

BGF World Mining Fund

Class X2 British Pound

BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 30-Apr-2026. All other data as at 15-May-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is the mining and/or production of base and precious metals and/or minerals.
- The Fund does not hold physical gold or metal.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS**



KEY FACTS

Constraint^{††}: MSCI ACWI Metals & Mining 30%
Buffer 10/40 (1994) (GBP)

Asset Class: Equity

Fund Launch Date: 21-Mar-1997

Share Class Launch Date: 25-Oct-2023

Share Class Currency: GBP

Net Assets of Fund (M): 7.469,06 USD

Morningstar Category: Sector Equity Natural Resources

SFDR Classification: Other

Domicile: Luxembourg

ISIN: LU2699150053

Use of Income: Accumulating

Management Company: BlackRock (Luxembourg) S.A.

FEES AND CHARGES

Annual Management Fee: 0,00%

Ongoing Charge: 0,06%

Performance Fee: 0,00%

DEALING INFORMATION

Settlement: Trade Date + 3 days

Dealing Frequency: Daily, forward pricing basis

PORTFOLIO CHARACTERISTICS

Price to Book Ratio: 2,79x

Price to Earnings Ratio: 21,94x

Number of Holdings: 50

PORTFOLIO MANAGER(S)

Evvy Hambro

Olivia Markham

Please refer to the Glossary for more details.

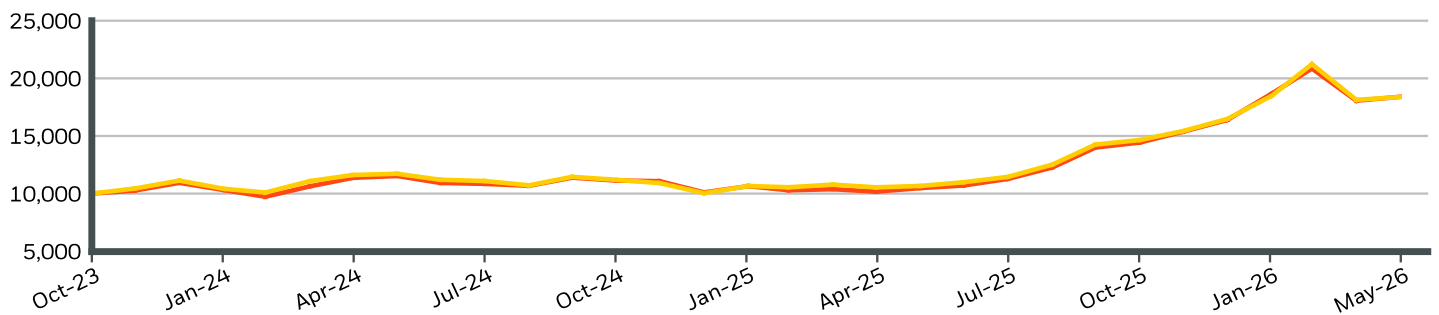
CALENDAR YEAR PERFORMANCE



	2021	2022	2023	2024	2025
Share Class	-	-	-	-7,60	62,22
Constraint ^{†1}	-	-	-	-9,85	64,21

*Prior to 18/Aug/2020, the Fund used a different benchmark which is reflected in the benchmark data.

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1,91	-1,45	27,53	12,28	80,97	-	-	26,50
Constraint ^{†1}	1,37	-0,56	25,49	11,57	74,39	-	-	26,90

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

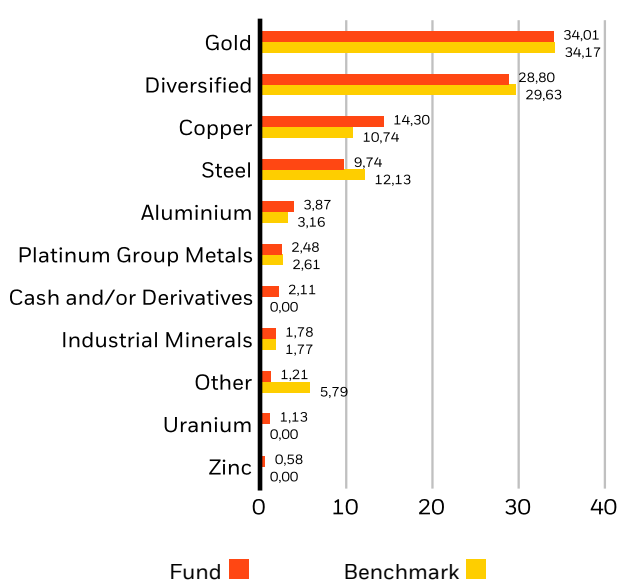
- Share Class BGF World Mining FundClass X2 British Pound
- Constraint^{†1} MSCI ACWI Metals & Mining 30% Buffer 10/40 (1994) (GBP)

Top 10 Holdings

GLENCORE PLC	7,69%
RIO TINTO PLC	7,43%
AGNICO EAGLE MINES LTD (ONTARIO)	5,50%
BARRICK MINING CORP	5,17%
VALE SA	5,13%
NEWMONT CORPORATION	4,83%
ANGLO AMERICAN PLC	4,30%
BHP GROUP LTD	4,25%
WHEATON PRECIOUS METALS CORP	3,98%
NUCOR CORPORATION	3,72%
Total of Portfolio	52,00%

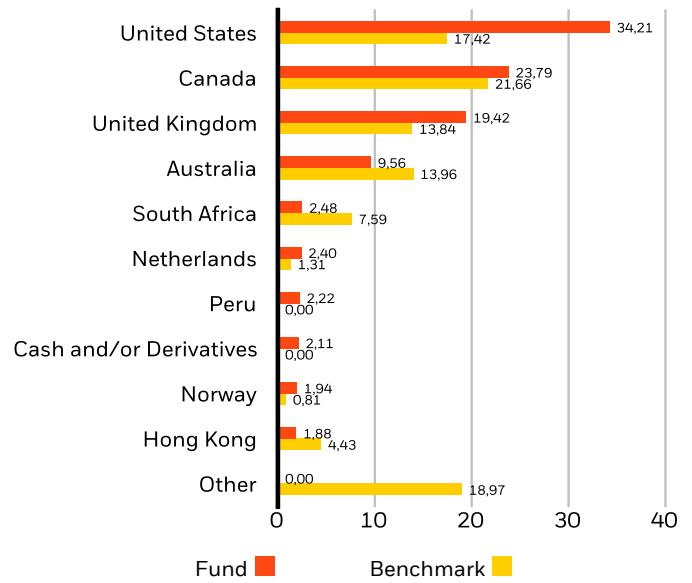
Holdings subject to change

SECTOR BREAKDOWN (%)



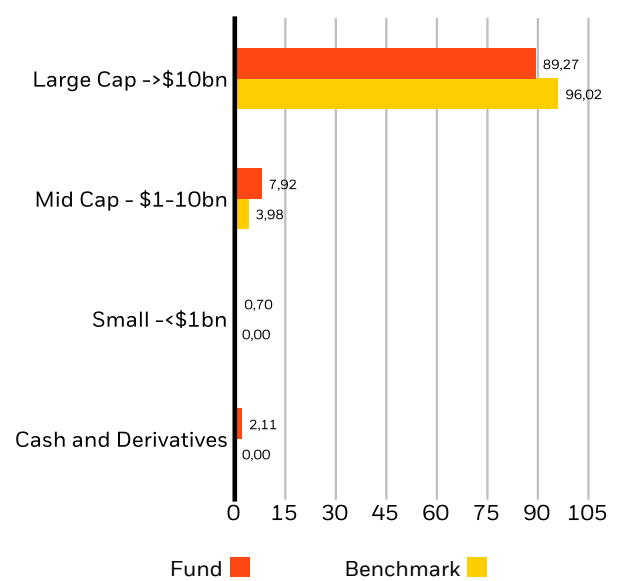
Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

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