

2024 Annual Report

iShares Trust

- iShares ESG Advanced Investment Grade Corporate Bond ETF | ELQD | NYSE Arca
- iShares ESG Advanced Total USD Bond Market ETF | EUSB | NYSE Arca

The Markets in Review

Dear Shareholder,

The combination of continued economic growth and cooling inflation provided a supportive backdrop for investors during the 12-month reporting period ended February 29, 2024. Significantly tighter monetary policy helped to rein in inflation, and the Consumer Price Index decelerated substantially while remaining above pre-pandemic levels. A moderating labor market helped ease inflationary pressure, although wages continued to grow. Wage and job growth powered robust consumer spending, backstopping the economy. On October 7, 2023, Hamas launched a horrific attack on Israel. The ensuing war will have a significant humanitarian impact and could lead to heightened economic and market volatility. We see geopolitics as a structural market risk going forward. See our geopolitical risk dashboard at blackrock.com for more details.

Equity returns were robust during the period, as interest rates stabilized and the economy proved to be more resilient than many investors expected. The U.S. economy continued to show strength, and growth further accelerated in the second half of 2023. Large-capitalization U.S. stocks posted particularly substantial gains, supported by the performance of a few notable technology companies, while small-capitalization U.S. stocks advanced at a significantly slower pace. Meanwhile, international developed market equities also gained strongly, while emerging market stocks advanced at a more modest pace.

The 10-year U.S. Treasury yield rose during the reporting period, as investors reacted to elevated inflation and attempted to anticipate future interest rate changes. However, higher yields drove positive returns overall for 10-year U.S. Treasuries and solid gains in shorter-duration U.S. Treasuries. The corporate bond market benefited from improving economic sentiment, although high-yield corporate bond prices fared significantly better than investment-grade bonds as demand from yield-seeking investors remained strong.

The U.S. Federal Reserve (the “Fed”), attempting to manage persistent inflation, raised interest rates three times during the 12-month period, but paused its tightening after its July meeting. The Fed also continued to reduce its balance sheet by not replacing some of the securities that reach maturity.

Supply constraints appear to have become an embedded feature of the new macroeconomic environment, making it difficult for developed economies to increase production without sparking higher inflation. Geopolitical fragmentation and an aging population risk further exacerbating these constraints, keeping the labor market tight and wage growth high. Although the Fed has stopped tightening for now, we believe that the new economic regime means that the Fed will need to maintain high rates for an extended period despite the market’s hopes for rapid interest rate cuts, as reflected in the recent rally. In this new regime, we anticipate greater volatility and dispersion of returns, creating more opportunities for selective portfolio management.

Looking at developed market stocks, we have an overweight stance on U.S. stocks overall, particularly given the promise of emerging AI technologies. We are also overweight Japanese stocks as shareholder-friendly policies generate increased investor interest, although we maintain an underweight stance on European stocks. In credit, there are selective opportunities in the near term despite tighter credit and financial conditions. For fixed income investing with a six- to twelve-month horizon, we see the most attractive investments in short-term U.S. Treasuries and hard-currency emerging market bonds.

Overall, our view is that investors need to think globally, position themselves to be prepared for a decarbonizing economy, and be nimble as market conditions change. We encourage you to talk with your financial advisor and visit [iShares.com](https://www.ishares.com) for further insight about investing in today’s markets.



Rob Kapito
President, BlackRock Inc.



Rob Kapito
President, BlackRock Inc.

Total Returns as of February 29, 2024

	6-Month	12-Month
U.S. large cap equities (S&P 500® Index)	13.93%	30.45%
U.S. small cap equities (Russell 2000® Index)	8.97	10.05
International equities (MSCI Europe, Australasia, Far East Index)	9.23	14.41
Emerging market equities (MSCI Emerging Markets Index)	4.93	8.73
3-month Treasury bills (ICE BofA 3-Month U.S. Treasury Bill Index)	2.69	5.22
U.S. Treasury securities (ICE BofA 10-Year U.S. Treasury Index)	0.58	0.69
U.S. investment grade bonds (Bloomberg U.S. Aggregate Bond Index)	2.35	3.33
Tax-exempt municipal bonds (Bloomberg Municipal Bond Index)	4.33	5.42
U.S. high yield bonds (Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index)	6.18	11.01

Past performance is not an indication of future results.
Index performance is shown for illustrative purposes only.
You cannot invest directly in an index.

Table of Contents

	Page
The Markets in Review	2
Annual Report:	
Market Overview	4
Fund Summary	5
About Fund Performance	9
Disclosure of Expenses	9
Schedules of Investments	10
Financial Statements	
Statements of Assets and Liabilities	61
Statements of Operations	62
Statements of Changes in Net Assets	63
Financial Highlights	64
Notes to Financial Statements	66
Report of Independent Registered Public Accounting Firm	74
Important Tax Information	75
Statement Regarding Liquidity Risk Management Program	76
Supplemental Information	77
Trustee and Officer Information	78
General Information	81
Glossary of Terms Used in this Report	82

Market Overview

iShares Trust

U.S. Bond Market Overview

U.S. investment-grade bonds produced a gain of 3.33% during the 12 months ended February 29, 2024 (the “reporting period”), as measured by the Bloomberg U.S. Aggregate Bond Index. Income made a sizable contribution to performance, and strength in credit-oriented market segments provided an additional boost to returns.

The 12-month gain for the index belies the challenging environment for the bond market through the first eight months of the period. During this time, yields drifted steadily higher (as prices fell) in response to better-than-expected economic growth and continued interest rate increases by the U.S. Federal Reserve (Fed). The Fed raised rates by a quarter-point at its meetings in March, May, and July 2023, moving its benchmark fed funds rate to a range of 5.25% - 5.50%. Although the Fed’s aggressive actions contributed to a decline in inflation, U.S. economic growth remained robust behind persistent strength in the labor market. This trend gave rise to expectations that the central bank would need to keep rates “higher for longer,” fueling a sharp sell-off in the bond market in the span from August through October 2023.

The investment backdrop improved considerably in the final two months of 2023, touching off a rally that helped the fixed-income market quickly recover its earlier losses. The headline Consumer Price Index fell to its lowest levels since early 2021 in the November report, surprising the markets and causing the consensus to shift toward the view that the Fed was in fact finished raising rates. In December, Fed Chairman Jerome Powell provided another positive surprise with his suggestion that rate cuts could begin as early as the first half of 2024. Bond prices moved surged in response, with the credit sectors leading the way amid a pronounced improvement in investor sentiment. While yields crept higher in January and February, the Bloomberg U.S. Aggregate Bond Index finished in positive territory on the strength of its earlier advance.

These trends were reflected in the U.S. Treasury market, where the yield on the two-year note entered the annual period at 4.81%, reached a high of 5.19% in mid-October, and subsequently finished February 2024 at 4.64%. The 10-year issue followed a similar path, climbing from 3.92% at the start of the period to a high of 4.98% before sliding to 4.25% on February 29, 2024. One result of these moves was that the yield curve’s inversion—i.e., the extent to which short-term rates exceeded those of longer-term issues—gradually moderated from the unusually high level reached in early 2023. Short-term Treasuries were the strongest performers on a total return basis, followed by intermediate-term issues. However, longer-dated government bonds (those with maturities of 10 years and above) posted a loss.

Investment-grade corporate bonds were the best performing segment of the index during the 12-month period. The asset class was helped by a larger contribution from yield, together with a decline in yield spreads relative to U.S. Treasuries. Securitized assets—a category that encompasses mortgage-backed securities (MBS), asset backed securities (ABS) and commercial mortgage-backed securities (CMBS)—underperformed the index. While ABS and CMBS both held up well, agency MBS failed to keep pace with the broader fixed-income market due to the combination of the Fed’s ongoing balance sheet reduction and lower buying demand from banks.

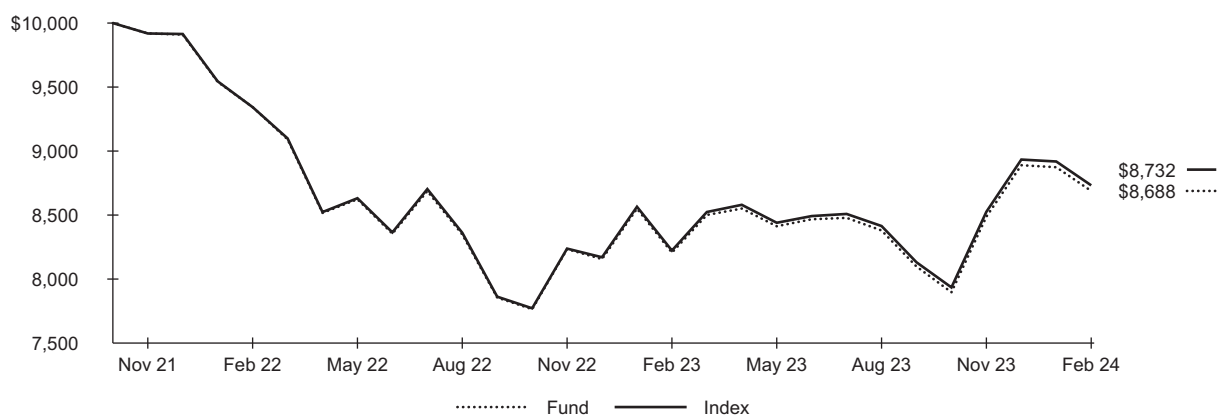
Investment Objective

The iShares ESG Advanced Investment Grade Corporate Bond ETF (the "Fund") seeks to track the investment results of an index composed of U.S. dollar-denominated, investment grade corporate bonds that applies extensive climate-based screens and other extensive screens for involvement in controversial activities, and reflects the performance of issuers with a favorable environmental, social and governance rating as identified by the index provider, as represented by the iBoxx MSCI ESG Advanced USD Liquid Investment Grade Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

Performance

	Average Annual Total Returns		Cumulative Total Returns	
	1 Year	Since Inception	1 Year	Since Inception
Fund NAV	5.87%	(5.91)%	5.87%	(13.12)%
Fund Market	5.89	(5.82)	5.89	(12.93)
Index.....	6.20	(5.70)	6.20	(12.68)

**GROWTH OF \$10,000 INVESTMENT
(SINCE INCEPTION AT NET ASSET VALUE)**



The inception date of the Fund was November 8, 2021. The first day of secondary market trading was November 10, 2021.

Past performance is not an indication of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" for more information.

Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (09/01/23)	Ending Account Value (02/29/24)	Expenses Paid During the Period ^(a)	Beginning Account Value (09/01/23)	Ending Account Value (02/29/24)	Expenses Paid During the Period ^(a)	
\$ 1,000.00	\$ 1,036.90	\$ 0.91	\$ 1,000.00	\$ 1,024.00	\$ 0.91	0.18%

^(a) Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 182/366 (to reflect the one-half year period shown). Other fees, such as brokerage commissions and other fees to financial intermediaries, may be paid which are not reflected in the tables and examples above. See "Disclosure of Expenses" for more information.

Portfolio Management Commentary

Returns for investment-grade corporate bonds with positive environmental, social and governance (“ESG”) characteristics were positive during the 12-month reporting period despite market volatility driven by shifting expectations around inflation and Federal Reserve (Fed) interest rate policy. In this vein, the yield on the 10-year Treasury bond began the period at 3.92% and rose more than 100 basis points to 4.98% before declining on an improved outlook for Fed rate cuts, ultimately ending the period at 4.25%. Corporate bonds were the best performing segment of the investment grade market as credit sentiment remained firm and yield spreads relative to U.S. Treasuries narrowed.

The iBoxx MSCI ESG Advanced USD Liquid Investment Grade Index (“the Index”) performed in line with the Markit iBoxx USD Liquid Investment Grade Index during the period. Within the Index, performance was strongly positive for both financial and industrial issues. In terms of quality, performance was led by lower rated bonds within the Baa ratings category. Relative to the broader market, the ESG selection process leads to overweight and underweight positions in bonds with higher or lower ESG characteristics, respectively. Consequently, the Index achieved an ESG quality score that was higher than the broader market, with lower exposure to carbon intensive companies.

Portfolio Information

CREDIT QUALITY ALLOCATION		MATURITY ALLOCATION	
<i>Moody's Credit Rating*</i>	<i>Percent of Total Investments^(a)</i>	<i>Maturity</i>	<i>Percent of Total Investments^(a)</i>
Aaa	4.4%	1-5 Years	20.7%
Aa	2.8	5-10 Years	36.3
A	48.5	10-15 Years	8.0
Baa	41.5	15-20 Years	7.9
Ba	2.7	More than 20 Years	27.1
Not Rated	0.1		

* Credit quality ratings shown reflect the ratings assigned by Moody's Investors Service (“Moody's”), a widely used independent, nationally recognized statistical rating organization. Moody's credit ratings are opinions of the credit quality of individual obligations or of an issuer's general creditworthiness. Investment grade ratings are credit ratings of Baa or higher. Below investment grade ratings are credit ratings of Ba or lower. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

^(a) Excludes money market funds.

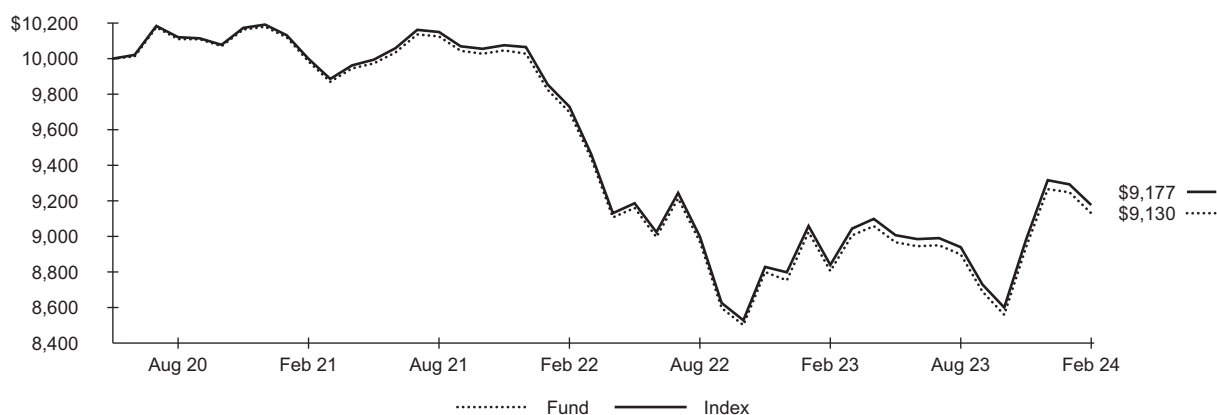
Investment Objective

The iShares ESG Advanced Total USD Bond Market ETF (the "Fund") seeks to track the investment results of an index composed of U.S. dollar-denominated bonds that are rated either investment-grade or high-yield from issuers with a favorable environmental, social and governance rating as identified by the index provider, while applying extensive screens for involvement in controversial activities, as represented by the Bloomberg MSCI US Universal Choice ESG Screened Index (the "Index"). The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

Performance

	Average Annual Total Returns		Cumulative Total Returns	
	1 Year	Since Inception	1 Year	Since Inception
Fund NAV	3.70%	(2.44)%	3.70%	(8.70)%
Fund Market	3.85	(2.39)	3.85	(8.53)
Index.....	3.81	(2.30)	3.81	(8.23)

**GROWTH OF \$10,000 INVESTMENT
(SINCE INCEPTION AT NET ASSET VALUE)**



The inception date of the Fund was June 23, 2020. The first day of secondary market trading was June 25, 2020.

Past performance is not an indication of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. See "About Fund Performance" for more information.

Expense Example

Actual			Hypothetical 5% Return			Annualized Expense Ratio
Beginning Account Value (09/01/23)	Ending Account Value (02/29/24)	Expenses Paid During the Period ^(a)	Beginning Account Value (09/01/23)	Ending Account Value (02/29/24)	Expenses Paid During the Period ^(a)	
\$ 1,000.00	\$ 1,026.10	\$ 0.60	\$ 1,000.00	\$ 1,024.30	\$ 0.60	0.12%

^(a) Expenses are equal to the annualized expense ratio, multiplied by the average account value over the period, multiplied by 182/366 (to reflect the one-half year period shown). Other fees, such as brokerage commissions and other fees to financial intermediaries, may be paid which are not reflected in the tables and examples above. See "Disclosure of Expenses" for more information.

Portfolio Management Commentary

Returns for bonds with positive environmental, social and governance (“ESG”) characteristics were positive during the 12-month reporting period despite market volatility driven by shifting expectations around inflation and Federal Reserve (Fed) interest rate policy. In this vein, the yield on the 10-year Treasury bond began the period at 3.92% and rose more than 100 basis points to 4.98% before declining on an improved outlook for Fed rate cuts, ultimately ending the period at 4.25%.

The Bloomberg MSCI Universal Choice ESG Screened Index (“the Index”) slightly underperformed the broader bond market as represented by the Bloomberg U.S. Universal Index. Within the Index, corporate bonds were the best performing segment as credit sentiment remained firm and yield spreads relative to U.S. Treasuries narrowed. Returns were more muted for Treasuries as longer-term yields finished the period higher. Within securitized assets, demand for agency mortgage-backed securities was negatively impacted by the Fed’s post-pandemic balance sheet reduction efforts. In addition, banks curtailed their purchases given extended durations for the sector with the rise in mortgage rates seen since the beginning of the Fed’s hiking cycle along with an inverted yield curve that hurt net interest margins.

Relative to the broader market, the ESG selection process leads to overweight and underweight positions in bonds with higher or lower ESG characteristics, respectively. Consequently, the Index achieved an ESG quality score that was higher than the broader market, with lower exposure to carbon intensive companies.

Portfolio Information

CREDIT QUALITY ALLOCATION		PORTFOLIO COMPOSITION	
<i>Moody's Credit Rating*</i>	<i>Percent of Total Investments^(a)</i>	<i>Investment Type</i>	<i>Percent of Total Investments^(a)</i>
Aaa	63.9%	U.S. Government & Agency Obligations	60.3%
Aa	2.7	Corporate Bonds & Notes	32.1
A	12.0	Foreign Government Obligations	6.5
Baa	14.0	Collateralized Mortgage Obligations	0.9
Ba	3.3	Asset-Backed Securities	0.4
B	1.7	TBA Sales Commitments	(0.2)
Caa	0.4		
Ca	0.2		
Not Rated	1.8		

* Credit quality ratings shown reflect the ratings assigned by Moody's Investors Service (“Moody's”), a widely used independent, nationally recognized statistical rating organization. Moody's credit ratings are opinions of the credit quality of individual obligations or of an issuer's general creditworthiness. Investment grade ratings are credit ratings of Baa or higher. Below investment grade ratings are credit ratings of Ba or lower. Unrated investments do not necessarily indicate low credit quality. Credit quality ratings are subject to change.

^(a) Excludes money market funds.

About Fund Performance

Past performance is not an indication of future results. Financial markets have experienced extreme volatility and trading in many instruments has been disrupted. These circumstances may continue for an extended period of time and may continue to affect adversely the value and liquidity of each Fund's investments. As a result, current performance may be lower or higher than the performance data quoted. Performance data current to the most recent month-end is available at [iShares.com](https://www.ishares.com). Performance results assume reinvestment of all dividends and capital gain distributions and do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. The investment return and principal value of shares will vary with changes in market conditions. Shares may be worth more or less than their original cost when they are redeemed or sold in the market. Performance for certain funds may reflect a waiver of a portion of investment advisory fees. Without such a waiver, performance would have been lower.

Net asset value or "NAV" is the value of one share of a fund as calculated in accordance with the standard formula for valuing mutual fund shares. Beginning August 10, 2020, the price used to calculate market return ("Market Price") is the closing price. Prior to August 10, 2020, Market Price was determined using the midpoint between the highest bid and the lowest ask on the primary stock exchange on which shares of a fund are listed for trading, as of the time that such fund's NAV is calculated. Since shares of a fund may not trade in the secondary market until after the fund's inception, for the period from inception to the first day of secondary market trading in shares of the fund, the NAV of the fund is used as a proxy for the Market Price to calculate market returns. Market and NAV returns assume that dividends and capital gain distributions have been reinvested at Market Price and NAV, respectively.

An index is a statistical composite that tracks a specified financial market or sector. Unlike a fund, an index does not actually hold a portfolio of securities and therefore does not incur the expenses incurred by a fund. These expenses negatively impact fund performance. Also, index returns do not include brokerage commissions that may be payable on secondary market transactions. If brokerage commissions were included, index returns would be lower.

Disclosure of Expenses

Shareholders of each Fund may incur the following charges: (1) transactional expenses, including brokerage commissions on purchases and sales of fund shares and (2) ongoing expenses, including management fees and other fund expenses. The expense examples shown (which are based on a hypothetical investment of \$1,000 invested at the beginning of the period and held through the end of the period) are intended to assist shareholders both in calculating expenses based on an investment in each Fund and in comparing these expenses with similar costs of investing in other funds.

The expense examples provide information about actual account values and actual expenses. Annualized expense ratios reflect contractual and voluntary fee waivers, if any. In order to estimate the expenses a shareholder paid during the period covered by this report, shareholders can divide their account value by \$1,000 and then multiply the result by the number under the heading entitled "Expenses Paid During the Period."

The expense examples also provide information about hypothetical account values and hypothetical expenses based on a fund's actual expense ratio and an assumed rate of return of 5% per year before expenses. In order to assist shareholders in comparing the ongoing expenses of investing in the Funds and other funds, compare the 5% hypothetical examples with the 5% hypothetical examples that appear in the shareholder reports of the other funds.

The expenses shown in the expense examples are intended to highlight shareholders' ongoing costs only and do not reflect any transactional expenses, such as brokerage commissions and other fees paid on purchases and sales of fund shares. Therefore, the hypothetical examples are useful in comparing ongoing expenses only and will not help shareholders determine the relative total expenses of owning different funds. If these transactional expenses were included, shareholder expenses would have been higher.

Schedule of Investments

February 29, 2024

iShares® ESG Advanced Investment Grade Corporate Bond ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value
Corporate Bonds & Notes		
Apparel — 0.2%		
Tapestry Inc.		
7.35%, 11/27/28 (Call 10/27/28)	\$ 6	\$ 6,280
7.85%, 11/27/33 (Call 08/27/33)	10	10,808
VF Corp., 2.95%, 04/23/30 (Call 01/23/30) ^(a)	10	8,252
		<u>25,340</u>
Auto Manufacturers — 1.2%		
General Motors Co.		
5.15%, 04/01/38 (Call 10/01/37)	25	23,159
5.20%, 04/01/45	10	8,756
5.60%, 10/15/32 (Call 07/15/32)	15	14,951
6.25%, 10/02/43	10	10,046
6.80%, 10/01/27 (Call 08/01/27)	25	26,067
General Motors Financial Co. Inc.		
2.40%, 04/10/28 (Call 02/10/28)	15	13,385
2.70%, 06/10/31 (Call 03/10/31)	50	41,169
3.10%, 01/12/32 (Call 10/12/31)	15	12,525
		<u>150,058</u>
Auto Parts & Equipment — 0.1%		
Aptiv PLC/Aptiv Corp.		
3.25%, 03/01/32 (Call 12/01/31) ^(a)	10	8,610
4.15%, 05/01/52 (Call 11/01/51)	10	7,647
		<u>16,257</u>
Banks — 29.5%		
Banco Santander SA, 4.25%, 04/11/27		
	200	192,613
Bank of America Corp.		
2.30%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.220%) ^(b)	60	48,526
2.59%, 04/29/31 (Call 04/29/30), (1-day SOFR + 2.150%) ^(b)	25	21,344
2.68%, 06/19/41 (Call 06/19/40), (1-day SOFR + 1.930%) ^(b)	10	6,976
2.69%, 04/22/32 (Call 04/22/31), (1-day SOFR + 1.320%) ^(b)	50	41,759
2.83%, 10/24/51 (Call 10/24/50), (1-day SOFR + 1.880%) ^(b)	10	6,419
2.97%, 02/04/33 (Call 02/04/32), (1-day SOFR + 1.330%) ^(b)	20	16,776
2.97%, 07/21/52 (Call 07/21/51), (1-day SOFR + 1.560%) ^(b)	52	34,489
3.31%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.580%) ^(b)	15	11,327
3.42%, 12/20/28 (Call 12/20/27), (3-mo. SOFR + 1.302%) ^(b)	65	60,664
3.97%, 02/07/30 (Call 02/07/29), (3-mo. SOFR + 1.472%) ^(b)	10	9,394
4.08%, 04/23/40 (Call 04/23/39), (3-mo. SOFR + 1.582%) ^(b)	45	38,431
4.08%, 03/20/51 (Call 03/20/50), (3-mo. SOFR + 3.412%) ^(b)	5	4,016
5.02%, 07/22/33 (Call 07/22/32), (1-day SOFR + 2.160%) ^(b)	5	4,864
5.20%, 04/25/29 (Call 04/25/28), (1-day SOFR + 1.630%) ^(b)	25	24,859
5.47%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.650%) ^(b)	15	14,935
Bank of Montreal, 2.65%, 03/08/27	45	42,015
Bank of New York Mellon Corp. (The), 3.30%, 08/23/29 (Call 05/23/29)	15	13,778
Bank of Nova Scotia (The), 2.45%, 02/02/32	25	20,531

Security	Par (000)	Value
Banks (continued)		
Barclays PLC		
5.50%, 08/09/28 (Call 08/09/27), (1-year CMT + 2.650%) ^(b)	\$ 200	\$ 198,930
6.22%, 05/09/34 (Call 05/09/33), (1-day SOFR + 2.980%) ^(b)	20	20,227
Canadian Imperial Bank of Commerce		
3.60%, 04/07/32 (Call 03/07/32) ^(a)	10	8,929
6.09%, 10/03/33 (Call 07/03/33)	6	6,229
Citigroup Inc.		
2.56%, 05/01/32 (Call 05/01/31), (1-day SOFR + 1.167%) ^(b)	10	8,230
2.90%, 11/03/42 (Call 11/03/41), (1-day SOFR + 1.379%) ^(b)	30	21,302
2.98%, 11/05/30 (Call 11/05/29), (1-day SOFR + 1.422%) ^(b)	10	8,809
3.06%, 01/25/33 (Call 01/25/32), (1-day SOFR + 1.351%) ^(b)	10	8,392
3.79%, 03/17/33 (Call 03/17/32), (1-day SOFR + 1.939%) ^(b)	5	4,418
3.98%, 03/20/30 (Call 03/20/29), (3-mo. SOFR + 1.600%) ^(b)	15	14,038
4.13%, 07/25/28	15	14,260
4.41%, 03/31/31 (Call 03/31/30), (1-day SOFR + 3.914%) ^(b)	95	89,641
4.45%, 09/29/27	20	19,362
4.65%, 07/23/48 (Call 06/23/48)	25	22,225
4.75%, 05/18/46	55	48,093
4.91%, 05/24/33 (Call 05/24/32), (1-day SOFR + 2.086%) ^(b)	10	9,558
6.63%, 06/15/32	15	15,970
Citizens Financial Group Inc., 3.25%, 04/30/30 (Call 01/30/30) ^(a)		
	10	8,649
Cooperatieve Rabobank UA, 5.25%, 05/24/41		
	40	40,426
Fifth Third Bancorp.		
4.77%, 07/28/30 (Call 07/28/29), (1-day SOFR + 2.127%) ^(b)	10	9,543
6.34%, 07/27/29 (Call 07/27/28), (1-day SOFR + 2.340%) ^(b)	10	10,257
8.25%, 03/01/38	6	7,092
Goldman Sachs Group Inc. (The)		
2.38%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.248%) ^(b)	20	16,274
2.62%, 04/22/32 (Call 04/22/31), (1-day SOFR + 1.281%) ^(b)	100	83,208
3.10%, 02/24/33 (Call 02/24/32), (1-day SOFR + 1.410%) ^(b)	15	12,692
3.62%, 03/15/28 (Call 03/15/27), (1-day SOFR + 1.846%) ^(b)	15	14,296
5.15%, 05/22/45	45	42,808
6.56%, 10/24/34 (Call 10/24/33), (1-day SOFR + 1.950%) ^{(a)(b)}	15	16,100
6.75%, 10/01/37	75	81,468
HSBC Holdings PLC		
2.80%, 05/24/32 (Call 05/24/31), (1-day SOFR + 1.187%) ^(b)	200	165,360
6.16%, 03/09/29 (Call 03/09/28), (1-day SOFR + 1.970%) ^(b)	40	40,859
Huntington Bancshares Inc./OH		
2.55%, 02/04/30 (Call 11/04/29)	5	4,218
6.21%, 08/21/29 (Call 08/21/28), (1-day SOFR + 2.020%) ^(b)	15	15,249

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
ING Groep NV, 6.11%, 09/11/34 (Call 09/11/33), (1-day SOFR + 2.090%) ^(b)	\$ 20	\$ 20,604
JPMorgan Chase & Co.		
2.58%, 04/22/32 (Call 04/22/31), (3-mo. SOFR + 1.250%) ^(b)	110	91,984
2.74%, 10/15/30 (Call 10/15/29), (3-mo. SOFR + 1.510%) ^(b)	15	13,159
3.33%, 04/22/52 (Call 04/22/51), (1-day SOFR + 1.580%) ^(b)	10	7,113
4.03%, 07/24/48 (Call 07/24/47), (3-mo. SOFR + 1.722%) ^(b)	15	12,175
4.49%, 03/24/31 (Call 03/24/30), (3-mo. SOFR + 3.790%) ^(b)	15	14,385
4.57%, 06/14/30 (Call 06/14/29), (1-day SOFR + 1.750%) ^(b)	10	9,694
4.85%, 07/25/28 (Call 07/25/27), (1-day SOFR + 1.990%) ^(b)	30	29,662
4.91%, 07/25/33 (Call 07/25/32), (1-day SOFR + 2.080%) ^(b)	15	14,524
5.30%, 07/24/29 (Call 07/24/28), (1-day SOFR + 1.450%) ^(b)	33	33,059
5.35%, 06/01/34 (Call 06/01/33), (1-day SOFR + 1.845%) ^(b)	15	14,914
5.40%, 01/06/42	15	15,136
6.40%, 05/15/38	95	105,854
KeyCorp		
2.55%, 10/01/29	20	16,717
4.79%, 06/01/33 (Call 06/01/32), (1-day SOFR + 2.060%) ^(b)	10	9,040
Lloyds Banking Group PLC, 5.68%, 01/05/35 (Call 01/05/34), (1-year CMT + 1.750%) ^(b)	40	39,568
Mitsubishi UFJ Financial Group Inc., 2.05%, 07/17/30	200	165,961
Mizuho Financial Group Inc., 4.02%, 03/05/28	200	192,374
Morgan Stanley		
2.24%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.178%) ^(b)	140	112,734
2.94%, 01/21/33 (Call 01/21/32), (1-day SOFR + 1.290%) ^(b)	30	25,168
4.30%, 01/27/45	60	51,645
4.43%, 01/23/30 (Call 01/23/29), (3-mo. SOFR + 1.890%) ^(b)	25	24,001
5.25%, 04/21/34 (Call 04/21/33), (1-day SOFR + 1.870%) ^(b)	10	9,803
5.60%, 03/24/51 (Call 03/24/50), (1-day SOFR + 4.840%) ^(b)	30	30,960
6.30%, 10/18/28 (Call 10/18/27), (1-day SOFR + 2.240%) ^(b)	75	77,495
6.63%, 11/01/34 (Call 11/01/33), (1-day SOFR + 2.050%) ^(b)	20	21,661
NatWest Group PLC, 4.89%, 05/18/29 (Call 05/18/28), (3-mo. LIBOR US + 1.754%) ^(b)	50	48,742
Northern Trust Corp., 6.13%, 11/02/32 (Call 08/02/32)	10	10,514
PNC Financial Services Group Inc. (The)		
2.55%, 01/22/30 (Call 10/24/29)	50	42,907
5.58%, 06/12/29 (Call 06/12/28), (1-day SOFR + 1.841%) ^(b)	15	15,090
6.04%, 10/28/33 (Call 10/28/32), (1-day SOFR + 2.140%) ^(b)	16	16,390
6.88%, 10/20/34 (Call 10/20/33), (1-day SOFR + 2.284%) ^(b)	20	21,626

Security	Par (000)	Value
Banks (continued)		
Royal Bank of Canada		
2.30%, 11/03/31	\$ 10	\$ 8,191
5.00%, 02/01/33	10	9,819
5.15%, 02/01/34	10	9,835
5.20%, 08/01/28	10	10,053
6.00%, 11/01/27	25	25,721
Santander Holdings USA Inc., 6.50%, 03/09/29 (Call 03/09/28), (1-day SOFR + 2.356%) ^(b)	20	20,302
State Street Corp., 2.20%, 03/03/31 ^(a)	5	4,127
Sumitomo Mitsui Financial Group Inc., 3.35%, 10/18/27	200	188,325
Toronto-Dominion Bank (The)		
2.00%, 09/10/31	15	12,223
4.46%, 06/08/32	35	33,307
Truist Financial Corp.		
1.13%, 08/03/27 (Call 06/03/27)	20	17,376
5.12%, 01/26/34 (Call 01/26/33), (1-day SOFR + 1.852%) ^(b)	25	23,722
5.44%, 01/24/30 (Call 01/24/29), (1-day SOFR + 1.620%) ^(b)	15	14,839
5.71%, 01/24/35 (Call 01/24/34), (1-day SOFR + 1.922%) ^(b)	10	9,889
5.87%, 06/08/34 (Call 06/08/33), (1-day SOFR + 2.361%) ^(b)	10	9,994
U.S. Bancorp.		
1.38%, 07/22/30 (Call 04/22/30)	65	51,453
4.84%, 02/01/34 (Call 02/01/33), (1-day SOFR + 1.600%) ^(b)	10	9,410
5.78%, 06/12/29 (Call 06/12/28), (1-day SOFR + 2.020%) ^(b)	25	25,268
5.84%, 06/12/34 (Call 06/10/33), (1-day SOFR + 2.260%) ^(b)	10	10,079
UBS AG/London, 5.65%, 09/11/28	25	25,476
Westpac Banking Corp.		
2.15%, 06/03/31	15	12,423
2.96%, 11/16/40	10	6,827
5.54%, 11/17/28	15	15,346
6.82%, 11/17/33	5	5,368
		3,574,860
Beverages — 0.1%		
Keurig Dr Pepper Inc., 3.80%, 05/01/50 (Call 11/01/49)	20	15,253
Biotechnology — 3.1%		
Amgen Inc.		
1.65%, 08/15/28 (Call 06/15/28)	50	43,544
2.00%, 01/15/32 (Call 10/15/31)	25	20,027
4.40%, 05/01/45 (Call 11/01/44)	15	12,757
4.40%, 02/22/62 (Call 08/22/61)	15	12,051
4.66%, 06/15/51 (Call 12/15/50)	75	65,008
5.25%, 03/02/30 (Call 01/02/30)	27	27,224
5.25%, 03/02/33 (Call 12/02/32)	27	26,884
5.60%, 03/02/43 (Call 09/02/42)	28	28,000
5.75%, 03/02/63 (Call 09/02/62)	12	11,989
Biogen Inc.		
2.25%, 05/01/30 (Call 02/01/30)	20	16,725
3.15%, 05/01/50 (Call 11/01/49)	5	3,297
Gilead Sciences Inc.		
1.65%, 10/01/30 (Call 07/01/30)	25	20,391
4.00%, 09/01/36 (Call 03/01/36)	20	17,715
4.75%, 03/01/46 (Call 09/01/45)	50	45,445
Regeneron Pharmaceuticals Inc., 1.75%, 09/15/30 (Call 06/15/30)	15	12,125

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Biotechnology (continued)		
Royalty Pharma PLC, 3.30%, 09/02/40 (Call 03/02/40)	\$ 15	\$ 10,916
		374,098
Building Materials — 0.4%		
Carrier Global Corp.		
2.72%, 02/15/30 (Call 11/15/29)	15	13,136
3.38%, 04/05/40 (Call 10/05/39)	10	7,685
3.58%, 04/05/50 (Call 10/05/49)	20	14,700
Martin Marietta Materials Inc.		
2.40%, 07/15/31 (Call 04/15/31)	5	4,167
3.20%, 07/15/51 (Call 01/15/51)	5	3,451
		43,139
Chemicals — 0.9%		
Air Products and Chemicals Inc.		
2.05%, 05/15/30 (Call 02/15/30)	10	8,502
2.70%, 05/15/40 (Call 11/15/39)	10	7,198
Celanese U.S. Holdings LLC		
6.17%, 07/15/27 (Call 06/15/27)	13	13,196
6.70%, 11/15/33 (Call 08/15/33)	19	19,926
CF Industries Inc., 5.15%, 03/15/34	15	14,505
DuPont de Nemours Inc., 5.32%, 11/15/38 (Call 05/15/38)	30	29,523
Nutrien Ltd., 5.00%, 04/01/49 (Call 10/01/48)	10	9,023
Sherwin-Williams Co. (The), 4.50%, 06/01/47 (Call 12/01/46)	15	12,877
		114,750
Commercial Services — 0.6%		
Automatic Data Processing Inc., 1.25%, 09/01/30 (Call 06/01/30)	15	12,119
Global Payments Inc.		
3.20%, 08/15/29 (Call 05/15/29)	15	13,355
5.95%, 08/15/52 (Call 02/15/52) ^(a)	10	9,833
PayPal Holdings Inc.		
2.30%, 06/01/30 (Call 03/01/30)	20	17,040
4.40%, 06/01/32 (Call 03/01/32) ^(a)	15	14,374
S&P Global Inc.		
2.90%, 03/01/32 (Call 12/01/31)	10	8,605
3.70%, 03/01/52 (Call 09/01/51)	5	3,854
		79,180
Computers — 4.4%		
Apple Inc.		
1.40%, 08/05/28 (Call 06/05/28)	200	174,615
2.65%, 05/11/50 (Call 11/11/49)	35	22,858
2.65%, 02/08/51 (Call 08/08/50)	10	6,436
2.70%, 08/05/51 (Call 02/05/51)	40	25,972
2.80%, 02/08/61 (Call 08/08/60)	10	6,333
3.35%, 08/08/32 (Call 05/08/32) ^(a)	15	13,596
4.65%, 02/23/46 (Call 08/23/45)	100	94,244
Dell International LLC/EMC Corp.		
3.38%, 12/15/41 (Call 06/15/41)	5	3,659
5.30%, 10/01/29 (Call 07/01/29)	40	40,095
5.75%, 02/01/33 (Call 11/01/32) ^(a)	10	10,286
6.20%, 07/15/30 (Call 04/15/30)	10	10,469
Hewlett Packard Enterprise Co.		
6.20%, 10/15/35 (Call 04/15/35)	15	15,564
6.35%, 10/15/45 (Call 04/15/45)	5	5,163
HP Inc.		
2.65%, 06/17/31 (Call 03/17/31)	10	8,350
6.00%, 09/15/41	5	5,108
International Business Machines Corp., 4.15%, 05/15/39	100	87,008
		529,756

Security	Par (000)	Value
Cosmetics & Personal Care — 0.1%		
Kenvue Inc.		
5.05%, 03/22/53 (Call 09/22/52)	\$ 10	\$ 9,580
5.20%, 03/22/63 (Call 09/22/62)	5	4,831
		14,411
Diversified Financial Services — 4.0%		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.00%, 10/29/28 (Call 08/29/28)	150	134,606
Ally Financial Inc., 8.00%, 11/01/31 ^(a)	15	16,454
American Express Co.		
4.05%, 05/03/29 (Call 03/03/29)	25	24,210
4.05%, 12/03/42	10	8,599
Ameriprise Financial Inc., 5.15%, 05/15/33 (Call 02/15/33)	5	4,993
Capital One Financial Corp., 3.80%, 01/31/28 (Call 12/31/27)	25	23,652
Charles Schwab Corp. (The)		
2.30%, 05/13/31 (Call 02/13/31)	20	16,567
2.45%, 03/03/27 (Call 02/03/27)	15	13,893
CME Group Inc.		
2.65%, 03/15/32 (Call 12/15/31)	5	4,275
5.30%, 09/15/43 (Call 03/15/43)	5	5,040
Intercontinental Exchange Inc.		
1.85%, 09/15/32 (Call 06/15/32)	10	7,714
3.00%, 09/15/60 (Call 03/15/60)	30	18,663
4.25%, 09/21/48 (Call 03/21/48)	10	8,483
4.95%, 06/15/52 (Call 12/15/51)	15	14,001
Mastercard Inc.		
3.35%, 03/26/30 (Call 12/26/29)	40	36,930
3.85%, 03/26/50 (Call 09/26/49)	10	8,226
Nasdaq Inc., 5.55%, 02/15/34 (Call 11/15/33)	30	30,207
Nomura Holdings Inc., 6.07%, 07/12/28	50	51,132
Raymond James Financial Inc., 3.75%, 04/01/51 (Call 10/01/50)	10	7,409
Synchrony Financial, 3.95%, 12/01/27 (Call 09/01/27)	5	4,631
Visa Inc.		
1.10%, 02/15/31 (Call 11/15/30)	10	7,887
2.05%, 04/15/30 (Call 01/15/30)	15	12,855
4.30%, 12/14/45 (Call 06/14/45)	25	22,300
		482,727
Electric — 0.1%		
Commonwealth Edison Co., 4.00%, 03/01/48 (Call 09/01/47)	10	8,033
Electronics — 0.1%		
Amphenol Corp., 2.20%, 09/15/31 (Call 06/15/31)	10	8,200
Entertainment — 0.7%		
Warnermedia Holdings Inc.		
4.28%, 03/15/32 (Call 12/15/31)	35	30,822
5.05%, 03/15/42 (Call 09/15/41)	10	8,387
5.14%, 03/15/52 (Call 09/15/51)	45	36,481
5.39%, 03/15/62 (Call 09/15/61)	10	8,079
		83,769
Environmental Control — 0.4%		
Republic Services Inc., 3.95%, 05/15/28 (Call 02/15/28)	20	19,250
Waste Connections Inc., 4.20%, 01/15/33 (Call 10/15/32)	12	11,203
Waste Management Inc., 1.50%, 03/15/31 (Call 12/15/30)	20	15,867
		46,320
Food — 1.0%		
Conagra Brands Inc., 5.30%, 11/01/38 (Call 05/01/38)	15	14,166
Hormel Foods Corp., 1.80%, 06/11/30 (Call 03/11/30)	25	20,740
J M Smucker Co. (The), 6.50%, 11/15/53 (Call 05/15/53)	6	6,523

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Food (continued)		
Kraft Heinz Foods Co., 4.38%, 06/01/46 (Call 12/01/45) ...	\$ 60	\$ 49,565
Sysco Corp., 6.60%, 04/01/50 (Call 10/01/49)	10	11,281
Tyson Foods Inc., 5.10%, 09/28/48 (Call 03/28/48) ^(a)	20	17,641
		<u>119,916</u>
Hand & Machine Tools — 0.3%		
Regal Rexnord Corp.		
6.30%, 02/15/30 (Call 12/15/29) ^(c)	5	5,080
6.40%, 04/15/33 (Call 01/15/33) ^(c)	10	10,266
Stanley Black & Decker Inc., 2.30%, 03/15/30 (Call 12/15/29)	22	18,483
		<u>33,829</u>
Health Care - Products — 2.3%		
Abbott Laboratories		
4.75%, 11/30/36 (Call 05/30/36)	15	14,652
4.90%, 11/30/46 (Call 05/30/46)	15	14,415
Baxter International Inc.		
2.54%, 02/01/32 (Call 11/01/31) ^(a)	15	12,285
3.13%, 12/01/51 (Call 06/01/51) ^(a)	10	6,513
DH Europe Finance II Sarl, 2.60%, 11/15/29 (Call 08/15/29)	80	71,141
GE HealthCare Technologies Inc., 5.65%, 11/15/27 (Call 10/15/27)	100	101,505
HCA Inc., 3.63%, 03/15/32 (Call 12/15/31)	10	8,721
Medtronic Global Holdings SCA, 4.50%, 03/30/33 (Call 12/30/32)	15	14,419
Medtronic Inc., 4.38%, 03/15/35	15	14,128
Thermo Fisher Scientific Inc., 2.80%, 10/15/41 (Call 04/15/41)	30	21,492
		<u>279,271</u>
Health Care - Services — 4.2%		
Aetna Inc., 3.88%, 08/15/47 (Call 02/15/47)	15	11,157
Centene Corp., 4.63%, 12/15/29 (Call 12/15/24)	95	89,922
Elevance Health Inc.		
2.55%, 03/15/31 (Call 12/15/30)	10	8,478
3.60%, 03/15/51 (Call 09/15/50)	35	26,009
4.65%, 01/15/43	20	17,912
4.75%, 02/15/33 (Call 11/15/32)	10	9,660
HCA Inc.		
2.38%, 07/15/31 (Call 04/15/31)	15	12,154
3.50%, 09/01/30 (Call 03/01/30)	10	8,918
3.50%, 07/15/51 (Call 01/15/51)	45	30,421
4.13%, 06/15/29 (Call 03/15/29)	10	9,398
5.25%, 06/15/49 (Call 12/15/48)	10	8,976
5.50%, 06/01/33 (Call 03/01/33)	20	19,843
5.63%, 09/01/28 (Call 03/01/28)	10	10,074
5.88%, 02/01/29 (Call 08/01/28)	10	10,177
Humana Inc.		
2.15%, 02/03/32 (Call 11/03/31)	15	11,846
5.50%, 03/15/53 (Call 09/15/52)	5	4,842
Laboratory Corp. of America Holdings, 4.70%, 02/01/45 (Call 08/01/44)	5	4,459
UnitedHealth Group Inc.		
4.00%, 05/15/29 (Call 03/15/29)	20	19,245
4.20%, 05/15/32 (Call 02/15/32)	51	47,986
4.20%, 01/15/47 (Call 07/15/46)	5	4,227
4.75%, 05/15/52 (Call 11/15/51)	92	83,729
5.20%, 04/15/63 (Call 10/15/62)	15	14,290
5.35%, 02/15/33 (Call 11/15/32)	15	15,279
6.05%, 02/15/63 (Call 08/15/62)	15	16,261

Security	Par (000)	Value
Health Care - Services (continued)		
6.88%, 02/15/38	\$ 10	\$ 11,610
		<u>506,873</u>
Insurance — 1.5%		
American International Group Inc.		
4.38%, 06/30/50 (Call 12/30/49)	5	4,292
4.80%, 07/10/45 (Call 01/10/45)	10	9,150
Aon Corp./Aon Global Holdings PLC, 5.35%, 02/28/33 (Call 11/28/32)	10	9,970
Chubb INA Holdings Inc.		
3.05%, 12/15/61 (Call 06/15/61)	15	9,975
4.35%, 11/03/45 (Call 05/03/45)	15	13,242
Equitable Holdings Inc., 5.00%, 04/20/48 (Call 10/20/47) ..	10	9,073
Everest Reinsurance Holdings Inc., 3.13%, 10/15/52 (Call 04/15/52)	11	7,016
Hartford Financial Services Group Inc. (The), 3.60%, 08/19/49 (Call 02/19/49)	10	7,499
Marsh & McLennan Companies Inc.		
4.90%, 03/15/49 (Call 09/15/48)	10	9,241
5.70%, 09/15/53 (Call 03/15/53)	5	5,143
MetLife Inc.		
4.05%, 03/01/45	27	22,205
4.55%, 03/23/30 (Call 12/23/29) ^(a)	15	14,687
5.00%, 07/15/52 (Call 01/15/52)	10	9,325
5.70%, 06/15/35	15	15,514
Progressive Corp. (The), 4.13%, 04/15/47 (Call 10/15/46) ..	10	8,382
Prudential Financial Inc., 4.35%, 02/25/50 (Call 08/25/49) ..	25	21,083
Travelers Companies Inc. (The), 3.05%, 06/08/51 (Call 12/08/50) ^(a)	15	10,252
		<u>186,049</u>
Internet — 0.4%		
Alphabet Inc.		
1.10%, 08/15/30 (Call 05/15/30)	15	12,154
2.05%, 08/15/50 (Call 02/15/50)	10	5,901
2.25%, 08/15/60 (Call 02/15/60) ^(a)	10	5,735
Booking Holdings Inc., 4.63%, 04/13/30 (Call 01/13/30)	10	9,825
eBay Inc.		
2.70%, 03/11/30 (Call 12/11/29)	10	8,741
3.65%, 05/10/51 (Call 11/10/50)	10	7,233
		<u>49,589</u>
Lodging — 0.1%		
Marriott International Inc./MD, Series GG, 3.50%, 10/15/32 (Call 07/15/32)		
	20	<u>17,459</u>
Machinery — 0.4%		
Caterpillar Inc., 3.25%, 09/19/49 (Call 03/19/49)	30	22,025
Deere & Co., 3.90%, 06/09/42 (Call 12/09/41)	15	12,832
Otis Worldwide Corp., 2.57%, 02/15/30 (Call 11/15/29)	22	19,204
		<u>54,061</u>
Machinery - Diversified — 0.1%		
John Deere Capital Corp., 5.15%, 09/08/33	10	<u>10,152</u>
Manufacturing — 0.7%		
3M Co.		
2.88%, 10/15/27 (Call 07/15/27) ^(a)	20	18,502
3.25%, 08/26/49 (Call 02/26/49) ^(a)	10	6,889
Eaton Corp., 4.15%, 03/15/33 (Call 12/15/32)	15	14,099
Illinois Tool Works Inc., 3.90%, 09/01/42 (Call 03/01/42) ...	10	8,466
Parker-Hannifin Corp., 3.25%, 06/14/29 (Call 03/14/29)	40	36,835
		<u>84,791</u>

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Media — 6.5%		
Charter Communications Operating LLC/Charter Communications Operating Capital		
2.30%, 02/01/32 (Call 11/01/31)	\$ 10	\$ 7,592
3.50%, 03/01/42 (Call 09/01/41)	15	9,825
3.85%, 04/01/61 (Call 10/01/60)	33	19,137
4.20%, 03/15/28 (Call 12/15/27)	13	12,187
4.40%, 04/01/33 (Call 01/01/33) ^(a)	6	5,240
4.80%, 03/01/50 (Call 09/01/49)	51	36,821
5.05%, 03/30/29 (Call 12/30/28)	13	12,428
6.38%, 10/23/35 (Call 04/23/35)	15	14,534
6.48%, 10/23/45 (Call 04/23/45)	43	39,174
6.65%, 02/01/34 (Call 11/01/33)	5	5,010
Comcast Corp.		
2.94%, 11/01/56 (Call 05/01/56)	15	9,226
2.99%, 11/01/63 (Call 05/01/63)	130	77,569
3.75%, 04/01/40 (Call 10/01/39)	15	12,289
4.15%, 10/15/28 (Call 07/15/28)	155	150,344
4.25%, 01/15/33	15	14,051
5.35%, 05/15/53 (Call 11/15/52)	26	25,222
7.05%, 03/15/33	35	39,308
Discovery Communications LLC		
3.95%, 03/20/28 (Call 12/20/27)	55	51,386
4.00%, 09/15/55 (Call 03/15/55)	8	5,265
5.20%, 09/20/47 (Call 03/20/47)	30	24,398
Fox Corp.		
4.71%, 01/25/29 (Call 10/25/28)	15	14,643
5.48%, 01/25/39 (Call 07/25/38)	10	9,278
5.58%, 01/25/49 (Call 07/25/48)	10	9,130
Paramount Global		
4.38%, 03/15/43	30	20,058
4.95%, 01/15/31 (Call 10/15/30) ^(a)	15	13,147
Time Warner Cable Enterprises LLC, 8.38%, 07/15/33		
5	5,540	
Time Warner Cable LLC		
5.50%, 09/01/41 (Call 03/01/41)	27	22,204
6.55%, 05/01/37	17	15,917
Walt Disney Co. (The)		
2.65%, 01/13/31	50	43,445
3.60%, 01/13/51 (Call 07/13/50)	65	49,289
3.80%, 03/22/30	15	14,155
		787,812
Mining — 0.2%		
Newmont Corp.		
2.25%, 10/01/30 (Call 07/01/30)	10	8,385
6.25%, 10/01/39	10	10,553
		18,938
Office & Business Equipment — 0.1%		
CDW LLC/CDW Finance Corp., 3.57%, 12/01/31 (Call 09/01/31)		
11	9,540	
Packaging & Containers — 0.0%		
Berry Global Inc., 5.65%, 01/15/34 (Call 10/15/33) ^(c)		
5	4,932	
Pharmaceuticals — 10.1%		
AbbVie Inc.		
3.20%, 11/21/29 (Call 08/21/29) ^(a)	30	27,410
4.05%, 11/21/39 (Call 05/21/39)	70	61,176
4.25%, 11/21/49 (Call 05/21/49)	55	47,162
4.70%, 05/14/45 (Call 11/14/44)	25	23,034
AstraZeneca PLC, 6.45%, 09/15/37	40	44,958

Security	Par (000)	Value
Pharmaceuticals (continued)		
Becton Dickinson and Co.		
2.82%, 05/20/30 (Call 02/20/30)	\$ 30	\$ 26,298
4.67%, 06/06/47 (Call 12/06/46)	10	8,833
Bristol-Myers Squibb Co.		
1.45%, 11/13/30 (Call 08/13/30)	25	20,024
2.95%, 03/15/32 (Call 12/15/31)	25	21,537
3.40%, 07/26/29 (Call 04/26/29)	26	24,246
3.90%, 02/20/28 (Call 11/20/27)	15	14,476
4.25%, 10/26/49 (Call 04/26/49)	60	50,020
6.40%, 11/15/63 (Call 05/15/63)	10	11,088
Cencora Inc., 3.45%, 12/15/27 (Call 09/15/27)	25	23,679
Cigna Group (The)		
4.90%, 12/15/48 (Call 06/15/48)	65	58,333
5.60%, 02/15/54 (Call 08/15/53)	10	9,814
CVS Health Corp.		
1.88%, 02/28/31 (Call 11/28/30)	15	12,041
2.13%, 09/15/31 (Call 06/15/31)	20	16,125
4.78%, 03/25/38 (Call 09/25/37)	35	31,724
5.05%, 03/25/48 (Call 09/25/47)	65	57,935
5.13%, 07/20/45 (Call 01/20/45)	15	13,578
5.88%, 06/01/53 (Call 12/01/52)	15	14,931
6.00%, 06/01/63 (Call 12/01/62)	5	5,002
Eli Lilly & Co.		
2.25%, 05/15/50 (Call 11/15/49) ^(a)	15	9,023
4.70%, 02/09/34 (Call 11/09/33)	15	14,810
4.95%, 02/27/63 (Call 08/27/62)	10	9,613
5.00%, 02/09/54 (Call 08/09/53)	15	14,745
5.10%, 02/09/64 (Call 08/09/63)	5	4,906
GlaxoSmithKline Capital Inc., 3.88%, 05/15/28	40	38,725
GlaxoSmithKline Capital PLC, 3.38%, 06/01/29 (Call 03/01/29)		
25	23,474	
Johnson & Johnson, 3.70%, 03/01/46 (Call 09/01/45)		
80	65,590	
Merck & Co. Inc.		
1.45%, 06/24/30 (Call 03/24/30)	35	28,596
2.90%, 12/10/61 (Call 06/10/61)	10	6,207
3.70%, 02/10/45 (Call 08/10/44)	60	48,565
5.00%, 05/17/53 (Call 11/17/52)	25	24,201
5.15%, 05/17/63 (Call 11/17/62)	5	4,873
Novartis Capital Corp.		
2.20%, 08/14/30 (Call 05/14/30)	30	25,742
2.75%, 08/14/50 (Call 02/14/50)	25	16,594
Pfizer Inc.		
2.70%, 05/28/50 (Call 11/28/49)	30	19,725
3.45%, 03/15/29 (Call 12/15/28)	15	14,093
4.13%, 12/15/46	15	12,581
7.20%, 03/15/39	35	41,563
Pfizer Investment Enterprises Pte Ltd.		
4.65%, 05/19/30 (Call 03/19/30)	30	29,528
4.75%, 05/19/33 (Call 02/19/33)	75	72,977
5.30%, 05/19/53 (Call 11/19/52)	50	48,860
5.34%, 05/19/63 (Call 11/19/62)	10	9,630
Zoetis Inc., 5.60%, 11/16/32 (Call 08/16/32)	15	15,494
		1,223,539
Real Estate — 0.0%		
CBRE Services Inc., 5.95%, 08/15/34 (Call 05/15/34)		
5	5,052	
Real Estate Investment Trusts — 1.9%		
Alexandria Real Estate Equities Inc.		
2.00%, 05/18/32 (Call 02/18/32)	20	15,465
3.55%, 03/15/52 (Call 09/15/51)	15	10,392

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
American Tower Corp.		
1.88%, 10/15/30 (Call 07/15/30)	\$ 10	\$ 8,024
2.10%, 06/15/30 (Call 03/15/30)	10	8,230
3.10%, 06/15/50 (Call 12/15/49)	15	9,785
5.55%, 07/15/33 (Call 04/15/33)	10	9,972
Boston Properties LP, 2.45%, 10/01/33 (Call 07/01/33)	30	22,112
Brixmor Operating Partnership LP, 4.13%, 05/15/29 (Call 02/15/29)	10	9,356
Crown Castle Inc.		
2.10%, 04/01/31 (Call 01/01/31)	15	12,014
2.90%, 04/01/41 (Call 10/01/40)	30	20,788
5.80%, 03/01/34 (Call 12/01/33)	10	10,126
Digital Realty Trust LP, 5.55%, 01/15/28 (Call 12/15/27)	20	20,212
Equinix Inc., 2.50%, 05/15/31 (Call 02/15/31)	10	8,331
Prologis LP, 4.75%, 06/15/33 (Call 03/15/33)	20	19,359
Simon Property Group LP, 2.65%, 07/15/30 (Call 04/15/30)	50	43,414
		227,580
Retail — 3.8%		
AutoZone Inc., 4.00%, 04/15/30 (Call 01/15/30)	10	9,414
Dollar General Corp., 3.50%, 04/03/30 (Call 01/03/30)	15	13,564
Dollar Tree Inc., 4.20%, 05/15/28 (Call 02/15/28)	20	19,286
Home Depot Inc. (The)		
2.75%, 09/15/51 (Call 03/15/51)	115	73,322
2.95%, 06/15/29 (Call 03/15/29)	45	41,035
5.88%, 12/16/36	15	15,977
Lowe's Companies Inc.		
1.70%, 09/15/28 (Call 07/15/28)	95	82,470
2.80%, 09/15/41 (Call 03/15/41)	35	24,400
4.45%, 04/01/62 (Call 10/01/61)	20	15,967
5.63%, 04/15/53 (Call 10/15/52)	15	14,846
McDonald's Corp.		
2.13%, 03/01/30 (Call 12/01/29)	25	21,377
3.63%, 09/01/49 (Call 03/01/49)	30	22,368
4.60%, 09/09/32 (Call 06/09/32)	15	14,629
4.88%, 12/09/45 (Call 06/09/45)	15	13,819
5.45%, 08/14/53 (Call 02/14/53)	5	4,975
Starbucks Corp.		
3.50%, 11/15/50 (Call 05/15/50)	15	10,948
3.55%, 08/15/29 (Call 05/15/29)	42	39,432
Target Corp.		
2.35%, 02/15/30 (Call 11/15/29)	10	8,722
2.95%, 01/15/52 (Call 07/15/51)	5	3,325
4.80%, 01/15/53 (Call 07/15/52) ^(a)	10	9,224
		459,100
Semiconductors — 4.9%		
Analog Devices Inc., 2.95%, 10/01/51 (Call 04/01/51)	5	3,325
Applied Materials Inc., 4.35%, 04/01/47 (Call 10/01/46)	10	8,860
Broadcom Inc.		
2.45%, 02/15/31 (Call 11/15/30) ^(c)	20	16,651
3.42%, 04/15/33 (Call 01/15/33) ^(c)	10	8,530
3.47%, 04/15/34 (Call 01/15/34) ^(c)	15	12,642
3.50%, 02/15/41 (Call 08/15/40) ^(c)	15	11,472
3.75%, 02/15/51 (Call 08/15/50) ^(c)	5	3,740
4.30%, 11/15/32 (Call 08/15/32)	14	12,964
4.93%, 05/15/37 (Call 02/15/37) ^(c)	75	69,864
Intel Corp.		
1.60%, 08/12/28 (Call 06/12/28)	90	78,257
2.80%, 08/12/41 (Call 02/12/41)	85	60,389
3.05%, 08/12/51 (Call 02/12/51)	35	23,124

Security	Par (000)	Value
Semiconductors (continued)		
3.73%, 12/08/47 (Call 06/08/47)	\$ 10	\$ 7,621
4.60%, 03/25/40 (Call 09/25/39)	10	9,257
5.13%, 02/10/30 (Call 12/10/29)	25	25,213
5.90%, 02/10/63 (Call 08/10/62)	21	21,807
KLA Corp., 4.95%, 07/15/52 (Call 01/15/52)	15	14,197
Lam Research Corp., 4.88%, 03/15/49 (Call 09/15/48)	5	4,703
Marvell Technology Inc., 2.95%, 04/15/31 (Call 01/15/31)	15	12,823
Micron Technology Inc.		
4.66%, 02/15/30 (Call 11/15/29)	25	24,187
5.88%, 02/09/33 (Call 11/09/32)	10	10,185
NVIDIA Corp., 3.50%, 04/01/40 (Call 10/01/39)	20	16,714
NXP BV/NXP Funding LLC/NXP USA Inc., 3.25%, 05/11/41 (Call 11/11/40)	25	18,300
QUALCOMM Inc.		
1.65%, 05/20/32 (Call 02/20/32)	10	7,814
3.25%, 05/20/27 (Call 02/20/27)	50	47,659
4.50%, 05/20/52 (Call 11/20/51)	10	8,829
4.80%, 05/20/45 (Call 11/20/44)	10	9,424
6.00%, 05/20/53 (Call 11/20/52)	10	10,957
Texas Instruments Inc.		
3.88%, 03/15/39 (Call 09/15/38)	15	13,186
4.15%, 05/15/48 (Call 11/15/47)	20	16,928
		589,622
Software — 4.4%		
Adobe Inc., 2.30%, 02/01/30 (Call 11/01/29)	10	8,733
Autodesk Inc., 2.40%, 12/15/31 (Call 09/15/31)	10	8,280
Broadridge Financial Solutions Inc., 2.90%, 12/01/29 (Call 09/01/29)	20	17,662
Fidelity National Information Services Inc., 2.25%, 03/01/31 (Call 12/01/30) ^(a)	20	16,733
Fiserv Inc.		
4.40%, 07/01/49 (Call 01/01/49)	20	16,593
5.63%, 08/21/33 (Call 05/21/33)	12	12,110
Intuit Inc.		
5.20%, 09/15/33 (Call 06/15/33)	10	10,089
5.50%, 09/15/53 (Call 03/15/53)	5	5,134
Microsoft Corp.		
2.50%, 09/15/50 (Call 03/15/50) ^(c)	5	3,176
2.53%, 06/01/50 (Call 12/01/49)	165	106,102
Oracle Corp.		
2.88%, 03/25/31 (Call 12/25/30)	25	21,552
2.95%, 04/01/30 (Call 01/01/30)	45	39,705
3.60%, 04/01/40 (Call 10/01/39)	38	29,329
3.80%, 11/15/37 (Call 05/15/37)	15	12,338
3.85%, 07/15/36 (Call 01/15/36)	15	12,612
3.85%, 04/01/60 (Call 10/01/59)	15	10,400
3.95%, 03/25/51 (Call 09/25/50)	40	29,854
4.00%, 07/15/46 (Call 01/15/46)	135	103,748
6.25%, 11/09/32 (Call 08/09/32)	15	15,843
Salesforce Inc.		
1.95%, 07/15/31 (Call 04/15/31)	15	12,281
2.90%, 07/15/51 (Call 01/15/51)	20	13,280
Workday Inc.		
3.50%, 04/01/27 (Call 03/01/27)	15	14,276
3.80%, 04/01/32 (Call 01/01/32)	11	9,918
		529,748
Telecommunications — 7.2%		
AT&T Inc.		
2.55%, 12/01/33 (Call 09/01/33)	110	86,595
3.50%, 06/01/41 (Call 12/01/40)	65	49,718

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Investment Grade Corporate Bond ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
3.55%, 09/15/55 (Call 03/15/55)	\$ 95	\$ 64,559
3.65%, 06/01/51 (Call 12/01/50)	85	61,146
3.65%, 09/15/59 (Call 03/15/59)	15	10,109
4.10%, 02/15/28 (Call 11/15/27)	20	19,280
Bell Telephone Co. of Canada or Bell Canada, 4.46%, 04/01/48 (Call 10/01/47)	15	12,706
British Telecommunications PLC, 9.63%, 12/15/30	15	18,359
Cisco Systems Inc.		
5.05%, 02/26/34 (Call 11/26/33)	15	15,083
5.30%, 02/26/54 (Call 08/26/53)	15	15,195
5.90%, 02/15/39	25	26,798
Corning Inc., 4.38%, 11/15/57 (Call 05/15/57)	15	12,370
Deutsche Telekom International Finance BV, 8.75%, 06/15/30	15	17,672
Motorola Solutions Inc.		
2.30%, 11/15/30 (Call 08/15/30)	10	8,225
4.60%, 05/23/29 (Call 02/23/29)	15	14,591
Orange SA, 5.50%, 02/06/44 (Call 08/06/43)	20	19,992
Rogers Communications Inc.		
3.80%, 03/15/32 (Call 12/15/31)	10	8,888
4.35%, 05/01/49 (Call 11/01/48)	20	16,082
4.55%, 03/15/52 (Call 09/15/51) ^(a)	10	8,249
5.00%, 03/15/44 (Call 09/15/43)	8	7,210
Telefonica Emisiones SA, 7.05%, 06/20/36	55	60,472
TELUS Corp., 4.60%, 11/16/48 (Call 05/16/48) ^(a)	7	5,976
Verizon Communications Inc.		
2.55%, 03/21/31 (Call 12/21/30)	30	25,301
2.99%, 10/30/56 (Call 04/30/56)	100	61,854
3.15%, 03/22/30 (Call 12/22/29)	20	17,920
3.40%, 03/22/41 (Call 09/22/40)	125	95,841
3.88%, 02/08/29 (Call 11/08/28)	20	18,999
4.33%, 09/21/28	40	38,794
4.50%, 08/10/33	15	14,137
4.86%, 08/21/46	5	4,581
Vodafone Group PLC, 4.88%, 06/19/49	37	32,066
		<u>868,768</u>
Toys, Games & Hobbies — 0.1%		
Hasbro Inc., 3.90%, 11/19/29 (Call 08/19/29)	10	9,174
Transportation — 0.6%		
FedEx Corp.		
2.40%, 05/15/31 (Call 02/15/31) ^(a)	11	9,183
4.55%, 04/01/46 (Call 10/01/45)	37	31,498

Security	Par (000)	Value
Transportation (continued)		
United Parcel Service Inc.		
3.75%, 11/15/47 (Call 05/15/47)	\$ 27	\$ 21,397
6.20%, 01/15/38	15	16,407
		<u>78,485</u>
Water — 0.1%		
American Water Capital Corp., 3.75%, 09/01/47 (Call 03/01/47)		
	10	7,756
Total Long-Term Investments — 96.8%		
(Cost: \$13,580,840)		<u>11,728,187</u>

Shares

Short-Term Securities

Money Market Funds — 4.6%

BlackRock Cash Funds: Institutional, SL Agency Shares, 5.50% ^{(d)(e)(f)}	268,485	268,619
BlackRock Cash Funds: Treasury, SL Agency Shares, 5.30% ^{(d)(e)}	290,000	290,000

Total Short-Term Securities — 4.6%

(Cost: \$558,479) 558,619

Total Investments — 101.4%

(Cost: \$14,139,319) 12,286,806

Liabilities in Excess of Other Assets — (1.4%) (174,498)

Net Assets — 100.0% \$ 12,112,308

^(a) All or a portion of this security is on loan.

^(b) Variable rate security. Interest rate resets periodically. The rate shown is the effective interest rate as of period end. Security description also includes the reference rate and spread if published and available.

^(c) Security exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration to qualified institutional investors.

^(d) Affiliate of the Fund.

^(e) Annualized 7-day yield as of period end.

^(f) All or a portion of this security was purchased with the cash collateral from loaned securities.

Schedule of Investments (continued)

iShares® ESG Advanced Investment Grade Corporate Bond ETF

February 29, 2024

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the year ended February 29, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 02/28/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 02/29/24	Shares Held at 02/29/24	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Institutional, SL Agency Shares ..	\$580,588	\$ —	\$ (311,857) ^(a)	\$ (112)	\$ —	\$268,619	268,485	\$ 1,923 ^(b)	\$ —
BlackRock Cash Funds: Treasury, SL Agency Shares	120,000	170,000 ^(a)	—	—	—	290,000	290,000	8,257	—
				\$ (112)	\$ —	\$558,619		\$ 10,180	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. For a description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Corporate Bonds & Notes	\$ —	\$11,728,187	\$ —	\$11,728,187
Short-Term Securities				
Money Market Funds	558,619	—	—	558,619
	\$ 558,619	\$11,728,187	\$ —	\$12,286,806

See notes to financial statements.

Schedule of Investments

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value
Asset-Backed Securities		
American Express Credit Account Master Trust Series 2022-2, Class A, 3.39%, 05/15/27	\$ 1,000	\$ 978,666
Chase Issuance Trust, 4.60%, 01/16/29	860	854,414
Santander Drive Auto Receivables Trust 5.23%, 12/15/28	90	89,788
Series 2021-3, Class C, 0.95%, 09/15/27 (Call 06/15/25)	40	39,603
Toyota Auto Receivables Owner Trust Series 2021-B, Class A4, 0.53%, 10/15/26 (Call 07/15/25)	75	71,058
Verizon Master Trust Series 2021-1, Class A, 0.50%, 05/20/27 (Call 05/20/24)	100	98,921
World Omni Auto Receivables Trust, 4.86%, 03/15/29	280	278,648
Total Asset-Backed Securities — 0.4% (Cost: \$2,444,518)		<u>2,411,098</u>
Collateralized Mortgage Obligations		
Mortgage-Backed Securities — 0.9%		
Barclays Commercial Mortgage Trust, Series 2019-C3, Class A4, 3.58%, 05/15/52 (Call 05/15/29)	100	92,382
BBCMS Mortgage Trust, Series 2021-C11, Class A5, 2.32%, 09/15/54	200	165,409
BBCMS Trust, Series 2021-C10, Class A5, 2.49%, 07/15/54 (Call 07/15/31)	460	387,847
Benchmark Mortgage Trust 4.44%, 05/15/55 (Call 05/15/32) ^(a)	1,000	926,155
Series 2018-B4, Class ASB, 4.06%, 07/15/51 (Call 07/15/28) ^(a)	891	868,368
Series 2020-B16, Class A5, 2.73%, 02/15/53 (Call 02/15/30)	100	87,199
Series 2020-B21, Class A4, 1.70%, 12/17/53 (Call 12/15/30)	100	81,471
CGMS Commercial Mortgage Trust, Series 2017-B1 AAB3.24%, 08/15/50 (Call 08/15/27)	111	106,616
Commission Mortgage Trust, Series 2015-CR25, Class A4, 3.76%, 08/10/48 (Call 08/10/25)	1,000	970,433
CSAIL Commercial Mortgage Trust, Series 2015-C1, Class A4, 3.51%, 04/15/50 (Call 03/15/25)	155	151,706
GS Mortgage Securities Trust, Series 2017-GS7, Class AAB, 3.20%, 08/10/50 (Call 08/10/27)	498	481,020
JPMBB Commercial Mortgage Securities Trust Series 2014-C21, Class A5, 3.77%, 08/15/47 (Call 07/15/24)	75	74,354
Series 2015-C29, Class A4, 3.61%, 05/15/48 (Call 03/15/26)	172	167,114
Morgan Stanley Bank of America Merrill Lynch Trust, Series 2016-C32, Class A4, 3.72%, 12/15/49 (Call 01/15/27)	100	94,577
UBS Commercial Mortgage Trust, Series 2018-C13 ASB4.24%, 10/15/51 (Call 10/15/28)	94	92,456
Wells Fargo Commercial Mortgage Trust Series 2017-RC1, Class A4, 3.63%, 01/15/60 (Call 03/15/27)	150	142,417
Series 2021-C59, Class A5, 2.63%, 04/15/54 (Call 04/15/31)	600	506,991
		<u>5,396,515</u>
Total Collateralized Mortgage Obligations — 0.9% (Cost: \$6,185,529)		<u>5,396,515</u>

Security	Par (000)	Value
Corporate Bonds & Notes		
Advertising — 0.1%		
Clear Channel International BV, 6.63%, 08/01/25 (Call 03/11/24) ^(b)	\$ 20	\$ 19,993
Clear Channel Outdoor Holdings Inc. 5.13%, 08/15/27 (Call 04/01/24) ^(b)	70	65,467
7.50%, 06/01/29 (Call 06/01/24) ^{(b)(c)}	60	49,916
7.75%, 04/15/28 (Call 04/15/24) ^{(b)(c)}	55	47,621
9.00%, 09/15/28 (Call 09/15/25) ^{(b)(c)}	40	41,716
Interpublic Group of Companies Inc. (The) 2.40%, 03/01/31 (Call 12/01/30)	50	41,646
3.38%, 03/01/41 (Call 09/01/40)	25	18,375
4.75%, 03/30/30 (Call 12/30/29)	68	66,133
5.40%, 10/01/48 (Call 04/01/48)	20	18,482
Omnicom Group Inc./Omnicom Capital Inc., 3.60%, 04/15/26 (Call 01/15/26)	100	96,871
Outfront Media Capital LLC/Outfront Media Capital Corp. 4.25%, 01/15/29 (Call 04/01/24) ^(b)	27	24,250
4.63%, 03/15/30 (Call 03/15/25) ^(b)	30	26,742
5.00%, 08/15/27 (Call 03/11/24) ^{(b)(c)}	40	38,520
7.38%, 02/15/31 (Call 11/15/26) ^{(b)(c)}	25	26,086
		<u>581,818</u>
Aerospace & Defense — 0.1%		
Hexcel Corp. 4.20%, 02/15/27 (Call 11/15/26)	45	42,842
4.95%, 08/15/25 (Call 05/15/25)	39	38,489
Howmet Aerospace Inc. 3.00%, 01/15/29 (Call 11/15/28)	41	36,748
5.90%, 02/01/27	41	41,403
5.95%, 02/01/37 ^(c)	35	35,739
6.75%, 01/15/28	25	26,068
6.88%, 05/01/25 (Call 04/01/25)	34	34,345
Spirit AeroSystems Inc. 4.60%, 06/15/28 (Call 03/15/28)	40	35,114
9.38%, 11/30/29 (Call 11/30/25) ^(b)	55	59,485
9.75%, 11/15/30 (Call 11/15/26) ^(b)	65	69,642
Triumph Group Inc. 7.75%, 08/15/25 (Call 03/06/24)	25	25,000
9.00%, 03/15/28 (Call 03/15/25) ^(b)	70	73,130
		<u>518,005</u>
Agriculture — 0.0%		
Darling Ingredients Inc. 5.25%, 04/15/27 (Call 03/11/24) ^(b)	35	34,298
6.00%, 06/15/30 (Call 06/15/25) ^(b)	60	59,120
		<u>93,418</u>
Airlines — 0.0%		
Allegiant Travel Co., 7.25%, 08/15/27 (Call 08/15/24) ^(b)	30	29,268
Hawaiian Brand Intellectual Property Ltd./HawaiianMiles Loyalty Ltd., 5.75%, 01/20/26 (Call 03/11/24) ^(b)	65	61,210
		<u>90,478</u>
Apparel — 0.1%		
Crocs Inc. 4.13%, 08/15/31 (Call 08/15/26) ^(b)	20	17,115
4.25%, 03/15/29 (Call 04/01/24) ^(b)	20	18,039
Hanesbrands Inc. 4.88%, 05/15/26 (Call 02/15/26) ^(b)	53	51,173
9.00%, 02/15/31 (Call 02/15/26) ^{(b)(c)}	35	35,086

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Apparel (continued)		
Kontoor Brands Inc., 4.13%, 11/15/29 (Call 11/15/24) ^(b)	\$ 25	\$ 22,504
Tapestry Inc.		
3.05%, 03/15/32 (Call 12/15/31)	40	32,425
4.13%, 07/15/27 (Call 04/15/27)	63	59,831
7.35%, 11/27/28 (Call 10/27/28)	70	73,248
7.85%, 11/27/33 (Call 08/27/33)	75	81,147
Under Armour Inc., 3.25%, 06/15/26 (Call 03/15/26)	35	32,997
Wolverine World Wide Inc., 4.00%, 08/15/29 (Call 08/15/24) ^(b)	30	24,046
		447,611
Auto Manufacturers — 0.3%		
Aston Martin Capital Holdings Ltd., 10.50%, 11/30/25 (Call 11/01/24) ^(b)	70	70,993
BMW Finance NV, 2.85%, 08/14/29 (Call 05/14/29) ^(b)	95	86,725
BMW U.S. Capital LLC		
1.25%, 08/12/26 (Call 07/12/26) ^(b)	55	50,257
2.55%, 04/01/31 (Call 01/01/31) ^(b)	75	64,087
2.80%, 04/11/26 (Call 01/11/26) ^(b)	200	191,242
3.30%, 04/06/27 (Call 01/06/27) ^(b)	25	23,793
3.63%, 04/18/29 (Call 01/18/29) ^(b)	5	4,731
3.70%, 04/01/32 (Call 01/01/32) ^(b)	10	9,075
3.90%, 04/09/25 (Call 03/09/25) ^(b)	125	123,253
3.95%, 08/14/28 (Call 05/14/28) ^{(b)(c)}	50	48,063
4.15%, 04/09/30 (Call 01/09/30) ^(b)	85	81,622
5.15%, 08/11/33 (Call 05/11/33) ^{(b)(c)}	55	54,963
Cummins Inc.		
0.75%, 09/01/25 (Call 08/01/25)	22	20,637
1.50%, 09/01/30 (Call 06/01/30)	70	56,543
2.60%, 09/01/50 (Call 03/01/50)	45	28,222
4.88%, 10/01/43 (Call 04/01/43)	40	37,745
5.45%, 02/20/54 (Call 08/20/53)	65	65,340
Daimler Trucks Finance North America LLC		
2.50%, 12/14/31 ^(b)	85	69,792
3.65%, 04/07/27 ^(b)	15	14,382
5.40%, 09/20/28 ^(b)	150	151,728
5.60%, 08/08/25 ^(b)	150	150,265
PACCAR Financial Corp., 1.10%, 05/11/26	60	55,309
Wabash National Corp., 4.50%, 10/15/28 (Call 10/15/24) ^(b)	25	22,870
		1,481,637
Auto Parts & Equipment — 0.2%		
American Axle & Manufacturing Inc.		
5.00%, 10/01/29 (Call 10/01/24) ^(c)	30	26,001
6.50%, 04/01/27 (Call 04/01/24) ^(c)	35	34,525
6.88%, 07/01/28 (Call 03/11/24)	25	24,143
Aptiv PLC		
3.10%, 12/01/51 (Call 06/01/51)	90	56,349
4.35%, 03/15/29 (Call 12/15/28)	12	11,596
4.40%, 10/01/46 (Call 04/01/46)	2	1,571
5.40%, 03/15/49 (Call 09/15/48)	25	22,668
Aptiv PLC/Aptiv Corp.		
3.25%, 03/01/32 (Call 12/01/31)	55	47,426
4.15%, 05/01/52 (Call 11/01/51)	70	53,431
BorgWarner Inc.		
2.65%, 07/01/27 (Call 05/01/27)	140	129,221
4.38%, 03/15/45 (Call 09/15/44)	15	12,209
Cooper-Standard Automotive Inc., 5.63%, 05/15/27 (Call 01/31/25), (10.63% PIK) ^{(b)(d)}	22	16,321

Security	Par (000)	Value
Auto Parts & Equipment (continued)		
Dana Financing Luxembourg Sarl, 5.75%, 04/15/25 (Call 04/02/24) ^{(b)(c)}	\$ 12	\$ 11,968
Dana Inc.		
4.25%, 09/01/30 (Call 05/01/26)	25	21,582
4.50%, 02/15/32 (Call 02/15/27) ^(c)	21	17,619
5.38%, 11/15/27 (Call 03/11/24) ^(c)	25	24,253
5.63%, 06/15/28 (Call 03/11/24)	25	24,220
Lear Corp.		
3.50%, 05/30/30 (Call 02/28/30)	10	8,936
3.55%, 01/15/52 (Call 07/15/51)	35	23,726
3.80%, 09/15/27 (Call 06/15/27)	20	19,142
4.25%, 05/15/29 (Call 02/15/29)	45	42,820
5.25%, 05/15/49 (Call 11/15/48)	40	35,920
Magna International Inc.		
2.45%, 06/15/30 (Call 03/15/30)	45	38,705
4.15%, 10/01/25 (Call 07/01/25)	87	85,398
Tenneco Inc., 8.00%, 11/17/28 (Call 11/17/24) ^(b)	105	95,714
		885,464
Banks — 6.7%		
ABN AMRO Bank NV		
2.47%, 12/13/29 (Call 12/13/28), (1-year CMT + 1.100%) ^{(a)(b)}	50	43,498
3.32%, 03/13/37 (Call 12/13/31), (5-year CMT + 1.900%) ^{(a)(b)}	50	39,716
4.80%, 04/18/26 ^(b)	200	195,019
Agricultural Bank of China Ltd./Singapore, 1.25%, 03/02/26 ^(e)	200	185,633
Banc of California, 3.25%, 05/01/31 (Call 05/01/26), (3-mo. SOFR + 2.520%) ^(e)	20	17,593
Banco de Credito del Peru SA		
3.13%, 07/01/30 (Call 07/01/25), (5-year CMT + 3.000%) ^{(a)(e)}	100	95,019
3.25%, 09/30/31 (Call 09/30/26), (5-year CMT + 2.450%) ^{(a)(c)(e)}	100	91,992
Banco do Brasil SA/Cayman, 6.25%, 04/18/30 ^(e)	200	202,993
Bangkok Bank PCL/Hong Kong, 4.45%, 09/19/28 ^(e)	200	193,743
Bank Negara Indonesia Persero Tbk PT, 3.75%, 03/30/26 ^(e)	200	190,814
Bank of China Ltd., 3.50%, 04/20/27 ^(e)	200	191,924
Bank of Communications Co. Ltd., 3.80%, (Call 11/18/25), (5-year CMT + 3.345%) ^{(a)(e)(f)}	200	193,830
Bank of Montreal		
0.95%, 01/22/27 (Call 01/22/26), (1-day SOFR + 0.603%) ^(a)	55	50,747
1.25%, 09/15/26	250	227,523
1.85%, 05/01/25	140	134,512
2.65%, 03/08/27	105	97,966
3.09%, 01/10/37 (Call 01/10/32), (5-year CMT + 1.400%) ^(a)	35	28,346
3.70%, 06/07/25	65	63,684
3.80%, 12/15/32 (Call 12/15/27), (5-year USD Swap + 1.432%) ^(a)	70	64,387
5.20%, 02/01/28 (Call 01/01/28)	115	115,426
5.27%, 12/11/26	50	50,120
5.92%, 09/25/25	210	212,165
Series H, 4.70%, 09/14/27 (Call 08/14/27)	85	84,147
Bank of New York Mellon Corp. (The)		
1.05%, 10/15/26 (Call 09/15/26)	5	4,516
1.60%, 04/24/25 (Call 03/24/25)	107	102,791
1.65%, 07/14/28 (Call 05/14/28)	20	17,520
1.65%, 01/28/31 (Call 10/28/30)	85	68,417

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
1.80%, 07/28/31 (Call 04/28/31)	\$ 50	\$ 40,321
2.05%, 01/26/27 (Call 12/26/26)	20	18,454
2.45%, 08/17/26 (Call 05/17/26)	96	90,256
2.80%, 05/04/26 (Call 02/04/26)	95	90,688
3.00%, 10/30/28 (Call 07/30/28)	85	77,937
3.25%, 05/16/27 (Call 02/16/27)	100	94,983
3.30%, 08/23/29 (Call 05/23/29)	115	105,507
3.40%, 01/29/28 (Call 10/29/27)	148	139,985
3.44%, 02/07/28 (Call 02/07/27), (3-mo. SOFR + 1.331%) ^(a)	142	135,718
3.85%, 04/28/28	122	117,671
3.95%, 11/18/25 (Call 10/18/25)	60	58,710
4.29%, 06/13/33 (Call 06/13/32), (1-day SOFR + 1.418%) ^(a)	100	93,373
4.97%, 04/26/34 (Call 04/26/33), (1-day SOFR + 1.606%) ^(a)	150	146,163
5.83%, 10/25/33 (Call 10/25/32), (1-day SOFR + 2.074%) ^(a)	55	57,036
Series J, 1.90%, 01/25/29 (Call 11/25/28)	45	39,384
Bank of Nova Scotia (The)		
1.05%, 03/02/26	150	138,315
1.30%, 06/11/25	65	61,779
1.30%, 09/15/26 (Call 06/15/26)	70	63,711
1.35%, 06/24/26	260	238,638
1.95%, 02/02/27	50	45,890
2.15%, 08/01/31	130	106,229
2.45%, 02/02/32	35	28,711
2.70%, 08/03/26	120	113,316
3.45%, 04/11/25	30	29,376
4.50%, 12/16/25	135	132,676
4.59%, 05/04/37 (Call 02/04/32), (5-year CMT + 2.050%) ^(a)	105	93,982
4.75%, 02/02/26	35	34,733
Banque Federative du Credit Mutuel SA		
1.60%, 10/04/26 ^(b)	65	59,294
4.94%, 01/26/26 ^(b)	205	203,489
BDO Unibank Inc., 2.13%, 01/13/26 ^(e)	200	188,044
BPCE SA		
1.65%, 10/06/26 (Call 10/06/25), (1-day SOFR + 1.520%) ^{(a)(b)}	165	154,194
2.70%, 10/01/29 ^(b)	80	70,002
3.58%, 10/19/42 (Call 10/19/41), (1-day SOFR + 1.952%) ^{(a)(b)}	55	38,922
4.50%, 03/15/25 ^(b)	200	196,329
4.88%, 04/01/26 ^(b)	225	220,012
6.71%, 10/19/29 (Call 10/19/28), (1-day SOFR + 2.270%)	250	259,521
7.00%, 10/19/34 (Call 10/19/33), (1-day SOFR + 2.590%) ^{(a)(b)}	255	272,484
CaixaBank SA, 6.21%, 01/18/29 (Call 01/18/28), (1-day SOFR + 2.700%) ^{(a)(b)}	220	223,068
Comerica Inc., 4.00%, 02/01/29 (Call 11/03/28)	115	103,374
Cooperatieve Rabobank UA		
1.34%, 06/24/26 (Call 06/24/25), (1-year CMT + 1.000%) ^{(a)(b)}	280	264,542
1.98%, 12/15/27 (Call 12/15/26), (1-year CMT + 0.730%) ^{(a)(b)}	255	231,331
5.25%, 05/24/41	171	172,770
5.25%, 08/04/45	35	33,938
5.75%, 12/01/43	65	65,240

Security	Par (000)	Value
Banks (continued)		
Cooperatieve Rabobank UA/NY 3.38%, 05/21/25	\$ 300	\$ 293,780
5.50%, 10/05/26	275	278,086
Credit Agricole SA		
4.00%, 01/10/33 (Call 01/10/28), (5-year USD Swap + 1.644%) ^{(a)(b)}	270	249,074
6.32%, 10/03/29 (Call 10/03/28), (1-day SOFR + 1.860%) ^{(a)(b)}	290	299,208
Credit Agricole SA/London, 1.91%, 06/16/26 (Call 06/16/25), (1-day SOFR + 1.676%)^{(a)(b)}		
250	238,136	
DBS Group Holdings Ltd., 1.82%, 03/10/31 (Call 03/10/26), (5-year CMT + 1.100%)^{(a)(e)}		
200	185,562	
DIB Sukud Ltd., 2.95%, 01/16/26^(e)		
200	191,082	
Discover Bank, 4.65%, 09/13/28 (Call 06/13/28)		
250	238,700	
DNB Bank ASA		
1.54%, 05/25/27 (Call 05/25/26), (1-year CMT + 0.720%) ^{(a)(b)}	200	183,258
1.61%, 03/30/28 (Call 03/30/27), (1-year CMT + 0.680%) ^{(a)(b)}	20	17,806
Dresdner Funding Trust I, 8.15%, 06/30/31 (Call 06/30/29)^(b)		
60	65,988	
Emirates NBD Bank PJSC, 4.25%, (Call 02/27/27)^{(a)(e)(f)}		
200	184,467	
First Abu Dhabi Bank PJSC, 4.50%, (Call 04/05/26), (5-year CMT + 4.138%)^{(a)(e)(f)}		
200	192,398	
First Horizon Corp., 4.00%, 05/26/25 (Call 04/26/25)		
135	131,413	
Huntington Bancshares Inc./OH		
2.49%, 08/15/36 (Call 08/15/31), (5-year CMT + 1.170%) ^(a)	75	56,606
2.55%, 02/04/30 (Call 11/04/29)	155	130,461
4.00%, 05/15/25 (Call 04/15/25)	135	132,558
Industrial & Commercial Bank of China Ltd., 4.88%, 09/21/25^(e)		
200	197,573	
Industrial & Commercial Bank of China Ltd./Singapore, 1.20%, 09/09/25^(e)		
200	188,200	
ING Groep NV		
1.73%, 04/01/27 (Call 04/01/26), (1-day SOFR + 1.005%) ^(a)	215	198,983
3.95%, 03/29/27	255	245,514
4.55%, 10/02/28	200	194,972
Intesa Sanpaolo SpA		
4.20%, 06/01/32 (Call 06/01/31), (1-year CMT + 2.600%) ^{(a)(b)}	45	36,892
4.95%, 06/01/42 (Call 06/01/41), (1-year CMT + 2.750%) ^{(a)(b)}	50	36,032
5.71%, 01/15/26 ^(b)	55	54,513
6.63%, 06/20/33 ^(b)	200	202,020
8.25%, 11/21/33 (Call 11/21/32), (1-year CMT + 4.400%) ^{(a)(b)}	200	217,014
Series XR, 4.00%, 09/23/29 ^(b)	200	181,740
Kasikornbank PCL/Hong Kong, 3.34%, 10/02/31 (Call 10/02/26), (5-year CMT + 1.700%)^{(a)(e)}		
200	185,386	
KeyCorp		
2.25%, 04/06/27	166	148,071
2.55%, 10/01/29	114	95,384
4.10%, 04/30/28	90	84,239
4.15%, 10/29/25	165	159,971
4.79%, 06/01/33 (Call 06/01/32), (1-day SOFR + 2.060%) ^(a)	40	36,125
Kookmin Bank, 4.50%, 02/01/29 ^(e)	200	190,450
Korea Development Bank (The), 2.00%, 10/25/31	200	163,469

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
Kreditanstalt fuer Wiederaufbau		
0.00%, 04/18/36 ^(a)	\$ 90	\$ 52,134
0.38%, 07/18/25	335	314,886
0.63%, 01/22/26	274	253,966
0.75%, 09/30/30	245	195,126
1.00%, 10/01/26	180	164,703
1.75%, 09/14/29	320	279,286
2.00%, 05/02/25	194	187,395
2.88%, 04/03/28	204	192,163
3.88%, 06/15/28	315	308,198
4.13%, 07/15/33	225	219,928
5.13%, 09/29/25	50	50,195
Landeskreditbank Baden-Wuerttemberg Foerderbank		
1.38%, 10/12/28 ^(e)	10	8,715
4.88%, 03/09/26 ^(e)	30	30,018
Landwirtschaftliche Rentenbank		
0.88%, 03/30/26	155	143,403
1.75%, 07/27/26	125	116,906
1.75%, 01/14/27 ^(e)	160	148,008
2.38%, 06/10/25	120	116,113
3.88%, 06/14/28	15	14,677
5.00%, 10/24/33	65	67,925
Series 37, 2.50%, 11/15/27	125	116,630
Series 40, 0.50%, 05/27/25	136	128,669
M&T Bank Corp., 4.55%, 08/16/28 (Call 08/16/27), (1-day SOFR + 1.780%) ^(a)	10	9,531
Macquarie Bank Ltd.		
3.05%, 03/03/36 (Call 03/03/31), (5-year CMT + 1.700%) ^{(a)(b)}	115	93,659
3.62%, 06/03/30 ^(b)	75	65,870
4.88%, 06/10/25 ^(b)	35	34,536
5.21%, 06/15/26 ^(b)	190	189,599
Manufacturers & Traders Trust Co., 4.70%, 01/27/28 (Call 12/27/27)	250	240,471
Mizuho Financial Group Inc.		
2.26%, 07/09/32 (Call 07/09/31), (1-year CMT + 0.900%) ^(a)	220	177,742
2.59%, 05/25/31 (Call 05/25/30), (3-mo. SOFR + 1.332%) ^(a)	220	187,150
2.65%, 05/22/26 (Call 05/22/25), (1-year CMT + 0.900%) ^{(a)(c)}	455	439,188
4.02%, 03/05/28	280	269,185
5.38%, 05/26/30 (Call 05/26/29), (1-year CMT + 1.120%) ^(a)	200	200,040
5.67%, 05/27/29 (Call 05/27/28), (1-year CMT + 1.500%) ^(a)	200	202,677
5.75%, 07/06/34 (Call 07/06/33), (1-year CMT + 1.900%) ^(a)	70	71,318
Morgan Stanley		
0.99%, 12/10/26 (Call 12/10/25), (1-day SOFR + 0.720%) ^(a)	260	239,902
1.51%, 07/20/27 (Call 07/20/26), (1-day SOFR + 0.858%) ^(a)	259	236,881
1.59%, 05/04/27 (Call 05/04/26), (1-day SOFR + 0.879%) ^(a)	279	257,222
1.79%, 02/13/32 (Call 02/13/31), (1-day SOFR + 1.034%) ^(a)	185	146,487
1.93%, 04/28/32 (Call 04/28/31), (1-day SOFR + 1.020%) ^(a)	150	119,069
2.19%, 04/28/26 (Call 04/28/25), (1-day SOFR + 1.990%) ^(a)	120	115,486

Security	Par (000)	Value
Banks (continued)		
2.24%, 07/21/32 (Call 07/21/31), (1-day SOFR + 1.178%) ^(a)	\$ 245	\$ 197,525
2.48%, 01/21/28 (Call 01/21/27), (1-day SOFR + 1.000%) ^(a)	70	64,751
2.48%, 09/16/36 (Call 09/16/31), (1-day SOFR + 1.360%) ^(a)	185	145,380
2.51%, 10/20/32 (Call 10/20/31), (1-day SOFR + 1.200%) ^(a)	151	123,671
2.70%, 01/22/31 (Call 01/22/30), (1-day SOFR + 1.143%) ^(a)	285	246,712
2.80%, 01/25/52 (Call 01/25/51), (1-day SOFR + 1.430%) ^(a)	125	80,355
2.94%, 01/21/33 (Call 01/21/32), (1-day SOFR + 1.290%) ^(a)	155	130,026
3.13%, 07/27/26	90	85,811
3.22%, 04/22/42 (Call 04/22/41), (1-day SOFR + 1.485%) ^(a)	175	131,484
3.59%, 07/22/28 (Call 07/22/27) ^(a)	144	136,274
3.62%, 04/01/31 (Call 04/01/30), (1-day SOFR + 3.120%) ^(a)	195	177,071
3.63%, 01/20/27	255	245,855
3.77%, 01/24/29 (Call 01/24/28), (3-mo. SOFR + 1.402%) ^(a)	240	226,831
3.88%, 01/27/26	170	165,868
3.95%, 04/23/27	215	206,933
3.97%, 07/22/38 (Call 07/22/37) ^(a)	30	25,574
4.00%, 07/23/25	175	172,009
4.21%, 04/20/28 (Call 04/20/27), (1-day SOFR + 1.610%) ^(a)	110	106,454
4.30%, 01/27/45	165	143,013
4.35%, 09/08/26	105	102,637
4.38%, 01/22/47	150	129,342
4.43%, 01/23/30 (Call 01/23/29), (3-mo. SOFR + 1.890%) ^(a)	225	216,061
4.68%, 07/17/26 (Call 07/17/25), (1-day SOFR + 1.669%) ^(a)	170	168,205
4.89%, 07/20/33 (Call 07/20/32), (1-day SOFR + 2.076%) ^(a)	120	115,156
5.00%, 11/24/25	175	173,965
5.16%, 04/20/29 (Call 04/20/28), (1-day SOFR + 1.590%) ^(a)	110	109,233
5.17%, 01/16/30 (Call 01/16/29), (1-day SOFR + 1.450%) ^(a)	400	397,514
5.25%, 04/21/34 (Call 04/21/33), (1-day SOFR + 1.870%) ^(a)	197	193,368
5.30%, 04/20/37 (Call 04/20/32), (1-day SOFR + 2.620%) ^(a)	165	157,789
5.42%, 07/21/34 (Call 07/21/33), (1-day SOFR + 1.880%) ^(a)	170	169,173
5.47%, 01/18/35 (Call 01/18/34), (1-day SOFR + 1.730%) ^(a)	150	149,849
5.60%, 03/24/51 (Call 03/24/50), (1-day SOFR + 4.840%) ^(a)	135	139,679
6.25%, 08/09/26	55	56,290
6.34%, 10/18/33 (Call 10/18/32), (1-day SOFR + 2.560%) ^(a)	200	211,982
6.38%, 07/24/42	128	142,192
6.63%, 11/01/34 (Call 11/01/33), (1-day SOFR + 2.050%) ^(a)	100	108,515
7.25%, 04/01/32	86	98,004
National Bank of Canada, 5.60%, 12/18/28	50	50,493

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
NBK SPC Ltd., 1.63%, 09/15/27 (Call 09/15/26), (1-day SOFR + 1.050%) ^{(a)(e)}	\$ 200	\$ 181,848
Nordea Bank Abp		
0.75%, 08/28/25 ^(b)	290	271,498
1.50%, 09/30/26 ^(b)	105	95,251
4.63%, 09/13/33 (Call 09/13/28), (5-year USD Swap + 1.690%) ^{(a)(b)}	100	94,374
Norinchukin Bank (The), 2.08%, 09/22/31 ^(b)	50	40,422
Northern Trust Corp.		
1.95%, 05/01/30 (Call 02/01/30)	95	80,069
3.15%, 05/03/29 (Call 02/03/29)	60	55,532
3.38%, 05/08/32 (Call 05/08/27), (3-mo. LIBOR US + 1.131%) ^(a)	42	38,954
3.65%, 08/03/28 (Call 05/03/28)	95	90,835
3.95%, 10/30/25	75	73,565
4.00%, 05/10/27 (Call 04/10/27)	38	36,905
NRW Bank		
0.63%, 05/19/25 ^(e)	125	118,400
0.88%, 03/09/26 ^(e)	35	32,371
3.88%, 05/26/26 ^(e)	20	19,610
Oesterreichische Kontrollbank AG		
0.38%, 09/17/25	240	224,025
4.13%, 01/20/26	10	9,881
4.13%, 01/18/29	75	74,118
4.25%, 03/01/28	20	19,827
5.00%, 10/23/26	15	15,149
Oversea-Chinese Banking Corp. Ltd., 1.83%, 09/10/30 (Call 09/10/25), (5-year CMT + 1.580%) ^{(a)(b)}	178	167,822
PNC Financial Services Group Inc. (The)		
1.15%, 08/13/26 (Call 07/13/26)	45	40,837
2.31%, 04/23/32 (Call 04/23/31), (1-day SOFR + 0.979%) ^(a)	135	109,877
2.55%, 01/22/30 (Call 10/24/29)	265	227,398
2.60%, 07/23/26 (Call 05/23/26)	185	173,927
3.15%, 05/19/27 (Call 04/19/27)	75	70,589
3.45%, 04/23/29 (Call 01/23/29)	226	208,683
4.63%, 06/06/33 (Call 06/06/32), (1-day SOFR + 1.850%) ^(a)	30	27,791
5.07%, 01/24/34 (Call 01/24/33), (1-day SOFR + 1.933%) ^(a)	175	168,135
5.58%, 06/12/29 (Call 06/12/28), (1-day SOFR + 1.841%) ^(a)	150	150,951
5.68%, 01/22/35 (Call 01/22/34), (1-day SOFR + 1.902%) ^(a)	110	110,258
5.94%, 08/18/34 (Call 08/18/33), (1-day SOFR + 1.946%) ^(a)	20	20,364
6.04%, 10/28/33 (Call 10/28/32), (1-day SOFR + 2.140%) ^(a)	100	102,658
6.88%, 10/20/34 (Call 10/20/33), (1-day SOFR + 2.284%) ^(a)	130	140,916
QNB Finance Ltd., 2.63%, 05/12/25 ^(e)	200	192,393
Regions Financial Corp.		
1.80%, 08/12/28 (Call 06/12/28)	55	46,842
2.25%, 05/18/25 (Call 04/18/25)	145	138,841
7.38%, 12/10/37	26	29,234
Shinhan Bank Co. Ltd., 3.88%, 03/24/26 ^(e)	200	192,561
Shinhan Financial Group Co. Ltd., 5.00%, 07/24/28 ^(e)	200	198,132
Skandinaviska Enskilda Banken AB, 0.85%, 09/02/25 ^(b)	215	201,427

Security	Par (000)	Value
Banks (continued)		
Standard Chartered PLC		
2.61%, 01/12/28 (Call 01/12/27), (1-year CMT + 1.180%) ^{(a)(b)}	\$ 350	\$ 320,291
2.68%, 06/29/32 (Call 06/29/31), (1-year CMT + 1.200%) ^{(a)(b)}	210	170,027
3.27%, 02/18/36 (Call 11/18/30), (5-year CMT + 2.300%) ^{(a)(b)}	210	173,717
3.97%, 03/30/26 (Call 03/30/25), (1-year CMT + 1.650%) ^{(a)(b)}	200	195,462
4.64%, 04/01/31 (Call 04/01/30), (1-year CMT + 3.850%) ^{(a)(b)}	200	189,324
6.30%, 01/09/29 (Call 01/09/28), (1-year CMT + 2.450%) ^{(a)(b)}	250	255,510
6.30%, 07/06/34 (Call 07/06/33), (1-year CMT + 2.580%) ^{(a)(b)}	200	205,631
State Street Corp.		
2.20%, 03/03/31	145	119,873
2.40%, 01/24/30	95	83,033
2.62%, 02/07/33 (Call 02/07/32), (1-day SOFR + 1.002%) ^(a)	25	20,751
2.65%, 05/19/26 ^(c)	75	71,322
2.90%, 03/30/26 (Call 03/30/25), (1-day SOFR + 2.600%) ^(a)	90	87,641
3.03%, 11/01/34 (Call 11/01/29), (1-day SOFR + 1.490%) ^(a)	25	22,052
3.15%, 03/30/31 (Call 03/30/30), (1-day SOFR + 2.650%) ^(a)	5	4,446
3.55%, 08/18/25	119	116,583
4.14%, 12/03/29 (Call 12/03/28), (3-mo. SOFR + 1.292%) ^(a)	85	81,460
4.42%, 05/13/33 (Call 05/13/32), (1-day SOFR + 1.605%) ^(a)	10	9,431
5.16%, 05/18/34 (Call 05/18/33), (1-day SOFR + 1.890%) ^{(a)(c)}	140	138,194
Sumitomo Mitsui Financial Group Inc.		
1.47%, 07/08/25	245	232,888
1.71%, 01/12/31	125	99,509
1.90%, 09/17/28	225	195,756
2.13%, 07/08/30	90	74,811
2.14%, 09/23/30	112	91,984
2.63%, 07/14/26	75	70,803
2.93%, 09/17/41	200	148,739
3.01%, 10/19/26	145	137,275
3.20%, 09/17/29	120	107,905
3.35%, 10/18/27	103	97,149
3.36%, 07/12/27	140	132,681
3.45%, 01/11/27	55	52,673
3.54%, 01/17/28	40	37,886
3.78%, 03/09/26	175	170,219
3.94%, 07/19/28	20	19,141
4.31%, 10/16/28 ^(c)	45	44,027
5.71%, 01/13/30	200	204,923
5.77%, 01/13/33	200	206,343
5.88%, 07/13/26	250	253,679
Sumitomo Mitsui Trust Bank Ltd.		
5.55%, 09/14/28 ^(b)	210	213,714
5.65%, 03/09/26 ^(b)	205	206,395
Svenska Handelsbanken AB, 1.42%, 06/11/27 (Call 06/11/26), (1-year CMT + 0.630%) ^{(a)(b)}	275	249,618

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Banks (continued)		
Truist Bank		
3.30%, 05/15/26 (Call 04/15/26)	\$ 80	\$ 76,189
4.05%, 11/03/25 (Call 09/03/25)	15	14,679
Truist Financial Corp.		
1.13%, 08/03/27 (Call 06/03/27)	75	65,277
1.20%, 08/05/25 (Call 07/03/25)	115	108,172
1.27%, 03/02/27 (Call 03/02/26), (1-day SOFR + 0.609%) ^(a)	215	197,348
1.89%, 06/07/29 (Call 06/07/28), (1-day SOFR + 0.862%) ^(a)	95	81,591
1.95%, 06/05/30 (Call 03/05/30)	70	57,174
3.70%, 06/05/25 (Call 05/05/25)	210	205,377
3.88%, 03/19/29 (Call 02/16/29)	45	41,441
4.00%, 05/01/25 (Call 03/01/25)	50	49,095
4.12%, 06/06/28 (Call 06/06/27), (1-day SOFR + 1.368%) ^(a)	145	139,316
4.92%, 07/28/33 (Call 07/28/32), (1-day SOFR + 2.240%) ^(a)	80	73,514
5.44%, 01/24/30 (Call 01/24/29), (1-day SOFR + 1.620%) ^(a)	80	79,203
5.71%, 01/24/35 (Call 01/24/34), (1-day SOFR + 1.922%) ^(a)	80	79,326
5.87%, 06/08/34 (Call 06/08/33), (1-day SOFR + 2.361%) ^(a)	220	219,970
7.16%, 10/30/29 (Call 10/30/28), (1-day SOFR + 2.446%) ^(a)	160	169,379
U.S. Bancorp.		
1.38%, 07/22/30 (Call 04/22/30)	35	27,741
1.45%, 05/12/25 (Call 04/11/25)	15	14,353
2.22%, 01/27/28 (Call 01/27/27), (1-day SOFR + 0.730%) ^(a)	125	114,492
2.49%, 11/03/36 (Call 11/03/31), (5-year CMT + 0.950%) ^(a)	160	123,672
2.68%, 01/27/33 (Call 01/27/32), (1-day SOFR + 1.020%) ^(a)	70	57,135
3.00%, 07/30/29 (Call 04/30/29)	70	61,990
3.10%, 04/27/26 (Call 03/27/26)	80	76,388
3.95%, 11/17/25 (Call 10/17/25)	10	9,783
4.65%, 02/01/29 (Call 02/01/28), (1-day SOFR + 1.230%) ^(a)	150	145,771
4.84%, 02/01/34 (Call 02/01/33), (1-day SOFR + 1.600%) ^(a)	195	183,534
4.97%, 07/22/33 (Call 07/22/32), (1-day SOFR + 2.110%) ^(a)	55	51,466
5.68%, 01/23/35 (Call 01/23/34), (1-day SOFR + 1.860%) ^(a)	100	99,776
5.78%, 06/12/29 (Call 06/12/28), (1-day SOFR + 2.020%) ^(a)	75	75,767
5.84%, 06/12/34 (Call 06/10/33), (1-day SOFR + 2.260%) ^(a)	110	110,852
5.85%, 10/21/33 (Call 10/21/32), (1-day SOFR + 2.090%) ^(a)	105	106,025
Series V, 2.38%, 07/22/26 (Call 06/22/26)	245	229,595
Series X, 3.15%, 04/27/27 (Call 03/27/27)	170	160,509
United Overseas Bank Ltd., 1.25%, 04/14/26 ^(b)	30	27,707
Valley National Bancorp., 3.00%, 06/15/31 (Call 06/15/26), (3-mo. SOFR + 2.360%) ^{(a)(c)}		
20	15,536	
Webster Financial Corp., 4.10%, 03/25/29 (Call 12/25/28)		
70	63,597	
Western Alliance Bancorp., 3.00%, 06/15/31 (Call 06/15/26), (3-mo. SOFR + 2.250%) ^(a)		
35	30,656	

Security	Par (000)	Value
Banks (continued)		
Woori Bank, 0.75%, 02/01/26 ^(e)		
\$ 200	\$	183,610
Yapi ve Kredi Bankasi A/S, 9.25%, 01/17/34, (5-year CMT + 5.278%) ^{(a)(e)}		
200		206,666
		39,544,177
Beverages — 0.1%		
Coca-Cola Femsa SAB de CV, 1.85%, 09/01/32 (Call 06/01/32)		
150		116,755
Keurig Dr Pepper Inc.		
2.25%, 03/15/31 (Call 12/15/30)	25	20,758
2.55%, 09/15/26 (Call 06/15/26)	65	60,957
3.20%, 05/01/30 (Call 02/01/30)	80	72,141
3.35%, 03/15/51 (Call 09/15/50)	45	31,285
3.43%, 06/15/27 (Call 03/15/27)	40	38,073
3.80%, 05/01/50 (Call 11/01/49)	45	34,224
3.95%, 04/15/29 (Call 02/15/29)	55	52,359
4.05%, 04/15/32 (Call 01/15/32)	55	51,015
4.42%, 12/15/46 (Call 06/15/46)	30	25,319
4.50%, 11/15/45 (Call 05/15/45)	40	34,486
4.50%, 04/15/52 (Call 10/15/51)	70	59,405
4.60%, 05/25/28 (Call 02/25/28)	5	4,925
Primo Water Holdings Inc., 4.38%, 04/30/29 (Call 04/30/24) ^(b)		
35		31,773
		633,475
Biotechnology — 0.6%		
Amgen Inc.		
1.65%, 08/15/28 (Call 06/15/28)	60	52,198
2.00%, 01/15/32 (Call 10/15/31)	135	108,236
2.20%, 02/21/27 (Call 12/21/26)	163	150,189
2.30%, 02/25/31 (Call 11/25/30)	71	59,416
2.45%, 02/21/30 (Call 11/21/29)	120	104,317
2.60%, 08/19/26 (Call 05/19/26)	102	96,273
2.77%, 09/01/53 (Call 03/01/53)	65	39,600
2.80%, 08/15/41 (Call 02/15/41)	65	46,283
3.00%, 02/22/29 (Call 12/22/28)	85	78,002
3.00%, 01/15/52 (Call 07/15/51)	20	13,368
3.13%, 05/01/25 (Call 02/01/25)	72	70,205
3.15%, 02/21/40 (Call 08/21/39)	117	87,760
3.20%, 11/02/27 (Call 08/02/27)	70	65,790
3.35%, 02/22/32 (Call 11/22/31)	25	22,108
3.38%, 02/21/50 (Call 08/21/49)	120	85,597
4.05%, 08/18/29 (Call 06/18/29)	100	95,594
4.20%, 02/22/52 (Call 08/22/51)	65	52,649
4.40%, 05/01/45 (Call 11/01/44)	120	102,426
4.40%, 02/22/62 (Call 08/22/61)	60	48,209
4.56%, 06/15/48 (Call 12/15/47)	85	73,600
4.66%, 06/15/51 (Call 12/15/50)	190	164,797
4.88%, 03/01/53 (Call 09/01/52)	50	44,863
4.95%, 10/01/41	5	4,659
5.15%, 03/02/28 (Call 02/02/28)	205	205,406
5.15%, 11/15/41 (Call 05/15/41)	52	49,506
5.25%, 03/02/30 (Call 01/02/30)	85	85,635
5.25%, 03/02/33 (Call 12/02/32)	300	299,108
5.60%, 03/02/43 (Call 09/02/42)	145	145,472
5.65%, 03/02/53 (Call 09/02/52)	225	225,114
5.75%, 03/02/63 (Call 09/02/62)	150	150,061
6.38%, 06/01/37	35	37,572
6.40%, 02/01/39	35	37,855
Biogen Inc.		
2.25%, 05/01/30 (Call 02/01/30)	129	107,947
3.15%, 05/01/50 (Call 11/01/49)	100	66,032

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Biotechnology (continued)		
3.25%, 02/15/51 (Call 08/15/50)	\$ 50	\$ 34,103
4.05%, 09/15/25 (Call 06/15/25)	55	53,917
5.20%, 09/15/45 (Call 03/15/45)	50	47,055
CSL Finance PLC		
4.05%, 04/27/29 (Call 02/27/29) ^(b)	35	33,373
4.25%, 04/27/32 (Call 01/27/32) ^(b)	20	18,884
4.63%, 04/27/42 (Call 10/27/41) ^(b)	10	9,126
4.75%, 04/27/52 (Call 10/27/51) ^(b)	95	85,745
Illumina Inc.		
2.55%, 03/23/31 (Call 12/23/30)	80	65,635
5.75%, 12/13/27 (Call 11/13/27)	15	15,108
Regeneron Pharmaceuticals Inc.		
1.75%, 09/15/30 (Call 06/15/30)	80	64,583
2.80%, 09/15/50 (Call 03/15/50)	56	34,890
Royalty Pharma PLC		
1.75%, 09/02/27 (Call 07/02/27)	60	53,341
2.20%, 09/02/30 (Call 06/02/30)	15	12,347
3.35%, 09/02/51 (Call 03/02/51)	110	71,434
3.55%, 09/02/50 (Call 03/02/50)	35	23,824
		3,699,212
Building Materials — 0.4%		
Boise Cascade Co., 4.88%, 07/01/30 (Call 07/01/25) ^(b)		
	25	23,170
Builders FirstSource Inc.		
4.25%, 02/01/32 (Call 08/01/26) ^(b)	70	61,640
5.00%, 03/01/30 (Call 03/01/25) ^(b)	30	28,314
6.38%, 06/15/32 (Call 06/15/27) ^(b)	40	40,045
Camelot Return Merger Sub Inc., 8.75%, 08/01/28 (Call 08/01/24) ^(b)		
	30	30,781
Carrier Global Corp.		
2.49%, 02/15/27 (Call 12/15/26)	39	36,243
2.70%, 02/15/31 (Call 11/15/30)	55	46,884
2.72%, 02/15/30 (Call 11/15/29)	179	156,651
3.38%, 04/05/40 (Call 10/05/39)	97	74,830
3.58%, 04/05/50 (Call 10/05/49)	125	92,112
Cornerstone Building Brands Inc., 6.13%, 01/15/29 (Call 04/01/24) ^(b)		
	20	18,021
CRH America Finance Inc.		
3.95%, 04/04/28 (Call 01/04/28) ^(b)	55	52,950
4.40%, 05/09/47 (Call 11/09/46) ^(b)	10	8,623
4.50%, 04/04/48 (Call 10/04/47) ^(b)	11	9,681
CRH America Inc., 5.13%, 05/18/45 (Call 11/18/44) ^(b)	45	42,614
Fortune Brands Innovations Inc.		
3.25%, 09/15/29 (Call 06/15/29)	72	65,046
4.00%, 06/15/25 (Call 03/15/25)	50	49,062
5.88%, 06/01/33 (Call 03/01/33)	40	40,630
Griffon Corp., 5.75%, 03/01/28 (Call 04/01/24)	55	53,244
James Hardie International Finance DAC, 5.00%, 01/15/28 (Call 04/02/24) ^(b)		
	25	24,102
Jeld-Wen Inc.		
4.63%, 12/15/25 (Call 04/01/24) ^{(b)(c)}	12	11,741
4.88%, 12/15/27 (Call 04/01/24) ^(b)	25	23,772
Knife River Corp., 7.75%, 05/01/31 (Call 05/01/26) ^(b)	30	31,082
Lennox International Inc.		
1.35%, 08/01/25 (Call 07/01/25)	105	98,987
1.70%, 08/01/27 (Call 06/01/27)	67	60,051
Louisiana-Pacific Corp., 3.63%, 03/15/29 (Call 04/01/24) ^(b)		
	25	22,499
Martin Marietta Materials Inc.		
2.40%, 07/15/31 (Call 04/15/31)	42	34,894
3.20%, 07/15/51 (Call 01/15/51)	60	41,530

Security	Par (000)	Value
Building Materials (continued)		
3.45%, 06/01/27 (Call 03/01/27)	\$ 25	\$ 23,842
3.50%, 12/15/27 (Call 09/15/27)	70	66,413
4.25%, 12/15/47 (Call 06/15/47)	40	33,241
Series CB, 2.50%, 03/15/30 (Call 12/15/29)	52	44,977
Masco Corp.		
2.00%, 10/01/30 (Call 07/01/30)	75	61,024
2.00%, 02/15/31 (Call 11/15/30)	20	16,241
3.13%, 02/15/51 (Call 08/15/50)	10	6,660
3.50%, 11/15/27 (Call 08/15/27)	35	32,899
4.50%, 05/15/47 (Call 11/15/46)	40	33,404
Masonite International Corp.		
3.50%, 02/15/30 (Call 08/15/29) ^(b)	25	22,085
5.38%, 02/01/28 (Call 04/01/24) ^(b)	30	30,019
Mohawk Industries Inc., 5.85%, 09/18/28 (Call 08/18/28) ^(c)		
	5	5,101
Owens Corning		
3.40%, 08/15/26 (Call 05/15/26)	79	75,393
3.88%, 06/01/30 (Call 03/01/30)	55	50,697
3.95%, 08/15/29 (Call 05/15/29)	5	4,717
4.30%, 07/15/47 (Call 01/15/47)	45	36,875
4.40%, 01/30/48 (Call 07/30/47)	25	20,560
7.00%, 12/01/36	25	27,769
PGT Innovations Inc., 4.38%, 10/01/29 (Call 10/01/24) ^(b)		
	35	35,269
St Marys Cement Inc. Canada, 5.75%, 01/28/27 (Call 10/28/26) ^(b)		
	15	14,974
Summit Materials LLC/Summit Materials Finance Corp.		
5.25%, 01/15/29 (Call 03/11/24) ^{(b)(c)}	46	44,405
6.50%, 03/15/27 (Call 03/11/24) ^(b)	20	20,018
7.25%, 01/15/31 (Call 01/15/27) ^(b)	40	41,459
Trane Technologies Financing Ltd.		
3.50%, 03/21/26 (Call 01/21/26)	70	67,644
3.80%, 03/21/29 (Call 12/21/28)	68	64,280
4.50%, 03/21/49 (Call 09/21/48)	24	21,245
4.65%, 11/01/44 (Call 05/01/44)	25	22,435
Trane Technologies Global Holding Co. Ltd.		
3.75%, 08/21/28 (Call 05/21/28)	32	30,515
4.30%, 02/21/48 (Call 08/21/47)	17	14,622
5.75%, 06/15/43	20	20,669
Vulcan Materials Co.		
3.50%, 06/01/30 (Call 03/01/30)	85	77,466
4.50%, 04/01/25 (Call 01/01/25)	50	49,468
4.50%, 06/15/47 (Call 12/15/46)	27	23,351
4.70%, 03/01/48 (Call 09/01/47)	45	40,298
		2,459,234
Chemicals — 0.7%		
Air Liquide Finance SA, 3.50%, 09/27/46 (Call 03/27/46) ^(b)		
	15	11,768
Air Products and Chemicals Inc.		
1.50%, 10/15/25 (Call 09/15/25)	40	37,818
1.85%, 05/15/27 (Call 03/15/27)	43	39,302
2.05%, 05/15/30 (Call 02/15/30)	44	37,411
2.70%, 05/15/40 (Call 11/15/39)	50	35,994
2.80%, 05/15/50 (Call 11/15/49)	55	36,534
4.85%, 02/08/34 (Call 11/08/33)	100	98,049
Ashland Inc.		
3.38%, 09/01/31 (Call 06/01/31) ^{(b)(c)}	25	20,963
6.88%, 05/15/43 (Call 02/15/43) ^(c)	15	15,087
Avient Corp.		
5.75%, 05/15/25 (Call 04/01/24) ^(b)	35	34,816

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Chemicals (continued)		
7.13%, 08/01/30 (Call 08/01/25) ^(b)	\$ 45	\$ 46,015
Axalta Coating Systems Dutch Holding B BV, 7.25%, 02/15/31 (Call 11/15/26) ^(b)	25	26,011
Axalta Coating Systems LLC, 3.38%, 02/15/29 (Call 04/01/24) ^(b)	40	35,562
Axalta Coating Systems LLC/Axalta Coating Systems Dutch Holding B BV, 4.75%, 06/15/27 (Call 04/01/24) ^(b)	30	28,975
Celanese U.S. Holdings LLC		
1.40%, 08/05/26 (Call 07/05/26)	40	36,222
6.17%, 07/15/27 (Call 06/15/27)	165	167,529
6.38%, 07/15/32 (Call 04/15/32)	90	92,405
6.70%, 11/15/33 (Call 08/15/33)	80	83,988
CF Industries Inc.		
4.95%, 06/01/43	40	35,385
5.15%, 03/15/34	60	58,136
5.38%, 03/15/44	50	46,560
Element Solutions Inc., 3.88%, 09/01/28 (Call 04/01/24) ^(b)	45	40,810
FMC Corp.		
3.45%, 10/01/29 (Call 07/01/29)	10	8,886
4.50%, 10/01/49 (Call 04/01/49)	35	26,014
5.65%, 05/18/33 (Call 02/18/33) ^(c)	50	48,407
6.38%, 05/18/53 (Call 11/18/52)	20	19,522
HB Fuller Co.		
4.00%, 02/15/27 (Call 11/15/26)	20	19,074
4.25%, 10/15/28 (Call 04/01/24)	15	13,939
Ingevity Corp., 3.88%, 11/01/28 (Call 04/01/24) ^(b)	30	26,469
International Flavors & Fragrances Inc.		
1.23%, 10/01/25 (Call 09/01/25) ^(b)	100	93,167
1.83%, 10/15/27 (Call 08/15/27) ^(b)	115	101,107
2.30%, 11/01/30 (Call 08/01/30) ^(b)	50	40,972
3.27%, 11/15/40 (Call 05/15/40) ^(b)	30	20,971
3.47%, 12/01/50 (Call 06/01/50) ^(b)	50	32,833
4.38%, 06/01/47 (Call 12/01/46)	40	29,891
4.45%, 09/26/28 (Call 06/26/28)	25	24,151
5.00%, 09/26/48 (Call 03/26/48)	55	46,119
Linde Inc./CT		
1.10%, 08/10/30 (Call 05/10/30)	34	27,203
2.00%, 08/10/50 (Call 02/10/50)	40	22,450
3.20%, 01/30/26 (Call 10/30/25)	100	96,924
3.55%, 11/07/42 (Call 05/07/42)	25	19,965
Methanex Corp.		
5.13%, 10/15/27 (Call 04/15/27)	40	38,465
5.25%, 12/15/29 (Call 09/15/29)	40	38,039
5.65%, 12/01/44 (Call 06/01/44)	20	17,105
Mosaic Co. (The)		
4.05%, 11/15/27 (Call 08/15/27)	60	57,653
4.88%, 11/15/41 (Call 05/15/41)	10	8,729
5.45%, 11/15/33 (Call 05/15/33)	25	24,704
5.63%, 11/15/43 (Call 05/15/43)	15	14,373
Nutrien Ltd.		
2.95%, 05/13/30 (Call 02/13/30)	79	69,860
3.00%, 04/01/25 (Call 01/01/25)	20	19,453
3.95%, 05/13/50 (Call 11/13/49)	55	42,828
4.00%, 12/15/26 (Call 09/15/26)	25	24,217
4.13%, 03/15/35 (Call 09/15/34)	25	22,514
4.20%, 04/01/29 (Call 01/01/29)	80	76,852
4.90%, 06/01/43 (Call 12/01/42)	30	27,106
5.00%, 04/01/49 (Call 10/01/48)	46	41,511
5.25%, 01/15/45 (Call 07/15/44)	35	32,567

Security	Par (000)	Value
Chemicals (continued)		
5.63%, 12/01/40	\$ 10	\$ 9,781
5.80%, 03/27/53 (Call 09/27/52)	30	30,030
5.88%, 12/01/36	35	35,818
OCI NV, 4.63%, 10/15/25 (Call 04/02/24) ^(b)	95	93,280
Orbia Advance Corp. SAB de CV, 2.88%, 05/11/31 (Call 02/11/31) ^(e)	200	162,239
PPG Industries Inc.		
1.20%, 03/15/26 (Call 02/15/26)	40	36,970
2.55%, 06/15/30 (Call 03/15/30)	75	64,705
3.75%, 03/15/28 (Call 12/15/27)	134	128,329
Rain Carbon Inc., 12.25%, 09/01/29 (Call 03/01/26) ^{(b)(c)}	25	25,009
Rayonier AM Products Inc., 7.63%, 01/15/26 (Call 03/18/24) ^(b)	30	26,723
RPM International Inc., 4.25%, 01/15/48 (Call 07/15/47)	35	28,135
SABIC Capital II BV, 4.50%, 10/10/28 ^(e)	200	195,379
Sherwin-Williams Co. (The)		
2.20%, 03/15/32 (Call 12/15/31)	25	20,228
2.30%, 05/15/30 (Call 02/15/30)	75	63,758
2.90%, 03/15/52 (Call 09/15/51)	25	16,127
2.95%, 08/15/29 (Call 05/15/29)	115	103,421
3.30%, 05/15/50 (Call 11/15/49)	40	27,992
3.45%, 08/01/25 (Call 05/01/25)	35	34,106
3.45%, 06/01/27 (Call 03/01/27)	139	132,373
3.80%, 08/15/49 (Call 02/15/49)	40	30,858
3.95%, 01/15/26 (Call 10/15/25)	20	19,572
4.50%, 06/01/47 (Call 12/01/46)	70	60,424
4.55%, 08/01/45 (Call 02/01/45)	21	18,078
Sociedad Quimica y Minera de Chile SA, 4.25%, 05/07/29 (Call 02/07/29) ^(e)	200	188,686
Trinseo Materials Operating SCA/Trinseo Materials Finance Inc., 5.13%, 04/01/29 (Call 04/02/24) ^(b)	25	9,539
Tronox Inc., 4.63%, 03/15/29 (Call 04/01/24) ^{(b)(c)}	55	48,704
Westlake Corp.		
3.38%, 08/15/61 (Call 02/15/61)	25	15,481
4.38%, 11/15/47 (Call 05/15/47)	90	73,939
Yara International ASA		
3.15%, 06/04/30 (Call 03/04/30) ^(b)	85	73,409
3.80%, 06/06/26 (Call 03/06/26) ^(b)	25	23,980
4.75%, 06/01/28 (Call 03/01/28) ^(b)	77	74,454
7.38%, 11/14/32 (Call 08/14/32) ^(e)	100	109,511
		4,320,418
Commercial Services — 1.0%		
ADT Security Corp. (The)		
4.13%, 08/01/29 (Call 08/01/28) ^(b)	50	45,343
4.88%, 07/15/32 ^(b)	40	36,251
AMN Healthcare Inc.		
4.00%, 04/15/29 (Call 04/15/24) ^(b)	20	17,561
4.63%, 10/01/27 (Call 04/01/24) ^(b)	35	32,924
API Group DE Inc.		
4.13%, 07/15/29 (Call 07/15/24) ^(b)	21	18,907
4.75%, 10/15/29 (Call 10/15/24) ^(b)	20	18,624
APX Group Inc.		
5.75%, 07/15/29 (Call 07/15/24) ^(b)	45	42,767
6.75%, 02/15/27 (Call 04/01/24) ^(b)	35	35,059
Ashtead Capital Inc.		
1.50%, 08/12/26 (Call 07/12/26) ^(b)	20	18,116
2.45%, 08/12/31 (Call 05/12/31) ^(b)	30	24,167
4.00%, 05/01/28 (Call 03/11/24) ^(b)	30	28,105
5.95%, 10/15/33 (Call 07/15/33) ^(b)	200	201,067

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Commercial Services (continued)		
Automatic Data Processing Inc.		
1.25%, 09/01/30 (Call 06/01/30)	\$ 141	\$ 114,206
1.70%, 05/15/28 (Call 03/15/28)	72	64,101
3.38%, 09/15/25 (Call 06/15/25)	85	83,042
Avis Budget Car Rental LLC/Avis Budget Finance Inc.		
4.75%, 04/01/28 (Call 04/01/24) ^{(b)(c)}	30	27,161
5.38%, 03/01/29 (Call 04/01/24) ^{(b)(c)}	35	31,868
5.75%, 07/15/27 (Call 03/11/24) ^(b)	25	23,817
5.75%, 07/15/27 (Call 04/01/24) ^(b)	25	23,813
8.00%, 02/15/31 (Call 11/15/26) ^(b)	30	28,984
Block Financial LLC		
2.50%, 07/15/28 (Call 05/15/28)	25	22,019
3.88%, 08/15/30 (Call 05/15/30)	30	27,047
5.25%, 10/01/25 (Call 07/01/25)	30	29,775
Carriage Services Inc., 4.25%, 05/15/29 (Call 05/15/24) ^(b)	30	26,088
Cintas Corp. No. 2		
3.70%, 04/01/27 (Call 01/01/27)	140	135,595
4.00%, 05/01/32 (Call 02/01/32)	10	9,366
Deluxe Corp., 8.00%, 06/01/29 (Call 06/01/24) ^(b)	30	26,189
Element Fleet Management Corp., 3.85%, 06/15/25 (Call 05/15/25) ^(b)	52	50,592
ERAC USA Finance LLC		
3.30%, 12/01/26 (Call 09/01/26) ^(b)	135	128,515
3.80%, 11/01/25 (Call 08/01/25) ^(b)	87	84,693
4.20%, 11/01/46 (Call 05/01/46) ^(b)	47	39,320
4.50%, 02/15/45 (Call 08/15/44) ^(b)	60	52,540
4.90%, 05/01/33 (Call 02/01/33) ^(b)	5	4,872
5.00%, 02/15/29 (Call 01/15/29) ^(b)	50	49,707
5.20%, 10/30/34 (Call 07/30/34) ^(b)	100	99,182
5.40%, 05/01/53 (Call 11/01/52) ^(b)	60	60,017
6.70%, 06/01/34 ^(b)	25	27,553
7.00%, 10/15/37 ^(b)	40	45,419
Gartner Inc.		
3.63%, 06/15/29 (Call 06/15/24) ^(b)	35	31,381
3.75%, 10/01/30 (Call 10/01/25) ^(b)	45	39,841
4.50%, 07/01/28 (Call 04/01/24) ^(b)	55	52,088
Global Payments Inc.		
1.20%, 03/01/26 (Call 02/01/26)	70	64,441
2.15%, 01/15/27 (Call 12/15/26)	85	78,009
2.90%, 05/15/30 (Call 02/15/30)	60	51,685
2.90%, 11/15/31 (Call 08/15/31)	60	50,066
3.20%, 08/15/29 (Call 05/15/29)	110	98,040
4.80%, 04/01/26 (Call 01/01/26)	45	44,404
5.95%, 08/15/52 (Call 02/15/52)	80	78,628
GXO Logistics Inc.		
1.65%, 07/15/26 (Call 06/15/26)	75	68,771
2.65%, 07/15/31 (Call 04/15/31)	45	36,550
Herc Holdings Inc., 5.50%, 07/15/27 (Call 04/01/24) ^(b)	71	69,506
Hertz Corp. (The)		
4.63%, 12/01/26 (Call 04/01/24) ^(b)	25	22,139
5.00%, 12/01/29 (Call 12/01/24) ^{(b)(c)}	55	42,174
Korn Ferry, 4.63%, 12/15/27 (Call 04/01/24) ^(b)	30	28,401
Matthews International Corp., 5.25%, 12/01/25 (Call 04/01/24) ^(b)	21	20,636
Mobius Merger Sub Inc., 9.00%, 06/01/30 (Call 06/01/26) ^(b)	30	29,383
Moody's Corp.		
2.00%, 08/19/31 (Call 05/19/31) ^(c)	40	32,339
3.10%, 11/29/61 (Call 05/29/61)	25	15,993
3.25%, 01/15/28 (Call 10/15/27)	12	11,290

Security	Par (000)	Value
Commercial Services (continued)		
3.25%, 05/20/50 (Call 11/20/49)	\$ 30	\$ 21,264
3.75%, 03/24/25 (Call 02/24/25)	40	39,329
3.75%, 02/25/52 (Call 08/25/51)	25	19,347
4.25%, 02/01/29 (Call 11/01/28)	52	50,369
4.88%, 12/17/48 (Call 06/17/48)	29	26,754
5.25%, 07/15/44	45	44,021
PayPal Holdings Inc.		
1.65%, 06/01/25 (Call 05/01/25)	79	75,637
2.30%, 06/01/30 (Call 03/01/30)	75	63,799
2.65%, 10/01/26 (Call 08/01/26)	95	89,580
2.85%, 10/01/29 (Call 07/01/29)	124	110,576
3.25%, 06/01/50 (Call 12/01/49) ^(c)	72	50,087
4.40%, 06/01/32 (Call 03/01/32) ^(c)	60	57,551
5.05%, 06/01/52 (Call 12/01/51)	40	37,533
5.25%, 06/01/62 (Call 12/01/61)	45	41,889
Prime Security Services Borrower LLC/Prime Finance Inc.		
3.38%, 08/31/27 (Call 08/31/26) ^(b)	60	54,965
5.75%, 04/15/26 ^(b)	75	74,448
6.25%, 01/15/28 (Call 04/01/24) ^(b)	70	69,062
Quanta Services Inc.		
2.35%, 01/15/32 (Call 10/15/31)	90	72,042
2.90%, 10/01/30 (Call 07/01/30)	51	44,217
3.05%, 10/01/41 (Call 04/01/41)	40	28,106
RELX Capital Inc.		
3.00%, 05/22/30 (Call 02/22/30)	95	84,814
4.00%, 03/18/29 (Call 12/18/28)	60	57,304
RR Donnelley & Sons Co., 8.50%, 04/15/29 ^(b)	26	18,623
S&P Global Inc.		
1.25%, 08/15/30 (Call 05/15/30)	44	35,110
2.30%, 08/15/60 (Call 02/15/60)	50	27,015
2.45%, 03/01/27 (Call 02/01/27)	75	69,912
2.50%, 12/01/29 (Call 09/01/29)	25	22,028
2.70%, 03/01/29 (Call 01/01/29)	105	94,959
2.90%, 03/01/32 (Call 12/01/31)	65	55,975
2.95%, 01/22/27 (Call 10/22/26)	22	20,846
3.25%, 12/01/49 (Call 06/01/49)	50	35,621
3.70%, 03/01/52 (Call 09/01/51)	50	38,661
3.90%, 03/01/62 (Call 09/01/61)	30	23,348
4.25%, 05/01/29 (Call 02/01/29)	95	92,119
4.75%, 08/01/28 (Call 05/01/28)	70	69,720
Service Corp. International/U.S.		
3.38%, 08/15/30 (Call 08/15/25)	45	38,643
4.00%, 05/15/31 (Call 05/15/26)	45	39,543
4.63%, 12/15/27 (Call 04/01/24)	30	28,756
5.13%, 06/01/29 (Call 06/01/24)	40	38,802
7.50%, 04/01/27	15	15,491
Sodexo Inc.		
1.63%, 04/16/26 (Call 03/16/26) ^(b)	145	133,941
2.72%, 04/16/31 (Call 01/16/31) ^(b)	10	8,418
Sotheby's, 7.38%, 10/15/27 (Call 03/11/24) ^(b)	45	43,261
Sotheby's/Bidfair Holdings Inc., 5.88%, 06/01/29 (Call 06/01/24) ^(b)	20	17,484
Transurban Finance Co. Pty. Ltd.		
2.45%, 03/16/31 (Call 12/16/30) ^(b)	47	38,872
3.38%, 03/22/27 (Call 12/22/26) ^(b)	55	51,802
4.13%, 02/02/26 (Call 11/02/25) ^(b)	47	45,784
TriNet Group Inc.		
3.50%, 03/01/29 (Call 04/01/24) ^(b)	30	26,708
7.13%, 08/15/31 (Call 08/15/26) ^(b)	25	25,540

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Commercial Services (continued)		
Triton Container International Ltd.		
2.05%, 04/15/26 (Call 03/15/26) ^(b)	\$ 57	\$ 52,241
3.15%, 06/15/31 (Call 03/15/31) ^(b)	50	39,380
Triton Container International Ltd./TAL International Container Corp., 3.25%, 03/15/32 (Call 12/15/31)	35	27,854
United Rentals North America Inc.		
3.75%, 01/15/32 (Call 07/15/26)	45	38,958
3.88%, 11/15/27 (Call 03/11/24)	41	38,618
3.88%, 02/15/31 (Call 08/15/25)	55	48,708
4.00%, 07/15/30 (Call 07/15/25)	40	36,155
4.88%, 01/15/28 (Call 03/11/24)	85	82,020
5.25%, 01/15/30 (Call 01/15/25) ^(c)	45	43,570
5.50%, 05/15/27 (Call 04/01/24)	34	33,807
Valvoline Inc., 3.63%, 06/15/31 (Call 06/15/26) ^(b)	30	25,444
Verisk Analytics Inc.		
3.63%, 05/15/50 (Call 11/15/49)	40	29,290
4.00%, 06/15/25 (Call 03/15/25)	80	78,588
4.13%, 03/15/29 (Call 12/15/28)	50	47,980
5.50%, 06/15/45 (Call 12/15/44)	17	16,217
5.75%, 04/01/33 (Call 01/01/33)	5	5,165
Williams Scotsman Inc.		
4.63%, 08/15/28 (Call 04/01/24) ^(b)	30	28,173
6.13%, 06/15/25 (Call 03/18/24) ^(b)	33	32,952
7.38%, 10/01/31 (Call 10/01/26) ^(b)	25	25,899
WW International Inc., 4.50%, 04/15/29 (Call 04/15/24) ^{(b)(c)}	30	13,853
		5,914,685
Computers — 0.3%		
ASGN Inc., 4.63%, 05/15/28 (Call 04/01/24) ^(b)	35	32,822
Booz Allen Hamilton Inc.		
3.88%, 09/01/28 (Call 04/01/24) ^(b)	50	46,463
4.00%, 07/01/29 (Call 07/01/24) ^(b)	35	32,333
CGI Inc.		
1.45%, 09/14/26 (Call 08/14/26)	70	63,477
2.30%, 09/14/31 (Call 06/14/31)	50	39,996
CrowdStrike Holdings Inc., 3.00%, 02/15/29 (Call 03/11/24)	40	35,300
DXC Technology Co.		
1.80%, 09/15/26 (Call 08/15/26)	40	36,319
2.38%, 09/15/28 (Call 07/15/28)	55	47,418
Fortinet Inc.		
1.00%, 03/15/26 (Call 02/15/26)	42	38,539
2.20%, 03/15/31 (Call 12/15/30)	42	34,732
Hewlett Packard Enterprise Co.		
1.75%, 04/01/26 (Call 03/01/26)	110	102,237
4.90%, 10/15/25 (Call 07/15/25)	104	103,331
6.20%, 10/15/35 (Call 04/15/35)	50	52,203
6.35%, 10/15/45 (Call 04/15/45)	60	62,021
Kyndryl Holdings Inc.		
2.05%, 10/15/26 (Call 09/15/26)	40	36,537
4.10%, 10/15/41 (Call 04/15/41)	30	22,441
NCR Voyix Corp.		
5.00%, 10/01/28 (Call 04/01/24) ^(b)	35	32,482
5.13%, 04/15/29 (Call 04/15/24) ^(b)	65	60,133
5.25%, 10/01/30 (Call 10/01/25) ^(b)	27	24,410
NetApp Inc.		
1.88%, 06/22/25 (Call 05/22/25)	61	58,163
2.70%, 06/22/30 (Call 03/22/30)	77	66,017
Seagate HDD Cayman		
4.09%, 06/01/29 (Call 03/01/29)	30	27,382
4.13%, 01/15/31 (Call 10/15/30)	15	13,171

Security	Par (000)	Value
Computers (continued)		
4.88%, 06/01/27 (Call 03/01/27)	\$ 30	\$ 29,083
5.75%, 12/01/34 (Call 06/01/34)	25	23,964
8.25%, 12/15/29 (Call 07/15/26) ^(b)	30	32,093
8.50%, 07/15/31 (Call 07/15/26) ^(b)	30	32,396
9.63%, 12/01/32 (Call 12/01/27)	46	52,214
Teledyne FLIR LLC, 2.50%, 08/01/30 (Call 05/01/30)	57	48,150
Unisys Corp., 6.88%, 11/01/27 (Call 04/01/24) ^(b)	30	26,944
Virtusa Corp., 7.13%, 12/15/28 (Call 04/01/24) ^(b)	21	18,633
Western Digital Corp.		
2.85%, 02/01/29 (Call 12/01/28)	55	46,348
3.10%, 02/01/32 (Call 11/01/31)	45	35,080
4.75%, 02/15/26 (Call 11/15/25)	130	127,164
		1,539,996
Cosmetics & Personal Care — 0.1%		
Edgewell Personal Care Co.		
4.13%, 04/01/29 (Call 04/01/24) ^(b)	30	27,339
5.50%, 06/01/28 (Call 04/01/24) ^(b)	40	39,051
Estee Lauder Companies Inc. (The)		
1.95%, 03/15/31 (Call 12/15/30)	25	20,494
2.38%, 12/01/29 (Call 09/01/29)	64	55,920
2.60%, 04/15/30 (Call 01/15/30)	85	74,380
3.13%, 12/01/49 (Call 06/01/49)	25	17,044
3.15%, 03/15/27 (Call 12/15/26)	68	64,772
4.15%, 03/15/47 (Call 09/15/46)	35	28,882
4.38%, 06/15/45 (Call 12/15/44)	35	30,081
6.00%, 05/15/37	15	15,985
Kenvue Inc.		
5.05%, 03/22/28 (Call 02/22/28)	205	206,285
5.05%, 03/22/53 (Call 09/22/52)	210	202,100
		782,333
Distribution & Wholesale — 0.1%		
Ferguson Finance PLC		
3.25%, 06/02/30 (Call 03/02/30) ^(b)	30	26,765
4.50%, 10/24/28 (Call 07/24/28) ^(b)	45	43,823
4.65%, 04/20/32 (Call 01/20/32) ^(b)	50	47,667
H&E Equipment Services Inc., 3.88%, 12/15/28 (Call 04/01/24) ^(b)	70	63,125
LKQ Corp.		
5.75%, 06/15/28 (Call 05/15/28)	50	50,504
6.25%, 06/15/33 (Call 03/15/33)	40	41,116
OPENLANE Inc., 5.13%, 06/01/25 (Call 04/01/24) ^{(b)(c)}	12	11,814
Resideo Funding Inc., 4.00%, 09/01/29 (Call 09/01/24) ^(b)	20	17,686
Ritchie Bros Holdings Inc.		
6.75%, 03/15/28 (Call 03/15/25) ^(b)	30	30,701
7.75%, 03/15/31 (Call 03/15/26) ^(b)	45	47,280
WW Grainger Inc.		
3.75%, 05/15/46 (Call 11/15/45)	55	44,139
4.20%, 05/15/47 (Call 11/15/46)	35	30,062
4.60%, 06/15/45 (Call 12/15/44)	37	33,685
		488,367
Diversified Financial Services — 2.5%		
AerCap Ireland Capital DAC/AerCap Global Aviation Trust		
3.00%, 10/29/28 (Call 08/29/28)	175	157,238
3.30%, 01/30/32 (Call 10/30/31)	370	313,121
3.40%, 10/29/33 (Call 07/29/33)	155	128,940
3.65%, 07/21/27 (Call 04/21/27)	135	127,095
3.85%, 10/29/41 (Call 04/29/41)	150	115,956
3.88%, 01/23/28 (Call 10/23/27)	155	145,951

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
4.45%, 10/01/25 (Call 08/01/25)	\$ 200	\$ 196,165
Affiliated Managers Group Inc.		
3.30%, 06/15/30 (Call 03/15/30)	55	48,400
3.50%, 08/01/25	35	34,040
Air Lease Corp.		
1.88%, 08/15/26 (Call 07/15/26)	105	96,429
2.10%, 09/01/28 (Call 07/01/28)	45	39,079
2.88%, 01/15/26 (Call 12/15/25)	150	143,094
2.88%, 01/15/32 (Call 10/15/31)	55	45,637
3.00%, 02/01/30 (Call 11/01/29)	70	60,848
3.13%, 12/01/30 (Call 09/01/30)	40	34,440
3.25%, 03/01/25 (Call 01/01/25)	55	53,700
3.25%, 10/01/29 (Call 07/01/29)	50	44,566
3.38%, 07/01/25 (Call 06/01/25)	80	77,731
3.75%, 06/01/26 (Call 04/01/26)	35	33,729
4.63%, 10/01/28 (Call 07/01/28)	50	48,295
Aircastle Ltd.		
2.85%, 01/26/28 (Call 11/26/27) ^(b)	70	62,254
6.50%, 07/18/28 (Call 06/18/28) ^(b)	15	15,161
Ally Financial Inc.		
2.20%, 11/02/28 (Call 09/02/28)	60	50,970
4.75%, 06/09/27 (Call 05/09/27)	40	38,839
5.75%, 11/20/25 (Call 10/21/25)	60	59,676
6.70%, 02/14/33 (Call 11/16/32)	25	24,643
6.85%, 01/03/30 (Call 01/03/29), (1-day SOFR + 2.282%) ^(a)	10	10,220
8.00%, 11/01/31	225	246,511
American Express Co.		
1.65%, 11/04/26 (Call 10/04/26)	95	86,859
2.25%, 03/04/25 (Call 02/01/25)	25	24,210
2.55%, 03/04/27 (Call 02/01/27)	135	125,420
3.13%, 05/20/26 (Call 04/20/26)	125	119,961
3.30%, 05/03/27 (Call 04/03/27)	144	136,515
4.05%, 05/03/29 (Call 03/03/29)	140	135,308
4.05%, 12/03/42	125	107,524
4.20%, 11/06/25 (Call 10/06/25)	135	133,166
4.42%, 08/03/33 (Call 08/03/32), (1-day SOFR + 1.760%) ^(a)	130	123,158
4.99%, 05/26/33 (Call 02/26/32), (1-day SOFR + 2.255%) ^(a)	65	63,225
5.04%, 05/01/34 (Call 05/01/33), (1-day SOFR + 1.835%) ^(a)	110	107,890
5.28%, 07/27/29 (Call 07/27/28), (1-day SOFR + 1.280%) ^(a)	170	170,972
American Express Credit Corp., 3.30%, 05/03/27 (Call 04/03/27)	30	28,432
Ameriprise Financial Inc.		
2.88%, 09/15/26 (Call 06/15/26)	90	85,383
3.00%, 04/02/25 (Call 03/02/25)	82	79,848
4.50%, 05/13/32 (Call 02/13/32)	45	43,174
Apollo Global Management Inc., 6.38%, 11/15/33 (Call 08/15/33)		
	30	32,194
Aviation Capital Group LLC		
1.95%, 01/30/26 (Call 12/30/25) ^(b)	55	51,125
1.95%, 09/20/26 (Call 08/20/26) ^(b)	55	50,046
3.50%, 11/01/27 (Call 07/01/27) ^(b)	80	73,827
4.13%, 08/01/25 (Call 06/01/25) ^(b)	80	77,742
4.88%, 10/01/25 (Call 07/01/25) ^(b)	61	59,763
6.75%, 10/25/28 (Call 09/25/28) ^(b)	5	5,182
Avolon Holdings Funding Ltd.		
2.13%, 02/21/26 (Call 01/21/26) ^(b)	100	92,695

Security	Par (000)	Value
Diversified Financial Services (continued)		
2.53%, 11/18/27 (Call 10/18/27) ^(b)	\$ 30	\$ 26,532
4.25%, 04/15/26 (Call 03/15/26) ^(b)	70	67,486
6.38%, 05/04/28 (Call 04/04/28) ^(b)	205	208,123
BOC Aviation Ltd., 1.75%, 01/21/26 (Call 12/21/25) ^(e)	200	186,857
Bread Financial Holdings Inc., 9.75%, 03/15/29 (Call 03/15/26) ^(b)	50	51,158
Burford Capital Global Finance LLC, 9.25%, 07/01/31 (Call 07/01/26) ^(b)	20	20,993
Capital One Financial Corp.		
1.88%, 11/02/27 (Call 11/02/26), (1-day SOFR + 0.855%) ^(a)	45	40,831
2.36%, 07/29/32 (Call 07/29/31), (1-day SOFR + 1.337%) ^(a)	110	82,888
2.64%, 03/03/26 (Call 03/03/25), (1-day SOFR + 1.290%) ^(a)	120	116,401
3.27%, 03/01/30 (Call 03/01/29), (1-day SOFR + 1.790%) ^(a)	115	102,467
3.75%, 07/28/26 (Call 06/28/26)	10	9,597
3.80%, 01/31/28 (Call 12/31/27)	105	99,227
4.93%, 05/10/28 (Call 05/10/27), (1-day SOFR + 2.057%) ^(a)	120	117,381
4.99%, 07/24/26 (Call 07/24/25), (1-day SOFR + 2.160%) ^(a)	210	208,044
5.27%, 05/10/33 (Call 05/10/32), (1-day SOFR + 2.370%) ^(a)	125	121,233
5.47%, 02/01/29 (Call 02/01/28), (1-day SOFR + 2.080%) ^(a)	45	44,704
5.70%, 02/01/30 (Call 02/01/29), (1-day SOFR + 1.905%) ^(a)	60	60,113
5.82%, 02/01/34 (Call 02/01/33), (1-day SOFR + 2.600%) ^(a)	35	34,589
6.31%, 06/08/29 (Call 06/08/28), (1-day SOFR + 2.640%) ^(a)	90	92,173
6.38%, 06/08/34 (Call 06/08/33), (1-day SOFR + 2.860%) ^(a)	130	133,906
7.15%, 10/29/27 (Call 10/29/26), (1-day SOFR + 2.440%) ^(a)	80	82,939
7.62%, 10/30/31 (Call 10/30/30), (1-day SOFR + 3.070%) ^(a)	50	54,719
Cboe Global Markets Inc.		
3.00%, 03/16/32 (Call 12/16/31)	15	12,973
3.65%, 01/12/27 (Call 10/12/26)	65	62,902
CCBL Cayman 1 Corp. Ltd., 1.60%, 09/15/26 (Call 08/15/26) ^(e)		
	200	182,149
CDBL Funding 2, 2.75%, 03/02/25 ^(e)		
	200	194,616
Charles Schwab Corp. (The)		
0.90%, 03/11/26 (Call 02/11/26)	30	27,509
1.15%, 05/13/26 (Call 04/13/26)	60	55,048
1.65%, 03/11/31 (Call 12/11/30)	100	79,144
1.95%, 12/01/31 (Call 09/01/31)	65	51,594
2.00%, 03/20/28 (Call 01/20/28)	85	75,355
2.30%, 05/13/31 (Call 02/13/31)	35	28,971
2.75%, 10/01/29 (Call 07/01/29)	65	57,664
2.90%, 03/03/32 (Call 12/03/31)	40	33,857
3.20%, 03/02/27 (Call 12/02/26)	55	52,193
3.20%, 01/25/28 (Call 10/25/27)	100	93,622
3.25%, 05/22/29 (Call 02/22/29)	40	36,873
3.30%, 04/01/27 (Call 01/01/27)	25	23,749
3.45%, 02/13/26 (Call 11/13/25)	35	33,878
3.85%, 05/21/25 (Call 03/21/25)	80	78,504
4.00%, 02/01/29 (Call 11/01/28) ^(c)	25	23,973

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
4.20%, 03/24/25 (Call 02/24/25)	\$ 85	\$ 84,058
4.63%, 03/22/30 (Call 12/22/29) ^(c)	75	74,034
6.14%, 08/24/34 (Call 08/24/33), (1-day SOFR + 2.010%) ^(a)	100	103,725
6.20%, 11/17/29 (Call 11/17/28), (1-day SOFR + 1.878%) ^(a)	100	103,271
CICC Hong Kong Finance 2016 MTN Ltd., 2.00%, 01/26/26 ^(e)	200	188,223
CME Group Inc.		
3.00%, 03/15/25 (Call 12/15/24)	65	63,508
3.75%, 06/15/28 (Call 03/15/28)	85	82,003
4.15%, 06/15/48 (Call 12/15/47)	30	25,753
5.30%, 09/15/43 (Call 03/15/43)	50	50,609
Discover Financial Services		
4.10%, 02/09/27 (Call 11/09/26)	85	81,692
4.50%, 01/30/26 (Call 11/30/25)	70	68,783
6.70%, 11/29/32 (Call 08/29/32)	35	36,625
7.96%, 11/02/34 (Call 11/02/33), (1-day SOFR + 3.370%) ^(a)	60	67,241
Eaton Vance Corp., 3.50%, 04/06/27 (Call 01/06/27)	20	19,036
Franklin Resources Inc.		
1.60%, 10/30/30 (Call 07/30/30)	60	48,393
2.85%, 03/30/25	50	48,712
2.95%, 08/12/51 (Call 02/12/51)	25	15,361
goeasly Ltd.		
4.38%, 05/01/26 (Call 03/11/24) ^(b)	20	19,129
7.63%, 07/01/29 (Call 07/01/26) ^(b)	25	24,988
9.25%, 12/01/28 (Call 12/01/25) ^(b)	25	26,537
ICBCIL Finance Co. Ltd., 1.75%, 08/25/25 ^(e)	200	189,185
Intercontinental Exchange Inc.		
1.85%, 09/15/32 (Call 06/15/32)	130	100,329
2.10%, 06/15/30 (Call 03/15/30)	40	33,558
2.65%, 09/15/40 (Call 03/15/40)	132	93,499
3.00%, 06/15/50 (Call 12/15/49)	60	40,240
3.00%, 09/15/60 (Call 03/15/60)	105	65,047
3.10%, 09/15/27 (Call 06/15/27)	89	83,575
3.65%, 05/23/25	60	58,827
3.75%, 12/01/25 (Call 09/01/25)	85	82,885
3.75%, 09/21/28 (Call 06/21/28) ^(c)	35	33,405
4.00%, 09/15/27 (Call 08/15/27)	105	101,397
4.25%, 09/21/48 (Call 03/21/48)	22	18,620
4.60%, 03/15/33 (Call 12/15/32)	115	109,930
4.95%, 06/15/52 (Call 12/15/51)	50	46,668
5.20%, 06/15/62 (Call 12/15/61)	70	67,271
Legg Mason Inc.		
4.75%, 03/15/26	75	74,473
5.63%, 01/15/44	34	34,065
LPL Holdings Inc.		
4.00%, 03/15/29 (Call 04/01/24) ^(b)	55	50,438
4.38%, 05/15/31 (Call 05/15/26) ^(b)	25	22,559
4.63%, 11/15/27 (Call 03/05/24) ^(b)	35	33,498
LSEGA Financing PLC		
1.38%, 04/06/26 (Call 03/06/26) ^(b)	30	27,679
2.00%, 04/06/28 (Call 02/06/28) ^(b)	240	213,099
2.50%, 04/06/31 (Call 01/06/31) ^(b)	25	21,000
3.20%, 04/06/41 (Call 10/06/40) ^(b)	20	14,982
Mastercard Inc.		
1.90%, 03/15/31 (Call 12/15/30)	37	30,695
2.00%, 03/03/25 (Call 02/03/25)	65	62,997
2.00%, 11/18/31 (Call 08/18/31)	25	20,509
2.95%, 11/21/26 (Call 08/21/26)	74	70,584

Security	Par (000)	Value
Diversified Financial Services (continued)		
2.95%, 06/01/29 (Call 03/01/29)	\$ 94	\$ 86,297
2.95%, 03/15/51 (Call 09/15/50)	30	20,780
3.30%, 03/26/27 (Call 01/26/27)	87	83,368
3.35%, 03/26/30 (Call 12/26/29)	64	59,095
3.50%, 02/26/28 (Call 11/26/27)	40	38,400
3.65%, 06/01/49 (Call 12/01/48)	55	43,730
3.80%, 11/21/46 (Call 05/21/46)	44	36,330
3.85%, 03/26/50 (Call 09/26/49)	69	56,968
3.95%, 02/26/48 (Call 08/26/47)	52	43,947
Mitsubishi HC Capital Inc.		
3.64%, 04/13/25 (Call 03/13/25) ^(b)	10	9,756
3.97%, 04/13/30 (Call 01/13/30) ^(b)	10	9,209
Nasdaq Inc.		
1.65%, 01/15/31 (Call 10/15/30)	50	39,819
2.50%, 12/21/40 (Call 06/21/40)	55	36,394
3.25%, 04/28/50 (Call 10/28/49)	40	27,199
3.85%, 06/30/26 (Call 03/30/26)	80	77,639
3.95%, 03/07/52 (Call 09/07/51)	100	75,973
5.55%, 02/15/34 (Call 11/15/33)	100	100,652
5.65%, 06/28/25	10	10,032
OneMain Finance Corp.		
3.50%, 01/15/27 (Call 04/01/24)	35	32,139
3.88%, 09/15/28 (Call 09/15/24)	35	30,580
4.00%, 09/15/30 (Call 09/15/25)	50	42,142
5.38%, 11/15/29 (Call 05/15/29)	40	37,124
6.63%, 01/15/28 (Call 07/15/27)	45	44,772
6.88%, 03/15/25	70	70,695
7.13%, 03/15/26	90	91,428
7.88%, 03/15/30 (Call 12/15/26)	30	30,517
9.00%, 01/15/29 (Call 07/15/25)	50	52,505
PennyMac Financial Services Inc.		
4.25%, 02/15/29 (Call 04/01/24) ^(b)	40	36,038
5.38%, 10/15/25 (Call 04/01/24) ^(b)	35	34,470
5.75%, 09/15/31 (Call 09/15/26) ^(b)	30	27,585
7.88%, 12/15/29 (Call 12/15/26) ^(b)	35	35,801
Pioneer Reward Ltd., 2.00%, 04/09/26 ^(e)	200	187,368
PRA Group Inc.		
5.00%, 10/01/29 (Call 10/01/24) ^{(b)(c)}	20	16,739
7.38%, 09/01/25 (Call 04/01/24) ^(b)	20	19,957
8.38%, 02/01/28 (Call 02/01/25) ^(b)	25	24,436
Radian Group Inc.		
4.88%, 03/15/27 (Call 09/15/26)	42	40,788
6.63%, 03/15/25 (Call 09/15/24)	60	60,096
Raymond James Financial Inc.		
3.75%, 04/01/51 (Call 10/01/50)	25	18,517
4.65%, 04/01/30 (Call 01/01/30)	50	49,407
4.95%, 07/15/46	55	50,524
Rocket Mortgage LLC/Rocket Mortgage Co-Issuer Inc.		
2.88%, 10/15/26 (Call 04/01/24) ^(b)	65	59,735
3.63%, 03/01/29 (Call 04/01/24) ^(b)	40	35,519
3.88%, 03/01/31 (Call 03/01/26) ^(b)	70	60,077
4.00%, 10/15/33 (Call 10/15/27) ^(b)	50	41,533
Shinhan Card Co. Ltd., 2.50%, 01/27/27 ^(e)	200	183,990
SLM Corp.		
3.13%, 11/02/26 (Call 10/02/26)	30	27,638
4.20%, 10/29/25 (Call 09/29/25)	30	29,102
State Elite Global Ltd., 1.50%, 09/29/26 ^(e)	200	182,562
Synchrony Financial		
2.88%, 10/28/31 (Call 07/28/31)	80	62,741
3.70%, 08/04/26 (Call 05/04/26)	20	18,874
3.95%, 12/01/27 (Call 09/01/27)	95	87,992

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Diversified Financial Services (continued)		
4.50%, 07/23/25 (Call 04/23/25)	\$ 120	\$ 117,282
5.15%, 03/19/29 (Call 12/19/28)	74	70,592
7.25%, 02/02/33 (Call 11/02/32)	40	38,994
Visa Inc.		
0.75%, 08/15/27 (Call 06/15/27)	110	96,588
1.10%, 02/15/31 (Call 11/15/30)	95	75,068
1.90%, 04/15/27 (Call 02/15/27)	47	43,275
2.00%, 08/15/50 (Call 02/15/50)	115	66,855
2.05%, 04/15/30 (Call 01/15/30)	72	61,754
2.70%, 04/15/40 (Call 10/15/39)	65	48,100
2.75%, 09/15/27 (Call 06/15/27)	30	28,097
3.15%, 12/14/25 (Call 09/14/25)	145	140,637
3.65%, 09/15/47 (Call 03/15/47)	45	35,812
4.15%, 12/14/35 (Call 06/14/35)	65	60,929
4.30%, 12/14/45 (Call 06/14/45)	200	178,262
Voya Financial Inc.		
3.65%, 06/15/26	44	42,303
4.70%, 01/23/48 (Call 01/23/28), (3-mo. LIBOR US + 2.084%) ^(a)	40	33,625
4.80%, 06/15/46	25	21,239
5.70%, 07/15/43	30	29,068
Western Union Co. (The)		
1.35%, 03/15/26 (Call 02/15/26)	60	55,227
2.75%, 03/15/31 (Call 12/15/30)	30	24,725
6.20%, 11/17/36	35	35,254
		14,648,642
Electric — 0.5%		
AEP Texas Inc.		
3.45%, 05/15/51 (Call 11/15/50)	35	24,111
3.80%, 10/01/47 (Call 04/01/47)	40	29,650
4.70%, 05/15/32 (Call 02/15/32)	60	57,171
American Transmission Systems Inc.		
2.65%, 01/15/32 (Call 10/15/31) ^(b)	60	49,257
5.00%, 09/01/44 (Call 03/01/44) ^(b)	45	40,175
CenterPoint Energy Houston Electric LLC		
3.55%, 08/01/42 (Call 02/01/42)	55	42,845
3.95%, 03/01/48 (Call 09/01/47)	45	36,331
4.50%, 04/01/44 (Call 10/01/43)	30	26,488
Series AC, 4.25%, 02/01/49 (Call 08/01/48)	35	29,508
Series AD, 2.90%, 07/01/50 (Call 01/01/50)	45	29,579
Series AE, 2.35%, 04/01/31 (Call 01/01/31)	65	54,607
Series AF, 3.35%, 04/01/51 (Call 10/01/50)	90	64,690
Series AG, 3.00%, 03/01/32 (Call 12/01/31)	30	25,941
Series ai., 4.45%, 10/01/32 (Call 07/01/32)	10	9,521
Series K2, 6.95%, 03/15/33	10	11,280
Cleveland Electric Illuminating Co. (The), 4.55%, 11/15/30 (Call 08/15/30) ^(b)		
	35	32,628
Commonwealth Edison Co.		
3.70%, 03/01/45 (Call 09/01/44)	5	3,895
4.00%, 03/01/48 (Call 09/01/47)	95	75,910
5.30%, 02/01/53 (Call 08/01/52)	65	63,010
5.90%, 03/15/36	195	203,935
Series 130, 3.13%, 03/15/51 (Call 09/15/50)	45	30,111
Series 133, 3.85%, 03/15/52 (Call 09/15/51)	60	46,149
Duke Energy Florida Project Finance LLC, Series 2035, 3.11%, 09/01/38 ^(c)		
	25	20,594
FirstEnergy Transmission LLC		
2.87%, 09/15/28 (Call 07/15/28) ^(b)	40	36,125
4.55%, 04/01/49 (Call 10/01/48) ^(b)	40	33,119
5.45%, 07/15/44 (Call 01/15/44) ^(b)	40	37,603

Security	Par (000)	Value
Electric (continued)		
ITC Holdings Corp.		
2.95%, 05/14/30 (Call 02/14/30) ^(b)	\$ 56	\$ 48,862
3.25%, 06/30/26 (Call 03/30/26)	50	47,754
3.35%, 11/15/27 (Call 08/15/27)	35	32,830
5.30%, 07/01/43 (Call 01/01/43)	20	18,719
Jersey Central Power & Light Co., 2.75%, 03/01/32 (Call 12/01/31) ^(b)		
	30	24,769
Metropolitan Edison Co., 4.30%, 01/15/29 (Call 10/15/28) ^(b)		
	30	28,805
Mid-Atlantic Interstate Transmission LLC, 4.10%, 05/15/28 (Call 02/15/28) ^(b)		
	45	43,109
National Rural Utilities Cooperative Finance Corp.		
1.00%, 06/15/26 (Call 05/15/26)	15	13,689
3.40%, 02/07/28 (Call 11/07/27)	50	47,230
4.02%, 11/01/32 (Call 05/01/32)	50	45,999
4.30%, 03/15/49 (Call 09/15/48)	31	25,750
4.40%, 11/01/48 (Call 05/01/48)	25	21,069
4.80%, 03/15/28 (Call 02/15/28)	130	129,298
5.25%, 04/20/46 (Call 04/20/26), (3-mo. LIBOR US + 3.630%) ^(a)	45	43,652
5.45%, 10/30/25	150	150,386
5.80%, 01/15/33 (Call 07/15/32)	80	82,727
Ohio Power Co.		
4.00%, 06/01/49 (Call 12/01/48)	40	31,216
4.15%, 04/01/48 (Call 10/01/47)	50	40,033
Series P, 2.60%, 04/01/30 (Call 01/01/30)	45	38,938
Series Q, 1.63%, 01/15/31 (Call 10/15/30)	50	39,871
Series R, 2.90%, 10/01/51 (Call 04/01/51)	35	22,285
Oncor Electric Delivery Co. LLC		
2.70%, 11/15/51 (Call 05/15/51)	15	9,315
2.75%, 05/15/30 (Call 02/15/30)	110	96,623
2.95%, 04/01/25 (Call 01/01/25)	10	9,751
3.10%, 09/15/49 (Call 03/15/49)	31	21,253
3.70%, 11/15/28 (Call 08/15/28)	81	76,750
3.70%, 05/15/50 (Call 11/15/49)	30	22,873
3.75%, 04/01/45 (Call 10/01/44)	25	19,827
3.80%, 09/30/47 (Call 03/30/47)	45	34,715
3.80%, 06/01/49 (Call 12/01/48)	60	47,069
4.10%, 11/15/48 (Call 05/15/48)	40	32,779
4.15%, 06/01/32 (Call 03/01/32)	5	4,683
4.55%, 09/15/32 (Call 06/15/32)	55	52,762
4.55%, 12/01/41 (Call 06/01/41)	10	9,067
4.60%, 06/01/52 (Call 12/01/51)	20	17,587
5.25%, 09/30/40	35	34,734
5.35%, 10/01/52 (Call 04/01/52)	30	29,763
5.65%, 11/15/33 (Call 08/15/33)	15	15,466
7.00%, 05/01/32	40	44,558
Pennsylvania Electric Co., 3.60%, 06/01/29 (Call 03/01/29) ^(b)		
	20	18,460
Potomac Electric Power Co., 4.15%, 03/15/43 (Call 09/15/42)		
	137	115,132
PPL Electric Utilities Corp.		
3.00%, 10/01/49 (Call 04/01/49)	30	20,465
3.95%, 06/01/47 (Call 12/01/46)	25	20,179
4.13%, 06/15/44 (Call 12/15/43)	25	20,962
4.15%, 06/15/48 (Call 12/15/47)	40	33,521
5.25%, 05/15/53 (Call 11/15/52)	40	38,830
6.25%, 05/15/39	25	27,149
Trans-Allegheny Interstate Line Co., 3.85%, 06/01/25 (Call 03/01/25) ^(b)		
	10	9,777
		2,975,274

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Electrical Components & Equipment — 0.1%		
Acuity Brands Lighting Inc., 2.15%, 12/15/30 (Call 09/15/30)	\$ 45	\$ 36,880
Energizer Holdings Inc. 4.38%, 03/31/29 (Call 04/01/24) ^(b)	45	39,796
4.75%, 06/15/28 (Call 04/01/24) ^(b)	35	32,109
6.50%, 12/31/27 (Call 08/31/24) ^(b)	20	19,846
EnerSys 4.38%, 12/15/27 (Call 09/15/27) ^(b)	20	18,823
6.63%, 01/15/32 (Call 01/15/27) ^(b)	15	15,053
WESCO Distribution Inc. 7.13%, 06/15/25 (Call 04/01/24) ^(b)	85	85,228
7.25%, 06/15/28 (Call 04/01/24) ^(b)	75	76,699
		324,434
Electronics — 0.2%		
Allegion PLC, 3.50%, 10/01/29 (Call 07/01/29)	32	29,221
Allegion U.S. Holding Co. Inc., 3.55%, 10/01/27 (Call 07/01/27)	20	18,918
Amphenol Corp. 2.05%, 03/01/25 (Call 02/01/25)	27	26,096
2.20%, 09/15/31 (Call 06/15/31)	55	45,121
2.80%, 02/15/30 (Call 11/15/29)	80	71,248
4.35%, 06/01/29 (Call 03/01/29)	40	38,882
Arrow Electronics Inc., 3.88%, 01/12/28 (Call 10/12/27)	5	4,722
Atkore Inc., 4.25%, 06/01/31 (Call 06/01/26) ^(b)	30	26,360
Avnet Inc. 3.00%, 05/15/31 (Call 02/15/31)	50	41,270
4.63%, 04/15/26 (Call 01/15/26)	60	58,720
Coherent Corp., 5.00%, 12/15/29 (Call 12/14/24) ^(b)	60	55,960
Flex Ltd. 3.75%, 02/01/26 (Call 01/01/26)	55	53,184
4.88%, 06/15/29 (Call 03/15/29)	41	39,881
4.88%, 05/12/30 (Call 02/12/30)	50	48,173
Fortive Corp., 4.30%, 06/15/46 (Call 12/15/45)	42	34,653
Hubbell Inc. 2.30%, 03/15/31 (Call 12/15/30)	7	5,785
3.15%, 08/15/27 (Call 05/15/27)	30	28,149
3.35%, 03/01/26 (Call 12/01/25)	20	19,295
3.50%, 02/15/28 (Call 11/15/27)	27	25,505
Jabil Inc. 1.70%, 04/15/26 (Call 03/15/26)	72	66,600
3.00%, 01/15/31 (Call 10/15/30)	40	34,129
3.60%, 01/15/30 (Call 10/15/29)	40	36,034
3.95%, 01/12/28 (Call 10/12/27)	32	30,263
Keysight Technologies Inc. 3.00%, 10/30/29 (Call 07/30/29)	57	50,691
4.60%, 04/06/27 (Call 01/06/27)	60	59,040
Sensata Technologies BV 4.00%, 04/15/29 (Call 04/15/24) ^(b)	55	49,938
5.00%, 10/01/25 ^(b)	46	45,572
5.88%, 09/01/30 (Call 09/01/25) ^(b)	30	29,253
Sensata Technologies Inc. 3.75%, 02/15/31 (Call 02/15/26) ^(b)	40	34,200
4.38%, 02/15/30 (Call 11/15/29) ^(b)	25	22,783
Trimble Inc., 4.90%, 06/15/28 (Call 03/15/28)	72	71,352
TTM Technologies Inc., 4.00%, 03/01/29 (Call 04/01/24) ^(b)	30	26,930
Tyco Electronics Group SA 3.13%, 08/15/27 (Call 05/15/27)	65	61,440
7.13%, 10/01/37	20	22,958

Security	Par (000)	Value
Electronics (continued)		
Vontier Corp. 1.80%, 04/01/26 (Call 03/01/26)	\$ 59	\$ 54,428
2.40%, 04/01/28 (Call 02/01/28)	45	39,395
2.95%, 04/01/31 (Call 01/01/31)	38	31,281
		1,437,430
Energy - Alternate Sources — 0.0%		
Contemporary Ruiding Development Ltd., 1.88%, 09/17/25 (Call 08/17/25) ^(e)	200	189,204
Enviva Partners LP/Enviva Partners Finance Corp., 6.50%, 01/15/26 (Call 04/01/24) ^{(b)(c)}	30	11,136
		200,340
Engineering & Construction — 0.1%		
AECOM, 5.13%, 03/15/27 (Call 12/15/26)	55	53,863
Arcosa Inc., 4.38%, 04/15/29 (Call 04/15/24) ^(b)	25	23,082
Cellnex Finance Co. SA, 3.88%, 07/07/41 (Call 04/07/41) ^(b)	35	27,227
Dycom Industries Inc., 4.50%, 04/15/29 (Call 04/15/24) ^(b)	30	27,747
Great Lakes Dredge & Dock Corp., 5.25%, 06/01/29 (Call 06/01/24) ^(b)	20	17,484
INNOVATE Corp., 8.50%, 02/01/26 (Call 03/11/24) ^(b)	20	14,900
Sydney Airport Finance Co. Pty. Ltd. 3.38%, 04/30/25 (Call 01/30/25) ^(b)	27	26,315
3.63%, 04/28/26 (Call 01/28/26) ^(b)	90	86,664
TopBuild Corp. 3.63%, 03/15/29 (Call 04/01/24) ^(b)	25	22,443
4.13%, 02/15/32 (Call 10/15/26) ^(b)	30	26,449
VM Consolidated Inc., 5.50%, 04/15/29 (Call 04/15/24) ^(b)	27	25,535
		351,709
Entertainment — 0.3%		
AMC Entertainment Holdings Inc. 7.50%, 02/15/29 (Call 02/15/25) ^{(b)(c)}	55	38,018
10.00%, 06/15/26 (Call 03/11/24), (12.00% PIK) ^{(b)(c)(d)}	65	51,418
Cedar Fair LP, 5.25%, 07/15/29 (Call 07/15/24) ^(c)	30	28,315
Cedar Fair LP/Canada's Wonderland Co./Magnum Management Corp./Millennium Op 5.38%, 04/15/27 (Call 04/01/24)	30	29,682
5.50%, 05/01/25 (Call 04/01/24) ^(b)	55	54,823
6.50%, 10/01/28 (Call 03/18/24)	15	15,030
Cinemark USA Inc. 5.25%, 07/15/28 (Call 07/15/24) ^{(b)(c)}	45	42,115
5.88%, 03/15/26 (Call 04/01/24) ^(b)	25	24,698
8.75%, 05/01/25 (Call 04/01/24) ^{(b)(c)}	11	11,041
Lions Gate Capital Holdings LLC, 5.50%, 04/15/29 (Call 04/15/24) ^(b)	40	30,247
Merlin Entertainments Ltd., 5.75%, 06/15/26 (Call 03/17/26) ^(b)	25	24,716
Motion Bondco DAC, 6.63%, 11/15/27 (Call 04/02/24) ^(b)	25	24,054
Odeon Finco PLC, 12.75%, 11/01/27 (Call 11/01/24) ^(b)	25	25,483
SeaWorld Parks & Entertainment Inc. 5.25%, 08/15/29 (Call 08/15/24) ^(b)	40	37,305
8.75%, 05/01/25 (Call 04/01/24) ^(b)	20	20,089
Six Flags Entertainment Corp. 5.50%, 04/15/27 (Call 04/01/24) ^(b)	30	29,462
7.25%, 05/15/31 (Call 05/15/26) ^{(b)(c)}	45	45,282

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Entertainment (continued)		
Six Flags Theme Parks Inc., 7.00%, 07/01/25 (Call 04/01/24) ^(b)	\$ 25	\$ 25,084
Vail Resorts Inc., 6.25%, 05/15/25 (Call 04/01/24) ^(b) ...	40	40,116
Warnermedia Holdings Inc.		
3.76%, 03/15/27 (Call 02/15/27)	300	283,929
4.05%, 03/15/29 (Call 01/15/29)	135	124,766
4.28%, 03/15/32 (Call 12/15/31)	240	211,809
5.05%, 03/15/42 (Call 09/15/41)	255	214,023
5.14%, 03/15/52 (Call 09/15/51)	385	312,619
5.39%, 03/15/62 (Call 09/15/61)	105	84,516
WMG Acquisition Corp.		
3.00%, 02/15/31 (Call 02/15/26) ^{(b)(c)}	45	37,810
3.75%, 12/01/29 (Call 12/01/24) ^(b)	30	26,602
3.88%, 07/15/30 (Call 07/15/25) ^(b)	35	30,881
		1,923,933
Environmental Control — 0.2%		
Covanta Holding Corp.		
4.88%, 12/01/29 (Call 12/01/24) ^(b)	45	39,444
5.00%, 09/01/30 (Call 09/01/25)	25	21,694
Republic Services Inc.		
0.88%, 11/15/25 (Call 10/15/25)	12	11,129
1.45%, 02/15/31 (Call 11/15/30)	60	47,253
1.75%, 02/15/32 (Call 11/15/31)	102	79,970
2.30%, 03/01/30 (Call 12/01/29)	69	59,263
2.90%, 07/01/26 (Call 04/01/26)	90	85,949
3.05%, 03/01/50 (Call 09/01/49)	35	24,234
3.20%, 03/15/25 (Call 12/15/24)	62	60,535
3.38%, 11/15/27 (Call 08/15/27)	78	73,956
3.95%, 05/15/28 (Call 02/15/28)	33	31,746
5.70%, 05/15/41 (Call 11/15/40)	5	5,187
6.20%, 03/01/40	40	43,580
Veralto Corp., 5.45%, 09/18/33 (Call 06/18/33) ^(b)	10	10,045
Waste Connections Inc.		
2.20%, 01/15/32 (Call 10/15/31)	25	20,235
2.60%, 02/01/30 (Call 11/01/29)	60	52,866
2.95%, 01/15/52 (Call 07/15/51)	50	33,083
3.05%, 04/01/50 (Call 10/01/49)	35	23,633
3.50%, 05/01/29 (Call 02/01/29)	50	46,836
4.25%, 12/01/28 (Call 09/01/28)	35	33,892
Waste Management Inc.		
0.75%, 11/15/25 (Call 10/15/25)	52	48,303
1.15%, 03/15/28 (Call 01/15/28)	105	90,957
1.50%, 03/15/31 (Call 12/15/30)	52	41,268
2.50%, 11/15/50 (Call 05/15/50)	22	13,591
3.13%, 03/01/25 (Call 12/01/24)	50	48,935
3.15%, 11/15/27 (Call 08/15/27)	59	55,523
4.10%, 03/01/45 (Call 09/01/44)	65	55,789
4.15%, 04/15/32 (Call 01/15/32)	50	47,099
4.15%, 07/15/49 (Call 01/15/49)	35	29,575
4.88%, 02/15/34 (Call 11/15/33)	80	78,288
		1,313,858
Food — 0.7%		
B&G Foods Inc.		
5.25%, 04/01/25 (Call 04/01/24)	18	17,922
5.25%, 09/15/27 (Call 04/01/24) ^(c)	35	32,559
8.00%, 09/15/28 (Call 09/15/25) ^{(b)(c)}	30	31,227
Campbell Soup Co.		
2.38%, 04/24/30 (Call 01/24/30)	70	59,437
4.15%, 03/15/28 (Call 12/15/27)	80	77,166
4.80%, 03/15/48 (Call 09/15/47)	70	61,396

Security	Par (000)	Value
Food (continued)		
China Mengniu Dairy Co. Ltd., 2.50%, 06/17/30 (Call 03/17/30) ^(e)	\$ 200	\$ 170,103
Conagra Brands Inc.		
1.38%, 11/01/27 (Call 09/01/27)	80	69,513
4.60%, 11/01/25 (Call 09/01/25)	115	113,295
4.85%, 11/01/28 (Call 08/01/28)	116	113,991
5.30%, 11/01/38 (Call 05/01/38)	78	73,653
5.40%, 11/01/48 (Call 05/01/48)	50	46,144
8.25%, 09/15/30	45	51,673
Flowers Foods Inc.		
2.40%, 03/15/31 (Call 12/15/30)	35	29,236
3.50%, 10/01/26 (Call 07/01/26)	15	14,383
General Mills Inc.		
2.25%, 10/14/31 (Call 07/14/31)	55	45,075
2.88%, 04/15/30 (Call 01/15/30)	75	66,221
3.00%, 02/01/51 (Call 08/01/50)	50	32,228
3.20%, 02/10/27 (Call 11/10/26)	75	71,288
4.00%, 04/17/25 (Call 02/17/25)	90	88,571
4.15%, 02/15/43 (Call 08/15/42)	5	4,180
4.20%, 04/17/28 (Call 01/17/28)	96	93,084
4.70%, 04/17/48 (Call 10/17/47) ^(c)	35	31,564
5.40%, 06/15/40	22	21,625
Hormel Foods Corp.		
1.70%, 06/03/28 (Call 04/03/28)	30	26,483
1.80%, 06/11/30 (Call 03/11/30)	65	53,941
3.05%, 06/03/51 (Call 12/03/50)	70	46,974
Ingredion Inc.		
2.90%, 06/01/30 (Call 03/01/30)	60	52,723
3.20%, 10/01/26 (Call 07/01/26)	52	49,587
3.90%, 06/01/50 (Call 12/01/49)	25	18,312
J M Smucker Co. (The)		
5.90%, 11/15/28 (Call 10/15/28)	50	51,467
6.20%, 11/15/33 (Call 08/15/33)	60	63,472
6.50%, 11/15/53 (Call 05/15/53)	60	65,326
JM Smucker Co. (The)		
2.13%, 03/15/32 (Call 12/15/31)	25	19,950
2.38%, 03/15/30 (Call 12/15/29)	60	51,463
2.75%, 09/15/41 (Call 03/15/41)	10	6,680
3.38%, 12/15/27 (Call 09/15/27)	35	33,003
3.55%, 03/15/50 (Call 09/15/49)	20	14,008
4.25%, 03/15/35	60	53,729
4.38%, 03/15/45	40	33,426
Kellanova		
3.25%, 04/01/26	105	100,928
4.30%, 05/15/28 (Call 02/15/28)	70	67,978
Series B, 7.45%, 04/01/31	50	55,939
Kraft Heinz Foods Co.		
3.00%, 06/01/26 (Call 03/01/26)	100	95,414
3.75%, 04/01/30 (Call 01/01/30)	70	65,260
3.88%, 05/15/27 (Call 02/15/27)	115	110,996
4.25%, 03/01/31 (Call 12/01/30)	35	33,237
4.38%, 06/01/46 (Call 12/01/45)	120	99,542
4.63%, 01/30/29 (Call 10/30/28)	35	34,326
4.63%, 10/01/39 (Call 04/01/39)	40	36,125
4.88%, 10/01/49 (Call 04/01/49)	85	75,851
5.00%, 07/15/35 (Call 01/15/35)	70	68,330
5.00%, 06/04/42	60	55,350
5.20%, 07/15/45 (Call 01/15/45)	85	79,344
5.50%, 06/01/50 (Call 12/01/49)	35	34,064
6.50%, 02/09/40	55	59,327
6.75%, 03/15/32	25	27,500

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Food (continued)		
6.88%, 01/26/39	\$ 45	\$ 50,397
7.13%, 08/01/39 ^(b)	45	51,167
Lamb Weston Holdings Inc.		
4.13%, 01/31/30 (Call 01/31/25) ^(b)	55	49,757
4.38%, 01/31/32 (Call 01/31/27) ^(b)	40	35,684
4.88%, 05/15/28 (Call 11/15/27) ^(b)	30	29,055
McCormick & Co. Inc./MD		
0.90%, 02/15/26 (Call 01/15/26)	45	41,400
1.85%, 02/15/31 (Call 11/15/30)	25	20,098
2.50%, 04/15/30 (Call 01/15/30)	55	47,071
3.40%, 08/15/27 (Call 05/15/27)	60	56,754
4.20%, 08/15/47 (Call 02/15/47) ^(c)	27	22,342
Post Holdings Inc.		
4.50%, 09/15/31 (Call 09/15/26) ^(b)	65	57,832
4.63%, 04/15/30 (Call 04/15/25) ^(b)	80	72,669
5.50%, 12/15/29 (Call 12/15/24) ^(b)	70	66,843
5.63%, 01/15/28 (Call 03/18/24) ^(b)	50	49,068
Smithfield Foods Inc.		
2.63%, 09/13/31 (Call 06/13/31) ^(b)	60	46,206
3.00%, 10/15/30 (Call 07/15/30) ^(b)	20	16,439
4.25%, 02/01/27 (Call 11/01/26) ^(b)	95	90,814
5.20%, 04/01/29 (Call 01/01/29) ^(b)	5	4,793
TreeHouse Foods Inc., 4.00%, 09/01/28 (Call 03/18/24) ^(c)	27	23,877
U.S. Foods Inc.		
4.63%, 06/01/30 (Call 06/01/25) ^(b)	30	27,504
4.75%, 02/15/29 (Call 04/01/24) ^(b)	50	46,923
6.88%, 09/15/28 (Call 09/15/25) ^(b)	30	30,549
7.25%, 01/15/32 (Call 09/15/26) ^(b)	25	25,820
United Natural Foods Inc., 6.75%, 10/15/28 (Call 04/01/24) ^(b)	30	24,976
		4,143,627
Food Service — 0.0%		
Aramark Services Inc.		
5.00%, 04/01/25 (Call 04/01/24) ^(b)	25	24,828
5.00%, 02/01/28 (Call 04/01/24) ^(b)	65	62,364
		87,192
Forest Products & Paper — 0.1%		
Domtar Corp., 6.75%, 10/01/28 (Call 10/01/24) ^(b)	35	32,377
Glatfelter Corp., 4.75%, 11/15/29 (Call 11/01/24) ^{(b)(c)} ..	30	25,231
International Paper Co.		
4.35%, 08/15/48 (Call 02/15/48)	54	45,734
4.40%, 08/15/47 (Call 02/15/47) ^(c)	39	32,412
4.80%, 06/15/44 (Call 12/15/43)	33	29,383
5.00%, 09/15/35 (Call 03/15/35)	30	29,082
5.15%, 05/15/46 (Call 11/15/45)	25	23,198
6.00%, 11/15/41 (Call 05/15/41)	50	51,501
Inversiones CMPC SA, 6.13%, 06/23/33 (Call 03/23/33) ^(e)	200	202,011
Mercer International Inc.		
5.13%, 02/01/29 (Call 03/11/24)	50	43,148
5.50%, 01/15/26 (Call 04/01/24)	16	15,468
12.88%, 10/01/28 (Call 10/01/25) ^(b)	15	15,889
		545,434
Hand & Machine Tools — 0.1%		
Regal Rexnord Corp.		
6.05%, 04/15/28 (Call 03/15/28) ^(b)	70	70,405
6.30%, 02/15/30 (Call 12/15/29) ^(b)	100	101,750
6.40%, 04/15/33 (Call 01/15/33) ^(b)	80	82,102

Security	Par (000)	Value
Hand & Machine Tools (continued)		
Snap-on Inc.		
3.10%, 05/01/50 (Call 11/01/49)	\$ 35	\$ 24,567
3.25%, 03/01/27 (Call 12/01/26)	7	6,702
4.10%, 03/01/48 (Call 09/01/47)	25	20,865
Stanley Black & Decker Inc.		
2.30%, 03/15/30 (Call 12/15/29)	80	67,160
2.75%, 11/15/50 (Call 05/15/50)	65	37,877
3.40%, 03/01/26 (Call 01/01/26)	37	35,662
4.00%, 03/15/60 (Call 03/15/25), (5-year CMT + 2.65%) ^(e)	30	26,705
4.25%, 11/15/28 (Call 08/15/28)	20	19,297
4.85%, 11/15/48 (Call 05/15/48)	30	25,959
5.20%, 09/01/40	21	19,706
		538,757
Health Care - Products — 0.4%		
Agilent Technologies Inc.		
2.10%, 06/04/30 (Call 03/04/30)	55	46,075
2.30%, 03/12/31 (Call 12/12/30)	80	66,746
2.75%, 09/15/29 (Call 06/15/29)	50	44,736
3.05%, 09/22/26 (Call 06/22/26)	50	47,545
Alcon Finance Corp.		
2.60%, 05/27/30 (Call 02/27/30) ^(b)	50	42,921
3.00%, 09/23/29 (Call 06/23/29) ^(b)	70	62,759
3.80%, 09/23/49 (Call 03/23/49) ^(b)	65	50,363
Avantor Funding Inc.		
3.88%, 11/01/29 (Call 11/01/24) ^(b)	45	40,341
4.63%, 07/15/28 (Call 04/01/24) ^(b)	90	84,929
Danaher Corp.		
2.60%, 10/01/50 (Call 04/01/50)	65	40,924
2.80%, 12/10/51 (Call 06/10/51) ^(c)	45	29,160
3.35%, 09/15/25 (Call 06/15/25)	30	29,261
4.38%, 09/15/45 (Call 03/15/45)	50	44,302
Dentsply Sirona Inc., 3.25%, 06/01/30 (Call 03/01/30) .	80	69,724
DH Europe Finance II Sarl		
2.60%, 11/15/29 (Call 08/15/29)	65	57,726
3.25%, 11/15/39 (Call 05/15/39)	35	27,807
3.40%, 11/15/49 (Call 05/15/49)	82	61,091
Embeckta Corp.		
5.00%, 02/15/30 (Call 02/15/27) ^(b)	30	23,899
6.75%, 02/15/30 (Call 02/15/27) ^{(b)(c)}	15	12,908
GE HealthCare Technologies Inc.		
5.65%, 11/15/27 (Call 10/15/27)	105	106,608
5.91%, 11/22/32 (Call 08/22/32)	115	119,391
6.38%, 11/22/52 (Call 05/22/52)	110	121,905
HCA Inc.		
3.13%, 03/15/27 (Call 02/15/27)	45	42,291
3.63%, 03/15/32 (Call 12/15/31)	90	78,632
4.38%, 03/15/42 (Call 09/15/41)	20	16,576
Hologic Inc.		
3.25%, 02/15/29 (Call 04/01/24) ^(b)	55	49,044
4.63%, 02/01/28 (Call 04/01/24) ^(b)	20	19,167
Neogen Food Safety Corp., 8.63%, 07/20/30 (Call 07/20/27) ^(b)	20	21,277
Revvity Inc.		
1.90%, 09/15/28 (Call 07/15/28)	25	21,597
2.25%, 09/15/31 (Call 06/15/31)	50	40,640
2.55%, 03/15/31 (Call 12/15/30)	17	14,238
3.30%, 09/15/29 (Call 06/15/29)	43	38,710
3.63%, 03/15/51 (Call 09/15/50)	33	22,963
STERIS Irish FinCo UnLtd Co., 2.70%, 03/15/31 (Call 12/15/30)	90	76,537

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Health Care - Products (continued)		
Stryker Corp.		
1.95%, 06/15/30 (Call 03/15/30)	\$ 150	\$ 125,566
3.50%, 03/15/26 (Call 12/15/25)	125	121,206
4.63%, 03/15/46 (Call 09/15/45)	110	99,651
Teleflex Inc.		
4.25%, 06/01/28 (Call 04/01/24) ^(b)	30	28,068
4.63%, 11/15/27 (Call 03/18/24)	30	28,647
Varex Imaging Corp., 7.88%, 10/15/27 (Call 04/01/24) ^(b)	19	19,221
Zimmer Biomet Holdings Inc.		
2.60%, 11/24/31 (Call 08/24/31)	85	71,100
3.05%, 01/15/26 (Call 12/15/25)	100	96,061
		2,262,313
Health Care - Services — 0.8%		
Acadia Healthcare Co. Inc.		
5.00%, 04/15/29 (Call 04/01/24) ^(b)	30	28,357
5.50%, 07/01/28 (Call 04/01/24) ^(b)	30	29,082
AHP Health Partners Inc., 5.75%, 07/15/29 (Call 07/15/24) ^(b)	20	18,113
Catalent Pharma Solutions Inc.		
3.13%, 02/15/29 (Call 04/01/24) ^(b)	35	33,840
3.50%, 04/01/30 (Call 04/01/25) ^(b)	40	38,612
5.00%, 07/15/27 (Call 04/01/24) ^(b)	30	29,585
Charles River Laboratories International Inc.		
3.75%, 03/15/29 (Call 04/01/24) ^(b)	30	27,158
4.00%, 03/15/31 (Call 03/15/26) ^(b)	30	26,452
4.25%, 05/01/28 (Call 03/18/24) ^(b)	30	28,143
DaVita Inc.		
3.75%, 02/15/31 (Call 02/15/26) ^(b)	80	65,631
4.63%, 06/01/30 (Call 06/01/25) ^(b)	150	131,920
Elevance Health Inc.		
2.25%, 05/15/30 (Call 02/15/30)	120	101,939
2.55%, 03/15/31 (Call 12/15/30)	100	84,759
2.88%, 09/15/29 (Call 06/15/29)	75	67,253
3.13%, 05/15/50 (Call 11/15/49)	85	58,016
3.60%, 03/15/51 (Call 09/15/50)	95	70,721
3.65%, 12/01/27 (Call 09/01/27)	111	106,145
3.70%, 09/15/49 (Call 03/15/49)	20	15,148
4.10%, 03/01/28 (Call 12/01/27)	150	145,081
4.10%, 05/15/32 (Call 02/15/32)	10	9,217
4.38%, 12/01/47 (Call 06/01/47)	95	80,671
4.55%, 03/01/48 (Call 09/01/47)	75	65,314
4.55%, 05/15/52 (Call 11/15/51)	20	17,346
4.63%, 05/15/42	35	31,492
4.65%, 01/15/43	40	36,097
4.65%, 08/15/44 (Call 02/15/44)	5	4,444
4.75%, 02/15/33 (Call 11/15/32)	120	115,901
5.13%, 02/15/53 (Call 08/15/52)	90	85,191
6.10%, 10/15/52 (Call 04/15/52)	65	69,726
6.38%, 06/15/37	20	21,569
Encompass Health Corp.		
4.50%, 02/01/28 (Call 04/01/24)	47	44,460
4.63%, 04/01/31 (Call 04/01/26)	25	22,584
4.75%, 02/01/30 (Call 02/01/25)	45	41,748
5.75%, 09/15/25 (Call 04/01/24)	20	19,915
Fortrea Holdings Inc., 7.50%, 07/01/30 (Call 07/01/26) ^{(b)(c)}	35	35,792
HCA Inc.		
2.38%, 07/15/31 (Call 04/15/31)	75	60,986
3.38%, 03/15/29 (Call 01/15/29)	55	50,155
3.50%, 09/01/30 (Call 03/01/30)	125	111,741

Security	Par (000)	Value
Health Care - Services (continued)		
3.50%, 07/15/51 (Call 01/15/51)	\$ 90	\$ 60,751
4.13%, 06/15/29 (Call 03/15/29)	100	94,042
4.50%, 02/15/27 (Call 08/15/26)	148	144,926
4.63%, 03/15/52 (Call 09/15/51)	110	90,020
5.20%, 06/01/28 (Call 05/01/28)	15	14,938
5.25%, 04/15/25	95	94,576
5.25%, 06/15/26 (Call 12/15/25)	135	134,174
5.25%, 06/15/49 (Call 12/15/48)	115	103,020
5.38%, 09/01/26 (Call 03/01/26)	120	119,652
5.50%, 06/01/33 (Call 03/01/33)	70	69,518
5.50%, 06/15/47 (Call 12/15/46)	90	83,881
5.63%, 09/01/28 (Call 03/01/28)	100	100,742
5.88%, 02/15/26 (Call 08/15/25)	165	165,728
5.88%, 02/01/29 (Call 08/01/28)	60	61,067
5.90%, 06/01/53 (Call 12/01/52)	65	63,849
6.00%, 04/01/54 (Call 10/01/53)	80	79,401
6.10%, 04/01/64 (Call 10/01/63)	40	39,531
HealthEquity Inc., 4.50%, 10/01/29 (Call 10/01/24) ^(b)	30	27,597
Humana Inc.		
1.35%, 02/03/27 (Call 01/03/27)	120	107,660
2.15%, 02/03/32 (Call 11/03/31)	55	43,521
3.13%, 08/15/29 (Call 05/15/29)	60	54,202
3.70%, 03/23/29 (Call 02/23/29)	70	65,434
3.95%, 03/15/27 (Call 12/15/26)	68	65,581
3.95%, 08/15/49 (Call 02/15/49)	35	27,356
4.50%, 04/01/25 (Call 03/01/25)	20	19,793
4.63%, 12/01/42 (Call 06/01/42)	27	23,436
4.80%, 03/15/47 (Call 09/15/46)	30	26,137
4.88%, 04/01/30 (Call 01/01/30)	62	61,003
4.95%, 10/01/44 (Call 04/01/44)	55	49,590
5.50%, 03/15/53 (Call 09/15/52)	45	43,594
IQVIA Inc.		
5.00%, 10/15/26 (Call 04/01/24) ^(b)	60	58,698
5.00%, 05/15/27 (Call 04/01/24) ^(b)	50	48,687
6.50%, 05/15/30 (Call 05/15/26) ^(b)	35	35,503
ModivCare Inc., 5.88%, 11/15/25 (Call 04/01/24) ^(b)	35	34,177
Molina Healthcare Inc.		
3.88%, 11/15/30 (Call 08/17/30) ^(b)	40	35,109
3.88%, 05/15/32 (Call 02/15/32) ^(b)	45	38,725
4.38%, 06/15/28 (Call 04/01/24) ^(b)	45	42,003
Pediatrix Medical Group Inc., 5.38%, 02/15/30 (Call 02/15/25) ^{(b)(c)}		
	25	22,476
Quest Diagnostics Inc.		
2.80%, 06/30/31 (Call 03/30/31)	25	21,337
2.95%, 06/30/30 (Call 03/30/30)	96	84,505
3.45%, 06/01/26 (Call 03/01/26)	75	72,157
3.50%, 03/30/25 (Call 12/30/24)	37	36,325
4.20%, 06/30/29 (Call 03/30/29)	45	43,255
4.70%, 03/30/45 (Call 09/30/44) ^(c)	25	22,081
6.40%, 11/30/33 (Call 08/30/33)	5	5,347
Select Medical Corp., 6.25%, 08/15/26 (Call 04/01/24) ^(b)		
	72	71,848
Surgery Center Holdings Inc.		
6.75%, 07/01/25 (Call 04/01/24) ^{(b)(c)}	15	14,967
10.00%, 04/15/27 (Call 04/01/24) ^{(b)(c)}	14	14,193
		4,866,417
Home Builders — 0.2%		
Beazer Homes USA Inc.		
5.88%, 10/15/27 (Call 03/18/24) ^(c)	20	19,455
6.75%, 03/15/25 (Call 03/18/24) ^(c)	20	19,991
7.25%, 10/15/29 (Call 10/15/24)	20	20,017

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Home Builders (continued)		
Century Communities Inc.		
3.88%, 08/15/29 (Call 02/15/29) ^(b)	\$ 30	\$ 26,485
6.75%, 06/01/27 (Call 04/01/24)	30	30,052
DR Horton Inc.		
1.40%, 10/15/27 (Call 08/15/27)	5	4,410
2.60%, 10/15/25 (Call 09/15/25)	10	9,569
Installed Building Products Inc., 5.75%, 02/01/28 (Call 03/18/24) ^(b)	20	19,650
KB Home		
4.00%, 06/15/31 (Call 12/15/30) ^(c)	20	17,434
4.80%, 11/15/29 (Call 05/15/29)	15	14,148
6.88%, 06/15/27 (Call 12/15/26)	20	20,627
7.25%, 07/15/30 (Call 07/15/25) ^(c)	20	20,665
LGI Homes Inc.		
4.00%, 07/15/29 (Call 01/15/29) ^(b)	20	17,258
8.75%, 12/15/28 (Call 12/15/25) ^(b)	25	26,200
M/I Homes Inc.		
3.95%, 02/15/30 (Call 08/15/29)	15	13,375
4.95%, 02/01/28 (Call 03/18/24)	20	19,030
MDC Holdings Inc.		
2.50%, 01/15/31 (Call 07/15/30) ^(c)	50	42,249
3.85%, 01/15/30 (Call 07/15/29)	30	27,673
3.97%, 08/06/61 (Call 02/06/61)	20	15,217
6.00%, 01/15/43 (Call 10/15/42)	30	29,895
Meritage Homes Corp.		
3.88%, 04/15/29 (Call 10/15/28) ^{(b)(c)}	30	27,315
5.13%, 06/06/27 (Call 12/06/26)	20	19,702
NVR Inc., 3.00%, 05/15/30 (Call 11/15/29)	84	74,031
PulteGroup Inc.		
5.00%, 01/15/27 (Call 10/15/26) ^(c)	25	24,888
5.50%, 03/01/26 (Call 12/01/25)	44	44,083
6.00%, 02/15/35	41	42,104
6.38%, 05/15/33	25	26,434
7.88%, 06/15/32 ^(c)	20	23,131
Taylor Morrison Communities Inc.		
5.13%, 08/01/30 (Call 02/01/30) ^(b)	30	28,332
5.75%, 01/15/28 (Call 10/15/27) ^(b)	30	29,590
5.88%, 06/15/27 (Call 03/15/27) ^(b)	30	29,920
Thor Industries Inc., 4.00%, 10/15/29 (Call 10/15/24) ^(b)	35	30,984
Toll Brothers Finance Corp., 4.88%, 03/15/27 (Call 12/15/26)	5	4,916
Tri Pointe Homes Inc.		
5.25%, 06/01/27 (Call 12/01/26)	20	19,608
5.70%, 06/15/28 (Call 12/15/27)	20	19,660
Winnebago Industries Inc., 6.25%, 07/15/28 (Call 04/01/24) ^(b)	20	19,738
		877,836
Home Furnishings — 0.0%		
Leggett & Platt Inc.		
3.50%, 11/15/51 (Call 05/15/51)	30	20,684
4.40%, 03/15/29 (Call 12/15/28)	32	30,317
Tempur Sealy International Inc.		
3.88%, 10/15/31 (Call 10/15/26) ^(b)	45	37,475
4.00%, 04/15/29 (Call 04/15/24) ^(b)	45	40,365
Whirlpool Corp.		
2.40%, 05/15/31 (Call 02/15/31)	65	53,306
4.50%, 06/01/46 (Call 12/01/45)	30	24,120
4.60%, 05/15/50 (Call 11/15/49) ^(c)	35	28,180
4.75%, 02/26/29 (Call 11/26/28) ^(c)	15	14,647

Security	Par (000)	Value
Home Furnishings (continued)		
5.50%, 03/01/33 (Call 12/01/32)	\$ 20	\$ 19,830
		268,924
Household Products & Wares — 0.1%		
ACCO Brands Corp., 4.25%, 03/15/29 (Call 03/18/24) ^(b)	35	31,027
Avery Dennison Corp.		
2.25%, 02/15/32 (Call 11/15/31)	70	56,831
2.65%, 04/30/30 (Call 02/01/30)	18	15,657
4.88%, 12/06/28 (Call 09/06/28)	30	29,699
Church & Dwight Co. Inc.		
2.30%, 12/15/31 (Call 09/15/31)	10	8,252
3.15%, 08/01/27 (Call 05/01/27)	75	70,667
3.95%, 08/01/47 (Call 02/01/47)	65	51,942
5.00%, 06/15/52 (Call 12/15/51)	5	4,716
5.60%, 11/15/32 (Call 08/15/32)	5	5,185
Clorox Co. (The)		
1.80%, 05/15/30 (Call 02/15/30)	85	70,217
3.90%, 05/15/28 (Call 02/15/28)	50	48,053
4.60%, 05/01/32 (Call 02/01/32) ^(c)	10	9,703
Kimberly-Clark Corp.		
1.05%, 09/15/27 (Call 07/15/27)	64	56,302
2.00%, 11/02/31 (Call 08/02/31)	15	12,326
2.75%, 02/15/26	20	19,248
2.88%, 02/07/50 (Call 08/07/49)	35	23,907
3.05%, 08/15/25	55	53,480
3.10%, 03/26/30 (Call 12/26/29)	25	22,742
3.20%, 04/25/29 (Call 01/25/29)	50	46,392
3.20%, 07/30/46 (Call 01/30/46)	25	18,254
3.90%, 05/04/47 (Call 11/04/46)	30	24,302
3.95%, 11/01/28 (Call 08/01/28)	35	33,945
5.30%, 03/01/41	22	22,003
6.63%, 08/01/37	25	28,801
SC Johnson & Son Inc.		
4.00%, 05/15/43 (Call 02/15/43) ^(b)	15	12,147
4.75%, 10/15/46 (Call 04/16/46) ^(b)	35	31,179
4.80%, 09/01/40 ^(b)	15	13,382
Spectrum Brands Inc.		
3.88%, 03/15/31 (Call 03/15/26) ^{(b)(c)}	30	28,496
5.50%, 07/15/30 (Call 07/15/25) ^(b)	25	24,501
		873,356
Housewares — 0.0%		
Newell Brands Inc.		
4.88%, 06/01/25 (Call 05/01/25)	26	25,459
5.20%, 04/01/26 (Call 01/01/26)	115	111,645
6.38%, 09/15/27 (Call 06/15/27) ^(c)	25	24,285
6.38%, 04/01/36 (Call 10/01/35)	25	21,936
6.50%, 04/01/46 (Call 10/01/45)	40	31,964
6.63%, 09/15/29 (Call 06/15/29) ^(c)	25	23,931
		239,220
Insurance — 1.7%		
ACE Capital Trust II, Series N, 9.70%, 04/01/30	40	46,987
Aflac Inc.		
1.13%, 03/15/26 (Call 02/15/26)	15	13,855
2.88%, 10/15/26 (Call 07/15/26)	45	42,490
3.60%, 04/01/30 (Call 01/01/30)	88	81,573
4.00%, 10/15/46 (Call 04/15/46)	20	15,922
4.75%, 01/15/49 (Call 07/15/48)	55	49,767
AIA Group Ltd., 3.20%, 09/16/40 (Call 03/16/40) ^(b)	210	156,906
American International Group Inc.		
4.20%, 04/01/28 (Call 01/01/28)	10	9,712

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
4.38%, 06/30/50 (Call 12/30/49)	\$ 75	\$ 64,343
4.50%, 07/16/44 (Call 01/16/44)	5	4,415
4.75%, 04/01/48 (Call 10/01/47)	75	68,503
4.80%, 07/10/45 (Call 01/10/45)	70	64,107
6.25%, 05/01/36	50	51,877
Series A-9, 5.75%, 04/01/48 (Call 04/01/28), (3-mo. LIBOR US + 2.868%) ^(a)	90	88,355
Aon Corp./Aon Global Holdings PLC		
3.90%, 02/28/52 (Call 08/28/51)	100	75,678
5.00%, 09/12/32 (Call 06/12/32)	70	68,381
5.35%, 02/28/33 (Call 11/28/32)	60	59,893
Aon Global Ltd., 4.75%, 05/15/45 (Call 11/15/44)	100	88,149
Arch Capital Finance LLC		
4.01%, 12/15/26 (Call 09/15/26)	20	19,312
5.03%, 12/15/46 (Call 06/15/46)	29	26,661
Arch Capital Group Ltd.		
3.64%, 06/30/50 (Call 12/30/49)	70	51,566
7.35%, 05/01/34	15	16,828
Arch Capital Group U.S. Inc., 5.14%, 11/01/43	30	27,918
Arthur J Gallagher & Co.		
2.40%, 11/09/31 (Call 08/09/31)	15	12,146
3.50%, 05/20/51 (Call 11/20/50)	20	13,885
5.75%, 03/02/53 (Call 09/02/52)	80	78,763
6.75%, 02/15/54 (Call 08/15/53)	40	44,793
Assurant Inc.		
4.90%, 03/27/28 (Call 12/27/27)	65	63,668
7.00%, 03/27/48 (Call 03/27/28), (3-mo. LIBOR US + 4.135%) ^(a)	25	25,306
AXA SA, 6.38%, (Call 12/14/36), (1-day SOFR + 2.256%) ^{(a)(b)(f)}	30	32,850
AXIS Specialty Finance LLC, 4.90%, 01/15/40 (Call 01/15/30), (5-year CMT + 3.186%) ^(a)	5	4,413
AXIS Specialty Finance PLC, 4.00%, 12/06/27 (Call 09/06/27)	25	23,903
Brown & Brown Inc.		
2.38%, 03/15/31 (Call 12/15/30)	15	12,257
4.95%, 03/17/52 (Call 09/17/51)	60	51,696
Chubb Corp. (The)		
6.00%, 05/11/37	15	16,098
Series 1, 6.50%, 05/15/38	30	33,707
Chubb INA Holdings Inc.		
2.85%, 12/15/51 (Call 06/15/51)	55	37,224
3.05%, 12/15/61 (Call 06/15/61)	105	69,708
3.15%, 03/15/25	25	24,441
3.35%, 05/03/26 (Call 02/03/26)	180	173,530
4.15%, 03/13/43	25	21,854
4.35%, 11/03/45 (Call 05/03/45)	60	52,973
6.70%, 05/15/36	35	39,801
Corebridge Global Funding, 0.90%, 09/22/25 ^(b)	75	69,929
Dai-ichi Life Insurance Co. Ltd. (The), 4.00%, (Call 07/24/26), (3-mo. LIBOR US + 3.660%) ^{(a)(b)(f)}	30	28,669
Empower Finance 2020 LP		
1.36%, 09/17/27 (Call 07/17/27) ^(b)	35	30,835
1.78%, 03/17/31 (Call 12/17/30) ^(b)	95	75,280
3.08%, 09/17/51 (Call 03/17/51) ^(b)	30	20,063
Everest Reinsurance Holdings Inc.		
3.13%, 10/15/52 (Call 04/15/52)	115	72,065
3.50%, 10/15/50 (Call 04/15/50)	5	3,511
Great-West Lifeco Finance 2018 LP		
4.05%, 05/17/28 (Call 02/17/28) ^(b)	45	43,496
4.58%, 05/17/48 (Call 11/17/47) ^(b)	5	4,399

Security	Par (000)	Value
Insurance (continued)		
Great-West Lifeco Finance Delaware LP, 4.15%, 06/03/47 (Call 12/03/46) ^(b)	\$ 75	\$ 60,478
Great-West Lifeco U.S. Finance 2020 LP, 0.90%, 08/12/25 (Call 07/12/25) ^(b)	47	44,056
Hanover Insurance Group Inc. (The)		
2.50%, 09/01/30 (Call 06/01/30)	50	41,521
4.50%, 04/15/26 (Call 01/15/26)	60	58,851
Hartford Financial Services Group Inc. (The)		
2.90%, 09/15/51 (Call 03/15/51)	30	19,227
3.60%, 08/19/49 (Call 02/19/49)	26	19,566
4.30%, 04/15/43	20	17,078
4.40%, 03/15/48 (Call 09/15/47)	40	34,544
5.95%, 10/15/36	15	15,509
6.10%, 10/01/41	35	36,467
Jackson Financial Inc., 3.13%, 11/23/31 (Call 08/23/31)		
85	70,381	
Liberty Mutual Group Inc.		
3.95%, 10/15/50 (Call 04/15/50) ^(b)	5	3,752
3.95%, 05/15/60 (Call 11/15/59) ^(b)	45	32,230
4.13%, 12/15/51 (Call 09/15/26), (5-year CMT + 3.315%) ^{(a)(b)}	25	21,929
4.30%, 02/01/61 (Call 02/01/26) ^(b)	40	25,469
5.50%, 06/15/52 (Call 12/15/51) ^(b)	135	129,147
7.80%, 03/07/87 ^(b)	25	25,661
Lincoln National Corp.		
3.05%, 01/15/30 (Call 10/15/29)	50	43,767
3.35%, 03/09/25	40	39,032
3.40%, 01/15/31 (Call 10/15/30)	50	43,769
3.63%, 12/12/26 (Call 09/15/26) ^(c)	45	42,962
3.80%, 03/01/28 (Call 12/01/27)	26	24,734
4.35%, 03/01/48 (Call 09/01/47)	25	19,362
4.38%, 06/15/50 (Call 12/15/49)	24	18,526
6.30%, 10/09/37	5	5,129
7.00%, 06/15/40	50	54,519
Marsh & McLennan Companies Inc.		
2.25%, 11/15/30 (Call 08/15/30)	81	68,297
3.50%, 03/10/25 (Call 12/10/24)	67	65,807
3.75%, 03/14/26 (Call 12/14/25)	81	79,025
4.20%, 03/01/48 (Call 09/01/47)	65	54,112
4.35%, 01/30/47 (Call 07/30/46)	30	25,450
4.38%, 03/15/29 (Call 12/15/28)	140	136,913
4.75%, 03/15/39 (Call 09/15/38)	85	80,024
4.90%, 03/15/49 (Call 09/15/48)	77	71,202
5.45%, 03/15/54 (Call 09/15/53)	100	99,371
5.70%, 09/15/53 (Call 03/15/53)	60	62,142
5.75%, 11/01/32 (Call 08/01/32)	15	15,665
5.88%, 08/01/33	70	73,884
Massachusetts Mutual Life Insurance Co., 3.20%, 12/01/61 ^(b)		
200	125,095	
MassMutual Global Funding II		
2.15%, 03/09/31 ^(b)	85	69,563
4.50%, 04/10/26 ^(b)	205	202,715
5.05%, 06/14/28 ^(b)	205	204,563
Meiji Yasuda Life Insurance Co.		
5.10%, 04/26/48 (Call 04/26/28), (5-year USD ICE Swap + 3.150%) ^{(a)(b)}	40	39,048
5.20%, 10/20/45 (Call 10/20/25), (5-year USD Swap + 4.230%) ^{(a)(b)}	35	34,430
Metropolitan Life Global Funding I		
0.95%, 07/02/25 ^(b)	30	28,332
1.55%, 01/07/31 ^(b)	70	55,097

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Insurance (continued)		
1.88%, 01/11/27 ^(b)	\$ 165	\$ 150,595
2.95%, 04/09/30 ^(b)	155	136,115
3.45%, 12/18/26 ^(b)	120	114,958
5.15%, 03/28/33 ^(b)	150	148,459
MGIC Investment Corp., 5.25%, 08/15/28 (Call 03/18/24)	35	33,821
Munich Re America Corp., Series B, 7.45%, 12/15/26 New York Life Global Funding	90	95,361
0.85%, 01/15/26 ^(b)	185	171,282
1.20%, 08/07/30 ^(b)	10	7,869
3.60%, 08/05/25 ^(b)	140	137,076
4.55%, 01/28/33 ^(b)	220	209,208
4.90%, 06/13/28 ^(b)	165	164,461
5.00%, 01/09/34 ^(b)	100	98,210
New York Life Insurance Co.		
3.75%, 05/15/50 (Call 11/15/49) ^(b)	165	125,707
4.45%, 05/15/69 (Call 11/15/68) ^(b)	15	12,031
5.88%, 05/15/33 ^(b)	20	20,680
Primerica Inc., 2.80%, 11/19/31 (Call 08/19/31)	40	33,198
Principal Financial Group Inc.		
2.13%, 06/15/30 (Call 03/15/30)	60	49,911
3.10%, 11/15/26 (Call 08/15/26)	40	37,952
3.40%, 05/15/25 (Call 02/15/25)	20	19,534
3.70%, 05/15/29 (Call 02/15/29)	25	23,320
4.30%, 11/15/46 (Call 05/15/46)	30	24,844
4.35%, 05/15/43	22	19,120
4.63%, 09/15/42	20	17,927
6.05%, 10/15/36	51	53,653
Principal Life Global Funding II		
0.88%, 01/12/26 ^(b)	50	46,008
1.25%, 06/23/25 ^(b)	63	59,761
1.50%, 08/27/30 ^(b)	40	31,593
1.63%, 11/19/30 ^(b)	15	11,713
2.50%, 09/16/29 ^(b)	21	18,215
3.00%, 04/18/26 ^(b)	85	80,795
Progressive Corp. (The)		
2.45%, 01/15/27	35	32,658
3.20%, 03/26/30 (Call 12/26/29)	65	58,721
3.70%, 01/26/45	25	20,223
3.95%, 03/26/50 (Call 09/26/49)	35	28,494
4.00%, 03/01/29 (Call 12/01/28)	27	25,971
4.13%, 04/15/47 (Call 10/15/46)	62	52,068
4.20%, 03/15/48 (Call 09/15/47)	40	34,385
4.35%, 04/25/44	15	13,276
6.25%, 12/01/32	73	79,246
Protective Life Corp.		
3.40%, 01/15/30 (Call 10/15/29) ^(b)	90	79,041
4.30%, 09/30/28 (Call 06/30/28) ^{(b)(c)}	60	57,980
Prudential Financial Inc.		
1.50%, 03/10/26 (Call 02/10/26)	60	55,901
2.10%, 03/10/30 (Call 12/10/29)	79	67,554
3.00%, 03/10/40 (Call 09/10/39)	45	33,544
3.70%, 10/01/50 (Call 07/01/30), (5-year CMT + 3.035%) ^(a)	75	65,398
3.70%, 03/13/51 (Call 09/13/50)	80	60,738
3.88%, 03/27/28 (Call 12/27/27)	60	57,646
3.91%, 12/07/47 (Call 06/07/47)	65	51,309
3.94%, 12/07/49 (Call 06/07/49)	82	64,268
4.35%, 02/25/50 (Call 08/25/49)	75	63,416
4.42%, 03/27/48 (Call 09/27/47)	45	38,412

Security	Par (000)	Value
Insurance (continued)		
5.13%, 03/01/52 (Call 11/28/31), (5-year CMT + 3.162%) ^(a)	\$ 30	\$ 28,031
5.70%, 12/14/36	67	69,133
5.70%, 09/15/48 (Call 09/15/28), (3-mo. LIBOR US + 2.665%) ^(a)	105	102,566
5.75%, 07/15/33	23	24,133
6.00%, 09/01/52 (Call 06/01/32), (5-year CMT + 3.234%) ^(a)	95	94,695
6.63%, 12/01/37	25	27,803
Reinsurance Group of America Inc.		
3.15%, 06/15/30 (Call 03/15/30)	72	63,640
3.90%, 05/15/29 (Call 02/15/29)	73	68,870
3.95%, 09/15/26 (Call 06/15/26)	25	24,448
Reliance Standard Life Global Funding II		
1.51%, 09/28/26 ^(b)	75	66,877
2.75%, 05/07/25 ^(b)	15	14,451
2.75%, 01/21/27 ^(b)	40	36,551
Selective Insurance Group Inc., 5.38%, 03/01/49 (Call 09/01/48)	15	14,200
Swiss Re Finance Luxembourg SA, 5.00%, 04/02/49 (Call 04/02/29), (5-year CMT + 3.582%) ^{(a)(b)}	200	193,580
Travelers Companies Inc. (The)		
2.55%, 04/27/50 (Call 10/27/49)	65	40,462
3.75%, 05/15/46 (Call 11/15/45)	39	30,920
4.00%, 05/30/47 (Call 11/30/46)	60	49,478
4.05%, 03/07/48 (Call 09/07/47)	30	25,149
4.10%, 03/04/49 (Call 09/04/48)	37	31,098
4.30%, 08/25/45 (Call 02/25/45)	45	39,218
4.60%, 08/01/43	25	23,222
5.35%, 11/01/40	30	30,329
5.45%, 05/25/53 (Call 11/25/52)	50	51,004
6.25%, 06/15/37	60	65,934
6.75%, 06/20/36	50	57,008
Trinity Acquisition PLC, 4.40%, 03/15/26 (Call 12/15/25)	70	68,594
Unum Group, 4.13%, 06/15/51 (Call 12/15/50)	65	47,705
Willis North America Inc.		
2.95%, 09/15/29 (Call 06/15/29)	88	78,197
3.88%, 09/15/49 (Call 03/15/49)	39	28,913
4.50%, 09/15/28 (Call 06/15/28)	57	55,002
4.65%, 06/15/27 (Call 05/15/27)	25	24,535
5.05%, 09/15/48 (Call 03/15/48)	20	17,906
XL Group Ltd., 5.25%, 12/15/43	30	28,023
Zurich Finance Ireland Designated Activity Co., 3.00%, 04/19/51 (Call 01/19/31), (5-year CMT + 2.777%) ^{(a)(e)}	200	162,633
		9,890,796
Internet — 0.4%		
Alibaba Group Holding Ltd.		
2.13%, 02/09/31 (Call 11/09/30)	50	41,359
4.00%, 12/06/37 (Call 06/06/37)	15	12,934
4.20%, 12/06/47 (Call 06/06/47)	255	207,407
4.50%, 11/28/34 (Call 05/28/34)	200	187,297
Baidu Inc., 2.38%, 08/23/31 (Call 05/23/31)	210	173,223
Booking Holdings Inc.		
3.55%, 03/15/28 (Call 12/15/27)	90	85,645
3.60%, 06/01/26 (Call 03/01/26)	81	78,499
3.65%, 03/15/25 (Call 12/15/24)	95	93,418
4.63%, 04/13/30 (Call 01/13/30)	105	103,182
Cars.com Inc., 6.38%, 11/01/28 (Call 04/01/24) ^(b)	25	24,204

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Internet (continued)		
Cogent Communications Group Inc. 3.50%, 05/01/26 (Call 02/01/26) ^{(b)(c)}	\$ 35	\$ 33,418
7.00%, 06/15/27 (Call 06/15/24) ^(b)	25	24,968
eBay Inc. 1.40%, 05/10/26 (Call 04/10/26)	75	69,157
1.90%, 03/11/25 (Call 02/11/25)	138	133,164
2.60%, 05/10/31 (Call 02/10/31)	55	46,619
2.70%, 03/11/30 (Call 12/11/29)	70	61,160
3.60%, 06/05/27 (Call 03/05/27)	77	73,540
3.65%, 05/10/51 (Call 11/10/50)	60	43,390
4.00%, 07/15/42 (Call 01/15/42)	65	51,566
Gen Digital Inc. 5.00%, 04/15/25 (Call 03/11/24) ^(b)	60	59,404
6.75%, 09/30/27 (Call 09/30/24) ^(b)	50	50,302
7.13%, 09/30/30 (Call 09/30/25) ^{(b)(c)}	35	35,754
Go Daddy Operating Co. LLC/GD Finance Co. Inc. 3.50%, 03/01/29 (Call 04/01/24) ^(b)	45	40,081
5.25%, 12/01/27 (Call 04/01/24) ^(b)	40	38,828
GrubHub Holdings Inc., 5.50%, 07/01/27 (Call 03/11/24) ^(b)	30	26,160
Meituan, 2.13%, 10/28/25 (Call 09/28/25) ^(e)	200	188,460
Prosus NV 3.68%, 01/21/30 (Call 10/21/29) ^(e)	200	172,532
4.99%, 01/19/52 (Call 07/19/51) ^(e)	200	146,728
Rakuten Group Inc. 5.13%, (Call 04/22/26), (5-year CMT + 4.578%) ^{(a)(b)(c)(f)}	45	38,261
6.25%, (Call 04/22/31), (5-year CMT + 4.956%) ^{(a)(b)(f)}	40	28,826
VeriSign Inc. 2.70%, 06/15/31 (Call 03/15/31)	75	62,343
4.75%, 07/15/27 (Call 04/01/24)	40	39,213
Ziff Davis Inc., 4.63%, 10/15/30 (Call 10/15/25) ^(b)	25	22,426
		2,493,468
Iron & Steel — 0.2%		
ATI Inc. 4.88%, 10/01/29 (Call 10/01/24)	20	18,583
5.13%, 10/01/31 (Call 10/01/26)	20	18,301
5.88%, 12/01/27 (Call 04/01/24)	25	24,491
7.25%, 08/15/30 (Call 08/15/26)	25	25,711
Carpenter Technology Corp. 6.38%, 07/15/28 (Call 04/01/24)	20	19,925
7.63%, 03/15/30 (Call 03/15/25)	20	20,656
Cleveland-Cliffs Inc. 4.63%, 03/01/29 (Call 04/01/24) ^{(b)(c)}	25	23,137
4.88%, 03/01/31 (Call 03/01/26) ^{(b)(c)}	20	18,012
5.88%, 06/01/27 (Call 04/01/24)	31	30,676
6.25%, 10/01/40	15	13,095
6.75%, 03/15/26 (Call 04/01/24) ^(b)	45	45,372
6.75%, 04/15/30 (Call 04/15/26) ^(b)	45	44,673
Commercial Metals Co. 3.88%, 02/15/31 (Call 02/15/26)	20	17,495
4.13%, 01/15/30 (Call 01/15/25)	15	13,697
4.38%, 03/15/32 (Call 03/15/27)	20	17,808
GUSAP III LP, 4.25%, 01/21/30 (Call 07/21/29) ^(e)	200	186,973
Mineral Resources Ltd. 8.00%, 11/01/27 (Call 11/01/24) ^(b)	30	30,537
8.13%, 05/01/27 (Call 04/01/24) ^(b)	46	46,405
8.50%, 05/01/30 (Call 05/01/25) ^(b)	40	41,343
9.25%, 10/01/28 (Call 10/01/25) ^(b)	55	57,760

Security	Par (000)	Value
Iron & Steel (continued)		
Reliance Inc. 1.30%, 08/15/25 (Call 07/15/25)	\$ 115	\$ 107,941
2.15%, 08/15/30 (Call 05/15/30)	70	58,078
Steel Dynamics Inc. 1.65%, 10/15/27 (Call 08/15/27)	60	53,332
2.40%, 06/15/25 (Call 05/15/25)	62	59,558
3.25%, 01/15/31 (Call 10/15/30)	25	22,155
3.25%, 10/15/50 (Call 04/15/50)	15	9,824
3.45%, 04/15/30 (Call 01/15/30)	30	27,263
5.00%, 12/15/26 (Call 04/01/24)	40	39,673
U.S. Steel Corp., 6.65%, 06/01/37	15	15,493
		1,107,967
Leisure Time — 0.1%		
Brunswick Corp. 2.40%, 08/18/31 (Call 05/18/31)	25	19,671
4.40%, 09/15/32 (Call 06/15/32) ^(c)	15	13,379
5.10%, 04/01/52 (Call 10/01/51)	25	19,761
Harley-Davidson Financial Services Inc., 3.05%, 02/14/27 (Call 01/14/27) ^(b)	10	9,370
Harley-Davidson Inc., 4.63%, 07/28/45 (Call 01/28/45)	28	22,086
NCL Corp. Ltd. 5.88%, 03/15/26 (Call 12/15/25) ^(b)	80	78,116
5.88%, 02/15/27 (Call 03/11/24) ^(b)	60	59,284
7.75%, 02/15/29 (Call 11/15/28) ^{(b)(c)}	35	35,865
8.13%, 01/15/29 (Call 01/15/26) ^(b)	40	42,144
8.38%, 02/01/28 (Call 02/01/25) ^(b)	30	31,512
NCL Finance Ltd., 6.13%, 03/15/28 (Call 12/15/27) ^{(b)(c)}	25	24,389
		355,577
Lodging — 0.1%		
Hilton Domestic Operating Co. Inc. 3.63%, 02/15/32 (Call 08/15/26) ^(b)	85	72,614
3.75%, 05/01/29 (Call 05/01/24) ^(b)	45	40,978
4.00%, 05/01/31 (Call 05/01/26) ^(b)	61	54,219
4.88%, 01/15/30 (Call 01/15/25)	50	47,548
5.38%, 05/01/25 (Call 03/11/24) ^(b)	26	25,975
5.75%, 05/01/28 (Call 04/01/24) ^(b)	35	34,913
Hilton Grand Vacations Borrower Escrow LLC/Hilton Grand Vacations Borrower Esc 4.88%, 07/01/31 (Call 07/01/26) ^(b)	30	26,475
5.00%, 06/01/29 (Call 06/01/24) ^(b)	50	46,346
6.63%, 01/15/32 (Call 01/15/27) ^(b)	50	50,004
Hilton Worldwide Finance LLC/Hilton Worldwide Finance Corp., 4.88%, 04/01/27 (Call 03/18/24)	35	34,152
Hyatt Hotels Corp. 5.75%, 01/30/27 (Call 12/30/26)	90	91,078
5.75%, 04/23/30 (Call 01/23/30)	35	35,665
Marriott Ownership Resorts Inc. 4.50%, 06/15/29 (Call 06/15/24) ^{(b)(c)}	30	27,210
4.75%, 01/15/28 (Call 04/01/24)	25	23,236
Studio City Co. Ltd., 7.00%, 02/15/27 (Call 04/01/24) ^(b)	50	49,801
Studio City Finance Ltd., 5.00%, 01/15/29 (Call 04/01/24) ^(b)	70	61,260
Travel & Leisure Co. 4.50%, 12/01/29 (Call 09/01/29) ^(b)	35	32,102
4.63%, 03/01/30 (Call 12/01/29) ^{(b)(c)}	20	18,055
6.00%, 04/01/27 (Call 01/01/27)	30	29,849
6.60%, 10/01/25 (Call 07/01/25)	25	25,244

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Lodging (continued)		
6.63%, 07/31/26 (Call 04/30/26) ^(b)	\$ 35	\$ 35,360
		862,084
Machinery — 0.7%		
ABB Finance USA Inc., 4.38%, 05/08/42	10	8,975
ATS Corp., 4.13%, 12/15/28 (Call 04/01/24) ^(b)	25	22,809
Caterpillar Financial Services Corp.		
0.80%, 11/13/25	45	41,947
0.90%, 03/02/26	105	96,923
1.10%, 09/14/27	169	148,916
1.15%, 09/14/26	10	9,116
1.45%, 05/15/25	95	90,853
1.70%, 01/08/27	55	50,574
2.40%, 08/09/26 ^(c)	50	47,143
Caterpillar Inc.		
1.90%, 03/12/31 (Call 12/12/30)	25	20,978
2.60%, 09/19/29 (Call 06/19/29)	106	95,425
2.60%, 04/09/30 (Call 01/09/30)	44	39,092
3.25%, 09/19/49 (Call 03/19/49)	50	36,800
3.25%, 04/09/50 (Call 10/09/49)	65	48,050
3.80%, 08/15/42	60	50,066
4.30%, 05/15/44 (Call 11/15/43)	50	45,160
4.75%, 05/15/64 (Call 11/15/63)	40	36,170
5.20%, 05/27/41	75	75,776
6.05%, 08/15/36	40	43,818
Chart Industries Inc.		
7.50%, 01/01/30 (Call 01/01/26) ^(b)	80	82,538
9.50%, 01/01/31 (Call 01/01/26) ^(b)	31	33,300
CNH Industrial Capital LLC		
1.45%, 07/15/26 (Call 06/15/26)	12	10,972
1.88%, 01/15/26 (Call 12/15/25)	75	70,291
5.50%, 01/12/29 (Call 12/12/28)	20	20,266
CNH Industrial NV, 3.85%, 11/15/27 (Call 08/15/27)	104	99,788
Deere & Co.		
2.75%, 04/15/25 (Call 03/15/25)	112	109,071
2.88%, 09/07/49 (Call 03/07/49)	40	27,835
3.10%, 04/15/30 (Call 01/15/30)	81	73,698
3.75%, 04/15/50 (Call 10/15/49)	60	49,118
3.90%, 06/09/42 (Call 12/09/41)	75	64,000
5.38%, 10/16/29	25	25,812
7.13%, 03/03/31	25	28,543
Dover Corp.		
2.95%, 11/04/29 (Call 08/04/29)	50	44,601
3.15%, 11/15/25 (Call 08/15/25)	72	69,428
5.38%, 10/15/35	10	10,169
5.38%, 03/01/41 (Call 12/01/40)	37	36,392
Flowserve Corp.		
2.80%, 01/15/32 (Call 10/15/31)	25	20,436
3.50%, 10/01/30 (Call 07/01/30)	49	43,103
IDEX Corp.		
2.63%, 06/15/31 (Call 03/15/31)	50	42,141
3.00%, 05/01/30 (Call 02/01/30)	74	64,612
John Deere Capital Corp.		
0.70%, 01/15/26	62	57,393
1.05%, 06/17/26	57	52,253
1.30%, 10/13/26	35	31,977
1.45%, 01/15/31	22	17,758
1.50%, 03/06/28	12	10,569
1.75%, 03/09/27	75	68,575
2.00%, 06/17/31	32	26,451
2.25%, 09/14/26	90	84,250
2.45%, 01/09/30	71	62,390

Security	Par (000)	Value
Machinery (continued)		
2.65%, 06/10/26	\$ 77	\$ 73,388
2.80%, 09/08/27	90	84,218
2.80%, 07/18/29	60	54,539
3.05%, 01/06/28	43	40,568
3.40%, 06/06/25	114	111,696
3.40%, 09/11/25	68	66,397
3.45%, 03/13/25	91	89,372
3.45%, 03/07/29	72	67,895
4.15%, 09/15/27	40	39,201
4.50%, 01/16/29	200	197,094
Manitowoc Co. Inc. (The), 9.00%, 04/01/26 (Call 03/18/24) ^{(b)(c)}	21	20,997
Mueller Water Products Inc., 4.00%, 06/15/29 (Call 06/15/24) ^{(b)(c)}	26	23,651
nVent Finance Sarl, 2.75%, 11/15/31 (Call 08/15/31)	60	48,914
Otis Worldwide Corp.		
2.06%, 04/05/25 (Call 03/05/25)	166	159,895
2.29%, 04/05/27 (Call 02/05/27)	75	69,303
2.57%, 02/15/30 (Call 11/15/29)	120	104,512
3.11%, 02/15/40 (Call 08/15/39)	70	53,224
3.36%, 02/15/50 (Call 08/15/49)	35	25,314
Rockwell Automation Inc.		
2.80%, 08/15/61 (Call 02/15/61)	25	14,938
3.50%, 03/01/29 (Call 12/01/28)	110	104,816
4.20%, 03/01/49 (Call 09/01/48)	45	38,343
SPX FLOW Inc., 8.75%, 04/01/30 (Call 04/01/25) ^(b)	30	29,404
Terex Corp., 5.00%, 05/15/29 (Call 05/15/24) ^(b)	35	32,780
Vertiv Group Corp., 4.13%, 11/15/28 (Call 11/15/24) ^(b)	50	46,162
Weir Group PLC (The), 2.20%, 05/13/26 (Call 04/13/26) ^(b)	55	50,945
Westinghouse Air Brake Technologies Corp.		
3.45%, 11/15/26 (Call 08/15/26)	45	42,789
4.70%, 09/15/28 (Call 06/15/28)	60	58,529
Xylem Inc./NY		
1.95%, 01/30/28 (Call 11/30/27)	55	49,141
2.25%, 01/30/31 (Call 10/30/30)	50	41,891
3.25%, 11/01/26 (Call 08/01/26)	75	71,602
4.38%, 11/01/46 (Call 05/01/46)	22	18,613
		4,376,452
Machinery - Diversified — 0.0%		
Ingersoll Rand Inc., 5.70%, 08/14/33 (Call 05/14/33)	20	20,355
Manufacturing — 0.3%		
Carlisle Companies Inc.		
2.75%, 03/01/30 (Call 12/01/29)	41	35,659
3.75%, 12/01/27 (Call 09/01/27)	64	60,820
Eaton Corp.		
3.10%, 09/15/27 (Call 06/15/27)	115	108,686
3.92%, 09/15/47 (Call 03/15/47)	20	16,363
4.00%, 11/02/32	35	32,793
4.15%, 11/02/42	60	52,087
4.70%, 08/23/52 (Call 02/23/52)	45	41,519
Enpro Inc., 5.75%, 10/15/26 (Call 04/01/24)	25	24,722
Gates Global LLC/Gates Corp., 6.25%, 01/15/26 (Call 04/01/24) ^{(b)(c)}	30	29,968
Hillenbrand Inc.		
3.75%, 03/01/31 (Call 03/01/26)	25	21,317
5.00%, 09/15/26 (Call 07/15/26)	21	20,566
5.75%, 06/15/25 (Call 03/11/24)	20	19,898
Illinois Tool Works Inc.		
2.65%, 11/15/26 (Call 08/15/26)	70	66,549

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Manufacturing (continued)		
3.90%, 09/01/42 (Call 03/01/42)	\$ 48	\$ 40,869
4.88%, 09/15/41 (Call 03/15/41)	67	64,737
Parker-Hannifin Corp.		
3.25%, 03/01/27 (Call 12/01/26)	5	4,756
3.25%, 06/14/29 (Call 03/14/29)	81	74,531
4.00%, 06/14/49 (Call 12/14/48)	40	32,637
4.10%, 03/01/47 (Call 09/01/46)	35	28,740
4.20%, 11/21/34 (Call 05/21/34)	56	51,564
4.45%, 11/21/44 (Call 05/21/44)	30	26,316
Pentair Finance Sartl, 4.50%, 07/01/29 (Call 04/01/29)	45	43,400
Siemens Financieringsmaatschappij NV		
1.70%, 03/11/28 ^(b)	250	222,572
2.15%, 03/11/31 ^(b)	280	233,381
3.30%, 09/15/46 ^(b)	260	196,589
6.13%, 08/17/26 ^(b)	270	276,898
Teledyne Technologies Inc.		
1.60%, 04/01/26 (Call 03/01/26)	80	74,180
2.25%, 04/01/28 (Call 02/01/28)	120	107,526
Trinity Industries Inc., 7.75%, 07/15/28 (Call 07/15/25) ^(b)		
	20	20,705
		<u>2,030,348</u>
Media — 1.7%		
Belo Corp.		
7.25%, 09/15/27 ^(c)	15	15,203
7.75%, 06/01/27 ^(c)	15	15,376
Cable One Inc., 4.00%, 11/15/30 (Call 11/15/25) ^{(b)(c)}		
	40	30,201
CCO Holdings LLC/CCO Holdings Capital Corp.		
4.25%, 02/01/31 (Call 07/01/25) ^(b)	200	160,806
4.25%, 01/15/34 (Call 01/15/28) ^(b)	110	82,265
4.50%, 08/15/30 (Call 02/15/25) ^(b)	200	165,901
4.50%, 05/01/32 (Call 05/01/26)	170	134,332
4.50%, 06/01/33 (Call 06/01/27) ^(b)	100	76,955
4.75%, 03/01/30 (Call 09/01/24) ^(b)	200	170,163
4.75%, 02/01/32 (Call 02/01/27) ^(b)	65	52,474
5.00%, 02/01/28 (Call 03/18/24) ^(b)	200	184,728
5.13%, 05/01/27 (Call 04/01/24) ^(b)	175	165,401
5.38%, 06/01/29 (Call 06/01/24) ^(b)	45	40,614
Charter Communications Operating LLC/Charter Communications Operating Capital		
2.30%, 02/01/32 (Call 11/01/31)	40	30,385
3.50%, 06/01/41 (Call 12/01/40)	160	105,862
3.85%, 04/01/61 (Call 10/01/60)	365	211,513
3.90%, 06/01/52 (Call 12/01/51)	550	345,136
4.20%, 03/15/28 (Call 12/15/27)	165	154,599
4.40%, 04/01/33 (Call 01/01/33) ^(c)	95	82,967
4.80%, 03/01/50 (Call 09/01/49)	50	36,125
4.91%, 07/23/25 (Call 04/23/25)	265	261,303
5.05%, 03/30/29 (Call 12/30/28)	145	138,712
5.75%, 04/01/48 (Call 10/01/47)	75	62,327
6.38%, 10/23/35 (Call 04/23/35)	190	183,569
6.48%, 10/23/45 (Call 04/23/45)	400	365,313
6.65%, 02/01/34 (Call 11/01/33) ^(c)	5	5,009
6.83%, 10/23/55 (Call 04/23/55)	5	4,729
Comcast Corp.		
1.50%, 02/15/31 (Call 11/15/30)	200	159,359
1.95%, 01/15/31 (Call 10/15/30)	210	172,452
2.45%, 08/15/52 (Call 02/15/52)	105	60,247
2.65%, 02/01/30 (Call 11/01/29)	145	127,617
2.65%, 08/15/62 (Call 02/15/62) ^(c)	90	50,177
2.80%, 01/15/51 (Call 07/15/50)	100	62,470
2.89%, 11/01/51 (Call 05/01/51)	300	190,044

Security	Par (000)	Value
Media (continued)		
2.94%, 11/01/56 (Call 05/01/56)	\$ 385	\$ 237,060
2.99%, 11/01/63 (Call 05/01/63)	250	149,595
3.15%, 03/01/26 (Call 12/01/25)	55	53,083
3.15%, 02/15/28 (Call 11/15/27)	45	42,202
3.20%, 07/15/36 (Call 01/15/36)	15	12,112
3.25%, 11/01/39 (Call 05/01/39)	80	61,437
3.30%, 02/01/27 (Call 11/01/26)	120	115,041
3.30%, 04/01/27 (Call 02/01/27)	50	47,699
3.40%, 04/01/30 (Call 01/01/30)	205	187,610
3.40%, 07/15/46 (Call 01/15/46)	50	36,678
3.45%, 02/01/50 (Call 08/01/49)	160	114,902
3.55%, 05/01/28 (Call 02/01/28)	30	28,469
3.75%, 04/01/40 (Call 10/01/39)	100	81,726
3.90%, 03/01/38 (Call 09/01/37)	95	81,520
3.95%, 10/15/25 (Call 08/15/25)	170	167,054
3.97%, 11/01/47 (Call 05/01/47)	115	91,215
4.00%, 03/01/48 (Call 09/01/47)	75	59,462
4.00%, 11/01/49 (Call 05/01/49)	145	114,677
4.05%, 11/01/52 (Call 05/01/52)	80	63,098
4.15%, 10/15/28 (Call 07/15/28)	315	305,779
4.20%, 08/15/34 (Call 02/15/34)	55	50,528
4.25%, 10/15/30 (Call 07/15/30)	100	95,569
4.25%, 01/15/33	165	154,550
4.40%, 08/15/35 (Call 02/15/35)	35	32,425
4.60%, 10/15/38 (Call 04/15/38)	30	27,604
4.70%, 10/15/48 (Call 04/15/48)	105	94,788
4.80%, 05/15/33 (Call 02/15/33)	125	122,140
4.95%, 10/15/58 (Call 04/15/58)	70	64,641
5.25%, 11/07/25	140	140,611
5.35%, 05/15/53 (Call 11/15/52)	50	48,765
6.50%, 11/15/35	130	141,785
7.05%, 03/15/33	5	5,620
Discovery Communications LLC		
3.45%, 03/15/25 (Call 12/15/24)	40	39,060
3.63%, 05/15/30 (Call 02/15/30)	80	70,306
3.95%, 06/15/25 (Call 03/15/25)	40	39,053
3.95%, 03/20/28 (Call 12/20/27)	115	107,514
4.00%, 09/15/55 (Call 03/15/55)	81	53,618
4.13%, 05/15/29 (Call 02/15/29)	50	46,205
4.65%, 05/15/50 (Call 11/15/49)	62	47,072
4.88%, 04/01/43	59	47,234
4.90%, 03/11/26 (Call 12/11/25)	55	54,150
5.00%, 09/20/37 (Call 03/20/37)	40	34,228
5.20%, 09/20/47 (Call 03/20/47)	77	62,632
5.30%, 05/15/49 (Call 11/15/48)	58	47,304
6.35%, 06/01/40	40	38,452
Gray Television Inc.		
4.75%, 10/15/30 (Call 10/15/25) ^{(b)(c)}	45	28,996
5.38%, 11/15/31 (Call 11/15/26) ^{(b)(c)}	68	44,031
5.88%, 07/15/26 (Call 04/01/24) ^(b)	40	37,967
7.00%, 05/15/27 (Call 03/11/24) ^{(b)(c)}	40	36,131
Grupo Televisa SAB, 6.13%, 01/31/46 (Call 07/31/45)		
	200	195,152
iHeartCommunications Inc.		
4.75%, 01/15/28 (Call 04/01/24) ^(b)	30	21,577
5.25%, 08/15/27 (Call 03/18/24) ^{(b)(c)}	40	29,650
6.38%, 05/01/26 (Call 03/18/24)	45	37,622
8.38%, 05/01/27 (Call 03/18/24) ^(c)	50	29,723
NBCUniversal Media LLC, 4.45%, 01/15/43		
	120	104,871
Nexstar Media Inc.		
4.75%, 11/01/28 (Call 03/11/24) ^{(b)(c)}	55	48,891
5.63%, 07/15/27 (Call 03/11/24) ^(b)	90	85,299

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Media (continued)		
Scripps Escrow II Inc.		
3.88%, 01/15/29 (Call 04/01/24) ^(b)	\$ 30	\$ 23,451
5.38%, 01/15/31 (Call 01/15/26) ^(b)	25	14,248
Scripps Escrow Inc., 5.88%, 07/15/27 (Call 04/01/24) ^(b)	25	20,750
Sirius XM Radio Inc.		
3.13%, 09/01/26 (Call 04/01/24) ^(b)	55	51,389
3.88%, 09/01/31 (Call 09/01/26) ^{(b)(c)}	85	70,375
4.00%, 07/15/28 (Call 07/15/24) ^(b)	105	94,665
4.13%, 07/01/30 (Call 07/01/25) ^(b)	80	69,058
5.00%, 08/01/27 (Call 04/01/24) ^(b)	85	81,142
5.50%, 07/01/29 (Call 07/01/24) ^(b)	70	66,216
Sky Group Finance Ltd., 6.50%, 10/15/35 ^(b)	40	43,609
TEGNA Inc.		
4.63%, 03/15/28 (Call 04/01/24) ^(c)	50	45,167
4.75%, 03/15/26 (Call 04/01/24) ^(b)	31	29,985
5.00%, 09/15/29 (Call 09/15/24)	60	52,818
Thomson Reuters Corp.		
3.35%, 05/15/26 (Call 02/15/26)	21	20,142
5.50%, 08/15/35	25	25,378
5.65%, 11/23/43 (Call 05/23/43)	25	24,280
5.85%, 04/15/40	27	27,408
Time Warner Cable Enterprises LLC, 8.38%, 07/15/33	65	72,084
Time Warner Cable LLC		
5.50%, 09/01/41 (Call 03/01/41)	270	222,471
6.55%, 05/01/37	5	4,694
7.30%, 07/01/38	170	169,388
VZ Secured Financing BV, 5.00%, 01/15/32 (Call 01/15/27) ^(b)	85	72,744
Ziggo Bond Co. BV		
5.13%, 02/28/30 (Call 02/15/25) ^(b)	30	25,659
6.00%, 01/15/27 (Call 04/02/24) ^(b)	25	24,412
Ziggo BV, 4.88%, 01/15/30 (Call 10/15/24) ^(b)	50	44,559
		9,916,609
Metal Fabricate & Hardware — 0.0%		
Advanced Drainage Systems Inc.		
5.00%, 09/30/27 (Call 03/18/24) ^(b)	25	24,166
6.38%, 06/15/30 (Call 07/15/25) ^(b)	30	30,114
Timken Co. (The), 4.50%, 12/15/28 (Call 09/15/28)	30	29,119
Valmont Industries Inc., 5.00%, 10/01/44 (Call 04/01/44)	37	32,231
		115,630
Mining — 0.2%		
Antofagasta PLC, 5.63%, 05/13/32 (Call 02/13/32) ^(e)	200	199,912
Century Aluminum Co., 7.50%, 04/01/28 (Call 04/01/24) ^{(b)(c)}	15	14,550
Coeur Mining Inc., 5.13%, 02/15/29 (Call 04/01/24) ^{(b)(c)}	20	18,424
Compass Minerals International Inc., 6.75%, 12/01/27 (Call 03/11/24) ^(b)	30	29,338
Constellation SE		
3.75%, 04/15/29 (Call 04/15/24) ^(b)	30	26,701
5.63%, 06/15/28 (Call 03/11/24) ^(b)	20	19,319
5.88%, 02/15/26 (Call 04/02/24) ^(b)	20	19,829
FMG Resources August 2006 Pty. Ltd.		
4.38%, 04/01/31 (Call 01/01/31) ^(b)	85	76,061
4.50%, 09/15/27 (Call 06/15/27) ^(b)	30	28,790
FMG Resources August Pty. Ltd.		
5.88%, 04/15/30 (Call 01/15/30) ^(b)	40	39,135

Security	Par (000)	Value
Mining (continued)		
6.13%, 04/15/32 (Call 01/15/32) ^(b)	\$ 45	\$ 44,460
Hecla Mining Co., 7.25%, 02/15/28 (Call 03/18/24)	30	29,939
Kaiser Aluminum Corp.		
4.50%, 06/01/31 (Call 06/01/26) ^(b)	30	25,671
4.63%, 03/01/28 (Call 04/01/24) ^(b)	30	27,704
Kinross Gold Corp., 4.50%, 07/15/27 (Call 04/15/27)	105	102,044
New Gold Inc., 7.50%, 07/15/27 (Call 04/01/24) ^{(b)(c)}	25	24,833
Newmont Corp., 4.88%, 03/15/42 (Call 09/15/41)	150	137,806
Newmont Corp./Newcrest Finance Pty Ltd.		
3.25%, 05/13/30 (Call 02/13/30) ^(b)	100	89,571
4.20%, 05/13/50 (Call 11/13/49)	30	24,519
Perentii Finance Pty Ltd., 6.50%, 10/07/25 (Call 03/11/24) ^(b)	30	29,803
Taseko Mines Ltd., 7.00%, 02/15/26 (Call 04/01/24) ^(b)	25	24,667
Yamana Gold Inc., 2.63%, 08/15/31 (Call 05/15/31)	50	41,240
		1,074,316
Miscellaneous – Manufacturing — 0.0%		
Hillenbrand Inc., 6.25%, 02/15/29 (Call 02/15/26)	16	16,003
Office & Business Equipment — 0.1%		
CDW LLC/CDW Finance Corp.		
2.67%, 12/01/26 (Call 11/01/26)	74	68,682
3.25%, 02/15/29 (Call 04/01/24)	45	40,112
3.28%, 12/01/28 (Call 10/01/28)	60	54,020
3.57%, 12/01/31 (Call 09/01/31)	55	47,695
4.13%, 05/01/25 (Call 04/01/24)	30	29,408
4.25%, 04/01/28 (Call 04/01/24)	40	38,085
Pitney Bowes Inc.		
6.88%, 03/15/27 (Call 03/15/24) ^{(b)(c)}	25	22,536
7.25%, 03/15/29 (Call 03/15/24) ^{(b)(c)}	20	17,314
Xerox Corp.		
4.80%, 03/01/35	15	11,362
6.75%, 12/15/39	17	14,539
Xerox Holdings Corp.		
5.00%, 08/15/25 (Call 07/15/25) ^(b)	45	44,260
5.50%, 08/15/28 (Call 07/15/28) ^(b)	40	36,170
		424,183
Office Furnishings — 0.0%		
Interface Inc., 5.50%, 12/01/28 (Call 03/18/24) ^(b)	15	14,130
Steelcase Inc., 5.13%, 01/18/29 (Call 10/18/28)	27	25,583
		39,713
Packaging & Containers — 0.3%		
AptarGroup Inc., 3.60%, 03/15/32 (Call 12/15/31)	10	8,781
Ball Corp.		
2.88%, 08/15/30 (Call 05/15/30) ^(c)	70	59,252
3.13%, 09/15/31 (Call 06/15/31) ^(c)	40	33,681
6.00%, 06/15/29 (Call 05/15/26)	65	65,350
6.88%, 03/15/28 (Call 11/15/24)	40	40,989
Berry Global Inc.		
1.57%, 01/15/26 (Call 12/15/25)	125	116,449
4.50%, 02/15/26 (Call 04/01/24) ^(b)	20	19,388
5.63%, 07/15/27 (Call 04/01/24) ^{(b)(c)}	30	29,601
5.65%, 01/15/34 (Call 10/15/33) ^(b)	50	49,349
Brambles USA Inc., 4.13%, 10/23/25 (Call 07/25/25) ^(b)	60	58,645
Cascades Inc./Cascades USA Inc.		
5.13%, 01/15/26 (Call 04/01/24) ^{(b)(c)}	15	14,616
5.38%, 01/15/28 (Call 04/01/24) ^(b)	27	26,105
Clearwater Paper Corp., 4.75%, 08/15/28 (Call 03/18/24) ^(b)	20	18,505

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Packaging & Containers (continued)		
Crown Americas LLC, 5.25%, 04/01/30 (Call 01/01/30)	\$ 25	\$ 24,080
Crown Americas LLC/Crown Americas Capital Corp. V, 4.25%, 09/30/26 (Call 03/31/26)	15	14,406
Crown Cork & Seal Co. Inc., 7.38%, 12/15/26	20	21,047
OI European Group BV, 4.75%, 02/15/30 (Call 11/15/24) ^{(b)(c)}	25	23,032
Owens-Brockway Glass Container Inc. 6.63%, 05/13/27 (Call 04/01/24) ^(b)	35	34,944
7.25%, 05/15/31 (Call 05/15/26) ^(b)	40	40,472
Packaging Corp. of America, 3.05%, 10/01/51 (Call 04/01/51)	105	69,968
Sealed Air Corp. 1.57%, 10/15/26 (Call 09/15/26) ^(b)	115	103,485
4.00%, 12/01/27 (Call 09/01/27) ^(b)	25	23,329
5.00%, 04/15/29 (Call 04/15/25) ^{(b)(c)}	25	23,795
5.50%, 09/15/25 (Call 06/15/25) ^(b)	25	24,951
6.88%, 07/15/33 ^(b)	25	25,840
Sealed Air Corp./Sealed Air Corp. U.S. 6.13%, 02/01/28 (Call 02/01/25) ^(b)	45	44,905
7.25%, 02/15/31 (Call 11/15/26) ^(b)	20	20,667
Silgan Holdings Inc., 4.13%, 02/01/28 (Call 03/18/24)	25	23,410
Sonoco Products Co. 2.25%, 02/01/27 (Call 01/01/27)	10	9,177
2.85%, 02/01/32 (Call 11/01/31)	5	4,220
3.13%, 05/01/30 (Call 02/01/30)	75	66,555
TriMas Corp., 4.13%, 04/15/29 (Call 04/15/24) ^{(b)(c)}	25	22,784
Trivium Packaging Finance BV 5.50%, 08/15/26 (Call 04/02/24) ^(b)	60	58,520
8.50%, 08/15/27 (Call 03/11/24) ^(b)	40	38,988
WestRock MWV LLC, 8.20%, 01/15/30	5	5,685
WRKCo Inc. 3.00%, 06/15/33 (Call 03/15/33)	50	42,138
3.38%, 09/15/27 (Call 06/15/27)	10	9,410
3.75%, 03/15/25 (Call 01/15/25)	30	29,382
3.90%, 06/01/28 (Call 03/01/28)	20	18,957
4.00%, 03/15/28 (Call 12/15/27)	60	57,271
4.20%, 06/01/32 (Call 03/01/32)	20	18,792
4.65%, 03/15/26 (Call 01/15/26)	155	152,961
4.90%, 03/15/29 (Call 12/15/28)	40	39,603
		1,633,485
Pharmaceuticals — 0.5%		
180 Medical Inc., 3.88%, 10/15/29 (Call 10/07/24) ^(b)	35	31,326
AdaptHealth LLC 4.63%, 08/01/29 (Call 04/01/24) ^(b)	30	24,976
5.13%, 03/01/30 (Call 03/01/25) ^(b)	35	29,276
6.13%, 08/01/28 (Call 03/11/24) ^(b)	10	9,198
Astrazeneca Finance LLC 4.80%, 02/26/27 (Call 01/26/27)	210	209,460
4.85%, 02/26/29 (Call 01/26/29)	260	259,899
5.00%, 02/26/34 (Call 11/26/33)	100	100,370
AstraZeneca PLC 4.38%, 08/17/48 (Call 02/17/48)	100	88,790
6.45%, 09/15/37	160	180,177
Bausch Health Americas Inc. 8.50%, 01/31/27 (Call 04/01/24) ^{(b)(c)}	40	22,712
9.25%, 04/01/26 (Call 04/01/24) ^(b)	40	37,468
Bausch Health Companies Inc. 4.88%, 06/01/28 (Call 06/01/24) ^(b)	95	54,005
5.00%, 01/30/28 (Call 03/18/24) ^(b)	25	11,197
5.00%, 02/15/29 (Call 03/11/24) ^{(b)(c)}	25	11,023

Security	Par (000)	Value
Pharmaceuticals (continued)		
5.25%, 01/30/30 (Call 01/30/25) ^{(b)(c)}	\$ 50	\$ 21,701
5.25%, 02/15/31 (Call 02/15/26) ^{(b)(c)}	25	10,829
5.50%, 11/01/25 (Call 04/01/24) ^{(b)(c)}	90	83,628
5.75%, 08/15/27 (Call 03/18/24) ^(b)	30	18,342
6.13%, 02/01/27 (Call 04/01/24) ^{(b)(c)}	55	35,109
6.25%, 02/15/29 (Call 03/11/24) ^(b)	50	22,971
7.25%, 05/30/29 (Call 05/30/24) ^(b)	20	8,889
9.00%, 12/15/25 (Call 04/01/24) ^(b)	55	52,282
11.00%, 09/30/28 ^{(b)(c)}	125	84,207
14.00%, 10/15/30 (Call 10/15/25) ^{(b)(c)}	20	11,596
Elanco Animal Health Inc., 6.65%, 08/28/28 (Call 05/28/28)	45	45,580
EMD Finance LLC, 3.25%, 03/19/25 (Call 12/19/24) ^(b)	100	97,790
Grifols SA, 4.75%, 10/15/28 (Call 10/15/24) ^(b)	45	37,289
Herbalife Nutrition Ltd./HLF Financing Inc., 7.88%, 09/01/25 (Call 04/01/24) ^(b)	35	34,089
HLF Financing Sarl LLC/Herbalife International Inc., 4.88%, 06/01/29 (Call 06/01/24) ^{(b)(c)}	35	25,003
Jazz Securities DAC, 4.38%, 01/15/29 (Call 07/15/24) ^(b)	85	78,274
Novartis Capital Corp. 2.20%, 08/14/30 (Call 05/14/30)	100	85,898
3.10%, 05/17/27 (Call 02/17/27)	170	161,754
4.40%, 05/06/44	205	186,572
Option Care Health Inc., 4.38%, 10/31/29 (Call 10/31/24) ^{(b)(c)}	30	27,390
Organon & Co./Organon Foreign Debt Co.-Issuer BV 4.13%, 04/30/28 (Call 04/30/24) ^(b)	110	100,564
5.13%, 04/30/31 (Call 04/30/26) ^(b)	110	94,166
Owens & Minor Inc. 4.50%, 03/31/29 (Call 04/01/24) ^{(b)(c)}	30	26,811
6.63%, 04/01/30 (Call 04/01/25) ^{(b)(c)}	30	29,013
Perrigo Finance Unlimited Co. 4.38%, 03/15/26 (Call 12/15/25)	40	38,636
4.65%, 06/15/30 (Call 03/15/30)	40	35,919
4.90%, 12/15/44 (Call 06/15/44)	20	15,642
Zoetis Inc. 3.00%, 09/12/27 (Call 06/12/27)	45	42,122
3.00%, 05/15/50 (Call 11/15/49)	55	37,648
3.90%, 08/20/28 (Call 05/20/28)	30	28,840
3.95%, 09/12/47 (Call 03/12/47)	48	38,663
4.45%, 08/20/48 (Call 02/20/48)	20	17,495
4.50%, 11/13/25 (Call 08/13/25)	60	59,245
4.70%, 02/01/43 (Call 08/01/42)	50	45,674
		2,809,508
Private Equity — 0.0%		
Apollo Management Holdings LP, 4.87%, 02/15/29 (Call 11/15/28) ^{(b)(c)}	15	14,795
Carlyle Finance LLC, 5.65%, 09/15/48 (Call 03/15/48) ^(b)	25	23,410
Carlyle Finance Subsidiary LLC, 3.50%, 09/19/29 (Call 06/19/29) ^(b)	65	59,872
Carlyle Holdings II Finance LLC, 5.63%, 03/30/43 ^(b)	35	33,309
		131,386
Real Estate — 0.3%		
American Homes 4 Rent LP, 5.50%, 02/01/34 (Call 11/01/33)	40	39,267
Anywhere Real Estate Group LLC/Anywhere Co-Issuer Corp., 7.00%, 04/15/30 (Call 04/15/25) ^(b)	29	26,459

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate (continued)		
AvalonBay Communities Inc., 5.30%, 12/07/33 (Call 09/07/33)	\$ 25	\$ 25,063
CBRE Services Inc. 2.50%, 04/01/31 (Call 01/01/31) ^(c)	25	20,530
4.88%, 03/01/26 (Call 12/01/25)	65	64,218
Corp. Inmobiliaria Vesta SAB de CV, 3.63%, 05/13/31 (Call 02/13/31) ^(e)	200	169,387
Cushman & Wakefield U.S. Borrower LLC 6.75%, 05/15/28 (Call 04/01/24) ^(b)	40	39,429
8.88%, 09/01/31 (Call 09/01/26) ^(b)	25	26,119
HAT Holdings I LLC/HAT Holdings II LLC, 8.00%, 06/15/27 (Call 03/15/27) ^(b)	30	31,161
Hongkong Land Finance Cayman Islands Co. Ltd. (The), 2.88%, 05/27/30 (Call 02/27/30) ^(e)	200	173,203
Howard Hughes Corp. (The) 4.13%, 02/01/29 (Call 03/18/24) ^(b)	40	35,559
4.38%, 02/01/31 (Call 02/01/26) ^(b)	35	29,908
5.38%, 08/01/28 (Call 04/01/24) ^(b)	45	42,476
Hysan MTN Ltd., 2.88%, 06/02/27 (Call 03/02/27) ^(e)	200	183,022
Kennedy-Wilson Inc. 4.75%, 03/01/29 (Call 04/01/24)	30	24,337
4.75%, 02/01/30 (Call 09/01/24)	35	27,700
5.00%, 03/01/31 (Call 03/01/26)	35	27,211
MAF Sukuk Ltd., 3.93%, 02/28/30 ^(e)	200	186,303
Mid-America Apartments LP, 5.00%, 03/15/34 (Call 12/15/33)	20	19,466
Realogy Group LLC/Realogy Co-Issuer Corp. 5.25%, 04/15/30 (Call 04/15/25) ^{(b)(c)}	8	5,604
5.75%, 01/15/29 (Call 03/18/24) ^(b)	33	24,551
Sun Hung Kai Properties Capital Market Ltd., 2.75%, 05/13/30 (Call 02/13/30) ^(e)	200	173,024
Swire Properties MTN Financing Ltd., 3.50%, 01/10/28 ^(e)	200	187,813
Vanke Real Estate Hong Kong Co. Ltd., 3.50%, 11/12/29 ^(e)	200	90,712
Wharf REIC Finance BVI Ltd., 2.38%, 05/07/25 ^(e)	200	192,269
		1,864,791
Real Estate Investment Trusts — 2.1%		
Alexandria Real Estate Equities Inc. 2.00%, 05/18/32 (Call 02/18/32)	80	61,756
2.75%, 12/15/29 (Call 09/15/29)	15	13,050
2.95%, 03/15/34 (Call 12/15/33)	105	84,646
3.00%, 05/18/51 (Call 11/18/50)	82	51,453
3.38%, 08/15/31 (Call 05/15/31)	60	52,688
3.45%, 04/30/25 (Call 02/28/25)	50	48,830
3.55%, 03/15/52 (Call 09/15/51)	40	27,755
3.80%, 04/15/26 (Call 02/15/26)	90	87,236
3.95%, 01/15/27 (Call 10/15/26)	48	46,274
4.00%, 02/01/50 (Call 08/01/49)	40	30,134
4.30%, 01/15/26 (Call 10/15/25)	35	34,336
4.50%, 07/30/29 (Call 04/30/29)	50	47,940
4.70%, 07/01/30 (Call 04/01/30)	55	52,865
4.85%, 04/15/49 (Call 10/15/48)	15	13,108
4.90%, 12/15/30 (Call 09/15/30)	81	78,833
5.63%, 05/15/54 (Call 11/15/53)	35	33,683
American Homes 4 Rent LP 3.38%, 07/15/51 (Call 01/15/51)	5	3,304
3.63%, 04/15/32 (Call 01/15/32)	100	87,130
4.90%, 02/15/29 (Call 11/15/28)	10	9,746
American Tower Corp. 1.30%, 09/15/25 (Call 08/15/25)	20	18,809

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
1.45%, 09/15/26 (Call 08/15/26)	\$ 50	\$ 45,450
1.50%, 01/31/28 (Call 11/30/27)	90	78,162
1.60%, 04/15/26 (Call 03/15/26)	45	41,659
1.88%, 10/15/30 (Call 07/15/30)	60	48,187
2.10%, 06/15/30 (Call 03/15/30)	59	48,562
2.30%, 09/15/31 (Call 06/15/31)	60	48,426
2.40%, 03/15/25 (Call 02/15/25)	85	82,220
2.70%, 04/15/31 (Call 01/15/31)	50	41,939
2.75%, 01/15/27 (Call 11/15/26)	89	82,887
2.90%, 01/15/30 (Call 10/15/29)	60	52,631
2.95%, 01/15/51 (Call 07/15/50) ^(c)	60	38,009
3.10%, 06/15/50 (Call 12/15/49)	35	22,869
3.13%, 01/15/27 (Call 10/15/26)	44	41,494
3.38%, 10/15/26 (Call 07/15/26)	89	84,871
3.55%, 07/15/27 (Call 04/15/27)	64	60,668
3.60%, 01/15/28 (Call 10/15/27)	104	97,867
3.70%, 10/15/49 (Call 04/15/49)	27	19,720
3.80%, 08/15/29 (Call 05/15/29)	81	74,974
3.95%, 03/15/29 (Call 12/15/28)	66	61,939
4.00%, 06/01/25 (Call 03/01/25)	49	48,035
4.40%, 02/15/26 (Call 11/15/25)	50	49,167
5.65%, 03/15/33 (Call 12/15/32)	90	90,503
5.90%, 11/15/33 (Call 08/15/33)	45	46,146
Apollo Commercial Real Estate Finance Inc., 4.63%, 06/15/29 (Call 06/15/24) ^(b)	20	16,561
AvalonBay Communities Inc. 2.05%, 01/15/32 (Call 10/15/31) ^(c)	75	61,190
2.45%, 01/15/31 (Call 10/17/30)	80	68,220
3.20%, 01/15/28 (Call 10/15/27)	5	4,685
3.35%, 05/15/27 (Call 02/15/27)	50	47,424
3.90%, 10/15/46 (Call 04/15/46)	40	31,241
4.15%, 07/01/47 (Call 01/01/47)	25	20,280
Blackstone Mortgage Trust Inc., 3.75%, 01/15/27 (Call 10/15/26) ^(b)	20	17,543
Boston Properties LP 2.45%, 10/01/33 (Call 07/01/33)	50	36,900
2.55%, 04/01/32 (Call 01/01/32)	65	50,508
2.75%, 10/01/26 (Call 07/01/26)	70	64,805
2.90%, 03/15/30 (Call 12/15/29)	50	42,262
3.25%, 01/30/31 (Call 10/30/30)	85	71,563
3.40%, 06/21/29 (Call 03/21/29)	80	70,597
3.65%, 02/01/26 (Call 11/03/25)	95	91,358
4.50%, 12/01/28 (Call 09/01/28)	50	47,241
Brandywine Operating Partnership LP 3.95%, 11/15/27 (Call 08/15/27)	25	21,977
4.55%, 10/01/29 (Call 07/01/29) ^(c)	20	16,735
7.80%, 03/15/28 (Call 02/15/28) ^(c)	20	19,825
Brixmor Operating Partnership LP 2.25%, 04/01/28 (Call 02/01/28)	43	38,034
2.50%, 08/16/31 (Call 05/16/31)	20	16,241
3.90%, 03/15/27 (Call 12/15/26)	50	47,634
4.05%, 07/01/30 (Call 04/01/30)	55	50,506
4.13%, 06/15/26 (Call 03/15/26)	32	30,977
4.13%, 05/15/29 (Call 02/15/29)	25	23,357
Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LL 4.50%, 04/01/27 (Call 04/01/24) ^(b)	45	39,626
5.75%, 05/15/26 (Call 03/11/24) ^(b)	55	53,069
Camden Property Trust 2.80%, 05/15/30 (Call 02/15/30)	31	27,241
3.15%, 07/01/29 (Call 04/01/29)	34	30,930

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
3.35%, 11/01/49 (Call 05/01/49)	\$ 25	\$ 17,824
4.10%, 10/15/28 (Call 07/15/28)	20	19,261
Corporate Office Properties LP		
2.00%, 01/15/29 (Call 11/15/28)	40	33,116
2.25%, 03/15/26 (Call 02/15/26)	53	49,563
2.25%, 01/15/31 (Call 10/15/30)	40	32,264
2.90%, 12/01/33 (Call 09/01/33)	25	19,110
Crown Castle Inc.		
1.05%, 07/15/26 (Call 06/15/26)	70	63,275
1.35%, 07/15/25 (Call 06/15/25)	70	66,229
2.10%, 04/01/31 (Call 01/01/31)	91	72,962
2.25%, 01/15/31 (Call 10/15/30)	67	54,762
2.50%, 07/15/31 (Call 04/15/31)	86	70,426
2.90%, 03/15/27 (Call 02/15/27)	10	9,312
2.90%, 04/01/41 (Call 10/01/40)	122	84,687
3.10%, 11/15/29 (Call 08/15/29)	55	48,667
3.25%, 01/15/51 (Call 07/15/50)	53	35,769
3.30%, 07/01/30 (Call 04/01/30)	67	59,172
3.65%, 09/01/27 (Call 06/01/27)	109	102,871
3.70%, 06/15/26 (Call 03/15/26)	115	110,820
3.80%, 02/15/28 (Call 11/15/27)	55	51,791
4.00%, 03/01/27 (Call 12/01/26)	25	24,064
4.00%, 11/15/49 (Call 05/15/49)	33	25,386
4.15%, 07/01/50 (Call 01/01/50)	50	39,538
4.30%, 02/15/29 (Call 11/15/28)	57	54,175
4.45%, 02/15/26 (Call 11/15/25)	77	75,557
5.80%, 03/01/34 (Call 12/01/33)	105	106,521
CubeSmart LP, 2.50%, 02/15/32 (Call 11/15/31)	50	40,374
Digital Realty Trust LP		
3.60%, 07/01/29 (Call 04/01/29)	85	78,368
3.70%, 08/15/27 (Call 05/15/27)	155	147,725
4.45%, 07/15/28 (Call 04/15/28)	60	58,053
EPR Properties, 4.95%, 04/15/28 (Call 01/15/28)	15	14,217
Equinix Inc.		
1.00%, 09/15/25 (Call 08/15/25)	40	37,395
1.25%, 07/15/25 (Call 06/15/25)	99	93,405
1.55%, 03/15/28 (Call 01/15/28)	55	47,873
1.80%, 07/15/27 (Call 05/15/27)	60	53,931
2.00%, 05/15/28 (Call 03/15/28)	45	39,682
2.15%, 07/15/30 (Call 04/15/30)	124	102,816
2.50%, 05/15/31 (Call 02/15/31)	20	16,701
2.90%, 11/18/26 (Call 09/18/26)	69	64,972
2.95%, 09/15/51 (Call 03/15/51)	45	28,598
3.00%, 07/15/50 (Call 01/15/50)	35	22,696
3.20%, 11/18/29 (Call 08/18/29)	65	58,418
3.40%, 02/15/52 (Call 08/15/51)	10	6,930
3.90%, 04/15/32 (Call 01/15/32)	25	22,687
Federal Realty OP LP		
1.25%, 02/15/26 (Call 01/15/26)	25	23,049
3.20%, 06/15/29 (Call 03/15/29)	60	53,612
3.25%, 07/15/27 (Call 04/15/27)	25	23,354
3.50%, 06/01/30 (Call 03/01/30)	45	40,360
4.50%, 12/01/44 (Call 06/01/44)	20	16,276
Goodman U.S. Finance Three LLC, 3.70%, 03/15/28 (Call 12/15/27) ^{(b)(c)}	50	46,139
HAT Holdings I LLC/HAT Holdings II LLC		
3.38%, 06/15/26 (Call 03/15/26) ^(b)	60	56,263
3.75%, 09/15/30 ^{(b)(c)}	25	20,619
6.00%, 04/15/25 (Call 04/01/24) ^(b)	25	24,864
Healthpeak OP LLC		
1.35%, 02/01/27 (Call 01/01/27)	35	31,491

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
2.88%, 01/15/31 (Call 10/15/30)	\$ 61	\$ 51,875
3.00%, 01/15/30 (Call 10/15/29)	50	43,869
3.25%, 07/15/26 (Call 05/15/26)	40	38,210
3.50%, 07/15/29 (Call 04/15/29)	10	9,137
4.00%, 06/01/25 (Call 03/01/25)	25	24,527
5.25%, 12/15/32 (Call 09/15/32)	45	43,997
6.75%, 02/01/41 (Call 08/01/40)	34	37,240
Highwoods Realty LP, 3.88%, 03/01/27 (Call 12/01/26)		
	20	18,773
Host Hotels & Resorts LP		
Series F, 4.50%, 02/01/26 (Call 11/01/25)	52	50,898
Series H, 3.38%, 12/15/29 (Call 09/15/29)	72	63,701
Series I, 3.50%, 09/15/30 (Call 06/15/30)	52	45,842
Series J, 2.90%, 12/15/31 (Call 09/15/31)	15	12,385
Hudson Pacific Properties LP		
3.25%, 01/15/30 (Call 10/15/29)	35	26,307
3.95%, 11/01/27 (Call 08/01/27)	20	17,280
4.65%, 04/01/29 (Call 01/01/29)	30	24,996
Invitation Homes Operating Partnership LP		
4.15%, 04/15/32 (Call 01/15/32)	160	144,597
5.50%, 08/15/33 (Call 05/15/33) ^(c)	10	9,877
Iron Mountain Inc.		
4.50%, 02/15/31 (Call 02/15/26) ^(b)	55	48,689
4.88%, 09/15/27 (Call 03/11/24) ^(b)	57	54,677
4.88%, 09/15/29 (Call 09/15/24) ^(b)	55	51,153
5.00%, 07/15/28 (Call 03/11/24) ^(b)	30	28,374
5.25%, 03/15/28 (Call 03/11/24) ^(b)	45	43,348
5.25%, 07/15/30 (Call 07/15/25) ^(b)	65	60,833
5.63%, 07/15/32 (Call 07/15/26) ^(b)	35	32,508
7.00%, 02/15/29 (Call 08/15/25) ^(b)	60	60,921
Iron Mountain Information Management Services Inc., 5.00%, 07/15/32 (Call 07/15/27) ^(b)		
	40	35,741
Kilroy Realty LP		
2.50%, 11/15/32 (Call 08/15/32)	40	29,641
2.65%, 11/15/33 (Call 08/15/33)	35	25,499
3.05%, 02/15/30 (Call 11/15/29)	15	12,564
4.25%, 08/15/29 (Call 05/15/29)	50	45,621
4.38%, 10/01/25 (Call 07/01/25)	40	38,988
4.75%, 12/15/28 (Call 09/15/28)	30	28,254
Kimco Realty OP LLC		
1.90%, 03/01/28 (Call 01/01/28)	20	17,522
2.70%, 10/01/30 (Call 07/01/30)	75	63,788
2.80%, 10/01/26 (Call 07/01/26)	19	17,802
3.80%, 04/01/27 (Call 01/01/27)	35	33,538
4.13%, 12/01/46 (Call 06/01/46)	30	22,837
4.25%, 04/01/45 (Call 10/01/44)	30	23,476
4.60%, 02/01/33 (Call 11/01/32)	135	126,539
Mid-America Apartments LP		
1.70%, 02/15/31 (Call 11/15/30)	40	31,889
2.88%, 09/15/51 (Call 03/15/51)	20	12,700
4.20%, 06/15/28 (Call 03/15/28)	5	4,838
MPT Operating Partnership LP/MPT Finance Corp.		
3.50%, 03/15/31 (Call 03/15/26) ^(c)	70	46,899
4.63%, 08/01/29 (Call 08/01/24)	50	37,255
5.00%, 10/15/27 (Call 04/01/24) ^(c)	75	61,271
5.25%, 08/01/26 (Call 04/01/24) ^(c)	30	26,702
NNN REIT Inc.		
3.50%, 04/15/51 (Call 10/15/50)	75	53,458
5.60%, 10/15/33 (Call 07/15/33)	75	74,740
Omega Healthcare Investors Inc.		
3.25%, 04/15/33 (Call 01/15/33)	60	47,695

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
3.38%, 02/01/31 (Call 11/01/30)	\$ 57	\$ 47,984
4.75%, 01/15/28 (Call 10/15/27)	50	47,975
Park Intermediate Holdings LLC/PK Domestic		
Property LLC/PK Finance Co-Issuer		
4.88%, 05/15/29 (Call 05/15/24) ^(b)	45	41,462
5.88%, 10/01/28 (Call 04/01/24) ^(b)	40	38,993
7.50%, 06/01/25 (Call 04/01/24) ^(b)	35	35,180
Physicians Realty LP		
2.63%, 11/01/31 (Call 08/01/31)	30	24,429
3.95%, 01/15/28 (Call 10/15/27)	10	9,514
4.30%, 03/15/27 (Call 12/15/26)	20	19,434
Piedmont Operating Partnership LP, 3.15%, 08/15/30 (Call 05/15/30)		
	15	11,508
Prologis LP		
1.25%, 10/15/30 (Call 07/15/30)	35	27,750
1.63%, 03/15/31 (Call 12/15/30)	80	63,440
1.75%, 07/01/30 (Call 04/01/30)	44	36,170
2.13%, 04/15/27 (Call 02/15/27)	51	46,801
2.13%, 10/15/50 (Call 04/15/50)	42	22,933
2.25%, 04/15/30 (Call 01/15/30)	119	102,043
2.88%, 11/15/29 (Call 08/15/29)	24	21,551
3.00%, 04/15/50 (Call 10/15/49)	37	25,021
3.05%, 03/01/50 (Call 09/01/49)	27	18,322
3.25%, 06/30/26 (Call 03/30/26)	45	43,224
3.25%, 10/01/26 (Call 07/01/26)	55	52,522
3.38%, 12/15/27 (Call 09/15/27)	15	14,160
3.88%, 09/15/28 (Call 06/15/28)	50	47,837
4.00%, 09/15/28 (Call 06/15/28)	41	39,469
4.38%, 09/15/48 (Call 03/15/48)	45	38,237
4.63%, 01/15/33 (Call 10/15/32)	35	33,677
4.75%, 06/15/33 (Call 03/15/33)	50	48,430
5.13%, 01/15/34 (Call 10/15/33)	45	44,541
5.25%, 06/15/53 (Call 12/15/52)	45	43,606
Public Storage Operating Co.		
2.30%, 05/01/31 (Call 02/01/31)	160	134,246
5.10%, 08/01/33 (Call 05/01/33)	80	79,905
5.35%, 08/01/53 (Call 02/01/53)	30	29,828
Regency Centers LP		
3.60%, 02/01/27 (Call 11/01/26)	95	90,843
3.70%, 06/15/30 (Call 03/15/30)	40	36,447
4.40%, 02/01/47 (Call 08/01/46)	20	16,002
4.65%, 03/15/49 (Call 09/15/48)	35	29,628
RHP Hotel Properties LP/RHP Finance Corp.		
4.50%, 02/15/29 (Call 04/01/24) ^(b)	30	27,872
4.75%, 10/15/27 (Call 04/01/24) ^(c)	35	33,440
7.25%, 07/15/28 (Call 07/15/25) ^(b)	25	25,687
SBA Communications Corp.		
3.13%, 02/01/29 (Call 04/01/24)	85	75,257
3.88%, 02/15/27 (Call 03/11/24)	80	75,540
Scentre Group Trust 1/Scentre Group Trust 2		
3.25%, 10/28/25 (Call 07/30/25) ^(b)	75	72,246
3.63%, 01/28/26 (Call 12/28/25) ^(b)	90	87,000
3.75%, 03/23/27 (Call 12/23/26) ^(b)	30	28,577
4.38%, 05/28/30 (Call 02/28/30) ^(b)	65	61,099
Scentre Group Trust 2, 5.13%, 09/24/80 (Call 06/24/30), (5-year CMT + 4.685%) ^{(a)(b)}		
	35	31,974
Simon Property Group LP		
1.75%, 02/01/28 (Call 11/01/27)	95	84,097
2.45%, 09/13/29 (Call 06/13/29)	272	236,967
2.65%, 07/15/30 (Call 04/15/30)	60	52,065
3.25%, 11/30/26 (Call 08/30/26)	45	42,895

Security	Par (000)	Value
Real Estate Investment Trusts (continued)		
3.25%, 09/13/49 (Call 03/13/49)	\$ 85	\$ 59,105
3.30%, 01/15/26 (Call 10/15/25)	265	255,700
3.38%, 12/01/27 (Call 09/01/27)	60	56,593
3.80%, 07/15/50 (Call 01/15/50)	110	83,129
6.75%, 02/01/40 (Call 11/01/39)	80	88,026
Starwood Property Trust Inc.		
3.63%, 07/15/26 (Call 01/15/26) ^(b)	25	23,308
4.38%, 01/15/27 (Call 07/15/26) ^(b)	30	28,137
4.75%, 03/15/25 (Call 09/15/24) ^(c)	30	29,590
Uniti Group LP/Uniti Fiber Holdings Inc./CSL		
Capital LLC, 6.00%, 01/15/30 (Call 01/15/25) ^(b)	40	29,214
Uniti Group LP/Uniti Group Finance Inc./CSL		
Capital LLC		
4.75%, 04/15/28 (Call 04/15/24) ^(b)	35	30,493
6.50%, 02/15/29 (Call 03/11/24) ^(b)	65	50,272
10.50%, 02/15/28 (Call 09/15/25) ^(b)	145	150,077
Ventas Realty LP		
3.00%, 01/15/30 (Call 10/15/29)	35	30,549
3.25%, 10/15/26 (Call 07/15/26)	35	33,043
3.85%, 04/01/27 (Call 01/01/27)	47	44,803
4.00%, 03/01/28 (Call 12/01/27)	27	25,694
4.13%, 01/15/26 (Call 10/15/25)	70	68,143
4.38%, 02/01/45 (Call 08/01/44)	15	11,877
4.40%, 01/15/29 (Call 10/15/28)	52	49,786
4.75%, 11/15/30 (Call 08/15/30)	12	11,479
4.88%, 04/15/49 (Call 10/15/48)	17	14,383
5.70%, 09/30/43 (Call 03/30/43)	30	28,339
WEA Finance LLC		
2.88%, 01/15/27 (Call 11/15/26) ^(b)	70	63,535
3.50%, 06/15/29 (Call 03/15/29) ^(b)	55	47,570
4.13%, 09/20/28 (Call 06/20/28) ^(b)	35	31,500
4.63%, 09/20/48 (Call 03/20/48) ^{(b)(c)}	45	30,781
WEA Finance LLC/Westfield U.K. & Europe Finance PLC, 4.75%, 09/17/44 (Call 03/17/44) ^(b)		
	10	6,985
Welltower OP LLC		
2.05%, 01/15/29 (Call 11/15/28)	55	47,638
2.75%, 01/15/31 (Call 10/15/30)	60	51,145
2.75%, 01/15/32 (Call 10/15/31)	35	29,099
2.80%, 06/01/31 (Call 03/01/31)	45	38,179
4.00%, 06/01/25 (Call 03/01/25)	225	220,864
4.13%, 03/15/29 (Call 12/15/28)	60	57,042
4.25%, 04/15/28 (Call 01/15/28)	35	33,853
4.95%, 09/01/48 (Call 03/01/48)	25	22,480
6.50%, 03/15/41 (Call 09/15/40)	30	32,417
WP Carey Inc.		
2.25%, 04/01/33 (Call 01/01/33)	90	68,335
2.40%, 02/01/31 (Call 11/01/30)	35	28,793
3.85%, 07/15/29 (Call 04/15/29)	20	18,504
4.25%, 10/01/26 (Call 07/01/26)	35	34,066
XHR LP		
4.88%, 06/01/29 (Call 06/01/24) ^(b)	30	27,715
6.38%, 08/15/25 (Call 03/11/24) ^(b)	30	30,030
		12,429,851
Retail — 1.3%		
1011778 BC ULC/New Red Finance Inc.		
3.50%, 02/15/29 (Call 03/11/24) ^(b)	40	36,072
3.88%, 01/15/28 (Call 04/01/24) ^(b)	85	79,173
4.00%, 10/15/30 (Call 10/15/25) ^(b)	155	136,182
4.38%, 01/15/28 (Call 04/01/24) ^(b)	50	46,919
Advance Auto Parts Inc.		
1.75%, 10/01/27 (Call 08/01/27)	42	36,293

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Retail (continued)		
3.50%, 03/15/32 (Call 12/15/31) ^(c)	\$ 20	\$ 16,645
3.90%, 04/15/30 (Call 01/15/30)	27	24,110
Asbury Automotive Group Inc.		
4.50%, 03/01/28 (Call 03/11/24)	20	18,671
4.63%, 11/15/29 (Call 11/15/24) ^{(b)(c)}	47	42,835
4.75%, 03/01/30 (Call 03/01/25)	25	22,757
5.00%, 02/15/32 (Call 11/15/26) ^(b)	35	31,145
AutoNation Inc.		
2.40%, 08/01/31 (Call 05/01/31)	70	55,425
3.80%, 11/15/27 (Call 08/15/27)	45	41,868
4.50%, 10/01/25 (Call 07/01/25)	15	14,725
4.75%, 06/01/30 (Call 03/01/30)	55	52,290
AutoZone Inc.		
4.00%, 04/15/30 (Call 01/15/30)	25	23,499
4.75%, 08/01/32 (Call 05/01/32)	120	115,307
4.75%, 02/01/33 (Call 11/01/32)	20	19,158
6.25%, 11/01/28 (Call 10/01/28)	50	52,018
6.55%, 11/01/33 (Call 08/01/33)	55	59,364
Bath & Body Works Inc.		
5.25%, 02/01/28	40	38,853
6.63%, 10/01/30 (Call 10/01/25) ^{(b)(c)}	60	60,374
6.75%, 07/01/36	50	49,244
6.88%, 11/01/35	60	60,007
6.95%, 03/01/33	15	14,605
7.50%, 06/15/29 (Call 06/15/24) ^(c)	25	25,746
Beacon Roofing Supply Inc.		
4.13%, 05/15/29 (Call 05/15/24) ^(b)	20	18,003
4.50%, 11/15/26 (Call 04/01/24) ^{(b)(c)}	15	14,475
6.50%, 08/01/30 (Call 08/01/26) ^(b)	35	35,197
Best Buy Co. Inc., 4.45%, 10/01/28 (Call 07/01/28)	45	44,070
Bloomin' Brands Inc./OSI Restaurant Partners LLC,		
5.13%, 04/15/29 (Call 04/15/24) ^(b)	20	18,468
BlueLinx Holdings Inc., 6.00%, 11/15/29		
(Call 11/15/24) ^{(b)(c)}	20	19,074
Brinker International Inc., 8.25%, 07/15/30		
(Call 06/27/26) ^(b)	20	20,967
Darden Restaurants Inc., 6.30%, 10/10/33		
(Call 07/10/33)	55	57,391
Dave & Buster's Inc., 7.63%, 11/01/25		
(Call 04/01/24) ^(b)	31	31,236
Dollar General Corp.		
3.50%, 04/03/30 (Call 01/03/30)	30	27,129
3.88%, 04/15/27 (Call 01/15/27)	65	62,462
4.13%, 05/01/28 (Call 02/01/28)	40	38,644
4.13%, 04/03/50 (Call 10/03/49)	55	42,020
4.15%, 11/01/25 (Call 08/01/25)	65	63,667
4.63%, 11/01/27 (Call 10/01/27)	50	49,016
5.45%, 07/05/33 (Call 04/05/33) ^(c)	65	64,501
Dollar Tree Inc.		
2.65%, 12/01/31 (Call 09/01/31)	15	12,487
3.38%, 12/01/51 (Call 06/01/51)	30	19,824
4.00%, 05/15/25 (Call 03/15/25)	25	24,562
4.20%, 05/15/28 (Call 02/15/28)	80	77,075
Foot Locker Inc., 4.00%, 10/01/29 (Call 10/01/24) ^{(b)(c)}	25	21,185
Genuine Parts Co.		
1.88%, 11/01/30 (Call 08/01/30)	30	24,076
6.88%, 11/01/33 (Call 08/01/33)	80	87,383
Group 1 Automotive Inc., 4.00%, 08/15/28		
(Call 04/01/24) ^(b)	42	38,373
GYP Holdings III Corp., 4.63%, 05/01/29		
(Call 05/01/24) ^(b)	20	18,561

Security	Par (000)	Value
Retail (continued)		
Home Depot Inc. (The)		
0.90%, 03/15/28 (Call 01/15/28)	\$ 135	\$ 116,423
1.38%, 03/15/31 (Call 12/15/30)	105	83,067
1.50%, 09/15/28 (Call 07/15/28)	70	60,982
1.88%, 09/15/31 (Call 06/15/31)	20	16,204
2.38%, 03/15/51 (Call 09/15/50)	95	55,805
2.70%, 04/15/30 (Call 01/15/30)	109	96,424
2.75%, 09/15/51 (Call 03/15/51)	55	35,025
2.88%, 04/15/27 (Call 03/15/27)	100	94,357
2.95%, 06/15/29 (Call 03/15/29)	115	104,970
3.13%, 12/15/49 (Call 06/15/49)	100	69,586
3.25%, 04/15/32 (Call 01/15/32)	30	26,607
3.30%, 04/15/40 (Call 10/15/39)	125	97,962
3.35%, 09/15/25 (Call 06/15/25)	90	87,799
3.35%, 04/15/50 (Call 10/15/49)	100	72,476
3.50%, 09/15/56 (Call 03/15/56)	45	32,957
3.63%, 04/15/52 (Call 10/15/51)	40	30,235
3.90%, 12/06/28 (Call 09/06/28)	120	116,119
3.90%, 06/15/47 (Call 12/15/46)	115	92,632
4.20%, 04/01/43 (Call 10/01/42)	15	12,920
4.40%, 03/15/45 (Call 09/15/44)	70	61,434
4.50%, 12/06/48 (Call 06/06/48)	105	92,650
4.88%, 02/15/44 (Call 08/15/43)	50	46,906
5.40%, 09/15/40 (Call 03/15/40)	60	60,351
5.88%, 12/16/36	204	217,307
5.95%, 04/01/41 (Call 10/01/40)	50	53,345
KFC Holding Co./Pizza Hut Holdings LLC/Taco Bell of America LLC, 4.75%, 06/01/27 (Call 04/01/24) ^(b)	45	44,028
Lithia Motors Inc.		
3.88%, 06/01/29 (Call 06/01/24) ^(b)	45	40,154
4.38%, 01/15/31 (Call 10/15/25) ^(b)	35	31,037
4.63%, 12/15/27 (Call 04/01/24) ^(b)	25	23,837
Lowe's Companies Inc.		
1.30%, 04/15/28 (Call 02/15/28)	30	25,997
1.70%, 09/15/28 (Call 07/15/28)	125	108,613
1.70%, 10/15/30 (Call 07/15/30)	105	85,135
2.50%, 04/15/26 (Call 01/15/26)	70	66,450
2.63%, 04/01/31 (Call 01/01/31)	130	110,854
2.80%, 09/15/41 (Call 03/15/41)	25	17,450
3.00%, 10/15/50 (Call 04/15/50)	110	70,965
3.10%, 05/03/27 (Call 02/03/27)	135	127,579
3.35%, 04/01/27 (Call 03/01/27)	30	28,583
3.38%, 09/15/25 (Call 06/15/25)	90	87,552
3.50%, 04/01/51 (Call 10/01/50)	65	45,848
3.65%, 04/05/29 (Call 01/05/29)	90	84,856
3.70%, 04/15/46 (Call 10/15/45)	55	41,401
3.75%, 04/01/32 (Call 01/01/32)	160	145,202
4.00%, 04/15/25 (Call 03/15/25)	200	197,111
4.05%, 05/03/47 (Call 11/03/46)	120	95,065
4.25%, 04/01/52 (Call 10/01/51)	90	72,370
4.38%, 09/15/45 (Call 03/15/45)	5	4,238
4.45%, 04/01/62 (Call 10/01/61)	85	67,954
4.50%, 04/15/30 (Call 01/15/30)	60	58,290
4.55%, 04/05/49 (Call 10/05/48)	10	8,455
4.65%, 04/15/42 (Call 10/15/41)	35	31,303
5.00%, 04/15/40 (Call 10/15/39)	35	33,255
5.13%, 04/15/50 (Call 10/15/49)	50	46,118
5.15%, 07/01/33 (Call 04/01/33)	150	149,281
5.50%, 10/15/35	56	57,595
5.63%, 04/15/53 (Call 10/15/52)	60	59,618
5.80%, 09/15/62 (Call 03/15/62)	60	59,896

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Retail (continued)		
Nordstrom Inc.		
4.00%, 03/15/27 (Call 12/15/26) ^(c)	\$ 20	\$ 18,834
4.25%, 08/01/31 (Call 05/01/31)	25	21,073
4.38%, 04/01/30 (Call 01/01/30) ^(c)	30	26,500
5.00%, 01/15/44 (Call 07/15/43)	55	39,283
6.95%, 03/15/28	15	15,193
Papa John's International Inc., 3.88%, 09/15/29 (Call 09/15/24) ^{(b)(c)}	25	22,156
Patrick Industries Inc., 4.75%, 05/01/29 (Call 05/01/24) ^(b)	20	18,316
Ross Stores Inc.		
0.88%, 04/15/26 (Call 03/15/26)	100	91,459
4.60%, 04/15/25 (Call 03/15/25)	35	34,663
Sally Holdings LLC/Sally Capital Inc.		
5.63%, 12/01/25 (Call 03/13/24)	35	34,992
6.75%, 03/01/32 (Call 03/01/27)	25	24,905
Target Corp.		
1.95%, 01/15/27 (Call 12/15/26) ^(c)	100	92,436
2.25%, 04/15/25 (Call 03/15/25)	65	62,976
2.35%, 02/15/30 (Call 11/15/29)	75	65,422
2.50%, 04/15/26	50	47,755
2.65%, 09/15/30 (Call 06/15/30)	55	48,239
2.95%, 01/15/52 (Call 07/15/51)	30	19,915
3.38%, 04/15/29 (Call 01/15/29)	70	65,606
3.63%, 04/15/46	65	50,700
3.90%, 11/15/47 (Call 05/15/47)	75	61,150
4.00%, 07/01/42	55	47,329
4.80%, 01/15/53 (Call 07/15/52) ^(c)	35	32,300
6.50%, 10/15/37	135	150,818
TJX Companies Inc. (The)		
1.15%, 05/15/28 (Call 03/15/28)	15	12,928
2.25%, 09/15/26 (Call 06/15/26)	105	98,633
4.50%, 04/15/50 (Call 10/15/49)	30	27,331
Tractor Supply Co.		
1.75%, 11/01/30 (Call 08/01/30)	5	4,026
5.25%, 05/15/33 (Call 02/15/33)	55	54,659
Victoria's Secret & Co., 4.63%, 07/15/29 (Call 07/15/24) ^(b)	35	29,527
Walgreen Co., 4.40%, 09/15/42	15	12,218
Walgreens Boots Alliance Inc.		
3.20%, 04/15/30 (Call 01/15/30) ^(c)	25	21,599
3.45%, 06/01/26 (Call 03/01/26)	75	71,517
4.10%, 04/15/50 (Call 10/15/49) ^(c)	45	32,744
4.50%, 11/18/34 (Call 05/18/34)	15	13,292
4.80%, 11/18/44 (Call 05/18/44) ^(c)	50	41,634
Yum! Brands Inc.		
3.63%, 03/15/31 (Call 12/15/30)	57	50,037
4.63%, 01/31/32 (Call 10/01/26)	60	55,060
4.75%, 01/15/30 (Call 10/15/29) ^(b)	45	42,705
5.35%, 11/01/43 (Call 05/01/43)	15	14,364
5.38%, 04/01/32 (Call 04/01/27)	55	52,833
6.88%, 11/15/37	20	21,698
		7,812,589
Savings & Loans — 0.1%		
Nationwide Building Society		
1.00%, 08/28/25 ^(b)	88	82,594
3.96%, 07/18/30 (Call 07/18/29), (3-mo. LIBOR US + 1.855%) ^{(a)(b)}	40	36,602
4.30%, 03/08/29 (Call 03/08/28), (3-mo. LIBOR US + 1.452%) ^{(a)(b)}	220	209,187

Security	Par (000)	Value
Savings & Loans (continued)		
6.56%, 10/18/27 (Call 10/18/26), (1-day SOFR + 1.910%) ^{(a)(b)}	\$ 200	\$ 204,704
		533,087
Semiconductors — 1.7%		
ams-OSRAM AG, 12.25%, 03/30/29 (Call 03/30/26) ^(b)	25	25,379
Analog Devices Inc.		
1.70%, 10/01/28 (Call 08/01/28)	40	34,908
2.10%, 10/01/31 (Call 07/01/31)	60	49,503
2.80%, 10/01/41 (Call 04/01/41)	80	56,773
2.95%, 04/01/25 (Call 03/01/25)	27	26,374
2.95%, 10/01/51 (Call 04/01/51)	73	48,627
3.50%, 12/05/26 (Call 09/05/26)	90	86,921
Applied Materials Inc.		
1.75%, 06/01/30 (Call 03/01/30)	60	50,038
2.75%, 06/01/50 (Call 12/01/49)	55	36,988
3.30%, 04/01/27 (Call 01/01/27)	92	88,062
3.90%, 10/01/25 (Call 07/01/25)	50	49,123
4.35%, 04/01/47 (Call 10/01/46)	62	54,973
5.10%, 10/01/35 (Call 04/01/35)	10	40,488
5.85%, 06/15/41	39	41,946
Broadcom Corp./Broadcom Cayman Finance Ltd.		
3.50%, 01/15/28 (Call 10/15/27)	40	37,678
3.88%, 01/15/27 (Call 10/15/26)	85	82,172
Broadcom Inc.		
2.45%, 02/15/31 (Call 11/15/30) ^(b)	195	162,310
2.60%, 02/15/33 (Call 11/15/32) ^(b)	110	88,281
3.14%, 11/15/35 (Call 08/15/35) ^(b)	210	166,442
3.15%, 11/15/25 (Call 10/15/25)	30	28,958
3.19%, 11/15/36 (Call 08/15/36) ^(b)	180	140,674
3.42%, 04/15/33 (Call 01/15/33) ^(b)	178	152,002
3.46%, 09/15/26 (Call 07/15/26)	30	28,777
3.47%, 04/15/34 (Call 01/15/34) ^(b)	115	97,099
3.50%, 02/15/41 (Call 08/15/40) ^(b)	165	126,067
4.00%, 04/15/29 (Call 02/15/29) ^(b)	40	37,850
4.11%, 09/15/28 (Call 06/15/28)	120	115,007
4.15%, 11/15/30 (Call 08/15/30)	185	172,946
4.15%, 04/15/32 (Call 01/15/32) ^(b)	80	73,445
4.30%, 11/15/32 (Call 08/15/32)	100	92,602
4.93%, 05/15/37 (Call 02/15/37) ^(b)	125	116,470
5.00%, 04/15/30 (Call 01/15/30)	20	19,930
Entegris Inc.		
3.63%, 05/01/29 (Call 05/01/24) ^{(b)(c)}	30	26,592
4.38%, 04/15/28 (Call 03/11/24) ^(b)	20	18,711
4.75%, 04/15/29 (Call 01/15/29) ^(b)	50	47,211
5.95%, 06/15/30 (Call 06/15/25) ^(b)	55	53,935
Intel Corp.		
2.60%, 05/19/26 (Call 02/19/26)	150	142,671
3.05%, 08/12/51 (Call 02/12/51)	5	3,304
3.20%, 08/12/61 (Call 02/12/61)	10	6,433
3.73%, 12/08/47 (Call 06/08/47)	270	204,646
4.88%, 02/10/26	300	299,034
4.88%, 02/10/28 (Call 01/10/28)	365	363,984
5.13%, 02/10/30 (Call 12/10/29)	310	312,444
5.15%, 02/21/34 (Call 11/21/33)	50	49,509
5.20%, 02/10/33 (Call 11/10/32)	170	170,073
5.60%, 02/21/54 (Call 08/21/53)	120	119,980
5.63%, 02/10/43 (Call 08/10/42)	205	208,354
5.70%, 02/10/53 (Call 08/10/52)	375	378,959
5.90%, 02/10/63 (Call 08/10/62)	190	197,927
KLA Corp.		
4.10%, 03/15/29 (Call 12/15/28)	20	19,397

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Semiconductors (continued)		
4.65%, 07/15/32 (Call 04/15/32)	\$ 55	\$ 53,613
4.95%, 07/15/52 (Call 01/15/52)	100	94,793
5.25%, 07/15/62 (Call 01/15/62)	60	58,297
Lam Research Corp.		
1.90%, 06/15/30 (Call 03/15/30)	65	54,549
2.88%, 06/15/50 (Call 12/15/49) ^(c)	55	37,185
3.13%, 06/15/60 (Call 12/15/59)	44	28,846
3.75%, 03/15/26 (Call 01/15/26)	100	97,592
3.80%, 03/15/25 (Call 12/15/24)	27	26,604
4.00%, 03/15/29 (Call 12/15/28)	83	79,981
4.88%, 03/15/49 (Call 09/15/48)	35	32,932
Marvell Technology Inc.		
1.65%, 04/15/26 (Call 03/15/26)	50	46,382
2.45%, 04/15/28 (Call 02/15/28)	22	19,753
2.95%, 04/15/31 (Call 01/15/31)	80	68,509
4.88%, 06/22/28 (Call 03/22/28)	50	49,116
Microchip Technology Inc., 4.25%, 09/01/25 (Call 04/01/24)		
	35	34,360
Micron Technology Inc.		
2.70%, 04/15/32 (Call 01/15/32)	40	32,814
3.37%, 11/01/41 (Call 05/01/41)	40	29,095
3.48%, 11/01/51 (Call 05/01/51)	35	24,313
4.19%, 02/15/27 (Call 12/15/26)	122	118,549
4.66%, 02/15/30 (Call 11/15/29)	75	72,432
4.98%, 02/06/26 (Call 12/06/25)	75	74,561
5.33%, 02/06/29 (Call 11/06/28)	76	76,074
5.88%, 02/09/33 (Call 11/09/32)	60	61,233
5.88%, 09/15/33 (Call 06/15/33)	50	50,961
NVIDIA Corp.		
2.00%, 06/15/31 (Call 03/15/31)	70	58,478
2.85%, 04/01/30 (Call 01/01/30)	146	131,472
3.20%, 09/16/26 (Call 06/16/26)	110	106,033
3.50%, 04/01/40 (Call 10/01/39)	104	87,100
3.50%, 04/01/50 (Call 10/01/49)	60	47,008
3.70%, 04/01/60 (Call 10/01/59)	42	33,034
NXP BV/NXP Funding LLC, 5.35%, 03/01/26 (Call 01/01/26)		
	40	39,936
NXP BV/NXP Funding LLC/NXP USA Inc.		
2.50%, 05/11/31 (Call 02/11/31)	50	41,395
2.65%, 02/15/32 (Call 11/15/31)	70	57,467
2.70%, 05/01/25 (Call 04/01/25)	22	21,276
3.13%, 02/15/42 (Call 08/15/41)	40	28,430
3.15%, 05/01/27 (Call 03/01/27)	77	72,389
3.25%, 05/11/41 (Call 11/11/40)	50	36,744
3.25%, 11/30/51 (Call 05/30/51)	40	26,904
3.40%, 05/01/30 (Call 02/01/30)	89	79,672
3.88%, 06/18/26 (Call 04/18/26)	45	43,546
4.30%, 06/18/29 (Call 03/18/29)	40	38,186
4.40%, 06/01/27 (Call 05/01/27)	10	9,769
5.00%, 01/15/33 (Call 10/15/32)	35	33,822
ON Semiconductor Corp., 3.88%, 09/01/28 (Call 04/01/24) ^(b)		
	40	36,603
Qorvo Inc.		
3.38%, 04/01/31 (Call 04/01/26) ^(b)	65	54,862
4.38%, 10/15/29 (Call 10/15/24)	69	64,167
QUALCOMM Inc.		
1.30%, 05/20/28 (Call 02/20/28)	40	34,777
1.65%, 05/20/32 (Call 02/20/32)	205	160,006
2.15%, 05/20/30 (Call 02/20/30)	10	8,553
3.25%, 05/20/27 (Call 02/20/27)	205	195,453
3.25%, 05/20/50 (Call 11/20/49)	30	21,848

Security	Par (000)	Value
Semiconductors (continued)		
3.45%, 05/20/25 (Call 02/20/25)	\$ 35	\$ 34,276
4.30%, 05/20/47 (Call 11/20/46)	105	91,011
4.50%, 05/20/52 (Call 11/20/51)	75	66,060
4.65%, 05/20/35 (Call 11/20/34)	60	58,663
5.40%, 05/20/33 (Call 02/20/33)	35	36,266
6.00%, 05/20/53 (Call 11/20/52)	80	87,702
Renesas Electronics Corp., 2.17%, 11/25/26 (Call 10/25/26) ^(b)		
	35	31,820
SK Hynix Inc.		
1.50%, 01/19/26 ^(e)	200	185,265
2.38%, 01/19/31 ^(e)	200	164,085
Skyworks Solutions Inc., 3.00%, 06/01/31 (Call 03/01/31)		
	47	39,362
Synaptics Inc., 4.00%, 06/15/29 (Call 06/15/24) ^{(b)(c)}		
	30	26,875
Texas Instruments Inc.		
1.13%, 09/15/26 (Call 08/15/26)	35	31,940
1.38%, 03/12/25 (Call 02/12/25)	70	67,334
1.75%, 05/04/30 (Call 02/04/30)	60	50,209
1.90%, 09/15/31 (Call 06/15/31)	65	53,643
2.25%, 09/04/29 (Call 06/04/29)	105	92,666
2.70%, 09/15/51 (Call 03/15/51)	55	35,297
2.90%, 11/03/27 (Call 08/03/27)	52	48,810
3.88%, 03/15/39 (Call 09/15/38)	80	70,323
4.15%, 05/15/48 (Call 11/15/47)	104	88,316
5.05%, 05/18/63 (Call 11/18/62)	75	71,736
TSMC Arizona Corp.		
2.50%, 10/25/31 (Call 07/25/31)	200	169,305
3.13%, 10/25/41 (Call 04/25/41)	200	158,557
TSMC Global Ltd.		
1.00%, 09/28/27 (Call 07/28/27) ^(e)	200	174,359
1.38%, 09/28/30 (Call 06/28/30) ^(e)	200	160,168
Xilinx Inc., 2.38%, 06/01/30 (Call 03/01/30)		
	81	70,096
		10,107,595
Software — 0.7%		
ACI Worldwide Inc., 5.75%, 08/15/26 (Call 04/01/24) ^(b)		
	25	24,675
Adobe Inc.		
2.15%, 02/01/27 (Call 12/01/26)	110	102,392
2.30%, 02/01/30 (Call 11/01/29)	106	92,465
Autodesk Inc.		
2.40%, 12/15/31 (Call 09/15/31)	80	66,363
2.85%, 01/15/30 (Call 10/15/29)	50	44,323
3.50%, 06/15/27 (Call 03/15/27)	27	25,816
4.38%, 06/15/25 (Call 03/15/25)	42	41,521
Black Knight InfoServ LLC, 3.63%, 09/01/28 (Call 03/11/24) ^(b)		
	60	56,453
Broadridge Financial Solutions Inc.		
2.60%, 05/01/31 (Call 02/01/31)	65	54,460
2.90%, 12/01/29 (Call 09/01/29)	85	74,827
3.40%, 06/27/26 (Call 03/27/26)	45	43,011
Camelot Finance SA, 4.50%, 11/01/26 (Call 04/02/24) ^(b)		
	40	38,225
Central Parent Inc./CDK Global Inc., 7.25%, 06/15/29 (Call 06/15/25) ^(b)		
	45	45,297
Clarivate Science Holdings Corp.		
3.88%, 07/01/28 (Call 06/30/24) ^(b)	50	45,652
4.88%, 07/01/29 (Call 06/30/24) ^(b)	55	49,863
Concentrix Corp.		
6.60%, 08/02/28 (Call 07/02/28)	55	55,253
6.85%, 08/02/33 (Call 05/02/33)	25	24,447

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Software (continued)		
Consensus Cloud Solutions Inc.		
6.00%, 10/15/26 (Call 04/01/24) ^{(b)(c)}	\$ 20	\$ 19,040
6.50%, 10/15/28 (Call 10/15/26) ^{(b)(c)}	30	26,809
Elastic NV, 4.13%, 07/15/29 (Call 07/15/24) ^(b)	35	31,471
Electronic Arts Inc.		
1.85%, 02/15/31 (Call 11/15/30)	75	61,044
2.95%, 02/15/51 (Call 08/15/50)	50	33,227
4.80%, 03/01/26 (Call 12/01/25)	37	36,803
Fair Isaac Corp.		
4.00%, 06/15/28 (Call 03/18/24) ^(b)	55	51,073
5.25%, 05/15/26 (Call 02/15/26) ^(b)	30	29,681
Fidelity National Information Services Inc.		
1.15%, 03/01/26 (Call 02/01/26)	105	97,115
1.65%, 03/01/28 (Call 01/01/28)	30	26,439
2.25%, 03/01/31 (Call 12/01/30)	90	75,213
3.10%, 03/01/41 (Call 09/01/40)	66	47,520
4.50%, 08/15/46 (Call 02/15/46)	25	20,491
5.10%, 07/15/32 (Call 04/15/32) ^(c)	65	64,961
5.63%, 07/15/52 (Call 01/15/52)	25	24,726
Fiserv Inc.		
2.25%, 06/01/27 (Call 04/01/27)	140	128,102
2.65%, 06/01/30 (Call 03/01/30)	74	63,631
3.20%, 07/01/26 (Call 05/01/26)	164	156,626
3.50%, 07/01/29 (Call 04/01/29)	140	128,735
3.85%, 06/01/25 (Call 03/01/25)	82	80,361
4.20%, 10/01/28 (Call 07/01/28)	45	43,166
4.40%, 07/01/49 (Call 01/01/49)	127	106,215
5.63%, 08/21/33 (Call 05/21/33)	130	131,460
Intuit Inc.		
0.95%, 07/15/25 (Call 06/15/25)	52	49,061
1.35%, 07/15/27 (Call 05/15/27)	32	28,549
1.65%, 07/15/30 (Call 04/15/30)	102	83,639
5.25%, 09/15/26 (Call 08/15/26)	60	60,523
5.50%, 09/15/53 (Call 03/15/53)	70	72,185
MicroStrategy Inc., 6.13%, 06/15/28 (Call 06/15/24) ^(b)	30	29,026
Open Text Corp.		
3.88%, 02/15/28 (Call 04/01/24) ^(b)	50	45,981
3.88%, 12/01/29 (Call 12/01/24) ^(b)	45	39,770
Open Text Holdings Inc.		
4.13%, 02/15/30 (Call 02/15/25) ^(b)	50	44,171
4.13%, 12/01/31 (Call 12/01/26) ^(b)	37	31,683
PTC Inc., 4.00%, 02/15/28 (Call 04/01/24) ^(b)	25	23,306
Rackspace Technology Global Inc.		
3.50%, 02/15/28 (Call 04/01/24) ^(b)	30	12,083
5.38%, 12/01/28 (Call 04/01/24) ^(b)	27	7,940
RingCentral Inc., 8.50%, 08/15/30 (Call 08/15/26) ^{(b)(c)}	25	25,837
Roper Technologies Inc.		
1.00%, 09/15/25 (Call 08/15/25)	60	56,188
1.40%, 09/15/27 (Call 07/15/27)	70	61,834
1.75%, 02/15/31 (Call 11/15/30)	111	88,679
2.00%, 06/30/30 (Call 03/30/30)	65	53,996
2.95%, 09/15/29 (Call 06/15/29)	55	49,234
3.80%, 12/15/26 (Call 09/15/26)	84	81,195
3.85%, 12/15/25 (Call 09/15/25)	37	36,098
4.20%, 09/15/28 (Call 06/15/28)	30	28,988
ServiceNow Inc., 1.40%, 09/01/30 (Call 06/01/30)	125	100,270
Twilio Inc.		
3.63%, 03/15/29 (Call 03/15/24)	30	26,734
3.88%, 03/15/31 (Call 03/15/26)	30	26,122
VMware LLC		
1.40%, 08/15/26 (Call 07/15/26)	40	36,367

Security	Par (000)	Value
Software (continued)		
2.20%, 08/15/31 (Call 05/15/31)	\$ 115	\$ 92,725
3.90%, 08/21/27 (Call 05/21/27)	107	102,021
4.50%, 05/15/25 (Call 04/15/25)	50	49,448
4.65%, 05/15/27 (Call 03/15/27)	92	90,057
4.70%, 05/15/30 (Call 02/15/30)	82	78,854
Workday Inc.		
3.50%, 04/01/27 (Call 03/01/27)	50	47,597
3.70%, 04/01/29 (Call 02/01/29)	5	4,673
3.80%, 04/01/32 (Call 01/01/32)	70	63,274
ZoomInfo Technologies LLC/ZoomInfo Finance Corp.,		
3.88%, 02/01/29 (Call 03/11/24) ^(b)	40	35,825
		4,132,885
Telecommunications — 1.5%		
America Movil SAB de CV		
4.38%, 04/22/49 (Call 10/22/48)	30	25,795
6.13%, 03/30/40	210	219,769
6.38%, 03/01/35	110	119,186
Bell Telephone Co. of Canada or Bell Canada		
3.65%, 08/15/52 (Call 02/15/52)	45	33,082
4.30%, 07/29/49 (Call 01/29/49)	30	24,688
4.46%, 04/01/48 (Call 10/01/47)	70	59,497
5.10%, 05/11/33 (Call 02/11/33)	5	4,947
5.20%, 02/15/34 (Call 11/15/33)	80	78,939
5.55%, 02/15/54 (Call 08/15/53)	50	49,194
Series US-4, 3.65%, 03/17/51 (Call 09/17/50)	35	25,767
Series US-6, 3.20%, 02/15/52 (Call 08/15/51)	35	23,506
Bharti Airtel Ltd., 4.38%, 06/10/25 ^(e)	200	196,565
Ciena Corp., 4.00%, 01/31/30 (Call 01/31/25) ^{(b)(c)}	20	17,902
CommScope Inc.		
4.75%, 09/01/29 (Call 09/01/24) ^(b)	60	41,094
6.00%, 03/01/26 (Call 04/01/24) ^(b)	85	76,500
7.13%, 07/01/28 (Call 04/01/24) ^(b)	35	13,882
8.25%, 03/01/27 (Call 04/01/24) ^(b)	50	21,868
CommScope Technologies LLC		
5.00%, 03/15/27 (Call 03/11/24) ^{(b)(c)}	40	14,246
6.00%, 06/15/25 (Call 03/11/24) ^(b)	64	52,161
Connect Finco Sarl/Connect U.S. Finco LLC, 6.75%, 10/01/26 (Call 03/11/24) ^(b)	20	19,632
Consolidated Communications Inc.		
5.00%, 10/01/28 (Call 03/11/24) ^(b)	25	20,626
6.50%, 10/01/28 (Call 03/11/24) ^(b)	40	34,439
Coming Inc.		
3.90%, 11/15/49 (Call 05/15/49)	37	28,631
4.38%, 11/15/57 (Call 05/15/57)	37	30,436
4.70%, 03/15/37	14	12,859
4.75%, 03/15/42	30	26,876
5.35%, 11/15/48 (Call 05/15/48)	36	34,571
5.45%, 11/15/79 (Call 05/19/79)	60	55,414
5.75%, 08/15/40	16	15,992
5.85%, 11/15/68 (Call 05/15/68)	15	14,757
Frontier Communications Holdings LLC		
5.00%, 05/01/28 (Call 05/01/24) ^(b)	110	101,967
5.88%, 10/15/27 (Call 04/01/24) ^(b)	60	57,985
5.88%, 11/01/29 (Call 11/01/24)	45	38,489
6.00%, 01/15/30 (Call 10/15/24) ^(b)	55	47,024
6.75%, 05/01/29 (Call 05/01/24) ^(b)	55	49,428
8.63%, 03/15/31 (Call 03/15/26) ^(b)	45	45,579
8.75%, 05/15/30 (Call 05/15/25) ^(b)	65	66,288
HKT Capital No. 5 Ltd., 3.25%, 09/30/29 ^(e)	200	180,553
Intelsat Jackson Holdings SA, 6.50%, 03/15/30 (Call 03/15/25) ^(b)	160	149,030

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Telecommunications (continued)		
Juniper Networks Inc.		
1.20%, 12/10/25 (Call 11/10/25)	\$ 47	\$ 43,562
2.00%, 12/10/30 (Call 09/10/30)	22	17,713
3.75%, 08/15/29 (Call 05/15/29)	45	41,710
5.95%, 03/15/41	25	24,732
Level 3 Financing Inc.		
3.40%, 03/01/27	40	40,800
3.63%, 01/15/29	45	26,325
3.75%, 07/15/29	45	26,325
3.88%, 11/15/29	45	46,350
4.25%, 07/01/28	60	36,900
4.63%, 09/15/27	50	32,250
10.50%, 05/15/30	42	43,220
11.00%, 11/15/29 (Call 03/22/27) ^(h)	51	50,968
Lumen Technologies Inc.		
4.00%, 02/15/27	55	33,240
4.50%, 01/15/29 (Call 03/11/24) ^(b)	10	3,141
5.38%, 06/15/29 (Call 06/15/24) ^(b)	15	4,940
Series G, 6.88%, 01/15/28	12	5,982
Series P, 7.60%, 09/15/39	20	6,639
Series U, 7.65%, 03/15/42	15	4,954
Millicom International Cellular SA, 6.25%, 03/25/29 (Call 03/25/24) ^(e)	180	174,499
Nokia OYJ		
4.38%, 06/12/27	30	28,752
6.63%, 05/15/39	30	28,948
Ooredoo International Finance Ltd., 2.63%, 04/08/31 ^(e)	200	171,540
Qwest Corp., 7.25%, 09/15/25	15	14,510
Rogers Communications Inc.		
2.90%, 11/15/26 (Call 08/15/26)	69	64,938
3.63%, 12/15/25 (Call 09/15/25)	105	101,753
3.80%, 03/15/32 (Call 12/15/31)	100	88,840
4.30%, 02/15/48 (Call 08/15/47)	80	63,914
4.35%, 05/01/49 (Call 11/01/48)	76	61,040
4.50%, 03/15/42 (Call 09/15/41)	50	42,934
4.50%, 03/15/43 (Call 09/15/42)	45	38,057
4.55%, 03/15/52 (Call 09/15/51)	80	66,023
5.00%, 03/15/44 (Call 09/15/43)	75	67,644
5.25%, 03/15/82 (Call 03/15/27), (5-year CMT + 3.590%) ^{(a)(b)}	45	42,893
5.30%, 02/15/34 (Call 11/15/33)	70	68,720
5.45%, 10/01/43 (Call 04/01/43)	65	62,164
7.50%, 08/15/38	30	34,498
SES Global Americas Holdings Inc., 5.30%, 03/25/44 ^(b)	20	15,365
Telecom Italia Capital SA		
6.00%, 09/30/34	60	55,680
6.38%, 11/15/33	50	47,933
7.20%, 07/18/36	55	54,708
7.72%, 06/04/38	55	56,228
Telstra Corp. Ltd., 3.13%, 04/07/25 (Call 01/07/25) ^(b)	40	39,030
TELUS Corp.		
2.80%, 02/16/27 (Call 11/16/26)	37	34,663
3.40%, 05/13/32 (Call 02/13/32)	50	43,382
3.70%, 09/15/27 (Call 06/15/27)	65	61,697
4.30%, 06/15/49 (Call 12/15/48)	25	20,314
4.60%, 11/16/48 (Call 05/16/48)	50	42,727
U.S. Cellular Corp., 6.70%, 12/15/33	30	29,520
Verizon Communications Inc.		
0.85%, 11/20/25 (Call 10/20/25)	116	107,652

Security	Par (000)	Value
Telecommunications (continued)		
1.45%, 03/20/26 (Call 02/20/26)	\$ 45	\$ 41,726
1.50%, 09/18/30 (Call 06/18/30)	67	53,754
1.68%, 10/30/30 (Call 07/30/30)	60	48,281
1.75%, 01/20/31 (Call 10/20/30)	100	80,193
2.10%, 03/22/28 (Call 01/22/28)	209	186,087
2.36%, 03/15/32 (Call 12/15/31)	271	219,495
2.55%, 03/21/31 (Call 12/21/30)	194	163,439
2.63%, 08/15/26	170	160,312
2.65%, 11/20/40 (Call 05/20/40)	139	95,827
2.85%, 09/03/41 (Call 03/03/41)	50	35,218
2.88%, 11/20/50 (Call 05/20/50)	140	89,201
2.99%, 10/30/56 (Call 04/30/56)	205	127,438
3.00%, 03/22/27 (Call 01/22/27)	182	171,242
3.00%, 11/20/60 (Call 05/20/60) ^(c)	112	67,991
3.15%, 03/22/30 (Call 12/22/29)	74	66,245
3.40%, 03/22/41 (Call 09/22/40)	187	143,197
3.55%, 03/22/51 (Call 09/22/50)	234	169,917
3.70%, 03/22/61 (Call 09/22/60)	185	131,590
3.85%, 11/01/42 (Call 05/01/42)	45	36,193
3.88%, 02/08/29 (Call 11/08/28)	94	89,308
3.88%, 03/01/52 (Call 09/01/51)	65	50,078
4.00%, 03/22/50 (Call 09/22/49)	69	54,417
4.02%, 12/03/29 (Call 09/03/29)	243	230,649
4.13%, 03/16/27	259	251,889
4.13%, 08/15/46	60	49,105
4.33%, 09/21/28	200	194,158
4.40%, 11/01/34 (Call 05/01/34)	142	131,986
4.50%, 08/10/33	151	142,291
4.52%, 09/15/48	105	91,872
4.67%, 03/15/55	30	26,458
4.75%, 11/01/41	47	43,252
4.81%, 03/15/39	79	73,679
4.86%, 08/21/46	120	110,163
5.01%, 04/15/49 ^(c)	50	48,605
5.25%, 03/16/37	65	64,800
5.50%, 03/16/47	27	27,177
5.50%, 02/23/54 (Call 08/23/53)	60	59,284
5.85%, 09/15/35	22	22,974
6.40%, 09/15/33	7	7,524
6.55%, 09/15/43	42	46,787
7.75%, 12/01/30	25	28,521
Viasat Inc., 7.50%, 05/30/31 (Call 05/30/26) ^(b)	50	35,130
ViaSat Inc.		
5.63%, 04/15/27 (Call 03/11/24) ^(b)	100	93,895
6.50%, 07/15/28 (Call 04/01/24) ^{(b)(c)}	20	14,812
Viavi Solutions Inc., 3.75%, 10/01/29 (Call 10/01/24) ^(b)	25	21,693
Windstream Escrow LLC/Windstream Escrow Finance Corp., 7.75%, 08/15/28 (Call 04/01/24) ^(b)	75	70,011
		<u>8,617,345</u>
Toys, Games & Hobbies — 0.0%		
Hasbro Inc.		
3.50%, 09/15/27 (Call 06/15/27)	15	14,075
3.55%, 11/19/26 (Call 09/19/26)	55	52,158
3.90%, 11/19/29 (Call 08/19/29)	90	82,582
5.10%, 05/15/44 (Call 11/15/43)	15	12,598
6.35%, 03/15/40	25	25,337
		<u>186,750</u>

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Transportation — 0.2%		
AP Moller - Maersk A/S		
4.50%, 06/20/29 (Call 03/20/29) ^(b)	\$ 50	\$ 48,892
5.88%, 09/14/33 (Call 06/14/33) ^(b)	5	5,035
Cargo Aircraft Management Inc., 4.75%, 02/01/28 (Call 03/18/24) ^(b)	35	30,951
CH Robinson Worldwide Inc., 4.20%, 04/15/28 (Call 01/15/28)	55	53,024
JB Hunt Transport Services Inc., 3.88%, 03/01/26 (Call 01/01/26)	65	63,448
MTR Corp. Ltd., 1.63%, 08/19/30 ^(e)	200	165,582
RXO Inc., 7.50%, 11/15/27 (Call 11/15/24) ^(b)	20	20,723
Ryder System Inc.		
2.85%, 03/01/27 (Call 02/01/27)	60	56,109
2.90%, 12/01/26 (Call 10/01/26)	50	46,979
3.35%, 09/01/25 (Call 08/01/25)	50	48,463
4.63%, 06/01/25 (Call 05/01/25)	57	56,462
6.30%, 12/01/28 (Call 11/01/28)	5	5,210
6.60%, 12/01/33 (Call 09/01/33)	50	53,535
SF Holding Investment 2021 Ltd., 3.13%, 11/17/31 ^(e)	200	172,719
XPO CNW Inc., 6.70%, 05/01/34	15	15,558
XPO Inc.		
7.13%, 06/01/31 (Call 06/01/26) ^(b)	50	51,106
7.13%, 02/01/32 (Call 02/01/27) ^(b)	45	45,714
		939,510
Trucking & Leasing — 0.1%		
AerCap Global Aviation Trust, 6.50%, 06/15/45 (Call 06/15/25), (3-mo. SOFR + 4.562%) ^{(a)(b)}	30	29,794
GATX Corp.		
1.90%, 06/01/31 (Call 03/01/31)	50	39,338
3.10%, 06/01/51 (Call 12/01/50)	45	28,921
3.25%, 03/30/25 (Call 12/30/24)	15	14,625
3.25%, 09/15/26 (Call 06/15/26)	30	28,590
3.50%, 03/15/28 (Call 12/15/27)	25	23,446
3.85%, 03/30/27 (Call 12/30/26)	30	28,779
4.00%, 06/30/30 (Call 03/30/30)	65	60,294
4.55%, 11/07/28 (Call 08/07/28) ^(c)	20	19,529
4.70%, 04/01/29 (Call 01/01/29)	30	29,328
5.20%, 03/15/44 (Call 09/15/43)	25	22,817
6.05%, 03/15/34 (Call 12/15/33)	60	61,422
		386,883
Water — 0.1%		
American Water Capital Corp.		
2.80%, 05/01/30 (Call 02/01/30)	65	56,892
2.95%, 09/01/27 (Call 06/01/27)	5	4,662
3.40%, 03/01/25 (Call 12/01/24)	35	34,315
3.45%, 06/01/29 (Call 03/01/29)	52	48,340
3.45%, 05/01/50 (Call 11/01/49)	34	24,867
3.75%, 09/01/28 (Call 06/01/28)	45	42,690
3.75%, 09/01/47 (Call 03/01/47)	31	24,059
4.00%, 12/01/46 (Call 06/01/46)	25	20,226
4.15%, 06/01/49 (Call 12/01/48)	37	30,583
4.20%, 09/01/48 (Call 03/01/48)	25	20,995
4.30%, 12/01/42 (Call 06/01/42)	52	45,405
4.30%, 09/01/45 (Call 03/01/45)	20	17,063
4.45%, 06/01/32 (Call 03/01/32)	45	43,027
6.59%, 10/15/37	55	61,757
		474,881
Total Corporate Bonds & Notes — 31.5% (Cost: \$202,817,546)		186,143,071

Security	Par (000)	Value
Foreign Government Obligations⁽ⁱ⁾		
Argentina — 0.2%		
Argentina Bonar Bonds		
0.75%, 07/09/30 ⁽ⁱ⁾	\$ 355	\$ 153,538
1.00%, 07/09/29	60	25,808
3.50%, 07/09/41 ⁽ⁱ⁾	50	17,126
3.63%, 07/09/35 ⁽ⁱ⁾	470	168,243
4.25%, 01/09/38 ⁽ⁱ⁾	190	71,588
Argentine Republic Government International Bond		
0.75%, 07/09/30 (Call 04/03/24) ⁽ⁱ⁾	420	194,099
1.00%, 07/09/29 (Call 04/01/24) ^(c)	100	46,272
3.50%, 07/09/41 (Call 04/03/24) ⁽ⁱ⁾	225	80,850
3.63%, 07/09/35 (Call 04/03/24) ⁽ⁱ⁾	420	155,400
3.63%, 07/09/46 (Call 04/03/24) ^{(c)(i)}	55	21,312
4.25%, 01/09/38 (Call 04/03/24) ⁽ⁱ⁾	285	118,779
		1,053,015
Bermuda — 0.0%		
Bermuda Government International Bond, 2.38%, 08/20/30 (Call 05/20/30) ^(e)	155	129,635
Brazil — 0.2%		
Brazilian Government International Bond		
5.63%, 01/07/41	300	269,294
7.13%, 01/20/37 ^(c)	225	239,827
8.25%, 01/20/34	160	183,229
10.13%, 05/15/27 ^(c)	120	137,136
		829,486
Canada — 0.6%		
Canada Government International Bond		
0.75%, 05/19/26	140	128,697
2.88%, 04/28/25	205	200,103
CDP Financial Inc.		
0.88%, 06/10/25 ^(b)	60	56,896
1.00%, 05/26/26 ^(b)	50	46,029
4.25%, 07/25/28 ^(b)	250	246,076
Export Development Canada		
3.38%, 08/26/25	5	4,893
3.88%, 02/14/28	420	411,238
4.13%, 02/13/29	120	118,574
Ontario Teachers' Finance Trust, 2.00%, 04/16/31 ^(b)	250	208,771
Province of Alberta Canada		
1.00%, 05/20/25	100	95,214
1.30%, 07/22/30	115	94,347
2.05%, 08/17/26 ^(b)	100	93,798
3.30%, 03/15/28	80	76,188
Province of British Columbia Canada		
0.90%, 07/20/26	155	141,825
1.30%, 01/29/31 ^(c)	70	56,750
2.25%, 06/02/26	30	28,428
4.20%, 07/06/33	100	96,634
7.25%, 09/01/36	20	24,422
Province of Manitoba Canada, 2.13%, 06/22/26	225	212,186
Province of New Brunswick Canada, 3.63%, 02/24/28	20	19,177
Province of Ontario Canada		
0.63%, 01/21/26	116	107,292
1.05%, 04/14/26	10	9,257
1.05%, 05/21/27	100	89,360
1.13%, 10/07/30	90	72,563
1.60%, 02/25/31	75	61,849
1.80%, 10/14/31	105	86,531
2.00%, 10/02/29	30	26,262

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Canada (continued)		
2.30%, 06/15/26	\$ 60	\$ 56,842
2.50%, 04/27/26	115	109,720
4.20%, 01/18/29	110	108,392
Province of Quebec Canada		
0.60%, 07/23/25	215	202,409
2.50%, 04/20/26	50	47,732
2.75%, 04/12/27	58	54,880
4.50%, 09/08/33	105	103,651
Series PD, 7.50%, 09/15/29	110	125,553
		3,622,539
Chile — 0.1%		
Chile Government International Bond		
3.24%, 02/06/28 (Call 11/06/27)	200	187,212
3.50%, 01/25/50 (Call 07/25/49)	200	144,928
3.63%, 10/30/42	200	155,389
3.86%, 06/21/47	200	156,793
4.00%, 01/31/52 (Call 07/31/51)	200	156,973
		801,295
Colombia — 0.1%		
Colombia Government International Bond		
4.50%, 03/15/29 (Call 12/15/28)	200	182,479
6.13%, 01/18/41	300	255,461
7.38%, 09/18/37	300	294,361
		732,301
Costa Rica — 0.0%		
Costa Rica Government International Bond, 6.55%, 04/03/34 (Call 01/03/34) ^(e)		
	200	206,017
Finland — 0.1%		
Finland Government International Bond, 6.95%, 02/15/26		
	95	98,232
Kuntarahoitus OYJ, 4.88%, 01/13/27 ^(b)	200	201,308
		299,540
France — 0.3%		
Caisse d'Amortissement de la Dette Sociale		
0.38%, 09/23/25 ^(b)	365	340,368
1.38%, 01/20/31 ^(b)	325	264,607
3.00%, 05/17/25 ^(b)	300	292,559
3.75%, 05/24/28 ^(b)	305	296,229
4.88%, 09/19/26 ^(b)	200	201,081
		1,394,844
Germany — 0.0%		
State of North Rhine-Westphalia Germany, 1.00%, 04/21/26 ^(e)		
	100	92,387
Hong Kong — 0.1%		
Airport Authority		
1.75%, 01/12/27 (Call 12/12/26) ^(b)	200	183,801
2.63%, 02/04/51 (Call 08/04/50) ^(b)	200	129,965
Hong Kong Government International Bond, 1.38%, 02/02/31 ^(b)		
	200	164,095
		477,861
Hungary — 0.1%		
Hungary Government International Bond		
2.13%, 09/22/31 ^(e)	200	156,342
6.25%, 09/22/32 ^(e)	200	206,377
7.63%, 03/29/41	166	190,169
Magyar Export-Import Bank Zrt, 6.13%, 12/04/27 (Call 11/04/27) ^(e)		
	200	200,747
		753,635

Security	Par (000)	Value
Indonesia — 0.4%		
Indonesia Government International Bond		
2.85%, 02/14/30	\$ 200	\$ 177,302
3.05%, 03/12/51	200	139,436
3.20%, 09/23/61 (Call 03/23/61)	200	130,111
4.35%, 01/11/48	200	172,507
4.55%, 01/11/28 (Call 12/11/27)	200	196,775
4.65%, 09/20/32 (Call 06/20/32)	200	193,175
4.85%, 01/11/33 (Call 10/11/32)	200	196,239
5.25%, 01/17/42 ^(e)	200	197,825
6.75%, 01/15/44 ^(e)	200	231,386
Perusahaan Penerbit SBSN Indonesia III		
2.55%, 06/09/31 ^(e)	200	170,358
4.15%, 03/29/27 ^(e)	200	195,302
4.40%, 06/06/27 ^(e)	200	196,590
4.70%, 06/06/32 ^(e)	200	195,773
		2,392,779
Israel — 0.1%		
Israel Government International Bond, 2.88%, 03/16/26		
	200	189,769
State of Israel		
3.38%, 01/15/50	400	268,277
3.80%, 05/13/60 ^(e)	200	136,768
		594,814
Italy — 0.1%		
Republic of Italy Government International Bond		
2.88%, 10/17/29	205	180,603
3.88%, 05/06/51	20	13,842
5.38%, 06/15/33	170	166,841
		361,286
Japan — 0.3%		
Development Bank of Japan Inc., 4.50%, 01/30/34 ^(b)		
	200	197,927
Japan Bank for International Cooperation		
0.63%, 07/15/25	200	188,085
1.25%, 01/21/31	105	84,079
1.63%, 01/20/27	200	183,227
1.88%, 04/15/31	200	165,991
2.13%, 02/16/29	115	102,024
2.25%, 11/04/26	20	18,730
2.50%, 05/28/25	35	33,862
2.75%, 11/16/27	15	13,997
2.88%, 04/14/25	220	214,348
2.88%, 06/01/27	75	70,842
3.25%, 07/20/28	20	18,885
4.63%, 07/19/28	220	219,509
Japan International Cooperation Agency		
1.00%, 07/22/30 ^(c)	25	19,861
2.13%, 10/20/26	46	42,909
4.00%, 05/23/28	200	194,011
		1,768,287
Kazakhstan — 0.0%		
Kazakhstan Government International Bond, 4.88%, 10/14/44 ^(e)		
	200	187,264
Malaysia — 0.0%		
Malaysia Sovereign Sukuk Bhd, 4.24%, 04/22/45 ^(e)		
	200	183,640
Netherlands — 0.1%		
BNG Bank NV		
3.50%, 05/19/28 ^(b)	300	288,387
4.25%, 01/25/29 ^(b)	200	198,288

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Netherlands (continued)		
Nederlandse Waterschapsbank NV		
1.00%, 05/28/30 ^(b)	\$ 45	\$ 36,507
4.00%, 06/01/28 ^(b)	200	196,065
		719,247
Norway — 0.1%		
Kommunalbanken AS		
0.88%, 03/12/25 ^{(b)(c)}	365	349,266
1.13%, 06/14/30 ^(b)	200	162,665
		511,931
Panama — 0.2%		
Panama Government International Bond		
3.16%, 01/23/30 (Call 10/23/29)	200	164,340
3.75%, 04/17/26 ^(e)	100	94,303
4.50%, 05/15/47 (Call 11/15/46)	400	267,057
4.50%, 04/16/50 (Call 10/16/49)	200	130,171
6.70%, 01/26/36	180	170,203
8.88%, 09/30/27	35	37,723
9.38%, 04/01/29	100	110,480
		974,277
Paraguay — 0.0%		
Paraguay Government International Bond, 3.85%, 06/28/33 (Call 03/28/33) ^(e)	200	172,762
Peru — 0.1%		
Peruvian Government International Bond		
1.86%, 12/01/32 (Call 09/01/32)	100	75,693
2.39%, 01/23/26 (Call 12/23/25)	70	66,261
2.78%, 01/23/31 (Call 10/23/30)	145	123,341
2.78%, 12/01/60 (Call 06/01/60) ^(c)	60	34,407
3.00%, 01/15/34 (Call 10/15/33)	100	81,299
3.30%, 03/11/41 (Call 09/11/40)	60	44,514
3.55%, 03/10/51 (Call 09/10/50)	75	53,823
3.60%, 01/15/72 (Call 07/15/71)	35	22,983
5.63%, 11/18/50	90	89,073
6.55%, 03/14/37	70	75,501
8.75%, 11/21/33	100	122,757
		789,652
Poland — 0.1%		
Republic of Poland Government International Bond		
3.25%, 04/06/26	90	87,541
4.88%, 10/04/33 (Call 07/04/33)	90	88,118
5.50%, 11/16/27 (Call 08/16/27)	50	51,183
5.50%, 04/04/53 (Call 10/04/52)	155	154,811
5.75%, 11/16/32 (Call 08/16/32)	50	52,131
		433,784
Qatar — 0.2%		
Qatar Government International Bond		
3.75%, 04/16/30 ^(e)	200	191,146
4.00%, 03/14/29 ^(e)	200	194,662
4.40%, 04/16/50 ^(e)	200	175,020
4.50%, 04/23/28 ^(e)	200	199,003
4.63%, 06/02/46 ^(e)	200	182,630
4.82%, 03/14/49 ^(e)	200	185,255
5.10%, 04/23/48 ^(e)	200	192,768
		1,320,484
Romania — 0.1%		
Romanian Government International Bond		
3.00%, 02/27/27 ^(e)	50	46,522
3.00%, 02/14/31 ^(e)	100	83,055
3.63%, 03/27/32 ^(e)	66	55,770

Security	Par (000)	Value
Romania (continued)		
4.00%, 02/14/51 ^(e)	\$ 120	\$ 83,014
5.13%, 06/15/48 ^(e)	50	41,583
5.25%, 11/25/27 ^(e)	50	49,028
6.00%, 05/25/34 ^(e)	50	48,671
6.13%, 01/22/44 ^(e)	50	47,570
6.38%, 01/30/34 ^(b)	200	198,881
7.13%, 01/17/33 ^(e)	40	42,135
		696,229
South Africa — 0.1%		
Republic of South Africa Government International Bond		
4.88%, 04/14/26	200	194,541
5.65%, 09/27/47	200	145,338
6.25%, 03/08/41	225	185,228
		525,107
South Korea — 0.1%		
Korea Development Bank (The), 1.25%, 06/03/25 ^(e)	400	381,047
Korea International Bond, 1.75%, 10/15/31	200	164,809
		545,856
Supranational — 2.1%		
Africa Finance Corp., 4.38%, 04/17/26 ^(e)	200	191,873
African Development Bank		
0.88%, 03/23/26	215	199,012
0.88%, 07/22/26	245	224,354
4.38%, 11/03/27	15	14,947
4.63%, 01/04/27	25	25,047
Asian Development Bank		
0.38%, 09/03/25	230	215,114
0.50%, 02/04/26	345	318,489
0.63%, 04/29/25	181	172,116
0.75%, 10/08/30	165	130,753
1.00%, 04/14/26	264	244,648
1.25%, 06/09/28	35	30,714
1.50%, 01/20/27	115	105,711
1.50%, 03/04/31	60	49,645
1.75%, 08/14/26	35	32,720
1.75%, 09/19/29	230	200,273
1.88%, 01/24/30	70	60,800
2.00%, 04/24/26	114	107,821
2.13%, 03/19/25 ^(c)	79	76,621
2.38%, 08/10/27	115	107,427
2.50%, 11/02/27	45	42,040
2.63%, 01/12/27	20	18,989
2.75%, 01/19/28	35	32,888
2.88%, 05/06/25	40	39,028
3.13%, 09/26/28	20	18,956
3.13%, 04/27/32	5	4,562
4.00%, 01/12/33	5	4,850
4.13%, 01/12/34	200	195,535
4.25%, 01/09/26	10	9,914
5.82%, 06/16/28	105	110,242
6.22%, 08/15/27	77	80,529
6.38%, 10/01/28	35	37,333
Council of Europe Development Bank		
0.88%, 09/22/26 ^(c)	210	191,282
3.75%, 05/25/26	5	4,903
European Bank for Reconstruction & Development		
0.50%, 05/19/25	249	235,851
0.50%, 11/25/25	75	69,681
4.13%, 01/25/29	150	148,299

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Supranational (continued)		
European Investment Bank		
0.00%, 11/06/26 ^(a)	\$ 10	\$ 8,861
0.38%, 12/15/25	170	157,360
0.38%, 03/26/26	275	252,104
0.63%, 07/25/25	120	113,156
0.63%, 10/21/27	45	39,292
0.75%, 10/26/26	280	253,857
0.75%, 09/23/30	60	47,833
0.88%, 05/17/30	89	72,218
1.25%, 02/14/31	70	57,216
1.38%, 03/15/27 ^(c)	85	77,584
1.63%, 03/14/25	277	267,522
1.63%, 10/09/29	50	43,270
1.63%, 05/13/31	5	4,174
1.75%, 03/15/29	10	8,833
2.13%, 04/13/26	155	147,218
2.38%, 05/24/27	235	220,457
3.25%, 11/15/27	30	28,789
3.88%, 03/15/28	5	4,901
4.00%, 02/15/29	510	501,749
4.13%, 02/13/34	200	196,122
4.88%, 02/15/36	105	108,867
European Stability Mechanism, 0.38%, 09/10/25 ^(b)	215	200,972
Inter-American Development Bank		
0.63%, 07/15/25	105	99,046
0.63%, 09/16/27	90	78,789
0.88%, 04/03/25	115	109,923
0.88%, 04/20/26	320	295,673
1.13%, 07/20/28	15	13,059
1.13%, 01/13/31	195	157,560
1.75%, 03/14/25	125	120,799
2.00%, 06/02/26	75	70,764
2.00%, 07/23/26	185	174,129
2.25%, 06/18/29	126	113,329
2.38%, 07/07/27	95	88,827
3.13%, 09/18/28	219	207,536
3.20%, 08/07/42	5	4,032
3.50%, 09/14/29	205	195,977
3.88%, 10/28/41	75	66,773
4.38%, 02/01/27	10	9,962
4.38%, 01/24/44	29	27,547
International Bank for Reconstruction & Development		
0.38%, 07/28/25	215	201,886
0.50%, 10/28/25	250	232,994
0.63%, 04/22/25	337	320,778
0.65%, 02/10/26 (Call 05/10/24)	5	4,597
0.75%, 03/11/25	240	229,727
0.75%, 11/24/27 ^(c)	209	182,669
0.75%, 08/26/30	151	120,050
0.85%, 02/10/27 (Call 05/10/24)	30	26,558
0.88%, 07/15/26	55	50,457
0.88%, 05/14/30	154	124,559
1.13%, 09/13/28	380	329,454
1.25%, 02/10/31	176	143,103
1.38%, 04/20/28	110	97,391
1.63%, 11/03/31	215	176,769
1.75%, 10/23/29	265	230,198
1.88%, 10/27/26	263	245,597
2.13%, 03/03/25	35	33,997
2.50%, 07/29/25	387	374,403
2.50%, 11/22/27	95	88,705

Security	Par (000)	Value
Supranational (continued)		
3.13%, 11/20/25	\$ 60	\$ 58,345
3.88%, 02/14/30	20	19,455
4.00%, 01/10/31	300	292,734
4.75%, 11/14/33	130	133,536
4.75%, 02/15/35	25	25,342
Nordic Investment Bank, 0.38%, 09/11/25	355	331,860
		12,474,211
Sweden — 0.1%		
Svensk Exportkredit AB		
0.50%, 08/26/25	215	201,119
0.63%, 05/14/25	220	208,560
		409,679
United Arab Emirates — 0.3%		
Abu Dhabi Government International Bond		
1.70%, 03/02/31 ^(e)	200	164,777
1.88%, 09/15/31 ^(e)	200	164,616
2.50%, 09/30/29 ^(e)	200	178,435
3.13%, 10/11/27 ^(e)	200	189,514
3.13%, 09/30/49 ^(e)	200	138,837
4.13%, 10/11/47 ^(e)	200	166,739
Dubai DOF Sukuk Ltd., 2.76%, 09/09/30 ^(e)	200	179,079
Finance Department Government of Sharjah, 3.63%, 03/10/33 ^(e)	200	165,602
UAE International Government Bond, 2.88%, 10/19/41 ^(e)	400	290,273
		1,637,872
Uruguay — 0.1%		
Uruguay Government International Bond		
4.13%, 11/20/45	50	43,543
4.38%, 01/23/31 (Call 10/23/30)	60	58,422
4.98%, 04/20/55	88	81,943
5.10%, 06/18/50	154	147,870
7.63%, 03/21/36	100	120,112
7.88%, 01/15/33, (7.88% PIK) ^{(c)(d)}	70	83,459
		535,349
Total Foreign Government Obligations — 6.4%		
(Cost: \$41,105,695)		37,627,065
U.S. Government & Agency Obligations		
Mortgage-Backed Securities — 23.4%		
Federal Home Loan Mortgage Corp.		
3.00%, 05/01/29	381	369,533
4.00%, 01/01/48	35	32,701
Federal National Mortgage Association		
Series 2017-M3, Class A2, 2.47%, 12/25/26 ^(a)	148	139,441
Series 2018-M12, Class A2, 3.63%, 08/25/30 ^(a)	50	46,747
Series 2021-M13, Class A2, 1.60%, 04/25/31 ^(a)	340	274,923
Series 2021-M17, Class A2, 1.71%, 07/25/31 ^(a)	250	203,172
Series 2022-M1, Class A2, 1.67%, 10/25/31 ^(a)	490	394,019
Freddie Mac Multifamily Structured Pass Through Certificates		
Series K043, Class A2, 3.06%, 12/25/24 (Call 01/25/25)	74	72,334
Series K048, Class A2, 3.28%, 06/25/25 (Call 08/25/25) ^(a)	100	97,758
Series K058, Class A2, 2.65%, 08/25/26 (Call 09/25/26)	75	71,240
Series K064, Class A2, 3.22%, 03/25/27 (Call 05/25/27)	100	95,788

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
Series K070, Class A2, 3.30%, 11/25/27 (Call 12/25/27) ^(a)	\$ 200	\$ 190,411
Series K115, Class A2, 1.38%, 06/25/30 (Call 07/25/30)	50	40,901
Series K131, Class A2, 1.85%, 07/25/31 (Call 09/25/31)	1,000	822,155
Series K735, Class A2, 2.86%, 05/25/26 (Call 06/25/26)	684	656,236
Series K739, Class A2, 1.34%, 09/25/27 (Call 09/25/27)	180	161,581
Government National Mortgage Association		
2.00%, 08/20/50	155	126,691
2.00%, 11/20/50	415	338,631
2.00%, 12/20/50	2,993	2,440,447
2.00%, 01/20/51	4,079	3,320,215
2.00%, 02/20/51	1,581	1,288,650
2.00%, 10/20/51	1,960	1,595,244
2.00%, 12/20/51	384	312,536
2.50%, 10/20/50	503	426,062
2.50%, 01/20/51	179	151,241
2.50%, 02/20/51	183	155,415
2.50%, 05/20/51	1,978	1,675,573
2.50%, 08/20/51	118	100,119
2.50%, 11/20/51	3,354	2,838,192
2.50%, 12/20/51	846	715,898
2.50%, 02/20/52	1,751	1,481,128
2.50%, 08/20/52	349	295,002
3.00%, 03/20/45	31	27,660
3.00%, 12/20/45	4	3,269
3.00%, 01/20/46	4	3,277
3.00%, 03/20/46	248	220,343
3.00%, 05/20/46	2	2,012
3.00%, 08/20/46	10	8,688
3.00%, 09/20/46	89	79,157
3.00%, 04/20/49	46	40,628
3.00%, 10/15/49	31	27,237
3.00%, 12/20/49	994	878,641
3.00%, 01/20/50	140	123,550
3.00%, 02/20/50	347	306,736
3.00%, 07/20/50	116	101,955
3.00%, 12/20/50	160	141,067
3.00%, 08/20/51	1,039	911,905
3.00%, 09/20/51	882	773,715
3.00%, 10/20/51	582	510,170
3.00%, 11/20/51	135	118,075
3.00%, 12/20/51	433	379,828
3.00%, 02/20/52	888	778,039
3.50%, 10/20/42	727	672,901
3.50%, 05/20/47	408	373,642
3.50%, 09/20/47	781	714,268
3.50%, 02/20/48	142	129,482
3.50%, 03/20/49	347	317,360
3.50%, 09/20/49	216	197,038
3.50%, 10/20/49	144	131,874
3.50%, 12/20/49	61	55,356
3.50%, 01/20/50	323	294,545
3.50%, 01/20/52	904	818,350
3.50%, 02/20/52	319	288,442
3.50%, 03/20/54 ^(k)	200	180,881
4.00%, 02/20/49	764	720,161
4.00%, 01/20/50	44	41,002

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
4.00%, 07/20/52	\$ 89	\$ 83,020
4.00%, 08/20/52	327	304,078
4.00%, 09/20/52	754	701,008
4.00%, 12/20/52	214	199,350
4.50%, 07/20/41	176	172,807
4.50%, 09/20/48	87	83,908
4.50%, 01/20/49	172	166,540
4.50%, 06/20/53	646	616,389
4.50%, 03/20/54 ^(k)	825	787,782
5.00%, 07/20/52	47	46,405
5.00%, 09/20/52	483	471,875
5.00%, 12/20/52	375	366,429
5.00%, 01/20/53	237	231,237
5.00%, 04/20/53	142	138,756
5.00%, 03/20/54 ^(k)	390	380,914
5.50%, 12/20/52	688	683,574
5.50%, 01/20/53	70	69,581
5.50%, 04/20/53	276	273,756
5.50%, 06/20/53	191	189,302
5.50%, 07/20/53	253	252,858
6.00%, 09/20/53	145	145,962
6.00%, 10/20/53	217	218,064
6.00%, 01/20/54	94	94,316
6.00%, 03/20/54 ^(k)	700	703,413
6.50%, 11/20/53	106	107,738
6.50%, 03/20/54 ^(k)	500	506,781
Uniform Mortgage-Backed Securities		
1.50%, 03/01/36	157	135,958
1.50%, 10/01/36	61	53,141
1.50%, 02/01/37	1,257	1,085,483
1.50%, 03/01/37	1,585	1,369,294
1.50%, 04/01/37	123	106,475
1.50%, 08/01/37	107	92,693
1.50%, 11/01/50	435	325,903
1.50%, 03/01/51	620	463,147
1.50%, 04/01/51	457	341,304
1.50%, 05/01/51	879	657,307
1.50%, 07/01/51	1,571	1,173,862
2.00%, 12/01/35	44	39,198
2.00%, 02/01/36	735	652,608
2.00%, 03/01/36	144	127,796
2.00%, 04/01/36	52	46,327
2.00%, 05/01/36	31	27,537
2.00%, 06/01/36	577	510,324
2.00%, 08/01/36	394	348,672
2.00%, 09/01/36	705	622,397
2.00%, 10/01/36	233	205,895
2.00%, 11/01/36	205	181,265
2.00%, 12/01/36	442	391,202
2.00%, 01/01/37	607	535,370
2.00%, 02/01/37	749	660,610
2.00%, 04/01/37	1,935	1,708,114
2.00%, 05/01/37	292	257,243
2.00%, 06/01/37	625	551,326
2.00%, 03/18/39 ^(k)	150	132,307
2.00%, 07/01/50	254	201,417
2.00%, 08/01/50	800	637,102
2.00%, 09/01/50	330	262,016
2.00%, 10/01/50	755	598,445
2.00%, 11/01/50	1,671	1,322,111
2.00%, 12/01/50	57	45,297

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
2.00%, 01/01/51	\$ 698	\$ 553,339
2.00%, 02/01/51	385	305,700
2.00%, 03/01/51	2,126	1,680,921
2.00%, 04/01/51	1,600	1,266,001
2.00%, 05/01/51	1,060	837,649
2.00%, 06/01/51	812	643,918
2.00%, 07/01/51	612	484,462
2.00%, 08/01/51	1,961	1,546,295
2.00%, 10/01/51	2,768	2,189,437
2.00%, 11/01/51	3,186	2,519,286
2.00%, 12/01/51	2,673	2,122,316
2.00%, 01/01/52	2,646	2,088,495
2.00%, 02/01/52	433	340,482
2.00%, 03/01/52	45	35,281
2.50%, 07/01/32	337	315,011
2.50%, 11/01/34	37	34,166
2.50%, 10/01/35	106	96,709
2.50%, 03/01/36	84	76,799
2.50%, 05/01/36	451	409,350
2.50%, 06/01/36	83	75,705
2.50%, 07/01/36	325	294,832
2.50%, 08/01/36	89	80,482
2.50%, 04/01/37	324	294,154
2.50%, 05/01/37	355	322,064
2.50%, 06/01/37	355	322,681
2.50%, 03/18/39 ^(k)	475	430,606
2.50%, 10/01/50	96	80,866
2.50%, 11/01/50	1,263	1,049,042
2.50%, 12/01/50	290	239,790
2.50%, 01/01/51	289	237,697
2.50%, 03/01/51	510	423,525
2.50%, 04/01/51	133	109,504
2.50%, 07/01/51	382	316,364
2.50%, 08/01/51	1,465	1,220,656
2.50%, 09/01/51	1,578	1,308,088
2.50%, 10/01/51	1,083	893,524
2.50%, 11/01/51	2,354	1,941,448
2.50%, 12/01/51	3,332	2,760,169
2.50%, 01/01/52	2,987	2,462,311
2.50%, 02/01/52	446	369,231
2.50%, 03/01/52	1,341	1,102,516
2.50%, 04/01/52	1,759	1,453,450
3.00%, 03/01/30	82	78,939
3.00%, 09/01/34	381	356,237
3.00%, 03/01/35	35	32,375
3.00%, 07/01/35	26	24,296
3.00%, 03/18/39 ^(k)	1,025	949,639
3.00%, 11/01/46	90	78,768
3.00%, 12/01/46	81	71,131
3.00%, 04/01/48	579	514,392
3.00%, 11/01/48	118	103,052
3.00%, 02/01/49	831	729,763
3.00%, 12/01/49	1,168	1,016,403
3.00%, 07/01/50	31	26,431
3.00%, 08/01/50	169	147,074
3.00%, 10/01/50	249	213,864
3.00%, 01/01/51	73	63,214
3.00%, 04/01/51	77	65,890
3.00%, 07/01/51	1,072	924,750
3.00%, 08/01/51	414	355,549
3.00%, 11/01/51	66	56,534

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
3.00%, 01/01/52	\$ 1,231	\$ 1,060,913
3.00%, 02/01/52	456	391,479
3.00%, 04/01/52	4,443	3,822,184
3.00%, 05/01/52	905	778,093
3.00%, 03/13/54 ^(k)	25	21,380
3.50%, 02/01/34	104	100,240
3.50%, 03/18/39 ^(k)	575	543,962
3.50%, 07/01/45	1,642	1,494,311
3.50%, 07/01/47	57	51,839
3.50%, 09/01/47	599	542,449
3.50%, 10/01/47	311	281,572
3.50%, 11/01/47	76	68,460
3.50%, 02/01/48	363	329,178
3.50%, 02/01/49	59	53,318
3.50%, 03/01/49	233	211,414
3.50%, 06/01/49	343	310,483
3.50%, 08/01/49	66	60,075
3.50%, 12/01/49	305	272,976
3.50%, 02/01/51	1,640	1,477,157
3.50%, 10/01/51	726	657,324
3.50%, 06/01/52	906	812,821
3.50%, 07/01/52	313	281,749
4.00%, 08/01/37	31	29,676
4.00%, 09/01/37	45	43,566
4.00%, 11/01/37	61	58,736
4.00%, 02/01/38	33	31,346
4.00%, 05/01/38	28	27,299
4.00%, 11/01/38	18	17,417
4.00%, 03/18/39 ^(k)	525	505,617
4.00%, 09/01/47	38	35,808
4.00%, 05/01/48	1,143	1,068,127
4.00%, 09/01/48	340	317,427
4.00%, 03/01/49	173	161,213
4.00%, 07/01/49	695	649,195
4.00%, 08/01/49	251	235,307
4.00%, 04/01/50	523	487,900
4.00%, 05/01/50	246	228,956
4.00%, 03/01/51	1,215	1,133,932
4.00%, 05/01/52	511	470,913
4.00%, 06/01/52	658	606,859
4.00%, 08/01/52	598	550,814
4.00%, 03/13/54 ^(k)	600	551,985
4.50%, 04/01/49	79	76,374
4.50%, 09/01/50	387	372,191
4.50%, 10/01/50	141	134,608
4.50%, 05/01/52	155	149,030
4.50%, 06/01/52	739	699,290
4.50%, 09/01/52	1,046	992,204
4.50%, 10/01/52	1,894	1,799,455
4.50%, 11/01/52	43	40,492
4.50%, 12/01/52	327	312,356
4.50%, 08/01/53	38	36,079
5.00%, 09/01/49	27	26,316
5.00%, 08/01/52	116	112,786
5.00%, 09/01/52	273	267,110
5.00%, 10/01/52	402	392,407
5.00%, 11/01/52	348	340,081
5.00%, 12/01/52	299	292,533
5.00%, 01/01/53	826	804,015
5.00%, 03/01/53	94	92,351
5.00%, 04/01/53	236	228,700

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
Mortgage-Backed Securities (continued)		
5.00%, 06/01/53	\$ 193	\$ 188,984
5.00%, 03/01/54 ^(k)	1,500	1,454,532
5.50%, 09/01/52	114	114,446
5.50%, 11/01/52	163	162,099
5.50%, 12/01/52	628	627,930
5.50%, 01/01/53	728	728,741
5.50%, 02/01/53	324	322,565
5.50%, 03/01/53	190	189,624
5.50%, 04/01/53	155	155,293
5.50%, 05/01/53	647	640,793
5.50%, 06/01/53	44	44,175
5.50%, 03/13/54 ^(k)	1,055	1,043,577
6.00%, 01/01/53	72	73,616
6.00%, 06/01/53	84	85,076
6.00%, 07/01/53	225	225,430
6.00%, 08/01/53	337	342,235
6.00%, 09/01/53	438	442,911
6.00%, 11/01/53	642	647,563
6.00%, 12/01/53	195	196,577
6.00%, 02/01/54	119	120,403
6.00%, 03/13/54 ^(k)	1,125	1,129,692
6.00%, 04/11/54 ^(k)	575	577,308
6.50%, 10/01/53	53	53,857
6.50%, 11/01/53	63	64,156
6.50%, 12/01/53	616	632,327
6.50%, 01/01/54	417	426,361
6.50%, 02/01/54	505	520,815
6.50%, 03/13/54 ^(k)	2,400	2,441,964
		137,965,748

U.S. Government Obligations — 35.9%

Security	Par (000)	Value
U.S. Treasury Note/Bond		
0.25%, 05/31/25	1,250	1,179,785
0.25%, 06/30/25	1,150	1,082,168
0.25%, 07/31/25	1,200	1,125,234
0.25%, 08/31/25	300	280,395
0.25%, 09/30/25	1,280	1,192,450
0.25%, 10/31/25	1,300	1,207,172
0.38%, 04/30/25	1,590	1,508,326
0.38%, 11/30/25	1,000	927,734
0.38%, 12/31/25 ^(c)	1,560	1,443,183
0.38%, 01/31/26	3,370	3,107,377
0.38%, 09/30/27	1,100	955,969
0.50%, 02/28/26	800	737,500
0.50%, 05/31/27	1,000	883,203
0.50%, 08/31/27	780	682,988
0.50%, 10/31/27	230	200,226
0.63%, 07/31/26	2,000	1,823,437
0.63%, 11/30/27	700	610,695
0.63%, 12/31/27	1,445	1,256,924
0.63%, 05/15/30	115	92,332
0.63%, 08/15/30	2,050	1,632,152
0.75%, 03/31/26	300	277,383
0.75%, 04/30/26	1,400	1,290,406
0.75%, 08/31/26	600	547,313
0.75%, 01/31/28	1,700	1,482,453
0.88%, 06/30/26	2,300	2,116,359
0.88%, 09/30/26	1,900	1,735,234
0.88%, 11/15/30	1,190	957,950
1.00%, 07/31/28	2,100	1,823,883
1.13%, 01/15/25 ^(c)	390	376,883
1.13%, 10/31/26	1,100	1,008,219

Security	Par (000)	Value
U.S. Government Obligations (continued)		
1.13%, 02/28/27	\$ 700	\$ 635,961
1.13%, 02/29/28	2,130	1,881,722
1.13%, 08/31/28	2,400	2,091,188
1.13%, 02/15/31	1,015	827,701
1.13%, 05/15/40	1,300	802,141
1.13%, 08/15/40	1,590	971,391
1.25%, 11/30/26	1,900	1,743,844
1.25%, 12/31/26	1,700	1,557,625
1.25%, 03/31/28	2,550	2,259,539
1.25%, 04/30/28	1,400	1,237,687
1.25%, 05/31/28	1,600	1,411,375
1.25%, 06/30/28	1,660	1,461,189
1.25%, 09/30/28	1,700	1,486,570
1.25%, 08/15/31	1,550	1,255,016
1.25%, 05/15/50	1,055	535,907
1.38%, 10/31/28	1,970	1,729,752
1.38%, 12/31/28	1,400	1,224,125
1.38%, 11/15/31	1,950	1,583,156
1.38%, 11/15/40	1,480	939,569
1.38%, 08/15/50	1,440	756,000
1.50%, 02/15/25	760	734,439
1.50%, 08/15/26	1,400	1,302,547
1.50%, 01/31/27	2,000	1,841,250
1.50%, 11/30/28	1,300	1,146,133
1.63%, 05/15/26	1,650	1,548,680
1.63%, 10/31/26	600	557,344
1.63%, 05/15/31	1,800	1,508,906
1.63%, 11/15/50	1,600	898,750
1.75%, 03/15/25	910	879,821
1.75%, 01/31/29	2,300	2,044,664
1.75%, 08/15/41	1,820	1,212,291
1.88%, 02/28/27	1,000	929,141
1.88%, 02/28/29	1,050	937,699
1.88%, 02/15/32	2,150	1,805,664
1.88%, 02/15/41	1,350	930,234
1.88%, 02/15/51	1,770	1,060,064
1.88%, 11/15/51	1,570	936,112
2.00%, 08/15/25	1,100	1,056,559
2.00%, 11/15/26	2,000	1,875,156
2.00%, 11/15/41	1,300	899,844
2.00%, 02/15/50	900	560,531
2.00%, 08/15/51	1,850	1,140,062
2.25%, 11/15/25	1,550	1,487,273
2.25%, 03/31/26	600	572,250
2.25%, 02/15/27	570	535,934
2.25%, 08/15/27	700	652,586
2.25%, 11/15/27	1,000	928,516
2.25%, 05/15/41	1,550	1,131,742
2.25%, 08/15/46	1,300	882,984
2.25%, 02/15/52	1,320	863,981
2.38%, 05/15/27	600	564,047
2.38%, 03/31/29	680	621,456
2.38%, 05/15/29	1,000	912,344
2.38%, 02/15/42	1,300	955,703
2.38%, 05/15/51	2,000	1,350,312
2.50%, 03/31/27	700	661,938
2.50%, 02/15/45	1,075	779,207
2.50%, 02/15/46	760	545,419
2.50%, 05/15/46	900	644,203
2.63%, 01/31/26	560	539,350
2.63%, 05/31/27	1,400	1,325,406

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF

(Percentages shown are based on Net Assets)

Security	Par (000)	Value
U.S. Government Obligations (continued)		
2.63%, 02/15/29	\$ 1,000	\$ 926,562
2.63%, 07/31/29	1,000	921,250
2.75%, 05/15/25	1,800	1,754,227
2.75%, 04/30/27	3,000	2,854,453
2.75%, 02/15/28	1,400	1,319,828
2.75%, 05/31/29	900	836,086
2.75%, 08/15/32	2,400	2,142,750
2.75%, 08/15/42	290	225,566
2.75%, 11/15/42	400	310,000
2.75%, 08/15/47	550	408,891
2.75%, 11/15/47	600	445,219
2.88%, 05/31/25	600	585,258
2.88%, 06/15/25	650	633,598
2.88%, 05/15/28	1,000	944,922
2.88%, 08/15/28	600	565,500
2.88%, 04/30/29	800	748,625
2.88%, 05/15/32	2,000	1,808,125
2.88%, 05/15/43	200	157,406
2.88%, 08/15/45	960	741,300
2.88%, 11/15/46	600	459,094
2.88%, 05/15/49	200	151,219
2.88%, 05/15/52	1,300	979,469
3.00%, 07/15/25	1,300	1,268,160
3.00%, 09/30/25	480	467,025
3.00%, 10/31/25	250	243,008
3.00%, 05/15/42	250	202,578
3.00%, 11/15/44	500	396,641
3.00%, 05/15/45	990	783,028
3.00%, 11/15/45	400	315,188
3.00%, 02/15/47	500	390,703
3.00%, 05/15/47	600	468,188
3.00%, 02/15/48	800	621,750
3.00%, 08/15/48	700	543,156
3.00%, 08/15/52	1,400	1,083,031
3.13%, 08/15/25	1,130	1,103,207
3.13%, 11/15/28	1,100	1,045,859
3.13%, 08/31/29	700	660,680
3.13%, 02/15/43	500	410,391
3.13%, 08/15/44	500	405,703
3.13%, 05/15/48	550	437,078
3.25%, 06/30/27	900	868,711
3.25%, 06/30/29	700	665,930
3.25%, 05/15/42	700	588,875
3.38%, 05/15/33	2,800	2,612,750
3.38%, 08/15/42	400	342,063
3.38%, 05/15/44	100	84,547
3.38%, 11/15/48	1,500	1,245,937
3.50%, 09/15/25	1,000	980,781
3.50%, 01/31/28	638	618,860
3.50%, 04/30/28	1,000	969,062
3.50%, 01/31/30	700	671,727
3.50%, 04/30/30	800	766,500
3.50%, 02/15/33	2,400	2,264,250
3.63%, 05/15/26	1,300	1,274,406
3.63%, 03/31/28	800	779,125
3.63%, 05/31/28	1,400	1,362,922
3.63%, 03/31/30	700	675,664
3.63%, 08/15/43	200	176,313
3.63%, 02/15/53	1,114	974,402
3.63%, 05/15/53	1,030	901,733
3.75%, 04/15/26	2,050	2,015,246

Security	Par (000)	Value
U.S. Government Obligations (continued)		
3.75%, 12/31/28	\$ 1,200	\$ 1,172,812
3.75%, 05/31/30	400	388,406
3.75%, 06/30/30	438	425,202
3.75%, 12/31/30	800	775,375
3.75%, 11/15/43	300	269,016
3.88%, 03/31/25	700	691,633
3.88%, 01/15/26	100	98,578
3.88%, 11/30/27	800	786,750
3.88%, 12/31/27	800	786,688
3.88%, 09/30/29	700	686,109
3.88%, 11/30/29	700	685,836
3.88%, 12/31/29	800	783,563
3.88%, 08/15/33	2,200	2,134,344
3.88%, 02/15/43	488	446,978
3.88%, 05/15/43	486	444,462
4.00%, 12/15/25	513	506,748
4.00%, 02/15/26	1,900	1,877,437
4.00%, 02/29/28	1,000	987,734
4.00%, 06/30/28	538	531,527
4.00%, 01/31/29 ^(c)	1,000	988,437
4.00%, 02/28/30	800	788,187
4.00%, 07/31/30	600	590,719
4.00%, 01/31/31	600	590,344
4.00%, 02/15/34	1,000	980,469
4.00%, 11/15/42	488	455,670
4.00%, 11/15/52	900	843,047
4.13%, 01/31/25	600	594,773
4.13%, 06/15/26	1,441	1,427,603
4.13%, 09/30/27	900	892,758
4.13%, 07/31/28	500	496,484
4.13%, 08/31/30	300	297,328
4.13%, 11/15/32	2,800	2,770,687
4.13%, 08/15/53	1,338	1,281,971
4.25%, 05/31/25	526	521,665
4.25%, 10/15/25	820	813,370
4.25%, 01/31/26 ^(c)	800	794,062
4.25%, 02/28/31	1,000	998,906
4.25%, 05/15/39	400	395,563
4.38%, 08/15/26	1,200	1,196,062
4.38%, 12/15/26	1,500	1,497,070
4.38%, 08/31/28	800	802,562
4.38%, 11/30/28	2,300	2,309,883
4.38%, 11/30/30	1,200	1,206,750
4.38%, 08/15/43	963	943,138
4.50%, 11/15/25	701	698,262
4.50%, 07/15/26	501	500,609
4.50%, 11/15/33	2,800	2,853,375
4.50%, 02/15/36	100	103,438
4.63%, 02/28/25	851	847,410
4.63%, 06/30/25	700	697,758
4.63%, 03/15/26	2,000	2,000,000
4.63%, 09/15/26	1,400	1,404,047
4.63%, 10/15/26	1,400	1,404,703
4.63%, 11/15/26	1,000	1,003,750
4.63%, 09/30/28	600	608,109
4.63%, 09/30/30	600	611,813
4.75%, 07/31/25	524	523,345
4.75%, 02/15/37	600	633,281
4.75%, 11/15/43	910	936,731
4.75%, 11/15/53	1,400	1,490,562
4.88%, 11/30/25	800	801,969

Schedule of Investments (continued)

February 29, 2024

iShares® ESG Advanced Total USD Bond Market ETF (Percentages shown are based on Net Assets)

Security	Par (000)	Value
U.S. Government Obligations (continued)		
4.88%, 10/31/28	\$ 1,400	\$ 1,434,234
4.88%, 10/31/30	500	517,031
5.00%, 05/15/37	400	431,500
		<u>211,760,492</u>
Total U.S. Government & Agency Obligations — 59.3% (Cost: \$392,531,587)		<u>349,726,240</u>
Total Long-Term Investments — 98.5% (Cost: \$645,084,875)		<u>581,303,989</u>

Shares

Short-Term Securities

Money Market Funds — 4.7%

BlackRock Cash Funds: Treasury, SL Agency Shares, 5.30% ^{(l)(m)(n)}	27,853,397	<u>27,853,397</u>
---	------------	-------------------

Total Short-Term Securities — 4.7%

(Cost: \$27,853,397)	<u>27,853,397</u>
----------------------------	-------------------

Total Investments Before TBA Sales Commitments — 103.2%

(Cost: \$672,938,272)	<u>609,157,386</u>
-----------------------------	--------------------

Par
(000)

TBA Sales Commitments^(k)

Mortgage-Backed Securities — (0.2)%

Uniform Mortgage-Backed Securities		
6.00%, 03/13/54	(575)	(577,398)
6.50%, 03/13/54	(725)	(737,677)

Total TBA Sales Commitments — (0.2)%

(Proceeds: \$(1,314,223))	<u>(1,315,075)</u>
---------------------------------	--------------------

Total Investments, Net of TBA Sales Commitments — 103.0%

(Cost: \$671,624,049)	607,842,311
-----------------------------	-------------

Liabilities in Excess of Other Assets — (3.0)%

	<u>(17,502,635)</u>
--	---------------------

Net Assets — 100.0%

	<u>\$ 590,339,676</u>
--	-----------------------

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the year ended February 29, 2024 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 02/28/23	Purchases at Cost	Proceeds from Sale	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 02/29/24	Shares Held at 02/29/24	Income	Capital Gain Distributions from Underlying Funds
BlackRock Cash Funds: Treasury, SL Agency Shares	\$18,430,070	\$ 9,423,327 ^(a)	\$ —	\$ —	\$ —	\$27,853,397	27,853,397	\$ 823,260 ^(b)	\$ —

^(a) Represents net amount purchased (sold).

^(b) All or a portion represents securities lending income earned from the reinvestment of cash collateral from loaned securities, net of fees and collateral investment expenses, and other payments to and from borrowers of securities.

February 29, 2024

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments. For a description of the input levels and information about the Fund's policy regarding valuation of financial instruments, refer to the Notes to Financial Statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Asset-Backed Securities	\$ —	\$ 2,411,098	\$ —	\$ 2,411,098
Collateralized Mortgage Obligations	—	5,396,515	—	5,396,515
Corporate Bonds & Notes	—	186,092,103	50,968	186,143,071
Foreign Government Obligations	—	37,627,065	—	37,627,065
U.S. Government & Agency Obligations	—	349,726,240	—	349,726,240
Short-Term Securities				
Money Market Funds	27,853,397	—	—	27,853,397
Liabilities				
Investments				
TBA Sales Commitments	—	(1,315,075)	—	(1,315,075)
	<u>\$ 27,853,397</u>	<u>\$579,937,946</u>	<u>\$ 50,968</u>	<u>\$607,842,311</u>

See notes to financial statements.

Statements of Assets and Liabilities

February 29, 2024

	iShares ESG Advanced Investment Grade Corporate Bond ETF	iShares ESG Advanced Total USD Bond Market ETF
ASSETS		
Investments, at value — unaffiliated ^{(a)(b)}	\$11,728,187	\$581,303,989
Investments, at value — affiliated ^(c)	558,619	27,853,397
Cash	423	96,658
Foreign currency, at value ^(d)	—	569
Receivables:		
Investments sold	125,039	9,954,448
Securities lending income — affiliated	120	5,635
TBA sales commitments	—	1,314,223
Capital shares sold	—	24,396
Dividends — affiliated	1,157	63,813
Interest — unaffiliated	149,278	4,205,208
Total assets	<u>12,562,823</u>	<u>624,822,336</u>
LIABILITIES		
Collateral on securities loaned, at value	268,431	12,763,397
TBA sales commitments, at value ^(e)	—	1,315,075
Payables:		
Investments purchased	180,347	20,349,141
Investment advisory fees	1,737	55,047
Total liabilities	<u>450,515</u>	<u>34,482,660</u>
Commitments and contingent liabilities		
NET ASSETS	<u>\$12,112,308</u>	<u>\$590,339,676</u>
NET ASSETS CONSIST OF		
Paid-in capital	\$15,158,203	\$680,968,566
Accumulated loss	(3,045,895)	(90,628,890)
NET ASSETS	<u>\$12,112,308</u>	<u>\$590,339,676</u>
NET ASSET VALUE		
Shares outstanding	<u>150,000</u>	<u>13,900,000</u>
Net asset value	<u>\$ 80.75</u>	<u>\$ 42.47</u>
Shares authorized	<u>Unlimited</u>	<u>Unlimited</u>
Par value	<u>None</u>	<u>None</u>
(a) Investments, at cost — unaffiliated	\$13,580,840	\$645,084,875
(b) Securities loaned, at value	\$ 259,311	\$ 9,714,028
(c) Investments, at cost — affiliated	\$ 558,479	\$ 27,853,397
(d) Foreign currency, at cost	\$ —	\$ 563
(e) Proceeds from TBA sales commitments	\$ —	\$ 1,314,223

See notes to financial statements.

Statements of Operations

Year Ended February 29, 2024

	iShares ESG Advanced Investment Grade Corporate Bond ETF	iShares ESG Advanced Total USD Bond Market ETF
INVESTMENT INCOME		
Dividends — affiliated	\$ 8,257	\$ 750,117
Interest — unaffiliated	479,266	18,469,136
Securities lending income — affiliated — net	1,923	73,143
Other income — unaffiliated	—	588
Total investment income	<u>489,446</u>	<u>19,292,984</u>
EXPENSES		
Investment advisory	21,541	700,859
Interest expense	—	63
Total expenses	<u>21,541</u>	<u>700,922</u>
Less:		
Investment advisory fees waived	—	(13,124)
Total expenses after fees waived	<u>21,541</u>	<u>687,798</u>
Net investment income	<u>467,905</u>	<u>18,605,186</u>
REALIZED AND UNREALIZED GAIN (LOSS)		
Net realized gain (loss) from:		
Investments — unaffiliated	(371,208)	(7,243,308)
Investments — affiliated	(112)	—
Foreign currency transactions	—	(1)
In-kind redemptions — unaffiliated ^(a)	—	(5,362,181)
	<u>(371,320)</u>	<u>(12,605,490)</u>
Net change in unrealized appreciation (depreciation) on:		
Investments — unaffiliated	587,277	12,108,464
Foreign currency translations	—	10
	<u>587,277</u>	<u>12,108,474</u>
Net realized and unrealized gain (loss)	<u>215,957</u>	<u>(497,016)</u>
NET INCREASE IN NET ASSETS RESULTING FROM OPERATIONS	<u>\$ 683,862</u>	<u>\$ 18,108,170</u>

^(a) See Note 2 of the Notes to Financial Statements.

See notes to financial statements.

Statements of Changes in Net Assets

	iShares ESG Advanced Investment Grade Corporate Bond ETF		iShares ESG Advanced Total USD Bond Market ETF	
	Year Ended 02/29/24	Year Ended 02/28/23	Year Ended 02/29/24	Year Ended 02/28/23
INCREASE (DECREASE) IN NET ASSETS				
OPERATIONS				
Net investment income	\$ 467,905	\$ 457,695	\$ 18,605,186	\$ 17,739,911
Net realized loss	(371,320)	(1,752,499)	(12,605,490)	(41,430,926)
Net change in unrealized appreciation (depreciation)	587,277	(1,000,276)	12,108,474	(50,521,134)
Net increase (decrease) in net assets resulting from operations	683,862	(2,295,080)	18,108,170	(74,212,149)
DISTRIBUTIONS TO SHAREHOLDERS^(a)				
Decrease in net assets resulting from distributions to shareholders	(464,156)	(457,951)	(18,397,296)	(17,304,554)
CAPITAL SHARE TRANSACTIONS				
Net increase (decrease) in net assets derived from capital share transactions	—	(3,953,019)	19,935,401	52,415,316
NET ASSETS				
Total increase (decrease) in net assets	219,706	(6,706,050)	19,646,275	(39,101,387)
Beginning of year	11,892,602	18,598,652	570,693,401	609,794,788
End of year	\$12,112,308	\$11,892,602	\$590,339,676	\$570,693,401

^(a) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

See notes to financial statements.

Financial Highlights

(For a share outstanding throughout each period)

	iShares ESG Advanced Investment Grade Corporate Bond ETF		
	Year Ended 02/29/24	Year Ended 02/28/23	Period From 11/08/21 ^(e) to 02/28/22
Net asset value, beginning of period	<u>\$ 79.28</u>	<u>\$ 92.99</u>	<u>\$100.00</u>
Net investment income ^(b)	3.12	2.45	0.64
Net realized and unrealized gain (loss) ^(c)	1.44	(13.69)	(7.19)
Net increase (decrease) from investment operations	4.56	(11.24)	(6.55)
Distributions from net investment income ^(d)	(3.09)	(2.47)	(0.46)
Net asset value, end of period	<u>\$ 80.75</u>	<u>\$ 79.28</u>	<u>\$ 92.99</u>
Total Return^(e)			
Based on net asset value	<u>5.87%</u>	<u>(12.17)%</u>	<u>(6.56)%^(f)</u>
Ratios to Average Net Assets^(g)			
Total expenses	<u>0.18%</u>	<u>0.18%</u>	<u>0.18%^(h)</u>
Net investment income	<u>3.91%</u>	<u>2.97%</u>	<u>2.16%^(h)</u>
Supplemental Data			
Net assets, end of period (000)	<u>\$12,112</u>	<u>\$11,893</u>	<u>\$18,599</u>
Portfolio turnover rate ⁽ⁱ⁾	<u>29%</u>	<u>35%</u>	<u>7%^(f)</u>

^(a) Commencement of operations.

^(b) Based on average shares outstanding.

^(c) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^(d) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

^(e) Where applicable, assumes the reinvestment of distributions.

^(f) Not annualized.

^(g) Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

^(h) Annualized.

⁽ⁱ⁾ Portfolio turnover rate excludes in-kind transactions, if any.

See notes to financial statements.

Financial Highlights (continued)

(For a share outstanding throughout each period)

	iShares ESG Advanced Total USD Bond Market ETF			
	Year Ended 02/29/24	Year Ended 02/28/23	Year Ended 02/28/22	Period From 06/23/20 ^(a) to 02/28/21
Net asset value, beginning of period	<u>\$ 42.27</u>	<u>\$ 47.64</u>	<u>\$ 49.61</u>	<u>\$ 50.00</u>
Net investment income ^(b)	1.35	1.01	0.60	0.35
Net realized and unrealized gain (loss) ^(c)	0.19	(5.38)	(2.01)	(0.42)
Net increase (decrease) from investment operations	1.54	(4.37)	(1.41)	(0.07)
Distributions from net investment income ^(d)	(1.34)	(1.00)	(0.56)	(0.32)
Net asset value, end of period	<u>\$ 42.47</u>	<u>\$ 42.27</u>	<u>\$ 47.64</u>	<u>\$ 49.61</u>
Total Return^(e)				
Based on net asset value	<u>3.70%</u>	<u>(9.22)%</u>	<u>(2.85)%</u>	<u>(0.16)%^(f)</u>
Ratios to Average Net Assets^(g)				
Total expenses	<u>0.12%</u>	<u>0.12%</u>	<u>0.12%</u>	<u>0.12%^(h)</u>
Total expenses after fees waived	<u>0.12%</u>	<u>0.11%</u>	<u>0.11%</u>	<u>0.11%^(h)</u>
Net investment income	<u>3.19%</u>	<u>2.32%</u>	<u>1.23%</u>	<u>1.03%^(h)</u>
Supplemental Data				
Net assets, end of period (000)	<u>\$590,340</u>	<u>\$570,693</u>	<u>\$609,795</u>	<u>\$188,521</u>
Portfolio turnover rate ^{(i)(j)}	<u>63%</u>	<u>167%</u>	<u>243%</u>	<u>216%^(f)</u>

^(a) Commencement of operations.

^(b) Based on average shares outstanding.

^(c) The amounts reported for a share outstanding may not accord with the change in aggregate gains and losses in securities for the fiscal period due to the timing of capital share transactions in relation to the fluctuating market values of the Fund's underlying securities.

^(d) Distributions for annual periods determined in accordance with U.S. federal income tax regulations.

^(e) Where applicable, assumes the reinvestment of distributions.

^(f) Not annualized.

^(g) Excludes fees and expenses incurred indirectly as a result of investments in underlying funds.

^(h) Annualized.

⁽ⁱ⁾ Portfolio turnover rate excludes in-kind transactions, if any.

^(j) Includes mortgage dollar roll transactions ("MDRs").

See notes to financial statements.

Notes to Financial Statements

1. ORGANIZATION

iShares Trust (the "Trust") is registered under the Investment Company Act of 1940, as amended (the "1940 Act"), as an open-end management investment company. The Trust is organized as a Delaware statutory trust and is authorized to have multiple series or portfolios.

These financial statements relate only to the following funds (each, a "Fund" and collectively, the "Funds"):

<i>iShares ETF</i>	<i>Diversification Classification</i>
ESG Advanced Investment Grade Corporate Bond	Non-diversified
ESG Advanced Total USD Bond Market	Diversified ^(a)

^(a) The Fund's classification changed from non-diversified to diversified during the reporting period.

2. SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in conformity with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which may require management to make estimates and assumptions that affect the reported amounts of assets and liabilities in the financial statements, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of increases and decreases in net assets from operations during the reporting period. Actual results could differ from those estimates. Each Fund is considered an investment company under U.S. GAAP and follows the accounting and reporting guidance applicable to investment companies. Below is a summary of significant accounting policies:

Investment Transactions and Income Recognition: For financial reporting purposes, investment transactions are recorded on the dates the transactions are executed (the "trade dates"). Realized gains and losses on investment transactions are determined using the specific identification method. Dividend income and capital gain distributions, if any, are recorded on the ex-dividend date. Non-cash dividends, if any, are recorded on the ex-dividend date at fair value. Interest income, including amortization and accretion of premiums and discounts on debt securities, and payment-in-kind interest are recognized daily on an accrual basis.

Foreign Currency Translation: Each Fund's books and records are maintained in U.S. dollars. Securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars using prevailing market rates as quoted by one or more data service providers. Purchases and sales of investments are recorded at the rates of exchange prevailing on the respective dates of such transactions. Generally, when the U.S. dollar rises in value against a foreign currency, the investments denominated in that currency will lose value; the opposite effect occurs if the U.S. dollar falls in relative value.

Each Fund does not isolate the effect of fluctuations in foreign exchange rates from the effect of fluctuations in the market prices of investments for financial reporting purposes. Accordingly, the effects of changes in exchange rates on investments are not segregated in the Statements of Operations from the effects of changes in market prices of those investments, but are included as a component of net realized and unrealized gain (loss) from investments. Each Fund reports realized currency gains (losses) on foreign currency related transactions as components of net realized gain (loss) for financial reporting purposes, whereas such components are generally treated as ordinary income for U.S. federal income tax purposes.

Collateralization: If required by an exchange or counterparty agreement, the Funds may be required to deliver/deposit cash and/or securities to/with an exchange, or broker-dealer or custodian as collateral for certain investments.

In-kind Redemptions: For financial reporting purposes, in-kind redemptions are treated as sales of securities resulting in realized capital gains or losses to the Funds. Because such gains or losses are not taxable to the Funds and are not distributed to existing Fund shareholders, the gains or losses are reclassified from accumulated net realized gain (loss) to paid-in capital at the end of the Funds' tax year. These reclassifications have no effect on net assets or net asset value ("NAV") per share.

Distributions: Dividends and distributions paid by each Fund are recorded on the ex-dividend dates. Distributions are determined on a tax basis and may differ from net investment income and net realized capital gains for financial reporting purposes. Dividends and distributions are paid in U.S. dollars and cannot be automatically reinvested in additional shares of the Funds.

Indemnifications: In the normal course of business, each Fund enters into contracts that contain a variety of representations that provide general indemnification. The Funds' maximum exposure under these arrangements is unknown because it involves future potential claims against the Funds, which cannot be predicted with any certainty.

3. INVESTMENT VALUATION AND FAIR VALUE MEASUREMENTS

Investment Valuation Policies: Each Fund's investments are valued at fair value (also referred to as "market value" within the financial statements) each day that the Fund's listing exchange is open and, for financial reporting purposes, as of the report date. U.S. GAAP defines fair value as the price a fund would receive to sell an asset or pay to transfer a liability in an orderly transaction between market participants at the measurement date. The Board of Trustees of the Trust (the "Board") of each Fund has approved the designation of BlackRock Fund Advisors ("BFA"), the Funds' investment adviser, as the valuation designee for each Fund. Each Fund determines the fair values of its financial instruments using various independent dealers or pricing services under BFA's policies. If a security's market price is not readily available or does not otherwise accurately represent the fair value of the security, the security will be valued in accordance with BFA's policies and procedures as reflecting fair value. BFA has

Notes to Financial Statements (continued)

formed a committee (the "Valuation Committee") to develop pricing policies and procedures and to oversee the pricing function for all financial instruments, with assistance from other BlackRock pricing committees.

Fair Value Inputs and Methodologies: The following methods and inputs are used to establish the fair value of each Fund's assets and liabilities:

- Fixed-income investments for which market quotations are readily available are generally valued using the last available bid price or current market quotations provided by independent dealers or third-party pricing services. Pricing services generally value fixed income securities assuming orderly transactions of an institutional round lot size, but a fund may hold or transact in such securities in smaller, odd lot sizes. Odd lots may trade at lower prices than institutional round lots. The pricing services may use matrix pricing or valuation models that utilize certain inputs and assumptions to derive values, including transaction data (e.g., recent representative bids and offers), market data, credit quality information, perceived market movements, news, and other relevant information. Certain fixed-income securities, including asset-backed and mortgage related securities may be valued based on valuation models that consider the estimated cash flows of each tranche of the entity, establish a benchmark yield and develop an estimated tranche specific spread to the benchmark yield based on the unique attributes of the tranche. The amortized cost method of valuation may be used with respect to debt obligations with sixty days or less remaining to maturity unless BFA determines such method does not represent fair value.
- Investments in open-end U.S. mutual funds (including money market funds) are valued at that day's published NAV.

If events (e.g., market volatility, company announcement or a natural disaster) occur that are expected to materially affect the value of such investment, or in the event that application of these methods of valuation results in a price for an investment that is deemed not to be representative of the market value of such investment, or if a price is not available, the investment will be valued by the Valuation Committee, in accordance with BFA's policies and procedures as reflecting fair value ("Fair Valued Investments"). The fair valuation approaches that may be used by the Valuation Committee include market approach, income approach and cost approach. Valuation techniques such as discounted cash flow, use of market comparables and matrix pricing are types of valuation approaches and are typically used in determining fair value. When determining the price for Fair Valued Investments, the Valuation Committee seeks to determine the price that each Fund might reasonably expect to receive or pay from the current sale or purchase of that asset or liability in an arm's-length transaction. Fair value determinations shall be based upon all available factors that the Valuation Committee deems relevant and consistent with the principles of fair value measurement.

Fair value pricing could result in a difference between the prices used to calculate a fund's NAV and the prices used by the fund's underlying index, which in turn could result in a difference between the fund's performance and the performance of the fund's underlying index.

Fair Value Hierarchy: Various inputs are used in determining the fair value of financial instruments. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 – Unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access;
- Level 2 – Other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs); and
- Level 3 – Unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available, (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities.

4. SECURITIES AND OTHER INVESTMENTS

Asset-Backed and Mortgage-Backed Securities: Asset-backed securities are generally issued as pass-through certificates or as debt instruments. Asset-backed securities issued as pass-through certificates represent undivided fractional ownership interests in an underlying pool of assets. Asset-backed securities issued as debt instruments, which are also known as collateralized obligations, are typically issued as the debt of a special purpose entity organized solely for the purpose of owning such assets and issuing such debt. Asset-backed securities are often backed by a pool of assets representing the obligations of a number of different parties. The yield characteristics of certain asset-backed securities may differ from traditional debt securities. One such major difference is that all or a principal part of the obligations may be prepaid at any time because the underlying assets (i.e., loans) may be prepaid at any time. As a result, a decrease in interest rates in the market may result in increases in the level of prepayments as borrowers, particularly mortgagors, refinance and repay their loans. An increased prepayment rate with respect to an asset-backed security will have the effect of shortening the maturity of the security. In addition, a fund may subsequently have to reinvest the proceeds at lower interest rates. If a fund has purchased such an asset-backed security at a premium, a faster than anticipated prepayment rate could result in a loss of principal to the extent of the premium paid.

For mortgage pass-through securities (the "Mortgage Assets") there are a number of important differences among the agencies and instrumentalities of the U.S. Government that issue mortgage-related securities and among the securities that they issue. For example, mortgage-related securities guaranteed by Ginnie Mae are

Notes to Financial Statements (continued)

guaranteed as to the timely payment of principal and interest by Ginnie Mae and such guarantee is backed by the full faith and credit of the United States. However, mortgage-related securities issued by Freddie Mac and Fannie Mae, including Freddie Mac and Fannie Mae guaranteed mortgage pass-through certificates, which are solely the obligations of Freddie Mac and Fannie Mae, are not backed by or entitled to the full faith and credit of the United States, but are supported by the right of the issuer to borrow from the U.S. Treasury.

Non-agency mortgage-backed securities are securities issued by non-governmental issuers and have no direct or indirect government guarantees of payment and are subject to various risks. Non-agency mortgage loans are obligations of the borrowers thereunder only and are not typically insured or guaranteed by any other person or entity. The ability of a borrower to repay a loan is dependent upon the income or assets of the borrower. A number of factors, including a general economic downturn, acts of God, terrorism, social unrest and civil disturbances, may impair a borrower's ability to repay its loans.

Zero-Coupon Bonds: Zero-coupon bonds are normally issued at a significant discount from face value and do not provide for periodic interest payments. These bonds may experience greater volatility in market value than other debt obligations of similar maturity which provide for regular interest payments.

TBA Commitments: TBA commitments are forward agreements for the purchase or sale of securities, including mortgage-backed securities for a fixed price, with payment and delivery on an agreed upon future settlement date. The specific securities to be delivered are not identified at the trade date. However, delivered securities must meet specified terms, including issuer, rate and mortgage terms. When entering into TBA commitments, a fund may take possession of or deliver the underlying mortgage-backed securities but can extend the settlement or roll the transaction. TBA commitments involve a risk of loss if the value of the security to be purchased or sold declines or increases, respectively, prior to settlement date, if there are expenses or delays in connection with the TBA transactions, or if the counterparty fails to complete the transaction.

To mitigate counterparty risk, a fund enters into a two-way collateral agreement for TBA transactions with certain counterparties. Under such agreement, the "in-the-money" party of a TBA transaction may at any time require the other party to pledge collateral assets (in the form of cash or securities) to offset any loss the in-the-money party would incur upon cancellation of the TBA transaction. A party is in-the-money if they are the buyer and the market value of the TBA transaction increases or if they are the seller and the market value of the TBA transaction decreases. Cash collateral received from the counterparty may be reinvested in money market funds, including those managed by the Funds' investment adviser, or its affiliates. Such collateral, if any, is noted in the Schedule of Investments and the obligation to return the collateral is presented as a liability in the Statements of Assets and Liabilities. Securities pledged as collateral by a fund, if any, are noted in the Schedule of Investments.

Mortgage Dollar Roll Transactions: Certain Funds may sell TBA mortgage-backed securities and simultaneously contract to repurchase substantially similar (i.e., same type, coupon and maturity) securities on a specific future date at an agreed upon price. During the period between the sale and repurchase, a fund is not entitled to receive interest and principal payments on the securities sold. Mortgage dollar roll transactions are treated as purchases and sales and a fund realizes gains and losses on these transactions. Mortgage dollar rolls involve the risk that the market value of the securities that a fund is required to purchase may decline below the agreed upon repurchase price of those securities.

Securities Lending: Each Fund may lend its securities to approved borrowers, such as brokers, dealers and other financial institutions. The borrower pledges and maintains with the Fund collateral consisting of cash, an irrevocable letter of credit issued by an approved bank, or securities issued or guaranteed by the U.S. government. The initial collateral received by each Fund is required to have a value of at least 102% of the current market value of the loaned securities for securities traded on U.S. exchanges and a value of at least 105% for all other securities. The collateral is maintained thereafter at a value equal to at least 100% of the current value of the securities on loan. The market value of the loaned securities is determined at the close of each business day of the Fund and any additional required collateral is delivered to the Fund or excess collateral is returned by the Fund, on the next business day. During the term of the loan, each Fund is entitled to all distributions made on or in respect of the loaned securities but does not receive interest income on securities received as collateral. Loans of securities are terminable at any time and the borrower, after notice, is required to return borrowed securities within the standard time period for settlement of securities transactions.

As of period end, any securities on loan were collateralized by cash and/or U.S. Government obligations. Cash collateral invested in money market funds managed by BFA, or its affiliates is disclosed in the Schedule of Investments. Any non-cash collateral received cannot be sold, re-invested or pledged by the Fund, except in the event of borrower default. The securities on loan, if any, are also disclosed in each Fund's Schedule of Investments. The market value of any securities on loan and the value of any related cash collateral are disclosed in the Statements of Assets and Liabilities.

Securities lending transactions are entered into by the Funds under Master Securities Lending Agreements (each, an "MSLA") which provide the right, in the event of default (including bankruptcy or insolvency) for the non-defaulting party to liquidate the collateral and calculate a net exposure to the defaulting party or request additional collateral. In the event that a borrower defaults, the Funds, as lender, would offset the market value of the collateral received against the market value of the securities loaned. When the value of the collateral is greater than that of the market value of the securities loaned, the lender is left with a net amount payable to the defaulting party. However, bankruptcy or insolvency laws of a particular jurisdiction may impose restrictions on or prohibitions against such a right of offset in the event of an MSLA counterparty's bankruptcy or insolvency. Under the MSLA, absent an event of default, the borrower can resell or re-pledge the loaned securities, and the Funds can reinvest cash collateral received in connection with loaned securities. Upon an event of default, the parties' obligations to return the securities or collateral to the other party are extinguished, and the parties can resell or re-pledge the loaned securities or the collateral received in connection with the loaned securities in order to satisfy the defaulting party's net payment obligation for all transactions under the MSLA. The defaulting party remains liable for any deficiency.

Notes to Financial Statements (continued)

As of period end, the following table is a summary of the securities on loan by counterparty which are subject to offset under an MSLA:

<i>iShares ETF and Counterparty</i>	<i>Securities Loaned at Value</i>	<i>Cash Collateral Received^(a)</i>	<i>Non-Cash Collateral Received, at Fair Value^(a)</i>	<i>Net Amount</i>
ESG Advanced Investment Grade Corporate Bond				
Barclays Capital, Inc.	\$ 40,310	\$ (40,310)	\$ —	\$ —
BMO Capital Markets Corp.	25,583	(25,583)	—	—
BofA Securities, Inc.	39,608	(39,608)	—	—
J.P. Morgan Securities LLC.....	78,577	(78,577)	—	—
Nomura Securities International, Inc.....	22,926	(22,926)	—	—
RBC Capital Markets LLC.....	37,280	(37,280)	—	—
Scotia Capital (USA), Inc.	15,027	(15,027)	—	—
	<u>\$ 259,311</u>	<u>\$ (259,311)</u>	<u>\$ —</u>	<u>\$ —</u>
ESG Advanced Total USD Bond Market				
Barclays Bank PLC.....	\$ 738,225	\$ (738,225)	\$ —	\$ —
Barclays Capital, Inc.	58,677	(58,677)	—	—
BMO Capital Markets Corp.	77,869	(77,869)	—	—
BNP Paribas SA.....	582,421	(582,421)	—	—
BofA Securities, Inc.	348,425	(348,425)	—	—
Citigroup Global Markets, Inc.....	1,387,391	(1,387,391)	—	—
Goldman Sachs & Co. LLC.....	2,418,602	(2,418,602)	—	—
J.P. Morgan Securities LLC.....	2,835,565	(2,835,565)	—	—
Jefferies LLC.....	280,506	(280,506)	—	—
Morgan Stanley.....	405,676	(405,676)	—	—
Nomura Securities International, Inc.....	34,718	(34,718)	—	—
Pershing LLC.....	69,420	(69,420)	—	—
RBC Capital Markets LLC.....	175,475	(175,475)	—	—
Scotia Capital (USA), Inc.	16,927	(16,927)	—	—
State Street Bank & Trust Co.	89,311	(89,311)	—	—
UBS AG.....	59,637	(59,637)	—	—
UBS Securities LLC.....	30,706	(30,706)	—	—
Wells Fargo Securities LLC.....	104,477	(104,477)	—	—
	<u>\$ 9,714,028</u>	<u>\$ (9,714,028)</u>	<u>\$ —</u>	<u>\$ —</u>

^(a) Collateral received, if any, in excess of the market value of securities on loan is not presented in this table. The total cash collateral received by each Fund is disclosed in the Fund's Statements of Assets and Liabilities.

The risks of securities lending include the risk that the borrower may not provide additional collateral when required or may not return the securities when due. To mitigate these risks, each Fund benefits from a borrower default indemnity provided by BlackRock, Inc. ("BlackRock"). BlackRock's indemnity allows for full replacement of the securities loaned to the extent the collateral received does not cover the value of the securities loaned in the event of borrower default. Each Fund could incur a loss if the value of an investment purchased with cash collateral falls below the market value of the loaned securities or if the value of an investment purchased with cash collateral falls below the value of the original cash collateral received. Such losses are borne entirely by each Fund.

5. INVESTMENT ADVISORY AGREEMENT AND OTHER TRANSACTIONS WITH AFFILIATES

Investment Advisory Fees: Pursuant to an Investment Advisory Agreement with the Trust, BFA manages the investment of each Fund's assets. BFA is a California corporation indirectly owned by BlackRock. Under the Investment Advisory Agreement, BFA is responsible for substantially all expenses of the Funds, except (i) interest and taxes; (ii) brokerage commissions and other expenses connected with the execution of portfolio transactions; (iii) distribution fees; (iv) the advisory fee payable to BFA; and (v) litigation expenses and any extraordinary expenses (in each case as determined by a majority of the independent trustees).

For its investment advisory services to each of the following Funds, BFA is entitled to an annual investment advisory fee, accrued daily and paid monthly by the Funds, based on the average daily net assets of each Fund as follows:

<i>iShares ETF</i>	<i>Investment Advisory Fees</i>
ESG Advanced Investment Grade Corporate Bond	0.18%
ESG Advanced Total USD Bond Market	0.12

Notes to Financial Statements (continued)

Expense Waivers: A fund may incur its pro rata share of fees and expenses attributable to its investments in other investment companies (“acquired fund fees and expenses”). The total of the investment advisory fee and acquired fund fees and expenses, if any, is a fund’s total annual operating expenses. Total expenses as shown in the Statements of Operations does not include acquired fund fees and expenses.

For the iShares ESG Advanced Total USD Bond Market ETF, BFA has contractually agreed to waive a portion of its investment advisory fee for the Fund through June 30, 2025 in an amount equal to the acquired fund fees and expenses, if any, attributable to investments by the Fund in other registered investment companies advised by BFA or its affiliates.

This amount is included in investment advisory fees waived in the Statements of Operations. For the year ended February 29, 2024, the amounts waived in investment advisory fees pursuant to this arrangement were as follows:

<i>iShares ETF</i>	<i>Amounts Waived</i>
ESG Advanced Total USD Bond Market	\$ 13,124

Distributor: BlackRock Investments, LLC (“BRIL”), an affiliate of BFA, is the distributor for each Fund. Pursuant to the distribution agreement, BFA is responsible for any fees or expenses for distribution services provided to the Funds.

ETF Servicing Fees: Each Fund has entered into an ETF Services Agreement with BRIL to perform certain order processing, Authorized Participant communications, and related services in connection with the issuance and redemption of Creation Units (“ETF Services”). BRIL is entitled to a transaction fee from Authorized Participants on each creation or redemption order for the ETF Services provided. The Funds do not pay BRIL for ETF Services.

Prior to January 26, 2024 (date of conversion for respective funds), ETF Services were performed by State Street Bank and Trust Company.

Securities Lending: The U.S. Securities and Exchange Commission (the “SEC”) has issued an exemptive order which permits BlackRock Institutional Trust Company, N.A. (“BTC”), an affiliate of BFA, to serve as securities lending agent for the Funds, subject to applicable conditions. As securities lending agent, BTC bears all operational costs directly related to securities lending, including any custodial costs. Each Fund is responsible for fees in connection with the investment of cash collateral received for securities on loan (the “collateral investment fees”). The cash collateral is invested in a money market fund, BlackRock Cash Funds: Institutional or BlackRock Cash Funds: Treasury, managed by BFA, or its affiliates. However, BTC has agreed to reduce the amount of securities lending income it receives in order to effectively limit the collateral investment fees each Fund bears to an annual rate of 0.04%. The SL Agency Shares of such money market fund will not be subject to a sales load, distribution fee or service fee. The money market fund in which the cash collateral has been invested may, under certain circumstances, impose a liquidity fee of up to 2% of the value redeemed or temporarily restrict redemptions for up to 10 business days during a 90 day period, in the event that the money market fund’s weekly liquid assets fall below certain thresholds.

Securities lending income is equal to the total of income earned from the reinvestment of cash collateral, net of fees and other payments to and from borrowers of securities, and less the collateral investment fees. Each Fund retains a portion of securities lending income and remits the remaining portion to BTC as compensation for its services as securities lending agent.

Pursuant to the current securities lending agreement, each Fund retains 82% of securities lending income (which excludes collateral investment fees), and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

In addition, commencing the business day following the date that the aggregate securities lending income plus the collateral investment fees generated across all 1940 Act iShares exchange-traded funds (the “iShares ETF Complex”) in that calendar year exceeds a specified threshold, each Fund, pursuant to the securities lending agreement, will retain for the remainder of that calendar year 85% of securities lending income (which excludes collateral investment fees) and the amount retained can never be less than 70% of the total of securities lending income plus the collateral investment fees.

The share of securities lending income earned by each Fund is shown as securities lending income – affiliated – net in its Statements of Operations. For the year ended February 29, 2024, the Funds paid BTC the following amounts for securities lending agent services:

<i>iShares ETF</i>	<i>Amounts</i>
ESG Advanced Investment Grade Corporate Bond	\$ 577
ESG Advanced Total USD Bond Market	17,576

Officers and Trustees: Certain officers and/or trustees of the Trust are officers and/or trustees of BlackRock or its affiliates.

Other Transactions: Each Fund may invest its positive cash balances in certain money market funds managed by BFA or an affiliate. The income earned on these temporary cash investments is shown as dividends – affiliated in the Statements of Operations.

A fund, in order to improve its portfolio liquidity and its ability to track its underlying index, may invest in shares of other iShares funds that invest in securities in the fund’s underlying index.

Notes to Financial Statements (continued)

6. PURCHASES AND SALES

For the year ended February 29, 2024, purchases and sales of investments, including mortgage dollar rolls and excluding short-term securities and in-kind transactions, were as follows:

<i>iShares ETF</i>	U.S. Government Securities		Other Securities	
	Purchases	Sales	Purchases	Sales
ESG Advanced Investment Grade Corporate Bond	\$ —	\$ —	\$ 3,393,963	\$ 3,360,398
ESG Advanced Total USD Bond Market	325,065,184	313,242,576	44,108,833	47,575,713

For the year ended February 29, 2024, in-kind transactions were as follows:

<i>iShares ETF</i>	In-kind Purchases	In-kind Sales
ESG Advanced Total USD Bond Market	\$70,760,450	\$58,559,419

7. INCOME TAX INFORMATION

Each Fund is treated as an entity separate from the Trust's other funds for federal income tax purposes. It is each Fund's policy to comply with the requirements of the Internal Revenue Code of 1986, as amended, applicable to regulated investment companies, and to distribute substantially all of its taxable income to its shareholders. Therefore, no U.S. federal income tax provision is required.

Management has analyzed tax laws and regulations and their application to the Funds as of February 29, 2024 and does not believe that there are any uncertain tax positions that require recognition of a tax liability in the Funds' financial statements.

U.S. GAAP requires that certain components of net assets be adjusted to reflect permanent differences between financial and tax reporting. These reclassifications have no effect on net assets or NAV per share. As of February 29, 2024, permanent differences attributable to realized gains (losses) from in-kind redemptions were reclassified to the following accounts:

<i>iShares ETF</i>	Paid-in Capital	Accumulated Earnings (Loss)
ESG Advanced Total USD Bond Market	\$ (5,364,802)	\$ 5,364,802

The tax character of distributions paid was as follows:

<i>iShares ETF</i>	Year Ended 02/29/24	Year Ended 02/28/23
ESG Advanced Investment Grade Corporate Bond		
Ordinary income	\$ 464,156	\$ 457,951
ESG Advanced Total USD Bond Market		
Ordinary income	\$18,397,296	\$17,304,554

As of February 29, 2024, the tax components of accumulated net earnings (losses) were as follows:

<i>iShares ETF</i>	Undistributed Ordinary Income	Non-expiring Capital Loss Carryforwards ^(a)	Net Unrealized Gains (Losses) ^(b)	Total
ESG Advanced Investment Grade Corporate Bond	\$ 42,815	\$ (1,229,795)	\$ (1,858,915)	\$ (3,045,895)
ESG Advanced Total USD Bond Market	1,723,158	(28,347,698)	(64,004,350)	(90,628,890)

^(a) Amounts available to offset future realized capital gains.

^(b) The difference between book-basis and tax-basis unrealized gains (losses) was attributable primarily to the tax deferral of losses on wash sales, amortization methods for premiums and discounts on fixed income securities, the classification of investments and TBA transactions.

Notes to Financial Statements (continued)

As of February 29, 2024, gross unrealized appreciation and depreciation based on cost of investments (including short positions and derivatives, if any) for U.S. federal income tax purposes were as follows:

<i>iShares ETF</i>	<i>Tax Cost</i>	<i>Gross Unrealized Appreciation</i>	<i>Gross Unrealized Depreciation</i>	<i>Net Unrealized Appreciation (Depreciation)</i>
ESG Advanced Investment Grade Corporate Bond	\$ 14,145,721	\$ 57,632	\$ (1,916,547)	\$ (1,858,915)
ESG Advanced Total USD Bond Market	673,160,890	1,299,688	(65,304,044)	(64,004,356)

8. PRINCIPAL RISKS

In the normal course of business, each Fund invests in securities or other instruments and may enter into certain transactions, and such activities subject the Fund to various risks, including, among others, fluctuations in the market (market risk) or failure of an issuer to meet all of its obligations. The value of securities or other instruments may also be affected by various factors, including, without limitation: (i) the general economy; (ii) the overall market as well as local, regional or global political and/or social instability; (iii) regulation, taxation or international tax treaties between various countries; or (iv) currency, interest rate or price fluctuations. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issues, recessions, or other events could have a significant impact on the Funds and their investments. Each Fund's prospectus provides details of the risks to which the Fund is subject.

BFA uses an indexing approach to try to achieve each Fund's investment objective. The Fund is not actively managed, and BFA generally does not attempt to take defensive positions under any market conditions, including declining markets.

The Funds may be exposed to additional risks when reinvesting cash collateral in money market funds that do not seek to maintain a stable NAV per share of \$1.00, which may be subject to redemption gates or liquidity fees under certain circumstances.

Market Risk: Each Fund may be exposed to prepayment risk, which is the risk that borrowers may exercise their option to prepay principal earlier than scheduled during periods of declining interest rates, which would force each Fund to reinvest in lower yielding securities. Each Fund may also be exposed to reinvestment risk, which is the risk that income from each Fund's portfolio will decline if each Fund invests the proceeds from matured, traded or called fixed-income securities at market interest rates that are below each Fund portfolio's current earnings rate.

Valuation Risk: The price each Fund could receive upon the sale of any particular portfolio investment may differ from each Fund's valuation of the investment, particularly for securities that trade in thin or volatile markets or that are valued using a fair valuation technique or a price provided by an independent pricing service. Changes to significant unobservable inputs and assumptions (i.e., publicly traded company multiples, growth rate, time to exit) due to the lack of observable inputs may significantly impact the resulting fair value and therefore each Fund's results of operations. As a result, the price received upon the sale of an investment may be less than the value ascribed by each Fund, and each Fund could realize a greater than expected loss or lesser than expected gain upon the sale of the investment. Each Fund's ability to value its investments may also be impacted by technological issues and/or errors by pricing services or other third-party service providers.

Counterparty Credit Risk: The Funds may be exposed to counterparty credit risk, or the risk that an entity may fail to or be unable to perform on its commitments related to unsettled or open transactions, including making timely interest and/or principal payments or otherwise honoring its obligations. The Funds manage counterparty credit risk by entering into transactions only with counterparties that BFA believes have the financial resources to honor their obligations and by monitoring the financial stability of those counterparties. Financial assets, which potentially expose the Funds to market, issuer and counterparty credit risks, consist principally of financial instruments and receivables due from counterparties. The extent of the Funds' exposure to market, issuer and counterparty credit risks with respect to these financial assets is approximately their value recorded in the Statements of Assets and Liabilities, less any collateral held by the Funds.

Geographic/Asset Class Risk: A diversified portfolio, where this is appropriate and consistent with a fund's objectives, minimizes the risk that a price change of a particular investment will have a material impact on the NAV of a fund. The investment concentrations within each Fund's portfolio are disclosed in its Schedule of Investments.

The Funds invest a significant portion of their assets in securities of issuers located in the United States. A decrease in imports or exports, changes in trade regulations, inflation and/or an economic recession in the United States may have a material adverse effect on the U.S. economy and the securities listed on U.S. exchanges. Proposed and adopted policy and legislative changes in the United States may also have a significant effect on U.S. markets generally, as well as on the value of certain securities. Governmental agencies project that the United States will continue to maintain elevated public debt levels for the foreseeable future which may constrain future economic growth. Circumstances could arise that could prevent the timely payment of interest or principal on U.S. government debt, such as reaching the legislative "debt ceiling." Such non-payment would result in substantial negative consequences for the U.S. economy and the global financial system. If U.S. relations with certain countries deteriorate, it could adversely affect issuers that rely on the United States for trade. The United States has also experienced increased internal unrest and discord. If these trends were to continue, they may have an adverse impact on the U.S. economy and the issuers in which the Funds invest.

Certain Funds invest a significant portion of their assets in securities within a single or limited number of market sectors. When a fund concentrates its investments in this manner, it assumes the risk that economic, regulatory, political and social conditions affecting such sectors may have a significant impact on the fund and could affect the income from, or the value or liquidity of, the fund's portfolio. Investment percentages in specific sectors are presented in the Schedule of Investments.

The Funds invest a significant portion of their assets in fixed-income securities and/or uses derivatives tied to the fixed-income markets. Changes in market interest rates or economic conditions may affect the value and/or liquidity of such investments. Interest rate risk is the risk that prices of bonds and other fixed-income securities will

Notes to Financial Statements (continued)

decrease as interest rates rise and increase as interest rates fall. The Funds may be subject to a greater risk of rising interest rates due to the period of historically low interest rates that ended in March 2022. The Federal Reserve has recently raised the federal funds rate as part of its efforts to address inflation. There is a risk that interest rates will continue to rise, which will likely drive down the prices of bonds and other fixed-income securities, and could negatively impact the Funds' performance.

The Funds invest a significant portion of their assets in securities backed by commercial or residential mortgage loans or in issuers that hold mortgage and other asset-backed securities. When a fund concentrates its investments in this manner, it assumes a greater risk of prepayment or payment extension by securities issuers. Changes in economic conditions, including delinquencies and/or defaults on assets underlying these securities, can affect the value, income and/or liquidity of such positions. Investment percentages in these securities are presented in the Schedule of Investments.

Significant Shareholder Redemption Risk: Certain shareholders may own or manage a substantial amount of fund shares and/or hold their fund investments for a limited period of time. Large redemptions of fund shares by these shareholders may force a fund to sell portfolio securities, which may negatively impact the fund's NAV, increase the fund's brokerage costs, and/or accelerate the realization of taxable income/gains and cause the fund to make additional taxable distributions to shareholders.

LIBOR Transition Risk: The Funds may be exposed to financial instruments that recently transitioned from, or continue to be tied to the London Interbank Offered Rate ("LIBOR") to determine payment obligations, financing terms, hedging strategies or investment value. The United Kingdom's Financial Conduct Authority, which regulates LIBOR, has ceased publishing all LIBOR settings, but some USD LIBOR settings will continue to be published under a synthetic methodology until September 30, 2024 for certain legacy contracts. The Secured Overnight Financing Rate ("SOFR") has been used increasingly on a voluntary basis in new instruments and transactions. Under U.S. regulations that implement a statutory fallback mechanism to replace LIBOR, benchmark rates based on SOFR have replaced LIBOR in certain financial contracts. The ultimate effect of the LIBOR transition process on the Funds is uncertain.

9. CAPITAL SHARE TRANSACTIONS

Capital shares are issued and redeemed by each Fund only in aggregations of a specified number of shares or multiples thereof ("Creation Units") at NAV. Except when aggregated in Creation Units, shares of each Fund are not redeemable.

Transactions in capital shares were as follows:

<i>iShares ETF</i>	Year Ended 02/29/24		Year Ended 02/28/23	
	Shares	Amount	Shares	Amount
ESG Advanced Investment Grade Corporate Bond				
Shares redeemed	—	\$ —	(50,000)	\$ (3,953,019)
ESG Advanced Total USD Bond Market				
Shares sold	2,300,000	\$ 97,601,454	7,800,000	\$ 359,712,060
Shares redeemed	(1,900,000)	(77,666,053)	(7,100,000)	(307,296,744)
	<u>400,000</u>	<u>\$ 19,935,401</u>	<u>700,000</u>	<u>\$ 52,415,316</u>

The consideration for the purchase of Creation Units of a fund in the Trust generally consists of the in-kind deposit of a designated portfolio of securities and a specified amount of cash. Certain funds in the Trust may be offered in Creation Units solely or partially for cash in U.S. dollars. Authorized Participants purchasing and redeeming Creation Units may pay a purchase transaction fee and a redemption transaction fee directly to BRIL, to offset transfer and other transaction costs associated with the issuance and redemption of Creation Units, including Creation Units for cash. Authorized Participants transacting in Creation Units for cash may also pay an additional variable charge to compensate the relevant fund for certain transaction costs (i.e., stamp taxes, taxes on currency or other financial transactions, and brokerage costs) and market impact expenses relating to investing in portfolio securities. Such variable charges, if any, are included in shares sold in the table above.

From time to time, settlement of securities related to in-kind contributions or in-kind redemptions may be delayed. In such cases, securities related to in-kind transactions are reflected as a receivable or a payable in the Statements of Assets and Liabilities.

10. SUBSEQUENT EVENTS

Management has evaluated the impact of all subsequent events on the Funds through the date the financial statements were available to be issued and has determined that there were no subsequent events requiring adjustment or additional disclosure in the financial statements.

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of
iShares Trust and Shareholders of each of the two funds listed in the table below

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of each of the funds listed in the table below (two of the funds constituting iShares Trust, hereafter collectively referred to as the "Funds") as of February 29, 2024, the related statements of operations for the year ended February 29, 2024, the statements of changes in net assets for each of the two years in the period ended February 29, 2024, including the related notes, and the financial highlights for each of the periods indicated therein (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of February 29, 2024, the results of each of their operations for the year then ended, the changes in each of their net assets for each of the two years in the period ended February 29, 2024 and each of the financial highlights for each of the periods indicated therein in conformity with accounting principles generally accepted in the United States of America.

iShares ESG Advanced Investment Grade Corporate Bond ETF
iShares ESG Advanced Total USD Bond Market ETF

Basis for Opinions

These financial statements are the responsibility of the Funds' management. Our responsibility is to express an opinion on the Funds' financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of February 29, 2024 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

/s/PricewaterhouseCoopers LLP
Philadelphia, Pennsylvania
April 19, 2024

We have served as the auditor of one or more BlackRock investment companies since 2000.

Important Tax Information (unaudited)

The Funds hereby designate the following amounts, or maximum amounts allowable by law, of distributions from direct federal obligation interest for the fiscal year ended February 29, 2024:

<i>iShares ETF</i>	<i>Federal Obligation Interest</i>
ESG Advanced Investment Grade Corporate Bond	\$ 1,242
ESG Advanced Total USD Bond Market	5,359,062

The law varies in each state as to whether and what percent of ordinary income dividends attributable to federal obligations is exempt from state income tax. Shareholders are advised to check with their tax advisers to determine if any portion of the dividends received is exempt from state income tax.

The Funds hereby designate the following amounts, or maximum amounts allowable by law, as interest income eligible to be treated as a Section 163(j) interest dividend for the fiscal year ended February 29, 2024:

<i>iShares ETF</i>	<i>Interest Dividends</i>
ESG Advanced Investment Grade Corporate Bond	\$ 468,381
ESG Advanced Total USD Bond Market	18,588,492

The Funds hereby designate the following amounts, or maximum amounts allowable by law, as interest-related dividends eligible for exemption from U.S. withholding tax for nonresident aliens and foreign corporations for the fiscal year ended February 29, 2024:

<i>iShares ETF</i>	<i>Interest-Related Dividends</i>
ESG Advanced Investment Grade Corporate Bond	\$ 378,403
ESG Advanced Total USD Bond Market	15,710,183

Statement Regarding Liquidity Risk Management Program (unaudited)

In compliance with Rule 22e-4 under the Investment Company Act of 1940, as amended (the "Liquidity Rule"), iShares Trust (the "Trust") has adopted and implemented a liquidity risk management program (the "Program") for iShares ESG Advanced Investment Grade Corporate Bond ETF and iShares ESG Advanced Total USD Bond Market ETF (the "Funds" or "ETFs"), each a series of the Trust, which is reasonably designed to assess and manage each Fund's liquidity risk.

The Board of Trustees (the "Board") of the Trust, on behalf of the Funds, met on December 8, 2023 (the "Meeting") to review the Program. The Board previously appointed BlackRock Fund Advisors ("BlackRock"), the investment adviser to the Funds, as the program administrator for each Fund's Program. BlackRock also previously delegated oversight of the Program to the 40 Act Liquidity Risk Management Committee (the "Committee"). At the Meeting, the Committee, on behalf of BlackRock, provided the Board with a report that addressed the operation of the Program and assessed its adequacy and effectiveness of implementation, including the management of each Fund's Highly Liquid Investment Minimum ("HLIM") where applicable, and any material changes to the Program (the "Report"). The Report covered the period from October 1, 2022 through September 30, 2023 (the "Program Reporting Period").

The Report described the Program's liquidity classification methodology for categorizing each Fund's investments (including derivative transactions) into one of four liquidity buckets. It also referenced the methodology used by BlackRock to establish each Fund's HLIM and noted that the Committee reviews and ratifies the HLIM assigned to each Fund no less frequently than annually. The Report also discussed notable events affecting liquidity over the Program Reporting Period, including extended market holidays, delays in the repatriation of the local currency in certain non-U.S. countries, the continued illiquidity of Russian equity securities and the suspension of select sanctions in Venezuela.

The Report noted that the Program complied with the key factors for consideration under the Liquidity Rule for assessing, managing and periodically reviewing each Fund's liquidity risk, as follows:

- a) **The Fund's investment strategy and liquidity of portfolio investments during both normal and reasonably foreseeable stressed conditions.** During the Program Reporting Period, the Committee reviewed whether each Fund's strategy is appropriate for an open-end fund structure, with a focus on funds with more significant and consistent holdings of less liquid and illiquid assets. The Committee also factored a fund's concentration in an issuer into the liquidity classification methodology by taking issuer position sizes into account. Derivative exposure was also considered in the calculation of a fund's liquidity bucketing. Finally, a factor for consideration under the Liquidity Rule is a Fund's use of borrowings for investment purposes. However, the Funds do not borrow for investment purposes.
- b) **Short-term and long-term cash flow projections during both normal and reasonably foreseeable stressed conditions.** During the Program Reporting Period, the Committee reviewed historical redemption activity and used this information as a component to establish each ETF's reasonably anticipated trading size utilized for liquidity classifications. The Committee may also take into consideration a fund's shareholder ownership concentration (which, depending on product type and distribution channel, may or may not be available), a fund's distribution channels, and the degree of certainty associated with a fund's short-term and long-term cash flow projections.
- c) **Holdings of cash and cash equivalents, as well as borrowing arrangements.** The Committee considered that ETFs generally do not hold more than de minimis amounts of cash. The Committee also considered that ETFs generally do not engage in borrowing.
- d) **The relationship between an ETF's portfolio liquidity and the way in which, and the prices and spreads at which, ETF shares trade, including the efficiency of the arbitrage function and the level of active participation by market participants, including authorized participants.** The Committee monitored the prevailing bid/ask spread and the ETF price premium (or discount) to NAV for all ETFs. However, there were no ETFs with persistent deviations of fund premium/discount or bid/ask spreads from long-term averages over the Program Reporting Period.
- e) **The effect of the composition of baskets on the overall liquidity of an ETF's portfolio.** In reviewing the linkage between the composition of custom baskets accepted by an ETF and any significant change in the liquidity profile of such ETF, the Committee reviewed changes in the proportion of each ETF's portfolio comprised of less liquid and illiquid holdings to determine if applicable thresholds were met requiring enhanced review. There were no ETFs for which the custom baskets accepted by the ETF had a significant change in its liquidity profile.

There were no material changes to the Program during the Program Reporting Period other than the enhancement of certain model components in the Program's classification methodology. The Report provided to the Board stated that the Committee concluded that based on the operation of the functions, as described in the Report, the Program is operating as intended and is effective in implementing the requirements of the Liquidity Rule.

Supplemental Information (unaudited)

Tailored Shareholder Reports for Open-End Mutual Funds and ETFs

Effective January 24, 2023, the SEC adopted rule and form amendments to require open-end mutual funds and ETFs to transmit concise and visually engaging streamlined annual and semiannual reports to shareholders that highlight key information. Other information, including financial statements, will no longer appear in a streamlined shareholder report but must be available online, delivered free of charge upon request, and filed on a semiannual basis on Form N-CSR. The rule and form amendments have a compliance date of July 24, 2024. At this time, management is evaluating the impact of these amendments on the shareholder reports for the Funds.

Premium/Discount Information

Information on the Fund's net asset value, market price, premiums and discounts, and bid-ask spreads can be found at [iShares.com](https://www.ishares.com).

Trustee and Officer Information (unaudited)

The Board of Trustees has responsibility for the overall management and operations of the Funds, including general supervision of the duties performed by BFA and other service providers. Each Trustee serves until he or she resigns, is removed, dies, retires or becomes incapacitated. Each officer shall hold office until his or her successor is elected and qualifies or until his or her death, resignation or removal. Trustees who are not “interested persons” (as defined in the 1940 Act) of the Trust are referred to as independent trustees (“Independent Trustees”).

The registered investment companies advised by BFA or its affiliates (the “BlackRock-advised Funds”) are organized into one complex of open-end equity, multi-asset, index and money market funds and ETFs (the “BlackRock Multi-Asset Complex”), one complex of closed-end funds and open-end non-index fixed-income funds (including ETFs) (the “BlackRock Fixed-Income Complex”) and one complex of ETFs (“Exchange-Traded Fund Complex”) (each, a “BlackRock Fund Complex”). Each Fund is included in the Exchange-Traded Fund Complex. Each Trustee also serves as a Director of iShares, Inc. and a Trustee of iShares U.S. ETF Trust and, as a result, oversees all of the funds within the Exchange-Traded Fund Complex, which consists of 401 funds as of February 29, 2024. With the exception of Robert S. Kapito and Aaron Wasserman, the address of each Trustee and officer is c/o BlackRock, Inc., 400 Howard Street, San Francisco, CA 94105. The address of Mr. Kapito and Mr. Wasserman is c/o BlackRock, Inc., 50 Hudson Yards, New York, NY 10001. The Board has designated John E. Kerrigan as its Independent Board Chair. Additional information about the Funds’ Trustees and officers may be found in the Funds’ combined Statement of Additional Information, which is available without charge, upon request, by calling toll-free 1-800-iShares (1-800-474-2737).

Interested Trustees

Name (Year of Birth)	Position(s)	Principal Occupation(s) During Past 5 Years	Other Directorships Held by Trustee
Robert S. Kapito ^(a) (1957)	Trustee (since 2009).	President, of BlackRock, Inc. (since 2006); Vice Chairman of BlackRock, Inc. and Head of BlackRock’s Portfolio Management Group (since its formation in 1998) and BlackRock, Inc.’s predecessor entities (since 1988); Trustee, University of Pennsylvania (since 2009); President of Board of Directors, Hope & Heroes Children’s Cancer Fund (since 2002).	Director of BlackRock, Inc. (since 2006); Director of iShares, Inc. (since 2009); Trustee of iShares U.S. ETF Trust (since 2011).

^(a) Robert S. Kapito is deemed to be an “interested person” (as defined in the 1940 Act) of the Trust due to his affiliations with BlackRock, Inc. and its affiliates.

Independent Trustees

Name (Year of Birth)	Position(s)	Principal Occupation(s) During Past 5 Years	Other Directorships Held by Trustee
John E. Kerrigan (1955)	Trustee (since 2005); Independent Board Chair (since 2022).	Chief Investment Officer, Santa Clara University (since 2002).	Director of iShares, Inc. (since 2005); Trustee of iShares U.S. ETF Trust (since 2011); Independent Board Chair of iShares, Inc. and iShares U.S. ETF Trust (since 2022).
Jane D. Carlin (1956)	Trustee (since 2015); Risk Committee Chair (since 2016).	Consultant (since 2012); Member of the Audit Committee (2012-2018), Chair of the Nominating and Governance Committee (2017-2018) and Director of PHH Corporation (mortgage solutions) (2012-2018); Managing Director and Global Head of Financial Holding Company Governance & Assurance and the Global Head of Operational Risk Management of Morgan Stanley (2006-2012).	Director of iShares, Inc. (since 2015); Trustee of iShares U.S. ETF Trust (since 2015); Member of the Audit Committee (since 2016), Chair of the Audit Committee (since 2020) and Director of The Hanover Insurance Group, Inc. (since 2016).
Richard L. Fagnani (1954)	Trustee (since 2017); Audit Committee Chair (since 2019).	Partner, KPMG LLP (2002-2016); Director of One Generation Away (since 2021).	Director of iShares, Inc. (since 2017); Trustee of iShares U.S. ETF Trust (since 2017).
Cecilia H. Herbert (1949)	Trustee (since 2005); Nominating and Governance and Equity Plus Committee Chairs (since 2022).	Chair of the Finance Committee (since 2019) and Trustee and Member of the Finance, Audit and Quality Committees of Stanford Health Care (since 2016); Trustee of WNET, New York’s public media company (since 2011) and Member of the Audit Committee (since 2018), Investment Committee (since 2011) and Personnel Committee (since 2022); Member of the Wyoming State Investment Funds Committee (since 2022); Director of the Jackson Hole Center for the Arts (since 2021); Trustee of Forward Funds (14 portfolios) (2009-2018); Trustee of Salient MF Trust (4 portfolios) (2015-2018).	Director of iShares, Inc. (since 2005); Trustee of iShares U.S. ETF Trust (since 2011).
Drew E. Lawton (1959)	Trustee (since 2017); 15(c) Committee Chair (since 2017).	Senior Managing Director of New York Life Insurance Company (2010-2015).	Director of iShares, Inc. (since 2017); Trustee of iShares U.S. ETF Trust (since 2017); Director of Jackson Financial Inc. (since 2021).

Trustee and Officer Information (unaudited) (continued)

Independent Trustees (continued)

Name (Year of Birth)	Position(s)	Principal Occupation(s) During Past 5 Years	Other Directorships Held by Trustee
John E. Martinez (1961)	Trustee (since 2003); Securities Lending Committee Chair (since 2019).	Director of Real Estate Equity Exchange, Inc. (since 2005); Director of Cloudera Foundation (2017-2020); and Director of Reading Partners (2012-2016).	Director of iShares, Inc. (since 2003); Trustee of iShares U.S. ETF Trust (since 2011).
Madhav V. Rajan (1964)	Trustee (since 2011); Fixed-Income Plus Committee Chair (since 2019).	Dean, and George Pratt Shultz Professor of Accounting, University of Chicago Booth School of Business (since 2017); Advisory Board Member (since 2016) and Director (since 2020) of C.M. Capital Corporation; Chair of the Board for the Center for Research in Security Prices, LLC (since 2020); Robert K. Jaedicke Professor of Accounting, Stanford University Graduate School of Business (2001-2017); Professor of Law (by courtesy), Stanford Law School (2005-2017); Senior Associate Dean for Academic Affairs and Head of MBA Program, Stanford University Graduate School of Business (2010-2016).	Director of iShares, Inc. (since 2011); Trustee of iShares U.S. ETF Trust (since 2011).

Officers

Name (Year of Birth)	Position(s)	Principal Occupation(s) During Past 5 Years
Dominik Rohé (1973)	President (since 2023).	Managing Director, BlackRock, Inc. (since 2005); Head of Americas ETF and Index Investments (since 2023); Head of Latin America (2019-2023).
Trent Walker (1974)	Treasurer and Chief Financial Officer (since 2020).	Managing Director, BlackRock, Inc. (since September 2019); Chief Financial Officer of iShares Delaware Trust Sponsor LLC, BlackRock Funds, BlackRock Funds II, BlackRock Funds IV, BlackRock Funds V and BlackRock Funds VI (since 2021); Executive Vice President of PIMCO (2016-2019); Senior Vice President of PIMCO (2008-2015); Treasurer (2013-2019) and Assistant Treasurer (2007-2017) of PIMCO Funds, PIMCO Variable Insurance Trust, PIMCO ETF Trust, PIMCO Equity Series, PIMCO Equity Series VIT, PIMCO Managed Accounts Trust, 2 PIMCO-sponsored interval funds and 21 PIMCO-sponsored closed-end funds.
Aaron Wasserman (1974)	Chief Compliance Officer (iShares, Inc. and iShares Trust, since 2023; iShares U.S. ETF Trust, since 2023).	Managing Director of BlackRock, Inc. (since 2018); Chief Compliance Officer of the BlackRock Multi-Asset Complex, the BlackRock Fixed-Income Complex and the Exchange-Traded Fund Complex (since 2023); Deputy Chief Compliance Officer for the BlackRock Multi-Asset Complex, the BlackRock Fixed-Income Complex and the Exchange-Traded Fund Complex (2014-2023).
Marisa Rolland (1980)	Secretary (since 2022).	Managing Director, of BlackRock, Inc. (since 2023); Director, of BlackRock, Inc. (2018-2022); Vice President, BlackRock, Inc. (2010-2017).
Rachel Aguirre (1982)	Executive Vice President (since 2022).	Managing Director, of BlackRock, Inc. (since 2018); Director, BlackRock, Inc. (2009-2018); Head of U.S. iShares Product (since 2022); Head of EII U.S. Product Engineering of BlackRock, Inc. (since 2021); Co-Head of EII's Americas Portfolio Engineering of BlackRock, Inc. (2020-2021); Head of Developed Markets Portfolio Engineering of BlackRock, Inc. (2016-2019).
Jennifer Hsui (1976)	Executive Vice President (since 2022).	Managing Director of BlackRock, Inc. (since 2009); Co-Head of Index Equity of BlackRock, Inc. (since 2022).
James Mauro (1970)	Executive Vice President (since 2022).	Managing Director, of BlackRock, Inc. (since 2010); Head of Fixed Income Index Investments in the Americas and Head of San Francisco Core Portfolio Management of BlackRock, Inc. (since 2020).

Effective July 1, 2023, Aaron Wasserman replaced Charles Park as Chief Compliance Officer.
 Effective February 1, 2024, Salim Ramji resigned as Trustee of the Trust.
 Effective March 5, 2024, Stephen Cohen replaced Salim Ramji as Trustee of the Trust.
 Effective March 5, 2024, Dominik Rohé resigned as President of the Trust.
 Effective March 5, 2024, Jessica Tan replaced Dominik Rohé as President of the Trust.
 Effective April 8, 2024, Laura Ferguson was appointed as Trustee of the Trust.

Trustee and Officer Information (unaudited) (continued)

Effective April 8, 2024, James Lam was appointed as Trustee of the Trust.

General Information

Electronic Delivery

Shareholders can sign up for e-mail notifications announcing that the shareholder report or prospectus has been posted on the iShares website at **iShares.com**. Once you have enrolled, you will no longer receive prospectuses and shareholder reports in the mail.

To enroll in electronic delivery:

- Go to **icsdelivery.com**.
- If your brokerage firm is not listed, electronic delivery may not be available. Please contact your broker-dealer or financial advisor.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents and Rule 30e-3 notices can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Availability of Quarterly Schedule of Investments

The Funds file their complete schedule of portfolio holdings with the SEC for the first and third quarters of each fiscal year as an exhibit to their reports on Form N-PORT. The Funds' Forms N-PORT are available on the SEC's website at **sec.gov**. Additionally, each Fund makes its portfolio holdings for the first and third quarters of each fiscal year available at **iShares.com/fundreports**.

Availability of Proxy Voting Policies and Proxy Voting Records

A description of the policies and procedures that the iShares Funds use to determine how to vote proxies relating to portfolio securities and information about how the iShares Funds voted proxies relating to portfolio securities during the most recent twelve-month period ending June 30 is available without charge, upon request (1) by calling toll-free 1-800-474-2737; (2) on the iShares website at **iShares.com**; and (3) on the SEC website at **sec.gov**.

A description of the Trust's policies and procedures with respect to the disclosure of the Fund's portfolio securities is available in the Fund Prospectus. The Fund discloses its portfolio holdings daily and provides information regarding its top holdings in Fund fact sheets at **iShares.com**.

Glossary of Terms Used in this Report

Portfolio Abbreviation

CMT	Constant Maturity Treasury
LIBOR	London Interbank Offered Rate
PIK	Payment-in-kind
PJSC	Public Joint Stock Company
REIT	Real Estate Investment Trust
SOFR	Secured Overnight Financing Rate
TBA	To-Be-Announced

THIS PAGE INTENTIONALLY LEFT BLANK.

Want to know more?

iShares.com | 1-800-474-2737

This report is intended for the Funds' shareholders. It may not be distributed to prospective investors unless it is preceded or accompanied by the current prospectus.

Investing involves risk, including possible loss of principal.

The iShares Funds are distributed by BlackRock Investments, LLC (together with its affiliates, "BlackRock").

The iShares Funds are not sponsored, endorsed, issued, sold or promoted by Bloomberg Index Services Limited or Markit Indices Limited, nor do these companies make any representation regarding the advisability of investing in the iShares Funds. BlackRock is not affiliated with the companies listed above.

©2024 BlackRock, Inc. All rights reserved. **iSHARES** and **BLACKROCK** are registered trademarks of BlackRock, Inc. or its subsidiaries. All other marks are the property of their respective owners.

iS-AR-213-0224

iShares
by BlackRock

Go paperless. . . 
It's Easy, Economical and Green!
Go to www.icsdelivery.com