

BGF Dynamic High Income Fund A6 USD

FEBRUARY 2023 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 28-Feb-2023. All other data as at 06-Mar-2023.

INVESTMENT OBJECTIVE

The Dynamic High Income Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments. Currency exposure is flexibly managed.

GROWTH OF 10,000 SINCE LAUNCH



BGF Dynamic High Income Fund A6 USD —

CUMULATIVE & ANNUALISED PERFORMANCE

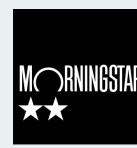
	Cumulative (%)				Annualised (% p.a.)			
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	-1.60	2.15	0.65	3.43	-9.65	0.33	1.11	1.24
Share Class [Max. IC applied]	-6.52	-2.96	-4.38	-1.74	-14.16	-1.37	0.08	0.22

The share class currency is as indicated in the "Key Facts" section. For currency hedged share classes only, the benchmark reflected is in the fund base currency.

CALENDAR YEAR PERFORMANCE (%)

	2022	2021	2020	2019	2018*
Share Class	-18.55	9.99	3.77	19.73	-7.52

*Performance shown from share class launch date to calendar year end.



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KEY FACTS

Asset Class	MultiAsset
Morningstar Cat.	USD Flexible Allocation
Fund Launch	06-Feb-2018
Unit Class Launch	
Date	06-Feb-2018
Fund Base CCY	U.S. Dollar
Share Class CCY	U.S. Dollar
Fund Size (mil)	2,949.93 USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU1564329115
Bloomberg Ticker	BGDHA6U
Distribution Frequency	Monthly

PORTFOLIO MANAGERS

Michael Fredericks
Justin Christofel
Alex Shingler

TOP HOLDINGS (%)

ISHARES \$ HIGH YIELD CRP	
BND ETF \$	3.77
ISHARES CORE S&P 500 UCITS ETF (DI)	1.87
ISH ED MSCI USA VAL FCTR ETF	0.60
TAIWAN SEMICONDUCTOR MANUFACTURING	0.54
SPX SHELL ELN 04/10/2023	0.50
ISHARES J.P. MORGAN \$ EMER MKTS BD	0.41
MSFT CITIGROUP INC 16.473/7/2023	0.38
AAPL CITIGROUP INC 9.64/5/2023	0.35
UNH BNP PARIBAS SA 11.544/12/2023	0.31
CLARIOS GLOBAL LP 144A 8.5 05/15/2027	0.31
Total	9.04

Asset Type Breakdown (%)

	Fund
US Fixed Income	36.71
US Equity	35.68
Non-US Equity	12.14
Non-US Fixed Income	11.99
Other	0.00
Cash and/or Derivatives	0.00

FEES AND CHARGES

Max Initial Charge (IC)	5.00%
Management Fee	1.50%
Performance Fee	0.00%

CREDIT RATINGS (%)

	Fund
Cash and/or Derivatives	0.00%
AAA Rated	0.93%
AA Rated	0.98%
A Rated	6.58%
BBB Rated	16.12%
BB Rated	26.80%
B Rated	33.55%
CCC Rated	11.24%
CC	1.87%
C Rated	0.05%
D Rated	0.09%
Not Rated	1.76%

REGIONAL EXPOSURE (%)

	Fund
North America	74.57
Europe	10.85
Emerging Markets	9.53
Cash and/or Derivatives	3.45
Asia Pac ex Japan	1.15
Japan	0.40
World	0.00
Other	0.00

LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
28-Feb-2023	0.05 U.S. Dollar

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