

IMPORTANT: If you are in any doubt about this announcement, you should consult your stockbroker, bank manager, solicitor, accountant, or other financial adviser.

The Singapore Exchange Securities Trading Limited ("**SGX-ST**") takes no responsibility for the correctness of any of the statements made or opinions expressed in this announcement.

iShares® Core S&P 500 ETF (Stock Code: I17)

(a portfolio under iShares® Trust, a Delaware statutory trust, and constituted outside Singapore)

iShares® MSCI Singapore ETF (Stock Code: I19)

(a portfolio under iShares®, Inc., a Maryland corporation, and constituted outside Singapore)

iShares® U.S. Technology ETF (Stock Code: I21)

(a portfolio under iShares® Trust, a Delaware statutory trust, and constituted outside Singapore)

(collectively, the "**Funds**")

Announcement and Notice – Upcoming Delisting of the Funds in Singapore

Delisting of the Funds from SGX-ST

On 22 December 2014, BlackRock (Singapore) Limited ("**BlackRock**"), as Singapore Representative of the Funds, announced that:

- The Funds will apply to be delisted from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") effective 12 months after the date of the above-mentioned announcement or after all shareholders of the Funds have sold their shares listed on the SGX-ST ("**Delisting Date**"), subject to regulatory approval.
- During the period from the date of the above-mentioned announcement to the Delisting Date, the shares of the Funds will continue to be listed on the SGX-ST and existing shareholders of the Funds are able to sell their shares on the SGX-ST until such time the Funds are delisted from the SGX-ST.
- For the avoidance of doubt, there will be no change to the listing status of the Funds on the NYSE Arca, Inc. ("**NYSE Arca**"). The Funds will continue to be listed on the NYSE Arca, which is the primary trading market for the Funds.
- Shareholders of the Funds who wish to transfer their shares listed on the SGX-ST to the NYSE Arca should contact their brokers to obtain the relevant details and forms.
- For the period ending on the Delisting Date, BlackRock will continue to appoint at least one market-maker to quote bid prices for each of the Funds in order to provide liquidity and ensure that existing shareholders who want to exit their positions are able to do so. As at the date of this announcement, the market-maker is UBS London AG.
- BlackRock will not seek to de-recognise the Funds with the MAS until such time investors in Singapore cease to hold any shares in the Funds.
- Shareholders of the Funds listed on the SGX-ST are advised to consult with their brokers or financial advisors on the options available to them which include selling their shares on SGX-ST and/or transferring them to the NYSE Arca. Shareholders are urged to obtain the necessary advice taking into account their personal circumstances.

For more information on the above-mentioned announcement, as well as a set of Frequently Asked Questions, please visit: <https://www.blackrock.com/sg/en/literature/shareholder-letters/20141222-announcement-and-notice-delisting-of-the-funds-in-singapore.pdf>.

Final Reminder – Last Trading Day

It is intended that the last trading day of the shares of the Funds on the SGX-ST will be made on 25 February 2016 (“**Last Trading Day**”).

During the period from the date of this announcement to the Last Trading Day, the options available to Shareholders of Funds listed on the SGX-ST include the following:

- sell all or some of their shares on SGX-ST; and/or
- transfer all or some of their shares on SGX-ST to the NYSE Arca.

With effect from the Delisting Date, to be determined and announced after the Last Trading Day, the shares of the Funds will cease to be listed on the SGX-ST. The Funds will continue to be listed on the NYSE Arca, which is the primary trading market for the Funds.

Shareholders will not be able to sell the shares on the SGX-ST after the Last Trading Day.

In view of the above, shareholders of Funds listed on the SGX-ST are strongly advised to consult with their brokers or financial advisors on the options available to them – including selling their shares on SGX-ST and/or transferring them to the NYSE Arca – and obtain the necessary advice taking into account their personal circumstances.

If you have any questions concerning this Announcement and Notice, please contact your brokers or contact us at +65 6411 3388.

**BlackRock (Singapore) Limited
as Singapore representative of the Funds**

Singapore, 23 December 2015