

BlackRock Dynamic High Income Fund

A11 Hedged ZAR

BlackRock Global Funds



September 2026

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Sep-2026.

INVESTMENT OBJECTIVE

The Dynamic High Income Fund follows a flexible asset allocation policy that seeks to provide a high level of income. In order to generate high levels of income the Fund will seek diversified income sources across a variety of asset classes, investing significantly in income producing assets such as fixed income transferable securities, including corporate and government issues which may be fixed and floating and may be investment grade, sub-investment grade or unrated, covered call options and preference shares. The Fund will use a variety of investment strategies and may invest globally in the full spectrum of permitted investments including equities, equity-related securities, fixed income transferable securities, units of undertakings for collective investment, cash, deposits and money market instruments. Currency exposure is flexibly managed.

CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-1.92	1.11	9.15	6.77	9.86	-	-	10.71
Share Class [Max IC Applied]	-6.83	-3.95	3.69	1.43	4.36	-	-	7.21
Base Share Class	-2.09	0.47	7.84	5.19	7.61	-	-	4.79
Base Share Class [Max IC applied]	-6.99	-4.55	2.45	-0.07	2.23	-	-	4.17

CALENDAR YEAR PERFORMANCE (%)

	2021	2022	2023	2024	2025
Fund	-	-	-	-	-

The figures shown relate to past performance. **Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. It can help you to assess how the fund has been managed in the past.** Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source: Blackrock

LATEST DISTRIBUTION INFORMATION

Ex Date	Dividend per unit
30-Sep-2026	0.9070 ZAR

KEY FACTS

Asset Class : Multi Asset

Fund Inception Date : 06-Feb-2018

Share Class Inception Date : 26-Feb-2025

Fund Base CCY : USD

Share Class Currency : ZAR

Distribution Frequency : Monthly

Net Assets (mil) : 2,989.57 USD

Morningstar Category : Other Allocation

ISIN : LU2971649459

Bloomberg Ticker : BDHIAZH

FEES AND CHARGES*

Annual Management Fee : 1.50%

Initial Charge : 5.00%

Ongoing Charge : 1.77%

*For Fee details, please refer to the Fund Prospectus.

For Ongoing Charge details, please refer to the End Disclaimer section.

PORTFOLIO MANAGERS

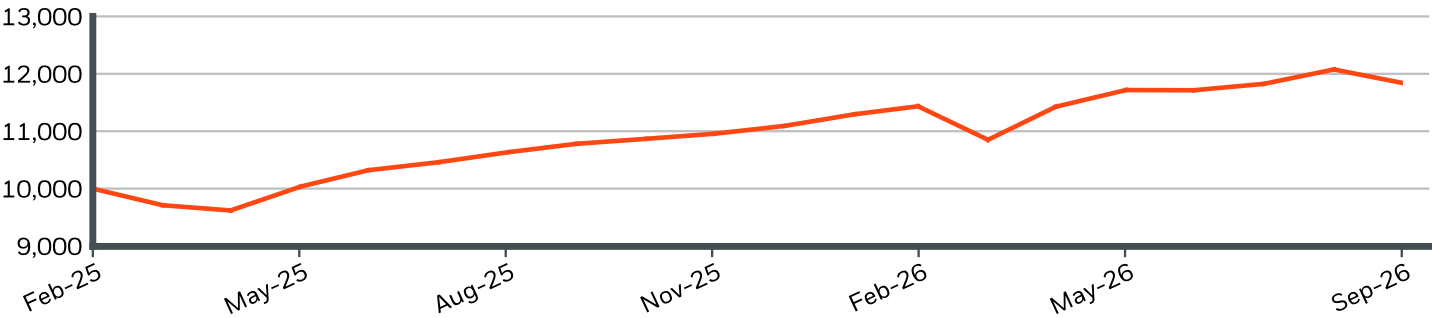
Justin Christofel

Louis Arranz

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GROWTH OF 10,000 SINCE LAUNCH



 Fund (ZAR) BlackRock Dynamic High Income Fund A11 Hedged ZAR

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For SG: +65 6411 3000 • www.blackrock.com/sg • APACService@BlackRock.com

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Top 10 Holdings

ISHARES \$ HIGH YIELD CRP BND ETF \$	1.52%
MICROSOFT	1.23%
META PLATFORMS CLASS A	0.84%
AMAZON.COM INC	0.72%
BROADCOM INC	0.67%
ALPHABET CLASS A	0.63%
NVIDIA	0.55%
NVDA CANADIAN IMPERIAL BANK OF	0.41%
COMMERCE 16.510/26/2026	
NVDA BARCLAYS BANK PLC 15.9311/2/2026	0.41%
NVDA MORGAN STANLEY & CO LLC	0.40%
22.8510/12/2026	
Total of Portfolio	7.38%

PORTFOLIO CHARACTERISTICS

Modified Duration : 2.12 yrs

Price to Book Ratio : 2.59x

Price to Earnings Ratio : 18.83x

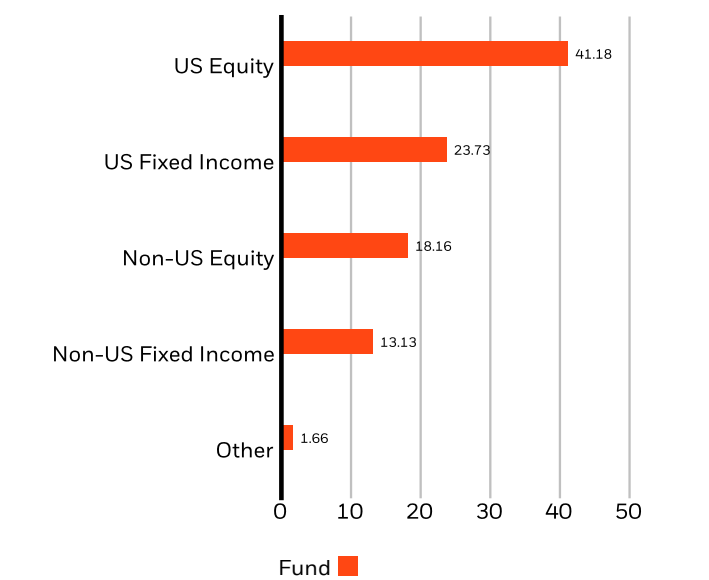
3 Years Volatility : -

Weighted Average Market Capitalization (M) : 914,167 USD

Since Inception Volatility : 8.33

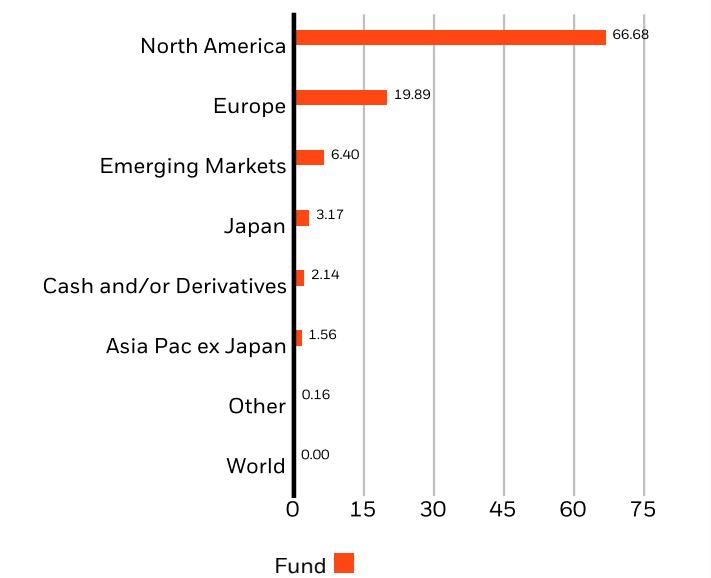
Number of Holdings : 2,690

ASSET TYPE BREAKDOWN (%)



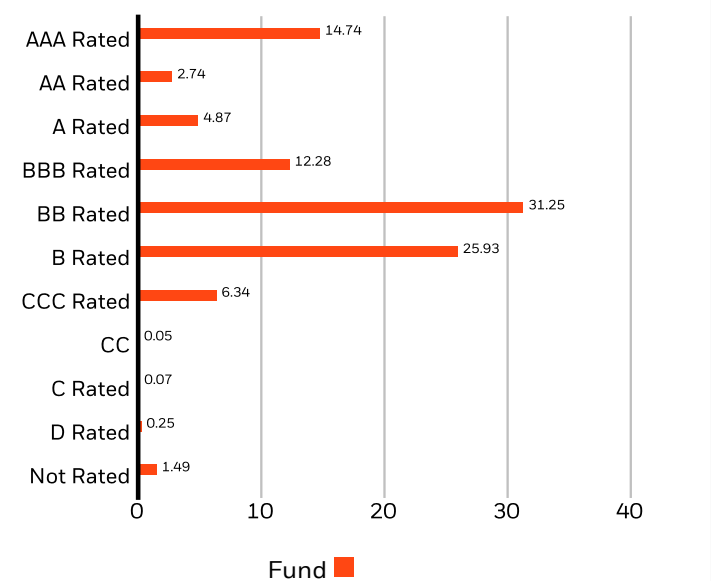
Negative weightings may result from specific circumstances (including timing differences between trade and settle dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change. Due to rounding, the total may not be equal to 100%

REGIONAL EXPOSURE (%)



Allocations are subject to change. Source: BlackRock

CREDIT RATINGS (%)



Allocations are subject to change. Source: BlackRock

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IMPORTANT INFORMATION:

Unless otherwise specified, all information as of 18-Oct-2026.

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Ongoing Charges Figure (OCF) - this is a measure of the total costs associated with managing and operating an investment fund. These costs consist primarily of management fees and other expenses such as trustee, custody, registration and other operating expenses. The total cost for the fund is divided by the fund's total assets and expressed as a percentage, which represents the OCF.

The OCF displayed on this website is generally calculated based on the expenses for the 12 month period ended 31 December of the preceding calendar year and is typically updated annually. During the annual update process, the OCF displayed on this website may not yet reflect the most recently completed calendar year. Accordingly, the OCF displayed on this website may differ from the figure disclosed (if any) in the relevant local offering documents due to differences in reporting periods and the timing of updates.

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