BlackRock Global Allocation Fund
A11 Hedged Japanese Yen
BlackRock Global Funds

BlackRock.

July 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jul-2026.

INVESTMENT OBJECTIVE

The Global Allocation Fund seeks to maximise total return. The Fund invests globally in equity, debt and short term securities, of both corporate and governmental issuers, with no prescribed limits. In normal market conditions the Fund will invest at least 70% of its total assets in the securities of corporate and governmental issuers. The Fund generally will seek to invest in securities that are, in the opinion of the Investment Adviser, undervalued. The Fund may also invest in the equity securities of small and emerging growth companies. The Fund may also invest a portion of its debt portfolio in high yield fixed income transferable securities. Currency exposure is flexibly managed.

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-1.77	1.52	0.38	2.70	-	-	-	-
Share Class [Max IC Applied]	-6.68	-3.55	-4.64	-2.44	-	-	-	-
Base Share Class	-1.46	2.31	2.08	4.71	-	-	-	-
Base Share Class [Max IC appplied]	-6.38	-2.81	-3.02	-0.52	-	-	-	-
Benchmark 1	-0.27	2.44	5.13	7.67	-	-	-	-

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
Fund	-	-	-	-	-
Benchmark 1	-	-	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
31-Jul-2026	5.1000 JPY

KEY FACTS

Benchmark 1 : 36SP500 24FWXUS 24ML5 16FWGBIX Index

Asset Class : Multi Asset

Fund Inception Date : 03-Jan-1997

Share Class Inception Date : 15-Oct-2025

Fund Base CCY : USD

Share Class Currency : JPY

Distribution Frequency : Monthly

Net Assets (mil) : 18,782.46 USD

Morningstar Category : Other Allocation

ISIN : LU3183195299

Bloomberg Ticker : BGFGAJH

FEES AND CHARGES*

Annual Management Fee : 1.50%

Initial Charge : 5.00%

Ongoing Charge : 1.79%

*For Fee details, please refer to the Fund Prospectus.
For Ongoing Charge details, please refer to the End Disclaimer section.

PORTFOLIO MANAGERS

Rick Rieder

Russ Koesterich

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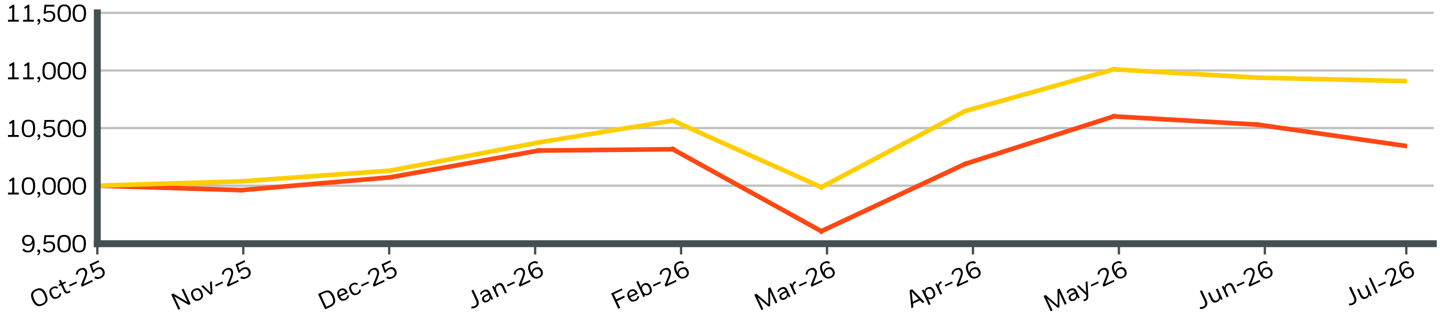
GROWTH OF 10,000 SINCE LAUNCH



Fund (JPY)	BlackRock Global Allocation Fund A11 Hedged Japanese Yen
Benchmark 1 (USD)	36SP500 24FWXUS 24ML5 16FWGBIX Index

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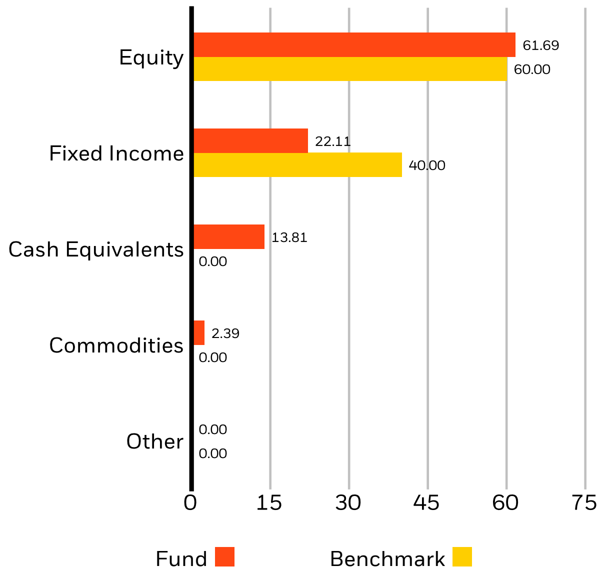
TOP EQUITY HOLDINGS (%)

APPLE INC	2.34%
NVIDIA CORP	2.07%
ALPHABET CLASS C	2.07%
AMAZON.COM INC	1.64%
MICROSOFT	1.50%
TAIWAN SEMICONDUCTOR MANUFACTURING	1.43%
ELI LILLY	1.26%
BROADCOM INC	1.23%
ASML HOLDING	0.92%
MICRON TECHNOLOGY	0.84%
Total of Portfolio	**15.30%**

PORTFOLIO CHARACTERISTICS

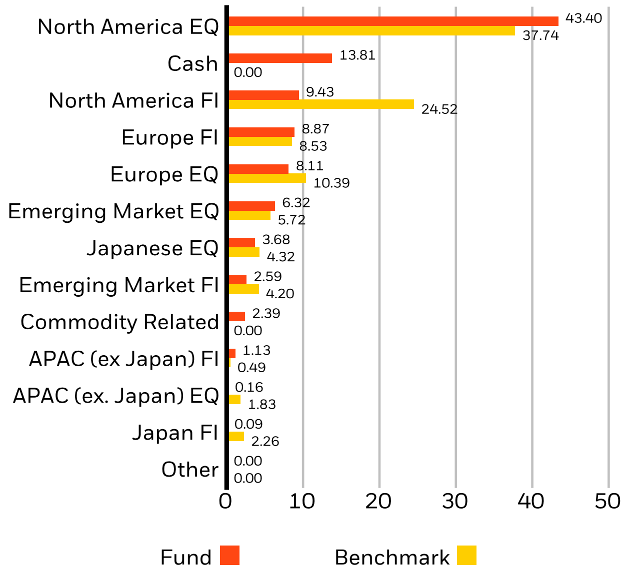
Equity Price/Earnings (FY1) : 18.67x
Effective Duration : 1.46 yrs
Fixed Income Effective Duration : -
Fixed Income + Cash Effective Duration : -
Weighted Average Market Capitalization (M) : 869,257 USD
Since Inception Volatility : 12.81
Number of Issuers : 1,463

ASSET ALLOCATION (%)



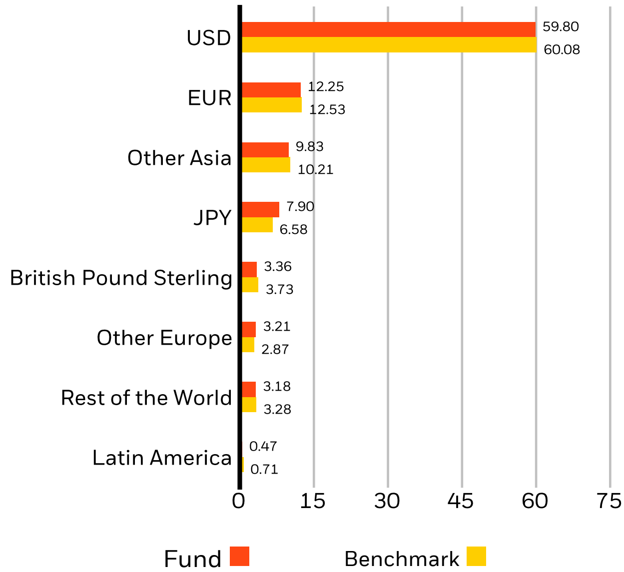
Negative weightings may result from specific circumstances (including timing differences between trade and settle dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100%

REGIONAL ALLOCATION (%)



Allocations are subject to change. **Source:** BlackRock

CURRENCY ALLOCATION (%)



Allocations are subject to change. **Source:** BlackRock

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Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 14-Aug-2026.

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Ongoing Charges Figure (OCF) - this is a measure of the total costs associated with managing and operating an investment fund. These costs consist primarily of management fees and other expenses such as trustee, custody, registration and other operating expenses. The total cost for the fund is divided by the fund's total assets and expressed as a percentage, which represents the OCF.

The OCF displayed on this website is generally calculated based on the expenses for the 12 month period ended 31 December of the preceding calendar year and is typically updated annually. During the annual update process, the OCF displayed on this website may not yet reflect the most recently completed calendar year. Accordingly, the OCF displayed on this website may differ from the figure disclosed (if any) in the relevant local offering documents due to differences in reporting periods and the timing of updates.

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