iShares International Select Dividend ETF
IDV | Cboe BZX Exchange
Annual Shareholder Report — April 30, 2026

This annual shareholder report contains important information about iShares International Select Dividend ETF (the "Fund") for the period of May 1, 2025 to April 30, 2026. You can find additional information about the Fund at **blackrock.com/fundreports**. You can also request this information by contacting us at 1-800-iShares (1-800-474-2737).

What were the Fund costs for the last year?
(based on a hypothetical $10,000 investment)

Fund name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
iShares International Select Dividend ETF	$61	0.50%

How did the Fund perform last year?

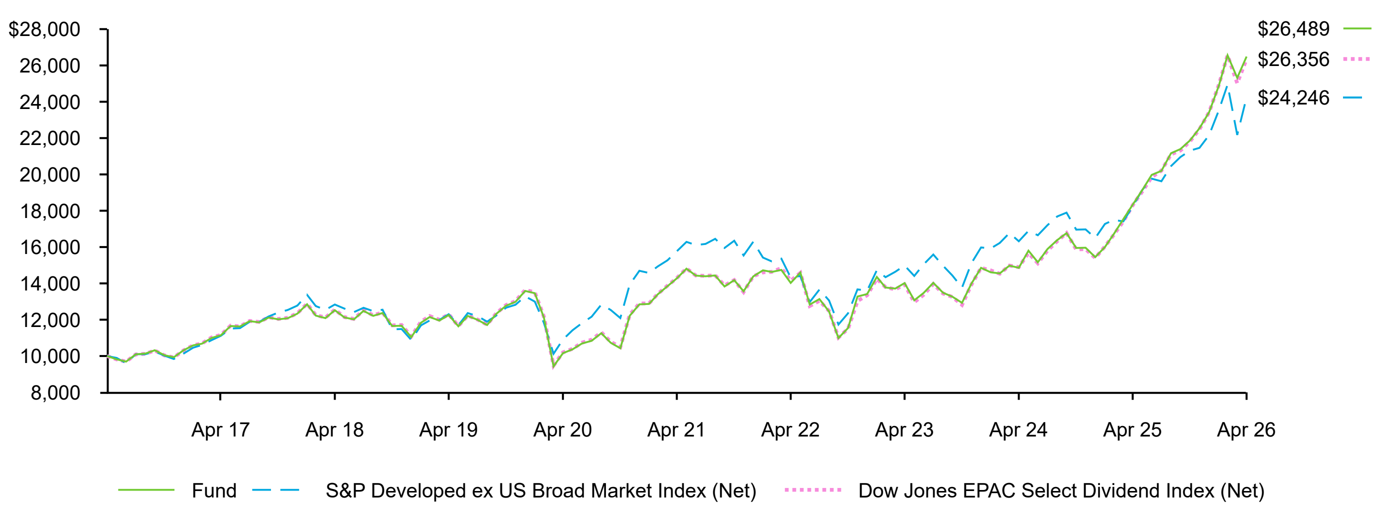
- For the reporting period ended April 30, 2026, the Fund returned 44.51%.
- For the same period, the S&P Developed ex US Broad Market Index (Net) returned 32.92% and the Dow Jones EPAC Select Dividend Index (Net) returned 44.00%.

What contributed to performance?
Materials stocks in the United Kingdom contributed the most to the Fund's return during the reporting period. A global mining company that produces iron ore, copper, aluminum, and other metals, benefited from stronger iron ore production, resilient commodity prices, and optimism around infrastructure and electrification demand. Financial stocks also contributed, as did a leading consumer goods company in the consumer staples sector. In Italy, a favorable energy market backdrop and solid operational performance supported an integrated energy company, while a utility company gained as it continued shifting its focus toward renewable energy and regulated grid assets. Further, an integrated oil and gas company in France benefited as crude oil prices rose due to geopolitical tensions.

What detracted from performance?
There were no significant detractors from the Fund's performance.

The views expressed reflect the opinions of BlackRock as of the date of this report and are subject to change based on changes in market, economic or other conditions. These views are not intended to be a forecast of future events and are no guarantee of future results.

Fund performance
Cumulative performance: May 1, 2016 through April 30, 2026
Initial investment of $10,000



See "Average annual total returns" for additional information on fund performance.

Average annual total returns

	1 Year	5 Years	10 Years
Fund NAV	44.51%	13.16%	10.23%
S&P Developed ex US Broad Market Index (Net)	32.92	8.99	9.26
Dow Jones EPAC Select Dividend Index (Net)	44.00	13.02	10.18

Key Fund statistics

Net Assets	$8,460,084,314
Number of Portfolio Holdings	108
Net Investment Advisory Fees	$31,018,601
Portfolio Turnover Rate	37%

Certain sectors and markets performed exceptionally well based on market conditions during the one-year period. Achieving such exceptional returns involves the risk of volatility and investors should not expect that such exceptional returns will be repeated.

Past performance is not an indication of future results. Performance results do not reflect the deduction of taxes that a shareholder would pay on fund distributions or on the redemption or sale of fund shares. Visit **iShares.com** for more recent performance information.

What did the Fund invest in?

(as of April 30, 2026)

Sector allocation

Sector	*Percent of Total Investments*[(a)]
Financials	30.2%
Energy	15.1
Utilities	11.8
Communication Services	10.1
Consumer Discretionary	9.7
Consumer Staples	7.2
Industrials	6.7
Materials	5.9
Real Estate	2.4
Information Technology	0.9

Geographic allocation

Country/Geographic Region	*Percent of Total Investments*[(a)]
United Kingdom	17.0%
France	14.8
Spain	11.3
Italy	10.2
Germany	6.5
Hong Kong	6.5
Canada	5.7
Norway	4.7
Sweden	4.7
Netherlands	4.3
Other[(b)]	14.3

(a) Excludes money market funds.
(b) Ten largest countries/geographic regions are presented. Additional countries/geographic regions are found in Other.

Additional information

If you wish to view additional information about the Fund, including but not limited to financial statements, the Fund's prospectus, and proxy voting policies and procedures, please visit **blackrock.com/fundreports.** For proxy voting records, visit **blackrock.com/proxyrecords.**

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

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