

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

BLACKROCK FIXED INCOME DUBLIN FUNDS PLC ISHARES EMERGING MARKETS GOVERNMENT BOND INDEX FUND (IE)

Product Type	Investment Company	Launch Date	Class D: 4 May 2018
Manager	BlackRock Asset Management Ireland Limited	Custodian/Depository	J.P. Morgan SE, acting through its Dublin Branch
Trustee	Not applicable	Dealing Frequency	Generally each Business Day
Capital Guaranteed	No	Expense Ratio for the financial year ended 31 July 2023	Class D: 0.18%
Name of Guarantor	Not applicable		

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Fund is only suitable for investors who:
 - o Seek to achieve total return, taking into account both capital and income returns, which reflects the total return of the J.P. Morgan Emerging Markets Bond Index Global Diversified (the “**Benchmark Index**”).

Further Information

Refer to “Investment Objective, Policy and Strategy” of the Singapore Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in a fund of BlackRock Fixed Income Dublin Funds PLC (the “**Company**”).
- The Company is an umbrella open ended investment company with variable capital and having segregated liability between its funds and is authorised by the Central Bank of Ireland (“**CBI**”) pursuant to the laws of Ireland. Its home regulator is the CBI.
- Accumulating Share Classes (indicated by the inclusion of “Accumulating” in the name) do not pay dividends whereas Distributing Share Classes (if available, indicated by the inclusion of “Distributing” in the name) pay dividends.
- Currency Hedged Share Classes for which a foreign exchange hedging strategy is applied will be indicated by the inclusion of “Hedged” in the name.

Refer to “The Company” and “The Funds” of the Singapore Prospectus for further information on features of the product.

¹ The Prospectus is available for collection at the offices of the Singapore Representative during normal business hours or accessible at www.blackrock.com/sg.

Investment Strategy

- The investment objective of the Fund is to provide Shareholders with a total return, taking into account both capital and income returns, which reflects the total return of the Benchmark Index.
- In order to achieve this objective, the Fund will predominantly invest in the fixed income securities that make up the Fund's Benchmark Index (which comprises government bonds). The Fund's Benchmark Index comprises USD denominated fixed and floating rate fixed income securities issued by emerging market sovereign and quasi-sovereign entities. Quasi-sovereign entities must be 100% guaranteed or 100% owned by the relevant sovereign entity. The Fund may also invest in other fixed income securities in order to achieve a similar return to the Fund's Benchmark Index in a cost efficient manner. Such fixed income securities will be held with a view to the Fund achieving a risk profile similar to the Benchmark Index for the Fund. In pursuit of its investment objective, the Fund can invest on a global basis and may become concentrated in single countries or regions.
- The Fund's investments may be dealt over-the-counter or be listed or traded on regulated markets. The fixed income securities in which the Fund invests may be rated investment grade, below investment grade or unrated. Below investment grade fixed income securities may constitute a significant portion of the Fund.
- The Fund may also, subject to the conditions set out in Appendix III of the Irish Prospectus, invest in other collective investment schemes and/or other Funds of the Company to assist in achieving the total return of the Fund's Benchmark Index by giving exposure to the instruments described in this investment policy.
- The Fund's Benchmark Index is comprised of issuers of only those countries that meet J.P. Morgan's criteria for an emerging market, is diversified and limits the weights of the Benchmark Index countries. The Benchmark Index rebalances on a monthly basis. Further details regarding the Benchmark Index (including its constituents) are available on the index provider's website at <http://www.jpmorgan.com/pages/jpmorgan/investbk/solutions/research/indices>
- This Fund may employ (subject to the conditions and within the limits laid down by the CBI and the UCITS Regulations) techniques and instruments relating to transferable securities provided that such techniques and instruments are used for efficient portfolio management purposes or to minimise exchange rate risk (by applying a passive hedging policy). Such techniques and instruments are set out in Appendix II of the Irish Prospectus. These include futures, options, foreign exchange contracts and securities lending. In particular, the Fund may employ interest rate futures to manage the Fund's exposure to interest rate risk.
- The Fund may use financial derivative instruments ("FDIs") to hedge foreign exchange and interest rate risk and for the purposes of efficient portfolio management.

Refer to "Investment Objective, Policy and Strategy" and "Use of Derivatives and Securities Lending" of the Singapore Prospectus for further information on investment strategy.

Parties Involved

WHO ARE YOU INVESTING WITH?

- The Manager is BlackRock Asset Management Ireland Limited.
- The Manager has delegated the investment management function of the Fund to BlackRock Advisors (UK) Limited.
- The Depositary is J.P. Morgan SE acting through its Dublin Branch.
- The Singapore Representative is BlackRock (Singapore) Limited.

Refer to "Management and Administration" and "Other Parties" of the Singapore Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.

KEY RISKS

WHAT ARE THE KEY RISKS OF THIS INVESTMENT?

The price of Shares of the Fund and any income from them may fall as well as rise.

These risk factors may cause you to lose some or all of your investment.

Refer to “Risk Factors” of the Singapore Prospectus for further information on risks of the product.

Market and Credit Risks

• **The Fund may be subject to Credit Risk**

The Fund will be exposed to the credit risk of the parties with which it transacts and may also bear the risk of settlement default.

Liquidity Risks

- Redemptions may be suspended in certain circumstances detailed in the Prospectus.

Product-Specific Risks

• **The Fund may be subject to emerging/frontier markets risk**

Emerging and frontier markets are typically those of poorer or less developed countries which exhibit lower levels of economic and/or capital market development, and higher levels of share price and currency volatility. Some emerging/frontier markets governments exercise substantial influence over the private economic sector and the political and social uncertainties that exist for many developing countries are particularly significant.

• **The Fund may be subject to index related risk**

In order to meet its investment objective, the Fund seeks to achieve a return which corresponds generally to the price and yield performance, before fees and expenses, of the relevant Benchmark Index, as published by the index provider. There is no assurance that the index provider will compile the Benchmark Index accurately, or that the Benchmark Index will be determined, composed or calculated accurately. While the index provider does provide descriptions of what the Benchmark Index is designed to achieve, the index provider does not provide any warranty or accept any liability in relation to the quality, accuracy or completeness of data in respect of the Benchmark Index, and does not guarantee that the Benchmark Index will be in line with the described index methodology.

• **The Fund may be subject to index tracking risk**

While the Fund, in accordance with its investment objective, seeks to track the performance of the Benchmark Index, there is no guarantee that it will achieve perfect tracking and the Fund may potentially be subject to tracking error risk, which is the risk that its returns may not track exactly those of the Benchmark Index, from time to time.

FEEES AND CHARGES

WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?

Payable directly by you

Subscription Fee	Nil [^]
Redemption Fee	Nil [^]
Switching Fee	Nil

Refer to “Fees, Charges and Expenses” and Appendix 2 of the Singapore Prospectus for further information on fees and charges.

[^] A subscription fee up to a maximum of 3% may be charged although it is not currently the intention of the Directors to levy a subscription fee. A redemption charge of up to a maximum of 2% may be levied where the Manager has reason to believe that any Shareholder is attempting any form of arbitrage on the yield of Shares.

For more information about distributors’ charges, please contact the relevant distributor through which you acquire your Shares.

Payable by the Fund from invested proceeds

Management Fee (a) Retained by the Management Company (b) Paid by the Management Company to Singapore distributors (trailer fee)²	Class D: Up to 0.20% p.a., Up to 0.40% p.a. if the D Share Classes are currency hedged (a) NA. No trailer fee will be paid to Singapore distributors. (b) NA. No trailer fee will be paid to Singapore distributors.
Annual Expenses	0.03% p.a.

VALUATIONS AND EXITING FROM THIS INVESTMENT

HOW OFTEN ARE VALUATIONS AVAILABLE?

The net asset value of the Class D Shares for the previous dealing day may be obtained from any appointed Singapore distributor and will also be published on www.blackrock.com/sg.

Refer to “Obtaining Price Information” and “Redemptions” of the Singapore Prospectus for further information on valuation and exiting from the product.

HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?

- The Fund does not offer a cancellation period to investors.
- You may request to redeem your shares on any Dealing Day.
- Redemption proceeds are determined as follows:
 - o Dealing forms submitted, through the Singapore Representative, appointed Singapore distributors or otherwise, to the Administrator by 9:30 am (Irish time)³ on the relevant Dealing Day will be accepted for that day’s dealing.
 - o Redemption requests received by the Administrator after this cut-off will be accepted for dealing on the next Dealing Day.
- An example of how the gross redemption proceeds are calculated is as follows:

1,000 Shares	X	USD15.00 ⁴	=	USD15,000
Redemption request		Net Asset Value per Share		Gross Redemption proceeds

“Dealing Day” means each Business Day and such other day as the Directors may from time to time determine (with the approval of the Depositary) and notify in advance to Shareholders for dealings in a Fund, provided always that there shall be at least two Dealing Days in each calendar month at regular intervals.

“Business Day” means a day on which the relevant markets are open for business in the UK, US and Ireland.

- Redemption payments will normally be dispatched on the third Business Day after the relevant dealing day.

CONTACT INFORMATION

HOW DO YOU CONTACT US?

BlackRock (Singapore) Limited
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Telephone: +65 6411-3000
Email: clientservice.asiapac@blackrock.com
Website: www.blackrock.com/sg

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² Your Singapore distributor is required to disclose to you the amount of trailer fee it receives from the Management Company.

³ The Singapore Representative and appointed Singapore distributors may impose their own more restrictive dealing deadlines on investors in order to meet the Administrator’s dealing deadlines.

⁴ For illustrative purposes only.