

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Jun-2017. All other data as at: 12-Jul-2017.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

## FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in the shares of companies domiciled in, or the main business of which is in, India. The Fund may invest in India through its subsidiary which is wholly owned by BlackRock Global Funds.

## GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. Past performance is not a guide to future performance.

## CUMULATIVE &amp; ANNUALIZED PERFORMANCE

	Cumulative (%)				Annualized (% p.a.)			
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	-1.94%	0.59%	19.09%	19.09%	18.55%	9.33%	13.20%	5.71%
Benchmark	-0.78%	2.91%	20.53%	20.53%	17.47%	4.27%	8.76%	5.88%
Quartile Rank	4	4	4	4	3	N/A	N/A	N/A

## % CALENDAR YEAR RETURNS

	2016	2015	2014	2013	2012
Share Class	1.75	-0.99	39.02	-6.48	23.36
Benchmark	-1.43	-6.12	23.87	-4.71	25.04

Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

**Key Risks:** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. Compared to more established economies, the value of investments in developing Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares. Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political or regulatory events.

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## KEY FACTS

Asset Class	Equity
Morningstar Category	India Equity
Fund Launch Date	02-Feb-2005
Share Class Launch Date	28-Apr-2006
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	546.33 USD
Benchmark	MSCI India Gross TR - in USD
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0248272758
Bloomberg Ticker	MLINA2D
Distribution Type	Accumulating
Minimum Initial Investment	5,000 USD*

\* or currency equivalent

## PORTFOLIO MANAGEMENT

Andrew Swan (Since: 10 Aug 2011)

## TOP HOLDINGS (%)

STATE BANK OF INDIA	5.13
GAIL INDIA LTD	4.48
INFOSYS LTD	3.81
INDUSIND BANK LTD	3.51
ITC LTD	3.30
ICICI BANK LTD	3.09
HOUSING DEVELOPMENT FINANCE CORP LTD	2.96
LARSEN & TOUBRO LTD	2.90
HINDUSTAN PETROLEUM CORP LTD	2.55
VEDANTA LTD	2.47
<b>Total of Portfolio</b>	<b>34.20</b>

Holdings subject to change

## RATINGS



## SECTOR BREAKDOWN (%)

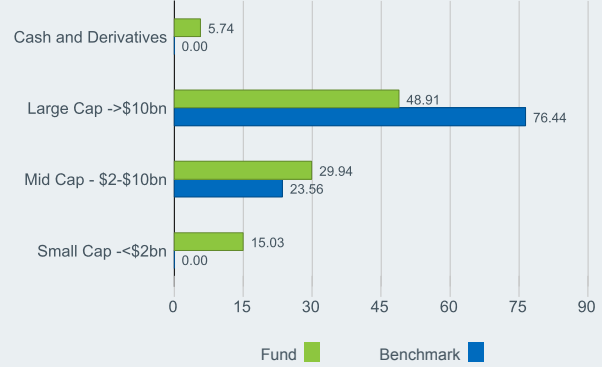
	Fund	Benchmark	+/-
Financials	29.76	24.09	5.66
Materials	12.52	9.77	2.75
Consumer Discretionary	8.28	12.66	-4.38
Information Technology	8.00	14.31	-6.31
Industrials	7.83	6.02	1.81
Energy	7.57	10.95	-3.38
Consumer Staples	7.27	9.85	-2.58
Utilities	7.03	2.01	5.02
Cash	5.74	0.00	5.74
Health Care	5.64	7.39	-1.75
Telecommunications	0.00	2.95	-2.95

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

## FEES AND EXPENSES

Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	1.96%
Performance Fee	0.00%

## MARKET CAPITALIZATION (%)



## DEALING INFORMATION

Settlement	Trade date + 3 days
Dealing Frequency	Daily, forward pricing basis

## GLOSSARY

**Market Capitalization:** is the total value of the shares issued by a company which trades on the stock exchange.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Price to Earnings (TTM) Ratio:** represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

**Quartile Rank:** categorizes a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

**Performance Fee:** is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.



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