

## BGF Asian Dragon Fund Class A2 USD

## SEPTEMBER 2018 FACTSHEET

Performance, Portfolio Breakdowns and Net Asset information as at: 30-Sep-2018. All other data as at: 18-Oct-2018.

Investors should read the Key Investor Information Document and Prospectus prior to investing.

## FUND OVERVIEW

The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets. The Fund invests at least 70% of its total assets in the shares of companies which are domiciled in, or the main business of which is in, Asia excluding Japan.

## GROWTH OF HYPOTHETICAL 10,000



Share Class and Benchmark performance displayed in USD. Source: BlackRock. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested. **Past performance is not a guide to future performance.**

## % CALENDAR YEAR RETURNS

	2017	2016	2015	2014	2013
Share Class	37.83	8.24	-5.04	5.72	10.39
Benchmark	41.72	5.44	-9.17	4.80	3.07

Share Class performance is calculated on a Net Asset Value (NAV) basis, net of fees in the dealing currency specified and do not include sales charge or taxes. Returns assume reinvestment of any distributions. Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product.

## CUMULATIVE &amp; ANNUALIZED PERFORMANCE

	Cumulative (%)				Annualized (% p.a.)			
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	-1.66%	-3.53%	-9.86%	-10.63%	-1.66%	12.52%	7.69%	3.69%
Benchmark	-1.38%	-1.57%	-6.88%	-6.26%	1.45%	13.30%	6.64%	4.31%
Quartile Rank	2	3	3	3	3	N/A	N/A	N/A

The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in USD, hedged fund benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

**Key Risks:** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment. Compared to more established economies, the value of investments in developing Emerging Markets may be subject to greater volatility due to differences in generally accepted accounting principles or from economic or political instability. The fund may invest in smaller company shares which can be more unpredictable and less liquid than those of larger company shares.

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## KEY FACTS

Asset Class	Equity
Morningstar Category	Asia ex Japan Equity
Fund Launch Date	20-Mar-2003
Share Class Launch Date	03-Jan-1997
Fund Base Currency	USD
Share Class Currency	USD
Fund Size (AUM)	3,392.35 USD
Benchmark	MSCI AC Asia ex Japan (Net) in USD Performance Index
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0072462343
Bloomberg Ticker	MERDGA1
Distribution Type	Accumulating
Minimum Initial Investment	5,000 USD*

\* or currency equivalent

## PORTFOLIO MANAGEMENT

Andrew Swan

## TOP HOLDINGS (%)

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	5.00
TENCENT HOLDINGS LTD	4.49
SAMSUNG ELECTRONICS CO LTD	4.43
ALIBABA GROUP HOLDING LTD	4.43
CHINA CONSTRUCTION BANK CORP	3.61
BAIDU INC	3.09
PING AN INSURANCE GROUP CO OF CHINA LTD	2.80
DOOSAN BOBCAT INC	2.43
PETROCHINA CO LTD	2.14
CHINA RESOURCES LAND LTD	2.12
<b>Total of Portfolio</b>	<b>34.54</b>

Holdings subject to change

## RATINGS



## SECTOR BREAKDOWN (%)

	Fund	Benchmark	+/-
Information Technology	31.91	30.60	1.31
Financials	28.27	23.27	5.01
Industrials	12.38	6.87	5.51
Energy	6.72	5.12	1.60
Consumer Discretionary	6.34	8.30	-1.95
Real Estate	5.38	5.77	-0.39
Materials	3.69	4.85	-1.16
Health Care	2.52	3.13	-0.61
Utilities	1.62	3.14	-1.52
Telecommunications	1.22	4.10	-2.88
Consumer Staples	0.99	4.86	-3.86
Cash	-1.05	0.00	-1.05

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

## PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (millions)	99,920 USD
Price to Book Ratio	1.71x
Price to Earnings (TTM) Ratio	12.35x
Standard Deviation (3yrs)	14.97

## FEES AND EXPENSES

Max Initial Charge	5.00%
Max Exit Fee	0.00%
Ongoing Charge	1.84%
Performance Fee	0.00%

## GLOSSARY

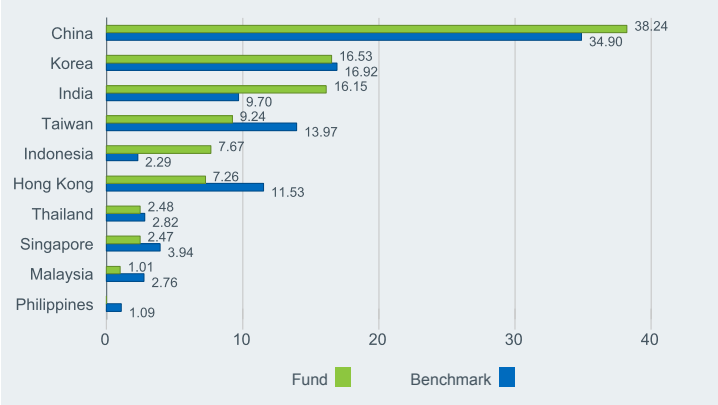
**Market Capitalization:** is the total value of the shares issued by a company which trades on the stock exchange.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Price to Earnings (TTM) Ratio:** represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

## TOP COUNTRIES (%)



## DEALING INFORMATION

Settlement	Trade Date + 3 days
Dealing Frequency	Daily, forward pricing basis

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## IMPORTANT INFORMATION:

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