

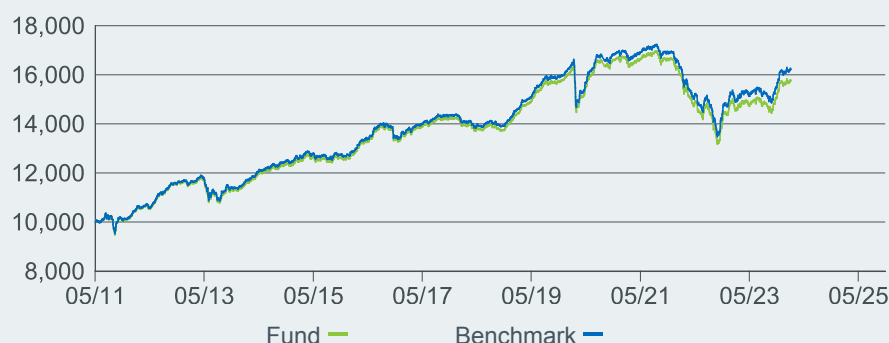
### INVESTMENT OBJECTIVE

The iShares J.P. Morgan USD Asia Credit Bond ETF seeks to track the investment results of an index representative of USD denominated Asian bond issuances.

### WHY N6M / QL2 ?

- 1 Diversified exposure to debt instruments issued by sovereigns, quasi-sovereigns and corporates in Asia ex Japan region
- 2 Broad exposure to various types of debt instruments, for instance fixed rate, floating rate etc.
- 3 USD-denominated liquid investment grade and high yield debt instruments

### GROWTH OF 10,000 USD SINCE INCEPTION



The chart shows change of investment amount based on a hypothetical investment in the Fund.

### CUMULATIVE & ANNUALISED PERFORMANCE

|             | Cumulative |         |       | Annualized |        |        |                 |
|-------------|------------|---------|-------|------------|--------|--------|-----------------|
|             | 1 Month    | 3 Month | YTD   | 1 Year     | 3 Year | 5 Year | Since Inception |
| Share Class | 0.16%      | 3.39%   | 0.25% | 7.93%      | -1.46% | 1.77%  | 3.63%           |
| Benchmark   | 0.20%      | 3.51%   | 0.35% | 8.40%      | -1.01% | 2.11%  | 3.87%           |

**Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

### CALENDAR YEAR PERFORMANCE (%USD)

|             | 2023  | 2022    | 2021   | 2020  | 2019   |
|-------------|-------|---------|--------|-------|--------|
| Share Class | 9.54% | -13.72% | -0.42% | 5.67% | 12.86% |
| Benchmark   | 9.92% | -13.05% | -0.17% | 5.89% | 12.95% |

### FUND DETAILS

|  |   |
|--|---|
| Asset Class  | Fixed Income  |
| Inception Date   | 27/05/2011  |
| Benchmark  | J.P. Morgan Asia Credit Index - Core                  |
| Use of Income  | Distributing  |
| Distribution Frequency   | Quarterly   |
| Number of Holdings   | 361   |
| Net Assets   | 72,643,136 USD  |
| Management Fee (in %)  | 0.2   |
| NAV (USD)  | 9.44  |
| Trustee  | HSBC Institutional Trust Services (Singapore) Limited |
| Units Outstanding  | 7,696,832   |
| Domicile   | Singapore   |
| Base Currency  | U.S. Dollar   |
| Bloomberg  | JPEIJACC  |
| Benchmark Ticker   |   |
| Manager: BlackRock (Singapore) Limited (company registration number: 200010143N) |   |

### TOP 10 HOLDINGS (%)

|   |      |
|---|------|
| INDONESIA (REPUBLIC OF)                 | 1.32 |
| PETRONAS CAPITAL LTD MTN RegS           | 1.00 |
| PHILIPPINES (REPUBLIC OF)               | 0.84 |
| TSMC GLOBAL LTD RegS                    | 0.84 |
| SANDS CHINA LTD                         | 0.82 |
| TEMASEK FINANCIAL (I) LTD MTN RegS      | 0.79 |
| PETRONAS CAPITAL LTD MTN RegS           | 0.75 |
| PHILIPPINES (REPUBLIC OF)               | 0.72 |
| PERUSAHAAN PENERBIT                     |      |
| SURAT BERTAHARGA RegS                   | 0.69 |
| PAKISTAN (ISLAMIC REPUBLIC OF) MTN RegS | 0.66 |
| Total of Portfolio                      | 8.43 |
| Holdings are subject to change.         |      |

CALENDAR YEAR PERFORMANCE (%USD)

| 2023 | 2022 | 2021 | 2020 | 2019 |
|------|------|------|------|------|
|------|------|------|------|------|

Performance is calculated on a single pricing basis (NAV to NAV) in USD and assumes dividend reinvestment. Change indicates the change since the previous business day. Refer to the Prospectus for more information on determination of Net Asset Value.

Past performance may not be repeated and is no guide for future performance or returns. Performance is calculated on a single pricing basis (NAV to NAV) in base currency, inclusive of all transaction fees and assumes dividend reinvestment. Index returns are for illustrative purposes only and do not represent actual iShares Funds or iShares Trusts performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

| MATURITY BREAKDOWN (%)                                      |        |
|---|--------|
|   | Fund   |
| Cash and/or Derivatives                                     | 0.37%  |
| 0 - 1 Years   | 4.70%  |
| 1 - 2 Years   | 14.58% |
| 2 - 3 Years   | 15.60% |
| 3 - 5 Years   | 19.24% |
| 5 - 7 Years   | 17.08% |
| 7 - 10 Years  | 14.14% |
| 10 - 15 Years   | 0.83%  |
| 15 - 20 Years   | 4.44%  |
| 20+ Years   | 9.04%  |
| Allocations are subject to change. <b>Source:</b> BlackRock |        |

| PORTFOLIO CHARACTERISTICS          |          |
|------------------------------------|----------|
| Weighted Average Maturity          | 6.91 yrs |
| Weighted Average Yield To Maturity | 6.04%    |
| Effective Duration                 | 4.98 yrs |

| GEOGRAPHIC BREAKDOWN (%) |        |
|--------------------------|--------|
|                          | Fund   |
| Indonesia                | 10.50% |
| India                    | 10.33% |
| S. Korea                 | 10.21% |
| Philippines              | 10.06% |
| China                    | 9.93%  |
| Hong Kong                | 9.49%  |
| Singapore                | 9.11%  |
| Malaysia                 | 7.11%  |
| Macau                    | 6.80%  |
| Thailand                 | 5.52%  |
| Other                    | 10.94% |

| CREDIT RATINGS (%)  |        |
|---|--------|
|   | Fund   |
| Cash and/or Derivatives   | 0.37%  |
| AAA Rated   | 2.07%  |
| AA Rated  | 13.59% |
| A Rated   | 22.71% |
| BBB Rated   | 41.13% |
| BB Rated  | 9.07%  |
| B Rated   | 3.21%  |
| CCC Rated   | 2.36%  |
| CC  | 0.24%  |
| D Rated   | 1.92%  |
| Not Rated   | 3.33%  |
| Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. |        |

**\*Weighted Average Yield To Maturity** is the discount rate that equates the present value of a bond’s cash flows with its market price (including accrued interest),weighted by each bond’s market value weight in the fund. The measure does not include fees and expenses. For bonds with optionality, this yield is the yield-to-worst. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.This has been provided for information purposes only and does not constitute an offer or solicitation to purchase or sell shares in the Fund. Any quoted performance is not indicative of future results. BlackRock does not guarantee the performance of iShares. There are risks associated with investing, including the possible loss of principal. Before deciding to invest, investors should read the prospectus carefully including the investment objective and risk factors relating to the Fund, including the arrangement in the event the Fund is delisted. The value of the units and any income may fall or rise. The Fund’s prospectus is available and may be obtained from the website [blackrock.com/sg/en/ishares](https://blackrock.com/sg/en/ishares). Investors should note that the Fund differs from a typical unit trust as units of the Fund are bought and sold at market price (not NAV), and units may only be redeemed by participating dealers in large creation/redemption unit sizes. The listing of units of the Fund on the SGX does not guarantee a liquid market for the units. Transactions in units of the Fund will result in brokerage commissions. J.P. Morgan and the J.P. Morgan Index name are the service marks of JPMorgan Chase & Co. and its affiliates (“J.P. Morgan”) and have been licensed for certain uses by BlackRock Institutional Trust Company, N.A. This is not an offer by J.P. Morgan to sell or a solicitation of an offer to buy shares of the iShares Funds. The iShares Funds are not sponsored, endorsed, sold or promoted by J.P. Morgan. J.P. Morgan bears no liability and makes no representation regarding the iShares Funds or the advisability of investing in the iShares Funds. This is not intended to be and should not be regarded as tax, legal, accounting or other professional advice. The J.P. Morgan Index is the exclusive property of J.P. Morgan. J.P. Morgan does not warrant the completeness or accuracy of the J.P. Morgan Index. J.P. Morgan is not affiliated with BlackRock Institutional Trust Company, N.A. or any of its affiliates. © 2024 JPMorgan Chase & Co. All rights reserved. © 2024 BlackRock, Inc. All rights reserved. **iShares®** and **BlackRock®** are registered trademarks of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. All other trademarks, servicemarks or registered trademarks are the property of their respective owners. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that he chooses not to seek advice from a financial adviser, he should consider carefully whether the Fund in question is suitable for him.

## TRADING INFORMATION

|                  |                    |              |
|------------------|--------------------|--------------|
| Exchange         | Singapore Exchange |              |
| Board Lots       | 1                  | 1            |
| Trading Currency | USD                | SGD          |
| Stock Code (USD) | N6M                | QL2          |
| Bloomberg Ticker | AJAC SP            | AJACS SP     |
| ISIN             | SG2D32970329       | SG2D32970329 |
| Sedol            | B4QN4L9            | B4QN4L9      |

**\*Weighted Average Yield To Maturity** is the discount rate that equates the present value of a bond's cash flows with its market price (including accrued interest), weighted by each bond's market value weight in the fund. The measure does not include fees and expenses. For bonds with optionality, this yield is the yield-to-worst. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. This has been provided for information purposes only and does not constitute an offer or solicitation to purchase or sell shares in the Fund. Any quoted performance is not indicative of future results. BlackRock does not guarantee the performance of iShares. There are risks associated with investing, including the possible loss of principal. Before deciding to invest, investors should read the prospectus carefully including the investment objective and risk factors relating to the Fund, including the arrangement in the event the Fund is delisted. The value of the units and any income may fall or rise. The Fund's prospectus is available and may be obtained from the website [blackrock.com/sg/en/ishares](https://blackrock.com/sg/en/ishares). Investors should note that the Fund differs from a typical unit trust as units of the Fund are bought and sold at market price (not NAV), and units may only be redeemed by participating dealers in large creation/redemption unit sizes. The listing of units of the Fund on the SGX does not guarantee a liquid market for the units. Transactions in units of the Fund will result in brokerage commissions. J.P. Morgan and the J.P. Morgan Index name are the service marks of JPMorgan Chase & Co. and its affiliates ("J.P. Morgan") and have been licensed for certain uses by BlackRock Institutional Trust Company, N.A. This is not an offer by J.P. Morgan to sell or a solicitation of an offer to buy shares of the iShares Funds. The iShares Funds are not sponsored, endorsed, sold or promoted by J.P. Morgan. J.P. Morgan bears no liability and makes no representation regarding the iShares Funds or the advisability of investing in the iShares Funds. This is not intended to be and should not be regarded as tax, legal, accounting or other professional advice. The J.P. Morgan Index is the exclusive property of J.P. Morgan. J.P. Morgan does not warrant the completeness or accuracy of the J.P. Morgan Index. J.P. Morgan is not affiliated with BlackRock Institutional Trust Company, N.A. or any of its affiliates. © 2024 JPMorgan Chase & Co. All rights reserved. © 2024 BlackRock, Inc. All rights reserved. **iShares®** and **BlackRock®** are registered trademarks of BlackRock, Inc., or its subsidiaries in the United States and elsewhere. All other trademarks, servicemarks or registered trademarks are the property of their respective owners. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that he chooses not to seek advice from a financial adviser, he should consider carefully whether the Fund in question is suitable for him.

## SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

|  |                      |  |        |
|--|----------------------|--|--------|
| MSCI ESG Fund Rating (AAA-CCC)           | BBB                  | MSCI ESG Quality Score (0-10)                                | 5.10   |
| MSCI ESG Quality Score - Peer Percentile | 40.97%               | MSCI ESG % Coverage  | 93.73% |
| Fund Lipper Global Classification        | Bond Asia Pacific HC | MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES) | 519.04 |
| Funds in Peer Group                      | 144                  |  |        |

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **31 Jan 2024**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

### ESG GLOSSARY:

**MSCI ESG Fund Rating (AAA-CCC):** The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

**MSCI ESG Quality Score - Peer Percentile:** The fund's ESG Percentile compared to its Lipper peer group.

**Fund Lipper Global Classification:** The fund peer group as defined by the Lipper Global Classification.

**Funds in Peer Group:** The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

**MSCI ESG Quality Score (0-10):** The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

**MSCI ESG % Coverage:** Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

**MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES):** Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

**MSCI Weighted Average Carbon Intensity % Coverage:** Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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