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16 March 2026

To: Shareholders of iShares € Aggregate Bond ESG SRI UCITS ETF (ISIN: IE00B3DKXQ41, IE000CR3ZDF9) (the "**Fund**"), a sub-fund of iShares III plc (the "**Company**")

Dear Shareholder,

We are writing to you as a Shareholder in the above Fund.

The Directors of the Company wish to advise you of a change to the Bloomberg MSCI Euro Aggregate and Green Bond ESG SRI Index (the "**Index**"), the benchmark index of the Fund.

Background and Rationale

The rationale for the change is to ensure the Fund continues to be correctly aligned with the underlying Index. The methodology of the Index is being amended to implement business activities screening to all bonds, including green bonds. The green bond component of the Index did not previously exclude issuers involved in (i) nuclear power, (ii) thermal coal, (iii) generation of power from thermal coal, (iv) unconventional oil and gas and (v) fossil fuels (exposure and exploration) and reserves.

Further, the index-provider enhancements enable the Fund to maintain compliance with its French Government SRI label/Label ISR de l'Etat Français ("**ISR label**").

The change outlined in this letter is anticipated to take effect on or around 1 April 2026 (the "**Effective Date**").

The change being made is not expected to have a material effect on the manner in which the Fund is managed.

iShares III public limited company
200 Capital Dock, 79 Sir John Rogerson's Quay, Dublin 2, D02 RK57, Ireland | www.ishares.com

iShares III public limited company
Registered Office: 200 Capital Dock, 79 Sir John Rogersons Quay, Dublin 2, D02 RK57, Ireland.
Registered in Ireland under registration number 452278.

Directors: William McKechnie (Chair); Ros O'Shea; Deirdre Somers; Pdraig Kenny; Manuela Sperandeo (Italian).
iShares III plc is an umbrella type open ended investment company with variable capital and having segregated liability between its funds.

Changes to the Fund's offering documents

It is anticipated that the Company's prospectus (the "**Prospectus**") and the Key Investor Information Document (the "**KIID**") or Key Information Document (the "**KID**") (as applicable) for the Fund will be updated to reflect the change to the underlying Index of the Fund on or around the Effective Date, or as soon as possible thereafter, subject to the approval of the Central Bank of Ireland.

The updated Prospectus and KIID/KID (as applicable) will be available on www.ishares.com. It is not expected that there will be any change to the Synthetic Risk Reward Indicator or anticipated tracking error of the Fund.

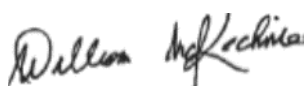
Costs

BlackRock Asset Management Ireland Limited, as manager of the Company, will pay the costs of the shareholder notification, and any additional operational costs (excluding realignment costs) and legal costs related to the proposed change that would otherwise have been incurred by the Fund. Transaction costs associated with scheduled rebalances will continue to be borne by the Fund.

Further Information

You are not required to do anything as a result of this notification. If you have any queries concerning the changes outlined in this letter, please contact iShares on info@ishares.com, or your usual iShares representative.

Yours faithfully



Director
For and on behalf of
iShares III plc

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