

# Semi-Annual Report for the Investment Fund

iShares Core EURO STOXX 50 UCITS ETF (DE)

For the reporting period from 01/05/2021 to 31/10/2021



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#### Notice

The investment fund named in this report is governed by German law. Fund units are bought on the basis of the currently valid prospectus and investment conditions, supplemented by the most recent annual report concerned and also by the semi-annual report if such a report exists that is more recent than the last annual report.

The annual and semi-annual reports were drawn up in German and translated into other languages.

Only the German version is legally binding.

#### Note on Licences

#### Legal information

The German iShares funds mentioned in this document are investment funds subject to the German Investment Code. These funds are managed by BlackRock Asset Management Deutschland AG and are regulated by the Federal Financial Supervisory Authority (BaFin).

#### For investors in Germany

The sales prospectuses of the funds issued in Germany are available free of charge electronically and in hard copy from BlackRock Asset Management Deutschland AG, Lenbachplatz 1, 80333 Munich, Germany, Tel.: +49 (0) 89 42729 – 5858, Fax: +49 (0) 89 42729 – 5958, info@iShares.de.

#### **Risk warnings**

The value of investments in all the iShares funds may fluctuate, and investors may not get back the amount invested. Past performance may not be repeated and is no guarantee of future returns. Investment risks from market and currency losses as well as high volatility and concentration risk cannot be excluded.

#### Index - Disclaimers of liability

The EURO STOXX<sup>®</sup> 50 Index and the registered trademarks used in the names of the indices are the intellectual property of STOXX Limited, Zurich, Switzerland and/or its Licensors. The index is used under a licence from STOXX. The securities based on the index are not in any way promoted, issued, sold or recommended by STOXX and/or its licensors, and neither STOXX or its licensors assume any liability in this respect.



#### Additional Information for Investors in Liechtenstein, Luxembourg, Austria, France and Switzerland

The sales prospectuses, including investment terms and conditions, annual reports and semi-annual reports can be obtained, without charge, from the relevant paying agent and distributor.

#### Paying Agent and Distributor in Liechtenstein:

Verwaltungs- und Privatbank Aktiengesellschaft Im Zentrum 9490 Vaduz, Principality of Liechtenstein

#### Paying Agent and Distributor in Luxembourg:

J.P. Morgan Bank Luxembourg S.A. European Bank & Business Center 6 Route de Treves 2633 Luxembourg, Luxembourg

### Paying Agent and Distributor in Austria:

UniCredit Bank Austria AG Rothschildplatz 1 1020 Vienna, Austria

#### Tax Representative in Austria:

Ernst & Young Wagramer Str. 19 1220 Vienna, Austria

#### Paying Agent and Distributor in France:

BNP Paribas Securities Services 20, BD. des Italiens 75009 Paris, France

#### Paying Agent in Switzerland:

State Street Bank International GmbH, Munich, Zurich branch Beethovenstraße 19 8027 Zurich, Switzerland

#### Representative in Switzerland:

BlackRock Asset Management Schweiz AG Bahnhofstrasse 39 8001 Zurich, Switzerland

The prospectus, key investor information documents (KIIDs), investment conditions/articles of incorporation and the annual and semi-annual reports of the fund can be obtained free of charge on request from the representative of the fund in Switzerland. This also applies to the list of purchases/sales.

#### Additional information for investors in countries outside Germany:

iShares Core EURO STOXX 50 UCITS ETF (DE)

#### Total expense ratio (TER): 0.10%

The total expense ratio expresses all costs and payments (not including transaction costs) borne by the fund during the past 12 months in relation to the average net asset value of the fund's assets.

#### Performance of the fund over the last three calendar years:

31/12/2017 - 31/12/2018	-12.03%
31/12/2018 - 31/12/2019	+29.51%
31/12/2019 - 31/12/2020	-2.92%



#### PEA ELIGIBILITY

The PEA (Plan d'Epargne en Actions) is a French equity savings plan intended to encourage French tax resident individuals to invest in European equities. Each PEA eligible Fund must invest on a permanent basis at least 75% of their assets in PEA eligible securities issued by companies (i) established in a Member State of the European Union or in Iceland, Liechtenstein or Norway and (ii) subject to corporate income tax, or an equivalent tax.

As at 31/10/2021, the Fund below had the following percentage of its assets invested in eligible PEA securities:

Fund	% Invested in European PEA eligible shares
iShares Core EURO STOXX 50 UCITS ETF (DE)	99.79



#### Report of the Management Board

#### Dear Investors

BlackRock Asset Management Deutschland AG can look back on a dynamic performance on the market for exchange-traded products (ETPs) in the 2021 reporting period. iShares benefited from this performance. At the European level, iShares generated net cash inflows of around USD 63.6 billion or EUR 54.9 billion in the first three guarters of 2021 (first three guarters 2020: USD 32.3 billion or EUR 27.6 billion). BlackRock is the world leader in ETFs under the iShares brand.

The range of iShares ETFs currently comprises 579 share classes admitted for sale in Germany. This gives investors in this country easy and diversified access to a variety of global markets and asset classes. Around one tenth (60) of these exchange-traded share classes are set up in Germany and can be recognised by the "(DE)" in the fund name.

As of 31 October 2021, the volume of German funds under management was USD 55.4 billion or EUR 47.8 billion. The volume of the 21 subfunds admitted for public distribution was USD 11.4 billion or EUR 9.9 billion on the same date. This Semi-Annual Report provides you with detailed information about the performance of our index funds.

Hopes of a full normalisation of economic activity in 2021 have not yet been fulfilled. Despite the development and provision of highly effective vaccines against Covid-19, impairments to mobility have persisted longer and, in some cases, more extensively in the industrialised countries than expected at the beginning of the year, while in emerging and developing countries vaccination progress is lagging far behind. Overall, the momentum of the economic recovery from the Covid pandemic remains disappointing. More recently, supply constraints have been a contributing factor. Where demand has surged again with the opening of lockdowns, in many cases this has been contrasted with constrained supply. Supply chains that were interrupted because of the pandemic and have not yet been fully restored everywhere, as well as empty markets for certain raw materials, energy sources and industrial intermediates such as semiconductors, continue to have a dampening effect on output. At the same time, manufacturing companies are finding it easier to pass on the resulting higher production prices to consumers, as the latter have involuntarily built-up high savings due to forced consumption cuts during the lockdowns and are also willing to pay higher prices after months of restraint. The result is an intensification of the expected inflationary push triggered by base effects, which is now likely to last longer than expected due to persistently disrupted supply and logistics capacities and to continue well into 2022.

Institutional and private investors do not just value iShares ETFs as components of their portfolios for implementing their own investment ideas. As the funds become more widespread, the demand for ETF-based insurance solutions, ETF savings schemes and asset management products based on ETFs also grows. In this context, we have worked with partners to design models that offer suggestions for suitable asset allocations for investor types with different risk/reward profiles. In the reporting period, this included developing model portfolios for banks, various online brokers, and providers of digital asset management services, commonly known as robo-advisors. In the European ETF market, iShares is still excellently positioned as a provider from the onset. We continue to invest in excellent service and products that meet our customers' needs. We intend to further extend our market leadership by means of continuous and innovative expansion of our offering. The strategic competitive advantages of iShares ETFs include high market liquidity, tight bid/ask spreads, and highly accurate index replication.

For more information, please visit our website www.iShares.de or call us on +49 (0) 89 42729 - 5858.

We would like to thank you for your confidence and look forward to continued partnership and cooperation.

The Board of BlackRock Asset Management Deutschland AG

H. Illey Y. Select

Dirk Schmitz

Harald Klug

Peter Scharl



Statement of assets and liabilities as at 31/10/2021

	Market value	% of fund-
	in EUR	assets1)
I. Assets	6,251,577,323.31	100.36
1. Shares	6,216,629,994.17	99.79
Belgium	87,621,207.72	1.41
Finland	46,694,787.04	0.75
France	2,033,010,974.80	32.64
Germany	1,698,755,108.03	27.27
Ireland	401,964,257.88	6.45
Italy	259,175,593.86	4.16
Netherlands	1,314,295,163.91	21.10
Spain	375,112,900.93	6.02
2. Derivatives	352,384.79	0.01
Forward contracts	352,384.79	0.01
3. Receivables	4,909,119.47	0.08
4. Bank deposits	28,996,824.88	0.47
5. Other assets	689,000.00	0.01
II. Liabilities	-22,168,153.43	-0.36
Other liabilities	-22,168,153.43	-0.36
III. Fund assets	6,229,409,169.88	100.00

1) Rounding of percentages during the calculation may result in slight rounding differences.



Statement of Net Assets as at 31/10/2021

Sensity     U     U     U     U     U     U     U     U       Saturg Marge Marcin Almann, Almannn, Almannn, Almannn, Almann, Almannn, Almannn, Almannn, Almannn,	Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2021	Purchases/ Additions in the repo	Sales/ Disposals orting period		Price	Market value in EUR	% of the fund assets <sup>2)</sup>
States     524665     423655     42365     42365	Securities									6,216,629,994.17	99.79
adds A. Marcen Mare N.     DECOMPRAY     Units     36022     4.000     4.200     102.04,165.00     100.04,165.00       Appen N.Y. Analesin og name EO-01     NL001708021     Units     55.007     6.558     6.616     EUR     20.10     100.01702220     ES1       Appen N.Y. Analesin og name EO-10     NL001708021     Units     92.000     111.569     119.773     EUR     14.240     114.000     121.040/120     12	Exchange-traded securities									6,216,629,994.17	99.79
Addit Ni Achdein en and NG 11990112 Units 55.007 6.508 6.08 F.M. 2010.00 143.057.72 2.10   Addit Grindling, K., Krinkal, Asterina and MC 1199077 Units 2.001.00 118.73 0.00 14.20 110.00 147.00 142	Shares									6,216,629,994.17	99.79
Abed Conder Do. 3.     Abed Co	adidas AG Namens-Aktien o.N.	DE000A1EWWW0		Units	366,023	43,862	47,279	EUR	283.300	103,694,315.90	1.66
Interder PO-DI     Advance AA Exploye AC LAXENNE PLAY     Units     592.00     11.11.00     19.173     EUR     14.240     13.000.00.71     2.15       Albane EA Anciekno pram. DO I     N.000005110     Hils     1.11.11.411     141.00     147.497     EUR     110.00     122.20.004.027     2.41       Albane Sach Machanos Part     BE0774021217     Linit     1600.457     101.017     EUR     100.00     107.014.01     10.00     107.014.01     10.00     107.014.01     10.00     107.014.01     10.00     107.014.01     10.00     107.014.01     10.00     107.014.01     10.00     107.014.01     10.00     107.014.01     10.00     107.014.01     10.00     107.014     11.00     10.00     107.014     11.01     10.00	Adyen N.V. Aandelen op naam EO-,01	NL0012969182		Units	55,007	6,596	6,918	EUR	2,610.500	143,595,773.50	2.31
Ar. Liguodo     Arr. Liguodo     Hum     900.00     111.00     110.77     FUR     FUL420     11.40.00     12.42.00       Arrous Se Arrowsons Advan O.     NE000042011     Line     1.11.41     11.41.41     11.41.41     41.44.20     11.42.00     12.62.00.10.27     2.11       Arrous Se Arrowsons Advan O.     NE0007420211     Line     0.000.40     100.01.40     10.80.40     10.81.7     11.50.01     20.00     70.52.64.10     11.31.8     EUR Schule T.     11.31.8     EUR Schule T.     11.31.8     EUR Schule T.     11.31.8<		NL0011794037		Units	2,050,143	261,876	267,698	EUR	28.130	57,670,522.59	0.93
Alters Ex Inh. Names Akten n.N.     DED00044005     Units     88.02.98     96.89     164.495     EUR.     20.150     142.561/22.07     21.41       Amalesticken inder in an en EO.     NU0102722     Units     64.04.45     96.47     15.64.42     EUR.     70.05     47.01     57.05     46.16     10.06.27     10.05     57.05     46.01     10.06.27     10.05     57.05     46.02     EUR.     6.02     70.70.44.61.01     10.06     10.06.02     10.05.02     10.06.020     10.05.02     10.05.02     10.06.02     10.05.0	Air Liquide-SA Ét.Expl.P.G.Cl. Actions Port. EO	FR0000120073		Units	929,063	111,560	119,773	EUR	144.240	134,008,047.12	2.15
nethes     nethe     nethe<     nethe< </td <td>Airbus SE Aandelen op naam EO 1</td> <td>NL0000235190</td> <td></td> <td>Units</td> <td>1,141,411</td> <td>141,200</td> <td>147,497</td> <td>EUR</td> <td>110.600</td> <td>126,240,056.60</td> <td>2.03</td>	Airbus SE Aandelen op naam EO 1	NL0000235190		Units	1,141,411	141,200	147,497	EUR	110.600	126,240,056.60	2.03
a.h.     A.H. Johng M. J. Aandelen op mam ED - 00     N.D01027221     Units     81.44.42     63.17     11.715     E.W.     700.540-41.00     6.70     54.04.41.0     6.70     54.04.21     21.72       Dano Dilbao' Vicasya Agent. Accione Non. EO     ED5115211655     Units     3.397.741     465.27     EUR     5.70     446.327     117.386.824.71     72       Dano Saturate A. Accione Non. EO     ED5115211655     Units     3.396.27.60     640.537     440.60     117.386.87     440.70     117.386.87     440.70     117.386.87     140.70     117.386.87     140.70     130.97.70     117.386.87     140.70     130.97.70     117.88     140.70     130.97.70     120.70<	Allianz SE vink.Namens-Aktien o.N.	DE0008404005		Units	808,298	96,899	104,405	EUR	201.150	162,589,142.70	2.61
ASML Houling N.Y. Andelening neume Co.     No.100272275     Units     814.42     81,72     113.75 E UR     700500     970.544.41 (10)     9.13       AXA S.A. Actions Port EO 223     PR0000120628     Units     1.074.407     13.87.724     566.42     EUR     6.002     17.318.128     1.13       Bxoro Startander S.A. Acctones Nom. EO 1050     E00113000.037     Units     53.896.276     4.003.59     EUR     6.223     EUR     6.223     EUR     6.223     EUR     6.223.01     C.223.01     EUR     6.43.00     7.000     EUR     6.223.01     C.222.25     EUR     6.23.00     C.223.01     EUR     6.23.00     C.222.25     EUR     6.23.00     C.23.00     C.23.01     C.43.000     C.43.000.00.00.00     EUR     F.23.00     C.23.00     C.23.00<		BE0974293251		Units	1,660,436	199,617	215,043	EUR	52.770	87,621,207.72	1.41
Bance Share Name, Adgent, Acobers Non, EO     ES0113211835     Units     13,072,47     15,837,734     446,030     EUR     5,272     11,138,694,87     1,73       BARS Fist Names, Attein o.N     DE005BASF111     Units     1,800,684     21,603     222,815     EUR     62,203     112,145,533.92     1,800       Bayer AD Names, Attein o.N.     DE005BASF111     Units     2,200,802     27,141     222,475     EUR     44,300,872,44     0,430,805,838     1,400       Bayer AD Names, Attein o.N.     DE000510003     Units     2,200,802     27,141     222,475     EUR     44,400,853,88     1,414     6,430,853,88     1,400     6,430,817,44     0,480     2,410     6,430,851,20     0,833,85     1,414     6,430,851,20     0,830,800,813,800     1,411     1,430,851,81     1,414,813,351,80     2,422,85     EUR     4,430,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20     0,830,851,20		NL0010273215		Units	814,482	98,127	113,715	EUR	700.500	570,544,641.00	9.16
0.40     Number SA. Accounts Num. ED 0.50     ES011300.37     Units     3.908.278     4.08.83     4.00.808     EUR     3.276     11.38.80.487     1.73       BARS ES Nameus-Attien O.N.     DE00008AF111     Units     1.900.684     216.003     221.501     240.30     EUR     42.200     112.14.53.322     1.80       Bayer AG Nameus-Attien O.N.     DE00008AF0017     Units     1.922.11     7.93.05     7.94.60     44.6070     93.730.166.27.24     0.86     221.05     EUR     47.00     130.000.435.00     2.10       Dhimir AG Nameus-Attien O.N.     DE000710000     Units     1.95.822     27.748     222.457     EUR     47.00     33.20     0.730.186.042     2.10       Dataties Action Son CD-2     FR000130044     Units     1.97.267     144.80     243.02     EUR     43.800     63.30     0.730.186.042     44.60     0.30.00     43.60     1.000.053.00     0.000     53.86     122.84     EUR     43.800     63.98     78.381     622.84     EUR     43.800     63.78     10.202.77.849     1.16     1.99.26	AXA S.A. Actions Port. EO 2,29	FR0000120628		Units	4,034,165	485,792	545,492	EUR	25.160	101,499,591.40	1.63
Banco Saturdor S.A. Actions Nom. E 0.00     ES011390.037     Unis     33.96.278     4.068.387     4.006.391     EUR     3.278     11.38.84487     1.79       BASF SE Namens Akten o.N.     DE0000ASF111     Unis     1.800.864     216.053     220.819     EUR     6.228     11.21,45,35.32     1.60       Bayer AD Namers Akten o.N.     DE000040071     Unis     6.282.31     73.80     240.80     EUR     67.20 <th< td=""><td>, ,</td><td>ES0113211835</td><td></td><td>Units</td><td>13,072,407</td><td>13,537,734</td><td>465,327</td><td>EUR</td><td>6.062</td><td>79,244,931.23</td><td>1.27</td></th<>	, ,	ES0113211835		Units	13,072,407	13,537,734	465,327	EUR	6.062	79,244,931.23	1.27
BASP SE Namens-Asten o.N.     DE00004SP111     Units     1.800,864     216,063     232,319     EUR     62,220     112,145,353.22     1.50       Bayer Acken o.N.     DE000310001     Units     528,016     231,501     240,002     EUR     8,670     9,730,168     1.50       Bayer Acken SA Actions Port, EO J.     FROM013104     Units     228,002     271,48     232,471     EUR     67,000     67,000     67,000     67,000     77,000	-	ES0113900J37		Units	33.996.278	4.085.387	4,400,693	EUR	3.276	111.388.804.87	1.79
Bayer AG Namens-Aktien O.N.     DE000BA/Y0017     Units     5.92.01     231.501     234.930     EUR     44.870     97.759.198.72     45.00       Bayer AG Namens-Aktien O.N.     DE0005100001     Units     6.98.231     73.000     73.000     77.400     97.240     95.00     100.000,455.80     210.00       DAP Paribas S.A. Actions Port. EO.2     FR0000121044     Units     1.548.532     197.81     212.84     EUR     45.740     44.800     71.901.867.45     41.80     55.760     100.138.66.271.20     10.00     55.768     101.91     17.91											
Bayerische Webre Webre AG Stammakten ED 1 DE0005190003     Units     62.821     75.805     79.200     EUR     87.400     56.400.872.44     0.83       BNP Pannes As. Actions Port EO 2     FR0001131104     Units     2.200.862     271.41     129.2475     EUR     57.900     150.900.455.80     2.10       Ch Pic Registered Shares EO -1.2     E0001827041     Units     1.648.932     197.801     121.286     EUR     86.740     41.410.365.866     2.27       Dance SA. Actions Port EO -25     FR000120044     Units     12.75.907     155.163     164.156     EUR     55.200     77.901.867.45     115       Dautsche Pott AG Namens-Aktien o.N     DE0005557568     Units     15.229.790     12.804.14     127.04     147.005     100.207.829.22     116.02       Dautsche Pott AG Namens-Aktien o.N     DE0005255758     Units     15.229.790     12.804.14     17.06     12.404     10.087.85.00.10     168       Exel Autorin orn. O.N     T0000121867     Units     15.229.790     14.82.81     17.40     12.404     10.607.85.00.01     168       Exel Autorin orn. O.N </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td>-</td> <td></td> <td></td> <td></td> <td></td>							-				
BP Parbas S.A. Actions Port EO 2     FR0001131104     Units     2,200,202     271,41     222,77     EUR     57.00     130,000,436.80     21.0       Cm Pin Registered Shares EO -32     EE001827041     Units     15,588.81     167.824     202.255     EUR     41.40     66.662.33.88     10.41       Damme S.A. Actions Port. EO -2     FR00012064     Units     17.275.987     156.16     164.16     EUR     65.300     17.90.187.74     10.80     10.81     10.81     10.81     10.81     10.81     10.81     10.81     10.81     10.81     10.81     10.81     10.81     10.82											
Ch Pic Registered Shares EO . 32     EX001827041     Units     1.556.851     187.82     202.255     EUR     41.400     0.4662.03.08     1.24       Damier A Namens-Aktien O.N.     DE000710000     Units     1.045.822     197.581     212.864     EUR     65.300     171.01.867.45     1.15       Damoe SA Actions Port EO.25     FR0000120644     Units     1.275.987     155.163     145.58     145.80     3.33.08.01.00     3.38.02.00     3.38.02.00     3.38.04.01.00     1.66       Deutsche Brock Animens-Aktien O.N.     DE000555204     Units     1.52.07.90     1.62.02.16     1.670.80     1.62.02.16     1.670.80     1.62.02     1.62.02.16     1.670.80     1.670.76     EUR     7.360     1.60.07     1.65.05.05.01.01     1.68       Exels DA Action Irom. C0 1     1000315247     Units     4.39.42.84     594.57     640.23     EUR     7.46.00     165.05.05.01.01     1.68       Exels DA Action Irom. C0     11000121867     Units     4.39.48     1.576.74     EUR     1.63.06     55.62.04.20     1.08.07.16     1.08     1.62.07     1.67.6											
Danone S.A. Actions Port. EO.,25     FR000120844     Units     1,275,997     155,163     194,156     EUR     66.350     71,301,807,45     1,15       Dautsche Börse AG Namens-Aktien o.N     DE000555508     Units     392,467     44.880     49,336     EUR     143,600     33,486,281.20     0.66       Dautsche Börse AG Namens-Aktien o.N     DE000555508     Units     6,356,990     763,881     EUR     16.078     100,207,203.22     1.66       Bells S.A. Action Inom. E O 1     T0003132476     Units     549,476     640,233     EUR     12.404     61,067,516.90     0.68       EssiorLuxottics S.A. Action Port. EO 0.18     FR00012167     Units     349,458     562,68     640,233     EUR     12.404     61,067,516.90     0.69       EssiorLuxottics S.A. Actions Port. EO 0.18     FR000121667     Units     13.396,068     13.77,637     15.77,471     EUR     10.207,760.40     1.69       Indertifie Dieben TextII SA Acciones Port. EO .75     ES0143580007     Units     1.377,637     15.77,471     EUR     40.35     1063,420,652.41     1070,037,441     1.69 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>											
Deutsche Borse AG Namens-Aktien o.N.     DE0005810055     Units     372.477     44.880     44.839     EUR     143.600     53.468.212     0.08       Deutsche Post AG Namens-Aktien o.N.     DE0005557084     Units     6.3699     763.81     822.84     EUR     16.07     102.207.829.92     16.4       ENEL S.p.A. Actioni nom. EO 1     10000132867     Units     5.229.70     82.954     1070.85     EUR     7.236     10.020.70.04     1.77       ENIS p.A. Actioni nom. EO 1     10000132676     Units     589.919     71.745     70.766     EUR     72.36     10.626.750.400     0.08       EssiorLuxotica S.A. Actions Port. EO 0.18     FR000121667     Units     589.919     71.745     70.766     EUR     70.300     146.411.41.11     1.78       Industria de Diseno Texit S/A Actions Port. EO 0.75     ES0144580714     Units     1.77.637     1.577.471     EUR     10.225     16.86     1.66       Industria de Diseno Texit S/A Actions Port. EO 0.75     ES0144580714     Units     1.77.637     1.577.471     EUR     10.225     1.66     10.32.02.652.4 <t< td=""><td></td><td></td><td></td><td>Units</td><td></td><td></td><td></td><td></td><td></td><td></td><td>2.27</td></t<>				Units							2.27
Deutsche Post AG Namens-Aktien o.N.     DE0005552004     Units     1,91,418     221,990     240,921     EUR     53,520     103,309,491,30     1,68       Deutsche Telekom AG Namens-Aktien o.N.     DE000557508     Units     6,356,999     763,881     322,854     EUR     7,236     110,2027,829,922     1,64       ENE S.p.A. Azioni nom. E.O 1     IT0003132476     Units     16,924,824     594,676     640,233     EUR     7,236     110,2027,829,922     1,64       ENIS p.A. Azioni nom. E.O 1     IT0003132476     Units     549,4262     594,676     640,233     EUR     12,404     61,087,516,90     0,98       Esibort.ucotitos S.A. Actions Port.E EO .15     ES0144580114     Units     343,845     56,220     40,04     EUR     163,800     100,420,652,43     1,87       Indisco Technologies AG Namens-Aktien o.N.     DE0006231004     Units     2,580,234     307,893     31,806     EUR     40,395     100,420,652,43     1,68       Inferso Technologies AG Namens-Aktien o.N.     DE0006231004     Units     2,560,234     307,893     31,816     EUR     40,395 <td></td>											
Deutsche Telekom AG Namens-Aktien o.N.     DE0005557508     Units     6.356.999     763.881     622.64     EUR     16.078     102.07.629.82     1.64       ENEL S.p.A. Azioni nom. e.O 1     IT0003132476     Units     4.524.824     594.678     640.233     EUR     7.236     110.027.60.44     1.77       ENIS p.A. Azioni nom. e.O N     IT0003132476     Units     589.919     71.745     70.766     EUR     17.640     165.365.096.10     108       EssilorLixuattica S.A. Actions Port. EO 0.18     FR000121667     Units     343.845     580.81     17.7471     EUR     102.15     116.411.41.07     137.7       Industria de Discho Texili S.A. Acciones Port. EO     ES0144580714     Units     2.560.234     37.881     31.265     EUR     40.395     103.420.652.43     16.61       Industria de Discho Texili S.A. Acciones Port. EO     ES014358007     Units     35.762.082     4.302.877     4.33.24     103.420.652.43     16.61       Infeen Technologies AG Namens-Aktien o.N     DE0006231004     Units     35.762.082     4.634.37     EUR     40.395     103.420.652.43     16.61	Deutsche Börse AG Namens-Aktien o.N.	DE0005810055		Units	372,467	44,880	48,359	EUR	143.600	53,486,261.20	0.86
ENEL S. p. A. Azioni nom. E.O.1     IT0003128367     Units     15,29,790     18,29,514     1,970,885     EUR     7.236     110,202,760,44     1,777       ENIS p. A. Azioni nom. o.N.     IT0003132476     Units     4,924,824     594,676     640,233     EUR     12,404     61,067,516.90     0.08       EssiorLuxottica S. A. Actions Port. EO .18     FR000121687     Units     589,919     17,745     T.77,471     EUR     10.20     116,411,141.07     1.787       Industria de Diseño Textli S. A. Acciones Port. EO .75     ES0144580714     Units     1,786,787     1,774,71     EUR     10.215     116,411,141.07     1.787       Infreen Technologies AG Namens-Aktien o.N     E0006231004     Units     7,786,78     282,729     EUR     31.240     660,682,372     1.616       Infreen Technologies AG Namens-Aktien o.N     E0006231004     Units     7,787,83     303,022     943,44     EUR     13.120     100,417,347,72     1.616       Infreen Technologies AG Namens-Aktien o.N     IT0000072618     Units     7,785,53     EUR     464,200     92,769,087,60     1.424	Deutsche Post AG Namens-Aktien o.N.	DE0005552004		Units	1,931,418	231,990	249,921	EUR	53.520	103,369,491.36	1.66
EN S p.A. Aztioni nom. o.N.     IT0003132476     Units     4.924.824     594,676     640,233     EUR     12.404     61,067,516.90     0.98       EssilorLuxottica S A. Actions Port. EO 0.18     FR0000121667     Units     589,919     71,745     70,766     EUR     178,900     105,538,509,10     1.69       Flutter Entertainment PLC Registered Shares EO - LEO0BWT6H894     Units     343,845     56.280     40,084     EUR     103,530,02.00     0.90       Iberdrola S.A. Acciones Port. EO .75     ES0144580Y14     Units     11,396,098     1,377,637     1,577,471     EUR     10.215     116,411,141.07     1.87       Industria de Disento Textli S.A. Acciones Port. EO .75     ES014380007     Units     2,768,874     262,523     282,729     EUR     31.240     66,06,03.76     1.09       0.3     Infineon Technologies AG Namens-Aktien o.N.     DE0006231004     Units     2,560,234     307,893     31,665     EUR     40.395     103,420,652,43     1.68       Infineon Technologies AG Namens-Aktien o.N.     DE0002121485     Units     35,762,082     4,302,878     4,634,337     EUR	Deutsche Telekom AG Namens-Aktien o.N.	DE0005557508		Units	6,356,999	763,881	822,854	EUR	16.078	102,207,829.92	1.64
EssionLuxotitica S.A. Actions Port. EO 0,18     FR0000121667     Units     589.919     71.745     70.766     EUR     178.900     105.536,09.10     1.69       Flutter Entertainment PLC Registered Shares EO - IE00BWT6H894 (9     Units     343,845     56.280     40.044     EUR     163.500     56.253,042.00     0.90       Ibertrols S.A. Acciones Port. EO75     ES0144580Y14     Units     11,396.098     1,377.637     1,577.471     EUR     10.215     116.411,141.07     1.87       Industria de Diseño Textli SA Acciones Port. EO     ES0144380Y04     Units     2,176,874     282,523     282.729     EUR     31.240     68.068.023.76     1.09       0.03     Infineon Technologies AG Namens-Aktien o.N.     DE0006231004     Units     7.653.806     930.022     994,344     EUR     13.120     100.417,934.72     1.61       Intess Sanpaolo S.p.A. Aztorin non. o.N.     IT0000072618     Units     371.974     95.60     165.926     648.200     92.769.087.60     1.43       Konich Kjige Philips N.V. Aandelen aan toonder EO     NL000009538     Units     17.99.535     212.570     216.718	ENEL S.p.A. Azioni nom. EO 1	IT0003128367		Units	15,229,790	1,829,514	1,970,885	EUR	7.236	110,202,760.44	1.77
Flutter Entertainment PLC Registered Shares EO - IE00BWT6H894     Units     343.845     56.280     40.04     EUR     163.600     56.233.042.00     0.90       Iberdrola S.A. Acciones Port. EO     FS0144580Y14     Units     11.396.088     1.377.637     1.577.471     EUR     10.215     116.411.141.07     1.87       Industria de Diseño Textil SA Acciones Port. EO     ES0148396007     Units     2.178.674     262.523     282.729     EUR     31.240     66.068.023.76     1.08       Infineon Technologies AG Namens-Aktien o.N     DE0006231004     Units     2.560.234     307.893     331.656     EUR     40.395     103.420.652.43     1.66       Infeeon Technologies AG Namens-Aktien o.N     DE0006231004     Units     35.762.082     4.302.878     4.634.337     EUR     2.458     87.895.316.52     1.41       Kering SA. Actions Port. EO 4     FR0000121485     Units     143.118     17.232     19.128     EUR     648.200     92.769.087.60     1.49       KOIN Kijke Philips N.V. Aandelen an toonder EO     NL000009538     Units     1.798.535     212.570     216.718     EUR	ENI S.p.A. Azioni nom. o.N.	IT0003132476		Units	4,924,824	594,676	640,233	EUR	12.404	61,087,516.90	0.98
09       Deckrola     ES0144580Y14     Units     1,396,098     1,377,637     1,577,471     EUR     10.215     116,411,141.07     1.87       Ibdustria do Diseño Textil SA Acciones Port. EO     ES0148396007     Units     2,176,874     262,523     282,729     EUR     31,240     68,068,023.76     1.09       0.03     Infineon Textil SA Acciones Port. EO .01     NL0011821202     Units     2,560,234     307,993     331,656     EUR     40.395     103,420,652.43     1.61       Indeas Sanpaolo S, PA Azion non. N.     IT0000072618     Units     35,762,082     4,302,87     4,634.337     EUR     648.200     92,769,087.60     1.49       Kering S.A. Actions Port. EO 4     FR000121485     Units     719,747     95,620     105,926     EUR     648.200     92,769,087.60     1.49       Kone Oyi Registered Shares CLB G.N.     F10009012485     Units     17,98,555     212,570     216,718     EUR     40.725     73,245,337.88     1.18       Linde PLC Registered Shares EO 0,01     IEO08212WPB2     Units     214,686     165,714     EUR	EssilorLuxottica S.A. Actions Port. EO 0,18	FR0000121667		Units	589,919	71,745	70,766	EUR	178.900	105,536,509.10	1.69
Iberdrola S.A. Acciones Port. EO , 75     ES0144880Y14     Units     11,396.098     1,377,371     EUR     10.215     116.411,41.07     1.87       Industria de Diseño Textil S.A. Acciones Port. EO     ES0148396007     Units     2,178,874     282,523     282,729     EUR     31.240     68.068,023.76     0.10       Infineon Technologies AG Namens-Aktien o.N.     DE0006231004     Units     2,560,234     307,803     331,665     EUR     40.395     103,420,652.43     16.61       ING Groep N.V. Aandelen op naam EO - 01     NL0011821202     Units     3,762,082     4,802,37     EUR     648.200     100,417,934.72     16.14       Kering S.A. Action Port. EO 4     FR000121485     Units     1413,118     17.23     19.128     EUR     648.200     92,769,087.60     14.64       Koninklijke Philips N.V. Aandelen aan toondre EO     NL000009538     Units     179,87.35     212,570     216,718     EUR     40.725     73,245,378.80     1.65       Linde PLC Registered Shares EO ,001     E000012031     Units     516,61     62,148     207     249,49,82,250.2     53,24     216,		IE00BWT6H894		Units	343,845	56,280	40,084	EUR	163.600	56,253,042.00	0.90
Industria de Diseño Textil SA Acciones Port. EOES0148396007Units2,178,874262,523282,729EUR31.24066,068,023.761.09Infineon Textinologies AG Namens-Aktien o.N.DE0006231004Units2,560,234307,893331,665EUR40.395103,420,652.43166ING Groep N.V. Aandelen op naam EO - 0.1NL0011821202Units7,653,866930,022949,344EUR13.120100,417,934.72141Intesa Sangaolo S, P.A. Azioni nom. o. N.IT000072618Units35,762,0824,302,8784,684,337EUR648.20092,769,067.601.49Koring SA. Actions Port. EO 4FR000121485Units143,11817,23219,128EUR648.20092,769,067.601.49KONE Oyj Registered Shares CI.B o.N.F1000913403Units791,97495.620105,926EUR58.96046,694,787.040.75Koninklijke Philips N.V. Aandelen aan toonder EONL000009538Units1,798,555212,570216,718EUR40.7257,3245,337.881.18Linde PLC Registered Shares EO 0,001IE008212WP82Units1,099,152121,686145,714EUR278,500281,048,832.004.51Linde PLC Registered Shares EO 0,01IE008212WP82Units274,67233.02935,573EUR67,7720,349,869,285.2056,22Linde PLC Registered Shares EO 0,01IE008212WP82Units474,61558,95667,677EUR39,492,493.40128Pernod-Rica	-	ES0144580Y14		Units	11.396.098	1.377.637	1.577.471	EUR	10.215	116.411.141.07	1.87
Infineon Technologies AG Namens-Aktien o.N.     DE0006231004     Units     2,560,234     307,893     331,65     EUR     40.395     103,420,652,43     1.61       ING Groep N.V. Aandelen op naam EO -01     NL001182102     Units     7,653,806     930,022     994,34     EUR     13.10     100,417,934.72     1.61       Intesa Sanpaolo S.p.A. Azioni nom.o.N.     17000072618     Units     35,762,082     4,302,878     4,634.37     EUR     648.200     92,769,087.60     1.43       Koing S.A. Actions Port. EO 4     FR0000121485     Units     791,974     95,620     105,528     EUR     648.200     92,769,087.60     1.43       Koinklijke Philps N.V. Aandelen aan toonder EO     NL00009538     Units     1,798,535     212,570     216,718     EUR     40.725     73,245,337.88     1.18       LUCH Registered Shares EO 0,001     IE008212WP82     Units     516,641     62,168     70,077     EUR     470,450     248,669,470.40     677.50       LUCH Registered Shares EO 0,001     IE008212WP82     Units     274,672     330,293     35,573     EUR     470,450	Industria de Diseño Textil SA Acciones Port. EO										
Intesa Sanpaolo S.p.A. Azioni nom. o.N.IT000072618Units35,762,0824,302,8784,634,337EUR2.45887,885,316.521.41Kering S.A. Azions Port. EO 4FR0000121485Units143,11817,23219,128EUR648.20092,769,087,601.49KONE Oyj Registered Shares CLB o.N.F10009013403Units791,97495,620105,926EUR58.96046,694,787.040.75Koninklijke Philips N.V. Aandelen aan toonder EDNL000009538Units1,798,535212,570216,718EUR40.72573,245,337.881.18Linde PLC Registered Shares EO 0,001IE008Z12WP82Units1,009,152121,686145,714EUR278.500281,048,832.004.51LVMH Moet Henn L. Vuitton SE Actions Port.FR000121014Units516,64162,16870.077EUR677.200349,869,285.205.62Michener RückversGes. AG vink Namens-DE008430026Units274,67233.02935,573EUR369.2051.01Oréal SA, L'Actions Port. EO 0,2FR000120321Units474,61558,95667,677EUR394,950187,449,194.253.01Pernod-Ricard SA Actions Port. EO 0,5NL0013654783Units1,751,3351,021,613150,131EUR166.4066,278,524.961.18Safran Actions Port. EO -20FR0000120578Units2,44,927272,282284,568EUR86.430194,029,040.613.11SAP SE Inhaber-Aktien o.NDE0007164600 </td <td>-</td> <td>DE0006231004</td> <td></td> <td>Units</td> <td>2,560,234</td> <td>307,893</td> <td>331,656</td> <td>EUR</td> <td>40.395</td> <td>103,420,652.43</td> <td>1.66</td>	-	DE0006231004		Units	2,560,234	307,893	331,656	EUR	40.395	103,420,652.43	1.66
Kering S.A. Actions Port. EO 4FR0000121485Units143,11817,23219,128EUR648.20092,769,087,601.49KONE Oyj Registered Shares CI.B o.N.F10009013403Units791,97495,620105,926EUR58.96046,694,787.040.75Koninklijke Philips N.V. Aandelen aan toonder EONL000009538Units1,798,535212,570216,718EUR40.72573,245,337.881.18Linde PLC Registered Shares EO 0.001IE00BZ12WP82Units1,009,152121,686145,714EUR278.500281,048,832.004.51LVMH Moet Henn, L. Vuitton SE Actions Port. C.R.) EO 0,3FR000121014Units516,64162,16870,077EUR677.200349,869,285.205.62Winchener RuckversGes. AG vink Namens- Attien o.N.DE0008430026Units274,67233.02935,573EUR256.20070,370,966.401.13Oréal S.A., L'Actions Port. C.R.) o.N.FR0000120693Units402,26248,66652,344EUR198.70079,929,459.401.28Prosus N.V. Registered Shares EO -0,5NL0013654783Units1,751,3351,021,613150,131EUR16.04086,278,524.961.39Sandi S.A. L'Actions Port. EO -2,0FR0000120578Units2,44,927272,282284,568EUR86.430194,029,040.613.11SAFI S.A. Actions Port. EO 2,FR0000120578Units2,414,368256,522276,422EUR166,110,030.702.67Sa	ING Groep N.V. Aandelen op naam EO -,01	NL0011821202		Units	7,653,806	930,022	994,344	EUR	13.120	100,417,934.72	1.61
KONE Oy Registered Shares CLB o.N.F10009013403Units791,97495,620105,926EUR58,96046,64,787.040.75Koninklijke Philips N.V. Aandelen aan toonder EONL000009538Units1,798,535212,570216,718EUR40.72573,245,337.881.18Linde PLC Registered Shares EO 0,001IE00B212WP82Units1,009,152121,686145,714EUR278.500281,048,832.004.51LVMI Moët Henn. L. Vuitton SE Actions Port.FR000121014Units516,64162,16870.077EUR677.200349,869,285.205.52Münchener RückversGes. AG vink.Namens- Attien o.N.DE0008430026Units274,67233,02935,573EUR256.20070,370,966.401.13Oréal S.A., L'Actions Port. (C.R.) o.N.FR0000120321Units442,26248,56652,344EUR198.700193,929,459.401.28Prosus N.V. Registered Shares EO -,05NL0013654783Units1,751,3351,021,613150,131EUR76.210133,469,240.352.14Safran Actions Port. EO -,20FR000012037Units743,52489,87396,781EUR86.430194,029,040.613.11SAF SE Inhaber-Aktien o.N.DE0007164600Units2,141,368256,522276,422EUR162,103,08.704.31SAF SE Inhaber-Aktien o.N.DE0007164600Units1,115,583133,409139,887EUR146.900166,110,308.702.67Semens AG Namens-Aktien o.N. <td>Intesa Sanpaolo S.p.A. Azioni nom. o.N.</td> <td>IT0000072618</td> <td></td> <td>Units</td> <td>35,762,082</td> <td>4,302,878</td> <td>4,634,337</td> <td>EUR</td> <td>2.458</td> <td>87,885,316.52</td> <td>1.41</td>	Intesa Sanpaolo S.p.A. Azioni nom. o.N.	IT0000072618		Units	35,762,082	4,302,878	4,634,337	EUR	2.458	87,885,316.52	1.41
And the purpose 0.20NL.0000009538Units1.798,535212,570216,718EUR40.72573,245,337.881.18Linde PLC Registered Shares EO 0,001IE00BZ12WP82Units1,009,152121,686145,714EUR278.500281,048,832.004.51Linde PLC Registered Shares EO 0,001IE00BZ12WP82Units1,009,152121,686145,714EUR278.500281,048,832.004.51LVMH Moët Henn, L, Vuitton SE Actions Port.FR0000121014Units516,64162,16870,077EUR677.200349,869,285.205.62Münchener RückversGes. AG vink.Namens- Michener RückversGes. AG vink.Namens-DE0008430026Units274,67233,02935,573EUR256.20070,370,966.401.13Oreal S.A., L' Actions Port. EO 0,2FR0000120321Units474,61558,95667,677EUR394.950187,449,194.253.01Pernod-Ricard S.A. Actions Port. (C.R.) o.N.FR0000120693Units402,26248,56652,344EUR198.70079,929,459.401.28Prosus N.V. Registered Shares EO -,05NL0013654783Units1,751,3351,021,613150,131EUR116.04086,278,524.961.39Sanofi S.A. Actions Port. EO -,20FR0000120578Units2,244,927272,282284,588EUR86.430194,029,040.613.11SAP SE Inhaber-Aktien o.N.DE007164600Units2,141,368256,522276,422EUR148.900166,110,308.702.67	Kering S.A. Actions Port. EO 4	FR0000121485		Units	143,118	17,232	19,128	EUR	648.200	92,769,087.60	1.49
0.20Linde PLC Registered Shares EO 0,001IE00BZ12WP82Units1,009,152121,686145,714EUR278.500281,048,832.004.51LVMH Moët Henn, L. Vuitton SE Actions Port. (C.R.) EO 0,3FR0000121014Units516,64162,16870,077EUR677.200349,869,285.205.62Münchener Rückwers-Ges, AG vink, Namens- Michener Rückwers-Ges, AG vink, Namens- DE0008430026Duits274,67233,02935,573EUR256.20070,370,966.401.13Oreal S.A., L' Actions Port. EO 0,2FR000120321Units474,61558,95667,677EUR394.950187,449,194.253.01Pernod-Ricard S.A. Actions Port. (C.R.) o.N.FR000120693Units402,26248,56652,344EUR198.70079,929,459.401.28Prosus N.V. Registered Shares EO -,05NL0013654783Units1,751,3351,021,613150,131EUR76.210133,469,240.352.14Safran Actions Port. EO 2,FR000073272Units743,52489,87396,781EUR116.04086,278,524.961.39Sanofi S.A. Actions Port. EO 2FR0000120578Units2,141,368256,522276,422EUR125.320268,356,237.764.31SAP SE Inhaber-Aktien o.N.DE0007164600Units2,141,368256,522276,422EUR148.900166,110,308.702.67Senneider Electric SE Actions Port. EO 4FR0000121972Units1,115,583133,409139,887EUR148.900 </td <td>KONE Oyj Registered Shares Cl.B o.N.</td> <td>FI0009013403</td> <td></td> <td>Units</td> <td>791,974</td> <td>95,620</td> <td>105,926</td> <td>EUR</td> <td>58.960</td> <td>46,694,787.04</td> <td>0.75</td>	KONE Oyj Registered Shares Cl.B o.N.	FI0009013403		Units	791,974	95,620	105,926	EUR	58.960	46,694,787.04	0.75
LVMH Abel (C,R.) EO 0,3FR0000121014Units516,64162,16870,077EUR677.200349,869,285.205.62Münchener RückversGes. AG vink.Namens- Aktien o.N.DE0008430026Units274,67233,02935,573EUR256.20070,370,966.401.13Oréal S.A., L' Actions Port. EO 0,2FR0000120321Units474,61558,95667,677EUR394.950187,449,194.253.01Pernod-Ricard S.A. Actions Port. (C,R.) o.N.FR0000120693Units402,26248,56652,344EUR198.70079,929,459.401.28Prosus N.V. Registered Shares EO -,05NL0013654783Units1,751,3351,021,613150,131EUR76.210133,469,240.352.14Safran Actions Port. EO -,20FR000073272Units743,52489,87396,781EUR116.04086,278,524.961.39Sanofi S.A. Actions Port. EO 2FR000120578Units2,141,368256,522276,422EUR125.320268,356,237.764.31SAP SE Inhaber-Aktien o.N.DE0007164600Units2,141,368256,522276,422EUR148.900166,110,308.702.67Schneider Electric SE Actions Port. EO 4FR0000121972Units1,115,583133,409139,887EUR148.900166,110,308.702.67Semens AG Namens-Aktien o.N.DE0007236101Units1,473,584176,052182,877EUR140.280266,114,363.523.61		NL0000009538		Units	1,798,535	212,570	216,718	EUR	40.725	73,245,337.88	1.18
(C.R.) EO 0,3Münchener RückversGes. AG vink. Namens- Aktien o.N.DE0008430026Units274,67233,02935,573EUR256.20070,370,966.401.13Oréal S.A., L' Actions Port. EO 0,2FR0000120321Units474,61558,95667,677EUR394.950187,449,194.253.01Pernod-Ricard S.A. Actions Port. (C.R.) o.N.FR0000120693Units402,26248,56652,344EUR198.70079,929,459.401.28Prosus N.V. Registered Shares EO -,05NL0013654783Units1,751,3351,021,613150,131EUR76.210133,469,240.352.14Safran Actions Port. EO -,20FR000073272Units743,52489,87396,781EUR116.04086,278,524.961.39Sanofi S.A. Actions Port. EO 2FR0000120578Units2,2141,368256,522276,422EUR125.320268,356,237.764.31SAP SE Inhaber-Aktien o.N.DE0007164600Units2,141,368256,522276,422EUR148.900166,110,308.702.67Schneider Electric SE Actions Port. EO 4FR0000121972Units1,115,583133,409139,887EUR140.280266,714,363.522.67	Linde PLC Registered Shares EO 0,001	IE00BZ12WP82		Units	1,009,152	121,686	145,714	EUR	278.500	281,048,832.00	4.51
Aktien o.N.Oréal S.A., L' Actions Port. EO 0,2FR000120321Units474,61558,95667,677EUR394.950187,449,194.253.01Pernod-Ricard S.A. Actions Port. (C.R.) o.N.FR000120693Units402,26248,56652,344EUR198.70079,929,459.401.28Prosus N.V. Registered Shares EO -,05NL0013654783Units1,751,3351,021,613150,131EUR76.210133,469,240.352.14Safran Actions Port. EO -,20FR000073272Units743,52489,87396,781EUR116.04086,278,524.961.39Sanofi S.A. Actions Port. EO 2FR000120578Units2,244,927272,282284,568EUR86.430194,029,040.613.11SAP SE Inhaber-Aktien o.N.DE0007164600Units2,141,368256,522276,422EUR125.320268,356,237.764.31Schneider Electric SE Actions Port. EO 4FR000121972Units1,115,583133,409139,887EUR140.280166,110,308.702.67Schneider Electric SE Actions Port. EO 4FR000121972Units1,473,584176,052EUR140.280166,110,308.702.67		FR0000121014		Units	516,641	62,168	70,077	EUR	677.200	349,869,285.20	5.62
Pernod-Ricard S.A. Actions Port. (C.R.) o.N.FR0000120693Units402,26248,56652,344EUR198.70079,929,459.401.28Prosus N.V. Registered Shares EO -,05NL0013654783Units1,751,3351,021,613150,131EUR76.210133,469,240.352.14Safran Actions Port. EO -,20FR000073272Units743,52489,87396,781EUR116.04086,278,524.961.39Sanofi S.A. Actions Port. EO 2FR0000120578Units2,244,927272,282284,568EUR86.430194,029,040.613.11SAP SE Inhaber-Aktien o.N.DE0007164600Units2,141,368256,522276,422EUR125.320266,356,237.764.31Schneider Electric SE Actions Port. EO 4FR000121972Units1,115,583133,409139,887EUR148.900166,110,308.702.67Siemens AG Namens-Aktien o.N.DE007236101Units1,473,584176,052182,877EUR140.280206,714,363.523.32		DE0008430026		Units	274,672	33,029	35,573	EUR	256.200	70,370,966.40	1.13
Prosus N.V. Registered Shares EO -,05NL0013654783Units1,751,3351,021,613150,131EUR76.210133,469,240.352.14Safran Actions Port. EO -,20FR000073272Units743,52489,87396,781EUR116.04086,278,524.961.39Sanofi S.A. Actions Port. EO 2FR0000120578Units2,244,927272,282284,568EUR86.430194,029,040.613.11SAP SE Inhaber-Aktien o.N.DE0007164600Units2,141,368256,522276,422EUR125.320268,356,237.764.31Schneider Electric SE Actions Port. EO 4FR0000121972Units1,115,583133,409139,887EUR148.900166,110,308.702.67Siemens AG Namens-Aktien o.N.DE0007236101Units1,473,584176,052182,877EUR140.280206,714,363.523.32	Oréal S.A., L' Actions Port. EO 0,2	FR0000120321		Units	474,615	58,956	67,677	EUR	394.950	187,449,194.25	3.01
Safran Actions Port. EO -,20   FR0000073272   Units   743,524   89,873   96,781   EUR   116.040   86,278,524.96   1.39     Sanofi S.A. Actions Port. EO 2   FR0000120578   Units   2,244,927   272,282   284,568   EUR   86.430   194,029,040.61   3.11     SAP SE Inhaber-Aktien o.N.   DE0007164600   Units   2,141,368   256,522   276,422   EUR   125.320   268,356,237.76   4.31     Schneider Electric SE Actions Port. EO 4   FR0000121972   Units   1,115,583   133,409   139,887   EUR   148.900   166,110,308.70   2.67     Siemens AG Namens-Aktien o.N.   DE0007236101   Units   1,473,584   176,052   182,877   EUR   140.280   206,714,363.52   3.32	Pernod-Ricard S.A. Actions Port. (C.R.) o.N.	FR0000120693		Units	402,262	48,566	52,344	EUR	198.700	79,929,459.40	1.28
Sanofi S.A. Actions Port. EO 2FR0000120578Units2,244,927272,282284,568EUR86.430194,029,040.613.11SAP SE Inhaber-Aktien o.N.DE0007164600Units2,141,368256,522276,422EUR125.320268,356,237.764.31Schneider Electric SE Actions Port. EO 4FR0000121972Units1,115,583133,409139,887EUR148.900166,110,308.702.67Siemens AG Namens-Aktien o.N.DE0007236101Units1,473,584176,052182,877EUR140.280206,714,363.523.32	Prosus N.V. Registered Shares EO -,05	NL0013654783		Units	1,751,335	1,021,613	150,131	EUR	76.210	133,469,240.35	2.14
SAP SE Inhaber-Aktien o.N.     DE0007164600     Units     2,141,368     256,522     276,422     EUR     125.320     268,356,237.76     4.31       Schneider Electric SE Actions Port. EO 4     FR000121972     Units     1,115,583     133,409     139,887     EUR     148.900     166,110,308.70     2.67       Siemens AG Namens-Aktien o.N.     DE0007236101     Units     1,473,584     176,052     182,877     EUR     140.280     206,714,363.52     3.32	Safran Actions Port. EO -,20	FR0000073272		Units	743,524	89,873	96,781	EUR	116.040	86,278,524.96	1.39
Schneider Electric SE Actions Port. EO 4     FR0000121972     Units     1,115,583     133,409     139,887     EUR     148.900     166,110,308.70     2.67       Siemens AG Namens-Aktien o.N.     DE0007236101     Units     1,473,584     176,052     182,877     EUR     140.280     206,714,363.52     3.32	Sanofi S.A. Actions Port. EO 2	FR0000120578		Units	2,244,927	272,282	284,568	EUR	86.430	194,029,040.61	3.11
Siemens AG Namens-Aktien o.N.     DE0007236101     Units     1,473,584     176,052     182,877     EUR     140.280     206,714,363.52     3.32	SAP SE Inhaber-Aktien o.N.	DE0007164600		Units	2,141,368	256,522	276,422	EUR	125.320	268,356,237.76	4.31
	Siemens AG Namens-Aktien o.N.	DE0007236101		Units	1,473,584	176,052	182,877	EUR			3.32

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Designation of class of security	ISIN	Market	Units, shares or currency in 1,000s	As at 31/10/2021	Purchases/ Additions in the repo	Sales/ Disposals orting period		Price	Market value in EUR	% of the fund assets <sup>2)</sup>
Stellantis N.V. Aandelen op naam EO -,01	NL00150001Q9		Units	4,089,499	4,235,141	145,642	EUR	17.250	70,543,857.75	1.13
TotalEnergies SE Actions au Porteur EO 2,50	FR0000120271		Units	5,176,478	618,653	645,832	EUR	43.370	224,503,850.86	3.60
Universal Music Group N.V. Aandelen op naam EO1	NL0015000IY2		Units	1,535,648	1,593,782	58,134	EUR	25.115	38,567,799.52	0.62
VINCI S.A. Actions Port. EO 2,50	FR0000125486		Units	1,171,655	141,695	140,472	EUR	92.370	108,225,772.35	1.74
Volkswagen AG Vorzugsaktien o.St. o.N.	DE0007664039		Units	358,911	43,192	46,520	EUR	193.820	69,564,130.02	1.12
Vonovia SE Namens-Aktien o.N.	DE000A1ML7J1		Units	1,013,661	144,446	180,055	EUR	52.460	53,176,656.06	0.85
Derivatives									352,384.79	0.01
(The amounts marked with a minus sign are sold	positions.)									
Equity index derivatives									352,384.79	0.01
Receivables/liabilities										
Stock index futures									352,384.79	0.01
DJ Euro Stoxx 50 Future (STXE) Dez. 21		EDT	Number	220			EUR		352,384.79	0.01
Bank Accounts, Unsecuritised Money Market Inst	ruments and Money I	Market Fun	ds						28,996,824.88	0.47
Bank accounts									28,996,824.88	0.47
EUR balances									28,996,824.48	0.47
Depository: State Street Bank International GmbH	1		EUR	28,996,824.48			%	100.000	28,996,824.48	0.47
Balances in Non-EU/EEA currencies									0.40	0.00
Depository: State Street Bank International GmbH	1		USD	0.46			%	100.000	0.40	0.00
Other assets									5,598,119.47	0.09
Dividend claims			EUR	2,160,944.66					2,160,944.66	0.03
Withholding tax reimbursement claims			EUR	2,748,174.81					2,748,174.81	0.04
Initial margin			EUR	689,000.00					689,000.00	0.01
Other liabilities									-22,168,153.43	-0.36
Management fee			EUR	-426,394.99					-426,394.99	-0.01
Liabilities arising from securities transactions			EUR	-21,372,306.26					-21,372,306.26	-0.34
Received variation margin			EUR	-310,584.79					-310,584.79	-0.00
Other liabilities			EUR	-58,867.39					-58,867.39	-0.00
Fund assets								EUR	6,229,409,169.88	100.00
Unit value								EUR	42.97	
Units in circulation								Units	144,977,000	

2) Rounding of percentages during the calculation may result in slight rounding differences.



79,096

### SEMI-ANNUAL REPORT FOR ISHARES CORE EURO STOXX 50 UCITS ETF (DE) FOR THE REPORTING PERIOD FROM 01/05/2021 UNTIL 31/10/2021

#### Transactions during the reporting period, insofar as these no longer appear in the assets listed:

Securities purchases and sales, investment units and bonds (market allocation on the reporting date)

ISIN	in 1,000s	Additions	Disposals	in 1,000
ES0109067019	Units	82,812	974,197	
FR0010208488	Units	343,123	4,022,500	
FR0000127771	Units	175,513	1,888,646	
ES06445809M0	Units	11,330,983	11,330,983	
	FR0010208488 FR0000127771	FR0010208488 Units FR0000127771 Units	FR0010208488     Units     343,123       FR0000127771     Units     175,513	FR0010208488     Units     343,123     4,022,500       FR0000127771     Units     175,513     1,888,646

(Option premiums or volume of option transactions implemented in opening transactions, and information on purchases and sales for warrants)

**Futures contracts** 

Stock index futures

#### Purchased contracts:

Underlying(s): EURO STOXX 50 Index (Price) (EUR)



Drafit and Loop Appoint (incl. Income Adjustment)		
Profit and Loss Account (incl. Income Adjustment) for the period from 01/05/2021 to 31/10/2021		
I. Income		
1. Dividends from domestic issuers	EUR	20,084,593.45
2. Dividends from foreign issuers (before withholding tax)	EUR	103,835,529.48
3. Interest from domestic liquidity investments	EUR	-57,851.49
4. Deduction of foreign withholding tax	EUR	-1,360,045.72
Total income	EUR	122,502,225.72
II. Expenses		
1. Management fee	EUR	-2,726,382.66
2. Other expenses	EUR	-3,382,229.38
Total expenses	EUR	-6,108,612.04
III. Ordinary net income	EUR	116,393,613.68
IV. Disposals		
1. Realised gains	EUR	177,442,339.05
2. Realised losses	EUR	-52,850,000.97
Gain/loss on disposals	EUR	124,592,338.08
V. Annual realised results	EUR	240,985,951.76
1. Net change in unrealised gains	EUR	215,706,237.50
2. Net change in unrealised losses	EUR	31,625,575.51
VI. Annual unrealised results	EUR	247,331,813.01
VII. Result for the financial year	EUR	488,317,764.77

Negative interest is included in "Interest from domestic liquidity investments". This can lead to a negative amount shown under "Interest from domestic liquidity investments".

### Change in Fund Assets

				2021
I. Value of fund assets at the start of the financial year			EUR	5,800,586,746.95
1. Distribution for the previous year			EUR	-33,180,729.68
2. Interim distributions			EUR	-56,313,546.41
3. Cash inflow / outflow (net)			EUR	32,211,465.00
a) Proceeds received from sales of units	EUR	687,619,805.00		
b) Payments for redemption of units	EUR	-655,408,340.00		
4. Income adjustment/cost compensation			EUR	-2,212,530.75
5. Result for the financial year			EUR	488,317,764.77
of which unrealised gains	EUR	215,706,237.50		
of which unrealised losses	EUR	31,625,575.51		
II. Value of fund assets at the end of the financial year			EUR	6,229,409,169.88



Notes				
Other information				
Number of fund units in circulation and value of a fur Investment Accounting and Valuation Ordinance (K/		nt to Section 16 Para. 1 N	lo. 1 of the Germ	nan Capital
Unit value			EUR	42.97
Units in circulation			Units	144,977,000
Information on the valuation process for assets purs	uant to Section 16 Para. 1 No. 2 KA	RBV		
Security prices and market prices				
The fund assets are valued on the basis of the follow	ving market prices:			
Derivatives: Clos	sing prices on the respective valuation	on dates		
All securities: Clos	sing prices on the respective valuati	on dates		
The valuation of assets generally took place durin exchange price. Assets not admitted for trading on stock exchanges				
value is available, are valued at current market valu consideration current market conditions.				
Derivatives admitted for trading on a stock exchange	e or another regulated market are va	alued at the closing price	on the relevant v	aluation date.
Money in bank accounts and existing receivables payable.	are valued at their current nomin	al value. Existing liabilitie	es are reported	at the amounts
Exchange Rate(s) or Conversion Factor(s) (bulk que	oting) as at 29/10/2021			
US Dollar (US	D)	1.15725 = 1 Euro	) (EUR)	
Market key				
a) Futures exchanges				
EDT Euro	ex (Eurex Frankfurt/Eurex Zürich)			
Index fund information pursuant to Section 16 Para.	2 KARBV			
Tracking error level at the end of the reporting period	d pursuant to Section 16 Para. 2 No	. 1 KARBV	0.47 pe	ercentage points
Further information necessary for understanding the	report pursuant to Section 7 No. 9	d) KARBV		
Explanation of the calculation of net change in unrea	alised gains and losses	-		
Determination of net change in unrealised gains an included in the unit price with the relevant historical the level of the negative differences in the sum of u totals at the end of the financial year with those at t	purchase prices, the level of the po nrealised losses included and by de	sitive differences in the s	um of unrealised	d gains included,
Additional notes in accordance with Regulation (EU)	2015/2365 on securities financing	transactions		
In the period under review, no transactions as def financing transactions and of reuse and amending return swaps.				
Munich, 31 October 2021				

BlackRock Asset Management Deutschland AG (KVG)

V. Shal H. Illey

Peter Scharl

Harald Klug



#### **General Information**

### Management Company

BlackRock Asset Management Deutschland AG Lenbachplatz 1 80333 Munich

Share capital as at 31/12/2020: 5 Mio. EUR Liable equity as at 31/12/2020: 46.90 Mio. EUR

#### Shareholder

BlackRock Investment Management (UK) Limited

### Management

Dirk Schmitz Chairman of the Management Board Frankfurt

Harald Klug Member of the Management Board Munich

Peter Scharl Member of the Management Board Munich

#### Supervisory Board

Michael Rüdiger (Chairman) independent member of supervisory boards and boards of foundations Utting am Ammersee

Jane Sloan (Deputy Chairwoman)\* BlackRock, Managing Director, Head of Sales EMEA iShares London, UK

Stacey Mullin BlackRock, Managing Director, COO EMEA London, UK

Stephen Cohen (Deputy Chairman)\*\* BlackRock, Managing Director, Head of Sales EMEA iShares London, UK

### Depository

State Street Bank International GmbH Brienner Straße 59 80333 Munich, Germany

### Auditor

Deloitte GmbH Wirtschaftsprüfungsgesellschaft (Auditors) Rosenheimer Platz 4 81669 Munich, Germany

(\*) since 09/08/2021 (\*\*) until 09/08/2021

### Want to know more?

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