

13 January 2023

Provision of indicative valuation for BlackRock Global Funds – Emerging Europe Fund (the "Fund")

On 28 February 2022 in accordance with the Articles of Incorporation and Prospectus of the Fund, the Board of Directors of BlackRock Global Funds ("BGF") took the decision to suspend the valuation (and consequently issues, redemptions and conversions) of all Share Classes for the Fund as from 1 March 2022. This decision was made to protect the interests of investors in the Fund.

On 9 March 2022, the Board of Directors (the "Board") of BlackRock (Luxembourg) S.A. ("BLUX") took the additional exceptional decision to waive its management fees and the annual service charge related to the Fund (effective 1 March 2022) while valuation, subscriptions, and redemptions in the Fund are suspended until further notice via the BlackRock website.

This decision was made owing to the exceptional circumstances currently impacting the Fund, including the suspension and the absence of normal market trading conditions, which affected the disposal and valuation of investments.

In the meantime, we continue to work on behalf of investors to manage the Fund in accordance with its investment objective.

Update as of November 2022

The Board continues to monitor the market trading conditions of Russian Securities. As at the date of this letter, a proportion of the Fund portfolio continues to remain unable to be traded.

Given the exceptional circumstances currently impacting the Fund, the Board considers it to be in the best interests of the shareholders for the suspension to remain in place until further notice.

Whilst it is considered necessary to take this action in the interest of the investors, the situation is being reviewed on an ongoing basis. Further updates will continue to be shared via the BlackRock website.

Please be reassured that this suspension does not affect any other investments you may have in the BGF range.

Indicative valuation of the Fund

Whilst the Fund remains suspended the Board recognises that investors may want to understand the evolution of the valuation of the assets in the Fund and has therefore calculated an indicative and unofficial valuation between March 2022 and December 2022 which is set out in this document. Indicative valuation for future months will be provided on the BlackRock website at www.blackrock.com.

Please note that as the Fund is currently suspended, this valuation, provided on a best efforts basis and for information only, remains indicative (and does not reflect an official or published value), using fair valuation mechanisms that have led to a decrease in the value of securities issued by Russian companies to a nominal value as of 3 March 2022 given market uncertainty, unavailability of proxies and trading restrictions. The indicative NAV also excludes the Fund's management fees and annual service charges since the decision by the Board to waive these from 1 March 2022 and until further notice.

The current assignment of nominal values to Russian securities is informed by the sanctions to which some of them are subject as well as the impaired market conditions that render them currently illiquid. While the Russian securities are valued in good faith by BlackRock at their respective "nominal value," they will contribute only nominally to the Fund's net asset value. It is important to note, that given the nature of such securities and current market conditions, determinations as to their fair value may not represent the actual amount that will be realised upon their eventual disposal.

For the avoidance of doubt, the indicative NAV calculation is merely a disclosure of an estimate that we believe to reflect the current market situation in a fair way. This includes unaudited data and therefore may be subject to change. This is not an official NAV calculation within the meaning of the fund documents since the calculation of the NAV has been suspended with effect as of 1 March 2022.

We continue to work on behalf of investors to manage the Fund in accordance with its investment objective and monitor market liquidity and industry developments.

Further updates will be provided as the situation evolves on the BlackRock website at www.blackrock.com.

We thank you for your understanding during this challenging period. If you have any questions, please contact your usual BlackRock representative.

If you would like any further information or have any questions regarding this letter, please contact the Company's Singapore Representative, BlackRock (Singapore) Limited, at #18-01 Twenty Anson, 20 Anson Road Singapore 079912 or by telephone on +65 6411-3000.

Indicative Valuations – 30 December 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	123,578,585.50	3,325,580.88	37.16
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	36,676,943.56	923,387.30	39.72
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,367,509.76	41,414.59	33.02
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	211,214.31	7,206.22	29.31
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	619,408.89	22,337.14	27.73
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	1,247,589.99	42,091.43	29.64
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	11,325,270.55	268,307.76	42.21
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	3,263,146.08	72,321.50	45.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	84,657.34	2,885.39	29.34
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	6,454,699.92	195,006.04	33.1
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	169,497.44	4,790.77	35.38
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	355,861.37	94,143.22	3.78
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	50,030.92	1,496.14	33.44
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	3,044,716.84	841,082.00	3.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	51.98	11.25	4.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,169.87	39.67	29.49

Indicative Valuations – 30 November 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	122,614,167.05	3,325,580.88	36.87
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	35,347,265.84	923,387.30	38.28
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,356,741.97	41,414.59	32.76
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	204,872.83	7,206.22	28.43
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	614,494.72	22,337.14	27.51
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	1,202,552.16	42,091.43	28.57
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	11,236,728.99	268,307.76	41.88
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	3,145,262.04	72,321.50	43.49
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	82,118.20	2,885.39	28.46
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	6,403,998.35	195,006.04	32.84
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	163,365.26	4,790.77	34.10
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	353,037.08	94,143.22	3.75
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	49,552.16	1,496.14	33.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	3,019,484.38	841,082.00	3.59
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	51.64	11.25	4.59
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,134.96	39.67	28.61

Indicative Valuations – 31 October 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	109,710,913.23	3,325,580.88	32.99
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	30,120,893.73	923,387.30	32.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,214,275.78	41,414.59	29.32
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	182,245.30	7,206.22	25.29
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	549,940.39	22,337.14	24.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	1,024,505.41	42,091.43	24.34
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	10,056,174.84	268,307.76	37.48
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	2,680,234.79	72,321.50	37.06
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	73,029.22	2,885.39	25.31
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,731,227.52	195,006.04	29.39
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	139,219.78	4,790.77	29.06
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	315,379.79	94,143.22	3.35
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	44,330.63	1,496.14	29.63
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,699,873.22	841,082.00	3.21
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	46.13	11.25	4.10
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,009.20	39.67	25.44

Indicative Valuations – 30 September 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	97,672,310.45	3,325,580.88	29.37
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	26,501,215.51	923,387.30	28.70
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,080,920.80	41,414.59	26.10
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	165,671.00	7,206.22	22.99
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	489,406.74	22,337.14	21.91
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	901,598.43	42,091.43	21.42
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	8,950,746.87	268,307.76	33.36
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	2,358,404.12	72,321.50	32.61
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	66,392.82	2,885.39	23.01
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,101,358.01	195,006.04	26.16
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	122,499.99	4,790.77	25.57
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	279,605.36	94,143.22	2.97
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	39,438.25	1,496.14	26.36
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,405,494.52	841,082.00	2.86
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	41.06	11.25	3.65
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	917.57	39.67	23.13

Indicative Valuations – 31 August 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	107,283,239.19	3,325,580.88	32.26
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	29,797,708.17	923,387.30	32.27
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,186,942.15	41,414.59	28.66
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	178,570.13	7,206.22	24.78
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	537,654.96	22,337.14	24.07
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	1,013,561.63	42,091.43	24.08
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	9,830,796.33	268,307.76	36.64
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	2,651,306.19	72,321.50	36.66
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	71,557.67	2,885.39	24.80
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,602,523.53	195,006.04	28.73
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	137,686.73	4,790.77	28.74
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	305,965.47	94,143.22	3.25
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	43,343.18	1,496.14	28.97
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,640,997.48	841,082.00	3.14
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	45.00	11.25	4.00
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	988.58	39.67	24.92

Indicative Valuations – 29 July 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	107,948,355.36	3,325,580.88	32.46
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	30,471,780.90	923,387.30	33.00
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,194,396.78	41,414.59	28.84
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	175,471.46	7,206.22	24.35
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	541,005.53	22,337.14	24.22
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	1,036,291.01	42,091.43	24.62
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	9,892,507.11	268,307.76	36.87
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	2,710,609.82	72,321.50	37.48
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	70,316.95	2,885.39	24.37
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,637,624.62	195,006.04	28.91
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	140,800.73	4,790.77	29.39
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	307,848.33	94,143.22	3.27
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	43,582.56	1,496.14	29.13
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,657,819.12	841,082.00	3.16
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	45.34	11.25	4.03
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	971.52	39.67	24.49

Indicative Valuations – 30 June 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	103,093,007.28	3,325,580.88	31.00
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	29,806,942.04	923,387.30	32.28
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,140,557.81	41,414.59	27.54
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	170,499.17	7,206.22	23.66
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	516,658.05	22,337.14	23.13
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	1,013,982.55	42,091.43	24.09
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	9,447,116.23	268,307.76	35.21
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	2,652,029.41	72,321.50	36.67
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	68,354.89	2,885.39	23.69
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,384,116.76	195,006.04	27.61
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	137,782.55	4,790.77	28.76
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	293,726.85	94,143.22	3.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	41,577.73	1,496.14	27.79
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,540,067.64	841,082.00	3.02
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	43.31	11.25	3.85
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	944.15	39.67	23.80

Indicative Valuations – 31 May 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	113,468,819.63	3,325,580.88	34.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	33,749,805.82	923,387.30	36.55
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,255,690.37	41,414.59	30.32
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	186,496.97	7,206.22	25.88
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	568,703.58	22,337.14	25.46
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	1,148,254.21	42,091.43	27.28
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	10,399,608.78	268,307.76	38.76
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	3,002,788.68	72,321.50	41.52
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	74,760.45	2,885.39	25.91
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	5,926,233.56	195,006.04	30.39
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	155,987.47	4,790.77	32.56
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	322,911.24	94,143.22	3.43
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	45,722.04	1,496.14	30.56
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,792,392.24	841,082.00	3.32
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	47.70	11.25	4.24
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,032.61	39.67	26.03

Indicative Valuations – 29 April 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	116,039,677.35	3,325,580.88	34.89
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	32,219,804.07	923,387.30	36.75
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,284,095.29	41,414.59	31.01
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	224,122.49	7,206.22	26.09
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	581,566.73	22,337.14	26.04
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	1,095,886.72	42,091.43	27.42
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	10,634,643.89	268,307.76	39.64
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	2,866,534.31	72,321.50	41.75
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	89,832.52	2,885.39	26.12
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	6,060,638.03	195,006.04	31.08
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	148,893.45	4,790.77	32.74
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	226,384.24	94,143.22	3.5
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	55,757.05	1,496.14	31.27
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,856,080.07	841,082.00	3.4
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	48.76	11.25	4.33
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,240.81	39.67	26.24

Indicative Valuations – 31 March 2022

BlackRock Global Funds	Share class Name	ISIN	Share Class Currency	AUM in Fund Currency	Number of Shares	Indicative NAV per Share
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 EUR	LU0011850392	EUR	115,245,474.71	3,325,580.88	34.65
BGF EMERGING EUROPE	BGF Emerging Europe Fund A2 USD	LU0171273575	USD	31,999,284.21	923,387.30	38.43
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 EUR	LU0408221355	EUR	1,275,306.58	41,414.59	30.79
BGF EMERGING EUROPE	BGF Emerging Europe Fund A4 GBP	LU0204061609	GBP	222,588.67	7,206.22	26.08
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 EUR	LU0147383045	EUR	577,586.36	22,337.14	25.86
BGF EMERGING EUROPE	BGF Emerging Europe Fund C2 USD	LU0338174369	USD	1,088,386.25	42,091.43	28.68
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 EUR	LU0252967533	EUR	10,561,857.85	268,307.76	39.36
BGF EMERGING EUROPE	BGF Emerging Europe Fund D2 USD	LU0827876581	USD	2,846,915.06	72,321.50	43.65
BGF EMERGING EUROPE	BGF Emerging Europe Fund D4 GBP	LU0827876664	GBP	89,217.67	2,885.39	26.11
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 EUR	LU0090830497	EUR	6,019,157.66	195,006.04	30.87
BGF EMERGING EUROPE	BGF Emerging Europe Fund E2 USD	LU0171274896	USD	147,874.39	4,790.77	34.23
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged A2 SGD	LU0572106309	SGD	217,504.65	94,143.22	3.47
BGF EMERGING EUROPE	BGF Emerging Europe Fund Hedged D2 GBP	LU0827876748	GBP	54,988.76	1,496.14	31.04
BGF EMERGING EUROPE	BGF Emerging Europe Fund I2 EUR	LU0368229539	EUR	2,836,440.76	841,082.00	3.37
BGF EMERGING EUROPE	BGF Emerging Europe Fund X2 EUR	LU0147383631	EUR	48.42	11.25	4.3
BGF EMERGING EUROPE	BGF Emerging Europe Fund X4 GBP	LU0513876275	GBP	1,232.20	39.67	26.23