BlackRock

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately. This letter is available in languages other than English and copies can be obtained at www.iShares.com or requested by calling 08453577000 (UK number) (please refer to the website for international phone numbers)

14 November 2025

To: Shareholders of iShares € High Yield Corp Bond ESG Paris-Aligned Climate UCITS ETF (ISIN: IE000H92C4B8) (the "**Fund**"), a sub-fund of iShares III plc (the "**Company**")

Dear Shareholder,

The Directors of the Company wish to advise you of a change that will be made by the benchmark administrator, Bloomberg Index Services Limited, to the name of the benchmark index of the Fund (the "**Benchmark Index**), as set out below.

Rationale

The change is anticipated to take effect on 1 December 2025 (the "**Effective Date**"). The Fund's offering documents will be amended to reflect this change, as summarised below.

This is a change to the name of the Benchmark Index only, which is being implemented by the index provider. It will not affect the manner in which the Fund is managed, nor will it affect the Fund's operation, performance or costs. You are not required to do anything as a result of this notification.

iShares III public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 452278.
Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Padraig Kenny; Manuela Sperandeo (Italian).
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Change to the name of the Benchmark Index

Current Name of the Benchmark Index	New Name of the Benchmark Index Name
Bloomberg MSCI Euro Corporate High Yield Climate Paris-Aligned ESG Select Index	Bloomberg MSCI Euro Corporate High Yield Climate Paris-Aligned ESG Select Index (PAB)

The change will have no impact on the investment objective and policy of the Fund, other than to reflect the new name of the Benchmark Index. The Fund will remain classified as an Article 8 fund for the purposes of the Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR).

Changes to the Fund's offering documents

The Company's prospectus and the Key Investor Information Document (the "**KIID**") or Key Information Document (the "**KID**"), will be updated to reflect the changes described in this letter, on or around the Effective Date, subject to the approval of the Central Bank of Ireland.

The updated prospectus and KIID/KID (as applicable) will be available on www.ishares.com.

Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any

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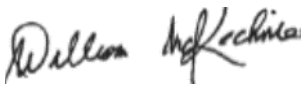
additional operational costs and legal costs related to the proposed change. There will be no costs incurred by the Fund.

Further information

You are not required to do anything as a result of this notification. If you have any queries concerning the changes outlined in this letter, please contact iShares on info@ishares.com, or your usual iShares representative.

Yours faithfully



Director
For and on behalf of
iShares III plc

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