

Performance, Portfolio Breakdowns and Net Assets information as at: 30-Sep-2026.

FUND OVERVIEW

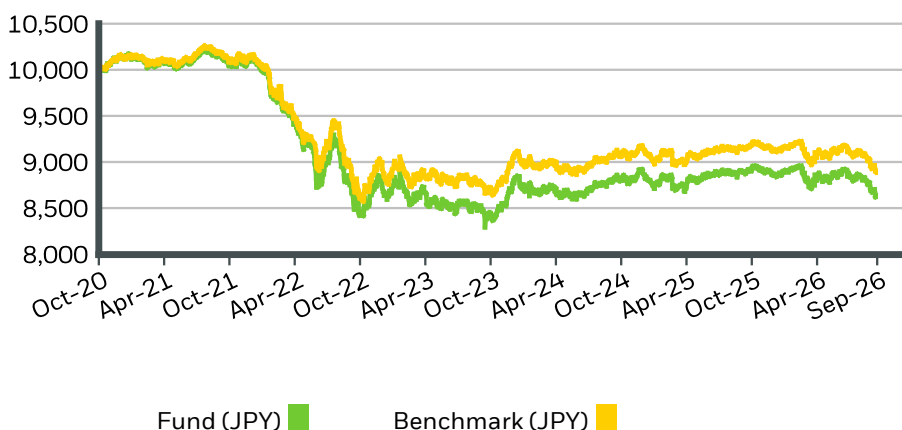
The iShares Euro Investment Grade Corporate Bond JPY Hedged ETF seeks to track the performance of the Bloomberg Euro Corporate Bond Index TTM JPY Currency Hedged. The Bloomberg Euro Corporate Bond Index TTM JPY Currency Hedged is comprised of Euro denominated investment grade corporate bonds. The fund is currency hedged and aims to mitigate the risk of exchange rate fluctuations of assets denominated in foreign currencies.

Click [here](#) for more details about the underlying index.

WHY 2623 ?

1. Exposure to a broad range of Euro investment grade corporate bonds whilst aiming to mitigate exposure to fluctuations between the value of the Euro relative to the Japanese Yen.
2. Use to diversify and to support long-term asset growth.
3. Eligible for use within the growth investment quota of the NISA program.

GROWTH OF HYPOTHETICAL 10,000 JPY SINCE INCEPTION



The Hypothetical Growth of ¥10,000 chart reflects a hypothetical ¥10,000 investment and assumes reinvestment of dividends before taxes. Fund expenses, including management fees and other expenses are deducted. The performance quoted represents past performance and does not guarantee future results.

CUMULATIVE AND ANNUALISED PERFORMANCE

	Cumulative					Annualised		
	1m	3m	6m	YTD	1y	3y	5y	S.I.
Fund	-1.78	-2.99	-1.08	-2.70	-2.89	0.98	-3.10	-2.42
Benchmark	-1.75	-3.01	-1.02	-2.60	-2.81	0.90	-2.86	-2.14

CALENDAR YEAR PERFORMANCE

	2021	2022	2023	2024	2025
Fund	-0.91	-14.20	2.44	-0.49	0.89
Benchmark	-0.51	-14.04	3.69	-0.35	0.62

The fund performance shown above assumes reinvestment of distributions before taxes. Fund expenses, including management fees and other expense are deducted. Cumulative performance shows the aggregate return over the stated period. Annualized performance shows the compounded average yearly return over the stated period.

The investment results shown above reflect past performance and are not indicative of future performance. Investment results are not guaranteed. There is potential for discrepancies between the movement of the fund NAV and the underlying index

KEY FACTS

Asset Class : Fixed Income

Benchmark : BBG Euro Corporate Bond Index TTM JPY Currency Hedged Index (JPY)

Fund Inception Date : 14-Oct-2020

Fund Base Currency : JPY

Share Class Currency : JPY

Distribution Frequency : Semi-Annual

Fund Size (mil) : 4,127.59 JPY

Domicile : Japan

ISIN : JP3049150000

SEDOL : BJP5TG1

Trade Board Lot : 1

Shares Outstanding : 2,175,000

Exchange : Tokyo Stock Exchange

NISA Eligibility : Growth Only

Index Description

Bloomberg Euro Corporate Bond Index TTM JPY Currency Hedged is comprised of Euro denominated investment grade corporate bonds. The Fund is currency hedged and aims to mitigate the risk of exchange rate fluctuations of assets denominated in foreign currencies.

FEES AND CHARGES

Trust Fee excl. tax : 0.2800%

Trust Fee incl. tax : 0.3080%

Refer to end page for detailed fund expenses and fees.

PORTFOLIO CHARACTERISTICS

Average Weighted Maturity : 5.18 yrs

Weighted Avg YTM : 4.40%

Effective Duration : 4.34 yrs

Standard Deviation (3y) : 3.52%

3y Beta : 1.03

Number of Holdings : 1

Number of holdings is exclusive of forwards and futures positions

iShares Euro Investment Grade Corporate Bond JPY Hedged ETF

iShares
by BlackRock

TOP ISSUERS

BANQUE FEDERATIVE DU CREDIT MUTUEL SA	1.48%
BNP PARIBAS SA	1.31%
ING GROEP NV	1.13%
BPCE SA	1.11%
CREDIT AGRICOLE SA	1.09%
SOCIETE GENERALE SA	0.94%
ORANGE SA	0.94%
ENGIE SA	0.92%
BANCO SANTANDER SA	0.89%
MORGAN STANLEY	0.87%
	10.68%

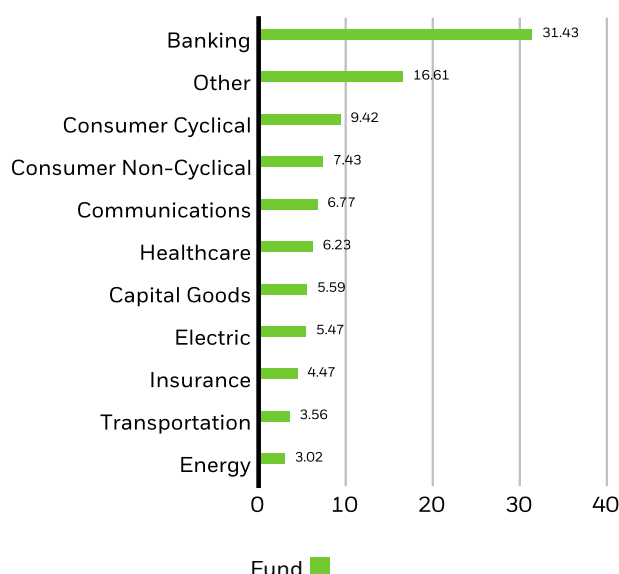
Holdings subject to change.

Underlying Holdings (%)

EUR/JPY	5.17%
BLK LEAF FUND AGENCY ACC TO EUR	0.11%
ANHEUSER-BUSCH INBEV NV MTN RegS	0.10%
ANHEUSER-BUSCH INBEV NV MTN RegS	0.08%
JPMORGAN CHASE & CO MTN RegS	0.08%
AMAZON.COM INC	0.08%
BP CAPITAL MARKETS PLC NC9 RegS	0.08%
AMAZON.COM INC	0.08%
BANCO SANTANDER SA MTN RegS	0.07%
VERIZON COMMUNICATIONS INC	0.07%
	5.92%

Holdings subject to change.

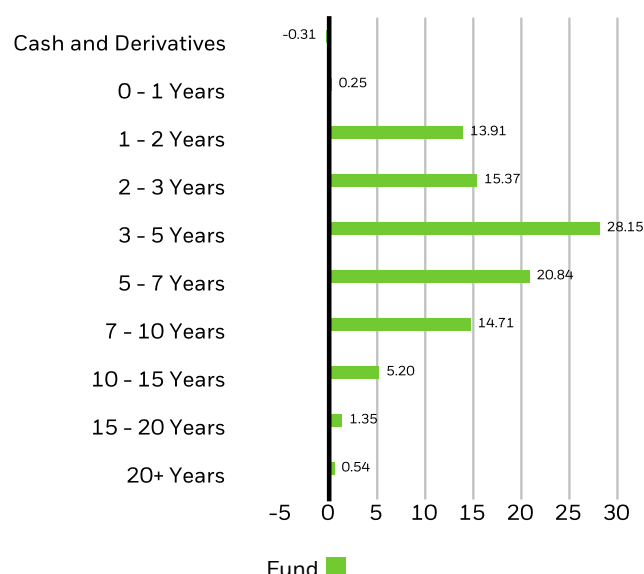
SECTOR BREAKDOWN (%)



*Sector Breakdown data shows the breakdowns of the foreign domiciled ETF into which the fund invests and does not represent the breakdowns of the assets held directly by the fund.

* The data source for Sector Breakdown is sourced in-house.

MATURITY BREAKDOWN (%)



Maturity breakdown weightings are subject to change.

FUND DISTRIBUTIONS

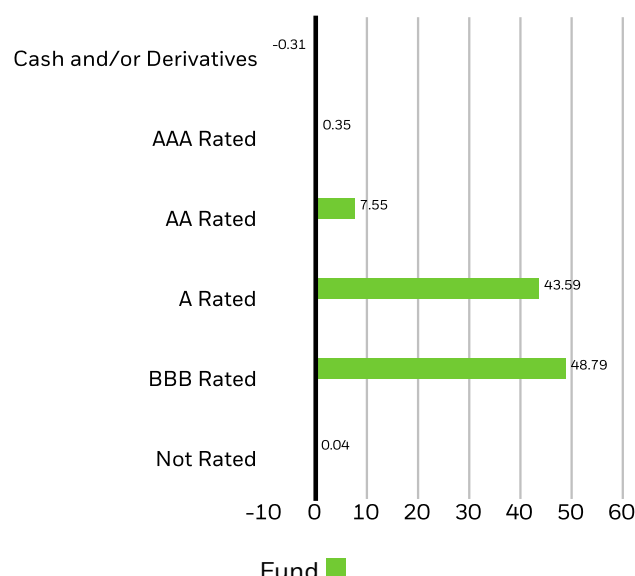
Record Date	Distribution per share (JPY)
11-Apr-2026	45.0000 JPY
11-Oct-2025	52.0000 JPY
11-Apr-2025	48.0000 JPY
11-Oct-2024	16.0000 JPY
11-Apr-2024	45.0000 JPY

※ The distribution data shows the dividend amount before taxes on a per unit basis.

※ The distribution amount is determined on the record dates. As a general rule the entire amount of distributable income from the trust assets are distributed after deducting expenses however there may be cases where part or all of the distributable income is reserved for future distributions.

※ Past distributions are not indicative of future distributions. There is no guarantee that distributions will be paid

CREDIT RATINGS (%)



※ See important information for more details

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SUSTAINABILITY CHARACTERISTICS

Sustainability Characteristics provide investors with specific non-traditional metrics. Alongside other metrics and information, these enable investors to evaluate funds on certain environmental, social and governance characteristics. Sustainability Characteristics do not provide an indication of current or future performance nor do they represent the potential risk and reward profile of a fund. They are provided for transparency and for information purposes only. Sustainability Characteristics should not be considered solely or in isolation, but instead are one type of information that investors may wish to consider when assessing a fund.

The metrics are not indicative of how or whether ESG factors will be integrated into a fund. **Unless otherwise stated in fund documentation and included within a fund's investment objective, the metrics do not change a fund's investment objective or constrain the fund's investable universe, and there is no indication that an ESG or Impact focused investment strategy or exclusionary screens will be adopted by a fund.** For more information regarding a fund's investment strategy, please see the fund's prospectus.

MSCI ESG Fund Rating (AAA-CCC)	AA	MSCI ESG % Coverage	96.14%
MSCI ESG Quality Score (0-10)	7.60	MSCI ESG Quality Score - Peer Percentile	43.66%
Fund Lipper Global Classification	Bond EUR Corporates	Funds in Peer Group	268
MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES)	82.35	MSCI Weighted Average Carbon Intensity % Coverage	94.49%
MSCI Implied Temperature Rise % Coverage	94.26%	MSCI Implied Temperature Rise (0-3.0+ °C)	> 2.0° - 2.5° C

All data is from MSCI ESG Fund Ratings as of **18-Sep-2026**, based on holdings as of **31-Jul-2026**. As such, the fund's sustainable characteristics may differ from MSCI ESG Fund Ratings from time to time.

To be included in MSCI ESG Fund Ratings, 65% (or 50% for bond funds and money market funds) of the fund's gross weight must come from securities with ESG coverage by MSCI ESG Research (certain cash positions and other asset types deemed not relevant for ESG analysis by MSCI are removed prior to calculating a fund's gross weight; the absolute values of short positions are included but treated as uncovered), the fund's holdings date must be less than one year old, and the fund must have at least ten securities.

IMPORTANT INFORMATION:

Certain information contained herein (the "Information") has been provided by MSCI ESG Research LLC, a RIA under the Investment Advisers Act of 1940, and may include data from its affiliates (including MSCI Inc. and its subsidiaries ("MSCI")), or third party suppliers (each an "Information Provider"), and it may not be reproduced or disseminated in whole or in part without prior written permission. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. Some funds may be based on or linked to MSCI indexes, and MSCI may be compensated based on the fund's assets under management or other measures. MSCI has established an information barrier between equity index research and certain Information. None of the Information in and of itself can be used to determine which securities to buy or sell or when to buy or sell them. The Information is provided "as is" and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. Neither MSCI ESG Research nor any Information Party makes any representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not by applicable law be excluded or limited.

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GLOSSARY

MSCI ESG Fund Rating (AAA-CCC): The MSCI ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories (e.g. AAA = 8.6-10). The ESG Ratings range from leader (AAA, AA), average (A, BBB, BB) to laggard (B, CCC).

MSCI ESG Quality Score (0-10): The MSCI ESG Quality Score (0 - 10) for funds is calculated using the weighted average of the ESG scores of fund holdings. The Score also considers ESG Rating trend of holdings and the fund exposure to holdings in the laggard category. MSCI rates underlying holdings according to their exposure to industry specific ESG risks and their ability to manage those risks relative to peers.

Fund Lipper Global Classification: The fund peer group as defined by the Lipper Global Classification.

MSCI Weighted Average Carbon Intensity (Tons CO2E/\$M SALES): Measures a fund's exposure to carbon intensive companies. This figure represents the estimated greenhouse gas emissions per \$1 million in sales across the fund's holdings. This allows for comparisons between funds of different sizes.

MSCI Implied Temperature Rise (0-3.0+ °C): Implied Temperature Rise (ITR) is used to provide an indication of alignment to the temperature goal of the Paris Agreement for a company or a portfolio. ITR employs open source 1.55°C decarbonization pathways derived from the Network of Central Banks and Supervisors for Greening the Financial System (NGFS). These pathways can be regional and sector specific and set a net zero target of 2050. We make use of this feature for all GHG scopes. A net zero emissions economy is one that balances emissions and removals. Because the ITR metric is calculated in part by considering the potential for a company within the fund's portfolio to reduce its emissions over time, it is forward looking and prone to limitations. As a result, BlackRock publishes MSCI's ITR metric for its funds in temperature range bands. The bands help to underscore the underlying uncertainty in the calculations and the variability of the metric.

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

MSCI ESG % Coverage: Percentage of the fund's holdings for which the MSCI ESG ratings data is available. The MSCI ESG Fund Rating, MSCI ESG Quality Score, and MSCI ESG Quality Score - Peer Percentile metrics are displayed for funds with at least 65% coverage.

MSCI ESG Quality Score - Peer Percentile: The fund's ESG Percentile compared to its Lipper peer group.

Funds in Peer Group: The number of funds from the relevant Lipper Global Classification peer group that are also in ESG coverage.

MSCI Weighted Average Carbon Intensity % Coverage: Percentage of the fund's holdings for which MSCI Carbon Intensity data is available. The MSCI Weighted Average Carbon Intensity metric is displayed for funds with any coverage. Funds with low coverage may not fully represent the fund's carbon characteristics given the lack of coverage.

MSCI Implied Temperature Rise % Coverage: Percentage of the fund's holdings for which MSCI Implied Temperature Rise data is available. The MSCI Implied Temperature Rise metric is displayed for funds with at least 65% coverage.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTMs based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

IMPORTANT INFORMATION:

* The Credit Rating Breakdown data shows the breakdowns of the foreign domiciled ETF into which the fund invests and does not represent the breakdowns of the assets held directly by the fund.

* Credit rating breakdown weightings are subject to change.

* Credit quality ratings on underlying securities of the fund are received from S&P, Moody's and Fitch and converted to the equivalent S&P major rating category. This breakdown is provided by BlackRock and takes the median rating of the three agencies when all three agencies rate a security the lower of the two ratings if only two agencies rate a security and one rating if that is all that is provided. Unrated securities do not necessarily indicate low quality. Below investment-grade is represented by a rating of BB and below.

* The data source for the above has changed on June 30th 2019. The Breakdown % on or after June 30th 2019 is based on data sourced in-house. Breakdown % shown prior to June 30th 2019 is based on accounting book of records.

All other data as at 14-Oct-2026.

Fund expenses and fees

Trading Costs (When trading on the exchange)

Trading commissions will vary depending on the broker. Please contact your broker for further details.

Fees on Creation (when creating units through an Authorized Participant)

Commissions (including consumption taxes, etc.) to be determined by each individual Authorized Participant may be charged for creating units of the ETF. Please contact the Authorized Participant for further details.

Fees on Redemption (when redeeming units through an Authorized Participant)

Commissions (including consumption taxes, etc.) to be determined by each individual Authorized Participant may be charged for redeeming or repurchasing units of the ETF. Please contact the Authorized Participant for further details.

Investment Risks

The Fund's net asset value is affected by changes in the value of the securities held, as well as by fluctuations in foreign exchange rates. All gains and losses arising from the management of these trust assets belong to investors. Therefore, this Fund does not guarantee the preservation of principal or returns from principal, and investors may suffer losses due to a decline in net asset value, which may fall below the original investment amount. Additionally, investment trusts differ from savings deposits.

IMPORTANT INFORMATION:

Please refer to "Investment Risks" in the Prospectus for details.

Management Fee (Trust Fee)

A management fee (trust fee) of up to 0.308% per annum (0.28% before tax) of the net asset value of the trust assets will be charged. Such trust fee shall be paid from the trust assets at the end of each calculation period and/or upon termination of the trust.

Other Expenses and Fees

Listing-related expenses and trademark licensing fees for the underlying index are accrued daily, up to a maximum of 0.0473% per annum (0.043% before tax) of the Fund's net asset value, and are payable from the Fund at the end of each calculation period or upon termination of the trust.

Fund operating expenses, brokerage commissions, custody fees for foreign currency-denominated assets, and similar charges are accrued and paid from the Fund as incurred, or at the end of each calculation period or upon termination of the trust.

Custody fees, administrative expenses, and other costs associated with any underlying ETC or ETF investments are borne by such ETC or ETF.

Where securities lending is conducted, a fee of up to one-half of the securities lending income earned by the trust assets may be paid from the Fund to the investment manager or its delegate on each occasion.

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