FOR PROFESSIONAL CLIENTS, QUALIFIED CLIENTS AND QUALIFIED INVESTORS ONLY

BlackRock®

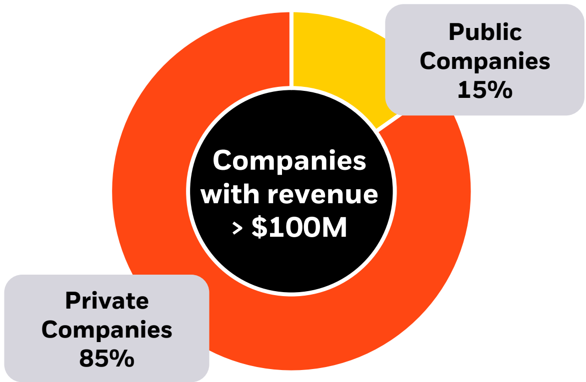
BlackRock Private Equity Fund (BPE)

BlackRock Private Markets

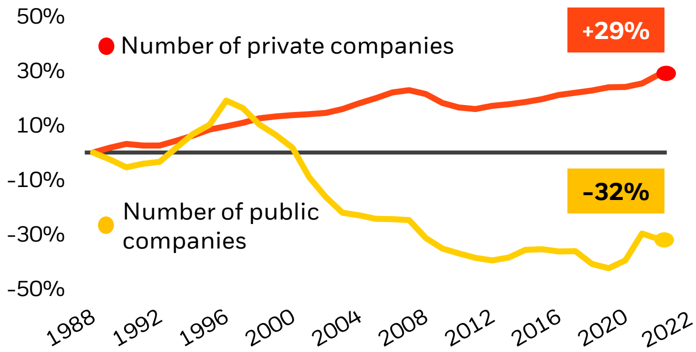
FOR PROFESSIONAL CLIENTS, QUALIFIED CLIENTS AND QUALIFIED INVESTORS ONLY

It's more important than ever to invest in private markets

Public markets are a fraction of the total equity market[1]



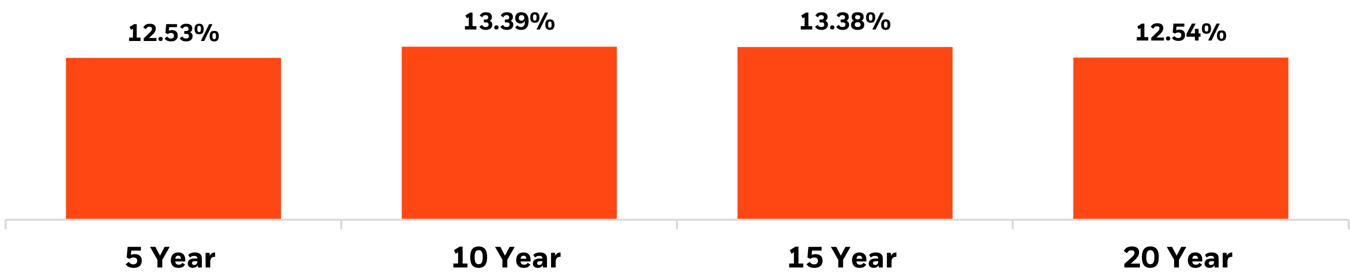
Public markets are shrinking, while private markets are large and growing[2]



Why private equity now?

Private markets represent a vast and growing opportunity set, giving investors access to a broader universe beyond shrinking public markets. Moreover, private equity has historically provided strong returns.

Annualized private equity returns[3]



2020	2021	2022	2023	2024
33.4%	40.3%	-8.5%	5.9%	5.7%

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results. This information is meant to illustrate private equity investments generally and does not reflect the current or future investments or investment guidelines of the Fund and should not be interpreted as the performance that could potentially be achieved by the Fund. Source: **1.** Source: S&P Capital IQ, BlackRock. Represents the number of global companies with annual revenues greater than $100 million. Data are based on availability as of April 22, 2026. **2.** Source: U.S. Census Bureau - Center for Economic Studies - Business Dynamics Statistics (2022) and World Federation of Exchanges database; for more information on the World Federation, please refer to the Important Notes. Both sources, represents the latest data as of 2022 as derived on 2 April 2025. The graph denotes the growth or decline for both US public and private companies from 1988 until 2022. Past performance is no guarantee of future performance. **3.** Private Equity represented by the Burgiss Private Equity Manager Universe for the period 30 September 2005 to 30 September 2025. Most recent data available. Burgiss data reflects quarterly time-weighted returns. Burgiss data is sourced from limited partners of these private funds and calculates results net of fees and carried interest, providing results that are updated and published on a quarterly basis. It is not possible to invest directly in an unmanaged index. In general, public market indexes are unmanaged, represent a group of constituent securities which may change over time, reflect the reinvestment of dividends but do not reflect the deduction of any fees or expenses. Private market data often relies on self-reporting by managers. Therefore, there may be survivorship bias given that fund managers have discretion to report, or to discontinue reporting for various reasons (e.g. due to liquidation), and therefore private market data may reflect a bias towards funds with track records of success. This information is furnished to you with the express understanding that it does not constitute: (i) an offer, solicitation or recommendation to invest in a particular investment in any jurisdiction; (ii) a means by which any such investment may be offered or sold; or (iii) advice or an expression of BlackRock's view as to whether a particular investment is appropriate for you and meets your financial objectives. Past performance does not guarantee or indicate future results. See slide 7 for performance table used in the "Annualized private equity returns" chart.

FOR PROFESSIONAL CLIENTS, QUALIFIED CLIENTS AND QUALIFIED INVESTORS ONLY

What is the BlackRock Private Equity Fund (BPE)?

The BlackRock Private Equity Fund (BPE) is an innovative, evergreen solution designed to provide investors with immediate access to institutional-quality private equity investments through a fully funded structure.

The fund invests in a globally diversified portfolio of private equity direct co-investments and secondaries, spanning sectors, strategies and geographies.

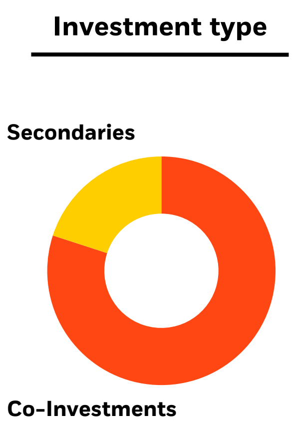
The fund's private equity portfolio is managed by BlackRock's private equity team, leveraging over 25 years of experience across direct co-investments and secondaries. BlackRock's Global Tactical Asset Allocation (GTAA) team actively manages the liquid sleeve, supporting liquidity needs and overall portfolio efficiency.

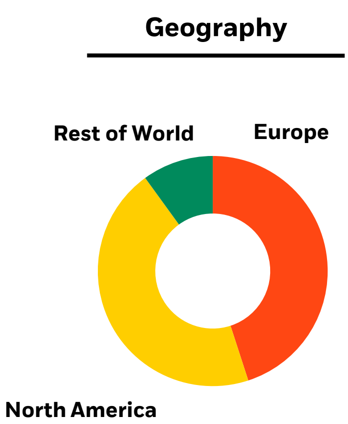
Key information and illustrative private equity sleeve

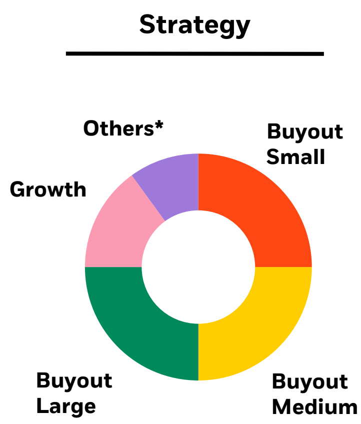
Monthly
Subscriptions

Quarterly
Redemptions[1]

80% target
Global PE allocation







Fund Highlights

€277m Current fund size	**14.24%** Inception to date net rate of return[2]	**€114.24** Class ZD EUR Net asset value (NAV)/share	**14** Total investments[3]

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.

Source: BlackRock as of 31 May 2026, unless otherwise specified. 1. Redemptions limited to 5% of fund NAV per quarter, and cannot exceed 27.3% of the liquid portfolio. No redemptions will be permitted during the first two years of the Fund's life. 2. Net performance and net monthly Rate of Return (ZD EUR Share Class) of the BlackRock Private Equity Fund (BPE) as of 30 April 2026. 3. BlackRock, as of June 2026. *Other includes special situations/distressed, secondary directs, venture capital, and mezzanine.

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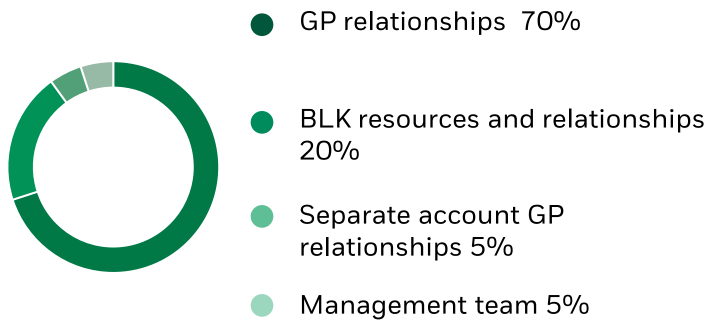
Three reasons to invest in BPE

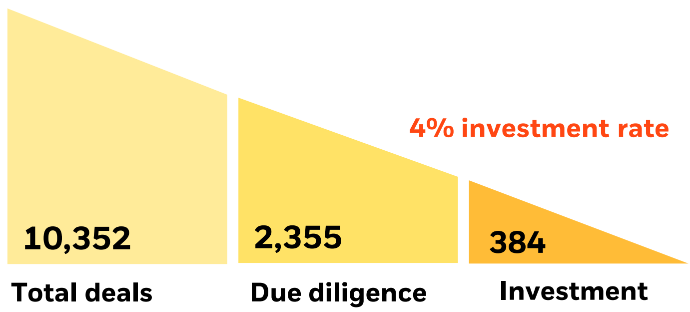
01. Gain access to BlackRock's deal flow

BlackRock's private equity teams approach to direct co-investing is based on diverse sourcing channels and a disciplined selection process.

BlackRock's co-investment deal sourcing[1]



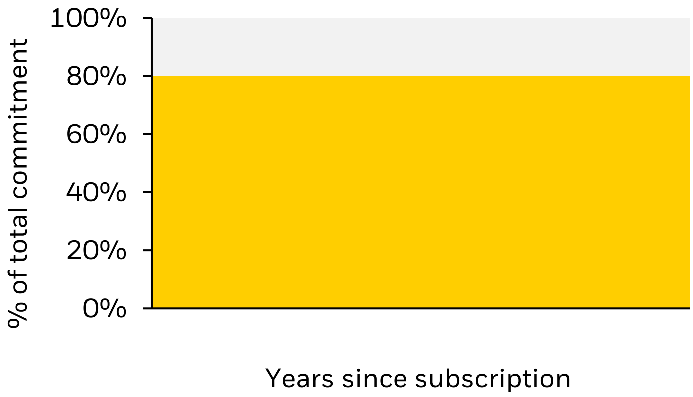
Investment selection process[2]
(since January 2000)



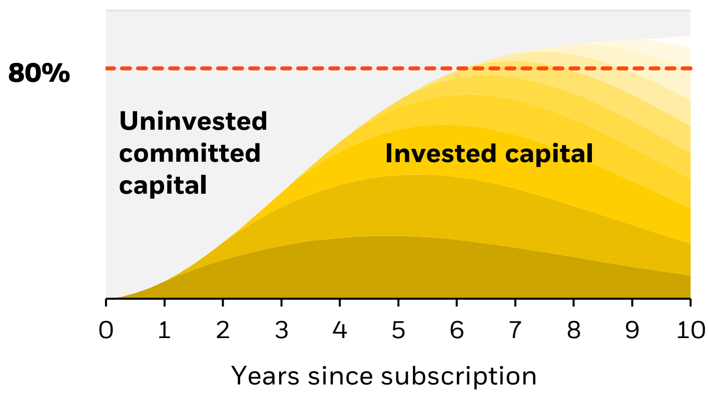
02. Periodic liquidity options

The fund maintains a 20% exposure to liquid assets spanning public stocks, bonds and highly liquid cash assets. This portion will be managed by BlackRock's in-house Global Tactical Asset Allocation ("GTAA") team with a proprietary model that will dynamically evolve to (i) ensure sufficient liquidity and (ii) seek to maximize the risk/return profile of the portfolio.

Mature evergreen fund



Program of traditional evergreen funds[3]



Source: 1. Represents percentage of total direct co-investments commitments during the period from 1 October 2015 to 30 September 2025.. 2. Period from 1 January 2000 to 30 September 2025. Actual number of investment opportunities may vary. Data excludes legacy SRPEP investment opportunities reviewed prior to the closing of BlackRock's acquisition of SRPEP on 4 September 2012. Count of invested deals reflects the unique number of direct co-investments made by PEP and excludes follow-ons. 3. BlackRock as of 31 May 2026. For illustrative purposes only and is not meant to depict the actual characteristics of any BlackRock fund or any fund in particular. All simulations are net and underlying as well as providers management and performance fees are included. Credit facilities and recycling mechanisms are excluded from these analyses. Source data for private equity funds universe derived from Burgiss Private iQ database as of 30 September 2022 including all equity strategies from vintages 2000-2019 covering 4,745 funds and total capitalization of USD $3.7 Trillion. Mature evergreen fund is an illustrative example of a mature evergreen fund with 80% of capital invested in private equity and the remainder in a liquidity reserve.

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Three reasons to invest in BPE

03. Immediate private equity exposure

BPE provides immediate exposure to a diversified private equity portfolio through a fully funded, evergreen structure. The following investments are currently part of the fund's portfolio:

Company Name	Strategy	Invest. Date[1]	Geography	Industry	Sponsor
AS Classifieds	Buyout	Q2 2025	Europe	Publishing	KKR
Rubix Group	Buyout	Q4 2025	Europe	Trading Companies & Distributors	Advent International
Belron	Buyout	Q2 2025	Europe	Diversified Support Services	CD&R
Nord Anglia Education	Buyout	Q1 2025	Europe	Education Services	EQT
Opella	Buyout	Q2 2025	Europe	Pharmaceuticals	CD&R
Project CyberG	Buyout	Q3 2025	N. America	IT Consulting & Other Services	Confidential
OpenAI	Venture Capital	Q4 2025	N. America	Application Software	BlackRock Direct
Froneri	Buyout	Q3 2025	Europe	Packaged Foods & Meats	PAI Partners
Project Sapphire	Buyout	Q1 2026	N. America	Trading Companies & Distributors	Confidential
Project Sunday	Buyout	Q1 2026	Asia-Pacific	Consumer Services	Confidential
Vinted	Venture Capital	Q2 2026	Europe	Apparel Retail	BlackRock Direct
Project Evolve	Buyout	Q2 2026	N. America	Transportation	Greenbriar Equity Group
Project Nexus	Buyout	Q2 2026	N. America	Construction & Engineering	New Mountain Capital

Case studies are for illustrative purposes only and do not guarantee future results or experiences. They should not be considered advice or a recommendation. Past performance is not indicative of future outcomes, and similar investment opportunities may not be available. These examples are not representative of all investments made by the Investment Team, and future investments may differ in nature or outcome. Source: 1 BlackRock, as of 30 April 2026. Reflects the underlying investment's commitment date. Actual funding dates may differ. The information above is not a prediction of future performance or any assurance that comparable investment opportunities will be available at the time of investment. It is non-representative of all underlying investments made by the Investment Team and it should not be assumed that Investment Team will invest in comparable investments, or that any future Investments made by the Investment Team will be successful. To the extent that these investments prove to be profitable, it should not be assumed that the Investment Team's other investments will be profitable or will be as profitable. *Investment rate refers to the proportion of total deals and opportunities which are invested in by the fund

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Why partner with BlackRock?

A leading alternatives platform

With $687bn in alternative assets under management[1]

Extensive external networks

Access to a broad global network of 450+ general partners, supporting sourcing across regions, sectors and industries.

Global reach and investment expertise

Insights from 24,900+ employees in 38 countries & 2,900+ investment professionals specialised across all asset classes[2]

BlackRock's private equity teams' long history with local presence

Direct co-investments[3]

- **$18.8B** committed to **385+ direct co-investments** alongside **180+ sponsors**
- **10,800+** direct investments sourced since 2001 through 31 March 2026
- 820+ deals sourced in 2025 alone[5]

Secondaries[4]

- **Over $10.0B** of deployment across LP-led and GP-led transactions since inception through 31 March 2026
- Sourcing over ~**$280B** across **575+ opportunities per year**

1999

Year founded

189

Private equity professionals[6]

$55.4B

In LP commitments since inception[7]

There is no guarantee that these deal sourcing channels will be available in the future or that they will generate a comparable set of investment opportunities. It should not be assumed that PEP will continue to receive investment opportunities or that the investment rate shown above will be the same in the future. Source: BlackRock, 31 May 2026. All currency reflected is USD. **1.** BlackRock, 14 April 2026, Q1 2026 Earnings Release Supplement. **2.** As at 31 March 2026. **3.** As of 31 December 2025. **4.** As of 31 March 2026. Managed by BlackRock's dedicated Secondaries and Liquidity Solutions team. **5** From 1 January 2025 to 31 December 2025. **6.** PEP professionals as of 1 June 2026. This number includes professionals from BlackRock's dedicated SLS team. **7.** A portion of the total investor commitments remains subject to drawdown. Includes total commitments under management as of 31 March 2026. This figure reflects cumulative investor commitments raised from 1 January 1999 through 31 March 2026 including unfunded commitments to funds which are still actively investing. This figure also includes commitments to fully liquidated funds as well as funds raised and managed by predecessor organizations prior to acquisition by BlackRock. Additionally, this figure includes investor commitments to BlackRock Secondaries & Liquidity Solutions ("SLS") fund I and select investor commitments to SLS fund II where an investor had an existing relationship with BlackRock PE solutions("PEP") at the time of closing.

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BlackRock Private Equity Fund (BPE) profile

Illustrative Terms	Description
Investment strategy	Global, diversified private equity portfolio
Sustainability Category	SFDR Article 8
Domicile	Luxembourg
Structure	UCI Part II SICAV SA; EU marketing passport through ELTIF 2.0 wrapper
Investor qualification	Retail and professional clients
Fund base currency	Euro
Minimum Subscription	€10,000
Fund Term	Evergreen
Subscriptions	**Monthly,** with 10 business days notice period
Redemptions	**Quarterly**, with one month notice period Redemptions limited to 5% of fund NAV per quarter, and cannot exceed 27.3% of the liquid portfolio[1] No redemptions will be permitted during the first two years of the Fund's life
Funding	Fully-funded
Management Fee	1.25% p.a. on NAV to BlackRock (0.95% for founding partners, limited to first €500m subscriptions) Clean and distribution fee-paying (up to 1%) share classes available
Performance Fee	12.5% performance fee is charged over a 5.0% preferred return with high-water mark
Subscription Fee to distributors (upfront)	Up to 5.0% of the NAV payable by investors directly to their distributors, exclusive of certain classes

Important Information. Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested. For illustrative purposes only. Subject to change. Source: BlackRock. As of 31 May 2026. Prospective investors should read the full final offering documentation before investing. 1 Redemptions may be temporarily suspended subject to extenuating circumstances specified in the prospectus..

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BlackRock Private Equity Fund (BPE)

(The 'Fund')

Please be aware of the following important information before considering an investment in this Fund:

This document is an advertising document. Please refer to the prospectus of the Fund and to the PRIIPs KIDs before making any final investment decisions.

Capital at risk. All investments involve an element of risk. The value of investments and the income from them will vary and you may get back less than you originally invested or lose all the capital you invested.

BlackRock have not considered the suitability of this investment against your individual needs and risk tolerance. Your financial advisor will advise you on whether the product is suitable for you. BlackRock are unable to give investment advice.

The BlackRock Private Equity Fund (the "Fund") has a ninety-nine-year life, which may be extended further by up to three years. An investment in the Fund offers limited liquidity and should be regarded as long-term in nature. Consequently, this product **is not suited to investors unwilling or unable to commit capital for a long period of time.**

BlackRock only intend to offer the Fund to certain retail investors. Eligible investors are described in the Fund's prospectus.

BlackRock treat investors fairly. Investors in the same share class will be treated the same, though different terms may be applied to different share classes of the Fund.

Investors can redeem shares quarterly after the second anniversary of the Fund's first date of subscriptions. Investors may provide a request to redeem their shares no later than one month prior to the relevant Quarterly Dealing Day (as defined in the Fund's prospectus). Redemption is generally limited to (i) 5% of Net Asset Value (NAV) (as at the previous Quarterly Dealing Day, as defined in the Fund's prospectus) per quarter; and (ii) 27.3% of the sum of the Fund's liquid portfolio value and expected cash flows. Please refer to the Fund's prospectus for details on redemption limits.

An ELTIF is a risky and illiquid investment. Investors should in accordance with the ELTIF regulation ensure that only a small proportion of their overall investment portfolio is invested in an ELTIF such as this Fund.

The Fund may use derivatives only to seek to mitigate certain risks, in accordance with its hedging policy described in Section 5 of the General Section "Investment Objectives and Strategies". Derivatives instruments are financial contracts, the value of which is tied to another financial asset. **The use of derivative instruments may overall increase the risk profile of the Fund.**

Under the PRIIPs regulation, BlackRock is obliged to identify the risk of the fund on the basis of a risk indicator, the so-called SRI (Summary Risk Indicator). **BlackRock have classified this Fund as 4 out of 7, which is a medium risk class.** This classification is not guaranteed and may change over time and is not a reliable indication of the future risk profile of the Fund. The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you sell your product at an early stage and you may get back less. You may not be able to sell your product easily. Please read the PRIIPs Key Investor Document (PRIIPs KID) which gives more information about the risk profile of the investment. There are risks involved in investment in private equity. These are described in the Risk Warnings Section of this material and in the Fund's prospectus.

Risk indicator

1 — 2 — 3 — **4** — 5 — 6 — 7

Lower risk | Higher risk

Source: PRIIPs Key Information Document.

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Fund key risks

THESE RISKS ARE NOT EXHAUSTIVE AND INVESTORS MUST REFER TO THE PROSPECTUS AND THE KEY INFORMATION DOCUMENTS FOR THE FULL LIST OF RISKS TO WHICH THE FUND IS SUBJECT.

Capital at risk. The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

Changes in the rates of exchange between currencies may cause the value of investments to diminish or increase. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Levels and basis of taxation may change from time to time and depend on personal individual circumstances. Market risk and recent events. The Fund directly and indirectly, through its investments, subject to a wide range of market risks related to the instruments it will invest in. This includes (but is not limited to) equity market risk, interest rate risk and credit risk.

The value of investments may decline due to changes in general market conditions, economic trends or events that are not specifically related to the company, or factors that affect a particular country, group of countries, region, market, industry, group of industries, sector or asset class. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on the Fund and its investments. Other influential factors include political, economic news, company earnings and significant corporate events. For investments in collective investment schemes, the price of underlying funds changes regularly depending on the performance of the assets held by the underlying funds which in turn may affect the value of your investment.

Illiquidity. The Fund is intended for long-term investment by Investors who can accept the risks associated with making highly speculative, illiquid investments in privately negotiated transactions. The Fund's shares will not be tradeable on a public exchange and therefore the only means to realise investments will be through the limited redemption process offered by the manager. There is no guarantee that the fund will be able to offer liquidity to all redemption request received, these may be subject to a delay in line with the powers of the manager and ELTIF regulations. The illiquidity of the underlying assets of the fund may worsen due to adverse conditions impacting a particular manager, fund, issuer or counterparty, or the market or because of legal or contractual restrictions on the resale of underlying assets.

Reliance on Key Individuals. The success of the Fund depends in substantial part on the skill and expertise of key individuals. Should one or more of these individuals become incapacitated or in some other way cease to participate in the activity of the Fund, its performance could be adversely affected, including in respect of the continuing availability of third-party financing. There can be no assurance that such key individuals will remain involved with the Fund or its investments or otherwise continue to be able to carry on their historical or expected roles throughout the term of such investments.

Limited Operating History. As of December 2024, the Fund is a newly-organized entity that has no prior operating history or track record. Performance will depend upon the availability of suitable investment opportunities. Historical and / or hypothetical performance figures may not be achievable in practice and investors should treat these with caution. There is no guarantee that a positive performance outcome will be achieved.

Valuation risk. The Fund will be exposed to securities and other assets that will not have readily assessable market values. The valuation of such securities and other assets is inherently subjective and subject to increased risk that the information utilised to value such assets or to create the price models may be inaccurate or

Fund key risks

subject to other error. Due to a wide variety of market factors and the nature of the securities and assets to which the Fund will be exposed, there is no guarantee that any value determined will represent the value that will be realised on the eventual disposition of the Fund's investments or that would, in fact, be realised upon an immediate disposition of such investment.

Leverage and interest rates. The Investment Manager is permitted to cause the Fund to borrow funds as described in the prospectus and in accordance with the ELTIF regulation. The use of leverage (i.e. the use of debt financing) presents additional risks to the Fund's Investments, including increasing the volatility of the Fund's Investments.

Conflicts of Interest. As a global provider of investment management, risk management and advisory services to institutional and retail clients, BlackRock engages in a broad spectrum of activities. Although the relationships and activities of BlackRock should offer attractive opportunities and services to the Fund, such relationships and activities create certain inherent actual and potential conflicts of interest including, without limitation, conflicts between the Fund and other client accounts/funds managed by BlackRock, relationships with BlackRock's shareholders and relationships with service providers. In the ordinary course of business, BlackRock engages in activities where its interests or the interests of its clients may conflict with the interests of the Fund, certain investors or the Fund's investments.

Potential conflicts of interest exist in the structure and operation of the Fund's business and should be considered carefully before investing. Section 13 of the General section of the prospectus sets out the conflicts of interest which may exist in the structure and operation of the Umbrella and the Fund in further detail.

Legal, Tax and Regulatory Risks. The legal, tax and regulatory environment for funds, investment managers and the investments they hold is continuously evolving. Over recent years global financial markets have undergone pervasive and fundamental disruption and regulators in many jurisdictions have implemented or proposed a number of regulatory measures and may continue to do so. The regulatory framework of the ELTIF is relatively new. Legal, tax and regulatory changes could occur during the term of the Fund. Additionally, legal or regulatory requirements (or changes to existing requirements) may adversely affect the ability of the Fund to pursue its investment strategy, for example, by imposing material costs on the Fund, reducing profit margins, reducing investment opportunities, or requiring the restructuring of the Fund and/or the key fund entities.

Availability of investments. The success of the Fund depends on the ability of the Investment Team to identify Investments that they believe can help the Fund achieve its return objectives, to develop and invest in such Investments. The availability of such investment opportunities will depend in part on general market conditions, competition for investments and the continued availability of opportunities from the lead sponsors. This may result in a drag on performance as there is no assurance that the Fund will be able to fully invest its committed capital in line with the strategy at favourable prices.

Concentration/Lack of Diversification. Although the Investment Manager will seek to diversify the Fund's portfolio across different investments, the Fund may invest a significant percentage of its capital in one investment or class of investments, or in a relatively small number of investments. One risk of having a limited number of investments is that the overall returns realized by the Investors may be substantially negatively affected by the negative performance of a small number of such investments.

Fund key risks

Private Equity. Private Equity Funds invest exclusively or almost entirely in financial instruments issued by companies that are not listed (or that take-over publicly listed companies with a view to delisting them). Interest in an underlying private equity fund will consist primarily of capital commitments to, and investments in private equity strategies and activities which involve a high level of risk and uncertainty. Except for certain secondary funds, private equity funds will have no operating history upon which to evaluate their likely performance. Historical performance of private equity funds is not a guarantee or prediction of their future performance. Investments in Private Equity are often illiquid and investors seeking to redeem their holdings can experience significant delays and fluctuations in value.

Company Risk. Direct Co-Investments – investments made directly into private equity assets alongside other financial, strategic or third party investors – may involve a high degree of risk. Direct Co-Investments may be in early stages of development, may have operating losses or significant variations in operating results, and may be engaged in rapidly changing businesses with products subject to a substantial risk of becoming out of date. Direct Co-Investments may also include companies which can experience financial difficulties, which may never be overcome. In addition, they may have weak financial conditions and may require substantial additional capital to support their operations, to finance expansion or to maintain their competitive positions.

Co-Investment. The Fund may invest in Co-Investments alongside third-party co-investors. Third party co-investors may at any time take a different view than that of BlackRock as to the appropriate strategy for a Co-Investment, and may be in a position to take action contrary to the Fund's investment objectives or may become bankrupt or otherwise default on their obligations. It is possible that no single co-investor will have a controlling interest in the investment, giving no party the ability to control the transaction and potentially resulting in increased costs, delays or even termination of the proposed investment. There may also be instances where the Fund (alone or together with other investors) may be deemed to have a control position with respect to some Co-investments, which could expose the Fund to liabilities in which the limited liability generally characteristic of business operations may be ignored. In connection with the disposition of an investment in a Direct Co-Investment, the Fund may be required to make representations and warranties about the business and financial affairs of the Co-Investment typical of those made in connection with the sale of any business, and may be required to indemnify the purchasers of such investment to the extent that any such representations or warranties turn out to be inaccurate or misleading. These arrangements may result in liabilities for the Fund.

Secondary Investments. The Fund may acquire secondary investments from existing investors in co-investments and underlying funds. In many cases, the Fund will not have the opportunity to negotiate the terms of its secondary investments due to the lack of an established market for such investments. Secondary transactions are also subject to several risks including potential challenges by existing investors and associated costs and resources required to investigate the commercial, tax and legal issues. Secondary Investments may include investments in underlying funds, consequently the Fund will be subject to the risks of such underlying funds.

Non-controlling Investments. The Fund will generally not be the lead sponsor for Investments and will take non-controlling positions in Investments. It will primarily be the responsibility of the lead sponsor and/or a portfolio company's management to operate the Fund's Investments on a day-to-day basis. The success of the Fund's Investments will

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Fund key risks

depend in substantial part on the skill and expertise of the lead sponsor and/or the portfolio companies' management.

Sustainability. The Fund is 'Article 8' for the purposes of the Sustainable Finance Disclosure Regulation. Please refer to the prospectus for details on BlackRock's approach to sustainable investing with respect to the Fund. Sustainability risk is an inclusive term to designate investment risk (probability or uncertainty of occurrence of material losses relative to the expected return of an investment) that relates to environmental, social and governance (ESG) issues.
Sustainability risk around environmental issues may include (but are not limited to), climate risk both physical and transition risk. Physical risk may arise from the physical effects of climate change. For example, frequent and severe climate-related events can impact products and services and supply chains. Transition risk (whether policy, technology, market or reputation risk) may arise from the adjustment to a low-carbon economy in order to mitigate climate change. Risks related to social issues can include but are not limited to labour rights and community relations. Governance related risks can include but are not limited to risks around board independence, ownership and control, or audit & tax management. These risks can impact an issuer's operational effectiveness and resilience as well as its reputation which may affect its profitability and in turn, its capital growth, ultimately impacting the value of holdings in the Fund.

Sustainability risk can also manifest itself through different existing risk types (including, but not limited to, market, liquidity, concentration, credit, etc.). Sustainability risk factors may have a material impact on an investment and may also increase the volatility, affect liquidity and may result in a loss to the value of shares or other interests in the investment.
All or a combination of these factors may have an unpredictable impact on the Fund's investments. Under normal market conditions such events could have a material impact on the value of an investor's shares or other interests in the Fund.

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Important information

This material is for distribution to Professional Clients (as defined by the Financial Conduct Authority or MiFID Rules) only and should not be relied upon by any other persons.

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