

Performance, Portfolio Breakdowns and Net Assets information as at: 31-Mar-2026.

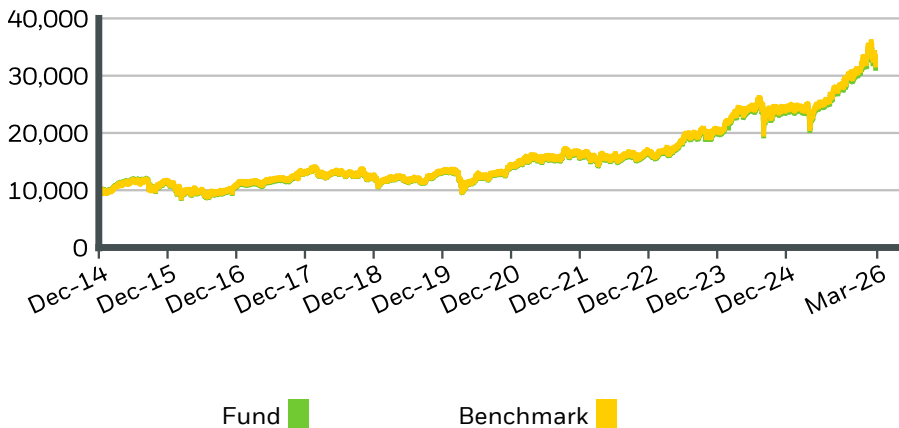
FUND OVERVIEW

The iShares JPX-Nikkei 400 ETF seeks to track the investment results of the JPX-Nikkei Index 400. The index is comprised of companies that are screened for profitability, return on equity and selected based on perceived shareholder-friendly activities.

WHY 1364 ?

1. Exposure to Japanese equities that have been screened for capital efficiency and governance criteria and use to diversify and seek long-term asset building.
2. Listed on the Tokyo Stock Exchange and can be traded at prices corresponding to the intraday movement of the fund's underlying index.
3. Is as an eligible fund under the growth framework of the NISA program.

GROWTH OF HYPOTHETICAL 10,000 JPY SINCE INCEPTION



The Hypothetical Growth of ¥10,000 chart reflects a hypothetical ¥10,000 investment and assumes reinvestment of dividends before taxes. Fund expenses, including management fees and other expenses are deducted. The performance quoted represents past performance and does not guarantee future results.

CUMULATIVE AND ANNUALISED PERFORMANCE

	Cumulative					Annualised		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-10.22	4.18	13.77	4.18	34.77	23.39	15.13	10.72
Benchmark	-10.20	4.21	13.84	4.21	34.92	23.52	15.28	10.89

CALENDAR YEAR PERFORMANCE

	2021	2022	2023	2024	2025
Fund	12.23	-2.76	28.61	20.53	24.81
Benchmark	12.45	-2.62	28.73	20.64	24.95

The fund performance shown above assumes reinvestment of distributions before taxes. Fund expenses, including management fees and other expense are deducted. Cumulative performance shows the aggregate return over the stated period. Annualized performance shows the compounded average yearly return over the stated period.

The investment results shown above reflect past performance and are not indicative of future performance. Investment results are not guaranteed. There is potential for discrepancies between the movement of the fund NAV and the underlying index

KEY FACTS

Asset Class : Equity

Benchmark : JPX-Nikkei Index 400 Total Return Index

Fund Inception Date : 01-Dec-2014

Share Class Currency : JPY

Distribution Frequency : Semi-Annual

Fund Size (mil) : 505,544.49 JPY

Domicile : Japan

ISIN : JP3047840008

SEDOL : BSL5246

Trade Board Lot : 1

Shares Outstanding : 154,666,698

Exchange : Tokyo Stock Exchange

NISA Eligibility : Growth Only

Index Description

The JPX-Nikkei Index 400 is composed of companies with high appeal for investors, which meet requirements of global investment standards, such as efficient use of capital and investor-focused management perspectives. The index was jointly developed by Nikkei, Japan Exchange Group and Tokyo Stock Exchange.

FEES AND CHARGES

Trust Fee excl. tax : 0.0450%

Trust Fee incl. tax : 0.0495%

Refer to the subsequent page for detailed fund fees and expenses

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.88x

Price to Earnings Ratio : 18.09x

Standard Deviation (3y) : 13.43%

3y Beta : 1.00

Number of Holdings : 398

Number of holdings is exclusive of futures position.

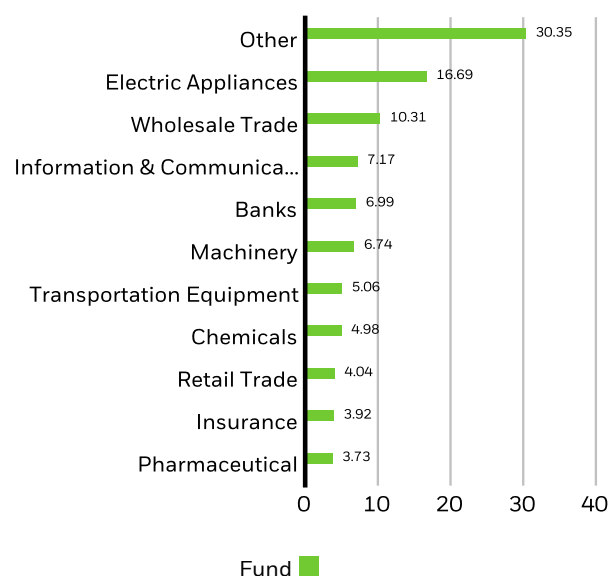
Top 10 Holdings

MITSUI LTD	2.43%
MITSUBISHI CORP	2.39%
MIZUHO FINANCIAL GROUP INC	1.95%
SUMITOMO MITSUI FINANCIAL GROUP IN	1.75%
ADVANTEST CORP	1.74%
TOKYO ELECTRON LTD	1.62%
SOFTBANK GROUP CORP	1.58%
SHIN ETSU CHEMICAL LTD	1.58%
ITOCHU CORP	1.57%
MITSUBISHI ELECTRIC CORP	1.57%
	18.18%

Holdings are subject to change.

The data source for the holdings data has changed on June 30th 2019. TOP 10 Holdings on or after June 30th 2019 is based on data sourced in-house. TOP 10 Holdings data shown prior to June 30th 2019 is based on accounting book of records.

SECTOR BREAKDOWN (%)



Based on the TSE 33 industry classification

Holdings are subject to change

The data source for the holdings data has changed on June 30th 2019.

Sector Breakdown on or after June 30th 2019 is based on data sourced in-house. Sector Breakdown shown prior to June 30th 2019 is based on accounting book of records.

FUND DISTRIBUTIONS

Record Date	Distribution per share (JPY)
09-Feb-2026	33.0000 JPY
09-Aug-2025	33.0000 JPY
09-Feb-2025	28.8000 JPY
09-Aug-2024	28.7000 JPY
09-Feb-2024	24.4000 JPY

The distribution data shows the dividend amount before taxes on a per unit basis.

The distribution amount is determined on the record dates. As a general rule the entire amount of distributable income from the trust assets are distributed after deducting expenses however there may be cases where part or all of the distributable income is reserved for future distributions.

Past distributions are not indicative of future distributions. There is no guarantee that distributions will be paid.

SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics provide investors with specific non-traditional metrics. Alongside other metrics and information, these enable investors to evaluate funds on certain environmental, social and governance characteristics. Sustainability Characteristics do not provide an indication of current or future performance nor do they represent the potential risk and reward profile of a fund. They are provided for transparency and for information purposes only. Sustainability Characteristics should not be considered solely or in isolation, but instead are one type of information that investors may wish to consider when assessing a fund.

The metrics are not indicative of how or whether ESG factors will be integrated into a fund. **Unless otherwise stated in fund documentation and included within a fund's investment objective, the metrics do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund.** For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG % Coverage	99.98%
MSCI ESG Quality Score (0-10)	7.46	MSCI ESG Quality Score - Peer Percentile	60.04%
Fund Lipper Global Classification	Equity Japan	Funds in Peer Group	891
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	82.34	MSCI Weighted Average Carbon Intensity % Coverage	99.23%
MSCI Implied Temperature Rise % Coverage	99.55%	MSCI Implied Temperature Rise (0-3.0+ °C)	> 2.5° - 3.0° C

All data is from MSCI ESG Fund Ratings as of **20-Mar-2026**, based on holdings as of **28-Feb-2026**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

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GLOSSARY

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Implied Temperature Rise (0-3.0+ °C): Implied Temperature Rise (ITR) is used to provide an indication of alignment to the temperature goal of the Paris Agreement for a company or a portfolio. ITR employs open source 1.55°C decarbonization pathways derived from the Network of Central Banks and Supervisors for Greening the Financial System (NGFS). These pathways can be regional and sector specific and set a net zero target of 2050. We make use of this feature for all GHG scopes. A net zero emissions economy is one that balances emissions and removals. Because the ITR metric is calculated in part by considering the potential for a company within the fund's portfolio to reduce its emissions over time, it is forward looking and prone to limitations. As a result, BlackRock publishes MSCI's ITR metric for its funds in temperature range bands. The bands help to underscore the underlying uncertainty in the calculations and the variability of the metric.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

MSCI Implied Temperature Rise % Coverage: Percentage of the fund's holdings for which MSCI Implied Temperature Rise data is available. The MSCI Implied Temperature Rise metric is displayed for funds with at least 65% coverage.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

All other data as at 23-Apr-2026.

Fund Expenses and Fees**Trading Costs**

Trading commissions will vary depending on the broker. Please contact your broker for further details.

Fees on Creation

Commissions (including consumption taxes, etc.), as determined by each individual Authorized Participant, may be charged for the creation, redemption, or repurchase of ETF units. Please contact the Authorized Participant for details.

Fees on Redemption

A fee, determined by the management company as equivalent to execution costs, will be applied to the NAV calculated on the business day following acceptance of a creation, redemption, or repurchase order.

Fund Management Fee

*Refer to the "Fund Expenses and Fees" section of the fund prospectus for further details.

Other Fees and Expenses

*Refer to the "Fund Expenses and Fees" section of the fund prospectus for further details.

Investment Risks**Fluctuation of NAV**

The NAV of the fund is affected by fluctuations in the prices of the investment securities held by the fund. All profits and losses arising from investment management of the fund are attributable to the investor. Accordingly, the principal invested and profits arising from these investments are not guaranteed. Investors may incur a loss and the principal invested may fall below par as the result of a decline in the NAV. Investment trusts are different from bank deposits.

Equity Price Fluctuation Risk

The fund invests in equities. Changing market conditions as well as changes in management and financial situations of the companies held in the fund will cause stock prices and the amount of dividends to fluctuate which will in turn impact the

IMPORTANT INFORMATION:

performance of the fund.

Derivative Transaction Risk

The fund may use derivative transactions such as futures and options for the purpose of efficient management of the fund and to protect the fund from fluctuations in securities prices, interest and FX rates. There are costs associated with derivative transactions which will affect the performance of the fund. In addition, derivative transactions will not necessarily be used, and there is no guarantee that a specific outcome can be achieved even if derivative transactions are used.

Security Lending Risk

Lending of securities involves counterparty risks such as counterparty defaults due to bankruptcy, etc. The fund may suffer losses as a result of such defaults.

Difference in NAV & Trading price

The trading price of the fund fluctuates continuously throughout trading hours based on market supply and demand, rules and regulations of the exchange, differences in trading time zones and or trading venues of the underlying assets. As a result, the trading price may deviate from the fund's NAV. *Refer to the "Investment Risks" section of the fund prospectus for further details.

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