

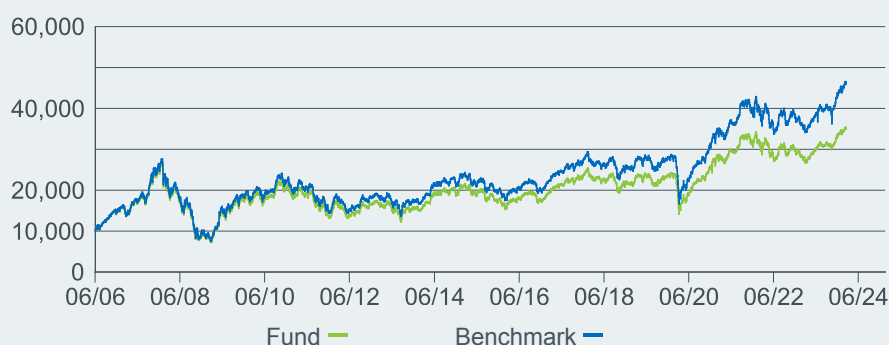
INVESTMENT OBJECTIVE

The iShares MSCI India Climate Transition ETF seeks to track the performance of the MSCI India ESG Enhanced Focus CTB Select Index

WHY I98 / QK9 ?

- 1 Diversified exposure to large and mid-sized companies in India while aiming to exceed decarbonisation and other minimum standards for an EU Climate Transition Benchmark (CTB) and maximise exposure to issuers with higher ESG ratings
- 2 Liquid trading vehicle for the Indian stock market

GROWTH OF 10,000 USD SINCE INCEPTION



The chart shows change of investment amount based on a hypothetical investment in the Fund.

CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative			Annualized			
	1 Month	3 Month	YTD	1 Year	3 Year	5 Year	Since Inception
Share Class	2.05%	9.76%	3.13%	28.64%	8.96%	10.17%	7.35%
Benchmark	2.65%	11.51%	3.90%	32.43%	11.71%	12.67%	9.02%

Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Investors may not get back the full amount invested. Performance is shown on a Net Asset Value (NAV) basis with gross income reinvested, net of fees. Performance is calculated in the relevant share class currency, including ongoing charges and taxes and excluding subscription and redemption fees, if applicable. Benchmark performance displayed in denominated currency and for comparative purpose only.

CALENDAR YEAR PERFORMANCE (%USD)

	2023	2022	2021	2020	2019
Share Class	16.12%	-9.96%	22.74%	12.33%	6.94%
Benchmark	18.82%	-8.06%	26.23%	15.55%	7.58%

FUND DETAILS

Asset Class	Equity
Inception Date	15/06/2006
Benchmark	MSCI India ESG Enhanced Focus CTB Select Index
Number of Holdings	121
Net Assets	84,109,386 USD
Management Fee (in %)	0.65
NAV (USD)	13.37
Trustee	HSBC Institutional Trust Services (Singapore) Limited
IAP Issuers	0.00%
Units Outstanding	6,290,000
Domicile	Singapore
Base Currency	U.S. Dollar
Bloomberg	MXINEEFC
Benchmark Ticker	
Manager: BlackRock (Singapore) Limited (company registration number: 200010143N)	

TOP 10 HOLDINGS (%)

RELIANCE INDUSTRIES LTD	10.07
ICICI BANK LTD	6.62
INFOSYS LTD	6.44
HDFC BANK LTD	4.71
MAHINDRA AND MAHINDRA LTD	3.09
HINDUSTAN UNILEVER LTD	2.95
TATA CONSULTANCY SERVICES LTD	2.72
HCL TECHNOLOGIES LTD	2.63
KOTAK MAHINDRA BANK LTD	2.58
AXIS BANK LTD	2.55
Total of Portfolio	44.36

Holdings are subject to change.

CALENDAR YEAR PERFORMANCE (%USD)

2023	2022	2021	2020	2019
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Performance is calculated on a single pricing basis (NAV to NAV) in USD and assumes dividend reinvestment. Change indicates the change since the previous business day. Refer to the Prospectus for more information on determination of Net Asset Value.

Past performance may not be repeated and is no guide for future performance or returns. Performance is calculated on a single pricing basis (NAV to NAV) in base currency, inclusive of all transaction fees and assumes dividend reinvestment. Index returns are for illustrative purposes only and do not represent actual iShares Funds or iShares Trusts performance. Index performance returns do not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in an index. Past performance does not guarantee future results.

SECTOR BREAKDOWN (%)

	Fund
Financials	25.05%
Cons. Discretionary	15.08%
Information Technology	13.14%
Cons. Staples	12.46%
Energy	10.81%
Materials	8.54%
Industrials	3.78%
Utilities	3.35%
Communication	2.63%
Health Care	2.45%
Real Estate	2.18%
Cash and/or Derivatives	0.53%
Allocations are subject to change.	

TRADING INFORMATION

Exchange	Singapore Exchange	
Board Lots	1	1
Trading Currency	USD	SGD
Stock Code (USD)	I98	QK9
Bloomberg Ticker	INDIA SP	INDIAS SP
ISIN	SG1T41930465	SG1T41930465
Sedol	B174ZJ5	B174ZJ5

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics can help investors integrate non-financial, sustainability considerations into their investment process. These metrics enable investors to evaluate funds based on their environmental, social, and governance (ESG) risks and opportunities. This analysis can provide insight into the effective management and long-term financial prospects of a fund.

The metrics below have been provided for transparency and informational purposes only. The existence of an ESG rating is not indicative of how or whether ESG factors will be integrated into a fund. The metrics are based on MSCI ESG Fund Ratings and, unless otherwise stated in fund documentation and included within a fund's investment objective, do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund. For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	A	MSCI ESG Quality Score (0-10)	6.25
MSCI ESG Quality Score - Peer Percentile	97.49%	MSCI ESG % Coverage	100.00%
Fund Lipper Global Classification	Equity India	MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	228.31
Funds in Peer Group	637		

All data is from MSCI ESG Fund Ratings as of **21 Feb 2024**, based on holdings as of **31 Jan 2024**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

ESG GLOSSARY:

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score and MSCI ESG Quality Score – Peer Percentile metrics are displayed for funds with at least 65% coverage (or 50% for bond funds and money market funds).

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

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