

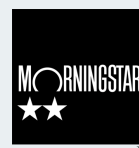
## BGF Dynamic High Income Fund A2 USD

## FEBRUARY 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 07-Mar-2024.

## INVESTMENT OBJECTIVE

The Dynamic High Income Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments. Currency exposure is flexibly managed.



Morningstar, Inc. All Rights Reserved.

## KEY FACTS

<b>Asset Class</b>	MultiAsset
<b>Morningstar Cat.</b>	USD Flexible Allocation
<b>Fund Launch</b>	06-Feb-2018
<b>Unit Class Launch</b>	
<b>Date</b>	06-Feb-2018
<b>Fund Base CCY</b>	U.S. Dollar
<b>Share Class CCY</b>	U.S. Dollar
<b>Fund Size (mil)</b>	2,772.33 USD
<b>Domicile</b>	Luxembourg
<b>Fund Type</b>	UCITS
<b>ISIN</b>	LU1564329032
<b>Bloomberg Ticker</b>	BGDHA2U

## PORTFOLIO MANAGERS

Justin Christofel  
Alex Shingler

## GROWTH OF 10,000 SINCE LAUNCH



BGF Dynamic High Income Fund A2 USD —

## CUMULATIVE &amp; ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1 mth	3 mths	6 mths	YTD	1 Year	3 Years	5 years	Since Launch
Share Class	1.11	5.99	7.24	1.63	11.37	0.60	3.31	2.84
Share Class [Max. IC applied]	-3.95	0.69	1.88	-3.45	5.80	-1.11	2.25	1.97

The base share class currency is as indicated in the "Key Facts" section. For hedged currency share classes only, the benchmark reflected is in the base currency.

## CALENDAR YEAR PERFORMANCE (%)

	2023	2022	2021	2020	2019
Share Class	13.20	-18.51	10.01	3.79	19.68

\*Performance shown from share class launch date to calendar year end.

## TOP 10 HOLDINGS (%)

ISH MSCI USA Qty Div ESG	
UCITS ETF	3.21
ISHARES \$ HIGH YIELD CRP	
BND ETF \$	1.74
AMZN JP MORGAN	
STRUCTURED PRODUCTS BV	
13.223/25/2024	0.88
MSFT CITIGROUP INC 13.723/11/	
2024	0.83
MICROSOFT CORP	0.70
AAPL NOMURA AMERICA	
FINANCE LLC 10.853/19/2024	0.67
TAIWAN SEMICONDUCTOR	
MANUFACTURING	0.65
SAP BARCLAYS BANK PLC	
9.823/20/2024	0.48
MSFT SOCIETE GENERALE	
MTN 11.683/21/2024	0.47
GOOGL JP MORGAN	
STRUCTURED PRODUCTS BV	
17.883/19/2024	0.42
<b>Total of Portfolio</b>	<b>10.05</b>

## ASSET TYPE BREAKDOWN (%)

	Fund
US Equity	44.13
US Fixed Income	27.70
Non-US Fixed Income	15.70
Non-US Equity	12.38
Other	0.04
Cash and/or Derivatives	0.03

Allocations are subject to change. **Source:** BlackRock

## FEES AND CHARGES\*

<b>Max Initial Charge (IC)</b>	5.00%
<b>Management Fee</b>	1.50%
<b>Performance Fee</b>	0.00%

## CREDIT RATINGS (%)

	Fund
Cash and/or Derivatives	0.01%
AAA Rated	2.50%
AA Rated	4.17%
A Rated	9.59%
BBB Rated	19.52%
BB Rated	24.28%
B Rated	26.78%
CCC Rated	7.70%
CC	0.32%
C Rated	0.06%
D Rated	0.01%
Not Rated	5.07%

Allocations are subject to change. **Source:** BlackRock

## REGIONAL EXPOSURE (%)

	Fund
North America	70.89
Europe	15.58
Emerging Markets	7.83
Cash and/or Derivatives	4.53
Asia Pac ex Japan	0.83
Japan	0.29
Other	0.06
World	0.00



+65 6411 3000



APACService@BlackRock.com



www.blackrock.com/sg

Prior to 10 April 2023, the Fund was managed by Michael Fredericks, Justin Christofel and Alex Shingler.

This advertisement or publication has not been reviewed by the Monetary Authority of Singapore. For distributing share classes, dividends are not guaranteed and may be paid out of capital. Dividend data may not be available on the issue date of this factsheet. Details on distribution may be available on request. Payments on dividends result in a reduction of the NAV per share of the Fund on the ex-dividend date. Actual dividend payout will be subject to the manager's discretion. Fund performance is shown on a NAV to NAV basis on the assumption that all distributions are reinvested, taking into account all charges which would have been payable upon such reinvestment. The Fund may use or invest in financial derivatives. In Singapore, this material is issued by BlackRock (Singapore) Limited (company registration number: 200010143N). This material is for informational purposes only and does not constitute an offer or solicitation to purchase or sell units in the Fund. Sources: BlackRock and Morningstar. Investment involves risk. Past performance is not necessarily a guide to future performance or returns. The value of investments and the income from them can fluctuate and is not guaranteed. Rates of exchange may cause the value of investments to go up or down. Investors may not get back the amount they invest. Individual stock price/figure does not represent the return of the Fund. BlackRock Global Funds (BGF) is an open-ended investment company established in Luxembourg which is available for sale in certain jurisdictions only. BGF is not available for sale in the U.S. or to U.S. persons. Product information concerning BGF should not be published in the U.S. BGF has appointed BlackRock (Singapore) Limited as its Singapore representative and agent for service of process.

Subscriptions in BGF are valid only if made on the basis of the current Prospectus and the Product Highlights Sheet available on our website [www.blackrock.com/sg](http://www.blackrock.com/sg) and you must read these documents before you invest. Investors may wish to seek advice from a financial adviser before purchasing units of the Fund. In the event that you choose not to seek advice from a financial adviser, you should consider carefully whether the Fund in question is suitable for you. ©2024 BlackRock, Inc., All Rights Reserved. HED

**BLACKROCK®**