

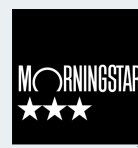
## BGF Dynamic High Income Fund A2 USD

## JANUARY 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-Jan-2024. All other data as at 08-Feb-2024.

## INVESTMENT OBJECTIVE

The Dynamic High Income Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments. Currency exposure is flexibly managed.



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## KEY FACTS

|                          |                         |
|--------------------------|-------------------------|
| <b>Asset Class</b>       | MultiAsset              |
| <b>Morningstar Cat.</b>  | USD Flexible Allocation |
| <b>Fund Launch</b>       | 06-Feb-2018             |
| <b>Unit Class Launch</b> |                         |
| <b>Date</b>              | 06-Feb-2018             |
| <b>Fund Base CCY</b>     | U.S. Dollar             |
| <b>Share Class CCY</b>   | U.S. Dollar             |
| <b>Fund Size (mil)</b>   | 2,778.99 USD            |
| <b>Domicile</b>          | Luxembourg              |
| <b>Fund Type</b>         | UCITS                   |
| <b>ISIN</b>              | LU1564329032            |
| <b>Bloomberg Ticker</b>  | BGDHA2U                 |

## PORTFOLIO MANAGERS

Justin Christofel  
Alex Shingler

## GROWTH OF 10,000 SINCE LAUNCH



BGF Dynamic High Income Fund A2 USD —

## CUMULATIVE &amp; ANNUALISED PERFORMANCE

|                               | CUMULATIVE (%) |        |        |       |        | ANNUALISED (% p.a.) |         |              |
|-------------------------------|----------------|--------|--------|-------|--------|---------------------|---------|--------------|
|                               | 1 mth          | 3 mths | 6 mths | YTD   | 1 Year | 3 Years             | 5 years | Since Launch |
| Share Class                   | 0.51           | 11.41  | 4.74   | 0.51  | 8.32   | 0.46                | 3.54    | 2.69         |
| Share Class [Max. IC applied] | -4.51          | 5.84   | -0.50  | -4.51 | 2.90   | -1.24               | 2.48    | 1.81         |

The base share class currency is as indicated in the "Key Facts" section. For hedged currency share classes only, the benchmark reflected is in the base currency.

## CALENDAR YEAR PERFORMANCE (%)

|             | 2023  | 2022   | 2021  | 2020 | 2019  |
|-------------|-------|--------|-------|------|-------|
| Share Class | 13.20 | -18.51 | 10.01 | 3.79 | 19.68 |

\*Performance shown from share class launch date to calendar year end.

## TOP 10 HOLDINGS (%)

|   |              |
|---|--------------|
| ISH MSCI USA Qty Div ESG                              |              |
| UCITS ETF   | 5.67         |
| ISHARES \$ HIGH YIELD CRP                             |              |
| BND ETF \$  | 1.67         |
| MSFT CITIGROUP INC 13.723/11/2024                     | 0.77         |
| AAPL BNP PARIBAS SA 9.511/31/2024                     | 0.67         |
| AAPL NOMURA AMERICA FINANCE LLC 10.853/19/2024        | 0.66         |
| TAIWAN SEMICONDUCTOR MANUFACTURING                    | 0.66         |
| MICROSOFT CORP  | 0.59         |
| AMZN CITIGROUP INC 18.181/31/2024                     | 0.55         |
| GOOGL MIZUHO MARKETS CAYMAN LP 13.711/30/2024         | 0.45         |
| GOOGL JP MORGAN STRUCTURED PRODUCTS BV 17.883/19/2024 | 0.44         |
| <b>Total of Portfolio</b>                             | <b>12.13</b> |

## ASSET TYPE BREAKDOWN (%)

|                     | Fund  |
|---------------------|-------|
| US Equity           | 45.40 |
| US Fixed Income     | 25.43 |
| Non-US Fixed Income | 14.44 |
| Non-US Equity       | 13.00 |
| Other               | 1.71  |

Allocations are subject to change. **Source:** BlackRock

## FEES AND CHARGES

|                                |       |
|--------------------------------|-------|
| <b>Max Initial Charge (IC)</b> | 5.00% |
| <b>Management Fee</b>          | 1.50% |
| <b>Performance Fee</b>         | 0.00% |

## CREDIT RATINGS (%)

|           | Fund   |
|-----------|--------|
| AAA Rated | 1.04%  |
| AA Rated  | 1.73%  |
| A Rated   | 4.07%  |
| BBB Rated | 7.95%  |
| BB Rated  | 11.98% |
| B Rated   | 11.27% |
| CCC Rated | 3.07%  |
| CC        | 0.09%  |
| C Rated   | 0.02%  |
| D Rated   | 0.02%  |
| Not Rated | 58.76% |

Allocations are subject to change. **Source:** BlackRock

## REGIONAL EXPOSURE (%)

|                         | Fund  |
|-------------------------|-------|
| North America           | 72.62 |
| Europe                  | 17.29 |
| Emerging Markets        | 8.06  |
| Asia Pac ex Japan       | 1.10  |
| Cash and/or Derivatives | 0.42  |
| Japan                   | 0.33  |
| Other                   | 0.05  |
| World                   | 0.00  |



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Prior to 10 April 2023, the Fund was managed by Michael Fredericks, Justin Christofel and Alex Shingler.

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