

# BGF Japan Flexible Equity Fund

## Class SR2 Euro

### BlackRock Global Funds

Performance, Portfolio Breakdowns and Net Assets information as at: 30-Apr-2026. All other data as at 18-May-2026.

This document is marketing material. For Investors in Luxembourg. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

#### FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets and invest in a manner consistent with the principles of environmental, social and governance (ESG) investing.
- The Fund invests at least 70% of its total assets in the equity securities (e.g. shares) of companies domiciled in, or the main business of which is in, Japan.
- Depending on market conditions, the Fund will aim to invest in equity securities of companies that are, in the investment adviser's opinion, undervalued (i.e. their share price does not reflect their underlying worth) or have good growth potential.

#### RISK INDICATOR

##### Lower Risk

Potentially Lower Rewards

##### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

#### KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund seeks to exclude companies engaging in certain activities inconsistent with ESG criteria. Such ESG screening may reduce the potential investment universe and this may adversely affect the value of the Fund's investments compared to a fund without such screening.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

#### KEY FACTS

**Asset Class :** Equity

**Fund Launch Date :** 18-Feb-2005

**Share Class Launch Date :** 28-Jan-2026

**Share Class Currency :** EUR

**Net Assets of Fund (M) :** 198.591,42 JPY

**Morningstar Category :** -

**SFDR Classification :** Article 8

**Domicile :** Luxembourg

**ISIN :** LU3257579576

**Use of Income :** Accumulating

**Management Company :** BlackRock (Luxembourg) S.A.

#### FEES AND CHARGES

**Annual Management Fee :** 0,47%

**Ongoing Charge :** 0,55%

**Performance Fee :** -

#### DEALING INFORMATION

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

#### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 1,98x

**Price to Earnings Ratio :** 20,89x

**Number of Holdings :** 66

#### PORTFOLIO MANAGER(S)

Rie Shigekawa

Goro Takahashi

Please refer to the Glossary for more details.

**CALENDAR YEAR PERFORMANCE**

Returns not available as there is less than one year performance data.

**GROWTH OF HYPOTHETICAL 10,000 EUR SINCE INCEPTION**

Returns not available as there is less than one year performance data.

**CUMULATIVE & ANNUALISED PERFORMANCE**

Returns not available as there is less than one year performance data.

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy.** Share Class and Benchmark performance displayed in EUR, hedged share class benchmark performance is displayed in JPY. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class      BGF Japan Flexible Equity FundClass SR2 Euro

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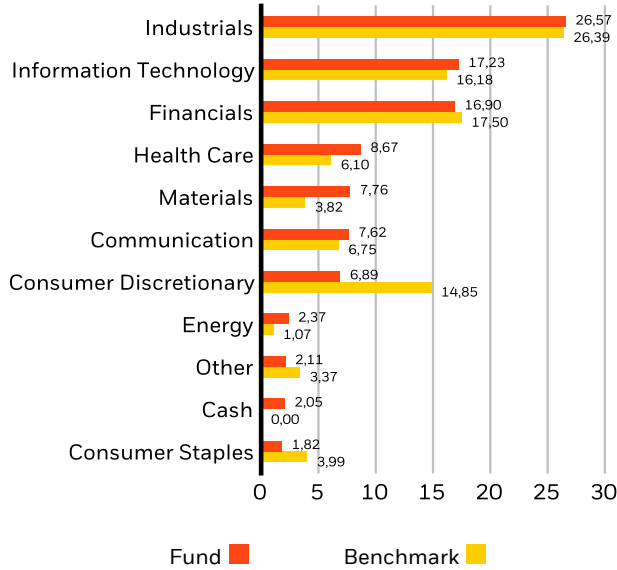


#### Top 10 Holdings

MITSUBISHI UFJ FINANCIAL GROUP INC	5,16%
ADVANTEST CORPORATION	4,05%
TOKYO ELECTRON LTD	3,37%
MITSUI & CO LTD	3,19%
HITACHI LTD	3,17%
TOKIO MARINE HOLDINGS INC	3,11%
MITSUBISHI ELECTRIC CORPORATION	3,09%
HOYA CORP	2,93%
SOFTBANK GROUP CORP	2,63%
MITSUBISHI CORPORATION	2,61%
<b>Total of Portfolio</b>	<b>33,31%</b>

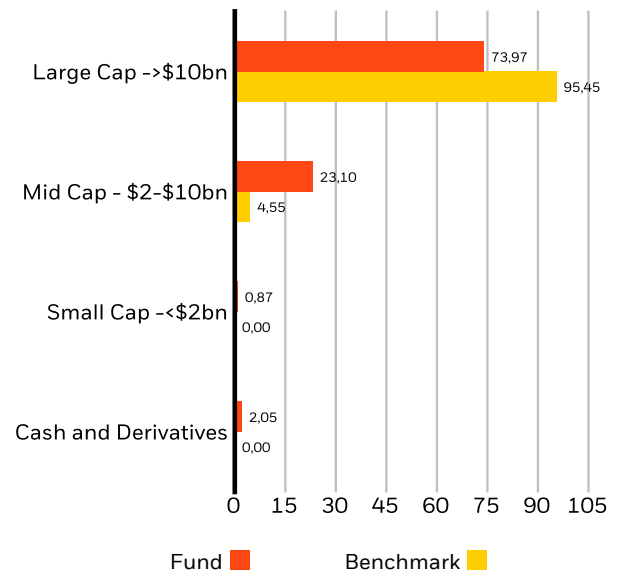
Holdings subject to change

#### SECTOR BREAKDOWN (%)



Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

#### MARKET CAPITALISATION (%)



Allocations are subject to change. Source: BlackRock

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**BlackRock**

#### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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