

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser immediately.

## BlackRock Global Funds (the “Company”)

Registered office: 2-4, rue Eugène Ruppert, L-2453 Luxembourg, Grand Duchy of Luxembourg  
R.C.S. Luxembourg B 6.317

18 August 2022

*To the shareholders of BlackRock Global Funds – Continental European Flexible Fund (the “Fund”) ISIN: LU0071969892, LU0224105477, LU0224105808, LU0224105980, LU0224106442, LU0406496546, LU0462858084, LU0534241806, LU0628613803, LU0669554353, LU0769137737, LU0827876151, LU0827876235, LU0827876318, LU0827876409, LU0888974473, LU1196525536, LU1202926504, LU1207311066, LU1330249563, LU1202926504, LU1207311066, LU1330249563, LU1505937943, LU1505938164, LU1960219654, LU1984140423, LU2315844121, LU2319959941, LU2319960014, LU2319960105, LU2319960287, LU2319960360, LU2319960444*

Dear Shareholder,

### Capacity Management – Removal from Soft Closure Background

In conjunction with our risk management and portfolio management teams, BlackRock continuously reviews the investment capacity across strategies to ensure that our funds are kept within a size that best enables them to be managed optimally and protect the interests of shareholders.

### Review of Soft Closure and Capacity Limit

On 11 November 2021 we wrote to you to advise that subscriptions to the Fund would be capped under a soft-closure policy from 12 November 2021, so that we could ensure that the proceeds of subscriptions could be suitably invested and that existing investments could be efficiently managed.

Following an ongoing analysis of the Fund's investment capacity, we have decided to reopen the Fund to subscriptions, in full, with effect from 19 August 2022 (the "Effective Date"). As a result, the Fund will no longer be operating under soft closure limits.

This means that as of the Effective Date, requests to subscribe for, and/or convert from another fund into, shares of the Fund by a shareholder (and any new investor) will no longer be capped under a soft closure policy. As such, if you wish to make further subscriptions in the Fund, please refer to the Company's prospectus or your local Investor Servicing Team for details.

### Future activity

We will continue to monitor the size of the Fund to ensure that proceeds of subscriptions continue to be invested efficiently and that existing investments can be efficiently managed in line with the investment objective of the Fund. Where necessary, further steps will be taken to manage the size of the Fund and, as a consequence, it may be appropriate at a later date to reintroduce a soft closure policy for the Fund, or close the Fund to further subscriptions, for either new or existing shareholders.

If or when the Fund is closed to subscriptions, or further subscriptions are limited under a soft closure policy for further subscriptions, this will be notified to shareholders. In such circumstances, the size of any shareholder's proposed investment into the Fund may be limited by the amount of capacity available within the Fund for further subscriptions.

Your local Investor Servicing team will be able to confirm if shares in the Fund are available for subscription, at any particular time.

**Action to be taken by you**

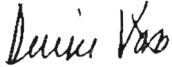
You do not need to take any action in relation to this letter.

**Further information**

If you would like any further information, please contact your local Investor Servicing team at: [Investor.services@blackrock.com](mailto:Investor.services@blackrock.com), telephone: +44 (0)20 7743 3300 or your local representative. For further information regarding the Fund please visit the BlackRock website at [www.blackrock.com](http://www.blackrock.com).

If you would like any further information or have any questions regarding this letter, please contact the Company's Korea Representative, BlackRock Investment Management (Korea) Limited, by telephone on +82 (0)2 751-0500.

Yours faithfully



**Denise Voss**  
**Chairwoman**