,830	Take-Two Interactive Software, Inc.	1,307	0.04
USD	6,625	Tapestry, Inc.	964	0.03
USD	6,890	Targa Resources Corp.	1,757	0.06
USD	14,310	Target Corp.	1,818	0.06
USD	1,590	Teledyne Technologies, Inc.	986	0.03
USD	5,035	Teradyne, Inc.	1,885	0.06
USD	90,494	Tesla, Inc.	39,436	1.28
USD	29,292	Texas Instruments, Inc.	8,954	0.29
USD	11,925	Thermo Fisher Scientific, Inc.	5,873	0.19
USD	35,245	TJX Cos., Inc.	5,454	0.18
USD	16,165	T-Mobile U.S., Inc.	3,031	0.10
USD	14,045	Toast, Inc.	366	0.01
USD	16,695	Tractor Supply Co.	526	0.02
USD	3,710	Tradeweb Markets, Inc.	372	0.01
USD	1,725	TransDigm Group, Inc.	2,171	0.07
USD	6,095	TransUnion	436	0.01
USD	7,155	Travelers Cos., Inc.	2,088	0.07
USD	7,420	Trimble, Inc.	419	0.01
USD	41,340	Truist Financial Corp.	1,993	0.06
USD	4,770	Twilio, Inc.	909	0.03
USD	1,325	Tyler Technologies, Inc.	415	0.01
USD	9,010	Tyson Foods, Inc.	550	0.02
USD	49,291	U.S. Bancorp	2,704	0.09
USD	57,807	Uber Technologies, Inc.	4,070	0.13
USD	1,332	Ulta Beauty, Inc.	678	0.02
USD	18,815	Union Pacific Corp.	4,942	0.16
USD	2,650	United Airlines Holdings, Inc.	304	0.01
USD	24,810	United Parcel Service, Inc.	2,647	0.09
USD	2,120	United Rentals, Inc.	2,111	0.07
USD	1,325	United Therapeutics Corp.	738	0.02
USD	29,142	UnitedHealth Group, Inc.	11,083	0.36
USD	5,035	Veeva Systems, Inc.	878	0.03
USD	14,310	Ventas, Inc.	1,208	0.04
USD	7,950	Veralto Corp.	654	0.02
USD	2,650	VeriSign, Inc.	756	0.02
Equities (continued)				
		United States (continued)		
USD	4,505	Verisk Analytics, Inc.	788	0.03
USD	136,428	Verizon Communications, Inc.	6,523	0.21
USD	8,215	Vertex Pharmaceuticals, Inc.	3,677	0.12
USD	11,864	Vertiv Holdings Co.	3,746	0.12
USD	33,390	VICI Properties, Inc.	942	0.03
USD	53,802	Visa, Inc.	17,559	0.57
USD	4,240	Vulcan Materials Co.	1,200	0.04
USD	6,853	W.R. Berkley Corp.	435	0.01
USD	139,876	Walmart, Inc.	16,191	0.53
USD	56,710	Walt Disney Co.	5,775	0.19
USD	74,200	Warner Bros Discovery, Inc.	2,004	0.07
USD	12,720	Waste Management, Inc.	2,690	0.09
USD	3,172	Waters Corp.^	1,217	0.04
USD	1,060	Watsco, Inc.	389	0.01
USD	99,365	Wells Fargo & Co.	7,705	0.25
USD	22,437	Welltower, Inc.^	4,607	0.15
USD	2,385	West Pharmaceutical Services, Inc.	770	0.03
USD	11,132	Western Digital Corp.	5,913	0.19
USD	5,300	Westinghouse Air Brake Technologies Corp.	1,384	0.05
USD	22,790	Weyerhaeuser Co.	559	0.02
USD	38,690	Williams Cos., Inc.^	2,762	0.09
USD	3,975	Williams-Sonoma, Inc.	809	0.03
USD	6,890	Workday, Inc.	1,007	0.03
USD	6,890	WP Carey, Inc.	513	0.02
USD	1,372	WW Grainger, Inc.^	1,693	0.06
USD	3,244	XPO, Inc.	695	0.02
USD	7,685	Xylem, Inc.	842	0.03
HKD	13,250	Yum China Holdings, Inc.	580	0.02
USD	9,736	Yum! Brands, Inc.	1,440	0.05
USD	6,360	Zimmer Biomet Holdings, Inc.	524	0.02
USD	14,045	Zoetis, Inc.	1,091	0.04
USD	7,956	Zoom Communications, Inc.	808	0.03
USD	3,180	Zscaler, Inc.	444	0.01
		Total United States	**1,897,370**	**61.64**
Total investments in equities			**3,064,039**	**99.54**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,064,039**	**99.54**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
United States					
52	USD	19,364,311	S&P 500 E-Mini Index Futures June 2026	385	0.01
Total United States				**385**	**0.01**
Total unrealised gain on exchange traded futures contracts				**385**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**385**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments							
Over-the-counter forward currency contracts[Ø]							
AED	1,509,347	USD	410,913	Citibank	02/06/2026	-[×]	0.00
KWD	57,239	USD	185,000	Goldman Sachs International	02/06/2026	-[×]	0.00
KWD	40,671	USD	131,368	UBS AG	02/06/2026	-[×]	0.00
KWD	4,785	USD	15,455	Morgan Stanley	02/06/2026	-[×]	0.00
MYR	914,090	USD	229,873	State Street Bank and Trust Company	03/06/2026	1	0.00
QAR	692,271	USD	189,892	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
Total unrealised gain						**1**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1**	**0.00**
AED	1,027,403	USD	279,739	Morgan Stanley	02/06/2026	-[×]	0.00
AED	120,871	USD	32,910	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
IDR	3,419,712,500	USD	192,205	State Street Bank and Trust Company	02/06/2026	(1)	0.00
QAR	412,292	USD	113,155	Morgan Stanley	01/06/2026	-[×]	0.00
Total unrealised loss						**(1)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(1)**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			3,064,425	99.55
Total financial liabilities at fair value through profit or loss			(1)	0.00
Cash and margin cash			14,991	0.49
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds**		
19,947,935	USD	BlackRock ICS US Dollar Liquidity Fund[~]	19,948	0.65
Total cash equivalents			**19,948**	**0.65**
Other assets and liabilities			(21,061)	(0.69)
Net asset value attributable to redeemable shareholders			**3,078,302**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.54
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.00
Other assets	2.45
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SCREENED UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	19,364
Over-the-counter forward currency contracts	1,781

iSHARES MSCI ACWI SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.28%)				
Equities (31 May 2025: 99.28%)				
		Australia (31 May 2025: 1.16%)		
AUD	1,205	ASX Ltd.	40	0.03
AUD	8,281	Brambles Ltd.	99	0.07
AUD	392	Cochlear Ltd.	28	0.02
AUD	7,780	Coles Group Ltd.	121	0.08
AUD	2,823	Computershare Ltd.	70	0.05
AUD	11,916	Evolution Mining Ltd.	104	0.07
AUD	8,400	Northern Star Resources Ltd.	114	0.08
AUD	17,971	PLS Group Ltd.	83	0.06
AUD	9,024	QBE Insurance Group Ltd.	147	0.10
AUD	30,714	Sigma Healthcare Ltd.	65	0.05
AUD	24,481	South32 Ltd.	85	0.06
AUD	14,136	Stockland	42	0.03
AUD	6,293	Suncorp Group Ltd.	79	0.06
AUD	18,184	Transurban Group	196	0.14
AUD	16,345	Vicinity Ltd.	30	0.02
		Total Australia	**1,303**	**0.92**
		Austria (31 May 2025: 0.06%)		
EUR	625	Verbund AG	42	0.03
		Total Austria	**42**	**0.03**
		Belgium (31 May 2025: 0.18%)		
EUR	409	Elia Group SA	64	0.04
EUR	1,341	KBC Group NV	178	0.13
		Total Belgium	**242**	**0.17**
		Bermuda (31 May 2025: 0.11%)		
HKD	34,000	Alibaba Health Information Technology Ltd.	16	0.01
USD	1,906	Arch Capital Group Ltd.	170	0.12
USD	398	Credicorp Ltd.	136	0.10
		Total Bermuda	**322**	**0.23**
		Brazil (31 May 2025: 0.32%)		
BRL	29,129	B3 SA - Brasil Bolsa Balcao	95	0.07
BRL	17,813	Cia Energetica de Minas Gerais	38	0.03
BRL	18,498	Cia Paranaense de Energia - Copel	53	0.04
BRL	3,466	Engie Brasil Energia SA	23	0.01
BRL	4,631	Klabin SA	15	0.01
BRL	6,626	Motiva Infraestrutura de Mobilidade SA	18	0.01
BRL	6,823	Rumo SA	19	0.01
BRL	8,117	Telefonica Brasil SA	54	0.04
BRL	8,783	TIM SA	38	0.03
		Total Brazil	**353**	**0.25**
		Canada (31 May 2025: 3.60%)		
CAD	2,916	Agnico Eagle Mines Ltd.	537	0.38
CAD	963	AtkinsRealis Group, Inc.	58	0.04
CAD	7,185	Bank of Nova Scotia	577	0.41
CAD	1,314	Brookfield Renewable Corp.	53	0.04
CAD	798	Celestica, Inc.	309	0.22
CAD	1,219	CGI, Inc.	85	0.06
CAD	523	Descartes Systems Group, Inc.	39	0.03
CAD	1,317	Dollarama, Inc.	169	0.12
CAD	2,407	Element Fleet Management Corp.	48	0.03
CAD	223	FirstService Corp.	30	0.02
CAD	999	George Weston Ltd.	70	0.05
CAD	722	Gildan Activewear, Inc.	44	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	3,159	Hydro One Ltd.	130	0.09
CAD	1,260	Metro, Inc.	81	0.06
CAD	2,264	National Bank of Canada	331	0.23
CAD	1,132	RB Global, Inc.	120	0.08
CAD	1,459	Saputo, Inc.	45	0.03
CAD	3,219	Sun Life Financial, Inc.	231	0.16
CAD	6,240	TELUS Corp. 'voting rights'	78	0.05
CAD	762	Thomson Reuters Corp.	66	0.05
CAD	1,397	TMX Group Ltd.	52	0.04
CAD	9,611	Toronto-Dominion Bank	1,101	0.77
CAD	2,670	Wheaton Precious Metals Corp.	359	0.25
CAD	768	WSP Global, Inc.	109	0.08
		Total Canada	**4,722**	**3.32**
		Cayman Islands (31 May 2025: 1.42%)		
HKD	2,980	Bilibili, Inc.	52	0.04
HKD	26,000	Bosideng International Holdings Ltd.	14	0.01
TWD	10,315	Chailease Holding Co. Ltd.	35	0.02
HKD	22,000	China Mengniu Dairy Co. Ltd.	48	0.03
HKD	15,000	China Resources Land Ltd.	68	0.05
HKD	11,200	Chow Tai Fook Jewellery Group Ltd.	16	0.01
HKD	7,200	GDS Holdings Ltd.	31	0.02
HKD	31,000	Geely Automobile Holdings Ltd.	74	0.05
HKD	6,000	Genscript Biotech Corp.	10	0.01
HKD	8,000	Hansoh Pharmaceutical Group Co. Ltd.	32	0.02
HKD	8,500	Innovent Biologics, Inc.	90	0.06
HKD	5,150	JD Health International, Inc.	25	0.02
USD	2,288	Kanzhun Ltd.	31	0.02
HKD	11,800	KE Holdings, Inc.	65	0.05
HKD	16,000	Kingdee International Software Group Co. Ltd.	15	0.01
HKD	11,000	Kingsoft Corp. Ltd.	30	0.02
HKD	5,700	Li Auto, Inc.	42	0.03
HKD	9,500	Longfor Group Holdings Ltd.	10	0.01
HKD	24,000	Meituan	225	0.16
HKD	21,200	NetEase, Inc.	525	0.37
HKD	5,100	New Oriental Education & Technology Group, Inc.	24	0.02
HKD	9,055	NIO, Inc.	49	0.03
HKD	2,200	Pop Mart International Group Ltd.	49	0.03
HKD	62,000	Sino Biopharmaceutical Ltd.	39	0.03
HKD	5,500	Sunny Optical Technology Group Co. Ltd.	59	0.04
USD	1,201	TAL Education Group	12	0.01
HKD	6,800	Tongcheng Travel Holdings Ltd.	12	0.01
USD	1,403	Vipshop Holdings Ltd.	20	0.01
HKD	20,500	Wuxi Biologics Cayman, Inc.	87	0.06
HKD	6,200	XPeng, Inc.	51	0.04
HKD	8,000	Yadea Group Holdings Ltd.	11	0.01
		Total Cayman Islands	**1,851**	**1.30**
		Chile (31 May 2025: 0.06%)		
CLP	362,212	Enel Chile SA	32	0.02
CLP	2,860	Falabella SA	18	0.01
CLP	795	Sociedad Quimica y Minera de Chile SA	68	0.05
		Total Chile	**118**	**0.08**
		Colombia (31 May 2025: 0.06%)		
COP	1,363	Grupo Cibest SA	28	0.02
COP	2,663	Grupo Cibest SA (Pref)	45	0.03
COP	5,373	Interconexion Electrica SA ESP	45	0.03
		Total Colombia	**118**	**0.08**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Czech Republic (31 May 2025: 0.03%)		
CZK	493	Komercni Banka AS	23	0.01
CZK	1,440	Moneta Money Bank AS	13	0.01
		Total Czech Republic	**36**	**0.02**
		Denmark (31 May 2025: 1.85%)		
DKK	666	Coloplast AS	41	0.03
DKK	1,118	DSV AS	281	0.20
DKK	1,981	Novonesis Novozymes B	115	0.08
DKK	4,280	Orsted AS	110	0.08
DKK	311	Pandora AS	29	0.02
DKK	5,572	Vestas Wind Systems AS	157	0.11
		Total Denmark	**733**	**0.52**
		Egypt (31 May 2025: 0.01%)		
		Finland (31 May 2025: 0.47%)		
EUR	1,730	Elisa OYJ	83	0.06
EUR	1,712	Kesko OYJ	42	0.03
EUR	3,920	Metso OYJ	75	0.05
EUR	35,044	Nokia OYJ	511	0.36
EUR	13,489	Sampo OYJ	143	0.10
EUR	3,171	Stora Enso OYJ	37	0.03
EUR	3,025	UPM-Kymmene OYJ	88	0.06
		Total Finland	**979**	**0.69**
		France (31 May 2025: 2.68%)		
EUR	9,332	AXA SA	433	0.31
EUR	2,843	Cie Generale des Etablissements Michelin SCA	105	0.07
EUR	5,956	Credit Agricole SA	115	0.08
EUR	3,754	Danone SA	267	0.19
EUR	4,741	Dassault Systemes SE	104	0.07
EUR	367	Eiffage SA	53	0.04
EUR	1,765	EssilorLuxottica SA	361	0.25
EUR	1,839	Getlink SE	40	0.03
EUR	123	Hermes International SCA	232	0.16
EUR	1,414	L'Oreal SA	631	0.45
EUR	1,255	Rexel SA	54	0.04
EUR	3,200	Schneider Electric SE	1,008	0.71
EUR	3,763	Societe Generale SA	315	0.22
		Total France	**3,718**	**2.62**
		Germany (31 May 2025: 1.53%)		
EUR	737	adidas AG	143	0.10
EUR	482	Beiersdorf AG	39	0.03
EUR	1,047	Deutsche Boerse AG	303	0.21
EUR	1,750	Evonik Industries AG	34	0.02
EUR	816	GEA Group AG	53	0.04
EUR	577	Henkel AG & Co. KGaA	42	0.03
EUR	845	Henkel AG & Co. KGaA (Pref)	66	0.05
EUR	800	Merck KGaA	122	0.08
EUR	749	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	395	0.28
EUR	7,219	SAP SE	1,308	0.92
EUR	796	Symrise AG	74	0.05
EUR	3,975	Vonovia SE	99	0.07
		Total Germany	**2,678**	**1.88**
		Greece (31 May 2025: 0.03%)		
EUR	6,846	Piraeus Bank SA	73	0.05
		Greece (continued)		
EUR	1,958	Public Power Corp. SA	49	0.04
		Total Greece	**122**	**0.09**
		Hong Kong (31 May 2025: 0.66%)		
HKD	61,600	AIA Group Ltd.	646	0.45
HKD	22,500	BOC Hong Kong Holdings Ltd.	138	0.10
HKD	20,000	CITIC Ltd.	34	0.02
HKD	9,500	MTR Corp. Ltd.	38	0.03
HKD	28,000	Sino Land Co. Ltd.	42	0.03
HKD	4,500	Sinotruk Hong Kong Ltd.	21	0.02
HKD	7,000	Sun Hung Kai Properties Ltd.	118	0.08
		Total Hong Kong	**1,037**	**0.73**
		India (31 May 2025: 1.58%)		
INR	2,321	Asian Paints Ltd.	65	0.05
INR	1,156	Axis Bank Ltd.	16	0.01
INR	34,243	Bharti Airtel Ltd.	659	0.46
INR	2,955	Dabur India Ltd.	14	0.01
INR	1,392	Havells India Ltd.	17	0.01
INR	7,253	HCL Technologies Ltd.	90	0.06
INR	4,984	Hindustan Unilever Ltd.	113	0.08
INR	4,476	Info Edge India Ltd.	47	0.03
INR	390	Infosys Ltd.	4	0.00
INR	4,638	Mahindra & Mahindra Ltd.	149	0.11
INR	4,029	Marico Ltd.	35	0.03
INR	491	PI Industries Ltd.	14	0.01
INR	2,091	Pidilite Industries Ltd.	33	0.02
INR	46,935	Power Grid Corp. of India Ltd.	144	0.10
INR	543	Supreme Industries Ltd.	20	0.02
INR	7,175	Swiggy Ltd.	20	0.02
INR	3,372	Tata Consumer Products Ltd.	42	0.03
INR	1,379	Voltas Ltd.	18	0.01
		Total India	**1,500**	**1.06**
		Indonesia (31 May 2025: 0.01%)		
		Ireland (31 May 2025: 1.73%)		
USD	4,254	Accenture PLC	796	0.56
USD	476	Allegion PLC	62	0.04
USD	3,860	CRH PLC	420	0.29
USD	3,571	Johnson Controls International PLC	479	0.34
EUR	985	Kerry Group PLC	84	0.06
USD	884	Pentair PLC	63	0.04
USD	574	STERIS PLC	122	0.09
USD	1,293	Trane Technologies PLC	583	0.41
USD	549	Willis Towers Watson PLC	137	0.10
		Total Ireland	**2,746**	**1.93**
		Israel (31 May 2025: 0.00%)		
ILS	1,245	Enlight Renewable Energy Ltd.	135	0.09
		Total Israel	**135**	**0.09**
		Italy (31 May 2025: 0.55%)		
EUR	4,846	Generali	219	0.15
EUR	996	Moncler SpA	65	0.05
EUR	14,133	Terna - Rete Elettrica Nazionale	162	0.11
		Total Italy	**446**	**0.31**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (31 May 2025: 6.25%)		
JPY	12,600	Aeon Co. Ltd.	110	0.08
JPY	5,000	Ajinomoto Co., Inc.	162	0.11
JPY	1,300	ANA Holdings, Inc.	24	0.02
JPY	7,000	Asahi Kasei Corp.	79	0.05
JPY	3,100	Asics Corp.	94	0.07
JPY	4,700	Bridgestone Corp.	102	0.07
JPY	9,700	Daiichi Sankyo Co. Ltd.	165	0.12
JPY	2,800	Daiwa House Industry Co. Ltd.	76	0.05
JPY	7,431	Daiwa Securities Group, Inc.	70	0.05
JPY	5,400	FANUC Corp.	268	0.19
JPY	11,700	Fujitsu Ltd.	247	0.17
JPY	1,500	Hankyu Hanshin Holdings, Inc.	44	0.03
JPY	25,800	Hitachi Ltd.	837	0.59
JPY	2,000	Hoya Corp.	340	0.24
JPY	1,900	Hulic Co. Ltd.	20	0.01
JPY	2,900	JFE Holdings, Inc.	31	0.02
JPY	3,200	JX Advanced Metals Corp.	79	0.05
JPY	36,000	KDDI Corp.	619	0.44
JPY	3,400	Kikkoman Corp.	30	0.02
JPY	32,400	LY Corp.	85	0.06
JPY	7,100	Mitsubishi Chemical Group Corp.	51	0.04
JPY	8,600	NEC Corp.	222	0.16
JPY	3,800	Nitto Denko Corp.	71	0.05
JPY	2,500	Nomura Research Institute Ltd.	79	0.05
JPY	4,900	Oriental Land Co. Ltd.	71	0.05
JPY	6,500	Rakuten Group, Inc.	30	0.02
JPY	7,700	Recruit Holdings Co. Ltd.	511	0.36
JPY	4,200	Sanrio Co. Ltd.	23	0.02
JPY	2,500	Secom Co. Ltd.	100	0.07
JPY	2,800	Sekisui House Ltd.	59	0.04
JPY	2,100	Shiseido Co. Ltd.	37	0.03
JPY	354,500	SoftBank Corp.	479	0.34
JPY	4,800	Sompo Holdings, Inc.	180	0.13
JPY	27,100	Sony Group Corp.	586	0.41
JPY	1,500	Sumitomo Metal Mining Co. Ltd.	86	0.06
JPY	21,100	Sumitomo Mitsui Financial Group, Inc.	771	0.54
JPY	10,400	Tokio Marine Holdings, Inc.	465	0.33
JPY	3,100	Tokyo Electron Ltd.	1,021	0.72
JPY	7,300	Toray Industries, Inc.	55	0.04
JPY	4,000	Yamaha Motor Co. Ltd.	33	0.02
JPY	6,700	Yokohama Financial Group, Inc.	68	0.05
		Total Japan	**8,480**	**5.97**
		Jersey (31 May 2025: 0.12%)		
USD	977	Aptiv PLC	66	0.05
		Total Jersey	**66**	**0.05**
		Luxembourg (31 May 2025: 0.05%)		
PLN	3,623	Allegro.eu SA	35	0.03
EUR	1,714	InPost SA	31	0.02
PLN	2,332	Zabka Group SA	16	0.01
		Total Luxembourg	**82**	**0.06**
		Malaysia (31 May 2025: 0.38%)		
MYR	16,400	AMMB Holdings Bhd.	27	0.02
MYR	30,900	CelcomDigi Bhd.	24	0.02
MYR	47,600	CIMB Group Holdings Bhd.	90	0.06
MYR	26,600	Gamuda Bhd.	28	0.02
MYR	3,000	Kuala Lumpur Kepong Bhd.	15	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Malaysia (continued)		
MYR	33,100	Malayan Banking Bhd.	89	0.06
MYR	22,000	Maxis Bhd.	21	0.02
MYR	20,500	Press Metal Aluminium Holdings Bhd.	47	0.03
MYR	15,000	Sunway Bhd.	20	0.01
MYR	7,100	Telekom Malaysia Bhd.	13	0.01
		Total Malaysia	**374**	**0.26**
		Mexico (31 May 2025: 0.29%)		
MXN	10,087	Fomento Economico Mexicano SAB de CV	120	0.09
MXN	1,739	Grupo Aeroportuario del Pacifico SAB de CV	41	0.03
MXN	1,009	Grupo Aeroportuario del Sureste SAB de CV	30	0.02
MXN	8,258	Grupo Bimbo SAB de CV	28	0.02
MXN	14,169	Grupo Financiero Banorte SAB de CV	148	0.10
MXN	6,776	Prologis Property Mexico SA de CV	33	0.02
		Total Mexico	**400**	**0.28**
		Netherlands (31 May 2025: 3.63%)		
EUR	875	Akzo Nobel NV	67	0.05
EUR	2,702	ASML Holding NV	4,366	3.07
USD	5,285	CNH Industrial NV	54	0.04
EUR	16,588	ING Groep NV	517	0.36
EUR	5,143	Koninklijke Ahold Delhaize NV	217	0.15
EUR	47,292	Koninklijke KPN NV	247	0.17
ZAR	3,073	NEPI Rockcastle NV	27	0.02
USD	1,759	NXP Semiconductors NV	565	0.40
EUR	6,224	Prosus NV	283	0.20
EUR	1,238	Qiagen NV	46	0.03
EUR	12,264	Universal Music Group NV	279	0.20
EUR	1,304	Wolters Kluwer NV	93	0.07
		Total Netherlands	**6,761**	**4.76**
		New Zealand (31 May 2025: 0.09%)		
NZD	9,469	Contact Energy Ltd.	54	0.04
NZD	14,377	Meridian Energy Ltd.	51	0.03
		Total New Zealand	**105**	**0.07**
		Norway (31 May 2025: 0.33%)		
NOK	4,645	DNB Bank ASA	145	0.10
NOK	1,093	Gjensidige Forsikring ASA	30	0.02
NOK	2,554	Mowi ASA	56	0.04
NOK	4,436	Orkla ASA	47	0.03
NOK	7,531	Telenor ASA	123	0.09
		Total Norway	**401**	**0.28**
		People's Republic of China (31 May 2025: 0.72%)		
CNH	2,200	37 Interactive Entertainment Network Technology Group Co. Ltd.	6	0.00
CNH	197	Beijing Kingsoft Office Software, Inc.	7	0.00
HKD	17,700	BYD Co. Ltd. Class H	206	0.15
CNH	11,700	China Construction Bank Corp. Class A	17	0.01
HKD	471,000	China Construction Bank Corp. Class H	511	0.36
CNH	1,700	China Jushi Co. Ltd.	11	0.01
CNH	6,100	China Merchants Bank Co. Ltd. Class A	34	0.02
HKD	24,000	China Merchants Bank Co. Ltd. Class H	144	0.10
CNH	29,200	China Minsheng Banking Corp. Ltd. Class A	15	0.01
CNH	12,100	China Yangtze Power Co. Ltd.	50	0.04
CNH	8,500	CMOC Group Ltd. Class A	23	0.02
HKD	18,000	CMOC Group Ltd. Class H	42	0.03
CNH	1,480	Contemporary Amperex Technology Co. Ltd. Class A	93	0.07

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	1,400	Foshan Haitian Flavouring & Food Co. Ltd.	7	0.01
CNH	588	Ganfeng Lithium Group Co. Ltd. Class A	6	0.00
CNH	1,900	Goldwind Science & Technology Co. Ltd.	7	0.01
HKD	10,800	Guotai Haitong Securities Co. Ltd. Class H	18	0.01
CNH	3,600	Huatai Securities Co. Ltd. Class A	10	0.01
HKD	7,000	Huatai Securities Co. Ltd. Class H	14	0.01
CNH	9,300	Industrial Bank Co. Ltd.	26	0.02
CNH	3,100	Inner Mongolia Yili Industrial Group Co. Ltd.	12	0.01
CNH	2,000	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	15	0.01
CNH	5,400	Orient Securities Co. Ltd.	7	0.01
CNH	5,000	Ping An Insurance Group Co. of China Ltd. Class A	40	0.03
HKD	34,500	Ping An Insurance Group Co. of China Ltd. Class H	265	0.19
CNH	1,400	SF Holding Co. Ltd.	7	0.00
CNH	4,800	Shanghai Electric Group Co. Ltd.	6	0.00
CNH	1,900	Shanghai Pharmaceuticals Holding Co. Ltd.	5	0.00
CNH	400	Shenzhen Inovance Technology Co. Ltd.	4	0.00
CNH	400	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	9	0.01
CNH	640	Sungrow Power Supply Co. Ltd.	17	0.01
CNH	1,900	Sunwoda Electronic Co. Ltd.	6	0.00
CNH	1,000	WuXi AppTec Co. Ltd. Class A	15	0.01
HKD	2,400	WuXi AppTec Co. Ltd. Class H	40	0.03
CNH	3,200	Yonyou Network Technology Co. Ltd.	5	0.00
HKD	1,900	Zhejiang Leapmotor Technology Co. Ltd.	10	0.01
CNH	1,600	Zhejiang NHU Co. Ltd.	7	0.00
CNH	1,454	Zhuzhou CRRC Times Electric Co. Ltd. Class A	13	0.01
		Total People's Republic of China	**1,730**	**1.22**
		Poland (31 May 2025: 0.06%)		
PLN	223	Asseco Poland SA	12	0.01
PLN	54	Budimex SA	10	0.01
PLN	233	Erste Bank Polska SA	40	0.03
PLN	103	mBank SA	36	0.02
		Total Poland	**98**	**0.07**
		Portugal (31 May 2025: 0.00%)		
EUR	24,320	EDP SA	124	0.09
		Total Portugal	**124**	**0.09**
		Republic of South Korea (31 May 2025: 0.85%)		
KRW	40	Doosan Co. Ltd.	52	0.04
KRW	1,657	Hana Financial Group, Inc.	127	0.09
KRW	144	HD Hyundai Electric Co. Ltd.	101	0.07
KRW	962	HMM Co. Ltd.	12	0.01
KRW	290	HYBE Co. Ltd.	42	0.03
KRW	3,672	Kakao Corp.	102	0.07
KRW	930	KakaoBank Corp.	14	0.01
KRW	2,112	KB Financial Group, Inc.	211	0.15
KRW	304	Krafton, Inc.	52	0.04
KRW	524	LG Corp.	51	0.04
KRW	1,686	NAVER Corp.	262	0.18
KRW	215	POSCO Future M Co. Ltd.	35	0.02
KRW	388	Samsung Electro-Mechanics Co. Ltd.	548	0.39
KRW	29	Samsung Episholdings Co. Ltd.	9	0.01
KRW	413	Samsung SDI Co. Ltd.	189	0.13
KRW	160	Samsung SDS Co. Ltd.	32	0.02
KRW	2,529	Shinhan Financial Group Co. Ltd.	157	0.11
KRW	13	SK Biopharmaceuticals Co. Ltd.	1	0.00
KRW	539	SK Square Co. Ltd.	441	0.31
KRW	1,270	SK Telecom Co. Ltd.	85	0.06
Equities (continued)				
		Republic of South Korea (continued)		
KRW	3,876	Woori Financial Group, Inc.	76	0.05
		Total Republic of South Korea	**2,599**	**1.83**
		Saudi Arabia (31 May 2025: 0.05%)		
SAR	492	Dr. Sulaiman Al Habib Medical Services Group Co.	28	0.02
SAR	3,287	Etihad Etisalat Co.	56	0.04
		Total Saudi Arabia	**84**	**0.06**
		Singapore (31 May 2025: 0.16%)		
HKD	1,500	BOC Aviation Ltd.	15	0.01
SGD	24,321	CapitaLand Ascendas REIT	48	0.03
SGD	13,800	CapitaLand Investment Ltd.	28	0.02
SGD	8,100	Keppel Ltd.	68	0.05
SGD	4,800	Singapore Exchange Ltd.	82	0.06
		Total Singapore	**241**	**0.17**
		South Africa (31 May 2025: 0.85%)		
ZAR	5,233	Absa Group Ltd.	77	0.05
ZAR	1,935	Bidvest Group Ltd.	28	0.02
ZAR	1,341	Clicks Group Ltd.	19	0.01
ZAR	3,259	Discovery Ltd.	56	0.04
ZAR	30,167	FirstRand Ltd.	172	0.12
ZAR	5,723	Impala Platinum Holdings Ltd.	82	0.06
ZAR	20,407	MTN Group Ltd.	273	0.19
ZAR	3,926	Naspers Ltd.	207	0.15
ZAR	2,579	Nedbank Group Ltd.	41	0.03
ZAR	9,793	Sanlam Ltd.	52	0.04
ZAR	1,395	Shoprite Holdings Ltd.	25	0.02
ZAR	7,938	Standard Bank Group Ltd.	154	0.11
ZAR	1,595	Valterra Platinum Ltd.	133	0.09
ZAR	6,467	Vodacom Group Ltd.	61	0.04
		Total South Africa	**1,380**	**0.97**
		Spain (31 May 2025: 0.48%)		
EUR	267	Acciona SA	77	0.05
EUR	2,231	Amadeus IT Group SA	143	0.10
EUR	18,834	CaixaBank SA	255	0.18
EUR	5,770	Cellnex Telecom SA	194	0.14
EUR	3,282	EDP Renewables SA	54	0.04
EUR	31	EDP Renovaveis SA*	1	0.00
		Total Spain	**724**	**0.51**
		Sweden (31 May 2025: 0.62%)		
SEK	1,490	AddTech AB	53	0.04
SEK	1,754	Boliden AB	109	0.08
SEK	4,182	Epiroc AB Class A	125	0.09
SEK	1,194	Epiroc AB Class B	31	0.02
SEK	2,510	EQT AB	87	0.06
SEK	3,320	Essity AB	93	0.07
SEK	8,242	Nibe Industrier AB	32	0.02
SEK	5,980	Sandvik AB	244	0.17
SEK	3,123	Svenska Cellulosa AB SCA	35	0.02
SEK	6,729	Tele2 AB	126	0.09
SEK	29,304	Telia Co. AB	157	0.11
		Total Sweden	**1,092**	**0.77**
		Switzerland (31 May 2025: 3.66%)		
CHF	9,115	ABB Ltd.	975	0.69
CHF	2,890	Alcon AG	193	0.14

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	56	Belimo Holding AG	59	0.04
USD	737	Bunge Global SA	91	0.06
GBP	1,207	Coca-Cola HBC AG	69	0.05
EUR	950	DSM-Firmenich AG	80	0.06
CHF	53	Givaudan SA	197	0.14
CHF	263	Kuehne & Nagel International AG	61	0.04
CHF	1,050	Logitech International SA	127	0.09
CHF	410	Lonza Group AG	263	0.19
CHF	10,509	Novartis AG	1,585	1.12
CHF	966	SGS SA	110	0.08
CHF	883	Sika AG	173	0.12
CHF	275	Sonova Holding AG	73	0.05
CHF	647	Straumann Holding AG	78	0.05
CHF	532	Swiss Prime Site AG	89	0.06
CHF	1,726	Swiss Re AG	260	0.18
CHF	165	VAT Group AG	129	0.09
CHF	858	Zurich Insurance Group AG	612	0.43
		Total Switzerland	**5,224**	**3.68**
		Taiwan (31 May 2025: 5.35%)		
TWD	2,000	Asia Vital Components Co. Ltd.	170	0.12
TWD	58,000	Cathay Financial Holding Co. Ltd.	159	0.11
TWD	72,000	China Steel Corp.	44	0.03
TWD	43,000	Chunghwa Telecom Co. Ltd.	188	0.13
TWD	101,000	CTBC Financial Holding Co. Ltd.	195	0.14
TWD	13,700	Delta Electronics, Inc.	1,069	0.75
TWD	88,571	E.Sun Financial Holding Co. Ltd.	87	0.06
TWD	17,000	Eva Airways Corp.	20	0.01
TWD	6,000	Evergreen Marine Corp. Taiwan Ltd.	41	0.03
TWD	20,000	Far EasTone Telecommunications Co. Ltd.	60	0.04
TWD	71,958	First Financial Holding Co. Ltd.	63	0.05
TWD	1,100	Fortune Electric Co. Ltd.	31	0.02
TWD	65,464	SinoPac Financial Holdings Co. Ltd.	63	0.05
TWD	18,000	Taiwan Mobile Co. Ltd.	64	0.05
TWD	93,200	Taiwan Semiconductor Manufacturing Co. Ltd.	7,009	4.93
TWD	80,000	United Microelectronics Corp.	369	0.26
		Total Taiwan	**9,632**	**6.78**
		Thailand (31 May 2025: 0.25%)		
THB	12,200	Advanced Info Service PCL	132	0.09
THB	23,500	Airports of Thailand PCL	40	0.03
THB	61,800	Bangkok Dusit Medical Services PCL	35	0.03
		Total Thailand	**207**	**0.15**
		Turkey (31 May 2025: 0.02%)		
TRY	7,146	Haci Omer Sabanci Holding AS	14	0.01
		Total Turkey	**14**	**0.01**
		United Arab Emirates (31 May 2025: 0.14%)		
AED	18,083	Abu Dhabi Commercial Bank PJSC	68	0.05
AED	10,731	Air Arabia PJSC	14	0.01
AED	21,716	Aldar Properties PJSC	46	0.03
AED	24,456	First Abu Dhabi Bank PJSC	112	0.08
		Total United Arab Emirates	**240**	**0.17**
		United Kingdom (31 May 2025: 2.06%)		
GBP	5,843	3i Group PLC	179	0.13
GBP	1,530	Admiral Group PLC	68	0.05
GBP	1,714	Antofagasta PLC	95	0.07
GBP	1,882	Associated British Foods PLC	46	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	14,488	Aviva PLC	120	0.08
GBP	1,280	Bunzl PLC	41	0.03
USD	1,183	Coca-Cola Europacific Partners PLC	107	0.07
GBP	1,002	Endeavour Mining PLC	62	0.04
GBP	13,616	Informa PLC	149	0.10
GBP	898	Intertek Group PLC	65	0.05
GBP	9,542	Kingfisher PLC	37	0.03
GBP	35,250	Legal & General Group PLC	129	0.09
GBP	2,648	London Stock Exchange Group PLC	322	0.23
GBP	3,317	Pearson PLC	50	0.03
GBP	10,551	RELX PLC	349	0.24
GBP	11,236	Rentokil Initial PLC	68	0.05
USD	2,427	Royalty Pharma PLC	135	0.09
GBP	7,029	Sage Group PLC	80	0.06
GBP	4,915	Schroders PLC	39	0.03
GBP	7,629	Segro PLC	74	0.05
GBP	3,080	Severn Trent PLC	123	0.09
GBP	2,004	Smiths Group PLC	67	0.05
GBP	3,895	Standard Life PLC	41	0.03
GBP	8,015	United Utilities Group PLC	145	0.10
EUR	1,101	Verisure PLC	15	0.01
		Total United Kingdom	**2,606**	**1.83**
		United States (31 May 2025: 54.77%)		
USD	2,828	Adobe, Inc.	733	0.52
USD	1,644	Agilent Technologies, Inc.	223	0.16
USD	771	Alnylam Pharmaceuticals, Inc.	233	0.16
USD	3,075	American Express Co.	973	0.69
USD	2,717	American Tower Corp.	508	0.36
USD	1,801	American Water Works Co., Inc.	222	0.16
USD	3,135	Amgen, Inc.	1,056	0.74
USD	5,526	Applied Materials, Inc.	2,487	1.75
USD	1,490	Autodesk, Inc.	345	0.24
USD	2,362	Automatic Data Processing, Inc.	524	0.37
USD	392	Avery Dennison Corp.	62	0.04
USD	441	Axon Enterprise, Inc.	198	0.14
USD	1,483	Ball Corp.	81	0.06
USD	3,985	Bank of New York Mellon Corp.	556	0.39
USD	916	Best Buy Co., Inc.	71	0.05
USD	856	Biogen, Inc.	168	0.12
USD	3,632	Booking Holdings, Inc.	608	0.43
USD	706	Broadridge Financial Solutions, Inc.	108	0.08
USD	285	Burlington Stores, Inc.	92	0.06
USD	1,917	Cadence Design Systems, Inc.	719	0.51
USD	219	Carlisle Cos., Inc.	75	0.05
USD	4,400	Carrier Global Corp.	281	0.20
USD	587	Cboe Global Markets, Inc.	196	0.14
USD	2,864	Centene Corp.	171	0.12
USD	685	CH Robinson Worldwide, Inc.	122	0.09
USD	5,936	Chipotle Mexican Grill, Inc.	189	0.13
USD	1,397	Church & Dwight Co., Inc.	134	0.09
USD	1,542	Cigna Group	428	0.30
USD	695	Clorox Co.	63	0.04
USD	22,560	Coca-Cola Co.	1,782	1.25
USD	203	Comfort Systems USA, Inc.	371	0.26
USD	1,205	Cooper Cos., Inc.	74	0.05
USD	2,536	Crown Castle, Inc.	232	0.16
USD	805	Cummins, Inc.	520	0.37
USD	615	Deckers Outdoor Corp.	70	0.05

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,414	Deere & Co.	767	0.54
USD	928	Delta Air Lines, Inc.	76	0.05
USD	290	Dick's Sporting Goods, Inc.	66	0.05
USD	2,004	Digital Realty Trust, Inc.	381	0.27
USD	1,188	DR Horton, Inc.	175	0.12
USD	1,988	eBay, Inc.	217	0.15
USD	1,475	Ecolab, Inc.	378	0.27
USD	3,350	Edwards Lifesciences Corp.	290	0.20
USD	2,761	Electronic Arts, Inc.	557	0.39
USD	1,281	Elevance Health, Inc.	504	0.35
USD	261	EMCOR Group, Inc.	216	0.15
USD	574	Equinix, Inc.	613	0.43
USD	1,418	Estee Lauder Cos., Inc.	126	0.09
USD	9,450	Exelon Corp.	431	0.30
USD	391	F5, Inc.	150	0.11
USD	1,123	Ferguson Enterprises, Inc.	254	0.18
USD	708	First Solar, Inc.	217	0.15
USD	1,645	Fortive Corp.	96	0.07
USD	2,416	Fox Corp. Class A	154	0.11
USD	1,640	Fox Corp. Class B	94	0.07
USD	1,565	GE Vernova, Inc.	1,515	1.07
USD	3,120	General Mills, Inc.	105	0.07
USD	626	Genuine Parts Co.	62	0.04
USD	7,227	Gilead Sciences, Inc.	971	0.68
USD	937	Graco, Inc.	71	0.05
USD	1,597	Hartford Insurance Group, Inc.	203	0.14
USD	912	HCA Healthcare, Inc.	345	0.24
USD	9,214	Hewlett Packard Enterprise Co.	397	0.28
USD	1,037	Hilton Worldwide Holdings, Inc.	340	0.24
USD	1,248	Hologic, Inc.*/×	-	0.00
USD	4,615	Home Depot, Inc.	1,464	1.03
USD	306	Hubbell, Inc.	145	0.10
USD	699	Humana, Inc.	213	0.15
USD	425	IDEX Corp.	90	0.06
USD	463	IDEXX Laboratories, Inc.	261	0.18
USD	1,038	Incyte Corp.	100	0.07
USD	431	Insulet Corp.	62	0.04
USD	3,267	Intercontinental Exchange, Inc.	483	0.34
USD	3,011	International Paper Co.	101	0.07
USD	1,915	Intuit, Inc.	635	0.45
USD	987	IQVIA Holdings, Inc.	180	0.13
USD	697	Jacobs Solutions, Inc.	84	0.06
USD	458	JB Hunt Transport Services, Inc.	127	0.09
USD	11,470	Kenvue, Inc.	198	0.14
USD	7,570	Keurig Dr. Pepper, Inc.	227	0.16
USD	1,186	Keysight Technologies, Inc.	401	0.28
USD	1,925	Kimberly-Clark Corp.	188	0.13
USD	483	Labcorp Holdings, Inc.	126	0.09
USD	8,695	Lam Research Corp.	2,767	1.95
USD	193	Lennox International, Inc.	97	0.07
USD	2,599	Lowe's Cos., Inc.	557	0.39
USD	438	Lululemon Athletica, Inc.	57	0.04
USD	5,934	Marvell Technology, Inc.	1,216	0.86
USD	1,553	McCormick & Co., Inc.	74	0.05
USD	211	MercadoLibre, Inc.	358	0.25
USD	119	Mettler-Toledo International, Inc.	140	0.10
USD	871	Moody's Corp.	395	0.28
USD	2,624	Nasdaq, Inc.	243	0.17
USD	1,398	NetApp, Inc.	244	0.17
USD	1,292	Nucor Corp.	323	0.23
USD	50,682	NVIDIA Corp.	10,701	7.53
USD	11	NVR, Inc.	67	0.05
USD	3,832	O'Reilly Automotive, Inc.	333	0.23
USD	5,645	Palo Alto Networks, Inc.	1,590	1.12
USD	1,883	Paychex, Inc.	183	0.13
USD	7,943	PepsiCo, Inc.	1,145	0.81
USD	2,331	PNC Financial Services Group, Inc.	515	0.36
USD	1,299	PPG Industries, Inc.	147	0.10
USD	3,378	Progressive Corp.	643	0.45
USD	1,988	Prudential Financial, Inc.	200	0.14
USD	917	PulteGroup, Inc.	108	0.08
USD	650	Quest Diagnostics, Inc.	127	0.09
USD	1,034	Raymond James Financial, Inc.	148	0.10
USD	5,163	Regions Financial Corp.	145	0.10
USD	3,990	Rivian Automotive, Inc.	65	0.05
USD	651	Rockwell Automation, Inc.	294	0.21
USD	1,750	S&P Global, Inc.	742	0.52
USD	7,274	ServiceNow, Inc.	905	0.64
USD	1,617	State Street Corp.	252	0.18
USD	803	Steel Dynamics, Inc.	209	0.15
USD	1,966	Stryker Corp.	600	0.42
GBP	2,321	Sunbelt Rentals Holdings, Inc.	183	0.13
USD	2,028	Synchrony Financial	145	0.10
USD	1,266	Synopsys, Inc.	602	0.42
USD	1,243	T. Rowe Price Group, Inc.	130	0.09
USD	2,638	Target Corp.	335	0.24
USD	13,029	Tesla, Inc.	5,678	4.00
USD	2,409	Tractor Supply Co.	76	0.05
USD	1,244	Travelers Cos., Inc.	363	0.26
USD	1,627	Trimble, Inc.	92	0.06
USD	9,028	U.S. Bancorp	495	0.35
USD	195	Ulta Beauty, Inc.	99	0.07
USD	366	United Rentals, Inc.	364	0.26
USD	857	Veeva Systems, Inc.	149	0.11
USD	1,483	Veralto Corp.	122	0.09
USD	746	Verisk Analytics, Inc.	131	0.09
USD	51,199	Verizon Communications, Inc.	2,448	1.72
USD	1,483	Vertex Pharmaceuticals, Inc.	664	0.47
USD	9,696	Visa, Inc.	3,164	2.23
USD	21,629	Walt Disney Co.	2,202	1.55
USD	574	Waters Corp.	220	0.16
USD	421	West Pharmaceutical Services, Inc.	136	0.10
USD	2,408	Western Digital Corp.	1,279	0.90
USD	563	Williams-Sonoma, Inc.	115	0.08
USD	1,460	Workday, Inc.	213	0.15
USD	255	WW Grainger, Inc.	315	0.22
USD	651	XPO, Inc.	139	0.10
USD	1,411	Xylem, Inc.	155	0.11
HKD	1,870	Yum China Holdings, Inc.	82	0.06
USD	1,202	Zimmer Biomet Holdings, Inc.	99	0.07
USD	2,447	Zoetis, Inc.	190	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	724	Zscaler, Inc.	101	0.07
		Total United States	**75,607**	**53.22**
Total investments in equities			**141,472**	**99.58**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**141,472**	**99.58**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
20	EUR	520,214	STOXX Europe ESG-X Index Futures June 2026	10	0.01
Total Germany				**10**	**0.01**
United States					
27	USD	977,636	S&P 500 Micro E-Mini Index Futures June 2026	48	0.03
Total United States				**48**	**0.03**
Total unrealised gain on exchange traded futures contracts				**58**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**58**	**0.04**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
MYR	88,027	USD	22,137	State Street Bank and Trust Company	03/06/2026	-[×]	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**-**	**0.00**
AED	58,916	USD	16,041	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			141,530	99.62
Total financial liabilities at fair value through profit or loss			-	0.00
Cash and margin cash			773	0.54
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.49%)**		
864,223	USD	BlackRock ICS US Dollar Liquidity Fund[~]	864	0.61
Total cash equivalents			**864**	**0.61**
Other assets and liabilities			(1,093)	(0.77)
Net asset value attributable to redeemable shareholders			**142,074**	**100.00**

[~] Investment in related party.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI ACWI SRI UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	85.01
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.03
Over-the-counter financial derivative instruments	0.00
Other assets	14.96
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,496
Over-the-counter forward currency contracts	38

iSHARES MSCI CHINA A UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.72%)				
Equities (31 May 2025: 99.72%)				
		Cayman Islands (31 May 2025: 0.26%)		
		Hong Kong (31 May 2025: 0.00%)		
CNH	572,181	China Resources Microelectronics Ltd.	5,424	0.16
CNH	180,055	Hua Hong Semiconductor Ltd. Class A	6,303	0.19
		Total Hong Kong	**11,727**	**0.35**
		People's Republic of China (31 May 2025: 99.46%)		
CNH	3,130,125	360 Security Technology, Inc.	4,676	0.14
CNH	997,759	37 Interactive Entertainment Network Technology Group Co. Ltd.	2,833	0.08
CNH	355,000	Accelink Technologies Co. Ltd.	10,708	0.32
CNH	137,610	ACM Research Shanghai, Inc.	4,662	0.14
CNY	104,400	Advanced Fiber Resources Zhuhai Ltd.	4,308	0.13
CNH	414,367	Advanced Micro-Fabrication Equipment, Inc. China	18,243	0.54
CNH	1,177,249	AECC Aviation Power Co. Ltd.	7,229	0.22
CNH	37,455,538	Agricultural Bank of China Ltd. Class A	35,010	1.04
CNH	4,050,114	Aier Eye Hospital Group Co. Ltd.	5,463	0.16
CNH	4,568,627	Air China Ltd.	4,603	0.14
CNH	5,838,000	Aluminum Corp. of China Ltd. Class A	9,860	0.29
CNH	185,356	Amlogic Shanghai Co. Ltd.	2,903	0.09
CNH	381,031	Angel Yeast Co. Ltd.	2,063	0.06
CNH	1,716,663	Anhui Conch Cement Co. Ltd. Class A	5,116	0.15
CNH	185,798	Anhui Gujing Distillery Co. Ltd.	2,556	0.08
CNH	986,300	Anhui Jianghuai Automobile Group Corp. Ltd.	5,400	0.16
CNH	77,106	Anji Microelectronics Technology Shanghai Co. Ltd.	3,241	0.10
CNH	234,087	Anker Innovations Technology Co. Ltd.	4,353	0.13
CNH	59,462	APT Medical, Inc.	1,808	0.05
CNH	851,700	Avary Holding Shenzhen Co. Ltd.	13,230	0.39
CNH	2,812,700	BAIC BluePark New Energy Technology Co. Ltd.	2,542	0.08
CNH	3,033,400	Baiyin Nonferrous Group Co. Ltd.	2,813	0.08
CNH	9,262,850	Bank of Beijing Co. Ltd.	6,973	0.21
CNH	1,782,560	Bank of Changsha Co. Ltd.	2,505	0.07
CNH	1,872,870	Bank of Chengdu Co. Ltd.	5,152	0.15
CNH	17,635,800	Bank of China Ltd. Class A	15,285	0.46
CNH	23,632,525	Bank of Communications Co. Ltd. Class A	23,278	0.69
CNH	3,222,435	Bank of Hangzhou Co. Ltd.	7,630	0.23
CNH	8,108,073	Bank of Jiangsu Co. Ltd.	13,539	0.40
CNH	5,443,554	Bank of Nanjing Co. Ltd.	8,679	0.26
CNH	2,910,355	Bank of Ningbo Co. Ltd.	13,357	0.40
CNH	6,244,992	Bank of Shanghai Co. Ltd.	8,340	0.25
CNH	1,940,432	Bank of Suzhou Co. Ltd.	2,339	0.07
CNH	9,751,166	Baoshan Iron & Steel Co. Ltd.	8,696	0.26
CNH	273,200	Beijing Compass Technology Development Co. Ltd.	3,711	0.11
CNH	1,300,800	Beijing Enlight Media Co. Ltd.	2,453	0.07
CNH	204,303	Beijing Kingsoft Office Software, Inc.	7,207	0.21
CNH	767,816	Beijing New Building Materials PLC	2,601	0.08
CNH	121,247	Beijing Roborock Technology Co. Ltd.	1,839	0.05
CNH	616,424	Beijing Tong Ren Tang Co. Ltd.	2,338	0.07
CNH	404,818	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	2,075	0.06
CNH	21,475,300	Beijing-Shanghai High Speed Railway Co. Ltd.	15,944	0.47
CNH	68,761	Bestechnic Shanghai Co. Ltd.	1,696	0.05
CNH	207,595	Biwin Storage Technology Co. Ltd.	10,051	0.30
CNH	1,555,500	Bluefocus Intelligent Communications Group Co. Ltd.	3,842	0.11
CNH	1,220,085	BOC International China Co. Ltd.	2,057	0.06
CNH	16,314,483	BOE Technology Group Co. Ltd.	12,330	0.37
CNH	2,392,396	BYD Co. Ltd. Class A	34,031	1.01
CNH	2,101,463	Caitong Securities Co. Ltd.	2,440	0.07
CNH	277,026	Cambricon Technologies Corp. Ltd.	53,673	1.60
CNH	130,000	Canmax Technologies Co. Ltd.	1,611	0.05
CNH	8,115,600	CCOOP Group Co. Ltd.	2,089	0.06
CNH	180,804	Changchun High-Tech Industry Group Co. Ltd.	1,967	0.06
CNH	2,400,306	Changjiang Securities Co. Ltd.	2,886	0.09
CNH	125,606	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	2,359	0.07
CNH	842,509	Chaozhou Three-Circle Group Co. Ltd.	16,047	0.48
CNH	1,327,000	Chengtun Mining Group Co. Ltd.	2,394	0.07
CNH	725,600	Chifeng Jilong Gold Mining Group Ltd.	3,581	0.11
CNH	5,342,200	China CITIC Bank Corp. Ltd. Class A	5,863	0.17
CNH	9,352,999	China Construction Bank Corp. Class A	13,778	0.41
CNH	3,321,756	China CSSC Holdings Ltd.	18,364	0.55
CNH	7,654,494	China Eastern Airlines Corp. Ltd.	4,970	0.15
CNH	15,628,354	China Energy Engineering Corp. Ltd.	6,680	0.20
CNH	20,479,326	China Everbright Bank Co. Ltd.	9,390	0.28
CNH	2,979,227	China Galaxy Securities Co. Ltd. Class A	5,411	0.16
CNH	1,749,092	China Great Wall Securities Co. Ltd.	2,199	0.07
CNH	1,429,237	China Greatwall Technology Group Co. Ltd.	3,763	0.11
CNH	1,264,152	China International Capital Corp. Ltd. Class A	6,318	0.19
CNH	1,775,094	China Jushi Co. Ltd.	11,067	0.33
CNH	990,633	China Life Insurance Co. Ltd. Class A	4,958	0.15
CNH	9,095,279	China Merchants Bank Co. Ltd. Class A	51,130	1.52
CNH	3,555,768	China Merchants Energy Shipping Co. Ltd.	8,341	0.25
CNH	2,326,981	China Merchants Expressway Network & Technology Holdings Co. Ltd.	3,456	0.10
CNH	3,331,441	China Merchants Securities Co. Ltd.	8,371	0.25
CNH	4,049,047	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	5,282	0.16
CNH	15,604,049	China Minsheng Banking Corp. Ltd. Class A	8,193	0.24
CNH	2,728,693	China National Chemical Engineering Co. Ltd.	3,116	0.09
CNH	9,075,162	China National Nuclear Power Co. Ltd.	12,133	0.36
CNH	400,790	China National Software & Service Co. Ltd.	2,143	0.06
CNH	1,597,740	China Northern Rare Earth Group High-Tech Co. Ltd.	11,489	0.34
CNH	2,976,527	China Pacific Insurance Group Co. Ltd. Class A	14,166	0.42
CNH	12,910,491	China Petroleum & Chemical Corp. Class A	9,262	0.28
CNH	8,956,399	China Railway Group Ltd. Class A	6,319	0.19
CNH	464,800	China Rare Earth Resources & Technology Co. Ltd.	3,355	0.10
CNH	725,728	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	2,624	0.08
CNH	2,422,147	China Shenhua Energy Co. Ltd. Class A	16,812	0.50
CNH	5,013,436	China Southern Airlines Co. Ltd.	4,071	0.12
CNH	18,279,877	China State Construction Engineering Corp. Ltd.	13,058	0.39
CNH	12,576,600	China Three Gorges Renewables Group Co. Ltd.	7,757	0.23
CNH	858,947	China Tourism Group Duty Free Corp. Ltd.	7,569	0.23
CNH	1,007,111	China Tungsten & Hightech Materials Co. Ltd.	10,129	0.30
CNH	13,925,500	China United Network Communications Ltd.	8,959	0.27
CNH	4,207,026	China Vanke Co. Ltd.	2,209	0.07
CNH	2,290,400	China XD Electric Co. Ltd.	5,613	0.17
CNH	10,788,138	China Yangtze Power Co. Ltd.	44,277	1.32
CNH	9,661,660	China Zheshang Bank Co. Ltd.	4,287	0.13
CNH	1,990,200	Chongqing Afari Technology Co. Ltd.	3,176	0.09
CNH	3,706,987	Chongqing Changan Automobile Co. Ltd.	4,342	0.13

iSHARES MSCI CHINA A UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	3,939,200	Chongqing Rural Commercial Bank Co. Ltd. Class A	3,868	0.12
CNH	1,079,743	Chongqing Zhifei Biological Products Co. Ltd.	2,170	0.06
CNH	1,485,493	CICT Mobile Communication Technology Co. Ltd.	3,546	0.11
CNH	1,209,792	Citic Pacific Special Steel Group Co. Ltd.	2,531	0.08
CNH	5,368,977	CITIC Securities Co. Ltd. Class A	20,685	0.62
CNH	7,703,050	CMOC Group Ltd. Class A	21,088	0.63
CNH	419,060	CNGR Advanced Material Co. Ltd.	3,245	0.10
CNH	3,463,200	CNPC Capital Co. Ltd.	3,996	0.12
CNH	1,943,205	Contemporary Amperex Technology Co. Ltd. Class A	121,856	3.63
CNH	1,862,131	COSCO SHIPPING Energy Transportation Co. Ltd.	5,365	0.16
CNH	5,529,271	COSCO SHIPPING Holdings Co. Ltd. Class A	11,563	0.34
CNH	10,931,976	CRRC Corp. Ltd. Class A	9,329	0.28
CNH	1,927,768	CSC Financial Co. Ltd.	6,954	0.21
CNH	1,633,133	CSI Solar Co. Ltd.	3,200	0.10
CNH	525,973	CSPC Innovation Pharmaceutical Co. Ltd.	2,082	0.06
CNY	283,900	Dajin Heavy Industry Co. Ltd.	3,067	0.09
CNH	9,035,322	Daqin Railway Co. Ltd.	6,935	0.21
CNH	4,621,360	Datang International Power Generation Co. Ltd.	5,900	0.18
CNY	495,300	Dazhong Mining Co. Ltd.	2,845	0.08
CNY	156,700	Delton Technology Guangzhou, Inc.	4,557	0.14
CNH	1,348,296	Dongfang Electric Corp. Ltd.	7,025	0.21
CNH	1,429,097	Dongxing Securities Co. Ltd.	2,826	0.08
CNH	204,800	Dosilicon Co. Ltd.	4,306	0.13
CNH	6,967,745	East Money Information Co. Ltd.	19,745	0.59
CNH	298,921	Eastroc Beverage Group Co. Ltd.	6,297	0.19
CNH	250,182	Ecovacs Robotics Co. Ltd.	2,173	0.06
CNH	232,302	Empyrean Technology Co. Ltd.	3,932	0.12
CNH	1,079,275	ENN Natural Gas Co. Ltd.	3,121	0.09
CNH	437,980	Eoptolink Technology, Inc. Ltd.	45,761	1.36
CNH	929,468	Eve Energy Co. Ltd.	8,754	0.26
CNH	1,658,761	Everbright Securities Co. Ltd.	3,501	0.10
CNH	1,083,630	Everdisplay Optronics Shanghai Co. Ltd.	358	0.01
CNY	128,600	EverProX Technologies Co. Ltd.	4,744	0.14
CNH	590,700	Fiberhome Telecommunication Technologies Co. Ltd.	4,533	0.13
CNH	6,259,981	Focus Media Information Technology Co. Ltd.	5,166	0.15
CNH	2,039,647	Foshan Haitian Flavouring & Food Co. Ltd.	10,836	0.32
CNH	3,691,000	Founder Securities Co. Ltd.	3,761	0.11
CNH	1,940,500	Founder Technology Group Corp.	3,854	0.11
CNH	4,666,369	Foxconn Industrial Internet Co. Ltd.	50,669	1.51
CNH	882,822	Fuyao Glass Industry Group Co. Ltd. Class A	6,876	0.20
CNH	705,097	Ganfeng Lithium Group Co. Ltd. Class A	7,454	0.22
CNH	7,986,900	GD Power Development Co. Ltd.	6,083	0.18
CNH	2,149,988	GEM Co. Ltd.	2,480	0.07
CNH	361,634	Geovis Technology Co. Ltd.	2,603	0.08
CNH	2,558,453	GF Securities Co. Ltd. Class A	7,148	0.21
CNH	863,900	Giant Network Group Co. Ltd.	3,330	0.10
CNH	294,464	GigaDevice Semiconductor, Inc.	20,339	0.61
CNH	1,547,321	GoerTek, Inc.	6,140	0.18
CNH	1,530,937	Goldwind Science & Technology Co. Ltd.	5,303	0.16
CNH	806,763	Gotion High-tech Co. Ltd.	3,932	0.12
CNH	1,226,637	Gree Electric Appliances, Inc. of Zhuhai	7,106	0.21
CNH	725,570	Guangdong Haid Group Co. Ltd.	5,025	0.15
CNH	1,327,513	Guangdong HEC Technology Holding Co. Ltd.	6,993	0.21
CNH	2,116,071	Guangzhou Automobile Group Co. Ltd.	1,897	0.06
CNH	11,508	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	20	0.00
CNH	1,118,400	Guangzhou Haige Communications Group, Inc. Co.	2,620	0.08
CNH	905,620	Guangzhou Tinci Materials Technology Co. Ltd.	6,969	0.21
CNH	183,530	Guobo Electronics Co. Ltd.	2,470	0.07
CNY	492,400	Guocheng Mining Co. Ltd.	3,074	0.09
CNH	2,336,100	Guolian Minsheng Securities Co. Ltd.	3,002	0.09
CNH	2,579,023	Guosen Securities Co. Ltd.	3,861	0.11
CNH	6,259,884	Guotai Haitong Securities Co. Ltd. Class A	14,239	0.42
CNH	1,966,458	Guoyuan Securities Co. Ltd.	2,074	0.06
CNH	2,732,200	Haier Smart Home Co. Ltd. Class A	8,437	0.25
CNH	19,247,200	Hainan Airlines Holding Co. Ltd.	4,185	0.12
CNH	4,995,800	Hainan Airport Infrastructure Co. Ltd.	2,372	0.07
CNH	393,200	Haisco Pharmaceutical Group Co. Ltd.	2,999	0.09
CNH	277,400	Hangzhou Chang Chuan Technology Co. Ltd.	8,648	0.26
CNH	1,149,159	Hangzhou First Applied Material Co. Ltd.	3,042	0.09
CNH	742,708	Hangzhou Silan Microelectronics Co. Ltd.	3,801	0.11
CNH	148,021	Hangzhou Tigermed Consulting Co. Ltd.	864	0.03
CNH	420,400	Hebei Changshan Biochemical Pharmaceutical Co. Ltd.	2,565	0.08
CNH	1,012,700	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd.	4,351	0.13
CNY	199,283	Henan Shijia Photons Technology Co. Ltd.	4,799	0.14
CNH	1,417,401	Henan Shuanghui Investment & Development Co. Ltd.	5,246	0.16
CNH	2,560,631	Hengli Petrochemical Co. Ltd.	6,511	0.19
CNH	1,091,296	Hengtong Optic-electric Co. Ltd.	12,447	0.37
CNH	445,900	Hgtech Co. Ltd.	10,019	0.30
CNH	331,098	Hithink RoyalFlush Information Network Co. Ltd.	11,153	0.33
CNH	398,800	Hoshine Silicon Industry Co. Ltd.	2,246	0.07
CNH	4,445,307	Huadian Power International Corp. Ltd.	3,655	0.11
CNH	791,775	Huadong Medicine Co. Ltd.	3,398	0.10
CNH	2,268,000	Huafon Chemical Co. Ltd.	3,391	0.10
CNH	3,927,507	Huaneng Power International, Inc. Class A	5,153	0.15
CNH	370,700	Huaqin Co. Ltd.	5,833	0.17
CNH	3,186,435	Huatai Securities Co. Ltd. Class A	8,568	0.26
CNH	5,722,585	Huaxia Bank Co. Ltd.	5,679	0.17
CNH	1,419,513	Huayu Automotive Systems Co. Ltd.	3,508	0.10
CNY	178,100	Hubei Feilihua Quartz Glass Co. Ltd.	3,526	0.11
CNH	254,310	Huizhou Desay Sv Automotive Co. Ltd.	3,827	0.11
CNH	2,984,880	Hunan Valin Steel Co. Ltd.	1,770	0.05
CNH	368,000	Hunan Yuneng New Energy Battery Material Co. Ltd.	4,816	0.14
CNH	845,741	Hundsun Technologies, Inc.	3,036	0.09
CNH	155,927	Hwatsing Technology Co. Ltd.	6,025	0.18
CNH	1,024,814	Hygon Information Technology Co. Ltd.	44,546	1.33
CNH	644,381	IEIT Systems Co. Ltd.	6,159	0.18
CNH	1,015,500	Iflytek Co. Ltd.	7,194	0.21
CNH	135,100	Imeik Technology Development Co. Ltd.	2,093	0.06
CNH	27,897,422	Industrial & Commercial Bank of China Ltd. Class A	29,789	0.89
CNH	9,328,231	Industrial Bank Co. Ltd.	25,523	0.76
CNH	3,874,850	Industrial Securities Co. Ltd.	3,295	0.10
CNH	215,900	Ingenic Semiconductor Co. Ltd.	5,028	0.15
CNH	19,894,600	Inner Mongolia BaoTou Steel Union Co. Ltd.	6,944	0.21
CNH	1,009,724	Inner Mongolia Dian Tou Energy Corp. Ltd.	4,622	0.14
CNH	3,800,900	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	2,878	0.09
CNH	774,100	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	4,545	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	2,768,189	Inner Mongolia Yili Industrial Group Co. Ltd.	11,021	0.33
CNH	454,950	Isoftstone Information Technology Group Co. Ltd.	2,223	0.07
CNH	1,512,905	JA Solar Technology Co. Ltd.	2,038	0.06
CNH	786,300	JCET Group Co. Ltd.	9,542	0.28
CNH	2,948,137	Jiangsu Eastern Shenghong Co. Ltd.	5,254	0.16
CNY	53,500	Jiangsu Etern Co. Ltd.	379	0.01
CNH	591,215	Jiangsu Hengli Hydraulic Co. Ltd.	9,541	0.28
CNH	2,791,629	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	20,722	0.62
CNH	60	Jiangsu King's Luck Brewery JSC Ltd.*	-	0.00
CNH	669,016	Jiangsu Yanghe Distillery Co. Ltd.	4,491	0.13
CNH	299,200	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	1,159	0.03
CNH	1,515,371	Jiangsu Zhongtian Technology Co. Ltd.	9,456	0.28
CNH	912,522	Jiangxi Copper Co. Ltd. Class A	5,871	0.17
CNH	1,448,100	Jinduicheng Molybdenum Co. Ltd.	5,197	0.15
CNH	4,430,669	Jinko Solar Co. Ltd.	3,840	0.11
CNH	480,100	JL Mag Rare-Earth Co. Ltd.	2,291	0.07
CNH	1,152,600	Kingfa Sci & Tech Co. Ltd.	2,883	0.09
CNH	934,300	Kingnet Network Co. Ltd.	2,216	0.07
CNH	954,334	Kuang-Chi Technologies Co. Ltd.	5,676	0.17
CNH	546,400	Kunlun Tech Co. Ltd.	3,549	0.11
CNH	552,119	Kweichow Moutai Co. Ltd.	108,278	3.22
CNH	972,381	LB Group Co. Ltd.	2,057	0.06
CNH	2,181,073	Lens Technology Co. Ltd.	13,064	0.39
CNH	2,952,300	Leo Group Co. Ltd.	2,611	0.08
CNH	3,234,592	Lingyi iTech Guangdong Co.	6,961	0.21
CNH	3,310,108	LONGi Green Energy Technology Co. Ltd.	6,800	0.20
CNH	170,724	Loongson Technology Corp. Ltd.	3,681	0.11
CNH	3,212,495	Luxshare Precision Industry Co. Ltd.	34,822	1.04
CNH	649,121	Luzhou Laojiao Co. Ltd.	8,740	0.26
CNH	797,482	Mango Excellent Media Co. Ltd.	2,058	0.06
CNH	256,844	Maxscend Microelectronics Co. Ltd.	4,106	0.12
CNH	8,000,698	Metallurgical Corp. of China Ltd.	3,349	0.10
CNH	1,514,592	Midea Group Co. Ltd. Class A	18,111	0.54
CNH	502,750	Montage Technology Co. Ltd.	18,812	0.56
CNH	2,417,468	Muyuan Foods Group Co. Ltd.	13,611	0.41
CNH	3,569,775	NARI Technology Co. Ltd.	13,146	0.39
CNH	1,441,923	National Silicon Industry Group Co. Ltd.	5,907	0.18
CNH	319,570	NAURA Technology Group Co. Ltd.	29,770	0.89
CNH	916,605	New China Life Insurance Co. Ltd. Class A	8,093	0.24
CNH	1,937,584	New Hope Liuhe Co. Ltd.	2,261	0.07
CNH	893,419	Nexchip Semiconductor Corp.	6,020	0.18
CNH	562,965	Ningbo Deye Technology Corp.	9,628	0.29
CNH	354,921	Ningbo Orient Wires & Cables Co. Ltd.	2,346	0.07
CNH	637,000	Ningbo Sanxing Medical Electric Co. Ltd.	1,540	0.05
CNH	763,296	Ningbo Tuopu Group Co. Ltd.	7,044	0.21
CNH	3,212,460	Ningxia Baofeng Energy Group Co. Ltd.	11,403	0.34
CNH	529,271	OmniVision Integrated Circuits Group, Inc.	7,436	0.22
CNH	3,308,003	Orient Securities Co. Ltd.	4,555	0.14
CNH	4,094,078	People's Insurance Co. Group of China Ltd. Class A	4,142	0.12
CNH	10,946,798	PetroChina Co. Ltd. Class A	17,600	0.52
CNH	629,325	Pharmaron Beijing Co. Ltd.	2,336	0.07
CNH	8,612,165	Ping An Bank Co. Ltd.	13,922	0.41
CNH	4,694,933	Ping An Insurance Group Co. of China Ltd. Class A	37,149	1.11
CNH	125,009	Piotech, Inc.	11,611	0.35
CNH	5,178,996	Poly Developments & Holdings Group Co. Ltd.	4,420	0.13
CNH	13,283,495	Postal Savings Bank of China Co. Ltd. Class A	9,784	0.29
CNH	7,739,667	Power Construction Corp. of China Ltd.	6,113	0.18
CNH	2,357,847	Qinghai Salt Lake Industry Co. Ltd.	10,730	0.32
CNH	45,355	QuantumCTek Co. Ltd.	3,756	0.11
CNH	715,300	Range Intelligent Computing Technology Group Co. Ltd.	8,874	0.26
CNY	204,694	Raytron Technology Co. Ltd.	3,876	0.12
CNY	156,917	Remegen Co. Ltd.	2,695	0.08
CNH	73,900	RoboTechnik Intelligent Technology Co. Ltd.	6,988	0.21
CNH	190,829	Rockchip Electronics Co. Ltd.	4,958	0.15
CNH	4,089,380	Rongsheng Petrochemical Co. Ltd.	6,811	0.20
CNH	3,533,113	SAIC Motor Corp. Ltd.	6,438	0.19
CNH	1,464,551	Sailun Group Co. Ltd.	2,736	0.08
CNH	2,213,400	Sanan Optoelectronics Co. Ltd.	5,120	0.15
CNH	192,570	Sangfor Technologies, Inc.	3,044	0.09
CNH	3,754,089	Sany Heavy Industry Co. Ltd.	9,961	0.30
CNH	1,497,355	Satellite Chemical Co. Ltd.	5,153	0.15
CNH	2,835,500	SDIC Capital Co. Ltd.	2,701	0.08
CNH	3,242,400	SDIC Power Holdings Co. Ltd.	6,858	0.20
CNH	713,200	Seres Group Co. Ltd.	8,592	0.26
CNH	2,104,893	SF Holding Co. Ltd.	10,880	0.32
CNH	276,659	SG Micro Corp.	4,819	0.14
CNH	4,291,756	Shaanxi Coal Industry Co. Ltd.	16,338	0.49
CNH	1,589,455	Shandong Gold Mining Co. Ltd. Class A	6,787	0.20
CNH	520,505	Shandong Himile Mechanical Science & Technology Co. Ltd.	4,027	0.12
CNH	1,336,700	Shandong Hongqiao Aluminum Industry Holding Co. Ltd.	4,203	0.13
CNH	932,037	Shandong Hualu Hengsheng Chemical Co. Ltd.	4,057	0.12
CNH	4,938,000	Shandong Nanshan Aluminum Co. Ltd.	3,798	0.11
CNH	1,183,246	Shandong Sun Paper Industry JSC Ltd.	2,417	0.07
CNH	197,909	Shanghai Allist Pharmaceuticals Co. Ltd.	2,626	0.08
CNH	938,110	Shanghai Baosight Software Co. Ltd.	2,796	0.08
CNH	120,604	Shanghai BOCHU Electronic Technology Corp. Ltd.	2,905	0.09
CNH	5,640,416	Shanghai Electric Group Co. Ltd.	6,724	0.20
CNH	1,256,400	Shanghai Electric Power Co. Ltd.	4,140	0.12
CNH	930,049	Shanghai Fosun Pharmaceutical Group Co. Ltd.	3,198	0.10
CNH	516,655	Shanghai International Airport Co. Ltd.	1,916	0.06
CNH	1,244,456	Shanghai Pharmaceuticals Holding Co. Ltd.	3,033	0.09
CNH	14,536,227	Shanghai Pudong Development Bank Co. Ltd.	20,145	0.60
CNH	937,358	Shanghai Putailai New Energy Technology Group Co. Ltd.	4,246	0.13
CNH	2,964,202	Shanghai RAAS Blood Products Co. Ltd.	2,328	0.07
CNH	4,324,233	Shanghai Rural Commercial Bank Co. Ltd.	5,436	0.16
CNH	2,484,900	Shanghai Stonehill Technology Co. Ltd.	2,819	0.08
CNH	363,011	Shanghai United Imaging Healthcare Co. Ltd.	6,459	0.19
CNH	690,800	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	3,549	0.11
CNH	1,201,647	Shanjin International Gold Co. Ltd.	3,992	0.12
CNH	205,420	Shannon Semiconductor Technology Co. Ltd.	5,471	0.16
CNH	2,575,238	Shanxi Coking Coal Energy Group Co. Ltd.	2,586	0.08
CNH	1,298,663	Shanxi Lu'an Environmental Energy Development Co. Ltd.	3,073	0.09
CNH	534,308	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	10,139	0.30
CNH	216,180	Sharetronic Data Technology Co. Ltd.	7,662	0.23
CNH	2,176,600	Shenergy Co. Ltd.	3,322	0.10
CNH	308,633	Shengyi Electronics Co. Ltd.	6,301	0.19
CNH	1,066,486	Shengyi Technology Co. Ltd.	22,180	0.66
CNH	300,619	Shennan Circuits Co. Ltd.	18,292	0.54
CNH	10,094,083	Shenwan Hongyuan Group Co. Ltd.	6,584	0.20
CNH	434,700	Shenzhen Envicool Technology Co. Ltd.	5,851	0.17

iSHARES MSCI CHINA A UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	608,563	Shenzhen Everwin Precision Technology Co. Ltd.	3,003	0.09
CNH	165,800	Shenzhen Goodix Technology Co. Ltd.	1,487	0.04
CNH	593,831	Shenzhen Inovance Technology Co. Ltd.	6,496	0.19
CNH	121,600	Shenzhen Kedali Industry Co. Ltd.	3,130	0.09
CNH	438,000	Shenzhen Kinwong Electronic Co. Ltd.	5,129	0.15
CNH	180,000	Shenzhen Longsys Electronics Co. Ltd.	14,678	0.44
CNH	251,270	Shenzhen Megmeet Electrical Co. Ltd.	4,684	0.14
CNH	539,667	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	12,118	0.36
CNH	349,900	Shenzhen New Industries Biomedical Engineering Co. Ltd.	2,419	0.07
CNH	478,243	Shenzhen Salubris Pharmaceuticals Co. Ltd.	2,364	0.07
CNH	427,400	Shenzhen Sunway Communication Co. Ltd.	6,236	0.19
CNH	101,000	Shenzhen Techwinsemi Technology Co. Ltd.	9,560	0.28
CNH	495,278	Shenzhen Transsion Holdings Co. Ltd.	4,410	0.13
CNY	109,223	Sichuan Biokin Pharmaceutical Co. Ltd.	3,856	0.11
CNH	1,991,100	Sichuan Changhong Electric Co. Ltd.	2,120	0.06
CNH	2,139,592	Sichuan Chuantou Energy Co. Ltd.	4,905	0.15
CNY	88,599	Sichuan Huafeng Technology Co. Ltd.	1,861	0.06
CNH	688,750	Sichuan Kelun Pharmaceutical Co. Ltd.	3,705	0.11
CNH	2,905,139	Sichuan Road & Bridge Group Co. Ltd.	3,763	0.11
CNH	739,900	Sinoma Science & Technology Co. Ltd.	7,786	0.23
CNH	310,600	Sinomine Resource Group Co. Ltd.	2,843	0.08
CNH	153,797	Skyverse Technology Co. Ltd.	4,956	0.15
CNH	2,194,040	SooChow Securities Co. Ltd.	2,544	0.08
CNH	414,179	Spring Airlines Co. Ltd.	3,002	0.09
CNH	912,155	Sungrow Power Supply Co. Ltd.	24,012	0.71
CNH	820,761	Sunwoda Electronic Co. Ltd.	2,766	0.08
CNH	343,102	SUPCON Technology Co. Ltd.	4,354	0.13
CNY	79,300	Suzhou Centec Communications Co. Ltd.	3,304	0.10
CNH	809,270	Suzhou Dongshan Precision Manufacturing Co. Ltd.	25,500	0.76
CNY	26,896	Suzhou Everbright Photonics Co. Ltd.	1,571	0.05
CNH	119,500	Suzhou Maxwell Technologies Co. Ltd.	4,412	0.13
CNH	341,572	Suzhou TFC Optical Communication Co. Ltd.	22,996	0.68
CNH	2,222,489	TBEA Co. Ltd.	8,333	0.25
CNH	9,305,472	TCL Technology Group Corp.	5,890	0.18
CNH	1,838,020	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	2,650	0.08
CNH	4,478,900	Tianfeng Securities Co. Ltd.	2,219	0.07
CNH	644,286	Tianqi Lithium Corp.	5,992	0.18
CNH	1,996,900	Tianshan Aluminum Group Co. Ltd.	4,410	0.13
CNH	1,449,052	Tianshui Huatian Technology Co. Ltd.	4,145	0.12
CNH	674,631	TongFu Microelectronics Co. Ltd.	6,585	0.20
CNH	6,002,382	Tongling Nonferrous Metals Group Co. Ltd.	6,125	0.18
CNH	1,988,508	Tongwei Co. Ltd.	4,344	0.13
CNH	1,032,862	Trina Solar Co. Ltd.	2,356	0.07
CNH	297,962	Tsingtao Brewery Co. Ltd. Class A	2,694	0.08
CNH	370,166	Unigroup Guoxin Microelectronics Co. Ltd.	4,342	0.13
CNH	1,270,885	Unisplendour Corp. Ltd.	5,383	0.16
CNH	3,742,221	United Nova Technology Co. Ltd.	4,461	0.13
CNH	875,049	Universal Scientific Industrial Shanghai Co. Ltd.	5,797	0.17
CNH	232,794	Verisilicon Microelectronics Shanghai Co. Ltd.	8,499	0.25
CNH	386,860	Victory Giant Technology Huizhou Co. Ltd.	21,085	0.63
CNH	1,361,694	Wanhua Chemical Group Co. Ltd.	14,792	0.44
CNH	1,456,400	Wanxiang Qianchao Co. Ltd.	3,184	0.09
CNH	2,977,674	Weichai Power Co. Ltd. Class A	15,564	0.46
CNH	2,969,283	Wens Foodstuff Group Co. Ltd.	6,008	0.18
CNH	1,060,959	Western Mining Co. Ltd.	4,791	0.14
CNH	285,645	Western Superconducting Technologies Co. Ltd.	2,854	0.08
CNH	9,678,500	Wintime Energy Group Co. Ltd.	2,605	0.08
CNH	677,600	Wolong Electric Group Co. Ltd.	3,955	0.12
CNH	1,903,419	Wuhan Guide Infrared Co. Ltd.	3,623	0.11
CNH	1,717,432	Wuliangye Yibin Co. Ltd.	21,562	0.64
CNH	849,903	WUS Printed Circuit Kunshan Co. Ltd.	16,597	0.49
CNH	1,093,959	WuXi AppTec Co. Ltd. Class A	16,438	0.49
CNH	5,165,106	XCMG Construction Machinery Co. Ltd.	7,448	0.22
CNH	693,438	Xiamen Tungsten Co. Ltd.	5,576	0.17
CNH	866,512	Xinjiang Daqo New Energy Co. Ltd.	2,495	0.07
CNY	143,300	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	8,544	0.25
CNH	2,432,337	Yankuang Energy Group Co. Ltd. Class A	7,843	0.23
CNH	446,973	Yantai Jereh Oilfield Services Group Co. Ltd.	9,281	0.28
CNH	536,350	Yealink Network Technology Corp. Ltd.	2,868	0.09
CNH	4,061,100	Yonghui Superstores Co. Ltd.	2,222	0.07
CNH	1,517,037	Yonyou Network Technology Co. Ltd.	2,327	0.07
CNH	1,519,314	YTO Express Group Co. Ltd.	4,213	0.13
CNH	55,178	Yuanjie Semiconductor Technology Co. Ltd.	9,244	0.28
CNH	1,537,755	Yunnan Aluminium Co. Ltd.	6,479	0.19
CNH	781,711	Yunnan Baiyao Group Co. Ltd.	5,774	0.17
CNH	433,900	Yunnan Energy New Material Group Co. Ltd.	4,522	0.13
CNH	715,900	Yunnan Tin Co. Ltd.	3,971	0.12
CNH	813,955	Yunnan Yuntianhua Co. Ltd.	3,689	0.11
CNH	964,000	Yutong Bus Co. Ltd.	4,605	0.14
CNH	687,466	Zangge Mining Co. Ltd.	7,847	0.23
CNH	262,066	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	4,977	0.15
CNH	3,263,100	Zhejiang Century Huatong Group Co. Ltd.	7,036	0.21
CNH	2,426,000	Zhejiang China Commodities City Group Co. Ltd.	4,596	0.14
CNH	937,053	Zhejiang Chint Electrics Co. Ltd.	4,038	0.12
CNH	1,464,694	Zhejiang Dahua Technology Co. Ltd.	3,615	0.11
CNH	836,259	Zhejiang Huayou Cobalt Co. Ltd.	6,778	0.20
CNH	571,765	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	4,298	0.13
CNH	1,184,414	Zhejiang Juhua Co. Ltd.	5,784	0.17
CNH	1,459,000	Zhejiang Longsheng Group Co. Ltd.	2,421	0.07
CNH	1,357,619	Zhejiang NHU Co. Ltd.	5,897	0.18
CNH	816,800	Zhejiang Sanhua Intelligent Controls Co. Ltd.	5,598	0.17
CNH	914,656	Zhejiang Weiming Environment Protection Co. Ltd.	2,039	0.06
CNH	4,236,900	Zhejiang Zheneng Electric Power Co. Ltd.	4,054	0.12
CNH	2,085,850	Zheshang Securities Co. Ltd.	2,912	0.09
CNH	489,941	Zhongji Innolight Co. Ltd.	84,140	2.51
CNH	2,157,600	Zhongjin Gold Corp. Ltd.	7,154	0.21
CNH	3,298,256	Zhongtai Securities Co. Ltd.	2,654	0.08
CNH	319,312	Zhuzhou CRRC Times Electric Co. Ltd. Class A	2,888	0.09
CNH	9,104,158	Zijin Mining Group Co. Ltd. Class A	40,987	1.22
CNH	3,168,676	Zoomlion Heavy Industry Science & Technology Co. Ltd.	3,379	0.10
CNH	1,759,186	ZTE Corp. Class A	9,572	0.29
		Total People's Republic of China	**3,332,727**	**99.22**
Total investments in equities			**3,344,454**	**99.57**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Rights (31 May 2025: 0.00%)				
		Hong Kong (31 May 2025: 0.00%)		
CNH	69,439	Kangmei Pharmaceutical Co. Ltd.*/×	-	0.00
		Total Hong Kong	**-**	**0.00**
Total investments in rights			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,344,454**	**99.57**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Singapore					
509	USD	7,928,779	FTSE China A50 Index Futures June 2026	94	0.00
Total Singapore				**94**	**0.00**
Total unrealised gain on exchange traded futures contracts				**94**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**94**	**0.00**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.33)%)							
Over-the-counter forward currency contracts^Ø (31 May 2025: (0.33)%)							
EUR Hedged (Acc)							
CNH	53,702,670	EUR	6,781,191	State Street Bank and Trust Company	02/06/2026	29	0.00
Total unrealised gain						**29**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**29**	**0.00**
EUR Hedged (Acc)							
CNH	46,471,915	EUR	5,896,329	State Street Bank and Trust Company	02/06/2026	(8)	0.00
EUR	134,416,600	CNH	1,075,031,356	State Street Bank and Trust Company	02/06/2026	(2,136)	(0.06)
Total unrealised loss						**(2,144)**	**(0.06)**
Total unrealised loss on over-the-counter forward currency contracts						**(2,144)**	**(0.06)**
Total over-the-counter financial derivative instruments						**(2,115)**	**(0.06)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,344,577	99.57
Total financial liabilities at fair value through profit or loss	(2,144)	(0.06)
Cash and margin cash	101,443	3.02
Other assets and liabilities	(85,066)	(2.53)
Net asset value attributable to redeemable shareholders	**3,358,810**	**100.00**

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI CHINA A UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	93.38
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.00
Over-the-counter financial derivative instruments	0.00
Other assets	6.62
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	7,929
Over-the-counter forward currency contracts	345,461

iSHARES MSCI CHINA TECH UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.65%)				
Equities (31 May 2025: 99.65%)				
		Bermuda (31 May 2025: 0.63%)		
HKD	46,312,000	China Ruyi Holdings Ltd.^	8,037	0.34
		Total Bermuda	**8,037**	**0.34**
		Cayman Islands (31 May 2025: 68.92%)		
HKD	3,048,000	AAC Technologies Holdings, Inc.	17,697	0.74
HKD	10,371,500	Alibaba Group Holding Ltd.	160,019	6.72
HKD	6,066,922	Baidu, Inc.	100,635	4.23
HKD	985,854	Bilibili, Inc.^	17,146	0.72
HKD	94,416,000	GCL Technology Holdings Ltd.^	10,000	0.42
HKD	4,243,800	GDS Holdings Ltd.^	18,023	0.76
HKD	2,546,000	Haitian International Holdings Ltd.	6,419	0.27
HKD	19,522,200	Horizon Robotics^	13,178	0.55
HKD	6,582,578	JD.com, Inc.	95,349	4.01
HKD	3,962,500	Kingboard Laminates Holdings Ltd.	27,641	1.16
HKD	11,153,000	Kingdee International Software Group Co. Ltd.^	10,347	0.43
HKD	3,811,200	Kingsoft Corp. Ltd.^	10,301	0.43
HKD	9,989,900	Kuaishou Technology^	58,053	2.44
HKD	6,839,200	NetEase, Inc.	169,392	7.12
HKD	4,987,650	New Oriental Education & Technology Group, Inc.	23,194	0.97
USD	1,813,817	PDD Holdings, Inc.	153,159	6.43
HKD	747,600	Pony AI, Inc.	7,591	0.32
HKD	108,567,000	SenseTime Group, Inc.	23,025	0.97
HKD	2,534,400	Sunny Optical Technology Group Co. Ltd.	27,104	1.14
USD	1,320,014	TAL Education Group	12,820	0.54
HKD	3,006,900	Tencent Holdings Ltd.	163,927	6.89
USD	2,234,856	Tencent Music Entertainment Group	20,607	0.87
USD	1,091,915	Vipshop Holdings Ltd.	15,529	0.65
HKD	45,150,400	Xiaomi Corp.^	161,571	6.79
HKD	17,892,000	Xinyi Solar Holdings Ltd.^	6,096	0.26
		Total Cayman Islands	**1,328,823**	**55.83**
		Hong Kong (31 May 2025: 4.28%)		
HKD	3,074,500	BYD Electronic International Co. Ltd.^	11,448	0.48
CNH	310,119	China Resources Microelectronics Ltd.	2,940	0.12
CNH	92,786	Hua Hong Semiconductor Ltd. Class A	3,248	0.14
HKD	2,856,000	Hua Hong Semiconductor Ltd. Class H	58,783	2.47
HKD	28,962,000	Lenovo Group Ltd.^	88,707	3.73
		Total Hong Kong	**165,126**	**6.94**
		People's Republic of China (31 May 2025: 25.82%)		
CNH	1,649,800	360 Security Technology, Inc.	2,465	0.10
CNH	510,100	37 Interactive Entertainment Network Technology Group Co. Ltd.	1,449	0.06
CNH	189,200	Accelink Technologies Co. Ltd.	5,707	0.24
CNH	71,930	ACM Research Shanghai, Inc.	2,437	0.10
CNH	221,445	Advanced Micro-Fabrication Equipment, Inc. China	9,750	0.41
CNH	98,183	Amlogic Shanghai Co. Ltd.	1,538	0.06
CNH	125,768	Anker Innovations Technology Co. Ltd.	2,339	0.10
CNH	452,952	Avary Holding Shenzhen Co. Ltd.	7,037	0.30
CNH	143,686	Beijing Compass Technology Development Co. Ltd.	1,952	0.08
CNH	681,400	Beijing Enlight Media Co. Ltd.	1,285	0.05
CNH	109,276	Beijing Kingsoft Office Software, Inc.	3,855	0.16
CNH	58,835	Beijing Roborock Technology Co. Ltd.	892	0.04
CNH	34,557	Bestechnic Shanghai Co. Ltd.	852	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	109,385	Biwin Storage Technology Co. Ltd.	5,300	0.22
CNH	9,229,400	BOE Technology Group Co. Ltd.	6,975	0.29
CNH	147,099	Cambricon Technologies Corp. Ltd.	28,501	1.20
CNH	449,397	Chaozhou Three-Circle Group Co. Ltd.	8,560	0.36
CNH	754,483	China Greatwall Technology Group Co. Ltd.	1,986	0.08
CNH	237,480	China National Software & Service Co. Ltd.	1,270	0.05
CNH	217,922	CNGR Advanced Material Co. Ltd.	1,688	0.07
CNH	904,920	Contemporary Amperex Technology Co. Ltd. Class A	56,759	2.38
HKD	599,000	Contemporary Amperex Technology Co. Ltd. Class H	56,915	2.39
CNH	847,860	CSI Solar Co. Ltd.	1,662	0.07
CNH	101,800	Dosilicon Co. Ltd.	2,142	0.09
CNH	3,704,744	East Money Information Co. Ltd.	10,499	0.44
CNH	133,600	Ecovacs Robotics Co. Ltd.	1,160	0.05
CNH	124,506	Empyrean Technology Co. Ltd.	2,108	0.09
CNH	232,520	Eoptolink Technology, Inc. Ltd.	24,296	1.02
CNH	489,700	Eve Energy Co. Ltd.	4,612	0.19
CNH	636,034	Everdisplay Optronics Shanghai Co. Ltd.	210	0.01
CNH	311,700	Fiberhome Telecommunication Technologies Co. Ltd.	2,394	0.10
CNH	2,475,274	Foxconn Industrial Internet Co. Ltd.	26,880	1.13
CNH	1,157,700	GEM Co. Ltd.	1,336	0.06
CNH	120,414	Geovis Technology Co. Ltd.	867	0.04
CNH	448,300	Giant Network Group Co. Ltd.	1,728	0.07
CNH	156,320	GigaDevice Semiconductor, Inc.	10,798	0.45
CNH	823,887	GoerTek, Inc.	3,270	0.14
CNH	422,100	Gotion High-tech Co. Ltd.	2,057	0.09
CNH	639,200	Gree Electric Appliances, Inc. of Zhuhai	3,703	0.16
CNH	605,200	Guangzhou Haige Communications Group, Inc. Co.	1,418	0.06
CNH	1,469,034	Haier Smart Home Co. Ltd. Class A	4,536	0.19
HKD	8,949,000	Haier Smart Home Co. Ltd. Class H	22,498	0.95
CNH	148,600	Hangzhou Chang Chuan Technology Co. Ltd.	4,633	0.19
CNH	600,264	Hangzhou First Applied Material Co. Ltd.	1,589	0.07
CNH	422,249	Hangzhou Silan Microelectronics Co. Ltd.	2,161	0.09
CNH	577,000	Hengtong Optic-electric Co. Ltd.	6,579	0.28
CNH	238,505	Hgtech Co. Ltd.	5,359	0.23
CNH	176,738	Hithink RoyalFlush Information Network Co. Ltd.	5,954	0.25
CNH	198,100	Huaqin Co. Ltd.	3,117	0.13
CNH	444,100	Hundsun Technologies, Inc.	1,594	0.07
CNH	82,882	Hwatsing Technology Co. Ltd.	3,203	0.13
CNH	543,534	Hygon Information Technology Co. Ltd.	23,627	0.99
CNH	343,000	IEIT Systems Co. Ltd.	3,279	0.14
CNH	546,500	Iflytek Co. Ltd.	3,872	0.16
CNH	112,897	Ingenic Semiconductor Co. Ltd.	2,629	0.11
CNH	261,347	Isoftstone Information Technology Group Co. Ltd.	1,277	0.05
CNH	756,652	JA Solar Technology Co. Ltd.	1,020	0.04
CNH	418,060	JCET Group Co. Ltd.	5,074	0.21
CNH	313,226	Jiangsu Hengli Hydraulic Co. Ltd.	5,055	0.21
CNH	798,700	Jiangsu Zhongtian Technology Co. Ltd.	4,984	0.21
CNH	2,397,339	Jinko Solar Co. Ltd.	2,078	0.09
CNH	264,900	JL Mag Rare-Earth Co. Ltd.	1,264	0.05
CNH	526,800	Kingnet Network Co. Ltd.	1,250	0.05
CNH	295,900	Kunlun Tech Co. Ltd.	1,922	0.08
CNH	1,164,300	Lens Technology Co. Ltd.	6,975	0.29
CNH	1,711,100	Lingyi iTech Guangdong Co.	3,682	0.15
CNH	1,756,160	LONGi Green Energy Technology Co. Ltd.	3,608	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI CHINA TECH UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	92,515	Loongson Technology Corp. Ltd.	1,995	0.08
CNH	1,703,800	Luxshare Precision Industry Co. Ltd.	18,470	0.78
CNH	428,200	Mango Excellent Media Co. Ltd.	1,105	0.05
CNH	136,229	Maxscend Microelectronics Co. Ltd.	2,178	0.09
CNH	801,200	Midea Group Co. Ltd. Class A	9,581	0.40
HKD	1,658,800	Midea Group Co. Ltd. Class H^	18,151	0.76
CNH	268,441	Montage Technology Co. Ltd.	10,045	0.42
CNH	774,515	National Silicon Industry Group Co. Ltd.	3,173	0.13
CNH	169,768	NAURA Technology Group Co. Ltd.	15,816	0.66
CNH	469,713	Nexchip Semiconductor Corp.	3,165	0.13
CNH	312,918	Ningbo Deye Technology Corp.	5,352	0.22
CNH	207,644	Ningbo Orient Wires & Cables Co. Ltd.	1,373	0.06
CNH	310,350	Ningbo Sanxing Medical Electric Co. Ltd.	751	0.03
CNH	281,859	OmniVision Integrated Circuits Group, Inc.	3,960	0.17
CNH	66,121	Piotech, Inc.	6,141	0.26
CNH	380,000	Range Intelligent Computing Technology Group Co. Ltd.	4,714	0.20
CNH	98,033	Rockchip Electronics Co. Ltd.	2,547	0.11
CNH	1,161,400	Sanan Optoelectronics Co. Ltd.	2,687	0.11
CNH	98,400	Sangfor Technologies, Inc.	1,538	0.06
CNH	145,170	SG Micro Corp.	2,529	0.11
CNH	270,055	Shandong Himile Mechanical Science & Technology Co. Ltd.	2,089	0.09
CNH	509,053	Shanghai Baosight Software Co. Ltd.	1,517	0.06
CNH	66,331	Shanghai BOCHU Electronic Technology Corp. Ltd.	1,598	0.07
CNH	1,300,000	Shanghai Stonehill Technology Co. Ltd.	1,476	0.06
CNH	113,620	Sharetronic Data Technology Co. Ltd.	4,027	0.17
CNH	128,133	Shengyi Electronics Co. Ltd.	2,618	0.11
CNH	569,200	Shengyi Technology Co. Ltd.	11,839	0.50
CNH	159,469	Shennan Circuits Co. Ltd.	9,703	0.41
CNH	226,600	Shenzhen Envicool Technology Co. Ltd.	3,050	0.13
CNH	313,500	Shenzhen Everwin Precision Technology Co. Ltd.	1,547	0.06
CNH	93,000	Shenzhen Goodix Technology Co. Ltd.	834	0.04
CNH	314,200	Shenzhen Inovance Technology Co. Ltd.	3,437	0.14
CNH	227,900	Shenzhen Kinwong Electronic Co. Ltd.	2,669	0.11
CNH	95,900	Shenzhen Longsys Electronics Co. Ltd.	7,820	0.33
CNH	224,400	Shenzhen Sunway Communication Co. Ltd.	3,277	0.14
CNH	52,800	Shenzhen Techwinsemi Technology Co. Ltd.	4,959	0.21
CNH	267,314	Shenzhen Transsion Holdings Co. Ltd.	2,380	0.10
CNH	1,062,300	Sichuan Changhong Electric Co. Ltd.	1,131	0.05
CNH	484,780	Sungrow Power Supply Co. Ltd.	12,762	0.54
CNH	428,500	Sunwoda Electronic Co. Ltd.	1,444	0.06
CNH	185,085	SUPCON Technology Co. Ltd.	2,349	0.10
CNH	428,343	Suzhou Dongshan Precision Manufacturing Co. Ltd.	13,498	0.57
CNH	64,300	Suzhou Maxwell Technologies Co. Ltd.	2,376	0.10
CNH	181,912	Suzhou TFC Optical Communication Co. Ltd.	12,248	0.51
CNH	4,807,020	TCL Technology Group Corp.	3,043	0.13
CNH	929,550	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	1,341	0.06
CNH	821,000	Tianshui Huatian Technology Co. Ltd.	2,348	0.10
CNH	354,900	TongFu Microelectronics Co. Ltd.	3,465	0.15
CNH	1,046,700	Tongwei Co. Ltd.	2,287	0.10
CNH	529,665	Trina Solar Co. Ltd.	1,208	0.05
HKD	845,100	UBTech Robotics Corp. Ltd.^	11,021	0.46
CNH	195,319	Unigroup Guoxin Microelectronics Co. Ltd.	2,291	0.10
CNH	666,800	Unisplendour Corp. Ltd.	2,825	0.12
CNH	1,972,994	United Nova Technology Co. Ltd.	2,352	0.10
CNH	453,800	Universal Scientific Industrial Shanghai Co. Ltd.	2,949	0.12
CNH	123,227	Verisilicon Microelectronics Shanghai Co. Ltd.	4,499	0.19
CNH	204,016	Victory Giant Technology Huizhou Co. Ltd.	11,120	0.47
CNH	364,500	Wolong Electric Group Co. Ltd.	2,128	0.09
CNH	998,494	Wuhan Guide Infrared Co. Ltd.	1,901	0.08
CNH	450,200	WUS Printed Circuit Kunshan Co. Ltd.	8,792	0.37
CNH	455,296	Xinjiang Daqo New Energy Co. Ltd.	1,311	0.06
HKD	1,565,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.^	45,372	1.91
CNY	73,300	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	4,370	0.18
CNH	285,300	Yealink Network Technology Corp. Ltd.	1,526	0.06
CNH	867,800	Yonyou Network Technology Co. Ltd.	1,331	0.06
CNH	1,698,000	Zhejiang Century Huatong Group Co. Ltd.	3,664	0.15
CNH	495,343	Zhejiang Chint Electrics Co. Ltd.	2,135	0.09
CNH	726,700	Zhejiang Dahua Technology Co. Ltd.	1,794	0.08
CNH	439,660	Zhejiang Huayou Cobalt Co. Ltd.	3,564	0.15
CNH	306,000	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	2,300	0.10
CNH	436,223	Zhejiang Sanhua Intelligent Controls Co. Ltd.	2,990	0.13
CNH	259,783	Zhongji Innolight Co. Ltd.	44,616	1.87
CNH	930,697	ZTE Corp. Class A	5,055	0.21
HKD	2,980,600	ZTE Corp. Class H^	10,185	0.43
		Total People's Republic of China	**863,173**	**36.26**
Total investments in equities			**2,365,159**	**99.37**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,365,159**	**99.37**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Singapore					
625	USD	9,682,010	FTSE China A50 Index Futures June 2026	170	0.01
Total Singapore				**170**	**0.01**
Total unrealised gain on exchange traded futures contracts				**170**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**170**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI CHINA TECH UCITS ETF (continued)
As at 31 May 2026

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,365,329	99.38
Cash and margin cash	79,197	3.33
Other assets and liabilities	(64,401)	(2.71)
Net asset value attributable to redeemable shareholders	**2,380,125**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	92.17
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	7.82
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	9,682

iSHARES MSCI CHINA UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.33%)				
Equities (31 May 2025: 99.33%)				
		Bermuda (31 May 2025: 0.74%)		
HKD	7,082,000	Alibaba Health Information Technology Ltd.^	3,280	0.10
HKD	3,409,000	China Gas Holdings Ltd.	3,014	0.09
HKD	1,125,100	China Resources Gas Group Ltd.^	2,640	0.08
HKD	14,352,000	China Ruyi Holdings Ltd.^	2,490	0.08
HKD	4,842,000	Kunlun Energy Co. Ltd.	4,424	0.14
HKD	162,500	Orient Overseas International Ltd.^	2,822	0.09
		Total Bermuda	**18,670**	**0.58**
		Canada (31 May 2025: 0.00%)		
HKD	297,600	China Gold International Resources Corp. Ltd.	5,703	0.18
		Total Canada	**5,703**	**0.18**
		Cayman Islands (31 May 2025: 57.58%)		
HKD	2,390,500	3SBio, Inc.^	5,643	0.18
HKD	978,500	AAC Technologies Holdings, Inc.	5,681	0.18
HKD	810,000	Akeso, Inc.^	12,206	0.38
HKD	21,026,752	Alibaba Group Holding Ltd.	324,360	10.10
HKD	1,580,600	ANTA Sports Products Ltd.^	15,287	0.48
HKD	2,622,446	Baidu, Inc.	43,501	1.35
HKD	317,941	Bilibili, Inc.^	5,529	0.17
HKD	5,860,000	Bosideng International Holdings Ltd.	3,178	0.10
HKD	1,096,000	C&D International Investment Group Ltd.^	2,207	0.07
HKD	4,411,000	China Feihe Ltd.^	1,722	0.05
HKD	4,050,500	China Hongqiao Group Ltd.	14,484	0.45
HKD	3,771,000	China Mengniu Dairy Co. Ltd.^	8,160	0.25
HKD	3,582,500	China Resources Land Ltd.	16,147	0.50
HKD	849,600	China Resources Mixc Lifestyle Services Ltd.^	4,510	0.14
HKD	1,982,400	Chow Tai Fook Jewellery Group Ltd.^	2,781	0.09
HKD	924,000	ENN Energy Holdings Ltd.	6,473	0.20
USD	878,359	Full Truck Alliance Co. Ltd.	7,754	0.24
HKD	30,254,000	GCL Technology Holdings Ltd.^	3,204	0.10
HKD	1,395,300	GDS Holdings Ltd.^	5,925	0.18
HKD	8,172,000	Geely Automobile Holdings Ltd.	19,624	0.61
HKD	1,460,000	Genscript Biotech Corp.^	2,548	0.08
HKD	533,400	Giant Biogene Holding Co. Ltd.^	2,046	0.06
USD	232,010	H World Group Ltd.	10,415	0.32
HKD	2,100,000	Haidilao International Holding Ltd.^	3,419	0.11
HKD	824,000	Haitian International Holdings Ltd.	2,078	0.06
HKD	1,562,000	Hansoh Pharmaceutical Group Co. Ltd.^	6,268	0.20
HKD	811,500	Hengan International Group Co. Ltd.^	2,520	0.08
HKD	143,200	Hesai Group^	2,885	0.09
HKD	6,133,200	Horizon Robotics^	4,140	0.13
HKD	1,803,000	Innovent Biologics, Inc.^	19,175	0.60
HKD	2,947,000	J&T Global Express Ltd.	3,395	0.11
HKD	1,310,550	JD Health International, Inc.	6,422	0.20
HKD	2,095,000	JD Logistics, Inc.	3,446	0.11
HKD	2,875,262	JD.com, Inc.	41,640	1.30
USD	461,766	Kanzhun Ltd.	6,266	0.19
HKD	2,529,349	KE Holdings, Inc.	14,013	0.44
HKD	1,279,500	Kingboard Laminates Holdings Ltd.	8,925	0.28
HKD	3,690,000	Kingdee International Software Group Co. Ltd.^	3,423	0.11
HKD	1,290,000	Kingsoft Corp. Ltd.^	3,486	0.11
HKD	3,218,600	Kuaishou Technology^	18,703	0.58
USD	92,156	Legend Biotech Corp.	2,503	0.08
HKD	1,529,660	Li Auto, Inc.^	11,291	0.35
HKD	2,921,500	Li Ning Co. Ltd.^	6,785	0.21
HKD	2,628,500	Longfor Group Holdings Ltd.^	2,633	0.08
Equities (continued)				
		Cayman Islands (continued)		
HKD	6,324,420	Meituan	59,273	1.85
HKD	598,000	MINISO Group Holding Ltd.	1,973	0.06
HKD	2,203,935	NetEase, Inc.	54,584	1.70
HKD	1,646,040	New Oriental Education & Technology Group, Inc.	7,653	0.24
HKD	2,199,093	NIO, Inc.	11,926	0.37
USD	713,177	PDD Holdings, Inc.	60,222	1.88
HKD	238,300	Pony AI, Inc.	2,417	0.08
HKD	631,600	Pop Mart International Group Ltd.^	13,975	0.44
HKD	35,171,000	SenseTime Group, Inc.^	7,450	0.23
HKD	1,023,900	Shenzhou International Group Holdings Ltd.	6,064	0.19
HKD	12,705,500	Sino Biopharmaceutical Ltd.^	8,089	0.25
HKD	2,337,000	Smoore International Holdings Ltd.^	2,714	0.08
HKD	813,000	Sunny Optical Technology Group Co. Ltd.^	8,694	0.27
USD	421,121	TAL Education Group	4,090	0.13
HKD	7,736,100	Tencent Holdings Ltd.	421,684	13.13
USD	707,226	Tencent Music Entertainment Group	6,521	0.20
HKD	2,400,000	Tingyi Cayman Islands Holding Corp.^	3,659	0.11
HKD	1,590,400	Tongcheng Travel Holdings Ltd.^	2,873	0.09
HKD	737,229	Trip.com Group Ltd.	34,693	1.08
USD	347,759	Vipshop Holdings Ltd.	4,945	0.15
HKD	5,216,000	Want Want China Holdings Ltd.^	2,769	0.09
HKD	4,417,000	Wuxi Biologics Cayman, Inc.^	18,790	0.59
HKD	465,000	WuXi XDC Cayman, Inc.	3,257	0.10
HKD	21,531,800	Xiaomi Corp.^	77,037	2.40
HKD	5,726,000	Xinyi Solar Holdings Ltd.^	1,951	0.06
HKD	1,572,554	XPeng, Inc.^	12,812	0.40
HKD	2,132,000	XtalPi Holdings Ltd.^	2,242	0.07
HKD	1,472,000	Yadea Group Holdings Ltd.^	2,117	0.07
HKD	477,962	ZTO Express Cayman, Inc.^	10,594	0.33
		Total Cayman Islands	**1,551,869**	**48.34**
		Hong Kong (31 May 2025: 2.64%)		
HKD	624,000	Beijing Enterprises Holdings Ltd.	2,454	0.08
HKD	973,500	BYD Electronic International Co. Ltd.^	3,624	0.11
HKD	1,526,000	China Merchants Port Holdings Co. Ltd.	2,997	0.09
HKD	1,668,000	China Nonferrous Mining Corp. Ltd.	2,884	0.09
HKD	4,811,000	China Overseas Land & Investment Ltd.^	9,589	0.30
HKD	4,650,000	China Power International Development Ltd.^	2,207	0.07
HKD	2,037,000	China Resources Beer Holdings Co. Ltd.	6,290	0.20
CNH	101,530	China Resources Microelectronics Ltd.	962	0.03
HKD	2,601,159	China Resources Power Holdings Co. Ltd.^	7,056	0.22
HKD	1,819,400	China Taiping Insurance Holdings Co. Ltd.	4,613	0.14
HKD	5,480,000	CITIC Ltd.	9,204	0.29
HKD	10,128,960	CSPC Pharmaceutical Group Ltd.	9,693	0.30
HKD	3,003,000	Far East Horizon Ltd.^	2,947	0.09
HKD	3,564,000	Guangdong Investment Ltd.	3,797	0.12
CNH	29,861	Hua Hong Semiconductor Ltd. Class A	1,045	0.03
HKD	919,000	Hua Hong Semiconductor Ltd. Class H	18,914	0.59
HKD	9,348,000	Lenovo Group Ltd.^	28,628	0.89
HKD	5,227,200	MMG Ltd.^	5,876	0.18
HKD	1,040,500	Sinotruk Hong Kong Ltd.	4,948	0.15
HKD	437,000	Zijin Gold International Co. Ltd.	7,236	0.23
		Total Hong Kong	**134,964**	**4.20**
		People's Republic of China (31 May 2025: 36.96%)		
CNH	513,700	360 Security Technology, Inc.	767	0.02
CNH	149,500	37 Interactive Entertainment Network Technology Group Co. Ltd.	425	0.01

iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	60,821	Accelink Technologies Co. Ltd.	1,835	0.06
CNH	24,258	ACM Research Shanghai, Inc.	822	0.03
CNY	18,800	Advanced Fiber Resources Zhuhai Ltd.	776	0.02
CNH	68,385	Advanced Micro-Fabrication Equipment, Inc. China	3,011	0.09
CNH	191,100	AECC Aviation Power Co. Ltd.	1,173	0.04
CNH	6,415,100	Agricultural Bank of China Ltd. Class A	5,996	0.19
HKD	33,970,000	Agricultural Bank of China Ltd. Class H	25,009	0.78
CNH	713,366	Aier Eye Hospital Group Co. Ltd.	962	0.03
CNH	961,200	Air China Ltd.	968	0.03
CNH	960,000	Aluminum Corp. of China Ltd. Class A	1,621	0.05
HKD	4,706,000	Aluminum Corp. of China Ltd. Class H	6,545	0.20
CNH	35,283	Amlogic Shanghai Co. Ltd.	553	0.02
CNH	58,700	Angel Yeast Co. Ltd.	318	0.01
CNH	291,300	Anhui Conch Cement Co. Ltd. Class A	868	0.03
HKD	1,524,500	Anhui Conch Cement Co. Ltd. Class H	3,702	0.12
CNH	27,700	Anhui Gujing Distillery Co. Ltd.	381	0.01
CNH	175,400	Anhui Jianghuai Automobile Group Corp. Ltd.	960	0.03
CNH	15,154	Anji Microelectronics Technology Shanghai Co. Ltd.	637	0.02
CNH	42,200	Anker Innovations Technology Co. Ltd.	785	0.02
CNH	11,302	APT Medical, Inc.	344	0.01
CNH	145,565	Avary Holding Shenzhen Co. Ltd.	2,261	0.07
CNH	532,465	BAIC BluePark New Energy Technology Co. Ltd.	481	0.02
CNH	544,200	Baiyin Nonferrous Group Co. Ltd.	505	0.02
CNH	1,657,432	Bank of Beijing Co. Ltd.	1,248	0.04
CNH	253,600	Bank of Changsha Co. Ltd.	356	0.01
CNH	289,900	Bank of Chengdu Co. Ltd.	797	0.02
CNH	2,996,500	Bank of China Ltd. Class A	2,597	0.08
HKD	84,017,000	Bank of China Ltd. Class H	55,854	1.74
CNH	4,020,300	Bank of Communications Co. Ltd. Class A	3,960	0.12
HKD	9,894,000	Bank of Communications Co. Ltd. Class H^	9,217	0.29
CNH	553,300	Bank of Hangzhou Co. Ltd.	1,310	0.04
CNH	1,369,290	Bank of Jiangsu Co. Ltd.	2,286	0.07
CNH	949,347	Bank of Nanjing Co. Ltd.	1,514	0.05
CNH	478,550	Bank of Ningbo Co. Ltd.	2,196	0.07
CNH	1,081,690	Bank of Shanghai Co. Ltd.	1,445	0.05
CNH	351,287	Bank of Suzhou Co. Ltd.	423	0.01
CNH	1,621,912	Baoshan Iron & Steel Co. Ltd.	1,446	0.05
CNH	43,600	Beijing Compass Technology Development Co. Ltd.	592	0.02
CNH	220,264	Beijing Enlight Media Co. Ltd.	415	0.01
CNH	33,934	Beijing Kingsoft Office Software, Inc.	1,197	0.04
CNH	142,200	Beijing New Building Materials PLC	482	0.02
CNH	21,791	Beijing Roborock Technology Co. Ltd.	330	0.01
CNH	96,950	Beijing Tong Ren Tang Co. Ltd.	368	0.01
CNH	86,741	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	445	0.01
CNH	3,587,774	Beijing-Shanghai High Speed Railway Co. Ltd.	2,664	0.08
CNH	12,053	Bestechnic Shanghai Co. Ltd.	297	0.01
CNH	34,241	Biwin Storage Technology Co. Ltd.	1,658	0.05
CNH	260,100	Bluefocus Intelligent Communications Group Co. Ltd.	642	0.02
CNH	208,900	BOC International China Co. Ltd.	352	0.01
CNH	2,768,600	BOE Technology Group Co. Ltd.	2,092	0.07
CNH	403,800	BYD Co. Ltd. Class A	5,744	0.18
HKD	4,626,000	BYD Co. Ltd. Class H^	53,891	1.68
CNH	291,910	Caitong Securities Co. Ltd.	339	0.01
CNH	47,346	Cambricon Technologies Corp. Ltd.	9,173	0.29
CNH	22,200	Canmax Technologies Co. Ltd.	275	0.01
CNH	1,251,700	CCOOP Group Co. Ltd.	322	0.01
HKD	13,036,000	CGN Power Co. Ltd.	5,156	0.16
CNH	28,200	Changchun High-Tech Industry Group Co. Ltd.	307	0.01
CNH	468,700	Changjiang Securities Co. Ltd.	564	0.02
CNH	23,100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	434	0.01
CNH	142,700	Chaozhou Three-Circle Group Co. Ltd.	2,718	0.08
CNH	225,900	Chengtun Mining Group Co. Ltd.	408	0.01
CNH	132,000	Chifeng Jilong Gold Mining Group Ltd.	651	0.02
CNH	919,600	China CITIC Bank Corp. Ltd. Class A	1,009	0.03
HKD	10,009,000	China CITIC Bank Corp. Ltd. Class H	9,310	0.29
HKD	2,321,000	China Coal Energy Co. Ltd.	3,744	0.12
CNH	1,592,200	China Construction Bank Corp. Class A	2,345	0.07
HKD	105,680,000	China Construction Bank Corp. Class H	114,495	3.57
CNH	557,173	China CSSC Holdings Ltd.	3,080	0.10
CNH	1,354,200	China Eastern Airlines Corp. Ltd.	879	0.03
CNH	2,667,000	China Energy Engineering Corp. Ltd.	1,140	0.04
CNH	3,410,800	China Everbright Bank Co. Ltd.	1,564	0.05
CNH	523,200	China Galaxy Securities Co. Ltd. Class A	950	0.03
HKD	4,417,500	China Galaxy Securities Co. Ltd. Class H^	4,374	0.14
CNH	250,747	China Great Wall Securities Co. Ltd.	315	0.01
CNH	241,652	China Greatwall Technology Group Co. Ltd.	636	0.02
CNH	220,100	China International Capital Corp. Ltd. Class A	1,100	0.03
HKD	2,238,000	China International Capital Corp. Ltd. Class H	5,603	0.17
CNH	317,389	China Jushi Co. Ltd.	1,976	0.06
CNH	194,376	China Life Insurance Co. Ltd. Class A	973	0.03
HKD	9,345,000	China Life Insurance Co. Ltd. Class H^	34,436	1.07
HKD	3,071,000	China Longyuan Power Group Corp. Ltd.	2,653	0.08
CNH	1,554,453	China Merchants Bank Co. Ltd. Class A	8,739	0.27
HKD	4,770,000	China Merchants Bank Co. Ltd. Class H^	28,666	0.89
CNH	578,800	China Merchants Energy Shipping Co. Ltd.	1,358	0.04
CNH	421,600	China Merchants Expressway Network & Technology Holdings Co. Ltd.	626	0.02
CNH	588,269	China Merchants Securities Co. Ltd.	1,478	0.05
CNH	695,100	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	907	0.03
CNH	2,621,500	China Minsheng Banking Corp. Ltd. Class A	1,376	0.04
HKD	8,359,500	China Minsheng Banking Corp. Ltd. Class H	3,584	0.11
HKD	4,412,898	China National Building Material Co. Ltd.	2,990	0.09
CNH	424,700	China National Chemical Engineering Co. Ltd.	485	0.02
CNH	1,511,600	China National Nuclear Power Co. Ltd.	2,021	0.06
CNH	78,910	China National Software & Service Co. Ltd.	422	0.01
CNH	281,200	China Northern Rare Earth Group High-Tech Co. Ltd.	2,022	0.06
HKD	2,262,000	China Oilfield Services Ltd.	2,280	0.07
CNH	498,400	China Pacific Insurance Group Co. Ltd. Class A	2,372	0.07
HKD	3,311,200	China Pacific Insurance Group Co. Ltd. Class H^	13,275	0.41
CNH	2,383,883	China Petroleum & Chemical Corp. Class A	1,710	0.05
HKD	28,376,000	China Petroleum & Chemical Corp. Class H^	15,641	0.49
CNH	1,436,900	China Railway Group Ltd. Class A	1,014	0.03
HKD	5,315,000	China Railway Group Ltd. Class H^	2,380	0.07
CNH	73,000	China Rare Earth Resources & Technology Co. Ltd.	527	0.02
CNH	129,817	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	469	0.01
CNH	414,001	China Shenhua Energy Co. Ltd. Class A	2,873	0.09
HKD	4,242,000	China Shenhua Energy Co. Ltd. Class H^	24,400	0.76
CNH	782,400	China Southern Airlines Co. Ltd.	635	0.02

iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	3,050,300	China State Construction Engineering Corp. Ltd.	2,179	0.07
CNH	2,081,800	China Three Gorges Renewables Group Co. Ltd.	1,284	0.04
CNH	144,100	China Tourism Group Duty Free Corp. Ltd.	1,270	0.04
HKD	5,567,300	China Tower Corp. Ltd.	7,047	0.22
CNH	166,000	China Tungsten & Hightech Materials Co. Ltd.	1,669	0.05
CNH	2,370,700	China United Network Communications Ltd.	1,525	0.05
CNH	609,000	China Vanke Co. Ltd.	320	0.01
CNH	402,900	China XD Electric Co. Ltd.	985	0.03
CNH	1,851,400	China Yangtze Power Co. Ltd.	7,599	0.24
CNH	1,695,570	China Zheshang Bank Co. Ltd.	752	0.02
CNH	337,400	Chongqing Afari Technology Co. Ltd.	538	0.02
CNH	614,401	Chongqing Changan Automobile Co. Ltd.	720	0.02
CNH	634,800	Chongqing Rural Commercial Bank Co. Ltd. Class A	623	0.02
HKD	2,829,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	2,296	0.07
CNH	183,600	Chongqing Zhifei Biological Products Co. Ltd.	369	0.01
CNH	249,141	CICT Mobile Communication Technology Co. Ltd.	595	0.02
CNH	229,900	Citic Pacific Special Steel Group Co. Ltd.	481	0.01
CNH	908,715	CITIC Securities Co. Ltd. Class A	3,501	0.11
HKD	1,940,875	CITIC Securities Co. Ltd. Class H	6,449	0.20
CNH	1,318,000	CMOC Group Ltd. Class A	3,608	0.11
HKD	4,581,000	CMOC Group Ltd. Class H	10,667	0.33
CNH	75,140	CNGR Advanced Material Co. Ltd.	582	0.02
CNH	678,092	CNPC Capital Co. Ltd.	782	0.02
CNH	332,181	Contemporary Amperex Technology Co. Ltd. Class A	20,831	0.65
HKD	219,300	Contemporary Amperex Technology Co. Ltd. Class H	20,833	0.65
HKD	1,506,000	COSCO SHIPPING Energy Transportation Co. Ltd.	3,075	0.10
CNH	324,100	COSCO SHIPPING Energy Transportation Co. Ltd.	933	0.03
CNH	948,950	COSCO SHIPPING Holdings Co. Ltd. Class A	1,985	0.06
HKD	2,942,550	COSCO SHIPPING Holdings Co. Ltd. Class H^	5,321	0.17
CNH	1,899,600	CRRC Corp. Ltd. Class A	1,621	0.05
HKD	5,405,000	CRRC Corp. Ltd. Class H	3,579	0.11
CNH	323,699	CSC Financial Co. Ltd.	1,168	0.04
CNH	269,153	CSI Solar Co. Ltd.	527	0.02
CNH	98,700	CSPC Innovation Pharmaceutical Co. Ltd.	391	0.01
CNY	48,100	Dajin Heavy Industry Co. Ltd.	520	0.02
CNH	1,522,600	Daqin Railway Co. Ltd.	1,169	0.04
CNH	722,600	Datang International Power Generation Co. Ltd.	922	0.03
CNY	84,600	Dazhong Mining Co. Ltd.	486	0.02
CNY	26,800	Delton Technology Guangzhou, Inc.	779	0.02
CNH	212,600	Dongfang Electric Corp. Ltd.	1,108	0.03
CNH	245,900	Dongxing Securities Co. Ltd.	486	0.02
CNH	39,600	Dosilicon Co. Ltd.	833	0.03
CNH	1,190,864	East Money Information Co. Ltd.	3,375	0.11
CNH	51,720	Eastroc Beverage Group Co. Ltd.	1,090	0.03
CNH	46,200	Ecovacs Robotics Co. Ltd.	401	0.01
CNH	41,120	Empyrean Technology Co. Ltd.	696	0.02
CNH	188,500	ENN Natural Gas Co. Ltd.	545	0.02
CNH	74,900	Eoptolink Technology, Inc. Ltd.	7,826	0.24
CNH	160,104	Eve Energy Co. Ltd.	1,508	0.05
CNH	289,100	Everbright Securities Co. Ltd.	610	0.02
CNH	130,710	Everdisplay Optronics Shanghai Co. Ltd.	43	0.00
CNY	22,000	EverProX Technologies Co. Ltd.	811	0.03
CNH	99,100	Fiberhome Telecommunication Technologies Co. Ltd.	761	0.02
CNH	1,088,131	Focus Media Information Technology Co. Ltd.	898	0.03
CNH	337,305	Foshan Haitian Flavouring & Food Co. Ltd.	1,792	0.06
CNH	671,600	Founder Securities Co. Ltd.	684	0.02
CNH	310,300	Founder Technology Group Corp.	616	0.02
CNH	797,500	Foxconn Industrial Internet Co. Ltd.	8,659	0.27
CNH	150,432	Fuyao Glass Industry Group Co. Ltd. Class A	1,172	0.04
HKD	762,000	Fuyao Glass Industry Group Co. Ltd. Class H	5,406	0.17
CNH	119,360	Ganfeng Lithium Group Co. Ltd. Class A	1,262	0.04
HKD	599,000	Ganfeng Lithium Group Co. Ltd. Class H	4,895	0.15
CNH	1,259,400	GD Power Development Co. Ltd.	959	0.03
CNH	333,800	GEM Co. Ltd.	385	0.01
CNH	60,445	Geovis Technology Co. Ltd.	435	0.01
CNH	427,600	GF Securities Co. Ltd. Class A	1,195	0.04
HKD	1,300,600	GF Securities Co. Ltd. Class H	2,680	0.08
CNH	143,200	Giant Network Group Co. Ltd.	552	0.02
CNH	50,284	GigaDevice Semiconductor, Inc.	3,473	0.11
CNH	279,300	GoerTek, Inc.	1,108	0.03
CNH	246,168	Goldwind Science & Technology Co. Ltd.	853	0.03
CNH	140,500	Gotion High-tech Co. Ltd.	685	0.02
HKD	2,912,000	Great Wall Motor Co. Ltd.^	3,868	0.12
CNH	197,100	Gree Electric Appliances, Inc. of Zhuhai	1,142	0.04
CNH	137,266	Guangdong Haid Group Co. Ltd.	951	0.03
CNH	216,800	Guangdong HEC Technology Holding Co. Ltd.	1,142	0.04
CNH	433,800	Guangzhou Automobile Group Co. Ltd.	389	0.01
CNH	1,700	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	3	0.00
CNH	182,500	Guangzhou Haige Communications Group, Inc. Co.	428	0.01
CNH	145,180	Guangzhou Tinci Materials Technology Co. Ltd.	1,117	0.03
CNH	35,721	Guobo Electronics Co. Ltd.	481	0.01
CNY	89,300	Guocheng Mining Co. Ltd.	558	0.02
CNH	421,700	Guolian Minsheng Securities Co. Ltd.	542	0.02
CNH	452,900	Guosen Securities Co. Ltd.	678	0.02
CNH	1,067,614	Guotai Haitong Securities Co. Ltd. Class A	2,428	0.08
HKD	2,861,968	Guotai Haitong Securities Co. Ltd. Class H^	4,770	0.15
CNH	297,235	Guoyuan Securities Co. Ltd.	313	0.01
CNH	474,600	Haier Smart Home Co. Ltd. Class A	1,466	0.05
HKD	2,867,000	Haier Smart Home Co. Ltd. Class H	7,207	0.22
CNH	3,307,400	Hainan Airlines Holding Co. Ltd.	719	0.02
CNH	938,874	Hainan Airport Infrastructure Co. Ltd.	446	0.01
CNH	70,700	Haisco Pharmaceutical Group Co. Ltd.	539	0.02
CNH	45,800	Hangzhou Chang Chuan Technology Co. Ltd.	1,428	0.04
CNH	196,144	Hangzhou First Applied Material Co. Ltd.	519	0.02
CNH	139,200	Hangzhou Silan Microelectronics Co. Ltd.	712	0.02
CNH	25,750	Hangzhou Tigermed Consulting Co. Ltd.	150	0.00
CNH	71,100	Hebei Changshan Biochemical Pharmaceutical Co. Ltd.	434	0.01
CNH	183,500	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd.	789	0.02
CNY	34,059	Henan Shijia Photons Technology Co. Ltd.	820	0.03
CNH	279,900	Henan Shuanghui Investment & Development Co. Ltd.	1,036	0.03
CNH	523,800	Hengli Petrochemical Co. Ltd.	1,332	0.04
CNH	188,900	Hengtong Optic-electric Co. Ltd.	2,155	0.07
CNH	72,600	Hgtech Co. Ltd.	1,631	0.05
CNH	57,860	Hithink RoyalFlush Information Network Co. Ltd.	1,949	0.06
CNH	79,200	Hoshine Silicon Industry Co. Ltd.	446	0.01

iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	717,500	Huadian Power International Corp. Ltd.	590	0.02
CNH	141,860	Huadong Medicine Co. Ltd.	609	0.02
CNH	408,500	Huafon Chemical Co. Ltd.	611	0.02
CNH	756,600	Huaneng Power International, Inc. Class A	993	0.03
HKD	5,092,000	Huaneng Power International, Inc. Class H^	4,723	0.15
CNH	57,200	Huaqin Co. Ltd.	900	0.03
CNH	532,461	Huatai Securities Co. Ltd. Class A	1,432	0.04
HKD	1,637,800	Huatai Securities Co. Ltd. Class H^	3,312	0.10
CNH	1,011,700	Huaxia Bank Co. Ltd.	1,004	0.03
CNH	233,700	Huayu Automotive Systems Co. Ltd.	578	0.02
CNY	30,500	Hubei Feilihua Quartz Glass Co. Ltd.	604	0.02
CNH	43,400	Huizhou Desay Sv Automotive Co. Ltd.	653	0.02
CNH	391,300	Hunan Valin Steel Co. Ltd.	232	0.01
CNH	63,500	Hunan Yuneng New Energy Battery Material Co. Ltd.	831	0.03
CNH	137,293	Hundsun Technologies, Inc.	493	0.02
CNH	25,904	Hwatsing Technology Co. Ltd.	1,001	0.03
CNH	175,149	Hygon Information Technology Co. Ltd.	7,613	0.24
CNH	114,460	IEIT Systems Co. Ltd.	1,094	0.03
CNH	181,700	Iflytek Co. Ltd.	1,287	0.04
CNH	26,132	Imeik Technology Development Co. Ltd.	405	0.01
CNH	4,742,300	Industrial & Commercial Bank of China Ltd. Class A	5,064	0.16
HKD	81,754,000	Industrial & Commercial Bank of China Ltd. Class H	69,266	2.16
CNH	1,583,800	Industrial Bank Co. Ltd.	4,333	0.13
CNH	715,100	Industrial Securities Co. Ltd.	608	0.02
CNH	37,700	Ingenic Semiconductor Co. Ltd.	878	0.03
CNH	3,304,200	Inner Mongolia BaoTou Steel Union Co. Ltd.	1,153	0.04
CNH	187,600	Inner Mongolia Dian Tou Energy Corp. Ltd.	859	0.03
CNH	674,500	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	511	0.02
CNH	131,700	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	773	0.02
CNH	473,134	Inner Mongolia Yili Industrial Group Co. Ltd.	1,884	0.06
USD	1,154,800	Inner Mongolia Yitai Coal Co. Ltd.	3,210	0.10
CNH	68,100	Isoftstone Information Technology Group Co. Ltd.	333	0.01
CNH	200,292	JA Solar Technology Co. Ltd.	270	0.01
CNH	137,900	JCET Group Co. Ltd.	1,673	0.05
CNH	484,500	Jiangsu Eastern Shenghong Co. Ltd.	863	0.03
CNY	9,100	Jiangsu Etern Co. Ltd.	64	0.00
CNH	95,424	Jiangsu Hengli Hydraulic Co. Ltd.	1,540	0.05
CNH	480,801	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	3,569	0.11
CNH	102,598	Jiangsu Yanghe Distillery Co. Ltd.	689	0.02
CNH	58,300	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	226	0.01
CNH	261,000	Jiangsu Zhongtian Technology Co. Ltd.	1,629	0.05
CNH	142,700	Jiangxi Copper Co. Ltd. Class A	918	0.03
HKD	1,308,000	Jiangxi Copper Co. Ltd. Class H^	5,875	0.18
CNH	206,500	Jinduicheng Molybdenum Co. Ltd.	738	0.02
CNH	710,316	Jinko Solar Co. Ltd.	616	0.02
CNH	85,500	JL Mag Rare-Earth Co. Ltd.	408	0.01
CNH	194,200	Kingfa Sci & Tech Co. Ltd.	486	0.02
CNH	160,900	Kingnet Network Co. Ltd.	382	0.01
CNH	162,600	Kuang-Chi Technologies Co. Ltd.	967	0.03
CNH	90,900	Kunlun Tech Co. Ltd.	590	0.02
CNH	94,407	Kweichow Moutai Co. Ltd.	18,515	0.58
HKD	49,500	Laopu Gold Co. Ltd.^	3,184	0.10
CNH	194,900	LB Group Co. Ltd.	412	0.01
CNH	387,320	Lens Technology Co. Ltd.	2,320	0.07
CNH	498,900	Leo Group Co. Ltd.	441	0.01
CNH	520,000	Lingyi iTech Guangdong Co.	1,119	0.03
CNH	551,004	LONGi Green Energy Technology Co. Ltd.	1,132	0.04
CNH	28,158	Loongson Technology Corp. Ltd.	607	0.02
CNH	549,030	Luxshare Precision Industry Co. Ltd.	5,951	0.19
CNH	107,600	Luzhou Laojiao Co. Ltd.	1,449	0.05
CNH	142,280	Mango Excellent Media Co. Ltd.	367	0.01
CNH	43,352	Maxscend Microelectronics Co. Ltd.	693	0.02
CNH	1,144,900	Metallurgical Corp. of China Ltd.	479	0.01
CNH	255,550	Midea Group Co. Ltd. Class A	3,056	0.10
HKD	531,300	Midea Group Co. Ltd. Class H	5,813	0.18
CNH	86,388	Montage Technology Co. Ltd.	3,233	0.10
CNH	397,947	Muyuan Foods Group Co. Ltd.	2,241	0.07
CNH	615,040	NARI Technology Co. Ltd.	2,265	0.07
CNH	243,671	National Silicon Industry Group Co. Ltd.	998	0.03
CNH	54,618	NAURA Technology Group Co. Ltd.	5,088	0.16
CNH	159,602	New China Life Insurance Co. Ltd. Class A	1,409	0.04
HKD	1,168,900	New China Life Insurance Co. Ltd. Class H	7,228	0.23
CNH	273,100	New Hope Liuhe Co. Ltd.	319	0.01
CNH	157,056	Nexchip Semiconductor Corp.	1,058	0.03
CNH	93,556	Ningbo Deye Technology Corp.	1,600	0.05
CNH	56,880	Ningbo Orient Wires & Cables Co. Ltd.	376	0.01
CNH	98,100	Ningbo Sanxing Medical Electric Co. Ltd.	237	0.01
CNH	133,530	Ningbo Tuopu Group Co. Ltd.	1,232	0.04
CNH	566,000	Ningxia Baofeng Energy Group Co. Ltd.	2,009	0.06
HKD	2,213,000	Nongfu Spring Co. Ltd.^	12,087	0.38
CNH	92,867	OmniVision Integrated Circuits Group, Inc.	1,305	0.04
CNH	602,585	Orient Securities Co. Ltd.	830	0.03
CNH	630,900	People's Insurance Co. Group of China Ltd. Class A	638	0.02
HKD	10,987,000	People's Insurance Co. Group of China Ltd. Class H	7,262	0.23
CNH	1,870,900	PetroChina Co. Ltd. Class A	3,008	0.09
HKD	26,498,000	PetroChina Co. Ltd. Class H^	36,820	1.15
CNH	90,378	Pharmaron Beijing Co. Ltd.	336	0.01
HKD	8,664,000	PICC Property & Casualty Co. Ltd.	16,085	0.50
CNH	1,418,124	Ping An Bank Co. Ltd.	2,292	0.07
CNH	789,400	Ping An Insurance Group Co. of China Ltd. Class A	6,246	0.19
HKD	8,184,500	Ping An Insurance Group Co. of China Ltd. Class H^	62,710	1.95
CNH	20,685	Piotech, Inc.	1,921	0.06
CNH	860,500	Poly Developments & Holdings Group Co. Ltd.	734	0.02
CNH	2,218,320	Postal Savings Bank of China Co. Ltd. Class A	1,634	0.05
HKD	10,598,000	Postal Savings Bank of China Co. Ltd. Class H	6,789	0.21
CNH	1,242,100	Power Construction Corp. of China Ltd.	981	0.03
CNH	388,900	Qinghai Salt Lake Industry Co. Ltd.	1,770	0.06
CNH	7,259	QuantumCTek Co. Ltd.	601	0.02
CNH	123,200	Range Intelligent Computing Technology Group Co. Ltd.	1,528	0.05
CNY	34,984	Raytron Technology Co. Ltd.	662	0.02
HKD	227,000	Remegen Co. Ltd.	2,394	0.07
CNY	26,818	Remegen Co. Ltd.	461	0.01
CNH	12,300	RoboTechnik Intelligent Technology Co. Ltd.	1,163	0.04
CNH	33,700	Rockchip Electronics Co. Ltd.	876	0.03
CNH	728,800	Rongsheng Petrochemical Co. Ltd.	1,214	0.04
CNH	579,059	SAIC Motor Corp. Ltd.	1,055	0.03
CNH	242,900	Sailun Group Co. Ltd.	454	0.01
CNH	370,800	Sanan Optoelectronics Co. Ltd.	858	0.03
CNH	35,900	Sangfor Technologies, Inc.	566	0.02

iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	627,383	Sany Heavy Industry Co. Ltd.	1,665	0.05
CNH	229,063	Satellite Chemical Co. Ltd.	788	0.02
CNH	421,000	SDIC Capital Co. Ltd.	401	0.01
CNH	571,900	SDIC Power Holdings Co. Ltd.	1,210	0.04
CNH	126,400	Seres Group Co. Ltd.	1,523	0.05
CNH	349,708	SF Holding Co. Ltd.	1,808	0.06
CNH	43,635	SG Micro Corp.	760	0.02
CNH	699,300	Shaanxi Coal Industry Co. Ltd.	2,662	0.08
CNH	258,084	Shandong Gold Mining Co. Ltd. Class A	1,102	0.03
HKD	1,146,750	Shandong Gold Mining Co. Ltd. Class H	3,488	0.11
CNH	95,410	Shandong Himile Mechanical Science & Technology Co. Ltd.	741	0.02
CNH	221,400	Shandong Hongqiao Aluminum Industry Holding Co. Ltd.	696	0.02
CNH	146,470	Shandong Hualu Hengsheng Chemical Co. Ltd.	638	0.02
CNH	954,600	Shandong Nanshan Aluminum Co. Ltd.	734	0.02
CNH	238,375	Shandong Sun Paper Industry JSC Ltd.	487	0.02
CNH	39,590	Shanghai Allist Pharmaceuticals Co. Ltd.	525	0.02
CNH	148,322	Shanghai Baosight Software Co. Ltd.	442	0.01
CNH	23,241	Shanghai BOCHU Electronic Technology Corp. Ltd.	560	0.02
CNH	1,009,300	Shanghai Electric Group Co. Ltd.	1,203	0.04
CNH	211,900	Shanghai Electric Power Co. Ltd.	698	0.02
CNH	143,700	Shanghai Fosun Pharmaceutical Group Co. Ltd.	494	0.02
CNH	94,200	Shanghai International Airport Co. Ltd.	349	0.01
CNH	232,100	Shanghai Pharmaceuticals Holding Co. Ltd.	566	0.02
CNH	2,509,700	Shanghai Pudong Development Bank Co. Ltd.	3,478	0.11
CNH	143,290	Shanghai Putailai New Energy Technology Group Co. Ltd.	649	0.02
CNH	421,680	Shanghai RAAS Blood Products Co. Ltd.	331	0.01
CNH	771,100	Shanghai Rural Commercial Bank Co. Ltd.	969	0.03
CNH	418,300	Shanghai Stonehill Technology Co. Ltd.	475	0.01
CNH	57,306	Shanghai United Imaging Healthcare Co. Ltd.	1,020	0.03
CNH	134,400	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	691	0.02
CNH	190,620	Shanjin International Gold Co. Ltd.	633	0.02
CNH	35,700	Shannon Semiconductor Technology Co. Ltd.	950	0.03
CNH	367,410	Shanxi Coking Coal Energy Group Co. Ltd.	369	0.01
CNH	230,900	Shanxi Lu'an Environmental Energy Development Co. Ltd.	546	0.02
CNH	92,520	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	1,756	0.05
CNH	35,780	Sharetronic Data Technology Co. Ltd.	1,268	0.04
CNH	421,190	Shenergy Co. Ltd.	643	0.02
CNH	52,018	Shengyi Electronics Co. Ltd.	1,062	0.03
CNH	185,200	Shengyi Technology Co. Ltd.	3,852	0.12
CNH	51,368	Shennan Circuits Co. Ltd.	3,126	0.10
CNH	1,791,300	Shenwan Hongyuan Group Co. Ltd.	1,168	0.04
CNH	73,100	Shenzhen Envicool Technology Co. Ltd.	984	0.03
CNH	101,100	Shenzhen Everwin Precision Technology Co. Ltd.	499	0.02
CNH	32,900	Shenzhen Goodix Technology Co. Ltd.	295	0.01
CNH	95,106	Shenzhen Inovance Technology Co. Ltd.	1,040	0.03
CNH	20,800	Shenzhen Kedali Industry Co. Ltd.	535	0.02
CNH	72,800	Shenzhen Kinwong Electronic Co. Ltd.	853	0.03
CNH	30,902	Shenzhen Longsys Electronics Co. Ltd.	2,520	0.08
CNH	40,600	Shenzhen Megmeet Electrical Co. Ltd.	757	0.02
CNH	92,100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	2,068	0.06
CNH	53,000	Shenzhen New Industries Biomedical Engineering Co. Ltd.	366	0.01
CNH	91,620	Shenzhen Salubris Pharmaceuticals Co. Ltd.	453	0.01
CNH	73,000	Shenzhen Sunway Communication Co. Ltd.	1,065	0.03
CNH	16,700	Shenzhen Techwinsemi Technology Co. Ltd.	1,581	0.05
CNH	92,047	Shenzhen Transsion Holdings Co. Ltd.	820	0.03
CNY	18,667	Sichuan Biokin Pharmaceutical Co. Ltd.	659	0.02
CNH	331,000	Sichuan Changhong Electric Co. Ltd.	352	0.01
CNH	381,802	Sichuan Chuantou Energy Co. Ltd.	875	0.03
CNY	15,143	Sichuan Huafeng Technology Co. Ltd.	318	0.01
CNH	137,400	Sichuan Kelun Pharmaceutical Co. Ltd.	739	0.02
HKD	69,800	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	4,115	0.13
CNH	469,680	Sichuan Road & Bridge Group Co. Ltd.	609	0.02
CNH	122,400	Sinoma Science & Technology Co. Ltd.	1,288	0.04
CNH	53,400	Sinomine Resource Group Co. Ltd.	489	0.02
HKD	1,630,800	Sinopharm Group Co. Ltd.	3,521	0.11
CNH	25,641	Skyverse Technology Co. Ltd.	826	0.03
CNH	425,273	SooChow Securities Co. Ltd.	493	0.02
CNH	73,200	Spring Airlines Co. Ltd.	530	0.02
CNH	156,221	Sungrow Power Supply Co. Ltd.	4,113	0.13
CNH	142,700	Sunwoda Electronic Co. Ltd.	481	0.02
CNH	51,555	SUPCON Technology Co. Ltd.	654	0.02
CNY	13,553	Suzhou Centec Communications Co. Ltd.	565	0.02
CNH	138,100	Suzhou Dongshan Precision Manufacturing Co. Ltd.	4,352	0.14
CNY	4,596	Suzhou Everbright Photonics Co. Ltd.	269	0.01
CNH	25,300	Suzhou Maxwell Technologies Co. Ltd.	934	0.03
CNH	58,596	Suzhou TFC Optical Communication Co. Ltd.	3,945	0.12
CNH	368,390	TBEA Co. Ltd.	1,381	0.04
CNH	1,507,930	TCL Technology Group Corp.	955	0.03
CNH	250,825	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	362	0.01
CNH	796,500	Tianfeng Securities Co. Ltd.	395	0.01
CNH	116,000	Tianqi Lithium Corp.	1,079	0.03
CNH	379,200	Tianshan Aluminum Group Co. Ltd.	837	0.03
CNH	258,500	Tianshui Huatian Technology Co. Ltd.	740	0.02
CNH	108,100	TongFu Microelectronics Co. Ltd.	1,055	0.03
CNH	984,300	Tongling Nonferrous Metals Group Co. Ltd.	1,004	0.03
CNH	338,700	Tongwei Co. Ltd.	740	0.02
CNH	175,329	Trina Solar Co. Ltd.	400	0.01
CNH	47,679	Tsingtao Brewery Co. Ltd. Class A	431	0.01
HKD	764,000	Tsingtao Brewery Co. Ltd. Class H	4,849	0.15
HKD	268,850	UBTech Robotics Corp. Ltd.^	3,506	0.11
CNH	59,559	Unigroup Guoxin Microelectronics Co. Ltd.	699	0.02
CNH	233,340	Unisplendour Corp. Ltd.	988	0.03
CNH	612,470	United Nova Technology Co. Ltd.	730	0.02
CNH	141,700	Universal Scientific Industrial Shanghai Co. Ltd.	939	0.03
CNH	38,529	Verisilicon Microelectronics Shanghai Co. Ltd.	1,407	0.04
CNH	65,900	Victory Giant Technology Huizhou Co. Ltd.	3,592	0.11
CNH	238,437	Wanhua Chemical Group Co. Ltd.	2,590	0.08
CNH	247,100	Wanxiang Qianchao Co. Ltd.	540	0.02
CNH	510,100	Weichai Power Co. Ltd. Class A	2,667	0.08
HKD	2,440,000	Weichai Power Co. Ltd. Class H^	12,964	0.40
CNH	481,960	Wens Foodstuff Group Co. Ltd.	975	0.03
CNH	193,000	Western Mining Co. Ltd.	871	0.03
CNH	51,556	Western Superconducting Technologies Co. Ltd.	515	0.02
CNH	1,253,700	Wintime Energy Group Co. Ltd.	337	0.01
CNH	119,800	Wolong Electric Group Co. Ltd.	699	0.02
CNH	352,476	Wuhan Guide Infrared Co. Ltd.	671	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	288,714	Wuliangye Yibin Co. Ltd.	3,625	0.11
CNH	139,610	WUS Printed Circuit Kunshan Co. Ltd.	2,726	0.08
CNH	187,402	WuXi AppTec Co. Ltd. Class A	2,816	0.09
HKD	512,920	WuXi AppTec Co. Ltd. Class H	8,528	0.27
CNH	866,700	XCMG Construction Machinery Co. Ltd.	1,250	0.04
CNH	119,700	Xiamen Tungsten Co. Ltd.	963	0.03
CNH	158,535	Xinjiang Daqo New Energy Co. Ltd.	457	0.01
HKD	503,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	14,582	0.45
CNY	24,500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	1,461	0.05
CNH	461,605	Yankuang Energy Group Co. Ltd. Class A	1,488	0.05
HKD	4,094,900	Yankuang Energy Group Co. Ltd. Class H^	7,608	0.24
CNH	73,000	Yantai Jereh Oilfield Services Group Co. Ltd.	1,516	0.05
CNH	91,240	Yealink Network Technology Corp. Ltd.	488	0.02
CNH	638,600	Yonghui Superstores Co. Ltd.	349	0.01
CNH	244,494	Yonyou Network Technology Co. Ltd.	375	0.01
CNH	234,100	YTO Express Group Co. Ltd.	649	0.02
CNH	9,135	Yuanjie Semiconductor Technology Co. Ltd.	1,530	0.05
CNH	247,001	Yunnan Aluminium Co. Ltd.	1,041	0.03
CNH	139,762	Yunnan Baiyao Group Co. Ltd.	1,032	0.03
CNH	73,100	Yunnan Energy New Material Group Co. Ltd.	762	0.02
CNH	119,800	Yunnan Tin Co. Ltd.	664	0.02
CNH	146,638	Yunnan Yuntianhua Co. Ltd.	665	0.02
CNH	150,400	Yutong Bus Co. Ltd.	718	0.02
CNH	119,200	Zangge Mining Co. Ltd.	1,361	0.04
CNH	45,569	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	865	0.03
HKD	2,108,000	Zhaojin Mining Industry Co. Ltd.	5,799	0.18
CNH	542,800	Zhejiang Century Huatong Group Co. Ltd.	1,170	0.04
CNH	419,900	Zhejiang China Commodities City Group Co. Ltd.	796	0.02
CNH	142,300	Zhejiang Chint Electrics Co. Ltd.	613	0.02
CNH	247,950	Zhejiang Dahua Technology Co. Ltd.	612	0.02
CNH	139,791	Zhejiang Huayou Cobalt Co. Ltd.	1,133	0.04
CNH	95,100	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	715	0.02
CNH	190,179	Zhejiang Juhua Co. Ltd.	929	0.03
HKD	634,400	Zhejiang Leapmotor Technology Co. Ltd.^	3,181	0.10
CNH	205,467	Zhejiang Longsheng Group Co. Ltd.	341	0.01
CNH	231,633	Zhejiang NHU Co. Ltd.	1,006	0.03
CNH	138,200	Zhejiang Sanhua Intelligent Controls Co. Ltd.	947	0.03
CNH	175,560	Zhejiang Weiming Environment Protection Co. Ltd.	391	0.01
CNH	899,300	Zhejiang Zheneng Electric Power Co. Ltd.	861	0.03
CNH	322,500	Zheshang Securities Co. Ltd.	450	0.01
CNH	83,740	Zhongji Innolight Co. Ltd.	14,381	0.45
CNH	360,800	Zhongjin Gold Corp. Ltd.	1,196	0.04
CNH	631,300	Zhongtai Securities Co. Ltd.	508	0.02
CNH	52,597	Zhuzhou CRRC Times Electric Co. Ltd. Class A	475	0.01
HKD	530,600	Zhuzhou CRRC Times Electric Co. Ltd. Class H	2,742	0.09
CNH	1,532,726	Zijin Mining Group Co. Ltd. Class A	6,900	0.21
HKD	7,522,000	Zijin Mining Group Co. Ltd. Class H^	31,462	0.98
CNH	580,582	Zoomlion Heavy Industry Science & Technology Co. Ltd.	619	0.02
CNH	295,693	ZTE Corp. Class A	1,606	0.05
HKD	958,000	ZTE Corp. Class H^	3,274	0.10
		Total People's Republic of China	**1,439,557**	**44.84**
		Singapore (31 May 2025: 0.08%)		
HKD	259,500	BOC Aviation Ltd.	2,533	0.08
		Total Singapore	**2,533**	**0.08**
		Switzerland (31 May 2025: 0.66%)		
HKD	997,745	BeOne Medicines Ltd.	22,509	0.70
		Total Switzerland	**22,509**	**0.70**
		United States (31 May 2025: 0.67%)		
HKD	418,413	Yum China Holdings, Inc.^	18,313	0.57
		Total United States	**18,313**	**0.57**
Total investments in equities			**3,194,118**	**99.49**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,194,118**	**99.49**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Hong Kong					
56	USD	3,967,335	MSCI China A 50 Index Futures June 2026	36	0.00
Total Hong Kong				**36**	**0.00**
United States					
156	USD	12,906,398	MSCI Emerging Markets Index Futures June 2026	732	0.02
Total United States				**732**	**0.02**
Total unrealised gain on exchange traded futures contracts				**768**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**768**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI CHINA UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			3,194,886	99.51
Cash and margin cash			14,988	0.47
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.06%)**		
Other assets and liabilities			659	0.02
Net asset value attributable to redeemable shareholders			**3,210,533**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.20
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	2.77
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	16,874

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.46%)				
Equities (31 May 2025: 99.46%)				
		Bermuda (31 May 2025: 0.36%)		
HKD	11,562,000	Alibaba Health Information Technology Ltd.^	5,355	0.05
HKD	506,000	China Gas Holdings Ltd.	447	0.00
HKD	214,000	China Resources Gas Group Ltd.^	502	0.01
HKD	1,952,000	China Ruyi Holdings Ltd.^	339	0.00
USD	18,269	Credicorp Ltd.	6,260	0.06
HKD	1,026,000	Kunlun Energy Co. Ltd.	937	0.01
HKD	24,500	Orient Overseas International Ltd.^	426	0.00
		Total Bermuda	**14,266**	**0.13**
		Brazil (31 May 2025: 3.66%)		
BRL	11,601,554	Ambev SA	37,441	0.33
BRL	7,503,347	B3 SA - Brasil Bolsa Balcao	24,479	0.22
BRL	503,118	Banco Bradesco SA	1,542	0.01
BRL	5,729,457	Banco Bradesco SA (Pref)	20,054	0.18
BRL	295,631	Banco BTG Pactual SA	3,141	0.03
BRL	2,184,446	Banco do Brasil SA	8,773	0.08
BRL	160,249	BB Seguridade Participacoes SA	1,122	0.01
BRL	138,888	Caixa Seguridade Participacoes SA	486	0.00
BRL	2,403,794	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	13,283	0.12
BRL	5,223,626	Cia Energetica de Minas Gerais	11,118	0.10
BRL	8,082,367	Cia Paranaense de Energia - Copel	23,274	0.21
BRL	678,249	CPFL Energia SA	5,818	0.05
BRL	213,558	Embraer SA	3,102	0.03
BRL	1,174,522	Energisa SA	11,147	0.10
BRL	1,268,714	Engie Brasil Energia SA	8,303	0.07
BRL	1,169,488	Equatorial SA	8,913	0.08
BRL	845,923	Gerdau SA	3,816	0.03
BRL	3,645,263	Itau Unibanco Holding SA	28,864	0.26
BRL	26,705	Itau Unibanco Holding SA	212	0.00
BRL	1,198,808	Itausa SA	3,062	0.03
BRL	1,671,826	Klabin SA	5,511	0.05
BRL	984,271	Localiza Rent a Car SA	8,185	0.07
BRL	4,803,531	Motiva Infraestrutura de Mobilidade SA	13,400	0.12
BRL	6,371,178	Petroleo Brasileiro SA - Petrobras	58,873	0.52
BRL	905,821	Petroleo Brasileiro SA - Petrobras (Pref)	7,524	0.07
BRL	1,457,847	PRIO SA	17,942	0.16
BRL	2,089,176	Raia Drogasil SA	7,720	0.07
BRL	203,834	Rede D'Or Sao Luiz SA	1,371	0.01
BRL	4,481,850	Rumo SA	12,157	0.11
BRL	2,668,531	Suzano SA	22,121	0.20
BRL	195,613	Telefonica Brasil SA	1,308	0.01
BRL	185,299	TIM SA	802	0.01
BRL	170,671	Ultrapar Participacoes SA	873	0.01
BRL	309,422	Vibra Energia SA	1,820	0.02
BRL	565,886	WEG SA	4,934	0.04
		Total Brazil	**382,491**	**3.41**
		British Virgin Islands (31 May 2025: 0.00%)		
USD	12,423	Aura Minerals, Inc.	960	0.01
		Total British Virgin Islands	**960**	**0.01**
		Canada (31 May 2025: 0.00%)		
HKD	283,400	China Gold International Resources Corp. Ltd.	5,438	0.05
		Total Canada	**5,438**	**0.05**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (31 May 2025: 16.73%)		
HKD	1,687,000	3SBio, Inc.^	3,982	0.04
HKD	298,500	AAC Technologies Holdings, Inc.^	1,733	0.02
TWD	297,604	Airtac International Group^	13,302	0.12
HKD	609,000	Akeso, Inc.^	9,177	0.08
TWD	77,000	Alchip Technologies Ltd.^	10,854	0.10
HKD	14,806,288	Alibaba Group Holding Ltd.	228,404	2.03
HKD	1,962,800	ANTA Sports Products Ltd.^	18,984	0.17
HKD	1,775,470	Baidu, Inc.	29,450	0.26
HKD	145,695	Bilibili, Inc.^	2,534	0.02
TWD	58,000	Bizlink Holding, Inc.	3,863	0.03
HKD	9,430,000	Bosideng International Holdings Ltd.	5,127	0.05
HKD	129,000	C&D International Investment Group Ltd.^	260	0.00
TWD	1,273,574	Chailease Holding Co. Ltd.^	4,370	0.04
HKD	763,000	China Feihe Ltd.^	298	0.00
HKD	706,500	China Hongqiao Group Ltd.	2,526	0.02
HKD	894,000	China Mengniu Dairy Co. Ltd.	1,935	0.02
HKD	855,000	China Resources Land Ltd.^	3,853	0.03
HKD	210,200	China Resources Mixc Lifestyle Services Ltd.^	1,116	0.01
HKD	6,548,600	Chow Tai Fook Jewellery Group Ltd.^	9,183	0.08
HKD	245,400	ENN Energy Holdings Ltd.	1,719	0.02
HKD	4,491,000	GCL Technology Holdings Ltd.^	476	0.00
HKD	621,400	GDS Holdings Ltd.	2,640	0.02
HKD	1,711,000	Geely Automobile Holdings Ltd.^	4,114	0.04
HKD	2,124,000	Genscript Biotech Corp.^	3,708	0.03
HKD	78,800	Giant Biogene Holding Co. Ltd.^	302	0.00
USD	121,844	H World Group Ltd.^	5,470	0.05
HKD	419,000	Haidilao International Holding Ltd.^	682	0.01
HKD	98,000	Haitian International Holdings Ltd.	247	0.00
HKD	1,522,000	Hansoh Pharmaceutical Group Co. Ltd.	6,113	0.05
HKD	108,500	Hengan International Group Co. Ltd.	337	0.00
HKD	10,240	Hesai Group	207	0.00
HKD	2,941,800	Horizon Robotics^	1,986	0.02
HKD	1,717,000	Innovent Biologics, Inc.^	18,264	0.16
HKD	511,800	J&T Global Express Ltd.	590	0.01
HKD	2,255,150	JD Health International, Inc.	11,049	0.10
HKD	463,300	JD Logistics, Inc.	762	0.01
HKD	584,946	JD.com, Inc.	8,490	0.08
USD	199,692	Kanzhun Ltd.^	2,710	0.02
HKD	853,886	KE Holdings, Inc.	4,739	0.04
HKD	218,500	Kingboard Laminates Holdings Ltd.	1,524	0.01
HKD	3,911,000	Kingdee International Software Group Co. Ltd.^	3,628	0.03
HKD	2,134,400	Kingsoft Corp. Ltd.^	5,768	0.05
HKD	1,982,700	Kuaishou Technology^	11,521	0.10
USD	15,701	Legend Biotech Corp.	426	0.00
HKD	3,234,690	Li Auto, Inc.^	23,882	0.21
HKD	573,500	Li Ning Co. Ltd.^	1,332	0.01
HKD	1,002,500	Longfor Group Holdings Ltd.^	1,004	0.01
HKD	3,941,390	Meituan	36,938	0.33
HKD	1,252,108	MINISO Group Holding Ltd.	4,131	0.04
HKD	1,832,870	NetEase, Inc.	45,393	0.40
HKD	609,570	New Oriental Education & Technology Group, Inc.	2,834	0.03
HKD	2,991,580	NIO, Inc.	16,223	0.15
USD	2,540,150	NU Holdings Ltd.	33,355	0.30
USD	538,030	PDD Holdings, Inc.	45,431	0.41
HKD	501,400	Pop Mart International Group Ltd.^	11,096	0.10
HKD	12,277,000	SenseTime Group, Inc.	2,604	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	267,000	Shenzhou International Group Holdings Ltd.	1,582	0.01
HKD	15,022,500	Sino Biopharmaceutical Ltd.^	9,565	0.09
USD	54,132	StoneCo Ltd.^	620	0.01
HKD	1,518,000	Sunny Optical Technology Group Co. Ltd.^	16,231	0.15
USD	126,486	TAL Education Group	1,228	0.01
HKD	5,410,800	Tencent Holdings Ltd.	294,931	2.63
USD	314,276	Tencent Music Entertainment Group	2,898	0.03
HKD	302,000	Tingyi Cayman Islands Holding Corp.^	460	0.00
HKD	2,688,000	Tongcheng Travel Holdings Ltd.^	4,856	0.04
HKD	497,748	Trip.com Group Ltd.	23,422	0.21
USD	124,476	Vipshop Holdings Ltd.	1,773	0.02
HKD	1,132,000	Want Want China Holdings Ltd.	601	0.01
HKD	3,756,000	Wuxi Biologics Cayman, Inc.	15,978	0.14
HKD	66,000	WuXi XDC Cayman, Inc.	462	0.00
HKD	14,080,000	Xiaomi Corp.^	50,374	0.45
HKD	1,156,000	Xinyi Solar Holdings Ltd.^	394	0.00
USD	94,498	XP, Inc.	1,575	0.01
HKD	2,409,376	XPeng, Inc.^	19,632	0.18
HKD	299,000	XtalPi Holdings Ltd.	315	0.00
HKD	850,000	Yadea Group Holdings Ltd.	1,230	0.01
TWD	438,000	Zhen Ding Technology Holding Ltd.^	7,202	0.06
HKD	344,053	ZTO Express Cayman, Inc.^	7,631	0.07
		Total Cayman Islands	**1,135,606**	**10.11**
		Chile (31 May 2025: 0.50%)		
CLP	11,540,295	Banco de Chile	2,174	0.02
CLP	19,709	Banco de Credito e Inversiones SA	1,330	0.01
CLP	17,854,068	Banco Santander Chile	1,404	0.01
CLP	299,891	Cencosud SA	707	0.01
CLP	89,859	Empresas Copec SA	639	0.01
CLP	67,007,055	Enel Chile SA	5,826	0.05
CLP	2,795,265	Falabella SA	17,903	0.16
CLP	49,465,589	Latam Airlines Group SA	1,340	0.01
CLP	474,847	Plaza SA	2,073	0.02
CLP	148,832	Sociedad Quimica y Minera de Chile SA	12,743	0.11
		Total Chile	**46,139**	**0.41**
		Colombia (31 May 2025: 0.35%)		
COP	53,252	Grupo Cibest SA	1,105	0.01
COP	465,307	Grupo Cibest SA (Pref)	7,877	0.07
COP	1,286,878	Interconexion Electrica SA ESP	10,608	0.09
		Total Colombia	**19,590**	**0.17**
		Cyprus (31 May 2025: 0.00%)		
RUB	5,468	Ozon Holdings PLC*/×	-	0.00
		Total Cyprus	**-**	**0.00**
		Czech Republic (31 May 2025: 0.11%)		
CZK	123,736	Komercni Banka AS	5,876	0.05
CZK	1,170,286	Moneta Money Bank AS^	10,434	0.10
		Total Czech Republic	**16,310**	**0.15**
		Egypt (31 May 2025: 0.16%)		
EGP	3,900,535	Commercial International Bank - Egypt (CIB)	9,934	0.09
		Total Egypt	**9,934**	**0.09**
		Greece (31 May 2025: 0.73%)		
EUR	700,492	Allwyn AG^	10,296	0.09
EUR	476,381	Alpha Bank SA	2,173	0.02
EUR	652,748	Eurobank SA	3,040	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Greece (continued)		
EUR	57,895	Hellenic Telecommunications Organization SA	1,229	0.01
EUR	30,808	Jumbo SA	837	0.01
EUR	179,169	National Bank of Greece SA	3,100	0.03
EUR	2,922,481	Piraeus Bank SA	31,205	0.28
EUR	17,282	Public Power Corp. SA^	435	0.00
		Total Greece	**52,315**	**0.47**
		Hong Kong (31 May 2025: 0.92%)		
HKD	227,000	Beijing Enterprises Holdings Ltd.	893	0.01
HKD	206,000	BYD Electronic International Co. Ltd.^	767	0.01
HKD	5,384,000	China Merchants Port Holdings Co. Ltd.	10,584	0.09
HKD	4,682,000	China Overseas Land & Investment Ltd.^	9,331	0.08
HKD	858,000	China Resources Beer Holdings Co. Ltd.	2,649	0.02
CNH	44,150	China Resources Microelectronics Ltd.	419	0.00
HKD	741,000	China Taiping Insurance Holdings Co. Ltd.^	1,880	0.02
HKD	9,942,000	CITIC Ltd.	16,702	0.15
HKD	4,989,280	CSPC Pharmaceutical Group Ltd.	4,779	0.04
HKD	10,170,000	Far East Horizon Ltd.^	9,982	0.09
CNH	19,913	Hua Hong Semiconductor Ltd. Class A	698	0.01
HKD	659,000	Hua Hong Semiconductor Ltd. Class H	13,566	0.12
HKD	2,104,000	Lenovo Group Ltd.^	6,446	0.06
HKD	18,887,200	MMG Ltd.^	21,237	0.19
HKD	125,000	Sinotruk Hong Kong Ltd.	594	0.01
HKD	68,400	Zijin Gold International Co. Ltd.	1,133	0.01
		Total Hong Kong	**101,660**	**0.91**
		Hungary (31 May 2025: 0.07%)		
HUF	86,851	MOL Hungarian Oil & Gas PLC	1,103	0.01
HUF	191,554	OTP Bank Nyrt	26,246	0.24
HUF	35,757	Richter Gedeon Nyrt	1,513	0.01
		Total Hungary	**28,862**	**0.26**
		India (31 May 2025: 18.24%)		
INR	199,281	ABB India Ltd.	15,225	0.14
INR	7,732	Alkem Laboratories Ltd.	447	0.00
INR	101,891	Ambuja Cements Ltd.	480	0.00
INR	790,047	APL Apollo Tubes Ltd.	15,230	0.14
INR	25,115	Apollo Hospitals Enterprise Ltd.	2,162	0.02
INR	780,498	Ashok Leyland Ltd.	1,277	0.01
INR	1,130,319	Asian Paints Ltd.	31,787	0.28
INR	126,898	Astral Ltd.	2,111	0.02
INR	672,177	AU Small Finance Bank Ltd.	6,967	0.06
INR	74,385	Aurobindo Pharma Ltd.	1,117	0.01
INR	171,990	Avenue Supermarts Ltd.	7,358	0.07
INR	2,830,577	Axis Bank Ltd.	38,335	0.34
INR	17,416	Bajaj Auto Ltd.	1,918	0.02
INR	2,891,178	Bajaj Finance Ltd.	27,642	0.25
INR	106,820	Bajaj Finserv Ltd.	2,006	0.02
INR	6,425	Bajaj Holdings & Investment Ltd.	701	0.01
INR	297,491	Balkrishna Industries Ltd.	6,930	0.06
INR	249,338	Bank of Baroda	705	0.01
INR	8,674,195	Bharat Electronics Ltd.	37,517	0.33
INR	541,418	Bharat Forge Ltd.	11,176	0.10
INR	261,515	Bharat Heavy Electricals Ltd.	1,147	0.01
INR	396,874	Bharat Petroleum Corp. Ltd.	1,245	0.01
INR	2,010,789	Bharti Airtel Ltd.	38,733	0.34
INR	2,996	Bosch Ltd.	1,156	0.01
INR	34,008	Britannia Industries Ltd.	1,863	0.02

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	455,670	Canara Bank	627	0.01
INR	730,460	CG Power & Industrial Solutions Ltd.	7,059	0.06
INR	111,082	Cholamandalam Investment & Finance Co. Ltd.	1,798	0.02
INR	904,867	Cipla Ltd.	13,344	0.12
INR	31,559	Colgate-Palmolive India Ltd.	684	0.01
INR	27,739	Coromandel International Ltd.	512	0.00
INR	282,291	Cummins India Ltd.	17,537	0.16
INR	2,133,675	Dabur India Ltd.	9,962	0.09
INR	33,426	Divi's Laboratories Ltd.	2,346	0.02
INR	17,768	Dixon Technologies India Ltd.	2,157	0.02
INR	1,220,314	DLF Ltd.	7,604	0.07
INR	1,270,079	Dr. Reddy's Laboratories Ltd.	17,427	0.16
INR	31,215	Eicher Motors Ltd.	2,358	0.02
INR	4,696,786	Eternal Ltd.	12,395	0.11
INR	276,125	Federal Bank Ltd.	842	0.01
INR	111,639	Fortis Healthcare Ltd.	1,091	0.01
INR	632,131	FSN E-Commerce Ventures Ltd.	1,746	0.02
INR	2,575,086	GAIL India Ltd.	4,459	0.04
INR	246,612	GE Vernova T&D India Ltd.	13,352	0.12
INR	5,389,452	GMR Airports Ltd.	5,714	0.05
INR	90,732	Godrej Consumer Products Ltd.	983	0.01
INR	181,516	Godrej Properties Ltd.	3,368	0.03
INR	60,727	Grasim Industries Ltd.	1,996	0.02
INR	87,024	Havells India Ltd.	1,078	0.01
INR	1,353,695	HCL Technologies Ltd.	16,880	0.15
INR	39,940	HDFC Asset Management Co. Ltd.	1,124	0.01
INR	11,614,448	HDFC Bank Ltd.	91,030	0.81
INR	358,241	HDFC Life Insurance Co. Ltd.	2,259	0.02
INR	36,335	Hero MotoCorp Ltd.	1,875	0.02
INR	346,354	Hindalco Industries Ltd.	4,108	0.04
INR	242,404	Hindustan Petroleum Corp. Ltd.	1,005	0.01
INR	1,588,793	Hindustan Unilever Ltd.	36,015	0.32
INR	26,677	Hitachi Energy India Ltd.	10,797	0.10
INR	3,501,176	ICICI Bank Ltd.	46,304	0.41
INR	62,176	ICICI Lombard General Insurance Co. Ltd.	1,173	0.01
INR	241,366	ICICI Prudential Life Insurance Co. Ltd.	1,290	0.01
INR	850,184	IDFC First Bank Ltd.	638	0.01
INR	262,567	Indian Hotels Co. Ltd.	1,808	0.02
INR	709,787	Indian Oil Corp. Ltd.	1,048	0.01
INR	296,364	Indus Towers Ltd.	1,379	0.01
INR	178,054	IndusInd Bank Ltd.	1,714	0.02
INR	1,099,334	Info Edge India Ltd.	11,513	0.10
INR	3,696,769	Infosys Ltd.	45,162	0.40
INR	241,382	InterGlobe Aviation Ltd.	11,201	0.10
INR	1,043,410	Jindal Stainless Ltd.	7,525	0.07
INR	150,973	Jindal Steel Ltd.	1,936	0.02
INR	1,987,059	Jio Financial Services Ltd.	5,003	0.04
INR	437,323	JSW Steel Ltd.	5,886	0.05
INR	5,736,410	Kotak Mahindra Bank Ltd.	23,199	0.21
INR	961,068	Lodha Developers Ltd.	9,491	0.08
INR	57,457	Lupin Ltd.	1,372	0.01
INR	227,529	Mahindra & Mahindra Ltd.	7,320	0.06
INR	377,671	Malco Energy Ltd.*	481	0.00
INR	23,904	Mankind Pharma Ltd.	598	0.01
INR	2,377,069	Marico Ltd.	20,560	0.18
INR	33,428	Maruti Suzuki India Ltd.	4,620	0.04
INR	483,552	Max Healthcare Institute Ltd.	4,913	0.04
INR	46,184	Mphasis Ltd.	1,104	0.01
INR	797	MRF Ltd.	1,036	0.01
INR	60,829	Muthoot Finance Ltd.	2,142	0.02
INR	153,598	Nestle India Ltd.	2,298	0.02
INR	10,550,795	NHPC Ltd.	8,761	0.08
INR	857,497	NMDC Ltd.	794	0.01
INR	587,517	Oberoi Realty Ltd.	10,557	0.09
INR	875,305	Oil & Natural Gas Corp. Ltd.	2,445	0.02
INR	266,027	Oil India Ltd.	1,347	0.01
INR	531,279	One 97 Communications Ltd.	6,272	0.06
INR	5,090	Oracle Financial Services Software Ltd.	534	0.00
INR	16,766	Page Industries Ltd.	6,752	0.06
INR	77,742	PB Fintech Ltd.	1,393	0.01
INR	28,074	Persistent Systems Ltd.	1,535	0.01
INR	176,605	Petronet LNG Ltd.	504	0.00
INR	272,829	Phoenix Mills Ltd.	5,087	0.05
INR	341,772	PI Industries Ltd.	9,983	0.09
INR	903,222	Pidilite Industries Ltd.	14,098	0.13
INR	78,697	Polycab India Ltd.	7,855	0.07
INR	1,742,852	Power Finance Corp. Ltd.	7,864	0.07
INR	12,868,047	Power Grid Corp. of India Ltd.	39,365	0.35
INR	30,091	Prestige Estates Projects Ltd.	434	0.00
INR	1,289,125	Punjab National Bank	1,439	0.01
INR	278,960	REC Ltd.	992	0.01
INR	7,878,313	Reliance Industries Ltd.	109,567	0.98
INR	987,218	Samvardhana Motherson International Ltd.	1,515	0.01
INR	114,076	SBI Cards & Payment Services Ltd.	750	0.01
INR	113,946	SBI Life Insurance Co. Ltd.	2,195	0.02
INR	2,875	Shree Cement Ltd.	765	0.01
INR	1,188,798	Shriram Finance Ltd.	11,853	0.11
INR	12,839	Siemens Energy India Ltd.	524	0.00
INR	26,332	Siemens Ltd.	1,065	0.01
INR	94,903	SRF Ltd.	2,717	0.02
INR	724,794	State Bank of India	7,358	0.07
INR	692,965	Sun Pharmaceutical Industries Ltd.	13,139	0.12
INR	64,095	Sundaram Finance Ltd.	2,835	0.03
INR	296,694	Supreme Industries Ltd.	11,084	0.10
INR	18,862,840	Suzlon Energy Ltd.	11,316	0.10
INR	196,971	Swiggy Ltd.	535	0.00
INR	377,671	Talwandi Sabo Power Ltd.*	481	0.00
INR	26,669	Tata Communications Ltd.	552	0.00
INR	258,706	Tata Consultancy Services Ltd.	6,152	0.05
INR	1,126,040	Tata Consumer Products Ltd.	13,968	0.12
INR	346,236	Tata Motors Ltd.	1,384	0.01
INR	443,200	Tata Motors Passenger Vehicles Ltd.	1,838	0.02
INR	2,125,205	Tata Steel Ltd.	4,698	0.04
INR	425,299	Tech Mahindra Ltd.	6,643	0.06
INR	129,725	Titan Co. Ltd.	5,567	0.05
INR	30,561	Torrent Pharmaceuticals Ltd.	1,419	0.01
INR	90,806	Torrent Power Ltd.	1,358	0.01
INR	299,122	Trent Ltd.	13,300	0.12
INR	25,161	Tube Investments of India Ltd.	832	0.01
INR	78,807	TVS Motor Co. Ltd.	2,809	0.02
INR	25,648	UltraTech Cement Ltd.	3,100	0.03
INR	844,424	Union Bank of India Ltd.	1,514	0.01
INR	1,321,836	United Spirits Ltd.	17,671	0.16
INR	1,925,590	UPL Ltd.	13,070	0.12
INR	1,626,929	Varun Beverages Ltd.	9,042	0.08
INR	377,671	Vedanta Aluminium Metal Ltd.*	481	0.00
INR	377,671	Vedanta Iron & Steel Ltd.*	481	0.00

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	358,482	Vedanta Ltd.	1,331	0.01
INR	263,317	Vishal Mega Mart Ltd.	338	0.00
INR	6,927,336	Vodafone Idea Ltd.	1,020	0.01
INR	390,302	Voltas Ltd.	5,137	0.05
INR	116,013	WAAREE Energies Ltd.	3,846	0.03
INR	679,545	Wipro Ltd.	1,461	0.01
INR	22,501,687	Yes Bank Ltd.	5,487	0.05
INR	34,853	Zydus Lifesciences Ltd.	395	0.00
		Total India	**1,204,085**	**10.72**
		Indonesia (31 May 2025: 0.67%)		
IDR	12,601,400	Bank Central Asia Tbk. PT	4,019	0.04
IDR	50,863,400	Bank Mandiri Persero Tbk. PT	11,594	0.10
IDR	19,508,300	Bank Negara Indonesia Persero Tbk. PT	4,039	0.04
IDR	48,816,800	Bank Rakyat Indonesia Persero Tbk. PT	8,059	0.07
IDR	35,925,556	Barito Pacific Tbk. PT	3,901	0.03
IDR	162,812,000	Bumi Resources Minerals Tbk. PT	5,426	0.05
IDR	1,042,500	Charoen Pokphand Indonesia Tbk. PT	249	0.00
IDR	2,443,441,041	GoTo Gojek Tokopedia Tbk. PT	6,837	0.06
IDR	37,963,400	Telkom Indonesia Persero Tbk. PT	6,437	0.06
		Total Indonesia	**50,561**	**0.45**
		Kuwait (31 May 2025: 0.20%)		
KWD	313,216	Boubyan Bank KSCP	663	0.01
KWD	2,253,769	Gulf Bank KSCP	2,550	0.02
KWD	2,979,446	Kuwait Finance House KSCP	7,511	0.07
KWD	2,406,642	Mabanee Co. KPSC	7,677	0.07
KWD	8,900,120	Mobile Telecommunications Co. KSCP	17,202	0.15
KWD	7,386,492	National Bank of Kuwait SAKP	20,317	0.18
KWD	619,000	Warba Bank KSCP	556	0.00
		Total Kuwait	**56,476**	**0.50**
		Luxembourg (31 May 2025: 0.48%)		
PLN	1,645,706	Allegro.eu SA	15,797	0.14
ZAR	139,393	Reinet Investments SCA	4,228	0.04
PLN	1,386,431	Zabka Group SA	9,799	0.09
		Total Luxembourg	**29,824**	**0.27**
		Malaysia (31 May 2025: 2.11%)		
MYR	590,200	AMMB Holdings Bhd.	965	0.01
MYR	1,560,600	CelcomDigi Bhd.	1,200	0.01
MYR	14,914,500	CIMB Group Holdings Bhd.	28,136	0.25
MYR	13,146,300	Gamuda Bhd.	13,926	0.12
MYR	138,100	Hong Leong Bank Bhd.	727	0.01
MYR	371,300	IHH Healthcare Bhd.	844	0.01
MYR	98,400	Kuala Lumpur Kepong Bhd.	504	0.00
MYR	4,706,400	Malayan Banking Bhd.	12,630	0.11
MYR	386,600	Maxis Bhd.	362	0.00
MYR	289,600	MISC Bhd.	595	0.01
MYR	590,600	Petronas Chemicals Group Bhd.	776	0.01
MYR	222,100	Petronas Gas Bhd.	958	0.01
MYR	1,240,700	Press Metal Aluminium Holdings Bhd.	2,820	0.02
MYR	13,547,000	Public Bank Bhd.	16,092	0.14
MYR	1,956,500	RHB Bank Bhd.	4,053	0.04
MYR	694,400	SD Guthrie Bhd.	1,018	0.01
MYR	4,622,600	Sunway Bhd.	6,307	0.06
MYR	1,800	Telekom Malaysia Bhd.	3	0.00
MYR	952,580	YTL Power International Bhd.	999	0.01
		Total Malaysia	**92,915**	**0.83**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Mexico (31 May 2025: 2.17%)		
MXN	3,769,535	America Movil SAB de CV	4,778	0.04
MXN	115,607	Arca Continental SAB de CV	1,501	0.01
MXN	3,453,736	Cemex SAB de CV	4,547	0.04
MXN	121,465	Coca-Cola Femsa SAB de CV	1,313	0.01
MXN	9,893,802	Fibra Uno Administracion SA de CV	17,122	0.15
MXN	527,351	Fomento Economico Mexicano SAB de CV	6,296	0.06
MXN	32,444	Gruma SAB de CV	544	0.00
MXN	67,621	Grupo Aeroportuario del Centro Norte SAB de CV	850	0.01
MXN	403,423	Grupo Aeroportuario del Pacifico SAB de CV	9,499	0.08
MXN	742,146	Grupo Aeroportuario del Sureste SAB de CV	21,997	0.20
MXN	560,484	Grupo Bimbo SAB de CV	1,930	0.02
MXN	128,505	Grupo Carso SAB de CV	1,019	0.01
MXN	2,967,355	Grupo Financiero Banorte SAB de CV	30,937	0.27
MXN	518,869	Grupo Financiero Inbursa SAB de CV	1,290	0.01
MXN	4,666,351	Grupo Mexico SAB de CV	57,935	0.52
MXN	301,563	Industrias Penoles SAB de CV	17,538	0.16
MXN	402,356	Kimberly-Clark de Mexico SAB de CV	891	0.01
MXN	302,035	Prologis Property Mexico SA de CV	1,452	0.01
MXN	58,331	Promotora y Operadora de Infraestructura SAB de CV	939	0.01
MXN	716,435	Sigma Foods SAB de CV	685	0.01
MXN	4,915,558	Wal-Mart de Mexico SAB de CV	14,855	0.13
		Total Mexico	**197,918**	**1.76**
		Netherlands (31 May 2025: 0.28%)		
ZAR	2,842,159	NEPI Rockcastle NV	24,882	0.22
		Total Netherlands	**24,882**	**0.22**
		People's Republic of China (31 May 2025: 11.16%)		
CNH	114,200	360 Security Technology, Inc.	171	0.00
CNH	32,300	Accelink Technologies Co. Ltd.	975	0.01
CNH	16,822	ACM Research Shanghai, Inc.	570	0.01
CNH	96,288	Advanced Micro-Fabrication Equipment, Inc. China	4,239	0.04
CNH	25,300	AECC Aviation Power Co. Ltd.	155	0.00
CNH	1,270,700	Agricultural Bank of China Ltd. Class A	1,188	0.01
HKD	15,159,000	Agricultural Bank of China Ltd. Class H	11,161	0.10
CNH	133,074	Aier Eye Hospital Group Co. Ltd.	179	0.00
CNH	359,600	Air China Ltd.	362	0.00
CNH	114,300	Aluminum Corp. of China Ltd. Class A	193	0.00
HKD	1,096,000	Aluminum Corp. of China Ltd. Class H	1,524	0.01
CNH	15,996	Amlogic Shanghai Co. Ltd.	251	0.00
CNH	94,200	Anhui Conch Cement Co. Ltd. Class A	281	0.00
HKD	327,500	Anhui Conch Cement Co. Ltd. Class H^	795	0.01
CNH	7,400	Anhui Gujing Distillery Co. Ltd.	102	0.00
CNH	46,900	Anhui Jianghuai Automobile Group Corp. Ltd.	257	0.00
CNH	15,000	Anker Innovations Technology Co. Ltd.	279	0.00
CNH	44,600	Avary Holding Shenzhen Co. Ltd.	693	0.01
CNH	64,100	BAIC BluePark New Energy Technology Co. Ltd.	58	0.00
CNH	405,700	Bank of Beijing Co. Ltd.	306	0.00
CNH	115,900	Bank of Changsha Co. Ltd.	163	0.00
CNH	71,100	Bank of Chengdu Co. Ltd.	196	0.00
CNH	266,800	Bank of China Ltd. Class A	231	0.00
HKD	85,370,000	Bank of China Ltd. Class H	56,751	0.51
CNH	853,300	Bank of Communications Co. Ltd. Class A	840	0.01
HKD	1,611,000	Bank of Communications Co. Ltd. Class H^	1,501	0.01
CNH	112,311	Bank of Hangzhou Co. Ltd.	266	0.00

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	176,100	Bank of Jiangsu Co. Ltd.	294	0.00
CNH	101,100	Bank of Nanjing Co. Ltd.	161	0.00
CNH	78,620	Bank of Ningbo Co. Ltd.	361	0.00
CNH	1,952,600	Bank of Shanghai Co. Ltd.	2,613	0.02
CNH	14,300	Beijing Compass Technology Development Co. Ltd.	194	0.00
CNH	73,200	Beijing Enlight Media Co. Ltd.	138	0.00
CNH	16,478	Beijing Kingsoft Office Software, Inc.	584	0.01
CNH	69,500	Beijing New Building Materials PLC	235	0.00
CNH	10,230	Beijing Roborock Technology Co. Ltd.	155	0.00
CNH	15,600	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	80	0.00
CNH	9,047,219	Beijing-Shanghai High Speed Railway Co. Ltd.	6,708	0.06
CNH	7,345	Bestechnic Shanghai Co. Ltd.	181	0.00
CNH	9,156	Biwin Storage Technology Co. Ltd.	444	0.00
CNH	241,600	BOC International China Co. Ltd.	407	0.00
CNH	5,662,200	BOE Technology Group Co. Ltd.	4,282	0.04
CNH	38,300	BYD Co. Ltd. Class A	545	0.01
HKD	3,134,500	BYD Co. Ltd. Class H^	36,516	0.33
CNH	352,330	Caitong Securities Co. Ltd.	409	0.00
CNH	26,453	Cambricon Technologies Corp. Ltd.	5,126	0.05
CNH	415,800	CCOOP Group Co. Ltd.	107	0.00
HKD	28,495,000	CGN Power Co. Ltd.	11,273	0.10
CNH	10,400	Changchun High-Tech Industry Group Co. Ltd.	113	0.00
CNH	177,200	Changjiang Securities Co. Ltd.	213	0.00
CNH	62,100	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	1,167	0.01
CNH	81,600	Chaozhou Three-Circle Group Co. Ltd.	1,554	0.01
CNH	99,000	Chifeng Jilong Gold Mining Group Ltd.	489	0.01
CNH	374,300	China CITIC Bank Corp. Ltd. Class A	410	0.00
HKD	8,719,000	China CITIC Bank Corp. Ltd. Class H	8,118	0.07
CNH	522,500	China Construction Bank Corp. Class A	747	0.01
HKD	97,902,000	China Construction Bank Corp. Class H	106,074	0.95
CNH	79,300	China CSSC Holdings Ltd.	438	0.00
CNH	189,200	China Eastern Airlines Corp. Ltd.	123	0.00
CNH	485,000	China Energy Engineering Corp. Ltd.	207	0.00
CNH	415,200	China Everbright Bank Co. Ltd.	190	0.00
CNH	295,100	China Galaxy Securities Co. Ltd. Class A	536	0.01
HKD	1,701,000	China Galaxy Securities Co. Ltd. Class H^	1,685	0.02
CNH	166,600	China Great Wall Securities Co. Ltd.	210	0.00
CNH	56,100	China Greatwall Technology Group Co. Ltd.	148	0.00
CNH	179,218	China International Capital Corp. Ltd. Class A	896	0.01
HKD	371,200	China International Capital Corp. Ltd. Class H	929	0.01
CNH	146,118	China Jushi Co. Ltd.	910	0.01
CNH	57,700	China Life Insurance Co. Ltd. Class A	289	0.00
HKD	8,000,000	China Life Insurance Co. Ltd. Class H^	29,488	0.26
CNH	2,074,500	China Merchants Bank Co. Ltd. Class A	11,670	0.10
HKD	4,105,000	China Merchants Bank Co. Ltd. Class H^	24,670	0.22
CNH	2,255,584	China Merchants Energy Shipping Co. Ltd.	5,291	0.05
CNH	826,400	China Merchants Expressway Network & Technology Holdings Co. Ltd.	1,233	0.01
CNH	117,010	China Merchants Securities Co. Ltd.	294	0.00
CNH	361,600	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	472	0.01
CNH	10,354,000	China Minsheng Banking Corp. Ltd. Class A	5,436	0.05
HKD	30,211,000	China Minsheng Banking Corp. Ltd. Class H^	12,952	0.12
HKD	1,118,000	China National Building Material Co. Ltd.^	757	0.01
CNH	4,772,900	China National Nuclear Power Co. Ltd.	6,390	0.06
CNH	18,700	China National Software & Service Co. Ltd.	100	0.00
CNH	58,800	China Northern Rare Earth Group High-Tech Co. Ltd.	423	0.00
HKD	7,554,000	China Oilfield Services Ltd.	7,616	0.07
CNH	171,200	China Pacific Insurance Group Co. Ltd. Class A	815	0.01
HKD	4,371,600	China Pacific Insurance Group Co. Ltd. Class H^	17,526	0.16
CNH	445,500	China Petroleum & Chemical Corp. Class A	320	0.00
HKD	5,374,000	China Petroleum & Chemical Corp. Class H^	2,962	0.03
CNH	524,300	China Railway Group Ltd. Class A	370	0.00
HKD	790,000	China Railway Group Ltd. Class H^	354	0.00
CNH	114,736	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	415	0.00
CNH	575,000	China State Construction Engineering Corp. Ltd.	411	0.00
CNH	6,488,400	China Three Gorges Renewables Group Co. Ltd.	4,004	0.04
CNH	535,916	China Tourism Group Duty Free Corp. Ltd.	4,722	0.04
HKD	1,244,700	China Tower Corp. Ltd.	1,576	0.02
CNH	30,300	China Tungsten & Hightech Materials Co. Ltd.	305	0.00
CNH	559,400	China United Network Communications Ltd.	360	0.00
CNH	134,300	China Vanke Co. Ltd.	70	0.00
CNH	264,700	China XD Electric Co. Ltd.	649	0.01
CNH	5,064,442	China Yangtze Power Co. Ltd.	20,798	0.19
CNH	458,680	China Zheshang Bank Co. Ltd.	203	0.00
CNH	425,800	Chongqing Afari Technology Co. Ltd.	680	0.01
CNH	66,900	Chongqing Changan Automobile Co. Ltd.	78	0.00
CNH	564,700	Chongqing Rural Commercial Bank Co. Ltd. Class A	555	0.01
HKD	4,477,000	Chongqing Rural Commercial Bank Co. Ltd. Class H	3,635	0.03
CNH	348,451	Chongqing Zhifei Biological Products Co. Ltd.	701	0.01
CNH	354,455	CITIC Securities Co. Ltd. Class A	1,366	0.01
HKD	2,322,650	CITIC Securities Co. Ltd. Class H	7,717	0.07
HKD	6,312,000	CMOC Group Ltd. Class H	14,709	0.13
CNH	62,800	CNGR Advanced Material Co. Ltd.	489	0.01
CNH	168,100	CNPC Capital Co. Ltd.	194	0.00
CNH	268,660	Contemporary Amperex Technology Co. Ltd. Class A	16,854	0.15
HKD	199,000	Contemporary Amperex Technology Co. Ltd. Class H	18,904	0.17
HKD	5,184,000	COSCO SHIPPING Energy Transportation Co. Ltd.	10,586	0.10
CNH	1,327,000	COSCO SHIPPING Energy Transportation Co. Ltd.	3,821	0.04
HKD	1,169,150	COSCO SHIPPING Holdings Co. Ltd. Class H^	2,114	0.02
CNH	179,200	CRRC Corp. Ltd. Class A	153	0.00
HKD	6,660,000	CRRC Corp. Ltd. Class H	4,410	0.04
CNH	118,900	CSC Financial Co. Ltd.	429	0.00
CNH	77,918	CSI Solar Co. Ltd.	153	0.00
CNH	46,860	CSPC Innovation Pharmaceutical Co. Ltd.	185	0.00
CNH	1,175,300	Daqin Railway Co. Ltd.	903	0.01
CNH	48,400	Dongfang Electric Corp. Ltd.	252	0.00
CNH	233,300	Dongxing Securities Co. Ltd.	462	0.01
CNH	233,448	East Money Information Co. Ltd.	661	0.01
CNH	14,534	Eastroc Beverage Group Co. Ltd.	306	0.00
CNH	19,200	Ecovacs Robotics Co. Ltd.	167	0.00

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As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	7,400	Empyrean Technology Co. Ltd.	125	0.00
CNH	224,000	ENN Natural Gas Co. Ltd.	648	0.01
CNH	55,820	Eoptolink Technology, Inc. Ltd.	5,833	0.05
CNH	135,762	Eve Energy Co. Ltd.	1,279	0.01
CNH	157,950	Everbright Securities Co. Ltd.	334	0.00
CNH	409,200	Focus Media Information Technology Co. Ltd.	338	0.00
CNH	59,490	Foshan Haitian Flavouring & Food Co. Ltd.	316	0.00
CNH	285,800	Founder Securities Co. Ltd.	291	0.00
CNH	165,900	Foxconn Industrial Internet Co. Ltd.	1,805	0.02
CNH	38,400	Fuyao Glass Industry Group Co. Ltd. Class A	299	0.00
HKD	595,200	Fuyao Glass Industry Group Co. Ltd. Class H	4,223	0.04
CNH	512,560	Ganfeng Lithium Group Co. Ltd. Class A	5,419	0.05
HKD	1,121,400	Ganfeng Lithium Group Co. Ltd. Class H	9,172	0.08
CNH	135,200	GEM Co. Ltd.	156	0.00
CNH	310,800	GF Securities Co. Ltd. Class A	868	0.01
HKD	86,000	GF Securities Co. Ltd. Class H	177	0.00
CNH	130,700	Giant Network Group Co. Ltd.	504	0.01
CNH	25,440	GigaDevice Semiconductor, Inc.	1,758	0.02
CNH	931,700	Goldwind Science & Technology Co. Ltd.	3,227	0.03
CNH	78,700	Gotion High-tech Co. Ltd.	383	0.00
HKD	5,328,500	Great Wall Motor Co. Ltd.^	7,079	0.06
CNH	300	Gree Electric Appliances, Inc. of Zhuhai	2	0.00
CNH	300	Guangdong Haid Group Co. Ltd.	2	0.00
CNH	6,400	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	11	0.00
CNH	610,000	Guangzhou Haige Communications Group, Inc. Co.	1,429	0.01
CNH	202,425	Guangzhou Tinci Materials Technology Co. Ltd.	1,558	0.01
CNH	333,500	Guolian Minsheng Securities Co. Ltd.	429	0.00
CNH	145,800	Guosen Securities Co. Ltd.	218	0.00
CNH	3,262,084	Guotai Haitong Securities Co. Ltd. Class A	7,421	0.07
HKD	5,919,800	Guotai Haitong Securities Co. Ltd. Class H^	9,865	0.09
CNH	205,800	Guoyuan Securities Co. Ltd.	217	0.00
CNH	12,000	Haier Smart Home Co. Ltd. Class A	37	0.00
HKD	869,200	Haier Smart Home Co. Ltd. Class H	2,194	0.02
CNH	760,600	Hainan Airlines Holding Co. Ltd.	165	0.00
CNH	233,700	Hainan Airport Infrastructure Co. Ltd.	111	0.00
CNH	21,300	Haisco Pharmaceutical Group Co. Ltd.	162	0.00
CNH	33,700	Hangzhou Chang Chuan Technology Co. Ltd.	1,046	0.01
CNH	129,954	Hangzhou First Applied Material Co. Ltd.	344	0.00
CNH	72,400	Hangzhou Silan Microelectronics Co. Ltd.	370	0.00
CNH	111,300	Hangzhou Tigermed Consulting Co. Ltd.	649	0.01
CNH	61,800	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd.	266	0.00
CNH	111,400	Hengli Petrochemical Co. Ltd.	283	0.00
CNH	54,300	Hengtong Optic-electric Co. Ltd.	619	0.01
CNH	33,200	Hgtech Co. Ltd.	746	0.01
CNH	12,460	Hithink RoyalFlush Information Network Co. Ltd.	420	0.00
CNH	470,600	Huadong Medicine Co. Ltd.	2,020	0.02
CNH	203,100	Huafon Chemical Co. Ltd.	304	0.00
CNH	11,600	Huaqin Co. Ltd.	183	0.00
CNH	1,308,600	Huatai Securities Co. Ltd. Class A	3,521	0.03
HKD	3,986,800	Huatai Securities Co. Ltd. Class H^	8,063	0.07
CNH	1,061,400	Huaxia Bank Co. Ltd.	1,054	0.01
CNH	47,261	Huayu Automotive Systems Co. Ltd.	117	0.00
CNH	30,800	Huizhou Desay Sv Automotive Co. Ltd.	464	0.01
CNH	1,795,700	Hunan Valin Steel Co. Ltd.	1,065	0.01
CNH	44,300	Hundsun Technologies, Inc.	159	0.00
CNH	20,794	Hwatsing Technology Co. Ltd.	803	0.01
CNH	62,710	Hygon Information Technology Co. Ltd.	2,726	0.03
CNH	31,800	IEIT Systems Co. Ltd.	306	0.00
CNH	45,300	Iflytek Co. Ltd.	321	0.00
CNH	12,320	Imeik Technology Development Co. Ltd.	191	0.00
CNH	996,300	Industrial & Commercial Bank of China Ltd. Class A	1,064	0.01
HKD	47,314,000	Industrial & Commercial Bank of China Ltd. Class H	40,091	0.36
CNH	5,845,800	Industrial Bank Co. Ltd.	15,995	0.14
CNH	21,700	Ingenic Semiconductor Co. Ltd.	505	0.01
CNH	12,081,300	Inner Mongolia BaoTou Steel Union Co. Ltd.	4,217	0.04
CNH	240,000	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	182	0.00
CNH	35,500	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	209	0.00
CNH	269,100	Inner Mongolia Yili Industrial Group Co. Ltd.	1,075	0.01
CNH	38,500	Isoftstone Information Technology Group Co. Ltd.	188	0.00
CNH	214,228	JA Solar Technology Co. Ltd.	289	0.00
CNH	55,500	JCET Group Co. Ltd.	673	0.01
CNH	178,600	Jiangsu Eastern Shenghong Co. Ltd.	318	0.00
CNH	219,000	Jiangsu Hengli Hydraulic Co. Ltd.	3,534	0.03
CNH	888,115	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	6,594	0.06
CNH	15,900	Jiangsu Yanghe Distillery Co. Ltd.	107	0.00
CNH	180,100	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	698	0.01
CNH	60,000	Jiangsu Zhongtian Technology Co. Ltd.	374	0.00
CNH	31,800	Jiangxi Copper Co. Ltd. Class A	205	0.00
HKD	245,000	Jiangxi Copper Co. Ltd. Class H	1,100	0.01
CNH	431,300	Jinduicheng Molybdenum Co. Ltd.	1,542	0.01
CNH	430,301	Jinko Solar Co. Ltd.	373	0.00
CNH	589,700	Kuang-Chi Technologies Co. Ltd.	3,507	0.03
CNH	39,500	Kunlun Tech Co. Ltd.	257	0.00
CNH	120,150	Kweichow Moutai Co. Ltd.	23,563	0.21
CNH	52,900	Lens Technology Co. Ltd.	317	0.00
CNH	301,900	Lingyi iTech Guangdong Co.	650	0.01
CNH	110,160	LONGi Green Energy Technology Co. Ltd.	226	0.00
CNH	89,920	Loongson Technology Corp. Ltd.	1,932	0.02
CNH	104,500	Luxshare Precision Industry Co. Ltd.	1,133	0.01
CNH	248,700	Luzhou Laojiao Co. Ltd.	3,351	0.03
CNH	59,600	Mango Excellent Media Co. Ltd.	154	0.00
CNH	53,452	Maxscend Microelectronics Co. Ltd.	855	0.01
CNH	77,100	Midea Group Co. Ltd. Class A	922	0.01
HKD	671,600	Midea Group Co. Ltd. Class H^	7,348	0.07
CNH	17,000	Montage Technology Co. Ltd.	636	0.01
CNH	63,586	Muyuan Foods Group Co. Ltd.	358	0.00
CNH	2,131,689	NARI Technology Co. Ltd.	7,854	0.07
CNH	362,085	National Silicon Industry Group Co. Ltd.	1,481	0.01
CNH	30,820	NAURA Technology Group Co. Ltd.	2,871	0.03
CNH	93,600	New China Life Insurance Co. Ltd. Class A	827	0.01
HKD	1,058,800	New China Life Insurance Co. Ltd. Class H	6,551	0.06
CNH	176,327	New Hope Liuhe Co. Ltd.	206	0.00
CNH	74,783	Nexchip Semiconductor Corp.	504	0.01
CNH	145,992	Ningbo Deye Technology Corp.	2,497	0.02
CNH	22,320	Ningbo Orient Wires & Cables Co. Ltd.	148	0.00
CNH	115,800	Ningbo Sanxing Medical Electric Co. Ltd.	280	0.00
CNH	455,185	Ningbo Tuopu Group Co. Ltd.	4,201	0.04

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Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	172,200	Ningxia Baofeng Energy Group Co. Ltd.	611	0.01
HKD	1,229,000	Nongfu Spring Co. Ltd.^	6,712	0.06
CNH	18,370	OmniVision Integrated Circuits Group, Inc.	258	0.00
CNH	2,100,092	Orient Securities Co. Ltd.	2,892	0.03
CNH	282,800	People's Insurance Co. Group of China Ltd. Class A	286	0.00
HKD	7,746,000	People's Insurance Co. Group of China Ltd. Class H	5,120	0.05
CNH	199,900	PetroChina Co. Ltd. Class A	322	0.00
HKD	4,536,000	PetroChina Co. Ltd. Class H^	6,303	0.06
CNH	157,425	Pharmaron Beijing Co. Ltd.	586	0.01
HKD	1,848,000	PICC Property & Casualty Co. Ltd.	3,431	0.03
CNH	4,782,000	Ping An Bank Co. Ltd.	7,736	0.07
CNH	639,400	Ping An Insurance Group Co. of China Ltd. Class A	5,059	0.05
HKD	8,173,000	Ping An Insurance Group Co. of China Ltd. Class H^	62,621	0.56
CNH	40,063	Piotech, Inc.	3,721	0.03
CNH	101,700	Poly Developments & Holdings Group Co. Ltd.	87	0.00
CNH	1,116,400	Postal Savings Bank of China Co. Ltd. Class A	822	0.01
HKD	9,477,000	Postal Savings Bank of China Co. Ltd. Class H	6,076	0.06
CNH	238,500	Power Construction Corp. of China Ltd.	188	0.00
CNH	1,453,700	Qinghai Salt Lake Industry Co. Ltd.	6,615	0.06
HKD	219,000	Remegen Co. Ltd.^	2,310	0.02
CNH	14,900	Rockchip Electronics Co. Ltd.	387	0.00
CNH	171,850	Rongsheng Petrochemical Co. Ltd.	286	0.00
CNH	108,100	SAIC Motor Corp. Ltd.	197	0.00
CNH	71,600	Sailun Group Co. Ltd.	134	0.00
CNH	180,300	Sanan Optoelectronics Co. Ltd.	417	0.00
CNH	230,900	Sany Heavy Industry Co. Ltd.	613	0.01
CNH	64,700	Satellite Chemical Co. Ltd.	223	0.00
CNH	230,400	SDIC Capital Co. Ltd.	220	0.00
CNH	430,068	Seres Group Co. Ltd.	5,183	0.05
CNH	59,100	SF Holding Co. Ltd.	305	0.00
CNH	35,600	SG Micro Corp.	620	0.01
CNH	96,797	Shandong Gold Mining Co. Ltd. Class A	413	0.00
HKD	947,750	Shandong Gold Mining Co. Ltd. Class H	2,883	0.03
CNH	55,835	Shandong Himile Mechanical Science & Technology Co. Ltd.	432	0.00
CNH	58,900	Shandong Hualu Hengsheng Chemical Co. Ltd.	256	0.00
CNH	265,300	Shandong Nanshan Aluminum Co. Ltd.	204	0.00
CNH	157,100	Shandong Sun Paper Industry JSC Ltd.	321	0.00
CNH	23,389	Shanghai Allist Pharmaceuticals Co. Ltd.	313	0.00
CNH	48,080	Shanghai Baosight Software Co. Ltd.	143	0.00
CNH	7,369	Shanghai BOCHU Electronic Technology Corp. Ltd.	177	0.00
CNH	252,100	Shanghai Electric Group Co. Ltd.	300	0.00
CNH	584,900	Shanghai Fosun Pharmaceutical Group Co. Ltd.	2,011	0.02
CNH	116,686	Shanghai International Airport Co. Ltd.	433	0.00
CNH	661,034	Shanghai Pharmaceuticals Holding Co. Ltd.	1,611	0.02
CNH	409,277	Shanghai Pudong Development Bank Co. Ltd.	567	0.01
CNH	642,405	Shanghai Putailai New Energy Technology Group Co. Ltd.	2,910	0.03
CNH	130,539	Shanghai Rural Commercial Bank Co. Ltd.	164	0.00
CNH	17,348	Shanghai United Imaging Healthcare Co. Ltd.	309	0.00
CNH	44,500	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	229	0.00
CNH	713,104	Shanjin International Gold Co. Ltd.	2,369	0.02
CNH	14,480	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	275	0.00
CNH	5,600	Sharetronic Data Technology Co. Ltd.	199	0.00
CNH	10,813	Shengyi Electronics Co. Ltd.	221	0.00
CNH	50,700	Shengyi Technology Co. Ltd.	1,055	0.01
CNH	14,230	Shennan Circuits Co. Ltd.	866	0.01
CNH	350,500	Shenwan Hongyuan Group Co. Ltd.	229	0.00
CNH	17,200	Shenzhen Envicool Technology Co. Ltd.	232	0.00
CNH	17,700	Shenzhen Goodix Technology Co. Ltd.	159	0.00
CNH	374,705	Shenzhen Inovance Technology Co. Ltd.	4,099	0.04
CNH	20,300	Shenzhen Kinwong Electronic Co. Ltd.	238	0.00
CNH	4,600	Shenzhen Longsys Electronics Co. Ltd.	375	0.00
CNH	199,980	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	4,484	0.04
CNH	16,600	Shenzhen New Industries Biomedical Engineering Co. Ltd.	115	0.00
CNH	46,500	Shenzhen Salubris Pharmaceuticals Co. Ltd.	230	0.00
CNH	12,500	Shenzhen Sunway Communication Co. Ltd.	182	0.00
CNH	3,200	Shenzhen Techwinsemi Technology Co. Ltd.	300	0.00
CNH	900	Sichuan Changhong Electric Co. Ltd.	1	0.00
CNH	1,221,900	Sichuan Chuantou Energy Co. Ltd.	2,801	0.03
HKD	58,600	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	3,454	0.03
CNH	61,660	Sichuan Road & Bridge Group Co. Ltd.	80	0.00
CNH	38,100	Sinoma Science & Technology Co. Ltd.	401	0.00
HKD	332,000	Sinopharm Group Co. Ltd.	717	0.01
CNH	186,800	SooChow Securities Co. Ltd.	217	0.00
CNH	45,300	Spring Airlines Co. Ltd.	328	0.00
CNH	411,420	Sungrow Power Supply Co. Ltd.	10,835	0.10
CNH	108,512	Sunwoda Electronic Co. Ltd.	367	0.00
CNH	226,916	SUPCON Technology Co. Ltd.	2,879	0.03
CNH	30,000	Suzhou Dongshan Precision Manufacturing Co. Ltd.	946	0.01
CNH	44,080	Suzhou TFC Optical Communication Co. Ltd.	2,968	0.03
CNH	252,314	TCL Technology Group Corp.	160	0.00
CNH	296,525	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	428	0.00
CNH	270,100	Tianfeng Securities Co. Ltd.	134	0.00
CNH	376,000	Tianqi Lithium Corp.	3,497	0.03
CNH	161,800	Tianshan Aluminum Group Co. Ltd.	357	0.00
CNH	222,100	Tianshui Huatian Technology Co. Ltd.	635	0.01
CNH	63,900	TongFu Microelectronics Co. Ltd.	624	0.01
CNH	311,100	Tongling Nonferrous Metals Group Co. Ltd.	318	0.00
CNH	108,100	Tongwei Co. Ltd.	236	0.00
CNH	188,249	Trina Solar Co. Ltd.	429	0.00
CNH	13,600	Tsingtao Brewery Co. Ltd. Class A	123	0.00
HKD	294,000	Tsingtao Brewery Co. Ltd. Class H	1,867	0.02
HKD	248,550	UBTech Robotics Corp. Ltd.	3,245	0.03
CNH	32,519	Unigroup Guoxin Microelectronics Co. Ltd.	382	0.00
CNH	36,700	Unisplendour Corp. Ltd.	156	0.00
CNH	34,302	Verisilicon Microelectronics Shanghai Co. Ltd.	1,253	0.01
CNH	34,400	Victory Giant Technology Huizhou Co. Ltd.	1,875	0.02
CNH	41,700	Wanhua Chemical Group Co. Ltd.	453	0.01
HKD	568,000	Weichai Power Co. Ltd. Class H^	3,018	0.03
CNH	58,580	Wens Foodstuff Group Co. Ltd.	118	0.00
CNH	109,500	Western Mining Co. Ltd.	495	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	146,362	Western Superconducting Technologies Co. Ltd.	1,462	0.01
CNH	1,044,200	Wuhan Guide Infrared Co. Ltd.	1,989	0.02
CNH	588,800	Wuliangye Yibin Co. Ltd.	7,398	0.07
CNH	34,500	WUS Printed Circuit Kunshan Co. Ltd.	674	0.01
CNH	71,060	WuXi AppTec Co. Ltd. Class A	1,068	0.01
HKD	613,732	WuXi AppTec Co. Ltd. Class H^	10,204	0.09
CNH	133,500	XCMG Construction Machinery Co. Ltd.	192	0.00
CNH	45,400	Xiamen Tungsten Co. Ltd.	365	0.00
CNH	47,750	Xinjiang Daqo New Energy Co. Ltd.	137	0.00
HKD	301,500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	8,751	0.08
CNY	13,400	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	799	0.01
CNH	197,500	Yantai Jereh Oilfield Services Group Co. Ltd.	4,109	0.04
CNH	42,700	Yealink Network Technology Corp. Ltd.	228	0.00
CNH	239,900	Yonghui Superstores Co. Ltd.	131	0.00
CNH	1,200	Yonyou Network Technology Co. Ltd.	2	0.00
CNH	144,900	YTO Express Group Co. Ltd.	403	0.00
CNH	66,200	Yunnan Aluminium Co. Ltd.	279	0.00
CNH	475,657	Yunnan Baiyao Group Co. Ltd.	3,513	0.03
CNH	38,700	Yunnan Yuntianhua Co. Ltd.	176	0.00
CNH	56,300	Yutong Bus Co. Ltd.	269	0.00
CNH	438,500	Zangge Mining Co. Ltd.	5,006	0.05
CNH	162,302	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	3,082	0.03
HKD	1,946,500	Zhaojin Mining Industry Co. Ltd.	5,357	0.05
CNH	104,400	Zhejiang Century Huatong Group Co. Ltd.	225	0.00
CNH	178,000	Zhejiang China Commodities City Group Co. Ltd.	337	0.00
CNH	145,600	Zhejiang Chint Electrics Co. Ltd.	628	0.01
CNH	63,200	Zhejiang Dahua Technology Co. Ltd.	156	0.00
CNH	75,210	Zhejiang Huayou Cobalt Co. Ltd.	610	0.01
CNH	39,100	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	294	0.00
CNH	92,700	Zhejiang Juhua Co. Ltd.	453	0.01
HKD	259,700	Zhejiang Leapmotor Technology Co. Ltd.	1,274	0.01
CNH	101,100	Zhejiang Longsheng Group Co. Ltd.	168	0.00
CNH	424,100	Zhejiang NHU Co. Ltd.	1,844	0.02
CNH	227,900	Zhejiang Sanhua Intelligent Controls Co. Ltd.	1,562	0.01
CNH	136,400	Zhejiang Weiming Environment Protection Co. Ltd.	304	0.00
CNH	155,700	Zheshang Securities Co. Ltd.	218	0.00
CNH	72,200	Zhongji Innolight Co. Ltd.	12,399	0.11
CNH	127,500	Zhongjin Gold Corp. Ltd.	423	0.00
CNH	262,300	Zhongtai Securities Co. Ltd.	211	0.00
CNH	65,560	Zhuzhou CRRC Times Electric Co. Ltd. Class A	591	0.01
HKD	159,800	Zhuzhou CRRC Times Electric Co. Ltd. Class H	826	0.01
CNH	104,000	Zoomlion Heavy Industry Science & Technology Co. Ltd.	111	0.00
CNH	186,400	ZTE Corp. Class A	1,012	0.01
HKD	721,000	ZTE Corp. Class H^	2,464	0.02
		Total People's Republic of China	**1,066,285**	**9.50**
		Peru (31 May 2025: 0.01%)		
USD	654,410	Cia de Minas Buenaventura SAA	24,145	0.21
		Total Peru	**24,145**	**0.21**
Equities (continued)				
		Philippines (31 May 2025: 0.13%)		
PHP	527,480	Ayala Corp.	3,739	0.03
PHP	5,824,700	Ayala Land, Inc.	1,379	0.01
PHP	487,304	Bank of the Philippine Islands	743	0.01
PHP	602,337	BDO Unibank, Inc.	1,116	0.01
PHP	1,714,910	International Container Terminal Services, Inc.	20,950	0.19
PHP	65,370	Manila Electric Co.	605	0.01
PHP	359,349	Metropolitan Bank & Trust Co.	370	0.00
PHP	20,100	PLDT, Inc.	375	0.00
PHP	57,695	SM Investments Corp.	538	0.00
PHP	2,565,800	SM Prime Holdings, Inc.	766	0.01
		Total Philippines	**30,581**	**0.27**
		Poland (31 May 2025: 0.62%)		
PLN	16,607	Asseco Poland SA^	902	0.01
PLN	38,370	Bank Millennium SA^	210	0.00
PLN	155,493	Bank Polska Kasa Opieki SA	10,388	0.09
PLN	48,343	Budimex SA^	9,337	0.08
PLN	17,597	CD Projekt SA^	1,130	0.01
PLN	122,862	Dino Polska SA	1,045	0.01
PLN	44,676	Erste Bank Polska SA	7,569	0.07
PLN	152,795	KGHM Polska Miedz SA	14,747	0.13
PLN	635	LPP SA	3,959	0.04
PLN	9,175	mBank SA^	3,243	0.03
PLN	156,218	ORLEN SA	6,125	0.06
PLN	1,039,088	Powszechna Kasa Oszczednosci Bank Polski SA	29,560	0.26
PLN	148,973	Powszechny Zaklad Ubezpieczen SA	2,649	0.02
		Total Poland	**90,864**	**0.81**
		Qatar (31 May 2025: 0.33%)		
QAR	1,432,184	Al Rayan Bank	855	0.01
QAR	1,578,659	Commercial Bank PSQC	1,819	0.01
QAR	491,380	Dukhan Bank	467	0.00
QAR	585,486	Industries Qatar QSC	1,976	0.02
QAR	25,692,474	Mesaieed Petrochemical Holding Co.	8,670	0.08
QAR	210,588	Nebras Energy	842	0.01
QAR	3,858,329	Ooredoo QPSC	14,184	0.13
QAR	84,830	Qatar Fuel QSC	326	0.00
QAR	12,993,092	Qatar Gas Transport Co. Ltd.	15,471	0.14
QAR	380,815	Qatar International Islamic Bank QSC	1,149	0.01
QAR	419,863	Qatar Islamic Bank QPSC	2,624	0.02
QAR	1,478,630	Qatar National Bank QPSC	7,221	0.06
		Total Qatar	**55,604**	**0.49**
		Republic of South Korea (31 May 2025: 9.66%)		
KRW	37,039	Alteogen, Inc.	9,069	0.08
KRW	6,872	Amorepacific Corp.	525	0.00
KRW	13,538	APR Corp.	3,553	0.03
KRW	86,601	Celltrion, Inc.	11,085	0.10
KRW	49,721	DB Insurance Co. Ltd.	4,721	0.04
KRW	1,630	Doosan Co. Ltd.	2,133	0.02
KRW	114,486	Doosan Enerbility Co. Ltd.	8,028	0.07
KRW	69,805	Ecopro BM Co. Ltd.	10,051	0.09
KRW	131,114	Ecopro Co. Ltd.	12,094	0.11
KRW	454,516	Hana Financial Group, Inc.	34,715	0.31
KRW	52,654	Hanmi Semiconductor Co. Ltd.	9,853	0.09
KRW	131,369	Hanwha Ocean Co. Ltd.	10,748	0.10
KRW	131,666	Hanwha Systems Co. Ltd.	9,174	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	8,723	HD Hyundai Co. Ltd.	1,606	0.01
KRW	33,428	HD Hyundai Electric Co. Ltd.	23,357	0.21
KRW	30,033	HD Hyundai Heavy Industries Co. Ltd.	13,871	0.12
KRW	12,950	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	3,648	0.03
KRW	179,473	HLB, Inc.	6,047	0.05
KRW	70,013	HMM Co. Ltd.	909	0.01
KRW	22,616	HYBE Co. Ltd.	3,302	0.03
KRW	2,757	Hyosung Heavy Industries Corp.	6,756	0.06
KRW	17,744	Hyundai Engineering & Construction Co. Ltd.	1,731	0.02
KRW	7,920	Hyundai Glovis Co. Ltd.	1,274	0.01
KRW	13,770	Hyundai Mobis Co. Ltd.	7,018	0.06
KRW	127,861	Hyundai Motor Co.	61,343	0.55
KRW	14,460	Hyundai Motor Co. (2nd Pref)	2,610	0.02
KRW	6,065	Hyundai Motor Co. (Pref)	1,103	0.01
KRW	22,808	Hyundai Rotem Co. Ltd.	3,041	0.03
KRW	828,312	Industrial Bank of Korea	11,104	0.10
KRW	260,245	Kakao Corp.	7,244	0.06
KRW	483,244	KakaoBank Corp.	7,183	0.06
KRW	420,319	KB Financial Group, Inc.	42,004	0.37
KRW	54,090	Kia Corp.	6,073	0.05
KRW	67,879	Korea Investment Holdings Co. Ltd.	10,698	0.10
KRW	78,886	Korean Air Lines Co. Ltd.	1,403	0.01
KRW	14,871	Krafton, Inc.	2,541	0.02
KRW	67,818	LG Chem Ltd.	16,516	0.15
KRW	21,640	LG Corp.	2,105	0.02
KRW	156,597	LG Display Co. Ltd.	1,685	0.02
KRW	26,502	LG Electronics, Inc.	5,154	0.05
KRW	45,579	LG Energy Solution Ltd.	13,853	0.12
KRW	48,813	LG Uplus Corp.	522	0.00
KRW	53,603	LS Electric Co. Ltd.	8,590	0.08
KRW	23,384	Meritz Financial Group, Inc.	1,597	0.01
KRW	237,931	Mirae Asset Securities Co. Ltd.	9,696	0.09
KRW	186,506	NAVER Corp.	28,960	0.26
KRW	184,826	NH Investment & Securities Co. Ltd.	3,704	0.03
KRW	39,134	POSCO Future M Co. Ltd.	6,375	0.06
KRW	12,632	POSCO Holdings, Inc.	3,550	0.03
KRW	4,799	Samsung Biologics Co. Ltd.	4,340	0.04
KRW	43,992	Samsung C&T Corp.	12,627	0.11
KRW	49,967	Samsung Electro-Mechanics Co. Ltd.	70,618	0.63
KRW	3,995,199	Samsung Electronics Co. Ltd.	840,397	7.48
KRW	1,128,245	Samsung Electronics Co. Ltd. (Pref)	151,619	1.35
KRW	1,282	Samsung Episholdings Co. Ltd.	412	0.00
KRW	37,893	Samsung Fire & Marine Insurance Co. Ltd.	14,307	0.13
KRW	678,387	Samsung Heavy Industries Co. Ltd.	12,582	0.11
KRW	120,866	Samsung Life Insurance Co. Ltd.	31,159	0.28
KRW	72,675	Samsung SDI Co. Ltd.	33,184	0.30
KRW	9,318	Samsung SDS Co. Ltd.	1,849	0.02
KRW	1,108	Samyang Foods Co. Ltd.	886	0.01
KRW	634,404	Shinhan Financial Group Co. Ltd.	39,403	0.35
KRW	5,653	SK Biopharmaceuticals Co. Ltd.	336	0.00
KRW	500,031	SK Hynix, Inc.	774,103	6.89
KRW	25,336	SK Innovation Co. Ltd.	2,023	0.02
KRW	107,911	SK Square Co. Ltd.	88,291	0.79
KRW	28,655	SK Telecom Co. Ltd.	1,913	0.02
KRW	10,381	SK, Inc.	4,657	0.04
KRW	10,033	S-Oil Corp.	715	0.01
KRW	1,531,161	Woori Financial Group, Inc.	30,177	0.27
KRW	74,573	Yuhan Corp.	4,206	0.04
		Total Republic of South Korea	**2,573,726**	**22.92**
		Russian Federation (31 May 2025: 0.00%)		
RUB	184,528	Alrosa PJSC*/×	-	0.00
RUB	836,180	Gazprom PJSC*/×	-	0.00
RUB	207,801	LUKOIL PJSC*/×	-	0.00
RUB	64,514	Mobile TeleSystems PJSC*/×	-	0.00
RUB	129,389	Moscow Exchange MICEX-RTS PJSC*/×	-	0.00
RUB	598,550	Novatek PJSC*/×	-	0.00
RUB	2,071,606	Novolipetsk Steel PJSC*/×	-	0.00
RUB	62,720	PhosAgro PJSC*/×	-	0.00
USD	1,212	PhosAgro PJSC GDR*/×	-	0.00
USD	2	PhosAgro PJSC RegS GDR*/×	-	0.00
RUB	120,100	Polyus PJSC*/×	-	0.00
RUB	151,068	Rosneft Oil Co. PJSC*/×	-	0.00
RUB	2,152,964	Sberbank of Russia PJSC*	1	0.00
RUB	510,209	Surgutneftegas PAO*/×	-	0.00
RUB	493,122	Surgutneftegas PAO (Pref)*/×	-	0.00
RUB	24,754	TCS Group Holding PLC*/×	-	0.00
RUB	6,494	VK IPJSC*/×	-	0.00
RUB	83,152	VTB Bank PJSC*/×	-	0.00
		Total Russian Federation	**1**	**0.00**
		Saudi Arabia (31 May 2025: 2.66%)		
SAR	239,638	ACWA Power Co.	11,795	0.11
SAR	1,427,121	Ades Holding Co.	7,484	0.07
SAR	4,586,187	Al Rajhi Bank	81,394	0.72
SAR	4,523,594	Alinma Bank	28,931	0.26
SAR	151,713	Almarai Co. JSC	1,864	0.02
SAR	207,125	Arab National Bank	1,170	0.01
SAR	5,931	Arabian Internet & Communications Services Co.	338	0.00
SAR	204,978	Bank AlBilad	1,332	0.01
SAR	134,687	Bank Al-Jazira	409	0.00
SAR	316,938	Banque Saudi Fransi	1,616	0.01
SAR	17,339	Bupa Arabia for Cooperative Insurance Co.	793	0.01
SAR	17,590	Co. for Cooperative Insurance	647	0.01
SAR	586,777	Dar Al Arkan Real Estate Development Co.	2,624	0.02
SAR	30,778	Dr. Sulaiman Al Habib Medical Services Group Co.	1,786	0.02
SAR	34,920	Elm Co.	6,384	0.06
SAR	1,585,475	Etihad Etisalat Co.	26,871	0.24
SAR	2,032,294	Jabal Omar Development Co.	8,232	0.07
SAR	140,728	Jarir Marketing Co.	591	0.01
SAR	186,551	Makkah Construction & Development Co.	4,461	0.04
SAR	31,018	Mouwasat Medical Services Co.	547	0.00
SAR	486,574	Riyad Bank	2,612	0.02
SAR	76,653	SABIC Agri-Nutrients Co.	2,833	0.03
SAR	150,829	SAL Saudi Logistics Services	6,861	0.06
SAR	733,030	Saudi Arabian Mining Co.	12,140	0.11
SAR	1,370,930	Saudi Arabian Oil Co.	10,193	0.09
SAR	239,896	Saudi Awwal Bank	2,181	0.02
SAR	251,547	Saudi Basic Industries Corp.	3,834	0.03
SAR	186,147	Saudi Energy Co.	836	0.01
SAR	137,825	Saudi Investment Bank	492	0.00
SAR	2,356,447	Saudi National Bank	24,741	0.22
SAR	10,111	Saudi Tadawul Group Holding Co.	371	0.00
SAR	824,727	Saudi Telecom Co.	9,679	0.09

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Saudi Arabia (continued)		
SAR	220,958	Yanbu National Petrochemical Co.	2,004	0.02
		Total Saudi Arabia	**268,046**	**2.39**
		Singapore (31 May 2025: 0.09%)		
HKD	932,000	BOC Aviation Ltd.	9,097	0.08
		Total Singapore	**9,097**	**0.08**
		South Africa (31 May 2025: 3.79%)		
ZAR	237,489	Absa Group Ltd.	3,480	0.03
ZAR	72,093	Bid Corp. Ltd.	1,811	0.02
ZAR	70,964	Bidvest Group Ltd.	1,024	0.01
ZAR	28,673	Capitec Bank Holdings Ltd.	7,904	0.07
ZAR	480,565	Clicks Group Ltd.	6,959	0.06
ZAR	134,467	Discovery Ltd.	2,311	0.02
ZAR	4,944,507	FirstRand Ltd.	28,250	0.25
ZAR	1,085,922	Gold Fields Ltd.	43,012	0.38
ZAR	131,178	Harmony Gold Mining Co. Ltd.	2,399	0.02
ZAR	494,494	Impala Platinum Holdings Ltd.	7,079	0.06
ZAR	1,426,647	MTN Group Ltd.	19,113	0.17
ZAR	752,053	Naspers Ltd.	39,581	0.35
ZAR	1,929,397	Nedbank Group Ltd.	30,890	0.28
ZAR	127,589	Northam Platinum Holdings Ltd.	2,487	0.02
ZAR	196,884	OUTsurance Group Ltd.	861	0.01
ZAR	759,971	Pepkor Holdings Ltd.	1,017	0.01
ZAR	117,016	Remgro Ltd.	1,377	0.01
ZAR	6,407,290	Sanlam Ltd.	33,929	0.30
ZAR	138,447	Sasol Ltd.	1,721	0.02
ZAR	109,229	Shoprite Holdings Ltd.	1,925	0.02
ZAR	636,441	Sibanye Stillwater Ltd.^	1,918	0.02
ZAR	280,275	Standard Bank Group Ltd.	5,441	0.05
ZAR	71,515	Valterra Platinum Ltd.	5,965	0.05
ZAR	1,372,030	Vodacom Group Ltd.	12,900	0.12
		Total South Africa	**263,354**	**2.35**
		Switzerland (31 May 2025: 0.05%)		
HKD	636,042	BeOne Medicines Ltd.	14,349	0.13
		Total Switzerland	**14,349**	**0.13**
		Taiwan (31 May 2025: 19.44%)		
TWD	534,000	Accton Technology Corp.^	41,424	0.37
TWD	1,729,039	Advantech Co. Ltd.^	27,322	0.24
TWD	2,373,000	ASE Technology Holding Co. Ltd.^	46,286	0.41
TWD	419,000	Asia Vital Components Co. Ltd.^	35,660	0.32
TWD	29,000	ASPEED Technology, Inc.	17,546	0.16
TWD	172,000	Asustek Computer, Inc.^	4,181	0.04
TWD	513,000	Caliway Biopharmaceuticals Co. Ltd.	1,646	0.01
TWD	18,203,141	Cathay Financial Holding Co. Ltd.	49,801	0.44
TWD	1,889,931	Chang Hwa Commercial Bank Ltd.^	1,222	0.01
TWD	2,837,000	China Steel Corp.^	1,730	0.02
TWD	344,000	Chroma ATE, Inc.^	27,674	0.25
TWD	9,492,000	Chunghwa Telecom Co. Ltd.^	41,529	0.37
TWD	11,577,000	CTBC Financial Holding Co. Ltd.^	22,359	0.20
TWD	2,017,000	Delta Electronics, Inc.^	157,450	1.40
TWD	2,081,000	E Ink Holdings, Inc.^	14,619	0.13
TWD	25,180,085	E.Sun Financial Holding Co. Ltd.^	24,878	0.22
TWD	276,000	Elite Material Co. Ltd.^	45,115	0.40
TWD	41,000	eMemory Technology, Inc.	4,464	0.04
TWD	1,397,000	Eva Airways Corp.	1,650	0.01
TWD	377,306	Evergreen Marine Corp. Taiwan Ltd.	2,583	0.02
TWD	519,000	Far EasTone Telecommunications Co. Ltd.^	1,567	0.01
TWD	14,821,729	First Financial Holding Co. Ltd.	13,020	0.12
TWD	820,000	Formosa Chemicals & Fibre Corp.^	1,306	0.01
TWD	972,000	Formosa Plastics Corp.^	1,472	0.01
TWD	481,500	Fortune Electric Co. Ltd.^	13,434	0.12
TWD	6,987,921	Fubon Financial Holding Co. Ltd.^	24,538	0.22
TWD	92,000	Gigabyte Technology Co. Ltd.^	1,087	0.01
TWD	54,000	Global Unichip Corp.^	8,050	0.07
TWD	238,000	Globalwafers Co. Ltd.^	7,712	0.07
TWD	298,000	Gold Circuit Electronics Ltd.^	12,557	0.11
TWD	8,109,000	Hon Hai Precision Industry Co. Ltd.	74,842	0.67
TWD	94,000	Hon Precision, Inc.	24,799	0.22
TWD	1,054,860	Hotai Motor Co. Ltd.^	16,265	0.14
TWD	2,180,740	Hua Nan Financial Holdings Co. Ltd.^	2,123	0.02
TWD	1,851,490	Innolux Corp.^	3,026	0.03
TWD	52,000	International Games System Co. Ltd.^	1,252	0.01
TWD	609,000	Inventec Corp.^	1,365	0.01
TWD	81,000	Jentech Precision Industrial Co. Ltd.^	9,167	0.08
TWD	5,719,014	KGI Financial Holding Co. Ltd.	4,108	0.04
TWD	129,000	King Slide Works Co. Ltd.^	20,874	0.19
TWD	992,000	King Yuan Electronics Co. Ltd.^	10,404	0.09
TWD	110,000	Largan Precision Co. Ltd.	12,346	0.11
TWD	2,850,000	Lite-On Technology Corp.^	21,350	0.19
TWD	102,000	Lotes Co. Ltd.^	8,631	0.08
TWD	1,273,000	MediaTek, Inc.	175,150	1.56
TWD	2,698,019	Mega Financial Holding Co. Ltd.	3,445	0.03
TWD	4,178,000	Nan Ya Plastics Corp.^	13,089	0.12
TWD	240,000	Novatek Microelectronics Corp.^	3,655	0.03
TWD	463,000	Pegatron Corp.^	1,309	0.01
TWD	105,047	PharmaEssentia Corp.	3,119	0.03
TWD	71,000	President Chain Store Corp.^	485	0.00
TWD	672,000	Quanta Computer, Inc.^	7,272	0.06
TWD	175,000	Realtek Semiconductor Corp.^	3,240	0.03
TWD	1,015,252	Shanghai Commercial & Savings Bank Ltd.^	1,288	0.01
TWD	6,713,794	SinoPac Financial Holdings Co. Ltd.	6,430	0.06
TWD	1,598,315	Taiwan Business Bank^	829	0.01
TWD	2,692,193	Taiwan Cooperative Financial Holding Co. Ltd.^	1,964	0.02
TWD	388,000	Taiwan Mobile Co. Ltd.^	1,381	0.01
TWD	22,024,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,655,732	14.75
TWD	21,353,066	TS Financial Holding Co. Ltd.^	15,916	0.14
TWD	1,204,150	Unimicron Technology Corp.^	40,556	0.36
TWD	1,027,000	Uni-President Enterprises Corp.^	2,354	0.02
TWD	13,367,000	United Microelectronics Corp.^	61,690	0.55
TWD	567,276	Vanguard International Semiconductor Corp.^	3,043	0.03
TWD	277,560	Wan Hai Lines Ltd.	727	0.01
TWD	666,000	Wistron Corp.^	3,370	0.03
TWD	72,000	Wiwynn Corp.^	12,515	0.11
TWD	1,606,720	Yageo Corp.^	37,855	0.34
TWD	566,000	Yang Ming Marine Transport Corp.	953	0.01
TWD	3,006,733	Yuanta Financial Holding Co. Ltd.^	5,721	0.05
		Total Taiwan	**2,927,522**	**26.07**
		Thailand (31 May 2025: 1.10%)		
THB	1,783,800	Advanced Info Service PCL	19,348	0.17
THB	10,051,700	Airports of Thailand PCL^	17,064	0.15
THB	11,268,600	Bangkok Dusit Medical Services PCL^	6,302	0.06
THB	936,700	Bumrungrad Hospital PCL	5,167	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Thailand (continued)		
THB	1,664,400	Central Pattana PCL^	3,300	0.03
THB	522,900	Charoen Pokphand Foods PCL	305	0.00
THB	2,027,400	CP ALL PCL^	2,944	0.03
THB	3,563,400	Delta Electronics Thailand PCL^	38,652	0.34
THB	1,059,231	Gulf Development PCL^	2,018	0.02
THB	212,600	Kasikornbank PCL	1,313	0.01
THB	637,200	Krung Thai Bank PCL	680	0.01
THB	743,790	Minor International PCL^	514	0.01
THB	308,900	PTT Exploration & Production PCL^	1,343	0.01
THB	2,202,400	PTT PCL	2,454	0.02
THB	90,300	SCB X PCL^	373	0.00
THB	221,600	Siam Cement PCL^	1,546	0.01
THB	2,648,368	True Corp. PCL^	1,123	0.01
		Total Thailand	**104,446**	**0.93**
		Turkey (31 May 2025: 0.42%)		
TRY	3,359,597	Akbank TAS^	4,685	0.04
TRY	2,857,238	Aselsan Elektronik Sanayi Ve Ticaret AS	23,675	0.21
TRY	212,522	BIM Birlesik Magazalar AS^	1,727	0.02
TRY	666,672	Eregli Demir ve Celik Fabrikalari TAS	569	0.01
TRY	604,632	Haci Omer Sabanci Holding AS^	1,212	0.01
TRY	107,754	KOC Holding AS^	444	0.00
TRY	88,447	Turk Hava Yollari AO^	572	0.01
TRY	1,758,153	Turkcell Iletisim Hizmetleri AS	3,869	0.03
TRY	3,869,010	Turkiye Is Bankasi AS^	1,108	0.01
TRY	220,036	Turkiye Petrol Rafinerileri AS^	1,133	0.01
TRY	3,715,107	Yapi ve Kredi Bankasi AS^	2,684	0.02
		Total Turkey	**41,678**	**0.37**
		United Arab Emirates (31 May 2025: 1.72%)		
AED	2,703,958	Abu Dhabi Commercial Bank PJSC	10,086	0.09
AED	483,775	Abu Dhabi Islamic Bank PJSC	2,695	0.02
AED	775,206	Abu Dhabi National Oil Co. for Distribution PJSC	830	0.01
AED	9,652,905	ADNOC Drilling Co. PJSC	15,664	0.14
AED	23,967,077	Adnoc Gas PLC	22,382	0.20
AED	7,153,543	ADNOC Logistics & Services	11,667	0.10
AED	661,812	Air Arabia PJSC	879	0.01
AED	7,437,545	Aldar Properties PJSC	15,795	0.14
AED	788,077	Dubai Electricity & Water Authority PJSC	560	0.00
AED	464,577	Dubai Islamic Bank PJSC	936	0.01
AED	148,668	Emaar Development PJSC	585	0.01
AED	7,621,405	Emaar Properties PJSC	24,444	0.22
AED	451,450	Emirates NBD Bank PJSC	3,395	0.03
AED	765,791	Emirates Telecommunications Group Co. PJSC	3,761	0.03
AED	3,658,518	First Abu Dhabi Bank PJSC	16,734	0.15
AED	558,748	Salik Co. PJSC	814	0.01
		Total United Arab Emirates	**131,227**	**1.17**
		United Kingdom (31 May 2025: 0.31%)		
ZAR	575,340	Anglogold Ashanti PLC	55,429	0.49
		Total United Kingdom	**55,429**	**0.49**
		United States (31 May 2025: 0.23%)		
USD	103,497	Southern Copper Corp.^	19,799	0.17
HKD	277,443	Yum China Holdings, Inc.^	12,144	0.11
		Total United States	**31,943**	**0.28**
Total investments in equities			**11,158,529**	**99.38**
Warrants (31 May 2025: 0.00%)				
		Malaysia (31 May 2025: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**11,158,529**	**99.38**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
581	USD	44,082,753	MSCI Emerging Markets Index Futures June 2026	6,711	0.06
Total United States				**6,711**	**0.06**
Total unrealised gain on exchange traded futures contracts				**6,711**	**0.06**
Total financial derivative instruments dealt in on a regulated market				**6,711**	**0.06**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
USD	1,156,895	AED	4,248,972	UBS AG	01/06/2026	-[×]	0.00
USD	723,066	IDR	12,865,516,000	State Street Bank and Trust Company	02/06/2026	3	0.00
USD	629,128	KWD	194,528	Morgan Stanley	01/06/2026	1	0.00
USD	628,922	QAR	2,291,585	State Street Bank and Trust Company	01/06/2026	-[×]	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
USD	738,248	QAR	2,689,837	State Street Bank and Trust Company	03/06/2026	-[×]	0.00
Total unrealised gain						**4**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**4**	**0.00**
AED	52,686,788	USD	14,345,410	State Street Bank and Trust Company	02/06/2026	(1)	0.00
KWD	370,343	USD	1,197,420	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
USD	546,467	KWD	169,187	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
USD	7,489,804	QAR	27,302,367	State Street Bank and Trust Company	01/06/2026	(1)	0.00
USD	731,330	QAR	2,665,906	UBS AG	01/06/2026	-[×]	0.00
Total unrealised loss						**(2)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2)**	**0.00**
Total over-the-counter financial derivative instruments						**2**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	11,165,244	99.44
Total financial liabilities at fair value through profit or loss	(2)	0.00
Cash and margin cash	349,345	3.11
Other assets and liabilities	(286,433)	(2.55)
Net asset value attributable to redeemable shareholders	**11,228,154**	**100.00**

[^] These securities are partially or fully transferred as securities lent.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.25
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.05
Over-the-counter financial derivative instruments	0.00
Other assets	8.70
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	44,083
Over-the-counter forward currency contracts	28,187

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM EX-CHINA UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Equities (31 May 2025: 93.39%)				
		Bermuda (31 May 2025: 0.24%)		
USD	46,261	Credicorp Ltd.	15,850	0.23
		Total Bermuda	**15,850**	**0.23**
		British Virgin Islands (31 May 2025: 0.00%)		
		Cayman Islands (31 May 2025: 0.40%)		
TWD	91,782	Airtac International Group	4,102	0.06
TWD	53,000	Alchip Technologies Ltd.	7,470	0.11
TWD	123,000	Bizlink Holding, Inc.	8,187	0.12
TWD	1,128,255	Chailease Holding Co. Ltd.	3,872	0.05
USD	36,075	StoneCo Ltd.	413	0.00
TWD	545,437	Zhen Ding Technology Holding Ltd.	8,967	0.13
		Total Cayman Islands	**33,011**	**0.47**
		Chile (31 May 2025: 0.66%)		
CLP	32,266,618	Banco de Chile	6,079	0.09
CLP	53,340	Banco de Credito e Inversiones SA	3,600	0.05
CLP	44,288,848	Banco Santander Chile	3,484	0.05
CLP	800,913	Cencosud SA	1,889	0.03
CLP	293,126	Empresas Copec SA	2,083	0.03
CLP	18,732,679	Enel Chile SA	1,627	0.02
CLP	454,724	Falabella SA	2,912	0.04
CLP	240,189,253	Latam Airlines Group SA	6,505	0.09
CLP	537,094	Plaza SA	2,342	0.03
CLP	96,100	Sociedad Quimica y Minera de Chile SA	8,228	0.12
		Total Chile	**38,749**	**0.55**
		Colombia (31 May 2025: 0.17%)		
COP	168,009	Grupo Cibest SA	3,485	0.05
COP	305,165	Grupo Cibest SA (Pref)	5,164	0.07
COP	270,441	Interconexion Electrica SA ESP	2,230	0.03
		Total Colombia	**10,879**	**0.15**
		Cyprus (31 May 2025: 0.00%)		
RUB	327	Ozon Holdings PLC[*/×]	-	0.00
		Total Cyprus	**-**	**0.00**
		Czech Republic (31 May 2025: 0.24%)		
CZK	90,737	CEZ AS[^]	5,475	0.08
CZK	51,191	Komercni Banka AS[^]	2,431	0.03
CZK	178,653	Moneta Money Bank AS	1,593	0.02
		Total Czech Republic	**9,499**	**0.13**
		Egypt (31 May 2025: 0.08%)		
EGP	1,596,860	Commercial International Bank - Egypt (CIB)	4,067	0.06
EGP	715,750	Eastern Co. SAE	521	0.00
EGP	333,216	Talaat Moustafa Group	612	0.01
		Total Egypt	**5,200**	**0.07**
		Greece (31 May 2025: 0.88%)		
EUR	126,998	Allwyn AG[^]	1,867	0.03
EUR	1,117,791	Alpha Bank SA	5,100	0.07
EUR	1,706,488	Eurobank SA	7,948	0.11
EUR	41,458	GEK Terna SA	2,070	0.03
EUR	96,863	Hellenic Telecommunications Organization SA[^]	2,056	0.03
EUR	81,586	Jumbo SA[^]	2,216	0.03
EUR	596,219	National Bank of Greece SA	10,315	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Greece (continued)		
EUR	783,649	Piraeus Bank SA	8,368	0.12
EUR	187,414	Public Power Corp. SA	4,716	0.07
		Total Greece	**44,656**	**0.64**
		Hungary (31 May 2025: 0.42%)		
HUF	257,068	MOL Hungarian Oil & Gas PLC	3,266	0.05
HUF	154,295	OTP Bank Nyrt	21,140	0.30
HUF	87,351	Richter Gedeon Nyrt	3,697	0.05
		Total Hungary	**28,103**	**0.40**
		India (31 May 2025: 26.14%)		
INR	36,988	ABB India Ltd.	2,824	0.04
INR	115,591	Adani Enterprises Ltd.	3,574	0.05
INR	376,595	Adani Ports & Special Economic Zone Ltd.	7,154	0.10
INR	2,082,409	Adani Power Ltd.	5,335	0.08
INR	602,277	Aditya Birla Capital Ltd.	2,305	0.03
INR	31,321	Alkem Laboratories Ltd.	1,813	0.03
INR	460,764	Ambuja Cements Ltd.	2,172	0.03
INR	125,307	APL Apollo Tubes Ltd.	2,415	0.03
INR	75,000	Apollo Hospitals Enterprise Ltd.	6,455	0.09
INR	2,077,481	Ashok Leyland Ltd.	3,399	0.05
INR	265,917	Asian Paints Ltd.	7,478	0.11
INR	72,176	Astral Ltd.	1,199	0.02
INR	379,922	AU Small Finance Bank Ltd.	3,938	0.06
INR	179,509	Aurobindo Pharma Ltd.	2,695	0.04
INR	102,873	Avenue Supermarts Ltd.	4,391	0.06
INR	1,574,049	Axis Bank Ltd.	21,318	0.30
INR	46,912	Bajaj Auto Ltd.	5,165	0.07
INR	1,809,090	Bajaj Finance Ltd.	17,296	0.25
INR	272,631	Bajaj Finserv Ltd.	5,119	0.07
INR	21,935	Bajaj Holdings & Investment Ltd.	2,393	0.03
INR	47,380	Balkrishna Industries Ltd.	1,100	0.02
INR	743,827	Bank of Baroda	2,102	0.03
INR	2,536,737	Bharat Electronics Ltd.	10,968	0.16
INR	165,183	Bharat Forge Ltd.	3,403	0.05
INR	780,372	Bharat Heavy Electricals Ltd.	3,423	0.05
INR	1,048,349	Bharat Petroleum Corp. Ltd.	3,290	0.05
INR	1,911,522	Bharti Airtel Ltd.	36,807	0.52
INR	5,516	Bosch Ltd.	2,127	0.03
INR	75,587	Britannia Industries Ltd.	4,141	0.06
INR	35,781	BSE Ltd.	1,562	0.02
INR	1,243,524	Canara Bank	1,712	0.02
INR	439,183	CG Power & Industrial Solutions Ltd.	4,242	0.06
INR	316,200	Cholamandalam Investment & Finance Co. Ltd.	5,119	0.07
INR	395,618	Cipla Ltd.	5,834	0.08
INR	1,080,472	Coal India Ltd.	5,208	0.07
INR	88,412	Colgate-Palmolive India Ltd.	1,917	0.03
INR	76,748	Coromandel International Ltd.	1,417	0.02
INR	89,762	Cummins India Ltd.	5,557	0.08
INR	379,158	Dabur India Ltd.	1,770	0.02
INR	83,352	Divi's Laboratories Ltd.	5,849	0.08
INR	25,621	Dixon Technologies India Ltd.	3,108	0.04
INR	431,417	DLF Ltd.	2,683	0.04
INR	380,070	Dr. Reddy's Laboratories Ltd.	5,215	0.07
INR	93,013	Eicher Motors Ltd.	7,027	0.10
INR	1,646,720	Eternal Ltd.	4,343	0.06
INR	1,271,355	Federal Bank Ltd.	3,878	0.06
INR	344,627	Fortis Healthcare Ltd.	3,368	0.05
INR	777,425	FSN E-Commerce Ventures Ltd.	2,146	0.03

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	1,544,778	GAIL India Ltd.	2,675	0.04
INR	89,263	GE Vernova T&D India Ltd.	4,838	0.07
INR	1,919,158	GMR Airports Ltd.	2,028	0.03
INR	293,599	Godrej Consumer Products Ltd.	3,181	0.05
INR	110,659	Godrej Properties Ltd.	2,053	0.03
INR	182,213	Grasim Industries Ltd.	5,989	0.09
INR	157,117	Havells India Ltd.	1,946	0.03
INR	614,846	HCL Technologies Ltd.	7,663	0.11
INR	130,407	HDFC Asset Management Co. Ltd.	3,671	0.05
INR	7,796,221	HDFC Bank Ltd.	61,102	0.87
INR	665,322	HDFC Life Insurance Co. Ltd.	4,166	0.06
INR	84,426	Hero MotoCorp Ltd.	4,357	0.06
INR	898,531	Hindalco Industries Ltd.	10,657	0.15
INR	117,252	Hindustan Aeronautics Ltd.	5,313	0.08
INR	672,949	Hindustan Petroleum Corp. Ltd.	2,790	0.04
INR	494,326	Hindustan Unilever Ltd.	11,209	0.16
INR	9,397	Hitachi Energy India Ltd.	3,803	0.05
INR	3,620,637	ICICI Bank Ltd.	47,884	0.68
INR	146,318	ICICI Lombard General Insurance Co. Ltd.	2,760	0.04
INR	170,198	ICICI Prudential Life Insurance Co. Ltd.	903	0.01
INR	2,473,157	IDFC First Bank Ltd.	1,857	0.03
INR	170,644	Indian Bank	1,499	0.02
INR	601,957	Indian Hotels Co. Ltd.	4,146	0.06
INR	1,983,734	Indian Oil Corp. Ltd.	2,928	0.04
INR	892,277	Indus Towers Ltd.	4,152	0.06
INR	387,526	IndusInd Bank Ltd.	3,730	0.05
INR	257,484	Info Edge India Ltd.	2,697	0.04
INR	2,134,705	Infosys Ltd.	26,084	0.37
INR	126,593	InterGlobe Aviation Ltd.	5,870	0.08
INR	2,089,128	ITC Ltd.	6,309	0.09
INR	214,698	Jindal Stainless Ltd.	1,548	0.02
INR	252,329	Jindal Steel Ltd.	3,206	0.05
INR	1,998,592	Jio Financial Services Ltd.	5,027	0.07
INR	304,743	JSW Energy Ltd.	1,909	0.03
INR	408,833	JSW Steel Ltd.	5,500	0.08
INR	3,736,936	Kotak Mahindra Bank Ltd.	15,113	0.22
INR	606,017	L&T Finance Ltd.	1,828	0.03
INR	463,165	Larsen & Toubro Ltd.	19,875	0.28
INR	206,560	Lodha Developers Ltd.	2,040	0.03
INR	44,210	LTM Ltd.	1,891	0.03
INR	169,533	Lupin Ltd.	4,047	0.06
INR	610,456	Mahindra & Mahindra Ltd.	19,571	0.28
INR	950,786	Malco Energy Ltd.*	1,211	0.02
INR	72,378	Mankind Pharma Ltd.	1,810	0.03
INR	379,098	Marico Ltd.	3,279	0.05
INR	86,821	Maruti Suzuki India Ltd.	11,997	0.17
INR	494,808	Max Healthcare Institute Ltd.	5,027	0.07
INR	79,540	Mphasis Ltd.	1,902	0.03
INR	1,465	MRF Ltd.	1,903	0.03
INR	84,423	Muthoot Finance Ltd.	2,971	0.04
INR	579,609	National Aluminium Co. Ltd.	2,599	0.04
INR	405,695	Nestle India Ltd.	6,073	0.09
INR	2,037,624	NHPC Ltd.	1,692	0.02
INR	2,249,716	NMDC Ltd.	2,084	0.03
INR	3,016,067	NTPC Ltd.	12,283	0.17
INR	94,721	Oberoi Realty Ltd.	1,702	0.02
INR	1,808,609	Oil & Natural Gas Corp. Ltd.	5,054	0.07
INR	369,762	Oil India Ltd.	1,853	0.03
INR	292,178	One 97 Communications Ltd.	3,443	0.05
INR	16,248	Oracle Financial Services Software Ltd.	1,704	0.02
INR	4,317	Page Industries Ltd.	1,736	0.02
INR	244,788	PB Fintech Ltd.	4,387	0.06
INR	77,216	Persistent Systems Ltd.	4,222	0.06
INR	572,432	Petronet LNG Ltd.	1,633	0.02
INR	138,734	Phoenix Mills Ltd.	2,587	0.04
INR	58,050	PI Industries Ltd.	1,696	0.02
INR	220,383	Pidilite Industries Ltd.	3,440	0.05
INR	38,128	Polycab India Ltd.	3,804	0.05
INR	1,045,534	Power Finance Corp. Ltd.	4,717	0.07
INR	2,935,109	Power Grid Corp. of India Ltd.	8,978	0.13
INR	129,337	Prestige Estates Projects Ltd.	1,864	0.03
INR	1,729,170	Punjab National Bank	1,930	0.03
INR	847,643	REC Ltd.	3,013	0.04
INR	4,245,381	Reliance Industries Ltd.	59,045	0.84
INR	3,041,278	Samvardhana Motherson International Ltd.	4,661	0.07
INR	165,846	SBI Cards & Payment Services Ltd.	1,090	0.02
INR	314,642	SBI Life Insurance Co. Ltd.	6,061	0.09
INR	6,189	Shree Cement Ltd.	1,647	0.02
INR	1,021,895	Shriram Finance Ltd.	10,189	0.14
INR	63,872	Siemens Energy India Ltd.	2,603	0.04
INR	55,314	Siemens Ltd.	2,238	0.03
INR	17,256	Solar Industries India Ltd.	3,314	0.05
INR	97,535	SRF Ltd.	2,788	0.04
INR	1,272,032	State Bank of India	12,913	0.18
INR	663,877	Sun Pharmaceutical Industries Ltd.	12,573	0.18
INR	51,875	Sundaram Finance Ltd.	2,288	0.03
INR	39,273	Supreme Industries Ltd.	1,467	0.02
INR	6,939,623	Suzlon Energy Ltd.	4,163	0.06
INR	963,839	Swiggy Ltd.	2,617	0.04
INR	950,786	Talwandi Sabo Power Ltd.*	1,211	0.02
INR	70,616	Tata Communications Ltd.	1,461	0.02
INR	570,902	Tata Consultancy Services Ltd.	13,577	0.19
INR	381,685	Tata Consumer Products Ltd.	4,735	0.07
INR	1,291,199	Tata Motors Ltd.	5,158	0.07
INR	1,381,633	Tata Motors Passenger Vehicles Ltd.	5,729	0.08
INR	1,131,729	Tata Power Co. Ltd.	5,012	0.07
INR	5,144,852	Tata Steel Ltd.	11,266	0.16
INR	375,494	Tech Mahindra Ltd.	5,865	0.08
INR	246,655	Titan Co. Ltd.	10,580	0.15
INR	70,781	Torrent Pharmaceuticals Ltd.	3,288	0.05
INR	131,903	Torrent Power Ltd.	1,972	0.03
INR	127,311	Trent Ltd.	5,661	0.08
INR	73,208	Tube Investments of India Ltd.	2,421	0.03
INR	167,043	TVS Motor Co. Ltd.	5,900	0.08
INR	71,903	UltraTech Cement Ltd.	8,692	0.12
INR	957,883	Union Bank of India Ltd.	1,693	0.02
INR	206,201	United Spirits Ltd.	2,757	0.04
INR	320,879	UPL Ltd.	2,178	0.03
INR	956,803	Varun Beverages Ltd.	5,318	0.08
INR	950,786	Vedanta Aluminium Metal Ltd.*	1,211	0.02
INR	950,786	Vedanta Iron & Steel Ltd.*	1,211	0.02
INR	950,786	Vedanta Ltd.	3,529	0.05
INR	1,389,363	Vishal Mega Mart Ltd.	1,781	0.03
INR	18,071,096	Vodafone Idea Ltd.	2,661	0.04
INR	154,157	Voltas Ltd.	2,021	0.03
INR	60,814	WAAREE Energies Ltd.	2,011	0.03
INR	1,854,286	Wipro Ltd.	3,987	0.06
INR	10,143,541	Yes Bank Ltd.	2,472	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	117,453	Zydus Lifesciences Ltd.	1,332	0.02
		Total India	**946,510**	**13.48**
		Indonesia (31 May 2025: 1.85%)		
IDR	11,289,300	Astra International Tbk. PT	3,160	0.04
IDR	34,580,900	Bank Central Asia Tbk. PT	11,031	0.16
IDR	25,259,000	Bank Mandiri Persero Tbk. PT	5,767	0.08
IDR	10,773,000	Bank Negara Indonesia Persero Tbk. PT	2,231	0.03
IDR	42,515,050	Bank Rakyat Indonesia Persero Tbk. PT	7,018	0.10
IDR	17,054,357	Barito Pacific Tbk. PT	1,851	0.03
IDR	37,393,500	Bumi Resources Minerals Tbk. PT	1,245	0.02
IDR	5,529,600	Charoen Pokphand Indonesia Tbk. PT	1,321	0.02
IDR	649,888,400	GoTo Gojek Tokopedia Tbk. PT	1,818	0.03
IDR	31,262,400	Telkom Indonesia Persero Tbk. PT	5,300	0.07
IDR	1,001,400	United Tractors Tbk. PT	1,285	0.02
		Total Indonesia	**42,027**	**0.60**
		Kuwait (31 May 2025: 1.08%)		
KWD	1,107,977	Boubyan Bank KSCP	2,346	0.03
KWD	1,609,624	Gulf Bank KSCP	1,821	0.03
KWD	8,096,765	Kuwait Finance House KSCP	20,412	0.29
KWD	424,938	Mabanee Co. KPSC	1,355	0.02
KWD	1,382,302	Mobile Telecommunications Co. KSCP	2,672	0.04
KWD	6,081,543	National Bank of Kuwait SAKP	16,727	0.24
KWD	1,833,241	Warba Bank KSCP	1,647	0.02
		Total Kuwait	**46,980**	**0.67**
		Luxembourg (31 May 2025: 0.19%)		
PLN	571,038	Allegro.eu SA^	5,482	0.08
ZAR	102,625	Reinet Investments SCA	3,107	0.05
PLN	230,414	Zabka Group SA^	1,629	0.02
		Total Luxembourg	**10,218**	**0.15**
		Malaysia (31 May 2025: 1.88%)		
MYR	1,803,800	AMMB Holdings Bhd.	2,948	0.04
MYR	2,595,800	CelcomDigi Bhd.	1,997	0.03
MYR	5,550,100	CIMB Group Holdings Bhd.	10,470	0.15
MYR	3,245,800	Gamuda Bhd.	3,438	0.05
MYR	472,800	Hong Leong Bank Bhd.	2,490	0.04
MYR	1,201,200	IHH Healthcare Bhd.	2,731	0.04
MYR	1,454,800	IOI Corp. Bhd.	1,464	0.02
MYR	340,600	Kuala Lumpur Kepong Bhd.	1,745	0.03
MYR	4,137,700	Malayan Banking Bhd.	11,103	0.16
MYR	1,770,100	Maxis Bhd.	1,656	0.02
MYR	981,600	MISC Bhd.	2,018	0.03
MYR	1,730,500	Petronas Chemicals Group Bhd.	2,274	0.03
MYR	560,100	Petronas Gas Bhd.	2,415	0.04
MYR	2,558,000	Press Metal Aluminium Holdings Bhd.	5,806	0.08
MYR	10,149,100	Public Bank Bhd.	12,057	0.17
MYR	1,104,700	RHB Bank Bhd.	2,287	0.03
MYR	1,416,500	SD Guthrie Bhd.	2,076	0.03
MYR	1,682,100	Sunway Bhd.	2,291	0.03
MYR	820,800	Telekom Malaysia Bhd.	1,532	0.02
MYR	1,815,000	Tenaga Nasional Bhd.	6,537	0.09
MYR	2,044,380	YTL Power International Bhd.	2,145	0.03
		Total Malaysia	**81,480**	**1.16**
		Mexico (31 May 2025: 2.85%)		
MXN	10,487,909	America Movil SAB de CV	13,295	0.19
MXN	341,816	Arca Continental SAB de CV	4,438	0.06

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Mexico (continued)		
MXN	10,509,511	Cemex SAB de CV	13,836	0.20
MXN	345,153	Coca-Cola Femsa SAB de CV	3,730	0.05
MXN	1,893,042	Fibra Uno Administracion SA de CV	3,275	0.05
MXN	1,185,095	Fomento Economico Mexicano SAB de CV	14,122	0.20
MXN	102,507	Gruma SAB de CV	1,719	0.02
MXN	207,025	Grupo Aeroportuario del Centro Norte SAB de CV	2,603	0.04
MXN	263,678	Grupo Aeroportuario del Pacifico SAB de CV	6,209	0.09
MXN	130,833	Grupo Aeroportuario del Sureste SAB de CV	3,878	0.06
MXN	868,544	Grupo Bimbo SAB de CV	2,990	0.04
MXN	401,566	Grupo Carso SAB de CV	3,184	0.05
MXN	1,771,934	Grupo Financiero Banorte SAB de CV	18,473	0.26
MXN	1,051,253	Grupo Financiero Inbursa SAB de CV	2,613	0.04
MXN	2,035,246	Grupo Mexico SAB de CV	25,263	0.36
MXN	136,144	Industrias Penoles SAB de CV	7,916	0.11
MXN	1,095,046	Kimberly-Clark de Mexico SAB de CV	2,425	0.03
MXN	738,801	Prologis Property Mexico SA de CV	3,551	0.05
MXN	113,933	Promotora y Operadora de Infraestructura SAB de CV	1,834	0.03
MXN	2,248,804	Sigma Foods SAB de CV	2,151	0.03
MXN	3,522,861	Wal-Mart de Mexico SAB de CV	10,645	0.15
		Total Mexico	**148,150**	**2.11**
		Netherlands (31 May 2025: 0.08%)		
ZAR	423,541	NEPI Rockcastle NV	3,708	0.05
RUB	799	X5 Retail Group NV^/×	-	0.00
		Total Netherlands	**3,708**	**0.05**
		Peru (31 May 2025: 0.04%)		
USD	112,230	Cia de Minas Buenaventura SAA	4,140	0.06
		Total Peru	**4,140**	**0.06**
		Philippines (31 May 2025: 0.70%)		
PHP	186,370	Ayala Corp.	1,321	0.02
PHP	4,889,300	Ayala Land, Inc.	1,157	0.02
PHP	1,204,543	Bank of the Philippine Islands	1,836	0.02
PHP	1,713,913	BDO Unibank, Inc.	3,175	0.04
PHP	668,800	International Container Terminal Services, Inc.	8,171	0.12
PHP	125,720	Manila Electric Co.	1,164	0.02
PHP	1,365,660	Metropolitan Bank & Trust Co.	1,408	0.02
PHP	37,695	PLDT, Inc.	703	0.01
PHP	160,820	SM Investments Corp.	1,499	0.02
PHP	6,596,100	SM Prime Holdings, Inc.	1,970	0.03
		Total Philippines	**22,404**	**0.32**
		Poland (31 May 2025: 1.43%)		
PLN	37,303	Asseco Poland SA^	2,027	0.03
PLN	356,867	Bank Millennium SA	1,956	0.03
PLN	129,830	Bank Polska Kasa Opieki SA	8,671	0.12
PLN	7,028	Budimex SA^	1,357	0.02
PLN	47,458	CD Projekt SA^	3,048	0.04
PLN	344,619	Dino Polska SA	2,931	0.04
PLN	28,866	Erste Bank Polska SA	4,890	0.07
PLN	97,510	KGHM Polska Miedz SA^	9,411	0.13
PLN	783	LPP SA^	4,882	0.07
PLN	8,894	mBank SA^	3,144	0.05
PLN	402,689	ORLEN SA	15,762	0.23
PLN	648,006	PGE Polska Grupa Energetyczna SA	1,893	0.03
PLN	616,480	Powszechna Kasa Oszczednosci Bank Polski SA	17,532	0.25

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Poland (continued)		
PLN	410,649	Powszechny Zaklad Ubezpieczen SA	7,302	0.10
		Total Poland	**84,806**	**1.21**
		Qatar (31 May 2025: 1.08%)		
QAR	3,651,521	Al Rayan Bank	2,179	0.03
QAR	2,564,925	Commercial Bank PSQC	2,955	0.04
QAR	1,109,584	Dukhan Bank	1,055	0.02
QAR	1,044,434	Industries Qatar QSC	3,524	0.05
QAR	3,805,971	Mesaieed Petrochemical Holding Co.	1,284	0.02
QAR	307,918	Nebras Energy	1,232	0.02
QAR	591,548	Ooredoo QPSC	2,175	0.03
QAR	265,096	Qatar Fuel QSC	1,020	0.02
QAR	1,858,795	Qatar Gas Transport Co. Ltd.	2,213	0.03
QAR	802,905	Qatar International Islamic Bank QSC	2,423	0.03
QAR	1,153,457	Qatar Islamic Bank QPSC	7,209	0.10
QAR	3,059,496	Qatar National Bank QPSC	14,941	0.21
		Total Qatar	**42,210**	**0.60**
		Republic of South Korea (31 May 2025: 13.55%)		
KRW	27,522	Alteogen, Inc.	6,739	0.10
KRW	18,445	Amorepacific Corp.	1,409	0.02
KRW	16,929	APR Corp.	4,443	0.06
KRW	103,087	Celltrion, Inc.	13,195	0.19
KRW	31,994	DB Insurance Co. Ltd.	3,038	0.04
KRW	5,178	Doosan Co. Ltd.	6,776	0.10
KRW	308,327	Doosan Enerbility Co. Ltd.	21,605	0.31
KRW	34,740	Ecopro BM Co. Ltd.	5,002	0.07
KRW	70,911	Ecopro Co. Ltd.	6,541	0.09
KRW	190,822	Hana Financial Group, Inc.	14,574	0.21
KRW	47,838	Hankook Tire & Technology Co. Ltd.	2,120	0.03
KRW	30,053	Hanmi Semiconductor Co. Ltd.	5,624	0.08
KRW	22,949	Hanwha Aerospace Co. Ltd.	17,863	0.25
KRW	93,966	Hanwha Ocean Co. Ltd.	7,688	0.11
KRW	49,863	Hanwha Systems Co. Ltd.	3,474	0.05
KRW	30,146	HD Hyundai Co. Ltd.	5,551	0.08
KRW	16,200	HD Hyundai Electric Co. Ltd.	11,320	0.16
KRW	21,952	HD Hyundai Heavy Industries Co. Ltd.	10,142	0.14
KRW	29,497	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	8,280	0.12
KRW	86,202	HLB, Inc.	2,906	0.04
KRW	163,362	HMM Co. Ltd.	2,120	0.03
KRW	15,566	HYBE Co. Ltd.	2,272	0.03
KRW	3,575	Hyosung Heavy Industries Corp.	8,743	0.12
KRW	53,381	Hyundai Engineering & Construction Co. Ltd.	5,207	0.07
KRW	25,061	Hyundai Glovis Co. Ltd.	4,033	0.06
KRW	40,871	Hyundai Mobis Co. Ltd.	20,829	0.30
KRW	92,786	Hyundai Motor Co.	44,515	0.63
KRW	23,488	Hyundai Motor Co. (2nd Pref)	4,239	0.06
KRW	16,265	Hyundai Motor Co. (Pref)	2,957	0.04
KRW	49,458	Hyundai Rotem Co. Ltd.	6,581	0.09
KRW	166,778	Industrial Bank of Korea	2,236	0.03
KRW	214,593	Kakao Corp.	5,974	0.09
KRW	120,086	KakaoBank Corp.	1,785	0.03
KRW	246,302	KB Financial Group, Inc.	24,614	0.35
KRW	158,499	Kia Corp.	17,796	0.25
KRW	49,754	Korea Aerospace Industries Ltd.	5,556	0.08
KRW	166,957	Korea Electric Power Corp.	4,310	0.06
KRW	29,632	Korea Investment Holdings Co. Ltd.	4,670	0.07
KRW	124,878	Korean Air Lines Co. Ltd.	2,221	0.03
KRW	20,350	Krafton, Inc.	3,477	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	65,817	KT&G Corp.	8,067	0.11
KRW	33,485	LG Chem Ltd.	8,155	0.12
KRW	63,364	LG Corp.	6,164	0.09
KRW	185,710	LG Display Co. Ltd.	1,983	0.03
KRW	75,593	LG Electronics, Inc.	14,697	0.21
KRW	32,541	LG Energy Solution Ltd.	9,890	0.14
KRW	74,835	LG Uplus Corp.	801	0.01
KRW	8,760	LIG Defense&Aerospace Co. Ltd.	4,656	0.07
KRW	50,615	LS Electric Co. Ltd.	8,111	0.12
KRW	56,984	Meritz Financial Group, Inc.	3,891	0.06
KRW	137,431	Mirae Asset Securities Co. Ltd.	5,599	0.08
KRW	97,604	NAVER Corp.	15,155	0.22
KRW	95,683	NH Investment & Securities Co. Ltd.	1,917	0.03
KRW	24,260	POSCO Future M Co. Ltd.	3,952	0.06
KRW	48,485	POSCO Holdings, Inc.	13,625	0.19
KRW	37,456	Posco International Corp.	1,586	0.02
KRW	7,766	Samsung Biologics Co. Ltd.	7,024	0.10
KRW	57,197	Samsung C&T Corp.	16,415	0.23
KRW	39,311	Samsung Electro-Mechanics Co. Ltd.	55,484	0.79
KRW	3,270,704	Samsung Electronics Co. Ltd.	688,000	9.80
KRW	560,642	Samsung Electronics Co. Ltd. (Pref)	75,337	1.07
KRW	3,890	Samsung Episholdings Co. Ltd.	1,255	0.02
KRW	20,829	Samsung Fire & Marine Insurance Co. Ltd.	7,864	0.11
KRW	480,743	Samsung Heavy Industries Co. Ltd.	8,916	0.13
KRW	55,440	Samsung Life Insurance Co. Ltd.	14,292	0.20
KRW	41,722	Samsung SDI Co. Ltd.	19,048	0.27
KRW	29,110	Samsung SDS Co. Ltd.	5,776	0.08
KRW	2,801	Samyang Foods Co. Ltd.	2,240	0.03
KRW	289,543	Shinhan Financial Group Co. Ltd.	17,985	0.26
KRW	1,307	SK Biopharmaceuticals Co. Ltd.	78	0.00
KRW	386,322	SK Hynix, Inc.	598,072	8.52
KRW	48,699	SK Innovation Co. Ltd.	3,852	0.05
KRW	64,396	SK Square Co. Ltd.	52,688	0.75
KRW	73,509	SK Telecom Co. Ltd.	4,907	0.07
KRW	25,088	SK, Inc.	11,254	0.16
KRW	30,148	S-Oil Corp.	2,149	0.03
KRW	447,683	Woori Financial Group, Inc.	8,823	0.13
KRW	32,934	Yuhan Corp.	1,858	0.03
		Total Republic of South Korea	**2,043,991**	**29.11**
		Russian Federation (31 May 2025: 0.00%)		
RUB	16,862	Alrosa PJSC*/×	-	0.00
RUB	75,330	Gazprom PJSC*/×	-	0.00
RUB	40,700	GMK Norilskiy Nickel PAO*/×	-	0.00
RUB	249,003	Inter RAO UES PJSC*/×	-	0.00
RUB	2,633	LUKOIL PJSC*/×	-	0.00
RUB	5,878	Mobile TeleSystems PJSC*/×	-	0.00
RUB	9,487	Moscow Exchange MICEX-RTS PJSC*/×	-	0.00
RUB	5,740	Novatek PJSC*/×	-	0.00
RUB	9,492	Novolipetsk Steel PJSC*/×	-	0.00
RUB	306	PhosAgro PJSC*/×	-	0.00
USD	6	PhosAgro PJSC GDR*/×	-	0.00
RUB	2,180	Polyus PJSC*/×	-	0.00
RUB	7,439	Rosneft Oil Co. PJSC*/×	-	0.00
RUB	68,878	Sberbank of Russia PJSC*/×	-	0.00
RUB	1,259	Severstal PAO*/×	-	0.00
RUB	46,331	Surgutneftegas PAO*/×	-	0.00
RUB	44,976	Surgutneftegas PAO (Pref)*/×	-	0.00
RUB	9,096	Tatneft PJSC*/×	-	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Russian Federation (continued)		
RUB	774	TCS Group Holding PLC*/×	-	0.00
RUB	19,338	United Co. RUSAL International PJSC*/×	-	0.00
RUB	774	VK IPJSC*/×	-	0.00
RUB	3,453	VTB Bank PJSC*/×	-	0.00
		Total Russian Federation	**-**	**0.00**
		Saudi Arabia (31 May 2025: 5.08%)		
SAR	160,354	ACWA Power Co.	7,892	0.11
SAR	181,661	Ades Holding Co.	953	0.01
SAR	2,050,215	Al Rajhi Bank	36,387	0.52
SAR	1,025,108	Alinma Bank	6,556	0.09
SAR	311,522	Almarai Co. JSC	3,827	0.05
SAR	635,975	Arab National Bank	3,593	0.05
SAR	19,328	Arabian Internet & Communications Services Co.	1,100	0.02
SAR	479,210	Bank AlBilad	3,113	0.04
SAR	467,016	Bank Al-Jazira	1,419	0.02
SAR	879,321	Banque Saudi Fransi	4,483	0.06
SAR	60,361	Bupa Arabia for Cooperative Insurance Co.	2,762	0.04
SAR	57,311	Co. for Cooperative Insurance	2,108	0.03
SAR	386,499	Dar Al Arkan Real Estate Development Co.	1,728	0.03
SAR	62,509	Dr. Sulaiman Al Habib Medical Services Group Co.	3,628	0.05
SAR	17,340	Elm Co.	3,170	0.05
SAR	264,669	Etihad Etisalat Co.	4,486	0.06
SAR	394,564	Jabal Omar Development Co.	1,598	0.02
SAR	438,324	Jarir Marketing Co.	1,842	0.03
SAR	50,881	Makkah Construction & Development Co.	1,217	0.02
SAR	58,941	Mouwasat Medical Services Co.	1,039	0.02
SAR	1,382,760	Riyad Bank	7,421	0.11
SAR	154,021	SABIC Agri-Nutrients Co.	5,693	0.08
SAR	21,863	SAL Saudi Logistics Services	995	0.01
SAR	813,551	Saudi Arabian Mining Co.	13,474	0.19
SAR	4,218,980	Saudi Arabian Oil Co.	31,367	0.45
SAR	702,129	Saudi Awwal Bank	6,384	0.09
SAR	599,454	Saudi Basic Industries Corp.	9,137	0.13
SAR	525,881	Saudi Energy Co.	2,361	0.03
SAR	520,256	Saudi Investment Bank	1,858	0.03
SAR	2,050,215	Saudi National Bank	21,526	0.31
SAR	38,460	Saudi Tadawul Group Holding Co.	1,409	0.02
SAR	1,357,997	Saudi Telecom Co.	15,937	0.23
SAR	161,275	Yanbu National Petrochemical Co.	1,463	0.02
		Total Saudi Arabia	**211,926**	**3.02**
		South Africa (31 May 2025: 4.03%)		
ZAR	574,987	Absa Group Ltd.^	8,419	0.12
ZAR	249,689	Bid Corp. Ltd.	6,275	0.09
ZAR	225,527	Bidvest Group Ltd.	3,255	0.05
ZAR	60,405	Capitec Bank Holdings Ltd.	16,635	0.24
ZAR	164,373	Clicks Group Ltd.	2,380	0.03
ZAR	390,085	Discovery Ltd.	6,704	0.10
ZAR	3,598,862	FirstRand Ltd.	20,531	0.29
ZAR	614,699	Gold Fields Ltd.	24,348	0.35
ZAR	401,259	Harmony Gold Mining Co. Ltd.^	7,337	0.11
ZAR	606,473	Impala Platinum Holdings Ltd.	8,682	0.12
ZAR	1,225,554	MTN Group Ltd.	16,407	0.23
ZAR	533,716	Naspers Ltd.	28,082	0.40
ZAR	321,585	Nedbank Group Ltd.	5,149	0.07
ZAR	254,567	Northam Platinum Holdings Ltd.	4,962	0.07
ZAR	573,481	OUTsurance Group Ltd.	2,509	0.04

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		South Africa (continued)		
ZAR	2,191,491	Pepkor Holdings Ltd.	2,932	0.04
ZAR	371,070	Remgro Ltd.	4,365	0.06
ZAR	1,256,455	Sanlam Ltd.	6,653	0.10
ZAR	400,614	Sasol Ltd.	4,981	0.07
ZAR	335,360	Shoprite Holdings Ltd.	5,909	0.08
ZAR	2,034,976	Sibanye Stillwater Ltd.^	6,133	0.09
ZAR	918,264	Standard Bank Group Ltd.	17,828	0.25
ZAR	183,282	Valterra Platinum Ltd.	15,278	0.22
ZAR	460,947	Vodacom Group Ltd.	4,334	0.06
		Total South Africa	**230,088**	**3.28**
		Taiwan (31 May 2025: 25.43%)		
TWD	353,415	Accton Technology Corp.	27,415	0.39
TWD	311,919	Advantech Co. Ltd.	4,929	0.07
TWD	2,325,400	ASE Technology Holding Co. Ltd.	45,357	0.65
TWD	227,000	Asia Vital Components Co. Ltd.	19,312	0.28
TWD	21,000	ASPEED Technology, Inc.	12,704	0.18
TWD	466,500	Asustek Computer, Inc.	11,336	0.16
TWD	594,000	Caliway Biopharmaceuticals Co. Ltd.	1,907	0.03
TWD	6,549,040	Cathay Financial Holding Co. Ltd.	17,917	0.26
TWD	5,192,155	Chang Hwa Commercial Bank Ltd.	3,356	0.05
TWD	8,103,000	China Steel Corp.	4,941	0.07
TWD	264,000	Chroma ATE, Inc.	21,238	0.30
TWD	2,646,000	Chunghwa Telecom Co. Ltd.	11,572	0.16
TWD	11,466,000	CTBC Financial Holding Co. Ltd.	22,145	0.32
TWD	1,358,500	Delta Electronics, Inc.	106,033	1.51
TWD	562,400	E Ink Holdings, Inc.	3,951	0.06
TWD	9,958,806	E.Sun Financial Holding Co. Ltd.	9,839	0.14
TWD	200,000	Elite Material Co. Ltd.	32,694	0.47
TWD	43,323	eMemory Technology, Inc.	4,716	0.07
TWD	1,936,000	Eva Airways Corp.	2,228	0.03
TWD	728,000	Evergreen Marine Corp. Taiwan Ltd.	4,950	0.07
TWD	1,225,000	Far EasTone Telecommunications Co. Ltd.	3,699	0.05
TWD	8,057,442	First Financial Holding Co. Ltd.	7,061	0.10
TWD	2,562,000	Formosa Chemicals & Fibre Corp.	4,081	0.06
TWD	2,610,000	Formosa Plastics Corp.	3,953	0.06
TWD	105,120	Fortune Electric Co. Ltd.	2,933	0.04
TWD	5,813,338	Fubon Financial Holding Co. Ltd.	20,414	0.29
TWD	375,000	Gigabyte Technology Co. Ltd.	4,429	0.06
TWD	59,000	Global Unichip Corp.	8,796	0.13
TWD	177,700	Globalwafers Co. Ltd.	5,758	0.08
TWD	224,000	Gold Circuit Electronics Ltd.	9,439	0.13
TWD	8,629,800	Hon Hai Precision Industry Co. Ltd.	79,616	1.13
TWD	57,000	Hon Precision, Inc.	15,030	0.21
TWD	193,406	Hotai Motor Co. Ltd.	2,982	0.04
TWD	6,104,932	Hua Nan Financial Holdings Co. Ltd.	5,944	0.08
TWD	5,282,703	Innolux Corp.	8,601	0.12
TWD	153,000	International Games System Co. Ltd.	3,683	0.05
TWD	1,743,000	Inventec Corp.	3,908	0.06
TWD	62,000	Jentech Precision Industrial Co. Ltd.	7,016	0.10
TWD	10,878,255	KGI Financial Holding Co. Ltd.	7,813	0.11
TWD	38,000	King Slide Works Co. Ltd.	6,144	0.09
TWD	736,000	King Yuan Electronics Co. Ltd.	7,718	0.11
TWD	62,773	Largan Precision Co. Ltd.	7,044	0.10
TWD	1,321,000	Lite-On Technology Corp.	9,889	0.14
TWD	55,000	Lotes Co. Ltd.	4,653	0.07
TWD	1,010,700	MediaTek, Inc.	139,078	1.98
TWD	8,321,029	Mega Financial Holding Co. Ltd.	10,625	0.15
TWD	60,000	MPI Corp.	11,419	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	3,317,000	Nan Ya Plastics Corp.	10,390	0.15
TWD	439,300	Novatek Microelectronics Corp.	6,689	0.10
TWD	1,334,500	Pegatron Corp.	3,770	0.05
TWD	211,277	PharmaEssentia Corp.	6,272	0.09
TWD	393,300	President Chain Store Corp.	2,687	0.04
TWD	1,897,500	Quanta Computer, Inc.	20,534	0.29
TWD	333,874	Realtek Semiconductor Corp.	6,182	0.09
TWD	2,670,639	Shanghai Commercial & Savings Bank Ltd.	3,389	0.05
TWD	8,499,470	SinoPac Financial Holdings Co. Ltd.	8,140	0.12
TWD	5,012,244	Taiwan Business Bank	2,600	0.04
TWD	7,465,775	Taiwan Cooperative Financial Holding Co. Ltd.	5,446	0.08
TWD	1,219,000	Taiwan Mobile Co. Ltd.	4,339	0.06
TWD	17,211,800	Taiwan Semiconductor Manufacturing Co. Ltd.	1,293,962	18.43
TWD	4,688,397	TCC Group Holdings Co. Ltd.	3,652	0.05
TWD	14,291,040	TS Financial Holding Co. Ltd.	10,653	0.15
TWD	925,036	Unimicron Technology Corp.	31,154	0.44
TWD	3,335,000	Uni-President Enterprises Corp.	7,644	0.11
TWD	7,856,000	United Microelectronics Corp.	36,239	0.52
TWD	845,805	Vanguard International Semiconductor Corp.	4,536	0.06
TWD	560,945	Wan Hai Lines Ltd.	1,468	0.02
TWD	2,003,000	Wistron Corp.	10,135	0.14
TWD	75,550	Wiwynn Corp.	13,132	0.19
TWD	1,142,404	Yageo Corp.	26,918	0.38
TWD	1,242,000	Yang Ming Marine Transport Corp.	2,089	0.03
TWD	7,498,085	Yuanta Financial Holding Co. Ltd.	14,266	0.20
		Total Taiwan	**2,306,552**	**32.85**
		Thailand (31 May 2025: 1.51%)		
THB	673,900	Advanced Info Service PCL^	7,310	0.10
THB	2,976,000	Airports of Thailand PCL^	5,052	0.07
THB	7,543,400	Bangkok Dusit Medical Services PCL^	4,219	0.06
THB	386,700	Bumrungrad Hospital PCL	2,133	0.03
THB	1,310,500	Central Pattana PCL	2,597	0.04
THB	2,541,100	Charoen Pokphand Foods PCL^	1,484	0.02
THB	3,641,300	CP ALL PCL^	5,287	0.08
THB	2,169,200	Delta Electronics Thailand PCL^	23,528	0.34
THB	2,603,788	Gulf Development PCL	4,961	0.07
THB	381,800	Kasikornbank PCL	2,358	0.03
THB	2,516,500	Krung Thai Bank PCL^	2,687	0.04
THB	2,498,100	Minor International PCL^	1,727	0.02
THB	830,300	PTT Exploration & Production PCL^	3,610	0.05
THB	6,740,800	PTT PCL^	7,508	0.11
THB	514,500	SCB X PCL^	2,126	0.03
THB	507,300	Siam Cement PCL	3,538	0.05
THB	17,485,601	TMBThanachart Bank PCL^	1,225	0.02
THB	6,897,949	True Corp. PCL	2,925	0.04
		Total Thailand	**84,275**	**1.20**
		Turkey (31 May 2025: 0.71%)		
TRY	1,969,191	Akbank TAS	2,746	0.04
TRY	794,981	Aselsan Elektronik Sanayi Ve Ticaret AS^	6,587	0.09
TRY	659,949	BIM Birlesik Magazalar AS^	5,364	0.08
TRY	2,397,157	Eregli Demir ve Celik Fabrikalari TAS	2,046	0.03
TRY	826,881	Haci Omer Sabanci Holding AS^	1,658	0.02
Equities (continued)				
		Turkey (continued)		
TRY	531,387	KOC Holding AS^	2,190	0.03
TRY	358,413	Turk Hava Yollari AO^	2,318	0.03
TRY	890,573	Turkcell Iletisim Hizmetleri AS	1,960	0.03
TRY	5,016,719	Turkiye Is Bankasi AS	1,436	0.02
TRY	630,983	Turkiye Petrol Rafinerileri AS^	3,248	0.05
TRY	2,423,630	Yapi ve Kredi Bankasi AS^	1,751	0.03
		Total Turkey	**31,304**	**0.45**
		United Arab Emirates (31 May 2025: 2.18%)		
AED	2,251,463	Abu Dhabi Commercial Bank PJSC	8,398	0.12
AED	1,073,941	Abu Dhabi Islamic Bank PJSC	5,983	0.09
AED	2,242,216	Abu Dhabi National Oil Co. for Distribution PJSC	2,399	0.04
AED	1,841,010	ADNOC Drilling Co. PJSC	2,987	0.04
AED	3,972,514	Adnoc Gas PLC	3,710	0.05
AED	1,314,522	ADNOC Logistics & Services	2,144	0.03
AED	1,581,834	Air Arabia PJSC	2,102	0.03
AED	2,611,604	Aldar Properties PJSC	5,546	0.08
AED	3,722,791	Dubai Electricity & Water Authority PJSC	2,646	0.04
AED	2,112,307	Dubai Islamic Bank PJSC	4,256	0.06
AED	585,776	Emaar Development PJSC	2,303	0.03
AED	4,561,558	Emaar Properties PJSC	14,630	0.21
AED	1,327,184	Emirates NBD Bank PJSC	9,980	0.14
AED	2,369,154	Emirates Telecommunications Group Co. PJSC	11,637	0.17
AED	3,112,566	First Abu Dhabi Bank PJSC	14,237	0.20
AED	1,095,863	Salik Co. PJSC	1,596	0.02
		Total United Arab Emirates	**94,554**	**1.35**
		United Kingdom (31 May 2025: 0.36%)		
ZAR	353,163	Anglogold Ashanti PLC	34,026	0.48
		Total United Kingdom	**34,026**	**0.48**
		United States (31 May 2025: 0.13%)		
USD	63,727	Southern Copper Corp.^	12,191	0.17
		Total United States	**12,191**	**0.17**
Total investments in equities			**6,667,487**	**94.96**
Exchange traded funds (31 May 2025: 6.14%)				
		Germany (31 May 2025: 6.14%)		
USD	6,716,703	iShares MSCI Brazil UCITS ETF (DE)~	336,846	4.80
		Total Germany	**336,846**	**4.80**
Total investments in exchange traded funds			**336,846**	**4.80**
Rights (31 May 2025: 0.01%)				
		Republic of South Korea (31 May 2025: 0.01%)		
Warrants (31 May 2025: 0.00%)				
		Malaysia (31 May 2025: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**7,004,333**	**99.76**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM EX-CHINA UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
United States					
216	USD	17,055,435	MSCI Emerging Markets Index Futures June 2026	1,828	0.03
Total United States				**1,828**	**0.03**
Total unrealised gain on exchange traded futures contracts				**1,828**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**1,828**	**0.03**
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)					
Over-the-counter forward currency contracts (31 May 2025: 0.00%)					

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	7,006,161	99.79
Cash and margin cash	28,659	0.41
Other assets and liabilities	(13,583)	(0.20)
Net asset value attributable to redeemable shareholders	**7,021,237**	**100.00**

˜ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	93.52
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Collective investment schemes	4.72
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	1.73
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	17,055

iSHARES MSCI EM IMI SCREENED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 100.03%)				
Equities (31 May 2025: 100.03%)				
		Belgium (31 May 2025: 0.02%)		
EUR	26,605	Titan SA^	1,583	0.02
		Total Belgium	**1,583**	**0.02**
		Bermuda (31 May 2025: 0.49%)		
HKD	3,266,000	Alibaba Health Information Technology Ltd.^	1,513	0.02
HKD	1,720,000	Beijing Enterprises Water Group Ltd.	597	0.01
HKD	1,746,000	Brilliance China Automotive Holdings Ltd.^	584	0.01
HKD	1,246,000	CGN New Energy Holdings Co. Ltd.^	436	0.00
HKD	1,737,600	China Gas Holdings Ltd.	1,536	0.02
HKD	609,600	China Resources Gas Group Ltd.^	1,430	0.02
HKD	6,088,000	China Ruyi Holdings Ltd.^	1,057	0.01
HKD	268,000	China Water Affairs Group Ltd.^	163	0.00
HKD	210,000	COSCO SHIPPING International Hong Kong Co. Ltd.	164	0.00
HKD	1,270,000	COSCO SHIPPING Ports Ltd.^	807	0.01
USD	40,699	Credicorp Ltd.	13,945	0.17
HKD	8,180,000	Damai Entertainment Holdings Ltd.^	605	0.01
HKD	637,000	Grand Pharmaceutical Group Ltd.^	426	0.00
HKD	551,774	Hopson Development Holdings Ltd.^/*	173	0.00
HKD	2,090,000	Kunlun Energy Co. Ltd.	1,909	0.02
HKD	1,124,000	Luye Pharma Group Ltd.	311	0.00
HKD	932,000	Nine Dragons Paper Holdings Ltd.	792	0.01
HKD	62,500	Orient Overseas International Ltd.^	1,085	0.01
HKD	785,000	Shenzhen International Holdings Ltd.^	596	0.01
HKD	3,120,000	Sihuan Pharmaceutical Holdings Group Ltd.^	382	0.00
HKD	2,948,000	Sinofert Holdings Ltd.^	583	0.01
HKD	1,166,000	Sinopec Kantons Holdings Ltd.^	562	0.01
HKD	1,242,000	Skyworth Group Ltd.	897	0.01
HKD	1,040,000	Yuexiu Transport Infrastructure Ltd.^	531	0.01
		Total Bermuda	**31,084**	**0.37**
		Brazil (31 May 2025: 3.37%)		
BRL	280,568	Allos SA	1,565	0.02
BRL	128,630	Alpargatas SA	315	0.00
BRL	109,593	Alupar Investimento SA	706	0.01
BRL	2,671,525	Ambev SA	8,620	0.10
BRL	137,066	Auren Energia SA	335	0.00
BRL	83,798	Azzas 2154 SA	320	0.00
BRL	3,146,574	B3 SA - Brasil Bolsa Balcao	10,264	0.12
BRL	47,646	Banco ABC Brasil SA	231	0.00
BRL	974,299	Banco Bradesco SA	2,986	0.04
BRL	3,079,888	Banco Bradesco SA (Pref)	10,777	0.13
BRL	772,412	Banco BTG Pactual SA	8,208	0.10
BRL	972,997	Banco do Brasil SA	3,905	0.05
BRL	168,754	Banco do Estado do Rio Grande do Sul SA	488	0.01
BRL	432,685	BB Seguridade Participacoes SA	3,028	0.04
BRL	290,841	Bradsaude SA	780	0.01
BRL	115,702	Braskem SA	239	0.00
BRL	213,366	Brava Energia	854	0.01
BRL	1	Brava Energia 'extinct'×	-	0.00
BRL	84,009	C&A Modas SA	192	0.00
BRL	379,821	Caixa Seguridade Participacoes SA	1,330	0.02
BRL	102,490	Cia de Ferro Ligas da Bahia FERBASA	125	0.00
BRL	1,435,891	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	7,934	0.09
BRL	120,266	Cia de Saneamento de Minas Gerais Copasa MG	1,253	0.02
BRL	91,276	Cia De Sanena Do Parana	685	0.01
BRL	259,688	Cia De Sanena Do Parana (Pref)	380	0.00
BRL	1,024,252	Cia Energetica de Minas Gerais	2,179	0.03
BRL	933,115	Cia Paranaense de Energia - Copel	2,686	0.03
BRL	414,099	Cia Siderurgica Nacional SA	549	0.01
BRL	1,173,689	Cogna Educacao SA	580	0.01
BRL	740,622	Cosan SA	556	0.01
BRL	153,232	CPFL Energia SA	1,314	0.02
BRL	84,462	Cury Construtora e Incorporadora SA	530	0.01
BRL	181,076	Cyrela Brazil Realty SA Empreendimentos e Participacoes	806	0.01
BRL	353,184	Dexco SA	332	0.00
BRL	250,415	Direcional Engenharia SA	663	0.01
BRL	311,544	EcoRodovias Infraestrutura e Logistica SA	464	0.01
BRL	411,650	Embraer SA	5,972	0.07
BRL	155,524	Energisa SA	1,476	0.02
BRL	180,660	Engie Brasil Energia SA	1,182	0.01
BRL	648,108	Equatorial SA	4,939	0.06
BRL	122,137	Fleury SA	372	0.00
BRL	41,353	Fras-Le SA	178	0.00
BRL	790,407	Gerdau SA	3,558	0.04
BRL	198,136	GPS Participacoes e Empreendimentos SA	478	0.01
BRL	324,623	Grendene SA	261	0.00
BRL	349,572	Grupo Mateus SA	295	0.00
BRL	203,738	Hapvida Participacoes e Investimentos SA	489	0.01
BRL	203,468	Hidrovias do Brasil SA	130	0.00
BRL	294,024	Hypera SA	1,274	0.02
BRL	74,874	Iguatemi SA	384	0.00
BRL	93,284	Intelbras SA Industria de Telecomunicacao Eletronica Brasileira	256	0.00
BRL	22,890	IRB-Brasil Resseguros SA	234	0.00
BRL	3,204,158	Itau Unibanco Holding SA	25,364	0.30
BRL	323,531	Itau Unibanco Holding SA	2,565	0.03
BRL	3,517,074	Itausa SA	8,984	0.11
BRL	496,110	Klabin SA	1,635	0.02
BRL	556,624	Localiza Rent a Car SA	4,624	0.06
BRL	660,955	Lojas Renner SA	1,947	0.02
BRL	86,657	M Dias Branco SA	332	0.00
BRL	242,923	Magazine Luiza SA	287	0.00
BRL	34,101	Mahle Metal Leve SA	228	0.00
BRL	454,415	Marcopolo SA	544	0.01
BRL	522,344	Metalurgica Gerdau SA	1,012	0.01
BRL	649,027	Motiva Infraestrutura de Mobilidade SA	1,811	0.02
BRL	98,134	Movida Participacoes SA	185	0.00
BRL	264,642	MRV Engenharia e Participacoes SA	306	0.00
BRL	180,310	Multiplan Empreendimentos Imobiliarios SA	1,062	0.01
BRL	587,232	Natura Cosmeticos SA	1,155	0.01
BRL	30,827	Orizon Valorizacao de Residuos SA	494	0.01
BRL	2,276,485	Petroleo Brasileiro SA - Petrobras	21,031	0.25
BRL	2,605,948	Petroleo Brasileiro SA - Petrobras (Pref)	21,639	0.26
BRL	95,102	Petroreconcavo SA	214	0.00
BRL	115,600	Porto Seguro SA	1,104	0.01
BRL	512,989	PRIO SA	6,313	0.08
BRL	804,831	Raia Drogasil SA	2,974	0.04
BRL	458,991	Rede D'Or Sao Luiz SA	3,087	0.04
BRL	822,030	Rumo SA	2,230	0.03
BRL	108,703	Sao Martinho SA	365	0.00
BRL	876,526	Sendas Distribuidora SA	1,516	0.02
BRL	99,256	Simpar SA	175	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Brazil (continued)		
BRL	188,375	Smartfit Escola de Ginastica e Danca SA	690	0.01
BRL	415,643	Suzano SA	3,444	0.04
BRL	501,647	Telefonica Brasil SA	3,354	0.04
BRL	443,383	TIM SA	1,920	0.02
BRL	336,646	TOTVS SA	2,201	0.03
BRL	133,669	Transmissora Alianca de Energia Eletrica SA	1,035	0.01
BRL	76,255	Tres Tentos Agroindustrial SA	235	0.00
BRL	35,029	Unipar Carbocloro SA	422	0.01
BRL	294,099	Usinas Siderurgicas de Minas Gerais SA Usiminas	644	0.01
BRL	229,603	Vamos Locacao de Caminhoes Maquinas e Equipamentos SA	139	0.00
BRL	102,997	Vivara Participacoes SA	445	0.01
BRL	75,121	Vulcabras SA	220	0.00
BRL	923,024	WEG SA	8,048	0.10
		Total Brazil	**233,637**	**2.79**
		British Virgin Islands (31 May 2025: 0.02%)		
HKD	277,600	AsiaInfo Technologies Ltd.^	182	0.00
USD	18,947	Aura Minerals, Inc.	1,464	0.02
HKD	44,600	DPC Dash Ltd.^	220	0.00
HKD	1,296,000	Xinyi Energy Holdings Ltd.^	207	0.00
		Total British Virgin Islands	**2,073**	**0.02**
		Canada (31 May 2025: 0.02%)		
HKD	142,200	China Gold International Resources Corp. Ltd.	2,725	0.03
USD	27,851	Sigma Lithium Corp.	467	0.01
		Total Canada	**3,192**	**0.04**
		Cayman Islands (31 May 2025: 17.10%)		
HKD	1,081,500	3SBio, Inc.^	2,553	0.03
HKD	456,000	AAC Technologies Holdings, Inc.	2,647	0.03
TWD	23,000	Advanced Energy Solution Holding Co. Ltd.^	852	0.01
TWD	80,207	Airtac International Group^	3,585	0.04
HKD	244,000	AK Medical Holdings Ltd.	182	0.00
HKD	382,000	Akeso, Inc.^	5,756	0.07
TWD	48,000	Alchip Technologies Ltd.^	6,765	0.08
HKD	10,187,760	Alibaba Group Holding Ltd.	157,158	1.88
HKD	251,000	Alphamab Oncology^	291	0.00
HKD	21,600	Angelalign Technology, Inc.	194	0.00
HKD	761,200	ANTA Sports Products Ltd.	7,362	0.09
HKD	160,800	Ascentage Pharma Group International^	805	0.01
USD	22,094	Atour Lifestyle Holdings Ltd.	759	0.01
USD	37,447	Autohome, Inc.^	654	0.01
HKD	1,289,706	Baidu, Inc.	21,393	0.26
HKD	147,084	Bilibili, Inc.^	2,558	0.03
TWD	105,843	Bizlink Holding, Inc.^	7,045	0.08
HKD	83,600	Black Sesame International Holding Ltd.^	159	0.00
HKD	286,000	Blue Moon Group Holdings Ltd.^	118	0.00
HKD	2,110,000	Bosideng International Holdings Ltd.	1,144	0.01
HKD	593,000	C&D International Investment Group Ltd.^	1,194	0.01
HKD	298,000	CARsgen Therapeutics Holdings Ltd.	689	0.01
HKD	1,935,000	CGN Mining Co. Ltd.^	792	0.01
TWD	942,092	Chailease Holding Co. Ltd.^	3,233	0.04
HKD	862,500	China Conch Venture Holdings Ltd.^	1,169	0.01
HKD	355,500	China East Education Holdings Ltd.	216	0.00
HKD	689,000	China Education Group Holdings Ltd.^	167	0.00
HKD	2,281,000	China Feihe Ltd.^	891	0.01
HKD	1,995,000	China Hongqiao Group Ltd.	7,134	0.09
HKD	758,000	China Lesso Group Holdings Ltd.	447	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	280,600	China Literature Ltd.^	826	0.01
HKD	786,000	China Medical System Holdings Ltd.^	1,061	0.01
HKD	1,804,000	China Mengniu Dairy Co. Ltd.	3,904	0.05
HKD	2,383,000	China Modern Dairy Holdings Ltd.^	347	0.00
HKD	775,000	China Overseas Property Holdings Ltd.^	370	0.00
HKD	1,831,500	China Resources Land Ltd.^	8,254	0.10
HKD	450,400	China Resources Mixc Lifestyle Services Ltd.^	2,391	0.03
HKD	801,000	China Risun Group Ltd.^	258	0.00
HKD	177,000	China Shineway Pharmaceutical Group Ltd.^	189	0.00
HKD	496,000	China Youran Dairy Group Ltd.	187	0.00
HKD	1,572,000	Chinasoft International Ltd.^	742	0.01
HKD	1,272,000	Chow Tai Fook Jewellery Group Ltd.^	1,784	0.02
HKD	222,000	CIMC Enric Holdings Ltd.	246	0.00
HKD	1,482,000	COFCO Joycome Foods Ltd.^	221	0.00
HKD	201,000	Consun Pharmaceutical Group Ltd.	364	0.00
HKD	1,399,000	Country Garden Services Holdings Co. Ltd.^	1,039	0.01
HKD	178,000	Dalipal Holdings Ltd.^	72	0.00
USD	28,460	Daqo New Energy Corp.	474	0.01
HKD	643,000	Dongyue Group Ltd.^	1,341	0.02
HKD	277,500	East Buy Holding Ltd.^	771	0.01
HKD	482,600	ENN Energy Holdings Ltd.	3,381	0.04
HKD	154,500	Everest Medicines Ltd.^	594	0.01
HKD	3,241,000	Evergrande Property Services Group Ltd.	500	0.01
HKD	261,700	FIH Mobile Ltd.	1,006	0.01
USD	66,048	FinVolution Group^	347	0.00
HKD	815,000	Fu Shou Yuan International Group Ltd.^/*	244	0.00
HKD	1,004,000	Fufeng Group Ltd.^	765	0.01
HKD	12,663,000	GCL Technology Holdings Ltd.^	1,341	0.02
HKD	636,768	GDS Holdings Ltd.^	2,704	0.03
HKD	3,879,000	Geely Automobile Holdings Ltd.	9,315	0.11
HKD	722,000	Genscript Biotech Corp.^	1,260	0.02
HKD	222,800	Giant Biogene Holding Co. Ltd.^	855	0.01
HKD	380,000	Global New Material International Holdings Ltd.^	351	0.00
HKD	607,500	Greentown China Holdings Ltd.^	688	0.01
HKD	1,298,000	Greentown Service Group Co. Ltd.	734	0.01
HKD	82,500	Gushengtang Holdings Ltd.^	294	0.00
USD	121,196	H World Group Ltd.^	5,440	0.07
HKD	2,083,000	Haichang Ocean Park Holdings Ltd.^	98	0.00
HKD	939,000	Haidilao International Holding Ltd.^	1,529	0.02
HKD	444,000	Haitian International Holdings Ltd.	1,119	0.01
HKD	804,000	Hansoh Pharmaceutical Group Co. Ltd.^	3,226	0.04
USD	90,579	Hello Group, Inc.	540	0.01
HKD	393,500	Hengan International Group Co. Ltd.^	1,222	0.02
HKD	78,120	Hesai Group	1,576	0.02
HKD	2,984,400	Horizon Robotics^	2,014	0.02
HKD	334,450	HUTCHMED China Ltd.^	782	0.01
HKD	176,400	Hygeia Healthcare Holdings Co. Ltd.^	217	0.00
HKD	478,000	InnoCare Pharma Ltd.	709	0.01
HKD	865,000	Innovent Biologics, Inc.	9,199	0.11
USD	139,100	Inter & Co., Inc.^	858	0.01
USD	285,319	iQIYI, Inc.^	325	0.00
HKD	1,404,400	J&T Global Express Ltd.	1,618	0.02
HKD	711,350	JD Health International, Inc.	3,485	0.04
HKD	1,254,500	JD Logistics, Inc.	2,063	0.03
HKD	1,428,333	JD.com, Inc.	20,685	0.25
HKD	66,600	JF SmartInvest Holdings Ltd.^	233	0.00
HKD	1,353,000	Jinchuan Group International Resources Co. Ltd.^/*	81	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
USD	20,877	JinkoSolar Holding Co. Ltd.^	487	0.01
HKD	1,172,000	Jinxin Fertility Group Ltd.^	335	0.00
HKD	86,500	JNBY Design Ltd.	212	0.00
USD	17,500	JOYY, Inc.	1,180	0.01
USD	214,025	Kanzhun Ltd.	2,904	0.04
HKD	1,211,608	KE Holdings, Inc.	6,712	0.08
HKD	122,000	Keymed Biosciences, Inc.	962	0.01
HKD	411,500	Kingboard Holdings Ltd.	3,452	0.04
HKD	596,500	Kingboard Laminates Holdings Ltd.	4,157	0.05
HKD	1,772,000	Kingdee International Software Group Co. Ltd.^	1,644	0.02
HKD	1,534,000	Kingsoft Cloud Holdings Ltd.^	1,217	0.02
HKD	596,800	Kingsoft Corp. Ltd.^	1,613	0.02
HKD	1,528,500	Kuaishou Technology^	8,881	0.11
TWD	30,000	Lai Yih Footwear Co. Ltd.^	160	0.00
HKD	786,000	Lee & Man Paper Manufacturing Ltd.	304	0.00
USD	44,641	Legend Biotech Corp.	1,212	0.01
HKD	749,216	Li Auto, Inc.^	5,530	0.07
HKD	1,450,500	Li Ning Co. Ltd.^	3,368	0.04
HKD	2,882,000	Lifetech Scientific Corp.^	610	0.01
HKD	1,232,000	Longfor Group Holdings Ltd.^	1,234	0.02
HKD	1,503,000	Lonking Holdings Ltd.	560	0.01
USD	137,169	Lufax Holding Ltd.^	226	0.00
HKD	314,800	Maoyan Entertainment^	220	0.00
HKD	104,000	Medlive Technology Co. Ltd.^	99	0.00
HKD	2,024,500	Meitu, Inc.^	1,126	0.01
HKD	3,037,150	Meituan	28,464	0.34
HKD	187,000	MicroPort NeuroScientific Corp.^	219	0.00
HKD	535,500	Microport Scientific Corp.^	514	0.01
HKD	852,000	Ming Yuan Cloud Group Holdings Ltd.	199	0.00
HKD	287,152	MINISO Group Holding Ltd.	947	0.01
HKD	425,900	Minth Group Ltd.^	2,054	0.02
HKD	179,500	NetDragon Websoft Holdings Ltd.^	202	0.00
HKD	49,400	NetEase Cloud Music, Inc.^	749	0.01
HKD	1,039,675	NetEase, Inc.	25,748	0.31
HKD	808,070	New Oriental Education & Technology Group, Inc.	3,757	0.05
HKD	324,000	Newborn Town, Inc.^	329	0.00
HKD	1,082,765	NIO, Inc.^	5,872	0.07
USD	24,857	Noah Holdings Ltd.	263	0.00
USD	2,191,185	NU Holdings Ltd.	28,772	0.34
HKD	222,000	Ocumension Therapeutics^	176	0.00
USD	111,564	Pagseguro Digital Ltd.^	1,043	0.01
TWD	46,000	Parade Technologies Ltd.^	1,225	0.02
USD	49,994	Patria Investments Ltd.	579	0.01
USD	348,289	PDD Holdings, Inc.	29,410	0.35
HKD	483,400	Ping An Healthcare & Technology Co. Ltd.^	550	0.01
HKD	115,400	Pony AI, Inc.	1,172	0.01
HKD	322,800	Pop Mart International Group Ltd.^	7,142	0.09
HKD	428,000	Q Technology Group Co. Ltd.	521	0.01
USD	67,863	Qfin Holdings, Inc.	1,091	0.01
HKD	142,500	RoboSense Technology Co. Ltd.^	575	0.01
HKD	808,000	Sany Heavy Equipment International Holdings Co. Ltd.	794	0.01
HKD	1,552,000	Seazen Group Ltd.^	360	0.00
HKD	15,464,000	SenseTime Group, Inc.	3,280	0.04
HKD	489,400	Shenzhou International Group Holdings Ltd.	2,899	0.04
HKD	5,513,500	Shui On Land Ltd.^	338	0.00
TWD	29,000	ShunSin Technology Holding Ltd.^	528	0.01
TWD	209,000	Silergy Corp.^	4,003	0.05
HKD	6,097,000	Sino Biopharmaceutical Ltd.	3,882	0.05
HKD	1,248,000	SSY Group Ltd.^	371	0.00
USD	145,530	StoneCo Ltd.^	1,666	0.02
HKD	4,756,000	Sunac China Holdings Ltd.^	576	0.01
HKD	415,500	Sunny Optical Technology Group Co. Ltd.^	4,443	0.05
HKD	363,000	SY Holdings Group Ltd.^	410	0.01
USD	256,918	TAL Education Group	2,495	0.03
HKD	765,000	TCL Electronics Holdings Ltd.	1,351	0.02
HKD	3,745,300	Tencent Holdings Ltd.	204,154	2.44
USD	344,088	Tencent Music Entertainment Group	3,172	0.04
HKD	1,414,000	Tiangong International Co. Ltd.^	617	0.01
HKD	787,000	Tianli International Holdings Ltd.^	143	0.00
HKD	210,000	Tianneng Power International Ltd.^	158	0.00
HKD	1,234,000	Tingyi Cayman Islands Holding Corp.^	1,882	0.02
HKD	721,200	Tongcheng Travel Holdings Ltd.^	1,303	0.02
HKD	1,298,000	Topsports International Holdings Ltd.^	464	0.01
HKD	759,000	Towngas Smart Energy Co. Ltd.^	319	0.00
HKD	370,536	Trip.com Group Ltd.	17,436	0.21
HKD	110,900	Tuhu Car, Inc.^	190	0.00
USD	148,009	Tuya, Inc.^	314	0.00
USD	73,978	Up Fintech Holding Ltd.^	380	0.01
USD	196,145	Vipshop Holdings Ltd.	2,789	0.03
USD	87,028	Vnet Group, Inc.	877	0.01
HKD	3,104,000	Want Want China Holdings Ltd.^	1,648	0.02
HKD	226,000	Wasion Holdings Ltd.	625	0.01
HKD	39,307	Weibo Corp.	298	0.00
HKD	1,686,000	Weimob, Inc.^	271	0.00
TWD	198,000	Wisdom Marine Lines Co. Ltd.^	476	0.01
HKD	2,081,500	Wuxi Biologics Cayman, Inc.	8,855	0.11
HKD	202,500	WuXi XDC Cayman, Inc.	1,418	0.02
HKD	173,000	XD, Inc.^	1,122	0.01
HKD	10,259,600	Xiaomi Corp.^	36,706	0.44
HKD	2,874,000	Xinyi Solar Holdings Ltd.^	979	0.01
USD	246,145	XP, Inc.	4,103	0.05
HKD	746,456	XPeng, Inc.^	6,081	0.07
HKD	994,000	XtalPi Holdings Ltd.^	1,045	0.01
HKD	785,500	Xtep International Holdings Ltd.	425	0.01
HKD	680,000	Yadea Group Holdings Ltd.^	978	0.01
HKD	358,300	Yidu Tech, Inc.^	240	0.00
HKD	235,000	Yihai International Holding Ltd.	414	0.01
HKD	964,500	Yixin Group Ltd.^	192	0.00
HKD	611,230	Zai Lab Ltd.^	1,085	0.01
TWD	444,000	Zhen Ding Technology Holding Ltd.^	7,299	0.09
HKD	437,500	Zhongsheng Group Holdings Ltd.	344	0.00
HKD	260,348	ZTO Express Cayman, Inc.^	5,770	0.07
		Total Cayman Islands	**876,097**	**10.46**
		Chile (31 May 2025: 0.53%)		
CLP	2,156,630	Aguas Andinas SA	812	0.01
CLP	27,342,654	Banco de Chile	5,151	0.06
CLP	47,466	Banco de Credito e Inversiones SA	3,203	0.04
CLP	41,238,997	Banco Santander Chile	3,244	0.04
CLP	47,495	CAP SA	366	0.00
CLP	770,252	Cencosud SA	1,817	0.02
CLP	95,273	Cia Cervecerias Unidas SA	573	0.01
CLP	9,175,069	Cia Sud Americana de Vapores SA	459	0.01
CLP	260,341	Embotelladora Andina SA	1,316	0.02
CLP	100,542	Empresa Nacional de Telecomunicaciones SA	407	0.00
CLP	664,749	Empresas CMPC SA	796	0.01
CLP	238,585	Empresas Copec SA	1,695	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Chile (continued)		
CLP	16,879,076	Enel Chile SA	1,466	0.02
CLP	377,272	Falabella SA	2,416	0.03
CLP	654,694	Inversiones Aguas Metropolitanas SA	703	0.01
CLP	176,712,904	Latam Airlines Group SA	4,785	0.06
CLP	538,230	Parque Arauco SA	2,359	0.03
CLP	449,182	Plaza SA	1,958	0.02
CLP	2,219,087	SMU SA	362	0.00
CLP	88,801	Sociedad Quimica y Minera de Chile SA	7,603	0.09
CLP	322,012	Vina Concha y Toro SA	323	0.00
		Total Chile	**41,814**	**0.50**
		Colombia (31 May 2025: 0.11%)		
COP	274,608	Cementos Argos SA	804	0.01
COP	92,402	Grupo Argos SA	426	0.00
COP	161,176	Grupo Cibest SA	3,343	0.04
COP	257,332	Grupo Cibest SA (Pref)	4,355	0.05
COP	264,686	Interconexion Electrica SA ESP	2,182	0.03
		Total Colombia	**11,110**	**0.13**
		Cyprus (31 May 2025: 0.00%)		
RUB	15,665	Ozon Holdings PLC*/×	-	0.00
RUB	10,177	Ros Agro PLC*/×	-	0.00
		Total Cyprus	**-**	**0.00**
		Czech Republic (31 May 2025: 0.06%)		
CZK	46,636	Komercni Banka AS	2,214	0.03
CZK	153,613	Moneta Money Bank AS	1,370	0.01
		Total Czech Republic	**3,584**	**0.04**
		Egypt (31 May 2025: 0.06%)		
EGP	77,942	Abou Kir Fertilizers & Chemical Industries	128	0.00
EGP	1,522,723	Commercial International Bank - Egypt (CIB)	3,878	0.05
EGP	585,312	EFG Holding SAE	300	0.00
EGP	492,699	E-Finance for Digital & Financial Investments	212	0.00
EGP	780,688	Fawry for Banking & Payment Technology Services SAE	306	0.01
EGP	393,024	Talaat Moustafa Group	723	0.01
EGP	111,237	Telecom Egypt Co.	208	0.00
		Total Egypt	**5,755**	**0.07**
		Greece (31 May 2025: 0.62%)		
EUR	27,820	Aegean Airlines SA^	402	0.00
EUR	31,269	Aktor SA Holding Co. Technical & Energy Projects^	378	0.00
EUR	108,896	Allwyn AG	1,601	0.02
EUR	890,816	Alpha Bank SA	4,065	0.05
EUR	35,845	Athens International Airport SA^	425	0.01
EUR	475,928	Ballys Intralot SA^	658	0.01
EUR	1,623,382	Eurobank SA	7,561	0.09
EUR	35,889	GEK Terna SA	1,791	0.02
EUR	98,902	Hellenic Telecommunications Organization SA	2,099	0.03
EUR	52,402	HELLENiQ ENERGY Holdings SA	630	0.01
EUR	69,469	Jumbo SA	1,887	0.02
EUR	42,943	LAMDA Development SA	310	0.00
EUR	41,953	Motor Oil Hellas Corinth Refineries SA	1,810	0.02
EUR	520,354	National Bank of Greece SA	9,002	0.11
EUR	76,964	Optima bank SA	956	0.01
EUR	675,464	Piraeus Bank SA	7,212	0.09
EUR	163,360	Public Power Corp. SA^	4,111	0.05
		Total Greece	**44,898**	**0.54**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Hong Kong (31 May 2025: 0.72%)		
HKD	331,500	Beijing Enterprises Holdings Ltd.	1,304	0.02
HKD	120,000	Beijing Tong Ren Tang Chinese Medicine Co. Ltd.^	106	0.00
HKD	460,500	BYD Electronic International Co. Ltd.^	1,715	0.02
HKD	77,300	Chervon Holdings Ltd.^	160	0.00
HKD	2,356,000	China Everbright Environment Group Ltd.^	1,602	0.02
HKD	568,000	China Everbright Ltd.^	441	0.00
HKD	3,142,000	China Jinmao Holdings Group Ltd.	698	0.01
HKD	496,000	China Merchants Port Holdings Co. Ltd.	974	0.01
HKD	869,000	China Nonferrous Mining Corp. Ltd.	1,502	0.02
HKD	1,520,000	China Overseas Grand Oceans Group Ltd.^	562	0.01
HKD	2,336,000	China Overseas Land & Investment Ltd.^	4,656	0.06
HKD	1,026,000	China Resources Beer Holdings Co. Ltd.	3,168	0.04
CNH	34,864	China Resources Microelectronics Ltd.	330	0.00
HKD	892,000	China Resources Pharmaceutical Group Ltd.	531	0.01
HKD	906,600	China Taiping Insurance Holdings Co. Ltd.	2,298	0.03
HKD	1,572,000	China Traditional Chinese Medicine Holdings Co. Ltd.^	313	0.00
HKD	1,548,000	China Travel International Investment Hong Kong Ltd.^	233	0.00
HKD	2,408,000	CITIC Ltd.	4,043	0.05
HKD	4,756,560	CSPC Pharmaceutical Group Ltd.	4,552	0.05
HKD	1,606,000	CSSC Hong Kong Shipping Co. Ltd.	477	0.01
HKD	905,000	Far East Horizon Ltd.^	888	0.01
HKD	772,500	Genertec Universal Medical Group Co. Ltd.^	510	0.01
CNH	9,456	Hua Hong Semiconductor Ltd. Class A	331	0.00
HKD	444,000	Hua Hong Semiconductor Ltd. Class H	9,138	0.11
HKD	4,688,000	Lenovo Group Ltd.^	14,356	0.17
HKD	2,000	MH Development NPV*/×	-	0.00
HKD	2,791,200	MMG Ltd.^	3,138	0.04
HKD	94,500	NH Health*	94	0.00
HKD	810,000	Poly Property Group Co. Ltd.^	215	0.00
HKD	3,050,000	Shenzhen Investment Ltd.^	307	0.00
HKD	1,616,000	Shoucheng Holdings Ltd.	355	0.00
HKD	1,384,800	Shougang Fushan Resources Group Ltd.^	481	0.01
HKD	589,000	Simcere Pharmaceutical Group Ltd.	749	0.01
HKD	1,468,500	Sun Art Retail Group Ltd.^	285	0.00
HKD	866,640	Yuexiu Property Co. Ltd.^	483	0.01
HKD	195,000	Zijin Gold International Co. Ltd.	3,228	0.04
		Total Hong Kong	**64,223**	**0.77**
		Hungary (31 May 2025: 0.29%)		
HUF	167,232	Magyar Telekom Telecommunications PLC	1,449	0.02
HUF	133,057	OTP Bank Nyrt	18,231	0.22
HUF	92,696	Richter Gedeon Nyrt	3,923	0.04
		Total Hungary	**23,603**	**0.28**
		India (31 May 2025: 19.40%)		
INR	114,634	360 ONE WAM Ltd.	1,333	0.02
INR	1,681	3M India Ltd.	581	0.01
INR	63,556	Aadhar Housing Finance Ltd.	319	0.00
INR	106,981	Aarti Industries Ltd.	535	0.01
INR	24,307	Aarti Pharmalabs Ltd.	162	0.00
INR	23,789	Aavas Financiers Ltd.	336	0.00
INR	34,368	ABB India Ltd.	2,624	0.03
INR	26,188	Action Construction Equipment Ltd.	244	0.00
INR	24,912	Acutaas Chemicals Ltd.	821	0.01
INR	250,444	Aditya Birla Fashion & Retail Ltd.	170	0.00
INR	67,855	Aditya Birla Lifestyle Brands Ltd.	72	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	30,340	Aditya Birla Real Estate Ltd.	397	0.01
INR	18,970	Aditya Birla Sun Life Asset Management Co. Ltd.	212	0.00
INR	31,268	Aditya Vision Ltd.	176	0.00
INR	92,179	Aegis Logistics Ltd.	726	0.01
INR	16,478	Aether Industries Ltd.	190	0.00
INR	37,678	Affle 3i Ltd.	580	0.01
INR	20,444	Ahluwalia Contracts India Ltd.	170	0.00
INR	27,513	AIA Engineering Ltd.	1,304	0.02
INR	28,182	Ajanta Pharma Ltd.	869	0.01
INR	51,834	Alembic Pharmaceuticals Ltd.	402	0.01
INR	14,998	Alivus Life Sciences Ltd.	167	0.00
INR	25,193	Alkem Laboratories Ltd.	1,458	0.02
INR	10,325	Alkyl Amines Chemicals	179	0.00
INR	26,878	Allied Blenders & Distillers Ltd.	158	0.00
INR	75,975	Alok Industries Ltd.	10	0.00
INR	67,407	Amara Raja Energy & Mobility Ltd.	629	0.01
INR	14,685	Amber Enterprises India Ltd.	1,177	0.01
INR	374,196	Ambuja Cements Ltd.	1,764	0.02
INR	20,953	Anand Rathi Wealth Ltd.	761	0.01
INR	74,322	Anant Raj Ltd.	402	0.01
INR	278,935	Angel One Ltd.	990	0.01
INR	9,753	Apar Industries Ltd.	1,347	0.02
INR	111,536	APL Apollo Tubes Ltd.	2,150	0.03
INR	62,992	Apollo Hospitals Enterprise Ltd.	5,422	0.07
INR	205,623	Apollo Tyres Ltd.	854	0.01
INR	179,141	Aptus Value Housing Finance India Ltd.	491	0.01
INR	35,597	Archean Chemical Industries Ltd.	197	0.00
INR	15,766	Arvind Fashions Ltd.	77	0.00
INR	90,217	Arvind Ltd.	450	0.01
INR	51,176	Asahi India Glass Ltd.	486	0.01
INR	1,730,952	Ashok Leyland Ltd.	2,832	0.03
INR	218,694	Asian Paints Ltd.	6,150	0.07
INR	127,876	Aster DM Healthcare Ltd.	980	0.01
INR	28,795	Astra Microwave Products Ltd.	425	0.01
INR	89,751	Astral Ltd.	1,491	0.02
INR	4,071	AstraZeneca Pharma India Ltd.	370	0.01
INR	10,590	Atul Ltd.	764	0.01
INR	329,821	AU Small Finance Bank Ltd.	3,419	0.04
INR	6,837	AurionPro Solutions Ltd.	57	0.00
INR	163,289	Aurobindo Pharma Ltd.	2,452	0.03
INR	74,879	Authum Investment & Infrastucture Ltd.	377	0.01
INR	17,291	Avalon Technologies Ltd.	277	0.00
INR	25,373	Avanti Feeds Ltd.	321	0.00
INR	97,838	Avenue Supermarts Ltd.	4,176	0.05
INR	700,617	AvenuesAI Ltd.	102	0.00
INR	128,539	AWL Agri Business Ltd.	260	0.00
INR	1,394,422	Axis Bank Ltd.	18,885	0.23
INR	14,214	Azad Engineering Ltd.	302	0.00
INR	40,144	Bajaj Auto Ltd.	4,420	0.05
INR	2,593	Bajaj Electricals Ltd.	9	0.00
INR	1,518,405	Bajaj Finance Ltd.	14,517	0.17
INR	230,446	Bajaj Finserv Ltd.	4,327	0.05
INR	17,248	Bajaj Holdings & Investment Ltd.	1,881	0.02
INR	46,161	Balkrishna Industries Ltd.	1,072	0.01
INR	62,104	Balrampur Chini Mills Ltd.	337	0.00
INR	26,250	Banco Products India Ltd.	181	0.00
INR	441,094	Bandhan Bank Ltd.	967	0.01
INR	675,275	Bank of Baroda	1,909	0.02
INR	6,493	BASF India Ltd.	232	0.00
INR	19,738	Bata India Ltd.	139	0.00
INR	29,557	BEML Ltd.	536	0.01
INR	2,189,366	Bharat Electronics Ltd.	9,466	0.11
INR	170,207	Bharat Forge Ltd.	3,507	0.04
INR	657,683	Bharat Heavy Electricals Ltd.	2,885	0.04
INR	957,537	Bharat Petroleum Corp. Ltd.	3,005	0.04
INR	1,672,692	Bharti Airtel Ltd.	32,209	0.39
INR	42,728	Bikaji Foods International Ltd.	292	0.00
INR	389,685	Biocon Ltd.	1,758	0.02
INR	30,271	Birla Corp. Ltd.	318	0.00
INR	110,409	Birlasoft Ltd.	371	0.01
INR	21,605	Black Box Ltd.	236	0.00
INR	60,574	BLS International Services Ltd.	166	0.00
INR	3,181	Blue Dart Express Ltd.	159	0.00
INR	77,806	Blue Star Ltd.	1,301	0.02
INR	13,525	Bombay Burmah Trading Co.	214	0.00
INR	20,207	Borosil Renewables Ltd.	107	0.00
INR	4,105	Bosch Ltd.	1,583	0.02
INR	73,106	Brigade Enterprises Ltd.	502	0.01
INR	68,390	Britannia Industries Ltd.	3,747	0.05
INR	320,332	Brookfield India Real Estate Trust	1,075	0.01
INR	62,607	BSE Ltd.	2,732	0.03
INR	56,574	Can Fin Homes Ltd.	494	0.01
INR	881,288	Canara Bank	1,213	0.02
INR	15,681	Caplin Point Laboratories Ltd.	334	0.00
INR	72,173	Carborundum Universal Ltd.	782	0.01
INR	23,775	Cartrade Tech Ltd.	434	0.01
INR	272,895	Castrol India Ltd.	526	0.01
INR	49,359	CCL Products India Ltd.	548	0.01
INR	19,421	Ceat Ltd.	663	0.01
INR	48,041	Cemindia Projects Ltd.	542	0.01
INR	69,503	Central Depository Services India Ltd.	911	0.01
INR	53,923	Century Plyboards India Ltd.	439	0.01
INR	3,614	Cera Sanitaryware Ltd.	212	0.00
INR	398,401	CG Power & Industrial Solutions Ltd.	3,848	0.05
INR	34,153	Chalet Hotels Ltd.	282	0.00
INR	96,091	Chambal Fertilisers & Chemicals Ltd.	472	0.01
INR	40,558	Choice International Ltd.	287	0.00
INR	60,545	Cholamandalam Financial Holdings Ltd.	1,008	0.01
INR	253,739	Cholamandalam Investment & Finance Co. Ltd.	4,107	0.05
INR	152,500	CIE Automotive India Ltd.	717	0.01
INR	328,039	Cipla Ltd.	4,838	0.06
INR	294,434	City Union Bank Ltd.	792	0.01
INR	15,689	Clean Science & Technology Ltd.	132	0.00
INR	93,973	CMS Info Systems Ltd.	301	0.00
INR	199,905	Coforge Ltd.	2,992	0.04
INR	64,415	Cohance Lifesciences Ltd.	293	0.00
INR	85,881	Colgate-Palmolive India Ltd.	1,862	0.02
INR	139,244	Computer Age Management Services Ltd.	1,160	0.01
INR	16,570	Concord Biotech Ltd.	183	0.00
INR	192,736	Container Corp. of India Ltd.	941	0.01
INR	75,955	Coromandel International Ltd.	1,402	0.02
INR	7,121	Craftsman Automation Ltd.	680	0.01
INR	30,299	CreditAccess Grameen Ltd.	413	0.01
INR	11,218	CRISIL Ltd.	466	0.01
INR	389,322	Crompton Greaves Consumer Electricals Ltd.	1,152	0.01
INR	86,193	Cummins India Ltd.	5,336	0.06
INR	45,722	Cyient Ltd.	437	0.01

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	356,319	Dabur India Ltd.	1,663	0.02
INR	16,103	Data Patterns India Ltd.	685	0.01
INR	42,883	Deepak Fertilisers & Petrochemicals Corp. Ltd.	637	0.01
INR	39,636	Deepak Nitrite Ltd.	702	0.01
INR	284,363	Delhivery Ltd.	1,354	0.02
INR	194,920	Devyani International Ltd.	237	0.00
INR	75,323	Divi's Laboratories Ltd.	5,286	0.06
INR	21,793	Dixon Technologies India Ltd.	2,644	0.03
INR	377,514	DLF Ltd.	2,348	0.03
INR	12,757	Dodla Dairy Ltd.	145	0.00
INR	7,991	Doms Industries Ltd.	184	0.00
INR	32,939	Dr. Agarwal's Health Care Ltd.	168	0.00
INR	46,714	Dr. Lal PathLabs Ltd.	790	0.01
INR	320,147	Dr. Reddy's Laboratories Ltd.	4,393	0.05
INR	25,795	eClerx Services Ltd.	409	0.01
INR	342,188	Edelweiss Financial Services Ltd.	406	0.01
INR	85,743	Eicher Motors Ltd.	6,478	0.08
INR	73,177	EID Parry India Ltd.	582	0.01
INR	132,795	EIH Ltd.	414	0.01
INR	17,911	Elecon Engineering Co. Ltd.	96	0.00
INR	8,387	Electrosteel Castings Ltd.	7	0.00
INR	118,798	Elgi Equipments Ltd.	717	0.01
INR	109,516	Emami Ltd.	460	0.01
INR	547,219	Embassy Office Parks REIT	2,461	0.03
INR	36,731	Endurance Technologies Ltd.	1,053	0.01
INR	150,340	Engineers India Ltd.	367	0.01
INR	113,001	EPL Ltd.	254	0.00
INR	133,993	Equitas Small Finance Bank Ltd.	99	0.00
INR	29,910	Eris Lifesciences Ltd.	440	0.01
INR	1,436,038	Eternal Ltd.	3,788	0.05
INR	6,560	Ethos Ltd.	164	0.00
INR	39,918	Eureka Forbes Ltd.	185	0.00
INR	275,782	Exide Industries Ltd.	1,122	0.01
INR	3,657	FDC Ltd.	15	0.00
INR	1,184,054	Federal Bank Ltd.	3,601	0.04
INR	4,667	Fine Organic Industries Ltd.	227	0.00
INR	58,194	Finolex Cables Ltd.	696	0.01
INR	167,711	Finolex Industries Ltd.	329	0.00
INR	201,726	Firstsource Solutions Ltd.	558	0.01
INR	97,227	Five-Star Business Finance Ltd.	456	0.01
INR	3,894	Force Motors Ltd.	798	0.01
INR	286,686	Fortis Healthcare Ltd.	2,802	0.03
INR	691,431	FSN E-Commerce Ventures Ltd.	1,909	0.02
INR	40,184	Gabriel India Ltd.	465	0.01
INR	1,484,533	GAIL India Ltd.	2,571	0.03
INR	6,398	Galaxy Surfactants Ltd.	121	0.00
INR	15,423	Garden Reach Shipbuilders & Engineers Ltd.	431	0.01
INR	4,540	Garware Hi-Tech Films Ltd.	292	0.00
INR	27,524	Garware Technical Fibres Ltd.	191	0.00
INR	75,664	GE Vernova T&D India Ltd.	4,101	0.05
INR	47,170	Genus Power Infrastructures Ltd.	156	0.00
INR	4,102	GHCL Ltd.	20	0.00
INR	3,943	Gillette India Ltd.	333	0.00
INR	16,320	Gland Pharma Ltd.	387	0.01
INR	26,708	GlaxoSmithKline Pharmaceuticals Ltd.	621	0.01
INR	94,613	Glenmark Pharmaceuticals Ltd.	2,266	0.03
INR	50,787	Global Health Ltd.	636	0.01
INR	521	GMM Pfaudler Ltd.	4	0.00
INR	1,688,865	GMR Airports Ltd.	1,784	0.02
INR	136,019	Go Digit General Insurance Ltd.	437	0.01
INR	138,009	Godawari Power & Ispat Ltd.	418	0.01
INR	261,950	Godrej Consumer Products Ltd.	2,838	0.03
INR	87,941	Godrej Properties Ltd.	1,632	0.02
INR	91,084	Granules India Ltd.	742	0.01
INR	58,385	Graphite India Ltd.	447	0.01
INR	157,794	Grasim Industries Ltd.	5,186	0.06
INR	14,835	Gravita India Ltd.	252	0.00
INR	63,216	Great Eastern Shipping Co. Ltd.	944	0.01
INR	26,160	Grindwell Norton Ltd.	507	0.01
INR	17,066	Gujarat Fluorochemicals Ltd.	652	0.01
INR	156,456	Gujarat Gas Co. Ltd.*	661	0.01
INR	107,466	Gujarat Gas Ltd.	454	0.01
INR	48,035	Gujarat Narmada Valley Fertilizers & Chemicals Ltd.	255	0.00
INR	168,187	Gujarat Pipavav Port Ltd.	279	0.00
INR	54,532	Gujarat State Fertilizers & Chemicals Ltd.	94	0.00
INR	8,139	Gulshan Chemfill Ltd.*	2	0.00
INR	55,895	Happiest Minds Technologies Ltd.	219	0.00
INR	151,373	Havells India Ltd.	1,875	0.02
INR	70,004	HBL Engineering Ltd.	606	0.01
INR	575,181	HCL Technologies Ltd.	7,167	0.09
INR	125,768	HDFC Asset Management Co. Ltd.	3,540	0.04
INR	6,931,805	HDFC Bank Ltd.	54,327	0.65
INR	621,062	HDFC Life Insurance Co. Ltd.	3,889	0.05
INR	26,066	HealthCare Global Enterprises Ltd.	175	0.00
INR	53,668	HEG Ltd.	320	0.00
INR	75,500	Hero MotoCorp Ltd.	3,897	0.05
INR	53,619	Hexaware Technologies Ltd.	287	0.00
INR	452,128	HFCL Ltd.	856	0.01
INR	106,086	Himadri Speciality Chemical Ltd.	677	0.01
INR	830,234	Hindalco Industries Ltd.	9,847	0.12
INR	101,996	Hindustan Aeronautics Ltd.	4,622	0.06
INR	1,191,411	Hindustan Construction Co. Ltd.	286	0.00
INR	120,014	Hindustan Copper Ltd.	681	0.01
INR	20,995	Hindustan Foods Ltd.	115	0.00
INR	430,008	Hindustan Unilever Ltd.	9,751	0.12
INR	7,473	Hitachi Energy India Ltd.	3,024	0.04
INR	33,408	Home First Finance Co. India Ltd.	375	0.01
INR	70,537	Honasa Consumer Ltd.	302	0.00
INR	3,248,501	ICICI Bank Ltd.	42,962	0.51
INR	138,043	ICICI Lombard General Insurance Co. Ltd.	2,604	0.03
INR	219,294	ICICI Prudential Life Insurance Co. Ltd.	1,163	0.01
INR	2,563	ICRA Ltd.	145	0.00
INR	2,172,924	IDFC First Bank Ltd.	1,631	0.02
INR	406,244	IFCI Ltd.	293	0.00
INR	66,932	IIFL Capital Services Ltd.	241	0.00
INR	131,729	IIFL Finance Ltd.	647	0.01
INR	35,413	Indegene Ltd.	194	0.00
INR	79,816	India Cements Ltd.	321	0.00
INR	16,610	India Shelter Finance Corp. Ltd.	134	0.00
INR	24,071	IndiaMart InterMesh Ltd.	511	0.01
INR	232,032	Indian Energy Exchange Ltd.	313	0.00
INR	513,668	Indian Hotels Co. Ltd.	3,538	0.04
INR	1,788,293	Indian Oil Corp. Ltd.	2,640	0.03
INR	80	Indigo Paints Ltd.	1	0.00
INR	353,078	Indraprastha Gas Ltd.	596	0.01
INR	756,306	Indus Towers Ltd.	3,519	0.04
INR	333,969	IndusInd Bank Ltd.	3,214	0.04

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	226,395	Info Edge India Ltd.	2,371	0.03
INR	1,858,085	Infosys Ltd.	22,703	0.27
INR	65,915	Inox Green Energy Services Ltd.	120	0.00
INR	488,831	Inox Wind Ltd.	479	0.01
INR	52,885	Intellect Design Arena Ltd.	399	0.01
INR	115,886	InterGlobe Aviation Ltd.	5,373	0.06
INR	49,675	International Gemological Institute Ltd.	194	0.00
INR	9,276	Inventurus Knowledge Solutions Ltd.	164	0.00
INR	17,092	ION Exchange India Ltd.	65	0.00
INR	90,218	Ipca Laboratories Ltd.	1,448	0.02
INR	2,186,727	IRB Infrastructure Developers Ltd.	487	0.01
INR	194,472	IRCON International Ltd.	280	0.00
INR	360,941	ITC Hotels Ltd.	588	0.01
INR	94,296	Jammu & Kashmir Bank Ltd.	139	0.00
INR	46,560	JB Chemicals & Pharmaceuticals Ltd.	1,062	0.01
INR	14,819	JBM Auto Ltd.	97	0.00
INR	77,564	Jindal Saw Ltd.	202	0.00
INR	190,888	Jindal Stainless Ltd.	1,377	0.02
INR	237,621	Jindal Steel Ltd.	3,020	0.04
INR	1,791,557	Jio Financial Services Ltd.	4,506	0.05
INR	17,614	JK Cement Ltd.	959	0.01
INR	40,156	JK Lakshmi Cement Ltd.	250	0.00
INR	21,877	JK Paper Ltd.	85	0.00
INR	23,418	JK Tyre & Industries Ltd.	101	0.00
INR	237,776	JM Financial Ltd.	326	0.00
INR	3,111	JSW Dulux Ltd.	103	0.00
INR	1,891	JSW Holdings Ltd.	262	0.00
INR	373,991	JSW Steel Ltd.	5,031	0.06
INR	243,436	Jubilant Foodworks Ltd.	1,095	0.01
INR	42,843	Jubilant Ingrevia Ltd.	291	0.00
INR	70,724	Jubilant Pharmova Ltd.	741	0.01
INR	12,116	Jupiter Life Line Hospitals Ltd.	169	0.00
INR	90,618	Jupiter Wagons Ltd.	277	0.00
INR	65,303	Jyothy Labs Ltd.	141	0.00
INR	34,521	Jyoti CNC Automation Ltd.	217	0.00
INR	39,691	Kajaria Ceramics Ltd.	448	0.01
INR	63,015	Kalpataru Projects International Ltd.	866	0.01
INR	249,225	Kalyan Jewellers India Ltd.	931	0.01
INR	125,495	Kansai Nerolac Paints Ltd.	288	0.00
INR	109,171	Karnataka Bank Ltd.	310	0.00
INR	303,433	Karur Vysya Bank Ltd.	922	0.01
INR	17,877	Kaynes Technology India Ltd.	590	0.01
INR	78,457	KEC International Ltd.	413	0.01
INR	35,987	KEI Industries Ltd.	1,995	0.02
INR	54,582	Kfin Technologies Ltd.	493	0.01
INR	14,688	Kirloskar Brothers Ltd.	252	0.00
INR	52,209	Kirloskar Oil Engines Ltd.	1,060	0.01
INR	21,993	Kirloskar Pneumatic Co. Ltd.	364	0.00
INR	3,277,429	Kotak Mahindra Bank Ltd.	13,255	0.16
INR	44,824	KPI Green Energy Ltd.	199	0.00
INR	112,678	KPIT Technologies Ltd.	916	0.01
INR	44,757	KPR Mill Ltd.	455	0.01
INR	35,022	KRBL Ltd.	129	0.00
INR	142,633	Krishna Institute of Medical Sciences Ltd.	1,139	0.01
INR	35,900	KSB Ltd.	298	0.00
INR	224,238	Laurus Labs Ltd.	3,215	0.04
INR	121,022	Le Travenues Technology Ltd.	214	0.00
INR	260,954	Lemon Tree Hotels Ltd.	313	0.00
INR	177,898	LIC Housing Finance Ltd.	998	0.01
INR	417,458	Lloyds Engineering Works Ltd.	323	0.00
INR	2,286	LMW Ltd.	378	0.01
INR	179,831	Lodha Developers Ltd.	1,776	0.02
INR	75,456	LT Foods Ltd.	311	0.00
INR	138,155	Lupin Ltd.	3,298	0.04
INR	37,098	Mahanagar Gas Ltd.	428	0.01
INR	1,614	Maharashtra Scooters Ltd.	217	0.00
INR	32,258	Maharashtra Seamless Ltd.	211	0.00
INR	353,977	Mahindra & Mahindra Financial Services Ltd.	1,131	0.01
INR	531,028	Mahindra & Mahindra Ltd.	17,025	0.20
INR	62,871	Mahindra Lifespace Developers Ltd.	220	0.00
INR	879,878	Malco Energy Ltd.*	1,121	0.01
INR	350,792	Manappuram Finance Ltd.	1,202	0.02
INR	69,383	Mankind Pharma Ltd.	1,735	0.02
INR	10,135	Manorama Industries Ltd.	152	0.00
INR	326,990	Marico Ltd.	2,828	0.03
INR	151,094	Marksans Pharma Ltd.	392	0.01
INR	75,551	Maruti Suzuki India Ltd.	10,440	0.13
INR	38,915	MAS Financial Services Ltd.	127	0.00
INR	9,594	Mastek Ltd.	164	0.00
INR	19,575	Max Estates Ltd.	91	0.00
INR	150,226	Max Financial Services Ltd.	2,647	0.03
INR	430,428	Max Healthcare Institute Ltd.	4,373	0.05
INR	38,777	Medplus Health Services Ltd.	365	0.01
INR	101,048	Metropolis Healthcare Ltd.	591	0.01
INR	17,925	Minda Corp. Ltd.	118	0.00
INR	28,591	Mishra Dhatu Nigam Ltd.	127	0.00
INR	37,291	MOIL Ltd.	117	0.00
INR	1,751,278	Motherson Sumi Wiring India Ltd.	718	0.01
INR	95,961	Motilal Oswal Financial Services Ltd.	888	0.01
INR	79,874	Mphasis Ltd.	1,910	0.02
INR	1,475	MRF Ltd.	1,916	0.02
INR	105,434	Mrs Bectors Food Specialities Ltd.	191	0.00
INR	72,302	Multi Commodity Exchange of India Ltd.	2,249	0.03
INR	71,355	Muthoot Finance Ltd.	2,511	0.03
INR	45,821	Narayana Hrudayalaya Ltd.	914	0.01
INR	45,449	Natco Pharma Ltd.	486	0.01
INR	523,169	National Aluminium Co. Ltd.	2,337	0.03
INR	18,021	Navin Fluorine International Ltd.	1,352	0.02
INR	84,500	Nazara Technologies Ltd.	247	0.00
INR	652,457	NBCC India Ltd.	689	0.01
INR	243,798	NCC Ltd.	390	0.01
INR	12,802	NESCO Ltd.	158	0.00
INR	352,909	Nestle India Ltd.	5,283	0.06
INR	8,704	Netweb Technologies India Ltd.	428	0.01
INR	133,438	Network18 Media & Investments Ltd.	44	0.00
INR	4,638	Neuland Laboratories Ltd.	834	0.01
INR	39,856	Newgen Software Technologies Ltd.	186	0.00
INR	1,899,707	NHPC Ltd.	1,577	0.02
INR	2,717	NIIT Learning Systems Ltd.	6	0.00
INR	90,241	Nippon Life India Asset Management Ltd.	1,045	0.01
INR	1,866,063	NMDC Ltd.	1,728	0.02
INR	463,762	NMDC Steel Ltd.	218	0.00
INR	47,478	Nuvama Wealth Management Ltd.	777	0.01
INR	63,165	Nuvoco Vistas Corp. Ltd.	232	0.00
INR	69,382	Oberoi Realty Ltd.	1,247	0.02
INR	1,573,287	Oil & Natural Gas Corp. Ltd.	4,396	0.05
INR	292,648	Oil India Ltd.	1,467	0.02
INR	659,249	Ola Electric Mobility Ltd.	288	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	23,601	Olectra Greentech Ltd.	293	0.00
INR	228,932	One 97 Communications Ltd.	2,696	0.03
INR	26,976	Onesource Specialty Pharma Ltd.	518	0.01
INR	13,235	Oracle Financial Services Software Ltd.	1,388	0.02
INR	3,946	Page Industries Ltd.	1,586	0.02
INR	277,562	Paradeep Phosphates Ltd.	368	0.01
INR	19,729	Paras Defence & Space Technologies Ltd.	170	0.00
INR	202,384	PB Fintech Ltd.	3,627	0.04
INR	575,401	PC Jeweller Ltd.	58	0.00
INR	84,157	PCBL Chemical Ltd.	257	0.00
INR	6,820	Pearl Global Industries Ltd.	119	0.00
INR	68,188	Persistent Systems Ltd.	3,728	0.05
INR	516,677	Petronet LNG Ltd.	1,474	0.02
INR	84,525	PG Electroplast Ltd.	429	0.01
INR	124,005	Phoenix Mills Ltd.	2,312	0.03
INR	51,311	PI Industries Ltd.	1,499	0.02
INR	178,064	Pidilite Industries Ltd.	2,779	0.03
INR	70,801	Piramal Finance Ltd.	1,436	0.02
INR	377,895	Piramal Pharma Ltd.	687	0.01
INR	108,872	PNB Housing Finance Ltd.	1,181	0.01
INR	87,365	PNC Infratech Ltd.	188	0.00
INR	18,454	Poly Medicure Ltd.	262	0.00
INR	32,595	Polycab India Ltd.	3,252	0.04
INR	137,904	Poonawalla Fincorp Ltd.	556	0.01
INR	915,062	Power Finance Corp. Ltd.	4,128	0.05
INR	2,553,216	Power Grid Corp. of India Ltd.	7,810	0.09
INR	9,159	Power Mech Projects Ltd.	241	0.00
INR	80,829	Praj Industries Ltd.	300	0.00
INR	90,965	Prestige Estates Projects Ltd.	1,311	0.02
INR	45,299	Pricol Ltd.	268	0.00
INR	6,126	Procter & Gamble Health Ltd.	391	0.01
INR	8,902	Prudent Corporate Advisory Services Ltd.	255	0.00
INR	130,972	PTC India Ltd.	252	0.00
INR	2,886	PTC Industries Ltd.	492	0.01
INR	1,388,210	Punjab National Bank	1,550	0.02
INR	34,279	PVR Inox Ltd.	347	0.00
INR	42,610	Radico Khaitan Ltd.	1,578	0.02
INR	64,246	Railtel Corp. of India Ltd.	213	0.00
INR	32,073	Rainbow Children's Medicare Ltd.	466	0.01
INR	54,293	Rallis India Ltd.	139	0.00
INR	57,136	Ramco Cements Ltd.	524	0.01
INR	50,673	Ramkrishna Forgings Ltd.	302	0.00
INR	30,179	Rategain Travel Technologies Ltd.	237	0.00
INR	20,449	Ratnamani Metals & Tubes Ltd.	549	0.01
INR	328,575	RBL Bank Ltd.	1,193	0.01
INR	820,852	REC Ltd.	2,917	0.04
INR	350,268	Redington Ltd.	827	0.01
INR	8,996	Redtape Ltd.	13	0.00
INR	57,558	Relaxo Footwears Ltd.	209	0.00
INR	3,653,754	Reliance Industries Ltd.	50,814	0.61
INR	61,409	Religare Enterprises Ltd.	154	0.00
INR	56,109	RITES Ltd.	119	0.00
INR	19,997	RR Kabel Ltd.	433	0.01
INR	3,709	Safari Industries India Ltd.	59	0.00
INR	926,302	Sagility Ltd.	400	0.01
INR	81,831	SAI Life Sciences Ltd.	999	0.01
INR	387,771	Sammaan Capital Ltd.	723	0.01
INR	2,830,256	Samvardhana Motherson International Ltd.	4,342	0.05
INR	74,483	Sandur Manganese & Iron Ores Ltd.	177	0.00
INR	6,218	Sanofi India Ltd.	203	0.00
INR	25,620	Sansera Engineering Ltd.	772	0.01
INR	112,222	Sapphire Foods India Ltd.	214	0.00
INR	22,050	Saregama India Ltd.	98	0.00
INR	164,567	SBFC Finance Ltd.	163	0.00
INR	165,255	SBI Cards & Payment Services Ltd.	1,086	0.01
INR	272,193	SBI Life Insurance Co. Ltd.	5,244	0.06
INR	41,594	Schneider Electric Infrastructure Ltd.	573	0.01
INR	27,986	Senco Gold Ltd.	102	0.00
INR	9,811	Shaily Engineering Plastics Ltd.	309	0.00
INR	27,837	Shakti Pumps India Ltd.	154	0.00
INR	48,588	Shilpa Medicare Ltd.	255	0.00
INR	55,963	Shipping Corp. of India Ltd.	172	0.00
INR	4,951	Shree Cement Ltd.	1,317	0.02
INR	37,426	Shree Renuka Sugars Ltd.	9	0.00
INR	851,268	Shriram Finance Ltd.	8,487	0.10
INR	5,669	Shriram Pistons & Rings Ltd.	202	0.00
INR	29,944	Siemens Energy India Ltd.	1,222	0.02
INR	53,814	Siemens Ltd.	2,177	0.03
INR	15,070	SignatureGlobal India Ltd.	135	0.00
INR	497,545	SJVN Ltd.	394	0.01
INR	16,368	SKF India Ltd.	283	0.00
INR	30,260	Sobha Ltd.	452	0.01
INR	265,205	Sona Blw Precision Forgings Ltd.	1,696	0.02
INR	111,719	Sonata Software Ltd.	312	0.00
INR	797,043	South Indian Bank Ltd.	348	0.00
INR	87,328	SRF Ltd.	2,496	0.03
INR	61,793	Star Cement Ltd.	142	0.00
INR	92,437	Star Health & Allied Insurance Co. Ltd.	514	0.01
INR	1,105,094	State Bank of India	11,218	0.13
INR	30,850	Sterling & Wilson Renewable	61	0.00
INR	41,365	Strides Pharma Science Ltd.	484	0.01
INR	25,502	Sudarshan Chemical Industries Ltd.	252	0.00
INR	95,504	Sumitomo Chemical India Ltd.	504	0.01
INR	548,055	Sun Pharmaceutical Industries Ltd.	10,381	0.12
INR	46,841	Sun TV Network Ltd.	248	0.00
INR	41,023	Sundaram Finance Ltd.	1,809	0.02
INR	65,941	Sundram Fasteners Ltd.	597	0.01
INR	1,900	Sunteck Realty Ltd.	6	0.00
INR	41,153	Supreme Industries Ltd.	1,537	0.02
INR	41,525	Supreme Petrochem Ltd.	291	0.00
INR	5,916,546	Suzlon Energy Ltd.	3,549	0.04
INR	68,091	Swan Corp. Ltd.	236	0.00
INR	884,354	Swiggy Ltd.	2,401	0.03
INR	83,039	Syngene International Ltd.	386	0.01
INR	45,893	Syrma SGS Technology Ltd.	526	0.01
INR	879,878	Talwandi Sabo Power Ltd.*	1,121	0.01
INR	48,236	Tamilnad Mercantile Bank Ltd.	352	0.00
INR	41,479	Tanla Platforms Ltd.	229	0.00
INR	88,897	Tata Chemicals Ltd.	709	0.01
INR	67,413	Tata Communications Ltd.	1,394	0.02
INR	496,621	Tata Consultancy Services Ltd.	11,811	0.14
INR	370,066	Tata Consumer Products Ltd.	4,590	0.06
INR	21,415	Tata Elxsi Ltd.	966	0.01
INR	68,785	Tata Investment Corp. Ltd.	500	0.01
INR	1,198,125	Tata Motors Ltd.	4,786	0.06
INR	1,241,906	Tata Motors Passenger Vehicles Ltd.	5,149	0.06
INR	4,486,445	Tata Steel Ltd.	9,824	0.12
INR	42,795	Tata Technologies Ltd.	318	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	287,744	Tata Teleservices Maharashtra Ltd.	130	0.00
INR	3,102	Tbo Tek Ltd.	40	0.00
INR	83,468	TD Power Systems Ltd.	1,159	0.01
INR	323,795	Tech Mahindra Ltd.	5,058	0.06
INR	33,706	Techno Electric & Engineering Co. Ltd.	383	0.01
INR	10,276	Tega Industries Ltd.	191	0.00
INR	46,172	Tejas Networks Ltd.	253	0.00
INR	4,529	Texmaco Rail & Engineering Ltd.	5	0.00
INR	5,705	Thanga Mayil Jewellery Ltd.	253	0.00
INR	25,227	Thermax Ltd.	1,323	0.02
INR	59,822	Tilaknagar Industries Ltd.	287	0.00
INR	101,769	Time Technoplast Ltd.	187	0.00
INR	17,260	Timken India Ltd.	660	0.01
INR	19,286	Tips Music Ltd.	134	0.00
INR	53,170	Titagarh Rail System Ltd.	462	0.01
INR	212,703	Titan Co. Ltd.	9,124	0.11
INR	61,401	Torrent Pharmaceuticals Ltd.	2,851	0.03
INR	94,143	Torrent Power Ltd.	1,407	0.02
INR	61,394	Transformers & Rectifiers India Ltd.	207	0.00
INR	109,016	Trent Ltd.	4,847	0.06
INR	648,226	Trident Ltd.	164	0.00
INR	67,758	Triveni Engineering & Industries Ltd.	269	0.00
INR	94,505	Triveni Turbine Ltd.	738	0.01
INR	50,972	TSF Investments Ltd.	219	0.00
INR	31,488	TTK Prestige Ltd.	179	0.00
INR	69,963	Tube Investments of India Ltd.	2,313	0.03
INR	1,337	TVS Holdings Ltd.	191	0.00
INR	142,322	TVS Motor Co. Ltd.	5,027	0.06
INR	424,804	Ujjivan Small Finance Bank Ltd.	243	0.00
INR	62,918	UltraTech Cement Ltd.	7,605	0.09
INR	926,288	Union Bank of India Ltd.	1,637	0.02
INR	175,594	United Spirits Ltd.	2,347	0.03
INR	100,506	UNO Minda Ltd.	1,166	0.01
INR	271,809	UPL Ltd.	1,845	0.02
INR	45,890	Usha Martin Ltd.	244	0.00
INR	26,447	UTI Asset Management Co. Ltd.	262	0.00
INR	87,072	V2 Retail Ltd.	211	0.00
INR	25,451	VA Tech Wabag Ltd.	409	0.01
INR	57,070	Valor Estate Ltd.	72	0.00
INR	90,251	Vardhman Textiles Ltd.	548	0.01
INR	839,731	Varun Beverages Ltd.	4,667	0.06
INR	23,507	Vedant Fashions Ltd.	101	0.00
INR	879,878	Vedanta Aluminium Metal Ltd.*	1,121	0.01
INR	879,878	Vedanta Iron & Steel Ltd.*	1,121	0.01
INR	858,017	Vedanta Ltd.	3,185	0.04
INR	48,614	Vesuvius India Ltd.	240	0.00
INR	76,716	V-Guard Industries Ltd.	248	0.00
INR	28,576	Vijaya Diagnostic Centre Ltd.	394	0.01
INR	16,097	Vinati Organics Ltd.	220	0.00
INR	1,387,265	Vishal Mega Mart Ltd.	1,778	0.02
INR	34,085	V-Mart Retail Ltd.	239	0.00
INR	16,345,665	Vodafone Idea Ltd.	2,407	0.03
INR	3,995	Voltamp Transformers Ltd.	399	0.01
INR	136,746	Voltas Ltd.	1,793	0.02
INR	56,107	WAAREE Energies Ltd.	1,855	0.02
INR	17,462	Waaree Renewable Technologies Ltd.	179	0.00
INR	30,311	Welspun Corp. Ltd.	439	0.01
INR	152,676	Welspun Living Ltd.	222	0.00
INR	45,463	Westlife Foodworld Ltd.	215	0.00
INR	43,587	Whirlpool of India Ltd.	377	0.01
INR	1,574,336	Wipro Ltd.	3,385	0.04
INR	43,092	Wockhardt Ltd.	921	0.01
INR	8,703,141	Yes Bank Ltd.	2,121	0.03
INR	441,731	Zee Entertainment Enterprises Ltd.	433	0.01
INR	23,513	Zen Technologies Ltd.	412	0.01
INR	83,025	Zensar Technologies Ltd.	432	0.01
INR	3,960	ZF Commercial Vehicle Control Systems India Ltd.	612	0.01
INR	118,881	Zydus Lifesciences Ltd.	1,349	0.02
INR	49,335	Zydus Wellness Ltd.	263	0.00
		Total India	**947,148**	**11.31**
		Indonesia (31 May 2025: 1.28%)		
IDR	5,113,000	AKR Corporindo Tbk. PT	353	0.01
IDR	30,081,500	Bank Central Asia Tbk. PT	9,596	0.12
IDR	3,030,400	Bank Jago Tbk. PT	200	0.00
IDR	22,866,600	Bank Mandiri Persero Tbk. PT	5,221	0.06
IDR	9,051,500	Bank Negara Indonesia Persero Tbk. PT	1,874	0.02
IDR	36,983,359	Bank Rakyat Indonesia Persero Tbk. PT	6,104	0.07
IDR	3,006,700	Bank Tabungan Negara Persero Tbk. PT	214	0.00
IDR	14,702,850	Barito Pacific Tbk. PT	1,596	0.02
IDR	2,726,600	BFI Finance Indonesia Tbk. PT	105	0.00
IDR	36,469,200	Bukalapak.com Tbk. PT	249	0.00
IDR	32,594,800	Bumi Resources Minerals Tbk. PT	1,085	0.01
IDR	2,869,600	Bumi Serpong Damai Tbk. PT	101	0.00
IDR	5,145,500	Charoen Pokphand Indonesia Tbk. PT	1,229	0.02
IDR	5,760,500	Ciputra Development Tbk. PT	208	0.00
IDR	5,007,000	Dayamitra Telekomunikasi PT	146	0.00
IDR	7,613,800	Elang Mahkota Teknologi Tbk. PT	262	0.00
IDR	568,026,200	GoTo Gojek Tokopedia Tbk. PT	1,589	0.02
IDR	8,809,800	Hanson International Tbk. PT*/×	-	0.00
IDR	1,638,700	Indah Kiat Pulp & Paper Tbk. PT	704	0.01
IDR	891,800	Indocement Tunggal Prakarsa Tbk. PT	244	0.00
IDR	334,700	Industri Jamu Dan Farmasi Sido Muncul Tbk. PT	7	0.00
IDR	1,933,200	Inti Agri Resources Tbk. PT*/×	-	0.00
IDR	2,075,700	Japfa Comfeed Indonesia Tbk. PT	285	0.00
IDR	1,766,900	Jasa Marga Persero Tbk. PT	298	0.00
IDR	12,575,300	Kalbe Farma Tbk. PT	542	0.01
IDR	3,409,300	Map Aktif Adiperkasa PT	122	0.00
IDR	1,481,500	MD Entertainment Tbk. PT	178	0.00
IDR	2,056,800	Medco Energi Internasional Tbk. PT	139	0.00
IDR	5,026,000	Medikaloka Hermina Tbk. PT	266	0.00
IDR	6,173,872	Merdeka Copper Gold Tbk. PT	895	0.01
IDR	5,366,000	Mitra Adiperkasa Tbk. PT	449	0.01
IDR	1,050,100	Mitra Keluarga Karyasehat Tbk. PT	95	0.00
IDR	114,500	Pabrik Kertas Tjiwi Kimia Tbk. PT	36	0.00
IDR	7,174,000	Pacific Strategic Financial Tbk. PT	393	0.01
IDR	10,479,600	Pakuwon Jati Tbk. PT	170	0.00
IDR	7,873,200	Perusahaan Gas Negara Persero Tbk. PT	804	0.01
IDR	10,551,800	Sarana Menara Nusantara Tbk. PT	224	0.00
IDR	10,177,400	Sumber Alfaria Trijaya Tbk. PT	655	0.01
IDR	27,194,800	Telkom Indonesia Persero Tbk. PT	4,611	0.06
IDR	786,700	Transcoal Pacific Tbk. PT	478	0.01
IDR	1,301,300	Vale Indonesia Tbk. PT	344	0.01
IDR	9,506,838	Waskita Karya Persero Tbk. PT*	34	0.00
IDR	10,057,300	Wijaya Karya Persero Tbk. PT*	72	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Indonesia (continued)		
IDR	2,601,700	XLSMART Telecom Sejahtera Tbk. PT	412	0.01
		Total Indonesia	**42,589**	**0.51**
		Jersey (31 May 2025: 0.01%)		
HKD	2,018,000	West China Cement Ltd.^	564	0.01
		Total Jersey	**564**	**0.01**
		Kuwait (31 May 2025: 0.91%)		
KWD	857,804	Agility Public Warehousing Co. KSCC	369	0.00
KWD	801,017	Al Ahli Bank of Kuwait KSCP	717	0.01
KWD	110,885	Ali Alghanim Sons Automotive Co. KSCC	360	0.00
KWD	250,350	Arzan Financial Group for Financing & Investment KPSC	305	0.00
KWD	1,051,865	Boubyan Bank KSCP	2,227	0.03
KWD	135,821	Boubyan Petrochemicals Co. KSCP	290	0.00
KWD	74,961	Boursa Kuwait Securities Co. KPSC	746	0.01
KWD	794,221	Burgan Bank SAK	503	0.01
KWD	1,088,173	Commercial Real Estate Co. KSC	619	0.01
KWD	1,250,049	Gulf Bank KSCP	1,414	0.02
KWD	78,121	Gulf Cables & Electrical Industries Group Co. KSCP	523	0.01
KWD	78,261	Humansoft Holding Co. KSC	604	0.01
KWD	335	Jazeera Airways Co. KSCP	2	0.00
KWD	7,465,754	Kuwait Finance House KSCP	18,821	0.22
KWD	560,607	Kuwait International Bank KSCP	484	0.01
KWD	1,168,868	Kuwait Projects Co. Holding KSCP	302	0.00
KWD	355,600	Kuwait Real Estate Co. KSC	425	0.01
KWD	217,199	Kuwait Telecommunications Co.	463	0.01
KWD	546,210	Mabanee Co. KPSC	1,742	0.02
KWD	57,141	Mezzan Holding Co. KSCC	218	0.00
KWD	1,260,393	Mobile Telecommunications Co. KSCP	2,436	0.03
KWD	5,204,117	National Bank of Kuwait SAKP	14,314	0.17
KWD	53,521	National Industries Co. KSC	47	0.00
KWD	1,338,041	National Industries Group Holding SAK	1,021	0.01
KWD	272,811	National Investments Co. KSCP	228	0.00
KWD	844,310	National Real Estate Co. KPSC	295	0.00
KWD	218,884	Salhia Real Estate Co. KSCP	275	0.00
KWD	1,388,738	Warba Bank KSCP	1,248	0.02
		Total Kuwait	**50,998**	**0.61**
		Luxembourg (31 May 2025: 0.12%)		
PLN	471,071	Allegro.eu SA	4,522	0.05
ZAR	81,449	Reinet Investments SCA	2,465	0.03
PLN	235,864	Zabka Group SA	1,667	0.02
		Total Luxembourg	**8,654**	**0.10**
		Malaysia (31 May 2025: 1.33%)		
MYR	224,866	AFFIN Bank Bhd.	135	0.00
MYR	497,464	Alliance Bank Malaysia Bhd.	586	0.01
MYR	1,429,500	AMMB Holdings Bhd.	2,336	0.03
MYR	1,034,700	Axis Real Estate Investment Trust	509	0.01
MYR	598,000	Bank Islam Malaysia Bhd.	332	0.00
MYR	370,500	Bursa Malaysia Bhd.	822	0.01
MYR	156,200	Carlsberg Brewery Malaysia Bhd.	677	0.01
MYR	2,238,700	CelcomDigi Bhd.	1,722	0.02
MYR	4,688,400	CIMB Group Holdings Bhd.	8,845	0.11
MYR	2,116,600	Dialog Group Bhd.	1,062	0.01
MYR	1,067,900	Eco World Development Group Bhd.	576	0.01
MYR	457,200	Farm Fresh Bhd.	266	0.00
MYR	78,600	Fraser & Neave Holdings Bhd.	561	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Malaysia (continued)		
MYR	613,100	Frontken Corp. Bhd.	758	0.01
MYR	2,742,100	Gamuda Bhd.	2,905	0.04
MYR	650,500	Genting Malaysia Bhd.	317	0.00
MYR	489,700	Greatech Technology Bhd.	332	0.00
MYR	993,200	Hartalega Holdings Bhd.	316	0.00
MYR	84,500	Heineken Malaysia Bhd.	437	0.01
MYR	377,200	Hong Leong Bank Bhd.	1,986	0.02
MYR	970,300	IGB Real Estate Investment Trust	678	0.01
MYR	1,398,500	IHH Healthcare Bhd.	3,178	0.04
MYR	1,124,800	IJM Corp. Bhd.	641	0.01
MYR	1,679,700	Inari Amertron Bhd.	991	0.01
MYR	877,900	IOI Properties Group Bhd.	930	0.01
MYR	298,700	ITMAX SYSTEM Bhd.	373	0.00
MYR	680,100	Kossan Rubber Industries Bhd.	216	0.00
MYR	1,089,000	KPJ Healthcare Bhd.	882	0.01
MYR	852,500	Mah Sing Group Bhd.	213	0.00
MYR	3,509,800	Malayan Banking Bhd.	9,418	0.11
MYR	209,800	Malayan Cement Bhd.	346	0.00
MYR	74,200	Malaysian Pacific Industries Bhd.	918	0.01
MYR	612,425	Matrix Concepts Holdings Bhd.	193	0.00
MYR	1,228,200	Maxis Bhd.	1,149	0.01
MYR	923,100	MBSB Bhd.	154	0.00
MYR	531,900	Mega First Corp. Bhd.	421	0.01
MYR	701,400	MISC Bhd.	1,442	0.02
MYR	1,956,650	Mr. DIY Group M Bhd.	780	0.01
MYR	908,200	Pavilion Real Estate Investment Trust	421	0.01
MYR	1,764,200	Petronas Chemicals Group Bhd.	2,318	0.03
MYR	524,600	Petronas Gas Bhd.	2,262	0.03
MYR	379,100	PPB Group Bhd.	946	0.01
MYR	2,285,900	Press Metal Aluminium Holdings Bhd.	5,189	0.06
MYR	8,968,600	Public Bank Bhd.	10,654	0.13
MYR	989,500	RHB Bank Bhd.	2,049	0.02
MYR	176,400	Sam Engineering & Equipment M Bhd.	218	0.00
MYR	309,500	Scientex Bhd.	291	0.00
MYR	1,866,100	Sime Darby Bhd.	979	0.01
MYR	1,647,600	Sime Darby Property Bhd.	619	0.01
MYR	1,832,400	SP Setia Bhd. Group	462	0.01
MYR	1,180,900	Sunway Bhd.	1,608	0.02
MYR	232,600	Sunway Construction Group Bhd.	439	0.01
MYR	1,429,200	Sunway Real Estate Investment Trust	825	0.01
MYR	151,000	Syarikat Takaful Malaysia Keluarga Bhd.	130	0.00
MYR	2,019,500	Tanco Holdings Bhd.	891	0.01
MYR	453,000	Telekom Malaysia Bhd.	845	0.01
MYR	700,900	TIME dotCom Bhd.	1,066	0.01
MYR	3,559,000	Top Glove Corp. Bhd.	723	0.01
MYR	240,000	Unisem M Bhd.	321	0.00
MYR	330,400	ViTrox Corp. Bhd.	564	0.01
MYR	1,271,080	Yinson Holdings Bhd.	635	0.01
MYR	1,679,260	YTL Power International Bhd.	1,762	0.02
MYR	3,974,700	Zetrix Ai Bhd.	807	0.01
		Total Malaysia	**85,427**	**1.02**
		Mexico (31 May 2025: 2.06%)		
MXN	942,493	Alpek SAB de CV	676	0.01
MXN	296,448	Alsea SAB de CV	907	0.01
MXN	8,920,497	America Movil SAB de CV	11,308	0.13
MXN	303,796	Arca Continental SAB de CV	3,944	0.05
MXN	407,839	Banco del Bajio SA	1,319	0.02
MXN	248,733	Bolsa Mexicana de Valores SAB de CV	527	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Mexico (continued)		
MXN	9,077,545	Cemex SAB de CV	11,951	0.14
MXN	315,031	Coca-Cola Femsa SAB de CV	3,405	0.04
MXN	303,506	Concentradora Fibra Danhos SA de CV	483	0.01
MXN	621,719	Controladora Vuela Cia de Aviacion SAB de CV	488	0.01
MXN	524,965	Corp. Inmobiliaria Vesta SAB de CV	1,844	0.02
MXN	509,012	FIBRA Macquarie Mexico	1,280	0.02
MXN	1,817,660	Fibra Uno Administracion SA de CV	3,145	0.04
MXN	1,035,781	Fomento Economico Mexicano SAB de CV	12,342	0.15
MXN	84,558	GCC SAB de CV	1,028	0.01
MXN	621,797	Genomma Lab Internacional SAB de CV	573	0.01
MXN	690,118	Gentera SAB de CV	1,707	0.02
MXN	108,415	Gruma SAB de CV	1,818	0.02
MXN	168,917	Grupo Aeroportuario del Centro Norte SAB de CV	2,124	0.03
MXN	227,729	Grupo Aeroportuario del Pacifico SAB de CV	5,362	0.06
MXN	107,523	Grupo Aeroportuario del Sureste SAB de CV	3,187	0.04
MXN	775,144	Grupo Bimbo SAB de CV	2,668	0.03
MXN	363,028	Grupo Carso SAB de CV	2,878	0.03
MXN	1,512,036	Grupo Financiero Banorte SAB de CV	15,764	0.19
MXN	902,891	Grupo Financiero Inbursa SAB de CV	2,244	0.03
MXN	1,775,240	Grupo Mexico SAB de CV	22,035	0.26
MXN	1,499,354	Grupo Televisa SAB	805	0.01
MXN	110,171	Industrias Penoles SAB de CV	6,406	0.08
MXN	1,043,312	Kimberly-Clark de Mexico SAB de CV	2,310	0.03
MXN	149,721	La Comer SAB de CV	331	0.00
MXN	315,560	Megacable Holdings SAB de CV	1,068	0.01
MXN	625,120	Orbia Advance Corp. SAB de CV	846	0.01
MXN	532,240	Prologis Property Mexico SA de CV	2,559	0.03
MXN	104,827	Promotora y Operadora de Infraestructura SAB de CV	1,688	0.02
MXN	104,344	Qualitas Controladora SAB de CV	1,049	0.01
MXN	150,218	Regional SAB de CV	1,168	0.01
MXN	1,912,846	Sigma Foods SAB de CV	1,830	0.02
MXN	3,132,604	Wal-Mart de Mexico SAB de CV	9,466	0.11
		Total Mexico	**144,533**	**1.73**
		Netherlands (31 May 2025: 0.05%)		
ZAR	367,785	NEPI Rockcastle NV	3,221	0.04
PLN	86,897	Pepco Group NV^	806	0.01
		Total Netherlands	**4,027**	**0.05**
		Panama (31 May 2025: 0.01%)		
USD	21,664	Intercorp Financial Services, Inc.	1,072	0.01
		Total Panama	**1,072**	**0.01**
		People's Republic of China (31 May 2025: 9.09%)		
CNH	254,400	360 Security Technology, Inc.	380	0.01
CNH	135,800	37 Interactive Entertainment Network Technology Group Co. Ltd.	386	0.01
CNH	22,000	Accelink Technologies Co. Ltd.	664	0.01
CNH	9,742	ACM Research Shanghai, Inc.	330	0.00
CNH	35,122	Advanced Micro-Fabrication Equipment, Inc. China	1,546	0.02
CNH	88,805	AECC Aviation Power Co. Ltd.	545	0.01
CNH	2,969,700	Agricultural Bank of China Ltd. Class A	2,776	0.03
HKD	16,479,000	Agricultural Bank of China Ltd. Class H^	12,132	0.15
CNH	362,604	Aier Eye Hospital Group Co. Ltd.	489	0.01
CNH	617,000	Air China Ltd.	621	0.01
CNH	546,700	Aluminum Corp. of China Ltd. Class A	923	0.01
HKD	2,046,000	Aluminum Corp. of China Ltd. Class H	2,845	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	11,557	Amlogic Shanghai Co. Ltd.	181	0.00
CNH	21,300	Angel Yeast Co. Ltd.	115	0.00
CNH	290,700	Anhui Conch Cement Co. Ltd. Class A	867	0.01
HKD	710,500	Anhui Conch Cement Co. Ltd. Class H	1,727	0.02
HKD	274,000	Anhui Expressway Co. Ltd.^	567	0.01
CNH	8,300	Anhui Gujing Distillery Co. Ltd.	114	0.00
CNH	78,900	Anhui Jianghuai Automobile Group Corp. Ltd.	432	0.01
CNH	14,400	Anker Innovations Technology Co. Ltd.	268	0.00
CNH	4,359	APT Medical, Inc.	133	0.00
CNH	82,600	Avary Holding Shenzhen Co. Ltd.	1,283	0.02
HKD	1,592,000	AviChina Industry & Technology Co. Ltd.^	636	0.01
CNH	210,200	BAIC BluePark New Energy Technology Co. Ltd.	190	0.00
CNH	711,300	Bank of Beijing Co. Ltd.	535	0.01
CNH	147,400	Bank of Changsha Co. Ltd.	207	0.00
CNH	145,300	Bank of Chengdu Co. Ltd.	400	0.01
CNH	1,104,600	Bank of China Ltd. Class A	957	0.01
HKD	40,391,000	Bank of China Ltd. Class H	26,852	0.32
CNH	1,896,500	Bank of Communications Co. Ltd. Class A	1,868	0.02
HKD	4,943,000	Bank of Communications Co. Ltd. Class H^	4,604	0.06
CNH	228,789	Bank of Hangzhou Co. Ltd.	542	0.01
CNH	711,920	Bank of Jiangsu Co. Ltd.	1,189	0.01
CNH	381,400	Bank of Nanjing Co. Ltd.	608	0.01
CNH	246,260	Bank of Ningbo Co. Ltd.	1,130	0.01
CNH	470,147	Bank of Shanghai Co. Ltd.	628	0.01
CNH	152,100	Bank of Suzhou Co. Ltd.	183	0.00
CNH	603,300	Baoshan Iron & Steel Co. Ltd.	538	0.01
HKD	1,256,000	Beijing Capital International Airport Co. Ltd.^	274	0.00
CNH	29,200	Beijing Compass Technology Development Co. Ltd.	397	0.01
CNH	125,000	Beijing Enlight Media Co. Ltd.	236	0.00
HKD	654,000	Beijing Jingneng Clean Energy Co. Ltd.	182	0.00
CNH	16,537	Beijing Kingsoft Office Software, Inc.	583	0.01
CNH	78,100	Beijing New Building Materials PLC	265	0.00
CNH	8,244	Beijing Roborock Technology Co. Ltd.	125	0.00
CNH	50,700	Beijing Tong Ren Tang Co. Ltd.	192	0.00
CNH	110,479	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd.	566	0.01
CNH	1,858,300	Beijing-Shanghai High Speed Railway Co. Ltd.	1,380	0.02
CNH	8,576	Bestechnic Shanghai Co. Ltd.	211	0.00
CNH	19,385	Biwin Storage Technology Co. Ltd.	939	0.01
CNH	157,600	Bluefocus Intelligent Communications Group Co. Ltd.	390	0.01
CNH	159,900	BOC International China Co. Ltd.	270	0.00
CNH	1,354,200	BOE Technology Group Co. Ltd.	1,023	0.01
CNH	206,796	BYD Co. Ltd. Class A	2,943	0.04
HKD	2,205,300	BYD Co. Ltd. Class H^	25,690	0.31
CNH	227,220	Caitong Securities Co. Ltd.	264	0.00
CNH	24,224	Cambricon Technologies Corp. Ltd.	4,693	0.06
HKD	35,800	CanSino Biologics, Inc.^	118	0.00
CNH	372,100	CCOOP Group Co. Ltd.	96	0.00
HKD	444,000	Central China Securities Co. Ltd.^	98	0.00
HKD	6,247,000	CGN Power Co. Ltd.	2,471	0.03
CNH	11,200	Changchun High-Tech Industry Group Co. Ltd.	122	0.00
CNH	75,300	Changjiang Securities Co. Ltd.	91	0.00
CNH	5,700	Changzhou Xingyu Automotive Lighting Systems Co. Ltd.	107	0.00
CNH	76,100	Chaozhou Three-Circle Group Co. Ltd.	1,449	0.02
CNH	64,000	Chifeng Jilong Gold Mining Group Ltd.	316	0.00
HKD	1,566,000	China BlueChemical Ltd.	460	0.01

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	440,800	China CITIC Bank Corp. Ltd. Class A	484	0.01
HKD	4,894,000	China CITIC Bank Corp. Ltd. Class H	4,552	0.05
HKD	1,662,000	China Communications Services Corp. Ltd.	876	0.01
CNH	581,600	China Construction Bank Corp. Class A	857	0.01
HKD	51,215,000	China Construction Bank Corp. Class H	55,487	0.66
CNH	339,400	China CSSC Holdings Ltd.	1,876	0.02
HKD	1,556,000	China Datang Corp. Renewable Power Co. Ltd.^	336	0.00
CNH	306,100	China Eastern Airlines Corp. Ltd.	199	0.00
CNH	1,167,300	China Energy Engineering Corp. Ltd.	499	0.01
CNH	1,896,100	China Everbright Bank Co. Ltd.	869	0.01
CNH	256,400	China Galaxy Securities Co. Ltd. Class A	466	0.01
HKD	2,049,000	China Galaxy Securities Co. Ltd. Class H^	2,029	0.02
CNH	146,700	China Great Wall Securities Co. Ltd.	184	0.00
CNH	147,100	China Greatwall Technology Group Co. Ltd.	387	0.01
CNH	106,700	China International Capital Corp. Ltd. Class A	534	0.01
HKD	929,600	China International Capital Corp. Ltd. Class H	2,327	0.03
CNH	166,357	China Jushi Co. Ltd.	1,036	0.01
CNH	61,300	China Life Insurance Co. Ltd. Class A	307	0.00
HKD	4,467,000	China Life Insurance Co. Ltd. Class H^	16,460	0.20
CNH	689,700	China Merchants Bank Co. Ltd. Class A	3,877	0.05
HKD	2,331,000	China Merchants Bank Co. Ltd. Class H^	14,008	0.17
CNH	314,900	China Merchants Energy Shipping Co. Ltd.	739	0.01
CNH	163,300	China Merchants Expressway Network & Technology Holdings Co. Ltd.	242	0.00
CNH	241,609	China Merchants Securities Co. Ltd.	607	0.01
CNH	299,500	China Merchants Shekou Industrial Zone Holdings Co. Ltd.	391	0.01
CNH	726,700	China Minsheng Banking Corp. Ltd. Class A	382	0.01
HKD	4,600,500	China Minsheng Banking Corp. Ltd. Class H	1,972	0.02
HKD	2,660,000	China National Building Material Co. Ltd.	1,802	0.02
CNH	224,499	China National Chemical Engineering Co. Ltd.	256	0.00
CNH	699,100	China National Nuclear Power Co. Ltd.	935	0.01
CNH	44,600	China National Software & Service Co. Ltd.	239	0.00
CNH	131,500	China Northern Rare Earth Group High-Tech Co. Ltd.	946	0.01
HKD	1,388,000	China Oilfield Services Ltd.	1,399	0.02
CNH	224,800	China Pacific Insurance Group Co. Ltd. Class A	1,070	0.01
HKD	1,621,800	China Pacific Insurance Group Co. Ltd. Class H	6,502	0.08
CNH	609,500	China Petroleum & Chemical Corp. Class A	437	0.01
HKD	14,414,000	China Petroleum & Chemical Corp. Class H^	7,945	0.10
CNH	530,000	China Railway Group Ltd. Class A	374	0.00
HKD	2,356,000	China Railway Group Ltd. Class H^	1,055	0.01
CNH	44,700	China Rare Earth Resources & Technology Co. Ltd.	323	0.00
CNH	67,216	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd.	243	0.00
CNH	217,500	China Southern Airlines Co. Ltd.	177	0.00
CNH	1,482,600	China State Construction Engineering Corp. Ltd.	1,059	0.01
CNH	883,600	China Three Gorges Renewables Group Co. Ltd.	545	0.01
CNH	78,281	China Tourism Group Duty Free Corp. Ltd.	690	0.01
HKD	2,697,800	China Tower Corp. Ltd.	3,415	0.04
CNH	87,900	China Tungsten & Hightech Materials Co. Ltd.	885	0.01
CNH	1,205,300	China United Network Communications Ltd.	775	0.01
CNH	370,900	China Vanke Co. Ltd.	195	0.00
CNH	177,800	China XD Electric Co. Ltd.	436	0.01
CNH	906,087	China Yangtze Power Co. Ltd.	3,719	0.04
CNH	838,510	China Zheshang Bank Co. Ltd.	372	0.00
CNH	135,200	Chongqing Afari Technology Co. Ltd.	216	0.00
CNH	315,034	Chongqing Changan Automobile Co. Ltd.	369	0.00
HKD	152,000	Chongqing Machinery & Electric Co. Ltd.	55	0.00
CNH	365,500	Chongqing Rural Commercial Bank Co. Ltd. Class A	359	0.00
HKD	1,313,000	Chongqing Rural Commercial Bank Co. Ltd. Class H^	1,065	0.01
CNH	92,600	Chongqing Zhifei Biological Products Co. Ltd.	186	0.00
CNH	130,600	Citic Pacific Special Steel Group Co. Ltd.	273	0.00
CNH	400,385	CITIC Securities Co. Ltd. Class A	1,543	0.02
HKD	942,675	CITIC Securities Co. Ltd. Class H	3,132	0.04
CNH	570,200	CMOC Group Ltd. Class A	1,561	0.02
HKD	2,301,000	CMOC Group Ltd. Class H	5,358	0.06
CNH	26,700	CNGR Advanced Material Co. Ltd.	207	0.00
CNH	257,220	CNPC Capital Co. Ltd.	297	0.00
CNH	165,494	Contemporary Amperex Technology Co. Ltd. Class A	10,378	0.12
HKD	106,100	Contemporary Amperex Technology Co. Ltd. Class H	10,081	0.12
HKD	730,000	COSCO SHIPPING Energy Transportation Co. Ltd.	1,491	0.02
CNH	165,600	COSCO SHIPPING Energy Transportation Co. Ltd.	477	0.01
CNH	189,880	COSCO SHIPPING Holdings Co. Ltd. Class A	397	0.01
HKD	1,841,550	COSCO SHIPPING Holdings Co. Ltd. Class H^	3,330	0.04
CNH	993,100	CRRC Corp. Ltd. Class A	847	0.01
HKD	2,344,000	CRRC Corp. Ltd. Class H	1,552	0.02
CNH	156,200	CSC Financial Co. Ltd.	563	0.01
CNH	120,446	CSI Solar Co. Ltd.	236	0.00
CNH	56,600	CSPC Innovation Pharmaceutical Co. Ltd.	224	0.00
CNH	677,900	Daqin Railway Co. Ltd.	520	0.01
CNH	51,600	Dongxing Securities Co. Ltd.	102	0.00
CNH	16,400	Dosilicon Co. Ltd.	345	0.00
CNH	553,183	East Money Information Co. Ltd.	1,568	0.02
CNH	26,507	Eastroc Beverage Group Co. Ltd.	558	0.01
CNH	22,500	Ecovacs Robotics Co. Ltd.	195	0.00
CNH	12,900	Empyrean Technology Co. Ltd.	218	0.00
CNH	90,200	ENN Natural Gas Co. Ltd.	261	0.00
CNH	40,580	Eoptolink Technology, Inc. Ltd.	4,240	0.05
CNH	74,800	Eve Energy Co. Ltd.	704	0.01
CNH	87,700	Everbright Securities Co. Ltd.	185	0.00
CNH	77,414	Everdisplay Optronics Shanghai Co. Ltd.	26	0.00
CNH	50,900	Fiberhome Telecommunication Technologies Co. Ltd.	391	0.01
HKD	192,000	First Tractor Co. Ltd.^	202	0.00
CNH	443,300	Focus Media Information Technology Co. Ltd.	366	0.00
CNH	180,212	Foshan Haitian Flavouring & Food Co. Ltd.	957	0.01
CNH	289,300	Founder Securities Co. Ltd.	295	0.00
CNH	464,100	Foxconn Industrial Internet Co. Ltd.	5,038	0.06
CNH	80,400	Fuyao Glass Industry Group Co. Ltd. Class A	626	0.01
HKD	346,000	Fuyao Glass Industry Group Co. Ltd. Class H	2,455	0.03
CNH	70,720	Ganfeng Lithium Group Co. Ltd. Class A	748	0.01
HKD	268,800	Ganfeng Lithium Group Co. Ltd. Class H	2,197	0.03
CNH	234,497	GEM Co. Ltd.	271	0.00
CNH	142,600	GF Securities Co. Ltd. Class A	398	0.01
HKD	507,800	GF Securities Co. Ltd. Class H	1,046	0.01
CNH	79,000	Giant Network Group Co. Ltd.	304	0.00
CNH	23,736	GigaDevice Semiconductor, Inc.	1,639	0.02
CNH	127,400	GoerTek, Inc.	506	0.01
CNH	155,000	Goldwind Science & Technology Co. Ltd.	537	0.01
CNH	65,100	Gotion High-tech Co. Ltd.	317	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	1,458,500	Great Wall Motor Co. Ltd.^	1,937	0.02
CNH	129,600	Gree Electric Appliances, Inc. of Zhuhai	751	0.01
CNH	54,800	Guangdong Haid Group Co. Ltd.	380	0.01
CNH	106,800	Guangdong HEC Technology Holding Co. Ltd.	563	0.01
CNH	231,600	Guangzhou Automobile Group Co. Ltd.	208	0.00
CNH	400	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd.	1	0.00
CNH	73,200	Guangzhou Haige Communications Group, Inc. Co.	171	0.00
CNH	71,000	Guangzhou Tinci Materials Technology Co. Ltd.	546	0.01
CNH	334,900	Guolian Minsheng Securities Co. Ltd.	430	0.01
CNH	462,500	Guosen Securities Co. Ltd.	692	0.01
CNH	481,950	Guotai Haitong Securities Co. Ltd. Class A	1,096	0.01
HKD	1,255,400	Guotai Haitong Securities Co. Ltd. Class H^	2,092	0.03
CNH	74,590	Guoyuan Securities Co. Ltd.	79	0.00
CNH	235,100	Haier Smart Home Co. Ltd. Class A	726	0.01
HKD	1,435,000	Haier Smart Home Co. Ltd. Class H	3,607	0.04
CNH	2,033,300	Hainan Airlines Holding Co. Ltd.	442	0.01
CNH	404,900	Hainan Airport Infrastructure Co. Ltd.	192	0.00
CNH	22,700	Haisco Pharmaceutical Group Co. Ltd.	173	0.00
CNH	18,700	Hangzhou Chang Chuan Technology Co. Ltd.	583	0.01
CNH	96,049	Hangzhou First Applied Material Co. Ltd.	254	0.00
HKD	177,600	Hangzhou SF Intra-City Industrial Co. Ltd.^	175	0.00
CNH	63,000	Hangzhou Silan Microelectronics Co. Ltd.	322	0.00
CNH	4,500	Hangzhou Tigermed Consulting Co. Ltd.	26	0.00
CNH	80,800	Henan Shenhuo Coal Industry & Electricity Power Co. Ltd.	347	0.00
CNH	83,200	Henan Shuanghui Investment & Development Co. Ltd.	308	0.00
CNH	240,000	Hengli Petrochemical Co. Ltd.	610	0.01
CNH	86,100	Hengtong Optic-electric Co. Ltd.	982	0.01
CNH	41,900	Hgtech Co. Ltd.	941	0.01
CNH	28,420	Hithink RoyalFlush Information Network Co. Ltd.	957	0.01
CNH	57,500	Huadong Medicine Co. Ltd.	247	0.00
CNH	295,900	Huafon Chemical Co. Ltd.	442	0.01
CNH	31,700	Huaqin Co. Ltd.	499	0.01
CNH	258,800	Huatai Securities Co. Ltd. Class A	696	0.01
HKD	808,800	Huatai Securities Co. Ltd. Class H^	1,636	0.02
CNH	400,100	Huaxia Bank Co. Ltd.	397	0.01
CNH	141,300	Huayu Automotive Systems Co. Ltd.	349	0.00
CNH	24,500	Huizhou Desay Sv Automotive Co. Ltd.	369	0.00
CNH	244,500	Hunan Valin Steel Co. Ltd.	145	0.00
CNH	67,865	Hundsun Technologies, Inc.	244	0.00
CNH	9,762	Hwatsing Technology Co. Ltd.	377	0.01
CNH	87,445	Hygon Information Technology Co. Ltd.	3,801	0.05
CNH	57,700	IEIT Systems Co. Ltd.	552	0.01
CNH	78,600	Iflytek Co. Ltd.	557	0.01
CNH	8,500	Imeik Technology Development Co. Ltd.	132	0.00
CNH	2,066,600	Industrial & Commercial Bank of China Ltd. Class A	2,207	0.03
HKD	38,863,000	Industrial & Commercial Bank of China Ltd. Class H	32,925	0.39
CNH	693,200	Industrial Bank Co. Ltd.	1,897	0.02
CNH	285,944	Industrial Securities Co. Ltd.	243	0.00
CNH	19,900	Ingenic Semiconductor Co. Ltd.	463	0.01
CNH	1,506,200	Inner Mongolia BaoTou Steel Union Co. Ltd.	526	0.01
CNH	208,400	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd.	158	0.00
CNH	38,800	Inner Mongolia Xingye Silver&Tin Mining Co. Ltd.	228	0.00
CNH	250,130	Inner Mongolia Yili Industrial Group Co. Ltd.	996	0.01
CNH	46,400	Isoftstone Information Technology Group Co. Ltd.	227	0.00
CNH	96,044	JA Solar Technology Co. Ltd.	129	0.00
CNH	85,700	JCET Group Co. Ltd.	1,040	0.01
CNH	217,400	Jiangsu Eastern Shenghong Co. Ltd.	387	0.01
CNH	52,900	Jiangsu Hengli Hydraulic Co. Ltd.	854	0.01
CNH	224,972	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	1,670	0.02
CNH	54,000	Jiangsu Yanghe Distillery Co. Ltd.	362	0.00
CNH	19,600	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd.	76	0.00
CNH	152,900	Jiangsu Zhongtian Technology Co. Ltd.	954	0.01
HKD	721,000	Jiangxi Copper Co. Ltd. Class H	3,238	0.04
CNH	126,700	Jinduicheng Molybdenum Co. Ltd.	453	0.01
CNH	305,588	Jinko Solar Co. Ltd.	265	0.00
CNH	52,200	JL Mag Rare-Earth Co. Ltd.	249	0.00
HKD	55,300	Joinn Laboratories China Co. Ltd.^	127	0.00
CNH	59,300	Kingnet Network Co. Ltd.	141	0.00
CNH	73,500	Kuang-Chi Technologies Co. Ltd.	437	0.01
CNH	66,100	Kunlun Tech Co. Ltd.	429	0.01
CNH	44,410	Kweichow Moutai Co. Ltd.	8,709	0.10
CNH	88,900	LB Group Co. Ltd.	188	0.00
HKD	338,500	Legend Holdings Corp.	711	0.01
CNH	154,900	Lens Technology Co. Ltd.	928	0.01
HKD	480,000	Lepu Biopharma Co. Ltd.	261	0.00
HKD	213,500	Lingbao Gold Group Co. Ltd.^	443	0.01
CNH	307,900	Lingyi iTech Guangdong Co.	663	0.01
CNH	248,432	LONGi Green Energy Technology Co. Ltd.	510	0.01
CNH	12,645	Loongson Technology Corp. Ltd.	273	0.00
CNH	252,600	Luxshare Precision Industry Co. Ltd.	2,738	0.03
CNH	60,770	Luzhou Laojiao Co. Ltd.	818	0.01
CNH	75,300	Mango Excellent Media Co. Ltd.	194	0.00
CNH	12,448	Maxscend Microelectronics Co. Ltd.	199	0.00
CNH	630,300	Metallurgical Corp. of China Ltd.	264	0.00
CNH	141,000	Midea Group Co. Ltd. Class A	1,686	0.02
HKD	251,500	Midea Group Co. Ltd. Class H^	2,752	0.03
CNH	47,746	Montage Technology Co. Ltd.	1,787	0.02
CNH	215,607	Muyuan Foods Group Co. Ltd.	1,214	0.01
CNH	253,808	NARI Technology Co. Ltd.	935	0.01
CNH	114,284	National Silicon Industry Group Co. Ltd.	468	0.01
CNH	26,460	NAURA Technology Group Co. Ltd.	2,465	0.03
CNH	78,700	New China Life Insurance Co. Ltd. Class A	695	0.01
HKD	514,900	New China Life Insurance Co. Ltd. Class H	3,184	0.04
CNH	83,700	New Hope Liuhe Co. Ltd.	98	0.00
CNH	71,538	Nexchip Semiconductor Corp.	482	0.01
CNH	39,372	Ningbo Deye Technology Corp.	673	0.01
CNH	23,520	Ningbo Orient Wires & Cables Co. Ltd.	155	0.00
CNH	56,000	Ningbo Sanxing Medical Electric Co. Ltd.	135	0.00
CNH	76,740	Ningbo Tuopu Group Co. Ltd.	708	0.01
CNH	228,800	Ningxia Baofeng Energy Group Co. Ltd.	812	0.01
HKD	1,123,000	Nongfu Spring Co. Ltd.	6,133	0.07
CNH	46,815	OmniVision Integrated Circuits Group, Inc.	658	0.01
HKD	16,700	Onewo, Inc.^	37	0.00
CNH	234,788	Orient Securities Co. Ltd.	323	0.00
CNH	226,400	People's Insurance Co. Group of China Ltd. Class A	229	0.00
HKD	5,419,000	People's Insurance Co. Group of China Ltd. Class H	3,582	0.04
CNH	966,900	PetroChina Co. Ltd. Class A	1,554	0.02

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
HKD	12,580,000	PetroChina Co. Ltd. Class H^	17,480	0.21
HKD	102,500	Phancy Group Co. Ltd.^	431	0.01
CNH	73,925	Pharmaron Beijing Co. Ltd.	274	0.00
HKD	4,186,000	PICC Property & Casualty Co. Ltd.	7,771	0.09
CNH	633,800	Ping An Bank Co. Ltd.	1,025	0.01
CNH	356,500	Ping An Insurance Group Co. of China Ltd. Class A	2,821	0.03
HKD	4,001,500	Ping An Insurance Group Co. of China Ltd. Class H^	30,659	0.37
CNH	10,358	Piotech, Inc.	962	0.01
CNH	453,000	Poly Developments & Holdings Group Co. Ltd.	387	0.01
HKD	107,200	Poly Property Services Co. Ltd.	405	0.01
CNH	1,083,400	Postal Savings Bank of China Co. Ltd. Class A	798	0.01
HKD	4,574,000	Postal Savings Bank of China Co. Ltd. Class H	2,930	0.04
CNH	459,500	Power Construction Corp. of China Ltd.	363	0.00
CNH	211,600	Qinghai Salt Lake Industry Co. Ltd.	963	0.01
CNH	67,400	Range Intelligent Computing Technology Group Co. Ltd.	836	0.01
HKD	117,000	Remegen Co. Ltd.	1,234	0.02
HKD	295,600	REPT BATTERO Energy Co. Ltd.^	574	0.01
CNH	13,700	Rockchip Electronics Co. Ltd.	356	0.00
CNH	382,950	Rongsheng Petrochemical Co. Ltd.	638	0.01
CNH	210,700	SAIC Motor Corp. Ltd.	384	0.01
CNH	137,100	Sailun Group Co. Ltd.	256	0.00
CNH	174,900	Sanan Optoelectronics Co. Ltd.	405	0.01
CNH	317,900	Sany Heavy Industry Co. Ltd.	843	0.01
CNH	133,756	Satellite Chemical Co. Ltd.	460	0.01
CNH	314,900	SDIC Capital Co. Ltd.	300	0.00
CNH	60,900	Seres Group Co. Ltd.	734	0.01
CNH	172,800	SF Holding Co. Ltd.	893	0.01
CNH	20,646	SG Micro Corp.	360	0.00
HKD	112,800	Shandong BoAn Biotechnology Co. Ltd.^	82	0.00
CNH	164,620	Shandong Gold Mining Co. Ltd. Class A	703	0.01
HKD	517,500	Shandong Gold Mining Co. Ltd. Class H	1,574	0.02
CNH	33,205	Shandong Himile Mechanical Science & Technology Co. Ltd.	257	0.00
CNH	112,100	Shandong Hongqiao Aluminum Industry Holding Co. Ltd.	353	0.00
CNH	62,500	Shandong Hualu Hengsheng Chemical Co. Ltd.	272	0.00
CNH	464,700	Shandong Nanshan Aluminum Co. Ltd.	357	0.00
CNH	95,500	Shandong Sun Paper Industry JSC Ltd.	195	0.00
HKD	1,583,200	Shandong Weigao Group Medical Polymer Co. Ltd.	679	0.01
CNH	24,640	Shanghai Allist Pharmaceuticals Co. Ltd.	327	0.00
CNH	72,316	Shanghai Baosight Software Co. Ltd.	215	0.00
CNH	6,760	Shanghai BOCHU Electronic Technology Corp. Ltd.	163	0.00
HKD	38,500	Shanghai Chicmax Cosmetic Co. Ltd.^	179	0.00
HKD	111,600	Shanghai Conant Optical Co. Ltd.^	602	0.01
CNH	546,800	Shanghai Electric Group Co. Ltd.	652	0.01
CNH	75,800	Shanghai Fosun Pharmaceutical Group Co. Ltd.	261	0.00
CNH	21,400	Shanghai International Airport Co. Ltd.	79	0.00
HKD	240,000	Shanghai MicroPort MedBot Group Co. Ltd.	776	0.01
CNH	98,400	Shanghai Pharmaceuticals Holding Co. Ltd.	240	0.00
CNH	1,057,900	Shanghai Pudong Development Bank Co. Ltd.	1,466	0.02
CNH	77,250	Shanghai Putailai New Energy Technology Group Co. Ltd.	350	0.00
CNH	288,500	Shanghai RAAS Blood Products Co. Ltd.	227	0.00
CNH	361,400	Shanghai Rural Commercial Bank Co. Ltd.	454	0.01
CNH	27,312	Shanghai United Imaging Healthcare Co. Ltd.	486	0.01
CNH	60,700	Shanghai Zhangjiang High-Tech Park Development Co. Ltd.	312	0.00
CNH	95,800	Shanjin International Gold Co. Ltd.	318	0.00
CNH	49,260	Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	935	0.01
CNH	16,380	Sharetronic Data Technology Co. Ltd.	581	0.01
CNH	22,932	Shengyi Electronics Co. Ltd.	469	0.01
CNH	92,300	Shengyi Technology Co. Ltd.	1,920	0.02
CNH	27,248	Shennan Circuits Co. Ltd.	1,658	0.02
CNH	619,000	Shenwan Hongyuan Group Co. Ltd.	404	0.01
CNH	35,000	Shenzhen Envicool Technology Co. Ltd.	471	0.01
CNH	42,400	Shenzhen Everwin Precision Technology Co. Ltd.	209	0.00
CNH	10,000	Shenzhen Goodix Technology Co. Ltd.	90	0.00
CNH	56,800	Shenzhen Inovance Technology Co. Ltd.	621	0.01
CNH	37,500	Shenzhen Kinwong Electronic Co. Ltd.	439	0.01
CNH	12,800	Shenzhen Longsys Electronics Co. Ltd.	1,044	0.01
CNH	48,200	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	1,082	0.01
CNH	18,100	Shenzhen New Industries Biomedical Engineering Co. Ltd.	125	0.00
CNH	48,300	Shenzhen Salubris Pharmaceuticals Co. Ltd.	239	0.00
CNH	35,700	Shenzhen Sunway Communication Co. Ltd.	521	0.01
CNH	8,300	Shenzhen Techwinsemi Technology Co. Ltd.	779	0.01
CNH	40,834	Shenzhen Transsion Holdings Co. Ltd.	364	0.00
CNH	164,500	Sichuan Changhong Electric Co. Ltd.	175	0.00
CNH	345,727	Sichuan Chuantou Energy Co. Ltd.	793	0.01
HKD	284,000	Sichuan Expressway Co. Ltd.^	209	0.00
CNH	56,800	Sichuan Kelun Pharmaceutical Co. Ltd.	306	0.00
HKD	29,100	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.^	1,715	0.02
CNH	174,700	Sichuan Road & Bridge Group Co. Ltd.	226	0.00
CNH	58,800	Sinoma Science & Technology Co. Ltd.	619	0.01
HKD	842,000	Sinopec Engineering Group Co. Ltd.	593	0.01
HKD	817,600	Sinopharm Group Co. Ltd.	1,765	0.02
CNH	228,912	SooChow Securities Co. Ltd.	265	0.00
CNH	23,500	Spring Airlines Co. Ltd.	170	0.00
CNH	72,800	Sungrow Power Supply Co. Ltd.	1,916	0.02
HKD	43,085	Sunshine Lake Pharma Co. Ltd.^	201	0.00
CNH	72,200	Sunwoda Electronic Co. Ltd.	243	0.00
CNH	25,601	SUPCON Technology Co. Ltd.	325	0.00
CNH	79,100	Suzhou Dongshan Precision Manufacturing Co. Ltd.	2,492	0.03
CNH	10,300	Suzhou Maxwell Technologies Co. Ltd.	381	0.01
CNH	28,616	Suzhou TFC Optical Communication Co. Ltd.	1,926	0.02
CNH	607,250	TCL Technology Group Corp.	384	0.01
CNH	166,650	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	240	0.00
CNH	282,200	Tianfeng Securities Co. Ltd.	140	0.00
CNH	64,700	Tianqi Lithium Corp.	602	0.01
CNH	147,200	Tianshan Aluminum Group Co. Ltd.	325	0.00
CNH	221,200	Tianshui Huatian Technology Co. Ltd.	633	0.01
HKD	781,000	Tong Ren Tang Technologies Co. Ltd.^	351	0.00
CNH	66,700	TongFu Microelectronics Co. Ltd.	651	0.01
CNH	466,000	Tongling Nonferrous Metals Group Co. Ltd.	476	0.01
CNH	162,900	Tongwei Co. Ltd.	356	0.00
HKD	678,000	TravelSky Technology Ltd.	798	0.01
CNH	46,039	Trina Solar Co. Ltd.	105	0.00
CNH	28,100	Tsingtao Brewery Co. Ltd. Class A	254	0.00
HKD	326,000	Tsingtao Brewery Co. Ltd. Class H	2,069	0.03
HKD	129,500	UBTech Robotics Corp. Ltd.^	1,689	0.02

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	46,619	Unigroup Guoxin Microelectronics Co. Ltd.	547	0.01
CNH	95,740	Unisplendour Corp. Ltd.	406	0.01
CNH	69,100	Universal Scientific Industrial Shanghai Co. Ltd.	449	0.01
CNH	19,336	Verisilicon Microelectronics Shanghai Co. Ltd.	706	0.01
CNH	32,900	Victory Giant Technology Huizhou Co. Ltd.	1,793	0.02
HKD	674,000	VOYAH Automobile Technology Co. Ltd.	453	0.01
CNH	111,100	Wanhua Chemical Group Co. Ltd.	1,207	0.01
CNH	166,400	Weichai Power Co. Ltd. Class A	870	0.01
HKD	1,255,000	Weichai Power Co. Ltd. Class H^	6,668	0.08
CNH	206,640	Wens Foodstuff Group Co. Ltd.	418	0.01
CNH	83,800	Western Mining Co. Ltd.	378	0.01
CNH	26,395	Western Superconducting Technologies Co. Ltd.	264	0.00
CNH	50,500	Wolong Electric Group Co. Ltd.	295	0.00
CNH	244,844	Wuhan Guide Infrared Co. Ltd.	466	0.01
CNH	141,600	Wuliangye Yibin Co. Ltd.	1,778	0.02
CNH	71,800	WUS Printed Circuit Kunshan Co. Ltd.	1,402	0.02
CNH	106,452	WuXi AppTec Co. Ltd. Class A	1,600	0.02
HKD	202,479	WuXi AppTec Co. Ltd. Class H^	3,366	0.04
CNH	478,600	XCMG Construction Machinery Co. Ltd.	690	0.01
CNH	56,930	Xiamen Tungsten Co. Ltd.	458	0.01
HKD	173,000	Xinhua Winshare Publishing & Media Co. Ltd.	216	0.00
CNH	53,808	Xinjiang Daqo New Energy Co. Ltd.	155	0.00
HKD	245,200	Xinte Energy Co. Ltd.	155	0.00
HKD	229,500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	6,653	0.08
CNY	14,600	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	870	0.01
HKD	131,800	Yantai Changyu Pioneer Wine Co. Ltd.	131	0.00
CNH	49,600	Yantai Jereh Oilfield Services Group Co. Ltd.	1,030	0.01
CNH	62,910	Yealink Network Technology Corp. Ltd.	336	0.00
CNH	320,400	Yonghui Superstores Co. Ltd.	175	0.00
CNH	150,520	Yonyou Network Technology Co. Ltd.	231	0.00
CNH	169,000	YTO Express Group Co. Ltd.	469	0.01
CNH	133,600	Yunnan Aluminium Co. Ltd.	563	0.01
CNH	52,280	Yunnan Baiyao Group Co. Ltd.	386	0.01
CNH	68,900	Yunnan Yuntianhua Co. Ltd.	312	0.00
CNH	83,600	Yutong Bus Co. Ltd.	399	0.01
CNH	70,900	Zangge Mining Co. Ltd.	809	0.01
CNH	20,300	Zhangzhou Pientzehuang Pharmaceutical Co. Ltd.	386	0.01
HKD	1,047,000	Zhaojin Mining Industry Co. Ltd.	2,880	0.03
CNH	283,900	Zhejiang Century Huatong Group Co. Ltd.	613	0.01
CNH	208,900	Zhejiang China Commodities City Group Co. Ltd.	396	0.01
CNH	83,800	Zhejiang Chint Electrics Co. Ltd.	361	0.00
CNH	148,100	Zhejiang Dahua Technology Co. Ltd.	366	0.00
CNH	68,510	Zhejiang Huayou Cobalt Co. Ltd.	555	0.01
CNH	76,700	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	576	0.01
CNH	93,200	Zhejiang Juhua Co. Ltd.	455	0.01
HKD	298,100	Zhejiang Leapmotor Technology Co. Ltd.^	1,495	0.02
CNH	127,400	Zhejiang Longsheng Group Co. Ltd.	211	0.00
CNH	81,760	Zhejiang NHU Co. Ltd.	355	0.00
CNH	86,200	Zhejiang Sanhua Intelligent Controls Co. Ltd.	591	0.01
CNH	106,932	Zhejiang Weiming Environment Protection Co. Ltd.	238	0.00
CNH	143,900	Zheshang Securities Co. Ltd.	201	0.00
HKD	568,000	ZhongAn Online P&C Insurance Co. Ltd.^	783	0.01
CNH	42,180	Zhongji Innolight Co. Ltd.	7,244	0.09
CNH	224,700	Zhongjin Gold Corp. Ltd.	745	0.01
CNH	251,200	Zhongtai Securities Co. Ltd.	202	0.00
HKD	318,500	Zhuzhou CRRC Times Electric Co. Ltd. Class H	1,646	0.02
CNH	252,500	Zoomlion Heavy Industry Science & Technology Co. Ltd.	269	0.00
CNH	157,300	ZTE Corp. Class A	854	0.01
HKD	454,400	ZTE Corp. Class H^	1,553	0.02
HKD	69,500	Zylox-Tonbridge Medical Technology Co. Ltd.^	178	0.00
		Total People's Republic of China	**646,632**	**7.72**
		Peru (31 May 2025: 0.03%)		
USD	105,286	Cia de Minas Buenaventura SAA	3,884	0.05
		Total Peru	**3,884**	**0.05**
		Philippines (31 May 2025: 0.54%)		
PHP	1,736,900	Alliance Global Group, Inc.	235	0.00
PHP	666,700	AREIT, Inc.	410	0.01
PHP	159,430	Ayala Corp.	1,130	0.01
PHP	4,365,720	Ayala Land, Inc.	1,033	0.01
PHP	1,118,099	Bank of the Philippine Islands	1,705	0.02
PHP	1,499,318	BDO Unibank, Inc.	2,777	0.03
PHP	830,200	Century Pacific Food, Inc.	353	0.00
PHP	1,301,500	Converge Information & Communications Technology Solutions, Inc.	232	0.00
PHP	785,560	DigiPlus Interactive Corp.	134	0.00
PHP	62,461	GT Capital Holdings, Inc.	487	0.01
PHP	596,510	International Container Terminal Services, Inc.	7,287	0.09
PHP	1,894,239	JG Summit Holdings, Inc.	858	0.01
PHP	249,130	Jollibee Foods Corp.	513	0.01
PHP	110,020	Manila Electric Co.	1,019	0.01
PHP	591,500	Manila Water Co., Inc.	375	0.01
PHP	5,625,200	Megaworld Corp.	190	0.00
PHP	1,185,010	Metropolitan Bank & Trust Co.	1,222	0.02
PHP	2,117,100	Monde Nissin Corp.	243	0.00
PHP	111,470	Philippine National Bank	104	0.00
PHP	53,470	PLDT, Inc.	997	0.01
PHP	536,100	Puregold Price Club, Inc.	392	0.01
PHP	1,039,000	Robinsons Land Corp.	275	0.00
PHP	149,055	SM Investments Corp.	1,389	0.02
PHP	6,399,500	SM Prime Holdings, Inc.	1,912	0.02
PHP	603,930	Universal Robina Corp.	607	0.01
		Total Philippines	**25,879**	**0.31**
		Poland (31 May 2025: 1.09%)		
PLN	63,260	Alior Bank SA	2,199	0.03
PLN	34,757	Asseco Poland SA^	1,888	0.02
PLN	19,432	Bank Handlowy w Warszawie SA^	676	0.01
PLN	418,806	Bank Millennium SA^	2,296	0.03
PLN	110,705	Bank Polska Kasa Opieki SA	7,394	0.09
PLN	1,294	Benefit Systems SA^	1,576	0.02
PLN	8,832	Budimex SA^	1,706	0.02
PLN	41,679	CD Projekt SA^	2,677	0.03
PLN	150,372	Cyfrowy Polsat SA^	671	0.01
PLN	2,999	Diagnostyka SA^	147	0.00
PLN	292,718	Dino Polska SA	2,489	0.03
PLN	22,011	Erste Bank Polska SA	3,729	0.04
PLN	5,963	Grupa Kety SA^	1,989	0.02
PLN	87,076	KGHM Polska Miedz SA	8,404	0.10
PLN	11,045	KRUK SA	1,250	0.02
PLN	717	LPP SA^	4,470	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Poland (continued)		
PLN	8,360	mBank SA^	2,955	0.04
PLN	32,046	Modivo SA^	704	0.01
PLN	415,279	Orange Polska SA	1,863	0.02
PLN	344,360	ORLEN SA	13,479	0.16
PLN	522,467	Powszechna Kasa Oszczednosci Bank Polski SA	14,858	0.18
PLN	351,599	Powszechny Zaklad Ubezpieczen SA	6,252	0.07
PLN	38,443	XTB SA	1,100	0.01
		Total Poland	**84,772**	**1.01**
		Qatar (31 May 2025: 0.81%)		
QAR	77,111	Al Meera Consumer Goods Co. QSC	279	0.00
QAR	3,481,768	Al Rayan Bank	2,078	0.03
QAR	460,103	Baladna	166	0.00
QAR	1,413,925	Barwa Real Estate Co.	959	0.01
QAR	2,061,689	Commercial Bank PSQC	2,376	0.03
QAR	1,630,073	Doha Bank QPSC	1,172	0.02
QAR	1,185,976	Dukhan Bank	1,128	0.01
QAR	730,800	Estithmar Holding QPSC	859	0.01
QAR	387,820	Gulf International Services QSC	231	0.00
QAR	957,551	Industries Qatar QSC	3,231	0.04
QAR	3,198,800	Mesaieed Petrochemical Holding Co.	1,079	0.01
QAR	284,801	Nebras Energy	1,139	0.01
QAR	518,157	Ooredoo QPSC	1,905	0.02
QAR	1,637,471	Qatar Aluminum Manufacturing Co.	769	0.01
QAR	358,455	Qatar Fuel QSC	1,379	0.02
QAR	1,737,283	Qatar Gas Transport Co. Ltd.	2,069	0.03
QAR	597,595	Qatar International Islamic Bank QSC	1,803	0.02
QAR	1,095,776	Qatar Islamic Bank QPSC	6,848	0.08
QAR	2,756,616	Qatar National Bank QPSC	13,462	0.16
QAR	611,330	Qatar Navigation QSC	1,727	0.02
QAR	1,357,770	United Development Co. QSC	320	0.01
QAR	1,123,878	Vodafone Qatar PQSC	831	0.01
		Total Qatar	**45,810**	**0.55**
		Republic of South Korea (31 May 2025: 9.91%)		
KRW	22,786	ABLBio, Inc.^	1,692	0.02
KRW	24,246	Alteogen, Inc.^	5,937	0.07
KRW	18,031	Amorepacific Corp.^	1,377	0.02
KRW	22,230	Amorepacific Holdings Corp.^	338	0.00
KRW	14,829	APR Corp.^	3,892	0.05
KRW	26,625	Asiana Airlines, Inc.	130	0.00
KRW	8,195	BHI Co. Ltd.	397	0.01
KRW	143,815	BNK Financial Group, Inc.^	1,605	0.02
KRW	9,895	Caregen Co. Ltd.^	580	0.01
KRW	13,909	Celltrion Pharm, Inc.^	440	0.01
KRW	87,836	Celltrion, Inc.	11,243	0.13
KRW	34,861	Chabiotech Co. Ltd.	312	0.00
KRW	41,257	Cheil Worldwide, Inc.^	505	0.01
KRW	4,835	Chong Kun Dang Pharmaceutical Corp.^	255	0.00
KRW	50,400	CJ CGV Co. Ltd.	153	0.00
KRW	4,574	CJ CheilJedang Corp.^	613	0.01
KRW	8,678	CJ Corp.^	931	0.01
KRW	6,961	CJ ENM Co. Ltd.	183	0.00
KRW	4,171	CJ Logistics Corp.^	237	0.00
KRW	11,007	Classys, Inc.^	327	0.00
KRW	4,852	Cosmax, Inc.^	559	0.01
KRW	15,851	CosmoAM&T Co. Ltd.^	549	0.01
KRW	32,032	Coway Co. Ltd.	1,913	0.02
KRW	15,949	CS Wind Corp.^	503	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	25,987	Daeduck Electronics Co. Ltd.^	3,292	0.04
KRW	6,505	Daejoo Electronic Materials Co. Ltd.^	661	0.01
KRW	16,198	Daesang Corp.^	207	0.00
KRW	119,753	Daewoo Engineering & Construction Co. Ltd.^	2,082	0.03
KRW	16,951	Daewoong Co. Ltd.^	212	0.00
KRW	3,049	Daewoong Pharmaceutical Co. Ltd.^	264	0.00
KRW	15,750	Daishin Securities Co. Ltd.^	320	0.00
KRW	12,601	Daishin Securities Co. Ltd. (Pref)^	173	0.00
KRW	13,343	Daou Technology, Inc.	350	0.00
KRW	20,253	DB HiTek Co. Ltd.^	2,493	0.03
KRW	27,993	DB Insurance Co. Ltd.	2,658	0.03
KRW	3,202	Dear U Co. Ltd.	52	0.00
KRW	21,355	DL E&C Co. Ltd.^	1,084	0.01
KRW	6,937	DL Holdings Co. Ltd.^	250	0.00
KRW	10,625	DN Automotive Corp.^	315	0.00
KRW	13,154	Dongjin Semichem Co. Ltd.^	477	0.01
KRW	14,973	DongKook Pharmaceutical Co. Ltd.^	195	0.00
KRW	17,953	Dongsuh Cos., Inc.^	292	0.00
KRW	36,401	Doosan Bobcat, Inc.	1,563	0.02
KRW	4,287	Doosan Co. Ltd.	5,610	0.07
KRW	268,631	Doosan Enerbility Co. Ltd.^	18,824	0.23
KRW	27,444	Doosan Fuel Cell Co. Ltd.^	1,664	0.02
KRW	9,909	Doosan Robotics, Inc.	700	0.01
KRW	8,531	DoubleUGames Co. Ltd.^	387	0.00
KRW	7,714	Duk San Neolux Co. Ltd.^	199	0.00
KRW	30,515	Ecopro BM Co. Ltd.^	4,394	0.05
KRW	62,773	Ecopro Co. Ltd.^	5,790	0.07
KRW	13,124	Ecopro Materials Co. Ltd.^	542	0.01
KRW	7,869	E-MART, Inc.^	450	0.01
KRW	8,428	Enchem Co. Ltd.^	196	0.00
KRW	5,233	Eo Technics Co. Ltd.^	1,590	0.02
KRW	98,632	ESR Kendall Square REIT Co. Ltd.^	258	0.00
KRW	8,848	Eugene Technology Co. Ltd.^	728	0.01
KRW	10,833	F&F Co. Ltd.^	524	0.01
KRW	11,246	Fadu, Inc.	837	0.01
KRW	2,927	GC Biopharma Corp.^	275	0.00
KRW	45,500	GS Engineering & Construction Corp.^	921	0.01
KRW	10,871	GS Holdings Corp.	523	0.01
KRW	20,214	Han Kuk Carbon Co. Ltd.	433	0.01
KRW	165,934	Hana Financial Group, Inc.	12,674	0.15
KRW	29,720	Hana Micron, Inc.	798	0.01
KRW	15,058	Hanall Biopharma Co. Ltd.^	624	0.01
KRW	10,546	Hanil Cement Co. Ltd.^	101	0.00
KRW	14,298	Hanjin Kal Corp.^	1,045	0.01
KRW	14,118	Hankook & Co. Co. Ltd.^	228	0.00
KRW	44,192	Hankook Tire & Technology Co. Ltd.^	1,959	0.02
KRW	4,129	Hanmi Pharm Co. Ltd.^	1,345	0.02
KRW	12,604	Hanmi Science Co. Ltd.	266	0.00
KRW	26,146	Hanmi Semiconductor Co. Ltd.^	4,893	0.06
KRW	152,369	Hanon Systems	569	0.01
KRW	5,442	Hansol Chemical Co. Ltd.^	975	0.01
KRW	7,692	Hanssem Co. Ltd.^	157	0.00
KRW	31,046	Hanwha Engine	1,323	0.02
KRW	70,102	Hanwha Investment & Securities Co. Ltd.	285	0.00
KRW	165,568	Hanwha Life Insurance Co. Ltd.^	536	0.01
KRW	82,310	Hanwha Ocean Co. Ltd.^	6,734	0.08
KRW	63,147	Hanwha Solutions Corp.^	1,754	0.02
KRW	46,049	Hanwha Systems Co. Ltd.^	3,208	0.04
KRW	20,015	Hanwha Vision Co. Ltd.^	891	0.01

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	16,758	HD Construction Equipment Co. Ltd.	1,685	0.02
KRW	27,948	HD Hyundai Co. Ltd.	5,146	0.06
KRW	13,829	HD Hyundai Electric Co. Ltd.^	9,663	0.12
KRW	19,825	HD Hyundai Heavy Industries Co. Ltd.^	9,158	0.11
KRW	11,377	HD Hyundai Marine Solution Co. Ltd.^	1,691	0.02
KRW	25,464	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	7,147	0.09
KRW	7,924	HD-Hyundai Marine Engine^	374	0.00
KRW	3,158	Hite Jinro Co. Ltd.^	34	0.00
KRW	9,654	HK inno N Corp.^	288	0.00
KRW	20,461	HL Mando Co. Ltd.^	843	0.01
KRW	72,145	HLB, Inc.^	2,432	0.03
KRW	152,552	HMM Co. Ltd.^	1,980	0.02
KRW	19,595	Hotel Shilla Co. Ltd.^	716	0.01
KRW	40,457	HPSP Co. Ltd.^	1,306	0.02
KRW	1,648	HS Hyosung Advanced Materials Corp.^	230	0.00
KRW	3,383	Hugel, Inc.^	558	0.01
KRW	13,394	HYBE Co. Ltd.^	1,955	0.02
KRW	4,809	Hyosung Corp.^	633	0.01
KRW	3,214	Hyosung Heavy Industries Corp.	7,859	0.09
KRW	1,612	Hyosung TNC Corp.^	389	0.00
KRW	10,740	Hyundai Department Store Co. Ltd.^	783	0.01
KRW	12,865	Hyundai Elevator Co. Ltd.^	673	0.01
KRW	50,198	Hyundai Engineering & Construction Co. Ltd.^	4,897	0.06
KRW	41,625	Hyundai Feed, Inc.^/*	88	0.00
KRW	22,868	Hyundai Glovis Co. Ltd.^	3,680	0.04
KRW	28,617	Hyundai Marine & Fire Insurance Co. Ltd.	656	0.01
KRW	35,070	Hyundai Mobis Co. Ltd.^	17,872	0.21
KRW	80,392	Hyundai Motor Co.	38,569	0.46
KRW	21,217	Hyundai Motor Co. (2nd Pref)	3,829	0.05
KRW	13,980	Hyundai Motor Co. (Pref)^	2,542	0.03
KRW	45,236	Hyundai Rotem Co. Ltd.	6,018	0.07
KRW	45,166	Hyundai Steel Co.^	1,203	0.01
KRW	13,060	Iljin Electric Co. Ltd.^	805	0.01
KRW	74,211	iM Financial Group Co. Ltd.^	854	0.01
KRW	160,917	Industrial Bank of Korea	2,157	0.03
KRW	23,942	IPARK Hyundai Development Co.^	326	0.00
KRW	6,420	ISC Co. Ltd.^	863	0.01
KRW	11,444	ISU Specialty Chemical	731	0.01
KRW	34,241	IsuPetasys Co. Ltd.^	2,936	0.04
KRW	70,031	JB Financial Group Co. Ltd.^	1,111	0.01
KRW	7,826	JNTC Co. Ltd.^	110	0.00
KRW	19,664	Jusung Engineering Co. Ltd.^	2,610	0.03
KRW	17,230	JYP Entertainment Corp.^	660	0.01
KRW	186,043	Kakao Corp.	5,179	0.06
KRW	19,699	Kakao Games Corp.^	124	0.00
KRW	104,566	KakaoBank Corp.^	1,554	0.02
KRW	57,676	Kangwon Land, Inc.^	575	0.01
KRW	216,083	KB Financial Group, Inc.	21,594	0.26
KRW	2,328	KCC Corp.^	850	0.01
KRW	8,033	KEPCO Engineering & Construction Co., Inc.^	716	0.01
KRW	12,426	KEPCO Plant Service & Engineering Co. Ltd.^	421	0.01
KRW	140,349	Kia Corp.	15,758	0.19
KRW	7,694	KIWOOM Securities Co. Ltd.^	1,892	0.02
KRW	30,589	Koh Young Technology, Inc.^	696	0.01
KRW	9,432	Kolmar Korea Co. Ltd.^	535	0.01
KRW	12,503	Kolon Industries, Inc.	596	0.01
KRW	25,029	Korea Investment Holdings Co. Ltd.	3,945	0.05
KRW	104,830	Korean Air Lines Co. Ltd.	1,864	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	104,440	Korean Reinsurance Co.^	891	0.01
KRW	17,317	Krafton, Inc.	2,959	0.04
KRW	18,512	Kum Yang Co. Ltd.^/*	91	0.00
KRW	10,324	Kumho Petrochemical Co. Ltd.^	906	0.01
KRW	78,464	Kumho Tire Co., Inc.^	245	0.00
KRW	3,962	Kyung Dong Navien Co. Ltd.^	184	0.00
KRW	15,366	L&F Co. Ltd.	1,716	0.02
KRW	25,208	Lake Materials Co. Ltd.^	308	0.00
KRW	29,430	LEENO Industrial, Inc.^	1,902	0.02
KRW	29,515	LG Chem Ltd.^	7,188	0.09
KRW	51,812	LG Corp.^	5,040	0.06
KRW	190,873	LG Display Co. Ltd.^	2,038	0.02
KRW	63,502	LG Electronics, Inc.^	12,346	0.15
KRW	28,225	LG Energy Solution Ltd.^	8,578	0.10
KRW	5,669	LG H&H Co. Ltd.^	931	0.01
KRW	9,290	LG Innotek Co. Ltd.	8,988	0.11
KRW	63,820	LG Uplus Corp.	683	0.01
KRW	14,975	LigaChem Biosciences, Inc.^	1,501	0.02
KRW	12,014	Lotte Chemical Corp.^	643	0.01
KRW	1,554	Lotte Chilsung Beverage Co. Ltd.	112	0.00
KRW	19,486	Lotte Corp.^	329	0.00
KRW	17,183	Lotte Energy Materials Corp.	640	0.01
KRW	12,688	LOTTE Fine Chemical Co. Ltd.^	444	0.01
KRW	90,772	LOTTE REIT Co. Ltd.^	229	0.00
KRW	13,136	Lotte Rental Co. Ltd.	272	0.00
KRW	9,279	Lotte Shopping Co. Ltd.^	909	0.01
KRW	23,154	Lotte Tour Development Co. Ltd.^	293	0.00
KRW	1,123	Lotte Wellfood Co. Ltd.^	84	0.00
KRW	11,110	LS Corp.^	3,288	0.04
KRW	47,688	LS Electric Co. Ltd.	7,642	0.09
KRW	32,918	Lunit, Inc.	366	0.00
KRW	9,261	LX Semicon Co. Ltd.^	323	0.00
KRW	3,754	Medytox, Inc.^	240	0.00
KRW	46,835	Meritz Financial Group, Inc.^	3,198	0.04
KRW	14,927	Mezzion Pharma Co. Ltd.^	649	0.01
KRW	120,295	Mirae Asset Securities Co. Ltd.^	4,901	0.06
KRW	19,645	Misto Holdings Corp.	488	0.01
KRW	38,626	Naturecell Co. Ltd.^	779	0.01
KRW	83,839	NAVER Corp.	13,018	0.16
KRW	7,736	NC Corp.	1,486	0.02
KRW	13,156	Netmarble Corp.^	371	0.00
KRW	13,982	Nexon Games Co. Ltd.^	98	0.00
KRW	84,661	NH Investment & Securities Co. Ltd.^	1,697	0.02
KRW	42,030	NICE Information Service Co. Ltd.^	390	0.00
KRW	7,006	NKGen Biotech Korea Co. Ltd.^/*	25	0.00
KRW	1,758	NongShim Co. Ltd.^	449	0.01
KRW	8,185	OliX Pharmaceuticals, Inc.	951	0.01
KRW	14,444	Orion Corp.^	1,242	0.02
KRW	11,931	Orion Holdings Corp.	198	0.00
KRW	14,751	Oscotec, Inc.	412	0.01
KRW	792	Otoki Corp.^	176	0.00
KRW	176,137	Pan Ocean Co. Ltd.^	642	0.01
KRW	32,497	Paradise Co. Ltd.^	304	0.00
KRW	3,937	Park Systems Corp.^	720	0.01
KRW	20,554	Pearl Abyss Corp.^	595	0.01
KRW	11,791	People & Technology, Inc.^	363	0.00
KRW	13,466	Peptron, Inc.^	2,690	0.03
KRW	4,124	PharmaResearch Co. Ltd.^	807	0.01
KRW	33,776	Posco DX Co. Ltd.^	727	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Republic of South Korea (continued)		
KRW	21,394	POSCO Future M Co. Ltd.	3,485	0.04
KRW	40,520	POSCO Holdings, Inc.	11,388	0.14
KRW	11,444	Posco International Corp.	485	0.01
KRW	4,122	PSK Holdings, Inc.^	292	0.00
KRW	5,359	Rainbow Robotics	2,496	0.03
KRW	5,213	Robotis Co. Ltd.	1,110	0.01
KRW	13,489	S-1 Corp.^	612	0.01
KRW	8,771	Sam Chun Dang Pharm Co. Ltd.	1,973	0.02
KRW	6,953	Samsung Biologics Co. Ltd.^	6,289	0.08
KRW	52,268	Samsung C&T Corp.^	15,001	0.18
KRW	101,320	Samsung E&A Co. Ltd.^	3,557	0.04
KRW	34,608	Samsung Electro-Mechanics Co. Ltd.^	48,846	0.58
KRW	2,840,653	Samsung Electronics Co. Ltd.	597,537	7.14
KRW	484,645	Samsung Electronics Co. Ltd. (Pref)	65,123	0.78
KRW	2,738	Samsung Episholdings Co. Ltd.	879	0.01
KRW	18,645	Samsung Fire & Marine Insurance Co. Ltd.^	7,040	0.08
KRW	406,050	Samsung Heavy Industries Co. Ltd.	7,531	0.09
KRW	48,588	Samsung Life Insurance Co. Ltd.^	12,526	0.15
KRW	36,023	Samsung SDI Co. Ltd.	16,446	0.20
KRW	23,437	Samsung SDS Co. Ltd.^	4,650	0.06
KRW	36,868	Samsung Securities Co. Ltd.^	2,931	0.04
KRW	2,440	Samyang Foods Co. Ltd.^	1,951	0.02
KRW	8,065	Sanil Electric Co. Ltd.^	1,322	0.02
KRW	20,358	SD Biosensor, Inc.^	105	0.00
KRW	8,729	SeAH Besteel Holdings Corp.^	310	0.00
KRW	3,928	Sebang Global Battery Co. Ltd.^	146	0.00
KRW	17,491	Seegene, Inc.	353	0.00
KRW	15,641	Seojin System Co. Ltd.^	805	0.01
KRW	22,459	SFA Engineering Corp.^	398	0.01
KRW	256,352	Shinhan Financial Group Co. Ltd.	15,922	0.19
KRW	4,000	Shinsegae, Inc.^	1,367	0.02
KRW	10,334	Shinsung Delta Tech Co. Ltd.^	304	0.00
KRW	2,068	Shinyoung Securities Co. Ltd.^	236	0.00
KRW	20,918	Silicon2 Co. Ltd.^	502	0.01
KRW	19,517	SK Biopharmaceuticals Co. Ltd.^	1,162	0.01
KRW	14,821	SK Bioscience Co. Ltd.^	402	0.01
KRW	5,479	SK Chemicals Co. Ltd.^	157	0.00
KRW	6,173	SK Discovery Co. Ltd.	202	0.00
KRW	1,429	SK Gas Ltd.^	225	0.00
KRW	335,369	SK Hynix, Inc.	519,190	6.20
KRW	18,226	SK IE Technology Co. Ltd.^	234	0.00
KRW	38,296	SK Innovation Co. Ltd.^	3,029	0.04
KRW	73,780	SK Networks Co. Ltd.^	552	0.01
KRW	26,173	SK oceanplant Co. Ltd.^	295	0.00
KRW	70,911	SK REITs Co. Ltd.^	257	0.00
KRW	56,002	SK Square Co. Ltd.	45,820	0.55
KRW	62,599	SK Telecom Co. Ltd.	4,179	0.05
KRW	22,064	SK, Inc.^	9,897	0.12
KRW	15,816	SKC Co. Ltd.^	1,462	0.02
KRW	9,649	SL Corp.^	481	0.01
KRW	6,845	SM Entertainment Co. Ltd.^	362	0.00
KRW	26,524	S-Oil Corp.	1,890	0.02
KRW	2,365	Soulbrain Co. Ltd.^	600	0.01
KRW	6,257	ST Pharm Co. Ltd.^	557	0.01
KRW	7,153	Studio Dragon Corp.^	126	0.00
KRW	12,558	Taesung Co. Ltd.^	477	0.01
KRW	44,630	Taihan Cable & Solution Co. Ltd.	1,346	0.02
KRW	18,178	TechWing, Inc.	601	0.01
KRW	328	TKG Huchems Co. Ltd.	4	0.00
KRW	3,164	Tokai Carbon Korea Co. Ltd.^	556	0.01
KRW	6,419	Voronoi, Inc.^	1,222	0.01
KRW	11,860	Wemade Co. Ltd.^	154	0.00
KRW	18,314	WONIK IPS Co. Ltd.^	1,288	0.02
KRW	386,876	Woori Financial Group, Inc.	7,625	0.09
KRW	14,818	YC Corp.^	159	0.00
KRW	7,276	YG Entertainment, Inc.^	215	0.00
KRW	13,184	Youngone Corp.^	696	0.01
KRW	2,819	Youngone Holdings Co. Ltd.^	358	0.00
KRW	33,817	Yuhan Corp.	1,907	0.02
		Total Republic of South Korea	**1,892,470**	**22.61**
		Russian Federation (31 May 2025: 0.00%)		
RUB	343,764	Aeroflot PJSC*/×	-	0.00
RUB	803,113	Alrosa PJSC*/×	-	0.00
RUB	3,563,242	Credit Bank of Moscow PJSC*	1	0.00
RUB	70,173,631	Federal Grid Co-Rosseti PJSC*/×	-	0.00
RUB	3,481,887	Gazprom PJSC*	1	0.00
RUB	123,402	LUKOIL PJSC*/×	-	0.00
RUB	313,132	Mobile TeleSystems PJSC*/×	-	0.00
RUB	346,835	Moscow Exchange MICEX-RTS PJSC*/×	-	0.00
RUB	271,020	Novatek PJSC*/×	-	0.00
RUB	455,844	Novolipetsk Steel PJSC*/×	-	0.00
RUB	15,065	PhosAgro PJSC*/×	-	0.00
USD	291	PhosAgro PJSC GDR*/×	-	0.00
RUB	82,370	Polyus PJSC*/×	-	0.00
RUB	279,723	Rosneft Oil Co. PJSC*/×	-	0.00
RUB	433,686	Rostelecom PJSC*/×	-	0.00
RUB	2,979,734	Sberbank of Russia PJSC*	1	0.00
RUB	64,493	Severstal PAO*/×	-	0.00
RUB	1,015,780	Sistema AFK PAO*/×	-	0.00
RUB	285,912	Sovcomflot PJSC*/×	-	0.00
RUB	2,097,086	Surgutneftegas PAO*/×	-	0.00
RUB	2,171,510	Surgutneftegas PAO (Pref)*/×	-	0.00
RUB	35,908	TCS Group Holding PLC*/×	-	0.00
RUB	840,930	United Co. RUSAL International PJSC*/×	-	0.00
RUB	42,597	VK IPJSC*/×	-	0.00
RUB	149,020	VTB Bank PJSC*/×	-	0.00
		Total Russian Federation	**3**	**0.00**
		Saudi Arabia (31 May 2025: 3.77%)		
SAR	292,148	Abdullah Al Othaim Markets Co.	462	0.01
SAR	139,736	ACWA Power Co.	6,878	0.08
SAR	139,221	Ades Holding Co.	730	0.01
SAR	76,130	Advanced Petrochemical Co.	538	0.01
SAR	8,984	Al Babtain Power & Telecommunication Co.	155	0.00
SAR	35,392	Al Hammadi Holding	249	0.00
SAR	22,498	Al Masane Al Kobra Mining Co.	441	0.01
SAR	10,204	Al Moammar Information Systems Co.	513	0.01
SAR	1,796,560	Al Rajhi Bank	31,885	0.38
SAR	25,154	Al Rajhi Co. for Co-operative Insurance	710	0.01
SAR	148,147	Al Rajhi REIT	329	0.00
SAR	15,096	Al-Dawaa Medical Services Co.	196	0.00
SAR	32,752	Aldrees Petroleum & Transport Services Co.	1,003	0.01
SAR	977,721	Alinma Bank	6,253	0.07
SAR	12,586	AlKhorayef Water & Power Technologies Co.	404	0.01
SAR	259,645	Almarai Co. JSC	3,190	0.04
SAR	11,537	Almunajem Foods Co.	192	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Saudi Arabia (continued)		
SAR	64,355	AlSaif Stores For Development & Investment Co.	121	0.00
SAR	561,348	Arab National Bank	3,171	0.04
SAR	11,519	Arabian Cement Co.	70	0.00
SAR	118,100	Arabian Centres Co.	529	0.01
SAR	10,531	Arabian Contracting Services Co.	262	0.00
SAR	5,197	Arabian Drilling Co.	121	0.00
SAR	15,226	Arabian Internet & Communications Services Co.	867	0.01
SAR	55,942	Arriyadh Development Co.	274	0.00
SAR	19,974	Astra Industrial Group Co.	703	0.01
SAR	12,654	Ataa Educational Co.	174	0.00
SAR	443,091	Bank AlBilad	2,879	0.03
SAR	406,329	Bank Al-Jazira	1,234	0.01
SAR	731,367	Banque Saudi Fransi	3,728	0.04
SAR	18,176	Bawan Co.	210	0.00
SAR	180,824	BinDawood Holding Co.	238	0.00
SAR	48,496	Bupa Arabia for Cooperative Insurance Co.	2,219	0.03
SAR	20,396	Catrion Catering Holding Co.	400	0.01
SAR	45,658	Co. for Cooperative Insurance	1,679	0.02
SAR	23,971	Dallah Healthcare Co.	715	0.01
SAR	342,463	Dar Al Arkan Real Estate Development Co.	1,531	0.02
SAR	52,249	Dr. Sulaiman Al Habib Medical Services Group Co.	3,032	0.04
SAR	7,844	East Pipes Integrated Co. for Industry	409	0.01
SAR	348,925	Electrical Industries Co.	1,451	0.02
SAR	14,320	Elm Co.	2,618	0.03
SAR	113,445	Emaar Economic City	329	0.00
SAR	238,814	Etihad Etisalat Co.	4,047	0.05
SAR	7,198	Etihad GO Telecom Co.	180	0.00
SAR	10,156	First Milling Co.	140	0.00
SAR	425,129	Jabal Omar Development Co.	1,722	0.02
SAR	136,749	Jadwa REIT Saudi Fund	410	0.01
SAR	59,598	Jahez International Co.	195	0.00
SAR	13,153	Jamjoom Pharmaceuticals Factory Co.	538	0.01
SAR	409,552	Jarir Marketing Co.	1,721	0.02
SAR	16,534	Leejam Sports Co. JSC	357	0.00
SAR	140,481	Maharah Human Resources Co.	249	0.00
SAR	59,527	Makkah Construction & Development Co.	1,424	0.02
SAR	21,178	Miahona	85	0.00
SAR	26,743	Middle East Healthcare Co.	242	0.00
SAR	292,195	Mobile Telecommunications Co. Saudi Arabia	846	0.01
SAR	61,533	Mouwasat Medical Services Co.	1,085	0.01
SAR	19,058	Nahdi Medical Co.	500	0.01
SAR	84,661	National Agriculture Development Co.	379	0.00
SAR	10,822	National Co. for Learning & Education	334	0.00
SAR	29,740	National Gas & Industrialization Co.	613	0.01
SAR	101,268	National Industrialization Co.	267	0.00
SAR	14,018	National Medical Care Co.	367	0.00
SAR	44,955	Power & Water Utility Co. for Jubail & Yanbu	472	0.01
SAR	40,946	Qassim Cement Co.	500	0.01
SAR	180,764	Rabigh Refining & Petrochemical Co.	769	0.01
SAR	22,663	Rasan Information Technology Co.	912	0.01
SAR	142,359	Retal Urban Development Co.	462	0.01
SAR	1,187,953	Riyad Bank	6,376	0.08
SAR	35,113	Riyadh Cement Co.	214	0.00
SAR	145,511	SABIC Agri-Nutrients Co.	5,378	0.06
SAR	230,533	Sahara International Petrochemical Co.	909	0.01
SAR	15,401	SAL Saudi Logistics Services	701	0.01
SAR	708,746	Saudi Arabian Mining Co.	11,738	0.14
SAR	3,675,898	Saudi Arabian Oil Co.	27,330	0.33
SAR	21,938	Saudi Automotive Services Co.	267	0.00
SAR	601,107	Saudi Awwal Bank	5,465	0.07
SAR	528,256	Saudi Basic Industries Corp.	8,052	0.10
SAR	25,909	Saudi Cement Co.	221	0.00
SAR	36,908	Saudi Ceramic Co.	269	0.00
SAR	223,867	Saudi Chemical Co. Holding	504	0.01
SAR	526,088	Saudi Energy Co.	2,362	0.03
SAR	54,526	Saudi Ground Services Co.	455	0.01
SAR	194,170	Saudi Industrial Investment Group	740	0.01
SAR	385,760	Saudi Investment Bank	1,377	0.02
SAR	488,083	Saudi Kayan Petrochemical Co.	754	0.01
SAR	1,772,266	Saudi National Bank	18,608	0.22
SAR	43,700	Saudi Pharmaceutical Industries & Medical Appliances Corp.	337	0.00
SAR	129,211	Saudi Real Estate Co.	556	0.01
SAR	39,085	Saudi Reinsurance Co.	269	0.00
SAR	24,957	Saudi Research & Media Group	520	0.01
SAR	12,548	Saudi Steel Pipe Co.	182	0.00
SAR	30,309	Saudi Tadawul Group Holding Co.	1,111	0.01
SAR	1,266,858	Saudi Telecom Co.	14,868	0.18
SAR	9,906	Saudia Dairy & Foodstuff Co.	584	0.01
SAR	93,715	Savola Group	717	0.01
SAR	88,407	Seera Group Holding	483	0.01
SAR	46,611	Southern Province Cement Co.	251	0.00
SAR	29,293	Sustained Infrastructure Holding Co.	271	0.00
SAR	179,269	Taiba Investments Co.	939	0.01
SAR	16,720	United Electronics Co.	354	0.00
SAR	29,677	United International Transportation Co.	260	0.00
SAR	67,128	Yamama Cement Co.	436	0.01
SAR	19,912	Yanbu Cement Co.	87	0.00
SAR	173,840	Yanbu National Petrochemical Co.	1,577	0.02
		Total Saudi Arabia	**217,430**	**2.60**
		Singapore (31 May 2025: 0.02%)		
HKD	135,700	BOC Aviation Ltd.	1,325	0.02
		Total Singapore	**1,325**	**0.02**
		South Africa (31 May 2025: 3.15%)		
ZAR	502,722	Absa Group Ltd.	7,361	0.09
ZAR	68,877	AECI Ltd.	527	0.01
ZAR	223,649	Aspen Pharmacare Holdings Ltd.	1,999	0.02
ZAR	240,182	AVI Ltd.	1,399	0.02
ZAR	201,216	Bid Corp. Ltd.	5,056	0.06
ZAR	181,767	Bidvest Group Ltd.	2,623	0.03
ZAR	51,983	Capitec Bank Holdings Ltd.	14,316	0.17
ZAR	141,582	Clicks Group Ltd.	2,050	0.02
ZAR	153,350	Coronation Fund Managers Ltd.	403	0.01
ZAR	118,345	DataTec Ltd.	560	0.01
ZAR	285,561	Dis-Chem Pharmacies Ltd.^	617	0.01
ZAR	322,570	Discovery Ltd.	5,544	0.07
ZAR	268,674	DRDGOLD Ltd.	721	0.01
ZAR	353,300	Equites Property Fund Ltd.	393	0.00
ZAR	2,997,071	FirstRand Ltd.	17,096	0.20
ZAR	562,581	Fortress Real Estate Investments Ltd.^	830	0.01
ZAR	214,432	Foschini Group Ltd.^	753	0.01
ZAR	532,702	Gold Fields Ltd.	21,100	0.25
ZAR	360,388	Grindrod Ltd.	581	0.01
ZAR	2,344,599	Growthpoint Properties Ltd.^	2,419	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		South Africa (continued)		
ZAR	352,371	Harmony Gold Mining Co. Ltd.	6,443	0.08
ZAR	230,085	Hyprop Investments Ltd.^	810	0.01
ZAR	547,368	Impala Platinum Holdings Ltd.	7,836	0.09
ZAR	151,937	Investec Ltd.	1,304	0.02
ZAR	51,321	JSE Ltd.	490	0.01
ZAR	825,757	Life Healthcare Group Holdings Ltd.^	546	0.01
ZAR	882,403	Momentum Group Ltd.	1,957	0.02
ZAR	97,145	Motus Holdings Ltd.	615	0.01
ZAR	157,343	Mr. Price Group Ltd.	1,518	0.02
ZAR	1,058,093	MTN Group Ltd.	14,166	0.17
ZAR	467,418	Naspers Ltd.	24,594	0.29
ZAR	268,464	Nedbank Group Ltd.	4,298	0.05
ZAR	751,001	Netcare Ltd.	820	0.01
ZAR	126,689	Ninety One Ltd.	368	0.00
ZAR	221,780	Northam Platinum Holdings Ltd.	4,322	0.05
ZAR	3,052,455	Old Mutual Ltd.	2,433	0.03
ZAR	135,869	Omnia Holdings Ltd.	851	0.01
ZAR	509,461	OUTsurance Group Ltd.	2,229	0.03
ZAR	2,095,736	Pepkor Holdings Ltd.	2,804	0.03
ZAR	341,149	Pick n Pay Stores Ltd.^	393	0.00
ZAR	4,326,863	Redefine Properties Ltd.	1,603	0.02
ZAR	303,631	Remgro Ltd.^	3,572	0.04
ZAR	247,413	Resilient REIT Ltd.^	1,253	0.02
ZAR	96,918	Reunert Ltd.	386	0.00
ZAR	1,068,434	Sanlam Ltd.	5,658	0.07
ZAR	32,809	Santam Ltd.	758	0.01
ZAR	347,968	Sappi Ltd.^	266	0.00
ZAR	296,097	Shoprite Holdings Ltd.	5,217	0.06
ZAR	1,741,537	Sibanye Stillwater Ltd.^	5,248	0.06
ZAR	131,459	SPAR Group Ltd.^	395	0.01
ZAR	787,765	Standard Bank Group Ltd.	15,293	0.18
ZAR	194,265	Telkom SA SOC Ltd.	745	0.01
ZAR	97,210	Tiger Brands Ltd.^	1,664	0.02
ZAR	214,904	Truworths International Ltd.^	663	0.01
ZAR	161,139	Valterra Platinum Ltd.	13,434	0.16
ZAR	372,454	Vodacom Group Ltd.	3,501	0.04
ZAR	772,448	Vukile Property Fund Ltd.	1,111	0.01
ZAR	52,630	We Buy Cars Holdings Ltd.^	114	0.00
ZAR	31,401	Wilson Bayly Holmes-Ovcon Ltd.	323	0.00
ZAR	564,854	Woolworths Holdings Ltd.	1,716	0.02
		Total South Africa	**228,065**	**2.72**
		Switzerland (31 May 2025: 0.18%)		
HKD	509,181	BeOne Medicines Ltd.	11,486	0.14
		Total Switzerland	**11,486**	**0.14**
		Taiwan (31 May 2025: 18.96%)		
TWD	28,786	Ability Opto-Electronics Technology Co. Ltd.^	101	0.00
TWD	729,139	AcBel Polytech, Inc.^	1,394	0.02
TWD	306,000	Accton Technology Corp.^	23,737	0.28
TWD	1,670,000	Acer, Inc.^	1,877	0.02
TWD	59,000	Acter Group Corp. Ltd.	1,870	0.02
TWD	183,465	ADATA Technology Co. Ltd.^	2,431	0.03
TWD	46,000	Advanced Echem Materials Co. Ltd.^	1,571	0.02
TWD	81,000	Advanced Wireless Semiconductor Co.^	437	0.01
TWD	281,307	Advantech Co. Ltd.	4,445	0.05
TWD	15,000	Airoha Technology Corp.	316	0.00
TWD	43,000	All Ring Tech Co. Ltd.^	1,537	0.02
TWD	22,000	Allied Supreme Corp.^	179	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	89,447	Allis Electric Co. Ltd.	358	0.00
TWD	85,000	Alpha Networks, Inc.^	105	0.00
TWD	75,000	Ambassador Hotel^	101	0.00
TWD	64,000	AP Memory Technology Corp.^	2,431	0.03
TWD	9,000	Apex Dynamics, Inc.^	207	0.00
TWD	81,000	Arcadyan Technology Corp.^	485	0.01
TWD	222,000	Ardentec Corp.^	1,726	0.02
TWD	2,012,000	ASE Technology Holding Co. Ltd.^	39,244	0.47
TWD	1,419,000	Asia Cement Corp.^	1,540	0.02
TWD	150,000	Asia Optical Co., Inc.^	737	0.01
TWD	198,374	Asia Vital Components Co. Ltd.^	16,877	0.20
TWD	25,000	ASMedia Technology, Inc.^	1,169	0.01
TWD	18,600	ASPEED Technology, Inc.	11,252	0.13
TWD	24,000	ASROCK, Inc.^	185	0.00
TWD	417,000	Asustek Computer, Inc.^	10,130	0.12
TWD	3,819,000	AUO Corp.^	2,804	0.03
TWD	40,000	AURAS Technology Co. Ltd.^	1,360	0.02
TWD	169,068	Bank of Kaohsiung Co. Ltd.^	63	0.00
TWD	1,378,306	BES Engineering Corp.^	572	0.01
TWD	39,594	Bora Pharmaceuticals Co. Ltd.^	437	0.01
TWD	111,000	Brighton-Best International Taiwan, Inc.^	122	0.00
TWD	39,000	C Sun Manufacturing Ltd.^	771	0.01
TWD	588,000	Caliway Biopharmaceuticals Co. Ltd.	1,886	0.02
TWD	1,496,000	Capital Securities Corp.^	1,839	0.02
TWD	343,000	Catcher Technology Co. Ltd.^	2,228	0.03
TWD	5,703,581	Cathay Financial Holding Co. Ltd.	15,604	0.19
TWD	237,000	Cathay Real Estate Development Co. Ltd.	171	0.00
TWD	282,889	Center Laboratories, Inc.^	345	0.00
TWD	148,000	Central Reinsurance Co. Ltd.^	166	0.00
TWD	125,000	Century Iron & Steel Industrial Co. Ltd.^	413	0.01
TWD	3,887,834	Chang Hwa Commercial Bank Ltd.^	2,513	0.03
TWD	174,000	Chang Wah Electromaterials, Inc.^	292	0.00
TWD	187,000	Chang Wah Technology Co. Ltd.^	407	0.01
TWD	92,000	Charoen Pokphand Enterprise^	367	0.00
TWD	37,000	Chenbro Micom Co. Ltd.^	1,612	0.02
TWD	785,000	Cheng Loong Corp.^	476	0.01
TWD	1,054,000	Cheng Shin Rubber Industry Co. Ltd.^	1,090	0.01
TWD	213,000	Cheng Uei Precision Industry Co. Ltd.	267	0.00
TWD	79,000	Chenming Electronic Technology Corp.^	308	0.00
TWD	373,000	Chicony Electronics Co. Ltd.^	1,613	0.02
TWD	95,000	Chicony Power Technology Co. Ltd.^	309	0.00
TWD	21,000	Chief Telecom, Inc.	241	0.00
TWD	1,731,000	China Airlines Ltd.	1,055	0.01
TWD	485,000	China Bills Finance Corp.^	260	0.00
TWD	142,000	China Motor Corp.^	244	0.00
TWD	2,473,640	China Petrochemical Development Corp.^	556	0.01
TWD	88,000	China Steel Chemical Corp.^	231	0.00
TWD	7,107,000	China Steel Corp.^	4,333	0.05
TWD	298,000	Chipbond Technology Corp.^	2,906	0.04
TWD	493,000	ChipMOS Technologies, Inc.^	1,778	0.02
TWD	109,651	Chong Hong Development Co. Ltd.^	259	0.00
TWD	219,000	Chroma ATE, Inc.^	17,622	0.21
TWD	713,000	Chung Hung Steel Corp.^	418	0.01
TWD	210,000	Chung-Hsin Electric & Machinery Manufacturing Corp.^	1,116	0.01
TWD	12,000	Chunghwa Precision Test Tech Co. Ltd.	1,203	0.01
TWD	2,266,000	Chunghwa Telecom Co. Ltd.^	9,910	0.12
TWD	310,000	Cleanaway Co. Ltd.^	266	0.00
TWD	137,000	Clevo Co.^	193	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	2,461,000	Compal Electronics, Inc.^	2,883	0.03
TWD	626,000	Compeq Manufacturing Co. Ltd.^	5,685	0.07
TWD	655,000	Continental Holdings Corp.^	422	0.01
TWD	193,000	Coretronic Corp.^	447	0.01
TWD	748,163	CSBC Corp. Taiwan	424	0.01
TWD	10,000,000	CTBC Financial Holding Co. Ltd.^	19,313	0.23
TWD	710,924	CTCI Corp.^	900	0.01
TWD	21,000	CyberPower Systems, Inc.^	142	0.00
TWD	90,300	Da-Li Development Co. Ltd.^	122	0.00
TWD	31,000	Daxin Materials Corp.^	405	0.01
TWD	133,000	Delpha Construction Co. Ltd.^	79	0.00
TWD	1,179,000	Delta Electronics, Inc.^	92,023	1.10
TWD	41,000	Depo Auto Parts Ind Co. Ltd.^	191	0.00
TWD	132,000	Dynamic Holding Co. Ltd.	731	0.01
TWD	87,000	Dynapack International Technology Corp.	1,211	0.02
TWD	553,000	E Ink Holdings, Inc.^	3,884	0.05
TWD	9,104,423	E.Sun Financial Holding Co. Ltd.^	8,995	0.11
TWD	110,000	Eclat Textile Co. Ltd.^	1,203	0.01
TWD	15,000	ECOVE Environment Corp.^	137	0.00
TWD	186,000	Elan Microelectronics Corp.	962	0.01
TWD	96,000	Elite Advanced Laser Corp.^	1,503	0.02
TWD	173,000	Elite Material Co. Ltd.^	28,282	0.34
TWD	144,000	Elite Semiconductor Microelectronics Technology, Inc.^	1,133	0.01
TWD	40,000	eMemory Technology, Inc.^	4,354	0.05
TWD	60,935	Ennoconn Corp.^	701	0.01
TWD	296,000	Ennostar, Inc.^	688	0.01
TWD	605,550	Eternal Materials Co. Ltd.^	1,571	0.02
TWD	1,638,485	Eva Airways Corp.^	1,886	0.02
TWD	57,000	Evergreen Aviation Technologies Corp.^	303	0.00
TWD	127,500	Evergreen International Storage & Transport Corp.^	194	0.00
TWD	663,330	Evergreen Marine Corp. Taiwan Ltd.^	4,510	0.05
TWD	82,000	EVERGREEN Steel Corp.^	244	0.00
TWD	194,000	Everlight Electronics Co. Ltd.^	387	0.01
TWD	782,000	Far Eastern Department Stores Ltd.^	544	0.01
TWD	1,697,746	Far Eastern International Bank^	642	0.01
TWD	1,710,000	Far Eastern New Century Corp.^	1,400	0.02
TWD	1,019,000	Far EasTone Telecommunications Co. Ltd.	3,077	0.04
TWD	127,398	Faraday Technology Corp.^	842	0.01
TWD	145,000	Farglory Land Development Co. Ltd.^	337	0.00
TWD	213,000	Feng Hsin Steel Co. Ltd.^	437	0.01
TWD	292,868	Feng TAY Enterprise Co. Ltd.^	656	0.01
TWD	6,999,139	First Financial Holding Co. Ltd.^	6,133	0.07
TWD	57,998	Fitipower Integrated Technology, Inc.^	319	0.00
TWD	182,000	FLEXium Interconnect, Inc.^	365	0.00
TWD	2,254,000	Formosa Chemicals & Fibre Corp.^	3,591	0.04
TWD	39,000	Formosa International Hotels Corp.^	215	0.00
TWD	2,455,000	Formosa Plastics Corp.^	3,719	0.04
TWD	22,000	Formosa Sumco Technology Corp.^	224	0.00
TWD	785,000	Formosa Taffeta Co. Ltd.^	387	0.01
TWD	98,670	Fortune Electric Co. Ltd.^	2,753	0.03
TWD	32,000	Positek Corp.^	1,972	0.02
TWD	590,000	Foxconn Technology Co. Ltd.^	1,147	0.01
TWD	44,000	Foxsemicon Integrated Technology, Inc.^	449	0.01
TWD	4,954,041	Fubon Financial Holding Co. Ltd.^	17,396	0.21
TWD	222,000	Fulltech Fiber Glass Corp.	753	0.01
TWD	72,000	Fusheng Precision Co. Ltd.^	601	0.01
TWD	58,000	G Shank Enterprise Co. Ltd.^	226	0.00
TWD	48,000	Genius Electronic Optical Co. Ltd.^	924	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	219,000	Getac Holdings Corp.^	727	0.01
TWD	163,937	Giant Manufacturing Co. Ltd.^	363	0.00
TWD	328,000	Gigabyte Technology Co. Ltd.^	3,874	0.05
TWD	186,992	Global Brands Manufacture Ltd.^	579	0.01
TWD	38,000	Global Mixed Mode Technology, Inc.^	343	0.00
TWD	52,000	Global Unichip Corp.^	7,752	0.09
TWD	147,000	Globalwafers Co. Ltd.^	4,763	0.06
TWD	226,000	Gloria Material Technology Corp.^	260	0.00
TWD	202,300	Gold Circuit Electronics Ltd.^	8,525	0.10
TWD	794,641	Goldsun Building Materials Co. Ltd.^	878	0.01
TWD	15,000	Grand Process Technology Corp.^	1,652	0.02
TWD	55,000	Grape King Bio Ltd.^	177	0.00
TWD	351,228	Great Wall Enterprise Co. Ltd.^	590	0.01
TWD	174,000	Greatek Electronics, Inc.^	786	0.01
TWD	32,983	Gudeng Precision Industrial Co. Ltd.^	569	0.01
TWD	121,440	Hannstar Board Corp.^	330	0.00
TWD	1,496,000	HannStar Display Corp.^	817	0.01
TWD	853,405	Highwealth Construction Corp.^	1,143	0.01
TWD	158,460	Hiwin Technologies Corp.^	1,968	0.02
TWD	7,513,000	Hon Hai Precision Industry Co. Ltd.^	69,313	0.83
TWD	47,000	Hon Precision, Inc.	12,389	0.15
TWD	115,710	Hotai Finance Co. Ltd.^	223	0.00
TWD	181,240	Hotai Motor Co. Ltd.^	2,795	0.03
TWD	498,000	HTC Corp.^	719	0.01
TWD	168,000	HUA ENG Wire & Cable Co. Ltd.^	185	0.00
TWD	5,519,020	Hua Nan Financial Holdings Co. Ltd.^	5,374	0.06
TWD	129,360	Huaku Development Co. Ltd.^	493	0.01
TWD	124,020	Hwang Chang General Contractor Co. Ltd.^	182	0.00
TWD	1,777,233	IBF Financial Holdings Co. Ltd.^	834	0.01
TWD	118,000	I-Chiun Precision Industry Co. Ltd.^	996	0.01
TWD	47,422	Innodisk Corp.	2,740	0.03
TWD	4,562,957	Innolux Corp.^	7,429	0.09
TWD	131,000	International Games System Co. Ltd.^	3,153	0.04
TWD	1,571,000	Inventec Corp.^	3,521	0.04
TWD	84,000	ITE Technology, Inc.	413	0.01
TWD	120,924	ITEQ Corp.^	1,036	0.01
TWD	55,599	Jentech Precision Industrial Co. Ltd.^	6,292	0.08
TWD	69,000	Johnson Health Tech Co. Ltd.^	263	0.00
TWD	47,000	JPC connectivity, Inc.^	446	0.01
TWD	82,362	JSL Construction & Development Co. Ltd.^	145	0.00
TWD	44,000	Kaori Heat Treatment Co. Ltd.^	1,531	0.02
TWD	160,777	Kenda Rubber Industrial Co. Ltd.^	86	0.00
TWD	10,273,843	KGI Financial Holding Co. Ltd.	7,379	0.09
TWD	160,600	Kindom Development Co. Ltd.^	153	0.00
TWD	36,000	King Slide Works Co. Ltd.^	5,821	0.07
TWD	677,000	King Yuan Electronics Co. Ltd.^	7,099	0.09
TWD	62,000	Kinik Co.^	1,421	0.02
TWD	789,000	Kinpo Electronics	981	0.01
TWD	206,889	Kinsus Interconnect Technology Corp.^	4,815	0.06
TWD	100,000	L&K Engineering Co. Ltd.^	2,503	0.03
TWD	48,000	LandMark Optoelectronics Corp.^	4,007	0.05
TWD	59,444	Largan Precision Co. Ltd.^	6,670	0.08
TWD	47,190	Lian HWA Food Corp.^	129	0.00
TWD	704,998	Lien Hwa Industrial Holdings Corp.^	898	0.01
TWD	1,172,000	Lite-On Technology Corp.^	8,774	0.11
TWD	49,781	Lotes Co. Ltd.^	4,211	0.05
TWD	82,000	Lotus Pharmaceutical Co. Ltd.^	510	0.01
TWD	50,000	Lumosa Therapeutics Co. Ltd.	195	0.00
TWD	68,000	LuxNet Corp.^	1,355	0.02

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	17,800	M31 Technology Corp.^	330	0.00
TWD	22,000	Machvision, Inc.^	580	0.01
TWD	1,055,000	Macronix International Co. Ltd.^	5,608	0.07
TWD	124,770	Makalot Industrial Co. Ltd.^	862	0.01
TWD	37,000	Marketech International Corp.^	604	0.01
TWD	878,000	MediaTek, Inc.	120,821	1.44
TWD	7,170,132	Mega Financial Holding Co. Ltd.^	9,156	0.11
TWD	17,000	Mega Union Technology, Inc.	514	0.01
TWD	1,724,203	Mercuries Life Insurance Co. Ltd.^	414	0.01
TWD	122,000	Merida Industry Co. Ltd.^	260	0.00
TWD	119,506	Merry Electronics Co. Ltd.^	350	0.00
TWD	468,000	Micro-Star International Co. Ltd.^	1,957	0.02
TWD	639,097	Mitac Holdings Corp.^	1,812	0.02
TWD	47,250	momo.com, Inc.^	348	0.00
TWD	52,000	MPI Corp.^	9,894	0.12
TWD	194,499	Nan Kang Rubber Tire Co. Ltd.^	187	0.00
TWD	31,000	Nan Pao Resins Chemical Co. Ltd.^	355	0.00
TWD	3,086,000	Nan Ya Plastics Corp.^	9,664	0.12
TWD	141,000	Nan Ya Printed Circuit Board Corp.^	3,817	0.05
TWD	738,000	Nanya Technology Corp.^	8,175	0.10
TWD	98,000	Nien Made Enterprise Co. Ltd.^	993	0.01
TWD	343,000	Novatek Microelectronics Corp.^	5,223	0.06
TWD	118,000	Nuvoton Technology Corp.^	721	0.01
TWD	861,000	O-Bank Co. Ltd.^	272	0.00
TWD	143,101	Oneness Biotech Co. Ltd.^	230	0.00
TWD	164,000	Orient Semiconductor Electronics Ltd.^	320	0.00
TWD	218,000	Pan Jit International, Inc.^	1,131	0.01
TWD	212,000	Pan-International Industrial Corp.^	376	0.01
TWD	1,315,000	Pegatron Corp.^	3,715	0.04
TWD	22,771	Pegavision Corp.^	234	0.00
TWD	186,432	PharmaEssentia Corp.^	5,535	0.07
TWD	104,000	Phison Electronics Corp.^	8,549	0.10
TWD	97,000	Phoenix Silicon International Corp.^	1,013	0.01
TWD	78,000	Pixart Imaging, Inc.^	566	0.01
TWD	1,570,000	Pou Chen Corp.^	1,276	0.02
TWD	1,943,000	Powerchip Semiconductor Manufacturing Corp.^	5,502	0.07
TWD	409,000	Powertech Technology, Inc.^	4,948	0.06
TWD	32,994	Poya International Co. Ltd.^	606	0.01
TWD	350,000	President Chain Store Corp.^	2,391	0.03
TWD	642,600	President Securities Corp.^	974	0.01
TWD	252,000	Primax Electronics Ltd.^	595	0.01
TWD	633,640	Qisda Corp.^	585	0.01
TWD	1,609,000	Quanta Computer, Inc.^	17,412	0.21
TWD	76,000	Quanta Storage, Inc.^	205	0.00
TWD	244,000	Radiant Opto-Electronics Corp.^	830	0.01
TWD	30,000	Raydium Semiconductor Corp.^	268	0.00
TWD	298,000	Realtek Semiconductor Corp.^	5,518	0.07
TWD	891,110	Ruentex Development Co. Ltd.^	663	0.01
TWD	40,800	Ruentex Engineering & Construction Co.^	216	0.00
TWD	519,977	Ruentex Industries Ltd.^	730	0.01
TWD	191,268	Run Long Construction Co. Ltd.^	180	0.00
TWD	140,592	Sakura Development Co. Ltd.^	164	0.00
TWD	290,000	Sanyang Motor Co. Ltd.^	561	0.01
TWD	29,000	Scientech Corp.^	803	0.01
TWD	169,000	Sercomm Corp.	468	0.01
TWD	2,437,833	Shanghai Commercial & Savings Bank Ltd.^	3,093	0.04
TWD	139,000	Shihlin Electric & Engineering Corp.^	972	0.01
TWD	90,416	Shin Zu Shing Co. Ltd.^	584	0.01
TWD	86,000	Shinkong Insurance Co. Ltd.^	399	0.01
TWD	851,000	Shinkong Synthetic Fibers Corp.^	619	0.01
TWD	49,500	Shiny Chemical Industrial Co. Ltd.^	295	0.00
TWD	258,703	Sigurd Microelectronics Corp.^	1,879	0.02
TWD	228,250	Silicon Integrated Systems Corp.^	487	0.01
TWD	93,000	Simplo Technology Co. Ltd.^	1,167	0.01
TWD	128,000	Sinbon Electronics Co. Ltd.^	1,289	0.02
TWD	342,000	Sino-American Silicon Products, Inc.^	1,878	0.02
TWD	179,000	Sinon Corp.^	222	0.00
TWD	7,337,983	SinoPac Financial Holdings Co. Ltd.	7,028	0.08
TWD	56,000	Sitronix Technology Corp.^	547	0.01
TWD	232,000	Solar Applied Materials Technology Corp.^	1,174	0.01
TWD	66,000	Solomon Technology Corp.^	301	0.00
TWD	35,700	Sporton International, Inc.^	266	0.00
TWD	146,000	Standard Foods Corp.^	130	0.00
TWD	804,000	Starlux Airlines Co. Ltd.	525	0.01
TWD	126,531	Sunonwealth Electric Machine Industry Co. Ltd.^	642	0.01
TWD	298,979	Supreme Electronics Co. Ltd.^	846	0.01
TWD	786,000	Synnex Technology International Corp.	2,155	0.03
TWD	78,000	Systex Corp.	326	0.00
TWD	1,132,155	TA Chen Stainless Pipe^	1,505	0.02
TWD	492,635	Ta Ya Electric Wire & Cable^	617	0.01
TWD	2,232,405	Taichung Commercial Bank Co. Ltd.^	1,315	0.02
TWD	787,000	Tainan Spinning Co. Ltd.^	315	0.00
TWD	153,211	Taiwan Acceptance Corp.^	358	0.00
TWD	4,778,034	Taiwan Business Bank^	2,479	0.03
TWD	659,939	Taiwan Cogeneration Corp.^	1,403	0.02
TWD	6,664,578	Taiwan Cooperative Financial Holding Co. Ltd.^	4,861	0.06
TWD	348,000	Taiwan Fertilizer Co. Ltd.^	518	0.01
TWD	790,000	Taiwan Glass Industry Corp.^	1,813	0.02
TWD	1,452,000	Taiwan High Speed Rail Corp.^	1,152	0.01
TWD	139,645	Taiwan Hon Chuan Enterprise Co. Ltd.^	551	0.01
TWD	1,043,000	Taiwan Mobile Co. Ltd.^	3,712	0.04
TWD	46,000	Taiwan Sakura Corp.^	120	0.00
TWD	153,000	Taiwan Secom Co. Ltd.^	557	0.01
TWD	14,975,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,125,802	13.45
TWD	128,000	Taiwan Shin Kong Security Co. Ltd.^	166	0.00
TWD	34,000	Taiwan Speciality Chemicals Corp.^	326	0.00
TWD	130,000	Taiwan Surface Mounting Technology Corp.^	917	0.01
TWD	147,000	Taiwan Union Technology Corp.^	7,931	0.10
TWD	839,400	Tatung Co. Ltd.^	799	0.01
TWD	743,000	Teco Electric & Machinery Co. Ltd.^	1,779	0.02
TWD	84,000	Test Research, Inc.^	1,086	0.01
TWD	31,000	Thinking Electronic Industrial Co. Ltd.^	289	0.00
TWD	761,000	Ton Yi Industrial Corp.^	387	0.01
TWD	98,174	Tong Hsing Electronic Industries Ltd.^	774	0.01
TWD	201,000	Tong Yang Industry Co. Ltd.^	610	0.01
TWD	84,907	Topco Scientific Co. Ltd.^	1,228	0.02
TWD	97,000	Transcend Information, Inc.^	1,047	0.01
TWD	273,000	Tripod Technology Corp.^	4,541	0.05
TWD	12,438,017	TS Financial Holding Co. Ltd.^	9,271	0.11
TWD	18,000	Ttet Union Corp.^	85	0.00
TWD	94,000	TTY Biopharm Co. Ltd.^	220	0.00
TWD	258,740	Tung Ho Steel Enterprise Corp.^	558	0.01
TWD	189,000	TXC Corp.^	1,300	0.02
TWD	221,000	U-Ming Marine Transport Corp.^	487	0.01
TWD	811,194	Unimicron Technology Corp.	27,320	0.33
TWD	639,711	Union Bank of Taiwan^	418	0.01

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	2,946,000	Uni-President Enterprises Corp.^	6,752	0.08
TWD	364,000	Unitech Printed Circuit Board Corp.^	791	0.01
TWD	106,800	United Integrated Services Co. Ltd.^	3,938	0.05
TWD	6,748,000	United Microelectronics Corp.^	31,128	0.37
TWD	202,980	Universal Cement Corp.^	178	0.00
TWD	35,000	Universal Microwave Technology, Inc.	2,458	0.03
TWD	23,000	UPI Semiconductor Corp.^	181	0.00
TWD	688,857	Vanguard International Semiconductor Corp.^	3,695	0.04
TWD	154,000	Via Technologies, Inc.^	378	0.01
TWD	65,000	VisEra Technologies Co. Ltd.^	1,091	0.01
TWD	101,000	Visual Photonics Epitaxy Co. Ltd.	1,361	0.02
TWD	43,050	Voltronic Power Technology Corp.^	974	0.01
TWD	88,000	Wah Lee Industrial Corp.^	390	0.01
TWD	1,747,940	Walsin Lihwa Corp.^	2,162	0.03
TWD	146,000	Walsin Technology Corp.	1,836	0.02
TWD	490,160	Wan Hai Lines Ltd.^	1,283	0.02
TWD	212,000	Win Semiconductors Corp.^	3,567	0.04
TWD	1,835,831	Winbond Electronics Corp.	9,260	0.11
TWD	16,000	WinWay Technology Co. Ltd.^	4,426	0.05
TWD	1,779,000	Wistron Corp.^	9,001	0.11
TWD	64,000	Wiwynn Corp.^	11,126	0.13
TWD	214,227	WNC Corp.	2,182	0.03
TWD	43,000	Wowprime Corp.^	320	0.00
TWD	902,000	WPG Holdings Ltd.^	3,383	0.04
TWD	438,391	WT Microelectronics Co. Ltd.^	4,038	0.05
TWD	100,000	XinTec, Inc.^	827	0.01
TWD	959,024	Yageo Corp.^	22,594	0.27
TWD	1,008,000	Yang Ming Marine Transport Corp.^	1,696	0.02
TWD	34,960	Yankey Engineering Co. Ltd.^	725	0.01
TWD	747,000	YFY, Inc.^	577	0.01
TWD	789,110	Yieh Phui Enterprise Co. Ltd.^	344	0.00
TWD	6,412,434	Yuanta Financial Holding Co. Ltd.^	12,200	0.15
TWD	50,000	Yuanta Futures Co. Ltd.^	158	0.00
TWD	307,532	Yulon Motor Co. Ltd.^	270	0.00
		Total Taiwan	**2,285,879**	**27.31**
		Thailand (31 May 2025: 1.27%)		
THB	598,000	Advanced Info Service PCL	6,487	0.08
THB	76,500	AEON Thana Sinsap Thailand PCL^	223	0.00
THB	2,693,500	Airports of Thailand PCL	4,573	0.06
THB	466,117	Amata Corp. PCL^	351	0.00
THB	1,487,700	AP Thailand PCL^	334	0.00
THB	518,400	B Grimm Power PCL^	221	0.00
THB	528,300	Bangchak Corp. PCL^	540	0.01
THB	379,900	Bangkok Airways PCL^	182	0.00
THB	764,900	Bangkok Chain Hospital PCL^	222	0.00
THB	1,231,700	Bangkok Commercial Asset Management PCL^	244	0.00
THB	6,644,700	Bangkok Dusit Medical Services PCL^	3,716	0.04
THB	4,925,000	Bangkok Expressway & Metro PCL^	787	0.01
THB	445,100	Bangkok Life Assurance PCL^	312	0.00
THB	706,100	BCPG PCL^	146	0.00
THB	604,100	Berli Jucker PCL^	264	0.00
THB	404,000	Betagro PCL^	247	0.00
THB	7,001,987	BTS Group Holdings PCL^	439	0.01
THB	353,865	Bumrungrad Hospital PCL	1,952	0.02
THB	2,288,700	Cal-Comp Electronics Thailand PCL^	619	0.01
THB	160,200	Carabao Group PCL^	198	0.00
THB	1,245,800	Central Pattana PCL	2,469	0.03
THB	284,000	Central Plaza Hotel PCL^	294	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Thailand (continued)		
THB	646,200	CH Karnchang PCL^	357	0.00
THB	2,291,700	Charoen Pokphand Foods PCL^	1,338	0.02
THB	3,824,000	Chularat Hospital PCL^	169	0.00
THB	671,600	Com7 PCL^	537	0.01
THB	3,220,200	CP ALL PCL^	4,675	0.06
THB	1,861,400	Delta Electronics Thailand PCL^	20,190	0.24
THB	3,859,100	Energy Absolute PCL^	403	0.01
THB	2,464,615	Gulf Development PCL	4,695	0.06
THB	3,777,600	Home Product Center PCL^	702	0.01
THB	523,000	I-TAIL Corp. PCL^	259	0.00
THB	104,800	Jasmine Technology Solution PCL^	128	0.00
THB	287,900	Kasikornbank PCL	1,778	0.02
THB	547,000	KCE Electronics PCL^	630	0.01
THB	134,000	Kiatnakin Phatra Bank PCL^	362	0.00
THB	2,023,600	Krung Thai Bank PCL^	2,161	0.03
THB	5,192,917	Land & Houses PCL^	574	0.01
THB	534,100	MBK PCL^	305	0.00
THB	299,800	Mega Lifesciences PCL^	332	0.00
THB	2,081,285	Minor International PCL^	1,439	0.02
THB	456,300	Muangthai Capital PCL^	403	0.01
THB	593,500	Osotspa PCL^	279	0.00
THB	681,600	PTT Exploration & Production PCL^	2,964	0.04
THB	1,400,200	PTT Global Chemical PCL^	1,441	0.02
THB	5,970,900	PTT PCL^	6,651	0.08
THB	224,500	Regional Container Lines PCL	217	0.00
THB	9,201,600	Sansiri PCL^	404	0.01
THB	505,153	SCB X PCL^	2,088	0.03
THB	782,899	SCG Packaging PCL^	568	0.01
THB	433,000	Siam Cement PCL^	3,020	0.04
THB	616,100	Sri Trang Agro-Industry PCL	363	0.00
THB	967,400	Sri Trang Gloves Thailand PCL^	342	0.00
THB	507,763	Srisawad Corp. PCL^	342	0.00
THB	701,100	Supalai PCL^	334	0.00
THB	1,339,200	Thai Life Insurance PCL^	457	0.01
THB	801,557	Thai Oil PCL^	1,139	0.01
THB	1,725,300	Thai Union Group PCL^	594	0.01
THB	256,400	Thai Vegetable Oil PCL	197	0.00
THB	227,200	Thanachart Capital PCL^	417	0.01
THB	724,740	TIDLOR Holdings PCL^	408	0.01
THB	380,600	Tipco Asphalt PCL^	161	0.00
THB	15,120,400	TMBThanachart Bank PCL^	1,059	0.01
THB	7,064,059	True Corp. PCL^	2,995	0.04
THB	842,200	TTW PCL^	241	0.00
THB	7,781,810	VGI PCL^	227	0.00
THB	5,617,300	WHA Corp. PCL^	846	0.01
		Total Thailand	**94,011**	**1.12**
		Turkey (31 May 2025: 0.68%)		
TRY	143,957	AG Anadolu Grubu Holding AS	105	0.00
TRY	404,074	Ahlatci Dogal Gaz Dagitim Enerji VE Yatirim AS	290	0.00
TRY	1,889,415	Akbank TAS	2,635	0.03
TRY	53,253	Alarko Holding AS^	111	0.00
TRY	513,187	Anadolu Anonim Turk Sigorta Sirketi	307	0.00
TRY	1,150,596	Anadolu Efes Biracilik Ve Malt Sanayii AS^	484	0.01
TRY	61,711	Arcelik AS^	139	0.00
TRY	722,302	Aselsan Elektronik Sanayi Ve Ticaret AS	5,985	0.07
TRY	27,724	Astor Transformator Enerji Turizm Insaat Ve Petrol Sanayi Ticaret AS	189	0.00
TRY	1,560,618	Baticim Bati Anadolu Cimento Sanayii AS	207	0.00

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Turkey (continued)		
TRY	554,764	BIM Birlesik Magazalar AS	4,509	0.05
TRY	156,168	Cimsa Cimento Sanayi VE Ticaret AS^	172	0.00
TRY	762,515	Dogan Sirketler Grubu Holding AS	391	0.01
TRY	31,564	Dogus Otomotiv Servis ve Ticaret AS^	127	0.00
TRY	101,293	EIS Eczacibasi Ilac ve Sinai ve Finansal Yatirimlar Sanayi ve Ticaret AS	196	0.00
TRY	1,827,522	Emlak Konut Gayrimenkul Yatirim Ortakligi AS^	761	0.01
TRY	149,439	Enerjisa Enerji AS^	358	0.01
TRY	1,675,121	Enerya Enerji AS	322	0.00
TRY	1,886,090	Eregli Demir ve Celik Fabrikalari TAS^	1,610	0.02
TRY	687,316	GEN Ilac VE Saglik Urunleri Sanayi VE Ticaret AS	140	0.00
TRY	60,793	Gubre Fabrikalari TAS	729	0.01
TRY	679,610	Haci Omer Sabanci Holding AS^	1,362	0.02
TRY	2,397,200	Hektas Ticaret TAS^	209	0.00
TRY	339,743	Is Yatirim Menkul Degerler AS	282	0.00
TRY	378,937	Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS^	328	0.01
TRY	236,244	Katilimevim Tasarruf Finansman AS	650	0.01
TRY	438,343	KOC Holding AS	1,806	0.02
TRY	62,713	LDR Turizm AS	157	0.00
TRY	35,297	Lydia Holding AS	154	0.00
TRY	357,118	Mavi Giyim Sanayi Ve Ticaret AS	321	0.00
TRY	53,370	MLP Saglik Hizmetleri AS	527	0.01
TRY	24,670	Nuh Cimento Sanayi AS	121	0.00
TRY	26,652	Otokar Otomotiv Ve Savunma Sanayi AS	214	0.00
TRY	824,342	Oyak Cimento Fabrikalari AS^	374	0.01
TRY	171,592	Pasifik Eurasia Lojistik Dis Ticaret AS^	433	0.01
TRY	170,912	Pegasus Hava Tasimaciligi AS^	633	0.01
TRY	498,380	Petkim Petrokimya Holding AS^	240	0.00
TRY	49,143	Ral Yatirim Holding AS	268	0.00
TRY	8,950,342	Sasa Polyester Sanayi AS^	515	0.01
TRY	135,721	Selcuk Ecza Deposu Ticaret ve Sanayi AS	306	0.00
TRY	256,800	Sok Marketler Ticaret AS	268	0.00
TRY	40,020	TAB Gida Sanayi Ve Ticaret AS	233	0.00
TRY	110,055	TAV Havalimanlari Holding AS^	604	0.01
TRY	80,877	Tofas Turk Otomobil Fabrikasi AS^	522	0.01
TRY	126,935	Trust Anadolu Metal Madencilik Isletmeleri AS	298	0.00
TRY	746,643	Turk Altin Isletmeleri AS^	708	0.01
TRY	322,957	Turk Hava Yollari AO^	2,088	0.03
TRY	15,067	Turk Traktor ve Ziraat Makineleri AS	148	0.00
TRY	770,643	Turkcell Iletisim Hizmetleri AS	1,696	0.02
TRY	5,598,905	Turkiye Is Bankasi AS^	1,603	0.02
TRY	1,527,205	Turkiye Sigorta AS	420	0.01
TRY	783,472	Turkiye Sinai Kalkinma Bankasi AS	189	0.00
TRY	780,438	Turkiye Sise ve Cam Fabrikalari AS^	779	0.01
TRY	146,164	Ulker Biskuvi Sanayi AS^	369	0.01
TRY	2,141,329	Yapi ve Kredi Bankasi AS	1,547	0.02
		Total Turkey	**40,139**	**0.48**
		United Arab Emirates (31 May 2025: 1.45%)		
AED	1,935,867	Abu Dhabi Commercial Bank PJSC	7,221	0.09
AED	923,555	Abu Dhabi Islamic Bank PJSC	5,145	0.06
AED	2,080,619	Abu Dhabi National Oil Co. for Distribution PJSC	2,226	0.03
AED	1,780,739	ADNOC Drilling Co. PJSC	2,890	0.04
AED	3,447,012	Adnoc Gas PLC	3,219	0.04
AED	840,542	ADNOC Logistics & Services	1,371	0.02
Equities (continued)				
		United Arab Emirates (continued)		
AED	2,584,809	Agility Global PLC	1,056	0.01
AED	206,497	Agthia Group PJSC	191	0.00
AED	1,446,661	Air Arabia PJSC	1,922	0.02
AED	642,168	Ajman Bank PJSC	248	0.00
AED	2,406,856	Aldar Properties PJSC	5,111	0.06
AED	825,270	Alef Education Holding PLC	220	0.00
AED	419,281	Amanat Holdings PJSC	144	0.00
AED	1,858,516	Americana Restaurants International PLC - Foreign Co.	997	0.01
AED	372,393	Apex Investment Co. PSC	345	0.01
AED	627,232	Bank of Sharjah	208	0.00
AED	2,998,908	Dana Gas PJSC	751	0.01
AED	670,705	Deyaar Development PJSC	149	0.00
AED	3,598,740	Dubai Electricity & Water Authority PJSC	2,557	0.03
AED	1,163,873	Dubai Financial Market PJSC	460	0.01
AED	1,281,374	Dubai Investments PJSC	1,277	0.02
AED	1,825,010	Dubai Islamic Bank PJSC	3,677	0.04
AED	248,025	Dubai Taxi Co. PJSC	142	0.00
AED	584,141	Emaar Development PJSC	2,297	0.03
AED	3,884,088	Emaar Properties PJSC	12,458	0.15
AED	1,203,904	Emirates Central Cooling Systems Corp.	521	0.01
AED	1,142,526	Emirates NBD Bank PJSC	8,592	0.10
AED	2,107,533	Emirates Telecommunications Group Co. PJSC	10,352	0.12
AED	2,676,826	First Abu Dhabi Bank PJSC	12,244	0.15
AED	235,526	Gulf Navigation Holding PJSC	185	0.00
AED	408,638	Investcorp Capital PLC	162	0.00
AED	200,580	NMDC Energy PJSC	162	0.00
AED	578,057	Parkin Co. PJSC	905	0.01
AED	240,599	Phoenix Group PLC	44	0.00
AED	633,613	RAK Properties PJSC	170	0.00
AED	1,123,248	Salik Co. PJSC	1,636	0.02
AED	814,622	Sharjah Islamic Bank	630	0.01
AED	701,739	Space42 PLC	338	0.00
		Total United Arab Emirates	**92,223**	**1.10**
		United Kingdom (31 May 2025: 0.23%)		
ZAR	306,743	Anglogold Ashanti PLC	29,554	0.35
		Total United Kingdom	**29,554**	**0.35**
		United States (31 May 2025: 0.27%)		
USD	55,986	Southern Copper Corp.	10,710	0.13
HKD	202,587	Yum China Holdings, Inc.^	8,867	0.10
		Total United States	**19,577**	**0.23**
Total investments in equities			**8,346,804**	**99.70**
Rights (31 May 2025: 0.00%)				
		India (31 May 2025: 0.00%)		
		Republic of South Korea (31 May 2025: 0.00%)		
Warrants (31 May 2025: 0.00%)				
		Malaysia (31 May 2025: 0.00%)		
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**8,346,804**	**99.70**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM IMI SCREENED UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
507	USD	38,819,156	MSCI Emerging Markets Index Futures June 2026	5,505	0.07
Total United States				**5,505**	**0.07**
Total unrealised gain on exchange traded futures contracts				**5,505**	**0.07**
Total financial derivative instruments dealt in on a regulated market				**5,505**	**0.07**
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)					
Over-the-counter forward currency contracts (31 May 2025: 0.00%)					

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			8,352,309	99.77
Cash and margin cash			39,899	0.48
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.73%)**		
304,857	USD	BlackRock ICS US Dollar Liquidity Fund~	305	0.00
Total cash equivalents			**305**	**0.00**
Other assets and liabilities			(21,034)	(0.25)
Net asset value attributable to redeemable shareholders			**8,371,479**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.22
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Financial derivative instruments dealt in on a regulated market	0.06
Other assets	1.71
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	38,819

iSHARES MSCI EM SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.71%)				
Equities (31 May 2025: 98.71%)				
		Bermuda (31 May 2025: 1.08%)		
HKD	7,246,000	Alibaba Health Information Technology Ltd.	3,357	0.08
USD	75,831	Credicorp Ltd.	25,982	0.62
		Total Bermuda	**29,339**	**0.70**
		Brazil (31 May 2025: 3.40%)		
BRL	5,644,529	B3 SA - Brasil Bolsa Balcao	18,416	0.44
BRL	2,363,585	Cia Energetica de Minas Gerais	5,029	0.12
BRL	2,672,587	Cia Paranaense de Energia - Copel	7,694	0.18
BRL	338,541	Engie Brasil Energia SA	2,216	0.05
BRL	1,732,125	Klabin SA	5,709	0.14
BRL	1,401,611	Motiva Infraestrutura de Mobilidade SA	3,910	0.09
BRL	1,665,503	Rumo SA	4,518	0.11
BRL	857,638	Telefonica Brasil SA	5,736	0.14
BRL	1,011,568	TIM SA	4,381	0.10
		Total Brazil	**57,609**	**1.37**
		Cayman Islands (31 May 2025: 12.55%)		
HKD	305,300	Bilibili, Inc.	5,316	0.13
HKD	6,152,000	Bosideng International Holdings Ltd.	3,336	0.08
TWD	1,675,389	Chailease Holding Co. Ltd.	5,753	0.14
HKD	4,010,000	China Mengniu Dairy Co. Ltd.	8,679	0.21
HKD	3,931,500	China Resources Land Ltd.	17,739	0.42
HKD	2,175,800	Chow Tai Fook Jewellery Group Ltd.	3,052	0.07
HKD	7,554,300	GDS Holdings Ltd.	32,119	0.77
HKD	8,969,000	Geely Automobile Holdings Ltd.	21,538	0.51
HKD	1,658,000	Genscript Biotech Corp.	2,898	0.07
HKD	1,714,000	Hansoh Pharmaceutical Group Co. Ltd.	6,879	0.16
HKD	1,973,500	Innovent Biologics, Inc.	20,989	0.50
HKD	1,438,400	JD Health International, Inc.	7,056	0.17
USD	506,832	Kanzhun Ltd.	6,878	0.16
HKD	2,776,100	KE Holdings, Inc.	15,381	0.37
HKD	19,770,000	Kingdee International Software Group Co. Ltd.	18,362	0.44
HKD	1,168,600	Kingsoft Corp. Ltd.	3,159	0.08
HKD	1,678,000	Li Auto, Inc.	12,386	0.30
HKD	2,981,500	Longfor Group Holdings Ltd.	2,986	0.07
HKD	6,941,500	Meituan	65,055	1.55
HKD	2,113,500	NetEase, Inc.	52,352	1.25
HKD	1,755,000	New Oriental Education & Technology Group, Inc.	8,170	0.20
HKD	2,413,677	NIO, Inc.	13,090	0.31
HKD	693,200	Pop Mart International Group Ltd.	15,339	0.37
HKD	13,348,000	Sino Biopharmaceutical Ltd.	8,499	0.20
HKD	4,506,800	Sunny Optical Technology Group Co. Ltd.	48,197	1.15
USD	462,213	TAL Education Group	4,490	0.11
HKD	1,830,000	Tongcheng Travel Holdings Ltd.	3,306	0.08
USD	381,692	Vipshop Holdings Ltd.	5,428	0.13
HKD	4,836,500	Wuxi Biologics Cayman, Inc.	20,575	0.49
HKD	1,769,648	XPeng, Inc.	14,417	0.34
HKD	1,524,000	Yadea Group Holdings Ltd.	2,192	0.05
		Total Cayman Islands	**455,616**	**10.88**
		Chile (31 May 2025: 1.10%)		
CLP	33,370,057	Enel Chile SA	2,900	0.07
CLP	951,041	Falabella SA	6,092	0.14
CLP	317,785	Sociedad Quimica y Minera de Chile SA	27,213	0.65
		Total Chile	**36,205**	**0.86**
Equities (continued)				
		Colombia (31 May 2025: 0.71%)		
COP	256,548	Grupo Cibest SA	5,324	0.13
COP	496,740	Grupo Cibest SA (Pref)	8,408	0.20
COP	610,754	Interconexion Electrica SA ESP	5,036	0.12
		Total Colombia	**18,768**	**0.45**
		Czech Republic (31 May 2025: 0.26%)		
CZK	101,925	Komercni Banka AS	4,840	0.12
CZK	334,079	Moneta Money Bank AS	2,979	0.07
		Total Czech Republic	**7,819**	**0.19**
		Egypt (31 May 2025: 0.00%)		
USD	1,612,640	Commercial International Bank - Egypt (CIB)	3,934	0.09
		Total Egypt	**3,934**	**0.09**
		Greece (31 May 2025: 0.36%)		
EUR	1,188,759	Piraeus Bank SA	12,695	0.31
EUR	370,568	Public Power Corp. SA	9,330	0.22
		Total Greece	**22,025**	**0.53**
		Hong Kong (31 May 2025: 0.84%)		
HKD	6,014,000	CITIC Ltd.	10,100	0.24
HKD	1,142,000	Sinotruk Hong Kong Ltd.	5,430	0.13
		Total Hong Kong	**15,530**	**0.37**
		India (31 May 2025: 14.87%)		
INR	900,640	Asian Paints Ltd.	25,330	0.60
INR	241,674	Axis Bank Ltd.	3,279	0.08
INR	3,368,802	Bharti Airtel Ltd.	64,866	1.55
INR	863,405	Dabur India Ltd.	4,031	0.10
INR	379,716	Havells India Ltd.	4,704	0.11
INR	6,234,982	HCL Technologies Ltd.	77,710	1.86
INR	1,027,704	Hindustan Unilever Ltd.	23,303	0.56
INR	533,538	Info Edge India Ltd.	5,589	0.13
INR	156,355	Infosys Ltd.	1,718	0.04
INR	1,234,771	Mahindra & Mahindra Ltd.	39,588	0.95
INR	859,511	Marico Ltd.	7,448	0.18
INR	193,740	PI Industries Ltd.	5,660	0.14
INR	704,110	Pidilite Industries Ltd.	10,991	0.26
INR	6,187,990	Power Grid Corp. of India Ltd.	18,930	0.45
INR	120,728	Supreme Industries Ltd.	4,512	0.11
INR	2,371,068	Swiggy Ltd.	6,451	0.15
INR	851,426	Tata Consumer Products Ltd.	10,578	0.25
INR	366,837	Voltas Ltd.	4,813	0.11
		Total India	**319,501**	**7.63**
		Indonesia (31 May 2025: 0.13%)		
		Luxembourg (31 May 2025: 0.32%)		
PLN	1,142,934	Allegro.eu SA	10,971	0.26
PLN	524,945	Zabka Group SA	3,710	0.09
		Total Luxembourg	**14,681**	**0.35**
		Malaysia (31 May 2025: 3.85%)		
MYR	3,231,600	AMMB Holdings Bhd.	5,281	0.13
MYR	3,543,500	CelcomDigi Bhd.	2,727	0.06
MYR	8,760,500	CIMB Group Holdings Bhd.	16,528	0.39
MYR	6,609,900	Gamuda Bhd.	7,002	0.17
MYR	645,700	Kuala Lumpur Kepong Bhd.	3,310	0.08
MYR	6,426,100	Malayan Banking Bhd.	17,246	0.41

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Malaysia (continued)		
MYR	2,603,300	Maxis Bhd.	2,437	0.06
MYR	8,250,300	Press Metal Aluminium Holdings Bhd.	18,728	0.45
MYR	2,859,900	SD Guthrie Bhd.	4,196	0.10
MYR	3,775,100	Sunway Bhd.	5,141	0.12
MYR	1,391,000	Telekom Malaysia Bhd.	2,598	0.06
		Total Malaysia	**85,194**	**2.03**
		Mexico (31 May 2025: 2.78%)		
MXN	2,331,383	Fomento Economico Mexicano SAB de CV	27,781	0.66
MXN	532,824	Grupo Aeroportuario del Pacifico SAB de CV	12,554	0.30
MXN	238,688	Grupo Aeroportuario del Sureste SAB de CV	7,075	0.17
MXN	1,778,912	Grupo Bimbo SAB de CV	6,123	0.15
MXN	2,681,888	Grupo Financiero Banorte SAB de CV	27,964	0.67
MXN	1,485,684	Prologis Property Mexico SA de CV	7,142	0.17
		Total Mexico	**88,639**	**2.12**
		Netherlands (31 May 2025: 0.23%)		
ZAR	813,381	NEPI Rockcastle NV	7,121	0.17
		Total Netherlands	**7,121**	**0.17**
		People's Republic of China (31 May 2025: 7.17%)		
CNH	223,100	37 Interactive Entertainment Network Technology Group Co. Ltd.	634	0.02
CNH	956,600	Air China Ltd.	964	0.02
CNH	193,571	Beijing Kingsoft Office Software, Inc.	6,833	0.16
HKD	5,077,400	BYD Co. Ltd. Class H	59,149	1.41
CNH	1,421,600	China Construction Bank Corp. Class A	2,096	0.05
HKD	94,118,000	China Construction Bank Corp. Class H	102,071	2.44
CNH	534,400	China Jushi Co. Ltd.	3,328	0.08
CNH	1,384,400	China Merchants Bank Co. Ltd. Class A	7,784	0.19
HKD	4,236,500	China Merchants Bank Co. Ltd. Class H	25,466	0.61
CNH	2,379,900	China Minsheng Banking Corp. Ltd. Class A	1,251	0.03
HKD	7,445,000	China Minsheng Banking Corp. Ltd. Class H	3,196	0.08
CNH	2,364,400	China Three Gorges Renewables Group Co. Ltd.	1,459	0.04
CNH	2,023,700	China Yangtze Power Co. Ltd.	8,312	0.20
CNH	2,331,100	CMOC Group Ltd. Class A	6,382	0.15
HKD	8,097,000	CMOC Group Ltd. Class H	18,858	0.45
CNH	72,900	CNGR Advanced Material Co. Ltd.	565	0.01
CNH	363,792	Contemporary Amperex Technology Co. Ltd. Class A	22,813	0.54
CNH	383,300	Foshan Haitian Flavouring & Food Co. Ltd.	2,038	0.05
CNH	214,700	Ganfeng Lithium Group Co. Ltd. Class A	2,270	0.05
CNH	291,688	Goldwind Science & Technology Co. Ltd.	1,010	0.02
HKD	2,467,400	Guotai Haitong Securities Co. Ltd. Class H	4,112	0.10
CNH	36,700	Hangzhou Tigermed Consulting Co. Ltd.	214	0.01
CNH	550,100	Huatai Securities Co. Ltd. Class A	1,479	0.04
HKD	1,442,000	Huatai Securities Co. Ltd. Class H	2,917	0.07
CNH	791,100	Hundsun Technologies, Inc.	2,842	0.07
CNH	1,418,400	Industrial Bank Co. Ltd.	3,882	0.09
CNH	532,800	Inner Mongolia Yili Industrial Group Co. Ltd.	2,121	0.05
CNH	527,600	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	3,919	0.09
CNH	470,868	Orient Securities Co. Ltd.	649	0.02
CNH	150,400	Pharmaron Beijing Co. Ltd.	558	0.01
CNH	715,400	Ping An Insurance Group Co. of China Ltd. Class A	5,665	0.14
HKD	7,289,000	Ping An Insurance Group Co. of China Ltd. Class H	55,919	1.34
CNH	135,100	Seres Group Co. Ltd.	1,629	0.04
CNH	389,800	SF Holding Co. Ltd.	2,015	0.05
CNH	1,112,000	Shanghai Electric Group Co. Ltd.	1,326	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	141,700	Shanghai Fosun Pharmaceutical Group Co. Ltd.	487	0.01
CNH	215,953	Shanghai Pharmaceuticals Holding Co. Ltd.	526	0.01
CNH	270,900	Shanghai Putailai New Energy Technology Group Co. Ltd.	1,227	0.03
CNH	117,700	Shenzhen Inovance Technology Co. Ltd.	1,287	0.03
CNH	105,600	Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	2,371	0.06
CNH	174,640	Sungrow Power Supply Co. Ltd.	4,597	0.11
CNH	163,800	Sunwoda Electronic Co. Ltd.	552	0.01
CNH	205,200	WuXi AppTec Co. Ltd. Class A	3,083	0.07
HKD	535,608	WuXi AppTec Co. Ltd. Class H	8,905	0.21
CNH	1,160,300	Yonyou Network Technology Co. Ltd.	1,780	0.04
HKD	701,400	Zhejiang Leapmotor Technology Co. Ltd.	3,517	0.08
CNH	405,000	Zhejiang NHU Co. Ltd.	1,759	0.04
HKD	589,800	Zhuzhou CRRC Times Electric Co. Ltd. Class H	3,052	0.07
		Total People's Republic of China	**398,869**	**9.52**
		Poland (31 May 2025: 0.68%)		
PLN	375,622	Asseco Poland SA	20,409	0.49
PLN	18,674	Budimex SA	3,606	0.09
PLN	45,720	Erste Bank Polska SA	7,746	0.18
PLN	14,270	mBank SA	5,045	0.12
		Total Poland	**36,806**	**0.88**
		Qatar (31 May 2025: 0.52%)		
		Republic of South Korea (31 May 2025: 7.28%)		
KRW	10,200	Doosan Co. Ltd.	13,347	0.32
KRW	303,526	Hana Financial Group, Inc.	23,192	0.55
KRW	32,298	HD Hyundai Electric Co. Ltd.	22,569	0.54
KRW	225,318	HMM Co. Ltd.	2,924	0.07
KRW	27,413	HYBE Co. Ltd.	4,002	0.09
KRW	374,667	Kakao Corp.	10,433	0.25
KRW	214,112	KakaoBank Corp.	3,183	0.08
KRW	394,769	KB Financial Group, Inc.	39,466	0.94
KRW	34,366	Krafton, Inc.	5,874	0.14
KRW	116,923	LG Corp.	11,377	0.27
KRW	170,560	NAVER Corp.	26,494	0.63
KRW	45,979	POSCO Future M Co. Ltd.	7,492	0.18
KRW	194,105	Samsung Electro-Mechanics Co. Ltd.	274,032	6.54
KRW	8,575	Samsung Episholdings Co. Ltd.	2,754	0.07
KRW	315,328	Samsung SDI Co. Ltd.	144,001	3.44
KRW	155,401	Samsung SDS Co. Ltd.	30,942	0.74
KRW	464,540	Shinhan Financial Group Co. Ltd.	28,867	0.69
KRW	3,203	SK Biopharmaceuticals Co. Ltd.	191	0.00
KRW	127,036	SK Square Co. Ltd.	103,944	2.48
KRW	127,161	SK Telecom Co. Ltd.	8,491	0.20
KRW	718,434	Woori Financial Group, Inc.	14,165	0.34
		Total Republic of South Korea	**777,740**	**18.56**
		Russian Federation (31 May 2025: 0.00%)		
RUB	139,626	PhosAgro PJSC*/×	-	0.00
USD	2,698	PhosAgro PJSC GDR*/×	-	0.00
USD	2	PhosAgro PJSC RegS GDR*/×	-	0.00
RUB	1,021,710	Polyus PJSC*/×	-	0.00
		Total Russian Federation	**-**	**0.00**
		Saudi Arabia (31 May 2025: 0.60%)		
SAR	116,628	Dr. Sulaiman Al Habib Medical Services Group Co.	6,769	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Saudi Arabia (continued)		
SAR	451,976	Etihad Etisalat Co.	7,660	0.18
		Total Saudi Arabia	**14,429**	**0.34**
		Singapore (31 May 2025: 0.09%)		
HKD	296,700	BOC Aviation Ltd.	2,896	0.07
		Total Singapore	**2,896**	**0.07**
		South Africa (31 May 2025: 8.39%)		
ZAR	950,346	Absa Group Ltd.	13,916	0.33
ZAR	450,699	Bidvest Group Ltd.	6,504	0.16
ZAR	321,911	Clicks Group Ltd.	4,661	0.11
ZAR	610,696	Discovery Ltd.	10,497	0.25
ZAR	5,646,810	FirstRand Ltd.	32,213	0.77
ZAR	2,012,302	Impala Platinum Holdings Ltd.	28,808	0.69
ZAR	2,104,699	MTN Group Ltd.	28,177	0.67
ZAR	1,076,557	Naspers Ltd.	56,645	1.35
ZAR	480,448	Nedbank Group Ltd.	7,693	0.18
ZAR	2,012,838	Sanlam Ltd.	10,659	0.25
ZAR	652,107	Shoprite Holdings Ltd.	11,524	0.28
ZAR	1,473,254	Standard Bank Group Ltd.	28,602	0.68
ZAR	590,299	Valterra Platinum Ltd.	49,209	1.18
ZAR	753,142	Vodacom Group Ltd.	7,080	0.17
		Total South Africa	**296,188**	**7.07**
		Taiwan (31 May 2025: 26.94%)		
TWD	1,632,000	Asia Vital Components Co. Ltd.	138,883	3.31
TWD	10,665,045	Cathay Financial Holding Co. Ltd.	29,192	0.70
TWD	26,259,000	China Steel Corp.	16,016	0.38
TWD	4,593,000	Chunghwa Telecom Co. Ltd.	20,099	0.48
TWD	18,769,000	CTBC Financial Holding Co. Ltd.	36,266	0.87
TWD	2,544,000	Delta Electronics, Inc.	198,821	4.75
TWD	15,829,670	E.Sun Financial Holding Co. Ltd.	15,650	0.37
TWD	3,640,000	Eva Airways Corp.	4,190	0.10
TWD	1,492,000	Evergreen Marine Corp. Taiwan Ltd.	10,146	0.24
TWD	2,135,000	Far EasTone Telecommunications Co. Ltd.	6,451	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	12,464,914	First Financial Holding Co. Ltd.	10,930	0.26
TWD	196,200	Fortune Electric Co. Ltd.	5,476	0.13
TWD	13,373,151	SinoPac Financial Holdings Co. Ltd.	12,815	0.31
TWD	2,096,000	Taiwan Mobile Co. Ltd.	7,463	0.18
TWD	9,717,000	Taiwan Semiconductor Manufacturing Co. Ltd.	730,643	17.44
TWD	35,968,000	United Microelectronics Corp.	166,295	3.97
		Total Taiwan	**1,409,336**	**33.64**
		Thailand (31 May 2025: 2.24%)		
THB	1,167,900	Advanced Info Service PCL	12,670	0.30
THB	5,415,400	Airports of Thailand PCL	9,194	0.22
THB	14,786,800	Bangkok Dusit Medical Services PCL	8,269	0.20
		Total Thailand	**30,133**	**0.72**
		Turkey (31 May 2025: 0.22%)		
TRY	1,590,573	Haci Omer Sabanci Holding AS	3,189	0.08
		Total Turkey	**3,189**	**0.08**
		United Arab Emirates (31 May 2025: 1.47%)		
AED	3,791,485	Abu Dhabi Commercial Bank PJSC	14,143	0.34
AED	3,129,689	Air Arabia PJSC	4,158	0.10
AED	5,431,763	Aldar Properties PJSC	11,535	0.27
AED	5,178,416	First Abu Dhabi Bank PJSC	23,687	0.57
		Total United Arab Emirates	**53,523**	**1.28**
		United States (31 May 2025: 0.63%)		
HKD	459,262	Yum China Holdings, Inc.	20,102	0.48
		Total United States	**20,102**	**0.48**
Total investments in equities			**4,205,192**	**100.38**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**4,205,192**	**100.38**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
246	USD	18,661,372	MSCI Emerging Markets Index Futures June 2026	2,845	0.07
Total United States				**2,845**	**0.07**
Total unrealised gain on exchange traded futures contracts				**2,845**	**0.07**
Total financial derivative instruments dealt in on a regulated market				**2,845**	**0.07**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EM SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
USD	149,680	AED	549,741	Morgan Stanley	02/06/2026	-[×]	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			4,208,037	100.45
Cash and margin cash			28,418	0.68
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
8,485,091	USD	BlackRock ICS US Dollar Liquidity Fund[~]	8,485	0.20
Total cash equivalents			**8,485**	**0.20**
Other assets and liabilities			(55,620)	(1.33)
Net asset value attributable to redeemable shareholders			**4,189,320**	**100.00**

[~] Investment in related party.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	80.92
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.06
Over-the-counter financial derivative instruments	0.00
Other assets	19.02
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	18,661
Over-the-counter forward currency contracts	150

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.06%)				
Equities (31 May 2025: 99.06%)				
		Austria (31 May 2025: 0.80%)		
EUR	47,164	BAWAG Group AG	7,269	0.20
EUR	147,204	Erste Group Bank AG	15,162	0.41
EUR	31,014	OMV AG	1,912	0.05
EUR	175,708	Raiffeisen Bank International AG	8,684	0.23
EUR	74,171	Verbund AG^	4,269	0.11
		Total Austria	**37,296**	**1.00**
		Belgium (31 May 2025: 2.84%)		
EUR	123,071	Ageas SA	8,197	0.22
EUR	672,162	Anheuser-Busch InBev SA	46,380	1.25
EUR	10,266	D'ieteren Group	1,761	0.05
EUR	39,335	Elia Group SA	5,243	0.14
EUR	5,075	Financiere de Tubize SA	1,141	0.03
EUR	22,818	Groupe Bruxelles Lambert NV	1,846	0.05
EUR	37,026	KBC Group NV	4,219	0.11
EUR	645	Lotus Bakeries NV^	7,096	0.19
EUR	6,658	Sofina SA^	1,485	0.04
EUR	27,279	Syensqo SA^	1,833	0.05
EUR	76,142	UCB SA	19,165	0.51
		Total Belgium	**98,366**	**2.64**
		Bermuda (31 May 2025: 0.09%)		
EUR	853,843	Aegon Ltd.	6,243	0.17
		Total Bermuda	**6,243**	**0.17**
		Finland (31 May 2025: 3.03%)		
EUR	39,651	Elisa OYJ	1,630	0.04
EUR	1,135,697	Fortum OYJ	22,773	0.61
EUR	463,500	Kesko OYJ	9,632	0.26
EUR	240,318	Kone OYJ	12,319	0.33
EUR	116,672	Metso OYJ	1,911	0.05
EUR	133,663	Neste OYJ	3,764	0.10
EUR	3,245,962	Nokia OYJ	40,544	1.09
EUR	1,620,378	Nordea Bank Abp	26,689	0.72
EUR	39,217	Orion OYJ	2,809	0.07
EUR	393,798	Sampo OYJ	3,570	0.10
EUR	170,621	Stora Enso OYJ^	1,714	0.05
EUR	81,989	UPM-Kymmene OYJ	2,053	0.05
EUR	401,801	Wartsila OYJ Abp	14,023	0.38
		Total Finland	**143,431**	**3.85**
		France (31 May 2025: 28.02%)		
EUR	40,459	Accor SA	1,903	0.05
EUR	35,093	Aeroports de Paris SA^	4,036	0.11
EUR	251,814	Air Liquide SA	44,871	1.20
EUR	100,098	Alstom SA^	1,716	0.05
EUR	20,331	Amundi SA^	1,707	0.05
EUR	1,025,022	AXA SA	40,725	1.09
EUR	796,953	Ayvens SA	9,229	0.25
EUR	29,565	BioMerieux	2,198	0.06
EUR	630,412	BNP Paribas SA	58,626	1.57
EUR	1,966,559	Bollore SE	10,698	0.29
EUR	32,119	Bouygues SA	1,621	0.04
EUR	85,183	Bureau Veritas SA^	2,217	0.06
EUR	58,174	Capgemini SE	5,931	0.16
EUR	103,299	Carrefour SA	1,656	0.05
EUR	66,379	Cie de Saint-Gobain SA	5,195	0.14

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	28,435	Covivio SA	1,571	0.04
EUR	628,600	Credit Agricole SA	10,435	0.28
EUR	6,027	Dassault Aviation SA	1,839	0.05
EUR	135,251	Dassault Systemes SE	2,544	0.07
EUR	105,409	Eiffage SA	13,150	0.35
EUR	282,087	Engie SA	7,467	0.20
EUR	219,560	EssilorLuxottica SA	38,456	1.03
EUR	21,021	Gecina SA	1,544	0.04
EUR	781,329	Getlink SE^	14,658	0.39
EUR	18,922	Hermes International SCA	30,654	0.82
EUR	56,480	Ipsen SA	8,874	0.24
EUR	62,323	Kering SA	15,922	0.43
EUR	256,522	Klepierre SA	8,984	0.24
EUR	348,135	Legrand SA	51,408	1.38
EUR	137,231	L'Oreal SA	52,498	1.41
EUR	148,437	LVMH Moet Hennessy Louis Vuitton SE	70,224	1.88
EUR	1,223,150	Orange SA	21,956	0.59
EUR	213,830	Pernod Ricard SA^	13,570	0.36
EUR	136,438	Publicis Groupe SA^	11,442	0.31
EUR	64,463	Renault SA^	1,908	0.05
EUR	51,913	Rexel SA	1,911	0.05
EUR	728,606	Sanofi SA	54,912	1.47
EUR	20,499	Sartorius Stedim Biotech	3,651	0.10
EUR	451,188	Schneider Electric SE	121,820	3.27
EUR	581,755	Societe Generale SA	41,671	1.12
EUR	35,058	Sodexo SA^	1,655	0.05
EUR	147,912	Thales SA	35,426	0.95
EUR	1,075,691	TotalEnergies SE	80,924	2.17
EUR	180,390	Unibail-Rodamco-Westfield	17,921	0.48
EUR	323,071	Vinci SA	40,415	1.08
		Total France	**971,739**	**26.07**
		Germany (31 May 2025: 27.27%)		
EUR	54,832	adidas AG	9,137	0.25
EUR	259,524	Allianz SE	99,034	2.66
EUR	364,163	Bayerische Motoren Werke AG	27,225	0.73
EUR	22,103	Bayerische Motoren Werke AG (Pref)	1,650	0.04
EUR	22,272	Beiersdorf AG	1,541	0.04
EUR	28,519	Brenntag SE^	1,613	0.04
EUR	669,792	Commerzbank AG^	24,823	0.67
EUR	102,003	CTS Eventim AG & Co. KGaA^	6,340	0.17
EUR	73,509	Daimler Truck Holding AG	3,098	0.08
EUR	85,591	Delivery Hero SE^	3,166	0.09
EUR	1,597,788	Deutsche Bank AG	44,514	1.19
EUR	79,551	Deutsche Boerse AG	19,697	0.53
EUR	207,781	Deutsche Lufthansa AG^	1,783	0.05
EUR	592,803	Deutsche Post AG	30,352	0.81
EUR	1,998,624	Deutsche Telekom AG	57,680	1.55
EUR	253,424	Dr. Ing hc F Porsche AG^	11,883	0.32
EUR	351,404	E.ON SE	6,396	0.17
EUR	94,829	Evonik Industries AG^	1,594	0.04
EUR	45,740	Fresenius Medical Care AG^	1,701	0.05
EUR	184,435	Fresenius SE & Co. KGaA	6,689	0.18
EUR	29,289	GEA Group AG	1,624	0.04
EUR	30,373	Hannover Rueck SE	7,059	0.19
EUR	20,173	Heidelberg Materials AG	3,849	0.10
EUR	58,463	Henkel AG & Co. KGaA	3,644	0.10
EUR	56,391	Henkel AG & Co. KGaA (Pref)	3,760	0.10
EUR	188,475	Hensoldt AG^	16,665	0.45

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	9,834	HOCHTIEF AG^	4,785	0.13
EUR	841,205	Infineon Technologies AG	68,233	1.83
EUR	15,154	Knorr-Bremse AG	1,571	0.04
EUR	343,519	Mercedes-Benz Group AG	17,929	0.48
EUR	128,817	Merck KGaA	16,856	0.45
EUR	8,398	MTU Aero Engines AG	2,631	0.07
EUR	100,361	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	45,393	1.22
EUR	26,979	Nemetschek SE	1,668	0.04
EUR	11,935	Rational AG	7,866	0.21
EUR	54,096	Rheinmetall AG	69,970	1.88
EUR	628,074	SAP SE	97,515	2.62
EUR	36,742	Sartorius AG	9,006	0.24
EUR	54,825	Scout24 SE	3,961	0.11
EUR	438,385	Siemens AG	118,276	3.17
EUR	120,091	Siemens Energy AG	19,604	0.53
EUR	51,904	Siemens Healthineers AG	1,813	0.05
EUR	411,609	Symrise AG^	32,562	0.87
EUR	15,081	Talanx AG	1,553	0.04
EUR	583,212	Vonovia SE^	12,498	0.34
EUR	182,955	Zalando SE^	4,261	0.11
		Total Germany	**934,468**	**25.07**
		Ireland (31 May 2025: 1.71%)		
EUR	2,093,669	AIB Group PLC	21,163	0.57
EUR	259,102	Bank of Ireland Group PLC	4,529	0.12
EUR	34,674	Kerry Group PLC	2,544	0.07
EUR	33,276	Kingspan Group PLC	2,631	0.07
EUR	103,865	Ryanair Holdings PLC	2,611	0.07
		Total Ireland	**33,478**	**0.90**
		Italy (31 May 2025: 7.95%)		
EUR	639,650	Banca Mediolanum SpA	12,683	0.34
EUR	1,127,311	Banca Monte dei Paschi di Siena SpA	10,403	0.28
EUR	600,632	Banco BPM SpA	8,100	0.22
EUR	1,359,881	BPER Banca SpA^	15,799	0.42
EUR	37,884	Buzzi SpA	1,762	0.05
EUR	4,046,670	Enel SpA^	38,950	1.04
EUR	287,918	Eni SpA^	6,487	0.17
EUR	98,821	FinecoBank Banca Fineco SpA	2,071	0.06
EUR	189,184	Generali^	7,324	0.20
EUR	6,493,308	Intesa Sanpaolo SpA	37,707	1.01
EUR	163,056	Italgas SpA	1,642	0.04
EUR	60,976	Leonardo SpA	3,318	0.09
EUR	36,328	Moncler SpA	2,029	0.05
EUR	89,480	Poste Italiane SpA	2,269	0.06
EUR	156,073	Prysmian SpA	23,105	0.62
EUR	33,709	Recordati Industria Chimica e Farmaceutica SpA	1,736	0.05
EUR	4,533,976	Snam SpA	28,431	0.76
EUR	21,428,212	Telecom Italia SpA	15,617	0.42
EUR	2,034,428	Terna - Rete Elettrica Nazionale^	20,043	0.54
EUR	810,712	UniCredit SpA	60,188	1.61
EUR	82,502	Unipol Assicurazioni SpA	1,752	0.05
		Total Italy	**301,416**	**8.08**
		Jersey (31 May 2025: 0.04%)		
EUR	128,235	CVC Capital Partners PLC^	1,762	0.05
		Total Jersey	**1,762**	**0.05**

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Luxembourg (31 May 2025: 0.84%)		
EUR	64,310	ArcelorMittal SA	3,815	0.10
EUR	191,738	Eurofins Scientific SE^	11,976	0.32
EUR	156,068	InPost SA	2,397	0.07
EUR	1,004,265	Tenaris SA^	26,202	0.70
		Total Luxembourg	**44,390**	**1.19**
		Netherlands (31 May 2025: 14.74%)		
EUR	139,773	ABN AMRO Bank NV	4,769	0.13
EUR	4,221	Adyen NV	3,965	0.11
USD	364,923	AerCap Holdings NV	43,589	1.17
EUR	150,257	Akzo Nobel NV^	9,866	0.26
EUR	30,995	Argenx SE	22,180	0.59
EUR	18,729	ASM International NV	16,827	0.45
EUR	227,666	ASML Holding NV	315,272	8.46
EUR	28,479	ASR Nederland NV	1,831	0.05
EUR	52,006	BE Semiconductor Industries NV	14,791	0.40
EUR	1,148,380	Davide Campari-Milano NV^	6,440	0.17
EUR	13,245	Euronext NV	1,849	0.05
EUR	22,267	EXOR NV	1,491	0.04
EUR	96,009	Ferrari NV	28,342	0.76
EUR	716,189	Ferrovial NV	42,041	1.13
EUR	26,140	Heineken Holding NV^	1,618	0.04
EUR	89,397	Heineken NV	5,995	0.16
EUR	1,307,480	ING Groep NV	34,910	0.94
EUR	316,343	Koninklijke Ahold Delhaize NV	11,442	0.31
EUR	1,841,313	Koninklijke KPN NV	8,223	0.22
EUR	120,805	Koninklijke Philips NV	2,763	0.07
EUR	120,612	Magnum Ice Cream Co. NV	1,676	0.04
USD	170,025	Nebius Group NV	33,675	0.90
EUR	189,898	NN Group NV	13,612	0.37
EUR	1,355,112	Prosus NV	52,877	1.42
EUR	74,496	Qiagen NV	2,357	0.06
EUR	306,475	Stellantis NV	2,104	0.06
EUR	375,881	STMicroelectronics NV	22,159	0.59
EUR	194,231	Universal Music Group NV^	3,788	0.10
EUR	35,165	Wolters Kluwer NV	2,146	0.06
		Total Netherlands	**712,598**	**19.11**
		Portugal (31 May 2025: 0.55%)		
EUR	1,891,168	Banco Comercial Portugues SA	1,839	0.05
EUR	3,657,992	EDP SA	15,974	0.43
EUR	88,737	Galp Energia SGPS SA	1,654	0.04
EUR	84,683	Jeronimo Martins SGPS SA	1,538	0.04
		Total Portugal	**21,005**	**0.56**
		Spain (31 May 2025: 9.87%)		
EUR	34,826	Acciona SA^	8,596	0.23
EUR	55,891	ACS Actividades de Construccion y Servicios SA	6,948	0.19
EUR	817,353	Aena SME SA^	20,352	0.55
EUR	249,736	Amadeus IT Group SA	13,673	0.37
EUR	3,379,379	Banco Bilbao Vizcaya Argentaria SA	67,967	1.82
EUR	2,456,900	Banco de Sabadell SA	7,125	0.19
EUR	9,202,152	Banco Santander SA	98,722	2.65
EUR	149,215	Bankinter SA	2,158	0.06
EUR	1,696,891	CaixaBank SA	19,684	0.53
EUR	76,607	Cellnex Telecom SA	2,208	0.06
EUR	223,108	EDP Renewables SA	3,164	0.08
EUR	1,044	EDP Renovaveis SA*	15	0.00
EUR	49,905	Endesa SA	1,790	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	4,591,220	Iberdrola SA	89,530	2.40
EUR	58,600	Indra Sistemas SA^	3,334	0.09
EUR	354,461	International Consolidated Airlines Group SA	1,758	0.05
EUR	410,523	Mapfre SA	1,651	0.04
EUR	60,263	Naturgy Energy Group SA	1,720	0.05
EUR	608,009	Redeia Corp. SA	8,956	0.24
EUR	170,692	Repsol SA	3,762	0.10
EUR	1,563,205	Telefonica SA^	6,162	0.16
		Total Spain	**369,275**	**9.91**
		Switzerland (31 May 2025: 0.63%)		
EUR	245,492	DSM-Firmenich AG^	17,715	0.47
		Total Switzerland	**17,715**	**0.47**
Equities (continued)				
		United Kingdom (31 May 2025: 0.68%)		
USD	140,417	Coca-Cola Europacific Partners PLC	10,913	0.29
		Total United Kingdom	**10,913**	**0.29**
Total investments in equities			**3,704,095**	**99.36**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,704,095**	**99.36**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.06%)					
Exchange traded futures contracts (31 May 2025: 0.06%)					
Germany					
568	EUR	33,649,971	EURO STOXX 50 Index Futures June 2026	794	0.02
Total Germany				**794**	**0.02**
Total unrealised gain on exchange traded futures contracts				**794**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**794**	**0.02**

	Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss	3,704,889	99.38
Cash and margin cash	26,234	0.70
Other assets and liabilities	(3,063)	(0.08)
Net asset value attributable to redeemable shareholders	**3,728,060**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	92.02
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	7.96
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	33,650

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.59%)				
Equities (31 May 2025: 99.59%)				
		Austria (31 May 2025: 0.10%)		
EUR	8,989	Erste Group Bank AG	926	0.59
EUR	1,904	Verbund AG^	109	0.07
		Total Austria	**1,035**	**0.66**
		Belgium (31 May 2025: 2.11%)		
EUR	26,237	Anheuser-Busch InBev SA^	1,811	1.15
EUR	6,707	KBC Group NV	764	0.49
EUR	3,532	UCB SA	889	0.56
		Total Belgium	**3,464**	**2.20**
		Finland (31 May 2025: 2.20%)		
EUR	9,705	Kone OYJ	498	0.31
EUR	146,700	Nokia OYJ	1,832	1.16
EUR	89,652	Nordea Bank Abp	1,477	0.94
EUR	69,758	Sampo OYJ	632	0.40
		Total Finland	**4,439**	**2.81**
		France (31 May 2025: 30.99%)		
EUR	16,914	Air Liquide SA	3,012	1.91
EUR	45,780	AXA SA	1,819	1.15
EUR	28,947	BNP Paribas SA	2,691	1.70
EUR	4,465	Capgemini SE	455	0.29
EUR	13,003	Cie de Saint-Gobain SA	1,018	0.64
EUR	17,937	Cie Generale des Etablissements Michelin SCA^	565	0.36
EUR	26,504	Credit Agricole SA	440	0.28
EUR	18,374	Danone SA	1,120	0.71
EUR	19,589	Dassault Systemes SE	369	0.23
EUR	51,731	Engie SA	1,369	0.87
EUR	8,792	EssilorLuxottica SA	1,540	0.97
EUR	755	Hermes International SCA	1,223	0.77
EUR	2,100	Kering SA	536	0.34
EUR	7,443	Legrand SA	1,099	0.70
EUR	7,013	L'Oreal SA	2,683	1.70
EUR	7,266	LVMH Moet Hennessy Louis Vuitton SE	3,438	2.18
EUR	54,366	Orange SA	975	0.62
EUR	10,071	Safran SA	3,079	1.95
EUR	31,853	Sanofi SA	2,398	1.52
EUR	869	Sartorius Stedim Biotech	155	0.10
EUR	16,008	Schneider Electric SE	4,322	2.74
EUR	18,656	Societe Generale SA	1,336	0.85
EUR	2,706	Thales SA	648	0.41
EUR	57,506	TotalEnergies SE	4,324	2.74
EUR	17,325	Veolia Environnement SA	602	0.38
EUR	13,600	Vinci SA	1,701	1.08
		Total France	**42,917**	**27.19**
		Germany (31 May 2025: 28.99%)		
EUR	4,730	adidas AG	788	0.50
EUR	11,107	Allianz SE	4,239	2.69
EUR	26,059	BASF SE	1,324	0.84
EUR	28,684	Bayer AG	1,048	0.66
EUR	8,192	Bayerische Motoren Werke AG	612	0.39
EUR	1,486	Bayerische Motoren Werke AG (Pref)	111	0.07
EUR	2,602	Beiersdorf AG^	180	0.11
EUR	18,929	Commerzbank AG^	702	0.44
EUR	13,412	Daimler Truck Holding AG	565	0.36
EUR	52,994	Deutsche Bank AG	1,476	0.94

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	5,333	Deutsche Boerse AG	1,321	0.84
EUR	26,861	Deutsche Post AG	1,375	0.87
EUR	100,253	Deutsche Telekom AG	2,893	1.83
EUR	3,162	Dr. Ing hc F Porsche AG^	148	0.09
EUR	65,551	E.ON SE	1,193	0.76
EUR	1,739	Hannover Rueck SE	404	0.26
EUR	3,862	Heidelberg Materials AG	737	0.47
EUR	2,655	Henkel AG & Co. KGaA	165	0.10
EUR	4,498	Henkel AG & Co. KGaA (Pref)	300	0.19
EUR	38,129	Infineon Technologies AG	3,093	1.96
EUR	21,086	Mercedes-Benz Group AG	1,101	0.70
EUR	3,774	Merck KGaA	494	0.31
EUR	3,814	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,725	1.09
EUR	1,359	Rheinmetall AG	1,758	1.11
EUR	16,832	RWE AG	918	0.58
EUR	30,489	SAP SE	4,734	3.00
EUR	21,691	Siemens AG	5,852	3.71
EUR	22,628	Siemens Energy AG	3,694	2.34
EUR	9,880	Siemens Healthineers AG^	345	0.22
EUR	6,051	Volkswagen AG (Pref)	556	0.35
EUR	20,962	Vonovia SE	449	0.28
		Total Germany	**44,300**	**28.06**
		Ireland (31 May 2025: 0.42%)		
EUR	12,192	Ryanair Holdings PLC	306	0.19
		Total Ireland	**306**	**0.19**
		Italy (31 May 2025: 5.95%)		
EUR	55,117	Banca Monte dei Paschi di Siena SpA	509	0.32
EUR	222,629	Enel SpA	2,143	1.36
EUR	53,045	Eni SpA	1,195	0.76
EUR	23,756	Generali^	919	0.58
EUR	406,738	Intesa Sanpaolo SpA	2,362	1.49
EUR	39,724	UniCredit SpA	2,949	1.87
		Total Italy	**10,077**	**6.38**
		Luxembourg (31 May 2025: 0.26%)		
EUR	12,445	ArcelorMittal SA^	738	0.47
		Total Luxembourg	**738**	**0.47**
		Netherlands (31 May 2025: 17.21%)		
EUR	783	Adyen NV^	735	0.47
EUR	17,349	Airbus SE	3,118	1.98
EUR	1,807	Argenx SE	1,293	0.82
EUR	1,368	ASM International NV	1,229	0.78
EUR	11,333	ASML Holding NV	15,694	9.94
EUR	4,380	CSG NV	79	0.05
EUR	3,535	Ferrari NV	1,043	0.66
EUR	13,846	Ferrovial NV	813	0.51
EUR	8,415	Heineken NV	564	0.36
EUR	85,266	ING Groep NV	2,277	1.44
EUR	25,818	Koninklijke Ahold Delhaize NV	934	0.59
EUR	22,492	Koninklijke Philips NV^	514	0.33
USD	5,896	Nebius Group NV^	1,167	0.74
EUR	38,202	Prosus NV	1,491	0.94
EUR	59,465	Stellantis NV^	408	0.26
EUR	18,451	STMicroelectronics NV	1,088	0.69

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	29,524	Universal Music Group NV^	576	0.36
		Total Netherlands	**33,023**	**20.92**
		Spain (31 May 2025: 9.38%)		
EUR	22,032	Aena SME SA	549	0.35
EUR	12,697	Amadeus IT Group SA	695	0.44
EUR	164,497	Banco Bilbao Vizcaya Argentaria SA	3,308	2.09
EUR	418,166	Banco Santander SA	4,486	2.84
EUR	102,548	CaixaBank SA	1,189	0.75
EUR	9,233	Endesa SA	331	0.21
EUR	177,579	Iberdrola SA	3,463	2.19
EUR	31,849	Industria de Diseno Textil SA	1,698	1.08
EUR	12,032	Naturgy Energy Group SA	344	0.22
EUR	107,610	Telefonica SA	424	0.27
		Total Spain	**16,487**	**10.44**
Equities (continued)				
		Switzerland (31 May 2025: 1.59%)		
		United Kingdom (31 May 2025: 0.39%)		
USD	5,893	Coca-Cola Europacific Partners PLC	458	0.29
		Total United Kingdom	**458**	**0.29**
Total investments in equities			**157,244**	**99.61**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**157,244**	**99.61**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany					
23	EUR	1,355,370	EURO STOXX 50 Index Futures June 2026	39	0.02
Total Germany				**39**	**0.02**
Total unrealised gain on exchange traded futures contracts				**39**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**39**	**0.02**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			157,283	99.63
Cash and margin cash			403	0.26
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.61%)**		
6,633	EUR	BlackRock ICS Euro Liquidity Fund~	723	0.46
Total cash equivalents			**723**	**0.46**
Other assets and liabilities			(549)	(0.35)
Net asset value attributable to redeemable shareholders			**157,860**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.65
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	2.33
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU LARGE CAP UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	1,356

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU MID CAP UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.45%)				
Equities (31 May 2025: 99.45%)				
		Austria (31 May 2025: 2.95%)		
EUR	37,097	BAWAG Group AG	5,717	1.02
EUR	74,687	OMV AG	4,604	0.83
EUR	66,758	Raiffeisen Bank International AG	3,299	0.59
		Total Austria	**13,620**	**2.44**
		Belgium (31 May 2025: 3.73%)		
EUR	75,666	Ageas SA	5,039	0.90
EUR	10,771	D'ieteren Group	1,846	0.33
EUR	22,126	Elia Group SA^	2,949	0.53
EUR	10,067	Financiere de Tubize SA	2,263	0.41
EUR	37,153	Groupe Bruxelles Lambert NV	3,006	0.54
EUR	205	Lotus Bakeries NV^	2,255	0.40
EUR	7,909	Sofina SA^	1,764	0.32
EUR	35,574	Syensqo SA^	2,391	0.43
		Total Belgium	**21,513**	**3.86**
		Bermuda (31 May 2025: 0.86%)		
EUR	618,282	Aegon Ltd.	4,521	0.81
		Total Bermuda	**4,521**	**0.81**
		Finland (31 May 2025: 6.57%)		
EUR	72,132	Elisa OYJ	2,966	0.53
EUR	227,517	Fortum OYJ^	4,562	0.82
EUR	138,514	Kesko OYJ	2,878	0.52
EUR	325,810	Metso OYJ^	5,337	0.96
EUR	214,551	Neste OYJ	6,042	1.08
EUR	55,587	Orion OYJ	3,980	0.71
EUR	279,821	Stora Enso OYJ^	2,811	0.51
EUR	267,633	UPM-Kymmene OYJ^	6,701	1.20
EUR	247,569	Wartsila OYJ Abp	8,640	1.55
		Total Finland	**43,917**	**7.88**
		France (31 May 2025: 17.41%)		
EUR	27,143	Abivax SA	3,091	0.56
EUR	95,223	Accor SA	4,479	0.80
EUR	16,311	Aeroports de Paris SA^	1,876	0.34
EUR	176,682	Alstom SA^	3,028	0.54
EUR	31,405	Amundi SA	2,637	0.47
EUR	168,947	Ayvens SA	1,956	0.35
EUR	19,508	BioMerieux	1,450	0.26
EUR	313,478	Bollore SE^	1,705	0.31
EUR	112,361	Bouygues SA	5,673	1.02
EUR	161,122	Bureau Veritas SA^	4,189	0.75
EUR	298,729	Carrefour SA	4,790	0.86
EUR	27,347	Covivio SA	1,511	0.27
EUR	8,670	Dassault Aviation SA	2,643	0.47
EUR	34,789	Eiffage SA	4,340	0.78
EUR	22,393	Gecina SA	1,645	0.30
EUR	125,516	Getlink SE^	2,355	0.42
EUR	17,002	Ipsen SA	2,663	0.48
EUR	109,403	Klepierre SA	3,831	0.69
EUR	99,149	Pernod Ricard SA^	6,288	1.13
EUR	116,073	Publicis Groupe SA	9,720	1.74
EUR	93,732	Renault SA^	2,774	0.50
EUR	112,620	Rexel SA	4,146	0.74
EUR	39,259	Sodexo SA^	1,853	0.33

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	54,820	Unibail-Rodamco-Westfield	5,446	0.98
		Total France	**84,089**	**15.09**
		Germany (31 May 2025: 22.90%)		
EUR	58,578	Brenntag SE	3,312	0.59
EUR	55,786	Continental AG	3,981	0.71
EUR	29,211	CTS Eventim AG & Co. KGaA^	1,816	0.33
EUR	84,728	Delivery Hero SE^	3,133	0.56
EUR	304,317	Deutsche Lufthansa AG^	2,611	0.47
EUR	130,653	Evonik Industries AG^	2,196	0.39
EUR	96,720	Fresenius Medical Care AG^	3,597	0.64
EUR	214,228	Fresenius SE & Co. KGaA	7,770	1.39
EUR	74,306	GEA Group AG	4,120	0.74
EUR	30,751	Hensoldt AG^	2,719	0.49
EUR	7,488	HOCHTIEF AG^	3,644	0.65
EUR	32,700	Knorr-Bremse AG	3,391	0.61
EUR	27,339	MTU Aero Engines AG	8,565	1.54
EUR	28,988	Nemetschek SE	1,792	0.32
EUR	77,688	Porsche Automobil Holding SE	2,540	0.46
EUR	2,595	Rational AG	1,710	0.31
EUR	12,816	Sartorius AG^	3,141	0.56
EUR	35,411	Scout24 SE	2,559	0.46
EUR	67,339	Symrise AG	5,327	0.96
EUR	30,120	Talanx AG	3,102	0.56
EUR	107,186	Zalando SE^	2,496	0.45
		Total Germany	**73,522**	**13.19**
		Ireland (31 May 2025: 5.51%)		
EUR	1,068,742	AIB Group PLC	10,794	1.94
EUR	482,078	Bank of Ireland Group PLC	8,406	1.51
EUR	81,163	Kerry Group PLC	5,962	1.07
EUR	77,692	Kingspan Group PLC	6,108	1.09
		Total Ireland	**31,270**	**5.61**
		Italy (31 May 2025: 14.53%)		
EUR	103,957	Banca Mediolanum SpA	2,059	0.37
EUR	576,301	Banco BPM SpA	7,772	1.39
EUR	793,482	BPER Banca SpA	9,219	1.65
EUR	38,721	Buzzi SpA	1,801	0.32
EUR	310,311	FinecoBank Banca Fineco SpA	6,504	1.17
EUR	307,280	Italgas SpA	3,093	0.56
EUR	205,240	Leonardo SpA	11,169	2.00
EUR	111,491	Moncler SpA	6,228	1.12
EUR	231,831	Poste Italiane SpA^	5,879	1.06
EUR	142,801	Prysmian SpA	21,135	3.79
EUR	53,027	Recordati Industria Chimica e Farmaceutica SpA	2,731	0.49
EUR	1,022,644	Snam SpA	6,408	1.15
EUR	8,664,802	Telecom Italia SpA	6,315	1.13
EUR	713,535	Terna - Rete Elettrica Nazionale	7,030	1.26
EUR	182,224	Unipol Assicurazioni SpA	3,871	0.70
		Total Italy	**101,214**	**18.16**
		Jersey (31 May 2025: 0.35%)		
EUR	107,550	CVC Capital Partners PLC^	1,478	0.27
		Total Jersey	**1,478**	**0.27**
		Luxembourg (31 May 2025: 1.68%)		
EUR	58,016	Eurofins Scientific SE^	3,624	0.65
EUR	128,212	InPost SA	1,969	0.35

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Luxembourg (continued)		
EUR	163,094	Tenaris SA^	4,255	0.77
		Total Luxembourg	**9,848**	**1.77**
		Netherlands (31 May 2025: 13.83%)		
EUR	313,105	ABN AMRO Bank NV	10,683	1.91
USD	81,719	AerCap Holdings NV	9,761	1.75
EUR	78,067	Akzo Nobel NV^	5,126	0.92
EUR	79,537	ASR Nederland NV	5,114	0.92
EUR	36,008	BE Semiconductor Industries NV	10,241	1.84
EUR	296,599	Davide Campari-Milano NV^	1,662	0.30
EUR	39,439	Euronext NV	5,506	0.99
EUR	44,783	EXOR NV	2,998	0.54
EUR	60,940	Heineken Holding NV	3,772	0.68
EUR	1,941,040	Koninklijke KPN NV	8,669	1.55
EUR	248,398	Magnum Ice Cream Co. NV^	3,452	0.62
EUR	133,376	NN Group NV	9,560	1.71
EUR	104,508	Qiagen NV	3,307	0.59
EUR	114,969	Wolters Kluwer NV	7,016	1.26
		Total Netherlands	**86,867**	**15.58**
		Portugal (31 May 2025: 2.43%)		
EUR	4,129,366	Banco Comercial Portugues SA	4,016	0.72
EUR	1,485,303	EDP SA	6,486	1.16
EUR	206,589	Galp Energia SGPS SA	3,850	0.69
EUR	143,611	Jeronimo Martins SGPS SA	2,608	0.47
		Total Portugal	**16,960**	**3.04**
Equities (continued)				
		Spain (31 May 2025: 6.70%)		
EUR	12,519	Acciona SA^	3,090	0.55
EUR	89,551	ACS Actividades de Construccion y Servicios SA	11,131	2.00
EUR	2,420,296	Banco de Sabadell SA	7,019	1.26
EUR	319,092	Bankinter SA	4,616	0.83
EUR	242,252	Cellnex Telecom SA^	6,982	1.25
EUR	160,388	EDP Renewables SA^	2,273	0.41
EUR	1,601	EDP Renovaveis SA*	23	0.00
EUR	38,075	Indra Sistemas SA	2,166	0.39
EUR	589,528	International Consolidated Airlines Group SA	2,923	0.52
EUR	463,408	Mapfre SA	1,864	0.34
EUR	205,800	Redeia Corp. SA	3,031	0.54
EUR	560,573	Repsol SA	12,355	2.22
		Total Spain	**57,473**	**10.31**
		Switzerland (31 May 2025: 0.00%)		
EUR	83,605	DSM-Firmenich AG^	6,033	1.08
		Total Switzerland	**6,033**	**1.08**
Total investments in equities			**552,325**	**99.09**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**552,325**	**99.09**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
95	EUR	5,651,030	EURO STOXX 50 Index Futures June 2026	110	0.02
Total Germany				**110**	**0.02**
Total unrealised gain on exchange traded futures contracts				**110**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**110**	**0.02**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			552,435	99.11
Cash and margin cash			1,314	0.24
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.72%)**		
23,109	EUR	BlackRock ICS Euro Liquidity Fund~	2,519	0.45
Total cash equivalents			**2,519**	**0.45**
Other assets and liabilities			1,153	0.20
Net asset value attributable to redeemable shareholders			**557,421**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU MID CAP UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	93.58
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	6.40
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	5,651

iSHARES MSCI EMU SCREENED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.28%)				
Equities (31 May 2025: 99.28%)				
		Austria (31 May 2025: 0.63%)		
EUR	25,255	BAWAG Group AG	3,892	0.19
EUR	103,125	Erste Group Bank AG	10,622	0.53
EUR	48,344	OMV AG	2,980	0.15
EUR	44,101	Raiffeisen Bank International AG	2,179	0.11
EUR	23,159	Verbund AG^	1,333	0.07
		Total Austria	**21,006**	**1.05**
		Belgium (31 May 2025: 2.57%)		
EUR	50,338	Ageas SA	3,353	0.17
EUR	305,356	Anheuser-Busch InBev SA	21,070	1.06
EUR	6,906	D'ieteren Group	1,184	0.06
EUR	14,462	Elia Group SA^	1,928	0.10
EUR	1,928	Financiere de Tubize SA	433	0.02
EUR	26,170	Groupe Bruxelles Lambert NV	2,117	0.10
EUR	77,185	KBC Group NV	8,795	0.44
EUR	144	Lotus Bakeries NV^	1,584	0.08
EUR	5,521	Sofina SA^	1,231	0.06
EUR	23,903	Syensqo SA^	1,606	0.08
EUR	41,287	UCB SA	10,392	0.52
		Total Belgium	**53,693**	**2.69**
		Bermuda (31 May 2025: 0.16%)		
EUR	411,230	Aegon Ltd.	3,007	0.15
		Total Bermuda	**3,007**	**0.15**
		Finland (31 May 2025: 3.02%)		
EUR	49,080	Elisa OYJ	2,018	0.10
EUR	151,063	Fortum OYJ	3,029	0.15
EUR	88,557	Kesko OYJ	1,840	0.09
EUR	111,923	Kone OYJ	5,737	0.29
EUR	215,829	Metso OYJ	3,535	0.18
EUR	143,112	Neste OYJ	4,030	0.20
EUR	1,700,022	Nokia OYJ	21,233	1.06
EUR	1,035,650	Nordea Bank Abp	17,057	0.86
EUR	36,420	Orion OYJ	2,608	0.13
EUR	808,859	Sampo OYJ	7,332	0.37
EUR	189,771	Stora Enso OYJ^	1,906	0.10
EUR	177,452	UPM-Kymmene OYJ^	4,444	0.22
EUR	165,667	Wartsila OYJ Abp	5,782	0.29
		Total Finland	**80,551**	**4.04**
		France (31 May 2025: 27.93%)		
EUR	62,258	Accor SA	2,928	0.15
EUR	11,423	Aeroports de Paris SA^	1,314	0.07
EUR	194,793	Air Liquide SA	34,692	1.74
EUR	112,988	Alstom SA^	1,937	0.10
EUR	19,314	Amundi SA^	1,621	0.08
EUR	533,507	AXA SA	21,196	1.06
EUR	109,493	Ayvens SA	1,268	0.06
EUR	13,794	BioMerieux	1,026	0.05
EUR	333,146	BNP Paribas SA	30,967	1.55
EUR	222,504	Bollore SE	1,210	0.06
EUR	71,670	Bouygues SA	3,618	0.18
EUR	110,168	Bureau Veritas SA^	2,864	0.14
EUR	50,537	Capgemini SE	5,152	0.26
EUR	191,448	Carrefour SA	3,070	0.15
EUR	148,434	Cie de Saint-Gobain SA	11,617	0.58

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	212,109	Cie Generale des Etablissements Michelin SCA	6,684	0.34
EUR	18,054	Covivio SA	997	0.05
EUR	316,261	Credit Agricole SA	5,250	0.26
EUR	6,281	Dassault Aviation SA	1,914	0.10
EUR	220,852	Dassault Systemes SE	4,153	0.21
EUR	22,789	Eiffage SA	2,843	0.14
EUR	601,545	Engie SA	15,923	0.80
EUR	100,970	EssilorLuxottica SA	17,686	0.89
EUR	15,234	Gecina SA	1,119	0.06
EUR	92,093	Getlink SE^	1,728	0.09
EUR	8,833	Hermes International SCA	14,310	0.72
EUR	11,803	Ipsen SA	1,848	0.09
EUR	24,451	Kering SA	6,244	0.31
EUR	70,634	Klepierre SA	2,474	0.12
EUR	86,222	Legrand SA	12,731	0.64
EUR	80,719	L'Oreal SA	30,881	1.55
EUR	83,721	LVMH Moet Hennessy Louis Vuitton SE	39,607	1.99
EUR	620,168	Orange SA^	11,123	0.56
EUR	66,753	Pernod Ricard SA^	4,233	0.21
EUR	76,489	Publicis Groupe SA	6,406	0.32
EUR	61,598	Renault SA^	1,823	0.09
EUR	74,024	Rexel SA	2,725	0.14
EUR	366,423	Sanofi SA	27,589	1.38
EUR	9,612	Sartorius Stedim Biotech	1,712	0.09
EUR	184,591	Schneider Electric SE	49,834	2.50
EUR	218,059	Societe Generale SA	15,620	0.78
EUR	27,790	Sodexo SA^	1,312	0.07
EUR	30,932	Thales SA	7,409	0.37
EUR	663,128	TotalEnergies SE	49,856	2.50
EUR	38,125	Unibail-Rodamco-Westfield	3,787	0.19
EUR	204,966	Veolia Environnement SA	7,118	0.36
EUR	158,598	Vinci SA	19,833	0.99
		Total France	**501,252**	**25.14**
		Germany (31 May 2025: 28.34%)		
EUR	54,966	adidas AG	9,157	0.46
EUR	128,160	Allianz SE	48,906	2.45
EUR	95,041	Bayerische Motoren Werke AG	7,105	0.36
EUR	17,635	Bayerische Motoren Werke AG (Pref)	1,316	0.07
EUR	31,689	Beiersdorf AG^	2,192	0.11
EUR	40,622	Brenntag SE	2,297	0.11
EUR	220,648	Commerzbank AG^	8,177	0.41
EUR	37,050	Continental AG^	2,644	0.13
EUR	20,363	CTS Eventim AG & Co. KGaA^	1,266	0.06
EUR	56,880	Delivery Hero SE^	2,104	0.11
EUR	612,329	Deutsche Bank AG	17,060	0.86
EUR	61,589	Deutsche Boerse AG	15,250	0.76
EUR	197,969	Deutsche Lufthansa AG^	1,699	0.08
EUR	309,185	Deutsche Post AG	15,830	0.79
EUR	1,164,107	Deutsche Telekom AG	33,596	1.68
EUR	38,020	Dr. Ing hc F Porsche AG^	1,783	0.09
EUR	757,537	E.ON SE	13,787	0.69
EUR	83,106	Evonik Industries AG	1,397	0.07
EUR	66,218	Fresenius Medical Care AG^	2,463	0.12
EUR	142,741	Fresenius SE & Co. KGaA	5,177	0.26
EUR	49,926	GEA Group AG	2,768	0.14
EUR	20,242	Hannover Rueck SE^	4,704	0.24
EUR	44,369	Heidelberg Materials AG	8,466	0.42
EUR	32,220	Henkel AG & Co. KGaA	2,007	0.10

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	50,749	Henkel AG & Co. KGaA (Pref)	3,384	0.17
EUR	20,433	Hensoldt AG^	1,807	0.09
EUR	5,161	HOCHTIEF AG^	2,511	0.13
EUR	440,813	Infineon Technologies AG	35,754	1.79
EUR	22,400	Knorr-Bremse AG	2,323	0.12
EUR	242,690	Mercedes-Benz Group AG^	12,666	0.63
EUR	43,804	Merck KGaA	5,732	0.29
EUR	18,238	MTU Aero Engines AG^	5,714	0.29
EUR	44,102	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen^	19,947	1.00
EUR	20,001	Nemetschek SE	1,236	0.06
EUR	1,753	Rational AG	1,155	0.06
EUR	15,715	Rheinmetall AG	20,326	1.02
EUR	352,588	SAP SE	54,743	2.75
EUR	8,454	Sartorius AG^	2,072	0.10
EUR	24,450	Scout24 SE	1,767	0.09
EUR	250,951	Siemens AG	67,707	3.40
EUR	114,974	Siemens Healthineers AG	4,015	0.20
EUR	44,363	Symrise AG	3,509	0.18
EUR	20,853	Talanx AG	2,148	0.11
EUR	69,095	Volkswagen AG (Pref)	6,344	0.32
EUR	247,946	Vonovia SE^	5,314	0.27
EUR	70,689	Zalando SE^	1,646	0.08
		Total Germany	**472,971**	**23.72**
		Ireland (31 May 2025: 1.36%)		
EUR	729,048	AIB Group PLC	7,364	0.37
EUR	315,279	Bank of Ireland Group PLC	5,497	0.28
EUR	51,942	Kerry Group PLC	3,815	0.19
EUR	50,473	Kingspan Group PLC	3,968	0.20
EUR	147,244	Ryanair Holdings PLC	3,701	0.18
		Total Ireland	**24,345**	**1.22**
		Italy (31 May 2025: 7.60%)		
EUR	71,655	Banca Mediolanum SpA	1,419	0.07
EUR	650,349	Banca Monte dei Paschi di Siena SpA	6,001	0.30
EUR	376,131	Banco BPM SpA	5,072	0.26
EUR	519,597	BPER Banca SpA	6,037	0.30
EUR	25,323	Buzzi SpA	1,178	0.06
EUR	2,591,967	Enel SpA	24,948	1.25
EUR	620,687	Eni SpA^	13,984	0.70
EUR	200,330	FinecoBank Banca Fineco SpA	4,199	0.21
EUR	278,725	Generali^	10,789	0.54
EUR	4,677,775	Intesa Sanpaolo SpA	27,165	1.36
EUR	194,022	Italgas SpA	1,953	0.10
EUR	135,726	Leonardo SpA	7,387	0.37
EUR	76,273	Moncler SpA	4,261	0.22
EUR	151,177	Poste Italiane SpA	3,834	0.19
EUR	94,721	Prysmian SpA	14,019	0.70
EUR	36,754	Recordati Industria Chimica e Farmaceutica SpA	1,893	0.10
EUR	663,797	Snam SpA	4,159	0.21
EUR	5,839,383	Telecom Italia SpA	4,256	0.21
EUR	472,213	Terna - Rete Elettrica Nazionale	4,652	0.23
EUR	460,563	UniCredit SpA	34,192	1.72
EUR	120,202	Unipol Assicurazioni SpA	2,553	0.13
		Total Italy	**183,951**	**9.23**
		Jersey (31 May 2025: 0.06%)		
EUR	68,196	CVC Capital Partners PLC^	937	0.05
		Total Jersey	**937**	**0.05**
		Luxembourg (31 May 2025: 0.54%)		
EUR	143,625	ArcelorMittal SA	8,520	0.43
EUR	39,309	Eurofins Scientific SE^	2,455	0.12
EUR	86,669	InPost SA	1,332	0.07
EUR	113,417	Tenaris SA^	2,959	0.15
		Total Luxembourg	**15,266**	**0.77**
		Netherlands (31 May 2025: 16.22%)		
EUR	207,392	ABN AMRO Bank NV	7,076	0.36
EUR	9,012	Adyen NV^	8,465	0.42
USD	54,851	AerCap Holdings NV	6,552	0.33
EUR	53,014	Akzo Nobel NV^	3,481	0.17
EUR	20,827	Argenx SE	14,904	0.75
EUR	15,805	ASM International NV	14,199	0.71
EUR	131,060	ASML Holding NV	181,493	9.10
EUR	52,299	ASR Nederland NV	3,363	0.17
EUR	24,045	BE Semiconductor Industries NV	6,838	0.34
EUR	206,185	Davide Campari-Milano NV^	1,155	0.06
EUR	25,856	Euronext NV	3,610	0.18
EUR	31,119	EXOR NV	2,083	0.10
EUR	41,191	Ferrari NV	12,160	0.61
EUR	162,835	Ferrovial NV	9,558	0.48
EUR	42,555	Heineken Holding NV^	2,634	0.13
EUR	96,458	Heineken NV	6,469	0.32
EUR	984,823	ING Groep NV	26,295	1.32
EUR	298,529	Koninklijke Ahold Delhaize NV	10,798	0.54
EUR	1,295,375	Koninklijke KPN NV	5,785	0.29
EUR	259,499	Koninklijke Philips NV	5,935	0.30
EUR	165,092	Magnum Ice Cream Co. NV^	2,294	0.12
USD	68,069	Nebius Group NV	13,480	0.68
EUR	88,053	NN Group NV	6,312	0.32
EUR	441,220	Prosus NV	17,216	0.86
EUR	70,450	Qiagen NV	2,229	0.11
EUR	686,807	Stellantis NV^	4,715	0.24
EUR	215,072	STMicroelectronics NV	12,679	0.64
EUR	345,758	Universal Music Group NV^	6,742	0.34
EUR	76,719	Wolters Kluwer NV	4,681	0.23
		Total Netherlands	**403,201**	**20.22**
		Portugal (31 May 2025: 0.43%)		
EUR	2,684,753	Banco Comercial Portugues SA	2,611	0.13
EUR	1,025,162	EDP SA	4,477	0.22
EUR	138,582	Galp Energia SGPS SA	2,582	0.13
EUR	93,170	Jeronimo Martins SGPS SA	1,692	0.09
		Total Portugal	**11,362**	**0.57**
		Spain (31 May 2025: 9.73%)		
EUR	8,559	Acciona SA^	2,112	0.11
EUR	58,770	ACS Actividades de Construccion y Servicios SA	7,305	0.37
EUR	248,882	Aena SME SA	6,197	0.31
EUR	147,009	Amadeus IT Group SA	8,047	0.40
EUR	1,897,016	Banco Bilbao Vizcaya Argentaria SA	38,150	1.91
EUR	1,649,441	Banco de Sabadell SA	4,783	0.24
EUR	4,837,647	Banco Santander SA	51,898	2.60
EUR	216,946	Bankinter SA	3,138	0.16
EUR	1,200,200	CaixaBank SA	13,922	0.70
EUR	158,065	Cellnex Telecom SA	4,555	0.23
EUR	109,277	EDP Renewables SA	1,549	0.08
EUR	979	EDP Renovaveis SA*	14	0.00
EUR	107,359	Endesa SA	3,850	0.19

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	2,062,331	Iberdrola SA	40,216	2.02
EUR	26,217	Indra Sistemas SA^	1,491	0.07
EUR	393,021	International Consolidated Airlines Group SA	1,949	0.10
EUR	310,579	Mapfre SA	1,249	0.06
EUR	133,659	Naturgy Energy Group SA	3,818	0.19
EUR	102,634	Redeia Corp. SA	1,512	0.08
EUR	1,212,951	Telefonica SA^	4,777	0.24
		Total Spain	**200,532**	**10.06**
		Switzerland (31 May 2025: 0.34%)		
EUR	56,388	DSM-Firmenich AG^	4,069	0.20
		Total Switzerland	**4,069**	**0.20**
Equities (continued)				
		United Kingdom (31 May 2025: 0.35%)		
USD	69,160	Coca-Cola Europacific Partners PLC	5,375	0.27
		Total United Kingdom	**5,375**	**0.27**
Total investments in equities			**1,981,518**	**99.38**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**1,981,518**	**99.38**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
353	EUR	20,753,055	EURO STOXX 50 Index Futures June 2026	653	0.03
Total Germany				**653**	**0.03**
Total unrealised gain on exchange traded futures contracts				**653**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**653**	**0.03**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			1,982,171	99.41
Cash and margin cash			5,700	0.29
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.79%)**		
104,154	EUR	BlackRock ICS Euro Liquidity Fund~	11,355	0.57
Total cash equivalents			**11,355**	**0.57**
Other assets and liabilities			(5,383)	(0.27)
Net asset value attributable to redeemable shareholders			**1,993,843**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.52
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	2.45
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU SCREENED UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	20,753

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.68%)				
Equities (31 May 2025: 98.68%)				
		Austria (31 May 2025: 0.84%)		
EUR	3,552	Verbund AG	204	0.55
		Total Austria	**204**	**0.55**
		Belgium (31 May 2025: 2.89%)		
EUR	2,276	Elia Group SA	303	0.82
EUR	4,918	KBC Group NV	560	1.51
EUR	815	Syensqo SA	55	0.15
EUR	2,446	UCB SA	616	1.66
		Total Belgium	**1,534**	**4.14**
		Finland (31 May 2025: 7.05%)		
EUR	2,862	Elisa OYJ	118	0.32
EUR	5,496	Kesko OYJ	114	0.31
EUR	18,808	Metso OYJ	308	0.83
EUR	78,484	Nokia OYJ	980	2.64
EUR	51,153	Sampo OYJ	464	1.25
EUR	6,408	Stora Enso OYJ	64	0.17
EUR	6,129	UPM-Kymmene OYJ	154	0.42
		Total Finland	**2,202**	**5.94**
		France (31 May 2025: 30.52%)		
EUR	6,728	Air Liquide SA	1,203	3.24
EUR	33,570	AXA SA	1,334	3.60
EUR	9,753	Ayvens SA	113	0.31
EUR	6,486	Bouygues SA	328	0.88
EUR	9,339	Bureau Veritas SA	243	0.66
EUR	19,435	Credit Agricole SA	323	0.87
EUR	12,682	Danone SA	773	2.08
EUR	10,480	Dassault Systemes SE	197	0.53
EUR	2,008	Eiffage SA	251	0.68
EUR	6,059	EssilorLuxottica SA	1,061	2.86
EUR	7,245	Getlink SE	136	0.37
EUR	520	Hermes International SCA	842	2.27
EUR	7,485	Legrand SA	1,105	2.98
EUR	6,501	Rexel SA	239	0.65
EUR	7,351	Schneider Electric SE	1,985	5.35
EUR	13,680	Societe Generale SA	980	2.64
EUR	2,175	Unibail-Rodamco-Westfield	216	0.58
		Total France	**11,329**	**30.55**
		Germany (31 May 2025: 19.33%)		
EUR	3,260	adidas AG	543	1.46
EUR	1,830	Beiersdorf AG	127	0.34
EUR	3,889	Deutsche Boerse AG	963	2.60
EUR	2,977	Evonik Industries AG	50	0.13
EUR	4,289	GEA Group AG	238	0.64
EUR	1,830	Henkel AG & Co. KGaA	114	0.31
EUR	3,047	Henkel AG & Co. KGaA (Pref)	203	0.55
EUR	1,888	Knorr-Bremse AG	196	0.53
EUR	2,600	Merck KGaA	340	0.92
EUR	2,797	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,265	3.41
EUR	10,162	SAP SE	1,578	4.25
Equities (continued)				
		Germany (continued)		
EUR	1,542	Symrise AG	122	0.33
EUR	14,510	Vonovia SE	311	0.84
		Total Germany	**6,050**	**16.31**
		Ireland (31 May 2025: 0.98%)		
EUR	3,213	Kerry Group PLC	236	0.64
		Total Ireland	**236**	**0.64**
		Italy (31 May 2025: 7.86%)		
EUR	17,420	Generali	675	1.82
EUR	4,423	Moncler SpA	247	0.66
EUR	8,243	Prysmian SpA	1,220	3.29
EUR	73,385	Terna - Rete Elettrica Nazionale	723	1.95
		Total Italy	**2,865**	**7.72**
		Luxembourg (31 May 2025: 0.28%)		
EUR	7,319	InPost SA	112	0.30
		Total Luxembourg	**112**	**0.30**
		Netherlands (31 May 2025: 21.84%)		
USD	4,717	AerCap Holdings NV	563	1.52
EUR	1,788	Akzo Nobel NV	117	0.31
EUR	2,603	ASML Holding NV	3,605	9.72
EUR	59,271	ING Groep NV	1,583	4.27
EUR	17,792	Koninklijke Ahold Delhaize NV	644	1.74
EUR	77,010	Koninklijke KPN NV	344	0.93
EUR	26,326	Prosus NV	1,027	2.77
EUR	4,146	Qiagen NV	131	0.35
EUR	20,346	Universal Music Group NV	397	1.07
EUR	6,637	Wolters Kluwer NV	405	1.09
		Total Netherlands	**8,816**	**23.77**
		Portugal (31 May 2025: 0.00%)		
EUR	152,759	EDP SA	667	1.80
		Total Portugal	**667**	**1.80**
		Spain (31 May 2025: 5.76%)		
EUR	1,288	Acciona SA	318	0.86
EUR	8,838	Amadeus IT Group SA	484	1.30
EUR	75,197	CaixaBank SA	874	2.36
EUR	9,611	Cellnex Telecom SA	277	0.75
EUR	16,406	EDP Renewables SA	232	0.62
EUR	187	EDP Renovaveis SA*	3	0.01
EUR	21,166	Redeia Corp. SA	312	0.84
		Total Spain	**2,500**	**6.74**
		Switzerland (31 May 2025: 1.33%)		
EUR	1,915	DSM-Firmenich AG	138	0.37
		Total Switzerland	**138**	**0.37**
Total investments in equities			**36,653**	**98.83**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**36,653**	**98.83**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EMU SRI UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
5	EUR	294,300	EURO STOXX 50 Index Futures June 2026	9	0.03
8	EUR	47,059	Micro EURO STOXX 50 Index Futures June 2026	1	0.00
Total Germany				**10**	**0.03**
Total unrealised gain on exchange traded futures contracts				**10**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**10**	**0.03**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			36,663	98.86
Cash and margin cash			94	0.25
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 1.17%)**		
2,206	EUR	BlackRock ICS Euro Liquidity Fund~	241	0.65
Total cash equivalents			**241**	**0.65**
Other assets and liabilities			87	0.24
Net asset value attributable to redeemable shareholders			**37,085**	**100.00**

~ Investment in related party.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	82.05
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.01
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	17.92
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	341

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.11%)				
Equities (31 May 2025: 99.11%)				
		Austria (31 May 2025: 0.47%)		
EUR	11,970	BAWAG Group AG	1,845	0.03
EUR	197,463	Erste Group Bank AG	20,339	0.29
EUR	35,134	OMV AG	2,166	0.03
EUR	82,994	Raiffeisen Bank International AG	4,102	0.06
EUR	66,262	Verbund AG^	3,813	0.06
		Total Austria	**32,265**	**0.47**
		Belgium (31 May 2025: 1.62%)		
EUR	106,610	Ageas SA	7,100	0.10
EUR	1,093,691	Anheuser-Busch InBev SA	75,465	1.09
EUR	9,342	D'ieteren Group	1,603	0.02
EUR	10,615	Elia Group SA	1,415	0.02
EUR	2,419	Financiere de Tubize SA	544	0.01
EUR	21,925	Groupe Bruxelles Lambert NV	1,774	0.03
EUR	37,235	KBC Group NV	4,243	0.06
EUR	439	Lotus Bakeries NV^	4,829	0.07
EUR	5,459	Sofina SA^	1,217	0.02
EUR	20,552	Syensqo SA^	1,381	0.02
EUR	40,710	UCB SA	10,247	0.15
		Total Belgium	**109,818**	**1.59**
		Bermuda (31 May 2025: 0.02%)		
EUR	171,558	Aegon Ltd.	1,254	0.02
		Total Bermuda	**1,254**	**0.02**
		Denmark (31 May 2025: 3.66%)		
DKK	792	AP Moller - Maersk AS Class A	1,645	0.02
DKK	705	AP Moller - Maersk AS Class B^	1,491	0.02
DKK	124,802	Carlsberg AS	14,385	0.21
DKK	28,380	Coloplast AS	1,503	0.02
DKK	110,293	Danske Bank AS	4,979	0.07
DKK	55,551	Demant AS^	1,860	0.03
DKK	120,869	DSV AS	26,030	0.38
DKK	9,884	Genmab AS	2,254	0.03
DKK	1,756,478	Novo Nordisk AS	68,851	1.00
DKK	283,619	Novonesis Novozymes B	14,137	0.21
DKK	310,825	Orsted AS	6,827	0.10
DKK	21,253	Pandora AS^	1,710	0.02
DKK	50,695	Rockwool AS	1,373	0.02
DKK	58,902	Tryg AS	1,188	0.02
DKK	784,979	Vestas Wind Systems AS	18,912	0.27
		Total Denmark	**167,145**	**2.42**
		Finland (31 May 2025: 1.54%)		
EUR	30,836	Elisa OYJ	1,268	0.02
EUR	1,228,363	Fortum OYJ	24,632	0.36
EUR	517,468	Kesko OYJ	10,753	0.16
EUR	298,966	Kone OYJ	15,325	0.22
EUR	104,856	Metso OYJ	1,718	0.02
EUR	397,605	Neste OYJ	11,197	0.16
EUR	3,197,090	Nokia OYJ	39,935	0.58
EUR	1,625,191	Nordea Bank Abp	26,767	0.39
EUR	20,394	Orion OYJ	1,460	0.02
EUR	429,230	Sampo OYJ	3,890	0.06
EUR	130,748	Stora Enso OYJ^	1,313	0.02
EUR	84,498	UPM-Kymmene OYJ	2,116	0.03
Equities (continued)				
		Finland (continued)		
EUR	78,229	Wartsila OYJ Abp	2,730	0.04
		Total Finland	**143,104**	**2.08**
		France (31 May 2025: 15.28%)		
EUR	29,064	Accor SA	1,367	0.02
EUR	15,867	Aeroports de Paris SA^	1,825	0.03
EUR	94,685	Air Liquide SA	16,862	0.24
EUR	53,914	Alstom SA^	924	0.01
EUR	19,180	Amundi SA^	1,610	0.02
EUR	1,249,447	AXA SA	49,641	0.72
EUR	716,304	Ayvens SA	8,295	0.12
EUR	12,550	BioMerieux	933	0.01
EUR	553,595	BNP Paribas SA	51,457	0.75
EUR	2,184,262	Bollore SE^	11,882	0.17
EUR	29,951	Bouygues SA	1,511	0.02
EUR	52,573	Bureau Veritas SA^	1,367	0.02
EUR	24,111	Capgemini SE	2,458	0.04
EUR	125,136	Carrefour SA	2,007	0.03
EUR	71,306	Cie de Saint-Gobain SA	5,580	0.08
EUR	28,626	Covivio SA	1,582	0.02
EUR	977,052	Credit Agricole SA	16,219	0.24
EUR	4,092	Dassault Aviation SA	1,247	0.02
EUR	107,426	Dassault Systemes SE	2,020	0.03
EUR	162,919	Eiffage SA	20,325	0.29
EUR	300,158	Engie SA	7,945	0.11
EUR	209,628	EssilorLuxottica SA	36,716	0.53
EUR	26,986	Gecina SA	1,982	0.03
EUR	792,569	Getlink SE^	14,883	0.22
EUR	18,534	Hermes International SCA	30,026	0.44
EUR	14,350	Ipsen SA	2,247	0.03
EUR	67,835	Kering SA	17,322	0.25
EUR	462,841	Klepierre SA	16,209	0.23
EUR	279,203	Legrand SA	41,224	0.60
EUR	235,344	L'Oreal SA^	90,031	1.31
EUR	144,864	LVMH Moet Hennessy Louis Vuitton SE	68,528	0.99
EUR	293,132	Orange SA	5,257	0.08
EUR	386,908	Pernod Ricard SA^	24,577	0.36
EUR	35,987	Publicis Groupe SA	3,014	0.04
EUR	54,731	Renault SA	1,620	0.02
EUR	38,344	Rexel SA	1,411	0.02
EUR	690,746	Sanofi SA	52,067	0.76
EUR	6,971	Sartorius Stedim Biotech	1,242	0.02
EUR	434,144	Schneider Electric SE	117,197	1.70
EUR	499,214	Societe Generale SA	35,760	0.52
EUR	30,626	Sodexo SA^	1,446	0.02
EUR	103,955	Thales SA	24,897	0.36
EUR	1,931,783	TotalEnergies SE	145,232	2.11
EUR	206,704	Unibail-Rodamco-Westfield	20,534	0.30
EUR	257,646	Vinci SA	32,242	0.47
		Total France	**992,721**	**14.40**
		Germany (31 May 2025: 14.49%)		
EUR	25,939	adidas AG	4,325	0.06
EUR	269,413	Allianz SE	102,808	1.49
EUR	388,158	Bayerische Motoren Werke AG	29,020	0.42
EUR	25,625	Bayerische Motoren Werke AG (Pref)	1,913	0.03
EUR	21,759	Beiersdorf AG^	1,507	0.02
EUR	23,398	Brenntag SE	1,323	0.02
EUR	616,964	Commerzbank AG^	22,865	0.33

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	27,351	CTS Eventim AG & Co. KGaA^	1,700	0.03
EUR	72,929	Daimler Truck Holding AG	3,074	0.05
EUR	48,770	Delivery Hero SE^	1,805	0.03
EUR	1,546,577	Deutsche Bank AG	43,088	0.63
EUR	110,650	Deutsche Boerse AG	27,397	0.40
EUR	162,711	Deutsche Lufthansa AG^	1,396	0.02
EUR	569,226	Deutsche Post AG	29,144	0.42
EUR	2,125,493	Deutsche Telekom AG	61,342	0.89
EUR	34,877	Dr. Ing hc F Porsche AG^	1,635	0.02
EUR	354,603	E.ON SE	6,454	0.09
EUR	95,347	Evonik Industries AG^	1,603	0.02
EUR	32,377	Fresenius Medical Care AG^	1,204	0.02
EUR	78,184	Fresenius SE & Co. KGaA	2,836	0.04
EUR	22,795	GEA Group AG	1,264	0.02
EUR	9,674	Hannover Rueck SE	2,248	0.03
EUR	22,857	Heidelberg Materials AG	4,361	0.06
EUR	24,612	Henkel AG & Co. KGaA	1,537	0.02
EUR	149,329	Henkel AG & Co. KGaA (Pref)	9,957	0.14
EUR	204,482	Hensoldt AG^	18,080	0.26
EUR	3,619	HOCHTIEF AG	1,761	0.03
EUR	979,108	Infineon Technologies AG	79,417	1.15
EUR	16,614	Knorr-Bremse AG	1,723	0.03
EUR	490,847	Mercedes-Benz Group AG^	25,617	0.37
EUR	20,941	Merck KGaA	2,740	0.04
EUR	8,377	MTU Aero Engines AG	2,624	0.04
EUR	96,316	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	43,564	0.63
EUR	23,304	Nemetschek SE	1,440	0.02
EUR	2,151	Rational AG	1,417	0.02
EUR	57,102	Rheinmetall AG	73,860	1.07
EUR	687,079	SAP SE	106,676	1.55
EUR	6,886	Sartorius AG	1,688	0.02
EUR	16,425	Scout24 SE	1,187	0.02
EUR	408,238	Siemens AG	110,143	1.60
EUR	122,390	Siemens Energy AG	19,979	0.29
EUR	49,545	Siemens Healthineers AG	1,730	0.03
EUR	379,741	Symrise AG	30,042	0.44
EUR	13,195	Talanx AG	1,359	0.02
EUR	657,958	Vonovia SE	14,100	0.21
EUR	100,998	Zalando SE^	2,352	0.03
		Total Germany	**907,305**	**13.17**
		Ireland (31 May 2025: 0.99%)		
EUR	1,317,812	AIB Group PLC	13,310	0.19
EUR	157,849	Bank of Ireland Group PLC	2,752	0.04
EUR	360,364	Kerry Group PLC	26,469	0.38
EUR	31,592	Kingspan Group PLC	2,483	0.04
EUR	68,714	Ryanair Holdings PLC	1,727	0.03
		Total Ireland	**46,741**	**0.68**
		Isle of Man (31 May 2025: 0.06%)		
		Italy (31 May 2025: 4.53%)		
EUR	206,589	Banca Mediolanum SpA	4,093	0.06
EUR	1,622,679	Banca Monte dei Paschi di Siena SpA	14,974	0.22
EUR	781,175	Banco BPM SpA	10,534	0.15
EUR	755,814	BPER Banca SpA^	8,782	0.13
EUR	30,026	Buzzi SpA	1,396	0.02
EUR	4,258,750	Enel SpA^	40,991	0.60
EUR	318,079	Eni SpA^	7,166	0.10

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	83,781	FinecoBank Banca Fineco SpA	1,756	0.03
EUR	687,630	Generali^	26,619	0.39
EUR	8,596,449	Intesa Sanpaolo SpA	49,920	0.73
EUR	126,975	Italgas SpA	1,278	0.02
EUR	62,958	Leonardo SpA	3,426	0.05
EUR	89,761	Moncler SpA	5,014	0.07
EUR	73,327	Poste Italiane SpA	1,860	0.03
EUR	43,791	Prysmian SpA	6,481	0.09
EUR	29,843	Recordati Industria Chimica e Farmaceutica SpA	1,537	0.02
EUR	4,769,313	Snam SpA	29,892	0.43
EUR	11,227,692	Telecom Italia SpA	8,183	0.12
EUR	851,448	Terna - Rete Elettrica Nazionale^	8,389	0.12
EUR	884,244	UniCredit SpA	65,646	0.95
EUR	71,836	Unipol Assicurazioni SpA	1,526	0.02
		Total Italy	**299,463**	**4.35**
		Jersey (31 May 2025: 0.15%)		
EUR	93,249	CVC Capital Partners PLC^	1,281	0.02
GBP	141,987	Experian PLC	4,220	0.06
GBP	1,632,146	Glencore PLC	10,705	0.16
GBP	149,673	Wise Group PLC^	1,615	0.02
		Total Jersey	**17,821**	**0.26**
		Luxembourg (31 May 2025: 1.38%)		
EUR	74,385	ArcelorMittal SA	4,413	0.06
EUR	24,049	Eurofins Scientific SE^	1,502	0.02
EUR	169,490	InPost SA	2,603	0.04
USD	155,859	Millicom International Cellular SA	11,403	0.17
USD	90,213	Spotify Technology SA	38,474	0.56
EUR	1,029,854	Tenaris SA^	26,870	0.39
		Total Luxembourg	**85,265**	**1.24**
		Netherlands (31 May 2025: 7.69%)		
EUR	95,751	ABN AMRO Bank NV	3,267	0.05
EUR	4,294	Adyen NV	4,033	0.06
USD	516,016	AerCap Holdings NV	61,638	0.89
EUR	29,347	Akzo Nobel NV	1,927	0.03
EUR	25,895	Argenx SE	18,530	0.27
EUR	8,278	ASM International NV	7,437	0.11
EUR	237,553	ASML Holding NV	328,964	4.77
EUR	25,676	ASR Nederland NV	1,651	0.02
EUR	36,918	BE Semiconductor Industries NV	10,500	0.15
EUR	1,872,871	Davide Campari-Milano NV^	10,506	0.15
EUR	14,488	Euronext NV	2,023	0.03
EUR	19,691	EXOR NV	1,318	0.02
EUR	84,139	Ferrari NV	24,839	0.36
EUR	772,991	Ferrovial NV	45,376	0.66
EUR	26,629	Heineken Holding NV	1,648	0.02
EUR	318,042	Heineken NV	21,328	0.31
EUR	1,254,841	ING Groep NV	33,504	0.49
EUR	321,072	Koninklijke Ahold Delhaize NV	11,613	0.17
EUR	2,956,822	Koninklijke KPN NV	13,205	0.19
EUR	125,401	Koninklijke Philips NV	2,868	0.04
EUR	114,336	Magnum Ice Cream Co. NV	1,589	0.02
USD	156,267	Nebius Group NV	30,946	0.45
EUR	254,570	NN Group NV	18,248	0.26
EUR	1,426,182	Prosus NV	55,650	0.81
EUR	41,731	Qiagen NV	1,321	0.02
EUR	319,188	Stellantis NV	2,191	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	122,774	STMicroelectronics NV	7,238	0.11
EUR	161,907	Universal Music Group NV^	3,158	0.05
EUR	36,299	Wolters Kluwer NV	2,215	0.03
		Total Netherlands	**728,731**	**10.57**
		Norway (31 May 2025: 2.18%)		
NOK	50,598	Aker BP ASA^	1,564	0.02
NOK	153,060	DNB Bank ASA	4,082	0.06
NOK	1,782,350	Equinor ASA^	55,421	0.80
NOK	74,428	Gjensidige Forsikring ASA	1,764	0.03
NOK	630,572	Kongsberg Gruppen ASA	19,432	0.28
NOK	806,328	Mowi ASA	15,263	0.22
NOK	209,148	Norsk Hydro ASA	2,197	0.03
NOK	122,126	Orkla ASA	1,107	0.02
NOK	68,395	Salmar ASA^	3,646	0.05
NOK	101,034	Telenor ASA	1,418	0.02
NOK	39,195	Yara International ASA	1,829	0.03
		Total Norway	**107,723**	**1.56**
		Portugal (31 May 2025: 0.31%)		
EUR	1,685,151	Banco Comercial Portugues SA	1,639	0.02
EUR	4,566,291	EDP SA	19,941	0.29
EUR	88,298	Galp Energia SGPS SA	1,645	0.03
EUR	72,384	Jeronimo Martins SGPS SA	1,315	0.02
		Total Portugal	**24,540**	**0.36**
		Spain (31 May 2025: 5.45%)		
EUR	6,119	Acciona SA^	1,512	0.02
EUR	28,273	ACS Actividades de Construccion y Servicios SA	3,515	0.05
EUR	1,502,207	Aena SME SA	37,436	0.54
EUR	194,274	Amadeus IT Group SA	10,635	0.16
EUR	3,224,771	Banco Bilbao Vizcaya Argentaria SA	64,850	0.94
EUR	1,807,134	Banco de Sabadell SA	5,241	0.08
EUR	9,270,463	Banco Santander SA	99,454	1.44
EUR	92,091	Bankinter SA	1,332	0.02
EUR	952,575	CaixaBank SA	11,050	0.16
EUR	91,127	Cellnex Telecom SA	2,626	0.04
EUR	116,199	EDP Renewables SA	1,647	0.02
EUR	1,036	EDP Renovaveis SA*	15	0.00
EUR	60,484	Endesa SA	2,169	0.03
EUR	5,147,948	Iberdrola SA	100,385	1.46
EUR	27,126	Indra Sistemas SA^	1,543	0.02
EUR	575,709	International Consolidated Airlines Group SA	2,855	0.04
EUR	359,617	Mapfre SA	1,446	0.02
EUR	54,966	Naturgy Energy Group SA	1,570	0.02
EUR	92,270	Redeia Corp. SA	1,359	0.02
EUR	175,468	Repsol SA	3,867	0.06
EUR	3,831,952	Telefonica SA^	15,090	0.22
		Total Spain	**369,597**	**5.36**
		Sweden (31 May 2025: 3.80%)		
SEK	43,021	AddTech AB	1,315	0.02
SEK	256,935	Alfa Laval AB	12,386	0.18
SEK	161,970	Assa Abloy AB	5,001	0.07
SEK	1,799,897	Atlas Copco AB Class A	29,643	0.43
SEK	251,317	Atlas Copco AB Class B	3,662	0.05
SEK	132,326	Beijer Ref AB	1,581	0.02
SEK	599,183	Boliden AB	32,020	0.47
SEK	98,923	Epiroc AB Class A	2,522	0.04
SEK	104,351	Epiroc AB Class B	2,289	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	76,068	EQT AB	2,256	0.03
SEK	91,629	Essity AB	2,210	0.03
SEK	78,340	Evolution AB	5,066	0.07
SEK	216,520	Fastighets AB Balder	1,065	0.02
SEK	140,489	H & M Hennes & Mauritz AB	2,140	0.03
SEK	1,073,821	Hexagon AB	8,513	0.12
SEK	50,725	Industrivarden AB Class A	2,472	0.04
SEK	48,201	Industrivarden AB Class C	2,264	0.03
SEK	85,782	Indutrade AB	1,540	0.02
SEK	73,292	Investment AB Latour	1,357	0.02
SEK	1,760,413	Investor AB Class B	62,209	0.90
SEK	37,648	L E Lundbergforetagen AB	1,904	0.03
SEK	57,978	Lifco AB	1,600	0.02
SEK	335,441	Nibe Industrier AB	1,129	0.02
SEK	297,627	Saab AB	15,726	0.23
SEK	68,341	Sagax AB	1,057	0.02
SEK	403,461	Sandvik AB	14,099	0.20
SEK	109,049	Securitas AB	1,561	0.02
SEK	234,712	Skandinaviska Enskilda Banken AB	4,028	0.06
SEK	73,467	Skanska AB	1,707	0.03
SEK	61,199	SKF AB	1,380	0.02
SEK	843,880	Svenska Cellulosa AB SCA	7,973	0.12
SEK	2,146,536	Svenska Handelsbanken AB	27,184	0.39
SEK	136,731	Swedbank AB	4,332	0.06
SEK	66,244	Swedish Orphan Biovitrum AB	2,719	0.04
SEK	111,451	Tele2 AB	1,793	0.03
SEK	2,107,822	Telefonaktiebolaget LM Ericsson	23,495	0.34
SEK	2,190,358	Telia Co. AB	10,065	0.15
SEK	35,044	Trelleborg AB	1,312	0.02
SEK	251,330	Volvo AB	7,593	0.11
		Total Sweden	**312,168**	**4.53**
		Switzerland (31 May 2025: 15.52%)		
CHF	1,592,891	ABB Ltd.	146,083	2.12
CHF	485,009	Alcon AG^	27,714	0.40
CHF	15,935	Banque Cantonale Vaudoise^	2,053	0.03
CHF	889	Barry Callebaut AG^	1,173	0.02
CHF	1,860	Belimo Holding AG^	1,688	0.02
CHF	10,565	BKW AG	1,715	0.03
CHF	1,121	Chocoladefabriken Lindt & Spruengli AG^	11,440	0.17
CHF	243	Chocoladefabriken Lindt & Spruengli AG RegS	25,451	0.37
CHF	314,085	Cie Financiere Richemont SA	58,182	0.84
GBP	220,937	Coca-Cola HBC AG	10,882	0.16
EUR	162,579	DSM-Firmenich AG^	11,732	0.17
CHF	22,470	EMS-Chemie Holding AG^	17,586	0.26
CHF	133,833	Galderma Group AG	24,448	0.35
CHF	27,076	Geberit AG^	15,246	0.22
CHF	17,266	Givaudan SA	54,918	0.80
CHF	12,359	Helvetia Baloise Holding AG^	2,752	0.04
CHF	82,051	Holcim AG	6,967	0.10
CHF	33,362	Julius Baer Group Ltd.^	2,342	0.03
CHF	15,553	Kuehne & Nagel International AG^	3,078	0.04
CHF	23,170	Logitech International SA^	2,412	0.04
CHF	22,727	Lonza Group AG	12,474	0.18
CHF	1,369,320	Novartis AG	176,940	2.57
CHF	3,564	Partners Group Holding AG^	3,233	0.05
CHF	5,829	Roche Holding AG	2,152	0.03
CHF	446,536	Roche Holding AG 'non-voting share'	161,270	2.34
CHF	287,057	Sandoz Group AG	20,653	0.30

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	20,551	Schindler Holding AG	5,950	0.09
CHF	4,822	Schindler Holding AG RegS	1,357	0.02
CHF	28,213	SGS SA	2,750	0.04
CHF	135,073	Sika AG^	22,710	0.33
CHF	7,876	Sonova Holding AG^	1,793	0.03
CHF	17,872	Straumann Holding AG^	1,857	0.03
CHF	6,470	Swatch Group AG^	1,534	0.02
CHF	4,666	Swiss Life Holding AG^	4,354	0.06
CHF	155,777	Swiss Prime Site AG^	22,364	0.32
CHF	47,837	Swiss Re AG^	6,175	0.09
CHF	7,791	Swisscom AG	5,713	0.08
CHF	1,599,290	UBS Group AG	64,968	0.94
CHF	35,282	VAT Group AG	23,635	0.34
CHF	96,561	Zurich Insurance Group AG^	58,987	0.86
		Total Switzerland	**1,028,731**	**14.93**
		United Kingdom (31 May 2025: 19.97%)		
GBP	769,414	3i Group PLC	20,219	0.29
GBP	43,069	Admiral Group PLC	1,640	0.02
GBP	1,360,391	Airtel Africa PLC	5,562	0.08
GBP	177,845	Anglo American PLC	8,193	0.12
GBP	1,104,952	Antofagasta PLC	52,305	0.76
GBP	55,422	Associated British Foods PLC^	1,166	0.02
GBP	840,258	AstraZeneca PLC	133,961	1.94
GBP	5,037,258	Aviva PLC	35,679	0.52
GBP	2,459,234	BAE Systems PLC	57,467	0.83
GBP	10,205,095	Barclays PLC	53,983	0.78
GBP	2,591,984	BT Group PLC^	6,251	0.09
GBP	742,063	Bunzl PLC	20,178	0.29
GBP	992,586	Centrica PLC	2,150	0.03
USD	217,548	Coca-Cola Europacific Partners PLC	16,907	0.25
USD	1,019,560	Compass Group PLC	28,107	0.41
GBP	3,647,386	Diageo PLC	64,772	0.94
GBP	117,389	Endeavour Mining PLC	6,241	0.09
GBP	219,186	Fresnillo PLC	8,323	0.12
GBP	3,026,606	GSK PLC	65,778	0.95
GBP	9,402,138	Haleon PLC	36,567	0.53
GBP	451,122	Halma PLC	24,398	0.35
GBP	11,336,464	HSBC Holdings PLC	182,598	2.65
GBP	1,503,317	Informa PLC	14,095	0.20
USD	33,903	InterContinental Hotels Group PLC	4,478	0.06
GBP	30,523	Intertek Group PLC	1,876	0.03
GBP	345,689	J Sainsbury PLC	1,183	0.02
GBP	426,220	Kingfisher PLC	1,415	0.02
GBP	224,993	Land Securities Group PLC^	1,635	0.02
GBP	8,281,991	Legal & General Group PLC^	25,964	0.38
GBP	40,708,152	Lloyds Banking Group PLC	47,916	0.70
GBP	190,215	London Stock Exchange Group PLC	19,823	0.29
GBP	3,325,035	M&G PLC	12,154	0.18
GBP	2,357,029	Marks & Spencer Group PLC	9,690	0.14
GBP	195,448	Melrose Industries PLC	1,063	0.02
GBP	3,401,637	National Grid PLC^	46,974	0.68
GBP	6,025,023	NatWest Group PLC	41,715	0.61
GBP	187,974	Next PLC	28,694	0.42
GBP	1,002,813	Pearson PLC	12,937	0.19
GBP	1,215,984	Prudential PLC	15,050	0.22
GBP	868,869	Reckitt Benckiser Group PLC	46,077	0.67
GBP	1,061,190	RELX PLC^	30,032	0.44
GBP	4,540,496	Rentokil Initial PLC	23,566	0.34
GBP	177,626	Rio Tinto PLC	16,348	0.24
GBP	1,344,788	Rolls-Royce Holdings PLC	20,775	0.30
GBP	153,397	Sage Group PLC	1,493	0.02
GBP	343,397	Schroders PLC	2,316	0.03
GBP	199,981	Segro PLC	1,669	0.02
GBP	279,869	Severn Trent PLC	9,639	0.14
GBP	487,508	Smith & Nephew PLC	6,256	0.09
GBP	278,974	Smiths Group PLC	7,942	0.11
GBP	57,741	Spirax Group PLC	4,661	0.07
GBP	194,088	SSE PLC	5,228	0.08
GBP	1,435,973	Standard Chartered PLC	33,066	0.48
GBP	664,814	Standard Life PLC	5,959	0.09
GBP	1,748,169	Tesco PLC	8,689	0.13
GBP	2,347,318	United Utilities Group PLC	36,567	0.53
EUR	136,755	Verisure PLC	1,562	0.02
GBP	24,983,194	Vodafone Group PLC	32,232	0.47
		Total United Kingdom	**1,413,184**	**20.51**
		United States (31 May 2025: 0.00%)		
GBP	633,984	Sunbelt Rentals Holdings, Inc.^	42,784	0.62
		Total United States	**42,784**	**0.62**
Total investments in equities			**6,830,360**	**99.12**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**6,830,360**	**99.12**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.05%)					
Exchange traded futures contracts (31 May 2025: 0.05%)					
Germany					
3,577	EUR	79,002,314	STOXX Europe ESG-X Index Futures June 2026	2,303	0.03
Total Germany				**2,303**	**0.03**
Total unrealised gain on exchange traded futures contracts				**2,303**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**2,303**	**0.03**

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			6,832,663	99.15
Cash and margin cash			25,658	0.37
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.77%)**		
321,072	EUR	BlackRock ICS Euro Liquidity Fund~	35,005	0.51
Total cash equivalents			**35,005**	**0.51**
Other assets and liabilities			(2,005)	(0.03)
Net asset value attributable to redeemable shareholders			**6,891,321**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	92.27
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	7.70
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	79,002

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.97%)				
Equities (31 May 2025: 98.97%)				
		Austria (31 May 2025: 0.87%)		
EUR	1,010	BAWAG Group AG	155	0.47
EUR	2,350	OMV AG	145	0.44
EUR	3,316	Raiffeisen Bank International AG	164	0.49
		Total Austria	**464**	**1.40**
		Belgium (31 May 2025: 3.21%)		
EUR	2,247	Ageas SA	150	0.45
EUR	942	D'ieteren Group	161	0.49
EUR	1,133	Elia Group SA^	151	0.45
EUR	700	Financiere de Tubize SA	157	0.47
EUR	1,879	Groupe Bruxelles Lambert NV	152	0.46
EUR	14	Lotus Bakeries NV	154	0.46
EUR	681	Sofina SA^	152	0.46
EUR	2,464	Syensqo SA^	166	0.50
		Total Belgium	**1,243**	**3.74**
		Bermuda (31 May 2025: 0.46%)		
EUR	20,481	Aegon Ltd.	150	0.45
		Total Bermuda	**150**	**0.45**
		Denmark (31 May 2025: 4.04%)		
DKK	1,316	Carlsberg AS	152	0.46
DKK	2,836	Coloplast AS	150	0.45
DKK	4,901	Demant AS^	164	0.49
DKK	673	Genmab AS	154	0.46
DKK	6,828	Orsted AS	150	0.45
DKK	2,082	Pandora AS	168	0.51
DKK	5,887	Rockwool AS^	159	0.48
DKK	7,204	Tryg AS	145	0.44
DKK	5,727	Vestas Wind Systems AS	138	0.41
		Total Denmark	**1,380**	**4.15**
		Finland (31 May 2025: 4.09%)		
EUR	3,516	Elisa OYJ	145	0.44
EUR	7,107	Fortum OYJ	143	0.43
EUR	7,354	Kesko OYJ	153	0.46
EUR	9,946	Metso OYJ	163	0.49
EUR	5,161	Neste OYJ	145	0.44
EUR	2,109	Orion OYJ	151	0.45
EUR	15,269	Stora Enso OYJ^	153	0.46
EUR	5,838	UPM-Kymmene OYJ	146	0.44
EUR	4,424	Wartsila OYJ Abp	154	0.46
		Total Finland	**1,353**	**4.07**
		France (31 May 2025: 11.69%)		
EUR	1,532	Abivax SA	174	0.52
EUR	3,388	Accor SA	159	0.48
EUR	1,390	Aeroports de Paris SA^	160	0.48
EUR	8,851	Alstom SA^	152	0.46
EUR	1,806	Amundi SA	152	0.46
EUR	13,964	Ayvens SA	162	0.49
EUR	2,053	BioMerieux	153	0.46
EUR	28,740	Bollore SE^	156	0.47
EUR	3,096	Bouygues SA	156	0.47
EUR	5,450	Bureau Veritas SA^	142	0.43
EUR	8,908	Carrefour SA	143	0.43
EUR	2,754	Covivio SA	152	0.46
Equities (continued)				
		France (continued)		
EUR	526	Dassault Aviation SA	160	0.48
EUR	1,187	Eiffage SA	148	0.44
EUR	2,123	Gecina SA	156	0.47
EUR	8,359	Getlink SE^	157	0.47
EUR	957	Ipsen SA	150	0.45
EUR	4,271	Klepierre SA	150	0.45
EUR	2,361	Pernod Ricard SA^	150	0.45
EUR	1,765	Publicis Groupe SA	148	0.44
EUR	5,274	Renault SA^	156	0.47
EUR	4,346	Rexel SA	160	0.48
EUR	3,216	Sodexo SA^	152	0.46
EUR	1,541	Unibail-Rodamco-Westfield	153	0.46
		Total France	**3,701**	**11.13**
		Germany (31 May 2025: 10.31%)		
EUR	2,518	Brenntag SE	142	0.43
EUR	2,279	Continental AG^	163	0.49
EUR	2,673	CTS Eventim AG & Co. KGaA^	166	0.50
EUR	4,758	Delivery Hero SE^	176	0.53
EUR	19,352	Deutsche Lufthansa AG^	166	0.50
EUR	8,686	Evonik Industries AG^	146	0.44
EUR	3,915	Fresenius Medical Care AG^	146	0.44
EUR	3,780	Fresenius SE & Co. KGaA	137	0.41
EUR	2,668	GEA Group AG	148	0.44
EUR	1,881	Hensoldt AG^	166	0.50
EUR	320	HOCHTIEF AG^	156	0.47
EUR	1,476	Knorr-Bremse AG	153	0.46
EUR	550	MTU Aero Engines AG	172	0.52
EUR	2,284	Nemetschek SE	141	0.42
EUR	4,815	Porsche Automobil Holding SE	158	0.48
EUR	231	Rational AG	152	0.46
EUR	683	Sartorius AG	168	0.51
EUR	2,054	Scout24 SE	148	0.44
EUR	1,972	Symrise AG	156	0.47
EUR	1,367	Talanx AG	141	0.42
EUR	7,728	Zalando SE^	180	0.54
		Total Germany	**3,281**	**9.87**
		Ireland (31 May 2025: 2.28%)		
EUR	15,850	AIB Group PLC	160	0.48
EUR	8,831	Bank of Ireland Group PLC	154	0.46
EUR	1,905	Kerry Group PLC	140	0.42
EUR	2,070	Kingspan Group PLC	163	0.49
SEK	5,235	Octave Intelligence PLC	76	0.23
		Total Ireland	**693**	**2.08**
		Isle of Man (31 May 2025: 0.45%)		
		Italy (31 May 2025: 7.34%)		
EUR	7,871	Banca Mediolanum SpA	156	0.47
EUR	11,589	Banco BPM SpA	156	0.47
EUR	12,749	BPER Banca SpA	148	0.45
EUR	3,505	Buzzi SpA^	163	0.49
EUR	7,177	FinecoBank Banca Fineco SpA	151	0.45
EUR	14,926	Italgas SpA	150	0.45
EUR	2,941	Leonardo SpA	160	0.48
EUR	2,979	Moncler SpA	167	0.50
EUR	6,195	Poste Italiane SpA^	157	0.47
EUR	1,057	Prysmian SpA	156	0.47

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	2,938	Recordati Industria Chimica e Farmaceutica SpA	151	0.45
EUR	23,719	Snam SpA	149	0.45
EUR	207,979	Telecom Italia SpA	152	0.46
EUR	15,159	Terna - Rete Elettrica Nazionale	149	0.45
EUR	7,079	Unipol Assicurazioni SpA	150	0.45
		Total Italy	**2,315**	**6.96**
		Jersey (31 May 2025: 0.89%)		
EUR	11,698	CVC Capital Partners PLC^	161	0.49
GBP	14,041	Wise Group PLC^	151	0.45
		Total Jersey	**312**	**0.94**
		Luxembourg (31 May 2025: 1.38%)		
EUR	2,418	Eurofins Scientific SE^	151	0.46
EUR	9,775	InPost SA	150	0.45
USD	2,121	Millicom International Cellular SA	155	0.47
EUR	5,781	Tenaris SA^	151	0.45
		Total Luxembourg	**607**	**1.83**
		Netherlands (31 May 2025: 6.38%)		
EUR	4,633	ABN AMRO Bank NV	158	0.47
USD	1,269	AerCap Holdings NV	152	0.46
EUR	3,043	Akzo Nobel NV^	200	0.60
EUR	2,256	ASR Nederland NV	145	0.44
EUR	582	BE Semiconductor Industries NV	166	0.50
EUR	27,149	Davide Campari-Milano NV^	152	0.46
EUR	1,076	Euronext NV	150	0.45
EUR	2,284	EXOR NV^	153	0.46
EUR	2,424	Heineken Holding NV	150	0.45
EUR	32,117	Koninklijke KPN NV	143	0.43
EUR	11,142	Magnum Ice Cream Co. NV^	155	0.47
EUR	2,015	NN Group NV	144	0.43
EUR	5,054	Qiagen NV	160	0.48
EUR	2,288	Wolters Kluwer NV	140	0.42
		Total Netherlands	**2,168**	**6.52**
		Norway (31 May 2025: 4.09%)		
NOK	4,445	Aker BP ASA	137	0.41
NOK	6,178	Gjensidige Forsikring ASA	146	0.44
NOK	5,338	Kongsberg Gruppen ASA	165	0.50
NOK	8,012	Mowi ASA	152	0.46
NOK	15,347	Norsk Hydro ASA	161	0.49
NOK	14,436	Orkla ASA	131	0.39
NOK	2,734	Salmar ASA^	146	0.44
NOK	9,945	Telenor ASA	139	0.42
NOK	32,437	Var Energi ASA	137	0.41
NOK	3,023	Yara International ASA	141	0.42
		Total Norway	**1,455**	**4.38**
		Portugal (31 May 2025: 1.38%)		
EUR	159,324	Banco Comercial Portugues SA	155	0.47
EUR	34,367	EDP SA	150	0.45
EUR	7,390	Galp Energia SGPS SA	138	0.42
EUR	7,936	Jeronimo Martins SGPS SA	144	0.43
		Total Portugal	**587**	**1.77**
		Spain (31 May 2025: 4.05%)		
EUR	598	Acciona SA	148	0.44
EUR	1,200	ACS Actividades de Construccion y Servicios SA	149	0.45
EUR	46,320	Banco de Sabadell SA	134	0.40

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	10,947	Bankinter SA	158	0.47
EUR	5,166	Cellnex Telecom SA	149	0.45
EUR	10,789	EDP Renewables SA^	153	0.46
EUR	104	EDP Renovaveis SA*	2	0.01
EUR	2,954	Indra Sistemas SA^	168	0.50
EUR	34,150	International Consolidated Airlines Group SA	169	0.51
EUR	35,982	Mapfre SA	145	0.44
EUR	7,185	Redeia Corp. SA	106	0.32
EUR	6,462	Repsol SA	142	0.43
		Total Spain	**1,623**	**4.88**
		Sweden (31 May 2025: 10.17%)		
SEK	5,039	AddTech AB	154	0.46
SEK	3,014	Alfa Laval AB	145	0.44
SEK	12,904	Beijer Ref AB^	154	0.46
SEK	3,283	Boliden AB	175	0.53
SEK	6,497	Essity AB	156	0.47
SEK	2,302	Evolution AB^	149	0.45
SEK	31,302	Fastighets AB Balder^	154	0.46
SEK	1,466	Industrivarden AB Class A	71	0.21
SEK	1,949	Industrivarden AB Class C	92	0.28
SEK	8,417	Indutrade AB	151	0.45
SEK	8,365	Investment AB Latour^	155	0.47
SEK	3,100	L E Lundbergforetagen AB	157	0.47
SEK	5,656	Lifco AB^	156	0.47
SEK	41,187	Nibe Industrier AB^	139	0.42
SEK	3,183	Saab AB	168	0.51
SEK	9,581	Sagax AB	148	0.45
SEK	10,389	Securitas AB	149	0.45
SEK	6,707	Skanska AB	156	0.47
SEK	7,087	SKF AB^	160	0.48
SEK	16,584	Svenska Cellulosa AB SCA	157	0.47
SEK	3,768	Swedish Orphan Biovitrum AB	155	0.47
SEK	8,767	Tele2 AB	141	0.42
SEK	31,964	Telia Co. AB	147	0.44
SEK	4,188	Trelleborg AB	157	0.47
		Total Sweden	**3,546**	**10.67**
		Switzerland (31 May 2025: 9.60%)		
CHF	3,146	Avolta AG	170	0.51
CHF	1,182	Banque Cantonale Vaudoise^	153	0.46
CHF	112	Barry Callebaut AG^	148	0.44
CHF	181	Belimo Holding AG^	164	0.49
CHF	919	BKW AG	149	0.45
GBP	3,124	Coca-Cola HBC AG	154	0.46
EUR	2,263	DSM-Firmenich AG^	163	0.49
CHF	211	EMS-Chemie Holding AG^	165	0.50
CHF	280	Geberit AG	158	0.48
CHF	625	Helvetia Baloise Holding AG^	139	0.42
CHF	2,023	Julius Baer Group Ltd.	142	0.43
CHF	1,665	Logitech International SA	173	0.52
CHF	2,088	Sandoz Group AG^	150	0.45
CHF	1,568	SGS SA	153	0.46
CHF	689	Sonova Holding AG	157	0.47
CHF	1,591	Straumann Holding AG^	165	0.50
CHF	684	Swatch Group AG^	162	0.49
CHF	162	Swiss Life Holding AG^	151	0.45
CHF	1,055	Swiss Prime Site AG^	152	0.46

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	234	VAT Group AG	157	0.47
		Total Switzerland	**3,125**	**9.40**
		United Kingdom (31 May 2025: 16.29%)		
GBP	3,765	Admiral Group PLC	143	0.43
GBP	38,149	Airtel Africa PLC	155	0.47
GBP	7,038	Associated British Foods PLC^	148	0.45
GBP	20,680	Aviva PLC	147	0.44
GBP	58,295	BT Group PLC	141	0.42
GBP	5,363	Bunzl PLC	146	0.44
GBP	66,803	Centrica PLC	145	0.44
GBP	3,001	Endeavour Mining PLC	159	0.48
GBP	4,083	Fresnillo PLC	155	0.47
GBP	3,015	Halma PLC	163	0.49
GBP	15,803	Informa PLC	148	0.45
USD	1,185	InterContinental Hotels Group PLC	157	0.47
GBP	2,386	Intertek Group PLC	147	0.44
GBP	41,532	J Sainsbury PLC	142	0.43
GBP	38,690	Kingfisher PLC^	128	0.39
GBP	21,823	Land Securities Group PLC	159	0.48
GBP	49,547	Legal & General Group PLC	155	0.47
GBP	43,742	M&G PLC	160	0.48
Equities (continued)				
		United Kingdom (continued)		
GBP	39,239	Marks & Spencer Group PLC	161	0.48
GBP	26,377	Melrose Industries PLC	144	0.43
GBP	1,044	Next PLC	160	0.48
GBP	11,789	Pearson PLC^	151	0.45
GBP	28,218	Rentokil Initial PLC	146	0.44
GBP	14,266	Sage Group PLC	139	0.42
GBP	22,461	Schroders PLC	152	0.46
GBP	18,617	Segro PLC	155	0.47
GBP	4,304	Severn Trent PLC	148	0.45
GBP	11,205	Smith & Nephew PLC	144	0.43
GBP	5,157	Smiths Group PLC	147	0.44
GBP	1,880	Spirax Group PLC	151	0.45
GBP	17,171	Standard Life PLC	154	0.46
GBP	9,756	United Utilities Group PLC^	151	0.45
EUR	13,458	Verisure PLC^	154	0.46
		Total United Kingdom	**4,955**	**14.91**
Total investments in equities			**32,958**	**99.15**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**32,958**	**99.15**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
Germany					
7	EUR	229,220	STOXX Europe Mid 200 Index Futures June 2026	2	0.01
4	EUR	79,550	STOXX Europe Small 20 Index Futures June 2026	1	0.00
Total Germany				**3**	**0.01**
Total unrealised gain on exchange traded futures contracts				**3**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**3**	**0.01**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			32,961	99.16
Cash and margin cash			143	0.43
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.77%)**		
771	EUR	BlackRock ICS Euro Liquidity Fund~	84	0.25
Total cash equivalents			**84**	**0.25**
Other assets and liabilities			53	0.16
Net asset value attributable to redeemable shareholders			**33,241**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	90.03
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	9.96
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	309

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SCREENED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.28%)				
Equities (31 May 2025: 99.28%)				
		Austria (31 May 2025: 0.35%)		
EUR	37,419	BAWAG Group AG	5,766	0.11
EUR	153,008	Erste Group Bank AG	15,760	0.30
EUR	73,236	OMV AG	4,515	0.08
EUR	63,280	Raiffeisen Bank International AG	3,127	0.06
EUR	33,511	Verbund AG^	1,929	0.04
		Total Austria	**31,097**	**0.59**
		Belgium (31 May 2025: 1.43%)		
EUR	76,288	Ageas SA	5,081	0.10
EUR	453,669	Anheuser-Busch InBev SA	31,304	0.59
EUR	10,249	D'ieteren Group	1,757	0.03
EUR	23,315	Elia Group SA^	3,108	0.06
EUR	3,164	Financiere de Tubize SA	711	0.02
EUR	40,944	Groupe Bruxelles Lambert NV	3,312	0.06
EUR	115,975	KBC Group NV	13,215	0.25
EUR	195	Lotus Bakeries NV^	2,145	0.04
EUR	7,736	Sofina SA^	1,725	0.03
EUR	38,275	Syensqo SA^	2,572	0.05
EUR	61,378	UCB SA	15,449	0.29
		Total Belgium	**80,379**	**1.52**
		Bermuda (31 May 2025: 0.09%)		
EUR	615,430	Aegon Ltd.	4,500	0.09
		Total Bermuda	**4,500**	**0.09**
		Denmark (31 May 2025: 3.92%)		
DKK	1,229	AP Moller - Maersk AS Class A	2,552	0.05
DKK	1,685	AP Moller - Maersk AS Class B^	3,565	0.07
DKK	46,100	Carlsberg AS	5,314	0.10
DKK	64,447	Coloplast AS	3,413	0.06
DKK	316,160	Danske Bank AS	14,273	0.27
DKK	46,953	Demant AS^	1,572	0.03
DKK	97,115	DSV AS	20,915	0.40
DKK	30,338	Genmab AS	6,917	0.13
DKK	1,625,982	Novo Nordisk AS	63,736	1.21
DKK	177,893	Novonesis Novozymes B	8,867	0.17
DKK	233,434	Orsted AS	5,127	0.10
DKK	39,270	Pandora AS^	3,158	0.06
DKK	42,488	Rockwool AS	1,151	0.02
DKK	160,932	Tryg AS	3,247	0.06
DKK	491,037	Vestas Wind Systems AS	11,830	0.22
		Total Denmark	**155,637**	**2.95**
		Finland (31 May 2025: 1.67%)		
EUR	73,679	Elisa OYJ	3,030	0.06
EUR	228,208	Fortum OYJ	4,575	0.09
EUR	128,382	Kesko OYJ	2,668	0.05
EUR	166,011	Kone OYJ	8,510	0.16
EUR	320,555	Metso OYJ^	5,251	0.10
EUR	209,497	Neste OYJ	5,899	0.11
EUR	2,536,655	Nokia OYJ	31,683	0.60
EUR	1,550,196	Nordea Bank Abp	25,532	0.48
EUR	52,706	Orion OYJ	3,774	0.07
EUR	1,191,305	Sampo OYJ	10,798	0.21
EUR	293,813	Stora Enso OYJ^	2,951	0.06
EUR	259,416	UPM-Kymmene OYJ^	6,496	0.12

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Finland (continued)		
EUR	244,382	Wartsila OYJ Abp	8,529	0.16
		Total Finland	**119,696**	**2.27**
		France (31 May 2025: 15.47%)		
EUR	96,305	Accor SA	4,529	0.09
EUR	18,088	Aeroports de Paris SA^	2,080	0.04
EUR	292,467	Air Liquide SA	52,087	0.99
EUR	170,320	Alstom SA^	2,919	0.05
EUR	30,376	Amundi SA^	2,550	0.05
EUR	791,604	AXA SA	31,451	0.60
EUR	171,199	Ayvens SA	1,983	0.04
EUR	20,839	BioMerieux	1,549	0.03
EUR	500,545	BNP Paribas SA	46,527	0.88
EUR	345,446	Bollore SE	1,879	0.03
EUR	111,847	Bouygues SA^	5,647	0.11
EUR	164,903	Bureau Veritas SA^	4,288	0.08
EUR	74,761	Capgemini SE	7,622	0.14
EUR	292,756	Carrefour SA	4,694	0.09
EUR	224,837	Cie de Saint-Gobain SA	17,597	0.33
EUR	312,415	Cie Generale des Etablissements Michelin SCA	9,844	0.19
EUR	26,607	Covivio SA	1,470	0.03
EUR	458,269	Credit Agricole SA	7,607	0.14
EUR	9,547	Dassault Aviation SA	2,910	0.05
EUR	325,789	Dassault Systemes SE	6,126	0.12
EUR	34,104	Eiffage SA	4,255	0.08
EUR	902,475	Engie SA	23,889	0.45
EUR	152,033	EssilorLuxottica SA	26,631	0.50
EUR	21,532	Gecina SA	1,582	0.03
EUR	128,186	Getlink SE^	2,405	0.04
EUR	13,059	Hermes International SCA	21,156	0.40
EUR	16,925	Ipsen SA	2,651	0.05
EUR	36,795	Kering SA	9,396	0.18
EUR	108,779	Klepierre SA	3,809	0.07
EUR	129,568	Legrand SA	19,131	0.36
EUR	121,273	L'Oreal SA	46,398	0.88
EUR	125,636	LVMH Moet Hennessy Louis Vuitton SE	59,439	1.13
EUR	940,055	Orange SA	16,862	0.32
EUR	97,570	Pernod Ricard SA^	6,188	0.12
EUR	112,669	Publicis Groupe SA	9,435	0.18
EUR	93,166	Renault SA^	2,757	0.05
EUR	112,585	Rexel SA	4,144	0.08
EUR	550,787	Sanofi SA	41,471	0.79
EUR	14,383	Sartorius Stedim Biotech	2,562	0.05
EUR	276,806	Schneider Electric SE	74,730	1.42
EUR	322,587	Societe Generale SA	23,107	0.44
EUR	41,342	Sodexo SA^	1,951	0.04
EUR	46,118	Thales SA	11,045	0.21
EUR	994,370	TotalEnergies SE	74,761	1.42
EUR	54,571	Unibail-Rodamco-Westfield	5,421	0.10
EUR	299,562	Veolia Environnement SA	10,404	0.20
EUR	235,166	Vinci SA	29,408	0.56
		Total France	**750,347**	**14.23**
		Germany (31 May 2025: 15.72%)		
EUR	81,789	adidas AG	13,626	0.26
EUR	192,063	Allianz SE	73,292	1.39
EUR	141,643	Bayerische Motoren Werke AG	10,589	0.20
EUR	28,458	Bayerische Motoren Werke AG (Pref)	2,124	0.04
EUR	47,432	Beiersdorf AG^	3,281	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	61,446	Brenntag SE^	3,474	0.07
EUR	327,300	Commerzbank AG^	12,130	0.23
EUR	55,811	Continental AG	3,983	0.08
EUR	29,847	CTS Eventim AG & Co. KGaA^	1,855	0.03
EUR	84,332	Delivery Hero SE^	3,119	0.06
EUR	916,343	Deutsche Bank AG	25,529	0.48
EUR	91,703	Deutsche Boerse AG	22,706	0.43
EUR	294,900	Deutsche Lufthansa AG^	2,530	0.05
EUR	464,472	Deutsche Post AG	23,781	0.45
EUR	1,733,519	Deutsche Telekom AG	50,030	0.95
EUR	55,647	Dr. Ing hc F Porsche AG^	2,609	0.05
EUR	1,133,460	E.ON SE	20,629	0.39
EUR	122,790	Evonik Industries AG^	2,064	0.04
EUR	96,274	Fresenius Medical Care AG^	3,581	0.07
EUR	213,253	Fresenius SE & Co. KGaA	7,735	0.15
EUR	73,545	GEA Group AG	4,078	0.08
EUR	30,313	Hannover Rueck SE^	7,045	0.13
EUR	66,706	Heidelberg Materials AG	12,728	0.24
EUR	48,856	Henkel AG & Co. KGaA	3,044	0.06
EUR	80,236	Henkel AG & Co. KGaA (Pref)	5,350	0.10
EUR	30,550	Hensoldt AG^	2,701	0.05
EUR	7,520	HOCHTIEF AG^	3,659	0.07
EUR	659,315	Infineon Technologies AG	53,477	1.01
EUR	32,549	Knorr-Bremse AG	3,375	0.06
EUR	364,596	Mercedes-Benz Group AG^	19,028	0.36
EUR	64,777	Merck KGaA	8,476	0.16
EUR	26,862	MTU Aero Engines AG	8,416	0.16
EUR	65,957	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	29,833	0.57
EUR	27,775	Nemetschek SE	1,717	0.03
EUR	2,713	Rational AG	1,788	0.03
EUR	23,505	Rheinmetall AG	30,402	0.58
EUR	527,198	SAP SE	81,853	1.55
EUR	12,676	Sartorius AG	3,107	0.06
EUR	37,581	Scout24 SE	2,715	0.05
EUR	375,030	Siemens AG	101,183	1.92
EUR	166,470	Siemens Healthineers AG^	5,813	0.11
EUR	65,250	Symrise AG	5,161	0.10
EUR	31,032	Talanx AG	3,196	0.06
EUR	104,103	Volkswagen AG (Pref)	9,559	0.18
EUR	381,206	Vonovia SE^	8,169	0.15
EUR	106,957	Zalando SE^	2,491	0.05
		Total Germany	**707,031**	**13.40**
		Ireland (31 May 2025: 0.83%)		
EUR	1,077,844	AIB Group PLC	10,886	0.20
EUR	477,375	Bank of Ireland Group PLC	8,323	0.16
EUR	78,252	Kerry Group PLC	5,748	0.11
EUR	74,538	Kingspan Group PLC	5,859	0.11
EUR	210,791	Ryanair Holdings PLC	5,298	0.10
		Total Ireland	**36,114**	**0.68**
		Isle of Man (31 May 2025: 0.06%)		
		Italy (31 May 2025: 4.24%)		
EUR	106,902	Banca Mediolanum SpA	2,118	0.04
EUR	978,377	Banca Monte dei Paschi di Siena SpA	9,028	0.17
EUR	560,495	Banco BPM SpA	7,558	0.14
EUR	789,883	BPER Banca SpA	9,177	0.17
EUR	37,077	Buzzi SpA	1,724	0.03

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Italy (continued)		
EUR	3,849,586	Enel SpA^	37,053	0.70
EUR	917,217	Eni SpA	20,665	0.39
EUR	302,165	FinecoBank Banca Fineco SpA	6,333	0.12
EUR	410,767	Generali^	15,901	0.30
EUR	7,033,104	Intesa Sanpaolo SpA	40,843	0.78
EUR	295,873	Italgas SpA	2,978	0.06
EUR	204,316	Leonardo SpA	11,120	0.21
EUR	114,123	Moncler SpA	6,375	0.12
EUR	228,507	Poste Italiane SpA	5,795	0.11
EUR	142,163	Prysmian SpA	21,041	0.40
EUR	59,470	Recordati Industria Chimica e Farmaceutica SpA	3,063	0.06
EUR	997,955	Snam SpA	6,253	0.12
EUR	8,549,929	Telecom Italia SpA	6,231	0.12
EUR	709,768	Terna - Rete Elettrica Nazionale	6,993	0.13
EUR	685,183	UniCredit SpA	50,868	0.97
EUR	173,434	Unipol Assicurazioni SpA	3,684	0.07
		Total Italy	**274,801**	**5.21**
		Jersey (31 May 2025: 0.53%)		
EUR	120,365	CVC Capital Partners PLC^	1,654	0.03
GBP	457,755	Experian PLC	13,605	0.26
GBP	338,222	Wise Group PLC^	3,649	0.07
		Total Jersey	**18,908**	**0.36**
		Luxembourg (31 May 2025: 1.11%)		
EUR	56,337	Eurofins Scientific SE^	3,519	0.07
EUR	125,587	InPost SA	1,929	0.04
USD	46,920	Millicom International Cellular SA	3,432	0.06
USD	74,054	Spotify Technology SA	31,582	0.60
EUR	162,344	Tenaris SA^	4,236	0.08
		Total Luxembourg	**44,698**	**0.85**
		Netherlands (31 May 2025: 9.00%)		
EUR	311,693	ABN AMRO Bank NV	10,635	0.20
EUR	13,540	Adyen NV	12,718	0.24
USD	83,626	AerCap Holdings NV	9,989	0.19
EUR	83,132	Akzo Nobel NV^	5,458	0.10
EUR	31,246	Argenx SE	22,360	0.42
EUR	23,659	ASM International NV	21,255	0.40
EUR	195,964	ASML Holding NV	271,372	5.15
EUR	77,532	ASR Nederland NV	4,985	0.10
EUR	36,135	BE Semiconductor Industries NV	10,277	0.20
EUR	289,727	Davide Campari-Milano NV^	1,623	0.03
EUR	38,489	Euronext NV	5,373	0.10
EUR	44,903	EXOR NV	3,006	0.06
EUR	61,194	Ferrari NV	18,064	0.34
EUR	239,404	Ferrovial NV	14,053	0.27
EUR	63,047	Heineken Holding NV	3,903	0.07
EUR	144,207	Heineken NV	9,671	0.18
EUR	1,474,375	ING Groep NV	39,366	0.75
EUR	446,423	Koninklijke Ahold Delhaize NV	16,147	0.31
EUR	1,898,989	Koninklijke KPN NV	8,481	0.16
EUR	380,620	Koninklijke Philips NV^	8,705	0.17
EUR	237,726	Magnum Ice Cream Co. NV^	3,303	0.06
USD	101,957	Nebius Group NV	20,191	0.38
EUR	131,419	NN Group NV	9,420	0.18
EUR	660,569	Prosus NV	25,776	0.49
EUR	106,002	Qiagen NV	3,354	0.06
EUR	1,023,903	Stellantis NV^	7,029	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	319,042	STMicroelectronics NV	18,808	0.36
EUR	510,490	Universal Music Group NV^	9,955	0.19
EUR	115,168	Wolters Kluwer NV	7,028	0.13
		Total Netherlands	**602,305**	**11.42**
		Norway (31 May 2025: 1.00%)		
NOK	158,108	Aker BP ASA	4,880	0.09
NOK	410,278	DNB Bank ASA	10,941	0.21
NOK	354,966	Equinor ASA	11,037	0.21
NOK	101,793	Gjensidige Forsikring ASA	2,413	0.05
NOK	216,866	Kongsberg Gruppen ASA	6,683	0.13
NOK	227,490	Mowi ASA	4,306	0.08
NOK	669,606	Norsk Hydro ASA	7,034	0.13
NOK	352,426	Orkla ASA	3,193	0.06
NOK	32,174	Salmar ASA^	1,715	0.03
NOK	310,922	Telenor ASA	4,359	0.08
		Total Norway	**56,561**	**1.07**
		Portugal (31 May 2025: 0.18%)		
EUR	4,110,240	Banco Comercial Portugues SA	3,997	0.08
EUR	1,543,816	EDP SA	6,742	0.13
EUR	205,634	Galp Energia SGPS SA	3,833	0.07
EUR	142,878	Jeronimo Martins SGPS SA	2,594	0.05
		Total Portugal	**17,166**	**0.33**
		Spain (31 May 2025: 5.24%)		
EUR	14,424	Acciona SA^	3,560	0.07
EUR	90,591	ACS Actividades de Construccion y Servicios SA	11,260	0.21
EUR	374,024	Aena SME SA	9,313	0.18
EUR	220,430	Amadeus IT Group SA	12,066	0.23
EUR	2,844,414	Banco Bilbao Vizcaya Argentaria SA	57,202	1.08
EUR	2,487,091	Banco de Sabadell SA	7,213	0.14
EUR	7,253,489	Banco Santander SA	77,815	1.48
EUR	338,104	Bankinter SA	4,891	0.09
EUR	1,773,188	CaixaBank SA	20,569	0.39
EUR	242,437	Cellnex Telecom SA	6,987	0.13
EUR	152,645	EDP Renewables SA	2,163	0.04
EUR	1,389	EDP Renovaveis SA*	20	0.00
EUR	167,531	Endesa SA	6,008	0.11
EUR	3,070,624	Iberdrola SA	59,877	1.13
EUR	38,614	Indra Sistemas SA^	2,196	0.04
EUR	593,982	International Consolidated Airlines Group SA	2,946	0.06
EUR	504,017	Mapfre SA	2,027	0.04
EUR	208,029	Naturgy Energy Group SA	5,942	0.11
EUR	32,235	Redeia Corp. SA	475	0.01
EUR	1,865,374	Telefonica SA^	7,346	0.14
		Total Spain	**299,876**	**5.68**
		Sweden (31 May 2025: 5.18%)		
SEK	123,508	AddTech AB	3,776	0.07
SEK	143,393	Alfa Laval AB	6,912	0.13
SEK	496,876	Assa Abloy AB^	15,342	0.29
SEK	1,271,320	Atlas Copco AB Class A^	20,938	0.40
SEK	772,296	Atlas Copco AB Class B	11,253	0.21
SEK	197,854	Beijer Ref AB	2,363	0.05
SEK	143,489	Boliden AB	7,668	0.15
SEK	311,896	Epiroc AB Class A	7,952	0.15
SEK	193,395	Epiroc AB Class B	4,243	0.08
SEK	218,227	EQT AB^	6,471	0.12
SEK	294,709	Essity AB	7,101	0.13

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	61,929	Evolution AB	4,005	0.08
SEK	346,490	Fastighets AB Balder	1,705	0.03
SEK	213,533	H & M Hennes & Mauritz AB^	3,253	0.06
SEK	1,025,269	Hexagon AB	8,128	0.15
SEK	55,908	Industrivarden AB Class A	2,724	0.05
SEK	77,975	Industrivarden AB Class C	3,663	0.07
SEK	137,435	Indutrade AB	2,468	0.05
SEK	68,484	Investment AB Latour^	1,268	0.02
SEK	873,835	Investor AB Class B	30,879	0.59
SEK	36,674	L E Lundbergforetagen AB	1,855	0.04
SEK	111,002	Lifco AB	3,064	0.06
SEK	761,290	Nibe Industrier AB^	2,563	0.05
SEK	161,703	Saab AB	8,544	0.16
SEK	101,445	Sagax AB^	1,569	0.03
SEK	522,022	Sandvik AB	18,241	0.35
SEK	240,690	Securitas AB	3,445	0.07
SEK	746,891	Skandinaviska Enskilda Banken AB	12,817	0.24
SEK	167,407	Skanska AB	3,890	0.07
SEK	166,462	SKF AB	3,753	0.07
SEK	310,110	Svenska Cellulosa AB SCA	2,930	0.06
SEK	711,145	Svenska Handelsbanken AB^	9,006	0.17
SEK	412,858	Swedbank AB	13,082	0.25
SEK	94,294	Swedish Orphan Biovitrum AB	3,870	0.07
SEK	267,993	Tele2 AB	4,310	0.08
SEK	1,334,394	Telefonaktiebolaget LM Ericsson	14,874	0.28
SEK	1,141,916	Telia Co. AB	5,247	0.10
SEK	97,391	Trelleborg AB	3,646	0.07
SEK	785,743	Volvo AB	23,737	0.45
		Total Sweden	**292,555**	**5.55**
		Switzerland (31 May 2025: 13.08%)		
CHF	791,286	ABB Ltd.	72,568	1.38
CHF	252,272	Alcon AG^	14,415	0.27
CHF	15,209	Banque Cantonale Vaudoise^	1,960	0.04
CHF	1,805	Barry Callebaut AG^	2,381	0.04
CHF	4,705	Belimo Holding AG^	4,267	0.08
CHF	12,474	BKW AG	2,025	0.04
CHF	490	Chocoladefabriken Lindt & Spruengli AG^	5,000	0.09
CHF	51	Chocoladefabriken Lindt & Spruengli AG RegS	5,342	0.10
GBP	108,684	Coca-Cola HBC AG	5,353	0.10
EUR	87,360	DSM-Firmenich AG^	6,304	0.12
CHF	3,398	EMS-Chemie Holding AG^	2,659	0.05
CHF	93,085	Galderma Group AG	17,003	0.32
CHF	16,758	Geberit AG^	9,436	0.18
CHF	4,663	Givaudan SA	14,831	0.28
CHF	38,722	Helvetia Baloise Holding AG^	8,621	0.16
CHF	257,576	Holcim AG	21,871	0.41
CHF	101,594	Julius Baer Group Ltd.^	7,133	0.14
CHF	23,440	Kuehne & Nagel International AG^	4,636	0.09
CHF	75,156	Logitech International SA^	7,822	0.15
CHF	35,459	Lonza Group AG	19,460	0.37
CHF	924,589	Novartis AG^	119,473	2.26
CHF	11,188	Partners Group Holding AG^	10,150	0.19
CHF	14,812	Roche Holding AG	5,468	0.10
CHF	354,701	Roche Holding AG 'non-voting share'^	128,103	2.43
CHF	211,030	Sandoz Group AG	15,183	0.29
CHF	19,511	Schindler Holding AG	5,649	0.11
CHF	11,411	Schindler Holding AG RegS	3,210	0.06
CHF	82,192	SGS SA^	8,012	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	76,969	Sika AG^	12,941	0.25
CHF	24,628	Sonova Holding AG^	5,607	0.11
CHF	53,946	Straumann Holding AG^	5,604	0.11
CHF	14,629	Swatch Group AG^	3,469	0.07
CHF	13,921	Swiss Life Holding AG	12,990	0.25
CHF	39,711	Swiss Prime Site AG^	5,701	0.11
CHF	150,835	Swiss Re AG^	19,471	0.37
CHF	12,829	Swisscom AG	9,406	0.18
CHF	1,602,700	UBS Group AG	65,107	1.23
CHF	13,247	VAT Group AG	8,874	0.17
CHF	75,534	Zurich Insurance Group AG	46,143	0.87
		Total Switzerland	**723,648**	**13.72**
		United Kingdom (31 May 2025: 20.18%)		
GBP	489,057	3i Group PLC	12,852	0.24
GBP	127,551	Admiral Group PLC	4,856	0.09
GBP	442,670	Airtel Africa PLC	1,803	0.03
GBP	535,277	Anglo American PLC	24,658	0.47
GBP	174,193	Antofagasta PLC	8,246	0.16
GBP	155,815	Associated British Foods PLC^	3,279	0.06
GBP	765,283	AstraZeneca PLC	122,007	2.31
GBP	1,529,492	Aviva PLC	10,835	0.21
GBP	1,478,731	BAE Systems PLC	34,555	0.65
GBP	6,908,319	Barclays PLC	36,546	0.69
GBP	2,962,770	BT Group PLC	7,146	0.14
GBP	161,041	Bunzl PLC	4,379	0.08
GBP	2,428,755	Centrica PLC	5,260	0.10
USD	103,922	Coca-Cola Europacific Partners PLC	8,076	0.15
USD	858,482	Compass Group PLC	23,669	0.45
GBP	1,124,091	Diageo PLC^	19,940	0.38
GBP	107,684	Endeavour Mining PLC	5,717	0.11
GBP	92,992	Fresnillo PLC	3,530	0.07
GBP	2,048,118	GSK PLC	44,516	0.84
GBP	4,496,914	Haleon PLC	17,491	0.33
GBP	187,139	Halma PLC	10,121	0.19
GBP	8,675,436	HSBC Holdings PLC	139,670	2.65
GBP	641,012	Informa PLC	6,006	0.11
USD	70,312	InterContinental Hotels Group PLC	9,288	0.18
GBP	75,037	Intertek Group PLC	4,611	0.09
GBP	843,864	J Sainsbury PLC^	2,888	0.05
GBP	893,590	Kingfisher PLC	2,968	0.06
GBP	376,063	Land Securities Group PLC^	2,734	0.05

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	2,644,123	Legal & General Group PLC^	8,289	0.16
GBP	29,566,380	Lloyds Banking Group PLC	34,804	0.66
GBP	225,436	London Stock Exchange Group PLC	23,494	0.45
GBP	1,110,397	M&G PLC	4,053	0.08
GBP	1,036,727	Marks & Spencer Group PLC	4,262	0.08
GBP	599,701	Melrose Industries PLC	3,261	0.06
GBP	2,510,896	National Grid PLC	34,679	0.66
GBP	4,029,122	NatWest Group PLC	27,900	0.53
GBP	57,947	Next PLC	8,846	0.17
GBP	238,462	Pearson PLC^	3,063	0.06
GBP	1,256,548	Prudential PLC	15,552	0.29
GBP	319,777	Reckitt Benckiser Group PLC	16,958	0.32
GBP	901,473	RELX PLC	25,512	0.48
GBP	1,228,975	Rentokil Initial PLC^	6,371	0.12
GBP	538,546	Rio Tinto PLC	49,567	0.94
GBP	4,240,318	Rolls-Royce Holdings PLC	65,514	1.24
GBP	472,640	Sage Group PLC	4,599	0.09
GBP	406,502	Schroders PLC	2,744	0.05
GBP	641,356	Segro PLC	5,353	0.10
GBP	132,422	Severn Trent PLC	4,543	0.09
GBP	400,829	Smith & Nephew PLC	5,144	0.10
GBP	155,314	Smiths Group PLC	4,421	0.08
GBP	37,548	Spirax Group PLC	3,021	0.06
GBP	611,970	SSE PLC	16,479	0.31
GBP	898,630	Standard Chartered PLC	20,693	0.39
GBP	360,174	Standard Life PLC	3,229	0.06
GBP	3,223,565	Tesco PLC	16,021	0.30
GBP	365,044	United Utilities Group PLC	5,667	0.11
EUR	117,427	Verisure PLC	1,341	0.03
GBP	9,319,867	Vodafone Group PLC	11,993	0.23
		Total United Kingdom	**1,015,020**	**19.24**
		United States (31 May 2025: 0.00%)		
GBP	204,289	Sunbelt Rentals Holdings, Inc.^	13,786	0.26
		Total United States	**13,786**	**0.26**
Total investments in equities			**5,244,125**	**99.42**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,244,125**	**99.42**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.05%)					
Exchange traded futures contracts (31 May 2025: 0.05%)					
Germany					
1,514	EUR	46,404,804	STOXX Europe 600 Index Futures June 2026	1,036	0.02
Total Germany				**1,036**	**0.02**
Total unrealised gain on exchange traded futures contracts				**1,036**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**1,036**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI EUROPE SCREENED UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			5,245,161	99.44
Cash and margin cash			19,070	0.36
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.97%)**		
138,664	EUR	BlackRock ICS Euro Liquidity Fund~	15,118	0.29
Total cash equivalents			**15,118**	**0.29**
Other assets and liabilities			(4,581)	(0.09)
Net asset value attributable to redeemable shareholders			**5,274,768**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.33
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	2.65
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	46,405

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI FRANCE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Equities (31 May 2025: 99.54%)				
		France (31 May 2025: 91.69%)		
EUR	5,992	Abivax SA	682	0.33
EUR	21,020	Accor SA	989	0.48
EUR	3,600	Aeroports de Paris SA^	414	0.20
EUR	64,851	Air Liquide SA	11,550	5.63
EUR	38,792	Alstom SA^	665	0.32
EUR	6,931	Amundi SA	582	0.28
EUR	175,530	AXA SA	6,974	3.40
EUR	38,134	Ayvens SA	442	0.22
EUR	4,306	BioMerieux	320	0.16
EUR	110,989	BNP Paribas SA	10,317	5.03
EUR	69,199	Bollore SE^	376	0.18
EUR	24,803	Bouygues SA	1,252	0.61
EUR	35,567	Bureau Veritas SA^	925	0.45
EUR	17,121	Capgemini SE	1,746	0.85
EUR	65,943	Carrefour SA	1,058	0.52
EUR	49,855	Cie de Saint-Gobain SA	3,902	1.90
EUR	69,277	Cie Generale des Etablissements Michelin SCA	2,183	1.07
EUR	5,960	Covivio SA	329	0.16
EUR	101,623	Credit Agricole SA	1,687	0.82
EUR	70,439	Danone SA	4,293	2.09
EUR	1,914	Dassault Aviation SA	583	0.28
EUR	75,109	Dassault Systemes SE	1,413	0.69
EUR	7,680	Eiffage SA	958	0.47
EUR	199,515	Engie SA	5,281	2.58
EUR	33,712	EssilorLuxottica SA	5,905	2.88
EUR	4,907	Gecina SA	360	0.18
EUR	27,707	Getlink SE^	520	0.25
EUR	2,895	Hermes International SCA	4,690	2.29
EUR	3,753	Ipsen SA	588	0.29
EUR	7,986	Kering SA	2,039	1.00
EUR	24,085	Klepierre SA	844	0.41
EUR	28,642	Legrand SA	4,229	2.06
EUR	26,890	L'Oreal SA	10,288	5.02
Equities (continued)				
		France (continued)		
EUR	27,857	LVMH Moet Hennessy Louis Vuitton SE	13,179	6.43
EUR	208,451	Orange SA	3,739	1.82
EUR	21,795	Pernod Ricard SA^	1,382	0.67
EUR	25,623	Publicis Groupe SA	2,146	1.05
EUR	20,478	Renault SA	606	0.30
EUR	24,860	Rexel SA	915	0.45
EUR	38,637	Safran SA	11,811	5.76
EUR	122,131	Sanofi SA	9,196	4.49
EUR	3,275	Sartorius Stedim Biotech	583	0.28
EUR	61,377	Schneider Electric SE	16,570	8.08
EUR	71,531	Societe Generale SA	5,124	2.50
EUR	8,666	Sodexo SA^	409	0.20
EUR	10,375	Thales SA	2,485	1.21
EUR	220,488	TotalEnergies SE	16,577	8.09
EUR	12,101	Unibail-Rodamco-Westfield	1,202	0.59
EUR	66,427	Veolia Environnement SA	2,307	1.13
EUR	52,146	Vinci SA	6,521	3.18
		Total France	**183,136**	**89.33**
		Luxembourg (31 May 2025: 1.08%)		
EUR	47,718	ArcelorMittal SA^	2,831	1.38
EUR	12,829	Eurofins Scientific SE^	801	0.39
		Total Luxembourg	**3,632**	**1.77**
		Netherlands (31 May 2025: 6.77%)		
EUR	66,521	Airbus SE	11,954	5.83
EUR	8,706	Euronext NV	1,215	0.59
EUR	70,744	STMicroelectronics NV	4,171	2.04
		Total Netherlands	**17,340**	**8.46**
Total investments in equities			**204,108**	**99.56**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**204,108**	**99.56**

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)					
Exchange traded futures contracts (31 May 2025: (0.01)%)					
France					
18	EUR	1,445,708	CAC 40 Index Futures June 2026	27	0.01
Total France				**27**	**0.01**
Total unrealised gain on exchange traded futures contracts				**27**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**27**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI FRANCE UCITS ETF (continued)
As at 31 May 2026

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			204,135	99.57
Cash and margin cash			545	0.27
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.80%)**		
9,091	EUR	BlackRock ICS Euro Liquidity Fund~	991	0.48
Total cash equivalents			**991**	**0.48**
Other assets and liabilities			(662)	(0.32)
Net asset value attributable to redeemable shareholders			**205,009**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	94.84
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	5.15
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	1,446

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)				
Equities (31 May 2025: 99.69%)				
		Austria (31 May 2025: 0.03%)		
CHF	55,472	ams-OSRAM AG	1,430	0.03
		Total Austria	**1,430**	**0.03**
		Belgium (31 May 2025: 0.06%)		
EUR	12,228	Melexis NV^	1,157	0.02
EUR	25,854	X-Fab Silicon Foundries SE^	325	0.01
		Total Belgium	**1,482**	**0.03**
		Bermuda (31 May 2025: 0.02%)		
USD	16,178	Alpha & Omega Semiconductor Ltd.	734	0.02
		Total Bermuda	**734**	**0.02**
		Cayman Islands (31 May 2025: 1.03%)		
TWD	44,000	Alchip Technologies Ltd.	6,201	0.12
USD	25,725	Ambarella, Inc.	1,857	0.04
HKD	178,700	ASMPT Ltd.	4,423	0.08
HKD	92,900	Black Sesame International Holding Ltd.^	176	0.00
USD	95,269	Credo Technology Group Holding Ltd.	22,486	0.44
USD	27,381	Daqo New Energy Corp.	456	0.01
HKD	13,863,000	GCL Technology Holdings Ltd.^	1,468	0.03
USD	20,724	Ichor Holdings Ltd.	1,482	0.03
TWD	158,000	ITH Corp.	193	0.00
USD	17,370	JinkoSolar Holding Co. Ltd.	405	0.01
TWD	40,377	Parade Technologies Ltd.	1,075	0.02
TWD	18,000	ShunSin Technology Holding Ltd.	328	0.01
TWD	188,360	Silergy Corp.	3,608	0.07
HKD	2,890,000	Xinyi Solar Holdings Ltd.^	985	0.02
		Total Cayman Islands	**45,143**	**0.88**
		France (31 May 2025: 0.04%)		
EUR	15,399	SOITEC	3,191	0.06
		Total France	**3,191**	**0.06**
		Germany (31 May 2025: 1.81%)		
EUR	65,141	AIXTRON SE^	4,427	0.09
EUR	5,594	Elmos Semiconductor SE	1,180	0.02
EUR	748,816	Infineon Technologies AG	70,877	1.38
EUR	6,574	Siltronic AG^	803	0.01
EUR	9,984	SUSS MicroTec SE^	1,074	0.02
		Total Germany	**78,361**	**1.52**
		Hong Kong (31 May 2025: 0.09%)		
CNH	33,698	China Resources Microelectronics Ltd.	319	0.01
CNH	20,947	Hua Hong Semiconductor Ltd. Class A	734	0.01
HKD	409,000	Hua Hong Semiconductor Ltd. Class H	8,418	0.16
		Total Hong Kong	**9,471**	**0.18**
		India (31 May 2025: 0.01%)		
INR	27,782	Borosil Renewables Ltd.	147	0.01
INR	51,109	WAAREE Energies Ltd.	1,689	0.03
		Total India	**1,836**	**0.04**
		Israel (31 May 2025: 0.42%)		
ILS	16,900	Camtek Ltd.	2,996	0.06
ILS	17,542	Nova Ltd.	9,217	0.18
ILS	64,646	Tower Semiconductor Ltd.	18,576	0.36
		Total Israel	**30,789**	**0.60**
Equities (continued)				
		Italy (31 May 2025: 0.03%)		
		Japan (31 May 2025: 6.31%)		
JPY	420,300	Advantest Corp.	69,095	1.34
JPY	49,700	Disco Corp.	20,321	0.39
JPY	20,600	Ferrotec Corp.^	1,125	0.02
JPY	32,100	Japan Material Co. Ltd.	414	0.01
JPY	180,100	Kioxia Holdings Corp.	74,507	1.45
JPY	126,300	Kokusai Electric Corp.	6,515	0.13
JPY	45,400	Lasertec Corp.	11,445	0.22
JPY	3,700	Megachips Corp.	288	0.01
JPY	16,900	Micronics Japan Co. Ltd.^	1,565	0.03
JPY	61,400	Mitsui High-Tec, Inc.^	394	0.01
JPY	997,900	Renesas Electronics Corp.	28,209	0.55
JPY	184,500	Rohm Co. Ltd.	6,326	0.12
JPY	52,500	Rorze Corp.	1,297	0.03
JPY	2,600	RS Technologies Co. Ltd.	121	0.00
JPY	13,200	Sanken Electric Co. Ltd.^	754	0.01
JPY	87,100	SCREEN Holdings Co. Ltd.	6,084	0.12
JPY	32,000	Shibaura Mechatronics Corp.	1,041	0.02
JPY	114,800	Socionext, Inc.^	1,900	0.04
JPY	194,900	SUMCO Corp.^	4,890	0.10
JPY	256,900	Tokyo Electron Ltd.^	84,595	1.64
JPY	20,400	Tokyo Seimitsu Co. Ltd.	2,228	0.04
JPY	36,800	Towa Corp.^	695	0.01
JPY	14,000	Tri Chemical Laboratories, Inc.^	332	0.01
JPY	29,200	Ulvac, Inc.^	1,743	0.03
		Total Japan	**325,884**	**6.33**
		Malaysia (31 May 2025: 0.08%)		
MYR	281,100	Greatech Technology Bhd.	191	0.00
MYR	1,459,900	Inari Amertron Bhd.	862	0.02
MYR	49,900	Malaysian Pacific Industries Bhd.	617	0.01
MYR	182,400	Unisem M Bhd.	244	0.01
MYR	356,300	ViTrox Corp. Bhd.	608	0.01
		Total Malaysia	**2,522**	**0.05**
		Netherlands (31 May 2025: 10.96%)		
EUR	26,834	ASM International NV	28,132	0.55
EUR	138,623	ASML Holding NV	224,024	4.35
EUR	41,035	BE Semiconductor Industries NV	13,619	0.26
USD	144,900	NXP Semiconductors NV	46,564	0.91
EUR	365,936	STMicroelectronics NV^	25,173	0.49
		Total Netherlands	**337,512**	**6.56**
		Norway (31 May 2025: 0.07%)		
NOK	102,540	Nordic Semiconductor ASA^	2,225	0.04
		Total Norway	**2,225**	**0.04**
		People's Republic of China (31 May 2025: 0.67%)		
CNH	5,695	ACM Research Shanghai, Inc.	193	0.00
CNH	34,137	Advanced Micro-Fabrication Equipment, Inc. China	1,503	0.03
CNH	5,148	Amlogic Shanghai Co. Ltd.	81	0.00
CNH	3,134	Bestechnic Shanghai Co. Ltd.	77	0.00
CNH	16,347	Biwin Storage Technology Co. Ltd.	792	0.02
CNH	21,993	Cambricon Technologies Corp. Ltd.	4,261	0.08
CNH	121,703	CSI Solar Co. Ltd.	238	0.00
CNH	20,600	GigaDevice Semiconductor, Inc.	1,423	0.03
CNH	18,800	Hangzhou Chang Chuan Technology Co. Ltd.	586	0.01

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		People's Republic of China (continued)		
CNH	51,951	Hangzhou First Applied Material Co. Ltd.	138	0.00
CNH	65,600	Hangzhou Silan Microelectronics Co. Ltd.	336	0.01
CNH	11,981	Hwatsing Technology Co. Ltd.	463	0.01
CNH	81,970	Hygon Information Technology Co. Ltd.	3,563	0.07
CNH	16,000	Ingenic Semiconductor Co. Ltd.	373	0.01
CNH	98,768	JA Solar Technology Co. Ltd.	133	0.00
CNH	69,000	JCET Group Co. Ltd.	837	0.02
CNH	387,934	Jinko Solar Co. Ltd.	336	0.01
CNH	310,140	LONGi Green Energy Technology Co. Ltd.	637	0.01
CNH	6,672	Loongson Technology Corp. Ltd.	144	0.00
CNH	44,553	Montage Technology Co. Ltd.	1,667	0.03
CNH	68,146	National Silicon Industry Group Co. Ltd.	279	0.01
CNH	27,505	NAURA Technology Group Co. Ltd.	2,562	0.05
CNH	66,747	Nexchip Semiconductor Corp.	450	0.01
CNH	45,765	OmniVision Integrated Circuits Group, Inc.	643	0.01
CNH	10,340	Piotech, Inc.	961	0.02
CNH	14,800	Rockchip Electronics Co. Ltd.	385	0.01
CNH	248,000	Sanan Optoelectronics Co. Ltd.	574	0.01
CNH	27,539	SG Micro Corp.	480	0.01
CNH	12,200	Shenzhen Goodix Technology Co. Ltd.	109	0.00
CNH	7,800	Shenzhen Techwinsemi Technology Co. Ltd.	733	0.01
CNH	9,700	Suzhou Maxwell Technologies Co. Ltd.	358	0.01
CNH	110,175	TCL Zhonghuan Renewable Energy Technology Co. Ltd.	159	0.00
CNH	180,300	Tianshui Huatian Technology Co. Ltd.	516	0.01
CNH	66,400	TongFu Microelectronics Co. Ltd.	648	0.01
CNH	135,400	Tongwei Co. Ltd.	296	0.01
CNH	72,214	Trina Solar Co. Ltd.	165	0.00
CNH	33,079	Unigroup Guoxin Microelectronics Co. Ltd.	388	0.01
CNH	237,824	United Nova Technology Co. Ltd.	283	0.01
CNH	22,882	Verisilicon Microelectronics Shanghai Co. Ltd.	835	0.02
CNH	59,202	Xinjiang Daqo New Energy Co. Ltd.	170	0.00
CNH	32,200	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd.	242	0.00
		Total People's Republic of China	**29,017**	**0.56**
		Republic of South Korea (31 May 2025: 3.07%)		
KRW	17,163	DB HiTek Co. Ltd.	2,113	0.04
KRW	6,385	Duk San Neolux Co. Ltd.	164	0.00
KRW	4,451	Eo Technics Co. Ltd.	1,353	0.03
KRW	6,675	Eugene Technology Co. Ltd.	549	0.01
KRW	4,327	Fadu, Inc.	322	0.01
KRW	24,061	Hana Micron, Inc.	646	0.01
KRW	23,915	Hanmi Semiconductor Co. Ltd.	4,475	0.09
KRW	37,407	HPSP Co. Ltd.	1,207	0.02
KRW	6,100	ISC Co. Ltd.	820	0.02
KRW	17,488	Jusung Engineering Co. Ltd.	2,321	0.04
KRW	36,172	Koh Young Technology, Inc.	823	0.02
KRW	29,424	LEENO Industrial, Inc.	1,902	0.04
KRW	6,762	LX Semicon Co. Ltd.	236	0.00
KRW	6,151	PSK Holdings, Inc.	435	0.01
KRW	7,861	S&S Tech Corp.	343	0.01
KRW	11,655	SIMMTECH Co. Ltd.	914	0.02
KRW	173,457	SK Hynix, Inc.	268,739	5.22
KRW	9,197	Taesung Co. Ltd.	350	0.01
KRW	17,712	TechWing, Inc.	586	0.01
KRW	2,479	Tokai Carbon Korea Co. Ltd.	436	0.01
KRW	15,782	WONIK IPS Co. Ltd.	1,110	0.02
KRW	21,730	YC Corp.	233	0.00
		Total Republic of South Korea	**290,077**	**5.64**
Equities (continued)				
		Singapore (31 May 2025: 0.01%)		
SGD	329,650	UMS Integration Ltd.^	724	0.01
		Total Singapore	**724**	**0.01**
		Switzerland (31 May 2025: 0.03%)		
		Taiwan (31 May 2025: 14.10%)		
TWD	2,000	AblePrint Technology Co. Ltd.	235	0.00
TWD	153,473	ADATA Technology Co. Ltd.	2,033	0.04
TWD	44,000	Advanced Echem Materials Co. Ltd.	1,503	0.03
TWD	123,000	Advanced Wireless Semiconductor Co.	664	0.01
TWD	10,000	Airoha Technology Corp.	210	0.00
TWD	56,000	AP Memory Technology Corp.	2,127	0.04
TWD	217,000	Ardentec Corp.	1,687	0.03
TWD	1,901,000	ASE Technology Holding Co. Ltd.	37,079	0.72
TWD	14,390	ASMedia Technology, Inc.	673	0.01
TWD	16,662	ASPEED Technology, Inc.	10,080	0.20
TWD	340,500	Chang Wah Technology Co. Ltd.	741	0.01
TWD	324,000	Chipbond Technology Corp.	3,160	0.06
TWD	300,000	ChipMOS Technologies, Inc.	1,082	0.02
TWD	171,000	Elan Microelectronics Corp.	884	0.02
TWD	100,000	Elite Advanced Laser Corp.	1,566	0.03
TWD	136,000	Elite Semiconductor Microelectronics Technology, Inc.	1,070	0.02
TWD	35,500	eMemory Technology, Inc.	3,865	0.08
TWD	302,000	Ennostar, Inc.	702	0.01
TWD	167,000	Everlight Electronics Co. Ltd.	333	0.01
TWD	137,743	Faraday Technology Corp.	910	0.02
TWD	31,000	Fitipower Integrated Technology, Inc.	171	0.00
TWD	32,000	Formosa Sumco Technology Corp.	326	0.01
TWD	28,000	Foxsemicon Integrated Technology, Inc.	286	0.01
TWD	20,000	Global Mixed Mode Technology, Inc.	181	0.00
TWD	49,000	Global Unichip Corp.	7,305	0.14
TWD	153,000	Globalwafers Co. Ltd.	4,957	0.10
TWD	11,000	Grand Process Technology Corp.	1,211	0.02
TWD	161,000	Greatek Electronics, Inc.	727	0.01
TWD	23,491	Gudeng Precision Industrial Co. Ltd.	405	0.01
TWD	45,000	Hon Precision, Inc.	11,872	0.23
TWD	114,000	ITE Technology, Inc.	560	0.01
TWD	49,700	Jentech Precision Industrial Co. Ltd.	5,625	0.11
TWD	627,000	King Yuan Electronics Co. Ltd.	6,575	0.13
TWD	189,098	Kinsus Interconnect Technology Corp.	4,401	0.09
TWD	43,000	LandMark Optoelectronics Corp.	3,590	0.07
TWD	8,400	M31 Technology Corp.	156	0.00
TWD	15,400	Machvision, Inc.	406	0.01
TWD	1,076,000	Macronix International Co. Ltd.	5,719	0.11
TWD	39,000	Marketech International Corp.	636	0.01
TWD	829,000	MediaTek, Inc.	114,066	2.22
TWD	49,000	MPI Corp.	9,323	0.18
TWD	710,000	Nanya Technology Corp.	7,865	0.15
TWD	325,000	Novatek Microelectronics Corp.	4,949	0.10
TWD	129,000	Nuvoton Technology Corp.	789	0.02
TWD	342,000	Orient Semiconductor Electronics Ltd.	667	0.01
TWD	159,000	Pan Jit International, Inc.	825	0.02
TWD	100,000	Phison Electronics Corp.	8,220	0.16
TWD	95,000	Phoenix Silicon International Corp.	992	0.02
TWD	46,000	Pixart Imaging, Inc.	334	0.01
TWD	1,808,000	Powerchip Semiconductor Manufacturing Corp.	5,119	0.10
TWD	405,000	Powertech Technology, Inc.	4,900	0.10
TWD	278,000	Radiant Opto-Electronics Corp.	945	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	22,000	Raydium Semiconductor Corp.	196	0.00
TWD	288,000	Realtek Semiconductor Corp.	5,332	0.10
TWD	280,000	Sigurd Microelectronics Corp.	2,034	0.04
TWD	207,200	Silicon Integrated Systems Corp.	443	0.01
TWD	319,000	Sino-American Silicon Products, Inc.	1,752	0.03
TWD	45,000	Sitronix Technology Corp.	440	0.01
TWD	4,787,000	Taiwan Semiconductor Manufacturing Co. Ltd.	359,898	7.00
TWD	118,953	Topco Scientific Co. Ltd.	1,720	0.03
TWD	6,497,000	United Microelectronics Corp.	29,970	0.58
TWD	25,000	UPI Semiconductor Corp.	197	0.00
TWD	727,025	Vanguard International Semiconductor Corp.	3,899	0.08
TWD	155,000	Via Technologies, Inc.	381	0.01
TWD	61,000	VisEra Technologies Co. Ltd.	1,024	0.02
TWD	82,000	Visual Photonics Epitaxy Co. Ltd.	1,105	0.02
TWD	202,000	Win Semiconductors Corp.	3,398	0.07
TWD	1,809,102	Winbond Electronics Corp.	9,125	0.18
TWD	15,000	WinWay Technology Co. Ltd.	4,149	0.08
TWD	120,000	XinTec, Inc.	992	0.02
		Total Taiwan	**710,762**	**13.82**
		Turkey (31 May 2025: 0.00%)		
		United Kingdom (31 May 2025: 0.03%)		
		United States (31 May 2025: 60.82%)		
USD	31,436	ACM Research, Inc.	2,721	0.05
USD	806,266	Advanced Micro Devices, Inc.	416,115	8.09
USD	16,980	Aehr Test Systems	1,568	0.03
USD	72,057	Allegro MicroSystems, Inc.^	3,449	0.07
USD	69,260	Amkor Technology, Inc.	4,818	0.09
USD	280,149	Analog Devices, Inc.	115,940	2.25
USD	455,036	Applied Materials, Inc.	204,794	3.98
USD	78,158	Astera Labs, Inc.	26,797	0.52
USD	16,740	Axcelis Technologies, Inc.	2,518	0.05
USD	32,788	AXT, Inc.	3,383	0.07
USD	812,113	Broadcom, Inc.	362,828	7.05
USD	14,843	CEVA, Inc.	593	0.01
USD	29,133	Cirrus Logic, Inc.	4,951	0.10
USD	26,073	Cohu, Inc.	1,375	0.03
USD	26,093	Diodes, Inc.	2,748	0.05
USD	75,927	Enphase Energy, Inc.	5,190	0.10
USD	87,508	Entegris, Inc.^	12,145	0.24
USD	59,229	First Solar, Inc.	18,171	0.35
USD	45,571	FormFactor, Inc.	5,678	0.11
USD	15,856	Impinj, Inc.^	2,394	0.05
USD	112,368	indie Semiconductor, Inc.	561	0.01
Equities (continued)				
		United States (continued)		
USD	1,808,714	Intel Corp.	207,430	4.03
USD	75,184	KLA Corp.	144,482	2.81
USD	29,879	Kulicke & Soffa Industries, Inc.	3,044	0.06
USD	715,637	Lam Research Corp.	227,702	4.43
USD	78,570	Lattice Semiconductor Corp.^	11,556	0.22
USD	39,014	MACOM Technology Solutions Holdings, Inc.^	14,226	0.28
USD	489,204	Marvell Technology, Inc.	100,287	1.95
USD	47,904	MaxLinear, Inc.	4,452	0.09
USD	310,858	Microchip Technology, Inc.	29,423	0.57
USD	477,951	Micron Technology, Inc.	464,093	9.02
USD	38,174	MKS, Inc.^	12,378	0.24
USD	26,705	Monolithic Power Systems, Inc.	41,826	0.81
USD	119,240	Navitas Semiconductor Corp.	3,172	0.06
USD	1,513,650	NVIDIA Corp.	319,592	6.21
USD	225,486	ON Semiconductor Corp.	27,198	0.53
USD	28,587	Onto Innovation, Inc.	7,382	0.14
USD	15,534	PDF Solutions, Inc.	759	0.01
USD	24,591	Penguin Solutions, Inc.^	1,373	0.03
USD	32,272	Photronics, Inc.	1,044	0.02
USD	30,409	Power Integrations, Inc.^	2,554	0.05
USD	120,190	Qnity Electronics, Inc.	18,750	0.36
USD	51,414	Qorvo, Inc.	5,324	0.10
USD	612,076	QUALCOMM, Inc.	153,643	2.99
USD	62,727	Rambus, Inc.^	9,124	0.18
USD	198,471	Rigetti Computing, Inc.^	5,069	0.10
USD	53,400	Semtech Corp.^	8,146	0.16
USD	18,263	Silicon Laboratories, Inc.	3,974	0.08
USD	12,630	SiTime Corp.^	8,970	0.17
USD	17,121	SkyWater Technology, Inc.^	667	0.01
USD	84,755	Skyworks Solutions, Inc.^	6,598	0.13
USD	37,562	SolarEdge Technologies, Inc.	2,868	0.06
USD	20,668	Synaptics, Inc.^	2,837	0.06
USD	97,060	T1 Energy, Inc.	1,026	0.02
USD	89,853	Teradyne, Inc.	33,633	0.65
USD	522,309	Texas Instruments, Inc.	159,659	3.10
USD	23,834	Ultra Clean Holdings, Inc.	2,040	0.04
USD	25,555	Universal Display Corp.	2,354	0.05
USD	36,022	Veeco Instruments, Inc.^	2,076	0.04
		Total United States	**3,249,468**	**63.16**
Total investments in equities			**5,120,628**	**99.53**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**5,120,628**	**99.53**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.00%)					
Exchange traded futures contracts (31 May 2025: 0.00%)					
Germany					
4	EUR	183,905	STOXX Europe 600 Technology Index Futures June 2026	50	0.00
Total Germany				**50**	**0.00**
Hong Kong					
9	USD	1,779,200	MSCI Taiwan USD Index Futures June 2026	51	0.00
Total Hong Kong				**51**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
16	USD	5,186,193	E-mini Technology Select Sector Index Futures June 2026	982	0.02
Total United States				**982**	**0.02**
Total unrealised gain on exchange traded futures contracts				**1,083**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**1,083**	**0.02**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
MYR	242,692	USD	61,032	State Street Bank and Trust Company	03/06/2026	-[×]	0.00
Total unrealised gain						**-**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**-**	**0.00**
USD	15,193	MYR	60,418	State Street Bank and Trust Company	03/06/2026	-[×]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**-**	**0.00**
Total over-the-counter financial derivative instruments						**-**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	5,121,711	99.55
Total financial liabilities at fair value through profit or loss	-	0.00
Cash and margin cash	35,429	0.69
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
16,418,668 USD BlackRock ICS US Dollar Liquidity Fund[~]	16,419	0.32
Total cash equivalents	**16,419**	**0.32**
Other assets and liabilities	(28,635)	(0.56)
Net asset value attributable to redeemable shareholders	**5,144,924**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.79
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.00
Other assets	8.19
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	7,147
Over-the-counter forward currency contracts	76

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI INDIA UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 102.67%)				
Equities (31 May 2025: 102.67%)				
		India (31 May 2025: 102.67%)		
INR	169,622	ABB India Ltd.	12,952	0.26
INR	673,364	Adani Enterprises Ltd.	20,825	0.42
INR	1,973,545	Adani Ports & Special Economic Zone Ltd.	37,489	0.76
INR	11,487,573	Adani Power Ltd.	29,432	0.60
INR	3,394,499	Aditya Birla Capital Ltd.	12,992	0.26
INR	155,800	Alkem Laboratories Ltd.	9,019	0.18
INR	2,236,514	Ambuja Cements Ltd.	10,543	0.21
INR	658,896	APL Apollo Tubes Ltd.	12,700	0.26
INR	374,286	Apollo Hospitals Enterprise Ltd.	32,217	0.65
INR	10,387,531	Ashok Leyland Ltd.	16,998	0.34
INR	1,428,446	Asian Paints Ltd.	40,173	0.82
INR	375,071	Astral Ltd.	6,233	0.13
INR	1,988,408	AU Small Finance Bank Ltd.	20,610	0.42
INR	955,430	Aurobindo Pharma Ltd.	14,346	0.29
INR	547,039	Avenue Supermarts Ltd.	23,350	0.47
INR	8,365,705	Axis Bank Ltd.	113,299	2.30
INR	249,712	Bajaj Auto Ltd.	27,495	0.56
INR	9,449,130	Bajaj Finance Ltd.	90,340	1.83
INR	1,524,434	Bajaj Finserv Ltd.	28,625	0.58
INR	115,306	Bajaj Holdings & Investment Ltd.	12,579	0.26
INR	280,132	Balkrishna Industries Ltd.	6,503	0.13
INR	4,478,270	Bank of Baroda	12,661	0.26
INR	12,926,870	Bharat Electronics Ltd.	55,895	1.13
INR	876,804	Bharat Forge Ltd.	18,064	0.37
INR	4,425,863	Bharat Heavy Electricals Ltd.	19,416	0.39
INR	6,057,080	Bharat Petroleum Corp. Ltd.	19,009	0.39
INR	10,183,877	Bharti Airtel Ltd.	196,098	3.98
INR	26,682	Bosch Ltd.	10,287	0.21
INR	394,151	Britannia Industries Ltd.	21,593	0.44
INR	459,216	BSE Ltd.	20,042	0.41
INR	8,029,382	Canara Bank	11,059	0.22
INR	2,345,386	CG Power & Industrial Solutions Ltd.	22,656	0.46
INR	1,694,423	Cholamandalam Investment & Finance Co. Ltd.	27,432	0.56
INR	1,879,620	Cipla Ltd.	27,727	0.56
INR	5,745,512	Coal India Ltd.	27,696	0.56
INR	450,091	Colgate-Palmolive India Ltd.	9,759	0.20
INR	435,619	Coromandel International Ltd.	8,041	0.16
INR	490,210	Cummins India Ltd.	30,348	0.62
INR	1,620,539	Dabur India Ltd.	7,567	0.15
INR	435,896	Divi's Laboratories Ltd.	30,591	0.62
INR	131,792	Dixon Technologies India Ltd.	15,987	0.32
INR	2,303,910	DLF Ltd.	14,327	0.29
INR	1,864,380	Dr. Reddy's Laboratories Ltd.	25,584	0.52
INR	510,585	Eicher Motors Ltd.	38,575	0.78
INR	8,982,115	Eternal Ltd.	23,693	0.48
INR	7,374,611	Federal Bank Ltd.	22,492	0.46
INR	1,781,995	Fortis Healthcare Ltd.	17,416	0.35
INR	4,530,439	FSN E-Commerce Ventures Ltd.	12,511	0.25
INR	8,356,812	GAIL India Ltd.	14,471	0.29
INR	477,424	GE Vernova T&D India Ltd.	25,874	0.53
INR	9,538,696	GMR Airports Ltd.	10,078	0.20
INR	1,482,785	Godrej Consumer Products Ltd.	16,066	0.33
INR	504,631	Godrej Properties Ltd.	9,365	0.19
INR	1,013,336	Grasim Industries Ltd.	33,307	0.68
INR	795,478	Havells India Ltd.	9,854	0.20
INR	3,283,486	HCL Technologies Ltd.	40,921	0.83
INR	699,414	HDFC Asset Management Co. Ltd.	19,689	0.40
INR	41,348,758	HDFC Bank Ltd.	324,065	6.58
INR	3,536,437	HDFC Life Insurance Co. Ltd.	22,142	0.45
INR	436,936	Hero MotoCorp Ltd.	22,551	0.46
INR	4,810,722	Hindalco Industries Ltd.	57,057	1.16
INR	623,499	Hindustan Aeronautics Ltd.	28,250	0.57
INR	3,523,472	Hindustan Petroleum Corp. Ltd.	14,608	0.30
INR	2,624,274	Hindustan Unilever Ltd.	59,506	1.21
INR	45,635	Hitachi Energy India Ltd.	18,470	0.37
INR	19,234,876	ICICI Bank Ltd.	254,386	5.16
INR	894,047	ICICI Lombard General Insurance Co. Ltd.	16,866	0.34
INR	1,333,914	ICICI Prudential Life Insurance Co. Ltd.	7,076	0.14
INR	18,111,109	IDFC First Bank Ltd.	13,607	0.28
INR	1,093,002	Indian Bank	9,602	0.19
INR	3,179,681	Indian Hotels Co. Ltd.	21,899	0.44
INR	10,272,085	Indian Oil Corp. Ltd.	15,164	0.31
INR	4,809,409	Indus Towers Ltd.	22,379	0.45
INR	2,105,345	IndusInd Bank Ltd.	20,263	0.41
INR	1,269,497	Info Edge India Ltd.	13,296	0.27
INR	11,351,066	Infosys Ltd.	138,700	2.81
INR	692,303	InterGlobe Aviation Ltd.	32,101	0.65
INR	11,195,395	ITC Ltd.	33,812	0.69
INR	1,076,049	Jindal Stainless Ltd.	7,759	0.16
INR	1,329,233	Jindal Steel Ltd.	16,892	0.34
INR	12,109,848	Jio Financial Services Ltd.	30,468	0.62
INR	1,406,624	JSW Energy Ltd.	8,813	0.18
INR	2,276,119	JSW Steel Ltd.	30,621	0.62
INR	20,803,921	Kotak Mahindra Bank Ltd.	84,143	1.71
INR	3,631,316	L&T Finance Ltd.	10,957	0.22
INR	2,509,539	Larsen & Toubro Ltd.	107,691	2.19
INR	1,022,785	Lodha Developers Ltd.	10,101	0.21
INR	237,328	LTM Ltd.	10,150	0.21
INR	851,044	Lupin Ltd.	20,318	0.41
INR	3,246,157	Mahindra & Mahindra Ltd.	104,073	2.11
INR	4,999,746	Malco Energy Ltd.*	6,369	0.13
INR	400,498	Mankind Pharma Ltd.	10,016	0.20
INR	1,898,465	Marico Ltd.	16,421	0.33
INR	438,948	Maruti Suzuki India Ltd.	60,659	1.23
INR	2,626,832	Max Healthcare Institute Ltd.	26,688	0.54
INR	452,495	Mphasis Ltd.	10,819	0.22
INR	8,430	MRF Ltd.	10,952	0.22
INR	18,647	Multi Commodity Exchange of India Ltd.	580	0.01
INR	462,007	Muthoot Finance Ltd.	16,260	0.33
INR	3,077,019	National Aluminium Co. Ltd.	13,796	0.28
INR	2,153,747	Nestle India Ltd.	32,238	0.65
INR	9,349,470	NHPC Ltd.	7,765	0.16
INR	11,161,485	NMDC Ltd.	10,338	0.21
INR	16,245,403	NTPC Ltd.	66,165	1.34
INR	462,030	Oberoi Realty Ltd.	8,302	0.17
INR	9,601,513	Oil & Natural Gas Corp. Ltd.	26,831	0.54
INR	1,512,225	Oil India Ltd.	7,583	0.15
INR	1,579,948	One 97 Communications Ltd.	18,619	0.38
INR	78,734	Oracle Financial Services Software Ltd.	8,258	0.17
INR	22,206	Page Industries Ltd.	8,928	0.18
INR	1,291,827	PB Fintech Ltd.	23,152	0.47
INR	381,749	Persistent Systems Ltd.	20,874	0.42
INR	2,711,328	Petronet LNG Ltd.	7,736	0.16
INR	714,214	Phoenix Mills Ltd.	13,316	0.27
INR	254,111	PI Industries Ltd.	7,424	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI INDIA UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		India (continued)		
INR	1,042,021	Pidilite Industries Ltd.	16,266	0.33
INR	193,311	Polycab India Ltd.	19,285	0.39
INR	5,306,080	Power Finance Corp. Ltd.	23,940	0.49
INR	15,607,717	Power Grid Corp. of India Ltd.	47,740	0.97
INR	625,656	Prestige Estates Projects Ltd.	9,017	0.18
INR	10,161,047	Punjab National Bank	11,353	0.23
INR	4,914,592	REC Ltd.	17,480	0.35
INR	22,649,665	Reliance Industries Ltd.	315,013	6.39
INR	15,408,314	Samvardhana Motherson International Ltd.	23,638	0.48
INR	1,138,092	SBI Cards & Payment Services Ltd.	7,481	0.15
INR	1,680,364	SBI Life Insurance Co. Ltd.	32,372	0.66
INR	30,896	Shree Cement Ltd.	8,222	0.17
INR	5,433,806	Shriram Finance Ltd.	54,181	1.10
INR	323,301	Siemens Energy India Ltd.	13,177	0.27
INR	291,686	Siemens Ltd.	11,806	0.24
INR	84,224	Solar Industries India Ltd.	16,182	0.33
INR	496,618	SRF Ltd.	14,200	0.29
INR	7,048,491	State Bank of India	71,559	1.45
INR	3,349,712	Sun Pharmaceutical Industries Ltd.	63,445	1.29
INR	275,261	Sundaram Finance Ltd.	12,140	0.25
INR	232,124	Supreme Industries Ltd.	8,672	0.18
INR	38,292,861	Suzlon Energy Ltd.	22,971	0.47
INR	5,046,517	Swiggy Ltd.	13,700	0.28
INR	4,999,746	Talwandi Sabo Power Ltd.*	6,369	0.13
INR	422,601	Tata Communications Ltd.	8,741	0.18
INR	3,030,799	Tata Consultancy Services Ltd.	72,077	1.46
INR	2,029,650	Tata Consumer Products Ltd.	25,178	0.51
INR	6,866,076	Tata Motors Ltd.	27,428	0.56
INR	6,854,784	Tata Motors Passenger Vehicles Ltd.	28,426	0.58
INR	5,650,751	Tata Power Co. Ltd.	25,028	0.51
INR	27,885,873	Tata Steel Ltd.	61,063	1.24
INR	1,956,686	Tech Mahindra Ltd.	30,563	0.62
INR	1,322,099	Titan Co. Ltd.	56,712	1.15
INR	377,997	Torrent Pharmaceuticals Ltd.	17,556	0.36
INR	647,942	Torrent Power Ltd.	9,687	0.20
INR	663,918	Trent Ltd.	29,520	0.60
INR	389,077	Tube Investments of India Ltd.	12,866	0.26
INR	884,381	TVS Motor Co. Ltd.	31,240	0.63
INR	383,984	UltraTech Cement Ltd.	46,416	0.94
INR	6,697,450	Union Bank of India Ltd.	11,839	0.24
INR	1,044,163	United Spirits Ltd.	13,959	0.28
INR	1,885,716	UPL Ltd.	12,800	0.26
INR	4,942,309	Varun Beverages Ltd.	27,469	0.56
INR	4,999,746	Vedanta Aluminium Metal Ltd.*	6,369	0.13
INR	4,999,746	Vedanta Iron & Steel Ltd.*	6,369	0.13
INR	5,095,460	Vedanta Ltd.	18,913	0.38
INR	8,468,585	Vishal Mega Mart Ltd.	10,855	0.22
INR	99,018,614	Vodafone Idea Ltd.	14,582	0.30
INR	738,883	Voltas Ltd.	9,691	0.20
INR	311,934	WAAREE Energies Ltd.	10,313	0.21
INR	9,176,507	Wipro Ltd.	19,731	0.40
INR	62,931,131	Yes Bank Ltd.	15,338	0.31
INR	693,053	Zydus Lifesciences Ltd.	7,863	0.16
		Total India	**5,041,547**	**102.30**
		Total investments in equities	**5,041,547**	**102.30**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**5,041,547**	**102.30**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
Germany					
129	USD	14,758,840	MSCI India Index Futures June 2026	(29)	0.00
Total Germany				**(29)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(29)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**(29)**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	5,041,547	102.30
Total financial liabilities at fair value through profit or loss	(29)	0.00
Cash and margin cash	19,365	0.39
Other assets and liabilities	(132,730)	(2.69)
Net asset value attributable to redeemable shareholders	**4,928,153**	**100.00**

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI INDIA UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.89
Other assets	3.11
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	14,759

iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.77%)				
Equities (31 May 2025: 98.77%)				
		Japan (31 May 2025: 98.77%)		
JPY	464,600	Advantest Corp.	76,378	3.15
JPY	485,500	Aeon Co. Ltd.^	4,244	0.18
JPY	34,300	AGC, Inc.^	1,495	0.06
JPY	89,500	Aisin Corp.^	1,357	0.06
JPY	108,500	Ajinomoto Co., Inc.	3,511	0.15
JPY	77,900	ANA Holdings, Inc.	1,462	0.06
JPY	165,700	Asahi Group Holdings Ltd.^	1,586	0.07
JPY	125,900	Asahi Kasei Corp.	1,413	0.06
JPY	464,000	Asics Corp.	14,116	0.58
JPY	1,434,700	Astellas Pharma, Inc.^	20,576	0.85
JPY	404,200	Bandai Namco Holdings, Inc.	9,245	0.38
JPY	102,700	Canon, Inc.^	2,728	0.11
JPY	260,700	Capcom Co. Ltd.^	4,939	0.20
JPY	1,813,000	Central Japan Railway Co.	39,622	1.63
JPY	145,900	Chiba Bank Ltd.	2,132	0.09
JPY	1,140,100	Chugai Pharmaceutical Co. Ltd.^	56,528	2.33
JPY	88,200	Dai Nippon Printing Co. Ltd.	1,535	0.06
JPY	653,300	Daifuku Co. Ltd.^	30,004	1.24
JPY	1,232,600	Daiichi Life Group, Inc.	12,667	0.52
JPY	462,600	Daiichi Sankyo Co. Ltd.	7,848	0.32
JPY	9,000	Daikin Industries Ltd.	1,317	0.05
JPY	50,900	Daito Trust Construction Co. Ltd.	1,014	0.04
JPY	69,100	Daiwa House Industry Co. Ltd.^	1,881	0.08
JPY	2,350,200	Daiwa Securities Group, Inc.	22,153	0.91
JPY	115,000	Denso Corp.	1,378	0.06
JPY	122,300	Disco Corp.	50,009	2.06
JPY	1,550,900	East Japan Railway Co.	33,241	1.37
JPY	61,800	Ebara Corp.^	2,206	0.09
JPY	47,900	Eisai Co. Ltd.	1,199	0.05
JPY	157,400	ENEOS Holdings, Inc.	1,291	0.05
JPY	1,328,300	FANUC Corp.^	65,852	2.72
JPY	126,800	Fast Retailing Co. Ltd.	65,579	2.71
JPY	15,600	Fuji Electric Co. Ltd.	1,513	0.06
JPY	132,400	FUJIFILM Holdings Corp.	2,763	0.11
JPY	1,273,600	Fujikura Ltd.	38,170	1.57
JPY	416,300	Fujitsu Ltd.	8,808	0.36
JPY	4,200	Furukawa Electric Co. Ltd.	1,374	0.06
JPY	242,500	Hankyu Hanshin Holdings, Inc.^	7,134	0.29
JPY	5,200	Hikari Tsushin, Inc.^	1,194	0.05
JPY	246,100	Hitachi Ltd.	7,992	0.33
JPY	159,400	Honda Motor Co. Ltd.	1,455	0.06
JPY	330,400	Hoya Corp.	56,206	2.32
JPY	1,112,700	Hulic Co. Ltd.^	11,876	0.49
JPY	156,100	Ibiden Co. Ltd.^	22,554	0.93
JPY	126,700	Idemitsu Kosan Co. Ltd.	1,113	0.05
JPY	83,500	IHI Corp.	1,451	0.06
JPY	49,000	Inpex Corp.^	1,109	0.05
JPY	95,000	Isuzu Motors Ltd.	1,402	0.06
JPY	2,807,300	ITOCHU Corp.	34,132	1.41
JPY	1,275,300	Japan Exchange Group, Inc.	15,630	0.65
JPY	1,880,500	Japan Post Bank Co. Ltd.	36,256	1.50
JPY	653,600	Japan Post Holdings Co. Ltd.	8,491	0.35
JPY	160,000	Japan Post Insurance Co. Ltd.	1,437	0.06
JPY	128,300	JFE Holdings, Inc.^	1,371	0.06
JPY	55,500	JX Advanced Metals Corp.	1,370	0.06
JPY	148,700	Kajima Corp.	5,518	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	54,700	Kao Corp.^	2,101	0.09
JPY	75,100	Kawasaki Heavy Industries Ltd.^	1,480	0.06
JPY	76,200	Kawasaki Kisen Kaisha Ltd.^	1,206	0.05
JPY	1,048,300	KDDI Corp.	18,034	0.74
JPY	189,300	Keyence Corp.	95,263	3.93
JPY	618,700	Kikkoman Corp.^	5,414	0.22
JPY	4,300	Kioxia Holdings Corp.	1,779	0.07
JPY	101,500	Kirin Holdings Co. Ltd.^	1,733	0.07
JPY	110,300	Komatsu Ltd.	4,557	0.19
JPY	56,300	Konami Group Corp.	6,695	0.28
JPY	120,200	Kubota Corp.^	2,146	0.09
JPY	155,800	Kyocera Corp.	3,409	0.14
JPY	207,300	Kyowa Kirin Co. Ltd.^	3,262	0.13
JPY	116,500	Lasertec Corp.^	29,371	1.21
JPY	444,100	LY Corp.	1,164	0.05
JPY	414,700	Makita Corp.^	14,416	0.60
JPY	38,500	Marubeni Corp.	1,257	0.05
JPY	55,100	Minebea Mitsumi, Inc.^	1,579	0.07
JPY	207,700	Mitsubishi Chemical Group Corp.	1,497	0.06
JPY	38,700	Mitsubishi Corp.	1,233	0.05
JPY	35,500	Mitsubishi Electric Corp.	1,463	0.06
JPY	1,851,300	Mitsubishi Estate Co. Ltd.	47,173	1.95
JPY	174,000	Mitsubishi HC Capital, Inc.^	1,423	0.06
JPY	51,800	Mitsubishi Heavy Industries Ltd.	1,238	0.05
JPY	5,678,500	Mitsubishi UFJ Financial Group, Inc.	106,978	4.41
JPY	2,028,100	Mitsui & Co. Ltd.	67,395	2.78
JPY	2,103,600	Mitsui Fudosan Co. Ltd.^	20,225	0.83
JPY	4,800	Mitsui Kinzoku Co. Ltd.	1,557	0.06
JPY	33,700	Mitsui OSK Lines Ltd.^	1,159	0.05
JPY	1,511,750	Mizuho Financial Group, Inc.	68,327	2.82
JPY	525,000	MS&AD Insurance Group Holdings, Inc.	14,138	0.58
JPY	1,367,400	Murata Manufacturing Co. Ltd.	82,676	3.41
JPY	481,700	NEC Corp.	12,415	0.51
JPY	93,300	Nexon Co. Ltd.^	1,313	0.05
JPY	101,500	NIDEC Corp.	1,780	0.07
JPY	457,700	Nintendo Co. Ltd.	20,552	0.85
JPY	18,250	Nippon Building Fund, Inc.^	14,606	0.60
JPY	193,300	Nippon Paint Holdings Co. Ltd.^	1,283	0.05
JPY	38,700	Nippon Sanso Holdings Corp.^	1,503	0.06
JPY	389,000	Nippon Steel Corp.	1,385	0.06
JPY	34,400	Nippon Yusen KK	1,148	0.05
JPY	599,300	Nissan Motor Co. Ltd.^	1,494	0.06
JPY	78,200	Nitori Holdings Co. Ltd.^	1,286	0.05
JPY	82,500	Nitto Denko Corp.^	1,550	0.06
JPY	3,346,800	Nomura Holdings, Inc.	27,016	1.11
JPY	316,300	Nomura Research Institute Ltd.	9,978	0.41
JPY	3,647,300	NTT, Inc.	3,425	0.14
JPY	92,700	Obayashi Corp.	1,890	0.08
JPY	43,200	Obic Co. Ltd.	1,083	0.05
JPY	135,300	Olympus Corp.	1,518	0.06
JPY	96,400	Oriental Land Co. Ltd.^	1,390	0.06
JPY	272,300	ORIX Corp.	10,669	0.44
JPY	36,800	Osaka Gas Co. Ltd.	1,239	0.05
JPY	74,100	Otsuka Corp.^	1,345	0.06
JPY	70,300	Otsuka Holdings Co. Ltd.	5,173	0.21
JPY	224,800	Pan Pacific International Holdings Corp.	1,240	0.05
JPY	272,300	Panasonic Holdings Corp.	6,329	0.26
JPY	2,680,800	Rakuten Group, Inc.	12,551	0.52
JPY	733,600	Recruit Holdings Co. Ltd.	48,710	2.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	1,439,200	Renesas Electronics Corp.	40,683	1.68
JPY	647,100	Resona Holdings, Inc.	8,290	0.34
JPY	13,100	Resonac Holdings Corp.	1,541	0.06
JPY	326,900	Ryohin Keikaku Co. Ltd.	7,974	0.33
JPY	1,314,100	Sanrio Co. Ltd.^	7,068	0.29
JPY	482,100	SBI Holdings, Inc.^	8,813	0.36
JPY	36,600	SCREEN Holdings Co. Ltd.^	2,557	0.11
JPY	48,700	Secom Co. Ltd.	1,943	0.08
JPY	98,400	Seibu Holdings, Inc.^	1,743	0.07
JPY	73,500	Sekisui House Ltd.	1,548	0.06
JPY	12,100	Shimano, Inc.^	1,255	0.05
JPY	77,800	Shimizu Corp.	1,311	0.05
JPY	422,300	Shin-Etsu Chemical Co. Ltd.	20,580	0.85
JPY	1,826,000	Shionogi & Co. Ltd.	34,412	1.42
JPY	82,600	Shiseido Co. Ltd.^	1,458	0.06
JPY	107,500	SMC Corp.	46,671	1.93
JPY	12,366,400	SoftBank Corp.^	16,725	0.69
JPY	1,853,400	SoftBank Group Corp.^	87,215	3.60
JPY	518,500	Sompo Holdings, Inc.^	19,406	0.80
JPY	3,815,500	Sony Group Corp.	82,547	3.40
JPY	78,300	Subaru Corp.	1,201	0.05
JPY	1,259,300	Sumitomo Corp.	56,158	2.32
JPY	20,300	Sumitomo Electric Industries Ltd.	1,605	0.07
JPY	23,100	Sumitomo Metal Mining Co. Ltd.	1,321	0.05
JPY	1,912,700	Sumitomo Mitsui Financial Group, Inc.^	69,916	2.88
JPY	31,500	Sumitomo Mitsui Trust Group, Inc.	1,083	0.05
JPY	1,412,600	Sumitomo Realty & Development Co. Ltd.^	32,985	1.36
JPY	48,100	Suntory Beverage & Food Ltd.^	1,308	0.05
JPY	118,100	Suzuki Motor Corp.	1,464	0.06
JPY	58,000	T&D Holdings, Inc.	1,528	0.06
JPY	139,500	Taisei Corp.	12,277	0.51
JPY	1,463,600	Takeda Pharmaceutical Co. Ltd.	47,055	1.94
JPY	855,100	TDK Corp.^	22,066	0.91
JPY	158,100	Terumo Corp.	2,385	0.10
JPY	163,600	Toho Co. Ltd.	1,263	0.05
JPY	1,231,600	Tokio Marine Holdings, Inc.	55,015	2.27
JPY	118,500	Tokyo Electron Ltd.	39,021	1.61
JPY	31,900	Tokyo Gas Co. Ltd.	1,279	0.05
JPY	58,100	TOPPAN Holdings, Inc.	1,665	0.07
JPY	197,700	Toray Industries, Inc.	1,480	0.06
JPY	948,300	Toyota Motor Corp.	18,128	0.75
JPY	26,600	Toyota Tsusho Corp.	1,158	0.05
JPY	215,900	Unicharm Corp.^	1,286	0.05
JPY	77,600	West Japan Railway Co.	1,281	0.05
JPY	171,100	Yamaha Motor Co. Ltd.^	1,409	0.06
JPY	50,200	Yokogawa Electric Corp.	1,577	0.07
JPY	519,200	Yokohama Financial Group, Inc.^	5,295	0.22
JPY	27,100	Zensho Holdings Co. Ltd.^	1,371	0.06
		Total Japan	**2,393,364**	**98.71**
		Total investments in equities	**2,393,364**	**98.71**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**2,393,364**	**98.71**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Japan					
97	JPY	21,714,074	Topix Index Futures June 2026	2,428	0.10
Total Japan				**2,428**	**0.10**
Total unrealised gain on exchange traded futures contracts				**2,428**	**0.10**
Total financial derivative instruments dealt in on a regulated market				**2,428**	**0.10**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
EUR Hedged (Acc)							
EUR	78,194,905	JPY	14,367,017,334	State Street Bank and Trust Company	02/06/2026	999	0.04
Total unrealised gain						**999**	**0.04**
Total unrealised gain on over-the-counter forward currency contracts						**999**	**0.04**
EUR Hedged (Acc)							
JPY	468,515,058	EUR	2,539,525	State Street Bank and Trust Company	02/06/2026	(21)	0.00
Total unrealised loss						**(21)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(21)**	**0.00**
Total over-the-counter financial derivative instruments						**978**	**0.04**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	2,396,791	98.85
Total financial liabilities at fair value through profit or loss	(21)	0.00
Cash and margin cash	9,257	0.38
Other assets and liabilities	18,570	0.77
Net asset value attributable to redeemable shareholders	**2,424,597**	**100.00**

[^] These securities are partially or fully transferred as securities lent.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.80
Financial derivative instruments dealt in on a regulated market	0.09
Over-the-counter financial derivative instruments	0.04
Other assets	8.07
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	21,734
Over-the-counter forward currency contracts	187,407

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SCREENED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.77%)				
Equities (31 May 2025: 98.77%)				
		Japan (31 May 2025: 98.77%)		
JPY	418,200	Advantest Corp.	68,750	2.52
JPY	1,259,900	Aeon Co. Ltd.	11,013	0.40
JPY	109,000	AGC, Inc.^	4,751	0.17
JPY	489,000	Ajinomoto Co., Inc.	15,826	0.58
JPY	89,900	ANA Holdings, Inc.	1,688	0.06
JPY	805,700	Asahi Group Holdings Ltd.^	7,711	0.28
JPY	726,800	Asahi Kasei Corp.	8,159	0.30
JPY	390,300	Asics Corp.^	11,874	0.43
JPY	983,300	Astellas Pharma, Inc.	14,102	0.52
JPY	288,800	Bandai Namco Holdings, Inc.	6,606	0.24
JPY	610,500	Bridgestone Corp.^	13,204	0.48
JPY	457,800	Canon, Inc.^	12,159	0.45
JPY	152,800	Capcom Co. Ltd.^	2,895	0.11
JPY	440,000	Central Japan Railway Co.	9,616	0.35
JPY	323,900	Chiba Bank Ltd.	4,733	0.17
JPY	383,500	Chugai Pharmaceutical Co. Ltd.	19,012	0.70
JPY	207,400	Dai Nippon Printing Co. Ltd.	3,610	0.13
JPY	182,400	Daifuku Co. Ltd.^	8,377	0.31
JPY	1,966,800	Daiichi Life Group, Inc.	20,213	0.74
JPY	974,900	Daiichi Sankyo Co. Ltd.	16,538	0.61
JPY	150,600	Daikin Industries Ltd.	22,029	0.81
JPY	162,000	Daito Trust Construction Co. Ltd.	3,228	0.12
JPY	317,700	Daiwa House Industry Co. Ltd.^	8,649	0.32
JPY	718,500	Daiwa Securities Group, Inc.	6,772	0.25
JPY	49,700	Disco Corp.	20,321	0.74
JPY	544,200	East Japan Railway Co.	11,664	0.43
JPY	258,200	Ebara Corp.^	9,218	0.34
JPY	149,400	Eisai Co. Ltd.	3,739	0.14
JPY	533,200	FANUC Corp.	26,434	0.97
JPY	109,100	Fast Retailing Co. Ltd.	56,424	2.06
JPY	633,300	FUJIFILM Holdings Corp.	13,216	0.48
JPY	862,100	Fujikura Ltd.	25,838	0.95
JPY	969,600	Fujitsu Ltd.	20,514	0.75
JPY	36,800	Furukawa Electric Co. Ltd.	12,037	0.44
JPY	135,000	Hankyu Hanshin Holdings, Inc.^	3,971	0.15
JPY	9,400	Hikari Tsushin, Inc.^	2,158	0.08
JPY	2,527,000	Hitachi Ltd.	82,006	3.00
JPY	2,088,400	Honda Motor Co. Ltd.	19,055	0.70
JPY	193,300	Hoya Corp.	32,882	1.20
JPY	263,300	Hulic Co. Ltd.^	2,810	0.10
JPY	134,400	Ibiden Co. Ltd.^	19,418	0.71
JPY	549,000	IHI Corp.	9,541	0.35
JPY	3,171,600	ITOCHU Corp.	38,562	1.41
JPY	554,500	Japan Exchange Group, Inc.	6,796	0.25
JPY	1,008,500	Japan Post Bank Co. Ltd.	19,443	0.71
JPY	963,600	Japan Post Holdings Co. Ltd.	12,518	0.46
JPY	322,900	Japan Post Insurance Co. Ltd.	2,900	0.11
JPY	312,000	JX Advanced Metals Corp.	7,701	0.28
JPY	226,500	Kajima Corp.	8,405	0.31
JPY	254,700	Kao Corp.^	9,784	0.36
JPY	203,300	Kawasaki Kisen Kaisha Ltd.^	3,218	0.12
JPY	1,674,800	KDDI Corp.	28,811	1.05
JPY	107,700	Keyence Corp.	54,199	1.98
JPY	384,200	Kikkoman Corp.^	3,362	0.12
JPY	178,400	Kioxia Holdings Corp.	73,804	2.70
JPY	438,300	Kirin Holdings Co. Ltd.^	7,485	0.27

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	492,200	Komatsu Ltd.	20,336	0.74
JPY	56,200	Konami Group Corp.	6,683	0.24
JPY	552,500	Kubota Corp.^	9,864	0.36
JPY	669,700	Kyocera Corp.	14,653	0.54
JPY	130,400	Kyowa Kirin Co. Ltd.^	2,052	0.08
JPY	44,500	Lasertec Corp.^	11,218	0.41
JPY	1,478,000	LY Corp.	3,874	0.14
JPY	123,300	Makita Corp.	4,286	0.16
JPY	806,100	Marubeni Corp.	26,311	0.96
JPY	189,200	Minebea Mitsumi, Inc.^	5,422	0.20
JPY	690,900	Mitsubishi Chemical Group Corp.	4,978	0.18
JPY	1,727,500	Mitsubishi Corp.	54,965	2.01
JPY	1,086,200	Mitsubishi Electric Corp.	44,747	1.64
JPY	591,500	Mitsubishi Estate Co. Ltd.	15,071	0.55
JPY	495,700	Mitsubishi HC Capital, Inc.	4,053	0.15
JPY	6,104,500	Mitsubishi UFJ Financial Group, Inc.	115,004	4.21
JPY	1,350,500	Mitsui & Co. Ltd.	44,878	1.64
JPY	1,419,100	Mitsui Fudosan Co. Ltd.	13,644	0.50
JPY	30,700	Mitsui Kinzoku Co. Ltd.	9,959	0.36
JPY	192,900	Mitsui OSK Lines Ltd.^	6,636	0.24
JPY	1,351,980	Mizuho Financial Group, Inc.	61,106	2.24
JPY	682,800	MS&AD Insurance Group Holdings, Inc.	18,388	0.67
JPY	925,300	Murata Manufacturing Co. Ltd.	55,946	2.05
JPY	701,900	NEC Corp.	18,091	0.66
JPY	170,200	Nexon Co. Ltd.^	2,395	0.09
JPY	469,400	NIDEC Corp.	8,233	0.30
JPY	621,500	Nintendo Co. Ltd.	27,907	1.02
JPY	4,323	Nippon Building Fund, Inc.^	3,460	0.13
JPY	549,400	Nippon Paint Holdings Co. Ltd.^	3,646	0.13
JPY	94,900	Nippon Sanso Holdings Corp.	3,687	0.14
JPY	2,718,800	Nippon Steel Corp.	9,677	0.35
JPY	221,900	Nippon Yusen KK	7,406	0.27
JPY	1,255,300	Nissan Motor Co. Ltd.^	3,129	0.11
JPY	220,000	Nitori Holdings Co. Ltd.^	3,619	0.13
JPY	380,600	Nitto Denko Corp.	7,150	0.26
JPY	1,677,900	Nomura Holdings, Inc.	13,544	0.50
JPY	211,200	Nomura Research Institute Ltd.	6,663	0.24
JPY	17,232,400	NTT, Inc.	16,183	0.59
JPY	364,000	Obayashi Corp.	7,420	0.27
JPY	182,700	Obic Co. Ltd.	4,578	0.17
JPY	606,200	Olympus Corp.^	6,799	0.25
JPY	607,800	Oriental Land Co. Ltd.^	8,764	0.32
JPY	626,400	ORIX Corp.	24,542	0.90
JPY	193,200	Osaka Gas Co. Ltd.	6,506	0.24
JPY	134,800	Otsuka Corp.^	2,446	0.09
JPY	244,100	Otsuka Holdings Co. Ltd.	17,964	0.66
JPY	1,070,000	Pan Pacific International Holdings Corp.	5,903	0.22
JPY	1,331,900	Panasonic Holdings Corp.	30,957	1.13
JPY	851,300	Rakuten Group, Inc.	3,986	0.15
JPY	757,500	Recruit Holdings Co. Ltd.	50,297	1.84
JPY	988,800	Renesas Electronics Corp.	27,952	1.02
JPY	1,174,000	Resona Holdings, Inc.	15,041	0.55
JPY	99,000	Resonac Holdings Corp.	11,645	0.43
JPY	282,800	Ryohin Keikaku Co. Ltd.	6,898	0.25
JPY	517,000	Sanrio Co. Ltd.^	2,781	0.10
JPY	302,600	SBI Holdings, Inc.^	5,532	0.20
JPY	87,200	SCREEN Holdings Co. Ltd.	6,091	0.22
JPY	222,000	Secom Co. Ltd.	8,855	0.32
JPY	117,100	Seibu Holdings, Inc.^	2,074	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	336,300	Sekisui House Ltd.	7,083	0.26
JPY	40,300	Shimano, Inc.^	4,178	0.15
JPY	283,400	Shimizu Corp.	4,774	0.17
JPY	935,800	Shin-Etsu Chemical Co. Ltd.	45,606	1.67
JPY	430,700	Shionogi & Co. Ltd.	8,117	0.30
JPY	222,200	Shiseido Co. Ltd.^	3,923	0.14
JPY	31,000	SMC Corp.	13,458	0.49
JPY	16,441,400	SoftBank Corp.	22,237	0.81
JPY	2,120,300	SoftBank Group Corp.	99,775	3.65
JPY	467,500	Sompo Holdings, Inc.	17,497	0.64
JPY	3,339,100	Sony Group Corp.	72,240	2.64
JPY	298,000	Subaru Corp.	4,571	0.17
JPY	580,600	Sumitomo Corp.	25,892	0.95
JPY	140,600	Sumitomo Metal Mining Co. Ltd.	8,031	0.29
JPY	2,076,900	Sumitomo Mitsui Financial Group, Inc.	75,919	2.78
JPY	359,900	Sumitomo Mitsui Trust Group, Inc.	12,376	0.45
JPY	341,200	Sumitomo Realty & Development Co. Ltd.^	7,967	0.29
JPY	70,800	Suntory Beverage & Food Ltd.^	1,925	0.07
JPY	250,900	T&D Holdings, Inc.	6,610	0.24
JPY	81,300	Taisei Corp.	7,155	0.26
JPY	908,900	Takeda Pharmaceutical Co. Ltd.	29,221	1.07
JPY	1,083,200	TDK Corp.	27,953	1.02
JPY	747,700	Terumo Corp.	11,277	0.41
JPY	295,700	Toho Co. Ltd.^	2,283	0.08
JPY	1,022,100	Tokio Marine Holdings, Inc.	45,657	1.67
JPY	255,900	Tokyo Electron Ltd.	84,266	3.08
JPY	169,600	Tokyo Gas Co. Ltd.	6,797	0.25
JPY	126,400	TOPPAN Holdings, Inc.	3,622	0.13
JPY	732,000	Toray Industries, Inc.	5,481	0.20
JPY	5,412,400	Toyota Motor Corp.	103,427	3.78
JPY	364,400	Toyota Tsusho Corp.	15,864	0.58
JPY	626,000	Unicharm Corp.^	3,729	0.14
JPY	229,200	West Japan Railway Co.	3,784	0.14
JPY	515,300	Yamaha Motor Co. Ltd.^	4,244	0.16
JPY	130,000	Yokogawa Electric Corp.	4,084	0.15
JPY	556,900	Yokohama Financial Group, Inc.	5,680	0.21
JPY	54,000	Zensho Holdings Co. Ltd.^	2,731	0.10
		Total Japan	**2,705,078**	**98.96**
Total investments in equities			**2,705,078**	**98.96**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,705,078**	**98.96**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.07%)					
Exchange traded futures contracts (31 May 2025: 0.07%)					
Japan					
114	JPY	25,676,325	Topix Index Futures June 2026	2,697	0.10
Total Japan				**2,697**	**0.10**
Total unrealised gain on exchange traded futures contracts				**2,697**	**0.10**
Total financial derivative instruments dealt in on a regulated market				**2,697**	**0.10**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			2,707,775	99.06
Cash and margin cash			10,531	0.39
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
382,355	USD	BlackRock ICS US Dollar Liquidity Fund~	382	0.01
Total cash equivalents			**382**	**0.01**
Other assets and liabilities			14,783	0.54
Net asset value attributable to redeemable shareholders			**2,733,471**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	95.10
Financial derivative instruments dealt in on a regulated market	0.09
Other assets	4.81
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SCREENED UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	25,620

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.38%)				
Equities (31 May 2025: 98.38%)				
		Japan (31 May 2025: 98.38%)		
JPY	953,700	Aeon Co. Ltd.	8,336	1.38
JPY	379,200	Ajinomoto Co., Inc.	12,272	2.04
JPY	311,100	ANA Holdings, Inc.	5,840	0.97
JPY	687,600	Asahi Kasei Corp.	7,719	1.28
JPY	580,300	Asics Corp.	17,654	2.93
JPY	671,800	Daiichi Sankyo Co. Ltd.	11,397	1.89
JPY	218,200	Daiwa House Industry Co. Ltd.	5,941	0.99
JPY	1,069,900	Daiwa Securities Group, Inc.	10,085	1.67
JPY	484,600	FANUC Corp.	24,025	3.98
JPY	1,059,700	Fujitsu Ltd.	22,420	3.72
JPY	436,600	Hankyu Hanshin Holdings, Inc.	12,844	2.13
JPY	1,111,900	Hitachi Ltd.	36,083	5.98
JPY	133,300	Hoya Corp.	22,676	3.76
JPY	179,300	Hulic Co. Ltd.	1,914	0.32
JPY	2,109,500	ITOCHU Corp.	25,648	4.25
JPY	306,600	JX Advanced Metals Corp.	7,569	1.26
JPY	1,172,600	KDDI Corp.	20,172	3.35
JPY	300,800	Kikkoman Corp.	2,633	0.44
JPY	1,356,900	LY Corp.	3,557	0.59
JPY	665,300	Mitsubishi Chemical Group Corp.	4,794	0.79
JPY	965,000	Mitsui Fudosan Co. Ltd.	9,278	1.54
JPY	811,100	NEC Corp.	20,906	3.47
Equities (continued)				
		Japan (continued)		
JPY	379,700	Nitto Denko Corp.	7,133	1.18
JPY	586,000	Nomura Research Institute Ltd.	18,488	3.07
JPY	922,700	Oriental Land Co. Ltd.	13,305	2.21
JPY	449,700	Recruit Holdings Co. Ltd.	29,862	4.95
JPY	818,100	Sanrio Co. Ltd.	4,400	0.73
JPY	494,700	Secom Co. Ltd.	19,733	3.27
JPY	509,800	Sekisui House Ltd.	10,738	1.78
JPY	298,000	Shionogi & Co. Ltd.	5,617	0.93
JPY	177,300	Shiseido Co. Ltd.	3,131	0.52
JPY	15,124,600	SoftBank Corp.	20,456	3.39
JPY	541,300	Sompo Holdings, Inc.	20,259	3.36
JPY	1,473,100	Sony Group Corp.	31,870	5.29
JPY	918,500	Sumitomo Mitsui Financial Group, Inc.	33,575	5.57
JPY	574,900	Tokio Marine Holdings, Inc.	25,681	4.26
JPY	114,700	Tokyo Electron Ltd.	37,770	6.26
JPY	715,400	Toray Industries, Inc.	5,357	0.89
JPY	761,000	Yamaha Motor Co. Ltd.	6,267	1.04
JPY	829,100	Yokohama Financial Group, Inc.	8,456	1.40
		Total Japan	**595,861**	**98.83**
Total investments in equities			**595,861**	**98.83**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**595,861**	**98.83**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
Japan					
25	JPY	5,606,845	Topix Index Futures June 2026	615	0.10
Total Japan				**615**	**0.10**
Total unrealised gain on exchange traded futures contracts				**615**	**0.10**
Total financial derivative instruments dealt in on a regulated market				**615**	**0.10**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.04%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.04%)							
EUR Hedged (Acc)							
EUR	767,978	JPY	141,075,166	State Street Bank and Trust Company	02/06/2026	10	0.00
Total unrealised gain						**10**	**0.00**
GBP Hedged (Acc)							
GBP	25,795,461	JPY	5,481,610,853	State Street Bank and Trust Company	02/06/2026	337	0.06
Total unrealised gain						**337**	**0.06**
Total unrealised gain on over-the-counter forward currency contracts						**347**	**0.06**
Total over-the-counter financial derivative instruments						**347**	**0.06**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI JAPAN SRI UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			596,823	98.99
Cash and margin cash			1,602	0.27
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
Other assets and liabilities			4,477	0.74
Net asset value attributable to redeemable shareholders			**602,902**	**100.00**

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.75
Financial derivative instruments dealt in on a regulated market	0.10
Over-the-counter financial derivative instruments	0.05
Other assets	8.10
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	5,613
Over-the-counter forward currency contracts	70,988

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)				
Equities (31 May 2025: 99.69%)				
		Australia (31 May 2025: 0.00%)		
USD	250,499	IREN Ltd.	15,919	0.06
		Total Australia	**15,919**	**0.06**
		Bermuda (31 May 2025: 0.22%)		
USD	401,522	Arch Capital Group Ltd.	35,872	0.13
USD	150,920	Carnival Corp. Ltd.	4,235	0.01
USD	7,689	Everest Group Ltd.	2,491	0.01
		Total Bermuda	**42,598**	**0.15**
		Canada (31 May 2025: 0.03%)		
USD	31,573	Waste Connections, Inc.	4,705	0.02
		Total Canada	**4,705**	**0.02**
		Cayman Islands (31 May 2025: 0.00%)		
USD	66,341	Credo Technology Group Holding Ltd.	15,659	0.05
USD	4,469	Fabrinet	2,923	0.01
USD	130,727	FTAI Aviation Ltd.	34,034	0.12
		Total Cayman Islands	**52,616**	**0.18**
		Curacao (31 May 2025: 0.03%)		
USD	1,498,512	SLB Ltd.	81,744	0.29
		Total Curacao	**81,744**	**0.29**
		Ireland (31 May 2025: 1.94%)		
USD	236,638	Accenture PLC	44,269	0.16
USD	14,588	Allegion PLC	1,897	0.01
USD	100,044	Aon PLC	31,620	0.11
USD	83,483	CRH PLC	9,082	0.03
USD	128,980	Eaton Corp. PLC	51,670	0.18
USD	27,459	Flutter Entertainment PLC	2,663	0.01
USD	159,868	Johnson Controls International PLC	21,432	0.07
USD	491,940	Linde PLC	244,834	0.86
USD	160,328	Medtronic PLC	11,834	0.04
USD	37,201	Pentair PLC	2,637	0.01
USD	105,885	Seagate Technology Holdings PLC	93,158	0.33
USD	38,027	STERIS PLC	8,091	0.03
USD	36,556	TE Connectivity PLC	7,801	0.03
USD	102,920	Trane Technologies PLC	46,448	0.16
USD	13,555	Willis Towers Watson PLC	3,384	0.01
		Total Ireland	**580,820**	**2.04**
		Jersey (31 May 2025: 0.01%)		
USD	72,978	Amcor PLC^	2,833	0.01
USD	33,204	Aptiv PLC	2,256	0.01
		Total Jersey	**5,089**	**0.02**
		Liberia (31 May 2025: 0.03%)		
USD	135,528	Royal Caribbean Cruises Ltd.	38,576	0.14
		Total Liberia	**38,576**	**0.14**
		Netherlands (31 May 2025: 0.14%)		
USD	164,703	CNH Industrial NV	1,681	0.01
USD	55,767	LyondellBasell Industries NV	3,717	0.01
USD	73,486	NXP Semiconductors NV	23,615	0.08
		Total Netherlands	**29,013**	**0.10**
		Panama (31 May 2025: 0.01%)		
Equities (continued)				
		Singapore (31 May 2025: 0.00%)		
USD	43,827	Flex Ltd.	6,608	0.02
		Total Singapore	**6,608**	**0.02**
		Switzerland (31 May 2025: 0.48%)		
USD	58,268	Amrize Ltd. (US listed)^	3,169	0.01
USD	19,735	Bunge Global SA	2,433	0.01
USD	345,309	Chubb Ltd.	107,643	0.38
USD	126,063	Garmin Ltd.	29,489	0.10
		Total Switzerland	**142,734**	**0.50**
		United Kingdom (31 May 2025: 0.21%)		
USD	58,209	Royalty Pharma PLC	3,246	0.01
USD	378,888	TechnipFMC PLC	25,926	0.09
		Total United Kingdom	**29,172**	**0.10**
		United States (31 May 2025: 96.59%)		
USD	62,183	3M Co.	9,523	0.03
USD	228,344	Abbott Laboratories	19,546	0.07
USD	773,302	AbbVie, Inc.	168,363	0.59
USD	227,436	Adobe, Inc.	58,954	0.21
USD	710,710	Advanced Micro Devices, Inc.	366,797	1.29
USD	29,571	Affirm Holdings, Inc.	2,178	0.01
USD	336,443	Aflac, Inc.	37,823	0.13
USD	33,365	Agilent Technologies, Inc.	4,523	0.02
USD	38,773	Air Products & Chemicals, Inc.	10,803	0.04
USD	279,493	Airbnb, Inc.	37,260	0.13
USD	31,896	Allstate Corp.	6,573	0.02
USD	43,410	Alnylam Pharmaceuticals, Inc.	13,109	0.05
USD	2,023,220	Alphabet, Inc. Class A	769,516	2.70
USD	2,562,466	Alphabet, Inc. Class C	964,720	3.39
USD	4,319,166	Amazon.com, Inc.	1,168,939	4.10
USD	209,401	American Express Co.	66,270	0.23
USD	423,817	American International Group, Inc.	31,460	0.11
USD	331,835	American Tower Corp.	62,040	0.22
USD	453,750	American Water Works Co., Inc.^	55,934	0.20
USD	11,464	Ameriprise Financial, Inc.	5,110	0.02
USD	258,779	AMETEK, Inc.	58,447	0.20
USD	176,078	Amgen, Inc.	59,301	0.21
USD	771,343	Amphenol Corp.	114,745	0.40
USD	232,267	Analog Devices, Inc.	96,124	0.34
USD	1,431,281	Annaly Capital Management, Inc.^	31,273	0.11
USD	115,861	Apollo Global Management, Inc.^	14,913	0.05
USD	6,568,726	Apple, Inc.	2,049,837	7.20
USD	229,881	Applied Materials, Inc.	103,460	0.36
USD	93,049	AppLovin Corp.	57,047	0.20
USD	28,724	ARES Management Corp.^	3,691	0.01
USD	376,361	Arista Networks, Inc.	60,019	0.21
USD	30,585	Arthur J Gallagher & Co.	6,151	0.02
USD	117,501	AST SpaceMobile, Inc.^	13,326	0.05
USD	53,200	Astera Labs, Inc.	18,240	0.06
USD	2,994,044	AT&T, Inc.	74,254	0.26
USD	35,131	Atlassian Corp.	3,780	0.01
USD	107,972	Atmos Energy Corp.^	18,261	0.06
USD	43,279	Autodesk, Inc.	10,011	0.03
USD	417,045	Automatic Data Processing, Inc.	92,517	0.32
USD	1,790	AutoZone, Inc.	5,254	0.02
USD	16,339	AvalonBay Communities, Inc.	2,982	0.01
USD	17,796	Avery Dennison Corp.	2,831	0.01
USD	145,457	Axon Enterprise, Inc.^	65,270	0.23

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,080,666	Baker Hughes Co.	132,913	0.47
USD	35,642	Ball Corp.	1,949	0.01
USD	3,880,631	Bank of America Corp.	200,245	0.70
USD	491,505	Bank of New York Mellon Corp.	68,531	0.24
USD	34,542	Becton Dickinson & Co.	5,082	0.02
USD	529,505	Berkshire Hathaway, Inc.	251,240	0.88
USD	40,629	Best Buy Co., Inc.	3,167	0.01
USD	17,382	Biogen, Inc.	3,407	0.01
USD	42,564	BlackRock, Inc.~	44,559	0.16
USD	86,428	Blackstone, Inc.	10,109	0.04
USD	65,028	Block, Inc.	4,924	0.02
USD	100,645	Bloom Energy Corp.	28,684	0.10
USD	374,344	Booking Holdings, Inc.	62,677	0.22
USD	440,092	Boston Scientific Corp.	21,261	0.07
USD	623,418	Bristol-Myers Squibb Co.	35,647	0.12
USD	2,005,413	Broadcom, Inc.	895,958	3.15
USD	13,947	Broadridge Financial Solutions, Inc.	2,144	0.01
USD	34,746	Brown & Brown, Inc.^	1,954	0.01
USD	10,334	Burlington Stores, Inc.	3,346	0.01
USD	51,453	Cadence Design Systems, Inc.^	19,292	0.07
USD	74,321	Capital One Financial Corp.	13,967	0.05
USD	28,194	Cardinal Health, Inc.	5,549	0.02
USD	7,613	Carlisle Cos., Inc.^	2,625	0.01
USD	53,334	Carlyle Group, Inc.^	2,423	0.01
USD	88,775	Carrier Global Corp.	5,671	0.02
USD	331,288	Carvana Co.^	24,184	0.08
USD	54,928	Caterpillar, Inc.	48,111	0.17
USD	30,569	Cboe Global Markets, Inc.	10,197	0.04
USD	36,510	CBRE Group, Inc.	4,565	0.02
USD	16,948	CDW Corp.^	2,126	0.01
USD	23,176	Cencora, Inc.	6,243	0.02
USD	70,170	Centene Corp.	4,182	0.01
USD	25,160	CF Industries Holdings, Inc.	2,827	0.01
USD	21,129	CH Robinson Worldwide, Inc.^	3,775	0.01
USD	981,295	Charles Schwab Corp.	85,717	0.30
USD	192,812	Charter Communications, Inc.^	27,776	0.10
USD	483,667	Cheniere Energy, Inc.	108,758	0.38
USD	318,050	Chipotle Mexican Grill, Inc.	10,134	0.04
USD	559,189	Church & Dwight Co., Inc.	53,475	0.19
USD	48,215	Ciena Corp.	27,976	0.10
USD	31,133	Cigna Group	8,637	0.03
USD	17,427	Cincinnati Financial Corp.^	2,743	0.01
USD	43,151	Cintas Corp.	7,390	0.03
USD	2,346,755	Cisco Systems, Inc.	282,597	0.99
USD	1,037,307	Citigroup, Inc.	130,597	0.46
USD	55,663	Citizens Financial Group, Inc.	3,466	0.01
USD	170,384	Clorox Co.^	15,339	0.05
USD	133,351	Cloudflare, Inc.	32,247	0.11
USD	357,564	CME Group, Inc.	97,808	0.34
USD	34,883	CMS Energy Corp.	2,531	0.01
USD	591,324	Coeur Mining, Inc.	11,429	0.04
USD	62,136	Cognizant Technology Solutions Corp.	3,464	0.01
USD	102,560	Coherent Corp.	37,073	0.13
USD	63,286	Coinbase Global, Inc.^	11,963	0.04
USD	2,524,137	Comcast Corp.	62,780	0.22
USD	14,536	Comfort Systems USA, Inc.	26,575	0.09
USD	636,998	Consolidated Edison, Inc.	67,288	0.24
USD	327,447	Constellation Brands, Inc.^	45,456	0.16
USD	127,668	Constellation Energy Corp.	36,736	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	423,285	Cooper Cos., Inc.	25,910	0.09
USD	114,451	Copart, Inc.	3,751	0.01
USD	100,233	Corebridge Financial, Inc.	2,707	0.01
USD	125,485	CoreWeave, Inc.	13,745	0.05
USD	322,599	Corning, Inc.	58,443	0.20
USD	9,151	Corpay, Inc.^	3,311	0.01
USD	159,199	CoStar Group, Inc.	5,126	0.02
USD	142,845	Costco Wholesale Corp.	136,607	0.48
USD	76,263	Crowdstrike Holdings, Inc.	55,748	0.20
USD	91,522	Crown Castle, Inc.	8,374	0.03
USD	812,066	CSX Corp.	36,754	0.13
USD	17,100	Cummins, Inc.	11,057	0.04
USD	87,116	Curtiss-Wright Corp.	65,129	0.23
USD	446,841	CVS Health Corp.	40,655	0.14
USD	497,420	Danaher Corp.	90,864	0.32
USD	16,683	Darden Restaurants, Inc.	3,402	0.01
USD	98,730	Datadog, Inc.	24,421	0.09
USD	71,833	Deckers Outdoor Corp.	8,178	0.03
USD	155,808	Deere & Co.	84,476	0.30
USD	34,242	Dell Technologies, Inc.	14,413	0.05
USD	50,690	Delta Air Lines, Inc.^	4,181	0.01
USD	45,088	Dexcom, Inc.	3,325	0.01
USD	10,448	Dick's Sporting Goods, Inc.^	2,378	0.01
USD	40,571	Digital Realty Trust, Inc.	7,709	0.03
USD	26,003	Dollar General Corp.	2,877	0.01
USD	151,697	Dollar Tree, Inc.^	17,664	0.06
USD	6,271	Domino's Pizza, Inc.^	1,948	0.01
USD	91,237	DoorDash, Inc.	14,534	0.05
USD	17,034	Dover Corp.	3,600	0.01
USD	89,395	Dow, Inc.	3,017	0.01
USD	102,649	DR Horton, Inc.	15,099	0.05
USD	46,799	DuPont de Nemours, Inc.	2,266	0.01
USD	241,586	eBay, Inc.^	26,398	0.09
USD	68,740	EchoStar Corp.	8,881	0.03
USD	217,538	Ecolab, Inc.	55,691	0.20
USD	895,654	Edison International	62,642	0.22
USD	73,518	Edwards Lifesciences Corp.	6,357	0.02
USD	71,246	Electronic Arts, Inc.	14,372	0.05
USD	78,453	Elevance Health, Inc.	30,847	0.11
USD	351,364	Eli Lilly & Co.	388,257	1.36
USD	6,265	EMCOR Group, Inc.	5,180	0.02
USD	491,564	Emerson Electric Co.^	70,697	0.25
USD	33,446	Entegris, Inc.^	4,642	0.02
USD	51,186	Entergy Corp.	5,582	0.02
USD	16,448	Equifax, Inc.	2,727	0.01
USD	26,213	Equinix, Inc.	27,997	0.10
USD	44,600	Equity Residential^	2,919	0.01
USD	6,185	Erie Indemnity Co.^	1,318	0.00
USD	8,361	Essex Property Trust, Inc.^	2,280	0.01
USD	232,611	Estee Lauder Cos., Inc.	20,691	0.07
USD	105,442	Everpure, Inc.^	8,384	0.03
USD	863,436	Eversource Energy	58,947	0.21
USD	2,414,713	Exelon Corp.	110,208	0.39
USD	69,455	Expedia Group, Inc.	15,683	0.05
USD	315,577	Expeditors International of Washington, Inc.	49,858	0.17
USD	29,523	Extra Space Storage, Inc.	4,260	0.01
USD	9,558	F5, Inc.	3,665	0.01
USD	2,807	Fair Isaac Corp.^	3,510	0.01
USD	761,712	Fastenal Co.	33,668	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	28,015	FedEx Corp.	11,535	0.04
USD	25,402	Ferguson Enterprises, Inc.	5,740	0.02
USD	46,994	Fidelity National Financial, Inc.	2,225	0.01
USD	79,769	Fidelity National Information Services, Inc.	3,429	0.01
USD	87,067	Fifth Third Bancorp^	4,347	0.02
USD	905	First Citizens BancShares, Inc.^	1,801	0.01
USD	68,583	First Solar, Inc.	21,041	0.07
USD	218,918	Fiserv, Inc.^	12,386	0.04
USD	469,667	Ford Motor Co.	8,191	0.03
USD	151,810	Fortinet, Inc.	20,945	0.07
USD	672,266	Fortive Corp.^	39,207	0.14
USD	33,353	Fox Corp. Class A	2,132	0.01
USD	51,688	Fox Corp. Class B	2,966	0.01
USD	51,995	Gaming & Leisure Properties, Inc.	2,442	0.01
USD	57,783	GE HealthCare Technologies, Inc.	3,602	0.01
USD	32,650	GE Vernova, Inc.	31,616	0.11
USD	94,835	Gen Digital, Inc.	2,446	0.01
USD	375,479	General Electric Co.	121,569	0.43
USD	1,240,922	General Mills, Inc.^	41,956	0.15
USD	106,725	General Motors Co.	8,884	0.03
USD	17,123	Genuine Parts Co.^	1,690	0.01
USD	649,758	Gilead Sciences, Inc.	87,348	0.31
USD	32,350	Global Payments, Inc.	2,443	0.01
USD	147,238	Goldman Sachs Group, Inc.	151,002	0.53
USD	338,584	Graco, Inc.	25,548	0.09
USD	1,982,945	Halliburton Co.	77,037	0.27
USD	32,489	Hartford Insurance Group, Inc.	4,132	0.01
USD	90,783	HCA Healthcare, Inc.	34,365	0.12
USD	103,315	HEICO Corp.^	35,972	0.13
USD	134,957	HEICO Corp. Class A	35,063	0.12
USD	349,551	Hershey Co.	67,824	0.24
USD	155,849	Hewlett Packard Enterprise Co.	6,708	0.02
USD	31,381	Hilton Worldwide Holdings, Inc.	10,282	0.04
USD	46,487	Hologic, Inc.*/×	-	0.00
USD	544,465	Home Depot, Inc.	172,672	0.61
USD	327,131	Howmet Aerospace, Inc.	84,482	0.30
USD	125,469	HP, Inc.	3,393	0.01
USD	123,626	Hubbell, Inc.	58,551	0.21
USD	16,105	Humana, Inc.	4,919	0.02
USD	202,444	Huntington Bancshares, Inc.	3,312	0.01
USD	18,851	Hyatt Hotels Corp.^	3,419	0.01
USD	139,240	IDEX Corp.	29,356	0.10
USD	61,932	IDEXX Laboratories, Inc.	34,901	0.12
USD	31,728	Illinois Tool Works, Inc.	7,846	0.03
USD	32,162	Illumina, Inc.^	5,241	0.02
USD	28,497	Incyte Corp.	2,757	0.01
USD	410,203	Ingersoll Rand, Inc.	29,387	0.10
USD	144,543	Insmed, Inc.	15,453	0.05
USD	17,313	Insulet Corp.	2,509	0.01
USD	1,988,444	Intel Corp.	228,035	0.80
USD	52,166	Interactive Brokers Group, Inc.	4,537	0.02
USD	597,379	Intercontinental Exchange, Inc.	88,323	0.31
USD	418,058	International Business Machines Corp.	124,498	0.44
USD	31,277	International Flavors & Fragrances, Inc.	2,379	0.01
USD	64,428	International Paper Co.^	2,156	0.01
USD	171,359	Intuit, Inc.	56,811	0.20
USD	257,866	Intuitive Surgical, Inc.	109,500	0.38
USD	70,278	Invitation Homes, Inc.	2,056	0.01
USD	282,937	IonQ, Inc.^	20,392	0.07

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	37,967	IQVIA Holdings, Inc.^	6,920	0.02
USD	34,080	Iron Mountain, Inc.	4,371	0.02
USD	16,172	Jabil, Inc.^	5,896	0.02
USD	17,552	Jacobs Solutions, Inc.	2,104	0.01
USD	9,550	JB Hunt Transport Services, Inc.	2,640	0.01
USD	1,716,072	Johnson & Johnson	386,683	1.36
USD	1,421,654	JPMorgan Chase & Co.	425,516	1.49
USD	3,243,113	Kenvue, Inc.	56,041	0.20
USD	3,002,475	Keurig Dr. Pepper, Inc.	90,164	0.32
USD	142,187	KeyCorp^	3,033	0.01
USD	179,835	Keysight Technologies, Inc.	60,844	0.21
USD	775,573	Kimberly-Clark Corp.^	75,696	0.27
USD	112,796	Kimco Realty Corp.	2,716	0.01
USD	72,875	KKR & Co., Inc.	6,992	0.02
USD	96,962	KLA Corp.	186,334	0.65
USD	2,066,977	Kraft Heinz Co.^	49,628	0.17
USD	80,709	Kroger Co.^	5,016	0.02
USD	31,157	Labcorp Holdings, Inc.	8,103	0.03
USD	454,891	Lam Research Corp.	144,737	0.51
USD	142,220	Las Vegas Sands Corp.	7,193	0.02
USD	33,633	Lennar Corp.	3,020	0.01
USD	5,986	Lennox International, Inc.^	3,006	0.01
USD	29,790	Liberty Media Corp.-Liberty Formula One	2,708	0.01
USD	19,612	Live Nation Entertainment, Inc.^	3,303	0.01
USD	96,903	Loews Corp.	10,035	0.03
USD	100,015	Lowe's Cos., Inc.	21,439	0.08
USD	11,563	LPL Financial Holdings, Inc.	3,166	0.01
USD	62,140	Lululemon Athletica, Inc.	8,152	0.03
USD	38,180	Lumentum Holdings, Inc.	32,643	0.11
USD	23,852	M&T Bank Corp.	5,155	0.02
USD	35,613	Marathon Petroleum Corp.	8,859	0.03
USD	1,332	Markel Group, Inc.	2,418	0.01
USD	33,748	Marriott International, Inc.^	12,676	0.04
USD	384,122	Marsh & McLennan Cos., Inc.	61,448	0.22
USD	51,644	Martin Marietta Materials, Inc.	30,038	0.11
USD	441,666	Marvell Technology, Inc.	90,542	0.32
USD	45,398	Masco Corp.^	3,189	0.01
USD	7,210	MasTec, Inc.	2,728	0.01
USD	435,235	Mastercard, Inc.	214,997	0.75
USD	593,094	McCormick & Co., Inc.	28,095	0.10
USD	568,822	McDonald's Corp.	158,815	0.56
USD	14,459	McKesson Corp.	10,735	0.04
USD	8,603	MercadoLibre, Inc.	14,588	0.05
USD	1,259,635	Merck & Co., Inc.	149,544	0.52
USD	958,153	Meta Platforms, Inc.	606,042	2.13
USD	65,448	MetLife, Inc.	5,413	0.02
USD	2,382	Mettler-Toledo International, Inc.	2,812	0.01
USD	66,721	Microchip Technology, Inc.	6,315	0.02
USD	532,937	Micron Technology, Inc.	517,482	1.82
USD	3,102,401	Microsoft Corp.	1,396,825	4.90
USD	16,256	Mid-America Apartment Communities, Inc.	2,098	0.01
USD	21,347	MongoDB, Inc.	7,163	0.02
USD	10,483	Monolithic Power Systems, Inc.^	16,419	0.06
USD	1,673,681	Monster Beverage Corp.	147,418	0.52
USD	18,698	Moody's Corp.	8,475	0.03
USD	423,402	Morgan Stanley	88,068	0.31
USD	19,150	Motorola Solutions, Inc.	7,723	0.03
USD	53,322	Nasdaq, Inc.	4,933	0.02
USD	15,136	Natera, Inc.	3,381	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	50,362	NetApp, Inc.^	8,779	0.03
USD	1,843,971	Netflix, Inc.	158,619	0.56
USD	17,078	Neurocrine Biosciences, Inc.	2,703	0.01
USD	866,759	Newmont Corp.	95,179	0.33
USD	70,975	News Corp. Class A	1,852	0.01
USD	1,458,872	NextEra Energy, Inc.	126,936	0.45
USD	612,038	NIKE, Inc.	28,295	0.10
USD	64,780	NiSource, Inc.	2,994	0.01
USD	12,415	Nordson Corp.	3,567	0.01
USD	82,602	Norfolk Southern Corp.	25,190	0.09
USD	22,409	Northern Trust Corp.	3,708	0.01
USD	24,884	NRG Energy, Inc.	3,336	0.01
USD	32,024	Nucor Corp.	8,006	0.03
USD	10,121,099	NVIDIA Corp.	2,136,974	7.50
USD	491	NVR, Inc.	2,997	0.01
USD	99,061	Okta, Inc.	12,211	0.04
USD	21,896	Old Dominion Freight Line, Inc.	4,930	0.02
USD	25,522	Omnicom Group, Inc.^	1,856	0.01
USD	52,310	ON Semiconductor Corp.	6,310	0.02
USD	1,487,298	ONEOK, Inc.^	124,844	0.44
USD	760,656	Oracle Corp.	171,741	0.60
USD	100,898	O'Reilly Automotive, Inc.	8,766	0.03
USD	45,914	Otis Worldwide Corp.	3,254	0.01
USD	63,583	PACCAR, Inc.	7,018	0.02
USD	9,320	Packaging Corp. of America	2,040	0.01
USD	954,626	Palantir Technologies, Inc.	149,437	0.52
USD	410,799	Palo Alto Networks, Inc.^	115,718	0.41
USD	15,957	Parker-Hannifin Corp.	13,478	0.05
USD	149,694	Paychex, Inc.^	14,519	0.05
USD	243,671	PayPal Holdings, Inc.	10,904	0.04
USD	3,165,060	Pfizer, Inc.	82,861	0.29
USD	2,073,917	PG&E Corp.	33,898	0.12
USD	47,418	Phillips 66	8,340	0.03
USD	24,687	Pinnacle Financial Partners, Inc.	2,413	0.01
USD	12,188	Pinterest, Inc.	245	0.00
USD	176,743	PNC Financial Services Group, Inc.	39,082	0.14
USD	27,713	PPG Industries, Inc.	3,131	0.01
USD	25,236	Principal Financial Group, Inc.	2,615	0.01
USD	233,761	Progressive Corp.	44,508	0.16
USD	687,504	Prologis, Inc.	98,636	0.35
USD	178,958	Prudential Financial, Inc.	18,012	0.06
USD	13,914	PTC, Inc.	1,930	0.01
USD	59,236	Public Service Enterprise Group, Inc.	4,659	0.02
USD	17,578	Public Storage	5,338	0.02
USD	22,533	PulteGroup, Inc.	2,663	0.01
USD	24,718	Qnity Electronics, Inc.	3,856	0.01
USD	401,771	QUALCOMM, Inc.	100,853	0.35
USD	94,867	Quanta Services, Inc.	67,520	0.24
USD	182,112	Quest Diagnostics, Inc.	35,494	0.12
USD	22,035	Raymond James Financial, Inc.	3,160	0.01
USD	223,999	Realty Income Corp.	13,727	0.05
USD	51,167	Reddit, Inc.	9,006	0.03
USD	32,854	Regency Centers Corp.	2,541	0.01
USD	35,194	Regeneron Pharmaceuticals, Inc.	21,637	0.08
USD	113,451	Regions Financial Corp.	3,177	0.01
USD	55,044	Reliance, Inc.^	20,959	0.07
USD	25,928	Republic Services, Inc.	5,197	0.02
USD	17,420	ResMed, Inc.^	3,320	0.01
USD	147,501	Revolution Medicines, Inc.	23,229	0.08
USD	1,315,816	Rivian Automotive, Inc.	21,449	0.08
USD	314,297	Robinhood Markets, Inc.	29,638	0.10
USD	99,025	ROBLOX Corp.	4,669	0.02
USD	376,513	Rocket Cos., Inc.	5,464	0.02
USD	446,845	Rocket Lab Corp.	64,114	0.22
USD	85,188	Rockwell Automation, Inc.	38,425	0.13
USD	209,846	Rollins, Inc.	9,989	0.03
USD	28,965	Roper Technologies, Inc.	9,429	0.03
USD	40,106	Ross Stores, Inc.	9,294	0.03
USD	16,933	RPM International, Inc.	1,794	0.01
USD	195,534	S&P Global, Inc.	82,907	0.29
USD	500,748	Salesforce, Inc.	95,693	0.34
USD	98,775	Samsara, Inc.^	3,456	0.01
USD	12,331	SBA Communications Corp.	2,505	0.01
USD	400,703	Sempra	35,715	0.13
USD	599,495	ServiceNow, Inc.	74,559	0.26
USD	97,736	Sherwin-Williams Co.	29,696	0.10
USD	158,924	Simon Property Group, Inc.	32,565	0.11
USD	16,938	Snap, Inc.^	98	0.00
USD	48,216	Snap-on, Inc.^	17,898	0.06
USD	107,558	Snowflake, Inc.	27,486	0.10
USD	124,872	SoFi Technologies, Inc.^	2,275	0.01
USD	26,122	SS&C Technologies Holdings, Inc.	1,764	0.01
USD	415,776	Starbucks Corp.	41,228	0.14
USD	33,675	State Street Corp.	5,241	0.02
USD	18,781	Steel Dynamics, Inc.	4,886	0.02
USD	153,967	Strategy, Inc.^	24,495	0.09
USD	132,331	Stryker Corp.	40,373	0.14
USD	16,253	Sun Communities, Inc.	2,010	0.01
USD	87,597	Super Micro Computer, Inc.^	4,038	0.01
USD	41,048	Synchrony Financial	2,933	0.01
USD	51,428	Synopsys, Inc.	24,460	0.09
USD	60,654	Sysco Corp.	4,598	0.02
USD	25,826	T. Rowe Price Group, Inc.	2,700	0.01
USD	19,637	Take-Two Interactive Software, Inc.	4,402	0.02
USD	23,557	Tapestry, Inc.	3,427	0.01
USD	38,134	Targa Resources Corp.	9,729	0.03
USD	113,371	Target Corp.	14,406	0.05
USD	5,471	Teledyne Technologies, Inc.	3,391	0.01
USD	104,059	Teradyne, Inc.	38,951	0.14
USD	1,294,121	Tesla, Inc.	563,965	1.98
USD	440,557	Texas Instruments, Inc.	134,670	0.47
USD	127,635	Thermo Fisher Scientific, Inc.	62,862	0.22
USD	626,780	TJX Cos., Inc.	96,995	0.34
USD	259,643	T-Mobile U.S., Inc.	48,691	0.17
USD	86,975	Toast, Inc.	2,264	0.01
USD	374,936	Tractor Supply Co.	11,822	0.04
USD	24,051	Tradeweb Markets, Inc.^	2,411	0.01
USD	118,702	TransDigm Group, Inc.	149,365	0.52
USD	40,516	TransUnion^	2,900	0.01
USD	198,279	Travelers Cos., Inc.	57,876	0.20
USD	36,748	Trimble, Inc.	2,073	0.01
USD	157,667	Truist Financial Corp.	7,601	0.03
USD	71,414	Twilio, Inc.	13,615	0.05
USD	4,985	Tyler Technologies, Inc.	1,561	0.01
USD	277,870	U.S. Bancorp	15,241	0.05
USD	936,482	Uber Technologies, Inc.	65,928	0.23
USD	51,068	Ulta Beauty, Inc.	25,986	0.09
USD	400,247	Union Pacific Corp.^	105,121	0.37

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	22,356	United Airlines Holdings, Inc.	2,566	0.01
USD	241,804	United Parcel Service, Inc.	25,798	0.09
USD	44,415	United Rentals, Inc.	44,223	0.15
USD	12,831	United Therapeutics Corp.	7,145	0.02
USD	453,920	UnitedHealth Group, Inc.	172,630	0.61
USD	35,790	Valero Energy Corp.	8,762	0.03
USD	95,110	Veeva Systems, Inc.	16,582	0.06
USD	52,925	Ventas, Inc.	4,468	0.02
USD	141,086	Veralto Corp.	11,602	0.04
USD	10,563	VeriSign, Inc.	3,014	0.01
USD	106,541	Verisk Analytics, Inc.	18,644	0.07
USD	2,299,840	Verizon Communications, Inc.	109,955	0.39
USD	75,883	Vertex Pharmaceuticals, Inc.	33,961	0.12
USD	279,818	Vertiv Holdings Co.	88,342	0.31
USD	2,511,339	VICI Properties, Inc.	70,870	0.25
USD	927,799	Visa, Inc.^	302,797	1.06
USD	175,420	Vulcan Materials Co.	49,630	0.17
USD	37,425	W.R. Berkley Corp.	2,378	0.01
USD	3,005,490	Walmart, Inc.	347,890	1.22
USD	991,866	Walt Disney Co.	101,002	0.35
USD	1,357,074	Warner Bros Discovery, Inc.	36,655	0.13
USD	147,893	Waste Management, Inc.	31,274	0.11
USD	11,564	Waters Corp.	4,436	0.02
USD	5,913	Watsco, Inc.^	2,171	0.01
USD	1,481,139	Wells Fargo & Co.	114,848	0.40
USD	571,697	Welltower, Inc.	117,387	0.41
USD	32,105	West Pharmaceutical Services, Inc.	10,364	0.04
USD	185,110	Western Digital Corp.^	98,332	0.34
USD	250,868	Westinghouse Air Brake Technologies Corp.	65,518	0.23
USD	90,425	Weyerhaeuser Co.	2,216	0.01
USD	2,886,768	Williams Cos., Inc.	206,086	0.72
USD	127,586	Williams-Sonoma, Inc.^	25,973	0.09
USD	93,364	Workday, Inc.	13,649	0.05
USD	517,611	WP Carey, Inc.	38,523	0.13
USD	5,168	WW Grainger, Inc.	6,379	0.02
USD	13,509	XPO, Inc.	2,894	0.01
USD	358,724	Xylem, Inc.	39,296	0.14
USD	33,742	Yum! Brands, Inc.	4,992	0.02
USD	23,725	Zimmer Biomet Holdings, Inc.^	1,953	0.01
USD	51,158	Zoetis, Inc.	3,974	0.01
USD	140,272	Zoom Communications, Inc.	14,250	0.05
USD	15,275	Zscaler, Inc.	2,134	0.01
		Total United States	**27,356,074**	**96.04**
		Total investments in equities	**28,385,668**	**99.66**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**28,385,668**	**99.66**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
344	USD	120,706,976	S&P 500 E-Mini Index Futures June 2026	9,940	0.04
Total United States				**9,940**	**0.04**
Total unrealised gain on exchange traded futures contracts				**9,940**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**9,940**	**0.04**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.01)%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.01)%)							
EUR Hedged (Acc)							
EUR	6,285,393	USD	7,302,691	State Street Bank and Trust Company	02/06/2026	32	0.00
USD	7,341,717	EUR	6,237,600	State Street Bank and Trust Company	02/06/2026	63	0.00
Total unrealised gain						**95**	**0.00**
GBP Hedged (Dist)							
GBP	1,570,687	USD	2,105,649	State Street Bank and Trust Company	02/06/2026	11	0.00
USD	27,801,907	GBP	20,405,264	State Street Bank and Trust Company	02/06/2026	297	0.00
Total unrealised gain						**308**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**403**	**0.00**
EUR Hedged (Acc)							
EUR	1,544,645,859	USD	1,814,590,439	State Street Bank and Trust Company	02/06/2026	(12,067)	(0.04)

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
USD	10,235,288	EUR	8,786,602	State Street Bank and Trust Company	02/06/2026	(18)	0.00
Total unrealised loss						**(12,085)**	**(0.04)**
GBP Hedged (Dist)							
GBP	245,347,284	USD	333,447,722	State Street Bank and Trust Company	02/06/2026	(2,731)	(0.01)
GBP	70,454,185	USD	95,734,345	Wells Fargo Bank NA	02/06/2026	(766)	(0.01)
GBP	70,454,185	USD	95,734,345	Citibank	02/06/2026	(766)	0.00
USD	5,460,753	GBP	4,077,038	State Street Bank and Trust Company	02/06/2026	(35)	0.00
Total unrealised loss						**(4,298)**	**(0.02)**
Total unrealised loss on over-the-counter forward currency contracts						**(16,383)**	**(0.06)**
Total over-the-counter financial derivative instruments						**(15,980)**	**(0.06)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	28,396,011	99.70
Total financial liabilities at fair value through profit or loss	(16,383)	(0.06)
Cash and margin cash	59,350	0.21
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.13%)**		
56,839,023 USD BlackRock ICS US Dollar Liquidity Fund[~]	56,839	0.20
Total cash equivalents	**56,839**	**0.20**
Other assets and liabilities	(12,366)	(0.05)
Net asset value attributable to redeemable shareholders	**28,483,451**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	92.77
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.03
Over-the-counter financial derivative instruments	0.00
Other assets	7.20
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	120,707
Over-the-counter forward currency contracts	2,399,755

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA LEADERS UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.64%)				
Equities (31 May 2025: 99.64%)				
		Bermuda (31 May 2025: 0.15%)		
USD	197	Arch Capital Group Ltd.	18	0.10
USD	724	Carnival Corp. Ltd.	20	0.11
		Total Bermuda	**38**	**0.21**
		Curacao (31 May 2025: 0.27%)		
USD	1,303	SLB Ltd.	71	0.39
		Total Curacao	**71**	**0.39**
		Ireland (31 May 2025: 3.55%)		
USD	503	Accenture PLC	94	0.52
USD	49	Allegion PLC	6	0.03
USD	385	CRH PLC	42	0.23
USD	223	Eaton Corp. PLC	89	0.49
USD	351	Johnson Controls International PLC	47	0.26
USD	265	Linde PLC	132	0.73
USD	96	Pentair PLC	7	0.04
USD	179	Seagate Technology Holdings PLC	158	0.87
USD	300	Smurfit Westrock PLC	12	0.07
USD	56	STERIS PLC	12	0.06
USD	126	Trane Technologies PLC	57	0.31
USD	56	Willis Towers Watson PLC	14	0.08
		Total Ireland	**670**	**3.69**
		Jersey (31 May 2025: 0.06%)		
USD	252	Amcor PLC	10	0.06
USD	126	Aptiv PLC	8	0.04
		Total Jersey	**18**	**0.10**
		Liberia (31 May 2025: 0.26%)		
USD	146	Royal Caribbean Cruises Ltd.	41	0.22
		Total Liberia	**41**	**0.22**
		Netherlands (31 May 2025: 0.28%)		
USD	499	CNH Industrial NV	5	0.03
USD	207	NXP Semiconductors NV	67	0.37
		Total Netherlands	**72**	**0.40**
		Switzerland (31 May 2025: 0.57%)		
USD	200	Chubb Ltd.	62	0.34
USD	93	Garmin Ltd.	22	0.12
		Total Switzerland	**84**	**0.46**
		United Kingdom (31 May 2025: 0.17%)		
USD	234	Royalty Pharma PLC	13	0.07
USD	344	TechnipFMC PLC	24	0.13
		Total United Kingdom	**37**	**0.20**
		United States (31 May 2025: 94.33%)		
USD	1,013	AbbVie, Inc.	221	1.22
USD	330	Adobe, Inc.	86	0.47
USD	1,337	Advanced Micro Devices, Inc.	690	3.80
USD	266	Aflac, Inc.	30	0.17
USD	159	Agilent Technologies, Inc.	22	0.12
USD	147	Allstate Corp.	30	0.17
USD	77	Alnylam Pharmaceuticals, Inc.	23	0.13
USD	2,315	Alphabet, Inc. Class A	880	4.85
USD	1,842	Alphabet, Inc. Class C	693	3.82

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	305	American Express Co.	96	0.53
USD	268	American Tower Corp.	50	0.28
USD	113	American Water Works Co., Inc.	14	0.08
USD	52	Ameriprise Financial, Inc.	23	0.13
USD	309	Amgen, Inc.	104	0.57
USD	400	Analog Devices, Inc.	166	0.91
USD	238	Apollo Global Management, Inc.	31	0.17
USD	651	Applied Materials, Inc.	293	1.61
USD	118	ARES Management Corp.	15	0.08
USD	3,968	AT&T, Inc.	98	0.54
USD	139	Atlassian Corp.	15	0.08
USD	95	Atmos Energy Corp.	16	0.09
USD	172	Autodesk, Inc.	40	0.22
USD	232	Automatic Data Processing, Inc.	51	0.28
USD	9	AutoZone, Inc.	26	0.14
USD	75	AvalonBay Communities, Inc.	14	0.08
USD	43	Avery Dennison Corp.	7	0.04
USD	43	Axon Enterprise, Inc.	19	0.10
USD	861	Baker Hughes Co.	55	0.30
USD	146	Ball Corp.	8	0.04
USD	394	Bank of New York Mellon Corp.	55	0.30
USD	116	Best Buy Co., Inc.	9	0.05
USD	84	Biogen, Inc.	16	0.09
USD	85	BlackRock, Inc.~	89	0.49
USD	448	Booking Holdings, Inc.	75	0.41
USD	67	Broadridge Financial Solutions, Inc.	10	0.05
USD	35	Burlington Stores, Inc.	11	0.06
USD	226	Cadence Design Systems, Inc.	85	0.47
USD	21	Carlisle Cos., Inc.	7	0.04
USD	427	Carrier Global Corp.	27	0.15
USD	367	Carvana Co.	27	0.15
USD	266	Caterpillar, Inc.	233	1.28
USD	62	Cboe Global Markets, Inc.	21	0.12
USD	172	CBRE Group, Inc.	21	0.12
USD	279	Centene Corp.	17	0.09
USD	67	CH Robinson Worldwide, Inc.	12	0.07
USD	944	Charles Schwab Corp.	82	0.45
USD	178	Cheniere Energy, Inc.	40	0.22
USD	755	Chipotle Mexican Grill, Inc.	24	0.13
USD	131	Church & Dwight Co., Inc.	13	0.07
USD	244	Citizens Financial Group, Inc.	15	0.08
USD	69	Clorox Co.	6	0.03
USD	206	CME Group, Inc.	56	0.31
USD	163	CMS Energy Corp.	12	0.07
USD	2,176	Coca-Cola Co.	172	0.95
USD	428	Colgate-Palmolive Co.	39	0.21
USD	2,058	Comcast Corp.	51	0.28
USD	20	Comfort Systems USA, Inc.	37	0.20
USD	205	Consolidated Edison, Inc.	22	0.12
USD	177	Constellation Energy Corp.	51	0.28
USD	116	Cooper Cos., Inc.	7	0.04
USD	521	Copart, Inc.	17	0.09
USD	249	Costco Wholesale Corp.	238	1.31
USD	256	Crown Castle, Inc.	23	0.13
USD	1,073	CSX Corp.	49	0.27
USD	80	Cummins, Inc.	52	0.29
USD	367	Danaher Corp.	67	0.37
USD	65	Darden Restaurants, Inc.	13	0.07
USD	83	Deckers Outdoor Corp.	9	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA LEADERS UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	139	Deere & Co.^	75	0.41
USD	96	Delta Air Lines, Inc.	8	0.04
USD	34	Dick's Sporting Goods, Inc.	8	0.04
USD	195	Digital Realty Trust, Inc.	37	0.20
USD	125	Dollar General Corp.	14	0.08
USD	15	Domino's Pizza, Inc.	5	0.03
USD	77	Dover Corp.	16	0.09
USD	147	DR Horton, Inc.	22	0.12
USD	245	eBay, Inc.	27	0.15
USD	145	Ecolab, Inc.	37	0.20
USD	223	Edison International	16	0.09
USD	328	Edwards Lifesciences Corp.	28	0.15
USD	129	Electronic Arts, Inc.	26	0.14
USD	126	Elevance Health, Inc.	50	0.28
USD	460	Eli Lilly & Co.	508	2.80
USD	26	EMCOR Group, Inc.	21	0.12
USD	259	Entergy Corp.	28	0.15
USD	57	Equinix, Inc.	61	0.34
USD	141	Estee Lauder Cos., Inc.	13	0.07
USD	222	Eversource Energy	15	0.08
USD	573	Exelon Corp.	26	0.14
USD	66	Expedia Group, Inc.	15	0.08
USD	77	Expeditors International of Washington, Inc.	12	0.07
USD	46	F5, Inc.	18	0.10
USD	19	Fair Isaac Corp.	24	0.13
USD	651	Fastenal Co.^	29	0.16
USD	110	Ferguson Enterprises, Inc.	25	0.14
USD	292	Fidelity National Information Services, Inc.	13	0.07
USD	501	Fifth Third Bancorp	25	0.14
USD	84	First Solar, Inc.	26	0.14
USD	163	Fortive Corp.	9	0.05
USD	154	GE Vernova, Inc.	149	0.82
USD	319	General Mills, Inc.^	11	0.06
USD	82	Genuine Parts Co.	8	0.04
USD	709	Gilead Sciences, Inc.	95	0.52
USD	98	Graco, Inc.	7	0.04
USD	727	Halliburton Co.	28	0.15
USD	160	Hartford Insurance Group, Inc.	20	0.11
USD	82	Hershey Co.	16	0.09
USD	1,087	Hewlett Packard Enterprise Co.	47	0.26
USD	130	Hilton Worldwide Holdings, Inc.	43	0.24
USD	129	Hologic, Inc.*/×	-	0.00
USD	570	Home Depot, Inc.	181	1.00
USD	31	Hubbell, Inc.	15	0.08
USD	69	Humana, Inc.	21	0.12
USD	1,170	Huntington Bancshares, Inc.	19	0.10
USD	20	Hyatt Hotels Corp.	4	0.02
USD	43	IDEX Corp.	9	0.05
USD	45	IDEXX Laboratories, Inc.	25	0.14
USD	94	Incyte Corp.	9	0.05
USD	217	Ingersoll Rand, Inc.	16	0.09
USD	40	Insulet Corp.	6	0.03
USD	324	Intercontinental Exchange, Inc.	48	0.26
USD	769	International Business Machines Corp.	229	1.26
USD	137	International Flavors & Fragrances, Inc.	10	0.05
USD	290	International Paper Co.^	10	0.05
USD	226	Intuit, Inc.	75	0.41
USD	97	IQVIA Holdings, Inc.	18	0.10
USD	168	Iron Mountain, Inc.	22	0.12
USD	68	Jacobs Solutions, Inc.	8	0.04
USD	43	JB Hunt Transport Services, Inc.	12	0.07
USD	1,096	Kenvue, Inc.	19	0.10
USD	735	Keurig Dr. Pepper, Inc.	22	0.12
USD	140	Keysight Technologies, Inc.	47	0.26
USD	183	Kimberly-Clark Corp.^	18	0.10
USD	310	Kroger Co.^	19	0.10
USD	48	Labcorp Holdings, Inc.	12	0.07
USD	1,024	Lam Research Corp.	326	1.79
USD	19	Lennox International, Inc.	10	0.06
USD	322	Lowe's Cos., Inc.	69	0.38
USD	47	LPL Financial Holdings, Inc.	13	0.07
USD	60	Lululemon Athletica, Inc.	8	0.04
USD	280	Marsh & McLennan Cos., Inc.	45	0.25
USD	35	Martin Marietta Materials, Inc.	20	0.11
USD	699	Marvell Technology, Inc.	143	0.79
USD	469	Mastercard, Inc.	232	1.28
USD	143	McCormick & Co., Inc.	7	0.04
USD	26	MercadoLibre, Inc.	44	0.24
USD	303	MetLife, Inc.	25	0.14
USD	12	Mettler-Toledo International, Inc.	14	0.08
USD	3,236	Microsoft Corp.	1,457	8.02
USD	64	MongoDB, Inc.	21	0.12
USD	399	Monster Beverage Corp.	35	0.19
USD	86	Moody's Corp.	39	0.21
USD	679	Morgan Stanley	141	0.78
USD	260	Nasdaq, Inc.	24	0.13
USD	161	NetApp, Inc.	28	0.15
USD	1,188	NextEra Energy, Inc.	103	0.57
USD	274	NiSource, Inc.	13	0.07
USD	130	Norfolk Southern Corp.	40	0.22
USD	102	Northern Trust Corp.	17	0.09
USD	117	NRG Energy, Inc.	16	0.09
USD	127	Nucor Corp.	32	0.18
USD	8,845	NVIDIA Corp.	1,868	10.29
USD	2	NVR, Inc.	12	0.07
USD	106	Old Dominion Freight Line, Inc.	24	0.13
USD	548	ONEOK, Inc.^	46	0.25
USD	476	O'Reilly Automotive, Inc.	41	0.23
USD	665	Palo Alto Networks, Inc.	187	1.03
USD	72	Parker-Hannifin Corp.	61	0.34
USD	186	Paychex, Inc.	18	0.10
USD	490	PayPal Holdings, Inc.	22	0.12
USD	767	PepsiCo, Inc.	111	0.61
USD	227	PNC Financial Services Group, Inc.	50	0.28
USD	130	PPG Industries, Inc.	15	0.08
USD	123	Principal Financial Group, Inc.	13	0.07
USD	1,304	Procter & Gamble Co.	187	1.03
USD	334	Progressive Corp.	64	0.35
USD	536	Prologis, Inc.	77	0.42
USD	202	Prudential Financial, Inc.	20	0.11
USD	96	PTC, Inc.	13	0.07
USD	283	Public Service Enterprise Group, Inc.	22	0.12
USD	111	PulteGroup, Inc.	13	0.07
USD	86	Quanta Services, Inc.	61	0.34
USD	63	Quest Diagnostics, Inc.	12	0.07
USD	102	Raymond James Financial, Inc.	15	0.08
USD	96	Regency Centers Corp.	7	0.04
USD	512	Regions Financial Corp.	14	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA LEADERS UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	83	ResMed, Inc.	16	0.09
USD	441	Rivian Automotive, Inc.	7	0.04
USD	64	Rockwell Automation, Inc.	29	0.16
USD	178	Ross Stores, Inc.	41	0.23
USD	174	S&P Global, Inc.	74	0.41
USD	653	Salesforce, Inc.	125	0.69
USD	60	SBA Communications Corp.	12	0.07
USD	380	Sempra	34	0.19
USD	857	ServiceNow, Inc.	107	0.59
USD	656	Starbucks Corp.	65	0.36
USD	161	State Street Corp.	25	0.14
USD	79	Steel Dynamics, Inc.	21	0.12
USD	195	Stryker Corp.	59	0.32
USD	194	Synchrony Financial	14	0.08
USD	149	Synopsys, Inc.	71	0.39
USD	263	Sysco Corp.	20	0.11
USD	124	T. Rowe Price Group, Inc.^	13	0.07
USD	182	Targa Resources Corp.	46	0.25
USD	257	Target Corp.	33	0.18
USD	1,611	Tesla, Inc.	702	3.87
USD	213	Thermo Fisher Scientific, Inc.	105	0.58
USD	634	TJX Cos., Inc.	98	0.54
USD	306	Tractor Supply Co.	10	0.05
USD	112	TransUnion^	8	0.04
USD	122	Travelers Cos., Inc.	36	0.20
USD	189	Trimble, Inc.	11	0.06
USD	713	Truist Financial Corp.	34	0.19
USD	118	Twilio, Inc.	22	0.12
USD	887	U.S. Bancorp	49	0.27
USD	26	Ulta Beauty, Inc.	13	0.07
USD	340	Union Pacific Corp.	89	0.49
USD	36	United Rentals, Inc.	36	0.20
USD	260	Valero Energy Corp.	64	0.35
USD	82	Veeva Systems, Inc.	14	0.08
USD	144	Veralto Corp.	12	0.07
USD	75	Verisk Analytics, Inc.	13	0.07
USD	2,398	Verizon Communications, Inc.	115	0.63
USD	146	Vertex Pharmaceuticals, Inc.	65	0.36
USD	963	Visa, Inc.	314	1.73
USD	56	Waters Corp.	21	0.12
USD	41	West Pharmaceutical Services, Inc.	13	0.07
USD	284	Western Digital Corp.^	151	0.83
USD	414	Weyerhaeuser Co.	10	0.05
USD	1,062	Williams Cos., Inc.	76	0.42
USD	69	Williams-Sonoma, Inc.	14	0.08
USD	171	Workday, Inc.	25	0.14
USD	25	WW Grainger, Inc.	31	0.17
USD	65	XPO, Inc.	14	0.08
USD	139	Xylem, Inc.	15	0.08
USD	159	Yum! Brands, Inc.	24	0.13
USD	113	Zimmer Biomet Holdings, Inc.^	9	0.05
USD	240	Zoetis, Inc.	19	0.10
USD	85	Zscaler, Inc.	12	0.07
		Total United States	**17,112**	**94.22**
		Total investments in equities	**18,143**	**99.89**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**18,143**	**99.89**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
1	USD	33,635	S&P 500 Micro E-Mini Index Futures June 2026	5	0.03
Total United States				**5**	**0.03**
Total unrealised gain on exchange traded futures contracts				**5**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**5**	**0.03**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA LEADERS UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			18,148	99.92
Cash and margin cash			37	0.20
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
11,523	USD	BlackRock ICS US Dollar Liquidity Fund~	12	0.07
Total cash equivalents			**12**	**0.07**
Other assets and liabilities			(35)	(0.19)
Net asset value attributable to redeemable shareholders			**18,162**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	91.20
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	8.77
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	34

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.60%)				
Equities (31 May 2025: 99.60%)				
		Australia (31 May 2025: 0.00%)		
USD	20,062	IREN Ltd.^	1,275	0.44
		Total Australia	**1,275**	**0.44**
		Bermuda (31 May 2025: 0.67%)		
USD	10,126	Arch Capital Group Ltd.	904	0.31
USD	40,046	Carnival Corp. Ltd.	1,124	0.38
USD	2,756	Everest Group Ltd.	893	0.31
		Total Bermuda	**2,921**	**1.00**
		Cayman Islands (31 May 2025: 0.00%)		
USD	5,660	Credo Technology Group Holding Ltd.	1,336	0.46
USD	1,401	Fabrinet	916	0.32
USD	4,271	FTAI Aviation Ltd.	1,112	0.38
USD	9,336	SharkNinja, Inc.	1,138	0.39
		Total Cayman Islands	**4,502**	**1.55**
		Ireland (31 May 2025: 2.34%)		
USD	7,553	Allegion PLC	982	0.34
USD	9,839	Flutter Entertainment PLC	954	0.33
USD	13,233	Pentair PLC	938	0.32
USD	26,883	Smurfit Westrock PLC	1,106	0.38
USD	4,434	STERIS PLC	943	0.32
USD	3,787	Willis Towers Watson PLC	946	0.32
		Total Ireland	**5,869**	**2.01**
		Jersey (31 May 2025: 0.65%)		
USD	26,224	Amcor PLC^	1,018	0.35
USD	18,145	Aptiv PLC	1,233	0.42
		Total Jersey	**2,251**	**0.77**
		Netherlands (31 May 2025: 0.62%)		
USD	93,027	CNH Industrial NV	950	0.33
USD	13,149	LyondellBasell Industries NV	876	0.30
		Total Netherlands	**1,826**	**0.63**
		Panama (31 May 2025: 0.34%)		
		Singapore (31 May 2025: 0.00%)		
USD	7,590	Flex Ltd.	1,145	0.39
		Total Singapore	**1,145**	**0.39**
		Switzerland (31 May 2025: 0.65%)		
USD	19,818	Amrize Ltd. (US listed)	1,078	0.37
USD	7,849	Bunge Global SA	968	0.33
USD	4,208	Garmin Ltd.	984	0.34
		Total Switzerland	**3,030**	**1.04**
		United Kingdom (31 May 2025: 0.33%)		
USD	18,293	Royalty Pharma PLC	1,020	0.35
USD	12,798	TechnipFMC PLC	876	0.30
		Total United Kingdom	**1,896**	**0.65**
		United States (31 May 2025: 94.00%)		
USD	14,643	Affirm Holdings, Inc.	1,078	0.37
USD	8,647	Agilent Technologies, Inc.	1,172	0.40
USD	12,950	Alliant Energy Corp.	927	0.32
USD	3,246	Alnylam Pharmaceuticals, Inc.	980	0.34

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	8,723	Ameren Corp.	942	0.32
USD	12,470	American International Group, Inc.	926	0.32
USD	7,713	American Water Works Co., Inc.	951	0.33
USD	4,383	AMETEK, Inc.	990	0.34
USD	44,474	Annaly Capital Management, Inc.	972	0.33
USD	12,078	Archer-Daniels-Midland Co.	964	0.33
USD	7,907	ARES Management Corp.^	1,016	0.35
USD	10,870	AST SpaceMobile, Inc.^	1,233	0.42
USD	3,921	Astera Labs, Inc.	1,344	0.46
USD	11,063	Atlassian Corp.	1,190	0.41
USD	5,338	Atmos Energy Corp.	903	0.31
USD	5,142	AvalonBay Communities, Inc.	938	0.32
USD	6,145	Avery Dennison Corp.	977	0.34
USD	2,439	Axon Enterprise, Inc.	1,094	0.38
USD	14,643	Baker Hughes Co.	935	0.32
USD	17,556	Ball Corp.	960	0.33
USD	16,150	Best Buy Co., Inc.	1,259	0.43
USD	5,069	Biogen, Inc.	994	0.34
USD	14,030	Block, Inc.	1,062	0.36
USD	3,664	Bloom Energy Corp.	1,044	0.36
USD	6,397	Broadridge Financial Solutions, Inc.	983	0.34
USD	16,717	Brown & Brown, Inc.	940	0.32
USD	3,341	Burlington Stores, Inc.	1,082	0.37
USD	4,751	Cardinal Health, Inc.	935	0.32
USD	2,933	Carlisle Cos., Inc.	1,011	0.35
USD	20,991	Carlyle Group, Inc.^	954	0.33
USD	15,116	Carvana Co.	1,103	0.38
USD	1,123	Casey's General Stores, Inc.	862	0.30
USD	2,661	Cboe Global Markets, Inc.	888	0.30
USD	7,476	CBRE Group, Inc.	935	0.32
USD	9,172	CDW Corp.^	1,151	0.39
USD	16,217	Centene Corp.	967	0.33
USD	22,427	CenterPoint Energy, Inc.	948	0.33
USD	7,501	CF Industries Holdings, Inc.	843	0.29
USD	5,537	CH Robinson Worldwide, Inc.^	989	0.34
USD	6,725	Charter Communications, Inc.^	969	0.33
USD	10,050	Church & Dwight Co., Inc.	961	0.33
USD	1,767	Ciena Corp.	1,025	0.35
USD	5,748	Cincinnati Financial Corp.	905	0.31
USD	8,612	Circle Internet Group, Inc.	973	0.33
USD	15,737	Citizens Financial Group, Inc.	980	0.34
USD	10,354	Clorox Co.^	932	0.32
USD	13,034	CMS Energy Corp.	946	0.32
USD	57,025	Coeur Mining, Inc.	1,102	0.38
USD	18,816	Cognizant Technology Solutions Corp.	1,049	0.36
USD	2,709	Coherent Corp.	979	0.34
USD	526	Comfort Systems USA, Inc.	962	0.33
USD	8,809	Consolidated Edison, Inc.	930	0.32
USD	6,584	Constellation Brands, Inc.	914	0.31
USD	15,612	Cooper Cos., Inc.	956	0.33
USD	28,793	Copart, Inc.	944	0.32
USD	35,358	Corebridge Financial, Inc.	955	0.33
USD	2,808	Corpay, Inc.	1,016	0.35
USD	28,368	CoStar Group, Inc.	913	0.31
USD	10,485	Crown Castle, Inc.	959	0.33
USD	1,381	Curtiss-Wright Corp.	1,032	0.35
USD	4,998	Darden Restaurants, Inc.^	1,019	0.35
USD	4,452	Datadog, Inc.	1,101	0.38
USD	10,200	Deckers Outdoor Corp.	1,161	0.40

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	14,181	Delta Air Lines, Inc.	1,170	0.40
USD	14,360	Dexcom, Inc.	1,059	0.36
USD	4,511	Dick's Sporting Goods, Inc.^	1,027	0.35
USD	9,260	Dollar General Corp.	1,024	0.35
USD	10,560	Dollar Tree, Inc.	1,230	0.42
USD	3,066	Domino's Pizza, Inc.	952	0.33
USD	4,677	Dover Corp.	989	0.34
USD	25,478	Dow, Inc.	860	0.29
USD	6,663	DTE Energy Co.	952	0.33
USD	20,634	DuPont de Nemours, Inc.	999	0.34
USD	8,394	eBay, Inc.	917	0.31
USD	7,015	EchoStar Corp.^	906	0.31
USD	13,671	Edison International	956	0.33
USD	1,127	EMCOR Group, Inc.	932	0.32
USD	7,741	Entegris, Inc.^	1,074	0.37
USD	8,741	Entergy Corp.	953	0.33
USD	15,958	EQT Corp.	877	0.30
USD	5,960	Equifax, Inc.	988	0.34
USD	14,866	Equity Residential	973	0.33
USD	4,276	Erie Indemnity Co.	911	0.31
USD	3,446	Essex Property Trust, Inc.	940	0.32
USD	12,565	Estee Lauder Cos., Inc.	1,118	0.38
USD	11,395	Evergy, Inc.	935	0.32
USD	12,549	Everpure, Inc.	998	0.34
USD	13,892	Eversource Energy	948	0.33
USD	9,465	Expand Energy Corp.	880	0.30
USD	4,451	Expedia Group, Inc.	1,005	0.34
USD	6,092	Expeditors International of Washington, Inc.	962	0.33
USD	6,864	Extra Space Storage, Inc.	991	0.34
USD	2,502	F5, Inc.	959	0.33
USD	806	Fair Isaac Corp.	1,008	0.35
USD	21,711	Fastenal Co.^	960	0.33
USD	4,312	Ferguson Enterprises, Inc.	974	0.33
USD	17,636	Fidelity National Financial, Inc.	835	0.29
USD	22,051	Fidelity National Information Services, Inc.	948	0.33
USD	20,202	Fifth Third Bancorp	1,009	0.35
USD	493	First Citizens BancShares, Inc.^	981	0.34
USD	4,308	First Solar, Inc.	1,322	0.45
USD	21,166	FirstEnergy Corp.	982	0.34
USD	17,140	Fiserv, Inc.	969	0.33
USD	16,605	Fortive Corp.	968	0.33
USD	9,285	Fox Corp. Class A	593	0.20
USD	6,123	Fox Corp. Class B	351	0.12
USD	20,254	Gaming & Leisure Properties, Inc.	951	0.33
USD	15,604	GE HealthCare Technologies, Inc.	973	0.33
USD	39,265	Gen Digital, Inc.	1,013	0.35
USD	28,376	General Mills, Inc.^	959	0.33
USD	10,362	Genuine Parts Co.^	1,023	0.35
USD	14,071	Global Payments, Inc.	1,063	0.36
USD	12,595	Graco, Inc.	950	0.33
USD	22,372	Halliburton Co.	869	0.30
USD	7,256	Hartford Insurance Group, Inc.	922	0.32
USD	1,540	HEICO Corp.^	536	0.18
USD	2,276	HEICO Corp. Class A	591	0.20
USD	5,007	Hershey Co.	972	0.33
USD	29,404	Hewlett Packard Enterprise Co.	1,266	0.43
USD	13,962	Hologic, Inc.*/×	-	0.00
USD	45,472	HP, Inc.	1,230	0.42
USD	2,068	Hubbell, Inc.	979	0.34
USD	3,087	Humana, Inc.	943	0.32
USD	60,974	Huntington Bancshares, Inc.	998	0.34
USD	5,801	Hyatt Hotels Corp.^	1,052	0.36
USD	4,739	IDEX Corp.	999	0.34
USD	1,748	IDEXX Laboratories, Inc.	985	0.34
USD	6,777	Illumina, Inc.	1,104	0.38
USD	9,962	Incyte Corp.	964	0.33
USD	13,971	Ingersoll Rand, Inc.	1,001	0.34
USD	8,901	Insmed, Inc.	952	0.33
USD	6,194	Insulet Corp.	898	0.31
USD	11,499	Interactive Brokers Group, Inc.	1,000	0.34
USD	13,246	International Flavors & Fragrances, Inc.	1,007	0.35
USD	32,569	International Paper Co.^	1,090	0.37
USD	33,129	Invitation Homes, Inc.	969	0.33
USD	19,758	IonQ, Inc.^	1,424	0.49
USD	5,522	IQVIA Holdings, Inc.	1,006	0.34
USD	7,787	Iron Mountain, Inc.	999	0.34
USD	2,885	Jabil, Inc.^	1,052	0.36
USD	8,415	Jacobs Solutions, Inc.	1,009	0.35
USD	3,758	JB Hunt Transport Services, Inc.	1,039	0.36
USD	55,653	Kenvue, Inc.	962	0.33
USD	33,483	Keurig Dr. Pepper, Inc.	1,005	0.34
USD	46,727	KeyCorp	997	0.34
USD	2,792	Keysight Technologies, Inc.	945	0.32
USD	9,958	Kimberly-Clark Corp.	972	0.33
USD	42,072	Kimco Realty Corp.	1,013	0.35
USD	40,731	Kraft Heinz Co.	978	0.34
USD	3,745	Labcorp Holdings, Inc.	974	0.33
USD	19,152	Las Vegas Sands Corp.	969	0.33
USD	7,580	Leidos Holdings, Inc.	969	0.33
USD	11,559	Lennar Corp.	1,038	0.36
USD	1,980	Lennox International, Inc.^	994	0.34
USD	10,523	Liberty Media Corp.-Liberty Formula One	955	0.33
USD	5,923	Live Nation Entertainment, Inc.^	997	0.34
USD	8,886	Loews Corp.	920	0.32
USD	3,322	LPL Financial Holdings, Inc.^	909	0.31
USD	8,059	Lululemon Athletica, Inc.^	1,057	0.36
USD	1,075	Lumentum Holdings, Inc.^	919	0.32
USD	4,719	M&T Bank Corp.	1,020	0.35
USD	515	Markel Group, Inc.	935	0.32
USD	1,788	Martin Marietta Materials, Inc.	1,040	0.36
USD	14,833	Masco Corp.	1,042	0.36
USD	2,449	MasTec, Inc.	927	0.32
USD	20,260	McCormick & Co., Inc.	960	0.33
USD	31,561	Medline, Inc.	1,154	0.40
USD	910	Mettler-Toledo International, Inc.	1,074	0.37
USD	10,455	Microchip Technology, Inc.	990	0.34
USD	7,407	Mid-America Apartment Communities, Inc.	956	0.33
USD	2,859	MongoDB, Inc.	959	0.33
USD	654	Monolithic Power Systems, Inc.	1,024	0.35
USD	10,281	Nasdaq, Inc.	951	0.33
USD	4,865	Natera, Inc.	1,087	0.37
USD	7,984	NetApp, Inc.	1,392	0.48
USD	6,247	Neurocrine Biosciences, Inc.	989	0.34
USD	36,125	News Corp. Class A	943	0.32
USD	20,199	NiSource, Inc.	934	0.32
USD	3,612	Nordson Corp.	1,038	0.36
USD	5,863	Northern Trust Corp.	970	0.33
USD	7,737	NRG Energy, Inc.	1,037	0.36

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	4,329	Nucor Corp.	1,082	0.37
USD	165	NVR, Inc.	1,007	0.35
USD	11,171	Okta, Inc.	1,377	0.47
USD	4,720	Old Dominion Freight Line, Inc.	1,063	0.36
USD	13,349	Omnicom Group, Inc.	971	0.33
USD	9,042	ON Semiconductor Corp.^	1,091	0.37
USD	13,487	Otis Worldwide Corp.	955	0.33
USD	4,655	Packaging Corp. of America	1,019	0.35
USD	10,021	Paychex, Inc.	972	0.33
USD	58,112	PG&E Corp.	950	0.33
USD	10,112	Pinnacle Financial Partners, Inc.	988	0.34
USD	2,879	Pinterest, Inc.	58	0.02
USD	9,429	PPG Industries, Inc.	1,065	0.37
USD	27,060	PPL Corp.	958	0.33
USD	9,928	Principal Financial Group, Inc.	1,029	0.35
USD	9,466	Prudential Financial, Inc.	953	0.33
USD	6,576	PTC, Inc.	912	0.31
USD	8,620	PulteGroup, Inc.	1,019	0.35
USD	6,616	Qnity Electronics, Inc.	1,032	0.35
USD	4,980	Quest Diagnostics, Inc.	971	0.33
USD	6,267	Raymond James Financial, Inc.	899	0.31
USD	6,184	Reddit, Inc.	1,088	0.37
USD	12,701	Regency Centers Corp.	982	0.34
USD	34,921	Regions Financial Corp.	978	0.34
USD	2,704	Reliance, Inc.	1,030	0.35
USD	4,618	ResMed, Inc.^	880	0.30
USD	6,506	Revolution Medicines, Inc.	1,025	0.35
USD	74,170	Rivian Automotive, Inc.^	1,209	0.41
USD	7,523	Rocket Lab Corp.	1,079	0.37
USD	2,249	Rockwell Automation, Inc.	1,014	0.35
USD	17,680	Rollins, Inc.	842	0.29
USD	2,914	Roper Technologies, Inc.	949	0.33
USD	10,005	RPM International, Inc.	1,060	0.36
USD	31,047	Samsara, Inc.	1,086	0.37
USD	4,603	SBA Communications Corp.	935	0.32
USD	7,541	Snap, Inc.^	44	0.02
USD	2,573	Snap-on, Inc.	955	0.33
USD	62,781	SoFi Technologies, Inc.^	1,144	0.39
USD	14,387	SS&C Technologies Holdings, Inc.	971	0.33
USD	6,407	State Street Corp.	997	0.34
USD	4,305	Steel Dynamics, Inc.	1,120	0.38
USD	7,743	Sun Communities, Inc.	957	0.33
USD	31,327	Super Micro Computer, Inc.^	1,444	0.50
USD	13,766	Synchrony Financial	983	0.34
USD	12,698	Sysco Corp.	963	0.33
USD	9,405	T. Rowe Price Group, Inc.^	983	0.34
USD	4,002	Take-Two Interactive Software, Inc.	897	0.31
USD	7,296	Tapestry, Inc.	1,061	0.36
USD	3,481	Targa Resources Corp.	888	0.30
USD	1,591	Teledyne Technologies, Inc.	986	0.34
USD	2,981	Teradyne, Inc.	1,116	0.38
USD	2,433	Texas Pacific Land Corp.^	956	0.33
USD	10,753	Textron, Inc.	987	0.34
USD	41,264	Toast, Inc.	1,074	0.37
USD	30,787	Tractor Supply Co.	971	0.33
USD	8,616	Tradeweb Markets, Inc.^	864	0.30
USD	14,432	TransUnion	1,033	0.35
USD	17,487	Trimble, Inc.	986	0.34
USD	4,898	Twilio, Inc.	934	0.32
USD	2,970	Tyler Technologies, Inc.	930	0.32
USD	14,620	Tyson Foods, Inc.	892	0.31
USD	1,986	Ulta Beauty, Inc.	1,011	0.35
USD	10,733	United Airlines Holdings, Inc.	1,232	0.42
USD	1,041	United Rentals, Inc.	1,036	0.36
USD	1,693	United Therapeutics Corp.	943	0.32
USD	5,865	Veeva Systems, Inc.	1,023	0.35
USD	10,844	Ventas, Inc.	915	0.31
USD	10,998	Veralto Corp.	904	0.31
USD	3,185	VeriSign, Inc.	909	0.31
USD	5,605	Verisk Analytics, Inc.	981	0.34
USD	33,331	VICI Properties, Inc.	941	0.32
USD	3,671	Vulcan Materials Co.	1,039	0.36
USD	14,016	W.R. Berkley Corp.	891	0.31
USD	35,388	Warner Bros Discovery, Inc.	956	0.33
USD	2,872	Waters Corp.	1,102	0.38
USD	2,524	Watsco, Inc.^	927	0.32
USD	8,566	WEC Energy Group, Inc.^	951	0.33
USD	3,161	West Pharmaceutical Services, Inc.	1,020	0.35
USD	3,785	Westinghouse Air Brake Technologies Corp.	988	0.34
USD	41,655	Weyerhaeuser Co.	1,021	0.35
USD	5,558	Williams-Sonoma, Inc.	1,131	0.39
USD	7,422	Workday, Inc.	1,085	0.37
USD	13,195	WP Carey, Inc.	982	0.34
USD	774	WW Grainger, Inc.	955	0.33
USD	11,996	Xcel Energy, Inc.	954	0.33
USD	4,689	XPO, Inc.	1,005	0.34
USD	8,993	Xylem, Inc.	985	0.34
USD	6,264	Yum! Brands, Inc.	927	0.32
USD	11,141	Zimmer Biomet Holdings, Inc.	917	0.31
USD	9,876	Zoom Communications, Inc.	1,003	0.34
USD	5,462	Zscaler, Inc.	763	0.26
		Total United States	**267,454**	**91.74**
Total investments in equities			**292,169**	**100.22**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**292,169**	**100.22**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
2	USD	280,866	E-mini Russell 2000 Index Futures June 2026	12	0.00
8	USD	289,648	S&P 500 Micro E-Mini Index Futures June 2026	14	0.01
Total United States				**26**	**0.01**
Total unrealised gain on exchange traded futures contracts				**26**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**26**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	292,195	100.23
Cash and margin cash	576	0.20
Other assets and liabilities	(1,236)	(0.43)
Net asset value attributable to redeemable shareholders	**291,535**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	86.87
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	13.12
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	570

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA SCREENED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.69%)				
Equities (31 May 2025: 99.69%)				
		Australia (31 May 2025: 0.00%)		
USD	108,588	IREN Ltd.	6,901	0.03
		Total Australia	**6,901**	**0.03**
		Bermuda (31 May 2025: 0.10%)		
USD	120,402	Arch Capital Group Ltd.	10,757	0.05
USD	429,593	Carnival Corp. Ltd.	12,055	0.06
USD	14,844	Everest Group Ltd.	4,810	0.02
		Total Bermuda	**27,622**	**0.13**
		Canada (31 May 2025: 0.11%)		
USD	87,754	Waste Connections, Inc.	13,077	0.06
		Total Canada	**13,077**	**0.06**
		Cayman Islands (31 May 2025: 0.00%)		
USD	51,591	Credo Technology Group Holding Ltd.	12,177	0.06
USD	12,008	Fabrinet	7,855	0.04
USD	33,786	FTAI Aviation Ltd.	8,796	0.04
		Total Cayman Islands	**28,828**	**0.14**
		Curacao (31 May 2025: 0.10%)		
USD	504,196	SLB Ltd.	27,504	0.13
		Total Curacao	**27,504**	**0.13**
		Ireland (31 May 2025: 2.40%)		
USD	207,376	Accenture PLC	38,794	0.19
USD	26,253	Allegion PLC	3,415	0.02
USD	67,926	Aon PLC	21,469	0.11
USD	224,070	CRH PLC	24,377	0.12
USD	130,206	Eaton Corp. PLC	52,160	0.25
USD	47,062	Flutter Entertainment PLC	4,564	0.02
USD	203,927	Johnson Controls International PLC	27,338	0.13
USD	155,473	Linde PLC	77,377	0.38
USD	427,570	Medtronic PLC	31,559	0.15
USD	57,316	Pentair PLC	4,060	0.02
USD	73,463	Seagate Technology Holdings PLC	64,633	0.32
USD	31,528	STERIS PLC	6,707	0.03
USD	99,419	TE Connectivity PLC	21,217	0.10
USD	73,667	Trane Technologies PLC	33,246	0.16
USD	32,473	Willis Towers Watson PLC	8,108	0.04
		Total Ireland	**419,024**	**2.04**
		Jersey (31 May 2025: 0.03%)		
USD	155,205	Amcor PLC^	6,025	0.03
USD	78,560	Aptiv PLC	5,337	0.03
		Total Jersey	**11,362**	**0.06**
		Liberia (31 May 2025: 0.14%)		
USD	84,077	Royal Caribbean Cruises Ltd.^	23,931	0.12
		Total Liberia	**23,931**	**0.12**
		Netherlands (31 May 2025: 0.16%)		
USD	245,959	CNH Industrial NV^	2,511	0.01
USD	85,634	LyondellBasell Industries NV	5,708	0.03
USD	86,552	NXP Semiconductors NV	27,813	0.14
		Total Netherlands	**36,032**	**0.18**
		Panama (31 May 2025: 0.05%)		
Equities (continued)				
		Singapore (31 May 2025: 0.00%)		
USD	123,988	Flex Ltd.	18,695	0.09
		Total Singapore	**18,695**	**0.09**
		Switzerland (31 May 2025: 0.32%)		
USD	165,262	Amrize Ltd. (US listed)	8,989	0.04
USD	46,723	Bunge Global SA	5,761	0.03
USD	117,657	Chubb Ltd.	36,677	0.18
USD	52,099	Garmin Ltd.	12,187	0.06
		Total Switzerland	**63,614**	**0.31**
		United Kingdom (31 May 2025: 0.10%)		
USD	126,668	Royalty Pharma PLC	7,063	0.03
USD	134,058	TechnipFMC PLC	9,173	0.05
		Total United Kingdom	**16,236**	**0.08**
		United States (31 May 2025: 96.18%)		
USD	176,548	3M Co.	27,035	0.13
USD	588,194	Abbott Laboratories	50,349	0.24
USD	594,856	AbbVie, Inc.	129,512	0.63
USD	135,998	Adobe, Inc.	35,252	0.17
USD	548,287	Advanced Micro Devices, Inc.	282,971	1.38
USD	89,348	Affirm Holdings, Inc.^	6,580	0.03
USD	156,096	Aflac, Inc.	17,548	0.09
USD	93,825	Agilent Technologies, Inc.	12,716	0.06
USD	73,767	Air Products & Chemicals, Inc.	20,553	0.10
USD	141,706	Airbnb, Inc.	18,891	0.09
USD	88,581	Allstate Corp.	18,256	0.09
USD	42,695	Alnylam Pharmaceuticals, Inc.	12,893	0.06
USD	1,958,086	Alphabet, Inc. Class A	744,739	3.62
USD	1,555,297	Alphabet, Inc. Class C	585,462	2.85
USD	3,255,096	Amazon.com, Inc.	880,959	4.28
USD	178,804	American Express Co.	56,586	0.28
USD	183,400	American International Group, Inc.	13,614	0.07
USD	156,478	American Tower Corp.	29,255	0.14
USD	63,536	American Water Works Co., Inc.	7,832	0.04
USD	31,073	Ameriprise Financial, Inc.	13,850	0.07
USD	77,780	AMETEK, Inc.	17,567	0.09
USD	180,258	Amgen, Inc.	60,709	0.30
USD	413,476	Amphenol Corp.	61,509	0.30
USD	164,203	Analog Devices, Inc.	67,955	0.33
USD	216,576	Annaly Capital Management, Inc.	4,732	0.02
USD	144,645	Apollo Global Management, Inc.^	18,617	0.09
USD	4,937,720	Apple, Inc.	1,540,865	7.49
USD	267,506	Applied Materials, Inc.	120,394	0.59
USD	77,227	AppLovin Corp.	47,347	0.23
USD	73,426	ARES Management Corp.^	9,435	0.05
USD	361,050	Arista Networks, Inc.	57,577	0.28
USD	84,960	Arthur J Gallagher & Co.	17,086	0.08
USD	74,716	AST SpaceMobile, Inc.^	8,474	0.04
USD	46,963	Astera Labs, Inc.	16,101	0.08
USD	2,379,102	AT&T, Inc.	59,002	0.29
USD	53,909	Atlassian Corp.	5,801	0.03
USD	52,012	Atmos Energy Corp.	8,797	0.04
USD	72,484	Autodesk, Inc.	16,766	0.08
USD	135,096	Automatic Data Processing, Inc.	29,970	0.15
USD	5,501	AutoZone, Inc.	16,146	0.08
USD	45,918	AvalonBay Communities, Inc.	8,380	0.04
USD	26,237	Avery Dennison Corp.	4,173	0.02
USD	24,767	Axon Enterprise, Inc.^	11,113	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	333,960	Baker Hughes Co.	21,333	0.10
USD	86,420	Ball Corp.	4,725	0.02
USD	2,279,340	Bank of America Corp.	117,614	0.57
USD	229,325	Bank of New York Mellon Corp.	31,975	0.16
USD	93,929	Becton Dickinson & Co.	13,819	0.07
USD	467,704	Berkshire Hathaway, Inc.	221,916	1.08
USD	71,334	Best Buy Co., Inc.	5,560	0.03
USD	47,431	Biogen, Inc.	9,296	0.05
USD	49,618	BlackRock, Inc.~	51,944	0.25
USD	251,293	Blackstone, Inc.	29,394	0.14
USD	181,481	Block, Inc.	13,742	0.07
USD	86,629	Bloom Energy Corp.	24,689	0.12
USD	263,529	Booking Holdings, Inc.	44,123	0.21
USD	490,158	Boston Scientific Corp.	23,680	0.12
USD	677,452	Bristol-Myers Squibb Co.	38,737	0.19
USD	1,512,796	Broadcom, Inc.	675,872	3.29
USD	40,458	Broadridge Financial Solutions, Inc.	6,219	0.03
USD	98,332	Brown & Brown, Inc.^	5,531	0.03
USD	20,999	Burlington Stores, Inc.	6,800	0.03
USD	92,832	Cadence Design Systems, Inc.	34,806	0.17
USD	201,323	Capital One Financial Corp.	37,835	0.18
USD	77,285	Cardinal Health, Inc.	15,210	0.07
USD	15,595	Carlisle Cos., Inc.^	5,377	0.03
USD	81,475	Carlyle Group, Inc.^	3,701	0.02
USD	265,068	Carrier Global Corp.	16,930	0.08
USD	217,185	Carvana Co.^	15,854	0.08
USD	156,802	Caterpillar, Inc.	137,338	0.67
USD	35,467	Cboe Global Markets, Inc.	11,830	0.06
USD	98,055	CBRE Group, Inc.	12,261	0.06
USD	45,736	CDW Corp.	5,738	0.03
USD	61,404	Cencora, Inc.	16,540	0.08
USD	167,501	Centene Corp.	9,983	0.05
USD	50,965	CF Industries Holdings, Inc.	5,726	0.03
USD	36,646	CH Robinson Worldwide, Inc.^	6,547	0.03
USD	555,544	Charles Schwab Corp.	48,527	0.24
USD	27,981	Charter Communications, Inc.^	4,031	0.02
USD	68,948	Cheniere Energy, Inc.	15,504	0.08
USD	444,786	Chipotle Mexican Grill, Inc.	14,171	0.07
USD	79,073	Church & Dwight Co., Inc.	7,562	0.04
USD	46,597	Ciena Corp.	27,037	0.13
USD	87,530	Cigna Group	24,281	0.12
USD	52,766	Cincinnati Financial Corp.	8,306	0.04
USD	119,111	Cintas Corp.	20,399	0.10
USD	49,781	Circle Internet Group, Inc.	5,626	0.03
USD	1,328,476	Cisco Systems, Inc.	159,975	0.78
USD	573,918	Citigroup, Inc.	72,256	0.35
USD	152,201	Citizens Financial Group, Inc.	9,476	0.05
USD	40,839	Clorox Co.^	3,676	0.02
USD	102,916	Cloudflare, Inc.	24,887	0.12
USD	119,335	CME Group, Inc.	32,643	0.16
USD	95,249	CMS Energy Corp.	6,912	0.03
USD	346,749	Coeur Mining, Inc.	6,702	0.03
USD	162,620	Cognizant Technology Solutions Corp.	9,067	0.04
USD	60,417	Coherent Corp.	21,839	0.11
USD	72,302	Coinbase Global, Inc.^	13,667	0.07
USD	1,211,295	Comcast Corp.	30,125	0.15
USD	11,624	Comfort Systems USA, Inc.	21,251	0.10
USD	116,560	Consolidated Edison, Inc.	12,312	0.06
USD	53,118	Constellation Brands, Inc.^	7,374	0.04
USD	103,593	Constellation Energy Corp.	29,809	0.14
USD	63,292	Cooper Cos., Inc.	3,874	0.02
USD	307,353	Copart, Inc.	10,072	0.05
USD	80,369	Corebridge Financial, Inc.	2,170	0.01
USD	91,428	CoreWeave, Inc.^	10,014	0.05
USD	271,242	Corning, Inc.^	49,138	0.24
USD	21,796	Corpay, Inc.^	7,886	0.04
USD	140,857	CoStar Group, Inc.	4,536	0.02
USD	149,192	Costco Wholesale Corp.	142,675	0.69
USD	83,160	Crowdstrike Holdings, Inc.	60,790	0.30
USD	141,175	Crown Castle, Inc.	12,917	0.06
USD	616,630	CSX Corp.	27,909	0.14
USD	46,086	Cummins, Inc.	29,801	0.14
USD	12,239	Curtiss-Wright Corp.	9,150	0.04
USD	431,476	CVS Health Corp.	39,256	0.19
USD	213,925	Danaher Corp.	39,078	0.19
USD	40,803	Darden Restaurants, Inc.^	8,320	0.04
USD	101,851	Datadog, Inc.	25,193	0.12
USD	53,107	Deckers Outdoor Corp.	6,046	0.03
USD	81,778	Deere & Co.^	44,338	0.22
USD	104,539	Dell Technologies, Inc.	44,001	0.21
USD	60,198	Delta Air Lines, Inc.^	4,965	0.02
USD	136,846	Dexcom, Inc.	10,091	0.05
USD	20,424	Dick's Sporting Goods, Inc.^	4,648	0.02
USD	115,760	Digital Realty Trust, Inc.	21,994	0.11
USD	72,783	Dollar General Corp.	8,051	0.04
USD	67,727	Dollar Tree, Inc.	7,886	0.04
USD	11,233	Domino's Pizza, Inc.^	3,489	0.02
USD	126,756	DoorDash, Inc.^	20,191	0.10
USD	46,320	Dover Corp.^	9,790	0.05
USD	233,389	Dow, Inc.	7,877	0.04
USD	91,842	DR Horton, Inc.	13,509	0.07
USD	137,582	DuPont de Nemours, Inc.	6,662	0.03
USD	143,249	eBay, Inc.^	15,653	0.08
USD	46,520	EchoStar Corp.^	6,010	0.03
USD	83,533	Ecolab, Inc.	21,384	0.10
USD	126,676	Edison International	8,860	0.04
USD	198,586	Edwards Lifesciences Corp.	17,172	0.08
USD	77,961	Electronic Arts, Inc.	15,726	0.08
USD	73,822	Elevance Health, Inc.	29,026	0.14
USD	270,093	Eli Lilly & Co.	298,453	1.45
USD	15,460	EMCOR Group, Inc.	12,783	0.06
USD	189,911	Emerson Electric Co.	27,313	0.13
USD	51,927	Entegris, Inc.^	7,207	0.04
USD	153,909	Entergy Corp.	16,784	0.08
USD	40,516	Equifax, Inc.	6,717	0.03
USD	33,490	Equinix, Inc.	35,769	0.17
USD	113,246	Equity Residential	7,412	0.04
USD	9,533	Erie Indemnity Co.^	2,031	0.01
USD	20,479	Essex Property Trust, Inc.^	5,583	0.03
USD	75,928	Estee Lauder Cos., Inc.	6,754	0.03
USD	102,298	Everpure, Inc.	8,134	0.04
USD	126,311	Eversource Energy	8,623	0.04
USD	341,083	Exelon Corp.	15,567	0.08
USD	37,448	Expedia Group, Inc.	8,455	0.04
USD	47,076	Expeditors International of Washington, Inc.	7,438	0.04
USD	67,989	Extra Space Storage, Inc.	9,811	0.05
USD	1,401,958	Exxon Mobil Corp.	203,648	0.99
USD	20,561	F5, Inc.	7,884	0.04

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	7,993	Fair Isaac Corp.^	9,996	0.05
USD	385,782	Fastenal Co.^	17,052	0.08
USD	74,222	FedEx Corp.	30,561	0.15
USD	64,508	Ferguson Enterprises, Inc.	14,577	0.07
USD	81,831	Fidelity National Financial, Inc.	3,875	0.02
USD	183,236	Fidelity National Information Services, Inc.	7,877	0.04
USD	299,036	Fifth Third Bancorp^	14,931	0.07
USD	2,884	First Citizens BancShares, Inc.^	5,741	0.03
USD	32,012	First Solar, Inc.	9,821	0.05
USD	182,275	Fiserv, Inc.	10,309	0.05
USD	1,283,890	Ford Motor Co.	22,391	0.11
USD	210,686	Fortinet, Inc.	29,068	0.14
USD	96,030	Fortive Corp.	5,601	0.03
USD	67,897	Fox Corp. Class A	4,340	0.02
USD	46,383	Fox Corp. Class B	2,662	0.01
USD	483,346	Freeport-McMoRan, Inc.	31,761	0.15
USD	96,642	Gaming & Leisure Properties, Inc.	4,539	0.02
USD	151,805	GE HealthCare Technologies, Inc.	9,464	0.05
USD	90,576	GE Vernova, Inc.	87,707	0.43
USD	175,367	Gen Digital, Inc.	4,523	0.02
USD	353,222	General Electric Co.	114,359	0.56
USD	182,785	General Mills, Inc.^	6,180	0.03
USD	310,903	General Motors Co.	25,880	0.13
USD	46,068	Genuine Parts Co.^	4,547	0.02
USD	419,069	Gilead Sciences, Inc.	56,335	0.27
USD	84,857	Global Payments, Inc.	6,408	0.03
USD	99,227	Goldman Sachs Group, Inc.	101,763	0.49
USD	53,235	Graco, Inc.	4,017	0.02
USD	301,302	Halliburton Co.	11,706	0.06
USD	94,092	Hartford Insurance Group, Inc.	11,962	0.06
USD	54,238	HCA Healthcare, Inc.^	20,531	0.10
USD	15,001	HEICO Corp.^	5,223	0.03
USD	25,648	HEICO Corp. Class A	6,664	0.03
USD	47,059	Hershey Co.	9,131	0.04
USD	452,925	Hewlett Packard Enterprise Co.	19,494	0.09
USD	78,638	Hilton Worldwide Holdings, Inc.	25,767	0.13
USD	79,079	Hologic, Inc.*	1	0.00
USD	334,970	Home Depot, Inc.	106,232	0.52
USD	134,780	Howmet Aerospace, Inc.	34,807	0.17
USD	314,803	HP, Inc.	8,512	0.04
USD	17,194	Hubbell, Inc.	8,143	0.04
USD	40,639	Humana, Inc.	12,412	0.06
USD	675,547	Huntington Bancshares, Inc.	11,052	0.05
USD	15,475	Hyatt Hotels Corp.^	2,807	0.01
USD	24,903	IDEX Corp.	5,250	0.03
USD	26,478	IDEXX Laboratories, Inc.	14,921	0.07
USD	92,800	Illinois Tool Works, Inc.^	22,948	0.11
USD	51,791	Illumina, Inc.^	8,440	0.04
USD	52,009	Incyte Corp.	5,031	0.02
USD	134,507	Ingersoll Rand, Inc.	9,636	0.05
USD	69,986	Insmed, Inc.	7,482	0.04
USD	21,607	Insulet Corp.	3,132	0.02
USD	1,477,949	Intel Corp.	169,491	0.82
USD	144,670	Interactive Brokers Group, Inc.	12,582	0.06
USD	192,237	Intercontinental Exchange, Inc.	28,422	0.14
USD	315,493	International Business Machines Corp.	93,954	0.46
USD	85,199	International Flavors & Fragrances, Inc.^	6,479	0.03
USD	166,486	International Paper Co.^	5,572	0.03
USD	92,519	Intuit, Inc.	30,673	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	119,129	Intuitive Surgical, Inc.	50,587	0.25
USD	202,394	Invitation Homes, Inc.	5,920	0.03
USD	114,015	IonQ, Inc.^	8,217	0.04
USD	57,153	IQVIA Holdings, Inc.^	10,414	0.05
USD	99,708	Iron Mountain, Inc.	12,788	0.06
USD	35,768	Jabil, Inc.^	13,040	0.06
USD	41,840	Jacobs Solutions, Inc.	5,015	0.02
USD	26,227	JB Hunt Transport Services, Inc.	7,250	0.04
USD	810,109	Johnson & Johnson	182,542	0.89
USD	904,875	JPMorgan Chase & Co.	270,838	1.32
USD	633,166	Kenvue, Inc.	10,941	0.05
USD	432,037	Keurig Dr. Pepper, Inc.	12,974	0.06
USD	306,097	KeyCorp^	6,529	0.03
USD	56,888	Keysight Technologies, Inc.	19,247	0.09
USD	109,239	Kimberly-Clark Corp.^	10,662	0.05
USD	221,776	Kimco Realty Corp.^	5,340	0.03
USD	203,383	KKR & Co., Inc.	19,513	0.09
USD	44,070	KLA Corp.^	84,690	0.41
USD	302,244	Kraft Heinz Co.^	7,257	0.04
USD	185,729	Kroger Co.^	11,543	0.06
USD	26,765	Labcorp Holdings, Inc.	6,960	0.03
USD	420,528	Lam Research Corp.	133,804	0.65
USD	102,764	Las Vegas Sands Corp.	5,197	0.03
USD	70,648	Lennar Corp.^	6,343	0.03
USD	10,500	Lennox International, Inc.^	5,273	0.03
USD	72,101	Liberty Media Corp.-Liberty Formula One	6,546	0.03
USD	51,933	Live Nation Entertainment, Inc.^	8,746	0.04
USD	59,100	Loews Corp.	6,120	0.03
USD	187,556	Lowe's Cos., Inc.	40,204	0.20
USD	27,536	LPL Financial Holdings, Inc.	7,539	0.04
USD	36,627	Lululemon Athletica, Inc.	4,805	0.02
USD	23,541	Lumentum Holdings, Inc.	20,127	0.10
USD	52,053	M&T Bank Corp.^	11,249	0.05
USD	4,285	Markel Group, Inc.	7,780	0.04
USD	75,897	Marriott International, Inc.^	28,507	0.14
USD	162,138	Marsh & McLennan Cos., Inc.	25,937	0.13
USD	20,797	Martin Marietta Materials, Inc.	12,096	0.06
USD	289,043	Marvell Technology, Inc.	59,254	0.29
USD	66,676	Masco Corp.^	4,684	0.02
USD	20,476	MasTec, Inc.	7,748	0.04
USD	275,467	Mastercard, Inc.	136,075	0.66
USD	81,799	McCormick & Co., Inc.	3,875	0.02
USD	236,448	McDonald's Corp.	66,016	0.32
USD	41,411	McKesson Corp.	30,745	0.15
USD	14,929	MercadoLibre, Inc.	25,314	0.12
USD	826,482	Merck & Co., Inc.	98,120	0.48
USD	738,543	Meta Platforms, Inc.	467,136	2.27
USD	186,464	MetLife, Inc.	15,419	0.07
USD	6,766	Mettler-Toledo International, Inc.	7,988	0.04
USD	179,363	Microchip Technology, Inc.	16,977	0.08
USD	379,292	Micron Technology, Inc.	368,293	1.79
USD	2,372,582	Microsoft Corp.	1,068,232	5.20
USD	36,238	Mid-America Apartment Communities, Inc.	4,677	0.02
USD	26,882	MongoDB, Inc.	9,020	0.04
USD	15,724	Monolithic Power Systems, Inc.^	24,627	0.12
USD	241,418	Monster Beverage Corp.	21,264	0.10
USD	50,703	Moody's Corp.	22,981	0.11
USD	396,625	Morgan Stanley	82,498	0.40
USD	56,039	Motorola Solutions, Inc.	22,599	0.11

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	152,499	Nasdaq, Inc.	14,109	0.07
USD	41,402	Natera, Inc.	9,248	0.04
USD	70,278	NetApp, Inc.^	12,249	0.06
USD	1,407,247	Netflix, Inc.	121,051	0.59
USD	31,394	Neurocrine Biosciences, Inc.	4,970	0.02
USD	362,369	Newmont Corp.	39,792	0.19
USD	122,285	News Corp. Class A	3,192	0.02
USD	701,351	NextEra Energy, Inc.	61,025	0.30
USD	396,046	NIKE, Inc.^	18,309	0.09
USD	150,014	NiSource, Inc.	6,934	0.03
USD	17,066	Nordson Corp.	4,904	0.02
USD	73,962	Norfolk Southern Corp.	22,555	0.11
USD	59,204	Northern Trust Corp.	9,795	0.05
USD	62,600	NRG Energy, Inc.	8,393	0.04
USD	74,730	Nucor Corp.	18,683	0.09
USD	7,767,349	NVIDIA Corp.	1,640,002	7.98
USD	828	NVR, Inc.	5,055	0.02
USD	56,080	Okta, Inc.	6,913	0.03
USD	63,315	Old Dominion Freight Line, Inc.^	14,255	0.07
USD	106,222	Omnicom Group, Inc.^	7,723	0.04
USD	132,396	ON Semiconductor Corp.	15,970	0.08
USD	205,763	ONEOK, Inc.^	17,272	0.08
USD	580,376	Oracle Corp.	131,037	0.64
USD	280,334	O'Reilly Automotive, Inc.	24,355	0.12
USD	130,897	Otis Worldwide Corp.	9,273	0.05
USD	171,924	PACCAR, Inc.	18,975	0.09
USD	30,417	Packaging Corp. of America	6,659	0.03
USD	732,716	Palantir Technologies, Inc.	114,700	0.56
USD	272,774	Palo Alto Networks, Inc.	76,838	0.37
USD	42,189	Parker-Hannifin Corp.	35,634	0.17
USD	104,614	Paychex, Inc.	10,145	0.05
USD	287,834	PayPal Holdings, Inc.	12,881	0.06
USD	1,915,349	Pfizer, Inc.	50,144	0.24
USD	732,505	PG&E Corp.	11,969	0.06
USD	50,311	Pinnacle Financial Partners, Inc.	4,917	0.02
USD	17,040	Pinterest, Inc.	343	0.00
USD	135,177	PNC Financial Services Group, Inc.	29,890	0.15
USD	77,740	PPG Industries, Inc.	8,783	0.04
USD	68,594	Principal Financial Group, Inc.^	7,108	0.03
USD	195,091	Progressive Corp.	37,145	0.18
USD	309,702	Prologis, Inc.	44,433	0.22
USD	117,407	Prudential Financial, Inc.	11,816	0.06
USD	40,576	PTC, Inc.	5,629	0.03
USD	166,100	Public Service Enterprise Group, Inc.	13,064	0.06
USD	51,444	Public Storage	15,623	0.08
USD	65,503	PulteGroup, Inc.	7,741	0.04
USD	69,632	Qnity Electronics, Inc.	10,863	0.05
USD	358,469	QUALCOMM, Inc.	89,983	0.44
USD	50,443	Quanta Services, Inc.	35,902	0.17
USD	36,204	Quest Diagnostics, Inc.	7,056	0.03
USD	62,088	Raymond James Financial, Inc.	8,904	0.04
USD	316,629	Realty Income Corp.	19,403	0.09
USD	34,627	Reddit, Inc.	6,094	0.03
USD	62,212	Regency Centers Corp.	4,812	0.02
USD	34,502	Regeneron Pharmaceuticals, Inc.	21,211	0.10
USD	301,791	Regions Financial Corp.	8,450	0.04
USD	16,244	Reliance, Inc.	6,185	0.03
USD	67,587	Republic Services, Inc.	13,547	0.07
USD	50,658	ResMed, Inc.^	9,654	0.05

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	54,643	Revolution Medicines, Inc.	8,605	0.04
USD	271,762	Rivian Automotive, Inc.	4,430	0.02
USD	243,630	Robinhood Markets, Inc.	22,974	0.11
USD	188,182	ROBLOX Corp.	8,873	0.04
USD	305,124	Rocket Companies, Inc.^	4,427	0.02
USD	174,888	Rocket Lab Corp.	25,093	0.12
USD	37,325	Rockwell Automation, Inc.	16,836	0.08
USD	96,440	Rollins, Inc.	4,591	0.02
USD	35,427	Roper Technologies, Inc.	11,533	0.06
USD	109,658	Ross Stores, Inc.	25,411	0.12
USD	41,957	RPM International, Inc.	4,446	0.02
USD	103,330	S&P Global, Inc.	43,812	0.21
USD	268,672	Salesforce, Inc.^	51,343	0.25
USD	122,932	Samsara, Inc.^	4,301	0.02
USD	35,975	SBA Communications Corp.	7,309	0.04
USD	223,484	Sempra	19,919	0.10
USD	352,779	ServiceNow, Inc.	43,875	0.21
USD	78,605	Sherwin-Williams Co.	23,883	0.12
USD	110,987	Simon Property Group, Inc.	22,742	0.11
USD	24,647	Snap, Inc.^	143	0.00
USD	16,780	Snap-on, Inc.	6,229	0.03
USD	111,323	Snowflake, Inc.	28,449	0.14
USD	401,433	SoFi Technologies, Inc.^	7,314	0.04
USD	71,715	SS&C Technologies Holdings, Inc.	4,842	0.02
USD	380,131	Starbucks Corp.	37,694	0.18
USD	98,635	State Street Corp.	15,352	0.07
USD	47,853	Steel Dynamics, Inc.	12,449	0.06
USD	86,705	Strategy, Inc.^	13,794	0.07
USD	117,230	Stryker Corp.	35,766	0.17
USD	40,988	Sun Communities, Inc.	5,069	0.02
USD	175,825	Super Micro Computer, Inc.^	8,104	0.04
USD	117,108	Synchrony Financial	8,366	0.04
USD	61,223	Synopsys, Inc.	29,119	0.14
USD	165,410	Sysco Corp.	12,540	0.06
USD	70,647	T. Rowe Price Group, Inc.^	7,385	0.04
USD	61,275	Take-Two Interactive Software, Inc.	13,735	0.07
USD	69,284	Tapestry, Inc.	10,078	0.05
USD	72,488	Targa Resources Corp.	18,489	0.09
USD	152,770	Target Corp.	19,412	0.09
USD	15,663	Teledyne Technologies, Inc.	9,708	0.05
USD	53,058	Teradyne, Inc.	19,860	0.10
USD	946,557	Tesla, Inc.	412,500	2.01
USD	306,164	Texas Instruments, Inc.	93,588	0.46
USD	124,894	Thermo Fisher Scientific, Inc.	61,512	0.30
USD	370,609	TJX Cos., Inc.	57,352	0.28
USD	168,990	T-Mobile U.S., Inc.	31,691	0.15
USD	159,365	Toast, Inc.	4,148	0.02
USD	180,884	Tractor Supply Co.	5,703	0.03
USD	40,188	Tradeweb Markets, Inc.^	4,029	0.02
USD	18,643	TransDigm Group, Inc.	23,459	0.11
USD	61,148	TransUnion^	4,376	0.02
USD	71,578	Travelers Cos., Inc.	20,893	0.10
USD	82,390	Trimble, Inc.	4,648	0.02
USD	427,982	Truist Financial Corp.	20,633	0.10
USD	53,674	Twilio, Inc.	10,232	0.05
USD	14,717	Tyler Technologies, Inc.	4,609	0.02
USD	93,421	Tyson Foods, Inc.	5,701	0.03
USD	512,021	U.S. Bancorp	28,084	0.14
USD	600,021	Uber Technologies, Inc.	42,242	0.21

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	14,544	Ulta Beauty, Inc.	7,401	0.04
USD	197,877	Union Pacific Corp.^	51,970	0.25
USD	26,944	United Airlines Holdings, Inc.	3,093	0.02
USD	252,584	United Parcel Service, Inc.	26,948	0.13
USD	21,747	United Rentals, Inc.	21,653	0.11
USD	14,950	United Therapeutics Corp.	8,324	0.04
USD	305,230	UnitedHealth Group, Inc.	116,082	0.56
USD	51,310	Veeva Systems, Inc.	8,945	0.04
USD	154,025	Ventas, Inc.	13,003	0.06
USD	83,069	Veralto Corp.	6,831	0.03
USD	27,882	VeriSign, Inc.	7,957	0.04
USD	46,542	Verisk Analytics, Inc.	8,144	0.04
USD	1,405,112	Verizon Communications, Inc.	67,178	0.33
USD	85,165	Vertex Pharmaceuticals, Inc.	38,115	0.19
USD	120,348	Vertiv Holdings Co.	37,995	0.18
USD	352,546	VICI Properties, Inc.	9,949	0.05
USD	565,395	Visa, Inc.	184,522	0.90
USD	42,528	Vulcan Materials Co.	12,032	0.06
USD	82,354	W.R. Berkley Corp.	5,233	0.03
USD	1,474,725	Walmart, Inc.	170,700	0.83
USD	594,869	Walt Disney Co.	60,576	0.29
USD	780,652	Warner Bros Discovery, Inc.	21,085	0.10
USD	132,255	Waste Management, Inc.	27,967	0.14
USD	32,832	Waters Corp.	12,593	0.06
USD	10,582	Watsco, Inc.^	3,885	0.02
USD	1,030,894	Wells Fargo & Co.	79,936	0.39
USD	236,920	Welltower, Inc.	48,647	0.24
USD	24,913	West Pharmaceutical Services, Inc.	8,042	0.04
USD	115,228	Western Digital Corp.^	61,210	0.30
USD	58,406	Westinghouse Air Brake Technologies Corp.	15,253	0.07
USD	239,040	Weyerhaeuser Co.	5,859	0.03
USD	408,022	Williams Cos., Inc.	29,129	0.14
USD	40,452	Williams-Sonoma, Inc.^	8,235	0.04
USD	72,046	Workday, Inc.^	10,532	0.05
USD	67,680	WP Carey, Inc.	5,037	0.02
USD	14,953	WW Grainger, Inc.	18,456	0.09
USD	38,364	XPO, Inc.	8,220	0.04
USD	77,524	Xylem, Inc.	8,492	0.04
USD	89,172	Yum! Brands, Inc.	13,193	0.06
USD	68,007	Zimmer Biomet Holdings, Inc.^	5,599	0.03
USD	147,963	Zoetis, Inc.	11,495	0.06
USD	77,404	Zoom Communications, Inc.	7,863	0.04
USD	33,432	Zscaler, Inc.	4,671	0.02
		Total United States	**19,810,082**	**96.35**
Total investments in equities			**20,502,908**	**99.72**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**20,502,908**	**99.72**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
187	USD	65,378,884	S&P 500 E-Mini Index Futures June 2026	5,641	0.03
Total United States				**5,641**	**0.03**
Total unrealised gain on exchange traded futures contracts				**5,641**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**5,641**	**0.03**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
EUR Hedged (Acc)							
EUR	2,799,043	USD	3,256,494	State Street Bank and Trust Company	02/06/2026	10	0.00
USD	12,831,776	EUR	10,937,550	State Street Bank and Trust Company	02/06/2026	68	0.00
Total unrealised gain						**78**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**78**	**0.00**
EUR Hedged (Acc)							
EUR	776,217,601	USD	911,859,583	State Street Bank and Trust Company	02/06/2026	(6,054)	(0.03)
USD	12,336,935	EUR	10,620,707	State Street Bank and Trust Company	02/06/2026	(56)	0.00
Total unrealised loss						**(6,110)**	**(0.03)**
Total unrealised loss on over-the-counter forward currency contracts						**(6,110)**	**(0.03)**
Total over-the-counter financial derivative instruments						**(6,032)**	**(0.03)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA SCREENED UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			20,508,627	99.75
Total financial liabilities at fair value through profit or loss			(6,110)	(0.03)
Cash and margin cash			43,648	0.21
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.08%)**		
20,156,728	USD	BlackRock ICS US Dollar Liquidity Fund~	20,157	0.10
Total cash equivalents			**20,157**	**0.10**
Other assets and liabilities			(6,049)	(0.03)
Net asset value attributable to redeemable shareholders			**20,560,273**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.14
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.00
Other assets	1.84
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	65,379
Over-the-counter forward currency contracts	940,285

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.71%)				
Equities (31 May 2025: 99.71%)				
		Bermuda (31 May 2025: 0.00%)		
USD	91,114	Arch Capital Group Ltd.	8,141	0.21
		Total Bermuda	**8,141**	**0.21**
		Ireland (31 May 2025: 2.48%)		
USD	295,106	Accenture PLC	55,208	1.44
USD	20,467	Allegion PLC	2,662	0.07
USD	175,585	CRH PLC	19,102	0.50
USD	145,420	Johnson Controls International PLC	19,495	0.51
USD	38,394	Pentair PLC	2,720	0.07
USD	25,731	STERIS PLC	5,474	0.14
USD	52,586	Trane Technologies PLC	23,732	0.62
USD	25,122	Willis Towers Watson PLC	6,272	0.17
		Total Ireland	**134,665**	**3.52**
		Jersey (31 May 2025: 0.12%)		
USD	48,723	Aptiv PLC	3,310	0.09
		Total Jersey	**3,310**	**0.09**
		Netherlands (31 May 2025: 0.89%)		
USD	206,323	CNH Industrial NV	2,106	0.05
USD	121,464	NXP Semiconductors NV	39,033	1.02
		Total Netherlands	**41,139**	**1.07**
		Switzerland (31 May 2025: 1.00%)		
USD	33,045	Bunge Global SA	4,075	0.11
		Total Switzerland	**4,075**	**0.11**
		United Kingdom (31 May 2025: 0.10%)		
USD	106,512	Royalty Pharma PLC	5,939	0.15
		Total United Kingdom	**5,939**	**0.15**
		United States (31 May 2025: 95.12%)		
USD	194,290	Adobe, Inc.	50,362	1.32
USD	74,385	Agilent Technologies, Inc.	10,081	0.26
USD	34,661	Alnylam Pharmaceuticals, Inc.	10,467	0.27
USD	139,410	American Express Co.	44,119	1.15
USD	121,768	American Tower Corp.	22,766	0.59
USD	157,002	American Water Works Co., Inc.	19,354	0.51
USD	141,249	Amgen, Inc.	47,571	1.24
USD	322,415	Applied Materials, Inc.	145,106	3.79
USD	101,423	Autodesk, Inc.	23,460	0.61
USD	95,663	Automatic Data Processing, Inc.	21,222	0.55
USD	20,176	Avery Dennison Corp.	3,210	0.08
USD	18,146	Axon Enterprise, Inc.	8,142	0.21
USD	65,978	Ball Corp.	3,607	0.09
USD	180,557	Bank of New York Mellon Corp.	25,175	0.66
USD	44,867	Best Buy Co., Inc.	3,497	0.09
USD	38,495	Biogen, Inc.	7,545	0.20
USD	177,454	Booking Holdings, Inc.	29,711	0.78
USD	27,737	Broadridge Financial Solutions, Inc.	4,264	0.11
USD	14,236	Burlington Stores, Inc.	4,610	0.12
USD	132,710	Cadence Design Systems, Inc.	49,758	1.30
USD	9,712	Carlisle Cos., Inc.	3,349	0.09
USD	178,635	Carrier Global Corp.	11,409	0.30
USD	27,474	Cboe Global Markets, Inc.	9,164	0.24
USD	128,971	Centene Corp.	7,687	0.20
USD	27,998	CH Robinson Worldwide, Inc.	5,002	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	295,101	Chipotle Mexican Grill, Inc.	9,403	0.25
USD	61,153	Church & Dwight Co., Inc.	5,848	0.15
USD	69,159	Cigna Group	19,185	0.50
USD	32,121	Clorox Co.	2,892	0.08
USD	1,016,087	Coca-Cola Co.	80,281	2.10
USD	8,359	Comfort Systems USA, Inc.	15,282	0.40
USD	51,772	Cooper Cos., Inc.	3,169	0.08
USD	114,234	Crown Castle, Inc.	10,452	0.27
USD	32,825	Cummins, Inc.	21,226	0.55
USD	32,867	Deckers Outdoor Corp.	3,742	0.10
USD	57,756	Deere & Co.	31,314	0.82
USD	39,024	Delta Air Lines, Inc.	3,219	0.08
USD	13,721	Dick's Sporting Goods, Inc.	3,123	0.08
USD	90,115	Digital Realty Trust, Inc.	17,122	0.45
USD	59,076	DR Horton, Inc.	8,690	0.23
USD	96,434	eBay, Inc.	10,537	0.28
USD	66,673	Ecolab, Inc.	17,068	0.45
USD	152,242	Edwards Lifesciences Corp.	13,164	0.34
USD	457,849	Electronic Arts, Inc.	92,358	2.41
USD	57,618	Elevance Health, Inc.	22,655	0.59
USD	10,581	EMCOR Group, Inc.	8,749	0.23
USD	25,909	Equinix, Inc.	27,672	0.72
USD	64,846	Estee Lauder Cos., Inc.	5,768	0.15
USD	822,393	Exelon Corp.	37,534	0.98
USD	27,168	F5, Inc.	10,418	0.27
USD	46,186	Ferguson Enterprises, Inc.	10,437	0.27
USD	49,066	First Solar, Inc.	15,053	0.39
USD	67,659	Fortive Corp.	3,946	0.10
USD	407,971	Fox Corp. Class A	26,078	0.68
USD	274,064	Fox Corp. Class B	15,729	0.41
USD	64,038	GE Vernova, Inc.	62,010	1.62
USD	140,020	General Mills, Inc.	4,734	0.12
USD	31,377	Genuine Parts Co.	3,097	0.08
USD	325,448	Gilead Sciences, Inc.	43,750	1.14
USD	39,390	Graco, Inc.	2,972	0.08
USD	71,656	Hartford Insurance Group, Inc.	9,110	0.24
USD	41,049	HCA Healthcare, Inc.	15,539	0.41
USD	637,784	Hewlett Packard Enterprise Co.	27,451	0.72
USD	51,840	Hilton Worldwide Holdings, Inc.	16,986	0.44
USD	57,106	Hologic, Inc.*	1	0.00
USD	225,677	Home Depot, Inc.	71,571	1.87
USD	12,599	Hubbell, Inc.	5,967	0.16
USD	31,568	Humana, Inc.	9,641	0.25
USD	17,630	IDEX Corp.	3,717	0.10
USD	20,930	IDEXX Laboratories, Inc.	11,795	0.31
USD	43,763	Incyte Corp.	4,234	0.11
USD	18,470	Insulet Corp.	2,677	0.07
USD	148,575	Intercontinental Exchange, Inc.	21,967	0.57
USD	129,632	International Paper Co.	4,339	0.11
USD	132,930	Intuit, Inc.	44,070	1.15
USD	44,688	IQVIA Holdings, Inc.	8,143	0.21
USD	27,903	Jacobs Solutions, Inc.	3,344	0.09
USD	17,981	JB Hunt Transport Services, Inc.	4,971	0.13
USD	502,720	Kenvue, Inc.	8,687	0.23
USD	338,628	Keurig Dr. Pepper, Inc.	10,169	0.27
USD	82,437	Keysight Technologies, Inc.	27,891	0.73
USD	87,052	Kimberly-Clark Corp.	8,496	0.22
USD	21,757	Labcorp Holdings, Inc.	5,658	0.15
USD	483,893	Lam Research Corp.	153,965	4.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	7,441	Lennox International, Inc.	3,737	0.10
USD	126,490	Lowe's Cos., Inc.	27,114	0.71
USD	22,530	Lululemon Athletica, Inc.	2,955	0.08
USD	409,822	Marvell Technology, Inc.	84,016	2.19
USD	66,429	McCormick & Co., Inc.	3,147	0.08
USD	10,380	MercadoLibre, Inc.	17,601	0.46
USD	5,372	Mettler-Toledo International, Inc.	6,342	0.17
USD	39,530	Moody's Corp.	17,917	0.47
USD	119,865	Nasdaq, Inc.	11,090	0.29
USD	94,851	NetApp, Inc.	16,532	0.43
USD	58,253	Nucor Corp.	14,563	0.38
USD	1,874,805	NVIDIA Corp.	395,848	10.34
USD	596	NVR, Inc.	3,638	0.10
USD	189,581	O'Reilly Automotive, Inc.	16,471	0.43
USD	389,827	Palo Alto Networks, Inc.	109,813	2.87
USD	76,612	Paychex, Inc.	7,430	0.19
USD	358,709	PepsiCo, Inc.	51,722	1.35
USD	105,445	PNC Financial Services Group, Inc.	23,316	0.61
USD	58,248	PPG Industries, Inc.	6,581	0.17
USD	153,775	Progressive Corp.	29,279	0.76
USD	91,810	Prudential Financial, Inc.	9,240	0.24
USD	43,942	PulteGroup, Inc.	5,193	0.14
USD	29,200	Quest Diagnostics, Inc.	5,691	0.15
USD	46,528	Raymond James Financial, Inc.	6,673	0.17
USD	223,262	Regions Financial Corp.	6,251	0.16
USD	179,186	Rivian Automotive, Inc.	2,921	0.08
USD	26,694	Rockwell Automation, Inc.	12,041	0.31
USD	79,515	S&P Global, Inc.	33,714	0.88
USD	502,787	ServiceNow, Inc.	62,532	1.63
USD	73,294	State Street Corp.	11,407	0.30
USD	35,843	Steel Dynamics, Inc.	9,325	0.24
USD	90,413	Stryker Corp.	27,585	0.72
USD	91,171	Synchrony Financial	6,513	0.17
USD	87,475	Synopsys, Inc.	41,605	1.09
USD	57,442	T. Rowe Price Group, Inc.	6,004	0.16
USD	118,804	Target Corp.	15,096	0.39
USD	349,570	Tesla, Inc.	152,339	3.98
USD	119,163	Tractor Supply Co.	3,757	0.10
USD	55,778	Travelers Cos., Inc.	16,281	0.43
USD	112,441	Trimble, Inc.	6,343	0.17
USD	407,790	U.S. Bancorp	22,367	0.58
USD	10,015	Ulta Beauty, Inc.	5,096	0.13
USD	14,969	United Rentals, Inc.	14,904	0.39
USD	38,557	Veeva Systems, Inc.	6,722	0.18
USD	58,344	Veralto Corp.	4,798	0.13
USD	31,124	Verisk Analytics, Inc.	5,446	0.14
USD	2,595,092	Verizon Communications, Inc.	124,073	3.24
USD	66,549	Vertex Pharmaceuticals, Inc.	29,783	0.78
USD	435,825	Visa, Inc.	142,239	3.72
USD	1,200,543	Walt Disney Co.	122,252	3.19
USD	25,782	Waters Corp.	9,889	0.26
USD	18,869	West Pharmaceutical Services, Inc.	6,091	0.16
USD	166,331	Western Digital Corp.	88,357	2.31
USD	26,903	Williams-Sonoma, Inc.	5,477	0.14
USD	101,201	Workday, Inc.	14,795	0.39
USD	10,402	WW Grainger, Inc.	12,839	0.34
USD	27,195	XPO, Inc.	5,827	0.15
USD	57,766	Xylem, Inc.	6,328	0.17
USD	49,677	Zimmer Biomet Holdings, Inc.	4,090	0.11
USD	110,299	Zoetis, Inc.	8,569	0.22
USD	50,237	Zscaler, Inc.	7,020	0.18
		Total United States	**3,656,289**	**95.50**
		Total investments in equities	**3,853,558**	**100.65**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**3,853,558**	**100.65**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
19	USD	6,647,895	S&P 500 E-Mini Index Futures June 2026	568	0.02
Total United States				**568**	**0.02**
Total unrealised gain on exchange traded futures contracts				**568**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**568**	**0.02**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.02)%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.02)%)							
EUR Hedged (Dist)							
EUR	7,110,778	USD	8,261,938	State Street Bank and Trust Company	02/06/2026	36	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
USD	20,997,052	EUR	17,825,852	State Street Bank and Trust Company	02/06/2026	195	0.01
Total unrealised gain						**231**	**0.01**
GBP Hedged (Dist)							
GBP	214,041	USD	287,570	State Street Bank and Trust Company	02/06/2026	1	0.00
USD	1,412,706	GBP	1,036,859	State Street Bank and Trust Company	02/06/2026	15	0.00
Total unrealised gain						**16**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**247**	**0.01**
EUR Hedged (Acc)							
EUR	10,322,216	USD	12,126,103	State Street Bank and Trust Company	02/06/2026	(81)	0.00
Total unrealised loss						**(81)**	**0.00**
EUR Hedged (Dist)							
EUR	234,644,485	USD	275,710,407	State Street Bank and Trust Company	02/06/2026	(1,892)	(0.05)
USD	1,234,366	EUR	1,063,857	State Street Bank and Trust Company	02/06/2026	(7)	0.00
Total unrealised loss						**(1,899)**	**(0.05)**
GBP Hedged (Dist)							
GBP	17,741,026	USD	24,110,002	State Street Bank and Trust Company	02/06/2026	(196)	(0.01)
Total unrealised loss						**(196)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(2,176)**	**(0.06)**
Total over-the-counter financial derivative instruments						**(1,929)**	**(0.05)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	3,854,373	100.68
Total financial liabilities at fair value through profit or loss	(2,176)	(0.06)
Cash and margin cash	6,893	0.18
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)		
Other assets and liabilities	(30,480)	(0.80)
Net asset value attributable to redeemable shareholders	**3,828,610**	**100.00**

[*] This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	80.88
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.01
Other assets	19.10
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA SRI UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	6,648
Over-the-counter forward currency contracts	344,140

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.57%)				
Equities (31 May 2025: 99.57%)				
		Bermuda (31 May 2025: 0.29%)		
USD	11,364	Arch Capital Group Ltd.	1,015	0.45
USD	43,452	Carnival Corp. Ltd.	1,219	0.54
USD	1,360	Everest Group Ltd.	441	0.20
		Total Bermuda	**2,675**	**1.19**
		Ireland (31 May 2025: 1.97%)		
USD	20,866	Accenture PLC	3,903	1.74
USD	4,984	Pentair PLC	353	0.16
USD	17,818	Smurfit Westrock PLC	733	0.32
USD	3,026	STERIS PLC	644	0.29
		Total Ireland	**5,633**	**2.51**
		Jersey (31 May 2025: 0.30%)		
USD	15,703	Amcor PLC^	610	0.27
USD	7,244	Aptiv PLC	492	0.22
		Total Jersey	**1,102**	**0.49**
		Netherlands (31 May 2025: 1.46%)		
USD	29,517	CNH Industrial NV	301	0.14
USD	7,781	LyondellBasell Industries NV	519	0.23
USD	7,676	NXP Semiconductors NV	2,467	1.10
		Total Netherlands	**3,287**	**1.47**
		Singapore (31 May 2025: 0.00%)		
USD	9,251	Flex Ltd.	1,395	0.62
		Total Singapore	**1,395**	**0.62**
		Switzerland (31 May 2025: 0.21%)		
USD	4,199	Bunge Global SA	518	0.23
		Total Switzerland	**518**	**0.23**
		United Kingdom (31 May 2025: 0.24%)		
USD	13,971	Royalty Pharma PLC	779	0.35
		Total United Kingdom	**779**	**0.35**
		United States (31 May 2025: 95.10%)		
USD	13,738	Adobe, Inc.	3,561	1.59
USD	8,724	Alphabet, Inc. Class A	3,318	1.48
USD	4,567	Alphabet, Inc. Class C	1,719	0.77
USD	16,358	Amazon.com, Inc.	4,427	1.97
USD	18,179	American International Group, Inc.	1,349	0.60
USD	1,873	Analog Devices, Inc.	775	0.35
USD	24,416	Annaly Capital Management, Inc.^	533	0.24
USD	35,551	Apple, Inc.	11,094	4.94
USD	406	Applied Materials, Inc.	183	0.08
USD	16,378	Archer-Daniels-Midland Co.	1,307	0.58
USD	9,686	Becton Dickinson & Co.	1,425	0.63
USD	6,752	Best Buy Co., Inc.	526	0.23
USD	4,988	Biogen, Inc.^	978	0.44
USD	61,974	Bristol-Myers Squibb Co.	3,544	1.58
USD	4,853	Broadcom, Inc.	2,168	0.97
USD	20,331	Capital One Financial Corp.	3,821	1.70
USD	16,714	Centene Corp.	996	0.44
USD	5,221	CF Industries Holdings, Inc.	587	0.26
USD	2,803	Charter Communications, Inc.^	404	0.18
USD	8,961	Cigna Group	2,486	1.11
USD	41,564	Cisco Systems, Inc.	5,005	2.23
USD	40,987	Citigroup, Inc.	5,160	2.30
USD	13,210	Citizens Financial Group, Inc.	822	0.37
USD	35,161	Coeur Mining, Inc.	680	0.30
USD	16,254	Cognizant Technology Solutions Corp.	906	0.40
USD	121,960	Comcast Corp.	3,033	1.35
USD	6,631	Cooper Cos., Inc.	406	0.18
USD	8,149	Corebridge Financial, Inc.	220	0.10
USD	10,645	CSX Corp.	482	0.21
USD	3,589	Cummins, Inc.	2,321	1.03
USD	43,239	CVS Health Corp.	3,934	1.75
USD	4,499	Deckers Outdoor Corp.	512	0.23
USD	703	Dell Technologies, Inc.	296	0.13
USD	5,582	Delta Air Lines, Inc.	460	0.21
USD	37,274	Devon Energy Corp.	1,658	0.74
USD	6,454	Diamondback Energy, Inc.	1,236	0.55
USD	8,102	DR Horton, Inc.	1,192	0.53
USD	3,001	eBay, Inc.	328	0.15
USD	13,082	Edison International	915	0.41
USD	6,857	Elevance Health, Inc.	2,696	1.20
USD	18,207	EOG Resources, Inc.	2,428	1.08
USD	12,774	Eversource Energy	872	0.39
USD	30,878	Exelon Corp.	1,409	0.63
USD	8,171	Expand Energy Corp.	760	0.34
USD	4,094	Expeditors International of Washington, Inc.	647	0.29
USD	1,749	F5, Inc.	671	0.30
USD	7,501	FedEx Corp.	3,089	1.38
USD	17,482	Fidelity National Information Services, Inc.	752	0.34
USD	3,469	First Solar, Inc.	1,064	0.47
USD	18,176	Fiserv, Inc.	1,028	0.46
USD	133,183	Ford Motor Co.	2,323	1.04
USD	9,678	Fortive Corp.	564	0.25
USD	9,145	Gaming & Leisure Properties, Inc.	430	0.19
USD	18,012	Gen Digital, Inc.^	465	0.21
USD	16,562	General Mills, Inc.^	560	0.25
USD	30,723	General Motors Co.	2,557	1.14
USD	4,270	Genuine Parts Co.	421	0.19
USD	14,167	Gilead Sciences, Inc.	1,905	0.85
USD	7,952	Global Payments, Inc.^	600	0.27
USD	8,619	Hartford Insurance Group, Inc.	1,096	0.49
USD	45,096	Hewlett Packard Enterprise Co.	1,941	0.86
USD	31,083	HP, Inc.	840	0.37
USD	3,662	Humana, Inc.^	1,118	0.50
USD	48,174	Huntington Bancshares, Inc.	788	0.35
USD	536	IDEX Corp.	113	0.05
USD	13,405	Intel Corp.	1,538	0.69
USD	1,167	International Business Machines Corp.	348	0.16
USD	17,096	International Paper Co.^	572	0.25
USD	261	Intuit, Inc.	87	0.04
USD	3,049	IQVIA Holdings, Inc.	556	0.25
USD	3,677	Jacobs Solutions, Inc.	441	0.20
USD	2,359	JB Hunt Transport Services, Inc.	652	0.29
USD	39,069	Keurig Dr. Pepper, Inc.	1,173	0.52
USD	22,908	Kimco Realty Corp.	552	0.25
USD	29,169	Kraft Heinz Co.^	700	0.31
USD	2,553	Labcorp Holdings, Inc.^	664	0.30
USD	6,950	Lennar Corp.	624	0.28
USD	12,344	Merck & Co., Inc.	1,466	0.65
USD	638	Meta Platforms, Inc.	404	0.18
USD	18,837	MetLife, Inc.	1,558	0.69

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	9,971	Micron Technology, Inc.	9,682	4.31
USD	14,380	Microsoft Corp.	6,474	2.88
USD	6,028	NetApp, Inc.^	1,051	0.47
USD	23,160	Newmont Corp.	2,543	1.13
USD	6,988	Nucor Corp.	1,747	0.78
USD	59,018	NVIDIA Corp.	12,461	5.55
USD	5,751	Okta, Inc.	709	0.32
USD	9,686	Omnicom Group, Inc.	704	0.31
USD	12,453	ON Semiconductor Corp.	1,502	0.67
USD	11,468	PACCAR, Inc.	1,266	0.56
USD	186,482	Pfizer, Inc.	4,882	2.18
USD	74,847	PG&E Corp.	1,223	0.54
USD	5,135	Pinnacle Financial Partners, Inc.	502	0.22
USD	11,990	PNC Financial Services Group, Inc.	2,651	1.18
USD	6,695	Principal Financial Group, Inc.	694	0.31
USD	11,821	Prudential Financial, Inc.	1,190	0.53
USD	6,511	PulteGroup, Inc.	769	0.34
USD	2,876	QUALCOMM, Inc.	722	0.32
USD	22,701	Realty Income Corp.	1,391	0.62
USD	27,401	Regions Financial Corp.	767	0.34
USD	3,499	Roper Technologies, Inc.	1,139	0.51
USD	26,615	Salesforce, Inc.	5,086	2.27
USD	7,182	SS&C Technologies Holdings, Inc.	485	0.22
USD	8,638	State Street Corp.	1,344	0.60
USD	8,872	Strategy, Inc.^	1,411	0.63
USD	17,347	Super Micro Computer, Inc.	800	0.36
USD	11,405	Synchrony Financial	815	0.36
USD	2,256	Synopsys, Inc.	1,073	0.48
USD	6,600	T. Rowe Price Group, Inc.^	690	0.31
USD	13,835	Target Corp.	1,758	0.78
USD	15,894	Tractor Supply Co.	501	0.22
USD	6,557	TransUnion	469	0.21
USD	6,855	Travelers Cos., Inc.	2,001	0.89
USD	42,178	Truist Financial Corp.	2,033	0.91
USD	4,640	Twilio, Inc.	885	0.39
USD	9,587	Tyson Foods, Inc.	585	0.26
USD	47,383	U.S. Bancorp	2,599	1.16
USD	2,759	United Airlines Holdings, Inc.	317	0.14
USD	20,486	United Parcel Service, Inc.	2,186	0.97
USD	1,959	United Rentals, Inc.	1,951	0.87
USD	102,048	Verizon Communications, Inc.	4,879	2.17
USD	37,129	VICI Properties, Inc.	1,048	0.47
USD	2,172	Western Digital Corp.	1,154	0.51
USD	634	Williams-Sonoma, Inc.	129	0.06
USD	7,156	Workday, Inc.	1,046	0.47
USD	6,639	WP Carey, Inc.	494	0.22
USD	7,434	Xylem, Inc.	814	0.36
USD	6,579	Zimmer Biomet Holdings, Inc.^	542	0.24
USD	8,136	Zoom Communications, Inc.^	827	0.37
		Total United States	**209,230**	**93.23**
		Total investments in equities	**224,619**	**100.09**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**224,619**	**100.09**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
1	USD	149,700	E-mini Health Care Select Sector Futures June 2026	2	0.00
Total United States				**2**	**0.00**
Total unrealised gain on exchange traded futures contracts				**2**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**2**	**0.00**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	224,621	100.09
Cash and margin cash	329	0.15
Other assets and liabilities	(526)	(0.24)
Net asset value attributable to redeemable shareholders	**224,424**	**100.00**

^ These securities are partially or fully transferred as securities lent.

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	81.47
Financial derivative instruments dealt in on a regulated market	0.00
Other assets	18.53
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	150

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Equities (31 May 2025: 99.54%)				
		Australia (31 May 2025: 1.63%)		
AUD	189,056	ANZ Group Holdings Ltd.	4,788	0.08
AUD	24,395	APA Group^	177	0.00
AUD	106,056	Aristocrat Leisure Ltd.	3,823	0.06
AUD	57,870	ASX Ltd.^	1,925	0.03
AUD	94,219	BHP Group Ltd.^	4,224	0.07
AUD	503,085	Brambles Ltd.	5,998	0.10
AUD	1,499	Cochlear Ltd.^	108	0.00
AUD	24,145	Coles Group Ltd.	377	0.01
AUD	104,656	Commonwealth Bank of Australia	12,426	0.20
AUD	9,639	Computershare Ltd.	240	0.00
AUD	6,961	CSL Ltd.	484	0.01
AUD	37,728	Evolution Mining Ltd.	330	0.01
AUD	29,877	Fortescue Ltd.^	480	0.01
AUD	108,599	Goodman Group	2,475	0.04
AUD	43,908	Insurance Australia Group Ltd.	242	0.00
USD	32,312	IREN Ltd.	2,053	0.03
AUD	42,752	Lottery Corp. Ltd.^	167	0.00
AUD	324,915	Lynas Rare Earths Ltd.^	4,486	0.07
AUD	6,444	Macquarie Group Ltd.	1,106	0.02
AUD	93,691	National Australia Bank Ltd.	2,517	0.04
AUD	89,559	Northern Star Resources Ltd.	1,212	0.02
AUD	445,589	PLS Group Ltd.	2,071	0.03
AUD	28,670	Qantas Airways Ltd.	195	0.00
AUD	60,926	QBE Insurance Group Ltd.	993	0.02
AUD	6,800	REA Group Ltd.^	729	0.01
AUD	6,712	Rio Tinto Ltd.^	896	0.02
AUD	328,703	Scentre Group	906	0.02
AUD	13,218	SGH Ltd.	392	0.01
AUD	283,058	Sigma Healthcare Ltd.	599	0.01
AUD	93,449	South32 Ltd.	323	0.01
AUD	47,296	Stockland	140	0.00
AUD	24,418	Suncorp Group Ltd.	305	0.01
AUD	37,519	Telstra Group Ltd.	141	0.00
AUD	1,187,641	Transurban Group	12,801	0.21
AUD	77,128	Vicinity Ltd.	140	0.00
AUD	20,133	Wesfarmers Ltd.	1,156	0.02
AUD	120,620	Westpac Banking Corp.^	3,124	0.05
AUD	3,657	WiseTech Global Ltd.^	95	0.00
AUD	703,787	Woodside Energy Group Ltd.	15,525	0.25
AUD	22,324	Woolworths Group Ltd.	566	0.01
		Total Australia	**90,735**	**1.48**
		Austria (31 May 2025: 0.06%)		
EUR	6,697	Erste Group Bank AG	805	0.01
EUR	2,704	OMV AG	195	0.01
EUR	22,186	Raiffeisen Bank International AG	1,280	0.02
EUR	27,778	Verbund AG^	1,865	0.03
		Total Austria	**4,145**	**0.07**
		Belgium (31 May 2025: 0.51%)		
EUR	5,674	Ageas SA	441	0.01
EUR	196,724	Anheuser-Busch InBev SA	15,840	0.26
EUR	552	D'ieteren Group	110	0.00
EUR	12,874	Elia Group SA^	2,003	0.03
EUR	3,112	KBC Group NV	414	0.01
EUR	1,579	Sofina SA^	411	0.00
EUR	2,632	Syensqo SA^	206	0.00
Equities (continued)				
		Belgium (continued)		
EUR	1,587	UCB SA	466	0.01
		Total Belgium	**19,891**	**0.32**
		Bermuda (31 May 2025: 0.05%)		
EUR	31,856	Aegon Ltd.	272	0.00
USD	10,738	Arch Capital Group Ltd.	959	0.02
USD	14,797	Carnival Corp. Ltd.	415	0.01
HKD	59,000	CK Infrastructure Holdings Ltd.^	447	0.01
USD	437	Everest Group Ltd.	142	0.00
USD	413,400	Hongkong Land Holdings Ltd.	3,150	0.05
		Total Bermuda	**5,385**	**0.09**
		Canada (31 May 2025: 4.29%)		
CAD	95,843	Agnico Eagle Mines Ltd.	17,636	0.29
CAD	9,688	AltaGas Ltd.	377	0.01
CAD	14,863	AtkinsRealis Group, Inc.	893	0.02
CAD	13,224	Bank of Montreal	2,150	0.04
CAD	208,148	Bank of Nova Scotia^	16,715	0.27
CAD	5,696	BCE, Inc.^	144	0.00
CAD	2,292	Bombardier, Inc.	517	0.01
CAD	9,183	Brookfield Asset Management Ltd.^	444	0.01
CAD	43,121	Brookfield Corp.	1,966	0.03
CAD	51,894	Brookfield Renewable Corp.	2,083	0.03
CAD	95,847	CAE, Inc.	2,483	0.04
CAD	35,652	Cameco Corp.	4,009	0.07
CAD	31,851	Canadian Imperial Bank of Commerce	3,480	0.06
CAD	16,510	Canadian National Railway Co.	1,957	0.03
CAD	32,499	Canadian Pacific Kansas City Ltd.	2,904	0.05
CAD	622	Canadian Tire Corp. Ltd.^	80	0.00
CAD	4,664	Canadian Utilities Ltd.^	168	0.00
CAD	5,698	CCL Industries, Inc.	368	0.01
CAD	2,266	Celestica, Inc.	877	0.01
CAD	4,051	CGI, Inc.	283	0.01
CAD	406	Constellation Software, Inc.	832	0.01
CAD	3,512	Descartes Systems Group, Inc.	259	0.00
CAD	84,821	Dollarama, Inc.	10,855	0.18
CAD	4,750	Empire Co. Ltd.	169	0.00
CAD	661,039	Enbridge, Inc.^	36,298	0.59
CAD	398	Fairfax Financial Holdings Ltd.	620	0.01
CAD	137,533	First Quantum Minerals Ltd.	4,238	0.07
CAD	493	FirstService Corp.	66	0.00
CAD	8,302	Fortis, Inc.	460	0.01
CAD	56,986	George Weston Ltd.	3,995	0.07
CAD	2,830	GFL Environmental, Inc.	95	0.00
CAD	3,657	Gildan Activewear, Inc.^	223	0.00
CAD	120,294	Hydro One Ltd.	4,951	0.08
CAD	3,564	iA Financial Corp., Inc.	445	0.01
CAD	6,919	Imperial Oil Ltd.^	824	0.01
CAD	2,851	Intact Financial Corp.	561	0.01
CAD	282,293	Ivanhoe Mines Ltd.^	2,502	0.04
CAD	4,748	Keyera Corp.^	197	0.00
CAD	22,181	Kinross Gold Corp.	674	0.01
CAD	99,201	Loblaw Cos. Ltd.	4,441	0.07
CAD	8,363	Lundin Gold, Inc.^	559	0.01
CAD	244,490	Lundin Mining Corp.	7,309	0.12
CAD	5,173	Magna International, Inc.	336	0.01
CAD	89,027	Manulife Financial Corp.^	3,408	0.06
CAD	4,129	Metro, Inc.	265	0.00
CAD	10,002	National Bank of Canada	1,462	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	115,886	Nutrien Ltd.	7,943	0.13
CAD	10,829	Pan American Silver Corp.	619	0.01
CAD	210,818	Pembina Pipeline Corp.^	9,842	0.16
CAD	10,117	Power Corp. of Canada	612	0.01
CAD	3,334	RB Global, Inc.^	355	0.01
CAD	7,054	Restaurant Brands International, Inc.^	528	0.01
CAD	19,830	Rogers Communications, Inc.^	766	0.01
CAD	51,517	Royal Bank of Canada	9,889	0.16
CAD	8,289	Saputo, Inc.	254	0.00
CAD	75,774	Shopify, Inc.	9,044	0.15
CAD	2,265	Stantec, Inc.	171	0.00
CAD	12,361	Sun Life Financial, Inc.^	889	0.01
CAD	100,277	TC Energy Corp.	6,687	0.11
CAD	7,753	Teck Resources Ltd.	515	0.01
CAD	8,169	TELUS Corp. 'voting rights'	103	0.00
CAD	2,616	TFI International, Inc.	404	0.01
CAD	3,116	Thomson Reuters Corp.	270	0.00
CAD	19,665	TMX Group Ltd.	736	0.01
CAD	1,506	Toromont Industries Ltd.	249	0.00
CAD	139,742	Toronto-Dominion Bank	16,003	0.26
USD	4,637	Waste Connections, Inc.	691	0.01
CAD	100,465	Wheaton Precious Metals Corp.	13,518	0.22
CAD	2,417	WSP Global, Inc.	343	0.01
		Total Canada	**226,009**	**3.68**
		Cayman Islands (31 May 2025: 0.16%)		
HKD	30,500	CK Hutchison Holdings Ltd.	274	0.00
USD	6,498	Credo Technology Group Holding Ltd.	1,534	0.03
USD	27,551	FTAI Aviation Ltd.	7,173	0.12
USD	1,589	Futu Holdings Ltd.	165	0.00
USD	984,424	Grab Holdings Ltd.	3,485	0.06
HKD	61,200	Sands China Ltd.	120	0.00
USD	40,190	Sea Ltd.	3,638	0.06
HKD	39,000	SITC International Holdings Co. Ltd.	172	0.00
HKD	423,000	WH Group Ltd.	489	0.01
		Total Cayman Islands	**17,050**	**0.28**
		Curacao (31 May 2025: 0.30%)		
USD	244,627	SLB Ltd.	13,344	0.22
		Total Curacao	**13,344**	**0.22**
		Denmark (31 May 2025: 0.60%)		
DKK	84	AP Moller - Maersk AS Class A	204	0.00
DKK	74	AP Moller - Maersk AS Class B	183	0.00
DKK	1,183	Carlsberg AS	159	0.00
DKK	2,024	Coloplast AS	125	0.00
DKK	15,600	Danske Bank AS	822	0.01
DKK	11,925	DSV AS	2,997	0.05
DKK	1,071	Genmab AS	285	0.01
DKK	245,914	Novo Nordisk AS	11,249	0.18
DKK	6,378	Novonesis Novozymes B	371	0.01
DKK	100,204	Orsted AS	2,568	0.04
DKK	3,269	Pandora AS^	307	0.01
DKK	24,696	Vestas Wind Systems AS	694	0.01
		Total Denmark	**19,964**	**0.32**
		Finland (31 May 2025: 0.41%)		
EUR	8,834	Elisa OYJ	424	0.01
EUR	143,424	Fortum OYJ	3,356	0.05
EUR	31,436	Kesko OYJ	762	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Finland (continued)		
EUR	6,199	Kone OYJ	371	0.01
EUR	26,275	Metso OYJ	502	0.01
EUR	8,836	Neste OYJ	290	0.00
EUR	379,572	Nokia OYJ	5,533	0.09
EUR	57,055	Nordea Bank Abp	1,097	0.02
EUR	3,639	Orion OYJ	304	0.01
EUR	219,587	Sampo OYJ	2,323	0.04
EUR	18,961	Stora Enso OYJ^	222	0.00
EUR	9,588	UPM-Kymmene OYJ^	280	0.00
EUR	11,409	Wartsila OYJ Abp	465	0.01
		Total Finland	**15,929**	**0.26**
		France (31 May 2025: 2.49%)		
EUR	6,703	Accor SA	368	0.01
EUR	992	Aeroports de Paris SA^	133	0.00
EUR	10,255	Air Liquide SA	2,131	0.04
EUR	10,618	Alstom SA^	212	0.00
EUR	1,985	Amundi SA^	194	0.00
EUR	282,562	AXA SA	13,101	0.21
EUR	1,257	BioMerieux	109	0.00
EUR	23,277	BNP Paribas SA	2,527	0.04
EUR	7,197	Bouygues SA	424	0.01
EUR	5,624	Bureau Veritas SA^	171	0.00
EUR	2,764	Capgemini SE	329	0.01
EUR	13,348	Carrefour SA	250	0.00
EUR	9,063	Cie de Saint-Gobain SA	828	0.01
EUR	2,181	Covivio SA	141	0.00
EUR	102,243	Credit Agricole SA	1,981	0.03
EUR	25,987	Dassault Systemes SE	570	0.01
EUR	32,558	Engie SA	1,006	0.02
EUR	40,932	EssilorLuxottica SA	8,366	0.14
EUR	1,348	Gecina SA	115	0.00
EUR	8,072	Getlink SE^	177	0.00
EUR	2,269	Hermes International SCA	4,291	0.07
EUR	997	Ipsen SA	182	0.00
EUR	1,328	Kering SA	396	0.01
EUR	3,980	Klepierre SA	163	0.00
EUR	29,141	Legrand SA	5,021	0.08
EUR	28,653	L'Oreal SA	12,791	0.21
EUR	15,749	LVMH Moet Hennessy Louis Vuitton SE	8,694	0.14
EUR	35,971	Orange SA	753	0.01
EUR	65,080	Pernod Ricard SA^	4,826	0.08
EUR	4,097	Publicis Groupe SA	400	0.01
EUR	6,199	Renault SA	214	0.00
EUR	19,870	Sanofi SA	1,746	0.03
EUR	448	Sartorius Stedim Biotech	93	0.00
EUR	73,884	Schneider Electric SE	23,275	0.38
EUR	54,732	Societe Generale SA	4,575	0.08
EUR	1,475	Thales SA	412	0.01
EUR	439,805	TotalEnergies SE	38,585	0.63
EUR	2,708	Unibail-Rodamco-Westfield	314	0.01
EUR	9,576	Vinci SA	1,397	0.02
		Total France	**141,261**	**2.30**
		Germany (31 May 2025: 2.14%)		
EUR	3,776	adidas AG	734	0.01
EUR	32,887	Allianz SE	14,646	0.24
EUR	5,998	Bayerische Motoren Werke AG	524	0.01
EUR	8,647	Bayerische Motoren Werke AG (Pref)	753	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	33,130	Beiersdorf AG^	2,675	0.04
EUR	1,976	Brenntag SE	130	0.00
EUR	80,321	Commerzbank AG^	3,474	0.06
EUR	8,510	Daimler Truck Holding AG	419	0.01
EUR	3,026	Delivery Hero SE^	131	0.00
EUR	316,239	Deutsche Bank AG	10,281	0.17
EUR	16,859	Deutsche Boerse AG	4,872	0.08
EUR	16,446	Deutsche Lufthansa AG^	165	0.00
EUR	17,357	Deutsche Post AG	1,037	0.02
EUR	204,324	Deutsche Telekom AG	6,881	0.11
EUR	13,279	Dr. Ing hc F Porsche AG^	727	0.01
EUR	49,674	E.ON SE	1,055	0.02
EUR	5,686	Evonik Industries AG^	111	0.00
EUR	2,670	Fresenius Medical Care AG^	116	0.00
EUR	7,152	Fresenius SE & Co. KGaA	303	0.01
EUR	1,285	GEA Group AG	83	0.00
EUR	1,668	Hannover Rueck SE	452	0.01
EUR	3,436	Heidelberg Materials AG	765	0.01
EUR	9,288	Henkel AG & Co. KGaA	675	0.01
EUR	2,906	Henkel AG & Co. KGaA (Pref)	226	0.00
EUR	23,511	Hensoldt AG^	2,426	0.04
EUR	59,979	Infineon Technologies AG	5,677	0.09
EUR	1,986	Knorr-Bremse AG	240	0.01
EUR	7,382	Mercedes-Benz Group AG^	450	0.01
EUR	5,439	Merck KGaA	831	0.01
EUR	1,898	MTU Aero Engines AG	694	0.01
EUR	23,031	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	12,156	0.20
EUR	955	Nemetschek SE	69	0.00
EUR	13,743	Rheinmetall AG	20,744	0.34
EUR	94,678	SAP SE	17,154	0.28
EUR	476	Sartorius AG	136	0.00
EUR	13,782	Siemens AG	4,339	0.07
EUR	14,953	Siemens Energy AG	2,848	0.05
EUR	5,161	Siemens Healthineers AG	210	0.00
EUR	1,904	Symrise AG	176	0.00
EUR	14,439	Vonovia SE^	361	0.01
EUR	4,082	Zalando SE^	111	0.00
		Total Germany	**119,857**	**1.95**
		Hong Kong (31 May 2025: 0.61%)		
HKD	762,000	AIA Group Ltd.	7,997	0.13
HKD	1,361,000	BOC Hong Kong Holdings Ltd.	8,325	0.14
HKD	29,000	Galaxy Entertainment Group Ltd.	116	0.00
HKD	28,000	Henderson Land Development Co. Ltd.	110	0.00
HKD	402,952	Hong Kong & China Gas Co. Ltd.	369	0.01
HKD	56,367	Hong Kong Exchanges & Clearing Ltd.	2,875	0.05
HKD	38,560	Link REIT	199	0.00
HKD	567,000	MTR Corp. Ltd.^	2,282	0.04
HKD	1,370,000	Sino Land Co. Ltd.	2,064	0.03
HKD	447,500	Sun Hung Kai Properties Ltd.	7,520	0.12
HKD	17,000	Swire Pacific Ltd.	177	0.00
HKD	23,500	Techtronic Industries Co. Ltd.	349	0.01
		Total Hong Kong	**32,383**	**0.53**
		Ireland (31 May 2025: 1.75%)		
USD	28,815	Accenture PLC	5,390	0.09
EUR	40,454	AIB Group PLC	477	0.01
USD	30,851	Allegion PLC	4,013	0.07
USD	2,990	Aon PLC	945	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Ireland (continued)		
EUR	30,828	Bank of Ireland Group PLC	627	0.01
USD	14,882	CRH PLC	1,619	0.03
USD	15,653	Eaton Corp. PLC	6,271	0.10
USD	9,033	Flutter Entertainment PLC	876	0.01
USD	12,272	Johnson Controls International PLC	1,645	0.03
EUR	39,504	Kerry Group PLC	3,385	0.05
EUR	4,152	Kingspan Group PLC	381	0.01
USD	46,830	Linde PLC	23,307	0.38
USD	61,128	Medtronic PLC	4,512	0.07
USD	36,487	Pentair PLC	2,585	0.04
EUR	16,169	Ryanair Holdings PLC	474	0.01
USD	15,505	Seagate Technology Holdings PLC	13,641	0.22
USD	36,072	STERIS PLC	7,674	0.12
USD	26,370	TE Connectivity PLC	5,628	0.09
USD	10,240	Trane Technologies PLC	4,622	0.07
USD	1,763	Willis Towers Watson PLC	440	0.01
		Total Ireland	**88,512**	**1.44**
		Isle of Man (31 May 2025: 0.01%)		
		Israel (31 May 2025: 0.26%)		
ILS	1,752	Azrieli Group Ltd.^	293	0.01
ILS	25,696	Bank Hapoalim BM	664	0.01
ILS	83,108	Bank Leumi Le-Israel BM	2,120	0.04
USD	909	Check Point Software Technologies Ltd.	123	0.00
ILS	10,222	Elbit Systems Ltd.	9,236	0.15
ILS	39,414	Enlight Renewable Energy Ltd.	4,272	0.07
ILS	34,855	ICL Group Ltd.	231	0.00
ILS	14,668	Israel Discount Bank Ltd.	164	0.00
ILS	9,809	Mizrahi Tefahot Bank Ltd.	758	0.01
ILS	12,697	Phoenix Financial Ltd.^	849	0.01
USD	71,730	Teva Pharmaceutical Industries Ltd.	2,534	0.04
ILS	1,781	Tower Semiconductor Ltd.	508	0.01
		Total Israel	**21,752**	**0.35**
		Italy (31 May 2025: 0.90%)		
EUR	20,508	Banca Mediolanum SpA	474	0.01
EUR	27,318	BPER Banca SpA^	370	0.01
EUR	143,969	Enel SpA^	1,617	0.03
EUR	36,278	Eni SpA^	954	0.02
EUR	17,081	FinecoBank Banca Fineco SpA	418	0.01
EUR	94,390	Generali^	4,265	0.07
EUR	946,264	Intesa Sanpaolo SpA	6,412	0.10
EUR	6,622	Leonardo SpA	421	0.01
EUR	13,049	Moncler SpA	851	0.01
EUR	9,684	Poste Italiane SpA	287	0.00
EUR	4,686	Prysmian SpA	809	0.01
EUR	3,639	Recordati Industria Chimica e Farmaceutica SpA	219	0.00
EUR	673,094	Snam SpA	4,932	0.08
EUR	365,673	Telecom Italia SpA	311	0.00
EUR	518,755	Terna - Rete Elettrica Nazionale	5,964	0.10
EUR	103,057	UniCredit SpA	8,928	0.14
		Total Italy	**37,232**	**0.60**
		Japan (31 May 2025: 5.74%)		
JPY	63,600	Advantest Corp.	10,456	0.17
JPY	39,200	Aeon Co. Ltd.	343	0.01
JPY	18,200	Ajinomoto Co., Inc.	589	0.01
JPY	6,300	ANA Holdings, Inc.	118	0.00

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	63,800	Asahi Group Holdings Ltd.^	611	0.01
JPY	27,600	Asics Corp.^	840	0.01
JPY	31,100	Astellas Pharma, Inc.	446	0.01
JPY	31,000	Bandai Namco Holdings, Inc.	709	0.01
JPY	7,600	Capcom Co. Ltd.^	144	0.00
JPY	160,600	Central Japan Railway Co.^	3,510	0.06
JPY	9,100	Chiba Bank Ltd.	133	0.00
JPY	79,700	Chugai Pharmaceutical Co. Ltd.^	3,951	0.06
JPY	8,000	Dai Nippon Printing Co. Ltd.	139	0.00
JPY	5,900	Daifuku Co. Ltd.^	271	0.01
JPY	174,100	Daiichi Life Group, Inc.	1,789	0.03
JPY	46,100	Daiichi Sankyo Co. Ltd.	782	0.01
JPY	6,400	Daikin Industries Ltd.	936	0.02
JPY	7,000	Daiwa House Industry Co. Ltd.	191	0.00
JPY	282,900	Daiwa Securities Group, Inc.	2,667	0.04
JPY	34,300	Denso Corp.	411	0.01
JPY	3,100	Disco Corp.	1,268	0.02
JPY	294,600	East Japan Railway Co.	6,314	0.10
JPY	13,400	Ebara Corp.^	478	0.01
JPY	182,100	FANUC Corp.^	9,028	0.15
JPY	19,400	Fast Retailing Co. Ltd.	10,033	0.16
JPY	2,300	Fuji Electric Co. Ltd.^	223	0.00
JPY	23,400	FUJIFILM Holdings Corp.	488	0.01
JPY	26,000	Fujikura Ltd.	779	0.01
JPY	36,500	Fujitsu Ltd.	772	0.01
JPY	1,300	Furukawa Electric Co. Ltd.	425	0.01
JPY	7,300	Hankyu Hanshin Holdings, Inc.^	215	0.00
JPY	200	Hikari Tsushin, Inc.^	46	0.00
JPY	80,400	Hitachi Ltd.	2,609	0.04
JPY	43,700	Honda Motor Co. Ltd.	399	0.01
JPY	54,200	Hoya Corp.	9,220	0.15
JPY	16,100	Hulic Co. Ltd.^	172	0.00
JPY	27,300	Ibiden Co. Ltd.^	3,944	0.06
JPY	26,500	IHI Corp.	461	0.01
JPY	34,300	Inpex Corp.^	777	0.01
JPY	5,700	Isuzu Motors Ltd.^	84	0.00
JPY	148,200	ITOCHU Corp.	1,802	0.03
JPY	98,200	Japan Exchange Group, Inc.^	1,204	0.02
JPY	384,300	Japan Post Bank Co. Ltd.	7,410	0.12
JPY	582,200	Japan Post Holdings Co. Ltd.	7,564	0.12
JPY	16,500	Japan Post Insurance Co. Ltd.	148	0.00
JPY	2,800	JFE Holdings, Inc.^	30	0.00
JPY	18,500	JX Advanced Metals Corp.	457	0.01
JPY	15,200	Kajima Corp.	564	0.01
JPY	194,300	KDDI Corp.	3,343	0.06
JPY	18,200	Keyence Corp.	9,159	0.15
JPY	11,500	Kikkoman Corp.^	101	0.00
JPY	7,300	Kioxia Holdings Corp.	3,020	0.05
JPY	12,000	Kirin Holdings Co. Ltd.^	205	0.00
JPY	18,900	Komatsu Ltd.	781	0.01
JPY	5,700	Konami Group Corp.	678	0.01
JPY	17,500	Kubota Corp.^	312	0.01
JPY	21,600	Kyocera Corp.	473	0.01
JPY	4,700	Kyowa Kirin Co. Ltd.^	74	0.00
JPY	1,800	Lasertec Corp.^	454	0.01
JPY	220,600	LY Corp.	578	0.01
JPY	2,700	Makita Corp.	94	0.00
JPY	33,100	Marubeni Corp.	1,080	0.02
JPY	5,300	Minebea Mitsumi, Inc.^	152	0.00
JPY	51,700	Mitsubishi Corp.	1,645	0.03
JPY	41,400	Mitsubishi Electric Corp.	1,705	0.03
JPY	160,200	Mitsubishi Estate Co. Ltd.^	4,082	0.07
JPY	260,800	Mitsubishi HC Capital, Inc.	2,132	0.04
JPY	60,400	Mitsubishi Heavy Industries Ltd.	1,444	0.02
JPY	975,400	Mitsubishi UFJ Financial Group, Inc.	18,376	0.30
JPY	574,700	Mitsui & Co. Ltd.	19,100	0.31
JPY	84,200	Mitsui Fudosan Co. Ltd.^	810	0.01
JPY	1,500	Mitsui Kinzoku Co. Ltd.	487	0.01
JPY	11,400	Mitsui OSK Lines Ltd.^	392	0.01
JPY	395,710	Mizuho Financial Group, Inc.	17,885	0.29
JPY	134,500	MS&AD Insurance Group Holdings, Inc.	3,622	0.06
JPY	79,600	Murata Manufacturing Co. Ltd.	4,813	0.08
JPY	55,000	NEC Corp.	1,418	0.02
JPY	15,000	NIDEC Corp.	263	0.00
JPY	23,300	Nintendo Co. Ltd.	1,046	0.02
JPY	130	Nippon Building Fund, Inc.^	104	0.00
JPY	88,700	Nippon Paint Holdings Co. Ltd.^	589	0.01
JPY	14,500	Nippon Sanso Holdings Corp.	563	0.01
JPY	81,200	Nippon Steel Corp.	289	0.01
JPY	4,900	Nippon Yusen KK	164	0.00
JPY	62,300	Nissan Motor Co. Ltd.^	155	0.00
JPY	36,100	Nitori Holdings Co. Ltd.^	594	0.01
JPY	14,000	Nitto Denko Corp.	263	0.00
JPY	1,028,700	Nomura Holdings, Inc.	8,304	0.14
JPY	20,800	Nomura Research Institute Ltd.	656	0.01
JPY	473,400	NTT, Inc.	445	0.01
JPY	28,300	Obayashi Corp.	577	0.01
JPY	23,200	Obic Co. Ltd.	581	0.01
JPY	18,100	Olympus Corp.^	203	0.00
JPY	26,200	Oriental Land Co. Ltd.^	378	0.01
JPY	229,200	ORIX Corp.	8,980	0.15
JPY	6,300	Osaka Gas Co. Ltd.	212	0.00
JPY	10,000	Otsuka Holdings Co. Ltd.	736	0.01
JPY	130,400	Pan Pacific International Holdings Corp.	719	0.01
JPY	44,500	Panasonic Holdings Corp.	1,034	0.02
JPY	559,700	Rakuten Group, Inc.	2,620	0.04
JPY	81,800	Recruit Holdings Co. Ltd.	5,432	0.09
JPY	35,400	Renesas Electronics Corp.	1,001	0.02
JPY	77,300	Resona Holdings, Inc.	990	0.02
JPY	4,100	Resonac Holdings Corp.	482	0.01
JPY	220,600	Sanrio Co. Ltd.^	1,186	0.02
JPY	38,100	SBI Holdings, Inc.^	696	0.01
JPY	4,800	Secom Co. Ltd.	191	0.00
JPY	700	Shimano, Inc.^	73	0.00
JPY	26,300	Shin-Etsu Chemical Co. Ltd.	1,282	0.02
JPY	278,700	Shionogi & Co. Ltd.	5,252	0.09
JPY	6,900	Shiseido Co. Ltd.^	122	0.00
JPY	11,400	SMC Corp.	4,949	0.08
JPY	1,299,300	SoftBank Corp.	1,758	0.03
JPY	285,000	SoftBank Group Corp.	13,411	0.22
JPY	216,900	Sompo Holdings, Inc.^	8,118	0.13
JPY	801,600	Sony Group Corp.	17,343	0.28
JPY	7,500	Subaru Corp.	115	0.00
JPY	17,600	Sumitomo Corp.	785	0.01
JPY	15,100	Sumitomo Electric Industries Ltd.	1,194	0.02
JPY	8,000	Sumitomo Metal Mining Co. Ltd.	457	0.01
JPY	508,000	Sumitomo Mitsui Financial Group, Inc.	18,569	0.30
JPY	13,000	Sumitomo Mitsui Trust Group, Inc.	447	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	160,200	Sumitomo Realty & Development Co. Ltd.^	3,741	0.06
JPY	3,000	Suntory Beverage & Food Ltd.^	82	0.00
JPY	29,100	Suzuki Motor Corp.	361	0.01
JPY	10,100	T&D Holdings, Inc.	266	0.00
JPY	71,400	Takeda Pharmaceutical Co. Ltd.	2,296	0.04
JPY	52,100	TDK Corp.	1,344	0.02
JPY	21,200	Terumo Corp.^	320	0.01
JPY	236,400	Tokio Marine Holdings, Inc.	10,560	0.17
JPY	8,700	Tokyo Electron Ltd.	2,865	0.05
JPY	15,100	Tokyo Gas Co. Ltd.	605	0.01
JPY	16,300	TOPPAN Holdings, Inc.	467	0.01
JPY	33,200	Toray Industries, Inc.	249	0.00
JPY	189,300	Toyota Motor Corp.	3,618	0.06
JPY	9,300	Toyota Tsusho Corp.	405	0.01
JPY	42,900	Unicharm Corp.^	256	0.00
JPY	15,900	Yamaha Motor Co. Ltd.	131	0.00
JPY	5,500	Yokogawa Electric Corp.	173	0.00
JPY	383,600	Yokohama Financial Group, Inc.	3,912	0.06
JPY	10,400	Zensho Holdings Co. Ltd.	526	0.01
		Total Japan	**339,870**	**5.53**
		Jersey (31 May 2025: 0.03%)		
USD	9,091	Amcor PLC^	353	0.01
USD	4,706	Aptiv PLC	320	0.00
EUR	31,550	CVC Capital Partners PLC	506	0.01
GBP	16,150	Experian PLC	560	0.01
GBP	186,503	Glencore PLC	1,428	0.02
GBP	36,565	Wise Group PLC	460	0.01
		Total Jersey	**3,627**	**0.06**
		Liberia (31 May 2025: 0.02%)		
USD	23,439	Royal Caribbean Cruises Ltd.	6,672	0.11
		Total Liberia	**6,672**	**0.11**
		Luxembourg (31 May 2025: 0.12%)		
EUR	6,204	ArcelorMittal SA	429	0.01
EUR	2,499	Eurofins Scientific SE^	182	0.00
EUR	10,827	InPost SA	194	0.00
USD	8,485	Spotify Technology SA	4,223	0.07
EUR	117,900	Tenaris SA^	3,590	0.06
		Total Luxembourg	**8,618**	**0.14**
		Netherlands (31 May 2025: 1.63%)		
EUR	14,781	ABN AMRO Bank NV	589	0.01
EUR	293	Adyen NV	321	0.01
USD	55,781	AerCap Holdings NV	7,776	0.13
EUR	3,492	Akzo Nobel NV^	268	0.00
EUR	1,200	Argenx SE	1,002	0.02
EUR	923	ASM International NV	968	0.02
EUR	30,957	ASML Holding NV	50,026	0.81
EUR	3,192	ASR Nederland NV	239	0.00
EUR	2,073	BE Semiconductor Industries NV	688	0.01
USD	30,426	CNH Industrial NV	311	0.01
EUR	183,218	Davide Campari-Milano NV^	1,200	0.02
EUR	26,330	Ferrari NV	9,071	0.15
EUR	44,321	Ferrovial NV	3,036	0.05
EUR	566	Heineken Holding NV^	41	0.00
EUR	18,573	Heineken NV	1,453	0.02
EUR	60,827	ING Groep NV	1,895	0.03
EUR	18,564	Koninklijke Ahold Delhaize NV	784	0.01
EUR	85,969	Koninklijke KPN NV	448	0.01
EUR	14,486	Koninklijke Philips NV^	387	0.01
USD	4,748	LyondellBasell Industries NV	316	0.01
USD	23,334	Nebius Group NV	5,392	0.09
EUR	18,156	NN Group NV	1,519	0.02
USD	13,728	NXP Semiconductors NV	4,411	0.07
EUR	290,024	Prosus NV	13,206	0.22
EUR	3,971	Qiagen NV	147	0.00
EUR	36,488	Stellantis NV^	292	0.00
EUR	12,105	STMicroelectronics NV	833	0.01
EUR	12,871	Universal Music Group NV^	293	0.00
EUR	4,232	Wolters Kluwer NV	301	0.00
		Total Netherlands	**107,213**	**1.74**
		New Zealand (31 May 2025: 0.10%)		
NZD	29,814	Auckland International Airport Ltd.	148	0.00
NZD	21,193	Contact Energy Ltd.	121	0.00
NZD	8,722	Fisher & Paykel Healthcare Corp. Ltd.	195	0.01
NZD	19,967	Infratil Ltd.^	188	0.01
NZD	218,540	Meridian Energy Ltd.	768	0.01
AUD	3,229	Xero Ltd.^	175	0.00
		Total New Zealand	**1,595**	**0.03**
		Norway (31 May 2025: 0.44%)		
NOK	113,337	Aker BP ASA	4,082	0.07
NOK	102,834	DNB Bank ASA	3,200	0.05
NOK	263,376	Equinor ASA	9,557	0.16
NOK	5,237	Gjensidige Forsikring ASA	145	0.00
NOK	149,173	Kongsberg Gruppen ASA	5,364	0.09
NOK	179,501	Mowi ASA	3,965	0.06
NOK	22,852	Norsk Hydro ASA	280	0.00
NOK	48,135	Orkla ASA	509	0.01
NOK	16,965	Salmar ASA^	1,055	0.02
NOK	91,469	Telenor ASA	1,497	0.02
NOK	6,193	Yara International ASA	337	0.01
		Total Norway	**29,991**	**0.49**
		Panama (31 May 2025: 0.01%)		
		Portugal (31 May 2025: 0.10%)		
EUR	873,197	EDP SA	4,450	0.07
EUR	8,166	Galp Energia SGPS SA	177	0.00
		Total Portugal	**4,627**	**0.07**
		Singapore (31 May 2025: 0.19%)		
SGD	434,627	CapitaLand Ascendas REIT	852	0.01
SGD	1,271,941	CapitaLand Integrated Commercial Trust	2,265	0.04
SGD	754,300	CapitaLand Investment Ltd.	1,502	0.02
SGD	34,880	DBS Group Holdings Ltd.	1,719	0.03
USD	6,699	Flex Ltd.	1,010	0.02
SGD	90,600	Keppel Ltd.	766	0.01
SGD	203,900	Oversea-Chinese Banking Corp. Ltd.	3,742	0.06
SGD	100,000	Sembcorp Industries Ltd.	501	0.01
SGD	145,600	Singapore Airlines Ltd.^	774	0.01
SGD	100	Singapore Exchange Ltd.	2	0.00
SGD	90,800	Singapore Technologies Engineering Ltd.	810	0.01
SGD	1,718,500	Singapore Telecommunications Ltd.	5,850	0.10
SGD	60,300	United Overseas Bank Ltd.	1,778	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Singapore (continued)		
SGD	167,900	Yangzijiang Shipbuilding Holdings Ltd.	479	0.01
		Total Singapore	**22,050**	**0.36**
		Spain (31 May 2025: 1.05%)		
EUR	771	Acciona SA^	222	0.00
EUR	3,238	ACS Actividades de Construccion y Servicios SA	470	0.01
EUR	228,304	Aena SME SA	6,647	0.11
EUR	14,284	Amadeus IT Group SA	912	0.01
EUR	353,228	Banco Bilbao Vizcaya Argentaria SA	8,289	0.14
EUR	99,321	Banco de Sabadell SA	336	0.01
EUR	1,357,498	Banco Santander SA	16,995	0.28
EUR	12,841	Bankinter SA	217	0.00
EUR	74,677	CaixaBank SA	1,011	0.02
EUR	16,596	Cellnex Telecom SA	558	0.01
EUR	6,173	EDP Renewables SA	102	0.00
EUR	53	EDP Renovaveis SA*	1	0.00
EUR	5,928	Endesa SA	248	0.00
EUR	617,172	Iberdrola SA	14,045	0.23
EUR	7,724	Indra Sistemas SA	513	0.01
EUR	2,785	Naturgy Energy Group SA	93	0.00
EUR	10,467	Redeia Corp. SA	180	0.00
EUR	26,839	Repsol SA	690	0.01
EUR	113,609	Telefonica SA^	522	0.01
		Total Spain	**52,051**	**0.85**
		Sweden (31 May 2025: 0.44%)		
SEK	6,176	Alfa Laval AB	347	0.01
SEK	17,840	Assa Abloy AB^	643	0.01
SEK	71,551	Atlas Copco AB Class A	1,375	0.02
SEK	198,793	Atlas Copco AB Class B	3,380	0.06
SEK	10,655	Boliden AB	665	0.01
SEK	10,149	Epiroc AB Class A	302	0.01
SEK	7,253	Epiroc AB Class B	186	0.00
SEK	5,224	EQT AB^	181	0.00
SEK	16,177	Essity AB	455	0.01
SEK	17,183	Evolution AB	1,297	0.02
SEK	8,839	Fastighets AB Balder	51	0.00
SEK	11,605	H & M Hennes & Mauritz AB^	206	0.00
SEK	78,749	Hexagon AB	728	0.01
SEK	29,033	Industrivarden AB Class A	1,651	0.03
SEK	52,829	Industrivarden AB Class C	2,897	0.05
SEK	12,633	Indutrade AB	265	0.00
SEK	310,073	Investor AB Class B	12,787	0.21
SEK	2,633	L E Lundbergforetagen AB	155	0.00
SEK	28,614	Nibe Industrier AB^	112	0.00
SEK	23,286	Saab AB	1,436	0.02
SEK	21,082	Sandvik AB	860	0.01
SEK	14,784	Securitas AB	247	0.00
SEK	29,381	Skandinaviska Enskilda Banken AB	588	0.01
SEK	11,848	Skanska AB	321	0.01
SEK	13,404	SKF AB	353	0.01
SEK	70,418	Svenska Cellulosa AB SCA	776	0.01
SEK	401,012	Svenska Handelsbanken AB	5,926	0.10
SEK	16,374	Swedbank AB	605	0.01
SEK	10,318	Swedish Orphan Biovitrum AB	494	0.01
SEK	9,906	Tele2 AB	186	0.00
SEK	51,986	Telefonaktiebolaget LM Ericsson	676	0.01
SEK	146,296	Telia Co. AB	785	0.01
SEK	8,720	Trelleborg AB	381	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	25,529	Volvo AB	900	0.02
		Total Sweden	**42,217**	**0.69**
		Switzerland (31 May 2025: 3.20%)		
CHF	188,881	ABB Ltd.	20,214	0.33
CHF	43,772	Alcon AG	2,919	0.05
USD	9,175	Amrize Ltd. (US listed)	499	0.01
CHF	104	Barry Callebaut AG^	160	0.00
CHF	2,969	Belimo Holding AG^	3,142	0.05
CHF	1,927	BKW AG	365	0.01
USD	2,890	Bunge Global SA	356	0.01
CHF	301	Chocoladefabriken Lindt & Spruengli AG^	3,585	0.06
CHF	3	Chocoladefabriken Lindt & Spruengli AG RegS	367	0.01
USD	17,306	Chubb Ltd.	5,395	0.09
CHF	51,619	Cie Financiere Richemont SA	11,159	0.18
GBP	6,191	Coca-Cola HBC AG	356	0.01
EUR	6,368	DSM-Firmenich AG^	536	0.01
CHF	1,973	EMS-Chemie Holding AG	1,802	0.03
CHF	2,337	Galderma Group AG	498	0.01
USD	16,226	Garmin Ltd.	3,796	0.06
CHF	568	Geberit AG	373	0.01
CHF	3,246	Givaudan SA	12,048	0.20
CHF	1,531	Helvetia Baloise Holding AG^	398	0.01
CHF	9,220	Holcim AG	914	0.01
CHF	9,055	Julius Baer Group Ltd.	742	0.01
CHF	968	Kuehne & Nagel International AG^	223	0.00
CHF	5,082	Logitech International SA^	617	0.01
CHF	2,174	Lonza Group AG	1,393	0.02
CHF	202,288	Novartis AG	30,503	0.50
CHF	440	Partners Group Holding AG^	466	0.01
CHF	11,534	Roche Holding AG	4,969	0.08
CHF	32,439	Roche Holding AG 'non-voting share'	13,672	0.22
CHF	9,754	Sandoz Group AG	819	0.01
CHF	405	Schindler Holding AG	137	0.00
CHF	233	Schindler Holding AG RegS	76	0.00
CHF	2,756	SGS SA	313	0.00
CHF	2,438	Sika AG^	478	0.01
CHF	1,203	Sonova Holding AG^	320	0.00
CHF	1,337	Straumann Holding AG^	162	0.00
CHF	996	Swatch Group AG^	276	0.00
CHF	528	Swiss Life Holding AG^	575	0.01
CHF	1,869	Swiss Prime Site AG^	313	0.00
CHF	7,029	Swiss Re AG^	1,059	0.02
CHF	454	Swisscom AG	388	0.01
CHF	121,272	UBS Group AG	5,749	0.09
CHF	9,253	VAT Group AG	7,233	0.12
CHF	15,537	Zurich Insurance Group AG^	11,076	0.18
		Total Switzerland	**150,441**	**2.45**
		United Kingdom (31 May 2025: 3.23%)		
GBP	266,164	3i Group PLC	8,162	0.13
GBP	95,418	Admiral Group PLC	4,239	0.07
GBP	107,398	Airtel Africa PLC	513	0.01
GBP	19,900	Anglo American PLC	1,070	0.02
GBP	136,552	Antofagasta PLC^	7,543	0.12
GBP	67,061	AstraZeneca PLC	12,476	0.20
GBP	427,463	Aviva PLC	3,533	0.06
GBP	43,715	BAE Systems PLC	1,192	0.02
GBP	1,492,087	Barclays PLC	9,211	0.15

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	119,013	BT Group PLC	335	0.01
GBP	24	Bunzl PLC	1	0.00
GBP	204,049	Centrica PLC	516	0.01
USD	4,208	Coca-Cola Europacific Partners PLC	382	0.01
USD	30,919	Compass Group PLC	995	0.02
GBP	821,361	Diageo PLC	17,000	0.28
GBP	3,342	Fresnillo PLC	148	0.00
GBP	134,245	GSK PLC	3,405	0.06
GBP	594,976	Haleon PLC	2,710	0.04
GBP	6,778	Halma PLC	428	0.01
GBP	1,289,483	HSBC Holdings PLC	24,247	0.39
GBP	504,780	Informa PLC	5,520	0.09
USD	3,233	InterContinental Hotels Group PLC	498	0.01
GBP	3,073	Intertek Group PLC	220	0.00
GBP	30,468	J Sainsbury PLC	122	0.00
GBP	36,002	Kingfisher PLC	139	0.00
GBP	257,976	Land Securities Group PLC	2,187	0.04
GBP	1,579,335	Legal & General Group PLC^	5,778	0.09
GBP	5,843,173	Lloyds Banking Group PLC	8,026	0.13
GBP	20,353	London Stock Exchange Group PLC	2,483	0.04
GBP	101,975	M&G PLC	434	0.01
GBP	15,667	Marks & Spencer Group PLC	75	0.00
GBP	50,518	Melrose Industries PLC	320	0.00
GBP	499,158	National Grid PLC	8,044	0.13
GBP	898,684	NatWest Group PLC	7,261	0.12
GBP	10,327	Next PLC	1,840	0.03
GBP	8,168	Pearson PLC^	122	0.00
GBP	49,329	Prudential PLC	712	0.01
GBP	56,296	Reckitt Benckiser Group PLC	3,484	0.06
GBP	175,455	RELX PLC	5,794	0.09
GBP	176,361	Rentokil Initial PLC	1,071	0.02
GBP	20,285	Rio Tinto PLC	2,179	0.04
GBP	142,048	Rolls-Royce Holdings PLC	2,561	0.04
USD	149,640	Royalty Pharma PLC	8,344	0.14
GBP	17,509	Sage Group PLC	199	0.00
GBP	21,249	Schroders PLC	167	0.00
GBP	79,211	Segro PLC	772	0.01
GBP	87,399	Severn Trent PLC^	3,507	0.06
GBP	13,861	Smith & Nephew PLC	208	0.00
GBP	7,528	Smiths Group PLC	250	0.00
GBP	1,022	Spirax Group PLC	96	0.00
GBP	19,981	SSE PLC	628	0.01
GBP	114,279	Standard Chartered PLC	3,071	0.05
GBP	84,888	Tesco PLC	492	0.01
GBP	248,057	United Utilities Group PLC	4,494	0.07
EUR	35,852	Verisure PLC	478	0.01
GBP	413,988	Vodafone Group PLC	622	0.01
		Total United Kingdom	**180,304**	**2.93**
		United States (31 May 2025: 67.07%)		
USD	9,893	3M Co.	1,515	0.02
USD	67,168	Abbott Laboratories	5,750	0.09
USD	137,115	AbbVie, Inc.	29,853	0.49
USD	41,144	Adobe, Inc.	10,665	0.17
USD	108,589	Advanced Micro Devices, Inc.	56,043	0.91
USD	5,621	Affirm Holdings, Inc.	414	0.01
USD	56,646	Aflac, Inc.	6,368	0.10
USD	6,378	Agilent Technologies, Inc.	864	0.01
USD	3,911	Air Products & Chemicals, Inc.	1,090	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	25,320	Airbnb, Inc.	3,375	0.05
USD	5,130	Allstate Corp.	1,057	0.02
USD	6,592	Alnylam Pharmaceuticals, Inc.	1,991	0.03
USD	124,054	Alphabet, Inc. Class A	47,183	0.77
USD	606,137	Alphabet, Inc. Class C	228,168	3.71
USD	679,286	Amazon.com, Inc.	183,842	2.99
USD	60,337	American Express Co.	19,095	0.31
USD	76,451	American International Group, Inc.	5,675	0.09
USD	66,303	American Tower Corp.	12,396	0.20
USD	68,620	American Water Works Co., Inc.	8,459	0.14
USD	1,976	Ameriprise Financial, Inc.	881	0.01
USD	36,751	AMETEK, Inc.	8,300	0.14
USD	39,949	Amgen, Inc.	13,454	0.22
USD	128,778	Amphenol Corp.	19,157	0.31
USD	61,587	Analog Devices, Inc.	25,488	0.41
USD	147,210	Annaly Capital Management, Inc.	3,217	0.05
USD	9,297	Apollo Global Management, Inc.^	1,197	0.02
USD	1,011,598	Apple, Inc.	315,680	5.14
USD	48,473	Applied Materials, Inc.	21,816	0.36
USD	15,664	AppLovin Corp.	9,603	0.16
USD	3,254	ARES Management Corp.^	418	0.01
USD	53,736	Arista Networks, Inc.	8,569	0.14
USD	4,587	Arthur J Gallagher & Co.	923	0.02
USD	7,498	AST SpaceMobile, Inc.^	850	0.01
USD	7,964	Astera Labs, Inc.	2,731	0.04
USD	606,170	AT&T, Inc.	15,033	0.24
USD	3,128	Atlassian Corp.	337	0.01
USD	4,094	Atmos Energy Corp.	692	0.01
USD	10,963	Autodesk, Inc.	2,536	0.04
USD	61,255	Automatic Data Processing, Inc.	13,589	0.22
USD	415	AutoZone, Inc.	1,218	0.02
USD	2,267	AvalonBay Communities, Inc.	414	0.01
USD	1,385	Avery Dennison Corp.	220	0.00
USD	27,313	Axon Enterprise, Inc.	12,256	0.20
USD	266,889	Baker Hughes Co.	17,049	0.28
USD	5,672	Ball Corp.	310	0.01
USD	362,631	Bank of America Corp.	18,712	0.30
USD	164,068	Bank of New York Mellon Corp.	22,876	0.37
USD	28,613	Becton Dickinson & Co.	4,210	0.07
USD	45,641	Berkshire Hathaway, Inc.	21,656	0.35
USD	5,496	Best Buy Co., Inc.	428	0.01
USD	2,607	Biogen, Inc.	511	0.01
USD	2,689	BlackRock, Inc.~	2,815	0.05
USD	12,114	Blackstone, Inc.	1,417	0.02
USD	9,455	Block, Inc.	716	0.01
USD	5,823	Bloom Energy Corp.	1,660	0.03
USD	69,882	Booking Holdings, Inc.	11,700	0.19
USD	29,001	Boston Scientific Corp.	1,401	0.02
USD	267,120	Bristol-Myers Squibb Co.	15,274	0.25
USD	315,977	Broadcom, Inc.	141,169	2.30
USD	9,804	Broadridge Financial Solutions, Inc.	1,507	0.02
USD	3,638	Brown & Brown, Inc.^	205	0.00
USD	1,158	Burlington Stores, Inc.	375	0.01
USD	18,850	Cadence Design Systems, Inc.	7,067	0.12
USD	12,550	Capital One Financial Corp.	2,359	0.04
USD	5,514	Cardinal Health, Inc.	1,085	0.02
USD	896	Carlisle Cos., Inc.	309	0.01
USD	4,639	Carlyle Group, Inc.^	211	0.00
USD	14,557	Carrier Global Corp.	930	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	43,509	Carvana Co.	3,176	0.05
USD	8,726	Caterpillar, Inc.	7,643	0.12
USD	27,438	Cboe Global Markets, Inc.	9,152	0.15
USD	5,457	CBRE Group, Inc.	682	0.01
USD	2,265	CDW Corp.	284	0.00
USD	2,779	Cencora, Inc.	749	0.01
USD	10,657	Centene Corp.	635	0.01
USD	3,788	CF Industries Holdings, Inc.	426	0.01
USD	2,738	CH Robinson Worldwide, Inc.	489	0.01
USD	114,770	Charles Schwab Corp.	10,025	0.16
USD	23,884	Charter Communications, Inc.^	3,441	0.06
USD	53,819	Cheniere Energy, Inc.	12,102	0.20
USD	90,028	Chipotle Mexican Grill, Inc.	2,868	0.05
USD	89,086	Church & Dwight Co., Inc.	8,519	0.14
USD	5,589	Ciena Corp.	3,243	0.05
USD	4,931	Cigna Group	1,368	0.02
USD	2,722	Cincinnati Financial Corp.	429	0.01
USD	6,344	Cintas Corp.	1,086	0.02
USD	363,964	Cisco Systems, Inc.	43,829	0.71
USD	113,589	Citigroup, Inc.	14,301	0.23
USD	8,467	Citizens Financial Group, Inc.	527	0.01
USD	7,345	Clorox Co.^	662	0.01
USD	12,912	Cloudflare, Inc.	3,122	0.05
USD	72,441	CME Group, Inc.	19,816	0.32
USD	5,699	CMS Energy Corp.	414	0.01
USD	9,171	Cognizant Technology Solutions Corp.	511	0.01
USD	10,929	Coherent Corp.	3,951	0.06
USD	4,637	Coinbase Global, Inc.^	877	0.01
USD	330,331	Comcast Corp.	8,215	0.13
USD	3,716	Comfort Systems USA, Inc.	6,794	0.11
USD	6,196	Consolidated Edison, Inc.	654	0.01
USD	54,837	Constellation Brands, Inc.^	7,612	0.12
USD	13,316	Constellation Energy Corp.	3,832	0.06
USD	43,536	Cooper Cos., Inc.	2,665	0.04
USD	14,713	Copart, Inc.	482	0.01
USD	17,068	CoreWeave, Inc.	1,870	0.03
USD	54,634	Corning, Inc.	9,898	0.16
USD	1,469	Corpay, Inc.	531	0.01
USD	12,953	CoStar Group, Inc.	417	0.01
USD	14,111	Costco Wholesale Corp.	13,495	0.22
USD	14,227	Crowdstrike Holdings, Inc.	10,400	0.17
USD	83,658	Crown Castle, Inc.	7,655	0.12
USD	309,524	CSX Corp.	14,009	0.23
USD	2,490	Cummins, Inc.	1,610	0.03
USD	13,572	Curtiss-Wright Corp.	10,147	0.17
USD	23,767	CVS Health Corp.	2,162	0.04
USD	64,022	Danaher Corp.	11,695	0.19
USD	2,155	Darden Restaurants, Inc.^	439	0.01
USD	6,218	Datadog, Inc.	1,538	0.03
USD	9,071	Deckers Outdoor Corp.	1,033	0.02
USD	14,101	Deere & Co.^	7,645	0.12
USD	6,521	Dell Technologies, Inc.	2,745	0.04
USD	3,222	Delta Air Lines, Inc.	266	0.00
USD	7,158	Dexcom, Inc.	528	0.01
USD	1,033	Dick's Sporting Goods, Inc.^	235	0.00
USD	42,765	Digital Realty Trust, Inc.	8,125	0.13
USD	41,319	Dollar General Corp.	4,570	0.07
USD	54,073	Dollar Tree, Inc.^	6,296	0.10
USD	577	Domino's Pizza, Inc.	179	0.00

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	29,635	DoorDash, Inc.	4,721	0.08
USD	2,740	Dover Corp.	579	0.01
USD	12,628	Dow, Inc.	426	0.01
USD	9,496	DR Horton, Inc.	1,397	0.02
USD	38,807	DuPont de Nemours, Inc.	1,879	0.03
USD	90,691	eBay, Inc.	9,910	0.16
USD	8,701	EchoStar Corp.	1,124	0.02
USD	94,540	Ecolab, Inc.	24,202	0.39
USD	138,260	Edison International	9,670	0.16
USD	55,760	Edwards Lifesciences Corp.	4,822	0.08
USD	24,711	Electronic Arts, Inc.	4,985	0.08
USD	20,113	Elevance Health, Inc.	7,908	0.13
USD	54,385	Eli Lilly & Co.	60,095	0.98
USD	814	EMCOR Group, Inc.	673	0.01
USD	61,389	Emerson Electric Co.	8,829	0.14
USD	2,162	Entegris, Inc.^	300	0.00
USD	9,636	Entergy Corp.	1,051	0.02
USD	2,058	Equifax, Inc.	341	0.01
USD	13,625	Equinix, Inc.	14,552	0.24
USD	6,271	Equity Residential	410	0.01
USD	997	Erie Indemnity Co.^	212	0.00
USD	1,059	Essex Property Trust, Inc.	289	0.00
USD	46,498	Estee Lauder Cos., Inc.	4,136	0.07
USD	5,686	Everpure, Inc.^	452	0.01
USD	135,528	Eversource Energy	9,253	0.15
USD	372,491	Exelon Corp.	17,000	0.28
USD	7,560	Expedia Group, Inc.	1,707	0.03
USD	3,089	Expeditors International of Washington, Inc.	488	0.01
USD	4,179	Extra Space Storage, Inc.	603	0.01
USD	3,439	F5, Inc.	1,319	0.02
USD	344	Fair Isaac Corp.	430	0.01
USD	115,675	Fastenal Co.^	5,113	0.08
USD	4,419	FedEx Corp.	1,820	0.03
USD	4,049	Ferguson Enterprises, Inc.	915	0.01
USD	2,726	Fidelity National Financial, Inc.	129	0.00
USD	90,397	Fidelity National Information Services, Inc.	3,886	0.06
USD	12,292	Fifth Third Bancorp	614	0.01
USD	144	First Citizens BancShares, Inc.	287	0.00
USD	20,096	First Solar, Inc.	6,165	0.10
USD	65,223	Fiserv, Inc.	3,689	0.06
USD	68,880	Ford Motor Co.	1,201	0.02
USD	12,241	Fortinet, Inc.	1,689	0.03
USD	112,221	Fortive Corp.	6,545	0.11
USD	1,931	Fox Corp. Class A	123	0.00
USD	2,563	Fox Corp. Class B	147	0.00
USD	5,176	Gaming & Leisure Properties, Inc.	243	0.00
USD	6,925	GE HealthCare Technologies, Inc.	432	0.01
USD	5,036	GE Vernova, Inc.	4,876	0.08
USD	13,646	Gen Digital, Inc.	352	0.01
USD	20,101	General Electric Co.	6,508	0.11
USD	194,797	General Mills, Inc.^	6,586	0.11
USD	16,515	General Motors Co.	1,375	0.02
USD	2,576	Genuine Parts Co.^	254	0.00
USD	156,819	Gilead Sciences, Inc.	21,081	0.34
USD	5,118	Global Payments, Inc.	386	0.01
USD	25,335	Goldman Sachs Group, Inc.	25,983	0.42
USD	61,659	Graco, Inc.	4,652	0.08
USD	311,991	Halliburton Co.	12,121	0.20
USD	31,944	Hartford Insurance Group, Inc.	4,061	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	14,060	HCA Healthcare, Inc.	5,322	0.09
USD	2,011	HEICO Corp.^	700	0.01
USD	17,147	HEICO Corp. Class A	4,455	0.07
USD	53,259	Hershey Co.	10,334	0.17
USD	39,486	Hewlett Packard Enterprise Co.	1,700	0.03
USD	4,928	Hilton Worldwide Holdings, Inc.	1,615	0.03
USD	13,718	Hologic, Inc.*/×	-	0.00
USD	50,074	Home Depot, Inc.	15,880	0.26
USD	8,702	Howmet Aerospace, Inc.	2,247	0.04
USD	18,571	HP, Inc.	502	0.01
USD	19,670	Hubbell, Inc.	9,316	0.15
USD	2,199	Humana, Inc.^	672	0.01
USD	26,367	Huntington Bancshares, Inc.	431	0.01
USD	27,520	IDEX Corp.	5,802	0.09
USD	12,572	IDEXX Laboratories, Inc.	7,085	0.12
USD	5,418	Illinois Tool Works, Inc.	1,340	0.02
USD	2,944	Illumina, Inc.	480	0.01
USD	3,534	Incyte Corp.	342	0.01
USD	142,925	Ingersoll Rand, Inc.	10,239	0.17
USD	11,740	Insmed, Inc.	1,255	0.02
USD	808	Insulet Corp.	117	0.00
USD	310,908	Intel Corp.	35,655	0.58
USD	7,238	Interactive Brokers Group, Inc.	629	0.01
USD	61,793	Intercontinental Exchange, Inc.	9,136	0.15
USD	86,500	International Business Machines Corp.	25,760	0.42
USD	64,149	International Flavors & Fragrances, Inc.	4,879	0.08
USD	16,164	International Paper Co.^	541	0.01
USD	24,398	Intuit, Inc.	8,089	0.13
USD	24,851	Intuitive Surgical, Inc.	10,553	0.17
USD	10,267	Invitation Homes, Inc.	300	0.00
USD	41,191	IonQ, Inc.^	2,969	0.05
USD	8,043	IQVIA Holdings, Inc.	1,466	0.02
USD	5,565	Iron Mountain, Inc.	714	0.01
USD	2,722	Jabil, Inc.^	992	0.02
USD	6,893	Jacobs Solutions, Inc.	826	0.01
USD	1,367	JB Hunt Transport Services, Inc.	378	0.01
USD	276,947	Johnson & Johnson	62,406	1.02
USD	167,169	JPMorgan Chase & Co.	50,035	0.81
USD	514,618	Kenvue, Inc.	8,893	0.14
USD	438,447	Keurig Dr. Pepper, Inc.	13,167	0.21
USD	17,366	KeyCorp	370	0.01
USD	32,951	Keysight Technologies, Inc.	11,148	0.18
USD	71,381	Kimberly-Clark Corp.^	6,967	0.11
USD	12,592	Kimco Realty Corp.	303	0.01
USD	12,547	KKR & Co., Inc.	1,204	0.02
USD	10,646	KLA Corp.	20,459	0.33
USD	53,563	Kraft Heinz Co.^	1,286	0.02
USD	12,170	Kroger Co.^	756	0.01
USD	12,852	Labcorp Holdings, Inc.	3,342	0.05
USD	101,941	Lam Research Corp.	32,436	0.53
USD	64,324	Las Vegas Sands Corp.	3,253	0.05
USD	4,750	Lennar Corp.	426	0.01
USD	685	Lennox International, Inc.^	344	0.01
USD	6,037	Liberty Media Corp.-Liberty Formula One	548	0.01
USD	2,157	Live Nation Entertainment, Inc.^	363	0.01
USD	4,091	Loews Corp.	424	0.01
USD	10,372	Lowe's Cos., Inc.	2,223	0.04
USD	1,226	LPL Financial Holdings, Inc.	336	0.01
USD	10,183	Lululemon Athletica, Inc.	1,336	0.02
USD	2,950	Lumentum Holdings, Inc.	2,522	0.04
USD	3,109	M&T Bank Corp.^	672	0.01
USD	4,971	Marathon Petroleum Corp.	1,237	0.02
USD	358	Markel Group, Inc.	650	0.01
USD	4,931	Marriott International, Inc.	1,852	0.03
USD	9,149	Marsh & McLennan Cos., Inc.	1,464	0.02
USD	7,650	Martin Marietta Materials, Inc.	4,450	0.07
USD	73,613	Marvell Technology, Inc.	15,091	0.25
USD	4,235	Masco Corp.	298	0.00
USD	71,630	Mastercard, Inc.	35,384	0.58
USD	92,167	McCormick & Co., Inc.	4,366	0.07
USD	90,093	McDonald's Corp.	25,154	0.41
USD	2,565	McKesson Corp.	1,904	0.03
USD	7,183	MercadoLibre, Inc.	12,180	0.20
USD	195,996	Merck & Co., Inc.	23,269	0.38
USD	148,034	Meta Platforms, Inc.	93,633	1.52
USD	123,848	MetLife, Inc.	10,241	0.17
USD	463	Mettler-Toledo International, Inc.	547	0.01
USD	9,644	Microchip Technology, Inc.	913	0.01
USD	78,776	Micron Technology, Inc.	76,492	1.24
USD	473,513	Microsoft Corp.	213,195	3.47
USD	2,001	Mid-America Apartment Communities, Inc.	258	0.00
USD	2,075	MongoDB, Inc.	696	0.01
USD	866	Monolithic Power Systems, Inc.^	1,356	0.02
USD	221,212	Monster Beverage Corp.	19,484	0.32
USD	4,003	Moody's Corp.	1,815	0.03
USD	115,533	Morgan Stanley	24,031	0.39
USD	18,503	Motorola Solutions, Inc.	7,462	0.12
USD	12,041	Nasdaq, Inc.	1,114	0.02
USD	2,353	Natera, Inc.	526	0.01
USD	24,274	NetApp, Inc.	4,231	0.07
USD	303,375	Netflix, Inc.	26,096	0.42
USD	2,751	Neurocrine Biosciences, Inc.	435	0.01
USD	34,832	Newmont Corp.	3,825	0.06
USD	7,222	News Corp. Class A	189	0.00
USD	198,910	NextEra Energy, Inc.	17,307	0.28
USD	50,910	NIKE, Inc.^	2,354	0.04
USD	8,530	NiSource, Inc.	394	0.01
USD	580	Nordson Corp.	167	0.00
USD	5,882	Norfolk Southern Corp.	1,794	0.03
USD	4,247	Northern Trust Corp.	703	0.01
USD	3,447	NRG Energy, Inc.	462	0.01
USD	4,191	Nucor Corp.	1,048	0.02
USD	1,581,329	NVIDIA Corp.	333,883	5.43
USD	42	NVR, Inc.	256	0.00
USD	15,539	Okta, Inc.	1,916	0.03
USD	3,462	Old Dominion Freight Line, Inc.	779	0.01
USD	3,186	Omnicom Group, Inc.	232	0.00
USD	7,252	ON Semiconductor Corp.	875	0.01
USD	226,727	ONEOK, Inc.^	19,032	0.31
USD	115,641	Oracle Corp.	26,109	0.42
USD	16,207	O'Reilly Automotive, Inc.	1,408	0.02
USD	36,181	Otis Worldwide Corp.	2,563	0.04
USD	9,141	PACCAR, Inc.	1,009	0.02
USD	1,043	Packaging Corp. of America	228	0.00
USD	143,352	Palantir Technologies, Inc.	22,440	0.37
USD	67,271	Palo Alto Networks, Inc.	18,950	0.31
USD	10,434	Parker-Hannifin Corp.	8,813	0.14
USD	10,375	Paychex, Inc.	1,006	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	30,802	PayPal Holdings, Inc.	1,378	0.02
USD	786,494	Pfizer, Inc.	20,591	0.34
USD	37,346	PG&E Corp.	610	0.01
USD	8,217	Phillips 66	1,445	0.02
USD	800	Pinterest, Inc.	16	0.00
USD	61,763	PNC Financial Services Group, Inc.	13,657	0.22
USD	4,137	PPG Industries, Inc.	467	0.01
USD	6,199	Principal Financial Group, Inc.	642	0.01
USD	14,340	Progressive Corp.	2,730	0.04
USD	59,219	Prologis, Inc.	8,496	0.14
USD	91,869	Prudential Financial, Inc.	9,246	0.15
USD	2,157	PTC, Inc.	299	0.00
USD	9,055	Public Service Enterprise Group, Inc.	712	0.01
USD	2,914	Public Storage	885	0.01
USD	3,238	PulteGroup, Inc.	383	0.01
USD	3,181	Qnity Electronics, Inc.	496	0.01
USD	73,609	QUALCOMM, Inc.	18,477	0.30
USD	10,751	Quanta Services, Inc.	7,652	0.12
USD	38,860	Quest Diagnostics, Inc.	7,574	0.12
USD	3,492	Raymond James Financial, Inc.	501	0.01
USD	22,559	Realty Income Corp.	1,382	0.02
USD	2,266	Reddit, Inc.	399	0.01
USD	4,750	Regency Centers Corp.	367	0.01
USD	2,678	Regeneron Pharmaceuticals, Inc.	1,646	0.03
USD	22,237	Regions Financial Corp.	623	0.01
USD	19,009	Reliance, Inc.	7,238	0.12
USD	3,937	Republic Services, Inc.	789	0.01
USD	2,782	ResMed, Inc.	530	0.01
USD	7,666	Revolution Medicines, Inc.	1,207	0.02
USD	210,811	Rivian Automotive, Inc.^	3,436	0.06
USD	38,822	Robinhood Markets, Inc.	3,661	0.06
USD	30,925	ROBLOX Corp.	1,458	0.02
USD	21,852	Rocket Cos., Inc.^	317	0.01
USD	85,143	Rocket Lab Corp.	12,216	0.20
USD	30,241	Rockwell Automation, Inc.	13,641	0.22
USD	91,370	Rollins, Inc.	4,350	0.07
USD	1,938	Roper Technologies, Inc.	631	0.01
USD	10,931	Ross Stores, Inc.	2,533	0.04
USD	3,743	RPM International, Inc.	397	0.01
USD	24,516	S&P Global, Inc.	10,395	0.17
USD	80,156	Salesforce, Inc.	15,318	0.25
USD	8,298	Samsara, Inc.^	290	0.00
USD	2,408	SBA Communications Corp.	489	0.01
USD	16,367	Sempra	1,459	0.02
USD	79,769	ServiceNow, Inc.	9,921	0.16
USD	29,277	Sherwin-Williams Co.	8,896	0.14
USD	5,751	Simon Property Group, Inc.	1,178	0.02
USD	1,131	Snap, Inc.^	7	0.00
USD	7,698	Snap-on, Inc.	2,858	0.05
USD	20,041	Snowflake, Inc.	5,121	0.08
USD	20,963	SoFi Technologies, Inc.^	382	0.01
USD	4,151	SS&C Technologies Holdings, Inc.	280	0.00
USD	77,283	Starbucks Corp.	7,663	0.12
USD	78,302	State Street Corp.	12,187	0.20
USD	3,476	Steel Dynamics, Inc.	904	0.01
USD	16,733	Strategy, Inc.^	2,662	0.04
USD	8,177	Stryker Corp.	2,495	0.04
USD	1,457	Sun Communities, Inc.	180	0.00
GBP	114,467	Sunbelt Rentals Holdings, Inc.^	9,014	0.15

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	10,980	Super Micro Computer, Inc.	506	0.01
USD	52,367	Synchrony Financial	3,741	0.06
USD	13,115	Synopsys, Inc.	6,238	0.10
USD	9,078	Sysco Corp.	688	0.01
USD	9,057	T. Rowe Price Group, Inc.	947	0.02
USD	4,238	Take-Two Interactive Software, Inc.	950	0.02
USD	9,163	Tapestry, Inc.	1,333	0.02
USD	3,950	Targa Resources Corp.	1,008	0.02
USD	25,770	Target Corp.	3,275	0.05
USD	699	Teledyne Technologies, Inc.	433	0.01
USD	17,280	Teradyne, Inc.	6,468	0.11
USD	207,456	Tesla, Inc.	90,407	1.47
USD	79,435	Texas Instruments, Inc.	24,282	0.40
USD	10,016	Thermo Fisher Scientific, Inc.	4,933	0.08
USD	81,452	TJX Cos., Inc.	12,605	0.21
USD	19,590	T-Mobile U.S., Inc.	3,674	0.06
USD	13,088	Toast, Inc.	341	0.01
USD	162,106	Tractor Supply Co.	5,111	0.08
USD	11,759	Tradeweb Markets, Inc.^	1,179	0.02
USD	16,898	TransDigm Group, Inc.	21,263	0.35
USD	3,542	TransUnion^	253	0.00
USD	36,637	Travelers Cos., Inc.	10,694	0.17
USD	11,177	Trimble, Inc.	631	0.01
USD	122,651	Truist Financial Corp.	5,913	0.10
USD	18,567	Twilio, Inc.	3,540	0.06
USD	613	Tyler Technologies, Inc.	192	0.00
USD	109,314	U.S. Bancorp	5,996	0.10
USD	139,666	Uber Technologies, Inc.	9,832	0.16
USD	8,191	Ulta Beauty, Inc.	4,168	0.07
USD	93,639	Union Pacific Corp.	24,593	0.40
USD	857	United Airlines Holdings, Inc.	98	0.00
USD	13,293	United Parcel Service, Inc.	1,418	0.02
USD	15,449	United Rentals, Inc.	15,382	0.25
USD	1,069	United Therapeutics Corp.	595	0.01
USD	63,923	UnitedHealth Group, Inc.	24,311	0.40
USD	5,269	Valero Energy Corp.	1,290	0.02
USD	21,555	Veeva Systems, Inc.	3,758	0.06
USD	8,212	Ventas, Inc.	693	0.01
USD	73,980	Veralto Corp.	6,083	0.10
USD	1,674	VeriSign, Inc.^	478	0.01
USD	7,531	Verisk Analytics, Inc.	1,318	0.02
USD	384,496	Verizon Communications, Inc.	18,383	0.30
USD	17,590	Vertex Pharmaceuticals, Inc.	7,872	0.13
USD	44,192	Vertiv Holdings Co.	13,952	0.23
USD	13,065	VICI Properties, Inc.	369	0.01
USD	138,975	Visa, Inc.	45,356	0.74
USD	38,986	Vulcan Materials Co.	11,030	0.18
USD	5,921	W.R. Berkley Corp.	376	0.01
USD	385,057	Walmart, Inc.	44,571	0.73
USD	128,243	Walt Disney Co.	13,059	0.21
USD	241,599	Warner Bros Discovery, Inc.	6,526	0.11
USD	28,678	Waste Management, Inc.	6,064	0.10
USD	2,066	Waters Corp.	792	0.01
USD	828	Watsco, Inc.^	304	0.01
USD	174,429	Wells Fargo & Co.	13,525	0.22
USD	84,532	Welltower, Inc.	17,357	0.28
USD	15,669	West Pharmaceutical Services, Inc.	5,058	0.08
USD	33,698	Western Digital Corp.	17,901	0.29
USD	17,772	Westinghouse Air Brake Technologies Corp.	4,641	0.08

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	13,222	Weyerhaeuser Co.	324	0.01
USD	301,691	Williams Cos., Inc.	21,538	0.35
USD	5,419	Williams-Sonoma, Inc.^	1,103	0.02
USD	11,236	Workday, Inc.	1,643	0.03
USD	2,159	WP Carey, Inc.	161	0.00
USD	3,403	WW Grainger, Inc.	4,200	0.07
USD	90,870	Xylem, Inc.	9,954	0.16
USD	5,104	Yum! Brands, Inc.	755	0.01
USD	3,592	Zimmer Biomet Holdings, Inc.^	296	0.00
USD	92,421	Zoetis, Inc.	7,180	0.12
USD	8,816	Zoom Communications, Inc.	896	0.01
USD	2,635	Zscaler, Inc.	368	0.01
		Total United States	**4,311,854**	**70.17**
Total investments in equities			**6,114,579**	**99.51**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	388	Constellation Software, Inc.*/×	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**6,114,579**	**99.51**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
Germany					
144	USD	21,066,453	MSCI World Index Futures June 2026	1,599	0.03
Total Germany				**1,599**	**0.03**
Total unrealised gain on exchange traded futures contracts				**1,599**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**1,599**	**0.03**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
EUR Hedged (Acc)							
AUD	206,602	EUR	126,638	State Street Bank and Trust Company	02/06/2026	1	0.00
CHF	38,824	EUR	42,415	State Street Bank and Trust Company	02/06/2026	-×	0.00
EUR	138,913	AUD	224,371	State Street Bank and Trust Company	02/06/2026	1	0.00
EUR	9,361,748	CAD	14,954,149	State Street Bank and Trust Company	02/06/2026	70	0.00
EUR	874,203	DKK	6,530,643	State Street Bank and Trust Company	02/06/2026	-×	0.00
EUR	8,083,920	GBP	6,987,607	State Street Bank and Trust Company	02/06/2026	14	0.00
EUR	15,095,074	JPY	2,773,543,008	State Street Bank and Trust Company	02/06/2026	192	0.00
EUR	42,053	NOK	452,356	State Street Bank and Trust Company	02/06/2026	-×	0.00
GBP	208,618	EUR	240,512	State Street Bank and Trust Company	02/06/2026	-×	0.00
ILS	228,835	EUR	67,234	State Street Bank and Trust Company	02/06/2026	4	0.00
NOK	490,678	EUR	45,175	State Street Bank and Trust Company	02/06/2026	-×	0.00
NZD	1,869	EUR	938	State Street Bank and Trust Company	02/06/2026	-×	0.00
SEK	144,029	EUR	13,239	State Street Bank and Trust Company	02/06/2026	-×	0.00
SGD	44,274	EUR	29,654	State Street Bank and Trust Company	02/06/2026	-×	0.00
Total unrealised gain						**282**	**0.00**
NZD Hedged (Acc)							
ILS	180,458	NZD	105,161	State Street Bank and Trust Company	02/06/2026	2	0.00
NZD	2,783,563	AUD	2,282,940	State Street Bank and Trust Company	02/06/2026	24	0.00
NZD	6,535,437	CAD	5,238,325	State Street Bank and Trust Company	02/06/2026	109	0.00
NZD	4,266,630	CHF	1,961,451	State Street Bank and Trust Company	02/06/2026	45	0.00
NZD	605,464	DKK	2,270,140	State Street Bank and Trust Company	02/06/2026	8	0.00
NZD	16,132,037	EUR	8,098,141	State Street Bank and Trust Company	02/06/2026	208	0.01
NZD	5,772,900	GBP	2,504,840	State Street Bank and Trust Company	02/06/2026	80	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
NZD Hedged (Acc) (continued)							
NZD	1,160,830	HKD	5,355,846	State Street Bank and Trust Company	02/06/2026	11	0.00
NZD	10,508,832	JPY	968,889,799	State Street Bank and Trust Company	02/06/2026	205	0.00
NZD	886,516	NOK	4,859,436	State Street Bank and Trust Company	02/06/2026	5	0.00
NZD	1,496,706	SEK	8,152,147	State Street Bank and Trust Company	02/06/2026	13	0.00
NZD	645,385	SGD	483,402	State Street Bank and Trust Company	02/06/2026	7	0.00
NZD	126,831,511	USD	74,783,781	State Street Bank and Trust Company	02/06/2026	1,151	0.02
Total unrealised gain						**1,868**	**0.03**
Total unrealised gain on over-the-counter forward currency contracts						**2,150**	**0.03**
EUR Hedged (Acc)							
CAD	530,267	EUR	332,032	State Street Bank and Trust Company	02/06/2026	(3)	0.00
DKK	10,506	EUR	1,406	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	3,858,838	AUD	6,307,349	State Street Bank and Trust Company	02/06/2026	(35)	0.00
EUR	75,534	CAD	121,783	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	6,000,655	CHF	5,494,967	State Street Bank and Trust Company	02/06/2026	(30)	0.00
EUR	265,663	GBP	230,365	State Street Bank and Trust Company	02/06/2026	(1)	0.00
EUR	1,667,709	HKD	15,330,018	State Street Bank and Trust Company	02/06/2026	(10)	0.00
EUR	899,626	ILS	3,111,061	State Street Bank and Trust Company	02/06/2026	(61)	0.00
EUR	1,229,453	NOK	13,431,076	State Street Bank and Trust Company	02/06/2026	(19)	0.00
EUR	95,644	NZD	190,485	State Street Bank and Trust Company	02/06/2026	(2)	0.00
EUR	2,100,470	SEK	22,797,204	State Street Bank and Trust Company	02/06/2026	(18)	0.00
EUR	928,687	SGD	1,386,309	State Street Bank and Trust Company	02/06/2026	(3)	0.00
EUR	182,255,698	USD	214,090,087	State Street Bank and Trust Company	02/06/2026	(1,407)	(0.03)
GBP	170,627	EUR	197,391	State Street Bank and Trust Company	02/06/2026	-*	0.00
HKD	609,679	EUR	66,815	State Street Bank and Trust Company	02/06/2026	-*	0.00
JPY	21,723,510	EUR	118,190	State Street Bank and Trust Company	02/06/2026	(1)	0.00
SGD	2,167	EUR	1,457	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	349,345	EUR	300,184	State Street Bank and Trust Company	02/06/2026	(1)	0.00
Total unrealised loss						**(1,591)**	**(0.03)**
NZD Hedged (Acc)							
AUD	254,787	NZD	309,573	State Street Bank and Trust Company	02/06/2026	(2)	0.00
CAD	606,013	NZD	751,871	State Street Bank and Trust Company	02/06/2026	(10)	0.00
CHF	171,379	NZD	371,019	State Street Bank and Trust Company	02/06/2026	(3)	0.00
DKK	200,638	NZD	53,146	State Street Bank and Trust Company	02/06/2026	(1)	0.00
EUR	997,556	NZD	1,973,565	State Street Bank and Trust Company	02/06/2026	(17)	0.00
GBP	327,961	NZD	750,554	State Street Bank and Trust Company	02/06/2026	(7)	0.00
HKD	587,775	NZD	127,827	State Street Bank and Trust Company	02/06/2026	(1)	0.00
JPY	108,365,290	NZD	1,164,618	State Street Bank and Trust Company	02/06/2026	(17)	0.00
NOK	570,428	NZD	104,795	State Street Bank and Trust Company	02/06/2026	(1)	0.00
NZD	622,470	ILS	1,082,113	State Street Bank and Trust Company	02/06/2026	(13)	0.00
SEK	888,227	NZD	161,557	State Street Bank and Trust Company	02/06/2026	(1)	0.00
SGD	53,915	NZD	71,919	State Street Bank and Trust Company	02/06/2026	(1)	0.00
USD	6,311,149	NZD	10,764,827	State Street Bank and Trust Company	02/06/2026	(134)	0.00
Total unrealised loss						**(208)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(1,799)**	**(0.03)**
Total over-the-counter financial derivative instruments						**351**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			6,118,328	99.57
Total financial liabilities at fair value through profit or loss			(1,799)	(0.03)
Cash and margin cash			17,939	0.29
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.73%)**		
1,417,356	USD	BlackRock ICS US Dollar Liquidity Fund~	1,417	0.02
Total cash equivalents			**1,417**	**0.02**
Other assets and liabilities			8,829	0.15
Net asset value attributable to redeemable shareholders			**6,144,714**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	93.14
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.03
Other assets	6.81
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	21,066
Over-the-counter forward currency contracts	484,727

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.20%)				
Equities (31 May 2025: 99.20%)				
		Australia (31 May 2025: 3.82%)		
AUD	86,650	APA Group	628	0.14
AUD	14,407	ASX Ltd.	479	0.10
AUD	48,765	Brambles Ltd.	581	0.13
AUD	31,711	CAR Group Ltd.^	567	0.12
AUD	8,984	Cochlear Ltd.^	650	0.14
AUD	39,336	Coles Group Ltd.	615	0.13
AUD	25,483	Computershare Ltd.	634	0.14
AUD	73,811	Evolution Mining Ltd.^	645	0.14
AUD	103,003	Insurance Australia Group Ltd.	568	0.12
USD	12,670	IREN Ltd.^	805	0.17
AUD	158,498	Lottery Corp. Ltd.^	618	0.13
AUD	47,156	Lynas Rare Earths Ltd.^	651	0.14
AUD	173,115	Medibank Pvt Ltd.	598	0.13
AUD	42,426	Northern Star Resources Ltd.	574	0.12
AUD	73,909	Origin Energy Ltd.	578	0.13
AUD	141,229	PLS Group Ltd.	657	0.14
AUD	6,523	Pro Medicus Ltd.	621	0.14
AUD	101,150	Qantas Airways Ltd.	687	0.15
AUD	37,265	QBE Insurance Group Ltd.	607	0.13
AUD	5,126	REA Group Ltd.^	550	0.12
AUD	107,195	Santos Ltd.	602	0.13
AUD	230,701	Scentre Group	636	0.14
AUD	20,838	SGH Ltd.^	618	0.13
AUD	297,132	Sigma Healthcare Ltd.^	628	0.14
AUD	44,938	Sonic Healthcare Ltd.^	631	0.14
AUD	213,187	South32 Ltd.	738	0.16
AUD	213,572	Stockland	630	0.14
AUD	47,356	Suncorp Group Ltd.	592	0.13
AUD	338,481	Vicinity Ltd.	616	0.13
AUD	21,006	Washington H Soul Pattinson & Co. Ltd.^	657	0.14
AUD	22,609	WiseTech Global Ltd.^	586	0.13
AUD	25,283	Woolworths Group Ltd.^	641	0.14
		Total Australia	**19,888**	**4.31**
		Austria (31 May 2025: 0.26%)		
EUR	3,618	BAWAG Group AG	651	0.14
EUR	8,394	OMV AG	604	0.13
EUR	11,813	Raiffeisen Bank International AG	681	0.15
		Total Austria	**1,936**	**0.42**
		Belgium (31 May 2025: 0.93%)		
EUR	8,140	Ageas SA	633	0.14
EUR	3,236	D'ieteren Group	647	0.14
EUR	4,062	Elia Group SA	632	0.14
EUR	2,424	Financiere de Tubize SA^	636	0.14
EUR	6,615	Groupe Bruxelles Lambert NV	624	0.13
EUR	51	Lotus Bakeries NV	655	0.14
EUR	2,343	Sofina SA^	610	0.13
EUR	8,511	Syensqo SA^	667	0.14
		Total Belgium	**5,104**	**1.10**
		Bermuda (31 May 2025: 0.78%)		
EUR	71,002	Aegon Ltd.	606	0.13
USD	6,217	Arch Capital Group Ltd.	556	0.12
USD	25,415	Carnival Corp. Ltd.	713	0.15
HKD	77,000	CK Infrastructure Holdings Ltd.^	583	0.13
USD	1,696	Everest Group Ltd.	550	0.12
Equities (continued)				
		Bermuda (continued)		
USD	76,400	Hongkong Land Holdings Ltd.	582	0.12
USD	8,200	Jardine Matheson Holdings Ltd.	544	0.12
		Total Bermuda	**4,134**	**0.89**
		Canada (31 May 2025: 5.69%)		
CAD	15,863	Alamos Gold, Inc.	651	0.14
CAD	15,536	AltaGas Ltd.	605	0.13
CAD	26,266	ARC Resources Ltd.	595	0.13
CAD	10,094	AtkinsRealis Group, Inc.^	606	0.13
CAD	24,766	BCE, Inc.^	625	0.14
CAD	3,135	Bombardier, Inc.	708	0.15
CAD	16,661	Brookfield Renewable Corp.	669	0.14
CAD	22,955	CAE, Inc.	595	0.13
CAD	4,852	Canadian Tire Corp. Ltd.^	623	0.14
CAD	17,730	Canadian Utilities Ltd.^	638	0.14
CAD	9,631	CCL Industries, Inc.	622	0.13
CAD	9,610	CGI, Inc.	672	0.15
CAD	8,629	Descartes Systems Group, Inc.	637	0.14
CAD	29,840	Element Fleet Management Corp.	595	0.13
CAD	11,914	Emera, Inc.^	624	0.14
CAD	17,263	Empire Co. Ltd.	613	0.13
CAD	47,627	Equinox Gold Corp.	650	0.14
CAD	24,559	First Quantum Minerals Ltd.	757	0.16
CAD	4,627	FirstService Corp.	621	0.13
CAD	16,353	GFL Environmental, Inc.	549	0.12
CAD	11,011	Gildan Activewear, Inc.^	672	0.15
CAD	4,752	iA Financial Corp., Inc.	593	0.13
CAD	11,176	IGM Financial, Inc.^	637	0.14
CAD	70,521	Ivanhoe Mines Ltd.	625	0.14
CAD	14,236	Keyera Corp.^	591	0.13
CAD	9,524	Lundin Gold, Inc.	636	0.14
CAD	22,159	Lundin Mining Corp.	662	0.14
CAD	10,419	Magna International, Inc.	676	0.15
CAD	9,231	Metro, Inc.	593	0.13
CAD	11,400	Pan American Silver Corp.	652	0.14
CAD	11,278	Pembina Pipeline Corp.	527	0.11
CAD	10,311	Power Corp. of Canada	624	0.14
CAD	5,819	RB Global, Inc.^	620	0.13
CAD	16,801	Rogers Communications, Inc.^	649	0.14
CAD	19,992	Saputo, Inc.	613	0.13
CAD	7,900	Stantec, Inc.	597	0.13
CAD	10,212	Teck Resources Ltd.	678	0.15
CAD	49,110	TELUS Corp. 'voting rights'	617	0.13
CAD	4,408	TFI International, Inc.	681	0.15
CAD	15,233	TMX Group Ltd.	570	0.12
CAD	3,844	Toromont Industries Ltd.	635	0.14
CAD	12,429	Tourmaline Oil Corp.^	569	0.12
CAD	48,932	Whitecap Resources, Inc.^	563	0.12
CAD	4,306	WSP Global, Inc.	610	0.13
		Total Canada	**27,545**	**5.97**
		Cayman Islands (31 May 2025: 1.17%)		
HKD	97,000	CK Asset Holdings Ltd.	586	0.13
HKD	68,500	CK Hutchison Holdings Ltd.	616	0.13
USD	3,532	Credo Technology Group Holding Ltd.	833	0.18
USD	871	Fabrinet	570	0.12
USD	2,688	FTAI Aviation Ltd.	700	0.15
USD	4,825	Futu Holdings Ltd.	502	0.11
USD	170,272	Grab Holdings Ltd.	603	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Cayman Islands (continued)		
HKD	362,000	HKT Trust & HKT Ltd.	559	0.12
HKD	289,200	Sands China Ltd.^	566	0.12
USD	5,869	SharkNinja, Inc.	715	0.16
HKD	136,000	SITC International Holdings Co. Ltd.	601	0.13
HKD	502,000	WH Group Ltd.	580	0.13
HKD	180,000	Wharf Real Estate Investment Co. Ltd.	552	0.12
		Total Cayman Islands	**7,983**	**1.73**
		Denmark (31 May 2025: 1.16%)		
DKK	4,610	Carlsberg AS	620	0.14
DKK	9,954	Coloplast AS	615	0.13
DKK	17,033	Demant AS^	666	0.14
DKK	2,339	Genmab AS	622	0.14
DKK	24,038	Orsted AS	616	0.13
DKK	7,255	Pandora AS	681	0.15
DKK	20,448	Rockwool AS^	646	0.14
DKK	24,873	Tryg AS	586	0.13
DKK	20,035	Vestas Wind Systems AS	563	0.12
		Total Denmark	**5,615**	**1.22**
		Finland (31 May 2025: 1.17%)		
EUR	12,596	Elisa OYJ	604	0.13
EUR	24,364	Fortum OYJ	570	0.12
EUR	25,865	Kesko OYJ	627	0.14
EUR	35,007	Metso OYJ	669	0.14
EUR	18,076	Neste OYJ	594	0.13
EUR	7,455	Orion OYJ	623	0.13
EUR	50,209	Stora Enso OYJ^	589	0.13
EUR	19,803	UPM-Kymmene OYJ	579	0.13
EUR	15,567	Wartsila OYJ Abp	634	0.14
		Total Finland	**5,489**	**1.19**
		France (31 May 2025: 3.36%)		
EUR	4,862	Abivax SA	646	0.14
EUR	12,011	Accor SA	660	0.14
EUR	4,745	Aeroports de Paris SA^	637	0.14
EUR	30,593	Alstom SA^	613	0.13
EUR	6,600	Amundi SA	647	0.14
EUR	47,984	Ayvens SA	648	0.14
EUR	7,040	BioMerieux	612	0.13
EUR	100,068	Bollore SE^	635	0.14
EUR	11,009	Bouygues SA	648	0.14
EUR	18,243	Bureau Veritas SA^	554	0.12
EUR	32,638	Carrefour SA	611	0.13
EUR	9,132	Covivio SA	589	0.13
EUR	1,767	Dassault Aviation SA	629	0.14
EUR	4,313	Eiffage SA	628	0.13
EUR	6,829	Gecina SA	586	0.13
EUR	30,250	Getlink SE^	662	0.14
EUR	3,515	Ipsen SA	642	0.14
EUR	14,017	Klepierre SA	573	0.12
EUR	8,082	Pernod Ricard SA^	599	0.13
EUR	6,031	Publicis Groupe SA	589	0.13
EUR	18,339	Renault SA^	634	0.14
EUR	15,858	Rexel SA	681	0.15
EUR	11,060	Sodexo SA^	609	0.13
EUR	5,516	Unibail-Rodamco-Westfield	639	0.14
		Total France	**14,971**	**3.24**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (31 May 2025: 2.98%)		
EUR	8,923	Brenntag SE	589	0.13
EUR	7,955	Continental AG	662	0.14
EUR	9,361	CTS Eventim AG & Co. KGaA^	679	0.15
EUR	16,181	Delivery Hero SE^	698	0.15
EUR	68,209	Deutsche Lufthansa AG	683	0.15
EUR	30,758	Evonik Industries AG^	603	0.13
EUR	13,720	Fresenius Medical Care AG^	595	0.13
EUR	13,292	Fresenius SE & Co. KGaA	563	0.12
EUR	9,204	GEA Group AG	596	0.13
EUR	6,529	Hensoldt AG^	674	0.14
EUR	1,132	HOCHTIEF AG^	643	0.14
EUR	5,283	Knorr-Bremse AG	639	0.14
EUR	1,928	MTU Aero Engines AG	705	0.15
EUR	8,087	Nemetschek SE	583	0.13
EUR	17,042	Porsche Automobil Holding SE	650	0.14
EUR	803	Rational AG	618	0.13
EUR	2,396	Sartorius AG	685	0.15
EUR	7,115	Scout24 SE^	600	0.13
EUR	6,919	Symrise AG	639	0.14
EUR	4,904	Talanx AG	589	0.13
EUR	26,703	Zalando SE	726	0.16
		Total Germany	**13,419**	**2.91**
		Hong Kong (31 May 2025: 1.17%)		
HKD	137,000	Galaxy Entertainment Group Ltd.	548	0.12
HKD	146,000	Henderson Land Development Co. Ltd.^	577	0.13
HKD	597,000	Hong Kong & China Gas Co. Ltd.	546	0.12
HKD	102,700	Link REIT	529	0.11
HKD	143,000	MTR Corp. Ltd.^	575	0.12
HKD	74,500	Power Assets Holdings Ltd.	571	0.12
HKD	400,000	Sino Land Co. Ltd.	603	0.13
HKD	60,000	Swire Pacific Ltd.	625	0.14
HKD	42,500	Techtronic Industries Co. Ltd.	631	0.14
		Total Hong Kong	**5,205**	**1.13**
		Ireland (31 May 2025: 1.70%)		
EUR	53,845	AIB Group PLC	635	0.14
USD	4,755	Allegion PLC	618	0.13
EUR	32,313	Bank of Ireland Group PLC	657	0.14
USD	6,389	Flutter Entertainment PLC	620	0.13
EUR	6,366	Kerry Group PLC	546	0.12
EUR	6,905	Kingspan Group PLC	633	0.14
SEK	18,317	Octave Intelligence PLC	312	0.07
USD	8,395	Pentair PLC	595	0.13
USD	16,998	Smurfit Westrock PLC	699	0.15
USD	2,815	STERIS PLC	599	0.13
USD	2,398	Willis Towers Watson PLC	599	0.13
		Total Ireland	**6,513**	**1.41**
		Isle of Man (31 May 2025: 0.13%)		
		Israel (31 May 2025: 1.54%)		
ILS	4,044	Azrieli Group Ltd.^	675	0.15
USD	4,855	Check Point Software Technologies Ltd.	656	0.14
ILS	6,722	Enlight Renewable Energy Ltd.	728	0.16
ILS	8,841	Harel Insurance Investments & Financial Services Ltd.	564	0.12
ILS	96,102	ICL Group Ltd.	638	0.14
ILS	56,195	Israel Discount Bank Ltd.	628	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Israel (continued)		
ILS	7,875	Mizrahi Tefahot Bank Ltd.	609	0.13
ILS	1,313	Nova Ltd.	690	0.15
ILS	13,920	OPC Energy Ltd.	615	0.13
ILS	10,186	Phoenix Financial Ltd.^	681	0.15
ILS	2,544	Tower Semiconductor Ltd.	731	0.16
		Total Israel	**7,215**	**1.56**
		Italy (31 May 2025: 2.13%)		
EUR	25,996	Banca Mediolanum SpA	601	0.13
EUR	38,011	Banco BPM SpA	598	0.13
EUR	44,819	BPER Banca SpA^	608	0.13
EUR	12,040	Buzzi SpA	654	0.14
EUR	24,550	FinecoBank Banca Fineco SpA	601	0.13
EUR	50,616	Italgas SpA	595	0.13
EUR	10,145	Leonardo SpA	644	0.14
EUR	10,322	Moncler SpA	673	0.15
EUR	22,311	Poste Italiane SpA^	660	0.14
EUR	3,752	Prysmian SpA	648	0.14
EUR	9,591	Recordati Industria Chimica e Farmaceutica SpA	576	0.12
EUR	85,150	Snam SpA	623	0.14
EUR	745,453	Telecom Italia SpA	634	0.14
EUR	52,997	Terna - Rete Elettrica Nazionale	609	0.13
EUR	25,343	Unipol Assicurazioni SpA	628	0.14
		Total Italy	**9,352**	**2.03**
		Japan (31 May 2025: 15.35%)		
JPY	16,000	AGC, Inc.^	697	0.15
JPY	39,200	Aisin Corp.	594	0.13
JPY	33,500	ANA Holdings, Inc.	629	0.14
JPY	60,200	Asahi Group Holdings Ltd.	576	0.12
JPY	57,300	Asahi Kasei Corp.	643	0.14
JPY	21,700	Asics Corp.	660	0.14
JPY	42,300	Astellas Pharma, Inc.	607	0.13
JPY	24,400	Bandai Namco Holdings, Inc.	558	0.12
JPY	29,600	Capcom Co. Ltd.^	561	0.12
JPY	42,153	Chiba Bank Ltd.^	616	0.13
JPY	35,800	Chubu Electric Power Co., Inc.	658	0.14
JPY	35,400	Dai Nippon Printing Co. Ltd.	616	0.13
JPY	13,800	Daifuku Co. Ltd.	634	0.14
JPY	29,000	Daito Trust Construction Co. Ltd.^	578	0.13
JPY	20,600	Daiwa House Industry Co. Ltd.	561	0.12
JPY	65,900	Daiwa Securities Group, Inc.	621	0.13
JPY	18,800	Ebara Corp.^	671	0.15
JPY	21,500	Eisai Co. Ltd.	538	0.12
JPY	70,800	ENEOS Holdings, Inc.	581	0.13
JPY	6,596	Fuji Electric Co. Ltd.	640	0.14
JPY	1,900	Furukawa Electric Co. Ltd.	622	0.13
JPY	20,109	Hankyu Hanshin Holdings, Inc.^	592	0.13
JPY	2,400	Hikari Tsushin, Inc.^	551	0.12
JPY	54,300	Hulic Co. Ltd.	580	0.13
JPY	6,200	Ibiden Co. Ltd.	896	0.19
JPY	70,195	Idemitsu Kosan Co. Ltd.	617	0.13
JPY	37,400	IHI Corp.	650	0.14
JPY	23,900	Inpex Corp.^	541	0.12
JPY	42,100	Isuzu Motors Ltd.	621	0.13
JPY	52,000	Japan Exchange Group, Inc.	637	0.14
JPY	64,500	Japan Post Insurance Co. Ltd.	579	0.13
JPY	56,800	JFE Holdings, Inc.^	607	0.13
JPY	25,000	JX Advanced Metals Corp.	617	0.13

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	15,900	Kajima Corp.	590	0.13
JPY	40,800	Kansai Electric Power Co., Inc.	599	0.13
JPY	15,400	Kao Corp.^	592	0.13
JPY	33,900	Kawasaki Heavy Industries Ltd.^	668	0.14
JPY	37,800	Kawasaki Kisen Kaisha Ltd.^	598	0.13
JPY	65,645	Kikkoman Corp.^	574	0.12
JPY	35,500	Kirin Holdings Co. Ltd.^	606	0.13
JPY	4,595	Konami Group Corp.	546	0.12
JPY	35,000	Kubota Corp.	625	0.14
JPY	33,700	Kyocera Corp.	737	0.16
JPY	39,300	Kyowa Kirin Co. Ltd.^	618	0.13
JPY	2,700	Lasertec Corp.	681	0.15
JPY	231,900	LY Corp.	608	0.13
JPY	17,500	Makita Corp.	608	0.13
JPY	25,094	Minebea Mitsumi, Inc.^	719	0.16
JPY	94,900	Mitsubishi Chemical Group Corp.	684	0.15
JPY	24,300	Mitsubishi Estate Co. Ltd.	619	0.13
JPY	72,180	Mitsubishi HC Capital, Inc.	590	0.13
JPY	2,100	Mitsui Kinzoku Co. Ltd.	681	0.15
JPY	16,700	Mitsui OSK Lines Ltd.^	575	0.12
JPY	41,700	Nexon Co. Ltd.^	587	0.13
JPY	36,900	NIDEC Corp.	647	0.14
JPY	767	Nippon Building Fund, Inc.^	614	0.13
JPY	91,000	Nippon Paint Holdings Co. Ltd.^	604	0.13
JPY	16,161	Nippon Sanso Holdings Corp.^	628	0.14
JPY	174,000	Nippon Steel Corp.^	619	0.13
JPY	17,100	Nippon Yusen KK	571	0.12
JPY	270,800	Nissan Motor Co. Ltd.^	675	0.15
JPY	39,600	Nitori Holdings Co. Ltd.^	651	0.14
JPY	31,500	Nitto Denko Corp.	592	0.13
JPY	77,400	Nomura Holdings, Inc.	625	0.14
JPY	20,000	Nomura Research Institute Ltd.	631	0.14
JPY	28,260	Obayashi Corp.^	576	0.12
JPY	22,300	Obic Co. Ltd.	559	0.12
JPY	51,100	Olympus Corp.	573	0.12
JPY	16,600	Osaka Gas Co. Ltd.	559	0.12
JPY	31,100	Otsuka Corp.	564	0.12
JPY	107,740	Pan Pacific International Holdings Corp.	594	0.13
JPY	120,400	Rakuten Group, Inc.^	564	0.12
JPY	46,500	Resona Holdings, Inc.	596	0.13
JPY	5,800	Resonac Holdings Corp.	682	0.15
JPY	28,200	Ryohin Keikaku Co. Ltd.	688	0.15
JPY	104,500	Sanrio Co. Ltd.^	562	0.12
JPY	30,100	SBI Holdings, Inc.^	550	0.12
JPY	9,200	SCREEN Holdings Co. Ltd.	643	0.14
JPY	15,800	Secom Co. Ltd.	630	0.14
JPY	30,400	Seibu Holdings, Inc.^	539	0.12
JPY	28,300	Sekisui House Ltd.	596	0.13
JPY	5,600	Shimano, Inc.^	581	0.13
JPY	34,200	Shimizu Corp.^	576	0.12
JPY	32,000	Shionogi & Co. Ltd.	603	0.13
JPY	31,800	Shiseido Co. Ltd.	561	0.12
JPY	1,400	SMC Corp.	608	0.13
JPY	39,200	Subaru Corp.^	601	0.13
JPY	10,300	Sumitomo Metal Mining Co. Ltd.	588	0.13
JPY	17,000	Sumitomo Mitsui Trust Group, Inc.	585	0.13
JPY	24,700	Sumitomo Realty & Development Co. Ltd.	577	0.13
JPY	21,600	Suntory Beverage & Food Ltd.^	587	0.13
JPY	51,900	Suzuki Motor Corp.	643	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	23,600	T&D Holdings, Inc.	622	0.13
JPY	6,800	Taisei Corp.	598	0.13
JPY	32,285	TDK Corp.	833	0.18
JPY	41,500	Terumo Corp.	626	0.14
JPY	72,700	Toho Co. Ltd.^	561	0.12
JPY	14,500	Tokyo Gas Co. Ltd.	581	0.13
JPY	22,000	TOPPAN Holdings, Inc.^	631	0.14
JPY	89,500	Toray Industries, Inc.	670	0.15
JPY	99,700	Unicharm Corp.^	594	0.13
JPY	34,500	West Japan Railway Co.	570	0.12
JPY	78,603	Yamaha Motor Co. Ltd.^	647	0.14
JPY	19,691	Yokogawa Electric Corp.	619	0.13
JPY	59,500	Yokohama Financial Group, Inc.	607	0.13
JPY	12,100	Zensho Holdings Co. Ltd.^	612	0.13
		Total Japan	**65,067**	**14.10**
		Jersey (31 May 2025: 0.52%)		
USD	16,064	Amcor PLC^	623	0.13
USD	11,452	Aptiv PLC	778	0.17
EUR	39,427	CVC Capital Partners PLC^	632	0.14
GBP	48,423	Wise Group PLC	610	0.13
		Total Jersey	**2,643**	**0.57**
		Luxembourg (31 May 2025: 0.40%)		
EUR	8,534	Eurofins Scientific SE^	622	0.14
EUR	34,467	InPost SA	618	0.13
USD	7,212	Millicom International Cellular SA	616	0.13
EUR	20,606	Tenaris SA^	627	0.14
		Total Luxembourg	**2,483**	**0.54**
		Netherlands (31 May 2025: 2.08%)		
EUR	16,126	ABN AMRO Bank NV	642	0.14
USD	4,370	AerCap Holdings NV	609	0.13
EUR	10,646	Akzo Nobel NV^	816	0.18
EUR	8,164	ASR Nederland NV	613	0.13
EUR	2,037	BE Semiconductor Industries NV	676	0.15
USD	58,580	CNH Industrial NV	598	0.13
EUR	91,134	Davide Campari-Milano NV^	596	0.13
EUR	3,848	Euronext NV	627	0.14
EUR	8,110	EXOR NV	634	0.14
EUR	8,362	Heineken Holding NV	604	0.13
EUR	115,344	Koninklijke KPN NV	601	0.13
USD	8,299	LyondellBasell Industries NV	553	0.12
EUR	38,316	Magnum Ice Cream Co. NV^	621	0.13
EUR	7,211	NN Group NV	603	0.13
EUR	17,646	Qiagen NV	652	0.14
EUR	8,036	Wolters Kluwer NV	572	0.12
		Total Netherlands	**10,017**	**2.17**
		New Zealand (31 May 2025: 0.76%)		
NZD	120,379	Auckland International Airport Ltd.^	596	0.13
NZD	101,838	Contact Energy Ltd.	582	0.13
NZD	29,974	Fisher & Paykel Healthcare Corp. Ltd.	669	0.14
NZD	69,599	Infratil Ltd.^	657	0.14
NZD	173,843	Meridian Energy Ltd.	611	0.13
AUD	10,986	Xero Ltd.^	594	0.13
		Total New Zealand	**3,709**	**0.80**
		Norway (31 May 2025: 1.18%)		
NOK	15,977	Aker BP ASA	575	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Norway (continued)		
NOK	21,142	Gjensidige Forsikring ASA	585	0.13
NOK	18,822	Kongsberg Gruppen ASA	677	0.15
NOK	27,801	Mowi ASA	614	0.13
NOK	52,091	Norsk Hydro ASA	639	0.14
NOK	51,163	Orkla ASA	541	0.12
NOK	9,612	Salmar ASA^	598	0.13
NOK	35,731	Telenor ASA	585	0.13
NOK	106,710	Var Energi ASA	526	0.11
NOK	10,680	Yara International ASA	581	0.12
		Total Norway	**5,921**	**1.28**
		Panama (31 May 2025: 0.13%)		
		Portugal (31 May 2025: 0.40%)		
EUR	560,148	Banco Comercial Portugues SA	636	0.14
EUR	123,478	EDP SA	629	0.14
EUR	26,492	Galp Energia SGPS SA	576	0.12
EUR	27,204	Jeronimo Martins SGPS SA	576	0.12
		Total Portugal	**2,417**	**0.52**
		Singapore (31 May 2025: 1.45%)		
SGD	291,166	CapitaLand Ascendas REIT	571	0.12
SGD	315,168	CapitaLand Integrated Commercial Trust	561	0.12
SGD	269,800	CapitaLand Investment Ltd.	538	0.12
USD	4,790	Flex Ltd.	722	0.16
SGD	74,600	Keppel Ltd.	630	0.14
SGD	120,400	Sembcorp Industries Ltd.^	603	0.13
SGD	113,800	Singapore Airlines Ltd.	605	0.13
SGD	38,016	Singapore Exchange Ltd.	652	0.14
SGD	75,627	Singapore Technologies Engineering Ltd.	675	0.15
SGD	217,100	Wilmar International Ltd.^	611	0.13
SGD	198,400	Yangzijiang Shipbuilding Holdings Ltd.	566	0.12
		Total Singapore	**6,734**	**1.46**
		Spain (31 May 2025: 1.17%)		
EUR	2,230	Acciona SA^	642	0.14
EUR	4,510	ACS Actividades de Construccion y Servicios SA	654	0.14
EUR	170,447	Banco de Sabadell SA	577	0.13
EUR	38,779	Bankinter SA	655	0.14
EUR	18,492	Cellnex Telecom SA	622	0.14
EUR	40,276	EDP Renewables SA	666	0.14
EUR	378	EDP Renovaveis SA*	6	0.00
EUR	10,280	Indra Sistemas SA^	682	0.15
EUR	121,247	International Consolidated Airlines Group SA	702	0.15
EUR	125,995	Mapfre SA	591	0.13
EUR	12,765	Redeia Corp. SA	220	0.05
EUR	23,896	Repsol SA	615	0.13
		Total Spain	**6,632**	**1.44**
		Sweden (31 May 2025: 2.94%)		
SEK	17,373	AddTech AB	620	0.13
SEK	10,896	Alfa Laval AB	613	0.13
SEK	44,257	Beijer Ref AB^	617	0.13
SEK	11,466	Boliden AB	715	0.16
SEK	22,728	Essity AB	639	0.14
SEK	8,067	Evolution AB	609	0.13
SEK	108,030	Fastighets AB Balder	620	0.13
SEK	5,421	Industrivarden AB Class A	308	0.07
SEK	7,017	Industrivarden AB Class C	385	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	29,080	Indutrade AB	610	0.13
SEK	29,006	Investment AB Latour	627	0.14
SEK	10,790	L E Lundbergforetagen AB	637	0.14
SEK	19,690	Lifco AB^	634	0.14
SEK	145,436	Nibe Industrier AB^	571	0.12
SEK	11,057	Saab AB	682	0.15
SEK	32,835	Sagax AB	593	0.13
SEK	36,474	Securitas AB	609	0.13
SEK	23,362	Skanska AB	634	0.14
SEK	23,935	SKF AB	630	0.14
SEK	57,531	Svenska Cellulosa AB SCA	634	0.14
SEK	13,284	Swedish Orphan Biovitrum AB	636	0.14
SEK	30,702	Tele2 AB	576	0.12
SEK	114,559	Telia Co. AB	614	0.13
SEK	14,473	Trelleborg AB	632	0.14
		Total Sweden	**14,445**	**3.13**
		Switzerland (31 May 2025: 3.02%)		
USD	12,465	Amrize Ltd. (US listed)^	678	0.15
CHF	10,528	Avolta AG	664	0.14
CHF	4,249	Banque Cantonale Vaudoise^	639	0.14
CHF	386	Barry Callebaut AG^	594	0.13
CHF	617	Belimo Holding AG^	653	0.14
CHF	3,261	BKW AG	618	0.13
USD	4,927	Bunge Global SA	607	0.13
GBP	11,155	Coca-Cola HBC AG	641	0.14
EUR	8,014	DSM-Firmenich AG^	675	0.15
CHF	759	EMS-Chemie Holding AG^	693	0.15
USD	2,662	Garmin Ltd.	623	0.14
CHF	948	Geberit AG^	623	0.14
CHF	2,369	Helvetia Baloise Holding AG^	616	0.13
CHF	7,296	Julius Baer Group Ltd.^	598	0.13
CHF	5,734	Logitech International SA^	696	0.15
CHF	7,312	Sandoz Group AG^	614	0.13
CHF	5,230	SGS SA	595	0.13
CHF	2,403	Sonova Holding AG^	638	0.14
CHF	5,521	Straumann Holding AG^	669	0.14
CHF	2,410	Swatch Group AG^	667	0.14
CHF	557	Swiss Life Holding AG^	607	0.13
CHF	3,825	Swiss Prime Site AG^	641	0.14
CHF	824	VAT Group AG	644	0.14
		Total Switzerland	**14,693**	**3.18**
		United Kingdom (31 May 2025: 4.84%)		
GBP	13,123	Admiral Group PLC	583	0.13
GBP	129,638	Airtel Africa PLC	616	0.13
GBP	22,793	Associated British Foods PLC^	560	0.12
GBP	67,912	Aviva PLC	562	0.12
GBP	209,720	BT Group PLC	590	0.13
GBP	18,770	Bunzl PLC	596	0.13
GBP	243,999	Centrica PLC	617	0.13
GBP	11,100	Endeavour Mining PLC	687	0.15
GBP	14,720	Fresnillo PLC	652	0.14
GBP	11,002	Halma PLC	694	0.15
GBP	51,428	Informa PLC	563	0.12
USD	4,235	InterContinental Hotels Group PLC	653	0.14
GBP	8,346	Intertek Group PLC	599	0.13
GBP	136,421	J Sainsbury PLC	545	0.12
GBP	132,628	Kingfisher PLC	514	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	71,125	Land Securities Group PLC	603	0.13
GBP	170,240	Legal & General Group PLC	623	0.14
GBP	155,998	M&G PLC	664	0.14
GBP	134,388	Marks & Spencer Group PLC	645	0.14
GBP	88,762	Melrose Industries PLC	564	0.12
GBP	3,294	Next PLC	587	0.13
GBP	41,631	Pearson PLC^	624	0.14
GBP	102,846	Rentokil Initial PLC	622	0.13
USD	11,421	Royalty Pharma PLC	637	0.14
GBP	46,507	Sage Group PLC	529	0.11
GBP	81,657	Schroders PLC	643	0.14
GBP	60,971	Segro PLC	594	0.13
GBP	15,187	Severn Trent PLC	608	0.13
GBP	36,520	Smith & Nephew PLC	547	0.12
GBP	17,704	Smiths Group PLC	588	0.13
GBP	6,533	Spirax Group PLC	613	0.13
GBP	60,538	Standard Life PLC	633	0.14
USD	7,924	TechnipFMC PLC	542	0.12
GBP	35,133	United Utilities Group PLC	637	0.14
EUR	47,885	Verisure PLC^	639	0.14
		Total United Kingdom	**21,173**	**4.59**
		United States (31 May 2025: 36.97%)		
USD	9,257	Affirm Holdings, Inc.	682	0.15
USD	5,476	Agilent Technologies, Inc.	742	0.16
USD	8,666	Alliant Energy Corp.	621	0.13
USD	2,047	Alnylam Pharmaceuticals, Inc.	618	0.13
USD	5,586	Ameren Corp.	603	0.13
USD	7,823	American International Group, Inc.	581	0.13
USD	4,946	American Water Works Co., Inc.	610	0.13
USD	2,798	AMETEK, Inc.	632	0.14
USD	28,010	Annaly Capital Management, Inc.	612	0.13
USD	7,539	Archer-Daniels-Midland Co.	601	0.13
USD	5,009	ARES Management Corp.^	644	0.14
USD	6,869	AST SpaceMobile, Inc.^	779	0.17
USD	2,472	Astera Labs, Inc.	848	0.18
USD	7,029	Atlassian Corp.	756	0.16
USD	3,363	Atmos Energy Corp.	569	0.12
USD	3,334	AvalonBay Communities, Inc.	608	0.13
USD	3,876	Avery Dennison Corp.	617	0.13
USD	1,546	Axon Enterprise, Inc.	694	0.15
USD	9,088	Baker Hughes Co.	581	0.13
USD	11,207	Ball Corp.	613	0.13
USD	10,362	Best Buy Co., Inc.	808	0.18
USD	3,219	Biogen, Inc.	631	0.14
USD	8,858	Block, Inc.	671	0.15
USD	2,303	Bloom Energy Corp.	656	0.14
USD	4,061	Broadridge Financial Solutions, Inc.	624	0.14
USD	10,823	Brown & Brown, Inc.	609	0.13
USD	2,123	Burlington Stores, Inc.	687	0.15
USD	2,937	Cardinal Health, Inc.	578	0.13
USD	1,858	Carlisle Cos., Inc.	641	0.14
USD	13,214	Carlyle Group, Inc.	600	0.13
USD	9,572	Carvana Co.	699	0.15
USD	695	Casey's General Stores, Inc.	533	0.12
USD	1,670	Cboe Global Markets, Inc.	557	0.12
USD	4,723	CBRE Group, Inc.	591	0.13
USD	5,828	CDW Corp.	731	0.16
USD	10,269	Centene Corp.	612	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	14,252	CenterPoint Energy, Inc.	602	0.13
USD	4,708	CF Industries Holdings, Inc.	529	0.11
USD	3,435	CH Robinson Worldwide, Inc.^	614	0.13
USD	4,277	Charter Communications, Inc.	616	0.13
USD	6,343	Church & Dwight Co., Inc.	607	0.13
USD	1,110	Ciena Corp.	644	0.14
USD	3,372	Cincinnati Financial Corp.	531	0.12
USD	5,437	Circle Internet Group, Inc.	614	0.13
USD	9,880	Citizens Financial Group, Inc.	615	0.13
USD	6,613	Clorox Co.^	595	0.13
USD	8,437	CMS Energy Corp.	612	0.13
USD	35,437	Coeur Mining, Inc.	685	0.15
USD	11,919	Cognizant Technology Solutions Corp.	665	0.14
USD	1,699	Coherent Corp.	614	0.13
USD	327	Comfort Systems USA, Inc.	598	0.13
USD	5,632	Consolidated Edison, Inc.	595	0.13
USD	4,295	Constellation Brands, Inc.	596	0.13
USD	10,027	Cooper Cos., Inc.	614	0.13
USD	18,322	Copart, Inc.	600	0.13
USD	22,345	Corebridge Financial, Inc.	603	0.13
USD	1,787	Corpay, Inc.	647	0.14
USD	18,191	CoStar Group, Inc.	586	0.13
USD	6,724	Crown Castle, Inc.	615	0.13
USD	831	Curtiss-Wright Corp.	621	0.13
USD	3,223	Darden Restaurants, Inc.	657	0.14
USD	2,855	Datadog, Inc.	706	0.15
USD	6,516	Deckers Outdoor Corp.	742	0.16
USD	8,902	Delta Air Lines, Inc.	734	0.16
USD	9,140	Dexcom, Inc.	674	0.15
USD	2,868	Dick's Sporting Goods, Inc.^	653	0.14
USD	5,867	Dollar General Corp.	649	0.14
USD	6,688	Dollar Tree, Inc.	779	0.17
USD	2,001	Domino's Pizza, Inc.^	621	0.13
USD	2,999	Dover Corp.	634	0.14
USD	16,105	Dow, Inc.	544	0.12
USD	4,279	DTE Energy Co.	611	0.13
USD	12,982	DuPont de Nemours, Inc.	629	0.14
USD	5,257	eBay, Inc.	574	0.12
USD	4,417	EchoStar Corp.^	571	0.12
USD	8,718	Edison International	610	0.13
USD	702	EMCOR Group, Inc.	580	0.13
USD	4,905	Entegris, Inc.^	681	0.15
USD	5,520	Entergy Corp.	602	0.13
USD	9,957	EQT Corp.	547	0.12
USD	3,793	Equifax, Inc.	629	0.14
USD	9,682	Equity Residential	634	0.14
USD	2,701	Erie Indemnity Co.^	575	0.12
USD	2,300	Essex Property Trust, Inc.	627	0.14
USD	7,944	Estee Lauder Cos., Inc.	707	0.15
USD	7,579	Evergy, Inc.	622	0.13
USD	7,871	Everpure, Inc.	626	0.14
USD	8,759	Eversource Energy	598	0.13
USD	5,927	Expand Energy Corp.	551	0.12
USD	2,809	Expedia Group, Inc.	634	0.14
USD	3,921	Expeditors International of Washington, Inc.	619	0.13
USD	4,418	Extra Space Storage, Inc.	638	0.14
USD	1,583	F5, Inc.	607	0.13
USD	510	Fair Isaac Corp.	638	0.14
USD	13,316	Fastenal Co.^	589	0.13
USD	2,759	Ferguson Enterprises, Inc.	623	0.13
USD	9,325	Fidelity National Financial, Inc.	442	0.10
USD	14,195	Fidelity National Information Services, Inc.	610	0.13
USD	12,960	Fifth Third Bancorp	647	0.14
USD	307	First Citizens BancShares, Inc.^	611	0.13
USD	2,707	First Solar, Inc.	830	0.18
USD	13,331	FirstEnergy Corp.	618	0.13
USD	10,938	Fiserv, Inc.	619	0.13
USD	10,569	Fortive Corp.	616	0.13
USD	5,693	Fox Corp. Class A^	364	0.08
USD	4,045	Fox Corp. Class B	232	0.05
USD	12,979	Gaming & Leisure Properties, Inc.	610	0.13
USD	9,980	GE HealthCare Technologies, Inc.	622	0.13
USD	24,709	Gen Digital, Inc.	637	0.14
USD	18,288	General Mills, Inc.	618	0.13
USD	6,607	Genuine Parts Co.	652	0.14
USD	8,935	Global Payments, Inc.	675	0.15
USD	7,904	Graco, Inc.	596	0.13
USD	13,881	Halliburton Co.	539	0.12
USD	4,324	Hartford Insurance Group, Inc.	550	0.12
USD	889	HEICO Corp.^	310	0.07
USD	1,512	HEICO Corp. Class A	393	0.09
USD	3,117	Hershey Co.	605	0.13
USD	18,529	Hewlett Packard Enterprise Co.	797	0.17
USD	7,384	Hologic, Inc.*/×	-	0.00
USD	28,745	HP, Inc.	777	0.17
USD	1,289	Hubbell, Inc.	610	0.13
USD	1,951	Humana, Inc.	596	0.13
USD	37,768	Huntington Bancshares, Inc.	618	0.13
USD	3,712	Hyatt Hotels Corp.^	673	0.15
USD	3,023	IDEX Corp.	637	0.14
USD	1,106	IDEXX Laboratories, Inc.	623	0.13
USD	4,298	Illumina, Inc.	700	0.15
USD	6,214	Incyte Corp.	601	0.13
USD	8,859	Ingersoll Rand, Inc.	635	0.14
USD	5,606	Insmed, Inc.	599	0.13
USD	3,952	Insulet Corp.	573	0.12
USD	7,167	Interactive Brokers Group, Inc.	623	0.13
USD	8,569	International Flavors & Fragrances, Inc.	652	0.14
USD	20,637	International Paper Co.^	691	0.15
USD	21,498	Invitation Homes, Inc.	629	0.14
USD	12,492	IonQ, Inc.^	900	0.19
USD	3,489	IQVIA Holdings, Inc.	636	0.14
USD	4,973	Iron Mountain, Inc.	638	0.14
USD	1,804	Jabil, Inc.^	658	0.14
USD	5,323	Jacobs Solutions, Inc.	638	0.14
USD	2,395	JB Hunt Transport Services, Inc.	662	0.14
USD	35,122	Kenvue, Inc.	607	0.13
USD	20,977	Keurig Dr. Pepper, Inc.	630	0.14
USD	29,970	KeyCorp	639	0.14
USD	1,757	Keysight Technologies, Inc.	594	0.13
USD	6,418	Kimberly-Clark Corp.	626	0.14
USD	26,794	Kimco Realty Corp.	645	0.14
USD	25,518	Kraft Heinz Co.^	613	0.13
USD	2,350	Labcorp Holdings, Inc.	611	0.13
USD	12,134	Las Vegas Sands Corp.	614	0.13
USD	4,786	Leidos Holdings, Inc.	612	0.13
USD	7,395	Lennar Corp.	664	0.14
USD	1,249	Lennox International, Inc.^	627	0.14

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SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	6,595	Liberty Media Corp.-Liberty Formula One	599	0.13
USD	3,768	Live Nation Entertainment, Inc.^	635	0.14
USD	5,621	Loews Corp.	582	0.13
USD	2,082	LPL Financial Holdings, Inc.	570	0.12
USD	5,171	Lululemon Athletica, Inc.	678	0.15
USD	676	Lumentum Holdings, Inc.	578	0.13
USD	2,932	M&T Bank Corp.	634	0.14
USD	318	Markel Group, Inc.	577	0.13
USD	1,137	Martin Marietta Materials, Inc.	661	0.14
USD	9,375	Masco Corp.^	659	0.14
USD	1,493	MasTec, Inc.	565	0.12
USD	12,960	McCormick & Co., Inc.	614	0.13
USD	19,888	Medline, Inc.	727	0.16
USD	578	Mettler-Toledo International, Inc.	682	0.15
USD	6,594	Microchip Technology, Inc.	624	0.14
USD	4,921	Mid-America Apartment Communities, Inc.	635	0.14
USD	1,801	MongoDB, Inc.	604	0.13
USD	410	Monolithic Power Systems, Inc.	642	0.14
USD	6,486	Nasdaq, Inc.	600	0.13
USD	3,049	Natera, Inc.	681	0.15
USD	5,010	NetApp, Inc.	873	0.19
USD	3,884	Neurocrine Biosciences, Inc.	615	0.13
USD	23,937	News Corp. Class A	625	0.14
USD	13,264	NiSource, Inc.	613	0.13
USD	2,287	Nordson Corp.	657	0.14
USD	3,637	Northern Trust Corp.	602	0.13
USD	4,887	NRG Energy, Inc.	655	0.14
USD	2,711	Nucor Corp.	678	0.15
USD	105	NVR, Inc.	641	0.14
USD	7,057	Okta, Inc.	870	0.19
USD	3,034	Old Dominion Freight Line, Inc.	683	0.15
USD	8,487	Omnicom Group, Inc.	617	0.13
USD	5,678	ON Semiconductor Corp.	685	0.15
USD	8,597	Otis Worldwide Corp.	609	0.13
USD	2,881	Packaging Corp. of America	631	0.14
USD	6,441	Paychex, Inc.	625	0.14
USD	36,659	PG&E Corp.	599	0.13
USD	6,380	Pinnacle Financial Partners, Inc.	624	0.14
USD	1,686	Pinterest, Inc.	34	0.01
USD	5,814	PPG Industries, Inc.	657	0.14
USD	17,090	PPL Corp.	605	0.13
USD	6,018	Principal Financial Group, Inc.	624	0.14
USD	5,852	Prudential Financial, Inc.	589	0.13
USD	4,147	PTC, Inc.	575	0.12
USD	5,454	PulteGroup, Inc.	645	0.14
USD	4,174	Qnity Electronics, Inc.	651	0.14
USD	3,102	Quest Diagnostics, Inc.	605	0.13
USD	3,791	Raymond James Financial, Inc.	544	0.12
USD	3,914	Reddit, Inc.	689	0.15
USD	8,109	Regency Centers Corp.	627	0.14
USD	21,913	Regions Financial Corp.	614	0.13
USD	1,708	Reliance, Inc.	650	0.14
USD	2,956	ResMed, Inc.^	563	0.12
USD	4,104	Revolution Medicines, Inc.	646	0.14
USD	46,905	Rivian Automotive, Inc.^	765	0.17
USD	4,748	Rocket Lab Corp.	681	0.15
USD	1,409	Rockwell Automation, Inc.	636	0.14
USD	11,127	Rollins, Inc.^	530	0.11
USD	1,870	Roper Technologies, Inc.	609	0.13
USD	6,284	RPM International, Inc.	666	0.14
USD	19,618	Samsara, Inc.	686	0.15
USD	2,934	SBA Communications Corp.	596	0.13
USD	4,264	Snap, Inc.^	25	0.01
USD	1,608	Snap-on, Inc.	597	0.13
USD	39,702	SoFi Technologies, Inc.^	723	0.16
USD	9,052	SS&C Technologies Holdings, Inc.	611	0.13
USD	3,900	State Street Corp.	607	0.13
USD	2,707	Steel Dynamics, Inc.	704	0.15
USD	5,196	Sun Communities, Inc.	643	0.14
USD	19,817	Super Micro Computer, Inc.^	913	0.20
USD	8,601	Synchrony Financial	614	0.13
USD	7,991	Sysco Corp.	606	0.13
USD	5,854	T. Rowe Price Group, Inc.^	612	0.13
USD	2,494	Take-Two Interactive Software, Inc.	559	0.12
USD	4,635	Tapestry, Inc.	674	0.15
USD	2,147	Targa Resources Corp.	548	0.12
USD	1,017	Teledyne Technologies, Inc.	630	0.14
USD	1,878	Teradyne, Inc.	703	0.15
USD	1,542	Texas Pacific Land Corp.^	606	0.13
USD	6,890	Textron, Inc.	632	0.14
USD	26,202	Toast, Inc.	682	0.15
USD	19,824	Tractor Supply Co.	625	0.14
USD	5,611	Tradeweb Markets, Inc.^	562	0.12
USD	9,195	TransUnion^	658	0.14
USD	11,054	Trimble, Inc.	624	0.14
USD	3,094	Twilio, Inc.	590	0.13
USD	1,899	Tyler Technologies, Inc.	595	0.13
USD	9,283	Tyson Foods, Inc.	566	0.12
USD	1,265	Ulta Beauty, Inc.	644	0.14
USD	6,785	United Airlines Holdings, Inc.	779	0.17
USD	642	United Rentals, Inc.	639	0.14
USD	1,065	United Therapeutics Corp.	593	0.13
USD	3,728	Veeva Systems, Inc.	650	0.14
USD	6,892	Ventas, Inc.	582	0.13
USD	6,950	Veralto Corp.	571	0.12
USD	2,024	VeriSign, Inc.	578	0.13
USD	3,575	Verisk Analytics, Inc.	626	0.14
USD	21,757	VICI Properties, Inc.	614	0.13
USD	2,324	Vulcan Materials Co.	658	0.14
USD	8,553	W.R. Berkley Corp.	543	0.12
USD	22,337	Warner Bros Discovery, Inc.	603	0.13
USD	1,820	Waters Corp.	698	0.15
USD	1,610	Watsco, Inc.^	591	0.13
USD	5,503	WEC Energy Group, Inc.	611	0.13
USD	2,010	West Pharmaceutical Services, Inc.	649	0.14
USD	2,357	Westinghouse Air Brake Technologies Corp.	616	0.13
USD	26,708	Weyerhaeuser Co.	655	0.14
USD	3,534	Williams-Sonoma, Inc.	719	0.16
USD	4,791	Workday, Inc.	700	0.15
USD	8,356	WP Carey, Inc.	622	0.13
USD	486	WW Grainger, Inc.	600	0.13
USD	7,596	Xcel Energy, Inc.	604	0.13
USD	2,933	XPO, Inc.	628	0.14
USD	5,692	Xylem, Inc.	623	0.13
USD	4,010	Yum! Brands, Inc.	593	0.13
USD	7,085	Zimmer Biomet Holdings, Inc.	583	0.13
USD	6,250	Zoom Communications, Inc.	635	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,448	Zscaler, Inc.	482	0.10
		Total United States	**169,150**	**36.65**
Total investments in equities			**459,453**	**99.54**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**459,453**	**99.54**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
United States					
8	USD	1,096,408	E-mini Russell 2000 Index Futures June 2026	74	0.02
12	USD	1,824,672	MSCI EAFE Index Futures June 2026	42	0.01
Total United States				**116**	**0.03**
Total unrealised gain on exchange traded futures contracts				**116**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**116**	**0.03**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	459,569	99.57
Cash and margin cash	1,884	0.41
Other assets and liabilities	103	0.02
Net asset value attributable to redeemable shareholders	**461,556**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	88.18
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	11.80
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	2,921

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 98.93%)				
Equities (31 May 2025: 98.93%)				
		Australia (31 May 2025: 4.24%)		
USD	2,465	IREN Ltd.	157	0.06
		Total Australia	**157**	**0.06**
		Austria (31 May 2025: 0.00%)		
EUR	749	BAWAG Group AG	135	0.06
		Total Austria	**135**	**0.06**
		Belgium (31 May 2025: 0.31%)		
EUR	849	Elia Group SA	132	0.05
		Total Belgium	**132**	**0.05**
		Canada (31 May 2025: 5.94%)		
CAD	13,712	Bank of Montreal	2,229	0.92
CAD	33,350	Bank of Nova Scotia	2,678	1.10
CAD	788	Bombardier, Inc.	178	0.07
CAD	24,841	Canadian Imperial Bank of Commerce	2,714	1.11
CAD	3,495	Canadian Utilities Ltd.	126	0.05
CAD	5,705	Great-West Lifeco, Inc.	333	0.14
CAD	2,154	IGM Financial, Inc.	123	0.05
CAD	17,269	Manulife Financial Corp.^	661	0.27
CAD	10,476	National Bank of Canada	1,531	0.63
CAD	1,737	Nutrien Ltd.	119	0.05
CAD	29,442	Royal Bank of Canada	5,652	2.32
CAD	6,392	Saputo, Inc.	196	0.08
CAD	2,278	Toromont Industries Ltd.	376	0.15
CAD	44,804	Toronto-Dominion Bank	5,131	2.11
		Total Canada	**22,047**	**9.05**
		Cayman Islands (31 May 2025: 0.00%)		
HKD	37,500	CK Asset Holdings Ltd.	227	0.09
		Total Cayman Islands	**227**	**0.09**
		Denmark (31 May 2025: 0.00%)		
DKK	25,632	Vestas Wind Systems AS	720	0.30
		Total Denmark	**720**	**0.30**
		Finland (31 May 2025: 0.53%)		
EUR	11,072	Neste OYJ	364	0.15
EUR	135,925	Nokia OYJ	1,981	0.81
		Total Finland	**2,345**	**0.96**
		France (31 May 2025: 3.18%)		
EUR	9,669	BNP Paribas SA	1,053	0.43
EUR	15,935	Carrefour SA	299	0.12
EUR	47,799	Engie SA	1,477	0.61
EUR	6,693	Getlink SE^	147	0.06
EUR	987	Ipsen SA	180	0.07
EUR	50,373	Orange SA	1,059	0.44
EUR	53,282	TotalEnergies SE	4,683	1.92
		Total France	**8,898**	**3.65**
		Germany (31 May 2025: 9.41%)		
EUR	17,903	Bayer AG	763	0.31
EUR	23,978	Deutsche Post AG	1,433	0.59
EUR	419	HOCHTIEF AG^	238	0.10
		Total Germany	**2,434**	**1.00**
Equities (continued)				
		Hong Kong (31 May 2025: 0.21%)		
HKD	100,500	BOC Hong Kong Holdings Ltd.	615	0.25
HKD	96,000	Sino Land Co. Ltd.	145	0.06
HKD	35,500	Sun Hung Kai Properties Ltd.	596	0.25
		Total Hong Kong	**1,356**	**0.56**
		Ireland (31 May 2025: 2.07%)		
USD	4,619	Seagate Technology Holdings PLC	4,064	1.67
		Total Ireland	**4,064**	**1.67**
		Israel (31 May 2025: 0.70%)		
ILS	626	Elbit Systems Ltd.	566	0.23
ILS	3,766	Enlight Renewable Energy Ltd.	408	0.17
USD	17,268	Teva Pharmaceutical Industries Ltd.	610	0.25
ILS	3,023	Tower Semiconductor Ltd.	868	0.36
		Total Israel	**2,452**	**1.01**
		Italy (31 May 2025: 1.00%)		
EUR	49,149	Eni SpA	1,292	0.53
EUR	7,617	Prysmian SpA	1,316	0.54
EUR	56,034	Snam SpA	410	0.17
		Total Italy	**3,018**	**1.24**
		Japan (31 May 2025: 6.77%)		
JPY	34,000	Asahi Kasei Corp.	382	0.16
JPY	45,700	Astellas Pharma, Inc.	655	0.27
JPY	48,500	Daiichi Life Group, Inc.	498	0.20
JPY	7,700	Daito Trust Construction Co. Ltd.	153	0.06
JPY	300	Fast Retailing Co. Ltd.	155	0.06
JPY	28,300	Fujikura Ltd.	848	0.35
JPY	1,800	Furukawa Electric Co. Ltd.	589	0.24
JPY	6,100	Ibiden Co. Ltd.^	881	0.36
JPY	48,900	Japan Post Bank Co. Ltd.	943	0.39
JPY	14,600	JX Advanced Metals Corp.	360	0.15
JPY	1,600	Kioxia Holdings Corp.	662	0.27
JPY	38,200	Marubeni Corp.	1,247	0.51
JPY	5,800	Mitsubishi Corp.	185	0.08
JPY	28,000	Mitsubishi Estate Co. Ltd.	714	0.29
JPY	63,800	Mitsui & Co. Ltd.	2,120	0.87
JPY	1,500	Mitsui Kinzoku Co. Ltd.	487	0.20
JPY	16,700	Obayashi Corp.	340	0.14
JPY	29,600	ORIX Corp.	1,160	0.48
JPY	11,400	Otsuka Holdings Co. Ltd.	839	0.34
JPY	63,100	Panasonic Holdings Corp.	1,467	0.60
JPY	4,800	Resonac Holdings Corp.	565	0.23
JPY	4,600	Shin-Etsu Chemical Co. Ltd.	224	0.09
JPY	21,100	Shionogi & Co. Ltd.	398	0.16
JPY	19,300	Sumitomo Electric Industries Ltd.	1,526	0.63
JPY	2,000	Sumitomo Metal Mining Co. Ltd.	114	0.05
JPY	15,800	Sumitomo Realty & Development Co. Ltd.	369	0.15
JPY	3,800	Taisei Corp.	334	0.14
JPY	43,000	Takeda Pharmaceutical Co. Ltd.	1,383	0.57
		Total Japan	**19,598**	**8.04**
		Jersey (31 May 2025: 0.00%)		
GBP	253,978	Glencore PLC	1,944	0.80
		Total Jersey	**1,944**	**0.80**
		Luxembourg (31 May 2025: 1.22%)		
EUR	6,543	InPost SA	117	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Luxembourg (continued)		
USD	2,515	Millicom International Cellular SA	215	0.09
		Total Luxembourg	**332**	**0.14**
		Netherlands (31 May 2025: 0.95%)		
EUR	102,955	Koninklijke KPN NV	536	0.22
EUR	6,882	NN Group NV	576	0.24
EUR	17,094	STMicroelectronics NV	1,176	0.48
		Total Netherlands	**2,288**	**0.94**
		Norway (31 May 2025: 0.48%)		
NOK	5,510	Equinor ASA	200	0.08
		Total Norway	**200**	**0.08**
		Singapore (31 May 2025: 0.54%)		
SGD	88,600	Oversea-Chinese Banking Corp. Ltd.	1,625	0.67
SGD	20,700	Singapore Exchange Ltd.	355	0.15
SGD	42,200	Singapore Technologies Engineering Ltd.	377	0.15
		Total Singapore	**2,357**	**0.97**
		Spain (31 May 2025: 2.51%)		
EUR	4,810	ACS Actividades de Construccion y Servicios SA	698	0.29
EUR	94,998	CaixaBank SA	1,286	0.53
EUR	8,350	Endesa SA	349	0.14
EUR	84,340	Iberdrola SA	1,920	0.79
EUR	29,903	Repsol SA	770	0.31
		Total Spain	**5,023**	**2.06**
		Sweden (31 May 2025: 0.73%)		
SEK	2,848	Industrivarden AB Class A	162	0.07
SEK	46,824	Investor AB Class B	1,931	0.79
SEK	27,903	Sandvik AB	1,138	0.47
SEK	15,054	Tele2 AB	283	0.11
SEK	64,608	Telia Co. AB	346	0.14
		Total Sweden	**3,860**	**1.58**
		Switzerland (31 May 2025: 3.93%)		
CHF	42,400	ABB Ltd.	4,538	1.86
CHF	788	Banque Cantonale Vaudoise^	118	0.05
USD	3,342	Bunge Global SA	412	0.17
CHF	1,264	Kuehne & Nagel International AG^	292	0.12
CHF	36,202	Novartis AG	5,459	2.24
CHF	4,655	Roche Holding AG 'non-voting share'	1,962	0.81
CHF	2,100	Swiss Prime Site AG^	352	0.14
CHF	696	Swisscom AG	595	0.24
CHF	738	VAT Group AG	577	0.24
		Total Switzerland	**14,305**	**5.87**
		United Kingdom (31 May 2025: 5.82%)		
GBP	126,311	HSBC Holdings PLC	2,380	0.98
USD	11,120	Royalty Pharma PLC	620	0.26
GBP	22,033	Schroders PLC	173	0.07
GBP	32,793	SSE PLC	1,031	0.42
USD	10,820	TechnipFMC PLC	740	0.30
		Total United Kingdom	**4,944**	**2.03**
		United States (31 May 2025: 48.39%)		
USD	27,889	Alphabet, Inc. Class A	10,607	4.35
USD	10,051	Alphabet, Inc. Class C	3,784	1.55
USD	14,371	Amazon.com, Inc.	3,890	1.60
USD	10,486	Analog Devices, Inc.	4,340	1.78

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	23,976	Apple, Inc.	7,482	3.07
USD	2,194	Applied Materials, Inc.	988	0.41
USD	1,719	Archer-Daniels-Midland Co.	137	0.06
USD	6,394	Baker Hughes Co.	409	0.17
USD	18,583	Bank of New York Mellon Corp.	2,591	1.06
USD	2,520	Biogen, Inc.	494	0.20
USD	2,624	Bloom Energy Corp.	748	0.31
USD	10,132	Bristol-Myers Squibb Co.	579	0.24
USD	5,127	Broadcom, Inc.	2,291	0.94
USD	6,730	Caterpillar, Inc.	5,895	2.42
USD	2,833	Cboe Global Markets, Inc.	945	0.39
USD	4,747	Centene Corp.	283	0.12
USD	3,231	CH Robinson Worldwide, Inc.	577	0.24
USD	3,801	Ciena Corp.	2,205	0.90
USD	5,825	Citigroup, Inc.	733	0.30
USD	4,129	Citizens Financial Group, Inc.	257	0.11
USD	952	Comfort Systems USA, Inc.	1,740	0.71
USD	16,410	Corning, Inc.	2,973	1.22
USD	50,318	CSX Corp.	2,277	0.93
USD	3,738	Cummins, Inc.	2,417	0.99
USD	999	Curtiss-Wright Corp.	747	0.31
USD	3,684	Deckers Outdoor Corp.	419	0.17
USD	29,668	Devon Energy Corp.	1,320	0.54
USD	652	EMCOR Group, Inc.	539	0.22
USD	1,025	Equinix, Inc.	1,095	0.45
USD	3,660	Expeditors International of Washington, Inc.	578	0.24
USD	5,971	FedEx Corp.	2,459	1.01
USD	5,380	GE Vernova, Inc.	5,210	2.14
USD	902	Goldman Sachs Group, Inc.	925	0.38
USD	1,232	Hartford Insurance Group, Inc.	157	0.06
USD	6,190	Hilton Worldwide Holdings, Inc.	2,028	0.83
USD	24,030	Intel Corp.	2,756	1.13
USD	2,047	JB Hunt Transport Services, Inc.	566	0.23
USD	26,976	Johnson & Johnson	6,079	2.50
USD	4,640	Keysight Technologies, Inc.	1,570	0.64
USD	5,812	Lam Research Corp.	1,849	0.76
USD	1,377	Lumentum Holdings, Inc.	1,177	0.48
USD	3,188	Marriott International, Inc.	1,197	0.49
USD	1,653	MasTec, Inc.	625	0.26
USD	14,266	Merck & Co., Inc.	1,694	0.70
USD	5,521	Micron Technology, Inc.	5,361	2.20
USD	7,810	Microsoft Corp.	3,516	1.44
USD	4,756	Northern Trust Corp.	787	0.32
USD	6,008	Nucor Corp.	1,502	0.62
USD	41,152	NVIDIA Corp.	8,689	3.57
USD	2,798	Old Dominion Freight Line, Inc.	630	0.26
USD	2,005	PNC Financial Services Group, Inc.	443	0.18
USD	4,059	Quanta Services, Inc.	2,889	1.19
USD	4,376	Revolution Medicines, Inc.	689	0.28
USD	8,465	Ross Stores, Inc.	1,962	0.81
USD	6,669	Starbucks Corp.	661	0.27
USD	7,540	State Street Corp.	1,174	0.48
USD	4,091	Tapestry, Inc.	595	0.24
USD	5,706	Targa Resources Corp.	1,455	0.60
USD	11,288	Target Corp.	1,434	0.59
USD	4,170	Teradyne, Inc.	1,561	0.64
USD	502	Tesla, Inc.	219	0.09
USD	8,348	Texas Instruments, Inc.	2,552	1.05
USD	2,426	Union Pacific Corp.	637	0.26

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,117	Valero Energy Corp.	763	0.31
USD	38,857	Walmart, Inc.	4,498	1.85
USD	9,480	Warner Bros Discovery, Inc.	256	0.10
USD	8,695	Western Digital Corp.	4,619	1.90
USD	582	XPO, Inc.	125	0.05
		Total United States	**138,649**	**56.91**
Total investments in equities			**241,485**	**99.12**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**241,485**	**99.12**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
Germany					
13	EUR	466,908	STOXX Europe 600 Index Futures June 2026	8	0.00
Total Germany				**8**	**0.00**
Japan					
1	JPY	238,300	Topix Index Futures June 2026	11	0.01
Total Japan				**11**	**0.01**
United States					
1	USD	357,840	E-mini Technology Select Sector Index Futures June 2026	28	0.01
Total United States				**28**	**0.01**
Total unrealised gain on exchange traded futures contracts				**47**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**47**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	241,532	99.14
Cash and margin cash	448	0.18
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
Other assets and liabilities	1,656	0.68
Net asset value attributable to redeemable shareholders	**243,636**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	76.97
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	23.02
Total assets	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,064

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.31%)				
Equities (31 May 2025: 99.31%)				
		Australia (31 May 2025: 2.24%)		
AUD	1,527	ASX Ltd.	51	0.07
AUD	460	Pro Medicus Ltd.	44	0.06
AUD	11,457	QBE Insurance Group Ltd.	186	0.27
AUD	437	REA Group Ltd.^	47	0.07
		Total Australia	**328**	**0.47**
		Austria (31 May 2025: 0.07%)		
EUR	532	Verbund AG^	36	0.05
		Total Austria	**36**	**0.05**
		Canada (31 May 2025: 0.54%)		
CAD	912	Celestica, Inc.	353	0.50
CAD	700	iA Financial Corp., Inc.	87	0.13
CAD	1,364	Intact Financial Corp.	268	0.38
CAD	7,040	Kinross Gold Corp.	214	0.30
CAD	763	Lundin Gold, Inc.	51	0.07
		Total Canada	**973**	**1.38**
		Cayman Islands (31 May 2025: 0.00%)		
USD	345	Futu Holdings Ltd.	36	0.05
HKD	11,000	SITC International Holdings Co. Ltd.	48	0.07
		Total Cayman Islands	**84**	**0.12**
		Curacao (31 May 2025: 0.62%)		
USD	11,493	SLB Ltd.	627	0.89
		Total Curacao	**627**	**0.89**
		Denmark (31 May 2025: 1.78%)		
DKK	18,693	Novo Nordisk AS	855	1.21
		Total Denmark	**855**	**1.21**
		Finland (31 May 2025: 0.39%)		
EUR	784	Elisa OYJ	38	0.06
EUR	2,623	Kone OYJ	157	0.22
EUR	873	Orion OYJ	73	0.10
EUR	18,832	Sampo OYJ	199	0.28
		Total Finland	**467**	**0.66**
		France (31 May 2025: 0.45%)		
		Germany (31 May 2025: 2.54%)		
EUR	1,304	Allianz SE	581	0.82
EUR	804	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	424	0.60
		Total Germany	**1,005**	**1.42**
		Hong Kong (31 May 2025: 0.83%)		
HKD	9,200	Hong Kong Exchanges & Clearing Ltd.	469	0.66
		Total Hong Kong	**469**	**0.66**
		Ireland (31 May 2025: 2.07%)		
USD	414	Accenture PLC	78	0.11
USD	1,762	Trane Technologies PLC	795	1.13
		Total Ireland	**873**	**1.24**
Equities (continued)				
		Israel (31 May 2025: 0.27%)		
USD	625	Check Point Software Technologies Ltd.	84	0.12
		Total Israel	**84**	**0.12**
		Italy (31 May 2025: 0.38%)		
EUR	4,764	FinecoBank Banca Fineco SpA	117	0.17
		Total Italy	**117**	**0.17**
		Japan (31 May 2025: 3.52%)		
JPY	2,100	Advantest Corp.	345	0.49
JPY	5,400	Asics Corp.^	164	0.23
JPY	2,200	Capcom Co. Ltd.	42	0.06
JPY	2,300	Daito Trust Construction Co. Ltd.	46	0.06
JPY	2,600	Hoya Corp.	442	0.63
JPY	7,600	Japan Exchange Group, Inc.	93	0.13
JPY	500	Lasertec Corp.	126	0.18
JPY	9,700	MS&AD Insurance Group Holdings, Inc.	261	0.37
JPY	9,000	Recruit Holdings Co. Ltd.	598	0.85
JPY	14,100	Tokio Marine Holdings, Inc.	630	0.89
		Total Japan	**2,747**	**3.89**
		Jersey (31 May 2025: 0.00%)		
GBP	5,481	Wise Group PLC	69	0.10
		Total Jersey	**69**	**0.10**
		Netherlands (31 May 2025: 3.52%)		
EUR	171	Adyen NV	188	0.27
EUR	1,263	ASML Holding NV	2,041	2.89
EUR	583	Ferrari NV	201	0.28
EUR	8,100	Universal Music Group NV^	184	0.26
		Total Netherlands	**2,614**	**3.70**
		Norway (31 May 2025: 0.28%)		
NOK	1,562	Gjensidige Forsikring ASA	43	0.06
		Total Norway	**43**	**0.06**
		Singapore (31 May 2025: 0.12%)		
SGD	6,500	Singapore Exchange Ltd.	111	0.16
		Total Singapore	**111**	**0.16**
		Spain (31 May 2025: 2.40%)		
EUR	2,477	Endesa SA	104	0.15
EUR	8,694	Industria de Diseno Textil SA	541	0.76
EUR	2,075	Naturgy Energy Group SA	69	0.10
		Total Spain	**714**	**1.01**
		Sweden (31 May 2025: 0.26%)		
SEK	1,008	Evolution AB	76	0.11
		Total Sweden	**76**	**0.11**
		Switzerland (31 May 2025: 6.87%)		
CHF	7,751	ABB Ltd.	830	1.17
CHF	79	Belimo Holding AG	84	0.12
CHF	258	Geberit AG	169	0.24
CHF	564	Logitech International SA	68	0.10
CHF	5,857	Novartis AG	883	1.25
CHF	172	Partners Group Holding AG^	182	0.26
CHF	238	Roche Holding AG	103	0.14
CHF	3,898	Roche Holding AG 'non-voting share'	1,643	2.33
CHF	209	VAT Group AG	163	0.23

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Switzerland (continued)		
CHF	979	Zurich Insurance Group AG^	698	0.99
		Total Switzerland	**4,823**	**6.83**
		United Kingdom (31 May 2025: 6.90%)		
GBP	7,634	3i Group PLC	234	0.33
GBP	1,975	Admiral Group PLC	88	0.12
GBP	32,171	GSK PLC	816	1.16
GBP	927	Next PLC	165	0.23
GBP	6,762	Prudential PLC	98	0.14
GBP	4,971	Reckitt Benckiser Group PLC	308	0.44
GBP	11,525	RELX PLC	381	0.54
GBP	7,308	Sage Group PLC	83	0.12
GBP	5,077	SSE PLC	159	0.22
GBP	17,409	Unilever PLC	987	1.40
		Total United Kingdom	**3,319**	**4.70**
		United States (31 May 2025: 63.26%)		
USD	983	3M Co.	151	0.21
USD	3,215	Adobe, Inc.	833	1.18
USD	4,717	Alphabet, Inc. Class A	1,794	2.54
USD	4,825	Alphabet, Inc. Class C	1,816	2.57
USD	2,360	Amazon.com, Inc.	639	0.91
USD	716	Ameriprise Financial, Inc.	319	0.45
USD	14,182	Apple, Inc.	4,426	6.27
USD	4,025	Applied Materials, Inc.	1,811	2.57
USD	1,892	Arista Networks, Inc.	302	0.43
USD	1,671	Autodesk, Inc.	386	0.55
USD	3,194	Automatic Data Processing, Inc.	709	1.00
USD	1,573	Best Buy Co., Inc.	123	0.17
USD	829	Broadcom, Inc.	370	0.52
USD	916	Broadridge Financial Solutions, Inc.	141	0.20
USD	832	Cboe Global Markets, Inc.	277	0.39
USD	10,348	Chipotle Mexican Grill, Inc.	330	0.47
USD	2,707	Cintas Corp.	464	0.66
USD	20,033	Coca-Cola Co.	1,583	2.24
USD	281	Comfort Systems USA, Inc.	514	0.73
USD	1,187	Costco Wholesale Corp.	1,135	1.61
USD	570	Cummins, Inc.	369	0.52
USD	1,124	Deckers Outdoor Corp.	128	0.18
USD	1,268	Eli Lilly & Co.	1,401	1.98
USD	353	EMCOR Group, Inc.	292	0.41
USD	1,050	Expeditors International of Washington, Inc.	166	0.24
USD	9,099	Fastenal Co.	402	0.57
USD	5,014	Fortinet, Inc.	692	0.98

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	8,606	Gilead Sciences, Inc.	1,157	1.64
USD	2,182	Hartford Insurance Group, Inc.	277	0.39
USD	632	Hershey Co.	123	0.17
USD	630	IDEXX Laboratories, Inc.	355	0.50
USD	898	KLA Corp.	1,726	2.45
USD	6,045	Lam Research Corp.	1,923	2.72
USD	247	Lennox International, Inc.	124	0.18
USD	791	Lululemon Athletica, Inc.	104	0.15
USD	3,421	Mastercard, Inc.	1,690	2.39
USD	9,440	Merck & Co., Inc.	1,121	1.59
USD	1,261	Meta Platforms, Inc.	798	1.13
USD	3,530	Microsoft Corp.	1,589	2.25
USD	1,200	Moody's Corp.	544	0.77
USD	12,899	Netflix, Inc.	1,110	1.57
USD	24,607	NVIDIA Corp.	5,195	7.36
USD	21	NVR, Inc.	128	0.18
USD	2,536	Paychex, Inc.	246	0.35
USD	6,798	PayPal Holdings, Inc.	304	0.43
USD	8,594	PepsiCo, Inc.	1,239	1.76
USD	10,360	Procter & Gamble Co.	1,487	2.11
USD	4,504	Progressive Corp.	858	1.22
USD	1,208	Public Storage	367	0.52
USD	1,160	Raymond James Financial, Inc.	166	0.24
USD	2,319	Rollins, Inc.	110	0.16
USD	1,874	Sherwin-Williams Co.	569	0.81
USD	1,740	T. Rowe Price Group, Inc.	182	0.26
USD	465	Texas Pacific Land Corp.	183	0.26
USD	8,855	TJX Cos., Inc.	1,370	1.94
USD	2,093	Tractor Supply Co.	66	0.09
USD	347	Ulta Beauty, Inc.	177	0.25
USD	1,733	Veralto Corp.	142	0.20
USD	5,570	Visa, Inc.	1,818	2.58
USD	289	Waters Corp.	111	0.16
USD	943	Williams-Sonoma, Inc.	192	0.27
USD	348	WW Grainger, Inc.	429	0.61
USD	3,344	Zoetis, Inc.	260	0.37
		Total United States	**49,813**	**70.58**
Total investments in equities			**70,247**	**99.53**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**70,247**	**99.53**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
Germany					
2	USD	286,260	MSCI World Index Futures June 2026	29	0.04
Total Germany				**29**	**0.04**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
1	USD	35,501	S&P 500 Micro E-Mini Index Futures June 2026	2	0.01
Total United States				**2**	**0.01**
Total unrealised gain on exchange traded futures contracts				**31**	**0.05**
Total financial derivative instruments dealt in on a regulated market				**31**	**0.05**

Notional Amount	Currency	Counterparty	Description	Maturity date	Fair value USD´000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)						
Over-the-counter total return swaps (31 May 2025: 0.00%)						

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			70,278	99.58
Cash and margin cash			201	0.28
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.00%)**		
14,199	USD	BlackRock ICS US Dollar Liquidity Fund~	14	0.02
Total cash equivalents			**14**	**0.02**
Other assets and liabilities			84	0.12
Net asset value attributable to redeemable shareholders			**70,577**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	82.68
Financial derivative instruments dealt in on a regulated market	0.04
Other assets	17.28
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	322

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Equities (31 May 2025: 99.54%)				
		Australia (31 May 2025: 1.79%)		
AUD	263,164	ANZ Group Holdings Ltd.	6,665	0.09
AUD	93,870	APA Group^	681	0.01
AUD	46,291	Aristocrat Leisure Ltd.	1,669	0.02
AUD	14,091	ASX Ltd.^	469	0.01
AUD	457,244	BHP Group Ltd.^	20,499	0.28
AUD	120,122	Brambles Ltd.	1,432	0.02
AUD	30,633	CAR Group Ltd.^	547	0.01
AUD	6,503	Cochlear Ltd.^	470	0.01
AUD	106,574	Coles Group Ltd.	1,665	0.02
AUD	150,395	Commonwealth Bank of Australia	17,857	0.24
AUD	57,948	Computershare Ltd.	1,442	0.02
AUD	43,423	CSL Ltd.	3,018	0.04
AUD	204,452	Evolution Mining Ltd.	1,786	0.02
AUD	175,804	Goodman Group	4,006	0.05
AUD	178,045	Insurance Australia Group Ltd.	981	0.01
USD	28,838	IREN Ltd.	1,833	0.02
AUD	245,337	Lottery Corp. Ltd.	957	0.01
AUD	79,169	Lynas Rare Earths Ltd.^	1,093	0.01
AUD	31,356	Macquarie Group Ltd.	5,382	0.07
AUD	220,912	Medibank Pvt Ltd.^	763	0.01
AUD	280,158	National Australia Bank Ltd.^	7,525	0.10
AUD	129,243	Northern Star Resources Ltd.	1,749	0.02
AUD	279,638	PLS Group Ltd.	1,300	0.02
AUD	5,415	Pro Medicus Ltd.	515	0.01
AUD	48,340	Qantas Airways Ltd.	328	0.00
AUD	133,168	QBE Insurance Group Ltd.	2,169	0.03
AUD	3,893	REA Group Ltd.^	417	0.01
AUD	35,588	Rio Tinto Ltd.^	4,753	0.06
AUD	403,608	Scentre Group	1,112	0.01
AUD	14,694	SGH Ltd.	436	0.01
AUD	407,326	Sigma Healthcare Ltd.^	862	0.01
AUD	46,789	Sonic Healthcare Ltd.^	657	0.01
AUD	194,113	Stockland	573	0.01
AUD	82,426	Suncorp Group Ltd.	1,031	0.01
AUD	316,915	Telstra Group Ltd.^	1,188	0.02
AUD	279,883	Transurban Group	3,017	0.04
AUD	273,557	Vicinity Ltd.	498	0.01
AUD	100,853	Wesfarmers Ltd.	5,790	0.08
AUD	305,109	Westpac Banking Corp.^	7,903	0.11
AUD	18,919	WiseTech Global Ltd.^	490	0.01
AUD	163,824	Woodside Energy Group Ltd.	3,614	0.05
AUD	110,321	Woolworths Group Ltd.	2,796	0.04
		Total Australia	**121,938**	**1.64**
		Austria (31 May 2025: 0.05%)		
EUR	6,766	BAWAG Group AG	1,217	0.02
EUR	25,328	Erste Group Bank AG	3,044	0.04
EUR	10,499	OMV AG	755	0.01
EUR	14,303	Raiffeisen Bank International AG	825	0.01
EUR	4,952	Verbund AG^	333	0.00
		Total Austria	**6,174**	**0.08**
		Belgium (31 May 2025: 0.24%)		
EUR	13,594	Ageas SA	1,057	0.01
EUR	79,002	Anheuser-Busch InBev SA	6,361	0.09
EUR	2,079	D'ieteren Group	416	0.01
EUR	4,385	Elia Group SA	682	0.01
Equities (continued)				
		Belgium (continued)		
EUR	746	Financiere de Tubize SA	196	0.00
EUR	8,943	Groupe Bruxelles Lambert NV	844	0.01
EUR	22,410	KBC Group NV	2,980	0.04
EUR	24	Lotus Bakeries NV	308	0.00
EUR	1,192	Sofina SA^	310	0.00
EUR	5,709	Syensqo SA^	448	0.01
EUR	11,647	UCB SA	3,421	0.05
		Total Belgium	**17,023**	**0.23**
		Bermuda (31 May 2025: 0.10%)		
EUR	83,954	Aegon Ltd.	716	0.01
USD	30,277	Arch Capital Group Ltd.	2,705	0.04
USD	115,809	Carnival Corp. Ltd.	3,250	0.04
HKD	37,000	CK Infrastructure Holdings Ltd.^	280	0.00
USD	3,687	Everest Group Ltd.	1,195	0.02
USD	109,900	Hongkong Land Holdings Ltd.	837	0.01
		Total Bermuda	**8,983**	**0.12**
		Canada (31 May 2025: 3.14%)		
CAD	45,269	Agnico Eagle Mines Ltd.	8,330	0.11
CAD	36,934	Alamos Gold, Inc.	1,516	0.02
CAD	22,506	AltaGas Ltd.	876	0.01
CAD	14,547	AtkinsRealis Group, Inc.	874	0.01
CAD	60,803	Bank of Montreal	9,884	0.13
CAD	109,644	Bank of Nova Scotia^	8,805	0.12
CAD	30,610	BCE, Inc.^	773	0.01
CAD	7,653	Bombardier, Inc.	1,728	0.02
CAD	25,165	Brookfield Asset Management Ltd.^	1,218	0.02
CAD	173,814	Brookfield Corp.^	7,925	0.11
CAD	16,761	Brookfield Renewable Corp.	673	0.01
CAD	23,120	CAE, Inc.	599	0.01
CAD	36,745	Cameco Corp.	4,132	0.06
CAD	83,689	Canadian Imperial Bank of Commerce	9,143	0.12
CAD	47,175	Canadian National Railway Co.	5,591	0.08
CAD	80,220	Canadian Pacific Kansas City Ltd.	7,169	0.10
CAD	4,404	Canadian Tire Corp. Ltd.^	565	0.01
CAD	10,243	Canadian Utilities Ltd.^	369	0.00
CAD	12,454	CCL Industries, Inc.	805	0.01
CAD	10,042	Celestica, Inc.	3,885	0.05
CAD	17,435	CGI, Inc.	1,219	0.02
CAD	1,747	Constellation Software, Inc.	3,580	0.05
CAD	6,882	Descartes Systems Group, Inc.	508	0.01
CAD	24,549	Dollarama, Inc.	3,142	0.04
CAD	32,577	Element Fleet Management Corp.	650	0.01
CAD	14,985	Empire Co. Ltd.	532	0.01
CAD	198,778	Enbridge, Inc.	10,915	0.15
CAD	66,728	Equinox Gold Corp.	911	0.01
CAD	1,652	Fairfax Financial Holdings Ltd.	2,573	0.03
CAD	61,262	First Quantum Minerals Ltd.	1,888	0.03
CAD	3,308	FirstService Corp.	444	0.01
CAD	43,371	Fortis, Inc.	2,401	0.03
CAD	18,346	George Weston Ltd.	1,286	0.02
CAD	21,427	GFL Environmental, Inc.	719	0.01
CAD	17,791	Gildan Activewear, Inc.^	1,086	0.01
CAD	24,404	Great-West Lifeco, Inc.^	1,426	0.02
CAD	26,029	Hydro One Ltd.^	1,071	0.01
CAD	9,032	iA Financial Corp., Inc.	1,127	0.01
CAD	6,951	IGM Financial, Inc.	396	0.01
CAD	11,582	Imperial Oil Ltd.^	1,375	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Canada (continued)		
CAD	16,080	Intact Financial Corp.	3,162	0.04
CAD	57,330	Ivanhoe Mines Ltd.	508	0.01
CAD	17,938	Keyera Corp.^	745	0.01
CAD	107,546	Kinross Gold Corp.	3,270	0.04
CAD	46,965	Loblaw Cos. Ltd.	2,102	0.03
CAD	10,444	Lundin Gold, Inc.^	698	0.01
CAD	57,773	Lundin Mining Corp.	1,727	0.02
CAD	155,606	Manulife Financial Corp.^	5,956	0.08
CAD	20,110	Metro, Inc.	1,291	0.02
CAD	34,132	National Bank of Canada	4,989	0.07
CAD	43,891	Nutrien Ltd.^	3,008	0.04
CAD	34,849	Pan American Silver Corp.	1,992	0.03
CAD	54,309	Pembina Pipeline Corp.^	2,535	0.03
CAD	43,771	Power Corp. of Canada	2,648	0.04
CAD	15,175	RB Global, Inc.^	1,616	0.02
CAD	25,617	Restaurant Brands International, Inc.^	1,918	0.03
CAD	39,325	Rogers Communications, Inc.^	1,519	0.02
CAD	123,576	Royal Bank of Canada	23,722	0.32
CAD	20,257	Saputo, Inc.	621	0.01
CAD	106,960	Shopify, Inc.	12,766	0.17
CAD	9,316	Stantec, Inc.	704	0.01
CAD	51,928	Sun Life Financial, Inc.^	3,735	0.05
CAD	94,451	TC Energy Corp.	6,298	0.08
CAD	39,650	Teck Resources Ltd.	2,632	0.04
CAD	30,721	TELUS Corp. 'voting rights'	386	0.00
CAD	6,524	TFI International, Inc.	1,007	0.01
CAD	13,069	Thomson Reuters Corp.	1,134	0.02
CAD	20,011	TMX Group Ltd.	749	0.01
CAD	6,275	Toromont Industries Ltd.	1,036	0.01
CAD	148,187	Toronto-Dominion Bank	16,970	0.23
USD	21,543	Waste Connections, Inc.	3,210	0.04
CAD	40,879	Wheaton Precious Metals Corp.	5,501	0.07
CAD	10,554	WSP Global, Inc.	1,496	0.02
		Total Canada	**233,760**	**3.15**
		Cayman Islands (31 May 2025: 0.19%)		
HKD	130,000	CK Asset Holdings Ltd.	785	0.01
HKD	239,000	CK Hutchison Holdings Ltd.	2,148	0.03
USD	15,505	Credo Technology Group Holding Ltd.	3,660	0.05
USD	3,189	Fabrinet	2,086	0.03
USD	8,995	FTAI Aviation Ltd.^	2,342	0.03
USD	4,979	Futu Holdings Ltd.	518	0.01
USD	197,273	Grab Holdings Ltd.	698	0.01
HKD	504,000	HKT Trust & HKT Ltd.	778	0.01
HKD	220,400	Sands China Ltd.	431	0.01
USD	33,725	Sea Ltd.	3,053	0.04
HKD	40,000	SITC International Holdings Co. Ltd.	177	0.00
HKD	827,500	WH Group Ltd.	956	0.01
HKD	234,000	Wharf Real Estate Investment Co. Ltd.^	718	0.01
		Total Cayman Islands	**18,350**	**0.25**
		Curacao (31 May 2025: 0.07%)		
USD	131,499	SLB Ltd.	7,173	0.10
		Total Curacao	**7,173**	**0.10**
		Denmark (31 May 2025: 0.65%)		
DKK	374	AP Moller - Maersk AS Class A	906	0.01
DKK	225	AP Moller - Maersk AS Class B^	556	0.01
DKK	7,786	Carlsberg AS	1,047	0.01
Equities (continued)				
		Denmark (continued)		
DKK	12,158	Coloplast AS	751	0.01
DKK	55,211	Danske Bank AS	2,909	0.04
DKK	8,581	Demant AS^	335	0.01
DKK	17,534	DSV AS	4,407	0.06
DKK	5,890	Genmab AS	1,567	0.02
DKK	279,594	Novo Nordisk AS	12,789	0.17
DKK	29,265	Novonesis Novozymes B	1,702	0.02
DKK	46,140	Orsted AS	1,183	0.02
DKK	8,349	Pandora AS^	784	0.01
DKK	10,280	Rockwool AS	325	0.01
DKK	34,312	Tryg AS	808	0.01
DKK	86,008	Vestas Wind Systems AS	2,418	0.03
		Total Denmark	**32,487**	**0.44**
		Finland (31 May 2025: 0.26%)		
EUR	10,510	Elisa OYJ	504	0.01
EUR	33,239	Fortum OYJ	778	0.01
EUR	28,831	Kesko OYJ	699	0.01
EUR	30,544	Kone OYJ	1,827	0.02
EUR	54,362	Metso OYJ^	1,039	0.01
EUR	33,882	Neste OYJ	1,114	0.01
EUR	447,255	Nokia OYJ	6,519	0.09
EUR	261,418	Nordea Bank Abp	5,024	0.07
EUR	8,298	Orion OYJ	693	0.01
EUR	208,794	Sampo OYJ	2,209	0.03
EUR	43,695	Stora Enso OYJ^	512	0.01
EUR	42,709	UPM-Kymmene OYJ	1,248	0.02
EUR	44,144	Wartsila OYJ Abp	1,798	0.02
		Total Finland	**23,964**	**0.32**
		France (31 May 2025: 2.52%)		
EUR	15,474	Accor SA	849	0.01
EUR	2,760	Aeroports de Paris SA^	370	0.00
EUR	50,048	Air Liquide SA	10,400	0.14
EUR	25,501	Alstom SA^	510	0.01
EUR	4,404	Amundi SA^	431	0.01
EUR	146,338	AXA SA	6,785	0.09
EUR	42,187	Ayvens SA	570	0.01
EUR	2,761	BioMerieux	240	0.00
EUR	87,037	BNP Paribas SA	9,441	0.13
EUR	82,208	Bollore SE	522	0.01
EUR	17,758	Bouygues SA	1,046	0.01
EUR	22,727	Bureau Veritas SA^	690	0.01
EUR	13,770	Capgemini SE	1,638	0.02
EUR	47,590	Carrefour SA	890	0.01
EUR	38,254	Cie de Saint-Gobain SA	3,494	0.05
EUR	62,820	Cie Generale des Etablissements Michelin SCA	2,310	0.03
EUR	3,852	Covivio SA	248	0.00
EUR	90,420	Credit Agricole SA	1,752	0.02
EUR	1,721	Dassault Aviation SA	612	0.01
EUR	58,499	Dassault Systemes SE	1,284	0.02
EUR	6,204	Eiffage SA	903	0.01
EUR	168,191	Engie SA	5,195	0.07
EUR	26,744	EssilorLuxottica SA	5,466	0.07
EUR	3,296	Gecina SA	283	0.00
EUR	13,389	Getlink SE^	293	0.00
EUR	2,302	Hermes International SCA	4,352	0.06
EUR	3,294	Ipsen SA	602	0.01
EUR	6,013	Kering SA	1,792	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		France (continued)		
EUR	18,056	Klepierre SA	738	0.01
EUR	23,496	Legrand SA	4,048	0.05
EUR	20,966	L'Oreal SA^	9,360	0.13
EUR	21,787	LVMH Moet Hennessy Louis Vuitton SE	12,027	0.16
EUR	157,431	Orange SA	3,295	0.04
EUR	17,572	Pernod Ricard SA^	1,300	0.02
EUR	22,338	Publicis Groupe SA	2,183	0.03
EUR	15,407	Renault SA	532	0.01
EUR	19,722	Rexel SA	847	0.01
EUR	97,233	Sanofi SA	8,543	0.12
EUR	2,207	Sartorius Stedim Biotech	459	0.01
EUR	48,978	Schneider Electric SE	15,429	0.21
EUR	60,190	Societe Generale SA	5,031	0.07
EUR	6,837	Sodexo SA^	377	0.01
EUR	8,133	Thales SA	2,273	0.03
EUR	177,159	TotalEnergies SE	15,542	0.21
EUR	10,709	Unibail-Rodamco-Westfield	1,241	0.02
EUR	59,132	Veolia Environnement SA	2,397	0.03
EUR	40,742	Vinci SA	5,945	0.08
		Total France	**154,535**	**2.08**
		Germany (31 May 2025: 2.56%)		
EUR	14,264	adidas AG	2,773	0.04
EUR	33,205	Allianz SE	14,787	0.20
EUR	26,516	Bayerische Motoren Werke AG	2,313	0.03
EUR	7,642	Bayerische Motoren Werke AG (Pref)	666	0.01
EUR	7,766	Beiersdorf AG^	627	0.01
EUR	11,812	Brenntag SE	779	0.01
EUR	53,514	Commerzbank AG^	2,314	0.03
EUR	8,447	Continental AG	703	0.01
EUR	5,425	CTS Eventim AG & Co. KGaA^	394	0.01
EUR	13,886	Delivery Hero SE^	599	0.01
EUR	160,699	Deutsche Bank AG	5,225	0.07
EUR	15,899	Deutsche Boerse AG	4,594	0.06
EUR	41,232	Deutsche Lufthansa AG^	413	0.01
EUR	82,618	Deutsche Post AG	4,936	0.07
EUR	301,586	Deutsche Telekom AG	10,157	0.14
EUR	9,262	Dr. Ing hc F Porsche AG^	507	0.01
EUR	195,511	E.ON SE	4,152	0.06
EUR	19,551	Evonik Industries AG^	384	0.00
EUR	16,517	Fresenius Medical Care AG^	717	0.01
EUR	40,828	Fresenius SE & Co. KGaA	1,728	0.02
EUR	14,155	GEA Group AG	916	0.01
EUR	5,939	Hannover Rueck SE	1,611	0.02
EUR	11,538	Heidelberg Materials AG	2,569	0.03
EUR	7,909	Henkel AG & Co. KGaA	575	0.01
EUR	13,379	Henkel AG & Co. KGaA (Pref)	1,041	0.01
EUR	5,567	Hensoldt AG^	574	0.01
EUR	1,573	HOCHTIEF AG^	893	0.01
EUR	116,247	Infineon Technologies AG	11,003	0.15
EUR	6,275	Knorr-Bremse AG	759	0.01
EUR	66,870	Mercedes-Benz Group AG^	4,073	0.05
EUR	12,188	Merck KGaA	1,861	0.02
EUR	5,320	MTU Aero Engines AG	1,945	0.03
EUR	11,103	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,860	0.08
EUR	4,978	Nemetschek SE	359	0.00
EUR	505	Rational AG	388	0.00
EUR	4,033	Rheinmetall AG	6,087	0.08

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Germany (continued)		
EUR	90,989	SAP SE	16,486	0.22
EUR	2,734	Sartorius AG	782	0.01
EUR	8,242	Scout24 SE	695	0.01
EUR	66,328	Siemens AG^	20,883	0.28
EUR	26,363	Siemens Healthineers AG	1,074	0.01
EUR	12,538	Symrise AG	1,157	0.02
EUR	6,164	Talanx AG	741	0.01
EUR	17,527	Volkswagen AG (Pref)	1,878	0.03
EUR	60,008	Vonovia SE^	1,501	0.02
EUR	16,348	Zalando SE^	444	0.01
		Total Germany	**144,923**	**1.95**
		Hong Kong (31 May 2025: 0.39%)		
HKD	910,000	AIA Group Ltd.	9,550	0.13
HKD	371,500	BOC Hong Kong Holdings Ltd.	2,272	0.03
HKD	142,000	Galaxy Entertainment Group Ltd.	568	0.01
HKD	91,200	Henderson Land Development Co. Ltd.	360	0.01
HKD	1,055,214	Hong Kong & China Gas Co. Ltd.^	965	0.01
HKD	92,300	Hong Kong Exchanges & Clearing Ltd.	4,708	0.06
HKD	207,080	Link REIT	1,067	0.02
HKD	95,500	MTR Corp. Ltd.^	384	0.01
HKD	520,000	Sino Land Co. Ltd.	784	0.01
HKD	130,000	Sun Hung Kai Properties Ltd.^	2,185	0.03
HKD	28,500	Swire Pacific Ltd.^	297	0.00
HKD	118,000	Techtronic Industries Co. Ltd.	1,751	0.02
		Total Hong Kong	**24,891**	**0.34**
		Ireland (31 May 2025: 1.88%)		
USD	54,164	Accenture PLC	10,132	0.14
EUR	158,104	AIB Group PLC	1,863	0.02
USD	7,158	Allegion PLC	931	0.01
USD	18,255	Aon PLC	5,770	0.08
EUR	86,855	Bank of Ireland Group PLC	1,767	0.02
USD	58,116	CRH PLC	6,322	0.08
USD	34,388	Eaton Corp. PLC	13,776	0.19
USD	13,793	Flutter Entertainment PLC	1,338	0.02
USD	53,612	Johnson Controls International PLC	7,187	0.10
EUR	16,351	Kerry Group PLC	1,402	0.02
EUR	15,924	Kingspan Group PLC	1,461	0.02
USD	41,137	Linde PLC	20,474	0.28
USD	111,635	Medtronic PLC	8,240	0.11
USD	12,723	Pentair PLC	901	0.01
EUR	37,170	Ryanair Holdings PLC	1,090	0.01
USD	19,463	Seagate Technology Holdings PLC	17,124	0.23
USD	8,104	STERIS PLC	1,724	0.02
USD	26,681	TE Connectivity PLC	5,694	0.08
USD	19,314	Trane Technologies PLC	8,716	0.12
USD	9,180	Willis Towers Watson PLC	2,292	0.03
		Total Ireland	**118,204**	**1.59**
		Isle of Man (31 May 2025: 0.01%)		
		Israel (31 May 2025: 0.24%)		
ILS	3,288	Azrieli Group Ltd.^	549	0.01
ILS	95,016	Bank Hapoalim BM	2,457	0.03
ILS	111,493	Bank Leumi Le-Israel BM	2,844	0.04
USD	7,075	Check Point Software Technologies Ltd.	956	0.01
ILS	2,828	Elbit Systems Ltd.	2,555	0.03
ILS	12,391	Enlight Renewable Energy Ltd.	1,343	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Israel (continued)		
ILS	10,532	Harel Insurance Investments & Financial Services Ltd.	673	0.01
ILS	60,154	ICL Group Ltd.	399	0.00
ILS	93,227	Israel Discount Bank Ltd.	1,041	0.01
ILS	11,303	Mizrahi Tefahot Bank Ltd.	874	0.01
ILS	2,557	Nova Ltd.	1,344	0.02
ILS	15,175	OPC Energy Ltd.	670	0.01
ILS	18,715	Phoenix Financial Ltd.^	1,251	0.02
USD	98,796	Teva Pharmaceutical Industries Ltd.	3,489	0.05
ILS	9,876	Tower Semiconductor Ltd.	2,838	0.04
		Total Israel	**23,283**	**0.31**
		Italy (31 May 2025: 0.70%)		
EUR	27,359	Banca Mediolanum SpA	633	0.01
EUR	171,530	Banca Monte dei Paschi di Siena SpA^	1,847	0.02
EUR	103,438	Banco BPM SpA	1,628	0.02
EUR	134,427	BPER Banca SpA^	1,823	0.02
EUR	8,828	Buzzi SpA	479	0.01
EUR	665,878	Enel SpA^	7,479	0.10
EUR	154,072	Eni SpA	4,051	0.05
EUR	57,701	FinecoBank Banca Fineco SpA	1,411	0.02
EUR	75,151	Generali^	3,395	0.05
EUR	1,234,254	Intesa Sanpaolo SpA	8,364	0.11
EUR	53,476	Italgas SpA	628	0.01
EUR	35,512	Leonardo SpA	2,255	0.03
EUR	18,303	Moncler SpA	1,193	0.02
EUR	41,955	Poste Italiane SpA	1,242	0.02
EUR	24,607	Prysmian SpA	4,250	0.06
EUR	12,833	Recordati Industria Chimica e Farmaceutica SpA	771	0.01
EUR	175,858	Snam SpA	1,286	0.02
EUR	1,549,070	Telecom Italia SpA	1,317	0.02
EUR	109,893	Terna - Rete Elettrica Nazionale	1,263	0.02
EUR	123,523	UniCredit SpA	10,701	0.14
EUR	36,810	Unipol Assicurazioni SpA	912	0.01
		Total Italy	**56,928**	**0.77**
		Japan (31 May 2025: 5.91%)		
JPY	66,300	Advantest Corp.	10,899	0.15
JPY	205,400	Aeon Co. Ltd.^	1,795	0.02
JPY	22,300	AGC, Inc.	972	0.01
JPY	69,900	Ajinomoto Co., Inc.	2,262	0.03
JPY	6,200	ANA Holdings, Inc.	116	0.00
JPY	119,100	Asahi Group Holdings Ltd.^	1,140	0.02
JPY	110,100	Asahi Kasei Corp.	1,236	0.02
JPY	69,800	Asics Corp.^	2,124	0.03
JPY	158,700	Astellas Pharma, Inc.	2,276	0.03
JPY	55,200	Bandai Namco Holdings, Inc.	1,263	0.02
JPY	104,400	Bridgestone Corp.^	2,258	0.03
JPY	72,800	Canon, Inc.^	1,934	0.03
JPY	41,700	Capcom Co. Ltd.^	790	0.01
JPY	61,200	Central Japan Railway Co.	1,337	0.02
JPY	55,200	Chiba Bank Ltd.	807	0.01
JPY	54,700	Chugai Pharmaceutical Co. Ltd.^	2,712	0.04
JPY	36,900	Dai Nippon Printing Co. Ltd.	642	0.01
JPY	22,400	Daifuku Co. Ltd.^	1,029	0.01
JPY	284,000	Daiichi Life Group, Inc.	2,919	0.04
JPY	163,808	Daiichi Sankyo Co. Ltd.	2,779	0.04
JPY	23,600	Daikin Industries Ltd.	3,452	0.05
JPY	22,500	Daito Trust Construction Co. Ltd.	448	0.01
JPY	52,900	Daiwa House Industry Co. Ltd.^	1,440	0.02

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	110,400	Daiwa Securities Group, Inc.	1,041	0.01
JPY	166,000	Denso Corp.	1,990	0.03
JPY	7,500	Disco Corp.	3,067	0.04
JPY	92,400	East Japan Railway Co.	1,980	0.03
JPY	41,500	Ebara Corp.^	1,482	0.02
JPY	13,500	Eisai Co. Ltd.	338	0.00
JPY	220,900	ENEOS Holdings, Inc.	1,812	0.02
JPY	76,500	FANUC Corp.^	3,793	0.05
JPY	16,600	Fast Retailing Co. Ltd.	8,585	0.12
JPY	97,255	FUJIFILM Holdings Corp.	2,030	0.03
JPY	128,600	Fujikura Ltd.^	3,854	0.05
JPY	153,900	Fujitsu Ltd.	3,256	0.04
JPY	5,800	Furukawa Electric Co. Ltd.	1,897	0.03
JPY	12,900	Hankyu Hanshin Holdings, Inc.^	379	0.00
JPY	2,200	Hikari Tsushin, Inc.^	505	0.01
JPY	395,100	Hitachi Ltd.	12,822	0.17
JPY	337,900	Honda Motor Co. Ltd.	3,083	0.04
JPY	30,000	Hoya Corp.	5,103	0.07
JPY	51,100	Hulic Co. Ltd.^	545	0.01
JPY	21,300	Ibiden Co. Ltd.^	3,077	0.04
JPY	93,800	IHI Corp.	1,630	0.02
JPY	516,700	ITOCHU Corp.	6,282	0.08
JPY	103,600	Japan Exchange Group, Inc.	1,270	0.02
JPY	162,000	Japan Post Bank Co. Ltd.	3,123	0.04
JPY	173,700	Japan Post Holdings Co. Ltd.	2,256	0.03
JPY	40,000	Japan Post Insurance Co. Ltd.	359	0.00
JPY	48,800	JX Advanced Metals Corp.	1,204	0.02
JPY	33,600	Kajima Corp.	1,247	0.02
JPY	47,494	Kao Corp.^	1,824	0.02
JPY	46,400	Kawasaki Kisen Kaisha Ltd.^	735	0.01
JPY	260,162	KDDI Corp.	4,475	0.06
JPY	16,900	Keyence Corp.	8,505	0.11
JPY	50,900	Kikkoman Corp.^	445	0.01
JPY	28,000	Kioxia Holdings Corp.	11,584	0.16
JPY	55,900	Kirin Holdings Co. Ltd.^	955	0.01
JPY	71,600	Komatsu Ltd.	2,958	0.04
JPY	7,100	Konami Group Corp.	844	0.01
JPY	94,700	Kubota Corp.^	1,691	0.02
JPY	107,000	Kyocera Corp.	2,341	0.03
JPY	12,600	Kyowa Kirin Co. Ltd.^	198	0.00
JPY	6,100	Lasertec Corp.	1,538	0.02
JPY	220,800	LY Corp.	579	0.01
JPY	16,600	Makita Corp.	577	0.01
JPY	129,400	Marubeni Corp.^	4,224	0.06
JPY	24,400	Minebea Mitsumi, Inc.^	699	0.01
JPY	110,400	Mitsubishi Chemical Group Corp.	795	0.01
JPY	279,000	Mitsubishi Corp.	8,877	0.12
JPY	163,000	Mitsubishi Electric Corp.	6,715	0.09
JPY	84,992	Mitsubishi Estate Co. Ltd.	2,166	0.03
JPY	54,400	Mitsubishi HC Capital, Inc.	445	0.01
JPY	274,100	Mitsubishi Heavy Industries Ltd.	6,553	0.09
JPY	950,800	Mitsubishi UFJ Financial Group, Inc.	17,912	0.24
JPY	215,400	Mitsui & Co. Ltd.	7,158	0.10
JPY	232,400	Mitsui Fudosan Co. Ltd.^	2,234	0.03
JPY	4,900	Mitsui Kinzoku Co. Ltd.	1,590	0.02
JPY	37,000	Mitsui OSK Lines Ltd.^	1,273	0.02
JPY	210,242	Mizuho Financial Group, Inc.	9,502	0.13
JPY	105,700	MS&AD Insurance Group Holdings, Inc.	2,847	0.04
JPY	142,400	Murata Manufacturing Co. Ltd.	8,610	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	115,000	NEC Corp.	2,964	0.04
JPY	41,100	Nexon Co. Ltd.^	578	0.01
JPY	71,300	NIDEC Corp.^	1,251	0.02
JPY	96,900	Nintendo Co. Ltd.	4,351	0.06
JPY	525	Nippon Building Fund, Inc.^	420	0.01
JPY	101,400	Nippon Paint Holdings Co. Ltd.^	673	0.01
JPY	7,000	Nippon Sanso Holdings Corp.^	272	0.00
JPY	436,100	Nippon Steel Corp.	1,552	0.02
JPY	45,400	Nippon Yusen KK^	1,515	0.02
JPY	269,300	Nissan Motor Co. Ltd.^	671	0.01
JPY	29,700	Nitori Holdings Co. Ltd.^	489	0.01
JPY	69,400	Nitto Denko Corp.	1,304	0.02
JPY	276,000	Nomura Holdings, Inc.	2,228	0.03
JPY	30,300	Nomura Research Institute Ltd.	956	0.01
JPY	2,707,150	NTT, Inc.	2,542	0.03
JPY	55,200	Obayashi Corp.	1,125	0.01
JPY	37,200	Obic Co. Ltd.	932	0.01
JPY	107,000	Olympus Corp.^	1,200	0.02
JPY	99,400	Oriental Land Co. Ltd.^	1,433	0.02
JPY	103,454	ORIX Corp.	4,053	0.05
JPY	36,000	Osaka Gas Co. Ltd.	1,212	0.02
JPY	9,200	Otsuka Corp.^	167	0.00
JPY	34,800	Otsuka Holdings Co. Ltd.	2,561	0.03
JPY	205,600	Pan Pacific International Holdings Corp.^	1,134	0.02
JPY	213,200	Panasonic Holdings Corp.^	4,955	0.07
JPY	148,500	Rakuten Group, Inc.	695	0.01
JPY	115,000	Recruit Holdings Co. Ltd.	7,636	0.10
JPY	150,400	Renesas Electronics Corp.	4,252	0.06
JPY	165,600	Resona Holdings, Inc.	2,122	0.03
JPY	15,600	Resonac Holdings Corp.	1,835	0.02
JPY	45,500	Ryohin Keikaku Co. Ltd.	1,110	0.01
JPY	70,600	Sanrio Co. Ltd.^	380	0.00
JPY	58,700	SBI Holdings, Inc.^	1,073	0.01
JPY	18,800	SCREEN Holdings Co. Ltd.^	1,313	0.02
JPY	40,300	Secom Co. Ltd.	1,608	0.02
JPY	16,600	Seibu Holdings, Inc.^	294	0.00
JPY	55,200	Sekisui House Ltd.	1,163	0.02
JPY	4,800	Shimano, Inc.^	498	0.01
JPY	43,900	Shimizu Corp.	739	0.01
JPY	145,315	Shin-Etsu Chemical Co. Ltd.	7,082	0.10
JPY	67,200	Shionogi & Co. Ltd.	1,266	0.02
JPY	43,800	Shiseido Co. Ltd.^	773	0.01
JPY	5,500	SMC Corp.	2,388	0.03
JPY	2,623,800	SoftBank Corp.	3,549	0.05
JPY	333,600	SoftBank Group Corp.	15,698	0.21
JPY	71,000	Sompo Holdings, Inc.^	2,657	0.04
JPY	520,100	Sony Group Corp.	11,252	0.15
JPY	55,200	Subaru Corp.^	847	0.01
JPY	87,500	Sumitomo Corp.	3,902	0.05
JPY	64,100	Sumitomo Electric Industries Ltd.	5,068	0.07
JPY	22,400	Sumitomo Metal Mining Co. Ltd.	1,279	0.02
JPY	324,363	Sumitomo Mitsui Financial Group, Inc.	11,857	0.16
JPY	61,700	Sumitomo Mitsui Trust Group, Inc.	2,122	0.03
JPY	62,800	Sumitomo Realty & Development Co. Ltd.^	1,466	0.02
JPY	8,200	Suntory Beverage & Food Ltd.^	223	0.00
JPY	123,000	Suzuki Motor Corp.^	1,525	0.02
JPY	42,500	T&D Holdings, Inc.	1,120	0.01
JPY	10,900	Taisei Corp.	959	0.01
JPY	142,415	Takeda Pharmaceutical Co. Ltd.	4,579	0.06
JPY	175,100	TDK Corp.	4,519	0.06
JPY	110,200	Terumo Corp.^	1,662	0.02
JPY	28,700	Toho Co. Ltd.	222	0.00
JPY	160,722	Tokio Marine Holdings, Inc.	7,179	0.10
JPY	40,100	Tokyo Electron Ltd.	13,205	0.18
JPY	21,300	Tokyo Gas Co. Ltd.	854	0.01
JPY	14,300	TOPPAN Holdings, Inc.	410	0.01
JPY	110,400	Toray Industries, Inc.	827	0.01
JPY	825,900	Toyota Motor Corp.	15,782	0.21
JPY	60,100	Toyota Tsusho Corp.	2,616	0.04
JPY	117,700	Unicharm Corp.^	701	0.01
JPY	23,600	West Japan Railway Co.	390	0.00
JPY	63,300	Yamaha Motor Co. Ltd.^	521	0.01
JPY	25,900	Yokogawa Electric Corp.	814	0.01
JPY	75,700	Yokohama Financial Group, Inc.	772	0.01
JPY	5,500	Zensho Holdings Co. Ltd.^	278	0.00
		Total Japan	**441,109**	**5.95**
		Jersey (31 May 2025: 0.11%)		
USD	40,292	Amcor PLC^	1,564	0.02
USD	16,500	Aptiv PLC	1,121	0.02
EUR	19,317	CVC Capital Partners PLC^	310	0.00
GBP	77,968	Experian PLC	2,704	0.04
GBP	52,723	Wise Group PLC	664	0.01
		Total Jersey	**6,363**	**0.09**
		Liberia (31 May 2025: 0.10%)		
USD	21,792	Royal Caribbean Cruises Ltd.	6,203	0.08
		Total Liberia	**6,203**	**0.08**
		Luxembourg (31 May 2025: 0.18%)		
EUR	10,976	Eurofins Scientific SE^	800	0.01
EUR	22,932	InPost SA	411	0.01
USD	8,274	Millicom International Cellular SA	706	0.01
USD	13,056	Spotify Technology SA	6,498	0.09
EUR	37,380	Tenaris SA^	1,138	0.01
		Total Luxembourg	**9,553**	**0.13**
		Netherlands (31 May 2025: 1.58%)		
EUR	51,948	ABN AMRO Bank NV	2,068	0.03
EUR	2,295	Adyen NV	2,516	0.03
USD	15,971	AerCap Holdings NV	2,226	0.03
EUR	15,579	Akzo Nobel NV^	1,194	0.02
EUR	5,551	Argenx SE	4,635	0.06
EUR	4,327	ASM International NV	4,536	0.06
EUR	34,551	ASML Holding NV	55,834	0.75
EUR	13,416	ASR Nederland NV	1,007	0.01
EUR	6,464	BE Semiconductor Industries NV	2,145	0.03
USD	80,537	CNH Industrial NV	822	0.01
EUR	48,213	Davide Campari-Milano NV^	315	0.00
EUR	6,615	Euronext NV	1,078	0.02
EUR	8,326	EXOR NV	651	0.01
EUR	11,347	Ferrari NV	3,909	0.05
EUR	39,621	Ferrovial NV	2,714	0.04
EUR	13,316	Heineken Holding NV	962	0.01
EUR	26,514	Heineken NV	2,075	0.03
EUR	256,524	ING Groep NV	7,993	0.11
EUR	71,386	Koninklijke Ahold Delhaize NV	3,013	0.04
EUR	376,374	Koninklijke KPN NV	1,962	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	68,883	Koninklijke Philips NV	1,838	0.03
USD	23,087	LyondellBasell Industries NV	1,539	0.02
EUR	42,911	Magnum Ice Cream Co. NV^	696	0.01
USD	17,976	Nebius Group NV	4,154	0.06
EUR	19,873	NN Group NV	1,662	0.02
USD	23,235	NXP Semiconductors NV	7,467	0.10
EUR	115,708	Prosus NV	5,269	0.07
EUR	16,708	Qiagen NV	617	0.01
EUR	182,723	Stellantis NV^	1,464	0.02
EUR	58,529	STMicroelectronics NV	4,026	0.05
EUR	96,204	Universal Music Group NV^	2,189	0.03
EUR	21,478	Wolters Kluwer NV	1,529	0.02
		Total Netherlands	**134,105**	**1.81**
		New Zealand (31 May 2025: 0.08%)		
NZD	127,269	Auckland International Airport Ltd.^	630	0.01
NZD	67,215	Contact Energy Ltd.	384	0.01
NZD	43,956	Fisher & Paykel Healthcare Corp. Ltd.	981	0.01
NZD	74,997	Infratil Ltd.^	708	0.01
NZD	106,825	Meridian Energy Ltd.	376	0.00
AUD	14,110	Xero Ltd.^	763	0.01
		Total New Zealand	**3,842**	**0.05**
		Norway (31 May 2025: 0.17%)		
NOK	24,295	Aker BP ASA^	875	0.01
NOK	66,694	DNB Bank ASA	2,075	0.03
NOK	62,589	Equinor ASA^	2,271	0.03
NOK	15,902	Gjensidige Forsikring ASA	440	0.01
NOK	41,052	Kongsberg Gruppen ASA	1,476	0.02
NOK	43,373	Mowi ASA	958	0.01
NOK	138,431	Norsk Hydro ASA	1,697	0.02
NOK	59,275	Orkla ASA	627	0.01
NOK	4,503	Salmar ASA^	280	0.01
NOK	56,574	Telenor ASA	926	0.01
		Total Norway	**11,625**	**0.16**
		Panama (31 May 2025: 0.04%)		
		Portugal (31 May 2025: 0.04%)		
EUR	725,969	Banco Comercial Portugues SA	824	0.01
EUR	268,030	EDP SA	1,366	0.02
EUR	19,619	Jeronimo Martins SGPS SA	415	0.00
		Total Portugal	**2,605**	**0.03**
		Singapore (31 May 2025: 0.35%)		
SGD	387,639	CapitaLand Ascendas REIT	760	0.01
SGD	445,797	CapitaLand Integrated Commercial Trust	793	0.01
SGD	221,000	CapitaLand Investment Ltd.^	440	0.01
SGD	182,455	DBS Group Holdings Ltd.	8,990	0.12
USD	32,589	Flex Ltd.	4,914	0.07
SGD	109,400	Keppel Ltd.	923	0.01
SGD	278,274	Oversea-Chinese Banking Corp. Ltd.	5,106	0.07
SGD	116,600	Sembcorp Industries Ltd.^	584	0.01
SGD	158,300	Singapore Airlines Ltd.^	842	0.01
SGD	65,355	Singapore Exchange Ltd.	1,121	0.01
SGD	111,900	Singapore Technologies Engineering Ltd.	998	0.01
SGD	639,822	Singapore Telecommunications Ltd.	2,177	0.03
SGD	98,623	United Overseas Bank Ltd.	2,908	0.04
SGD	162,700	Wilmar International Ltd.^	458	0.01
SGD	231,900	Yangzijiang Shipbuilding Holdings Ltd.	662	0.01
		Total Singapore	**31,676**	**0.43**
		Spain (31 May 2025: 0.86%)		
EUR	2,072	Acciona SA^	597	0.01
EUR	16,460	ACS Actividades de Construccion y Servicios SA	2,388	0.03
EUR	70,747	Aena SME SA	2,056	0.03
EUR	39,623	Amadeus IT Group SA	2,531	0.04
EUR	506,098	Banco Bilbao Vizcaya Argentaria SA	11,877	0.16
EUR	466,367	Banco de Sabadell SA	1,578	0.02
EUR	1,294,327	Banco Santander SA	16,204	0.22
EUR	59,058	Bankinter SA	997	0.01
EUR	323,915	CaixaBank SA	4,385	0.06
EUR	47,734	Cellnex Telecom SA	1,605	0.02
EUR	26,199	EDP Renewables SA	433	0.01
EUR	230	EDP Renovaveis SA*	4	0.00
EUR	24,612	Endesa SA	1,030	0.01
EUR	533,508	Iberdrola SA	12,140	0.16
EUR	8,595	Indra Sistemas SA^	570	0.01
EUR	109,819	International Consolidated Airlines Group SA	635	0.01
EUR	111,593	Mapfre SA	524	0.01
EUR	29,129	Naturgy Energy Group SA	970	0.01
EUR	4,650	Redeia Corp. SA	80	0.00
EUR	316,864	Telefonica SA^	1,456	0.02
		Total Spain	**62,060**	**0.84**
		Sweden (31 May 2025: 0.84%)		
SEK	22,357	AddTech AB	798	0.01
SEK	22,168	Alfa Laval AB	1,247	0.02
SEK	89,335	Assa Abloy AB	3,219	0.04
SEK	236,940	Atlas Copco AB Class A	4,554	0.06
SEK	145,178	Atlas Copco AB Class B	2,469	0.03
SEK	28,592	Beijer Ref AB	398	0.01
SEK	20,996	Boliden AB	1,309	0.02
SEK	51,532	Epiroc AB Class A	1,533	0.02
SEK	32,360	Epiroc AB Class B	828	0.01
SEK	48,957	EQT AB^	1,694	0.02
SEK	60,510	Essity AB	1,701	0.02
SEK	14,226	Evolution AB	1,074	0.02
SEK	36,218	Fastighets AB Balder	208	0.00
SEK	56,719	H & M Hennes & Mauritz AB^	1,008	0.01
SEK	191,677	Hexagon AB	1,773	0.02
SEK	10,809	Industrivarden AB Class A	615	0.01
SEK	13,417	Industrivarden AB Class C	736	0.01
SEK	21,885	Indutrade AB	459	0.01
SEK	13,027	Investment AB Latour^	282	0.00
SEK	152,199	Investor AB Class B	6,276	0.09
SEK	5,520	L E Lundbergforetagen AB	326	0.01
SEK	17,967	Lifco AB	579	0.01
SEK	142,653	Nibe Industrier AB	560	0.01
SEK	26,949	Saab AB	1,662	0.02
SEK	27,740	Sagax AB^	500	0.01
SEK	98,965	Sandvik AB	4,035	0.06
SEK	38,219	Securitas AB	638	0.01
SEK	125,668	Skandinaviska Enskilda Banken AB	2,517	0.03
SEK	26,354	Skanska AB	715	0.01
SEK	29,101	SKF AB	766	0.01
SEK	56,872	Svenska Cellulosa AB SCA	627	0.01
SEK	117,405	Svenska Handelsbanken AB^	1,735	0.02

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	82,576	Swedbank AB	3,053	0.04
SEK	16,405	Swedish Orphan Biovitrum AB	786	0.01
SEK	50,015	Tele2 AB	939	0.01
SEK	246,241	Telefonaktiebolaget LM Ericsson	3,203	0.04
SEK	213,447	Telia Co. AB	1,144	0.02
SEK	18,434	Trelleborg AB	805	0.01
SEK	132,457	Volvo AB	4,669	0.06
		Total Sweden	**61,440**	**0.83**
		Switzerland (31 May 2025: 2.38%)		
CHF	140,008	ABB Ltd.	14,984	0.20
CHF	44,131	Alcon AG	2,943	0.04
USD	43,604	Amrize Ltd. (US listed)	2,372	0.03
CHF	3,271	Banque Cantonale Vaudoise^	492	0.01
CHF	137	Barry Callebaut AG^	211	0.00
CHF	872	Belimo Holding AG^	923	0.01
CHF	2,337	BKW AG	443	0.01
USD	12,687	Bunge Global SA	1,564	0.02
CHF	83	Chocoladefabriken Lindt & Spruengli AG	988	0.01
CHF	8	Chocoladefabriken Lindt & Spruengli AG RegS	978	0.01
USD	32,159	Chubb Ltd.	10,025	0.14
GBP	19,382	Coca-Cola HBC AG	1,114	0.02
EUR	16,481	DSM-Firmenich AG^	1,388	0.02
CHF	555	EMS-Chemie Holding AG^	507	0.01
CHF	16,235	Galderma Group AG	3,460	0.05
USD	14,585	Garmin Ltd.	3,412	0.05
CHF	2,760	Geberit AG	1,813	0.03
CHF	849	Givaudan SA	3,151	0.04
CHF	6,563	Helvetia Baloise Holding AG^	1,705	0.02
CHF	44,765	Holcim AG	4,435	0.06
CHF	20,527	Julius Baer Group Ltd.	1,682	0.02
CHF	3,696	Kuehne & Nagel International AG^	853	0.01
CHF	14,043	Logitech International SA^	1,706	0.02
CHF	6,242	Lonza Group AG	3,997	0.05
CHF	162,812	Novartis AG^	24,550	0.33
CHF	2,083	Partners Group Holding AG^	2,205	0.03
CHF	2,263	Roche Holding AG	975	0.01
CHF	63,023	Roche Holding AG 'non-voting share'	26,561	0.36
CHF	35,979	Sandoz Group AG	3,021	0.04
CHF	4,335	Schindler Holding AG	1,465	0.02
CHF	2,841	Schindler Holding AG RegS	933	0.01
CHF	14,245	SGS SA	1,620	0.02
CHF	13,536	Sika AG^	2,656	0.04
CHF	3,861	Sonova Holding AG^	1,026	0.01
CHF	9,622	Straumann Holding AG^	1,166	0.02
CHF	2,209	Swatch Group AG^	611	0.01
CHF	2,302	Swiss Life Holding AG^	2,506	0.03
CHF	6,822	Swiss Prime Site AG^	1,143	0.02
CHF	26,532	Swiss Re AG^	3,997	0.05
CHF	2,204	Swisscom AG	1,886	0.03
CHF	277,098	UBS Group AG	13,136	0.18
CHF	2,147	VAT Group AG	1,678	0.02
CHF	12,943	Zurich Insurance Group AG	9,227	0.12
		Total Switzerland	**165,508**	**2.23**
		United Kingdom (31 May 2025: 3.48%)		
GBP	87,872	3i Group PLC	2,695	0.04
GBP	26,376	Admiral Group PLC	1,172	0.02
GBP	114,397	Airtel Africa PLC	544	0.01

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	95,470	Anglo American PLC	5,132	0.07
GBP	33,237	Antofagasta PLC	1,836	0.02
GBP	27,220	Associated British Foods PLC^	668	0.01
GBP	135,808	AstraZeneca PLC	25,266	0.34
GBP	231,107	Aviva PLC	1,910	0.03
GBP	263,295	BAE Systems PLC	7,180	0.10
GBP	1,201,468	Barclays PLC	7,417	0.10
GBP	453,710	BT Group PLC	1,277	0.02
GBP	34,218	Bunzl PLC	1,086	0.01
GBP	492,126	Centrica PLC	1,244	0.02
USD	21,423	Coca-Cola Europacific Partners PLC	1,943	0.03
USD	143,830	Compass Group PLC	4,633	0.06
GBP	185,850	Diageo PLC	3,847	0.05
GBP	16,818	Endeavour Mining PLC	1,041	0.01
GBP	15,810	Fresnillo PLC	700	0.01
GBP	358,688	GSK PLC	9,097	0.12
GBP	777,597	Haleon PLC	3,529	0.05
GBP	29,757	Halma PLC	1,878	0.02
GBP	1,529,601	HSBC Holdings PLC	28,738	0.39
GBP	106,274	Informa PLC	1,162	0.02
USD	13,072	InterContinental Hotels Group PLC	2,015	0.03
GBP	11,828	Intertek Group PLC	848	0.01
GBP	152,233	J Sainsbury PLC	608	0.01
GBP	176,797	Kingfisher PLC	685	0.01
GBP	60,510	Land Securities Group PLC	513	0.01
GBP	421,106	Legal & General Group PLC^	1,541	0.02
GBP	4,942,141	Lloyds Banking Group PLC	6,788	0.09
GBP	42,083	London Stock Exchange Group PLC	5,118	0.07
GBP	206,434	M&G PLC	879	0.01
GBP	177,560	Marks & Spencer Group PLC	852	0.01
GBP	114,877	Melrose Industries PLC	729	0.01
GBP	445,882	National Grid PLC^	7,185	0.10
GBP	706,893	NatWest Group PLC	5,711	0.08
GBP	10,424	Next PLC	1,857	0.02
GBP	62,790	Pearson PLC	941	0.01
GBP	226,865	Prudential PLC	3,277	0.04
GBP	57,730	Reckitt Benckiser Group PLC	3,573	0.05
GBP	160,767	RELX PLC	5,309	0.07
GBP	204,381	Rentokil Initial PLC	1,236	0.02
GBP	94,954	Rio Tinto PLC	10,199	0.14
GBP	736,918	Rolls-Royce Holdings PLC	13,285	0.18
USD	37,746	Royalty Pharma PLC	2,105	0.03
GBP	85,448	Sage Group PLC	970	0.01
GBP	58,590	Schroders PLC	461	0.01
GBP	104,172	Segro PLC	1,015	0.01
GBP	28,473	Severn Trent PLC	1,140	0.01
GBP	68,247	Smith & Nephew PLC	1,022	0.01
GBP	32,249	Smiths Group PLC	1,071	0.01
GBP	5,584	Spirax Group PLC	524	0.01
GBP	112,285	SSE PLC	3,528	0.05
GBP	171,940	Standard Chartered PLC	4,620	0.06
GBP	89,499	Standard Life PLC	936	0.01
USD	35,603	TechnipFMC PLC	2,436	0.03
GBP	585,049	Tesco PLC	3,393	0.05
GBP	54,968	United Utilities Group PLC	996	0.01
EUR	20,678	Verisure PLC	276	0.00
GBP	1,512,319	Vodafone Group PLC	2,271	0.03
		Total United Kingdom	**213,908**	**2.88**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (31 May 2025: 68.63%)		
USD	46,136	3M Co.	7,065	0.10
USD	156,399	Abbott Laboratories	13,388	0.18
USD	157,447	AbbVie, Inc.	34,279	0.46
USD	37,177	Adobe, Inc.	9,637	0.13
USD	145,125	Advanced Micro Devices, Inc.	74,899	1.01
USD	23,531	Affirm Holdings, Inc.	1,733	0.02
USD	43,889	Aflac, Inc.	4,934	0.07
USD	25,143	Agilent Technologies, Inc.	3,408	0.05
USD	18,486	Air Products & Chemicals, Inc.	5,151	0.07
USD	37,843	Airbnb, Inc.	5,045	0.07
USD	23,968	Allstate Corp.	4,940	0.07
USD	11,282	Alnylam Pharmaceuticals, Inc.	3,407	0.05
USD	518,248	Alphabet, Inc. Class A	197,110	2.66
USD	411,456	Alphabet, Inc. Class C	154,885	2.09
USD	861,565	Amazon.com, Inc.	233,174	3.14
USD	48,187	American Express Co.	15,250	0.21
USD	49,102	American International Group, Inc.	3,645	0.05
USD	41,708	American Tower Corp.	7,798	0.11
USD	18,083	American Water Works Co., Inc.	2,229	0.03
USD	7,384	Ameriprise Financial, Inc.	3,291	0.04
USD	21,166	AMETEK, Inc.	4,780	0.06
USD	48,111	Amgen, Inc.	16,203	0.22
USD	110,393	Amphenol Corp.	16,422	0.22
USD	43,603	Analog Devices, Inc.	18,045	0.24
USD	66,221	Annaly Capital Management, Inc.^	1,447	0.02
USD	38,149	Apollo Global Management, Inc.^	4,910	0.07
USD	1,306,849	Apple, Inc.	407,815	5.50
USD	70,336	Applied Materials, Inc.	31,655	0.43
USD	20,198	AppLovin Corp.	12,383	0.17
USD	18,815	ARES Management Corp.^	2,418	0.03
USD	96,614	Arista Networks, Inc.	15,407	0.21
USD	21,584	Arthur J Gallagher & Co.	4,341	0.06
USD	19,730	AST SpaceMobile, Inc.^	2,238	0.03
USD	11,591	Astera Labs, Inc.	3,974	0.05
USD	624,434	AT&T, Inc.	15,486	0.21
USD	14,364	Atlassian Corp.	1,546	0.02
USD	15,783	Atmos Energy Corp.	2,669	0.04
USD	18,699	Autodesk, Inc.	4,325	0.06
USD	34,929	Automatic Data Processing, Inc.	7,749	0.10
USD	1,507	AutoZone, Inc.	4,423	0.06
USD	12,773	AvalonBay Communities, Inc.	2,331	0.03
USD	6,817	Avery Dennison Corp.	1,084	0.01
USD	6,808	Axon Enterprise, Inc.	3,055	0.04
USD	90,523	Baker Hughes Co.	5,783	0.08
USD	18,755	Ball Corp.	1,025	0.01
USD	600,209	Bank of America Corp.	30,971	0.42
USD	61,014	Bank of New York Mellon Corp.	8,507	0.11
USD	25,288	Becton Dickinson & Co.	3,720	0.05
USD	123,796	Berkshire Hathaway, Inc.	58,739	0.79
USD	18,805	Best Buy Co., Inc.	1,466	0.02
USD	12,111	Biogen, Inc.	2,374	0.03
USD	13,138	BlackRock, Inc.~	13,754	0.19
USD	68,729	Blackstone, Inc.	8,039	0.11
USD	50,480	Block, Inc.	3,822	0.05
USD	22,941	Bloom Energy Corp.	6,538	0.09
USD	70,791	Booking Holdings, Inc.	11,853	0.16
USD	129,095	Boston Scientific Corp.	6,237	0.08
USD	186,256	Bristol-Myers Squibb Co.	10,650	0.14
USD	400,386	Broadcom, Inc.	178,880	2.41

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	10,181	Broadridge Financial Solutions, Inc.	1,565	0.02
USD	26,100	Brown & Brown, Inc.^	1,468	0.02
USD	4,952	Burlington Stores, Inc.	1,604	0.02
USD	25,289	Cadence Design Systems, Inc.	9,482	0.13
USD	53,017	Capital One Financial Corp.	9,964	0.13
USD	20,926	Cardinal Health, Inc.	4,118	0.06
USD	3,956	Carlisle Cos., Inc.^	1,364	0.02
USD	20,000	Carlyle Group, Inc.^	909	0.01
USD	70,457	Carrier Global Corp.	4,500	0.06
USD	56,980	Carvana Co.	4,160	0.06
USD	41,566	Caterpillar, Inc.	36,406	0.49
USD	9,351	Cboe Global Markets, Inc.	3,119	0.04
USD	25,550	CBRE Group, Inc.	3,195	0.04
USD	12,570	CDW Corp.	1,577	0.02
USD	16,308	Cencora, Inc.	4,393	0.06
USD	47,618	Centene Corp.	2,838	0.04
USD	16,308	CF Industries Holdings, Inc.	1,832	0.02
USD	10,175	CH Robinson Worldwide, Inc.	1,818	0.02
USD	147,883	Charles Schwab Corp.	12,918	0.17
USD	8,020	Charter Communications, Inc.^	1,155	0.02
USD	19,040	Cheniere Energy, Inc.	4,281	0.06
USD	116,082	Chipotle Mexican Grill, Inc.	3,698	0.05
USD	20,924	Church & Dwight Co., Inc.	2,001	0.03
USD	12,297	Ciena Corp.	7,135	0.10
USD	22,903	Cigna Group	6,353	0.09
USD	12,848	Cincinnati Financial Corp.	2,023	0.03
USD	29,239	Cintas Corp.	5,008	0.07
USD	13,221	Circle Internet Group, Inc.	1,494	0.02
USD	350,141	Cisco Systems, Inc.	42,164	0.57
USD	151,825	Citigroup, Inc.	19,115	0.26
USD	34,578	Citizens Financial Group, Inc.	2,153	0.03
USD	10,792	Clorox Co.^	972	0.01
USD	27,848	Cloudflare, Inc.	6,734	0.09
USD	33,173	CME Group, Inc.	9,074	0.12
USD	25,527	CMS Energy Corp.	1,852	0.02
USD	92,089	Coeur Mining, Inc.	1,780	0.02
USD	44,249	Cognizant Technology Solutions Corp.	2,467	0.03
USD	15,998	Coherent Corp.	5,783	0.08
USD	20,124	Coinbase Global, Inc.^	3,804	0.05
USD	322,445	Comcast Corp.	8,019	0.11
USD	3,068	Comfort Systems USA, Inc.	5,609	0.08
USD	34,659	Consolidated Edison, Inc.	3,661	0.05
USD	12,148	Constellation Brands, Inc.^	1,686	0.02
USD	27,031	Constellation Energy Corp.	7,778	0.10
USD	15,952	Cooper Cos., Inc.	976	0.01
USD	81,215	Copart, Inc.	2,661	0.04
USD	24,271	Corebridge Financial, Inc.	655	0.01
USD	26,098	CoreWeave, Inc.^	2,859	0.04
USD	71,089	Corning, Inc.	12,878	0.17
USD	5,379	Corpay, Inc.	1,946	0.03
USD	40,206	CoStar Group, Inc.	1,295	0.02
USD	39,731	Costco Wholesale Corp.	37,996	0.51
USD	22,291	Crowdstrike Holdings, Inc.	16,295	0.22
USD	38,197	Crown Castle, Inc.	3,495	0.05
USD	167,751	CSX Corp.	7,592	0.10
USD	12,376	Cummins, Inc.	8,003	0.11
USD	3,235	Curtiss-Wright Corp.	2,419	0.03
USD	116,568	CVS Health Corp.	10,605	0.14
USD	55,369	Danaher Corp.	10,114	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	10,789	Darden Restaurants, Inc.^	2,200	0.03
USD	27,143	Datadog, Inc.	6,714	0.09
USD	13,428	Deckers Outdoor Corp.	1,529	0.02
USD	22,134	Deere & Co.^	12,001	0.16
USD	27,549	Dell Technologies, Inc.	11,596	0.16
USD	12,320	Delta Air Lines, Inc.	1,016	0.01
USD	34,768	Dexcom, Inc.	2,564	0.03
USD	5,054	Dick's Sporting Goods, Inc.^	1,150	0.02
USD	31,682	Digital Realty Trust, Inc.	6,020	0.08
USD	18,567	Dollar General Corp.	2,054	0.03
USD	15,565	Dollar Tree, Inc.^	1,812	0.02
USD	2,761	Domino's Pizza, Inc.	858	0.01
USD	33,305	DoorDash, Inc.	5,305	0.07
USD	13,257	Dover Corp.	2,802	0.04
USD	59,395	Dow, Inc.	2,005	0.03
USD	25,032	DR Horton, Inc.	3,682	0.05
USD	38,413	DuPont de Nemours, Inc.	1,860	0.03
USD	38,782	eBay, Inc.	4,238	0.06
USD	12,241	EchoStar Corp.	1,581	0.02
USD	23,030	Ecolab, Inc.	5,896	0.08
USD	36,059	Edison International	2,522	0.03
USD	50,733	Edwards Lifesciences Corp.	4,387	0.06
USD	19,753	Electronic Arts, Inc.	3,985	0.05
USD	19,948	Elevance Health, Inc.	7,843	0.11
USD	71,488	Eli Lilly & Co.	78,994	1.06
USD	3,944	EMCOR Group, Inc.	3,261	0.04
USD	50,848	Emerson Electric Co.	7,313	0.10
USD	14,659	Entegris, Inc.^	2,035	0.03
USD	42,134	Entergy Corp.	4,595	0.06
USD	10,209	Equifax, Inc.	1,693	0.02
USD	8,614	Equinix, Inc.	9,200	0.12
USD	31,290	Equity Residential	2,048	0.03
USD	2,253	Erie Indemnity Co.^	480	0.01
USD	4,831	Essex Property Trust, Inc.	1,317	0.02
USD	20,256	Estee Lauder Cos., Inc.	1,802	0.02
USD	27,243	Everpure, Inc.^	2,166	0.03
USD	31,156	Eversource Energy	2,127	0.03
USD	87,020	Exelon Corp.	3,972	0.05
USD	10,834	Expedia Group, Inc.	2,446	0.03
USD	10,538	Expeditors International of Washington, Inc.	1,665	0.02
USD	18,138	Extra Space Storage, Inc.	2,618	0.04
USD	370,682	Exxon Mobil Corp.	53,845	0.73
USD	4,404	F5, Inc.	1,689	0.02
USD	2,223	Fair Isaac Corp.	2,780	0.04
USD	101,046	Fastenal Co.^	4,466	0.06
USD	19,172	FedEx Corp.	7,894	0.11
USD	16,783	Ferguson Enterprises, Inc.	3,792	0.05
USD	24,952	Fidelity National Financial, Inc.	1,181	0.02
USD	49,991	Fidelity National Information Services, Inc.	2,149	0.03
USD	78,844	Fifth Third Bancorp	3,937	0.05
USD	738	First Citizens BancShares, Inc.	1,469	0.02
USD	9,435	First Solar, Inc.	2,895	0.04
USD	50,153	Fiserv, Inc.	2,837	0.04
USD	330,295	Ford Motor Co.	5,760	0.08
USD	56,814	Fortinet, Inc.	7,839	0.11
USD	30,616	Fortive Corp.	1,786	0.02
USD	15,899	Fox Corp. Class A	1,016	0.01
USD	15,677	Fox Corp. Class B	900	0.01
USD	127,362	Freeport-McMoRan, Inc.	8,369	0.11

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	21,227	Gaming & Leisure Properties, Inc.	997	0.01
USD	40,704	GE HealthCare Technologies, Inc.	2,537	0.03
USD	24,167	GE Vernova, Inc.	23,401	0.32
USD	51,304	Gen Digital, Inc.^	1,323	0.02
USD	92,791	General Electric Co.	30,042	0.40
USD	49,915	General Mills, Inc.^	1,688	0.02
USD	84,446	General Motors Co.	7,029	0.09
USD	12,266	Genuine Parts Co.	1,211	0.02
USD	110,855	Gilead Sciences, Inc.	14,902	0.20
USD	21,541	Global Payments, Inc.	1,627	0.02
USD	26,150	Goldman Sachs Group, Inc.	26,818	0.36
USD	14,249	Graco, Inc.	1,075	0.01
USD	74,843	Halliburton Co.	2,908	0.04
USD	25,810	Hartford Insurance Group, Inc.	3,281	0.04
USD	14,280	HCA Healthcare, Inc.	5,406	0.07
USD	3,284	HEICO Corp.^	1,143	0.02
USD	7,470	HEICO Corp. Class A	1,941	0.03
USD	14,164	Hershey Co.	2,748	0.04
USD	117,348	Hewlett Packard Enterprise Co.	5,051	0.07
USD	20,900	Hilton Worldwide Holdings, Inc.	6,848	0.09
USD	19,669	Hologic, Inc.*/×	-	0.00
USD	87,623	Home Depot, Inc.	27,789	0.37
USD	35,690	Howmet Aerospace, Inc.	9,217	0.12
USD	89,336	HP, Inc.	2,416	0.03
USD	4,324	Hubbell, Inc.	2,048	0.03
USD	10,483	Humana, Inc.	3,202	0.04
USD	183,582	Huntington Bancshares, Inc.	3,003	0.04
USD	3,894	Hyatt Hotels Corp.^	706	0.01
USD	6,840	IDEX Corp.	1,442	0.02
USD	6,690	IDEXX Laboratories, Inc.	3,770	0.05
USD	24,350	Illinois Tool Works, Inc.	6,021	0.08
USD	13,520	Illumina, Inc.^	2,203	0.03
USD	17,597	Incyte Corp.	1,702	0.02
USD	33,490	Ingersoll Rand, Inc.	2,399	0.03
USD	18,423	Insmed, Inc.	1,970	0.03
USD	6,266	Insulet Corp.	908	0.01
USD	389,487	Intel Corp.	44,666	0.60
USD	38,030	Interactive Brokers Group, Inc.	3,307	0.04
USD	49,120	Intercontinental Exchange, Inc.	7,262	0.10
USD	82,506	International Business Machines Corp.	24,570	0.33
USD	20,802	International Flavors & Fragrances, Inc.	1,582	0.02
USD	43,380	International Paper Co.^	1,452	0.02
USD	24,099	Intuit, Inc.	7,990	0.11
USD	31,205	Intuitive Surgical, Inc.	13,251	0.18
USD	52,761	Invitation Homes, Inc.	1,543	0.02
USD	25,803	IonQ, Inc.^	1,860	0.03
USD	14,155	IQVIA Holdings, Inc.	2,579	0.03
USD	28,702	Iron Mountain, Inc.	3,681	0.05
USD	8,542	Jabil, Inc.^	3,114	0.04
USD	10,855	Jacobs Solutions, Inc.	1,301	0.02
USD	6,260	JB Hunt Transport Services, Inc.	1,730	0.02
USD	214,404	Johnson & Johnson	48,312	0.65
USD	238,418	JPMorgan Chase & Co.	71,361	0.96
USD	171,176	Kenvue, Inc.	2,958	0.04
USD	105,214	Keurig Dr. Pepper, Inc.	3,160	0.04
USD	88,701	KeyCorp^	1,892	0.03
USD	15,002	Keysight Technologies, Inc.	5,076	0.07
USD	29,322	Kimberly-Clark Corp.^	2,862	0.04
USD	53,259	Kimco Realty Corp.	1,282	0.02

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	53,344	KKR & Co., Inc.	5,118	0.07
USD	11,684	KLA Corp.	22,453	0.30
USD	79,631	Kraft Heinz Co.^	1,912	0.03
USD	53,701	Kroger Co.^	3,338	0.04
USD	7,326	Labcorp Holdings, Inc.^	1,905	0.03
USD	111,776	Lam Research Corp.	35,565	0.48
USD	27,023	Las Vegas Sands Corp.	1,367	0.02
USD	18,598	Lennar Corp.	1,670	0.02
USD	2,760	Lennox International, Inc.^	1,386	0.02
USD	18,241	Liberty Media Corp.-Liberty Formula One	1,656	0.02
USD	13,906	Live Nation Entertainment, Inc.^	2,342	0.03
USD	14,729	Loews Corp.	1,525	0.02
USD	49,349	Lowe's Cos., Inc.	10,578	0.14
USD	6,660	LPL Financial Holdings, Inc.^	1,823	0.02
USD	9,293	Lululemon Athletica, Inc.	1,219	0.02
USD	6,237	Lumentum Holdings, Inc.^	5,332	0.07
USD	14,365	M&T Bank Corp.^	3,104	0.04
USD	1,104	Markel Group, Inc.^	2,004	0.03
USD	19,364	Marriott International, Inc.	7,273	0.10
USD	42,579	Marsh & McLennan Cos., Inc.	6,811	0.09
USD	5,365	Martin Marietta Materials, Inc.	3,121	0.04
USD	75,874	Marvell Technology, Inc.	15,554	0.21
USD	17,938	Masco Corp.	1,260	0.02
USD	5,438	MasTec, Inc.	2,058	0.03
USD	72,888	Mastercard, Inc.	36,005	0.49
USD	23,828	McCormick & Co., Inc.	1,129	0.02
USD	62,694	McDonald's Corp.	17,504	0.24
USD	10,774	McKesson Corp.	7,999	0.11
USD	3,903	MercadoLibre, Inc.	6,618	0.09
USD	220,743	Merck & Co., Inc.	26,207	0.35
USD	195,482	Meta Platforms, Inc.	123,644	1.67
USD	50,747	MetLife, Inc.	4,196	0.06
USD	1,698	Mettler-Toledo International, Inc.	2,005	0.03
USD	46,382	Microchip Technology, Inc.	4,390	0.06
USD	100,386	Micron Technology, Inc.	97,475	1.31
USD	627,946	Microsoft Corp.	282,726	3.81
USD	9,615	Mid-America Apartment Communities, Inc.	1,241	0.02
USD	7,743	MongoDB, Inc.	2,598	0.03
USD	4,348	Monolithic Power Systems, Inc.^	6,810	0.09
USD	65,512	Monster Beverage Corp.	5,770	0.08
USD	13,070	Moody's Corp.	5,924	0.08
USD	105,637	Morgan Stanley	21,973	0.30
USD	14,109	Motorola Solutions, Inc.	5,690	0.08
USD	43,332	Nasdaq, Inc.	4,009	0.05
USD	10,959	Natera, Inc.	2,448	0.03
USD	19,255	NetApp, Inc.	3,356	0.05
USD	377,532	Netflix, Inc.	32,475	0.44
USD	10,033	Neurocrine Biosciences, Inc.	1,588	0.02
USD	96,350	Newmont Corp.	10,580	0.14
USD	25,384	News Corp. Class A	663	0.01
USD	183,589	NextEra Energy, Inc.	15,974	0.22
USD	100,632	NIKE, Inc.	4,652	0.06
USD	39,553	NiSource, Inc.	1,828	0.02
USD	5,625	Nordson Corp.	1,616	0.02
USD	19,003	Norfolk Southern Corp.	5,795	0.08
USD	15,818	Northern Trust Corp.	2,617	0.04
USD	16,879	NRG Energy, Inc.	2,263	0.03
USD	19,135	Nucor Corp.	4,784	0.06
USD	2,054,922	NVIDIA Corp.	433,877	5.85
USD	207	NVR, Inc.	1,264	0.02
USD	15,857	Okta, Inc.	1,955	0.03
USD	17,565	Old Dominion Freight Line, Inc.	3,955	0.05
USD	27,936	Omnicom Group, Inc.	2,031	0.03
USD	34,609	ON Semiconductor Corp.	4,175	0.06
USD	54,494	ONEOK, Inc.^	4,574	0.06
USD	153,608	Oracle Corp.	34,682	0.47
USD	75,359	O'Reilly Automotive, Inc.	6,547	0.09
USD	37,237	Otis Worldwide Corp.	2,638	0.04
USD	46,448	PACCAR, Inc.	5,126	0.07
USD	8,542	Packaging Corp. of America	1,870	0.03
USD	193,861	Palantir Technologies, Inc.	30,347	0.41
USD	71,610	Palo Alto Networks, Inc.	20,172	0.27
USD	11,505	Parker-Hannifin Corp.	9,717	0.13
USD	28,878	Paychex, Inc.	2,801	0.04
USD	71,138	PayPal Holdings, Inc.	3,184	0.04
USD	511,219	Pfizer, Inc.	13,384	0.18
USD	204,725	PG&E Corp.	3,345	0.05
USD	13,254	Pinnacle Financial Partners, Inc.	1,295	0.02
USD	4,591	Pinterest, Inc.	92	0.00
USD	35,537	PNC Financial Services Group, Inc.	7,858	0.11
USD	19,752	PPG Industries, Inc.	2,232	0.03
USD	21,210	Principal Financial Group, Inc.	2,198	0.03
USD	51,378	Progressive Corp.	9,782	0.13
USD	82,701	Prologis, Inc.	11,865	0.16
USD	33,193	Prudential Financial, Inc.	3,341	0.04
USD	9,611	PTC, Inc.	1,333	0.02
USD	44,582	Public Service Enterprise Group, Inc.	3,506	0.05
USD	13,484	Public Storage	4,095	0.06
USD	15,802	PulteGroup, Inc.	1,867	0.03
USD	18,392	Qnity Electronics, Inc.	2,869	0.04
USD	94,980	QUALCOMM, Inc.	23,842	0.32
USD	13,353	Quanta Services, Inc.	9,504	0.13
USD	8,979	Quest Diagnostics, Inc.	1,750	0.02
USD	17,138	Raymond James Financial, Inc.	2,458	0.03
USD	79,503	Realty Income Corp.	4,872	0.07
USD	9,101	Reddit, Inc.	1,602	0.02
USD	15,112	Regency Centers Corp.^	1,169	0.02
USD	9,225	Regeneron Pharmaceuticals, Inc.	5,671	0.08
USD	79,182	Regions Financial Corp.	2,217	0.03
USD	4,827	Reliance, Inc.	1,838	0.02
USD	18,891	Republic Services, Inc.	3,787	0.05
USD	12,758	ResMed, Inc.	2,431	0.03
USD	12,710	Revolution Medicines, Inc.	2,002	0.03
USD	56,565	Rivian Automotive, Inc.^	922	0.01
USD	63,911	Robinhood Markets, Inc.	6,027	0.08
USD	49,537	ROBLOX Corp.	2,336	0.03
USD	80,248	Rocket Cos., Inc.^	1,164	0.02
USD	44,676	Rocket Lab Corp.	6,410	0.09
USD	10,278	Rockwell Automation, Inc.	4,636	0.06
USD	21,998	Rollins, Inc.	1,047	0.01
USD	9,047	Roper Technologies, Inc.	2,945	0.04
USD	29,031	Ross Stores, Inc.	6,727	0.09
USD	11,730	RPM International, Inc.	1,243	0.02
USD	27,279	S&P Global, Inc.	11,566	0.16
USD	70,999	Salesforce, Inc.	13,568	0.18
USD	24,387	Samsara, Inc.^	853	0.01
USD	9,108	SBA Communications Corp.	1,850	0.02
USD	58,564	Sempra	5,220	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	90,749	ServiceNow, Inc.	11,286	0.15
USD	21,407	Sherwin-Williams Co.	6,504	0.09
USD	30,461	Simon Property Group, Inc.	6,242	0.08
USD	5,870	Snap, Inc.^	34	0.00
USD	4,403	Snap-on, Inc.	1,634	0.02
USD	29,118	Snowflake, Inc.	7,441	0.10
USD	97,201	SoFi Technologies, Inc.^	1,771	0.02
USD	20,481	SS&C Technologies Holdings, Inc.	1,383	0.02
USD	98,599	Starbucks Corp.	9,777	0.13
USD	23,479	State Street Corp.	3,654	0.05
USD	10,916	Steel Dynamics, Inc.	2,840	0.04
USD	23,239	Strategy, Inc.^	3,697	0.05
USD	29,957	Stryker Corp.	9,140	0.12
USD	11,641	Sun Communities, Inc.	1,440	0.02
GBP	36,613	Sunbelt Rentals Holdings, Inc.^	2,883	0.04
USD	44,837	Super Micro Computer, Inc.	2,067	0.03
USD	33,772	Synchrony Financial	2,413	0.03
USD	16,113	Synopsys, Inc.	7,664	0.10
USD	43,678	Sysco Corp.	3,311	0.04
USD	17,817	T. Rowe Price Group, Inc.^	1,862	0.03
USD	15,432	Take-Two Interactive Software, Inc.	3,459	0.05
USD	18,262	Tapestry, Inc.	2,656	0.04
USD	17,923	Targa Resources Corp.	4,572	0.06
USD	40,853	Target Corp.	5,191	0.07
USD	3,766	Teledyne Technologies, Inc.	2,334	0.03
USD	14,504	Teradyne, Inc.	5,429	0.07
USD	250,518	Tesla, Inc.	109,173	1.47
USD	80,676	Texas Instruments, Inc.	24,661	0.33
USD	32,818	Thermo Fisher Scientific, Inc.	16,163	0.22
USD	98,964	TJX Cos., Inc.	15,315	0.21
USD	44,580	T-Mobile U.S., Inc.	8,360	0.11
USD	38,360	Toast, Inc.	999	0.01
USD	43,912	Tractor Supply Co.	1,385	0.02
USD	11,509	Tradeweb Markets, Inc.^	1,154	0.02
USD	4,826	TransDigm Group, Inc.	6,073	0.08
USD	15,797	TransUnion^	1,130	0.02
USD	19,840	Travelers Cos., Inc.	5,791	0.08
USD	20,168	Trimble, Inc.	1,138	0.02
USD	117,107	Truist Financial Corp.	5,646	0.08
USD	13,426	Twilio, Inc.	2,560	0.03
USD	4,138	Tyler Technologies, Inc.	1,296	0.02
USD	24,723	Tyson Foods, Inc.	1,509	0.02
USD	140,352	U.S. Bancorp	7,698	0.10
USD	158,645	Uber Technologies, Inc.	11,169	0.15
USD	3,575	Ulta Beauty, Inc.	1,819	0.02
USD	52,583	Union Pacific Corp.	13,810	0.19
USD	7,159	United Airlines Holdings, Inc.	822	0.01
USD	69,004	United Parcel Service, Inc.	7,362	0.10
USD	5,553	United Rentals, Inc.	5,529	0.07
USD	3,755	United Therapeutics Corp.	2,091	0.03
USD	80,933	UnitedHealth Group, Inc.	30,780	0.41
USD	14,004	Veeva Systems, Inc.	2,441	0.03
USD	41,914	Ventas, Inc.	3,538	0.05
USD	20,337	Veralto Corp.	1,672	0.02
USD	8,119	VeriSign, Inc.	2,317	0.03
USD	11,869	Verisk Analytics, Inc.	2,077	0.03
USD	367,687	Verizon Communications, Inc.	17,579	0.24
USD	22,204	Vertex Pharmaceuticals, Inc.	9,937	0.13
USD	32,262	Vertiv Holdings Co.	10,185	0.14
USD	109,250	VICI Properties, Inc.	3,083	0.04
USD	149,061	Visa, Inc.	48,648	0.66
USD	12,516	Vulcan Materials Co.	3,541	0.05
USD	16,127	W.R. Berkley Corp.	1,025	0.01
USD	390,317	Walmart, Inc.	45,179	0.61
USD	157,136	Walt Disney Co.	16,001	0.22
USD	200,325	Warner Bros Discovery, Inc.	5,411	0.07
USD	35,934	Waste Management, Inc.	7,599	0.10
USD	9,099	Waters Corp.	3,490	0.05
USD	2,765	Watsco, Inc.^	1,015	0.01
USD	270,571	Wells Fargo & Co.	20,980	0.28
USD	62,714	Welltower, Inc.	12,877	0.17
USD	6,300	West Pharmaceutical Services, Inc.	2,034	0.03
USD	30,641	Western Digital Corp.^	16,277	0.22
USD	15,014	Westinghouse Air Brake Technologies Corp.	3,921	0.05
USD	64,061	Weyerhaeuser Co.	1,570	0.02
USD	108,142	Williams Cos., Inc.	7,720	0.10
USD	10,444	Williams-Sonoma, Inc.^	2,126	0.03
USD	18,259	Workday, Inc.	2,669	0.04
USD	17,446	WP Carey, Inc.	1,298	0.02
USD	3,890	WW Grainger, Inc.	4,801	0.06
USD	10,189	XPO, Inc.	2,183	0.03
USD	20,194	Xylem, Inc.	2,212	0.03
USD	24,746	Yum! Brands, Inc.	3,661	0.05
USD	18,547	Zimmer Biomet Holdings, Inc.^	1,527	0.02
USD	39,141	Zoetis, Inc.	3,041	0.04
USD	22,523	Zoom Communications, Inc.	2,288	0.03
USD	8,409	Zscaler, Inc.	1,175	0.02
		Total United States	**5,244,444**	**70.70**
Total investments in equities			**7,387,057**	**99.58**
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	985	Constellation Software, Inc.^/*/×	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**7,387,057**	**99.58**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
53	USD	7,863,760	MSCI EAFE Index Futures June 2026	381	0.01
73	USD	25,309,958	S&P 500 E-Mini Index Futures June 2026	2,415	0.03
Total United States				**2,796**	**0.04**
Total unrealised gain on exchange traded futures contracts				**2,796**	**0.04**
Total financial derivative instruments dealt in on a regulated market				**2,796**	**0.04**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.01%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.01%)							
GBP Hedged (Dist)							
AUD	54,844	GBP	29,078	State Street Bank and Trust Company	02/06/2026	-*	0.00
CAD	34,638	GBP	18,639	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	30,362	GBP	28,719	State Street Bank and Trust Company	02/06/2026	-*	0.00
DKK	60,015	GBP	6,945	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	150,817	GBP	130,378	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	6,474	AUD	12,086	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	2,671,465	CAD	4,935,166	State Street Bank and Trust Company	02/06/2026	19	0.00
GBP	1,784	DKK	15,363	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	32,039	EUR	36,916	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	5,089,142	JPY	1,081,367,876	State Street Bank and Trust Company	02/06/2026	67	0.00
GBP	649	NOK	8,065	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	12,560	SGD	21,567	State Street Bank and Trust Company	02/06/2026	-*	0.00
ILS	43,953	GBP	11,226	State Street Bank and Trust Company	02/06/2026	1	0.00
NOK	50,110	GBP	3,978	State Street Bank and Trust Company	02/06/2026	-*	0.00
NZD	3,795	GBP	1,662	State Street Bank and Trust Company	02/06/2026	-*	0.00
SEK	594,769	GBP	47,402	State Street Bank and Trust Company	02/06/2026	-*	0.00
SGD	4,273	GBP	2,474	State Street Bank and Trust Company	02/06/2026	-*	0.00
Total unrealised gain						**87**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**87**	**0.00**
GBP Hedged (Dist)							
AUD	75,518	GBP	40,542	State Street Bank and Trust Company	02/06/2026	-*	0.00
CAD	72,267	GBP	39,113	State Street Bank and Trust Company	02/06/2026	-*	0.00
DKK	22,907	GBP	2,656	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	294,978	GBP	255,753	State Street Bank and Trust Company	02/06/2026	(1)	0.00
GBP	1,420,803	AUD	2,686,326	State Street Bank and Trust Company	02/06/2026	(18)	0.00
GBP	1,691,886	CHF	1,792,302	State Street Bank and Trust Company	02/06/2026	(13)	0.00
GBP	385,259	DKK	3,329,264	State Street Bank and Trust Company	02/06/2026	(1)	0.00
GBP	7,271,732	EUR	8,412,006	State Street Bank and Trust Company	02/06/2026	(14)	0.00
GBP	395,089	HKD	4,201,333	State Street Bank and Trust Company	02/06/2026	(3)	0.00
GBP	206,165	ILS	825,993	State Street Bank and Trust Company	02/06/2026	(17)	0.00
GBP	142,493	NOK	1,801,703	State Street Bank and Trust Company	02/06/2026	(3)	0.00
GBP	41,142	NZD	94,774	State Street Bank and Trust Company	02/06/2026	(1)	0.00
GBP	751,527	SEK	9,433,259	State Street Bank and Trust Company	02/06/2026	(8)	0.00
GBP	313,680	SGD	541,730	State Street Bank and Trust Company	02/06/2026	(2)	0.00
GBP	61,399,155	USD	83,436,939	State Street Bank and Trust Company	02/06/2026	(675)	(0.01)
HKD	172,023	GBP	16,368	State Street Bank and Trust Company	02/06/2026	-*	0.00
JPY	11,845,471	GBP	55,417	State Street Bank and Trust Company	02/06/2026	-*	0.00
NOK	7,111	GBP	573	State Street Bank and Trust Company	02/06/2026	-*	0.00
SGD	6,167	GBP	3,597	State Street Bank and Trust Company	02/06/2026	-*	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SCREENED UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
USD	926,077	GBP	690,251	State Street Bank and Trust Company	02/06/2026	(5)	0.00
Total unrealised loss						**(761)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(761)**	**(0.01)**
Total over-the-counter financial derivative instruments						**(674)**	**(0.01)**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	7,389,940	99.62
Total financial liabilities at fair value through profit or loss	(761)	(0.01)
Cash and margin cash	15,453	0.21
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.44%)		
15,257,458 USD BlackRock ICS US Dollar Liquidity Fund[~]	15,257	0.21
Total cash equivalents	**15,257**	**0.21**
Other assets and liabilities	(2,049)	(0.03)
Net asset value attributable to redeemable shareholders	**7,417,840**	**100.00**

[~] Investment in related party.

[^] These securities are partially or fully transferred as securities lent.

[*] These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.31
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.04
Over-the-counter financial derivative instruments	0.00
Other assets	1.65
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	33,174
Over-the-counter forward currency contracts	141,319

iSHARES MSCI WORLD SRI UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.26%)				
Equities (31 May 2025: 99.26%)				
		Australia (31 May 2025: 1.25%)		
AUD	93,672	ASX Ltd.	3,116	0.03
AUD	630,893	Brambles Ltd.	7,522	0.07
AUD	33,204	Cochlear Ltd.	2,401	0.02
AUD	627,620	Coles Group Ltd.	9,808	0.10
AUD	243,240	Computershare Ltd.	6,054	0.06
AUD	949,082	Evolution Mining Ltd.	8,290	0.08
AUD	635,295	Northern Star Resources Ltd.	8,598	0.09
AUD	1,467,930	PLS Group Ltd.	6,824	0.07
AUD	701,753	QBE Insurance Group Ltd.	11,431	0.11
AUD	2,491,301	Sigma Healthcare Ltd.	5,270	0.05
AUD	2,096,433	South32 Ltd.	7,257	0.07
AUD	1,119,613	Stockland	3,303	0.03
AUD	505,504	Suncorp Group Ltd.	6,321	0.06
AUD	1,457,991	Transurban Group	15,714	0.16
AUD	1,843,075	Vicinity Ltd.	3,356	0.03
		Total Australia	**105,265**	**1.03**
		Austria (31 May 2025: 0.06%)		
EUR	55,646	Verbund AG	3,737	0.04
		Total Austria	**3,737**	**0.04**
		Belgium (31 May 2025: 0.19%)		
EUR	35,654	Elia Group SA	5,546	0.05
EUR	107,340	KBC Group NV	14,274	0.14
		Total Belgium	**19,820**	**0.19**
		Bermuda (31 May 2025: 0.00%)		
USD	162,316	Arch Capital Group Ltd.	14,502	0.14
		Total Bermuda	**14,502**	**0.14**
		Canada (31 May 2025: 4.23%)		
CAD	233,899	Agnico Eagle Mines Ltd.	43,039	0.42
CAD	75,217	AtkinsRealis Group, Inc.	4,519	0.04
CAD	576,056	Bank of Nova Scotia	46,259	0.45
CAD	112,973	Brookfield Renewable Corp.	4,535	0.05
CAD	72,266	Celestica, Inc.	27,962	0.27
CAD	118,250	CGI, Inc.	8,266	0.08
CAD	54,071	Descartes Systems Group, Inc.	3,994	0.04
CAD	113,848	Dollarama, Inc.	14,570	0.14
CAD	194,321	Element Fleet Management Corp.	3,875	0.04
CAD	20,334	FirstService Corp.	2,728	0.03
CAD	70,491	George Weston Ltd.	4,942	0.05
CAD	73,428	Gildan Activewear, Inc.	4,484	0.04
CAD	269,578	Hydro One Ltd.	11,096	0.11
CAD	88,777	Metro, Inc.	5,702	0.06
CAD	180,957	National Bank of Canada	26,448	0.26
CAD	86,876	RB Global, Inc.	9,250	0.09
CAD	113,596	Saputo, Inc.	3,483	0.03
CAD	258,812	Sun Life Financial, Inc.	18,615	0.18
CAD	704,095	TELUS Corp. 'voting rights'	8,848	0.09
CAD	61,133	Thomson Reuters Corp.	5,305	0.05
CAD	129,460	TMX Group Ltd.	4,849	0.05
CAD	773,891	Toronto-Dominion Bank	88,622	0.87
CAD	212,190	Wheaton Precious Metals Corp.	28,552	0.28
CAD	63,946	WSP Global, Inc.	9,064	0.09
		Total Canada	**389,007**	**3.81**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Denmark (31 May 2025: 2.04%)		
DKK	58,933	Coloplast AS	3,642	0.04
DKK	89,883	DSV AS	22,590	0.22
DKK	164,655	Novonesis Novozymes B	9,577	0.09
DKK	377,889	Orsted AS	9,686	0.10
DKK	34,613	Pandora AS	3,248	0.03
DKK	448,294	Vestas Wind Systems AS	12,604	0.12
		Total Denmark	**61,347**	**0.60**
		Finland (31 May 2025: 0.56%)		
EUR	194,373	Elisa OYJ	9,327	0.09
EUR	127,628	Kesko OYJ	3,095	0.03
EUR	300,204	Metso OYJ	5,738	0.06
EUR	3,158,156	Nokia OYJ	46,032	0.45
EUR	1,116,422	Sampo OYJ	11,809	0.12
EUR	284,700	Stora Enso OYJ	3,337	0.03
EUR	246,599	UPM-Kymmene OYJ	7,206	0.07
		Total Finland	**86,544**	**0.85**
		France (31 May 2025: 3.10%)		
EUR	732,675	AXA SA	33,970	0.33
EUR	258,304	Cie Generale des Etablissements Michelin SCA	9,498	0.09
EUR	424,181	Credit Agricole SA	8,217	0.08
EUR	294,520	Danone SA	20,945	0.21
EUR	427,901	Dassault Systemes SE	9,390	0.09
EUR	35,165	Eiffage SA	5,119	0.05
EUR	140,715	EssilorLuxottica SA	28,761	0.28
EUR	115,651	Getlink SE	2,532	0.03
EUR	10,796	Hermes International SCA	20,411	0.20
EUR	112,241	L'Oreal SA	50,106	0.49
EUR	102,030	Rexel SA	4,383	0.04
EUR	256,192	Schneider Electric SE	80,705	0.79
EUR	298,574	Societe Generale SA	24,958	0.25
		Total France	**298,995**	**2.93**
		Germany (31 May 2025: 1.77%)		
EUR	67,619	adidas AG	13,146	0.13
EUR	42,511	Beiersdorf AG	3,432	0.03
EUR	84,877	Deutsche Boerse AG	24,525	0.24
EUR	124,808	Evonik Industries AG	2,448	0.02
EUR	68,466	GEA Group AG	4,430	0.04
EUR	42,489	Henkel AG & Co. KGaA	3,089	0.03
EUR	70,764	Henkel AG & Co. KGaA (Pref)	5,506	0.05
EUR	60,392	Merck KGaA	9,222	0.09
EUR	61,047	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	32,222	0.32
EUR	656,356	SAP SE	118,941	1.17
EUR	62,047	Symrise AG	5,727	0.06
EUR	336,982	Vonovia SE	8,429	0.08
		Total Germany	**231,117**	**2.26**
		Hong Kong (31 May 2025: 0.65%)		
HKD	4,910,200	AIA Group Ltd.	51,534	0.50
HKD	1,729,000	BOC Hong Kong Holdings Ltd.	10,577	0.10
HKD	742,500	MTR Corp. Ltd.	2,988	0.03
HKD	1,772,000	Sino Land Co. Ltd.	2,670	0.03
HKD	609,500	Sun Hung Kai Properties Ltd.	10,254	0.10
		Total Hong Kong	**78,023**	**0.76**

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Ireland (31 May 2025: 1.92%)		
USD	385,895	Accenture PLC	72,192	0.71
USD	41,833	Allegion PLC	5,441	0.05
USD	312,795	CRH PLC	34,029	0.33
USD	286,005	Johnson Controls International PLC	38,342	0.37
EUR	74,624	Kerry Group PLC	6,396	0.06
USD	75,513	Pentair PLC	5,350	0.05
USD	45,828	STERIS PLC	9,749	0.10
USD	103,423	Trane Technologies PLC	46,675	0.46
USD	44,179	Willis Towers Watson PLC	11,030	0.11
		Total Ireland	**229,204**	**2.24**
		Israel (31 May 2025: 0.00%)		
ILS	113,751	Enlight Renewable Energy Ltd.	12,329	0.12
		Total Israel	**12,329**	**0.12**
		Italy (31 May 2025: 0.61%)		
EUR	380,194	Generali	17,175	0.17
EUR	91,764	Moncler SpA	5,982	0.06
EUR	1,149,797	Terna - Rete Elettrica Nazionale	13,219	0.13
		Total Italy	**36,376**	**0.36**
		Japan (31 May 2025: 7.40%)		
JPY	1,008,000	Aeon Co. Ltd.	8,811	0.09
JPY	399,800	Ajinomoto Co., Inc.	12,939	0.13
JPY	75,400	ANA Holdings, Inc.	1,416	0.01
JPY	574,400	Asahi Kasei Corp.	6,448	0.06
JPY	283,600	Asics Corp.	8,628	0.08
JPY	445,500	Bridgestone Corp.	9,636	0.09
JPY	796,700	Daiichi Sankyo Co. Ltd.	13,516	0.13
JPY	262,000	Daiwa House Industry Co. Ltd.	7,134	0.07
JPY	586,700	Daiwa Securities Group, Inc.	5,530	0.05
JPY	436,100	FANUC Corp.	21,620	0.21
JPY	1,066,200	Fujitsu Ltd.	22,558	0.22
JPY	105,800	Hankyu Hanshin Holdings, Inc.	3,112	0.03
JPY	2,066,400	Hitachi Ltd.	67,060	0.66
JPY	158,100	Hoya Corp.	26,895	0.26
JPY	215,300	Hulic Co. Ltd.	2,298	0.02
JPY	268,900	JFE Holdings, Inc.	2,873	0.03
JPY	256,100	JX Advanced Metals Corp.	6,322	0.06
JPY	4,006,100	KDDI Corp.	68,918	0.68
JPY	317,100	Kikkoman Corp.	2,775	0.03
JPY	3,527,900	LY Corp.	9,248	0.09
JPY	555,700	Mitsubishi Chemical Group Corp.	4,004	0.04
JPY	771,800	NEC Corp.	19,893	0.20
JPY	317,100	Nitto Denko Corp.	5,957	0.06
JPY	237,500	Nomura Research Institute Ltd.	7,493	0.07
JPY	466,700	Oriental Land Co. Ltd.	6,730	0.07
JPY	589,300	Rakuten Group, Inc.	2,759	0.03
JPY	619,300	Recruit Holdings Co. Ltd.	41,122	0.40
JPY	373,200	Sanrio Co. Ltd.	2,007	0.02
JPY	185,300	Secom Co. Ltd.	7,392	0.07
JPY	248,400	Sekisui House Ltd.	5,232	0.05
JPY	186,900	Shiseido Co. Ltd.	3,300	0.03
JPY	39,323,100	SoftBank Corp.	53,185	0.52
JPY	382,000	Sompo Holdings, Inc.	14,297	0.14
JPY	2,438,600	Sony Group Corp.	52,759	0.52
JPY	112,100	Sumitomo Metal Mining Co. Ltd.	6,403	0.06
JPY	1,699,100	Sumitomo Mitsui Financial Group, Inc.	62,109	0.61
JPY	835,900	Tokio Marine Holdings, Inc.	37,340	0.37
JPY	281,600	Tokyo Electron Ltd.	92,729	0.91
JPY	597,600	Toray Industries, Inc.	4,475	0.04
JPY	393,000	Yamaha Motor Co. Ltd.	3,237	0.03
JPY	454,600	Yokohama Financial Group, Inc.	4,636	0.05
		Total Japan	**744,796**	**7.29**
		Jersey (31 May 2025: 0.16%)		
USD	91,874	Aptiv PLC	6,242	0.06
		Total Jersey	**6,242**	**0.06**
		Luxembourg (31 May 2025: 0.02%)		
EUR	124,511	InPost SA	2,232	0.02
		Total Luxembourg	**2,232**	**0.02**
		Netherlands (31 May 2025: 4.59%)		
EUR	71,931	Akzo Nobel NV	5,512	0.05
EUR	243,973	ASML Holding NV	394,259	3.86
USD	405,817	CNH Industrial NV	4,143	0.04
EUR	1,364,612	ING Groep NV	42,526	0.42
EUR	413,198	Koninklijke Ahold Delhaize NV	17,440	0.17
EUR	5,230,471	Koninklijke KPN NV	27,260	0.27
USD	158,832	NXP Semiconductors NV	51,041	0.50
EUR	546,137	Prosus NV	24,868	0.24
EUR	105,410	Qiagen NV	3,893	0.04
EUR	1,381,855	Universal Music Group NV	31,445	0.31
EUR	105,933	Wolters Kluwer NV	7,543	0.07
		Total Netherlands	**609,930**	**5.97**
		New Zealand (31 May 2025: 0.09%)		
NZD	765,553	Contact Energy Ltd.	4,373	0.04
NZD	1,082,218	Meridian Energy Ltd.	3,803	0.04
		Total New Zealand	**8,176**	**0.08**
		Norway (31 May 2025: 0.35%)		
NOK	379,748	DNB Bank ASA	11,818	0.12
NOK	95,837	Gjensidige Forsikring ASA	2,651	0.03
NOK	203,272	Mowi ASA	4,490	0.04
NOK	359,313	Orkla ASA	3,799	0.04
NOK	841,471	Telenor ASA	13,768	0.13
		Total Norway	**36,526**	**0.36**
		Portugal (31 May 2025: 0.00%)		
EUR	2,393,431	EDP SA	12,199	0.12
		Total Portugal	**12,199**	**0.12**
		Singapore (31 May 2025: 0.17%)		
SGD	2,052,455	CapitaLand Ascendas REIT	4,023	0.04
SGD	1,160,600	CapitaLand Investment Ltd.	2,312	0.02
SGD	659,300	Keppel Ltd.	5,563	0.06
SGD	375,527	Singapore Exchange Ltd.	6,444	0.06
		Total Singapore	**18,342**	**0.18**
		Spain (31 May 2025: 0.57%)		
EUR	20,173	Acciona SA	5,810	0.06
EUR	183,338	Amadeus IT Group SA	11,712	0.11
EUR	1,641,199	CaixaBank SA	22,262	0.22
EUR	652,790	Cellnex Telecom SA	21,967	0.22
EUR	257,081	EDP Renewables SA	4,251	0.04
EUR	2,891	EDP Renovaveis SA*	48	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Spain (continued)		
EUR	68,200	Redeia Corp. SA	1,172	0.01
		Total Spain	**67,222**	**0.66**
		Sweden (31 May 2025: 0.71%)		
SEK	121,401	AddTech AB	4,331	0.04
SEK	132,812	Boliden AB	8,282	0.08
SEK	288,695	Epiroc AB Class A	8,589	0.08
SEK	177,670	Epiroc AB Class B	4,550	0.05
SEK	201,998	EQT AB	6,990	0.07
SEK	267,408	Essity AB	7,519	0.07
SEK	666,500	Nibe Industrier AB	2,618	0.03
SEK	483,570	Sandvik AB	19,719	0.19
SEK	277,267	Svenska Cellulosa AB SCA	3,057	0.03
SEK	749,253	Tele2 AB	14,063	0.14
SEK	3,224,084	Telia Co. AB	17,288	0.17
		Total Sweden	**97,006**	**0.95**
		Switzerland (31 May 2025: 4.03%)		
CHF	732,370	ABB Ltd.	78,378	0.77
CHF	233,498	Alcon AG	15,570	0.15
CHF	4,598	Belimo Holding AG	4,867	0.05
USD	58,866	Bunge Global SA	7,258	0.07
GBP	93,668	Coca-Cola HBC AG	5,384	0.05
EUR	77,034	DSM-Firmenich AG	6,487	0.06
CHF	4,315	Givaudan SA	16,015	0.16
CHF	22,570	Kuehne & Nagel International AG	5,210	0.05
CHF	90,956	Logitech International SA	11,048	0.11
CHF	32,816	Lonza Group AG	21,016	0.20
CHF	855,742	Novartis AG	129,048	1.26
CHF	77,363	SGS SA	8,800	0.09
CHF	71,239	Sika AG	13,977	0.14
CHF	22,986	Sonova Holding AG	6,107	0.06
CHF	52,157	Straumann Holding AG	6,323	0.06
CHF	37,492	Swiss Prime Site AG	6,281	0.06
CHF	139,605	Swiss Re AG	21,030	0.20
CHF	12,616	VAT Group AG	9,862	0.10
CHF	69,910	Zurich Insurance Group AG	49,837	0.49
		Total Switzerland	**422,498**	**4.13**
		United Kingdom (31 May 2025: 2.34%)		
GBP	454,879	3i Group PLC	13,949	0.14
GBP	125,633	Admiral Group PLC	5,582	0.05
GBP	161,234	Antofagasta PLC	8,951	0.09
GBP	132,033	Associated British Foods PLC	3,243	0.03
GBP	1,415,683	Aviva PLC	11,762	0.11
GBP	151,497	Bunzl PLC	4,832	0.05
USD	93,795	Coca-Cola Europacific Partners PLC	8,506	0.08
GBP	92,225	Endeavour Mining PLC	5,711	0.06
GBP	1,738,339	Informa PLC	19,032	0.19
GBP	71,929	Intertek Group PLC	5,158	0.05
GBP	705,423	Kingfisher PLC	2,734	0.03
GBP	2,447,438	Legal & General Group PLC	8,954	0.09
GBP	208,290	London Stock Exchange Group PLC	25,331	0.25
GBP	197,189	Pearson PLC	2,956	0.03
GBP	834,452	RELX PLC	27,558	0.27
GBP	1,180,360	Rentokil Initial PLC	7,178	0.07
USD	192,075	Royalty Pharma PLC	10,710	0.10
GBP	580,529	Sage Group PLC	6,592	0.06
GBP	345,286	Schroders PLC	2,718	0.03

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	569,324	Segro PLC	5,546	0.05
GBP	221,446	Severn Trent PLC	8,865	0.09
GBP	142,212	Smiths Group PLC	4,723	0.05
GBP	340,480	Standard Life PLC	3,561	0.03
GBP	607,069	United Utilities Group PLC	10,998	0.11
EUR	108,708	Verisure PLC	1,449	0.01
		Total United Kingdom	**216,599**	**2.12**
		United States (31 May 2025: 62.45%)		
USD	254,062	Adobe, Inc.	65,855	0.64
USD	132,054	Agilent Technologies, Inc.	17,897	0.18
USD	61,972	Alnylam Pharmaceuticals, Inc.	18,714	0.18
USD	248,350	American Express Co.	78,596	0.77
USD	217,791	American Tower Corp.	40,718	0.40
USD	159,583	American Water Works Co., Inc.	19,672	0.19
USD	251,894	Amgen, Inc.	84,835	0.83
USD	498,828	Applied Materials, Inc.	224,503	2.20
USD	132,625	Autodesk, Inc.	30,677	0.30
USD	188,147	Automatic Data Processing, Inc.	41,739	0.41
USD	35,942	Avery Dennison Corp.	5,717	0.06
USD	35,690	Axon Enterprise, Inc.	16,015	0.16
USD	118,149	Ball Corp.	6,459	0.06
USD	320,976	Bank of New York Mellon Corp.	44,754	0.44
USD	86,615	Best Buy Co., Inc.	6,752	0.07
USD	68,577	Biogen, Inc.	13,441	0.13
USD	326,905	Booking Holdings, Inc.	54,734	0.54
USD	54,554	Broadridge Financial Solutions, Inc.	8,386	0.08
USD	26,225	Burlington Stores, Inc.	8,493	0.08
USD	173,539	Cadence Design Systems, Inc.	65,066	0.64
USD	19,101	Carlisle Cos., Inc.	6,586	0.06
USD	351,341	Carrier Global Corp.	22,440	0.22
USD	48,943	Cboe Global Markets, Inc.	16,326	0.16
USD	229,794	Centene Corp.	13,696	0.13
USD	55,069	CH Robinson Worldwide, Inc.	9,838	0.10
USD	543,633	Chipotle Mexican Grill, Inc.	17,322	0.17
USD	110,686	Church & Dwight Co., Inc.	10,585	0.10
USD	123,203	Cigna Group	34,177	0.33
USD	56,499	Clorox Co.	5,086	0.05
USD	1,810,110	Coca-Cola Co.	143,018	1.40
USD	16,441	Comfort Systems USA, Inc.	30,058	0.29
USD	91,173	Cooper Cos., Inc.	5,581	0.05
USD	203,766	Crown Castle, Inc.	18,645	0.18
USD	64,562	Cummins, Inc.	41,748	0.41
USD	59,250	Deckers Outdoor Corp.	6,746	0.07
USD	113,593	Deere & Co.	61,588	0.60
USD	75,908	Delta Air Lines, Inc.	6,261	0.06
USD	25,279	Dick's Sporting Goods, Inc.	5,753	0.06
USD	160,564	Digital Realty Trust, Inc.	30,507	0.30
USD	108,830	DR Horton, Inc.	16,008	0.16
USD	177,646	eBay, Inc.	19,411	0.19
USD	118,773	Ecolab, Inc.	30,406	0.30
USD	269,405	Edwards Lifesciences Corp.	23,296	0.23
USD	307,789	Electronic Arts, Inc.	62,087	0.61
USD	102,644	Elevance Health, Inc.	40,359	0.40
USD	20,809	EMCOR Group, Inc.	17,205	0.17
USD	46,085	Equinix, Inc.	49,221	0.48
USD	115,520	Estee Lauder Cos., Inc.	10,276	0.10
USD	835,909	Exelon Corp.	38,151	0.37
USD	35,526	F5, Inc.	13,622	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	90,835	Ferguson Enterprises, Inc.	20,526	0.20
USD	64,162	First Solar, Inc.	19,684	0.19
USD	133,066	Fortive Corp.	7,761	0.08
USD	274,261	Fox Corp. Class A	17,531	0.17
USD	184,242	Fox Corp. Class B	10,574	0.10
USD	125,945	GE Vernova, Inc.	121,956	1.19
USD	249,377	General Mills, Inc.	8,431	0.08
USD	60,504	Genuine Parts Co.	5,972	0.06
USD	579,995	Gilead Sciences, Inc.	77,969	0.76
USD	77,470	Graco, Inc.	5,845	0.06
USD	128,511	Hartford Insurance Group, Inc.	16,338	0.16
USD	73,128	HCA Healthcare, Inc.	27,682	0.27
USD	834,002	Hewlett Packard Enterprise Co.	35,897	0.35
USD	95,500	Hilton Worldwide Holdings, Inc.	31,292	0.31
USD	113,871	Hologic, Inc.*	1	0.00
USD	415,737	Home Depot, Inc.	131,847	1.29
USD	24,777	Hubbell, Inc.	11,735	0.12
USD	56,099	Humana, Inc.	17,134	0.17
USD	34,673	IDEX Corp.	7,310	0.07
USD	37,113	IDEXX Laboratories, Inc.	20,914	0.20
USD	79,046	Incyte Corp.	7,647	0.08
USD	32,246	Insulet Corp.	4,674	0.05
USD	264,680	Intercontinental Exchange, Inc.	39,133	0.38
USD	235,046	International Paper Co.	7,867	0.08
USD	173,827	Intuit, Inc.	57,629	0.56
USD	79,297	IQVIA Holdings, Inc.	14,449	0.14
USD	54,880	Jacobs Solutions, Inc.	6,578	0.06
USD	35,365	JB Hunt Transport Services, Inc.	9,776	0.10
USD	895,645	Kenvue, Inc.	15,477	0.15
USD	603,130	Keurig Dr. Pepper, Inc.	18,112	0.18
USD	107,799	Keysight Technologies, Inc.	36,472	0.36
USD	155,101	Kimberly-Clark Corp.	15,138	0.15
USD	38,504	Labcorp Holdings, Inc.	10,013	0.10
USD	784,923	Lam Research Corp.	249,747	2.44
USD	14,636	Lennox International, Inc.	7,350	0.07
USD	233,771	Lowe's Cos., Inc.	50,111	0.49
USD	41,504	Lululemon Athletica, Inc.	5,444	0.05
USD	535,905	Marvell Technology, Inc.	109,864	1.08
USD	118,662	McCormick & Co., Inc.	5,621	0.06
USD	19,045	MercadoLibre, Inc.	32,294	0.32
USD	9,498	Mettler-Toledo International, Inc.	11,213	0.11
USD	70,421	Moody's Corp.	31,918	0.31
USD	212,497	Nasdaq, Inc.	19,660	0.19
USD	124,033	NetApp, Inc.	21,618	0.21
USD	103,773	Nucor Corp.	25,943	0.25
USD	3,978,628	NVIDIA Corp.	840,052	8.22
USD	1,102	NVR, Inc.	6,727	0.07
USD	349,240	O'Reilly Automotive, Inc.	30,343	0.30
USD	509,759	Palo Alto Networks, Inc.	143,598	1.41
USD	150,679	Paychex, Inc.	14,613	0.14
USD	638,660	PepsiCo, Inc.	92,089	0.90
USD	187,845	PNC Financial Services Group, Inc.	41,536	0.41
USD	104,576	PPG Industries, Inc.	11,815	0.12
USD	273,340	Progressive Corp.	52,044	0.51
USD	162,528	Prudential Financial, Inc.	16,357	0.16
USD	79,970	PulteGroup, Inc.	9,451	0.09
USD	51,338	Quest Diagnostics, Inc.	10,006	0.10
USD	82,887	Raymond James Financial, Inc.	11,887	0.12
USD	399,203	Regions Financial Corp.	11,178	0.11
USD	325,491	Rivian Automotive, Inc.	5,305	0.05
USD	52,502	Rockwell Automation, Inc.	23,682	0.23
USD	141,649	S&P Global, Inc.	60,059	0.59
USD	657,470	ServiceNow, Inc.	81,770	0.80
USD	130,243	State Street Corp.	20,271	0.20
USD	64,315	Steel Dynamics, Inc.	16,732	0.16
USD	161,064	Stryker Corp.	49,140	0.48
GBP	191,836	Sunbelt Rentals Holdings, Inc.	15,107	0.15
USD	162,424	Synchrony Financial	11,604	0.11
USD	114,387	Synopsys, Inc.	54,405	0.53
USD	101,682	T. Rowe Price Group, Inc.	10,629	0.10
USD	211,609	Target Corp.	26,889	0.26
USD	901,468	Tesla, Inc.	392,851	3.85
USD	219,556	Tractor Supply Co.	6,923	0.07
USD	99,364	Travelers Cos., Inc.	29,003	0.28
USD	147,038	Trimble, Inc.	8,294	0.08
USD	725,332	U.S. Bancorp	39,785	0.39
USD	18,256	Ulta Beauty, Inc.	9,290	0.09
USD	29,438	United Rentals, Inc.	29,311	0.29
USD	68,689	Veeva Systems, Inc.	11,975	0.12
USD	114,747	Veralto Corp.	9,436	0.09
USD	61,214	Verisk Analytics, Inc.	10,712	0.11
USD	5,712,232	Verizon Communications, Inc.	273,112	2.67
USD	118,857	Vertex Pharmaceuticals, Inc.	53,193	0.52
USD	785,537	Visa, Inc.	256,373	2.51
USD	2,420,893	Walt Disney Co.	246,523	2.41
USD	45,952	Waters Corp.	17,626	0.17
USD	33,654	West Pharmaceutical Services, Inc.	10,864	0.11
USD	217,504	Western Digital Corp.	115,540	1.13
USD	49,677	Williams-Sonoma, Inc.	10,113	0.10
USD	132,335	Workday, Inc.	19,346	0.19
USD	20,458	WW Grainger, Inc.	25,250	0.25
USD	53,484	XPO, Inc.	11,459	0.11
USD	113,614	Xylem, Inc.	12,445	0.12
USD	90,450	Zimmer Biomet Holdings, Inc.	7,447	0.07
USD	196,498	Zoetis, Inc.	15,266	0.15
USD	65,693	Zscaler, Inc.	9,180	0.09
		Total United States	**6,367,779**	**62.33**
Total investments in equities			**10,175,813**	**99.60**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**10,175,813**	**99.60**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
111	USD	16,975,192	MSCI EAFE Index Futures June 2026	293	0.00
90	USD	32,321,464	S&P 500 E-Mini Index Futures June 2026	1,859	0.02
Total United States				**2,152**	**0.02**
Total unrealised gain on exchange traded futures contracts				**2,152**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**2,152**	**0.02**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
CHF Hedged (Dist)							
AUD	106,166	CHF	59,373	State Street Bank and Trust Company	02/06/2026	1	0.00
CHF	10,526	AUD	18,693	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	3,888,448	CAD	6,785,908	State Street Bank and Trust Company	02/06/2026	50	0.00
CHF	976,215	CAD	1,702,186	Wells Fargo Bank NA	02/06/2026	14	0.00
CHF	976,215	CAD	1,702,186	Citibank	02/06/2026	14	0.00
CHF	1,337,291	DKK	10,911,718	State Street Bank and Trust Company	02/06/2026	7	0.00
CHF	319,104	DKK	2,602,926	Citibank	02/06/2026	2	0.00
CHF	319,104	DKK	2,602,925	Wells Fargo Bank NA	02/06/2026	2	0.00
CHF	11,257,233	EUR	12,296,644	State Street Bank and Trust Company	02/06/2026	58	0.00
CHF	2,614,533	EUR	2,854,886	Wells Fargo Bank NA	02/06/2026	15	0.00
CHF	2,614,533	EUR	2,854,886	Citibank	02/06/2026	15	0.00
CHF	1,678,645	GBP	1,585,056	State Street Bank and Trust Company	02/06/2026	12	0.00
CHF	463,525	GBP	437,511	Wells Fargo Bank NA	02/06/2026	4	0.00
CHF	463,525	GBP	437,511	Citibank	02/06/2026	4	0.00
CHF	118,857	HKD	1,181,430	State Street Bank and Trust Company	02/06/2026	1	0.00
CHF	6,232,230	JPY	1,251,484,252	State Street Bank and Trust Company	02/06/2026	115	0.01
CHF	1,562,447	JPY	313,274,802	Wells Fargo Bank NA	02/06/2026	32	0.00
CHF	1,562,447	JPY	313,274,802	Citibank	02/06/2026	32	0.00
CHF	59,781	NOK	704,550	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	54,397	SEK	642,407	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	170,610	SGD	277,952	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	43,103	SGD	70,263	Wells Fargo Bank NA	02/06/2026	-*	0.00
CHF	43,103	SGD	70,263	Citibank	02/06/2026	-*	0.00
CHF	10,330,221	USD	13,114,798	State Street Bank and Trust Company	02/06/2026	105	0.00
NOK	22,274	CHF	1,866	State Street Bank and Trust Company	02/06/2026	-*	0.00
NZD	13,393	CHF	6,187	State Street Bank and Trust Company	02/06/2026	-*	0.00
SEK	1,073,515	CHF	90,453	State Street Bank and Trust Company	02/06/2026	-*	0.00
Total unrealised gain						**483**	**0.01**
EUR Hedged (Dist)							
AUD	351,200	EUR	214,923	State Street Bank and Trust Company	02/06/2026	2	0.00
CAD	97,250	EUR	60,406	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	413,943	EUR	452,358	State Street Bank and Trust Company	02/06/2026	2	0.00
EUR	10,347	AUD	16,712	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	12,535,626	CAD	20,018,048	State Street Bank and Trust Company	02/06/2026	96	0.00
EUR	4,399,649	DKK	32,866,713	State Street Bank and Trust Company	02/06/2026	2	0.00
EUR	5,939,257	GBP	5,134,038	State Street Bank and Trust Company	02/06/2026	10	0.00
EUR	17,872	HKD	162,974	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	21,087,153	JPY	3,873,852,867	State Street Bank and Trust Company	02/06/2026	273	0.00
EUR	4,331	NOK	46,548	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	20,612	SGD	30,601	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	1,598,275	USD	1,860,359	State Street Bank and Trust Company	02/06/2026	5	0.00
GBP	29,655	EUR	34,007	State Street Bank and Trust Company	02/06/2026	1	0.00
HKD	282,223	EUR	30,619	State Street Bank and Trust Company	02/06/2026	-*	0.00
NOK	272,522	EUR	25,046	State Street Bank and Trust Company	02/06/2026	-*	0.00

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
NZD	49,432	EUR	24,948	State Street Bank and Trust Company	02/06/2026	-*	0.00
SEK	2,576,216	EUR	237,216	State Street Bank and Trust Company	02/06/2026	3	0.00
SGD	30,636	EUR	20,528	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	3,117,368	EUR	2,646,857	State Street Bank and Trust Company	02/06/2026	29	0.00
Total unrealised gain						**423**	**0.00**
GBP Hedged (Dist)							
AUD	159,904	GBP	84,573	State Street Bank and Trust Company	02/06/2026	1	0.00
CHF	127,905	GBP	121,053	State Street Bank and Trust Company	02/06/2026	-*	0.00
DKK	178,426	GBP	20,646	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	2,970,040	CAD	5,486,611	State Street Bank and Trust Company	02/06/2026	21	0.00
GBP	944,456	CAD	1,744,704	Wells Fargo Bank NA	02/06/2026	7	0.00
GBP	944,456	CAD	1,744,704	Citibank	02/06/2026	7	0.00
GBP	519,129	EUR	595,311	State Street Bank and Trust Company	02/06/2026	5	0.00
GBP	2,973	HKD	31,269	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	5,004,655	JPY	1,063,472,018	State Street Bank and Trust Company	02/06/2026	65	0.00
GBP	1,511,326	JPY	321,108,727	Wells Fargo Bank NA	02/06/2026	20	0.00
GBP	1,511,326	JPY	321,108,726	Citibank	02/06/2026	20	0.00
GBP	1,466	NOK	18,249	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	7,020	SGD	12,062	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	256,758	USD	344,962	State Street Bank and Trust Company	02/06/2026	1	0.00
NOK	37,584	GBP	2,991	State Street Bank and Trust Company	02/06/2026	-*	0.00
NZD	18,177	GBP	7,936	State Street Bank and Trust Company	02/06/2026	-*	0.00
SEK	904,842	GBP	72,048	State Street Bank and Trust Company	02/06/2026	1	0.00
SGD	8,236	GBP	4,768	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	322,174	GBP	238,931	State Street Bank and Trust Company	02/06/2026	-*	0.00
Total unrealised gain						**148**	**0.00**
USD Hedged (Dist)							
AUD	84,722	USD	60,353	State Street Bank and Trust Company	02/06/2026	1	0.00
EUR	190,759	USD	221,332	State Street Bank and Trust Company	02/06/2026	1	0.00
NOK	26,232	USD	2,820	State Street Bank and Trust Company	02/06/2026	-*	0.00
NZD	5,019	USD	2,975	State Street Bank and Trust Company	02/06/2026	-*	0.00
SEK	163,724	USD	17,723	State Street Bank and Trust Company	02/06/2026	-*	0.00
SGD	5,171	USD	4,034	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	31,363	AUD	43,315	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	3,331,887	CAD	4,528,999	State Street Bank and Trust Company	02/06/2026	44	0.00
USD	2,143,374	CHF	1,670,774	State Street Bank and Trust Company	02/06/2026	5	0.00
USD	1,144,700	DKK	7,278,096	State Street Bank and Trust Company	02/06/2026	8	0.00
USD	9,240,433	EUR	7,865,502	State Street Bank and Trust Company	02/06/2026	61	0.00
USD	1,561,168	GBP	1,148,894	State Street Bank and Trust Company	02/06/2026	13	0.00
USD	538,622	HKD	4,214,951	State Street Bank and Trust Company	02/06/2026	1	0.00
USD	5,388,829	JPY	842,857,353	State Street Bank and Trust Company	02/06/2026	94	0.00
USD	917	NOK	8,429	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	38,987	SEK	358,262	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	145,156	SGD	184,484	State Street Bank and Trust Company	02/06/2026	1	0.00
Total unrealised gain						**229**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**1,283**	**0.01**
CHF Hedged (Dist)							
AUD	41,113	CHF	23,122	State Street Bank and Trust Company	02/06/2026	-*	0.00
CAD	509,811	CHF	291,179	State Street Bank and Trust Company	02/06/2026	(3)	0.00
CHF	1,035,749	AUD	1,848,616	State Street Bank and Trust Company	02/06/2026	(5)	0.00
CHF	262,623	AUD	468,740	Wells Fargo Bank NA	02/06/2026	(1)	0.00
CHF	262,623	AUD	468,740	Citibank	02/06/2026	(1)	0.00
CHF	416,976	EUR	457,610	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	75,811	GBP	72,277	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	513,023	HKD	5,150,575	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	149,823	HKD	1,503,721	Citibank	02/06/2026	-*	0.00
CHF	149,823	HKD	1,503,721	Wells Fargo Bank NA	02/06/2026	-*	0.00

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
CHF Hedged (Dist) (continued)							
CHF	241,532	NOK	2,881,793	State Street Bank and Trust Company	02/06/2026	(3)	0.00
CHF	75,170	NOK	897,130	Wells Fargo Bank NA	02/06/2026	(1)	0.00
CHF	75,170	NOK	897,130	Citibank	02/06/2026	(1)	0.00
CHF	81,117	NZD	176,417	State Street Bank and Trust Company	02/06/2026	(1)	0.00
CHF	19,339	NZD	42,090	Wells Fargo Bank NA	02/06/2026	(1)	0.00
CHF	19,339	NZD	42,090	Citibank	02/06/2026	(1)	0.00
CHF	890,304	SEK	10,563,169	State Street Bank and Trust Company	02/06/2026	(4)	0.00
CHF	224,893	SEK	2,664,698	Wells Fargo Bank NA	02/06/2026	(1)	0.00
CHF	224,893	SEK	2,664,698	Citibank	02/06/2026	(1)	0.00
CHF	43,504,734	USD	55,817,147	State Street Bank and Trust Company	02/06/2026	(139)	0.00
CHF	13,279,477	USD	17,031,914	Wells Fargo Bank NA	02/06/2026	(37)	0.00
CHF	13,279,477	USD	17,031,914	Citibank	02/06/2026	(36)	0.00
DKK	420,390	CHF	51,474	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	1,157,353	CHF	1,059,314	State Street Bank and Trust Company	02/06/2026	(5)	0.00
GBP	120,470	CHF	127,542	State Street Bank and Trust Company	02/06/2026	(1)	0.00
HKD	378,218	CHF	38,058	State Street Bank and Trust Company	02/06/2026	-*	0.00
JPY	40,498,682	CHF	201,028	State Street Bank and Trust Company	02/06/2026	(3)	0.00
NOK	81,540	CHF	6,950	State Street Bank and Trust Company	02/06/2026	-*	0.00
SGD	24,407	CHF	15,014	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	1,584,187	CHF	1,248,618	State Street Bank and Trust Company	02/06/2026	(14)	0.00
Total unrealised loss						**(259)**	**0.00**
EUR Hedged (Dist)							
CAD	1,137,860	EUR	710,525	State Street Bank and Trust Company	02/06/2026	(3)	0.00
DKK	1,079,638	EUR	144,515	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	3,493,675	AUD	5,709,791	State Street Bank and Trust Company	02/06/2026	(30)	0.00
EUR	507,016	CAD	816,424	State Street Bank and Trust Company	02/06/2026	(1)	0.00
EUR	8,478,369	CHF	7,763,382	State Street Bank and Trust Company	02/06/2026	(42)	0.00
EUR	59,415	GBP	51,528	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	2,052,243	HKD	18,865,634	State Street Bank and Trust Company	02/06/2026	(12)	0.00
EUR	998,220	NOK	10,905,431	State Street Bank and Trust Company	02/06/2026	(16)	0.00
EUR	273,949	NZD	545,680	State Street Bank and Trust Company	02/06/2026	(7)	0.00
EUR	3,122,849	SEK	33,878,663	State Street Bank and Trust Company	02/06/2026	(25)	0.00
EUR	553,227	SGD	825,892	State Street Bank and Trust Company	02/06/2026	(2)	0.00
EUR	176,933,475	USD	207,850,231	State Street Bank and Trust Company	02/06/2026	(1,379)	(0.01)
GBP	267,531	EUR	309,433	State Street Bank and Trust Company	02/06/2026	-*	0.00
HKD	604,368	EUR	66,501	State Street Bank and Trust Company	02/06/2026	-*	0.00
JPY	152,687,049	EUR	830,324	State Street Bank and Trust Company	02/06/2026	(11)	0.00
SGD	28,014	EUR	18,834	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	1,264,634	EUR	1,086,670	State Street Bank and Trust Company	02/06/2026	(4)	0.00
Total unrealised loss						**(1,532)**	**(0.01)**
GBP Hedged (Dist)							
AUD	8,739	GBP	4,683	State Street Bank and Trust Company	02/06/2026	-*	0.00
CAD	399,016	GBP	215,737	State Street Bank and Trust Company	02/06/2026	(1)	0.00
DKK	49,955	GBP	5,795	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	961,070	GBP	833,048	State Street Bank and Trust Company	02/06/2026	(1)	0.00
GBP	858,988	AUD	1,623,794	State Street Bank and Trust Company	02/06/2026	(10)	0.00
GBP	260,199	AUD	492,022	Wells Fargo Bank NA	02/06/2026	(3)	0.00
GBP	260,199	AUD	492,022	Citibank	02/06/2026	(3)	0.00
GBP	170,437	CAD	316,789	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	2,076,342	CHF	2,199,149	State Street Bank and Trust Company	02/06/2026	(16)	0.00
GBP	596,197	CHF	631,646	Wells Fargo Bank NA	02/06/2026	(5)	0.00
GBP	596,197	CHF	631,646	Citibank	02/06/2026	(5)	0.00
GBP	1,077,983	DKK	9,315,194	State Street Bank and Trust Company	02/06/2026	(1)	0.00
GBP	308,720	DKK	2,667,924	Wells Fargo Bank NA	02/06/2026	(1)	0.00
GBP	308,720	DKK	2,667,924	Citibank	02/06/2026	-*	0.00
GBP	8,997,338	EUR	10,408,353	State Street Bank and Trust Company	02/06/2026	(18)	0.00
GBP	2,529,465	EUR	2,926,189	Wells Fargo Bank NA	02/06/2026	(5)	0.00
GBP	2,529,465	EUR	2,926,189	Citibank	02/06/2026	(5)	0.00
GBP	505,010	HKD	5,370,777	State Street Bank and Trust Company	02/06/2026	(4)	0.00

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
GBP Hedged (Dist) (continued)							
GBP	144,982	HKD	1,541,640	Wells Fargo Bank NA	02/06/2026	(1)	0.00
GBP	144,982	HKD	1,541,640	Citibank	02/06/2026	(1)	0.00
GBP	239,558	NOK	3,026,763	State Street Bank and Trust Company	02/06/2026	(5)	0.00
GBP	72,725	NOK	919,549	Wells Fargo Bank NA	02/06/2026	(2)	0.00
GBP	72,725	NOK	919,549	Citibank	02/06/2026	(2)	0.00
GBP	68,199	NZD	157,096	State Street Bank and Trust Company	02/06/2026	(2)	0.00
GBP	18,706	NZD	43,133	Wells Fargo Bank NA	02/06/2026	(1)	0.00
GBP	18,706	NZD	43,133	Citibank	02/06/2026	(1)	0.00
GBP	768,799	SEK	9,646,349	State Street Bank and Trust Company	02/06/2026	(8)	0.00
GBP	217,565	SEK	2,731,122	Wells Fargo Bank NA	02/06/2026	(3)	0.00
GBP	217,565	SEK	2,731,122	Citibank	02/06/2026	(3)	0.00
GBP	130,834	SGD	225,948	State Street Bank and Trust Company	02/06/2026	(1)	0.00
GBP	41,719	SGD	72,050	Wells Fargo Bank NA	02/06/2026	-*	0.00
GBP	41,719	SGD	72,050	Citibank	02/06/2026	-*	0.00
GBP	42,841,104	USD	58,223,610	State Street Bank and Trust Company	02/06/2026	(476)	(0.01)
GBP	12,847,554	USD	17,457,475	Wells Fargo Bank NA	02/06/2026	(140)	0.00
GBP	12,847,554	USD	17,457,475	Citibank	02/06/2026	(140)	0.00
HKD	253,482	GBP	24,117	State Street Bank and Trust Company	02/06/2026	-*	0.00
JPY	17,428,428	GBP	81,962	State Street Bank and Trust Company	02/06/2026	(1)	0.00
SGD	11,840	GBP	6,896	State Street Bank and Trust Company	02/06/2026	-*	0.00
Total unrealised loss						**(865)**	**(0.01)**
USD Hedged (Dist)							
AUD	26,702	USD	19,353	State Street Bank and Trust Company	02/06/2026	-*	0.00
CAD	362,262	USD	265,281	State Street Bank and Trust Company	02/06/2026	(2)	0.00
CHF	102,697	USD	131,838	State Street Bank and Trust Company	02/06/2026	-*	0.00
DKK	284,917	USD	44,886	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	465,852	USD	547,207	State Street Bank and Trust Company	02/06/2026	(3)	0.00
GBP	73,543	USD	100,035	State Street Bank and Trust Company	02/06/2026	(1)	0.00
HKD	224,892	USD	28,729	State Street Bank and Trust Company	02/06/2026	-*	0.00
JPY	24,594,946	USD	157,145	State Street Bank and Trust Company	02/06/2026	(3)	0.00
NOK	49,582	USD	5,388	State Street Bank and Trust Company	02/06/2026	-*	0.00
SEK	388,014	USD	42,134	State Street Bank and Trust Company	02/06/2026	-*	0.00
SGD	9,042	USD	7,125	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	898,506	AUD	1,250,394	State Street Bank and Trust Company	02/06/2026	(1)	0.00
USD	104,112	CAD	144,168	State Street Bank and Trust Company	02/06/2026	(1)	0.00
USD	61,163	CHF	48,207	State Street Bank and Trust Company	02/06/2026	(1)	0.00
USD	575,957	EUR	495,543	State Street Bank and Trust Company	02/06/2026	(3)	0.00
USD	259,703	NOK	2,416,494	State Street Bank and Trust Company	02/06/2026	(2)	0.00
USD	68,884	NZD	116,814	State Street Bank and Trust Company	02/06/2026	(1)	0.00
USD	766,091	SEK	7,078,167	State Street Bank and Trust Company	02/06/2026	(1)	0.00
USD	4,072	SGD	5,209	State Street Bank and Trust Company	02/06/2026	-*	0.00
Total unrealised loss						**(19)**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2,675)**	**(0.02)**
Total over-the-counter financial derivative instruments						**(1,392)**	**(0.01)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD SRI UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			10,179,248	99.63
Total financial liabilities at fair value through profit or loss			(2,675)	(0.02)
Cash and margin cash			29,378	0.29
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.29%)**		
6,443,684	USD	BlackRock ICS US Dollar Liquidity Fund~	6,444	0.06
Total cash equivalents			**6,444**	**0.06**
Other assets and liabilities			3,905	0.04
Net asset value attributable to redeemable shareholders			**10,216,300**	**100.00**

~ Investment in related party.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

^ Investments which are less than USD 500 have been rounded down to zero.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	83.07
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.01
Other assets	16.90
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	49,296
Over-the-counter forward currency contracts	809,688

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.45%)				
Equities (31 May 2025: 99.45%)				
		Australia (31 May 2025: 0.35%)		
AUD	41,644	Qantas Airways Ltd.	283	0.05
AUD	182,411	Santos Ltd.	1,025	0.20
AUD	25,677	Sonic Healthcare Ltd.	360	0.07
		Total Australia	**1,668**	**0.32**
		Austria (31 May 2025: 0.00%)		
EUR	8,272	OMV AG	595	0.11
EUR	6,951	Raiffeisen Bank International AG	401	0.08
		Total Austria	**996**	**0.19**
		Belgium (31 May 2025: 0.19%)		
		Bermuda (31 May 2025: 0.41%)		
EUR	68,272	Aegon Ltd.	583	0.12
USD	19,124	Arch Capital Group Ltd.	1,709	0.33
USD	2,248	Everest Group Ltd.	728	0.14
USD	55,800	Hongkong Land Holdings Ltd.	425	0.08
		Total Bermuda	**3,445**	**0.67**
		Canada (31 May 2025: 1.16%)		
CAD	10,566	CGI, Inc.	738	0.14
CAD	65,912	Manulife Financial Corp.^	2,523	0.49
		Total Canada	**3,261**	**0.63**
		Cayman Islands (31 May 2025: 0.49%)		
HKD	99,000	CK Asset Holdings Ltd.	598	0.12
HKD	150,500	CK Hutchison Holdings Ltd.	1,353	0.26
HKD	457,000	WH Group Ltd.	528	0.10
HKD	76,000	Wharf Real Estate Investment Co. Ltd.^	233	0.05
		Total Cayman Islands	**2,712**	**0.53**
		Denmark (31 May 2025: 0.27%)		
DKK	147	AP Moller - Maersk AS Class A	356	0.07
DKK	206	AP Moller - Maersk AS Class B^	509	0.10
DKK	26,225	Orsted AS	672	0.13
		Total Denmark	**1,537**	**0.30**
		Finland (31 May 2025: 0.67%)		
EUR	32,207	Stora Enso OYJ^	378	0.07
EUR	27,694	UPM-Kymmene OYJ^	809	0.16
		Total Finland	**1,187**	**0.23**
		France (31 May 2025: 4.00%)		
EUR	20,636	Alstom SA^	413	0.08
EUR	88,713	AXA SA	4,113	0.80
EUR	56,164	BNP Paribas SA	6,094	1.18
EUR	9,602	Bouygues SA	565	0.11
EUR	8,590	Capgemini SE	1,022	0.20
EUR	33,452	Carrefour SA	626	0.12
EUR	25,013	Cie de Saint-Gobain SA	2,294	0.45
EUR	33,478	Cie Generale des Etablissements Michelin SCA	1,231	0.24
EUR	53,499	Credit Agricole SA	1,036	0.20
EUR	34,972	Dassault Systemes SE	768	0.15
EUR	3,853	Eiffage SA	561	0.11
EUR	48,761	Engie SA	1,506	0.29
EUR	10,981	Pernod Ricard SA	816	0.16
EUR	10,381	Renault SA	360	0.07
EUR	10,965	Rexel SA	471	0.09
EUR	61,845	Sanofi SA	5,457	1.06
EUR	36,197	Societe Generale SA	3,026	0.59
EUR	6,301	Unibail-Rodamco-Westfield	731	0.14
		Total France	**31,090**	**6.04**
		Germany (31 May 2025: 3.93%)		
EUR	55,177	Bayer AG	2,352	0.46
EUR	15,758	Bayerische Motoren Werke AG	1,375	0.27
EUR	3,398	Bayerische Motoren Werke AG (Pref)	296	0.06
EUR	25,800	Daimler Truck Holding AG	1,269	0.25
EUR	103,464	Deutsche Bank AG	3,364	0.65
EUR	33,782	Deutsche Lufthansa AG^	338	0.07
EUR	10,674	Fresenius Medical Care AG^	463	0.09
EUR	23,726	Fresenius SE & Co. KGaA	1,004	0.19
EUR	5,461	Henkel AG & Co. KGaA	397	0.08
EUR	8,633	Henkel AG & Co. KGaA (Pref)	672	0.13
EUR	41,417	Mercedes-Benz Group AG	2,523	0.49
EUR	6,470	Merck KGaA	988	0.19
EUR	8,600	Porsche Automobil Holding SE	328	0.06
EUR	11,581	Volkswagen AG (Pref)	1,241	0.24
EUR	41,450	Vonovia SE	1,037	0.20
		Total Germany	**17,647**	**3.43**
		Hong Kong (31 May 2025: 0.62%)		
HKD	182,500	BOC Hong Kong Holdings Ltd.	1,116	0.22
HKD	71,000	Henderson Land Development Co. Ltd.^	281	0.05
HKD	106,100	Link REIT	547	0.10
HKD	87,500	MTR Corp. Ltd.^	352	0.07
HKD	200,000	Sino Land Co. Ltd.^	301	0.06
HKD	76,000	Sun Hung Kai Properties Ltd.	1,277	0.25
		Total Hong Kong	**3,874**	**0.75**
		Ireland (31 May 2025: 2.21%)		
USD	34,779	Accenture PLC	6,506	1.26
EUR	35,230	Bank of Ireland Group PLC	717	0.14
USD	26,223	Medtronic PLC	1,936	0.38
USD	8,356	Pentair PLC	592	0.12
EUR	23,452	Ryanair Holdings PLC	694	0.13
USD	29,444	Smurfit Westrock PLC	1,212	0.24
USD	5,168	STERIS PLC	1,099	0.21
		Total Ireland	**12,756**	**2.48**
		Israel (31 May 2025: 0.15%)		
USD	4,391	Check Point Software Technologies Ltd.	593	0.12
		Total Israel	**593**	**0.12**
		Italy (31 May 2025: 0.22%)		
		Japan (31 May 2025: 10.78%)		
JPY	10,700	AGC, Inc.	466	0.09
JPY	80,900	Asahi Group Holdings Ltd.	774	0.15
JPY	68,000	Asahi Kasei Corp.	763	0.15
JPY	57,700	Bridgestone Corp.^	1,248	0.24
JPY	45,200	Canon, Inc.	1,200	0.23
JPY	42,200	Central Japan Railway Co.	922	0.18
JPY	19,800	Dai Nippon Printing Co. Ltd.	345	0.07
JPY	42,400	Daiwa Securities Group, Inc.	400	0.08
JPY	52,600	East Japan Railway Co.	1,127	0.22

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	145,200	ENEOS Holdings, Inc.	1,191	0.23
JPY	62,900	FUJIFILM Holdings Corp.	1,313	0.26
JPY	12,200	Hankyu Hanshin Holdings, Inc.	359	0.07
JPY	203,700	Honda Motor Co. Ltd.	1,859	0.36
JPY	45,400	Idemitsu Kosan Co. Ltd.	399	0.08
JPY	49,500	Inpex Corp.	1,121	0.22
JPY	26,700	Isuzu Motors Ltd.^	394	0.08
JPY	299,100	ITOCHU Corp.	3,637	0.71
JPY	94,600	Japan Post Holdings Co. Ltd.	1,229	0.24
JPY	33,800	JFE Holdings, Inc.	361	0.07
JPY	19,700	Kawasaki Kisen Kaisha Ltd.	312	0.06
JPY	148,900	KDDI Corp.	2,561	0.50
JPY	9,000	Kioxia Holdings Corp.	3,724	0.72
JPY	40,000	Kirin Holdings Co. Ltd.^	683	0.13
JPY	43,800	Komatsu Ltd.	1,810	0.35
JPY	54,400	Kubota Corp.^	971	0.19
JPY	66,600	Kyocera Corp.	1,457	0.28
JPY	134,900	LY Corp.	354	0.07
JPY	73,100	Marubeni Corp.	2,386	0.46
JPY	65,000	Mitsubishi Chemical Group Corp.	468	0.09
JPY	125,300	Mitsui & Co. Ltd.	4,164	0.81
JPY	18,900	Mitsui OSK Lines Ltd.^	650	0.13
JPY	271,600	Nippon Steel Corp.	967	0.19
JPY	22,900	Nippon Yusen KK^	764	0.15
JPY	130,400	Nissan Motor Co. Ltd.	325	0.06
JPY	152,600	Nomura Holdings, Inc.	1,232	0.24
JPY	91,600	Renesas Electronics Corp.	2,589	0.50
JPY	30,500	Sekisui House Ltd.	642	0.12
JPY	36,200	Shionogi & Co. Ltd.	682	0.13
JPY	45,900	Sompo Holdings, Inc.^	1,718	0.33
JPY	29,200	Subaru Corp.	448	0.09
JPY	57,000	Sumitomo Corp.	2,542	0.49
JPY	12,300	Sumitomo Metal Mining Co. Ltd.	703	0.14
JPY	12,400	TOPPAN Holdings, Inc.	355	0.07
JPY	70,500	Toray Industries, Inc.	528	0.10
JPY	23,000	West Japan Railway Co.	380	0.07
JPY	48,600	Yamaha Motor Co. Ltd.^	400	0.08
JPY	12,500	Yokogawa Electric Corp.	393	0.08
		Total Japan	**53,316**	**10.36**
		Jersey (31 May 2025: 0.33%)		
USD	25,951	Amcor PLC^	1,008	0.19
USD	11,971	Aptiv PLC	813	0.16
		Total Jersey	**1,821**	**0.35**
		Luxembourg (31 May 2025: 0.20%)		
EUR	24,408	ArcelorMittal SA	1,690	0.33
		Total Luxembourg	**1,690**	**0.33**
		Netherlands (31 May 2025: 3.18%)		
EUR	23,589	ABN AMRO Bank NV	939	0.18
USD	9,050	AerCap Holdings NV	1,261	0.25
USD	47,034	CNH Industrial NV	480	0.09
EUR	152,922	ING Groep NV	4,765	0.93
USD	13,279	LyondellBasell Industries NV	885	0.17
EUR	14,771	NN Group NV	1,236	0.24
USD	12,815	NXP Semiconductors NV	4,118	0.80
EUR	113,915	Stellantis NV^	913	0.18

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	12,029	STMicroelectronics NV	828	0.16
		Total Netherlands	**15,425**	**3.00**
		Norway (31 May 2025: 0.47%)		
NOK	31,753	DNB Bank ASA	988	0.19
NOK	23,545	Mowi ASA	520	0.10
NOK	48,096	Norsk Hydro ASA	590	0.12
		Total Norway	**2,098**	**0.41**
		Portugal (31 May 2025: 0.12%)		
EUR	140,489	EDP SA	716	0.14
		Total Portugal	**716**	**0.14**
		Singapore (31 May 2025: 0.17%)		
SGD	92,400	Wilmar International Ltd.	260	0.05
SGD	145,100	Yangzijiang Shipbuilding Holdings Ltd.	414	0.08
		Total Singapore	**674**	**0.13**
		Spain (31 May 2025: 2.56%)		
EUR	60,228	International Consolidated Airlines Group SA	349	0.07
EUR	64,034	Repsol SA	1,647	0.32
		Total Spain	**1,996**	**0.39**
		Sweden (31 May 2025: 0.36%)		
SEK	14,348	Boliden AB	895	0.17
SEK	6,482	Evolution AB	489	0.09
SEK	5,915	Industrivarden AB Class A	336	0.07
SEK	9,010	Industrivarden AB Class C	494	0.10
SEK	32,620	Svenska Cellulosa AB SCA	360	0.07
		Total Sweden	**2,574**	**0.50**
		Switzerland (31 May 2025: 0.15%)		
USD	7,025	Bunge Global SA	866	0.17
		Total Switzerland	**866**	**0.17**
		United Kingdom (31 May 2025: 4.47%)		
GBP	54,674	3i Group PLC	1,678	0.33
GBP	15,804	Associated British Foods PLC^	388	0.07
GBP	768,533	Barclays PLC	4,746	0.92
GBP	238,722	BT Group PLC	672	0.13
GBP	64,839	Informa PLC	709	0.14
GBP	98,427	J Sainsbury PLC	393	0.08
GBP	90,656	Kingfisher PLC	351	0.07
GBP	41,845	Land Securities Group PLC^	355	0.07
GBP	253,759	National Grid PLC^	4,090	0.79
GBP	448,232	NatWest Group PLC	3,635	0.71
USD	23,087	Royalty Pharma PLC	1,287	0.25
GBP	67,565	Segro PLC	658	0.13
GBP	57,088	SSE PLC	1,794	0.35
GBP	100,414	Standard Chartered PLC	2,699	0.52
GBP	1,036,457	Vodafone Group PLC	1,557	0.30
		Total United Kingdom	**25,012**	**4.86**
		United States (31 May 2025: 61.99%)		
USD	26,162	3M Co.	4,006	0.78
USD	22,913	Adobe, Inc.	5,939	1.15
USD	7,497	Alphabet, Inc. Class A	2,851	0.55
USD	635	Alphabet, Inc. Class C	239	0.05
USD	16,879	Amazon.com, Inc.	4,568	0.89

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	30,697	American International Group, Inc.	2,279	0.44
USD	10,602	Analog Devices, Inc.	4,388	0.85
USD	40,348	Annaly Capital Management, Inc.	882	0.17
USD	50,207	Apple, Inc.	15,668	3.04
USD	7,900	Applied Materials, Inc.	3,556	0.69
USD	24,583	Archer-Daniels-Midland Co.	1,961	0.38
USD	395,529	AT&T, Inc.	9,812	1.91
USD	9,524	Atlassian Corp.	1,025	0.20
USD	13,134	Ball Corp.	718	0.14
USD	16,008	Becton Dickinson & Co.	2,355	0.46
USD	10,171	Best Buy Co., Inc.	793	0.15
USD	8,243	Biogen, Inc.	1,616	0.31
USD	104,212	Bristol-Myers Squibb Co.	5,959	1.16
USD	1,495	Broadcom, Inc.	668	0.13
USD	33,888	Capital One Financial Corp.	6,369	1.24
USD	7,187	CDW Corp.	902	0.18
USD	27,620	Centene Corp.	1,646	0.32
USD	4,785	Charter Communications, Inc.^	689	0.13
USD	14,989	Cigna Group	4,158	0.81
USD	107,781	Cisco Systems, Inc.	12,979	2.52
USD	91,596	Citigroup, Inc.	11,532	2.24
USD	22,090	Citizens Financial Group, Inc.	1,375	0.27
USD	58,104	Coeur Mining, Inc.	1,123	0.22
USD	26,861	Cognizant Technology Solutions Corp.	1,498	0.29
USD	203,555	Comcast Corp.	5,063	0.98
USD	10,959	Cooper Cos., Inc.	671	0.13
USD	13,467	Corebridge Financial, Inc.	364	0.07
USD	72,069	CVS Health Corp.	6,557	1.27
USD	7,654	Deckers Outdoor Corp.	871	0.17
USD	9,238	Delta Air Lines, Inc.	762	0.15
USD	61,593	Devon Energy Corp.	2,740	0.53
USD	9,188	Diamondback Energy, Inc.	1,759	0.34
USD	22,329	Edison International	1,562	0.30
USD	11,549	Elevance Health, Inc.	4,541	0.88
USD	21,109	Eversource Energy	1,441	0.28
USD	45,630	Exelon Corp.	2,083	0.41
USD	13,502	Expand Energy Corp.	1,256	0.24
USD	2,978	F5, Inc.	1,142	0.22
USD	28,891	Fidelity National Information Services, Inc.	1,242	0.24
USD	5,733	First Solar, Inc.	1,759	0.34
USD	30,036	Fiserv, Inc.	1,699	0.33
USD	223,393	Ford Motor Co.	3,897	0.76
USD	16,726	Fortive Corp.	975	0.19
USD	7,571	Fox Corp. Class B	435	0.08
USD	25,627	GE HealthCare Technologies, Inc.	1,598	0.31
USD	29,822	Gen Digital, Inc.	769	0.15
USD	29,974	General Mills, Inc.^	1,013	0.20
USD	51,406	General Motors Co.	4,279	0.83
USD	41,084	Gilead Sciences, Inc.	5,523	1.07
USD	13,420	Global Payments, Inc.	1,013	0.20
USD	14,571	Hartford Insurance Group, Inc.	1,852	0.36
USD	74,522	Hewlett Packard Enterprise Co.	3,207	0.62
USD	51,365	HP, Inc.	1,389	0.27
USD	6,148	Humana, Inc.	1,878	0.37
USD	114,404	Huntington Bancshares, Inc.	1,872	0.36
USD	8,432	Incyte Corp.	816	0.16
USD	12,949	Intel Corp.	1,485	0.29

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	28,250	International Paper Co.	946	0.18
USD	4,378	Intuit, Inc.	1,451	0.28
USD	5,002	IQVIA Holdings, Inc.	911	0.18
USD	6,364	Jacobs Solutions, Inc.	763	0.15
USD	31,435	Kenvue, Inc.	543	0.11
USD	72,494	Keurig Dr. Pepper, Inc.	2,177	0.42
USD	48,201	Kraft Heinz Co.	1,157	0.23
USD	4,335	Labcorp Holdings, Inc.	1,127	0.22
USD	26,017	Merck & Co., Inc.	3,089	0.60
USD	31,129	MetLife, Inc.	2,574	0.50
USD	20,491	Micron Technology, Inc.	19,897	3.87
USD	19,575	Microsoft Corp.	8,813	1.71
USD	10,367	NetApp, Inc.	1,807	0.35
USD	86,106	NVIDIA Corp.	18,180	3.53
USD	9,503	Okta, Inc.	1,171	0.23
USD	16,006	Omnicom Group, Inc.	1,164	0.23
USD	20,906	ON Semiconductor Corp.	2,522	0.49
USD	322,240	Pfizer, Inc.	8,436	1.64
USD	123,687	PG&E Corp.	2,021	0.39
USD	8,486	Pinnacle Financial Partners, Inc.	830	0.16
USD	20,244	PNC Financial Services Group, Inc.	4,476	0.87
USD	10,762	PPG Industries, Inc.	1,216	0.24
USD	11,398	Principal Financial Group, Inc.	1,181	0.23
USD	19,535	Prudential Financial, Inc.	1,966	0.38
USD	10,085	PulteGroup, Inc.	1,192	0.23
USD	5,781	Roper Technologies, Inc.	1,882	0.37
USD	45,183	Salesforce, Inc.	8,635	1.68
USD	11,869	SS&C Technologies Holdings, Inc.	801	0.16
USD	14,560	State Street Corp.	2,266	0.44
USD	14,979	Strategy, Inc.^	2,383	0.46
USD	28,667	Super Micro Computer, Inc.	1,321	0.26
USD	19,965	Synchrony Financial	1,426	0.28
USD	9,536	Synopsys, Inc.	4,536	0.88
USD	23,230	Target Corp.	2,952	0.57
USD	22,889	Tractor Supply Co.	722	0.14
USD	4,975	Trimble, Inc.	281	0.05
USD	61,996	Truist Financial Corp.	2,989	0.58
USD	7,335	Twilio, Inc.	1,398	0.27
USD	15,842	Tyson Foods, Inc.	967	0.19
USD	79,588	U.S. Bancorp	4,365	0.85
USD	4,558	United Airlines Holdings, Inc.	523	0.10
USD	8,659	Veralto Corp.	712	0.14
USD	230,094	Verizon Communications, Inc.	11,001	2.14
USD	61,356	VICI Properties, Inc.	1,731	0.34
USD	908	Western Digital Corp.	483	0.09
USD	11,825	Workday, Inc.	1,729	0.34
USD	9,031	Xylem, Inc.	989	0.19
USD	10,965	Zimmer Biomet Holdings, Inc.^	903	0.18
USD	13,444	Zoom Communications, Inc.	1,366	0.27
		Total United States	**325,038**	**63.16**
Total investments in equities			**511,992**	**99.49**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**511,992**	**99.49**

SCHEDULE OF INVESTMENTS (continued)

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
Germany					
12	USD	1,789,538	MSCI World Index Futures June 2026	99	0.02
18	EUR	364,866	STOXX Europe 600 Banks Index Futures June 2026	31	0.01
Total Germany				**130**	**0.03**
United States					
1	USD	139,361	E-mini Russell 2000 Index Futures June 2026	7	0.00
Total United States				**7**	**0.00**
Total unrealised gain on exchange traded futures contracts				**137**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**137**	**0.03**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	512,129	99.52
Cash and margin cash	1,546	0.30
Other assets and liabilities	948	0.18
Net asset value attributable to redeemable shareholders	**514,623**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	82.42
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	17.56
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	2,292

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.62%)				
Equities (31 May 2025: 99.62%)				
		Australia (31 May 2025: 0.04%)		
USD	36,586	Mesoblast Ltd.^	563	0.06
		Total Australia	**563**	**0.06**
		Belgium (31 May 2025: 0.05%)		
USD	10,220	Lakefront Biotherapeutics NV^	290	0.03
		Total Belgium	**290**	**0.03**
		Bermuda (31 May 2025: 0.88%)		
USD	508,637	Roivant Sciences Ltd.^	15,254	1.71
		Total Bermuda	**15,254**	**1.71**
		Canada (31 May 2025: 0.57%)		
USD	220,265	AbCellera Biologics, Inc.^	1,359	0.15
USD	141,824	Arbutus Biopharma Corp.^	647	0.07
USD	92,908	Aurinia Pharmaceuticals, Inc.	1,424	0.16
USD	71,732	Definium Therapeutics, Inc.	1,735	0.20
USD	58,923	Xenon Pharmaceuticals, Inc.	3,225	0.36
		Total Canada	**8,390**	**0.94**
		Cayman Islands (31 May 2025: 0.76%)		
USD	48,508	Jyong Biotech Ltd.^	107	0.01
USD	60,701	Legend Biotech Corp.	1,649	0.18
USD	55,132	MeiraGTx Holdings PLC	587	0.07
USD	81,176	NovaBridge Biosciences	149	0.02
USD	55,345	Structure Therapeutics, Inc.^	2,177	0.24
USD	36,523	Theravance Biopharma, Inc.^	587	0.07
USD	24,948	Zai Lab Ltd.	441	0.05
		Total Cayman Islands	**5,697**	**0.64**
		Denmark (31 May 2025: 1.20%)		
USD	43,753	Ascendis Pharma AS^	9,806	1.10
USD	44,982	Genmab AS^	1,184	0.13
		Total Denmark	**10,990**	**1.23**
		France (31 May 2025: 1.59%)		
USD	43,462	Abivax SA	5,764	0.64
USD	174,231	Sanofi SA	7,609	0.85
		Total France	**13,373**	**1.49**
		Germany (31 May 2025: 1.07%)		
USD	81,126	BioNTech SE	7,784	0.87
		Total Germany	**7,784**	**0.87**
		Ireland (31 May 2025: 1.42%)		
USD	118,945	Alkermes PLC	5,018	0.56
USD	45,465	GH Research PLC	1,091	0.12
USD	43,750	Jazz Pharmaceuticals PLC	10,346	1.16
USD	37,175	Prothena Corp. PLC	379	0.04
		Total Ireland	**16,834**	**1.88**
		Israel (31 May 2025: 0.02%)		
USD	41,645	Kamada Ltd.	325	0.04
USD	33,805	UroGen Pharma Ltd.^	951	0.10
		Total Israel	**1,276**	**0.14**
Equities (continued)				
		Jersey (31 May 2025: 0.23%)		
USD	79,516	Novocure Ltd.	1,355	0.15
		Total Jersey	**1,355**	**0.15**
		Luxembourg (31 May 2025: 0.38%)		
USD	230,848	Alvotech SA	776	0.09
		Total Luxembourg	**776**	**0.09**
		Netherlands (31 May 2025: 2.90%)		
USD	20,164	Argenx SE^	16,857	1.88
USD	81,705	Newamsterdam Pharma Co. NV^	2,752	0.31
USD	44,777	Pharvaris NV	1,350	0.15
USD	44,414	uniQure NV^	1,267	0.14
		Total Netherlands	**22,226**	**2.48**
		Singapore (31 May 2025: 0.10%)		
USD	131,593	WaVe Life Sciences Ltd.	866	0.10
		Total Singapore	**866**	**0.10**
		Spain (31 May 2025: 0.11%)		
USD	87,930	Grifols SA	690	0.08
		Total Spain	**690**	**0.08**
		Switzerland (31 May 2025: 1.52%)		
USD	67,833	AC Immune SA^	181	0.02
USD	22,715	BeOne Medicines Ltd.^	6,540	0.73
USD	68,052	CRISPR Therapeutics AG	3,823	0.43
		Total Switzerland	**10,544**	**1.18**
		United Kingdom (31 May 2025: 7.82%)		
USD	146,121	Autolus Therapeutics PLC^	273	0.03
USD	32,157	Bicycle Therapeutics PLC	151	0.02
USD	84,668	Centessa Pharmaceuticals PLC	3,367	0.37
USD	69,144	Compass Pathways PLC^	903	0.10
USD	30,644	Immunocore Holdings PLC	885	0.10
USD	32,847	Kiniksa Pharmaceuticals International PLC	1,589	0.18
USD	304,470	Royalty Pharma PLC	16,977	1.90
USD	37,307	Silence Therapeutics PLC	258	0.03
		Total United Kingdom	**24,403**	**2.73**
		United States (31 May 2025: 78.96%)		
USD	84,189	10X Genomics, Inc.^	2,383	0.27
USD	38,842	4D Molecular Therapeutics, Inc.^	385	0.04
USD	13,893	Aardvark Therapeutics, Inc.	57	0.01
USD	109,527	Absci Corp.^	739	0.08
USD	121,116	ACADIA Pharmaceuticals, Inc.	2,623	0.29
USD	84,315	Aclaris Therapeutics, Inc.	384	0.04
USD	107,583	Adaptive Biotechnologies Corp.	1,630	0.18
USD	172,037	ADMA Biologics, Inc.^	1,373	0.15
USD	40,945	Agios Pharmaceuticals, Inc.^	1,204	0.13
USD	58,890	Akero Therapeutics, Inc.*	39	0.00
USD	166,630	Allogene Therapeutics, Inc.	362	0.04
USD	94,253	Alnylam Pharmaceuticals, Inc.	28,462	3.18
USD	33,587	Alpha Teknova, Inc.^	181	0.02
USD	87,543	Altimmune, Inc.^	267	0.03
USD	90,093	Alumis, Inc.^	1,946	0.22
USD	188,409	Amgen, Inc.	63,454	7.09
USD	223,360	Amneal Pharmaceuticals, Inc.^	2,942	0.33
USD	33,065	Amphastar Pharmaceuticals, Inc.	623	0.07
USD	76,747	Amylyx Pharmaceuticals, Inc.^	1,101	0.12

SCHEDULE OF INVESTMENTS (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	19,974	AnaptysBio, Inc.	1,112	0.12
USD	67,739	Anavex Life Sciences Corp.	205	0.02
USD	16,234	ANI Pharmaceuticals, Inc.^	1,274	0.14
USD	106,616	Annexon, Inc.	578	0.06
USD	38,824	Apogee Therapeutics, Inc.^	3,189	0.36
USD	85,229	Aquestive Therapeutics, Inc.^	343	0.04
USD	19,382	Arcturus Therapeutics Holdings, Inc.	153	0.02
USD	88,543	Arcutis Biotherapeutics, Inc.^	1,900	0.21
USD	171,404	Ardelyx, Inc.	1,035	0.12
USD	29,221	ArriVent Biopharma, Inc.	884	0.10
USD	99,701	Arrowhead Pharmaceuticals, Inc.^	7,768	0.87
USD	72,103	ARS Pharmaceuticals, Inc.^	654	0.07
USD	44,304	Arvinas, Inc.	398	0.04
USD	254,963	AtaiBeckley, Inc.^	1,155	0.13
USD	56,926	Atea Pharmaceuticals, Inc.^	266	0.03
USD	43,996	Aura Biosciences, Inc.^	329	0.04
USD	36,410	Axsome Therapeutics, Inc.^	8,537	0.95
USD	72,552	Beam Therapeutics, Inc.^	2,389	0.27
USD	44,275	Bicara Therapeutics, Inc.^	963	0.11
USD	30,343	BioAge Labs, Inc.^	525	0.06
USD	175,249	BioCryst Pharmaceuticals, Inc.^	1,561	0.17
USD	104,298	Biogen, Inc.	20,442	2.29
USD	136,952	BioMarin Pharmaceutical, Inc.	7,846	0.88
USD	36,290	Black Diamond Therapeutics, Inc.	81	0.01
USD	137,998	Bridgebio Pharma, Inc.^	9,144	1.02
USD	64,563	C4 Therapeutics, Inc.	282	0.03
USD	75,096	Cabaletta Bio, Inc.^	284	0.03
USD	51,153	Candel Therapeutics, Inc.	425	0.05
USD	59,594	Caribou Biosciences, Inc.	141	0.02
USD	199,597	Caris Life Sciences, Inc.^	3,337	0.37
USD	21,324	Castle Biosciences, Inc.	449	0.05
USD	60,272	CG oncology, Inc.^	3,754	0.42
USD	64,636	Codexis, Inc.^	179	0.02
USD	115,835	Cogent Biosciences, Inc.	4,050	0.45
USD	104,422	Coherus Oncology, Inc.	166	0.02
USD	22,302	Collegium Pharmaceutical, Inc.^	750	0.08
USD	21,264	Contineum Therapeutics, Inc.^	287	0.03
USD	57,955	CorMedix, Inc.	489	0.05
USD	57,695	Corvus Pharmaceuticals, Inc.^	716	0.08
USD	74,378	Crinetics Pharmaceuticals, Inc.^	2,644	0.30
USD	40,994	Cullinan Therapeutics, Inc.^	674	0.08
USD	87,319	Cytokinetics, Inc.	6,703	0.75
USD	115,790	CytomX Therapeutics, Inc.^	417	0.05
USD	113,025	Denali Therapeutics, Inc.^	2,378	0.27
USD	40,387	Design Therapeutics, Inc.^	423	0.05
USD	27,321	Disc Medicine, Inc.	1,901	0.21
USD	117,344	Dyne Therapeutics, Inc.^	2,268	0.25
USD	76,246	Edgewise Therapeutics, Inc.^	2,605	0.29
USD	65,128	Editas Medicine, Inc.^	225	0.03
USD	21,618	Enanta Pharmaceuticals, Inc.^	284	0.03
USD	42,599	Enliven Therapeutics, Inc.	1,686	0.19
USD	27,734	Entrada Therapeutics, Inc.	196	0.02
USD	218,432	Erasca, Inc.	2,805	0.31
USD	165,893	Esperion Therapeutics, Inc.	519	0.06
USD	18,957	Eton Pharmaceuticals, Inc.	577	0.06
USD	50,233	Evolus, Inc.^	329	0.04
USD	184,618	Exelixis, Inc.	9,319	1.04
USD	58,591	EyePoint, Inc.^	796	0.09
USD	19,310	First Tracks Biotherapeutics, Inc.	308	0.03
USD	39,680	Foghorn Therapeutics, Inc.^	170	0.02
USD	65,899	Fortrea Holdings, Inc.^	1,014	0.11
USD	46,492	Fulcrum Therapeutics, Inc.	322	0.04
USD	456,319	Geron Corp.	570	0.06
USD	490,990	Gilead Sciences, Inc.	66,004	7.38
USD	147,916	Gossamer Bio, Inc.^	34	0.00
USD	27,984	GRAIL, Inc.^	2,006	0.22
USD	93,252	Guardant Health, Inc.	12,094	1.35
USD	83,872	Halozyme Therapeutics, Inc.^	5,581	0.62
USD	41,773	Harmony Biosciences Holdings, Inc.^	1,320	0.15
USD	25,889	Harrow, Inc.^	912	0.10
USD	149,338	Humacyte, Inc.^	194	0.02
USD	62,990	Ideaya Biosciences, Inc.^	1,856	0.21
USD	108,664	Illumina, Inc.^	17,708	1.98
USD	49,388	Immuneering Corp.	285	0.03
USD	729,463	ImmunityBio, Inc.^	5,486	0.61
USD	143,996	Immunovant, Inc.^	4,795	0.54
USD	141,436	Incyte Corp.	13,682	1.53
USD	88,823	Indivior Pharmaceuticals, Inc.^	3,199	0.36
USD	10,516	Inhibrx Biosciences, Inc.	1,094	0.12
USD	51,828	Innoviva, Inc.^	1,110	0.12
USD	153,189	Insmed, Inc.	16,377	1.83
USD	82,566	Intellia Therapeutics, Inc.	1,162	0.13
USD	206,838	Invivyd, Inc.	236	0.03
USD	117,450	Ionis Pharmaceuticals, Inc.	8,985	1.00
USD	287,938	Iovance Biotherapeutics, Inc.	1,181	0.13
USD	117,065	Ironwood Pharmaceuticals, Inc.^	418	0.05
USD	43,703	Janux Therapeutics, Inc.	638	0.07
USD	36,742	KalVista Pharmaceuticals, Inc.	987	0.11
USD	23,193	Keros Therapeutics, Inc.^	261	0.03
USD	43,644	Kodiak Sciences, Inc.	1,602	0.18
USD	20,775	Krystal Biotech, Inc.^	6,420	0.72
USD	60,080	Kura Oncology, Inc.	613	0.07
USD	58,119	Kymera Therapeutics, Inc.^	4,732	0.53
USD	39,962	Kyverna Therapeutics, Inc.^	340	0.04
USD	75,886	Larimar Therapeutics, Inc.^	264	0.03
USD	21,556	LENZ Therapeutics, Inc.^	168	0.02
USD	53,066	Lexeo Therapeutics, Inc.	273	0.03
USD	23,907	Lifecore Biomedical, Inc.^	120	0.01
USD	14,141	Ligand Pharmaceuticals, Inc.^	3,280	0.37
USD	14,857	Lyell Immunopharma, Inc.	257	0.03
USD	16,318	Madrigal Pharmaceuticals, Inc.^	8,114	0.91
USD	220,071	MannKind Corp.	830	0.09
USD	106,438	Maravai LifeSciences Holdings, Inc.^	511	0.06
USD	33,632	Maze Therapeutics, Inc.	890	0.10
USD	32,467	MBX Biosciences, Inc.^	1,022	0.11
USD	20,185	Medpace Holdings, Inc.	9,025	1.01
USD	56,793	Mineralys Therapeutics, Inc.	1,789	0.20
USD	42,641	Mirum Pharmaceuticals, Inc.	4,328	0.48
USD	280,677	Moderna, Inc.	13,245	1.48
USD	53,274	Monte Rosa Therapeutics, Inc.	1,050	0.12
USD	118,962	Neumora Therapeutics, Inc.^	220	0.02
USD	71,327	Neurocrine Biosciences, Inc.	11,291	1.26
USD	11,766	Neurogene, Inc.	333	0.04
USD	113,855	Novavax, Inc.	1,249	0.14
USD	71,878	Nurix Therapeutics, Inc.^	1,277	0.14
USD	52,009	Nuvalent, Inc.^	5,741	0.64
USD	152,120	Ocular Therapeutix, Inc.^	1,371	0.15
USD	56,000	Olema Pharmaceuticals, Inc.	739	0.08

SCHEDULE OF INVESTMENTS (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	51,490	Omeros Corp.^	568	0.06
USD	108,967	OmniAb, Inc.^	294	0.03
USD	2,830	OmniAb, Inc. 12.5 Earnout*/×	-	0.00
USD	2,830	OmniAb, Inc. 15.0 Earnout*/×	-	0.00
USD	35,972	Orchestra BioMed Holdings, Inc.	141	0.02
USD	70,133	ORIC Pharmaceuticals, Inc.	593	0.07
USD	34,496	Oruka Therapeutics, Inc.	2,019	0.23
USD	219,957	Pacific Biosciences of California, Inc.^	328	0.04
USD	29,373	Pacira BioSciences, Inc.^	682	0.08
USD	52,818	PepGen, Inc.	79	0.01
USD	73,145	Personalis, Inc.^	834	0.09
USD	55,066	Phathom Pharmaceuticals, Inc.	528	0.06
USD	14,420	Phibro Animal Health Corp.^	444	0.05
USD	19,732	Praxis Precision Medicines, Inc.^	6,906	0.77
USD	247,553	Precigen, Inc.	1,074	0.12
USD	129,913	Prime Medicine, Inc.^	461	0.05
USD	45,424	Protagonist Therapeutics, Inc.^	4,522	0.51
USD	59,051	PTC Therapeutics, Inc.^	4,361	0.49
USD	38,881	Puma Biotechnology, Inc.^	279	0.03
USD	38,696	Pyxis Oncology, Inc.	70	0.01
USD	124,666	Quantum-Si, Inc.	148	0.02
USD	62,345	Rani Therapeutics Holdings, Inc.	59	0.01
USD	33,511	Rapport Therapeutics, Inc.^	1,324	0.15
USD	364,741	Recursion Pharmaceuticals, Inc.^	1,309	0.15
USD	73,842	Regeneron Pharmaceuticals, Inc.	45,397	5.08
USD	35,144	REGENXBIO, Inc.	246	0.03
USD	128,321	Relay Therapeutics, Inc.^	1,803	0.20
USD	60,977	Replimune Group, Inc.^	530	0.06
USD	140,838	Revolution Medicines, Inc.	22,179	2.48
USD	48,720	Rhythm Pharmaceuticals, Inc.	4,303	0.48
USD	13,590	Rigel Pharmaceuticals, Inc.	414	0.05
USD	72,442	Rocket Pharmaceuticals, Inc.^	222	0.02
USD	19,777	Sagimet Biosciences, Inc.	144	0.02
USD	191,366	Sana Biotechnology, Inc.^	631	0.07
USD	73,217	Sarepta Therapeutics, Inc.^	1,308	0.15
USD	145,330	Savara, Inc.	756	0.08
USD	72,247	Scholar Rock Holding Corp.^	3,562	0.40
USD	31,877	Septerna, Inc.^	963	0.11
USD	47,681	SIGA Technologies, Inc.^	223	0.02
USD	31,193	Sionna Therapeutics, Inc.	1,336	0.15
USD	56,819	Solid Biosciences, Inc.^	417	0.05
USD	55,749	Spyre Therapeutics, Inc.^	4,098	0.46
USD	41,285	Stoke Therapeutics, Inc.^	1,276	0.14
USD	551,044	Summit Therapeutics, Inc.	9,665	1.08
USD	40,933	Supernus Pharmaceuticals, Inc.	1,890	0.21
USD	61,644	Syndax Pharmaceuticals, Inc.	1,208	0.13
USD	95,831	Tango Therapeutics, Inc.^	2,106	0.24
USD	30,417	Tarsus Pharmaceuticals, Inc.^	1,807	0.20
USD	192,650	Taysha Gene Therapies, Inc.^	1,131	0.13
USD	13,232	Tectonic Therapeutic, Inc.	412	0.05
USD	123,196	Tempus AI, Inc.	6,218	0.70
USD	156,392	Tenaya Therapeutics, Inc.	136	0.02
USD	24,919	Third Harmonic Bio, Inc.^/*/×	-	0.00
USD	65,590	Travere Therapeutics, Inc.^	3,095	0.35
USD	89,591	Trevi Therapeutics, Inc.^	1,267	0.14
USD	43,593	Twist Bioscience Corp.	2,915	0.33
USD	38,600	Tyra Biosciences, Inc.	1,290	0.14
USD	69,202	Ultragenyx Pharmaceutical, Inc.	1,657	0.19
USD	31,148	United Therapeutics Corp.	17,344	1.94
USD	40,791	Upstream Bio, Inc.	341	0.04
USD	42,722	Vanda Pharmaceuticals, Inc.	276	0.03
USD	102,121	Vaxcyte, Inc.^	5,249	0.59
USD	51,076	Vera Therapeutics, Inc.^	1,814	0.20
USD	56,650	Veracyte, Inc.^	2,625	0.29
USD	35,458	Vericel Corp.^	1,182	0.13
USD	147,199	Vertex Pharmaceuticals, Inc.	65,877	7.36
USD	818,275	Viatris, Inc.	13,305	1.49
USD	109,811	Vir Biotechnology, Inc.	1,048	0.12
USD	29,000	Vor BioPharma, Inc.	434	0.05
USD	45,898	Voyager Therapeutics, Inc.^	178	0.02
USD	52,202	Xencor, Inc.^	620	0.07
USD	119,126	Xeris Biopharma Holdings, Inc.	734	0.08
USD	37,969	Zenas Biopharma, Inc.	699	0.08
USD	38,570	Zevra Therapeutics, Inc.^	447	0.05
USD	54,124	Zymeworks, Inc.	1,360	0.15
		Total United States	**751,188**	**83.98**
Total investments in equities			**892,499**	**99.78**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**892,499**	**99.78**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)					
Exchange traded futures contracts (31 May 2025: (0.01)%)					
United States					
7	USD	1,036,600	E-mini Health Care Select Sector Futures June 2026	21	0.00
6	USD	848,070	E-mini Russell 2000 Index Futures June 2026	29	0.01
Total United States				**50**	**0.01**
Total unrealised gain on exchange traded futures contracts				**50**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**50**	**0.01**

SCHEDULE OF INVESTMENTS (continued)

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF (continued)
As at 31 May 2026

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	892,549	99.79
Cash and margin cash	922	0.10
Other assets and liabilities	999	0.11
Net asset value attributable to redeemable shareholders	**894,470**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.

× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.75
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	0.24
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,885

SCHEDULE OF INVESTMENTS (continued)

iSHARES NUCLEAR ENERGY AND URANIUM MINING UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Australia		
AUD	32,939	Bannerman Energy Ltd.	84	0.26
AUD	66,414	Boss Energy Ltd.	61	0.19
AUD	153,221	Deep Yellow Ltd.	174	0.55
AUD	44,069	Lotus Resources Ltd.	20	0.06
AUD	70,418	Paladin Energy Ltd.	574	1.81
		Total Australia	**913**	**2.87**
		Canada		
CAD	12,028	AtkinsRealis Group, Inc.	723	2.28
CAD	20,223	Cameco Corp.	2,274	7.16
CAD	69,362	Denison Mines Corp.	242	0.76
CAD	37,147	Energy Fuels, Inc.^	677	2.13
CAD	50,732	NexGen Energy Ltd.^	586	1.84
		Total Canada	**4,502**	**14.17**
		Cayman Islands		
HKD	250,000	CGN Mining Co. Ltd.	102	0.32
		Total Cayman Islands	**102**	**0.32**
		Czech Republic		
CZK	13,771	CEZ AS	831	2.62
		Total Czech Republic	**831**	**2.62**
		France		
EUR	34,594	Engie SA	1,069	3.37
		Total France	**1,069**	**3.37**
		Germany		
EUR	4,211	Siemens AG	1,326	4.17
EUR	6,198	Siemens Energy AG	1,180	3.72
		Total Germany	**2,506**	**7.89**
		Japan		
JPY	24,100	Chugoku Electric Power Co., Inc.^	133	0.42
JPY	35,200	Hitachi Ltd.	1,142	3.60
JPY	45,400	IHI Corp.	789	2.48
JPY	12,700	Kanadevia Corp.	111	0.35
Equities (continued)				
		Japan (continued)		
JPY	144,100	Kansai Electric Power Co., Inc.	2,114	6.65
JPY	31,500	Mitsubishi Electric Corp.	1,298	4.09
JPY	36,200	Mitsubishi Heavy Industries Ltd.	865	2.72
		Total Japan	**6,452**	**20.31**
		People's Republic of China		
CNH	247,700	CGN Power Co. Ltd.	168	0.53
CNH	32,800	China First Heavy Industries Co. Ltd.	18	0.06
CNH	193,600	China National Nuclear Power Co. Ltd.	259	0.81
CNH	13,500	Dongfang Electric Corp. Ltd.	70	0.22
CNH	77,600	Power Construction Corp. of China Ltd.	61	0.19
		Total People's Republic of China	**576**	**1.81**
		Republic of South Korea		
KRW	1,445	KEPCO Engineering & Construction Co., Inc.	129	0.41
KRW	1,868	KEPCO Plant Service & Engineering Co. Ltd.	63	0.20
KRW	32,025	Korea Electric Power Corp.	827	2.60
KRW	1,634	Woojin, Inc.	22	0.07
KRW	12,710	Woori Technology, Inc.	128	0.40
		Total Republic of South Korea	**1,169**	**3.68**
		United States		
USD	7,738	Constellation Energy Corp.	2,227	7.01
USD	37,134	Dominion Energy, Inc.	2,486	7.82
USD	17,701	Duke Energy Corp.	2,172	6.84
USD	8,250	Emerson Electric Co.	1,187	3.74
USD	10,732	Fluor Corp.	491	1.55
USD	1,310	GE Vernova, Inc.	1,268	3.99
USD	4,673	Honeywell International, Inc.	1,112	3.50
USD	13,225	Public Service Enterprise Group, Inc.	1,040	3.27
USD	3,338	Talen Energy Corp.	1,291	4.06
		Total United States	**13,274**	**41.78**
Total investments in equities			**31,394**	**98.82**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**31,394**	**98.82**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
Japan					
2	JPY	44,023	Mini TOPIX Index Futures June 2026	6	0.02
Total Japan				**6**	**0.02**
United States					
1	USD	154,530	MSCI EAFE Index Futures June 2026	1	0.00
Total United States				**1**	**0.00**
Total unrealised gain on exchange traded futures contracts				**7**	**0.02**

SCHEDULE OF INVESTMENTS (continued)

iSHARES NUCLEAR ENERGY AND URANIUM MINING UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Exchange traded futures contracts (continued)					
United States					
1	USD	90,544	E-mini Utilities Select Sector Index Futures June 2026	(1)	0.00
Total United States				**(1)**	**0.00**
Total unrealised loss on exchange traded futures contracts				**(1)**	**0.00**
Total financial derivative instruments dealt in on a regulated market				**6**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	31,401	98.84
Total financial liabilities at fair value through profit or loss	(1)	0.00
Cash and margin cash	147	0.46
Cash equivalents		
Holding **Currency** **UCITS collective investment schemes - Money Market Funds**		
141,614 USD BlackRock ICS US Dollar Liquidity Fund~	142	0.45
Total cash equivalents	**142**	**0.45**
Other assets and liabilities	81	0.25
Net asset value attributable to redeemable shareholders	**31,770**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.76
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	1.22
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	289

SCHEDULE OF INVESTMENTS (continued)

iSHARES OMX STOCKHOLM CAPPED UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value SEK'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.08%)				
Equities (31 May 2025: 99.08%)				
		Canada (31 May 2025: 0.09%)		
SEK	7,211	International Petroleum Corp.	1,687	0.08
SEK	1,001	Lundin Gold, Inc.	602	0.03
SEK	34,281	Meren Energy, Inc.	516	0.03
		Total Canada	**2,805**	**0.14**
		Finland (31 May 2025: 1.11%)		
SEK	124,778	Nordea Bank Abp	22,117	1.07
		Total Finland	**22,117**	**1.07**
		Ireland (31 May 2025: 0.00%)		
SEK	51,764	Octave Intelligence PLC^	8,148	0.40
		Total Ireland	**8,148**	**0.40**
		Sweden (31 May 2025: 91.95%)		
SEK	44,923	AAK AB	11,150	0.54
SEK	28,064	AddLife AB^	4,179	0.20
SEK	62,531	AddTech AB	20,598	1.00
SEK	72,294	Alfa Laval AB^	37,550	1.83
SEK	41,783	Alleima AB^	3,572	0.17
SEK	35,872	Altra Fastigheter AB^	2,592	0.13
SEK	52,245	Asker Healthcare Group AB^	4,336	0.21
SEK	46,418	Asmodee Group AB	6,902	0.34
SEK	232,675	Assa Abloy AB	77,411	3.77
SEK	612,796	Atlas Copco AB Class A^	108,741	5.29
SEK	364,010	Atlas Copco AB Class B	57,150	2.78
SEK	76,885	Atrium Ljungberg AB^	2,345	0.11
SEK	32,194	Attendo AB	3,800	0.18
SEK	27,116	Axfood AB^	7,153	0.35
SEK	101,229	Beijer Ref AB	13,031	0.63
SEK	29,760	Betsson AB	2,626	0.13
SEK	15,037	Bilia AB	2,125	0.10
SEK	10,473	BioArctic AB^	3,691	0.18
SEK	69,886	Boliden AB	40,240	1.96
SEK	15,466	BoneSupport Holding AB^	3,554	0.17
SEK	12,170	Boozt AB^	1,549	0.08
SEK	50,302	Bravida Holding AB	5,720	0.28
SEK	9,765	Camurus AB^	5,141	0.25
SEK	91,481	Castellum AB^	11,481	0.56
SEK	11,277	Catena AB^	4,915	0.24
SEK	20,104	Cibus Real Estate AB publ^	3,078	0.15
SEK	9,785	Clas Ohlson AB	4,121	0.20
SEK	46,919	Cloetta AB	2,332	0.11
SEK	26,685	Dios Fastigheter AB	1,819	0.09
SEK	74,767	Dometic Group AB	2,405	0.12
SEK	53,729	Electrolux AB^	1,564	0.08
SEK	88,265	Elekta AB	4,740	0.23
SEK	42,717	Embracer Group AB^	3,006	0.15
SEK	4,263	Eolus AB	188	0.01
SEK	150,394	Epiroc AB Class A	41,313	2.01
SEK	89,957	Epiroc AB Class B	21,266	1.04
SEK	150,281	EQT AB^	48,015	2.34
SEK	142,529	Essity AB	37,001	1.80
SEK	28,786	Evolution AB^	20,059	0.98
SEK	47,912	Fabege AB	3,821	0.19
SEK	167,769	Fastighets AB Balder^	8,895	0.43
SEK	52,737	Getinge AB^	10,012	0.49
SEK	26,461	Granges AB	5,038	0.25

Currency	Holdings	Investment	Fair value SEK'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	107,232	H & M Hennes & Mauritz AB^	17,602	0.86
SEK	31,522	Hacksaw AB	2,664	0.13
SEK	16,266	Hemnet Group AB	1,601	0.08
SEK	513,130	Hexagon AB^	43,832	2.13
SEK	63,234	Hexpol AB	4,619	0.22
SEK	18,158	Holmen AB^	5,578	0.27
SEK	23,664	Hufvudstaden AB	2,984	0.15
SEK	87,165	Husqvarna AB	3,783	0.18
SEK	29,900	Industrivarden AB Class A	15,698	0.76
SEK	40,944	Industrivarden AB Class C^	20,726	1.01
SEK	45,837	Intea Fastigheter AB	3,576	0.17
SEK	103,929	Investor AB Class A	39,005	1.90
SEK	381,636	Investor AB Class B^	145,308	7.07
SEK	15,501	JM AB	1,860	0.09
SEK	46,952	Lagercrantz Group AB^	11,992	0.58
SEK	55,868	Lifco AB^	16,615	0.81
SEK	33,906	Maha Capital AB	292	0.01
SEK	17,297	Medicover AB	3,615	0.18
SEK	6,302	MIPS AB	1,525	0.07
SEK	22,147	Modern Times Group MTG AB	2,950	0.14
SEK	33,016	Munters Group AB^	6,398	0.31
SEK	36,980	Mycronic AB	11,020	0.54
SEK	41,708	NCAB Group AB	3,416	0.17
SEK	21,163	New Wave Group AB^	2,108	0.10
SEK	423,272	Nibe Industrier AB^	15,352	0.75
SEK	8,195	NP3 Fastigheter AB^	2,401	0.12
SEK	37,901	Orron Energy AB	353	0.02
SEK	25,581	Pandox AB^	4,507	0.22
SEK	17,802	Platzer Fastigheter Holding AB	1,316	0.06
SEK	79,856	Saab AB^	45,462	2.21
SEK	52,596	Sagax AB	8,762	0.43
SEK	248,018	Sandvik AB	93,379	4.54
SEK	39,809	Scandic Hotels Group AB	3,613	0.18
SEK	31,836	Sectra AB^	8,857	0.43
SEK	117,590	Securitas AB	18,132	0.88
SEK	136,884	Sinch AB^	5,418	0.26
SEK	22,208	Sivers Semiconductors AB	1,532	0.07
SEK	373,021	Skandinaviska Enskilda Banken AB	68,972	3.36
SEK	88,984	Skanska AB	22,282	1.08
SEK	82,150	SKF AB^	19,954	0.97
SEK	2,390	Solid Forsakring AB	242	0.01
SEK	53,267	SSAB AB	5,076	0.25
SEK	152,742	SSAB AB^	14,538	0.71
SEK	137,498	Svenska Cellulosa AB SCA	13,997	0.68
SEK	354,944	Svenska Handelsbanken AB	48,432	2.36
SEK	50,388	Sweco AB^	6,802	0.33
SEK	235,299	Swedbank AB	80,331	3.91
SEK	48,972	Swedish Logistic Property AB	2,076	0.10
SEK	46,206	Swedish Orphan Biovitrum AB^	20,432	0.99
SEK	31,833	Synsam AB	1,773	0.09
SEK	130,295	Tele2 AB	22,580	1.10
SEK	685,774	Telefonaktiebolaget LM Ericsson	82,362	4.01
SEK	568,144	Telia Co. AB	28,129	1.37
SEK	26,695	Thule Group AB^	5,825	0.28
SEK	47,794	Trelleborg AB	19,280	0.94
SEK	4,290	VBG Group AB	1,403	0.07
SEK	429,722	Viaplay Group AB^	751	0.04
SEK	387,583	Volvo AB	126,158	6.14
SEK	148,778	Volvo Car AB	3,557	0.17

SCHEDULE OF INVESTMENTS (continued)

iSHARES OMX STOCKHOLM CAPPED UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value SEK'000	% of net asset value
Equities (continued)				
		Sweden (continued)		
SEK	116,853	Wallenstam AB^	4,709	0.23
SEK	66,686	Wihlborgs Fastigheter AB^	5,675	0.28
		Total Sweden	**1,843,412**	**89.72**
		Switzerland (31 May 2025: 2.77%)		
SEK	90,960	ABB Ltd.^	89,905	4.37
		Total Switzerland	**89,905**	**4.37**
		United Kingdom (31 May 2025: 2.80%)		
SEK	35,153	AstraZeneca PLC	60,200	2.93
		Total United Kingdom	**60,200**	**2.93**
		United States (31 May 2025: 0.36%)		
SEK	6,900	Autoliv, Inc.^	8,177	0.40
		Total United States	**8,177**	**0.40**
Total investments in equities			**2,034,764**	**99.03**

Currency	Holdings	Investment	Fair value SEK'000	% of net asset value
Rights (31 May 2025: 0.00%)				
		Sweden (31 May 2025: 0.00%)		
SEK	107,458	Electrolux AB*	1,327	0.06
		Total Sweden	**1,327**	**0.06**
Total investments in rights			**1,327**	**0.06**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**2,036,091**	**99.09**

Number of contracts	Currency	Notional amount	Description	Fair value SEK'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: (0.01)%)					
Exchange traded futures contracts (31 May 2025: (0.01)%)					
Sweden					
62	SEK	18,975,887	OMXS 30 Index Futures June 2026	517	0.03
Total Sweden				**517**	**0.03**
Total unrealised gain on exchange traded futures contracts				**517**	**0.03**
Total financial derivative instruments dealt in on a regulated market				**517**	**0.03**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value SEK'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts^Ø (31 May 2025: 0.00%)							
SEK	11,480,690	EUR	1,056,849	Morgan Stanley	31/07/2026	100	0.00
Total unrealised gain						**100**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**100**	**0.00**
Total over-the-counter financial derivative instruments						**100**	**0.00**

	Fair value SEK'000	% of net asset value
Total financial assets at fair value through profit or loss	2,036,708	99.12
Cash and margin cash	9,980	0.49
Other assets and liabilities	8,020	0.39
Net asset value attributable to redeemable shareholders	**2,054,708**	**100.00**

^ These securities are partially or fully transferred as securities lent.

* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.

Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES OMX STOCKHOLM CAPPED UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.25
Financial derivative instruments dealt in on a regulated market	0.02
Over-the-counter financial derivative instruments	0.01
Other assets	3.72
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure SEK'000
Exchange traded future contracts	18,976
Over-the-counter forward currency contracts	11,481

SCHEDULE OF INVESTMENTS (continued)

iSHARES QUANTUM COMPUTING UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market				
Equities				
		Finland		
EUR	276,634	Nokia OYJ	4,032	6.65
		Total Finland	**4,032**	**6.65**
		France		
EUR	1,615	Thales SA	451	0.74
		Total France	**451**	**0.74**
		Germany		
EUR	7,838	BASF SE	465	0.77
EUR	11,593	Deutsche Telekom AG	390	0.64
EUR	10,687	Infineon Technologies AG	1,012	1.67
EUR	1,820	Siemens AG	573	0.94
EUR	4,105	Volkswagen AG (Pref)	440	0.73
		Total Germany	**2,880**	**4.75**
		Ireland		
USD	3,000	Accenture PLC	561	0.92
		Total Ireland	**561**	**0.92**
		Japan		
JPY	66,100	Fujitsu Ltd.	1,398	2.31
JPY	17,400	Hitachi Ltd.	565	0.93
JPY	18,700	NEC Corp.	482	0.79
JPY	464,100	NTT, Inc.	436	0.72
		Total Japan	**2,881**	**4.75**
		Republic of South Korea		
KRW	4,075	Samsung Electronics Co. Ltd.	857	1.41
Equities (continued)				
		Republic of South Korea (continued)		
KRW	9,646	SK Telecom Co. Ltd.	644	1.06
		Total Republic of South Korea	**1,501**	**2.47**
		Spain		
EUR	111,619	Telefonica SA	513	0.85
		Total Spain	**513**	**0.85**
		United States		
USD	10,605	Alphabet, Inc. Class A	4,034	6.65
USD	3,043	Amazon.com, Inc.	824	1.36
USD	5,617	Cisco Systems, Inc.	676	1.11
USD	180,478	D-Wave Quantum, Inc.	5,440	8.97
USD	5,175	Fortinet, Inc.	714	1.18
USD	6,829	Honeywell International, Inc.	1,624	2.68
USD	71,141	Intel Corp.	8,159	13.45
USD	12,987	International Business Machines Corp.	3,868	6.38
USD	97,414	IonQ, Inc.	7,021	11.57
USD	1,544	Keysight Technologies, Inc.	522	0.86
USD	8,005	Microsoft Corp.	3,604	5.94
USD	2,379	NVIDIA Corp.	502	0.83
USD	432,799	Quantum Computing, Inc.	5,176	8.53
USD	200,251	Rigetti Computing, Inc.	5,114	8.43
USD	6,323	Wells Fargo & Co.	490	0.81
		Total United States	**47,768**	**78.75**
Total investments in equities			**60,587**	**99.88**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**60,587**	**99.88**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market					
Exchange traded futures contracts					
United States					
2	USD	25,121	Micro E-Mini Russell 2000 Index Futures June 2026	4	0.01
Total United States				**4**	**0.01**
Total unrealised gain on exchange traded futures contracts				**4**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**4**	**0.01**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	60,591	99.89
Cash and margin cash	2,269	3.74
Other assets and liabilities	(2,202)	(3.63)
Net asset value attributable to redeemable shareholders	**60,658**	**100.00**

SCHEDULE OF INVESTMENTS (continued)

iSHARES QUANTUM COMPUTING UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	96.32
Financial derivative instruments dealt in on a regulated market	0.01
Other assets	3.67
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	25

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.41%)				
Equities (31 May 2025: 99.41%)				
		Australia (31 May 2025: 1.31%)		
AUD	1,653,245	Cleanaway Waste Management Ltd.	2,724	0.57
AUD	376,031	Imdex Ltd.^	1,101	0.23
AUD	163,862	Kelsian Group Ltd.^	531	0.11
AUD	116,622	Sims Ltd.	2,250	0.48
		Total Australia	**6,606**	**1.39**
		Belgium (31 May 2025: 0.42%)		
EUR	129,208	Umicore SA	3,812	0.80
		Total Belgium	**3,812**	**0.80**
		Bermuda (31 May 2025: 0.29%)		
HKD	3,304,000	Beijing Enterprises Water Group Ltd.	1,147	0.24
HKD	284,000	Realord Group Holdings Ltd.	370	0.08
		Total Bermuda	**1,517**	**0.32**
		Canada (31 May 2025: 7.82%)		
CAD	72,756	AtkinsRealis Group, Inc.	4,371	0.92
CAD	45,196	CGI, Inc.	3,159	0.66
USD	97,170	GFL Environmental, Inc.^	3,259	0.69
CAD	46,239	Stantec, Inc.	3,497	0.74
CAD	25,902	Waste Connections, Inc.	3,868	0.81
CAD	24,634	WSP Global, Inc.	3,492	0.73
		Total Canada	**21,646**	**4.55**
		Cayman Islands (31 May 2025: 1.89%)		
HKD	1,324,000	Comba Telecom Systems Holdings Ltd.	218	0.05
USD	71,597	Credo Technology Group Holding Ltd.	16,899	3.55
USD	107,985	IHS Holding Ltd.^	896	0.19
HKD	432,000	VSTECS Holdings Ltd.	531	0.11
HKD	348,000	Wasion Holdings Ltd.	962	0.20
		Total Cayman Islands	**19,506**	**4.10**
		Denmark (31 May 2025: 1.29%)		
DKK	31,586	Netcompany Group AS^	1,694	0.35
DKK	70,325	Rockwool AS	2,222	0.47
		Total Denmark	**3,916**	**0.82**
		Finland (31 May 2025: 1.34%)		
EUR	916,769	Nokia OYJ	13,362	2.81
		Total Finland	**13,362**	**2.81**
		France (31 May 2025: 2.59%)		
EUR	69,275	Derichebourg SA	820	0.17
EUR	39,148	Legrand SA	6,745	1.42
EUR	97,274	SPIE SA	5,551	1.17
		Total France	**13,116**	**2.76**
		Guernsey (31 May 2025: 1.18%)		
USD	52,375	Amdocs Ltd.	3,298	0.69
		Total Guernsey	**3,298**	**0.69**
		Hong Kong (31 May 2025: 1.07%)		
HKD	1,175,000	MTR Corp. Ltd.^	4,729	0.99
		Total Hong Kong	**4,729**	**0.99**
		India (31 May 2025: 1.24%)		
Equities (continued)				
		Indonesia (31 May 2025: 0.14%)		
		Ireland (31 May 2025: 2.76%)		
USD	15,115	Eaton Corp. PLC	6,055	1.27
EUR	55,166	Kingspan Group PLC	5,060	1.06
USD	72,197	nVent Electric PLC	12,056	2.54
		Total Ireland	**23,171**	**4.87**
		Israel (31 May 2025: 0.30%)		
ILS	46,186	Next Vision Stabilized Systems Ltd.	4,942	1.04
		Total Israel	**4,942**	**1.04**
		Italy (31 May 2025: 0.81%)		
EUR	217,401	Infrastrutture Wireless Italiane SpA	1,695	0.36
		Total Italy	**1,695**	**0.36**
		Japan (31 May 2025: 9.35%)		
JPY	26,700	Ai Holdings Corp.^	471	0.10
JPY	48,000	Amano Corp.	1,078	0.23
JPY	57,800	ARE Holdings, Inc.	1,225	0.26
JPY	398,600	Azbil Corp.	4,163	0.88
JPY	92,900	BayCurrent, Inc.	3,277	0.69
JPY	35,300	Change Holdings, Inc.^	207	0.04
JPY	28,500	Daiei Kankyo Co. Ltd.^	704	0.15
JPY	33,080	Daiseki Co. Ltd.	838	0.18
JPY	54,000	Dentsu Soken, Inc.^	712	0.15
JPY	113,200	DTS Corp.^	710	0.15
JPY	313,500	Ebara Corp.^	11,192	2.35
JPY	166,000	INFRONEER Holdings, Inc.^	2,557	0.54
JPY	40,300	JBCC Holdings, Inc.	301	0.06
JPY	11,800	Keyence Corp.	5,938	1.25
JPY	85,700	Kurita Water Industries Ltd.^	4,712	0.99
JPY	15,000	Matsuda Sangyo Co. Ltd.^	608	0.13
JPY	18,700	METAWATER Co. Ltd.	418	0.09
JPY	51,200	Nikkiso Co. Ltd.	999	0.21
JPY	25,000	Nomura Micro Science Co. Ltd.^	721	0.15
JPY	26,900	Optex Group Co. Ltd.^	720	0.15
JPY	19,200	Organo Corp.^	1,925	0.40
JPY	34,300	Riken Keiki Co. Ltd.	786	0.16
JPY	136,700	SHO-BOND Holdings Co. Ltd.^	1,094	0.23
JPY	13,200	SMC Corp.	5,731	1.20
JPY	36,500	TRE Holdings Corp.^	378	0.08
JPY	27,900	Tsukishima Holdings Co. Ltd.^	467	0.10
JPY	28,500	Yokogawa Bridge Holdings Corp.	504	0.11
		Total Japan	**52,436**	**11.03**
		Jersey (31 May 2025: 0.00%)		
USD	318,074	Clarivate PLC^	805	0.17
		Total Jersey	**805**	**0.17**
		Luxembourg (31 May 2025: 0.21%)		
EUR	24,793	Befesa SA	1,070	0.22
		Total Luxembourg	**1,070**	**0.22**
		Malaysia (31 May 2025: 0.21%)		
MYR	4,145,800	Zetrix Ai Bhd.	842	0.18
		Total Malaysia	**842**	**0.18**
		Netherlands (31 May 2025: 1.34%)		
EUR	53,817	Arcadis NV^	2,198	0.46

SCHEDULE OF INVESTMENTS (continued)

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Netherlands (continued)		
EUR	95,385	Signify NV^	2,318	0.49
		Total Netherlands	**4,516**	**0.95**
		People's Republic of China (31 May 2025: 1.72%)		
HKD	1,268,000	China Railway Signal & Communication Corp. Ltd.^	544	0.11
HKD	3,207,200	China Tower Corp. Ltd.	4,059	0.85
HKD	551,400	ZTE Corp. Class H^	1,884	0.40
		Total People's Republic of China	**6,487**	**1.36**
		Republic of South Korea (31 May 2025: 0.13%)		
KRW	11,502	Ecopro HN Co. Ltd.	243	0.05
KRW	22,879	GemVax & Kael Co. Ltd.	228	0.05
		Total Republic of South Korea	**471**	**0.10**
		Singapore (31 May 2025: 0.46%)		
SGD	1,577,100	ComfortDelGro Corp. Ltd.^	1,595	0.34
		Total Singapore	**1,595**	**0.34**
		Spain (31 May 2025: 1.09%)		
EUR	126,806	Cellnex Telecom SA	4,265	0.90
		Total Spain	**4,265**	**0.90**
		Sweden (31 May 2025: 5.43%)		
SEK	72,978	AFRY AB	904	0.19
SEK	194,077	Atlas Copco AB Class A	3,730	0.79
SEK	117,333	Atlas Copco AB Class B	1,995	0.42
SEK	153,812	Boliden AB	9,592	2.02
SEK	151,270	Bravida Holding AB	1,863	0.39
SEK	150,904	Sweco AB^	2,207	0.46
SEK	573,934	Telefonaktiebolaget LM Ericsson	7,465	1.57
		Total Sweden	**27,756**	**5.84**
		Switzerland (31 May 2025: 1.53%)		
CHF	12,552	Inficon Holding AG	2,618	0.55
CHF	18,300	Landis & Gyr Group AG^	1,185	0.25
CHF	382	LEM Holding SA	235	0.05
CHF	74,928	Softwareone Holding AG^	803	0.17
CHF	12,869	Sulzer AG^	2,442	0.51
		Total Switzerland	**7,283**	**1.53**
		Taiwan (31 May 2025: 1.68%)		
TWD	201,000	Altek Corp.	272	0.06
TWD	30,350	ASMedia Technology, Inc.	1,419	0.30
TWD	750,000	Cleanaway Co. Ltd.	644	0.14
TWD	320,000	Everlight Electronics Co. Ltd.	638	0.13
TWD	258,000	Rechi Precision Co. Ltd.	196	0.04
TWD	2,353,000	Taiwan High Speed Rail Corp.	1,867	0.39
TWD	285,315	WNC Corp.	2,906	0.61
TWD	247,030	Zyxel Group Corp.	365	0.08
		Total Taiwan	**8,307**	**1.75**
		United Kingdom (31 May 2025: 4.17%)		
GBP	163,937	Bytes Technology Group PLC^	814	0.17
GBP	47,275	Computacenter PLC	2,837	0.60
GBP	423,630	Firstgroup PLC	978	0.20
GBP	120,936	Halma PLC	7,633	1.60
GBP	775,906	Helios Towers PLC	2,454	0.52
GBP	98,918	Softcat PLC	2,316	0.49

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	54,301	Spirax Group PLC	5,098	1.07
		Total United Kingdom	**22,130**	**4.65**
		United States (31 May 2025: 47.64%)		
USD	57,933	ADTRAN Holdings, Inc.^	959	0.20
USD	44,447	AECOM	3,083	0.65
USD	22,785	American Tower Corp.	4,260	0.90
USD	74,828	Arlo Technologies, Inc.	998	0.21
USD	19,946	Badger Meter, Inc.^	2,471	0.52
USD	19,052	Bandwidth, Inc.	1,238	0.26
USD	49,012	Booz Allen Hamilton Holding Corp.	3,881	0.82
USD	42,916	Calix, Inc.^	1,706	0.36
USD	42,015	Casella Waste Systems, Inc.^	3,452	0.73
USD	15,615	ChargePoint Holdings, Inc.^	118	0.02
USD	67,689	Ciena Corp.	39,275	8.26
USD	75,242	Cisco Systems, Inc.	9,061	1.90
USD	21,911	Clean Harbors, Inc.	6,158	1.29
USD	49,293	Crown Castle, Inc.	4,510	0.95
USD	11,724	CSW Industrials, Inc.^	3,247	0.68
USD	38,683	Emerson Electric Co.	5,563	1.17
USD	35,616	Energy Recovery, Inc.	291	0.06
USD	60,819	Enviri Corp.	1,262	0.26
USD	19,445	ePlus, Inc.^	1,596	0.34
USD	97,835	Extreme Networks, Inc.	2,594	0.55
USD	67,664	Fortive Corp.	3,946	0.83
USD	28,332	Franklin Electric Co., Inc.	2,787	0.59
USD	12,633	Hubbell, Inc.	5,983	1.26
USD	57,781	Ingersoll Rand, Inc.	4,139	0.87
USD	15,716	Installed Building Products, Inc.^	3,300	0.69
USD	33,595	Itron, Inc.^	2,771	0.58
USD	29,990	Keysight Technologies, Inc.	10,147	2.13
USD	274,822	Lyft, Inc.^	3,878	0.82
USD	4,035	Mesa Laboratories, Inc.^	412	0.09
USD	11,927	Motorola Solutions, Inc.	4,810	1.01
USD	23,807	Onterris, Inc.	381	0.08
USD	51,411	Otis Worldwide Corp.	3,642	0.77
USD	36,957	Palantir Technologies, Inc.	5,785	1.22
USD	25,058	Palo Alto Networks, Inc.	7,059	1.48
USD	41,402	Power Integrations, Inc.^	3,478	0.73
USD	30,834	QUALCOMM, Inc.	7,740	1.63
USD	19,752	Republic Services, Inc.	3,959	0.83
USD	58,664	RingCentral, Inc.^	2,541	0.53
USD	21,627	SBA Communications Corp.	4,394	0.92
USD	137,733	Tetra Tech, Inc.^	3,786	0.80
USD	15,821	TopBuild Corp.	6,605	1.39
USD	8,391	Tyler Technologies, Inc.^	2,628	0.55
USD	56,990	Uber Technologies, Inc.	4,012	0.84
USD	108,847	Uniti Group, Inc.^	1,221	0.26
USD	49,277	Veralto Corp.	4,052	0.85
USD	163,633	Viavi Solutions, Inc.^	7,946	1.67
USD	20,905	Waste Management, Inc.	4,421	0.93
USD	38,274	Xylem, Inc.	4,193	0.88
		Total United States	**215,739**	**45.36**
		Total investments in equities	**475,018**	**99.88**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**475,018**	**99.88**

SCHEDULE OF INVESTMENTS (continued)

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.02%)					
Exchange traded futures contracts (31 May 2025: 0.02%)					
United States					
4	USD	540,898	E-mini Russell 2000 Index Futures June 2026	44	0.01
1	USD	377,270	E-mini Technology Select Sector Index Futures June 2026	8	0.00
7	USD	1,050,352	MSCI EAFE Index Futures June 2026	39	0.01
Total United States				**91**	**0.02**
Total unrealised gain on exchange traded futures contracts				**91**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**91**	**0.02**

	Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss	475,109	99.90
Cash and margin cash	1,389	0.29
Cash equivalents		
Holding Currency UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.09%)		
Other assets and liabilities	(913)	(0.19)
Net asset value attributable to redeemable shareholders	**475,585**	**100.00**

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	97.30
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	2.68
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	1,969

iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.14%)				
Equities (31 May 2025: 99.14%)				
		Austria (31 May 2025: 3.17%)		
EUR	70,498	ANDRITZ AG^	5,506	0.69
EUR	8,380	BAWAG Group AG	1,291	0.16
EUR	32,634	OMV AG	2,012	0.25
EUR	163,622	Raiffeisen Bank International AG	8,086	1.02
EUR	28,475	Strabag SE	2,708	0.34
EUR	44,135	Telekom Austria AG	433	0.06
EUR	19,899	Verbund AG	1,145	0.15
		Total Austria	**21,181**	**2.67**
		Belgium (31 May 2025: 1.36%)		
EUR	82,426	Ageas SA	5,490	0.69
EUR	4,495	Syensqo SA^	302	0.04
		Total Belgium	**5,792**	**0.73**
		Denmark (31 May 2025: 5.43%)		
DKK	2,570	AP Moller - Maersk AS Class B^	5,437	0.69
DKK	8,465	Carlsberg AS	976	0.12
DKK	432	Genmab AS	98	0.01
DKK	314,224	Novo Nordisk AS	12,317	1.55
DKK	71,234	Vestas Wind Systems AS	1,716	0.22
		Total Denmark	**20,544**	**2.59**
		Finland (31 May 2025: 1.85%)		
EUR	32,842	Kone OYJ	1,684	0.21
EUR	553,995	Nordea Bank Abp	9,124	1.15
EUR	76,026	Orion OYJ	5,443	0.69
		Total Finland	**16,251**	**2.05**
		France (31 May 2025: 16.00%)		
EUR	1,023	Amundi SA	86	0.01
EUR	65,545	AXA SA	2,604	0.33
EUR	56,331	BNP Paribas SA	5,236	0.66
EUR	148,312	Bouygues SA	7,484	0.94
EUR	1,657	Capgemini SE	169	0.02
EUR	3,281	Christian Dior SE	1,469	0.18
EUR	11,567	Cie de Saint-Gobain SA	905	0.11
EUR	941,459	Credit Agricole SA	15,629	1.97
EUR	96,487	Eiffage SA	12,037	1.52
EUR	441,014	Engie SA^	11,674	1.47
EUR	234	Hermes International SCA	379	0.05
EUR	15,115	L'Oreal SA	5,783	0.73
EUR	8,357	LVMH Moet Hennessy Louis Vuitton SE	3,953	0.50
EUR	149,577	Orange SA	2,683	0.34
EUR	100,514	Publicis Groupe SA^	8,417	1.06
EUR	29,618	Sanofi SA	2,230	0.28
EUR	13,056	Schneider Electric SE	3,524	0.44
EUR	67,516	Societe Generale SA	4,836	0.61
EUR	95,865	TotalEnergies SE	7,207	0.91
EUR	103,799	Unibail-Rodamco-Westfield	10,312	1.30
		Total France	**106,617**	**13.43**
		Germany (31 May 2025: 10.84%)		
EUR	7,915	adidas AG	1,319	0.17
EUR	4,695	Allianz SE	1,792	0.23
EUR	30,682	Bayer AG	1,121	0.14
EUR	105,655	Bayerische Motoren Werke AG	7,899	0.99
USD	3,138	BioNTech SE	258	0.03
Equities (continued)				
		Germany (continued)		
EUR	257,505	Commerzbank AG^	9,543	1.20
EUR	393,010	Deutsche Bank AG	10,949	1.38
EUR	5,992	Deutsche Boerse AG	1,484	0.19
EUR	186,420	Deutsche Telekom AG	5,380	0.68
EUR	40,458	Dr. Ing hc F Porsche AG^	1,897	0.24
EUR	7,986	Hannover Rueck SE	1,856	0.23
EUR	6,884	Heidelberg Materials AG	1,314	0.17
EUR	6,694	HOCHTIEF AG^	3,257	0.41
EUR	76,886	Mercedes-Benz Group AG	4,013	0.51
EUR	10,386	MTU Aero Engines AG	3,254	0.41
EUR	30,307	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	13,708	1.73
EUR	52,901	SAP SE	8,213	1.03
EUR	20,311	Siemens AG	5,480	0.69
EUR	63,400	Siemens Energy AG	10,349	1.30
EUR	2,411	Traton SE^	81	0.01
EUR	3,093	Volkswagen AG	290	0.04
		Total Germany	**93,457**	**11.78**
		Guernsey (31 May 2025: 0.05%)		
		Ireland (31 May 2025: 0.12%)		
EUR	1,470,137	AIB Group PLC	14,848	1.87
		Total Ireland	**14,848**	**1.87**
		Italy (31 May 2025: 6.82%)		
EUR	141,424	Banca Mediolanum SpA	2,802	0.35
EUR	340,405	Banco BPM SpA	4,590	0.58
EUR	830,912	Intesa Sanpaolo SpA	4,825	0.61
EUR	77,607	Poste Italiane SpA^	1,968	0.25
EUR	79,390	Prysmian SpA	11,750	1.48
EUR	1,902	Recordati Industria Chimica e Farmaceutica SpA	98	0.01
EUR	1,093,101	Snam SpA	6,850	0.86
EUR	266,584	Terna - Rete Elettrica Nazionale	2,626	0.33
EUR	333,031	UniCredit SpA	24,724	3.12
		Total Italy	**60,233**	**7.59**
		Jersey (31 May 2025: 0.19%)		
GBP	19,189	Experian PLC	570	0.07
GBP	461,970	Wise Group PLC	4,984	0.63
		Total Jersey	**5,554**	**0.70**
		Netherlands (31 May 2025: 8.96%)		
EUR	2,615	Adyen NV	2,456	0.31
EUR	46,371	Akzo Nobel NV^	3,045	0.38
EUR	1,252	ASM International NV	1,125	0.14
EUR	26,673	ASML Holding NV	36,937	4.66
EUR	12,720	CSG NV	229	0.03
EUR	104,489	ING Groep NV	2,790	0.35
EUR	408,661	Koninklijke Ahold Delhaize NV	14,781	1.86
EUR	1,400,189	Koninklijke KPN NV	6,253	0.79
EUR	38,399	NN Group NV	2,753	0.35
EUR	71,560	Prosus NV	2,792	0.35
EUR	57,347	Wolters Kluwer NV	3,499	0.44
		Total Netherlands	**76,660**	**9.66**
		Norway (31 May 2025: 2.25%)		
NOK	50,787	DNB Bank ASA	1,354	0.17
NOK	116,591	Equinor ASA	3,625	0.46

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value EUR'000	% of net asset value
Equities (continued)				
		Norway (continued)		
NOK	544,387	Norsk Hydro ASA	5,718	0.72
NOK	423,649	Orkla ASA^	3,839	0.48
NOK	139,905	Telenor ASA	1,962	0.25
NOK	687,618	Var Energi ASA	2,905	0.36
		Total Norway	**19,403**	**2.44**
		Portugal (31 May 2025: 0.79%)		
EUR	84,172	Galp Energia SGPS SA	1,568	0.20
EUR	189,423	Jeronimo Martins SGPS SA	3,440	0.43
		Total Portugal	**5,008**	**0.63**
		Spain (31 May 2025: 5.02%)		
EUR	46,433	ACS Actividades de Construccion y Servicios SA	5,772	0.73
EUR	788,970	Banco Bilbao Vizcaya Argentaria SA	15,867	2.00
EUR	289,755	Iberdrola SA	5,650	0.71
EUR	126,028	Industria de Diseno Textil SA	6,717	0.85
GBP	216,045	International Consolidated Airlines Group SA	1,073	0.13
EUR	4,939	Naturgy Energy Group SA	141	0.02
EUR	653,735	Repsol SA	14,409	1.82
EUR	69,657	Telefonica SA^	274	0.03
		Total Spain	**49,903**	**6.29**
		Sweden (31 May 2025: 6.67%)		
SEK	51,564	Alfa Laval AB	2,486	0.31
SEK	61,521	Atlas Copco AB Class A	1,013	0.13
SEK	36,503	Axfood AB^	894	0.11
SEK	39,245	Epiroc AB Class B	861	0.11
SEK	23,566	EQT AB^	699	0.09
SEK	218,878	H & M Hennes & Mauritz AB^	3,335	0.42
SEK	9,333	Industrivarden AB Class A	455	0.06
SEK	184,978	Investor AB Class B	6,537	0.82
SEK	13,592	Loomis AB	575	0.07
SEK	164,521	Mycronic AB	4,550	0.57
SEK	70,549	Sandvik AB	2,465	0.31
SEK	252,869	Skandinaviska Enskilda Banken AB	4,339	0.55
SEK	58,478	SSAB AB	517	0.07
SEK	14,628	Swedbank AB	463	0.06
SEK	690,056	Telefonaktiebolaget LM Ericsson	7,692	0.97
SEK	13,256	Trelleborg AB	496	0.06
SEK	81,251	Volvo AB	2,454	0.31
		Total Sweden	**39,831**	**5.02**
		Switzerland (31 May 2025: 13.96%)		
CHF	212,573	ABB Ltd.	19,495	2.46
CHF	23,137	Alcon AG	1,322	0.17
GBP	264,697	Coca-Cola HBC AG	13,037	1.64
CHF	14,923	Galderma Group AG	2,726	0.34
CHF	12,560	Kuehne & Nagel International AG^	2,484	0.31
CHF	144,511	Nestle SA	12,591	1.59
CHF	243,445	Novartis AG^	31,457	3.96
Equities (continued)				
		Switzerland (continued)		
CHF	11,516	Roche Holding AG	4,251	0.54
CHF	32,660	Roche Holding AG 'non-voting share'	11,795	1.49
CHF	3,283	Schindler Holding AG	951	0.12
CHF	55,533	SGS SA	5,413	0.68
CHF	5,796	Swisscom AG	4,250	0.53
CHF	353,628	UBS Group AG	14,366	1.81
		Total Switzerland	**124,138**	**15.64**
		United Kingdom (31 May 2025: 15.66%)		
GBP	46,225	3i Group PLC	1,215	0.15
GBP	886,225	Airtel Africa PLC	3,610	0.45
GBP	26,479	Anglo American PLC	1,220	0.15
GBP	8,435	Antofagasta PLC	399	0.05
GBP	19,869	Associated British Foods PLC^	418	0.05
GBP	63,567	AstraZeneca PLC	10,134	1.28
GBP	167,501	Aviva PLC	1,186	0.15
GBP	907,226	Barclays PLC	4,799	0.60
GBP	1,060,667	BP PLC	6,393	0.81
GBP	398,131	BT Group PLC	960	0.12
GBP	4,373,013	Centrica PLC	9,471	1.19
USD	108,835	Compass Group PLC	3,001	0.38
GBP	103,110	Diageo PLC	1,829	0.23
GBP	121,606	Fresnillo PLC	4,616	0.58
GBP	275,925	GSK PLC	5,997	0.76
GBP	663,517	HSBC Holdings PLC	10,681	1.35
USD	16,064	InterContinental Hotels Group PLC	2,122	0.27
GBP	61,872	Intertek Group PLC	3,802	0.48
GBP	110,989	J Sainsbury PLC	380	0.05
GBP	1,935,042	Lloyds Banking Group PLC	2,278	0.29
GBP	1,610,070	Marks & Spencer Group PLC	6,619	0.83
GBP	327,817	National Grid PLC^	4,527	0.57
GBP	850,796	NatWest Group PLC	5,891	0.74
GBP	17,472	Next PLC	2,667	0.34
GBP	100,395	RELX PLC	2,841	0.36
GBP	509,354	Sage Group PLC	4,957	0.62
EUR	222,976	Shell PLC	8,022	1.01
GBP	83,238	Smith & Nephew PLC	1,068	0.13
GBP	21,588	Smiths Group PLC	614	0.08
GBP	127,232	Standard Chartered PLC	2,930	0.37
GBP	523,413	Tesco PLC	2,601	0.33
GBP	58,688	Unilever PLC	2,851	0.36
GBP	6,706,211	Vodafone Group PLC	8,630	1.09
		Total United Kingdom	**128,729**	**16.22**
Total investments in equities			**788,149**	**99.31**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**788,149**	**99.31**

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

Number of contracts	Currency	Notional amount	Description	Fair value EUR'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.01%)					
Exchange traded futures contracts (31 May 2025: 0.01%)					
Germany					
276	EUR	8,484,234	STOXX Europe 600 Index Futures June 2026	164	0.02
Total Germany				**164**	**0.02**
Total unrealised gain on exchange traded futures contracts				**164**	**0.02**
Total financial derivative instruments dealt in on a regulated market				**164**	**0.02**

			Fair value EUR'000	% of net asset value
Total financial assets at fair value through profit or loss			788,313	99.33
Cash and margin cash			2,677	0.34
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.28%)**		
33,170	EUR	BlackRock ICS Euro Liquidity Fund~	3,616	0.46
Total cash equivalents			**3,616**	**0.46**
Other assets and liabilities			(1,005)	(0.13)
Net asset value attributable to redeemable shareholders			**793,601**	**100.00**

~ Investment in related party.

^ These securities are partially or fully transferred as securities lent.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	98.72
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	1.26
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure EUR'000
Exchange traded future contracts	8,484

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.23%)				
Equities (31 May 2025: 99.23%)				
		Bermuda (31 May 2025: 1.09%)		
USD	5,598	Arch Capital Group Ltd.	500	0.47
USD	1,064	Everest Group Ltd.	345	0.32
		Total Bermuda	**845**	**0.79**
		Cayman Islands (31 May 2025: 0.02%)		
USD	6,075	Amer Sports, Inc.^	216	0.20
		Total Cayman Islands	**216**	**0.20**
		Curacao (31 May 2025: 0.01%)		
		Guernsey (31 May 2025: 0.23%)		
		Ireland (31 May 2025: 1.28%)		
USD	224	CRH PLC	24	0.02
USD	885	Eaton Corp. PLC	355	0.33
USD	195	Johnson Controls International PLC	26	0.02
USD	474	Linde PLC	236	0.22
USD	215	Medtronic PLC	16	0.02
USD	171	Pentair PLC	12	0.01
USD	1,671	Seagate Technology Holdings PLC	1,470	1.37
USD	1,739	TE Connectivity PLC	371	0.35
USD	2,911	Trane Technologies PLC	1,314	1.23
		Total Ireland	**3,824**	**3.57**
		Israel (31 May 2025: 0.03%)		
USD	98	Check Point Software Technologies Ltd.	13	0.01
		Total Israel	**13**	**0.01**
		Luxembourg (31 May 2025: 1.22%)		
USD	1,456	Spotify Technology SA	725	0.68
		Total Luxembourg	**725**	**0.68**
		Netherlands (31 May 2025: 0.28%)		
USD	4,983	AerCap Holdings NV	695	0.65
USD	1,349	CNH Industrial NV^	14	0.01
USD	381	LyondellBasell Industries NV	25	0.03
		Total Netherlands	**734**	**0.69**
		Switzerland (31 May 2025: 0.04%)		
USD	66	Chubb Ltd.	20	0.02
		Total Switzerland	**20**	**0.02**
		United Kingdom (31 May 2025: 0.81%)		
USD	246	Coca-Cola Europacific Partners PLC	22	0.02
USD	5,353	Royalty Pharma PLC	299	0.28
USD	9,515	TechnipFMC PLC	651	0.61
		Total United Kingdom	**972**	**0.91**
		United States (31 May 2025: 94.22%)		
USD	1,006	Abbott Laboratories	86	0.08
USD	6,366	AbbVie, Inc.	1,386	1.30
USD	421	Advanced Micro Devices, Inc.	217	0.20
USD	4,341	Aflac, Inc.	488	0.46
USD	125	Agilent Technologies, Inc.	17	0.02
USD	1,448	Airbnb, Inc.	193	0.18
USD	175	Akamai Technologies, Inc.^	26	0.02
USD	102	Allstate Corp.	21	0.02
USD	216	Ally Financial, Inc.	9	0.01
USD	134	Alphabet, Inc. Class A	51	0.05
USD	16,338	Alphabet, Inc. Class C	6,150	5.75
USD	10,786	Amazon.com, Inc.	2,919	2.73
USD	63	American Express Co.	20	0.02
USD	224	American International Group, Inc.	17	0.02
USD	53	American Tower Corp.	10	0.01
USD	1,477	American Water Works Co., Inc.	182	0.17
USD	1,236	Ameriprise Financial, Inc.	551	0.51
USD	95	AMETEK, Inc.	21	0.02
USD	58	Amgen, Inc.	19	0.02
USD	7,500	Annaly Capital Management, Inc.	164	0.15
USD	22,177	Apple, Inc.	6,921	6.47
USD	2,221	Applied Materials, Inc.	1,000	0.93
USD	1,986	AppLovin Corp.	1,218	1.14
USD	6,556	Arista Networks, Inc.	1,045	0.98
USD	33,884	AT&T, Inc.	840	0.79
USD	4,986	Atlassian Corp.	537	0.50
USD	4,593	Atmos Energy Corp.	777	0.73
USD	66	Automatic Data Processing, Inc.	15	0.01
USD	86	AvalonBay Communities, Inc.	16	0.01
USD	398	Bank of America Corp.	21	0.02
USD	20,093	Bank of New York Mellon Corp.	2,802	2.62
USD	89	Becton Dickinson & Co.	13	0.01
USD	6,249	Best Buy Co., Inc.	487	0.46
USD	90	Biogen, Inc.	18	0.02
USD	17	BlackRock, Inc.~	18	0.02
USD	5,367	Booking Holdings, Inc.	899	0.84
USD	3,012	Boston Scientific Corp.	145	0.14
USD	17,828	Bristol-Myers Squibb Co.	1,019	0.95
USD	10,135	Broadcom, Inc.	4,528	4.23
USD	87	Broadridge Financial Solutions, Inc.	13	0.01
USD	1,597	Cadence Design Systems, Inc.	599	0.56
USD	1,390	Capital One Financial Corp.	261	0.24
USD	2,199	Cardinal Health, Inc.	433	0.40
USD	212	Carrier Global Corp.	14	0.01
USD	2,215	Carvana Co.	162	0.15
USD	45	Caterpillar, Inc.	39	0.04
USD	83	Cencora, Inc.	22	0.02
USD	961	Centene Corp.	57	0.05
USD	2,668	CF Industries Holdings, Inc.	300	0.28
USD	157	CH Robinson Worldwide, Inc.	28	0.03
USD	228	Charles Schwab Corp.	20	0.02
USD	879	Charter Communications, Inc.^	127	0.12
USD	4,266	Chevron Corp.	778	0.73
USD	53	Cigna Group	15	0.01
USD	133	Cincinnati Financial Corp.	21	0.02
USD	4,598	Cintas Corp.	787	0.74
USD	2,040	Cisco Systems, Inc.	246	0.23
USD	1,349	Citigroup, Inc.	170	0.16
USD	1,024	CME Group, Inc.	280	0.26
USD	326	CNA Financial Corp.^	14	0.01
USD	971	Coca-Cola Co.	77	0.07
USD	210	Cognizant Technology Solutions Corp.	12	0.01
USD	271	Colgate-Palmolive Co.	24	0.02
USD	386	Comcast Corp.	10	0.01
USD	77	Comfort Systems USA, Inc.	141	0.13
USD	259	Consolidated Edison, Inc.	27	0.03
USD	747	Constellation Energy Corp.	215	0.20

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)

As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	3,882	Corebridge Financial, Inc.	105	0.10
USD	398	Corning, Inc.	72	0.07
USD	269	Corteva, Inc.	21	0.02
USD	17	Costco Wholesale Corp.	16	0.01
USD	1,874	Coupang, Inc.	31	0.03
USD	873	Crowdstrike Holdings, Inc.	638	0.60
USD	162	Crown Castle, Inc.	15	0.01
USD	51	Cummins, Inc.	33	0.03
USD	672	CVS Health Corp.	61	0.06
USD	76	Danaher Corp.	14	0.01
USD	777	Darden Restaurants, Inc.	158	0.15
USD	5,652	Dell Technologies, Inc.	2,379	2.22
USD	279	Delta Air Lines, Inc.	23	0.02
USD	394	Devon Energy Corp.	17	0.02
USD	379	Dollar General Corp.	42	0.04
USD	88	Dover Corp.	19	0.02
USD	12,018	eBay, Inc.^	1,313	1.23
USD	79	Ecolab, Inc.	20	0.02
USD	3,666	Edison International	256	0.24
USD	114	Electronic Arts, Inc.	23	0.02
USD	854	Eli Lilly & Co.	944	0.88
USD	1,125	Emerson Electric Co.	162	0.15
USD	139	EOG Resources, Inc.	19	0.02
USD	24	Equinix, Inc.	26	0.02
USD	290	Equity LifeStyle Properties, Inc.	18	0.02
USD	255	Equity Residential	17	0.02
USD	435	Essential Utilities, Inc.	16	0.01
USD	54	Essex Property Trust, Inc.	15	0.01
USD	299	Eversource Energy	20	0.02
USD	7,794	Exelon Corp.	356	0.33
USD	3,697	Expedia Group, Inc.	835	0.78
USD	145	Expeditors International of Washington, Inc.	23	0.02
USD	78	F5, Inc.	30	0.03
USD	473	Fair Isaac Corp.	591	0.55
USD	5,527	Fidelity National Financial, Inc.	262	0.24
USD	208	Fidelity National Information Services, Inc.	9	0.01
USD	7,541	Ford Motor Co.	131	0.12
USD	11,540	Fortinet, Inc.	1,592	1.49
USD	6,290	Fox Corp. Class A	402	0.38
USD	1,624	Fox Corp. Class B	93	0.09
USD	921	Franklin Resources, Inc.^	29	0.03
USD	433	Gartner, Inc.	70	0.07
USD	6,650	GE HealthCare Technologies, Inc.	415	0.39
USD	250	GE Vernova, Inc.	242	0.23
USD	2,043	General Electric Co.	661	0.62
USD	2,800	General Mills, Inc.^	95	0.09
USD	22,709	General Motors Co.	1,890	1.77
USD	4,568	Gilead Sciences, Inc.	614	0.57
USD	1,311	Globe Life, Inc.	201	0.19
USD	321	Goldman Sachs Group, Inc.	329	0.31
USD	166	Hartford Insurance Group, Inc.	21	0.02
USD	771	Healthpeak Properties, Inc.	15	0.01
USD	11,960	Hewlett Packard Enterprise Co.	515	0.48
USD	3,969	Hologic, Inc.*/×	-	0.00
USD	882	Host Hotels & Resorts, Inc.	20	0.02
USD	10,984	HP, Inc.	297	0.28
USD	252	Hubbell, Inc.	119	0.11
USD	128	HubSpot, Inc.	28	0.03
USD	64	Illinois Tool Works, Inc.	16	0.01
USD	2,927	Illumina, Inc.	477	0.45
USD	98	Incyte Corp.	9	0.01
USD	133	Intercontinental Exchange, Inc.	20	0.02
USD	462	International Business Machines Corp.	138	0.13
USD	807	Intuit, Inc.	268	0.25
USD	76	IQVIA Holdings, Inc.	14	0.01
USD	132	J.M. Smucker Co.	14	0.01
USD	1,579	Johnson & Johnson	356	0.33
USD	6,461	JPMorgan Chase & Co.	1,934	1.81
USD	569	Keurig Dr. Pepper, Inc.	17	0.02
USD	151	Kimberly-Clark Corp.^	15	0.01
USD	7,328	Kinder Morgan, Inc.	228	0.21
USD	227	KLA Corp.	436	0.41
USD	519	Kraft Heinz Co.^	12	0.01
USD	15,040	Kroger Co.	935	0.87
USD	72	Labcorp Holdings, Inc.	19	0.02
USD	2,138	Lam Research Corp.	680	0.64
USD	2,458	Las Vegas Sands Corp.	124	0.12
USD	481	Liberty Media Corp.-Liberty Formula One	40	0.04
USD	1,267	Lowe's Cos., Inc.	272	0.25
USD	536	Lumentum Holdings, Inc.	458	0.43
USD	5,645	Marathon Petroleum Corp.	1,404	1.31
USD	222	Masco Corp.	16	0.01
USD	39	Mastercard, Inc.	19	0.02
USD	232	McCormick & Co., Inc.	11	0.01
USD	2,121	McDonald's Corp.	592	0.55
USD	1,396	McKesson Corp.	1,036	0.97
USD	331	MercadoLibre, Inc.	561	0.52
USD	7,998	Merck & Co., Inc.	949	0.89
USD	2,575	Meta Platforms, Inc.	1,629	1.52
USD	202	MetLife, Inc.	17	0.02
USD	12	Mettler-Toledo International, Inc.	14	0.01
USD	820	Micron Technology, Inc.	796	0.74
USD	9,089	Microsoft Corp.	4,092	3.82
USD	291	Mondelez International, Inc.	18	0.02
USD	84	MongoDB, Inc.	28	0.03
USD	41	Moody's Corp.	19	0.02
USD	140	Morgan Stanley	29	0.03
USD	995	Motorola Solutions, Inc.	401	0.37
USD	839	MSCI, Inc.	530	0.50
USD	251	Nasdaq, Inc.	23	0.02
USD	145	NetApp, Inc.	25	0.02
USD	1,252	Netflix, Inc.	108	0.10
USD	1,927	Newmont Corp.	212	0.20
USD	8,240	News Corp. Class A	215	0.20
USD	2,777	News Corp. Class B	83	0.08
USD	283	NextEra Energy, Inc.	25	0.02
USD	801	Northern Trust Corp.	132	0.12
USD	1,501	Nucor Corp.	375	0.35
USD	38,845	NVIDIA Corp.	8,202	7.67
USD	332	Occidental Petroleum Corp.	19	0.02
USD	2,379	Okta, Inc.	293	0.27
USD	3,275	Omnicom Group, Inc.	238	0.22
USD	1,120	Oracle Corp.	253	0.24
USD	163	PACCAR, Inc.	18	0.02
USD	2,254	Palantir Technologies, Inc.	353	0.33
USD	2,026	Palo Alto Networks, Inc.	571	0.53
USD	28	Parker-Hannifin Corp.	24	0.02
USD	827	Paychex, Inc.	80	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	1,339	PayPal Holdings, Inc.	60	0.06
USD	5,181	PepsiCo, Inc.	747	0.70
USD	21,736	Pfizer, Inc.	569	0.53
USD	958	PG&E Corp.	16	0.01
USD	128	PPG Industries, Inc.	14	0.01
USD	3,417	Principal Financial Group, Inc.	354	0.33
USD	7,208	Procter & Gamble Co.	1,035	0.97
USD	88	Progressive Corp.	17	0.02
USD	132	Prudential Financial, Inc.	13	0.01
USD	225	Public Service Enterprise Group, Inc.	18	0.02
USD	146	Qnity Electronics, Inc.	23	0.02
USD	1,209	QUALCOMM, Inc.	303	0.28
USD	65	Quanta Services, Inc.	46	0.04
USD	124	Raymond James Financial, Inc.	18	0.02
USD	742	Regency Centers Corp.	57	0.05
USD	544	Reinsurance Group of America, Inc.	109	0.10
USD	2,730	Robinhood Markets, Inc.	257	0.24
USD	42	Roper Technologies, Inc.	14	0.01
USD	39	S&P Global, Inc.	17	0.02
USD	63	Salesforce, Inc.	12	0.01
USD	362	Sandisk Corp.	614	0.57
USD	1,392	Sempra	124	0.12
USD	101	ServiceNow, Inc.	13	0.01
USD	2,970	Simon Property Group, Inc.	609	0.57
USD	50	Snap-on, Inc.	19	0.02
USD	3,006	State Street Corp.	468	0.44
USD	1,344	Steel Dynamics, Inc.	350	0.33
USD	61	Stryker Corp.	19	0.02
USD	10,406	Synchrony Financial	743	0.69
USD	135	T. Rowe Price Group, Inc.	14	0.01
USD	1,458	Target Corp.	185	0.17
USD	250	Tesla, Inc.	109	0.10
USD	177	TJX Cos., Inc.	27	0.03
Equities (continued)				
		United States (continued)		
USD	157	Tradeweb Markets, Inc.^	16	0.01
USD	76	Travelers Cos., Inc.	22	0.02
USD	726	Twilio, Inc.	138	0.13
USD	39	Tyler Technologies, Inc.	12	0.01
USD	3,622	Uber Technologies, Inc.	255	0.24
USD	735	Ulta Beauty, Inc.	374	0.35
USD	727	United Airlines Holdings, Inc.	83	0.08
USD	12	United Rentals, Inc.	12	0.01
USD	3,257	Valero Energy Corp.	797	0.74
USD	927	Veeva Systems, Inc.	162	0.15
USD	2,081	Veralto Corp.	171	0.16
USD	85	VeriSign, Inc.	24	0.02
USD	13,669	Verizon Communications, Inc.	653	0.61
USD	525	Vertiv Holdings Co.	166	0.16
USD	1,419	Viatris, Inc.	23	0.02
USD	10,082	VICI Properties, Inc.	284	0.27
USD	2,734	Visa, Inc.	892	0.83
USD	9,620	Walmart, Inc.	1,113	1.04
USD	195	Welltower, Inc.	40	0.04
USD	1,497	Western Digital Corp.	795	0.74
USD	102	Westinghouse Air Brake Technologies Corp.	27	0.03
USD	73	Workday, Inc.	11	0.01
USD	303	WP Carey, Inc.	23	0.02
USD	848	Yum! Brands, Inc.	125	0.12
USD	157	Zimmer Biomet Holdings, Inc.^	13	0.01
USD	752	Zscaler, Inc.	105	0.10
		Total United States	**99,357**	**92.87**
		Total investments in equities	**106,706**	**99.74**
		Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market	**106,706**	**99.74**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.04%)					
Exchange traded futures contracts (31 May 2025: 0.04%)					
United States					
5	USD	173,359	S&P 500 Micro E-Mini Index Futures June 2026	16	0.01
Total United States				**16**	**0.01**
Total unrealised gain on exchange traded futures contracts				**16**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**16**	**0.01**

Over-the-counter financial derivative instruments (31 May 2025: 0.00%)
Over-the-counter total return swaps (31 May 2025: 0.00%)

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			106,722	99.75
Cash and margin cash			181	0.17
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.40%)**		
29,598	USD	BlackRock ICS US Dollar Liquidity Fund~	30	0.03
Total cash equivalents			**30**	**0.03**
Other assets and liabilities			53	0.05
Net asset value attributable to redeemable shareholders			**106,986**	**100.00**

~ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* This security was valued in consultation with the Investment Manager. This security was fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.72
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	0.26
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	174

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.19%)				
Equities (31 May 2025: 99.19%)				
		Australia (31 May 2025: 1.82%)		
AUD	315,099	Aurizon Holdings Ltd.	950	0.11
AUD	231,083	Brambles Ltd.^	2,755	0.31
AUD	306,488	Fortescue Ltd.^	4,920	0.56
AUD	77,037	Greatland Resources Ltd.	757	0.09
AUD	100,218	Harvey Norman Holdings Ltd.^	332	0.04
AUD	20,535	JB Hi-Fi Ltd.^	1,100	0.12
AUD	5,276	Pro Medicus Ltd.^	502	0.06
AUD	105,394	Telstra Group Ltd.	395	0.04
AUD	34,636	Woodside Energy Group Ltd.^	764	0.09
		Total Australia	**12,475**	**1.42**
		Austria (31 May 2025: 0.51%)		
EUR	9,611	BAWAG Group AG	1,728	0.19
EUR	25,534	OMV AG	1,837	0.21
EUR	23,976	Raiffeisen Bank International AG	1,383	0.16
EUR	3,390	Strabag SE	376	0.04
EUR	9,308	Verbund AG	625	0.07
EUR	2,157	Vienna Insurance Group AG Wiener Versicherung Gruppe	159	0.02
		Total Austria	**6,108**	**0.69**
		Belgium (31 May 2025: 0.32%)		
EUR	28,160	Ageas SA	2,189	0.25
		Total Belgium	**2,189**	**0.25**
		Bermuda (31 May 2025: 0.47%)		
USD	5,212	Arch Capital Group Ltd.	466	0.05
USD	7,750	Everest Group Ltd.	2,511	0.29
USD	14,300	Jardine Matheson Holdings Ltd.	949	0.11
		Total Bermuda	**3,926**	**0.45**
		Canada (31 May 2025: 4.61%)		
CAD	97,721	ARC Resources Ltd.	2,214	0.25
CAD	11,045	Celestica, Inc.	4,273	0.49
CAD	871	Fairfax Financial Holdings Ltd.	1,357	0.15
CAD	30,790	George Weston Ltd.	2,159	0.25
CAD	56,658	Hydro One Ltd.	2,332	0.27
CAD	102,022	Loblaw Cos. Ltd.	4,567	0.52
CAD	19,990	Lundin Gold, Inc.^	1,336	0.15
CAD	309,090	Manulife Financial Corp.^	11,831	1.34
CAD	96,576	Power Corp. of Canada	5,842	0.66
		Total Canada	**35,911**	**4.08**
		Cayman Islands (31 May 2025: 0.91%)		
USD	35,614	Amer Sports, Inc.	1,267	0.14
HKD	252,000	CK Hutchison Holdings Ltd.	2,265	0.26
USD	14,921	Futu Holdings Ltd.^	1,553	0.18
HKD	183,000	HKT Trust & HKT Ltd.	283	0.03
HKD	272,000	SITC International Holdings Co. Ltd.	1,202	0.14
HKD	22,400	Trip.com Group Ltd.	1,054	0.12
HKD	1,476,000	WH Group Ltd.	1,704	0.19
		Total Cayman Islands	**9,328**	**1.06**
		Denmark (31 May 2025: 1.52%)		
DKK	670	AP Moller - Maersk AS Class B	1,654	0.19
DKK	93,081	Danske Bank AS	4,904	0.56
Equities (continued)				
		Denmark (continued)		
DKK	73,669	Novo Nordisk AS	3,370	0.38
		Total Denmark	**9,928**	**1.13**
		Finland (31 May 2025: 0.42%)		
EUR	124,520	Nordea Bank Abp	2,393	0.27
		Total Finland	**2,393**	**0.27**
		France (31 May 2025: 2.64%)		
EUR	354	Christian Dior SE	185	0.02
EUR	205,710	Credit Agricole SA	3,985	0.45
EUR	50,872	Engie SA	1,571	0.18
EUR	40,894	Publicis Groupe SA	3,996	0.46
EUR	8,583	Societe Generale SA	717	0.08
EUR	51,494	TotalEnergies SE	4,518	0.51
		Total France	**14,972**	**1.70**
		Germany (31 May 2025: 1.70%)		
EUR	20,029	Bayerische Motoren Werke AG	1,747	0.20
EUR	120,187	Commerzbank AG^	5,198	0.59
EUR	121,407	Deutsche Bank AG	3,947	0.45
EUR	14,567	Deutsche Telekom AG	491	0.06
EUR	20,184	Dr. Ing hc F Porsche AG^	1,104	0.12
EUR	29,850	Mercedes-Benz Group AG	1,818	0.21
		Total Germany	**14,305**	**1.63**
		Guernsey (31 May 2025: 0.20%)		
		Ireland (31 May 2025: 1.89%)		
EUR	387,346	AIB Group PLC	4,565	0.52
USD	10,801	CRH PLC	1,175	0.14
USD	10,723	Seagate Technology Holdings PLC	9,434	1.07
USD	23,624	TE Connectivity PLC	5,042	0.57
USD	25,944	Trane Technologies PLC	11,709	1.33
		Total Ireland	**31,925**	**3.63**
		Israel (31 May 2025: 0.93%)		
ILS	188,752	Bank Leumi Le-Israel BM	4,815	0.55
ILS	352,711	Bezeq The Israeli Telecommunication Corp. Ltd.	1,008	0.11
ILS	704	Israel Corp. Ltd.^	233	0.03
ILS	189,913	Israel Discount Bank Ltd.	2,121	0.24
ILS	41,905	Phoenix Financial Ltd.	2,801	0.32
ILS	17,022	Tel Aviv Stock Exchange Ltd.	1,029	0.12
		Total Israel	**12,007**	**1.37**
		Italy (31 May 2025: 3.19%)		
EUR	209,218	Banco BPM SpA	3,292	0.37
EUR	264,992	BPER Banca SpA^	3,593	0.41
EUR	12,343	Eni SpA^	325	0.04
EUR	336,202	Snam SpA	2,458	0.28
EUR	66,716	Terna - Rete Elettrica Nazionale	767	0.09
EUR	139,191	UniCredit SpA	12,059	1.37
		Total Italy	**22,494**	**2.56**
		Japan (31 May 2025: 8.93%)		
JPY	17,200	Advantest Corp.	2,828	0.32
JPY	74,200	ALSOK Co. Ltd.	525	0.06
JPY	134,900	Asics Corp.	4,104	0.47
JPY	27,300	Credit Saison Co. Ltd.	702	0.08
JPY	81,200	Dai Nippon Printing Co. Ltd.	1,413	0.16

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		Japan (continued)		
JPY	122,700	Daiichi Life Group, Inc.	1,261	0.14
JPY	40,700	Ebara Corp.^	1,453	0.16
JPY	24,900	Fuji Electric Co. Ltd.	2,415	0.27
JPY	107,100	Fujikura Ltd.	3,210	0.36
JPY	13,000	Furukawa Electric Co. Ltd.	4,251	0.48
JPY	36,700	Gunma Bank Ltd.	521	0.06
JPY	84,800	Hachijuni Nagano Bank Ltd.	1,238	0.14
JPY	1,500	Hikari Tsushin, Inc.^	344	0.04
JPY	7,900	Horiba Ltd.^	1,303	0.15
JPY	67,500	Isetan Mitsukoshi Holdings Ltd.	1,440	0.16
JPY	53,900	Iyogin Holdings, Inc.	1,034	0.12
JPY	93,800	Japan Post Bank Co. Ltd.	1,808	0.21
JPY	974	Japan Real Estate Investment Corp.^	699	0.08
JPY	20,500	Kandenko Co. Ltd.	842	0.10
JPY	745	KDX Realty Investment Corp.	744	0.08
JPY	1,400	Kioxia Holdings Corp.	579	0.07
JPY	3,200	Konami Group Corp.	381	0.04
JPY	54,300	Mitsubishi UFJ Financial Group, Inc.	1,023	0.12
JPY	18,900	Mitsui E&S Co. Ltd.^	529	0.06
JPY	10,600	Mitsui Kinzoku Co. Ltd.	3,438	0.39
JPY	148,100	Mizuho Financial Group, Inc.	6,694	0.76
JPY	9,500	Modec, Inc.^	599	0.07
JPY	12,200	NEC Corp.	315	0.04
JPY	728	Nippon Building Fund, Inc.^	583	0.07
JPY	29,500	Nippon Steel Corp.	105	0.01
JPY	412,100	Nissan Motor Co. Ltd.^	1,027	0.12
JPY	32,800	Niterra Co. Ltd.^	2,094	0.24
JPY	95,700	Nomura Real Estate Holdings, Inc.	547	0.06
JPY	552	Nomura Real Estate Master Fund, Inc.	529	0.06
JPY	757	Orix JREIT, Inc.	457	0.05
JPY	69,400	Osaka Gas Co. Ltd.	2,337	0.27
JPY	27,400	Recruit Holdings Co. Ltd.	1,819	0.21
JPY	19,100	Ryohin Keikaku Co. Ltd.	466	0.05
JPY	219,500	Sanrio Co. Ltd.^	1,181	0.13
JPY	9,800	Santen Pharmaceutical Co. Ltd.	118	0.01
JPY	40,800	Sanwa Holdings Corp.	934	0.11
JPY	93,800	SBI Holdings, Inc.^	1,715	0.19
JPY	35,100	SCREEN Holdings Co. Ltd.	2,452	0.28
JPY	16,700	Shimamura Co. Ltd.	345	0.04
JPY	105,400	Subaru Corp.	1,617	0.18
JPY	21,300	Sumitomo Electric Industries Ltd.	1,684	0.19
JPY	92,500	Sumitomo Mitsui Financial Group, Inc.	3,381	0.38
JPY	35,200	Sumitomo Pharma Co. Ltd.	359	0.04
JPY	28,200	TIS, Inc.^	599	0.07
JPY	65,000	Tokyo Gas Co. Ltd.	2,605	0.30
JPY	22,800	Tokyo Ohka Kogyo Co. Ltd.^	1,577	0.18
JPY	38,800	Tokyo Tatemono Co. Ltd.	797	0.09
JPY	38,100	TOPPAN Holdings, Inc.	1,092	0.12
JPY	84,900	USS Co. Ltd.	937	0.11
JPY	29,600	Yamazaki Baking Co. Ltd.^	582	0.07
		Total Japan	**77,632**	**8.82**
		Jersey (31 May 2025: 0.00%)		
GBP	23,581	Wise Group PLC	297	0.03
		Total Jersey	**297**	**0.03**
		Luxembourg (31 May 2025: 0.51%)		
USD	9,269	Spotify Technology SA	4,613	0.52
		Total Luxembourg	**4,613**	**0.52**
Equities (continued)				
		Netherlands (31 May 2025: 1.88%)		
USD	9,526	AerCap Holdings NV	1,328	0.15
EUR	134,467	Koninklijke Ahold Delhaize NV	5,676	0.65
EUR	72,082	Koninklijke KPN NV	376	0.04
USD	5,504	LyondellBasell Industries NV	367	0.04
EUR	19,266	NN Group NV	1,611	0.18
		Total Netherlands	**9,358**	**1.06**
		New Zealand (31 May 2025: 0.07%)		
NZD	96,513	Meridian Energy Ltd.^	339	0.04
		Total New Zealand	**339**	**0.04**
		Norway (31 May 2025: 0.39%)		
NOK	7,348	DNB Bank ASA	229	0.02
NOK	74,218	Equinor ASA	2,693	0.31
NOK	90,934	Orkla ASA	961	0.11
NOK	12,924	SpareBank 1 Sor-Norge ASA^	269	0.03
NOK	32,064	Telenor ASA	525	0.06
NOK	173,676	Var Energi ASA	856	0.10
NOK	21,042	Wallenius Wilhelmsen ASA^	270	0.03
		Total Norway	**5,803**	**0.66**
		Singapore (31 May 2025: 0.52%)		
NOK	16,790	Hafnia Ltd.	130	0.01
SGD	12,000	Jardine Cycle & Carriage Ltd.^	278	0.03
SGD	116,100	Oversea-Chinese Banking Corp. Ltd.	2,130	0.24
SGD	167,800	Sembcorp Industries Ltd.^	841	0.10
SGD	280,900	Singapore Airlines Ltd.^	1,493	0.17
SGD	519,100	Yangzijiang Shipbuilding Holdings Ltd.	1,482	0.17
		Total Singapore	**6,354**	**0.72**
		Spain (31 May 2025: 1.14%)		
EUR	297,631	Banco Bilbao Vizcaya Argentaria SA	6,985	0.79
EUR	203,991	Repsol SA	5,246	0.60
		Total Spain	**12,231**	**1.39**
		Sweden (31 May 2025: 2.27%)		
SEK	31,364	Alfa Laval AB	1,764	0.20
SEK	19,105	Investor AB Class A	777	0.09
SEK	259,677	Investor AB Class B	10,708	1.22
SEK	15,827	Skandinaviska Enskilda Banken AB	317	0.03
SEK	34,055	SSAB AB	352	0.04
SEK	60,649	Svenska Handelsbanken AB	896	0.10
SEK	23,621	Swedbank AB	873	0.10
		Total Sweden	**15,687**	**1.78**
		Switzerland (31 May 2025: 0.68%)		
USD	8,770	Bunge Global SA	1,081	0.12
GBP	37,744	Coca-Cola HBC AG	2,169	0.25
CHF	11,111	Novartis AG	1,676	0.19
CHF	415	Roche Holding AG	179	0.02
CHF	2,077	Schindler Holding AG RegS	682	0.08
CHF	2,488	Swisscom AG	2,129	0.24
CHF	28,607	UBS Group AG	1,356	0.15
		Total Switzerland	**9,272**	**1.05**
		United Kingdom (31 May 2025: 2.01%)		
GBP	11,302	3i Group PLC	347	0.04
GBP	167,954	Airtel Africa PLC	798	0.09
GBP	155,757	BP PLC	1,096	0.13

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United Kingdom (continued)		
GBP	46,203	Centrica PLC	117	0.01
GBP	16,511	Fresnillo PLC	731	0.08
GBP	21,734	GSK PLC	551	0.06
GBP	377,947	Marks & Spencer Group PLC	1,813	0.21
GBP	45,819	National Grid PLC^	738	0.08
GBP	1,042	Next PLC	186	0.02
USD	21,192	Royalty Pharma PLC	1,182	0.14
EUR	48,715	Shell PLC	2,045	0.23
GBP	1,371,921	Vodafone Group PLC	2,060	0.24
		Total United Kingdom	**11,664**	**1.33**
		United States (31 May 2025: 59.66%)		
USD	7,715	Abbott Laboratories	660	0.07
USD	35,082	AbbVie, Inc.	7,638	0.87
USD	1,541	Adobe, Inc.	399	0.05
USD	8,056	Aflac, Inc.	906	0.10
USD	4,355	Airbnb, Inc.	581	0.07
USD	49,772	Ally Financial, Inc.	2,131	0.24
USD	244	Alnylam Pharmaceuticals, Inc.	74	0.01
USD	77,627	Alphabet, Inc. Class C	29,221	3.32
USD	65,916	Amazon.com, Inc.	17,839	2.03
USD	4,907	Amgen, Inc.	1,653	0.19
USD	122,645	Apple, Inc.	38,273	4.35
USD	18,900	Applied Materials, Inc.	8,506	0.97
USD	12,178	AppLovin Corp.	7,466	0.85
USD	37,829	Arista Networks, Inc.	6,033	0.69
USD	201,722	AT&T, Inc.	5,003	0.57
USD	31,302	Atlassian Corp.^	3,368	0.38
USD	445	AutoZone, Inc.	1,306	0.15
USD	46,840	Bank of New York Mellon Corp.	6,531	0.74
USD	36,977	Best Buy Co., Inc.	2,882	0.33
USD	27,349	Booking Holdings, Inc.	4,579	0.52
USD	86,935	Bristol-Myers Squibb Co.	4,971	0.56
USD	52,597	Broadcom, Inc.	23,499	2.67
USD	2,774	Builders FirstSource, Inc.^	212	0.02
USD	8,469	Cadence Design Systems, Inc.	3,175	0.36
USD	36,890	Capital One Financial Corp.	6,933	0.79
USD	13,889	Cardinal Health, Inc.	2,733	0.31
USD	5,303	CF Industries Holdings, Inc.	596	0.07
USD	9,089	Charter Communications, Inc.^	1,309	0.15
USD	41,557	Cintas Corp.	7,117	0.81
USD	15,032	Coca-Cola Co.	1,188	0.14
USD	293	Comfort Systems USA, Inc.	536	0.06
USD	33,564	Coupang, Inc.	557	0.06
USD	6,819	Crowdstrike Holdings, Inc.	4,985	0.57
USD	38,728	Dell Technologies, Inc.	16,301	1.85
USD	82,388	Devon Energy Corp.	3,665	0.42
USD	80,965	eBay, Inc.^	8,847	1.01
USD	4,143	Elevance Health, Inc.	1,629	0.19
USD	3,607	Eli Lilly & Co.	3,986	0.45
USD	21,695	Expedia Group, Inc.	4,899	0.56
USD	4,061	Fair Isaac Corp.	5,079	0.58
USD	2,305	Ferguson Enterprises, Inc.	521	0.06
USD	49,066	Fidelity National Financial, Inc.	2,323	0.26
USD	83,785	Fortinet, Inc.	11,560	1.31
USD	30,400	Fox Corp. Class A	1,943	0.22
USD	25,585	Fox Corp. Class B	1,468	0.17
USD	55,353	GE HealthCare Technologies, Inc.	3,451	0.39
USD	10,865	General Electric Co.	3,518	0.40

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	134,020	General Motors Co.	11,156	1.27
USD	31,985	Gilead Sciences, Inc.	4,300	0.49
USD	18,649	Hartford Insurance Group, Inc.	2,371	0.27
USD	8,572	Hershey Co.	1,663	0.19
USD	202,404	Hewlett Packard Enterprise Co.	8,711	0.99
USD	13,408	Hologic, Inc.*/×	-	0.00
USD	13,969	Home Depot, Inc.	4,430	0.50
USD	124,055	HP, Inc.	3,354	0.38
USD	1,855	HubSpot, Inc.	409	0.05
USD	1,516	Humana, Inc.^	463	0.05
USD	25,253	Illumina, Inc.^	4,115	0.47
USD	1,236	Incyte Corp.	120	0.01
USD	6,314	Intuit, Inc.	2,093	0.24
USD	15,620	Johnson & Johnson	3,520	0.40
USD	1,716	KLA Corp.	3,298	0.37
USD	111,246	Kroger Co.^	6,914	0.79
USD	13,913	Lam Research Corp.	4,427	0.50
USD	793	Lennox International, Inc.	398	0.05
USD	1,339	Lowe's Cos., Inc.	287	0.03
USD	2,392	Lumentum Holdings, Inc.^	2,045	0.23
USD	7,519	M&T Bank Corp.^	1,625	0.18
USD	17,752	Marathon Petroleum Corp.	4,416	0.50
USD	237	McDonald's Corp.	66	0.01
USD	13,793	McKesson Corp.	10,240	1.16
USD	1,970	MercadoLibre, Inc.	3,340	0.38
USD	58,713	Merck & Co., Inc.	6,970	0.79
USD	12,955	Meta Platforms, Inc.	8,194	0.93
USD	1,596	Micron Technology, Inc.	1,550	0.18
USD	71,878	Microsoft Corp.	32,362	3.68
USD	616	MongoDB, Inc.	207	0.02
USD	6,879	Motorola Solutions, Inc.	2,774	0.32
USD	1,130	MSCI, Inc.	713	0.08
USD	9,087	NetApp, Inc.	1,584	0.18
USD	8,759	Nucor Corp.	2,190	0.25
USD	218,673	NVIDIA Corp.	46,171	5.25
USD	52,506	Omnicom Group, Inc.^	3,818	0.43
USD	5,058	Oracle Corp.	1,142	0.13
USD	42,048	O'Reilly Automotive, Inc.	3,653	0.42
USD	5,746	Otis Worldwide Corp.	407	0.05
USD	7,670	Palantir Technologies, Inc.	1,201	0.14
USD	19,917	Palo Alto Networks, Inc.	5,610	0.64
USD	36,104	PepsiCo, Inc.	5,206	0.59
USD	64,576	Pfizer, Inc.	1,691	0.19
USD	10,193	Principal Financial Group, Inc.	1,056	0.12
USD	22,654	Procter & Gamble Co.	3,252	0.37
USD	19,097	PulteGroup, Inc.	2,257	0.26
USD	1,917	Qnity Electronics, Inc.	299	0.03
USD	25,450	QUALCOMM, Inc.	6,388	0.73
USD	11,974	Reinsurance Group of America, Inc.^	2,404	0.27
USD	1,573	Sandisk Corp.	2,666	0.30
USD	39,663	Sempra	3,535	0.40
USD	948	ServiceNow, Inc.	118	0.01
USD	1,328	Simon Property Group, Inc.	272	0.03
USD	20,041	State Street Corp.	3,119	0.35
USD	12,242	Steel Dynamics, Inc.	3,185	0.36
USD	63,873	Synchrony Financial	4,563	0.52
USD	36,153	Target Corp.	4,594	0.52
USD	2,316	Tesla, Inc.	1,009	0.11
USD	2,131	Travelers Cos., Inc.	622	0.07

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Equities (continued)				
		United States (continued)		
USD	2,402	Twilio, Inc.	458	0.05
USD	6,778	Uber Technologies, Inc.	477	0.05
USD	1,814	Ulta Beauty, Inc.	923	0.10
USD	4,629	United Airlines Holdings, Inc.	531	0.06
USD	5,276	Universal Health Services, Inc.	771	0.09
USD	10,885	Valero Energy Corp.	2,665	0.30
USD	22,462	Verizon Communications, Inc.	1,074	0.12
USD	127,566	VICI Properties, Inc.	3,600	0.41
USD	4,386	Visa, Inc.	1,431	0.16
USD	67,427	Walmart, Inc.	7,805	0.89
USD	8,493	Western Digital Corp.[^]	4,512	0.51
USD	5,453	Zscaler, Inc.	762	0.09
		Total United States	**545,602**	**62.00**
Total investments in equities			**876,813**	**99.64**

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Warrants (31 May 2025: 0.00%)				
		Canada (31 May 2025: 0.00%)		
CAD	2,123	Constellation Software, Inc.[*/×]	-	0.00
		Total Canada	**-**	**0.00**
Total investments in warrants			**-**	**0.00**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**876,813**	**99.64**

Number of contracts	Currency	Notional amount	Description	Fair value USD'000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 May 2025: 0.03%)					
Exchange traded futures contracts (31 May 2025: 0.03%)					
United States					
6	USD	923,674	MSCI EAFE Index Futures June 2026	10	0.00
5	USD	1,812,535	S&P 500 E-Mini Index Futures June 2026	86	0.01
Total United States				**96**	**0.01**
Total unrealised gain on exchange traded futures contracts				**96**	**0.01**
Total financial derivative instruments dealt in on a regulated market				**96**	**0.01**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: 0.00%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: 0.00%)							
CHF Hedged (Acc)							
AUD	18,803	CHF	10,515	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
CHF	417,054	CAD	727,280	State Street Bank and Trust Company	02/06/2026	6	0.00
CHF	111,570	DKK	910,170	State Street Bank and Trust Company	02/06/2026	1	0.00
CHF	997,996	EUR	1,089,780	State Street Bank and Trust Company	02/06/2026	6	0.00
CHF	156,840	GBP	148,048	State Street Bank and Trust Company	02/06/2026	1	0.00
CHF	958,351	JPY	192,344,286	State Street Bank and Trust Company	02/06/2026	18	0.00
CHF	2,528	NOK	29,777	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
CHF	73,643	SGD	120,034	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
CHF	176,295	USD	225,272	State Street Bank and Trust Company	02/06/2026	1	0.00
GBP	4,558	CHF	4,791	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
HKD	49,489	CHF	4,932	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
ILS	38,773	CHF	10,461	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
NOK	21,280	CHF	1,779	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
NZD	346	CHF	160	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
SEK	67,370	CHF	5,676	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
Total unrealised gain						**33**	**0.00**
EUR Hedged (Acc)							
AUD	99,716	EUR	61,096	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
CAD	71,519	EUR	44,359	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
CHF	14,018	EUR	15,325	State Street Bank and Trust Company	02/06/2026	-[×]	0.00
EUR	1,193,774	CAD	1,906,427	State Street Bank and Trust Company	02/06/2026	9	0.00
EUR	318,895	DKK	2,382,263	State Street Bank and Trust Company	02/06/2026	-[×]	0.00

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Acc) (continued)							
EUR	444,065	GBP	383,863	State Street Bank and Trust Company	02/06/2026	1	0.00
EUR	2,427	HKD	22,110	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	2,733,967	JPY	502,420,789	State Street Bank and Trust Company	02/06/2026	34	0.01
EUR	6,525	SGD	9,691	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	628,975	USD	732,197	State Street Bank and Trust Company	02/06/2026	2	0.00
GBP	11,035	EUR	12,688	State Street Bank and Trust Company	02/06/2026	-*	0.00
HKD	289,948	EUR	31,502	State Street Bank and Trust Company	02/06/2026	-*	0.00
ILS	168,731	EUR	49,590	State Street Bank and Trust Company	02/06/2026	3	0.00
NOK	240,021	EUR	22,098	State Street Bank and Trust Company	02/06/2026	-*	0.00
NZD	2,108	EUR	1,064	State Street Bank and Trust Company	02/06/2026	-*	0.00
SEK	540,966	EUR	49,863	State Street Bank and Trust Company	02/06/2026	-*	0.00
SGD	26,965	EUR	18,074	State Street Bank and Trust Company	02/06/2026	-*	0.00
USD	1,148,454	EUR	975,318	State Street Bank and Trust Company	02/06/2026	11	0.00
Total unrealised gain						**60**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**93**	**0.01**
CHF Hedged (Acc)							
AUD	6,234	CHF	3,506	State Street Bank and Trust Company	02/06/2026	-*	0.00
CAD	31,169	CHF	17,823	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	150,442	AUD	268,495	State Street Bank and Trust Company	02/06/2026	(1)	0.00
CHF	116,865	HKD	1,173,139	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	141,555	ILS	535,221	State Street Bank and Trust Company	02/06/2026	(9)	0.00
CHF	70,766	NOK	844,562	State Street Bank and Trust Company	02/06/2026	(1)	0.00
CHF	4,067	NZD	8,849	State Street Bank and Trust Company	02/06/2026	-*	0.00
CHF	182,730	SEK	2,165,271	State Street Bank and Trust Company	02/06/2026	(1)	0.00
CHF	6,231,558	USD	7,993,939	State Street Bank and Trust Company	02/06/2026	(18)	0.00
EUR	14,131	CHF	12,942	State Street Bank and Trust Company	02/06/2026	-*	0.00
GBP	2,864	CHF	3,034	State Street Bank and Trust Company	02/06/2026	-*	0.00
HKD	108,148	CHF	10,833	State Street Bank and Trust Company	02/06/2026	-*	0.00
JPY	14,653,202	CHF	72,669	State Street Bank and Trust Company	02/06/2026	(2)	0.00
NOK	48,616	CHF	4,115	State Street Bank and Trust Company	02/06/2026	-*	0.00
SGD	3,980	CHF	2,442	State Street Bank and Trust Company	02/06/2026	-*	0.00
Total unrealised loss						**(32)**	**0.00**
EUR Hedged (Acc)							
CAD	125,466	EUR	78,481	State Street Bank and Trust Company	02/06/2026	-*	0.00
DKK	127,562	EUR	17,075	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	430,122	AUD	702,962	State Street Bank and Trust Company	02/06/2026	(4)	0.00
EUR	9,613	CAD	15,481	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	197,969	CHF	181,287	State Street Bank and Trust Company	02/06/2026	(1)	0.00
EUR	3,499	GBP	3,032	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	331,695	HKD	3,049,148	State Street Bank and Trust Company	02/06/2026	(2)	0.00
EUR	404,056	ILS	1,398,442	State Street Bank and Trust Company	02/06/2026	(28)	0.00
EUR	209,129	NOK	2,284,631	State Street Bank and Trust Company	02/06/2026	(3)	0.00
EUR	11,632	NZD	23,169	State Street Bank and Trust Company	02/06/2026	-*	0.00
EUR	528,917	SEK	5,738,165	State Street Bank and Trust Company	02/06/2026	(4)	0.00
EUR	204,125	SGD	304,733	State Street Bank and Trust Company	02/06/2026	(1)	0.00
EUR	17,688,661	USD	20,779,315	State Street Bank and Trust Company	02/06/2026	(137)	(0.02)
GBP	27,513	EUR	31,812	State Street Bank and Trust Company	02/06/2026	-*	0.00
HKD	265,427	EUR	29,130	State Street Bank and Trust Company	02/06/2026	-*	0.00
JPY	62,142,191	EUR	337,207	State Street Bank and Trust Company	02/06/2026	(4)	0.00
NOK	51,818	EUR	4,813	State Street Bank and Trust Company	02/06/2026	-*	0.00
Total unrealised loss						**(184)**	**(0.02)**
Total unrealised loss on over-the-counter forward currency contracts						**(216)**	**(0.02)**

SCHEDULE OF INVESTMENTS (continued)

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF (continued)
As at 31 May 2026

Over-the-counter total return swaps (31 May 2025: 0.00%)				
Total over-the-counter financial derivative instruments			**(123)**	**(0.01)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			877,002	99.66
Total financial liabilities at fair value through profit or loss			(216)	(0.02)
Cash and margin cash			1,572	0.18
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 0.16%)**		
5,388	USD	BlackRock ICS US Dollar Liquidity Fund¯	5	0.00
Total cash equivalents			**5**	**0.00**
Other assets and liabilities			1,601	0.18
Net asset value attributable to redeemable shareholders			**879,964**	**100.00**

¯ Investment in related party.
^ These securities are partially or fully transferred as securities lent.
* These securities were valued in consultation with the Investment Manager. These securities were fair valued or suspended at financial year end.
× Investments which are less than USD 500 have been rounded down to zero.
Ø Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	99.59
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.00
Financial derivative instruments dealt in on a regulated market	0.01
Over-the-counter financial derivative instruments	0.01
Other assets	0.39
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Exchange traded future contracts	2,736
Over-the-counter forward currency contracts	58,230

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 May 2025: 99.54%)				
Mortgaged-backed securities (31 May 2025: 92.61%)				
		United States (31 May 2025: 92.61%)		
USD	1,937,600	Federal Home Loan Mortgage Corp., 1.50%, 01/12/2035	1,748	0.04
USD	996,185	Federal Home Loan Mortgage Corp., 1.50%, 01/03/2036	901	0.02
USD	178,963	Federal Home Loan Mortgage Corp., 1.50%, 01/03/2036	161	0.00
USD	360,085	Federal Home Loan Mortgage Corp., 1.50%, 01/02/2037	323	0.01
USD	443,214	Federal Home Loan Mortgage Corp., 1.50%, 01/03/2037	398	0.01
USD	1,702,810	Federal Home Loan Mortgage Corp., 1.50%, 01/11/2037	1,528	0.04
USD	6,723,566	Federal Home Loan Mortgage Corp., 1.50%, 01/01/2051	5,167	0.13
USD	2,270,274	Federal Home Loan Mortgage Corp., 2.00%, 01/10/2035	2,101	0.05
USD	3,787,157	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2036	3,506	0.09
USD	575,595	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2036	532	0.01
USD	886,103	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2036	817	0.02
USD	1,478,919	Federal Home Loan Mortgage Corp., 2.00%, 01/03/2036	1,366	0.03
USD	353,766	Federal Home Loan Mortgage Corp., 2.00%, 01/03/2036	326	0.01
USD	845,134	Federal Home Loan Mortgage Corp., 2.00%, 01/05/2036	780	0.02
USD	1,059,735	Federal Home Loan Mortgage Corp., 2.00%, 01/05/2036	978	0.02
USD	690,969	Federal Home Loan Mortgage Corp., 2.00%, 01/05/2036	636	0.02
USD	1,910,013	Federal Home Loan Mortgage Corp., 2.00%, 01/06/2036	1,758	0.04
USD	4,578,768	Federal Home Loan Mortgage Corp., 2.00%, 01/08/2036	4,210	0.11
USD	14,840,356	Federal Home Loan Mortgage Corp., 2.00%, 01/09/2036	13,641	0.34
USD	791,859	Federal Home Loan Mortgage Corp., 2.00%, 01/11/2036	729	0.02
USD	547,834	Federal Home Loan Mortgage Corp., 2.00%, 01/12/2036	504	0.01
USD	1,727,174	Federal Home Loan Mortgage Corp., 2.00%, 01/12/2036	1,586	0.04
USD	1,119,071	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037	1,030	0.03
USD	821,418	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037	754	0.02
USD	359,384	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037	331	0.01
USD	607,732	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037	560	0.01
USD	436,903	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037	403	0.01
USD	575,119	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2037	530	0.01
USD	1,082,884	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2037	995	0.03
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	193,999	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2037	179	0.00
USD	1,804,674	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2037	1,657	0.04
USD	5,173,725	Federal Home Loan Mortgage Corp., 2.00%, 01/04/2037	4,748	0.12
USD	5,500,576	Federal Home Loan Mortgage Corp., 2.00%, 01/06/2037	5,048	0.13
USD	1,031,608	Federal Home Loan Mortgage Corp., 2.00%, 01/07/2038	947	0.02
USD	1,180,457	Federal Home Loan Mortgage Corp., 2.00%, 01/06/2050	958	0.02
USD	13,880,546	Federal Home Loan Mortgage Corp., 2.00%, 01/09/2050	11,252	0.28
USD	1,567,366	Federal Home Loan Mortgage Corp., 2.00%, 01/09/2050	1,271	0.03
USD	60,086	Federal Home Loan Mortgage Corp., 2.00%, 01/10/2050	49	0.00
USD	1,147,270	Federal Home Loan Mortgage Corp., 2.00%, 01/10/2050	930	0.02
USD	682,359	Federal Home Loan Mortgage Corp., 2.00%, 01/10/2050	553	0.01
USD	2,914,630	Federal Home Loan Mortgage Corp., 2.00%, 01/12/2050	2,381	0.06
USD	3,071,996	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2051	2,507	0.06
USD	2,513,575	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2051	2,032	0.05
USD	1,592,104	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2051	1,293	0.03
USD	770,211	Federal Home Loan Mortgage Corp., 2.00%, 01/03/2051	626	0.02
USD	1,247,974	Federal Home Loan Mortgage Corp., 2.00%, 01/03/2051	1,011	0.03
USD	1,393,805	Federal Home Loan Mortgage Corp., 2.00%, 01/03/2051	1,116	0.03
USD	1,407,633	Federal Home Loan Mortgage Corp., 2.00%, 01/03/2051	1,148	0.03
USD	5,885,235	Federal Home Loan Mortgage Corp., 2.00%, 01/04/2051	4,756	0.12
USD	14,786,551	Federal Home Loan Mortgage Corp., 2.00%, 01/05/2051	11,945	0.30
USD	237,799	Federal Home Loan Mortgage Corp., 2.00%, 01/05/2051	194	0.01
USD	2,913,927	Federal Home Loan Mortgage Corp., 2.00%, 01/05/2051	2,332	0.06
USD	396,972	Federal Home Loan Mortgage Corp., 2.00%, 01/06/2051	324	0.01
USD	714,389	Federal Home Loan Mortgage Corp., 2.00%, 01/06/2051	577	0.01
USD	1,269,769	Federal Home Loan Mortgage Corp., 2.00%, 01/07/2051	1,035	0.03
USD	18,535,057	Federal Home Loan Mortgage Corp., 2.00%, 01/09/2051	14,947	0.37
USD	231,302	Federal Home Loan Mortgage Corp., 2.00%, 01/10/2051	189	0.00
USD	2,929,205	Federal Home Loan Mortgage Corp., 2.00%, 01/10/2051	2,372	0.06
USD	15,510,488	Federal Home Loan Mortgage Corp., 2.00%, 01/10/2051	12,503	0.31
USD	12,218,311	Federal Home Loan Mortgage Corp., 2.00%, 01/10/2051	9,847	0.25

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	1,210,252	Federal Home Loan Mortgage Corp., 2.00%, 01/11/2051	980	0.02
USD	13,577,885	Federal Home Loan Mortgage Corp., 2.00%, 01/11/2051	10,940	0.27
USD	266,448	Federal Home Loan Mortgage Corp., 2.00%, 01/12/2051	215	0.01
USD	2,154,138	Federal Home Loan Mortgage Corp., 2.00%, 01/12/2051	1,745	0.04
USD	1,750,531	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2052	1,411	0.04
USD	7,422,466	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2052	5,975	0.15
USD	979,951	Federal Home Loan Mortgage Corp., 2.00%, 01/01/2052	792	0.02
USD	8,571,793	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2052	6,898	0.17
USD	5,120,597	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2052	4,131	0.10
USD	24,436,161	Federal Home Loan Mortgage Corp., 2.00%, 01/02/2052	19,689	0.49
USD	30,447,936	Federal Home Loan Mortgage Corp., 2.00%, 01/03/2052	24,516	0.61
USD	7,513,742	Federal Home Loan Mortgage Corp., 2.00%, 01/03/2052	6,050	0.15
USD	14,071,423	Federal Home Loan Mortgage Corp., 2.00%, 01/04/2052	11,330	0.28
USD	5,764,774	Federal Home Loan Mortgage Corp., 2.00%, 01/04/2052	4,645	0.12
USD	8,706,751	Federal Home Loan Mortgage Corp., 2.00%, 01/08/2052	7,015	0.18
USD	10,844,823	Federal Home Loan Mortgage Corp., 2.00%, 01/08/2052	8,787	0.22
USD	6,697,436	Federal Home Loan Mortgage Corp., 2.00%, 01/08/2052	5,393	0.14
USD	251,225	Federal Home Loan Mortgage Corp., 2.50%, 01/05/2031	242	0.01
USD	60,816	Federal Home Loan Mortgage Corp., 2.50%, 01/06/2031	59	0.00
USD	74,799	Federal Home Loan Mortgage Corp., 2.50%, 01/08/2031	72	0.00
USD	318,718	Federal Home Loan Mortgage Corp., 2.50%, 01/09/2031	307	0.01
USD	254,559	Federal Home Loan Mortgage Corp., 2.50%, 01/11/2031	245	0.01
USD	159,634	Federal Home Loan Mortgage Corp., 2.50%, 01/12/2031	153	0.00
USD	77,015	Federal Home Loan Mortgage Corp., 2.50%, 01/02/2032	74	0.00
USD	304,100	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2032	291	0.01
USD	81,731	Federal Home Loan Mortgage Corp., 2.50%, 01/06/2032	79	0.00
USD	309,428	Federal Home Loan Mortgage Corp., 2.50%, 01/09/2032	296	0.01
USD	302,958	Federal Home Loan Mortgage Corp., 2.50%, 01/11/2032	289	0.01
USD	36,337	Federal Home Loan Mortgage Corp., 2.50%, 01/01/2033	35	0.00
USD	1,607,996	Federal Home Loan Mortgage Corp., 2.50%, 01/01/2033	1,533	0.04
USD	82,796	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2033	79	0.00
USD	688,189	Federal Home Loan Mortgage Corp., 2.50%, 01/06/2035	651	0.02
USD	4,120,915	Federal Home Loan Mortgage Corp., 2.50%, 01/07/2035	3,907	0.10
USD	1,821,975	Federal Home Loan Mortgage Corp., 2.50%, 01/12/2036	1,716	0.04
USD	5,786,845	Federal Home Loan Mortgage Corp., 2.50%, 01/02/2037	5,450	0.14
USD	1,934,966	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2037	1,824	0.05
USD	107,235	Federal Home Loan Mortgage Corp., 2.50%, 01/09/2046	93	0.00
USD	89,207	Federal Home Loan Mortgage Corp., 2.50%, 01/11/2046	77	0.00
USD	69,306	Federal Home Loan Mortgage Corp., 2.50%, 01/12/2046	60	0.00
USD	1,630,631	Federal Home Loan Mortgage Corp., 2.50%, 01/06/2050	1,368	0.03
USD	11,703,514	Federal Home Loan Mortgage Corp., 2.50%, 01/07/2050	10,054	0.25
USD	13,602,607	Federal Home Loan Mortgage Corp., 2.50%, 01/07/2050	11,414	0.29
USD	1,172,749	Federal Home Loan Mortgage Corp., 2.50%, 01/08/2050	1,006	0.03
USD	657,044	Federal Home Loan Mortgage Corp., 2.50%, 01/11/2050	559	0.01
USD	1,829,519	Federal Home Loan Mortgage Corp., 2.50%, 01/01/2051	1,555	0.04
USD	10,646,779	Federal Home Loan Mortgage Corp., 2.50%, 01/02/2051	9,006	0.23
USD	719,109	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2051	603	0.02
USD	5,673,432	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2051	4,792	0.12
USD	14,615,058	Federal Home Loan Mortgage Corp., 2.50%, 01/05/2051	12,349	0.31
USD	10,731,807	Federal Home Loan Mortgage Corp., 2.50%, 01/05/2051	9,078	0.23
USD	14,825,679	Federal Home Loan Mortgage Corp., 2.50%, 01/07/2051	12,518	0.31
USD	13,877,845	Federal Home Loan Mortgage Corp., 2.50%, 01/08/2051	11,713	0.29
USD	2,971,232	Federal Home Loan Mortgage Corp., 2.50%, 01/10/2051	2,506	0.06
USD	6,675,537	Federal Home Loan Mortgage Corp., 2.50%, 01/11/2051	5,671	0.14
USD	8,041,187	Federal Home Loan Mortgage Corp., 2.50%, 01/12/2051	6,779	0.17
USD	4,233,292	Federal Home Loan Mortgage Corp., 2.50%, 01/02/2052	3,565	0.09
USD	732,278	Federal Home Loan Mortgage Corp., 2.50%, 01/02/2052	621	0.02
USD	791,448	Federal Home Loan Mortgage Corp., 2.50%, 01/02/2052	674	0.02
USD	2,203,849	Federal Home Loan Mortgage Corp., 2.50%, 01/02/2052	1,856	0.05
USD	886,014	Federal Home Loan Mortgage Corp., 2.50%, 01/03/2052	752	0.02
USD	869,338	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2052	732	0.02
USD	2,271,559	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2052	1,916	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	1,656,058	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2052	1,397	0.04
USD	36,995,184	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2052	31,192	0.78
USD	7,172,673	Federal Home Loan Mortgage Corp., 2.50%, 01/05/2052	6,043	0.15
USD	4,804,833	Federal Home Loan Mortgage Corp., 2.50%, 01/05/2052	4,054	0.10
USD	10,069,442	Federal Home Loan Mortgage Corp., 2.50%, 01/06/2052	8,484	0.21
USD	9,897,743	Federal Home Loan Mortgage Corp., 2.50%, 01/07/2052	8,293	0.21
USD	943,677	Federal Home Loan Mortgage Corp., 2.50%, 01/08/2052	795	0.02
USD	2,380,391	Federal Home Loan Mortgage Corp., 2.50%, 01/04/2053	2,005	0.05
USD	9,295,193	Federal Home Loan Mortgage Corp., 2.50%, 01/01/2054	7,831	0.20
USD	9,135,558	Federal Home Loan Mortgage Corp., 2.50%, 01/01/2054	7,697	0.19
USD	5,327	Federal Home Loan Mortgage Corp., 3.00%, 01/12/2026	5	0.00
USD	9,925	Federal Home Loan Mortgage Corp., 3.00%, 01/08/2029	10	0.00
USD	136,189	Federal Home Loan Mortgage Corp., 3.00%, 01/08/2030	134	0.00
USD	12,525	Federal Home Loan Mortgage Corp., 3.00%, 01/08/2030	12	0.00
USD	110,501	Federal Home Loan Mortgage Corp., 3.00%, 01/09/2030	108	0.00
USD	105,899	Federal Home Loan Mortgage Corp., 3.00%, 01/10/2030	103	0.00
USD	322,997	Federal Home Loan Mortgage Corp., 3.00%, 01/05/2031	315	0.01
USD	226,563	Federal Home Loan Mortgage Corp., 3.00%, 01/06/2031	222	0.01
USD	6,781	Federal Home Loan Mortgage Corp., 3.00%, 01/09/2031	7	0.00
USD	113,646	Federal Home Loan Mortgage Corp., 3.00%, 01/12/2031	111	0.00
USD	197,523	Federal Home Loan Mortgage Corp., 3.00%, 01/12/2031	192	0.01
USD	48,450	Federal Home Loan Mortgage Corp., 3.00%, 01/03/2032	47	0.00
USD	134,817	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2032	130	0.00
USD	2,287,711	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2035	2,192	0.06
USD	3,178,427	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2036	3,027	0.08
USD	1,119,003	Federal Home Loan Mortgage Corp., 3.00%, 01/05/2037	1,065	0.03
USD	947,400	Federal Home Loan Mortgage Corp., 3.00%, 01/06/2037	903	0.02
USD	25,283	Federal Home Loan Mortgage Corp., 3.00%, 01/04/2043	23	0.00
USD	323,020	Federal Home Loan Mortgage Corp., 3.00%, 01/06/2045	293	0.01
USD	1,993,786	Federal Home Loan Mortgage Corp., 3.00%, 01/03/2046	1,792	0.05
USD	2,267,997	Federal Home Loan Mortgage Corp., 3.00%, 01/05/2046	2,038	0.05
USD	1,686,767	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2046	1,525	0.04
USD	23,605	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2046	21	0.00
USD	60,216	Federal Home Loan Mortgage Corp., 3.00%, 01/10/2046	54	0.00
USD	2,420,318	Federal Home Loan Mortgage Corp., 3.00%, 01/10/2046	2,189	0.06
USD	2,637,255	Federal Home Loan Mortgage Corp., 3.00%, 01/11/2046	2,370	0.06
USD	633,124	Federal Home Loan Mortgage Corp., 3.00%, 01/11/2046	571	0.01
USD	1,317,038	Federal Home Loan Mortgage Corp., 3.00%, 01/12/2046	1,184	0.03
USD	726,962	Federal Home Loan Mortgage Corp., 3.00%, 01/12/2046	653	0.02
USD	79,789	Federal Home Loan Mortgage Corp., 3.00%, 01/01/2047	70	0.00
USD	1,012,492	Federal Home Loan Mortgage Corp., 3.00%, 01/02/2049	915	0.02
USD	1,498,384	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2050	1,325	0.03
USD	1,472,854	Federal Home Loan Mortgage Corp., 3.00%, 01/08/2050	1,314	0.03
USD	3,055,193	Federal Home Loan Mortgage Corp., 3.00%, 01/10/2050	2,699	0.07
USD	995,276	Federal Home Loan Mortgage Corp., 3.00%, 01/12/2050	879	0.02
USD	7,802,401	Federal Home Loan Mortgage Corp., 3.00%, 01/01/2051	6,903	0.17
USD	2,348,631	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2051	2,077	0.05
USD	1,739,719	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2051	1,520	0.04
USD	3,307,012	Federal Home Loan Mortgage Corp., 3.00%, 01/03/2052	2,898	0.07
USD	2,716,014	Federal Home Loan Mortgage Corp., 3.00%, 01/03/2052	2,380	0.06
USD	12,155,828	Federal Home Loan Mortgage Corp., 3.00%, 01/03/2052	10,710	0.27
USD	736,737	Federal Home Loan Mortgage Corp., 3.00%, 01/04/2052	647	0.02
USD	820,551	Federal Home Loan Mortgage Corp., 3.00%, 01/04/2052	719	0.02
USD	10,997,001	Federal Home Loan Mortgage Corp., 3.00%, 01/05/2052	9,634	0.24
USD	824,868	Federal Home Loan Mortgage Corp., 3.00%, 01/05/2052	723	0.02
USD	8,803,365	Federal Home Loan Mortgage Corp., 3.00%, 01/06/2052	7,724	0.19
USD	3,670,690	Federal Home Loan Mortgage Corp., 3.00%, 01/06/2052	3,207	0.08
USD	3,989,090	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2052	3,513	0.09
USD	878,024	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2052	767	0.02
USD	4,703,025	Federal Home Loan Mortgage Corp., 3.00%, 01/07/2052	4,120	0.10
USD	8,216,071	Federal Home Loan Mortgage Corp., 3.00%, 01/09/2052	7,196	0.18
USD	5,416,706	Federal Home Loan Mortgage Corp., 3.00%, 01/01/2053	4,745	0.12

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	6,666,549	Federal Home Loan Mortgage Corp., 3.00%, 01/10/2053	5,840	0.15
USD	50,811	Federal Home Loan Mortgage Corp., 3.50%, 01/12/2028	50	0.00
USD	43,914	Federal Home Loan Mortgage Corp., 3.50%, 01/05/2031	43	0.00
USD	3,732	Federal Home Loan Mortgage Corp., 3.50%, 01/07/2033	4	0.00
USD	66,625	Federal Home Loan Mortgage Corp., 3.50%, 01/07/2034	65	0.00
USD	580,840	Federal Home Loan Mortgage Corp., 3.50%, 01/12/2034	561	0.01
USD	857,307	Federal Home Loan Mortgage Corp., 3.50%, 01/09/2037	823	0.02
USD	865,492	Federal Home Loan Mortgage Corp., 3.50%, 01/09/2037	834	0.02
USD	344,988	Federal Home Loan Mortgage Corp., 3.50%, 01/03/2038	330	0.01
USD	3,085,236	Federal Home Loan Mortgage Corp., 3.50%, 01/04/2038	2,960	0.07
USD	144,749	Federal Home Loan Mortgage Corp., 3.50%, 01/06/2038	138	0.00
USD	503,601	Federal Home Loan Mortgage Corp., 3.50%, 01/07/2038	481	0.01
USD	3,440	Federal Home Loan Mortgage Corp., 3.50%, 01/10/2042	3	0.00
USD	751,989	Federal Home Loan Mortgage Corp., 3.50%, 01/03/2043	708	0.02
USD	6,938	Federal Home Loan Mortgage Corp., 3.50%, 01/07/2043	7	0.00
USD	863,709	Federal Home Loan Mortgage Corp., 3.50%, 01/09/2044	814	0.02
USD	375,942	Federal Home Loan Mortgage Corp., 3.50%, 01/10/2044	351	0.01
USD	848,050	Federal Home Loan Mortgage Corp., 3.50%, 01/01/2045	794	0.02
USD	237,297	Federal Home Loan Mortgage Corp., 3.50%, 01/01/2045	221	0.01
USD	228,992	Federal Home Loan Mortgage Corp., 3.50%, 01/03/2046	214	0.01
USD	517,048	Federal Home Loan Mortgage Corp., 3.50%, 01/04/2046	479	0.01
USD	574,835	Federal Home Loan Mortgage Corp., 3.50%, 01/08/2046	532	0.01
USD	42,611	Federal Home Loan Mortgage Corp., 3.50%, 01/09/2046	39	0.00
USD	698,503	Federal Home Loan Mortgage Corp., 3.50%, 01/10/2046	648	0.02
USD	67,997	Federal Home Loan Mortgage Corp., 3.50%, 01/10/2046	63	0.00
USD	95,743	Federal Home Loan Mortgage Corp., 3.50%, 01/12/2046	89	0.00
USD	142,058	Federal Home Loan Mortgage Corp., 3.50%, 01/01/2047	132	0.00
USD	142,149	Federal Home Loan Mortgage Corp., 3.50%, 01/02/2047	132	0.00
USD	120,644	Federal Home Loan Mortgage Corp., 3.50%, 01/06/2047	112	0.00
USD	237,235	Federal Home Loan Mortgage Corp., 3.50%, 01/07/2047	219	0.01
USD	1,008,537	Federal Home Loan Mortgage Corp., 3.50%, 01/08/2047	927	0.02
USD	3,350	Federal Home Loan Mortgage Corp., 3.50%, 01/08/2047	3	0.00
USD	662,365	Federal Home Loan Mortgage Corp., 3.50%, 01/09/2047	614	0.02
USD	176,741	Federal Home Loan Mortgage Corp., 3.50%, 01/09/2047	164	0.00
USD	692,424	Federal Home Loan Mortgage Corp., 3.50%, 01/10/2047	636	0.02
USD	31,101	Federal Home Loan Mortgage Corp., 3.50%, 01/11/2047	29	0.00
USD	5,301	Federal Home Loan Mortgage Corp., 3.50%, 01/12/2047	5	0.00
USD	231,573	Federal Home Loan Mortgage Corp., 3.50%, 01/01/2048	215	0.01
USD	294,464	Federal Home Loan Mortgage Corp., 3.50%, 01/03/2048	272	0.01
USD	755,860	Federal Home Loan Mortgage Corp., 3.50%, 01/05/2048	697	0.02
USD	561,963	Federal Home Loan Mortgage Corp., 3.50%, 01/01/2050	518	0.01
USD	1,079,901	Federal Home Loan Mortgage Corp., 3.50%, 01/04/2050	998	0.03
USD	597,424	Federal Home Loan Mortgage Corp., 3.50%, 01/05/2051	549	0.01
USD	4,394,094	Federal Home Loan Mortgage Corp., 3.50%, 01/11/2051	3,998	0.10
USD	2,044,555	Federal Home Loan Mortgage Corp., 3.50%, 01/04/2052	1,870	0.05
USD	971,710	Federal Home Loan Mortgage Corp., 3.50%, 01/04/2052	889	0.02
USD	2,704,676	Federal Home Loan Mortgage Corp., 3.50%, 01/05/2052	2,463	0.06
USD	1,698,839	Federal Home Loan Mortgage Corp., 3.50%, 01/05/2052	1,553	0.04
USD	1,196,461	Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052	1,098	0.03
USD	7,667,394	Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052	7,011	0.18
USD	1,862,691	Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052	1,696	0.04
USD	6,269,994	Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052	5,742	0.14
USD	15,687,330	Federal Home Loan Mortgage Corp., 3.50%, 01/06/2052	14,284	0.36
USD	782,003	Federal Home Loan Mortgage Corp., 3.50%, 01/07/2052	716	0.02
USD	1,226,265	Federal Home Loan Mortgage Corp., 3.50%, 01/07/2052	1,117	0.03
USD	1,437,854	Federal Home Loan Mortgage Corp., 3.50%, 01/08/2052	1,310	0.03
USD	6,314,415	Federal Home Loan Mortgage Corp., 3.50%, 01/09/2052	5,806	0.15
USD	754,448	Federal Home Loan Mortgage Corp., 3.50%, 01/09/2052	686	0.02
USD	5,703,108	Federal Home Loan Mortgage Corp., 3.50%, 01/11/2054	5,193	0.13
USD	4,154,118	Federal Home Loan Mortgage Corp., 3.50%, 01/01/2055	3,782	0.09
USD	140	Federal Home Loan Mortgage Corp., 4.00%, 01/07/2029*	-	0.00
USD	49,838	Federal Home Loan Mortgage Corp., 4.00%, 01/12/2032	49	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	26,372	Federal Home Loan Mortgage Corp., 4.00%, 01/11/2033	26	0.00
USD	205,415	Federal Home Loan Mortgage Corp., 4.00%, 01/09/2035	203	0.01
USD	33,628	Federal Home Loan Mortgage Corp., 4.00%, 01/08/2037	33	0.00
USD	106,794	Federal Home Loan Mortgage Corp., 4.00%, 01/09/2037	104	0.00
USD	807,137	Federal Home Loan Mortgage Corp., 4.00%, 01/10/2037	791	0.02
USD	2,795,474	Federal Home Loan Mortgage Corp., 4.00%, 01/12/2037	2,740	0.07
USD	33,197	Federal Home Loan Mortgage Corp., 4.00%, 01/02/2038	33	0.00
USD	445,851	Federal Home Loan Mortgage Corp., 4.00%, 01/09/2039	434	0.01
USD	793,238	Federal Home Loan Mortgage Corp., 4.00%, 01/11/2039	773	0.02
USD	4,031,820	Federal Home Loan Mortgage Corp., 4.00%, 01/12/2039	3,928	0.10
USD	991,589	Federal Home Loan Mortgage Corp., 4.00%, 01/08/2040	966	0.02
USD	2,026,173	Federal Home Loan Mortgage Corp., 4.00%, 01/08/2040	1,974	0.05
USD	7,518	Federal Home Loan Mortgage Corp., 4.00%, 01/08/2042	7	0.00
USD	959,170	Federal Home Loan Mortgage Corp., 4.00%, 01/09/2043	927	0.02
USD	81,301	Federal Home Loan Mortgage Corp., 4.00%, 01/09/2045	78	0.00
USD	12,842	Federal Home Loan Mortgage Corp., 4.00%, 01/07/2046	12	0.00
USD	3,899	Federal Home Loan Mortgage Corp., 4.00%, 01/10/2046	4	0.00
USD	1,419,262	Federal Home Loan Mortgage Corp., 4.00%, 01/10/2046	1,359	0.03
USD	14,732	Federal Home Loan Mortgage Corp., 4.00%, 01/02/2047	14	0.00
USD	2,277,505	Federal Home Loan Mortgage Corp., 4.00%, 01/02/2047	2,180	0.05
USD	592	Federal Home Loan Mortgage Corp., 4.00%, 01/10/2047	1	0.00
USD	40,071	Federal Home Loan Mortgage Corp., 4.00%, 01/02/2048	38	0.00
USD	10,234	Federal Home Loan Mortgage Corp., 4.00%, 01/02/2048	10	0.00
USD	610,214	Federal Home Loan Mortgage Corp., 4.00%, 01/04/2048	584	0.01
USD	66,972	Federal Home Loan Mortgage Corp., 4.00%, 01/06/2048	64	0.00
USD	6,308	Federal Home Loan Mortgage Corp., 4.00%, 01/06/2048	6	0.00
USD	803,767	Federal Home Loan Mortgage Corp., 4.00%, 01/09/2049	764	0.02
USD	924,786	Federal Home Loan Mortgage Corp., 4.00%, 01/04/2052	871	0.02
USD	310,031	Federal Home Loan Mortgage Corp., 4.00%, 01/06/2052	292	0.01
USD	342,924	Federal Home Loan Mortgage Corp., 4.00%, 01/06/2052	323	0.01
USD	3,878,749	Federal Home Loan Mortgage Corp., 4.00%, 01/06/2052	3,669	0.09
USD	8,528,749	Federal Home Loan Mortgage Corp., 4.00%, 01/06/2052	8,023	0.20
USD	724,084	Federal Home Loan Mortgage Corp., 4.00%, 01/07/2052	682	0.02
USD	9,432,436	Federal Home Loan Mortgage Corp., 4.00%, 01/08/2052	8,867	0.22
USD	720,967	Federal Home Loan Mortgage Corp., 4.00%, 01/08/2052	678	0.02
USD	814,065	Federal Home Loan Mortgage Corp., 4.00%, 01/08/2052	766	0.02
USD	4,271,622	Federal Home Loan Mortgage Corp., 4.00%, 01/08/2052	4,018	0.10
USD	846,052	Federal Home Loan Mortgage Corp., 4.00%, 01/09/2052	796	0.02
USD	772,046	Federal Home Loan Mortgage Corp., 4.00%, 01/10/2052	730	0.02
USD	1,736,926	Federal Home Loan Mortgage Corp., 4.00%, 01/12/2052	1,632	0.04
USD	2,917,162	Federal Home Loan Mortgage Corp., 4.00%, 01/02/2053	2,766	0.07
USD	2,112,394	Federal Home Loan Mortgage Corp., 4.00%, 01/08/2053	1,983	0.05
USD	21,075	Federal Home Loan Mortgage Corp., 4.50%, 01/02/2041	21	0.00
USD	2,481,785	Federal Home Loan Mortgage Corp., 4.50%, 01/03/2041	2,456	0.06
USD	43,761	Federal Home Loan Mortgage Corp., 4.50%, 01/07/2041	43	0.00
USD	39,655	Federal Home Loan Mortgage Corp., 4.50%, 01/05/2042	39	0.00
USD	9,460	Federal Home Loan Mortgage Corp., 4.50%, 01/02/2044	9	0.00
USD	36,050	Federal Home Loan Mortgage Corp., 4.50%, 01/08/2044	36	0.00
USD	253,280	Federal Home Loan Mortgage Corp., 4.50%, 01/01/2045	250	0.01
USD	23,900	Federal Home Loan Mortgage Corp., 4.50%, 01/08/2045	24	0.00
USD	38,140	Federal Home Loan Mortgage Corp., 4.50%, 01/08/2045	38	0.00
USD	779,443	Federal Home Loan Mortgage Corp., 4.50%, 01/10/2045	771	0.02
USD	96,458	Federal Home Loan Mortgage Corp., 4.50%, 01/09/2046	95	0.00
USD	134,160	Federal Home Loan Mortgage Corp., 4.50%, 01/09/2046	132	0.00
USD	6,637	Federal Home Loan Mortgage Corp., 4.50%, 01/06/2047	6	0.00
USD	147,552	Federal Home Loan Mortgage Corp., 4.50%, 01/03/2048	144	0.00
USD	5,291	Federal Home Loan Mortgage Corp., 4.50%, 01/07/2048	5	0.00
USD	212,103	Federal Home Loan Mortgage Corp., 4.50%, 01/08/2048	208	0.01
USD	562,143	Federal Home Loan Mortgage Corp., 4.50%, 01/10/2048	552	0.01
USD	201,403	Federal Home Loan Mortgage Corp., 4.50%, 01/12/2048	197	0.01
USD	80,095	Federal Home Loan Mortgage Corp., 4.50%, 01/04/2049	78	0.00
USD	49,132	Federal Home Loan Mortgage Corp., 4.50%, 01/06/2050	48	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	2,344,202	Federal Home Loan Mortgage Corp., 4.50%, 01/09/2050	2,291	0.06
USD	4,373,571	Federal Home Loan Mortgage Corp., 4.50%, 01/09/2051	4,257	0.11
USD	3,433,945	Federal Home Loan Mortgage Corp., 4.50%, 01/06/2052	3,321	0.08
USD	1,317,140	Federal Home Loan Mortgage Corp., 4.50%, 01/07/2052	1,276	0.03
USD	3,127,399	Federal Home Loan Mortgage Corp., 4.50%, 01/08/2052	3,024	0.08
USD	1,136,660	Federal Home Loan Mortgage Corp., 4.50%, 01/09/2052	1,100	0.03
USD	2,839,510	Federal Home Loan Mortgage Corp., 4.50%, 01/12/2052	2,756	0.07
USD	8,766,706	Federal Home Loan Mortgage Corp., 4.50%, 01/12/2052	8,475	0.21
USD	3,930,145	Federal Home Loan Mortgage Corp., 4.50%, 01/02/2053	3,800	0.10
USD	3,808,501	Federal Home Loan Mortgage Corp., 4.50%, 01/04/2053	3,682	0.09
USD	3,384,810	Federal Home Loan Mortgage Corp., 4.50%, 01/08/2053	3,274	0.08
USD	956,407	Federal Home Loan Mortgage Corp., 4.50%, 01/11/2053	924	0.02
USD	2,593,089	Federal Home Loan Mortgage Corp., 4.50%, 01/01/2054	2,503	0.06
USD	453,853	Federal Home Loan Mortgage Corp., 4.50%, 01/03/2054	437	0.01
USD	1,357,056	Federal Home Loan Mortgage Corp., 4.50%, 01/04/2054	1,305	0.03
USD	4,107,275	Federal Home Loan Mortgage Corp., 4.50%, 01/11/2054	3,949	0.10
USD	41,521	Federal Home Loan Mortgage Corp., 5.00%, 01/08/2039	42	0.00
USD	1,139,760	Federal Home Loan Mortgage Corp., 5.00%, 01/11/2039	1,154	0.03
USD	19,967	Federal Home Loan Mortgage Corp., 5.00%, 01/10/2041	20	0.00
USD	456,041	Federal Home Loan Mortgage Corp., 5.00%, 01/11/2048	459	0.01
USD	24,252	Federal Home Loan Mortgage Corp., 5.00%, 01/07/2049	24	0.00
USD	438,922	Federal Home Loan Mortgage Corp., 5.00%, 01/08/2052	436	0.01
USD	1,612,260	Federal Home Loan Mortgage Corp., 5.00%, 01/09/2052	1,604	0.04
USD	488,789	Federal Home Loan Mortgage Corp., 5.00%, 01/10/2052	485	0.01
USD	395,781	Federal Home Loan Mortgage Corp., 5.00%, 01/11/2052	393	0.01
USD	3,825,254	Federal Home Loan Mortgage Corp., 5.00%, 01/11/2052	3,797	0.10
USD	2,540,254	Federal Home Loan Mortgage Corp., 5.00%, 01/12/2052	2,521	0.06
USD	1,201,505	Federal Home Loan Mortgage Corp., 5.00%, 01/01/2053	1,195	0.03
USD	14,074,903	Federal Home Loan Mortgage Corp., 5.00%, 01/02/2053	13,969	0.35
USD	8,828,044	Federal Home Loan Mortgage Corp., 5.00%, 01/03/2053	8,744	0.22
USD	4,000,047	Federal Home Loan Mortgage Corp., 5.00%, 01/04/2053	3,964	0.10
USD	2,462,192	Federal Home Loan Mortgage Corp., 5.00%, 01/06/2053	2,447	0.06
USD	140,854	Federal Home Loan Mortgage Corp., 5.00%, 01/07/2053	140	0.00
USD	637,635	Federal Home Loan Mortgage Corp., 5.00%, 01/08/2053	632	0.02
USD	9,639,176	Federal Home Loan Mortgage Corp., 5.00%, 01/09/2053	9,547	0.24
USD	2,899,894	Federal Home Loan Mortgage Corp., 5.00%, 01/10/2053	2,874	0.07
USD	2,426,925	Federal Home Loan Mortgage Corp., 5.00%, 01/11/2053	2,406	0.06
USD	1,038,029	Federal Home Loan Mortgage Corp., 5.00%, 01/11/2053	1,029	0.03
USD	1,419,352	Federal Home Loan Mortgage Corp., 5.00%, 01/01/2054	1,407	0.04
USD	740,014	Federal Home Loan Mortgage Corp., 5.00%, 01/05/2054	730	0.02
USD	2,137,089	Federal Home Loan Mortgage Corp., 5.00%, 01/06/2054	2,116	0.05
USD	3,463,449	Federal Home Loan Mortgage Corp., 5.00%, 01/08/2054	3,417	0.09
USD	1,537,147	Federal Home Loan Mortgage Corp., 5.00%, 01/12/2054	1,525	0.04
USD	4,990,485	Federal Home Loan Mortgage Corp., 5.00%, 01/11/2055	4,941	0.12
USD	7,830,145	Federal Home Loan Mortgage Corp., 5.00%, 01/11/2055	7,762	0.19
USD	9,918,906	Federal Home Loan Mortgage Corp., 5.00%, 01/12/2055	9,800	0.25
USD	11,720,988	Federal Home Loan Mortgage Corp., 5.00%, 01/01/2056	11,594	0.29
USD	1,018,175	Federal Home Loan Mortgage Corp., 5.00%, 01/01/2056	1,004	0.03
USD	1,018,012	Federal Home Loan Mortgage Corp., 5.00%, 01/03/2056	1,005	0.03
USD	2,559,458	Federal Home Loan Mortgage Corp., 5.00%, 01/03/2056	2,525	0.06
USD	2,439,733	Federal Home Loan Mortgage Corp., 5.00%, 01/04/2056	2,418	0.06
USD	5,261,006	Federal Home Loan Mortgage Corp., 5.00%, 01/05/2056	5,219	0.13
USD	290,478	Federal Home Loan Mortgage Corp., 5.50%, 01/08/2039	300	0.01
USD	1,104,525	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2052	1,126	0.03
USD	245,388	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2052	249	0.01
USD	827,918	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2052	840	0.02
USD	790,881	Federal Home Loan Mortgage Corp., 5.50%, 01/12/2052	804	0.02
USD	551,203	Federal Home Loan Mortgage Corp., 5.50%, 01/12/2052	562	0.01
USD	2,008,525	Federal Home Loan Mortgage Corp., 5.50%, 01/12/2052	2,042	0.05
USD	318,949	Federal Home Loan Mortgage Corp., 5.50%, 01/12/2052	324	0.01
USD	694,035	Federal Home Loan Mortgage Corp., 5.50%, 01/01/2053	708	0.02
USD	3,212,672	Federal Home Loan Mortgage Corp., 5.50%, 01/01/2053	3,257	0.08

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	9,017,118	Federal Home Loan Mortgage Corp., 5.50%, 01/02/2053	9,131	0.23
USD	1,383,205	Federal Home Loan Mortgage Corp., 5.50%, 01/02/2053	1,406	0.04
USD	225,607	Federal Home Loan Mortgage Corp., 5.50%, 01/05/2053	228	0.01
USD	6,846,774	Federal Home Loan Mortgage Corp., 5.50%, 01/05/2053	6,956	0.17
USD	1,018,021	Federal Home Loan Mortgage Corp., 5.50%, 01/05/2053	1,027	0.03
USD	62,845	Federal Home Loan Mortgage Corp., 5.50%, 01/06/2053	64	0.00
USD	515,274	Federal Home Loan Mortgage Corp., 5.50%, 01/07/2053	520	0.01
USD	176,119	Federal Home Loan Mortgage Corp., 5.50%, 01/08/2053	178	0.00
USD	2,290,446	Federal Home Loan Mortgage Corp., 5.50%, 01/09/2053	2,310	0.06
USD	9,974,916	Federal Home Loan Mortgage Corp., 5.50%, 01/09/2053	10,124	0.25
USD	2,481,580	Federal Home Loan Mortgage Corp., 5.50%, 01/10/2053	2,504	0.06
USD	2,950,983	Federal Home Loan Mortgage Corp., 5.50%, 01/03/2054	2,987	0.07
USD	3,033,243	Federal Home Loan Mortgage Corp., 5.50%, 01/05/2054	3,055	0.08
USD	7,296,463	Federal Home Loan Mortgage Corp., 5.50%, 01/06/2054	7,389	0.19
USD	6,034,842	Federal Home Loan Mortgage Corp., 5.50%, 01/07/2054	6,083	0.15
USD	915,466	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2054	923	0.02
USD	2,159,537	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2054	2,191	0.06
USD	3,290,209	Federal Home Loan Mortgage Corp., 5.50%, 01/01/2055	3,312	0.08
USD	3,194,025	Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055	3,219	0.08
USD	2,614,534	Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055	2,629	0.07
USD	1,179,794	Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055	1,189	0.03
USD	1,281,643	Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055	1,305	0.03
USD	4,940,341	Federal Home Loan Mortgage Corp., 5.50%, 01/04/2055	4,997	0.13
USD	4,585,412	Federal Home Loan Mortgage Corp., 5.50%, 01/05/2055	4,627	0.12
USD	2,132,082	Federal Home Loan Mortgage Corp., 5.50%, 01/05/2055	2,149	0.05
USD	4,483,074	Federal Home Loan Mortgage Corp., 5.50%, 01/08/2055	4,534	0.11
USD	8,380,987	Federal Home Loan Mortgage Corp., 5.50%, 01/08/2055	8,458	0.21
USD	339,680	Federal Home Loan Mortgage Corp., 5.50%, 01/08/2055	344	0.01
USD	351,502	Federal Home Loan Mortgage Corp., 5.50%, 01/09/2055	357	0.01
USD	9,518,226	Federal Home Loan Mortgage Corp., 5.50%, 01/09/2055	9,664	0.24
USD	3,935,667	Federal Home Loan Mortgage Corp., 5.50%, 01/10/2055	3,954	0.10
USD	1,490,924	Federal Home Loan Mortgage Corp., 5.50%, 01/10/2055	1,502	0.04
USD	424,504	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055	429	0.01
USD	9,522,511	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055	9,609	0.24
USD	11,711,161	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055	11,859	0.30
USD	359,432	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055	366	0.01
USD	443,693	Federal Home Loan Mortgage Corp., 5.50%, 01/11/2055	449	0.01
USD	506,320	Federal Home Loan Mortgage Corp., 5.50%, 01/12/2055	513	0.01
USD	4,872,566	Federal Home Loan Mortgage Corp., 5.50%, 01/02/2056	4,932	0.12
USD	763,644	Federal Home Loan Mortgage Corp., 5.50%, 01/03/2056	772	0.02
USD	1,288,930	Federal Home Loan Mortgage Corp., 5.50%, 01/03/2056	1,307	0.03
USD	190,650	Federal Home Loan Mortgage Corp., 6.00%, 01/01/2053	199	0.01
USD	2,368,506	Federal Home Loan Mortgage Corp., 6.00%, 01/02/2053	2,429	0.06
USD	530,193	Federal Home Loan Mortgage Corp., 6.00%, 01/02/2053	545	0.01
USD	1,454,849	Federal Home Loan Mortgage Corp., 6.00%, 01/05/2053	1,510	0.04
USD	117,873	Federal Home Loan Mortgage Corp., 6.00%, 01/06/2053	122	0.00
USD	615,886	Federal Home Loan Mortgage Corp., 6.00%, 01/07/2053	638	0.02
USD	6,697,920	Federal Home Loan Mortgage Corp., 6.00%, 01/07/2053	6,930	0.17
USD	537,146	Federal Home Loan Mortgage Corp., 6.00%, 01/08/2053	557	0.01
USD	682,780	Federal Home Loan Mortgage Corp., 6.00%, 01/08/2053	706	0.02
USD	1,202,892	Federal Home Loan Mortgage Corp., 6.00%, 01/08/2053	1,245	0.03
USD	1,129,972	Federal Home Loan Mortgage Corp., 6.00%, 01/08/2053	1,168	0.03
USD	1,394,813	Federal Home Loan Mortgage Corp., 6.00%, 01/10/2053	1,442	0.04
USD	136,101	Federal Home Loan Mortgage Corp., 6.00%, 01/10/2053	140	0.00
USD	3,915,986	Federal Home Loan Mortgage Corp., 6.00%, 01/12/2053	4,048	0.10
USD	129,532	Federal Home Loan Mortgage Corp., 6.00%, 01/12/2053	133	0.00
USD	172,460	Federal Home Loan Mortgage Corp., 6.00%, 01/02/2054	178	0.00
USD	436,420	Federal Home Loan Mortgage Corp., 6.00%, 01/03/2054	447	0.01
USD	1,501,838	Federal Home Loan Mortgage Corp., 6.00%, 01/04/2054	1,548	0.04
USD	2,313,720	Federal Home Loan Mortgage Corp., 6.00%, 01/05/2054	2,384	0.06
USD	5,941,602	Federal Home Loan Mortgage Corp., 6.00%, 01/05/2054	6,133	0.15
USD	1,124,906	Federal Home Loan Mortgage Corp., 6.00%, 01/06/2054	1,150	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	688,037	Federal Home Loan Mortgage Corp., 6.00%, 01/06/2054	704	0.02
USD	2,252,517	Federal Home Loan Mortgage Corp., 6.00%, 01/07/2054	2,326	0.06
USD	568,373	Federal Home Loan Mortgage Corp., 6.00%, 01/08/2054	586	0.01
USD	9,839,465	Federal Home Loan Mortgage Corp., 6.00%, 01/09/2054	10,139	0.25
USD	526,044	Federal Home Loan Mortgage Corp., 6.00%, 01/09/2054	545	0.01
USD	2,136,118	Federal Home Loan Mortgage Corp., 6.00%, 01/10/2054	2,183	0.05
USD	1,489,914	Federal Home Loan Mortgage Corp., 6.00%, 01/10/2054	1,525	0.04
USD	1,593,147	Federal Home Loan Mortgage Corp., 6.00%, 01/11/2054	1,642	0.04
USD	860,480	Federal Home Loan Mortgage Corp., 6.00%, 01/01/2055	884	0.02
USD	3,004,649	Federal Home Loan Mortgage Corp., 6.00%, 01/02/2055	3,075	0.08
USD	2,345,574	Federal Home Loan Mortgage Corp., 6.00%, 01/02/2055	2,398	0.06
USD	278,880	Federal Home Loan Mortgage Corp., 6.00%, 01/02/2055	287	0.01
USD	2,294,943	Federal Home Loan Mortgage Corp., 6.00%, 01/03/2055	2,354	0.06
USD	741,891	Federal Home Loan Mortgage Corp., 6.00%, 01/04/2055	758	0.02
USD	4,759,044	Federal Home Loan Mortgage Corp., 6.00%, 01/04/2055	4,920	0.12
USD	285,946	Federal Home Loan Mortgage Corp., 6.00%, 01/05/2055	292	0.01
USD	7,363,750	Federal Home Loan Mortgage Corp., 6.00%, 01/05/2055	7,529	0.19
USD	531,215	Federal Home Loan Mortgage Corp., 6.00%, 01/07/2055	544	0.01
USD	7,373,157	Federal Home Loan Mortgage Corp., 6.00%, 01/07/2055	7,527	0.19
USD	3,124,676	Federal Home Loan Mortgage Corp., 6.00%, 01/08/2055	3,197	0.08
USD	6,745,310	Federal Home Loan Mortgage Corp., 6.00%, 01/08/2055	6,900	0.17
USD	3,333,125	Federal Home Loan Mortgage Corp., 6.00%, 01/08/2055	3,433	0.09
USD	433,665	Federal Home Loan Mortgage Corp., 6.00%, 01/08/2055	447	0.01
USD	9,327,699	Federal Home Loan Mortgage Corp., 6.00%, 01/09/2055	9,576	0.24
USD	126,716	Federal Home Loan Mortgage Corp., 6.00%, 01/10/2055	131	0.00
USD	10,080,765	Federal Home Loan Mortgage Corp., 6.00%, 01/10/2055	10,415	0.26
USD	1,395,254	Federal Home Loan Mortgage Corp., 6.50%, 01/09/2053	1,466	0.04
USD	831,674	Federal Home Loan Mortgage Corp., 6.50%, 01/09/2053	865	0.02
USD	1,185,344	Federal Home Loan Mortgage Corp., 6.50%, 01/10/2053	1,234	0.03
USD	132,840	Federal Home Loan Mortgage Corp., 6.50%, 01/10/2053	138	0.00
USD	1,140,654	Federal Home Loan Mortgage Corp., 6.50%, 01/10/2053	1,194	0.03
USD	798,902	Federal Home Loan Mortgage Corp., 6.50%, 01/10/2053	839	0.02
USD	2,605,796	Federal Home Loan Mortgage Corp., 6.50%, 01/11/2053	2,714	0.07
USD	524,494	Federal Home Loan Mortgage Corp., 6.50%, 01/11/2053	545	0.01
USD	91,589	Federal Home Loan Mortgage Corp., 6.50%, 01/12/2053	95	0.00
USD	834,739	Federal Home Loan Mortgage Corp., 6.50%, 01/12/2053	868	0.02
USD	350,999	Federal Home Loan Mortgage Corp., 6.50%, 01/12/2053	366	0.01
USD	132,074	Federal Home Loan Mortgage Corp., 6.50%, 01/01/2054	137	0.00
USD	156,335	Federal Home Loan Mortgage Corp., 6.50%, 01/02/2054	163	0.00
USD	477,074	Federal Home Loan Mortgage Corp., 6.50%, 01/02/2054	497	0.01
USD	630,138	Federal Home Loan Mortgage Corp., 6.50%, 01/03/2054	658	0.02
USD	445,678	Federal Home Loan Mortgage Corp., 6.50%, 01/03/2054	464	0.01
USD	2,883,563	Federal Home Loan Mortgage Corp., 6.50%, 01/04/2054	3,019	0.08
USD	814,784	Federal Home Loan Mortgage Corp., 6.50%, 01/05/2054	857	0.02
USD	334,389	Federal Home Loan Mortgage Corp., 6.50%, 01/05/2054	348	0.01
USD	4,067,639	Federal Home Loan Mortgage Corp., 6.50%, 01/05/2054	4,259	0.11
USD	3,011,391	Federal Home Loan Mortgage Corp., 6.50%, 01/06/2054	3,132	0.08
USD	658,313	Federal Home Loan Mortgage Corp., 6.50%, 01/06/2054	688	0.02
USD	2,481,941	Federal Home Loan Mortgage Corp., 6.50%, 01/06/2054	2,607	0.07
USD	4,741,739	Federal Home Loan Mortgage Corp., 6.50%, 01/09/2054	4,965	0.12
USD	814,013	Federal Home Loan Mortgage Corp., 6.50%, 01/09/2054	852	0.02
USD	1,860,002	Federal Home Loan Mortgage Corp., 6.50%, 01/01/2055	1,942	0.05
USD	349,606	Federal Home Loan Mortgage Corp., 6.50%, 01/01/2055	364	0.01
USD	811,713	Federal Home Loan Mortgage Corp., 6.50%, 01/01/2055	850	0.02
USD	757,666	Federal Home Loan Mortgage Corp., 6.50%, 01/02/2055	789	0.02
USD	642,140	Federal Home Loan Mortgage Corp., 6.50%, 01/08/2055	673	0.02
USD	379,902	Federal Home Loan Mortgage Corp., 6.50%, 01/08/2055	396	0.01
USD	3,903,362	Federal Home Loan Mortgage Corp., 6.50%, 01/08/2055	4,051	0.10
USD	3,982,751	Federal Home Loan Mortgage Corp., 6.50%, 01/09/2055	4,161	0.10
USD	4,191,109	Federal Home Loan Mortgage Corp., 6.50%, 01/10/2055	4,380	0.11
USD	2,733,230	Federal National Mortgage Association, 1.50%, 01/03/2036	2,457	0.06
USD	2,780,729	Federal National Mortgage Association, 1.50%, 01/06/2036	2,499	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	190,864	Federal National Mortgage Association, 1.50%, 01/10/2036	172	0.00
USD	149,993	Federal National Mortgage Association, 1.50%, 01/10/2036	135	0.00
USD	243,619	Federal National Mortgage Association, 1.50%, 01/11/2036	220	0.01
USD	1,113,171	Federal National Mortgage Association, 1.50%, 01/03/2037	999	0.03
USD	315,162	Federal National Mortgage Association, 1.50%, 01/04/2037	283	0.01
USD	2,028,165	Federal National Mortgage Association, 1.50%, 01/05/2037	1,820	0.05
USD	2,138,357	Federal National Mortgage Association, 1.50%, 01/02/2051	1,645	0.04
USD	14,892,472	Federal National Mortgage Association, 1.50%, 01/06/2051	11,576	0.29
USD	380,883	Federal National Mortgage Association, 1.50%, 01/07/2051	292	0.01
USD	1,761,984	Federal National Mortgage Association, 1.50%, 01/08/2051	1,353	0.03
USD	749,107	Federal National Mortgage Association, 1.50%, 01/09/2051	575	0.01
USD	487,821	Federal National Mortgage Association, 1.50%, 01/11/2051	374	0.01
USD	5,113,132	Federal National Mortgage Association, 2.00%, 01/09/2035	4,733	0.12
USD	663,954	Federal National Mortgage Association, 2.00%, 01/12/2035	612	0.02
USD	213,299	Federal National Mortgage Association, 2.00%, 01/12/2035	197	0.01
USD	3,246,778	Federal National Mortgage Association, 2.00%, 01/02/2036	2,993	0.08
USD	152,182	Federal National Mortgage Association, 2.00%, 01/02/2036	141	0.00
USD	952,848	Federal National Mortgage Association, 2.00%, 01/02/2036	878	0.02
USD	479,867	Federal National Mortgage Association, 2.00%, 01/02/2036	444	0.01
USD	1,170,855	Federal National Mortgage Association, 2.00%, 01/02/2036	1,083	0.03
USD	27,986	Federal National Mortgage Association, 2.00%, 01/03/2036	26	0.00
USD	1,315,872	Federal National Mortgage Association, 2.00%, 01/03/2036	1,211	0.03
USD	829,949	Federal National Mortgage Association, 2.00%, 01/03/2036	764	0.02
USD	8,501,475	Federal National Mortgage Association, 2.00%, 01/05/2036	7,823	0.20
USD	2,657,084	Federal National Mortgage Association, 2.00%, 01/06/2036	2,444	0.06
USD	1,110,368	Federal National Mortgage Association, 2.00%, 01/07/2036	1,021	0.03
USD	161,768	Federal National Mortgage Association, 2.00%, 01/10/2036	149	0.00
USD	1,004,802	Federal National Mortgage Association, 2.00%, 01/11/2036	926	0.02
USD	2,975,155	Federal National Mortgage Association, 2.00%, 01/11/2036	2,733	0.07
USD	7,461,141	Federal National Mortgage Association, 2.00%, 01/11/2036	6,873	0.17
USD	687,941	Federal National Mortgage Association, 2.00%, 01/12/2036	634	0.02
USD	137,542	Federal National Mortgage Association, 2.00%, 01/12/2036	127	0.00
USD	5,815,119	Federal National Mortgage Association, 2.00%, 01/12/2036	5,341	0.13
USD	460,284	Federal National Mortgage Association, 2.00%, 01/12/2036	424	0.01
USD	590,352	Federal National Mortgage Association, 2.00%, 01/12/2036	542	0.01
USD	10,202,929	Federal National Mortgage Association, 2.00%, 01/02/2037	9,367	0.23
USD	790,639	Federal National Mortgage Association, 2.00%, 01/02/2037	726	0.02
USD	13,025,914	Federal National Mortgage Association, 2.00%, 01/03/2037	11,954	0.30
USD	9,338,035	Federal National Mortgage Association, 2.00%, 01/04/2037	8,570	0.21
USD	1,496,278	Federal National Mortgage Association, 2.00%, 01/04/2037	1,378	0.03
USD	2,288,849	Federal National Mortgage Association, 2.00%, 01/04/2037	2,100	0.05
USD	895,088	Federal National Mortgage Association, 2.00%, 01/05/2037	821	0.02
USD	7,869,770	Federal National Mortgage Association, 2.00%, 01/05/2037	7,227	0.18
USD	2,752,890	Federal National Mortgage Association, 2.00%, 01/05/2037	2,527	0.06
USD	769,947	Federal National Mortgage Association, 2.00%, 01/06/2037	707	0.02
USD	5,875,875	Federal National Mortgage Association, 2.00%, 01/08/2037	5,392	0.14
USD	1,752,155	Federal National Mortgage Association, 2.00%, 01/06/2050	1,422	0.04
USD	525,917	Federal National Mortgage Association, 2.00%, 01/07/2050	427	0.01
USD	1,125,768	Federal National Mortgage Association, 2.00%, 01/09/2050	912	0.02
USD	623,028	Federal National Mortgage Association, 2.00%, 01/09/2050	509	0.01
USD	3,968,181	Federal National Mortgage Association, 2.00%, 01/09/2050	3,215	0.08
USD	2,114,108	Federal National Mortgage Association, 2.00%, 01/10/2050	1,713	0.04
USD	27,900,226	Federal National Mortgage Association, 2.00%, 01/12/2050	22,587	0.57
USD	1,020,842	Federal National Mortgage Association, 2.00%, 01/12/2050	837	0.02
USD	3,898,947	Federal National Mortgage Association, 2.00%, 01/12/2050	3,183	0.08
USD	2,744,022	Federal National Mortgage Association, 2.00%, 01/12/2050	2,197	0.06
USD	38,084,513	Federal National Mortgage Association, 2.00%, 01/01/2051	30,819	0.77
USD	1,310,038	Federal National Mortgage Association, 2.00%, 01/01/2051	1,070	0.03
USD	14,772,932	Federal National Mortgage Association, 2.00%, 01/01/2051	12,056	0.30
USD	2,631,205	Federal National Mortgage Association, 2.00%, 01/02/2051	2,127	0.05
USD	504,600	Federal National Mortgage Association, 2.00%, 01/02/2051	410	0.01
USD	1,685,927	Federal National Mortgage Association, 2.00%, 01/03/2051	1,375	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	3,971,238	Federal National Mortgage Association, 2.00%, 01/03/2051	3,209	0.08
USD	2,869,049	Federal National Mortgage Association, 2.00%, 01/04/2051	2,319	0.06
USD	43,128	Federal National Mortgage Association, 2.00%, 01/04/2051	35	0.00
USD	5,071	Federal National Mortgage Association, 2.00%, 01/04/2051	4	0.00
USD	25,147,258	Federal National Mortgage Association, 2.00%, 01/05/2051	20,315	0.51
USD	12,683,254	Federal National Mortgage Association, 2.00%, 01/06/2051	10,242	0.26
USD	2,656,815	Federal National Mortgage Association, 2.00%, 01/06/2051	2,160	0.05
USD	1,607,568	Federal National Mortgage Association, 2.00%, 01/06/2051	1,307	0.03
USD	1,359,621	Federal National Mortgage Association, 2.00%, 01/06/2051	1,108	0.03
USD	916,597	Federal National Mortgage Association, 2.00%, 01/07/2051	743	0.02
USD	16,001,714	Federal National Mortgage Association, 2.00%, 01/07/2051	12,971	0.32
USD	336,511	Federal National Mortgage Association, 2.00%, 01/08/2051	271	0.01
USD	3,083,522	Federal National Mortgage Association, 2.00%, 01/08/2051	2,488	0.06
USD	254,176	Federal National Mortgage Association, 2.00%, 01/09/2051	205	0.01
USD	1,246,425	Federal National Mortgage Association, 2.00%, 01/10/2051	1,014	0.03
USD	1,144,123	Federal National Mortgage Association, 2.00%, 01/10/2051	928	0.02
USD	38,612,158	Federal National Mortgage Association, 2.00%, 01/10/2051	31,125	0.78
USD	279,928	Federal National Mortgage Association, 2.00%, 01/10/2051	226	0.01
USD	1,168,345	Federal National Mortgage Association, 2.00%, 01/11/2051	950	0.02
USD	12,132,131	Federal National Mortgage Association, 2.00%, 01/11/2051	9,775	0.24
USD	2,640,033	Federal National Mortgage Association, 2.00%, 01/11/2051	2,145	0.05
USD	12,395,831	Federal National Mortgage Association, 2.00%, 01/11/2051	10,001	0.25
USD	64,395,490	Federal National Mortgage Association, 2.00%, 01/12/2051	51,863	1.30
USD	1,482,994	Federal National Mortgage Association, 2.00%, 01/12/2051	1,205	0.03
USD	1,532,370	Federal National Mortgage Association, 2.00%, 01/01/2052	1,234	0.03
USD	2,334,475	Federal National Mortgage Association, 2.00%, 01/02/2052	1,879	0.05
USD	2,463,434	Federal National Mortgage Association, 2.00%, 01/02/2052	1,983	0.05
USD	3,377,836	Federal National Mortgage Association, 2.00%, 01/02/2052	2,721	0.07
USD	16,495,828	Federal National Mortgage Association, 2.00%, 01/02/2052	13,286	0.33
USD	8,403,802	Federal National Mortgage Association, 2.00%, 01/02/2052	6,789	0.17
USD	15,982,322	Federal National Mortgage Association, 2.00%, 01/02/2052	12,872	0.32
USD	5,313,404	Federal National Mortgage Association, 2.00%, 01/03/2052	4,267	0.11
USD	2,503,040	Federal National Mortgage Association, 2.00%, 01/03/2052	2,003	0.05
USD	1,773,857	Federal National Mortgage Association, 2.00%, 01/04/2052	1,428	0.04
USD	11,158,886	Federal National Mortgage Association, 2.00%, 01/05/2052	8,987	0.23
USD	5,695,440	Federal National Mortgage Association, 2.00%, 01/05/2052	4,586	0.12
USD	12,256,498	Federal National Mortgage Association, 2.00%, 01/06/2052	9,867	0.25
USD	3,654,292	Federal National Mortgage Association, 2.00%, 01/06/2052	2,937	0.07
USD	3,573,332	Federal National Mortgage Association, 2.00%, 01/06/2052	2,860	0.07
USD	13,140,415	Federal National Mortgage Association, 2.00%, 01/06/2052	10,597	0.27
USD	16,441,101	Federal National Mortgage Association, 2.00%, 01/07/2052	13,236	0.33
USD	902,015	Federal National Mortgage Association, 2.00%, 01/10/2052	727	0.02
USD	5,380,924	Federal National Mortgage Association, 2.00%, 01/10/2052	4,347	0.11
USD	11,200,676	Federal National Mortgage Association, 2.00%, 01/10/2052	9,017	0.23
USD	5,138,509	Federal National Mortgage Association, 2.00%, 01/10/2052	4,122	0.10
USD	5,243,741	Federal National Mortgage Association, 2.00%, 01/12/2053	4,222	0.11
USD	5,689,473	Federal National Mortgage Association, 2.00%, 01/12/2053	4,580	0.11
USD	41,805	Federal National Mortgage Association, 2.50%, 01/04/2028	41	0.00
USD	275,747	Federal National Mortgage Association, 2.50%, 01/05/2028	271	0.01
USD	98,317	Federal National Mortgage Association, 2.50%, 01/04/2030	97	0.00
USD	683,030	Federal National Mortgage Association, 2.50%, 01/05/2031	658	0.02
USD	16,147	Federal National Mortgage Association, 2.50%, 01/06/2031	16	0.00
USD	178,948	Federal National Mortgage Association, 2.50%, 01/07/2031	172	0.00
USD	65,514	Federal National Mortgage Association, 2.50%, 01/08/2031	63	0.00
USD	71,979	Federal National Mortgage Association, 2.50%, 01/09/2031	69	0.00
USD	57,411	Federal National Mortgage Association, 2.50%, 01/09/2031	55	0.00
USD	20,413	Federal National Mortgage Association, 2.50%, 01/10/2031	20	0.00
USD	61,467	Federal National Mortgage Association, 2.50%, 01/10/2031	60	0.00
USD	148,186	Federal National Mortgage Association, 2.50%, 01/10/2031	142	0.00
USD	199,457	Federal National Mortgage Association, 2.50%, 01/11/2031	192	0.01
USD	60,659	Federal National Mortgage Association, 2.50%, 01/11/2031	58	0.00
USD	18,448	Federal National Mortgage Association, 2.50%, 01/11/2031	18	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	62,510	Federal National Mortgage Association, 2.50%, 01/11/2031	60	0.00
USD	601,422	Federal National Mortgage Association, 2.50%, 01/01/2032	578	0.01
USD	19,845	Federal National Mortgage Association, 2.50%, 01/01/2032	19	0.00
USD	773,472	Federal National Mortgage Association, 2.50%, 01/01/2032	744	0.02
USD	676,098	Federal National Mortgage Association, 2.50%, 01/01/2032	649	0.02
USD	134,305	Federal National Mortgage Association, 2.50%, 01/02/2032	129	0.00
USD	266,351	Federal National Mortgage Association, 2.50%, 01/06/2032	256	0.01
USD	227,111	Federal National Mortgage Association, 2.50%, 01/06/2032	219	0.01
USD	265,322	Federal National Mortgage Association, 2.50%, 01/09/2032	254	0.01
USD	8,082	Federal National Mortgage Association, 2.50%, 01/10/2032	8	0.00
USD	170,855	Federal National Mortgage Association, 2.50%, 01/11/2032	163	0.00
USD	233,988	Federal National Mortgage Association, 2.50%, 01/11/2032	224	0.01
USD	853,824	Federal National Mortgage Association, 2.50%, 01/01/2033	832	0.02
USD	2,224,679	Federal National Mortgage Association, 2.50%, 01/12/2034	2,091	0.05
USD	39,270	Federal National Mortgage Association, 2.50%, 01/10/2035	37	0.00
USD	3,603,596	Federal National Mortgage Association, 2.50%, 01/08/2036	3,399	0.09
USD	1,263,776	Federal National Mortgage Association, 2.50%, 01/12/2036	1,191	0.03
USD	2,630,977	Federal National Mortgage Association, 2.50%, 01/01/2037	2,482	0.06
USD	1,853,314	Federal National Mortgage Association, 2.50%, 01/02/2037	1,748	0.04
USD	1,179,038	Federal National Mortgage Association, 2.50%, 01/03/2037	1,110	0.03
USD	95,992	Federal National Mortgage Association, 2.50%, 01/04/2037	90	0.00
USD	10,375,730	Federal National Mortgage Association, 2.50%, 01/05/2037	9,770	0.24
USD	139,406	Federal National Mortgage Association, 2.50%, 01/01/2043	124	0.00
USD	294,058	Federal National Mortgage Association, 2.50%, 01/07/2046	254	0.01
USD	272,605	Federal National Mortgage Association, 2.50%, 01/04/2047	235	0.01
USD	2,957,349	Federal National Mortgage Association, 2.50%, 01/05/2050	2,510	0.06
USD	2,633,184	Federal National Mortgage Association, 2.50%, 01/09/2050	2,260	0.06
USD	2,723,902	Federal National Mortgage Association, 2.50%, 01/09/2050	2,339	0.06
USD	4,587,166	Federal National Mortgage Association, 2.50%, 01/09/2050	3,924	0.10
USD	6,188,034	Federal National Mortgage Association, 2.50%, 01/09/2050	5,281	0.13
USD	1,536,047	Federal National Mortgage Association, 2.50%, 01/11/2050	1,310	0.03
USD	899,949	Federal National Mortgage Association, 2.50%, 01/12/2050	762	0.02
USD	957,804	Federal National Mortgage Association, 2.50%, 01/12/2050	803	0.02
USD	1,468,454	Federal National Mortgage Association, 2.50%, 01/12/2050	1,232	0.03
USD	700,849	Federal National Mortgage Association, 2.50%, 01/02/2051	595	0.02
USD	30,414,278	Federal National Mortgage Association, 2.50%, 01/02/2051	25,727	0.64
USD	1,497,499	Federal National Mortgage Association, 2.50%, 01/04/2051	1,267	0.03
USD	4,228,777	Federal National Mortgage Association, 2.50%, 01/05/2051	3,573	0.09
USD	4,442,732	Federal National Mortgage Association, 2.50%, 01/06/2051	3,753	0.09
USD	888,334	Federal National Mortgage Association, 2.50%, 01/07/2051	750	0.02
USD	1,301,092	Federal National Mortgage Association, 2.50%, 01/08/2051	1,106	0.03
USD	1,073,173	Federal National Mortgage Association, 2.50%, 01/08/2051	906	0.02
USD	1,577,885	Federal National Mortgage Association, 2.50%, 01/09/2051	1,331	0.03
USD	2,403,354	Federal National Mortgage Association, 2.50%, 01/10/2051	2,036	0.05
USD	3,841,982	Federal National Mortgage Association, 2.50%, 01/10/2051	3,250	0.08
USD	1,004,350	Federal National Mortgage Association, 2.50%, 01/11/2051	853	0.02
USD	672,655	Federal National Mortgage Association, 2.50%, 01/11/2051	571	0.01
USD	2,589,426	Federal National Mortgage Association, 2.50%, 01/12/2051	2,189	0.06
USD	2,205,756	Federal National Mortgage Association, 2.50%, 01/12/2051	1,873	0.05
USD	2,533,179	Federal National Mortgage Association, 2.50%, 01/12/2051	2,150	0.05
USD	11,300,241	Federal National Mortgage Association, 2.50%, 01/12/2051	9,524	0.24
USD	7,045,539	Federal National Mortgage Association, 2.50%, 01/12/2051	5,983	0.15
USD	1,519,397	Federal National Mortgage Association, 2.50%, 01/12/2051	1,290	0.03
USD	1,481,632	Federal National Mortgage Association, 2.50%, 01/12/2051	1,241	0.03
USD	25,050,266	Federal National Mortgage Association, 2.50%, 01/01/2052	21,104	0.53
USD	762,028	Federal National Mortgage Association, 2.50%, 01/01/2052	644	0.02
USD	6,439,776	Federal National Mortgage Association, 2.50%, 01/01/2052	5,431	0.14
USD	7,804,258	Federal National Mortgage Association, 2.50%, 01/01/2052	6,575	0.16
USD	2,998,969	Federal National Mortgage Association, 2.50%, 01/01/2052	2,536	0.06
USD	5,105,686	Federal National Mortgage Association, 2.50%, 01/02/2052	4,300	0.11
USD	709,159	Federal National Mortgage Association, 2.50%, 01/02/2052	602	0.02
USD	6,696,357	Federal National Mortgage Association, 2.50%, 01/02/2052	5,656	0.14

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	12,326,112	Federal National Mortgage Association, 2.50%, 01/03/2052	10,396	0.26
USD	1,479,303	Federal National Mortgage Association, 2.50%, 01/03/2052	1,247	0.03
USD	8,604,406	Federal National Mortgage Association, 2.50%, 01/04/2052	7,255	0.18
USD	1,498,919	Federal National Mortgage Association, 2.50%, 01/04/2052	1,263	0.03
USD	2,264,860	Federal National Mortgage Association, 2.50%, 01/04/2052	1,910	0.05
USD	929,974	Federal National Mortgage Association, 2.50%, 01/04/2052	789	0.02
USD	30,247,058	Federal National Mortgage Association, 2.50%, 01/04/2052	25,486	0.64
USD	1,467,359	Federal National Mortgage Association, 2.50%, 01/04/2052	1,236	0.03
USD	760,106	Federal National Mortgage Association, 2.50%, 01/05/2052	641	0.02
USD	14,187,187	Federal National Mortgage Association, 2.50%, 01/05/2052	11,952	0.30
USD	5,795,412	Federal National Mortgage Association, 2.50%, 01/05/2052	4,882	0.12
USD	729,234	Federal National Mortgage Association, 2.50%, 01/07/2052	614	0.02
USD	671,431	Federal National Mortgage Association, 2.50%, 01/07/2052	565	0.01
USD	14,889,105	Federal National Mortgage Association, 2.50%, 01/07/2052	12,474	0.31
USD	1,645,994	Federal National Mortgage Association, 2.50%, 01/09/2052	1,386	0.03
USD	2,437,320	Federal National Mortgage Association, 2.50%, 01/05/2053	2,054	0.05
USD	10,085,354	Federal National Mortgage Association, 2.50%, 01/01/2054	8,506	0.21
USD	12,120	Federal National Mortgage Association, 3.00%, 01/07/2027	12	0.00
USD	29,600	Federal National Mortgage Association, 3.00%, 01/10/2028	29	0.00
USD	478,202	Federal National Mortgage Association, 3.00%, 01/12/2029	472	0.01
USD	157,228	Federal National Mortgage Association, 3.00%, 01/03/2030	156	0.00
USD	5,271	Federal National Mortgage Association, 3.00%, 01/06/2030	5	0.00
USD	208,073	Federal National Mortgage Association, 3.00%, 01/10/2030	204	0.01
USD	85,357	Federal National Mortgage Association, 3.00%, 01/02/2031	84	0.00
USD	3,043	Federal National Mortgage Association, 3.00%, 01/03/2031	3	0.00
USD	3,523	Federal National Mortgage Association, 3.00%, 01/04/2031	3	0.00
USD	8,485	Federal National Mortgage Association, 3.00%, 01/04/2031	8	0.00
USD	25,271	Federal National Mortgage Association, 3.00%, 01/06/2031	25	0.00
USD	23,446	Federal National Mortgage Association, 3.00%, 01/06/2031	23	0.00
USD	22,544	Federal National Mortgage Association, 3.00%, 01/09/2031	22	0.00
USD	6,571	Federal National Mortgage Association, 3.00%, 01/01/2032	6	0.00
USD	3,676	Federal National Mortgage Association, 3.00%, 01/02/2032	4	0.00
USD	51,557	Federal National Mortgage Association, 3.00%, 01/02/2032	50	0.00
USD	4,500	Federal National Mortgage Association, 3.00%, 01/02/2032	4	0.00
USD	17,692	Federal National Mortgage Association, 3.00%, 01/02/2032	17	0.00
USD	120,234	Federal National Mortgage Association, 3.00%, 01/11/2032	116	0.00
USD	16,213	Federal National Mortgage Association, 3.00%, 01/12/2032	16	0.00
USD	63,524	Federal National Mortgage Association, 3.00%, 01/02/2033	61	0.00
USD	1,929,463	Federal National Mortgage Association, 3.00%, 01/04/2035	1,849	0.05
USD	2,386,377	Federal National Mortgage Association, 3.00%, 01/05/2035	2,268	0.06
USD	191,944	Federal National Mortgage Association, 3.00%, 01/12/2035	185	0.00
USD	2,777,367	Federal National Mortgage Association, 3.00%, 01/07/2036	2,661	0.07
USD	632,491	Federal National Mortgage Association, 3.00%, 01/04/2037	602	0.02
USD	613,043	Federal National Mortgage Association, 3.00%, 01/04/2037	583	0.01
USD	247,896	Federal National Mortgage Association, 3.00%, 01/04/2037	236	0.01
USD	2,978,184	Federal National Mortgage Association, 3.00%, 01/06/2037	2,833	0.07
USD	1,542,334	Federal National Mortgage Association, 3.00%, 01/07/2037	1,467	0.04
USD	682,839	Federal National Mortgage Association, 3.00%, 01/12/2037	639	0.02
USD	162,231	Federal National Mortgage Association, 3.00%, 01/03/2043	148	0.00
USD	1,718,891	Federal National Mortgage Association, 3.00%, 01/07/2043	1,564	0.04
USD	6,641,393	Federal National Mortgage Association, 3.00%, 01/08/2043	6,042	0.15
USD	1,634,507	Federal National Mortgage Association, 3.00%, 01/09/2043	1,487	0.04
USD	537,395	Federal National Mortgage Association, 3.00%, 01/03/2044	489	0.01
USD	488,349	Federal National Mortgage Association, 3.00%, 01/10/2044	444	0.01
USD	2,573,017	Federal National Mortgage Association, 3.00%, 01/10/2044	2,341	0.06
USD	78,139	Federal National Mortgage Association, 3.00%, 01/03/2045	71	0.00
USD	169,101	Federal National Mortgage Association, 3.00%, 01/10/2045	153	0.00
USD	83,992	Federal National Mortgage Association, 3.00%, 01/11/2045	76	0.00
USD	2,908,439	Federal National Mortgage Association, 3.00%, 01/04/2046	2,629	0.07
USD	131,504	Federal National Mortgage Association, 3.00%, 01/08/2046	118	0.00
USD	29,657	Federal National Mortgage Association, 3.00%, 01/09/2046	27	0.00
USD	363,407	Federal National Mortgage Association, 3.00%, 01/09/2046	328	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	111,309	Federal National Mortgage Association, 3.00%, 01/09/2046	100	0.00
USD	60,560	Federal National Mortgage Association, 3.00%, 01/10/2046	54	0.00
USD	1,987,952	Federal National Mortgage Association, 3.00%, 01/10/2046	1,784	0.04
USD	895,127	Federal National Mortgage Association, 3.00%, 01/11/2046	806	0.02
USD	75,413	Federal National Mortgage Association, 3.00%, 01/11/2046	68	0.00
USD	6,226,416	Federal National Mortgage Association, 3.00%, 01/11/2046	5,665	0.14
USD	68,689	Federal National Mortgage Association, 3.00%, 01/11/2046	62	0.00
USD	308,719	Federal National Mortgage Association, 3.00%, 01/11/2046	278	0.01
USD	1,044,343	Federal National Mortgage Association, 3.00%, 01/12/2046	941	0.02
USD	88,484	Federal National Mortgage Association, 3.00%, 01/12/2046	80	0.00
USD	136,559	Federal National Mortgage Association, 3.00%, 01/03/2047	121	0.00
USD	69,632	Federal National Mortgage Association, 3.00%, 01/03/2047	62	0.00
USD	1,858,934	Federal National Mortgage Association, 3.00%, 01/03/2047	1,678	0.04
USD	473,365	Federal National Mortgage Association, 3.00%, 01/05/2047	427	0.01
USD	5,907,011	Federal National Mortgage Association, 3.00%, 01/09/2049	5,267	0.13
USD	3,935,854	Federal National Mortgage Association, 3.00%, 01/12/2049	3,504	0.09
USD	1,831,757	Federal National Mortgage Association, 3.00%, 01/06/2050	1,621	0.04
USD	1,967,782	Federal National Mortgage Association, 3.00%, 01/07/2050	1,740	0.04
USD	1,421,057	Federal National Mortgage Association, 3.00%, 01/07/2050	1,256	0.03
USD	462,631	Federal National Mortgage Association, 3.00%, 01/08/2050	409	0.01
USD	1,198,524	Federal National Mortgage Association, 3.00%, 01/09/2050	1,059	0.03
USD	998,751	Federal National Mortgage Association, 3.00%, 01/11/2050	883	0.02
USD	1,079,332	Federal National Mortgage Association, 3.00%, 01/11/2050	954	0.02
USD	1,063,339	Federal National Mortgage Association, 3.00%, 01/01/2051	939	0.02
USD	1,499,904	Federal National Mortgage Association, 3.00%, 01/05/2051	1,327	0.03
USD	111,757	Federal National Mortgage Association, 3.00%, 01/06/2051	99	0.00
USD	4,011,404	Federal National Mortgage Association, 3.00%, 01/06/2051	3,537	0.09
USD	1,755,271	Federal National Mortgage Association, 3.00%, 01/06/2051	1,554	0.04
USD	1,533,928	Federal National Mortgage Association, 3.00%, 01/07/2051	1,353	0.03
USD	9,541,257	Federal National Mortgage Association, 3.00%, 01/07/2051	8,336	0.21
USD	2,894,710	Federal National Mortgage Association, 3.00%, 01/09/2051	2,529	0.06
USD	2,740,293	Federal National Mortgage Association, 3.00%, 01/12/2051	2,423	0.06
USD	4,353,818	Federal National Mortgage Association, 3.00%, 01/12/2051	3,829	0.10
USD	3,523,731	Federal National Mortgage Association, 3.00%, 01/01/2052	3,080	0.08
USD	1,442,191	Federal National Mortgage Association, 3.00%, 01/02/2052	1,269	0.03
USD	730,550	Federal National Mortgage Association, 3.00%, 01/02/2052	645	0.02
USD	3,124,857	Federal National Mortgage Association, 3.00%, 01/02/2052	2,748	0.07
USD	2,615,858	Federal National Mortgage Association, 3.00%, 01/03/2052	2,302	0.06
USD	2,885,984	Federal National Mortgage Association, 3.00%, 01/03/2052	2,529	0.06
USD	799,894	Federal National Mortgage Association, 3.00%, 01/03/2052	706	0.02
USD	1,956,203	Federal National Mortgage Association, 3.00%, 01/03/2052	1,728	0.04
USD	3,893,853	Federal National Mortgage Association, 3.00%, 01/03/2052	3,412	0.09
USD	1,416,511	Federal National Mortgage Association, 3.00%, 01/04/2052	1,250	0.03
USD	6,794,075	Federal National Mortgage Association, 3.00%, 01/04/2052	5,965	0.15
USD	10,161,457	Federal National Mortgage Association, 3.00%, 01/04/2052	8,902	0.22
USD	5,248,361	Federal National Mortgage Association, 3.00%, 01/05/2052	4,598	0.12
USD	694,932	Federal National Mortgage Association, 3.00%, 01/05/2052	610	0.02
USD	7,695,227	Federal National Mortgage Association, 3.00%, 01/05/2052	6,743	0.17
USD	7,771,562	Federal National Mortgage Association, 3.00%, 01/06/2052	6,807	0.17
USD	4,874,951	Federal National Mortgage Association, 3.00%, 01/07/2052	4,270	0.11
USD	1,292,031	Federal National Mortgage Association, 3.00%, 01/10/2053	1,145	0.03
USD	1,693	Federal National Mortgage Association, 3.50%, 01/09/2026	2	0.00
USD	8,576	Federal National Mortgage Association, 3.50%, 01/10/2026	9	0.00
USD	9,944	Federal National Mortgage Association, 3.50%, 01/01/2027	10	0.00
USD	19,002	Federal National Mortgage Association, 3.50%, 01/07/2030	19	0.00
USD	4,135	Federal National Mortgage Association, 3.50%, 01/02/2031	4	0.00
USD	274,896	Federal National Mortgage Association, 3.50%, 01/03/2031	271	0.01
USD	14,870	Federal National Mortgage Association, 3.50%, 01/03/2032	15	0.00
USD	62,270	Federal National Mortgage Association, 3.50%, 01/05/2032	61	0.00
USD	28,863	Federal National Mortgage Association, 3.50%, 01/09/2032	28	0.00
USD	1,044,179	Federal National Mortgage Association, 3.50%, 01/05/2033	1,018	0.03
USD	37,629	Federal National Mortgage Association, 3.50%, 01/07/2033	37	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	786,602	Federal National Mortgage Association, 3.50%, 01/03/2034	765	0.02
USD	308,331	Federal National Mortgage Association, 3.50%, 01/04/2034	299	0.01
USD	258,574	Federal National Mortgage Association, 3.50%, 01/05/2034	251	0.01
USD	3,167,826	Federal National Mortgage Association, 3.50%, 01/12/2037	3,040	0.08
USD	758,244	Federal National Mortgage Association, 3.50%, 01/06/2038	726	0.02
USD	748,266	Federal National Mortgage Association, 3.50%, 01/11/2038	718	0.02
USD	373,797	Federal National Mortgage Association, 3.50%, 01/07/2043	352	0.01
USD	11,911,915	Federal National Mortgage Association, 3.50%, 01/07/2043	11,205	0.28
USD	531,788	Federal National Mortgage Association, 3.50%, 01/08/2043	500	0.01
USD	220,925	Federal National Mortgage Association, 3.50%, 01/09/2044	207	0.01
USD	12,078	Federal National Mortgage Association, 3.50%, 01/10/2044	11	0.00
USD	379,848	Federal National Mortgage Association, 3.50%, 01/02/2045	353	0.01
USD	16,579	Federal National Mortgage Association, 3.50%, 01/02/2045	16	0.00
USD	2,146,048	Federal National Mortgage Association, 3.50%, 01/02/2045	2,018	0.05
USD	355,787	Federal National Mortgage Association, 3.50%, 01/06/2045	331	0.01
USD	38,352	Federal National Mortgage Association, 3.50%, 01/12/2045	36	0.00
USD	25,333	Federal National Mortgage Association, 3.50%, 01/12/2045	24	0.00
USD	9,278	Federal National Mortgage Association, 3.50%, 01/01/2046	9	0.00
USD	18,438	Federal National Mortgage Association, 3.50%, 01/01/2046	17	0.00
USD	12,403	Federal National Mortgage Association, 3.50%, 01/01/2046	12	0.00
USD	321,719	Federal National Mortgage Association, 3.50%, 01/01/2046	303	0.01
USD	331,797	Federal National Mortgage Association, 3.50%, 01/03/2046	306	0.01
USD	11,127	Federal National Mortgage Association, 3.50%, 01/07/2046	10	0.00
USD	40,849	Federal National Mortgage Association, 3.50%, 01/10/2046	38	0.00
USD	67,633	Federal National Mortgage Association, 3.50%, 01/10/2046	63	0.00
USD	164,601	Federal National Mortgage Association, 3.50%, 01/11/2046	153	0.00
USD	49,113	Federal National Mortgage Association, 3.50%, 01/12/2046	46	0.00
USD	6,013,476	Federal National Mortgage Association, 3.50%, 01/12/2046	5,656	0.14
USD	69,857	Federal National Mortgage Association, 3.50%, 01/01/2047	65	0.00
USD	164,104	Federal National Mortgage Association, 3.50%, 01/01/2047	153	0.00
USD	31,358	Federal National Mortgage Association, 3.50%, 01/01/2047	29	0.00
USD	10,928	Federal National Mortgage Association, 3.50%, 01/01/2047	10	0.00
USD	563,616	Federal National Mortgage Association, 3.50%, 01/01/2047	525	0.01
USD	7,399	Federal National Mortgage Association, 3.50%, 01/02/2047	7	0.00
USD	2,039,927	Federal National Mortgage Association, 3.50%, 01/02/2047	1,888	0.05
USD	32,556	Federal National Mortgage Association, 3.50%, 01/02/2047	30	0.00
USD	1,489,550	Federal National Mortgage Association, 3.50%, 01/02/2047	1,382	0.03
USD	136,504	Federal National Mortgage Association, 3.50%, 01/03/2047	126	0.00
USD	59,348	Federal National Mortgage Association, 3.50%, 01/04/2047	55	0.00
USD	28,436	Federal National Mortgage Association, 3.50%, 01/05/2047	26	0.00
USD	916,472	Federal National Mortgage Association, 3.50%, 01/05/2047	854	0.02
USD	28,652	Federal National Mortgage Association, 3.50%, 01/07/2047	27	0.00
USD	46,867	Federal National Mortgage Association, 3.50%, 01/07/2047	43	0.00
USD	364,172	Federal National Mortgage Association, 3.50%, 01/07/2047	337	0.01
USD	89,532	Federal National Mortgage Association, 3.50%, 01/07/2047	83	0.00
USD	489,331	Federal National Mortgage Association, 3.50%, 01/07/2047	453	0.01
USD	4,307,833	Federal National Mortgage Association, 3.50%, 01/07/2047	4,052	0.10
USD	36,108	Federal National Mortgage Association, 3.50%, 01/08/2047	33	0.00
USD	1,817,787	Federal National Mortgage Association, 3.50%, 01/08/2047	1,692	0.04
USD	224,442	Federal National Mortgage Association, 3.50%, 01/10/2047	208	0.01
USD	113,913	Federal National Mortgage Association, 3.50%, 01/11/2047	106	0.00
USD	104,871	Federal National Mortgage Association, 3.50%, 01/11/2047	97	0.00
USD	73,190	Federal National Mortgage Association, 3.50%, 01/01/2048	68	0.00
USD	106,160	Federal National Mortgage Association, 3.50%, 01/02/2048	99	0.00
USD	255,479	Federal National Mortgage Association, 3.50%, 01/03/2048	236	0.01
USD	123,693	Federal National Mortgage Association, 3.50%, 01/04/2048	115	0.00
USD	46,423	Federal National Mortgage Association, 3.50%, 01/05/2048	43	0.00
USD	4,618,907	Federal National Mortgage Association, 3.50%, 01/06/2049	4,246	0.11
USD	1,311,480	Federal National Mortgage Association, 3.50%, 01/01/2051	1,209	0.03
USD	5,571,979	Federal National Mortgage Association, 3.50%, 01/07/2051	5,122	0.13
USD	1,618,357	Federal National Mortgage Association, 3.50%, 01/08/2051	1,482	0.04
USD	1,982,891	Federal National Mortgage Association, 3.50%, 01/10/2051	1,829	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	173,414	Federal National Mortgage Association, 3.50%, 01/11/2051	162	0.00
USD	358,569	Federal National Mortgage Association, 3.50%, 01/04/2052	328	0.01
USD	4,252,148	Federal National Mortgage Association, 3.50%, 01/04/2052	3,909	0.10
USD	9,967,437	Federal National Mortgage Association, 3.50%, 01/04/2052	9,155	0.23
USD	1,203,233	Federal National Mortgage Association, 3.50%, 01/04/2052	1,106	0.03
USD	5,171,972	Federal National Mortgage Association, 3.50%, 01/05/2052	4,720	0.12
USD	1,268,431	Federal National Mortgage Association, 3.50%, 01/05/2052	1,160	0.03
USD	2,194,842	Federal National Mortgage Association, 3.50%, 01/05/2052	2,013	0.05
USD	1,413,528	Federal National Mortgage Association, 3.50%, 01/06/2052	1,293	0.03
USD	2,123,980	Federal National Mortgage Association, 3.50%, 01/06/2052	1,954	0.05
USD	3,576,620	Federal National Mortgage Association, 3.50%, 01/06/2052	3,304	0.08
USD	3,232,933	Federal National Mortgage Association, 3.50%, 01/06/2052	2,972	0.07
USD	7,035,001	Federal National Mortgage Association, 3.50%, 01/07/2052	6,405	0.16
USD	5,611,221	Federal National Mortgage Association, 3.50%, 01/07/2052	5,109	0.13
USD	13,387,245	Federal National Mortgage Association, 3.50%, 01/07/2052	12,190	0.31
USD	7,795,808	Federal National Mortgage Association, 3.50%, 01/08/2052	7,129	0.18
USD	1,277,331	Federal National Mortgage Association, 3.50%, 01/10/2052	1,163	0.03
USD	1,430,791	Federal National Mortgage Association, 3.50%, 01/11/2052	1,303	0.03
USD	1,957,876	Federal National Mortgage Association, 3.50%, 01/05/2053	1,783	0.04
USD	28	Federal National Mortgage Association, 4.00%, 01/01/2027×	-	0.00
USD	107	Federal National Mortgage Association, 4.00%, 01/05/2029×	-	0.00
USD	183	Federal National Mortgage Association, 4.00%, 01/11/2033×	-	0.00
USD	43,737	Federal National Mortgage Association, 4.00%, 01/09/2037	43	0.00
USD	63,389	Federal National Mortgage Association, 4.00%, 01/11/2037	62	0.00
USD	28,637	Federal National Mortgage Association, 4.00%, 01/05/2038	28	0.00
USD	11,277	Federal National Mortgage Association, 4.00%, 01/06/2038	11	0.00
USD	3,254,429	Federal National Mortgage Association, 4.00%, 01/07/2038	3,185	0.08
USD	268,967	Federal National Mortgage Association, 4.00%, 01/08/2038	262	0.01
USD	18,079	Federal National Mortgage Association, 4.00%, 01/11/2038	18	0.00
USD	2,007,297	Federal National Mortgage Association, 4.00%, 01/11/2039	1,955	0.05
USD	3,408,821	Federal National Mortgage Association, 4.00%, 01/12/2039	3,321	0.08
USD	1,444,567	Federal National Mortgage Association, 4.00%, 01/01/2040	1,407	0.04
USD	284,384	Federal National Mortgage Association, 4.00%, 01/06/2044	275	0.01
USD	864,323	Federal National Mortgage Association, 4.00%, 01/01/2045	836	0.02
USD	107,972	Federal National Mortgage Association, 4.00%, 01/03/2045	103	0.00
USD	77,657	Federal National Mortgage Association, 4.00%, 01/06/2045	75	0.00
USD	107,933	Federal National Mortgage Association, 4.00%, 01/10/2046	104	0.00
USD	70,214	Federal National Mortgage Association, 4.00%, 01/02/2047	67	0.00
USD	208,909	Federal National Mortgage Association, 4.00%, 01/02/2047	199	0.01
USD	150,914	Federal National Mortgage Association, 4.00%, 01/03/2047	145	0.00
USD	54,934	Federal National Mortgage Association, 4.00%, 01/04/2047	52	0.00
USD	156,719	Federal National Mortgage Association, 4.00%, 01/04/2047	150	0.00
USD	1,103,181	Federal National Mortgage Association, 4.00%, 01/07/2047	1,057	0.03
USD	625,370	Federal National Mortgage Association, 4.00%, 01/07/2047	596	0.02
USD	1,367,127	Federal National Mortgage Association, 4.00%, 01/09/2047	1,306	0.03
USD	338,129	Federal National Mortgage Association, 4.00%, 01/11/2047	322	0.01
USD	171,079	Federal National Mortgage Association, 4.00%, 01/01/2048	163	0.00
USD	130,894	Federal National Mortgage Association, 4.00%, 01/01/2048	125	0.00
USD	88,191	Federal National Mortgage Association, 4.00%, 01/04/2048	84	0.00
USD	148,026	Federal National Mortgage Association, 4.00%, 01/04/2048	140	0.00
USD	257,740	Federal National Mortgage Association, 4.00%, 01/07/2048	245	0.01
USD	167,502	Federal National Mortgage Association, 4.00%, 01/07/2048	159	0.00
USD	96,669	Federal National Mortgage Association, 4.00%, 01/09/2048	92	0.00
USD	406,261	Federal National Mortgage Association, 4.00%, 01/09/2048	385	0.01
USD	63,299	Federal National Mortgage Association, 4.00%, 01/09/2048	60	0.00
USD	2,182,250	Federal National Mortgage Association, 4.00%, 01/10/2048	2,093	0.05
USD	78,460	Federal National Mortgage Association, 4.00%, 01/11/2048	74	0.00
USD	782,023	Federal National Mortgage Association, 4.00%, 01/01/2049	745	0.02
USD	599,409	Federal National Mortgage Association, 4.00%, 01/01/2049	574	0.01
USD	492,287	Federal National Mortgage Association, 4.00%, 01/02/2049	470	0.01
USD	618,902	Federal National Mortgage Association, 4.00%, 01/02/2049	591	0.02
USD	192,148	Federal National Mortgage Association, 4.00%, 01/05/2049	181	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	286,940	Federal National Mortgage Association, 4.00%, 01/06/2049	273	0.01
USD	4,509,752	Federal National Mortgage Association, 4.00%, 01/07/2049	4,284	0.11
USD	392,651	Federal National Mortgage Association, 4.00%, 01/11/2049	371	0.01
USD	14,565,167	Federal National Mortgage Association, 4.00%, 01/05/2051	13,820	0.35
USD	1,716,262	Federal National Mortgage Association, 4.00%, 01/08/2051	1,628	0.04
USD	841,329	Federal National Mortgage Association, 4.00%, 01/01/2052	796	0.02
USD	1,366,808	Federal National Mortgage Association, 4.00%, 01/05/2052	1,286	0.03
USD	806,287	Federal National Mortgage Association, 4.00%, 01/06/2052	758	0.02
USD	747,903	Federal National Mortgage Association, 4.00%, 01/07/2052	704	0.02
USD	2,665,423	Federal National Mortgage Association, 4.00%, 01/07/2052	2,506	0.06
USD	2,953,171	Federal National Mortgage Association, 4.00%, 01/07/2052	2,778	0.07
USD	4,347,012	Federal National Mortgage Association, 4.00%, 01/08/2052	4,086	0.10
USD	2,909,051	Federal National Mortgage Association, 4.00%, 01/09/2052	2,734	0.07
USD	3,738,705	Federal National Mortgage Association, 4.00%, 01/09/2052	3,517	0.09
USD	1,848,552	Federal National Mortgage Association, 4.00%, 01/09/2052	1,738	0.04
USD	11,062,203	Federal National Mortgage Association, 4.00%, 01/10/2052	10,399	0.26
USD	800,881	Federal National Mortgage Association, 4.00%, 01/11/2052	753	0.02
USD	4,962,043	Federal National Mortgage Association, 4.00%, 01/03/2053	4,662	0.12
USD	12,167,225	Federal National Mortgage Association, 4.00%, 01/05/2053	11,426	0.29
USD	7,871,655	Federal National Mortgage Association, 4.00%, 01/02/2055	7,457	0.19
USD	10,006,477	Federal National Mortgage Association, 4.00%, 01/02/2055	9,376	0.23
USD	3,310,875	Federal National Mortgage Association, 4.00%, 01/01/2057	3,119	0.08
USD	25,013	Federal National Mortgage Association, 4.00%, 01/02/2057	24	0.00
USD	221,404	Federal National Mortgage Association, 4.50%, 01/07/2040	220	0.01
USD	2,559,683	Federal National Mortgage Association, 4.50%, 01/10/2040	2,533	0.06
USD	2,451,509	Federal National Mortgage Association, 4.50%, 01/02/2041	2,426	0.06
USD	809,197	Federal National Mortgage Association, 4.50%, 01/12/2041	801	0.02
USD	750,785	Federal National Mortgage Association, 4.50%, 01/03/2046	745	0.02
USD	46,679	Federal National Mortgage Association, 4.50%, 01/05/2046	46	0.00
USD	166,054	Federal National Mortgage Association, 4.50%, 01/01/2047	163	0.00
USD	705,256	Federal National Mortgage Association, 4.50%, 01/02/2047	698	0.02
USD	45,557	Federal National Mortgage Association, 4.50%, 01/03/2047	45	0.00
USD	151,460	Federal National Mortgage Association, 4.50%, 01/04/2047	149	0.00
USD	21,240	Federal National Mortgage Association, 4.50%, 01/04/2047	21	0.00
USD	1,378,634	Federal National Mortgage Association, 4.50%, 01/05/2047	1,353	0.03
USD	625,278	Federal National Mortgage Association, 4.50%, 01/07/2047	616	0.02
USD	240,382	Federal National Mortgage Association, 4.50%, 01/10/2047	236	0.01
USD	39,003	Federal National Mortgage Association, 4.50%, 01/07/2048	38	0.00
USD	174,486	Federal National Mortgage Association, 4.50%, 01/08/2048	171	0.00
USD	11,043	Federal National Mortgage Association, 4.50%, 01/10/2048	11	0.00
USD	1,117,183	Federal National Mortgage Association, 4.50%, 01/10/2048	1,094	0.03
USD	257,643	Federal National Mortgage Association, 4.50%, 01/10/2048	252	0.01
USD	288,041	Federal National Mortgage Association, 4.50%, 01/12/2048	282	0.01
USD	518,834	Federal National Mortgage Association, 4.50%, 01/12/2048	508	0.01
USD	373,950	Federal National Mortgage Association, 4.50%, 01/02/2049	367	0.01
USD	416,058	Federal National Mortgage Association, 4.50%, 01/02/2049	408	0.01
USD	475,295	Federal National Mortgage Association, 4.50%, 01/08/2049	463	0.01
USD	291,232	Federal National Mortgage Association, 4.50%, 01/09/2049	284	0.01
USD	330,438	Federal National Mortgage Association, 4.50%, 01/05/2052	322	0.01
USD	154,598	Federal National Mortgage Association, 4.50%, 01/06/2052	150	0.00
USD	3,272,032	Federal National Mortgage Association, 4.50%, 01/08/2052	3,161	0.08
USD	5,158,245	Federal National Mortgage Association, 4.50%, 01/09/2052	4,987	0.13
USD	3,967,154	Federal National Mortgage Association, 4.50%, 01/09/2052	3,836	0.10
USD	406,426	Federal National Mortgage Association, 4.50%, 01/10/2052	396	0.01
USD	968,562	Federal National Mortgage Association, 4.50%, 01/10/2052	938	0.02
USD	5,456,904	Federal National Mortgage Association, 4.50%, 01/10/2052	5,276	0.13
USD	4,971,978	Federal National Mortgage Association, 4.50%, 01/10/2052	4,806	0.12
USD	431,096	Federal National Mortgage Association, 4.50%, 01/11/2052	417	0.01
USD	1,234,617	Federal National Mortgage Association, 4.50%, 01/12/2052	1,194	0.03
USD	6,704,405	Federal National Mortgage Association, 4.50%, 01/12/2052	6,481	0.16
USD	905,473	Federal National Mortgage Association, 4.50%, 01/01/2053	875	0.02
USD	6,757,599	Federal National Mortgage Association, 4.50%, 01/04/2053	6,533	0.16

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	5,931,106	Federal National Mortgage Association, 4.50%, 01/11/2053	5,726	0.14
USD	4,562,608	Federal National Mortgage Association, 4.50%, 01/10/2054	4,404	0.11
USD	3,851,727	Federal National Mortgage Association, 4.50%, 01/03/2055	3,705	0.09
USD	192,767	Federal National Mortgage Association, 5.00%, 01/08/2033	195	0.01
USD	29,203	Federal National Mortgage Association, 5.00%, 01/03/2038	30	0.00
USD	35,121	Federal National Mortgage Association, 5.00%, 01/04/2038	36	0.00
USD	55,498	Federal National Mortgage Association, 5.00%, 01/10/2039	56	0.00
USD	821,576	Federal National Mortgage Association, 5.00%, 01/04/2040	831	0.02
USD	126,665	Federal National Mortgage Association, 5.00%, 01/06/2040	128	0.00
USD	269,869	Federal National Mortgage Association, 5.00%, 01/09/2040	273	0.01
USD	142,250	Federal National Mortgage Association, 5.00%, 01/12/2040	144	0.00
USD	15,409	Federal National Mortgage Association, 5.00%, 01/02/2041	16	0.00
USD	35,922	Federal National Mortgage Association, 5.00%, 01/04/2041	36	0.00
USD	65,553	Federal National Mortgage Association, 5.00%, 01/01/2044	66	0.00
USD	56,057	Federal National Mortgage Association, 5.00%, 01/11/2044	57	0.00
USD	106,383	Federal National Mortgage Association, 5.00%, 01/12/2044	107	0.00
USD	14,870	Federal National Mortgage Association, 5.00%, 01/02/2047	15	0.00
USD	652,414	Federal National Mortgage Association, 5.00%, 01/06/2047	655	0.02
USD	188,381	Federal National Mortgage Association, 5.00%, 01/07/2048	189	0.00
USD	18,348	Federal National Mortgage Association, 5.00%, 01/10/2048	18	0.00
USD	65,028	Federal National Mortgage Association, 5.00%, 01/01/2049	65	0.00
USD	420,416	Federal National Mortgage Association, 5.00%, 01/01/2049	422	0.01
USD	78,449	Federal National Mortgage Association, 5.00%, 01/03/2050	79	0.00
USD	728,791	Federal National Mortgage Association, 5.00%, 01/07/2052	723	0.02
USD	1,794,570	Federal National Mortgage Association, 5.00%, 01/09/2052	1,781	0.04
USD	385,865	Federal National Mortgage Association, 5.00%, 01/10/2052	384	0.01
USD	415,759	Federal National Mortgage Association, 5.00%, 01/10/2052	413	0.01
USD	1,508,683	Federal National Mortgage Association, 5.00%, 01/11/2052	1,501	0.04
USD	4,522,017	Federal National Mortgage Association, 5.00%, 01/11/2052	4,488	0.11
USD	11,704,346	Federal National Mortgage Association, 5.00%, 01/11/2052	11,617	0.29
USD	1,395,925	Federal National Mortgage Association, 5.00%, 01/12/2052	1,389	0.04
USD	988,660	Federal National Mortgage Association, 5.00%, 01/01/2053	981	0.02
USD	685,046	Federal National Mortgage Association, 5.00%, 01/01/2053	680	0.02
USD	1,094,303	Federal National Mortgage Association, 5.00%, 01/02/2053	1,086	0.03
USD	4,970,954	Federal National Mortgage Association, 5.00%, 01/06/2053	4,924	0.12
USD	635,440	Federal National Mortgage Association, 5.00%, 01/07/2053	630	0.02
USD	5,492,184	Federal National Mortgage Association, 5.00%, 01/07/2053	5,455	0.14
USD	4,142,787	Federal National Mortgage Association, 5.00%, 01/08/2053	4,105	0.10
USD	610,906	Federal National Mortgage Association, 5.00%, 01/09/2053	605	0.02
USD	5,285,248	Federal National Mortgage Association, 5.00%, 01/11/2053	5,238	0.13
USD	1,586,322	Federal National Mortgage Association, 5.00%, 01/02/2054	1,572	0.04
USD	6,383,135	Federal National Mortgage Association, 5.00%, 01/04/2054	6,340	0.16
USD	1,890,533	Federal National Mortgage Association, 5.00%, 01/05/2054	1,874	0.05
USD	3,859,935	Federal National Mortgage Association, 5.00%, 01/10/2054	3,829	0.10
USD	10,272,431	Federal National Mortgage Association, 5.00%, 01/10/2054	10,132	0.25
USD	887,224	Federal National Mortgage Association, 5.00%, 01/11/2054	875	0.02
USD	4,996,591	Federal National Mortgage Association, 5.00%, 01/11/2054	4,938	0.12
USD	5,827,936	Federal National Mortgage Association, 5.00%, 01/07/2055	5,770	0.14
USD	1,553,538	Federal National Mortgage Association, 5.00%, 01/01/2056	1,539	0.04
USD	20,089,649	Federal National Mortgage Association, 5.00%, 01/02/2056	19,846	0.50
USD	2,705,370	Federal National Mortgage Association, 5.00%, 01/03/2056	2,662	0.07
USD	1,792,253	Federal National Mortgage Association, 5.00%, 01/04/2056	1,773	0.04
USD	42,925	Federal National Mortgage Association, 5.50%, 01/01/2039	44	0.00
USD	386,803	Federal National Mortgage Association, 5.50%, 01/12/2048	396	0.01
USD	71,590	Federal National Mortgage Association, 5.50%, 01/02/2049	73	0.00
USD	915,408	Federal National Mortgage Association, 5.50%, 01/09/2052	934	0.02
USD	4,425,212	Federal National Mortgage Association, 5.50%, 01/10/2052	4,486	0.11
USD	1,476,951	Federal National Mortgage Association, 5.50%, 01/11/2052	1,499	0.04
USD	329,580	Federal National Mortgage Association, 5.50%, 01/12/2052	336	0.01
USD	552,582	Federal National Mortgage Association, 5.50%, 01/12/2052	564	0.01
USD	5,688,863	Federal National Mortgage Association, 5.50%, 01/12/2052	5,772	0.14
USD	1,272,027	Federal National Mortgage Association, 5.50%, 01/01/2053	1,298	0.03

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	788,590	Federal National Mortgage Association, 5.50%, 01/01/2053	804	0.02
USD	9,794,748	Federal National Mortgage Association, 5.50%, 01/01/2053	9,932	0.25
USD	292,859	Federal National Mortgage Association, 5.50%, 01/02/2053	297	0.01
USD	17,492	Federal National Mortgage Association, 5.50%, 01/02/2053	18	0.00
USD	5,507,116	Federal National Mortgage Association, 5.50%, 01/02/2053	5,579	0.14
USD	3,341,178	Federal National Mortgage Association, 5.50%, 01/03/2053	3,401	0.09
USD	145,306	Federal National Mortgage Association, 5.50%, 01/03/2053	148	0.00
USD	781,588	Federal National Mortgage Association, 5.50%, 01/04/2053	789	0.02
USD	2,705,921	Federal National Mortgage Association, 5.50%, 01/06/2053	2,731	0.07
USD	1,485,829	Federal National Mortgage Association, 5.50%, 01/08/2053	1,498	0.04
USD	7,871,579	Federal National Mortgage Association, 5.50%, 01/11/2053	7,944	0.20
USD	3,682,830	Federal National Mortgage Association, 5.50%, 01/02/2054	3,718	0.09
USD	6,391,568	Federal National Mortgage Association, 5.50%, 01/02/2054	6,447	0.16
USD	2,906,086	Federal National Mortgage Association, 5.50%, 01/03/2054	2,949	0.07
USD	2,217,718	Federal National Mortgage Association, 5.50%, 01/05/2054	2,234	0.06
USD	8,326,263	Federal National Mortgage Association, 5.50%, 01/05/2054	8,423	0.21
USD	1,152,278	Federal National Mortgage Association, 5.50%, 01/06/2054	1,159	0.03
USD	1,290,094	Federal National Mortgage Association, 5.50%, 01/08/2054	1,305	0.03
USD	665,368	Federal National Mortgage Association, 5.50%, 01/09/2054	675	0.02
USD	1,803,356	Federal National Mortgage Association, 5.50%, 01/11/2054	1,837	0.05
USD	2,248,060	Federal National Mortgage Association, 5.50%, 01/11/2054	2,286	0.06
USD	6,542,081	Federal National Mortgage Association, 5.50%, 01/12/2054	6,628	0.17
USD	4,068,143	Federal National Mortgage Association, 5.50%, 01/02/2055	4,127	0.10
USD	2,825,738	Federal National Mortgage Association, 5.50%, 01/05/2055	2,851	0.07
USD	2,374,903	Federal National Mortgage Association, 5.50%, 01/05/2055	2,402	0.06
USD	3,149,171	Federal National Mortgage Association, 5.50%, 01/07/2055	3,175	0.08
USD	8,801,972	Federal National Mortgage Association, 5.50%, 01/08/2055	8,905	0.22
USD	10,835,467	Federal National Mortgage Association, 5.50%, 01/08/2055	11,002	0.28
USD	2,195,969	Federal National Mortgage Association, 5.50%, 01/09/2055	2,210	0.06
USD	1,357,697	Federal National Mortgage Association, 5.50%, 01/09/2055	1,366	0.03
USD	6,366,972	Federal National Mortgage Association, 5.50%, 01/09/2055	6,437	0.16
USD	11,442,015	Federal National Mortgage Association, 5.50%, 01/10/2055	11,582	0.29
USD	564,522	Federal National Mortgage Association, 5.50%, 01/10/2055	574	0.01
USD	1,345,489	Federal National Mortgage Association, 5.50%, 01/10/2055	1,363	0.03
USD	320,540	Federal National Mortgage Association, 5.50%, 01/11/2055	324	0.01
USD	735,536	Federal National Mortgage Association, 5.50%, 01/01/2056	744	0.02
USD	646,607	Federal National Mortgage Association, 5.50%, 01/02/2056	655	0.02
USD	1,665,802	Federal National Mortgage Association, 6.00%, 01/04/2053	1,733	0.04
USD	6,959,842	Federal National Mortgage Association, 6.00%, 01/05/2053	7,196	0.18
USD	364,102	Federal National Mortgage Association, 6.00%, 01/06/2053	376	0.01
USD	2,179,456	Federal National Mortgage Association, 6.00%, 01/07/2053	2,259	0.06
USD	1,691,911	Federal National Mortgage Association, 6.00%, 01/07/2053	1,750	0.04
USD	3,394,256	Federal National Mortgage Association, 6.00%, 01/07/2053	3,512	0.09
USD	510,746	Federal National Mortgage Association, 6.00%, 01/07/2053	523	0.01
USD	724,033	Federal National Mortgage Association, 6.00%, 01/08/2053	750	0.02
USD	647,011	Federal National Mortgage Association, 6.00%, 01/09/2053	670	0.02
USD	266,983	Federal National Mortgage Association, 6.00%, 01/09/2053	274	0.01
USD	3,271,358	Federal National Mortgage Association, 6.00%, 01/10/2053	3,374	0.08
USD	7,003,062	Federal National Mortgage Association, 6.00%, 01/10/2053	7,176	0.18
USD	830,781	Federal National Mortgage Association, 6.00%, 01/11/2053	852	0.02
USD	583,158	Federal National Mortgage Association, 6.00%, 01/01/2054	598	0.02
USD	6,567,969	Federal National Mortgage Association, 6.00%, 01/02/2054	6,769	0.17
USD	1,081,674	Federal National Mortgage Association, 6.00%, 01/04/2054	1,107	0.03
USD	865,380	Federal National Mortgage Association, 6.00%, 01/04/2054	895	0.02
USD	2,340,407	Federal National Mortgage Association, 6.00%, 01/05/2054	2,399	0.06
USD	766,843	Federal National Mortgage Association, 6.00%, 01/06/2054	787	0.02
USD	3,122,635	Federal National Mortgage Association, 6.00%, 01/06/2054	3,209	0.08
USD	1,225,297	Federal National Mortgage Association, 6.00%, 01/08/2054	1,266	0.03
USD	651,250	Federal National Mortgage Association, 6.00%, 01/08/2054	672	0.02
USD	379,432	Federal National Mortgage Association, 6.00%, 01/09/2054	388	0.01
USD	2,351,670	Federal National Mortgage Association, 6.00%, 01/09/2054	2,417	0.06
USD	2,450,261	Federal National Mortgage Association, 6.00%, 01/10/2054	2,535	0.06

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	285,165	Federal National Mortgage Association, 6.00%, 01/10/2054	292	0.01
USD	7,388,094	Federal National Mortgage Association, 6.00%, 01/10/2054	7,577	0.19
USD	661,733	Federal National Mortgage Association, 6.00%, 01/10/2054	678	0.02
USD	8,406,258	Federal National Mortgage Association, 6.00%, 01/10/2054	8,607	0.22
USD	2,229,608	Federal National Mortgage Association, 6.00%, 01/10/2054	2,292	0.06
USD	5,781,386	Federal National Mortgage Association, 6.00%, 01/11/2054	5,977	0.15
USD	390,464	Federal National Mortgage Association, 6.00%, 01/11/2054	404	0.01
USD	596,583	Federal National Mortgage Association, 6.00%, 01/02/2055	612	0.02
USD	384,753	Federal National Mortgage Association, 6.00%, 01/03/2055	394	0.01
USD	10,342,377	Federal National Mortgage Association, 6.00%, 01/04/2055	10,694	0.27
USD	248,932	Federal National Mortgage Association, 6.00%, 01/04/2055	256	0.01
USD	8,096,590	Federal National Mortgage Association, 6.00%, 01/06/2055	8,314	0.21
USD	3,777,777	Federal National Mortgage Association, 6.00%, 01/07/2055	3,860	0.10
USD	2,655,746	Federal National Mortgage Association, 6.00%, 01/07/2055	2,727	0.07
USD	275,789	Federal National Mortgage Association, 6.00%, 01/08/2055	284	0.01
USD	437,210	Federal National Mortgage Association, 6.00%, 01/09/2055	447	0.01
USD	3,082,750	Federal National Mortgage Association, 6.00%, 01/10/2055	3,186	0.08
USD	18,096,987	Federal National Mortgage Association, 6.00%, 01/11/2055	18,711	0.47
USD	1,962,058	Federal National Mortgage Association, 6.00%, 01/01/2056	2,031	0.05
USD	2,360,696	Federal National Mortgage Association, 6.50%, 01/10/2053	2,480	0.06
USD	2,694,263	Federal National Mortgage Association, 6.50%, 01/10/2053	2,830	0.07
USD	2,728,056	Federal National Mortgage Association, 6.50%, 01/10/2053	2,868	0.07
USD	179,231	Federal National Mortgage Association, 6.50%, 01/11/2053	187	0.00
USD	638,432	Federal National Mortgage Association, 6.50%, 01/11/2053	664	0.02
USD	777,888	Federal National Mortgage Association, 6.50%, 01/11/2053	817	0.02
USD	797,667	Federal National Mortgage Association, 6.50%, 01/12/2053	838	0.02
USD	402,582	Federal National Mortgage Association, 6.50%, 01/12/2053	424	0.01
USD	1,794,792	Federal National Mortgage Association, 6.50%, 01/12/2053	1,885	0.05
USD	248,218	Federal National Mortgage Association, 6.50%, 01/12/2053	260	0.01
USD	482,666	Federal National Mortgage Association, 6.50%, 01/12/2053	507	0.01
USD	2,831,364	Federal National Mortgage Association, 6.50%, 01/12/2053	2,949	0.07
USD	7,556,542	Federal National Mortgage Association, 6.50%, 01/12/2053	7,846	0.20
USD	828,340	Federal National Mortgage Association, 6.50%, 01/01/2054	869	0.02
USD	354,970	Federal National Mortgage Association, 6.50%, 01/01/2054	372	0.01
USD	280,310	Federal National Mortgage Association, 6.50%, 01/01/2054	292	0.01
USD	786,161	Federal National Mortgage Association, 6.50%, 01/01/2054	824	0.02
USD	1,197,918	Federal National Mortgage Association, 6.50%, 01/01/2054	1,261	0.03
USD	654,876	Federal National Mortgage Association, 6.50%, 01/02/2054	692	0.02
USD	545,193	Federal National Mortgage Association, 6.50%, 01/02/2054	572	0.01
USD	649,823	Federal National Mortgage Association, 6.50%, 01/03/2054	675	0.02
USD	2,588,330	Federal National Mortgage Association, 6.50%, 01/03/2054	2,707	0.07
USD	2,792,625	Federal National Mortgage Association, 6.50%, 01/05/2054	2,906	0.07
USD	810,930	Federal National Mortgage Association, 6.50%, 01/07/2054	850	0.02
USD	539,019	Federal National Mortgage Association, 6.50%, 01/08/2054	559	0.01
USD	3,000,141	Federal National Mortgage Association, 6.50%, 01/08/2054	3,125	0.08
USD	126,749	Federal National Mortgage Association, 6.50%, 01/08/2054	133	0.00
USD	1,403,961	Federal National Mortgage Association, 6.50%, 01/09/2054	1,472	0.04
USD	1,361,718	Federal National Mortgage Association, 6.50%, 01/10/2054	1,432	0.04
USD	3,928,367	Federal National Mortgage Association, 6.50%, 01/10/2054	4,131	0.10
USD	3,474,313	Federal National Mortgage Association, 6.50%, 01/11/2054	3,606	0.09
USD	921,602	Federal National Mortgage Association, 6.50%, 01/01/2055	960	0.02
USD	980,708	Federal National Mortgage Association, 6.50%, 01/07/2055	1,021	0.03
USD	133,988	Government National Mortgage Association, 2.00%, 20/07/2050	110	0.00
USD	2,248,744	Government National Mortgage Association, 2.00%, 20/08/2050	1,849	0.05
USD	873,424	Government National Mortgage Association, 2.00%, 20/10/2050	718	0.02
USD	490,154	Government National Mortgage Association, 2.00%, 20/12/2050	403	0.01
USD	3,413,281	Government National Mortgage Association, 2.00%, 20/01/2051	2,806	0.07
USD	21,594,354	Government National Mortgage Association, 2.00%, 20/02/2051	17,730	0.44
USD	18,519,865	Government National Mortgage Association, 2.00%, 20/05/2051	15,206	0.38
USD	43,685,928	Government National Mortgage Association, 2.00%, 20/10/2051	35,868	0.90
USD	21,868,839	Government National Mortgage Association, 2.00%, 20/12/2051	17,955	0.45
USD	2,644,844	Government National Mortgage Association, 2.00%, 20/01/2052	2,172	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	28,465,535	Government National Mortgage Association, 2.00%, 20/02/2052	23,374	0.59
USD	5,990,374	Government National Mortgage Association, 2.00%, 20/03/2052	4,919	0.12
USD	3,634,558	Government National Mortgage Association, 2.00%, 20/04/2052	2,984	0.07
USD	9,172	Government National Mortgage Association, 2.50%, 20/05/2046	8	0.00
USD	20,969	Government National Mortgage Association, 2.50%, 20/08/2046	18	0.00
USD	1,199,574	Government National Mortgage Association, 2.50%, 20/12/2046	1,043	0.03
USD	3,080,630	Government National Mortgage Association, 2.50%, 20/08/2050	2,623	0.07
USD	1,725,065	Government National Mortgage Association, 2.50%, 20/08/2050	1,469	0.04
USD	3,270,214	Government National Mortgage Association, 2.50%, 20/09/2050	2,784	0.07
USD	330,737	Government National Mortgage Association, 2.50%, 20/09/2050	282	0.01
USD	4,827,775	Government National Mortgage Association, 2.50%, 20/11/2050	4,135	0.10
USD	12,758,092	Government National Mortgage Association, 2.50%, 20/01/2051	10,927	0.27
USD	3,770,050	Government National Mortgage Association, 2.50%, 20/02/2051	3,227	0.08
USD	2,607,882	Government National Mortgage Association, 2.50%, 20/03/2051	2,232	0.06
USD	11,462,040	Government National Mortgage Association, 2.50%, 20/04/2051	9,810	0.25
USD	1,055,510	Government National Mortgage Association, 2.50%, 20/05/2051	904	0.02
USD	20,677,950	Government National Mortgage Association, 2.50%, 20/06/2051	17,697	0.44
USD	5,765,000	Government National Mortgage Association, 2.50%, 20/07/2051	4,934	0.12
USD	8,199,456	Government National Mortgage Association, 2.50%, 20/08/2051	7,017	0.18
USD	1,155,889	Government National Mortgage Association, 2.50%, 20/09/2051	989	0.02
USD	3,336,400	Government National Mortgage Association, 2.50%, 20/10/2051	2,855	0.07
USD	3,931,445	Government National Mortgage Association, 2.50%, 20/11/2051	3,365	0.08
USD	2,019,100	Government National Mortgage Association, 2.50%, 20/12/2051	1,728	0.04
USD	14,560,768	Government National Mortgage Association, 2.50%, 20/01/2052	12,462	0.31
USD	16,150,663	Government National Mortgage Association, 2.50%, 20/02/2052	13,822	0.35
USD	25,087,816	Government National Mortgage Association, 2.50%, 20/03/2052	21,472	0.54
USD	2,606,767	Government National Mortgage Association, 2.50%, 20/04/2052	2,231	0.06
USD	677,587	Government National Mortgage Association, 2.50%, 20/08/2052	580	0.01
USD	466,496	Government National Mortgage Association, 2.50%, 20/09/2052	399	0.01
USD	3,761,510	Government National Mortgage Association, 3.00%, 20/12/2042	3,441	0.09
USD	2,110,891	Government National Mortgage Association, 3.00%, 20/07/2044	1,931	0.05
USD	660,983	Government National Mortgage Association, 3.00%, 20/07/2045	598	0.02
USD	466,466	Government National Mortgage Association, 3.00%, 20/12/2045	422	0.01
USD	244,173	Government National Mortgage Association, 3.00%, 20/01/2046	221	0.01
USD	20,622	Government National Mortgage Association, 3.00%, 20/02/2046	19	0.00
USD	21,137	Government National Mortgage Association, 3.00%, 20/02/2046	19	0.00
USD	307,665	Government National Mortgage Association, 3.00%, 20/03/2046	278	0.01
USD	289,720	Government National Mortgage Association, 3.00%, 20/05/2046	261	0.01
USD	2,355,196	Government National Mortgage Association, 3.00%, 20/07/2046	2,125	0.05
USD	3,575,215	Government National Mortgage Association, 3.00%, 15/08/2046	3,226	0.08
USD	92,809	Government National Mortgage Association, 3.00%, 20/09/2046	84	0.00
USD	818,043	Government National Mortgage Association, 3.00%, 20/10/2046	738	0.02
USD	611,044	Government National Mortgage Association, 3.00%, 20/11/2046	551	0.01
USD	2,330,348	Government National Mortgage Association, 3.00%, 20/12/2046	2,103	0.05
USD	1,578,126	Government National Mortgage Association, 3.00%, 20/01/2047	1,424	0.04
USD	725,718	Government National Mortgage Association, 3.00%, 15/02/2047	655	0.02
USD	1,366,221	Government National Mortgage Association, 3.00%, 20/03/2047	1,233	0.03
USD	670,609	Government National Mortgage Association, 3.00%, 20/05/2047	604	0.02
USD	1,988,874	Government National Mortgage Association, 3.00%, 20/06/2047	1,793	0.05
USD	246,893	Government National Mortgage Association, 3.00%, 20/09/2047	222	0.01
USD	399,656	Government National Mortgage Association, 3.00%, 20/02/2048	360	0.01
USD	3,881,397	Government National Mortgage Association, 3.00%, 20/04/2049	3,495	0.09
USD	35,775	Government National Mortgage Association, 3.00%, 20/06/2049	32	0.00
USD	654,607	Government National Mortgage Association, 3.00%, 20/07/2049	585	0.01
USD	1,482,575	Government National Mortgage Association, 3.00%, 20/01/2050	1,322	0.03
USD	654,193	Government National Mortgage Association, 3.00%, 20/07/2050	584	0.01
USD	7,075,404	Government National Mortgage Association, 3.00%, 20/08/2050	6,312	0.16
USD	8,282,418	Government National Mortgage Association, 3.00%, 20/03/2051	7,383	0.19
USD	2,986,755	Government National Mortgage Association, 3.00%, 20/05/2051	2,660	0.07
USD	619,412	Government National Mortgage Association, 3.00%, 20/06/2051	552	0.01
USD	7,249,083	Government National Mortgage Association, 3.00%, 20/09/2051	6,454	0.16
USD	1,751,157	Government National Mortgage Association, 3.00%, 20/11/2051	1,559	0.04

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	4,814,268	Government National Mortgage Association, 3.00%, 20/12/2051	4,285	0.11
USD	27,034,495	Government National Mortgage Association, 3.00%, 20/02/2052	24,059	0.60
USD	8,717,398	Government National Mortgage Association, 3.00%, 20/03/2052	7,754	0.19
USD	1,483,735	Government National Mortgage Association, 3.00%, 20/03/2052	1,315	0.03
USD	14,410,620	Government National Mortgage Association, 3.00%, 20/05/2052	12,818	0.32
USD	702,014	Government National Mortgage Association, 3.00%, 20/07/2052	624	0.02
USD	2,352,901	Government National Mortgage Association, 3.00%, 20/02/2054	2,099	0.05
USD	1,787,024	Government National Mortgage Association, 3.50%, 20/12/2041	1,686	0.04
USD	12,862	Government National Mortgage Association, 3.50%, 20/09/2042	12	0.00
USD	360,889	Government National Mortgage Association, 3.50%, 20/10/2042	340	0.01
USD	450,031	Government National Mortgage Association, 3.50%, 20/11/2042	424	0.01
USD	6,986	Government National Mortgage Association, 3.50%, 20/12/2042	7	0.00
USD	301,530	Government National Mortgage Association, 3.50%, 20/03/2043	283	0.01
USD	1,416,577	Government National Mortgage Association, 3.50%, 20/04/2043	1,335	0.03
USD	300,138	Government National Mortgage Association, 3.50%, 15/06/2043	282	0.01
USD	27,614	Government National Mortgage Association, 3.50%, 20/10/2044	26	0.00
USD	948,946	Government National Mortgage Association, 3.50%, 20/12/2044	887	0.02
USD	147,883	Government National Mortgage Association, 3.50%, 20/04/2045	137	0.00
USD	238,660	Government National Mortgage Association, 3.50%, 20/05/2045	220	0.01
USD	23,894	Government National Mortgage Association, 3.50%, 20/06/2045	22	0.00
USD	213,265	Government National Mortgage Association, 3.50%, 20/11/2045	197	0.01
USD	3,958,312	Government National Mortgage Association, 3.50%, 20/12/2045	3,654	0.09
USD	817,045	Government National Mortgage Association, 3.50%, 20/03/2046	754	0.02
USD	730,832	Government National Mortgage Association, 3.50%, 20/04/2046	675	0.02
USD	257,602	Government National Mortgage Association, 3.50%, 20/06/2046	238	0.01
USD	235,197	Government National Mortgage Association, 3.50%, 20/08/2046	217	0.01
USD	76,118	Government National Mortgage Association, 3.50%, 20/12/2046	70	0.00
USD	118,673	Government National Mortgage Association, 3.50%, 20/01/2047	110	0.00
USD	335,912	Government National Mortgage Association, 3.50%, 20/03/2047	310	0.01
USD	339,737	Government National Mortgage Association, 3.50%, 20/05/2047	314	0.01
USD	47,418	Government National Mortgage Association, 3.50%, 20/06/2047	44	0.00
USD	119,272	Government National Mortgage Association, 3.50%, 20/08/2047	110	0.00
USD	3,667,288	Government National Mortgage Association, 3.50%, 20/09/2047	3,386	0.08
USD	1,793,848	Government National Mortgage Association, 3.50%, 20/11/2047	1,656	0.04
USD	265,717	Government National Mortgage Association, 3.50%, 20/12/2047	246	0.01
USD	2,984	Government National Mortgage Association, 3.50%, 20/01/2048	3	0.00
USD	8,531	Government National Mortgage Association, 3.50%, 20/04/2048	8	0.00
USD	11,447	Government National Mortgage Association, 3.50%, 20/04/2048	11	0.00
USD	184,634	Government National Mortgage Association, 3.50%, 20/04/2048	170	0.00
USD	84,847	Government National Mortgage Association, 3.50%, 20/05/2048	78	0.00
USD	8,304	Government National Mortgage Association, 3.50%, 20/09/2048	8	0.00
USD	340,385	Government National Mortgage Association, 3.50%, 20/01/2049	314	0.01
USD	1,324,661	Government National Mortgage Association, 3.50%, 20/03/2049	1,220	0.03
USD	6,970,849	Government National Mortgage Association, 3.50%, 20/05/2049	6,411	0.16
USD	2,196,420	Government National Mortgage Association, 3.50%, 20/12/2049	2,020	0.05
USD	1,575,513	Government National Mortgage Association, 3.50%, 20/01/2052	1,443	0.04
USD	3,975,468	Government National Mortgage Association, 3.50%, 20/02/2052	3,642	0.09
USD	2,017,790	Government National Mortgage Association, 3.50%, 20/04/2052	1,846	0.05
USD	1,973,708	Government National Mortgage Association, 3.50%, 20/05/2052	1,805	0.05
USD	884,476	Government National Mortgage Association, 3.50%, 20/07/2052	810	0.02
USD	1,272,678	Government National Mortgage Association, 3.50%, 20/08/2052	1,164	0.03
USD	859,901	Government National Mortgage Association, 3.50%, 20/10/2052	786	0.02
USD	8,309,157	Government National Mortgage Association, 3.50%, 20/12/2052	7,599	0.19
USD	4,080,862	Government National Mortgage Association, 3.50%, 20/01/2053	3,732	0.09
USD	5,515,970	Government National Mortgage Association, 3.50%, 20/05/2053	5,073	0.13
USD	3,205,260	Government National Mortgage Association, 3.50%, 20/07/2053	2,946	0.07
USD	6,902,661	Government National Mortgage Association, 3.50%, 20/11/2055	6,218	0.16
USD	735,938	Government National Mortgage Association, 4.00%, 20/08/2045	702	0.02
USD	95,599	Government National Mortgage Association, 4.00%, 20/09/2045	91	0.00
USD	19,482	Government National Mortgage Association, 4.00%, 20/11/2045	19	0.00
USD	4,138	Government National Mortgage Association, 4.00%, 20/01/2046	4	0.00
USD	322,979	Government National Mortgage Association, 4.00%, 20/03/2046	308	0.01

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	6,957	Government National Mortgage Association, 4.00%, 20/07/2046	7	0.00
USD	27,885	Government National Mortgage Association, 4.00%, 20/11/2046	27	0.00
USD	10,443	Government National Mortgage Association, 4.00%, 15/12/2046	10	0.00
USD	235,566	Government National Mortgage Association, 4.00%, 20/12/2046	224	0.01
USD	303,205	Government National Mortgage Association, 4.00%, 20/04/2047	289	0.01
USD	3,447,374	Government National Mortgage Association, 4.00%, 20/06/2047	3,280	0.08
USD	184,321	Government National Mortgage Association, 4.00%, 20/07/2047	175	0.00
USD	140,099	Government National Mortgage Association, 4.00%, 20/08/2047	133	0.00
USD	6,167	Government National Mortgage Association, 4.00%, 20/08/2047	6	0.00
USD	356,811	Government National Mortgage Association, 4.00%, 20/09/2047	340	0.01
USD	309,084	Government National Mortgage Association, 4.00%, 20/09/2047	294	0.01
USD	131,731	Government National Mortgage Association, 4.00%, 20/09/2047	125	0.00
USD	279,242	Government National Mortgage Association, 4.00%, 20/11/2047	266	0.01
USD	123,864	Government National Mortgage Association, 4.00%, 20/12/2047	118	0.00
USD	297,043	Government National Mortgage Association, 4.00%, 20/12/2047	283	0.01
USD	379,688	Government National Mortgage Association, 4.00%, 20/02/2048	361	0.01
USD	472,130	Government National Mortgage Association, 4.00%, 20/03/2048	449	0.01
USD	678,771	Government National Mortgage Association, 4.00%, 20/04/2048	645	0.02
USD	11,338	Government National Mortgage Association, 4.00%, 20/04/2048	11	0.00
USD	799,618	Government National Mortgage Association, 4.00%, 20/04/2048	759	0.02
USD	26,201	Government National Mortgage Association, 4.00%, 20/08/2048	25	0.00
USD	88,304	Government National Mortgage Association, 4.00%, 20/11/2048	84	0.00
USD	1,449,150	Government National Mortgage Association, 4.00%, 20/02/2049	1,378	0.03
USD	368,680	Government National Mortgage Association, 4.00%, 15/09/2049	350	0.01
USD	2,311,887	Government National Mortgage Association, 4.00%, 20/01/2050	2,192	0.06
USD	660,018	Government National Mortgage Association, 4.00%, 20/01/2051	626	0.02
USD	1,419,519	Government National Mortgage Association, 4.00%, 20/04/2052	1,339	0.03
USD	284,706	Government National Mortgage Association, 4.00%, 20/07/2052	269	0.01
USD	1,846,962	Government National Mortgage Association, 4.00%, 20/08/2052	1,742	0.04
USD	10,570,157	Government National Mortgage Association, 4.00%, 20/09/2052	9,969	0.25
USD	2,439,083	Government National Mortgage Association, 4.00%, 20/10/2052	2,300	0.06
USD	2,000,536	Government National Mortgage Association, 4.00%, 20/11/2052	1,890	0.05
USD	1,343,738	Government National Mortgage Association, 4.00%, 20/12/2052	1,267	0.03
USD	971,561	Government National Mortgage Association, 4.00%, 20/03/2054	912	0.02
USD	1,007,327	Government National Mortgage Association, 4.00%, 20/10/2054	940	0.02
USD	1,025,164	Government National Mortgage Association, 4.00%, 20/01/2055	955	0.02
USD	7,702,202	Government National Mortgage Association, 4.00%, 20/02/2055	7,174	0.18
USD	3,854,192	Government National Mortgage Association, 4.00%, 20/03/2055	3,589	0.09
USD	4,912,422	Government National Mortgage Association, 4.00%, 20/09/2055	4,569	0.11
USD	680,699	Government National Mortgage Association, 4.50%, 20/07/2041	674	0.02
USD	266,497	Government National Mortgage Association, 4.50%, 20/09/2043	263	0.01
USD	35,122	Government National Mortgage Association, 4.50%, 20/09/2046	35	0.00
USD	24,145	Government National Mortgage Association, 4.50%, 20/10/2046	24	0.00
USD	87,911	Government National Mortgage Association, 4.50%, 20/03/2048	86	0.00
USD	261,132	Government National Mortgage Association, 4.50%, 20/05/2048	255	0.01
USD	265,645	Government National Mortgage Association, 4.50%, 20/08/2048	260	0.01
USD	112,534	Government National Mortgage Association, 4.50%, 20/03/2049	110	0.00
USD	2,329,767	Government National Mortgage Association, 4.50%, 20/05/2052	2,264	0.06
USD	3,056,920	Government National Mortgage Association, 4.50%, 20/07/2052	2,969	0.07
USD	5,763,601	Government National Mortgage Association, 4.50%, 20/08/2052	5,606	0.14
USD	1,637,826	Government National Mortgage Association, 4.50%, 20/09/2052	1,590	0.04
USD	8,962,314	Government National Mortgage Association, 4.50%, 20/10/2052	8,700	0.22
USD	3,019,413	Government National Mortgage Association, 4.50%, 20/04/2053	2,927	0.07
USD	4,396,946	Government National Mortgage Association, 4.50%, 20/05/2053	4,272	0.11
USD	9,656,642	Government National Mortgage Association, 4.50%, 20/07/2053	9,364	0.23
USD	11,472,669	Government National Mortgage Association, 4.50%, 20/09/2053	11,110	0.28
USD	2,616,025	Government National Mortgage Association, 4.50%, 20/10/2053	2,533	0.06
USD	3,767,699	Government National Mortgage Association, 4.50%, 20/02/2054	3,644	0.09
USD	2,854,349	Government National Mortgage Association, 4.50%, 20/03/2054	2,757	0.07
USD	4,315,009	Government National Mortgage Association, 4.50%, 20/06/2054	4,166	0.10
USD	3,090,627	Government National Mortgage Association, 4.50%, 20/09/2054	2,982	0.07
USD	17,524,098	Government National Mortgage Association, 4.50%, 20/11/2054	16,922	0.42

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	60,610	Government National Mortgage Association, 5.00%, 15/08/2040	61	0.00
USD	89,353	Government National Mortgage Association, 5.00%, 20/04/2048	90	0.00
USD	3,668	Government National Mortgage Association, 5.00%, 20/05/2048	4	0.00
USD	301,011	Government National Mortgage Association, 5.00%, 20/08/2048	302	0.01
USD	111,404	Government National Mortgage Association, 5.00%, 20/09/2048	112	0.00
USD	246,971	Government National Mortgage Association, 5.00%, 20/11/2048	248	0.01
USD	227,412	Government National Mortgage Association, 5.00%, 20/12/2048	229	0.01
USD	457,098	Government National Mortgage Association, 5.00%, 20/01/2049	460	0.01
USD	282,687	Government National Mortgage Association, 5.00%, 20/04/2049	284	0.01
USD	51,870	Government National Mortgage Association, 5.00%, 20/05/2049	52	0.00
USD	34,550	Government National Mortgage Association, 5.00%, 20/07/2052	34	0.00
USD	709,470	Government National Mortgage Association, 5.00%, 20/08/2052	706	0.02
USD	1,774,119	Government National Mortgage Association, 5.00%, 20/09/2052	1,765	0.04
USD	628,028	Government National Mortgage Association, 5.00%, 20/10/2052	625	0.02
USD	400,663	Government National Mortgage Association, 5.00%, 20/11/2052	399	0.01
USD	6,511,063	Government National Mortgage Association, 5.00%, 20/12/2052	6,477	0.16
USD	850,525	Government National Mortgage Association, 5.00%, 20/01/2053	846	0.02
USD	14,254,917	Government National Mortgage Association, 5.00%, 20/03/2053	14,174	0.36
USD	10,318	Government National Mortgage Association, 5.00%, 20/04/2053	10	0.00
USD	4,764,828	Government National Mortgage Association, 5.00%, 20/05/2053	4,736	0.12
USD	1,576,203	Government National Mortgage Association, 5.00%, 20/06/2053	1,565	0.04
USD	10,315,127	Government National Mortgage Association, 5.00%, 20/07/2053	10,250	0.26
USD	5,052,458	Government National Mortgage Association, 5.00%, 20/10/2053	5,014	0.13
USD	2,355,380	Government National Mortgage Association, 5.00%, 20/11/2053	2,337	0.06
USD	1,330,208	Government National Mortgage Association, 5.00%, 20/12/2053	1,320	0.03
USD	3,483,820	Government National Mortgage Association, 5.00%, 20/02/2054	3,455	0.09
USD	4,137,628	Government National Mortgage Association, 5.00%, 20/06/2054	4,102	0.10
USD	10,469,559	Government National Mortgage Association, 5.00%, 20/09/2054	10,363	0.26
USD	1,489,861	Government National Mortgage Association, 5.00%, 20/10/2054	1,476	0.04
USD	10,560,166	Government National Mortgage Association, 5.00%, 20/11/2054	10,461	0.26
USD	14,242,941	Government National Mortgage Association, 5.00%, 20/12/2054	14,095	0.35
USD	2,877,341	Government National Mortgage Association, 5.00%, 20/08/2055	2,843	0.07
USD	3,949,935	Government National Mortgage Association, 5.00%, 20/12/2055	3,903	0.10
USD	2,994,607	Government National Mortgage Association, 5.00%, 20/02/2056	2,959	0.07
USD	2,972,254	Government National Mortgage Association, 5.50%, 20/12/2052	3,019	0.08
USD	1,502,343	Government National Mortgage Association, 5.50%, 20/01/2053	1,526	0.04
USD	11,069,005	Government National Mortgage Association, 5.50%, 20/02/2053	11,242	0.28
USD	1,491,257	Government National Mortgage Association, 5.50%, 20/03/2053	1,513	0.04
USD	78,958	Government National Mortgage Association, 5.50%, 20/04/2053	80	0.00
USD	190,836	Government National Mortgage Association, 5.50%, 20/06/2053	194	0.01
USD	396,908	Government National Mortgage Association, 5.50%, 20/07/2053	404	0.01
USD	2,208,815	Government National Mortgage Association, 5.50%, 20/07/2053	2,240	0.06
USD	3,647,798	Government National Mortgage Association, 5.50%, 20/09/2053	3,698	0.09
USD	2,034,305	Government National Mortgage Association, 5.50%, 20/10/2053	2,062	0.05
USD	8,039,786	Government National Mortgage Association, 5.50%, 20/02/2054	8,147	0.20
USD	2,777,165	Government National Mortgage Association, 5.50%, 20/04/2054	2,808	0.07
USD	6,767,693	Government National Mortgage Association, 5.50%, 20/07/2054	6,840	0.17
USD	10,492,691	Government National Mortgage Association, 5.50%, 20/08/2054	10,621	0.27
USD	5,609,372	Government National Mortgage Association, 5.50%, 20/10/2054	5,662	0.14
USD	3,235,066	Government National Mortgage Association, 5.50%, 20/11/2054	3,265	0.08
USD	1,658,537	Government National Mortgage Association, 5.50%, 20/12/2054	1,674	0.04
USD	4,690,133	Government National Mortgage Association, 5.50%, 20/01/2055	4,733	0.12
USD	631,822	Government National Mortgage Association, 5.50%, 20/06/2055	637	0.02
USD	1,677,066	Government National Mortgage Association, 5.50%, 20/07/2055	1,689	0.04
USD	2,644,125	Government National Mortgage Association, 5.50%, 20/08/2055	2,663	0.07
USD	14,571,039	Government National Mortgage Association, 5.50%, 20/11/2055	14,669	0.37
USD	11,723,313	Government National Mortgage Association, 5.50%, 20/01/2056	11,816	0.30
USD	12,206,190	Government National Mortgage Association, 5.50%, 20/02/2056	12,301	0.31
USD	5,485,443	Government National Mortgage Association, 5.50%, 20/03/2056	5,528	0.14
USD	525,206	Government National Mortgage Association, 6.00%, 20/02/2053	541	0.01
USD	4,233,723	Government National Mortgage Association, 6.00%, 20/09/2053	4,332	0.11
USD	1,827,776	Government National Mortgage Association, 6.00%, 20/10/2053	1,870	0.05

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
Mortgaged-backed securities (continued)				
		United States (continued)		
USD	773,178	Government National Mortgage Association, 6.00%, 20/06/2054	791	0.02
USD	8,128,016	Government National Mortgage Association, 6.00%, 20/07/2054	8,318	0.21
USD	7,152,247	Government National Mortgage Association, 6.00%, 20/08/2054	7,320	0.18
USD	3,833,690	Government National Mortgage Association, 6.00%, 20/09/2054	3,923	0.10
USD	4,108,595	Government National Mortgage Association, 6.00%, 20/10/2054	4,205	0.11
USD	5,648,025	Government National Mortgage Association, 6.00%, 20/08/2055	5,755	0.14
USD	12,253,874	Government National Mortgage Association, 6.00%, 20/11/2055	12,486	0.31
USD	983,211	Government National Mortgage Association, 6.00%, 20/04/2056	1,005	0.03
USD	1,000,000	Government National Mortgage Association, 6.00%, 20/05/2056	1,024	0.03
USD	1,816,785	Government National Mortgage Association, 6.50%, 20/10/2053	1,897	0.05
USD	1,852,403	Government National Mortgage Association, 6.50%, 20/03/2054	1,934	0.05
USD	2,024,950	Government National Mortgage Association, 6.50%, 20/06/2054	2,114	0.05
USD	2,308,394	Government National Mortgage Association, 6.50%, 20/07/2054	2,410	0.06
USD	9,019,637	Government National Mortgage Association, 6.50%, 20/08/2054	9,416	0.24
USD	514,109	Government National Mortgage Association, 6.50%, 20/09/2054	537	0.01
USD	1,845,287	Government National Mortgage Association, 6.50%, 20/12/2055	1,920	0.05
		Total United States	**3,689,045**	**92.34**
Total investments in mortgaged-backed securities			**3,689,045**	**92.34**
To-Be-Announced contracts[Ω] (31 May 2025: 6.93%)				
		United States (31 May 2025: 6.93%)		
USD	2,125,000	Government National Mortgage Association, TBA, 4.50%, TBA	2,044	0.05
USD	16,588,000	Government National Mortgage Association, TBA, 3.50%, TBA	14,942	0.37
USD	13,075,000	Government National Mortgage Association, TBA, 4.00%, TBA	12,157	0.30
USD	32,625,000	Government National Mortgage Association, TBA, 5.00%, TBA	32,217	0.81
USD	10,850,000	Government National Mortgage Association, TBA, 2.50%, TBA	9,281	0.23

Currency	Holdings	Investment	Fair value USD'000	% of net asset value
To-Be-Announced contracts[Ω] (continued)				
		United States (continued)		
USD	1,375,000	Government National Mortgage Association, TBA, 3.00%, TBA	1,222	0.03
USD	6,240,000	Government National Mortgage Association, TBA, 5.50%, TBA	6,279	0.16
USD	2,900,000	Government National Mortgage Association, TBA, 2.00%, TBA	2,378	0.06
USD	17,525,000	Government National Mortgage Association, TBA, 6.00%, TBA	17,857	0.45
USD	1,850,000	Government National Mortgage Association, TBA, 6.50%, TBA	1,926	0.05
USD	1,025,000	Uniform Mortgage-Backed Security, TBA, 2.50%, TBA	857	0.02
USD	16,590,000	Uniform Mortgage-Backed Security, TBA, 3.00%, TBA	14,487	0.36
USD	700,000	Uniform Mortgage-Backed Security, TBA, 3.50%, TBA	636	0.02
USD	15,359,000	Uniform Mortgage-Backed Security, TBA, 4.00%, TBA	14,379	0.36
USD	37,413,994	Uniform Mortgage-Backed Security, TBA, 5.00%, TBA	36,817	0.92
USD	2,475,000	Uniform Mortgage-Backed Security, TBA, 1.50%, TBA	2,222	0.06
USD	54,800,000	Uniform Mortgage-Backed Security, TBA, 2.00%, TBA	50,316	1.26
USD	750,000	Uniform Mortgage-Backed Security, TBA, 2.00%, TBA	600	0.02
USD	7,525,000	Uniform Mortgage-Backed Security, TBA, 2.50%, TBA	7,086	0.18
USD	4,500,000	Uniform Mortgage-Backed Security, TBA, 3.00%, TBA	4,277	0.11
USD	26,850,000	Uniform Mortgage-Backed Security, TBA, 4.00%, TBA	26,073	0.65
USD	21,775,000	Uniform Mortgage-Backed Security, TBA, 4.50%, TBA	20,902	0.52
USD	6,100,000	Uniform Mortgage-Backed Security, TBA, 5.50%, TBA	6,127	0.15
USD	4,850,000	Uniform Mortgage-Backed Security, TBA, 6.00%, TBA	4,953	0.12
		Total United States	**290,035**	**7.26**
Total investments in to-be-announced contracts			**290,035**	**7.26**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**3,979,080**	**99.60**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter financial derivative instruments (31 May 2025: (0.01)%)							
Over-the-counter forward currency contracts[Ø] (31 May 2025: (0.01)%)							
EUR Hedged (Acc)							
EUR	368,265	USD	428,221	State Street Bank and Trust Company	01/06/2026	2	0.00
USD	887,203	EUR	756,477	State Street Bank and Trust Company	01/06/2026	4	0.00
Total unrealised gain						**6**	**0.00**
EUR Hedged (Dist)							
EUR	1,653,072	USD	1,918,771	State Street Bank and Trust Company	01/06/2026	11	0.00

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value USD'000	% of net asset value
Over-the-counter forward currency contracts[Ø] (continued)							
EUR Hedged (Dist) (continued)							
USD	2,356,105	EUR	2,005,955	State Street Bank and Trust Company	01/06/2026	15	0.00
Total unrealised gain						**26**	**0.00**
GBP Hedged (Dist)							
GBP	6,484,543	USD	8,694,036	State Street Bank and Trust Company	01/06/2026	47	0.00
USD	2,033,907	GBP	1,496,804	State Street Bank and Trust Company	01/06/2026	16	0.00
Total unrealised gain						**63**	**0.00**
MXN Hedged (Acc)							
MXN	22,137,992	USD	1,261,499	State Street Bank and Trust Company	01/06/2026	15	0.00
USD	16,215	MXN	280,635	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
Total unrealised gain						**15**	**0.00**
Total unrealised gain on over-the-counter forward currency contracts						**110**	**0.00**
EUR Hedged (Acc)							
EUR	27,927,293	USD	32,801,723	State Street Bank and Trust Company	01/06/2026	(212)	0.00
USD	1,315,432	EUR	1,132,474	State Street Bank and Trust Company	01/06/2026	(6)	0.00
Total unrealised loss						**(218)**	**0.00**
EUR Hedged (Dist)							
EUR	35,636,456	USD	41,856,447	State Street Bank and Trust Company	01/06/2026	(271)	(0.01)
USD	501,561	EUR	431,442	State Street Bank and Trust Company	01/06/2026	(2)	0.00
Total unrealised loss						**(273)**	**(0.01)**
GBP Hedged (Dist)							
GBP	176,313,917	USD	239,578,549	State Street Bank and Trust Company	01/06/2026	(1,916)	(0.05)
USD	3,104,390	GBP	2,310,634	State Street Bank and Trust Company	01/06/2026	(10)	0.00
Total unrealised loss						**(1,926)**	**(0.05)**
MXN Hedged (Acc)							
USD	10,389	MXN	182,339	State Street Bank and Trust Company	01/06/2026	-[×]	0.00
Total unrealised loss						**-**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(2,417)**	**(0.06)**
Total over-the-counter financial derivative instruments						**(2,307)**	**(0.06)**

			Fair value USD'000	% of net asset value
Total financial assets at fair value through profit or loss			3,979,190	99.60
Total financial liabilities at fair value through profit or loss			(2,417)	(0.06)
Cash			1,491	0.04
Cash equivalents				
Holding	**Currency**	**UCITS collective investment schemes - Money Market Funds (31 May 2025: 8.34%)**		
2,958,483	USD	BlackRock ICS US Dollar Liquid Environmentally Aware Fund[~]	296,014	7.41
Total cash equivalents			**296,014**	**7.41**
Other assets and liabilities			(279,172)	(6.99)
Net asset value attributable to redeemable shareholders			**3,995,106**	**100.00**

[~] Investment in related party.

[Ω] No maturity dates shown on TBA's. When the TBA settles that pool/security will have a legal, final maturity.

[×] Investments which are less than USD 500 have been rounded down to zero.

[Ø] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

SCHEDULE OF INVESTMENTS (continued)

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF (continued)
As at 31 May 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing or dealt in on a regulated market	0.03
Transferable securities dealt in on another regulated market	92.12
Other transferable securities of the type referred to in Regulation 68(1)(a), (b) and (c)	0.42
Over-the-counter financial derivative instruments	0.00
Other assets	7.43
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 May 2026.

Financial derivative instruments	Underlying exposure USD'000
Over-the-counter forward currency contracts	336,764

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 May 2026

iSHARES $ SHORT DURATION CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
16,090,000	Goldman Sachs Group, Inc., 4.15%, 21/01/2029	16,087
13,105,000	Amazon.com, Inc., 4.25%, 13/03/2031	13,043
11,840,000	Meta Platforms, Inc., 4.20%, 15/11/2030	11,841
11,300,000	Salesforce, Inc., 4.65%, 15/03/2029	11,301
11,730,000	JPMorgan Chase & Co., 2.74%, 15/10/2030	11,108
9,353,000	Deutsche Telekom International Finance BV, 8.75%, 15/06/2030	10,987
10,995,000	Morgan Stanley, 2.70%, 22/01/2031	10,316
10,760,000	Wells Fargo & Co., 2.88%, 30/10/2030	10,221
10,205,000	Oracle Corp., 4.95%, 04/02/2031	10,175
10,110,000	Bank of America Corp., 4.48%, 23/04/2030	10,108
9,925,000	Wells Fargo & Co., 5.15%, 23/04/2031	10,100
10,020,000	Oracle Corp., 4.55%, 04/02/2029	10,002
9,265,000	JPMorgan Chase & Co., 5.00%, 22/07/2030	9,452
7,728,000	British Telecommunications PLC, 9.63%, 15/12/2030	9,427
8,895,000	Morgan Stanley, 4.65%, 18/10/2030	9,001
9,520,000	Bank of America Corp., 2.50%, 13/02/2031	8,932
8,795,000	JPMorgan Chase & Co., 4.41%, 23/04/2030	8,790
8,760,000	Alphabet, Inc., 4.10%, 15/11/2030	8,764
8,445,000	Wells Fargo & Co., 5.24%, 24/01/2031	8,711
8,500,000	Meta Platforms, Inc., 4.55%, 15/05/2031	8,499

Sales Quantity	Investment	Proceeds USD'000
8,690,000	Centene Corp., 4.63%, 15/12/2029	8,464
7,060,000	Verizon Communications, Inc., 4.13%, 16/03/2027	7,034
6,020,000	Centene Corp., 2.45%, 15/07/2028	5,679
5,070,000	Goldman Sachs Group, Inc., 4.15%, 21/01/2029	5,037
5,010,000	Wells Fargo & Co., 4.08%, 15/09/2029	4,967
5,500,000	Centene Corp., 3.00%, 15/10/2030	4,944
5,500,000	Centene Corp., 2.50%, 01/03/2031	4,779
5,055,000	Centene Corp., 3.38%, 15/02/2030	4,682
3,850,000	Bank of America Corp., 4.95%, 22/07/2028	3,884
3,750,000	American Express Co., 4.35%, 20/07/2029	3,768
3,660,000	Goldman Sachs Group, Inc., 3.69%, 05/06/2028	3,626
3,600,000	HSBC Holdings PLC, 4.76%, 09/06/2028	3,610
3,460,000	Bank of America Corp., 3.59%, 21/07/2028	3,424
3,399,000	Centene Corp., 4.25%, 15/12/2027	3,369
3,290,000	Bank of America Corp., 3.71%, 24/04/2028	3,266
3,155,000	Lloyds Banking Group PLC, 3.57%, 07/11/2028	3,108
3,065,000	JPMorgan Chase & Co., 4.98%, 22/07/2028	3,088
3,290,000	Discovery Global Holdings, Inc., 4.05%, 15/03/2029	3,060
3,010,000	Flex Ltd., 3.75%, 01/02/2026	3,006
2,940,000	JPMorgan Chase & Co., 2.95%, 24/02/2028	2,904

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES $ SHORT DURATION HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
14,030,000	Meridian Arc Holdco LLC, 6.25%, 30/04/2031	14,057
12,475,000	EchoStar Corp., 10.75%, 30/11/2029	13,759
13,835,000	Perrigo Finance Unlimited Co., 5.15%, 15/06/2030	13,469
14,115,000	Icahn Enterprises LP/Icahn Enterprises Finance Corp., 9.00%, 15/06/2030	13,320
11,740,000	Tenet Healthcare Corp., 6.13%, 15/06/2030	11,911
10,835,000	Whirlpool Corp., 6.13%, 15/06/2030	10,852
10,225,000	Celanese U.S. Holdings LLC, 7.17%, 15/07/2027	10,524
10,035,000	SV RNO Property Owner 1 LLC, 5.88%, 01/03/2031	10,006
9,445,000	Teva Pharmaceutical Finance Netherlands III BV, 6.75%, 01/03/2028	9,813
9,140,000	Teva Pharmaceutical Finance Netherlands III BV, 3.15%, 01/10/2026	9,021
8,690,000	WULF Compute LLC, 7.75%, 15/10/2030	8,986
9,255,000	1011778 BC ULC/New Red Finance, Inc., 4.00%, 15/10/2030	8,780
8,815,000	PR RNO Property Owner 1 LLC, 6.50%, 01/05/2031	8,771
9,190,000	SBA Communications Corp., 3.13%, 01/02/2029	8,702
8,560,000	Teva Pharmaceutical Finance Netherlands III BV, 5.13%, 09/05/2029	8,588
9,105,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, 01/02/2031	8,467
7,955,000	OneMain Finance Corp., 7.88%, 15/03/2030	8,389
8,840,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.50%, 15/08/2030	8,329
8,174,000	Core Scientific Finance I LLC, 7.75%, 15/05/2031	8,202
8,250,000	DISH DBS Corp., 7.75%, 01/07/2026	8,111

Sales Quantity	Investment	Proceeds USD'000
35,225,000	EchoStar Corp., 10.75%, 30/11/2029	35,480
10,995,000	Spirit AeroSystems, Inc., 4.60%, 15/06/2028	11,025
9,740,000	Frontier Communications Holdings LLC, 5.88%, 01/11/2029	9,803
15,735,000	Mercer International, Inc., 5.13%, 01/02/2029	9,120
5,425,000	Crowdstrike Holdings, Inc., 3.00%, 15/02/2029	5,161
5,220,000	HNI Corp., 5.13%, 18/01/2029	5,104
4,350,000	Seagate Data Storage Technology Pte. Ltd., 8.25%, 15/12/2029	4,583
4,285,000	Kioxia Holdings Corp., 6.25%, 24/07/2030	4,411
4,283,000	American Axle & Manufacturing, Inc., 6.88%, 01/07/2028	4,288
4,100,000	Seagate Data Storage Technology Pte. Ltd., 4.09%, 01/06/2029	3,990
3,825,000	SBA Communications Corp., 3.13%, 01/02/2029	3,658
3,297,000	Hecla Mining Co., 7.25%, 15/02/2028	3,302
2,800,000	MPT Operating Partnership LP/MPT Finance Corp., 5.00%, 15/10/2027	2,715
2,675,000	TransDigm, Inc., 4.63%, 15/01/2029	2,635
2,650,000	Encompass Health Corp., 4.75%, 01/02/2030	2,607
2,650,000	American Axle & Manufacturing, Inc., 5.00%, 01/10/2029	2,552
2,475,000	MGM Resorts International, 6.13%, 15/09/2029	2,510
2,525,000	Fluor Corp., 4.25%, 15/09/2028	2,484
2,450,000	Sirius XM Radio LLC, 3.13%, 01/09/2026	2,431
2,500,000	Medline Borrower LP, 3.88%, 01/04/2029	2,431

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF

Purchases Quantity	Investment	Cost USD'000
762,280,000	U.S. Treasury Bills, 0.00%, 09/07/2026	758,211
645,033,800	U.S. Treasury Bills, 0.00%, 28/05/2026	641,927
536,664,000	U.S. Treasury Bills, 0.00%, 18/06/2026	533,393
513,254,000	U.S. Treasury Bills, 0.00%, 23/06/2026	511,349
509,826,000	U.S. Treasury Bills, 0.00%, 07/05/2026	506,951
504,976,000	U.S. Treasury Bills, 0.00%, 04/06/2026	502,108
472,012,000	U.S. Treasury Bills, 0.00%, 16/04/2026	469,558
439,108,100	U.S. Treasury Bills, 0.00%, 05/03/2026	436,500
419,950,000	U.S. Treasury Bills, 0.00%, 23/04/2026	417,696
412,665,000	U.S. Treasury Bills, 0.00%, 26/03/2026	410,034
389,564,000	U.S. Treasury Bills, 0.00%, 12/02/2026	387,207
387,670,000	U.S. Treasury Bills, 0.00%, 30/04/2026	385,306
379,342,000	U.S. Treasury Bills, 0.00%, 28/07/2026	377,069
374,434,000	U.S. Treasury Bills, 0.00%, 22/01/2026	371,522
364,459,000	U.S. Treasury Bills, 0.00%, 05/05/2026	363,035
353,330,000	U.S. Treasury Bills, 0.00%, 09/04/2026	351,253
352,096,000	U.S. Treasury Bills, 0.00%, 26/05/2026	350,220
351,202,000	U.S. Treasury Bills, 0.00%, 21/05/2026	349,319
350,503,000	U.S. Treasury Bills, 0.00%, 31/03/2026	348,594
343,115,000	U.S. Treasury Bills, 0.00%, 11/06/2026	341,500
331,677,000	U.S. Treasury Bills, 0.00%, 30/06/2026	329,783
319,105,000	U.S. Treasury Bills, 0.00%, 19/03/2026	316,818
299,883,000	U.S. Treasury Bills, 0.00%, 02/07/2026	298,429
298,264,000	U.S. Treasury Bills, 0.00%, 25/06/2026	295,781
288,964,000	U.S. Treasury Bills, 0.00%, 02/06/2026	288,127
288,624,000	U.S. Treasury Bills, 0.00%, 13/11/2025	286,521
272,793,000	U.S. Treasury Bills, 0.00%, 23/12/2025	271,328
265,928,000	U.S. Treasury Bills, 0.00%, 18/12/2025	264,697
260,026,000	U.S. Treasury Bills, 0.00%, 07/04/2026	258,792
259,744,000	U.S. Treasury Bills, 0.00%, 02/10/2025	258,427
254,058,000	U.S. Treasury Bills, 0.00%, 14/05/2026	252,193
248,768,000	U.S. Treasury Bills, 0.00%, 23/07/2026	246,570
244,287,000	U.S. Treasury Bills, 0.00%, 11/12/2025	242,652
241,410,000	U.S. Treasury Bills, 0.00%, 06/11/2025	239,388
236,504,000	U.S. Treasury Bills, 0.00%, 18/11/2025	235,003
232,766,000	U.S. Treasury Bills, 0.00%, 23/10/2025	231,486
233,608,000	U.S. Treasury Bills, 0.00%, 13/08/2026	231,478
233,074,500	U.S. Treasury Bills, 0.00%, 06/08/2026	230,972
229,656,000	U.S. Treasury Bills, 0.00%, 05/02/2026	227,661
226,243,000	U.S. Treasury Bills, 0.00%, 15/01/2026	224,152

Sales Quantity	Investment	Proceeds USD'000
11,750,000	U.S. Treasury Bills, 0.00%, 04/06/2026	11,726
11,310,000	U.S. Treasury Bills, 0.00%, 09/06/2026	11,281
11,238,000	U.S. Treasury Bills, 0.00%, 18/09/2025	11,202
10,426,000	U.S. Treasury Bills, 0.00%, 11/09/2025	10,396
9,430,000	U.S. Treasury Bills, 0.00%, 09/09/2025	9,418
9,370,000	U.S. Treasury Bills, 0.00%, 02/06/2026	9,354
9,122,000	U.S. Treasury Bills, 0.00%, 16/09/2025	9,103
8,644,000	U.S. Treasury Bills, 0.00%, 07/05/2026	8,631
8,457,000	U.S. Treasury Bills, 0.00%, 14/05/2026	8,435
7,920,000	U.S. Treasury Bills, 0.00%, 29/07/2025	7,906
7,632,000	U.S. Treasury Bills, 0.00%, 09/04/2026	7,622
7,532,000	U.S. Treasury Bills, 0.00%, 11/06/2026	7,510
6,470,000	U.S. Treasury Bills, 0.00%, 26/05/2026	6,457
6,435,000	U.S. Treasury Bills, 0.00%, 23/09/2025	6,419
6,270,000	U.S. Treasury Bills, 0.00%, 28/05/2026	6,256
6,260,000	U.S. Treasury Bills, 0.00%, 24/07/2025	6,253
6,140,000	U.S. Treasury Bills, 0.00%, 16/06/2026	6,119
5,650,000	U.S. Treasury Bills, 0.00%, 21/05/2026	5,642
5,650,000	U.S. Treasury Bills, 0.00%, 07/08/2025	5,634
4,500,000	U.S. Treasury Bills, 0.00%, 12/08/2025	4,485
4,320,000	U.S. Treasury Bills, 0.00%, 16/04/2026	4,311
4,236,000	U.S. Treasury Bills, 0.00%, 07/04/2026	4,229
4,136,000	U.S. Treasury Bills, 0.00%, 12/05/2026	4,131
3,922,000	U.S. Treasury Bills, 0.00%, 18/06/2026	3,906
3,922,000	U.S. Treasury Bills, 0.00%, 25/06/2026	3,903
3,900,000	U.S. Treasury Bills, 0.00%, 31/07/2025	3,893
3,860,000	U.S. Treasury Bills, 0.00%, 22/07/2025	3,856
3,850,000	U.S. Treasury Bills, 0.00%, 21/07/2026	3,825
3,695,000	U.S. Treasury Bills, 0.00%, 12/02/2026	3,684
3,674,000	U.S. Treasury Bills, 0.00%, 19/03/2026	3,657
3,668,000	U.S. Treasury Bills, 0.00%, 26/03/2026	3,651
3,470,000	U.S. Treasury Bills, 0.00%, 28/04/2026	3,461
3,316,000	U.S. Treasury Bills, 0.00%, 05/03/2026	3,307

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES $ TREASURY BOND 0-3 MONTH UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
224,914,000	U.S. Treasury Bills, 0.00%, 18/09/2025	223,458
223,748,000	U.S. Treasury Bills, 0.00%, 30/07/2026	221,752

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES $ TREASURY BOND 20+YR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
317,849,000	U.S. Treasury Bonds, 4.75%, 15/08/2055	315,501
282,526,000	U.S. Treasury Bonds, 4.63%, 15/11/2055	274,707
254,538,000	U.S. Treasury Bonds, 4.75%, 15/02/2056	250,619
248,831,000	U.S. Treasury Bonds, 4.75%, 15/05/2055	245,005
94,850,000	U.S. Treasury Notes, 5.00%, 15/05/2056	95,143
90,424,000	U.S. Treasury Bonds, 4.75%, 15/11/2053	88,750
89,860,000	U.S. Treasury Bonds, 4.63%, 15/05/2054	86,606
89,416,000	U.S. Treasury Bonds, 4.63%, 15/02/2055	86,202
88,632,000	U.S. Treasury Bonds, 4.50%, 15/11/2054	83,696
89,649,000	U.S. Treasury Bonds, 4.25%, 15/08/2054	81,174
88,894,000	U.S. Treasury Bonds, 4.25%, 15/02/2054	80,458
125,538,000	U.S. Treasury Bonds, 2.38%, 15/05/2051	79,641
138,333,000	U.S. Treasury Bonds, 1.88%, 15/02/2051	77,591
83,052,000	U.S. Treasury Bonds, 4.13%, 15/08/2053	73,393
125,671,000	U.S. Treasury Bonds, 2.00%, 15/08/2051	72,623
98,594,000	U.S. Treasury Bonds, 2.00%, 15/02/2050	57,713
69,512,000	U.S. Treasury Bonds, 3.63%, 15/05/2053	56,083
103,441,000	U.S. Treasury Bonds, 1.63%, 15/11/2050	54,518
112,822,000	U.S. Treasury Bonds, 1.25%, 15/05/2050	53,881
67,059,000	U.S. Treasury Bonds, 3.38%, 15/11/2048	52,886
106,295,000	U.S. Treasury Bonds, 1.38%, 15/08/2050	52,499
94,577,000	U.S. Treasury Bonds, 1.88%, 15/11/2051	52,456
73,031,000	U.S. Treasury Bonds, 2.88%, 15/05/2049	52,254
81,506,000	U.S. Treasury Bonds, 2.25%, 15/08/2049	50,959
58,404,000	U.S. Treasury Bonds, 4.00%, 15/11/2052	50,630
69,822,000	U.S. Treasury Bonds, 3.00%, 15/08/2052	49,839
65,647,000	U.S. Treasury Bonds, 3.00%, 15/02/2049	48,323
57,993,000	U.S. Treasury Bonds, 3.63%, 15/02/2053	46,945
70,731,000	U.S. Treasury Bonds, 2.38%, 15/11/2049	45,490
64,770,000	U.S. Treasury Bonds, 2.88%, 15/05/2052	45,430
71,954,000	U.S. Treasury Bonds, 2.25%, 15/02/2052	43,604
55,841,000	U.S. Treasury Bonds, 3.00%, 15/08/2048	41,286
49,746,000	U.S. Treasury Bonds, 3.13%, 15/05/2048	37,717
49,423,000	U.S. Treasury Bonds, 3.00%, 15/02/2048	36,673
48,502,000	U.S. Treasury Bonds, 2.25%, 15/08/2046	31,745
44,245,000	U.S. Treasury Bonds, 2.75%, 15/08/2047	31,523

Sales Quantity	Investment	Proceeds USD'000
120,785,000	U.S. Treasury Bonds, 4.75%, 15/11/2053	119,196
117,103,000	U.S. Treasury Bonds, 4.63%, 15/05/2054	113,543
116,892,000	U.S. Treasury Bonds, 4.63%, 15/02/2055	113,447
118,482,000	U.S. Treasury Bonds, 4.50%, 15/11/2054	112,607
116,906,000	U.S. Treasury Bonds, 4.25%, 15/08/2054	106,500
116,143,000	U.S. Treasury Bonds, 4.25%, 15/02/2054	105,736
101,900,000	U.S. Treasury Bonds, 4.75%, 15/05/2055	101,060
155,078,000	U.S. Treasury Bonds, 2.38%, 15/05/2051	98,624
108,907,000	U.S. Treasury Bonds, 4.13%, 15/08/2053	96,953
171,435,000	U.S. Treasury Bonds, 1.88%, 15/02/2051	96,709
132,100,000	U.S. Treasury Bonds, 2.50%, 15/05/2046	90,896
156,741,000	U.S. Treasury Bonds, 2.00%, 15/08/2051	90,614
120,954,400	U.S. Treasury Bond, 2.50%, 15/02/2046	86,261
91,760,000	U.S. Treasury Bonds, 3.63%, 15/05/2053	74,569
71,953,000	U.S. Treasury Bonds, 4.75%, 15/08/2055	71,121
89,368,000	U.S. Treasury Bonds, 3.38%, 15/11/2048	70,816
119,848,000	U.S. Treasury Bonds, 2.00%, 15/02/2050	70,577
80,386,000	U.S. Treasury Bonds, 4.00%, 15/11/2052	70,305
94,397,500	U.S. Treasury Bonds, 2.88%, 15/08/2045	69,831
96,814,000	U.S. Treasury Bonds, 2.88%, 15/05/2049	69,507
130,223,000	U.S. Treasury Bonds, 1.63%, 15/11/2050	68,867
122,611,000	U.S. Treasury Bonds, 1.88%, 15/11/2051	68,067
137,356,000	U.S. Treasury Bonds, 1.25%, 15/05/2050	66,147
132,961,000	U.S. Treasury Bonds, 1.38%, 15/08/2050	66,059
88,573,000	U.S. Treasury Bonds, 3.00%, 15/02/2049	65,515
79,136,000	U.S. Treasury Bonds, 3.63%, 15/02/2053	64,585
98,679,000	U.S. Treasury Bonds, 2.25%, 15/08/2049	61,996
85,886,000	U.S. Treasury Bonds, 3.00%, 15/08/2052	61,975
79,382,200	U.S. Treasury Bond, 3.00%, 15/11/2045	61,813
87,409,000	U.S. Treasury Bonds, 2.88%, 15/05/2052	61,812
90,455,000	U.S. Treasury Bonds, 2.38%, 15/11/2049	58,342
95,062,000	U.S. Treasury Bonds, 2.25%, 15/02/2052	57,982
75,143,000	U.S. Treasury Bonds, 3.00%, 15/02/2047	56,747
66,737,000	U.S. Treasury Bonds, 3.00%, 15/08/2048	54,581
64,725,000	U.S. Treasury Bonds, 3.00%, 15/02/2048	49,735
66,108,000	U.S. Treasury Bonds, 3.13%, 15/05/2048	49,377
64,707,000	U.S. Treasury Bonds, 2.75%, 15/08/2047	47,294
54,804,000	U.S. Treasury Bonds, 2.25%, 15/08/2046	42,591
49,088,000	U.S. Treasury Bonds, 2.75%, 15/11/2047	39,136
36,616,000	U.S. Treasury Bonds, 3.00%, 15/05/2047	37,251
36,616,000	U.S. Treasury Bonds, 4.63%, 15/11/2055	35,243

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES $ TREASURY BOND 20+YR UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
400,000	Wells Fargo & Co., 3.00%, 23/10/2026	396
300,000	Citibank NA, 5.49%, 04/12/2026	304
300,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	295
292,000	Oracle Corp., 2.65%, 15/07/2026	288
280,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	283
250,000	Bank of America NA, 5.53%, 18/08/2026	253
250,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	253
250,000	State Street Bank & Trust Co., 4.59%, 25/11/2026	252
250,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	252
250,000	Citibank NA, 4.93%, 06/08/2026	252
250,000	Morgan Stanley Bank NA FRN, 4.57%, 14/07/2028	251
250,000	Credit Agricole SA FRN, 4.51%, 11/03/2027	251
250,000	Citibank NA FRN, 4.34%, 19/11/2027	251
250,000	Cooperatieve Rabobank UA, 3.75%, 21/07/2026	250
250,000	Truist Bank, 3.80%, 30/10/2026	249
250,000	Haleon U.S. Capital LLC, 3.38%, 24/03/2027	247
250,000	Siemens Financieringsmaatschappij NV, 2.35%, 15/10/2026	247
250,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	246
250,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	246
250,000	UBS AG, 1.25%, 07/08/2026	245

Sales Quantity	Investment	Proceeds USD'000
250,000	PNC Bank NA, 4.20%, 01/11/2025	250
190,000	TWDC Enterprises 18 Corp., 1.85%, 30/07/2026	188
175,000	KeyBank NA, 3.40%, 20/05/2026	175
164,000	CVS Health Corp., 2.88%, 01/06/2026	163
160,000	Astrazeneca Finance LLC, 1.20%, 28/05/2026	158
150,000	Bank of America NA, 5.53%, 18/08/2026	151
150,000	Truist Bank, 3.80%, 30/10/2026	150
150,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 1.75%, 30/01/2026	150
140,000	Bank of Montreal FRN, 4.52%, 10/09/2027	140
130,000	Commonwealth Bank of Australia FRN, 4.16%, 15/06/2026	130
130,000	Oracle Corp., 2.65%, 15/07/2026	129
125,000	Morgan Stanley Bank NA FRN, 4.57%, 14/07/2028	125
125,000	JPMorgan Chase & Co. FRN, 4.55%, 22/04/2028	125
120,000	UBS Group AG, 4.55%, 17/04/2026	120
120,000	Westpac Banking Corp. FRN, 4.09%, 20/10/2026	120
120,000	Charles Schwab Corp., 0.90%, 11/03/2026	119
110,000	Sumitomo Mitsui Financial Group, Inc. FRN, 4.39%, 15/01/2029	110
110,000	Gilead Sciences, Inc., 3.65%, 01/03/2026	110
100,000	Sumitomo Mitsui Financial Group, Inc., 5.88%, 13/07/2026	101
100,000	Citibank NA, 5.49%, 04/12/2026	101
100,000	Citibank NA, 4.93%, 06/08/2026	101
100,000	Australia & New Zealand Banking Group Ltd. FRN, 4.44%, 18/01/2027	100
100,000	American Express Co. FRN, 4.56%, 26/07/2028	100
100,000	State Street Bank & Trust Co., 4.59%, 25/11/2026	100
100,000	General Motors Financial Co., Inc., 5.40%, 06/04/2026	100
100,000	Commonwealth Bank of Australia, 4.58%, 27/11/2026	100
100,000	Toyota Motor Credit Corp., 4.45%, 18/05/2026	100
100,000	JPMorgan Chase & Co. FRN, 4.96%, 22/04/2027	100
100,000	Commonwealth Bank of Australia FRN, 4.89%, 13/03/2026	100
100,000	UnitedHealth Group, Inc. FRN, 4.13%, 15/07/2026	100
100,000	Bristol-Myers Squibb Co. FRN, 4.55%, 20/02/2026	100
100,000	Westpac Banking Corp. FRN, 4.50%, 16/04/2026	100
100,000	Goldman Sachs Bank USA FRN, 4.81%, 21/05/2027	100
100,000	Cigna Group, 4.50%, 25/02/2026	100

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES $ ULTRASHORT BOND ESG SRI UCITS ETF (continued)

Sales Quantity	Investment	Proceeds USD'000
100,000	International Business Machines Corp., 4.50%, 06/02/2026	100
100,000	Crown Castle, Inc., 4.45%, 15/02/2026	100
100,000	Synchrony Financial, 3.70%, 04/08/2026	100
100,000	Truist Bank, 3.30%, 15/05/2026	100
100,000	BMW U.S. Capital LLC, 2.80%, 11/04/2026	100
100,000	CVS Health Corp., 3.00%, 15/08/2026	99
100,000	Intel Corp., 2.60%, 19/05/2026	99
100,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	99
100,000	eBay, Inc., 1.40%, 10/05/2026	99
100,000	JDE Peet's NV, 1.38%, 15/01/2027	98

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES $ ULTRASHORT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
13,800,000	Microsoft Corp., 3.30%, 06/02/2027	13,751
13,350,000	Microsoft Corp., 2.40%, 08/08/2026	13,166
13,225,000	AbbVie, Inc., 2.95%, 21/11/2026	13,104
12,900,000	T-Mobile USA, Inc., 3.75%, 15/04/2027	12,853
11,750,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, 29/10/2026	11,573
11,425,000	Wells Fargo & Co., 3.00%, 23/10/2026	11,328
10,975,000	Morgan Stanley, 3.13%, 27/07/2026	10,853
10,750,000	Goldman Sachs Group, Inc., 3.50%, 16/11/2026	10,701
10,250,000	Citigroup, Inc., 3.20%, 21/10/2026	10,182
10,175,000	Morgan Stanley, 3.63%, 20/01/2027	10,158
10,100,000	Goldman Sachs Group, Inc., 3.85%, 26/01/2027	10,096
10,000,000	JPMorgan Chase & Co., 2.95%, 01/10/2026	9,919
9,725,000	Oracle Corp., 2.65%, 15/07/2026	9,558
9,300,000	Sumitomo Mitsui Financial Group, Inc., 2.63%, 14/07/2026	9,165
8,975,000	JPMorgan Chase Bank NA, 5.11%, 08/12/2026	9,077
8,525,000	Apple, Inc., 3.35%, 09/02/2027	8,498
8,125,000	Wells Fargo Bank NA, 5.25%, 11/12/2026	8,223
8,000,000	Wells Fargo Bank NA, 5.45%, 07/08/2026	8,083
7,900,000	Dell International LLC/EMC Corp., 6.02%, 15/06/2026	7,979
7,975,000	Pfizer, Inc., 3.00%, 15/12/2026	7,925

Sales Quantity	Investment	Proceeds USD'000
5,500,000	Toyota Motor Corp., 1.34%, 25/03/2026	5,470
5,475,000	Oracle Corp., 1.65%, 25/03/2026	5,437
4,750,000	Cargill, Inc., 4.50%, 24/06/2026	4,759
4,075,000	Nationwide Building Society, 4.00%, 14/09/2026	4,068
3,500,000	ING Groep NV FRN, 5.20%, 11/09/2027	3,526
3,500,000	ANZ New Zealand International Ltd., 1.25%, 22/06/2026	3,460
3,400,000	Corebridge Global Funding, 5.35%, 24/06/2026	3,419
3,325,000	Target Corp., 2.50%, 15/04/2026	3,295
3,300,000	Morgan Stanley, 3.13%, 27/07/2026	3,280
3,225,000	NIKE, Inc., 2.38%, 01/11/2026	3,196
3,200,000	Fortive Corp., 3.15%, 15/06/2026	3,189
3,175,000	Morgan Stanley Bank NA, 4.75%, 21/04/2026	3,183
3,250,000	Verizon Communications, Inc., 1.45%, 20/03/2026	3,176
3,200,000	eBay, Inc., 1.40%, 10/05/2026	3,141
3,175,000	Bank of Nova Scotia, 1.30%, 15/09/2026	3,135
3,125,000	Volkswagen Group of America Finance LLC, 3.20%, 26/09/2026	3,109
3,050,000	AT&T, Inc., 1.70%, 25/03/2026	3,023
2,950,000	Shell International Finance BV, 2.88%, 10/05/2026	2,942
2,900,000	Las Vegas Sands Corp., 3.50%, 18/08/2026	2,886
2,950,000	Ross Stores, Inc., 0.88%, 15/04/2026	2,884

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES £ ULTRASHORT BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
5,522,000	International Bank for Reconstruction & Development, 0.75%, 15/12/2026	5,371
5,245,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026	5,066
5,100,000	Province of Ontario, 0.25%, 15/12/2026	4,930
4,800,000	Bank of Nova Scotia FRN, 4.29%, 15/09/2028	4,804
4,094,000	Lloyds Bank PLC FRN, 4.25%, 13/06/2028	4,106
4,189,000	European Investment Bank, 1.00%, 21/09/2026	4,074
4,000,000	Westpac Banking Corp. FRN, 4.35%, 03/07/2028	4,007
3,975,000	Canadian Imperial Bank of Commerce FRN, 4.30%, 12/09/2028	3,978
3,950,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	3,855
3,500,000	Barclays PLC, 3.25%, 12/02/2027	3,473
3,200,000	DBS Bank Ltd. FRN, 4.27%, 30/10/2028	3,202
3,050,000	Nationwide Building Society FRN, 4.23%, 08/06/2028	3,055
3,142,000	International Bank for Reconstruction & Development, 0.25%, 22/07/2026	3,045
3,096,000	Nordic Investment Bank, 0.13%, 15/12/2026	2,992
2,939,000	International Finance Corp., 5.50%, 22/07/2026	2,973
2,828,000	Toronto-Dominion Bank FRN, 4.45%, 12/06/2028	2,840
2,894,000	European Investment Bank, 0.13%, 14/12/2026	2,795
2,825,000	Morgan Stanley, 2.63%, 09/03/2027	2,770
2,750,000	Inter-American Development Bank, 0.50%, 15/09/2026	2,667
2,745,000	Asian Development Bank, 0.13%, 15/12/2026	2,651

Sales Quantity	Investment	Proceeds GBP'000
3,500,000	Nationwide Building Society FRN, 4.59%, 20/04/2026	3,501
2,525,000	National Bank of Canada FRN, 4.99%, 05/05/2026	2,527
2,500,000	European Investment Bank FRN, 4.33%, 12/03/2026	2,502
2,475,000	Landwirtschaftliche Rentenbank, 0.88%, 15/12/2026	2,416
2,200,000	Canadian Imperial Bank of Commerce FRN, 4.75%, 23/06/2026	2,203
2,177,000	European Investment Bank, 0.88%, 15/05/2026	2,168
2,100,000	Canadian Imperial Bank of Commerce FRN, 4.62%, 13/04/2026	2,101
2,075,000	Nationwide Building Society, 4.63%, 08/06/2026	2,078
2,000,000	Bank of Nova Scotia FRN, 4.75%, 22/06/2026	2,004
1,950,000	National Australia Bank Ltd. FRN, 4.35%, 17/06/2026	1,951
1,900,000	Royal Bank of Canada FRN, 4.75%, 13/07/2026	1,904
1,900,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 15/12/2025	1,890
1,875,000	Bank of Montreal FRN, 4.75%, 15/09/2026	1,882
1,850,000	Province of Ontario Canada, 2.25%, 26/05/2026	1,842
1,750,000	Lloyds Bank PLC FRN, 4.25%, 06/11/2026	1,752
1,750,000	Kreditanstalt fuer Wiederaufbau, 4.13%, 18/02/2026	1,750
1,650,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	1,628
1,650,000	Kuntarahoitus OYJ, 0.38%, 17/12/2025	1,626
1,600,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 4.75%, 16/06/2026	1,602
1,600,000	International Bank for Reconstruction & Development, 0.25%, 22/07/2026	1,579

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES £ ULTRASHORT BOND UCITS ETF

Purchases Quantity	Investment	Cost GBP'000
34,626,000	Kreditanstalt fuer Wiederaufbau, 0.13%, 30/12/2026	33,512
31,178,000	European Investment Bank, 1.00%, 21/09/2026	30,429
29,061,000	International Bank for Reconstruction & Development, 0.75%, 15/12/2026	28,290
28,033,000	Province of Ontario, 0.25%, 15/12/2026	27,135
25,075,000	Lloyds Bank PLC FRN, 4.17%, 18/03/2029	25,078
24,875,000	Bank of Nova Scotia FRN, 4.29%, 15/09/2028	24,900
21,000,000	Westpac Banking Corp. FRN, 4.35%, 03/07/2028	21,041
20,975,000	Canadian Imperial Bank of Commerce FRN, 4.30%, 12/09/2028	20,996
20,781,000	Lloyds Bank PLC FRN, 4.25%, 13/06/2028	20,829
21,116,000	Kreditanstalt fuer Wiederaufbau, 0.88%, 15/09/2026	20,581
20,600,000	Barclays PLC, 3.25%, 12/02/2027	20,428
18,900,000	European Investment Bank, 0.13%, 14/12/2026	18,295
17,050,000	DBS Bank Ltd. FRN, 4.27%, 30/10/2028	17,064
16,525,000	Bank of Montreal FRN, 4.25%, 16/04/2029	16,533
16,575,000	Toronto-Dominion Bank, 2.88%, 05/04/2027	16,299
16,299,000	Morgan Stanley, 2.63%, 09/03/2027	15,980
14,350,000	Asian Infrastructure Investment Bank, 4.38%, 11/06/2026	14,400
13,950,000	Santander U.K. PLC FRN, 4.40%, 12/01/2028	14,017
14,460,000	Nordic Investment Bank, 0.13%, 15/12/2026	13,986
13,907,000	Toronto-Dominion Bank FRN, 4.45%, 12/06/2028	13,963

Sales Quantity	Investment	Proceeds GBP'000
10,497,000	DBS Bank Ltd., 4.99%, 17/11/2025	10,502
7,000,000	Landwirtschaftliche Rentenbank, 1.38%, 08/09/2025	6,981
6,000,000	European Investment Bank FRN, 4.33%, 12/03/2026	6,004
5,700,000	BNG Bank NV, 1.63%, 26/08/2025	5,684
5,500,000	Kreditanstalt fuer Wiederaufbau, 4.13%, 18/02/2026	5,501
5,500,000	Kreditanstalt fuer Wiederaufbau, 1.38%, 15/12/2025	5,470
5,100,000	Kuntarahoitus OYJ, 0.38%, 17/12/2025	5,069
4,950,000	African Development Bank, 5.50%, 13/08/2025	4,954
5,000,000	Nederlandse Waterschapsbank NV, 0.25%, 15/12/2025	4,951
5,000,000	European Investment Bank, 0.88%, 15/05/2026	4,947
4,500,000	BNG Bank NV, 0.38%, 15/12/2025	4,466
4,500,000	Council of Europe Development Bank, 0.38%, 15/12/2025	4,464
4,208,000	Canadian Imperial Bank of Commerce, 1.63%, 25/09/2025	4,181
4,000,000	Banque Federative du Credit Mutuel SA, 1.25%, 05/12/2025	3,978
4,000,000	Royal Bank of Canada, 1.13%, 15/12/2025	3,975
4,000,000	Oesterreichische Kontrollbank AG, 0.50%, 15/12/2025	3,962
3,900,000	European Bank for Reconstruction & Development, 4.99%, 20/11/2025	3,903
3,900,000	Asian Development Bank, 4.00%, 21/11/2025	3,899
3,900,000	Industrial & Commercial Bank of China Ltd., 1.63%, 28/12/2025	3,879
3,600,000	NRW Bank, 0.50%, 15/12/2025	3,582
3,500,000	Metropolitan Life Global Funding I, 4.13%, 02/09/2025	3,500
3,330,000	Anglian Water Services Financing PLC, 1.63%, 10/08/2025	3,328
3,200,000	Nestle Holdings, Inc., 0.63%, 18/12/2025	3,189
3,100,000	Asian Development Bank, 6.13%, 15/08/2025	3,103
3,100,000	Caisse d'Amortissement de la Dette Sociale, 0.13%, 15/12/2025	3,079
3,000,000	Kuntarahoitus OYJ, 5.00%, 02/01/2026	3,000
3,000,000	UBS Group AG, 2.75%, 08/08/2025	3,000
3,000,000	International Finance Corp., 4.13%, 28/11/2025	2,999
3,000,000	Canadian Imperial Bank of Commerce, 1.88%, 27/01/2026	2,995
3,000,000	BPCE SA, 1.00%, 22/12/2025	2,989
3,000,000	Coventry Building Society, 1.00%, 21/09/2025	2,986
3,000,000	Landeskreditbank Baden-Wuerttemberg Foerderbank, 0.63%, 15/12/2025	2,979

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES £ ULTRASHORT BOND UCITS ETF (continued)

Sales Quantity	Investment	Proceeds GBP'000
2,800,000	UBS AG, 1.13%, 15/12/2025	2,782
2,800,000	Kommunalbanken AS, 0.25%, 15/12/2025	2,778
2,800,000	Svensk Exportkredit AB, 0.13%, 15/12/2025	2,778
2,700,000	Kommunekredit, 4.25%, 17/11/2025	2,700
2,700,000	NIE Finance PLC, 2.50%, 27/10/2025	2,696
2,600,000	National Australia Bank Ltd. FRN, 4.99%, 15/12/2025	2,604
2,500,000	BG Energy Capital PLC, 5.13%, 01/12/2025	2,504
2,500,000	Caisse des Depots et Consignations, 4.50%, 26/08/2025	2,500
2,500,000	Toyota Motor Finance Netherlands BV, 0.75%, 19/12/2025	2,490
2,500,000	Santander U.K. Group Holdings PLC, 3.63%, 14/01/2026	2,489
2,200,000	Goldman Sachs Group, Inc., 7.13%, 07/08/2025	2,205
2,200,000	Inter-American Development Bank, 1.25%, 15/12/2025	2,178
2,000,000	Orange SA, 5.25%, 05/12/2025	2,002
2,000,000	European Investment Bank, 5.73%, 08/09/2025	2,002
2,000,000	Nordic Investment Bank, 3.88%, 19/02/2026	1,997

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES € GOVT BOND 0-3 MONTH UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
2,197,169	German Treasury Bills, 0.00%, 17/06/2026	2,188
2,151,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 13/03/2026	2,142
1,955,000	German Treasury Bills, 0.00%, 18/03/2026	1,947
1,908,000	France Treasury Bills BTF, 0.00%, 22/04/2026	1,899
1,809,500	France Treasury Bill BTF, 0.00%, 31/12/2025	1,801
1,708,000	France Treasury Bills BTF, 0.00%, 20/05/2026	1,701
1,659,000	France Treasury Bills BTF, 0.00%, 17/06/2026	1,650
1,610,000	German Treasury Bills, 0.00%, 15/07/2026	1,604
1,606,000	France Treasury Bills BTF, 0.00%, 15/04/2026	1,599
1,527,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 31/07/2026	1,517
1,409,000	Spain Letras del Tesoro, 0.00%, 10/07/2026	1,403
1,385,000	Spain Letras del Tesoro, 0.00%, 08/05/2026	1,379
1,358,200	France Treasury Bills BTF, 0.00%, 12/08/2026	1,351
1,343,000	German Treasury Bills, 0.00%, 13/05/2026	1,338
1,336,000	German Treasury Bills, 0.00%, 15/04/2026	1,331
1,334,500	France Treasury Bills BTF, 0.00%, 29/04/2026	1,329
1,333,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 30/01/2026	1,326
1,310,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 31/03/2026	1,304
1,247,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/07/2026	1,240
1,246,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/05/2026	1,240
1,226,000	Spain Letras del Tesoro, 0.00%, 10/04/2026	1,222
1,215,000	France Treasury Bills BTF, 0.00%, 26/08/2026	1,208
1,212,000	France Treasury Bill BTF, 0.00%, 25/02/2026	1,205
1,206,100	France Treasury Bills BTF, 0.00%, 09/04/2026	1,201
1,190,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 29/05/2026	1,184
1,182,000	France Treasury Bill BTF, 0.00%, 14/01/2026	1,177
1,160,000	German Treasury Bills, 0.00%, 19/08/2026	1,154
1,149,700	France Treasury Bills BTF, 0.00%, 29/07/2026	1,143
1,105,400	German Treasury Bill, 0.00%, 14/01/2026	1,102
1,076,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/12/2025	1,072
1,030,000	France Treasury Bills BTF, 0.00%, 01/07/2026	1,026
1,024,000	France Treasury Bill BTF, 0.00%, 28/01/2026	1,020
1,008,000	France Treasury Bills BTF, 0.00%, 24/06/2026	1,005
998,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 13/02/2026	994
998,000	German Treasury Bill, 0.00%, 18/02/2026	994

Sales Quantity	Investment	Proceeds EUR'000
230,000	France Treasury Bill BTF, 0.00%, 24/09/2025	230
220,000	German Treasury Bill, 0.00%, 15/10/2025	220
210,000	German Treasury Bill, 0.00%, 17/09/2025	210
200,000	France Treasury Bill BTF, 0.00%, 22/10/2025	200
180,000	Spain Letras del Tesoro, 0.00%, 10/10/2025	180
180,000	France Treasury Bill BTF, 0.00%, 05/11/2025	180
170,000	France Treasury Bill BTF, 0.00%, 19/11/2025	169
162,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/04/2026	162
160,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 30/09/2025	160
140,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/11/2025	140
140,000	Spain Letras del Tesoro, 0.00%, 05/12/2025	139
130,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 28/11/2025	129
120,000	France Treasury Bill BTF, 0.00%, 01/10/2025	120
120,000	German Treasury Bill, 0.00%, 19/11/2025	120
120,000	Dutch Treasury Certificate, 0.00%, 27/11/2025	120
120,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 12/12/2025	119
100,000	France Treasury Bill BTF, 0.00%, 08/10/2025	100
100,000	France Treasury Bill BTF, 0.00%, 29/10/2025	100
100,000	Dutch Treasury Certificate, 0.00%, 30/10/2025	100
100,000	France Treasury Bill BTF, 0.00%, 26/11/2025	100
100,000	France Treasury Bill BTF, 0.00%, 17/12/2025	100
90,000	France Treasury Bill BTF, 0.00%, 12/11/2025	90
80,000	France Treasury Bill BTF, 0.00%, 17/09/2025	80
80,000	Dutch Treasury Certificate, 0.00%, 29/09/2025	80
80,000	France Treasury Bills BTF, 0.00%, 09/04/2026	80
80,000	Italy Buoni Ordinari del Tesoro BOT, 0.00%, 14/10/2025	80
80,000	Spain Letras del Tesoro, 0.00%, 07/11/2025	80
80,000	France Treasury Bill BTF, 0.00%, 10/12/2025	80
53,000	France Treasury Bills BTF, 0.00%, 25/03/2026	53
50,000	France Treasury Bill BTF, 0.00%, 15/10/2025	50
50,000	France Treasury Bill BTF, 0.00%, 03/12/2025	50

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
72,659,800	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	52,650
40,358,700	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	29,853
32,717,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	27,843
58,608,000	French Republic Government Bonds OAT, 0.75%, 25/05/2052	25,931
33,968,400	Netherlands Government Bonds, 2.00%, 15/01/2054	25,068
41,185,000	Republic of Austria Government Bonds, 0.75%, 20/03/2051	21,502
31,896,000	Kingdom of Belgium Government Bonds, 1.40%, 22/06/2053	17,435
21,282,000	Kingdom of Belgium Government Bonds, 2.25%, 22/06/2057	13,921
11,714,000	Republic of Austria Government Bonds, 3.80%, 26/01/2062	11,674
14,495,000	Ireland Government Bonds, 1.50%, 15/05/2050	9,888
10,159,400	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	9,347
8,665,000	French Republic Government Bonds OAT, 3.00%, 25/06/2049	7,166
8,491,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	5,762
5,312,000	Republic of Austria Government Bond, 3.15%, 20/06/2044	5,114
5,502,000	French Republic Government Bonds OAT, 3.75%, 25/05/2056	5,055
10,063,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	4,484
4,424,000	French Republic Government Bonds OAT, 4.00%, 25/04/2055	4,220
4,502,000	Netherlands Government Bonds, 2.75%, 15/01/2047	4,104
4,913,000	French Republic Government Bonds OAT, 3.25%, 25/05/2055	4,050
6,196,000	Kingdom of Belgium Government Bonds, 1.60%, 22/06/2047	4,046
5,816,000	French Republic Government Bonds OAT, 2.00%, 25/05/2048	3,989
3,957,000	French Republic Government Bonds OAT, 4.40%, 25/05/2057	3,929

Sales Quantity	Investment	Proceeds EUR'000
74,946,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	53,880
62,535,000	French Republic Government Bonds OAT, 0.75%, 25/05/2052	27,911
33,340,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2054	27,607
35,678,000	Netherlands Government Bonds, 2.00%, 15/01/2054	26,197
23,653,000	Bundesrepublik Deutschland Bundesanleihe, 2.90%, 15/08/2056	21,874
32,553,000	Kingdom of Belgium Government Bonds, 2.25%, 22/06/2057	21,699
25,796,000	Bundesrepublik Deutschland Bundesanleihe, 1.80%, 15/08/2053	18,505
32,933,000	Kingdom of Belgium Government Bonds, 1.40%, 22/06/2053	18,480
18,196,000	Republic of Austria Government Bonds, 3.80%, 26/01/2062	18,230
19,300,500	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	16,923
18,578,500	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	16,846
14,623,500	French Republic Government Bonds OAT, 3.25%, 25/05/2045	13,373
15,729,000	Ireland Government Bonds, 1.50%, 15/05/2050	10,385
11,812,000	French Republic Government Bonds OAT, 2.50%, 25/05/2043	9,903
12,550,000	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	8,505
10,085,000	French Republic Government Bonds OAT, 3.00%, 25/06/2049	8,242
7,302,000	Netherlands Government Bonds, 2.75%, 15/01/2047	6,611
7,031,000	French Republic Government Bonds OAT, 4.00%, 25/04/2055	6,609
11,157,000	French Republic Government Bonds OAT, 1.50%, 25/05/2050	6,502
14,505,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	6,445
9,384,000	French Republic Government Bonds OAT, 2.00%, 25/05/2048	6,398
7,530,000	French Republic Government Bonds OAT, 3.25%, 25/05/2055	6,128

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES € GOVT BOND 20YR TARGET DURATION UCITS ETF (continued)

Purchases Quantity	Investment	Cost EUR'000
4,332,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	3,925
6,600,000	French Republic Government Bonds OAT, 1.50%, 25/05/2050	3,904
4,141,000	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	3,810

Sales Quantity	Investment	Proceeds EUR'000
7,724,000	French Republic Government Bonds OAT, 3.00%, 25/05/2054	6,030
7,777,500	Kingdom of Belgium Government Bonds, 1.60%, 22/06/2047	5,153
6,487,000	Ireland Government Bond, 2.00%, 18/02/2045	5,114
5,505,000	French Republic Government Bonds OAT, 4.00%, 25/04/2060	5,094
5,312,000	Republic of Austria Government Bond, 3.15%, 20/06/2044	5,079
5,475,000	Kingdom of Belgium Government Bonds, 3.30%, 22/06/2054	4,847

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
8,700,000	Deutsche Bank AG, 1.63%, 20/01/2027	8,634
8,500,000	AT&T, Inc. FRN, 2.55%, 16/09/2027	8,507
7,403,000	Morgan Stanley, 1.88%, 27/04/2027	7,333
7,353,000	Goldman Sachs Group, Inc., 1.63%, 27/07/2026	7,321
7,347,000	Wells Fargo & Co., 1.00%, 02/02/2027	7,256
7,312,000	Wells Fargo & Co., 1.38%, 26/10/2026	7,256
7,177,000	Credit Agricole SA, 2.63%, 17/03/2027	7,156
6,600,000	CaixaBank SA, 1.38%, 19/06/2026	6,559
6,500,000	Amazon.com, Inc. FRN, 2.50%, 16/03/2028	6,499
6,250,000	CDP Financial, Inc., 1.13%, 06/04/2027	6,160
5,616,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	5,571
5,600,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	5,531
5,600,000	Societe Generale SA, 0.75%, 25/01/2027	5,510
5,420,000	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	5,412
5,434,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	5,400
5,400,000	Credit Agricole SA, 1.88%, 20/12/2026	5,379
5,407,000	Coca-Cola Co., 1.13%, 09/03/2027	5,331
5,405,000	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	5,328
5,395,000	Wells Fargo & Co., 1.50%, 24/05/2027	5,326
5,200,000	Societe Generale SA, 4.25%, 28/09/2026	5,297

Sales Quantity	Investment	Proceeds EUR'000
4,000,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	3,965
3,900,000	Societe Generale SA, 0.13%, 24/02/2026	3,899
3,306,000	HSBC Holdings PLC, 3.00%, 30/06/2025	3,306
3,148,000	Ayvens Bank NV, 0.25%, 23/02/2026	3,147
3,115,000	AT&T, Inc., 3.55%, 18/11/2025	3,116
3,111,000	Swedbank AB, 3.75%, 14/11/2025	3,114
3,097,000	Skandinaviska Enskilda Banken AB, 3.25%, 24/11/2025	3,100
3,025,000	BNP Paribas SA, 1.63%, 23/02/2026	3,025
3,004,000	BMW Finance NV, 0.00%, 11/01/2026	2,992
2,800,000	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	2,798
2,500,000	Ferrovial Emisiones SA, 1.38%, 14/05/2026	2,500
2,397,000	General Motors Financial Co., Inc., 0.85%, 26/02/2026	2,396
2,300,000	ABN AMRO Bank NV, 3.63%, 10/01/2026	2,311
2,300,000	Vonovia SE, 0.00%, 01/12/2025	2,296
2,300,000	NatWest Markets PLC, 0.13%, 12/11/2025	2,295
2,300,000	BPCE SA, 0.25%, 15/01/2026	2,291
2,286,000	Toyota Motor Finance Netherlands BV, 3.38%, 13/01/2026	2,291
2,271,000	Amgen, Inc., 2.00%, 25/02/2026	2,271
2,200,000	AT&T, Inc., 0.25%, 04/03/2026	2,199
2,200,000	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	2,198
2,100,000	Volvo Treasury AB, 3.50%, 17/11/2025	2,101
2,024,000	Toyota Motor Finance Netherlands BV, 0.00%, 27/10/2025	2,019
2,000,000	Banque Federative du Credit Mutuel SA, 2.38%, 24/03/2026	2,000
2,000,000	SES SA, 1.63%, 22/03/2026	1,997
2,000,000	UBS AG, 0.25%, 05/01/2026	1,994
1,900,000	OP Corporate Bank PLC, 2.88%, 15/12/2025	1,901
1,900,000	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	1,899
1,867,000	Lansforsakringar Bank AB, 4.00%, 18/01/2027	1,886
1,838,000	Lanxess AG, 1.00%, 07/10/2026	1,812
1,800,000	Bank of Nova Scotia FRN, 2.55%, 12/12/2025	1,801
1,800,000	Dragados SA, 1.88%, 20/04/2026	1,795
1,734,000	EDP Finance BV, 1.88%, 13/10/2025	1,734
1,700,000	International Business Machines Corp., 2.88%, 07/11/2025	1,700
1,650,000	NTT Finance Corp., 0.08%, 13/12/2025	1,646

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES € ULTRASHORT BOND ESG SRI UCITS ETF (continued)

Sales Quantity	Investment	Proceeds EUR'000
1,638,000	Tennet Netherlands BV, 1.00%, 13/06/2026	1,629
1,600,000	ASML Holding NV, 3.50%, 06/12/2025	1,602
1,600,000	Lansforsakringar Bank AB, 0.05%, 15/04/2026	1,599
1,571,000	NIDEC Corp., 0.05%, 30/03/2026	1,549
1,550,000	Nestle Finance International Ltd., 0.00%, 03/12/2025	1,547
1,500,000	Autoroutes du Sud de la France SA, 1.00%, 13/05/2026	1,500
1,500,000	Credit Agricole SA, 0.38%, 21/10/2025	1,499
1,465,000	Brenntag Finance BV, 1.13%, 27/09/2025	1,460
1,400,000	Deutsche Kreditbank AG, 0.01%, 23/02/2026	1,399
1,323,000	Koninklijke Ahold Delhaize NV, 0.25%, 26/06/2025	1,323
1,314,000	Continental AG, 0.38%, 27/06/2025	1,314
1,300,000	Elis SA, 2.88%, 15/02/2026	1,301

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES € ULTRASHORT BOND UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
33,500,000	Deutsche Bank AG, 1.63%, 20/01/2027	33,255
31,800,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	31,474
28,140,000	AT&T, Inc. FRN, 2.55%, 16/09/2027	28,149
25,472,000	Goldman Sachs Group, Inc., 1.63%, 27/07/2026	25,359
25,481,000	Wells Fargo & Co., 1.38%, 26/10/2026	25,277
25,591,000	Wells Fargo & Co., 1.00%, 02/02/2027	25,273
25,242,000	Credit Agricole SA, 2.63%, 17/03/2027	25,166
25,357,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	25,075
25,107,000	Morgan Stanley, 1.88%, 27/04/2027	24,895
22,550,000	Amazon.com, Inc. FRN, 2.50%, 16/03/2028	22,549
21,200,000	Bayer Capital Corp. BV, 1.50%, 26/06/2026	21,025
20,700,000	Electricite de France SA, 1.00%, 13/10/2026	20,461
20,700,000	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	20,452
19,900,000	Societe Generale SA, 4.25%, 28/09/2026	20,306
20,250,000	CDP Financial, Inc., 1.13%, 06/04/2027	19,949
19,500,000	Credit Agricole SA, 1.88%, 20/12/2026	19,419
19,401,000	JPMorgan Chase & Co., 1.50%, 29/10/2026	19,278
19,400,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	19,163
19,146,000	AT&T, Inc., 1.80%, 05/09/2026	19,064
19,000,000	Cooperatieve Rabobank UA FRN, 2.81%, 16/07/2028	19,015

Sales Quantity	Investment	Proceeds EUR'000
8,426,000	SES SA, 1.63%, 22/03/2026	8,415
6,039,000	Lanxess AG, 1.00%, 07/10/2026	5,954
5,960,000	NIDEC Corp., 0.05%, 30/03/2026	5,876
5,400,000	KION Group AG, 1.63%, 24/09/2025	5,384
4,500,000	Mercedes-Benz International Finance BV, 2.18%, 29/09/2025	4,500
4,012,000	Tennet Netherlands BV, 1.00%, 13/06/2026	3,991
3,000,000	Toyota Finance Australia Ltd. FRN, 2.38%, 07/01/2026	3,001
2,900,000	Toyota Motor Finance Netherlands BV, 2.37%, 31/08/2025	2,901
2,857,143	Coty, Inc., 3.88%, 15/04/2026	2,857
2,700,000	Toyota Finance Australia Ltd., 2.51%, 13/11/2025	2,702
2,585,648	Fortive Corp., 3.70%, 13/02/2026	2,601
2,500,000	Continental AG, 0.38%, 27/06/2025	2,500
2,500,000	AXA Logistics Europe Master SCA, 0.38%, 15/11/2026	2,453
2,100,000	Elisa OYJ, 1.13%, 26/02/2026	2,089
2,000,000	NIBC Bank NV, 0.88%, 08/07/2025	2,000
1,500,000	BPER Banca SpA, 1.88%, 07/07/2025	1,500
1,000,000	Tennet Netherlands BV, 1.63%, 17/11/2026	995
900,000	VGP NV, 1.63%, 17/01/2027	893
100,000	BPCE SA, 2.88%, 22/04/2026	100
100,000	ENEL Finance International NV, 1.38%, 01/06/2026	100

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES AGEING POPULATION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
84,386	Viking Holdings Ltd.	4,789
111,014	Great-West Lifeco, Inc.	4,499
50,597	Merck & Co., Inc.	4,368
1,417,000	Fubon Financial Holding Co. Ltd.	4,140
15,830	Labcorp Holdings, Inc.	4,129
805,011	Sanlam Ltd.	4,064
66,150	Trip.com Group Ltd.	3,811
92,505	Phoenix Financial Ltd.	3,678
41,361	MakeMyTrip Ltd.	3,466
5,536	Regeneron Pharmaceuticals, Inc.	3,232
114,417	Corebridge Financial, Inc.	3,067
19,938	Biogen, Inc.	2,977
46,834	Protagonist Therapeutics, Inc.	2,976
8,857	UnitedHealth Group, Inc.	2,886
10,988	Humana, Inc.	2,802
51,702	Cytokinetics, Inc.	2,622
91,400	Eisai Co. Ltd.	2,601
12,351	VZ Holding AG	2,460
17,253	Samsung Life Insurance Co. Ltd.	2,448
22,272	Glaukos Corp.	2,432

Sales Quantity	Investment	Proceeds USD'000
73,969	Robinhood Markets, Inc.	5,941
6,769	Argenx SE	3,671
54,915	Ageas SA	3,614
253,621	Storebrand ASA	3,446
14,974	Baloise Holding AG	3,432
80,202	Bridgebio Pharma, Inc.	3,346
72,681	Apellis Pharmaceuticals, Inc.	2,870
46,247	Hims & Hers Health, Inc.	2,860
31,038	Merit Medical Systems, Inc.	2,855
240,000	Akeso, Inc.	2,788
65,806	Revolution Medicines, Inc.	2,609
64,499	Ionis Pharmaceuticals, Inc.	2,412
54,531	Exelixis, Inc.	2,203
323,400	Daiwa Securities Group, Inc.	2,197
138,065	St. James's Place PLC	2,092
264,200	Yamaha Motor Co. Ltd.	1,957
24,986	National Health Investors, Inc.	1,769
83,000	BeOne Medicines Ltd.	1,651
14,850	iA Financial Corp., Inc.	1,573
2,286,932	Old Mutual Ltd.	1,497

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES AUTOMATION & ROBOTICS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
838,803	Emerson Electric Co.	109,646
2,609,731	Intel Corp.	75,056
438,281	Advanced Micro Devices, Inc.	71,469
805,574	Microchip Technology, Inc.	56,629
39,411	KLA Corp.	44,628
335,900	Advantest Corp.	44,054
622,871	ABB Ltd.	43,142
106,500	Keyence Corp.	41,269
179,993	NVIDIA Corp.	31,487
64,231	Roper Technologies, Inc.	31,269
61,917	Rockwell Automation, Inc.	23,657
80,551	Siemens AG	22,419
100,755	Teradyne, Inc.	21,671
94,701	Garmin Ltd.	21,424
208,813	ServiceTitan, Inc.	20,944
105,620	Workday, Inc.	20,757
574,600	FANUC Corp.	20,756
647,659	Dassault Systemes SE	19,811
39,337	Intuitive Surgical, Inc.	19,706
173,159	Credo Technology Group Holding Ltd.	19,330
96,805	Snowflake, Inc.	19,222
68,009	Autodesk, Inc.	18,372
65,791	SAP SE	15,512
1,334,159	Hexagon AB	14,671
69,541	ServiceNow, Inc.	14,258
5,558	Constellation Software, Inc.	13,374
73,024	PTC, Inc.	12,582
52,096	Strategy, Inc.	12,272

Sales Quantity	Investment	Proceeds USD'000
236,392	ANSYS, Inc.	88,514
210,863	Strategy, Inc.	75,459
962,531	Marvell Technology, Inc.	70,732
392,758	AMETEK, Inc.	69,394
138,141	Snowflake, Inc.	29,603
93,320	SAP SE	25,916
300,208	Ralliant Corp.	14,552
47,968	Autodesk, Inc.	13,998
22,343	ServiceNow, Inc.	13,340
293,064	Spectris PLC	12,955
663,187	Octave Intelligence PLC	11,644
89,100	Advantest Corp.	11,402
42,554	Siemens AG	10,635
43,891	Advanced Micro Devices, Inc.	9,571
246,827	Intel Corp.	9,373
6,144	KLA Corp.	7,554
146,189	Asseco Poland SA	7,372
94,933	ABB Ltd.	6,979
32,502	Garmin Ltd.	6,675
36,757	NVIDIA Corp.	6,644

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES CHINA CNY BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
876,300,000	China Government Bonds, 1.61%, 15/02/2035	125,469
814,300,000	China Government Bonds, 1.49%, 25/12/2031	116,262
770,800,000	China Government Bonds, 1.91%, 15/07/2029	108,885
531,200,000	China Government Bonds, 1.43%, 25/01/2030	75,926
495,300,000	China Government Bonds, 1.45%, 25/02/2028	72,298
451,700,000	China Government Bonds, 2.05%, 15/04/2029	64,427
424,500,000	China Government Bonds, 1.74%, 15/10/2029	59,672
403,400,000	China Government Bonds, 2.49%, 25/05/2044	59,393
390,400,000	China Government Bonds, 1.46%, 25/05/2028	57,145
301,800,000	China Development Bank, 2.98%, 22/04/2032	46,740
241,000,000	Agricultural Development Bank of China, 3.74%, 12/07/2029	36,400
258,000,000	China Government Bond, 1.59%, 15/03/2027	36,247
241,400,000	China Government Bonds, 2.64%, 15/01/2028	35,050
209,500,000	China Development Bank, 3.07%, 10/03/2030	31,457
179,600,000	China Government Bonds, 1.42%, 15/11/2027	25,620
167,700,000	China Development Bank, 3.65%, 21/05/2029	25,468
166,000,000	China Government Bonds, 2.62%, 15/04/2028	24,440
142,500,000	China Development Bank, 2.63%, 08/01/2034	21,289
142,700,000	China Government Bonds, 2.44%, 15/10/2027	20,493
128,700,000	China Development Bank, 2.96%, 18/07/2032	20,206
131,900,000	China Development Bank, 3.45%, 20/09/2029	19,934
125,700,000	China Government Bonds, 1.62%, 15/08/2027	18,076
121,000,000	China Development Bank, 1.80%, 02/09/2027	17,065
113,300,000	China Government Bonds, 2.68%, 21/05/2030	16,670
115,500,000	China Government Bonds, 2.12%, 25/06/2031	16,666
112,200,000	China Government Bonds, 2.62%, 25/06/2030	16,449

Sales Quantity	Investment	Proceeds USD'000
1,197,000,000	China Government Bonds, 2.68%, 21/05/2030	175,790
727,400,000	China Government Bonds, 2.67%, 25/05/2033	111,750
634,200,000	China Government Bond, 2.48%, 15/04/2027	92,343
417,200,000	China Government Bonds, 2.62%, 15/04/2028	60,087
388,600,000	China Government Bonds, 2.50%, 25/07/2027	57,303
337,600,000	China Government Bonds, 2.40%, 15/07/2028	48,552
288,900,000	China Development Bank, 3.05%, 25/08/2026	40,992
278,000,000	China Government Bond, 1.35%, 25/09/2026	38,898
258,250,000	China Government Bond, 2.69%, 15/08/2032	38,576
258,000,000	China Government Bond, 1.59%, 15/03/2027	36,730
232,700,000	China Development Bank/Hong Kong, 3.02%, 06/03/2033	36,266
228,100,000	China Government Bond, 2.18%, 15/08/2026	32,082
221,000,000	China Government Bonds, 2.48%, 25/09/2028	32,007
152,900,000	China Government Bonds, 3.32%, 15/04/2052	26,975
141,700,000	China Government Bonds, 2.05%, 15/04/2029	21,244
141,700,000	China Development Bank/Hong Kong, 3.43%, 14/01/2027	20,370
131,400,000	Export-Import Bank of China, 3.38%, 16/07/2031	20,207
131,200,000	China Development Bank/Hong Kong, 4.24%, 24/08/2027	19,748
130,600,000	Export-Import Bank of China, 2.82%, 17/06/2027	19,154
125,200,000	Export-Import Bank of China, 3.86%, 20/05/2029	19,089
113,100,000	China Development Bank, 3.45%, 20/09/2029	17,326
115,600,000	China Government Bond, 2.60%, 01/09/2032	17,193
89,800,000	China Government Bonds, 3.53%, 18/10/2051	16,595
114,000,000	Agricultural Development Bank of China, 2.57%, 13/09/2028	16,492

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES CHINA CNY GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
53,400,000	China Government Bonds, 1.49%, 25/12/2031	7,830
50,300,000	China Government Bonds, 1.74%, 15/10/2029	7,515
45,400,000	China Government Bonds, 1.45%, 25/02/2028	6,701
36,900,000	China Government Bonds, 1.44%, 15/09/2027	5,423
33,200,000	China Government Bonds, 1.61%, 15/02/2035	4,823
30,500,000	China Government Bonds, 2.55%, 15/10/2028	4,634
29,700,000	China Government Bonds, 2.60%, 15/09/2030	4,602
31,500,000	China Government Bonds, 1.43%, 25/01/2030	4,601
27,400,000	China Government Bonds, 2.27%, 25/05/2034	4,225
24,400,000	China Government Bonds, 1.62%, 15/08/2027	3,603
22,900,000	China Government Bonds, 1.79%, 25/03/2032	3,418
22,700,000	China Government Bonds, 1.65%, 15/05/2035	3,311
18,800,000	China Government Bonds, 1.91%, 15/07/2029	2,733
17,700,000	China Government Bonds, 2.44%, 15/10/2027	2,642
17,200,000	China Government Bonds, 1.46%, 25/05/2028	2,529
16,200,000	China Government Bonds, 2.04%, 25/11/2034	2,449
14,500,000	China Government Bonds, 1.87%, 15/09/2031	2,176
13,900,000	China Government Bonds, 2.35%, 25/02/2034	2,161
11,400,000	China Government Bonds, 3.19%, 15/04/2053	1,985
11,700,000	China Government Bonds, 1.42%, 15/11/2027	1,680
8,300,000	China Government Bonds, 3.72%, 12/04/2051	1,552
9,300,000	China Government Bonds, 1.92%, 15/01/2055	1,264
8,000,000	China Government Bonds, 2.49%, 25/05/2044	1,224
8,200,000	China Government Bonds, 2.05%, 15/04/2029	1,169
7,600,000	China Government Bonds, 1.90%, 15/07/2055	1,035

Sales Quantity	Investment	Proceeds USD'000
12,100,000	China Government Bonds, 2.62%, 15/04/2028	1,746
9,600,000	China Government Bond, 2.37%, 20/01/2027	1,377
8,700,000	China Government Bonds, 2.67%, 25/05/2033	1,343
8,100,000	China Government Bonds, 1.62%, 15/08/2027	1,203
7,300,000	China Government Bonds, 2.05%, 15/04/2029	1,094
6,300,000	China Government Bonds, 2.50%, 25/07/2027	923
5,860,000	China Government Bond, 2.60%, 01/09/2032	869
4,900,000	China Government Bond, 1.59%, 15/03/2027	690
4,000,000	China Government Bonds, 2.40%, 15/07/2028	576
3,800,000	China Government Bond, 2.75%, 15/06/2029	574
3,700,000	China Government Bond, 2.69%, 15/08/2032	551
3,700,000	China Government Bonds, 2.68%, 21/05/2030	545
3,700,000	China Government Bond, 2.39%, 15/11/2026	524
2,500,000	China Government Bonds, 2.28%, 25/03/2031	361
2,200,000	China Government Bonds, 2.48%, 25/09/2028	321
2,000,000	China Government Bonds, 2.67%, 25/11/2033	308
1,200,000	China Government Bonds, 2.44%, 15/10/2027	177
1,200,000	China Government Bonds, 1.85%, 15/05/2027	176
800,000	China Government Bonds, 1.38%, 15/06/2027	118
600,000	China Government Bond, 2.37%, 15/01/2029	89

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES COPPER MINERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,159,692	Anglo American PLC	48,556
844,543	Freeport-McMoRan, Inc.	44,347
1,390,292	BHP Group Ltd.	43,980
4,385,905	Grupo Mexico SAB de CV	42,249
769,675	Teck Resources Ltd.	35,720
327,672	Newmont Corp.	33,440
412,057	Rio Tinto PLC	33,319
1,260,589	First Quantum Minerals Ltd.	30,191
706,605	Antofagasta PLC	28,750
671,094	Barrick Mining Corp.	28,616
3,382,689	Evolution Mining Ltd.	28,468
1,371,011	Lundin Mining Corp.	26,201
163,667	Southern Copper Corp.	23,655
3,699,274	Glencore PLC	20,683
1,428,205	Vale SA	19,227
250,018	KGHM Polska Miedz SA	16,003
714,783	Hudbay Minerals, Inc.	13,235
1,220,273	Ivanhoe Mines Ltd.	12,745
1,127,601	Capstone Copper Corp.	10,260
23,153,900	Amman Mineral Internasional PT	9,567
830,112	Sandfire Resources Ltd.	9,047
7,408,000	MMG Ltd.	7,377

Sales Quantity	Investment	Proceeds USD'000
764,508	First Quantum Minerals Ltd.	18,711
434,272	Antofagasta PLC	18,323
333,165	Freeport-McMoRan, Inc.	18,262
1,794,582	Grupo Mexico SAB de CV	17,900
542,384	BHP Group Ltd.	17,836
840,814	Lundin Mining Corp.	17,758
102,962	Southern Copper Corp.	15,508
354,005	Anglo American PLC	15,049
1,977,178	Evolution Mining Ltd.	14,760
301,396	Teck Resources Ltd.	14,573
143,994	Newmont Corp.	14,408
149,634	Rio Tinto PLC	12,363
152,864	KGHM Polska Miedz SA	10,701
1,628,357	Glencore PLC	9,388
206,497	Barrick Mining Corp.	8,921
442,413	Hudbay Minerals, Inc.	8,539
700,706	Ivanhoe Mines Ltd.	7,076
421,228	Vale SA	6,270
13,678,100	Amman Mineral Internasional PT	5,824
512,978	Sandfire Resources Ltd.	5,702
609,995	Capstone Copper Corp.	5,482
435,892	Vale SA	4,723
4,396,000	MMG Ltd.	4,522

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES DIGITAL ENTERTAINMENT AND EDUCATION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
16,024	Advanced Micro Devices, Inc.	2,406
38,659	Samsung Electronics Co. Ltd.	1,874
11,692	Reddit, Inc.	1,687
6,891	Apple, Inc.	1,507
19,625	Trade Desk, Inc.	1,273
5,893	Electronic Arts, Inc.	974
5,532	NVIDIA Corp.	932
7,489	Light & Wonder, Inc.	646
2,398	Take-Two Interactive Software, Inc.	575
521	Netflix, Inc.	571
13,089	Aristocrat Leisure Ltd.	550
83,000	Xiaomi Corp.	536
4,823	ROBLOX Corp.	502
6,112	Zoom Communications, Inc.	488
5,400	Nintendo Co. Ltd.	480
7,320	Life360, Inc.	463
652	Spotify Technology SA	443
1,135	Duolingo, Inc.	437
13,257	Pinterest, Inc.	428
2,200	Konami Group Corp.	328
3,197	Roku, Inc.	288
11,312	Sportradar Group AG	287
14,000	Nexon Co. Ltd.	285
32,818	Snap, Inc.	281
2,802	Logitech International SA	281
6,569	Samsung Electronics Co. Ltd. (Pref)	258
8,300	Capcom Co. Ltd.	245
192,000	Lenovo Group Ltd.	241

Sales Quantity	Investment	Proceeds USD'000
637,600	Xiaomi Corp.	4,028
26,733	Samsung Electronics Co. Ltd.	3,314
4,342	Spotify Technology SA	2,751
10,241	Netflix, Inc.	2,657
10,637	Advanced Micro Devices, Inc.	2,624
54,882	MediaTek, Inc.	2,316
9,073	NVIDIA Corp.	1,747
6,443	Apple, Inc.	1,719
19,752	ROBLOX Corp.	1,690
6,807	Electronic Arts, Inc.	1,305
17,500	Nintendo Co. Ltd.	1,177
4,426	Take-Two Interactive Software, Inc.	941
7,902	Zoom Communications, Inc.	703
18,813	Aristocrat Leisure Ltd.	686
7,489	Light & Wonder, Inc.	652
3,669	Reddit, Inc.	531
13,501	Trade Desk, Inc.	485
6,358	Evolution AB	436
4,415	Logitech International SA	416
17,888	Pinterest, Inc.	397
3,924	Roku, Inc.	373
3,000	Konami Group Corp.	370
4,207	Samsung Electronics Co. Ltd. (Pref)	369

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES DIGITAL SECURITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
134,128	International Business Machines Corp.	37,326
216,139	Palo Alto Networks, Inc.	37,298
429,826	Rubrik, Inc.	35,657
1,249,869	Mirion Technologies, Inc.	24,530
258,994	Booz Allen Hamilton Holding Corp.	24,402
60,197	Ciena Corp.	19,260
218,543	Akamai Technologies, Inc.	18,721
9,667,600	Keppel DC REIT	17,371
71,994	MongoDB, Inc.	16,292
113,209	Datadog, Inc.	15,641
1,469,913	NEXTDC Ltd.	13,612
542,884	Confluent, Inc.	12,909
4,321,431	Wipro Ltd.	12,341
67,473	Digital Realty Trust, Inc.	12,202
12,625	Equinix, Inc.	11,887
100,234	Arista Networks, Inc.	11,638
41,639	Accenture PLC	10,545
110,115	Okta, Inc.	10,293
205,060	Dynatrace, Inc.	9,982
266,100	Secom Co. Ltd.	9,878
19,864	Crowdstrike Holdings, Inc.	9,459
258,134	Juniper Networks, Inc.	9,302
417,071	SailPoint, Inc.	9,042
179,000	Accton Technology Corp.	8,848
86,931	Cisco Systems, Inc.	7,132
1,115,226	Tejas Networks Ltd.	7,075
180,543	Hanwha Vision Co. Ltd.	6,893
21,250	InterDigital, Inc.	6,707
376,123	SentinelOne, Inc.	6,195

Sales Quantity	Investment	Proceeds USD'000
248,419	Ciena Corp.	84,256
96,930	CyberArk Software Ltd.	39,775
204,998	Palo Alto Networks, Inc.	33,716
172,228	Cloudflare, Inc.	31,714
708,669	Genpact Ltd.	28,808
1,433,843	Tech Mahindra Ltd.	28,015
463,402	Computacenter PLC	15,641
421,000	Accton Technology Corp.	14,812
53,177	InterDigital, Inc.	14,594
49,471	F5, Inc.	14,189
500,500	NEC Corp.	14,140
406,600	TIS, Inc.	11,986
128,954	Fortinet, Inc.	11,748
1,037,325	NEXTDC Ltd.	9,948
153,624	PAR Technology Corp.	9,737
70,483	Arista Networks, Inc.	9,510
292,502	Box, Inc.	9,029
385,200	Fujitsu Ltd.	8,924
64,361	Commvault Systems, Inc.	8,822
29,538	MongoDB, Inc.	8,782
109,578	Cisco Systems, Inc.	8,611
35,123	OSI Systems, Inc.	8,435
156,600	Trend Micro, Inc.	8,377
35,309	Zscaler, Inc.	8,272
80,358	Akamai Technologies, Inc.	8,112

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES DIGITALISATION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
107,662	Palo Alto Networks, Inc.	21,309
64,150	Williams-Sonoma, Inc.	10,316
63,654	Reddit, Inc.	8,944
84,423	United Parcel Service, Inc.	8,440
25,944	FedEx Corp.	6,585
615,346	Snap, Inc.	4,881
14,715	Alphabet, Inc. Class A	3,033
8,435	Carvana Co.	2,892
164,658	SentinelOne, Inc.	2,838
22,023	Datadog, Inc.	2,825
3,238,200	J&T Global Express Ltd.	2,809
39,074	Fidelity National Information Services, Inc.	2,716
9,164	Zscaler, Inc.	2,350
44,489	Deutsche Post AG	2,344
17,426	Shopify, Inc.	2,148
10,529	Oracle Corp.	2,056
94,326	Clearwater Analytics Holdings, Inc.	2,024
29,199	Block, Inc.	1,994
8,055	Amazon.com, Inc.	1,915
36,700	Recruit Holdings Co. Ltd.	1,911
3,053	Spotify Technology SA	1,888
8,397	Alphabet, Inc. Class C	1,884
19,954	eBay, Inc.	1,874
1,868	Equinix, Inc.	1,864
2,672	Meta Platforms, Inc.	1,852
27,697	CoStar Group, Inc.	1,825

Sales Quantity	Investment	Proceeds USD'000
34,315	Spotify Technology SA	23,353
37,712	Netflix, Inc.	16,899
137,180	Shopify, Inc.	16,303
144,218	Fortinet, Inc.	13,656
56,634	Oracle Corp.	11,856
4,770	MercadoLibre, Inc.	10,705
6,051	Adyen NV	9,908
13,197	Meta Platforms, Inc.	8,973
293,107	Coupang, Inc.	7,769
22,990	Visa, Inc.	7,705
84,282	eBay, Inc.	7,409
13,516	Mastercard, Inc.	7,319
23,264	FedEx Corp.	6,903
13,548	Crowdstrike Holdings, Inc.	6,395
42,008	Datadog, Inc.	6,007
113,141	Deutsche Post AG	5,791
18,429	Carvana Co.	5,719
24,724	Amazon.com, Inc.	5,614
6,515	Equinix, Inc.	5,602
32,157	Digital Realty Trust, Inc.	5,542
27,066	Palo Alto Networks, Inc.	5,150
51,872	United Parcel Service, Inc.	5,061
72,953	Block, Inc.	5,057
92,000	Recruit Holdings Co. Ltd.	4,699
15,798	Alphabet, Inc. Class A	4,529
71,132	PayPal Holdings, Inc.	4,205
65,404	Fidelity National Information Services, Inc.	3,998
13,816	Alphabet, Inc. Class C	3,958
13,632	VeriSign, Inc.	3,581
55,543	CoStar Group, Inc.	3,565

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI EM VALUE FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
845,064	Samsung Electronics Co. Ltd.	150,743
2,188,000	Taiwan Semiconductor Manufacturing Co. Ltd.	120,741
108,571	SK Hynix, Inc.	44,181
29,178,000	China Construction Bank Corp. Class H	30,176
34,053,000	Industrial & Commercial Bank of China Ltd. Class H	27,826
43,893,000	Bank of China Ltd. Class H	26,478
417,487	Samsung Electronics Co. Ltd. (Pref)	25,866
333,300	Tencent Holdings Ltd.	25,125
6,433,837	Emaar Properties PJSC	24,099
14,722,000	United Microelectronics Corp.	23,876
101,991	Hyundai Motor Co.	23,790
3,304,000	Hon Hai Precision Industry Co. Ltd.	23,638
1,687,930	Vale SA	22,114
1,720,130	Petroleo Brasileiro SA - Petrobras ADR	22,038
3,110,233	Petroleo Brasileiro SA - Petrobras	21,452
95,149	POSCO Holdings, Inc.	20,675
25,441,000	Agricultural Bank of China Ltd. Class H	18,469
32,626,000	China Petroleum & Chemical Corp. Class H	18,279
977,000	Asustek Computer, Inc.	18,230
195,427	Kia Corp.	17,527
65,578	Hyundai Mobis Co. Ltd.	15,514
840,796	Harmony Gold Mining Co. Ltd.	15,332
10,900,000	Lenovo Group Ltd.	14,361

Sales Quantity	Investment	Proceeds USD'000
167,760	Hyundai Motor Co.	77,508
80,858	SK Hynix, Inc.	56,984
1,653,149	Unimicron Technology Corp.	54,038
7,600,000	United Microelectronics Corp.	34,942
261,775	Samsung Electronics Co. Ltd. (Pref)	26,573
9,392,738	Tata Steel Ltd.	20,485
1,384,800	Baidu, Inc.	19,843
83,262	SK Square Co. Ltd.	15,487
52,981	POSCO Holdings, Inc.	14,858
1,105,337	PRIO SA	13,580
13,518,975	Cemex SAB de CV	13,559
206,400	Tencent Holdings Ltd.	11,302
416,343	ORLEN SA	10,929
1,460,000	Yageo Corp.	10,796
2,532,845	Tata Motors Ltd.	10,117
2,520,000	China Hongqiao Group Ltd.	9,573
2,236,600	China Pacific Insurance Group Co. Ltd. Class H	8,826
43,792	LG Electronics, Inc.	8,496
1,805,900	PTT Exploration & Production PCL	7,845
1,647,202	Indus Towers Ltd.	7,648
479,000	Alibaba Group Holding Ltd.	7,394
711,296	Petroleo Brasileiro SA - Petrobras	6,504
5,393,000	Compal Electronics, Inc.	6,291

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI EUROPE MOMENTUM FACTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
3,039,695	HSBC Holdings PLC	40,655
274,814	Novartis AG	37,197
38,031	ASML Holding NV	36,690
416,492	TotalEnergies SE	32,757
724,393	Shell PLC	27,813
155,159	AstraZeneca PLC	25,035
326,529	ABB Ltd.	23,323
59,954	Roche Holding AG	23,281
2,523,245	Banco Santander SA	22,109
1,533,708	Rolls-Royce Holdings PLC	19,355
228,002	Rio Tinto PLC	19,347
90,031	Airbus SE	17,942
998,217	Banco Bilbao Vizcaya Argentaria SA	17,468
2,484,418	BP PLC	16,504
56,785	Safran SA	16,402
46,133	Roche Holding AG 'non-voting share'	16,035
659,675	GSK PLC	15,815
2,362,477	Glencore PLC	15,047
62,216	Siemens AG	14,371
1,671,369	Nokia OYJ	13,978
754,102	Iberdrola SA	13,704
553,638	Engie SA	13,275
7,555	Rheinmetall AG	12,975
232,125	Prosus NV	12,598
141,318	Infineon Technologies AG	11,463
476,424	Eni SpA	11,302
230,247	British American Tobacco PLC	11,044
1,076,087	Enel SpA	10,883

Sales Quantity	Investment	Proceeds EUR'000
3,042,930	Rolls-Royce Holdings PLC	42,624
129,581	Siemens AG	32,374
87,886	Allianz SE	31,898
147,126	SAP SE	30,902
20,433	Rheinmetall AG	29,801
91,209	Safran SA	26,840
341,914	UniCredit SpA	22,921
2,081,889	Banco Santander SA	21,388
741,592	Deutsche Telekom AG	20,690
44,598	Spotify Technology SA	20,672
73,978	Roche Holding AG	20,651
3,084,826	Intesa Sanpaolo SpA	17,789
3,525,832	Barclays PLC	17,755
27,863	Zurich Insurance Group AG	16,960
106,605	Siemens Energy AG	16,946
740,915	BAE Systems PLC	16,869
30,739	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	16,403
587,154	Deutsche Bank AG	16,313
90,031	Airbus SE	16,072
66,040	EssilorLuxottica SA	15,439
596,537	ING Groep NV	14,641
750,782	Banco Bilbao Vizcaya Argentaria SA	14,537
58,653	Deutsche Boerse AG	13,085
249,131	British American Tobacco PLC	12,822
1,816,759	NatWest Group PLC	12,549
320,102	AXA SA	12,239
79,956	Swiss Re AG	11,938
587,550	Iberdrola SA	11,362
137,754	Danone SA	10,557
155,296	Societe Generale SA	10,495
232,125	Prosus NV	10,239
129,525	Holcim AG	10,147
245,659	RELX PLC	10,050
50,966	Heidelberg Materials AG	9,765

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI EUROPE QUALITY FACTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,554,635	Rolls-Royce Holdings PLC	24,140
18,485	ASML Holding NV	18,866
212,474	TotalEnergies SE	16,039
32,074	Allianz SE	11,933
15,481	Zurich Insurance Group AG	9,479
138,843	ABB Ltd.	9,219
75,913	Novartis AG	9,084
633,760	National Grid PLC	8,797
103,618	Nestle SA	8,614
261,498	Shell PLC	8,520
234,946	RELX PLC	8,115
185,007	Novo Nordisk AS	7,977
49,987	AstraZeneca PLC	7,931
575,061	Prudential PLC	7,042
20,386	Roche Holding AG	7,023
374,740	Iberdrola SA	6,915
121,156	Unilever PLC	6,335
10,781	LVMH Moet Hennessy Louis Vuitton SE	5,969
3,633	Rheinmetall AG	5,803
10,394	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,515
598,720	Sampo OYJ	5,427
70,474	Rio Tinto PLC	5,426
145,535	3i Group PLC	5,282
30,180	Air Liquide SA	5,126
219,134	Universal Music Group NV	4,661
283,213	Atlas Copco AB Class A	4,404
11,005	MTU Aero Engines AG	3,877
64,153	Kone OYJ	3,784

Sales Quantity	Investment	Proceeds EUR'000
25,971	ASML Holding NV	23,830
436,433	Shell PLC	15,031
244,786	RELX PLC	7,775
416,667	Iberdrola SA	7,647
72,868	Holcim AG	6,145
47,844	Novartis AG	5,641
217,937	Volvo AB	5,405
17,236	Roche Holding AG	5,338
166,164	Equinor ASA	4,927
260,648	Atlas Copco AB Class A	4,149
7,337	LVMH Moet Hennessy Louis Vuitton SE	4,097
162,557	Sandvik AB	4,043
63,510	ABB Ltd.	4,041
59,516	Wolters Kluwer NV	4,039
10,225	Allianz SE	3,642
25,216	AstraZeneca PLC	3,466
15,299	Helvetia Baloise Holding AG	3,394
60,168	Novo Nordisk AS	3,217
8,241	Roche Holding AG 'non-voting share'	2,976
1,539	Hermes International SCA	2,917
34,075	Nestle SA	2,902
495,732	Autotrader Group PLC	2,723
4,248	Zurich Insurance Group AG	2,579
48,292	Kone OYJ	2,539
6,611	L'Oreal SA	2,517
59,837	AXA SA	2,435

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI EUROPE VALUE FACTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
907,048	Sanofi SA	70,608
1,071,766	Shell PLC	38,812
1,696,832	GSK PLC	36,456
126,958	Siemens AG	31,079
1,012,759	Deutsche Telekom AG	28,338
786,402	Bayer AG	28,018
342,617	BNP Paribas SA	27,018
202,226	Vinci SA	25,342
425,371	TotalEnergies SE	24,820
474,880	British American Tobacco PLC	23,267
1,583,342	National Grid PLC	21,626
347,556	Anheuser-Busch InBev SA	20,377
165,451	Novartis AG	19,865
236,521	Cie de Saint-Gobain SA	19,799
552,588	3i Group PLC	16,563
1,208,335	HSBC Holdings PLC	15,787
288,248	Mercedes-Benz Group AG	15,769
550,676	Deutsche Bank AG	15,741
2,799,415	Barclays PLC	13,936
500,110	Volvo AB	13,890
306,995	Deutsche Post AG	13,846
117,285	Capgemini SE	13,667
1,963,546	NatWest Group PLC	13,388
132,369	Volkswagen AG (Pref)	12,742
1,375,099	Banco Santander SA	12,604
103,002	AerCap Holdings NV	11,906
298,079	Fresenius SE & Co. KGaA	11,647
164,387	UniCredit SpA	11,646

Sales Quantity	Investment	Proceeds EUR'000
792,211	Novartis AG	101,520
757,260	British American Tobacco PLC	36,706
3,497,237	Nokia OYJ	35,932
4,785,110	Glencore PLC	29,300
363,897	TotalEnergies SE	26,494
365,285	Infineon Technologies AG	25,955
4,523,866	BP PLC	23,244
20,381,390	Vodafone Group PLC	22,771
4,416,391	Tesco PLC	22,094
1,337,470	HSBC Holdings PLC	18,039
334,556	STMicroelectronics NV	17,686
132,916	ACS Actividades de Construccion y Servicios SA	15,806
221,151	Sandoz Group AG	15,249
1,677,881	Banco Santander SA	14,955
936,249	Orange SA	14,722
1,093,753	CaixaBank SA	12,182
138,691	Prysmian SpA	11,491
135,181	Holcim AG	10,501
486,346	Repsol SA	10,185
445,634	Eni SpA	9,630
3,695,422	BT Group PLC	8,018
391,444	Standard Chartered PLC	7,696

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI USA MOMENTUM FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
175,576	Broadcom, Inc.	53,790
285,144	NVIDIA Corp.	52,696
96,735	Microsoft Corp.	46,889
153,104	JPMorgan Chase & Co.	45,249
419,950	Walmart, Inc.	44,347
109,713	Netflix, Inc.	41,226
258,205	Palantir Technologies, Inc.	40,269
86,848	Tesla, Inc.	36,369
149,406	Oracle Corp.	33,194
112,967	General Electric Co.	31,908
143,222	Advanced Micro Devices, Inc.	31,731
94,565	Micron Technology, Inc.	30,439
86,289	Visa, Inc.	30,292
45,644	GE Vernova, Inc.	29,648
38,708	Caterpillar, Inc.	26,435
139,829	Philip Morris International, Inc.	24,083
74,382	Alphabet, Inc. Class A	24,025
296,022	Cisco Systems, Inc.	23,202
112,893	Lam Research Corp.	22,981
47,760	Berkshire Hathaway, Inc.	22,947
79,939	International Business Machines Corp.	22,722
91,759	Johnson & Johnson	22,135
366,238	Intel Corp.	21,941
124,931	RTX Corp.	20,895
165,481	Amphenol Corp.	20,116
61,885	Alphabet, Inc. Class C	19,972
25,392	Goldman Sachs Group, Inc.	19,939
132,330	Exxon Mobil Corp.	19,778

Sales Quantity	Investment	Proceeds USD'000
261,876	JPMorgan Chase & Co.	78,245
245,997	Broadcom, Inc.	76,729
380,311	Netflix, Inc.	66,822
442,555	Palantir Technologies, Inc.	66,184
603,352	Walmart, Inc.	61,033
173,086	Visa, Inc.	59,027
285,144	NVIDIA Corp.	56,482
110,411	Berkshire Hathaway, Inc.	53,839
155,417	General Electric Co.	46,698
273,727	Philip Morris International, Inc.	44,443
96,735	Microsoft Corp.	41,461
86,848	Tesla, Inc.	37,821
37,139	Costco Wholesale Corp.	35,581
131,732	International Business Machines Corp.	35,440
49,214	GE Vernova, Inc.	32,194
55,477	Mastercard, Inc.	32,147
54,988	Micron Technology, Inc.	31,130
169,407	RTX Corp.	29,561
1,015,195	AT&T, Inc.	27,199
149,406	Oracle Corp.	25,810
201,274	Gilead Sciences, Inc.	25,063
48,883	AppLovin Corp.	22,685
297,662	Coca-Cola Co.	20,664
24,581	Goldman Sachs Group, Inc.	20,084
154,621	Amphenol Corp.	19,659
190,835	Boston Scientific Corp.	19,259
198,160	Robinhood Markets, Inc.	19,147

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI USA QUALITY FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
233,916	Microsoft Corp.	105,607
108,927	Meta Platforms, Inc.	70,751
392,303	NVIDIA Corp.	70,623
269,289	Apple, Inc.	66,101
417,508	TJX Cos., Inc.	62,867
110,433	Berkshire Hathaway, Inc.	55,744
310,505	Exxon Mobil Corp.	45,105
44,234	Eli Lilly & Co.	41,526
109,790	Visa, Inc.	36,106
283,695	Netflix, Inc.	34,235
137,148	Ross Stores, Inc.	31,782
57,557	Mastercard, Inc.	31,062
172,618	Lam Research Corp.	30,528
20,963	KLA Corp.	26,138
232,053	Walmart, Inc.	25,500
82,219	Applied Materials, Inc.	23,919
84,806	Alphabet, Inc. Class A	22,306
35,638	Caterpillar, Inc.	21,708
101,720	Johnson & Johnson	21,454
121,571	Atmos Energy Corp.	21,357
130,935	3M Co.	19,953
239,783	Oklo, Inc.	19,896
63,539	Adobe, Inc.	19,316
144,315	Prologis, Inc.	19,279
71,142	Alphabet, Inc. Class C	18,735
149,679	Abbott Laboratories	18,400
64,761	Howmet Aerospace, Inc.	16,725

Sales Quantity	Investment	Proceeds USD'000
1,106,778	NVIDIA Corp.	196,167
677,724	Apple, Inc.	161,411
295,059	Microsoft Corp.	145,169
184,460	Mastercard, Inc.	101,569
116,608	Eli Lilly & Co.	99,334
285,099	Visa, Inc.	97,428
123,577	Caterpillar, Inc.	83,511
117,663	Meta Platforms, Inc.	83,267
342,838	QUALCOMM, Inc.	70,069
278,748	Alphabet, Inc. Class A	68,556
242,397	Alphabet, Inc. Class C	60,463
434,173	TJX Cos., Inc.	59,404
137,458	Netflix, Inc.	57,805
158,318	UnitedHealth Group, Inc.	54,038
914,979	NIKE, Inc.	52,208
50,267	Costco Wholesale Corp.	47,745
251,815	Johnson & Johnson	45,347
38,587	KLA Corp.	45,346
987,312	SLB Ltd.	44,959
122,701	Adobe, Inc.	41,266
271,719	Lam Research Corp.	38,248
244,825	Procter & Gamble Co.	37,457
127,684	Automatic Data Processing, Inc.	35,889
148,068	Applied Materials, Inc.	33,763
212,713	DR Horton, Inc.	31,024
117,816	Accenture PLC	30,668
680,573	Chipotle Mexican Grill, Inc.	30,253

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI USA VALUE FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
884,613	Micron Technology, Inc.	435,106
2,936,225	Intel Corp.	140,231
1,714,345	Cisco Systems, Inc.	135,459
1,719,992	General Motors Co.	131,694
2,869,363	Verizon Communications, Inc.	130,145
4,597,216	AT&T, Inc.	119,465
3,720,062	Comcast Corp.	99,981
271,609	Applied Materials, Inc.	84,155
817,807	Walt Disney Co.	84,046
5,725,119	Ford Motor Co.	82,547
343,049	Accenture PLC	73,462
425,577	QUALCOMM, Inc.	70,879
2,532,344	Pfizer, Inc.	66,744
1,298,529	Bank of America Corp.	66,606
545,884	Merck & Co., Inc.	58,468
174,658	FedEx Corp.	58,139
303,503	Salesforce, Inc.	58,000
497,091	United Parcel Service, Inc.	50,480
432,914	Citigroup, Inc.	48,585
544,304	CVS Health Corp.	44,264
536,085	Wells Fargo & Co.	43,664
721,711	Bristol-Myers Squibb Co.	40,218

Sales Quantity	Investment	Proceeds USD'000
7,012,047	Intel Corp.	640,661
627,705	Applied Materials, Inc.	249,291
1,729,395	Cisco Systems, Inc.	160,207
282,030	Western Digital Corp.	125,500
835,208	Merck & Co., Inc.	97,135
260,187	Micron Technology, Inc.	93,708
338,529	RTX Corp.	57,762
703,316	General Motors Co.	48,357
531,415	Corning, Inc.	42,484
47,824	Goldman Sachs Group, Inc.	37,400
114,528	Jabil, Inc.	37,068
1,098,382	Hewlett Packard Enterprise Co.	32,367
297,356	Citigroup, Inc.	31,951
1,075,436	AT&T, Inc.	28,648
576,483	Verizon Communications, Inc.	25,849
1,949,949	Ford Motor Co.	24,999
485,207	Bank of America Corp.	24,424
107,448	TE Connectivity PLC	22,838
80,758	NXP Semiconductors NV	21,346
40,488	Cummins, Inc.	19,018

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI WORLD MOMENTUM FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,198,136	NVIDIA Corp.	218,167
369,599	Microsoft Corp.	180,000
975,225	Exxon Mobil Corp.	149,608
394,783	Micron Technology, Inc.	144,125
558,091	Johnson & Johnson	133,520
388,929	Alphabet, Inc. Class A	125,578
86,674	ASML Holding NV	111,284
322,347	Alphabet, Inc. Class C	103,854
139,118	Caterpillar, Inc.	100,345
327,963	Advanced Micro Devices, Inc.	87,069
1,260,162	Intel Corp.	79,961
378,849	Lam Research Corp.	76,942
233,060	Broadcom, Inc.	75,797
191,354	Applied Materials, Inc.	74,747
334,663	Oracle Corp.	74,273
226,479	JPMorgan Chase & Co.	69,375
350,591	Palantir Technologies, Inc.	58,125
744,775	Cisco Systems, Inc.	57,930
504,712	Walmart, Inc.	56,777
281,794	Chevron Corp.	54,130

Sales Quantity	Investment	Proceeds USD'000
684,786	Broadcom, Inc.	276,601
1,198,136	NVIDIA Corp.	237,680
513,452	JPMorgan Chase & Co.	154,221
369,599	Microsoft Corp.	147,118
930,382	Palantir Technologies, Inc.	129,715
926,694	Netflix, Inc.	111,800
225,228	Berkshire Hathaway, Inc.	110,838
912,710	Walmart, Inc.	93,782
274,906	Visa, Inc.	91,293
270,227	General Electric Co.	80,169
429,874	Philip Morris International, Inc.	65,606
259,377	International Business Machines Corp.	61,906
398,542	Amphenol Corp.	57,860
315,945	RTX Corp.	56,537
59,913	Costco Wholesale Corp.	56,408
61,927	Goldman Sachs Group, Inc.	56,368
3,147,970	Rolls-Royce Holdings PLC	50,810
334,663	Oracle Corp.	50,154
184,982	SAP SE	49,989
67,593	Eli Lilly & Co.	49,770

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI WORLD QUALITY FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
293,926	Microsoft Corp.	131,201
151,361	Meta Platforms, Inc.	95,803
408,807	TJX Cos., Inc.	62,367
300,058	NVIDIA Corp.	58,157
210,333	Apple, Inc.	55,789
148,794	Visa, Inc.	48,797
553,685	TotalEnergies SE	48,775
37,800	ASML Holding NV	45,657
168,371	Ross Stores, Inc.	39,018
69,000	Mastercard, Inc.	36,278
35,650	Eli Lilly & Co.	35,982
337,405	Netflix, Inc.	33,274
384,870	Uber Technologies, Inc.	31,713
675,633	Canadian Natural Resources Ltd.	30,759
1,531,033	Rolls-Royce Holdings PLC	27,742
131,253	Lam Research Corp.	26,070
42,212	AppLovin Corp.	25,880
280,568	Charles Schwab Corp.	24,509
183,557	EOG Resources, Inc.	24,484
60,975	Eaton Corp. PLC	24,427
239,623	Nestle SA	23,898
121,367	Honeywell International, Inc.	23,608
1,457,423	National Grid PLC	23,607
73,045	Alphabet, Inc. Class A	23,103

Sales Quantity	Investment	Proceeds USD'000
581,493	NVIDIA Corp.	106,664
263,250	General Electric Co.	77,129
635,696	ConocoPhillips	71,337
275,969	Apple, Inc.	71,317
215,044	Alphabet, Inc. Class A	65,881
256,018	QUALCOMM, Inc.	61,503
191,471	Alphabet, Inc. Class C	59,177
527,778	Cisco Systems, Inc.	39,800
50,909	Caterpillar, Inc.	38,662
115,901	UnitedHealth Group, Inc.	37,064
72,025	Microsoft Corp.	35,156
495,494	NIKE, Inc.	31,118
22,533	ASML Holding NV	28,117
384,870	Uber Technologies, Inc.	27,151
80,058	Visa, Inc.	26,910
518,676	SLB Ltd.	26,561
1,126,652	Iberdrola SA	24,535
245,016	Sempra	22,779
32,409	Meta Platforms, Inc.	22,374
14,980	Monolithic Power Systems, Inc.	22,280
242,996	Abbott Laboratories	22,232
107,816	Diamondback Energy, Inc.	20,199

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES EDGE MSCI WORLD VALUE FACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
364,386	Micron Technology, Inc.	118,265
2,313,152	Verizon Communications, Inc.	101,799
3,169,405	Comcast Corp.	84,732
288,514	NXP Semiconductors NV	84,424
3,194,862	AT&T, Inc.	81,317
925,133	Cisco Systems, Inc.	73,397
3,661,000	Toyota Motor Corp.	73,326
1,325,331	Intel Corp.	66,092
130,400	Kioxia Holdings Corp.	53,954
249,926	Salesforce, Inc.	47,761
282,739	QUALCOMM, Inc.	46,782
1,732,436	Pfizer, Inc.	44,899
243,263	Strategy, Inc.	40,482
949,866	Shell PLC	38,293
358,491	Merck & Co., Inc.	37,256
194,061	Accenture PLC	36,304
453,725	General Motors Co.	35,331
134,925	Adobe, Inc.	34,975
374,648	Sanofi SA	34,194
549,411	British American Tobacco PLC	31,753

Sales Quantity	Investment	Proceeds USD'000
4,812,124	Intel Corp.	481,305
329,243	Western Digital Corp.	153,076
1,106,501	Infineon Technologies AG	101,661
823,983	Cisco Systems, Inc.	89,070
667,618	Merck & Co., Inc.	78,663
393,200	Novartis AG	58,540
380,014	ON Semiconductor Corp.	44,546
3,328,287	Nokia OYJ	41,131
457,549	Corning, Inc.	37,431
409,877	Sumitomo Electric Industries Ltd.	28,599
533,700	Murata Manufacturing Co. Ltd.	25,038
3,548,436	Glencore PLC	24,862
656,894	Hewlett Packard Enterprise Co.	24,707
61,886	Jabil, Inc.	21,799
191,272	Citigroup, Inc.	20,383
1,328,156	HSBC Holdings PLC	19,943
334,353	British American Tobacco PLC	18,446
58,039	Micron Technology, Inc.	18,264
156,100	SoftBank Group Corp.	16,944
1,635,636	Banco Santander SA	16,831

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES ELECTRIC VEHICLES AND DRIVING TECHNOLOGY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
185,620	Emerson Electric Co.	24,094
1,254,900	BYD Co. Ltd. Class H	19,352
82,171	Advanced Micro Devices, Inc.	14,643
359,000	Delta Electronics, Inc.	11,701
820,500	Renesas Electronics Corp.	11,057
64,835	QUALCOMM, Inc.	10,090
45,433	NXP Semiconductors NV	9,999
628,700	Denso Corp.	8,630
41,039	NVIDIA Corp.	7,495
18,129	Tesla, Inc.	7,074
234,978	STMicroelectronics NV	6,993
64,773	Volkswagen AG (Pref)	6,963
54,705	Samsung Electro-Mechanics Co. Ltd.	6,694
137,322	Infineon Technologies AG	5,918
20,810	Samsung SDI Co. Ltd.	3,922
373,400	XPeng, Inc.	3,762
741,780	NIO, Inc.	3,707
15,436	Hyundai Mobis Co. Ltd.	3,705
255,993	Rivian Automotive, Inc.	3,598
315,500	Li Auto, Inc.	3,368
63,600	Contemporary Amperex Technology Co. Ltd. Class A	3,221
33,109	Lattice Semiconductor Corp.	2,585
36,342	Skyworks Solutions, Inc.	2,515
52,978	BorgWarner, Inc.	2,458

Sales Quantity	Investment	Proceeds USD'000
1,148,000	Delta Electronics, Inc.	33,277
317,184	ABB Ltd.	18,231
221,131	Aptiv PLC	14,824
40,007	Tesla, Inc.	14,298
63,235	NVIDIA Corp.	10,711
48,624	Advanced Micro Devices, Inc.	10,571
160,145	Infineon Technologies AG	7,127
45,034	Emerson Electric Co.	6,205
438,400	Renesas Electronics Corp.	6,187
27,425	NXP Semiconductors NV	6,164
37,633	QUALCOMM, Inc.	6,092
440,400	Denso Corp.	6,009
49,164	Volkswagen AG (Pref)	5,442
162,260	STMicroelectronics NV	4,920
20,266	Hyundai Mobis Co. Ltd.	4,822
53,490	Lumentum Holdings, Inc.	4,789
462,800	XPeng, Inc.	4,499
379,100	Li Auto, Inc.	4,147
303,500	BYD Co. Ltd. Class H	4,073
2,329,566	Samvardhana Motherson International Ltd.	4,034
80,600	Contemporary Amperex Technology Co. Ltd. Class A	3,756
53,913	Skyworks Solutions, Inc.	3,752
83,925	Spectris PLC	3,697
16,548	Samsung SDI Co. Ltd.	3,451
27,893	Autoliv, Inc.	3,204
75,238	BorgWarner, Inc.	3,121
42,606	Lattice Semiconductor Corp.	3,017
202,585	Rivian Automotive, Inc.	2,960
13,305	Samsung Electro-Mechanics Co. Ltd.	2,955
32,944	Continental AG	2,628
63,436	Renault SA	2,575

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES ENERGY STORAGE & HYDROGEN UCITS ETF

Purchases Quantity	Investment	Cost USD'000
7,933	Bloom Energy Corp.	1,190
3,993	Samsung SDI Co. Ltd.	849
14,984	BASF SE	754
10,100	Contemporary Amperex Technology Co. Ltd. Class A	599
28,100	Murata Manufacturing Co. Ltd.	580
3,100	Furukawa Electric Co. Ltd.	519
44,000	Asahi Kasei Corp.	423
9,634	Delta Electronics, Inc.	418
9,348	Enphase Energy, Inc.	383
721	Linde PLC	352
12,900	NGK Corp.	315
1,590	Air Liquide SA	311
1,047	Air Products & Chemicals, Inc.	298
1,498	EnerSys	243
2,279	ABB Ltd.	188
39,000	Ganfeng Lithium Group Co. Ltd. Class H	182
11,900	Sungrow Power Supply Co. Ltd.	181
4,200	Shin-Etsu Chemical Co. Ltd.	162
527	Schneider Electric SE	148
4,600	Kaori Heat Treatment Co. Ltd.	130
360	Eaton Corp. PLC	129
3,800	GS Yuasa Corp.	118
3,320	Dow, Inc.	116
2,575	SolarEdge Technologies, Inc.	115
21,621	Eos Energy Enterprises, Inc.	105
15,461	QuantumScape Corp.	104

Sales Quantity	Investment	Proceeds USD'000
11,500	Resonac Holdings Corp.	249
788	Air Liquide SA	162
3,100	Contemporary Amperex Technology Co. Ltd. Class A	112
14,400	Asahi Kasei Corp.	98
204	Linde PLC	93
2,066	Bloom Energy Corp.	67
232	Air Products & Chemicals, Inc.	62
545	EnerSys	49
4,000	NGK Corp.	48
1,320	Advanced Energy Solution Holding Co. Ltd.	44
814	Furukawa Electric Co. Ltd.	40
153	Schneider Electric SE	38
50,000	Tianneng Power International Ltd.	38
113	Eaton Corp. PLC	37
643	ABB Ltd.	37
2,000	Kaori Heat Treatment Co. Ltd.	35
1,200	GS Yuasa Corp.	23
14,000	Yadea Group Holdings Ltd.	21
84	Samsung SDI Co. Ltd.	16
14,000	Darfon Electronics Corp.	16

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,240,830	Anglo American PLC	50,337
801,648	Freeport-McMoRan, Inc.	42,819
260,746	Southern Copper Corp.	38,753
434,018	Rio Tinto PLC	34,854
255,866	Albemarle Corp.	34,503
720,244	Teck Resources Ltd.	34,118
986,411	BHP Group Ltd.	31,854
618,126	Boliden AB	31,819
565,374	Alcoa Corp.	28,273
1,121,730	First Quantum Minerals Ltd.	26,851
396,680	KGHM Polska Miedz SA	26,740
338,070	Valterra Platinum Ltd.	26,000
10,429,015	South32 Ltd.	25,988
1,245,583	Lundin Mining Corp.	24,973
2,471,054	Grupo Mexico SAB de CV	23,153
8,772,495	PLS Group Ltd.	23,032
2,905,241	Evolution Mining Ltd.	22,918
1,566,492	Impala Platinum Holdings Ltd.	22,781
528,567	Antofagasta PLC	21,876
351,393	MP Materials Corp.	21,263
6,169,214	Sibanye Stillwater Ltd.	20,100
1,929,643	Lynas Rare Earths Ltd.	19,144
396,300	Sumitomo Metal Mining Co. Ltd.	17,132
846,447	Northam Platinum Holdings Ltd.	15,892
1,574,266	Ivanhoe Mines Ltd.	15,841
1,924,338	Norsk Hydro ASA	15,716
915,574	Hecla Mining Co.	14,859
217,808	Sociedad Quimica y Minera de Chile SA	13,930
720,195	Hudbay Minerals, Inc.	13,507
3,135,000	Jiangxi Copper Co. Ltd. Class H	13,429
457,949	Cia de Minas Buenaventura SAA	12,928
3,237,500	China Hongqiao Group Ltd.	12,542
1,364,545	Capstone Copper Corp.	11,772
5,487,000	CMOC Group Ltd. Class H	11,660
11,228,000	MMG Ltd.	10,976
977,484	Sandfire Resources Ltd.	10,678
267,610	Fresnillo PLC	10,414
537,200	China Gold International Resources Corp. Ltd.	9,783

Sales Quantity	Investment	Proceeds USD'000
246,528	Anglo American PLC	10,439
53,232	Southern Copper Corp.	8,978
159,852	Freeport-McMoRan, Inc.	8,665
52,526	Albemarle Corp.	7,609
126,148	Boliden AB	7,459
83,413	Rio Tinto PLC	7,079
142,261	Teck Resources Ltd.	7,032
196,044	BHP Group Ltd.	6,473
112,017	Alcoa Corp.	6,001
78,484	KGHM Polska Miedz SA	5,723
2,058,364	South32 Ltd.	5,674
236,174	First Quantum Minerals Ltd.	5,595
246,640	Lundin Mining Corp.	5,453
66,233	Valterra Platinum Ltd.	5,269
596,232	Evolution Mining Ltd.	5,182
501,704	Grupo Mexico SAB de CV	5,182
115,454	Antofagasta PLC	4,942
1,801,149	PLS Group Ltd.	4,896
310,838	Impala Platinum Holdings Ltd.	4,572
400,852	Lynas Rare Earths Ltd.	4,538
73,271	MP Materials Corp.	4,362
1,262,611	Sibanye Stillwater Ltd.	4,186
81,800	Sumitomo Metal Mining Co. Ltd.	4,103
183,547	Hecla Mining Co.	3,418
171,755	Northam Platinum Holdings Ltd.	3,407
396,547	Norsk Hydro ASA	3,371
310,559	Ivanhoe Mines Ltd.	3,202
1,748,000	China Nonferrous Mining Corp. Ltd.	3,167
97,756	Cia de Minas Buenaventura SAA	3,033
46,733	Sociedad Quimica y Minera de Chile SA	3,014
641,000	Jiangxi Copper Co. Ltd. Class H	3,003
142,552	Hudbay Minerals, Inc.	2,935
676,500	China Hongqiao Group Ltd.	2,837
1,092,000	CMOC Group Ltd. Class H	2,579
270,250	Capstone Copper Corp.	2,478
2,316,000	MMG Ltd.	2,375
54,957	Fresnillo PLC	2,308
195,946	Sandfire Resources Ltd.	2,268
105,400	China Gold International Resources Corp. Ltd.	2,158
110,886	First Majestic Silver Corp.	2,127

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES ESSENTIAL METALS PRODUCERS UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES FALLEN ANGELS HIGH YIELD CORP BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
11,400,000	Unibail-Rodamco-Westfield SE, 4.88%#	13,750
11,925,000	PacifiCorp, 7.38%, 15/09/2055	12,281
10,522,000	Huntsman International LLC, 4.50%, 01/05/2029	10,027
7,900,000	METRO AG, 5.25%, 05/03/2030	9,508
8,200,000	Worldline SA, 4.13%, 12/09/2028	8,479
8,450,000	Horizon Mutual Holdings, Inc., 6.20%, 15/11/2034	8,293
6,975,000	Mediobanca Banca di Credito Finanziario SpA, 3.88%, 04/07/2030	8,254
6,835,000	METRO AG, 4.63%, 07/03/2029	8,241
6,750,000	KION Group AG, 4.00%, 20/11/2029	8,068
7,200,000	Lanxess AG, 1.75%, 22/03/2028	7,952
7,200,000	Verallia SA, 3.88%, 04/11/2032	7,930
7,700,000	Worldline SA, 5.50%, 10/06/2030	7,823
6,550,000	Mediobanca Banca di Credito Finanziario SpA, 0.75%, 02/11/2028	7,280
6,400,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	7,247
6,075,000	Citycon Treasury BV, 5.38%, 08/07/2031	7,202
6,800,000	Worldline SA, 0.88%, 30/06/2027	7,147
6,800,000	Worldline SA, 5.25%, 27/11/2029	6,924
6,500,000	Lanxess AG, 0.63%, 01/12/2029	6,579
5,600,000	SES SA, 3.50%, 14/01/2029	6,548
6,500,000	Centene Corp., 4.63%, 15/12/2029	6,338
5,100,000	Citycon Treasury BV, 6.50%, 08/03/2029	6,315
5,400,000	Verallia SA, 4.38%, 14/11/2033	6,056
6,600,000	FMC Corp., 5.65%, 18/05/2033	5,964
6,450,000	FS KKR Capital Corp., 3.13%, 12/10/2028	5,908
6,525,000	FMC Corp., 3.45%, 01/10/2029	5,874
4,900,000	Citycon Treasury BV, 5.00%, 11/03/2030	5,760
5,525,000	FS KKR Capital Corp., 6.13%, 15/01/2030	5,291
6,400,000	FMC Corp., 6.38%, 18/05/2053	5,149
4,500,000	Lanxess AG, 0.00%, 08/09/2027	4,906
5,175,000	Huntsman International LLC, 5.70%, 15/10/2034	4,775

Security is perpetual without predetermined maturity date.

Sales Quantity	Investment	Proceeds USD'000
13,313,000	Dresdner Funding Trust I, 8.15%, 30/06/2031	14,591
9,376,000	Schaeffler AG, 2.88%, 26/03/2027	10,673
9,100,000	Renault SA, 2.00%, 28/09/2026	10,583
10,525,000	Rogers Communications, Inc., 5.25%, 15/03/2082	10,400
8,400,000	Grand City Properties SA, 1.50%#	9,486
6,925,000	Hella GmbH & Co. KGaA, 0.50%, 26/01/2027	7,979
7,925,000	Buckeye Partners LP, 3.95%, 01/12/2026	7,841
6,925,000	T-Mobile USA, Inc., 6.70%, 15/12/2033	7,636
7,484,000	Under Armour, Inc., 3.25%, 15/06/2026	7,371
6,400,000	Adecco International Financial Services BV, 1.00%, 21/03/2082	7,313
7,450,000	Horizon Mutual Holdings, Inc., 6.20%, 15/11/2034	7,145
6,200,000	Aroundtown SA, 1.63%#	6,736
6,401,901	Topaz Solar Farms LLC, 5.75%, 30/09/2039	6,382
5,775,000	Travel & Leisure Co., 6.00%, 01/04/2027	5,794
5,876,000	VF Corp., 2.80%, 23/04/2027	5,730
5,855,000	HNI Corp., 5.13%, 18/01/2029	5,714
4,200,000	Co-Operative Bank Holdings Ltd., 7.50%, 08/07/2026	5,634
4,800,000	Mundys SpA, 1.88%, 13/07/2027	5,513
5,757,000	Seagate Data Storage Technology Pte. Ltd., 4.09%, 01/06/2029	5,485
5,550,000	Walgreens Boots Alliance, Inc., 3.45%, 01/06/2026	5,441
5,718,000	Toledo Hospital, 6.02%, 15/11/2048	5,424
4,473,000	Azzurra Aeroporti SpA, 2.63%, 30/05/2027	5,252
5,141,000	Seagate Data Storage Technology Pte. Ltd., 5.75%, 01/12/2034	4,830
4,975,000	Vornado Realty LP, 2.15%, 01/06/2026	4,829
4,575,000	Vodafone Group PLC, 7.00%, 04/04/2079	4,768
4,550,000	Frontier Florida LLC, 6.86%, 01/02/2028	4,714
4,675,000	Nordstrom, Inc., 4.00%, 15/03/2027	4,584

Security is perpetual without predetermined maturity date.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES HEALTHCARE INNOVATION UCITS ETF

Purchases Quantity	Investment	Cost USD'000
168,140	Revvity, Inc.	15,994
452,372	Moderna, Inc.	12,734
147,804	Tempus AI, Inc.	9,953
104,982	Merck & Co., Inc.	9,142
64,246	Biogen, Inc.	9,014
16,981	Thermo Fisher Scientific, Inc.	7,450
70,469	Illumina, Inc.	7,329
42,107	IQVIA Holdings, Inc.	7,052
82,018	Dexcom, Inc.	6,224
30,375	Danaher Corp.	6,064
23,014	Genmab AS	5,680
124,877	Spectris PLC	5,557
201,531	Pfizer, Inc.	5,029
62,789	Edwards Lifesciences Corp.	4,875
33,325	Celltrion, Inc.	4,251
31,644	Neurocrine Biosciences, Inc.	4,210
34,473	Agilent Technologies, Inc.	4,201
60,514	Hologic, Inc.	4,141
149,990	GSK PLC	3,604
11,042	Amgen, Inc.	3,575
11,627	UCB SA	3,364
14,315	Johnson & Johnson	3,160
73,300	Sichuan Kelun-Biotech Biopharmaceutical Co. Ltd.	3,157
13,248	Natera, Inc.	2,806

Sales Quantity	Investment	Proceeds USD'000
38,951	Argenx SE	21,132
104,470	Gilead Sciences, Inc.	11,679
31,567	Insulet Corp.	9,378
49,458	Natera, Inc.	8,830
207,510	Revolution Medicines, Inc.	8,229
178,241	Bridgebio Pharma, Inc.	7,435
32,690	UCB SA	6,847
124,877	Spectris PLC	6,831
181,742	Ionis Pharmaceuticals, Inc.	6,797
536,000	Akeso, Inc.	6,227
55,465	Boston Scientific Corp.	5,378
7,472	Lonza Group AG	5,076
9,765	Intuitive Surgical, Inc.	4,999
38,923	Abbott Laboratories	4,981
213,800	BeOne Medicines Ltd.	4,493
5,038	Samsung Biologics Co. Ltd.	4,173
71,586	Zealand Pharma AS	4,149
11,626	Roche Holding AG	3,972
73,233	Bristol-Myers Squibb Co.	3,686
24,775	Peptron, Inc.	3,610
86,606	Exelixis, Inc.	3,591
27,604	Novartis AG	3,573
16,901	AbbVie, Inc.	3,436
14,795	Johnson & Johnson	2,961
23,159	Illumina, Inc.	2,769

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES INCLUSION AND DIVERSITY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,950	Samsung Electro-Mechanics Co. Ltd.	587
3,388	SK, Inc.	563
9,275	LG Electronics, Inc.	534
1,013,129	Telecom Italia SpA	533
4,241	NetApp, Inc.	527
27,014	Standard Chartered PLC	525
25,170	GSK PLC	517
2,460	adidas AG	514
2,693	Hershey Co.	514
36,297	National Grid PLC	513
339,500	CP ALL PCL	510
18,217	Koninklijke Philips NV	510
189,520	Scentre Group	509
62,615	MTN Group Ltd.	508
3,407	Royal Bank of Canada	505
23,004	ANZ Group Holdings Ltd.	505
1,861	Marriott International, Inc.	503
584,315	Banco Comercial Portugues SA	502
6,001	Sempra	502
1,566	Autodesk, Inc.	501
122,155	Stockland	498
6,062	Public Service Enterprise Group, Inc.	494
2,771	Johnson & Johnson	494
26,298	Galp Energia SGPS SA	490
811	LVMH Moet Hennessy Louis Vuitton SE	488
2,546	Cochlear Ltd.	486
1,830	SAP SE	484
121,885	Alpha Bank SA	481
83,000	Zhen Ding Technology Holding Ltd.	480
35,213	QBE Insurance Group Ltd.	473
3,318	PepsiCo, Inc.	471
7,938	Metlen Energy & Metals PLC	466
18,835	Redeia Corp. SA	364
820	UnitedHealth Group, Inc.	273
9,521	Dow, Inc.	235

Sales Quantity	Investment	Proceeds USD'000
31,354	Gold Fields Ltd.	1,182
62,328	National Bank of Greece SA	860
38,906	Mediobanca Banca di Credito Finanziario SpA	858
146,492	Telefonica SA	780
15,559	Coca-Cola HBC AG	773
644,329	E.Sun Financial Holding Co. Ltd.	715
295,000	Geely Automobile Holdings Ltd.	711
43,995	Brambles Ltd.	708
70,635	Terna - Rete Elettrica Nazionale	695
9,876	ABB Ltd.	683
70,307	Banco Santander SA	672
9,870	Societe Generale SA	654
82,895	Aegon Ltd.	643
8,202	Reckitt Benckiser Group PLC	623
50,437	Informa PLC	615
11,690	Bank of America Corp.	601
103,427	BP PLC	582
2,824	Allstate Corp.	579
35,498	Shoprite Holdings Ltd.	578
7,734	Kia Corp.	563
1,407,000	Shin Kong Financial Holding Co. Ltd.	563
10,905	Experian PLC	561
21,100	Delta Electronics, Inc.	551
12,050	Yum China Holdings, Inc.	530
1,792	Automatic Data Processing, Inc.	526
49,421	CNH Industrial NV	511
70,500	President Chain Store Corp.	506
5,452	TransUnion	489
18,943	Interpublic Group of Cos, Inc.	484
4,496	Prudential Financial, Inc.	468
69,200	Unicharm Corp.	459
5,767	Teleperformance SE	456
4,350	Wiwynn Corp.	450
6,132	PayPal Holdings, Inc.	421
3,440	Clorox Co.	418
12,605	Randstad NV	395
123,156	Banco Bradesco SA (Pref)	392
18,835	Redeia Corp. SA	359
56,635	Intesa Sanpaolo SpA	355
37,692	Enel SpA	353

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES INCLUSION AND DIVERSITY UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES INDIA INR GOVT BOND UCITS ETF

Purchases Quantity	Investment	Cost USD'000
591,780,000	India Government Bonds, 7.04%, 03/06/2029	6,763
530,200,000	India Government Bonds, 7.10%, 08/04/2034	5,971
446,500,000	India Government Bonds, 7.02%, 18/06/2031	5,072
411,000,000	India Government Bonds, 6.19%, 16/09/2034	4,399
319,200,000	India Government Bonds, 7.41%, 19/12/2036	3,728
229,870,000	India Government Bonds, 7.17%, 08/01/2028	2,613
248,900,000	India Government Bonds, 6.67%, 17/12/2050	2,568
218,700,000	India Government Bonds, 7.30%, 19/06/2053	2,423
101,400,000	India Government Bonds, 7.17%, 17/04/2030	1,166
98,500,000	India Government Bonds, 7.18%, 24/07/2037	1,127
97,100,000	India Government Bonds, 7.26%, 14/01/2029	1,099
90,000,000	Inter-American Development Bank, 7.05%, 08/04/2029	1,003
90,000,000	Asian Infrastructure Investment Bank, 7.00%, 01/03/2029	1,000
79,800,000	India Government Bonds, 6.22%, 16/03/2035	872
61,500,000	India Government Bonds, 6.79%, 30/12/2031	733
43,000,000	India Government Bonds, 6.10%, 12/07/2031	499
40,000,000	India Government Bonds, 7.57%, 17/06/2033	488
40,800,000	India Government Bonds, 7.06%, 10/04/2028	471
32,200,000	India Government Bond, 6.75%, 23/12/2029	386
34,100,000	India Government Bond, 6.67%, 15/12/2035	375

Sales Quantity	Investment	Proceeds USD'000
321,800,000	India Government Bonds, 6.19%, 16/09/2034	3,295
268,700,000	India Government Bonds, 7.10%, 08/04/2034	2,927
251,100,000	India Government Bonds, 6.10%, 12/07/2031	2,836
247,500,000	India Government Bonds, 7.04%, 03/06/2029	2,692
235,000,000	India Government Bonds, 7.02%, 18/06/2031	2,537
174,300,000	India Government Bond, 5.74%, 15/11/2026	1,928
168,300,000	India Government Bond, 7.37%, 23/10/2028	1,916
167,200,000	India Government Bonds, 6.67%, 17/12/2050	1,670
146,300,000	India Government Bonds, 7.30%, 19/06/2053	1,542
124,400,000	India Government Bonds, 7.17%, 17/04/2030	1,428
116,600,000	India Government Bonds, 7.18%, 24/07/2037	1,370
113,600,000	India Government Bonds, 7.26%, 14/01/2029	1,360
117,900,000	India Government Bonds, 7.17%, 08/01/2028	1,296
94,800,000	India Government Bonds, 6.68%, 17/09/2031	1,074
93,400,000	India Government Bonds, 7.06%, 10/04/2028	1,053
88,400,000	India Government Bond, 6.79%, 07/10/2034	978
64,000,000	India Government Bonds, 6.54%, 17/01/2032	714
57,300,000	India Government Bonds, 7.36%, 12/09/2052	672
67,300,000	India Government Bonds, 6.62%, 28/11/2051	657
57,200,000	India Government Bond, 6.64%, 16/06/2035	654
54,500,000	India Government Bond, 6.79%, 26/12/2029	652
58,000,000	India Government Bonds, 5.85%, 01/12/2030	644
59,100,000	India Government Bonds, 7.06%, 10/10/2046	636
59,900,000	India Government Bond, 6.92%, 18/11/2039	635
55,000,000	India Government Bonds, 6.79%, 30/12/2031	622
43,300,000	India Government Bond, 7.23%, 15/04/2039	502
41,500,000	India Government Bonds, 7.41%, 19/12/2036	483
39,500,000	India Government Bonds, 7.16%, 20/09/2050	448
38,000,000	India Government Bond, 7.38%, 20/06/2027	447
40,000,000	International Bank for Reconstruction & Development, 7.05%, 22/07/2029	423

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES LITHIUM & BATTERY PRODUCERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
459,700	TDK Corp.	6,937
49,593	Albemarle Corp.	6,251
104,600	Contemporary Amperex Technology Co. Ltd. Class A	5,506
31,700	Furukawa Electric Co. Ltd.	3,961
1,388,861	PLS Group Ltd.	3,757
55,408	Sociedad Quimica y Minera de Chile SA	3,661
15,487	LG Chem Ltd.	3,445
141,300	Sony Group Corp.	3,385
14,199	Samsung SDI Co. Ltd.	3,229
12,108	LG Energy Solution Ltd.	3,222
211,400	Panasonic Holdings Corp.	3,041
77,272	Mineral Resources Ltd.	2,621
205,568	QuantumScape Corp.	1,915
758,000	Geely Automobile Holdings Ltd.	1,901
18,600	Resonac Holdings Corp.	1,066
916,717	Liontown Ltd.	965
198,900	CALB Group Co. Ltd.	745
29,234	Energizer Holdings, Inc.	684
79,774	Enovix Corp.	659
6,110	POSCO Future M Co. Ltd.	575

Sales Quantity	Investment	Proceeds USD'000
25,863	Albemarle Corp.	2,618
39,700	Contemporary Amperex Technology Co. Ltd. Class A	1,943
117,100	TDK Corp.	1,678
15,600	Furukawa Electric Co. Ltd.	1,249
6,540	Samsung SDI Co. Ltd.	1,243
634,992	PLS Group Ltd.	1,198
36,209	Mineral Resources Ltd.	1,003
9,760	POSCO Future M Co. Ltd.	955
4,040	LG Chem Ltd.	914
18,654	Sociedad Quimica y Minera de Chile SA	890
70,000	Panasonic Holdings Corp.	838
77,925	QuantumScape Corp.	796
2,783	LG Energy Solution Ltd.	759
26,500	Sony Group Corp.	758
158,000	Geely Automobile Holdings Ltd.	376
14,587	Energizer Holdings, Inc.	370
26,300	Eve Energy Co. Ltd.	274
32,091	Enovix Corp.	272
347,905	Liontown Ltd.	240
2,378	SK Innovation Co. Ltd.	179

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES METAVERSE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
7,464	Meta Platforms, Inc.	4,617
14,295	Lowe's Cos., Inc.	3,606
52,816	ROBLOX Corp.	3,342
70,235	Bank of America Corp.	3,312
16,282	NVIDIA Corp.	3,042
4,254,000	Bank of China Ltd. Class H	2,555
18,011	Shopify, Inc.	2,311
58,801	Intel Corp.	2,273
12,337	Williams-Sonoma, Inc.	2,202
9,087	Coinbase Global, Inc.	1,940
8,121	Accenture PLC	1,677
6,016	Adobe, Inc.	1,647
66,500	Sony Group Corp.	1,499
5,668	Autodesk, Inc.	1,490
7,670	Electronic Arts, Inc.	1,437
7,402	Advanced Micro Devices, Inc.	1,363
2,567	Mastercard, Inc.	1,330
16,400	Nintendo Co. Ltd.	1,117
2,499	Microsoft Corp.	1,081
3,334	Visa, Inc.	1,051
4,199	Take-Two Interactive Software, Inc.	929
7,031	Johnson Controls International PLC	912
3,311	Apple, Inc.	857
2,547	Stryker Corp.	855
7,626	Samsung Electronics Co. Ltd.	824
5,705	QUALCOMM, Inc.	783
1,564	Intuitive Surgical, Inc.	755
10,950	Global Payments, Inc.	750
3,457	Salesforce, Inc.	701
15,534	PayPal Holdings, Inc.	684
21,878	Comcast Corp.	681
2,181	Micron Technology, Inc.	679

Sales Quantity	Investment	Proceeds USD'000
28,788	NVIDIA Corp.	4,988
113,009	Intel Corp.	4,840
42,082	ROBLOX Corp.	4,121
33,393	Shopify, Inc.	4,023
5,429	Meta Platforms, Inc.	3,908
14,798	Advanced Micro Devices, Inc.	2,908
11,804	Coinbase Global, Inc.	2,559
19,648	Samsung Electronics Co. Ltd.	2,513
10,051	Lowe's Cos., Inc.	2,485
5,982	Micron Technology, Inc.	2,386
11,104	Electronic Arts, Inc.	2,171
7,230	Autodesk, Inc.	1,850
10,148	PTC, Inc.	1,542
20,900	Nintendo Co. Ltd.	1,333
3,618	Alphabet, Inc. Class A	1,054
18,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,020
4,415	Take-Two Interactive Software, Inc.	941
3,166	Alphabet, Inc. Class C	911
2,637	Adobe, Inc.	750
3,422	Verisk Analytics, Inc.	740
92,000	Ping An Insurance Group Co. of China Ltd. Class H	725
2,927	Apple, Inc.	725
1,720	Microsoft Corp.	714
30,300	Sony Group Corp.	693
67,972	Hexagon AB	692
1,316	Mastercard, Inc.	689
1,977	Applied Materials, Inc.	678

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES MSCI ACWI SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
804,520	NVIDIA Corp.	165,106
492,966	Apple, Inc.	138,771
236,310	Microsoft Corp.	98,522
324,259	Amazon.com, Inc.	81,367
192,914	Alphabet, Inc. Class A	68,089
150,615	Broadcom, Inc.	59,720
161,061	Alphabet, Inc. Class C	56,436
829,000	Taiwan Semiconductor Manufacturing Co. Ltd.	54,141
73,440	Meta Platforms, Inc.	46,791
94,388	Tesla, Inc.	38,888
90,346	JPMorgan Chase & Co.	27,419
26,864	Eli Lilly & Co.	26,206
156,484	Samsung Electronics Co. Ltd.	24,609
46,391	Berkshire Hathaway, Inc.	22,282
37,765	Micron Technology, Inc.	22,095
139,524	Exxon Mobil Corp.	20,945
12,977	ASML Holding NV	18,978
54,588	Advanced Micro Devices, Inc.	18,881
80,005	Johnson & Johnson	18,473
145,629	Walmart, Inc.	18,223

Sales Quantity	Investment	Proceeds USD'000
61,431	NVIDIA Corp.	12,503
20,493	Apple, Inc.	5,418
9,623	Microsoft Corp.	3,877
10,215	Alphabet, Inc. Class C	3,569
13,100	Amazon.com, Inc.	3,272
7,712	Alphabet, Inc. Class A	2,597
7,800	Tokyo Electron Ltd.	2,344
37,000	Taiwan Semiconductor Manufacturing Co. Ltd.	2,319
5,926	Broadcom, Inc.	2,272
2,869	Meta Platforms, Inc.	1,882
3,894	Tesla, Inc.	1,481
4,260	JPMorgan Chase & Co.	1,315
20,300	Tencent Holdings Ltd.	1,202
5,490	Salesforce, Inc.	1,036
1,056	Eli Lilly & Co.	987
1,884	Berkshire Hathaway, Inc.	903
6,496	Samsung Electronics Co. Ltd.	883
59,000	Techtronic Industries Co. Ltd.	875
5,696	Exxon Mobil Corp.	828
531	ASML Holding NV	781

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI ACWI SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
9,696	Visa, Inc.	3,164
9,860	NVIDIA Corp.	1,799
4,537	Tesla, Inc.	1,749
5,645	Palo Alto Networks, Inc.	1,590
10,509	Novartis AG	1,585
1,565	GE Vernova, Inc.	1,515
7,219	SAP SE	1,308
2,408	Western Digital Corp.	1,279
5,934	Marvell Technology, Inc.	1,217
16,200	Taiwan Semiconductor Manufacturing Co. Ltd.	822
4,254	Accenture PLC	796
17,017	Verizon Communications, Inc.	778
1,556	Deere & Co.	765
6,972	Walt Disney Co.	752
1,917	Cadence Design Systems, Inc.	719
618	ASML Holding NV	639
1,266	Synopsys, Inc.	602
1,966	Stryker Corp.	600
388	Samsung Electro-Mechanics Co. Ltd.	548
16,588	ING Groep NV	517
471,000	China Construction Bank Corp. Class H	511

Sales Quantity	Investment	Proceeds USD'000
32,665	Intel Corp.	3,512
47,000	Taiwan Semiconductor Manufacturing Co. Ltd.	2,488
12,341	NVIDIA Corp.	2,401
6,662	Texas Instruments, Inc.	1,961
3,083	Tesla, Inc.	1,295
8,904	Shopify, Inc.	1,067
843	BlackRock, Inc.~	882
9,510	Infineon Technologies AG	854
18,502	Novo Nordisk AS	846
6,400	Newmont Corp.	698
2,134	Chubb Ltd.	665
852	Quanta Services, Inc.	606
369	ASML Holding NV	502
2,837	Marsh & McLennan Cos., Inc.	454
1,864	Take-Two Interactive Software, Inc.	418
1,596	Illinois Tool Works, Inc.	395
7,509	Truist Financial Corp.	362
359	Argenx SE	300
23,752	Infosys Ltd.	296
11,655	Goodman Group	266

~ Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI CHINA A UCITS ETF

Purchases Quantity	Investment	Cost USD'000
313,948	Kweichow Moutai Co. Ltd.	64,338
971,500	Contemporary Amperex Technology Co. Ltd. Class A	54,469
4,552,200	China Merchants Bank Co. Ltd. Class A	26,344
2,903,300	Foxconn Industrial Internet Co. Ltd.	24,262
237,500	Zhongji Innolight Co. Ltd.	23,160
5,385,197	China Yangtze Power Co. Ltd.	21,149
4,531,700	Zijin Mining Group Co. Ltd. Class A	20,869
113,467	Cambricon Technologies Corp. Ltd.	20,172
2,288,200	Ping An Insurance Group Co. of China Ltd. Class A	19,343
531,236	Hygon Information Technology Co. Ltd.	18,917
17,870,400	Bank of Communications Co. Ltd. Class A	18,682
19,042,900	Agricultural Bank of China Ltd. Class A	18,610
1,086,400	BYD Co. Ltd. Class A	17,274
14,296,200	Industrial & Commercial Bank of China Ltd. Class A	15,279
2,800,256	China CSSC Holdings Ltd.	14,581
208,900	Eoptolink Technology, Inc. Ltd.	14,243
4,904,400	Industrial Bank Co. Ltd.	13,834
198,420	NAURA Technology Group Co. Ltd.	13,754
9,841,500	China Construction Bank Corp. Class A	13,127
1,552,322	Luxshare Precision Industry Co. Ltd.	13,086

Sales Quantity	Investment	Proceeds USD'000
311,000	Kweichow Moutai Co. Ltd.	62,430
953,200	Contemporary Amperex Technology Co. Ltd. Class A	45,561
4,037,900	Foxconn Industrial Internet Co. Ltd.	33,045
4,471,500	China Merchants Bank Co. Ltd. Class A	26,138
5,282,100	China Yangtze Power Co. Ltd.	20,890
2,303,800	Ping An Insurance Group Co. of China Ltd. Class A	19,184
4,444,000	Zijin Mining Group Co. Ltd. Class A	18,345
18,861,800	Agricultural Bank of China Ltd. Class A	17,706
112,604	Cambricon Technologies Corp. Ltd.	17,279
229,400	Zhongji Innolight Co. Ltd.	17,009
530,856	Hygon Information Technology Co. Ltd.	16,427
1,016,000	BYD Co. Ltd. Class A	16,398
13,942,600	Industrial & Commercial Bank of China Ltd. Class A	14,615
4,671,000	Industrial Bank Co. Ltd.	13,468
192,600	NAURA Technology Group Co. Ltd.	12,653
804,400	Wuliangye Yibin Co. Ltd.	12,376
1,907,500	China Shenhua Energy Co. Ltd. Class A	12,087
11,421,500	Bank of Communications Co. Ltd. Class A	11,584
1,369,800	Jiangsu Hengrui Pharmaceuticals Co. Ltd.	11,033
3,415,700	East Money Information Co. Ltd.	10,825

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI CHINA TECH UCITS ETF

Purchases Quantity	Investment	Cost USD'000
43,608,800	Xiaomi Corp.	227,368
1,717,741	PDD Holdings, Inc.	193,634
2,665,900	Tencent Holdings Ltd.	187,014
10,295,300	Alibaba Group Holding Ltd.	185,062
6,331,900	NetEase, Inc.	170,172
7,141,900	JD.com, Inc.	112,050
7,109,600	Baidu, Inc.	102,418
10,609,300	Kuaishou Technology	92,931
785,700	Contemporary Amperex Technology Co. Ltd. Class H	55,881
1,050,840	Contemporary Amperex Technology Co. Ltd. Class A	51,983
2,468,222	Tencent Music Entertainment Group	49,987
33,002,000	Lenovo Group Ltd.	45,262
1,809,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	36,402
9,759,400	Haier Smart Home Co. Ltd. Class H	31,029
5,233,100	New Oriental Education & Technology Group, Inc.	27,642
3,962,500	Kingboard Laminates Holdings Ltd.	27,641
2,849,700	Sunny Optical Technology Group Co. Ltd.	27,170
5,963,000	GDS Holdings Ltd.	27,115
26,451,000	Horizon Robotics	25,928
3,191,774	Foxconn Industrial Internet Co. Ltd.	24,669

Sales Quantity	Investment	Proceeds USD'000
3,087,400	Alibaba Group Holding Ltd.	58,231
3,673,700	Baidu, Inc.	56,012
5,248,700	Kuaishou Technology	43,587
1,529,800	NetEase, Inc.	36,415
322,937	PDD Holdings, Inc.	34,114
616,200	Contemporary Amperex Technology Co. Ltd. Class A	34,057
18,392,000	Lenovo Group Ltd.	32,857
2,289,700	JD.com, Inc.	32,734
1,570,327	Tencent Music Entertainment Group	29,364
403,700	Tencent Holdings Ltd.	26,920
5,484,000	Xiaomi Corp.	23,735
2,130,500	Foxconn Industrial Internet Co. Ltd.	19,471
798,617	Kanzhun Ltd.	18,311
186,700	Contemporary Amperex Technology Co. Ltd. Class H	16,486
5,133,800	Haier Smart Home Co. Ltd. Class H	15,878
1,147,000	Hua Hong Semiconductor Ltd. Class H	15,364
1,582,100	Sunny Optical Technology Group Co. Ltd.	14,038
785,997	Vipshop Holdings Ltd.	12,992
2,428,700	New Oriental Education & Technology Group, Inc.	12,763
19,310,000	Meitu, Inc.	11,344
122,400	Zhongji Innolight Co. Ltd.	11,306
1,075,384	TAL Education Group	11,252
394,560	Bilibili, Inc.	9,849

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI CHINA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,650,300	Tencent Holdings Ltd.	196,005
7,075,000	Alibaba Group Holding Ltd.	128,453
7,505,600	Xiaomi Corp.	44,137
39,675,000	China Construction Bank Corp. Class H	40,080
305,012	PDD Holdings, Inc.	35,724
2,279,000	Meituan	30,168
28,616,000	Industrial & Commercial Bank of China Ltd. Class H	22,686
1,584,300	BYD Co. Ltd. Class H	22,511
778,700	NetEase, Inc.	20,921
2,766,500	Ping An Insurance Group Co. of China Ltd. Class H	20,258
29,224,000	Bank of China Ltd. Class H	16,993
253,500	Trip.com Group Ltd.	16,498
985,500	JD.com, Inc.	15,470
44,009,000	SenseTime Group, Inc.	14,242
171,300	Contemporary Amperex Technology Co. Ltd. Class H	12,900
908,350	Baidu, Inc.	12,867
634,000	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	12,453
3,227,500	3SBio, Inc.	12,110
3,058,000	Zijin Mining Group Co. Ltd. Class H	12,043
915,500	Innovent Biologics, Inc.	10,556

Sales Quantity	Investment	Proceeds USD'000
3,535,900	Tencent Holdings Ltd.	245,766
9,057,300	Alibaba Group Holding Ltd.	165,775
62,694,000	China Construction Bank Corp. Class H	66,327
521,124	PDD Holdings, Inc.	51,173
8,886,000	Xiaomi Corp.	38,699
2,615,600	Meituan	29,863
33,979,000	Industrial & Commercial Bank of China Ltd. Class H	28,916
3,552,500	Ping An Insurance Group Co. of China Ltd. Class H	28,707
1,937,300	BYD Co. Ltd. Class H	25,731
40,331,000	Bank of China Ltd. Class H	24,927
905,100	NetEase, Inc.	22,136
1,264,700	Baidu, Inc.	21,104
1,374,250	JD.com, Inc.	20,541
343,900	Trip.com Group Ltd.	19,609
3,150,000	Zijin Mining Group Co. Ltd. Class H	15,465
3,845,000	China Life Insurance Co. Ltd. Class H	14,132
11,016,000	PetroChina Co. Ltd. Class H	13,783
2,049,000	China Merchants Bank Co. Ltd. Class H	12,979
1,528,600	Kuaishou Technology	11,841
480,200	BeOne Medicines Ltd.	11,690

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EM CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
7,125,000	Taiwan Semiconductor Manufacturing Co. Ltd.	338,959
1,911,700	Tencent Holdings Ltd.	146,351
4,991,800	Alibaba Group Holding Ltd.	94,411
1,219,074	Samsung Electronics Co. Ltd.	92,788
16,434,000	Chunghwa Telecom Co. Ltd.	71,658
161,060	SK Hynix, Inc.	63,621
2,088,179	Al Rajhi Bank	54,709
7,461,000	Hon Hai Precision Industry Co. Ltd.	53,023
8,017,263	Petroleo Brasileiro SA - Petrobras	51,945
4,268,089	Grupo Mexico SAB de CV	50,926
112,265	Hyundai Motor Co.	49,440
2,799,084	Reliance Industries Ltd.	45,419
9,146,828	Bharat Electronics Ltd.	43,578
40,716,000	China Construction Bank Corp. Class H	40,972
3,219,030	HDFC Bank Ltd.	38,745
1,660,580	Bharti Airtel Ltd.	34,455
299,857	PDD Holdings, Inc.	33,324
3,680,789	Aselsan Elektronik Sanayi Ve Ticaret AS	27,018
6,899,000	China Life Insurance Co. Ltd. Class H	26,303
1,510,614	Infosys Ltd.	26,278

Sales Quantity	Investment	Proceeds USD'000
3,421,000	Taiwan Semiconductor Manufacturing Co. Ltd.	200,629
65,376,000	China Construction Bank Corp. Class H	68,424
562,830	Samsung Electronics Co. Ltd.	67,121
68,508	Samsung Electro-Mechanics Co. Ltd.	56,378
57,957	SK Hynix, Inc.	53,746
1,386,000	Delta Electronics, Inc.	53,453
21,522,000	United Microelectronics Corp.	47,110
1,345,010	Mahindra & Mahindra Ltd.	45,581
3,898,367	Fomento Economico Mexicano SAB de CV	43,876
42,188,000	E.Sun Financial Holding Co. Ltd.	43,388
17,019,000	Cathay Financial Holding Co. Ltd.	41,118
8,878,000	Chunghwa Telecom Co. Ltd.	37,787
1,721,781	Woori Financial Group, Inc.	37,729
363,592	Samsung Electronics Co. Ltd. (Pref)	36,929
40,180,000	First Financial Holding Co. Ltd.	36,503
885,695	TVS Motor Co. Ltd.	33,906
637,300	Contemporary Amperex Technology Co. Ltd. Class A	30,986
16,289,400	Press Metal Aluminium Holdings Bhd.	30,668
11,538,000	CMOC Group Ltd. Class H	29,495
409,553	Hana Financial Group, Inc.	29,273

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EM EX-CHINA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
6,972,000	Taiwan Semiconductor Manufacturing Co. Ltd.	350,795
2,655,588	iShares MSCI Brazil UCITS ETF (DE)~	120,833
1,296,992	Samsung Electronics Co. Ltd.	113,975
157,501	SK Hynix, Inc.	80,074
2,818,520	HDFC Bank Ltd.	31,984
1,738,647	Reliance Industries Ltd.	27,860
484,000	MediaTek, Inc.	23,617
3,342,000	Hon Hai Precision Industry Co. Ltd.	23,104
1,420,923	ICICI Bank Ltd.	21,359
536,000	Delta Electronics, Inc.	18,452
846,050	Bharti Airtel Ltd.	18,177
562,822	Al Rajhi Bank	14,680
229,062	Samsung Electronics Co. Ltd. (Pref)	14,610
872,746	Infosys Ltd.	14,314
1,775,396	Saudi Arabian Oil Co.	12,068
60,000	MPI Corp.	11,419
141,217	Anglogold Ashanti PLC	11,406
237,473	Gold Fields Ltd.	9,813
252,000	Accton Technology Corp.	9,550
247,324	Mahindra & Mahindra Ltd.	9,471

~ Investment in related party.

Sales Quantity	Investment	Proceeds USD'000
198,920	iShares MSCI Brazil UCITS ETF (DE)~	9,436
118,000	MediaTek, Inc.	9,151
147,000	Taiwan Semiconductor Manufacturing Co. Ltd.	6,786
120,000	Accton Technology Corp.	4,520
1,245,210	Eternal Ltd.	4,484
544,500	Catcher Technology Co. Ltd.	3,472
2,746,000	Compal Electronics, Inc.	3,205
59,182	Metlen Energy & Metals PLC	2,883
2,191,228	America Movil SAB de CV	2,776
118,769	Hyundai Motor India Ltd.	2,332
36,409	Coway Co. Ltd.	2,136
89,000	Asustek Computer, Inc.	2,021
2,374	Korea Zinc Co. Ltd.	1,928
958,000	WPG Holdings Ltd.	1,925
2,411,050	Old Mutual Ltd.	1,914
774,000	Teco Electric & Machinery Co. Ltd.	1,848
238,087	Aselsan Elektronik Sanayi Ve Ticaret AS	1,826
138,896	Infosys Ltd.	1,810
106,502	Saudi Arabian Mining Co.	1,761
9,859,954	Amman Mineral Internasional PT	1,759

~ Investment in related party.

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EM IMI SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,002,000	Taiwan Semiconductor Manufacturing Co. Ltd.	55,497
24,674	SK Hynix, Inc.	20,862
13,190,000	PetroChina Co. Ltd. Class H	16,236
160,485	Samsung Electronics Co. Ltd.	15,620
47,000	Hon Precision, Inc.	12,389
177,300	Tencent Holdings Ltd.	12,056
40,520	POSCO Holdings, Inc.	11,388
487,400	Alibaba Group Holding Ltd.	8,320
110,300	Contemporary Amperex Technology Co. Ltd. Class H	8,174
1,257,682	Tata Motors Ltd.	6,857
112,419	Valterra Platinum Ltd.	5,820
131,816	Hindustan Aeronautics Ltd.	5,772
389,217	NU Holdings Ltd.	5,510
294,500	Yangtze Optical Fibre & Cable Joint Stock Ltd. Co.	5,192
200,300	Zijin Gold International Co. Ltd.	4,943
203,526	Bharti Airtel Ltd.	4,150
1,470,500	Anhui Conch Cement Co. Ltd. Class H	4,032
931,828	Swiggy Ltd.	3,932
168,925	Public Power Corp. SA	3,721
266,591	HDFC Bank Ltd.	3,608

Sales Quantity	Investment	Proceeds USD'000
840,000	Taiwan Semiconductor Manufacturing Co. Ltd.	52,061
186,808	Samsung Electronics Co. Ltd.	26,167
305,900	Tencent Holdings Ltd.	19,313
17,893	SK Hynix, Inc.	15,500
630,300	Alibaba Group Holding Ltd.	10,673
9,117,000	China Construction Bank Corp. Class H	9,882
99,388	PDD Holdings, Inc.	8,849
75,000	MediaTek, Inc.	7,984
1,580,530	Eternal Ltd.	5,593
1,153,857	Turkiye Petrol Rafinerileri AS	5,229
1,336,254	Tata Motors Ltd.	4,872
87,000	Delta Electronics, Inc.	4,421
392,730	MOL Hungarian Oil & Gas PLC	3,719
71,069	Metlen Energy & Metals PLC	3,461
2,541,765	America Movil SAB de CV	3,235
134,046	Tencent Music Entertainment Group	3,160
36,277	Samsung Electronics Co. Ltd. (Pref)	3,120
4,681,000	Bank of China Ltd. Class H	3,048
239,545	Infosys Ltd.	3,030
17,000	Elite Material Co. Ltd.	2,734

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EM SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
194,105	Samsung Electro-Mechanics Co. Ltd.	274,032
315,328	Samsung SDI Co. Ltd.	144,001
1,632,000	Asia Vital Components Co. Ltd.	138,883
94,118,000	China Construction Bank Corp. Class H	102,071
43,046,000	United Microelectronics Corp.	81,016
1,421,000	Taiwan Semiconductor Manufacturing Co. Ltd.	73,168
4,732,335	HCL Technologies Ltd.	73,155
3,875,881	Infosys Ltd.	61,946
7,289,000	Ping An Insurance Group Co. of China Ltd. Class H	55,919
7,209,000	Lite-On Technology Corp.	38,234
7,554,300	GDS Holdings Ltd.	32,119
155,401	Samsung SDS Co. Ltd.	30,942
557,424	Valterra Platinum Ltd.	29,665
2,364,300	Meituan	29,537
3,361,600	Sunny Optical Technology Group Co. Ltd.	28,368
8,991,825	Power Grid Corp. of India Ltd.	27,732
773,000	Delta Electronics, Inc.	23,490
1,731,200	BYD Co. Ltd. Class H	22,301
421,258	Asseco Poland SA	21,238
38,905	HD Hyundai Electric Co. Ltd.	20,161

Sales Quantity	Investment	Proceeds USD'000
3,529,000	Taiwan Semiconductor Manufacturing Co. Ltd.	205,306
3,035,000	Delta Electronics, Inc.	157,960
34,965,000	United Microelectronics Corp.	137,740
9,957,640	Infosys Ltd.	123,456
12,339,000	Lite-On Technology Corp.	88,403
14,646,298	Fubon Financial Holding Co. Ltd.	49,000
25,009,900	Public Bank Bhd.	29,808
37,195,076	TS Financial Holding Co. Ltd.	27,424
20,814,252	Mega Financial Holding Co. Ltd.	26,461
258,287	KB Financial Group, Inc.	25,222
1,210,123	Bharti Airtel Ltd.	24,563
996,400	NetEase, Inc.	24,124
3,371,869	TOTVS SA	22,039
6,621,413	Eternal Ltd.	20,020
4,575,400	China Pacific Insurance Group Co. Ltd. Class H	18,719
1,778,377	Grupo Financiero Banorte SAB de CV	18,671
10,469,000	CTBC Financial Holding Co. Ltd.	17,955
41,745	SK Square Co. Ltd.	17,830
284,191	Shinhan Financial Group Co. Ltd.	17,616
3,131,580	FirstRand Ltd.	17,170

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EMU CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
54,731	Rheinmetall AG	87,613
816,685	TotalEnergies SE	50,462
50,179	ASML Holding NV	47,307
108,784	MTU Aero Engines AG	38,296
149,855	Thales SA	38,207
706,857	Prosus NV	34,431
170,025	Nebius Group NV	33,675
114,413	Schneider Electric SE	28,246
142,405	SAP SE	28,137
931,327	Deutsche Telekom AG	27,291
1,495,938	Iberdrola SA	25,815
108,115	Siemens AG	25,515
300,845	Symrise AG	23,733
45,638	LVMH Moet Hennessy Louis Vuitton SE	23,654
188,654	AerCap Holdings NV	22,764
398,948	Ferrovial NV	22,437
285,607	Sanofi SA	22,312
1,069,143	Fortum OYJ	20,907
347,730	Mercedes-Benz Group AG	20,156
227,756	Hensoldt AG	19,782
53,465	Allianz SE	19,321
144,532	Vinci SA	17,803
1,913,341	Banco Santander SA	17,700
97,117	Air Liquide SA	16,842
193,809	Bayerische Motoren Werke AG	16,677
188,370	BNP Paribas SA	16,430

Sales Quantity	Investment	Proceeds EUR'000
191,895	MTU Aero Engines AG	70,544
51,013	ASML Holding NV	44,252
720,295	Industria de Diseno Textil SA	33,836
707,844	AXA SA	28,580
127,569	SAP SE	27,412
761,464	Generali	26,850
444,343	Infineon Technologies AG	25,439
416,749	TotalEnergies SE	25,196
3,088,086	Nokia OYJ	23,588
292,120	Kerry Group PLC	22,139
1,181,016	Iberdrola SA	21,450
38,732	LVMH Moet Hennessy Louis Vuitton SE	21,239
310,574	Henkel AG & Co. KGaA	20,366
303,405	GEA Group AG	19,613
3,448,362	Intesa Sanpaolo SpA	19,262
214,880	Bayerische Motoren Werke AG	18,993
575,281	Rexel SA	18,310
76,852	Siemens AG	18,264
520,019	Klepierre SA	18,242
83,227	Deutsche Boerse AG	18,222
76,098	Schneider Electric SE	17,867
49,525	Allianz SE	17,859
177,298	Unibail-Rodamco-Westfield	17,546
70,392	EssilorLuxottica SA	17,473
628,370	Ryanair Holdings PLC	16,593
138,554	Vinci SA	16,194
200,153	Cie de Saint-Gobain SA	16,064
231,791	UniCredit SpA	15,607

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EMU LARGE CAP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
1,120	ASML Holding NV	1,256
9,397	Erste Group Bank AG	862
4,093	Heidelberg Materials AG	839
21,626	Commerzbank AG	696
4,620	Siemens Energy AG	575
2,983	SAP SE	544
6,298	Nebius Group NV	500
59,192	Banca Monte dei Paschi di Siena SpA	453
1,682	Siemens AG	412
1,605	Schneider Electric SE	408
23,623	Iberdrola SA	403
979	Allianz SE	376
667	LVMH Moet Hennessy Louis Vuitton SE	373
5,481	TotalEnergies SE	351
11,776	Deutsche Telekom AG	334
1,729	Airbus SE	324
12,032	Naturgy Energy Group SA	323
1,708	Air Liquide SA	292
181	Rheinmetall AG	268
25,353	Banco Santander SA	256
674	L'Oreal SA	253
12,411	Banco Bilbao Vizcaya Argentaria SA	245
964	EssilorLuxottica SA	224
2,558	BNP Paribas SA	220
2,701	Sanofi SA	215
2,889	UniCredit SpA	202
34,366	Intesa Sanpaolo SpA	200
3,671	Infineon Technologies AG	195
366	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	191
7,252	ING Groep NV	181

Sales Quantity	Investment	Proceeds EUR'000
819	ASML Holding NV	731
1,106	LVMH Moet Hennessy Louis Vuitton SE	597
5,924	Pernod Ricard SA	463
14,516	Cellnex Telecom SA	462
7,161	Wolters Kluwer NV	453
1,744	SAP SE	363
193	Hermes International SCA	340
13,267	Ryanair Holdings PLC	339
5,434	DSM-Firmenich AG	335
56,396	Snam SpA	320
1,279	Siemens AG	300
31,626	Banco Santander SA	294
51,524	Intesa Sanpaolo SpA	291
5,203	TotalEnergies SE	286
14,988	Iberdrola SA	275
6,695	AXA SA	268
689	Allianz SE	260
9,297	Deutsche Telekom AG	258
10,148	ING Groep NV	229
3,649	Heineken Holding NV	223
12,257	Eni SpA	219
915	Schneider Electric SE	216
3,364	Anheuser-Busch InBev SA	209
1,025	Airbus SE	199
21,413	Enel SpA	195
9,350	Banco Bilbao Vizcaya Argentaria SA	177
2,634	Societe Generale SA	173
583	Safran SA	170
2,434	UniCredit SpA	165
299	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	165
2,119	BNP Paribas SA	162
996	Air Liquide SA	161
1,946	Sanofi SA	160
14,258	CaixaBank SA	151
396	L'Oreal SA	147
502	EssilorLuxottica SA	141

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EMU MID CAP UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
123,427	Pernod Ricard SA	9,623
295,892	Cellnex Telecom SA	9,460
98,718	Prysmian SpA	9,231
1,341,552	Snam SpA	7,920
140,959	Leonardo SpA	7,664
716,840	BPER Banca SpA	7,658
261,867	ABN AMRO Bank NV	7,332
146,320	Fresenius SE & Co. KGaA	7,021
114,969	Wolters Kluwer NV	7,016
58,491	AerCap Holdings NV	6,955
18,845	MTU Aero Engines AG	6,897
374,527	Repsol SA	6,534
80,373	Publicis Groupe SA	6,379
105,691	DSM-Firmenich AG	6,374
47,171	BAWAG Group AG	6,203
93,337	NN Group NV	6,116
1,345,323	Koninklijke KPN NV	5,944
658,057	AIB Group PLC	5,678
59,677	ACS Actividades de Construccion y Servicios SA	5,616
174,335	Wartsila OYJ Abp	5,543
85,979	Heineken Holding NV	5,487
1,685,146	Banco de Sabadell SA	5,402
328,948	Bank of Ireland Group PLC	5,163
393,695	Banco BPM SpA	4,859
497,186	Terna - Rete Elettrica Nazionale	4,710
182,419	UPM-Kymmene OYJ	4,630
5,676,539	Banco Comercial Portugues SA	4,584
1,071,716	EDP SA	4,467
215,781	FinecoBank Banca Fineco SpA	4,338
80,231	Moncler SpA	4,329
56,170	Kerry Group PLC	4,325
324,633	Magnum Ice Cream Co. NV	4,315

Sales Quantity	Investment	Proceeds EUR'000
125,419	Erste Group Bank AG	11,381
348,133	Commerzbank AG	11,213
45,424	Heidelberg Materials AG	9,306
44,228	Prysmian SpA	5,323
74,397	Covestro AG	4,597
34,850	AerCap Holdings NV	4,206
188,144	Repsol SA	3,923
203,329	Mediobanca Banca di Credito Finanziario SpA	3,507
63,317	Leonardo SpA	3,428
29,601	ACS Actividades de Construccion y Servicios SA	3,263
45,030	NN Group NV	3,140
996,665	Banco de Sabadell SA	3,039
14,352	BE Semiconductor Industries NV	3,029
641,463	Koninklijke KPN NV	2,926
83,465	Wartsila OYJ Abp	2,886
36,297	Publicis Groupe SA	2,885
92,509	ABN AMRO Bank NV	2,842
49,975	LEG Immobilien SE	2,842
66,660	Fresenius SE & Co. KGaA	2,801
34,224	IMCD NV	2,781
8,500	MTU Aero Engines AG	2,767
238,305	BPER Banca SpA	2,713
137,970	Edenred SE	2,695
606,975	EDP SA	2,624
153,035	Bank of Ireland Group PLC	2,537
25,278	Unibail-Rodamco-Westfield	2,483

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EMU SCREENED UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
16,852	ASML Holding NV	16,424
68,069	Nebius Group NV	13,480
48,099	SAP SE	9,565
35,091	Thales SA	8,974
153,978	Leonardo SpA	8,762
188,249	Wartsila OYJ Abp	6,932
29,930	Siemens AG	6,845
18,408	Allianz SE	6,693
754,813	Banca Monte dei Paschi di Siena SpA	6,323
212,436	Deutsche Telekom AG	6,164
368,178	Iberdrola SA	6,148
24,645	Schneider Electric SE	5,850
10,890	LVMH Moet Hennessy Louis Vuitton SE	5,567
80,059	TotalEnergies SE	4,919
24,589	Air Liquide SA	4,293
485,858	Banco Santander SA	4,235
2,694	Rheinmetall AG	4,223
145,837	Naturgy Energy Group SA	3,892
224,942	Banco Bilbao Vizcaya Argentaria SA	3,861
10,180	L'Oreal SA	3,817
28,690	BAWAG Group AG	3,806
43,852	Sanofi SA	3,599
55,176	UniCredit SpA	3,549
14,102	EssilorLuxottica SA	3,437
572,575	Intesa Sanpaolo SpA	3,115

Sales Quantity	Investment	Proceeds EUR'000
27,565	ASML Holding NV	30,430
413,674	Industria de Diseno Textil SA	19,305
26,327	LVMH Moet Hennessy Louis Vuitton SE	12,947
52,392	Siemens AG	12,683
71,416	SAP SE	12,119
1,107,432	Banco Santander SA	10,978
28,561	Allianz SE	10,829
156,566	TotalEnergies SE	10,719
37,094	Schneider Electric SE	9,532
491,367	Iberdrola SA	9,387
302,578	Deutsche Telekom AG	8,674
445,622	Repsol SA	8,382
1,346,789	Intesa Sanpaolo SpA	7,622
404,175	Banco Bilbao Vizcaya Argentaria SA	7,503
38,148	Air Liquide SA	6,838
275,833	ING Groep NV	6,509
97,638	UniCredit SpA	6,508
3,725	Hermes International SCA	6,468
158,467	AXA SA	6,448
78,488	Sanofi SA	6,322
648,281	Enel SpA	6,133
68,817	BNP Paribas SA	5,910
16,090	L'Oreal SA	5,901
91,293	Anheuser-Busch InBev SA	5,787
9,598	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	5,115
38,384	Vinci SA	4,864

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EMU SRI UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
59,271	ING Groep NV	1,583
10,162	SAP SE	1,578
23,736	Societe Generale SA	1,356
6,728	Air Liquide SA	1,203
14,380	Erste Group Bank AG	1,196
11,579	Prysmian SpA	1,003
75,197	CaixaBank SA	874
152,759	EDP SA	667
2,446	UCB SA	616
6,980	Ageas SA	430
13,371	Bureau Veritas SA	365
1,385	EssilorLuxottica SA	316
14,510	Vonovia SE	311
11,433	UPM-Kymmene OYJ	308
2,641	Unibail-Rodamco-Westfield	281
5,456	Prosus NV	252
6,084	AXA SA	237
418	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	215
23,601	Deutsche Lufthansa AG	191
1,357	Legrand SA	187
85	Hermes International SCA	177
18,821	Terna - Rete Elettrica Nazionale	171
595	HOCHTIEF AG	171

Sales Quantity	Investment	Proceeds EUR'000
4,442	ASML Holding NV	3,863
59,764	Infineon Technologies AG	3,217
8,083	Schneider Electric SE	1,869
5,947	EssilorLuxottica SA	1,616
39,287	AXA SA	1,590
14,380	Erste Group Bank AG	1,400
2,468	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	1,363
634	Hermes International SCA	1,319
5,571	Deutsche Boerse AG	1,289
23,310	Prosus NV	1,248
8,819	Legrand SA	1,144
20,790	Kone OYJ	1,139
14,683	Danone SA	1,095
31,290	Generali	1,069
103,675	Terna - Rete Elettrica Nazionale	931
163,756	Nokia OYJ	915
85,539	Sampo OYJ	845
8,049	KBC Group NV	844
8,184	Wolters Kluwer NV	833
10,915	ACS Actividades de Construccion y Servicios SA	793
32,330	Universal Music Group NV	734
24,069	Cie Generale des Etablissements Michelin SCA	732
20,690	Koninklijke Ahold Delhaize NV	725
34,343	FinecoBank Banca Fineco SpA	699
10,056	Societe Generale SA	695
6,106	AerCap Holdings NV	683
39,978	Credit Agricole SA	666
25,910	Poste Italiane SpA	579
8,046	Amadeus IT Group SA	537
3,039	adidas AG	532
8,533	Covestro AG	519
6,981	DSM-Firmenich AG	512
19,993	Dassault Systemes SE	503
27,705	Mediobanca Banca di Credito Finanziario SpA	491

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EUROPE CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
57,270	Rheinmetall AG	89,188
1,230,466	TotalEnergies SE	71,493
2,603,118	BAE Systems PLC	63,005
315,189	Cie Financiere Richemont SA	55,046
1,531,077	Investor AB Class B	53,901
2,873,818	Rolls-Royce Holdings PLC	43,734
2,660,438	HSBC Holdings PLC	41,183
32,050	ASML Holding NV	36,181
98,287	MTU Aero Engines AG	34,565
88,481	L'Oreal SA	33,837
283,040	Novartis AG	33,278
1,753,198	Diageo PLC	32,762
1,186,405	Equinor ASA	32,328
1,150,004	Deutsche Telekom AG	32,159
156,267	Nebius Group NV	30,946
492,875	Mercedes-Benz Group AG	28,960
331,235	Bayerische Motoren Werke AG	28,780
239,215	AerCap Holdings NV	28,574
223	Chocoladefabriken Lindt & Spruengli AG RegS	28,183
590,088	Prosus NV	28,146
1,790,992	United Utilities Group PLC	27,569
345,167	Symrise AG	27,320
104,387	Thales SA	26,654
72,653	Roche Holding AG	26,176
386,467	Reckitt Benckiser Group PLC	25,946

Sales Quantity	Investment	Proceeds EUR'000
195,437	MTU Aero Engines AG	71,883
757,060	Industria de Diseno Textil SA	35,197
230,572	Swiss Re AG	34,268
424,060	TotalEnergies SE	30,516
3,606,864	Nokia OYJ	29,282
1,041,127	SSE PLC	28,826
1,230,154	DNB Bank ASA	27,645
966,875	Aker BP ASA	27,141
1,341,662	Eni SpA	26,245
2,185,811	Orkla ASA	25,088
835,100	Smiths Group PLC	24,927
49,623	VAT Group AG	24,601
43,675	Lonza Group AG	24,301
3,000,344	Segro PLC	23,773
1,529,030	Rolls-Royce Holdings PLC	23,597
840,387	Ryanair Holdings PLC	22,811
648,425	Sandvik AB	21,874
137,844	Swiss Prime Site AG	21,860
252,671	Bayerische Motoren Werke AG	20,763
199,528	Unibail-Rodamco-Westfield	20,682

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
2,836	Coloplast AS	192
2,954	Indra Sistemas SA	184
2,361	Pernod Ricard SA	175
1,532	Abivax SA	174
3,505	Buzzi SpA	172
1,624	Straumann Holding AG	171
181	Belimo Holding AG	169
1,881	Hensoldt AG	166
7,246	Essity AB	166
5,166	Cellnex Telecom SA	165
7,038	Associated British Foods PLC	163
14,926	Italgas SpA	162
2,121	Millicom International Cellular SA	155
38,149	Airtel Africa PLC	153
38,088	Mapfre SA	152
13,964	Ayvens SA	151
7,035	Fresnillo PLC	150
2,424	Heineken Holding NV	148
2,448	DSM-Firmenich AG	148
11,142	Magnum Ice Cream Co. NV	147

Sales Quantity	Investment	Proceeds EUR'000
6,340	Antofagasta PLC	270
1,226	Galderma Group AG	197
4,123	Danske Bank AS	182
8,567	Neste OYJ	169
5,208	Commerzbank AG	167
1,828	Erste Group Bank AG	166
17,216	Infrastrutture Wireless Italiane SpA	155
679	BE Semiconductor Industries NV	154
1,379	Prysmian SpA	150
664	Helvetia Baloise Holding AG	147
2,473	DCC PLC	146
15,069	Grifols SA	142
5,517	FDJ UNITED	142
214,500	Telecom Italia SpA	140
142,216	JD Sports Fashion PLC	138
1,671	IMCD NV	136
6,670	Edenred SE	131
1,710	Temenos AG	127
2,205	LEG Immobilien SE	124
1,278	ACS Actividades de Construccion y Servicios SA	123
601	Heidelberg Materials AG	123
4,197	Holmen AB	120
4,260	Whitbread PLC	116
32,562	Nexi SpA	113
6,552	Mediobanca Banca di Credito Finanziario SpA	113
7,374	Hikma Pharmaceuticals PLC	110
182	VAT Group AG	109
6,349	Repsol SA	109
1,195	DiaSorin SpA	108
12,434	Norsk Hydro ASA	104
3,936	Randstad NV	104
1,971	Arkema SA	101
16,042	Entain PLC	99
2,608	Delivery Hero SE	96
2,952	Fresnillo PLC	94
30,470	Barratt Redrow PLC	93
67	Barry Callebaut AG	92
1,642	Eurazeo SE	91

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EUROPE MID-CAP EQUAL WEIGHT UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI EUROPE SCREENED UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
4,787,690	Rolls-Royce Holdings PLC	71,506
51,518	ASML Holding NV	47,074
1,561,180	BAE Systems PLC	37,860
141,086	SAP SE	29,328
191,865	AstraZeneca PLC	27,994
2,171,063	HSBC Holdings PLC	27,419
232,053	Novartis AG	26,644
74,468	Roche Holding AG	22,960
93,929	Siemens AG	21,590
102,239	Nebius Group NV	20,247
440,110	Novo Nordisk AS	20,032
51,725	Allianz SE	18,666
5,175,509	Glencore PLC	18,032
74,314	Schneider Electric SE	17,737
32,943	LVMH Moet Hennessy Louis Vuitton SE	16,789
522,700	Shell PLC	16,365
933,107	Iberdrola SA	15,903
527,919	Deutsche Telekom AG	15,805
259,947	TotalEnergies SE	15,641
1,788,095	Banco Santander SA	15,510

Sales Quantity	Investment	Proceeds EUR'000
3,011,418	Shell PLC	104,787
4,071,213	Rolls-Royce Holdings PLC	50,328
5,175,509	Glencore PLC	31,281
540,511	Industria de Diseno Textil SA	25,254
19,292	ASML Holding NV	22,323
468,952	Amrize Ltd. (Switzerland listed)	19,920
97,893	Novartis AG	12,376
843,349	HSBC Holdings PLC	12,321
71,265	AstraZeneca PLC	11,618
21,726	LVMH Moet Hennessy Louis Vuitton SE	11,049
831,486	Banco Santander SA	8,520
34,874	Siemens AG	8,515
48,033	SAP SE	8,151
407,224	Iberdrola SA	7,894
20,222	Allianz SE	7,685
114,990	TotalEnergies SE	7,660
245,609	Deutsche Telekom AG	7,072
186,298	UBS Group AG	6,951
4,038	Hermes International SCA	6,880
1,119,318	Intesa Sanpaolo SpA	6,359

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI FRANCE UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
17,345	Schneider Electric SE	4,405
59,907	TotalEnergies SE	4,170
7,540	LVMH Moet Hennessy Louis Vuitton SE	3,582
18,648	Airbus SE	3,312
18,270	Air Liquide SA	3,230
7,511	L'Oreal SA	2,784
9,879	Safran SA	2,779
32,442	Sanofi SA	2,521
29,024	BNP Paribas SA	2,501
9,852	EssilorLuxottica SA	2,026
45,332	AXA SA	1,816
14,172	Vinci SA	1,783
910	Hermes International SCA	1,667
52,466	Engie SA	1,303
18,771	Danone SA	1,274
18,599	Societe Generale SA	1,152
13,639	Cie de Saint-Gobain SA	1,112
7,536	Legrand SA	1,075
58,644	Orange SA	977
19,389	STMicroelectronics NV	736
2,926	Thales SA	689
5,992	Abivax SA	682
18,345	Veolia Environnement SA	608
7,231	Publicis Groupe SA	590
13,373	ArcelorMittal SA	588
18,455	Cie Generale des Etablissements Michelin SCA	578

Sales Quantity	Investment	Proceeds EUR'000
10,180	LVMH Moet Hennessy Louis Vuitton SE	5,013
65,926	TotalEnergies SE	4,538
16,596	Schneider Electric SE	4,322
11,164	Safran SA	3,339
18,006	Airbus SE	3,174
17,546	Air Liquide SA	3,146
7,278	L'Oreal SA	2,760
30,868	BNP Paribas SA	2,747
1,526	Hermes International SCA	2,724
66,241	AXA SA	2,686
33,397	Sanofi SA	2,675
16,911	Vinci SA	2,173
9,110	EssilorLuxottica SA	1,876
26,924	Societe Generale SA	1,814
55,446	Engie SA	1,424
19,905	Danone SA	1,320
7,968	Legrand SA	1,158
13,580	Cie de Saint-Gobain SA	1,148
23,824	STMicroelectronics NV	1,069
56,632	Orange SA	966
17,657	ArcelorMittal SA	904
46,589	Credit Agricole SA	792
23,510	Cie Generale des Etablissements Michelin SCA	759
21,715	Veolia Environnement SA	741
2,825	Thales SA	675

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI GLOBAL SEMICONDUCTORS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,166,583	NVIDIA Corp.	224,619
605,184	Broadcom, Inc.	221,771
3,155,000	Taiwan Semiconductor Manufacturing Co. Ltd.	201,117
408,151	Micron Technology, Inc.	187,889
513,744	Advanced Micro Devices, Inc.	162,215
118,600	ASML Holding NV	149,346
470,302	Lam Research Corp.	117,197
291,071	Applied Materials, Inc.	106,890
144,692	SK Hynix, Inc.	104,935
1,488,759	Intel Corp.	94,221
362,249	Texas Instruments, Inc.	82,964
418,704	QUALCOMM, Inc.	70,568
44,257	KLA Corp.	68,796
163,984	Analog Devices, Inc.	56,407
187,200	Kioxia Holdings Corp.	49,821
150,700	Tokyo Electron Ltd.	41,234
241,200	Advantest Corp.	37,413
292,644	Marvell Technology, Inc.	35,139
464,000	MediaTek, Inc.	32,580
447,340	Infineon Technologies AG	26,229

Sales Quantity	Investment	Proceeds USD'000
327,986	Micron Technology, Inc.	172,451
165,522	SK Hynix, Inc.	149,543
90,437	ASML Holding NV	117,358
1,232,003	Intel Corp.	101,871
285,579	Advanced Micro Devices, Inc.	58,550
263,704	NVIDIA Corp.	48,077
147,351	Broadcom, Inc.	47,416
906,000	Taiwan Semiconductor Manufacturing Co. Ltd.	44,982
211,553	Lam Research Corp.	39,733
125,161	Applied Materials, Inc.	36,560
16,352	KLA Corp.	20,495
101,255	Texas Instruments, Inc.	20,209
127,425	QUALCOMM, Inc.	19,835
60,327	Analog Devices, Inc.	17,088
53,300	Tokyo Electron Ltd.	11,521
93,600	Advantest Corp.	11,212
111,786	Marvell Technology, Inc.	10,056
176,000	MediaTek, Inc.	9,993
163,789	Infineon Technologies AG	7,806
31,537	NXP Semiconductors NV	6,973

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI INDIA UCITS ETF

Purchases Quantity	Investment	Cost USD'000
1,211,214	Bharti Airtel Ltd.	24,240
5,054,731	Swiggy Ltd.	23,980
7,374,611	Federal Bank Ltd.	22,492
1,604,269	One 97 Communications Ltd.	22,167
1,352,832	Reliance Industries Ltd.	20,389
1,784,827	Fortis Healthcare Ltd.	18,430
1,577,037	HDFC Bank Ltd.	17,081
478,177	GE Vernova T&D India Ltd.	15,950
8,481,761	Vishal Mega Mart Ltd.	14,295
3,077,019	National Aluminium Co. Ltd.	13,796
3,394,499	Aditya Birla Capital Ltd.	12,981
320,763	WAAREE Energies Ltd.	11,922
3,748,706	L&T Finance Ltd.	11,588
323,817	Siemens Energy India Ltd.	11,456
49,375	Hitachi Energy India Ltd.	11,211
1,093,002	Indian Bank	9,602
673,789	ICICI Bank Ltd.	9,582
745,997	State Bank of India	8,388
261,493	Asian Paints Ltd.	7,789
1,767,825	Kotak Mahindra Bank Ltd.	7,571
718,267	AU Small Finance Bank Ltd.	7,536
445,154	Infosys Ltd.	6,947
147,272	Larsen & Toubro Ltd.	6,611
2,051,774	Jio Financial Services Ltd.	5,394

Sales Quantity	Investment	Proceeds USD'000
9,246,487	Eternal Ltd.	33,041
929,899	Infosys Ltd.	12,761
607,912	Hyundai Motor India Ltd.	12,064
321,265	Siemens Energy India Ltd.	9,815
417,887	Hindustan Unilever Ltd.	9,682
898,195	Bajaj Finance Ltd.	8,772
1,532,630	Sona Blw Precision Forgings Ltd.	7,907
312,112	Tata Consultancy Services Ltd.	7,857
123,405	Tata Elxsi Ltd.	7,213
595,849	HDFC Bank Ltd.	7,034
203,089	Mahindra & Mahindra Ltd.	6,927
393,658	Reliance Industries Ltd.	6,493
1,415,454	Jubilant Foodworks Ltd.	6,463
52,675	UltraTech Cement Ltd.	6,438
1,064,067	Container Corp. of India Ltd.	6,129
875,107	Indian Railway Catering & Tourism Corp. Ltd.	5,916
1,547,555	Kalyan Jewellers India Ltd.	5,771
149,871	Thermax Ltd.	5,554
195,876	Asian Paints Ltd.	5,486
1,947,095	Oil & Natural Gas Corp. Ltd.	5,429
118,340	Hindustan Aeronautics Ltd.	5,365
1,955,784	Rail Vikas Nigam Ltd.	5,282
1,094,539	Coal India Ltd.	5,193
337,885	Nestle India Ltd.	5,006
1,605,862	Power Grid Corp. of India Ltd.	4,929
290,363	Dr. Reddy's Laboratories Ltd.	3,981
172,654	Bharti Airtel Ltd.	3,894
25,704	Maruti Suzuki India Ltd.	3,749
194,944	Sun Pharmaceutical Industries Ltd.	3,712
238,362	ICICI Bank Ltd.	3,583

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI JAPAN CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,536,000	Toyota Motor Corp.	75,831
2,120,100	Mitsui & Co. Ltd.	60,333
1,140,700	Chugai Pharmaceutical Co. Ltd.	55,573
1,299,600	Sumitomo Corp.	48,450
1,886,700	Mitsubishi Estate Co. Ltd.	46,366
1,769,100	Sony Group Corp.	43,918
112,500	Keyence Corp.	43,708
115,500	Disco Corp.	41,673
254,100	Hoya Corp.	38,713
2,152,900	Mitsubishi UFJ Financial Group, Inc.	35,966
1,919,800	ITOCHU Corp.	35,284
294,200	Advantest Corp.	33,442
263,700	Fujikura Ltd.	28,126
74,600	Fast Retailing Co. Ltd.	27,270
874,000	Sumitomo Mitsui Financial Group, Inc.	27,266
147,400	Lasertec Corp.	27,026
709,000	Daifuku Co. Ltd.	26,965
1,105,000	East Japan Railway Co.	26,589
61,100	SMC Corp.	26,021
1,512,900	Japan Post Bank Co. Ltd.	25,570
790,700	Takeda Pharmaceutical Co. Ltd.	25,287
100,800	Tokyo Electron Ltd.	24,920
858,000	Sumitomo Realty & Development Co. Ltd.	24,639
629,700	Mizuho Financial Group, Inc.	23,629
933,000	Central Japan Railway Co.	23,216
532,800	Tokio Marine Holdings, Inc.	21,957
687,700	Hitachi Ltd.	20,978
531,200	FANUC Corp.	19,310
506,100	SoftBank Group Corp.	18,792
894,100	Shionogi & Co. Ltd.	17,262
1,514,300	Mitsui Fudosan Co. Ltd.	17,031
11,229,500	SoftBank Corp.	17,025
133,400	Taisei Corp.	16,845
2,123,600	Nomura Holdings, Inc.	16,448
294,900	Recruit Holdings Co. Ltd.	15,076

Sales Quantity	Investment	Proceeds USD'000
4,954,300	Toyota Motor Corp.	96,466
1,621,300	Mitsubishi Estate Co. Ltd.	41,862
246,200	Hoya Corp.	39,881
282,600	Advantest Corp.	38,609
1,198,500	Hitachi Ltd.	38,434
92,200	Fast Retailing Co. Ltd.	34,199
222,800	Tokyo Electron Ltd.	33,214
1,906,400	Mitsubishi UFJ Financial Group, Inc.	31,426
1,009,800	Sumitomo Mitsui Financial Group, Inc.	30,037
1,120,900	Sony Group Corp.	27,444
63,300	Keyence Corp.	24,835
430,500	Chugai Pharmaceutical Co. Ltd.	24,170
63,800	Disco Corp.	23,024
552,400	SoftBank Group Corp.	22,843
615,200	Sumitomo Realty & Development Co. Ltd.	22,600
968,900	Daiichi Sankyo Co. Ltd.	21,860
677,400	Shin-Etsu Chemical Co. Ltd.	21,452
2,660,100	Nomura Holdings, Inc.	20,738
792,500	Central Japan Railway Co.	20,660
1,669,900	Mitsui Fudosan Co. Ltd.	19,547
469,700	Mizuho Financial Group, Inc.	17,501
508,000	ITOCHU Corp.	16,062
1,522,100	Tokyu Corp.	15,835
1,683,800	Daiwa Securities Group, Inc.	15,828
933,700	Japan Post Bank Co. Ltd.	15,796
591,400	ORIX Corp.	15,355
364,100	Tokio Marine Holdings, Inc.	14,705
1,545,100	Sysmex Corp.	14,603
483,200	Mitsubishi Corp.	14,392
400,600	FANUC Corp.	14,267
749,900	Murata Manufacturing Co. Ltd.	14,182
81,100	Lasertec Corp.	13,898

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI JAPAN SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
192,800	Kioxia Holdings Corp.	48,614
2,393,200	Toyota Motor Corp.	48,051
2,796,400	Mitsubishi UFJ Financial Group, Inc.	47,522
1,507,500	Sony Group Corp.	37,483
1,123,100	Hitachi Ltd.	33,979
616,200	SoftBank Group Corp.	30,200
907,800	Sumitomo Mitsui Financial Group, Inc.	29,358
115,300	Tokyo Electron Ltd.	27,492
662,300	Mizuho Financial Group, Inc.	25,183
186,800	Advantest Corp.	24,377
780,500	Mitsubishi Corp.	21,408
377,500	Recruit Holdings Co. Ltd.	20,136
752,200	IHI Corp.	19,894
48,700	Keyence Corp.	19,653
50,000	Fast Retailing Co. Ltd.	19,150
447,300	Tokio Marine Holdings, Inc.	18,896
269,100	Nintendo Co. Ltd.	18,442
605,500	Mitsui & Co. Ltd.	18,057
896,500	ITOCHU Corp.	17,569
486,000	Mitsubishi Electric Corp.	15,132
406,500	Shin-Etsu Chemical Co. Ltd.	14,767
87,900	Hoya Corp.	13,616
793,900	KDDI Corp.	13,285
402,000	Takeda Pharmaceutical Co. Ltd.	12,701

Sales Quantity	Investment	Proceeds USD'000
2,729,800	Mitsubishi UFJ Financial Group, Inc.	44,596
1,972,600	Toyota Motor Corp.	39,752
1,406,900	Sony Group Corp.	33,954
1,009,700	Hitachi Ltd.	30,979
775,400	Sumitomo Mitsui Financial Group, Inc.	23,522
854,300	Mitsubishi Corp.	22,606
536,200	SoftBank Group Corp.	21,618
170,900	Advantest Corp.	21,162
568,700	Mizuho Financial Group, Inc.	20,869
95,500	Tokyo Electron Ltd.	20,772
359,200	Recruit Holdings Co. Ltd.	19,121
632,800	IHI Corp.	17,077
43,600	Keyence Corp.	16,957
894,000	ITOCHU Corp.	16,907
229,600	Nintendo Co. Ltd.	16,746
556,300	Mitsui & Co. Ltd.	16,489
393,300	Tokio Marine Holdings, Inc.	15,966
41,500	Fast Retailing Co. Ltd.	15,380
1,046,500	Denso Corp.	15,066
420,000	Shin-Etsu Chemical Co. Ltd.	14,628
734,500	KDDI Corp.	12,422
76,800	Hoya Corp.	11,850
398,600	Mitsubishi Electric Corp.	11,635
330,300	Takeda Pharmaceutical Co. Ltd.	10,556
1,061,700	Honda Motor Co. Ltd.	10,498

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI JAPAN SRI EUR HEDGED UCITS ETF (ACC)

Purchases Quantity	Investment	Cost EUR'000
10,200	Hitachi Ltd.	256
11,300	Sony Group Corp.	246
9,600	Sumitomo Mitsui Financial Group, Inc.	208
3,600	Recruit Holdings Co. Ltd.	182
1,100	Tokyo Electron Ltd.	173
4,800	Tokio Marine Holdings, Inc.	172
8,000	KDDI Corp.	116
74,300	SoftBank Corp.	97
900	Hoya Corp.	93
4,500	Fujitsu Ltd.	92
2,400	Sompo Holdings, Inc.	62
2,500	FANUC Corp.	60
3,000	ORIX Corp.	58
2,800	Oriental Land Co. Ltd.	54
2,300	Ajinomoto Co., Inc.	53
1,500	Bridgestone Corp.	53
1,300	Kao Corp.	50
2,800	Mitsubishi Estate Co. Ltd.	45
1,000	Nomura Research Institute Ltd.	34
1,100	Secom Co. Ltd.	34
1,800	Nitto Denko Corp.	31
1,600	Sekisui House Ltd.	30
1,000	Pan Pacific International Holdings Corp.	29

Sales Quantity	Investment	Proceeds EUR'000
202,565	Sony Group Corp.	4,793
181,900	Hitachi Ltd.	4,440
171,700	Sumitomo Mitsui Financial Group, Inc.	4,068
65,500	Recruit Holdings Co. Ltd.	3,345
85,500	Tokio Marine Holdings, Inc.	3,196
20,800	Tokyo Electron Ltd.	2,570
142,794	KDDI Corp.	2,141
1,332,000	SoftBank Corp.	1,833
16,100	Hoya Corp.	1,802
81,930	Fujitsu Ltd.	1,661
54,100	ORIX Corp.	1,183
44,000	FANUC Corp.	1,154
41,497	Sompo Holdings, Inc.	1,148
26,600	Bridgestone Corp.	1,007
50,300	Oriental Land Co. Ltd.	981
42,070	Ajinomoto Co., Inc.	965
49,500	Mitsubishi Estate Co. Ltd.	902
21,700	Kao Corp.	842
19,500	Secom Co. Ltd.	653
32,895	Nitto Denko Corp.	631
17,600	Nomura Research Institute Ltd.	622
27,800	Sekisui House Ltd.	544
17,700	Pan Pacific International Holdings Corp.	540
22,800	T&D Holdings, Inc.	521

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI JAPAN SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,344,500	ITOCHU Corp.	33,399
413,300	Recruit Holdings Co. Ltd.	19,731
647,900	Asics Corp.	19,699
826,500	Sony Group Corp.	19,400
1,027,100	Oriental Land Co. Ltd.	18,262
539,600	Nomura Research Institute Ltd.	17,884
599,800	NEC Corp.	17,204
541,900	Hitachi Ltd.	16,692
474,100	Sompo Holdings, Inc.	15,992
483,200	Sumitomo Mitsui Financial Group, Inc.	15,337
10,742,600	SoftBank Corp.	15,245
544,400	Hankyu Hanshin Holdings, Inc.	15,142
64,800	Tokyo Electron Ltd.	15,007
396,100	Secom Co. Ltd.	14,531
629,600	Fujitsu Ltd.	14,446
364,100	Tokio Marine Holdings, Inc.	14,263
1,517,400	ZOZO, Inc.	13,888
71,700	Hoya Corp.	11,267
932,400	Tokyu Corp.	11,257
659,200	KDDI Corp.	11,130
293,400	FANUC Corp.	10,533
511,500	Daiichi Sankyo Co. Ltd.	10,403
409,900	Sekisui House Ltd.	9,167
453,700	Aeon Co. Ltd.	7,907
875,800	Daiwa Securities Group, Inc.	7,721
306,600	JX Advanced Metals Corp.	7,569
372,500	ANA Holdings, Inc.	7,200
922,700	Yamaha Motor Co. Ltd.	6,902
266,000	Sanrio Co. Ltd.	6,392
679,200	Yokohama Financial Group, Inc.	5,977
298,000	Shionogi & Co. Ltd.	5,617
487,000	Mitsui Fudosan Co. Ltd.	5,545
242,800	Nitto Denko Corp.	5,251
191,000	Ajinomoto Co., Inc.	5,229
1,606,600	LY Corp.	4,699

Sales Quantity	Investment	Proceeds USD'000
1,177,700	Sumitomo Mitsui Financial Group, Inc.	36,967
161,000	Tokyo Electron Ltd.	35,576
1,121,000	Hitachi Ltd.	33,810
606,400	Recruit Holdings Co. Ltd.	33,702
1,333,700	Sony Group Corp.	33,422
860,300	FANUC Corp.	30,459
662,500	Tokio Marine Holdings, Inc.	27,192
3,251,100	Yamaha Motor Co. Ltd.	25,077
1,048,100	Sekisui House Ltd.	24,323
150,300	Hoya Corp.	23,317
1,312,300	KDDI Corp.	22,316
2,874,100	ZOZO, Inc.	21,759
606,000	NEC Corp.	18,992
526,200	Sompo Holdings, Inc.	18,383
892,000	Daiichi Sankyo Co. Ltd.	18,168
741,800	Fujitsu Ltd.	18,091
12,650,800	SoftBank Corp.	17,845
1,583,600	Tokyu Corp.	17,644
448,500	Secom Co. Ltd.	16,648
879,700	Aeon Co. Ltd.	14,378
1,053,300	Mitsui Fudosan Co. Ltd.	11,747
404,400	Hankyu Hanshin Holdings, Inc.	11,296
414,300	Ajinomoto Co., Inc.	10,989
836,000	SG Holdings Co. Ltd.	8,446
219,500	Daiwa House Industry Co. Ltd.	7,584
333,600	Nitto Denko Corp.	7,539
205,100	Nomura Research Institute Ltd.	6,792

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI USA CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
3,449,343	NVIDIA Corp.	623,439
1,594,069	Alphabet, Inc. Class A	556,252
2,111,205	Apple, Inc.	530,113
1,027,650	Microsoft Corp.	491,773
1,231,361	Alphabet, Inc. Class C	324,917
1,389,595	Amazon.com, Inc.	312,215
359,067	Meta Platforms, Inc.	245,894
776,594	General Electric Co.	228,861
1,972,730	Walmart, Inc.	227,852
485,655	Linde PLC	226,317
671,175	Broadcom, Inc.	224,621
443,417	Berkshire Hathaway, Inc.	220,391
3,074,788	Williams Cos., Inc.	195,623
198,187	Costco Wholesale Corp.	178,230
417,849	Tesla, Inc.	168,643
545,259	JPMorgan Chase & Co.	163,905
441,349	Home Depot, Inc.	162,408
121,140	TransDigm Group, Inc.	156,546
741,155	Johnson & Johnson	149,611
1,424,357	NextEra Energy, Inc.	120,379

Sales Quantity	Investment	Proceeds USD'000
2,076,161	Alphabet, Inc. Class C	699,925
2,958,038	NVIDIA Corp.	550,829
1,310,508	Apple, Inc.	330,480
599,432	Microsoft Corp.	269,949
878,235	Amazon.com, Inc.	200,756
698,809	Johnson & Johnson	156,217
459,633	Broadcom, Inc.	155,461
397,542	Motorola Solutions, Inc.	151,986
610,392	Union Pacific Corp.	150,162
1,232,573	Aflac, Inc.	135,838
1,163,248	Bank of New York Mellon Corp.	132,740
401,115	General Electric Co.	128,043
406,650	Analog Devices, Inc.	124,978
125,619	Costco Wholesale Corp.	120,442
949,753	Zoetis, Inc.	118,663
172,909	Meta Platforms, Inc.	115,206
212,803	Mastercard, Inc.	112,696
129,068	United Rentals, Inc.	112,099
70,755	KLA Corp.	111,596
1,461,023	ONEOK, Inc.	110,482

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI USA LEADERS UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,095	Microsoft Corp.	1,004
5,972	NVIDIA Corp.	950
980	Tesla, Inc.	319
1,733	Alphabet, Inc. Class A	312
962	Advanced Micro Devices, Inc.	267
1,467	Alphabet, Inc. Class C	263
249	Costco Wholesale Corp.	238
276	Eli Lilly & Co.	215
580	Visa, Inc.	202
308	Mastercard, Inc.	171
554	International Business Machines Corp.	162
154	GE Vernova, Inc.	149
465	Applied Materials, Inc.	129
729	Lam Research Corp.	128
805	Procter & Gamble Co.	128
345	Home Depot, Inc.	128
516	Palo Alto Networks, Inc.	112
443	Salesforce, Inc.	112
606	AbbVie, Inc.	112
296	ServiceNow, Inc.	107

Sales Quantity	Investment	Proceeds USD'000
2,760	NVIDIA Corp.	518
3,177	Intel Corp.	334
1,134	Alphabet, Inc. Class A	331
1,075	Alphabet, Inc. Class C	321
496	Microsoft Corp.	246
640	Texas Instruments, Inc.	184
755	Arista Networks, Inc.	117
287	Tesla, Inc.	116
447	Welltower, Inc.	91
737	Newmont Corp.	78
72	Eli Lilly & Co.	75
266	Waste Management, Inc.	56
163	Visa, Inc.	52
487	United Parcel Service, Inc.	51
97	Mastercard, Inc.	50
120	HCA Healthcare, Inc.	48
118	Motorola Solutions, Inc.	47
185	Illinois Tool Works, Inc.	46
72	Regeneron Pharmaceuticals, Inc.	45
1,719	Warner Bros Discovery, Inc.	45

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI USA MID-CAP EQUAL WEIGHT UCITS ETF

Purchases Quantity	Investment	Cost USD'000
86,818	SoFi Technologies, Inc.	1,957
10,167	Insmed, Inc.	1,628
12,602	Atlassian Corp.	1,607
26,580	Fidelity National Information Services, Inc.	1,514
5,111	FTAI Aviation Ltd.	1,511
19,914	Affirm Holdings, Inc.	1,503
55,217	Kraft Heinz Co.	1,465
7,875	Charter Communications, Inc.	1,430
1,968	Lumentum Holdings, Inc.	1,412
6,757	Verisk Analytics, Inc.	1,411
27,160	Rocket Lab Corp.	1,410
5,373	Coherent Corp.	1,405
16,172	Otis Worldwide Corp.	1,349
12,249	Prudential Financial, Inc.	1,324
16,654	Sysco Corp.	1,311
21,024	Fiserv, Inc.	1,299
69,797	Coeur Mining, Inc.	1,285
12,334	Kimberly-Clark Corp.	1,279
12,112	Tapestry, Inc.	1,271
16,295	EchoStar Corp.	1,265

Sales Quantity	Investment	Proceeds USD'000
10,930	Seagate Technology Holdings PLC	4,993
22,378	Western Digital Corp.	3,961
11,368	Vertiv Holdings Co.	2,834
11,705	Teradyne, Inc.	2,504
19,637	Rocket Lab Corp.	2,241
3,534	Quanta Services, Inc.	2,211
3,650	Ciena Corp.	2,061
91,480	Warner Bros Discovery, Inc.	1,988
18,984	Robinhood Markets, Inc.	1,981
19,107	ON Semiconductor Corp.	1,858
39,452	Devon Energy Corp.	1,744
13,499	ROBLOX Corp.	1,661
49,758	Coterra Energy, Inc.	1,564
10,483	Flex Ltd.	1,459
5,289	Bloom Energy Corp.	1,445
74,400	Healthpeak Properties, Inc.	1,402
4,869	Keysight Technologies, Inc.	1,390
7,015	Cloudflare, Inc.	1,367
36,443	UDR, Inc.	1,350
56,553	Hormel Foods Corp.	1,316

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI USA MOMENTUM FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
21	NVIDIA Corp.	4
8	Apple, Inc.	2
3	Microsoft Corp.	2
4	Visa, Inc.	1
13	O'Reilly Automotive, Inc.	1
2	GE Vernova, Inc.	1
4	International Business Machines Corp.	1
2	Mastercard, Inc.	1
6	Intercontinental Exchange, Inc.	1
2	Trane Technologies PLC	1
4	Amazon.com, Inc.	1
8	Gilead Sciences, Inc.	1
12	Coca-Cola Co.	1
1	Equinix, Inc.	1
1	Intuit, Inc.	1
1	Axon Enterprise, Inc.	1
8	Nasdaq, Inc.	1
1	McKesson Corp.	1
3	American Tower Corp.	1
7	Walmart, Inc.	1
6	Johnson Controls International PLC	1
4	3M Co.	1
4	Welltower, Inc.	1
2	Automatic Data Processing, Inc.	1
2	Autodesk, Inc.	1
2	Broadcom, Inc.	1
3	Howmet Aerospace, Inc.	1
2	CME Group, Inc.	1
2	Veeva Systems, Inc.	1
5	Robinhood Markets, Inc.	1
1	S&P Global, Inc.	1
1	IDEXX Laboratories, Inc.	1
5	Bank of New York Mellon Corp.	-
2	Republic Services, Inc.	-
3	Cardinal Health, Inc.	-
2	Broadridge Financial Solutions, Inc.	-
2	Take-Two Interactive Software, Inc.	-
2	SBA Communications Corp.	-
1	Vertex Pharmaceuticals, Inc.	-
2	Cheniere Energy, Inc.	-
3	Palantir Technologies, Inc.	-

Sales Quantity	Investment	Proceeds USD'000
2,832	NVIDIA Corp.	515
485	Microsoft Corp.	253
1,013	Apple, Inc.	236
260	GE Vernova, Inc.	163
460	Visa, Inc.	159
262	Mastercard, Inc.	153
115	Netflix, Inc.	142
1,085	Gilead Sciences, Inc.	129
486	International Business Machines Corp.	115
159	Intuit, Inc.	113
365	Automatic Data Processing, Inc.	110
1,539	Coca-Cola Co.	107
582	Intercontinental Exchange, Inc.	106
655	Welltower, Inc.	106
123	ServiceNow, Inc.	105
453	Amazon.com, Inc.	105
335	Broadcom, Inc.	104
969	Walmart, Inc.	98
227	Trane Technologies PLC	97
473	American Tower Corp.	96
868	O'Reilly Automotive, Inc.	88
127	McKesson Corp.	86
545	3M Co.	85
739	Robinhood Markets, Inc.	82
726	Bank of New York Mellon Corp.	75
668	Johnson Controls International PLC	70
389	Howmet Aerospace, Inc.	68
86	Equinix, Inc.	67
347	Palantir Technologies, Inc.	63
158	Vertex Pharmaceuticals, Inc.	62
216	Autodesk, Inc.	61
74	Axon Enterprise, Inc.	55

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI USA MOMENTUM FACTOR ADVANCED UCITS ETF (continued)

Purchases Quantity	Investment	Cost USD'000
6	eBay, Inc.	-
6	Edwards Lifesciences Corp.	-
1	Strategy, Inc.	-
6	Kroger Co.	-
16	AT&T, Inc.	-
10	Exelon Corp.	-
7	EQT Corp.	-

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI USA SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
2,915,439	NVIDIA Corp.	541,715
1,821,356	Apple, Inc.	475,853
873,656	Microsoft Corp.	418,047
1,229,329	Amazon.com, Inc.	287,711
723,461	Alphabet, Inc. Class A	208,085
565,441	Broadcom, Inc.	200,227
1,640,154	Exxon Mobil Corp.	189,067
278,039	Meta Platforms, Inc.	188,787
579,342	Alphabet, Inc. Class C	164,845
351,136	Tesla, Inc.	144,366
327,316	JPMorgan Chase & Co.	99,974
99,455	Eli Lilly & Co.	91,317
182,546	Berkshire Hathaway, Inc.	89,642
210,090	Visa, Inc.	70,707
110,013	Mastercard, Inc.	60,850
548,089	Walmart, Inc.	59,998
297,368	Johnson & Johnson	59,569
268,729	Netflix, Inc.	53,526
54,687	Costco Wholesale Corp.	51,918
204,043	Advanced Micro Devices, Inc.	50,478

Sales Quantity	Investment	Proceeds USD'000
1,931,298	NVIDIA Corp.	362,765
1,059,838	Apple, Inc.	269,645
464,416	Microsoft Corp.	206,975
629,512	Amazon.com, Inc.	144,423
401,053	Alphabet, Inc. Class C	121,756
386,953	Alphabet, Inc. Class A	112,468
294,446	Broadcom, Inc.	100,137
148,477	Meta Platforms, Inc.	97,657
209,369	Tesla, Inc.	81,670
201,300	JPMorgan Chase & Co.	61,043
53,403	Eli Lilly & Co.	50,149
87,364	Berkshire Hathaway, Inc.	42,548
123,190	Visa, Inc.	40,563
268,636	Phillips 66	38,251
294,746	Walmart, Inc.	33,825
238,196	Exxon Mobil Corp.	33,594
157,516	Johnson & Johnson	33,205
60,998	Mastercard, Inc.	32,213
562,123	Bank of America Corp.	28,711
207,556	Netflix, Inc.	28,422

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI USA SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
435,825	Visa, Inc.	142,239
389,827	Palo Alto Networks, Inc.	109,813
166,331	Western Digital Corp.	88,357
409,822	Marvell Technology, Inc.	84,016
340,246	Electronic Arts, Inc.	66,853
369,390	NVIDIA Corp.	66,260
64,038	GE Vernova, Inc.	62,010
295,106	Accenture PLC	55,208
132,710	Cadence Design Systems, Inc.	49,758
87,475	Synopsys, Inc.	41,605
380,505	Walt Disney Co.	40,509
907,788	Verizon Communications, Inc.	39,526
79,107	Deere & Co.	39,311
90,413	Stryker Corp.	27,585
637,784	Hewlett Packard Enterprise Co.	27,451
65,672	Tesla, Inc.	26,655
61,102	ServiceNow, Inc.	26,070
125,142	Texas Instruments, Inc.	26,034
111,742	Take-Two Interactive Software, Inc.	25,104
686,415	Intel Corp.	24,902
169,850	Lam Research Corp.	23,788
104,090	Applied Materials, Inc.	23,379
36,910	Intuit, Inc.	22,907
58,327	Adobe, Inc.	19,515
304,541	Fox Corp. Class A	18,888

Sales Quantity	Investment	Proceeds USD'000
3,827,323	Intel Corp.	336,979
1,525,534	NVIDIA Corp.	272,273
780,550	Texas Instruments, Inc.	209,390
610,571	Lam Research Corp.	111,950
366,871	Applied Materials, Inc.	106,010
226,297	Tesla, Inc.	85,881
1,629,080	Verizon Communications, Inc.	72,348
58,412	BlackRock, Inc.~	61,497
105,346	Intuit, Inc.	60,567
220,762	ServiceNow, Inc.	60,327
261,202	Take-Two Interactive Software, Inc.	59,208
497,535	Walt Disney Co.	56,335
171,026	Adobe, Inc.	54,186
145,265	Home Depot, Inc.	53,782
150,534	Chubb Ltd.	45,880
439,828	Newmont Corp.	43,816
605,311	Coca-Cola Co.	43,591
58,715	Quanta Services, Inc.	36,259
193,430	Marsh & McLennan Cos., Inc.	33,376
109,597	Illinois Tool Works, Inc.	27,401

~ Investment in related party.

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI USA VALUE FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
59,126	NVIDIA Corp.	10,657
33,977	Apple, Inc.	8,750
13,648	Microsoft Corp.	5,906
22,041	Micron Technology, Inc.	5,845
29,144	Salesforce, Inc.	5,779
25,208	Accenture PLC	5,537
17,925	Applied Materials, Inc.	5,224
178,098	Pfizer, Inc.	4,736
101,116	Verizon Communications, Inc.	4,647
21,997	Capital One Financial Corp.	4,399
40,635	Citigroup, Inc.	4,327
50,994	CVS Health Corp.	4,301
14,290	Adobe, Inc.	4,122
30,737	Gilead Sciences, Inc.	4,020
52,814	Cisco Systems, Inc.	3,988
35,755	Merck & Co., Inc.	3,914
12,521	Analog Devices, Inc.	3,679
15,670	Amazon.com, Inc.	3,549
118,623	Comcast Corp.	3,521
63,437	Bristol-Myers Squibb Co.	3,465
87,047	Intel Corp.	3,408
10,072	Alphabet, Inc. Class A	3,395
55,585	Truist Financial Corp.	2,639
20,245	EOG Resources, Inc.	2,591
8,609	Travelers Cos., Inc.	2,516
159,872	Ford Motor Co.	2,486
8,573	Cigna Group	2,438

Sales Quantity	Investment	Proceeds USD'000
33,345	Micron Technology, Inc.	13,940
30,980	Applied Materials, Inc.	11,350
156,782	Intel Corp.	10,669
40,894	NVIDIA Corp.	7,636
20,104	Analog Devices, Inc.	6,983
14,239	Western Digital Corp.	5,587
37,041	Gilead Sciences, Inc.	4,794
17,524	Apple, Inc.	4,572
49,965	Cisco Systems, Inc.	4,297
8,424	Microsoft Corp.	4,006
29,248	Citigroup, Inc.	3,061
23,411	Merck & Co., Inc.	2,733
30,843	CVS Health Corp.	2,396
8,181	Keysight Technologies, Inc.	2,396
51,760	Verizon Communications, Inc.	2,327
86,368	Pfizer, Inc.	2,289
20,711	Bank of New York Mellon Corp.	2,225
19,467	CRH PLC	2,222
23,778	Newmont Corp.	2,173
59,326	Comcast Corp.	1,792
11,411	3M Co.	1,779
7,848	Amazon.com, Inc.	1,764

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI WORLD CTB ENHANCED ESG UCITS ETF

Purchases Quantity	Investment	Cost USD'000
411,029	NVIDIA Corp.	76,325
271,279	Apple, Inc.	69,523
122,302	Microsoft Corp.	59,521
176,853	Alphabet, Inc. Class C	48,274
199,889	Amazon.com, Inc.	45,327
687,813	TotalEnergies SE	45,004
56,023	Meta Platforms, Inc.	37,049
24,642	TransDigm Group, Inc.	32,818
1,006,600	Mitsui & Co. Ltd.	32,754
132,809	Johnson & Johnson	29,250
86,559	Broadcom, Inc.	29,136
222,326	Novartis AG	28,339
256,318	Walmart, Inc.	27,483
526,207	Enbridge, Inc.	26,767
14,526	Rheinmetall AG	26,112
125,015	Howmet Aerospace, Inc.	25,071
78,530	McDonald's Corp.	23,853
79,946	General Electric Co.	23,551
55,968	Tesla, Inc.	22,806
44,014	Linde PLC	21,772

Sales Quantity	Investment	Proceeds USD'000
746,319	NVIDIA Corp.	138,642
365,293	Apple, Inc.	92,090
167,816	Microsoft Corp.	75,487
215,349	Alphabet, Inc. Class C	63,284
247,216	Amazon.com, Inc.	56,290
114,773	Broadcom, Inc.	38,171
49,557	Meta Platforms, Inc.	33,638
124,636	Howmet Aerospace, Inc.	31,634
415,751	Bank of Nova Scotia	30,923
102,173	Applied Materials, Inc.	30,125
71,692	Tesla, Inc.	28,750
182,207	Novartis AG	28,397
306,310	ABB Ltd.	27,360
28,345	Costco Wholesale Corp.	26,864
59,176	Trane Technologies PLC	26,281
90,243	Western Digital Corp.	24,325
293,737	TotalEnergies SE	23,866
31,610	Zurich Insurance Group AG	23,015
181,034	National Bank of Canada	22,989
23,635	Eli Lilly & Co.	22,478

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI WORLD MID-CAP EQUAL WEIGHT UCITS ETF

Purchases Quantity	Investment	Cost USD'000
46,222	SoFi Technologies, Inc.	1,016
7,029	Atlassian Corp.	887
5,606	Insmed, Inc.	866
22,609	WiseTech Global Ltd.	796
14,195	Fidelity National Information Services, Inc.	789
2,688	FTAI Aviation Ltd.	788
9,610	CGI, Inc.	781
31,200	Seibu Holdings, Inc.	777
9,954	Coloplast AS	773
4,277	Charter Communications, Inc.	762
10,280	Indra Sistemas SA	755
9,922	Affirm Holdings, Inc.	744
3,575	Verisk Analytics, Inc.	740
6,722	Enlight Renewable Energy Ltd.	729
19,888	Medline, Inc.	727
34,200	Shimizu Corp.	723
4,855	Check Point Software Technologies Ltd.	716
39,400	NIDEC Corp.	716
5,869	SharkNinja, Inc.	715
8,597	Otis Worldwide Corp.	707

Sales Quantity	Investment	Proceeds USD'000
4,803	Seagate Technology Holdings PLC	2,415
9,734	Western Digital Corp.	1,842
33,900	Fujikura Ltd.	1,638
28,100	Sumitomo Electric Industries Ltd.	1,628
4,335	Celestica, Inc.	1,485
4,991	Vertiv Holdings Co.	1,304
35,324	Kinross Gold Corp.	1,130
20,761	Antofagasta PLC	1,059
1,567	Quanta Services, Inc.	1,023
8,411	Rocket Lab Corp.	1,010
4,430	Teradyne, Inc.	977
29,583	Teva Pharmaceutical Industries Ltd.	909
1,230	Elbit Systems Ltd.	896
1,527	Ciena Corp.	886
6,400	Kioxia Holdings Corp.	869
16,345	Devon Energy Corp.	754
33,434	Warner Bros Discovery, Inc.	754
8,925	Cameco Corp.	741
31,546	Bank Leumi Le-Israel BM	734
6,490	ON Semiconductor Corp.	716

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI WORLD MOMENTUM FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
34,787	Alphabet, Inc. Class A	11,602
10,921	Caterpillar, Inc.	6,200
26,976	Johnson & Johnson	6,196
37,565	Lam Research Corp.	5,776
33,110	NVIDIA Corp.	5,765
33,290	Royal Bank of Canada	5,553
48,940	Walmart, Inc.	5,497
36,359	Novartis AG	5,392
13,652	Applied Materials, Inc.	5,386
13,942	Broadcom, Inc.	5,184
58,915	Toronto-Dominion Bank	4,997
6,168	Goldman Sachs Group, Inc.	4,942
53,282	TotalEnergies SE	4,846
10,486	Analog Devices, Inc.	4,340
55,117	ABB Ltd.	3,989
10,051	Alphabet, Inc. Class C	3,784
14,896	Apple, Inc.	3,713
33,974	Merck & Co., Inc.	3,709
26,787	Amphenol Corp.	3,701
33,600	SoftBank Group Corp.	3,434

Sales Quantity	Investment	Proceeds USD'000
50,266	NVIDIA Corp.	9,206
31,753	Lam Research Corp.	8,713
18,755	Visa, Inc.	6,193
43,433	Gilead Sciences, Inc.	5,696
22,159	International Business Machines Corp.	5,390
12,820	Allianz SE	5,358
5,266	Goldman Sachs Group, Inc.	5,188
11,458	Applied Materials, Inc.	5,157
48,995	Commonwealth Bank of Australia	4,938
19,509	SAP SE	4,709
8,555	Mastercard, Inc.	4,615
214,900	Sony Group Corp.	4,546
28,789	Palantir Technologies, Inc.	4,538
11,313	Broadcom, Inc.	4,434
5,374	ServiceNow, Inc.	4,420
21,678	Welltower, Inc.	4,383
12,545	Advanced Micro Devices, Inc.	4,301
25,100	Advantest Corp.	4,293
187,007	Iberdrola SA	4,102
117,000	SoftBank Group Corp.	3,866

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI WORLD QUALITY FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
9,065	Apple, Inc.	2,754
19,319	Novartis AG	2,466
1,760	KLA Corp.	2,007
7,847	Progressive Corp.	1,764
8,855	TJX Cos., Inc.	1,370
8,606	Gilead Sciences, Inc.	1,157
1,043	Eli Lilly & Co.	1,147
13,078	Netflix, Inc.	1,137
6,123	American Tower Corp.	1,099
7,482	PepsiCo, Inc.	1,079
2,693	Alphabet, Inc. Class A	984
9,627	ABB Ltd.	956
18,700	Recruit Holdings Co. Ltd.	921
3,006	Travelers Cos., Inc.	874
4,521	NVIDIA Corp.	828
1,261	Meta Platforms, Inc.	798
22,625	Manulife Financial Corp.	791
1,409	Mastercard, Inc.	735
12,084	PayPal Holdings, Inc.	731
2,160	Visa, Inc.	710
1,434	L'Oreal SA	606
4,070	Procter & Gamble Co.	601
13,286	3i Group PLC	565
1,151	Microsoft Corp.	540
5,049	Merck & Co., Inc.	533
2,166	Accenture PLC	529
2,387	Intact Financial Corp.	480
15,269	Chipotle Mexican Grill, Inc.	478
481	Comfort Systems USA, Inc.	466

Sales Quantity	Investment	Proceeds USD'000
41,680	NVIDIA Corp.	7,524
8,700	Caterpillar, Inc.	5,792
3,135	ASML Holding NV	3,587
18,147	Lam Research Corp.	3,557
11,293	Applied Materials, Inc.	3,516
32,637	Merck & Co., Inc.	3,229
9,716	Alphabet, Inc. Class C	2,743
5,983	Microsoft Corp.	2,729
111,552	Iberdrola SA	2,274
85,909	BHP Group Ltd.	2,266
8,970	Apple, Inc.	2,244
2,286	Costco Wholesale Corp.	2,157
6,547	Visa, Inc.	2,139
28,143	Coca-Cola Co.	2,045
29,647	ABB Ltd.	2,037
13,462	Novartis AG	2,034
3,793	Mastercard, Inc.	2,029
13,177	Procter & Gamble Co.	1,955
8,500	Tokyo Electron Ltd.	1,901
11,742	Arista Networks, Inc.	1,676
862	KLA Corp.	1,404
4,304	Adobe, Inc.	1,283
1,772	Zurich Insurance Group AG	1,258

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI WORLD SCREENED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
566,497	NVIDIA Corp.	106,565
359,153	Apple, Inc.	95,309
173,277	Microsoft Corp.	80,570
249,866	Amazon.com, Inc.	59,559
421,214	Exxon Mobil Corp.	48,584
143,548	Alphabet, Inc. Class A	45,208
112,010	Broadcom, Inc.	40,646
55,483	Meta Platforms, Inc.	36,491
114,769	Alphabet, Inc. Class C	35,703
67,934	Tesla, Inc.	28,537
64,979	JPMorgan Chase & Co.	20,049
19,691	Eli Lilly & Co.	19,227
37,642	Berkshire Hathaway, Inc.	18,434
42,957	Visa, Inc.	14,413
801,313	Rolls-Royce Holdings PLC	14,322
110,446	Walmart, Inc.	12,631
59,426	Johnson & Johnson	12,543
22,111	Mastercard, Inc.	12,197
9,703	ASML Holding NV	12,042
30,361	Micron Technology, Inc.	11,336

Sales Quantity	Investment	Proceeds USD'000
396,780	NVIDIA Corp.	74,112
213,122	Apple, Inc.	53,647
91,066	Microsoft Corp.	39,026
126,386	Amazon.com, Inc.	27,709
86,733	Alphabet, Inc. Class C	25,777
584,534	Shell PLC	23,860
76,082	Alphabet, Inc. Class A	21,247
29,269	Meta Platforms, Inc.	19,533
57,075	Broadcom, Inc.	18,833
41,120	Tesla, Inc.	15,600
42,036	JPMorgan Chase & Co.	12,521
741,139	Rolls-Royce Holdings PLC	10,692
10,696	Eli Lilly & Co.	9,783
26,610	Visa, Inc.	8,660
17,391	Berkshire Hathaway, Inc.	8,528
1,275,211	BP PLC	7,288
50,532	Exxon Mobil Corp.	7,270
60,632	Walmart, Inc.	7,098
30,639	Johnson & Johnson	6,776
950,736	Glencore PLC	6,743

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI WORLD SRI UCITS ETF

Purchases Quantity	Investment	Cost USD'000
785,537	Visa, Inc.	256,374
509,759	Palo Alto Networks, Inc.	143,598
855,742	Novartis AG	129,048
125,945	GE Vernova, Inc.	121,956
656,356	SAP SE	118,941
217,504	Western Digital Corp.	115,541
2,454,012	Verizon Communications, Inc.	113,118
535,905	Marvell Technology, Inc.	109,864
1,026,987	Walt Disney Co.	108,411
514,304	NVIDIA Corp.	91,426
385,895	Accenture PLC	72,192
181,137	Tesla, Inc.	70,714
134,871	Deere & Co.	66,265
173,539	Cadence Design Systems, Inc.	65,066
114,387	Synopsys, Inc.	54,405
161,064	Stryker Corp.	49,140
1,364,612	ING Groep NV	42,526
153,205	EssilorLuxottica SA	40,797
44,223	ASML Holding NV	38,696
834,002	Hewlett Packard Enterprise Co.	35,897

Sales Quantity	Investment	Proceeds USD'000
2,130,080	NVIDIA Corp.	392,528
4,138,908	Intel Corp.	385,197
857,906	Texas Instruments, Inc.	232,107
128,520	ASML Holding NV	150,741
1,148,830	Shopify, Inc.	143,125
326,021	Tesla, Inc.	132,612
1,229,599	Infineon Technologies AG	97,872
90,759	BlackRock, Inc.~	95,658
1,965,958	Novo Nordisk AS	93,736
422,308	Lam Research Corp.	79,243
260,350	Applied Materials, Inc.	75,323
686,568	Newmont Corp.	71,620
231,990	Chubb Ltd.	71,265
91,244	Quanta Services, Inc.	60,188
707,635	Coca-Cola Co.	51,580
226,309	Take-Two Interactive Software, Inc.	51,365
301,849	Marsh & McLennan Cos., Inc.	50,267
88,930	Intuit, Inc.	49,259
179,860	ServiceNow, Inc.	47,613
145,418	Adobe, Inc.	44,567

~ Investment in related party.

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES MSCI WORLD VALUE FACTOR ADVANCED UCITS ETF

Purchases Quantity	Investment	Cost USD'000
75,268	NVIDIA Corp.	13,664
111,389	Merck & Co., Inc.	11,864
40,050	Apple, Inc.	10,432
49,431	Salesforce, Inc.	10,066
395,529	AT&T, Inc.	9,812
41,719	Accenture PLC	9,763
29,233	Applied Materials, Inc.	8,425
185,130	Verizon Communications, Inc.	8,302
30,770	Micron Technology, Inc.	8,230
67,237	Citigroup, Inc.	7,263
96,514	Cisco Systems, Inc.	7,195
244,653	Pfizer, Inc.	6,427
33,888	Capital One Financial Corp.	6,369
14,265	Microsoft Corp.	6,366
45,640	Gilead Sciences, Inc.	5,938
61,845	Sanofi SA	5,456
17,876	Adobe, Inc.	5,318
17,927	Analog Devices, Inc.	5,244
11,612	Synopsys, Inc.	4,914
108,141	AXA SA	4,897
308,827	National Grid PLC	4,853

Sales Quantity	Investment	Proceeds USD'000
59,431	Micron Technology, Inc.	25,257
57,065	Applied Materials, Inc.	20,869
101,193	NVIDIA Corp.	18,451
254,753	Intel Corp.	11,657
97,182	Merck & Co., Inc.	11,312
27,127	Western Digital Corp.	10,673
29,139	Analog Devices, Inc.	9,809
106,645	Cisco Systems, Inc.	9,006
262,900	Sumitomo Mitsui Financial Group, Inc.	8,834
843,324	Banco Santander SA	8,295
105,836	Infineon Technologies AG	7,933
59,384	Gilead Sciences, Inc.	7,681
99,861	Bank of Nova Scotia	7,403
11,137	Cummins, Inc.	6,376
25,126	Apple, Inc.	6,078
58,420	Citigroup, Inc.	5,829
11,851	Microsoft Corp.	5,651
117,610	Verizon Communications, Inc.	5,276
428,162	Nokia OYJ	4,948
40,161	CRH PLC	4,383
171,850	Pfizer, Inc.	4,331
39,890	Bank of New York Mellon Corp.	4,216

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES NASDAQ US BIOTECHNOLOGY UCITS ETF

Purchases Quantity	Investment	Cost USD'000
142,205	Vertex Pharmaceuticals, Inc.	61,129
450,930	Gilead Sciences, Inc.	54,790
160,736	Amgen, Inc.	50,488
56,109	Regeneron Pharmaceuticals, Inc.	36,827
73,244	Alnylam Pharmaceuticals, Inc.	28,911
245,691	AstraZeneca PLC	20,003
124,020	Insmed, Inc.	18,607
80,254	Biogen, Inc.	12,718
15,829	Argenx SE	11,858
24,975	United Therapeutics Corp.	10,683
84,687	Illumina, Inc.	9,730
108,439	Incyte Corp.	9,648
228,046	Royalty Pharma PLC	8,973
434,142	Summit Therapeutics, Inc.	8,604
107,045	Revolution Medicines, Inc.	7,685
54,219	Neurocrine Biosciences, Inc.	7,446
15,309	Medpace Holdings, Inc.	7,397
378,657	Roivant Sciences Ltd.	7,280
215,659	Moderna, Inc.	7,188
622,018	Viatris, Inc.	6,919

Sales Quantity	Investment	Proceeds USD'000
522,837	AstraZeneca PLC	47,459
293,810	Gilead Sciences, Inc.	37,930
74,552	Vertex Pharmaceuticals, Inc.	33,085
96,212	Amgen, Inc.	31,875
33,438	Regeneron Pharmaceuticals, Inc.	23,127
40,601	Alnylam Pharmaceuticals, Inc.	14,475
125,875	Avidity Biosciences, Inc.	8,873
56,993	Insmed, Inc.	8,555
10,900	Argenx SE	8,459
45,623	Biogen, Inc.	7,639
15,196	United Therapeutics Corp.	7,304
51,422	Illumina, Inc.	6,175
54,905	Arcellx, Inc.	5,883
61,369	Merus NV	5,771
59,129	Incyte Corp.	5,496
129,845	Royalty Pharma PLC	5,430
16,386	BeOne Medicines Ltd.	5,200
38,933	Blueprint Medicines Corp.	5,033
234,241	Summit Therapeutics, Inc.	4,860
129,228	Apellis Pharmaceuticals, Inc.	4,800
54,719	Revolution Medicines, Inc.	4,724
9,618	Medpace Holdings, Inc.	4,706
99,090	Sanofi SA	4,703

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES NUCLEAR ENERGY AND URANIUM MINING UCITS ETF

Purchases Quantity	Investment	Cost USD'000
8,058	Constellation Energy Corp.	2,515
25,134	Cameco Corp.	2,489
20,076	Duke Energy Corp.	2,473
39,954	Dominion Energy, Inc.	2,389
147,300	Kansai Electric Power Co., Inc.	2,189
3,341	Talen Energy Corp.	1,230
4,211	Siemens AG	1,152
8,257	Emerson Electric Co.	1,116
5,127	Honeywell International, Inc.	1,116
40,580	Engie SA	1,103
7,414	Siemens Energy AG	1,103
33,108	Korea Electric Power Corp.	1,087
35,500	Hitachi Ltd.	1,082
34,000	Mitsubishi Electric Corp.	1,070
13,237	Public Service Enterprise Group, Inc.	1,068
37,800	Mitsubishi Heavy Industries Ltd.	1,063
1,471	GE Vernova, Inc.	1,058
42,700	IHI Corp.	1,050
12,028	AtkinsRealis Group, Inc.	823
13,793	CEZ AS	814
37,537	Energy Fuels, Inc.	735
74,405	Paladin Energy Ltd.	548
11,373	Fluor Corp.	545
50,835	NexGen Energy Ltd.	540
4,412	Entergy Corp.	359

Sales Quantity	Investment	Proceeds USD'000
4,911	Cameco Corp.	485
4,412	Entergy Corp.	391
2,375	Duke Energy Corp.	301
682	General Electric Co.	205
1,070	BWX Technologies, Inc.	187
1,216	Siemens Energy AG	185
5,986	Engie SA	177
2,820	Dominion Energy, Inc.	167
4,014	RWE AG	167
7,500	IHI Corp.	165
161	GE Vernova, Inc.	125
320	Constellation Energy Corp.	114
1,969	SPIE SA	111
454	Honeywell International, Inc.	101
2,500	Mitsubishi Electric Corp.	82
3,200	Kansai Electric Power Co., Inc.	52
1,600	Mitsubishi Heavy Industries Ltd.	49
1,083	Korea Electric Power Corp.	36
3,987	Paladin Energy Ltd.	30
641	Fluor Corp.	29

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES OMX STOCKHOLM CAPPED UCITS ETF

Purchases Quantity	Investment	Cost SEK'000
133,964	Investor AB Class B	48,736
131,104	Volvo AB	41,911
206,218	Atlas Copco AB Class A	36,864
86,310	Sandvik AB	31,449
32,152	ABB Ltd.	28,396
78,341	Assa Abloy AB	27,643
243,867	Telefonaktiebolaget LM Ericsson	27,535
78,685	Swedbank AB	26,730
123,758	Skandinaviska Enskilda Banken AB	23,359
73,892	EQT AB	23,357
12,954	AstraZeneca PLC	22,708
122,652	Atlas Copco AB Class B	19,345
178,831	Hexagon AB	16,866
118,480	Svenska Handelsbanken AB	16,227
28,010	Saab AB	16,127
36,870	Investor AB Class A	13,286
23,813	Boliden AB	13,259
25,089	Alfa Laval AB	13,255
101,229	Beijer Ref AB	13,031
50,775	Epiroc AB Class A	12,891
48,835	Essity AB	12,808
191,843	Telia Co. AB	8,959
44,896	Tele2 AB	7,970
15,934	Industrivarden AB Class C	7,719
29,885	Skanska AB	7,679

Sales Quantity	Investment	Proceeds SEK'000
146,487	Investor AB Class B	51,711
98,001	Volvo AB	30,456
155,364	Atlas Copco AB Class A	26,709
65,728	Sandvik AB	22,563
114,691	Skandinaviska Enskilda Banken AB	20,978
59,032	Assa Abloy AB	19,882
22,507	ABB Ltd.	19,713
61,790	Swedbank AB	19,577
175,110	Telefonaktiebolaget LM Ericsson	18,625
10,206	AstraZeneca PLC	17,049
81,623	Indutrade AB	16,088
40,281	Investor AB Class A	14,088
92,444	Atlas Copco AB Class B	14,077
98,066	Svenska Handelsbanken AB	12,955
136,248	Hexagon AB	12,429
36,127	EQT AB	11,469
20,200	Saab AB	10,634
14,857	Evolution AB	10,389
38,251	Epiroc AB Class A	9,627
19,335	Boliden AB	9,409
36,012	Essity AB	9,383
18,128	Alfa Laval AB	9,167
41,478	Nordea Bank Abp	6,946
42,734	H & M Hennes & Mauritz AB	6,879
38,674	Tele2 AB	6,635
144,694	Telia Co. AB	6,555

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial period ended 31 May 2026

iSHARES QUANTUM COMPUTING UCITS ETF

Purchases Quantity	Investment	Cost USD'000
85,522	Intel Corp.	6,716
97,414	IonQ, Inc.	5,117
190,321	D-Wave Quantum, Inc.	4,604
208,836	Rigetti Computing, Inc.	4,578
432,799	Quantum Computing, Inc.	4,558
11,240	Alphabet, Inc. Class A	3,984
342,451	Nokia OYJ	3,501
13,036	International Business Machines Corp.	3,468
8,005	Microsoft Corp.	3,459
7,843	Honeywell International, Inc.	1,717
66,800	Fujitsu Ltd.	1,581
6,158	Samsung Electronics Co. Ltd.	782
3,079	Amazon.com, Inc.	771
11,906	Infineon Technologies AG	769
12,031	SK Telecom Co. Ltd.	638
3,043	Accenture PLC	635
19,000	Hitachi Ltd.	613
6,081	Cisco Systems, Inc.	586
5,553	Fortinet, Inc.	576
1,872	Siemens AG	560
18,900	NEC Corp.	547

Sales Quantity	Investment	Proceeds USD'000
14,381	Intel Corp.	590
65,817	Nokia OYJ	504
9,843	D-Wave Quantum, Inc.	264
2,083	Samsung Electronics Co. Ltd.	248
1,014	Honeywell International, Inc.	225
8,585	Rigetti Computing, Inc.	204
635	Alphabet, Inc. Class A	192
2,385	SK Telecom Co. Ltd.	125
421	Keysight Technologies, Inc.	109
1,650	Deutsche Telekom AG	60
1,219	Infineon Technologies AG	53
1,600	Hitachi Ltd.	50
158	Thales SA	44
464	Cisco Systems, Inc.	36
654	BASF SE	35
378	Fortinet, Inc.	31
159	NVIDIA Corp.	28
20,400	NTT, Inc.	20
700	Fujitsu Ltd.	19
49	International Business Machines Corp.	15

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iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF

Purchases Quantity	Investment	Cost USD'000
44,793	Emerson Electric Co.	5,812
10,235	Ciena Corp.	4,000
35,415	nVent Electric PLC	3,252
31,706	Booz Allen Hamilton Holding Corp.	3,065
8,752	TopBuild Corp.	2,985
7,800	SMC Corp.	2,866
17,568	QUALCOMM, Inc.	2,848
119,900	Ebara Corp.	2,614
28,375	Spirax Group PLC	2,386
63,634	Boliden AB	2,366
68,361	Tetra Tech, Inc.	2,345
5,500	Keyence Corp.	2,285
17,084	Xylem, Inc.	2,124
25,709	Ingersoll Rand, Inc.	2,054
5,702	Eaton Corp. PLC	2,019
54,724	Computacenter PLC	1,954
22,427	Kingspan Group PLC	1,944
19,509	Crown Castle, Inc.	1,906
7,831	Clean Harbors, Inc.	1,899
4,394	Hubbell, Inc.	1,878
19,493	Veralto Corp.	1,861
20,416	Otis Worldwide Corp.	1,830
10,865	Credo Technology Group Holding Ltd.	1,823
26,611	Fortive Corp.	1,723
7,105	Keysight Technologies, Inc.	1,710
192,300	INFRONEER Holdings, Inc.	1,678
96,572	Atlas Copco AB Class A	1,598
3,831	Motorola Solutions, Inc.	1,593
898,111	Helios Towers PLC	1,570
366,442	Clarivate PLC	1,475
6,941	American Tower Corp.	1,409
39,021	Cellnex Telecom SA	1,405
8,881	Legrand SA	1,397
139,052	Nokia OYJ	1,395
14,915	CGI, Inc.	1,375
28,554	GemVax & Kael Co. Ltd.	1,308
7,416	Waste Connections, Inc.	1,287
5,599	Waste Management, Inc.	1,265

Sales Quantity	Investment	Proceeds USD'000
126,661	Palantir Technologies, Inc.	17,583
24,609	Ciena Corp.	4,428
40,857	Credo Technology Group Holding Ltd.	4,391
905,957	Indus Towers Ltd.	4,222
53,504	Marvell Technology, Inc.	3,933
21,826	AMETEK, Inc.	3,856
76,894	Spectris PLC	3,400
4,805	Monolithic Power Systems, Inc.	3,296
339,762	Hexagon AB	3,194
115,663	Mueller Water Products, Inc.	2,698
34,128	AtkinsRealis Group, Inc.	2,310
6,524	IES Holdings, Inc.	1,783
26,557	Atkore, Inc.	1,763
204,454	Nokia OYJ	1,489
18,801	Cisco Systems, Inc.	1,445
27,550	Halma PLC	1,362
11,407	nVent Electric PLC	1,353
49,600	Japan Elevator Service Holdings Co. Ltd.	1,353
49,600	Ebara Corp.	1,346
131,176	Telefonaktiebolaget LM Ericsson	1,261

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES SMART CITY INFRASTRUCTURE UCITS ETF (continued)

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES STOXX EUROPE EQUITY MULTIFACTOR UCITS ETF

Purchases Quantity	Investment	Cost EUR'000
159,370	Novartis AG	17,158
1,437,972	AIB Group PLC	11,420
11,969	ASML Holding NV	10,600
145,266	UniCredit SpA	9,340
4,330,591	Centrica PLC	8,402
2,030,302	Marks & Spencer Group PLC	8,306
38,131	SAP SE	8,290
13,203	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen	7,146
410,068	Credit Agricole SA	6,898
194,095	Koninklijke Ahold Delhaize NV	6,789
146,743	Novo Nordisk AS	6,471
6,104,155	Vodafone Group PLC	6,436
66,174	Siemens Energy AG	6,425
366,806	Banco Bilbao Vizcaya Argentaria SA	6,391
368,148	Repsol SA	5,909
94,042	ABB Ltd.	5,880
272,062	Engie SA	5,864
167,255	UBS Group AG	5,736
196,754	Deutsche Bank AG	5,683
704,539	Telefonaktiebolaget LM Ericsson	5,603
62,609	Nestle SA	5,073
46,535	Pandora AS	4,961
42,395	Eiffage SA	4,836
115,631	Coca-Cola HBC AG	4,829
477,067	Sage Group PLC	4,812
285,746	Iberdrola SA	4,789
29,957	AstraZeneca PLC	4,355
122,356	Fresnillo PLC	4,354
599,622	NatWest Group PLC	4,233
1,045,645	Koninklijke KPN NV	4,228

Sales Quantity	Investment	Proceeds EUR'000
109,367	Pandora AS	7,698
373,958	Repsol SA	7,196
992,859	Autotrader Group PLC	7,101
1,125,695	Koninklijke KPN NV	5,221
2,356	Hermes International SCA	4,981
7,427	LVMH Moet Hennessy Louis Vuitton SE	4,242
236,174	Skandinaviska Enskilda Banken AB	4,173
129,625	Wartsila OYJ Abp	4,039
20,737	Kuehne & Nagel International AG	3,849
227,474	Epiroc AB Class B	3,803
139,449	Investor AB Class B	3,617
308,840	Wise PLC	3,598
46,470	BNP Paribas SA	3,473
58,634	OMV AG	2,822
269,410	Orkla ASA	2,770
12,527	Heidelberg Materials AG	2,696
44,801	Ageas SA	2,640
39,923	UniCredit SpA	2,541
82,192	Wienerberger AG	2,429
67,494	UBS Group AG	2,409
57,446	Koninklijke Ahold Delhaize NV	2,277
528,142	Var Energi ASA	2,200
81,711	Axfood AB	2,165
193,646	Pearson PLC	2,137
101,666	Poste Italiane SpA	2,075
2,062	ASML Holding NV	1,964
103,145	Banco Bilbao Vizcaya Argentaria SA	1,953
55,508	RELX PLC	1,938
61,075	Commerzbank AG	1,937
498,397	Marks & Spencer Group PLC	1,912
1,798,790	JD Sports Fashion PLC	1,534
44,744	Colruyt Group NV	1,510
114,327	Carrefour SA	1,457

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES STOXX USA EQUITY MULTIFACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
19,014	NVIDIA Corp.	3,443
10,958	Apple, Inc.	2,864
7,964	Alphabet, Inc. Class C	2,462
4,673	Microsoft Corp.	1,986
17,489	Bank of New York Mellon Corp.	1,848
7,556	Amazon.com, Inc.	1,681
5,007	Broadcom, Inc.	1,651
2,802	Trane Technologies PLC	1,186
16,185	General Motors Co.	1,150
1,692	Meta Platforms, Inc.	1,138
2,424	AppLovin Corp.	1,096
4,302	Expedia Group, Inc.	1,071
3,148	JPMorgan Chase & Co.	939
29,681	AT&T, Inc.	763
5,740	AerCap Holdings NV	759
2,431	General Electric Co.	717
3,113	AbbVie, Inc.	692
7,477	eBay, Inc.	675
679	McKesson Corp.	615
4,838	Gilead Sciences, Inc.	612

Sales Quantity	Investment	Proceeds USD'000
7,173	Microsoft Corp.	3,257
15,361	NVIDIA Corp.	2,486
8,717	Apple, Inc.	2,028
6,072	Broadcom, Inc.	1,826
6,446	Alphabet, Inc. Class C	1,610
10,501	Arista Networks, Inc.	1,341
1,938	Motorola Solutions, Inc.	875
2,033	Home Depot, Inc.	795
3,780	Amazon.com, Inc.	788
229	AutoZone, Inc.	769
335	MercadoLibre, Inc.	746
2,533	JPMorgan Chase & Co.	711
6,473	Bank of New York Mellon Corp.	708
3,717	Capital One Financial Corp.	687
3,853	Steel Dynamics, Inc.	633
7,027	Fortinet, Inc.	617
380	Fair Isaac Corp.	611
28,478	Hewlett Packard Enterprise Co.	602
2,872	AbbVie, Inc.	593
914	Meta Platforms, Inc.	587
1,720	Cadence Design Systems, Inc.	579
3,883	Nucor Corp.	526
7,939	General Motors Co.	523
1,205	Crowdstrike Holdings, Inc.	522

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES STOXX WORLD EQUITY MULTIFACTOR UCITS ETF

Purchases Quantity	Investment	Cost USD'000
13,054	AppLovin Corp.	6,573
29,986	Capital One Financial Corp.	6,396
22,607	Expedia Group, Inc.	5,600
93,810	General Motors Co.	5,359
29,143	NVIDIA Corp.	5,278
65,018	Omnicom Group, Inc.	5,205
50,318	eBay, Inc.	4,414
9,016	Microsoft Corp.	4,384
25,758	TE Connectivity PLC	4,354
6,449	Meta Platforms, Inc.	4,336
17,419	Apple, Inc.	4,152
56,533	GE HealthCare Technologies, Inc.	4,136
49,826	Merck & Co., Inc.	4,053
725	Booking Holdings, Inc.	3,860
14,222	Alphabet, Inc. Class C	3,782
111,750	Deutsche Bank AG	3,443
5,075	Spotify Technology SA	3,435
418,495	AIB Group PLC	3,327
288,957	BPER Banca SpA	3,234
25,946	Illumina, Inc.	3,226
11,159	General Electric Co.	3,203
17,225	Johnson & Johnson	3,083
13,114	Amazon.com, Inc.	2,982
16,284	Futu Holdings Ltd.	2,811
17,600	Advantest Corp.	2,669
48,747	Bristol-Myers Squibb Co.	2,625
8,727	Western Digital Corp.	2,558

Sales Quantity	Investment	Proceeds USD'000
126,245	UniCredit SpA	8,944
37,700	Fujikura Ltd.	5,192
35,996	Dollarama, Inc.	5,178
1,514	AutoZone, Inc.	5,023
30,536	Nucor Corp.	4,103
20,280	NVIDIA Corp.	3,749
31,451	Aflac, Inc.	3,470
18,280	Capital One Financial Corp.	3,460
9,800	Disco Corp.	3,395
4,156	McKesson Corp.	3,206
18,913	CDW Corp.	3,049
6,509	Synopsys, Inc.	3,018
17,430	Steel Dynamics, Inc.	3,009
9,000	Elevance Health, Inc.	2,986
11,283	Apple, Inc.	2,970
8,693	Broadcom, Inc.	2,951
15,638	Hershey Co.	2,865
130,400	Sekisui House Ltd.	2,838
6,619	Microsoft Corp.	2,762
67,600	Mizuho Financial Group, Inc.	2,704
5,671	Lennox International, Inc.	2,674
1,108	MercadoLibre, Inc.	2,565
29,300	Nintendo Co. Ltd.	2,536
20,878	PulteGroup, Inc.	2,512
19,186	Dell Technologies, Inc.	2,453
16,392	Arista Networks, Inc.	2,422
116,095	Skandinaviska Enskilda Banken AB	2,407
70,900	Commerzbank AG	2,403
7,168	Alphabet, Inc. Class C	2,304

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SCHEDULE OF MATERIAL PURCHASES AND SALES (UNAUDITED) (continued)

For the financial year ended 31 May 2026

iSHARES US MORTGAGE BACKED SECURITIES UCITS ETF

Purchases Quantity	Investment	Cost USD'000
130,700,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	121,196
125,600,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	116,018
88,800,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	81,532
77,677,988	Uniform Mortgage-Backed Securities, 5.00%, TBA	76,693
82,875,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	76,302
74,450,000	Uniform Mortgage-Backed Security, 5.00%, TBA	74,340
77,325,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	71,446
68,151,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	68,083
70,800,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	65,233
67,750,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	62,579
55,050,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	54,180
53,925,000	Ginnie Mae Mortgage-Backed Securities, 5.00%, TBA	53,323
51,675,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	51,991
55,900,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	51,242
59,850,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	50,713
59,850,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	50,646
54,800,000	Uniform Mortgage-Backed Security, 2.00%, TBA	50,095
50,250,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	49,977
50,150,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	49,673
49,200,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	49,656

Sales Quantity	Investment	Proceeds USD'000
130,700,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	120,929
125,600,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	115,665
88,800,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	81,206
77,677,988	Uniform Mortgage-Backed Securities, 5.00%, TBA	76,806
82,875,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	76,333
74,450,000	Uniform Mortgage-Backed Security, 5.00%, TBA	74,462
77,325,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	71,264
68,151,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	68,146
70,800,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	65,010
67,750,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	62,975
55,050,000	Uniform Mortgage-Backed Securities, 4.00%, TBA	53,986
53,925,000	Ginnie Mae Mortgage-Backed Securities, 5.00%, TBA	53,206
51,675,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	52,087
55,900,000	Uniform Mortgage-Backed Securities, 2.00%, TBA	51,666
59,850,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	50,824
59,850,000	Uniform Mortgage-Backed Securities, 2.50%, TBA	50,674
50,250,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	49,953
50,150,000	Uniform Mortgage-Backed Securities, 5.00%, TBA	49,608
49,200,000	Uniform Mortgage-Backed Securities, 5.50%, TBA	49,551
55,380,000	Uniform Mortgage-Backed Securities, 3.00%, TBA	48,630

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial year is available, upon request, at no cost from the Administrator.

iSHARES IV PLC

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable shareholders note to the financial statements.

		2025		2024		2023	
Fund name	Launch date	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %	Fund return %	Benchmark index return %
iShares $ Short Duration Corp Bond UCITS ETF	Oct-13	6.11	6.18	4.86	5.02	5.81	5.98
iShares $ Short Duration High Yield Corp Bond UCITS ETF	Oct-13	8.79	9.01	6.60	7.05	8.91	9.41
iShares $ Treasury Bond 20+yr UCITS ETF	Jan-15	4.40	4.29	(7.69)	(7.73)	3.07	2.16
iShares $ Ultrashort Bond ESG SRI UCITS ETF	Mar-20	4.74	4.76	5.61	5.66	5.62	5.69
iShares $ Ultrashort Bond UCITS ETF	Oct-13	4.74	4.78	5.65	5.66	5.60	5.69
iShares € Govt Bond 20yr Target Duration UCITS ETF	Jan-15	(11.22)	(11.31)	(4.65)	(4.69)	9.33	9.31
iShares € Ultrashort Bond UCITS ETF	Oct-13	2.65	2.61	4.05	4.04	3.46	3.40
iShares Ageing Population UCITS ETF	Sep-16	26.30	26.40	8.40	8.66	8.03	8.31
iShares Automation & Robotics UCITS ETF	Sep-16	17.39	17.83	5.45	5.69	38.49	38.94
iShares China CNY Bond UCITS ETF	Jul-19	4.58	4.82	4.96	5.14	2.34	2.63
iShares Copper Miners UCITS ETF	Jun-23	80.76	81.57	(0.08)	0.50	3.21	3.43
iShares Digital Entertainment and Education UCITS ETF	Jun-22	23.58	23.90	28.89	29.25	49.89	50.00
iShares Digital Security UCITS ETF	Sep-18	11.47	11.77	16.46	16.77	32.54	31.82
iShares Digitalisation UCITS ETF	Sep-16	4.68	4.97	21.98	22.33	31.53	30.97
iShares Edge MSCI Europe Momentum Factor UCITS ETF	Jan-15	26.63	26.86	20.43	20.49	13.40	13.40
iShares Edge MSCI Europe Quality Factor UCITS ETF	Jan-15	9.61	9.60	4.35	4.40	15.14	15.07
iShares Edge MSCI Europe Value Factor UCITS ETF	Jan-15	35.01	34.68	10.48	10.23	14.45	14.13
iShares Edge MSCI USA Momentum Factor UCITS ETF	Oct-16	17.33	17.34	31.91	31.99	9.00	8.98
iShares Edge MSCI USA Quality Factor UCITS ETF	Oct-16	12.52	12.55	21.96	21.98	30.47	30.44
iShares Edge MSCI USA Value Factor UCITS ETF	Oct-16	32.03	31.85	6.69	6.45	13.71	13.39
iShares Edge MSCI World Momentum Factor UCITS ETF	Oct-14	21.23	21.33	29.80	30.15	11.56	11.75
iShares Edge MSCI World Quality Factor UCITS ETF	Oct-14	15.39	15.49	16.62	16.81	25.72	25.83
iShares Edge MSCI World Value Factor UCITS ETF	Oct-14	39.63	39.39	5.25	5.09	19.41	19.31
iShares Electric Vehicles and Driving Technology UCITS ETF	Feb-19	24.22	24.39	(1.07)	(0.88)	26.50	26.45
iShares Energy Storage & Hydrogen UCITS ETF[1]	Feb-25	33.93	34.38	N/A	N/A	N/A	N/A
iShares Essential Metals Producers UCITS ETF	Oct-23	93.97	95.11	(10.94)	(10.57)	7.54	7.66
iShares Fallen Angels High Yield Corp Bond UCITS ETF	Jun-16	12.64	12.87	3.22	3.13	12.70	13.04
iShares Healthcare Innovation UCITS ETF	Sep-16	18.54	18.84	1.43	1.61	2.07	2.16
iShares Lithium & Battery Producers UCITS ETF	Oct-23	46.17	46.55	(21.52)	(21.16)	14.46	14.57
iShares Metaverse UCITS ETF	Dec-22	22.31	22.77	22.94	23.39	62.58	63.24
iShares MSCI ACWI Screened UCITS ETF[1]	Oct-25	3.34	3.39	N/A	N/A	N/A	N/A
iShares MSCI ACWI SRI UCITS ETF	Dec-22	17.48	17.49	11.80	11.81	22.79	22.88
iShares MSCI China A UCITS ETF	Apr-15	26.00	26.48	11.27	11.70	(13.76)	(13.47)
iShares MSCI China Tech UCITS ETF	Dec-21	35.50	36.03	10.12	10.60	(5.51)	(5.07)
iShares MSCI China UCITS ETF	Jun-19	30.84	31.17	19.16	19.42	(11.38)	(11.20)
iShares MSCI EM CTB Enhanced ESG UCITS ETF	Oct-19	34.43	34.41	7.24	7.28	8.60	8.93

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

Fund name	Launch date	2025 Fund return %	2025 Benchmark index return %	2024 Fund return %	2024 Benchmark index return %	2023 Fund return %	2023 Benchmark index return %
iShares MSCI EM ex-China UCITS ETF	Apr-21	34.83	34.61	3.64	3.56	19.73	20.03
iShares MSCI EM IMI Screened UCITS ETF	Oct-18	31.80	31.52	7.83	7.67	11.18	11.38
iShares MSCI EM SRI UCITS ETF	Jul-16	30.32	30.90	5.40	6.01	2.05	2.53
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	Mar-19	21.72	21.21	10.35	9.98	18.67	18.28
iShares MSCI EMU Large Cap UCITS ETF	Sep-13	22.33	22.29	9.00	8.96	21.03	20.96
iShares MSCI EMU Mid Cap UCITS ETF	Sep-13	30.54	30.51	12.24	12.10	9.01	8.95
iShares MSCI EMU Screened UCITS ETF	Oct-18	22.26	21.73	9.85	9.36	20.19	19.71
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	Mar-19	17.19	16.89	8.70	8.51	16.12	15.87
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	Jan-15	18.26	18.02	5.72	5.52	14.71	14.61
iShares MSCI Europe Screened UCITS ETF	Oct-18	18.67	18.33	9.28	9.00	17.97	17.67
iShares MSCI France UCITS ETF	Sep-14	13.85	13.25	1.48	0.99	17.81	17.29
iShares MSCI Global Semiconductors UCITS ETF	Aug-21	53.46	53.90	13.79	14.17	64.13	64.68
iShares MSCI India UCITS ETF	May-18	3.11	2.62	10.58	11.22	19.74	20.81
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	Mar-19	24.67	24.79	5.60	5.72	19.66	19.82
iShares MSCI Japan Screened UCITS ETF	Oct-18	23.50	23.63	7.57	7.71	19.74	19.90
iShares MSCI Japan SRI UCITS ETF	Mar-17	17.76	17.96	3.84	4.04	13.10	13.28
iShares MSCI USA CTB Enhanced ESG UCITS ETF	Mar-19	15.18	15.05	23.55	23.39	25.58	25.38
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	Oct-16	7.81	7.69	13.23	13.14	15.98	15.91
iShares MSCI USA Momentum Factor Advanced UCITS ETF[2]	Jun-21	9.39	9.34	27.68	27.84	17.69	17.66
iShares MSCI USA Screened UCITS ETF	Oct-18	18.09	17.98	26.19	26.06	29.78	29.64
iShares MSCI USA SRI UCITS ETF	Jul-16	11.03	11.04	13.50	13.45	23.93	23.88
iShares MSCI USA Value Factor Advanced UCITS ETF	Jun-21	25.97	25.89	10.80	10.64	17.81	17.60
iShares MSCI World CTB Enhanced ESG UCITS ETF	Mar-19	19.43	19.38	17.83	17.85	22.81	22.78
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	Oct-14	20.76	20.73	6.20	6.34	15.69	15.77
iShares MSCI World Quality Factor Advanced UCITS ETF	Mar-23	17.31	17.44	13.53	13.62	19.33	19.28
iShares MSCI World Screened UCITS ETF	Oct-18	21.24	21.30	19.98	20.01	26.27	26.23
iShares MSCI World SRI UCITS ETF	Oct-17	15.18	15.15	10.85	10.81	24.93	24.96
iShares NASDAQ US Biotechnology UCITS ETF	Oct-17	32.87	33.12	(0.96)	(0.81)	4.22	4.33
iShares Nuclear Energy and Uranium Mining UCITS ETF[1]	Jun-25	12.40	12.60	N/A	N/A	N/A	N/A
iShares Quantum Computing UCITS ETF[1]	Dec-25	(6.50)	(6.45)	N/A	N/A	N/A	N/A
iShares Smart City Infrastructure UCITS ETF	Mar-20	19.50	19.78	9.86	10.11	19.28	19.50
iShares STOXX Europe Equity Multifactor UCITS ETF	Sep-15	20.65	20.54	14.76	14.89	19.84	20.04
iShares STOXX USA Equity Multifactor UCITS ETF	Sep-15	17.96	17.92	22.03	22.21	16.99	17.07
iShares STOXX World Equity Multifactor UCITS ETF	Sep-15	25.92	25.97	16.57	16.94	14.98	15.27
iShares US Mortgage Backed Securities UCITS ETF	May-16	8.33	8.58	0.97	1.20	4.74	5.05

[1] The Fund commenced trading during the prior calendar year, thus no returns shown for previous calendar year. Prior calendar year returns are shown from launch date to the end of the relevant calendar year.
[2] The Fund fully redeemed during the calendar year. Returns are shown from the beginning of the calendar year to the date the Fund fully redeemed.

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

INFORMATION FOR INVESTORS IN FRANCE

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31 May 2026, each Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund name	% Invested in European PEA eligible shares
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	89.33
iShares MSCI EMU Screened UCITS ETF	89.76
iShares MSCI EMU SRI UCITS ETF	96.19
iShares MSCI France UCITS ETF	93.03

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Depositary to a Fund, the delegates or sub-delegates of the Manager or Depositary (excluding any non-group company sub-custodians appointed by a Depositary) and any associated or group company of the Manager, Depositary, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the shareholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 May 2026. These include all brokers' commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund name	Currency	Fair value '000
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD	1
iShares £ Ultrashort Bond ESG SRI UCITS ETF[1]	GBP	-
iShares £ Ultrashort Bond UCITS ETF[1]	GBP	-
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR	2
iShares € Ultrashort Bond UCITS ETF	EUR	3
iShares Ageing Population UCITS ETF	USD	257
iShares Automation & Robotics UCITS ETF	USD	401
iShares Copper Miners UCITS ETF	USD	557
iShares Digital Entertainment and Education UCITS ETF	USD	29
iShares Digital Security UCITS ETF	USD	374
iShares Digitalisation UCITS ETF	USD	76
iShares Edge MSCI EM Value Factor UCITS ETF	USD	1,204
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR	2,615
iShares Edge MSCI Europe Quality Factor UCITS ETF	EUR	680
iShares Edge MSCI Europe Value Factor UCITS ETF	EUR	2,043

TRANSACTION COSTS (UNAUDITED) (continued)

Fund name	Currency	Fair value '000
iShares Edge MSCI USA Momentum Factor UCITS ETF	USD	116
iShares Edge MSCI USA Quality Factor UCITS ETF	USD	104
iShares Edge MSCI USA Value Factor UCITS ETF	USD	207
iShares Edge MSCI World Momentum Factor UCITS ETF	USD	4,097
iShares Edge MSCI World Quality Factor UCITS ETF	USD	780
iShares Edge MSCI World Value Factor UCITS ETF	USD	2,237
iShares Electric Vehicles and Driving Technology UCITS ETF	USD	270
iShares Energy Storage & Hydrogen UCITS ETF	USD	4
iShares Essential Metals Producers UCITS ETF	USD	1,076
iShares Healthcare Innovation UCITS ETF	USD	201
iShares Inclusion and Diversity UCITS ETF	USD	45
iShares Lithium & Battery Producers UCITS ETF	USD	30
iShares Metaverse UCITS ETF	USD	22
iShares MSCI ACWI Screened UCITS ETF	USD	1,135
iShares MSCI ACWI SRI UCITS ETF	USD	29
iShares MSCI China A UCITS ETF	USD	2,272
iShares MSCI China Tech UCITS ETF	USD	2,908
iShares MSCI China UCITS ETF	USD	3,152
iShares MSCI EM CTB Enhanced ESG UCITS ETF	USD	9,409
iShares MSCI EM ex-China UCITS ETF	USD	1,919
iShares MSCI EM IMI Screened UCITS ETF	USD	1,555
iShares MSCI EM SRI UCITS ETF	USD	3,952
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	EUR	2,613
iShares MSCI EMU Large Cap UCITS ETF	EUR	25
iShares MSCI EMU Mid Cap UCITS ETF	EUR	765
iShares MSCI EMU Screened UCITS ETF	EUR	536
iShares MSCI EMU SRI UCITS ETF	EUR	32
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	EUR	4,900
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	EUR	24
iShares MSCI Europe Screened UCITS ETF	EUR	3,221
iShares MSCI France UCITS ETF	EUR	204
iShares MSCI Global Semiconductors UCITS ETF	USD	581
iShares MSCI India UCITS ETF	USD	986
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	USD	246
iShares MSCI Japan Screened UCITS ETF	USD	112
iShares MSCI Japan SRI EUR Hedged UCITS ETF (Acc)	EUR	11
iShares MSCI Japan SRI UCITS ETF	USD	127
iShares MSCI USA CTB Enhanced ESG UCITS ETF	USD	953
iShares MSCI USA Leaders UCITS ETF[1]	USD	-
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	USD	26
iShares MSCI USA Momentum Factor Advanced UCITS ETF[1]	USD	-
iShares MSCI USA Screened UCITS ETF	USD	335
iShares MSCI USA SRI UCITS ETF	USD	144
iShares MSCI USA Value Factor Advanced UCITS ETF	USD	12
iShares MSCI World CTB Enhanced ESG UCITS ETF	USD	1,432
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	USD	138

TRANSACTION COSTS (UNAUDITED) (continued)

Fund name	Currency	Fair value '000
iShares MSCI World Momentum Factor Advanced UCITS ETF	USD	271
iShares MSCI World Quality Factor Advanced UCITS ETF	USD	34
iShares MSCI World Screened UCITS ETF	USD	845
iShares MSCI World SRI UCITS ETF	USD	1,503
iShares MSCI World Value Factor Advanced UCITS ETF	USD	246
iShares NASDAQ US Biotechnology UCITS ETF	USD	137
iShares Nuclear Energy and Uranium Mining UCITS ETF	USD	8
iShares OMX Stockholm Capped UCITS ETF	SEK	105
iShares Quantum Computing UCITS ETF	USD	8
iShares Smart City Infrastructure UCITS ETF	USD	110
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR	834
iShares STOXX USA Equity Multifactor UCITS ETF	USD	3
iShares STOXX World Equity Multifactor UCITS ETF	USD	115

[1] Transaction costs which are less than 500 are rounded to zero.

Not all transaction costs are separately identifiable. For certain debt instruments, transaction costs will be included in the purchase and sales price of the investment and are not separately disclosed. In addition, for those Funds that hold other CIS and/or are Fund of Funds, the transaction costs associated with those underlying holdings are deminimus.

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of the Funds during the financial year ended 31 May 2026.

CROSS INVESTMENTS (UNAUDITED)

As at 31 May 2026, there were no cross-umbrella investments held by any Fund within the Entity.

GLOBAL EXPOSURE (UNAUDITED)

The Management Company is required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which each Fund gains as a result of its strategy ("global exposure").

The Management Company uses the methodology known as the "commitment approach" in order to measure the global exposure of each Fund and manage the potential loss to them due to market risk.

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of each Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund's NAV.

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "Manager"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a manager of a UK UCITS fund.

The Manager has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc, and (b) the Manager's board of directors (the "Manager's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the Manager's Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by the MDCC and the Manager's Board.

No changes were made to the remuneration policy in 2025.

a) MDCC

The MDCC's purposes include:

- providing oversight of:
  - BlackRock's executive compensation programmes;
  - BlackRock's employee benefit plans; and
  - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the "BlackRock, Inc. Board") as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Entity's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

REPORT ON REMUNERATION (UNAUDITED) (continued)

The MDCC held 9 meetings during 2025. The MDCC charter is available on BlackRock, Inc.'s website (https://www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

b) The Manager's Board

The Manager's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the Manager and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;
- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant Manager does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;
- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;
- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Decision-making process (continued)

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the Manager.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the Manager, the funds managed by the Manager and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

[1] As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2] Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

REPORT ON REMUNERATION (UNAUDITED) (continued)

Link between pay and performance (continued)

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

Identified Staff

"Identified Staff" comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the Manager or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as "Identified Staff". BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the management company; and structure of the remuneration of Identified Staff.

Quantitative Remuneration Disclosure

The Manager is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock's interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the Manager; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock's remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals' services attributable to the Fund is included in the aggregate figures disclosed.

REPORT ON REMUNERATION (UNAUDITED) (continued)

Quantitative Remuneration Disclosure (continued)

Members of staff and senior management of the Manager typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the Manager and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the Manager. Therefore, the figures disclosed are a sum of individual's portion of remuneration attributable to the Manager according to an objective apportionment methodology which acknowledges the multiple-service nature of the Manager and the broader BlackRock group. Accordingly, the figures are not representative of any individual's actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the Manager's staff in respect of the Manager's financial year ended 31 December 2025 is USD 322.6 million. This figure is comprised of fixed remuneration of USD 119.9 million and variable remuneration of USD 202.7 million. There were a total of 4,364 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the Manager in respect of the Manager's financial year ended 31 December 2025, to its senior management was USD 54.3 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the Manager or its funds was USD 74.1 million.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED)

Efficient portfolio management techniques

The Entity may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI, employ techniques and instruments relating to transferable securities for efficient portfolio management purposes. Transactions for the purposes of efficient portfolio management may be undertaken with a view to achieving a reduction in risk, a reduction in costs or the generation of additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the relevant Fund and the general provisions of the Directive. These techniques and instruments may include investments in FDI such as interest rate and bond futures (which may be used to manage interest rate risk), index futures (which may be used to manage cash flows on a short term basis), options (which may be used to achieve cost efficiencies, for example where the acquisition of the option is more cost effective than purchasing of the underlying asset), swaps (which may be used to manage currency risk) and investments in money market instruments and/or money market collective investment schemes. New techniques and instruments may be developed which may be suitable for use by the Entity and the Entity (subject to the Central Bank's requirements) may employ such techniques and instruments.

A Fund may enter into securities lending, repurchase and/or reverse repurchase agreements for the purposes of efficient portfolio management subject to the conditions and limits set out in the Central Bank UCITS Regulations and in accordance with the requirements of the CBI.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the undefined end are disclosed on the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Depositary on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Depositary or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV, as at 31 May 2026. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund name	Currency	% of lendable assets	% of NAV
iShares $ Short Duration Corp Bond UCITS ETF	USD	6.51	6.38
iShares $ Short Duration High Yield Corp Bond UCITS ETF	USD	13.16	12.87
iShares $ Treasury Bond 0-3 Month UCITS ETF	USD	3.00	2.67
iShares $ Treasury Bond 20+yr UCITS ETF	USD	96.02	94.06
iShares $ Ultrashort Bond UCITS ETF	USD	2.94	2.72
iShares £ Ultrashort Bond ESG SRI UCITS ETF	GBP	6.70	6.56
iShares £ Ultrashort Bond UCITS ETF	GBP	5.15	4.87
iShares € Govt Bond 20yr Target Duration UCITS ETF	EUR	76.82	70.44
iShares € Ultrashort Bond ESG SRI UCITS ETF	EUR	3.17	3.07
iShares € Ultrashort Bond UCITS ETF	EUR	4.75	4.58
iShares Ageing Population UCITS ETF	USD	9.74	9.05
iShares Automation & Robotics UCITS ETF	USD	10.52	10.13
iShares Copper Miners UCITS ETF	USD	5.88	5.28
iShares Digital Entertainment and Education UCITS ETF	USD	10.44	10.17

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Fund name	Currency	% of lendable assets	% of NAV
iShares Digital Security UCITS ETF	USD	18.83	17.04
iShares Digitalisation UCITS ETF	USD	11.27	11.15
iShares Edge MSCI EM Value Factor UCITS ETF	USD	14.03	6.37
iShares Edge MSCI Europe Momentum Factor UCITS ETF	EUR	4.15	3.75
iShares Edge MSCI Europe Quality Factor UCITS ETF	EUR	8.86	7.72
iShares Edge MSCI Europe Value Factor UCITS ETF	EUR	7.20	6.15
iShares Edge MSCI USA Momentum Factor UCITS ETF	USD	2.73	1.98
iShares Edge MSCI USA Quality Factor UCITS ETF	USD	0.78	0.64
iShares Edge MSCI USA Value Factor UCITS ETF	USD	2.89	2.27
iShares Edge MSCI World Momentum Factor UCITS ETF	USD	4.50	4.03
iShares Edge MSCI World Quality Factor UCITS ETF	USD	4.36	3.79
iShares Edge MSCI World Value Factor UCITS ETF	USD	6.94	5.70
iShares Electric Vehicles and Driving Technology UCITS ETF	USD	9.96	8.56
iShares Energy Storage & Hydrogen UCITS ETF	USD	2.64	2.23
iShares Essential Metals Producers UCITS ETF	USD	10.94	9.89
iShares Fallen Angels High Yield Corp Bond UCITS ETF	USD	22.30	21.83
iShares Healthcare Innovation UCITS ETF	USD	22.73	22.44
iShares Inclusion and Diversity UCITS ETF	USD	12.69	10.51
iShares Lithium & Battery Producers UCITS ETF	USD	8.87	7.57
iShares Metaverse UCITS ETF	USD	2.05	1.99
iShares MSCI ACWI Screened UCITS ETF	USD	2.20	2.00
iShares MSCI China Tech UCITS ETF	USD	20.62	12.55
iShares MSCI China UCITS ETF	USD	18.53	14.12
iShares MSCI EM CTB Enhanced ESG UCITS ETF	USD	13.01	8.10
iShares MSCI EM ex-China UCITS ETF	USD	2.24	0.96
iShares MSCI EM IMI Screened UCITS ETF	USD	22.25	14.63
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	EUR	8.00	7.35
iShares MSCI EMU Large Cap UCITS ETF	EUR	5.07	4.89
iShares MSCI EMU Mid Cap UCITS ETF	EUR	20.94	19.93
iShares MSCI EMU Screened UCITS ETF	EUR	7.40	7.20
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	EUR	7.39	6.76
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	EUR	22.01	18.30
iShares MSCI Europe Screened UCITS ETF	EUR	7.53	7.33
iShares MSCI France UCITS ETF	EUR	1.88	1.83
iShares MSCI Global Semiconductors UCITS ETF	USD	3.76	2.96
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	USD	15.89	14.48
iShares MSCI Japan Screened UCITS ETF	USD	7.13	6.76

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Fund name	Currency	% of lendable assets	% of NAV
iShares MSCI USA CTB Enhanced ESG UCITS ETF	USD	4.45	4.10
iShares MSCI USA Leaders UCITS ETF	USD	1.19	0.78
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	USD	11.57	9.52
iShares MSCI USA Screened UCITS ETF	USD	3.23	3.19
iShares MSCI USA Value Factor Advanced UCITS ETF	USD	4.86	3.80
iShares MSCI World CTB Enhanced ESG UCITS ETF	USD	4.05	3.74
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	USD	15.51	13.07
iShares MSCI World Momentum Factor Advanced UCITS ETF	USD	1.43	0.99
iShares MSCI World Quality Factor Advanced UCITS ETF	USD	1.09	0.81
iShares MSCI World Screened UCITS ETF	USD	4.19	4.11
iShares MSCI World Value Factor Advanced UCITS ETF	USD	4.79	3.75
iShares NASDAQ US Biotechnology UCITS ETF	USD	16.29	16.23
iShares Nuclear Energy and Uranium Mining UCITS ETF	USD	2.29	2.19
iShares OMX Stockholm Capped UCITS ETF	SEK	24.65	23.71
iShares Smart City Infrastructure UCITS ETF	USD	13.32	12.91
iShares STOXX Europe Equity Multifactor UCITS ETF	EUR	5.75	5.67
iShares STOXX USA Equity Multifactor UCITS ETF	USD	0.54	0.51
iShares STOXX World Equity Multifactor UCITS ETF	USD	6.70	6.53

Income earned during the year by the Funds from securities lending transactions is disclosed in the notes to the financial statements.

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

The following tables detail the value of securities on loan (individually identified in the relevant Fund's Schedule of Investments), analysed by counterparty as at 31 May 2026.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ Short Duration Corp Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	361,456	400,519
Zürcher Kantonalbank	Switzerland	71,187	78,942
BNP Paribas SA	France	15,341	16,281
Citigroup Global Markets Ltd	United Kingdom	12,370	13,302
UBS AG	Switzerland	12,037	12,639
Morgan Stanley & Co. International Plc	United Kingdom	11,666	12,432
Societe Generale SA	France	11,128	12,009
Barclays Bank Plc	United Kingdom	10,246	10,851
J.P. Morgan Securities Plc	United Kingdom	8,383	9,423
Goldman Sachs International	United Kingdom	7,665	8,095
Nomura International Plc	United Kingdom	6,891	7,446
The Bank of Nova Scotia	Canada	6,250	6,951
Deutsche Bank AG	Germany	4,806	5,196
HSBC Bank Plc	United Kingdom	1,657	1,766
RBC Europe Limited	United Kingdom	1,346	1,418
Barclays Capital Securities Ltd	United Kingdom	1,100	1,165
Total		**543,529**	**598,435**
iShares $ Short Duration High Yield Corp Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	211,038	235,725
The Bank of Nova Scotia	Canada	25,048	27,979
BNP Paribas SA	France	18,151	19,264
Goldman Sachs International	United Kingdom	15,672	16,597
Barclays Bank Plc	United Kingdom	15,451	16,392
J.P. Morgan Securities Plc	United Kingdom	13,953	15,835
Jefferies International Limited	United Kingdom	10,269	10,866
UBS AG	Switzerland	5,380	5,762
RBC Europe Limited	United Kingdom	4,266	4,476
HSBC Bank Plc	United Kingdom	3,891	4,168
Morgan Stanley & Co. International Plc	United Kingdom	3,784	4,086
Zürcher Kantonalbank	Switzerland	3,385	3,830
Deutsche Bank AG	Germany	1,396	1,507
Nomura International Plc	United Kingdom	849	916
Standard Chartered Bank London	United Kingdom	754	797

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares $ Short Duration High Yield Corp Bond UCITS ETF (continued)		**USD'000**	**USD'000**
Citigroup Global Markets Ltd	United Kingdom	595	643
Societe Generale SA	France	463	494
Total		**334,345**	**369,337**
iShares $ Treasury Bond 0-3 Month UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	118,576	130,947
The Bank of Nova Scotia	Canada	40,764	44,784
HSBC Bank Plc	United Kingdom	7,053	8,045
Total		**166,393**	**183,776**
iShares $ Treasury Bond 20+yr UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	1,241,162	1,380,688
Barclays Bank Plc	United Kingdom	982,236	1,089,275
HSBC Bank Plc	United Kingdom	867,108	996,099
Barclays Capital Securities Ltd	United Kingdom	741,724	815,174
Natixis SA	France	367,157	399,960
Banco Santander SA	Spain	259,949	289,406
The Bank of Nova Scotia	Canada	230,804	254,489
Zürcher Kantonalbank	Switzerland	220,030	245,029
ING Bank NV	Netherlands	211,630	237,497
RBC Europe Limited	United Kingdom	154,297	168,777
Citigroup Global Markets Ltd	United Kingdom	146,982	163,275
Canadian Imperial Bank of Commerce, London Branch	United Kingdom	29,265	32,664
Total		**5,452,344**	**6,072,333**
iShares $ Ultrashort Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	41,075	45,534
Goldman Sachs International	United Kingdom	6,768	7,112
Morgan Stanley & Co. International Plc	United Kingdom	5,772	6,894
BNP Paribas SA	France	4,412	4,694
Nomura International Plc	United Kingdom	3,311	3,565
Standard Chartered Bank London	United Kingdom	2,636	2,761
UBS AG	Switzerland	994	1,039
Societe Generale SA	France	821	876
Barclays Bank Plc	United Kingdom	597	636
J.P. Morgan Securities Plc	United Kingdom	500	555
The Bank of Nova Scotia	Canada	495	546
Total		**67,381**	**74,212**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares £ Ultrashort Bond ESG SRI UCITS ETF		**GBP'000**	**GBP'000**
Barclays Bank Plc	United Kingdom	8,383	8,822
Jefferies International Limited	United Kingdom	2,445	2,544
HSBC Bank Plc	United Kingdom	2,220	2,319
BNP Paribas SA	France	479	519
Deutsche Bank AG	Germany	294	309
Total		**13,821**	**14,513**
iShares £ Ultrashort Bond UCITS ETF		**GBP'000**	**GBP'000**
Barclays Bank Plc	United Kingdom	37,256	39,178
Zürcher Kantonalbank	Switzerland	13,063	14,476
Jefferies International Limited	United Kingdom	8,793	9,151
HSBC Bank Plc	United Kingdom	6,674	7,072
RBC Europe Limited	United Kingdom	6,431	6,737
J.P. Morgan Securities Plc	United Kingdom	5,964	6,622
BNP Paribas SA	France	5,379	5,700
The Bank of Nova Scotia	Canada	5,012	5,560
Goldman Sachs International	United Kingdom	1,935	2,028
Morgan Stanley & Co. International Plc	United Kingdom	1,309	1,388
Citigroup Global Markets Ltd	United Kingdom	1,044	1,119
UBS AG	Switzerland	882	919
Banco Santander SA	Spain	803	896
Deutsche Bank AG	Germany	496	538
Barclays Capital Securities Ltd	United Kingdom	98	102
Total		**95,139**	**101,486**
iShares € Govt Bond 20yr Target Duration UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	81,750	91,412
UBS AG	Switzerland	59,276	66,069
Barclays Bank Plc	United Kingdom	37,347	41,301
Morgan Stanley & Co. International Plc	United Kingdom	6,054	6,254
Natixis SA	France	4,074	4,417
The Bank of Nova Scotia	Canada	1,551	1,756
Banco Santander SA	Spain	385	425
Total		**190,437**	**211,634**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares € Ultrashort Bond ESG SRI UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	16,210	17,031
Goldman Sachs International	United Kingdom	10,685	11,266
Deutsche Bank AG	Germany	6,461	6,833
J.P. Morgan Securities Plc	United Kingdom	3,976	4,351
BNP Paribas SA	France	2,550	2,778
Societe Generale SA	France	1,185	1,237
UBS AG	Switzerland	586	666
HSBC Bank Plc	United Kingdom	398	422
Total		**42,051**	**44,584**
iShares € Ultrashort Bond UCITS ETF		**EUR'000**	**EUR'000**
Barclays Bank Plc	United Kingdom	51,187	53,885
Zürcher Kantonalbank	Switzerland	48,781	54,165
Goldman Sachs International	United Kingdom	39,150	41,096
Deutsche Bank AG	Germany	38,054	40,875
UBS AG	Switzerland	24,211	25,661
BNP Paribas SA	France	24,111	25,523
J.P. Morgan Securities Plc	United Kingdom	17,124	19,061
Citigroup Global Markets Ltd	United Kingdom	14,655	15,746
Banco Santander SA	Spain	9,675	10,842
Barclays Capital Securities Ltd	United Kingdom	4,836	5,166
HSBC Bank Plc	United Kingdom	2,574	2,730
Societe Generale SA	France	2,090	2,238
Morgan Stanley & Co. International Plc	United Kingdom	651	687
Total		**277,099**	**297,675**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Ageing Population UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	22,802	25,248
J.P. Morgan Securities Plc	United Kingdom	17,561	19,458
Barclays Capital Securities Ltd	United Kingdom	6,744	7,271
BNP Paribas Financial Markets	France	6,480	6,900
Goldman Sachs International	United Kingdom	5,446	5,917
HSBC Bank Plc	United Kingdom	4,841	5,720
The Bank of Nova Scotia	Canada	2,518	2,698
Societe Generale SA	France	2,395	2,631
Morgan Stanley & Co. International Plc	United Kingdom	1,976	2,071
Citigroup Global Markets Ltd	United Kingdom	1,731	1,930
Total		**72,494**	**79,844**
iShares Automation & Robotics UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	146,608	163,489
Barclays Bank Plc	United Kingdom	121,892	135,880
Merrill Lynch International	United Kingdom	61,080	67,402
UBS AG	Switzerland	55,775	61,334
HSBC Bank Plc	United Kingdom	39,890	46,702
The Bank of Nova Scotia	Canada	19,584	20,040
Morgan Stanley & Co. International Plc	United Kingdom	19,502	20,417
Societe Generale SA	France	18,409	20,245
Barclays Capital Securities Ltd	United Kingdom	18,276	19,727
Goldman Sachs International	United Kingdom	16,135	17,235
BNP Paribas Financial Markets	France	13,213	14,370
Citigroup Global Markets Ltd	United Kingdom	4,968	5,590
Total		**535,332**	**592,431**
iShares Copper Miners UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	11,814	13,457
BNP Paribas Financial Markets	France	7,443	7,843
UBS AG	Switzerland	7,415	7,927
The Bank of Nova Scotia	Canada	766	810
Societe Generale SA	France	597	649
Citigroup Global Markets Ltd	United Kingdom	104	111
Total		**28,139**	**30,797**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Digital Entertainment and Education UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	2,362	2,634
Morgan Stanley & Co. International Plc	United Kingdom	2,005	2,049
HSBC Bank Plc	United Kingdom	1,244	1,417
Barclays Capital Securities Ltd	United Kingdom	885	984
Societe Generale SA	France	117	132
BNP Paribas Financial Markets	France	44	48
Citigroup Global Markets Ltd	United Kingdom	29	39
Goldman Sachs International	United Kingdom	20	21
Total		**6,706**	**7,324**
iShares Digital Security UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	118,567	124,557
J.P. Morgan Securities Plc	United Kingdom	62,951	67,909
HSBC Bank Plc	United Kingdom	48,101	55,905
Barclays Capital Securities Ltd	United Kingdom	42,293	45,876
UBS AG	Switzerland	22,436	25,158
Societe Generale SA	France	11,729	12,854
Morgan Stanley & Co. International Plc	United Kingdom	8,940	9,297
Merrill Lynch International	United Kingdom	5,771	6,464
Goldman Sachs International	United Kingdom	4,450	4,692
Citigroup Global Markets Ltd	United Kingdom	3,377	3,895
The Bank of Nova Scotia	Canada	2,069	2,209
BNP Paribas Financial Markets	France	1,616	1,717
Total		**332,300**	**360,533**
iShares Digitalisation UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	25,232	27,579
UBS AG	Switzerland	20,342	22,466
HSBC Bank Plc	United Kingdom	14,996	17,997
Barclays Capital Securities Ltd	United Kingdom	6,193	6,626
Goldman Sachs International	United Kingdom	4,936	5,299
The Bank of Nova Scotia	Canada	3,933	4,188
BNP Paribas Financial Markets	France	2,976	3,145
Societe Generale SA	France	2,588	2,820
Morgan Stanley & Co. International Plc	United Kingdom	2,308	2,389
Citigroup Global Markets Ltd	United Kingdom	1,263	1,413
Total		**84,767**	**93,922**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Edge MSCI EM Value Factor UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	64,710	65,006
J.P. Morgan Securities Plc	United Kingdom	34,633	37,978
Barclays Capital Securities Ltd	United Kingdom	9,073	9,596
UBS AG	Switzerland	5,212	5,856
BNP Paribas Financial Markets	France	3,060	3,242
Goldman Sachs International	United Kingdom	1,889	2,080
HSBC Bank Plc	United Kingdom	1,051	1,194
Morgan Stanley & Co. International Plc	United Kingdom	692	742
Macquarie Bank Limited	Australia	101	114
Total		**120,421**	**125,808**
iShares Edge MSCI Europe Momentum Factor UCITS ETF		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	12,448	13,496
The Bank of Nova Scotia	Canada	6,416	7,460
BNP Paribas Financial Markets	France	5,754	6,196
UBS AG	Switzerland	2,821	3,145
Citigroup Global Markets Ltd	United Kingdom	2,018	2,224
Goldman Sachs International	United Kingdom	879	938
J.P. Morgan Securities Plc	United Kingdom	514	581
Macquarie Bank Limited	Australia	389	438
Total		**31,239**	**34,478**
iShares Edge MSCI Europe Quality Factor UCITS ETF		**EUR'000**	**EUR'000**
UBS AG	Switzerland	18,319	20,175
BNP Paribas Financial Markets	France	14,689	15,536
HSBC Bank Plc	United Kingdom	8,515	9,617
J.P. Morgan Securities Plc	United Kingdom	7,155	8,047
Barclays Capital Securities Ltd	United Kingdom	5,570	5,935
Goldman Sachs International	United Kingdom	3,081	3,316
Citigroup Global Markets Ltd	United Kingdom	912	995
The Bank of Nova Scotia	Canada	18	21
Macquarie Bank Limited	Australia	5	5
Total		**58,264**	**63,647**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Edge MSCI Europe Value Factor UCITS ETF		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	45,261	48,860
UBS AG	Switzerland	38,139	42,466
HSBC Bank Plc	United Kingdom	28,902	33,500
BNP Paribas Financial Markets	France	16,516	17,486
Citigroup Global Markets Ltd	United Kingdom	16,314	18,198
J.P. Morgan Securities Plc	United Kingdom	14,387	16,245
Goldman Sachs International	United Kingdom	5,882	6,313
The Bank of Nova Scotia	Canada	2,135	2,426
Macquarie Bank Limited	Australia	140	160
Total		**167,676**	**185,654**
iShares Edge MSCI USA Momentum Factor UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	10,307	11,417
Barclays Capital Securities Ltd	United Kingdom	793	1,011
The Bank of Nova Scotia	Canada	648	743
BNP Paribas Financial Markets	France	76	82
Total		**11,824**	**13,253**
iShares Edge MSCI USA Quality Factor UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	7,029	7,869
The Bank of Nova Scotia	Canada	4,425	5,083
HSBC Bank Plc	United Kingdom	2,178	2,613
Total		**13,632**	**15,565**
iShares Edge MSCI USA Value Factor UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	63,965	71,538
Societe Generale SA	France	37,000	41,466
HSBC Bank Plc	United Kingdom	18,893	21,204
The Bank of Nova Scotia	Canada	8,878	9,634
Macquarie Bank Limited	Australia	1,965	2,264
J.P. Morgan Securities Plc	United Kingdom	117	131
Total		**130,818**	**146,237**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Edge MSCI World Momentum Factor UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	92,298	102,117
BNP Paribas Financial Markets	France	38,128	40,514
Goldman Sachs International	United Kingdom	24,839	26,208
J.P. Morgan Securities Plc	United Kingdom	19,010	21,217
Societe Generale SA	France	12,040	13,288
Macquarie Bank Limited	Australia	8,830	9,835
Barclays Bank Plc	United Kingdom	6,867	8,547
Citigroup Global Markets Ltd	United Kingdom	4,148	4,559
HSBC Bank Plc	United Kingdom	1,643	1,864
The Bank of Nova Scotia	Canada	1,121	1,287
Total		**208,924**	**229,436**
iShares Edge MSCI World Quality Factor UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	59,645	67,980
Barclays Capital Securities Ltd	United Kingdom	35,514	38,199
UBS AG	Switzerland	32,312	36,056
Citigroup Global Markets Ltd	United Kingdom	19,428	21,555
Barclays Bank Plc	United Kingdom	15,286	17,074
J.P. Morgan Securities Plc	United Kingdom	12,637	14,106
HSBC Bank Plc	United Kingdom	8,276	9,457
Goldman Sachs International	United Kingdom	7,199	7,819
BNP Paribas Financial Markets	France	6,859	7,266
The Bank of Nova Scotia	Canada	5,984	6,916
Macquarie Bank Limited	Australia	158	174
Total		**203,298**	**226,602**
iShares Edge MSCI World Value Factor UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	77,996	87,152
Barclays Capital Securities Ltd	United Kingdom	62,303	66,958
BNP Paribas Financial Markets	France	50,478	52,885
Societe Generale SA	France	50,433	55,635
UBS AG	Switzerland	43,943	49,018
Morgan Stanley & Co. International Plc	United Kingdom	38,915	41,226
HSBC Bank Plc	United Kingdom	37,432	41,993
Barclays Bank Plc	United Kingdom	28,502	32,455
Goldman Sachs International	United Kingdom	24,301	26,161
Citigroup Global Markets Ltd	United Kingdom	20,384	22,593

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Edge MSCI World Value Factor UCITS ETF (continued)		**USD'000**	**USD'000**
Macquarie Bank Limited	Australia	13,904	15,555
The Bank of Nova Scotia	Canada	9,309	10,220
Total		**457,900**	**501,851**
iShares Electric Vehicles and Driving Technology UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	27,932	31,754
BNP Paribas Financial Markets	France	9,920	10,239
HSBC Bank Plc	United Kingdom	5,202	6,502
The Bank of Nova Scotia	Canada	4,858	5,204
Barclays Capital Securities Ltd	United Kingdom	4,663	5,248
Morgan Stanley & Co. International Plc	United Kingdom	3,177	3,484
Societe Generale SA	France	2,314	2,288
Goldman Sachs International	United Kingdom	1,713	1,938
Total		**59,779**	**66,657**
iShares Energy Storage & Hydrogen UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	496	510
BNP Paribas Financial Markets	France	137	142
Societe Generale SA	France	90	101
Total		**723**	**753**
iShares Essential Metals Producers UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	44,200	46,175
HSBC Bank Plc	United Kingdom	31,388	35,944
Goldman Sachs International	United Kingdom	14,563	15,193
Citigroup Global Markets Ltd	United Kingdom	7,380	8,167
The Bank of Nova Scotia	Canada	3,342	3,868
Societe Generale SA	France	988	1,102
Total		**101,861**	**110,449**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Fallen Angels High Yield Corp Bond UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	61,544	68,259
Barclays Bank Plc	United Kingdom	41,581	44,218
Goldman Sachs International	United Kingdom	32,990	34,754
J.P. Morgan Securities Plc	United Kingdom	11,979	13,451
Morgan Stanley & Co. International Plc	United Kingdom	8,230	8,750
Barclays Capital Securities Ltd	United Kingdom	8,102	8,754
BNP Paribas SA	France	4,933	5,230
Societe Generale SA	France	4,429	4,751
The Bank of Nova Scotia	Canada	4,226	4,654
Zürcher Kantonalbank	Switzerland	3,896	4,294
HSBC Bank Plc	United Kingdom	2,385	2,571
Nomura International Plc	United Kingdom	1,970	2,117
RBC Europe Limited	United Kingdom	1,800	1,914
Deutsche Bank AG	Germany	1,441	1,559
Jefferies International Limited	United Kingdom	468	1,012
Total		**189,974**	**206,288**
iShares Healthcare Innovation UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	66,689	73,114
Barclays Bank Plc	United Kingdom	63,042	71,202
J.P. Morgan Securities Plc	United Kingdom	28,221	31,605
HSBC Bank Plc	United Kingdom	16,498	19,616
Barclays Capital Securities Ltd	United Kingdom	11,234	12,191
Societe Generale SA	France	9,999	10,901
Merrill Lynch International	United Kingdom	8,983	9,877
The Bank of Nova Scotia	Canada	8,009	8,635
Goldman Sachs International	United Kingdom	7,949	8,425
BNP Paribas Financial Markets	France	3,845	4,103
Morgan Stanley & Co. International Plc	United Kingdom	2,915	3,155
Citigroup Global Markets Ltd	United Kingdom	2,123	2,391
Total		**229,507**	**255,215**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares Inclusion and Diversity UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	1,197	1,330
Merrill Lynch International	United Kingdom	1,022	1,119
Societe Generale SA	France	1,003	1,093
Goldman Sachs International	United Kingdom	540	576
The Bank of Nova Scotia	Canada	523	609
BNP Paribas Financial Markets	France	501	515
UBS AG	Switzerland	487	531
Morgan Stanley & Co. International Plc	United Kingdom	473	498
Macquarie Bank Limited	Australia	4	4
Total		**5,750**	**6,275**
iShares Lithium & Battery Producers UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	2,508	2,612
BNP Paribas Financial Markets	France	2,252	2,399
Barclays Bank Plc	United Kingdom	615	685
Citigroup Global Markets Ltd	United Kingdom	412	453
Total		**5,787**	**6,149**
iShares Metaverse UCITS ETF		**USD'000**	**USD'000**
HSBC Bank Plc	United Kingdom	1,274	1,551
BNP Paribas Financial Markets	France	1,145	1,220
Societe Generale SA	France	116	128
The Bank of Nova Scotia	Canada	95	101
Goldman Sachs International	United Kingdom	5	5
Total		**2,635**	**3,005**
iShares MSCI ACWI Screened UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	24,719	26,304
BNP Paribas Financial Markets	France	24,377	26,005
HSBC Bank Plc	United Kingdom	7,769	9,146
Societe Generale SA	France	4,556	5,037
Total		**61,421**	**66,492**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI China Tech UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	118,933	131,645
BNP Paribas Financial Markets	France	79,213	74,579
Barclays Capital Securities Ltd	United Kingdom	63,616	66,910
HSBC Bank Plc	United Kingdom	29,804	29,790
Goldman Sachs International	United Kingdom	6,788	7,514
Societe Generale SA	France	443	508
Total		**298,797**	**310,946**
iShares MSCI China UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	256,632	275,524
BNP Paribas Financial Markets	France	64,593	68,382
Barclays Capital Securities Ltd	United Kingdom	63,541	68,298
Goldman Sachs International	United Kingdom	24,932	25,927
UBS AG	Switzerland	18,915	21,103
J.P. Morgan Securities Plc	United Kingdom	11,516	12,701
HSBC Bank Plc	United Kingdom	8,024	8,974
Citigroup Global Markets Ltd	United Kingdom	5,112	5,444
Total		**453,265**	**486,353**
iShares MSCI EM CTB Enhanced ESG UCITS ETF		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	244,850	265,922
Merrill Lynch International	United Kingdom	198,569	218,253
Goldman Sachs International	United Kingdom	120,260	128,411
Morgan Stanley & Co. International Plc	United Kingdom	71,947	74,782
UBS AG	Switzerland	62,284	69,353
J.P. Morgan Securities Plc	United Kingdom	56,708	61,177
Citigroup Global Markets Ltd	United Kingdom	43,807	49,232
BNP Paribas Financial Markets	France	42,473	45,434
UBS Europe SE	Switzerland	39,933	45,181
HSBC Bank Plc	United Kingdom	22,881	27,422
Macquarie Bank Limited	Australia	5,511	5,918
Total		**909,223**	**991,085**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI EM ex-China UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	30,394	34,041
Merrill Lynch International	United Kingdom	12,382	13,739
Morgan Stanley & Co. International Plc	United Kingdom	9,987	10,479
HSBC Bank Plc	United Kingdom	4,893	5,570
UBS AG	Switzerland	4,136	4,483
BNP Paribas Financial Markets	France	3,179	3,359
Goldman Sachs International	United Kingdom	2,103	2,259
Citigroup Global Markets Ltd	United Kingdom	447	490
Total		**67,521**	**74,420**
iShares MSCI EM IMI Screened UCITS ETF		**USD'000**	**USD'000**
Merrill Lynch International	United Kingdom	280,117	307,932
Goldman Sachs International	United Kingdom	233,523	242,179
J.P. Morgan Securities Plc	United Kingdom	222,614	243,985
Barclays Capital Securities Ltd	United Kingdom	186,319	198,169
Morgan Stanley & Co. International Plc	United Kingdom	102,560	107,653
UBS Europe SE	Switzerland	101,992	113,160
UBS AG	Switzerland	27,768	30,675
BNP Paribas Financial Markets	France	21,463	23,175
Societe Generale SA	France	18,417	19,984
Jefferies International Limited	United Kingdom	11,757	12,720
HSBC Bank Plc	United Kingdom	10,461	12,728
Citigroup Global Markets Ltd	United Kingdom	7,358	8,073
The Bank of Nova Scotia	Canada	310	327
Macquarie Bank Limited	Australia	81	90
Total		**1,224,740**	**1,320,850**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI EMU CTB Enhanced ESG UCITS ETF		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	87,400	95,177
BNP Paribas Financial Markets	France	40,216	43,366
UBS AG	Switzerland	33,719	37,102
Citigroup Global Markets Ltd	United Kingdom	32,470	37,109
J.P. Morgan Securities Plc	United Kingdom	30,033	34,173
Societe Generale SA	France	20,062	21,851
Morgan Stanley & Co. International Plc	United Kingdom	15,076	16,006
Goldman Sachs International	United Kingdom	13,050	13,944
HSBC Bank Plc	United Kingdom	1,156	1,387
The Bank of Nova Scotia	Canada	574	619
Macquarie Bank Limited	Australia	105	118
Total		**273,861**	**300,852**
iShares MSCI EMU Large Cap UCITS ETF		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	2,050	2,207
Citigroup Global Markets Ltd	United Kingdom	1,815	2,072
J.P. Morgan Securities Plc	United Kingdom	1,324	1,466
Goldman Sachs International	United Kingdom	988	1,058
Societe Generale SA	France	749	825
HSBC Bank Plc	United Kingdom	396	449
BNP Paribas Financial Markets	France	263	277
UBS AG	Switzerland	140	157
Total		**7,725**	**8,511**
iShares MSCI EMU Mid Cap UCITS ETF		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	24,766	26,961
BNP Paribas Financial Markets	France	17,966	19,005
Societe Generale SA	France	13,943	15,394
J.P. Morgan Securities Plc	United Kingdom	13,373	15,258
Citigroup Global Markets Ltd	United Kingdom	11,400	12,549
Goldman Sachs International	United Kingdom	11,255	12,171
UBS AG	Switzerland	9,241	10,139
Morgan Stanley & Co. International Plc	United Kingdom	4,039	4,299
HSBC Bank Plc	United Kingdom	2,665	3,012
The Bank of Nova Scotia	Canada	2,381	2,696
Macquarie Bank Limited	Australia	81	93
Total		**111,110**	**121,577**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI EMU Screened UCITS ETF		**EUR'000**	**EUR'000**
J.P. Morgan Securities Plc	United Kingdom	26,527	29,629
UBS AG	Switzerland	25,669	28,499
BNP Paribas Financial Markets	France	21,579	23,128
Merrill Lynch International	United Kingdom	12,331	14,116
Societe Generale SA	France	12,280	13,722
Goldman Sachs International	United Kingdom	10,525	11,462
Morgan Stanley & Co. International Plc	United Kingdom	10,306	10,970
Barclays Capital Securities Ltd	United Kingdom	8,434	9,270
Citigroup Global Markets Ltd	United Kingdom	6,186	7,105
HSBC Bank Plc	United Kingdom	5,395	6,472
Macquarie Bank Limited	Australia	4,380	4,911
The Bank of Nova Scotia	Canada	4	4
Total		**143,616**	**159,288**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	119,689	130,107
Barclays Capital Securities Ltd	United Kingdom	69,251	75,497
J.P. Morgan Securities Plc	United Kingdom	57,797	65,079
UBS AG	Switzerland	46,939	51,573
Societe Generale SA	France	45,736	50,608
Morgan Stanley & Co. International Plc	United Kingdom	40,876	43,234
Goldman Sachs International	United Kingdom	38,736	42,285
Citigroup Global Markets Ltd	United Kingdom	22,286	25,555
The Bank of Nova Scotia	Canada	12,209	13,074
HSBC Bank Plc	United Kingdom	9,607	11,457
Macquarie Bank Limited	Australia	2,930	3,278
Total		**466,056**	**511,747**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	1,412	1,528
J.P. Morgan Securities Plc	United Kingdom	1,209	1,361
BNP Paribas Financial Markets	France	1,026	1,092
Goldman Sachs International	United Kingdom	859	914
Citigroup Global Markets Ltd	United Kingdom	661	731
UBS AG	Switzerland	478	527
The Bank of Nova Scotia	Canada	205	236
HSBC Bank Plc	United Kingdom	200	228
Macquarie Bank Limited	Australia	34	38
Total		**6,084**	**6,655**
iShares MSCI Europe Screened UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	60,149	64,479
Morgan Stanley & Co. International Plc	United Kingdom	50,002	52,261
Barclays Capital Securities Ltd	United Kingdom	49,824	54,318
Merrill Lynch International	United Kingdom	39,026	43,781
J.P. Morgan Securities Plc	United Kingdom	36,596	40,927
UBS AG	Switzerland	33,427	37,252
Goldman Sachs International	United Kingdom	29,810	32,482
Citigroup Global Markets Ltd	United Kingdom	28,513	32,513
Societe Generale SA	France	23,143	25,692
HSBC Bank Plc	United Kingdom	18,861	22,895
The Bank of Nova Scotia	Canada	13,868	14,871
Macquarie Bank Limited	Australia	2,243	2,513
Jefferies International Limited	United Kingdom	1,145	1,218
Total		**386,607**	**425,202**
iShares MSCI France UCITS ETF		**EUR'000**	**EUR'000**
BNP Paribas Financial Markets	France	2,055	2,175
UBS AG	Switzerland	778	851
J.P. Morgan Securities Plc	United Kingdom	459	508
HSBC Bank Plc	United Kingdom	389	438
Goldman Sachs International	United Kingdom	61	65
Societe Generale SA	France	16	18
Total		**3,758**	**4,055**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI Global Semiconductors UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	77,973	86,865
HSBC Bank Plc	United Kingdom	29,485	37,210
UBS AG	Switzerland	25,963	29,048
BNP Paribas Financial Markets	France	9,142	9,091
The Bank of Nova Scotia	Canada	4,893	5,510
Goldman Sachs International	United Kingdom	3,647	4,167
Citigroup Global Markets Ltd	United Kingdom	731	859
Morgan Stanley & Co. International Plc	United Kingdom	229	238
Total		**152,063**	**172,988**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	139,495	151,834
Merrill Lynch International	United Kingdom	75,515	82,273
J.P. Morgan Securities Plc	United Kingdom	54,361	60,203
Barclays Capital Securities Ltd	United Kingdom	45,037	45,274
UBS AG	Switzerland	12,825	14,236
HSBC Bank Plc	United Kingdom	12,601	14,927
Citigroup Global Markets Ltd	United Kingdom	6,357	7,208
BNP Paribas Financial Markets	France	4,816	5,160
Goldman Sachs International	United Kingdom	84	89
Total		**351,091**	**381,204**
iShares MSCI Japan Screened UCITS ETF		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	69,275	71,981
J.P. Morgan Securities Plc	United Kingdom	50,515	55,734
HSBC Bank Plc	United Kingdom	20,373	24,117
UBS AG	Switzerland	16,669	18,443
BNP Paribas Financial Markets	France	11,534	12,091
Macquarie Bank Limited	Australia	8,277	9,015
Citigroup Global Markets Ltd	United Kingdom	6,852	7,661
Goldman Sachs International	United Kingdom	1,254	1,356
Total		**184,749**	**200,398**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI USA CTB Enhanced ESG UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	655,427	730,847
UBS AG	Switzerland	201,978	226,888
Societe Generale SA	France	172,534	191,121
HSBC Bank Plc	United Kingdom	79,145	96,644
The Bank of Nova Scotia	Canada	24,284	24,694
Macquarie Bank Limited	Australia	17,026	19,467
BNP Paribas Financial Markets	France	9,206	9,669
J.P. Morgan Securities Plc	United Kingdom	5,691	6,185
Goldman Sachs International	United Kingdom	2,992	3,312
Total		**1,168,283**	**1,308,827**
iShares MSCI USA Leaders UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	129	145
HSBC Bank Plc	United Kingdom	13	15
Total		**142**	**160**
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	12,541	13,954
HSBC Bank Plc	United Kingdom	6,182	7,020
The Bank of Nova Scotia	Canada	4,097	4,681
J.P. Morgan Securities Plc	United Kingdom	2,847	3,111
Barclays Capital Securities Ltd	United Kingdom	1,159	1,477
BNP Paribas Financial Markets	France	915	987
Total		**27,741**	**31,230**
iShares MSCI USA Screened UCITS ETF		**USD'000**	**USD'000**
Barclays Bank Plc	United Kingdom	337,058	377,103
UBS AG	Switzerland	245,083	271,204
HSBC Bank Plc	United Kingdom	51,203	60,447
J.P. Morgan Securities Plc	United Kingdom	5,606	6,018
Societe Generale SA	France	5,532	6,005
Macquarie Bank Limited	Australia	4,272	4,411
The Bank of Nova Scotia	Canada	3,861	3,927
Goldman Sachs International	United Kingdom	2,376	2,630
Total		**654,991**	**731,745**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI USA Value Factor Advanced UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	5,289	5,597
HSBC Bank Plc	United Kingdom	1,576	1,902
UBS AG	Switzerland	1,493	1,655
The Bank of Nova Scotia	Canada	166	169
Total		**8,524**	**9,323**
iShares MSCI World CTB Enhanced ESG UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	58,516	65,012
UBS AG	Switzerland	47,526	53,006
Barclays Capital Securities Ltd	United Kingdom	34,216	37,689
HSBC Bank Plc	United Kingdom	18,951	23,141
J.P. Morgan Securities Plc	United Kingdom	17,899	19,691
BNP Paribas Financial Markets	France	15,710	16,396
Macquarie Bank Limited	Australia	9,705	10,887
Citigroup Global Markets Ltd	United Kingdom	9,325	10,656
Morgan Stanley & Co. International Plc	United Kingdom	8,543	8,978
Goldman Sachs International	United Kingdom	5,328	5,653
The Bank of Nova Scotia	Canada	3,913	4,039
Total		**229,632**	**255,148**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF		**USD'000**	**USD'000**
Barclays Capital Securities Ltd	United Kingdom	12,406	13,496
UBS AG	Switzerland	12,246	13,517
BNP Paribas Financial Markets	France	6,526	6,950
Goldman Sachs International	United Kingdom	6,431	6,906
J.P. Morgan Securities Plc	United Kingdom	5,871	6,544
Societe Generale SA	France	5,735	6,345
Morgan Stanley & Co. International Plc	United Kingdom	3,280	3,391
HSBC Bank Plc	United Kingdom	3,220	3,656
The Bank of Nova Scotia	Canada	1,851	2,119
Macquarie Bank Limited	Australia	1,562	1,731
Citigroup Global Markets Ltd	United Kingdom	1,180	1,303
Total		**60,308**	**65,958**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares MSCI World Momentum Factor Advanced UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Financial Markets	France	1,086	1,041
Goldman Sachs International	United Kingdom	713	773
Morgan Stanley & Co. International Plc	United Kingdom	316	336
HSBC Bank Plc	United Kingdom	299	356
UBS AG	Switzerland	0	412
Total		**2,414**	**2,918**
iShares MSCI World Quality Factor Advanced UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	272	302
HSBC Bank Plc	United Kingdom	194	225
BNP Paribas Financial Markets	France	67	73
Goldman Sachs International	United Kingdom	42	45
Total		**575**	**645**
iShares MSCI World Screened UCITS ETF		**USD'000**	**USD'000**
UBS AG	Switzerland	72,559	81,089
HSBC Bank Plc	United Kingdom	35,382	42,119
Societe Generale SA	France	31,977	35,470
Goldman Sachs International	United Kingdom	31,465	33,401
Barclays Capital Securities Ltd	United Kingdom	21,819	23,252
J.P. Morgan Securities Plc	United Kingdom	21,638	23,830
Citigroup Global Markets Ltd	United Kingdom	19,689	22,365
Merrill Lynch International	United Kingdom	18,960	21,047
Macquarie Bank Limited	Australia	18,826	20,918
BNP Paribas Financial Markets	France	14,952	16,030
Morgan Stanley & Co. International Plc	United Kingdom	12,703	13,254
The Bank of Nova Scotia	Canada	4,788	4,910
Total		**304,758**	**337,685**
iShares MSCI World Value Factor Advanced UCITS ETF		**USD'000**	**USD'000**
The Bank of Nova Scotia	Canada	6,729	7,174
UBS AG	Switzerland	4,682	5,189
Goldman Sachs International	United Kingdom	2,888	3,130
Societe Generale SA	France	1,901	2,110
HSBC Bank Plc	United Kingdom	1,556	1,864
BNP Paribas Financial Markets	France	1,283	1,378
Morgan Stanley & Co. International Plc	United Kingdom	246	256
Total		**19,285**	**21,101**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares NASDAQ US Biotechnology UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	48,000	53,571
UBS AG	Switzerland	45,886	50,736
HSBC Bank Plc	United Kingdom	42,130	48,266
The Bank of Nova Scotia	Canada	6,092	6,837
Goldman Sachs International	United Kingdom	2,393	2,460
Citigroup Global Markets Ltd	United Kingdom	554	589
Barclays Capital Securities Ltd	United Kingdom	107	118
BNP Paribas Financial Markets	France	2	2
Total		**145,164**	**162,579**
iShares Nuclear Energy and Uranium Mining UCITS ETF		**USD'000**	**USD'000**
Societe Generale SA	France	695	773
Total		**695**	**773**
iShares OMX Stockholm Capped UCITS ETF		**SEK'000**	**SEK'000**
UBS AG	Switzerland	141,330	156,352
Merrill Lynch International	United Kingdom	132,563	146,223
Barclays Capital Securities Ltd	United Kingdom	65,946	71,127
Societe Generale SA	France	48,141	53,006
Goldman Sachs International	United Kingdom	28,369	30,339
J.P. Morgan Securities Plc	United Kingdom	22,772	25,511
Citigroup Global Markets Ltd	United Kingdom	22,476	24,683
BNP Paribas Financial Markets	France	17,830	18,703
Morgan Stanley & Co. International Plc	United Kingdom	7,832	8,091
Total		**487,259**	**534,035**
iShares Smart City Infrastructure UCITS ETF		**USD'000**	**USD'000**
BNP Paribas Prime Brokerage International Limited	France	19,384	20,911
UBS AG	Switzerland	13,736	15,309
J.P. Morgan Securities Plc	United Kingdom	12,341	13,876
Morgan Stanley & Co. International Plc	United Kingdom	4,531	4,842
BNP Paribas Financial Markets	France	4,227	4,553
Goldman Sachs International	United Kingdom	3,460	3,818
HSBC Bank Plc	United Kingdom	3,033	3,674
Citigroup Global Markets Ltd	United Kingdom	671	766
Total		**61,383**	**67,749**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
iShares STOXX Europe Equity Multifactor UCITS ETF		**EUR'000**	**EUR'000**
Barclays Capital Securities Ltd	United Kingdom	12,824	13,881
Citigroup Global Markets Ltd	United Kingdom	11,918	13,441
HSBC Bank Plc	United Kingdom	6,723	8,072
The Bank of Nova Scotia	Canada	4,464	4,872
UBS AG	Switzerland	4,193	4,685
BNP Paribas Financial Markets	France	2,821	3,082
Goldman Sachs International	United Kingdom	1,411	1,511
Macquarie Bank Limited	Australia	371	416
J.P. Morgan Securities Plc	United Kingdom	289	326
Total		**45,014**	**50,286**
iShares STOXX USA Equity Multifactor UCITS ETF		**USD'000**	**USD'000**
J.P. Morgan Securities Plc	United Kingdom	303	343
HSBC Bank Plc	United Kingdom	208	252
UBS AG	Switzerland	38	43
Total		**549**	**638**
iShares STOXX World Equity Multifactor UCITS ETF		**USD'000**	**USD'000**
Citigroup Global Markets Ltd	United Kingdom	12,372	14,090
BNP Paribas Prime Brokerage International Limited	France	11,333	12,390
Barclays Capital Securities Ltd	United Kingdom	9,394	10,178
J.P. Morgan Securities Plc	United Kingdom	6,237	6,494
HSBC Bank Plc	United Kingdom	4,170	4,950
BNP Paribas Financial Markets	France	4,020	4,324
Goldman Sachs International	United Kingdom	3,470	3,726
Macquarie Bank Limited	Australia	3,047	3,331
Morgan Stanley & Co. International Plc	United Kingdom	1,122	1,216
Societe Generale SA	France	994	1,104
The Bank of Nova Scotia	Canada	737	804
UBS AG	Switzerland	606	666
Total		**57,502**	**63,273**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Total return swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Total return swaps (continued)

All collateral received/posted by each Fund in relation to derivatives transactions executed under an ISDA Master Agreement and constitutes variation margin is transferred bilaterally under a title transfer arrangement. Collateral received is segregated from the assets belonging to each Fund's Depositary and is held in an account in the name of the Depositary on behalf of each Fund.

The collateral received by iShares Ageing Population UCITS ETF in relation to derivatives transactions executed under an ISDA Master Agreement in respect of variation margin is transferred under a title transfer arrangement and is held in an account in the name of the Depositary on behalf of the Fund. Collateral received is segregated from the assets belonging to the Fund's Depositary.

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 May 2026 and the income/returns earned for the period ended 31 May 2026. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Fund name	Currency	% of NAV	Total returns earned '000
iShares Ageing Population UCITS ETF	USD	0.64	(536)
iShares MSCI World Quality Factor Advanced UCITS ETF	USD	0.00	(1)
iShares STOXX USA Equity Multifactor UCITS ETF	USD	0.00	(41)
iShares STOXX World Equity Multifactor UCITS ETF	USD	0.00	(89)

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following tables detail the underlying exposure value for total return swaps, analysed by counterparty as at 31 May 2026.

Counterparty	Counterparty's country of establishment	Underlying exposure
iShares Ageing Population UCITS ETF		**USD'000**
Bank of America	United States	1,063
BNP Paribas	France	841
Goldman Sachs	United Kingdom	1,466
HSBC Bank Plc	United Kingdom	1,120
JPMorgan Chase & Co	United Kingdom	631
Total		**5,121**

The following table provides an analysis of the maturity tenor of total return swaps as at 31 May 2026.

		Maturity Tenor							
Fund name	Currency	1 day '000	2 - 7 days '000	8 - 30 days '000	31 - 90 days '000	91 - 365 days '000	More than 365 days '000	Open '000	Total '000
iShares Ageing Population UCITS ETF	USD	-	-	-	(63)	(26)	(99)	-	(188)

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are recallable or terminable daily.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including total return swaps), as at 31 May 2026.

Currency	Cash collateral received	Non-cash collateral received
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	531
CAD	-	12
CHF	-	2
DKK	-	6
EUR	-	51,783
GBP	-	32,757
JPY	-	7,182
NOK	-	2
SEK	-	3
USD	-	506,157
Total	**-**	**598,435**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	62
CAD	-	213
CHF	-	2
EUR	-	42,900
GBP	-	28,580
JPY	-	2,341
USD	-	295,239
Total	**-**	**369,337**
iShares $ Treasury Bond 0-3 Month UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CAD	-	3,901
CHF	-	785
EUR	-	15,666
GBP	-	757
JPY	-	1,166
USD	-	161,501
Total	**-**	**183,776**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	4,142
CAD	-	57,922
CHF	-	57,456
EUR	-	619,794
GBP	-	157,735
JPY	-	570,897
NOK	-	234
SEK	-	325
USD	-	4,603,828
Total	**-**	**6,072,333**
iShares $ Ultrashort Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	233
CAD	-	738
CHF	-	1
EUR	-	12,467
GBP	-	4,577
JPY	-	3,811
USD	-	52,385
Total	**-**	**74,212**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**	**GBP'000**
Securities lending transactions		
EUR	-	6,639
GBP	13	7,585
USD	-	276
Total	**13**	**14,500**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**	**GBP'000**
Securities lending transactions		
AUD	-	3
CHF	-	1
EUR	-	25,839
GBP	-	49,369
JPY	-	797
USD	-	25,477
Total	**-**	**101,486**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	21
CAD	-	258
CHF	-	506
EUR	-	25,667
GBP	-	549
JPY	-	21,601
USD	-	163,032
Total	**-**	**211,634**
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	53
CAD	-	8
EUR	-	19,704
GBP	26	11,876
JPY	-	371
NOK	-	219
USD	-	12,327
Total	**26**	**44,558**
iShares € Ultrashort Bond UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	175
CAD	-	5
CHF	-	752
DKK	-	1
EUR	-	88,456
GBP	-	93,764
JPY	-	5,047
NOK	-	9
SEK	-	12
USD	-	109,454
Total	**-**	**297,675**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Ageing Population UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	485
CAD	-	1,174
CHF	-	759
DKK	-	11
EUR	-	10,156
GBP	-	2,406
JPY	-	12,408
NOK	-	23
SEK	-	161
USD	-	52,261
OTC FDIs		
USD	14	-
Total	**14**	**79,844**
iShares Automation & Robotics UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,565
CAD	-	5,540
CHF	-	3,925
DKK	-	32
EUR	-	71,515
GBP	-	36,536
JPY	-	107,796
NOK	-	72
SEK	-	515
USD	-	364,935
Total	**-**	**592,431**
iShares Copper Miners UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	27
CAD	-	76
CHF	-	701
EUR	-	6,945
GBP	-	781
JPY	-	5,277
USD	-	16,990
Total	**-**	**30,797**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Digital Entertainment and Education UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	56
CAD	-	60
CHF	-	35
EUR	-	1,771
GBP	-	86
JPY	-	1,836
SEK	-	3
USD	-	3,477
Total	**-**	**7,324**
iShares Digital Security UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	2,750
CAD	-	4,283
CHF	-	2,194
DKK	-	22
EUR	-	56,717
GBP	-	24,857
JPY	-	34,431
NOK	-	48
SEK	-	329
USD	-	234,902
Total	**-**	**360,533**
iShares Digitalisation UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	455
CAD	-	1,162
CHF	-	925
DKK	-	8
EUR	-	8,438
GBP	-	3,296
JPY	-	11,721
NOK	-	17
SEK	-	118
USD	-	67,782
Total	**-**	**93,922**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	509
CAD	-	127
CHF	-	330
EUR	-	2,510
GBP	-	6,810
JPY	-	66,080
NOK	-	7
USD	-	49,435
Total	**-**	**125,808**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	631
CAD	-	13
CHF	-	583
EUR	-	3,848
GBP	-	10,561
JPY	-	2,998
USD	-	15,844
Total	**-**	**34,478**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	351
CAD	-	84
CHF	-	1,427
EUR	-	10,911
GBP	-	5,344
JPY	-	10,240
NOK	-	1
USD	-	35,289
Total	**-**	**63,647**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	2,408
CAD	-	303
CHF	-	2,029
EUR	-	18,550
GBP	-	41,660
JPY	-	25,317
NOK	-	3
USD	-	95,384
Total	**-**	**185,654**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	85
CAD	-	1
CHF	-	83
EUR	-	429
GBP	-	803
JPY	-	4,600
USD	-	7,252
Total	**-**	**13,253**
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	27
CAD	-	17
CHF	-	53
EUR	-	763
GBP	-	333
JPY	-	3,295
USD	-	11,077
Total	**-**	**15,565**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	243
CAD	-	127
CHF	-	478
EUR	-	6,211
GBP	-	1,490
JPY	-	71,236
USD	-	66,452
Total	**-**	**146,237**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	374
CAD	-	102
CHF	-	3,990
EUR	-	25,896
GBP	-	4,374
JPY	-	56,292
NOK	-	4
USD	-	138,404
Total	**-**	**229,436**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,894
CAD	-	175
CHF	-	1,135
EUR	-	9,105
GBP	-	36,109
JPY	-	87,447
NOK	-	3
USD	-	90,734
Total	**-**	**226,602**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	3,453
CAD	-	584
CHF	-	5,045
EUR	-	49,669
GBP	-	60,736
JPY	-	121,705
NOK	-	16
USD	-	260,643
Total	**-**	**501,851**
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	338
CAD	-	310
CHF	-	707
EUR	-	11,371
GBP	-	3,866
JPY	-	15,242
USD	-	34,823
Total	**-**	**66,657**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1
CHF	-	8
EUR	-	143
GBP	-	311
JPY	-	57
USD	-	233
Total	**-**	**753**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Essential Metals Producers UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	156
CAD	-	214
CHF	-	3,854
EUR	-	31,148
GBP	-	5,319
JPY	-	9,152
USD	-	60,606
Total	**-**	**110,449**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	371
CAD	-	10
CHF	-	2
DKK	-	2
EUR	-	24,657
GBP	-	62,178
JPY	-	6,830
NOK	-	15
SEK	-	21
USD	-	112,202
Total	**-**	**206,288**
iShares Healthcare Innovation UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	792
CAD	-	1,875
CHF	-	1,088
DKK	-	14
EUR	-	32,098
GBP	-	17,977
JPY	-	36,786
NOK	-	30
SEK	-	206
USD	-	164,349
Total	**-**	**255,215**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Inclusion and Diversity UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	4
CAD	-	5
CHF	-	45
EUR	-	402
GBP	-	48
JPY	-	2,779
USD	-	2,992
Total	**-**	**6,275**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	127
CAD	-	2
CHF	-	199
EUR	-	1,346
GBP	-	293
JPY	-	2,356
USD	-	1,826
Total	**-**	**6,149**
iShares Metaverse UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	4
CHF	-	99
EUR	-	648
GBP	-	100
JPY	-	676
USD	-	1,478
Total	**-**	**3,005**
iShares MSCI ACWI Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	92
CHF	-	1,598
EUR	-	13,434
GBP	-	635
JPY	-	11,521
USD	-	39,212
Total	**-**	**66,492**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI China Tech UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	4,050
CAD	-	3,363
CHF	-	4,728
EUR	-	65,043
GBP	-	6,481
JPY	-	79,351
USD	-	147,930
Total	**-**	**310,946**
iShares MSCI China UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	3,223
CAD	-	114
CHF	-	5,948
EUR	-	40,720
GBP	-	51,524
JPY	-	282,666
NOK	-	2
USD	-	102,156
Total	**-**	**486,353**
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	15,413
CAD	-	25,949
CHF	-	4,345
DKK	-	281
EUR	-	182,303
GBP	-	30,203
JPY	-	356,269
NOK	-	612
SEK	-	4,261
USD	-	371,449
Total	**-**	**991,085**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI EM ex-China UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	59
CAD	-	141
CHF	-	311
EUR	-	5,179
GBP	-	560
JPY	-	23,473
NOK	-	6
USD	-	44,691
Total	**-**	**74,420**
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	12,079
CAD	-	16,985
CHF	-	5,837
DKK	-	46
EUR	-	161,311
GBP	-	43,557
JPY	-	451,002
NOK	-	205
SEK	-	2,009
USD	-	627,819
Total	**-**	**1,320,850**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	5,586
CAD	-	13,600
CHF	-	2,837
DKK	-	212
EUR	-	83,123
GBP	-	7,728
JPY	-	55,174
NOK	-	450
SEK	-	3,092
USD	-	129,050
Total	**-**	**300,852**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	104
CAD	-	14
CHF	-	49
EUR	-	352
GBP	-	2,229
JPY	-	1,163
USD	-	4,600
Total	**-**	**8,511**
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	1,292
CAD	-	110
CHF	-	1,803
EUR	-	13,002
GBP	-	23,647
JPY	-	26,814
NOK	-	3
USD	-	54,906
Total	**-**	**121,577**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	724
CAD	-	2,716
CHF	-	1,782
DKK	-	41
EUR	-	28,587
GBP	-	1,421
JPY	-	38,078
NOK	-	87
SEK	-	602
USD	-	85,250
Total	**-**	**159,288**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	4,894
CAD	-	10,607
CHF	-	8,129
DKK	-	146
EUR	-	137,334
GBP	-	16,035
JPY	-	100,738
NOK	-	310
SEK	-	2,130
USD	-	231,424
Total	**-**	**511,747**
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	74
CAD	-	8
CHF	-	103
EUR	-	705
GBP	-	1,350
JPY	-	449
USD	-	3,966
Total	**-**	**6,655**
iShares MSCI Europe Screened UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	3,405
CAD	-	11,009
CHF	-	4,520
DKK	-	186
EUR	-	104,497
GBP	-	14,807
JPY	-	115,109
NOK	-	406
SEK	-	2,848
USD	-	168,415
Total	**-**	**425,202**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI France UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	4
CAD	-	4
CHF	-	183
EUR	-	1,276
GBP	-	88
JPY	-	521
USD	-	1,979
Total	**-**	**4,055**
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	39
CAD	-	261
CHF	-	1,306
DKK	-	5
EUR	-	15,330
GBP	-	4,445
JPY	-	15,656
NOK	-	10
SEK	-	72
USD	-	135,864
Total	**-**	**172,988**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	2,707
CAD	-	5,253
CHF	-	1,391
DKK	-	41
EUR	-	35,952
GBP	-	4,576
JPY	-	97,895
NOK	-	93
SEK	-	660
USD	-	232,636
Total	**-**	**381,204**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI Japan Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	4,301
CAD	-	6,089
CHF	-	1,910
DKK	-	44
EUR	-	36,303
GBP	-	5,170
JPY	-	27,372
NOK	-	93
SEK	-	638
USD	-	118,478
Total	**-**	**200,398**
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	279
CAD	-	602
CHF	-	2,789
EUR	-	211,358
GBP	-	134,084
JPY	-	78,456
USD	-	881,259
Total	**-**	**1,308,827**
iShares MSCI USA Leaders UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
EUR	-	7
GBP	-	1
JPY	-	38
USD	-	114
Total	**-**	**160**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	119
CAD	-	52
CHF	-	180
EUR	-	2,322
GBP	-	1,541
JPY	-	6,236
NOK	-	1
USD	-	20,779
Total	**-**	**31,230**
iShares MSCI USA Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	120
CAD	-	696
CHF	-	1,506
EUR	-	104,028
GBP	-	63,854
JPY	-	78,730
USD	-	482,811
Total	**-**	**731,745**
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CAD	-	4
CHF	-	42
EUR	-	127
GBP	-	125
JPY	-	648
USD	-	8,377
Total	**-**	**9,323**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	2,331
CAD	-	4,647
CHF	-	1,666
DKK	-	61
EUR	-	41,998
GBP	-	5,983
JPY	-	34,621
NOK	-	129
SEK	-	888
USD	-	162,824
Total	**-**	**255,148**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	674
CAD	-	48
CHF	-	706
EUR	-	5,895
GBP	-	10,278
JPY	-	16,338
NOK	-	1
USD	-	32,018
Total	**-**	**65,958**
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	4
CAD	-	1
CHF	-	64
EUR	-	746
GBP	-	26
JPY	-	693
USD	-	1,384
Total	**-**	**2,918**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
CHF	-	9
EUR	-	66
GBP	-	5
JPY	-	56
USD	-	509
Total	**-**	**645**
iShares MSCI World Screened UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1,626
CAD	-	6,922
CHF	-	2,120
DKK	-	128
EUR	-	46,283
GBP	-	5,849
JPY	-	64,617
NOK	-	273
SEK	-	1,879
USD	-	207,988
Total	**-**	**337,685**
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	6
CAD	-	11
CHF	-	117
EUR	-	2,207
GBP	-	4,411
JPY	-	2,186
USD	-	12,163
Total	**-**	**21,101**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	246
CAD	-	445
CHF	-	374
EUR	-	10,526
GBP	-	2,352
JPY	-	23,660
NOK	-	10
USD	-	124,966
Total	**-**	**162,579**
iShares Nuclear Energy and Uranium Mining UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
JPY	-	773
Total	**-**	**773**
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**	**SEK'000**
Securities lending transactions		
AUD	-	3,828
CAD	-	174
CHF	-	2,952
EUR	-	18,990
GBP	-	58,879
JPY	-	268,390
NOK	-	5
USD	-	180,817
Total	**-**	**534,035**
iShares Smart City Infrastructure UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	53
CAD	-	453
CHF	-	511
DKK	-	4
EUR	-	6,653
GBP	-	190
JPY	-	8,229
NOK	-	9
SEK	-	64
USD	-	51,583
Total	**-**	**67,749**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares STOXX Europe Equity Multifactor UCITS ETF	**EUR'000**	**EUR'000**
Securities lending transactions		
AUD	-	796
CAD	-	3,749
CHF	-	348
DKK	-	77
EUR	-	13,143
GBP	-	4,028
JPY	-	7,380
NOK	-	163
SEK	-	1,120
USD	-	19,482
Total	**-**	**50,286**
iShares STOXX USA Equity Multifactor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	1
CAD	-	6
CHF	-	10
EUR	-	12
GBP	-	3
JPY	-	45
USD	-	561
Total	**-**	**638**
iShares STOXX World Equity Multifactor UCITS ETF	**USD'000**	**USD'000**
Securities lending transactions		
AUD	-	632
CAD	-	3,828
CHF	-	425
DKK	-	80
EUR	-	13,620
GBP	-	1,330
JPY	-	6,388
NOK	-	171
SEK	-	1,174
USD	-	35,625
Total	**-**	**63,273**

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received and posted by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions, as at 31 May 2026.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	19	55	369	604	135,690	-	136,737
Equities								
Recognised equity index	-	-	-	-	-	-	408,553	408,553
ETFs								
Non-UCITS	-	-	-	-	-	-	53,145	53,145
Total	**-**	**19**	**55**	**369**	**604**	**135,690**	**461,698**	**598,435**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	11	25	135	3,275	105,031	-	108,477
Equities								
Recognised equity index	-	-	-	-	-	-	235,535	235,535
ETFs								
Non-UCITS	-	-	-	-	-	-	25,325	25,325
Total	**-**	**11**	**25**	**135**	**3,275**	**105,031**	**260,860**	**369,337**
iShares $ Treasury Bond 0-3 Month UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	12	4,360	-	4,372
Equities								
Recognised equity index	-	-	-	-	-	-	141,232	141,232
ETFs								
Non-UCITS	-	-	-	-	-	-	38,172	38,172
Total	**-**	**-**	**-**	**-**	**12**	**4,360**	**179,404**	**183,776**
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	2	4,911	37,281	285,671	-	327,865
Equities								
Recognised equity index	-	-	-	-	-	-	4,808,999	4,808,999
ETFs								
UCITS	-	-	-	-	-	-	209,328	209,328
Non-UCITS	-	-	-	-	-	-	726,141	726,141
Total	**-**	**-**	**2**	**4,911**	**37,281**	**285,671**	**5,744,468**	**6,072,333**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares $ Ultrashort Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	2	5	8	750	30,959	-	31,724
Equities								
Recognised equity index	-	-	-	-	-	-	37,700	37,700
ETFs								
Non-UCITS	-	-	-	-	-	-	4,788	4,788
Total	**-**	**2**	**5**	**8**	**750**	**30,959**	**42,488**	**74,212**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	894	674	12,932	-	14,500
Total	**-**	**-**	**-**	**894**	**674**	**12,932**	**-**	**14,500**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**	**GBP'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	3	4	80	3,033	76,509	-	79,629
Equities								
Recognised equity index	-	-	-	-	-	-	19,835	19,835
ETFs								
Non-UCITS	-	-	-	-	-	-	2,022	2,022
Total	**-**	**3**	**4**	**80**	**3,033**	**76,509**	**21,857**	**101,486**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	892	17,042	-	17,934
Equities								
Recognised equity index	-	-	-	-	-	-	183,045	183,045
ETFs								
Non-UCITS	-	-	-	-	-	-	10,655	10,655
Total	**-**	**-**	**-**	**-**	**892**	**17,042**	**193,700**	**211,634**
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	180	640	1,163	42,216	-	44,199
Equities								
Recognised equity index	-	-	-	-	-	-	359	359
Total	**-**	**-**	**180**	**640**	**1,163**	**42,216**	**359**	**44,558**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares € Ultrashort Bond UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	116	90	2,196	2,360	222,680	-	227,442
Equities								
Recognised equity index	-	-	-	-	-	-	62,669	62,669
ETFs								
Non-UCITS	-	-	-	-	-	-	7,564	7,564
Total	**-**	**116**	**90**	**2,196**	**2,360**	**222,680**	**70,233**	**297,675**
iShares Ageing Population UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	35	1,204	822	16,630	-	18,691
Equities								
Recognised equity index	-	-	-	-	-	-	61,153	61,153
Total	**-**	**-**	**35**	**1,204**	**822**	**16,630**	**61,153**	**79,844**
iShares Automation & Robotics UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	72	12,142	7,972	247,287	-	267,473
Equities								
Recognised equity index	-	-	-	-	-	-	324,958	324,958
Total	**-**	**-**	**72**	**12,142**	**7,972**	**247,287**	**324,958**	**592,431**
iShares Copper Miners UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	22	161	7	744	-	934
Equities								
Recognised equity index	-	-	-	-	-	-	29,192	29,192
ETFs								
Non-UCITS	-	-	-	-	-	-	671	671
Total	**-**	**-**	**22**	**161**	**7**	**744**	**29,863**	**30,797**
iShares Digital Entertainment and Education UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	116	105	2,743	-	2,964
Equities								
Recognised equity index	-	-	-	-	-	-	4,360	4,360
Total	**-**	**-**	**-**	**116**	**105**	**2,743**	**4,360**	**7,324**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Digital Security UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	9	9,176	8,738	166,860	-	184,783
Equities								
Recognised equity index	-	-	-	-	-	-	175,750	175,750
Total	**-**	**-**	**9**	**9,176**	**8,738**	**166,860**	**175,750**	**360,533**
iShares Digitalisation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	16	1,705	764	15,522	-	18,007
Equities								
Recognised equity index	-	-	-	-	-	-	75,915	75,915
Total	**-**	**-**	**16**	**1,705**	**764**	**15,522**	**75,915**	**93,922**
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	16	119	1,737	72,123	-	73,995
Equities								
Recognised equity index	-	-	-	-	-	-	48,003	48,003
ETFs								
UCITS	-	-	-	-	-	-	52	52
Non-UCITS	-	-	-	-	-	-	3,758	3,758
Total	**-**	**-**	**16**	**119**	**1,737**	**72,123**	**51,813**	**125,808**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	9	64	711	13,123	-	13,907
Equities								
Recognised equity index	-	-	-	-	-	-	19,932	19,932
ETFs								
UCITS	-	-	-	-	-	-	73	73
Non-UCITS	-	-	-	-	-	-	566	566
Total	**-**	**-**	**9**	**64**	**711**	**13,123**	**20,571**	**34,478**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	55	409	353	8,865	-	9,682
Equities								
Recognised equity index	-	-	-	-	-	-	52,555	52,555
ETFs								
UCITS	-	-	-	-	-	-	32	32
Non-UCITS	-	-	-	-	-	-	1,378	1,378
Total	**-**	**-**	**55**	**409**	**353**	**8,865**	**53,965**	**63,647**
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	117	860	2,620	50,668	-	54,265
Equities								
Recognised equity index	-	-	-	-	-	-	126,884	126,884
ETFs								
UCITS	-	-	-	-	-	-	266	266
Non-UCITS	-	-	-	-	-	-	4,239	4,239
Total	**-**	**-**	**117**	**860**	**2,620**	**50,668**	**131,389**	**185,654**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	31	231	53	922	-	1,237
Equities								
Recognised equity index	-	-	-	-	-	-	11,935	11,935
ETFs								
UCITS	-	-	-	-	-	-	5	5
Non-UCITS	-	-	-	-	-	-	76	76
Total	**-**	**-**	**31**	**231**	**53**	**922**	**12,016**	**13,253**
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	22	159	-	331	-	512
Equities								
Recognised equity index	-	-	-	-	-	-	14,937	14,937
ETFs								
Non-UCITS	-	-	-	-	-	-	116	116
Total	**-**	**-**	**22**	**159**	**-**	**331**	**15,053**	**15,565**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	196	1,449	1	1,487	-	3,133
Equities								
Recognised equity index	-	-	-	-	-	-	142,116	142,116
ETFs								
Non-UCITS	-	-	-	-	-	-	988	988
Total	**-**	**-**	**196**	**1,449**	**1**	**1,487**	**143,104**	**146,237**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	280	2,187	1,378	31,640	-	35,485
Equities								
Recognised equity index	-	-	-	-	-	-	188,859	188,859
ETFs								
Non-UCITS	-	-	-	-	-	-	5,092	5,092
Total	**-**	**-**	**280**	**2,187**	**1,378**	**31,640**	**193,951**	**229,436**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	99	967	4,569	55,351	-	60,986
Equities								
Recognised equity index	-	-	-	-	-	-	161,778	161,778
ETFs								
UCITS	-	-	-	-	-	-	208	208
Non-UCITS	-	-	-	-	-	-	3,630	3,630
Total	**-**	**-**	**99**	**967**	**4,569**	**55,351**	**165,616**	**226,602**
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	135	1,443	8,649	152,979	-	163,206
Equities								
Recognised equity index	-	-	-	-	-	-	329,786	329,786
ETFs								
UCITS	-	-	-	-	-	-	365	365
Non-UCITS	-	-	-	-	-	-	8,494	8,494
Total	**-**	**-**	**135**	**1,443**	**8,649**	**152,979**	**338,645**	**501,851**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	52	1,669	646	15,210	-	17,577
Equities								
Recognised equity index	-	-	-	-	-	-	49,080	49,080
Total	**-**	**-**	**52**	**1,669**	**646**	**15,210**	**49,080**	**66,657**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1	70	7	334	-	412
Equities								
Recognised equity index	-	-	-	-	-	-	341	341
Total	**-**	**-**	**1**	**70**	**7**	**334**	**341**	**753**
iShares Essential Metals Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	-	44	15,911	-	15,955
Equities								
Recognised equity index	-	-	-	-	-	-	89,907	89,907
ETFs								
Non-UCITS	-	-	-	-	-	-	4,587	4,587
Total	**-**	**-**	**-**	**-**	**44**	**15,911**	**94,494**	**110,449**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	6	-	431	1,998	131,034	-	133,469
Equities								
Recognised equity index	-	-	-	-	-	-	65,041	65,041
ETFs								
Non-UCITS	-	-	-	-	-	-	7,778	7,778
Total	**-**	**6**	**-**	**431**	**1,998**	**131,034**	**72,819**	**206,288**
iShares Healthcare Innovation UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	21	6,847	3,747	99,785	-	110,400
Equities								
Recognised equity index	-	-	-	-	-	-	144,815	144,815
Total	**-**	**-**	**21**	**6,847**	**3,747**	**99,785**	**144,815**	**255,215**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares Inclusion and Diversity UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1	11	24	2,092	-	2,128
Equities								
Recognised equity index	-	-	-	-	-	-	4,009	4,009
ETFs								
Non-UCITS	-	-	-	-	-	-	138	138
Total	**-**	**-**	**1**	**11**	**24**	**2,092**	**4,147**	**6,275**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	10	103	579	-	692
Equities								
Recognised equity index	-	-	-	-	-	-	5,334	5,334
ETFs								
Non-UCITS	-	-	-	-	-	-	123	123
Total	**-**	**-**	**-**	**10**	**103**	**579**	**5,457**	**6,149**
iShares Metaverse UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	6	60	4	459	-	529
Equities								
Recognised equity index	-	-	-	-	-	-	2,476	2,476
Total	**-**	**-**	**6**	**60**	**4**	**459**	**2,476**	**3,005**
iShares MSCI ACWI Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	131	273	58	8,447	-	8,909
Equities								
Recognised equity index	-	-	-	-	-	-	57,583	57,583
Total	**-**	**-**	**131**	**273**	**58**	**8,447**	**57,583**	**66,492**
iShares MSCI China Tech UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	376	4,885	7,280	76,600	-	89,141
Equities								
Recognised equity index	-	-	-	-	-	-	221,805	221,805
Total	**-**	**-**	**376**	**4,885**	**7,280**	**76,600**	**221,805**	**310,946**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	58	427	8,309	342,615	-	351,409
Equities								
Recognised equity index	-	-	-	-	-	-	115,602	115,602
ETFs								
UCITS	-	-	-	-	-	-	371	371
Non-UCITS	-	-	-	-	-	-	18,971	18,971
Total	**-**	**-**	**58**	**427**	**8,309**	**342,615**	**134,944**	**486,353**
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	229	7,268	33,493	574,894	-	615,884
Equities								
Recognised equity index	-	-	-	-	-	-	375,201	375,201
Total	**-**	**-**	**229**	**7,268**	**33,493**	**574,894**	**375,201**	**991,085**
iShares MSCI EM ex-China UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	12	91	360	25,578	-	26,041
Equities								
Recognised equity index	-	-	-	-	-	-	46,937	46,937
ETFs								
Non-UCITS	-	-	-	-	-	-	1,442	1,442
Total	**-**	**-**	**12**	**91**	**360**	**25,578**	**48,379**	**74,420**
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	117	4,795	31,794	748,846	-	785,552
Equities								
Recognised equity index	-	-	-	-	-	-	535,298	535,298
Total	**-**	**-**	**117**	**4,795**	**31,794**	**748,846**	**535,298**	**1,320,850**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	219	2,690	10,224	108,186	-	121,319
Equities								
Recognised equity index	-	-	-	-	-	-	179,533	179,533
Total	**-**	**-**	**219**	**2,690**	**10,224**	**108,186**	**179,533**	**300,852**
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	3	121	2,932	-	3,056
Equities								
Recognised equity index	-	-	-	-	-	-	5,115	5,115
ETFs								
UCITS	-	-	-	-	-	-	12	12
Non-UCITS	-	-	-	-	-	-	328	328
Total	**-**	**-**	**-**	**3**	**121**	**2,932**	**5,455**	**8,511**
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	28	205	1,478	39,475	-	41,186
Equities								
Recognised equity index	-	-	-	-	-	-	76,975	76,975
ETFs								
UCITS	-	-	-	-	-	-	147	147
Non-UCITS	-	-	-	-	-	-	3,269	3,269
Total	**-**	**-**	**28**	**205**	**1,478**	**39,475**	**80,391**	**121,577**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	117	961	1,368	47,651	-	50,097
Equities								
Recognised equity index	-	-	-	-	-	-	109,191	109,191
Total	**-**	**-**	**117**	**961**	**1,368**	**47,651**	**109,191**	**159,288**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	656	4,635	8,481	185,764	-	199,536
Equities								
Recognised equity index	-	-	-	-	-	-	312,211	312,211
Total	**-**	**-**	**656**	**4,635**	**8,481**	**185,764**	**312,211**	**511,747**
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	1	11	86	2,211	-	2,309
Equities								
Recognised equity index	-	-	-	-	-	-	4,124	4,124
ETFs								
UCITS	-	-	-	-	-	-	8	8
Non-UCITS	-	-	-	-	-	-	214	214
Total	**-**	**-**	**1**	**11**	**86**	**2,211**	**4,346**	**6,655**
iShares MSCI Europe Screened UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	325	4,527	7,461	186,658	-	198,971
Equities								
Recognised equity index	-	-	-	-	-	-	226,231	226,231
Total	**-**	**-**	**325**	**4,527**	**7,461**	**186,658**	**226,231**	**425,202**
iShares MSCI France UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	2	17	4	103	-	126
Equities								
Recognised equity index	-	-	-	-	-	-	3,829	3,829
ETFs								
Non-UCITS	-	-	-	-	-	-	100	100
Total	**-**	**-**	**2**	**17**	**4**	**103**	**3,929**	**4,055**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	46	2,472	89	10,477	-	13,084
Equities								
Recognised equity index	-	-	-	-	-	-	159,904	159,904
Total	**-**	**-**	**46**	**2,472**	**89**	**10,477**	**159,904**	**172,988**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	26	1,594	6,754	99,138	-	107,512
Equities								
Recognised equity index	-	-	-	-	-	-	273,692	273,692
Total	**-**	**-**	**26**	**1,594**	**6,754**	**99,138**	**273,692**	**381,204**
iShares MSCI Japan Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	61	2,459	7,680	53,543	-	63,743
Equities								
Recognised equity index	-	-	-	-	-	-	136,655	136,655
Total	**-**	**-**	**61**	**2,459**	**7,680**	**53,543**	**136,655**	**200,398**
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	49	45,125	21,909	695,479	-	762,562
Equities								
Recognised equity index	-	-	-	-	-	-	546,265	546,265
Total	**-**	**-**	**49**	**45,125**	**21,909**	**695,479**	**546,265**	**1,308,827**
iShares MSCI USA Leaders UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	3	-	-	-	3
Equities								
Recognised equity index	-	-	-	-	-	-	157	157
Total	**-**	**-**	**-**	**3**	**-**	**-**	**157**	**160**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	38	283	89	1,844	-	2,254
Equities								
Recognised equity index	-	-	-	-	-	-	28,640	28,640
ETFs								
UCITS	-	-	-	-	-	-	8	8
Non-UCITS	-	-	-	-	-	-	328	328
Total	**-**	**-**	**38**	**283**	**89**	**1,844**	**28,976**	**31,230**
iShares MSCI USA Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	25,590	11,183	353,164	-	389,937
Equities								
Recognised equity index	-	-	-	-	-	-	341,808	341,808
Total	**-**	**-**	**-**	**25,590**	**11,183**	**353,164**	**341,808**	**731,745**
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	114	2	96	-	212
Equities								
Recognised equity index	-	-	-	-	-	-	9,111	9,111
Total	**-**	**-**	**-**	**114**	**2**	**96**	**9,111**	**9,323**
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	83	3,058	4,094	47,505	-	54,740
Equities								
Recognised equity index	-	-	-	-	-	-	200,408	200,408
Total	**-**	**-**	**83**	**3,058**	**4,094**	**47,505**	**200,408**	**255,148**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	37	274	733	21,883	-	22,927
Equities								
Recognised equity index	-	-	-	-	-	-	41,683	41,683
ETFs								
UCITS	-	-	-	-	-	-	73	73
Non-UCITS	-	-	-	-	-	-	1,275	1,275
Total	**-**	**-**	**37**	**274**	**733**	**21,883**	**43,031**	**65,958**
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	5	19	2	1,448	-	1,474
Equities								
Recognised equity index	-	-	-	-	-	-	1,444	1,444
Total	**-**	**-**	**5**	**19**	**2**	**1,448**	**1,444**	**2,918**
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	7	-	69	-	76
Equities								
Recognised equity index	-	-	-	-	-	-	569	569
Total	**-**	**-**	**-**	**7**	**-**	**69**	**569**	**645**
iShares MSCI World Screened UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	81	4,056	3,063	87,364	-	94,564
Equities								
Recognised equity index	-	-	-	-	-	-	243,121	243,121
Total	**-**	**-**	**81**	**4,056**	**3,063**	**87,364**	**243,121**	**337,685**
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	7	1,151	93	7,895	-	9,146
Equities								
Recognised equity index	-	-	-	-	-	-	11,955	11,955
Total	**-**	**-**	**7**	**1,151**	**93**	**7,895**	**11,955**	**21,101**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	139	1,028	203	5,072	-	6,442
Equities								
Recognised equity index	-	-	-	-	-	-	153,898	153,898
ETFs								
UCITS	-	-	-	-	-	-	1	1
Non-UCITS	-	-	-	-	-	-	2,238	2,238
Total	**-**	**-**	**139**	**1,028**	**203**	**5,072**	**156,137**	**162,579**
iShares Nuclear Energy and Uranium Mining UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Equities								
Recognised equity index	-	-	-	-	-	-	773	773
Total	**-**	**-**	**-**	**-**	**-**	**-**	**773**	**773**
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**	**SEK'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	429	3,167	6,278	235,154	-	245,028
Equities								
Recognised equity index	-	-	-	-	-	-	274,584	274,584
ETFs								
UCITS	-	-	-	-	-	-	387	387
Non-UCITS	-	-	-	-	-	-	14,036	14,036
Total	**-**	**-**	**429**	**3,167**	**6,278**	**235,154**	**289,007**	**534,035**
iShares Smart City Infrastructure UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	23	428	10	10,135	-	10,596
Equities								
Recognised equity index	-	-	-	-	-	-	57,153	57,153
Total	**-**	**-**	**23**	**428**	**10**	**10,135**	**57,153**	**67,749**
iShares STOXX Europe Equity Multifactor UCITS ETF	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**	**EUR'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	16	1,270	1,544	14,576	-	17,406
Equities								
Recognised equity index	-	-	-	-	-	-	32,880	32,880
Total	**-**	**-**	**16**	**1,270**	**1,544**	**14,576**	**32,880**	**50,286**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor (continued)

	Maturity Tenor							
Collateral type and quality	**1 day**	**2-7 days**	**8-30 days**	**31-90 days**	**91-365 days**	**More than 365 days**	**Open**	**Total**
iShares STOXX USA Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	-	8	-	-	-	8
Equities								
Recognised equity index	-	-	-	-	-	-	630	630
Total	**-**	**-**	**-**	**8**	**-**	**-**	**630**	**638**
iShares STOXX World Equity Multifactor UCITS ETF	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**	**USD'000**
Collateral received - securities lending								
Fixed Income								
Investment grade	-	-	22	464	1,102	13,625	-	15,213
Equities								
Recognised equity index	-	-	-	-	-	-	48,060	48,060
Total	**-**	**-**	**22**	**464**	**1,102**	**13,625**	**48,060**	**63,273**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it's not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending cannot be sold, re-invested or pledged.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Fund's Depositary (or through its delegates) or through a securities settlement system, as at 31 May 2026.

	Non-cash collateral received
Custodian	**Securities lending**
iShares $ Short Duration Corp Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	514,961
Euroclear SA/NV	83,474
Total	**598,435**
iShares $ Short Duration High Yield Corp Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	300,190
Euroclear SA/NV	69,147
Total	**369,337**
iShares $ Treasury Bond 0-3 Month UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	183,776
Total	**183,776**
iShares $ Treasury Bond 20+yr UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,072,333
Total	**6,072,333**
iShares $ Ultrashort Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	60,085
Euroclear SA/NV	14,127
Total	**74,212**
iShares £ Ultrashort Bond ESG SRI UCITS ETF	**GBP'000**
Euroclear SA/NV	14,513
Total	**14,513**
iShares £ Ultrashort Bond UCITS ETF	**GBP'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	25,386
Euroclear SA/NV	76,100
Total	**101,486**
iShares € Govt Bond 20yr Target Duration UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	211,634
Total	**211,634**
iShares € Ultrashort Bond ESG SRI UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	11,933
Euroclear SA/NV	32,651
Total	**44,584**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares € Ultrashort Bond UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	117,092
Euroclear SA/NV	180,583
Total	**297,675**
iShares Ageing Population UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	79,844
Total	**79,844**
iShares Automation & Robotics UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	592,431
Total	**592,431**
iShares Copper Miners UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	30,797
Total	**30,797**
iShares Digital Entertainment and Education UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	7,324
Total	**7,324**
iShares Digital Security UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	360,533
Total	**360,533**
iShares Digitalisation UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	93,922
Total	**93,922**
iShares Edge MSCI EM Value Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	125,808
Total	**125,808**
iShares Edge MSCI Europe Momentum Factor UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	34,478
Total	**34,478**
iShares Edge MSCI Europe Quality Factor UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	63,647
Total	**63,647**
iShares Edge MSCI Europe Value Factor UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	185,654
Total	**185,654**
iShares Edge MSCI USA Momentum Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	13,253
Total	**13,253**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

	Non-cash collateral received
Custodian	**Securities lending**
iShares Edge MSCI USA Quality Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	15,565
Total	**15,565**
iShares Edge MSCI USA Value Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	146,237
Total	**146,237**
iShares Edge MSCI World Momentum Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	229,436
Total	**229,436**
iShares Edge MSCI World Quality Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	226,602
Total	**226,602**
iShares Edge MSCI World Value Factor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	501,851
Total	**501,851**
iShares Electric Vehicles and Driving Technology UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	66,657
Total	**66,657**
iShares Energy Storage & Hydrogen UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	753
Total	**753**
iShares Essential Metals Producers UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	110,449
Total	**110,449**
iShares Fallen Angels High Yield Corp Bond UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	130,318
Euroclear SA/NV	75,970
Total	**206,288**
iShares Healthcare Innovation UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	255,215
Total	**255,215**
iShares Inclusion and Diversity UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,275
Total	**6,275**
iShares Lithium & Battery Producers UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,149
Total	**6,149**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares Metaverse UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	3,005
Total	**3,005**
iShares MSCI ACWI Screened UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	66,492
Total	**66,492**
iShares MSCI China Tech UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	310,946
Total	**310,946**
iShares MSCI China UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	486,353
Total	**486,353**
iShares MSCI EM CTB Enhanced ESG UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	991,085
Total	**991,085**
iShares MSCI EM ex-China UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	74,420
Total	**74,420**
iShares MSCI EM IMI Screened UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,320,850
Total	**1,320,850**
iShares MSCI EMU CTB Enhanced ESG UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	300,852
Total	**300,852**
iShares MSCI EMU Large Cap UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	8,511
Total	**8,511**
iShares MSCI EMU Mid Cap UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	121,577
Total	**121,577**
iShares MSCI EMU Screened UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	159,288
Total	**159,288**
iShares MSCI Europe CTB Enhanced ESG UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	511,747
Total	**511,747**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	6,655
Total	**6,655**
iShares MSCI Europe Screened UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	425,202
Total	**425,202**
iShares MSCI France UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	4,055
Total	**4,055**
iShares MSCI Global Semiconductors UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	172,988
Total	**172,988**
iShares MSCI Japan CTB Enhanced ESG UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	381,204
Total	**381,204**
iShares MSCI Japan Screened UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	200,398
Total	**200,398**
iShares MSCI USA CTB Enhanced ESG UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	1,308,827
Total	**1,308,827**
iShares MSCI USA Leaders UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	160
Total	**160**
iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	31,230
Total	**31,230**
iShares MSCI USA Screened UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	731,745
Total	**731,745**
iShares MSCI USA Value Factor Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	9,323
Total	**9,323**
iShares MSCI World CTB Enhanced ESG UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	255,148
Total	**255,148**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares MSCI World Mid-Cap Equal Weight UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	65,958
Total	**65,958**
iShares MSCI World Momentum Factor Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	2,918
Total	**2,918**
iShares MSCI World Quality Factor Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	645
Total	**645**
iShares MSCI World Screened UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	337,685
Total	**337,685**
iShares MSCI World Value Factor Advanced UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	21,101
Total	**21,101**
iShares NASDAQ US Biotechnology UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	162,579
Total	**162,579**
iShares Nuclear Energy and Uranium Mining UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	773
Total	**773**
iShares OMX Stockholm Capped UCITS ETF	**SEK'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	534,035
Total	**534,035**
iShares Smart City Infrastructure UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	67,749
Total	**67,749**
iShares STOXX Europe Equity Multifactor UCITS ETF	**EUR'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	50,286
Total	**50,286**
iShares STOXX USA Equity Multifactor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	638
Total	**638**
iShares STOXX World Equity Multifactor UCITS ETF	**USD'000**
State Street Custodial Services (Ireland) Limited (or its delegates)	63,273
Total	**63,273**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 May 2026.

Issuer iShares $ Short Duration Corp Bond UCITS ETF	Value USD'000
Alphabet Inc	77,702
NVIDIA Corp	48,906
Microsoft Corp	48,823
United States Treasury	42,726
Broadcom Inc	41,032
iShares Core S&P 500 ETF	40,234
Meta Platforms Inc	37,345
United Kingdom	32,638
French Republic	27,028
Apple Inc	15,706

Issuer iShares $ Short Duration High Yield Corp Bond UCITS ETF	Value USD'000
Alphabet Inc	48,220
United States Treasury	32,626
United Kingdom	28,303
NVIDIA Corp	27,004
Microsoft Corp	26,859
French Republic	25,432
Broadcom Inc	24,513
Meta Platforms Inc	24,367
iShares Core S&P 500 ETF	23,680
Apple Inc	12,417

Issuer iShares $ Treasury Bond 0-3 Month UCITS ETF	Value USD'000
ASML Holding NV	19,768
Apple Inc	16,465
iShares Core S&P 500 ETF	13,064
STMicroelectronics NV	11,097
Taiwan Semiconductor Manufacturing Co Ltd	10,573
Boston Scientific Corp	9,560
PDD Holdings Inc	5,502
Sea Ltd	5,007
Micron Technology Inc	4,822
iShares S&P 500 Growth ETF	4,635

Issuer iShares $ Treasury Bond 20+yr UCITS ETF	Value USD'000
ASML Holding NV	248,074
Apple Inc	234,850
Micron Technology Inc	233,511
Microsoft Corp	200,974
iShares Core S&P 500 ETF	178,221
State of Japan	151,288
Taiwan Semiconductor Manufacturing Co Ltd	149,489
Alphabet Inc	133,953
STMicroelectronics NV	117,002
Boston Scientific Corp	102,569

Issuer iShares $ Ultrashort Bond UCITS ETF	Value USD'000
United States Treasury	9,832
Alphabet Inc	8,767
French Republic	4,915
NVIDIA Corp	4,629
Microsoft Corp	4,629
United Kingdom	4,577
iShares Core S&P 500 ETF	4,574
Meta Platforms Inc	4,221
Broadcom Inc	4,214
State of Japan	3,811

Issuer iShares £ Ultrashort Bond ESG SRI UCITS ETF	Value GBP'000
United Kingdom	7,584
Kingdom of Belgium	2,193
Kingdom of Spain	2,119
French Republic	2,098
Asian Development Bank	126
Dutch Treasury Certificate	115
Republic of Finland	101
United States Treasury	88
Kreditanstalt fuer Wiederaufbau	50
Republic of Germany	11

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares £ Ultrashort Bond UCITS ETF	Value GBP'000
United Kingdom	48,884
French Republic	12,349
Kingdom of Spain	5,948
Kingdom of Belgium	5,424
NVIDIA Corp	2,015
Microsoft Corp	2,003
United States Treasury	1,725
Tyson Foods Inc	1,448
State Street SPDR S&P 500 ETF Trust	1,448
UnitedHealth Group Inc	1,448

Issuer iShares € Govt Bond 20yr Target Duration UCITS ETF	Value EUR'000
NVIDIA Corp	13,280
Micron Technology Inc	11,462
ASML Holding NV	11,081
Microsoft Corp	9,451
iShares Core S&P 500 ETF	9,261
Electronic Arts Inc	7,160
Norfolk Southern Corp	7,039
Capital One Financial Corp	6,956
Synopsys Inc	6,002
Renesas Electronics Corp	6,002

Issuer iShares € Ultrashort Bond ESG SRI UCITS ETF	Value EUR'000
United Kingdom	11,876
United States Treasury	11,286
Kingdom of Spain	7,161
French Republic	5,162
Kingdom of Belgium	2,851
Republic of Finland	2,231
Republic of Germany	1,759
Kreditanstalt fuer Wiederaufbau	440
State of Japan	306
Republic of Ireland	305

Issuer iShares € Ultrashort Bond UCITS ETF	Value EUR'000
United Kingdom	93,187
French Republic	43,706
United States Treasury	36,604
Kingdom of Spain	25,903
Kingdom of Belgium	15,819
Province of British Columbia Canada	5,591
NVIDIA Corp	5,420
Tyson Foods Inc	5,417
State Street SPDR S&P 500 ETF Trust	5,417
Microsoft Corp	5,417

Issuer iShares Ageing Population UCITS ETF	Value USD'000
United States Treasury	8,206
Alphabet Inc	5,085
Microsoft Corp	4,857
French Republic	2,790
NVIDIA Corp	2,230
Charles Schwab Corp	2,213
United Kingdom	2,187
State of Japan	2,166
Apple Inc	2,092
Hut 8 Corp	1,693

Issuer iShares Automation & Robotics UCITS ETF	Value USD'000
United States Treasury	104,806
State of Japan	70,008
French Republic	40,099
Alphabet Inc	38,851
United Kingdom	35,166
Microsoft Corp	26,841
NVIDIA Corp	18,390
Apple Inc	17,066
Marvell Technology Inc	11,259
Morgan Stanley	11,046

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Copper Miners UCITS ETF	Value USD'000
ASML Holding NV	1,857
Microsoft Corp	1,657
Morgan Stanley	1,490
Palantir Technologies Inc	1,307
Advanced Micro Devices Inc	1,226
LVMH Moet Hennessy Louis Vuitton SE	1,226
International Flavors & Fragrances Inc	914
NVIDIA Corp	871
Safran SA	801
GSK Plc	673

Issuer iShares Digital Entertainment and Education UCITS ETF	Value USD'000
State of Japan	991
Kingdom of Spain	797
French Republic	529
Microsoft Corp	374
United States Treasury	312
Charles Schwab Corp	231
Hut 8 Corp	177
Kingdom of Belgium	150
Apple Inc	145
FedEx Corp	132

Issuer iShares Digital Security UCITS ETF	Value USD'000
United States Treasury	90,898
French Republic	32,875
United Kingdom	24,085
State of Japan	18,973
Alphabet Inc	16,290
Microsoft Corp	14,658
Apple Inc	10,815
NVIDIA Corp	7,627
Kingdom of Belgium	6,963
Marvell Technology Inc	6,566

Issuer iShares Digitalisation UCITS ETF	Value USD'000
United States Treasury	7,361
Alphabet Inc	6,797
Microsoft Corp	6,517
Apple Inc	3,763
NVIDIA Corp	3,103
United Kingdom	2,995
State of Japan	2,535
Marvell Technology Inc	2,424
Charles Schwab Corp	1,969
Morgan Stanley	1,863

Issuer iShares Edge MSCI EM Value Factor UCITS ETF	Value USD'000
State of Japan	63,307
United Kingdom	6,619
NVIDIA Corp	4,116
Taiwan Semiconductor Manufacturing Co Ltd	3,598
iShares Core S&P 500 ETF	3,540
United States Treasury	3,377
Apple Inc	2,614
American Express Co	2,430
T-Mobile US Inc	2,113
Broadcom Inc	1,840

Issuer iShares Edge MSCI Europe Momentum Factor UCITS ETF	Value EUR'000
United Kingdom	9,596
United States Treasury	2,465
Microsoft Corp	1,681
NVIDIA Corp	1,599
State of Japan	1,063
ASML Holding NV	853
Apple Inc	827
Broadcom Inc	782
Palantir Technologies Inc	747
Seagate Technology Holdings Plc	747

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Edge MSCI Europe Quality Factor UCITS ETF	Value EUR'000
United States Treasury	4,193
United Kingdom	4,091
Microsoft Corp	3,572
ASML Holding NV	3,436
NVIDIA Corp	2,447
Morgan Stanley	1,601
Safran SA	1,592
Murata Manufacturing Co Ltd	1,446
Shell Plc	1,287
Chipotle Mexican Grill Inc	1,161

Issuer iShares Edge MSCI Europe Value Factor UCITS ETF	Value EUR'000
United Kingdom	33,768
United States Treasury	12,323
ASML Holding NV	6,299
Microsoft Corp	6,237
State of Japan	5,421
NVIDIA Corp	5,252
Morgan Stanley	4,550
Palantir Technologies Inc	3,295
Advanced Micro Devices Inc	3,052
LVMH Moet Hennessy Louis Vuitton SE	3,052

Issuer iShares Edge MSCI USA Momentum Factor UCITS ETF	Value USD'000
Microsoft Corp	1,224
Murata Manufacturing Co Ltd	818
ASML Holding NV	792
United Kingdom	726
Chipotle Mexican Grill Inc	657
Wells Fargo & Co	559
Tokyo Electron Ltd	503
Renesas Electronics Corp	450
Morgan Stanley	422
Masimo Corp	391

Issuer iShares Edge MSCI USA Quality Factor UCITS ETF	Value USD'000
Microsoft Corp	1,296
Palantir Technologies Inc	747
ASML Holding NV	643
Murata Manufacturing Co Ltd	564
Apple Inc	543
Broadcom Inc	525
Morgan Stanley	523
Seagate Technology Holdings Plc	509
Linde Plc	509
Meta Platforms Inc	507

Issuer iShares Edge MSCI USA Value Factor UCITS ETF	Value USD'000
Microsoft Corp	8,118
Murata Manufacturing Co Ltd	6,290
ASML Holding NV	5,744
Mitsui Kinzoku Co Ltd	5,367
Morgan Stanley	4,531
Chipotle Mexican Grill Inc	4,117
Wells Fargo & Co	3,655
Kioxia Holdings Corp	3,555
Tokyo Electron Ltd	3,127
TDK Corp	2,964

Issuer iShares Edge MSCI World Momentum Factor UCITS ETF	Value USD'000
United States Treasury	33,609
Microsoft Corp	14,478
ASML Holding NV	11,457
Murata Manufacturing Co Ltd	7,692
NVIDIA Corp	6,858
Chipotle Mexican Grill Inc	5,878
Wells Fargo & Co	5,014
Tokyo Electron Ltd	4,464
Safran SA	4,253
Mitsui Kinzoku Co Ltd	4,181

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Edge MSCI World Quality Factor UCITS ETF	Value USD'000
United Kingdom	28,225
United States Treasury	26,254
Mitsui Kinzoku Co Ltd	6,299
Microsoft Corp	5,207
NVIDIA Corp	5,069
Murata Manufacturing Co Ltd	4,491
ASML Holding NV	3,877
State of Japan	3,663
Kioxia Holdings Corp	3,467
TDK Corp	3,058

Issuer iShares Edge MSCI World Value Factor UCITS ETF	Value USD'000
United States Treasury	60,126
United Kingdom	49,996
State of Japan	38,968
NVIDIA Corp	17,614
ASML Holding NV	11,599
Microsoft Corp	11,562
French Republic	9,706
Taiwan Semiconductor Manufacturing Co Ltd	9,673
Apple Inc	8,891
iShares Core S&P 500 ETF	6,376

Issuer iShares Electric Vehicles and Driving Technology UCITS ETF	Value USD'000
French Republic	3,932
United States Treasury	3,895
United Kingdom	3,618
Microsoft Corp	3,604
Charles Schwab Corp	2,783
State of Japan	2,425
Hut 8 Corp	2,129
FedEx Corp	1,595
Alphabet Inc	1,578
Equinix Inc	1,522

Issuer iShares Energy Storage & Hydrogen UCITS ETF	Value USD'000
United Kingdom	310
Alphabet Inc	66
Amazon.com Inc	53
French Republic	49
Republic of Germany	46
NVIDIA Corp	44
Netflix Inc	9
Tesla Inc	9
Costco Wholesale Corp	9
Apple Inc	9

Issuer iShares Essential Metals Producers UCITS ETF	Value USD'000
United States Treasury	13,753
ASML Holding NV	5,939
NVIDIA Corp	5,725
Microsoft Corp	4,998
Safran SA	4,619
Shell Plc	3,825
iShares Core S&P 500 ETF	3,438
Palantir Technologies Inc	3,376
Advanced Micro Devices Inc	2,989
LVMH Moet Hennessy Louis Vuitton SE	2,989

Issuer iShares Fallen Angels High Yield Corp Bond UCITS ETF	Value USD'000
United Kingdom	61,992
United States Treasury	38,558
Alphabet Inc	13,518
French Republic	12,498
NVIDIA Corp	7,762
Microsoft Corp	7,752
Broadcom Inc	6,905
iShares Core S&P 500 ETF	6,857
State of Japan	6,824
Meta Platforms Inc	6,712

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares Healthcare Innovation UCITS ETF	Value USD'000
United States Treasury	55,588
French Republic	18,477
United Kingdom	17,371
State of Japan	12,590
Microsoft Corp	12,051
Alphabet Inc	10,481
Charles Schwab Corp	6,408
Apple Inc	4,985
Hut 8 Corp	4,902
NVIDIA Corp	4,513

Issuer iShares Inclusion and Diversity UCITS ETF	Value USD'000
State of Japan	1,446
United States Treasury	543
NVIDIA Corp	243
Microsoft Corp	166
Apple Inc	152
iShares Core S&P 500 ETF	128
Taiwan Semiconductor Manufacturing Co Ltd	126
Broadcom Inc	126
French Republic	108
ASML Holding NV	107

Issuer iShares Lithium & Battery Producers UCITS ETF	Value USD'000
United States Treasury	559
NVIDIA Corp	293
Microsoft Corp	247
ASML Holding NV	244
Safran SA	240
Daifuku Co Ltd	235
CSPC Pharmaceutical Group Ltd	232
Sumitomo Mitsui Trust Group Inc	232
Osaka Gas Co Ltd	232
Honda Motor Co Ltd	232

Issuer iShares Metaverse UCITS ETF	Value USD'000
French Republic	328
Apple Inc	153
Microsoft Corp	150
Kioxia Holdings Corp	142
Chipotle Mexican Grill Inc	141
International Business Machines Corp	141
AMETEK Inc	113
Shopify Inc	97
Marvell Technology Inc	81
United Kingdom	78

Issuer iShares MSCI ACWI Screened UCITS ETF	Value USD'000
French Republic	6,939
NVIDIA Corp	3,088
MoonLake Immunotherapeutics	2,172
Tesla Inc	2,121
XPLR Infrastructure LP	2,073
Hess Midstream LP	2,063
Regeneron Pharmaceuticals Inc	1,847
Loews Corp	1,773
Applied Materials Inc	1,619
Graco Inc	1,353

Issuer iShares MSCI China Tech UCITS ETF	Value USD'000
United States Treasury	26,517
French Republic	23,828
Microsoft Corp	14,842
Kingdom of Belgium	11,947
State of Japan	11,944
Charles Schwab Corp	11,538
Hut 8 Corp	8,826
FedEx Corp	6,615
Equinix Inc	6,311
Hoya Corp	6,270

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI China UCITS ETF	Value USD'000
State of Japan	268,310
United Kingdom	47,068
United States Treasury	31,744
iShares Core S&P 500 ETF	17,915
Microsoft Corp	8,940
ASML Holding NV	8,841
NVIDIA Corp	8,590
Safran SA	6,871
Shell Plc	5,665
Australia	3,135

Issuer iShares MSCI EM CTB Enhanced ESG UCITS ETF	Value USD'000
State of Japan	255,400
United States Treasury	194,265
French Republic	44,474
Kingdom of Belgium	41,242
Kingdom of Spain	29,402
Microsoft Corp	19,792
United Kingdom	17,722
Australia	14,573
Alphabet Inc	14,107
Prysmian SpA	10,794

Issuer iShares MSCI EM ex-China UCITS ETF	Value USD'000
State of Japan	21,331
NVIDIA Corp	3,779
Taiwan Semiconductor Manufacturing Co Ltd	3,216
United States Treasury	2,395
Apple Inc	2,392
French Republic	2,213
American Express Co	2,178
T-Mobile US Inc	1,894
Broadcom Inc	1,648
Berkshire Hathaway Inc	1,516

Issuer iShares MSCI EM IMI Screened UCITS ETF	Value USD'000
State of Japan	331,839
United States Treasury	292,121
Alphabet Inc	52,109
French Republic	45,371
Kingdom of Spain	42,077
Microsoft Corp	39,814
Kingdom of Belgium	30,469
NVIDIA Corp	24,505
Apple Inc	19,267
Morgan Stanley	16,485

Issuer iShares MSCI EMU CTB Enhanced ESG UCITS ETF	Value EUR'000
United States Treasury	37,607
State of Japan	21,665
French Republic	20,755
Kingdom of Belgium	15,435
Alphabet Inc	11,274
Microsoft Corp	8,007
United Kingdom	7,021
Kingdom of Spain	6,402
Australia	5,216
NVIDIA Corp	5,201

Issuer iShares MSCI EMU Large Cap UCITS ETF	Value EUR'000
United Kingdom	1,522
United States Treasury	1,221
NVIDIA Corp	362
iShares Core S&P 500 ETF	302
Alphabet Inc	205
State of Japan	194
AstraZeneca Plc	183
General Electric Co	163
Standard Chartered Plc	157
Taiwan Semiconductor Manufacturing Co Ltd	139

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI EMU Mid Cap UCITS ETF	Value EUR'000
United Kingdom	18,726
United States Treasury	14,404
State of Japan	5,543
NVIDIA Corp	4,819
Microsoft Corp	3,183
ASML Holding NV	2,993
iShares Core S&P 500 ETF	2,880
Safran SA	1,924
Shell Plc	1,574
Mitsui Kinzoku Co Ltd	1,511

Issuer iShares MSCI EMU Screened UCITS ETF	Value EUR'000
State of Japan	17,843
United States Treasury	14,368
Alphabet Inc	9,206
French Republic	9,172
Microsoft Corp	7,238
Kingdom of Spain	4,325
NVIDIA Corp	3,999
Apple Inc	3,849
Charles Schwab Corp	2,843
Morgan Stanley	2,002

Issuer iShares MSCI Europe CTB Enhanced ESG UCITS ETF	Value EUR'000
United States Treasury	61,929
French Republic	49,111
State of Japan	29,698
Alphabet Inc	23,975
Kingdom of Spain	17,189
Microsoft Corp	15,149
Kingdom of Belgium	14,622
United Kingdom	14,477
NVIDIA Corp	11,531
Apple Inc	10,047

Issuer iShares MSCI Europe Mid-Cap Equal Weight UCITS ETF	Value EUR'000
United Kingdom	1,063
United States Treasury	1,023
NVIDIA Corp	334
iShares Core S&P 500 ETF	189
Microsoft Corp	186
ASML Holding NV	178
Taiwan Semiconductor Manufacturing Co Ltd	133
State of Japan	131
Apple Inc	123
Safran SA	111

Issuer iShares MSCI Europe Screened UCITS ETF	Value EUR'000
State of Japan	66,528
United States Treasury	46,512
French Republic	32,745
Kingdom of Spain	20,539
Alphabet Inc	14,833
United Kingdom	13,503
Microsoft Corp	11,094
Kingdom of Belgium	9,796
Apple Inc	7,196
NVIDIA Corp	7,146

Issuer iShares MSCI France UCITS ETF	Value EUR'000
Microsoft Corp	302
ASML Holding NV	300
NVIDIA Corp	268
Safran SA	219
Shell Plc	180
Roche Holding AG	85
United States Treasury	82
Schneider Electric SE	76
Morgan Stanley	70
iShares Core S&P 500 ETF	68

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI Global Semiconductors UCITS ETF	Value USD'000
Alphabet Inc	15,717
Apple Inc	11,317
Microsoft Corp	10,257
Costco Wholesale Corp	8,423
NVIDIA Corp	8,263
Netflix Inc	7,888
Tesla Inc	7,888
Micron Technology Inc	7,888
AT&T Inc	7,665
Shopify Inc	5,662

Issuer iShares MSCI Japan CTB Enhanced ESG UCITS ETF	Value USD'000
State of Japan	76,673
Alphabet Inc	37,605
NVIDIA Corp	19,381
Apple Inc	19,176
Microsoft Corp	15,922
Costco Wholesale Corp	14,050
Netflix Inc	13,788
Tesla Inc	13,788
Micron Technology Inc	13,787
AT&T Inc	13,398

Issuer iShares MSCI Japan Screened UCITS ETF	Value USD'000
United States Treasury	18,959
State of Japan	12,311
Alphabet Inc	12,200
Kingdom of Belgium	11,158
Microsoft Corp	10,169
French Republic	7,451
Apple Inc	5,934
NVIDIA Corp	5,178
United Kingdom	4,745
Marvell Technology Inc	4,268

Issuer iShares MSCI USA CTB Enhanced ESG UCITS ETF	Value USD'000
United States Treasury	446,529
French Republic	165,029
United Kingdom	131,274
Alphabet Inc	42,346
Microsoft Corp	41,124
Apple Inc	26,890
Costco Wholesale Corp	21,536
Charles Schwab Corp	21,255
NVIDIA Corp	19,609
Netflix Inc	17,355

Issuer iShares MSCI USA Leaders UCITS ETF	Value USD'000
Microsoft Corp	14
Charles Schwab Corp	13
Hut 8 Corp	10
FedEx Corp	7
Equinix Inc	7
Hoya Corp	7
Sumitomo Electric Industries Ltd	6
Mitsubishi Electric Corp	5
Waste Connections Inc	4
American Tower Corp	4

Issuer iShares MSCI USA Mid-Cap Equal Weight UCITS ETF	Value USD'000
Microsoft Corp	1,963
ASML Holding NV	1,378
United Kingdom	1,204
Morgan Stanley	1,140
Palantir Technologies Inc	1,108
Murata Manufacturing Co Ltd	1,000
NVIDIA Corp	861
Chipotle Mexican Grill Inc	803
Apple Inc	771
Wells Fargo & Co	733

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI USA Screened UCITS ETF	Value USD'000
United States Treasury	234,504
French Republic	83,631
United Kingdom	62,342
Microsoft Corp	31,405
Charles Schwab Corp	24,081
Hut 8 Corp	18,182
FedEx Corp	13,627
Equinix Inc	13,002
Hoya Corp	12,917
Sumitomo Electric Industries Ltd	10,809

Issuer iShares MSCI USA Value Factor Advanced UCITS ETF	Value USD'000
NVIDIA Corp	571
MoonLake Immunotherapeutics	462
XPLR Infrastructure LP	441
Hess Midstream LP	439
Regeneron Pharmaceuticals Inc	393
Loews Corp	377
Tesla Inc	354
Applied Materials Inc	344
Microsoft Corp	323
Graco Inc	288

Issuer iShares MSCI World CTB Enhanced ESG UCITS ETF	Value USD'000
Alphabet Inc	17,308
United States Treasury	15,818
Microsoft Corp	13,020
State of Japan	10,268
Apple Inc	9,398
French Republic	8,684
NVIDIA Corp	8,008
Costco Wholesale Corp	6,880
Kingdom of Belgium	6,093
Netflix Inc	5,904

Issuer iShares MSCI World Mid-Cap Equal Weight UCITS ETF	Value USD'000
United Kingdom	9,414
United States Treasury	8,203
State of Japan	3,817
Microsoft Corp	2,259
ASML Holding NV	1,867
NVIDIA Corp	1,670
Murata Manufacturing Co Ltd	1,147
iShares Core S&P 500 ETF	993
Mitsui Kinzoku Co Ltd	909
Apple Inc	863

Issuer iShares MSCI World Momentum Factor Advanced UCITS ETF	Value USD'000
United States Treasury	786
French Republic	353
State of Japan	145
Kingdom of Spain	133
Microsoft Corp	72
Horiba Ltd	49
Solaria Energia y Medio Ambiente SA	45
Hankyu Hanshin Holdings Inc	45
Charles Schwab Corp	36
Eni SpA	35

Issuer iShares MSCI World Quality Factor Advanced UCITS ETF	Value USD'000
Alphabet Inc	51
Apple Inc	48
United States Treasury	45
Microsoft Corp	35
Netflix Inc	27
Tesla Inc	27
NVIDIA Corp	27
Costco Wholesale Corp	27
Micron Technology Inc	27
AT&T Inc	27

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares MSCI World Screened UCITS ETF	Value USD'000
United States Treasury	40,707
State of Japan	27,806
Microsoft Corp	17,174
Alphabet Inc	14,785
Apple Inc	8,759
French Republic	8,715
Charles Schwab Corp	8,578
NVIDIA Corp	5,769
Hut 8 Corp	5,436
Kingdom of Spain	5,218

Issuer iShares MSCI World Value Factor Advanced UCITS ETF	Value USD'000
United Kingdom	4,353
United States Treasury	3,244
Alphabet Inc	1,154
Microsoft Corp	746
Amazon.com Inc	742
NVIDIA Corp	679
Republic of Germany	644
French Republic	579
Charles Schwab Corp	455
Apple Inc	369

Issuer iShares NASDAQ US Biotechnology UCITS ETF	Value USD'000
Morgan Stanley	6,169
ASML Holding NV	6,168
NVIDIA Corp	6,064
Microsoft Corp	5,764
Palantir Technologies Inc	5,082
Taiwan Semiconductor Manufacturing Co Ltd	5,059
Apple Inc	4,954
Advanced Micro Devices Inc	4,397
LVMH Moet Hennessy Louis Vuitton SE	4,397
United States Treasury	3,792

Issuer iShares Nuclear Energy and Uranium Mining UCITS ETF	Value USD'000
Mitsui Kinzoku Co Ltd	59
Furukawa Electric Co Ltd	32
Kioxia Holdings Corp	27
TDK Corp	26
Mitsubishi Heavy Industries Ltd	24
Kokusai Electric Corp	23
Recruit Holdings Co Ltd	22
Murata Manufacturing Co Ltd	22
FANUC Corp	18
Meiko Electronics Co Ltd	15

Issuer iShares OMX Stockholm Capped UCITS ETF	Value SEK'000
State of Japan	151,052
United Kingdom	49,087
United States Treasury	39,261
Microsoft Corp	17,503
ASML Holding NV	13,082
Murata Manufacturing Co Ltd	12,693
iShares Core S&P 500 ETF	12,665
Chipotle Mexican Grill Inc	8,999
Mitsui Kinzoku Co Ltd	8,828
Wells Fargo & Co	7,657

Issuer iShares Smart City Infrastructure UCITS ETF	Value USD'000
United States Treasury	4,158
NVIDIA Corp	3,380
Alphabet Inc	3,257
Microsoft Corp	3,090
French Republic	2,299
State of Japan	1,998
Kingdom of Spain	1,893
MoonLake Immunotherapeutics	1,726
XPLR Infrastructure LP	1,648
Hess Midstream LP	1,640

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Concentration of collateral received (continued)

Issuer iShares STOXX Europe Equity Multifactor UCITS ETF	Value EUR'000
United States Treasury	4,932
United Kingdom	3,868
State of Japan	2,480
Kingdom of Belgium	2,171
French Republic	1,742
Microsoft Corp	1,236
BCE Inc	1,227
Telecom Italia SpA	1,216
Banco Bilbao Vizcaya Argentaria SA	1,216
Moncler SpA	1,216

Issuer iShares STOXX World Equity Multifactor UCITS ETF	Value USD'000
United States Treasury	6,187
State of Japan	2,268
French Republic	2,041
NVIDIA Corp	1,997
Alphabet Inc	1,969
Kingdom of Belgium	1,643
Microsoft Corp	1,513
BCE Inc	1,283
Telecom Italia SpA	1,274
Banco Bilbao Vizcaya Argentaria SA	1,274

Issuer iShares STOXX USA Equity Multifactor UCITS ETF	Value USD'000
Alphabet Inc	68
Microsoft Corp	60
Apple Inc	46
NVIDIA Corp	32
Marvell Technology Inc	32
Morgan Stanley	23
Chipotle Mexican Grill Inc	23
International Business Machines Corp	23
Kioxia Holdings Corp	23
AMETEK Inc	18

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Funds' NAV at the financial year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the financial year end date.

iSHARES IV PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED)

Glossary and key definitions

The periodic report disclosures set out below are presented for the financial year ended 31 May 2026, the "reference period". Comparative information is presented for the financial year ended 31 May 2025, the "previous reference period".

All data presented for the Fund's investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and held on or around each applicable rebalance date of the Fund's benchmark index, within the reference period for which the relevant Funds met the criteria of an Article 8 fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund's auditor or a review by a third party.

The term "Assets" shall be deemed to mean the total value investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, FRS102 requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report. Cash and cash equivalents are presented on a settlement date basis.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm ("DNSH"): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

Disclaimer

Certain information set out below (the "Information") has been provided by vendors of market data to BlackRock (some of whom may be Registered Investment Advisors under the Investment Advisers Act of 1940), each, an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission of such Information Provider. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Information Provider's makes no representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be excluded or limited by applicable law. Information Providers shall be deemed to be third party beneficiaries with respect to the terms of this paragraph, entitled to enforce such terms against any third party.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares $ Ultrashort Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares $ Ultrashort Bond ESG SRI UCITS ETF

Legal entity identifier:
549300PET14UYD7XBE46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [x] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [ ] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - [ ] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [ ] with a social objective
- [x] It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, nuclear weapons, civilian firearms, conventional weapons, controversial weapons, thermal coal and fossil fuels

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Ultrashort Bond ESG SRI UCITS ETF

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Ultrashort Bond ESG SRI UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Ultrashort Bond ESG SRI UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Ultrashort Bond ESG SRI UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Blk Ics Usd Leaf Agency Dist	Finance Companies	2.12%	Ireland
Wells Fargo & Company 2026-10-23	Banking	0.92%	United States
Morgan Stanley Bank Na Frn 2028-07-14	Banking	0.76%	United States
Australia And New Zealand Banking Mtn 2026-03-18	Banking	0.71%	United States
Wells Fargo Bank Na 2026-08-07	Banking	0.71%	United States
Hsbc Holdings Plc (Frn) 2027-08-14	Banking	0.71%	United Kingdom
Oracle Corporation 2026-07-15	Technology	0.66%	United States
Keybank National Association 2026-05-20	Banking	0.65%	United States
International Business Machines Co 2026-05-15	Technology	0.65%	United States
Ubs Group Ag 2026-04-17	Banking	0.63%	Switzerland
Ubs Ag (Stamford Branch) 2026-08-07	Banking	0.61%	United States
Ntt Finance Corp Regs 2026-04-03	Communications	0.61%	Japan
Aercap Ireland Capital Dac 2026-10-29	Finance Companies	0.60%	Ireland
Sumitomo Mitsui Financial Group In 2026-07-14	Banking	0.59%	Japan
Australia And New Zealand Banking Mtn Regs 2028-06-18	Banking	0.59%	Australia

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Ultrashort Bond ESG SRI UCITS ETF

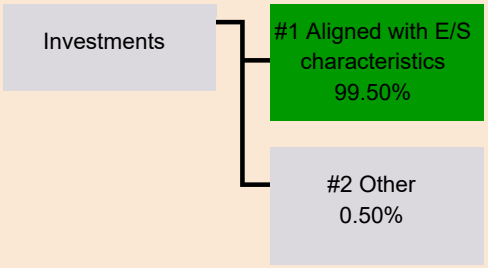


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.50%	99.71%	99.26%	98.07%
#2 Other	0.50%	0.29%	0.74%	1.93%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	47.01%
Technology	Technology	10.82%
Consumer Cyclical	Automotive	9.03%
Consumer Non-Cyclical	Pharmaceuticals	4.92%
Consumer Non-Cyclical	Healthcare	3.09%
Consumer Non-Cyclical	Food and Beverage	2.89%
Consumer Cyclical	Retailers	2.69%
Brokerage/Asset Managers/Exchanges	Brokerage/Asset Managers/Exchanges	2.60%
Finance Companies	Finance Companies	1.97%
Communications	Wireless	1.56%
Capital Goods	Construction Machinery	1.41%
Communications	Wirelines	1.36%
Insurance	Property and Casualty	1.27%
Insurance	Health Insurance	1.26%
Capital Goods	Diversified Manufacturing	1.24%
Consumer Non-Cyclical	Consumer Products	1.04%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

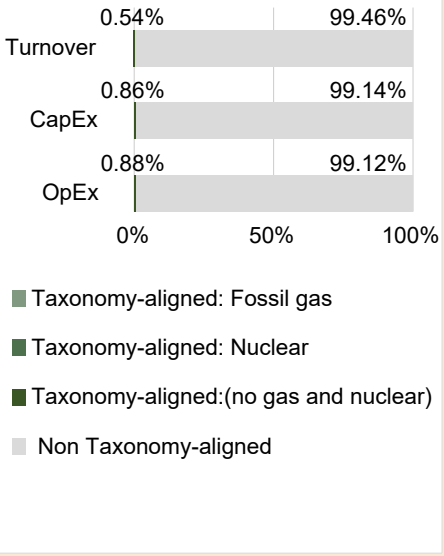
☐ In fossil gas ☐ In nuclear energy

☒ No

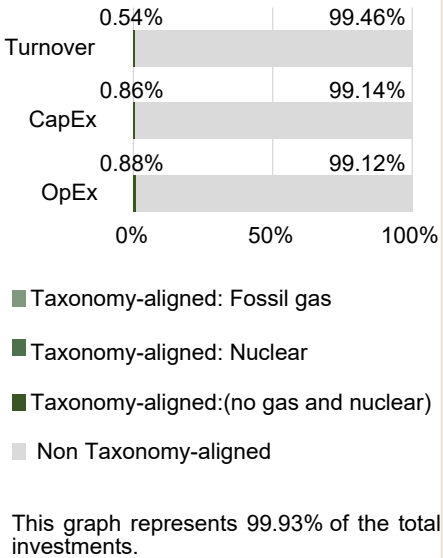
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.93% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

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Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.54%	0.86%	0.88%
Non Taxonomy-aligned	99.46%	99.14%	99.12%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.54%	0.86%	0.88%
Non Taxonomy-aligned	99.46%	99.14%	99.12%

For the reference period, 0.07% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.54%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.03%
Enabling Activities	0.29%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.54%	0.53%	0.26%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Ultrashort Bond ESG SRI UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares $ Ultrashort Bond ESG SRI UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the iBoxx USD Liquid Investment Grade Ultrashort Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.markit.com/Company/Files/DownloadFiles?CMSID=cfe34beee1254fe7912e02cdf781fe2d.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	15.67%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	1.35%
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	0.00%	10.17%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares £ Ultrashort Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares £ Ultrashort Bond ESG SRI UCITS ETF

Legal entity identifier:
5493005FQ8AGCDCFXE26

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, nuclear weapons, civilian firearms, conventional weapons, controversial weapons, thermal coal and fossil fuels
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares £ Ultrashort Bond ESG SRI UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares £ Ultrashort Bond ESG SRI UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares £ Ultrashort Bond ESG SRI UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Bank Of Montreal Mtn Regs 2026-09-15	Securitized	1.31%	Canada
Blk Ics Ster Leaf Agency Dist	Finance Companies	1.30%	Ireland
European Investment Bank Mtn Regs 2027-01-18	Government Related	1.27%	Supranational
Canadian Imperial Bank Of Commerce Regs 2026-06-23	Securitized	1.26%	Canada
National Australia Bank Ltd Regs 2026-06-17	Securitized	1.25%	Australia
Bank Of Nova Scotia Regs 2027-03-09	Securitized	1.21%	Canada
Toronto-Dominion Bank/The Regs 2027-01-18	Securitized	1.17%	Canada
Bank Of Nova Scotia Regs 2028-09-15	Securitized	1.09%	Canada
Royal Bank Of Canada Regs 2026-07-13	Securitized	1.07%	Canada
European Investment Bank Mtn Regs 2026-09-21	Government Related	1.06%	Supranational
Bank Of Nova Scotia Regs 2026-06-22	Securitized	1.03%	Canada
Westpac Banking Corp Regs 2028-07-03	Securitized	1.01%	Australia
Kfw Mtn Regs 2026-02-18	Government Related	1.01%	Germany
Santander Uk Plc Regs 2027-07-12	Securitized	1.01%	United Kingdom
Lloyds Bank Plc Regs 2028-06-13	Securitized	1.00%	United Kingdom

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares £ Ultrashort Bond ESG SRI UCITS ETF

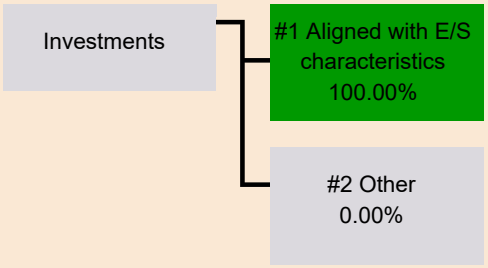


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	100.00%	100.00%	97.22%	97.69%
#2 Other	0.00%[1]	0.00%	2.78%	2.31%

[1]The net exposure to “Other” assets was -0.10% due to derivative positions held by the Fund.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares £ Ultrashort Bond ESG SRI UCITS ETF

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Securitized	Covered	45.28%
Government Related	Supranational	14.22%
Banking	Banking	12.82%
Government Related	Agency	12.45%
Government Related	Local Authority	5.96%
Consumer Cyclical	Automotive	1.54%
Electric	Electric	1.37%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

iShares £ Ultrashort Bond ESG SRI UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

Yes:

In fossil gas

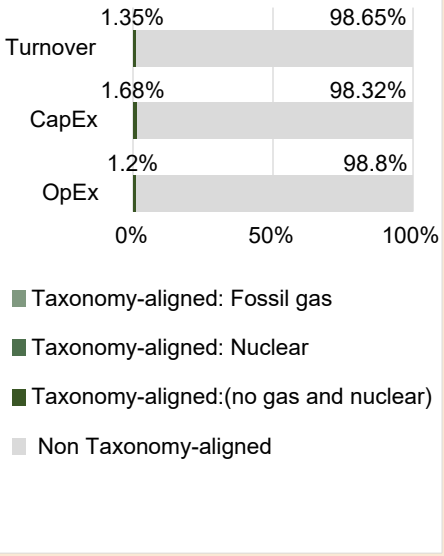
In nuclear energy

X No

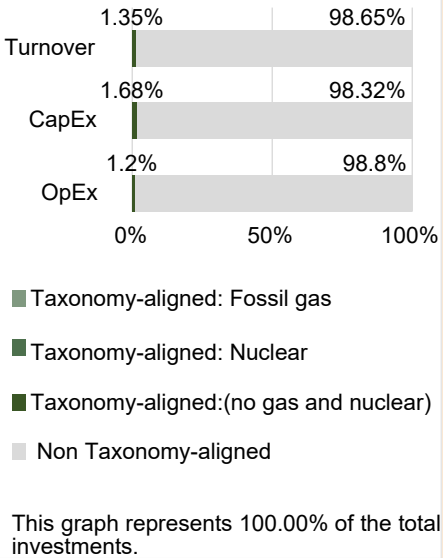
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares £ Ultrashort Bond ESG SRI UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.35%	1.68%	1.20%
Non Taxonomy-aligned	98.65%	98.32%	98.80%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.35%	1.68%	1.20%
Non Taxonomy-aligned	98.65%	98.32%	98.80%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.34%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.38%
Enabling Activities	0.31%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	1.35%	0.51%	0.27%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares £ Ultrashort Bond ESG SRI UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares £ Ultrashort Bond ESG SRI UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the iBoxx GBP Liquid Investment Grade Ultrashort Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.markit.com/Company/Files/DownloadFiles?CMSID=cfe34beee1254fe7912e02cdf781fe2d.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares £ Ultrashort Bond ESG SRI UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	3.17%
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	0.00%	6.34%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	0.23%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

iSHARES IV PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares € Ultrashort Bond ESG SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares € Ultrashort Bond ESG SRI UCITS ETF

Legal entity identifier:
54930031ZJKHN8WVT227

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%
- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: alcohol, tobacco, gambling, adult entertainment, genetically modified organisms, nuclear power, nuclear weapons, civilian firearms, controversial weapons, thermal coal and fossil fuels
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Ultrashort Bond ESG SRI UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Ultrashort Bond ESG SRI UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iShares € Ultrashort Bond ESG SRI UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Blk Leaf Fund Agency Acc T0 Eur	Finance Companies	1.76%	Ireland
At&T Inc Mtn 2027-09-16	Communications	0.57%	United States
Goldman Sachs Group Inc/The Mtn Regs 2026-07-27	Banking	0.52%	United States
Banque Federative Du Credit Mutuel Mtn Regs 2026-06-08	Banking	0.49%	France
Royal Bank Of Canada Mtn Regs 2027-03-24	Banking	0.45%	Canada
Morgan Stanley Mtn 2028-04-05	Banking	0.42%	United States
Australia And New Zealand Banking Mtn Regs 2027-05-21	Banking	0.41%	Australia
Royal Bank Of Canada Regs 2026-11-04	Banking	0.41%	Canada
Landesbank Baden-Wuerttemberg 2026-11-09	Government Related	0.41%	Germany
Banque Federative Du Credit Mutuel Mtn Regs 2026-05-11	Banking	0.41%	France
Sumitomo Mitsui Financial Group In Regs 2026-06-15	Banking	0.40%	Japan
Cooperatieve Rabobank Ua Mtn Regs 2026-03-23	Banking	0.40%	Netherlands
Abn Amro Bank Nv Mtn Regs 2027-02-25	Banking	0.40%	Netherlands
Novo Nordisk Finance Netherlands B Mtn Regs 2027-05-27	Consumer Non-Cyclical	0.39%	Netherlands
Wells Fargo & Company Mtn Regs 2026-10-26	Banking	0.38%	United States

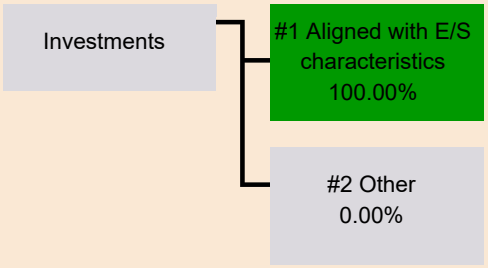


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	100.00%	99.94%	99.77%	99.78%
#2 Other	0.00%[1]	0.06%	0.23%	0.22%

[1]The net exposure to “Other” assets was -0.13% due to derivative positions held by the Fund.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Ultrashort Bond ESG SRI UCITS ETF

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Banking	Banking	47.62%
Consumer Cyclical	Automotive	6.12%
Technology	Technology	4.52%
Financial Other	Financial Other	4.20%
Communications	Wirelines	4.07%
Consumer Non-Cyclical	Pharmaceuticals	3.42%
Government Related	Agency	3.40%
Transportation	Transportation Services	2.56%
Consumer Non-Cyclical	Food and Beverage	2.50%
Capital Goods	Diversified Manufacturing	2.40%
Consumer Non-Cyclical	Healthcare	2.33%
Consumer Non-Cyclical	Consumer Products	2.09%
Government Related	Local Authority	1.87%
Basic Industry	Chemicals	1.54%
Consumer Cyclical	Consumer Cyclical Services	1.21%
Capital Goods	Building Materials	1.16%
Communications	Wireless	1.02%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

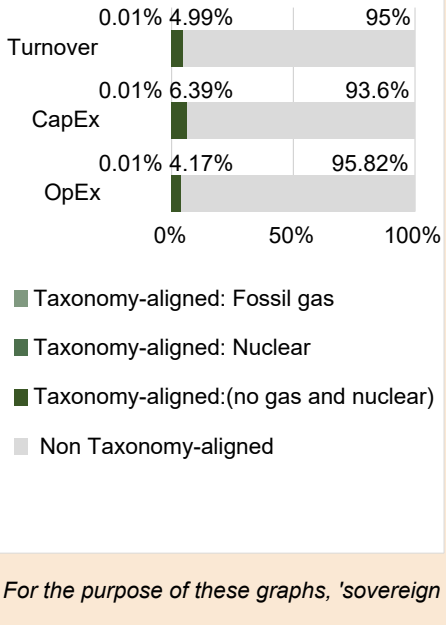
X In fossil gas X In nuclear energy

No

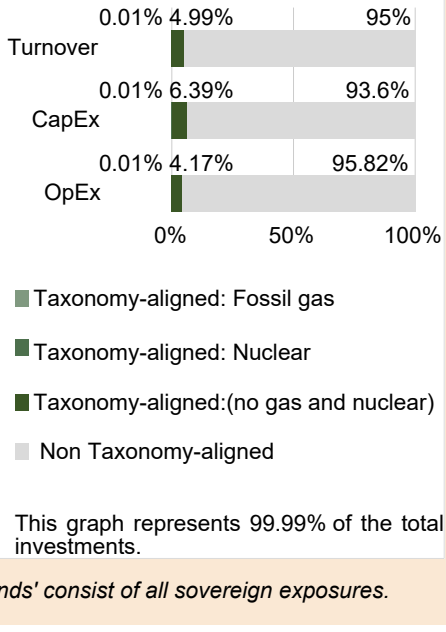
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Ultrashort Bond ESG SRI UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	4.99%	6.39%	4.17%
Non Taxonomy-aligned	95.00%	93.60%	95.82%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	4.99%	6.39%	4.17%
Non Taxonomy-aligned	95.00%	93.60%	95.82%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.72%
Climate Change Adaptation	0.04%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.27%
Enabling Activities	1.97%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	5.00%	4.78%	2.38%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Ultrashort Bond ESG SRI UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Ultrashort Bond ESG SRI UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the iBoxx EUR Liquid Investment Grade Ultrashort Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.markit.com/Company/Files/DownloadFiles?CMSID=cfe34beee1254fe7912e02cdf781fe2d.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares € Ultrashort Bond ESG SRI UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	15.67%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	1.07%
Exclusion of issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BBB, or no MSCI ESG Rating	0.00%	9.44%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

iSHARES IV PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Ageing Population UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Ageing Population UCITS ETF

Legal entity identifier:
549300EXF9FO3TLU7697

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 39.12% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Ageing Population UCITS ETF

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	39.12%	39.62%	17.03%	13.58%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Ageing Population UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 39.12% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

iShares Ageing Population UCITS ETF

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Ageing Population UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Blk Ics Usd Liq Agency Dis	Cash Securities	0.83%	Ireland
Hims Hers Health Inc Class A	Health Care	0.63%	United States
Samsung Life Ltd	Financials	0.60%	Korea (South), Republic of
Robinhood Markets Inc Class A	Financials	0.59%	United States
Tenet Healthcare Corp	Health Care	0.59%	United States
Phoenix Financial Ltd	Financials	0.59%	Israel
Glaukos Corp	Health Care	0.57%	United States
Cvs Health Corp	Health Care	0.57%	United States
Hca Healthcare Inc	Health Care	0.56%	United States
Humana Inc	Health Care	0.56%	United States
Ensign Group Inc	Health Care	0.56%	United States
Power Corporation Of Canada	Financials	0.56%	Canada
Brown & Brown Inc	Financials	0.56%	United States
Ia Financial Inc	Financials	0.56%	Canada
Tractor Supply	Consumer Discretionary	0.56%	United States

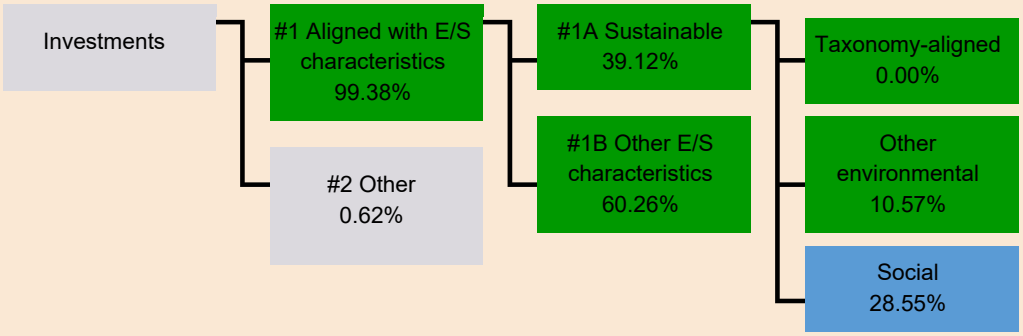
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Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.38%	99.51%	99.55%	99.12%
#2 Other	0.62%	0.49%	0.45%	0.88%
#1A Sustainable	39.12%	39.62%	17.03%	13.58%
#1B Other E/S characteristics	60.26%	59.89%	82.53%	85.54%
Taxonomy-aligned	0.00%	N/A[2]	0.00%	N/A[1]
Other environmental	10.57%	N/A[2]	4.34%	N/A[1]
Social	28.55%	N/A[2]	12.69%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Insurance	27.57%
Health Care	Health Care Equipment & Services	27.56%
Health Care	Pharma, Biotech & Life Sciences	17.90%
Financials	Financial Services	16.31%
Consumer Discretionary	Consumer Services	4.91%
Consumer Staples	Consumer Staples Distribution & Retail	1.12%
Consumer Discretionary	Consumer Durables	1.02%
Energy	Integrated Oil & Gas	0.01%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Drilling	0.00%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Ageing Population UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

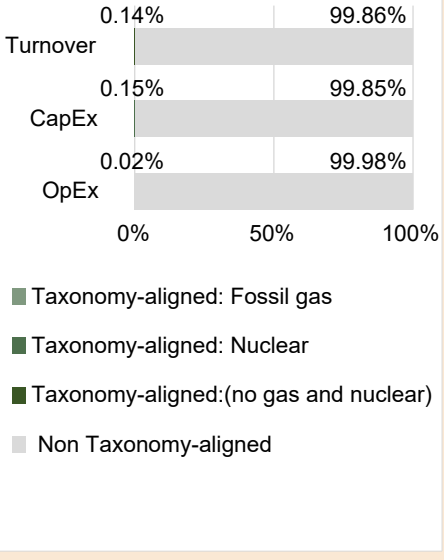
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

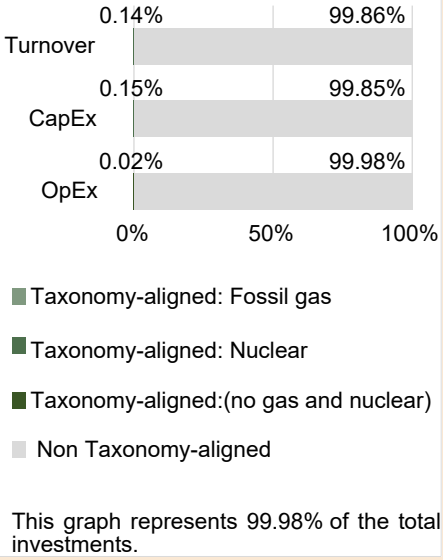
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.98% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Ageing Population UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.14%	0.15%	0.02%
Non Taxonomy-aligned	99.86%	99.85%	99.98%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.14%	0.15%	0.02%
Non Taxonomy-aligned	99.86%	99.85%	99.98%

For the reference period, 0.02% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.04%
Climate Change Adaptation	0.10%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling activities	0.10%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.14%	0.22%	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Ageing Population UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 10.57% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 28.55% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Ageing Population UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at <https://stoxx.com/index/IXAGPOPU/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.64%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	39.12%	40.37%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Ageing Population UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.66%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.26%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	39.12%[1]	42.48%[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.72%

[1]From March 2024 onwards, the exposure to investments qualifying as Sustainable Investments has been calculated by reference to a global list of companies that meet the index provider's criteria for a sustainable investment (the "Global Sustainable Pool"). The results for the Fund, Benchmark Index and Broad Market Index reflect in each case the market value exposure to the Global Sustainable Pool as of the one rebalance that took place over the reporting period.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Automation & Robotics UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Automation & Robotics UCITS ETF

Legal entity identifier:
549300Q2LD8E37GTY872

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 52.47% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	52.47%	25.17%	27.57%	17.83%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Automation & Robotics UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 52.47% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Automation & Robotics UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

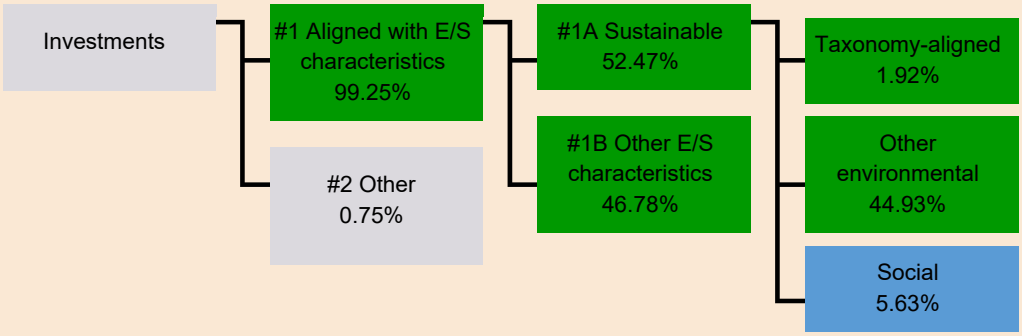
Largest investments	Sector	% Assets	Country
Advantest Corp	Information Technology	2.99%	Japan
Advanced Micro Devices Inc	Information Technology	2.75%	United States
Snowflake Inc Class A	Information Technology	2.69%	United States
Emerson Electric	Industrials	2.67%	United States
Nvidia Corp	Information Technology	2.65%	United States
Autodesk Inc	Information Technology	2.64%	United States
Kla Corp	Information Technology	2.62%	United States
Microchip Technology Inc	Information Technology	2.62%	United States
Abb Ltd	Industrials	2.62%	Switzerland
Rockwell Automation Inc	Industrials	2.61%	United States
Constellation Software Inc	Information Technology	2.61%	Canada
Roper Technologies Inc	Information Technology	2.59%	United States
Intuitive Surgical Inc	Health Care	2.55%	United States
Siemens N Ag	Industrials	2.54%	Germany
Servicenow Inc	Information Technology	2.54%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.25%	99.66%	99.17%	99.74%
#2 Other	0.75%	0.34%	0.83%	0.26%
#1A Sustainable	52.47%	45.16%	27.80%	17.83%
#1B Other E/S characteristics	46.78%	54.50%	71.60%	81.91%
Taxonomy-aligned	1.92%	N/A[2]	0.35%	N/A[1]
Other environmental	44.93%	N/A[2]	27.46%	N/A[1]
Social	5.63%	N/A[2]	0.00%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Automation & Robotics UCITS ETF

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	37.83%
Industrials	Capital Goods	24.34%
Information Technology	Semiconductors & Semiconductor Equipment	23.30%
Information Technology	Tech Hardware & Equipment	8.55%
Health Care	Health Care Equipment & Services	2.57%
Consumer Discretionary	Consumer Durables	2.53%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Drilling	0.00%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.92% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

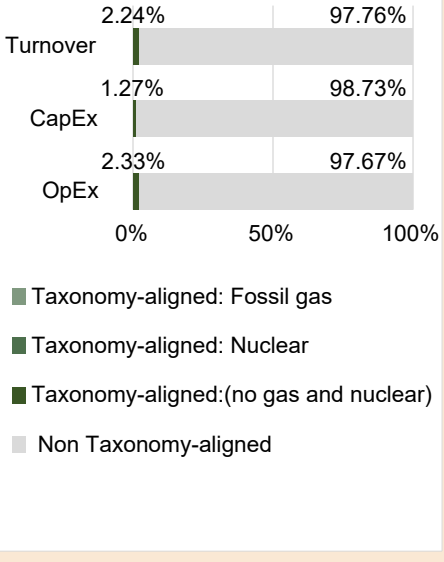
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

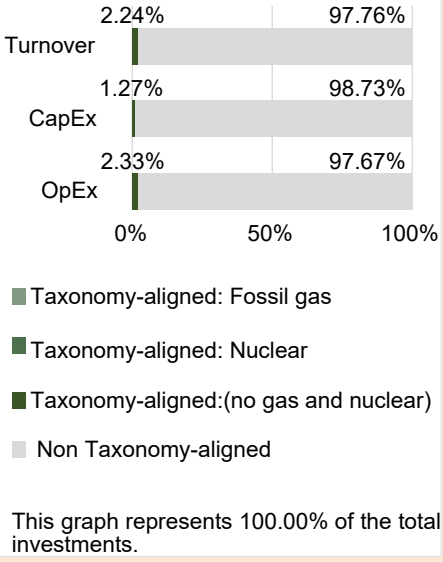
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Automation & Robotics UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.24%	1.27%	2.33%
Non Taxonomy-aligned	97.76%	98.73%	97.67%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.24%	1.27%	2.33%
Non Taxonomy-aligned	97.76%	98.73%	97.67%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.58%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.06%
Enabling activities	1.72%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	2.24%	1.59%	0.35%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Automation & Robotics UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 44.93% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 5.63% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Automation & Robotics UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/IXAROBU/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	52.47%	52.46%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Automation & Robotics UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	52.47%	42.48%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.72%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.26%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.66%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Digital Entertainment and Education UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Digital Entertainment and Education UCITS ETF

Legal entity identifier:
549300WHCVR10J113126

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 36.63% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of issuers with a severe Sustainalytics ESG Risk Score
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	36.63%	32.13%	20.57%	29.40%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a severe Sustainalytics ESG Risk Score	% market value exposure to issuers with a severe Sustainalytics ESG Risk Score	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Entertainment and Education UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 36.63% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Entertainment and Education UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

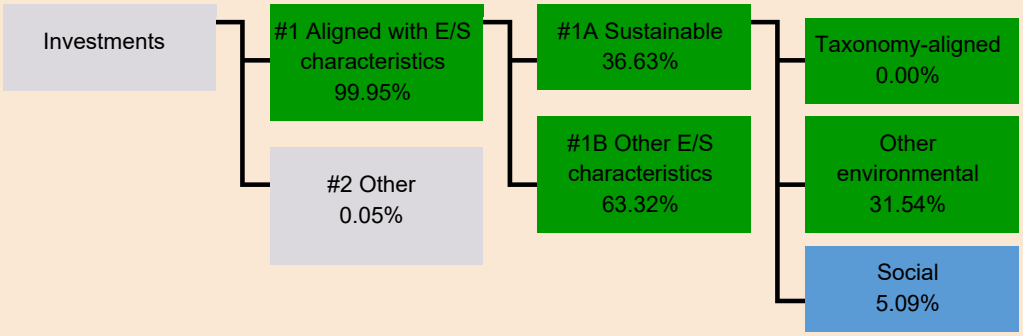
Largest investments	Sector	% Assets	Country
Advanced Micro Devices Inc	Information Technology	5.81%	United States
Netflix Inc	Communication	5.71%	United States
Xiaomi Corp	Information Technology	5.65%	China
Nvidia Corp	Information Technology	5.57%	United States
Apple Inc	Information Technology	5.53%	United States
Samsung Electronics Ltd	Information Technology	4.95%	Korea (South), Republic of
Roblox Corp Class A	Communication	4.83%	United States
Nintendo Ltd	Communication	4.63%	Japan
Spotify Technology Sa	Communication	4.53%	Luxembourg
Take Two Interactive Software Inc	Communication	4.50%	United States
Electronic Arts Inc	Communication	4.38%	United States
Trade Desk Inc Class A	Communication	3.93%	United States
Aristocrat Leisure Ltd	Consumer Discretionary	3.50%	Australia
Zoom Communications Inc Class A	Information Technology	2.64%	United States
Pinterest Inc Class A	Communication	2.62%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.95%	99.83%	99.35%	99.44%
#2 Other	0.05%	0.17%	0.65%	0.56%
#1A Sustainable	36.63%	32.13%	20.57%	29.40%
#1B Other E/S characteristics	63.32%	67.70%	78.78%	70.04%
Taxonomy-aligned	0.00%	N/A[2]	0.00%	N/A[1]
Other environmental	31.54%	N/A[2]	18.75%	N/A[1]
Social	5.09%	N/A[2]	1.82%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Entertainment and Education UCITS ETF

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Communication	Media & Entertainment	50.13%
Information Technology	Tech Hardware & Equipment	20.20%
Consumer Discretionary	Consumer Services	12.22%
Information Technology	Semiconductors & Semiconductor Equipment	11.66%
Information Technology	Software & Services	4.26%
Consumer Discretionary	Consumer Durables	1.43%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Entertainment and Education UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

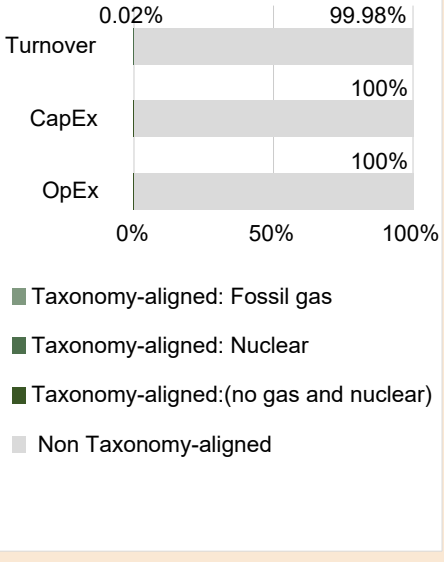
☐ In fossil gas ☐ In nuclear energy

☒ No

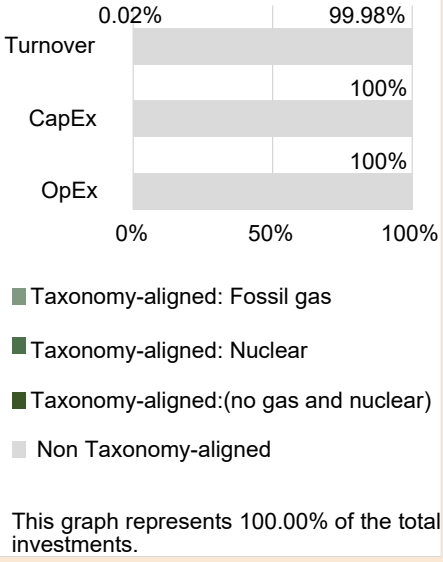
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Entertainment and Education UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.02%	0.00%	0.00%
Non Taxonomy-aligned	99.98%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.02%	0.00%	0.00%
Non Taxonomy-aligned	99.98%	100.00%	100.00%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.02%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling activities	0.02%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.02%	0.03%	0.09%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Entertainment and Education UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 31.54% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 5.09% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Entertainment and Education UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/STXDEEV/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	36.63%	36.69%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.02%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of issuers with a severe Sustainalytics ESG Risk Score	% market value exposure to issuers with a severe Sustainalytics ESG Risk Score	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	36.63%[1]	42.48%[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.72%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.26%
Exclusion of issuers with a severe Sustainalytics ESG Risk Score	% market value exposure to issuers with a severe Sustainalytics ESG Risk Score	0.00%	1.61%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.66%

[1]From March 2024 onwards, the exposure to investments qualifying as Sustainable Investments has been calculated by reference to a global list of companies that meet the index provider's criteria for a sustainable investment (the "Global Sustainable Pool"). The results for the Fund, Benchmark Index and Broad Market Index reflect in each case the market value exposure to the Global Sustainable Pool as of the one rebalance that took place over the reporting period.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Digital Security UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Digital Security UCITS ETF

Legal entity identifier:
5493000R70WDV8KK4W04

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 38.09% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Security UCITS ETF

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	38.09%	27.82%	18.39%	17.95%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Security UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 38.09% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Security UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Datadog Inc Class A	Information Technology	1.96%	United States
Nec Corp	Information Technology	1.92%	Japan
Wipro Ltd	Information Technology	1.91%	India
Tis Inc	Information Technology	1.90%	Japan
Ciena Corp	Information Technology	1.90%	United States
Crowdstrike Holdings Inc Class A	Information Technology	1.88%	United States
Cisco Systems Inc	Information Technology	1.88%	United States
International Business Machines Co	Information Technology	1.88%	United States
Palo Alto Networks Inc	Information Technology	1.88%	United States
Zscaler Inc	Information Technology	1.88%	United States
Juniper Networks Inc	Information Technology	1.86%	United States
Dynatrace Inc	Information Technology	1.86%	United States
Akamai Technologies Inc	Information Technology	1.85%	United States
Cloudflare Inc Class A	Information Technology	1.85%	United States
Booz Allen Hamilton Holding Corp C	Industrials	1.83%	United States

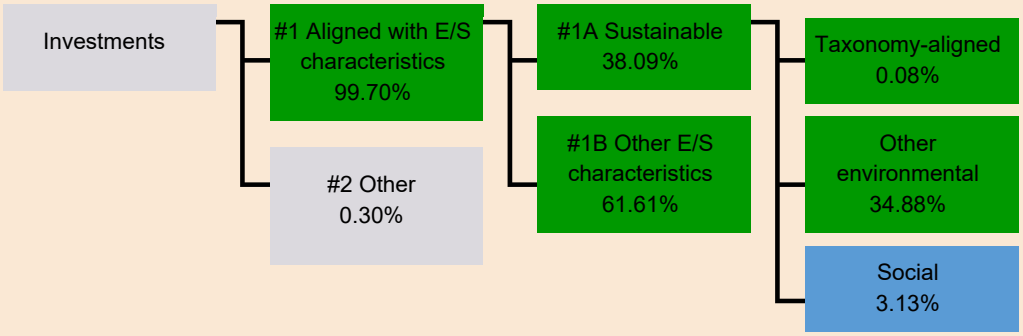
iShares Digital Security UCITS ETF

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.70%	99.75%	99.43%	99.04%
#2 Other	0.30%	0.25%	0.57%	0.96%
#1A Sustainable	38.09%	27.82%	18.39%	17.95%
#1B Other E/S characteristics	61.61%	71.93%	81.04%	81.09%
Taxonomy-aligned	0.08%	N/A[2]	0.00%	N/A[1]
Other environmental	34.88%	N/A[2]	17.70%	N/A[1]
Social	3.13%	N/A[2]	0.69%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	65.56%
Information Technology	Tech Hardware & Equipment	20.22%
Industrials	Commercial & Professional Services	7.11%
Real Estate	Equity Real Estate Investment Trusts (REITs)	4.49%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Drilling	0.00%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Security UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.08% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

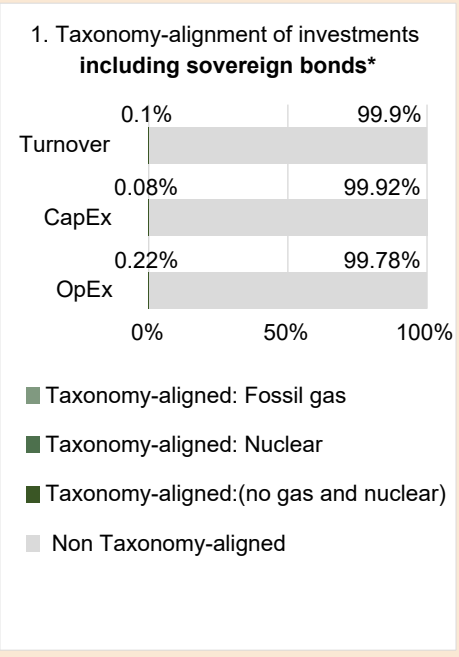
☐ Yes:

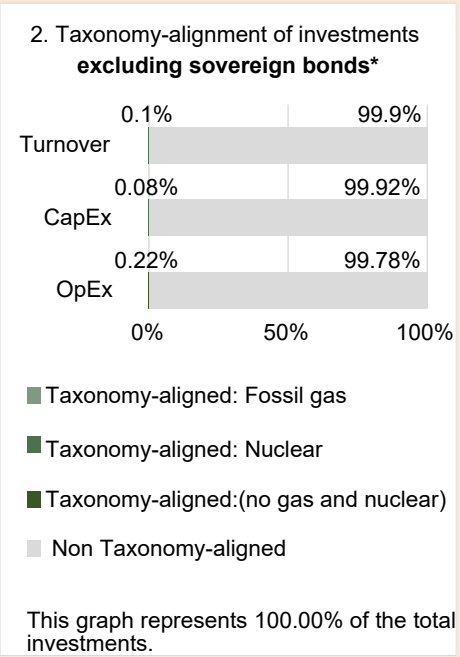
☐ In fossil gas ☐ In nuclear energy

☒ No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Security UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.10%	0.08%	0.22%
Non Taxonomy-aligned	99.90%	99.92%	99.78%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.10%	0.08%	0.22%
Non Taxonomy-aligned	99.90%	99.92%	99.78%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.10%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.10%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.10%	0.03%	0.03%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Security UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 34.88% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.13% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Security UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/STXTDSV/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	38.09%	38.10%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digital Security UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.72%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.26%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.66%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	38.09%[1]	42.48%[1]

[1]From March 2024 onwards, the exposure to investments qualifying as Sustainable Investments has been calculated by reference to a global list of companies that meet the index provider's criteria for a sustainable investment (the "Global Sustainable Pool"). The results for the Fund, Benchmark Index and Broad Market Index reflect in each case the market value exposure to the Global Sustainable Pool as of the one rebalance that took place over the reporting period.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Digitalisation UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Digitalisation UCITS ETF

Legal entity identifier:
549300ZVJPKCHYMZJE63

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 33.42% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	33.42%	25.17%	20.06%	17.84%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digitalisation UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 33.42% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digitalisation UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Oracle Corp	Information Technology	2.38%	United States
Netflix Inc	Communication	2.12%	United States
Spotify Technology Sa	Communication	2.11%	Luxembourg
Crowdstrike Holdings Inc Class A	Information Technology	2.10%	United States
Palo Alto Networks Inc	Information Technology	2.10%	United States
Datadog Inc Class A	Information Technology	2.09%	United States
Mercadolibre Inc	Consumer Discretionary	2.08%	Uruguay
Deutsche Post Ag	Industrials	2.06%	Germany
Digital Realty Trust Reit Inc	Real Estate	2.04%	United States
Fidelity National Information Serv	Financials	2.04%	United States
Fedex Corp	Industrials	2.03%	United States
Fortinet Inc	Information Technology	2.03%	United States
Equinix Reit Inc	Real Estate	2.01%	United States
United Parcel Service Inc Class B	Industrials	2.00%	United States
Fiserv Inc	Financials	2.00%	United States

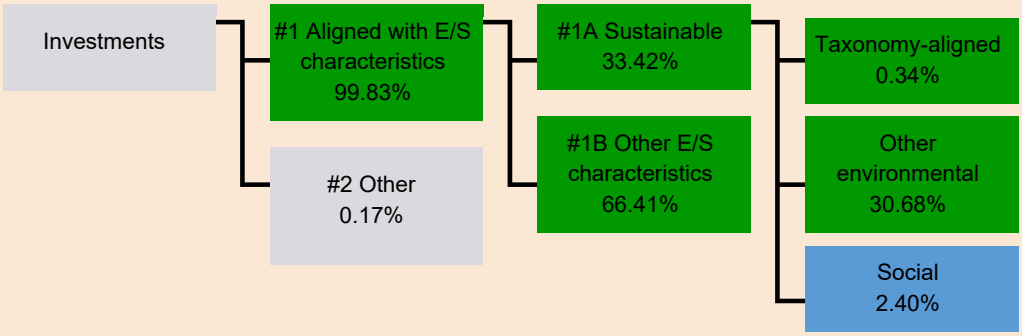
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Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.83%	99.85%	99.35%	99.75%
#2 Other	0.17%	0.15%	0.65%	0.25%
#1A Sustainable	33.42%	25.17%	20.06%	17.84%
#1B Other E/S characteristics	66.41%	74.68%	79.28%	81.91%
Taxonomy-aligned	0.34%	N/A[2]	0.26%	N/A[1]
Other environmental	30.68%	N/A[2]	19.10%	N/A[1]
Social	2.40%	N/A[2]	0.70%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	26.38%
Financials	Financial Services	19.75%
Communication	Media & Entertainment	18.06%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	14.91%
Industrials	Transportation	6.98%
Industrials	Commercial & Professional Services	4.60%
Real Estate	Equity Real Estate Investment Trusts (REITs)	4.22%
Real Estate	Real Estate Management & Development	2.54%
Information Technology	Tech Hardware & Equipment	2.12%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Drilling	0.00%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.34% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

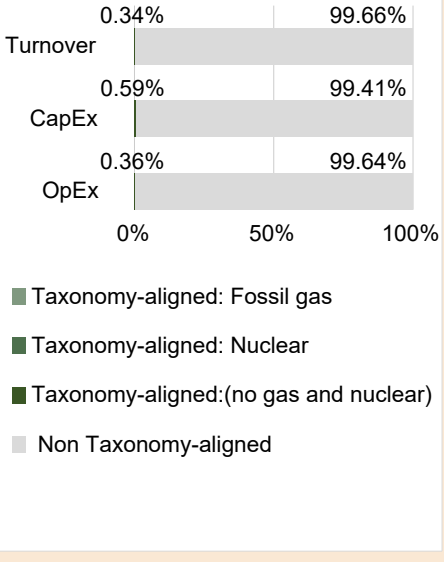
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

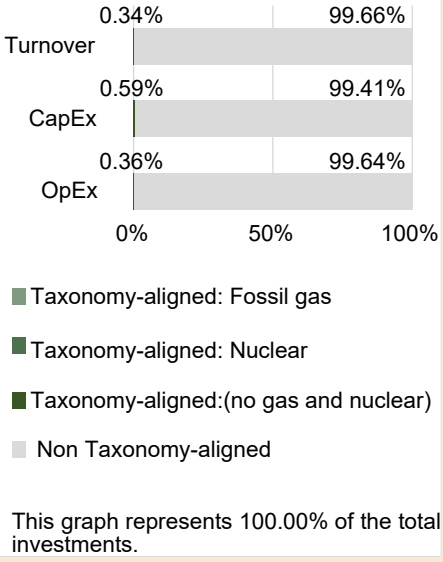
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digitalisation UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.34%	0.59%	0.36%
Non Taxonomy-aligned	99.66%	99.41%	99.64%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.34%	0.59%	0.36%
Non Taxonomy-aligned	99.66%	99.41%	99.64%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.34%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.12%
Enabling activities	0.17%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.34%	0.36%	0.26%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digitalisation UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 30.68% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.40% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digitalisation UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/IXDIGITU/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	33.42%	33.41%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.31%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Digitalisation UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	33.42%[1]	42.48%[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.72%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.26%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.66%

[1]From March 2024 onwards, the exposure to investments qualifying as Sustainable Investments has been calculated by reference to a global list of companies that meet the index provider's criteria for a sustainable investment (the "Global Sustainable Pool"). The results for the Fund, Benchmark Index and Broad Market Index reflect in each case the market value exposure to the Global Sustainable Pool as of the one rebalance that took place over the reporting period.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Electric Vehicles and Driving Technology UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Electric Vehicles and Driving Technology UCITS ETF

Legal entity identifier:
549300375QL47YZEOY80

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 70.60% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	70.60%	63.12%	44.81%	27.54%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Electric Vehicles and Driving Technology UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 70.60% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Electric Vehicles and Driving Technology UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Advanced Micro Devices Inc	Information Technology	4.88%	United States
Emerson Electric	Industrials	4.74%	United States
Nvidia Corp	Information Technology	4.68%	United States
Delta Electronics Inc	Information Technology	4.64%	Taiwan (Republic of China)
Tesla Inc	Consumer Discretionary	4.63%	United States
Renesas Electronics Corp	Information Technology	4.55%	Japan
Denso Corp	Consumer Discretionary	4.52%	Japan
Nxp Semiconductors Nv	Information Technology	4.48%	Netherlands
Qualcomm Inc	Information Technology	4.46%	United States
Infineon Technologies Ag	Information Technology	4.30%	Germany
Byd Ltd H	Consumer Discretionary	4.01%	China
Volkswagen Non-Voting Pref Ag	Consumer Discretionary	3.84%	Germany
Stmicroelectronics Nv	Information Technology	3.61%	Switzerland
Li Auto Class A Inc	Consumer Discretionary	3.24%	China
Xpeng Class A Inc	Consumer Discretionary	2.74%	China

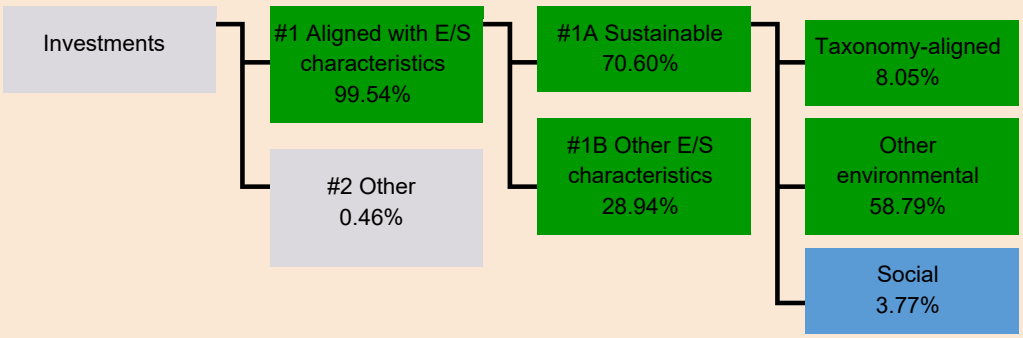


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.54%	100.00%	99.22%	99.82%
#2 Other	0.46%	0.00%	0.78%	0.18%
#1A Sustainable	70.60%	63.12%	44.81%	27.54%
#1B Other E/S characteristics	28.94%	36.88%	54.41%	72.28%
Taxonomy-aligned	8.05%	N/A[2]	8.20%	N/A[1]
Other environmental	58.79%	N/A[2]	36.54%	N/A[1]
Social	3.77%	N/A[2]	0.07%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Consumer Discretionary	Autos & Components	45.74%
Information Technology	Semiconductors & Semiconductor Equipment	36.14%
Information Technology	Tech Hardware & Equipment	10.36%
Industrials	Capital Goods	7.32%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Equipment Services	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or coal and consumable fuels.

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To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 8.05% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

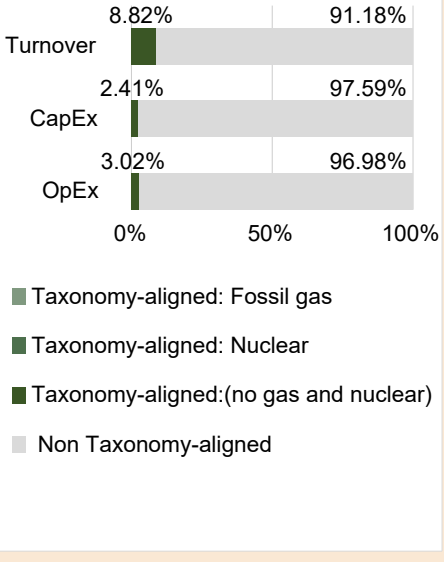
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

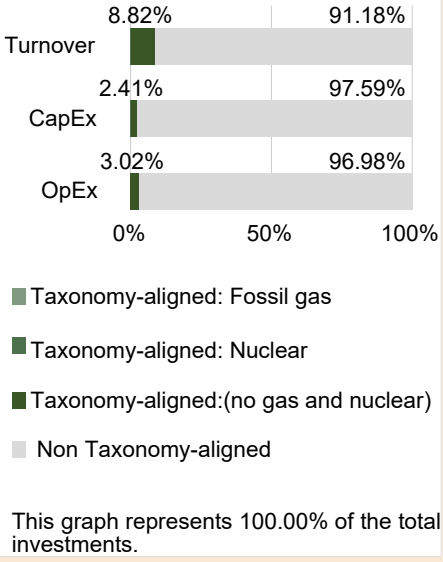
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Electric Vehicles and Driving Technology UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	8.82%	2.41%	3.02%
Non Taxonomy-aligned	91.18%	97.59%	96.98%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	8.82%	2.41%	3.02%
Non Taxonomy-aligned	91.18%	97.59%	96.98%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	8.76%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.02%
Enabling activities	6.38%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	8.82%	14.28%	7.23%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Electric Vehicles and Driving Technology UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 58.79% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.77% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Electric Vehicles and Driving Technology UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX World AC Universal All Cap Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.stoxx.com/index-details?symbol=STXELVGR.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	70.60%	42.05%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Electric Vehicles and Driving Technology UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	70.60%	42.05%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.36%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.25%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	1.17%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Energy Storage & Hydrogen UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Energy Storage & Hydrogen UCITS ETF

Legal entity identifier:
52990023MM8DKVHI4H73

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 69.57% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exposure to investments qualifying as Sustainable Investments
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, thermal coal and unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of companies classified as violating United Nations Global Compact principles

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	N/A[1]	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	69.57%	65.57%	N/A[1]	N/A[1]

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Energy Storage & Hydrogen UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 69.57% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Energy Storage & Hydrogen UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Contemporary Amperex Technology Lt	Industrials	7.05%	China
Samsung Sdi Ltd	Information Technology	6.88%	Korea (South), Republic of
Asahi Kasei Corp	Materials	6.02%	Japan
Linde Plc	Materials	5.99%	United Kingdom
Lair Liquide Societe Anonyme Pour	Materials	5.97%	France
Basf N	Materials	5.97%	Germany
Air Products And Chemicals Inc	Materials	5.90%	United States
Murata Manufacturing Ltd	Information Technology	5.86%	Japan
Enphase Energy Inc	Information Technology	3.74%	United States
Bloom Energy Class A Corp	Industrials	3.59%	United States
Ngk Insulators Ltd	Industrials	2.88%	Japan
Enersys	Industrials	2.59%	United States
Furukawa Electric Ltd	Industrials	2.57%	Japan
Eaton Plc	Industrials	2.48%	Ireland
Abb Ltd	Industrials	2.43%	Switzerland

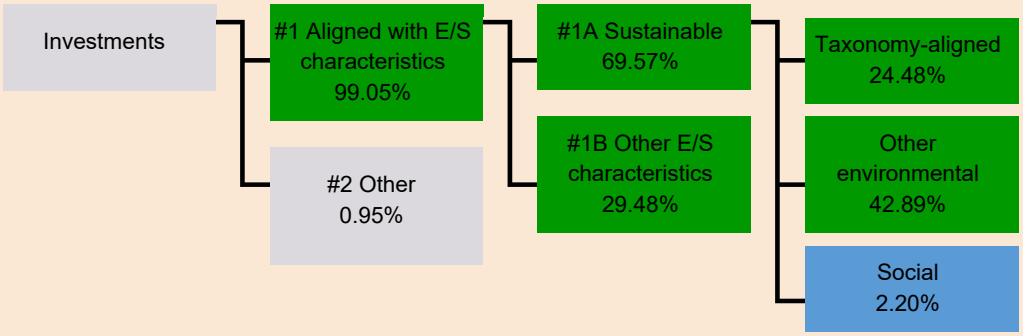
iShares Energy Storage & Hydrogen UCITS ETF

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.05%	99.36%	N/A[1]	N/A[1]
#2 Other	0.95%	0.64%	N/A[1]	N/A[1]
#1A Sustainable	69.57%	65.57%	N/A[1]	N/A[1]
#1B Other E/S characteristics	29.48%	33.79%	N/A[1]	N/A[1]
Taxonomy-aligned	24.48%	N/A[2]	N/A[1]	N/A[1]
Other environmental	42.89%	N/A[2]	N/A[1]	N/A[1]
Social	2.20%	N/A[2]	N/A[1]	N/A[1]

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Materials	Materials	37.75%
Industrials	Capital Goods	34.09%
Information Technology	Tech Hardware & Equipment	18.97%
Information Technology	Semiconductors & Semiconductor Equipment	5.48%
Consumer Discretionary	Autos & Components	3.03%
Energy	Oil & Gas Exploration & Production	0.01%
Energy	Oil & Gas Equipment Services	0.01%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Drilling	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Coal & Consumable Fuels	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

iShares Energy Storage & Hydrogen UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 24.48% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

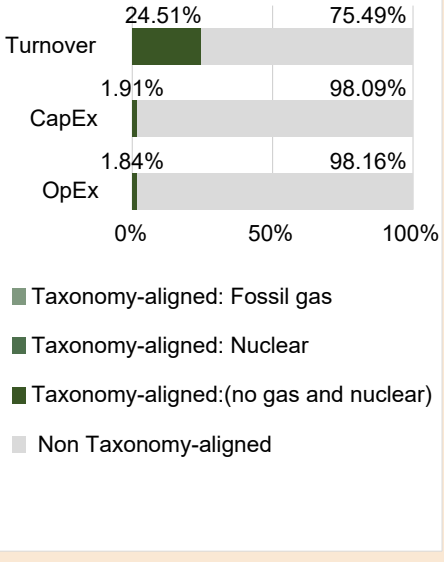
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

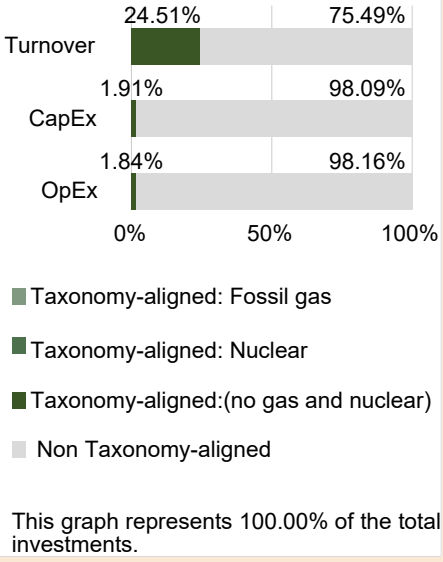
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Energy Storage & Hydrogen UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	24.51%	1.91%	1.84%
Non Taxonomy-aligned	75.49%	98.09%	98.16%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	24.51%	1.91%	1.84%
Non Taxonomy-aligned	75.49%	98.09%	98.16%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	24.42%
Climate Change Adaptation	0.02%

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.40%
Enabling activities	17.56%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	24.51%	22.21%	N/A[1]	N/A[1]

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Energy Storage & Hydrogen UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 42.89% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.20% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Energy Storage & Hydrogen UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excluded issuers that did not meet its ESG selection criteria from its broad market index, the STOXX World AC Universal All Cap Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.stoxx.com/document/Indices/Common/Indexguide/stoxx_index_guide.pdf.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	69.57%	69.56%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Energy Storage & Hydrogen UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.36%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	1.17%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.25%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	69.57%	42.05%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Healthcare Innovation UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Healthcare Innovation UCITS ETF

Legal entity identifier:
549300OWQ0JH026CEX60

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 82.79% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal, nuclear power, tobacco, conventional and unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	82.79%	39.62%	35.00%	30.31%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Healthcare Innovation UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 82.79% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Healthcare Innovation UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

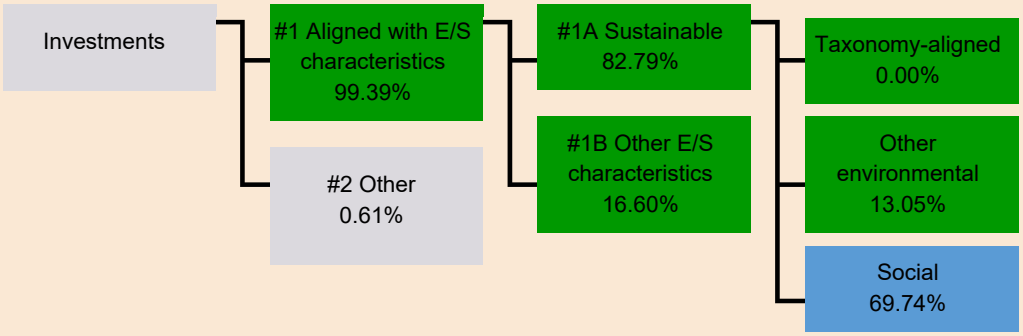
Largest investments	Sector	% Assets	Country
Natera Inc	Health Care	1.77%	United States
Illumina Inc	Health Care	1.75%	United States
Boston Scientific Corp	Health Care	1.74%	United States
Insulet Corp	Health Care	1.73%	United States
Neurocrine Biosciences Inc	Health Care	1.73%	United States
Celltrion Inc	Health Care	1.70%	Korea (South), Republic of
Abbott Laboratories	Health Care	1.69%	United States
Hologic Inc	Health Care	1.69%	United States
Pfizer Inc	Health Care	1.68%	United States
Amgen Inc	Health Care	1.68%	United States
Gilead Sciences Inc	Health Care	1.68%	United States
Medtronic Plc	Health Care	1.67%	Ireland
Abbvie Inc	Health Care	1.66%	United States
Novartis Ag	Health Care	1.66%	Switzerland
Lonza Group Ag	Health Care	1.66%	Switzerland

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.39%	99.35%	99.90%	99.76%
#2 Other	0.61%	0.65%	0.10%	0.24%
#1A Sustainable	82.79%	79.96%	35.00%	30.31%
#1B Other E/S characteristics	16.60%	19.39%	64.89%	69.45%
Taxonomy-aligned	0.00%	N/A[2]	0.20%	N/A[1]
Other environmental	13.05%	N/A[2]	6.72%	N/A[1]
Social	69.74%	N/A[2]	28.08%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Healthcare Innovation UCITS ETF

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Health Care	Pharma, Biotech & Life Sciences	71.34%
Health Care	Health Care Equipment & Services	24.29%
Information Technology	Tech Hardware & Equipment	1.97%
Other	Other	1.58%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Drilling	0.00%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Healthcare Innovation UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.00% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

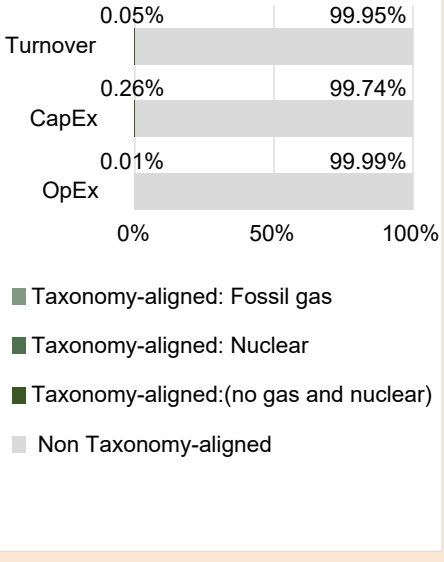
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

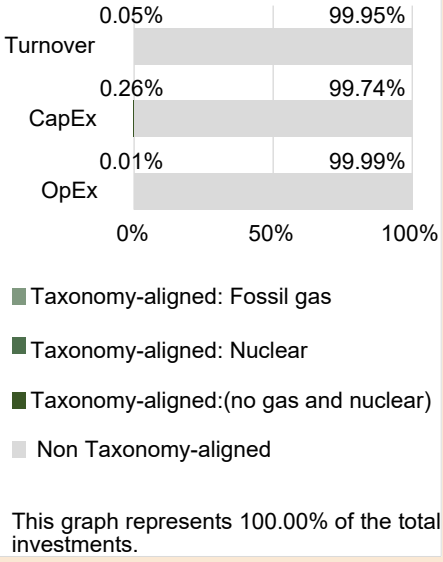
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Healthcare Innovation UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.05%	0.26%	0.01%
Non Taxonomy-aligned	99.95%	99.74%	99.99%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.05%	0.26%	0.01%
Non Taxonomy-aligned	99.95%	99.74%	99.99%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.00%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.05%	0.00%	0.20%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Healthcare Innovation UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 13.05% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

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The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 69.74% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Healthcare Innovation UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/IXBRHLTU/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	82.79%	82.82%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Healthcare Innovation UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	82.79%	42.48%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.72%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.26%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.66%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Inclusion and Diversity UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Inclusion and Diversity UCITS ETF

Legal entity identifier:
549300ZI6SE6MOVEEG11

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as controversial weapons, small arms, tobacco, thermal coal, oil sands
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported
Exclusion of issuers with a Sustainalytics controversy score of 5

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	N/A[1]	N/A[1]
Exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported	% exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported	63.22%	N/A[2]	N/A[2]	N/A[2]
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	N/A[3]	N/A[3]	N/A[3]	N/A[3]

[1]As 2025 is the first reference period presented for the Fund, no comparatives are presented.
[2]The indicator was added to the investment strategy in November 2025 and therefore was not reported as part of the previous reference periods.
[3]The Fund committed to this indicator in January 2026. As the Fund rebalances annually in September, results for this indicator are not available for this reporting period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Inclusion and Diversity UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Inclusion and Diversity UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and fossil fuel extraction
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy score
Emissions to water	Exclusion of issuers based on an ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on a severe Sustainalytics ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Inclusion and Diversity UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Delta Electronics Inc	Information Technology	1.30%	Taiwan (Republic of China)
Kering Sa	Consumer Discretionary	1.12%	France
Samsung Electro Mechanics Ltd	Information Technology	1.11%	Korea (South), Republic of
Wiwynn Corporation Corp	Information Technology	1.10%	Taiwan (Republic of China)
Sk Inc	Industrials	1.09%	Korea (South), Republic of
Societe Generale Sa	Financials	1.08%	France
Banco Bradesco Pref Sa	Financials	1.07%	Brazil
Hewlett Packard Enterprise	Information Technology	1.07%	United States
Unitedhealth Group Inc	Health Care	1.07%	United States
Sony Group Corp	Consumer Discretionary	1.06%	Japan
Banco Santander Sa	Financials	1.05%	Spain
Netapp Inc	Information Technology	1.05%	United States
Schneider Electric	Industrials	1.05%	France
Mediobanca Banca Di Credito Finanz	Financials	1.04%	Italy
Illumina Inc	Health Care	1.04%	United States

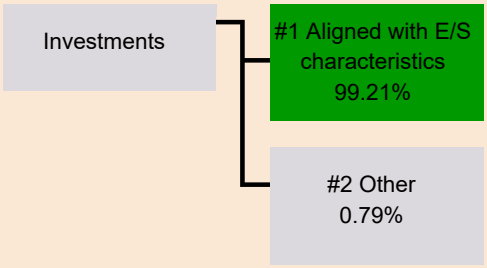


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.21%	99.18%	N/A[1]	N/A[1]
#2 Other	0.79%	0.82%	N/A[1]	N/A[1]

[1]As 2025 is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	16.34%
Financials	Financial Services	7.81%
Financials	Insurance	7.75%
Information Technology	Tech Hardware & Equipment	7.51%
Consumer Discretionary	Consumer Durables	6.23%
Health Care	Health Care Equipment & Services	5.97%
Health Care	Pharma, Biotech & Life Sciences	5.91%
Utilities	Utilities	5.89%
Consumer Staples	Household & Personal Products	5.72%
Information Technology	Software & Services	4.90%
Consumer Staples	Food, Beverage, Tobacco	4.73%
Industrials	Capital Goods	4.13%
Materials	Materials	3.88%
Industrials	Commercial & Professional Services	2.90%
Communication	Telecom	2.03%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.01%
Consumer Staples	Consumer Staples Distribution & Retail	2.00%
Consumer Discretionary	Consumer Services	1.01%
Energy	Integrated Oil & Gas	0.97%
Energy	Oil & Gas Refining & Marketing	0.01%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling, or coal and consumable fuels.

iShares Inclusion and Diversity UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

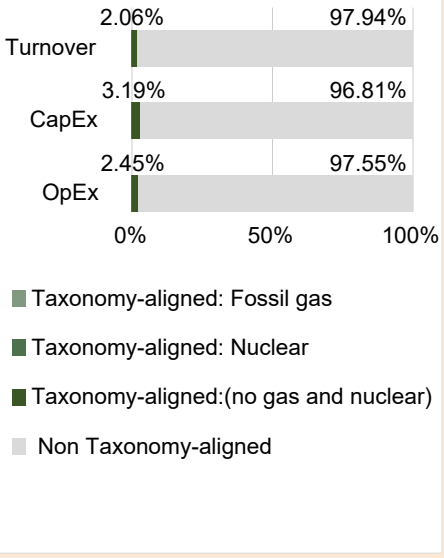
☐ In fossil gas ☐ In nuclear energy

☒ No

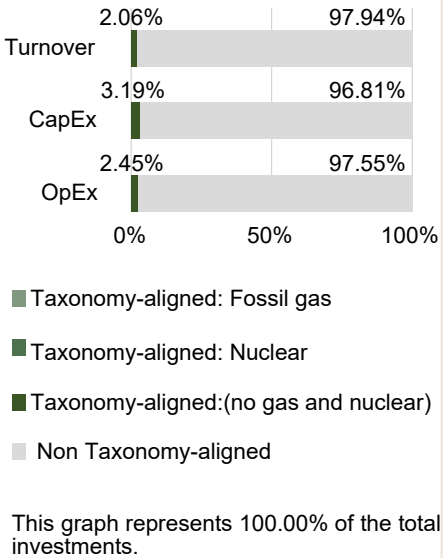
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Inclusion and Diversity UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.06%	3.19%	2.45%
Non Taxonomy-aligned	97.94%	96.81%	97.55%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.06%	3.19%	2.45%
Non Taxonomy-aligned	97.94%	96.81%	97.55%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.98%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.02%
Enabling Activities	0.60%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	2.06%	0.00%	N/A[1]	N/A[1]

[1]As this is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Inclusion and Diversity UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Inclusion and Diversity UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the FTSE All-World Large/Mid Custom Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.lseg.com/en/ftse-russell/indices/custom-methodologies.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported	% exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported	63.22%	63.28%
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	N/A[1]	N/A[1]

[1]The Fund committed to this indicator in January 2026. As the Fund rebalances annually in September, results for this indicator are not available for this reporting period.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Inclusion and Diversity UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.38%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	1.20%
Exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported	% exposure to companies that demonstrate high levels of diversity, inclusion and people development, and low controversies reported	63.22%	N/A[1]
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	N/A[2]	N/A[2]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.
[2]The Fund committed to this indicator in January 2026. As the Fund rebalances annually in September, results for this indicator are not available for this reporting period.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Metaverse UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares Metaverse UCITS ETF

Legal entity identifier:
549300G1FGMFKJ2K9Y46

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 55.38% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, nuclear power, thermal coal, conventional oil and gas, unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	55.38%	56.70%	31.38%	N/A[1]
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

[1]The Fund committed to this sustainability indicator in 2024, therefore, no comparatives were reported during the 2023 reference period.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Metaverse UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 55.38% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.
  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).
  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Metaverse UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

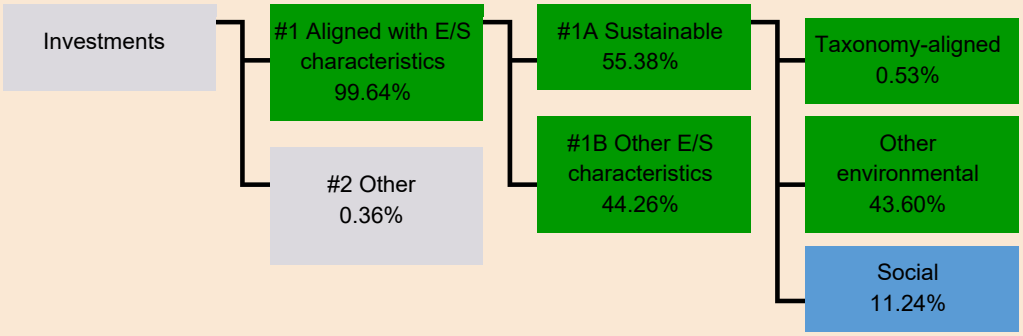
Largest investments	Sector	% Assets	Country
Lowes Companies Inc	Consumer Discretionary	7.68%	United States
Nvidia Corp	Information Technology	6.70%	United States
Meta Platforms Inc Class A	Communication	6.56%	United States
Shopify Subordinate Voting Inc Cla	Information Technology	4.98%	Canada
Coinbase Global Inc Class A	Financials	4.96%	United States
Roblox Corp Class A	Communication	4.06%	United States
Intel Corporation Corp	Information Technology	3.81%	United States
Electronic Arts Inc	Communication	2.91%	United States
Autodesk Inc	Information Technology	2.89%	United States
Bank Of America Corp	Financials	2.73%	United States
Adobe Inc	Information Technology	2.52%	United States
Mastercard Inc Class A	Financials	2.37%	United States
Sony Group Corp	Consumer Discretionary	2.35%	Japan
Accenture Plc Class A	Information Technology	2.24%	Ireland
Microsoft Corp	Information Technology	2.16%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.64%	99.30%	100.00%	99.73%
#2 Other	0.36%	0.70%	0.00%	0.27%
#1A Sustainable	55.38%	33.46%	37.32%	N/A[1]
#1B Other E/S characteristics	44.26%	65.84%	62.68%	N/A[1]
Taxonomy-aligned	0.53%	N/A[2]	0.01%	N/A[1]
Other environmental	43.60%	N/A[2]	36.25%	N/A[1]
Social	11.24%	N/A[2]	1.06%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Communication	Media & Entertainment	20.17%
Information Technology	Software & Services	19.94%
Information Technology	Semiconductors & Semiconductor Equipment	15.67%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	10.95%
Financials	Financial Services	10.40%
Information Technology	Tech Hardware & Equipment	4.94%
Financials	Banks	4.84%
Health Care	Health Care Equipment & Services	3.19%
Consumer Discretionary	Consumer Durables	2.68%
Industrials	Capital Goods	2.56%
Communication	Telecom	1.72%
Financials	Insurance	1.10%
Industrials	Commercial & Professional Services	1.01%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Exploration & Production	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Metaverse UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.53% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

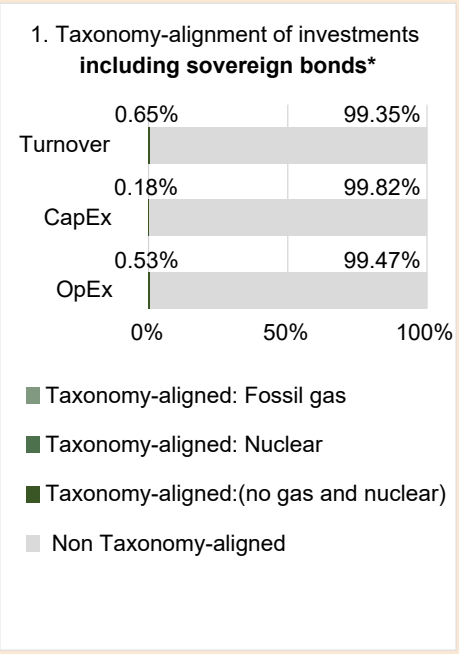
☐ Yes:

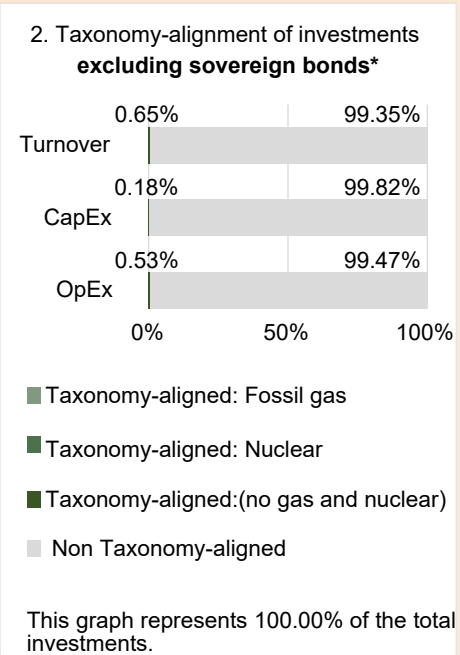
☐ In fossil gas ☐ In nuclear energy

☒ No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Metaverse UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.65%	0.18%	0.53%
Non Taxonomy-aligned	99.35%	99.82%	99.47%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.65%	0.18%	0.53%
Non Taxonomy-aligned	99.35%	99.82%	99.47%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.64%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.00%
Enabling activities	0.42%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.65%	1.02%	0.06%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Metaverse UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 43.60% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 11.24% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Metaverse UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/STXMETAV/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	55.38%	49.78%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.24%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Metaverse UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	55.38%	42.48%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.18%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.72%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.54%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI ACWI Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI ACWI Screened UCITS ETF

Legal entity identifier:
529900BZZUPK2E2UBU10

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 44.04% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI Screened UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: fossil fuel extraction, thermal coal power, artic oil and gas, tobacco, controversial weapons, nuclear weapons and civilian firearms
Reduction (30%) in GHG intensity relative to the MSCI ACWI Index (the "Parent Index")
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	N/A[1]	N/A[1]	N/A[1]
Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	N/A[1]	N/A[1]	N/A[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	N/A[1]	N/A[1]	N/A[1]
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	30.40%	N/A[1]	N/A[1]	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	44.04%	N/A[1]	N/A[1]	N/A[1]

[1]As 2026 is the first reference period presented for the Fund, no comparatives are presented.

…and compared to previous periods?

As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI Screened UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 44.04% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI Screened UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) Emissions	Minimum % reduction of carbon emission intensity
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (antipersonnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

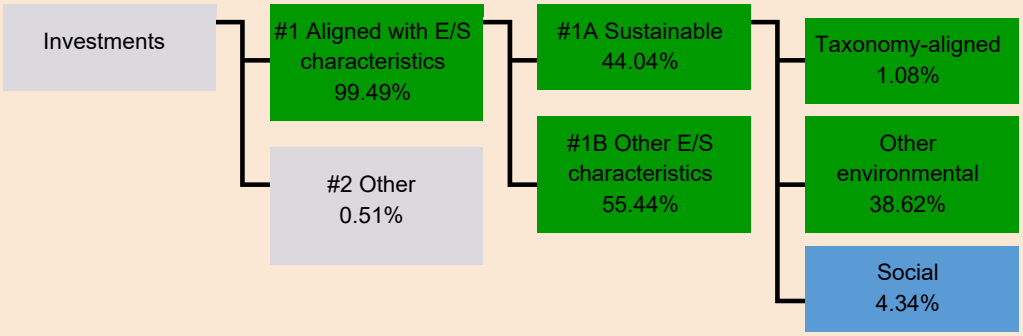
Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.08%	United States
Apple Inc	Information Technology	4.77%	United States
Microsoft Corp	Information Technology	3.33%	United States
Amazon.Com Inc	Consumer Discretionary	2.70%	United States
Alphabet Inc Class A	Communication	2.27%	United States
Broadcom Inc	Information Technology	2.06%	United States
Taiwan Semiconductor Manufacturing	Information Technology	1.90%	Taiwan (Republic of China)
Alphabet Inc Class C	Communication	1.84%	United States
Meta Platforms Inc Class A	Communication	1.46%	United States
Tesla Inc	Consumer Discretionary	1.29%	United States
Micron Technology Inc	Information Technology	1.07%	United States
Samsung Electronics Ltd	Information Technology	0.98%	Korea (South), Republic of
Eli Lilly	Health Care	0.93%	United States
Jpmorgan Chase & Co	Financials	0.85%	United States
Sk Hynix Inc	Information Technology	0.84%	Korea (South), Republic of

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.49%	N/A[1]	N/A[1]	N/A[1]
#2 Other	0.51%	N/A[1]	N/A[1]	N/A[1]
#1A Sustainable	44.04%	N/A[1]	N/A[1]	N/A[1]
#1B Other E/S characteristics	55.44%	N/A[1]	N/A[1]	N/A[1]
Taxonomy-aligned	1.08%	N/A[1]	N/A[1]	N/A[1]
Other environmental	38.62%	N/A[1]	N/A[1]	N/A[1]
Social	4.34%	N/A[1]	N/A[1]	N/A[1]

[1]As 2026 is the first reference period presented for the Fund, no comparatives are presented.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	16.75%
Information Technology	Tech Hardware & Equipment	9.74%
Financials	Banks	8.13%
Industrials	Capital Goods	7.51%
Information Technology	Software & Services	7.47%
Communication	Media & Entertainment	7.31%
Health Care	Pharma, Biotech & Life Sciences	6.05%
Financials	Financial Services	5.77%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.78%
Materials	Materials	3.55%
Financials	Insurance	2.81%
Health Care	Health Care Equipment & Services	2.42%
Consumer Discretionary	Autos & Components	2.39%
Utilities	Utilities	1.74%
Communication	Telecom	1.62%
Consumer Staples	Consumer Staples Distribution & Retail	1.52%
Industrials	Transportation	1.49%
Consumer Discretionary	Consumer Services	1.47%
Energy	Integrated Oil & Gas	1.35%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.34%
Energy	Oil & Gas Storage & Transportation	0.50%
Energy	Oil & Gas Equipment Services	0.22%
Energy	Oil & Gas Refining & Marketing	0.18%
Energy	Oil & Gas Exploration & Production	0.09%
Energy	Coal & Consumable Fuels	0.05%
Energy	Oil & Gas Drilling	0.01%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI Screened UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.08% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

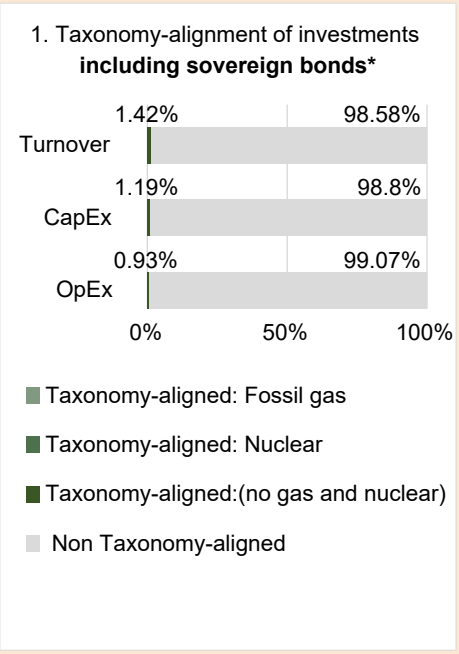
[X] Yes:

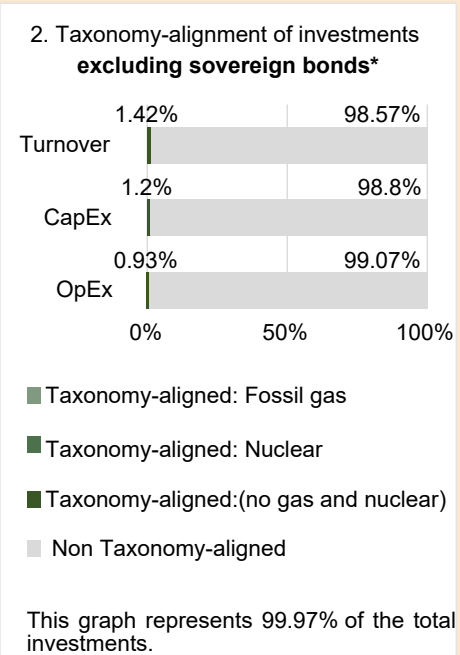
[X] In fossil gas [ ] In nuclear energy

[ ] No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 99.97% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI Screened UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.42%	1.19%	0.93%
Non Taxonomy-aligned	98.58%	98.80%	99.07%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.42%	1.20%	0.93%
Non Taxonomy-aligned	98.57%	98.80%	99.07%

For the reference period, 0.03% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.35%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.09%
Enabling Activities	0.77%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	1.42%	N/A[1]	N/A[1]	N/A[1]

[1]As 2026 is the first reference period presented for the Fund, no comparatives are presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI Screened UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 38.62% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.34% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI Screened UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI ACWI Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	30.40%	29.80%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	44.04%	44.06%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI Screened UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.18%
Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	2.74%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.46%
Reduction (30%) in GHG intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	30.40%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	44.04%	41.34%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI ACWI SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares MSCI ACWI SRI UCITS ETF

Legal entity identifier:
549300WIPQ23ZO1N6E36

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.25% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, conventional oil and gas extraction
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.25%	52.92%	43.40%	39.03%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI SRI UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 57.25% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving at least 1% of its revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which are deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI SRI UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI SRI UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

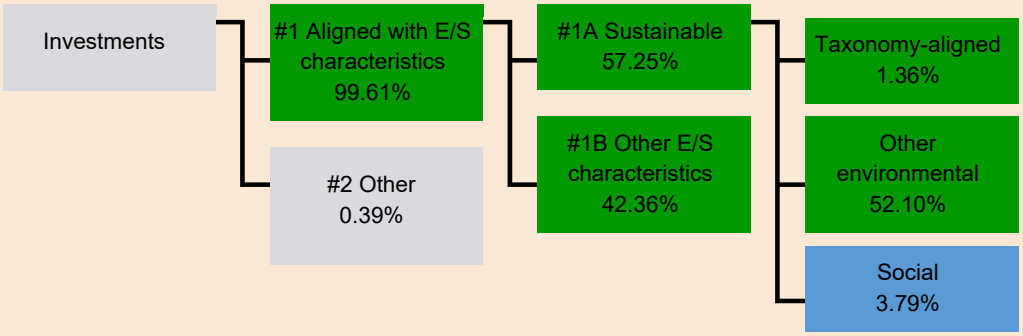
Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	7.65%	United States
Taiwan Semiconductor Manufacturing	Information Technology	4.47%	Taiwan (Republic of China)
Tesla Inc	Consumer Discretionary	3.87%	United States
Asml Holding Nv	Information Technology	2.58%	Netherlands
Verizon Communications Inc	Communication	1.60%	United States
Walt Disney	Communication	1.58%	United States
Lam Research Corp	Information Technology	1.39%	United States
Coca-Cola	Consumer Staples	1.38%	United States
Applied Material Inc	Information Technology	1.33%	United States
Home Depot Inc	Consumer Discretionary	1.30%	United States
Pepsico Inc	Consumer Staples	0.94%	United States
Servicenow Inc	Information Technology	0.83%	United States
Amgen Inc	Health Care	0.83%	United States
American Express	Financials	0.81%	United States
Intuit Inc	Information Technology	0.80%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.61%	99.71%	99.44%	99.69%
#2 Other	0.39%	0.29%	0.56%	0.31%
#1A Sustainable	57.25%	52.92%	37.10%	39.03%
#1B Other E/S characteristics	42.36%	46.79%	62.34%	60.66%
Taxonomy-aligned	1.36%	0.93%	1.12%	N/A[1]
Other environmental	52.10%	46.89%	35.06%	N/A[1]
Social	3.79%	5.11%	0.93%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	20.46%
Industrials	Capital Goods	8.36%
Financials	Financial Services	6.33%
Financials	Banks	6.19%
Information Technology	Software & Services	5.82%
Financials	Insurance	5.81%
Health Care	Pharma, Biotech & Life Sciences	5.47%
Consumer Discretionary	Autos & Components	4.71%
Communication	Telecom	4.19%
Materials	Materials	4.09%
Consumer Staples	Food, Beverage, Tobacco	3.81%
Communication	Media & Entertainment	3.67%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.62%
Health Care	Health Care Equipment & Services	3.59%
Industrials	Commercial & Professional Services	2.26%
Information Technology	Tech Hardware & Equipment	1.88%
Utilities	Utilities	1.76%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.59%
Consumer Discretionary	Consumer Durables	1.41%
Consumer Staples	Household & Personal Products	1.35%
Consumer Discretionary	Consumer Services	1.19%
Industrials	Transportation	1.08%
Energy	Integrated Oil & Gas	0.00%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI SRI UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.36% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

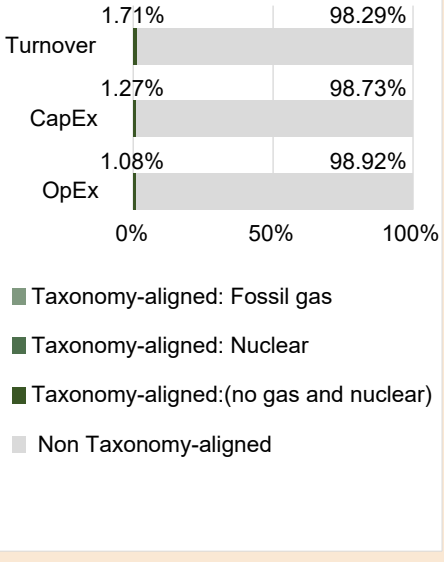
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

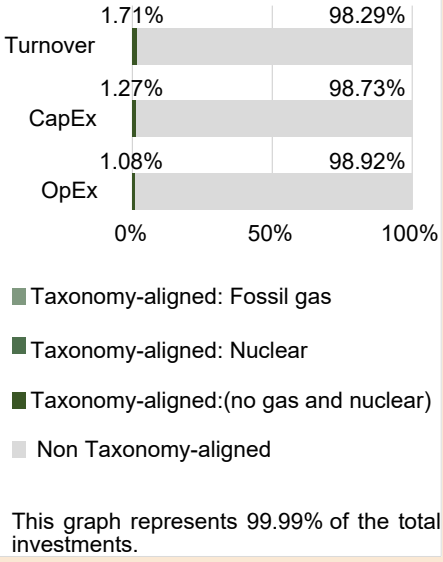
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI SRI UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.71%	1.27%	1.08%
Non Taxonomy-aligned	98.29%	98.73%	98.92%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.71%	1.27%	1.08%
Non Taxonomy-aligned	98.29%	98.73%	98.92%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.60%
Climate Change Adaptation	0.06%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.08%
Enabling activities	1.26%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	1.71%	4.74%	1.22%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI SRI UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 52.10% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.79% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI SRI UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI ACWI Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.25%	57.31%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI ACWI SRI UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.25%	40.04%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.62%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	3.37%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)[1]	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	12.84%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI China Tech UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares MSCI China Tech UCITS ETF

Legal entity identifier:
549300RWKP2V3BZPZD47

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%
- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, conventional weapons, tobacco, oil sands, thermal coal
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI China Tech UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Netease Inc	Communication	7.42%	China
Tencent Holdings Ltd	Communication	7.33%	China
Alibaba Group Holding Ltd	Consumer Discretionary	7.20%	Hong Kong
Pdd Holdings Ads Inc	Consumer Discretionary	7.10%	Ireland
Xiaomi Corp	Information Technology	7.08%	China
Jd.Com Class A Inc	Consumer Discretionary	4.29%	China
Baidu Class A Inc	Communication	4.23%	China
Kuaishou Technology	Communication	3.67%	China
Lenovo Group Ltd	Information Technology	2.50%	China
Contemporary Amperex Technology Lt	Industrials	2.48%	China
Tencent Music Entertainment Group	Communication	1.75%	China
Hua Hong Semiconductor Ltd	Information Technology	1.72%	China
Contemporary Amperex Technology Lt	Industrials	1.43%	China
Haier Smart Home Class H Ltd H	Consumer Discretionary	1.41%	China
New Oriental Education & Technolog	Consumer Discretionary	1.24%	China

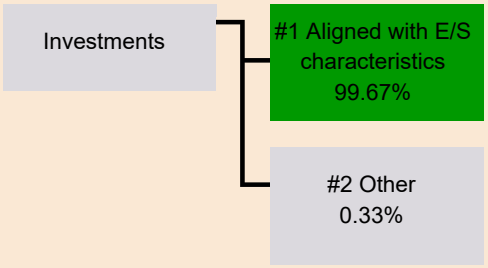


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.67%	99.66%	99.49%	99.82%
#2 Other	0.33%	0.34%	0.51%	0.18%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI China Tech UCITS ETF

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Communication	Media & Entertainment	28.43%
Information Technology	Tech Hardware & Equipment	23.86%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	19.55%
Information Technology	Semiconductors & Semiconductor Equipment	9.92%
Industrials	Capital Goods	7.35%
Information Technology	Software & Services	4.15%
Consumer Discretionary	Consumer Durables	3.35%
Consumer Discretionary	Consumer Services	2.02%
Financials	Financial Services	1.18%
Energy	Coal & Consumable Fuels	0.01%
Energy	Integrated Oil & Gas	0.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing or oil and gas equipment services.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

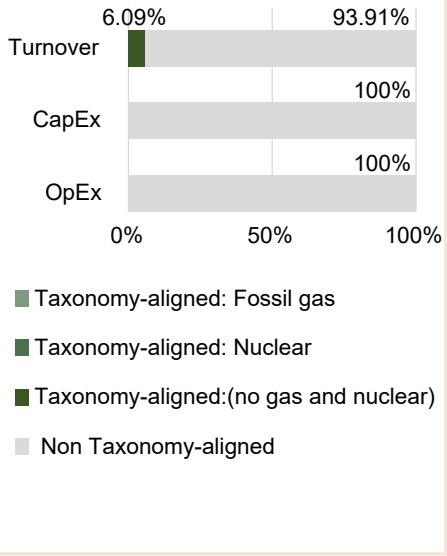
☐ In fossil gas ☐ In nuclear energy

☒ No

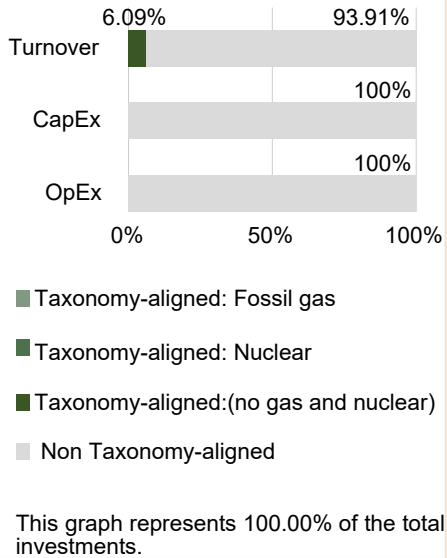
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI China Tech UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.09%	0.00%	0.00%
Non Taxonomy-aligned	93.91%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	6.09%	0.00%	0.00%
Non Taxonomy-aligned	93.91%	100.00%	100.00%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	6.09%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	6.03%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	6.09%	4.62%	5.32%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI China Tech UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI China Tech UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, MSCI China Technology Sub-Industries Select Capped Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI China Tech UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	2.11%
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	2.24%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.39%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI EM CTB Enhanced ESG UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI EM CTB Enhanced ESG UCITS ETF

Legal entity identifier:
549300YIPH6NEQ9QFH54

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 24.98% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM CTB Enhanced ESG UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus the MSCI Emerging Markets Index (the "Parent Index")
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, conventional weapons, unconventional oil and gas
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)
Exposure to investments qualifying as Sustainable Investments
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	51.15%[3]	51.28%	53.21%	45.05%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	11.92%	22.79%	24.78%	23.87%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.11%	-0.34%	-0.06%	-0.11%
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	6.96%[1]	8.14%	11.99%	14.69%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	10.64%[3]	6.74%	31.27%	20.75%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM CTB Enhanced ESG UCITS ETF

Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	79.01%[2]	91.51%	89.62%	88.77%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	5.08[3]	5.07	4.67	3.35
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	24.98%	26.76%	25.30%	18.37%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

[1]The primary cause of the deviation in the performance of this sustainability indicator from the target of 7% is that, whilst the index provider's optimisation process ensures that the index decarbonisation rate is greater than or equal to 7% relative to the Parent Index, the decarbonisation rate may be less than 7% at the time of rebalancing, since prices may fluctuate in the nine days between index weights being determined and the index rebalance date.
[2]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[3]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM CTB Enhanced ESG UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 24.98% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM CTB Enhanced ESG UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
Carbon footprint	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

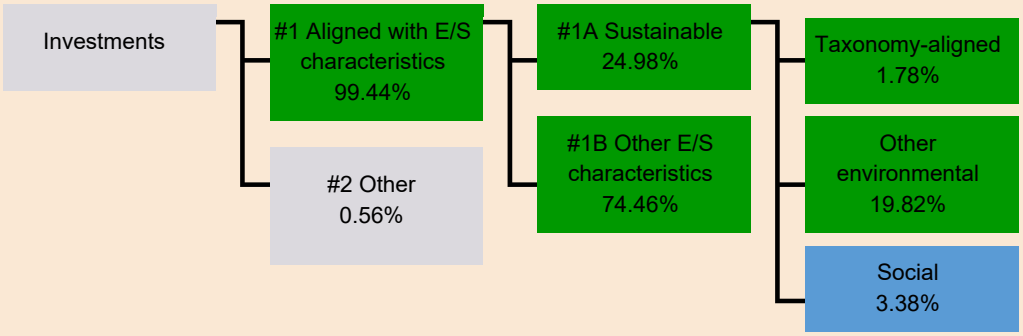
Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing	Information Technology	12.99%	Taiwan (Republic of China)
Samsung Electronics Ltd	Information Technology	5.14%	Korea (South), Republic of
Sk Hynix Inc	Information Technology	3.82%	Korea (South), Republic of
Tencent Holdings Ltd	Communication	3.81%	China
Alibaba Group Holding Ltd	Consumer Discretionary	2.59%	Hong Kong
Reliance Industries Ltd	Energy	1.32%	India
China Construction Bank Corp H	Financials	1.30%	China
Hdfc Bank Ltd	Financials	1.21%	India
Samsung Electronics Non Voting Pre	Information Technology	1.05%	Korea (South), Republic of
Delta Electronics Inc	Information Technology	1.02%	Taiwan (Republic of China)
Mediatek Inc	Information Technology	0.94%	Taiwan (Republic of China)
Al Rajhi Bank	Financials	0.91%	Saudi Arabia
Xiaomi Corp	Information Technology	0.71%	China
Ping An Insurance (Group) Co Of Ch	Financials	0.66%	China
Infosys Ltd	Information Technology	0.65%	India

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.44%	99.54%	99.44%	99.58%
#2 Other	0.56%	0.46%	0.56%	0.42%
#1A Sustainable	24.98%	26.76%	25.30%	18.37%
#1B Other E/S characteristics	74.46%	72.77%	74.14%	81.21%
Taxonomy-aligned	1.78%	1.49%	1.63%	N/A[1]
Other environmental	19.82%	20.92%	18.88%	N/A[1]
Social	3.38%	4.36%	4.79%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	19.32%
Financials	Banks	16.12%
Information Technology	Tech Hardware & Equipment	12.63%
Materials	Materials	5.93%
Communication	Media & Entertainment	5.60%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.40%
Industrials	Capital Goods	4.92%
Financials	Insurance	3.26%
Consumer Discretionary	Autos & Components	2.89%
Health Care	Pharma, Biotech & Life Sciences	2.51%
Communication	Telecom	2.36%
Financials	Financial Services	2.18%
Consumer Staples	Food, Beverage, Tobacco	2.15%
Utilities	Utilities	1.93%
Energy	Oil & Gas Refining & Marketing	1.77%
Industrials	Transportation	1.73%
Real Estate	Real Estate Management & Development	1.57%
Information Technology	Software & Services	1.50%
Consumer Discretionary	Consumer Services	1.45%
Consumer Staples	Consumer Staples Distribution & Retail	1.03%
Energy	Integrated Oil & Gas	0.81%
Energy	Oil & Gas Storage & Transportation	0.26%
Energy	Oil & Gas Exploration & Production	0.18%
Energy	Oil & Gas Drilling	0.16%
Energy	Oil & Gas Equipment Services	0.02%
Energy	Coal & Consumable Fuels	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM CTB Enhanced ESG UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.78% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

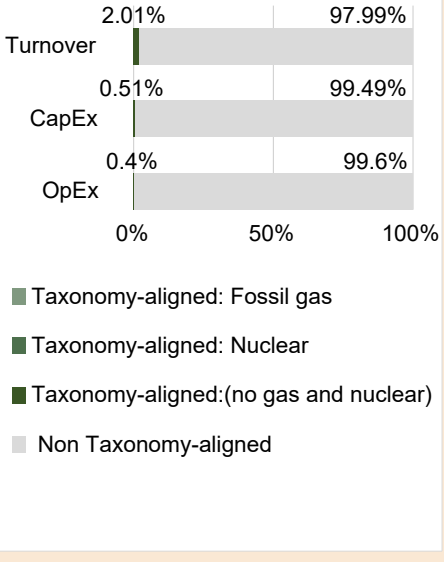
X In fossil gas X In nuclear energy

No

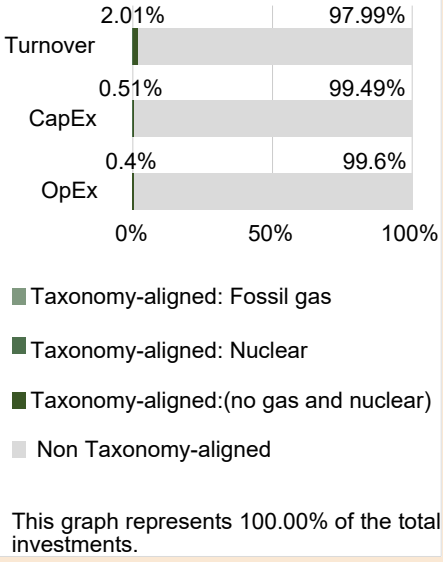
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM CTB Enhanced ESG UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.01%	0.51%	0.40%
Non Taxonomy-aligned	97.99%	99.49%	99.60%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.01%	0.51%	0.40%
Non Taxonomy-aligned	97.99%	99.49%	99.60%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.98%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.16%
Enabling activities	1.29%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	2.01%	1.60%	1.80%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM CTB Enhanced ESG UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 19.82% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.38% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM CTB Enhanced ESG UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Emerging Markets Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	51.15%	51.58%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	11.92%	11.63%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.11%	0.13%
Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	6.96%	7.17%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	10.64%	9.29%
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	79.01%	78.53%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	5.08	5.15
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	24.98%	24.81%

Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	46.45%	N/A[1]
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	11.92%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	1.22%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	1.09%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	2.16%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.11%	N/A[1]
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	6.96%	-0.93%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	10.64%	N/A[1]
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	79.01%	N/A[1]
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	5.08	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	24.98%	19.88%

iShares MSCI EM CTB Enhanced ESG UCITS ETF

Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.89%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI EM IMI Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI EM IMI Screened UCITS ETF

Legal entity identifier:
549300MKO3GUGVHMFR79

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 20.11% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction (30%) in GHG intensity relative to the MSCI Emerging Markets Investable Market Index (IMI) (the 'Parent Index')
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	30.95%	31.20%	32.73%	32.80%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.05%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	20.11%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 20.11% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

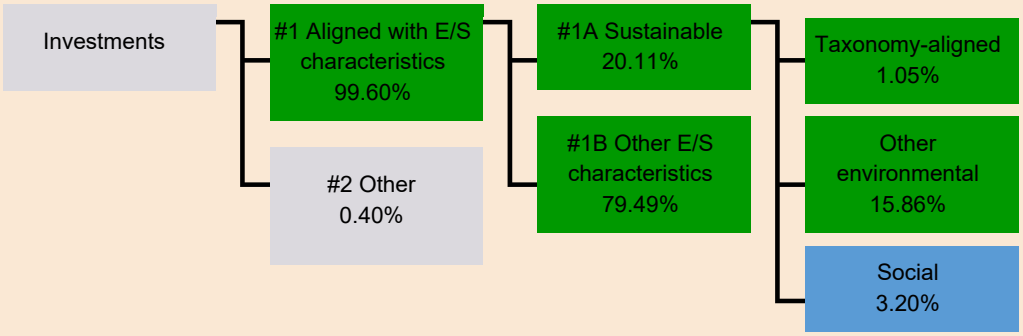
Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing	Information Technology	11.48%	Taiwan (Republic of China)
Samsung Electronics Ltd	Information Technology	4.72%	Korea (South), Republic of
Tencent Holdings Ltd	Communication	3.74%	China
Sk Hynix Inc	Information Technology	3.26%	Korea (South), Republic of
Alibaba Group Holding Ltd	Consumer Discretionary	2.49%	Hong Kong
Hdfc Bank Ltd	Financials	0.95%	India
Mediatek Inc	Information Technology	0.88%	Taiwan (Republic of China)
China Construction Bank Corp H	Financials	0.81%	China
Hon Hai Precision Industry Ltd	Information Technology	0.81%	Taiwan (Republic of China)
Reliance Industries Ltd	Energy	0.80%	India
Delta Electronics Inc	Information Technology	0.72%	Taiwan (Republic of China)
Xiaomi Corp	Information Technology	0.72%	China
Icici Bank Ltd	Financials	0.66%	India
Pdd Holdings Ads Inc	Consumer Discretionary	0.61%	Ireland
Samsung Electronics Non Voting Pre	Information Technology	0.55%	Korea (South), Republic of

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.60%	99.69%	99.46%	99.50%
#2 Other	0.40%	0.31%	0.54%	0.50%
#1A Sustainable	20.11%[1]	N/A[2]	N/A[2]	N/A[2]
#1B Other E/S characteristics	79.49%[1]	N/A[2]	N/A[2]	N/A[2]
Taxonomy-aligned	1.05%[1]	N/A[2]	N/A[2]	N/A[2]
Other environmental	15.86%[1]	N/A[2]	N/A[2]	N/A[2]
Social	3.20%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	18.55%
Financials	Banks	14.68%
Information Technology	Tech Hardware & Equipment	12.37%
Materials	Materials	6.32%
Industrials	Capital Goods	5.73%
Communication	Media & Entertainment	5.66%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.87%
Consumer Discretionary	Autos & Components	3.31%
Financials	Financial Services	3.16%
Health Care	Pharma, Biotech & Life Sciences	3.08%
Financials	Insurance	2.73%
Communication	Telecom	2.35%
Consumer Staples	Food, Beverage, Tobacco	2.02%
Consumer Discretionary	Consumer Services	1.71%
Industrials	Transportation	1.64%
Real Estate	Real Estate Management & Development	1.62%
Information Technology	Software & Services	1.61%
Utilities	Utilities	1.43%
Energy	Oil & Gas Refining & Marketing	1.30%
Energy	Integrated Oil & Gas	1.27%
Consumer Discretionary	Consumer Durables	1.19%
Energy	Oil & Gas Exploration & Production	0.14%
Energy	Oil & Gas Storage & Transportation	0.12%
Energy	Oil & Gas Drilling	0.07%
Energy	Oil & Gas Equipment Services	0.04%
Energy	Coal & Consumable Fuels	0.01%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.05% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

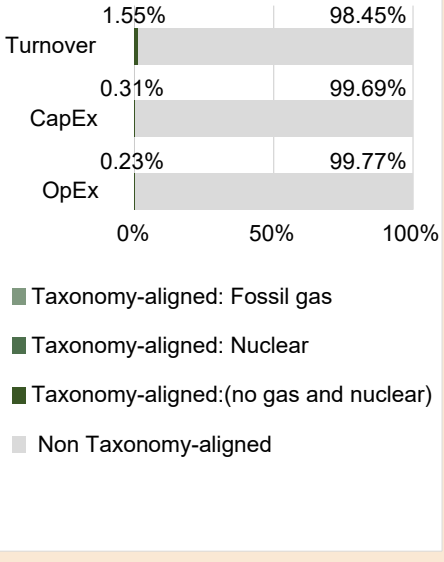
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

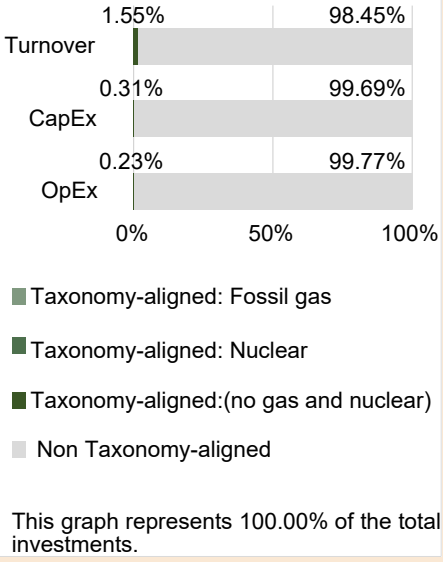
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.55%	0.31%	0.23%
Non Taxonomy-aligned	98.45%	99.69%	99.77%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.55%	0.31%	0.23%
Non Taxonomy-aligned	98.45%	99.69%	99.77%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.45%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.18%
Enabling Activities	0.84%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	1.55%	1.31%	1.48%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 15.86% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.20% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Emerging Markets Investable Market Index (IMI). The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	30.95%	29.30%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	20.11%	19.93%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM IMI Screened UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in carbon emission intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	30.95%	N/A[1]
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	1.85%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	3.10%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.78%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	20.11%	19.12%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI EM SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares MSCI EM SRI UCITS ETF

Legal entity identifier:
549300HO4U1CHS2KDY84

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 42.58% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, unconventional oil and gas extraction, conventional oil and gas extraction
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	42.58%	43.67%	38.31%	23.61%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM SRI UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 42.58% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM SRI UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

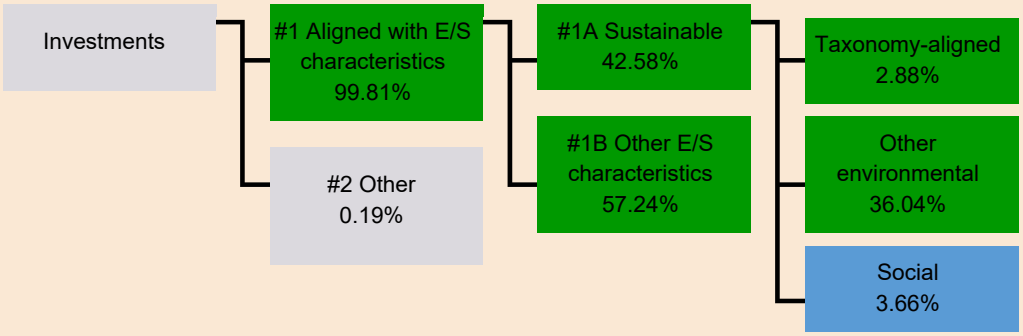
Largest investments	Sector	% Assets	Country
Taiwan Semiconductor Manufacturing	Information Technology	15.47%	Taiwan (Republic of China)
Delta Electronics Inc	Information Technology	3.96%	Taiwan (Republic of China)
United Micro Electronics Corp	Information Technology	2.64%	Taiwan (Republic of China)
Infosys Ltd	Information Technology	2.57%	India
Bharti Airtel Ltd	Communication	2.15%	India
Meituan	Consumer Discretionary	2.11%	China
Samsung Electro Mechanics Ltd	Information Technology	1.75%	Korea (South), Republic of
Hcl Technologies Ltd	Information Technology	1.73%	India
Netease Inc	Communication	1.72%	China
Byd Ltd H	Consumer Discretionary	1.68%	China
Sk Square Ltd	Industrials	1.37%	Korea (South), Republic of
Valterra Platinum Ltd	Materials	1.32%	South Africa
Naspers Limited Ltd Class N	Consumer Discretionary	1.26%	South Africa
Mahindra And Mahindra Ltd	Consumer Discretionary	1.23%	India
Kb Financial Group Inc	Financials	1.19%	Korea (South), Republic of

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.81%	99.34%	99.51%	99.66%
#2 Other	0.19%	0.66%	0.49%	0.34%
#1A Sustainable	42.58%	43.67%	38.31%	23.61%
#1B Other E/S characteristics	57.24%	55.67%	61.20%	76.05%
Taxonomy-aligned	2.88%	2.00%	2.63%	N/A[1]
Other environmental	36.04%	37.24%	29.90%	N/A[1]
Social	3.66%	4.42%	5.78%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	18.16%
Financials	Banks	17.23%
Information Technology	Tech Hardware & Equipment	9.18%
Materials	Materials	5.99%
Information Technology	Software & Services	5.49%
Communication	Telecom	5.42%
Industrials	Capital Goods	5.36%
Consumer Discretionary	Autos & Components	5.02%
Communication	Media & Entertainment	3.74%
Consumer Discretionary	Consumer Services	3.25%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.25%
Financials	Insurance	2.94%
Health Care	Pharma, Biotech & Life Sciences	2.70%
Financials	Financial Services	2.08%
Consumer Staples	Food, Beverage, Tobacco	1.84%
Industrials	Transportation	1.75%
Real Estate	Real Estate Management & Development	1.63%
Utilities	Utilities	1.56%
Consumer Staples	Consumer Staples Distribution & Retail	1.04%
Consumer Staples	Household & Personal Products	1.02%
Energy	Oil & Gas Refining & Marketing	0.01%
Energy	Integrated Oil & Gas	0.00%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Drilling	0.00%
Energy	Oil & Gas Equipment Services	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM SRI UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 2.88% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

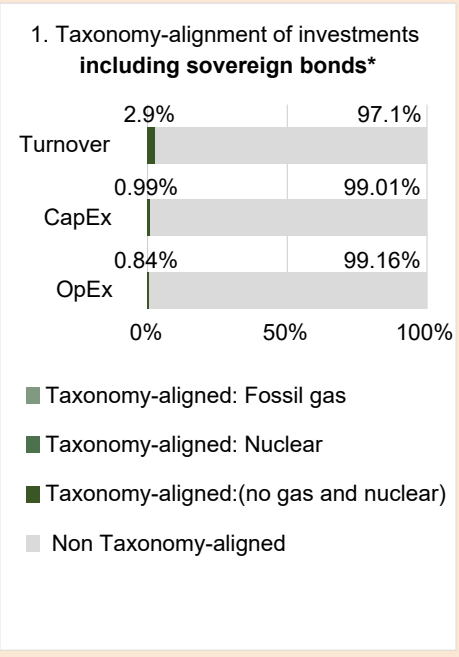
X Yes:

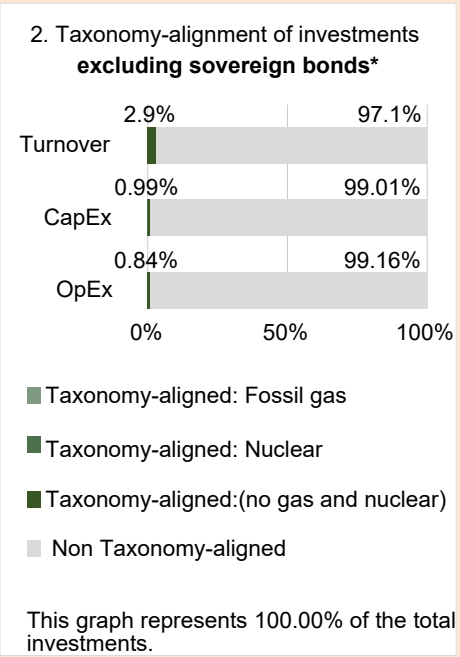
X In fossil gas X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM SRI UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.90%	0.99%	0.84%
Non Taxonomy-aligned	97.10%	99.01%	99.16%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.90%	0.99%	0.84%
Non Taxonomy-aligned	97.10%	99.01%	99.16%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	2.90%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.52%
Enabling activities	1.71%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	2.90%	2.03%	2.69%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM SRI UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 36.04% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.66% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM SRI UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Emerging Markets Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	42.58%	42.53%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EM SRI UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	42.58%	19.88%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	1.22%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	8.51%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)[1]	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	9.27%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI EMU CTB Enhanced ESG UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI EMU CTB Enhanced ESG UCITS ETF

Legal entity identifier:
549300RK8O3KJI0NF422

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 61.20% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU CTB Enhanced ESG UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus the MSCI EMU Index (the "Parent Index")
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi-automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal and unconventional oil and gas
Improvement of the market value exposure to high impact climate change sectors relative to Parent Index
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)
Exposure to investments qualifying as Sustainable Investments
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	61.20%	60.05%	55.75%	54.26%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	52.24%	48.60%	43.65%	39.78%
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	42.34%[1] [2]	39.43%	35.48%	37.35%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	54.20%[2]	46.60%	23.07%	10.39%
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.31%	7.07%	7.51%	6.36%

iShares MSCI EMU CTB Enhanced ESG UCITS ETF

Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	4.41%	5.45%	4.81%	10.13%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	2.51[2]	1.57	1.53	1.57
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.09%	0.00	-0.04%	-0.09%

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU CTB Enhanced ESG UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 61.20% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU CTB Enhanced ESG UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
Carbon footprint	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU CTB Enhanced ESG UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Asml Holding Nv	Information Technology	6.72%	Netherlands
Sap	Information Technology	3.45%	Germany
Schneider Electric	Industrials	3.04%	France
Siemens N Ag	Industrials	3.03%	Germany
Allianz	Financials	2.74%	Germany
Iberdrola Sa	Utilities	2.51%	Spain
Banco Santander	Financials	2.51%	Spain
Lvmh	Consumer Discretionary	2.07%	France
Banco Bilbao Vizcaya Argentaria Sa	Financials	1.70%	Spain
Unicredit	Financials	1.67%	Italy
Totalenergies	Energy	1.66%	France
Essilorluxottica Sa	Health Care	1.63%	France
Prosus Nv Class N	Consumer Discretionary	1.59%	Netherlands
Loreal Sa	Consumer Staples	1.50%	France
Deutsche Telekom N Ag	Communication	1.50%	Germany

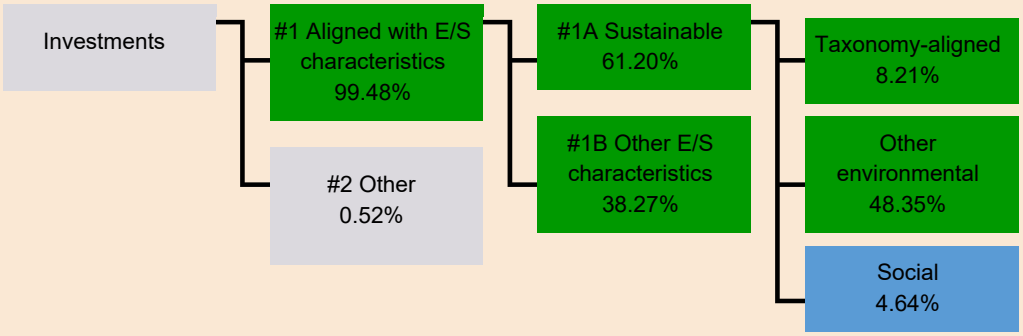
iShares MSCI EMU CTB Enhanced ESG UCITS ETF

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.48%	99.26%	99.29%	99.52%
#2 Other	0.52%	0.74%	0.71%	0.48%
#1A Sustainable	61.20%	60.05%	55.75%	54.26%
#1B Other E/S characteristics	38.27%	39.21%	43.54%	45.26%
Taxonomy-aligned	8.21%	6.97%	4.44%	N/A[1]
Other environmental	48.35%	48.90%	47.95%	N/A[1]
Social	4.64%	4.18%	3.36%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU CTB Enhanced ESG UCITS ETF

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	17.06%
Financials	Banks	15.61%
Information Technology	Semiconductors & Semiconductor Equipment	9.14%
Financials	Insurance	7.48%
Utilities	Utilities	7.12%
Health Care	Pharma, Biotech & Life Sciences	4.39%
Information Technology	Software & Services	4.24%
Consumer Discretionary	Consumer Durables	4.14%
Consumer Staples	Food, Beverage, Tobacco	2.99%
Financials	Financial Services	2.80%
Materials	Materials	2.76%
Communication	Telecom	2.76%
Industrials	Transportation	2.66%
Consumer Discretionary	Autos & Components	2.45%
Consumer Staples	Household & Personal Products	2.22%
Health Care	Health Care Equipment & Services	2.16%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.10%
Energy	Integrated Oil & Gas	2.02%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.44%
Energy	Oil & Gas Equipment Services	0.58%
Energy	Oil & Gas Storage & Transportation	0.17%
Energy	Oil & Gas Refining & Marketing	0.10%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System):oil and gas exploration and production, oil and gas drilling, or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU CTB Enhanced ESG UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 8.21% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

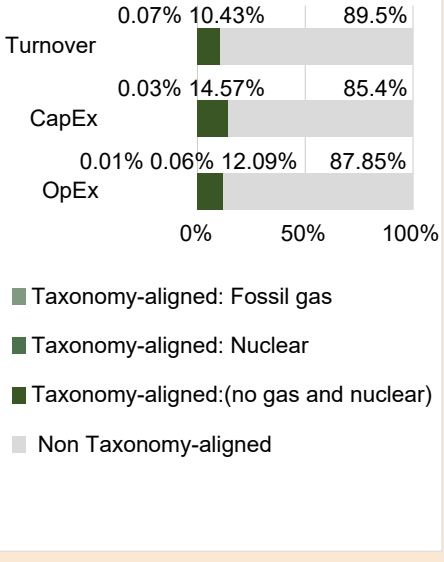
X In fossil gas X In nuclear energy

No

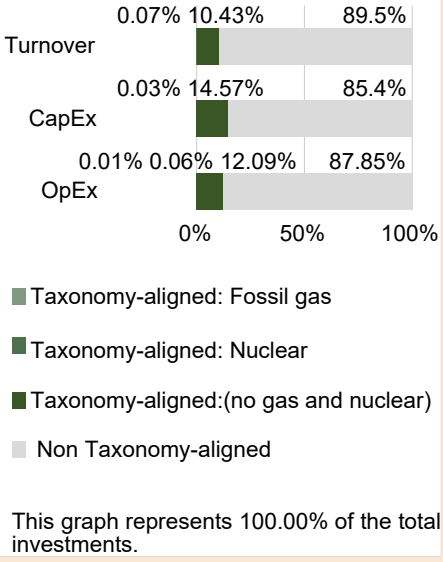
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU CTB Enhanced ESG UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.01%
Taxonomy-aligned: Nuclear	0.07%	0.03%	0.06%
Taxonomy-aligned: No gas and nuclear	10.43%	14.57%	12.09%
Non Taxonomy-aligned	89.50%	85.40%	87.85%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.01%
Taxonomy-aligned: Nuclear	0.07%	0.03%	0.06%
Taxonomy-aligned: No gas and nuclear	10.43%	14.57%	12.09%
Non Taxonomy-aligned	89.50%	85.40%	87.85%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	9.69%
Climate Change Adaptation	0.26%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.76%
Enabling activities	6.09%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	10.50%	8.25%	5.79%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU CTB Enhanced ESG UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 48.35% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.64% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU CTB Enhanced ESG UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI EMU Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	61.20%	61.22%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	52.24%	52.33%
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	42.34%	42.84%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	54.20%	54.54%
Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.31%	7.36%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	4.41%	4.42%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	2.51	2.52

Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.09%	0.09%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)[1]	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	3.90%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	3.81%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.07%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	61.20%	55.90%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	52.24%	N/A[1]
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	42.34%	N/A[1]
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	54.20%	N/A[1]
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.31%	-2.50%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	4.41%	N/A[1]
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	2.51	N/A[1]

iShares MSCI EMU CTB Enhanced ESG UCITS ETF

Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.09%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI EMU Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI EMU Screened UCITS ETF

Legal entity identifier:
549300U5Z3MHQ7DOUE07

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.03% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Screened UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management
Exclusion of companies classified as violating United Nations Global Compact principles
Reduction (30%) in GHG intensity relative to the MSCI EMU Index (the 'Parent Index')
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	35.06%	34.24%	31.12%	29.57%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	59.03%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Screened UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 59.03% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Screened UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Asml Holding Nv	Information Technology	7.05%	Netherlands
Sap	Information Technology	3.55%	Germany
Siemens N Ag	Industrials	3.25%	Germany
Allianz	Financials	2.52%	Germany
Banco Santander	Financials	2.50%	Spain
Schneider Electric	Industrials	2.37%	France
Lvmh	Consumer Discretionary	2.35%	France
Totalenergies	Energy	2.21%	France
Iberdrola Sa	Utilities	2.06%	Spain
Deutsche Telekom N Ag	Communication	1.93%	Germany
Banco Bilbao Vizcaya Argentaria Sa	Financials	1.86%	Spain
Lair Liquide Societe Anonyme Pour	Materials	1.78%	France
Unicredit	Financials	1.69%	Italy
Loreal Sa	Consumer Staples	1.64%	France
Sanofi Sa	Health Care	1.61%	France

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

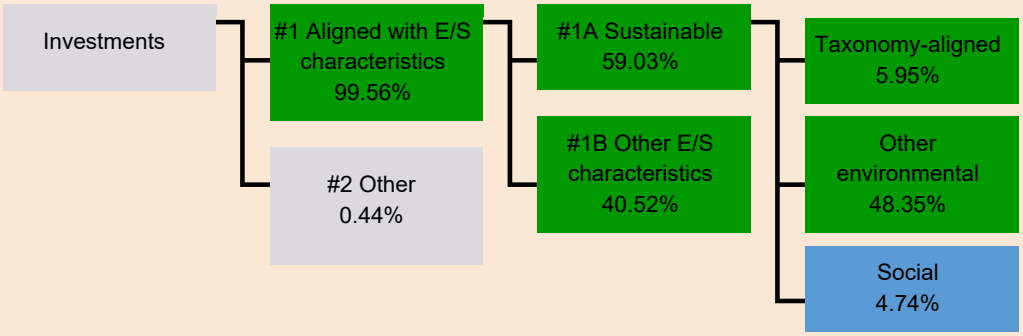
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Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.56%	99.71%	99.66%	99.65%
#2 Other	0.44%	0.29%	0.34%	0.35%
#1A Sustainable	59.03%[1]	N/A[2]	N/A[2]	N/A[2]
#1B Other E/S characteristics	40.52%[1]	N/A[2]	N/A[2]	N/A[2]
Taxonomy-aligned	5.95%[1]	N/A[2]	N/A[2]	N/A[2]
Other environmental	48.35%[1]	N/A[2]	N/A[2]	N/A[2]
Social	4.74%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	16.85%
Industrials	Capital Goods	13.87%
Information Technology	Semiconductors & Semiconductor Equipment	9.33%
Financials	Insurance	7.25%
Utilities	Utilities	6.74%
Consumer Discretionary	Consumer Durables	4.49%
Information Technology	Software & Services	4.44%
Health Care	Pharma, Biotech & Life Sciences	4.02%
Materials	Materials	3.85%
Communication	Telecom	3.56%
Consumer Discretionary	Autos & Components	3.31%
Energy	Integrated Oil & Gas	3.29%
Financials	Financial Services	3.24%
Consumer Staples	Food, Beverage, Tobacco	2.63%
Health Care	Health Care Equipment & Services	2.46%
Consumer Staples	Household & Personal Products	2.14%
Industrials	Transportation	1.90%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.49%
Energy	Oil & Gas Refining & Marketing	0.15%
Energy	Oil & Gas Equipment Services	0.13%
Energy	Oil & Gas Storage & Transportation	0.06%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Screened UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 5.95% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

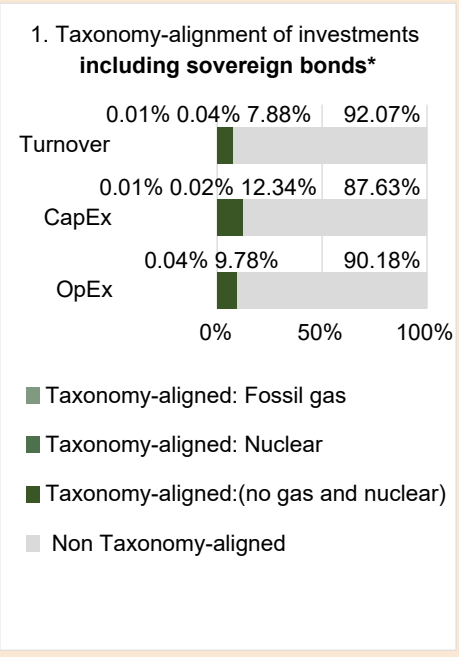
X Yes:

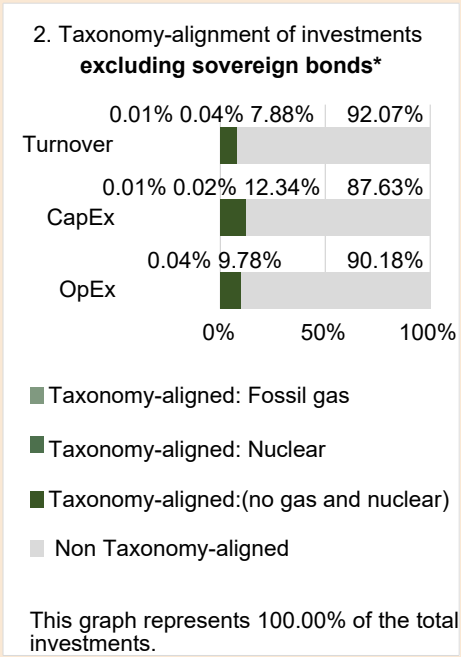
X In fossil gas X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Screened UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.00%
Taxonomy-aligned: Nuclear	0.04%	0.02%	0.04%
Taxonomy-aligned: No gas and nuclear	7.88%	12.34%	9.78%
Non Taxonomy-aligned	92.07%	87.63%	90.18%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.01%	0.01%	0.00%
Taxonomy-aligned: Nuclear	0.04%	0.02%	0.04%
Taxonomy-aligned: No gas and nuclear	7.88%	12.34%	9.78%
Non Taxonomy-aligned	92.07%	87.63%	90.18%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	7.19%
Climate Change Adaptation	0.24%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.36%
Enabling Activities	4.79%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	7.93%	6.48%	4.56%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Screened UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 48.35% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.74% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

iShares MSCI EMU Screened UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI EMU Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	35.06%	35.09%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	59.03%	59.15%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU Screened UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in carbon emission intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	35.06%	N/A[1]
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	2.53%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	3.99%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	59.03%	0.56%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI EMU SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI EMU SRI UCITS ETF

Legal entity identifier:
549300L9PDL2F1IUVM29

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 70.86% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU SRI UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, unconventional oil and gas, conventional oil and gas extraction, oil and gas based power generation, fossil fuel reserves ownership
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	70.86%	65.57%	53.72%	50.74%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU SRI UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 70.86% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU SRI UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU SRI UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Asml Holding Nv	Information Technology	8.36%	Netherlands
Schneider Electric	Industrials	5.10%	France
Muenchener Rueckversicherungs-Gese	Financials	4.01%	Germany
Axa Sa	Financials	3.98%	France
Essilorluxottica Sa	Health Care	3.94%	France
Prosus Nv Class N	Consumer Discretionary	3.37%	Netherlands
Hermes International	Consumer Discretionary	3.19%	France
Deutsche Boerse Ag	Financials	3.09%	Germany
Legrand Sa	Industrials	3.02%	France
Danone Sa	Consumer Staples	2.74%	France
Terna Rete Elettrica Nazionale	Utilities	2.32%	Italy
Infineon Technologies Ag	Information Technology	2.29%	Germany
Assicurazioni Generali	Financials	2.03%	Italy
Koninklijke Ahold Delhaize Nv	Consumer Staples	1.95%	Netherlands
Societe Generale Sa	Financials	1.92%	France

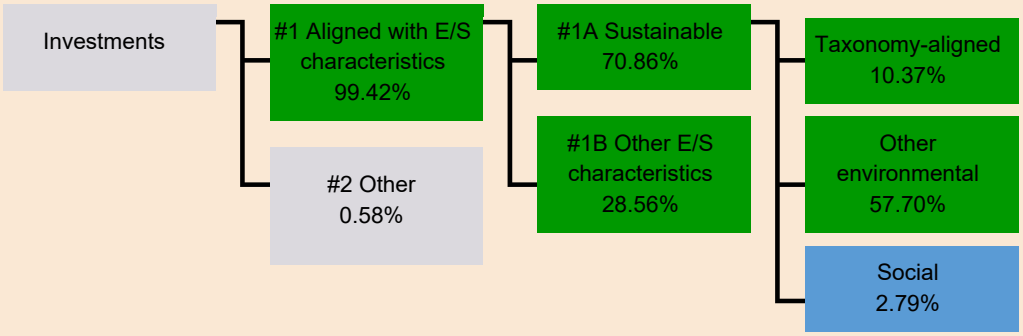
iShares MSCI EMU SRI UCITS ETF

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.42%	99.36%	99.38%	99.22%
#2 Other	0.58%	0.64%	0.62%	0.78%
#1A Sustainable	70.86%	66.34%	53.72%	50.74%
#1B Other E/S characteristics	28.56%	33.02%	45.65%	48.48%
Taxonomy-aligned	10.37%	7.96%	5.32%	N/A[1]
Other environmental	57.70%	55.76%	45.07%	N/A[1]
Social	2.79%	2.62%	3.32%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	17.35%
Financials	Insurance	12.16%
Information Technology	Semiconductors & Semiconductor Equipment	10.68%
Financials	Banks	8.78%
Utilities	Utilities	6.78%
Consumer Discretionary	Consumer Durables	5.30%
Materials	Materials	4.36%
Health Care	Health Care Equipment & Services	3.95%
Financials	Financial Services	3.88%
Consumer Staples	Food, Beverage, Tobacco	3.49%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.37%
Communication	Telecom	2.43%
Consumer Staples	Consumer Staples Distribution & Retail	2.27%
Industrials	Commercial & Professional Services	2.24%
Health Care	Pharma, Biotech & Life Sciences	1.98%
Information Technology	Software & Services	1.76%
Information Technology	Tech Hardware & Equipment	1.74%
Communication	Media & Entertainment	1.58%
Consumer Discretionary	Consumer Services	1.47%
Consumer Staples	Household & Personal Products	1.18%
Energy	Integrated Oil & Gas	0.01%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment services or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU SRI UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 10.37% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

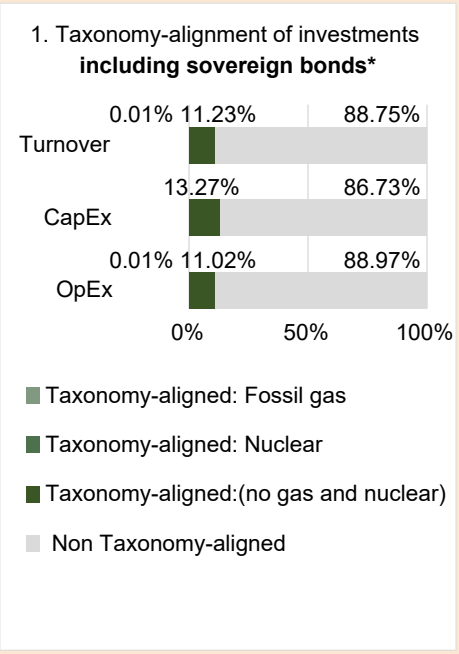
In fossil gas

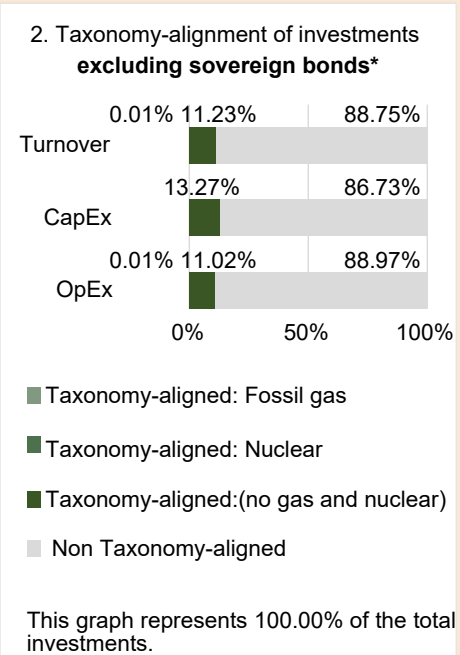
X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU SRI UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.01%
Taxonomy-aligned: No gas and nuclear	11.23%	13.27%	11.02%
Non Taxonomy-aligned	88.75%	86.73%	88.97%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.01%
Taxonomy-aligned: No gas and nuclear	11.23%	13.27%	11.02%
Non Taxonomy-aligned	88.75%	86.73%	88.97%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	9.86%
Climate Change Adaptation	0.60%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.12%
Enabling activities	9.09%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	11.24%	8.89%	5.47%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU SRI UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 57.70% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.79% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

iShares MSCI EMU SRI UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI EMU Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	70.86%	71.13%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI EMU SRI UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	20.24%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.07%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	70.86%	55.90%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	1.24%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Europe CTB Enhanced ESG UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Europe CTB Enhanced ESG UCITS ETF

Legal entity identifier:
549300T6AC8EPCHOUG55

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 57.15% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe CTB Enhanced ESG UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus MSCI Europe Index (the 'Parent Index')
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, unconventional oil and gas
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index
Exposure to investments qualifying as Sustainable Investments
Reduction (30%) in GHG intensity relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	35.99%[1]	45.96%	32.09%	55.23%
Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index	Annualised reduction in GHG intensity since base date	7.24%[2]	7.26%	7.54%	8.23%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	5.88%	7.83%	7.21%	9.98%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.25%[3]	-0.43%	-0.19%	-0.19%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.15%	58.80%	54.82%	51.39%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	51.46%	45.96%	53.21%	47.00%

Improvement (10%) in exposure to companies with credible carbon reduction targets compared to the MSCI Europe Index (Parent Index)	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	43.12%[2]	46.68%	45.79%	11.89%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	2.43[2]	1.96	1.17	1.49

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.
[3]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe CTB Enhanced ESG UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 57.15% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe CTB Enhanced ESG UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
Carbon footprint	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

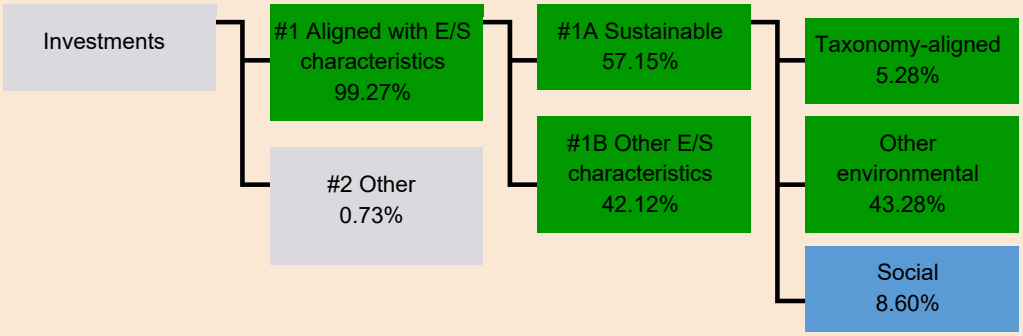
Largest investments	Sector	% Assets	Country
Asml Holding Nv	Information Technology	3.78%	Netherlands
Novartis Ag	Health Care	2.62%	Switzerland
Hsbc Holdings Plc	Financials	2.18%	United Kingdom
Astrazeneca Plc	Health Care	2.00%	United Kingdom
Sap	Information Technology	1.94%	Germany
Totalenergies	Energy	1.89%	France
Abb Ltd	Industrials	1.77%	Switzerland
Schneider Electric	Industrials	1.64%	France
Roche Holding Par Ag	Health Care	1.53%	Switzerland
Allianz	Financials	1.53%	Germany
Siemens N Ag	Industrials	1.51%	Germany
Iberdrola Sa	Utilities	1.44%	Spain
Banco Santander	Financials	1.37%	Spain
Loreal Sa	Consumer Staples	1.25%	France
Lvmh	Consumer Discretionary	1.14%	France

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.27%	99.32%	99.23%	99.42%
#2 Other	0.73%	0.68%	0.77%	0.58%
#1A Sustainable	57.15%	58.80%	54.82%	51.38%
#1B Other E/S characteristics	42.12%	40.52%	44.41%	48.04%
Taxonomy-aligned	5.28%	4.50%	3.47%	N/A[1]
Other environmental	43.28%	43.70%	39.99%	N/A[1]
Social	8.60%	10.60%	11.36%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	15.20%
Financials	Banks	13.63%
Health Care	Pharma, Biotech & Life Sciences	12.13%
Financials	Insurance	7.29%
Utilities	Utilities	5.26%
Information Technology	Semiconductors & Semiconductor Equipment	4.90%
Consumer Staples	Food, Beverage, Tobacco	4.89%
Materials	Materials	4.39%
Financials	Financial Services	4.03%
Consumer Discretionary	Consumer Durables	3.02%
Consumer Staples	Household & Personal Products	2.99%
Energy	Integrated Oil & Gas	2.62%
Information Technology	Software & Services	2.27%
Communication	Telecom	2.26%
Industrials	Transportation	2.10%
Health Care	Health Care Equipment & Services	1.95%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.66%
Information Technology	Tech Hardware & Equipment	1.32%
Consumer Discretionary	Autos & Components	1.30%
Communication	Media & Entertainment	1.15%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.13%
Industrials	Commercial & Professional Services	1.12%
Energy	Oil & Gas Equipment Services	0.36%
Energy	Oil & Gas Refining & Marketing	0.15%
Energy	Oil & Gas Exploration & Production	0.14%
Energy	Oil & Gas Storage & Transportation	0.10%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 5.28% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

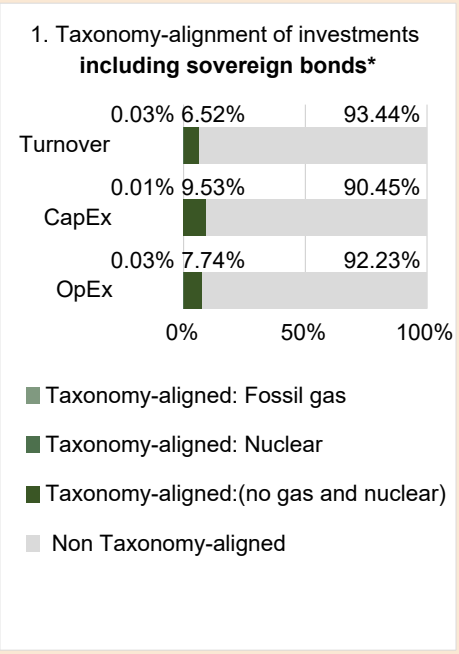
X Yes:

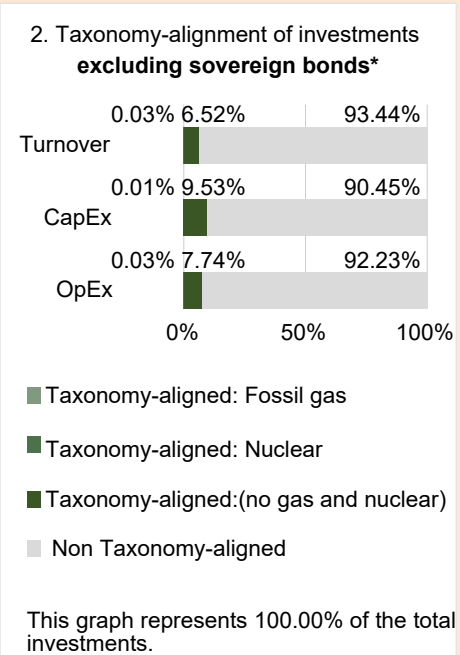
X In fossil gas X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe CTB Enhanced ESG UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.03%	0.01%	0.03%
Taxonomy-aligned: No gas and nuclear	6.52%	9.53%	7.74%
Non Taxonomy-aligned	93.44%	90.45%	92.23%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.03%	0.01%	0.03%
Taxonomy-aligned: No gas and nuclear	6.52%	9.53%	7.74%
Non Taxonomy-aligned	93.44%	90.45%	92.23%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	6.14%
Climate Change Adaptation	0.15%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.47%
Enabling activities	3.16%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	6.55%	5.31%	4.24%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe CTB Enhanced ESG UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 43.28% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 8.60% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe CTB Enhanced ESG UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Europe Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	35.99%	35.28%
Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index	Annualised reduction in GHG intensity since base date	7.24%	7.36%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	5.88%	5.87%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.25%	0.03%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.15%	57.29%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	51.46%	51.57%
Improvement (10%) in exposure to companies with credible carbon reduction targets compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	43.12%	4.42%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	2.43	2.42

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	35.99%	N/A[1]
Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index	Annualised reduction in GHG intensity since base date	7.24%	N/A[1]
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	5.88%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	26.37%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	8.38%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	3.28%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.25%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	57.15%	50.23%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	51.46%	N/A[1]
Improvement (10%) in exposure to companies with credible carbon reduction targets compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	43.12%	N/A[1]
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	2.43	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Europe Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Europe Screened UCITS ETF

Legal entity identifier:
549300S3KFTDNOPFE431

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 54.93% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Screened UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management
Exclusion of companies classified as violating United Nations Global Compact principles
Reduction (30%) in GHG intensity relative to the MSCI Europe Index (the 'Parent Index')
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	35.66%	33.07%	31.96%	34.73%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	54.93%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Screened UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 54.93% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Screened UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Screened UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Asml Holding Nv	Information Technology	4.00%	Netherlands
Astrazeneca Plc	Health Care	2.41%	United Kingdom
Hsbc Holdings Plc	Financials	2.35%	United Kingdom
Novartis Ag	Health Care	2.29%	Switzerland
Sap	Information Technology	1.97%	Germany
Siemens N Ag	Industrials	1.82%	Germany
Roche Holding Par Ag	Health Care	1.75%	Switzerland
Allianz	Financials	1.41%	Germany
Banco Santander	Financials	1.40%	Spain
Schneider Electric	Industrials	1.33%	France
Lvmh	Consumer Discretionary	1.31%	France
Novo Nordisk Class B	Health Care	1.24%	Denmark
Totalenergies	Energy	1.24%	France
Iberdrola Sa	Utilities	1.15%	Spain
Abb Ltd	Industrials	1.12%	Switzerland

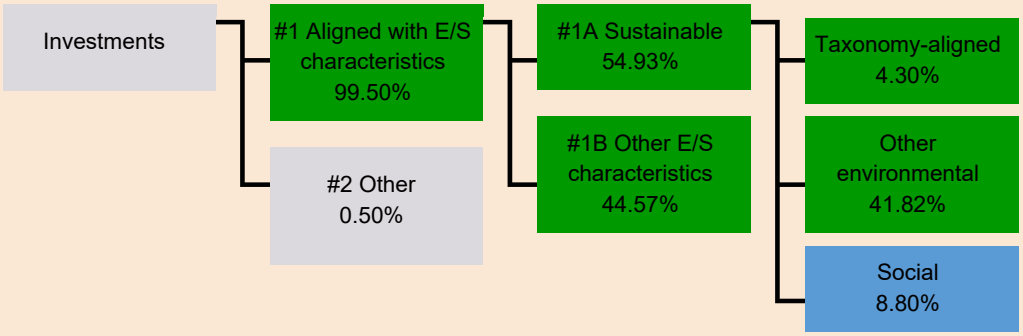
iShares MSCI Europe Screened UCITS ETF

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.50%	99.62%	99.55%	99.53%
#2 Other	0.50%	0.38%	0.45%	0.47%
#1A Sustainable	54.93%[1]	N/A[2]	N/A[2]	N/A[2]
#1B Other E/S characteristics	44.57%[1]	N/A[2]	N/A[2]	N/A[2]
Taxonomy-aligned	4.30%[1]	N/A[2]	N/A[2]	N/A[2]
Other environmental	41.82%[1]	N/A[2]	N/A[2]	N/A[2]
Social	8.80%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	15.20%
Industrials	Capital Goods	14.22%
Health Care	Pharma, Biotech & Life Sciences	13.11%
Financials	Insurance	6.78%
Information Technology	Semiconductors & Semiconductor Equipment	5.29%
Materials	Materials	5.22%
Utilities	Utilities	5.15%
Financials	Financial Services	5.14%
Communication	Telecom	2.82%
Energy	Integrated Oil & Gas	2.81%
Consumer Staples	Food, Beverage, Tobacco	2.69%
Consumer Discretionary	Consumer Durables	2.67%
Information Technology	Software & Services	2.57%
Health Care	Health Care Equipment & Services	2.15%
Consumer Discretionary	Autos & Components	1.84%
Consumer Staples	Household & Personal Products	1.76%
Industrials	Transportation	1.69%
Industrials	Commercial & Professional Services	1.68%
Communication	Media & Entertainment	1.45%
Consumer Discretionary	Consumer Services	1.32%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.15%
Information Technology	Tech Hardware & Equipment	1.11%
Energy	Oil & Gas Refining & Marketing	0.11%
Energy	Oil & Gas Exploration & Production	0.08%
Energy	Oil & Gas Equipment Services	0.08%
Energy	Oil & Gas Storage & Transportation	0.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Screened UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 4.30% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

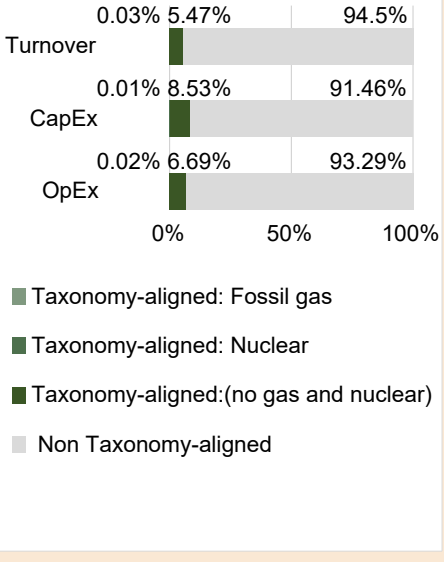
In fossil gas X In nuclear energy

No

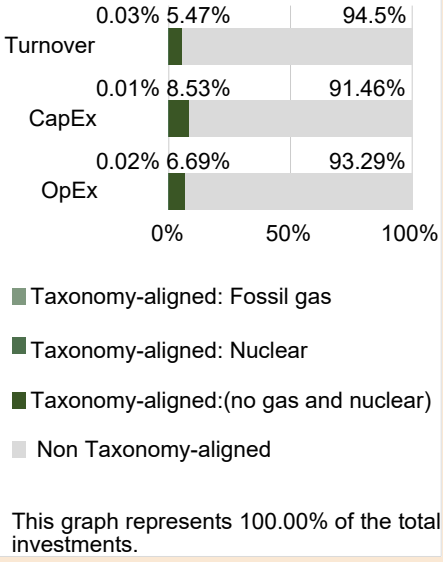
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Screened UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.03%	0.01%	0.02%
Taxonomy-aligned: No gas and nuclear	5.47%	8.53%	6.69%
Non Taxonomy-aligned	94.50%	91.46%	93.29%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.03%	0.01%	0.02%
Taxonomy-aligned: No gas and nuclear	5.47%	8.53%	6.69%
Non Taxonomy-aligned	94.50%	91.46%	93.29%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	5.07%
Climate Change Adaptation	0.14%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.25%
Enabling Activities	2.88%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	5.50%	4.46%	3.45%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Screened UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.82% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 8.80% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Europe Screened UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Europe Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	35.66%	35.65%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	54.93%	55.04%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in carbon emission intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	35.66%	N/A[1]
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	6.69%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.24%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	54.93%	50.23%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

iSHARES IV PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Global Semiconductors UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares MSCI Global Semiconductors UCITS ETF

Legal entity identifier:
5493004NN171XXBSLR80

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, conventional weapons, thermal coal, oil sands, tobacco

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Global Semiconductors UCITS ETF

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Global Semiconductors UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Global Semiconductors UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Global Semiconductors UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Micron Technology Inc	Information Technology	7.34%	United States
Broadcom Inc	Information Technology	7.29%	United States
Taiwan Semiconductor Manufacturing	Information Technology	7.21%	Taiwan (Republic of China)
Advanced Micro Devices Inc	Information Technology	6.86%	United States
Nvidia Corp	Information Technology	6.76%	United States
Asml Holding Nv	Information Technology	5.99%	Netherlands
Sk Hynix Inc	Information Technology	4.78%	Korea (South), Republic of
Lam Research Corp	Information Technology	4.32%	United States
Applied Material Inc	Information Technology	4.12%	United States
Intel Corporation	Information Technology	3.73%	United States
Texas Instrument Inc	Information Technology	3.40%	United States
Qualcomm Inc	Information Technology	3.24%	United States
Kla Corp	Information Technology	3.10%	United States
Analog Devices Inc	Information Technology	2.64%	United States
Mediatek Inc	Information Technology	1.89%	Taiwan (Republic of China)

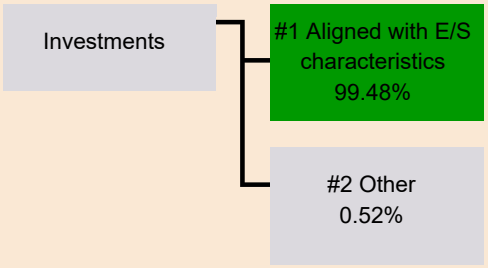


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.48%	99.98%	99.67%	99.61%
#2 Other	0.52%	0.02%	0.33%	0.39%

In which economic sectors were the investments made?

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	99.67%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas, oil and gas exploration and production, oil and gas drilling, oil and gas storage and transportation, oil and gas refining and marketing, oil and gas equipment services or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

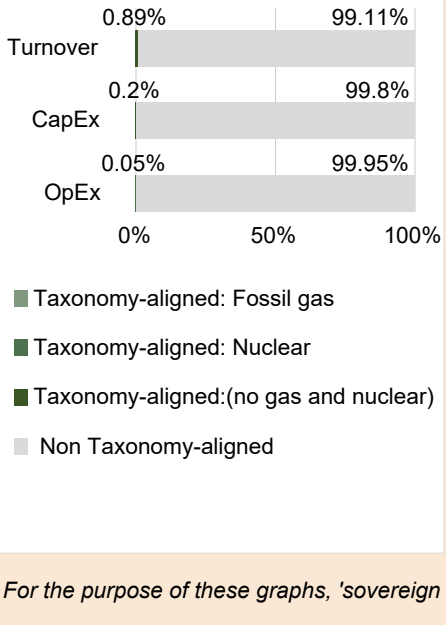
☐ In fossil gas ☐ In nuclear energy

☒ No

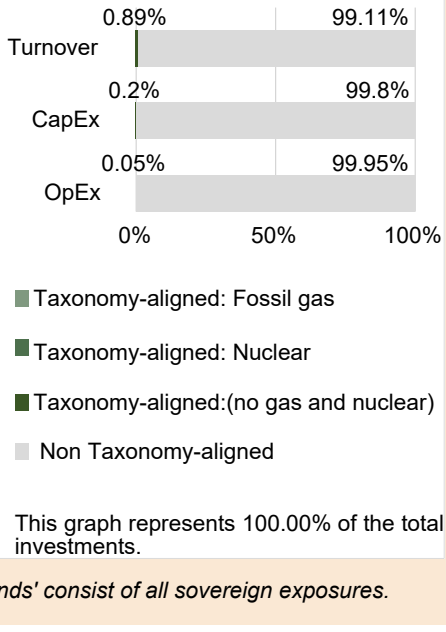
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Global Semiconductors UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.89%	0.20%	0.05%
Non Taxonomy-aligned	99.11%	99.80%	99.95%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.89%	0.20%	0.05%
Non Taxonomy-aligned	99.11%	99.80%	99.95%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.89%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	0.50%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.89%	1.22%	1.80%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Global Semiconductors UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Global Semiconductors UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI ACWI IMI Semiconductors and Semiconductor Equipment Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Global Semiconductors UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers with a zero MSCI controversy score, or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score, or no MSCI controversy score	0.00%	0.12%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Japan CTB Enhanced ESG UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Japan CTB Enhanced ESG UCITS ETF

Legal entity identifier:
549300LU1VWGBF3SZC14

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

☒ **No**

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 53.97% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus the MSCI Japan Index (the "Parent Index")
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, unconventional oil and gas
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)
Exposure to investments qualifying as Sustainable Investments
Reduction (30%) in GHG intensity relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	3.28%	4.68%	3.82%	7.22%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.04%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.05%[3]	-0.07%	-0.04%	-0.09%
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.32%	6.92%	7.51%	6.25%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	90.65%[2]	82.34%	62.45%	19.70%
Reduction (30%) in GHG intensity relative to the Parent Index	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC	60.47%[1] [2]	70.12%	65.95%	47.94%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF

Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	4.24[2]	4.63	4.01	2.90
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	53.97%	52.93%	47.70%	44.36%
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	63.74%	65.94%	47.94%	N/A

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.
[3]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 53.97% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
Carbon footprint	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

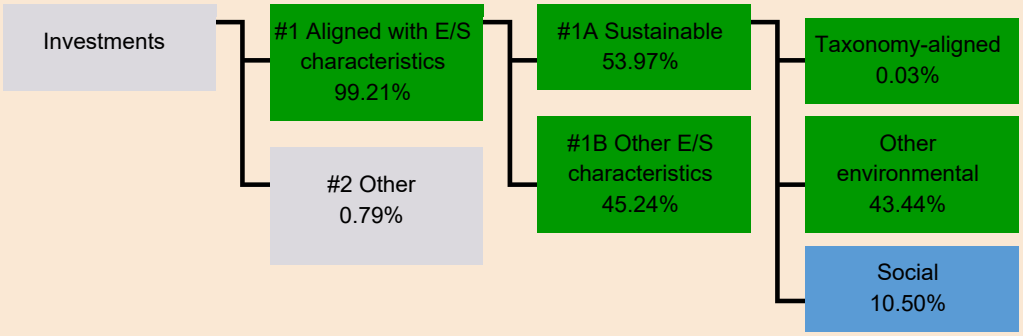
Largest investments	Sector	% Assets	Country
Mitsubishi Ufj Financial Group Inc	Financials	4.46%	Japan
Sony Group Corp	Consumer Discretionary	4.36%	Japan
Keyence Corp	Information Technology	3.66%	Japan
Sumitomo Mitsui Financial Group In	Financials	2.98%	Japan
Advantest Corp	Information Technology	2.96%	Japan
Toyota Motor Corp	Consumer Discretionary	2.93%	Japan
Softbank Group Corp	Communication	2.77%	Japan
Mizuho Financial Group Inc	Financials	2.70%	Japan
Fast Retailing Ltd	Consumer Discretionary	2.59%	Japan
Hoya Corp	Health Care	2.46%	Japan
Fanuc Corp	Industrials	2.35%	Japan
Tokio Marine Holdings Inc	Financials	2.31%	Japan
Mitsui Ltd	Industrials	2.25%	Japan
Takeda Pharmaceutical Ltd	Health Care	2.11%	Japan
Murata Manufacturing Ltd	Information Technology	1.92%	Japan

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.21%	99.36%	99.26%	99.49%
#2 Other	0.79%	0.64%	0.74%	0.51%
#1A Sustainable	53.97%	52.93%	47.70%	44.36%
#1B Other E/S characteristics	45.24%	46.43%	51.56%	55.13%
Taxonomy-aligned	0.03%	0.02%	0.02%	N/A[1]
Other environmental	43.44%	40.97%	37.17%	N/A[1]
Social	10.50%	11.93%	10.51%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	15.13%
Financials	Banks	12.00%
Information Technology	Semiconductors & Semiconductor Equipment	7.62%
Health Care	Pharma, Biotech & Life Sciences	7.45%
Information Technology	Tech Hardware & Equipment	7.05%
Consumer Discretionary	Consumer Durables	5.83%
Real Estate	Real Estate Management & Development	5.12%
Industrials	Transportation	4.86%
Financials	Insurance	4.75%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.64%
Communication	Telecom	4.58%
Financials	Financial Services	4.15%
Consumer Discretionary	Autos & Components	3.77%
Health Care	Health Care Equipment & Services	3.14%
Communication	Media & Entertainment	2.27%
Industrials	Commercial & Professional Services	2.07%
Information Technology	Software & Services	1.66%
Materials	Materials	1.39%
Energy	Oil & Gas Refining & Marketing	0.13%
Energy	Oil & Gas Exploration & Production	0.06%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Coal & Consumable Fuels	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or oil and gas drilling.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.03% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

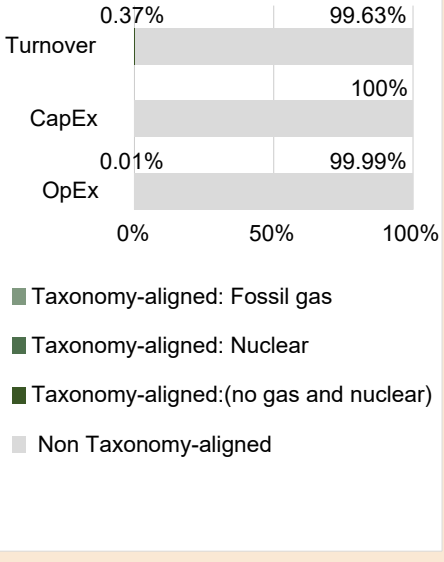
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

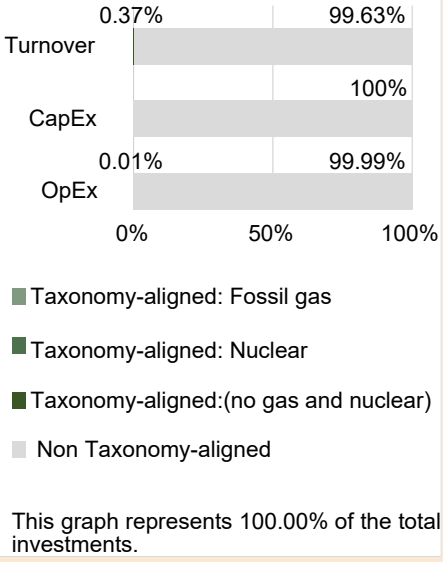
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.37%	0.00%	0.01%
Non Taxonomy-aligned	99.63%	100.00%	99.99%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.37%	0.00%	0.01%
Non Taxonomy-aligned	99.63%	100.00%	99.99%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.37%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling activities	0.37%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.37%	0.05%	0.03%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 43.44% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 10.50% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, MSCI Japan Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	3.28%	3.35%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.05%	-0.06%
Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.32%	7.29%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	90.65%	90.74%
Reduction (30%) in GHG intensity relative to the Parent Index	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC	60.47%	60.49%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	4.24	4.38
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	53.97%	53.96%

Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	63.74%	64.20%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	3.28%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.55%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	1.88%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.05%	N/A[1]
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.32%	-9.40%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	90.65%	N/A[1]
Reduction (30%) in GHG intensity relative to the Parent Index	% reduction in portfolio weighted average potential GHG emissions per $million of EVIC	60.47%	N/A[1]
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	4.24	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	53.97%	49.55%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan CTB Enhanced ESG UCITS ETF

Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	63.74%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Japan Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI Japan Screened UCITS ETF

Legal entity identifier:
549300JZKF3U77DJ8N18

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 51.11% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan Screened UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management
Exclusion of companies classified as violating United Nations Global Compact principles
Reduction (30%) in GHG intensity relative to the MSCI Japan Index (the 'Parent Index')
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	31.59%	30.91%	30.99%	30.65%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	51.11%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan Screened UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 51.11% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan Screened UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan Screened UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Toyota Motor Corp	Consumer Discretionary	4.45%	Japan
Mitsubishi Ufj Financial Group Inc	Financials	4.35%	Japan
Sony Group Corp	Consumer Discretionary	3.47%	Japan
Hitachi Ltd	Industrials	3.18%	Japan
Sumitomo Mitsui Financial Group In	Financials	2.73%	Japan
Softbank Group Corp	Communication	2.71%	Japan
Tokyo Electron Ltd	Information Technology	2.42%	Japan
Advantest Corp	Information Technology	2.28%	Japan
Mizuho Financial Group Inc	Financials	2.19%	Japan
Mitsubishi Corp	Industrials	2.00%	Japan
Keyence Corp	Information Technology	1.81%	Japan
Fast Retailing Ltd	Consumer Discretionary	1.78%	Japan
Tokio Marine Holdings Inc	Financials	1.71%	Japan
Nintendo Ltd	Communication	1.71%	Japan
Recruit Holdings Ltd	Industrials	1.69%	Japan

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan Screened UCITS ETF

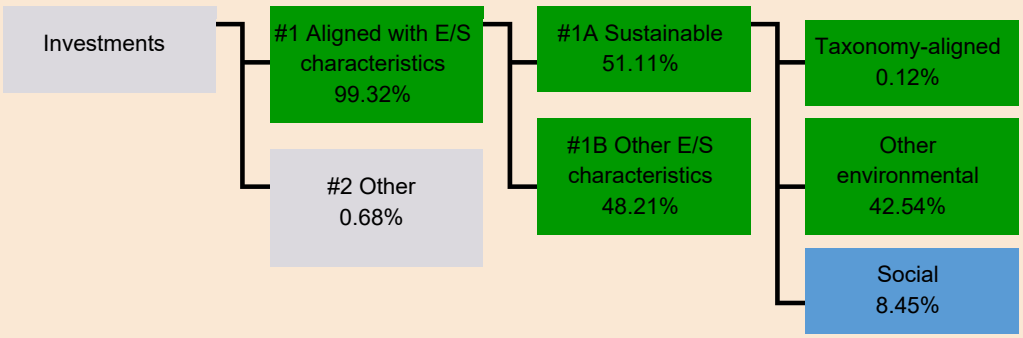


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.32%	99.32%	99.36%	99.42%
#2 Other	0.68%	0.68%	0.64%	0.58%
#1A Sustainable	51.11%[1]	N/A[2]	N/A[2]	N/A[2]
#1B Other E/S characteristics	48.21%[1]	N/A[2]	N/A[2]	N/A[2]
Taxonomy-aligned	0.12%[1]	N/A[2]	N/A[2]	N/A[2]
Other environmental	42.54%[1]	N/A[2]	N/A[2]	N/A[2]
Social	8.45%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	19.92%
Financials	Banks	11.33%
Information Technology	Semiconductors & Semiconductor Equipment	7.66%
Consumer Discretionary	Autos & Components	6.47%
Information Technology	Tech Hardware & Equipment	5.92%
Consumer Discretionary	Consumer Durables	5.60%
Communication	Telecom	5.50%
Financials	Insurance	4.72%
Health Care	Pharma, Biotech & Life Sciences	4.58%
Materials	Materials	3.87%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.88%
Information Technology	Software & Services	2.77%
Communication	Media & Entertainment	2.67%
Industrials	Transportation	2.40%
Industrials	Commercial & Professional Services	2.35%
Financials	Financial Services	2.34%
Real Estate	Real Estate Management & Development	2.32%
Health Care	Health Care Equipment & Services	2.18%
Consumer Staples	Food, Beverage, Tobacco	1.55%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Coal & Consumable Fuels	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or oil and gas drilling.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan Screened UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.12% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

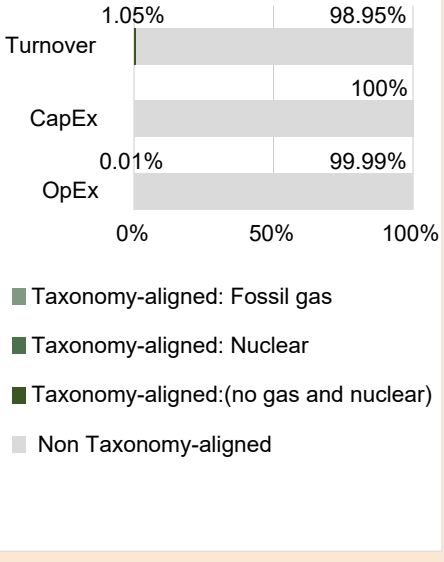
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

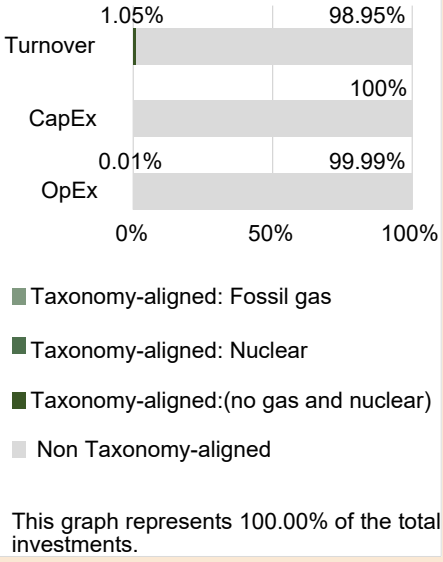
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

iShares MSCI Japan Screened UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.05%	0.00%	0.01%
Non Taxonomy-aligned	98.95%	100.00%	99.99%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.05%	0.00%	0.01%
Non Taxonomy-aligned	98.95%	100.00%	99.99%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.05%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.00%
Enabling Activities	1.05%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	1.05%	0.11%	0.07%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan Screened UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 42.54% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 8.45% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan Screened UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Japan Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	31.59%	31.62%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	51.11%	51.12%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in carbon emission intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	31.59%	N/A[1]
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	1.94%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	51.11%	49.55%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI Japan SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares MSCI Japan SRI UCITS ETF

Legal entity identifier:
54930064G0JL4KA5LK09

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%
- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 63.86% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, conventional oil and gas extraction, oil and gas based power generation, fossil fuel reserves ownership
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund‘s prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	63.86%	45.16%	60.33%	55.81%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan SRI UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 63.86% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an orange MSCI ESG controversy flag that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan SRI UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) Emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan SRI UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

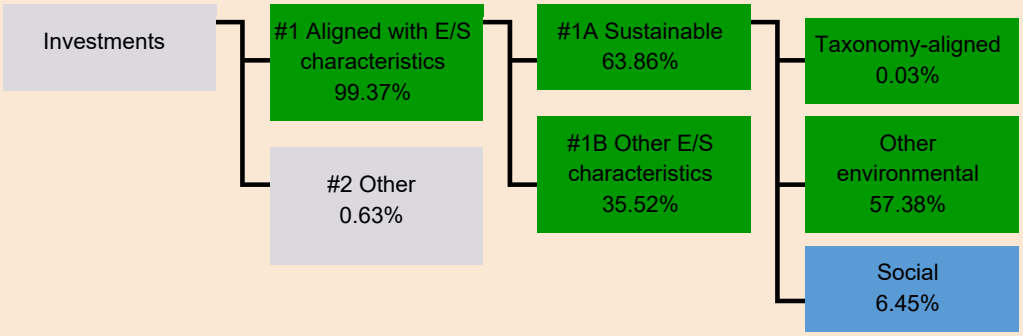
Largest investments	Sector	% Assets	Country
Sony Group Corp	Consumer Discretionary	6.27%	Japan
Hitachi Ltd	Industrials	5.90%	Japan
Sumitomo Mitsui Financial Group In	Financials	5.50%	Japan
Tokyo Electron Ltd	Information Technology	4.99%	Japan
Recruit Holdings Ltd	Industrials	4.66%	Japan
Tokio Marine Holdings Inc	Financials	4.46%	Japan
Kddi Corp	Communication	3.86%	Japan
Nec Corp	Information Technology	3.81%	Japan
Hoya Corp	Health Care	3.78%	Japan
Fujitsu Ltd	Information Technology	3.75%	Japan
Fanuc Corp	Industrials	3.71%	Japan
Softbank Corp	Communication	3.59%	Japan
Sompo Holdings Inc	Financials	3.53%	Japan
Secom Ltd	Industrials	3.30%	Japan
Daiichi Sankyo Ltd	Health Care	2.90%	Japan

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.37%	99.35%	99.31%	99.38%
#2 Other	0.63%	0.65%	0.69%	0.62%
#1A Sustainable	63.86%	65.65%	60.33%	55.81%
#1B Other E/S characteristics	35.52%	33.70%	38.98%	43.57%
Taxonomy-aligned	0.03%	0.10%	0.10%	N/A[1]
Other environmental	57.38%	56.17%	48.34%	N/A[1]
Social	6.45%	9.38%	11.89%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	11.83%
Consumer Discretionary	Consumer Durables	10.26%
Information Technology	Software & Services	9.54%
Financials	Insurance	8.00%
Industrials	Commercial & Professional Services	7.98%
Communication	Telecom	7.47%
Financials	Banks	6.77%
Information Technology	Semiconductors & Semiconductor Equipment	5.02%
Industrials	Transportation	4.73%
Materials	Materials	4.62%
Health Care	Health Care Equipment & Services	4.13%
Real Estate	Real Estate Management & Development	3.24%
Health Care	Pharma, Biotech & Life Sciences	3.14%
Consumer Staples	Consumer Staples Distribution & Retail	2.78%
Consumer Discretionary	Autos & Components	2.20%
Consumer Staples	Food, Beverage, Tobacco	2.13%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.04%
Financials	Financial Services	1.53%
Consumer Discretionary	Consumer Services	1.13%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Coal & Consumable Fuels	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or oil and gas drilling.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.03% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

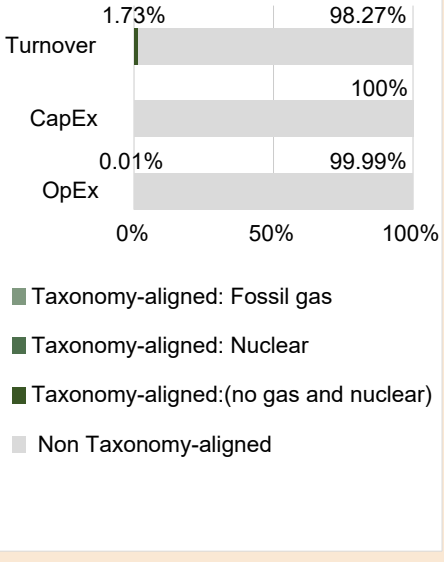
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

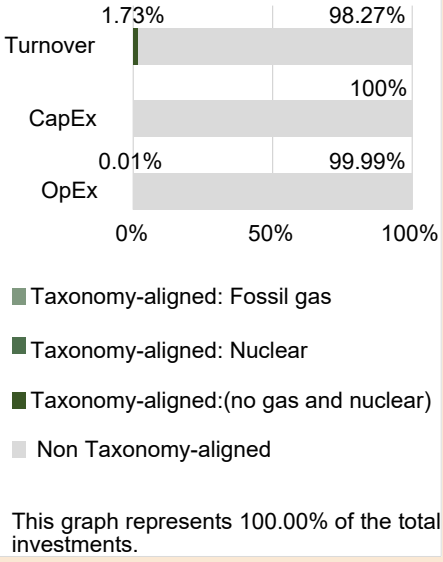
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan SRI UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.73%	0.00%	0.01%
Non Taxonomy-aligned	98.27%	100.00%	99.99%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.73%	0.00%	0.01%
Non Taxonomy-aligned	98.27%	100.00%	99.99%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.73%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Enabling activities	1.72%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	1.73%	0.11%	0.11%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan SRI UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 57.38% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 6.45% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan SRI UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI Japan Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	63.86%	63.86%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI Japan SRI UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	63.86%	49.55%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	6.73%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.36%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI USA CTB Enhanced ESG UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI USA CTB Enhanced ESG UCITS ETF

Legal entity identifier:
549300PTVL1DE64P2X83

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.19% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA CTB Enhanced ESG UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus the MSCI USA Index (the "Parent Index")
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, unconventional oil and gas
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)
Exposure to investments qualifying as Sustainable Investments
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	4.25%	10.89%	8.98%	8.86%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.18%	-0.15%	-0.22%	0.14%
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.36%	6.85%	7.64%	7.22%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	10.97%[2]	22.62%	11.01%	17.34%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA CTB Enhanced ESG UCITS ETF

Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	99.67%[1] [2]	99.69%	99.76%	99.83%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	11.51[2]	11.80	10.96	10.20
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.19%	40.76%	37.10%	32.35%
Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	57.59%	58.78%	57.42%	N/A

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA CTB Enhanced ESG UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 45.19% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA CTB Enhanced ESG UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
Carbon footprint	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

iShares MSCI USA CTB Enhanced ESG UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

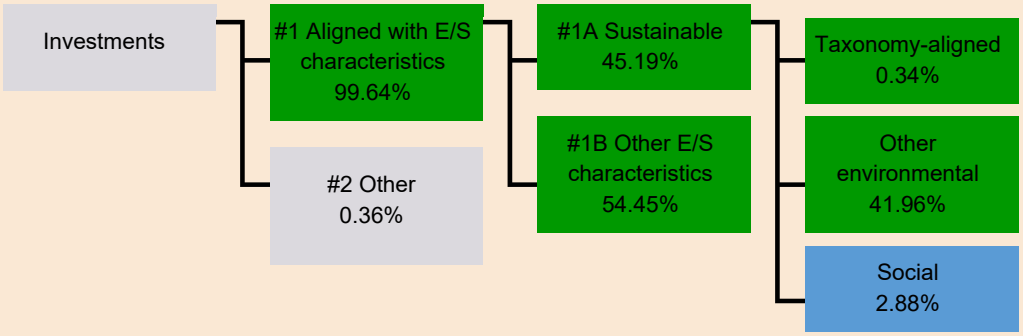
Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	7.61%	United States
Apple Inc	Information Technology	6.83%	United States
Microsoft Corp	Information Technology	5.34%	United States
Alphabet Inc Class C	Communication	4.01%	United States
Amazon.Com Inc	Consumer Discretionary	3.88%	United States
Broadcom Inc	Information Technology	2.82%	United States
Meta Platforms Inc Class A	Communication	2.31%	United States
Tesla Inc	Consumer Discretionary	1.98%	United States
Jpmorgan Chase & Co	Financials	1.53%	United States
Alphabet Inc Class A	Communication	1.48%	United States
Johnson & Johnson	Health Care	1.42%	United States
Eli Lilly	Health Care	1.36%	United States
Visa Inc Class A	Financials	1.23%	United States
Mastercard Inc Class A	Financials	1.00%	United States
Walmart Inc	Consumer Staples	0.92%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.64%	99.73%	99.58%	99.75%
#2 Other	0.36%	0.27%	0.42%	0.25%
#1A Sustainable	45.19%	40.76%	37.10%	32.35%
#1B Other E/S characteristics	54.45%	58.98%	62.47%	67.40%
Taxonomy-aligned	0.34%	0.25%	0.33%	N/A[1]
Other environmental	41.96%	36.10%	31.33%	N/A[1]
Social	2.88%	4.41%	5.45%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	15.29%
Information Technology	Software & Services	10.33%
Information Technology	Tech Hardware & Equipment	9.50%
Communication	Media & Entertainment	9.33%
Financials	Financial Services	7.46%
Health Care	Pharma, Biotech & Life Sciences	6.69%
Industrials	Capital Goods	6.02%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.80%
Financials	Banks	3.39%
Health Care	Health Care Equipment & Services	2.87%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.58%
Financials	Insurance	2.42%
Consumer Discretionary	Autos & Components	2.12%
Utilities	Utilities	2.11%
Materials	Materials	1.95%
Consumer Staples	Consumer Staples Distribution & Retail	1.67%
Consumer Staples	Food, Beverage, Tobacco	1.55%
Consumer Discretionary	Consumer Services	1.51%
Industrials	Transportation	1.49%
Energy	Oil & Gas Storage & Transportation	1.33%
Industrials	Commercial & Professional Services	1.18%
Energy	Oil & Gas Equipment Services	0.88%
Energy	Oil & Gas Refining & Marketing	0.14%
Energy	Integrated Oil & Gas	0.00%
Energy	Oil & Gas Exploration & Production	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA CTB Enhanced ESG UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.34% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

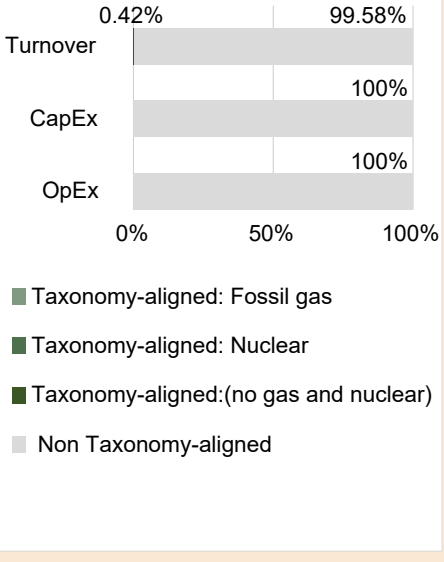
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

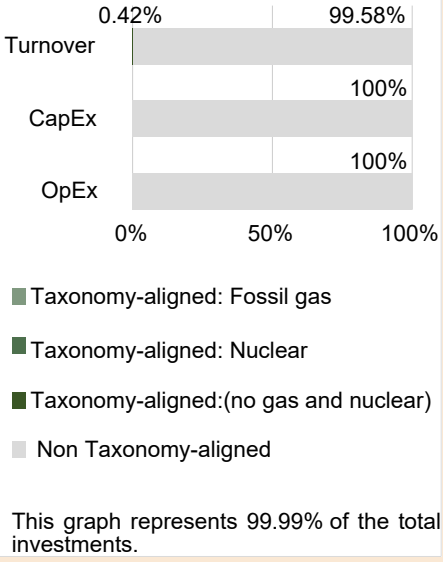
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

iShares MSCI USA CTB Enhanced ESG UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.42%	0.00%	0.00%
Non Taxonomy-aligned	99.58%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.42%	0.00%	0.00%
Non Taxonomy-aligned	99.58%	100.00%	100.00%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.41%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.02%
Enabling activities	0.15%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.42%	1.96%	0.53%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA CTB Enhanced ESG UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.96% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.88% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA CTB Enhanced ESG UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	4.25%	4.21%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.18%	0.27%
Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.36%	7.36%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	10.97%	12.63%
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	99.67%	99.97%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	11.51	11.98
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.19%	45.21%

Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	57.59%	57.78%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	4.25%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.23%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	4.10%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.64%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	0.18%	N/A[1]
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.36%	-3.15%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	10.97%	N/A[1]
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	99.67%	N/A[1]
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	11.51	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.19%	42.33%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA CTB Enhanced ESG UCITS ETF

Reduction (30%) in GHG intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	57.59%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI USA Leaders UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI USA Leaders UCITS ETF

Legal entity identifier:
529900VPGQKLO8NNBU65

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 59.19% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Leaders UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies identified as being involved in ESG related controversies
Exclusion of issuers deemed to be lagging industry peers in their high exposure and failure to manage significant ESG risks
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), thermal coal and unconventional oil and gas
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of companies identified as being involved in ESG related controversies	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	N/A[1]	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	59.19%	53.97%	N/A[1]	N/A[1]

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Leaders UCITS ETF

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section “How did the sustainability indicators perform?”).

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Leaders UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 59.19% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Leaders UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy rating
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	10.28%	United States
Microsoft Corp	Information Technology	8.02%	United States
Alphabet Inc Class A	Communication	4.85%	United States
Tesla Inc	Consumer Discretionary	3.87%	United States
Alphabet Inc Class C	Communication	3.82%	United States
Advanced Micro Devices Inc	Information Technology	3.80%	United States
Eli Lilly	Health Care	2.80%	United States
Lam Research Corp	Information Technology	1.79%	United States
Visa Inc Class A	Financials	1.73%	United States
Applied Material Inc	Information Technology	1.61%	United States
Costco Wholesale Corp	Consumer Staples	1.31%	United States
Caterpillar Inc	Industrials	1.28%	United States
Mastercard Inc Class A	Financials	1.28%	United States
International Business Machines Co	Information Technology	1.26%	United States
Abbvie Inc	Health Care	1.21%	United States

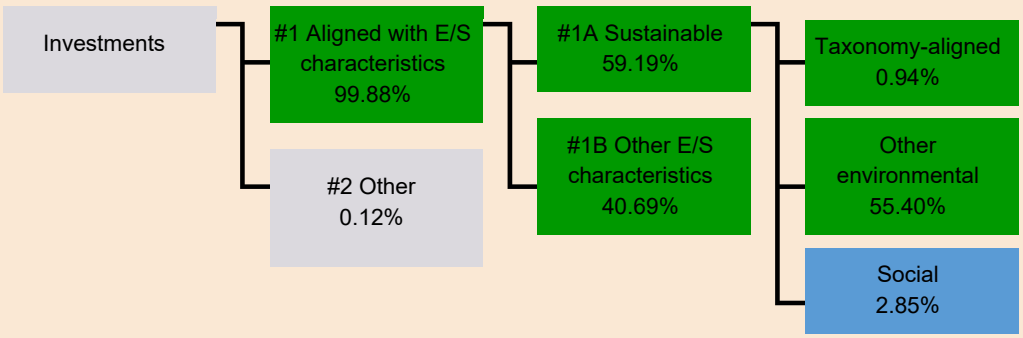


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.88%	99.71%	N/A[1]	N/A[1]
#2 Other	0.12%	0.29%	N/A[1]	N/A[1]
#1A Sustainable	59.19%	53.97%	N/A[1]	N/A[1]
#1B Other E/S characteristics	40.69%	45.74%	N/A[1]	N/A[1]
Taxonomy-aligned	0.94%	N/A[2]	N/A[1]	N/A[1]
Other environmental	55.40%	N/A[2]	N/A[1]	N/A[1]
Social	2.85%	N/A[2]	N/A[1]	N/A[1]

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	19.73%
Information Technology	Software & Services	14.87%
Communication	Media & Entertainment	8.83%
Financials	Financial Services	8.12%
Health Care	Pharma, Biotech & Life Sciences	7.36%
Industrials	Capital Goods	6.63%
Consumer Discretionary	Autos & Components	3.96%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.47%
Information Technology	Tech Hardware & Equipment	2.49%
Utilities	Utilities	2.14%
Financials	Insurance	2.07%
Consumer Staples	Food, Beverage, Tobacco	2.06%
Materials	Materials	1.96%
Consumer Discretionary	Consumer Services	1.81%
Consumer Staples	Consumer Staples Distribution & Retail	1.79%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.73%
Consumer Staples	Household & Personal Products	1.62%
Health Care	Health Care Equipment & Services	1.60%
Communication	Telecom	1.46%
Industrials	Transportation	1.43%
Energy	Oil & Gas Storage & Transportation	1.15%
Financials	Banks	1.15%
Energy	Oil & Gas Equipment Services	0.98%
Energy	Oil & Gas Refining & Marketing	0.35%
Energy	Integrated Oil & Gas	0.00%
Energy	Oil & Gas Exploration & Production	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling, or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Leaders UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.94% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

☐ Yes:

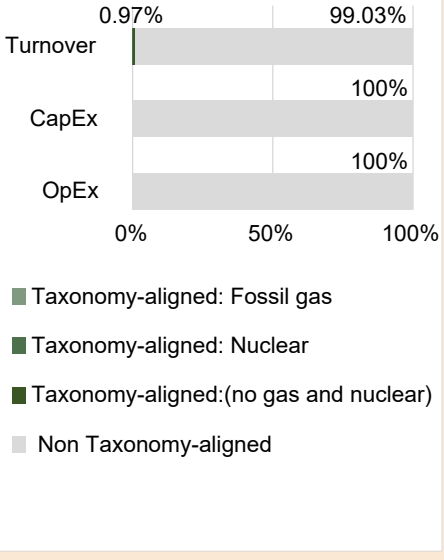
☐ In fossil gas ☐ In nuclear energy

☒ No

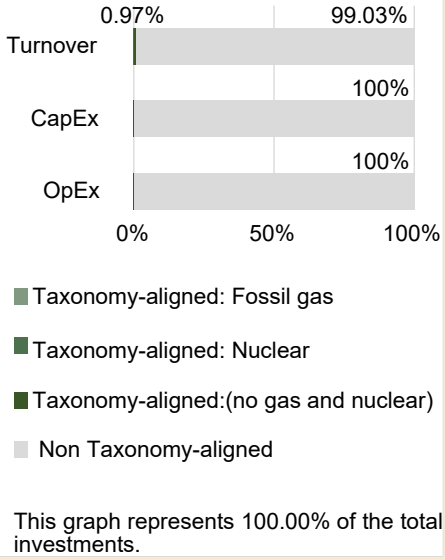
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Leaders UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.97%	0.00%	0.00%
Non Taxonomy-aligned	99.03%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.97%	0.00%	0.00%
Non Taxonomy-aligned	99.03%	100.00%	100.00%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.97%
Climate Change Adaptation	0.00%

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.07%
Enabling activities	0.65%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.97%	4.75%	N/A[1]	N/A[1]

[1]As 2025 is the first reference period presented for the Fund, previous year comparatives are not presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Leaders UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 55.40% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.85% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Leaders UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Advanced Selection Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at : https://www.msci.com/indexes/ishares.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of companies identified as being involved in ESG related controversies	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	59.19%	59.23%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Leaders UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of companies identified as being involved in ESG related controversies	% market value exposure to issuers with a zero MSCI controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	3.56%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.41%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	59.19%	45.07%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI USA Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI USA Screened UCITS ETF

Legal entity identifier:
549300BLVKFCJMDP8280

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.21% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Screened UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Reduction (30%) in GHG intensity relative to the MSCI USA Index (the 'Parent Index')
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms
Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	31.74%	33.66%	31.16%	35.38%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.21%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Screened UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 45.21% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Screened UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above))
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Screened UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	8.04%	United States
Apple Inc	Information Technology	7.16%	United States
Microsoft Corp	Information Technology	5.68%	United States
Amazon.Com Inc	Consumer Discretionary	4.01%	United States
Alphabet Inc Class A	Communication	3.20%	United States
Broadcom Inc	Information Technology	2.90%	United States
Alphabet Inc Class C	Communication	2.63%	United States
Meta Platforms Inc Class A	Communication	2.55%	United States
Tesla Inc	Consumer Discretionary	2.04%	United States
Jpmorgan Chase & Co	Financials	1.45%	United States
Eli Lilly	Health Care	1.43%	United States
Berkshire Hathaway Inc Class B	Financials	1.21%	United States
Exxon Mobil Corp	Energy	1.00%	United States
Visa Inc Class A	Financials	1.00%	United States
Johnson & Johnson	Health Care	0.92%	United States

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

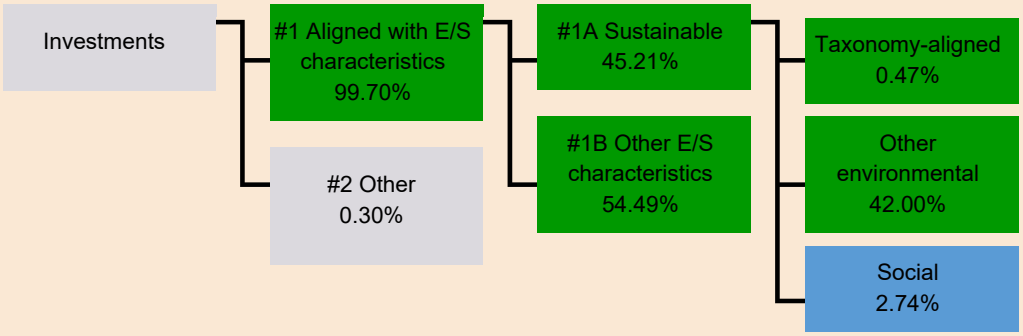
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Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.70%	99.72%	99.64%	99.74%
#2 Other	0.30%	0.28%	0.36%	0.26%
#1A Sustainable	45.21%[1]	N/A[2]	N/A[2]	N/A[2]
#1B Other E/S characteristics	54.49%[1]	N/A[2]	N/A[2]	N/A[2]
Taxonomy-aligned	0.47%[1]	N/A[2]	N/A[2]	N/A[2]
Other environmental	42.00%[1]	N/A[2]	N/A[2]	N/A[2]
Social	2.74%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	16.09%
Information Technology	Software & Services	11.17%
Communication	Media & Entertainment	10.14%
Information Technology	Tech Hardware & Equipment	9.96%
Financials	Financial Services	7.66%
Health Care	Pharma, Biotech & Life Sciences	6.30%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.12%
Industrials	Capital Goods	5.51%
Health Care	Health Care Equipment & Services	3.67%
Financials	Banks	3.63%
Consumer Discretionary	Autos & Components	2.32%
Materials	Materials	1.97%
Consumer Staples	Consumer Staples Distribution & Retail	1.94%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.92%
Consumer Discretionary	Consumer Services	1.91%
Financials	Insurance	1.84%
Utilities	Utilities	1.31%
Industrials	Transportation	1.26%
Communication	Telecom	1.09%
Industrials	Commercial & Professional Services	1.06%
Energy	Integrated Oil & Gas	1.00%
Energy	Oil & Gas Storage & Transportation	0.40%
Energy	Oil & Gas Equipment Services	0.28%
Energy	Oil & Gas Refining & Marketing	0.03%
Energy	Oil & Gas Exploration & Production	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Screened UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.47% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

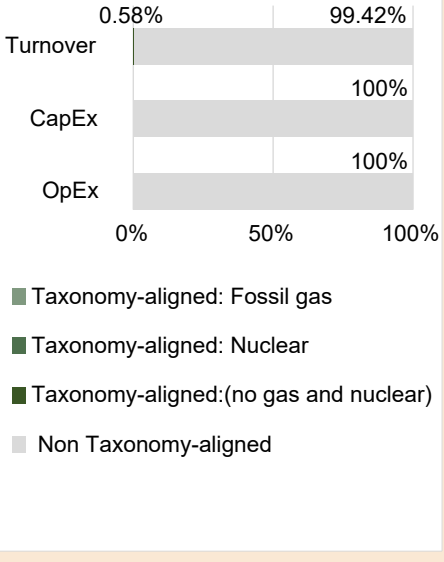
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

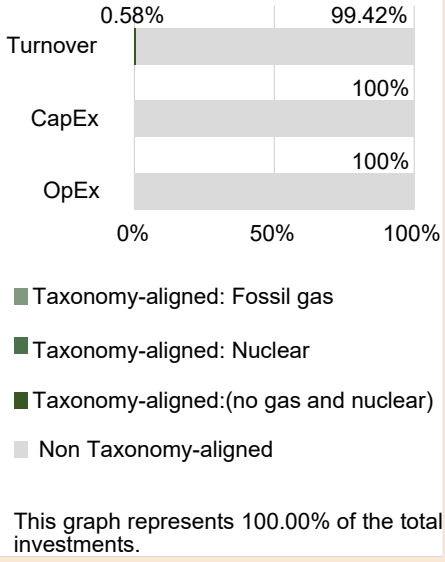
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Screened UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.58%	0.00%	0.00%
Non Taxonomy-aligned	99.42%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.58%	0.00%	0.00%
Non Taxonomy-aligned	99.42%	100.00%	100.00%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.58%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.04%
Enabling Activities	0.29%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.58%	2.39%	0.70%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Screened UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 42.00% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 2.74% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	31.74%	31.82%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.21%	45.22%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Screened UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in carbon emission intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	31.74%	N/A[1]
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	2.70%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.81%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.21%	42.33%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI USA SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI USA SRI UCITS ETF

Legal entity identifier:
549300KGWF4HEQR2MF81

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- ☐ **Yes**
- ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%

- ☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 63.91% of sustainable investments
  - ☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☒ with a social objective
- ☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA SRI UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, unconventional oil and gas extraction, conventional oil and gas extraction, oil and gas based power generation, fossil fuel reserves ownership
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	63.91%	54.80%	38.57%	38.09%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA SRI UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 63.91% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA SRI UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA SRI UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

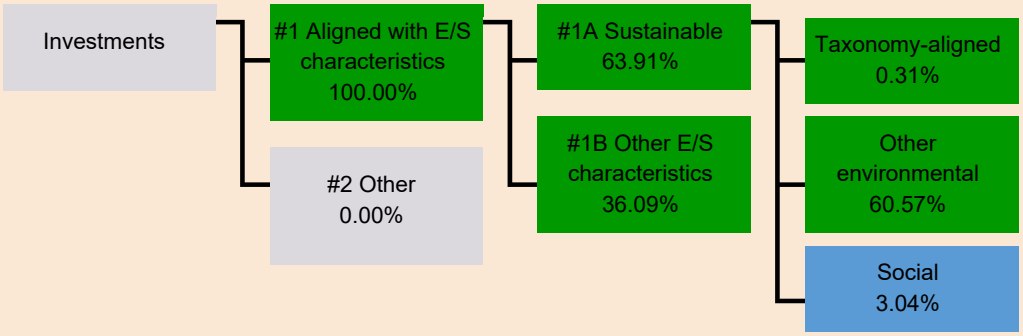
Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	10.46%	United States
Tesla Inc	Consumer Discretionary	3.98%	United States
Verizon Communications Inc	Communication	3.34%	United States
Lam Research Corp	Information Technology	3.24%	United States
Walt Disney	Communication	3.24%	United States
Applied Material Inc	Information Technology	3.21%	United States
Home Depot Inc	Consumer Discretionary	2.43%	United States
Servicenow Inc	Information Technology	2.38%	United States
Intuit Inc	Information Technology	2.31%	United States
Coca-Cola	Consumer Staples	2.23%	United States
Texas Instrument Inc	Information Technology	2.22%	United States
Adobe Inc	Information Technology	2.01%	United States
Intel Corporation Corp	Information Technology	1.96%	United States
Pepsico Inc	Consumer Staples	1.52%	United States
Electronic Arts Inc	Communication	1.51%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	100.00%	99.88%	99.54%	99.71%
#2 Other	0.00%[2]	0.12%	0.46%	0.29%
#1A Sustainable	63.91%	54.80%	38.57%	38.09%
#1B Other E/S characteristics	36.09%	45.08%	60.97%	61.62%
Taxonomy-aligned	0.31%	0.14%	0.34%	N/A[1]
Other environmental	60.57%	50.94%	32.63%	N/A[1]
Social	3.04%	3.72%	5.60%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The net exposure to "Other" assets was -0.05% due to derivative positions held by the Fund.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	22.72%
Information Technology	Software & Services	10.27%
Financials	Financial Services	8.25%
Industrials	Capital Goods	7.30%
Communication	Media & Entertainment	6.25%
Health Care	Pharma, Biotech & Life Sciences	5.63%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.21%
Consumer Staples	Food, Beverage, Tobacco	4.61%
Health Care	Health Care Equipment & Services	4.23%
Consumer Discretionary	Autos & Components	4.17%
Financials	Insurance	3.40%
Communication	Telecom	3.34%
Materials	Materials	2.61%
Real Estate	Equity Real Estate Investment Trusts (REITs)	2.04%
Information Technology	Tech Hardware & Equipment	1.88%
Financials	Banks	1.86%
Utilities	Utilities	1.52%
Industrials	Commercial & Professional Services	1.45%
Consumer Discretionary	Consumer Services	1.22%
Energy	Integrated Oil & Gas	0.00%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Equipment Services	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling, or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA SRI UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.31% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

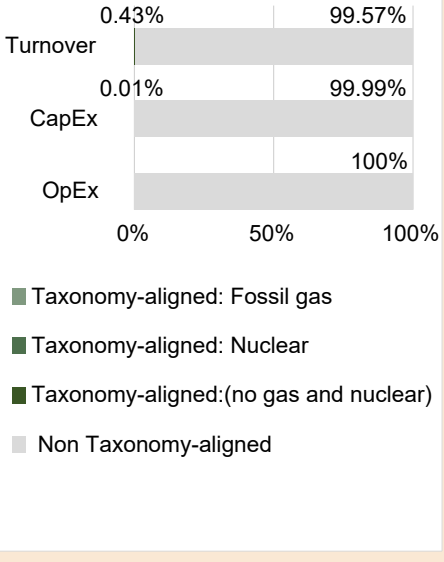
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

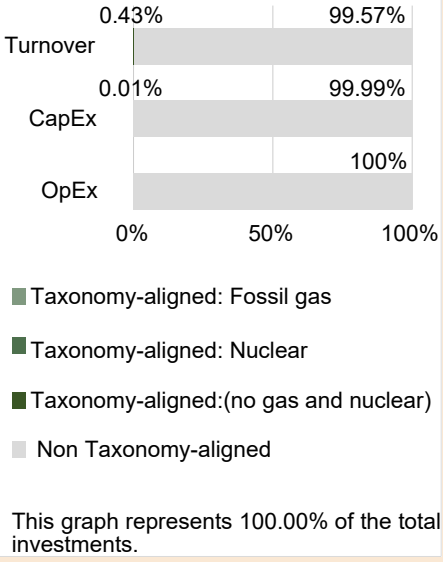
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA SRI UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.43%	0.01%	0.00%
Non Taxonomy-aligned	99.57%	99.99%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.43%	0.01%	0.00%
Non Taxonomy-aligned	99.57%	99.99%	100.00%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.43%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.00%
Enabling activities	0.43%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.43%	4.51%	0.48%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA SRI UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 60.57% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.04% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA SRI UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	63.91%	63.94%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA SRI UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	63.91%	42.33%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.23%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	3.37%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)[1]	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	11.41%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI USA Value Factor Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares MSCI USA Value Factor Advanced UCITS ETF

Legal entity identifier:
549300RNNN3JCUBG1X39

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.45% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, oil sands
Improvement of weighted average ESG score versus MSCI USA Index (the "Parent Index")
Reduction (20%) in carbon emission intensity relative to the Parent Index
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	50.45%	45.77%	35.79%	29.66%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	14.69%	20.24%	19.41%	20.66%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	43.41%	39.22%	41.37%	45.61%
Reduction (30%) in potential carbon emissions relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	29.09%[1] [2]	27.38%	22.01%	20.93%

[1]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.
[2]Effective 28 May 2026, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 28 May 2026.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Value Factor Advanced UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 50.45% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Value Factor Advanced UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

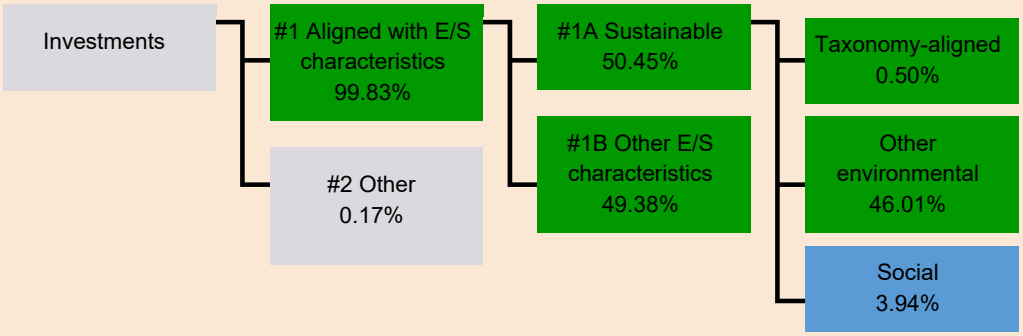
Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.58%	United States
Apple Inc	Information Technology	4.94%	United States
Micron Technology Inc	Information Technology	3.64%	United States
Microsoft Corp	Information Technology	3.20%	United States
Citigroup Inc	Financials	2.29%	United States
Cisco Systems Inc	Information Technology	2.26%	United States
Verizon Communications Inc	Communication	2.21%	United States
Pfizer Inc	Health Care	2.17%	United States
Amazon.Com Inc	Consumer Discretionary	1.92%	United States
Accenture Plc Class A	Information Technology	1.92%	Ireland
Salesforce Inc	Information Technology	1.88%	United States
Capital One Financial Corp	Financials	1.85%	United States
Adobe Inc	Information Technology	1.78%	United States
Bristol Myers Squibb	Health Care	1.60%	United States
Comcast Corp Class A	Communication	1.45%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.83%	99.25%	99.55%	99.63%
#2 Other	0.17%	0.75%	0.45%	0.37%
#1A Sustainable	50.45%	45.77%	35.79%	29.66%
#1B Other E/S characteristics	49.38%	53.48%	63.75%	69.97%
Taxonomy-aligned	0.50%	0.36%	0.55%	N/A[1]
Other environmental	46.01%	42.40%	32.00%	N/A[1]
Social	3.94%	3.01%	3.25%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	15.07%
Information Technology	Software & Services	12.64%
Information Technology	Tech Hardware & Equipment	10.72%
Health Care	Pharma, Biotech & Life Sciences	7.21%
Financials	Banks	6.56%
Health Care	Health Care Equipment & Services	6.25%
Financials	Financial Services	4.47%
Financials	Insurance	4.38%
Industrials	Capital Goods	4.17%
Communication	Telecom	3.67%
Materials	Materials	3.46%
Industrials	Transportation	3.02%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.00%
Communication	Media & Entertainment	2.55%
Consumer Staples	Food, Beverage, Tobacco	2.24%
Consumer Discretionary	Autos & Components	2.17%
Energy	Oil & Gas Exploration & Production	2.07%
Utilities	Utilities	2.05%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.47%
Consumer Discretionary	Consumer Durables	1.35%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Drilling	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): integrated oil and gas or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Value Factor Advanced UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.50% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

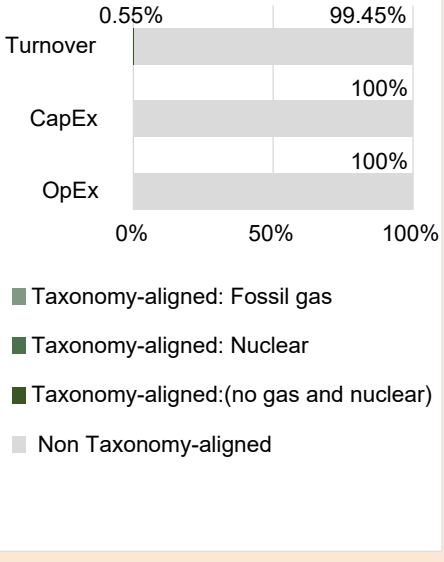
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

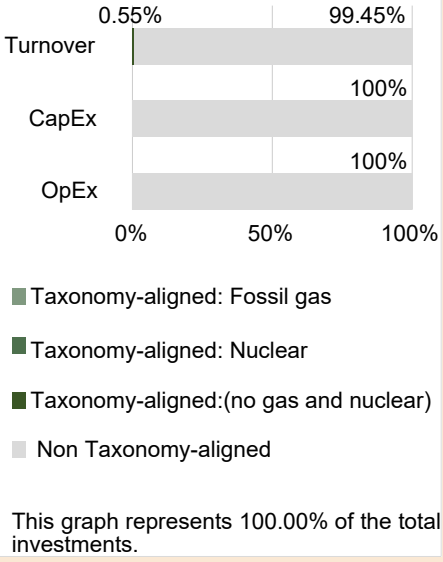
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

iShares MSCI USA Value Factor Advanced UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.55%	0.00%	0.00%
Non Taxonomy-aligned	99.45%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.55%	0.00%	0.00%
Non Taxonomy-aligned	99.45%	100.00%	100.00%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.55%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.01%
Enabling activities	0.27%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.55%	0.44%	0.63%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Value Factor Advanced UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 46.01% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.94% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Value Factor Advanced UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI USA Enhanced Value Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	50.45%	50.45%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	14.69%	14.74%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	43.41%	43.49%
Reduction (30%) in potential carbon emissions relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	29.09%	30.31%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI USA Value Factor Advanced UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	2.14%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	50.45%	45.29%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.52%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	14.69%	N/A[1]
reduction (30%) in potential carbon emissions relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $millionillion of EVIC	29.09%	0.00%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	43.41%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI World CTB Enhanced ESG UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI World CTB Enhanced ESG UCITS ETF

Legal entity identifier:
549300AR85KFWSBWR325

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 47.58% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World CTB Enhanced ESG UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Improvement of weighted average ESG score versus the MSCI World Index (the "Parent Index")
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI Environmental controversy score of zero or one
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, production of civilian firearms (relating to automatic and semi automatic civilian firearms and small arms ammunition), distribution of civilian firearms or small arms ammunition, tobacco, thermal coal, unconventional oil and gas
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)
Exposure to investments qualifying as Sustainable Investments
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	55.55%	59.38%	54.22%	54.87%
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	57.29%[1] [2]	89.74%	80.40%	78.99%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	62.16%[2]	43.00%	18.55%	15.90%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	8.83%	16.03%	15.67%	12.60%
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.26%	6.84%	7.53%	6.79%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles					

	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.06%[3]	-0.36%	-0.11%	0.05%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	4.63[2]	4.58	3.43	2.65
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	47.58%	45.78%	42.56%	35.83%

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.
[3]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World CTB Enhanced ESG UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 47.58% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World CTB Enhanced ESG UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
Carbon footprint	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving % revenue from thermal coal and unconventional oil and gas
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World CTB Enhanced ESG UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

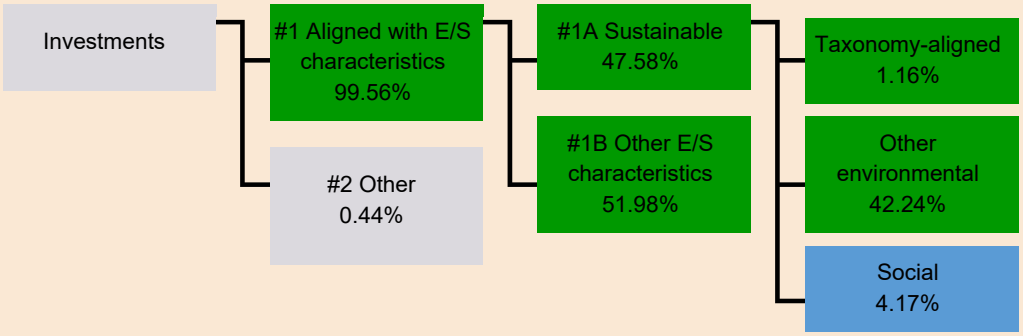
Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.44%	United States
Apple Inc	Information Technology	4.73%	United States
Microsoft Corp	Information Technology	3.78%	United States
Alphabet Inc Class C	Communication	3.21%	United States
Amazon.Com Inc	Consumer Discretionary	2.72%	United States
Broadcom Inc	Information Technology	2.01%	United States
Meta Platforms Inc Class A	Communication	1.62%	United States
Tesla Inc	Consumer Discretionary	1.43%	United States
Eli Lilly	Health Care	0.98%	United States
Johnson & Johnson	Health Care	0.84%	United States
Jpmorgan Chase & Co	Financials	0.83%	United States
Visa Inc Class A	Financials	0.82%	United States
Mastercard Inc Class A	Financials	0.75%	United States
Asml Holding Nv	Information Technology	0.67%	Netherlands
Walmart Inc	Consumer Staples	0.63%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.56%	99.62%	99.49%	99.56%
#2 Other	0.44%	0.38%	0.51%	0.44%
#1A Sustainable	47.58%	45.78%	42.56%	35.83%
#1B Other E/S characteristics	51.98%	53.84%	56.93%	63.73%
Taxonomy-aligned	1.16%	1.06%	1.09%	N/A[1]
Other environmental	42.24%	38.99%	35.16%	N/A[1]
Social	4.17%	5.72%	6.30%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	12.11%
Information Technology	Software & Services	8.65%
Industrials	Capital Goods	7.76%
Information Technology	Tech Hardware & Equipment	7.23%
Health Care	Pharma, Biotech & Life Sciences	7.02%
Financials	Banks	6.87%
Communication	Media & Entertainment	6.77%
Financials	Financial Services	6.76%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.02%
Financials	Insurance	3.82%
Health Care	Health Care Equipment & Services	2.99%
Materials	Materials	2.99%
Utilities	Utilities	2.42%
Industrials	Transportation	1.98%
Consumer Staples	Food, Beverage, Tobacco	1.96%
Consumer Discretionary	Autos & Components	1.93%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.83%
Energy	Oil & Gas Storage & Transportation	1.63%
Communication	Telecom	1.46%
Consumer Staples	Consumer Staples Distribution & Retail	1.39%
Consumer Discretionary	Consumer Services	1.33%
Industrials	Commercial & Professional Services	1.32%
Consumer Discretionary	Consumer Durables	1.14%
Consumer Staples	Household & Personal Products	1.07%
Energy	Integrated Oil & Gas	0.80%
Energy	Oil & Gas Equipment Services	0.62%
Energy	Oil & Gas Exploration & Production	0.26%
Energy	Oil & Gas Refining & Marketing	0.07%
Energy	Coal & Consumable Fuels	0.06%
Energy	Oil & Gas Drilling	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.16% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

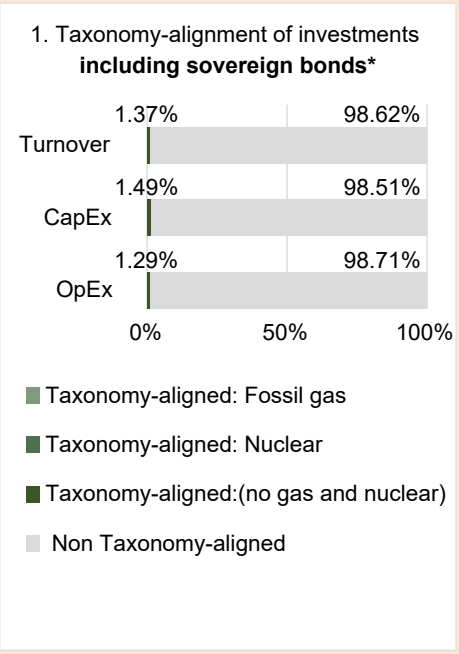
X Yes:

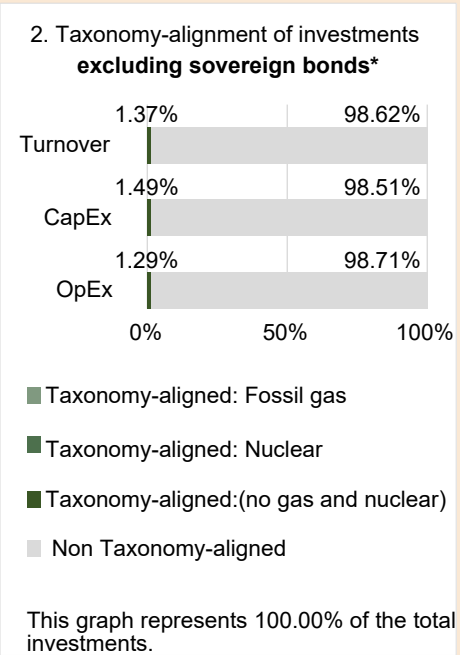
X In fossil gas X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World CTB Enhanced ESG UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.37%	1.49%	1.29%
Non Taxonomy-aligned	98.62%	98.51%	98.71%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.37%	1.49%	1.29%
Non Taxonomy-aligned	98.62%	98.51%	98.71%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.
The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.31%
Climate Change Adaptation	0.04%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.05%
Enabling activities	0.73%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	1.37%	2.38%	1.34%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World CTB Enhanced ESG UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 42.24% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.17% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World CTB Enhanced ESG UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	55.55%	55.84%
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	57.29%	56.92%
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	62.16%	61.62%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	8.83%	8.69%
Annualised Reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.26%	7.40%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.06%	-0.06%
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	4.63	4.62

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World CTB Enhanced ESG UCITS ETF

Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	47.58%	47.46%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in weighted average GHG intensity (Scope 1+2+3) relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	55.55%	N/A[1]
Reduction (30%) in portfolio weighted average potential carbon emissions (Scope 1+2+3) per $million of EVIC relative to the Parent Index	% Reduction in portfolio weighted average potential GHG emissions per $million of EVIC relative to the Parent Index	57.29%	N/A[1]
Improvement (10%) in exposure to companies with credible carbon reduction targets - higher allocation of companies that set corporate targets relating to climate change, publish their emissions and also have reduced their GHG intensity by 7% over the last 3 years, compared to the Parent Index	% increase in exposure to companies that have set corporate targets relating to climate change, published their emissions and also had reduced their carbon intensity by 7% over the last 3 years, relative to the Parent Index	62.16%	N/A[1]
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	8.83%	N/A[1]
Annualised reduction (7%) in weighted average GHG intensity (Scope 1+2+3)	Annualised reduction in GHG intensity since base date	7.26%	-2.43%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.54%
Exclusion of issuers with an MSCI Environmental controversy score of zero or one	% market value exposure to issuers with an MSCI Environmental controversy score of zero or one	0.00%	4.36%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.42%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.08%
Improvement of the market value exposure to high impact climate change sectors relative to the Parent Index	% market value exposure to high impact climate change sectors	-0.06%	N/A[1]
Improvement in the weighted average green revenue to fossil fuels-based revenue relative to the Parent Index	Weighted average green revenue to fossil fuels-based revenue	4.63	N/A[1]

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World CTB Enhanced ESG UCITS ETF

Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	47.58%	42.64%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI World Momentum Factor Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI World Momentum Factor Advanced UCITS ETF

Legal entity identifier:
549300Y1D0QYRK4O5661

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 46.53% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Momentum Factor Advanced UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian fireams, tobacco, thermal coal, oil sands
Improvement of weighted average ESG score versus the MSCI World Index (the "Parent Index")
Reduction (20%) in carbon emission intensity relative to the Parent Index
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	46.53%	41.68%	52.57%	43.86%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	15.05%	20.23%	20.24%	20.79%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Reduction (30%) in potential carbon emissions relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	98.52%[1] [2]	87.72%	18.46%	43.57%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	25.21%	30.24%	48.33%	54.78%

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 25 November 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 25 November 2025.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Momentum Factor Advanced UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 46.53% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Momentum Factor Advanced UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	4.11%	United States
Alphabet Inc Class A	Communication	3.84%	United States
Apple Inc	Information Technology	3.06%	United States
Caterpillar Inc	Industrials	2.39%	United States
Ge Vernova Inc	Industrials	2.06%	United States
Toronto Dominion	Financials	1.94%	Canada
Microsoft Corp	Information Technology	1.93%	United States
Micron Technology Inc	Information Technology	1.69%	United States
Broadcom Inc	Information Technology	1.66%	United States
Abb Ltd	Industrials	1.61%	Switzerland
Royal Bank Of Canada	Financials	1.59%	Canada
Lam Research Corp	Information Technology	1.47%	United States
Western Digital Corp	Information Technology	1.28%	United States
Johnson & Johnson	Health Care	1.25%	United States
Amazon.Com Inc	Consumer Discretionary	1.20%	United States

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Momentum Factor Advanced UCITS ETF

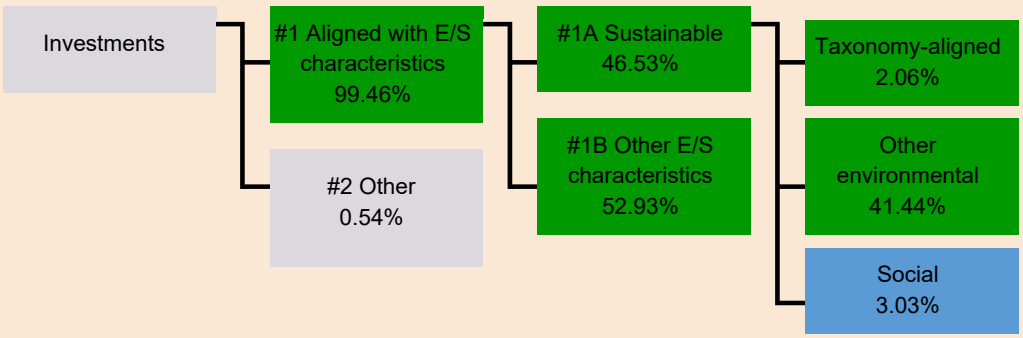


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.46%	99.21%	99.54%	99.58%
#2 Other	0.54%	0.79%	0.46%	0.42%
#1A Sustainable	46.53%	41.68%	52.57%	43.86%
#1B Other E/S characteristics	52.93%	57.53%	46.97%	55.72%
Taxonomy-aligned	2.06%	1.23%	1.63%	N/A[1]
Other environmental	41.44%	38.64%	44.73%	N/A[1]
Social	3.03%	1.80%	6.21%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	16.66%
Information Technology	Semiconductors & Semiconductor Equipment	13.95%
Financials	Banks	13.43%
Information Technology	Tech Hardware & Equipment	9.95%
Health Care	Pharma, Biotech & Life Sciences	6.00%
Communication	Media & Entertainment	5.10%
Financials	Financial Services	4.96%
Information Technology	Software & Services	4.75%
Health Care	Health Care Equipment & Services	2.94%
Materials	Materials	2.82%
Industrials	Transportation	2.18%
Utilities	Utilities	2.14%
Financials	Insurance	2.10%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.92%
Consumer Staples	Consumer Staples Distribution & Retail	1.81%
Consumer Discretionary	Consumer Durables	1.78%
Communication	Telecom	1.49%
Energy	Integrated Oil & Gas	1.45%
Energy	Oil & Gas Storage & Transportation	0.30%
Energy	Oil & Gas Refining & Marketing	0.28%
Energy	Oil & Gas Exploration & Production	0.27%
Energy	Oil & Gas Equipment Services	0.24%
Energy	Coal & Consumable Fuels	0.23%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Momentum Factor Advanced UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 2.06% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

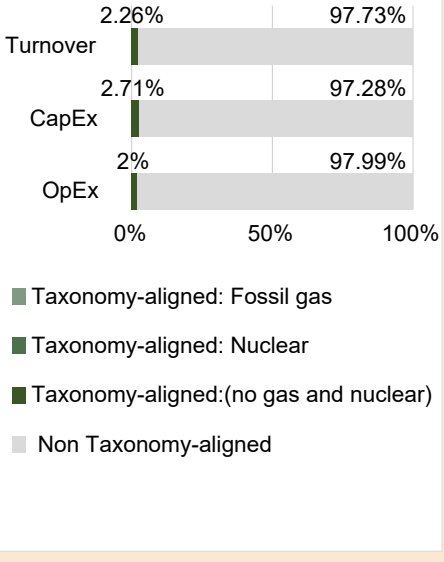
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X	Yes:		
	In fossil gas	X	In nuclear energy
	No		

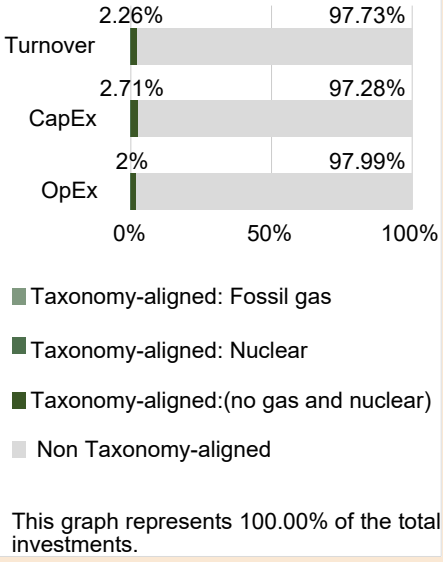
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Momentum Factor Advanced UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.26%	2.71%	2.00%
Non Taxonomy-aligned	97.73%	97.28%	97.99%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	2.26%	2.71%	2.00%
Non Taxonomy-aligned	97.73%	97.28%	97.99%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	2.22%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.04%
Enabling activities	1.70%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	2.26%	1.63%	2.08%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Momentum Factor Advanced UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 41.44% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.03% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

iShares MSCI World Momentum Factor Advanced UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, MSCI World Momentum Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	46.53%	46.57%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	15.05%	15.09%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Reduction (30%) in potential carbon emissions from fossil fuel reserves relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	98.52%	100.00%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	25.21%	24.76%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Momentum Factor Advanced UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	46.53%	40.47%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	15.05%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.31%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.20%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.24%
Reduction (30%) in potential carbon emissions from fossil fuel reserves relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	98.52%	N/A[1]
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	25.21%	N/A[1]

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI World Quality Factor Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI World Quality Factor Advanced UCITS ETF

Legal entity identifier:
549300791CWGX2OEXC11

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 52.87% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Factor Advanced UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal, oil sands
Improvement of weighted average ESG score versus the MSCI World Index (the "Parent Index")
Reduction (20%) in carbon emission intensity relative to the Parent Index
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in potential carbon emissions relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	99.64%[1] [2]	77.11%	85.60%	57.82%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	82.48%[3]	N/A[4]	N/A[4]	N/A[4]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	52.87%	49.02%	50.36%	39.55%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	14.87%	19.68%	20.11%	20.16%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%
Reduction (30%) in potential carbon emissions relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	13.95%[2] [1]	24.05%	26.31%	-5.22%

[1]MSCI collects fossil fuel reserves data, where relevant, for companies which have reserves, typically in the oil & gas, coal mining and electric utilities industries and only fossil fuel reserves used for energy are taken into account. For newly added companies where data is not yet available, MSCI uses zero fossil fuel reserves. The size of a company's reserves is normalised by MSCI for size by dividing the potential carbon emissions of the company by its market capitalisation. Whilst the reduction in potential emissions shown in the table above is significantly higher than the target, this is primarily due to a relatively small number of companies for which data is available.
[2]Effective 30 May 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 30 May 2025.
[3]Effective 30 May 2025, the Fund committed to this sustainability indicator.
[4]The Fund committed to this sustainability indicator on 30 May 2025, therefore, previous year comparatives are not presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Factor Advanced UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 52.87% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Factor Advanced UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Factor Advanced UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	7.39%	United States
Apple Inc	Information Technology	4.30%	United States
Blk Ics Usd Liq Agency Dis	Cash Securities	4.14%	Ireland
Visa Inc Class A	Financials	2.64%	United States
Asml Holding Nv	Information Technology	2.62%	Netherlands
Mastercard Inc Class A	Financials	2.47%	United States
Alphabet Inc Class C	Communication	2.47%	United States
Applied Material Inc	Information Technology	2.39%	United States
Lam Research Corp	Information Technology	2.37%	United States
Coca-Cola	Consumer Staples	2.36%	United States
Procter & Gamble	Consumer Staples	2.32%	United States
Microsoft Corp	Information Technology	2.27%	United States
Kla Corp	Information Technology	2.09%	United States
Novartis Ag	Health Care	1.87%	Switzerland
Alphabet Inc Class A	Communication	1.77%	United States

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Factor Advanced UCITS ETF

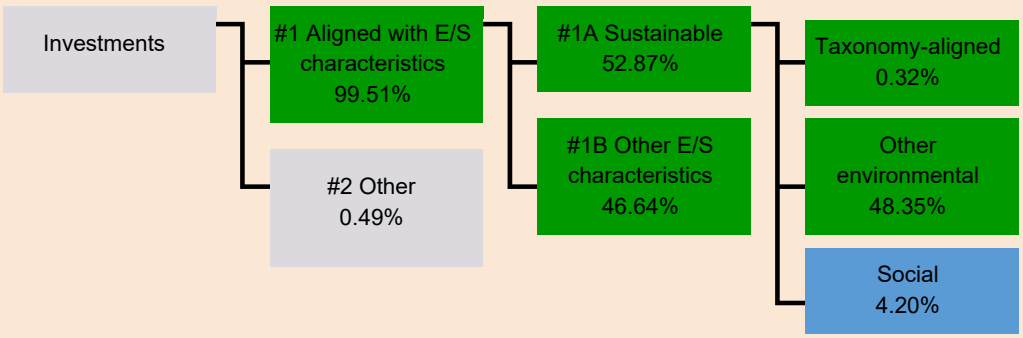


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.51%	99.37%	99.41%	99.68%
#2 Other	0.49%	0.63%	0.59%	0.32%
#1A Sustainable	52.87%	49.02%	50.36%	39.55%
#1B Other E/S characteristics	46.64%	50.35%	49.05%	60.13%
Taxonomy-aligned	0.32%	0.98%	0.63%	N/A[1]
Other environmental	48.35%	45.07%	39.59%	N/A[1]
Social	4.20%	2.96%	10.14%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	18.39%
Health Care	Pharma, Biotech & Life Sciences	10.64%
Financials	Financial Services	10.36%
Financials	Insurance	8.14%
Industrials	Capital Goods	7.23%
Information Technology	Software & Services	6.39%
Communication	Media & Entertainment	5.85%
Information Technology	Tech Hardware & Equipment	5.74%
Consumer Staples	Household & Personal Products	4.85%
Industrials	Commercial & Professional Services	4.72%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	3.63%
Consumer Staples	Food, Beverage, Tobacco	3.44%
Consumer Staples	Consumer Staples Distribution & Retail	1.67%
Materials	Materials	1.62%
Health Care	Health Care Equipment & Services	1.47%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.23%
Energy	Oil & Gas Equipment Services	0.75%
Energy	Oil & Gas Exploration & Production	0.23%
Energy	Integrated Oil & Gas	0.01%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Drilling	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 0.32% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

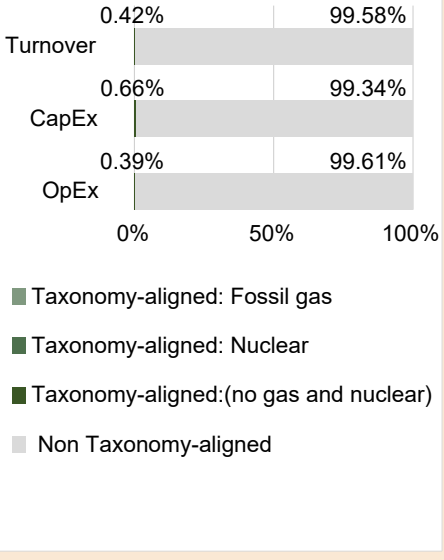
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

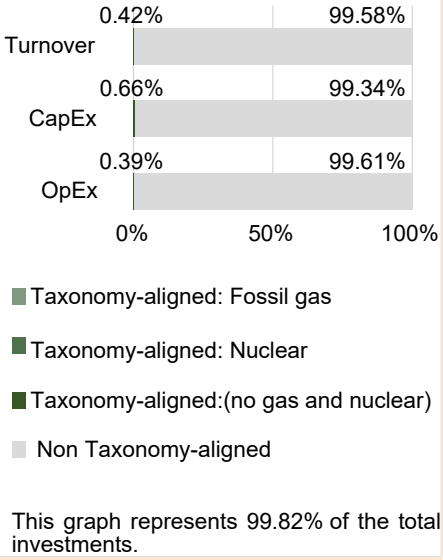
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.82% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Factor Advanced UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.42%	0.66%	0.39%
Non Taxonomy-aligned	99.58%	99.34%	99.61%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.42%	0.66%	0.39%
Non Taxonomy-aligned	99.58%	99.34%	99.61%

For the reference period, 0.18% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.25%
Climate Change Adaptation	0.10%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.00%
Enabling activities	0.26%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.42%	1.04%	0.65%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Factor Advanced UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 48.35% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.20% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Quality Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	99.64%	100.00%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	82.48%	82.24%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	52.87%	54.59%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	14.87%	15.31%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Quality Factor Advanced UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	99.64%	N/A[1]
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	82.48%	N/A[1]
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	52.87%	50.19%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	14.87%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.01%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcome	0.00%	1.82%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI World Screened UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI World Screened UCITS ETF

Legal entity identifier:
549300PJ834GSEZFJD97

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 45.55% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Screened UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: thermal coal mining, unconventional oil and gas extraction, thermal coal-based power generation, the production of palm oil, arctic oil and gas production, the distribution, retail, supply and licencing of tobacco related products and the distribution of civilian firearms
Exclusion of issuers with a zero MSCI controversy score, no MSCI controversy score or with a MSCI controversy score of 1 relating to (1) land use and biodiversity, or (2) supply chain management
Exclusion of companies classified as violating United Nations Global Compact principles
Reduction (30%) in GHG intensity relative to the MSCI World Index (the 'Parent Index')
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	31.91%	30.34%	30.23%	33.40%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.55%[1]	N/A[2]	N/A[2]	N/A[2]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Screened UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 45.55% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the assessment of the Fund's investments qualifying as Sustainable Investments.

  Following this assessment, the following investments did not qualify as Sustainable Investments: (1) companies deemed to be deriving at least 1% of their revenue from thermal coal which is significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions) (2) companies that have been deemed to be involved in severe ESG related controversies (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (taking into account indicators relating to greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Screened UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	5.83%	United States
Apple Inc	Information Technology	5.18%	United States
Microsoft Corp	Information Technology	4.12%	United States
Amazon.Com Inc	Consumer Discretionary	2.91%	United States
Alphabet Inc Class A	Communication	2.31%	United States
Broadcom Inc	Information Technology	2.10%	United States
Alphabet Inc Class C	Communication	1.90%	United States
Meta Platforms Inc Class A	Communication	1.86%	United States
Tesla Inc	Consumer Discretionary	1.48%	United States
Jpmorgan Chase & Co	Financials	1.05%	United States
Eli Lilly	Health Care	1.04%	United States
Berkshire Hathaway Inc Class B	Financials	0.88%	United States
Visa Inc Class A	Financials	0.72%	United States
Exxon Mobil Corp	Energy	0.72%	United States
Johnson & Johnson	Health Care	0.67%	United States

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Screened UCITS ETF

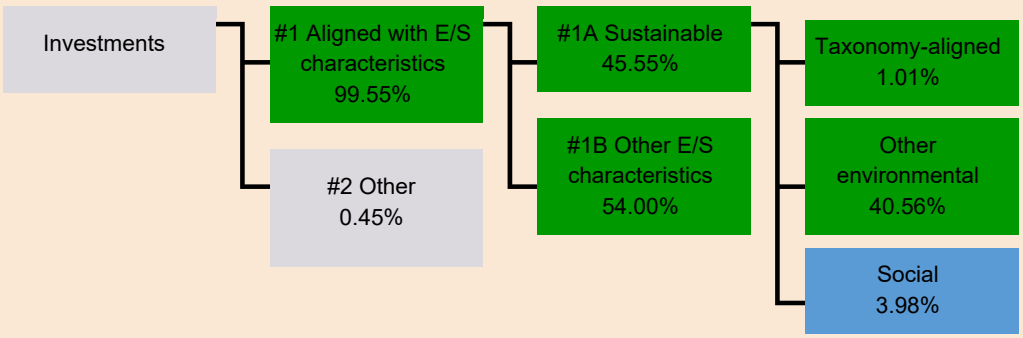


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.55%	99.65%	99.60%	99.69%
#2 Other	0.45%	0.35%	0.40%	0.31%
#1A Sustainable	45.55%[1]	N/A[2]	N/A[2]	N/A[2]
#1B Other E/S characteristics	54.00%[1]	N/A[2]	N/A[2]	N/A[2]
Taxonomy-aligned	1.01%[1]	N/A[2]	N/A[2]	N/A[2]
Other environmental	40.56%[1]	N/A[2]	N/A[2]	N/A[2]
Social	3.98%[1]	N/A[2]	N/A[2]	N/A[2]

[1]Effective 25 November 2025, the Fund committed to holding Sustainable Investments, therefore this percentage has been presented using data from 25 November 2025 to 31 May 2026.
[2]The Fund committed to holding Sustainable Investments on 25 November 2025, therefore, comparatives were not reported.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	12.99%
Information Technology	Software & Services	9.04%
Information Technology	Tech Hardware & Equipment	7.77%
Communication	Media & Entertainment	7.75%
Industrials	Capital Goods	7.70%
Financials	Banks	7.47%
Health Care	Pharma, Biotech & Life Sciences	6.94%
Financials	Financial Services	6.84%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	5.00%
Materials	Materials	3.25%
Health Care	Health Care Equipment & Services	3.17%
Financials	Insurance	3.15%
Consumer Discretionary	Autos & Components	2.45%
Utilities	Utilities	1.91%
Consumer Staples	Consumer Staples Distribution & Retail	1.75%
Consumer Discretionary	Consumer Services	1.71%
Communication	Telecom	1.63%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.58%
Industrials	Transportation	1.58%
Industrials	Commercial & Professional Services	1.27%
Energy	Integrated Oil & Gas	1.17%
Consumer Discretionary	Consumer Durables	1.10%
Energy	Oil & Gas Storage & Transportation	0.56%
Energy	Oil & Gas Equipment Services	0.22%
Energy	Oil & Gas Exploration & Production	0.07%
Energy	Coal & Consumable Fuels	0.05%
Energy	Oil & Gas Refining & Marketing	0.04%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Screened UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.01% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

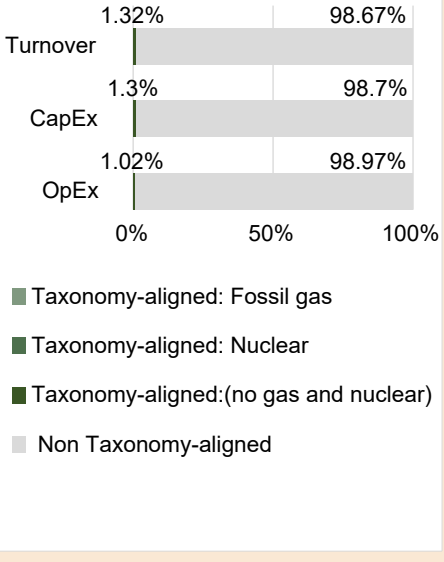
Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

	Yes:		
	In fossil gas		In nuclear energy
X	No		

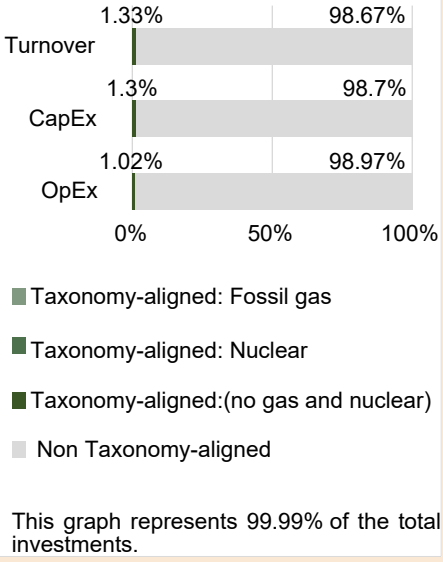
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Screened UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.32%	1.30%	1.02%
Non Taxonomy-aligned	98.67%	98.70%	98.97%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.33%	1.30%	1.02%
Non Taxonomy-aligned	98.67%	98.70%	98.97%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.26%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.07%
Enabling Activities	0.71%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	1.32%	2.45%	1.05%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Screened UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 40.56% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.98% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

iShares MSCI World Screened UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Reduction (30%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	31.91%	31.78%
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.55%	45.61%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Reduction (30%) in carbon emission intensity relative to the Parent Index	portfolio weighted average Scope 1,2,3 GHG emissions per $million of EVIC	31.91%	N/A[1]
Exclusion of issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	% market value exposure to issuers with an MSCI ESG controversy score of zero or null, or an MSCI environmental controversy score of zero or one relating to (1) land use and biodiversity or (2) supply chain management	0.00%	3.20%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	4.73%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.08%
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	45.55%	42.64%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI World SRI UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI World SRI UCITS ETF

Legal entity identifier:
549300L0WCO1LS1X2138

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 62.63% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World SRI UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, conventional weapons, civilian firearm, alcohol, gambling, tobacco, adult entertainment, genetically modified organisms, nuclear power, thermal coal, oil sands, conventional oil and gas extraction, oil and gas based power generation, fossil fuel reserves ownership, oil fuels, fossil fuel power generation
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers with an MSCI ESG rating below BB or no MSCI ESG rating
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.63%	56.70%	45.21%	43.29%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World SRI UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 62.63% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companiesdetermined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World SRI UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons
Greenhouse gas (GHG) emissions	Exclusion of issuers based on certain environmental screens (listed above)
Carbon footprint	Exclusion of issuers based on certain environmental screens (listed above)
GHG intensity of investee companies	Exclusion of issuers based on certain environmental screens (listed above)
Share of non-renewable energy consumption and production	Exclusion of issuers based on certain environmental screens (listed above)

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World SRI UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	8.30%	United States
Tesla Inc	Consumer Discretionary	3.68%	United States
Asml Holding Nv	Information Technology	3.32%	Netherlands
Verizon Communications Inc	Communication	2.15%	United States
Walt Disney	Communication	2.14%	United States
Lam Research Corp	Information Technology	1.78%	United States
Applied Material Inc	Information Technology	1.70%	United States
Home Depot Inc	Consumer Discretionary	1.62%	United States
Coca-Cola	Consumer Staples	1.55%	United States
Servicenow Inc	Information Technology	1.12%	United States
Intuit Inc	Information Technology	1.10%	United States
Pepsico Inc	Consumer Staples	1.06%	United States
Texas Instrument Inc	Information Technology	1.02%	United States
Shopify Subordinate Voting Inc Cla	Information Technology	0.99%	Canada
Adobe Inc	Information Technology	0.94%	United States

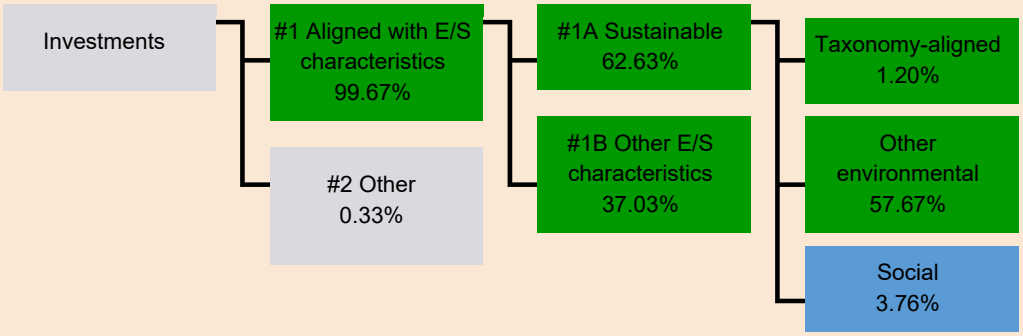
iShares MSCI World SRI UCITS ETF

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.67%	99.66%	99.43%	99.63%
#2 Other	0.33%	0.34%	0.57%	0.37%
#1A Sustainable	62.63%	56.70%	45.21%	43.29%
#1B Other E/S characteristics	37.03%	42.96%	54.22%	56.34%
Taxonomy-aligned	1.20%	0.84%	1.02%	N/A[1]
Other environmental	57.67%	50.75%	36.60%	N/A[1]
Social	3.76%	5.11%	7.60%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	18.91%
Industrials	Capital Goods	8.67%
Information Technology	Software & Services	7.18%
Financials	Financial Services	6.83%
Financials	Insurance	6.16%
Health Care	Pharma, Biotech & Life Sciences	5.80%
Financials	Banks	4.48%
Materials	Materials	4.13%
Communication	Telecom	4.11%
Consumer Discretionary	Autos & Components	4.07%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.07%
Consumer Staples	Food, Beverage, Tobacco	4.05%
Health Care	Health Care Equipment & Services	3.93%
Communication	Media & Entertainment	3.90%
Industrials	Commercial & Professional Services	2.52%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.77%
Utilities	Utilities	1.77%
Consumer Discretionary	Consumer Durables	1.73%
Information Technology	Tech Hardware & Equipment	1.41%
Consumer Staples	Household & Personal Products	1.39%
Consumer Discretionary	Consumer Services	1.04%
Energy	Integrated Oil & Gas	0.01%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Equipment Services	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World SRI UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.20% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

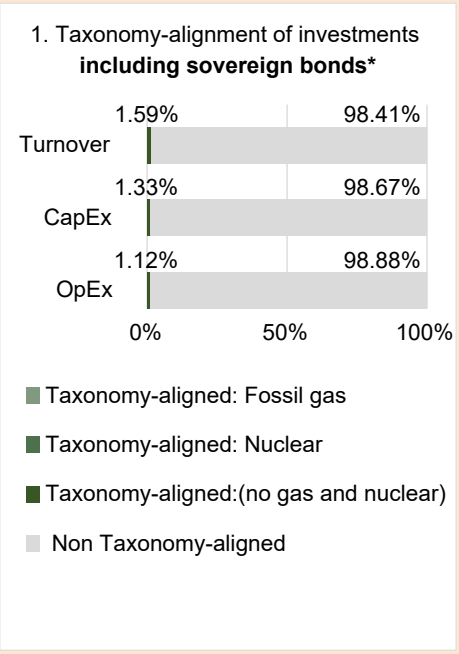
In fossil gas

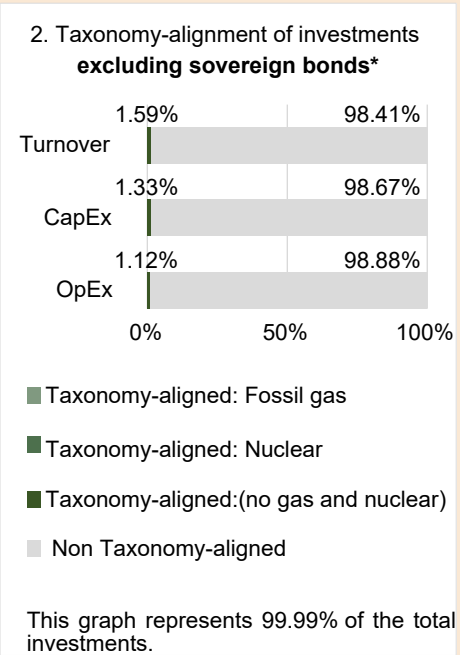
X In nuclear energy

No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World SRI UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.59%	1.33%	1.12%
Non Taxonomy-aligned	98.41%	98.67%	98.88%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	1.59%	1.33%	1.12%
Non Taxonomy-aligned	98.41%	98.67%	98.88%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.46%
Climate Change Adaptation	0.07%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.01%
Enabling activities	1.24%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	1.59%	4.66%	1.13%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World SRI UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 57.67% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 3.76% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World SRI UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the MSCI World Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.63%	62.72%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.00%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World SRI UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	62.63%	42.64%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI ESG controversy score or no MSCI ESG controversy score	0.00%	0.54%
Exclusion of issuers with an MSCI ESG rating below BB, or no MSCI ESG Rating	% market value exposure to issuers with an MSCI ESG rating below BB or no rating	0.00%	2.71%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares MSCI World Value Factor Advanced UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares MSCI World Value Factor Advanced UCITS ETF

Legal entity identifier:
549300B5B8Z2UJXL9985

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

- [ ] **Yes**
- [X] **No**

- [ ] It made **sustainable investments with an environmental objective:** __%
  - [ ] in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [ ] in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- [ ] It made **sustainable investments with a social objective:** __%

- [X] It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 50.79% of sustainable investments
  - [X] with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - [X] with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - [X] with a social objective
- [ ] It promoted E/S characteristics, but **did not make any sustainable investments**

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Value Factor Advanced UCITS ETF



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, nuclear weapons, civilian firearms, tobacco, thermal coal and oil sands
Improvement of weighted average ESG score versus the MSCI World Index (the "Parent Index")
Reduction (20%) in carbon emission intensity relative to the Parent Index
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	50.79%	45.78%	40.42%	32.72%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	33.72%[3]	N/A[4]	N/A[4]	N/A[4]
Reduction (30%) in potential carbon emissions relative to the Parent Index	% reduction in potential carbon emissions relative to the Parent Index	13.95%[1] [2]	24.05%[1]	26.31%	-5.22%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	15.18%	20.16%	19.54%	20.11%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

[1]The aggregate portfolio values for each sustainable indicator are calculated as the average of the realised values on or around each applicable index rebalance during the reference period. In some instances, due to market movements between the index review and effective rebalance date/reporting date, the realised values diverged from the targets achieved by the index construction process.
[2]Effective 30 May 2025, the Fund ceased to adhere to this sustainability indicator. The results presented therefore cover the period up to (but not including) 30 May 2025.
[3]Effective 30 May 2025, the Fund committed to this sustainability indicator.
[4]The Fund committed to this sustainability indicator on 30 May 2025, therefore, previous year comparatives are not presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Value Factor Advanced UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 50.79% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an MSCI ESG controversy score of 1 or below that have been deemed to be involved in severe or very severe ESG related controversies (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste and social and employee matters), and (3) companies with an MSCI ESG rating of B or below, which were deemed to be lagging industry peers based on their high exposure and failure to manage significant ESG risks (including in relation to indicators concerning greenhouse gas emissions, biodiversity, water, waste, unadjusted gender pay gap and board gender diversity).

  The benchmark index also excluded: (1) companies with a "red" MSCI ESG controversy flag which included companies determined to be in violation of international and/or national standards (taking into account indicators concerning violations of United Nations Global Compact principles and OECD Guidelines for Multinational Enterprises) and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).ng ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded issuers with a "red" ESG controversy flag which excludes issuers which have been determined by the index provider to be in violation of the UN Guiding Principles on Business and Human Rights and OECD Guidelines for Multinational Enterprises.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Value Factor Advanced UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Greenhouse gas (GHG) emissions	Minimum % reduction of carbon emission intensity versus the Parent Index
GHG intensity of investee companies	Minimum % reduction of carbon emission intensity versus the Parent Index
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an MSCI ESG controversy score
Emissions to water	Exclusion of issuers based on an MSCI ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on an MSCI ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Value Factor Advanced UCITS ETF



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

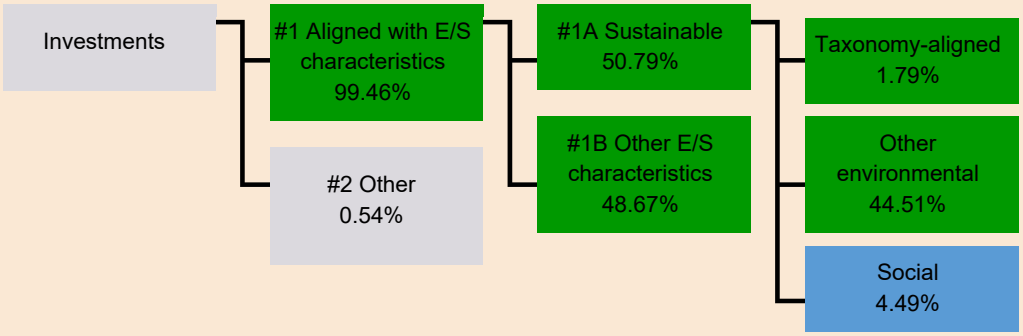
Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	3.54%	United States
Micron Technology Inc	Information Technology	3.17%	United States
Apple Inc	Information Technology	3.03%	United States
Cisco Systems Inc	Information Technology	2.51%	United States
Citigroup Inc	Financials	2.23%	United States
Verizon Communications Inc	Communication	2.12%	United States
Microsoft Corp	Information Technology	1.91%	United States
Pfizer Inc	Health Care	1.69%	United States
Accenture Plc Class A	Information Technology	1.48%	Ireland
Salesforce Inc	Information Technology	1.45%	United States
Gilead Sciences Inc	Health Care	1.38%	United States
Adobe Inc	Information Technology	1.34%	United States
Applied Material Inc	Information Technology	1.27%	United States
Cvs Health Corp	Health Care	1.25%	United States
Merck & Co Inc	Health Care	1.25%	United States

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.46%	99.45%	99.09%	99.40%
#2 Other	0.54%	0.55%	0.91%	0.60%
#1A Sustainable	50.79%	45.78%	40.42%	32.72%
#1B Other E/S characteristics	48.67%	53.67%	58.67%	66.68%
Taxonomy-aligned	1.79%	0.86%	0.95%	N/A[1]
Other environmental	44.51%	41.33%	35.90%	N/A[1]
Social	4.49%	3.59%	3.57%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Semiconductors & Semiconductor Equipment	12.28%
Financials	Banks	11.61%
Information Technology	Software & Services	10.73%
Information Technology	Tech Hardware & Equipment	8.61%
Health Care	Pharma, Biotech & Life Sciences	7.93%
Industrials	Capital Goods	6.44%
Health Care	Health Care Equipment & Services	5.68%
Communication	Telecom	5.41%
Financials	Insurance	4.74%
Financials	Financial Services	4.14%
Consumer Discretionary	Autos & Components	3.76%
Utilities	Utilities	3.17%
Materials	Materials	3.02%
Consumer Staples	Food, Beverage, Tobacco	2.42%
Industrials	Transportation	1.54%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	1.43%
Energy	Oil & Gas Exploration & Production	1.32%
Communication	Media & Entertainment	1.03%
Energy	Integrated Oil & Gas	0.38%
Energy	Oil & Gas Refining & Marketing	0.30%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Coal & Consumable Fuels	0.00%
Energy	Oil & Gas Drilling	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Value Factor Advanced UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 1.79% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

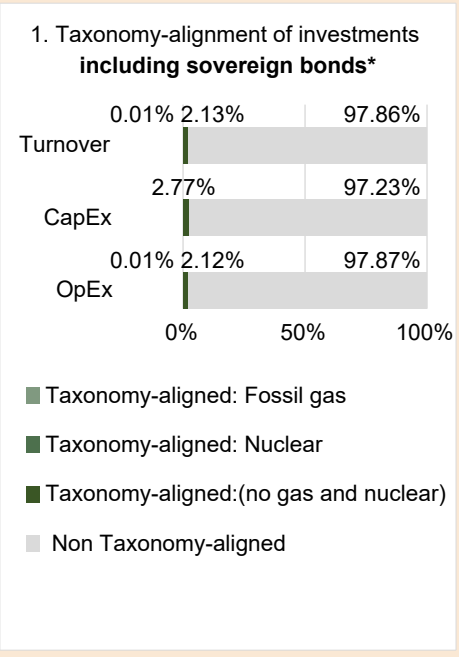
[X] Yes:

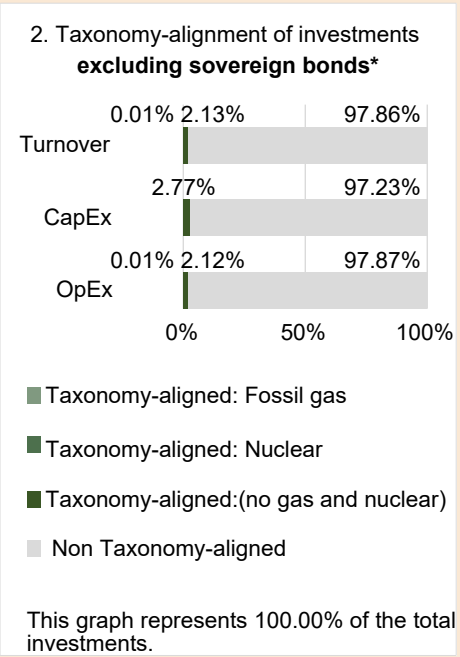
[X] In fossil gas [X] In nuclear energy

[ ] No

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.





This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Value Factor Advanced UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.01%
Taxonomy-aligned: No gas and nuclear	2.13%	2.77%	2.12%
Non Taxonomy-aligned	97.86%	97.23%	97.87%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.01%
Taxonomy-aligned: No gas and nuclear	2.13%	2.77%	2.12%
Non Taxonomy-aligned	97.86%	97.23%	97.87%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	2.12%
Climate Change Adaptation	0.01%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	0.11%
Enabling activities	0.63%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	2.14%	1.12%	1.16%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Value Factor Advanced UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 44.51% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 4.49% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares MSCI World Value Factor Advanced UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, MSCI World Enhanced Value Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://www.msci.com/index-methodology.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	50.79%	50.78%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	33.72%	33.86%
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	15.18%	15.24%
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	50.79%	46.79%
Reduction (20%) in carbon emission intensity relative to the Parent Index	Portfolio weighted average Scope 1,2 GHG emissions per $million of Sales	33.72%	N/A[1]
Improvement of weighted average ESG score versus the Parent Index	% improvement of weighted average ESG score versus the Parent Index	15.18%	N/A[1]
Exclusion of issuers with a zero MSCI controversy score or no MSCI controversy score	% market value exposure to issuers with a zero MSCI controversy score or no MSCI controversy score	0.00%	0.09%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	2.89%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

[1]Where a sustainability indicator is a comparison with the Parent Index, performance of that indicator relative to the Broad Market Index is shown as 'N/A'.

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares Smart City Infrastructure UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares Smart City Infrastructure UCITS ETF

Legal entity identifier:
549300H4HLDYXNVZ5M84

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☒ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of 71.86% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☒ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☒ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☐ It promoted E/S characteristics, but **did not make any sustainable investments**



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, nuclear power, thermal coal, conventional oil and gas, unconventional oil and gas
Exclusion of issuers involved in severe ESG related controversies
Exclusion of issuers with a severe Sustainalytics ESG Risk Score
Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to investments qualifying as Sustainable Investments

The Sustainable Investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

EU Taxonomy environmental objectives contributed to by the Fund
Climate change mitigation
Climate change adaptation

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	71.86%	63.10%	38.21%	33.40%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	0.00%	0.00%
Exclusion of issuers with a severe Sustainalytics ESG Risk Score	% market value exposure to issuers with a severe Sustainalytics ESG Risk Score	0.00%	0.00%	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	0.00%	0.00%

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Smart City Infrastructure UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

During the reference period, the Fund invested 71.86% of its holdings in Sustainable Investments in pursuit of its investment objective.

The Fund's investments qualifying as Sustainable Investments were either in:
(1) companies involved in activities deemed to contribute to positive environmental and/or social impacts, or
(2) companies which have committed to one or more active carbon emissions reduction target(s) approved by the Science Based Targets initiative (SBTi).

The Fund's investments were assessed against their revenue exposure to positive sustainable impacts in line with the United Nations' Sustainable Development Goals, the EU Taxonomy and other sustainability-related frameworks. The positive environmental impacts considered as part of this assessment may have related to themes such as climate change and natural capital and identify companies that may have derived revenues from activities (or related activities) such as alternative energy, energy efficiency and green building, sustainable water, pollution prevention and control and sustainable agriculture. The positive societal impacts considered as part of this assessment may have related to themes such as basic needs and empowerment and identify companies that may have derived revenues from activities (or related activities) such as nutrition, major disease treatments, sanitation, affordable real estate, small and medium enterprise (SME) finance, education and connectivity.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

The Sustainable Investments held by the Fund during the reference period met the do no significant harm ("DNSH") requirements, as defined by applicable law and regulation. At each index rebalance, all investments qualifying as Sustainable Investments were assessed against certain minimum environmental and social indicators. As part of the assessment, companies were assessed on their involvement in activities deemed to have highly negative environmental and social impacts. Where a company was identified as being involved in activities with highly negative environmental and social impacts, it was not eligible as a Sustainable Investment.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  The mandatory indicators for adverse impacts on sustainability factors (as set out in the Regulatory Technical Standards ("RTS") under the SFDR) were considered at each index rebalance through the screening criteria applied by the index provider in the selection of index constituents qualifying as Sustainable Investments.

  As a result of the screening criteria applied by the index provider, the following investments within the benchmark index did not qualify as Sustainable Investments: (1) companies deriving a minimum % revenue from thermal coal (as determined by the index provider) which was significantly carbon intensive and a major contributor to greenhouse gas emissions (taking into account indicators relating to GHG emissions), (2) companies with an ISS ESG Carbon Risk Rating below 25 that measures companies' preparedness for the transition to a low-carbon economy and that are identified as being a Climate Laggard (taking into account indicators relating to greenhouse gas emissions including carbon emissions and renewable/non-renewable energy use), and (3) companies identified as 'Red' as part of the index provider's norms based screening assessment that have been deemed to have failed to adhere to established norms (and address related issues) relating to labour standards, environmental protection and anti-corruption established in the UN Global Compact and the OECD Guidelines (taking into account indicators relating to biodiversity, water, waste and social and employee matters).

  The benchmark index also excluded: (1) companies which were classified as violating or are at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions and (2) companies determined to have any tie to controversial weapons (taking into account indicators concerning ties to controversial weapons).

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  The Fund's benchmark index excluded companies which were classified as violating or were at risk of violating commonly accepted international norms and standards, enshrined in the United Nations Global Compact (UNGC) Principles, the Organisation for Economic Co-operation and Development (OECD) Guidelines for Multinational Enterprises, the UN Guiding Principles on Business and Human Rights (UNGPs) and their underlying conventions. The benchmark index applied the above exclusionary criteria at each index rebalance.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Smart City Infrastructure UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusions of issuers based on an ESG controversy rating
Emissions to water	Exclusions of issuers based on an ESG controversy rating
Hazardous waste and radioactive waste ratio	Exclusions of issuers based on an ESG controversy rating
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Credo Technology Group Holding Ltd	Information Technology	1.60%	Cayman Islands
Halma Plc	Information Technology	1.33%	United Kingdom
Palantir Technologies Inc Class A	Information Technology	1.33%	United States
Nvent Electric Plc	Industrials	1.33%	United Kingdom
Ciena Corp	Information Technology	1.32%	United States
Spie Sa	Industrials	1.31%	France
Eaton Plc	Industrials	1.31%	Ireland
Topbuild Corp	Consumer Discretionary	1.31%	United States
Hubbell Inc	Industrials	1.31%	United States
Cisco Systems Inc	Information Technology	1.30%	United States
Palo Alto Networks Inc	Information Technology	1.30%	United States
Sba Communications Reit Corp Class	Real Estate	1.30%	United States
American Tower Reit Corp	Real Estate	1.30%	United States
Emerson Electric	Industrials	1.30%	United States
Clean Harbors Inc	Industrials	1.29%	United States

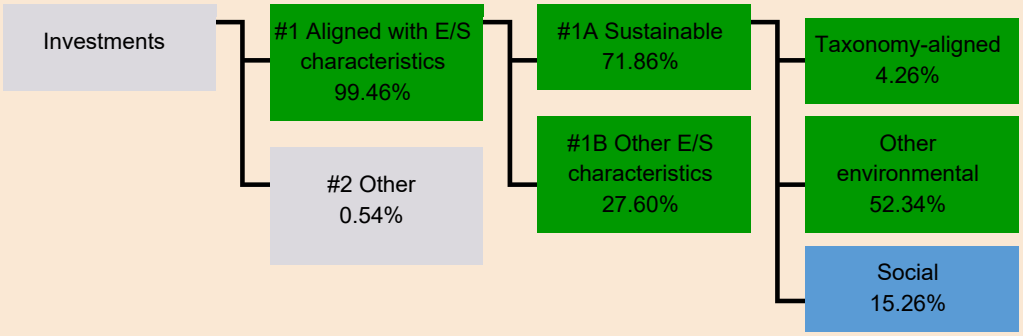
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Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The category **#1 Aligned with E/S characteristics** covers:
- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

The taxonomy alignment percentage in the above diagram represents the percentage of investments held by the Fund in EU Taxonomy-aligned activities through Sustainable Investments with an environmental objective. It does not include the taxonomy alignment achieved through the Fund's other investments. For the taxonomy alignment of the Fund's total investments, see the bar chart below.

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.46%	98.90%	99.24%	99.39%
#2 Other	0.54%	1.10%	0.76%	0.61%
#1A Sustainable	71.86%	63.10%	38.21%	33.40%
#2 Other X%	27.60%	35.80%	61.03%	65.99%
Taxonomy-aligned	4.26%	N/A[2]	3.44%	N/A[1]
Other environmental	52.34%	N/A[2]	34.66%	N/A[1]
Social	15.26%	N/A[2]	0.11%	N/A[1]

[1]Comparative information is not disclosed as these Sustainable Investments were disclosed as a mix of Sustainable Investments with an environmental objective that is not aligned with the EU Taxonomy or a social objective or a combination of both, and the exact composition may have fluctuated.
[2]The Fund has not reflected the Sustainable Investment breakdown (Taxonomy-aligned, Other environmental, Social) for this previous reference period due to limitations in available data.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Smart City Infrastructure UCITS ETF

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Industrials	Capital Goods	29.49%
Information Technology	Tech Hardware & Equipment	20.59%
Industrials	Commercial & Professional Services	18.46%
Information Technology	Software & Services	9.30%
Industrials	Transportation	4.85%
Information Technology	Semiconductors & Semiconductor Equipment	4.46%
Real Estate	Equity Real Estate Investment Trusts (REITs)	4.05%
Communication	Telecom	3.69%
Materials	Materials	2.52%
Consumer Discretionary	Consumer Durables	2.10%
Energy	Integrated Oil & Gas	0.01%
Energy	Oil & Gas Exploration & Production	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%
Energy	Oil & Gas Drilling	0.00%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Coal & Consumable Fuels	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

iShares Smart City Infrastructure UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

For the reference period, 4.26% of the Fund's investments were classified as both Sustainable Investments with an environmental objective and aligned with the EU Taxonomy.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

X Yes:

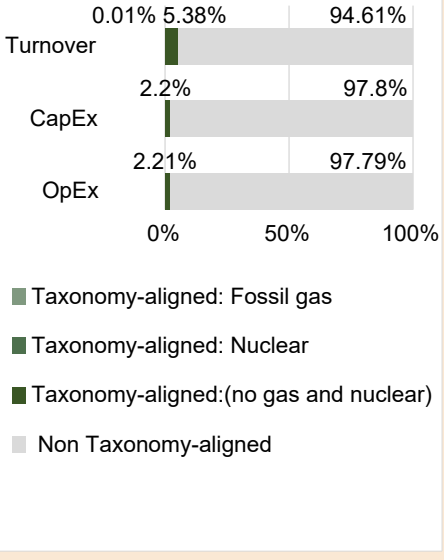
X In fossil gas X In nuclear energy

No

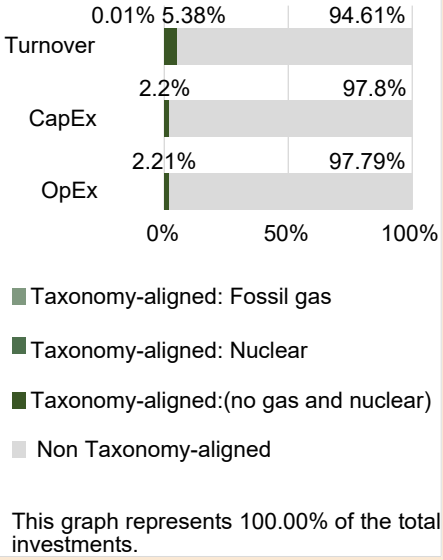
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Smart City Infrastructure UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.38%	2.20%	2.21%
Non Taxonomy-aligned	94.61%	97.80%	97.79%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.01%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	5.38%	2.20%	2.21%
Non Taxonomy-aligned	94.61%	97.80%	97.79%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	5.33%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional activities	1.21%
Enabling activities	2.35%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	5.39%	4.92%	4.60%	0.00%

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Smart City Infrastructure UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

For the reference period, 52.34% of the Fund's investments were classified as Sustainable Investments with an environmental objective not aligned with EU Taxonomy.

The Fund invested in Sustainable Investments that were not aligned with the EU Taxonomy for the following reasons: (i) it is part of the investment strategy of the Fund; (ii) data to determine EU Taxonomy-alignment was unavailable; and/or (iii) underlying economic activities were not eligible under the EU Taxonomy's available technical screening criteria or did not comply with all requirements set out in such technical screening criteria.



What was the share of socially sustainable investments?

For the reference period, 15.26% of the Fund's investments were classified as socially Sustainable Investments.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Smart City Infrastructure UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the Benchmark Index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, STOXX Global Total Market Index. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/index/STXSCIV/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through a portfolio that is primarily made up of securities that represent the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	71.86%	72.00%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of issuers with a severe Sustainalytics ESG Risk Score	% market value exposure to issuers with a severe Sustainalytics ESG Risk Score	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares Smart City Infrastructure UCITS ETF

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exposure to investments qualifying as Sustainable Investments	% market value exposure to Sustainable Investments	71.86%	42.48%
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	16.72%
Exclusion of issuers involved in severe ESG related controversies	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.26%
Exclusion of issuers with a severe Sustainalytics ESG Risk Score	% market value exposure to issuers with a severe Sustainalytics ESG Risk Score	0.00%	1.61%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.66%

iSHARES IV PLC

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares STOXX Europe Equity Multifactor UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
iShares STOXX Europe Equity Multifactor UCITS ETF

Legal entity identifier:
549300P90JH4AUVK4N43

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers with a Sustainalytics controversy score of 5
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, thermal coal and unconventional oil and gas (such as oil sands)[1]

[1]The exclusions presented here align to those outlined in the investment objective and policy section of the Fund's prospectus.

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	N/A[1]	N/A[1]

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented for 2024 and 2023.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX Europe Equity Multifactor UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX Europe Equity Multifactor UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy score
Emissions to water	Exclusion of issuers based on an ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a severe Sustainalytics ESG controversy rating
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Novartis Ag	Health Care	3.86%	Switzerland
Asml Holding Nv	Information Technology	3.43%	Netherlands
Unicredit	Financials	3.01%	Italy
Muenchener Rueckversicherungs-Gese	Financials	2.30%	Germany
Koninklijke Ahold Delhaize Nv	Consumer Staples	2.25%	Netherlands
Credit Agricole Sa	Financials	2.18%	France
Banco Bilbao Vizcaya Argentaria Sa	Financials	1.97%	Spain
Novo Nordisk Class B	Health Care	1.93%	Denmark
Repsol Sa	Energy	1.90%	Spain
Abb Ltd	Industrials	1.85%	Switzerland
Ubs Group Ag	Financials	1.76%	Switzerland
Coca Cola Hbc Ag	Consumer Staples	1.69%	Switzerland
Nestle Sa	Consumer Staples	1.69%	Switzerland
Eiffage Sa	Industrials	1.63%	France
Aib Group Plc	Financials	1.51%	Ireland

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX Europe Equity Multifactor UCITS ETF

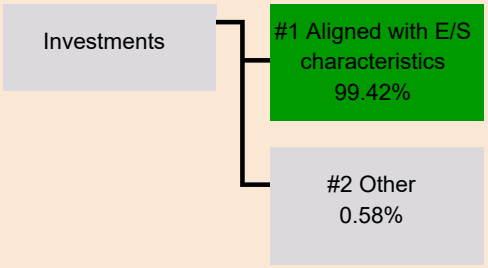


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.42%	99.25%	N/A[1]	N/A[1]
#2 Other	0.58%	0.75%	N/A[1]	N/A[1]

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented for 2024 and 2023.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Financials	Banks	18.36%
Industrials	Capital Goods	11.14%
Health Care	Pharma, Biotech & Life Sciences	10.93%
Financials	Financial Services	6.71%
Energy	Integrated Oil & Gas	5.34%
Utilities	Utilities	5.06%
Consumer Staples	Food, Beverage, Tobacco	4.69%
Financials	Insurance	4.62%
Communication	Telecom	4.56%
Consumer Staples	Consumer Staples Distribution & Retail	4.55%
Information Technology	Semiconductors & Semiconductor Equipment	3.59%
Consumer Discretionary	Consumer Durables	2.46%
Industrials	Commercial & Professional Services	2.24%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	2.03%
Consumer Discretionary	Autos & Components	2.00%
Communication	Media & Entertainment	1.90%
Information Technology	Software & Services	1.77%
Materials	Materials	1.73%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.32%
Consumer Staples	Household & Personal Products	1.24%
Industrials	Transportation	1.15%
Information Technology	Tech Hardware & Equipment	1.03%
Energy	Oil & Gas Exploration & Production	0.45%
Energy	Oil & Gas Refining & Marketing	0.00%
Energy	Oil & Gas Equipment Services	0.00%
Energy	Oil & Gas Storage & Transportation	0.00%

The Fund had exposure to energy sectors during the reference period, however, due to the small size of this exposure and rounding to two decimal places, it is presented as 0.00% in the table.

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

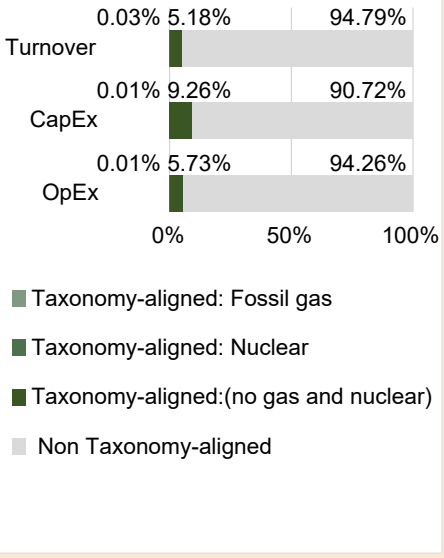
[X] In fossil gas [X] In nuclear energy

[ ] No

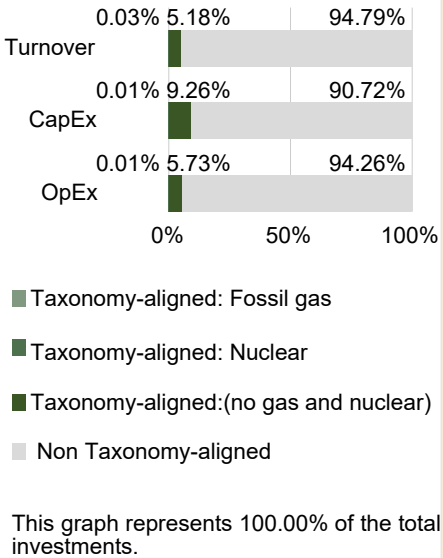
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 100.00% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX Europe Equity Multifactor UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.03%	0.01%	0.01%
Taxonomy-aligned: No gas and nuclear	5.18%	9.26%	5.73%
Non Taxonomy-aligned	94.79%	90.72%	94.26%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.03%	0.01%	0.01%
Taxonomy-aligned: No gas and nuclear	5.18%	9.26%	5.73%
Non Taxonomy-aligned	94.79%	90.72%	94.26%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	4.86%
Climate Change Adaptation	0.28%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.34%
Enabling Activities	2.41%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	5.21%	5.32%	N/A[1]	N/A[1]

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX Europe Equity Multifactor UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

iShares STOXX Europe Equity Multifactor UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the STOXX Developed Europe Equity Factor Screened. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/all-indices/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

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SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares STOXX USA Equity Multifactor UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares STOXX USA Equity Multifactor UCITS ETF

Legal entity identifier:
549300IY204XMDR7C597

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes** ☒ **No**

- ☐ It made **sustainable investments with an environmental objective:** __%
  - ☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
- ☐ It made **sustainable investments with a social objective:** __%
- ☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
  - ☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
  - ☐ with a social objective
- ☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers with a Sustainalytics controversy score of 5
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, thermal coal and unconventional oil and gas (such as oil sands)[1]

[1]The exclusions presented here align to those outlined in the investment objective and policy section of the Fund's prospectus.

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	N/A[1]	N/A[1]

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX USA Equity Multifactor UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy score
Emissions to water	Exclusion of issuers based on an ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers based on a severe Sustainalytics ESG controversy rating
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	7.20%	United States
Apple Inc	Information Technology	5.89%	United States
Microsoft Corp	Information Technology	5.47%	United States
Alphabet Inc Class C	Communication	4.68%	United States
Broadcom Inc	Information Technology	3.68%	United States
Bank Of New York Mellon Corp	Financials	2.40%	United States
Amazon Com Inc	Consumer Discretionary	2.27%	United States
Jpmorgan Chase & Co	Financials	2.12%	United States
Meta Platforms Inc Class A	Communication	1.79%	United States
General Motors	Consumer Discretionary	1.57%	United States
Abbvie Inc	Health Care	1.51%	United States
Trane Technologies Plc	Industrials	1.32%	Ireland
Arista Networks Inc	Information Technology	1.29%	United States
Fortinet Inc	Information Technology	1.22%	United States
Mckesson Corp	Health Care	1.20%	United States

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX USA Equity Multifactor UCITS ETF

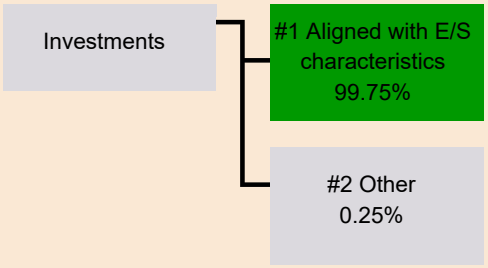


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.75%	99.59%	N/A[1]	N/A[1]
#2 Other	0.25%	0.41%	N/A[1]	N/A[1]

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	13.23%
Information Technology	Semiconductors & Semiconductor Equipment	12.33%
Information Technology	Tech Hardware & Equipment	11.12%
Communication	Media & Entertainment	9.22%
Financials	Financial Services	8.24%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.39%
Health Care	Pharma, Biotech & Life Sciences	6.03%
Health Care	Health Care Equipment & Services	3.58%
Industrials	Capital Goods	3.53%
Consumer Discretionary	Consumer Services	3.02%
Financials	Insurance	2.68%
Consumer Staples	Consumer Staples Distribution & Retail	2.49%
Financials	Banks	2.36%
Utilities	Utilities	2.01%
Energy	Oil & Gas Refining & Marketing	1.88%
Consumer Discretionary	Autos & Components	1.82%
Industrials	Commercial & Professional Services	1.55%
Materials	Materials	1.52%
Communication	Telecom	1.44%
Consumer Staples	Household & Personal Products	1.24%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.23%
Consumer Staples	Food, Beverage, Tobacco	1.15%
Energy	Integrated Oil & Gas	0.79%
Energy	Oil & Gas Equipment Services	0.43%
Energy	Oil & Gas Storage & Transportation	0.26%
Energy	Oil & Gas Exploration & Production	0.05%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): oil and gas drilling or coal and consumable fuels.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX USA Equity Multifactor UCITS ETF

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

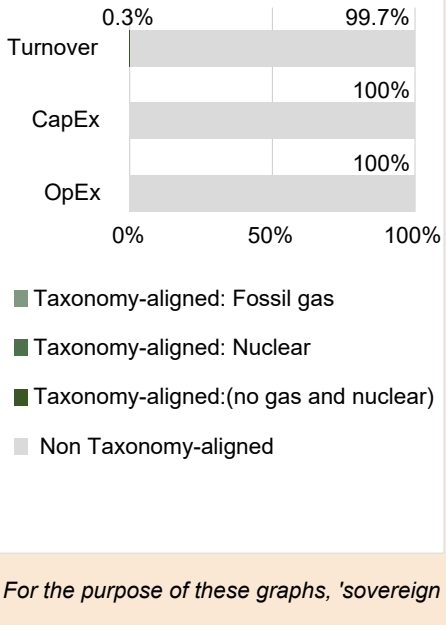
[X] In fossil gas [ ] In nuclear energy

[ ] No

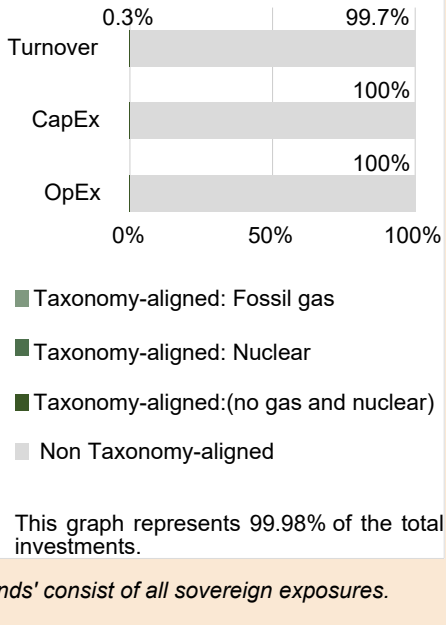
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.98% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX USA Equity Multifactor UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.30%	0.00%	0.00%
Non Taxonomy-aligned	99.70%	100.00%	100.00%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.30%	0.00%	0.00%
Non Taxonomy-aligned	99.70%	100.00%	100.00%

For the reference period, 0.02% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.30%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.06%
Enabling Activities	0.19%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.30%	0.53%	N/A[1]	N/A[1]

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX USA Equity Multifactor UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the STOXX US Equity Factor Screened. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/all-indices/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

iShares STOXX World Equity Multifactor UCITS ETF

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.



Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Product name:
iShares STOXX World Equity Multifactor UCITS ETF

Legal entity identifier:
5493005J0V87PB74YM91

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:** __%	☐ It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had a proportion of __% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:** __%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers with a Sustainalytics controversy score of 5
Exclusion of companies classified as violating United Nations Global Compact principles
Exclusion of issuers involved in certain activities deemed to have negative environmental and/or social outcomes such as: controversial weapons, weapons (such as small arms and military contracting), tobacco, thermal coal and unconventional oil and gas (such as oil sands)[1]

[1]The exclusions presented here align to those outlined in the investment objective and policy section of the Fund's prospectus.

How did the sustainability indicators perform?

The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

Sustainability Indicator	Metric	2026	2025	2024	2023
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%	N/A[1]	N/A[1]
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%	N/A[1]	N/A[1]

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

…and compared to previous periods?

The above table provides information about the performance of the sustainability indicators for the previous reference periods (see section "How did the sustainability indicators perform?").

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX World Equity Multifactor UCITS ETF

What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How were the indicators for adverse impacts on sustainability factors taken into account?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

- **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do no significant harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX World Equity Multifactor UCITS ETF



How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria of the benchmark index at each index rebalance. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on certain environmental screens (listed above)
Activities negatively affecting biodiversity-sensitive areas	Exclusion of issuers based on an ESG controversy score
Emissions to water	Exclusion of issuers based on an ESG controversy score
Hazardous waste and radioactive waste ratio	Exclusion of issuers based on an ESG controversy score
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers with a severe Sustainalytics ESG controversy rating
Exposure to controversial weapons (anti- personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers determined to have any tie to controversial weapons



What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 June 2025 to 31 May 2026.

Largest investments	Sector	% Assets	Country
Nvidia Corp	Information Technology	4.90%	United States
Microsoft Corp	Information Technology	4.46%	United States
Apple Inc	Information Technology	3.96%	United States
Alphabet Inc Class C	Communication	2.61%	United States
Broadcom Inc	Information Technology	2.22%	United States
Amazon Com Inc	Consumer Discretionary	1.85%	United States
Unicredit	Financials	1.70%	Italy
Trane Technologies Plc	Industrials	1.46%	Ireland
Mckesson Corp	Health Care	1.44%	United States
Manulife Financial Corp	Financials	1.38%	Canada
Capital One Financial Corp	Financials	1.29%	United States
Investor Class B	Financials	1.12%	Sweden
General Motors	Consumer Discretionary	1.10%	United States
Cintas Corp	Industrials	1.08%	United States
Kroger	Consumer Staples	1.02%	United States

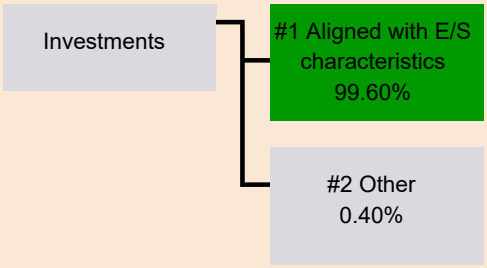


Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

What was the asset allocation?



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the Sustainable Investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and the previous reference periods.

Asset allocation	% of Investments			
	2026	2025	2024	2023
#1 Aligned with E/S characteristics	99.60%	99.53%	N/A[1]	N/A[1]
#2 Other	0.40%	0.47%	N/A[1]	N/A[1]

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

In which economic sectors were the investments made?

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-Sector	% of Investments
Information Technology	Software & Services	10.52%
Financials	Banks	9.48%
Information Technology	Semiconductors & Semiconductor Equipment	9.36%
Information Technology	Tech Hardware & Equipment	8.79%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	6.91%
Communication	Media & Entertainment	5.87%
Financials	Financial Services	5.84%
Financials	Insurance	4.99%
Health Care	Pharma, Biotech & Life Sciences	4.87%
Industrials	Capital Goods	4.55%
Consumer Staples	Consumer Staples Distribution & Retail	4.35%
Health Care	Health Care Equipment & Services	3.26%
Consumer Discretionary	Autos & Components	2.27%
Utilities	Utilities	2.22%
Industrials	Commercial & Professional Services	2.20%
Materials	Materials	2.15%
Consumer Staples	Food, Beverage, Tobacco	1.95%
Energy	Integrated Oil & Gas	1.81%
Communication	Telecom	1.76%
Consumer Discretionary	Consumer Durables	1.47%
Consumer Discretionary	Consumer Services	1.40%
Energy	Oil & Gas Refining & Marketing	0.71%
Energy	Oil & Gas Exploration & Production	0.58%
Energy	Oil & Gas Drilling	0.26%
Energy	Oil & Gas Equipment Services	0.03%
Energy	Oil & Gas Storage & Transportation	0.03%

During the reference period, none of the Fund's investments were held in the following sub-sectors (as defined by the Global Industry Classification System): coal and consumable fuels.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?

[X] Yes:

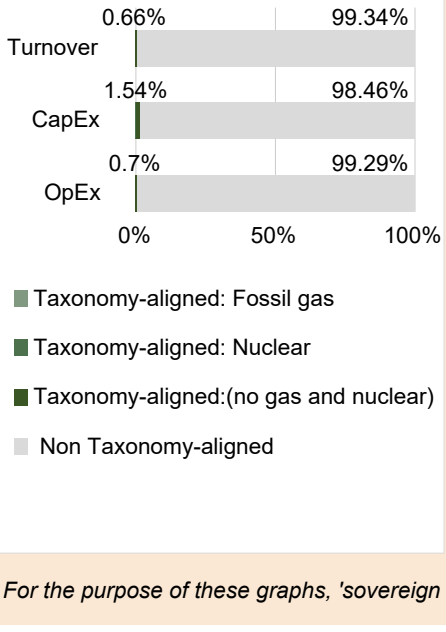
[X] In fossil gas [ ] In nuclear energy

[ ] No

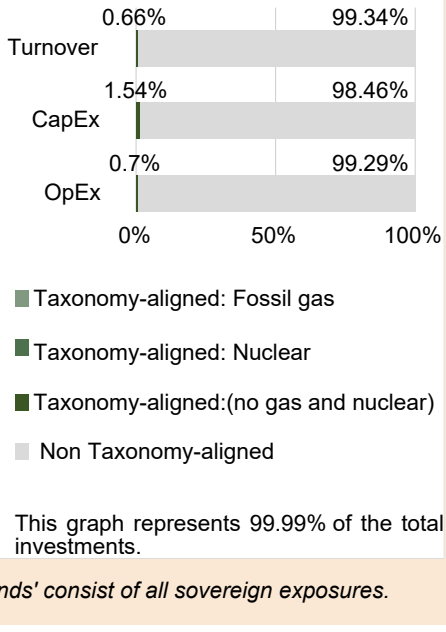
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective -see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy alignment of sovereign bonds*, the first graph shows the taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.

1. Taxonomy-alignment of investments **including sovereign bonds***



2. Taxonomy-alignment of investments **excluding sovereign bonds***



This graph represents 99.99% of the total investments.

** For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.*

iShares STOXX World Equity Multifactor UCITS ETF

Taxonomy Alignment (including sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.66%	1.54%	0.70%
Non Taxonomy-aligned	99.34%	98.46%	99.29%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	CapEx	OpEx
Taxonomy-aligned: Fossil gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: No gas and nuclear	0.66%	1.54%	0.70%
Non Taxonomy-aligned	99.34%	98.46%	99.29%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures. Taxonomy alignment of these exposures could not be determined due to limited data availability.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	0.66%
Climate Change Adaptation	0.00%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

What was the share of investments made in transitional and enabling activities?

For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transitional Activities	0.05%
Enabling Activities	0.26%

How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?

The following table details the percentage of investments that were aligned with the EU Taxonomy for the current and previous reference periods.

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	0.66%	0.59%	N/A[1]	N/A[1]

[1]As 2025 was the first reference period presented for the Fund, previous year comparisons were not presented.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

iShares STOXX World Equity Multifactor UCITS ETF



Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.



What investments were included under "Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging.

No other investments held by the Fund were assessed against minimum environmental or social safeguards.



What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Fund met the environmental and social characteristics by tracking the environment and social characteristics of the benchmark index. The benchmark index methodology incorporates the environmental and social characteristics outlined (see section To what extent were the environmental and/or social characteristics of the Fund met?).

The Investment Manager is also subject to the shareholder engagement requirements of the Shareholders Rights Directive II (SRD) requirements. The SRD aims to strengthen the position of shareholders, enhance transparency and reduce excessive risk within companies traded on regulated EU marketplaces. Further details regarding the Investment Manager's activities under the SRD are available on BlackRock's website.

iShares STOXX World Equity Multifactor UCITS ETF



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark?

For the reference period, the Fund has designated the benchmark index as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund. The performance of the Fund compared to the benchmark index is outlined below.

How does the reference benchmark differ from a broad market index?

The benchmark index excludes issuers that do not meet its ESG selection criteria from its broad market index, the STOXX Developed World Equity Factor Screened. The ESG selection criteria that is excluded is set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). Further details regarding the methodology of the benchmark index (including its constituents) are available on the index provider's website at https://stoxx.com/all-indices/.

How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?

The Fund achieved the environmental and social characteristics it promotes through replicating the constituents of the Fund's benchmark index.

How did this financial product perform compared with the reference benchmark?

Sustainability Indicator	Metric	Fund	Reference benchmark
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

How did this financial product perform compared with the broad market index?

Sustainability Indicator	Metric	Fund	Broad market index
Exclusion of issuers with a Sustainalytics controversy score of 5	% market value exposure to issuers with a Sustainalytics controversy score of 5	0.00%	0.00%
Exclusion of companies classified as violating United Nations Global Compact principles	% market value exposure to companies classified as violating United Nations Global Compact principles	0.00%	0.00%
Exclusion of companies involved in certain activities deemed to have negative environmental and/or social outcomes (listed above)	% market value exposure to issuers involved in certain activities deemed to have negative environmental and/or social outcomes	0.00%	0.00%

iSHARES IV PLC

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