

**BlackRock**<sup>®</sup>

# **Interim report and unaudited financial statements**

BlackRock UCITS Funds

For the financial period ended 30 September 2022

# BLACKROCK UCITS FUNDS

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

# BLACKROCK UCITS FUNDS

## GENERAL INFORMATION

### Directors of the Manager

Rosemary Quinlan (Chair) (Irish)<sup>1</sup>  
Graham Bamping (British)<sup>1</sup>  
Patrick Boylan (Irish)<sup>2/3</sup>  
Michael Hodson (Irish)<sup>1</sup>  
Enda McMahon (Irish)<sup>2/3</sup>  
Justin Mealy (Irish)<sup>2/3</sup>  
Adele Spillane (Irish)<sup>2/3</sup>  
Catherine Woods (Irish)<sup>1</sup>

<sup>1</sup>Non-Executive Director

<sup>2</sup>Executive Director

<sup>3</sup>Employees of the BlackRock Group

### Manager

BlackRock Asset Management Ireland Limited  
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Dublin 4, D04 YW83  
Ireland

### Currency Hedging Manager<sup>4</sup>

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London, E14 5JP  
United Kingdom

### Administrator, Registrar and Transfer Agent

J.P. Morgan Administration Services (Ireland) Limited  
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79 Sir John Rogerson's Quay  
Dublin 2, D02 RK57  
Ireland

### Trustee

J.P. Morgan SE - Dublin Branch  
200 Capital Dock  
79 Sir John Rogerson's Quay  
Dublin 2, D02 RK57  
Ireland

### Secretary of the Manager

Sanne Corporate Administration Services (Ireland) Limited  
Fourth Floor  
76 Baggot Street Lower  
Dublin 2, D02 EK81  
Ireland

### Promoter, Investment Manager, Distributor and Securities Lending Agent

BlackRock Advisors (UK) Limited  
12 Throgmorton Avenue  
London, EC2N 2DL  
United Kingdom

### Sub-Investment Managers<sup>5</sup>

BlackRock Financial Management, Inc.  
40 East 52<sup>nd</sup> Street  
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NY 10022  
United States of America

BlackRock Institutional Trust Company, N.A.  
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California 94105  
United States of America

BlackRock Investment Management (UK) Limited  
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London, EC2N 2DL  
United Kingdom

BlackRock (Singapore) Limited  
20 Anson Road, #18-01  
Singapore 079912  
Singapore

### Independent Auditor

Ernst & Young  
Block 1 Harcourt Centre  
Harcourt Street  
Dublin 2, D02 YA40  
Ireland

### Legal Adviser

Matheson  
70 Sir John Rogerson's Quay  
Dublin 2, D02 ER296  
Ireland

### Paying Agent in Italy

Banca Monte dei Paschi di Siena S.p.A.  
Registered Office  
Piazza Salimbeni 3  
53100 Siena  
Italy

### Paying Agent in Sweden

BlackRock Investment Management (UK) Limited  
Stockholm Branch  
Norrandsgatan 16  
111 43 Stockholm  
Sweden

### Paying Agent in Switzerland

State Street Bank International GmbH  
Munich, Zürich Branch  
Beethovenstrasse 19  
CH-8027 Zürich  
Switzerland

### Representative in Switzerland

BlackRock Asset Management Schweiz AG  
Bahnhofstrasse 39  
8001 Zürich  
Switzerland

# BLACKROCK UCITS FUNDS

## GENERAL INFORMATION (continued)

### Representative in Denmark

BlackRock Copenhagen Branch  
Harbour House  
Sundkrogsgade 21  
Copenhagen  
DK- 2100  
Denmark

<sup>4</sup>In respect of the currency hedged unit classes of certain Funds only.

<sup>5</sup>In respect of certain Funds only.

For Swiss investors: The prospectus of the Entity, Trust Deed, the Key Investor Information Documents (“KIID”), the latest annual report and audited financial statements and interim report and unaudited financial statements, as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

Please note that no notification for the distribution of units according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: BlackRock Cangrande Global Index Equity Fund, BlackRock Customised Euro Corporate Bond Index Fund 1, BlackRock Euro Sovereign Bond Index Fund 1, BlackRock UK Credit Screened Fund, BlackRock Fixed Income Selection Fund, BlackRock Global Equity Selection Fund, BlackRock Multi Asset Balanced Selection Fund, BlackRock Multi Asset Conservative Selection Fund, BlackRock Systematic ESG Emerging Markets Equity Fund and FR Multi-Asset Fund. Therefore, units of these Funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 1646.

# BLACKROCK UCITS FUNDS

## BACKGROUND

BlackRock UCITS Funds (the “Entity”) is an open-ended unit trust established on 29 June 2007 as an umbrella fund under the laws of Ireland. The Entity was constituted by the Trust Deed dated 28 June 2007 between BlackRock Asset Management Ireland Limited (the “Manager”) and J.P. Morgan SE - Dublin Branch (the “Trustee”) and is governed by an amended and restated Trust Deed dated 4 December 2009 and any deeds supplemental thereto. The Entity is authorised as a unit trust with segregated liability between the funds pursuant to the Unit Trusts Act, 1990 (the “Act”). The Entity is authorised and supervised by the Central Bank of Ireland (“CBI”) pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is constituted as an umbrella fund and comprises of separate funds (“Fund”) of the Entity. The units of each Fund may be grouped into different classes of units (each a “unit class”). Each Fund will represent a separate portfolio of assets and may consist of one or more unit classes. Each unit class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of units will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus. The assets of each Fund shall belong exclusively to that Fund, shall be segregated from the assets of other Funds, shall not be used to discharge directly or indirectly the liabilities of or claims against any other Fund and shall not be available for any such purpose.

Where an asset or a liability of the Entity cannot be considered as being attributable to a particular Fund or Funds, the Manager shall have discretion, to determine the basis upon which such asset or liability shall be allocated between the Funds and the Manager shall have power at any time and from time to time to vary such basis, including allocating such asset or liability between all Funds or some of the Funds pro rata to their Net Asset Values (“NAV”) or such other basis as the Manager determines.

The term “Fund” or “Financial Product” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable units” shall be deemed to mean redeemable participating units when Fund units are classified as financial liabilities. The term “Directors” means the directors of the Manager.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

### Fund details

The Entity had 14 Funds in operation as at 30 September 2022.

### Changes to the Entity during the financial period

On 22 April 2022, an amended credit facility was issued to facilitate an increase in the credit facility available by JPMorgan and the other syndicated lenders to USD 450,000,000.

On 29 April 2022, Paul Freeman resigned as a non-executive Director of the Manager.

On 1 May 2022, Rosemary Quinlan was appointed as a non-executive Director of the Manager.

On 4 May 2022, an updated prospectus was issued for the Entity to facilitate the following changes:

- Inclusion of FR Multi-Asset Fund.
- Inclusion of Michael Hodson and Eimear Martin as a non-executive Director of the Manager.
- Inclusion of unit classes on BlackRock Systematic ESG Emerging Markets Equity Fund.
- Post-merger change of Trustee from J.P. Morgan Bank (Ireland) plc to J.P. Morgan SE - Dublin Branch.

On 31 May 2022, William Roberts resigned as the Chair and as a non-executive Director of the Manager.

On 1 June 2022, Rosemary Quinlan was appointed as the Chair of the Manager and Graham Bamping was appointed as a non-executive Director of the Manager.

On 29 June 2022, the Directors made the decision to close the BlackRock Fixed Income Selection Fund.

On 30 June 2022, Eimear Martin resigned as a non-executive Director of the Manager.

On 13 July 2022, FR Multi-Asset Fund commenced trading with the launch of the Institutional USD Hedged Accumulating unit class.

On 31 July 2022, Barry O’Dwyer resigned as an executive Director of the Manager.

On 31 August 2022, the BlackRock Diversified Strategies Selection Fund and the BlackRock Euro Cash Fund were fully redeemed.

On 2 September 2022, the Institutional SEK Hedged Accumulating unit class and the Institutional EUR Accumulating unit class were launched for the FR Multi-Asset Fund.

### Outbreak of COVID-19

The coronavirus outbreak has had a profound impact on all aspects of society in recent years. While there is a growing consensus in developed economies that the worst of the impact is now over, there is an expectation that travel restrictions, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, cancellations, supply chain disruptions, and lower consumer demand will create ongoing challenges. While widescale vaccination programmes are now in place in many countries and are having a positive effect, the impact of COVID-19 continues to adversely affect the economies of many nations across the globe and this impact may be greater where vaccination rates are lower, such as in certain emerging markets. Although it is difficult to make timing predictions, it is expected that the economic effects of COVID-19 will continue to be felt for a period after the virus itself has moved from being pandemic to endemic in nature, and this in turn may continue to impact investments held by the Entity.

# BLACKROCK UCITS FUNDS

## BACKGROUND (continued)

### Outbreak of COVID-19 (continued)

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds' ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of NAV.

### Russia-Ukraine conflict

Certain financial markets have fallen due primarily to geo-political tensions arising from Russia's incursion into Ukraine and the impact of the subsequent range of sanctions, regulations and other measures which impaired normal trading in Russian securities. The Investment Manager continue to monitor investment performance in line with the Funds' investment objectives, and the operations of the Funds and the publication of NAV are continuing.

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT

### Investment objective

#### **BlackRock Cangrande Global Index Equity Fund**

The investment objective of the Fund is to seek to provide a total return (in the form of capital growth and income) which reflects the return of the MSCI All Country World TR Index (EUR).

#### **BlackRock Customised Euro Corporate Bond Index Fund 1**

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the return of the Bloomberg Barclays Euro Aggregate Corporate Index.

#### **BlackRock Diversified Strategies Selection Fund**

The investment objective of the Fund was to seek to provide investors with an absolute return over the targeted investment horizon with limited correlation to market movements.

#### **BlackRock Euro Sovereign Bond Index Fund 1**

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns which, reflects the return of the Barclays Euro Aggregate Treasury Bond Index.

#### **BlackRock UK Credit Screened Fund**

The investment objective of the Fund is to provide investors with diversified exposure to corporate credit issuers predominantly issuing Sterling denominated fixed income securities.

#### **BlackRock Defensive Yield ESG Screened Fund**

The investment objective of the Fund is to seek to provide income while preserving capital by investing predominantly in fixed income securities.

#### **BlackRock Developed Markets Sovereign Screened Bond Fund**

The investment objective of the Fund is to seek to provide investors with diversified exposure primarily to developed government bond markets globally.

#### **BlackRock Diversifying Fixed Income Fund**

The investment objective of the Fund is to seek to provide investors with a semi-annual income as well as seeking to maintain capital over the long-term, through investment in a diversified portfolio of collective investment schemes and/or a diversified portfolio of fixed income securities.

#### **BlackRock Emerging Markets Alpha Tilts Fund**

#### **BlackRock Global Equity Selection Fund**

#### **BlackRock Systematic ESG Emerging Markets Equity Fund**

The investment objective of each Fund is to provide investors with capital growth over the long term.

#### **BlackRock Euro Cash Fund**

The investment objective of the Fund was to invest 100% of its assets in the BlackRock ICS Euro Liquidity Fund, a sub-fund of Institutional Cash Series plc.

#### **BlackRock Fixed Income Selection Fund**

The investment objective of the Fund is to seek to maximise total return over the long-term while seeking to maintain a defensive level of risk.

#### **BlackRock Multi Asset Balanced Selection Fund**

The investment objective of the Fund is to provide investors with capital growth over the long term while seeking to maintain a moderate level of risk.

#### **BlackRock Multi Asset Conservative Selection Fund**

The investment objective of the Fund is to seek to maximise total return over the long-term while seeking to maintain a conservative level of risk.

#### **FR Multi-Asset Fund**

The investment objective of the Fund is to seek to provide a total return (in the form of capital growth and income).

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Investment management approach

The following table outlines the investment management approach adopted for each Fund.

Fund name	Benchmark index/ Performance measure/ Performance benchmark	Investment management approach
BlackRock Cangrande Global Index Equity Fund	MSCI All Country World NET TR Index (EUR)	Index tracking - non-replicating
BlackRock Customised Euro Corporate Bond Index Fund 1	Bloomberg Barclays Euro Aggregate Corporate Index	Index tracking - non-replicating
BlackRock Diversified Strategies Selection Fund <sup>1/2</sup>	N/A	Active
BlackRock Euro Sovereign Bond Index Fund 1	Bloomberg Barclays Euro Aggregate Treasury Bond Index	Index tracking - non-replicating
BlackRock UK Credit Screened Fund <sup>3</sup>	iBoxx Sterling Corporate ex Tier 1 and Upper Tier 2 with a 2% issuer cap	Active
BlackRock Defensive Yield ESG Screened Fund <sup>3</sup>	3 Month EURIBOR Index	Active
BlackRock Developed Markets Sovereign Screened Bond Fund <sup>3</sup>	Bloomberg Barclays Global Treasury Index (customised)	Active
BlackRock Diversifying Fixed Income Fund <sup>3</sup>	3 Month EURIBOR Index	Active
BlackRock Emerging Markets Alpha Tilts Fund <sup>3</sup>	MSCI Emerging Markets Index (Net)	Active
BlackRock Euro Cash Fund <sup>1/3</sup>	7-Day EUR LIBID	Cash management
BlackRock Fixed Income Selection Fund <sup>2</sup>	N/A	Active
BlackRock Global Equity Selection Fund <sup>3</sup>	50% MSCI Europe Index and 50% MSCI All Country World ex Europe Index	Active
BlackRock Multi Asset Balanced Selection Fund <sup>2</sup>	N/A	Active
BlackRock Multi Asset Conservative Selection Fund <sup>2</sup>	N/A	Active
BlackRock Systematic ESG Emerging Markets Equity Fund <sup>3</sup>	MSCI EM ex Fossil Fuels Index	Active
FR Multi-Asset Fund <sup>4</sup>	50% MSCI All Country World and 50% Bloomberg Global Aggregate Index	Active

<sup>1</sup> The Fund terminated on 31 August 2022.

<sup>2</sup> No performance measure is calculated for this Fund.

<sup>3</sup> The performance measure/performance benchmark included in the table above is for reference only. Please refer to the prospectus for more detail.

<sup>4</sup> The Fund launched on 14 July 2022.

Further information on the index investment strategies used is detailed below:

- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

### Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index/performance measure during the financial period ended 30 September 2022. It also discloses the anticipated tracking error of the index tracking Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 30 September 2022.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary unit class for each Fund, net of fees, which has been selected as a representative unit class. The primary unit class represents the class of unit invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary unit class, unless otherwise stated. Performance returns for any other unit class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per unit as recorded in the financial statements and the NAV per unit calculated in accordance with the prospectus.



# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary, tracking difference and tracking error (continued)

- Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs and performance fees, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 30 September 2022.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %
BlackRock Cangrande Global Index Equity Fund - Institutional Distributing Unit Class	(11.83)	(10.74)	0.26	Up to 0.60	2.52
BlackRock Customised Euro Corporate Bond Index Fund 1 - EUR - Institutional Accumulating Unit Class	(10.14)	(10.12)	0.06	Up to 0.30	0.10
BlackRock Euro Sovereign Bond Index Fund 1 - EUR - Institutional Accumulating Unit Class	(12.09)	(12.03)	0.08	Up to 0.20	0.03

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Performance summary, tracking difference and tracking error (continued)

Fund name	Fund return %	Performance measure %
BlackRock Diversified Strategies Selection Fund <sup>1</sup>		
- Class E Accumulating	(2.34)	n/a
BlackRock UK Credit Screened Fund		
- Flexible Accumulating Unit Class	(18.25)	(18.41)
BlackRock Defensive Yield ESG Screened Fund		
- Class D Accumulating	(6.03)	(0.37)
BlackRock Developed Markets Sovereign Screened Bond Fund		
- EUR - Flexible Accumulating Unit Class	(8.40)	(8.65)
BlackRock Diversifying Fixed Income Fund		
- Institutional 1 Distributing Unit Class	(10.70)	(0.37)
BlackRock Emerging Markets Alpha Tilts Fund		
- Class D Accumulating	(22.22)	(21.70)
BlackRock Euro Cash Fund <sup>1</sup>		
- Class D Accumulating	(0.97)	(0.20)
BlackRock Fixed Income Selection Fund		
- Class D Accumulating	(7.94)	n/a
BlackRock Global Equity Selection Fund		
- Class D Accumulating	(12.80)	(11.53)
BlackRock Multi Asset Balanced Selection Fund		
- Class D Accumulating	(11.35)	n/a
BlackRock Multi Asset Conservative Selection Fund		
- Class D Accumulating	(8.76)	n/a
BlackRock Systematic ESG Emerging Markets Equity Fund		
- Flexible Accumulating Unit Class	(23.94)	(22.34)
FR Multi-Asset Fund <sup>2</sup>		
- Institutional EUR Accumulating	(3.71)	(4.61)

<sup>1</sup>The Fund fully redeemed during the financial year. Returns are shown from the beginning of the financial year to the date the Fund fully redeemed.

<sup>2</sup>The Fund commenced trading during the financial year. Returns are shown from launch date to the end of the financial year.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Global economic review

Global equities, as represented by the MSCI All Country World Index ("ACWI"), returned -21.41% (in US Dollar terms) for the six months ended 30 September 2022. Amid a slowing economic recovery, both bonds and equities were pressured by persistently high inflation (rate of increase in the prices of goods and services) and moves towards monetary policy tightening from the world's largest central banks. Russia's invasion of Ukraine led to further uncertainty and disruption in financial markets. Sanctions imposed on Russia negatively impacted businesses with ties to the region and contributed to significant volatility (market ups and downs) in some commodity prices.

The US economy faltered in the second quarter of 2022, contracting amid slowing growth in consumer spending and a sharp decline in business confidence. The Japanese economy grew modestly, boosted by the lifting of COVID-19 restrictions and increased government spending. The UK economy slowed amid weakness in production and manufacturing. Slow but steady growth in the Eurozone was fuelled by household spending and tourist activity amid easing COVID-19 restrictions.

Economic growth was generally slow among emerging market nations as the global economy cooled. In China, the economy slowed substantially in the second quarter of 2022 following a series of strict lockdowns aimed at containing an increase in COVID-19 cases.

As inflation continued to rise globally, the world's largest central banks implemented different measures aimed at monetary tightening. The US Federal Reserve ("the Fed") raised interest rates four times in an effort to control inflation, including three consecutive 75 basis points increases in June, July, and September 2022. The Fed also ended its bond-buying programmes and began reducing some of its accumulated bond holdings in June 2022.

The Bank of England ("BoE") raised interest rates four times, as inflation reached a forty-year high. Inflation also accelerated in the Eurozone, and the European Central Bank ("ECB") raised interest rates twice in an effort to control rising prices. Furthermore, the ECB signalled that it would take action to prevent significant divergence between bond yields (which move inversely to prices) of Eurozone states as interest rates rise.

Global equity performance was significantly negative in most parts of the world. Rising inflation amid supply chain constraints and tighter monetary policy from many central banks negatively impacted equities. US, European, and Asia-Pacific equities all retreated during the six-month period.

Global bond prices also declined, as heightened inflation put pressure on returns. US treasuries fell amid concerns that the Fed would continue to raise interest rates due to high inflation. Yields on UK gilts rose substantially, as tax cuts proposed late in the period raised the likelihood of increased government borrowing. The BoE intervened to provide additional liquidity amid substantial volatility, stabilizing the market for UK gilts. European government bonds also declined notably for the six-month period, while Japanese government bonds declined more slowly. Corporate bonds fell globally as investors became concerned about the impact of rising interest rates on companies' financing costs.

Equities in emerging markets posted a substantial decline as the US Dollar strengthened and interest rates rose. Central banks in several emerging markets, such as India, Brazil, and Mexico raised interest rates multiple times in response to heightened inflation concerns. Emerging market bond prices also declined sharply, particularly in the aftermath of Russia's invasion of Ukraine.

The commodities market was volatile, with prices rising sharply in the early stages of Russia's invasion of Ukraine before moderating late in the period on growth concerns. The price of Brent crude oil rose sharply early in the reporting period, but retreated as markets stabilised, ending the six-month period down slightly. Natural gas prices were volatile, particularly in Europe, due to supply disruptions from Russia. Gold prices declined, as higher interest rates made non-interest-bearing investments relatively less attractive despite rising inflation.

On the foreign currencies, the US Dollar rose against most other global currencies, particularly as the Fed began tightening monetary policy in 2022. The Japanese yen declined notably against the US Dollar, as the Bank of Japan's relatively accommodative stance meant that interest rates rose faster in the US than in Japan. The euro, pound sterling, and Chinese yuan also weakened relative to the US Dollar as investors saw the US Dollar being more insulated from the geopolitical turmoil.

### Fund performance review and activity

**BlackRock Diversified Strategies Selection Fund**  
**BlackRock Fixed Income Selection Fund**  
**BlackRock Global Equity Selection Fund**  
**BlackRock Multi Asset Balanced Selection Fund**  
**BlackRock Multi Asset Conservative Selection Fund**

2022 continued to be a volatile year for financial markets. Russia's invasion of Ukraine, the resulting exacerbated energy shock and rate hikes across many global central banks added significantly to investor uncertainty over the period. Supply-driven inflation and commodity prices surged following the sanctioning of Russia. Risk assets fell sharply over the period, despite some partial recovery in July. Central banks do not appear to be backing down from intention to hike rates. Due to increased inflation, government bond yields have been rising considerably. Moves were mainly driven by the front end of the curve, which is more sensitive to higher interest rate expectations, however, geopolitical tensions continue to weigh on the long end.

#### **BlackRock Diversified Strategies Selection Fund**

Over the period to 31 August 2022, the Fund's return was (2.32%).

The Fund is actively managed with the double objective of ensuring high diversification between underlying managers and keeping low beta and correlation to equity and fixed income markets.

The Fund was down over the period (up to termination) mostly due to the generalised negative performance of asset classes, despite maintaining a limited beta to equity markets and a good diversification between underlying strategies. The Fund was terminated on 31 August 2022.

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### BlackRock Diversified Strategies Selection Fund (continued)

During the period the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Strategic Funds - Global Event Driven Fund	0.94%	Derivatives (foreign exchange hedging) and cash equivalents	(3.51%)
BlackRock Strategic Funds - Systematic Global Long-Short Equity Fund	0.71%	BlackRock Strategic Funds - Fixed Income Global Opportunities Fund Euro Hedged	(0.33%)
BlackRock Strategic Funds - UK Equity Absolute Return Fund	0.64%	BlackRock Strategic Funds - European Absolute Return Fund	(0.15%)

The global event driven strategy, the systematic long-short (also supported by US Dollar) and the UK long-short funds were the main contributors to performance. Due to the appreciation of US Dollar, the foreign exchange hedging applied at portfolio level to control its risk was the main detractor.

The following table details the significant portfolio weightings at 31 August 2022 and 31 March 2022:

31 August 2022		31 March 2022	
Sector	Weighting	Sector	Weighting
Cash securities	100%	BlackRock Strategic Funds - European Absolute Return Fund	15.10%
		BlackRock Strategic Funds - UK Equity Absolute Return Fund	13.00%
		BlackRock Tactical Opportunities Fund	12.50%

#### BlackRock UK Credit Screened Fund

Over the six-month period to 30 September 2022, the Fund's active return was 0.16% (in Sterling terms), outperforming its performance measure (active return is the difference between the Fund's return and the performance measure return).

The market narrative in the second quarter of 2022 shifted from higher inflation concerns to slowing growth risks as the moderation of global growth became more apparent. Developed market government bond yields rallied in the third quarter of 2022 as concerns of a global recession and monetary tightening weighed on investor sentiment. Turmoil in the UK government bond market towards the end of the September also led to heightened volatility globally. Meanwhile, global inflationary pressures remained, with core inflation (excluding food and energy) well above central bank targets in most countries.

Over the review period, the Fund outperformed its performance measure. The Fund was defensively positioned with underweights (screens) in selected technology issuers as well as selected automotive names within consumer cyclicals. In addition, the Fund screened out selected issuers in consumer non-cyclical sub-sectors, namely pharmaceuticals, consumer products as well as in selected capital goods sub-sectors, particularly building materials and diversified manufacturing. Within financials, the Fund was defensively positioned in selected banking issuers. Within utilities, the Fund avoided selected issuers in the electric sub-sector.

During the six-month period the following were the largest contributors to and detractors from the Fund's return relative to the performance measure:

Top contributors		Bottom detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Electric <sup>o</sup>	0.05%	Insurance <sup>#</sup>	(0.03%)
Banking <sup>o</sup>	0.03%	Basic industry <sup>#</sup>	(0.02%)
Technology <sup>o</sup>	0.03%	Natural gas <sup>#</sup>	(0.02%)
Capital goods <sup>#</sup>	0.03%	Consumer non-cyclical <sup>#</sup>	(0.02%)
REITs <sup>#</sup>	0.01%	Agency <sup>o</sup>	(0.02%)

<sup>#</sup> Overweight position - held more exposure than the performance measure.

<sup>o</sup> Underweight position - held less exposure than the performance measure.

The Fund uses a credit screening approach that only seeks to remove issuers at the highest risk of credit deterioration. Once these issuers have been removed, the Fund will seek to match the beta of the underlying investment universe, and thus the Fund aims to avoid any active overweights.

#### BlackRock Defensive Yield ESG Screened Fund

Over the six-month period to 30 September 2022, the Fund's return was (6.03%), underperforming its performance measure, which returned (0.37%).

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### BlackRock Defensive Yield ESG Screened Fund (continued)

The market narrative in the second quarter of 2022 shifted from higher inflation concerns to slowing growth risks as the moderation of global growth became more apparent. Developed market government bond yields rallied in the third quarter of 2022 as concerns of a global recession and monetary tightening weighed on investor sentiment. Turmoil in the UK government bond market towards the end of September also led to heightened volatility globally. Meanwhile, global inflationary pressures remained, with core inflation (excluding food and energy) well above central bank targets in most countries.

The Fund remained defensively positioned and decreased its allocation to high yield credit over the review period. As of 30 September 2022, the Fund holds 66.2% of the overall portfolio market value in investment grade credit, compared to 63.4% in the beginning of the review period, and 34.0% is allocated to high yield, compared to 36.2% in the beginning of the review period.

During the six-month period the following were the largest detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
		Consumer non-cyclical <sup>#</sup>	(1.05%)
		Banking <sup>#</sup>	(0.78%)
		Consumer cyclical <sup>#</sup>	(0.68%)
		Capital goods <sup>#</sup>	(0.62%)
		Financial other <sup>#</sup>	(0.61%)

<sup>#</sup> Overweight position - held more exposure than the performance measure.

The following table details the significant portfolio weightings at 30 September 2022 and 31 March 2022:

30 September 2022		31 March 2022	
Sector	Gross exposure	Sector	Gross exposure
Banking	19.72%	Banking	17.63%
Consumer non-cyclical	16.41%	Consumer non-cyclical	15.37%
Consumer cyclical	12.44%	Consumer cyclical	12.17%
Capital goods	8.95%	Capital goods	9.14%
Capital goods	7.20%	Communications	8.70%

#### BlackRock Developed Markets Sovereign Screened Bond Fund

Over the six-month period to 30 September 2022, the Fund's active return was 0.25%, (in Euro terms) outperforming its performance measure (active return is the difference between the Fund's return and the performance measure return).

The market narrative in the second quarter of 2022 shifted from higher inflation concerns to slowing growth risks as the moderation of global growth became more apparent. Developed market government bond yields rallied in the third quarter of 2022 as concerns of a global recession and monetary tightening weighed on investor sentiment. Turmoil in the UK government bond market towards the end of September also led to heightened volatility globally. Meanwhile, global inflationary pressures remained, with core inflation (excluding food and energy) well above central bank targets in most countries.

Over the review period, the Fund maintained overweight allocation primarily to Germany, South Korea, Australia as well as the Netherlands and underweight allocation to Japan, the UK, Spain and Italy. Underweighting the UK, Italy, Spain and Japan generated alpha, while positioning in other countries detracted from performance.

During the six-month period, the following were the largest contributors to and detractors from the Fund's return relative to the performance measure:

Top contributors		Bottom detractors	
Country	Effect on Fund return	Country	Effect on Fund return
United Kingdom <sup>o</sup>	0.74%	Germany <sup>#</sup>	(0.41%)
Italy <sup>o</sup>	0.42%	United States <sup>#</sup>	(0.33%)
France <sup>o</sup>	0.38%	Netherlands <sup>#</sup>	(0.26%)
Spain <sup>o</sup>	0.37%	South Korea <sup>#</sup>	(0.23%)
Japan <sup>o</sup>	0.10%	Austria <sup>#</sup>	(0.22%)

<sup>#</sup> Overweight position - held more exposure than the performance measure.

<sup>o</sup> Underweight position - held less exposure than the performance measure.

Overweight allocations to Germany and the Netherlands were driven by high fiscal space and willingness to pay scores. Overweight allocation to the United States and South Korea was driven by high fiscal space score, while underweight allocations to UK, Italy, Spain, France and Japan were driven by low fiscal space scores.

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### BlackRock Developed Markets Sovereign Screened Bond Fund (continued)

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the performance measure) and underweight (holds less exposure than the performance measure), as at 30 September 2022 and 31 March 2022:

Largest overweight position			
30 September 2022		31 March 2022	
Country	Weighting	Country	Weighting
Germany	3.97%	Germany	3.98%
Netherlands	1.94%	Netherlands	2.18%
Austria	1.52%	Austria	1.63%

Largest underweight position			
30 September 2022		31 March 2022	
Country	Weighting	Country	Weighting
Italy	(3.55%)	Spain	(3.57%)
Spain	(3.47%)	Italy	(3.51%)
France	(2.17%)	France	(2.58%)

#### BlackRock Diversifying Fixed Income Fund

Over the six-month period to 30 September 2022, the Fund's return was (10.70%), underperforming its performance measure, which returned (0.40%).

In the second quarter of 2022, fixed income assets generally suffered as yields moved higher on the back of high inflation data and continued hawkish central bank communication. Specifically, the US consumer price index increased to 8.6% year-on-year in May and the Fed raised the policy rate by 75 basis points in June. In Europe, yields were also volatile as the ECB communicated that it would end asset purchases and raise rates. In this environment, the Fund generated a negative return as both rates and credit risk contributed negatively. In the third quarter of 2022, the volatility in fixed income markets continued as central banks continued to tighten monetary policy, for example, the Fed and the ECB increasing policy rates by another 75 basis points in September. Against this background, the Fund suffered as government bond yields generally rose and credit spreads widened.

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Positions	Effect on Fund return	Positions	Effect on Fund return
iShares JPM \$ emerging markets corporate Bond UCITS ETF	0.49%	BlackRock global high yield ESG and credit screened fund	(2.08%)
US ultra 10 year note	0.16%	iShares emerging markets government bond index fund	(1.96%)

The last six months were challenging for fixed income asset classes generally. In this environment, there were few positive return contributors while the fund's high yield and emerging market bond exposures were the main detractors.

The following table details the portfolio weightings at 30 September 2022 and 31 March 2022:

30 September 2022		31 March 2022	
Asset class	Gross exposure	Asset class	Gross exposure
High yield corporate bonds	33.34%	High yield corporate bonds	31.68%
Investment grade corporate bonds	31.57%	Emerging market debt hard currency	30.35%
Emerging market debt hard currency	25.74%	Investment grade corporate bonds	28.13%
Cash and other	5.63%	Government bonds	5.84%
Government bonds	3.72%	Cash and other	4.00%

#### BlackRock Emerging Markets Alpha Tilts Fund

Over the six-month period to 30 September 2022, the Fund's return was (22.22%), underperforming its performance measure, which returned (21.70%).

The Fund's investment strategy uses quantitative (mathematical or statistical) models to take a systematic (rule-based) approach to selection stocks.

Insights which help to identify Sentiment of various market participants, such as the sell side analyst community or hedge funds, were the largest contributor to the Fund's performance. Likewise, Value insights, i.e. insights that help to identify attractively valued companies, were additive.

However, this was not enough to offset weak performance for other parts of the model. Quality insights, more precisely insights that focus on ESG, were the worst performing signal group. Negative performance from these insights meant that overall fund performance finished in negative territory.

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### BlackRock Emerging Markets Alpha Tilts Fund (continued)

During the period the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Consumer staples <sup>#</sup>	0.34%	Materials <sup>#</sup>	0.43%
Energy <sup>#</sup>	0.26%	Consumer discretionary <sup>#</sup>	0.38%
Information technology <sup>#</sup>	0.22%	Financials <sup>o</sup>	0.17%
Utilities <sup>#</sup>	0.08%	Industrials <sup>o</sup>	0.09%
Communication services <sup>o</sup>	0.04%	Real Estate <sup>o</sup>	0.03%

<sup>#</sup> Overweight position - held more exposure than the performance measure.

<sup>o</sup> Underweight position - held less exposure than the performance measure.

A relative overweight position in consumer staples was the largest contributor to performance. On the other hand, a relative overweight position in materials was the main detractor.

The following tables details the significant active positions, where the Fund is overweight (holds more exposure than the performance measure) and underweight (holds less exposure than the performance measure), as at 30 September 2022 and 31 March 2022:

Largest overweight position			
30 September 2022		31 March 2022	
Equity region	Weighting	Equity region	Weighting
South Africa	2.04%	South Africa	2.09%
Brazil	1.99%	China	1.38%
Indonesia	1.81%	Taiwan	1.27%

Largest underweight position			
30 September 2022		31 March 2022	
Equity region	Weighting	Equity region	Weighting
India	2.83%	India	2.10%
Korea	2.48%	Kuwait	0.77%
Saudi Arabia	0.74%	Poland	0.66%

South Africa remains the largest overweight position followed by Brazil. India remains the largest underweight position.

#### BlackRock Euro Cash Fund

Over the six-month period to 30 September 2022, the Fund's return was (0.97%), underperforming its performance measure which returned (0.20%).

In light of stronger price pressures in the Eurozone, after leaving the rates unchanged since the beginning of the year, the ECB hiked interest rates by 50 basis points in July beating market expectations as going into the meeting, the market was only pricing in 50% chance of 50 basis points tightening. This was the first-rate hike in 11 years, and this brings an end to a period of negative rates.

Inflation continues to be strong, higher over the year and stickier than what Central Banks had been expecting. The price of fighting inflation is to generate slower growth, or a recession and central banks seem to be willing to play that game, at least for the time being. There is a quick deterioration of macro-economic data and forward economic indicators are pointing towards a recession in Europe. It seems that the question is not if there will be a recession but more when and how deep. The market focus and its reaction function remain on inflation as it is most of ECB mandate and believe that the ECB will need to move monetary policy into restrictive territory, with a terminal rate above the neutral rate in order to reduce demand and push inflation lower.

ESTER (euro short-term rate) curve was pricing in 69 basis points of rate hike by the ECB in October, followed by another 62 basis points in December, so a total of 131 basis points for the rest of the year. The market is now seeing the terminal rate close to 3% in the third quarter of 2023, which implies that policy rate will be in restrictive monetary policy territory.

In the Fund, the focus was on spending down the liquidity that we had built up post year end. We continue to favour the short end, mainly focusing on 3 month and shorter with limited investments out to 6's. After the curve remained incredibly flat, European money market rates moved higher.

Over the period, we remained cautious as the market continues to reprice for higher rate expectations and the war in Ukraine, and the spike in energy prices add uncertainties. We concentrated our investment in short, dated securities (with Weighted Average Maturity ("WAM") decreased from 51 to 30 days) and our daily and weekly liquidity remained high.

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### BlackRock Euro Cash Fund (continued)

The following table details the significant portfolio weightings at 30 September 2022 and 31 March 2022:

30 September 2022		31 March 2022	
Asset class	Weighting	Asset class	Weighting
Financial company commercial paper	29.12%	Financial company commercial paper	27.36%
Certificate of deposit	28.51%	Certificate of deposit	21.71%
Other instrument (time deposit)	12.44%	Other instrument (time deposit)	21.50%
Government agency repurchase agreement	10.12%	Asset backed commercial paper	12.93%
Asset backed commercial paper	8.50%	Other commercial paper	12.26%
Other commercial paper	5.65%	Investment company	4.23%
Other note	2.94%		
Treasury debt	2.73%		

#### BlackRock Fixed Income Selection Fund

Over the six-month period to 30 September 2022, the Fund's return was (7.94%).

The Fund is actively managed investing mainly in fixed income asset classes (government bonds, corporate bonds, emerging markets debt) in order to maintain a similar risk contribution between macro risk factors (rates and spreads); such directional exposures are combined with flexible fixed income strategies and multi asset strategies with the objective to improve the Fund's diversification and return/risk ratio.

The Fund recorded a negative performance on the back of rising yields over the whole period and generalised losses on financial markets in 2022.

During the period the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
Blackrock Strategic Funds – China Bond Fund USD Hedged	0.23%	Derivatives (foreign exchange hedging) and cash equivalents	(1.48%)
iShares Treasury 7–10 Year USD ETF	0.07%	iShares USD Corporate Bond ESG UCITS ETF EUR Hedged	(1.02%)
BlackRock Strategic Funds – Emerging Markets Short Duration Bond Fund	0.06%	Blackrock Global Funds – ESG Multi Asset Fund	(0.78%)

The exposure to the China bonds was the main diversifier and contributed positively, along with assets positively exposed to US Dollar, while US corporate bonds Euro hedged were relevant detractors, impacted by sharp move of rates and spread widening in the period. Due to the appreciation of US Dollar, the foreign exchange hedging applied at portfolio level to control its risk was the main detractor.

The following table details the significant portfolio weightings at 30 September 2022 and 31 March 2022:

30 September 2022		31 March 2022	
Strategy	Weighting	Strategy	Weighting
BlackRock Strategic Funds – Sustainable Fixed Income Strategy Fund	13.60%	BlackRock Strategic Funds – Fixed Income Strategies Fund	13.70%
BlackRock Global Funds – Sustainable Fixed Income Global Opportunities Fund	11.10%	BlackRock Global Funds – ESG Fixed Income Global Opportunities Fund	11.20%
BlackRock Global Funds – ESG Multi-Asset Fund	9.00%	BlackRock Tactical Opportunities Fund	9.00%

#### BlackRock Global Equity Selection Fund

Over the six-month period to 30 September 2022, the Fund's return was (12.80%), underperforming its performance measure.

The relative underperformance of the Fund was mainly driven by negative manager selection, with underlying active strategies which generated negative alpha. In particular, the European fundamental platform (continental and special situations) recorded relevant negative results in the active space, followed by financial and information technology sectors' exposures.

During the period the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Global Funds – World Energy Fund <sup>#</sup>	0.07%	BlackRock Global Funds – Continental European Flexible Fund <sup>#</sup>	(2.41%)
BlackRock Global Funds – World Health Science Fund <sup>#</sup>	0.04%	BlackRock Global Funds – European Special Situations Fund <sup>#</sup>	(1.88%)
BlackRock Strategic Funds – Emerging markets Equity Strategies Fund <sup>#</sup>	0.01%	iShares edge MSCI Europe Value Factor UCITS ETF- EUR <sup>#</sup>	(1.45%)



# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### BlackRock Global Equity Selection Fund (continued)

# *Overweight position - held more exposure than the performance measure.*

The exposures to energy and healthcare were the main diversifiers, with a broadly flat contribution to total return, followed by the high conviction emerging market strategy; European equities were instead the main detractors, also due to negative alpha.

The following tables details the significant active positions, where the Fund is overweight (holds more exposure than the performance measure) and underweight (holds less exposure than the performance measure), as at 30 September 2022 and 31 March 2022:

Largest overweight positions			
30 September 2022		31 March 2022	
Equity region	Active position	Equity region	Active position
Cash securities	1.56%	Cash securities	1.11%
Frontier countries	0.37%	Emerging markets	0.38%
Japan	0.29%	Japan	0.25%

Largest underweight positions			
30 September 2022		31 March 2022	
Equity region	Active position	Equity region	Active position
Canada	(1.05%)	Canada	(1.24%)
Continental Europe ex UK	(0.97%)	US	(0.73%)
UK	(0.57%)	Core Europe ex UK	(0.48%)

#### BlackRock Multi Asset Balanced Selection Fund

Over the six-month period to 30 September 2022, the Fund's return was (11.35%).

The Fund is actively managed combining exposures to fixed income (government bonds, corporate bonds, emerging markets debt) and equity markets, with a regional bias towards Europe, in order to achieve capital growth with a balanced level of risk. Multi asset strategies can be added with the objective to improve the Fund's diversification and return/risk ratio.

The Fund's total return was negative on the back of generalized losses on financial markets over the period.

During the period the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Strategic Funds – Global Event Driven Fund	0.11%	Derivatives (foreign exchange hedging) and cash equivalents	(2.57%)
BlackRock Global Funds – Emerging Markets Local Currency Bond Fund	0.02%	BlackRock Global Funds – Continental Europe Flexible Fund	(1.41%)
BlackRock Tactical Opportunities Fund	0.08%	BlackRock Strategic Funds – Sustainable European Bond Fund	(1.12%)

The exposures to absolute return strategies, such as global event driven and tactical opportunities, were the main diversifiers, with a broadly flat contribution to total return; European assets, both in the equity and fixed income space, were instead relevant detractors, also due to negative alpha. Due to the appreciation of US Dollar, the foreign exchange hedging applied at portfolio level to control its risk was the main detractor.

The following table details the significant portfolio weightings at 30 September 2022 and 31 March 2022:

30 September 2022		31 March 2022	
Strategy	Weighting	Strategy	Weighting
BlackRock Strategic Funds – Sustainable Euro Bond Fund	9.63%	BlackRock Global Funds – ESG Euro Bond Fund	11.10%
iShares \$ Corporate Bond ESG ETF	8.89%	BlackRock Global Funds – US Dollar Bond Fund	9.70%
BlackRock Strategic Funds – Sustainable Euro Corporate Bond Fund	6.02%	BlackRock Global Funds – Continental European Flexible Fund	7.20%

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### BlackRock Multi Asset Conservative Selection Fund

Over the six-month period to 30 September 2022, the Fund's return was (8.76%).

The Fund is actively managed combining exposures to fixed income (government bonds, corporate bonds, emerging markets debt) and equity markets with a diversification component, in order to achieve capital growth with a conservative level of risk. The diversification component is built ensuring diversification between underlying managers and keeping low beta and correlation to financial markets with the objective to improve the Fund's return/risk ratio.

The Fund's total return was negative on the back of generalised losses on financial markets over the period and despite the diversified asset allocation with a relatively low duration.

During the period the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Strategic Funds – Global Event Driven Fund	0.41%	Derivatives (foreign exchange hedging) and cash equivalents	(2.78%)
BlackRock Global Funds – China Bond Fund	0.24%	iShares \$ Corporate Bond ESG EUR Hedged	(0.84%)
iShares Treasury 7-10 year USD ETF	0.13%	BlackRock Strategic Funds – Sustainable European Bond Fund	(0.80%)

The exposures to absolute return strategies, such as global event driven, were the main diversifiers, along with China bonds, with a slightly positive contribution to total return. On the other hand, US corporate bonds (Euro hedged) and Euro bonds were relevant detractors, impacted by sharp move of rates and spread widening in the period. Due to the appreciation of US Dollar, the FX hedging applied at portfolio level to control its risk was the main detractor.

The following table details the significant portfolio weightings at 30 September 2022 and 31 March 2022:

30 September 2022		31 March 2022	
Strategy	Weighting	Strategy	Weighting
iShares \$ Corporate Bond ESG ETF	9.62%	BlackRock Global Funds – ESG Euro Bond Fund	9.00%
BlackRock Strategic Funds – Sustainable Euro Bond Fund	6.69%	iShares MSCI USA ESG Enhanced UCITS ETF	8.40%
BlackRock Strategic Funds – Sustainable Euro Corporate Bond Fund	5.34%	BlackRock Strategic Funds – European Absolute Return Fund	6.80%

#### BlackRock Systematic ESG Emerging Markets Equity Fund

Over the six-month period to 30 September 2022, the Fund's active return was (1.60%), underperforming its performance measure (active return is the difference between the Fund's return and the performance measure return).

The Fund's investment strategy uses quantitative (mathematical or statistical) models to take a systematic (rule-based) approach to selection stocks.

Our proprietary impact signals were the main cause of negative performance. Notable detractors included, for example, our ESG flows insight. Investor flows into ESG saw a strong reversal (i.e. from net inflows to net outflows) throughout the period. Likewise, insights that focuses on the "E" within ESG detracted. For example, a signal focused on greenhouse gas emissions was a key detractor.

Elsewhere, Insights which help to identify Sentiment of various market participants, such as the sell side analyst community or hedge funds, were the largest contributor to fund performance. Likewise, Value insights, i.e. insights that help to identify attractively valued companies, were additive. However, this was not enough to set off weak performance of other parts of the model.

During the six-month period the following were the largest contributors to and detractors from the Fund's return relative to the performance measure:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Information technology <sup>#</sup>	0.76%	Financials <sup>o</sup>	0.22%
Real estate <sup>#</sup>	0.32%	Consumer discretionary <sup>#</sup>	0.19%
Utilities <sup>#</sup>	0.21%	Health care <sup>#</sup>	0.17%
Energy <sup>#</sup>	0.08%	Communication services <sup>o</sup>	0.16%
Industrials <sup>#</sup>	0.04%	Material <sup>o</sup>	0.14%

<sup>#</sup> Overweight position - held more exposure than the performance measure.

<sup>o</sup> Underweight position - held less exposure than the performance measure.

A relative overweight position in information technology was the largest contributor to performance. On the other hand, a relative underweight in financials was the main detractor.

# BLACKROCK UCITS FUNDS

## INVESTMENT MANAGER'S REPORT (continued)

### Fund performance review and activity (continued)

#### BlackRock Systematic ESG Emerging Markets Equity Fund (continued)

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the performance measure) and underweight (holds less exposure than the performance measure), as at 30 September 2022 and 31 March 2022:

Largest overweight position			
31 March 2022		30 September 2022	
Country	Weighting	Country	Weighting
South Africa	1.15%	China	1.21%
China	0.85%	Brazil	0.95%
Taiwan	0.80%	South Africa	0.88%

Largest underweight position			
31 March 2022		30 September 2022	
Country	Weighting	Country	Weighting
India	0.88%	Korea	1.75%
Philippines	0.70%	India	1.44%
Kuwait	0.64%	Saudi Arabia	1.19%

China has become the large overweight, followed by Brazil. The largest underweight is Korea and India is now in second place.

#### FR Multi-Asset Fund

Over the period from the 13 July 2022 (inception date) to 30 September 2022, the Fund's active return was 0.90%, outperforming its performance measure (active return is the difference between the Fund's return and the performance measure return).

2022 continued to be a volatile year for financial markets. Russia's invasion of Ukraine, the resulting exacerbated energy shock and rate hikes across many global central banks added significantly to investor uncertainty over the period. Supply-driven inflation and commodity prices surged following the sanctioning of Russia. Risk assets fell sharply over the period, despite some partial recovery in July. Central banks do not appear to be backing down from intention to hike rates. Due to increased inflation, government bond yields have been rising considerably. Moves were mainly driven by the front end of the curve, which is more sensitive to higher interest rate expectations, however, geopolitical tensions continue to weigh on the long end.

The Fund is actively managed combining exposures to fixed income (government bonds, corporate bonds, emerging markets debt) and equity markets with a diversification component, to outperform the reference benchmark. The diversification component is built ensuring diversification between underlying managers and keeping low beta and correlation to financial markets.

The Fund's total return was negative on the back of generalised losses on financial markets over the period. The Fund's active performance was positive on the back of several contributors: first our tactical asset allocation positioning contributed positively due to the short positioning in duration which proved highly additive in a period where both equities and fixed income assets suffered in tandem; the other main driver of positive performance has been our allocation to absolute return strategies, such as global event driven, which generally outperformed the fixed income funding assets.

During the period the following were the largest contributors to and detractors from the Fund's return:

Top contributors		Bottom detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Advantage US Equity Fund	0.36%	iShares USD Treasury Bond 20+yr UCITS ETF	(0.82%)
iShares MSCI USA ESG Enhanced UCITS ETF	0.30%	BlackRock Global Funds - Emerging Markets Fund Class X2 EUR	(0.55%)
German 5Y Government Bonds Future	0.25%	BlackRock Strategic Funds - Global Real Asset Securities Fund	(0.51%)

The following table details the significant portfolio weightings at 30 September 2022:

30-September-2022	
Strategy	Weighting
BlackRock Advantage US Equity Fund	9.80%
iShares MSCI USA ESG Enhanced UCITS ETF	9.80%
German 2Y Government Bonds Future	8.90%

# BLACKROCK UCITS FUNDS

## CONDENSED INCOME STATEMENT

For the financial period ended 30 September 2022

	BlackRock Cangrande Global Index Equity Fund <sup>1</sup> For the period ended 30 September 2022 Note	BlackRock Customised Euro Corporate Bond Index Fund 1 For the period ended 30 September 2022	BlackRock Customised Euro Corporate Bond Index Fund 1 For the period ended 30 September 2021	BlackRock Diversified Strategies Selection Fund <sup>2</sup> For the period ended 30 September 2022	BlackRock Diversified Strategies Selection Fund <sup>2</sup> For the period ended 30 September 2021	BlackRock Euro Sovereign Bond Index Fund 1 For the period ended 30 September 2022	BlackRock Euro Sovereign Bond Index Fund 1 For the period ended 30 September 2021
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Operating income	48	2,432	1,744	–	–	385	405
Net gains/(losses) on financial instruments	(13,488)	(53,742)	(68)	(84)	168	(18,336)	(1,442)
<b>Total investment income/(loss)</b>	<b>(13,440)</b>	<b>(51,310)</b>	<b>1,676</b>	<b>(84)</b>	<b>168</b>	<b>(17,951)</b>	<b>(1,037)</b>
Operating expenses	(167)	(133)	(117)	(67)	(94)	(65)	(85)
<b>Net operating income/(expenses)</b>	<b>(13,607)</b>	<b>(51,443)</b>	<b>1,559</b>	<b>(151)</b>	<b>74</b>	<b>(18,016)</b>	<b>(1,122)</b>
<b>Finance costs:</b>							
Interest expense or similar charges	–	(1)	(1)	–	–	–	–
<b>Total finance costs</b>	<b>–</b>	<b>(1)</b>	<b>(1)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Net profit/(loss) before taxation</b>	<b>(13,607)</b>	<b>(51,444)</b>	<b>1,558</b>	<b>(151)</b>	<b>74</b>	<b>(18,016)</b>	<b>(1,122)</b>
Taxation	6	(1)	10	–	–	(2)	2
<b>Net profit/(loss) after taxation</b>	<b>(13,607)</b>	<b>(51,445)</b>	<b>1,568</b>	<b>(151)</b>	<b>74</b>	<b>(18,018)</b>	<b>(1,120)</b>
<b>Increase/(decrease) in net assets attributable to redeemable unitholders</b>	<b>(13,607)</b>	<b>(51,445)</b>	<b>1,568</b>	<b>(151)</b>	<b>74</b>	<b>(18,018)</b>	<b>(1,120)</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

<sup>2</sup>The Fund terminated during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

### CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 September 2022

	BlackRock UK Credit Screened Fund	
	For the period ended 30 September 2022	For the period ended 30 September 2021
Note	GBP '000	GBP '000
Operating income	3,136	4,258
Net gains/(losses) on financial instruments	(45,340)	(1,722)
<b>Total investment income/(loss)</b>	<b>(42,204)</b>	<b>2,536</b>
Operating expenses	(57)	(133)
<b>Net operating income/(expenses)</b>	<b>(42,261)</b>	<b>2,403</b>
<b>Net profit/(loss) before taxation</b>	<b>(42,261)</b>	<b>2,403</b>
Taxation	6	6
<b>Net profit/(loss) after taxation</b>	<b>(42,261)</b>	<b>2,409</b>
<b>Increase/(decrease) in net assets attributable to redeemable unitholders</b>	<b>(42,261)</b>	<b>2,409</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

CONDENSED INCOME STATEMENT (continued)  
For the financial period ended 30 September 2022

	BlackRock Defensive Yield ESG Screened Fund		BlackRock Developed Markets Sovereign Screened Bond Fund		BlackRock Diversifying Fixed Income Fund		BlackRock Emerging Markets Alpha Tilts Fund	
	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021
Note	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000
Operating income	732	712	692	1,014	718	626	8,381	8,229
Net gains/(losses) on financial instruments	(5,408)	271	(9,328)	(771)	(10,073)	1,618	(91,781)	(31,343)
<b>Total investment income/(loss)</b>	<b>(4,676)</b>	<b>983</b>	<b>(8,636)</b>	<b>243</b>	<b>(9,355)</b>	<b>2,244</b>	<b>(83,400)</b>	<b>(23,114)</b>
Operating expenses	(89)	(99)	(123)	(159)	(143)	(155)	(1,126)	(1,305)
<b>Net operating income/(expenses)</b>	<b>(4,765)</b>	<b>884</b>	<b>(8,759)</b>	<b>84</b>	<b>(9,498)</b>	<b>2,089</b>	<b>(84,526)</b>	<b>(24,419)</b>
<b>Finance costs:</b>								
Interest expense or similar charges	(1)	(1)	(1)	(5)	–	–	(15)	(64)
Distributions to redeemable unitholders	5	–	–	(598)	(125)	(465)	–	–
<b>Total finance costs</b>	<b>(1)</b>	<b>(1)</b>	<b>(1)</b>	<b>(603)</b>	<b>(125)</b>	<b>(465)</b>	<b>(15)</b>	<b>(64)</b>
<b>Net profit/(loss) before taxation</b>	<b>(4,766)</b>	<b>883</b>	<b>(8,760)</b>	<b>(519)</b>	<b>(9,623)</b>	<b>1,624</b>	<b>(84,541)</b>	<b>(24,483)</b>
Taxation	6	4	(37)	(19)	–	–	(772)	(551)
<b>Net profit/(loss) after taxation</b>	<b>(4,766)</b>	<b>887</b>	<b>(8,797)</b>	<b>(538)</b>	<b>(9,623)</b>	<b>1,624</b>	<b>(85,313)</b>	<b>(25,034)</b>
Adjustments to align to the valuation methodology as set out in the prospectus	–	–	–	–	(3)	(3)	–	–
<b>Increase/(decrease) in net assets attributable to redeemable unitholders</b>	<b>(4,766)</b>	<b>887</b>	<b>(8,797)</b>	<b>(538)</b>	<b>(9,626)</b>	<b>1,621</b>	<b>(85,313)</b>	<b>(25,034)</b>

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

### CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 September 2022

	BlackRock Euro Cash Fund <sup>1</sup>		BlackRock Fixed Income Selection Fund		BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund	
	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Operating income	–	–	92	75	18	13	57	24
Net gains/(losses) on financial instruments	(9)	(23)	(3,452)	965	(4,130)	3,144	(4,579)	1,744
<b>Total investment income/(loss)</b>	<b>(9)</b>	<b>(23)</b>	<b>(3,360)</b>	<b>1,040</b>	<b>(4,112)</b>	<b>3,157</b>	<b>(4,522)</b>	<b>1,768</b>
Operating expenses	(37)	(33)	(237)	(278)	(249)	(269)	(307)	(303)
<b>Net operating income/(expenses)</b>	<b>(46)</b>	<b>(56)</b>	<b>(3,597)</b>	<b>762</b>	<b>(4,361)</b>	<b>2,888</b>	<b>(4,829)</b>	<b>1,465</b>
<b>Finance costs:</b>								
Interest expense or similar charges	–	–	(1)	(4)	–	–	(1)	(1)
<b>Total finance costs</b>	<b>–</b>	<b>–</b>	<b>(1)</b>	<b>(4)</b>	<b>–</b>	<b>–</b>	<b>(1)</b>	<b>(1)</b>
<b>Net profit/(loss)</b>	<b>(46)</b>	<b>(56)</b>	<b>(3,598)</b>	<b>758</b>	<b>(4,361)</b>	<b>2,888</b>	<b>(4,830)</b>	<b>1,464</b>
Adjustments to align to the valuation methodology as set out in the prospectus	–	(1)	–	–	–	–	–	–
<b>Increase/(decrease) in net assets attributable to redeemable unitholders</b>	<b>(46)</b>	<b>(57)</b>	<b>(3,598)</b>	<b>758</b>	<b>(4,361)</b>	<b>2,888</b>	<b>(4,830)</b>	<b>1,464</b>

<sup>1</sup>The Fund terminated during the financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

### CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 September 2022

	BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund		FR Multi-Asset Fund <sup>1</sup>
	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022
Note	EUR '000	EUR '000	USD '000	USD '000	EUR '000
Operating income	129	47	3,050	4,988	4
Net gains/(losses) on financial instruments	(8,413)	2,746	(29,753)	(18,134)	73
<b>Total investment income/(loss)</b>	<b>(8,284)</b>	<b>2,793</b>	<b>(26,703)</b>	<b>(13,146)</b>	<b>77</b>
Operating expenses	(445)	(376)	(148)	(192)	(55)
<b>Net operating income/(expenses)</b>	<b>(8,729)</b>	<b>2,417</b>	<b>(26,851)</b>	<b>(13,338)</b>	<b>22</b>
<b>Finance costs:</b>					
Interest expense or similar charges	(2)	(4)	(9)	(28)	(1)
<b>Total finance costs</b>	<b>(2)</b>	<b>(4)</b>	<b>(9)</b>	<b>(28)</b>	<b>(1)</b>
<b>Net profit/(loss) before taxation</b>	<b>(8,731)</b>	<b>2,413</b>	<b>(26,860)</b>	<b>(13,366)</b>	<b>21</b>
Taxation	6	–	(316)	(438)	–
<b>Net profit/(loss) after taxation</b>	<b>(8,731)</b>	<b>2,413</b>	<b>(27,176)</b>	<b>(13,804)</b>	<b>21</b>
Adjustments to align to the valuation methodology as set out in the prospectus	–	–	(5)	(3)	–
<b>Increase/(decrease) in net assets attributable to redeemable unitholders</b>	<b>(8,731)</b>	<b>2,413</b>	<b>(27,181)</b>	<b>(13,807)</b>	<b>21</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available. There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.



## BLACKROCK UCITS FUNDS

### CONDENSED STATEMENT OF CHANGES IN EQUITY

For the financial period ended 30 September 2022

	<b>BlackRock Cangrande Global Index Equity Fund<sup>1</sup></b>	<b>BlackRock Customised Euro Corporate Bond Index Fund 1</b>	<b>BlackRock Diversified Strategies Selection Fund<sup>2</sup></b>	<b>BlackRock Euro Sovereign Bond Index Fund 1</b>			
	<b>For the period ended 30 September 2022</b>	<b>For the period ended 30 September 2022</b>	<b>For the period ended 30 September 2021</b>	<b>For the period ended 30 September 2022</b>	<b>For the period ended 30 September 2021</b>	<b>For the period ended 30 September 2022</b>	<b>For the period ended 30 September 2021</b>
	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Net assets at the beginning of the financial period	107,521	491,376	455,582	6,779	10,198	151,866	165,701
Increase/(decrease) in net assets attributable to redeemable unitholders	(13,607)	(51,445)	1,568	(151)	74	(18,018)	(1,120)
<b>Unit transactions:</b>							
Issue of redeemable units	24,000	39,127	2,992	11	104	733	8,007
Redemption of redeemable units	–	(7,316)	(21,279)	(6,639)	(2,115)	(4,215)	(10,587)
<b>Increase/(decrease) in net assets resulting from unit transactions</b>	<b>24,000</b>	<b>31,811</b>	<b>(18,287)</b>	<b>(6,628)</b>	<b>(2,011)</b>	<b>(3,482)</b>	<b>(2,580)</b>
<b>Net assets at the end of the financial period</b>	<b>117,914</b>	<b>471,742</b>	<b>438,863</b>	<b>–</b>	<b>8,261</b>	<b>130,366</b>	<b>162,001</b>

<sup>1</sup>The Fund launched in the prior financial year, hence no comparative data is available.

<sup>2</sup>The Fund terminated during the financial period.

The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

### CONDENSED STATEMENT OF CHANGES IN EQUITY (continued)

For the financial period ended 30 September 2022

	<b>BlackRock UK Credit Screened Fund</b>	
	<b>For the period ended 30 September 2022</b>	<b>For the period ended 30 September 2021</b>
	<b>GBP '000</b>	<b>GBP '000</b>
Net assets at the beginning of the financial period	258,941	341,390
Increase/(decrease) in net assets attributable to redeemable unitholders	(42,261)	2,409
<b>Unit transactions:</b>		
Issue of redeemable units	111	18,984
Redemption of redeemable units	(38,836)	(5,805)
<b>Increase/(decrease) in net assets resulting from unit transactions</b>	<b>(38,725)</b>	<b>13,179</b>
<b>Net assets at the end of the financial period</b>	<b>177,955</b>	<b>356,978</b>

The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial period ended 30 September 2022

	BlackRock Defensive Yield ESG Screened Fund	BlackRock Developed Markets Sovereign Screened Bond Fund	BlackRock Diversifying Fixed Income Fund	BlackRock Emerging Markets Alpha Tilts Fund
	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021
	EUR '000	EUR '000	EUR '000	EUR '000
Net assets at the beginning of the financial period	92,491	99,720	103,950	174,445
Increase/(decrease) in net assets attributable to redeemable unitholders	(4,766)	887	(8,797)	(538)
<b>Unit transactions:</b>				
Issue of redeemable units	398	5,494	–	–
Redemption of redeemable units	(4,708)	(9,129)	–	(37,419)
<b>Increase/(decrease) in net assets resulting from unit transactions</b>	<b>(4,310)</b>	<b>(3,635)</b>	<b>–</b>	<b>(37,419)</b>
<b>Net assets at the end of the financial period</b>	<b>83,415</b>	<b>96,972</b>	<b>95,153</b>	<b>136,488</b>

The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 September 2022

	BlackRock Euro Cash Fund <sup>1</sup>		BlackRock Fixed Income Selection Fund		BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund	
	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Net assets at the beginning of the financial period	4,882	8,976	46,105	61,631	33,555	32,461	42,318	34,969
Increase/(decrease) in net assets attributable to redeemable unitholders	(46)	(57)	(3,598)	758	(4,361)	2,888	(4,830)	1,464
<b>Unit transactions:</b>								
Issue of redeemable units	3	5	620	700	1,161	3,016	1,471	6,119
Redemption of redeemable units	(4,839)	(2,381)	(5,072)	(8,328)	(2,020)	(4,999)	(3,701)	(4,208)
<b>Increase/(decrease) in net assets resulting from unit transactions</b>	<b>(4,836)</b>	<b>(2,376)</b>	<b>(4,452)</b>	<b>(7,628)</b>	<b>(859)</b>	<b>(1,983)</b>	<b>(2,230)</b>	<b>1,911</b>
<b>Net assets at the end of the financial period</b>	<b>–</b>	<b>6,543</b>	<b>38,055</b>	<b>54,761</b>	<b>28,335</b>	<b>33,366</b>	<b>35,258</b>	<b>38,344</b>

<sup>1</sup>The Fund terminated during the financial period.  
The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

### CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 September 2022

	BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund		FR Multi-Asset Fund <sup>1</sup>
	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022
	EUR '000	EUR '000	USD '000	USD '000	EUR '000
Net assets at the beginning of the financial period	87,605	54,542	270,128	301,610	–
Increase/(decrease) in net assets attributable to redeemable unitholders	(8,731)	2,413	(27,181)	(13,807)	21
<b>Unit transactions:</b>					
Issue of redeemable units	16,906	29,093	10,005	–	54,764
Redemption of redeemable units	(3,814)	(4,869)	(242,946)	–	–
<b>Increase/(decrease) in net assets resulting from unit transactions</b>	<b>13,092</b>	<b>24,224</b>	<b>(232,941)</b>	<b>–</b>	<b>54,764</b>
<b>Net assets at the end of the financial period</b>	<b>91,966</b>	<b>81,179</b>	<b>10,006</b>	<b>287,803</b>	<b>54,785</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available. The accompanying notes form an integral part of these financial statements.

# BLACKROCK UCITS FUNDS

## CONDENSED BALANCE SHEET

As at 30 September 2022

	BlackRock Cangrande Global Index Equity Fund		BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Diversified Strategies Selection Fund <sup>1</sup>		BlackRock Euro Sovereign Bond Index Fund 1	
	As at 30 September 2022	As at 31 March 2022	As at 30 September 2022	As at 31 March 2022	As at 30 September 2022	As at 31 March 2022	As at 30 September 2022	As at 31 March 2022
Note	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
<b>CURRENT ASSETS</b>								
Cash	52	28	7	239	70	4	11	79
Cash equivalents	–	–	1,243	2,168	–	–	310	345
Margin cash	–	–	–	12	–	–	–	–
Receivables	8	8	7,267	5,723	2	38	2,342	4,175
Financial assets at fair value through profit or loss	4	117,977	107,551	466,520	–	6,823	129,144	150,544
<b>Total current assets</b>	<b>118,037</b>	<b>107,587</b>	<b>475,037</b>	<b>495,419</b>	<b>72</b>	<b>6,865</b>	<b>131,807</b>	<b>155,143</b>
<b>EQUITY</b>								
Net asset value attributable to redeemable unitholders	7	117,914	107,521	471,742	491,376	–	6,779	130,366
<b>Total equity</b>	<b>117,914</b>	<b>107,521</b>	<b>471,742</b>	<b>491,376</b>	<b>–</b>	<b>6,779</b>	<b>130,366</b>	<b>151,866</b>
<b>CURRENT LIABILITIES</b>								
Payables	123	66	3,295	4,043	72	59	1,441	3,277
Financial liabilities at fair value through profit or loss	4	–	–	–	–	27	–	–
<b>Total current liabilities</b>	<b>123</b>	<b>66</b>	<b>3,295</b>	<b>4,043</b>	<b>72</b>	<b>86</b>	<b>1,441</b>	<b>3,277</b>
<b>Total equity and liabilities</b>	<b>118,037</b>	<b>107,587</b>	<b>475,037</b>	<b>495,419</b>	<b>72</b>	<b>6,865</b>	<b>131,807</b>	<b>155,143</b>

<sup>1</sup>The Fund terminated during the financial period.  
The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

### CONDENSED BALANCE SHEET (continued)

As at 30 September 2022

		BlackRock UK Credit Screened Fund	
		As at	As at
		30 September	31 March
		2022	2022
	Note	GBP '000	GBP '000
<b>CURRENT ASSETS</b>			
Cash		10	129
Cash equivalents		2,743	1,351
Receivables		7,235	5,430
Financial assets at fair value through profit or loss	4	174,543	255,534
<b>Total current assets</b>		<b>184,531</b>	<b>262,444</b>
<b>EQUITY</b>			
Net asset value attributable to redeemable unitholders	7	177,955	258,941
<b>Total equity</b>		<b>177,955</b>	<b>258,941</b>
<b>CURRENT LIABILITIES</b>			
Payables		6,576	3,503
<b>Total current liabilities</b>		<b>6,576</b>	<b>3,503</b>
<b>Total equity and liabilities</b>		<b>184,531</b>	<b>262,444</b>

The accompanying notes form an integral part of these financial statements.

# BLACKROCK UCITS FUNDS

## CONDENSED BALANCE SHEET (continued)

As at 30 September 2022

	Note	BlackRock Defensive Yield ESG Screened Fund		BlackRock Developed Markets Sovereign Screened Bond Fund		BlackRock Diversifying Fixed Income Fund		BlackRock Emerging Markets Alpha Tilts Fund	
		As at 30 September 2022 EUR '000	As at 31 March 2022 EUR '000	As at 30 September 2022 EUR '000	As at 31 March 2022 EUR '000	As at 30 September 2022 EUR '000	As at 31 March 2022 EUR '000	As at 30 September 2022 USD '000	As at 31 March 2022 USD '000
<b>CURRENT ASSETS</b>									
Cash		55	109	1,460	924	15	73	56,802	36,530
Cash equivalents		1,531	2,294	–	–	4,412	5,287	–	–
Margin cash		–	6	–	–	–	89	7,430	3,972
Cash collateral		–	–	–	–	–	–	262	–
Receivables		661	726	686	1,376	7,111	219	7,273	31,978
Financial assets at fair value through profit or loss	4	81,367	89,771	94,901	103,142	68,380	85,178	237,199	328,948
<b>Total current assets</b>		<b>83,614</b>	<b>92,906</b>	<b>97,047</b>	<b>105,442</b>	<b>79,918</b>	<b>90,846</b>	<b>308,966</b>	<b>401,428</b>
<b>CURRENT LIABILITIES</b>									
Bank overdraft		–	–	–	–	–	–	–	431
Margin cash payable		–	6	–	–	–	121	–	1,803
Cash collateral payable		–	–	30	10	–	–	–	2,114
Payables		199	401	99	84	6,843	64	4,016	12,344
Financial liabilities at fair value through profit or loss	4	–	8	1,765	1,398	1,470	610	4,780	3
<b>Total current liabilities</b>		<b>199</b>	<b>415</b>	<b>1,894</b>	<b>1,492</b>	<b>8,313</b>	<b>795</b>	<b>8,796</b>	<b>16,695</b>
<b>Net assets attributable to redeemable unitholders</b>		<b>83,415</b>	<b>92,491</b>	<b>95,153</b>	<b>103,950</b>	<b>71,605</b>	<b>90,051</b>	<b>300,170</b>	<b>384,733</b>
Adjustments to align to the valuation methodology as set out in the prospectus	7	–	–	–	–	13	16	–	–
<b>Net assets attributable to redeemable unitholders</b>	<b>7</b>	<b>83,415</b>	<b>92,491</b>	<b>95,153</b>	<b>103,950</b>	<b>71,618</b>	<b>90,067</b>	<b>300,170</b>	<b>384,733</b>

The accompanying notes form an integral part of these financial statements.



# BLACKROCK UCITS FUNDS

## CONDENSED BALANCE SHEET (continued)

As at 30 September 2022

	BlackRock Euro Cash Fund <sup>1</sup>		BlackRock Fixed Income Selection Fund		BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund	
	As at	As at	As at	As at	As at	As at	As at	As at
	30 September	31 March	30 September	31 March	30 September	31 March	30 September	31 March
	2022	2022	2022	2022	2022	2022	2022	2022
Note	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
<b>CURRENT ASSETS</b>								
Cash	69	–	29	900	20	6	36	27
Cash equivalents	–	4,928	–	–	–	–	–	–
Receivables	–	–	558	2	253	35	700	236
Financial assets at fair value through profit or loss	4	–	38,254	45,483	28,349	33,607	35,237	42,304
<b>Total current assets</b>	<b>69</b>	<b>4,928</b>	<b>38,841</b>	<b>46,385</b>	<b>28,622</b>	<b>33,648</b>	<b>35,973</b>	<b>42,567</b>
<b>CURRENT LIABILITIES</b>								
Payables	69	46	654	198	287	93	522	114
Financial liabilities at fair value through profit or loss	4	–	132	82	–	–	193	135
<b>Total current liabilities</b>	<b>69</b>	<b>46</b>	<b>786</b>	<b>280</b>	<b>287</b>	<b>93</b>	<b>715</b>	<b>249</b>
<b>Net assets attributable to redeemable unitholders</b>	<b>7</b>	<b>–</b>	<b>4,882</b>	<b>38,055</b>	<b>46,105</b>	<b>28,335</b>	<b>33,555</b>	<b>42,318</b>

<sup>1</sup>The Fund terminated during the financial period.  
The accompanying notes form an integral part of these financial statements.

## BLACKROCK UCITS FUNDS

### CONDENSED BALANCE SHEET (continued)

As at 30 September 2022

		BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund		FR Multi-Asset Fund <sup>1</sup>
		As at 30 September 2022	As at 31 March 2022	As at 30 September 2022	As at 31 March 2022	As at 30 September 2022
Note		EUR '000	EUR '000	USD '000	USD '000	EUR '000
<b>CURRENT ASSETS</b>						
Cash		548	959	1,484	37,157	1,202
Margin cash		–	–	208	2,865	181
Receivables		7,409	73	13,647	1,408	3,320
Financial assets at fair value through profit or loss	4	91,466	86,975	7,945	232,672	64,095
<b>Total current assets</b>		<b>99,423</b>	<b>88,007</b>	<b>23,284</b>	<b>274,102</b>	<b>68,798</b>
<b>CURRENT LIABILITIES</b>						
Margin cash payable		–	–	14	1,320	111
Cash collateral payable		–	–	58	2,038	–
Payables		6,880	140	13,092	619	5,544
Financial liabilities at fair value through profit or loss	4	577	262	117	5	8,358
<b>Total current liabilities</b>		<b>7,457</b>	<b>402</b>	<b>13,281</b>	<b>3,982</b>	<b>14,013</b>
<b>Net assets attributable to redeemable unitholders</b>		<b>91,966</b>	<b>87,605</b>	<b>10,003</b>	<b>270,120</b>	<b>54,785</b>
Adjustments to align to the valuation methodology as set out in the prospectus	7	–	–	3	8	–
<b>Net assets attributable to redeemable unitholders</b>	<b>7</b>	<b>91,966</b>	<b>87,605</b>	<b>10,006</b>	<b>270,128</b>	<b>54,785</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.  
The accompanying notes form an integral part of these financial statements.

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS

### 1. General information

The Entity is an open-ended unit trust domiciled and incorporated under the laws of Ireland as a unit trust. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations.

### 2. Significant accounting policies

#### 2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting (“FRS 104”) applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

The financial statements of the BlackRock Diversified Strategies Selection Fund, the BlackRock Euro Cash Fund and the BlackRock Fixed Income Selection Fund have been prepared on a non-going concern basis as these Funds closed during the period. On 29 June 2022, the Directors made the decision to close the BlackRock Diversified Strategies Selection Fund and the BlackRock Euro Cash Fund with effect from 31 August 2022. On 29 June 2022, the Directors made the decision to close the BlackRock Fixed Income Selection Fund. For those Funds prepared on a non-going concern basis, assets are recorded at recoverable amounts and liabilities are recorded at contractual settlement amounts, in addition liquidation costs are included where material.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

### 3. Financial risks

Each Fund’s investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements with the exception of those outlined below.

#### 3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

A key metric used by the BlackRock Risk and Quantitative Analysis Group to measure market risk is Value-at-Risk (“VaR”) which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The one-day VaR based on 99% confidence level is outlined in the table below:

Fund name	2022 %	2021 %
BlackRock Cangrande Global Index Equity Fund	3.53	n/a
BlackRock Customised Euro Corporate Bond Index Fund 1	1.04	0.25
BlackRock Diversified Strategies Selection Fund <sup>1</sup>	n/a	0.41
BlackRock Euro Sovereign Bond Index Fund 1	1.38	0.49
BlackRock UK Credit Screened Fund	2.05	0.61
BlackRock Defensive Yield ESG Screened Fund	0.61	0.07
BlackRock Developed Markets Sovereign Screened Bond Fund	0.89	0.36
BlackRock Diversifying Fixed Income Fund	0.93	0.30
BlackRock Emerging Markets Alpha Tilts Fund	3.17	2.65
BlackRock Euro Cash Fund <sup>1</sup>	n/a	0.00
BlackRock Fixed Income Selection Fund	0.69	0.27
BlackRock Global Equity Selection Fund	3.40	2.49
BlackRock Multi Asset Balanced Selection Fund	1.48	1.05
BlackRock Multi Asset Conservative Selection Fund	1.01	0.81
BlackRock Systematic ESG Emerging Markets Equity Fund	3.46	2.81
FR Multi-Asset Fund <sup>2</sup>	1.86	n/a

<sup>1</sup> The Fund terminated during the financial period.

<sup>2</sup> The Fund launched during the financial period, hence no comparative data is available.

### 4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for investments which are a unit of participation in an investee collective investment scheme ("CIS") and investments in ETFs where the Fund typically trades the units held at the latest NAV for that ETF, are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a unit of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;
- (iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of the Fund;
- (iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;
- (v) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (vi) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset or index at the condensed balance sheet date;
- (vii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date;
- (viii) for SPAC PIPE commitments, the use of underlying quoted market prices and application of discounts for lack of marketability, volatility and deal probabilities;
- (ix) for foreign currency options, option pricing models; and
- (x) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 30 September 2022 and 31 March 2022:

<b>30 September 2022</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>BlackRock Cangrande Global Index Equity Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	37,554	–	37,554
Exchange traded funds	–	80,423	–	80,423
<b>Total</b>	<b>–</b>	<b>117,977</b>	<b>–</b>	<b>117,977</b>
<b>BlackRock Customised Euro Corporate Bond Index Fund 1</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	466,520	–	466,520
<b>Total</b>	<b>–</b>	<b>466,520</b>	<b>–</b>	<b>466,520</b>
<b>BlackRock Euro Sovereign Bond Index Fund 1</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	129,144	–	129,144
<b>Total</b>	<b>–</b>	<b>129,144</b>	<b>–</b>	<b>129,144</b>

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

30 September 2022	Level 1	Level 2	Level 3	Total
<b>BlackRock UK Credit Screened Fund</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	174,543	–	174,543
<b>Total</b>	<b>–</b>	<b>174,543</b>	<b>–</b>	<b>174,543</b>
<b>BlackRock Defensive Yield ESG Screened Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	81,335	–	81,335
Unrealised gains on forward currency contracts	–	32	–	32
<b>Total</b>	<b>–</b>	<b>81,367</b>	<b>–</b>	<b>81,367</b>
<b>BlackRock Developed Markets Sovereign Screened Bond Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	92,480	–	92,480
Unrealised gains on forward currency contracts	–	2,421	–	2,421
<b>Total</b>	<b>–</b>	<b>94,901</b>	<b>–</b>	<b>94,901</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(1,765)	–	(1,765)
<b>Total</b>	<b>–</b>	<b>(1,765)</b>	<b>–</b>	<b>(1,765)</b>
<b>BlackRock Diversifying Fixed Income Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	42,593	–	42,593
Exchange traded funds	–	25,570	–	25,570
Unrealised gains on forward currency contracts	–	217	–	217
<b>Total</b>	<b>–</b>	<b>68,380</b>	<b>–</b>	<b>68,380</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(1,470)	–	(1,470)
<b>Total</b>	<b>–</b>	<b>(1,470)</b>	<b>–</b>	<b>(1,470)</b>
<b>BlackRock Emerging Markets Alpha Tilts Fund</b>	<b>USD '000</b>	<b>USD '000</b>	<b>USD '000</b>	<b>USD '000</b>
Financial assets at fair value through profit or loss:				
Equities	236,777	–	218	236,995
Unrealised gains on contracts for difference	–	204	–	204
<b>Total</b>	<b>236,777</b>	<b>204</b>	<b>218</b>	<b>237,199</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on contracts for difference	–	(1,015)	–	(1,015)
Unrealised losses on futures contracts	(3,765)	–	–	(3,765)
<b>Total</b>	<b>(3,765)</b>	<b>(1,015)</b>	<b>–</b>	<b>(4,780)</b>
<b>BlackRock Fixed Income Selection Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	29,268	–	29,268
Exchange traded funds	8,986	–	–	8,986
<b>Total</b>	<b>8,986</b>	<b>29,268</b>	<b>–</b>	<b>38,254</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(132)	–	(132)
<b>Total</b>	<b>–</b>	<b>(132)</b>	<b>–</b>	<b>(132)</b>
<b>BlackRock Global Equity Selection Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	19,733	–	19,733
Exchange traded funds	8,616	–	–	8,616
<b>Total</b>	<b>8,616</b>	<b>19,733</b>	<b>–</b>	<b>28,349</b>
<b>BlackRock Multi Asset Balanced Selection Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	25,470	–	25,470
Exchange traded funds	9,758	–	–	9,758
Unrealised gains on forward currency contracts	–	9	–	9
<b>Total</b>	<b>9,758</b>	<b>25,479</b>	<b>–</b>	<b>35,237</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(193)	–	(193)
<b>Total</b>	<b>–</b>	<b>(193)</b>	<b>–</b>	<b>(193)</b>
<b>BlackRock Multi Asset Conservative Selection Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	54,883	–	54,883
Exchange traded funds	36,548	–	–	36,548
Unrealised gains on forward currency contracts	–	35	–	35
<b>Total</b>	<b>36,548</b>	<b>54,918</b>	<b>–</b>	<b>91,466</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(577)	–	(577)
<b>Total</b>	<b>–</b>	<b>(577)</b>	<b>–</b>	<b>(577)</b>

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

<b>30 September 2022</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>BlackRock Systematic ESG Emerging Markets Equity Fund</b>	<b>USD '000</b>	<b>USD '000</b>	<b>USD '000</b>	<b>USD '000</b>
Financial assets at fair value through profit or loss:				
Equities	6,394	–	352	6,746
Bonds	–	1,198	–	1,198
Unrealised gains on contracts for difference	–	1	–	1
<b>Total</b>	<b>6,394</b>	<b>1,199</b>	<b>352</b>	<b>7,945</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on contracts for difference	–	(21)	–	(21)
Unrealised losses on futures contracts	(96)	–	–	(96)
<b>Total</b>	<b>(96)</b>	<b>(21)</b>	<b>–</b>	<b>(117)</b>
<b>FR Multi-Asset Fund<sup>1</sup></b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	30,648	–	30,648
Exchange traded funds	23,510	–	–	23,510
Unrealised gains on forward currency contracts	–	9,803	–	9,803
Unrealised gains on futures contracts	134	–	–	134
<b>Total</b>	<b>23,644</b>	<b>40,451</b>	<b>–</b>	<b>64,095</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(8,273)	–	(8,273)
Unrealised losses on futures contracts	(85)	–	–	(85)
<b>Total</b>	<b>(85)</b>	<b>(8,273)</b>	<b>–</b>	<b>(8,358)</b>
<b>31 March 2022</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>BlackRock Cangrande Global Index Equity Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	33,999	–	33,999
Exchange traded funds	73,552	–	–	73,552
<b>Total</b>	<b>73,552</b>	<b>33,999</b>	<b>–</b>	<b>107,551</b>
<b>BlackRock Customised Euro Corporate Bond Index Fund 1</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	487,261	–	487,261
Unrealised gains on futures contracts	16	–	–	16
<b>Total</b>	<b>16</b>	<b>487,261</b>	<b>–</b>	<b>487,277</b>
<b>BlackRock Diversified Strategies Selection Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	6,814	–	6,814
Unrealised gains on forward currency contracts	–	9	–	9
<b>Total</b>	<b>–</b>	<b>6,823</b>	<b>–</b>	<b>6,823</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(27)	–	(27)
<b>Total</b>	<b>–</b>	<b>(27)</b>	<b>–</b>	<b>(27)</b>
<b>BlackRock Euro Sovereign Bond Index Fund 1</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	150,544	–	150,544
<b>Total</b>	<b>–</b>	<b>150,544</b>	<b>–</b>	<b>150,544</b>
<b>BlackRock UK Credit Screened Fund</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	255,534	–	255,534
<b>Total</b>	<b>–</b>	<b>255,534</b>	<b>–</b>	<b>255,534</b>
<b>BlackRock Defensive Yield ESG Screened Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	89,771	–	89,771
<b>Total</b>	<b>–</b>	<b>89,771</b>	<b>–</b>	<b>89,771</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(8)	–	(8)
<b>Total</b>	<b>–</b>	<b>(8)</b>	<b>–</b>	<b>(8)</b>
<b>BlackRock Developed Markets Sovereign Screened Bond Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Bonds	–	102,528	41	102,569
Unrealised gains on forward currency contracts	–	573	–	573
<b>Total</b>	<b>–</b>	<b>103,101</b>	<b>41</b>	<b>103,142</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(1,398)	–	(1,398)
<b>Total</b>	<b>–</b>	<b>(1,398)</b>	<b>–</b>	<b>(1,398)</b>

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Fair value hierarchy (continued)

<b>31 March 2022</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>BlackRock Diversifying Fixed Income Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	52,295	–	52,295
Exchange traded funds	32,515	–	–	32,515
Unrealised gains on forward currency contracts	–	267	–	267
Unrealised gains on futures contracts	101	–	–	101
<b>Total</b>	<b>32,616</b>	<b>52,562</b>	<b>–</b>	<b>85,178</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(597)	–	(597)
Unrealised losses on futures contracts	(13)	–	–	(13)
<b>Total</b>	<b>(13)</b>	<b>(597)</b>	<b>–</b>	<b>(610)</b>
<b>BlackRock Emerging Markets Alpha Tilts Fund</b>	<b>USD '000</b>	<b>USD '000</b>	<b>USD '000</b>	<b>USD '000</b>
Financial assets at fair value through profit or loss:				
Equities	325,229	–	1	325,230
Unrealised gains on contracts for difference	–	1,982	–	1,982
Unrealised gains on futures contracts	1,736	–	–	1,736
<b>Total</b>	<b>326,965</b>	<b>1,982</b>	<b>1</b>	<b>328,948</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on contracts for difference	–	(3)	–	(3)
<b>Total</b>	<b>–</b>	<b>(3)</b>	<b>–</b>	<b>(3)</b>
<b>BlackRock Fixed Income Selection Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	38,316	–	38,316
Exchange traded funds	7,164	–	–	7,164
Unrealised gains on forward currency contracts	–	3	–	3
<b>Total</b>	<b>7,164</b>	<b>38,319</b>	<b>–</b>	<b>45,483</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(82)	–	(82)
<b>Total</b>	<b>–</b>	<b>(82)</b>	<b>–</b>	<b>(82)</b>
<b>BlackRock Global Equity Selection Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	24,337	–	24,337
Exchange traded funds	9,270	–	–	9,270
<b>Total</b>	<b>9,270</b>	<b>24,337</b>	<b>–</b>	<b>33,607</b>
<b>BlackRock Multi Asset Balanced Selection Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	35,018	–	35,018
Exchange traded funds	7,282	–	–	7,282
Unrealised gains on forward currency contracts	–	4	–	4
<b>Total</b>	<b>7,282</b>	<b>35,022</b>	<b>–</b>	<b>42,304</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(135)	–	(135)
<b>Total</b>	<b>–</b>	<b>(135)</b>	<b>–</b>	<b>(135)</b>
<b>BlackRock Multi Asset Conservative Selection Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	64,798	–	64,798
Exchange traded funds	22,170	–	–	22,170
Unrealised gains on forward currency contracts	–	7	–	7
<b>Total</b>	<b>22,170</b>	<b>64,805</b>	<b>–</b>	<b>86,975</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(262)	–	(262)
<b>Total</b>	<b>–</b>	<b>(262)</b>	<b>–</b>	<b>(262)</b>
<b>BlackRock Systematic ESG Emerging Markets Equity Fund</b>	<b>USD '000</b>	<b>USD '000</b>	<b>USD '000</b>	<b>USD '000</b>
Financial assets at fair value through profit or loss:				
Equities	229,561	–	2	229,563
Unrealised gains on contracts for difference	–	1,834	–	1,834
Unrealised gains on futures contracts	1,275	–	–	1,275
<b>Total</b>	<b>230,836</b>	<b>1,834</b>	<b>2</b>	<b>232,672</b>
Financial liabilities at fair value through profit or loss:				
Unrealised losses on contracts for difference	–	(5)	–	(5)
<b>Total</b>	<b>–</b>	<b>(5)</b>	<b>–</b>	<b>(5)</b>

<sup>1</sup>The Fund launched during the financial period, hence no comparative data is available.

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 5. Distributions to redeemable unitholders

The Entity may declare and pay dividends on any distributing class of units in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	BlackRock Developed Markets Sovereign Screened Bond Fund		BlackRock Diversifying Fixed Income Fund	
	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021
	EUR '000	EUR '000	EUR '000	EUR '000
May	–	–	(107)	(465)
June	–	(300)	–	–
September	–	(146)	–	–
<b>Distributions declared</b>				
Equalisation income	–	(152)	(18)	–
<b>Total</b>	<b>–</b>	<b>(598)</b>	<b>(125)</b>	<b>(465)</b>

### 6. Taxation

For the financial period ended 30 September 2022

	BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Euro Sovereign Bond Index Fund 1		BlackRock UK Credit Screened Fund		BlackRock Defensive Yield ESG Screened Fund	
	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021	For the period ended 30 September 2022	For the period ended 30 September 2021
	EUR '000	EUR '000	EUR '000	EUR '000	GBP '000	GBP '000	EUR '000	EUR '000
<b>Current tax</b>								
Non-reclaimable overseas income withholding tax	(1)	10	(2)	2	–	6	–	4
<b>Total tax</b>	<b>(1)</b>	<b>10</b>	<b>(2)</b>	<b>2</b>	<b>–</b>	<b>6</b>	<b>–</b>	<b>4</b>



# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 6. Taxation (continued)

For the financial period ended 30 September 2022

	BlackRock Developed Markets Sovereign Screened Bond Fund	BlackRock Emerging Markets Alpha Tilts Fund	BlackRock Systematic ESG Emerging Markets Equity Fund
	For the period ended 30 September 2022	For the period ended 30 September 2022	For the period ended 30 September 2022
	EUR '000	EUR '000	USD '000
<b>Current tax</b>			
Non-reclaimable overseas income withholding tax	(37)	(19)	(772)
<b>Total tax</b>	<b>(37)</b>	<b>(19)</b>	<b>(551)</b>

#### Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a 'chargeable event'. A chargeable event includes any distribution payments to unitholders or any encashment, redemption, cancellation or transfer of units and the holding of units at the end of each eight year period beginning with the acquisition of such units.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- A unitholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- Certain exempted Irish tax resident unitholders who have provided the Entity with the necessary signed annual declarations.

#### Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable by the Entity or its unitholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net asset value attributable to redeemable unitholders

As at 30 September 2022

		As at 30 September 2022	As at 31 March 2022	As at 31 March 2021
<b>BlackRock Cangrande Global Index Equity Fund<sup>1</sup></b>				
<b>Institutional Distributing Unit Class</b>				
Net asset value	EUR '000	117,914	107,521	–
Units in issue		13,545,796	10,890,315	–
Net asset value per unit	EUR	8.70	9.87	–
<b>BlackRock Diversified Strategies Selection Fund<sup>2</sup></b>				
<b>Class E Accumulating</b>				
Net asset value	EUR '000	–	6,779	10,198
Units in issue		–	707,139	1,045,330
Net asset value per unit	EUR	–	9.59	9.76
<b>BlackRock UK Credit Screened Fund</b>				
<b>Flexible Accumulating Unit Class</b>				
Net asset value	GBP '000	177,955	258,941	341,390
Units in issue		12,621,937	15,014,988	18,780,643
Net asset value per unit	GBP	14.10	17.25	18.18
<b>BlackRock Defensive Yield ESG Screened Fund</b>				
<b>Class D Accumulating</b>				
Net asset value	EUR '000	17,433	19,305	18,332
Units in issue		1,816,191	1,890,014	1,757,312
Net asset value per unit	EUR	9.60	10.21	10.43
<b>Class D CHF Hedged Accumulating</b>				
Net asset value	CHF '000	1,809	2,054	5,180
Units in issue		191,809	204,301	503,131
Net asset value per unit	CHF	9.43	10.05	10.30
<b>Class D Distributing</b>				
Net asset value	EUR '000	2,586	2,937	3,874
Units in issue		297,390	317,390	403,230
Net asset value per unit	EUR	8.70	9.25	9.61
<b>Class Z Accumulating</b>				
Net asset value	EUR '000	52,154	58,435	59,717
Units in issue		5,418,224	5,706,066	5,711,172
Net asset value per unit	EUR	9.63	10.24	10.46
<b>Class Z CHF Hedged Accumulating</b>				
Net asset value	CHF '000	9,026	10,038	14,501
Units in issue		955,329	997,099	1,406,826
Net asset value per unit	CHF	9.45	10.07	10.31
<b>Flexible Accumulating Unit Class</b>				
Net asset value	EUR '000	5	5	5
Units in issue		482	482	482
Net asset value per unit	EUR	9.71	10.32	10.52
<b>BlackRock Developed Markets Sovereign Screened Bond Fund</b>				
<b>EUR - Flexible Accumulating Unit Class</b>				
Net asset value	EUR '000	2,318	2,530	2,686
Units in issue		233,040	233,040	233,040
Net asset value per unit	EUR	9.94	10.86	11.53
<b>EUR - Institutional Accumulating Unit Class</b>				
Net asset value	EUR '000	92,835	101,420	107,837
Units in issue		10,634,678	10,634,678	10,634,678
Net asset value per unit	EUR	8.73	9.54	10.14
<b>BlackRock Emerging Markets Alpha Tilts Fund</b>				
<b>Class D Accumulating</b>				
Net asset value	USD '000	1	1	1
Units in issue		100	100	100
Net asset value per unit	USD	8.83	11.36	13.07
<b>Class Z Accumulating</b>				
Net asset value	USD '000	139,576	179,331	205,893
Units in issue		16,007,366	16,007,366	16,007,366
Net asset value per unit	USD	8.72	11.20	12.86
<b>Flexible Accumulating Unit Class</b>				
Net asset value	USD '000	67,727	86,782	201,493
Units in issue		7,549,045	7,551,375	15,363,241
Net asset value per unit	USD	8.97	11.49	13.12

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 September 2022	As at 31 March 2022	As at 31 March 2021
<b>BlackRock Emerging Markets Alpha Tilts Fund (continued)</b>				
<b>Institutional Accumulating Unit Class</b>				
Net asset value	USD '000	92,866	118,619	144,658
Units in issue		10,654,836	10,581,890	11,217,624
Net asset value per unit	USD	8.72	11.21	12.90
<b>BlackRock Fixed Income Selection Fund</b>				
<b>Class A Accumulating</b>				
Net asset value	EUR '000	121	153	158
Units in issue		13,200	15,320	15,320
Net asset value per unit	EUR	9.15	9.98	10.32
<b>Class D Accumulating</b>				
Net asset value	EUR '000	23,464	26,091	30,417
Units in issue		2,429,502	2,486,898	2,825,532
Net asset value per unit	EUR	9.66	10.49	10.76
<b>Class E Accumulating</b>				
Net asset value	EUR '000	14,470	19,861	31,056
Units in issue		1,591,267	2,002,078	3,025,357
Net asset value per unit	EUR	9.09	9.92	10.27
<b>BlackRock Global Equity Selection Fund</b>				
<b>Class A Accumulating</b>				
Net asset value	EUR '000	2,103	2,931	883
Units in issue		158,460	191,556	62,312
Net asset value per unit	EUR	13.27	15.30	14.17
<b>Class D Accumulating</b>				
Net asset value	EUR '000	10,118	11,613	10,954
Units in issue		646,139	646,717	665,686
Net asset value per unit	EUR	15.66	17.96	16.45
<b>Class E Accumulating</b>				
Net asset value	EUR '000	16,114	19,011	20,624
Units in issue		1,131,158	1,156,349	1,351,799
Net asset value per unit	EUR	14.25	16.44	15.26
<b>BlackRock Multi Asset Balanced Selection Fund</b>				
<b>Class D Accumulating</b>				
Net asset value	EUR '000	9,045	11,052	6,858
Units in issue		807,330	874,575	547,032
Net asset value per unit	EUR	11.20	12.64	12.54
<b>Class E Accumulating</b>				
Net asset value	EUR '000	26,213	31,266	28,111
Units in issue		2,545,110	2,675,831	2,397,116
Net asset value per unit	EUR	10.30	11.68	11.73
<b>BlackRock Multi Asset Conservative Selection Fund</b>				
<b>Class A Accumulating</b>				
Net asset value	EUR '000	947	1,210	978
Units in issue		94,177	109,311	88,385
Net asset value per unit	EUR	10.05	11.07	11.06
<b>Class D Accumulating</b>				
Net asset value	EUR '000	54,483	47,122	24,859
Units in issue		5,053,732	3,987,951	2,125,409
Net asset value per unit	EUR	10.78	11.82	11.70
<b>Class E Accumulating</b>				
Net asset value	EUR '000	36,531	39,273	28,705
Units in issue		3,639,121	3,551,738	2,596,548
Net asset value per unit	EUR	10.04	11.06	11.06
<b>Flexible Accumulating Unit Class<sup>3</sup></b>				
Net asset value	EUR '000	5	–	–
Units in issue		475	–	–
Net asset value per unit	EUR	9.87	–	–

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 September 2022	As at 31 March 2022	As at 31 March 2021
<b>FR Multi-Asset Fund<sup>4</sup></b>				
<b>Institutional EUR Accumulating</b>				
Net asset value	EUR '000	5	–	–
Units in issue		499	–	–
Net asset value per unit	EUR	9.45	–	–
<b>Institutional SEK Hedged Accumulating</b>				
Net asset value	SEK '000	50	–	–
Units in issue		533	–	–
Net asset value per unit	SEK	94.38	–	–
<b>Institutional USD Hedged Accumulating</b>				
Net asset value	USD '000	53,661	–	–
Units in issue		5,529,374	–	–
Net asset value per unit	USD	9.70	–	–

<sup>1</sup>The Fund launched during the prior financial year, hence no comparative data is available.

<sup>2</sup>The Fund terminated during the financial period.

<sup>3</sup>The unit class launched during the financial period, hence no comparative data is available.

<sup>4</sup>The Fund launched during the financial period, hence no comparative data is available.

	As at 30 September 2022	As at 31 March 2022	As at 31 March 2021
<b>BlackRock Customised Euro Corporate Bond Index Fund 1</b>			
	EUR'000		
<b>Net asset value</b>			
Net assets attributable to redeemable unitholders in accordance with FRS 104	471,742	491,376	455,582
Adjustments made for:			
- Establishment costs	4	4	4
<b>Net assets attributable to redeemable unitholders in accordance with the prospectus</b>	<b>471,746</b>	<b>491,380</b>	<b>455,586</b>
<b>No. of units in issue</b>			
EUR - Institutional Accumulating Unit Class	49,328,711	46,169,540	40,565,890
<b>Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104</b>			
EUR - Institutional Accumulating Unit Class	EUR 9.56	EUR 10.64	EUR 11.23
<b>Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus</b>			
EUR - Institutional Accumulating Unit Class	EUR 9.56	EUR 10.64	EUR 11.23

	As at 30 September 2022	As at 31 March 2022	As at 31 March 2021
<b>BlackRock Euro Sovereign Bond Index Fund 1</b>			
	EUR'000		
<b>Net asset value</b>			
Net assets attributable to redeemable unitholders in accordance with FRS 104	130,366	151,866	165,701
Adjustments made for:			
- Establishment costs	4	4	4
<b>Net assets attributable to redeemable unitholders in accordance with the prospectus</b>	<b>130,370</b>	<b>151,870</b>	<b>165,705</b>
<b>No. of units in issue</b>			
EUR - Institutional Accumulating Unit Class	13,819,371	14,152,817	14,447,809
<b>Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104</b>			
EUR - Institutional Accumulating Unit Class	EUR 9.43	EUR 10.73	EUR 11.47
<b>Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus</b>			
EUR - Institutional Accumulating Unit Class	EUR 9.43	EUR 10.73	EUR 11.47

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net asset value attributable to redeemable unitholders (continued)

<b>BlackRock Diversifying Fixed Income Fund</b>	<b>As at 30 September 2022</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>
	<b>EUR'000</b>		
<b>Net asset value</b>			
Net assets attributable to redeemable unitholders in accordance with FRS 104	71,605	90,051	94,749
Adjustments made for:			
- Establishment costs	13	16	22
<b>Net assets attributable to redeemable unitholders in accordance with the prospectus</b>	<b>71,618</b>	<b>90,067</b>	<b>94,771</b>
<b>No. of units in issue</b>			
Institutional 1 Distributing Unit Class	7,050,651	7,050,651	7,050,651
Institutional 2 Distributing Unit Class	1,468,501	2,498,501	2,498,501
<b>Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104</b>			
Institutional 1 Distributing Unit Class	EUR 8.40	EUR 9.41	EUR 9.88
Institutional 2 Distributing Unit Class	EUR 8.45	EUR 9.48	EUR 10.05
<b>Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus</b>			
Institutional 1 Distributing Unit Class	EUR 8.40	EUR 9.42	EUR 9.88
Institutional 2 Distributing Unit Class	EUR 8.45	EUR 9.48	EUR 10.05
<b>BlackRock Euro Cash Fund<sup>1</sup></b>	<b>As at 30 September 2022</b>	<b>As at 31 March 2022</b>	<b>As at 31 March 2021</b>
	<b>EUR'000</b>		
<b>Net asset value</b>			
Net assets attributable to redeemable unitholders in accordance with FRS 104	–	4,882	8,975
Adjustments made for:			
- Establishment costs	–	–	1
<b>Net assets attributable to redeemable unitholders in accordance with the prospectus</b>	<b>–</b>	<b>4,882</b>	<b>8,976</b>
<b>No. of units in issue</b>			
Class D Accumulating	–	100	100
Class E Accumulating	–	521,965	941,871
<b>Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104</b>			
Class D Accumulating	–	EUR 9.40	EUR 9.57
Class E Accumulating	–	EUR 9.35	EUR 9.53
<b>Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus</b>			
Class D Accumulating	–	EUR 9.40	EUR 9.57
Class E Accumulating	–	EUR 9.35	EUR 9.53

<sup>1</sup>The Fund terminated during the financial period.

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Net asset value attributable to redeemable unitholders (continued)

BlackRock Systematic ESG Emerging Markets Equity Fund	As at 30 September 2022	As at 31 March 2022	As at 31 March 2021
	USD'000		
<b>Net asset value</b>			
Net assets attributable to redeemable unitholders in accordance with FRS 104	10,003	270,120	301,595
Adjustments made for:			
- Establishment costs	3	8	15
<b>Net assets attributable to redeemable unitholders in accordance with the prospectus</b>	<b>10,006</b>	<b>270,128</b>	<b>301,610</b>
<b>No. of units in issue</b>			
Class A Accumulating	100	100	100
Flexible Accumulating Unit Class	1,225,941	25,184,855	25,184,855
Flexible NZD Accumulating Unit Class	810	-	-
<b>Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104</b>			
Class A Accumulating	USD 7.95	USD 10.49	USD 11.78
Flexible Accumulating Unit Class	USD 8.16	USD 10.73	USD 11.98
Flexible NZD Accumulating Unit Class <sup>1</sup>	NZD 9.69	-	-
<b>Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus</b>			
Class A Accumulating	USD 7.95	USD 10.49	USD 11.78
Flexible Accumulating Unit Class	USD 8.16	USD 10.73	USD 11.98
Flexible NZD Accumulating Unit Class <sup>1</sup>	NZD 9.69	-	-

<sup>1</sup>The unit class launched during the financial period, hence no comparative data is available.

### 8. Exchange rates

The rates of exchange ruling at 30 September 2022 and 31 March 2022 were:

EUR = 1	30 September 2022	31 March 2022
AUD	1.5237	1.4817
CAD	1.3461	1.3898
CHF	0.9642	1.0239
CLP	938.4410	875.5721
CNY	6.9841	7.0577
COP	4,500.5169	4,176.5598
CZK	24.5715	24.4254
DKK	7.4354	7.4385
GBP	0.8776	0.8451
HKD	7.6902	8.7136
HUF	423.0750	367.2400
IDR	14,917.6202	15,980.4353
ILS	3.4847	3.5507
JPY	141.7994	135.0479
KRW	1,401.5852	1,348.5874
MXN	19.6983	22.1885
MYR	4.5426	4.6784
NOK	10.6755	9.7290
NZD	1.7319	1.5997
PEN	3.8967	4.1335
PLN	4.8385	4.6367
RON	4.9508	4.9419
RUB	59.8811	91.6267
SEK	10.8717	10.3692
SGD	1.4057	1.5058
THB	36.9524	36.9956
USD	0.9796	1.1126
ZAR	17.6068	16.2586

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 8. Exchange rates (continued)

	30 September 2022	31 March 2022
<b>GBP = 1</b>		
EUR	1.1395	1.1833
<b>USD = 1</b>		
AED	3.6731	3.6731
BRL	5.4089	4.7520
CLP	957.9350	786.9250
CNY	7.1292	6.3431
CZK	25.0820	21.9525
EUR	1.0208	0.8988
GBP	0.8958	0.7595
HKD	7.8499	7.8314
HUF	431.8635	330.0589
IDR	15,227.5000	14,362.5000
KRW	1,430.7000	1,212.0500
KWD	0.3100	0.3038
MXN	20.1075	19.9420
MYR	4.6370	4.2048
NZD	1.7679	1.4377
PHP	58.6250	51.7450
PLN	4.9390	4.1673
QAR	3.6735	3.6418
RUB	61.1250	82.3500
SAR	3.7570	3.7515
THB	37.7200	33.2500
TRY	18.5385	14.6678
TWD	31.7490	28.6515
ZAR	17.9725	14.6125

### 9. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 30 September 2022:

Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter, Distributor and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc. BlackRock Institutional Trust Company, N.A. BlackRock Investment Management (UK) Limited BlackRock (Singapore) Limited
Paying Agent in Sweden	BlackRock Investment Management (UK) Limited
Representative in Denmark	BlackRock Copenhagen Branch
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding company of the Manager, Investment Manager, Promoter, Distributor, Securities Lending Agent, Sub-Investment Manager, Paying Agent in Sweden and Representative in Denmark and Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Managers
BlackRock Developed Markets Sovereign Screened Bond Fund	BlackRock (Singapore) Limited
BlackRock Diversified Strategies Selection Fund	BlackRock Investment Management (UK) Limited
BlackRock Euro Cash Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Fixed Income Selection Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Global Equity Selection Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Multi Asset Balanced Selection Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Multi Asset Conservative Selection Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Emerging Markets Alpha Tilts Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Systematic ESG Emerging Markets Equity Fund	BlackRock Financial Management, Inc.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Related party transactions (continued)

The Directors as at 30 September 2022 are presented in the table below:

Directors	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Rosemary Quinlan	No	No
Graham Bamping	No	No
Patrick Boylan	Yes	Yes
Michael Hodson	No	No
Enda McMahon	Yes	No
Justin Mealy	Yes	No
Adele Spillane	Yes	Yes
Catherine Woods	No	No

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

The Entity reimburses the Manager for the portion of fees paid to the Directors on its behalf.

#### Holdings in other funds managed by BlackRock/BlackRock affiliates

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Fund's schedules of investments. For underlying funds which are subject to investment management or performance fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
<b>ICAV- UCITS authorised in Ireland by CBI</b>	
BlackRock Advantage Europe Equity Fund - Class X EUR Accumulating	NA <sup>1</sup>
BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating	NA <sup>1</sup>
BlackRock Global High Yield ESG and Credit Screened Fund - Class Z EUR Hedged Accumulating	Annual expense capped at 0.30% of NAV <sup>1</sup>
BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	NA <sup>1</sup>
BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating	NA <sup>1</sup>
BlackRock Sustainable Equity Factor Plus Fund - Class X EUR Accumulating	NA <sup>1</sup>
BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	NA <sup>1</sup>
<b>Investment Company – UCITS authorised in Germany by the Federal Financial Supervisory Authority (BaFin)</b>	
iShares Diversified Commodity Swap UCITS ETF (DE)	Annual expense capped at 0.46% of NAV <sup>1</sup>
<b>Investment Company - UCITS authorised in Ireland by CBI</b>	
BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV <sup>2</sup>
BlackRock ICS Euro Ultra Short Bond Fund - Agency Shares	Annual expense capped at 0.03% of NAV <sup>2</sup>
BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV <sup>2</sup>
iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class	Annual expense capped at 1.00% of NAV <sup>1</sup>
iShares \$ TIPS UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV <sup>1</sup>
iShares \$ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	Annual expense capped at 1.00% of NAV <sup>1</sup>
iShares \$ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.07% of NAV <sup>1</sup>
iShares \$ Treasury Bond 7-10yr UCITS ETF - EUR Hedged (Dist) Share Class	Annual expense capped at 1.00% of NAV <sup>1</sup>
iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.07% of NAV <sup>1</sup>
iShares € Govt Bond 15-30yr UCITS ETF - EUR (Dist) Share Class	Annual expense capped at 0.20% of NAV <sup>1</sup>
iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.09% of NAV <sup>1</sup>
iShares € High Yield Corp Bond UCITS ETF - EUR (Dist) Share Class	Annual expense capped at 0.50% of NAV <sup>1</sup>
iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.25% of NAV <sup>1</sup>
iShares € Ultrashort Bond ESG UCITS ETF - EUR (Dist) Share Class	Annual expense capped at 0.09% of NAV <sup>1</sup>
iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV <sup>1</sup>
iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class	Annual expense capped at 0.07% of NAV <sup>1</sup>
iShares Core MSCI Pacific ex-Japan UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.20% of NAV <sup>1</sup>
iShares Core S&P 500 UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.07% of NAV <sup>1</sup>
iShares Developed World ESG Screened Index Fund (IE) - US Dollar Flexible Accumulating Class	Annual expense capped at 0.30% of NAV <sup>3</sup>
iShares Diversified Commodity Swap UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.19% of NAV <sup>1</sup>
iShares Edge MSCI Europe Value Factor UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.25% of NAV <sup>1</sup>
iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.20% of NAV <sup>1</sup>
iShares Edge MSCI World Minimum Volatility ESG UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.30% of NAV <sup>1</sup>
iShares Emerging Markets Government Bond Index Fund (IE) - Flexible Euro Hedged Accumulating Share Class	NA <sup>4</sup>
iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class	Annual expense capped at 0.30% of NAV <sup>3</sup>



# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Investments	Fee paid by Fund
iShares ESG Screened Euro Corporate Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	NA <sup>4</sup>
iShares ESG Screened Global Corporate Bond Index Fund (IE) - D EUR Hedged Accumulating Share Class	Annual expense capped at 0.35% of NAV <sup>4</sup>
iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV <sup>1</sup>
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	Annual expense capped at 0.25% of NAV <sup>1</sup>
iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	Annual expense capped at 1.00% of NAV <sup>1</sup>
iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	NA <sup>5</sup>
iShares Italy Govt Bond UCITS ETF - EUR (Dist) Share Class	Annual expense capped at 0.20% of NAV <sup>1</sup>
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.50% of NAV <sup>1</sup>
iShares MSCI Canada UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.48% of NAV <sup>1</sup>
iShares MSCI EM ESG Enhanced UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.23% of NAV <sup>1</sup>
iShares MSCI Europe ESG Enhanced UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.15% of NAV <sup>1</sup>
iShares MSCI Europe ESG Screened UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.12% of NAV <sup>1</sup>
iShares MSCI Japan ESG Enhanced UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.20% of NAV <sup>1</sup>
iShares MSCI Japan ESG Screened UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.15% of NAV <sup>1</sup>
iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.60% of NAV <sup>1</sup>
iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.10% of NAV <sup>1</sup>
iShares MSCI USA ESG Screened UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.07% of NAV <sup>1</sup>
iShares MSCI World ESG Screened UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.25% of NAV <sup>1</sup>
iShares MSCI World Value Factor ESG UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.30% of NAV <sup>1</sup>
iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	Annual expense capped at 0.30% of NAV <sup>3</sup>
iShares Physical Gold ETC	Annual expense capped at 0.12% of NAV <sup>1</sup>
iShares UK Index Fund (IE) - Euro (Hedged) Flexible Accumulating Class	Annual expense capped at 0.50% of NAV <sup>3</sup>
iShares US Mortgage Backed Securities UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV <sup>1</sup>
<b>Investment Company - UCITS authorised in Luxembourg by the Commission de Surveillance du Secteur Financier</b>	
BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	NA <sup>6</sup>
BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Global Funds - ESG Multi-Asset Fund - Class I2 EUR	0.65% of NAV <sup>7</sup>
BlackRock Global Funds - Euro Short Duration Bond Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Global Funds - European Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Global Funds - European Special Situations Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Global Funds - Global Corporate Bond Fund - Class X2 EUR Hedged	NA <sup>6</sup>
BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	NA <sup>6</sup>
BlackRock Global Funds - Global Multi-Asset Income Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - Japan Small & MidCap Opportunities Fund - Class X2 JPY	NA <sup>6</sup>
BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 EUR Hedged	NA <sup>6</sup>
BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - Sustainable Emerging Markets Corporate Bond Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - Sustainable Emerging Markets Local Currency Bond Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Global Funds - Systematic China A-Share Opportunities Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	0.75% of NAV <sup>7</sup>
BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Global Funds - US Basic Value Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - World Energy Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Global Funds - World Financials Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - World Healthscience Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - World Mining Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - World Real Estate Securities Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Global Funds - World Technology Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Strategic Funds - BlackRock Global Real Asset Securities Fund - Class X2 USD	NA <sup>6</sup>
BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR	NA <sup>6</sup>

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Related party transactions (continued)

#### Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Investments	Fee paid by Fund
BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2 EUR	NA <sup>6</sup>
BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2 EUR	NA <sup>6</sup>

<sup>1</sup>The underlying funds employ an "all in one" fee structure. Each fund pays all of its fees, operating costs and expenses as a single flat fee (TER).

<sup>2</sup>The Manager of these investments will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

<sup>3</sup>The Manager of these investments is entitled to charge a fee of 0.30% per annum. The management fee payable to the Manager includes the fee of the Manager, the Administrator and the Trustee.

<sup>4</sup>The Manager of these investments is entitled to charge a fee of 0.03% per annum of the NAV of each fund or relevant share class. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

<sup>5</sup>The Manager of these investments is entitled to charge a fee of 0.05% per annum of the NAV of each fund or relevant share class. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

<sup>6</sup>The Fund is not subject to management fee on this investment. However, the underlying funds pay an administration fee to the management company, BlackRock Luxembourg S.A. The administration fee paid shall not exceed 0.25% and 0.30% per annum for BlackRock Global Funds and BlackRock Strategic Funds respectively.

<sup>7</sup>The Fund is subject to a management fee on this investment. In addition, the underlying funds pay an administration fee to the management company, BlackRock Luxembourg S.A. The administration fee paid shall not exceed 0.25% and 0.30% per annum for BlackRock Global Funds.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same unit classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 30 September 2022	Management fee rebate for the period ended 30 September 2021
		'000	'000
BlackRock Cangrande Global Index Equity Fund	EUR	48	–
BlackRock Diversifying Fixed Income Fund	EUR	90	71
BlackRock Fixed Income Selection Fund	EUR	16	15
BlackRock Global Equity Selection Fund	EUR	8	7
BlackRock Multi Asset Balanced Selection Fund	EUR	7	6
BlackRock Multi Asset Conservative Selection Fund	EUR	20	14
FR Multi-Asset Fund	EUR	4	–

#### Significant investors

The following investors are:

- funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. ("BlackRock Related Investors") or
- investors (other than those listed in (a) above) who held 51% or more of the units in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

#### As at 30 September 2022

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Cangrande Global Index Equity Fund	Nil	100.00	1
BlackRock Customised Euro Corporate Bond Index Fund 1	Nil	72.27	1
BlackRock Euro Sovereign Bond Index Fund 1	Nil	100.00 <sup>1</sup>	1
BlackRock Defensive Yield ESG Screened Fund	0.01	Nil	Nil
BlackRock Developed Markets Sovereign Screened Bond Fund	Nil	97.86	1
BlackRock Diversifying Fixed Income Fund	Nil	82.76	1
BlackRock Emerging Markets Alpha Tilts Fund	– <sup>2</sup>	Nil	Nil
BlackRock Fixed Income Selection Fund	– <sup>2</sup>	Nil	Nil
BlackRock Global Equity Selection Fund	0.01	52.01	1

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Related party transactions (continued)

#### Significant investors (continued)

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Multi Asset Balanced Selection Fund	Nil	58.39	1
BlackRock Multi Asset Conservative Selection Fund	0.01	Nil	Nil
BlackRock Systematic ESG Emerging Markets Equity Fund	100.00	Nil	Nil
FR Multi-Asset Fund	0.02	99.98	1

<sup>1</sup>Percentage has been rounded up to 100.00%.

<sup>2</sup>Investments which are less than 0.005% have been rounded to zero.

#### As at 31 March 2022

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Cangrande Global Index Equity Fund	Nil	100.00	1
BlackRock Customised Euro Corporate Bond Index Fund 1	Nil	68.83	1
BlackRock Diversified Strategies Selection Fund	Nil	88.22	1
BlackRock Euro Sovereign Bond Index Fund 1	Nil	100.00 <sup>1</sup>	1
BlackRock Defensive Yield ESG Screened Fund	0.01	Nil	Nil
BlackRock Developed Markets Sovereign Screened Bond Fund	Nil	97.86	1
BlackRock Diversifying Fixed Income Fund	Nil	73.84	1
BlackRock Emerging Markets Alpha Tilts Fund	— <sup>2</sup>	Nil	Nil
BlackRock Euro Cash Fund	0.02	99.87	1
BlackRock Fixed Income Selection Fund	— <sup>2</sup>	Nil	Nil
BlackRock Global Equity Selection Fund	0.01	52.18	1
BlackRock Multi Asset Balanced Selection Fund	Nil	58.45	1
BlackRock Multi Asset Conservative Selection Fund	— <sup>2</sup>	Nil	Nil
BlackRock Systematic ESG Emerging Markets Equity Fund	— <sup>2</sup>	100.00 <sup>1</sup>	1

<sup>1</sup>Percentage has been rounded up to 100.00%.

<sup>2</sup>Investments which are less than 0.005% have been rounded to zero.

#### Securities lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share.

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	30 September 2022 '000	30 September 2021 '000
BlackRock UK Credit Screened Fund	GBP	11	19
BlackRock Defensive Yield ESG Screened Fund	EUR	18	5
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR	3	2
BlackRock Diversifying Fixed Income Fund	EUR	79	—
BlackRock Emerging Markets Alpha Tilts Fund	USD	12	14
BlackRock Global Equity Selection Fund	EUR	1	—
BlackRock Systematic ESG Emerging Markets Equity Fund	USD	6	9

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 March 2022: Nil).

No amounts have been written off during the financial period in respect of amounts due to or from related parties (31 March 2022: Nil).

# BLACKROCK UCITS FUNDS

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 9. Related party transactions (continued)

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 March 2022: Nil).

### 10. Credit facility

The Funds entered into a credit facility with JPMorgan whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 300,000,000 credit facility available to the Funds, with the exception of FR Multi-Asset Fund. The portion of the USD 300,000,000 credit facility will be allocated to the Funds based on the credit facility agreement dated 23 April 2021. On 22 April 2022, an amended credit facility agreement was issued to facilitate an increase in the credit facility available by JPMorgan and the other syndicated lenders to USD 450,000,000. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund. Any new Fund will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Fund. During this year, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Fund will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Fund and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the income statement under caption "Credit administration fee". The loan commitment fee is charged at 0.10% on the outstanding balance.

The credit facility was not used during the period.

### 11. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 30 September 2022 and 31 March 2022.

### 12. Subsequent events

There have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 30 September 2022.

### 13. Approval date

The financial statements were approved by the Directors on 18 November 2022.

# BLACKROCK CANGRANDE GLOBAL INDEX EQUITY FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>Undertaking for collective investment schemes (31 March 2022: 31.62%)</b>				
<b>Ireland (31 March 2022: 31.62%)</b>				
1,308,365	USD	iShares Developed World ESG Screened Index Fund (IE) - US Dollar Flexible Accumulating Class <sup>1</sup>	22,386	18.98
790,708	EUR	iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class <sup>1</sup>	13,120	11.13
37,233	USD	iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class <sup>1</sup>	2,048	1.74
		<b>Total Ireland</b>	<b>37,554</b>	<b>31.85</b>
<b>Total investments in undertaking for collective investment schemes</b>			<b>37,554</b>	<b>31.85</b>
<b>Total investments in collective investment schemes</b>			<b>37,554</b>	<b>31.85</b>

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>Exchange traded funds (31 March 2022: 68.41%)</b>				
<b>Ireland (31 March 2022: 68.41%)</b>				
55,480	EUR	iShares Core S&P 500 UCITS ETF - USD (Acc) Share Class <sup>1</sup>	20,931	17.75
13,920	EUR	iShares MSCI Canada UCITS ETF - USD (Acc) Share Class <sup>1</sup>	2,127	1.80
1,723,339	EUR	iShares MSCI Europe ESG Screened UCITS ETF - EUR (Acc) Share Class <sup>1</sup>	10,212	8.66
795,814	EUR	iShares MSCI Japan ESG Screened UCITS ETF - USD (Acc) Share Class <sup>1</sup>	3,728	3.16
2,960,730	EUR	iShares MSCI USA ESG Screened UCITS ETF - USD (Acc) Share Class <sup>1</sup>	20,975	17.79
3,582,551	EUR	iShares MSCI World ESG Screened UCITS ETF - USD (Acc) Share Class <sup>1</sup>	22,450	19.04
		<b>Total Ireland</b>	<b>80,423</b>	<b>68.20</b>
<b>Total investments in exchange traded funds</b>			<b>80,423</b>	<b>68.20</b>

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	117,977	100.05
Cash	52	0.04
Other assets and liabilities	(115)	(0.09)
<b>Net asset value attributable to redeemable unitholders</b>	<b>117,914</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of total assets</b>	
Transferable securities admitted to official stock exchange listing	68.13
Collective investment schemes	31.82
Other assets	0.05
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup>A related party to the Fund.

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS</b>				
<b>Corporate debt securities (31 March 2022: 99.16%)</b>				
<b>Australia (31 March 2022: 1.72%)</b>				
200,000	EUR	APA Infrastructure Ltd., 2.00%, 22/03/2027	180	0.04
100,000	EUR	APA Infrastructure Ltd., 0.75%, 15/03/2029	78	0.02
100,000	EUR	APA Infrastructure Ltd., 2.00%, 15/07/2030	81	0.02
150,000	EUR	APA Infrastructure Ltd., 1.25%, 15/03/2033	104	0.02
100,000	EUR	Aurizon Network Pty. Ltd., 2.00%, 18/09/2024	96	0.02
100,000	EUR	Aurizon Network Pty. Ltd., 3.13%, 01/06/2026	96	0.02
100,000	EUR	Ausgrid Finance Pty. Ltd., 1.25%, 30/07/2025	93	0.02
100,000	EUR	Ausgrid Finance Pty. Ltd., 0.88%, 07/10/2031	72	0.01
100,000	EUR	AusNet Services Holdings Pty. Ltd., FRN, 3.00%, 13/02/2024	99	0.02
200,000	EUR	AusNet Services Holdings Pty. Ltd., FRN, 1.50%, 26/02/2027	181	0.04
100,000	EUR	AusNet Services Holdings Pty. Ltd., FRN, 0.63%, 25/08/2030	75	0.01
100,000	EUR	AusNet Services Holdings Pty. Ltd., FRN, 1.62%, 11/03/2081	78	0.02
250,000	EUR	Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026	226	0.05
250,000	EUR	Australia & New Zealand Banking Group Ltd., FRN, 1.12%, 21/11/2029	230	0.05
150,000	EUR	Australia & New Zealand Banking Group Ltd., FRN, 0.67%, 05/05/2031	126	0.03
100,000	EUR	Australia Pacific Airports Melbourne Pty. Ltd., 3.13%, 26/09/2023	100	0.02
150,000	EUR	Australia Pacific Airports Melbourne Pty. Ltd., 1.75%, 15/10/2024	144	0.03
150,000	EUR	BHP Billiton Finance Ltd., 3.00%, 29/05/2024	151	0.03
100,000	EUR	BHP Billiton Finance Ltd., 3.25%, 24/09/2027	98	0.02
150,000	EUR	BHP Billiton Finance Ltd., 1.50%, 29/04/2030	124	0.03
200,000	EUR	BHP Billiton Finance Ltd., 3.13%, 29/04/2033	178	0.04
100,000	EUR	CIMIC Finance Ltd., 1.50%, 28/05/2029	66	0.01
100,000	EUR	Commonwealth Bank of Australia, 1.13%, 18/01/2028	89	0.02
240,000	EUR	Commonwealth Bank of Australia, FRN, 1.94%, 03/10/2029	226	0.05
100,000	EUR	Macquarie Group Ltd., 0.63%, 03/02/2027	85	0.02
100,000	EUR	Macquarie Group Ltd., 0.35%, 03/03/2028	80	0.02
150,000	EUR	Macquarie Group Ltd., 0.94%, 19/01/2029	120	0.02
125,000	EUR	Macquarie Group Ltd., 0.95%, 21/05/2031	91	0.02
100,000	EUR	Macquarie Group Ltd., FRN, 1.25%, 05/03/2025	97	0.02
100,000	EUR	National Australia Bank Ltd., 0.63%, 10/11/2023	98	0.02
100,000	EUR	National Australia Bank Ltd., 0.25%, 20/05/2024	96	0.02
100,000	EUR	National Australia Bank Ltd., 0.63%, 18/09/2024	96	0.02
250,000	EUR	National Australia Bank Ltd., 1.25%, 18/05/2026	233	0.05
275,000	EUR	National Australia Bank Ltd., 2.13%, 24/05/2028	253	0.05
200,000	EUR	National Australia Bank Ltd., 1.38%, 30/08/2028	175	0.04
100,000	EUR	National Australia Bank Ltd., 1.13%, 20/05/2031	81	0.02
200,000	EUR	Origin Energy Finance Ltd., 1.00%, 17/09/2029	147	0.03
200,000	EUR	Scentre Group Trust 1, REIT, 2.25%, 16/07/2024	195	0.04
100,000	EUR	Scentre Group Trust 1, REIT, 1.75%, 11/04/2028	85	0.02
150,000	EUR	Scentre Group Trust 1, REIT, 1.45%, 28/03/2029	120	0.02
100,000	EUR	Stockland Trust, REIT, 1.63%, 27/04/2026	91	0.02
100,000	EUR	Sydney Airport Finance Co. Pty. Ltd., 1.75%, 26/04/2028	89	0.02
300,000	EUR	Telstra Corp. Ltd., 2.50%, 15/09/2023	299	0.06
100,000	EUR	Telstra Corp. Ltd., 1.13%, 14/04/2026	93	0.02
250,000	EUR	Telstra Corp. Ltd., 1.00%, 23/04/2030	208	0.04
200,000	EUR	Toyota Finance Australia Ltd., 0.25%, 09/04/2024	192	0.04
100,000	EUR	Toyota Finance Australia Ltd., 0.06%, 13/01/2025	93	0.02
200,000	EUR	Toyota Finance Australia Ltd., 2.28%, 21/10/2027	188	0.04
100,000	EUR	Toyota Finance Australia Ltd., 0.44%, 13/01/2028	84	0.02
100,000	EUR	Transurban Finance Co. Pty. Ltd., 1.88%, 16/09/2024	97	0.02
200,000	EUR	Transurban Finance Co. Pty. Ltd., 2.00%, 28/08/2025	191	0.04
100,000	EUR	Transurban Finance Co. Pty. Ltd., 1.75%, 29/03/2028	88	0.02
100,000	EUR	Transurban Finance Co. Pty. Ltd., 1.45%, 16/05/2029	82	0.02
100,000	EUR	Transurban Finance Co. Pty. Ltd., 3.00%, 08/04/2030	89	0.02
100,000	EUR	Vicinity Centres Trust, REIT, 1.13%, 07/11/2029	74	0.02
100,000	EUR	Wesfarmers Ltd., 0.95%, 21/10/2033	70	0.01
100,000	EUR	Westpac Banking Corp., 0.75%, 17/10/2023	98	0.02
150,000	EUR	Westpac Banking Corp., 0.63%, 22/11/2024	142	0.03
150,000	EUR	Westpac Banking Corp., 1.13%, 05/09/2027	134	0.03
200,000	EUR	Westpac Banking Corp., 1.45%, 17/07/2028	176	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Australia (continued)</b>				
250,000	EUR	Westpac Banking Corp., FRN, 0.77%, 13/05/2031	212	0.04
200,000	EUR	Woolworths Group Ltd., FRN, 0.38%, 15/11/2028	157	0.03
		<b>Total Australia</b>	<b>7,990</b>	<b>1.69</b>
<b>Austria (31 March 2022: 1.13%)</b>				
100,000	EUR	BAWAG Group AG, FRN, 2.38%, 26/03/2029	94	0.02
		BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische		
		Postsparkasse AG, 0.38%, 03/09/2027	83	0.02
100,000	EUR	CA Immobilien Anlagen AG, REIT, 1.00%, 27/10/2025	87	0.02
100,000	EUR	CA Immobilien Anlagen AG, REIT, 0.88%, 05/02/2027	76	0.02
100,000	EUR	Erste Group Bank AG, 0.38%, 16/04/2024	96	0.02
100,000	EUR	Erste Group Bank AG, 1.50%, 07/04/2026	93	0.02
200,000	EUR	Erste Group Bank AG, 0.88%, 22/05/2026	178	0.04
300,000	EUR	Erste Group Bank AG, 0.88%, 13/05/2027	261	0.06
100,000	EUR	Erste Group Bank AG, 0.13%, 17/05/2028	80	0.02
100,000	EUR	Erste Group Bank AG, 0.25%, 14/09/2029	76	0.02
100,000	EUR	Erste Group Bank AG, 0.25%, 27/01/2031	72	0.01
200,000	EUR	Erste Group Bank AG, FRN, 0.10%, 16/11/2028	162	0.03
100,000	EUR	Erste Group Bank AG, FRN, 1.00%, 10/06/2030	86	0.02
100,000	EUR	Erste Group Bank AG, FRN, 1.62%, 08/09/2031	85	0.02
100,000	EUR	Erste Group Bank AG, FRN, 0.88%, 15/11/2032	77	0.02
100,000	EUR	Erste Group Bank AG, FRN, 4.00%, 07/06/2033	90	0.02
100,000	EUR	Mondi Finance Europe GmbH, 2.38%, 01/04/2028	89	0.02
150,000	EUR	OMV AG, 0.00%, 16/06/2023	147	0.03
150,000	EUR	OMV AG, 0.75%, 04/12/2023	146	0.03
100,000	EUR	OMV AG, 1.50%, 09/04/2024	98	0.02
150,000	EUR	OMV AG, 0.00%, 03/07/2025	138	0.03
225,000	EUR	OMV AG, 1.00%, 14/12/2026	205	0.04
100,000	EUR	OMV AG, 3.50%, 27/09/2027	101	0.02
175,000	EUR	OMV AG, 2.00%, 09/04/2028	163	0.03
100,000	EUR	OMV AG, 1.88%, 04/12/2028	91	0.02
175,000	EUR	OMV AG, 0.75%, 16/06/2030	142	0.03
100,000	EUR	OMV AG, 2.38%, 09/04/2032	88	0.02
100,000	EUR	OMV AG, 1.00%, 03/07/2034	70	0.01
100,000	EUR	OMV AG, FRN, 2.87%, 19/03/2024 <sup>1</sup>	95	0.02
150,000	EUR	OMV AG, FRN, 6.25%, 12/09/2025 <sup>1</sup>	153	0.03
200,000	EUR	OMV AG, FRN, 2.50%, 06/01/2026 <sup>1</sup>	171	0.04
100,000	EUR	OMV AG, FRN, 2.87%, 06/01/2029 <sup>1</sup>	79	0.02
100,000	EUR	Raiffeisen Bank International AG, 6.00%, 16/10/2023	102	0.02
100,000	EUR	Raiffeisen Bank International AG, 0.25%, 22/01/2025	91	0.02
100,000	EUR	Raiffeisen Bank International AG, 4.13%, 08/09/2025	99	0.02
200,000	EUR	Raiffeisen Bank International AG, 0.38%, 25/09/2026	168	0.04
200,000	EUR	Raiffeisen Bank International AG, 0.05%, 01/09/2027	157	0.03
200,000	EUR	Raiffeisen Bank International AG, FRN, 1.50%, 12/03/2030	162	0.03
100,000	EUR	Raiffeisen Bank International AG, FRN, 7.38%, 20/12/2032	96	0.02
100,000	EUR	Raiffeisen Bank International AG, FRN, 1.37%, 17/06/2033	69	0.01
200,000	EUR	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.25%, 16/04/2024	190	0.04
100,000	EUR	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026	93	0.02
100,000	EUR	UNIQA Insurance Group AG, 1.38%, 09/07/2030	79	0.02
100,000	EUR	UNIQA Insurance Group AG, FRN, 2.38%, 09/12/2041	69	0.01
100,000	EUR	UNIQA Insurance Group AG, FRN, 6.00%, 27/07/2046	100	0.02
100,000	EUR	Vienna Insurance Group AG Wiener Versicherung Gruppe, 1.00%, 26/03/2036	64	0.01
100,000	EUR	Vienna Insurance Group AG Wiener Versicherung Gruppe, FRN, 4.87%, 15/06/2042	87	0.02
50,000	EUR	Vienna Insurance Group AG Wiener Versicherung Gruppe, FRN, 3.75%, 02/03/2046	46	0.01
100,000	EUR	Volksbank Wien AG, 0.88%, 23/03/2026	88	0.02
		<b>Total Austria</b>	<b>5,432</b>	<b>1.15</b>

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Belgium (31 March 2022: 1.96%)</b>				
100,000	EUR	Aedifica SA, REIT, 0.75%, 09/09/2031	65	0.01
100,000	EUR	Ageas SA, FRN, 3.25%, 02/07/2049	84	0.02
100,000	EUR	Ageas SA, FRN, 1.88%, 24/11/2051	71	0.01
200,000	EUR	Aliaxis Finance SA, 0.88%, 08/11/2028	144	0.03
100,000	EUR	Anheuser-Busch InBev SA, 2.88%, 25/09/2024	100	0.02
200,000	EUR	Anheuser-Busch InBev SA, 2.70%, 31/03/2026	196	0.04
400,000	EUR	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	363	0.08
200,000	EUR	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	179	0.04
300,000	EUR	Anheuser-Busch InBev SA, 2.13%, 02/12/2027	279	0.06
450,000	EUR	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	414	0.09
400,000	EUR	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	339	0.07
250,000	EUR	Anheuser-Busch InBev SA, 1.65%, 28/03/2031	209	0.04
350,000	EUR	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	318	0.07
100,000	EUR	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	92	0.02
200,000	EUR	Anheuser-Busch InBev SA, 2.00%, 23/01/2035	156	0.03
480,000	EUR	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	401	0.08
400,000	EUR	Anheuser-Busch InBev SA, 3.70%, 02/04/2040	365	0.08
100,000	EUR	Argenta Spaarbank NV, 1.00%, 06/02/2024	97	0.02
100,000	EUR	Argenta Spaarbank NV, 1.00%, 13/10/2026	88	0.02
100,000	EUR	Argenta Spaarbank NV, 1.00%, 29/01/2027	85	0.02
200,000	EUR	Argenta Spaarbank NV, FRN, 1.37%, 08/02/2029	162	0.03
100,000	EUR	Belfius Bank SA, 1.00%, 26/10/2024	96	0.02
100,000	EUR	Belfius Bank SA, 0.38%, 02/09/2025	91	0.02
100,000	EUR	Belfius Bank SA, 0.01%, 15/10/2025	91	0.02
100,000	EUR	Belfius Bank SA, 0.38%, 13/02/2026	89	0.02
100,000	EUR	Belfius Bank SA, 3.13%, 11/05/2026	93	0.02
100,000	EUR	Belfius Bank SA, 0.00%, 28/08/2026	87	0.02
100,000	EUR	Belfius Bank SA, 0.38%, 08/06/2027	85	0.02
100,000	EUR	Belfius Bank SA, 0.13%, 08/02/2028	83	0.02
200,000	EUR	Belfius Bank SA, FRN, 1.25%, 06/04/2034	149	0.03
100,000	EUR	Brussels Airport Co. SA, 1.00%, 03/05/2024	95	0.02
100,000	EUR	Cofinimmo SA, REIT, 1.00%, 24/01/2028	82	0.02
100,000	EUR	Cofinimmo SA, REIT, 0.88%, 02/12/2030	71	0.01
100,000	EUR	Elia Group SA, 1.50%, 05/09/2028	89	0.02
100,000	EUR	Elia Group SA, FRN, 2.75%, 09/05/2023 <sup>1</sup>	96	0.02
100,000	EUR	Elia Transmission Belgium SA, 1.38%, 27/05/2024	97	0.02
100,000	EUR	Elia Transmission Belgium SA, 1.38%, 14/01/2026	94	0.02
100,000	EUR	Elia Transmission Belgium SA, 3.25%, 04/04/2028	98	0.02
100,000	EUR	Elia Transmission Belgium SA, 3.00%, 07/04/2029	94	0.02
100,000	EUR	Elia Transmission Belgium SA, 0.88%, 28/04/2030	80	0.02
100,000	EUR	Ethias SA, 5.00%, 14/01/2026	96	0.02
200,000	EUR	Euroclear Bank SA, 0.13%, 07/07/2025	184	0.04
200,000	EUR	Groupe Bruxelles Lambert NV, 1.38%, 23/05/2024	194	0.04
100,000	EUR	Groupe Bruxelles Lambert NV, 3.13%, 06/09/2029	95	0.02
100,000	EUR	Groupe Bruxelles Lambert NV, 0.13%, 28/01/2031	72	0.01
100,000	EUR	KBC Group NV, 0.88%, 27/06/2023	99	0.02
100,000	EUR	KBC Group NV, 0.75%, 18/10/2023	98	0.02
300,000	EUR	KBC Group NV, 1.13%, 25/01/2024	291	0.06
100,000	EUR	KBC Group NV, 0.63%, 10/04/2025	93	0.02
100,000	EUR	KBC Group NV, 0.75%, 24/01/2030	77	0.02
200,000	EUR	KBC Group NV, 3.00%, 25/08/2030	180	0.04
100,000	EUR	KBC Group NV, 0.75%, 31/05/2031	73	0.02
100,000	EUR	KBC Group NV, FRN, 2.87%, 29/06/2025	98	0.02
200,000	EUR	KBC Group NV, FRN, 0.13%, 10/09/2026	178	0.04
300,000	EUR	KBC Group NV, FRN, 0.25%, 01/03/2027	262	0.06
100,000	EUR	KBC Group NV, FRN, 0.38%, 16/06/2027	88	0.02
200,000	EUR	KBC Group NV, FRN, 0.75%, 21/01/2028	171	0.04
200,000	EUR	KBC Group NV, FRN, 0.13%, 14/01/2029	159	0.03
100,000	EUR	KBC Group NV, FRN, 1.62%, 18/09/2029	92	0.02
100,000	EUR	KBC Group NV, FRN, 0.50%, 03/12/2029	89	0.02



# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Belgium (continued)</b>				
200,000	EUR	KBC Group NV, FRN, 0.63%, 07/12/2031	160	0.03
150,000	EUR	Lonza Finance International NV, 1.63%, 21/04/2027	138	0.03
100,000	EUR	Solvay SA, 0.50%, 06/09/2029	74	0.02
100,000	EUR	Solvay SA, FRN, 2.75%, 02/12/2027	93	0.02
100,000	EUR	VGP NV, REIT, 1.63%, 17/01/2027	80	0.02
100,000	EUR	VGP NV, REIT, 1.50%, 08/04/2029	69	0.01
100,000	EUR	VGP NV, REIT, 2.25%, 17/01/2030	67	0.01
		<b>Total Belgium</b>	<b>9,337</b>	<b>1.98</b>
<b>British Virgin Islands (31 March 2022: 0.06%)</b>				
100,000	EUR	Cheung Kong Infrastructure Finance BVI Ltd., 1.00%, 12/12/2024	94	0.02
100,000	EUR	Global Switch Holdings Ltd., 1.50%, 31/01/2024	97	0.02
100,000	EUR	Global Switch Holdings Ltd., 2.25%, 31/05/2027	91	0.02
		<b>Total British Virgin Islands</b>	<b>282</b>	<b>0.06</b>
<b>Canada (31 March 2022: 0.57%)</b>				
200,000	EUR	Alimentation Couche-Tard, Inc., 1.88%, 06/05/2026	184	0.04
200,000	EUR	Bank of Montreal, 2.75%, 15/06/2027	188	0.04
100,000	EUR	Bank of Nova Scotia (The), 0.50%, 30/04/2024	96	0.02
200,000	EUR	Bank of Nova Scotia (The), 0.13%, 04/09/2026	172	0.03
100,000	EUR	Bank of Nova Scotia (The), 0.25%, 01/11/2028	79	0.02
150,000	EUR	Canadian Imperial Bank of Commerce, 0.38%, 03/05/2024	143	0.03
100,000	EUR	Fairfax Financial Holdings Ltd., 2.75%, 29/03/2028	88	0.02
200,000	EUR	Great-West Lifeco, Inc., 1.75%, 07/12/2026	184	0.04
100,000	EUR	Magna International, Inc., 1.90%, 24/11/2023	99	0.02
100,000	EUR	Magna International, Inc., 1.50%, 25/09/2027	88	0.02
100,000	EUR	Royal Bank of Canada, 0.25%, 02/05/2024	96	0.02
200,000	EUR	Royal Bank of Canada, 0.13%, 23/07/2024	189	0.04
340,000	EUR	Royal Bank of Canada, 2.13%, 26/04/2029	298	0.06
250,000	EUR	Toronto-Dominion Bank (The), 0.38%, 25/04/2024	239	0.05
178,000	EUR	Toronto-Dominion Bank (The), 0.50%, 18/01/2027	153	0.03
200,000	EUR	Toronto-Dominion Bank (The), 2.55%, 03/08/2027	186	0.04
350,000	EUR	Toronto-Dominion Bank (The), 1.95%, 08/04/2030	298	0.06
250,000	EUR	Toronto-Dominion Bank (The), 3.13%, 03/08/2032	226	0.05
400,000	EUR	TotalEnergies Capital Canada Ltd., 2.13%, 18/09/2029	365	0.08
		<b>Total Canada</b>	<b>3,371</b>	<b>0.71</b>
<b>Cayman Islands (31 March 2022: 0.17%)</b>				
125,000	EUR	CK Hutchison Europe Finance 18 Ltd., 1.25%, 13/04/2025	118	0.03
100,000	EUR	CK Hutchison Europe Finance 18 Ltd., 2.00%, 13/04/2030	84	0.02
100,000	EUR	CK Hutchison Europe Finance 21 Ltd., 0.75%, 02/11/2029	77	0.02
100,000	EUR	CK Hutchison Europe Finance 21 Ltd., 1.00%, 02/11/2033	67	0.01
100,000	EUR	CK Hutchison Finance 16 II Ltd., 0.88%, 03/10/2024	95	0.02
122,000	EUR	CK Hutchison Finance 16 Ltd., 2.00%, 06/04/2028	109	0.02
		<b>Total Cayman Islands</b>	<b>550</b>	<b>0.12</b>
<b>Czech Republic (31 March 2022: 0.11%)</b>				
100,000	EUR	Ceska sporitelna A/S, FRN, 0.50%, 13/09/2028	78	0.02
100,000	EUR	EP Infrastructure A/S, 1.66%, 26/04/2024	84	0.02
150,000	EUR	EP Infrastructure A/S, 1.70%, 30/07/2026	109	0.02
125,000	EUR	EP Infrastructure A/S, 2.05%, 09/10/2028	83	0.02
200,000	EUR	EP Infrastructure A/S, 1.82%, 02/03/2031	115	0.02
100,000	EUR	Raiffeisenbank A/S, FRN, 1.00%, 09/06/2028	78	0.01
		<b>Total Czech Republic</b>	<b>547</b>	<b>0.11</b>
<b>Denmark (31 March 2022: 1.06%)</b>				
250,000	EUR	AP Moller - Maersk A/S, 1.75%, 16/03/2026	237	0.05
100,000	EUR	AP Moller - Maersk A/S, 0.75%, 25/11/2031	75	0.01
300,000	EUR	Carlsberg Breweries A/S, 0.50%, 06/09/2023	293	0.06

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Denmark (continued)</b>				
100,000	EUR	Carlsberg Breweries A/S, 2.50%, 28/05/2024	99	0.02
100,000	EUR	Carlsberg Breweries A/S, 0.38%, 30/06/2027	87	0.02
150,000	EUR	Carlsberg Breweries A/S, 0.88%, 01/07/2029	124	0.03
100,000	EUR	Carlsberg Breweries A/S, 0.63%, 09/03/2030	79	0.02
100,000	EUR	Danica Pension Livsforsikrings AB, FRN, 4.38%, 29/09/2045	95	0.02
100,000	EUR	Danske Bank A/S, 1.63%, 15/03/2024	97	0.02
200,000	EUR	Danske Bank A/S, 0.63%, 26/05/2025	186	0.04
300,000	EUR	Danske Bank A/S, FRN, 0.01%, 10/11/2024	289	0.06
200,000	EUR	Danske Bank A/S, FRN, 0.50%, 27/08/2025	187	0.04
200,000	EUR	Danske Bank A/S, FRN, 1.37%, 17/02/2027	179	0.04
100,000	EUR	Danske Bank A/S, FRN, 0.75%, 09/06/2029	79	0.02
100,000	EUR	Danske Bank A/S, FRN, 2.50%, 21/06/2029	95	0.02
250,000	EUR	Danske Bank A/S, FRN, 1.37%, 12/02/2030	224	0.05
100,000	EUR	Danske Bank A/S, FRN, 1.50%, 02/09/2030	87	0.02
125,000	EUR	Danske Bank A/S, FRN, 1.00%, 15/05/2031	105	0.02
200,000	EUR	DSV A/S, 0.38%, 26/02/2027	175	0.04
150,000	EUR	H Lundbeck A/S, 0.88%, 14/10/2027	127	0.03
100,000	EUR	ISS Global A/S, 0.88%, 18/06/2026	88	0.02
125,000	EUR	ISS Global A/S, 1.50%, 31/08/2027	108	0.02
200,000	EUR	ISS Global A/S, FRN, 2.13%, 02/12/2024	196	0.04
150,000	EUR	Jyske Bank A/S, FRN, 0.38%, 15/10/2025	139	0.03
200,000	EUR	Jyske Bank A/S, FRN, 0.25%, 17/02/2028	169	0.03
100,000	EUR	Nykredit Realkredit A/S, 0.13%, 10/07/2024	94	0.02
150,000	EUR	Nykredit Realkredit A/S, 0.50%, 10/07/2025	138	0.03
175,000	EUR	Nykredit Realkredit A/S, 0.25%, 13/01/2026	154	0.03
300,000	EUR	Nykredit Realkredit A/S, 0.75%, 20/01/2027	258	0.05
100,000	EUR	Nykredit Realkredit A/S, 1.38%, 12/07/2027	89	0.02
100,000	EUR	Nykredit Realkredit A/S, 0.38%, 17/01/2028	80	0.02
100,000	EUR	Nykredit Realkredit A/S, FRN, 0.88%, 28/07/2031	84	0.02
200,000	EUR	Nykredit Realkredit A/S, FRN, 5.50%, 29/12/2032	195	0.04
100,000	EUR	Sydbank A/S, 1.38%, 18/09/2023	98	0.02
100,000	EUR	Sydbank A/S, FRN, 4.75%, 30/09/2025	100	0.02
100,000	EUR	Sydbank A/S, FRN, 0.50%, 10/11/2026	88	0.02
100,000	EUR	TDC Net A/S, 5.06%, 31/05/2028	93	0.02
		<b>Total Denmark</b>	<b>5,090</b>	<b>1.08</b>
<b>Estonia (31 March 2022: 0.00%)</b>				
150,000	EUR	Luminor Bank A/S, FRN, 0.54%, 23/09/2026	130	0.03
		<b>Total Estonia</b>	<b>130</b>	<b>0.03</b>
<b>Finland (31 March 2022: 1.40%)</b>				
250,000	EUR	Balder Finland OYJ, REIT, 1.00%, 18/01/2027	195	0.04
175,000	EUR	Balder Finland OYJ, REIT, 1.00%, 20/01/2029	121	0.02
100,000	EUR	Balder Finland OYJ, REIT, 1.38%, 24/05/2030	66	0.01
125,000	EUR	Balder Finland OYJ, REIT, 2.00%, 18/01/2031	85	0.02
100,000	EUR	Castellum Helsinki Finance Holding Abp, REIT, 2.00%, 24/03/2025	89	0.02
100,000	EUR	Castellum Helsinki Finance Holding Abp, REIT, 0.88%, 17/09/2029	64	0.01
100,000	EUR	CRH Finland Services OYJ, 0.88%, 05/11/2023	97	0.02
100,000	EUR	Elenia Verkko OYJ, 0.38%, 06/02/2027	85	0.02
100,000	EUR	Elisa OYJ, 1.13%, 26/02/2026	93	0.02
100,000	EUR	Elisa OYJ, 0.25%, 15/09/2027	85	0.02
200,000	EUR	Hemso Treasury OYJ, REIT, 0.00%, 19/01/2028	152	0.03
200,000	EUR	Kojamo OYJ, REIT, 1.50%, 19/06/2024	187	0.04
100,000	EUR	Kojamo OYJ, REIT, 1.63%, 07/03/2025	91	0.02
100,000	EUR	Kojamo OYJ, REIT, 2.00%, 31/03/2026	88	0.02
100,000	EUR	Kojamo OYJ, REIT, 1.88%, 27/05/2027	84	0.02
100,000	EUR	Metso Outotec OYJ, 0.88%, 26/05/2028	78	0.02
100,000	EUR	Nordea Bank Abp, 0.38%, 28/05/2026	90	0.02
100,000	EUR	Nordea Bank Abp, 1.13%, 16/02/2027	89	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Finland (continued)</b>				
475,000	EUR	Nordea Bank Abp, 0.50%, 14/05/2027	415	0.09
200,000	EUR	Nordea Bank Abp, 1.13%, 27/09/2027	179	0.04
175,000	EUR	Nordea Bank Abp, 0.50%, 02/11/2028	141	0.03
350,000	EUR	Nordea Bank Abp, 2.50%, 23/05/2029	317	0.07
100,000	EUR	Nordea Bank Abp, 0.50%, 19/03/2031	75	0.02
200,000	EUR	Nordea Bank Abp, 2.88%, 24/08/2032	180	0.04
200,000	EUR	Nordea Bank Abp, FRN, 0.63%, 18/08/2031	169	0.04
200,000	EUR	OP Corporate Bank plc, 0.13%, 01/07/2024	190	0.04
200,000	EUR	OP Corporate Bank plc, 1.00%, 22/05/2025	188	0.04
400,000	EUR	OP Corporate Bank plc, 0.50%, 12/08/2025	370	0.08
125,000	EUR	OP Corporate Bank plc, 0.25%, 24/03/2026	110	0.02
100,000	EUR	OP Corporate Bank plc, 0.60%, 18/01/2027	86	0.02
200,000	EUR	OP Corporate Bank plc, 0.63%, 27/07/2027	168	0.03
100,000	EUR	OP Corporate Bank plc, 0.10%, 16/11/2027	83	0.02
100,000	EUR	OP Corporate Bank plc, 0.38%, 16/06/2028	80	0.02
100,000	EUR	OP Corporate Bank plc, 0.63%, 12/11/2029	76	0.02
100,000	EUR	OP Corporate Bank plc, 0.75%, 24/03/2031	72	0.01
225,000	EUR	OP Corporate Bank plc, FRN, 1.62%, 09/06/2030	203	0.04
100,000	EUR	Sampo OYJ, 2.25%, 27/09/2030	90	0.02
150,000	EUR	Sampo OYJ, FRN, 3.38%, 23/05/2049	128	0.03
200,000	EUR	Sampo OYJ, FRN, 2.50%, 03/09/2052	147	0.03
100,000	EUR	SATO OYJ, REIT, 1.38%, 24/02/2028	77	0.02
100,000	EUR	SBB Treasury OYJ, REIT, 0.75%, 14/12/2028	62	0.01
250,000	EUR	SBB Treasury OYJ, REIT, 1.13%, 26/11/2029	155	0.03
100,000	EUR	Stora Enso OYJ, 0.63%, 02/12/2030	74	0.01
200,000	EUR	UPM-Kymmene OYJ, 0.13%, 19/11/2028	159	0.03
100,000	EUR	UPM-Kymmene OYJ, 2.25%, 23/05/2029	89	0.02
150,000	EUR	UPM-Kymmene OYJ, 0.50%, 22/03/2031	107	0.02
		<b>Total Finland</b>	<b>6,029</b>	<b>1.28</b>
<b>France (31 March 2022: 19.87%)</b>				
		ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033	187	0.04
200,000	EUR	Air Liquide Finance SA, 1.88%, 05/06/2024	98	0.02
200,000	EUR	Air Liquide Finance SA, 0.75%, 13/06/2024	194	0.04
200,000	EUR	Air Liquide Finance SA, 1.00%, 02/04/2025	191	0.04
100,000	EUR	Air Liquide Finance SA, 1.00%, 08/03/2027	92	0.02
300,000	EUR	Air Liquide Finance SA, 1.25%, 13/06/2028	269	0.06
100,000	EUR	Air Liquide Finance SA, 1.38%, 02/04/2030	87	0.02
100,000	EUR	Air Liquide Finance SA, 0.63%, 20/06/2030	81	0.02
100,000	EUR	Air Liquide Finance SA, 0.38%, 27/05/2031	78	0.02
100,000	EUR	Air Liquide Finance SA, 2.88%, 16/09/2032	95	0.02
100,000	EUR	Air Liquide Finance SA, 0.38%, 20/09/2033	72	0.01
400,000	EUR	ALD SA, 0.38%, 19/10/2023	389	0.08
100,000	EUR	ALD SA, 1.25%, 02/03/2026	90	0.02
100,000	EUR	ALD SA, 4.00%, 05/07/2027	97	0.02
200,000	EUR	Alstom SA, 0.25%, 14/10/2026	176	0.04
100,000	EUR	Alstom SA, 0.13%, 27/07/2027	84	0.02
200,000	EUR	Alstom SA, 0.00%, 11/01/2029	154	0.03
100,000	EUR	Alstom SA, 0.50%, 27/07/2030	75	0.01
100,000	EUR	Altarea SCA, REIT, 1.75%, 16/01/2030	63	0.01
200,000	EUR	APRR SA, 1.25%, 14/01/2027	183	0.04
100,000	EUR	APRR SA, 1.25%, 18/01/2028	90	0.02
100,000	EUR	APRR SA, 0.00%, 19/06/2028	82	0.02
200,000	EUR	APRR SA, 1.88%, 03/01/2029	182	0.04
100,000	EUR	APRR SA, 0.13%, 18/01/2029	81	0.02
100,000	EUR	APRR SA, 1.50%, 25/01/2030	87	0.02
100,000	EUR	APRR SA, 1.88%, 06/01/2031	88	0.02
100,000	EUR	APRR SA, 1.63%, 13/01/2032	84	0.02
100,000	EUR	APRR SA, 1.50%, 17/01/2033	81	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
100,000	EUR	APRR SA, FRN, 1.50%, 15/01/2024	98	0.02
200,000	EUR	APRR SA, FRN, 1.13%, 09/01/2026	188	0.04
100,000	EUR	ARGAN SA, REIT, 1.01%, 17/11/2026	84	0.02
200,000	EUR	Arkema SA, 1.50%, 20/01/2025	192	0.04
300,000	EUR	Arkema SA, 0.75%, 03/12/2029	235	0.05
200,000	EUR	Arkema SA, FRN, 2.75%, 17/06/2024 <sup>1</sup>	185	0.04
300,000	EUR	Arval Service Lease SA, 0.00%, 01/10/2025	264	0.05
100,000	EUR	Arval Service Lease SA, 4.00%, 22/09/2026	98	0.02
100,000	EUR	Autoroutes du Sud de la France SA, 2.95%, 17/01/2024	100	0.02
100,000	EUR	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026	93	0.02
300,000	EUR	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	277	0.06
100,000	EUR	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	90	0.02
200,000	EUR	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	176	0.04
200,000	EUR	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	188	0.04
100,000	EUR	AXA SA, 1.13%, 15/05/2028	89	0.02
375,000	EUR	AXA SA, 3.25%, 28/05/2049	326	0.07
150,000	EUR	AXA SA, FRN, 3.94%, 11/07/2024 <sup>1</sup>	143	0.03
450,000	EUR	AXA SA, FRN, 3.88%, 10/08/2025 <sup>1</sup>	419	0.09
150,000	EUR	AXA SA, FRN, 1.37%, 07/10/2041	106	0.02
250,000	EUR	AXA SA, FRN, 1.88%, 10/07/2042	179	0.04
275,000	EUR	AXA SA, FRN, 4.25%, 10/03/2043	239	0.05
240,000	EUR	AXA SA, FRN, 3.38%, 06/07/2047	220	0.05
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.75%, 15/06/2023	296	0.06
300,000	EUR	Banque Federative du Credit Mutuel SA, 3.00%, 28/11/2023	300	0.06
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.13%, 05/02/2024	288	0.06
300,000	EUR	Banque Federative du Credit Mutuel SA, 2.63%, 18/03/2024	297	0.06
200,000	EUR	Banque Federative du Credit Mutuel SA, 3.00%, 21/05/2024	198	0.04
300,000	EUR	Banque Federative du Credit Mutuel SA, 1.25%, 14/01/2025	285	0.06
500,000	EUR	Banque Federative du Credit Mutuel SA, 0.01%, 07/03/2025	460	0.10
400,000	EUR	Banque Federative du Credit Mutuel SA, 1.00%, 23/05/2025	375	0.08
100,000	EUR	Banque Federative du Credit Mutuel SA, 0.75%, 17/07/2025	93	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 3.00%, 11/09/2025	193	0.04
200,000	EUR	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	187	0.04
100,000	EUR	Banque Federative du Credit Mutuel SA, 2.38%, 24/03/2026	93	0.02
500,000	EUR	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	438	0.09
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	269	0.06
100,000	EUR	Banque Federative du Credit Mutuel SA, 2.13%, 12/09/2026	91	0.02
100,000	EUR	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	90	0.02
100,000	EUR	Banque Federative du Credit Mutuel SA, 2.63%, 31/03/2027	91	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	178	0.04
300,000	EUR	Banque Federative du Credit Mutuel SA, 3.13%, 14/09/2027	290	0.06
200,000	EUR	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	167	0.03
100,000	EUR	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	85	0.02
100,000	EUR	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	83	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	174	0.04
100,000	EUR	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	82	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	174	0.04
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	236	0.05
400,000	EUR	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	318	0.07
200,000	EUR	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	169	0.03
100,000	EUR	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	80	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 2.63%, 06/11/2029	177	0.04
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030	230	0.05
100,000	EUR	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	79	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	146	0.03
200,000	EUR	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	138	0.03
400,000	EUR	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	299	0.06
100,000	EUR	Banque Federative du Credit Mutuel SA, 3.63%, 14/09/2032	95	0.02
300,000	EUR	Banque Federative du Credit Mutuel SA, FRN, 3.88%, 16/06/2032	273	0.06
200,000	EUR	BNP Paribas Cardiff SA, 1.00%, 29/11/2024	187	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
200,000	EUR	BNP Paribas Cardif SA, FRN, 4.03%, 25/11/2025 <sup>1</sup>	186	0.04
400,000	EUR	BNP Paribas SA, 1.00%, 17/04/2024	387	0.08
100,000	EUR	BNP Paribas SA, 2.38%, 20/05/2024	99	0.02
100,000	EUR	BNP Paribas SA, 1.00%, 27/06/2024	96	0.02
100,000	EUR	BNP Paribas SA, 1.13%, 28/08/2024	96	0.02
200,000	EUR	BNP Paribas SA, 2.38%, 17/02/2025	192	0.04
200,000	EUR	BNP Paribas SA, 1.25%, 19/03/2025	189	0.04
300,000	EUR	BNP Paribas SA, 1.50%, 17/11/2025	280	0.06
150,000	EUR	BNP Paribas SA, 2.75%, 27/01/2026	141	0.03
250,000	EUR	BNP Paribas SA, 1.63%, 23/02/2026	238	0.05
200,000	EUR	BNP Paribas SA, 1.13%, 11/06/2026	180	0.04
200,000	EUR	BNP Paribas SA, 0.13%, 04/09/2026	171	0.04
100,000	EUR	BNP Paribas SA, 2.88%, 01/10/2026	93	0.02
300,000	EUR	BNP Paribas SA, 2.25%, 11/01/2027	269	0.06
140,000	EUR	BNP Paribas SA, 1.50%, 23/05/2028	119	0.02
200,000	EUR	BNP Paribas SA, 1.50%, 25/05/2028	181	0.04
300,000	EUR	BNP Paribas SA, 1.38%, 28/05/2029	244	0.05
400,000	EUR	BNP Paribas SA, 3.63%, 01/09/2029	374	0.08
200,000	EUR	BNP Paribas SA, 1.63%, 02/07/2031	145	0.03
300,000	EUR	BNP Paribas SA, 2.10%, 07/04/2032	239	0.05
300,000	EUR	BNP Paribas SA, 0.63%, 03/12/2032	202	0.04
300,000	EUR	BNP Paribas SA, FRN, 0.50%, 15/07/2025	283	0.06
300,000	EUR	BNP Paribas SA, FRN, 0.50%, 04/06/2026	274	0.06
600,000	EUR	BNP Paribas SA, FRN, 2.13%, 23/01/2027	559	0.12
300,000	EUR	BNP Paribas SA, FRN, 0.25%, 13/04/2027	260	0.05
200,000	EUR	BNP Paribas SA, FRN, 0.38%, 14/10/2027	171	0.04
100,000	EUR	BNP Paribas SA, FRN, 0.50%, 19/02/2028	84	0.02
300,000	EUR	BNP Paribas SA, FRN, 0.50%, 30/05/2028	250	0.05
200,000	EUR	BNP Paribas SA, FRN, 2.75%, 25/07/2028	184	0.04
200,000	EUR	BNP Paribas SA, FRN, 0.50%, 01/09/2028	164	0.03
300,000	EUR	BNP Paribas SA, FRN, 1.12%, 17/04/2029	248	0.05
300,000	EUR	BNP Paribas SA, FRN, 0.50%, 19/01/2030	231	0.05
400,000	EUR	BNP Paribas SA, FRN, 0.88%, 11/07/2030	310	0.07
300,000	EUR	BNP Paribas SA, FRN, 2.38%, 20/11/2030	273	0.06
200,000	EUR	BNP Paribas SA, FRN, 1.12%, 15/01/2032	163	0.03
300,000	EUR	BNP Paribas SA, FRN, 2.50%, 31/03/2032	258	0.05
100,000	EUR	BNP Paribas SA, FRN, 0.88%, 31/08/2033	74	0.02
100,000	EUR	Bouygues SA, 1.38%, 07/06/2027	92	0.02
200,000	EUR	Bouygues SA, 1.13%, 24/07/2028	175	0.04
200,000	EUR	Bouygues SA, 2.25%, 29/06/2029	181	0.04
200,000	EUR	Bouygues SA, 0.50%, 11/02/2030	157	0.03
200,000	EUR	Bouygues SA, 3.25%, 30/06/2037	172	0.04
200,000	EUR	BPCE SA, 0.38%, 05/10/2023	195	0.04
100,000	EUR	BPCE SA, 2.88%, 16/01/2024	100	0.02
100,000	EUR	BPCE SA, 0.88%, 31/01/2024	97	0.02
300,000	EUR	BPCE SA, 1.00%, 15/07/2024	289	0.06
200,000	EUR	BPCE SA, 3.00%, 19/07/2024	200	0.04
300,000	EUR	BPCE SA, 0.63%, 26/09/2024	284	0.06
100,000	EUR	BPCE SA, 0.13%, 04/12/2024	94	0.02
200,000	EUR	BPCE SA, 1.00%, 01/04/2025	187	0.04
200,000	EUR	BPCE SA, 0.63%, 28/04/2025	187	0.04
200,000	EUR	BPCE SA, 0.25%, 15/01/2026	180	0.04
300,000	EUR	BPCE SA, 0.38%, 02/02/2026	270	0.06
200,000	EUR	BPCE SA, 1.38%, 23/03/2026	183	0.04
100,000	EUR	BPCE SA, 2.88%, 22/04/2026	94	0.02
200,000	EUR	BPCE SA, 0.01%, 14/01/2027	171	0.04
200,000	EUR	BPCE SA, 0.50%, 24/02/2027	172	0.04
300,000	EUR	BPCE SA, 1.75%, 26/04/2027	275	0.06
100,000	EUR	BPCE SA, 1.63%, 31/01/2028	87	0.02
200,000	EUR	BPCE SA, 1.00%, 05/10/2028	171	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
100,000	EUR	BPCE SA, 0.63%, 15/01/2030	79	0.02
400,000	EUR	BPCE SA, 0.25%, 14/01/2031	292	0.06
200,000	EUR	BPCE SA, 0.75%, 03/03/2031	148	0.03
200,000	EUR	BPCE SA, 1.00%, 14/01/2032	147	0.03
200,000	EUR	BPCE SA, 2.38%, 26/04/2032	171	0.04
300,000	EUR	BPCE SA, FRN, 0.50%, 15/09/2027	258	0.05
100,000	EUR	BPCE SA, FRN, 0.50%, 14/01/2028	85	0.02
100,000	EUR	BPCE SA, FRN, 1.62%, 02/03/2029	86	0.02
100,000	EUR	BPCE SA, FRN, 2.25%, 02/03/2032	87	0.02
200,000	EUR	BPCE SA, FRN, 1.75%, 02/02/2034	157	0.03
100,000	EUR	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	102	0.02
200,000	EUR	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	154	0.03
100,000	EUR	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.38%, 24/09/2028	89	0.02
100,000	EUR	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029	81	0.02
200,000	EUR	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, FRN, 6.37%, 28/05/2024 <sup>1</sup>	197	0.04
200,000	EUR	Capgemini SE, 0.63%, 23/06/2025	187	0.04
200,000	EUR	Capgemini SE, 1.63%, 15/04/2026	189	0.04
100,000	EUR	Capgemini SE, 1.75%, 18/04/2028	91	0.02
300,000	EUR	Capgemini SE, 2.00%, 15/04/2029	272	0.06
200,000	EUR	Capgemini SE, 1.13%, 23/06/2030	165	0.03
200,000	EUR	Capgemini SE, 2.38%, 15/04/2032	174	0.04
200,000	EUR	Capgemini SE, FRN, 2.50%, 01/07/2023	200	0.04
200,000	EUR	Carmila SA, REIT, 2.38%, 18/09/2023	197	0.04
100,000	EUR	Carmila SA, REIT, 2.38%, 16/09/2024	96	0.02
100,000	EUR	Carmila SA, REIT, 1.63%, 30/05/2027	79	0.02
100,000	EUR	Carmila SA, REIT, 1.63%, 01/04/2029	71	0.01
200,000	EUR	Carrefour SA, 0.75%, 26/04/2024	192	0.04
100,000	EUR	Carrefour SA, 1.75%, 04/05/2026	93	0.02
200,000	EUR	Carrefour SA, 1.88%, 30/10/2026	186	0.04
100,000	EUR	Carrefour SA, 1.00%, 17/05/2027	88	0.02
200,000	EUR	Carrefour SA, 2.63%, 15/12/2027	188	0.04
200,000	EUR	Carrefour SA, 2.38%, 30/10/2029	175	0.04
250,000	EUR	Carrefour SA, FRN, 1.25%, 03/06/2025	236	0.05
200,000	EUR	Cie de Saint-Gobain, 0.88%, 21/09/2023	196	0.04
100,000	EUR	Cie de Saint-Gobain, 0.63%, 15/03/2024	97	0.02
100,000	EUR	Cie de Saint-Gobain, 1.63%, 10/08/2025	96	0.02
200,000	EUR	Cie de Saint-Gobain, 1.13%, 23/03/2026	185	0.04
200,000	EUR	Cie de Saint-Gobain, 1.38%, 14/06/2027	181	0.04
200,000	EUR	Cie de Saint-Gobain, 2.38%, 04/10/2027	189	0.04
100,000	EUR	Cie de Saint-Gobain, 2.13%, 10/06/2028	92	0.02
100,000	EUR	Cie de Saint-Gobain, 1.88%, 21/09/2028	90	0.02
200,000	EUR	Cie de Saint-Gobain, 1.88%, 15/03/2031	169	0.03
100,000	EUR	Cie de Saint-Gobain, 2.63%, 10/08/2032	87	0.02
100,000	EUR	Cie Financiere et Industrielle des Autoroutes SA, 0.38%, 07/02/2025	94	0.02
200,000	EUR	Cie Financiere et Industrielle des Autoroutes SA, 1.13%, 13/10/2027	180	0.04
200,000	EUR	Cie Financiere et Industrielle des Autoroutes SA, 0.75%, 09/09/2028	173	0.04
100,000	EUR	Cie Financiere et Industrielle des Autoroutes SA, 1.00%, 19/05/2031	82	0.02
100,000	EUR	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	94	0.02
400,000	EUR	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	326	0.07
100,000	EUR	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	71	0.01
200,000	EUR	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	161	0.03
100,000	EUR	CNP Assurances, 0.38%, 08/03/2028	78	0.02
100,000	EUR	CNP Assurances, 1.25%, 27/01/2029	79	0.02
100,000	EUR	CNP Assurances, 2.75%, 05/02/2029	87	0.02
100,000	EUR	CNP Assurances, FRN, 4.00%, 18/11/2024 <sup>1</sup>	96	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
200,000	EUR	CNP Assurances, FRN, 4.25%, 05/06/2045	195	0.04
100,000	EUR	CNP Assurances, FRN, 4.50%, 10/06/2047	97	0.02
100,000	EUR	CNP Assurances, FRN, 2.00%, 27/07/2050	78	0.02
200,000	EUR	CNP Assurances, FRN, 2.50%, 30/06/2051	158	0.03
100,000	EUR	CNP Assurances, FRN, 1.88%, 12/10/2053	69	0.01
100,000	EUR	Covivio, REIT, 1.63%, 17/10/2024	97	0.02
100,000	EUR	Covivio, REIT, 1.88%, 20/05/2026	94	0.02
200,000	EUR	Covivio, REIT, 1.50%, 21/06/2027	178	0.04
100,000	EUR	Covivio, REIT, 1.63%, 23/06/2030	80	0.02
200,000	EUR	Covivio, REIT, 1.13%, 17/09/2031	148	0.03
100,000	EUR	Covivio Hotels SACA, REIT, 1.88%, 24/09/2025	94	0.02
100,000	EUR	Covivio Hotels SACA, REIT, 1.00%, 27/07/2029	77	0.02
100,000	EUR	Credit Agricole Assurances SA, 2.00%, 17/07/2030	77	0.02
300,000	EUR	Credit Agricole Assurances SA, 1.50%, 06/10/2031	213	0.04
200,000	EUR	Credit Agricole Assurances SA, FRN, 4.25%, 13/01/2025 <sup>1</sup>	191	0.04
200,000	EUR	Credit Agricole Assurances SA, FRN, 4.50%, 14/10/2025 <sup>1</sup>	189	0.04
200,000	EUR	Credit Agricole Assurances SA, FRN, 2.63%, 29/01/2048	167	0.04
200,000	EUR	Credit Agricole Assurances SA, FRN, 4.75%, 27/09/2048	185	0.04
200,000	EUR	Credit Agricole SA, 3.13%, 17/07/2023	201	0.04
200,000	EUR	Credit Agricole SA, 2.38%, 20/05/2024	198	0.04
300,000	EUR	Credit Agricole SA, 0.50%, 24/06/2024	286	0.06
200,000	EUR	Credit Agricole SA, 1.00%, 16/09/2024	194	0.04
300,000	EUR	Credit Agricole SA, 1.38%, 13/03/2025	286	0.06
200,000	EUR	Credit Agricole SA, 1.00%, 18/09/2025	187	0.04
100,000	EUR	Credit Agricole SA, 0.38%, 21/10/2025	91	0.02
200,000	EUR	Credit Agricole SA, 3.13%, 05/02/2026	197	0.04
300,000	EUR	Credit Agricole SA, 1.25%, 14/04/2026	278	0.06
300,000	EUR	Credit Agricole SA, 1.88%, 20/12/2026	276	0.06
400,000	EUR	Credit Agricole SA, 2.63%, 17/03/2027	363	0.08
400,000	EUR	Credit Agricole SA, 1.38%, 03/05/2027	364	0.08
200,000	EUR	Credit Agricole SA, 0.13%, 09/12/2027	162	0.03
200,000	EUR	Credit Agricole SA, 0.38%, 20/04/2028	161	0.03
100,000	EUR	Credit Agricole SA, 1.13%, 24/02/2029	85	0.02
400,000	EUR	Credit Agricole SA, 1.75%, 05/03/2029	342	0.07
200,000	EUR	Credit Agricole SA, 2.00%, 25/03/2029	163	0.03
200,000	EUR	Credit Agricole SA, 1.00%, 03/07/2029	166	0.03
200,000	EUR	Credit Agricole SA, 2.50%, 29/08/2029	183	0.04
200,000	EUR	Credit Agricole SA, 0.88%, 14/01/2032	146	0.03
200,000	EUR	Credit Agricole SA, 1.13%, 12/07/2032	148	0.03
200,000	EUR	Credit Agricole SA, 2.50%, 22/04/2034	164	0.03
200,000	EUR	Credit Agricole SA, FRN, 1.00%, 22/04/2026	186	0.04
200,000	EUR	Credit Agricole SA, FRN, 1.88%, 22/04/2027	185	0.04
200,000	EUR	Credit Agricole SA, FRN, 0.63%, 12/01/2028	171	0.04
300,000	EUR	Credit Agricole SA, FRN, 0.50%, 21/09/2029	238	0.05
300,000	EUR	Credit Agricole SA, FRN, 1.62%, 05/06/2030	271	0.06
100,000	EUR	Credit Logement SA, FRN, 1.35%, 28/11/2029	92	0.02
100,000	EUR	Credit Logement SA, FRN, 1.08%, 15/02/2034	75	0.02
100,000	EUR	Credit Mutuel Arkea SA, 0.88%, 05/10/2023	98	0.02
200,000	EUR	Credit Mutuel Arkea SA, 1.25%, 31/05/2024	193	0.04
200,000	EUR	Credit Mutuel Arkea SA, 0.01%, 28/01/2026	177	0.04
200,000	EUR	Credit Mutuel Arkea SA, 1.63%, 15/04/2026	184	0.04
100,000	EUR	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	88	0.02
100,000	EUR	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	81	0.02
100,000	EUR	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	90	0.02
100,000	EUR	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	82	0.02
100,000	EUR	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	78	0.02
100,000	EUR	Credit Mutuel Arkea SA, 3.38%, 11/03/2031	85	0.02
200,000	EUR	Credit Mutuel Arkea SA, 0.88%, 25/10/2031	146	0.03
200,000	EUR	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	139	0.03
200,000	EUR	Credit Mutuel Arkea SA, FRN, 1.25%, 11/06/2029	168	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
100,000	EUR	Credit Mutuel Arkea SA, FRN, 1.88%, 25/10/2029	93	0.02
100,000	EUR	Danone SA, 2.60%, 28/06/2023	100	0.02
100,000	EUR	Danone SA, 1.25%, 30/05/2024	97	0.02
200,000	EUR	Danone SA, 0.71%, 03/11/2024	192	0.04
100,000	EUR	Danone SA, 1.13%, 14/01/2025	96	0.02
200,000	EUR	Danone SA, 1.00%, 26/03/2025	191	0.04
100,000	EUR	Danone SA, 0.00%, 01/12/2025	91	0.02
400,000	EUR	Danone SA, 0.57%, 17/03/2027	356	0.07
200,000	EUR	Danone SA, 1.21%, 03/11/2028	175	0.04
200,000	EUR	Danone SA, 0.40%, 10/06/2029	163	0.03
100,000	EUR	Danone SA, 0.52%, 09/11/2030	79	0.02
200,000	EUR	Danone SA, 3.07%, 07/09/2032	189	0.04
100,000	EUR	Danone SA, FRN, 1.00%, 16/09/2026 <sup>1</sup>	82	0.02
100,000	EUR	Edenred, 1.38%, 10/03/2025	95	0.02
100,000	EUR	Edenred, 1.88%, 06/03/2026	96	0.02
100,000	EUR	Edenred, 1.88%, 30/03/2027	94	0.02
100,000	EUR	Edenred, 1.38%, 18/06/2029	85	0.02
300,000	EUR	ELO SACA, 2.88%, 29/01/2026	279	0.06
100,000	EUR	ELO SACA, 3.25%, 23/07/2027	90	0.02
300,000	EUR	ELO SACA, FRN, 2.63%, 30/01/2024	293	0.06
100,000	EUR	ELO SACA, FRN, 2.38%, 25/04/2025	95	0.02
100,000	EUR	Engie SA, 0.88%, 27/03/2024	97	0.02
200,000	EUR	Engie SA, 1.38%, 27/03/2025	191	0.04
100,000	EUR	Engie SA, 0.88%, 19/09/2025	93	0.02
100,000	EUR	Engie SA, 1.00%, 13/03/2026	92	0.02
100,000	EUR	Engie SA, 2.38%, 19/05/2026	96	0.02
200,000	EUR	Engie SA, 0.00%, 04/03/2027	171	0.04
200,000	EUR	Engie SA, 0.38%, 11/06/2027	172	0.04
300,000	EUR	Engie SA, 0.38%, 21/06/2027	260	0.05
200,000	EUR	Engie SA, 1.50%, 27/03/2028	179	0.04
100,000	EUR	Engie SA, 1.75%, 27/03/2028	91	0.02
100,000	EUR	Engie SA, 1.38%, 22/06/2028	88	0.02
200,000	EUR	Engie SA, 1.38%, 28/02/2029	172	0.04
100,000	EUR	Engie SA, 3.50%, 27/09/2029	98	0.02
200,000	EUR	Engie SA, 0.38%, 26/10/2029	157	0.03
200,000	EUR	Engie SA, 2.13%, 30/03/2032	168	0.03
100,000	EUR	Engie SA, 1.88%, 19/09/2033	77	0.02
100,000	EUR	Engie SA, 1.50%, 13/03/2035	71	0.01
200,000	EUR	Engie SA, 1.00%, 26/10/2036	125	0.03
200,000	EUR	Engie SA, 2.00%, 28/09/2037	141	0.03
100,000	EUR	Engie SA, 1.38%, 21/06/2039	62	0.01
200,000	EUR	Engie SA, 1.25%, 24/10/2041	114	0.02
45,000	EUR	Engie SA, 5.95%, 16/03/2111	46	0.01
300,000	EUR	Engie SA, FRN, 1.62%, 04/08/2025 <sup>1</sup>	263	0.06
200,000	EUR	Engie SA, FRN, 1.50%, 30/05/2028 <sup>1</sup>	153	0.03
200,000	EUR	Engie SA, FRN, 1.88%, 01/02/2031 <sup>1</sup>	137	0.03
100,000	EUR	EssilorLuxottica SA, 2.63%, 10/02/2024	100	0.02
100,000	EUR	EssilorLuxottica SA, 2.38%, 09/04/2024	100	0.02
300,000	EUR	EssilorLuxottica SA, 0.13%, 27/05/2025	279	0.06
400,000	EUR	EssilorLuxottica SA, 0.38%, 05/01/2026	368	0.08
300,000	EUR	EssilorLuxottica SA, 0.38%, 27/11/2027	261	0.05
200,000	EUR	EssilorLuxottica SA, 0.50%, 05/06/2028	172	0.04
200,000	EUR	EssilorLuxottica SA, 0.75%, 27/11/2031	157	0.03
200,000	EUR	Eutelsat SA, 2.00%, 02/10/2025	183	0.04
100,000	EUR	Eutelsat SA, 2.25%, 13/07/2027	87	0.02
100,000	EUR	Eutelsat SA, 1.50%, 13/10/2028	80	0.02
200,000	EUR	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	181	0.04
100,000	EUR	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	83	0.02
100,000	EUR	Gecina SA, REIT, 1.50%, 20/01/2025	96	0.02
200,000	EUR	Gecina SA, REIT, 1.38%, 30/06/2027	181	0.04



# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
100,000	EUR	Gecina SA, REIT, 1.38%, 26/01/2028	89	0.02
200,000	EUR	Gecina SA, REIT, 1.00%, 30/01/2029	168	0.03
100,000	EUR	Gecina SA, REIT, 1.63%, 14/03/2030	85	0.02
100,000	EUR	Gecina SA, REIT, 2.00%, 30/06/2032	83	0.02
100,000	EUR	Gecina SA, REIT, 0.88%, 25/01/2033	73	0.01
100,000	EUR	Gecina SA, REIT, 1.63%, 29/05/2034	76	0.01
100,000	EUR	Gecina SA, REIT, 0.88%, 30/06/2036	65	0.01
200,000	EUR	Groupe des Assurances du Credit Mutuel SADIR, FRN, 1.85%, 21/04/2042	142	0.03
100,000	EUR	Groupe VYV, 1.63%, 02/07/2029	84	0.02
100,000	EUR	Holding d'Infrastructures de Transport SASU, 2.25%, 24/03/2025	96	0.02
200,000	EUR	Holding d'Infrastructures de Transport SASU, 2.50%, 04/05/2027	185	0.04
100,000	EUR	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	87	0.02
100,000	EUR	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	80	0.02
100,000	EUR	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	82	0.02
300,000	EUR	Holding d'Infrastructures de Transport SASU, 1.48%, 18/01/2031	227	0.05
200,000	EUR	Holding d'Infrastructures des Metiers de l'Environnement, 0.13%, 16/09/2025	176	0.04
100,000	EUR	Holding d'Infrastructures des Metiers de l'Environnement, 0.63%, 16/09/2028	78	0.02
100,000	EUR	HSBC Continental Europe SA, 0.25%, 17/05/2024	96	0.02
300,000	EUR	HSBC Continental Europe SA, 0.10%, 03/09/2027	253	0.05
100,000	EUR	HSBC Continental Europe SA, 1.38%, 04/09/2028	88	0.02
200,000	EUR	Icade, REIT, 1.13%, 17/11/2025	184	0.04
100,000	EUR	Icade, REIT, 1.75%, 10/06/2026	92	0.02
100,000	EUR	Icade, REIT, 1.50%, 13/09/2027	88	0.02
100,000	EUR	Icade, REIT, 1.63%, 28/02/2028	87	0.02
100,000	EUR	Icade, REIT, 1.00%, 19/01/2030	76	0.02
100,000	EUR	Icade, REIT, 0.63%, 18/01/2031	70	0.01
100,000	EUR	Icade Sante SACA, REIT, 0.88%, 04/11/2029	77	0.02
200,000	EUR	Icade Sante SACA, REIT, 1.38%, 17/09/2030	153	0.03
100,000	EUR	Imerys SA, FRN, 2.00%, 10/12/2024	96	0.02
100,000	EUR	Imerys SA, FRN, 1.50%, 15/01/2027	87	0.02
100,000	EUR	Imerys SA, FRN, 1.00%, 15/07/2031	63	0.01
100,000	EUR	Indigo Group SAS, REIT, 2.13%, 16/04/2025	97	0.02
100,000	EUR	Indigo Group SAS, REIT, 1.63%, 19/04/2028	86	0.02
100,000	EUR	In'li SA, REIT, 1.13%, 02/07/2029	78	0.02
100,000	EUR	JCDecaux SE, 1.00%, 01/06/2023	99	0.02
100,000	EUR	JCDecaux SE, 2.00%, 24/10/2024	96	0.02
100,000	EUR	JCDecaux SE, 2.63%, 24/04/2028	86	0.02
100,000	EUR	JCDecaux SE, 1.63%, 07/02/2030	76	0.02
100,000	EUR	Kering SA, 1.25%, 05/05/2025	96	0.02
100,000	EUR	Kering SA, 1.25%, 10/05/2026	94	0.02
100,000	EUR	Kering SA, 1.50%, 05/04/2027	93	0.02
100,000	EUR	Kering SA, 0.75%, 13/05/2028	87	0.02
200,000	EUR	Kering SA, 1.88%, 05/05/2030	178	0.04
200,000	EUR	Klepierre SA, REIT, 2.00%, 12/05/2029	164	0.03
200,000	EUR	Klepierre SA, REIT, 0.63%, 01/07/2030	140	0.03
100,000	EUR	Klepierre SA, REIT, 0.88%, 17/02/2031	70	0.01
100,000	EUR	Klepierre SA, REIT, 1.25%, 29/09/2031	71	0.01
100,000	EUR	Klepierre SA, REIT, 1.63%, 13/12/2032	70	0.01
100,000	EUR	La Mondiale SAM, 0.75%, 20/04/2026	87	0.02
100,000	EUR	La Mondiale SAM, 2.13%, 23/06/2031	74	0.01
100,000	EUR	La Mondiale SAM, FRN, 5.05%, 17/12/2025 <sup>1</sup>	95	0.02
100,000	EUR	Legrand SA, 0.50%, 09/10/2023	98	0.02
200,000	EUR	Legrand SA, 0.75%, 06/07/2024	194	0.04
100,000	EUR	Legrand SA, 0.63%, 24/06/2028	85	0.02
100,000	EUR	Legrand SA, 0.75%, 20/05/2030	81	0.02
100,000	EUR	Legrand SA, 0.38%, 06/10/2031	74	0.01
100,000	EUR	Legrand SA, 1.88%, 06/07/2032	84	0.02
200,000	EUR	L'Oreal SA, 0.38%, 29/03/2024	194	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
200,000	EUR	L'Oreal SA, 0.88%, 29/06/2026	186	0.04
300,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.75%, 26/05/2024	293	0.06
200,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.75%, 07/04/2025	191	0.04
500,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2026	455	0.10
200,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	172	0.04
300,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031	235	0.05
100,000	EUR	Mercialys SA, REIT, 1.80%, 27/02/2026	87	0.02
100,000	EUR	Mercialys SA, REIT, 4.63%, 07/07/2027	92	0.02
100,000	EUR	Mercialys SA, REIT, 2.50%, 28/02/2029	79	0.02
100,000	EUR	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, 0.63%, 21/06/2027	81	0.02
200,000	EUR	Mutuelle Assurance Des Commerçants et Industriels de France et Des Cadres et Sal, FRN, 2.13%, 21/06/2052	133	0.03
200,000	EUR	Nerval SAS, REIT, 2.88%, 14/04/2032	164	0.03
100,000	EUR	New Immo Holding SA, REIT, 2.75%, 26/11/2026	84	0.02
100,000	EUR	Orange SA, 0.75%, 11/09/2023	98	0.02
100,000	EUR	Orange SA, 3.13%, 09/01/2024	100	0.02
200,000	EUR	Orange SA, 1.13%, 15/07/2024	193	0.04
200,000	EUR	Orange SA, 1.00%, 12/05/2025	190	0.04
300,000	EUR	Orange SA, 0.00%, 29/06/2026	267	0.06
100,000	EUR	Orange SA, 0.00%, 04/09/2026	88	0.02
100,000	EUR	Orange SA, 0.88%, 03/02/2027	90	0.02
200,000	EUR	Orange SA, 1.25%, 07/07/2027	182	0.04
200,000	EUR	Orange SA, 1.50%, 09/09/2027	184	0.04
300,000	EUR	Orange SA, 1.38%, 20/03/2028	270	0.06
200,000	EUR	Orange SA, 2.00%, 15/01/2029	185	0.04
100,000	EUR	Orange SA, 0.13%, 16/09/2029	80	0.02
200,000	EUR	Orange SA, 1.38%, 16/01/2030	174	0.04
200,000	EUR	Orange SA, 1.88%, 12/09/2030	177	0.04
200,000	EUR	Orange SA, 1.63%, 07/04/2032	168	0.03
100,000	EUR	Orange SA, 2.38%, 18/05/2032	90	0.02
200,000	EUR	Orange SA, 0.50%, 04/09/2032	147	0.03
300,000	EUR	Orange SA, 8.13%, 28/01/2033	396	0.08
300,000	EUR	Orange SA, 0.63%, 16/12/2033	214	0.04
100,000	EUR	Orange SA, 0.75%, 29/06/2034	71	0.01
200,000	EUR	Orange SA, 1.38%, 04/09/2049	130	0.03
100,000	EUR	Orange SA, FRN, 5.25%, 02/07/2024 <sup>1</sup>	100	0.02
200,000	EUR	Orange SA, FRN, 2.38%, 15/01/2025 <sup>1</sup>	185	0.04
200,000	EUR	Orange SA, FRN, 5.00%, 10/01/2026 <sup>1</sup>	198	0.04
100,000	EUR	Orange SA, FRN, 1.75%, 19/12/2026 <sup>1</sup>	85	0.02
100,000	EUR	Orange SA, FRN, 1.75%, 15/07/2028 <sup>1</sup>	78	0.02
200,000	EUR	Orange SA, FRN, 1.37%, 02/11/2029 <sup>1</sup>	150	0.03
200,000	EUR	Pernod Ricard SA, 0.00%, 24/10/2023	194	0.04
200,000	EUR	Pernod Ricard SA, 2.13%, 27/09/2024	197	0.04
200,000	EUR	Pernod Ricard SA, 1.13%, 07/04/2025	191	0.04
200,000	EUR	Pernod Ricard SA, 0.50%, 24/10/2027	175	0.04
100,000	EUR	Pernod Ricard SA, 1.38%, 07/04/2029	88	0.02
100,000	EUR	Pernod Ricard SA, 0.13%, 04/10/2029	79	0.02
200,000	EUR	Pernod Ricard SA, 1.75%, 08/04/2030	177	0.04
100,000	EUR	Pernod Ricard SA, 0.88%, 24/10/2031	78	0.02
100,000	EUR	PSA Banque France SA, 0.75%, 19/04/2023	99	0.02
100,000	EUR	PSA Banque France SA, 0.63%, 21/06/2024	95	0.02
100,000	EUR	PSA Banque France SA, 0.00%, 22/01/2025	92	0.02
100,000	EUR	PSA Tresorerie GIE, 6.00%, 19/09/2033	105	0.02
100,000	EUR	Publicis Groupe SA, 0.50%, 03/11/2023	97	0.02
200,000	EUR	Publicis Groupe SA, 1.63%, 16/12/2024	193	0.04
100,000	EUR	RCI Banque SA, 0.50%, 15/09/2023	97	0.02
200,000	EUR	RCI Banque SA, 1.38%, 08/03/2024	193	0.04
250,000	EUR	RCI Banque SA, 2.00%, 11/07/2024	242	0.05
225,000	EUR	RCI Banque SA, 0.50%, 14/07/2025	201	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
100,000	EUR	RCI Banque SA, 1.75%, 10/04/2026	90	0.02
200,000	EUR	RCI Banque SA, 1.63%, 26/05/2026	178	0.04
200,000	EUR	RCI Banque SA, 1.13%, 15/01/2027	171	0.04
75,000	EUR	RCI Banque SA, 4.75%, 06/07/2027	74	0.01
100,000	EUR	RCI Banque SA, 4.88%, 21/09/2028	97	0.02
300,000	EUR	Safran SA, 0.13%, 16/03/2026	266	0.06
100,000	EUR	Safran SA, 0.75%, 17/03/2031	78	0.02
100,000	EUR	SANEF SA, 1.88%, 16/03/2026	94	0.02
100,000	EUR	Sanofi, 2.50%, 14/11/2023	100	0.02
100,000	EUR	Sanofi, 0.63%, 05/04/2024	97	0.02
200,000	EUR	Sanofi, 1.00%, 01/04/2025	191	0.04
100,000	EUR	Sanofi, 0.88%, 06/04/2025	96	0.02
100,000	EUR	Sanofi, 1.50%, 22/09/2025	96	0.02
300,000	EUR	Sanofi, 1.00%, 21/03/2026	281	0.06
300,000	EUR	Sanofi, 1.75%, 10/09/2026	285	0.06
100,000	EUR	Sanofi, 0.50%, 13/01/2027	90	0.02
400,000	EUR	Sanofi, 1.13%, 05/04/2028	358	0.07
100,000	EUR	Sanofi, 0.88%, 21/03/2029	86	0.02
200,000	EUR	Sanofi, 1.25%, 06/04/2029	177	0.04
400,000	EUR	Sanofi, 1.38%, 21/03/2030	350	0.07
200,000	EUR	Sanofi, 1.50%, 01/04/2030	177	0.04
100,000	EUR	Sanofi, 1.25%, 21/03/2034	78	0.02
200,000	EUR	Sanofi, 1.88%, 21/03/2038	158	0.03
200,000	EUR	Schlumberger Finance France SAS, 1.00%, 18/02/2026	186	0.04
500,000	EUR	Schneider Electric SE, 0.88%, 13/12/2026	456	0.10
200,000	EUR	Schneider Electric SE, 1.38%, 21/06/2027	184	0.04
100,000	EUR	Schneider Electric SE, 1.50%, 15/01/2028	92	0.02
200,000	EUR	Schneider Electric SE, 0.25%, 11/03/2029	164	0.03
200,000	EUR	Schneider Electric SE, FRN, 0.25%, 09/09/2024	191	0.04
100,000	EUR	SCOR SE, FRN, 3.63%, 27/05/2048	90	0.02
100,000	EUR	SCOR SE, FRN, 1.37%, 17/09/2051	70	0.01
200,000	EUR	Societe Fonciere Lyonnaise SA, REIT, 1.50%, 05/06/2027	178	0.04
100,000	EUR	Societe Generale SA, 0.75%, 26/05/2023	99	0.02
300,000	EUR	Societe Generale SA, 1.25%, 15/02/2024	291	0.06
200,000	EUR	Societe Generale SA, 1.13%, 23/01/2025	189	0.04
200,000	EUR	Societe Generale SA, 2.63%, 27/02/2025	191	0.04
400,000	EUR	Societe Generale SA, 0.13%, 24/02/2026	357	0.07
100,000	EUR	Societe Generale SA, 0.88%, 01/07/2026	88	0.02
300,000	EUR	Societe Generale SA, 0.75%, 25/01/2027	256	0.05
300,000	EUR	Societe Generale SA, 0.25%, 08/07/2027	255	0.05
100,000	EUR	Societe Generale SA, 1.38%, 13/01/2028	85	0.02
300,000	EUR	Societe Generale SA, 0.13%, 18/02/2028	246	0.05
200,000	EUR	Societe Generale SA, 2.13%, 27/09/2028	173	0.04
200,000	EUR	Societe Generale SA, 1.75%, 22/03/2029	167	0.03
200,000	EUR	Societe Generale SA, 2.63%, 30/05/2029	185	0.04
100,000	EUR	Societe Generale SA, 0.88%, 24/09/2029	77	0.02
300,000	EUR	Societe Generale SA, 1.25%, 12/06/2030	231	0.05
200,000	EUR	Societe Generale SA, FRN, 1.50%, 30/05/2025	194	0.04
100,000	EUR	Societe Generale SA, FRN, 1.12%, 21/04/2026	93	0.02
200,000	EUR	Societe Generale SA, FRN, 0.13%, 17/11/2026	179	0.04
300,000	EUR	Societe Generale SA, FRN, 0.63%, 02/12/2027	255	0.05
300,000	EUR	Societe Generale SA, FRN, 0.88%, 22/09/2028	251	0.05
300,000	EUR	Societe Generale SA, FRN, 0.50%, 12/06/2029	236	0.05
200,000	EUR	Societe Generale SA, FRN, 1.00%, 24/11/2030	170	0.04
200,000	EUR	Societe Generale SA, FRN, 1.12%, 30/06/2031	165	0.03
100,000	EUR	Societe Generale SA, FRN, 5.25%, 06/09/2032	97	0.02
200,000	EUR	Sodexo SA, 0.75%, 27/04/2025	187	0.04
100,000	EUR	Sodexo SA, 1.13%, 22/05/2025	94	0.02
100,000	EUR	Sodexo SA, 2.50%, 24/06/2026	95	0.02
150,000	EUR	Sodexo SA, 0.75%, 14/04/2027	131	0.03

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
100,000	EUR	Sodexo SA, 1.00%, 17/07/2028	84	0.02
150,000	EUR	Sodexo SA, 1.00%, 27/04/2029	123	0.02
200,000	EUR	Sogecap SA, FRN, 4.13%, 18/02/2026 <sup>1</sup>	184	0.04
100,000	EUR	Suez SA, 2.75%, 09/10/2023	100	0.02
100,000	EUR	Suez SA, 1.00%, 03/04/2025	95	0.02
100,000	EUR	Suez SA, 1.75%, 10/09/2025	96	0.02
300,000	EUR	Suez SA, 0.00%, 09/06/2026	265	0.06
200,000	EUR	Suez SA, 1.25%, 02/04/2027	182	0.04
300,000	EUR	Suez SA, 1.50%, 03/04/2029	262	0.05
100,000	EUR	Suez SA, 1.63%, 17/09/2030	85	0.02
100,000	EUR	Suez SA, 0.50%, 14/10/2031	73	0.01
200,000	EUR	Suez SA, 1.63%, 21/09/2032	159	0.03
100,000	EUR	Suez SA, 1.25%, 14/05/2035	70	0.01
100,000	EUR	Suez SA, FRN, 2.87%, 19/01/2024 <sup>1</sup>	94	0.02
100,000	EUR	Suez SA, FRN, 1.62%, 06/01/2026 <sup>1</sup>	83	0.02
300,000	EUR	Suez SACA, 1.88%, 24/05/2027	273	0.06
300,000	EUR	Suez SACA, 2.88%, 24/05/2034	249	0.05
200,000	EUR	TDF Infrastructure SASU, 1.75%, 01/12/2029	154	0.03
100,000	EUR	TDF Infrastructure SASU, FRN, 2.50%, 07/04/2026	90	0.02
100,000	EUR	Teleperformance, 0.25%, 26/11/2027	83	0.02
200,000	EUR	Teleperformance, 3.75%, 24/06/2029	191	0.04
100,000	EUR	Teleperformance, FRN, 1.88%, 02/07/2025	96	0.02
100,000	EUR	Terega SA, 2.20%, 05/08/2025	96	0.02
100,000	EUR	Terega SA, 0.88%, 17/09/2030	72	0.01
100,000	EUR	Terega SASU, 0.63%, 27/02/2028	76	0.02
100,000	EUR	Tikehau Capital SCA, 2.25%, 14/10/2026	90	0.02
100,000	EUR	Tikehau Capital SCA, 1.63%, 31/03/2029	74	0.01
100,000	EUR	TotalEnergies Capital International SA, 0.63%, 04/10/2024	96	0.02
100,000	EUR	TotalEnergies Capital International SA, 1.38%, 19/03/2025	97	0.02
300,000	EUR	TotalEnergies Capital International SA, 2.88%, 19/11/2025	296	0.06
200,000	EUR	TotalEnergies Capital International SA, 2.50%, 25/03/2026	196	0.04
100,000	EUR	TotalEnergies Capital International SA, 1.02%, 04/03/2027	91	0.02
300,000	EUR	TotalEnergies Capital International SA, 1.49%, 08/04/2027	278	0.06
100,000	EUR	TotalEnergies Capital International SA, 0.70%, 31/05/2028	87	0.02
300,000	EUR	TotalEnergies Capital International SA, 0.75%, 12/07/2028	259	0.05
200,000	EUR	TotalEnergies Capital International SA, 1.38%, 04/10/2029	174	0.04
200,000	EUR	TotalEnergies Capital International SA, 1.49%, 04/09/2030	171	0.04
100,000	EUR	TotalEnergies Capital International SA, 0.95%, 18/05/2031	80	0.02
400,000	EUR	TotalEnergies Capital International SA, 1.99%, 08/04/2032	344	0.07
100,000	EUR	TotalEnergies Capital International SA, 1.54%, 31/05/2039	70	0.01
200,000	EUR	TotalEnergies Capital International SA, 1.62%, 18/05/2040	138	0.03
100,000	EUR	TotalEnergies Capital SA, 5.13%, 26/03/2024	104	0.02
230,000	EUR	TotalEnergies SE, FRN, 1.75%, 04/04/2024 <sup>1</sup>	212	0.04
500,000	EUR	TotalEnergies SE, FRN, 2.63%, 26/02/2025 <sup>1</sup>	458	0.10
300,000	EUR	TotalEnergies SE, FRN, 3.37%, 10/06/2026 <sup>1</sup>	276	0.06
375,000	EUR	TotalEnergies SE, FRN, 2.00%, 17/01/2027 <sup>1</sup>	308	0.06
300,000	EUR	TotalEnergies SE, FRN, 1.62%, 25/10/2027 <sup>1</sup>	234	0.05
200,000	EUR	TotalEnergies SE, FRN, 2.00%, 06/04/2030 <sup>1</sup>	147	0.03
250,000	EUR	TotalEnergies SE, FRN, 2.13%, 25/07/2032 <sup>1</sup>	170	0.03
150,000	EUR	TotalEnergies SE, FRN, 3.25%, 17/07/2036 <sup>1</sup>	104	0.02
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.50%, 12/06/2023	100	0.02
300,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 0.88%, 21/02/2025	276	0.06
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.00%, 14/03/2025	92	0.02
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.13%, 09/04/2025	189	0.04
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.38%, 09/03/2026	179	0.04
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.50%, 04/06/2026	92	0.02
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.00%, 27/02/2027	85	0.02
150,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.13%, 28/04/2027	127	0.03
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 0.63%, 04/05/2027	82	0.02
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.50%, 22/02/2028	83	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
300,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 0.75%, 25/10/2028	231	0.05
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.63%, 09/04/2030	164	0.03
150,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.38%, 15/04/2030	111	0.02
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.88%, 15/01/2031	150	0.03
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.38%, 04/12/2031	140	0.03
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 0.88%, 29/03/2032	129	0.03
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.00%, 29/06/2032	146	0.03
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.75%, 27/02/2034	66	0.01
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.00%, 28/04/2036	65	0.01
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.00%, 29/05/2037	62	0.01
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.25%, 14/05/2038	123	0.03
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.75%, 01/07/2049	48	0.01
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, FRN, 2.13%, 25/07/2023 <sup>1</sup>	174	0.04
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, FRN, 2.87%, 25/01/2026 <sup>1</sup>	78	0.02
100,000	EUR	Veolia Environnement SA, 0.31%, 04/10/2023	98	0.02
100,000	EUR	Veolia Environnement SA, 0.89%, 14/01/2024	97	0.02
200,000	EUR	Veolia Environnement SA, 0.00%, 14/01/2027	173	0.04
100,000	EUR	Veolia Environnement SA, 4.63%, 30/03/2027	104	0.02
300,000	EUR	Veolia Environnement SA, 1.59%, 10/01/2028	270	0.06
100,000	EUR	Veolia Environnement SA, 1.25%, 15/04/2028	88	0.02
100,000	EUR	Veolia Environnement SA, 0.93%, 04/01/2029	85	0.02
100,000	EUR	Veolia Environnement SA, 1.94%, 07/01/2030	88	0.02
100,000	EUR	Veolia Environnement SA, 0.66%, 15/01/2031	77	0.02
100,000	EUR	Veolia Environnement SA, 0.80%, 15/01/2032	75	0.01
150,000	EUR	Veolia Environnement SA, 6.13%, 25/11/2033	171	0.04
200,000	EUR	Vinci SA, 1.00%, 26/09/2025	189	0.04
200,000	EUR	Vinci SA, 0.00%, 27/11/2028	166	0.03
200,000	EUR	Vinci SA, 1.63%, 18/01/2029	181	0.04
300,000	EUR	Vinci SA, 1.75%, 26/09/2030	269	0.06
300,000	EUR	Vinci SA, 0.50%, 09/01/2032	232	0.05
100,000	EUR	Vivendi SE, 1.13%, 24/11/2023	98	0.02
300,000	EUR	Vivendi SE, 0.88%, 18/09/2024	287	0.06
100,000	EUR	Vivendi SE, 0.63%, 11/06/2025	93	0.02
200,000	EUR	Vivendi SE, 1.13%, 11/12/2028	169	0.03
100,000	EUR	Wendel SE, 1.38%, 26/04/2026	90	0.02
100,000	EUR	Wendel SE, 2.50%, 09/02/2027	91	0.02
100,000	EUR	Wendel SE, 1.00%, 01/06/2031	70	0.01
100,000	EUR	Wendel SE, 1.38%, 18/01/2034	64	0.01
200,000	EUR	Worldline SA, 0.25%, 18/09/2024	186	0.04
100,000	EUR	Worldline SA, 0.88%, 30/06/2027	86	0.02
100,000	EUR	WPP Finance SA, 2.25%, 22/09/2026	94	0.02
200,000	EUR	WPP Finance SA, 2.38%, 19/05/2027	186	0.04
<b>Total France</b>			<b>93,928</b>	<b>19.91</b>
<b>Germany (31 March 2022: 8.80%)</b>				
200,000	EUR	Aareal Bank AG, 0.38%, 10/04/2024	188	0.04
100,000	EUR	Aareal Bank AG, 0.05%, 02/09/2026	81	0.02
100,000	EUR	Aareal Bank AG, 0.25%, 23/11/2027	75	0.02
200,000	EUR	Aareal Bank AG, 0.75%, 18/04/2028	151	0.03
200,000	EUR	adidas AG, 0.00%, 09/09/2024	190	0.04
100,000	EUR	adidas AG, 0.63%, 10/09/2035	68	0.01
100,000	EUR	Albemarle New Holding GmbH, 1.13%, 25/11/2025	90	0.02
100,000	EUR	Albemarle New Holding GmbH, 1.63%, 25/11/2028	83	0.02
300,000	EUR	Allianz SE, FRN, 4.75%, 24/10/2023 <sup>1</sup>	296	0.06
300,000	EUR	Allianz SE, FRN, 3.38%, 18/09/2024 <sup>1</sup>	284	0.06
300,000	EUR	Allianz SE, FRN, 4.60%, 07/09/2038	289	0.06
200,000	EUR	Allianz SE, FRN, 2.24%, 07/07/2045	186	0.04
300,000	EUR	Allianz SE, FRN, 3.10%, 06/07/2047	275	0.06
200,000	EUR	Allianz SE, FRN, 1.30%, 25/09/2049	151	0.03
100,000	EUR	Allianz SE, FRN, 2.12%, 08/07/2050	78	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Germany (continued)</b>				
300,000	EUR	Allianz SE, FRN, 4.25%, 05/07/2052	268	0.06
100,000	EUR	alstria office REIT-AG, 1.50%, 23/06/2026	79	0.02
100,000	EUR	alstria office REIT-AG, 1.50%, 15/11/2027	73	0.01
100,000	EUR	alstria office REIT-AG, FRN, 2.13%, 12/04/2023	98	0.02
100,000	EUR	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	91	0.02
100,000	EUR	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	90	0.02
200,000	EUR	Amprion GmbH, 3.45%, 22/09/2027	196	0.04
200,000	EUR	Amprion GmbH, 3.97%, 22/09/2032	197	0.04
200,000	EUR	Amprion GmbH, 0.63%, 23/09/2033	138	0.03
100,000	EUR	BASF SE, 2.50%, 22/01/2024	100	0.02
150,000	EUR	BASF SE, 0.88%, 22/05/2025	142	0.03
400,000	EUR	BASF SE, 0.75%, 17/03/2026	366	0.08
200,000	EUR	BASF SE, 0.25%, 05/06/2027	172	0.04
50,000	EUR	BASF SE, 0.88%, 15/11/2027	44	0.01
200,000	EUR	BASF SE, 3.13%, 29/06/2028	193	0.04
200,000	EUR	BASF SE, 1.50%, 22/05/2030	168	0.04
300,000	EUR	BASF SE, 1.50%, 17/03/2031	243	0.05
100,000	EUR	BASF SE, 0.88%, 06/10/2031	75	0.02
100,000	EUR	BASF SE, 3.75%, 29/06/2032	95	0.02
100,000	EUR	BASF SE, 1.63%, 15/11/2037	70	0.01
600,000	EUR	Bayer AG, 0.38%, 06/07/2024	572	0.12
300,000	EUR	Bayer AG, 0.75%, 06/01/2027	264	0.06
300,000	EUR	Bayer AG, 0.38%, 12/01/2029	234	0.05
300,000	EUR	Bayer AG, 1.13%, 06/01/2030	238	0.05
200,000	EUR	Bayer AG, 0.63%, 12/07/2031	145	0.03
300,000	EUR	Bayer AG, 1.38%, 06/07/2032	224	0.05
200,000	EUR	Bayer AG, 1.00%, 12/01/2036	127	0.03
100,000	EUR	Berlin Hyp AG, 1.25%, 22/01/2025	95	0.02
200,000	EUR	Berlin Hyp AG, 0.38%, 25/01/2027	176	0.04
100,000	EUR	Berlin Hyp AG, 1.13%, 25/10/2027	87	0.02
200,000	EUR	Berlin Hyp AG, 1.50%, 18/04/2028	172	0.04
200,000	EUR	Berlin Hyp AG, 0.38%, 21/04/2031	149	0.03
100,000	EUR	Bertelsmann SE & Co. KGaA, 1.25%, 29/09/2025	96	0.02
200,000	EUR	Bertelsmann SE & Co. KGaA, 1.13%, 27/04/2026	188	0.04
200,000	EUR	Bertelsmann SE & Co. KGaA, 2.00%, 01/04/2028	184	0.04
100,000	EUR	Bertelsmann SE & Co. KGaA, 1.50%, 15/05/2030	85	0.02
100,000	EUR	Clearstream Banking AG, 0.00%, 01/12/2025	91	0.02
200,000	EUR	Commerzbank AG, 1.25%, 23/10/2023	195	0.04
325,000	EUR	Commerzbank AG, 0.63%, 28/08/2024	309	0.06
100,000	EUR	Commerzbank AG, 0.25%, 16/09/2024	93	0.02
200,000	EUR	Commerzbank AG, 0.10%, 11/09/2025	180	0.04
100,000	EUR	Commerzbank AG, 1.13%, 19/09/2025	90	0.02
300,000	EUR	Commerzbank AG, 1.00%, 04/03/2026	274	0.06
100,000	EUR	Commerzbank AG, 1.13%, 22/06/2026	87	0.02
100,000	EUR	Commerzbank AG, 0.50%, 04/12/2026	88	0.02
100,000	EUR	Commerzbank AG, 0.88%, 22/01/2027	85	0.02
175,000	EUR	Commerzbank AG, 0.38%, 01/09/2027	149	0.03
100,000	EUR	Commerzbank AG, 1.88%, 28/02/2028	85	0.02
100,000	EUR	Commerzbank AG, 1.50%, 28/08/2028	88	0.02
100,000	EUR	Commerzbank AG, FRN, 0.75%, 24/03/2026	91	0.02
200,000	EUR	Commerzbank AG, FRN, 3.00%, 14/09/2027	185	0.04
200,000	EUR	Continental AG, 0.00%, 12/09/2023	194	0.04
210,000	EUR	Continental AG, 0.38%, 27/06/2025	193	0.04
150,000	EUR	Continental AG, 2.50%, 27/08/2026	144	0.03
75,000	EUR	Covestro AG, 1.75%, 25/09/2024	72	0.01
100,000	EUR	Covestro AG, 0.88%, 03/02/2026	90	0.02
100,000	EUR	Covestro AG, 1.38%, 12/06/2030	78	0.02
150,000	EUR	Deutsche Bank AG, 1.13%, 30/08/2023	148	0.03
200,000	EUR	Deutsche Bank AG, 1.13%, 17/03/2025	187	0.04
200,000	EUR	Deutsche Bank AG, 2.63%, 12/02/2026	185	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Germany (continued)</b>				
400,000	EUR	Deutsche Bank AG, 1.63%, 20/01/2027	340	0.07
200,000	EUR	Deutsche Bank AG, 1.75%, 17/01/2028	164	0.03
400,000	EUR	Deutsche Bank AG, FRN, 1.00%, 19/11/2025	369	0.08
100,000	EUR	Deutsche Bank AG, FRN, 1.37%, 10/06/2026	94	0.02
200,000	EUR	Deutsche Bank AG, FRN, 1.37%, 03/09/2026	179	0.04
100,000	EUR	Deutsche Bank AG, FRN, 0.75%, 17/02/2027	86	0.02
400,000	EUR	Deutsche Bank AG, FRN, 1.88%, 23/02/2028	341	0.07
100,000	EUR	Deutsche Bank AG, FRN, 3.25%, 24/05/2028	90	0.02
200,000	EUR	Deutsche Bank AG, FRN, 5.00%, 05/09/2030	188	0.04
600,000	EUR	Deutsche Bank AG, FRN, 1.75%, 19/11/2030	454	0.10
400,000	EUR	Deutsche Bank AG, FRN, 1.37%, 17/02/2032	281	0.06
300,000	EUR	Deutsche Boerse AG, 1.63%, 08/10/2025	292	0.06
100,000	EUR	Deutsche Boerse AG, 0.13%, 22/02/2031	75	0.02
100,000	EUR	Deutsche Boerse AG, 1.50%, 04/04/2032	82	0.02
100,000	EUR	Deutsche Boerse AG, FRN, 1.25%, 16/06/2047	83	0.02
100,000	EUR	Deutsche Boerse AG, FRN, 2.00%, 23/06/2048	83	0.02
100,000	EUR	Deutsche Pfandbriefbank AG, 0.75%, 07/02/2023	99	0.02
100,000	EUR	Deutsche Pfandbriefbank AG, 0.13%, 05/09/2024	92	0.02
200,000	EUR	Deutsche Pfandbriefbank AG, 0.25%, 17/01/2025	181	0.04
100,000	EUR	Deutsche Pfandbriefbank AG, 0.25%, 27/10/2025	86	0.02
100,000	EUR	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	85	0.02
100,000	EUR	Deutsche Pfandbriefbank AG, 4.38%, 28/08/2026	97	0.02
100,000	EUR	Deutsche Post AG, 2.88%, 11/12/2024	100	0.02
200,000	EUR	Deutsche Post AG, 1.25%, 01/04/2026	189	0.04
250,000	EUR	Deutsche Post AG, 0.38%, 20/05/2026	230	0.05
75,000	EUR	Deutsche Post AG, 1.00%, 13/12/2027	68	0.01
125,000	EUR	Deutsche Post AG, 1.63%, 05/12/2028	114	0.02
200,000	EUR	Deutsche Post AG, 0.75%, 20/05/2029	171	0.04
150,000	EUR	Deutsche Post AG, 1.00%, 20/05/2032	118	0.02
100,000	EUR	Deutsche Telekom AG, 0.88%, 25/03/2026	93	0.02
300,000	EUR	Deutsche Telekom AG, 0.50%, 05/07/2027	264	0.06
200,000	EUR	Deutsche Telekom AG, 1.75%, 25/03/2031	174	0.04
200,000	EUR	Deutsche Telekom AG, 1.38%, 05/07/2034	155	0.03
100,000	EUR	Deutsche Telekom AG, 2.25%, 29/03/2039	78	0.02
100,000	EUR	Deutsche Telekom AG, 1.75%, 09/12/2049	64	0.01
100,000	EUR	Deutsche Wohnen SE, REIT, 1.00%, 30/04/2025	94	0.02
200,000	EUR	Deutsche Wohnen SE, REIT, 1.50%, 30/04/2030	161	0.03
100,000	EUR	Deutsche Wohnen SE, REIT, 1.30%, 07/04/2041	54	0.01
200,000	EUR	DVI Deutsche Vermoegens- & Immobilienverwaltungs GmbH, REIT, FRN, 2.50%, 25/01/2027	151	0.03
200,000	EUR	E.ON SE, 0.00%, 18/12/2023	193	0.04
100,000	EUR	E.ON SE, 0.88%, 22/05/2024	96	0.02
200,000	EUR	E.ON SE, 0.00%, 28/08/2024	189	0.04
25,000	EUR	E.ON SE, 0.88%, 08/01/2025	24	—
100,000	EUR	E.ON SE, 1.00%, 07/10/2025	94	0.02
200,000	EUR	E.ON SE, 0.13%, 18/01/2026	180	0.04
300,000	EUR	E.ON SE, 0.25%, 24/10/2026	264	0.06
165,000	EUR	E.ON SE, 0.38%, 29/09/2027	141	0.03
100,000	EUR	E.ON SE, 0.75%, 20/02/2028	86	0.02
200,000	EUR	E.ON SE, 2.88%, 26/08/2028	190	0.04
225,000	EUR	E.ON SE, 0.10%, 19/12/2028	177	0.04
150,000	EUR	E.ON SE, 1.63%, 22/05/2029	128	0.03
150,000	EUR	E.ON SE, 0.35%, 28/02/2030	114	0.02
100,000	EUR	E.ON SE, 0.75%, 18/12/2030	76	0.02
250,000	EUR	E.ON SE, 1.63%, 29/03/2031	205	0.04
70,000	EUR	E.ON SE, 0.88%, 20/08/2031	54	0.01
50,000	EUR	E.ON SE, 0.63%, 07/11/2031	36	0.01
175,000	EUR	E.ON SE, 0.60%, 01/10/2032	124	0.03
125,000	EUR	E.ON SE, 0.88%, 18/10/2034	85	0.02
100,000	EUR	EEW Energy from Waste GmbH, 0.36%, 30/06/2026	85	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Germany (continued)</b>				
100,000	EUR	Eurogrid GmbH, 1.63%, 03/11/2023	99	0.02
200,000	EUR	Eurogrid GmbH, 1.88%, 10/06/2025	193	0.04
100,000	EUR	Eurogrid GmbH, 1.50%, 18/04/2028	89	0.02
200,000	EUR	Eurogrid GmbH, 3.28%, 05/09/2031	192	0.04
100,000	EUR	Eurogrid GmbH, 1.11%, 15/05/2032	78	0.02
100,000	EUR	Eurogrid GmbH, 0.74%, 21/04/2033	72	0.01
150,000	EUR	Evonik Industries AG, 0.38%, 07/09/2024	142	0.03
200,000	EUR	Evonik Industries AG, 0.63%, 18/09/2025	183	0.04
200,000	EUR	Evonik Industries AG, 2.25%, 25/09/2027	182	0.04
75,000	EUR	Evonik Industries AG, 0.75%, 07/09/2028	61	0.01
50,000	EUR	Fresenius Medical Care AG & Co. KGaA, 0.25%, 29/11/2023	48	0.01
150,000	EUR	Fresenius Medical Care AG & Co. KGaA, 1.50%, 11/07/2025	142	0.03
100,000	EUR	Fresenius Medical Care AG & Co. KGaA, 1.00%, 29/05/2026	90	0.02
225,000	EUR	Fresenius Medical Care AG & Co. KGaA, 0.63%, 30/11/2026	196	0.04
100,000	EUR	Fresenius Medical Care AG & Co. KGaA, 3.88%, 20/09/2027	96	0.02
50,000	EUR	Fresenius Medical Care AG & Co. KGaA, 1.25%, 29/11/2029	39	0.01
200,000	EUR	Fresenius Medical Care AG & Co. KGaA, 1.50%, 29/05/2030	156	0.03
100,000	EUR	Fresenius SE & Co. KGaA, 1.88%, 15/02/2025	97	0.02
150,000	EUR	Fresenius SE & Co. KGaA, 1.88%, 24/05/2025	144	0.03
100,000	EUR	Fresenius SE & Co. KGaA, 0.38%, 28/09/2026	88	0.02
100,000	EUR	Fresenius SE & Co. KGaA, 1.63%, 08/10/2027	90	0.02
100,000	EUR	Fresenius SE & Co. KGaA, 0.75%, 15/01/2028	85	0.02
175,000	EUR	Fresenius SE & Co. KGaA, 2.88%, 15/02/2029	161	0.03
150,000	EUR	Fresenius SE & Co. KGaA, 2.88%, 24/05/2030	135	0.03
150,000	EUR	Fresenius SE & Co. KGaA, 1.13%, 28/01/2033	105	0.02
100,000	EUR	Hamburg Commercial Bank AG, 0.75%, 23/11/2023	97	0.02
200,000	EUR	Hamburg Commercial Bank AG, 0.38%, 09/03/2026	169	0.04
100,000	EUR	Hamburg Commercial Bank AG, FRN, 0.50%, 22/09/2026	85	0.02
100,000	EUR	Hannover Rueck SE, 1.13%, 18/04/2028	89	0.02
100,000	EUR	Hannover Rueck SE, FRN, 3.38%, 26/06/2025 <sup>1</sup>	93	0.02
300,000	EUR	Hannover Rueck SE, FRN, 1.12%, 09/10/2039	225	0.05
100,000	EUR	Hannover Rueck SE, FRN, 1.75%, 08/10/2040	76	0.01
100,000	EUR	Hannover Rueck SE, FRN, 1.37%, 30/06/2042	70	0.01
250,000	EUR	HeidelbergCement AG, 2.25%, 03/06/2024	246	0.05
175,000	EUR	HeidelbergCement AG, 1.50%, 07/02/2025	168	0.04
100,000	EUR	Hella GmbH & Co. KGaA, 1.00%, 17/05/2024	96	0.02
100,000	EUR	Hella GmbH & Co. KGaA, 0.50%, 26/01/2027	84	0.02
100,000	EUR	Henkel AG & Co. KGaA, 2.63%, 13/09/2027	97	0.02
100,000	EUR	Henkel AG & Co. KGaA, 0.50%, 17/11/2032	73	0.02
100,000	EUR	Heraeus Finance GmbH, 2.63%, 09/06/2027	92	0.02
250,000	EUR	Hochtief AG, 1.75%, 03/07/2025	235	0.05
50,000	EUR	Hochtief AG, 0.50%, 03/09/2027	40	0.01
175,000	EUR	Hochtief AG, 0.63%, 26/04/2029	124	0.03
400,000	EUR	Infineon Technologies AG, 0.63%, 17/02/2025	377	0.08
100,000	EUR	Infineon Technologies AG, 1.13%, 24/06/2026	92	0.02
200,000	EUR	Infineon Technologies AG, 1.63%, 24/06/2029	173	0.04
100,000	EUR	Infineon Technologies AG, 2.00%, 24/06/2032	83	0.02
200,000	EUR	KION Group AG, 1.63%, 24/09/2025	153	0.03
75,000	EUR	Knorr-Bremse AG, 1.13%, 13/06/2025	71	0.01
200,000	EUR	Knorr-Bremse AG, 3.25%, 21/09/2027	196	0.04
300,000	EUR	Lanxess AG, 1.13%, 16/05/2025	285	0.06
75,000	EUR	Lanxess AG, 0.00%, 08/09/2027	60	0.01
100,000	EUR	Lanxess AG, 1.75%, 22/03/2028	85	0.02
100,000	EUR	Lanxess AG, 0.63%, 01/12/2029	74	0.02
100,000	EUR	LEG Immobilien SE, REIT, 1.25%, 23/01/2024	96	0.02
200,000	EUR	LEG Immobilien SE, REIT, 0.38%, 17/01/2026	174	0.04
200,000	EUR	LEG Immobilien SE, REIT, 0.88%, 28/11/2027	165	0.03
100,000	EUR	LEG Immobilien SE, REIT, 0.75%, 30/06/2031	70	0.01
100,000	EUR	LEG Immobilien SE, REIT, 1.00%, 19/11/2032	64	0.01
100,000	EUR	LEG Immobilien SE, REIT, 0.88%, 30/03/2033	63	0.01



# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Germany (continued)</b>				
200,000	EUR	LEG Immobilien SE, REIT, 1.50%, 17/01/2034	132	0.03
200,000	EUR	Mercedes-Benz Group AG, 1.40%, 12/01/2024	196	0.04
175,000	EUR	Mercedes-Benz Group AG, 1.00%, 15/11/2027	156	0.03
350,000	EUR	Mercedes-Benz Group AG, 1.38%, 11/05/2028	314	0.07
250,000	EUR	Mercedes-Benz Group AG, 1.50%, 03/07/2029	220	0.05
150,000	EUR	Mercedes-Benz Group AG, 0.75%, 08/02/2030	123	0.03
175,000	EUR	Mercedes-Benz Group AG, 2.38%, 22/05/2030	160	0.03
200,000	EUR	Mercedes-Benz Group AG, 0.75%, 10/09/2030	161	0.03
150,000	EUR	Mercedes-Benz Group AG, 2.00%, 27/02/2031	132	0.03
300,000	EUR	Mercedes-Benz Group AG, 1.13%, 06/11/2031	238	0.05
200,000	EUR	Mercedes-Benz Group AG, 0.75%, 11/03/2033	147	0.03
100,000	EUR	Mercedes-Benz Group AG, 1.13%, 08/08/2034	74	0.02
225,000	EUR	Mercedes-Benz Group AG, 2.13%, 03/07/2037	180	0.04
100,000	EUR	Merck Financial Services GmbH, 0.01%, 15/12/2023	97	0.02
200,000	EUR	Merck Financial Services GmbH, 0.13%, 16/07/2025	186	0.04
100,000	EUR	Merck Financial Services GmbH, 1.88%, 15/06/2026	95	0.02
100,000	EUR	Merck Financial Services GmbH, 0.38%, 05/07/2027	88	0.02
100,000	EUR	Merck Financial Services GmbH, 0.50%, 16/07/2028	85	0.02
200,000	EUR	Merck Financial Services GmbH, 2.38%, 15/06/2030	185	0.04
200,000	EUR	Merck Financial Services GmbH, 0.88%, 05/07/2031	160	0.03
100,000	EUR	Merck KGaA, FRN, 1.62%, 25/06/2079	92	0.02
200,000	EUR	Merck KGaA, FRN, 2.87%, 25/06/2079	171	0.03
200,000	EUR	Merck KGaA, FRN, 1.62%, 09/09/2080	173	0.04
100,000	EUR	Metro AG, 1.13%, 06/03/2023	96	0.02
100,000	EUR	Metro AG, 1.50%, 19/03/2025	95	0.02
100,000	EUR	MTU Aero Engines AG, 3.00%, 01/07/2025	98	0.02
100,000	EUR	Muenchener Hypothekenbank eG, 0.88%, 12/09/2025	94	0.02
100,000	EUR	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	90	0.02
100,000	EUR	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	79	0.02
300,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 1.25%, 26/05/2041	214	0.04
200,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 1.00%, 26/05/2042	134	0.03
200,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 3.25%, 26/05/2049	175	0.04
200,000	EUR	O2 Telefonica Deutschland Finanzierungs GmbH, FRN, 1.75%, 05/07/2025	190	0.04
300,000	EUR	Robert Bosch GmbH, 1.75%, 08/07/2024	294	0.06
300,000	EUR	RWE AG, 2.50%, 24/08/2025	292	0.06
225,000	EUR	RWE AG, 2.13%, 24/05/2026	212	0.04
200,000	EUR	RWE AG, 0.50%, 26/11/2028	163	0.03
175,000	EUR	RWE AG, 2.75%, 24/05/2030	158	0.03
100,000	EUR	RWE AG, 0.63%, 11/06/2031	74	0.02
150,000	EUR	RWE AG, 1.00%, 26/11/2033	104	0.02
200,000	EUR	Santander Consumer Bank AG, 0.25%, 15/10/2024	188	0.04
200,000	EUR	SAP SE, 0.75%, 10/12/2024	193	0.04
100,000	EUR	SAP SE, 1.00%, 01/04/2025	97	0.02
100,000	EUR	SAP SE, 1.00%, 13/03/2026	94	0.02
200,000	EUR	SAP SE, 0.13%, 18/05/2026	181	0.04
100,000	EUR	SAP SE, 1.75%, 22/02/2027	95	0.02
200,000	EUR	SAP SE, 1.25%, 10/03/2028	182	0.04
200,000	EUR	SAP SE, 0.38%, 18/05/2029	167	0.03
100,000	EUR	SAP SE, 1.38%, 13/03/2030	87	0.02
200,000	EUR	SAP SE, 1.63%, 10/03/2031	174	0.04
100,000	EUR	Talanx AG, 3.13%, 13/02/2023	100	0.02
100,000	EUR	Talanx AG, 2.50%, 23/07/2026	97	0.02
100,000	EUR	Talanx AG, FRN, 1.75%, 01/12/2042	71	0.01
100,000	EUR	Talanx AG, FRN, 2.25%, 05/12/2047	86	0.02
200,000	EUR	Vantage Towers AG, 0.00%, 31/03/2025	183	0.04
200,000	EUR	Vantage Towers AG, 0.38%, 31/03/2027	171	0.04
200,000	EUR	Vantage Towers AG, 0.75%, 31/03/2030	154	0.03

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Germany (continued)</b>				
100,000	EUR	Vier Gas Transport GmbH, 3.13%, 10/07/2023	99	0.02
200,000	EUR	Vier Gas Transport GmbH, 2.88%, 12/06/2025	194	0.04
100,000	EUR	Vier Gas Transport GmbH, 4.00%, 26/09/2027	98	0.02
100,000	EUR	Vier Gas Transport GmbH, 1.50%, 25/09/2028	84	0.02
100,000	EUR	Vier Gas Transport GmbH, 0.13%, 10/09/2029	73	0.01
100,000	EUR	Vier Gas Transport GmbH, 4.63%, 26/09/2032	98	0.02
100,000	EUR	Vier Gas Transport GmbH, 0.50%, 10/09/2034	60	0.01
150,000	EUR	Volkswagen Bank GmbH, 0.75%, 15/06/2023	147	0.03
200,000	EUR	Volkswagen Bank GmbH, 1.88%, 31/01/2024	195	0.04
200,000	EUR	Volkswagen Bank GmbH, 1.25%, 10/06/2024	193	0.04
200,000	EUR	Volkswagen Bank GmbH, 1.25%, 15/12/2025	185	0.04
200,000	EUR	Volkswagen Bank GmbH, 2.50%, 31/07/2026	188	0.04
100,000	EUR	Volkswagen Financial Services AG, 0.88%, 12/04/2023	99	0.02
200,000	EUR	Volkswagen Financial Services AG, 1.50%, 01/10/2024	192	0.04
200,000	EUR	Volkswagen Financial Services AG, 0.25%, 31/01/2025	185	0.04
300,000	EUR	Volkswagen Financial Services AG, 0.00%, 12/02/2025	274	0.06
200,000	EUR	Volkswagen Financial Services AG, 3.00%, 06/04/2025	197	0.04
200,000	EUR	Volkswagen Financial Services AG, 2.25%, 16/10/2026	188	0.04
275,000	EUR	Volkswagen Financial Services AG, 0.13%, 12/02/2027	231	0.05
100,000	EUR	Volkswagen Financial Services AG, 2.25%, 01/10/2027	91	0.02
175,000	EUR	Volkswagen Financial Services AG, 0.88%, 31/01/2028	147	0.03
125,000	EUR	Volkswagen Financial Services AG, 3.38%, 06/04/2028	120	0.02
200,000	EUR	Volkswagen Financial Services AG, 0.38%, 12/02/2030	148	0.03
125,000	EUR	Volkswagen Leasing GmbH, 0.00%, 12/07/2023	122	0.03
200,000	EUR	Volkswagen Leasing GmbH, 2.63%, 15/01/2024	198	0.04
200,000	EUR	Volkswagen Leasing GmbH, 1.13%, 04/04/2024	193	0.04
200,000	EUR	Volkswagen Leasing GmbH, 0.00%, 19/07/2024	188	0.04
100,000	EUR	Volkswagen Leasing GmbH, 1.38%, 20/01/2025	95	0.02
400,000	EUR	Volkswagen Leasing GmbH, 0.25%, 12/01/2026	357	0.08
100,000	EUR	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	92	0.02
175,000	EUR	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	153	0.03
100,000	EUR	Volkswagen Leasing GmbH, 0.50%, 12/01/2029	79	0.02
200,000	EUR	Volkswagen Leasing GmbH, 0.63%, 19/07/2029	155	0.03
100,000	EUR	Vonovia SE, REIT, 0.00%, 01/09/2023	97	0.02
100,000	EUR	Vonovia SE, REIT, 0.00%, 16/09/2024	93	0.02
100,000	EUR	Vonovia SE, REIT, 0.00%, 01/12/2025	87	0.02
100,000	EUR	Vonovia SE, REIT, 1.38%, 28/01/2026	91	0.02
200,000	EUR	Vonovia SE, REIT, 0.38%, 16/06/2027	163	0.03
100,000	EUR	Vonovia SE, REIT, 1.88%, 28/06/2028	85	0.02
300,000	EUR	Vonovia SE, REIT, 0.25%, 01/09/2028	229	0.05
200,000	EUR	Vonovia SE, REIT, 0.63%, 14/12/2029	145	0.03
200,000	EUR	Vonovia SE, REIT, 0.63%, 24/03/2031	138	0.03
200,000	EUR	Vonovia SE, REIT, 2.38%, 25/03/2032	158	0.03
300,000	EUR	Vonovia SE, REIT, 0.75%, 01/09/2032	196	0.04
200,000	EUR	Vonovia SE, REIT, 1.00%, 16/06/2033	128	0.03
100,000	EUR	Vonovia SE, REIT, 1.50%, 14/06/2041	55	0.01
200,000	EUR	Vonovia SE, REIT, 1.63%, 01/09/2051	94	0.02
200,000	EUR	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	163	0.03
		<b>Total Germany</b>	<b>43,350</b>	<b>9.19</b>
<b>Guernsey (31 March 2022: 0.06%)</b>				
100,000	EUR	Globalworth Real Estate Investments Ltd., REIT, 3.00%, 29/03/2025	88	0.02
100,000	EUR	Globalworth Real Estate Investments Ltd., REIT, 2.95%, 29/07/2026	82	0.02
100,000	EUR	Sirius Real Estate Ltd., REIT, 1.75%, 24/11/2028	67	0.01
		<b>Total Guernsey</b>	<b>237</b>	<b>0.05</b>
<b>Hong Kong (31 March 2022: 0.04%)</b>				
200,000	EUR	AIA Group Ltd., FRN, 0.88%, 09/09/2033	154	0.03
		<b>Total Hong Kong</b>	<b>154</b>	<b>0.03</b>

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Hungary (31 March 2022: 0.06%)</b>				
100,000	EUR	MOL Hungarian Oil & Gas plc, 1.50%, 08/10/2027	82	0.02
		<b>Total Hungary</b>	<b>82</b>	<b>0.02</b>
<b>Iceland (31 March 2022: 0.07%)</b>				
125,000	EUR	Arion Banki HF, 0.38%, 14/07/2025	108	0.02
		<b>Total Iceland</b>	<b>108</b>	<b>0.02</b>
<b>Ireland (31 March 2022: 1.90%)</b>				
300,000	EUR	Abbott Ireland Financing DAC, 0.88%, 27/09/2023	295	0.06
230,000	EUR	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	216	0.05
150,000	EUR	Abbott Ireland Financing DAC, 0.38%, 19/11/2027	131	0.03
300,000	EUR	AIB Group plc, 1.25%, 28/05/2024	288	0.06
100,000	EUR	AIB Group plc, 2.25%, 03/07/2025	94	0.02
300,000	EUR	AIB Group plc, FRN, 3.63%, 04/07/2026	291	0.06
100,000	EUR	AIB Group plc, FRN, 0.50%, 17/11/2027	84	0.02
125,000	EUR	AIB Group plc, FRN, 2.25%, 04/04/2028	110	0.02
100,000	EUR	Atlas Copco Finance DAC, 0.75%, 08/02/2032	75	0.02
200,000	EUR	Bank of Ireland Group plc, 1.38%, 29/08/2023	196	0.04
100,000	EUR	Bank of Ireland Group plc, FRN, 1.00%, 25/11/2025	93	0.02
125,000	EUR	Bank of Ireland Group plc, FRN, 1.88%, 05/06/2026	116	0.03
200,000	EUR	Bank of Ireland Group plc, FRN, 0.38%, 10/05/2027	170	0.04
150,000	EUR	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	120	0.02
225,000	EUR	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	161	0.03
200,000	EUR	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	127	0.03
150,000	EUR	CRH Finance DAC, 1.38%, 18/10/2028	130	0.03
100,000	EUR	CRH Finance DAC, FRN, 3.13%, 03/04/2023	100	0.02
150,000	EUR	CRH SMW Finance DAC, 1.25%, 05/11/2026	137	0.03
100,000	EUR	Dell Bank International DAC, 1.63%, 24/06/2024	97	0.02
100,000	EUR	Dell Bank International DAC, 0.50%, 27/10/2026	87	0.02
150,000	EUR	DXC Capital Funding DAC, 0.45%, 15/09/2027	124	0.03
175,000	EUR	DXC Capital Funding DAC, 0.95%, 15/09/2031	126	0.03
200,000	EUR	Eaton Capital Unlimited Co., 0.75%, 20/09/2024	191	0.04
100,000	EUR	Eaton Capital Unlimited Co., 0.70%, 14/05/2025	94	0.02
200,000	EUR	Eaton Capital Unlimited Co., 0.13%, 08/03/2026	178	0.04
100,000	EUR	Eaton Capital Unlimited Co., 0.58%, 08/03/2030	78	0.02
200,000	EUR	Experian Europe DAC, 1.56%, 16/05/2031	164	0.03
300,000	EUR	Fresenius Finance Ireland plc, 1.50%, 30/01/2024	293	0.06
100,000	EUR	Fresenius Finance Ireland plc, 0.00%, 01/10/2025	90	0.02
150,000	EUR	Fresenius Finance Ireland plc, 2.13%, 01/02/2027	141	0.03
250,000	EUR	Fresenius Finance Ireland plc, 0.88%, 01/10/2031	180	0.04
50,000	EUR	GE Capital European Funding Unlimited Co., 4.63%, 22/02/2027	51	0.01
200,000	EUR	Glencore Capital Finance DAC, 1.13%, 10/03/2028	162	0.03
150,000	EUR	Glencore Capital Finance DAC, 0.75%, 01/03/2029	113	0.02
100,000	EUR	Glencore Capital Finance DAC, 1.25%, 01/03/2033	66	0.01
100,000	EUR	Grenke Finance plc, 1.63%, 05/04/2024	94	0.02
50,000	EUR	Grenke Finance plc, 0.63%, 09/01/2025	44	0.01
100,000	EUR	Hammerson Ireland Finance DAC, REIT, 1.75%, 03/06/2027	73	0.01
100,000	EUR	Johnson Controls International plc, 1.00%, 15/09/2023	98	0.02
100,000	EUR	Johnson Controls International plc, 1.38%, 25/02/2025	95	0.02
150,000	EUR	Johnson Controls International plc, 0.38%, 15/09/2027	127	0.03
100,000	EUR	Johnson Controls International plc, 3.00%, 15/09/2028	95	0.02
125,000	EUR	Johnson Controls International plc, 1.00%, 15/09/2032	94	0.02
200,000	EUR	Kerry Group Financial Services Unlimited Co., 2.38%, 10/09/2025	195	0.04
100,000	EUR	Kerry Group Financial Services Unlimited Co., 0.63%, 20/09/2029	79	0.02
200,000	EUR	Kerry Group Financial Services Unlimited Co., 0.88%, 01/12/2031	149	0.03
100,000	EUR	Liberty Mutual Finance Europe DAC, 1.75%, 27/03/2024	98	0.02
200,000	EUR	Linde plc, 0.00%, 30/09/2026	176	0.04
100,000	EUR	Linde plc, 1.00%, 31/03/2027	90	0.02
100,000	EUR	Linde plc, 1.38%, 31/03/2031	84	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Ireland (continued)</b>				
300,000	EUR	Linde plc, 0.38%, 30/09/2033	208	0.04
200,000	EUR	Linde plc, 1.63%, 31/03/2035	155	0.03
100,000	EUR	Linde plc, 1.00%, 30/09/2051	50	0.01
200,000	EUR	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	182	0.04
100,000	EUR	Roadster Finance DAC, FRN, 1.63%, 09/12/2029	90	0.02
100,000	EUR	Ryanair DAC, 1.13%, 15/08/2023	98	0.02
200,000	EUR	Ryanair DAC, 2.88%, 15/09/2025	192	0.04
300,000	EUR	Ryanair DAC, 0.88%, 25/05/2026	262	0.06
100,000	EUR	Smurfit Kappa Acquisitions ULC, 2.88%, 15/01/2026	97	0.02
200,000	EUR	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	176	0.04
100,000	EUR	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	76	0.02
100,000	EUR	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	68	0.01
100,000	EUR	Transmission Finance DAC, 0.38%, 18/06/2028	79	0.02
100,000	EUR	Zurich Finance Ireland Designated Activity Co., 1.63%, 17/06/2039	69	0.01
200,000	EUR	Zurich Finance Ireland Designated Activity Co., FRN, 1.88%, 17/09/2050	152	0.03
100,000	EUR	Zurich Insurance Co. Ltd., 1.75%, 16/09/2024	97	0.02
100,000	EUR	Zurich Insurance Co. Ltd., FRN, 4.25%, 02/10/2043	100	0.02
<b>Total Ireland</b>			<b>8,911</b>	<b>1.89</b>
<b>Italy (31 March 2022: 4.12%)</b>				
100,000	EUR	2i Rete Gas SpA, 3.00%, 16/07/2024	100	0.02
200,000	EUR	2i Rete Gas SpA, 2.20%, 11/09/2025	189	0.04
200,000	EUR	2i Rete Gas SpA, 1.61%, 31/10/2027	173	0.04
100,000	EUR	Aeroporti di Roma SpA, 1.63%, 02/02/2029	80	0.02
100,000	EUR	Aeroporti di Roma SpA, 1.75%, 30/07/2031	72	0.01
150,000	EUR	Anima Holding SpA, 1.50%, 22/04/2028	120	0.03
350,000	EUR	Assicurazioni Generali SpA, 5.13%, 16/09/2024	361	0.08
200,000	EUR	Assicurazioni Generali SpA, 4.13%, 04/05/2026	196	0.04
100,000	EUR	Assicurazioni Generali SpA, 3.88%, 29/01/2029	89	0.02
150,000	EUR	Assicurazioni Generali SpA, 2.12%, 01/10/2030	112	0.02
100,000	EUR	Assicurazioni Generali SpA, 2.43%, 14/07/2031	74	0.02
150,000	EUR	Assicurazioni Generali SpA, 1.71%, 30/06/2032	100	0.02
200,000	EUR	Assicurazioni Generali SpA, 5.80%, 06/07/2032	189	0.04
300,000	EUR	Assicurazioni Generali SpA, FRN, 4.60%, 21/11/2025 <sup>1</sup>	277	0.06
200,000	EUR	Assicurazioni Generali SpA, FRN, 5.50%, 27/10/2047	192	0.04
100,000	EUR	Assicurazioni Generali SpA, FRN, 5.00%, 08/06/2048	93	0.02
250,000	EUR	ASTM SpA, 1.00%, 25/11/2026	217	0.05
100,000	EUR	ASTM SpA, 1.63%, 08/02/2028	83	0.02
250,000	EUR	ASTM SpA, 1.50%, 25/01/2030	190	0.04
200,000	EUR	ASTM SpA, 2.38%, 25/11/2033	141	0.03
100,000	EUR	ASTM SpA, FRN, 3.38%, 13/02/2024	99	0.02
125,000	EUR	Azimut Holding SpA, 1.63%, 12/12/2024	119	0.02
200,000	EUR	Credito Emiliano SpA, FRN, 1.12%, 19/01/2028	166	0.03
90,000	EUR	Enel SpA, 5.25%, 20/05/2024	93	0.02
100,000	EUR	Enel SpA, 5.63%, 21/06/2027	106	0.02
230,000	EUR	Enel SpA, FRN, 3.50%, 24/02/2025 <sup>1</sup>	210	0.04
150,000	EUR	Enel SpA, FRN, 3.38%, 24/08/2026 <sup>1</sup>	128	0.03
200,000	EUR	Enel SpA, FRN, 2.25%, 12/10/2026 <sup>1</sup>	161	0.03
300,000	EUR	Enel SpA, FRN, 1.37%, 06/08/2027 <sup>1</sup>	223	0.05
150,000	EUR	Enel SpA, FRN, 1.88%, 06/08/2030 <sup>1</sup>	99	0.02
200,000	EUR	Eni SpA, 1.75%, 18/01/2024	197	0.04
100,000	EUR	Eni SpA, 0.63%, 19/09/2024	95	0.02
150,000	EUR	Eni SpA, 1.00%, 14/03/2025	143	0.03
250,000	EUR	Eni SpA, 3.75%, 12/09/2025	251	0.05
200,000	EUR	Eni SpA, 1.50%, 02/02/2026	188	0.04
200,000	EUR	Eni SpA, 1.25%, 18/05/2026	186	0.04
150,000	EUR	Eni SpA, 1.50%, 17/01/2027	138	0.03
100,000	EUR	Eni SpA, 1.63%, 17/05/2028	89	0.02
300,000	EUR	Eni SpA, 0.38%, 14/06/2028	246	0.05
100,000	EUR	Eni SpA, 1.13%, 19/09/2028	86	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Italy (continued)</b>				
150,000	EUR	Eni SpA, 3.63%, 29/01/2029	145	0.03
200,000	EUR	Eni SpA, 0.63%, 23/01/2030	154	0.03
300,000	EUR	Eni SpA, 2.00%, 18/05/2031	250	0.05
140,000	EUR	Eni SpA, 1.00%, 11/10/2034	97	0.02
325,000	EUR	Eni SpA, FRN, 2.63%, 13/10/2025 <sup>1</sup>	279	0.06
300,000	EUR	Eni SpA, FRN, 2.00%, 02/11/2027 <sup>1</sup>	233	0.05
325,000	EUR	Eni SpA, FRN, 3.38%, 13/07/2029 <sup>1</sup>	245	0.05
200,000	EUR	Eni SpA, FRN, 2.75%, 02/11/2030 <sup>1</sup>	141	0.03
200,000	EUR	ERG SpA, 1.88%, 11/04/2025	192	0.04
100,000	EUR	ERG SpA, 0.88%, 15/09/2031	72	0.02
200,000	EUR	FCA Bank SpA, 0.13%, 16/11/2023	193	0.04
300,000	EUR	FCA Bank SpA, 0.00%, 16/04/2024	284	0.06
100,000	EUR	FCA Bank SpA, 0.50%, 13/09/2024	94	0.02
100,000	EUR	FinecoBank Banca Fineco SpA, FRN, 0.50%, 21/10/2027	84	0.02
200,000	EUR	Intesa Sanpaolo SpA, 1.38%, 18/01/2024	195	0.04
400,000	EUR	Intesa Sanpaolo SpA, 1.00%, 04/07/2024	381	0.08
300,000	EUR	Intesa Sanpaolo SpA, 0.75%, 04/12/2024	282	0.06
250,000	EUR	Intesa Sanpaolo SpA, 1.63%, 21/04/2025	232	0.05
250,000	EUR	Intesa Sanpaolo SpA, 2.13%, 26/05/2025	238	0.05
450,000	EUR	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	391	0.08
300,000	EUR	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	292	0.06
300,000	EUR	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	241	0.05
150,000	EUR	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	128	0.03
100,000	EUR	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	82	0.02
250,000	EUR	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	174	0.04
100,000	EUR	Iren SpA, 0.88%, 04/11/2024	94	0.02
300,000	EUR	Iren SpA, 1.95%, 19/09/2025	284	0.06
100,000	EUR	Iren SpA, 0.88%, 14/10/2029	76	0.02
100,000	EUR	Iren SpA, 1.00%, 01/07/2030	74	0.02
100,000	EUR	Iren SpA, 0.25%, 17/01/2031	68	0.01
200,000	EUR	Italgas SpA, 1.63%, 19/01/2027	182	0.04
200,000	EUR	Italgas SpA, 0.00%, 16/02/2028	159	0.03
100,000	EUR	Italgas SpA, 1.63%, 18/01/2029	84	0.02
200,000	EUR	Italgas SpA, 0.88%, 24/04/2030	150	0.03
150,000	EUR	Italgas SpA, 0.50%, 16/02/2033	96	0.02
200,000	EUR	Leasys SpA, 0.00%, 22/07/2024	187	0.04
250,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 1.13%, 23/04/2025	231	0.05
100,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 1.13%, 15/07/2025	92	0.02
150,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	133	0.03
200,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	168	0.04
175,000	EUR	Mediobanca Banca di Credito Finanziario SpA, FRN, 1.00%, 17/07/2029	139	0.03
100,000	EUR	Snam SpA, 1.00%, 18/09/2023	98	0.02
200,000	EUR	Snam SpA, 0.00%, 12/05/2024	190	0.04
100,000	EUR	Snam SpA, 0.00%, 15/08/2025	90	0.02
200,000	EUR	Snam SpA, 1.25%, 28/08/2025	187	0.04
150,000	EUR	Snam SpA, 0.88%, 25/10/2026	133	0.03
100,000	EUR	Snam SpA, 1.38%, 25/10/2027	89	0.02
250,000	EUR	Snam SpA, 0.00%, 07/12/2028	190	0.04
200,000	EUR	Snam SpA, 0.75%, 20/06/2029	156	0.03
100,000	EUR	Snam SpA, 0.75%, 17/06/2030	75	0.02
100,000	EUR	Snam SpA, 0.63%, 30/06/2031	71	0.01
200,000	EUR	Snam SpA, 1.25%, 20/06/2034	136	0.03
100,000	EUR	Snam SpA, 1.00%, 12/09/2034	64	0.01
200,000	EUR	Societa Cattolica Di Assicurazione SpA, FRN, 4.25%, 14/12/2047	182	0.04
250,000	EUR	Terna - Rete Elettrica Nazionale, 1.00%, 23/07/2023	246	0.05
100,000	EUR	Terna - Rete Elettrica Nazionale, 0.13%, 25/07/2025	91	0.02
100,000	EUR	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	92	0.02
200,000	EUR	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	179	0.04
100,000	EUR	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	84	0.02
200,000	EUR	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	157	0.03

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Italy (continued)</b>				
125,000	EUR	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	92	0.02
100,000	EUR	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	72	0.01
100,000	EUR	UniCredit SpA, 0.50%, 09/04/2025	91	0.02
300,000	EUR	UniCredit SpA, 0.33%, 19/01/2026	261	0.06
150,000	EUR	UniCredit SpA, 2.13%, 24/10/2026	137	0.03
400,000	EUR	UniCredit SpA, 0.85%, 19/01/2031	275	0.06
100,000	EUR	UniCredit SpA, 1.63%, 18/01/2032	71	0.01
250,000	EUR	UniCredit SpA, FRN, 1.25%, 25/06/2025	237	0.05
250,000	EUR	UniCredit SpA, FRN, 1.62%, 03/07/2025	236	0.05
400,000	EUR	UniCredit SpA, FRN, 1.20%, 20/01/2026	364	0.08
105,000	EUR	UniCredit SpA, FRN, 1.25%, 16/06/2026	96	0.02
250,000	EUR	UniCredit SpA, FRN, 2.20%, 22/07/2027	219	0.05
200,000	EUR	UniCredit SpA, FRN, 0.93%, 18/01/2028	167	0.04
250,000	EUR	UniCredit SpA, FRN, 0.80%, 05/07/2029	194	0.04
<b>Total Italy</b>			<b>18,409</b>	<b>3.91</b>
<b>Japan (31 March 2022: 1.36%)</b>				
100,000	EUR	Asahi Group Holdings Ltd., 0.01%, 19/04/2024	95	0.02
200,000	EUR	Asahi Group Holdings Ltd., 0.16%, 23/10/2024	188	0.04
400,000	EUR	Asahi Group Holdings Ltd., 0.54%, 23/10/2028	329	0.07
100,000	EUR	East Japan Railway Co., 2.61%, 08/09/2025	98	0.02
100,000	EUR	East Japan Railway Co., 1.85%, 13/04/2033	83	0.02
100,000	EUR	East Japan Railway Co., 0.77%, 15/09/2034	70	0.01
200,000	EUR	East Japan Railway Co., 1.10%, 15/09/2039	130	0.03
200,000	EUR	Mitsubishi UFJ Financial Group, Inc., 0.34%, 19/07/2024	189	0.04
150,000	EUR	Mitsubishi UFJ Financial Group, Inc., 0.87%, 07/09/2024	143	0.03
200,000	EUR	Mitsubishi UFJ Financial Group, Inc., 0.85%, 19/07/2029	160	0.03
200,000	EUR	Mitsubishi UFJ Financial Group, Inc., 3.56%, 15/06/2032	184	0.04
200,000	EUR	Mitsubishi UFJ Financial Group, Inc., FRN, 2.26%, 14/06/2025	195	0.04
200,000	EUR	Mitsubishi UFJ Financial Group, Inc., FRN, 3.27%, 19/09/2025	198	0.04
100,000	EUR	Mizuho Financial Group, Inc., 1.02%, 11/10/2023	98	0.02
100,000	EUR	Mizuho Financial Group, Inc., 0.52%, 10/06/2024	95	0.02
100,000	EUR	Mizuho Financial Group, Inc., 0.12%, 06/09/2024	94	0.02
100,000	EUR	Mizuho Financial Group, Inc., 0.96%, 16/10/2024	95	0.02
100,000	EUR	Mizuho Financial Group, Inc., 0.21%, 07/10/2025	90	0.02
150,000	EUR	Mizuho Financial Group, Inc., 0.18%, 13/04/2026	131	0.03
200,000	EUR	Mizuho Financial Group, Inc., 1.63%, 08/04/2027	179	0.04
150,000	EUR	Mizuho Financial Group, Inc., 3.49%, 05/09/2027	145	0.03
100,000	EUR	Mizuho Financial Group, Inc., 1.60%, 10/04/2028	87	0.02
200,000	EUR	Mizuho Financial Group, Inc., 0.40%, 06/09/2029	151	0.03
100,000	EUR	Mizuho Financial Group, Inc., 0.80%, 15/04/2030	77	0.02
125,000	EUR	Mizuho Financial Group, Inc., 0.69%, 07/10/2030	93	0.02
200,000	EUR	Mizuho Financial Group, Inc., 2.10%, 08/04/2032	161	0.03
150,000	EUR	Mizuho Financial Group, Inc., 4.03%, 05/09/2032	143	0.03
200,000	EUR	Mizuho Financial Group, Inc., 0.84%, 12/04/2033	139	0.03
200,000	EUR	Mizuho Financial Group, Inc., FRN, 0.47%, 06/09/2029	157	0.03
100,000	EUR	Nissan Motor Co. Ltd., 1.94%, 15/09/2023	98	0.02
200,000	EUR	Nissan Motor Co. Ltd., 2.65%, 17/03/2026	184	0.04
150,000	EUR	Nissan Motor Co. Ltd., 3.20%, 17/09/2028	129	0.03
500,000	EUR	NTT Finance Corp., 0.01%, 03/03/2025	466	0.10
100,000	EUR	NTT Finance Corp., 0.08%, 13/12/2025	91	0.02
100,000	EUR	NTT Finance Corp., 0.40%, 13/12/2028	83	0.02
150,000	EUR	NTT Finance Corp., 0.34%, 03/03/2030	119	0.02
350,000	EUR	Sumitomo Mitsui Financial Group, Inc., 0.47%, 30/05/2024	334	0.07
200,000	EUR	Sumitomo Mitsui Financial Group, Inc., 0.93%, 11/10/2024	191	0.04
150,000	EUR	Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026	138	0.03
100,000	EUR	Sumitomo Mitsui Financial Group, Inc., 1.41%, 14/06/2027	88	0.02
150,000	EUR	Sumitomo Mitsui Financial Group, Inc., 0.30%, 28/10/2027	123	0.03
250,000	EUR	Sumitomo Mitsui Financial Group, Inc., 0.63%, 23/10/2029	192	0.04
300,000	EUR	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	287	0.06

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Japan (continued)</b>				
200,000	EUR	Takeda Pharmaceutical Co. Ltd., 0.75%, 09/07/2027	176	0.04
200,000	EUR	Takeda Pharmaceutical Co. Ltd., 1.00%, 09/07/2029	167	0.03
200,000	EUR	Takeda Pharmaceutical Co. Ltd., 1.38%, 09/07/2032	158	0.03
275,000	EUR	Takeda Pharmaceutical Co. Ltd., 2.00%, 09/07/2040	197	0.04
300,000	EUR	Takeda Pharmaceutical Co. Ltd., FRN, 3.00%, 21/11/2030	280	0.06
<b>Total Japan</b>			<b>7,498</b>	<b>1.58</b>
<b>Jersey (31 March 2022: 0.36%)</b>				
250,000	EUR	Aptiv plc, 1.50%, 10/03/2025	234	0.05
250,000	EUR	Glencore Finance Europe Ltd., 1.88%, 13/09/2023	246	0.05
150,000	EUR	Glencore Finance Europe Ltd., 0.63%, 11/09/2024	141	0.03
200,000	EUR	Glencore Finance Europe Ltd., 1.75%, 17/03/2025	189	0.04
100,000	EUR	Glencore Finance Europe Ltd., 3.75%, 01/04/2026	98	0.02
250,000	EUR	Heathrow Funding Ltd., 1.50%, 12/10/2027	231	0.05
100,000	EUR	Heathrow Funding Ltd., 1.50%, 11/02/2030	82	0.02
100,000	EUR	Heathrow Funding Ltd., 1.88%, 12/07/2032	76	0.01
100,000	EUR	Heathrow Funding Ltd., 1.13%, 08/10/2032	77	0.02
200,000	EUR	Heathrow Funding Ltd., 1.88%, 14/03/2036	141	0.03
100,000	EUR	Kennedy Wilson Europe Real Estate Ltd., REIT, 3.25%, 12/11/2025	85	0.02
<b>Total Jersey</b>			<b>1,600</b>	<b>0.34</b>
<b>Liechtenstein (31 March 2022: 0.04%)</b>				
200,000	EUR	Swiss Life Finance I Ltd., 3.25%, 31/08/2029	187	0.04
200,000	EUR	Swiss Life Finance I Ltd., 0.50%, 15/09/2031	142	0.03
<b>Total Liechtenstein</b>			<b>329</b>	<b>0.07</b>
<b>Luxembourg (31 March 2022: 5.11%)</b>				
200,000	EUR	Acef Holding SCA, REIT, 1.25%, 26/04/2030	147	0.03
200,000	EUR	ArcelorMittal SA, 1.00%, 19/05/2023	197	0.04
100,000	EUR	ArcelorMittal SA, 2.25%, 17/01/2024	98	0.02
100,000	EUR	ArcelorMittal SA, 1.75%, 19/11/2025	92	0.02
100,000	EUR	ArcelorMittal SA, 4.88%, 26/09/2026	99	0.02
300,000	EUR	Aroundtown SA, REIT, 1.00%, 07/01/2025	271	0.06
100,000	EUR	Aroundtown SA, REIT, 0.63%, 09/07/2025	86	0.02
200,000	EUR	Aroundtown SA, REIT, 1.50%, 28/05/2026	169	0.04
300,000	EUR	Aroundtown SA, REIT, 0.38%, 15/04/2027	228	0.05
100,000	EUR	Aroundtown SA, REIT, 1.63%, 31/01/2028	79	0.02
200,000	EUR	Aroundtown SA, REIT, 1.45%, 09/07/2028	150	0.03
200,000	EUR	Aroundtown SA, REIT, FRN, 2.13%, 17/01/2024 <sup>1</sup>	147	0.03
100,000	EUR	Aroundtown SA, REIT, FRN, 2.87%, 01/12/2025 <sup>1</sup>	65	0.01
200,000	EUR	Aroundtown SA, REIT, FRN, 1.62%, 15/04/2026 <sup>1</sup>	134	0.03
150,000	EUR	AXA Logistics Europe Master SCA, REIT, 0.88%, 15/11/2029	110	0.02
200,000	EUR	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	184	0.04
125,000	EUR	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	102	0.02
200,000	EUR	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	135	0.03
200,000	EUR	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	121	0.03
100,000	EUR	Bevco Lux Sarl, 1.50%, 16/09/2027	85	0.02
125,000	EUR	Bevco Lux Sarl, 1.00%, 16/01/2030	90	0.02
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, REIT, 0.50%, 12/09/2023	96	0.02
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, REIT, 2.00%, 15/02/2024	96	0.02
200,000	EUR	Blackstone Property Partners Europe Holdings Sarl, REIT, 2.20%, 24/07/2025	182	0.04
250,000	EUR	Blackstone Property Partners Europe Holdings Sarl, REIT, 1.00%, 20/10/2026	208	0.04
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, REIT, 1.25%, 26/04/2027	81	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Luxembourg (continued)</b>				
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, REIT, 1.00%, 04/05/2028	76	0.02
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, REIT, 1.75%, 12/03/2029	77	0.02
200,000	EUR	Blackstone Property Partners Europe Holdings Sarl, REIT, 3.63%, 29/10/2029	171	0.04
150,000	EUR	CBRE Global Investors Open-Ended Fund SCA SICAV-SIF Pan European Core Fund, 0.90%, 12/10/2029	113	0.02
200,000	EUR	CK Hutchison Group Telecom Finance SA, 0.38%, 17/10/2023	194	0.04
250,000	EUR	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	223	0.05
200,000	EUR	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	163	0.03
100,000	EUR	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031	74	0.02
100,000	EUR	CNH Industrial Finance Europe SA, 2.88%, 17/05/2023	100	0.02
125,000	EUR	CNH Industrial Finance Europe SA, 0.00%, 01/04/2024	119	0.02
100,000	EUR	CNH Industrial Finance Europe SA, 1.75%, 12/09/2025	95	0.02
150,000	EUR	CNH Industrial Finance Europe SA, 1.88%, 19/01/2026	141	0.03
100,000	EUR	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	92	0.02
200,000	EUR	CNH Industrial Finance Europe SA, 1.63%, 03/07/2029	169	0.04
200,000	EUR	CPI Property Group SA, REIT, 2.75%, 12/05/2026	173	0.04
150,000	EUR	CPI Property Group SA, REIT, 1.75%, 14/01/2030	104	0.02
200,000	EUR	CPI Property Group SA, REIT, 1.50%, 27/01/2031	128	0.03
100,000	EUR	CPI Property Group SA, REIT, FRN, 1.63%, 23/04/2027	79	0.02
125,000	EUR	Cromwell Ereit Lux Finco Sarl, REIT, FRN, 2.13%, 19/11/2025	99	0.02
200,000	EUR	Czech Gas Networks Investments Sarl, 1.00%, 16/07/2027	151	0.03
100,000	EUR	Czech Gas Networks Investments Sarl, 0.45%, 08/09/2029	63	0.01
200,000	EUR	DH Europe Finance II Sarl, 0.20%, 18/03/2026	180	0.04
300,000	EUR	DH Europe Finance II Sarl, 0.45%, 18/03/2028	254	0.05
300,000	EUR	DH Europe Finance II Sarl, 0.75%, 18/09/2031	231	0.05
405,000	EUR	DH Europe Finance II Sarl, 1.35%, 18/09/2039	267	0.06
100,000	EUR	DH Europe Finance II Sarl, 1.80%, 18/09/2049	61	0.01
200,000	EUR	DH Europe Finance Sarl, 1.20%, 30/06/2027	180	0.04
100,000	EUR	Euroclear Investments SA, 1.13%, 07/12/2026	91	0.02
100,000	EUR	Euroclear Investments SA, 1.50%, 11/04/2030	84	0.02
100,000	EUR	Euroclear Investments SA, FRN, 2.63%, 11/04/2048	88	0.02
100,000	EUR	Euroclear Investments SA, FRN, 1.37%, 16/06/2051	72	0.02
200,000	EUR	Eurofins Scientific SE, 2.13%, 25/07/2024	195	0.04
100,000	EUR	Eurofins Scientific SE, 4.00%, 06/07/2029	96	0.02
200,000	EUR	Eurofins Scientific SE, 0.88%, 19/05/2031	143	0.03
200,000	EUR	GELF Bond Issuer I SA, REIT, 1.13%, 18/07/2029	153	0.03
300,000	EUR	Grand City Properties SA, REIT, 1.38%, 03/08/2026	259	0.05
100,000	EUR	Grand City Properties SA, REIT, 1.50%, 22/02/2027	86	0.02
200,000	EUR	Grand City Properties SA, REIT, 0.13%, 11/01/2028	149	0.03
100,000	EUR	Grand City Properties SA, REIT, FRN, 2.50%, 24/07/2023 <sup>1</sup>	82	0.02
100,000	EUR	Grand City Properties SA, REIT, FRN, 1.50%, 03/11/2026 <sup>1</sup>	70	0.01
100,000	EUR	HeidelbergCement Finance Luxembourg SA, 2.50%, 09/10/2024	99	0.02
200,000	EUR	HeidelbergCement Finance Luxembourg SA, 1.63%, 07/04/2026	186	0.04
100,000	EUR	HeidelbergCement Finance Luxembourg SA, 1.50%, 14/06/2027	90	0.02
250,000	EUR	HeidelbergCement Finance Luxembourg SA, 1.13%, 01/12/2027	217	0.05
100,000	EUR	HeidelbergCement Finance Luxembourg SA, 1.75%, 24/04/2028	88	0.02
100,000	EUR	Helvetia Europe SA, FRN, 2.75%, 30/09/2041	76	0.02
100,000	EUR	Highland Holdings Sarl, 0.32%, 15/12/2026	86	0.02
150,000	EUR	Highland Holdings Sarl, 0.93%, 15/12/2031	111	0.02
300,000	EUR	Holcim Finance Luxembourg SA, 2.38%, 09/04/2025	292	0.06
200,000	EUR	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	175	0.04
300,000	EUR	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	272	0.06
150,000	EUR	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	126	0.03
150,000	EUR	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	112	0.02
250,000	EUR	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	183	0.04
100,000	EUR	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	71	0.01
100,000	EUR	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	66	0.01



# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Luxembourg (continued)</b>				
150,000	EUR	John Deere Cash Management SA, 1.85%, 02/04/2028	139	0.03
100,000	EUR	John Deere Cash Management SARL, 0.50%, 15/09/2023	98	0.02
150,000	EUR	John Deere Cash Management SARL, 1.38%, 02/04/2024	146	0.03
100,000	EUR	John Deere Cash Management SARL, 2.20%, 02/04/2032	89	0.02
100,000	EUR	John Deere Cash Management SARL, 1.65%, 13/06/2039	73	0.01
200,000	EUR	Logicor Financing Sarl, REIT, 2.25%, 13/05/2025	187	0.04
100,000	EUR	Logicor Financing Sarl, REIT, 1.50%, 13/07/2026	87	0.02
200,000	EUR	Logicor Financing Sarl, REIT, 1.63%, 15/07/2027	168	0.03
100,000	EUR	Logicor Financing Sarl, REIT, 3.25%, 13/11/2028	88	0.02
200,000	EUR	Logicor Financing Sarl, REIT, 1.63%, 17/01/2030	151	0.03
100,000	EUR	Logicor Financing Sarl, REIT, 0.88%, 14/01/2031	67	0.01
200,000	EUR	Logicor Financing Sarl, REIT, 2.00%, 17/01/2034	131	0.03
150,000	EUR	Medtronic Global Holdings SCA, 0.25%, 02/07/2025	139	0.03
125,000	EUR	Medtronic Global Holdings SCA, 0.00%, 15/10/2025	114	0.02
200,000	EUR	Medtronic Global Holdings SCA, 2.63%, 15/10/2025	197	0.04
300,000	EUR	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	273	0.06
200,000	EUR	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	167	0.03
150,000	EUR	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	146	0.03
100,000	EUR	Medtronic Global Holdings SCA, 1.63%, 07/03/2031	86	0.02
350,000	EUR	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	282	0.06
150,000	EUR	Medtronic Global Holdings SCA, 3.13%, 15/10/2031	143	0.03
200,000	EUR	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	151	0.03
200,000	EUR	Medtronic Global Holdings SCA, 3.38%, 15/10/2034	190	0.04
300,000	EUR	Medtronic Global Holdings SCA, 2.25%, 07/03/2039	236	0.05
200,000	EUR	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	138	0.03
275,000	EUR	Medtronic Global Holdings SCA, 1.38%, 15/10/2040	182	0.04
150,000	EUR	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	95	0.02
225,000	EUR	Medtronic Global Holdings SCA, 1.63%, 15/10/2050	135	0.03
100,000	EUR	Mohawk Capital Finance SA, 1.75%, 12/06/2027	87	0.02
100,000	EUR	Nestle Finance International Ltd., 0.00%, 12/11/2024	95	0.02
200,000	EUR	Nestle Finance International Ltd., 0.00%, 03/12/2025	183	0.04
250,000	EUR	Nestle Finance International Ltd., 1.13%, 01/04/2026	236	0.05
125,000	EUR	Nestle Finance International Ltd., 0.00%, 14/06/2026	112	0.02
75,000	EUR	Nestle Finance International Ltd., 0.88%, 29/03/2027	69	0.01
225,000	EUR	Nestle Finance International Ltd., 0.13%, 12/11/2027	195	0.04
275,000	EUR	Nestle Finance International Ltd., 0.25%, 14/06/2029	228	0.05
100,000	EUR	Nestle Finance International Ltd., 1.25%, 02/11/2029	88	0.02
125,000	EUR	Nestle Finance International Ltd., 1.50%, 01/04/2030	111	0.02
200,000	EUR	Nestle Finance International Ltd., 1.25%, 29/03/2031	170	0.04
225,000	EUR	Nestle Finance International Ltd., 0.38%, 12/05/2032	170	0.04
150,000	EUR	Nestle Finance International Ltd., 0.00%, 03/03/2033	105	0.02
75,000	EUR	Nestle Finance International Ltd., 0.63%, 14/02/2034	55	0.01
175,000	EUR	Nestle Finance International Ltd., 1.50%, 29/03/2035	141	0.03
100,000	EUR	Nestle Finance International Ltd., 1.75%, 02/11/2037	80	0.02
100,000	EUR	Nestle Finance International Ltd., 0.38%, 03/12/2040	59	0.01
175,000	EUR	Nestle Finance International Ltd., 0.88%, 14/06/2041	113	0.02
250,000	EUR	Novartis Finance SA, 1.63%, 09/11/2026	238	0.05
100,000	EUR	Novartis Finance SA, 1.13%, 30/09/2027	91	0.02
550,000	EUR	Novartis Finance SA, 0.00%, 23/09/2028	455	0.10
250,000	EUR	Novartis Finance SA, 1.38%, 14/08/2030	216	0.05
100,000	EUR	Novartis Finance SA, 1.70%, 14/08/2038	77	0.02
200,000	EUR	P3 Group Sarl, REIT, 0.88%, 26/01/2026	168	0.03
100,000	EUR	P3 Group Sarl, REIT, 1.63%, 26/01/2029	74	0.02
150,000	EUR	Prologis International Funding II SA, REIT, 1.88%, 17/04/2025	143	0.03
100,000	EUR	Prologis International Funding II SA, REIT, 3.63%, 07/03/2030	95	0.02
175,000	EUR	Prologis International Funding II SA, REIT, 2.38%, 14/11/2030	150	0.03
200,000	EUR	Prologis International Funding II SA, REIT, 3.13%, 01/06/2031	178	0.04
125,000	EUR	Prologis International Funding II SA, REIT, 0.75%, 23/03/2033	82	0.02
200,000	EUR	Repsol Europe Finance Sarl, 0.38%, 06/07/2029	159	0.03
200,000	EUR	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	141	0.03

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Luxembourg (continued)</b>				
300,000	EUR	Richemont International Holding SA, 1.00%, 26/03/2026	280	0.06
100,000	EUR	Richemont International Holding SA, 0.75%, 26/05/2028	87	0.02
300,000	EUR	Richemont International Holding SA, 1.50%, 26/03/2030	260	0.05
100,000	EUR	Richemont International Holding SA, 1.13%, 26/05/2032	80	0.02
300,000	EUR	Richemont International Holding SA, 2.00%, 26/03/2038	231	0.05
100,000	EUR	Richemont International Holding SA, 1.63%, 26/05/2040	69	0.01
100,000	EUR	Segro Capital Sarl, REIT, 1.25%, 23/03/2026	90	0.02
100,000	EUR	Segro Capital Sarl, REIT, 1.88%, 23/03/2030	82	0.02
100,000	EUR	Segro Capital Sarl, REIT, 0.50%, 22/09/2031	69	0.01
100,000	EUR	SELP Finance Sarl, REIT, 1.50%, 20/11/2025	89	0.02
200,000	EUR	SELP Finance Sarl, REIT, 1.50%, 20/12/2026	171	0.04
100,000	EUR	SELP Finance Sarl, REIT, 3.75%, 10/08/2027	92	0.02
100,000	EUR	SELP Finance Sarl, REIT, 0.88%, 27/05/2029	74	0.02
150,000	EUR	SES SA, 1.63%, 22/03/2026	137	0.03
250,000	EUR	SES SA, 2.00%, 02/07/2028	212	0.04
100,000	EUR	SES SA, 3.50%, 14/01/2029	90	0.02
200,000	EUR	Simon International Finance SCA, REIT, 1.13%, 19/03/2033	138	0.03
200,000	EUR	Swiss Re Finance Luxembourg SA, FRN, 2.53%, 30/04/2050	160	0.03
100,000	EUR	Traton Finance Luxembourg SA, 0.00%, 14/06/2024	94	0.02
200,000	EUR	Traton Finance Luxembourg SA, 0.13%, 10/11/2024	185	0.04
200,000	EUR	Traton Finance Luxembourg SA, 0.75%, 24/03/2029	158	0.03
300,000	EUR	Traton Finance Luxembourg SA, 1.25%, 24/03/2033	206	0.04
100,000	EUR	Tyco Electronics Group SA, 0.00%, 16/02/2029	79	0.02
200,000	EUR	Tyco Electronics Group SA, FRN, 0.00%, 14/02/2025	186	0.04
200,000	EUR	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	181	0.04
150,000	EUR	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	129	0.03
		<b>Total Luxembourg</b>	<b>23,338</b>	<b>4.95</b>
<b>Mexico (31 March 2022: 0.22%)</b>				
100,000	EUR	America Movil SAB de CV, 3.26%, 22/07/2023	100	0.02
150,000	EUR	America Movil SAB de CV, 1.50%, 10/03/2024	147	0.03
100,000	EUR	America Movil SAB de CV, 0.75%, 26/06/2027	88	0.02
100,000	EUR	America Movil SAB de CV, 2.13%, 10/03/2028	92	0.02
200,000	EUR	Fomento Economico Mexicano SAB de CV, 0.50%, 28/05/2028	162	0.04
100,000	EUR	Fomento Economico Mexicano SAB de CV, 1.00%, 28/05/2033	67	0.01
150,000	EUR	Sigma Alimentos SA de CV, 2.63%, 07/02/2024	145	0.03
		<b>Total Mexico</b>	<b>801</b>	<b>0.17</b>
<b>Netherlands (31 March 2022: 17.60%)</b>				
200,000	EUR	ABB Finance BV, 0.75%, 16/05/2024	193	0.04
200,000	EUR	ABB Finance BV, 0.00%, 19/01/2030	151	0.03
200,000	EUR	ABN AMRO Bank NV, 0.88%, 15/01/2024	195	0.04
300,000	EUR	ABN AMRO Bank NV, 1.00%, 16/04/2025	287	0.06
200,000	EUR	ABN AMRO Bank NV, 0.88%, 22/04/2025	190	0.04
200,000	EUR	ABN AMRO Bank NV, 1.25%, 28/05/2025	189	0.04
200,000	EUR	ABN AMRO Bank NV, 0.50%, 15/04/2026	183	0.04
200,000	EUR	ABN AMRO Bank NV, 0.60%, 15/01/2027	175	0.04
200,000	EUR	ABN AMRO Bank NV, 2.38%, 01/06/2027	186	0.04
300,000	EUR	ABN AMRO Bank NV, 0.50%, 23/09/2029	233	0.05
200,000	EUR	ABN AMRO Bank NV, 3.00%, 01/06/2032	178	0.04
200,000	EUR	ABN AMRO Bank NV, 1.00%, 02/06/2033	142	0.03
200,000	EUR	ABN AMRO Bank NV, 1.25%, 20/01/2034	141	0.03
150,000	EUR	Achmea BV, 1.50%, 26/05/2027	137	0.03
150,000	EUR	Achmea BV, FRN, 4.25%, 02/04/2025 <sup>1</sup>	142	0.03
150,000	EUR	Adecco International Financial Services BV, 1.00%, 02/12/2024	142	0.03
200,000	EUR	Adecco International Financial Services BV, 0.13%, 21/09/2028	158	0.03
100,000	EUR	Adecco International Financial Services BV, 0.50%, 21/09/2031	70	0.01
100,000	EUR	Adecco International Financial Services BV, FRN, 1.00%, 21/03/2082	72	0.01
100,000	EUR	Aegon Bank NV, 0.63%, 21/06/2024	95	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
200,000	EUR	Aegon NV, FRN, 4.00%, 25/04/2044	192	0.04
100,000	EUR	AGCO International Holdings BV, 0.80%, 06/10/2028	77	0.02
100,000	EUR	Airbus SE, 2.38%, 02/04/2024	100	0.02
200,000	EUR	Airbus SE, 1.63%, 07/04/2025	193	0.04
200,000	EUR	Airbus SE, 0.88%, 13/05/2026	185	0.04
200,000	EUR	Airbus SE, 1.38%, 09/06/2026	188	0.04
100,000	EUR	Airbus SE, 2.00%, 07/04/2028	93	0.02
150,000	EUR	Airbus SE, 2.13%, 29/10/2029	136	0.03
450,000	EUR	Airbus SE, 1.63%, 09/06/2030	389	0.08
200,000	EUR	Airbus SE, 2.38%, 07/04/2032	176	0.04
200,000	EUR	Airbus SE, 2.38%, 09/06/2040	151	0.03
100,000	EUR	Akelius Residential Property Financing BV, REIT, 1.00%, 17/01/2028	80	0.02
125,000	EUR	Akelius Residential Property Financing BV, REIT, 1.13%, 11/01/2029	97	0.02
100,000	EUR	Akelius Residential Property Financing BV, REIT, 0.75%, 22/02/2030	71	0.01
300,000	EUR	Akzo Nobel NV, 1.75%, 07/11/2024	294	0.06
100,000	EUR	Akzo Nobel NV, 1.50%, 28/03/2028	88	0.02
150,000	EUR	Akzo Nobel NV, 1.63%, 14/04/2030	124	0.03
100,000	EUR	Akzo Nobel NV, 2.00%, 28/03/2032	81	0.02
100,000	EUR	Alcon Finance BV, 2.38%, 31/05/2028	92	0.02
200,000	EUR	Allianz Finance II BV, 0.25%, 06/06/2023	197	0.04
200,000	EUR	Allianz Finance II BV, 0.88%, 15/01/2026	187	0.04
300,000	EUR	Allianz Finance II BV, 0.00%, 22/11/2026	264	0.06
200,000	EUR	Allianz Finance II BV, 3.00%, 13/03/2028	198	0.04
200,000	EUR	Allianz Finance II BV, 1.50%, 15/01/2030	175	0.04
100,000	EUR	Allianz Finance II BV, 0.50%, 14/01/2031	79	0.02
100,000	EUR	Allianz Finance II BV, 1.38%, 21/04/2031	84	0.02
200,000	EUR	Allianz Finance II BV, 0.50%, 22/11/2033	143	0.03
300,000	EUR	American Medical Systems Europe BV, 0.75%, 08/03/2025	282	0.06
200,000	EUR	American Medical Systems Europe BV, 1.38%, 08/03/2028	177	0.04
200,000	EUR	American Medical Systems Europe BV, 1.88%, 08/03/2034	159	0.03
100,000	EUR	ASML Holding NV, 3.38%, 19/09/2023	101	0.02
350,000	EUR	ASML Holding NV, 1.38%, 07/07/2026	329	0.07
100,000	EUR	ASML Holding NV, 1.63%, 28/05/2027	94	0.02
200,000	EUR	ASML Holding NV, 0.63%, 07/05/2029	168	0.03
125,000	EUR	ASML Holding NV, 0.25%, 25/02/2030	100	0.02
100,000	EUR	ASML Holding NV, 2.25%, 17/05/2032	90	0.02
150,000	EUR	ASR Nederland NV, FRN, 5.13%, 29/09/2045	146	0.03
100,000	EUR	ASR Nederland NV, FRN, 3.38%, 02/05/2049	83	0.02
100,000	EUR	Athora Netherlands NV, FRN, 2.25%, 15/07/2031	80	0.02
175,000	EUR	Athora Netherlands NV, FRN, 5.38%, 31/08/2032	159	0.03
100,000	EUR	BASF Finance Europe NV, 0.75%, 10/11/2026	91	0.02
100,000	EUR	Bayer Capital Corp. BV, 1.25%, 13/11/2023	98	0.02
300,000	EUR	Bayer Capital Corp. BV, 1.50%, 26/06/2026	276	0.06
300,000	EUR	Bayer Capital Corp. BV, 2.13%, 15/12/2029	258	0.05
200,000	EUR	BMW Finance NV, 0.38%, 10/07/2023	196	0.04
300,000	EUR	BMW Finance NV, 0.63%, 06/10/2023	293	0.06
300,000	EUR	BMW Finance NV, 2.63%, 17/01/2024	300	0.06
200,000	EUR	BMW Finance NV, 0.75%, 12/07/2024	193	0.04
250,000	EUR	BMW Finance NV, 1.00%, 14/11/2024	241	0.05
50,000	EUR	BMW Finance NV, 1.00%, 21/01/2025	48	0.01
125,000	EUR	BMW Finance NV, 0.50%, 22/02/2025	118	0.02
150,000	EUR	BMW Finance NV, 0.88%, 03/04/2025	143	0.03
100,000	EUR	BMW Finance NV, 1.00%, 29/08/2025	95	0.02
250,000	EUR	BMW Finance NV, 0.00%, 11/01/2026	226	0.05
100,000	EUR	BMW Finance NV, 1.13%, 22/05/2026	93	0.02
150,000	EUR	BMW Finance NV, 0.75%, 13/07/2026	138	0.03
150,000	EUR	BMW Finance NV, 0.38%, 14/01/2027	134	0.03
150,000	EUR	BMW Finance NV, 0.38%, 24/09/2027	131	0.03
100,000	EUR	BMW Finance NV, 1.13%, 10/01/2028	90	0.02
200,000	EUR	BMW Finance NV, 1.00%, 22/05/2028	176	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
250,000	EUR	BMW Finance NV, 1.50%, 06/02/2029	223	0.05
100,000	EUR	BMW Finance NV, 0.88%, 14/01/2032	78	0.02
100,000	EUR	BMW Finance NV, 0.20%, 11/01/2033	70	0.01
100,000	EUR	BP Capital Markets BV, 0.93%, 04/12/2040	57	0.01
100,000	EUR	BP Capital Markets BV, 1.47%, 21/09/2041	62	0.01
200,000	EUR	Brenntag Finance BV, 1.13%, 27/09/2025	184	0.04
100,000	EUR	CETIN Group NV, 3.13%, 14/04/2027	89	0.02
100,000	EUR	Citycon Treasury BV, REIT, 2.50%, 01/10/2024	95	0.02
100,000	EUR	Citycon Treasury BV, REIT, 1.25%, 08/09/2026	79	0.02
100,000	EUR	Citycon Treasury BV, REIT, 1.63%, 12/03/2028	75	0.02
100,000	EUR	Coca-Cola HBC Finance BV, 1.88%, 11/11/2024	97	0.02
100,000	EUR	Coca-Cola HBC Finance BV, 2.75%, 23/09/2025	99	0.02
150,000	EUR	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	134	0.03
100,000	EUR	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	79	0.02
100,000	EUR	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	81	0.02
300,000	EUR	Coloplast Finance BV, 2.75%, 19/05/2030	277	0.06
200,000	EUR	Compass Group Finance Netherlands BV, 0.63%, 03/07/2024	192	0.04
100,000	EUR	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	89	0.02
100,000	EUR	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	95	0.02
100,000	EUR	Conti-Gummi Finance BV, 2.13%, 27/11/2023	99	0.02
25,000	EUR	Conti-Gummi Finance BV, 1.13%, 25/09/2024	24	–
400,000	EUR	Cooperatieve Rabobank UA, 0.63%, 27/02/2024	387	0.08
350,000	EUR	Cooperatieve Rabobank UA, 4.13%, 14/07/2025	361	0.08
360,000	EUR	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	340	0.07
500,000	EUR	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	464	0.10
300,000	EUR	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	234	0.05
200,000	EUR	Cooperatieve Rabobank UA, 0.63%, 25/02/2033	140	0.03
200,000	EUR	Cooperatieve Rabobank UA, FRN, 0.38%, 01/12/2027	172	0.04
200,000	EUR	Cooperatieve Rabobank UA, FRN, 0.88%, 05/05/2028	173	0.04
200,000	EUR	Cooperatieve Rabobank UA, FRN, 3.88%, 30/11/2032	189	0.04
100,000	EUR	CRH Funding BV, 1.63%, 05/05/2030	83	0.02
150,000	EUR	CRH Funding BV, FRN, 1.88%, 09/01/2024	147	0.03
100,000	EUR	CTP NV, REIT, 0.63%, 27/11/2023	94	0.02
100,000	EUR	CTP NV, REIT, 0.50%, 21/06/2025	86	0.02
300,000	EUR	CTP NV, REIT, 0.88%, 20/01/2026	254	0.05
100,000	EUR	CTP NV, REIT, 0.63%, 27/09/2026	81	0.02
100,000	EUR	CTP NV, REIT, 1.25%, 21/06/2029	70	0.01
100,000	EUR	CTP NV, REIT, 1.50%, 27/09/2031	62	0.01
100,000	EUR	Daimler Truck International Finance BV, 1.25%, 06/04/2025	95	0.02
100,000	EUR	Daimler Truck International Finance BV, 1.63%, 06/04/2027	90	0.02
200,000	EUR	Danfoss Finance I BV, 0.38%, 28/10/2028	161	0.03
200,000	EUR	Danfoss Finance II BV, 0.75%, 28/04/2031	150	0.03
100,000	EUR	de Volksbank NV, 0.75%, 25/06/2023	99	0.02
200,000	EUR	de Volksbank NV, 0.01%, 16/09/2024	188	0.04
100,000	EUR	de Volksbank NV, 0.38%, 03/03/2028	80	0.02
200,000	EUR	de Volksbank NV, FRN, 2.38%, 04/05/2027	186	0.04
100,000	EUR	de Volksbank NV, FRN, 1.75%, 22/10/2030	89	0.02
200,000	EUR	Deutsche Telekom International Finance BV, 0.88%, 30/01/2024	195	0.04
100,000	EUR	Deutsche Telekom International Finance BV, 0.63%, 13/12/2024	95	0.02
400,000	EUR	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	380	0.08
200,000	EUR	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	186	0.04
200,000	EUR	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	185	0.04
150,000	EUR	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	149	0.03
400,000	EUR	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	363	0.08
300,000	EUR	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	272	0.06
100,000	EUR	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	105	0.02
100,000	EUR	Deutsche Telekom International Finance BV, FRN, 7.50%, 24/01/2033	129	0.03
200,000	EUR	Diageo Capital BV, 0.13%, 28/09/2028	165	0.03
100,000	EUR	Diageo Capital BV, 1.50%, 08/06/2029	88	0.02
500,000	EUR	Diageo Capital BV, 1.88%, 08/06/2034	408	0.09

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
300,000	EUR	Digital Dutch Finco BV, REIT, 0.63%, 15/07/2025	269	0.06
200,000	EUR	Digital Dutch Finco BV, REIT, 1.50%, 15/03/2030	153	0.03
200,000	EUR	Digital Dutch Finco BV, REIT, 1.25%, 01/02/2031	144	0.03
100,000	EUR	Digital Dutch Finco BV, REIT, 1.00%, 15/01/2032	68	0.01
100,000	EUR	Digital Intrepid Holding BV, REIT, 0.63%, 15/07/2031	67	0.01
150,000	EUR	Digital Intrepid Holding BV, REIT, 1.38%, 18/07/2032	102	0.02
200,000	EUR	DSV Finance BV, 1.38%, 16/03/2030	166	0.03
100,000	EUR	DSV Finance BV, 0.50%, 03/03/2031	75	0.02
150,000	EUR	DSV Finance BV, 0.88%, 17/09/2036	94	0.02
100,000	EUR	E.ON International Finance BV, 3.00%, 17/01/2024	100	0.02
75,000	EUR	E.ON International Finance BV, 1.00%, 13/04/2025	71	0.01
20,000	EUR	E.ON International Finance BV, 1.63%, 30/05/2026	19	–
175,000	EUR	E.ON International Finance BV, 1.25%, 19/10/2027	156	0.03
280,000	EUR	E.ON International Finance BV, 1.50%, 31/07/2029	237	0.05
100,000	EUR	E.ON International Finance BV, 5.75%, 14/02/2033	110	0.02
250,000	EUR	easyJet FinCo. BV, 1.88%, 03/03/2028	194	0.04
100,000	EUR	EDP Finance BV, 1.88%, 29/09/2023	99	0.02
175,000	EUR	EDP Finance BV, 1.13%, 12/02/2024	171	0.04
150,000	EUR	EDP Finance BV, 2.00%, 22/04/2025	145	0.03
100,000	EUR	EDP Finance BV, 1.88%, 13/10/2025	96	0.02
150,000	EUR	EDP Finance BV, 1.63%, 26/01/2026	141	0.03
250,000	EUR	EDP Finance BV, 0.38%, 16/09/2026	222	0.05
300,000	EUR	EDP Finance BV, 1.88%, 21/09/2029	262	0.05
100,000	EUR	ELM BV for Helvetia Schweizerische Versicherungsgesellschaft AG, FRN, 3.38%, 29/09/2047	88	0.02
100,000	EUR	ELM BV for Swiss Life Insurance & Pension Group, FRN, 4.50%, 19/05/2027 <sup>1</sup>	91	0.02
400,000	EUR	Enel Finance International NV, 0.00%, 17/06/2024	380	0.08
100,000	EUR	Enel Finance International NV, 1.00%, 16/09/2024	96	0.02
200,000	EUR	Enel Finance International NV, 1.97%, 27/01/2025	194	0.04
150,000	EUR	Enel Finance International NV, 1.50%, 21/07/2025	142	0.03
100,000	EUR	Enel Finance International NV, 0.25%, 17/11/2025	90	0.02
325,000	EUR	Enel Finance International NV, 0.00%, 28/05/2026	281	0.06
300,000	EUR	Enel Finance International NV, 1.38%, 01/06/2026	274	0.06
200,000	EUR	Enel Finance International NV, 1.13%, 16/09/2026	181	0.04
150,000	EUR	Enel Finance International NV, 0.00%, 17/06/2027	124	0.03
200,000	EUR	Enel Finance International NV, 0.38%, 17/06/2027	169	0.04
100,000	EUR	Enel Finance International NV, 3.88%, 09/03/2029	96	0.02
200,000	EUR	Enel Finance International NV, 0.38%, 28/05/2029	152	0.03
250,000	EUR	Enel Finance International NV, 0.50%, 17/06/2030	184	0.04
100,000	EUR	Enel Finance International NV, 0.88%, 17/01/2031	74	0.02
325,000	EUR	Enel Finance International NV, 0.88%, 28/09/2034	205	0.04
200,000	EUR	Enel Finance International NV, 1.13%, 17/10/2034	132	0.03
125,000	EUR	Enel Finance International NV, 1.25%, 17/01/2035	82	0.02
250,000	EUR	Enel Finance International NV, 0.88%, 17/06/2036	148	0.03
250,000	EUR	Essity Capital BV, 0.25%, 15/09/2029	193	0.04
200,000	EUR	Euronext NV, 0.13%, 17/05/2026	176	0.04
200,000	EUR	Euronext NV, 1.13%, 12/06/2029	165	0.03
100,000	EUR	Euronext NV, 0.75%, 17/05/2031	76	0.02
100,000	EUR	Euronext NV, 1.50%, 17/05/2041	60	0.01
140,000	EUR	EXOR NV, 2.50%, 08/10/2024	139	0.03
100,000	EUR	EXOR NV, 2.25%, 29/04/2030	86	0.02
100,000	EUR	EXOR NV, 0.88%, 19/01/2031	75	0.02
100,000	EUR	EXOR NV, 1.75%, 14/10/2034	71	0.01
200,000	EUR	Givaudan Finance Europe BV, 1.63%, 22/04/2032	165	0.03
200,000	EUR	Givaudan SA, 1.13%, 17/09/2025	189	0.04
200,000	EUR	Global Switch Finance BV, 1.38%, 07/10/2030	165	0.03
200,000	EUR	GSK Consumer Healthcare Capital NL BV, 1.25%, 29/03/2026	184	0.04
150,000	EUR	GSK Consumer Healthcare Capital NL BV, 1.75%, 29/03/2030	127	0.03
200,000	EUR	GSK Consumer Healthcare Capital NL BV, 2.13%, 29/03/2034	157	0.03

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
200,000	EUR	H&M Finance BV, 0.25%, 25/08/2029	149	0.03
300,000	EUR	Heimstaden Bostad Treasury BV, REIT, 0.25%, 13/10/2024	271	0.06
300,000	EUR	Heimstaden Bostad Treasury BV, REIT, 0.63%, 24/07/2025	260	0.05
250,000	EUR	Heimstaden Bostad Treasury BV, REIT, 1.38%, 03/03/2027	206	0.04
125,000	EUR	Heimstaden Bostad Treasury BV, REIT, 1.00%, 13/04/2028	96	0.02
200,000	EUR	Heimstaden Bostad Treasury BV, REIT, 0.75%, 06/09/2029	138	0.03
125,000	EUR	Heimstaden Bostad Treasury BV, REIT, 1.63%, 13/10/2031	82	0.02
100,000	EUR	Heineken NV, 3.50%, 19/03/2024	101	0.02
150,000	EUR	Heineken NV, 1.63%, 30/03/2025	145	0.03
150,000	EUR	Heineken NV, 2.88%, 04/08/2025	149	0.03
200,000	EUR	Heineken NV, 1.00%, 04/05/2026	185	0.04
150,000	EUR	Heineken NV, 1.38%, 29/01/2027	138	0.03
100,000	EUR	Heineken NV, 1.25%, 17/03/2027	92	0.02
310,000	EUR	Heineken NV, 1.50%, 03/10/2029	271	0.06
150,000	EUR	Heineken NV, 2.25%, 30/03/2030	136	0.03
150,000	EUR	Heineken NV, 1.75%, 17/03/2031	130	0.03
100,000	EUR	Heineken NV, 1.25%, 07/05/2033	78	0.02
200,000	EUR	Heineken NV, 1.75%, 07/05/2040	138	0.03
100,000	EUR	Iberdrola International BV, 0.38%, 15/09/2025	93	0.02
300,000	EUR	Iberdrola International BV, 1.13%, 21/04/2026	282	0.06
100,000	EUR	Iberdrola International BV, FRN, 2.63%, 26/12/2023 <sup>1</sup>	95	0.02
300,000	EUR	Iberdrola International BV, FRN, 3.25%, 11/12/2024 <sup>1</sup>	283	0.06
300,000	EUR	Iberdrola International BV, FRN, 1.87%, 28/01/2026 <sup>1</sup>	255	0.05
200,000	EUR	Iberdrola International BV, FRN, 1.45%, 11/09/2026 <sup>1</sup>	162	0.03
300,000	EUR	Iberdrola International BV, FRN, 2.25%, 28/01/2029 <sup>1</sup>	226	0.05
100,000	EUR	Iberdrola International BV, FRN, 1.83%, 08/09/2029 <sup>1</sup>	72	0.01
100,000	EUR	IMCD NV, 2.13%, 31/03/2027	89	0.02
100,000	EUR	ING Groep NV, 1.00%, 20/09/2023	98	0.02
100,000	EUR	ING Groep NV, 1.13%, 14/02/2025	95	0.02
200,000	EUR	ING Groep NV, 2.13%, 10/01/2026	189	0.04
200,000	EUR	ING Groep NV, 1.38%, 11/01/2028	173	0.04
300,000	EUR	ING Groep NV, 2.00%, 20/09/2028	262	0.05
200,000	EUR	ING Groep NV, 2.50%, 15/11/2030	175	0.04
200,000	EUR	ING Groep NV, FRN, 0.10%, 03/09/2025	186	0.04
400,000	EUR	ING Groep NV, FRN, 0.13%, 29/11/2025	369	0.08
300,000	EUR	ING Groep NV, FRN, 2.13%, 23/05/2026	285	0.06
200,000	EUR	ING Groep NV, FRN, 1.25%, 16/02/2027	180	0.04
300,000	EUR	ING Groep NV, FRN, 0.38%, 29/09/2028	244	0.05
100,000	EUR	ING Groep NV, FRN, 2.50%, 15/02/2029	96	0.02
300,000	EUR	ING Groep NV, FRN, 0.25%, 18/02/2029	237	0.05
200,000	EUR	ING Groep NV, FRN, 1.62%, 26/09/2029	185	0.04
400,000	EUR	ING Groep NV, FRN, 0.25%, 01/02/2030	302	0.06
100,000	EUR	ING Groep NV, FRN, 2.00%, 22/03/2030	91	0.02
100,000	EUR	ING Groep NV, FRN, 1.00%, 13/11/2030	86	0.02
200,000	EUR	ING Groep NV, FRN, 0.88%, 29/11/2030	153	0.03
300,000	EUR	ING Groep NV, FRN, 1.75%, 16/02/2031	243	0.05
400,000	EUR	ING Groep NV, FRN, 2.13%, 26/05/2031	357	0.07
400,000	EUR	ING Groep NV, FRN, 1.00%, 16/11/2032	316	0.07
200,000	EUR	ING Groep NV, FRN, 4.13%, 24/08/2033	185	0.04
100,000	EUR	ISS Finance BV, 1.25%, 07/07/2025	94	0.02
100,000	EUR	JAB Holdings BV, 1.75%, 25/05/2023	99	0.02
200,000	EUR	JAB Holdings BV, 1.25%, 22/05/2024	191	0.04
100,000	EUR	JAB Holdings BV, 1.63%, 30/04/2025	94	0.02
100,000	EUR	JAB Holdings BV, 1.75%, 25/06/2026	91	0.02
100,000	EUR	JAB Holdings BV, 2.50%, 17/04/2027	92	0.02
200,000	EUR	JAB Holdings BV, 1.00%, 20/12/2027	166	0.03
100,000	EUR	JAB Holdings BV, 2.00%, 18/05/2028	86	0.02
200,000	EUR	JAB Holdings BV, 2.50%, 25/06/2029	170	0.04
100,000	EUR	JAB Holdings BV, 1.00%, 14/07/2031	70	0.01
100,000	EUR	JAB Holdings BV, 4.75%, 29/06/2032	94	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
100,000	EUR	JAB Holdings BV, 3.38%, 17/04/2035	78	0.02
200,000	EUR	JAB Holdings BV, 2.25%, 19/12/2039	121	0.03
100,000	EUR	JDE Peet's NV, 0.24%, 16/01/2025	92	0.02
200,000	EUR	JDE Peet's NV, 0.00%, 16/01/2026	174	0.04
100,000	EUR	JDE Peet's NV, 0.63%, 09/02/2028	81	0.02
200,000	EUR	JDE Peet's NV, 0.50%, 16/01/2029	152	0.03
100,000	EUR	JDE Peet's NV, 1.13%, 16/06/2033	66	0.01
100,000	EUR	Koninklijke Ahold Delhaize NV, 0.88%, 19/09/2024	96	0.02
200,000	EUR	Koninklijke Ahold Delhaize NV, 0.25%, 26/06/2025	185	0.04
100,000	EUR	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	93	0.02
200,000	EUR	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	185	0.04
100,000	EUR	Koninklijke Ahold Delhaize NV, 0.38%, 18/03/2030	77	0.02
100,000	EUR	Koninklijke DSM NV, 1.00%, 09/04/2025	95	0.02
100,000	EUR	Koninklijke DSM NV, 0.25%, 23/06/2028	82	0.02
100,000	EUR	Koninklijke DSM NV, 0.63%, 23/06/2032	73	0.01
100,000	EUR	Koninklijke DSM NV, FRN, 2.38%, 03/04/2024	99	0.02
100,000	EUR	Koninklijke DSM NV, FRN, 0.75%, 28/09/2026	90	0.02
200,000	EUR	Koninklijke KPN NV, 0.63%, 09/04/2025	187	0.04
100,000	EUR	Koninklijke KPN NV, 1.13%, 11/09/2028	87	0.02
100,000	EUR	Koninklijke KPN NV, 0.88%, 14/12/2032	73	0.01
200,000	EUR	Koninklijke KPN NV, 0.88%, 15/11/2033	141	0.03
350,000	EUR	Koninklijke Philips NV, 0.50%, 22/05/2026	316	0.07
300,000	EUR	Koninklijke Philips NV, 1.88%, 05/05/2027	276	0.06
100,000	EUR	Koninklijke Philips NV, 1.38%, 02/05/2028	87	0.02
100,000	EUR	Koninklijke Philips NV, 2.13%, 05/11/2029	88	0.02
100,000	EUR	Koninklijke Philips NV, 2.00%, 30/03/2030	86	0.02
100,000	EUR	Koninklijke Philips NV, 2.63%, 05/05/2033	85	0.02
200,000	EUR	LeasePlan Corp. NV, 1.00%, 02/05/2023	198	0.04
150,000	EUR	LeasePlan Corp. NV, 0.13%, 13/09/2023	145	0.03
100,000	EUR	LeasePlan Corp. NV, 3.50%, 09/04/2025	98	0.02
100,000	EUR	LeasePlan Corp. NV, 2.13%, 06/05/2025	95	0.02
125,000	EUR	LeasePlan Corp. NV, 0.25%, 23/02/2026	109	0.02
250,000	EUR	LeasePlan Corp. NV, 0.25%, 07/09/2026	212	0.04
100,000	EUR	Linde Finance BV, 1.88%, 22/05/2024	99	0.02
100,000	EUR	Linde Finance BV, 0.25%, 19/05/2027	87	0.02
150,000	EUR	Linde Finance BV, 1.00%, 20/04/2028	134	0.03
100,000	EUR	Linde Finance BV, 0.55%, 19/05/2032	74	0.02
200,000	EUR	Louis Dreyfus Co. Finance BV, 2.38%, 27/11/2025	189	0.04
100,000	EUR	Louis Dreyfus Co. Finance BV, 1.63%, 28/04/2028	81	0.02
100,000	EUR	Lseg Netherlands BV, 0.00%, 06/04/2025	92	0.02
100,000	EUR	Lseg Netherlands BV, 0.25%, 06/04/2028	83	0.02
100,000	EUR	Lseg Netherlands BV, 0.75%, 06/04/2033	72	0.01
100,000	EUR	LYB International Finance II BV, 0.88%, 17/09/2026	87	0.02
100,000	EUR	LYB International Finance II BV, 1.63%, 17/09/2031	78	0.02
150,000	EUR	Madrilena Red de Gas Finance BV, 2.25%, 11/04/2029	123	0.03
400,000	EUR	Mercedes-Benz International Finance BV, 0.25%, 06/11/2023	389	0.08
100,000	EUR	Mercedes-Benz International Finance BV, 0.00%, 08/02/2024	96	0.02
200,000	EUR	Mercedes-Benz International Finance BV, 0.88%, 09/04/2024	194	0.04
150,000	EUR	Mercedes-Benz International Finance BV, 0.85%, 28/02/2025	143	0.03
350,000	EUR	Mercedes-Benz International Finance BV, 2.63%, 07/04/2025	347	0.07
250,000	EUR	Mercedes-Benz International Finance BV, 1.00%, 11/11/2025	235	0.05
500,000	EUR	Mercedes-Benz International Finance BV, 1.50%, 09/03/2026	474	0.10
300,000	EUR	Mercedes-Benz International Finance BV, 1.38%, 26/06/2026	281	0.06
225,000	EUR	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	216	0.05
150,000	EUR	Mercedes-Benz International Finance BV, 0.38%, 08/11/2026	134	0.03
25,000	EUR	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	23	—
300,000	EUR	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027	266	0.06
200,000	EUR	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	174	0.04
100,000	EUR	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	78	0.02
200,000	EUR	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	158	0.03

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
100,000	EUR	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	77	0.02
200,000	EUR	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	146	0.03
250,000	EUR	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041	151	0.03
100,000	EUR	Nationale-Nederlanden Bank NV (The) Netherlands, 0.50%, 21/09/2028	80	0.02
200,000	EUR	Naturgy Finance BV, 2.88%, 11/03/2024	198	0.04
100,000	EUR	Naturgy Finance BV, 1.38%, 21/01/2025	95	0.02
100,000	EUR	Naturgy Finance BV, 0.88%, 15/05/2025	93	0.02
300,000	EUR	Naturgy Finance BV, 1.25%, 15/01/2026	275	0.06
100,000	EUR	Naturgy Finance BV, 1.25%, 19/04/2026	91	0.02
300,000	EUR	Naturgy Finance BV, 1.38%, 19/01/2027	269	0.06
100,000	EUR	Naturgy Finance BV, 1.50%, 29/01/2028	88	0.02
200,000	EUR	Naturgy Finance BV, 0.75%, 28/11/2029	158	0.03
200,000	EUR	NE Property BV, REIT, 1.75%, 23/11/2024	184	0.04
100,000	EUR	NE Property BV, REIT, 3.38%, 14/07/2027	85	0.02
100,000	EUR	NE Property BV, REIT, 2.00%, 20/01/2030	70	0.01
100,000	EUR	NE Property BV, REIT, FRN, 1.88%, 09/10/2026	82	0.02
150,000	EUR	NIBC Bank NV, 1.13%, 19/04/2023	149	0.03
100,000	EUR	NIBC Bank NV, 0.88%, 08/07/2025	91	0.02
100,000	EUR	NIBC Bank NV, 0.25%, 09/09/2026	83	0.02
200,000	EUR	NIBC Bank NV, 0.88%, 24/06/2027	163	0.03
200,000	EUR	NN Group NV, 1.63%, 01/06/2027	182	0.04
200,000	EUR	NN Group NV, 0.88%, 23/11/2031	149	0.03
200,000	EUR	NN Group NV, FRN, 4.38%, 13/06/2024 <sup>1</sup>	190	0.04
200,000	EUR	NN Group NV, FRN, 4.50%, 15/01/2026 <sup>1</sup>	186	0.04
100,000	EUR	NN Group NV, FRN, 5.25%, 01/03/2043	91	0.02
250,000	EUR	NN Group NV, FRN, 4.62%, 08/04/2044	242	0.05
100,000	EUR	NN Group NV, FRN, 4.62%, 13/01/2048	91	0.02
200,000	EUR	Novo Nordisk Finance Netherlands BV, 0.00%, 04/06/2024	192	0.04
200,000	EUR	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	181	0.04
100,000	EUR	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	84	0.02
90,000	EUR	OCI NV, 3.63%, 15/10/2025	88	0.02
100,000	EUR	PACCAR Financial Europe BV, 0.00%, 01/03/2026	88	0.02
150,000	EUR	PostNL NV, 0.63%, 23/09/2026	134	0.03
100,000	EUR	Prosus NV, 1.21%, 19/01/2026	84	0.02
125,000	EUR	Prosus NV, 1.54%, 03/08/2028	95	0.02
100,000	EUR	Prosus NV, 1.29%, 13/07/2029	70	0.01
350,000	EUR	Prosus NV, 2.03%, 03/08/2032	225	0.05
200,000	EUR	Prosus NV, 1.99%, 13/07/2033	123	0.03
100,000	EUR	Prosus NV, 2.78%, 19/01/2034	69	0.01
200,000	EUR	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	181	0.04
200,000	EUR	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	163	0.03
100,000	EUR	Redexis Gas Finance BV, 1.88%, 28/05/2025	94	0.02
100,000	EUR	Redexis Gas Finance BV, 1.88%, 27/04/2027	89	0.02
200,000	EUR	RELX Finance BV, 0.00%, 18/03/2024	191	0.04
150,000	EUR	RELX Finance BV, 1.50%, 13/05/2027	138	0.03
200,000	EUR	RELX Finance BV, 0.50%, 10/03/2028	169	0.04
100,000	EUR	RELX Finance BV, 0.88%, 10/03/2032	76	0.02
200,000	EUR	Ren Finance BV, 1.75%, 01/06/2023	198	0.04
100,000	EUR	Ren Finance BV, 0.50%, 16/04/2029	79	0.02
100,000	EUR	Rentokil Initial Finance BV, 3.88%, 27/06/2027	98	0.02
200,000	EUR	Rentokil Initial Finance BV, 4.38%, 27/06/2030	198	0.04
200,000	EUR	Repsol International Finance BV, 0.13%, 05/10/2024	190	0.04
200,000	EUR	Repsol International Finance BV, 2.00%, 15/12/2025	194	0.04
100,000	EUR	Repsol International Finance BV, 2.25%, 10/12/2026	96	0.02
100,000	EUR	Repsol International Finance BV, 0.25%, 02/08/2027	87	0.02
100,000	EUR	Repsol International Finance BV, 2.63%, 15/04/2030	93	0.02
100,000	EUR	Robert Bosch Investment Nederland BV, 2.63%, 24/05/2028	96	0.02
300,000	EUR	Roche Finance Europe BV, 0.88%, 25/02/2025	289	0.06
225,000	EUR	Sagax Euro Mtn NL BV, REIT, 1.00%, 17/05/2029	151	0.03
100,000	EUR	Schlumberger Finance BV, 0.00%, 15/10/2024	94	0.02



# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
350,000	EUR	Schlumberger Finance BV, 1.38%, 28/10/2026	325	0.07
100,000	EUR	Schlumberger Finance BV, 0.25%, 15/10/2027	86	0.02
100,000	EUR	Schlumberger Finance BV, 0.50%, 15/10/2031	75	0.02
200,000	EUR	Schlumberger Finance BV, 2.00%, 06/05/2032	171	0.04
300,000	EUR	SGS Nederland Holding BV, 0.13%, 21/04/2027	254	0.05
200,000	EUR	Shell International Finance BV, 1.13%, 07/04/2024	195	0.04
150,000	EUR	Shell International Finance BV, 0.75%, 12/05/2024	145	0.03
200,000	EUR	Shell International Finance BV, 0.38%, 15/02/2025	188	0.04
300,000	EUR	Shell International Finance BV, 1.88%, 15/09/2025	291	0.06
100,000	EUR	Shell International Finance BV, 2.50%, 24/03/2026	98	0.02
200,000	EUR	Shell International Finance BV, 1.63%, 20/01/2027	188	0.04
100,000	EUR	Shell International Finance BV, 0.13%, 08/11/2027	86	0.02
200,000	EUR	Shell International Finance BV, 1.50%, 07/04/2028	182	0.04
400,000	EUR	Shell International Finance BV, 1.25%, 12/05/2028	358	0.08
125,000	EUR	Shell International Finance BV, 0.75%, 15/08/2028	108	0.02
225,000	EUR	Shell International Finance BV, 0.50%, 08/11/2031	171	0.04
200,000	EUR	Shell International Finance BV, 1.88%, 07/04/2032	171	0.04
400,000	EUR	Shell International Finance BV, 1.25%, 11/11/2032	317	0.07
250,000	EUR	Shell International Finance BV, 0.88%, 08/11/2039	152	0.03
75,000	EUR	Siemens Financieringsmaatschappij NV, 0.30%, 28/02/2024	73	0.01
200,000	EUR	Siemens Financieringsmaatschappij NV, 0.25%, 05/06/2024	192	0.04
100,000	EUR	Siemens Financieringsmaatschappij NV, 0.00%, 05/09/2024	95	0.02
300,000	EUR	Siemens Financieringsmaatschappij NV, 2.25%, 10/03/2025	295	0.06
200,000	EUR	Siemens Financieringsmaatschappij NV, 0.00%, 20/02/2026	181	0.04
200,000	EUR	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	181	0.04
100,000	EUR	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	90	0.02
100,000	EUR	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	91	0.02
100,000	EUR	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	97	0.02
100,000	EUR	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	88	0.02
250,000	EUR	Siemens Financieringsmaatschappij NV, 2.88%, 10/03/2028	245	0.05
200,000	EUR	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	164	0.03
175,000	EUR	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	140	0.03
100,000	EUR	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	85	0.02
200,000	EUR	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	173	0.04
200,000	EUR	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	189	0.04
200,000	EUR	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	167	0.03
100,000	EUR	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	76	0.02
200,000	EUR	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	188	0.04
150,000	EUR	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	104	0.02
300,000	EUR	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	225	0.05
150,000	EUR	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	112	0.02
200,000	EUR	Signify NV, 2.00%, 11/05/2024	195	0.04
100,000	EUR	Signify NV, 2.38%, 11/05/2027	91	0.02
100,000	EUR	Sika Capital BV, 0.88%, 29/04/2027	88	0.02
100,000	EUR	Sika Capital BV, 1.50%, 29/04/2031	81	0.02
100,000	EUR	Stellantis NV, 2.00%, 23/03/2024	98	0.02
300,000	EUR	Stellantis NV, 3.75%, 29/03/2024	301	0.06
100,000	EUR	Stellantis NV, 2.00%, 20/03/2025	96	0.02
300,000	EUR	Stellantis NV, 3.88%, 05/01/2026	298	0.06
300,000	EUR	Stellantis NV, 2.75%, 15/05/2026	285	0.06
200,000	EUR	Stellantis NV, 0.63%, 30/03/2027	170	0.04
250,000	EUR	Stellantis NV, 4.50%, 07/07/2028	246	0.05
300,000	EUR	Stellantis NV, 0.75%, 18/01/2029	234	0.05
100,000	EUR	Stellantis NV, 1.13%, 18/09/2029	82	0.02
200,000	EUR	Stellantis NV, 2.75%, 01/04/2032	163	0.03
275,000	EUR	Stellantis NV, 1.25%, 20/06/2033	184	0.04
100,000	EUR	STG Global Finance BV, 1.38%, 24/09/2025	92	0.02
50,000	EUR	Sudzucker International Finance BV, 1.25%, 29/11/2023	49	0.01
150,000	EUR	Sudzucker International Finance BV, 1.00%, 28/11/2025	138	0.03
200,000	EUR	Swiss Life AG, FRN, 4.38%, 16/06/2025 <sup>1</sup>	187	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
200,000	EUR	Swiss Reinsurance Co. Ltd., FRN, 2.60%, 09/01/2025 <sup>1</sup>	181	0.04
100,000	EUR	Technip Energies NV, 1.13%, 28/05/2028	78	0.02
100,000	EUR	Telefonica Europe BV, 5.88%, 14/02/2033	111	0.02
100,000	EUR	Thermo Fisher Scientific Finance I BV, 0.00%, 18/11/2023	97	0.02
100,000	EUR	Thermo Fisher Scientific Finance I BV, 0.00%, 18/11/2025	91	0.02
550,000	EUR	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	443	0.09
350,000	EUR	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033	266	0.06
300,000	EUR	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041	199	0.04
100,000	EUR	Thermo Fisher Scientific Finance I BV, 2.00%, 18/10/2051	63	0.01
150,000	EUR	Toyota Motor Finance Netherlands BV, 0.63%, 26/09/2023	147	0.03
200,000	EUR	Toyota Motor Finance Netherlands BV, 0.00%, 27/10/2025	181	0.04
125,000	EUR	Unilever Finance Netherlands BV, 0.50%, 12/08/2023	123	0.03
200,000	EUR	Unilever Finance Netherlands BV, 0.50%, 29/04/2024	194	0.04
100,000	EUR	Unilever Finance Netherlands BV, 1.25%, 25/03/2025	96	0.02
100,000	EUR	Unilever Finance Netherlands BV, 0.88%, 31/07/2025	95	0.02
150,000	EUR	Unilever Finance Netherlands BV, 0.75%, 28/02/2026	139	0.03
200,000	EUR	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	184	0.04
150,000	EUR	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	138	0.03
150,000	EUR	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	134	0.03
150,000	EUR	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	138	0.03
100,000	EUR	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	88	0.02
200,000	EUR	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	179	0.04
100,000	EUR	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	87	0.02
300,000	EUR	Unilever Finance Netherlands BV, 1.25%, 28/02/2031	254	0.05
200,000	EUR	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	166	0.03
150,000	EUR	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	131	0.03
100,000	EUR	Universal Music Group NV, 3.00%, 30/06/2027	96	0.02
100,000	EUR	Universal Music Group NV, 3.75%, 30/06/2032	94	0.02
150,000	EUR	Upjohn Finance BV, 1.02%, 23/06/2024	143	0.03
200,000	EUR	Upjohn Finance BV, 1.36%, 23/06/2027	169	0.04
250,000	EUR	Upjohn Finance BV, 1.91%, 23/06/2032	177	0.04
200,000	EUR	Vestas Wind Systems Finance BV, 2.00%, 15/06/2034	157	0.03
200,000	EUR	Vesteda Finance BV, REIT, 2.00%, 10/07/2026	187	0.04
200,000	EUR	Vesteda Finance BV, REIT, 0.75%, 18/10/2031	147	0.03
150,000	EUR	VIA Outlets BV, REIT, 1.75%, 15/11/2028	114	0.02
150,000	EUR	Viterra Finance BV, 0.38%, 24/09/2025	130	0.03
150,000	EUR	Viterra Finance BV, 1.00%, 24/09/2028	113	0.02
500,000	EUR	Volkswagen International Finance NV, 1.13%, 02/10/2023	489	0.10
100,000	EUR	Volkswagen International Finance NV, 3.13%, 28/03/2025	98	0.02
400,000	EUR	Volkswagen International Finance NV, 1.88%, 30/03/2027	362	0.08
200,000	EUR	Volkswagen International Finance NV, 3.75%, 28/09/2027	196	0.04
200,000	EUR	Volkswagen International Finance NV, 2.63%, 16/11/2027	186	0.04
300,000	EUR	Volkswagen International Finance NV, 0.88%, 22/09/2028	247	0.05
200,000	EUR	Volkswagen International Finance NV, 1.63%, 16/01/2030	168	0.04
100,000	EUR	Volkswagen International Finance NV, 3.25%, 18/11/2030	91	0.02
200,000	EUR	Volkswagen International Finance NV, 1.25%, 23/09/2032	152	0.03
100,000	EUR	Volkswagen International Finance NV, 3.30%, 22/03/2033	88	0.02
300,000	EUR	Volkswagen International Finance NV, 4.13%, 16/11/2038	273	0.06
100,000	EUR	Volkswagen International Finance NV, 1.50%, 21/01/2041	60	0.01
200,000	EUR	Volkswagen International Finance NV, FRN, 3.38%, 27/06/2024 <sup>1</sup>	188	0.04
400,000	EUR	Volkswagen International Finance NV, FRN, 3.50%, 17/06/2025 <sup>1</sup>	364	0.08
300,000	EUR	Volkswagen International Finance NV, FRN, 4.62%, 24/03/2026 <sup>1</sup>	281	0.06
400,000	EUR	Volkswagen International Finance NV, FRN, 3.88%, 14/06/2027 <sup>1</sup>	344	0.07
200,000	EUR	Volkswagen International Finance NV, FRN, 3.75%, 28/12/2027 <sup>1</sup>	169	0.04
300,000	EUR	Volkswagen International Finance NV, FRN, 4.62%, 27/06/2028 <sup>1</sup>	261	0.05
300,000	EUR	Volkswagen International Finance NV, FRN, 3.88%, 17/06/2029 <sup>1</sup>	243	0.05
330,000	EUR	Volkswagen International Finance NV, FRN, 3.50%, 20/03/2030 <sup>1</sup>	262	0.06
300,000	EUR	Volkswagen International Finance NV, FRN, 4.38%, 28/03/2031 <sup>1</sup>	235	0.05
100,000	EUR	Vonovia Finance BV, REIT, 0.13%, 06/04/2023	98	0.02
100,000	EUR	Vonovia Finance BV, REIT, 2.25%, 15/12/2023	98	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
100,000	EUR	Vonovia Finance BV, REIT, 0.75%, 15/01/2024	97	0.02
100,000	EUR	Vonovia Finance BV, REIT, 1.63%, 07/04/2024	97	0.02
400,000	EUR	Vonovia Finance BV, REIT, 1.25%, 06/12/2024	378	0.08
200,000	EUR	Vonovia Finance BV, REIT, 1.80%, 29/06/2025	187	0.04
100,000	EUR	Vonovia Finance BV, REIT, 1.13%, 08/09/2025	91	0.02
100,000	EUR	Vonovia Finance BV, REIT, 1.50%, 22/03/2026	90	0.02
200,000	EUR	Vonovia Finance BV, REIT, 1.50%, 10/06/2026	179	0.04
200,000	EUR	Vonovia Finance BV, REIT, 0.63%, 09/07/2026	173	0.04
100,000	EUR	Vonovia Finance BV, REIT, 0.63%, 07/10/2027	82	0.02
100,000	EUR	Vonovia Finance BV, REIT, 1.50%, 14/01/2028	85	0.02
100,000	EUR	Vonovia Finance BV, REIT, 0.50%, 14/09/2029	74	0.02
400,000	EUR	Vonovia Finance BV, REIT, 2.25%, 07/04/2030	327	0.07
100,000	EUR	Vonovia Finance BV, REIT, 1.00%, 09/07/2030	73	0.01
100,000	EUR	Vonovia Finance BV, REIT, 1.13%, 14/09/2034	62	0.01
100,000	EUR	Vonovia Finance BV, REIT, 1.63%, 07/10/2039	56	0.01
100,000	EUR	Vonovia Finance BV, REIT, 1.00%, 28/01/2041	49	0.01
100,000	EUR	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	81	0.02
200,000	EUR	Wintershall Dea Finance BV, 0.84%, 25/09/2025	181	0.04
200,000	EUR	Wintershall Dea Finance BV, 1.33%, 25/09/2028	163	0.03
200,000	EUR	Wintershall Dea Finance BV, 1.82%, 25/09/2031	150	0.03
200,000	EUR	Wizz Air Finance Co. BV, 1.35%, 19/01/2024	186	0.04
100,000	EUR	Wizz Air Finance Co. BV, 1.00%, 19/01/2026	80	0.02
200,000	EUR	Wolters Kluwer NV, 1.50%, 22/03/2027	184	0.04
100,000	EUR	Wolters Kluwer NV, 0.75%, 03/07/2030	79	0.02
100,000	EUR	WPC Eurobond BV, REIT, 2.25%, 19/07/2024	96	0.02
150,000	EUR	WPC Eurobond BV, REIT, 2.25%, 09/04/2026	138	0.03
100,000	EUR	WPC Eurobond BV, REIT, 2.13%, 15/04/2027	89	0.02
100,000	EUR	WPC Eurobond BV, REIT, 1.35%, 15/04/2028	82	0.02
100,000	EUR	WPC Eurobond BV, REIT, 0.95%, 01/06/2030	71	0.01
200,000	EUR	Wurth Finance International BV, 1.00%, 26/05/2025	188	0.04
75,000	EUR	Wurth Finance International BV, 0.75%, 22/11/2027	65	0.01
100,000	EUR	Wurth Finance International BV, 2.13%, 23/08/2030	87	0.02
200,000	EUR	Zurich Insurance Co. Ltd., FRN, 3.50%, 01/10/2046	188	0.04
100,000	EUR	Zurich Insurance Co. Ltd., FRN, 2.75%, 19/02/2049	85	0.02
<b>Total Netherlands</b>			<b>81,971</b>	<b>17.38</b>
<b>New Zealand (31 March 2022: 0.37%)</b>				
200,000	EUR	ANZ New Zealand Int'l Ltd., 1.13%, 20/03/2025	190	0.04
200,000	EUR	ANZ New Zealand Int'l Ltd., 0.38%, 17/09/2029	155	0.03
100,000	EUR	ASB Finance Ltd., 0.75%, 13/03/2024	97	0.02
100,000	EUR	ASB Finance Ltd., 0.25%, 08/09/2028	80	0.02
100,000	EUR	ASB Finance Ltd., 0.50%, 24/09/2029	78	0.02
200,000	EUR	BNZ International Funding Ltd., 0.50%, 13/05/2023	198	0.04
100,000	EUR	BNZ International Funding Ltd., 0.38%, 14/09/2024	95	0.02
200,000	EUR	Chorus Ltd., FRN, 0.88%, 05/12/2026	178	0.04
100,000	EUR	Chorus Ltd., FRN, 3.63%, 07/09/2029	97	0.02
150,000	EUR	Fonterra Co-operative Group Ltd., 0.75%, 08/11/2024	143	0.03
150,000	EUR	Westpac Securities NZ Ltd., 1.10%, 24/03/2026	137	0.03
300,000	EUR	Westpac Securities NZ Ltd., 0.43%, 14/12/2026	261	0.05
100,000	EUR	Westpac Securities NZ Ltd., 0.10%, 13/07/2027	83	0.02
<b>Total New Zealand</b>			<b>1,792</b>	<b>0.38</b>
<b>Norway (31 March 2022: 0.60%)</b>				
200,000	EUR	Aker BP ASA, 1.13%, 12/05/2029	160	0.03
100,000	EUR	DNB Bank ASA, 0.60%, 25/09/2023	98	0.02
400,000	EUR	DNB Bank ASA, 0.05%, 14/11/2023	387	0.08
100,000	EUR	DNB Bank ASA, 0.25%, 09/04/2024	96	0.02
219,000	EUR	DNB Bank ASA, FRN, 1.62%, 31/05/2026	209	0.04
100,000	EUR	DNB Bank ASA, FRN, 3.12%, 21/09/2027	98	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Norway (continued)</b>				
375,000	EUR	DNB Bank ASA, FRN, 0.38%, 18/01/2028	326	0.07
100,000	EUR	DNB Bank ASA, FRN, 0.25%, 23/02/2029	81	0.02
100,000	EUR	Norsk Hydro ASA, 2.00%, 11/04/2029	82	0.02
100,000	EUR	Santander Consumer Bank A/S, 0.13%, 11/09/2024	94	0.02
100,000	EUR	Santander Consumer Bank A/S, 0.50%, 11/08/2025	91	0.02
100,000	EUR	Santander Consumer Bank A/S, 0.13%, 14/04/2026	88	0.02
100,000	EUR	Sparebank 1 Oestlandet, 0.25%, 30/09/2024	94	0.02
100,000	EUR	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	92	0.02
100,000	EUR	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	82	0.02
150,000	EUR	SpareBank 1 SMN, 0.13%, 11/09/2026	131	0.03
100,000	EUR	SpareBank 1 SMN, 0.01%, 18/02/2028	81	0.01
240,000	EUR	SpareBank 1 SR-Bank ASA, 0.63%, 25/03/2024	231	0.05
100,000	EUR	SpareBank 1 SR-Bank ASA, 2.88%, 20/09/2025	98	0.02
100,000	EUR	SpareBank 1 SR-Bank ASA, 0.25%, 09/11/2026	87	0.02
100,000	EUR	SpareBank 1 SR-Bank ASA, FRN, 0.38%, 15/07/2027	87	0.02
100,000	EUR	Storebrand Livsforsikring A/S, FRN, 1.88%, 30/09/2051	70	0.01
		<b>Total Norway</b>	<b>2,863</b>	<b>0.60</b>
<b>Poland (31 March 2022: 0.08%)</b>				
200,000	EUR	mBank SA, FRN, 0.97%, 21/09/2027	152	0.03
250,000	EUR	Polski Koncern Naftowy ORLEN SA, 1.13%, 27/05/2028	194	0.04
		<b>Total Poland</b>	<b>346</b>	<b>0.07</b>
<b>Portugal (31 March 2022: 0.12%)</b>				
200,000	EUR	Cia de Seguros Fidelidade SA, FRN, 4.25%, 04/09/2031	164	0.03
100,000	EUR	EDP - Energias de Portugal SA, 2.38%, 27/11/2023	99	0.02
100,000	EUR	EDP - Energias de Portugal SA, 2.88%, 01/06/2026	97	0.02
100,000	EUR	EDP - Energias de Portugal SA, 1.63%, 15/04/2027	91	0.02
		<b>Total Portugal</b>	<b>451</b>	<b>0.09</b>
<b>Singapore (31 March 2022: 0.05%)</b>				
150,000	EUR	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	115	0.02
		<b>Total Singapore</b>	<b>115</b>	<b>0.02</b>
<b>Slovakia (31 March 2022: 0.00%)</b>				
100,000	EUR	Tatra Banka as, FRN, 0.50%, 23/04/2028	76	0.02
		<b>Total Slovakia</b>	<b>76</b>	<b>0.02</b>
<b>South Korea (31 March 2022: 0.04%)</b>				
100,000	EUR	Shinhan Bank Co. Ltd., 0.25%, 16/10/2024	94	0.02
		<b>Total South Korea</b>	<b>94</b>	<b>0.02</b>
<b>Spain (31 March 2022: 4.91%)</b>				
100,000	EUR	Abanca Corp. Bancaria SA, FRN, 0.50%, 08/09/2027	82	0.02
100,000	EUR	Abanca Corp. Bancaria SA, FRN, 5.25%, 14/09/2028	98	0.02
200,000	EUR	Abertis Infraestructuras SA, 3.75%, 20/06/2023	201	0.04
100,000	EUR	Abertis Infraestructuras SA, 0.63%, 15/07/2025	92	0.02
200,000	EUR	Abertis Infraestructuras SA, 1.38%, 20/05/2026	183	0.04
100,000	EUR	Abertis Infraestructuras SA, 1.00%, 27/02/2027	87	0.02
300,000	EUR	Abertis Infraestructuras SA, 2.38%, 27/09/2027	275	0.06
100,000	EUR	Abertis Infraestructuras SA, 1.25%, 07/02/2028	84	0.02
200,000	EUR	Abertis Infraestructuras SA, 1.13%, 26/03/2028	167	0.03
200,000	EUR	Abertis Infraestructuras SA, 2.25%, 29/03/2029	172	0.04
100,000	EUR	Abertis Infraestructuras SA, 1.63%, 15/07/2029	82	0.02
200,000	EUR	Abertis Infraestructuras SA, 3.00%, 27/03/2031	174	0.04
100,000	EUR	Abertis Infraestructuras SA, 1.88%, 26/03/2032	78	0.02
200,000	EUR	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	169	0.04
200,000	EUR	ACS Servicios Comunicaciones y Energia SA, 1.88%, 20/04/2026	183	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Spain (continued)</b>				
100,000	EUR	Amadeus IT Group SA, 0.88%, 18/09/2023	98	0.02
100,000	EUR	Amadeus IT Group SA, 2.50%, 20/05/2024	99	0.02
100,000	EUR	Amadeus IT Group SA, 1.50%, 18/09/2026	94	0.02
100,000	EUR	Amadeus IT Group SA, 2.88%, 20/05/2027	95	0.02
200,000	EUR	Amadeus IT Group SA, 1.88%, 24/09/2028	174	0.04
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 1.13%, 28/02/2024	194	0.04
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 02/10/2024	189	0.04
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 1.38%, 14/05/2025	189	0.04
100,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 0.75%, 04/06/2025	94	0.02
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 1.75%, 26/11/2025	189	0.04
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	270	0.06
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	260	0.05
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	171	0.04
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	188	0.04
100,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027	97	0.02
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA, FRN, 0.13%, 24/03/2027	263	0.05
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, FRN, 0.88%, 14/01/2029	163	0.03
100,000	EUR	Banco Bilbao Vizcaya Argentaria SA, FRN, 2.57%, 22/02/2029	96	0.02
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA, FRN, 1.00%, 16/01/2030	265	0.06
300,000	EUR	Banco de Sabadell SA, 0.88%, 22/07/2025	272	0.06
100,000	EUR	Banco de Sabadell SA, FRN, 0.63%, 07/11/2025	92	0.02
200,000	EUR	Banco de Sabadell SA, FRN, 1.12%, 11/03/2027	178	0.04
300,000	EUR	Banco Santander SA, 0.25%, 19/06/2024	286	0.06
300,000	EUR	Banco Santander SA, 1.13%, 17/01/2025	283	0.06
400,000	EUR	Banco Santander SA, 2.50%, 18/03/2025	381	0.08
200,000	EUR	Banco Santander SA, 1.38%, 05/01/2026	183	0.04
200,000	EUR	Banco Santander SA, 3.25%, 04/04/2026	189	0.04
100,000	EUR	Banco Santander SA, 0.30%, 04/10/2026	87	0.02
200,000	EUR	Banco Santander SA, 3.13%, 19/01/2027	184	0.04
300,000	EUR	Banco Santander SA, 0.50%, 04/02/2027	254	0.05
300,000	EUR	Banco Santander SA, 1.13%, 23/06/2027	261	0.05
300,000	EUR	Banco Santander SA, 2.13%, 08/02/2028	256	0.05
300,000	EUR	Banco Santander SA, 0.20%, 11/02/2028	244	0.05
200,000	EUR	Banco Santander SA, 1.63%, 22/10/2030	146	0.03
200,000	EUR	Banco Santander SA, 1.00%, 04/11/2031	146	0.03
300,000	EUR	Banco Santander SA, FRN, 0.10%, 26/01/2025	287	0.06
100,000	EUR	Banco Santander SA, FRN, 3.63%, 27/09/2026	99	0.02
300,000	EUR	Banco Santander SA, FRN, 0.50%, 24/03/2027	263	0.06
200,000	EUR	Banco Santander SA, FRN, 0.63%, 24/06/2029	161	0.03
200,000	EUR	Bankinter SA, 0.88%, 08/07/2026	174	0.04
200,000	EUR	Bankinter SA, 0.63%, 06/10/2027	163	0.03
100,000	EUR	Bankinter SA, FRN, 1.25%, 23/12/2032	77	0.02
100,000	EUR	CaixaBank SA, 0.75%, 18/04/2023	99	0.02
200,000	EUR	CaixaBank SA, 1.75%, 24/10/2023	197	0.04
300,000	EUR	CaixaBank SA, 2.38%, 01/02/2024	295	0.06
400,000	EUR	CaixaBank SA, 1.13%, 17/05/2024	386	0.08
100,000	EUR	CaixaBank SA, 1.00%, 25/06/2024	96	0.02
100,000	EUR	CaixaBank SA, 0.63%, 01/10/2024	94	0.02
200,000	EUR	CaixaBank SA, 0.38%, 03/02/2025	186	0.04
200,000	EUR	CaixaBank SA, 1.13%, 27/03/2026	180	0.04
300,000	EUR	CaixaBank SA, 1.38%, 19/06/2026	265	0.06
200,000	EUR	CaixaBank SA, 0.75%, 09/07/2026	175	0.04
200,000	EUR	CaixaBank SA, 1.13%, 12/11/2026	173	0.04
200,000	EUR	CaixaBank SA, 3.75%, 07/09/2029	192	0.04
200,000	EUR	CaixaBank SA, FRN, 1.62%, 13/04/2026	185	0.04
300,000	EUR	CaixaBank SA, FRN, 0.75%, 10/07/2026	273	0.06
200,000	EUR	CaixaBank SA, FRN, 0.38%, 18/11/2026	175	0.04
300,000	EUR	CaixaBank SA, FRN, 0.63%, 21/01/2028	257	0.05
200,000	EUR	CaixaBank SA, FRN, 0.75%, 26/05/2028	165	0.03
200,000	EUR	CaixaBank SA, FRN, 0.50%, 09/02/2029	158	0.03

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Spain (continued)</b>				
100,000	EUR	CaixaBank SA, FRN, 3.75%, 15/02/2029	97	0.02
200,000	EUR	CaixaBank SA, FRN, 2.25%, 17/04/2030	179	0.04
200,000	EUR	CaixaBank SA, FRN, 1.25%, 18/06/2031	165	0.03
100,000	EUR	Criteria Caixa SA, 1.50%, 10/05/2023	99	0.02
100,000	EUR	Criteria Caixa SA, 1.38%, 10/04/2024	97	0.02
100,000	EUR	Criteria Caixa SA, 0.88%, 28/10/2027	84	0.02
200,000	EUR	Enagas Financiaciones SA, 1.25%, 06/02/2025	190	0.04
100,000	EUR	Enagas Financiaciones SA, 0.75%, 27/10/2026	89	0.02
100,000	EUR	Enagas Financiaciones SA, 1.38%, 05/05/2028	88	0.02
100,000	EUR	Enagas Financiaciones SA, 0.38%, 05/11/2032	70	0.01
200,000	EUR	FCC Aqualia SA, 2.63%, 08/06/2027	181	0.04
200,000	EUR	FCC Servicios Medio Ambiente Holding SAU, 0.82%, 04/12/2023	194	0.04
100,000	EUR	FCC Servicios Medio Ambiente Holding SAU, 1.66%, 04/12/2026	90	0.02
100,000	EUR	Ferrovial Emisiones SA, 2.50%, 15/07/2024	99	0.02
100,000	EUR	Ferrovial Emisiones SA, 1.38%, 31/03/2025	96	0.02
100,000	EUR	Ferrovial Emisiones SA, 1.38%, 14/05/2026	93	0.02
100,000	EUR	Ferrovial Emisiones SA, 0.54%, 12/11/2028	80	0.02
200,000	EUR	Iberdrola Finanzas SA, 1.00%, 07/03/2024	196	0.04
100,000	EUR	Iberdrola Finanzas SA, 1.00%, 07/03/2025	96	0.02
200,000	EUR	Iberdrola Finanzas SA, 0.88%, 16/06/2025	190	0.04
100,000	EUR	Iberdrola Finanzas SA, 1.25%, 28/10/2026	93	0.02
200,000	EUR	Iberdrola Finanzas SA, 1.25%, 13/09/2027	184	0.04
100,000	EUR	Iberdrola Finanzas SA, 1.62%, 29/11/2029	90	0.02
300,000	EUR	Iberdrola Finanzas SA, 1.38%, 11/03/2032	246	0.05
300,000	EUR	Iberdrola Finanzas SA, FRN, 1.58%, 16/11/2027 <sup>1</sup>	231	0.05
100,000	EUR	Inmobiliaria Colonial Socimi SA, REIT, 1.35%, 14/10/2028	83	0.02
200,000	EUR	Inmobiliaria Colonial Socimi SA, REIT, 0.75%, 22/06/2029	153	0.03
300,000	EUR	Inmobiliaria Colonial Socimi SA, REIT, FRN, 1.63%, 28/11/2025	279	0.06
100,000	EUR	Kutxabank SA, 0.50%, 25/09/2024	94	0.02
100,000	EUR	Kutxabank SA, FRN, 0.50%, 14/10/2027	85	0.02
100,000	EUR	Lar Espana Real Estate Socimi SA, REIT, 1.75%, 22/07/2026	80	0.02
100,000	EUR	Lar Espana Real Estate Socimi SA, REIT, 1.84%, 03/11/2028	71	0.01
100,000	EUR	Mapfre SA, 1.63%, 19/05/2026	93	0.02
100,000	EUR	Mapfre SA, 2.88%, 13/04/2030	82	0.02
100,000	EUR	Mapfre SA, FRN, 4.38%, 31/03/2047	91	0.02
100,000	EUR	Mapfre SA, FRN, 4.13%, 07/09/2048	88	0.02
200,000	EUR	Merlin Properties Socimi SA, REIT, 1.75%, 26/05/2025	187	0.04
150,000	EUR	Merlin Properties Socimi SA, REIT, 1.88%, 02/11/2026	135	0.03
200,000	EUR	Merlin Properties Socimi SA, REIT, 2.38%, 13/07/2027	179	0.04
100,000	EUR	Merlin Properties Socimi SA, REIT, 1.38%, 01/06/2030	75	0.02
100,000	EUR	Merlin Properties Socimi SA, REIT, 1.88%, 04/12/2034	67	0.01
100,000	EUR	Naturgy Capital Markets SA, 1.13%, 11/04/2024	96	0.02
100,000	EUR	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031	72	0.01
150,000	EUR	NorteGas Energia Distribucion SA, FRN, 2.07%, 28/09/2027	134	0.03
100,000	EUR	Prosegur Cash SA, 1.38%, 04/02/2026	91	0.02
100,000	EUR	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	81	0.02
100,000	EUR	Red Electrica Corp. SA, 0.88%, 14/04/2025	95	0.02
100,000	EUR	Red Electrica Financiaciones SAU, 1.00%, 21/04/2026	93	0.02
100,000	EUR	Red Electrica Financiaciones SAU, 1.25%, 13/03/2027	92	0.02
300,000	EUR	Red Electrica Financiaciones SAU, 0.38%, 24/07/2028	258	0.05
100,000	EUR	Red Electrica Financiaciones SAU, 0.50%, 24/05/2033	74	0.01
100,000	EUR	Santander Consumer Finance SA, 0.88%, 30/05/2023	99	0.02
100,000	EUR	Santander Consumer Finance SA, 1.13%, 09/10/2023	98	0.02
200,000	EUR	Santander Consumer Finance SA, 1.00%, 27/02/2024	194	0.04
200,000	EUR	Santander Consumer Finance SA, 0.38%, 27/06/2024	190	0.04
200,000	EUR	Santander Consumer Finance SA, 0.38%, 17/01/2025	186	0.04
100,000	EUR	Santander Consumer Finance SA, 0.00%, 23/02/2026	88	0.02
100,000	EUR	Santander Consumer Finance SA, 0.50%, 14/11/2026	87	0.02
200,000	EUR	Santander Consumer Finance SA, 0.50%, 14/01/2027	173	0.04
200,000	EUR	Telefonica Emisiones SA, 1.07%, 05/02/2024	196	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Spain (continued)</b>				
200,000	EUR	Telefonica Emisiones SA, 1.50%, 11/09/2025	190	0.04
200,000	EUR	Telefonica Emisiones SA, 1.46%, 13/04/2026	187	0.04
200,000	EUR	Telefonica Emisiones SA, 1.45%, 22/01/2027	184	0.04
200,000	EUR	Telefonica Emisiones SA, 1.20%, 21/08/2027	179	0.04
200,000	EUR	Telefonica Emisiones SA, 1.72%, 12/01/2028	181	0.04
300,000	EUR	Telefonica Emisiones SA, 2.32%, 17/10/2028	277	0.06
200,000	EUR	Telefonica Emisiones SA, 1.79%, 12/03/2029	177	0.04
200,000	EUR	Telefonica Emisiones SA, 2.93%, 17/10/2029	188	0.04
200,000	EUR	Telefonica Emisiones SA, 0.66%, 03/02/2030	159	0.03
200,000	EUR	Telefonica Emisiones SA, 2.59%, 25/05/2031	179	0.04
300,000	EUR	Telefonica Emisiones SA, 1.93%, 17/10/2031	250	0.05
100,000	EUR	Telefonica Emisiones SA, 1.81%, 21/05/2032	81	0.02
100,000	EUR	Telefonica Emisiones SA, 1.96%, 01/07/2039	70	0.01
100,000	EUR	Telefonica Emisiones SA, 1.86%, 13/07/2040	67	0.01
100,000	EUR	Unicaja Banco SA, FRN, 4.50%, 30/06/2025	99	0.02
200,000	EUR	Unicaja Banco SA, FRN, 1.00%, 01/12/2026	174	0.04
200,000	EUR	Werfenlife SA, 0.50%, 28/10/2026	174	0.04
		<b>Total Spain</b>	<b>23,904</b>	<b>5.07</b>
<b>Sweden (31 March 2022: 2.33%)</b>				
100,000	EUR	Akelius Residential Property AB, REIT, 1.13%, 14/03/2024	96	0.02
100,000	EUR	Akelius Residential Property AB, REIT, FRN, 1.75%, 07/02/2025	94	0.02
100,000	EUR	Alfa Laval Treasury International AB, 0.25%, 25/06/2024	95	0.02
200,000	EUR	Alfa Laval Treasury International AB, 1.38%, 18/02/2029	168	0.04
200,000	EUR	Atlas Copco AB, 0.63%, 30/08/2026	181	0.04
100,000	EUR	Castellum AB, REIT, 0.75%, 04/09/2026	78	0.02
100,000	EUR	Electrolux AB, 4.13%, 05/10/2026	100	0.02
100,000	EUR	Electrolux AB, 2.50%, 18/05/2030	87	0.02
100,000	EUR	Energa Finance AB, 2.13%, 07/03/2027	87	0.02
200,000	EUR	EQT AB, 2.38%, 06/04/2028	174	0.04
100,000	EUR	EQT AB, 0.88%, 14/05/2031	68	0.01
200,000	EUR	EQT AB, 2.88%, 06/04/2032	158	0.03
100,000	EUR	Essity AB, 2.50%, 09/06/2023	100	0.02
150,000	EUR	Essity AB, 1.13%, 27/03/2024	146	0.03
100,000	EUR	Essity AB, 1.13%, 05/03/2025	95	0.02
100,000	EUR	Essity AB, 1.63%, 30/03/2027	92	0.02
100,000	EUR	Essity AB, 0.25%, 08/02/2031	73	0.02
100,000	EUR	Fastighets AB Balder, REIT, 1.88%, 14/03/2025	88	0.02
100,000	EUR	Fastighets AB Balder, REIT, 1.25%, 28/01/2028	72	0.02
125,000	EUR	Investor AB, 1.50%, 12/09/2030	107	0.02
150,000	EUR	Investor AB, 2.75%, 10/06/2032	136	0.03
100,000	EUR	Investor AB, 0.38%, 29/10/2035	63	0.01
100,000	EUR	Investor AB, 1.50%, 20/06/2039	70	0.01
200,000	EUR	Lansforsakringar Bank AB, 0.88%, 25/09/2023	195	0.04
175,000	EUR	Lansforsakringar Bank AB, 0.13%, 19/02/2025	161	0.03
100,000	EUR	Molnlycke Holding AB, 1.75%, 28/02/2024	98	0.02
100,000	EUR	Molnlycke Holding AB, 1.88%, 28/02/2025	96	0.02
125,000	EUR	Molnlycke Holding AB, 0.88%, 05/09/2029	97	0.02
100,000	EUR	Molnlycke Holding AB, 0.63%, 15/01/2031	71	0.02
275,000	EUR	Sagax AB, REIT, FRN, 2.25%, 13/03/2025	255	0.05
100,000	EUR	Samhallsbyggnadsbolaget i Norden AB, REIT, FRN, 1.75%, 14/01/2025	83	0.02
200,000	EUR	Samhallsbyggnadsbolaget i Norden AB, REIT, FRN, 1.13%, 04/09/2026	150	0.03
100,000	EUR	Samhallsbyggnadsbolaget i Norden AB, REIT, FRN, 1.00%, 12/08/2027	68	0.01
200,000	EUR	Sandvik AB, 0.38%, 25/11/2028	160	0.03
100,000	EUR	Sandvik AB, 3.75%, 27/09/2029	97	0.02
100,000	EUR	Scania CV AB, 0.50%, 06/10/2023	97	0.02
100,000	EUR	Scania CV AB, 2.25%, 03/06/2025	96	0.02
100,000	EUR	Securitas AB, 1.13%, 20/02/2024	97	0.02
100,000	EUR	Securitas AB, 1.25%, 06/03/2025	93	0.02
100,000	EUR	Securitas AB, 0.25%, 22/02/2028	75	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Sweden (continued)</b>				
200,000	EUR	Skandinaviska Enskilda Banken AB, 0.25%, 19/05/2023	197	0.04
150,000	EUR	Skandinaviska Enskilda Banken AB, 0.05%, 01/07/2024	143	0.03
275,000	EUR	Skandinaviska Enskilda Banken AB, 1.75%, 11/11/2026	258	0.05
200,000	EUR	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	172	0.04
200,000	EUR	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	163	0.03
200,000	EUR	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	157	0.03
200,000	EUR	Skandinaviska Enskilda Banken AB, FRN, 1.37%, 31/10/2028	193	0.04
200,000	EUR	Skandinaviska Enskilda Banken AB, FRN, 0.75%, 03/11/2031	166	0.04
150,000	EUR	SKF AB, 0.25%, 15/02/2031	110	0.02
125,000	EUR	Svenska Handelsbanken AB, 0.38%, 03/07/2023	123	0.03
100,000	EUR	Svenska Handelsbanken AB, 0.13%, 18/06/2024	95	0.02
400,000	EUR	Svenska Handelsbanken AB, 1.00%, 15/04/2025	381	0.08
100,000	EUR	Svenska Handelsbanken AB, 0.05%, 03/09/2026	87	0.02
125,000	EUR	Svenska Handelsbanken AB, 0.13%, 03/11/2026	109	0.02
100,000	EUR	Svenska Handelsbanken AB, 0.01%, 02/12/2027	82	0.02
175,000	EUR	Svenska Handelsbanken AB, 0.05%, 06/09/2028	142	0.03
300,000	EUR	Svenska Handelsbanken AB, 1.38%, 23/02/2029	253	0.05
200,000	EUR	Svenska Handelsbanken AB, 2.63%, 05/09/2029	187	0.04
175,000	EUR	Svenska Handelsbanken AB, 0.50%, 18/02/2030	134	0.03
100,000	EUR	Svenska Handelsbanken AB, FRN, 1.62%, 05/03/2029	96	0.02
200,000	EUR	Svenska Handelsbanken AB, FRN, 3.25%, 01/06/2033	182	0.04
200,000	EUR	Swedbank AB, 0.40%, 29/08/2023	196	0.04
200,000	EUR	Swedbank AB, 0.25%, 09/10/2024	188	0.04
100,000	EUR	Swedbank AB, 0.75%, 05/05/2025	94	0.02
150,000	EUR	Swedbank AB, 0.25%, 02/11/2026	131	0.03
300,000	EUR	Swedbank AB, 1.30%, 17/02/2027	265	0.06
175,000	EUR	Swedbank AB, 2.10%, 25/05/2027	164	0.03
150,000	EUR	Swedbank AB, 0.20%, 12/01/2028	121	0.03
200,000	EUR	Swedbank AB, FRN, 0.30%, 20/05/2027	175	0.04
200,000	EUR	Swedbank AB, FRN, 3.63%, 23/08/2032	186	0.04
100,000	EUR	Tele2 AB, 2.13%, 15/05/2028	91	0.02
100,000	EUR	Tele2 AB, 0.75%, 23/03/2031	77	0.02
250,000	EUR	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	209	0.04
100,000	EUR	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	72	0.02
200,000	EUR	Telia Co. AB, 3.63%, 14/02/2024	202	0.04
100,000	EUR	Telia Co. AB, 3.88%, 01/10/2025	102	0.02
100,000	EUR	Telia Co. AB, 3.00%, 07/09/2027	98	0.02
100,000	EUR	Telia Co. AB, 2.13%, 20/02/2034	83	0.02
250,000	EUR	Telia Co. AB, 1.63%, 23/02/2035	193	0.04
100,000	EUR	Telia Co. AB, FRN, 1.37%, 11/05/2081	86	0.02
200,000	EUR	Telia Co. AB, FRN, 4.63%, 21/12/2082	191	0.04
100,000	EUR	Telia Co. AB, FRN, 2.75%, 30/06/2083	86	0.02
100,000	EUR	Volvo Treasury AB, 0.00%, 09/05/2024	95	0.02
200,000	EUR	Volvo Treasury AB, 2.13%, 01/09/2024	196	0.04
100,000	EUR	Volvo Treasury AB, 0.13%, 17/09/2024	94	0.02
125,000	EUR	Volvo Treasury AB, 0.63%, 14/02/2025	118	0.03
100,000	EUR	Volvo Treasury AB, 1.63%, 26/05/2025	96	0.02
100,000	EUR	Volvo Treasury AB, 0.00%, 18/05/2026	88	0.02
100,000	EUR	Volvo Treasury AB, 2.00%, 19/08/2027	93	0.02
<b>Total Sweden</b>			<b>11,637</b>	<b>2.47</b>
<b>Switzerland (31 March 2022: 1.31%)</b>				
200,000	EUR	UBS AG, 0.01%, 31/03/2026	176	0.04
200,000	EUR	UBS AG, 0.50%, 31/03/2031	150	0.03
200,000	EUR	UBS Group AG, 1.50%, 30/11/2024	195	0.04
200,000	EUR	UBS Group AG, 1.25%, 01/09/2026	179	0.04
400,000	EUR	UBS Group AG, 0.25%, 24/02/2028	320	0.07
400,000	EUR	UBS Group AG, 0.88%, 03/11/2031	293	0.06
200,000	EUR	UBS Group AG, 0.63%, 24/02/2033	137	0.03
800,000	EUR	UBS Group AG, FRN, 1.25%, 17/04/2025	768	0.16



# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Switzerland (continued)</b>				
250,000	EUR	UBS Group AG, FRN, 0.25%, 29/01/2026	229	0.05
600,000	EUR	UBS Group AG, FRN, 0.25%, 03/11/2026	531	0.11
200,000	EUR	UBS Group AG, FRN, 2.75%, 15/06/2027	189	0.04
200,000	EUR	UBS Group AG, FRN, 0.25%, 05/11/2028	161	0.04
400,000	EUR	UBS Group AG, FRN, 3.12%, 15/06/2030	368	0.08
		<b>Total Switzerland</b>	<b>3,696</b>	<b>0.79</b>
<b>United Kingdom (31 March 2022: 6.27%)</b>				
100,000	EUR	Amcors UK Finance plc, 1.13%, 23/06/2027	85	0.02
200,000	EUR	Anglo American Capital plc, 3.25%, 03/04/2023	201	0.04
100,000	EUR	Anglo American Capital plc, 1.63%, 18/09/2025	94	0.02
100,000	EUR	Anglo American Capital plc, 1.63%, 11/03/2026	93	0.02
200,000	EUR	Anglo American Capital plc, 4.75%, 21/09/2032	193	0.04
150,000	EUR	Aon Global Ltd., 2.88%, 14/05/2026	145	0.03
225,000	EUR	AstraZeneca plc, 0.75%, 12/05/2024	217	0.05
200,000	EUR	AstraZeneca plc, 1.25%, 12/05/2028	179	0.04
100,000	EUR	AstraZeneca plc, 0.38%, 03/06/2029	82	0.02
150,000	EUR	Aviva plc, 1.88%, 13/11/2027	138	0.03
100,000	EUR	Aviva plc, FRN, 3.88%, 03/07/2044	98	0.02
100,000	EUR	Aviva plc, FRN, 3.38%, 04/12/2045	95	0.02
100,000	EUR	Babcock International Group plc, 1.38%, 13/09/2027	82	0.02
100,000	EUR	Barclays plc, 1.50%, 03/09/2023	99	0.02
125,000	EUR	Barclays plc, 1.88%, 08/12/2023	123	0.03
490,000	EUR	Barclays plc, FRN, 3.38%, 02/04/2025	483	0.10
150,000	EUR	Barclays plc, FRN, 0.75%, 09/06/2025	141	0.03
300,000	EUR	Barclays plc, FRN, 1.37%, 24/01/2026	278	0.06
100,000	EUR	Barclays plc, FRN, 2.89%, 31/01/2027	93	0.02
300,000	EUR	Barclays plc, FRN, 0.88%, 28/01/2028	250	0.05
400,000	EUR	Barclays plc, FRN, 0.58%, 09/08/2029	307	0.06
300,000	EUR	Barclays plc, FRN, 1.12%, 22/03/2031	247	0.05
200,000	EUR	Barclays plc, FRN, 1.11%, 12/05/2032	141	0.03
200,000	EUR	BG Energy Capital plc, 2.25%, 21/11/2029	179	0.04
350,000	EUR	BP Capital Markets plc, 1.88%, 07/04/2024	344	0.07
200,000	EUR	BP Capital Markets plc, 0.90%, 03/07/2024	193	0.04
150,000	EUR	BP Capital Markets plc, 1.95%, 03/03/2025	146	0.03
150,000	EUR	BP Capital Markets plc, 1.08%, 26/06/2025	141	0.03
200,000	EUR	BP Capital Markets plc, 2.97%, 27/02/2026	197	0.04
150,000	EUR	BP Capital Markets plc, 2.21%, 25/09/2026	143	0.03
210,000	EUR	BP Capital Markets plc, 1.57%, 16/02/2027	192	0.04
150,000	EUR	BP Capital Markets plc, 0.83%, 08/11/2027	130	0.03
300,000	EUR	BP Capital Markets plc, 2.52%, 07/04/2028	281	0.06
100,000	EUR	BP Capital Markets plc, 1.59%, 03/07/2028	88	0.02
200,000	EUR	BP Capital Markets plc, 1.64%, 26/06/2029	172	0.04
250,000	EUR	BP Capital Markets plc, 1.23%, 08/05/2031	198	0.04
300,000	EUR	BP Capital Markets plc, 2.82%, 07/04/2032	269	0.06
225,000	EUR	BP Capital Markets plc, 1.10%, 15/11/2034	158	0.03
500,000	EUR	BP Capital Markets plc, FRN, 3.25%, 22/03/2026 <sup>1</sup>	445	0.09
450,000	EUR	BP Capital Markets plc, FRN, 3.63%, 22/03/2029 <sup>1</sup>	364	0.08
100,000	EUR	Brambles Finance plc, 1.50%, 04/10/2027	91	0.02
150,000	EUR	British Telecommunications plc, 0.88%, 26/09/2023	147	0.03
100,000	EUR	British Telecommunications plc, 1.00%, 23/06/2024	96	0.02
225,000	EUR	British Telecommunications plc, 1.00%, 21/11/2024	214	0.05
350,000	EUR	British Telecommunications plc, 1.75%, 10/03/2026	328	0.07
300,000	EUR	British Telecommunications plc, 1.50%, 23/06/2027	269	0.06
100,000	EUR	British Telecommunications plc, 2.75%, 30/08/2027	95	0.02
150,000	EUR	British Telecommunications plc, 2.13%, 26/09/2028	135	0.03
100,000	EUR	British Telecommunications plc, 1.13%, 12/09/2029	82	0.02
100,000	EUR	British Telecommunications plc, 3.38%, 30/08/2032	91	0.02
100,000	EUR	Cadent Finance plc, 0.63%, 19/03/2030	75	0.02
100,000	EUR	Cadent Finance plc, 0.75%, 11/03/2032	70	0.01

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United Kingdom (continued)</b>				
150,000	EUR	Cadent Finance plc, FRN, 0.63%, 22/09/2024	140	0.03
150,000	EUR	Coca-Cola Europacific Partners plc, 2.63%, 06/11/2023	149	0.03
100,000	EUR	Coca-Cola Europacific Partners plc, 2.38%, 07/05/2025	98	0.02
200,000	EUR	Coca-Cola Europacific Partners plc, 1.75%, 27/03/2026	190	0.04
100,000	EUR	Coca-Cola Europacific Partners plc, 1.50%, 08/11/2027	89	0.02
100,000	EUR	Coca-Cola Europacific Partners plc, 1.75%, 26/05/2028	89	0.02
100,000	EUR	Coca-Cola Europacific Partners plc, 0.20%, 02/12/2028	80	0.02
100,000	EUR	Coca-Cola Europacific Partners plc, 1.13%, 12/04/2029	84	0.02
100,000	EUR	Coca-Cola Europacific Partners plc, 1.88%, 18/03/2030	87	0.02
200,000	EUR	Coca-Cola Europacific Partners plc, 0.70%, 12/09/2031	151	0.03
100,000	EUR	Diageo Finance plc, 0.13%, 12/10/2023	97	0.02
100,000	EUR	Diageo Finance plc, 0.50%, 19/06/2024	96	0.02
200,000	EUR	Diageo Finance plc, 1.75%, 23/09/2024	196	0.04
200,000	EUR	Diageo Finance plc, 2.38%, 20/05/2026	194	0.04
100,000	EUR	Diageo Finance plc, 1.88%, 27/03/2027	94	0.02
200,000	EUR	Diageo Finance plc, 2.50%, 27/03/2032	180	0.04
175,000	EUR	DS Smith plc, FRN, 1.38%, 26/07/2024	167	0.03
150,000	EUR	DS Smith plc, FRN, 0.88%, 12/09/2026	128	0.03
100,000	EUR	easyJet plc, 1.13%, 18/10/2023	97	0.02
200,000	EUR	GlaxoSmithKline Capital plc, 0.00%, 23/09/2023	194	0.04
100,000	EUR	GlaxoSmithKline Capital plc, 1.38%, 02/12/2024	97	0.02
50,000	EUR	GlaxoSmithKline Capital plc, 4.00%, 16/06/2025	51	0.01
250,000	EUR	GlaxoSmithKline Capital plc, 1.25%, 21/05/2026	233	0.05
100,000	EUR	GlaxoSmithKline Capital plc, 1.00%, 12/09/2026	92	0.02
100,000	EUR	GlaxoSmithKline Capital plc, 1.38%, 12/09/2029	87	0.02
150,000	EUR	GlaxoSmithKline Capital plc, 1.75%, 21/05/2030	132	0.03
350,000	EUR	HSBC Holdings plc, 0.88%, 06/09/2024	333	0.07
200,000	EUR	HSBC Holdings plc, 3.00%, 30/06/2025	194	0.04
250,000	EUR	HSBC Holdings plc, 2.50%, 15/03/2027	230	0.05
200,000	EUR	HSBC Holdings plc, 3.13%, 07/06/2028	182	0.04
250,000	EUR	HSBC Holdings plc, FRN, 0.31%, 13/11/2026	220	0.05
500,000	EUR	HSBC Holdings plc, FRN, 3.02%, 15/06/2027	470	0.10
250,000	EUR	HSBC Holdings plc, FRN, 0.64%, 24/09/2029	195	0.04
225,000	EUR	HSBC Holdings plc, FRN, 0.77%, 13/11/2031	163	0.03
100,000	EUR	Informa plc, FRN, 1.50%, 05/07/2023	99	0.02
125,000	EUR	Informa plc, FRN, 2.13%, 06/10/2025	116	0.02
100,000	EUR	Informa plc, FRN, 1.25%, 22/04/2028	80	0.02
100,000	EUR	InterContinental Hotels Group plc, FRN, 1.63%, 08/10/2024	95	0.02
100,000	EUR	InterContinental Hotels Group plc, FRN, 2.13%, 15/05/2027	88	0.02
100,000	EUR	Intermediate Capital Group plc, 1.63%, 17/02/2027	83	0.02
150,000	EUR	Intermediate Capital Group plc, 2.50%, 28/01/2030	110	0.02
200,000	EUR	Investec Bank plc, FRN, 1.25%, 11/08/2026	182	0.04
100,000	EUR	ITV plc, FRN, 1.38%, 26/09/2026	87	0.02
100,000	EUR	Lloyds Bank Corporate Markets plc, 0.38%, 28/01/2025	93	0.02
200,000	EUR	Lloyds Bank Corporate Markets plc, 2.38%, 09/04/2026	190	0.04
300,000	EUR	Lloyds Bank plc, 1.25%, 13/01/2025	287	0.06
300,000	EUR	Lloyds Banking Group plc, 1.50%, 12/09/2027	265	0.06
200,000	EUR	Lloyds Banking Group plc, FRN, 0.50%, 12/11/2025	186	0.04
300,000	EUR	Lloyds Banking Group plc, FRN, 3.50%, 01/04/2026	294	0.06
100,000	EUR	Lloyds Banking Group plc, FRN, 4.50%, 18/03/2030	95	0.02
200,000	EUR	Lloyds Banking Group plc, FRN, 3.12%, 24/08/2030	179	0.04
150,000	EUR	London Stock Exchange Group plc, 0.88%, 19/09/2024	144	0.03
100,000	EUR	London Stock Exchange Group plc, 1.75%, 06/12/2027	91	0.02
125,000	EUR	London Stock Exchange Group plc, 1.75%, 19/09/2029	108	0.02
200,000	EUR	Mitsubishi HC Capital UK plc, 0.00%, 29/10/2024	184	0.04
100,000	EUR	Mondi Finance plc, 1.50%, 15/04/2024	96	0.02
200,000	EUR	Mondi Finance plc, 1.63%, 27/04/2026	182	0.04
100,000	EUR	Motability Operations Group plc, 1.63%, 09/06/2023	99	0.02
125,000	EUR	Motability Operations Group plc, 0.88%, 14/03/2025	118	0.02
150,000	EUR	Motability Operations Group plc, 0.38%, 03/01/2026	136	0.03

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United Kingdom (continued)</b>				
100,000	EUR	National Grid Electricity Transmission plc, 0.19%, 20/01/2025	93	0.02
150,000	EUR	National Grid Electricity Transmission plc, 0.82%, 07/07/2032	108	0.02
100,000	EUR	National Grid Electricity Transmission plc, 0.87%, 26/11/2040	53	0.01
200,000	EUR	National Grid plc, 2.18%, 30/06/2026	189	0.04
100,000	EUR	National Grid plc, 0.16%, 20/01/2028	81	0.02
200,000	EUR	National Grid plc, 0.25%, 01/09/2028	160	0.03
125,000	EUR	National Grid plc, 0.55%, 18/09/2029	97	0.02
100,000	EUR	National Grid plc, 2.95%, 30/03/2030	91	0.02
100,000	EUR	National Grid plc, 0.75%, 01/09/2033	67	0.01
200,000	EUR	National Grid plc, 3.25%, 30/03/2034	173	0.04
200,000	EUR	Nationwide Building Society, 1.25%, 03/03/2025	191	0.04
175,000	EUR	Nationwide Building Society, 0.25%, 22/07/2025	160	0.03
175,000	EUR	Nationwide Building Society, 2.00%, 28/04/2027	161	0.03
250,000	EUR	Nationwide Building Society, 0.25%, 14/09/2028	198	0.04
100,000	EUR	Nationwide Building Society, 3.25%, 05/09/2029	94	0.02
175,000	EUR	Nationwide Building Society, FRN, 1.50%, 08/03/2026	163	0.03
200,000	EUR	Nationwide Building Society, FRN, 2.00%, 25/07/2029	187	0.04
100,000	EUR	NatWest Group plc, FRN, 2.00%, 04/03/2025	97	0.02
200,000	EUR	NatWest Group plc, FRN, 0.75%, 15/11/2025	187	0.04
250,000	EUR	NatWest Group plc, FRN, 1.75%, 02/03/2026	234	0.05
300,000	EUR	NatWest Group plc, FRN, 4.07%, 06/09/2028	286	0.06
200,000	EUR	NatWest Group plc, FRN, 0.67%, 14/09/2029	154	0.03
200,000	EUR	NatWest Group plc, FRN, 0.78%, 26/02/2030	152	0.04
200,000	EUR	NatWest Group plc, FRN, 1.04%, 14/09/2032	155	0.03
100,000	EUR	NatWest Markets plc, 1.13%, 14/06/2023	99	0.02
300,000	EUR	NatWest Markets plc, 1.00%, 28/05/2024	288	0.06
200,000	EUR	NatWest Markets plc, 2.75%, 02/04/2025	195	0.04
200,000	EUR	NatWest Markets plc, 2.00%, 27/08/2025	189	0.04
200,000	EUR	NatWest Markets plc, 0.13%, 12/11/2025	178	0.04
300,000	EUR	NatWest Markets plc, 0.13%, 18/06/2026	259	0.05
200,000	EUR	NatWest Markets plc, 1.38%, 02/03/2027	177	0.04
100,000	EUR	Omnicom Finance Holdings plc, 0.80%, 08/07/2027	88	0.02
100,000	EUR	Omnicom Finance Holdings plc, 1.40%, 08/07/2031	79	0.02
100,000	EUR	Pearson Funding plc, 1.38%, 06/05/2025	94	0.02
100,000	EUR	Phoenix Group Holdings plc, 4.38%, 24/01/2029	83	0.02
100,000	EUR	Rentokil Initial plc, FRN, 0.95%, 22/11/2024	95	0.02
100,000	EUR	Rentokil Initial plc, FRN, 0.88%, 30/05/2026	90	0.02
100,000	EUR	Rentokil Initial plc, FRN, 0.50%, 14/10/2028	80	0.02
100,000	EUR	Rio Tinto Finance plc, 2.88%, 11/12/2024	101	0.02
200,000	EUR	Royal Mail plc, 2.38%, 29/07/2024	194	0.04
100,000	EUR	Royal Mail plc, 1.25%, 08/10/2026	89	0.02
200,000	EUR	Santander UK Group Holdings plc, FRN, 0.39%, 28/02/2025	190	0.04
200,000	EUR	Santander UK Group Holdings plc, FRN, 3.53%, 25/08/2028	187	0.04
225,000	EUR	Santander UK Group Holdings plc, FRN, 0.60%, 13/09/2029	173	0.04
400,000	EUR	Sky Ltd., 1.88%, 24/11/2023	396	0.08
200,000	EUR	Sky Ltd., 2.50%, 15/09/2026	194	0.04
100,000	EUR	Smiths Group plc, 2.00%, 23/02/2027	91	0.02
100,000	EUR	SSE plc, 1.75%, 08/09/2023	98	0.02
125,000	EUR	SSE plc, 1.25%, 16/04/2025	118	0.02
150,000	EUR	SSE plc, 0.88%, 06/09/2025	139	0.03
200,000	EUR	SSE plc, 1.38%, 04/09/2027	179	0.04
100,000	EUR	SSE plc, 2.88%, 01/08/2029	92	0.02
100,000	EUR	SSE plc, FRN, 3.12%, 14/04/2027 <sup>1</sup>	87	0.02
300,000	EUR	SSE plc, FRN, 4.00%, 21/01/2028 <sup>1</sup>	264	0.06
200,000	EUR	Standard Chartered plc, 3.13%, 19/11/2024	194	0.04
100,000	EUR	Standard Chartered plc, FRN, 0.90%, 02/07/2027	87	0.02
200,000	EUR	Standard Chartered plc, FRN, 1.62%, 03/10/2027	177	0.04
200,000	EUR	Standard Chartered plc, FRN, 0.85%, 27/01/2028	168	0.04
200,000	EUR	Standard Chartered plc, FRN, 0.80%, 17/11/2029	155	0.03
100,000	EUR	Standard Chartered plc, FRN, 2.50%, 09/09/2030	91	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United Kingdom (continued)</b>				
200,000	EUR	Standard Chartered plc, FRN, 1.20%, 23/09/2031	165	0.03
100,000	EUR	Swiss Re Finance UK plc, FRN, 2.71%, 04/06/2052	74	0.02
300,000	EUR	Tesco Corporate Treasury Services plc, 2.50%, 01/07/2024	294	0.06
200,000	EUR	Tesco Corporate Treasury Services plc, 0.88%, 29/05/2026	177	0.04
200,000	EUR	Tesco Corporate Treasury Services plc, 0.38%, 27/07/2029	148	0.03
100,000	EUR	Thames Water Utilities Finance plc, 0.88%, 31/01/2028	83	0.02
100,000	EUR	Thames Water Utilities Finance plc, 1.25%, 31/01/2032	72	0.02
100,000	EUR	Tritax EuroBox plc, REIT, FRN, 0.95%, 02/06/2026	84	0.02
100,000	EUR	Unilever plc, 1.50%, 11/06/2039	74	0.02
100,000	EUR	Virgin Money UK plc, FRN, 2.87%, 24/06/2025	96	0.02
100,000	EUR	Vodafone Group plc, 1.75%, 25/08/2023	99	0.02
100,000	EUR	Vodafone Group plc, 0.50%, 30/01/2024	97	0.02
300,000	EUR	Vodafone Group plc, 1.88%, 11/09/2025	289	0.06
200,000	EUR	Vodafone Group plc, 1.13%, 20/11/2025	188	0.04
500,000	EUR	Vodafone Group plc, 2.20%, 25/08/2026	479	0.10
100,000	EUR	Vodafone Group plc, 0.90%, 24/11/2026	91	0.02
100,000	EUR	Vodafone Group plc, 1.50%, 24/07/2027	92	0.02
150,000	EUR	Vodafone Group plc, 1.88%, 20/11/2029	133	0.03
250,000	EUR	Vodafone Group plc, 1.63%, 24/11/2030	212	0.04
200,000	EUR	Vodafone Group plc, 1.60%, 29/07/2031	166	0.03
200,000	EUR	Vodafone Group plc, 2.88%, 20/11/2037	166	0.03
100,000	EUR	Vodafone Group plc, 2.50%, 24/05/2039	76	0.02
100,000	EUR	Wellcome Trust Ltd. (The), 1.13%, 21/01/2027	91	0.02
100,000	EUR	Western Power Distribution East Midlands plc, 3.53%, 20/09/2028	97	0.02
100,000	EUR	Western Power Distribution East Midlands plc, 3.95%, 20/09/2032	96	0.02
150,000	EUR	WPP Finance 2013, 3.00%, 20/11/2023	149	0.03
100,000	EUR	WPP Finance 2016, 1.38%, 20/03/2025	95	0.02
150,000	EUR	Yorkshire Building Society, 0.63%, 21/09/2025	136	0.03
100,000	EUR	Yorkshire Building Society, 0.50%, 01/07/2028	80	0.02
<b>Total United Kingdom</b>			<b>31,251</b>	<b>6.63</b>
<b>United States (31 March 2022: 15.29%)</b>				
200,000	EUR	3M Co., 1.50%, 09/11/2026	187	0.04
100,000	EUR	3M Co., 1.75%, 15/05/2030	85	0.02
100,000	EUR	3M Co., 1.50%, 02/06/2031	82	0.02
100,000	EUR	AbbVie, Inc., 1.50%, 15/11/2023	99	0.02
150,000	EUR	AbbVie, Inc., 1.38%, 17/05/2024	146	0.03
200,000	EUR	AbbVie, Inc., 1.25%, 01/06/2024	194	0.04
200,000	EUR	AbbVie, Inc., 0.75%, 18/11/2027	173	0.04
100,000	EUR	AbbVie, Inc., 2.63%, 15/11/2028	94	0.02
200,000	EUR	AbbVie, Inc., 2.13%, 17/11/2028	183	0.04
100,000	EUR	AbbVie, Inc., 2.13%, 01/06/2029	91	0.02
100,000	EUR	AbbVie, Inc., 1.25%, 18/11/2031	80	0.02
100,000	EUR	Air Products and Chemicals, Inc., 0.50%, 05/05/2028	85	0.02
100,000	EUR	Air Products and Chemicals, Inc., 0.80%, 05/05/2032	74	0.02
300,000	EUR	American Honda Finance Corp., 1.95%, 18/10/2024	293	0.06
250,000	EUR	American Honda Finance Corp., 0.30%, 07/07/2028	205	0.04
200,000	EUR	American International Group, Inc., 1.88%, 21/06/2027	181	0.04
100,000	EUR	American Tower Corp., REIT, 1.38%, 04/04/2025	95	0.02
300,000	EUR	American Tower Corp., REIT, 0.40%, 15/02/2027	252	0.05
200,000	EUR	American Tower Corp., REIT, 0.50%, 15/01/2028	162	0.03
300,000	EUR	American Tower Corp., REIT, 0.88%, 21/05/2029	234	0.05
100,000	EUR	American Tower Corp., REIT, 1.00%, 15/01/2032	71	0.01
150,000	EUR	American Tower Corp., REIT, 1.25%, 21/05/2033	106	0.02
200,000	EUR	Amgen, Inc., 2.00%, 25/02/2026	192	0.04
150,000	EUR	Apple, Inc., 1.38%, 17/01/2024	148	0.03
200,000	EUR	Apple, Inc., 0.88%, 24/05/2025	191	0.04
100,000	EUR	Apple, Inc., 0.00%, 15/11/2025	92	0.02
350,000	EUR	Apple, Inc., 1.63%, 10/11/2026	334	0.07
250,000	EUR	Apple, Inc., 2.00%, 17/09/2027	238	0.05

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
350,000	EUR	Apple, Inc., 1.38%, 24/05/2029	316	0.07
200,000	EUR	Apple, Inc., 0.50%, 15/11/2031	158	0.03
100,000	EUR	Archer-Daniels-Midland Co., 1.75%, 23/06/2023	99	0.02
150,000	EUR	Archer-Daniels-Midland Co., 1.00%, 12/09/2025	141	0.03
230,000	EUR	AT&T, Inc., 2.40%, 15/03/2024	228	0.05
150,000	EUR	AT&T, Inc., 3.50%, 17/12/2025	150	0.03
325,000	EUR	AT&T, Inc., 0.25%, 04/03/2026	292	0.06
350,000	EUR	AT&T, Inc., 1.80%, 05/09/2026	327	0.07
400,000	EUR	AT&T, Inc., 1.60%, 19/05/2028	357	0.08
200,000	EUR	AT&T, Inc., 2.35%, 05/09/2029	181	0.04
150,000	EUR	AT&T, Inc., 2.60%, 17/12/2029	137	0.03
300,000	EUR	AT&T, Inc., 0.80%, 04/03/2030	239	0.05
300,000	EUR	AT&T, Inc., 2.05%, 19/05/2032	251	0.05
250,000	EUR	AT&T, Inc., 3.55%, 17/12/2032	234	0.05
100,000	EUR	AT&T, Inc., 3.38%, 15/03/2034	90	0.02
250,000	EUR	AT&T, Inc., 2.45%, 15/03/2035	200	0.04
300,000	EUR	AT&T, Inc., 3.15%, 04/09/2036	256	0.05
100,000	EUR	AT&T, Inc., 2.60%, 19/05/2038	78	0.02
200,000	EUR	AT&T, Inc., 1.80%, 14/09/2039	135	0.03
100,000	EUR	Athene Global Funding, 1.24%, 08/04/2024	96	0.02
175,000	EUR	Athene Global Funding, 0.83%, 08/01/2027	150	0.03
175,000	EUR	Athene Global Funding, 0.63%, 12/01/2028	142	0.03
100,000	EUR	Avery Dennison Corp., 1.25%, 03/03/2025	93	0.02
200,000	EUR	Bank of America Corp., 2.38%, 19/06/2024	197	0.04
150,000	EUR	Bank of America Corp., 1.38%, 26/03/2025	143	0.03
200,000	EUR	Bank of America Corp., FRN, 1.38%, 07/02/2025	194	0.04
275,000	EUR	Bank of America Corp., FRN, 0.81%, 09/05/2026	254	0.05
300,000	EUR	Bank of America Corp., FRN, 1.95%, 27/10/2026	282	0.06
250,000	EUR	Bank of America Corp., FRN, 1.78%, 04/05/2027	231	0.05
200,000	EUR	Bank of America Corp., FRN, 1.66%, 25/04/2028	179	0.04
200,000	EUR	Bank of America Corp., FRN, 0.58%, 24/08/2028	168	0.04
430,000	EUR	Bank of America Corp., FRN, 3.65%, 31/03/2029	415	0.09
250,000	EUR	Bank of America Corp., FRN, 0.58%, 08/08/2029	201	0.04
200,000	EUR	Bank of America Corp., FRN, 1.38%, 09/05/2030	165	0.03
500,000	EUR	Bank of America Corp., FRN, 0.69%, 22/03/2031	381	0.08
200,000	EUR	Bank of America Corp., FRN, 0.65%, 26/10/2031	148	0.03
375,000	EUR	Bank of America Corp., FRN, 1.10%, 24/05/2032	284	0.06
425,000	EUR	Bank of America Corp., FRN, 2.82%, 27/04/2033	366	0.08
200,000	EUR	Baxter International, Inc., 0.40%, 15/05/2024	192	0.04
250,000	EUR	Baxter International, Inc., 1.30%, 15/05/2029	209	0.04
200,000	EUR	Becton Dickinson and Co., 0.03%, 13/08/2025	182	0.04
100,000	EUR	Becton Dickinson and Co., 1.90%, 15/12/2026	93	0.02
125,000	EUR	Berkshire Hathaway Finance Corp., 1.50%, 18/03/2030	105	0.02
200,000	EUR	Berkshire Hathaway Finance Corp., 2.00%, 18/03/2034	160	0.03
150,000	EUR	Berkshire Hathaway, Inc., 1.30%, 15/03/2024	147	0.03
200,000	EUR	Berkshire Hathaway, Inc., 0.00%, 12/03/2025	186	0.04
150,000	EUR	Berkshire Hathaway, Inc., 1.13%, 16/03/2027	135	0.03
150,000	EUR	Berkshire Hathaway, Inc., 2.15%, 15/03/2028	139	0.03
200,000	EUR	Berkshire Hathaway, Inc., 1.63%, 16/03/2035	150	0.03
100,000	EUR	Berkshire Hathaway, Inc., 0.50%, 15/01/2041	54	0.01
100,000	EUR	Berry Global, Inc., 1.00%, 15/01/2025	91	0.02
150,000	EUR	Berry Global, Inc., 1.50%, 15/01/2027	127	0.03
150,000	EUR	Blackstone Holdings Finance Co. LLC, 1.00%, 05/10/2026	134	0.03
100,000	EUR	Blackstone Holdings Finance Co. LLC, 1.50%, 10/04/2029	85	0.02
100,000	EUR	Blackstone Holdings Finance Co. LLC, 3.50%, 01/06/2034	87	0.02
100,000	EUR	Blackstone Private Credit Fund, 1.75%, 30/11/2026	81	0.02
100,000	EUR	BMW US Capital LLC, 1.00%, 20/04/2027	91	0.02
200,000	EUR	Booking Holdings, Inc., 2.38%, 23/09/2024	198	0.04
250,000	EUR	Booking Holdings, Inc., 1.80%, 03/03/2027	231	0.05
200,000	EUR	Booking Holdings, Inc., 0.50%, 08/03/2028	168	0.04

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
200,000	EUR	BorgWarner, Inc., 1.00%, 19/05/2031	143	0.03
200,000	EUR	Boston Scientific Corp., 0.63%, 01/12/2027	172	0.04
100,000	EUR	Bristol-Myers Squibb Co., 1.00%, 15/05/2025	95	0.02
100,000	EUR	Bristol-Myers Squibb Co., 1.75%, 15/05/2035	79	0.02
100,000	EUR	Brown-Forman Corp., 1.20%, 07/07/2026	93	0.02
150,000	EUR	Capital One Financial Corp., 0.80%, 12/06/2024	142	0.03
100,000	EUR	Capital One Financial Corp., 1.65%, 12/06/2029	79	0.02
300,000	EUR	Celanese US Holdings LLC, 1.25%, 11/02/2025	272	0.06
125,000	EUR	Celanese US Holdings LLC, 2.13%, 01/03/2027	103	0.02
100,000	EUR	Celanese US Holdings LLC, 0.63%, 10/09/2028	70	0.01
100,000	EUR	Celanese US Holdings LLC, FRN, 4.78%, 19/07/2026	95	0.02
100,000	EUR	Celanese US Holdings LLC, FRN, 5.34%, 19/01/2029	91	0.02
150,000	EUR	Chubb INA Holdings, Inc., 0.30%, 15/12/2024	141	0.03
100,000	EUR	Chubb INA Holdings, Inc., 0.88%, 15/06/2027	88	0.02
100,000	EUR	Chubb INA Holdings, Inc., 1.55%, 15/03/2028	89	0.02
100,000	EUR	Chubb INA Holdings, Inc., 0.88%, 15/12/2029	80	0.02
100,000	EUR	Chubb INA Holdings, Inc., 1.40%, 15/06/2031	79	0.02
200,000	EUR	Chubb INA Holdings, Inc., 2.50%, 15/03/2038	152	0.03
400,000	EUR	Citigroup, Inc., 0.75%, 26/10/2023	391	0.08
300,000	EUR	Citigroup, Inc., 2.38%, 22/05/2024	296	0.06
100,000	EUR	Citigroup, Inc., 1.75%, 28/01/2025	96	0.02
100,000	EUR	Citigroup, Inc., 2.13%, 10/09/2026	93	0.02
200,000	EUR	Citigroup, Inc., 1.63%, 21/03/2028	176	0.04
100,000	EUR	Citigroup, Inc., 1.50%, 26/10/2028	86	0.02
325,000	EUR	Citigroup, Inc., 1.25%, 10/04/2029	269	0.06
600,000	EUR	Citigroup, Inc., FRN, 1.25%, 06/07/2026	558	0.12
265,000	EUR	Citigroup, Inc., FRN, 1.50%, 24/07/2026	248	0.05
200,000	EUR	Citigroup, Inc., FRN, 0.50%, 08/10/2027	173	0.04
200,000	EUR	Citigroup, Inc., FRN, 4.25%, 25/02/2030	193	0.04
400,000	EUR	Citigroup, Inc., FRN, 4.11%, 22/09/2033	384	0.08
100,000	EUR	Coca-Cola Co. (The), 0.50%, 08/03/2024	97	0.02
400,000	EUR	Coca-Cola Co. (The), 0.75%, 22/09/2026	369	0.08
200,000	EUR	Coca-Cola Co. (The), 1.88%, 22/09/2026	191	0.04
100,000	EUR	Coca-Cola Co. (The), 1.13%, 09/03/2027	92	0.02
325,000	EUR	Coca-Cola Co. (The), 0.13%, 15/03/2029	264	0.06
275,000	EUR	Coca-Cola Co. (The), 0.40%, 06/05/2030	220	0.05
250,000	EUR	Coca-Cola Co. (The), 1.25%, 08/03/2031	211	0.04
100,000	EUR	Coca-Cola Co. (The), 0.50%, 09/03/2033	74	0.02
125,000	EUR	Coca-Cola Co. (The), 0.38%, 15/03/2033	90	0.02
340,000	EUR	Coca-Cola Co. (The), 1.63%, 09/03/2035	269	0.06
200,000	EUR	Coca-Cola Co. (The), 0.95%, 06/05/2036	139	0.03
100,000	EUR	Coca-Cola Co. (The), 1.10%, 02/09/2036	70	0.01
100,000	EUR	Coca-Cola Co. (The), 0.80%, 15/03/2040	62	0.01
100,000	EUR	Coca-Cola Co. (The), 1.00%, 09/03/2041	63	0.01
100,000	EUR	Colgate-Palmolive Co., 0.50%, 06/03/2026	92	0.02
100,000	EUR	Colgate-Palmolive Co., 0.30%, 10/11/2029	82	0.02
100,000	EUR	Colgate-Palmolive Co., 1.38%, 06/03/2034	81	0.02
100,000	EUR	Colgate-Palmolive Co., 0.88%, 12/11/2039	66	0.01
250,000	EUR	Comcast Corp., 0.00%, 14/09/2026	219	0.05
300,000	EUR	Comcast Corp., 0.25%, 20/05/2027	260	0.05
200,000	EUR	Comcast Corp., 0.25%, 14/09/2029	160	0.03
300,000	EUR	Comcast Corp., 0.75%, 20/02/2032	231	0.05
100,000	EUR	Comcast Corp., 1.25%, 20/02/2040	67	0.01
100,000	EUR	Computershare US, Inc., 1.13%, 07/10/2031	73	0.02
100,000	EUR	Danaher Corp., 1.70%, 30/03/2024	98	0.02
160,000	EUR	Danaher Corp., 2.10%, 30/09/2026	152	0.03
200,000	EUR	Danaher Corp., 2.50%, 30/03/2030	184	0.04
200,000	EUR	Digital Euro Finco LLC, REIT, 2.50%, 16/01/2026	185	0.04
100,000	EUR	Digital Euro Finco LLC, REIT, 1.13%, 09/04/2028	81	0.02
100,000	EUR	Discovery Communications LLC, 1.90%, 19/03/2027	85	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
100,000	EUR	Dover Corp., 1.25%, 09/11/2026	91	0.02
100,000	EUR	Dover Corp., 0.75%, 04/11/2027	86	0.02
260,000	EUR	Dow Chemical Co. (The), 0.50%, 15/03/2027	220	0.05
100,000	EUR	Dow Chemical Co. (The), 1.13%, 15/03/2032	71	0.01
100,000	EUR	Dow Chemical Co. (The), 1.88%, 15/03/2040	61	0.01
200,000	EUR	Duke Energy Corp., 3.85%, 15/06/2034	176	0.04
100,000	EUR	DXC Technology Co., 1.75%, 15/01/2026	92	0.02
150,000	EUR	Eastman Chemical Co., 1.50%, 26/05/2023	148	0.03
100,000	EUR	Eastman Chemical Co., 1.88%, 23/11/2026	88	0.02
250,000	EUR	Ecolab, Inc., 1.00%, 15/01/2024	244	0.05
200,000	EUR	Eli Lilly & Co., 1.63%, 02/06/2026	190	0.04
200,000	EUR	Eli Lilly & Co., 2.13%, 03/06/2030	183	0.04
100,000	EUR	Eli Lilly & Co., 0.63%, 01/11/2031	79	0.02
150,000	EUR	Eli Lilly & Co., 0.50%, 14/09/2033	111	0.02
225,000	EUR	Eli Lilly & Co., 1.70%, 01/11/2049	149	0.03
200,000	EUR	Eli Lilly & Co., 1.13%, 14/09/2051	109	0.02
150,000	EUR	Eli Lilly & Co., 1.38%, 14/09/2061	77	0.02
200,000	EUR	Emerson Electric Co., 0.38%, 22/05/2024	192	0.04
100,000	EUR	Emerson Electric Co., 1.25%, 15/10/2025	94	0.02
100,000	EUR	Emerson Electric Co., 2.00%, 15/10/2029	89	0.02
200,000	EUR	Equinix, Inc., REIT, 1.00%, 15/03/2033	141	0.03
100,000	EUR	Euronet Worldwide, Inc., FRN, 1.38%, 22/05/2026	86	0.02
250,000	EUR	FedEx Corp., 1.63%, 11/01/2027	227	0.05
175,000	EUR	FedEx Corp., 0.45%, 04/05/2029	135	0.03
100,000	EUR	FedEx Corp., 1.30%, 05/08/2031	74	0.02
100,000	EUR	FedEx Corp., 0.95%, 04/05/2033	69	0.01
100,000	EUR	Fidelity National Information Services, Inc., 1.10%, 15/07/2024	96	0.02
100,000	EUR	Fidelity National Information Services, Inc., 0.63%, 03/12/2025	91	0.02
300,000	EUR	Fidelity National Information Services, Inc., 1.50%, 21/05/2027	268	0.06
150,000	EUR	Fidelity National Information Services, Inc., 1.00%, 03/12/2028	123	0.03
225,000	EUR	Fidelity National Information Services, Inc., 2.00%, 21/05/2030	189	0.04
100,000	EUR	Fidelity National Information Services, Inc., 2.95%, 21/05/2039	78	0.02
150,000	EUR	Fiserv, Inc., 0.38%, 01/07/2023	147	0.03
100,000	EUR	Fiserv, Inc., 1.13%, 01/07/2027	88	0.02
100,000	EUR	Fiserv, Inc., 1.63%, 01/07/2030	82	0.02
100,000	EUR	General Electric Co., 1.25%, 26/05/2023	99	0.02
100,000	EUR	General Electric Co., 0.88%, 17/05/2025	94	0.02
200,000	EUR	General Electric Co., 1.88%, 28/05/2027	183	0.04
150,000	EUR	General Electric Co., 1.50%, 17/05/2029	127	0.03
200,000	EUR	General Electric Co., 4.13%, 19/09/2035	191	0.04
225,000	EUR	General Electric Co., 2.13%, 17/05/2037	171	0.04
150,000	EUR	General Mills, Inc., 1.00%, 27/04/2023	149	0.03
100,000	EUR	General Mills, Inc., 0.13%, 15/11/2025	90	0.02
200,000	EUR	General Mills, Inc., 0.45%, 15/01/2026	181	0.04
200,000	EUR	General Motors Financial Co., Inc., 0.96%, 07/09/2023	195	0.04
200,000	EUR	General Motors Financial Co., Inc., 2.20%, 01/04/2024	195	0.04
100,000	EUR	General Motors Financial Co., Inc., 1.69%, 26/03/2025	93	0.02
200,000	EUR	General Motors Financial Co., Inc., 0.85%, 26/02/2026	177	0.04
100,000	EUR	General Motors Financial Co., Inc., 0.60%, 20/05/2027	81	0.02
200,000	EUR	General Motors Financial Co., Inc., 0.65%, 07/09/2028	150	0.03
550,000	EUR	Goldman Sachs Group, Inc. (The), 1.38%, 15/05/2024	536	0.11
200,000	EUR	Goldman Sachs Group, Inc. (The), 0.13%, 19/08/2024	188	0.04
150,000	EUR	Goldman Sachs Group, Inc. (The), 2.13%, 30/09/2024	146	0.03
440,000	EUR	Goldman Sachs Group, Inc. (The), 3.38%, 27/03/2025	438	0.09
400,000	EUR	Goldman Sachs Group, Inc. (The), 1.25%, 01/05/2025	378	0.08
200,000	EUR	Goldman Sachs Group, Inc. (The), 2.88%, 03/06/2026	192	0.04
275,000	EUR	Goldman Sachs Group, Inc. (The), 1.63%, 27/07/2026	252	0.05
400,000	EUR	Goldman Sachs Group, Inc. (The), 0.25%, 26/01/2028	324	0.07
150,000	EUR	Goldman Sachs Group, Inc. (The), 2.00%, 22/03/2028	133	0.03
300,000	EUR	Goldman Sachs Group, Inc. (The), 2.00%, 01/11/2028	263	0.06

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
279,000	EUR	Goldman Sachs Group, Inc. (The), 1.25%, 07/02/2029	229	0.05
300,000	EUR	Goldman Sachs Group, Inc. (The), 0.88%, 09/05/2029	237	0.05
300,000	EUR	Goldman Sachs Group, Inc. (The), 0.88%, 21/01/2030	232	0.05
275,000	EUR	Goldman Sachs Group, Inc. (The), 3.00%, 12/02/2031	245	0.05
225,000	EUR	Goldman Sachs Group, Inc. (The), 0.75%, 23/03/2032	159	0.03
225,000	EUR	Goldman Sachs Group, Inc. (The), 1.00%, 18/03/2033	156	0.03
150,000	EUR	Harley-Davidson Financial Services, Inc., 0.90%, 19/11/2024	142	0.03
100,000	EUR	Honeywell International, Inc., 0.00%, 10/03/2024	96	0.02
150,000	EUR	Honeywell International, Inc., 2.25%, 22/02/2028	140	0.03
100,000	EUR	Honeywell International, Inc., 0.75%, 10/03/2032	76	0.02
250,000	EUR	Illinois Tool Works, Inc., 0.25%, 05/12/2024	235	0.05
175,000	EUR	Illinois Tool Works, Inc., 0.63%, 05/12/2027	151	0.03
100,000	EUR	Illinois Tool Works, Inc., 2.13%, 22/05/2030	88	0.02
100,000	EUR	Illinois Tool Works, Inc., 1.00%, 05/06/2031	78	0.02
100,000	EUR	International Business Machines Corp., 1.13%, 06/09/2024	97	0.02
200,000	EUR	International Business Machines Corp., 0.88%, 31/01/2025	191	0.04
200,000	EUR	International Business Machines Corp., 0.95%, 23/05/2025	189	0.04
150,000	EUR	International Business Machines Corp., 2.88%, 07/11/2025	148	0.03
200,000	EUR	International Business Machines Corp., 1.25%, 29/01/2027	184	0.04
200,000	EUR	International Business Machines Corp., 0.30%, 11/02/2028	170	0.04
150,000	EUR	International Business Machines Corp., 1.75%, 07/03/2028	138	0.03
300,000	EUR	International Business Machines Corp., 1.50%, 23/05/2029	267	0.06
250,000	EUR	International Business Machines Corp., 0.88%, 09/02/2030	208	0.04
200,000	EUR	International Business Machines Corp., 1.75%, 31/01/2031	174	0.04
375,000	EUR	International Business Machines Corp., 0.65%, 11/02/2032	286	0.06
250,000	EUR	International Business Machines Corp., 1.25%, 09/02/2034	191	0.04
175,000	EUR	International Business Machines Corp., 1.20%, 11/02/2040	117	0.02
100,000	EUR	International Flavors & Fragrances, Inc., 1.75%, 14/03/2024	97	0.02
200,000	EUR	International Flavors & Fragrances, Inc., 1.80%, 25/09/2026	184	0.04
100,000	EUR	Jefferies Group LLC, 1.00%, 19/07/2024	95	0.02
200,000	EUR	Johnson & Johnson, 0.65%, 20/05/2024	194	0.04
200,000	EUR	Johnson & Johnson, 1.15%, 20/11/2028	179	0.04
250,000	EUR	Johnson & Johnson, 1.65%, 20/05/2035	203	0.04
300,000	EUR	JPMorgan Chase & Co., 0.63%, 25/01/2024	291	0.06
150,000	EUR	JPMorgan Chase & Co., 1.50%, 27/01/2025	144	0.03
300,000	EUR	JPMorgan Chase & Co., 3.00%, 19/02/2026	292	0.06
300,000	EUR	JPMorgan Chase & Co., 1.50%, 29/10/2026	274	0.06
100,000	EUR	JPMorgan Chase & Co., 2.88%, 24/05/2028	93	0.02
490,000	EUR	JPMorgan Chase & Co., FRN, 1.09%, 11/03/2027	443	0.09
300,000	EUR	JPMorgan Chase & Co., FRN, 0.39%, 24/02/2028	255	0.05
450,000	EUR	JPMorgan Chase & Co., FRN, 1.64%, 18/05/2028	401	0.08
300,000	EUR	JPMorgan Chase & Co., FRN, 1.81%, 12/06/2029	262	0.06
475,000	EUR	JPMorgan Chase & Co., FRN, 1.96%, 23/03/2030	411	0.09
250,000	EUR	JPMorgan Chase & Co., FRN, 1.00%, 25/07/2031	194	0.04
475,000	EUR	JPMorgan Chase & Co., FRN, 1.05%, 04/11/2032	355	0.08
325,000	EUR	JPMorgan Chase & Co., FRN, 0.60%, 17/02/2033	231	0.05
100,000	EUR	Kellogg Co., 1.00%, 17/05/2024	97	0.02
200,000	EUR	Kellogg Co., 1.25%, 10/03/2025	192	0.04
100,000	EUR	Kellogg Co., 0.50%, 20/05/2029	81	0.02
100,000	EUR	Kimberly-Clark Corp., 0.63%, 07/09/2024	96	0.02
100,000	EUR	Kinder Morgan, Inc., 2.25%, 16/03/2027	93	0.02
150,000	EUR	KKR Group Finance Co. V LLC, 1.63%, 22/05/2029	124	0.03
100,000	EUR	Kraft Heinz Foods Co., 1.50%, 24/05/2024	97	0.02
300,000	EUR	Kraft Heinz Foods Co., 2.25%, 25/05/2028	270	0.06
100,000	EUR	Liberty Mutual Group, Inc., 2.75%, 04/05/2026	96	0.02
100,000	EUR	Linde, Inc., 1.20%, 12/02/2024	98	0.02
100,000	EUR	Linde, Inc., 1.63%, 01/12/2025	95	0.02
100,000	EUR	ManpowerGroup, Inc., 1.75%, 22/06/2026	92	0.02
100,000	EUR	ManpowerGroup, Inc., 3.50%, 30/06/2027	95	0.02
200,000	EUR	Marsh & McLennan Cos., Inc., 1.98%, 21/03/2030	171	0.04



# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
200,000	EUR	Mastercard, Inc., 2.10%, 01/12/2027	190	0.04
100,000	EUR	Mastercard, Inc., 1.00%, 22/02/2029	86	0.02
200,000	EUR	McDonald's Corp., 0.63%, 29/01/2024	194	0.04
200,000	EUR	McDonald's Corp., 2.38%, 27/11/2024	198	0.04
100,000	EUR	McDonald's Corp., 1.88%, 26/05/2027	93	0.02
100,000	EUR	McDonald's Corp., 1.75%, 03/05/2028	91	0.02
125,000	EUR	McDonald's Corp., 0.25%, 04/10/2028	102	0.02
200,000	EUR	McDonald's Corp., 2.38%, 31/05/2029	183	0.04
100,000	EUR	McDonald's Corp., 2.63%, 11/06/2029	92	0.02
100,000	EUR	McDonald's Corp., 1.50%, 28/11/2029	86	0.02
200,000	EUR	McDonald's Corp., 1.60%, 15/03/2031	165	0.03
150,000	EUR	McDonald's Corp., 0.88%, 04/10/2033	108	0.02
100,000	EUR	McDonald's Corp., 3.00%, 31/05/2034	90	0.02
250,000	EUR	McKesson Corp., 1.63%, 30/10/2026	232	0.05
100,000	EUR	Merck & Co., Inc., 0.50%, 02/11/2024	96	0.02
250,000	EUR	Merck & Co., Inc., 1.88%, 15/10/2026	240	0.05
200,000	EUR	Merck & Co., Inc., 2.50%, 15/10/2034	179	0.04
100,000	EUR	Merck & Co., Inc., 1.38%, 02/11/2036	76	0.02
200,000	EUR	Metropolitan Life Global Funding I, 0.38%, 09/04/2024	192	0.04
200,000	EUR	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	161	0.03
350,000	EUR	Microsoft Corp., 3.13%, 06/12/2028	351	0.07
100,000	EUR	Microsoft Corp., 2.63%, 02/05/2033	94	0.02
100,000	EUR	MMS USA Holdings, Inc., 0.63%, 13/06/2025	93	0.02
100,000	EUR	MMS USA Holdings, Inc., 1.25%, 13/06/2028	86	0.02
200,000	EUR	MMS USA Holdings, Inc., 1.75%, 13/06/2031	159	0.03
100,000	EUR	Molson Coors Beverage Co., 1.25%, 15/07/2024	95	0.02
150,000	EUR	Mondelez International, Inc., 1.63%, 08/03/2027	138	0.03
125,000	EUR	Mondelez International, Inc., 0.25%, 17/03/2028	103	0.02
100,000	EUR	Mondelez International, Inc., 0.75%, 17/03/2033	72	0.01
125,000	EUR	Mondelez International, Inc., 1.38%, 17/03/2041	77	0.02
200,000	EUR	Moody's Corp., 0.95%, 25/02/2030	161	0.03
350,000	EUR	Morgan Stanley, 1.75%, 11/03/2024	343	0.07
350,000	EUR	Morgan Stanley, 1.75%, 30/01/2025	337	0.07
130,000	EUR	Morgan Stanley, 1.38%, 27/10/2026	118	0.02
390,000	EUR	Morgan Stanley, 1.88%, 27/04/2027	355	0.07
300,000	EUR	Morgan Stanley, FRN, 0.64%, 26/07/2024	293	0.06
175,000	EUR	Morgan Stanley, FRN, 2.10%, 08/05/2026	167	0.04
100,000	EUR	Morgan Stanley, FRN, 1.34%, 23/10/2026	92	0.02
475,000	EUR	Morgan Stanley, FRN, 0.41%, 29/10/2027	409	0.09
425,000	EUR	Morgan Stanley, FRN, 0.49%, 26/10/2029	339	0.07
250,000	EUR	Morgan Stanley, FRN, 0.50%, 07/02/2031	188	0.04
450,000	EUR	Morgan Stanley, FRN, 2.95%, 07/05/2032	398	0.08
420,000	EUR	Morgan Stanley, FRN, 1.10%, 29/04/2033	309	0.07
100,000	EUR	Mylan, Inc., 2.13%, 23/05/2025	94	0.02
100,000	EUR	Nasdaq, Inc., 1.75%, 28/03/2029	84	0.02
100,000	EUR	Nasdaq, Inc., 0.88%, 13/02/2030	77	0.02
200,000	EUR	Nasdaq, Inc., 0.90%, 30/07/2033	135	0.03
100,000	EUR	National Grid North America, Inc., 0.75%, 08/08/2023	98	0.02
100,000	EUR	National Grid North America, Inc., 1.00%, 12/07/2024	96	0.02
125,000	EUR	National Grid North America, Inc., 0.41%, 20/01/2026	112	0.02
100,000	EUR	National Grid North America, Inc., 1.05%, 20/01/2031	77	0.02
200,000	EUR	Nestle Holdings, Inc., 0.88%, 18/07/2025	190	0.04
200,000	EUR	New York Life Global Funding, 0.25%, 23/01/2027	174	0.04
100,000	EUR	New York Life Global Funding, 0.25%, 04/10/2028	81	0.02
200,000	EUR	Oracle Corp., 3.13%, 10/07/2025	199	0.04
150,000	EUR	Parker-Hannifin Corp., 1.13%, 01/03/2025	139	0.03
200,000	EUR	PepsiCo, Inc., 0.25%, 06/05/2024	193	0.04
100,000	EUR	PepsiCo, Inc., 2.63%, 28/04/2026	99	0.02
150,000	EUR	PepsiCo, Inc., 0.75%, 18/03/2027	136	0.03
300,000	EUR	PepsiCo, Inc., 0.50%, 06/05/2028	258	0.05

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
100,000	EUR	PepsiCo, Inc., 0.88%, 18/07/2028	87	0.02
100,000	EUR	PepsiCo, Inc., 1.13%, 18/03/2031	83	0.02
150,000	EUR	PepsiCo, Inc., 0.40%, 09/10/2032	110	0.02
200,000	EUR	PepsiCo, Inc., 0.75%, 14/10/2033	148	0.03
200,000	EUR	PepsiCo, Inc., 1.05%, 09/10/2050	110	0.02
200,000	EUR	PerkinElmer, Inc., 1.88%, 19/07/2026	185	0.04
200,000	EUR	Pfizer, Inc., 1.00%, 06/03/2027	184	0.04
100,000	EUR	PPG Industries, Inc., 0.88%, 03/11/2025	92	0.02
100,000	EUR	PPG Industries, Inc., 1.40%, 13/03/2027	89	0.02
200,000	EUR	PPG Industries, Inc., 2.75%, 01/06/2029	182	0.04
200,000	EUR	Procter & Gamble Co. (The), 1.13%, 02/11/2023	197	0.04
100,000	EUR	Procter & Gamble Co. (The), 0.50%, 25/10/2024	96	0.02
100,000	EUR	Procter & Gamble Co. (The), 0.63%, 30/10/2024	96	0.02
400,000	EUR	Procter & Gamble Co. (The), 4.88%, 11/05/2027	430	0.10
150,000	EUR	Procter & Gamble Co. (The), 1.20%, 30/10/2028	134	0.03
100,000	EUR	Procter & Gamble Co. (The), 0.35%, 05/05/2030	81	0.02
200,000	EUR	Procter & Gamble Co. (The), 1.88%, 30/10/2038	160	0.03
100,000	EUR	Procter & Gamble Co. (The), 0.90%, 04/11/2041	62	0.01
200,000	EUR	Prologis Euro Finance LLC, REIT, 0.25%, 10/09/2027	167	0.04
100,000	EUR	Prologis Euro Finance LLC, REIT, 0.38%, 06/02/2028	83	0.02
200,000	EUR	Prologis Euro Finance LLC, REIT, 1.00%, 08/02/2029	164	0.03
150,000	EUR	Prologis Euro Finance LLC, REIT, 0.63%, 10/09/2031	108	0.02
250,000	EUR	Prologis Euro Finance LLC, REIT, 0.50%, 16/02/2032	175	0.04
200,000	EUR	Prologis Euro Finance LLC, REIT, 1.50%, 08/02/2034	146	0.03
105,000	EUR	Prologis Euro Finance LLC, REIT, 1.00%, 06/02/2035	70	0.01
100,000	EUR	Prologis Euro Finance LLC, REIT, 1.00%, 16/02/2041	56	0.01
100,000	EUR	Prologis Euro Finance LLC, REIT, 1.50%, 10/09/2049	53	0.01
100,000	EUR	Prologis LP, REIT, 3.00%, 02/06/2026	98	0.02
125,000	EUR	Public Storage, REIT, 0.50%, 09/09/2030	94	0.02
100,000	EUR	Public Storage, REIT, 0.88%, 24/01/2032	72	0.02
200,000	EUR	PVH Corp., 3.13%, 15/12/2027	176	0.04
100,000	EUR	Raytheon Technologies Corp., 2.15%, 18/05/2030	87	0.02
100,000	EUR	RELX Capital, Inc., 1.30%, 12/05/2025	95	0.02
250,000	EUR	Southern Co. (The), FRN, 1.88%, 15/09/2081	175	0.04
100,000	EUR	Southern Power Co., 1.85%, 20/06/2026	93	0.02
100,000	EUR	Stryker Corp., 1.13%, 30/11/2023	98	0.02
200,000	EUR	Stryker Corp., 0.25%, 03/12/2024	188	0.04
100,000	EUR	Stryker Corp., 2.13%, 30/11/2027	93	0.02
200,000	EUR	Stryker Corp., 0.75%, 01/03/2029	164	0.03
100,000	EUR	Stryker Corp., 2.63%, 30/11/2030	90	0.02
200,000	EUR	Stryker Corp., 1.00%, 03/12/2031	152	0.03
200,000	EUR	Thermo Fisher Scientific, Inc., 0.75%, 12/09/2024	192	0.04
100,000	EUR	Thermo Fisher Scientific, Inc., 0.13%, 01/03/2025	93	0.02
200,000	EUR	Thermo Fisher Scientific, Inc., 2.00%, 15/04/2025	195	0.04
100,000	EUR	Thermo Fisher Scientific, Inc., 1.40%, 23/01/2026	94	0.02
100,000	EUR	Thermo Fisher Scientific, Inc., 1.45%, 16/03/2027	92	0.02
100,000	EUR	Thermo Fisher Scientific, Inc., 1.75%, 15/04/2027	93	0.02
200,000	EUR	Thermo Fisher Scientific, Inc., 0.50%, 01/03/2028	171	0.04
100,000	EUR	Thermo Fisher Scientific, Inc., 1.38%, 12/09/2028	89	0.02
100,000	EUR	Thermo Fisher Scientific, Inc., 1.95%, 24/07/2029	91	0.02
200,000	EUR	Thermo Fisher Scientific, Inc., 0.88%, 01/10/2031	157	0.03
100,000	EUR	Thermo Fisher Scientific, Inc., 2.38%, 15/04/2032	89	0.02
100,000	EUR	Thermo Fisher Scientific, Inc., 2.88%, 24/07/2037	87	0.02
400,000	EUR	Thermo Fisher Scientific, Inc., 1.50%, 01/10/2039	270	0.06
100,000	EUR	Thermo Fisher Scientific, Inc., 1.88%, 01/10/2049	63	0.01
100,000	EUR	Toyota Motor Credit Corp., 0.63%, 21/11/2024	95	0.02
100,000	EUR	Toyota Motor Credit Corp., 0.25%, 16/07/2026	89	0.02
150,000	EUR	Toyota Motor Credit Corp., 0.13%, 05/11/2027	125	0.03
150,000	EUR	United Parcel Service, Inc., 0.38%, 15/11/2023	146	0.03
100,000	EUR	United Parcel Service, Inc., 1.63%, 15/11/2025	96	0.02

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
100,000	EUR	United Parcel Service, Inc., 1.00%, 15/11/2028	85	0.02
100,000	EUR	United Parcel Service, Inc., 1.50%, 15/11/2032	81	0.02
200,000	EUR	US Bancorp, 0.85%, 07/06/2024	192	0.04
200,000	EUR	Utah Acquisition Sub, Inc., 2.25%, 22/11/2024	193	0.04
200,000	EUR	Utah Acquisition Sub, Inc., 3.13%, 22/11/2028	175	0.04
200,000	EUR	Verizon Communications, Inc., 1.63%, 01/03/2024	197	0.04
200,000	EUR	Verizon Communications, Inc., 0.88%, 02/04/2025	190	0.04
300,000	EUR	Verizon Communications, Inc., 3.25%, 17/02/2026	299	0.06
200,000	EUR	Verizon Communications, Inc., 1.38%, 27/10/2026	186	0.04
200,000	EUR	Verizon Communications, Inc., 0.88%, 08/04/2027	179	0.04
200,000	EUR	Verizon Communications, Inc., 1.38%, 02/11/2028	177	0.04
250,000	EUR	Verizon Communications, Inc., 0.38%, 22/03/2029	203	0.04
100,000	EUR	Verizon Communications, Inc., 1.88%, 26/10/2029	89	0.02
400,000	EUR	Verizon Communications, Inc., 1.25%, 08/04/2030	334	0.07
150,000	EUR	Verizon Communications, Inc., 2.63%, 01/12/2031	136	0.03
100,000	EUR	Verizon Communications, Inc., 0.88%, 19/03/2032	76	0.02
275,000	EUR	Verizon Communications, Inc., 0.75%, 22/03/2032	204	0.04
275,000	EUR	Verizon Communications, Inc., 1.30%, 18/05/2033	210	0.04
100,000	EUR	Verizon Communications, Inc., 1.13%, 19/09/2035	69	0.01
300,000	EUR	Verizon Communications, Inc., 2.88%, 15/01/2038	252	0.05
100,000	EUR	Verizon Communications, Inc., 1.50%, 19/09/2039	67	0.01
200,000	EUR	Verizon Communications, Inc., 1.85%, 18/05/2040	140	0.03
150,000	EUR	VF Corp., 0.63%, 20/09/2023	147	0.03
100,000	EUR	VF Corp., 0.25%, 25/02/2028	82	0.02
100,000	EUR	VF Corp., 0.63%, 25/02/2032	72	0.01
300,000	EUR	Visa, Inc., 1.50%, 15/06/2026	283	0.06
100,000	EUR	Visa, Inc., 2.00%, 15/06/2029	92	0.02
200,000	EUR	Visa, Inc., 2.38%, 15/06/2034	177	0.04
100,000	EUR	Walgreens Boots Alliance, Inc., 2.13%, 20/11/2026	94	0.02
250,000	EUR	Walmart, Inc., 2.55%, 08/04/2026	246	0.05
100,000	EUR	Walmart, Inc., 4.88%, 21/09/2029	109	0.02
100,000	EUR	Wells Fargo & Co., 0.50%, 26/04/2024	96	0.02
100,000	EUR	Wells Fargo & Co., 2.13%, 04/06/2024	98	0.02
500,000	EUR	Wells Fargo & Co., 1.63%, 02/06/2025	474	0.10
350,000	EUR	Wells Fargo & Co., 2.00%, 27/04/2026	326	0.07
400,000	EUR	Wells Fargo & Co., 1.38%, 26/10/2026	358	0.08
290,000	EUR	Wells Fargo & Co., 1.00%, 02/02/2027	253	0.05
450,000	EUR	Wells Fargo & Co., 1.50%, 24/05/2027	398	0.08
200,000	EUR	Wells Fargo & Co., 0.63%, 25/03/2030	151	0.03
200,000	EUR	Wells Fargo & Co., 0.63%, 14/08/2030	148	0.03
200,000	EUR	Wells Fargo & Co., FRN, 1.34%, 04/05/2025	192	0.04
300,000	EUR	Wells Fargo & Co., FRN, 1.74%, 04/05/2030	252	0.05
200,000	EUR	Westlake Corp., 1.63%, 17/07/2029	150	0.03
200,000	EUR	Worley US Finance Sub Ltd., 0.88%, 09/06/2026	176	0.04
100,000	EUR	Zimmer Biomet Holdings, Inc., 1.16%, 15/11/2027	85	0.02
100,000	EUR	Zimmer Biomet Holdings, Inc., FRN, 2.43%, 13/12/2026	93	0.02
		<b>Total United States</b>	<b>70,821</b>	<b>15.01</b>
<b>Total investments in corporate debt securities</b>			<b>466,520</b>	<b>98.89</b>
<b>Total investments in bonds</b>			<b>466,520</b>	<b>98.89</b>

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Futures contracts</b>						
<b>Germany (31 March 2022: 0.01%)</b>					-	-
<b>Total unrealised gain on futures contracts (31 March 2022: 0.01%)</b>					<u>-</u>	<u>-</u>

					Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss					466,520	98.89
Cash					7	-
Cash equivalents						
Holding	Currency	Undertaking for collective investment schemes (31 March 2022: 0.44%)				
		BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0)				
12,670	EUR	Shares <sup>2</sup>			1,243	0.27
Total cash equivalents					<u>1,243</u>	<u>0.27</u>
Other assets and liabilities					<u>3,972</u>	<u>0.84</u>
<b>Net asset value attributable to redeemable unitholders</b>					<u><b>471,742</b></u>	<u><b>100.00</b></u>

	% of Total Assets
<b>Analysis of total assets</b>	
Transferable securities admitted to official stock exchange listing	98.21
Collective investment schemes	0.26
Other assets	1.53
<b>Total assets</b>	<u><b>100.00</b></u>

<sup>1</sup>Security is perpetual without predetermined maturity date. The date shown, if applicable, is the next call date.

<sup>2</sup>A related party to the Fund.

# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS</b>				
<b>Government debt securities (31 March 2022: 99.13%)</b>				
<b>Austria (31 March 2022: 3.53%)</b>				
235,000	EUR	Austria Government Bond, 1.75%, 20/10/2023	235	0.18
110,000	EUR	Austria Government Bond, 0.00%, 15/07/2024	107	0.08
320,000	EUR	Austria Government Bond, 1.65%, 21/10/2024	319	0.24
110,000	EUR	Austria Government Bond, 0.00%, 20/04/2025	104	0.08
350,000	EUR	Austria Government Bond, 1.20%, 20/10/2025	341	0.26
180,000	EUR	Austria Government Bond, 4.85%, 15/03/2026	197	0.15
391,000	EUR	Austria Government Bond, 0.75%, 20/10/2026	369	0.28
360,000	EUR	Austria Government Bond, 0.50%, 20/04/2027	332	0.25
50,000	EUR	Austria Government Bond, 6.25%, 15/07/2027	59	0.05
150,000	EUR	Austria Government Bond, 0.75%, 20/02/2028	137	0.11
70,000	EUR	Austria Government Bond, 0.00%, 20/10/2028	60	0.05
300,000	EUR	Austria Government Bond, 0.50%, 20/02/2029	264	0.20
280,000	EUR	Austria Government Bond, 0.00%, 20/02/2030	231	0.18
230,000	EUR	Austria Government Bond, 0.00%, 20/02/2031	184	0.14
130,000	EUR	Austria Government Bond, 0.90%, 20/02/2032	110	0.08
220,000	EUR	Austria Government Bond, 2.40%, 23/05/2034	209	0.16
110,000	EUR	Austria Government Bond, 0.25%, 20/10/2036	76	0.06
295,000	EUR	Austria Government Bond, 4.15%, 15/03/2037	336	0.26
100,000	EUR	Austria Government Bond, 0.00%, 20/10/2040	59	0.05
150,000	EUR	Austria Government Bond, 3.15%, 20/06/2044	157	0.12
177,000	EUR	Austria Government Bond, 1.50%, 20/02/2047	134	0.10
80,000	EUR	Austria Government Bond, 1.85%, 23/05/2049	65	0.05
141,000	EUR	Austria Government Bond, 0.75%, 20/03/2051	84	0.06
71,000	EUR	Austria Government Bond, 3.80%, 26/01/2062	86	0.07
70,000	EUR	Austria Government Bond, 0.70%, 20/04/2071	32	0.02
55,000	EUR	Austria Government Bond, 1.50%, 02/11/2086	34	0.03
123,000	EUR	Austria Government Bond, 2.10%, 20/09/2117	95	0.07
80,000	EUR	Austria Government Bond, 0.85%, 30/06/2120	34	0.03
		<b>Total Austria</b>	<b>4,450</b>	<b>3.41</b>
<b>Belgium (31 March 2022: 5.52%)</b>				
90,000	EUR	Belgium Government Bond, 0.20%, 22/10/2023	89	0.07
335,000	EUR	Belgium Government Bond, 2.60%, 22/06/2024	339	0.26
210,000	EUR	Belgium Government Bond, 0.50%, 22/10/2024	205	0.16
540,000	EUR	Belgium Government Bond, 0.80%, 22/06/2025	524	0.40
171,000	EUR	Belgium Government Bond, 4.50%, 28/03/2026	185	0.14
370,000	EUR	Belgium Government Bond, 1.00%, 22/06/2026	356	0.27
330,000	EUR	Belgium Government Bond, 0.80%, 22/06/2027	309	0.24
110,000	EUR	Belgium Government Bond, 0.00%, 22/10/2027	98	0.08
430,000	EUR	Belgium Government Bond, 5.50%, 28/03/2028	501	0.39
320,000	EUR	Belgium Government Bond, 0.80%, 22/06/2028	294	0.23
330,000	EUR	Belgium Government Bond, 0.90%, 22/06/2029	299	0.23
360,000	EUR	Belgium Government Bond, 0.10%, 22/06/2030	301	0.23
210,000	EUR	Belgium Government Bond, 1.00%, 22/06/2031	185	0.14
200,000	EUR	Belgium Government Bond, 0.00%, 22/10/2031	158	0.12
288,000	EUR	Belgium Government Bond, 4.00%, 28/03/2032	320	0.25
150,000	EUR	Belgium Government Bond, 0.35%, 22/06/2032	119	0.09
285,000	EUR	Belgium Government Bond, 1.25%, 22/04/2033	247	0.19
195,000	EUR	Belgium Government Bond, 3.00%, 22/06/2034	197	0.15
470,000	EUR	Belgium Government Bond, 5.00%, 28/03/2035	566	0.43
101,000	EUR	Belgium Government Bond, 1.45%, 22/06/2037	82	0.06
170,000	EUR	Belgium Government Bond, 1.90%, 22/06/2038	145	0.11
60,000	EUR	Belgium Government Bond, 2.75%, 22/04/2039	57	0.04
153,000	EUR	Belgium Government Bond, 0.40%, 22/06/2040	97	0.07
380,000	EUR	Belgium Government Bond, 4.25%, 28/03/2041	434	0.33
170,000	EUR	Belgium Government Bond, 3.75%, 22/06/2045	187	0.14
235,000	EUR	Belgium Government Bond, 1.60%, 22/06/2047	176	0.14

# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Belgium (continued)</b>				
233,000	EUR	Belgium Government Bond, 1.70%, 22/06/2050	173	0.13
180,000	EUR	Belgium Government Bond, 1.40%, 22/06/2053	120	0.09
125,000	EUR	Belgium Government Bond, 2.25%, 22/06/2057	106	0.08
151,000	EUR	Belgium Government Bond, 2.15%, 22/06/2066	124	0.10
115,000	EUR	Belgium Government Bond, 0.65%, 22/06/2071	50	0.04
		<b>Total Belgium</b>	<b>7,043</b>	<b>5.40</b>
<b>Cyprus (31 March 2022: 0.14%)</b>				
90,000	EUR	Cyprus Government Bond, 4.25%, 04/11/2025	94	0.07
70,000	EUR	Cyprus Government Bond, 2.75%, 26/02/2034	62	0.05
40,000	EUR	Cyprus Government Bond, 2.75%, 03/05/2049	32	0.03
		<b>Total Cyprus</b>	<b>188</b>	<b>0.15</b>
<b>Estonia (31 March 2022: 0.04%)</b>				
70,000	EUR	Estonia Government Bond, 0.13%, 10/06/2030	55	0.04
		<b>Total Estonia</b>	<b>55</b>	<b>0.04</b>
<b>Finland (31 March 2022: 1.44%)</b>				
80,000	EUR	Finland Government Bond, 0.00%, 15/09/2023	79	0.06
25,000	EUR	Finland Government Bond, 2.00%, 15/04/2024	25	0.02
360,000	EUR	Finland Government Bond, 4.00%, 04/07/2025	380	0.29
85,000	EUR	Finland Government Bond, 0.88%, 15/09/2025	82	0.06
100,000	EUR	Finland Government Bond, 0.00%, 15/09/2026	91	0.07
190,000	EUR	Finland Government Bond, 0.50%, 15/09/2027	174	0.13
80,000	EUR	Finland Government Bond, 2.75%, 04/07/2028	81	0.06
63,000	EUR	Finland Government Bond, 0.50%, 15/09/2028	56	0.04
250,000	EUR	Finland Government Bond, 0.50%, 15/09/2029	218	0.17
125,000	EUR	Finland Government Bond, 0.75%, 15/04/2031	107	0.08
70,000	EUR	Finland Government Bond, 0.13%, 15/09/2031	56	0.04
60,000	EUR	Finland Government Bond, 1.50%, 15/09/2032	53	0.04
140,000	EUR	Finland Government Bond, 1.13%, 15/04/2034	117	0.09
90,000	EUR	Finland Government Bond, 0.13%, 15/04/2036	63	0.05
71,000	EUR	Finland Government Bond, 0.25%, 15/09/2040	45	0.04
115,000	EUR	Finland Government Bond, 2.63%, 04/07/2042	111	0.09
80,000	EUR	Finland Government Bond, 0.50%, 15/04/2043	51	0.04
80,000	EUR	Finland Government Bond, 1.38%, 15/04/2047	61	0.05
90,000	EUR	Finland Government Bond, 0.13%, 15/04/2052	44	0.03
		<b>Total Finland</b>	<b>1,894</b>	<b>1.45</b>
<b>France (31 March 2022: 24.20%)</b>				
865,000	EUR	France Government Bond OAT, 4.25%, 25/10/2023	887	0.68
650,000	EUR	France Government Bond OAT, 0.00%, 25/02/2024	634	0.49
840,000	EUR	France Government Bond OAT, 0.00%, 25/03/2024	818	0.63
881,000	EUR	France Government Bond OAT, 2.25%, 25/05/2024	887	0.68
780,000	EUR	France Government Bond OAT, 1.75%, 25/11/2024	777	0.60
110,000	EUR	France Government Bond OAT, 0.00%, 25/02/2025	105	0.08
1,050,000	EUR	France Government Bond OAT, 0.00%, 25/03/2025	1,000	0.77
920,000	EUR	France Government Bond OAT, 0.50%, 25/05/2025	885	0.68
540,000	EUR	France Government Bond OAT, 6.00%, 25/10/2025	603	0.46
750,000	EUR	France Government Bond OAT, 1.00%, 25/11/2025	727	0.56
790,000	EUR	France Government Bond OAT, 0.00%, 25/02/2026	737	0.56
1,127,000	EUR	France Government Bond OAT, 3.50%, 25/04/2026	1,181	0.91
912,000	EUR	France Government Bond OAT, 0.50%, 25/05/2026	862	0.66
960,000	EUR	France Government Bond OAT, 0.25%, 25/11/2026	888	0.68
570,000	EUR	France Government Bond OAT, 0.00%, 25/02/2027	518	0.40

# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>France (continued)</b>				
740,000	EUR	France Government Bond OAT, 1.00%, 25/05/2027	700	0.54
1,220,000	EUR	France Government Bond OAT, 2.75%, 25/10/2027	1,247	0.96
340,000	EUR	France Government Bond OAT, 0.75%, 25/02/2028	313	0.24
1,172,000	EUR	France Government Bond OAT, 0.75%, 25/05/2028	1,075	0.82
814,000	EUR	France Government Bond OAT, 0.75%, 25/11/2028	740	0.57
1,075,000	EUR	France Government Bond OAT, 5.50%, 25/04/2029	1,273	0.98
934,000	EUR	France Government Bond OAT, 0.50%, 25/05/2029	828	0.63
860,000	EUR	France Government Bond OAT, 0.00%, 25/11/2029	726	0.56
1,115,000	EUR	France Government Bond OAT, 2.50%, 25/05/2030	1,126	0.86
1,030,000	EUR	France Government Bond OAT, 0.00%, 25/11/2030	844	0.65
1,095,000	EUR	France Government Bond OAT, 1.50%, 25/05/2031	1,015	0.78
1,090,000	EUR	France Government Bond OAT, 0.00%, 25/11/2031	864	0.66
707,000	EUR	France Government Bond OAT, 0.00%, 25/05/2032	550	0.42
702,000	EUR	France Government Bond OAT, 5.75%, 25/10/2032	887	0.68
230,000	EUR	France Government Bond OAT, 2.00%, 25/11/2032	215	0.16
770,000	EUR	France Government Bond OAT, 1.25%, 25/05/2034	649	0.50
575,000	EUR	France Government Bond OAT, 4.75%, 25/04/2035	682	0.52
855,000	EUR	France Government Bond OAT, 1.25%, 25/05/2036	694	0.53
70,000	EUR	France Government Bond OAT, 1.25%, 25/05/2038	55	0.04
555,000	EUR	France Government Bond OAT, 4.00%, 25/10/2038	621	0.48
630,000	EUR	France Government Bond OAT, 1.75%, 25/06/2039	532	0.41
490,000	EUR	France Government Bond OAT, 0.50%, 25/05/2040	322	0.25
740,000	EUR	France Government Bond OAT, 4.50%, 25/04/2041	885	0.68
70,000	EUR	France Government Bond OAT, 2.50%, 25/05/2043	64	0.05
310,000	EUR	France Government Bond OAT, 0.50%, 25/06/2044	190	0.15
646,000	EUR	France Government Bond OAT, 3.25%, 25/05/2045	672	0.51
570,000	EUR	France Government Bond OAT, 2.00%, 25/05/2048	469	0.36
653,000	EUR	France Government Bond OAT, 1.50%, 25/05/2050	471	0.36
694,000	EUR	France Government Bond OAT, 0.75%, 25/05/2052	394	0.30
380,000	EUR	France Government Bond OAT, 0.75%, 25/05/2053	211	0.16
400,000	EUR	France Government Bond OAT, 4.00%, 25/04/2055	479	0.37
362,000	EUR	France Government Bond OAT, 4.00%, 25/04/2060	437	0.33
251,000	EUR	France Government Bond OAT, 1.75%, 25/05/2066	181	0.14
210,000	EUR	France Government Bond OAT, 0.50%, 25/05/2072	83	0.06
		<b>Total France</b>	<b>32,003</b>	<b>24.55</b>
<b>Germany (31 March 2022: 17.90%)</b>				
330,000	EUR	Bundesobligation, 0.00%, 13/10/2023	324	0.25
520,000	EUR	Bundesobligation, 0.00%, 05/04/2024	508	0.39
426,000	EUR	Bundesobligation, 0.00%, 18/10/2024	412	0.32
390,000	EUR	Bundesobligation, 0.00%, 11/04/2025	374	0.29
260,000	EUR	Bundesobligation, 0.00%, 10/10/2025	247	0.19
540,000	EUR	Bundesobligation, 0.00%, 10/04/2026	508	0.39
551,000	EUR	Bundesobligation, 0.00%, 09/10/2026	512	0.39
260,000	EUR	Bundesobligation, 1.30%, 15/10/2027	252	0.19
340,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2024	360	0.28
460,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.75%, 15/02/2024	461	0.35
539,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.50%, 15/05/2024	538	0.41
484,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2024	479	0.37
583,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2025	567	0.43
870,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	852	0.65
640,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026	614	0.47
660,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026	616	0.47
725,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	677	0.52
370,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	445	0.34
691,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	648	0.50
490,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027	445	0.34

# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Germany (continued)</b>				
315,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028	372	0.29
470,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028	436	0.33
370,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028	425	0.33
626,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028	568	0.44
450,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028	400	0.31
460,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029	413	0.32
500,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029	437	0.33
352,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	452	0.35
480,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	415	0.32
610,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	522	0.40
150,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	128	0.10
530,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	669	0.51
450,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	381	0.29
530,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	443	0.34
290,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	243	0.19
600,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	495	0.38
290,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032	279	0.21
500,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	635	0.49
450,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	341	0.26
570,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	423	0.32
570,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	694	0.53
390,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	500	0.38
417,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	571	0.44
411,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	481	0.37
550,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	584	0.45
571,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	613	0.47
619,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	515	0.39
619,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	347	0.27
280,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	158	0.12
320,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	172	0.13
250,000	EUR	Bundesschatzanweisungen, 0.00%, 15/12/2023	245	0.19
470,000	EUR	Bundesschatzanweisungen, 0.20%, 14/06/2024	458	0.35
<b>Total Germany</b>			<b>23,654</b>	<b>18.14</b>
<b>Ireland (31 March 2022: 1.90%)</b>				
188,000	EUR	Ireland Government Bond, 3.40%, 18/03/2024	192	0.15
160,000	EUR	Ireland Government Bond, 5.40%, 13/03/2025	173	0.13
275,000	EUR	Ireland Government Bond, 1.00%, 15/05/2026	265	0.20
128,000	EUR	Ireland Government Bond, 0.20%, 15/05/2027	117	0.09
185,000	EUR	Ireland Government Bond, 0.90%, 15/05/2028	171	0.13
145,000	EUR	Ireland Government Bond, 1.10%, 15/05/2029	134	0.10
195,000	EUR	Ireland Government Bond, 2.40%, 15/05/2030	195	0.15
207,000	EUR	Ireland Government Bond, 0.20%, 18/10/2030	173	0.13
170,000	EUR	Ireland Government Bond, 1.35%, 18/03/2031	156	0.12
211,000	EUR	Ireland Government Bond, 0.00%, 18/10/2031	168	0.13
40,000	EUR	Ireland Government Bond, 0.35%, 18/10/2032	32	0.02
70,000	EUR	Ireland Government Bond, 1.30%, 15/05/2033	61	0.05
140,000	EUR	Ireland Government Bond, 0.40%, 15/05/2035	105	0.08
130,000	EUR	Ireland Government Bond, 1.70%, 15/05/2037	112	0.09
90,000	EUR	Ireland Government Bond, 0.55%, 22/04/2041	58	0.04
210,000	EUR	Ireland Government Bond, 2.00%, 18/02/2045	176	0.14
140,000	EUR	Ireland Government Bond, 1.50%, 15/05/2050	101	0.08
<b>Total Ireland</b>			<b>2,389</b>	<b>1.83</b>
<b>Italy (31 March 2022: 21.75%)</b>				
300,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/10/2023	300	0.23



# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Italy (continued)</b>				
491,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.65%, 15/10/2023	483	0.37
310,000	EUR	Italy Buoni Poliennali Del Tesoro, 9.00%, 01/11/2023	332	0.25
217,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 15/01/2024	210	0.16
320,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 30/01/2024	309	0.24
750,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2024	768	0.59
380,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 15/04/2024	365	0.28
240,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.75%, 01/07/2024	236	0.18
390,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 15/08/2024	370	0.28
600,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.75%, 01/09/2024	610	0.47
400,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/11/2024	388	0.30
500,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2024	495	0.38
450,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.35%, 01/02/2025	423	0.32
530,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/03/2025	553	0.42
470,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/05/2025	449	0.35
360,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.50%, 01/06/2025	344	0.26
410,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.85%, 01/07/2025	394	0.31
620,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025	605	0.46
560,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025	539	0.41
460,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	419	0.32
490,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	509	0.39
150,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026	133	0.10
201,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	189	0.15
170,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	162	0.12
310,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026	271	0.21
280,000	EUR	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	321	0.25
710,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	649	0.50
427,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	382	0.29
390,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027	366	0.28
400,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	372	0.29
400,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	351	0.27
950,000	EUR	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	1,076	0.83
110,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	104	0.08
520,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	476	0.37
390,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	322	0.25
270,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	223	0.17
395,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	413	0.32
390,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	368	0.28
250,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	201	0.15
420,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	396	0.30
645,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029	698	0.54
619,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	599	0.46
438,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	361	0.28
480,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	378	0.29
750,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	619	0.48
410,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	313	0.24
660,000	EUR	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	747	0.57
330,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	241	0.19
450,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	336	0.26
635,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	505	0.39
230,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/06/2032	169	0.13
200,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	168	0.13
390,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	432	0.33
416,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	343	0.26
461,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	484	0.37
370,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	330	0.25
110,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.00%, 30/04/2035	105	0.08
290,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036	204	0.16
320,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036	249	0.19

# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Italy (continued)</b>				
570,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	545	0.42
367,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	234	0.18
330,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	273	0.21
490,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	521	0.40
224,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	187	0.14
480,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	510	0.39
320,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	214	0.16
380,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	396	0.30
230,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	136	0.10
348,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046	290	0.22
360,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047	272	0.21
380,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	326	0.25
270,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	246	0.19
320,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	222	0.17
340,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	199	0.15
170,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/09/2052	108	0.08
200,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	142	0.11
100,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	60	0.05
		<b>Total Italy</b>	<b>28,038</b>	<b>21.51</b>
<b>Latvia (31 March 2022: 0.08%)</b>				
100,000	EUR	Latvia Government Bond, 2.25%, 15/02/2047	84	0.06
		<b>Total Latvia</b>	<b>84</b>	<b>0.06</b>
<b>Lithuania (31 March 2022: 0.11%)</b>				
130,000	EUR	Lithuania Government Bond, 3.38%, 22/01/2024	131	0.10
30,000	EUR	Lithuania Government Bond, 0.95%, 26/05/2027	27	0.02
20,000	EUR	Lithuania Government Bond, 0.50%, 19/06/2029	16	0.01
30,000	EUR	Lithuania Government Bond, 2.13%, 22/10/2035	25	0.02
70,000	EUR	Lithuania Government Bond, 1.63%, 19/06/2049	49	0.04
20,000	EUR	Lithuania Government Bond, 0.50%, 28/07/2050	9	0.01
		<b>Total Lithuania</b>	<b>257</b>	<b>0.20</b>
<b>Luxembourg (31 March 2022: 0.18%)</b>				
150,000	EUR	Luxembourg Government Bond, 0.00%, 13/11/2026	134	0.10
20,000	EUR	Luxembourg Government Bond, 0.63%, 01/02/2027	18	0.02
70,000	EUR	State of the Grand-Duchy of Luxembourg, 0.00%, 14/09/2032	53	0.04
		<b>Total Luxembourg</b>	<b>205</b>	<b>0.16</b>
<b>Netherlands (31 March 2022: 4.65%)</b>				
300,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2024	294	0.23
295,000	EUR	Netherlands Government Bond, 2.00%, 15/07/2024	297	0.23
465,000	EUR	Netherlands Government Bond, 0.25%, 15/07/2025	445	0.34
400,000	EUR	Netherlands Government Bond, 0.50%, 15/07/2026	379	0.29
396,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2027	363	0.28
190,000	EUR	Netherlands Government Bond, 0.75%, 15/07/2027	179	0.14
280,000	EUR	Netherlands Government Bond, 5.50%, 15/01/2028	326	0.25
410,000	EUR	Netherlands Government Bond, 0.75%, 15/07/2028	379	0.29
190,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2029	165	0.13
215,000	EUR	Netherlands Government Bond, 0.25%, 15/07/2029	188	0.14
330,000	EUR	Netherlands Government Bond, 0.00%, 15/07/2030	277	0.21
240,000	EUR	Netherlands Government Bond, 0.00%, 15/07/2031	197	0.15
110,000	EUR	Netherlands Government Bond, 0.50%, 15/07/2032	92	0.07
333,000	EUR	Netherlands Government Bond, 2.50%, 15/01/2033	335	0.26
410,000	EUR	Netherlands Government Bond, 4.00%, 15/01/2037	476	0.36

# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
110,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2038	74	0.06
310,000	EUR	Netherlands Government Bond, 0.50%, 15/01/2040	220	0.17
385,000	EUR	Netherlands Government Bond, 3.75%, 15/01/2042	455	0.35
399,000	EUR	Netherlands Government Bond, 2.75%, 15/01/2047	422	0.32
280,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2052	141	0.11
90,000	EUR	Netherlands Government Bond, 2.00%, 15/01/2054	81	0.06
<b>Total Netherlands</b>			<b>5,785</b>	<b>4.44</b>
<b>Portugal (31 March 2022: 2.25%)</b>				
270,000	EUR	Portugal Obrigacoes do Tesouro OT, 4.95%, 25/10/2023	279	0.21
210,000	EUR	Portugal Obrigacoes do Tesouro OT, 5.65%, 15/02/2024	220	0.17
165,000	EUR	Portugal Obrigacoes do Tesouro OT, 2.88%, 15/10/2025	169	0.13
356,000	EUR	Portugal Obrigacoes do Tesouro OT, 2.88%, 21/07/2026	364	0.28
200,000	EUR	Portugal Obrigacoes do Tesouro OT, 4.13%, 14/04/2027	215	0.16
130,000	EUR	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027	119	0.09
290,000	EUR	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028	281	0.22
170,000	EUR	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029	162	0.12
230,000	EUR	Portugal Obrigacoes do Tesouro OT, 3.88%, 15/02/2030	246	0.19
226,000	EUR	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030	187	0.14
50,000	EUR	Portugal Obrigacoes do Tesouro OT, 0.30%, 17/10/2031	39	0.03
255,000	EUR	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	233	0.18
30,000	EUR	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035	22	0.02
250,000	EUR	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037	270	0.21
60,000	EUR	Portugal Obrigacoes do Tesouro OT, 1.15%, 11/04/2042	40	0.03
90,000	EUR	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045	99	0.08
60,000	EUR	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052	32	0.02
<b>Total Portugal</b>			<b>2,977</b>	<b>2.28</b>
<b>Slovakia (31 March 2022: 0.68%)</b>				
180,000	EUR	Slovakia Government Bond, 3.38%, 15/11/2024	184	0.14
50,000	EUR	Slovakia Government Bond, 4.35%, 14/10/2025	53	0.04
70,000	EUR	Slovakia Government Bond, 1.38%, 21/01/2027	67	0.05
170,000	EUR	Slovakia Government Bond, 3.63%, 16/01/2029	179	0.14
145,000	EUR	Slovakia Government Bond, 0.75%, 09/04/2030	122	0.09
20,000	EUR	Slovakia Government Bond, 1.00%, 09/10/2030	17	0.01
80,000	EUR	Slovakia Government Bond, 1.63%, 21/01/2031	71	0.05
64,000	EUR	Slovakia Government Bond, 1.00%, 14/05/2032	52	0.04
110,000	EUR	Slovakia Government Bond, 1.88%, 09/03/2037	87	0.07
50,000	EUR	Slovakia Government Bond, 2.00%, 17/10/2047	37	0.03
20,000	EUR	Slovakia Government Bond, 1.00%, 13/10/2051	11	0.01
10,000	EUR	Slovakia Government Bond, 2.25%, 12/06/2068	8	0.01
<b>Total Slovakia</b>			<b>888</b>	<b>0.68</b>
<b>Slovenia (31 March 2022: 0.48%)</b>				
10,000	EUR	Slovenia Government Bond, 2.13%, 28/07/2025	10	0.01
40,000	EUR	Slovenia Government Bond, 5.13%, 30/03/2026	44	0.04
10,000	EUR	Slovenia Government Bond, 1.25%, 22/03/2027	10	0.01
190,000	EUR	Slovenia Government Bond, 1.00%, 06/03/2028	174	0.13
30,000	EUR	Slovenia Government Bond, 1.19%, 14/03/2029	27	0.02
13,000	EUR	Slovenia Government Bond, 0.88%, 15/07/2030	11	0.01
60,000	EUR	Slovenia Government Bond, 2.25%, 03/03/2032	55	0.04
66,000	EUR	Slovenia Government Bond, 1.50%, 25/03/2035	53	0.04
70,000	EUR	Slovenia Government Bond, 1.75%, 03/11/2040	52	0.04
72,000	EUR	Slovenia Government Bond, 3.13%, 07/08/2045	67	0.05

# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Slovenia (continued)</b>				
23,000	EUR	Slovenia Government Bond, 1.18%, 13/02/2062	13	0.01
		<b>Total Slovenia</b>	<b>516</b>	<b>0.40</b>
<b>Spain (31 March 2022: 14.28%)</b>				
440,000	EUR	Spain Government Bond, 4.40%, 31/10/2023	451	0.35
340,000	EUR	Spain Government Bond, 4.80%, 31/01/2024	352	0.27
490,000	EUR	Spain Government Bond, 3.80%, 30/04/2024	503	0.39
110,000	EUR	Spain Government Bond, 0.00%, 31/05/2024	106	0.08
324,000	EUR	Spain Government Bond, 0.25%, 30/07/2024	313	0.24
870,000	EUR	Spain Government Bond, 2.75%, 31/10/2024	881	0.68
290,000	EUR	Spain Government Bond, 0.00%, 31/01/2025	275	0.21
430,000	EUR	Spain Government Bond, 1.60%, 30/04/2025	423	0.32
340,000	EUR	Spain Government Bond, 4.65%, 30/07/2025	362	0.28
525,000	EUR	Spain Government Bond, 2.15%, 31/10/2025	523	0.40
420,000	EUR	Spain Government Bond, 0.00%, 31/01/2026	388	0.30
421,000	EUR	Spain Government Bond, 1.95%, 30/04/2026	414	0.32
870,000	EUR	Spain Government Bond, 5.90%, 30/07/2026	982	0.75
645,000	EUR	Spain Government Bond, 1.30%, 31/10/2026	617	0.47
460,000	EUR	Spain Government Bond, 1.50%, 30/04/2027	439	0.34
510,000	EUR	Spain Government Bond, 0.80%, 30/07/2027	468	0.36
420,000	EUR	Spain Government Bond, 1.45%, 31/10/2027	396	0.30
190,000	EUR	Spain Government Bond, 0.00%, 31/01/2028	165	0.13
506,000	EUR	Spain Government Bond, 1.40%, 30/04/2028	472	0.36
510,000	EUR	Spain Government Bond, 1.40%, 30/07/2028	472	0.36
408,000	EUR	Spain Government Bond, 5.15%, 31/10/2028	461	0.35
685,000	EUR	Spain Government Bond, 6.00%, 31/01/2029	812	0.62
440,000	EUR	Spain Government Bond, 1.45%, 30/04/2029	404	0.31
450,000	EUR	Spain Government Bond, 0.60%, 31/10/2029	385	0.30
430,000	EUR	Spain Government Bond, 0.50%, 30/04/2030	360	0.28
550,000	EUR	Spain Government Bond, 1.95%, 30/07/2030	511	0.39
502,000	EUR	Spain Government Bond, 1.25%, 31/10/2030	439	0.34
420,000	EUR	Spain Government Bond, 0.10%, 30/04/2031	327	0.25
420,000	EUR	Spain Government Bond, 0.50%, 31/10/2031	334	0.26
380,000	EUR	Spain Government Bond, 0.70%, 30/04/2032	303	0.23
525,000	EUR	Spain Government Bond, 5.75%, 30/07/2032	641	0.49
300,000	EUR	Spain Government Bond, 2.55%, 31/10/2032	281	0.22
414,000	EUR	Spain Government Bond, 2.35%, 30/07/2033	380	0.29
450,000	EUR	Spain Government Bond, 1.85%, 30/07/2035	379	0.29
455,000	EUR	Spain Government Bond, 4.20%, 31/01/2037	495	0.38
220,000	EUR	Spain Government Bond, 0.85%, 30/07/2037	152	0.12
375,000	EUR	Spain Government Bond, 4.90%, 30/07/2040	446	0.34
390,000	EUR	Spain Government Bond, 1.20%, 31/10/2040	268	0.21
440,000	EUR	Spain Government Bond, 4.70%, 30/07/2041	514	0.39
140,000	EUR	Spain Government Bond, 1.00%, 30/07/2042	91	0.07
80,000	EUR	Spain Government Bond, 3.45%, 30/07/2043	78	0.06
277,000	EUR	Spain Government Bond, 5.15%, 31/10/2044	345	0.26
396,000	EUR	Spain Government Bond, 2.90%, 31/10/2046	354	0.27
310,000	EUR	Spain Government Bond, 2.70%, 31/10/2048	264	0.20
430,000	EUR	Spain Government Bond, 1.00%, 31/10/2050	234	0.18
170,000	EUR	Spain Government Bond, 1.90%, 31/10/2052	115	0.09
295,000	EUR	Spain Government Bond, 3.45%, 30/07/2066	278	0.21

# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
		<b>Spain (continued)</b>		
130,000	EUR	Spain Government Bond, 1.45%, 31/10/2071	65	0.05
		<b>Total Spain</b>	<b>18,718</b>	<b>14.36</b>
<b>Total investments in government debt securities</b>			<b>129,144</b>	<b>99.06</b>
<b>Total investments in bonds</b>			<b>129,144</b>	<b>99.06</b>
			<b>Fair Value</b>	<b>% of Net</b>
			<b>EUR '000</b>	<b>Asset Value</b>
Total financial assets at fair value through profit or loss			129,144	99.06
Cash			11	0.01
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2022: 0.23%)		
3,163	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares <sup>1</sup>	310	0.24
Total cash equivalents			310	0.24
Other assets and liabilities			901	0.69
<b>Net asset value attributable to redeemable unitholders</b>			<b>130,366</b>	<b>100.00</b>
<b>Analysis of total assets</b>				<b>% of Total</b>
Transferable securities admitted to official stock exchange listing				97.98
Collective investment schemes				0.24
Other assets				1.78
<b>Total assets</b>				<b>100.00</b>

<sup>1</sup>A related party to the Fund.

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS</b>				
<b>Government debt securities (31 March 2022: 0.90%)</b>				
<b>United Kingdom (31 March 2022: 0.90%)</b>				
3,255,000	GBP	UK Treasury, 0.25%, 31/07/2031 <sup>1</sup>	2,334	1.31
		<b>Total United Kingdom</b>	<b>2,334</b>	<b>1.31</b>
<b>Total investments in government debt securities</b>			<b>2,334</b>	<b>1.31</b>
<b>Corporate debt securities (31 March 2022: 97.78%)</b>				
<b>Australia (31 March 2022: 1.67%)</b>				
400,000	GBP	APA Infrastructure Ltd., 4.25%, 26/11/2024	381	0.21
300,000	GBP	APA Infrastructure Ltd., 3.50%, 22/03/2030	240	0.14
100,000	GBP	APA Infrastructure Ltd., 3.13%, 18/07/2031	74	0.04
300,000	GBP	APA Infrastructure Ltd., 2.50%, 15/03/2036	182	0.10
246,000	GBP	BHP Billiton Finance Ltd., 3.25%, 25/09/2024	235	0.13
650,000	GBP	BHP Billiton Finance Ltd., 4.30%, 25/09/2042	532	0.30
650,000	GBP	Macquarie Group Ltd., 4.08%, 31/05/2029	540	0.30
575,000	GBP	National Australia Bank Ltd., FRN, 1.70%, 15/09/2031	449	0.25
250,000	GBP	Pacific National Finance Pty. Ltd., 5.00%, 19/09/2023	246	0.14
200,000	GBP	QBE Insurance Group Ltd., FRN, 2.50%, 13/09/2038	142	0.08
100,000	GBP	Scentre Group Trust 1, REIT, 3.88%, 16/07/2026	91	0.05
300,000	GBP	Vicinity Centres Trust, REIT, 3.38%, 07/04/2026	267	0.15
575,000	GBP	Westfield America Management Ltd., REIT, 2.63%, 30/03/2029	422	0.24
200,000	GBP	Westpac Banking Corp., 2.13%, 02/05/2025	180	0.10
		<b>Total Australia</b>	<b>3,981</b>	<b>2.23</b>
<b>Belgium (31 March 2022: 0.85%)</b>				
275,000	GBP	Anheuser-Busch InBev SA, 4.00%, 24/09/2025	259	0.14
700,000	GBP	Anheuser-Busch InBev SA, 2.25%, 24/05/2029	552	0.31
100,000	GBP	Anheuser-Busch InBev SA, 2.85%, 25/05/2037	69	0.04
275,000	GBP	Anheuser-Busch InBev SA, FRN, 9.75%, 30/07/2024	292	0.16
325,000	GBP	Euroclear Bank SA, 1.25%, 30/09/2024	296	0.17
		<b>Total Belgium</b>	<b>1,468</b>	<b>0.82</b>
<b>Bermuda (31 March 2022: 0.26%)</b>				
150,000	GBP	FIL Ltd., 7.13%, 13/02/2024	151	0.08
125,000	GBP	Hiscox Ltd., 6.00%, 22/09/2027	117	0.07
200,000	GBP	Hiscox Ltd., FRN, 6.12%, 24/11/2045	180	0.10
		<b>Total Bermuda</b>	<b>448</b>	<b>0.25</b>
<b>British Virgin Islands (31 March 2022: 0.16%)</b>				
			-	-
<b>Canada (31 March 2022: 0.85%)</b>				
1,025,000	GBP	Bank of Montreal, 1.00%, 09/09/2026	830	0.47
800,000	GBP	Royal Bank of Canada, 1.13%, 15/12/2025	683	0.38
500,000	GBP	Toronto-Dominion Bank (The), 2.88%, 05/04/2027	427	0.24
		<b>Total Canada</b>	<b>1,940</b>	<b>1.09</b>
<b>Cayman Islands (31 March 2022: 0.69%)</b>				
91,000	GBP	South East Water Finance Ltd., 5.58%, 29/03/2029	87	0.05
144,000	GBP	Southern Water Services Finance Ltd., 6.64%, 31/03/2026	144	0.08
200,000	GBP	Southern Water Services Finance Ltd., 2.38%, 28/05/2028	161	0.09
300,000	GBP	Southern Water Services Finance Ltd., 6.19%, 31/03/2029	299	0.17
180,000	GBP	Southern Water Services Finance Ltd., 3.00%, 28/05/2037	123	0.07
100,000	GBP	Southern Water Services Finance Ltd., 5.00%, 31/03/2041	91	0.05
497,000	GBP	Southern Water Services Finance Ltd., 4.50%, 31/03/2052	424	0.24
		<b>Total Cayman Islands</b>	<b>1,329</b>	<b>0.75</b>
<b>Denmark (31 March 2022: 1.13%)</b>				
500,000	GBP	Danske Bank A/S, FRN, 2.25%, 14/01/2028	401	0.23

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Denmark (continued)</b>				
300,000	GBP	Orsted A/S, 2.13%, 17/05/2027	253	0.14
100,000	GBP	Orsted A/S, 4.88%, 12/01/2032	91	0.05
500,000	GBP	Orsted A/S, 2.50%, 16/05/2033	363	0.21
500,000	GBP	Orsted A/S, 5.75%, 09/04/2040	485	0.27
100,000	GBP	Orsted A/S, 5.38%, 13/09/2042	93	0.05
		<b>Total Denmark</b>	<b>1,686</b>	<b>0.95</b>
<b>Finland (31 March 2022: 0.17%)</b>				
475,000	GBP	Nordea Bank Abp, FRN, 1.62%, 09/12/2032	352	0.20
		<b>Total Finland</b>	<b>352</b>	<b>0.20</b>
<b>France (31 March 2022: 8.18%)</b>				
518,000	GBP	AXA SA, FRN, 5.63%, 16/01/2054	422	0.24
500,000	GBP	Banque Federative du Credit Mutuel SA, 2.25%, 18/12/2023	480	0.27
500,000	GBP	Banque Federative du Credit Mutuel SA, 1.25%, 05/12/2025	431	0.24
1,200,000	GBP	BNP Paribas SA, 1.88%, 14/12/2027	934	0.53
600,000	GBP	BNP Paribas SA, 1.25%, 13/07/2031	384	0.22
400,000	GBP	BNP Paribas SA, 2.00%, 13/09/2036	234	0.13
700,000	GBP	BNP Paribas SA, FRN, 2.00%, 24/05/2031	560	0.31
700,000	GBP	BPCE SA, 5.25%, 16/04/2029	607	0.34
250,000	GBP	Credit Agricole SA, 7.38%, 18/12/2023	252	0.14
300,000	GBP	Credit Agricole SA, FRN, 1.87%, 09/12/2031	232	0.13
250,000	GBP	Electricite de France SA, 6.25%, 30/05/2028	243	0.14
583,000	GBP	Electricite de France SA, 5.88%, 18/07/2031	547	0.31
700,000	GBP	Electricite de France SA, 6.13%, 02/06/2034	660	0.37
900,000	GBP	Electricite de France SA, 5.50%, 17/10/2041	772	0.43
600,000	GBP	Electricite de France SA, 5.13%, 22/09/2050	491	0.28
700,000	GBP	Electricite de France SA, 6.00%, 23/01/2114	618	0.35
300,000	GBP	Engie SA, 7.00%, 30/10/2028	306	0.17
650,000	GBP	Engie SA, 5.00%, 01/10/2060	566	0.32
300,000	GBP	Orange SA, 5.25%, 05/12/2025	294	0.17
475,000	GBP	Orange SA, 8.13%, 20/11/2028	522	0.29
300,000	GBP	Orange SA, 3.25%, 15/01/2032	242	0.14
425,000	GBP	Orange SA, 5.63%, 23/01/2034	413	0.23
300,000	GBP	Orange SA, 5.38%, 22/11/2050	292	0.16
200,000	GBP	Sodexo SA, 1.75%, 26/06/2028	158	0.09
300,000	GBP	Suez SA, 5.38%, 02/12/2030	288	0.16
500,000	GBP	TotalEnergies Capital International SA, 1.66%, 22/07/2026	429	0.24
800,000	GBP	TotalEnergies Capital International SA, 1.41%, 03/09/2031 <sup>1</sup>	577	0.32
150,000	GBP	Veolia Environnement SA, 6.13%, 29/10/2037	149	0.08
300,000	GBP	Vinci SA, 2.25%, 15/03/2027	257	0.15
300,000	GBP	Vinci SA, 2.75%, 15/09/2034	220	0.12
		<b>Total France</b>	<b>12,580</b>	<b>7.07</b>
<b>Germany (31 March 2022: 1.61%)</b>				
1,000,000	GBP	Deutsche Bahn Finance GMBH, 1.88%, 13/02/2026	891	0.50
300,000	GBP	Deutsche Bank AG, 3.88%, 12/02/2024	287	0.16
800,000	GBP	Deutsche Bank AG, 2.63%, 16/12/2024	722	0.41
500,000	GBP	Deutsche Bank AG, FRN, 4.00%, 24/06/2026	450	0.25
300,000	GBP	Deutsche Bank AG, FRN, 1.88%, 22/12/2028	222	0.13
91,000	GBP	Deutsche Telekom AG, 3.13%, 06/02/2034	70	0.04
500,000	GBP	Landesbank Baden-Wuerttemberg, 1.50%, 03/02/2025	444	0.25
		<b>Total Germany</b>	<b>3,086</b>	<b>1.74</b>
<b>Ireland (31 March 2022: 0.67%)</b>				
400,000	GBP	GE Capital UK Funding Unlimited Co., 4.13%, 13/09/2023	393	0.22
250,000	GBP	GE Capital UK Funding Unlimited Co., 5.88%, 18/01/2033	235	0.13

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Ireland (continued)</b>				
250,000	GBP	Zurich Finance Ireland Designated Activity Co., FRN, 5.13%, 23/11/2052	207	0.12
		<b>Total Ireland</b>	<b>835</b>	<b>0.47</b>
<b>Italy (31 March 2022: 0.45%)</b>				
200,000	GBP	Intesa Sanpaolo SpA, 2.50%, 15/01/2030	144	0.08
200,000	GBP	Intesa Sanpaolo SpA, 2.63%, 11/03/2036	116	0.07
		<b>Total Italy</b>	<b>260</b>	<b>0.15</b>
<b>Jersey (31 March 2022: 3.57%)</b>				
250,000	GBP	Gatwick Funding Ltd., 5.25%, 23/01/2026	245	0.14
275,000	GBP	Gatwick Funding Ltd., 4.63%, 27/03/2036	222	0.12
150,000	GBP	Gatwick Funding Ltd., 5.75%, 23/01/2039	130	0.07
100,000	GBP	Gatwick Funding Ltd., 3.13%, 28/09/2041	62	0.03
200,000	GBP	Gatwick Funding Ltd., 3.25%, 26/02/2048	117	0.07
555,000	GBP	Gatwick Funding Ltd., 2.63%, 07/10/2048	282	0.16
100,000	GBP	Gatwick Funding Ltd., 2.88%, 05/07/2051	53	0.03
1,095,000	GBP	Glencore Finance Europe Ltd., 3.13%, 26/03/2026	948	0.53
175,000	GBP	Heathrow Funding Ltd., 5.23%, 15/02/2023	175	0.10
325,000	GBP	Heathrow Funding Ltd., 7.13%, 14/02/2024	321	0.18
650,000	GBP	Heathrow Funding Ltd., 6.75%, 03/12/2028	637	0.36
100,000	GBP	Heathrow Funding Ltd., 7.08%, 04/08/2030	99	0.06
1,000,000	GBP	Heathrow Funding Ltd., 2.75%, 13/10/2031	762	0.43
850,000	GBP	Heathrow Funding Ltd., 6.45%, 10/12/2033	820	0.46
375,000	GBP	Heathrow Funding Ltd., 4.63%, 31/10/2046	282	0.16
605,000	GBP	Heathrow Funding Ltd., 2.75%, 09/08/2051	325	0.18
		<b>Total Jersey</b>	<b>5,480</b>	<b>3.08</b>
<b>Luxembourg (31 March 2022: 1.33%)</b>				
300,000	GBP	Aroundtown SA, REIT, FRN, 4.75%, 25/06/2024 <sup>2</sup>	206	0.12
525,000	GBP	Blackstone Property Partners Europe Holdings Sarl, REIT, 2.00%, 20/10/2025	440	0.25
525,000	GBP	Blackstone Property Partners Europe Holdings Sarl, REIT, 2.63%, 20/10/2028	386	0.22
350,000	GBP	CK Hutchison Group Telecom Finance SA, 2.00%, 17/10/2027	274	0.15
200,000	GBP	CK Hutchison Group Telecom Finance SA, 2.63%, 17/10/2034	125	0.07
525,000	GBP	CPI Property Group SA, REIT, FRN, 2.75%, 22/01/2028	359	0.20
300,000	GBP	Logicor Financing Sarl, REIT, 2.75%, 15/01/2030	223	0.12
182,000	GBP	Nestle Finance International Ltd., 2.25%, 30/11/2023	176	0.10
250,000	GBP	Prologis International Funding II SA, REIT, 2.75%, 22/02/2032	188	0.11
175,000	GBP	Prologis International Funding II SA, REIT, 3.00%, 22/02/2042	115	0.06
		<b>Total Luxembourg</b>	<b>2,492</b>	<b>1.40</b>
<b>Mexico (31 March 2022: 0.83%)</b>				
500,000	GBP	America Movil SAB de CV, 5.00%, 27/10/2026	472	0.27
600,000	GBP	America Movil SAB de CV, 4.95%, 22/07/2033	531	0.30
390,000	GBP	America Movil SAB de CV, 4.38%, 07/08/2041	307	0.17
		<b>Total Mexico</b>	<b>1,310</b>	<b>0.74</b>
<b>Netherlands (31 March 2022: 8.42%)</b>				
400,000	GBP	Aegon NV, 6.63%, 16/12/2039	425	0.24
600,000	GBP	Allianz Finance II BV, 4.50%, 13/03/2043	530	0.30
600,000	GBP	Cooperatieve Rabobank UA, 1.25%, 14/01/2025	533	0.30
275,000	GBP	Cooperatieve Rabobank UA, 5.25%, 14/09/2027	248	0.14
775,000	GBP	Cooperatieve Rabobank UA, 4.63%, 23/05/2029	654	0.37
100,000	GBP	Cooperatieve Rabobank UA, 5.25%, 23/05/2041	100	0.06
250,000	GBP	Cooperatieve Rabobank UA, 5.38%, 03/08/2060	270	0.15
272,000	GBP	Deutsche Telekom International Finance BV, 1.25%, 06/10/2023	261	0.15
400,000	GBP	Deutsche Telekom International Finance BV, 8.88%, 27/11/2028	454	0.25



# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
484,000	GBP	Deutsche Telekom International Finance BV, 2.25%, 13/04/2029	386	0.22
100,000	GBP	Deutsche Telekom International Finance BV, FRN, 7.63%, 15/06/2030	110	0.06
363,000	GBP	E.ON International Finance BV, 5.63%, 06/12/2023	361	0.20
150,000	GBP	E.ON International Finance BV, 6.25%, 03/06/2030	145	0.08
900,000	GBP	E.ON International Finance BV, 4.75%, 31/01/2034	750	0.42
400,000	GBP	E.ON International Finance BV, 6.75%, 27/01/2039	393	0.22
950,000	GBP	E.ON International Finance BV, 6.13%, 06/07/2039	879	0.49
150,000	GBP	EDP Finance BV, 8.63%, 04/01/2024	155	0.09
650,000	GBP	Enel Finance International NV, 5.63%, 14/08/2024	640	0.36
1,040,000	GBP	Enel Finance International NV, 5.75%, 14/09/2040	926	0.52
300,000	GBP	ING Groep NV, 3.00%, 18/02/2026	264	0.15
900,000	GBP	ING Groep NV, FRN, 1.12%, 07/12/2028	667	0.38
450,000	GBP	JT International Financial Services BV, 2.75%, 28/09/2033	319	0.18
150,000	GBP	Koninklijke KPN NV, 5.00%, 18/11/2026	139	0.08
825,000	GBP	Koninklijke KPN NV, 5.75%, 17/09/2029	763	0.43
700,000	GBP	Mercedes-Benz International Finance BV, 1.63%, 11/11/2024 <sup>1</sup>	643	0.36
200,000	GBP	Shell International Finance BV, 1.00%, 10/12/2030	140	0.08
400,000	GBP	Shell International Finance BV, 1.75%, 10/09/2052	186	0.10
500,000	GBP	Siemens Financieringsmaatschappij NV, 2.75%, 10/09/2025 <sup>1</sup>	463	0.26
500,000	GBP	Volkswagen Financial Services NV, 2.75%, 10/07/2023	487	0.27
300,000	GBP	Volkswagen Financial Services NV, 2.13%, 27/06/2024 <sup>1</sup>	278	0.16
166,000	GBP	Volkswagen Financial Services NV, 2.25%, 12/04/2025	149	0.08
300,000	GBP	Volkswagen Financial Services NV, 1.13%, 05/07/2026	242	0.14
400,000	GBP	Volkswagen International Finance NV, 3.38%, 16/11/2026 <sup>1</sup>	345	0.19
400,000	GBP	Volkswagen International Finance NV, 4.13%, 17/11/2031 <sup>1</sup>	324	0.18
		<b>Total Netherlands</b>	<b>13,629</b>	<b>7.66</b>
<b>Norway (31 March 2022: 0.99%)</b>				
1,075,000	GBP	DNB Bank ASA, FRN, 2.63%, 10/06/2026	978	0.55
227,000	GBP	Equinor ASA, 6.13%, 27/11/2028	230	0.13
475,000	GBP	Equinor ASA, 6.88%, 11/03/2031	513	0.29
375,000	GBP	Equinor ASA, 4.25%, 10/04/2041	313	0.17
		<b>Total Norway</b>	<b>2,034</b>	<b>1.14</b>
<b>Spain (31 March 2022: 2.16%)</b>				
800,000	GBP	Abertis Infraestructuras SA, 3.38%, 27/11/2026	681	0.38
400,000	GBP	Banco Bilbao Vizcaya Argentaria SA, FRN, 3.10%, 15/07/2031	323	0.18
500,000	GBP	Banco Santander SA, 2.75%, 12/09/2023	484	0.27
1,000,000	GBP	Banco Santander SA, 1.75%, 17/02/2027	787	0.44
500,000	GBP	Banco Santander SA, FRN, 2.25%, 04/10/2032	370	0.21
500,000	GBP	CaixaBank SA, FRN, 1.50%, 03/12/2026	415	0.23
600,000	GBP	CaixaBank SA, FRN, 3.50%, 06/04/2028	501	0.28
500,000	GBP	Iberdrola Finanzas SA, 7.38%, 29/01/2024 <sup>1</sup>	508	0.29
300,000	GBP	Telefonica Emisiones SA, 5.38%, 02/02/2026	287	0.16
500,000	GBP	Telefonica Emisiones SA, 5.45%, 08/10/2029	458	0.26
		<b>Total Spain</b>	<b>4,814</b>	<b>2.70</b>
<b>Sweden (31 March 2022: 0.59%)</b>				
200,000	GBP	Akelius Residential Property AB, REIT, FRN, 2.38%, 15/08/2025	175	0.10
275,000	GBP	Investor AB, 5.50%, 05/05/2037	272	0.16
225,000	GBP	Svenska Handelsbanken AB, FRN, 4.62%, 23/08/2032	196	0.11
375,000	GBP	Vattenfall AB, 6.88%, 15/04/2039	415	0.23
435,000	GBP	Vattenfall AB, FRN, 2.50%, 29/06/2083	329	0.18
		<b>Total Sweden</b>	<b>1,387</b>	<b>0.78</b>
<b>Switzerland (31 March 2022: 0.23%)</b>				
600,000	GBP	Credit Suisse Group AG, FRN, 2.13%, 12/09/2025	537	0.30
500,000	GBP	Credit Suisse Group AG, FRN, 7.00%, 30/09/2027	474	0.27

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Switzerland (continued)</b>				
500,000	GBP	Credit Suisse Group AG, FRN, 7.38%, 07/09/2033	466	0.26
		<b>Total Switzerland</b>	<b>1,477</b>	<b>0.83</b>
<b>United Kingdom (31 March 2022: 44.79%)</b>				
250,000	GBP	3i Group plc, 6.88%, 09/03/2023	251	0.14
150,000	GBP	3i Group plc, 5.75%, 03/12/2032	138	0.08
225,000	GBP	3i Group plc, 3.75%, 05/06/2040	153	0.09
200,000	GBP	A2Dominion Housing Group Ltd., REIT, 3.50%, 15/11/2028	172	0.10
302,000	GBP	ABP Finance plc, 6.25%, 14/12/2026	299	0.17
400,000	GBP	Affinity Water Finance plc, 4.50%, 31/03/2036	352	0.20
475,000	GBP	Anglian Water Osprey Financing plc, 2.00%, 31/07/2028	343	0.19
150,000	GBP	Anglian Water Services Financing plc, 1.63%, 10/08/2025	133	0.07
500,000	GBP	Anglian Water Services Financing plc, 4.50%, 05/10/2027	465	0.26
121,000	GBP	Anglian Water Services Financing plc, 6.29%, 30/07/2030	123	0.07
33,000	GBP	Anglian Water Services Financing plc, FRN, 6.87%, 21/08/2023	33	0.02
182,000	GBP	Anglian Water Services Financing plc, FRN, 6.63%, 15/01/2029	187	0.11
400,000	GBP	Anglo American Capital plc, 3.38%, 11/03/2029	316	0.18
275,000	GBP	Annington Funding plc, REIT, 2.65%, 12/07/2025 <sup>1</sup>	244	0.14
700,000	GBP	Annington Funding plc, REIT, 3.18%, 12/07/2029	550	0.31
175,000	GBP	Annington Funding plc, REIT, 2.31%, 06/10/2032	118	0.07
200,000	GBP	Annington Funding plc, REIT, 4.75%, 09/08/2033	164	0.09
155,000	GBP	Annington Funding plc, REIT, 3.69%, 12/07/2034	115	0.06
650,000	GBP	Annington Funding plc, REIT, 3.94%, 12/07/2047	441	0.25
100,000	GBP	Annington Funding plc, REIT, 2.92%, 06/10/2051	54	0.03
210,000	GBP	Arqiva Financing plc, 4.88%, 31/12/2032	196	0.11
275,000	GBP	Associated British Foods plc, 2.50%, 16/06/2034 <sup>1</sup>	193	0.11
530,000	GBP	Aviva plc, FRN, 6.12%, 14/11/2036	489	0.28
100,000	GBP	Aviva plc, FRN, 4.38%, 12/09/2049	80	0.04
187,000	GBP	Aviva plc, FRN, 5.13%, 04/06/2050	153	0.09
325,000	GBP	Aviva plc, FRN, 4.00%, 03/06/2055	218	0.12
474,000	GBP	Aviva plc, FRN, 6.88%, 20/05/2058	429	0.24
853,000	GBP	Barclays plc, 3.13%, 17/01/2024	819	0.46
200,000	GBP	Barclays plc, 3.00%, 08/05/2026	172	0.10
1,125,000	GBP	Barclays plc, 3.25%, 12/02/2027	948	0.53
650,000	GBP	Barclays plc, 3.25%, 17/01/2033	462	0.26
300,000	GBP	Barclays plc, FRN, 3.75%, 22/11/2030	262	0.15
850,000	GBP	BAT International Finance plc, 7.25%, 12/03/2024	850	0.48
350,000	GBP	BAT International Finance plc, 4.00%, 04/09/2026	306	0.17
650,000	GBP	BAT International Finance plc, 6.00%, 24/11/2034 <sup>1</sup>	528	0.30
400,000	GBP	BAT International Finance plc, 2.25%, 09/09/2052	161	0.09
250,000	GBP	BAT International Finance plc, 4.00%, 23/11/2055	131	0.07
200,000	GBP	Bazalgette Finance plc, 2.38%, 29/11/2027	166	0.09
150,000	GBP	Bazalgette Finance plc, 2.75%, 10/03/2034	110	0.06
425,000	GBP	Berkeley Group plc (The), 2.50%, 11/08/2031	263	0.15
450,000	GBP	BG Energy Capital plc, 5.13%, 01/12/2025	435	0.24
500,000	GBP	BG Energy Capital plc, 5.00%, 04/11/2036	442	0.25
1,125,000	GBP	BP Capital Markets plc, FRN, 4.25%, 22/03/2027 <sup>2</sup>	949	0.53
691,000	GBP	British Telecommunications plc, 5.75%, 07/12/2028 <sup>1</sup>	643	0.36
425,000	GBP	British Telecommunications plc, 3.13%, 21/11/2031	318	0.18
100,000	GBP	British Telecommunications plc, 6.38%, 23/06/2037	92	0.05
100,000	GBP	British Telecommunications plc, 3.63%, 21/11/2047	64	0.04
275,000	GBP	Bunzl Finance plc, 1.50%, 30/10/2030	190	0.11
340,000	GBP	BUPA Finance plc, 5.00%, 08/12/2026	300	0.17
600,000	GBP	BUPA Finance plc, 1.75%, 14/06/2027	484	0.27
200,000	GBP	BUPA Finance plc, 4.13%, 14/06/2035	136	0.08
475,000	GBP	Burberry Group plc, 1.13%, 21/09/2025	406	0.23
650,000	GBP	Cadent Finance plc, 2.25%, 10/10/2035	405	0.23
725,000	GBP	Cadent Finance plc, FRN, 2.13%, 22/09/2028	568	0.32
690,000	GBP	Cadent Finance plc, FRN, 2.75%, 22/09/2046	389	0.22
325,000	GBP	Cardiff University, 3.00%, 07/12/2055	221	0.12

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United Kingdom (continued)</b>				
370,000	GBP	Centrica plc, 4.38%, 13/03/2029	321	0.18
125,000	GBP	Centrica plc, 4.25%, 12/09/2044	90	0.05
750,000	GBP	Centrica plc, FRN, 7.00%, 19/09/2033	746	0.42
250,000	GBP	Chancellor Masters & Scholars of The University of Cambridge (The), 3.75%, 17/10/2052	212	0.12
150,000	GBP	Chancellor Masters & Scholars of The University of Cambridge (The), 2.35%, 27/06/2078	87	0.05
286,000	GBP	Channel Link Enterprises Finance plc, 3.85%, 30/06/2050	207	0.12
300,000	GBP	Close Brothers Group plc, 2.75%, 26/04/2023	295	0.17
300,000	GBP	Compass Group plc, 2.00%, 05/09/2025	269	0.15
759,084	GBP	Connect Plus M25 Issuer plc, 2.61%, 31/03/2039	591	0.33
500,000	GBP	Coventry Building Society, 1.88%, 24/10/2023	480	0.27
350,000	GBP	Diageo Finance plc, 1.75%, 12/10/2026	301	0.17
400,000	GBP	Diageo Finance plc, 2.38%, 08/06/2028	334	0.19
600,000	GBP	Diageo Finance plc, 1.25%, 28/03/2033	395	0.22
260,000	GBP	Diageo Finance plc, 2.75%, 08/06/2038	184	0.10
200,000	GBP	Direct Line Insurance Group plc, 4.00%, 05/06/2032	143	0.08
348,000	GBP	DWR Cymru Financing UK plc, 6.02%, 31/03/2028	347	0.19
350,000	GBP	DWR Cymru Financing UK plc, 2.38%, 31/03/2034	239	0.13
200,000	GBP	DWR Cymru Financing UK plc, 2.50%, 31/03/2036	141	0.08
503,000	GBP	Eastern Power Networks plc, 5.75%, 08/03/2024	501	0.28
91,000	GBP	Eastern Power Networks plc, 8.50%, 31/03/2025	95	0.05
500,000	GBP	Eastern Power Networks plc, 1.88%, 01/06/2035	320	0.18
250,000	GBP	Eastern Power Networks plc, FRN, 6.25%, 12/11/2036	255	0.14
424,000	GBP	Electricity North West Ltd., 8.88%, 25/03/2026	456	0.26
100,000	GBP	ENW Finance plc, 1.42%, 30/07/2030	72	0.04
113,327	GBP	Exchequer Partnership No. 2 plc, 5.40%, 13/07/2036	115	0.06
500,000	GBP	Experian Finance plc, 0.74%, 29/10/2025	428	0.24
300,000	GBP	GlaxoSmithKline Capital plc, 3.38%, 20/12/2027	264	0.15
1,187,000	GBP	GlaxoSmithKline Capital plc, 5.25%, 19/12/2033	1,133	0.64
750,000	GBP	GlaxoSmithKline Capital plc, 5.25%, 10/04/2042	727	0.41
700,000	GBP	GlaxoSmithKline Capital plc, 4.25%, 18/12/2045 <sup>1</sup>	594	0.33
275,000	GBP	Grainger plc, REIT, FRN, 3.38%, 24/04/2028	217	0.12
775,000	GBP	GSK Consumer Healthcare Capital UK plc, 2.88%, 29/10/2028	644	0.36
200,000	GBP	GSK Consumer Healthcare Capital UK plc, 3.38%, 29/03/2038	144	0.08
400,000	GBP	Hammerson plc, REIT, 3.50%, 27/10/2025	334	0.19
100,000	GBP	Hammerson plc, REIT, 7.25%, 21/04/2028	86	0.05
212,000	GBP	HSBC Bank plc, 6.50%, 07/07/2023	213	0.12
442,000	GBP	HSBC Bank plc, 5.38%, 22/08/2033	378	0.21
61,000	GBP	HSBC Bank plc, 6.25%, 30/01/2041	55	0.03
350,000	GBP	HSBC Bank plc, 4.75%, 24/03/2046	264	0.15
242,000	GBP	HSBC Bank plc, FRN, 5.38%, 04/11/2030	227	0.13
272,000	GBP	HSBC Holdings plc, 5.75%, 20/12/2027	246	0.14
550,000	GBP	HSBC Holdings plc, 2.63%, 16/08/2028	432	0.24
525,000	GBP	HSBC Holdings plc, 6.00%, 29/03/2040	426	0.24
500,000	GBP	HSBC Holdings plc, FRN, 2.26%, 13/11/2026	431	0.24
1,000,000	GBP	HSBC Holdings plc, FRN, 1.75%, 24/07/2027	807	0.45
375,000	GBP	HSBC Holdings plc, FRN, 3.00%, 29/05/2030	286	0.16
250,000	GBP	Hutchison Whampoa Finance UK plc, 5.63%, 24/11/2026 <sup>1</sup>	243	0.14
475,000	GBP	IG Group Holdings plc, 3.13%, 18/11/2028	343	0.19
850,000	GBP	Imperial Brands Finance plc, FRN, 8.13%, 15/03/2024	862	0.48
600,000	GBP	Imperial Brands Finance plc, FRN, 4.88%, 07/06/2032	464	0.26
750,000	GBP	Informa plc, FRN, 3.13%, 05/07/2026	648	0.36
500,000	GBP	InterContinental Hotels Group plc, 3.38%, 08/10/2028	398	0.22
475,000	GBP	InterContinental Hotels Group plc, FRN, 3.75%, 14/08/2025	434	0.24
550,000	GBP	Investec plc, FRN, 2.63%, 04/01/2032	411	0.23
250,000	GBP	Just Group plc, FRN, 7.00%, 15/04/2031	236	0.13
300,000	GBP	Legal & General Group plc, FRN, 5.38%, 27/10/2045	277	0.16
300,000	GBP	Legal & General Group plc, FRN, 5.13%, 14/11/2048	253	0.14
725,000	GBP	Legal & General Group plc, FRN, 3.75%, 26/11/2049	541	0.30

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United Kingdom (continued)</b>				
525,000	GBP	Legal & General Group plc, FRN, 4.50%, 01/11/2050	405	0.23
225,000	GBP	Legal & General Group plc, FRN, 5.50%, 27/06/2064	171	0.10
250,000	GBP	Liberty Living Finance plc, REIT, 2.63%, 28/11/2024	228	0.13
350,000	GBP	Liberty Living Finance plc, REIT, 3.38%, 28/11/2029	277	0.16
350,000	GBP	Liverpool Victoria Friendly Society Ltd., FRN, 6.50%, 22/05/2043	342	0.19
250,000	GBP	Lloyds Bank Corporate Markets plc, 1.75%, 11/07/2024	232	0.13
401,000	GBP	Lloyds Bank plc, 7.50%, 15/04/2024	410	0.23
552,000	GBP	Lloyds Bank plc, 6.50%, 17/09/2040	600	0.34
525,000	GBP	Lloyds Banking Group plc, 2.25%, 16/10/2024	483	0.27
1,250,000	GBP	Lloyds Banking Group plc, FRN, 1.99%, 15/12/2031 <sup>1</sup>	974	0.55
634,000	GBP	Lloyds Banking Group plc, FRN, 2.71%, 03/12/2035	425	0.24
136,000	GBP	London Merchant Securities Ltd., REIT, FRN, 6.50%, 16/03/2026	136	0.08
150,000	GBP	London Power Networks plc, 2.63%, 01/03/2029	122	0.07
150,000	GBP	M&G plc, FRN, 3.88%, 20/07/2049	140	0.08
550,000	GBP	M&G plc, FRN, 5.63%, 20/10/2051	442	0.25
225,000	GBP	M&G plc, FRN, 5.56%, 20/07/2055	169	0.10
250,000	GBP	M&G plc, FRN, 6.34%, 19/12/2063	192	0.11
500,000	GBP	M&G plc, FRN, 6.25%, 20/10/2068	377	0.21
300,000	GBP	Manchester Airport Group Funding plc, 4.13%, 02/04/2024	290	0.16
300,000	GBP	Manchester Airport Group Funding plc, 4.75%, 31/03/2034	251	0.14
225,000	GBP	Manchester Airport Group Funding plc, 2.88%, 30/09/2044	130	0.07
250,000	GBP	Motability Operations Group plc, 3.75%, 16/07/2026	233	0.13
250,000	GBP	Motability Operations Group plc, 4.38%, 08/02/2027 <sup>1</sup>	237	0.13
200,000	GBP	Motability Operations Group plc, 1.75%, 03/07/2029	156	0.09
250,000	GBP	Motability Operations Group plc, 2.38%, 14/03/2032	192	0.11
950,000	GBP	Motability Operations Group plc, 3.63%, 10/03/2036	779	0.44
275,000	GBP	Motability Operations Group plc, 2.38%, 03/07/2039	183	0.10
225,000	GBP	Motability Operations Group plc, 2.13%, 18/01/2042	139	0.08
182,000	GBP	National Grid Electricity Transmission plc, 5.88%, 02/02/2024	182	0.10
279,000	GBP	National Grid Electricity Transmission plc, 2.75%, 06/02/2035	195	0.11
300,000	GBP	National Grid Electricity Transmission plc, 2.00%, 16/09/2038	173	0.10
350,000	GBP	National Grid Electricity Transmission plc, 2.00%, 17/04/2040	196	0.11
525,000	GBP	National Grid Gas plc, 1.38%, 07/02/2031	358	0.20
250,000	GBP	National Grid Gas plc, 1.63%, 14/01/2043	117	0.07
300,000	GBP	National Grid plc, FRN, 3.50%, 16/10/2026	267	0.15
100,000	GBP	Nationwide Building Society, 3.00%, 06/05/2026	90	0.05
350,000	GBP	Nationwide Building Society, 3.25%, 20/01/2028	300	0.17
1,000,000	GBP	Nats En Route plc, 1.38%, 31/03/2031	801	0.45
375,000	GBP	NatWest Group plc, 3.62%, 14/08/2030	331	0.19
400,000	GBP	NatWest Group plc, FRN, 2.87%, 19/09/2026	353	0.20
300,000	GBP	NatWest Group plc, FRN, 3.12%, 28/03/2027	260	0.15
500,000	GBP	NatWest Group plc, FRN, 3.62%, 29/03/2029	409	0.23
900,000	GBP	NatWest Group plc, FRN, 2.10%, 28/11/2031	700	0.39
275,000	GBP	Next Group plc, 3.00%, 26/08/2025	246	0.14
350,000	GBP	NIE Finance plc, 2.50%, 27/10/2025	315	0.18
250,000	GBP	NIE Finance plc, 6.38%, 02/06/2026	251	0.14
150,000	GBP	Northern Electric Finance plc, 5.13%, 04/05/2035	138	0.08
100,000	GBP	Northern Gas Networks Finance plc, 4.88%, 15/11/2035	86	0.05
150,000	GBP	Northern Gas Networks Finance plc, 5.63%, 23/03/2040	136	0.08
450,000	GBP	Northern Powergrid Yorkshire plc, 2.25%, 09/10/2059	238	0.13
133,000	GBP	Northumbrian Water Finance plc, 5.63%, 29/04/2033	127	0.07
300,000	GBP	Northumbrian Water Finance plc, 5.13%, 23/01/2042	271	0.15
200,000	GBP	Pension Insurance Corp. plc, 6.50%, 03/07/2024	195	0.11
250,000	GBP	Pension Insurance Corp. plc, 8.00%, 23/11/2026	242	0.14
300,000	GBP	Pension Insurance Corp. plc, 5.63%, 20/09/2030	242	0.14
200,000	GBP	Pension Insurance Corp. plc, 4.63%, 07/05/2031 <sup>1</sup>	147	0.08
200,000	GBP	Pension Insurance Corp. plc, 3.63%, 21/10/2032	130	0.07
375,000	GBP	Phoenix Group Holdings plc, 6.63%, 18/12/2025 <sup>1</sup>	352	0.20
200,000	GBP	Phoenix Group Holdings plc, 5.87%, 13/06/2029	169	0.09
400,000	GBP	Phoenix Group Holdings plc, 5.63%, 28/04/2031	318	0.18

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United Kingdom (continued)</b>				
150,000	GBP	Places For People Treasury plc, REIT, 2.88%, 17/08/2026	133	0.07
300,000	GBP	Principality Building Society, 2.38%, 23/11/2023	285	0.16
100,000	GBP	Prudential plc, 6.13%, 19/12/2031	89	0.05
250,000	GBP	Quadgas Finance plc, 3.38%, 17/09/2029	193	0.11
200,000	GBP	Reckitt Benckiser Treasury Services plc, 1.75%, 19/05/2032	143	0.08
400,000	GBP	RL Finance Bonds No. 2 plc, FRN, 6.12%, 30/11/2043	392	0.22
275,000	GBP	RI Finance Bonds No. 3 plc, 6.13%, 13/11/2028	242	0.14
425,000	GBP	RL Finance Bonds No. 4 plc, FRN, 4.87%, 07/10/2049	284	0.16
326,201	GBP	RMPA Services plc, 5.34%, 30/09/2038	321	0.18
825,000	GBP	Rothesay Life plc, 3.38%, 12/07/2026 <sup>1</sup>	690	0.39
125,000	GBP	Rothesay Life plc, FRN, 5.50%, 17/09/2029	118	0.07
200,000	GBP	Sage Group plc (The), 1.63%, 25/02/2031	139	0.08
525,000	GBP	Santander UK Group Holdings plc, 3.63%, 14/01/2026	468	0.26
350,000	GBP	Santander UK Group Holdings plc, FRN, 2.92%, 08/05/2026	311	0.17
350,000	GBP	Santander UK Group Holdings plc, FRN, 2.42%, 17/01/2029	273	0.15
325,000	GBP	Santander UK plc, 3.88%, 15/10/2029	282	0.16
125,000	GBP	Scotland Gas Networks plc, 3.25%, 08/03/2027	111	0.06
800,000	GBP	Scottish Widows Ltd., 5.50%, 16/06/2023	795	0.45
375,000	GBP	Scottish Widows Ltd., 7.00%, 16/06/2043	339	0.19
300,000	GBP	Segro plc, REIT, 2.38%, 11/10/2029	236	0.13
121,000	GBP	Segro plc, REIT, 5.75%, 20/06/2035	117	0.07
514,000	GBP	Severn Trent Utilities Finance plc, 6.13%, 26/02/2024	514	0.29
484,000	GBP	Severn Trent Utilities Finance plc, 6.25%, 07/06/2029	484	0.27
200,000	GBP	Severn Trent Utilities Finance plc, 4.88%, 24/01/2042	178	0.10
150,000	GBP	Sky Ltd., 6.00%, 21/05/2027	150	0.08
100,000	GBP	Sky Ltd., 4.00%, 26/11/2029	88	0.05
400,000	GBP	Society of Lloyd's, 4.75%, 30/10/2024	376	0.21
300,000	GBP	Society of Lloyd's, FRN, 4.87%, 07/02/2047	260	0.15
450,000	GBP	South Eastern Power Networks plc, FRN, 6.37%, 12/11/2031	458	0.26
121,000	GBP	Southern Electric Power Distribution plc, 5.50%, 07/06/2032	115	0.06
275,000	GBP	Southern Electric Power Distribution plc, 4.63%, 20/02/2037	228	0.13
400,000	GBP	Southern Gas Networks plc, 4.88%, 05/10/2023	396	0.22
100,000	GBP	Southern Gas Networks plc, 2.50%, 03/02/2025	92	0.05
250,000	GBP	Southern Gas Networks plc, 4.88%, 21/03/2029	232	0.13
700,000	GBP	Southern Gas Networks plc, FRN, 3.10%, 15/09/2036	484	0.27
150,000	GBP	SP Transmission plc, 2.00%, 13/11/2031	110	0.06
450,000	GBP	SSE plc, 8.38%, 20/11/2028	490	0.28
550,000	GBP	SSE plc, 6.25%, 27/08/2038	531	0.30
150,000	GBP	SSE plc, FRN, 3.74%, 14/01/2026 <sup>2</sup>	129	0.07
400,000	GBP	Standard Chartered plc, 5.13%, 06/06/2034	329	0.18
350,000	GBP	Standard Chartered plc, 4.38%, 18/01/2038	293	0.16
550,000	GBP	Tesco Corporate Treasury Services plc, 1.88%, 02/11/2028	412	0.23
350,000	GBP	Tesco Corporate Treasury Services plc, 2.75%, 27/04/2030	266	0.15
200,000	GBP	Tesco Personal Finance Group plc, 3.50%, 25/07/2025	181	0.10
650,000	GBP	Thames Water Utilities Finance plc, 4.00%, 19/06/2025	611	0.34
250,000	GBP	Thames Water Utilities Finance plc, 3.50%, 25/02/2028	215	0.12
200,000	GBP	Thames Water Utilities Finance plc, 2.63%, 24/01/2032	147	0.08
100,000	GBP	Thames Water Utilities Finance plc, 6.50%, 09/02/2032	99	0.06
250,000	GBP	Thames Water Utilities Finance plc, 4.38%, 03/07/2034	206	0.12
339,000	GBP	Thames Water Utilities Finance plc, 5.13%, 28/09/2037	291	0.16
1,075,000	GBP	Thames Water Utilities Finance plc, 2.38%, 22/04/2040	614	0.34
300,000	GBP	Thames Water Utilities Finance plc, 4.63%, 04/06/2046	234	0.13
205,000	GBP	TP ICAP Finance plc, FRN, 5.25%, 26/01/2024 <sup>1</sup>	196	0.11
100,000	GBP	Tritax Big Box REIT plc, 2.63%, 14/12/2026	85	0.05
300,000	GBP	Tritax Big Box REIT plc, 1.50%, 27/11/2033	183	0.10
500,000	GBP	UNITE Group plc (The), REIT, 3.50%, 15/10/2028	405	0.23
300,000	GBP	United Utilities Water Finance plc, 0.88%, 28/10/2029	213	0.12
375,000	GBP	United Utilities Water Finance plc, 2.00%, 03/07/2033 <sup>1</sup>	260	0.15
150,000	GBP	United Utilities Water Finance plc, 1.75%, 10/02/2038	89	0.05
333,000	GBP	United Utilities Water Ltd., 5.63%, 20/12/2027 <sup>1</sup>	326	0.18

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United Kingdom (continued)</b>				
100,000	GBP	United Utilities Water Ltd., 5.00%, 28/02/2035	92	0.05
150,000	GBP	University of Leeds, 3.13%, 19/12/2050 <sup>1</sup>	104	0.06
150,000	GBP	University of Liverpool, 3.38%, 25/06/2055	114	0.06
150,000	GBP	University of Manchester, 4.25%, 04/07/2053	134	0.07
650,000	GBP	University of Oxford, 2.54%, 08/12/2117	366	0.21
270,000	GBP	University of Southampton, 2.25%, 11/04/2057	153	0.09
361,572	GBP	UPP Bond 1 Issuer plc, REIT, 4.90%, 28/02/2040	326	0.18
200,000	GBP	Utmost Group plc, 4.00%, 15/12/2031	147	0.08
250,000	GBP	Virgin Money UK plc, FRN, 3.12%, 22/06/2025	230	0.13
500,000	GBP	Virgin Money UK plc, FRN, 4.00%, 25/09/2026	445	0.25
197,000	GBP	Vodafone Group plc, 5.63%, 04/12/2025	193	0.11
575,000	GBP	Vodafone Group plc, 3.38%, 08/08/2049	371	0.21
610,000	GBP	Vodafone Group plc, 3.00%, 12/08/2056	349	0.20
275,000	GBP	Wales & West Utilities Finance plc, 5.75%, 29/03/2030	269	0.15
250,000	GBP	Wales & West Utilities Finance plc, 3.00%, 03/08/2038	173	0.10
250,000	GBP	Wales & West Utilities Finance plc, 1.88%, 28/05/2041	136	0.08
200,000	GBP	Wellcome Trust Finance plc, 4.63%, 25/07/2036	190	0.11
300,000	GBP	Wellcome Trust Ltd. (The), 4.00%, 09/05/2059	271	0.15
700,000	GBP	Wellcome Trust Ltd. (The), 1.50%, 14/07/2071	308	0.17
300,000	GBP	Wellcome Trust Ltd. (The), 2.52%, 07/02/2118	164	0.09
182,000	GBP	Wessex Water Services Finance plc, 5.38%, 10/03/2028	174	0.10
350,000	GBP	Wessex Water Services Finance plc, 1.50%, 17/09/2029 <sup>1</sup>	256	0.14
212,000	GBP	Wessex Water Services Finance plc, 5.75%, 14/10/2033	203	0.11
150,000	GBP	Wessex Water Services Finance plc, 1.25%, 12/01/2036	84	0.05
200,000	GBP	Western Power Distribution East Midlands plc, FRN, 6.25%, 10/12/2040	197	0.11
200,000	GBP	Western Power Distribution South West plc, 5.75%, 23/03/2040	188	0.11
425,000	GBP	Western Power Distribution West Midlands plc, 3.88%, 17/10/2024	407	0.23
600,000	GBP	Western Power Distribution West Midlands plc, 5.75%, 16/04/2032	571	0.32
250,000	GBP	Western Power Distribution West Midlands plc, FRN, 6.00%, 09/05/2025	244	0.14
340,000	GBP	Whitbread Group plc, 3.38%, 16/10/2025	304	0.17
250,000	GBP	WPP Finance 2013, 2.88%, 14/09/2046	134	0.08
355,000	GBP	WPP Finance 2017, 3.75%, 19/05/2032	276	0.16
375,000	GBP	Yorkshire Building Society, 3.50%, 21/04/2026	338	0.19
175,000	GBP	Yorkshire Building Society, FRN, 3.00%, 18/04/2025	164	0.09
275,000	GBP	Yorkshire Building Society, FRN, 3.38%, 13/09/2028	217	0.12
350,000	GBP	Yorkshire Water Finance plc, 1.75%, 26/11/2026	293	0.16
200,000	GBP	Yorkshire Water Finance plc, 3.63%, 01/08/2029	172	0.10
300,000	GBP	Yorkshire Water Finance plc, 6.38%, 19/08/2039	310	0.17
275,000	GBP	Yorkshire Water Finance plc, 2.75%, 18/04/2041	178	0.10
200,000	GBP	Yorkshire Water Services Finance Ltd., FRN, 5.50%, 28/05/2037	192	0.11
<b>Total United Kingdom</b>			<b>81,689</b>	<b>45.91</b>
<b>United States (31 March 2022: 18.18%)</b>				
175,000	GBP	Apple, Inc., 3.60%, 31/07/2042	143	0.08
700,000	GBP	AT&T, Inc., 2.90%, 04/12/2026	607	0.34
450,000	GBP	AT&T, Inc., 5.50%, 15/03/2027	431	0.24
600,000	GBP	AT&T, Inc., 4.38%, 14/09/2029	522	0.29
150,000	GBP	AT&T, Inc., 5.20%, 18/11/2033	134	0.07
725,000	GBP	AT&T, Inc., 4.25%, 01/06/2043	551	0.31
1,150,000	GBP	AT&T, Inc., 4.88%, 01/06/2044	956	0.54
650,000	GBP	Athene Global Funding, 1.75%, 24/11/2027	496	0.28
150,000	GBP	Bank of America Corp., 8.13%, 02/06/2028	152	0.09
1,950,000	GBP	Bank of America Corp., 7.00%, 31/07/2028	1,986	1.12
225,000	GBP	BAT Capital Corp., 2.13%, 15/08/2025	195	0.11
725,000	GBP	Berkshire Hathaway Finance Corp., 2.38%, 19/06/2039	477	0.27
375,000	GBP	Berkshire Hathaway Finance Corp., 2.63%, 19/06/2059	216	0.12
200,000	GBP	Brown-Forman Corp., 2.60%, 07/07/2028	168	0.09
100,000	GBP	Cargill, Inc., 5.38%, 02/03/2037	96	0.05
275,000	GBP	Citigroup, Inc., 2.75%, 24/01/2024	264	0.15
348,000	GBP	Citigroup, Inc., 5.15%, 21/05/2026	330	0.19

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
625,000	GBP	Citigroup, Inc., 1.75%, 23/10/2026	513	0.29
650,000	GBP	Citigroup, Inc., 4.50%, 03/03/2031	543	0.30
200,000	GBP	Citigroup, Inc., 6.80%, 25/06/2038	217	0.12
200,000	GBP	Comcast Corp., 1.50%, 20/02/2029	154	0.09
257,000	GBP	Comcast Corp., 5.50%, 23/11/2029	249	0.14
300,000	GBP	Comcast Corp., 1.88%, 20/02/2036	195	0.11
200,000	GBP	Digital Stout Holding LLC, REIT, 4.25%, 17/01/2025	189	0.11
425,000	GBP	Digital Stout Holding LLC, REIT, 3.30%, 19/07/2029	338	0.19
350,000	GBP	Digital Stout Holding LLC, REIT, 3.75%, 17/10/2030	280	0.16
300,000	GBP	Eli Lilly & Co., 1.63%, 14/09/2043	170	0.10
287,000	GBP	General Electric Co., 5.25%, 07/12/2028	266	0.15
750,000	GBP	General Motors Financial Co., Inc., 2.25%, 06/09/2024	686	0.39
325,000	GBP	Goldman Sachs Group, Inc. (The), 7.13%, 07/08/2025	328	0.18
1,030,000	GBP	Goldman Sachs Group, Inc. (The), 4.25%, 29/01/2026	947	0.53
500,000	GBP	Goldman Sachs Group, Inc. (The), 1.50%, 07/12/2027	386	0.22
381,000	GBP	Goldman Sachs Group, Inc. (The), 3.13%, 25/07/2029	303	0.17
350,000	GBP	Goldman Sachs Group, Inc. (The), 1.88%, 16/12/2030 <sup>1</sup>	245	0.14
275,000	GBP	Goldman Sachs Group, Inc. (The), 6.88%, 18/01/2038	266	0.15
350,000	GBP	Goldman Sachs Group, Inc. (The), FRN, 1.00%, 16/12/2025	311	0.17
225,000	GBP	Goldman Sachs Group, Inc. (The), FRN, 3.63%, 29/10/2029	187	0.10
500,000	GBP	Johnson & Johnson, 5.50%, 06/11/2024	505	0.28
1,225,000	GBP	JPMorgan Chase & Co., FRN, 0.99%, 28/04/2026	1,061	0.60
100,000	GBP	JPMorgan Chase & Co., FRN, 1.90%, 28/04/2033	69	0.04
885,000	GBP	Kraft Heinz Foods Co., 4.13%, 01/07/2027 <sup>1</sup>	785	0.44
200,000	GBP	McDonald's Corp., 2.95%, 15/03/2034	153	0.09
300,000	GBP	McDonald's Corp., 4.13%, 11/06/2054	238	0.13
850,000	GBP	McKesson Corp., 3.13%, 17/02/2029	694	0.39
250,000	GBP	Metropolitan Life Global Funding I, 3.50%, 30/09/2026	228	0.13
1,500,000	GBP	Metropolitan Life Global Funding I, 1.63%, 12/10/2028	1,185	0.67
400,000	GBP	New York Life Global Funding, 1.50%, 15/07/2027	326	0.18
150,000	GBP	PepsiCo, Inc., 3.20%, 22/07/2029	129	0.07
827,000	GBP	Pfizer, Inc., 2.74%, 15/06/2043	566	0.32
325,000	GBP	Procter & Gamble Co. (The), 1.38%, 03/05/2025 <sup>1</sup>	293	0.16
550,000	GBP	Prologis LP, REIT, 2.25%, 30/06/2029	434	0.24
375,000	GBP	Realty Income Corp., REIT, 1.88%, 14/01/2027	312	0.18
500,000	GBP	Realty Income Corp., REIT, 1.13%, 13/07/2027 <sup>1</sup>	391	0.22
200,000	GBP	Realty Income Corp., REIT, 1.75%, 13/07/2033	128	0.07
400,000	GBP	Time Warner Cable LLC, 5.75%, 02/06/2031	350	0.20
400,000	GBP	Time Warner Cable LLC, 5.25%, 15/07/2042	300	0.17
300,000	GBP	United Parcel Service, Inc., 5.13%, 12/02/2050	301	0.17
568,000	GBP	Verizon Communications, Inc., 4.07%, 18/06/2024	550	0.31
300,000	GBP	Verizon Communications, Inc., 1.88%, 19/09/2030 <sup>1</sup>	220	0.12
300,000	GBP	Verizon Communications, Inc., 4.75%, 17/02/2034	266	0.15
1,000,000	GBP	Verizon Communications, Inc., 3.38%, 27/10/2036	746	0.42
200,000	GBP	Verizon Communications, Inc., 1.88%, 03/11/2038	114	0.06
169,000	GBP	Walmart, Inc., 5.75%, 19/12/2030	172	0.10
375,000	GBP	Walmart, Inc., 5.63%, 27/03/2034	382	0.21
830,000	GBP	Walmart, Inc., 5.25%, 28/09/2035	817	0.46
325,000	GBP	Wells Fargo & Co., 2.13%, 20/12/2023 <sup>1</sup>	310	0.17
850,000	GBP	Wells Fargo & Co., 2.00%, 28/07/2025	750	0.42
375,000	GBP	Wells Fargo & Co., 2.50%, 02/05/2029	291	0.16
400,000	GBP	Wells Fargo & Co., 3.50%, 12/09/2029	330	0.19
500,000	GBP	Wells Fargo & Co., 4.63%, 02/11/2035	425	0.24
600,000	GBP	Wells Fargo & Co., 4.88%, 29/11/2035	478	0.27
400,000	GBP	Wells Fargo Bank NA, 5.25%, 01/08/2023	398	0.22
536,000	GBP	Welltower, Inc., REIT, 4.80%, 20/11/2028	481	0.27

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
		<b>United States (continued)</b>		
320,000	GBP	Welltower, Inc., REIT, 4.50%, 01/12/2034	257	0.14
		<b>Total United States</b>	<b>29,932</b>	<b>16.81</b>
<b>Total investments in corporate debt securities</b>			<b>172,209</b>	<b>96.77</b>
<b>Total investments in bonds</b>			<b>174,543</b>	<b>98.08</b>
			<b>Fair Value GBP '000</b>	<b>% of Net Asset Value</b>
Total financial assets at fair value through profit or loss			174,543	98.08
Cash			10	0.01
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2022: 0.52%)		
		BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency (Dis)		
27,454	GBP	Shares <sup>3</sup>	2,743	1.54
Total cash equivalents			2,743	1.54
Other assets and liabilities			659	0.37
<b>Net asset value attributable to redeemable unitholders</b>			<b>177,955</b>	<b>100.00</b>
				<b>% of Total Assets</b>
<b>Analysis of total assets</b>				
Transferable securities admitted to official stock exchange listing				94.59
Collective investment schemes				1.49
Other assets				3.92
<b>Total assets</b>				<b>100.00</b>

<sup>1</sup>Security fully or partially on loan.

<sup>2</sup>Security is perpetual without predetermined maturity date. The date shown, if applicable, is the next call date.

<sup>3</sup>A related party to the Fund.



# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS</b>				
<b>Corporate debt securities (31 March 2022: 96.32%)</b>				
<b>Australia (31 March 2022: 1.51%)</b>				
300,000	EUR	APA Infrastructure Ltd., 2.00%, 22/03/2027	271	0.32
400,000	EUR	Brambles Finance Ltd., 2.38%, 12/06/2024	392	0.47
500,000	EUR	Goodman Australia Finance Pty. Ltd., REIT, 1.38%, 27/09/2025	460	0.55
100,000	EUR	National Australia Bank Ltd., 0.63%, 30/08/2023	98	0.12
275,000	EUR	Toyota Finance Australia Ltd., 2.00%, 21/10/2024	270	0.32
100,000	EUR	Transurban Finance Co. Pty. Ltd., 1.88%, 16/09/2024	97	0.12
		<b>Total Australia</b>	<b>1,588</b>	<b>1.90</b>
<b>Austria (31 March 2022: 0.72%)</b>				
200,000	EUR	ams-OSRAM AG, 6.00%, 31/07/2025	177	0.22
175,000	EUR	Sappi Papier Holding GmbH, 3.63%, 15/03/2028	136	0.16
300,000	EUR	voestalpine AG, 1.38%, 27/09/2024 <sup>1</sup>	286	0.34
		<b>Total Austria</b>	<b>599</b>	<b>0.72</b>
<b>Belgium (31 March 2022: 0.33%)</b>				
100,000	EUR	Elia Group SA, FRN, 2.75%, 09/05/2023 <sup>2</sup>	96	0.12
200,000	EUR	Elia Transmission Belgium SA, 1.38%, 27/05/2024	195	0.23
		<b>Total Belgium</b>	<b>291</b>	<b>0.35</b>
<b>British Virgin Islands (31 March 2022: 0.65%)</b>				
500,000	EUR	Global Switch Holdings Ltd., 1.50%, 31/01/2024	485	0.58
		<b>Total British Virgin Islands</b>	<b>485</b>	<b>0.58</b>
<b>Canada (31 March 2022: 0.33%)</b>				
300,000	EUR	Canadian Imperial Bank of Commerce, 0.75%, 22/03/2023	298	0.36
		<b>Total Canada</b>	<b>298</b>	<b>0.36</b>
<b>Denmark (31 March 2022: 0.62%)</b>				
500,000	EUR	Jyske Bank A/S, FRN, 0.25%, 17/02/2028	423	0.51
		<b>Total Denmark</b>	<b>423</b>	<b>0.51</b>
<b>Finland (31 March 2022: 2.80%)</b>				
125,000	EUR	Citycon OYJ, REIT, FRN, 4.50%, 24/11/2024 <sup>2</sup>	92	0.11
300,000	EUR	Neste OYJ, 1.50%, 07/06/2024	292	0.35
200,000	EUR	Nokia OYJ, 2.38%, 15/05/2025	189	0.23
150,000	EUR	Nokia OYJ, 2.00%, 11/03/2026	138	0.17
175,000	EUR	OP Corporate Bank plc, 0.38%, 29/08/2023	171	0.20
350,000	EUR	OP Corporate Bank plc, 0.38%, 26/02/2024	338	0.40
350,000	EUR	SBB Treasury OYJ, REIT, FRN, 0.82%, 08/02/2024 <sup>1</sup>	299	0.36
300,000	EUR	Stora Enso OYJ, 2.13%, 16/06/2023	298	0.36
		<b>Total Finland</b>	<b>1,817</b>	<b>2.18</b>
<b>France (31 March 2022: 13.51%)</b>				
100,000	EUR	Accor SA, FRN, 2.63%, 30/01/2025 <sup>2</sup>	78	0.09
100,000	EUR	Air Liquide Finance SA, 1.00%, 02/04/2025	96	0.11
200,000	EUR	ALD SA, 1.25%, 11/10/2022	200	0.24
300,000	EUR	Altice France SA, 2.50%, 15/01/2025	267	0.32
200,000	EUR	Altice France SA, 5.88%, 01/02/2027	173	0.21
300,000	EUR	Arkema SA, FRN, 2.75%, 17/06/2024 <sup>2</sup>	278	0.33
300,000	EUR	Arval Service Lease SA, 0.00%, 01/10/2025	265	0.32
100,000	EUR	AXA SA, FRN, 5.13%, 04/07/2043	101	0.12
125,000	EUR	Banijay Entertainment SASU, 3.50%, 01/03/2025	116	0.14
200,000	EUR	BNP Paribas SA, FRN, 0.50%, 15/07/2025	189	0.23
200,000	EUR	BNP Paribas SA, FRN, 2.13%, 23/01/2027	186	0.22
200,000	EUR	BNP Paribas SA, FRN, 2.63%, 14/10/2027	200	0.24
100,000	EUR	BPCE SA, 1.13%, 18/01/2023	100	0.12
200,000	EUR	BPCE SA, 0.38%, 05/10/2023	195	0.23
200,000	EUR	Capgemini SE, 1.00%, 18/10/2024	192	0.23

# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>France (continued)</b>				
200,000	EUR	Carrefour Banque SA, FRN, 1.49%, 12/09/2023	201	0.24
400,000	EUR	Chrome Bidco SASU, 3.50%, 31/05/2028	319	0.38
100,000	EUR	Cie de Saint-Gobain, 1.75%, 03/04/2023	100	0.12
400,000	EUR	Credit Agricole SA, FRN, 1.00%, 22/04/2026	373	0.45
300,000	EUR	Credit Mutuel Arkea SA, 1.00%, 26/01/2023	300	0.36
100,000	EUR	Credit Mutuel Arkea SA, 0.88%, 05/10/2023	98	0.12
200,000	EUR	Danone SA, FRN, 1.75%, 23/03/2023 <sup>2</sup>	194	0.23
100,000	EUR	Elis SA, 1.88%, 15/02/2023	99	0.12
100,000	EUR	Elis SA, 4.13%, 24/05/2027	92	0.11
200,000	EUR	ELO SACA, FRN, 2.38%, 25/04/2025	191	0.23
200,000	EUR	Engie SA, FRN, 1.62%, 04/08/2025 <sup>2</sup>	176	0.21
500,000	EUR	Getlink SE, 3.50%, 30/10/2025	458	0.55
225,000	EUR	Holding d'Infrastructures des Metiers de l'Environnement, 0.13%, 16/09/2025	198	0.24
100,000	EUR	HSBC Continental Europe SA, 0.25%, 17/05/2024	96	0.11
200,000	EUR	iliad SA, 2.13%, 05/12/2022	200	0.24
125,000	EUR	Mobilux Finance SAS, 4.25%, 15/07/2028	87	0.10
300,000	EUR	Orange SA, FRN, 2.38%, 15/01/2025 <sup>2</sup>	277	0.33
150,000	EUR	Paprec Holding SA, 3.50%, 01/07/2028	116	0.14
600,000	EUR	Pernod Ricard SA, 0.00%, 24/10/2023	582	0.70
100,000	EUR	Picard Groupe SAS, 3.88%, 01/07/2026	84	0.10
125,000	EUR	PSA Banque France SA, 0.63%, 21/06/2024	119	0.14
200,000	EUR	RCI Banque SA, 1.63%, 11/04/2025	187	0.22
225,000	EUR	Rexel SA, 2.13%, 15/06/2028	176	0.21
125,000	EUR	Seche Environnement SA, 2.25%, 15/11/2028	100	0.12
100,000	EUR	Societe Generale SA, FRN, 1.37%, 23/02/2028	98	0.12
200,000	EUR	Societe Generale SA, FRN, 1.00%, 24/11/2030	170	0.21
200,000	EUR	SPIE SA, 3.13%, 22/03/2024	196	0.24
300,000	EUR	TotalEnergies SE, FRN, 1.75%, 04/04/2024 <sup>2</sup>	277	0.33
300,000	EUR	Ubisoft Entertainment SA, 1.29%, 30/01/2023	297	0.36
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 0.63%, 04/05/2027 <sup>1</sup>	165	0.20
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, FRN, 2.13%, 25/07/2023 <sup>2</sup>	88	0.11
200,000	EUR	Verallia SA, 1.63%, 14/05/2028	158	0.19
300,000	EUR	Vivendi SE, 1.13%, 24/11/2023	294	0.35
500,000	EUR	Vivendi SE, 0.63%, 11/06/2025	466	0.56
200,000	EUR	Worldline SA, 0.25%, 18/09/2024	186	0.22
		<b>Total France</b>	<b>9,854</b>	<b>11.81</b>
<b>Germany (31 March 2022: 7.44%)</b>				
400,000	EUR	Aareal Bank AG, 4.50%, 25/07/2025	394	0.47
200,000	EUR	Allianz SE, FRN, 5.63%, 17/10/2042	201	0.24
175,000	EUR	Cheplapharm Arzneimittel GmbH, 4.38%, 15/01/2028	144	0.17
200,000	EUR	Clearstream Banking AG, 0.00%, 01/12/2025	183	0.22
175,000	EUR	Covestro AG, 0.88%, 03/02/2026	158	0.19
150,000	EUR	Ctec II GmbH, 5.25%, 15/02/2030	113	0.14
400,000	EUR	Deutsche Lufthansa AG, 2.00%, 14/07/2024	376	0.45
100,000	EUR	Deutsche Lufthansa AG, 2.88%, 16/05/2027	78	0.09
300,000	EUR	Deutsche Pfandbriefbank AG, 0.25%, 17/01/2025	271	0.33
75,000	EUR	E.ON SE, 1.00%, 07/10/2025	71	0.08
200,000	EUR	Evonik Industries AG, 2.25%, 25/09/2027	182	0.22
175,000	EUR	Gruenthal GmbH, 3.63%, 15/11/2026 <sup>1</sup>	151	0.18
300,000	EUR	Hamburg Commercial Bank AG, 0.75%, 23/11/2023	291	0.35
300,000	EUR	Hornbach Baumarkt AG, 3.25%, 25/10/2026 <sup>1</sup>	271	0.32
200,000	EUR	INEOS Styrolution Group GmbH, 2.25%, 16/01/2027	155	0.19
300,000	EUR	Infineon Technologies AG, 0.75%, 24/06/2023	296	0.35
400,000	EUR	Merck KGaA, FRN, 1.62%, 25/06/2079	371	0.45
100,000	EUR	Merck KGaA, FRN, 1.62%, 09/09/2080	87	0.10
525,000	EUR	Nidda Healthcare Holding GmbH, 3.50%, 30/09/2024	478	0.57
100,000	EUR	Novelis Sheet Ingot GmbH, 3.38%, 15/04/2029	79	0.10
300,000	EUR	O2 Telefonica Deutschland Finanzierungs GmbH, FRN, 1.75%, 05/07/2025	286	0.34

# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Germany (continued)</b>				
200,000	EUR	Schaeffler AG, 2.75%, 12/10/2025	182	0.22
350,000	EUR	Techem Verwaltungsgesellschaft 675 mbH, 2.00%, 15/07/2025 <sup>1</sup>	308	0.37
300,000	EUR	thyssenkrupp AG, 2.88%, 22/02/2024	283	0.34
175,000	EUR	TK Elevator Midco GmbH, 4.38%, 15/07/2027	147	0.18
175,000	EUR	TUI Cruises GmbH, 6.50%, 15/05/2026	133	0.16
400,000	EUR	Vantage Towers AG, 0.00%, 31/03/2025	367	0.44
175,000	EUR	Volkswagen Financial Services AG, 0.13%, 12/02/2027	148	0.18
375,000	EUR	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	328	0.39
100,000	EUR	ZF Finance GmbH, 3.00%, 21/09/2025	89	0.11
400,000	EUR	ZF Finance GmbH, 2.75%, 25/05/2027	319	0.38
		<b>Total Germany</b>	<b>6,940</b>	<b>8.32</b>
<b>Greece (31 March 2022: 0.23%)</b>				
225,000	EUR	Mytilineos SA, 2.25%, 30/10/2026 <sup>1</sup>	197	0.24
		<b>Total Greece</b>	<b>197</b>	<b>0.24</b>
<b>Hungary (31 March 2022: 0.33%)</b>				
300,000	EUR	MOL Hungarian Oil & Gas plc, 2.63%, 28/04/2023	298	0.36
		<b>Total Hungary</b>	<b>298</b>	<b>0.36</b>
<b>Iceland (31 March 2022: 0.86%)</b>				
575,000	EUR	Arion Banki HF, 0.38%, 14/07/2025 <sup>1</sup>	495	0.59
250,000	EUR	Islandsbanki HF, 0.50%, 20/11/2023	240	0.29
		<b>Total Iceland</b>	<b>735</b>	<b>0.88</b>
<b>Ireland (31 March 2022: 2.92%)</b>				
300,000	EUR	Abbott Ireland Financing DAC, 0.88%, 27/09/2023	295	0.35
200,000	EUR	Bank of Ireland Group plc, FRN, 1.00%, 25/11/2025	185	0.22
175,000	EUR	Bank of Ireland Group plc, FRN, 1.88%, 05/06/2026	162	0.19
425,000	EUR	Dell Bank International DAC, 0.63%, 17/10/2022	425	0.51
225,000	EUR	Dell Bank International DAC, 0.50%, 27/10/2026	196	0.24
200,000	EUR	eircom Finance DAC, 1.75%, 01/11/2024	194	0.23
600,000	EUR	James Hardie International Finance DAC, 3.63%, 01/10/2026	544	0.65
400,000	EUR	Linde plc, 0.00%, 30/09/2026	352	0.42
		<b>Total Ireland</b>	<b>2,353</b>	<b>2.81</b>
<b>Isle of Man (31 March 2022: 0.11%)</b>				
100,000	EUR	Playtech plc, 3.75%, 12/10/2023	98	0.12
		<b>Total Isle of Man</b>	<b>98</b>	<b>0.12</b>
<b>Italy (31 March 2022: 7.59%)</b>				
175,000	EUR	ACEA SpA, 1.50%, 08/06/2027	155	0.19
125,000	EUR	ASTM SpA, 1.00%, 25/11/2026	109	0.13
400,000	EUR	ASTM SpA, FRN, 3.38%, 13/02/2024	395	0.47
400,000	EUR	Atlantia SpA, 1.63%, 03/02/2025 <sup>1</sup>	363	0.44
100,000	EUR	Autostrade per l'Italia SpA, 5.88%, 09/06/2024	102	0.12
300,000	EUR	Banca Popolare di Sondrio SpA, FRN, 1.25%, 13/07/2027 <sup>1</sup>	249	0.30
100,000	EUR	Banco BPM SpA, 2.50%, 21/06/2024	96	0.12
100,000	EUR	Banco BPM SpA, 1.75%, 28/01/2025	93	0.11
175,000	EUR	BPER Banca, 1.88%, 07/07/2025 <sup>1</sup>	159	0.19
250,000	EUR	BPER Banca, FRN, 3.38%, 30/06/2025	242	0.29
225,000	EUR	BPER Banca, FRN, 1.37%, 31/03/2027 <sup>1</sup>	190	0.23
250,000	EUR	doValue SpA, 3.38%, 31/07/2026 <sup>1</sup>	205	0.25
100,000	EUR	Enel SpA, FRN, 2.50%, 24/08/2023 <sup>2</sup>	95	0.11
225,000	EUR	Enel SpA, FRN, 3.50%, 24/02/2025 <sup>2</sup>	205	0.25
300,000	EUR	Eni SpA, 1.75%, 18/01/2024	295	0.35
125,000	EUR	FCA Bank SpA, 0.63%, 24/11/2022	125	0.15
125,000	EUR	FCA Bank SpA, 0.25%, 28/02/2023	124	0.15

# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Italy (continued)</b>				
125,000	EUR	FCA Bank SpA, 0.00%, 16/04/2024	119	0.14
250,000	EUR	FIS Fabbrica Italiana Sintetici SpA, 5.63%, 01/08/2027	209	0.25
200,000	EUR	Gamma Bidco SpA, 5.13%, 15/07/2025	181	0.22
175,000	EUR	Illimity Bank SpA, 3.38%, 11/12/2023	175	0.21
400,000	EUR	Infrastrutture Wireless Italiane SpA, 1.88%, 08/07/2026 <sup>1</sup>	355	0.43
200,000	EUR	Intesa Sanpaolo SpA, 6.63%, 13/09/2023	204	0.24
200,000	EUR	Intesa Sanpaolo SpA, 1.50%, 10/04/2024	195	0.23
325,000	EUR	Intesa Sanpaolo SpA, 1.00%, 04/07/2024	310	0.37
250,000	EUR	Intesa Sanpaolo SpA, 1.63%, 21/04/2025	232	0.28
200,000	EUR	Limacorporate SpA, FRN, 4.07%, 15/08/2023	192	0.23
300,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 5.75%, 18/04/2023 <sup>1</sup>	304	0.36
100,000	EUR	Pirelli & C SpA, 1.38%, 25/01/2023	100	0.12
325,000	EUR	Snam SpA, 0.00%, 12/05/2024	309	0.37
100,000	EUR	Snam SpA, 1.25%, 28/08/2025	94	0.11
100,000	EUR	TeamSystem SpA, 3.50%, 15/02/2028	83	0.10
200,000	EUR	UniCredit SpA, 6.95%, 31/10/2022	201	0.24
100,000	EUR	UniCredit SpA, 2.00%, 04/03/2023	100	0.12
100,000	EUR	Unipol Gruppo SpA, 3.00%, 18/03/2025	97	0.12
100,000	EUR	Webuild SpA, 3.88%, 28/07/2026	79	0.09
		<b>Total Italy</b>	<b>6,741</b>	<b>8.08</b>
<b>Japan (31 March 2022: 0.85%)</b>				
300,000	EUR	Mizuho Financial Group, Inc., 1.02%, 11/10/2023	294	0.35
200,000	EUR	Nidec Corp., 0.05%, 30/03/2026	174	0.21
300,000	EUR	NTT Finance Corp., 0.08%, 13/12/2025	273	0.33
300,000	EUR	ORIX Corp., 1.92%, 20/04/2026	278	0.33
200,000	EUR	SoftBank Group Corp., 2.13%, 06/07/2024	184	0.22
200,000	EUR	SoftBank Group Corp., 2.88%, 06/01/2027	154	0.19
		<b>Total Japan</b>	<b>1,357</b>	<b>1.63</b>
<b>Jersey (31 March 2022: 1.33%)</b>				
127,000	EUR	Adient Global Holdings Ltd., 3.50%, 15/08/2024	118	0.14
225,000	EUR	Kane Bidco Ltd., 5.00%, 15/02/2027 <sup>1</sup>	190	0.23
		<b>Total Jersey</b>	<b>308</b>	<b>0.37</b>
<b>Luxembourg (31 March 2022: 6.18%)</b>				
175,000	EUR	Altice Financing SA, 2.25%, 15/01/2025	154	0.18
225,000	EUR	ArcelorMittal SA, 1.00%, 19/05/2023	222	0.27
100,000	EUR	Aroundtown SA, REIT, FRN, 3.38%, 23/09/2024 <sup>2</sup>	66	0.08
100,000	EUR	BK LC Lux Finco1 Sarl, 5.25%, 30/04/2029	80	0.10
600,000	EUR	CK Hutchison Group Telecom Finance SA, 0.38%, 17/10/2023	582	0.70
125,000	EUR	Cullinan Holdco Scsp, 4.63%, 15/10/2026	106	0.13
325,000	EUR	DH Europe Finance II Sarl, 0.20%, 18/03/2026	292	0.35
100,000	EUR	Grand City Properties SA, REIT, FRN, 2.50%, 24/07/2023 <sup>2</sup>	82	0.10
200,000	EUR	Grand City Properties SA, REIT, FRN, 1.50%, 03/11/2026 <sup>2</sup>	143	0.17
200,000	EUR	Hanesbrands Finance Luxembourg SCA, 3.50%, 15/06/2024	186	0.22
200,000	EUR	Hannover Finance Luxembourg SA, FRN, 5.00%, 30/06/2043	202	0.24
275,000	EUR	Herens Midco Sarl, 5.25%, 15/05/2029	175	0.21
250,000	EUR	Highland Holdings Sarl, 0.00%, 12/11/2023	241	0.29
250,000	EUR	Highland Holdings Sarl, 0.32%, 15/12/2026	216	0.26
100,000	EUR	Holcim Finance Luxembourg SA, 2.38%, 09/04/2025	97	0.12
200,000	EUR	John Deere Cash Management SARL, 1.38%, 02/04/2024	195	0.23
100,000	EUR	Kleopatra Finco Sarl, 4.25%, 01/03/2026	81	0.10
150,000	EUR	Lincoln Financing SARL, 3.63%, 01/04/2024	145	0.17
150,000	EUR	Logicor Financing Sarl, REIT, 0.63%, 17/11/2025	132	0.16
200,000	EUR	Medtronic Global Holdings SCA, 0.38%, 07/03/2023	199	0.24
125,000	EUR	Medtronic Global Holdings SCA, 0.25%, 02/07/2025	116	0.14
100,000	EUR	Picard Bondco SA, 5.38%, 01/07/2027	76	0.09
300,000	EUR	Rossini Sarl, FRN, 4.14%, 30/10/2025	286	0.34

# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Luxembourg (continued)</b>				
100,000	EUR	Sani/Ikos Financial Holdings 1 Sarl, 5.63%, 15/12/2026	95	0.11
275,000	EUR	Segro Capital Sarl, REIT, 1.25%, 23/03/2026	247	0.30
200,000	EUR	SES SA, 3.50%, 14/01/2029	181	0.22
200,000	EUR	SIG Combibloc PurchaseCo Sarl, 2.13%, 18/06/2025	185	0.22
200,000	EUR	SIX Finance Luxembourg SA, 0.00%, 02/12/2025	180	0.21
100,000	EUR	Stena International SA, 3.75%, 01/02/2025	92	0.11
		<b>Total Luxembourg</b>	<b>5,054</b>	<b>6.06</b>
<b>Netherlands (31 March 2022: 12.77%)</b>				
100,000	EUR	ABB Finance BV, 0.63%, 03/05/2023	99	0.12
225,000	EUR	ABB Finance BV, 0.63%, 31/03/2024	218	0.26
200,000	EUR	Abertis Infraestructuras Finance BV, FRN, 3.25%, 24/11/2025 <sup>2</sup>	163	0.19
200,000	EUR	ABN AMRO Bank NV, 0.88%, 15/01/2024	195	0.23
200,000	EUR	Aegon Bank NV, 0.63%, 21/06/2024	190	0.23
225,000	EUR	Alcon Finance BV, 2.38%, 31/05/2028	206	0.25
100,000	EUR	Allianz Finance II BV, 0.00%, 14/01/2025	94	0.11
200,000	EUR	Ashland Services BV, 2.00%, 30/01/2028	160	0.19
200,000	EUR	Citycon Treasury BV, REIT, 2.50%, 01/10/2024	190	0.23
100,000	EUR	Coca-Cola HBC Finance BV, 2.75%, 23/09/2025	98	0.12
275,000	EUR	Conti-Gummi Finance BV, 2.13%, 27/11/2023	271	0.32
150,000	EUR	Conti-Gummi Finance BV, 1.13%, 25/09/2024	144	0.17
400,000	EUR	CTP NV, REIT, 0.63%, 27/09/2026	323	0.39
300,000	EUR	Danfoss Finance I BV, 0.13%, 28/04/2026	265	0.32
175,000	EUR	Digital Dutch Finco BV, REIT, 0.63%, 15/07/2025	157	0.19
200,000	EUR	Givaudan SA, 1.13%, 17/09/2025	189	0.23
225,000	EUR	GSK Consumer Healthcare Capital NL BV, 1.25%, 29/03/2026	207	0.25
200,000	EUR	Heimstaden Bostad Treasury BV, REIT, FRN, 0.62%, 19/01/2024	199	0.24
100,000	EUR	Heineken NV, 2.25%, 30/03/2030	91	0.11
200,000	EUR	Iberdrola International BV, FRN, 1.88%, 22/02/2023 <sup>2</sup>	197	0.24
200,000	EUR	Iberdrola International BV, FRN, 1.87%, 28/01/2026 <sup>2</sup>	171	0.20
350,000	EUR	IMCD NV, 2.13%, 31/03/2027	311	0.37
200,000	EUR	ING Groep NV, 1.00%, 20/09/2023	196	0.23
200,000	EUR	ING Groep NV, FRN, 2.13%, 23/05/2026	190	0.23
600,000	EUR	Intertrust Group BV, 3.38%, 15/11/2025	587	0.70
400,000	EUR	JAB Holdings BV, 1.75%, 25/05/2023	398	0.48
375,000	EUR	JDE Peet's NV, 0.00%, 16/01/2026	327	0.39
175,000	EUR	Koninklijke FrieslandCampina NV, FRN, 2.85%, 09/10/2025 <sup>2</sup>	148	0.18
300,000	EUR	Koninklijke KPN NV, FRN, 2.00%, 11/08/2024 <sup>2</sup>	273	0.33
110,000	EUR	Koninklijke KPN NV, FRN, 6.00%, 21/09/2027 <sup>2</sup>	108	0.13
200,000	EUR	LeasePlan Corp. NV, 0.75%, 03/10/2022	200	0.24
200,000	EUR	Louis Dreyfus Co. Finance BV, 2.38%, 27/11/2025	189	0.23
225,000	EUR	Mercedes-Benz International Finance BV, 1.63%, 22/08/2023	223	0.27
200,000	EUR	Mercedes-Benz International Finance BV, 0.25%, 06/11/2023	194	0.23
175,000	EUR	Mercedes-Benz International Finance BV, 2.63%, 07/04/2025	174	0.21
200,000	EUR	Naturgy Finance BV, FRN, 4.13%, 18/11/2022 <sup>2</sup>	196	0.23
200,000	EUR	NN Group NV, 0.88%, 13/01/2023	200	0.24
200,000	EUR	Nobel Bidco BV, 3.13%, 15/06/2028	135	0.16
300,000	EUR	Novo Nordisk Finance Netherlands BV, 0.00%, 04/06/2024	288	0.34
300,000	EUR	Phoenix PIB Dutch Finance BV, 2.38%, 05/08/2025 <sup>1</sup>	282	0.34
200,000	EUR	Prosus NV, 1.21%, 19/01/2026	169	0.20
300,000	EUR	RELX Finance BV, 1.50%, 13/05/2027	275	0.33
100,000	EUR	Repsol International Finance BV, FRN, 3.75%, 03/11/2026 <sup>2</sup>	89	0.11
200,000	EUR	Repsol International Finance BV, FRN, 2.50%, 22/12/2026 <sup>2</sup>	159	0.19
500,000	EUR	Samvardhana Motherson Automotive Systems Group BV, 1.80%, 06/07/2024	450	0.54
425,000	EUR	Signify NV, 2.00%, 11/05/2024	413	0.50
176,000	EUR	Stellantis NV, 3.38%, 07/07/2023	176	0.21
200,000	EUR	Stellantis NV, 3.75%, 29/03/2024	201	0.24
200,000	EUR	Stellantis NV, 2.00%, 20/03/2025	192	0.23
100,000	EUR	Stellantis NV, 3.88%, 05/01/2026	99	0.12

# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Netherlands (continued)</b>				
600,000	EUR	Teva Pharmaceutical Finance Netherlands II BV, 3.75%, 09/05/2027	507	0.61
175,000	EUR	Thermo Fisher Scientific Finance I BV, 0.00%, 18/11/2025	159	0.19
100,000	EUR	Trivium Packaging Finance BV, FRN, 4.07%, 15/08/2026	93	0.11
250,000	EUR	Unilever Finance Netherlands BV, 0.75%, 28/02/2026	232	0.28
150,000	EUR	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	138	0.16
125,000	EUR	United Group BV, FRN, 3.57%, 15/02/2026	107	0.13
150,000	EUR	Wolters Kluwer NV, 3.00%, 23/09/2026	148	0.18
		<b>Total Netherlands</b>	<b>12,053</b>	<b>14.45</b>
<b>New Zealand (31 March 2022: 0.32%)</b>				
200,000	EUR	Westpac Securities NZ Ltd., 0.30%, 25/06/2024	191	0.23
		<b>Total New Zealand</b>	<b>191</b>	<b>0.23</b>
<b>Norway (31 March 2022: 0.43%)</b>				
125,000	EUR	Adevinta ASA, 2.63%, 15/11/2025	114	0.14
100,000	EUR	Norsk Hydro ASA, 1.13%, 11/04/2025	94	0.11
175,000	EUR	Sparebank 1 Oestlandet, 0.88%, 13/03/2023	174	0.21
		<b>Total Norway</b>	<b>382</b>	<b>0.46</b>
<b>Portugal (31 March 2022: 0.29%)</b>				
300,000	EUR	Banco Comercial Portugues SA, FRN, 4.00%, 17/05/2032	226	0.27
		<b>Total Portugal</b>	<b>226</b>	<b>0.27</b>
<b>Romania (31 March 2022: 0.22%)</b>				
200,000	EUR	UniCredit Leasing Corp. IFN SA, 0.50%, 18/10/2022	200	0.24
		<b>Total Romania</b>	<b>200</b>	<b>0.24</b>
<b>Singapore (31 March 2022: 0.44%)</b>				
400,000	EUR	DBS Group Holdings Ltd., FRN, 1.50%, 11/04/2028	394	0.47
		<b>Total Singapore</b>	<b>394</b>	<b>0.47</b>
<b>South Korea (31 March 2022: 0.30%)</b>				
100,000	EUR	LG Chem Ltd., 0.50%, 15/04/2023	99	0.12
175,000	EUR	POSCO, 0.50%, 17/01/2024	167	0.20
		<b>Total South Korea</b>	<b>266</b>	<b>0.32</b>
<b>Spain (31 March 2022: 5.18%)</b>				
100,000	EUR	Abertis Infraestructuras SA, 0.63%, 15/07/2025	92	0.11
125,000	EUR	Almirall SA, 2.13%, 30/09/2026	112	0.13
100,000	EUR	Amadeus IT Group SA, 0.88%, 18/09/2023	98	0.12
500,000	EUR	Amadeus IT Group SA, FRN, 0.74%, 25/01/2024	498	0.60
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 1.75%, 26/11/2025	189	0.23
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA, FRN, 2.57%, 22/02/2029 <sup>1</sup>	288	0.35
200,000	EUR	Banco de Sabadell SA, 1.75%, 10/05/2024	191	0.23
300,000	EUR	Banco Santander SA, 2.50%, 18/03/2025	286	0.34
300,000	EUR	CaixaBank SA, 0.75%, 18/04/2023	298	0.36
100,000	EUR	CaixaBank SA, 2.38%, 01/02/2024	98	0.12
300,000	EUR	CaixaBank SA, 0.88%, 25/03/2024	290	0.35
200,000	EUR	CaixaBank SA, FRN, 2.25%, 17/04/2030	179	0.21
100,000	EUR	Cellnex Finance Co. SA, 2.25%, 12/04/2026	90	0.11
100,000	EUR	Cellnex Telecom SA, 2.88%, 18/04/2025	96	0.12
325,000	EUR	eDreams ODIGEO SA, 5.50%, 15/07/2027	262	0.31
200,000	EUR	Grifols SA, 1.63%, 15/02/2025	178	0.21
400,000	EUR	Iberdrola Finanzas SA, 0.88%, 16/06/2025	379	0.45
200,000	EUR	Neinor Homes SA, REIT, 4.50%, 15/10/2026	168	0.20
300,000	EUR	Santander Consumer Finance SA, 0.38%, 17/01/2025	279	0.33
200,000	EUR	Unicaja Banco SA, FRN, 4.50%, 30/06/2025	199	0.24

# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>Spain (continued)</b>				
200,000	EUR	Werfenlife SA, 0.50%, 28/10/2026	175	0.21
		<b>Total Spain</b>	<b>4,445</b>	<b>5.33</b>
<b>Sweden (31 March 2022: 4.31%)</b>				
125,000	EUR	Dometic Group AB, 2.00%, 29/09/2028	92	0.11
300,000	EUR	Intrum AB, 4.88%, 15/08/2025	266	0.32
200,000	EUR	Lansforsakringar Bank AB, 0.88%, 25/09/2023	196	0.23
400,000	EUR	Svenska Handelsbanken AB, 1.00%, 15/04/2025	381	0.46
125,000	EUR	Tele2 AB, 1.13%, 15/05/2024	121	0.14
475,000	EUR	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	397	0.48
100,000	EUR	Verisure Holding AB, 3.50%, 15/05/2023	100	0.12
300,000	EUR	Volvo Car AB, 2.13%, 02/04/2024	287	0.34
100,000	EUR	Volvo Car AB, 2.00%, 24/01/2025	92	0.11
275,000	EUR	Volvo Treasury AB, 0.00%, 11/02/2023	273	0.33
100,000	EUR	Volvo Treasury AB, 0.13%, 17/09/2024	94	0.11
425,000	EUR	Volvo Treasury AB, 1.63%, 26/05/2025	407	0.49
		<b>Total Sweden</b>	<b>2,706</b>	<b>3.24</b>
<b>Switzerland (31 March 2022: 0.91%)</b>				
100,000	EUR	Credit Suisse Group AG, FRN, 3.25%, 02/04/2026	95	0.11
500,000	EUR	UBS AG, 0.75%, 21/04/2023	496	0.59
300,000	EUR	UBS Group AG, FRN, 2.75%, 15/06/2027	283	0.34
		<b>Total Switzerland</b>	<b>874</b>	<b>1.04</b>
<b>United Kingdom (31 March 2022: 4.59%)</b>				
200,000	EUR	Barclays plc, FRN, 3.38%, 02/04/2025	197	0.24
125,000	EUR	Barclays plc, FRN, 0.75%, 09/06/2025	117	0.14
200,000	EUR	Barclays plc, FRN, 1.37%, 24/01/2026	186	0.22
200,000	EUR	Coca-Cola Europacific Partners plc, 1.13%, 26/05/2024	194	0.23
100,000	EUR	Coca-Cola Europacific Partners plc, 1.75%, 27/03/2026	95	0.11
150,000	EUR	Diageo Finance plc, 1.00%, 22/04/2025	143	0.17
375,000	EUR	Drax Finco plc, 2.63%, 01/11/2025	334	0.40
400,000	EUR	EC Finance plc, 3.00%, 15/10/2026	349	0.42
325,000	EUR	HSBC Holdings plc, FRN, 3.02%, 15/06/2027	306	0.37
178,000	EUR	Informa plc, FRN, 1.50%, 05/07/2023	176	0.21
200,000	EUR	Jaguar Land Rover Automotive plc, 2.20%, 15/01/2024 <sup>1</sup>	179	0.21
150,000	EUR	Lloyds Banking Group plc, FRN, 3.50%, 01/04/2026	147	0.18
150,000	EUR	Mitsubishi HC Capital UK plc, 0.13%, 29/11/2022	149	0.18
225,000	EUR	Mitsubishi HC Capital UK plc, 0.25%, 03/02/2025	206	0.25
175,000	EUR	National Grid Electricity Transmission plc, 0.19%, 20/01/2025	164	0.20
225,000	EUR	National Grid plc, 2.18%, 30/06/2026	213	0.26
350,000	EUR	NGG Finance plc, FRN, 1.62%, 05/12/2079	316	0.38
200,000	EUR	Nomad Foods Bondco plc, 2.50%, 24/06/2028	155	0.19
200,000	EUR	OTE plc, 0.88%, 24/09/2026	182	0.22
175,000	EUR	SIG plc, 5.25%, 30/11/2026	137	0.16
275,000	EUR	Synthomer plc, 3.88%, 01/07/2025 <sup>1</sup>	226	0.27
100,000	EUR	TI Automotive Finance plc, 3.75%, 15/04/2029	68	0.08
125,000	EUR	Virgin Money UK plc, FRN, 0.38%, 27/05/2024	122	0.14
		<b>Total United Kingdom</b>	<b>4,361</b>	<b>5.23</b>
<b>United States (31 March 2022: 18.25%)</b>				
400,000	EUR	American Honda Finance Corp., 1.95%, 18/10/2024	391	0.47
150,000	EUR	American Tower Corp., REIT, 0.40%, 15/02/2027	126	0.15
150,000	EUR	AT&T, Inc., 1.05%, 05/09/2023	147	0.18
400,000	EUR	Athene Global Funding, 1.88%, 23/06/2023	397	0.48
175,000	EUR	Athene Global Funding, 1.24%, 08/04/2024	169	0.20
100,000	EUR	Autoliv, Inc., 0.75%, 26/06/2023	98	0.12
375,000	EUR	Avantor Funding, Inc., 2.63%, 01/11/2025 <sup>1</sup>	343	0.41
300,000	EUR	Ball Corp., 1.50%, 15/03/2027	251	0.30

# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
250,000	EUR	Baxter International, Inc., 0.40%, 15/05/2024	240	0.29
200,000	EUR	Becton Dickinson and Co., 1.00%, 15/12/2022	199	0.24
100,000	EUR	Becton Dickinson and Co., 0.00%, 13/08/2023	98	0.12
100,000	EUR	Becton Dickinson and Co., 0.03%, 13/08/2025	91	0.11
200,000	EUR	Belden, Inc., 3.38%, 15/07/2027	177	0.21
175,000	EUR	Berkshire Hathaway, Inc., 0.00%, 12/03/2025	163	0.19
675,000	EUR	Berry Global, Inc., 1.00%, 15/01/2025 <sup>1</sup>	616	0.74
300,000	EUR	Blackstone Private Credit Fund, 1.75%, 30/11/2026	245	0.29
200,000	EUR	Capital One Financial Corp., 0.80%, 12/06/2024	190	0.23
350,000	EUR	Catalent Pharma Solutions, Inc., 2.38%, 01/03/2028	271	0.33
300,000	EUR	Citigroup, Inc., 0.75%, 26/10/2023	293	0.35
100,000	EUR	Citigroup, Inc., 2.38%, 22/05/2024	99	0.12
200,000	EUR	Comcast Corp., 0.00%, 14/09/2026	175	0.21
350,000	EUR	Coty, Inc., 3.88%, 15/04/2026	317	0.38
225,000	EUR	Danaher Corp., 1.70%, 30/03/2024	220	0.26
600,000	EUR	Digital Euro Finco LLC, REIT, 2.63%, 15/04/2024	583	0.70
200,000	EUR	Ecolab, Inc., 1.00%, 15/01/2024	195	0.23
100,000	EUR	Encore Capital Group, Inc., 4.88%, 15/10/2025	93	0.11
200,000	EUR	Fidelity National Information Services, Inc., 0.13%, 03/12/2022	200	0.24
275,000	EUR	Fidelity National Information Services, Inc., 0.75%, 21/05/2023	272	0.33
725,000	EUR	Fiserv, Inc., 0.38%, 01/07/2023	712	0.85
150,000	EUR	Ford Motor Credit Co. LLC, 1.51%, 17/02/2023	149	0.18
125,000	EUR	Ford Motor Credit Co. LLC, 1.74%, 19/07/2024	115	0.14
200,000	EUR	General Mills, Inc., 0.13%, 15/11/2025	181	0.22
200,000	EUR	General Mills, Inc., 0.45%, 15/01/2026	181	0.22
300,000	EUR	General Motors Financial Co., Inc., 0.96%, 07/09/2023	292	0.35
275,000	EUR	General Motors Financial Co., Inc., 2.20%, 01/04/2024	268	0.32
100,000	EUR	Goldman Sachs Group, Inc. (The), 1.38%, 15/05/2024	97	0.12
150,000	EUR	Goldman Sachs Group, Inc. (The), 0.13%, 19/08/2024	141	0.17
400,000	EUR	Harley-Davidson Financial Services, Inc., 0.90%, 19/11/2024 <sup>1</sup>	378	0.45
100,000	EUR	Harley-Davidson Financial Services, Inc., FRN, 3.88%, 19/05/2023	100	0.12
500,000	EUR	IQVIA, Inc., 2.88%, 15/09/2025	471	0.57
125,000	EUR	IQVIA, Inc., 1.75%, 15/03/2026 <sup>1</sup>	109	0.13
300,000	EUR	Kronos International, Inc., 3.75%, 15/09/2025	261	0.31
100,000	EUR	Levi Strauss & Co., 3.38%, 15/03/2027	92	0.11
300,000	EUR	McKesson Corp., 1.50%, 17/11/2025	284	0.34
200,000	EUR	Metropolitan Life Global Funding I, 0.38%, 09/04/2024	193	0.23
400,000	EUR	MMS USA Holdings, Inc., 0.63%, 13/06/2025	371	0.44
100,000	EUR	Morgan Stanley, 1.75%, 11/03/2024	98	0.12
225,000	EUR	Morgan Stanley, FRN, 0.64%, 26/07/2024	220	0.27
175,000	EUR	MPT Operating Partnership LP, REIT, FRN, 0.99%, 15/10/2026	142	0.17
125,000	EUR	National Grid North America, Inc., 0.41%, 20/01/2026	112	0.13
175,000	EUR	Netflix, Inc., FRN, 3.00%, 15/06/2025	170	0.20
100,000	EUR	Netflix, Inc., FRN, 3.63%, 15/05/2027	95	0.11
175,000	EUR	Organon & Co., 2.88%, 30/04/2028	140	0.17
225,000	EUR	PepsiCo, Inc., 0.25%, 06/05/2024	217	0.26
125,000	EUR	PPG Industries, Inc., 1.88%, 01/06/2025	119	0.14
175,000	EUR	Primo Water Holdings, Inc., 3.88%, 31/10/2028	142	0.17
300,000	EUR	Prologis LP, REIT, 3.00%, 02/06/2026 <sup>1</sup>	293	0.35
300,000	EUR	Silgan Holdings, Inc., 3.25%, 15/03/2025	283	0.34
100,000	EUR	Silgan Holdings, Inc., 2.25%, 01/06/2028	81	0.10
200,000	EUR	Standard Industries, Inc., 2.25%, 21/11/2026	159	0.19
400,000	EUR	Stryker Corp., 1.13%, 30/11/2023	392	0.47
250,000	EUR	Stryker Corp., 0.25%, 03/12/2024	234	0.28
400,000	EUR	Sysco Corp., 1.25%, 23/06/2023	394	0.47
500,000	EUR	Thermo Fisher Scientific, Inc., 0.75%, 12/09/2024	480	0.58
300,000	EUR	Xylem, Inc., 2.25%, 11/03/2023	296	0.35



# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Corporate debt securities (continued)</b>				
<b>United States (continued)</b>				
100,000	EUR	ZF North America Capital, Inc., 2.75%, 27/04/2023	99	0.12
<b>Total United States</b>			<b>15,220</b>	<b>18.25</b>
<b>Total investments in corporate debt securities</b>			<b>80,754</b>	<b>96.81</b>
<b>Supranational securities (31 March 2022: 0.74%)</b>				
250,000	EUR	Ardagh Metal Packaging Finance USA LLC, 2.00%, 01/09/2028	192	0.23
275,000	EUR	Ardagh Packaging Finance plc, 2.13%, 15/08/2026	212	0.26
200,000	EUR	Clarios Global LP, 4.38%, 15/05/2026	177	0.21
<b>Total investments in supranational securities</b>			<b>581</b>	<b>0.70</b>
<b>Total investments in bonds</b>			<b>81,335</b>	<b>97.51</b>

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Forward currency contracts<sup>3</sup></b>				
<b>Class D CHF Hedged Accumulating</b>				
Buy CHF 1,851,586; Sell EUR 1,915,683	J.P. Morgan	14/10/2022	5	0.01
Buy EUR 42,104; Sell CHF 40,328 <sup>4</sup>	J.P. Morgan	14/10/2022	–	–
<b>Total unrealised gain (31 March 2022: 0.00%)</b>			<b>5</b>	<b>0.01</b>
<b>Class Z CHF Hedged Accumulating</b>				
Buy CHF 9,400,472; Sell EUR 9,725,889	J.P. Morgan	14/10/2022	26	0.03
Buy EUR 277,551; Sell CHF 265,850	J.P. Morgan	14/10/2022	1	–
<b>Total unrealised gain (31 March 2022: 0.00%)</b>			<b>27</b>	<b>0.03</b>
<b>Total unrealised gain on forward currency contracts (31 March 2022: 0.00%)</b>			<b>32</b>	<b>0.04</b>
<b>Forward currency contracts<sup>3</sup></b>				
<b>Class D CHF Hedged Accumulating</b>				
<b>Total unrealised loss (31 March 2022: 0.00%)<sup>5</sup></b>			<b>–</b>	<b>–</b>
<b>Class Z CHF Hedged Accumulating</b>				
Buy EUR 14,888; Sell CHF 14,355 <sup>4</sup>	J.P. Morgan	14/10/2022	–	–
<b>Total unrealised loss (31 March 2022: (0.01)%)</b>			<b>–</b>	<b>–</b>
<b>Total unrealised loss on forward currency contracts (31 March 2022: (0.01)%)</b>			<b>–</b>	<b>–</b>

# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	81,367	97.55
Cash	55	0.07
Cash equivalents		
Holding	Currency	Undertaking for collective investment schemes (31 March 2022: 2.48%)
		BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0)
15,602	EUR	Shares <sup>6</sup>
Total cash equivalents	<u>1,531</u>	<u>1.83</u>
Other assets and liabilities	<u>462</u>	<u>0.55</u>
<b>Net asset value attributable to redeemable unitholders</b>	<b><u>83,415</u></b>	<b><u>100.00</u></b>

	% of Total Assets
<b>Analysis of total assets</b>	
Transferable securities admitted to official stock exchange listing	97.27
Collective investment schemes	1.83
OTC financial derivative instruments	0.04
Other assets	0.86
<b>Total assets</b>	<b><u>100.00</u></b>

<sup>1</sup> Security fully or partially on loan.

<sup>2</sup> Security is perpetual without predetermined maturity date. The date shown, if applicable, is the next call date.

<sup>3</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

<sup>4</sup> Investments which are less than EUR 500 have been rounded down to zero.

<sup>5</sup> Prior year percentage of net asset value rounds to 0.00%.

<sup>6</sup> A related party to the Fund.

<b>Underlying exposure</b>	<b>On gains EUR '000</b>	<b>On losses EUR '000</b>
Forward currency contracts	11,987	15

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS</b>				
<b>Government debt securities (31 March 2022: 98.67%)</b>				
<b>Australia (31 March 2022: 7.69%)</b>				
1,167,000	AUD	Australia Government Bond, 2.75%, 21/04/2024	759	0.79
665,000	AUD	Australia Government Bond, 0.25%, 21/11/2024	408	0.43
320,000	AUD	Australia Government Bond, 3.25%, 21/04/2025	209	0.22
767,000	AUD	Australia Government Bond, 0.25%, 21/11/2025	454	0.48
11,000	AUD	Australia Government Bond, 4.25%, 21/04/2026	7	0.01
2,214,000	AUD	Australia Government Bond, 4.75%, 21/04/2027	1,519	1.60
595,000	AUD	Australia Government Bond, 2.75%, 21/11/2027	373	0.39
365,000	AUD	Australia Government Bond, 2.75%, 21/11/2028	227	0.24
630,000	AUD	Australia Government Bond, 3.25%, 21/04/2029	401	0.42
660,000	AUD	Australia Government Bond, 2.75%, 21/11/2029	405	0.43
295,000	AUD	Australia Government Bond, 1.00%, 21/12/2030	155	0.16
225,000	AUD	Australia Government Bond, 1.50%, 21/06/2031	122	0.13
335,000	AUD	Australia Government Bond, 1.00%, 21/11/2031	172	0.18
328,000	AUD	Australia Government Bond, 1.25%, 21/05/2032	170	0.18
833,000	AUD	Australia Government Bond, 4.50%, 21/04/2033	575	0.60
100,000	AUD	Australia Government Bond, 3.75%, 21/04/2037	63	0.07
850,000	AUD	Australia Government Bond, 3.25%, 21/06/2039	501	0.53
421,000	AUD	Australia Government Bond, 3.00%, 21/03/2047	229	0.24
582,000	AUD	Australia Government Bond, 1.75%, 21/06/2051	232	0.24
		<b>Total Australia</b>	<b>6,981</b>	<b>7.34</b>
<b>Austria (31 March 2022: 2.69%)</b>				
400,000	EUR	Austria Government Bond, 1.65%, 21/10/2024	398	0.42
69,000	EUR	Austria Government Bond, 0.00%, 20/04/2025	66	0.07
360,000	EUR	Austria Government Bond, 1.20%, 20/10/2025	351	0.37
250,000	EUR	Austria Government Bond, 0.75%, 20/10/2026	236	0.25
311,000	EUR	Austria Government Bond, 0.75%, 20/02/2028	285	0.30
112,000	EUR	Austria Government Bond, 0.50%, 20/02/2029	99	0.10
90,000	EUR	Austria Government Bond, 0.00%, 20/02/2030	74	0.08
303,000	EUR	Austria Government Bond, 0.00%, 20/02/2031	243	0.25
222,000	EUR	Austria Government Bond, 4.15%, 15/03/2037	253	0.27
72,000	EUR	Austria Government Bond, 3.15%, 20/06/2044	76	0.08
90,000	EUR	Austria Government Bond, 1.50%, 20/02/2047	68	0.07
36,000	EUR	Austria Government Bond, 1.85%, 23/05/2049	29	0.03
89,000	EUR	Austria Government Bond, 0.75%, 20/03/2051	53	0.05
60,000	EUR	Austria Government Bond, 3.80%, 26/01/2062	72	0.08
92,000	EUR	Austria Government Bond, 0.70%, 20/04/2071	43	0.04
70,000	EUR	Austria Government Bond, 1.50%, 02/11/2086	44	0.05
34,000	EUR	Austria Government Bond, 2.10%, 20/09/2117	26	0.03
8,000	EUR	Austria Government Bond, 0.85%, 30/06/2120	3	—
		<b>Total Austria</b>	<b>2,419</b>	<b>2.54</b>
<b>Belgium (31 March 2022: 1.65%)</b>				
125,000	EUR	Belgium Government Bond, 2.25%, 22/06/2023	126	0.13
90,000	EUR	Belgium Government Bond, 2.60%, 22/06/2024	91	0.10
180,000	EUR	Belgium Government Bond, 0.80%, 22/06/2025	175	0.18
406,000	EUR	Belgium Government Bond, 0.80%, 22/06/2028	372	0.39
131,000	EUR	Belgium Government Bond, 0.10%, 22/06/2030	109	0.12
50,000	EUR	Belgium Government Bond, 0.00%, 22/10/2031	39	0.04
69,000	EUR	Belgium Government Bond, 0.35%, 22/06/2032	55	0.06
265,000	EUR	Belgium Government Bond, 1.25%, 22/04/2033	230	0.24
43,000	EUR	Belgium Government Bond, 1.90%, 22/06/2038	37	0.04
203,000	EUR	Belgium Government Bond, 0.40%, 22/06/2040	129	0.14
27,000	EUR	Belgium Government Bond, 1.60%, 22/06/2047	20	0.02
102,000	EUR	Belgium Government Bond, 1.70%, 22/06/2050	76	0.08
10,000	EUR	Belgium Government Bond, 1.40%, 22/06/2053	7	0.01
50,000	EUR	Belgium Government Bond, 2.25%, 22/06/2057	42	0.04
23,000	EUR	Belgium Government Bond, 2.15%, 22/06/2066	19	0.02

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Belgium (continued)</b>				
30,000	EUR	Belgium Government Bond, 0.65%, 22/06/2071	13	0.01
		<b>Total Belgium</b>	<b>1,540</b>	<b>1.62</b>
<b>Canada (31 March 2022: 8.71%)</b>				
590,000	CAD	Canada Government Bond, 2.00%, 01/09/2023	431	0.45
154,000	CAD	Canada Government Bond, 0.50%, 01/11/2023	110	0.12
838,000	CAD	Canada Government Bond, 0.25%, 01/04/2024	591	0.62
553,000	CAD	Canada Government Bond, 1.50%, 01/09/2024	394	0.41
140,000	CAD	Canada Government Bond, 1.50%, 01/04/2025	98	0.10
370,000	CAD	Canada Government Bond, 0.50%, 01/09/2025	251	0.26
580,000	CAD	Canada Government Bond, 0.25%, 01/03/2026	386	0.41
260,000	CAD	Canada Government Bond, 1.50%, 01/06/2026	180	0.19
102,000	CAD	Canada Government Bond, 8.00%, 01/06/2027	91	0.10
522,000	CAD	Canada Government Bond, 2.00%, 01/06/2028	363	0.38
430,000	CAD	Canada Government Bond, 2.25%, 01/06/2029	301	0.32
161,000	CAD	Canada Government Bond, 1.25%, 01/06/2030	104	0.11
244,000	CAD	Canada Government Bond, 0.50%, 01/12/2030	146	0.15
398,000	CAD	Canada Government Bond, 1.50%, 01/06/2031	258	0.27
301,000	CAD	Canada Government Bond, 1.50%, 01/12/2031	194	0.20
227,000	CAD	Canada Government Bond, 2.00%, 01/06/2032	152	0.16
115,000	CAD	Canada Government Bond, 5.75%, 01/06/2033	105	0.11
130,000	CAD	Canada Government Bond, 5.00%, 01/06/2037	116	0.12
159,000	CAD	Canada Government Bond, 4.00%, 01/06/2041	131	0.14
90,000	CAD	Canada Government Bond, 3.50%, 01/12/2045	70	0.07
218,000	CAD	Canada Government Bond, 2.75%, 01/12/2048	151	0.16
452,000	CAD	Canada Government Bond, 2.00%, 01/12/2051	265	0.28
275,000	CAD	Canada Government Bond, 1.75%, 01/12/2053	150	0.16
79,000	CAD	Canada Government Bond, 2.75%, 01/12/2064	54	0.06
		<b>Total Canada</b>	<b>5,092</b>	<b>5.35</b>
<b>China (31 March 2022: 6.66%)</b>				
6,180,000	CNY	China Government Bond, 2.75%, 01/09/2023	892	0.94
4,600,000	CNY	China Government Bond, 2.18%, 25/06/2024	659	0.69
12,860,000	CNY	China Government Bond, 1.99%, 09/04/2025	1,828	1.92
7,100,000	CNY	China Government Bond, 2.69%, 12/08/2026	1,024	1.08
3,590,000	CNY	China Government Bond, 2.85%, 04/06/2027	521	0.55
15,200,000	CNY	China Government Bond, 2.68%, 21/05/2030	2,166	2.28
2,450,000	CNY	China Government Bond, 4.09%, 27/04/2035	394	0.41
1,320,000	CNY	China Government Bond, 3.52%, 25/04/2046	200	0.21
2,610,000	CNY	China Government Bond, 4.08%, 22/10/2048	433	0.45
4,000,000	CNY	China Government Bond, 3.72%, 12/04/2051	625	0.66
4,290,000	CNY	China Government Bond, 4.33%, 10/11/2061	770	0.81
200,000	CNY	China Government Bond, 3.76%, 22/03/2071	33	0.03
500,000	CNY	People's Republic of China, 3.02%, 27/05/2031	73	0.08
		<b>Total China</b>	<b>9,618</b>	<b>10.11</b>
<b>Colombia (31 March 2022: 0.53%)</b>				
			–	–
<b>Cyprus (31 March 2022: 0.02%)</b>				
20,000	EUR	Cyprus Government Bond, 2.25%, 16/04/2050	14	0.01
		<b>Total Cyprus</b>	<b>14</b>	<b>0.01</b>
<b>Czech Republic (31 March 2022: 0.00%)</b>				
4,020,000	CZK	Czech Government Bond, 1.25%, 14/02/2025	147	0.15
3,220,000	CZK	Czech Government Bond, 0.25%, 10/02/2027	105	0.11
4,960,000	CZK	Czech Government Bond, 2.75%, 23/07/2029	173	0.18
3,980,000	CZK	Czech Government Bond, 1.75%, 23/06/2032	119	0.13

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Czech Republic (continued)</b>				
1,740,000	CZK	Czech Government Bond, 4.20%, 04/12/2036	63	0.07
		<b>Total Czech Republic</b>	<b>607</b>	<b>0.64</b>
<b>Denmark (31 March 2022: 1.24%)</b>				
1,709,000	DKK	Denmark Government Bond, 1.50%, 15/11/2023	229	0.24
2,421,000	DKK	Denmark Government Bond, 0.50%, 15/11/2027	297	0.31
657,000	DKK	Denmark Government Bond, 0.50%, 15/11/2029	77	0.08
2,685,000	DKK	Denmark Government Bond, 4.50%, 15/11/2039	455	0.48
625,000	DKK	Denmark Government Bond, 0.25%, 15/11/2052	44	0.05
		<b>Total Denmark</b>	<b>1,102</b>	<b>1.16</b>
<b>Finland (31 March 2022: 1.18%)</b>				
311,000	EUR	Finland Government Bond, 0.00%, 15/09/2023	306	0.32
384,000	EUR	Finland Government Bond, 2.75%, 04/07/2028	390	0.41
88,000	EUR	Finland Government Bond, 1.13%, 15/04/2034	73	0.08
128,000	EUR	Finland Government Bond, 0.13%, 15/04/2036	90	0.10
80,000	EUR	Finland Government Bond, 0.25%, 15/09/2040	51	0.05
47,000	EUR	Finland Government Bond, 2.63%, 04/07/2042	45	0.05
104,000	EUR	Finland Government Bond, 1.38%, 15/04/2047	80	0.08
26,000	EUR	Finland Government Bond, 0.13%, 15/04/2052	13	0.01
		<b>Total Finland</b>	<b>1,048</b>	<b>1.10</b>
<b>France (31 March 2022: 4.71%)</b>				
253,000	EUR	France Government Bond OAT, 0.00%, 25/02/2024	247	0.26
253,000	EUR	France Government Bond OAT, 0.00%, 25/02/2025	241	0.25
685,000	EUR	France Government Bond OAT, 0.50%, 25/05/2025	658	0.69
220,000	EUR	France Government Bond OAT, 3.50%, 25/04/2026	230	0.24
475,000	EUR	France Government Bond OAT, 1.00%, 25/05/2027	449	0.47
219,000	EUR	France Government Bond OAT, 0.75%, 25/05/2028	201	0.21
436,000	EUR	France Government Bond OAT, 0.75%, 25/11/2028	396	0.42
104,000	EUR	France Government Bond OAT, 5.50%, 25/04/2029	123	0.13
701,000	EUR	France Government Bond OAT, 0.50%, 25/05/2029	620	0.65
96,000	EUR	France Government Bond OAT, 1.50%, 25/05/2031	89	0.09
110,000	EUR	France Government Bond OAT, 0.00%, 25/11/2031 <sup>1</sup>	87	0.09
394,000	EUR	France Government Bond OAT, 0.00%, 25/05/2032	306	0.32
170,000	EUR	France Government Bond OAT, 5.75%, 25/10/2032	215	0.23
54,000	EUR	France Government Bond OAT, 2.00%, 25/11/2032	51	0.05
150,000	EUR	France Government Bond OAT, 4.75%, 25/04/2035	178	0.19
88,000	EUR	France Government Bond OAT, 1.25%, 25/05/2036	71	0.08
242,000	EUR	France Government Bond OAT, 1.25%, 25/05/2038	189	0.20
104,000	EUR	France Government Bond OAT, 0.50%, 25/05/2040	68	0.07
115,000	EUR	France Government Bond OAT, 4.50%, 25/04/2041	137	0.15
116,000	EUR	France Government Bond OAT, 0.50%, 25/06/2044	71	0.08
119,000	EUR	France Government Bond OAT, 2.00%, 25/05/2048	98	0.10
173,000	EUR	France Government Bond OAT, 0.75%, 25/05/2053	96	0.10
74,000	EUR	France Government Bond OAT, 4.00%, 25/04/2060	90	0.09
60,000	EUR	France Government Bond OAT, 1.75%, 25/05/2066	43	0.05
57,000	EUR	France Government Bond OAT, 0.50%, 25/05/2072	23	0.02
		<b>Total France</b>	<b>4,977</b>	<b>5.23</b>
<b>Germany (31 March 2022: 9.28%)</b>				
689,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.00%, 15/08/2023	692	0.73
190,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2024	201	0.21
960,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.75%, 15/02/2024 <sup>1</sup>	963	1.01
280,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.50%, 15/05/2024 <sup>1</sup>	280	0.29
150,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025 <sup>1</sup>	147	0.15
188,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 <sup>1</sup>	175	0.19
640,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 <sup>1</sup>	597	0.63
1,310,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	1,576	1.66

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Germany (continued)</b>				
928,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 <sup>1</sup>	840	0.88
140,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029 <sup>1</sup>	122	0.13
380,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	479	0.50
277,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031 <sup>1</sup>	234	0.25
58,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032 <sup>1</sup>	48	0.05
250,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034 <sup>1</sup>	318	0.33
411,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	501	0.53
137,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	176	0.19
196,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	269	0.28
213,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	249	0.26
278,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	296	0.31
434,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 <sup>1</sup>	362	0.38
238,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	134	0.14
198,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	112	0.12
231,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	125	0.13
		<b>Total Germany</b>	<b>8,896</b>	<b>9.35</b>
<b>Hong Kong (31 March 2022: 0.00%)</b>				
500,000	HKD	Hong Kong Government Bond, 1.97%, 17/01/2029	59	0.06
		<b>Total Hong Kong</b>	<b>59</b>	<b>0.06</b>
<b>Indonesia (31 March 2022: 2.23%)</b>				
8,412,000,000	IDR	Indonesia Government Bond, 6.50%, 15/06/2025	560	0.59
639,000,000	IDR	Indonesia Government Bond, 7.25%, 15/02/2026	44	0.04
4,443,000,000	IDR	Indonesia Government Bond, 8.25%, 15/05/2029	313	0.33
8,026,000,000	IDR	Indonesia Government Bond, 7.00%, 15/09/2030	528	0.55
7,168,000,000	IDR	Indonesia Government Bond, 7.50%, 15/06/2035	481	0.51
1,220,000,000	IDR	Indonesia Government Bond, 6.25%, 15/06/2036	74	0.08
3,654,000,000	IDR	Indonesia Government Bond, 8.38%, 15/04/2039	263	0.28
1,225,000,000	IDR	Indonesia Government Bond, 7.13%, 15/06/2042	80	0.08
		<b>Total Indonesia</b>	<b>2,343</b>	<b>2.46</b>
<b>Ireland (31 March 2022: 1.52%)</b>				
205,000	EUR	Ireland Government Bond, 3.40%, 18/03/2024	210	0.22
27,000	EUR	Ireland Government Bond, 1.00%, 15/05/2026	26	0.03
340,000	EUR	Ireland Government Bond, 0.20%, 15/05/2027	310	0.33
160,000	EUR	Ireland Government Bond, 0.90%, 15/05/2028	148	0.15
90,000	EUR	Ireland Government Bond, 1.10%, 15/05/2029	83	0.09
70,000	EUR	Ireland Government Bond, 2.40%, 15/05/2030	70	0.07
23,000	EUR	Ireland Government Bond, 0.00%, 18/10/2031	18	0.02
20,000	EUR	Ireland Government Bond, 1.30%, 15/05/2033	17	0.02
36,000	EUR	Ireland Government Bond, 0.40%, 15/05/2035	27	0.03
180,000	EUR	Ireland Government Bond, 1.70%, 15/05/2037	155	0.16
196,000	EUR	Ireland Government Bond, 2.00%, 18/02/2045	165	0.17
71,000	EUR	Ireland Government Bond, 1.50%, 15/05/2050	51	0.05
		<b>Total Ireland</b>	<b>1,280</b>	<b>1.34</b>
<b>Israel (31 March 2022: 0.77%)</b>				
1,205,000	ILS	Israel Government Bond, 3.75%, 31/03/2024	349	0.37
991,000	ILS	Israel Government Bond, 2.00%, 31/03/2027	272	0.29
306,000	ILS	Israel Government Bond, 1.00%, 31/03/2030	74	0.08
426,000	ILS	Israel Government Bond, 1.30%, 30/04/2032	102	0.11
486,000	ILS	Israel Government Bond, 1.50%, 31/05/2037	108	0.11
293,000	ILS	Israel Government Bond, 5.50%, 31/01/2042	109	0.11
303,000	ILS	Israel Government Bond, 3.75%, 31/03/2047	87	0.09
		<b>Total Israel</b>	<b>1,101</b>	<b>1.16</b>
<b>Italy (31 March 2022: 3.04%)</b>				
253,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.85%, 15/05/2024	249	0.26

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Italy (continued)</b>				
181,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.75%, 01/07/2024	178	0.19
565,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	586	0.62
87,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/08/2026	76	0.08
85,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	78	0.08
436,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	410	0.43
456,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	440	0.46
16,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	12	0.01
94,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032 <sup>1</sup>	79	0.08
337,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	301	0.32
330,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	273	0.29
28,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	19	0.02
96,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	82	0.09
37,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	22	0.02
		<b>Total Italy</b>	<b>2,805</b>	<b>2.95</b>
<b>Japan (31 March 2022: 4.89%)</b>				
4,300,000	JPY	Japan Government Forty Year Bond, 2.20%, 20/03/2051	36	0.04
2,750,000	JPY	Japan Government Forty Year Bond, 2.00%, 20/03/2052	22	0.02
18,550,000	JPY	Japan Government Ten Year Bond, 0.60%, 20/03/2024	132	0.14
80,350,000	JPY	Japan Government Ten Year Bond, 0.60%, 20/06/2024	573	0.60
4,100,000	JPY	Japan Government Ten Year Bond, 0.40%, 20/09/2025	29	0.03
27,550,000	JPY	Japan Government Ten Year Bond, 0.10%, 20/03/2026	195	0.21
19,950,000	JPY	Japan Government Ten Year Bond, 0.10%, 20/09/2027	141	0.15
21,500,000	JPY	Japan Government Ten Year Bond, 0.10%, 20/06/2028	151	0.16
4,000,000	JPY	Japan Government Ten Year Bond, 0.10%, 20/06/2030	28	0.03
7,850,000	JPY	Japan Government Thirty Year Bond, 2.50%, 20/09/2036	69	0.07
15,800,000	JPY	Japan Government Thirty Year Bond, 2.30%, 20/12/2036	136	0.14
7,900,000	JPY	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	68	0.07
16,050,000	JPY	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	139	0.15
8,100,000	JPY	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	67	0.07
29,250,000	JPY	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	243	0.26
25,150,000	JPY	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	191	0.20
3,550,000	JPY	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	27	0.03
7,250,000	JPY	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	45	0.05
13,000,000	JPY	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	84	0.09
6,050,000	JPY	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	39	0.04
11,750,000	JPY	Japan Government Thirty Year Bond, 0.70%, 20/09/2051	70	0.07
7,050,000	JPY	Japan Government Thirty Year Bond, 1.00%, 20/03/2052	45	0.05
38,800,000	JPY	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	298	0.31
33,150,000	JPY	Japan Government Twenty Year Bond, 2.10%, 20/03/2027	255	0.27
13,600,000	JPY	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	109	0.11
31,850,000	JPY	Japan Government Twenty Year Bond, 1.90%, 20/09/2030	254	0.27
43,500,000	JPY	Japan Government Twenty Year Bond, 2.00%, 20/03/2031	351	0.37
6,850,000	JPY	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	55	0.06
6,500,000	JPY	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	52	0.05
15,100,000	JPY	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	121	0.13
10,150,000	JPY	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	81	0.08
18,550,000	JPY	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	145	0.15
17,750,000	JPY	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	122	0.13
12,350,000	JPY	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	82	0.09
1,700,000	JPY	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	12	0.01
12,950,000	JPY	Japan Government Twenty Year Bond, 0.60%, 20/12/2037	89	0.09
31,250,000	JPY	Japan Government Two Year Bond, 0.01%, 01/08/2024	221	0.23
		<b>Total Japan</b>	<b>4,777</b>	<b>5.02</b>
<b>Latvia (31 March 2022: 0.08%)</b>				
100,000	EUR	Latvia Government Bond, 0.00%, 17/03/2031	75	0.08
		<b>Total Latvia</b>	<b>75</b>	<b>0.08</b>

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Lithuania (31 March 2022: 0.05%)</b>				
56,000	EUR	Lithuania Government Bond, 0.75%, 06/05/2030	45	0.05
		<b>Total Lithuania</b>	<b>45</b>	<b>0.05</b>
<b>Luxembourg (31 March 2022: 0.03%)</b>				
36,000	EUR	State of the Grand-Duchy of Luxembourg, 0.00%, 24/03/2031	28	0.03
		<b>Total Luxembourg</b>	<b>28</b>	<b>0.03</b>
<b>Malaysia (31 March 2022: 1.73%)</b>				
1,619,000	MYR	Malaysia Government Bond, 4.09%, 30/11/2023	360	0.38
613,000	MYR	Malaysia Government Bond, 3.48%, 14/06/2024	135	0.14
710,000	MYR	Malaysia Government Bond, 3.90%, 30/11/2026	156	0.16
1,390,000	MYR	Malaysia Government Bond, 4.13%, 09/07/2029	302	0.32
210,000	MYR	Malaysia Government Bond, 2.63%, 15/04/2031	40	0.04
394,000	MYR	Malaysia Government Bond, 4.72%, 15/06/2033	88	0.09
1,588,000	MYR	Malaysia Government Bond, 3.83%, 05/07/2034	322	0.34
842,000	MYR	Malaysia Government Bond, 3.76%, 22/05/2040	160	0.17
655,000	MYR	Malaysia Government Bond, 4.64%, 15/11/2049	138	0.15
319,000	MYR	Malaysia Government Bond, 4.07%, 15/06/2050	60	0.06
		<b>Total Malaysia</b>	<b>1,761</b>	<b>1.85</b>
<b>Netherlands (31 March 2022: 3.57%)</b>				
328,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2024	321	0.34
87,000	EUR	Netherlands Government Bond, 0.25%, 15/07/2025	83	0.09
894,496	EUR	Netherlands Government Bond, 0.50%, 15/07/2026	847	0.89
177,000	EUR	Netherlands Government Bond, 0.75%, 15/07/2027	166	0.17
306,000	EUR	Netherlands Government Bond, 0.75%, 15/07/2028	282	0.30
61,000	EUR	Netherlands Government Bond, 0.25%, 15/07/2029	53	0.05
180,000	EUR	Netherlands Government Bond, 0.50%, 15/07/2032	150	0.16
315,000	EUR	Netherlands Government Bond, 2.50%, 15/01/2033	317	0.33
83,000	EUR	Netherlands Government Bond, 4.00%, 15/01/2037	96	0.10
192,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2038	130	0.14
90,000	EUR	Netherlands Government Bond, 0.50%, 15/01/2040	64	0.07
245,000	EUR	Netherlands Government Bond, 3.75%, 15/01/2042	290	0.30
214,000	EUR	Netherlands Government Bond, 2.75%, 15/01/2047	227	0.24
188,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2052	95	0.10
		<b>Total Netherlands</b>	<b>3,121</b>	<b>3.28</b>
<b>New Zealand (31 March 2022: 1.18%)</b>				
626,000	NZD	New Zealand Government Bond, 0.50%, 15/05/2024	341	0.36
199,000	NZD	New Zealand Government Bond, 4.50%, 15/04/2027	116	0.12
245,000	NZD	New Zealand Government Bond, 3.00%, 20/04/2029	132	0.14
63,000	NZD	New Zealand Government Bond, 2.00%, 15/05/2032	30	0.03
220,000	NZD	New Zealand Government Bond, 3.50%, 14/04/2033	118	0.12
210,000	NZD	New Zealand Government Bond, 2.75%, 15/04/2037	98	0.10
148,000	NZD	New Zealand Government Bond, 1.75%, 15/05/2041	54	0.06
83,000	NZD	New Zealand Government Bond, 2.75%, 15/05/2051	34	0.04
		<b>Total New Zealand</b>	<b>923</b>	<b>0.97</b>
<b>Norway (31 March 2022: 0.73%)</b>				
3,175,000	NOK	Norway Government Bond, 1.75%, 13/03/2025 <sup>1</sup>	288	0.30
982,000	NOK	Norway Government Bond, 1.50%, 19/02/2026	87	0.09
775,000	NOK	Norway Government Bond, 2.00%, 26/04/2028	68	0.07
869,000	NOK	Norway Government Bond, 1.38%, 19/08/2030	71	0.08
705,000	NOK	Norway Government Bond, 1.25%, 17/09/2031	56	0.06
357,000	NOK	Norway Government Bond, 2.13%, 18/05/2032	30	0.03
		<b>Total Norway</b>	<b>600</b>	<b>0.63</b>



# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
		<b>Peru (31 March 2022: 0.28%)</b>	–	–
		<b>Russia (31 March 2022: 0.04%)</b>	–	–
		<b>Singapore (31 March 2022: 1.44%)</b>		
320,000	SGD	Singapore Government Bond, 3.00%, 01/09/2024	226	0.24
508,000	SGD	Singapore Government Bond, 3.50%, 01/03/2027	360	0.38
90,000	SGD	Singapore Government Bond, 2.63%, 01/05/2028	61	0.06
576,000	SGD	Singapore Government Bond, 2.88%, 01/09/2030	392	0.41
131,000	SGD	Singapore Government Bond, 2.63%, 01/08/2032	87	0.09
117,000	SGD	Singapore Government Bond, 2.25%, 01/08/2036	72	0.08
130,000	SGD	Singapore Government Bond, 2.38%, 01/07/2039	81	0.08
4,000	SGD	Singapore Government Bond, 2.75%, 01/04/2042	3	–
150,000	SGD	Singapore Government Bond, 2.75%, 01/03/2046	97	0.10
100,000	SGD	Singapore Government Bond, 1.88%, 01/03/2050	53	0.06
48,000	SGD	Singapore Government Bond, 1.88%, 01/10/2051	25	0.03
		<b>Total Singapore</b>	<b>1,457</b>	<b>1.53</b>
		<b>Slovakia (31 March 2022: 0.21%)</b>		
223,000	EUR	Slovakia Government Bond, 0.75%, 09/04/2030	188	0.20
		<b>Total Slovakia</b>	<b>188</b>	<b>0.20</b>
		<b>Slovenia (31 March 2022: 0.14%)</b>		
147,000	EUR	Slovenia Government Bond, 1.19%, 14/03/2029	132	0.14
		<b>Total Slovenia</b>	<b>132</b>	<b>0.14</b>
		<b>South Korea (31 March 2022: 8.16%)</b>		
543,860,000	KRW	Korea Government Bond, 1.88%, 10/03/2024	378	0.40
545,270,000	KRW	Korea Government Bond, 2.13%, 10/03/2024	380	0.40
642,600,000	KRW	Korea Government Bond, 3.00%, 10/09/2024	450	0.47
639,760,000	KRW	Korea Government Bond, 1.50%, 10/03/2025	428	0.45
720,000,000	KRW	Korea Government Bond, 2.25%, 10/06/2025	488	0.51
408,180,000	KRW	Korea Government Bond, 2.25%, 10/12/2025	274	0.29
949,690,000	KRW	Korea Government Bond, 2.13%, 10/06/2027	617	0.65
120,000,000	KRW	Korea Government Bond, 5.50%, 10/03/2028	91	0.10
1,166,090,000	KRW	Korea Government Bond, 2.38%, 10/12/2028	751	0.79
127,520,000	KRW	Korea Government Bond, 1.38%, 10/12/2029	76	0.08
255,860,000	KRW	Korea Government Bond, 2.00%, 10/06/2031	155	0.16
632,060,000	KRW	Korea Government Bond, 4.00%, 10/12/2031	450	0.47
154,570,000	KRW	Korea Government Bond, 3.75%, 10/12/2033	107	0.11
589,340,000	KRW	Korea Government Bond, 2.63%, 10/09/2035	361	0.38
64,530,000	KRW	Korea Government Bond, 1.50%, 10/09/2036	34	0.04
67,780,000	KRW	Korea Government Bond, 2.38%, 10/09/2038	39	0.04
200,440,000	KRW	Korea Government Bond, 1.13%, 10/09/2039	92	0.10
626,530,000	KRW	Korea Government Bond, 3.00%, 10/12/2042	392	0.41
43,510,000	KRW	Korea Government Bond, 2.00%, 10/03/2046	22	0.02
200,000,000	KRW	Korea Government Bond, 2.13%, 10/03/2047	102	0.11
570,000,000	KRW	Korea Government Bond, 2.63%, 10/03/2048	320	0.34
910,330,000	KRW	Korea Government Bond, 2.00%, 10/03/2049	443	0.47
451,810,000	KRW	Korea Government Bond, 1.50%, 10/03/2050	191	0.20
455,580,000	KRW	Korea Government Bond, 1.88%, 10/03/2051	211	0.22
268,840,000	KRW	Korea Government Bond, 2.00%, 10/09/2068	118	0.12
258,400,000	KRW	Korea Government Bond, 1.63%, 10/09/2070	97	0.10
		<b>Total South Korea</b>	<b>7,067</b>	<b>7.43</b>
		<b>Spain (31 March 2022: 0.76%)</b>		
71,000	EUR	Spain Government Bond, 0.00%, 31/05/2024	69	0.07
289,000	EUR	Spain Government Bond, 0.80%, 30/07/2027	265	0.28
110,000	EUR	Spain Government Bond, 5.15%, 31/10/2028	124	0.13

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>Spain (continued)</b>				
204,000	EUR	Spain Government Bond, 1.45%, 30/04/2029	187	0.20
15,000	EUR	Spain Government Bond, 0.10%, 30/04/2031	12	0.01
216,000	EUR	Spain Government Bond, 1.85%, 30/07/2035	181	0.19
		<b>Total Spain</b>	<b>838</b>	<b>0.88</b>
<b>Sweden (31 March 2022: 0.88%)</b>				
165,000	SEK	Sweden Government Bond, 1.50%, 13/11/2023	15	0.02
2,560,000	SEK	Sweden Government Bond, 2.50%, 12/05/2025	236	0.25
2,920,000	SEK	Sweden Government Bond, 1.00%, 12/11/2026	254	0.27
940,000	SEK	Sweden Government Bond, 0.75%, 12/05/2028	79	0.08
650,000	SEK	Sweden Government Bond, 0.75%, 12/11/2029	54	0.06
1,375,000	SEK	Sweden Government Bond, 3.50%, 30/03/2039	151	0.16
160,000	SEK	Sweden Government Bond, 0.50%, 24/11/2045	11	0.01
250,000	SEK	Sweden Government Bond, 1.38%, 23/06/2071	15	0.01
		<b>Total Sweden</b>	<b>815</b>	<b>0.86</b>
<b>Switzerland (31 March 2022: 1.10%)</b>				
185,000	CHF	Swiss Confederation Government Bond, 1.25%, 11/06/2024	193	0.20
58,000	CHF	Swiss Confederation Government Bond, 4.00%, 08/04/2028	70	0.07
220,000	CHF	Swiss Confederation Government Bond, 0.00%, 22/06/2029	213	0.22
25,000	CHF	Swiss Confederation Government Bond, 0.50%, 27/05/2030	25	0.03
46,000	CHF	Swiss Confederation Government Bond, 2.25%, 22/06/2031	52	0.05
178,000	CHF	Swiss Confederation Government Bond, 2.50%, 08/03/2036	215	0.23
155,000	CHF	Swiss Confederation Government Bond, 1.50%, 30/04/2042	172	0.18
30,000	CHF	Swiss Confederation Government Bond, 0.50%, 28/06/2045	28	0.03
38,000	CHF	Swiss Confederation Government Bond, 0.50%, 24/05/2055	35	0.04
78,000	CHF	Swiss Confederation Government Bond, 2.00%, 25/06/2064	113	0.12
		<b>Total Switzerland</b>	<b>1,116</b>	<b>1.17</b>
<b>Thailand (31 March 2022: 1.50%)</b>				
4,695,000	THB	Thailand Government Bond, 3.63%, 16/06/2023	129	0.14
13,236,000	THB	Thailand Government Bond, 1.45%, 17/12/2024	354	0.37
12,808,000	THB	Thailand Government Bond, 1.60%, 17/12/2029	314	0.33
8,721,000	THB	Thailand Government Bond, 3.40%, 17/06/2036	227	0.24
866,000	THB	Thailand Government Bond, 2.00%, 17/06/2042	17	0.02
5,230,000	THB	Thailand Government Bond, 4.68%, 29/06/2044	157	0.16
1,650,000	THB	Thailand Government Bond, 2.88%, 17/06/2046	37	0.04
3,851,000	THB	Thailand Government Bond, 4.85%, 17/06/2061	109	0.11
1,870,000	THB	Thailand Government Bond, 4.00%, 17/06/2066	44	0.05
		<b>Total Thailand</b>	<b>1,388</b>	<b>1.46</b>
<b>United Kingdom (31 March 2022: 6.51%)</b>				
545,000	GBP	UK Treasury, 0.75%, 22/07/2023 <sup>1</sup>	606	0.64
238,000	GBP	UK Treasury, 2.25%, 07/09/2023 <sup>1</sup>	267	0.28
560,000	GBP	UK Treasury, 2.75%, 07/09/2024 <sup>1</sup>	620	0.65
260,000	GBP	UK Treasury, 5.00%, 07/03/2025 <sup>1</sup>	300	0.31
126,000	GBP	UK Treasury, 0.38%, 22/10/2026 <sup>1</sup>	122	0.13
16,000	GBP	UK Treasury, 0.13%, 31/01/2028 <sup>1</sup>	15	0.01
215,000	GBP	UK Treasury, 1.63%, 22/10/2028 <sup>1</sup>	211	0.22
117,000	GBP	UK Treasury, 6.00%, 07/12/2028	145	0.15
130,000	GBP	UK Treasury, 0.50%, 31/01/2029 <sup>1</sup>	117	0.12
259,000	GBP	UK Treasury, 0.38%, 22/10/2030	220	0.23
315,000	GBP	UK Treasury, 4.25%, 07/06/2032 <sup>1</sup>	364	0.38
613,000	GBP	UK Treasury, 0.63%, 31/07/2035	454	0.48
191,000	GBP	UK Treasury, 1.75%, 07/09/2037	160	0.17
178,000	GBP	UK Treasury, 1.13%, 31/01/2039	130	0.14
101,000	GBP	UK Treasury, 1.25%, 22/10/2041	72	0.08
415,000	GBP	UK Treasury, 4.50%, 07/12/2042	504	0.53
73,000	GBP	UK Treasury, 0.88%, 31/01/2046	44	0.05

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>United Kingdom (continued)</b>				
61,000	GBP	UK Treasury, 4.25%, 07/12/2046	73	0.08
163,000	GBP	UK Treasury, 1.50%, 22/07/2047	117	0.12
64,000	GBP	UK Treasury, 1.75%, 22/01/2049	47	0.05
120,000	GBP	UK Treasury, 4.25%, 07/12/2049	144	0.15
180,000	GBP	UK Treasury, 0.63%, 22/10/2050 <sup>1</sup>	93	0.10
89,000	GBP	UK Treasury, 1.25%, 31/07/2051	56	0.06
30,000	GBP	UK Treasury, 3.75%, 22/07/2052	34	0.04
70,000	GBP	UK Treasury, 1.50%, 31/07/2053	47	0.05
103,000	GBP	UK Treasury, 1.63%, 22/10/2054	71	0.07
233,000	GBP	UK Treasury, 4.25%, 07/12/2055	295	0.31
112,000	GBP	UK Treasury, 1.75%, 22/07/2057	83	0.09
28,000	GBP	UK Treasury, 4.00%, 22/01/2060	34	0.04
113,000	GBP	UK Treasury, 0.50%, 22/10/2061	51	0.05
71,000	GBP	UK Treasury, 2.50%, 22/07/2065	66	0.07
107,000	GBP	UK Treasury, 3.50%, 22/07/2068	127	0.13
32,000	GBP	UK Treasury, 1.63%, 22/10/2071	23	0.02
20,000	GBP	UK Treasury, 1.13%, 22/10/2073	11	0.01
<b>Total United Kingdom</b>			<b>5,723</b>	<b>6.01</b>
<b>United States (31 March 2022: 13.47%)</b>				
430,000	USD	US Treasury, 0.25%, 30/09/2023	422	0.44
385,000	USD	US Treasury, 0.75%, 31/12/2023	376	0.40
605,000	USD	US Treasury, 2.25%, 31/12/2023	603	0.63
430,000	USD	US Treasury, 0.88%, 31/01/2024	419	0.44
420,000	USD	US Treasury, 3.00%, 30/06/2024	420	0.44
98,000	USD	US Treasury, 3.00%, 31/07/2024	98	0.10
1,292,000	USD	US Treasury, 2.25%, 15/11/2024	1,265	1.33
40,000	USD	US Treasury, 2.88%, 15/06/2025	39	0.04
420,000	USD	US Treasury, 3.00%, 15/07/2025	415	0.44
613,000	USD	US Treasury, 2.25%, 15/11/2025	589	0.62
300,000	USD	US Treasury, 1.63%, 15/02/2026	281	0.30
119,000	USD	US Treasury, 0.88%, 30/09/2026	107	0.11
299,000	USD	US Treasury, 1.63%, 30/09/2026	277	0.29
789,000	USD	US Treasury, 1.25%, 30/11/2026	717	0.75
330,000	USD	US Treasury, 2.25%, 15/02/2027	312	0.33
234,000	USD	US Treasury, 1.13%, 28/02/2027	210	0.22
420,000	USD	US Treasury, 2.50%, 31/03/2027	401	0.42
50,000	USD	US Treasury, 2.38%, 15/05/2027	47	0.05
433,000	USD	US Treasury, 1.25%, 31/03/2028	381	0.40
260,000	USD	US Treasury, 1.38%, 31/12/2028	227	0.24
282,000	USD	US Treasury, 2.63%, 15/02/2029	265	0.28
440,000	USD	US Treasury, 1.88%, 28/02/2029	395	0.42
138,000	USD	US Treasury, 2.38%, 15/05/2029	128	0.13
126,000	USD	US Treasury, 3.25%, 30/06/2029	123	0.13
303,000	USD	US Treasury, 0.63%, 15/08/2030	242	0.25
868,000	USD	US Treasury, 0.88%, 15/11/2030	706	0.74
47,000	USD	US Treasury, 5.38%, 15/02/2031	53	0.06
460,000	USD	US Treasury, 1.38%, 15/11/2031	382	0.40
440,000	USD	US Treasury, 1.88%, 15/02/2032	381	0.40
100,000	USD	US Treasury, 2.88%, 15/05/2032	94	0.10
40,000	USD	US Treasury, 5.00%, 15/05/2037	46	0.05
214,000	USD	US Treasury, 4.25%, 15/11/2040	226	0.24
637,500	USD	US Treasury, 1.88%, 15/02/2041	461	0.49
43,000	USD	US Treasury, 4.75%, 15/02/2041	48	0.05
12,000	USD	US Treasury, 4.38%, 15/05/2041	13	0.01
258,000	USD	US Treasury, 3.13%, 15/11/2041	229	0.24
60,000	USD	US Treasury, 2.88%, 15/05/2043	51	0.05
439,000	USD	US Treasury, 3.00%, 15/05/2045	375	0.39
137,000	USD	US Treasury, 2.75%, 15/11/2047	112	0.12
70,000	USD	US Treasury, 3.13%, 15/05/2048	62	0.07

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>BONDS (continued)</b>				
<b>Government debt securities (continued)</b>				
<b>United States (continued)</b>				
247,000	USD	US Treasury, 1.25%, 15/05/2050	141	0.15
278,000	USD	US Treasury, 1.38%, 15/08/2050	165	0.17
71,000	USD	US Treasury, 1.88%, 15/02/2051	48	0.05
275,000	USD	US Treasury, 2.00%, 15/08/2051	192	0.20
<b>Total United States</b>			<b>12,544</b>	<b>13.18</b>
<b>Total investments in government debt securities</b>			<b>92,480</b>	<b>97.19</b>
<b>Total investments in bonds</b>			<b>92,480</b>	<b>97.19</b>

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Forward currency contracts<sup>2</sup></b>				
Buy EUR 90,000; Sell USD 86,769	J.P. Morgan	04/10/2022	1	–
Buy USD 3,582,129; Sell AUD 5,216,782	State Street	04/10/2022	233	0.24
Buy USD 3,575,216; Sell AUD 5,215,000	BNP Paribas	04/10/2022	227	0.24
Buy USD 527,032; Sell AUD 773,000	Morgan Stanley	04/10/2022	31	0.03
Buy USD 2,810,330; Sell CAD 3,685,000	BNP Paribas	04/10/2022	131	0.14
Buy USD 2,811,985; Sell CAD 3,689,000	Citibank	04/10/2022	130	0.14
Buy USD 1,230,038; Sell CHF 1,201,000	State Street	04/10/2022	10	0.01
Buy USD 34,840; Sell CLP 32,462,000	Morgan Stanley	21/12/2022	1	–
Buy USD 10,175,288; Sell CNY 70,123,000	HSBC	11/10/2022	345	0.36
Buy USD 130,631; Sell CNY 900,000	J.P. Morgan	11/10/2022	5	–
Buy USD 671,235; Sell CZK 16,557,000	Morgan Stanley	04/10/2022	11	0.01
Buy USD 1,269,900; Sell DKK 9,447,000	Bank of America	04/10/2022	26	0.03
Buy USD 1,702,979; Sell EUR 1,690,000	J.P. Morgan	04/10/2022	48	0.05
Buy USD 809,653; Sell EUR 820,000	BNP Paribas	04/10/2022	6	0.01
Buy USD 292,561; Sell EUR 293,000	Toronto-Dominion Bank	04/10/2022	6	0.01
Buy USD 3,389,883; Sell GBP 2,912,000	BNY Mellon	04/10/2022	142	0.15
Buy USD 3,389,906; Sell GBP 2,915,000	BNP Paribas	04/10/2022	139	0.15
Buy USD 417,066; Sell GBP 362,000	Standard Chartered	04/10/2022	13	0.01
Buy USD 96,146; Sell HKD 754,000 <sup>3</sup>	RBC	05/10/2022	–	–
Buy USD 22,990; Sell HUF 9,366,000	UBS	04/10/2022	1	–
Buy USD 2,532,535; Sell IDR 37,881,652,000	Morgan Stanley	21/12/2022	64	0.07
Buy USD 1,368,360; Sell ILS 4,560,000	Morgan Stanley	06/10/2022	88	0.09
Buy USD 2,519,671; Sell JPY 348,510,000	State Street	04/10/2022	114	0.12
Buy USD 2,518,076; Sell JPY 348,507,000	Bank of America	04/10/2022	113	0.12
Buy USD 45,795; Sell JPY 6,620,000 <sup>3</sup>	Citibank	04/10/2022	–	–
Buy USD 7,459,928; Sell KRW 10,378,177,812	Morgan Stanley	21/12/2022	219	0.23
Buy USD 1,865,545; Sell MYR 8,447,000	Barclays	21/12/2022	38	0.04
Buy USD 707,576; Sell NOK 7,021,000	NatWest Markets	04/10/2022	65	0.07
Buy USD 741,568; Sell NZD 1,209,000	UBS	04/10/2022	59	0.06
Buy USD 332,725; Sell NZD 544,000	Morgan Stanley	04/10/2022	26	0.03
Buy USD 9,474; Sell PEN 37,000 <sup>3</sup>	Morgan Stanley	21/12/2022	–	–
Buy USD 35,313; Sell PLN 168,000	Toronto-Dominion Bank	04/10/2022	1	–
Buy USD 34,966; Sell RON 171,000	UBS	04/10/2022	1	–
Buy USD 903,056; Sell SEK 9,651,000	UBS	04/10/2022	34	0.04
Buy USD 1,570,771; Sell SGD 2,197,000	HSBC	04/10/2022	40	0.04
Buy USD 1,534,818; Sell THB 55,920,000	Barclays	04/10/2022	53	0.06
<b>Total unrealised gain on forward currency contracts (31 March 2022: 0.55%)</b>			<b>2,421</b>	<b>2.55</b>

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Forward currency contracts<sup>2</sup></b>				
Buy AUD 70,000; Sell USD 45,353 <sup>3</sup>	Bank of America	04/10/2022	–	–
Buy AUD 240,000; Sell USD 164,618	J.P. Morgan	04/10/2022	(10)	(0.01)
Buy CAD 160,000; Sell USD 122,145	J.P. Morgan	04/10/2022	(6)	(0.01)
Buy CAD 180,000; Sell USD 137,411	Deutsche Bank	04/10/2022	(7)	(0.01)
Buy CHF 48,000; Sell USD 49,052 <sup>3</sup>	UBS	04/10/2022	–	–
Buy CHF 30,000; Sell USD 30,818 <sup>3</sup>	J.P. Morgan	04/10/2022	–	–
Buy CNY 750,000; Sell USD 105,619 <sup>3</sup>	HSBC	11/10/2022	–	–
Buy CNY 2,500,000; Sell USD 361,000	J.P. Morgan	11/10/2022	(10)	(0.01)
Buy DKK 490,000; Sell USD 66,388	J.P. Morgan	04/10/2022	(2)	–
Buy EUR 100,000; Sell USD 100,766	Deutsche Bank	04/10/2022	(3)	–
Buy EUR 3,615,000; Sell USD 3,622,592	Bank of America	04/10/2022	(83)	(0.09)
Buy EUR 12,288,658; Sell USD 12,304,818	HSBC	04/10/2022	(272)	(0.29)
Buy EUR 20,295,000; Sell USD 20,352,044	BNY Mellon	04/10/2022	(480)	(0.50)
Buy EUR 36,135,000; Sell USD 36,216,260	Citibank	04/10/2022	(834)	(0.88)
Buy GBP 600,000; Sell USD 698,595	J.P. Morgan	04/10/2022	(29)	(0.03)
Buy ILS 90,000; Sell USD 27,102	J.P. Morgan	06/10/2022	(2)	–
Buy ILS 395,000; Sell USD 116,624	Citibank	06/10/2022	(6)	(0.01)
Buy KRW 153,250,000; Sell USD 107,926	Citibank	21/12/2022	(1)	–
Buy NZD 60,000; Sell USD 36,784	J.P. Morgan	04/10/2022	(3)	–
Buy SEK 340,000; Sell USD 32,026	J.P. Morgan	04/10/2022	(1)	–
Buy SGD 40,000; Sell USD 28,676	J.P. Morgan	04/10/2022	(1)	–
Buy THB 1,788,000; Sell USD 48,804	Morgan Stanley	04/10/2022	(1)	–
Buy USD 378,668; Sell GBP 350,000	Bank of America	04/10/2022	(13)	(0.02)
Buy USD 30,288; Sell MXN 616,000 <sup>3</sup>	UBS	04/10/2022	–	–
Buy USD 54,060; Sell MXN 1,100,000	RBC	04/10/2022	(1)	–

**Total unrealised loss on forward currency contracts (31 March 2022: (1.34)%)**

**(1,765) (1.86)**

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	94,901	99.74
Total financial liabilities at fair value through profit or loss	(1,765)	(1.86)
Cash and cash collateral	1,430	1.50
Other assets and liabilities	587	0.62
<b>Net asset value attributable to redeemable unitholders</b>	<b>95,153</b>	<b>100.00</b>

### Analysis of total assets

	% of Total Assets
Transferable securities admitted to official stock exchange listing	92.05
Transferable securities dealt in on another regulated market	3.24
OTC financial derivative instruments	2.50
Other assets	2.21
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> Security fully or partially on loan.

<sup>2</sup> Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

<sup>3</sup> Investments which are less than EUR 500 have been rounded down to zero.

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	119,718	79,433

# BLACKROCK DIVERSIFYING FIXED INCOME FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>Undertaking for collective investment schemes (31 March 2022: 58.06%)</b>				
<b>Ireland (31 March 2022: 58.06%)</b>				
136,162	EUR	BlackRock Global High Yield ESG and Credit Screened Fund - Class Z EUR Hedged Accumulating <sup>1</sup>	12,741	17.79
4,951	EUR	BlackRock ICS Euro Ultra Short Bond Fund - Agency Shares <sup>1</sup>	542	0.76
803,116	EUR	iShares Emerging Markets Government Bond Index Fund (IE) - Flexible Euro Hedged Accumulating Share Class <sup>1</sup>	6,668	9.31
1,361,633	EUR	iShares ESG Screened Euro Corporate Bond Index Fund (IE) - Flexible Euro Accumulating Share Class <sup>1</sup>	12,108	16.90
1,255,264	EUR	iShares ESG Screened Global Corporate Bond Index Fund (IE) - D EUR Hedged Accumulating Share Class <sup>1</sup>	10,534	14.71
		<b>Total Ireland</b>	<b>42,593</b>	<b>59.47</b>
<b>Total investments in undertaking for collective investment schemes</b>			<b>42,593</b>	<b>59.47</b>
<b>Total investments in collective investment schemes</b>			<b>42,593</b>	<b>59.47</b>

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>Exchange traded funds (31 March 2022: 36.10%)</b>				
<b>Ireland (31 March 2022: 36.10%)</b>				
167,372	EUR	iShares \$ TIPS UCITS ETF - EUR Hedged (Acc) Share Class <sup>1</sup>	842	1.18
130,033	EUR	iShares € High Yield Corp Bond UCITS ETF - EUR (Dist) Share Class <sup>1/2</sup>	11,140	15.56
8,553	EUR	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class <sup>1</sup>	1,822	2.54
138,507	EUR	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF - USD (Dist) Share Class <sup>1</sup>	11,766	16.43
		<b>Total Ireland</b>	<b>25,570</b>	<b>35.71</b>
<b>Total investments in exchange traded funds</b>			<b>25,570</b>	<b>35.71</b>

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Forward currency contracts<sup>3</sup></b>				
Buy EUR 3,160,166; Sell USD 3,075,000	Toronto-Dominion Bank	12/01/2023	47	0.06
Buy EUR 3,157,036; Sell USD 3,075,000	Morgan Stanley	12/01/2023	44	0.06
Buy EUR 3,156,213; Sell USD 3,075,000	NatWest Markets	12/01/2023	43	0.06
Buy EUR 3,154,836; Sell USD 3,075,000	BNP Paribas	12/01/2023	42	0.06
Buy EUR 3,159,635; Sell USD 3,080,944	HSBC	12/01/2023	41	0.06
<b>Total unrealised gain on forward currency contracts (31 March 2022: 0.29%)</b>			<b>217</b>	<b>0.30</b>

<b>Forward currency contracts<sup>3</sup></b>				
Buy EUR 2,902,449; Sell USD 3,075,000	Morgan Stanley	05/10/2022	(236)	(0.33)
Buy EUR 2,900,930; Sell USD 3,075,000	Societe Generale	05/10/2022	(238)	(0.33)
Buy EUR 2,906,305; Sell USD 3,080,944	Barclays	05/10/2022	(238)	(0.33)
Buy EUR 2,899,598; Sell USD 3,075,000	Toronto-Dominion Bank	05/10/2022	(239)	(0.33)
Buy EUR 2,899,111; Sell USD 3,075,000	BNP Paribas	05/10/2022	(240)	(0.34)
Buy USD 3,080,944; Sell EUR 3,186,085	HSBC	05/10/2022	(41)	(0.06)
Buy USD 3,075,000; Sell EUR 3,181,109	BNP Paribas	05/10/2022	(42)	(0.06)
Buy USD 3,075,000; Sell EUR 3,182,755	NatWest Markets	05/10/2022	(44)	(0.06)
Buy USD 3,075,000; Sell EUR 3,183,428	Morgan Stanley	05/10/2022	(45)	(0.06)
Buy USD 3,075,000; Sell EUR 3,186,529	Toronto-Dominion Bank	05/10/2022	(48)	(0.07)

# BLACKROCK DIVERSIFYING FIXED INCOME FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Forward currency contracts<sup>3</sup> (continued)</b>				
Buy USD 3,423,138; Sell EUR 3,523,959	Morgan Stanley	12/01/2023	(59)	(0.08)
<b>Total unrealised loss on forward currency contracts (31 March 2022: (0.66)%</b>			<b>(1,470)</b>	<b>(2.05)</b>

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Futures contracts</b>						
<b>United States (31 March 2022 0.11%)</b>						
					–	–
<b>Total unrealised gain on futures contracts (31 March 2022: 0.11%)</b>					<b>–</b>	<b>–</b>
<b>Japan (31 March 2022: (0.01)%</b>						
					–	–
<b>Total unrealised loss on futures contracts (31 March 2022: (0.01)%</b>					<b>–</b>	<b>–</b>

	Fair Value EUR '000	% of Net Asset Value	
Total financial assets at fair value through profit or loss	68,380	95.48	
Total financial liabilities at fair value through profit or loss	(1,470)	(2.05)	
Cash	15	0.02	
Cash equivalents			
Holding	Currency	Undertaking for collective investment schemes (31 March 2022: 5.87%)	
44,957	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares <sup>1</sup>	
		4,412	6.16
Total cash equivalents	4,412	6.16	
Other assets and liabilities	281	0.39	
<b>Net asset value attributable to redeemable unitholders</b>	<b>71,618</b>	<b>100.00</b>	

Analysis of total assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	32.00
Collective investment schemes	58.82
OTC financial derivative instruments	0.27
Other assets	8.91
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup>A related party to the Fund.

<sup>2</sup>Security fully or partially on loan.

<sup>3</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	15,701	34,895

# BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (31 March 2022: 84.53%)</b>				
<b>Bermuda (31 March 2022: 0.91%)</b>				
16,503	USD	Genpact Ltd.	723	0.24
634,000	HKD	Kunlun Energy Co. Ltd.	460	0.15
		<b>Total Bermuda</b>	<b>1,183</b>	<b>0.39</b>
<b>Brazil (31 March 2022: 0.95%)</b>				
782,775	USD	Ambev SA ADR	2,219	0.74
		<b>Total Brazil</b>	<b>2,219</b>	<b>0.74</b>
<b>Cayman Islands (31 March 2022: 14.69%)</b>				
1,662,000	HKD	3SBio, Inc.	1,180	0.39
817,156	HKD	Alibaba Group Holding Ltd.	8,112	2.70
38,200	HKD	ANTA Sports Products Ltd.	405	0.14
4,846	USD	Autohome, Inc. ADR	139	0.05
169,002	HKD	Baidu, Inc. 'A'	2,459	0.82
1,385	USD	BeiGene Ltd. ADR	187	0.06
106,200	TWD	Chailease Holding Co. Ltd.	611	0.20
381,000	HKD	China Hongqiao Group Ltd. <sup>1</sup>	315	0.11
70,000	HKD	China Meidong Auto Holdings Ltd.	111	0.04
1,182,500	HKD	China Yongda Automobiles Services Holdings Ltd.	633	0.21
56,400	HKD	ENN Energy Holdings Ltd.	755	0.25
554,000	HKD	Geely Automobile Holdings Ltd.	763	0.25
4,003	USD	H World Group Ltd. ADR	134	0.05
108,235	HKD	JD.com, Inc. 'A'	2,738	0.91
35,772	USD	KE Holdings, Inc., REIT ADR	626	0.21
23,600	HKD	Kuaishou Technology	153	0.05
18,773	USD	Li Auto, Inc. ADR	432	0.14
56,299	USD	Lufax Holding Ltd. ADR	142	0.05
127,600	HKD	Meituan 'B'	2,693	0.90
121,555	HKD	NetEase, Inc.	1,836	0.61
48,700	HKD	New Oriental Education & Technology Group, Inc.	123	0.04
50,231	USD	NIO, Inc. ADR 'A'	792	0.26
27,395	USD	Pinduoduo, Inc. ADR	1,714	0.57
18,484	USD	StoneCo Ltd. 'A'	176	0.06
857,000	HKD	Sunac China Holdings Ltd. <sup>2</sup>	218	0.07
21,463	USD	TAL Education Group ADR	106	0.04
384,200	HKD	Tencent Holdings Ltd.	13,053	4.35
56,535	USD	Tencent Music Entertainment Group ADR	230	0.08
4,500	HKD	Trip.com Group Ltd. <sup>1</sup>	121	0.04
31,076	USD	Trip.com Group Ltd. ADR	849	0.28
41,376	USD	Vipshop Holdings Ltd. ADR	349	0.12
62,000	TWD	Wisdom Marine Lines Co. Ltd.	101	0.03
64,500	HKD	Wuxi Biologics Cayman, Inc.	390	0.13
90,000	HKD	Yadea Group Holdings Ltd.	144	0.05
22,500	HKD	Zhongsheng Group Holdings Ltd.	90	0.03
7,972	USD	ZTO Express Cayman, Inc. ADR	192	0.06
		<b>Total Cayman Islands</b>	<b>43,072</b>	<b>14.35</b>
<b>Chile (31 March 2022: 0.11%)</b>				
4,494,190	CLP	Banco Santander Chile	159	0.05
		<b>Total Chile</b>	<b>159</b>	<b>0.05</b>
<b>China (31 March 2022: 14.46%)</b>				
2,430,000	HKD	Angang Steel Co. Ltd. 'H'	607	0.20
9,300	CNY	Anhui Gujing Distillery Co. Ltd. 'A'	355	0.12
136,100	CNY	Avary Holding Shenzhen Co. Ltd. 'A'	495	0.16
2,385,000	HKD	BAIC Motor Corp. Ltd. 'H'	524	0.17
2,049,000	HKD	Bank of China Ltd. 'H'	672	0.22
305,000	HKD	Bank of Communications Co. Ltd. 'H'	161	0.05



# BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>China (continued)</b>				
50,500	CNY	Beijing Easpring Material Technology Co. Ltd. 'A'	468	0.16
26,100	CNY	BYD Co. Ltd. 'A'	923	0.31
100,000	HKD	BYD Co. Ltd. 'H'	2,477	0.83
100	CNY	China Construction Bank Corp. 'A' <sup>3</sup>	–	–
4,244,000	HKD	China Construction Bank Corp. 'H'	2,452	0.82
395,000	HKD	China Life Insurance Co. Ltd. 'H'	506	0.17
673,000	HKD	China Merchants Bank Co. Ltd. 'H'	3,127	1.04
319,000	HKD	China Minsheng Banking Corp. Ltd. 'H'	91	0.03
305,400	HKD	China Pacific Insurance Group Co. Ltd. 'H'	563	0.19
5,452,000	HKD	China Petroleum & Chemical Corp. 'H'	2,337	0.78
6,391	USD	China Petroleum & Chemical Corp. ADR	268	0.09
44,500	CNY	Contemporary Amperex Technology Co. Ltd. 'A'	2,502	0.83
43,500	HKD	CSC Financial Co. Ltd. 'H'	33	0.01
1,322,000	HKD	Datang International Power Generation Co. Ltd. 'H'	253	0.08
318,000	HKD	Dongfeng Motor Group Co. Ltd. 'H'	171	0.06
182,900	CNY	Eve Energy Co. Ltd. 'A'	2,171	0.72
888,000	HKD	Great Wall Motor Co. Ltd. 'H'	1,020	0.34
412,700	CNY	Gree Electric Appliances, Inc. of Zhuhai 'A'	1,878	0.63
358,000	HKD	Guangzhou Automobile Group Co. Ltd. 'H'	256	0.09
20,300	CNY	Hithink RoyalFlush Information Network Co. Ltd. 'A'	221	0.07
3,461,000	HKD	Industrial & Commercial Bank of China Ltd. 'H'	1,620	0.54
205,500	CNY	LONGi Green Energy Technology Co. Ltd. 'A'	1,381	0.46
311,600	CNY	Luxshare Precision Industry Co. Ltd. 'A'	1,285	0.43
29,600	HKD	Nongfu Spring Co. Ltd. 'H'	172	0.06
1,177,000	HKD	People's Insurance Co. Group of China Ltd. (The) 'H'	341	0.11
385,700	CNY	PetroChina Co. Ltd. 'A'	277	0.09
5,150,000	HKD	PetroChina Co. Ltd. 'H'	2,109	0.70
8,601	USD	PetroChina Co. Ltd. ADR	351	0.12
774,000	HKD	Ping An Insurance Group Co. of China Ltd. 'H' <sup>1</sup>	3,868	1.29
1,395,000	HKD	Postal Savings Bank of China Co. Ltd. 'H' <sup>1</sup>	822	0.27
339,100	CNY	Qinghai Salt Lake Industry Co. Ltd. 'A'	1,136	0.38
238,900	CNY	SF Holding Co. Ltd. 'A'	1,582	0.53
36,500	HKD	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	88	0.03
405,100	HKD	Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	559	0.19
95,700	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	749	0.25
88,100	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	711	0.24
42,800	HKD	Sinopharm Group Co. Ltd. 'H' <sup>1</sup>	86	0.03
131,800	CNY	Sunwoda Electronic Co. Ltd. 'A'	430	0.14
359,500	CNY	TBEA Co. Ltd. 'A'	1,093	0.36
38,124	HKD	WuXi AppTec Co. Ltd. 'H'	308	0.10
280,900	CNY	YTO Express Group Co. Ltd. 'A'	818	0.27
826,000	HKD	Zijin Mining Group Co. Ltd. 'H' <sup>1</sup>	804	0.27
620,600	HKD	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	215	0.07
351,500	CNY	ZTE Corp. 'A'	1,055	0.35
233,200	HKD	ZTE Corp. 'H' <sup>1</sup>	418	0.14
		<b>Total China</b>	<b>46,809</b>	<b>15.59</b>
		<b>Colombia (31 March 2022: 0.18%)</b>	–	–
		<b>Czech Republic (31 March 2022: 0.05%)</b>	–	–
		<b>Greece (31 March 2022: 0.63%)</b>		
49,670	EUR	Hellenic Telecommunications Organization SA	723	0.24
37,480	EUR	OPAP SA	449	0.15
		<b>Total Greece</b>	<b>1,172</b>	<b>0.39</b>
		<b>Hong Kong (31 March 2022: 1.24%)</b>		
50,500	HKD	Beijing Enterprises Holdings Ltd.	142	0.05
18,000	HKD	China Resources Beer Holdings Co. Ltd.	125	0.04

# BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>Hong Kong (continued)</b>				
2,724,000	HKD	China Resources Pharmaceutical Group Ltd.	1,872	0.62
197,000	HKD	CITIC Ltd.	186	0.06
751,920	HKD	CSPC Pharmaceutical Group Ltd.	745	0.25
206,000	HKD	Lenovo Group Ltd.	143	0.05
1,788,000	HKD	Shougang Fushan Resources Group Ltd.	523	0.18
413,500	HKD	Sun Art Retail Group Ltd.	89	0.03
		<b>Total Hong Kong</b>	<b>3,825</b>	<b>1.28</b>
		<b>Hungary (31 March 2022: 0.62%)</b>	-	-
		<b>India (31 March 2022: 1.49%)</b>		
38,628	USD	HDFC Bank Ltd. ADR	2,259	0.75
		<b>Total India</b>	<b>2,259</b>	<b>0.75</b>
		<b>Indonesia (31 March 2022: 1.41%)</b>		
2,619,300	IDR	Astra International Tbk. PT	1,142	0.38
6,848,900	IDR	Bank Central Asia Tbk. PT	3,851	1.28
1,258,300	IDR	Bank Mandiri Persero Tbk. PT	778	0.26
10,982,000	IDR	Bank Rakyat Indonesia Persero Tbk. PT	3,242	1.08
17,514,500	IDR	Perusahaan Gas Negara Tbk. PT	2,016	0.67
2,532,600	IDR	Telkom Indonesia Persero Tbk. PT	742	0.25
		<b>Total Indonesia</b>	<b>11,771</b>	<b>3.92</b>
		<b>Isle of Man (31 March 2022: 0.07%)</b>	-	-
		<b>Kuwait (31 March 2022: 0.00%)</b>		
62,084	KWD	Kuwait Finance House KSCP	168	0.06
308,524	KWD	National Bank of Kuwait SAKP	972	0.32
		<b>Total Kuwait</b>	<b>1,140</b>	<b>0.38</b>
		<b>Malaysia (31 March 2022: 1.16%)</b>		
581,500	MYR	Axiata Group Bhd.	331	0.11
207,900	MYR	Genting Bhd.	201	0.07
524,800	MYR	Genting Malaysia Bhd.	315	0.10
103,200	MYR	IHH Healthcare Bhd.	131	0.04
231,800	MYR	Maxis Bhd.	176	0.06
41,300	MYR	Petronas Gas Bhd.	147	0.05
30,800	MYR	PPB Group Bhd.	107	0.04
198,400	MYR	Public Bank Bhd.	181	0.06
847,500	MYR	Tenaga Nasional Bhd.	1,474	0.49
		<b>Total Malaysia</b>	<b>3,063</b>	<b>1.02</b>
		<b>Mexico (31 March 2022: 2.53%)</b>		
477,942	MXN	Alsea SAB de CV	860	0.29
163,021	MXN	America Movil SAB de CV 'C'	135	0.04
148,043	MXN	Coca-Cola Femsa SAB de CV	866	0.29
2,908	USD	Coca-Cola Femsa SAB de CV ADR	170	0.06
42,198	MXN	Fomento Economico Mexicano SAB de CV	265	0.09
29,377	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	373	0.12
261,960	MXN	Grupo Bimbo SAB de CV 'A'	922	0.31
154,075	MXN	Grupo Financiero Banorte SAB de CV 'O'	990	0.33
14,611	MXN	Sitios Latinoamerica SAB de CV	6	-
549,973	MXN	Wal-Mart de Mexico SAB de CV	1,938	0.64
		<b>Total Mexico</b>	<b>6,525</b>	<b>2.17</b>

# BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>Philippines (31 March 2022: 0.34%)</b>				
15	PHP	ACEN Corp. <sup>3</sup>	–	–
5	PHP	Ayala Corp., REIT <sup>3</sup>	–	–
23,340	PHP	International Container Terminal Services, Inc.	62	0.02
35,420	PHP	SM Investments Corp.	440	0.15
		<b>Total Philippines</b>	<b>502</b>	<b>0.17</b>
<b>Poland (31 March 2022: 0.09%)</b>				
			–	–
<b>Qatar (31 March 2022: 0.88%)</b>				
97,439	QAR	Industries Qatar QSC	447	0.15
384,169	QAR	Masraf Al Rayan QSC	431	0.15
41,143	QAR	Ooredoo QPSC	100	0.03
26,087	QAR	Qatar Electricity & Water Co. QSC	125	0.04
60,096	QAR	Qatar Islamic Bank SAQ	403	0.14
290,823	QAR	Qatar National Bank QPSC	1,571	0.52
		<b>Total Qatar</b>	<b>3,077</b>	<b>1.03</b>
<b>Russia (31 March 2022: 0.00%)<sup>4</sup></b>				
2,082,843	RUB	Alrosa PJSC <sup>2/3</sup>	–	–
59,018	RUB	Lukoil PJSC <sup>2/3</sup>	–	–
3,024	RUB	MMC Norilsk Nickel PJSC <sup>2/3</sup>	–	–
43,498	RUB	Mobile TeleSystems PJSC <sup>2/3</sup>	–	–
43,510	RUB	Novatek PJSC <sup>2/3</sup>	–	–
13,465	RUB	Severstal PAO <sup>2/3</sup>	–	–
121,387	RUB	Tatneft PJSC <sup>2/3</sup>	–	–
		<b>Total Russia</b>	<b>–</b>	<b>–</b>
<b>Saudi Arabia (31 March 2022: 4.18%)</b>				
3,711	SAR	Abdullah Al Othaim Markets Co.	122	0.04
27,305	SAR	Al Hammadi Holding	327	0.11
136,674	SAR	Al Rajhi Bank	2,959	0.99
1	SAR	Aldrees Petroleum and Transport Services Co. <sup>3</sup>	–	–
137,941	SAR	Alinma Bank	1,330	0.44
12,353	SAR	Almarai Co. JSC	175	0.06
1	SAR	Arabian Centres Co. Ltd., REIT <sup>3</sup>	–	–
1	SAR	Bank Al-Jazira <sup>3</sup>	–	–
52,400	SAR	Saudi Arabian Mining Co.	971	0.32
210,977	SAR	Saudi Arabian Oil Co.	2,012	0.67
128,907	SAR	Saudi Basic Industries Corp.	3,042	1.01
57,164	SAR	Saudi National Bank (The)	959	0.32
		<b>Total Saudi Arabia</b>	<b>11,897</b>	<b>3.96</b>
<b>South Africa (31 March 2022: 5.84%)</b>				
30,645	ZAR	Anglo American Platinum Ltd.	2,199	0.73
21,584	ZAR	AngloGold Ashanti Ltd.	300	0.10
26,019	ZAR	Aspen Pharmacare Holdings Ltd. <sup>1</sup>	194	0.07
206,174	ZAR	AVI Ltd.	835	0.28
15,609	ZAR	Capitec Bank Holdings Ltd.	1,352	0.45
728,630	ZAR	FirstRand Ltd.	2,463	0.82
54,161	ZAR	Foschini Group Ltd. (The)	354	0.12
43,600	ZAR	Gold Fields Ltd. <sup>1</sup>	358	0.12
76,148	USD	Gold Fields Ltd. ADR <sup>1</sup>	616	0.21
26,917	ZAR	Impala Platinum Holdings Ltd. <sup>1</sup>	254	0.08
764,231	ZAR	Life Healthcare Group Holdings Ltd.	733	0.24
150,544	ZAR	MTN Group Ltd.	1,003	0.33
776	ZAR	Naspers Ltd. 'N'	98	0.03
662,660	ZAR	Old Mutual Ltd.	361	0.12

# BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>South Africa (continued)</b>				
1	ZAR	Pepkor Holdings Ltd. <sup>3</sup>	–	–
208,143	ZAR	Sanlam Ltd.	598	0.20
63,240	ZAR	Sasol Ltd. <sup>1</sup>	1,006	0.34
17,888	ZAR	Shoprite Holdings Ltd. <sup>1</sup>	216	0.07
102,316	ZAR	Sibanye Stillwater Ltd. <sup>1</sup>	239	0.08
168,716	ZAR	Standard Bank Group Ltd.	1,352	0.45
27,408	ZAR	Tiger Brands Ltd.	258	0.09
370,825	ZAR	Truworths International Ltd.	1,029	0.34
108,960	ZAR	Woolworths Holdings Ltd.	370	0.12
		<b>Total South Africa</b>	<b>16,188</b>	<b>5.39</b>
<b>South Korea (31 March 2022: 11.94%)</b>				
1,100	KRW	Green Cross Corp.	95	0.03
11,039	KRW	GS Retail Co. Ltd.	197	0.07
14,029	KRW	Hite Jinro Co. Ltd.	260	0.09
15,664	KRW	HL Mando Co. Ltd.	486	0.16
14,000	KRW	Hugel, Inc.	1,002	0.33
3,840	KRW	Hyundai Department Store Co. Ltd.	146	0.05
14,902	KRW	Hyundai Mobis Co. Ltd.	1,987	0.66
2,384	KRW	Hyundai Wia Corp.	100	0.03
10,650	KRW	KB Financial Group, Inc.	325	0.11
1,696	KRW	KCC Corp.	273	0.09
3,742	KRW	Kia Corp.	188	0.06
7,719	KRW	Korea Electric Power Corp.	108	0.04
40,167	KRW	Korea Gas Corp.	950	0.32
35,304	KRW	Korean Air Lines Co. Ltd.	545	0.18
18,607	KRW	KT&G Corp.	1,126	0.38
9,740	KRW	POSCO Holdings, Inc.	1,438	0.48
283,377	KRW	Samsung Electronics Co. Ltd.	10,508	3.50
4,853	KRW	Samsung SDS Co. Ltd.	389	0.13
79,101	KRW	Shinhan Financial Group Co. Ltd.	1,854	0.62
6,291	KRW	Shinsegae International, Inc.	119	0.04
6,959	KRW	Shinsegae, Inc.	1,122	0.37
		<b>Total South Korea</b>	<b>23,218</b>	<b>7.74</b>
<b>Taiwan (31 March 2022: 16.22%)</b>				
656,000	TWD	ASE Technology Holding Co. Ltd.	1,656	0.55
76,000	TWD	Cathay Financial Holding Co. Ltd.	96	0.03
390,000	TWD	Chicony Electronics Co. Ltd.	1,013	0.34
202,000	TWD	Chroma ATE, Inc.	1,144	0.38
249,000	TWD	Delta Electronics, Inc.	1,982	0.66
137,000	TWD	FLEXium Interconnect, Inc.	375	0.13
73,000	TWD	Formosa Sumco Technology Corp.	314	0.10
335,031	TWD	Hiwin Technologies Corp.	1,870	0.62
1,072,000	TWD	Hon Hai Precision Industry Co. Ltd.	3,436	1.14
16,644	USD	Hon Hai Precision Industry Co. Ltd. GDR	106	0.04
63,000	TWD	Kinsus Interconnect Technology Corp.	185	0.06
11,000	TWD	Largan Precision Co. Ltd.	580	0.19
358,000	TWD	Makalot Industrial Co. Ltd.	2,066	0.69
127,000	TWD	MediaTek, Inc.	2,202	0.73
963,000	TWD	Primax Electronics Ltd.	1,937	0.65
99,000	TWD	Realtek Semiconductor Corp.	841	0.28
43,000	TWD	Simplo Technology Co. Ltd.	357	0.12
1,259,000	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	16,744	5.58
31,070	USD	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	2,134	0.71
415,000	TWD	Taiwan Union Technology Corp.	585	0.20
160,000	TWD	U-Ming Marine Transport Corp.	184	0.06
126,000	TWD	Uni-President Enterprises Corp.	267	0.09
1,682,000	TWD	United Microelectronics Corp.	1,895	0.63
97,747	USD	United Microelectronics Corp. ADR	547	0.18

# BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>Taiwan (continued)</b>				
682,000	TWD	Wistron NeWeb Corp.	1,756	0.59
		<b>Total Taiwan</b>	<b>44,272</b>	<b>14.75</b>
<b>Thailand (31 March 2022: 2.08%)</b>				
1,939,400	THB	Bangchak Corp. PCL NVDR	1,523	0.51
2,573,000	THB	Bangkok Dusit Medical Services PCL NVDR	2,004	0.67
122,200	THB	Bumrungrad Hospital PCL NVDR	734	0.24
437,800	THB	Mega Lifesciences PCL NVDR	538	0.18
317,700	THB	PTT Exploration & Production PCL NVDR	1,354	0.45
		<b>Total Thailand</b>	<b>6,153</b>	<b>2.05</b>
<b>Turkey (31 March 2022: 0.24%)</b>				
139,486	TRY	Anadolu Efes Biracilik Ve Malt Sanayii A/S	302	0.10
60,703	TRY	BIM Birlesik Magazalar A/S	378	0.13
73,130	TRY	Migros Ticaret A/S	399	0.13
		<b>Total Turkey</b>	<b>1,079</b>	<b>0.36</b>
<b>United Arab Emirates (31 March 2022: 1.74%)</b>				
178,424	AED	Abu Dhabi Commercial Bank PJSC	440	0.15
245,952	AED	Aldar Properties PJSC, REIT	283	0.09
986,562	AED	Dubai Islamic Bank PJSC	1,597	0.53
72,672	AED	Emaar Development PJSC, REIT	91	0.03
374,610	AED	Emaar Properties PJSC, REIT	591	0.20
230,470	AED	Emirates Telecommunications Group Co. PJSC	1,462	0.49
190,610	AED	First Abu Dhabi Bank PJSC	931	0.31
		<b>Total United Arab Emirates</b>	<b>5,395</b>	<b>1.80</b>
<b>United Kingdom (31 March 2022: 0.06%)</b>				
130,704	GBP	Hochschild Mining plc	86	0.03
		<b>Total United Kingdom</b>	<b>86</b>	<b>0.03</b>
<b>United States (31 March 2022: 0.42%)</b>				
22,343	USD	Southern Copper Corp.	1,002	0.33
19,631	USD	Yum China Holdings, Inc.	929	0.31
		<b>Total United States</b>	<b>1,931</b>	<b>0.64</b>
<b>Total investments in equities</b>			<b>236,995</b>	<b>78.95</b>
Holding	Currency	Counterparty Description	Fair Value USD '000	% of Net Asset Value
<b>Contracts for difference</b>				
<b>Brazil (31 March 2022: 0.52%)</b>				
1,466,846	USD	HSBC Cogna Educacao	49	0.02
89,493	USD	Merrill Lynch Cogna Educacao <sup>3</sup>	–	–
229,370	USD	Merrill Lynch Fleury SA	28	0.01
166,198	USD	HSBC Fleury SA	5	–
206,748	USD	HSBC Gerdau SA	1	–
243,033	USD	HSBC Itau Unibanco Holding SA	29	0.01
21,685	USD	Merrill Lynch Itau Unibanco Holding SA	2	–
89,278	USD	HSBC Vale SA	89	0.03

# BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Counterparty	Description	Fair Value USD '000	% of Net Asset Value
<b>Contracts for difference (continued)</b>					
<b>Brazil (continued)</b>					
114,575	USD	Merrill Lynch	Vale SA	1	–
			<b>Total Brazil</b>	<b>204</b>	<b>0.07</b>
<b>Total unrealised gain on contracts for difference (31 March 2022: 0.52%)</b>				<b>204</b>	<b>0.07</b>
<b>Brazil (31 March 2022: 0.00%)<sup>4</sup></b>					
117,919	USD	Merrill Lynch	Ambev SA	(5)	–
140,673	USD	HSBC	Ambev SA	(12)	–
91,273	USD	Merrill Lynch	Azul SA	(49)	(0.02)
127,037	USD	HSBC	Azul SA	(51)	(0.02)
214,272	USD	Merrill Lynch	Banco Bradesco SA	(1)	–
62,249	USD	HSBC	Banco do Brasil SA	(1)	–
47,844	USD	HSBC	Centrais Eletricas Brasileiras SA	(27)	(0.01)
71,123	USD	Merrill Lynch	Centrais Eletricas Brasileiras SA	(35)	(0.01)
110,953	USD	HSBC	Cia de Saneamento de Minas Gerais-COPASA	(28)	(0.01)
271,460	USD	Merrill Lynch	Cia de Saneamento de Minas Gerais-COPASA	(30)	(0.01)
12,618	USD	HSBC	Cia Energetica de Minas Gerais	(4)	–
70,966	USD	Merrill Lynch	Cia Energetica de Minas Gerais	(15)	(0.01)
26,438	USD	Merrill Lynch	Cia Siderurgica Nacional SA	(3)	–
26,201	USD	HSBC	Cia Siderurgica Nacional SA	(3)	–
682,791	USD	Merrill Lynch	Cielo SA	(12)	–
78,913	USD	HSBC	CPFL Energia SA	(42)	(0.01)
265,024	USD	HSBC	CSN Mineracao SA <sup>3</sup>	–	–
374,465	USD	Merrill Lynch	CSN Mineracao SA	(24)	(0.01)
25,180	USD	HSBC	EDP - Energias do Brasil SA	(6)	–
176,237	USD	Merrill Lynch	Embraer SA	(78)	(0.03)
41,443	USD	HSBC	lochpe Maxion SA <sup>3</sup>	–	–
71,097	USD	Merrill Lynch	lochpe Maxion SA	(8)	–
116,855	USD	HSBC	JBS SA	(73)	(0.02)
1	USD	HSBC	Klabin SA <sup>3</sup>	–	–
178,709	USD	Merrill Lynch	Light SA	(13)	–
503,539	USD	HSBC	Light SA	(54)	(0.02)
50,264	USD	HSBC	Marfrig Global Foods SA	(23)	(0.01)
98,985	USD	HSBC	Petroleo Brasileiro SA	(56)	(0.02)
444,407	USD	Merrill Lynch	Petroleo Brasileiro SA	(185)	(0.06)
53,075	USD	Merrill Lynch	Qualicorp Consultoria e Corretora de Seguros SA	(6)	–
86,881	USD	Merrill Lynch	Raia Drogasil SA	(11)	–
64,755	USD	Merrill Lynch	Sao Martinho SA	(16)	(0.01)
29,168	USD	HSBC	Sao Martinho SA	(20)	(0.01)
190,611	USD	HSBC	Ultrapar Participacoes SA	(73)	(0.02)
78,526	USD	HSBC	Usinas Siderurgicas de Minas Gerais SA Usiminas <sup>3</sup>	–	–
192,411	USD	Merrill Lynch	Usinas Siderurgicas de Minas Gerais SA Usiminas	(18)	(0.01)
185,329	USD	HSBC	Via SA <sup>3</sup>	–	–
67,456	USD	Merrill Lynch	Zamp SA	(17)	(0.01)
			<b>Total Brazil</b>	<b>(999)</b>	<b>(0.33)</b>
<b>Kuwait (31 March 2022: 0.00%)</b>					
109,082	USD	HSBC	Kuwait Finance House KSCP	(16)	(0.01)
			<b>Total Kuwait</b>	<b>(16)</b>	<b>(0.01)</b>
<b>Total unrealised loss on contracts for difference (31 March 2022: 0.00%)<sup>4</sup></b>				<b>(1,015)</b>	<b>(0.34)</b>

# BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
<b>Futures contracts</b>						
United Kingdom (31 March 2022 0.38%)					–	–
United States (31 March 2022 0.07%)					–	–
<b>Total unrealised gain on futures contracts (31 March 2022: 0.45%)</b>					<b>–</b>	<b>–</b>
<b>United Kingdom (31 March 2022: 0.00%)</b>						
363	USD	36,300	MSCI India Index	16/12/2022	(2,981)	(0.99)
<b>Total United Kingdom</b>					<b>(2,981)</b>	<b>(0.99)</b>
<b>United States (31 March 2022: 0.00%)</b>						
136	USD	6,800	MSCI Emerging Markets Index	16/12/2022	(784)	(0.26)
<b>Total United States</b>					<b>(784)</b>	<b>(0.26)</b>
<b>Total unrealised loss on futures contracts (31 March 2022: 0.00%)</b>					<b>(3,765)</b>	<b>(1.25)</b>
					<b>Fair Value USD '000</b>	<b>% of Net Asset Value</b>
Total financial assets at fair value through profit or loss					237,199	79.02
Total financial liabilities at fair value through profit or loss					(4,780)	(1.59)
Cash, margin cash and cash collateral					64,494	21.49
Other assets and liabilities					3,257	1.08
<b>Net asset value attributable to redeemable unitholders</b>					<b>300,170</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of total assets</b>	
Transferable securities admitted to official stock exchange listing	76.63
Transferable securities dealt in on another regulated market	0.07
OTC financial derivative instruments	0.07
Other assets	23.23
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup>Security fully or partially on loan.

<sup>2</sup>These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

<sup>3</sup>Investments which are less than USD 500 have been rounded down to zero.

<sup>4</sup>Prior year percentage of net asset value rounds to 0.00%.

Underlying exposure	On gains USD '000	On losses USD '000
Contracts for differences	7,161	13,573
Futures contracts	–	38,606

# BLACKROCK FIXED INCOME SELECTION FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>Undertaking for collective investment schemes (31 March 2022: 83.10%)</b>				
<b>Ireland (31 March 2022: 15.62%)</b>				
26,184	EUR	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating <sup>1</sup>	2,474	6.50
24,865	EUR	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating <sup>1</sup>	2,661	6.99
		<b>Total Ireland</b>	<b>5,135</b>	<b>13.49</b>
<b>Luxembourg (31 March 2022: 67.48%)</b>				
75,156	USD	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged <sup>1</sup>	757	1.99
123,114	EUR	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR <sup>1</sup>	761	2.00
38,970	USD	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD <sup>1</sup>	378	0.99
162,153	USD	BlackRock Global Funds - Sustainable Emerging Markets Corporate Bond Fund - Class X2 USD <sup>1</sup>	1,685	4.43
437,438	EUR	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2 EUR <sup>1</sup>	4,243	11.15
276,566	EUR	BlackRock Global Funds - ESG Multi-Asset Fund - Class I2 EUR <sup>1</sup>	3,454	9.08
103,128	EUR	BlackRock Global Funds - Euro Short Duration Bond Fund - Class X2 EUR <sup>1</sup>	1,686	4.43
76,963	EUR	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged <sup>1</sup>	1,144	3.01
70,566	USD	BlackRock Global Funds - Global Multi-Asset Income Fund - Class X2 USD <sup>1</sup>	1,145	3.01
3,523	EUR	BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class X2 USD <sup>1</sup>	380	1.00
13,731	EUR	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR <sup>1</sup>	1,242	3.26
23,455	EUR	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2 EUR <sup>1</sup>	2,077	5.46
38,931	EUR	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2 EUR <sup>1</sup>	5,181	13.61
		<b>Total Luxembourg</b>	<b>24,133</b>	<b>63.42</b>
<b>Total investments in undertaking for collective investment schemes</b>			<b>29,268</b>	<b>76.91</b>
<b>Total investments in collective investment schemes</b>			<b>29,268</b>	<b>76.91</b>
<b>Exchange traded funds (31 March 2022: 15.54%)</b>				
<b>Ireland (31 March 2022: 15.54%)</b>				
772,935	EUR	iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	3,154	8.29
4,642	USD	iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class <sup>1</sup>	839	2.20
76,880	EUR	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class <sup>1</sup>	313	0.82
218,067	EUR	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class <sup>1</sup>	935	2.46
31,374	EUR	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) <sup>1</sup>	2,656	6.98
74,632	EUR	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	314	0.82
5,508	EUR	iShares Italy Govt Bond UCITS ETF - EUR (Dist) Share Class <sup>1</sup>	775	2.04
		<b>Total Ireland</b>	<b>8,986</b>	<b>23.61</b>
<b>Total investments in exchange traded funds</b>			<b>8,986</b>	<b>23.61</b>



# BLACKROCK FIXED INCOME SELECTION FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Forward currency contracts<sup>2</sup></b>				
<b>Total unrealised gain on forward currency contracts (31 March 2022: 0.01%)</b>			<b>—</b>	<b>—</b>
<b>Forward currency contracts<sup>2</sup></b>				
Buy EUR 4,440,531; Sell USD 4,474,079	State Street	06/10/2022	(126)	(0.33)
Buy USD 243,992; Sell EUR 250,538	J.P. Morgan	06/10/2022	(1)	(0.01)
Buy USD 236,248; Sell EUR 245,860	Morgan Stanley	06/10/2022	(5)	(0.01)
<b>Total unrealised loss on forward currency contracts (31 March 2022: (0.18)%)</b>			<b>(132)</b>	<b>(0.35)</b>
			<b>Fair Value EUR '000</b>	<b>% of Net Asset Value</b>
Total financial assets at fair value through profit or loss			38,254	100.52
Total financial liabilities at fair value through profit or loss			(132)	(0.35)
Cash			29	0.08
Other assets and liabilities			(96)	(0.25)
<b>Net asset value attributable to redeemable unitholders</b>			<b>38,055</b>	<b>100.00</b>

	<b>% of Total Assets</b>
<b>Analysis of total assets</b>	
Transferable securities admitted to official stock exchange listing	23.14
Collective investment schemes	75.35
Other assets	1.51
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup>A related party to the Fund.

<sup>2</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

<b>Underlying exposure</b>	<b>On gains EUR '000</b>	<b>On losses EUR '000</b>
Forward currency contracts	—	5,057

# BLACKROCK GLOBAL EQUITY SELECTION FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>Undertaking for collective investment schemes (31 March 2022: 72.53%)</b>				
<b>Ireland (31 March 2022: 13.63%)</b>				
23,665	EUR	BlackRock Advantage Europe Equity Fund - Class X EUR Accumulating <sup>1</sup>	2,798	9.88
10,782	USD	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating <sup>1</sup>	1,271	4.48
14,273	USD	BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating <sup>1</sup>	2,019	7.12
		<b>Total Ireland</b>	<b>6,088</b>	<b>21.48</b>
<b>Luxembourg (31 March 2022: 58.90%)</b>				
81,662	EUR	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR <sup>1</sup>	3,135	11.06
32,818	EUR	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR <sup>1</sup>	450	1.59
163,808	EUR	BlackRock Global Funds - European Special Situations Fund - Class X2 EUR <sup>1</sup>	2,362	8.34
2,123	JPY	BlackRock Global Funds - Japan Small & MidCap Opportunities Fund - Class X2 JPY <sup>1</sup>	148	0.52
16,693	USD	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD <sup>1</sup>	306	1.08
11,903	USD	BlackRock Global Funds - Systematic China A-Share Opportunities Fund - Class X2 USD <sup>1</sup>	142	0.50
4,795	EUR	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR <sup>1</sup>	606	2.14
5,699	EUR	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR <sup>1</sup>	849	3.00
4,835	USD	BlackRock Global Funds - US Basic Value Fund - Class X2 USD <sup>1</sup>	639	2.26
12,965	EUR	BlackRock Global Funds - World Energy Fund - Class X2 EUR <sup>1</sup>	376	1.33
87,181	USD	BlackRock Global Funds - World Financials Fund - Class X2 USD <sup>1</sup>	1,446	5.10
13,980	USD	BlackRock Global Funds - World Healthscience Fund - Class X2 USD <sup>1</sup>	1,026	3.62
2,653	USD	BlackRock Global Funds - World Mining Fund - Class X2 USD <sup>1</sup>	197	0.70
21,965	USD	BlackRock Global Funds - World Real Estate Securities Fund - Class X2 USD <sup>1</sup>	267	0.94
50,540	USD	BlackRock Global Funds - World Technology Fund - Class X2 USD <sup>1</sup>	993	3.50
3,945	USD	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD <sup>1</sup>	703	2.48
		<b>Total Luxembourg</b>	<b>13,645</b>	<b>48.16</b>
<b>Total investments in undertaking for collective investment schemes</b>			<b>19,733</b>	<b>69.64</b>
<b>Total investments in collective investment schemes</b>			<b>19,733</b>	<b>69.64</b>
<b>Exchange traded funds (31 March 2022: 27.62%)</b>				
<b>Ireland (31 March 2022: 27.62%)</b>				
30,097	GBP	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class <sup>1/2</sup>	242	0.85
497,232	EUR	iShares Edge MSCI Europe Value Factor UCITS ETF - EUR (Acc) Share Class <sup>1/2</sup>	3,123	11.02
210,080	EUR	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF - USD (Acc) Share Class <sup>1</sup>	1,164	4.11
84,626	EUR	iShares MSCI EM ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	389	1.37
118,643	EUR	iShares MSCI Japan ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	587	2.07
7,951	EUR	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class <sup>1</sup>	310	1.10
416,418	EUR	iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	2,801	9.89
		<b>Total Ireland</b>	<b>8,616</b>	<b>30.41</b>
<b>Total investments in exchange traded funds</b>			<b>8,616</b>	<b>30.41</b>

# BLACKROCK GLOBAL EQUITY SELECTION FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	28,349	100.05
Cash	20	0.07
Other assets and liabilities	(34)	(0.12)
<b>Net asset value attributable to redeemable unitholders</b>	<b>28,335</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of total assets</b>	
Transferable securities admitted to official stock exchange listing	30.10
Collective investment schemes	68.95
Other assets	0.95
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup>A related party to the Fund.

<sup>2</sup>Security fully or partially on loan.

# BLACKROCK MULTI ASSET BALANCED SELECTION FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>Undertaking for collective investment schemes (31 March 2022: 82.75%)</b>				
<b>Ireland (31 March 2022: 16.42%)</b>				
17,843	EUR	BlackRock Advantage Europe Equity Fund - Class X EUR Accumulating <sup>1</sup>	2,110	5.98
22,412	EUR	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating <sup>1</sup>	2,117	6.01
7,179	USD	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating <sup>1</sup>	846	2.40
6,279	USD	BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating <sup>1</sup>	888	2.52
3,396	EUR	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating <sup>1</sup>	363	1.03
18,655	EUR	iShares UK Index Fund (IE) - Euro (Hedged) Flexible Accumulating Class <sup>1</sup>	194	0.55
		<b>Total Ireland</b>	<b>6,518</b>	<b>18.49</b>
<b>Luxembourg (31 March 2022: 66.33%)</b>				
91,830	USD	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged <sup>1</sup>	925	2.63
51,347	EUR	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR <sup>1</sup>	1,971	5.59
41,783	EUR	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR <sup>1</sup>	574	1.63
58,813	EUR	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR <sup>1</sup>	363	1.03
42,936	USD	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD <sup>1</sup>	416	1.18
116,786	USD	BlackRock Global Funds - Sustainable Emerging Markets Corporate Bond Fund - Class X2 USD <sup>1</sup>	1,214	3.44
83,991	EUR	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged <sup>1</sup>	1,248	3.54
19,466	USD	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD <sup>1</sup>	357	1.01
28,019	USD	BlackRock Global Funds - Systematic China A-Share Opportunities Fund - Class X2 USD <sup>1</sup>	335	0.95
2,872	EUR	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR <sup>1</sup>	363	1.03
4,811	EUR	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR <sup>1</sup>	717	2.03
4,115	USD	BlackRock Global Funds - US Basic Value Fund - Class X2 USD <sup>1</sup>	544	1.54
155,401	USD	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD <sup>1</sup>	1,602	4.55
7,714	EUR	BlackRock Global Funds - World Energy Fund - Class X2 EUR <sup>1</sup>	224	0.63
41,291	USD	BlackRock Global Funds - World Financials Fund - Class X2 USD <sup>1</sup>	685	1.94
6,146	USD	BlackRock Global Funds - World Healthscience Fund - Class X2 USD <sup>1</sup>	451	1.28
1,767	USD	BlackRock Global Funds - World Mining Fund - Class X2 USD <sup>1</sup>	131	0.37
13,779	USD	BlackRock Global Funds - World Real Estate Securities Fund - Class X2 USD <sup>1</sup>	168	0.48
23,996	USD	BlackRock Global Funds - World Technology Fund - Class X2 USD <sup>1</sup>	471	1.34
2,750	EUR	BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class X2 USD <sup>1</sup>	297	0.84
37,652	EUR	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR <sup>1</sup>	3,406	9.66
24,038	EUR	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2 EUR <sup>1</sup>	2,129	6.04
2,340	USD	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD <sup>1</sup>	361	1.02
		<b>Total Luxembourg</b>	<b>18,952</b>	<b>53.75</b>
<b>Total investments in undertaking for collective investment schemes</b>			<b>25,470</b>	<b>72.24</b>
<b>Total investments in collective investment schemes</b>			<b>25,470</b>	<b>72.24</b>

# BLACKROCK MULTI ASSET BALANCED SELECTION FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>Exchange traded funds (31 March 2022: 17.21%)</b>				
<b>Ireland (31 March 2022: 17.21%)</b>				
770,327	EUR	iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	3,144	8.92
47,905	EUR	iShares \$ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	177	0.50
6,757	USD	iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class <sup>1</sup>	1,221	3.46
34,951	EUR	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class <sup>1</sup>	142	0.40
150,678	EUR	iShares € Ultrashort Bond ESG UCITS ETF - EUR (Dist) Share Class <sup>1</sup>	747	2.12
56,226	EUR	iShares Edge MSCI Europe Value Factor UCITS ETF - EUR (Acc) Share Class <sup>1</sup>	353	1.00
197,347	EUR	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF - USD (Acc) Share Class <sup>1</sup>	1,093	3.10
217,402	EUR	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class <sup>1</sup>	933	2.65
114,296	EUR	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	480	1.36
30,491	EUR	iShares MSCI EM ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	140	0.40
63,678	EUR	iShares MSCI Japan ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	315	0.89
2,857	EUR	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class <sup>1</sup>	112	0.32
77,749	EUR	iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	523	1.48
11,363	USD	iShares Physical Gold ETC <sup>1</sup>	378	1.07
		<b>Total Ireland</b>	<b>9,758</b>	<b>27.67</b>
<b>Total investments in exchange traded funds</b>			<b>9,758</b>	<b>27.67</b>

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Forward currency contracts<sup>2</sup></b>				
Buy USD 434,802; Sell EUR 434,525	Barclays	06/10/2022	9	0.03
<b>Total unrealised gain on forward currency contracts (31 March 2022: 0.01%)</b>			<b>9</b>	<b>0.03</b>

<b>Forward currency contracts<sup>2</sup></b>				
Buy EUR 6,617,090; Sell USD 6,667,082	State Street	06/10/2022	(188)	(0.53)
Buy USD 219,897; Sell EUR 225,796	J.P. Morgan	06/10/2022	(1)	(0.01)
Buy USD 214,367; Sell EUR 223,089	Morgan Stanley	06/10/2022	(4)	(0.01)
<b>Total unrealised loss on forward currency contracts (31 March 2022: (0.32)%)</b>			<b>(193)</b>	<b>(0.55)</b>

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	35,237	99.94
Total financial liabilities at fair value through profit or loss	(193)	(0.55)
Cash	36	0.10
Other assets and liabilities	178	0.51
<b>Net asset value attributable to redeemable unitholders</b>	<b>35,258</b>	<b>100.00</b>

Analysis of total assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	27.13
Collective investment schemes	70.80
OTC financial derivative instruments	0.03
Other assets	2.04
<b>Total assets</b>	<b>100.00</b>

# BLACKROCK MULTI ASSET BALANCED SELECTION FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

<sup>1</sup>A related party to the Fund.

<sup>2</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

<b>Underlying exposure</b>	<b>On gains EUR '000</b>	<b>On losses EUR '000</b>
Forward currency contracts	444	7,249

# BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>Undertaking for collective investment schemes (31 March 2022: 73.96%)</b>				
<b>Ireland (31 March 2022: 9.94%)</b>				
40,316	EUR	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating <sup>1</sup>	3,809	4.14
10,821	USD	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating <sup>1</sup>	1,275	1.39
23,222	EUR	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating <sup>1</sup>	2,486	2.71
		<b>Total Ireland</b>	<b>7,570</b>	<b>8.24</b>
<b>Luxembourg (31 March 2022: 64.02%)</b>				
235,106	USD	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged <sup>1</sup>	2,369	2.58
277,223	EUR	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR <sup>1</sup>	1,713	1.86
277,495	USD	BlackRock Global Funds - Sustainable Emerging Markets Corporate Bond Fund - Class X2 USD <sup>1</sup>	2,884	3.14
333,753	EUR	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2 EUR <sup>1</sup>	3,237	3.52
280,341	EUR	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged <sup>1</sup>	4,166	4.53
48,077	USD	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD <sup>1</sup>	466	0.51
35,502	USD	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD <sup>1</sup>	651	0.71
73,638	USD	BlackRock Global Funds - Systematic China A-Share Opportunities Fund - Class X2 USD <sup>1</sup>	881	0.96
6,676	EUR	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR <sup>1</sup>	844	0.92
1,878	EUR	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR <sup>1</sup>	280	0.30
16,872	EUR	BlackRock Global Funds - World Energy Fund - Class X2 EUR <sup>1</sup>	489	0.53
101,556	USD	BlackRock Global Funds - World Financials Fund - Class X2 USD <sup>1</sup>	1,684	1.83
17,037	USD	BlackRock Global Funds - World Healthscience Fund - Class X2 USD <sup>1</sup>	1,250	1.36
6,199	USD	BlackRock Global Funds - World Mining Fund - Class X2 USD <sup>1</sup>	461	0.50
27,396	USD	BlackRock Global Funds - World Real Estate Securities Fund - Class X2 USD <sup>1</sup>	334	0.36
73,417	USD	BlackRock Global Funds - World Technology Fund - Class X2 USD <sup>1</sup>	1,442	1.57
7,632	USD	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD <sup>1</sup>	1,360	1.48
7,348	EUR	BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class X2 USD <sup>1</sup>	793	0.86
68,061	EUR	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR <sup>1</sup>	6,156	6.69
55,552	EUR	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2 EUR <sup>1</sup>	4,920	5.35
41,624	EUR	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR <sup>1</sup>	4,508	4.90
27,940	EUR	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2 EUR <sup>1</sup>	3,718	4.04
17,569	USD	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD <sup>1</sup>	2,707	2.94
		<b>Total Luxembourg</b>	<b>47,313</b>	<b>51.44</b>
<b>Total investments in undertaking for collective investment schemes</b>			<b>54,883</b>	<b>59.68</b>
<b>Total investments in collective investment schemes</b>			<b>54,883</b>	<b>59.68</b>

# BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>Exchange traded funds (31 March 2022: 25.31%)</b>				
<b>Germany (31 March 2022: 1.15%)</b>				
32,982	EUR	iShares Diversified Commodity Swap UCITS ETF (DE) <sup>1</sup>	964	1.05
		<b>Total Germany</b>	<b>964</b>	<b>1.05</b>
<b>Ireland (31 March 2022: 24.16%)</b>				
2,171,308	EUR	iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	8,861	9.64
118,786	EUR	iShares \$ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	440	0.48
23,687	USD	iShares \$ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class <sup>1</sup>	3,009	3.27
14,617	USD	iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class <sup>1</sup>	2,641	2.87
447,720	EUR	iShares € Ultrashort Bond ESG UCITS ETF - EUR (Dist) Share Class <sup>1</sup>	2,221	2.41
215,626	EUR	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class <sup>1</sup>	1,110	1.21
56,140	GBP	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class <sup>1/2</sup>	432	0.47
384,216	EUR	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF - USD (Acc) Share Class <sup>1</sup>	2,311	2.51
958,663	EUR	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class <sup>1</sup>	4,112	4.47
12,872	EUR	iShares Italy Govt Bond UCITS ETF - EUR (Dist) Share Class <sup>1</sup>	1,812	1.97
134,835	EUR	iShares MSCI EM ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	619	0.67
220,748	EUR	iShares MSCI Japan ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	1,092	1.19
9,170	EUR	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class <sup>1</sup>	358	0.39
687,288	EUR	iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	4,623	5.03
58,420	USD	iShares Physical Gold ETC <sup>1</sup>	1,943	2.11
		<b>Total Ireland</b>	<b>35,584</b>	<b>38.69</b>
<b>Total investments in exchange traded funds</b>			<b>36,548</b>	<b>39.74</b>
Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Forward currency contracts<sup>3</sup></b>				
Buy EUR 358,243; Sell GBP 310,000	Bank of America	06/10/2022	5	0.01
Buy EUR 62,503; Sell GBP 54,084	Toronto-Dominion Bank	06/10/2022	1	–
Buy USD 1,840,392; Sell EUR 1,849,356	J.P. Morgan	06/10/2022	29	0.03
<b>Total unrealised gain on forward currency contracts (31 March 2022: 0.01%)</b>			<b>35</b>	<b>0.04</b>
<b>Forward currency contracts<sup>3</sup></b>				
Buy EUR 20,123,808; Sell USD 20,275,843	State Street	06/10/2022	(570)	(0.62)
Buy USD 550,170; Sell EUR 568,326	Morgan Stanley	06/10/2022	(7)	(0.01)
<b>Total unrealised loss on forward currency contracts (31 March 2022: (0.30)%)</b>			<b>(577)</b>	<b>(0.63)</b>
			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			91,466	99.46
Total financial liabilities at fair value through profit or loss			(577)	(0.63)
Cash			548	0.60
Other assets and liabilities			529	0.57
<b>Net asset value attributable to redeemable unitholders</b>			<b>91,966</b>	<b>100.00</b>



# BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

	<b>% of Total Assets</b>
<b>Analysis of total assets</b>	
Transferable securities admitted to official stock exchange listing	36.76
Collective investment schemes	55.20
OTC financial derivative instruments	0.04
Other assets	8.00
<b>Total assets</b>	<b><u>100.00</u></b>

<sup>1</sup>A related party to the Fund.

<sup>2</sup>Security fully or partially on loan.

<sup>3</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

<b>Underlying exposure</b>	<b>On gains EUR '000</b>	<b>On losses EUR '000</b>
Forward currency contracts	2,293	21,259

# BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (31 March 2022: 84.98%)</b>				
<b>Bermuda (31 March 2022: 1.38%)</b>				
68,000	HKD	Beijing Enterprises Water Group Ltd.	16	0.16
3,800	HKD	China Resources Gas Group Ltd.	12	0.12
8,000	HKD	Kunlun Energy Co. Ltd.	6	0.06
		<b>Total Bermuda</b>	<b>34</b>	<b>0.34</b>
<b>Brazil (31 March 2022: 0.07%)</b>				
11,484	USD	Ambev SA ADR	33	0.33
1,729	USD	Cia Energetica de Minas Gerais ADR	3	0.03
		<b>Total Brazil</b>	<b>36</b>	<b>0.36</b>
<b>Cayman Islands (31 March 2022: 17.07%)</b>				
74,500	HKD	3SBio, Inc.	53	0.53
23,340	HKD	Alibaba Group Holding Ltd.	232	2.32
200	HKD	ANTA Sports Products Ltd.	2	0.02
143	USD	Autohome, Inc. ADR	4	0.04
3,598	HKD	Baidu, Inc. 'A'	52	0.52
91	USD	BeiGene Ltd. ADR	12	0.12
40,000	HKD	Bosideng International Holdings Ltd.	20	0.20
5,850	TWD	Chailease Holding Co. Ltd.	34	0.34
800	HKD	China Literature Ltd.	2	0.02
17,000	HKD	China Medical System Holdings Ltd.	20	0.20
2,000	HKD	China Meidong Auto Holdings Ltd.	3	0.03
11,000	HKD	China Yongda Automobiles Services Holdings Ltd.	6	0.06
2,200	HKD	ENN Energy Holdings Ltd.	29	0.29
14,000	HKD	Geely Automobile Holdings Ltd.	19	0.19
317	USD	H World Group Ltd. ADR	11	0.11
303	USD	HUTCHMED China Ltd. ADR	3	0.03
3,062	HKD	JD.com, Inc. 'A'	77	0.77
1,026	USD	KE Holdings, Inc., REIT ADR	18	0.18
11,000	HKD	Kingdee International Software Group Co. Ltd.	14	0.14
1,034	USD	Li Auto, Inc. ADR	24	0.24
1,783	USD	Lufax Holding Ltd. ADR	5	0.05
5,000	HKD	Meituan 'B'	106	1.05
3,395	HKD	NetEase, Inc.	51	0.51
1,990	HKD	New Oriental Education & Technology Group, Inc.	5	0.05
2,113	USD	NIO, Inc. ADR 'A'	33	0.33
747	USD	Pinduoduo, Inc. ADR	47	0.47
890,500	HKD	Shimao Group Holdings Ltd. <sup>1</sup>	255	2.55
381,000	HKD	Sunac China Holdings Ltd. <sup>1</sup>	97	0.97
700	HKD	Sunny Optical Technology Group Co. Ltd.	7	0.07
696	USD	TAL Education Group ADR	3	0.03
9,000	HKD	Tencent Holdings Ltd.	306	3.06
1,126	USD	Tencent Music Entertainment Group ADR	5	0.05
8,400	HKD	Tongcheng Travel Holdings Ltd.	17	0.17
24,000	HKD	Topsports International Holdings Ltd.	17	0.17
871	USD	Trip.com Group Ltd. ADR	24	0.24
5,000	HKD	Uni-President China Holdings Ltd.	4	0.04
1,618	USD	Vipshop Holdings Ltd. ADR	14	0.14
6,000	HKD	Wuxi Biologics Cayman, Inc.	36	0.36
6,000	HKD	Xinyi Solar Holdings Ltd.	6	0.06
803	USD	XPeng, Inc. ADR	10	0.10
22,000	HKD	Yadea Group Holdings Ltd.	35	0.35
98	USD	Zai Lab Ltd. ADR	3	0.03
3,500	HKD	Zhongsheng Group Holdings Ltd.	14	0.14
		<b>Total Cayman Islands</b>	<b>1,735</b>	<b>17.34</b>

# BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>Chile (31 March 2022: 0.20%)</b>				
230	CLP	Sociedad Quimica y Minera de Chile SA, Preference 'B'	22	0.22
		<b>Total Chile</b>	<b>22</b>	<b>0.22</b>
<b>China (31 March 2022: 13.22%)</b>				
500	CNY	Anhui Gujing Distillery Co. Ltd. 'A'	19	0.19
3,000	CNY	Avary Holding Shenzhen Co. Ltd. 'A'	11	0.11
18,500	HKD	BAIC Motor Corp. Ltd. 'H'	4	0.04
40,000	HKD	Bank of China Ltd. 'H'	13	0.13
1,200	CNY	Beijing Easpring Material Technology Co. Ltd. 'A'	11	0.11
1,100	CNY	BYD Co. Ltd. 'A'	39	0.39
2,000	HKD	BYD Co. Ltd. 'H'	50	0.50
137,000	HKD	China Construction Bank Corp. 'H'	79	0.79
11,000	HKD	China Life Insurance Co. Ltd. 'H'	14	0.14
18,500	HKD	China Merchants Bank Co. Ltd. 'H'	86	0.86
3,800	HKD	China Vanke Co. Ltd., REIT 'H'	7	0.07
45,000	HKD	CMOC Group Ltd. 'H'	18	0.18
1,261	CNY	Contemporary Amperex Technology Co. Ltd. 'A'	71	0.71
3,700	CNY	Eve Energy Co. Ltd. 'A'	44	0.44
1,377	CNY	Ganfeng Lithium Group Co. Ltd. 'A'	14	0.14
560	HKD	Ganfeng Lithium Group Co. Ltd. 'H'	4	0.04
12,000	HKD	Great Wall Motor Co. Ltd. 'H'	14	0.14
8,800	CNY	Gree Electric Appliances, Inc. of Zhuhai 'A'	40	0.40
640	CNY	Hithink RoyalFlush Information Network Co. Ltd. 'A'	7	0.07
3,200	HKD	Huatai Securities Co. Ltd. 'H'	4	0.04
49,000	HKD	Industrial & Commercial Bank of China Ltd. 'H'	23	0.23
11,000	HKD	Jiangxi Copper Co. Ltd. 'H'	13	0.13
100	CNY	Kweichow Moutai Co. Ltd. 'A'	26	0.26
3,694	CNY	LONGi Green Energy Technology Co. Ltd. 'A'	25	0.25
5,100	CNY	Luxshare Precision Industry Co. Ltd. 'A'	21	0.21
500	CNY	Luzhou Laojiao Co. Ltd. 'A'	16	0.16
18,200	CNY	People's Insurance Co. Group of China Ltd. (The) 'A'	13	0.13
97,000	HKD	People's Insurance Co. Group of China Ltd. (The) 'H'	28	0.28
7,000	HKD	Ping An Insurance Group Co. of China Ltd. 'H'	35	0.35
1,874	CNY	Qinghai Salt Lake Industry Co. Ltd. 'A'	6	0.06
4,817	CNY	SF Holding Co. Ltd. 'A'	32	0.32
12,400	HKD	Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	17	0.17
2,900	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	23	0.23
3,400	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	27	0.27
13,200	HKD	Sinopharm Group Co. Ltd. 'H'	26	0.26
4,900	CNY	Sunwoda Electronic Co. Ltd. 'A'	16	0.16
2,500	CNY	Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	8	0.08
1,600	CNY	Weichai Power Co. Ltd. 'A'	2	0.02
3,000	HKD	Weichai Power Co. Ltd. 'H'	3	0.03
1,420	HKD	WuXi AppTec Co. Ltd. 'H'	12	0.11
200	CNY	Xiamen Faratronic Co. Ltd. 'A'	5	0.05
600	CNY	Xinjiang Goldwind Science & Technology Co. Ltd. 'A'	1	0.01
6,400	HKD	Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	7	0.07
9,700	CNY	YTO Express Group Co. Ltd. 'A'	28	0.28
20,000	HKD	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	7	0.07
5,804	CNY	ZTE Corp. 'A'	17	0.17
		<b>Total China</b>	<b>986</b>	<b>9.85</b>
<b>Colombia (31 March 2022: 0.12%)</b>				
376	USD	Bancolombia SA, Preference ADR	9	0.09
		<b>Total Colombia</b>	<b>9</b>	<b>0.09</b>
<b>Greece (31 March 2022: 0.54%)</b>				
189	EUR	Hellenic Telecommunications Organization SA	3	0.03
205	EUR	JUMBO SA <sup>2</sup>	3	0.03

# BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>Greece (continued)</b>				
5,530	EUR	OPAP SA	66	0.66
		<b>Total Greece</b>	<b>72</b>	<b>0.72</b>
<b>Hong Kong (31 March 2022: 0.94%)</b>				
3,000	HKD	Beijing Enterprises Holdings Ltd.	8	0.08
59,000	HKD	Fosun International Ltd.	37	0.37
46,000	HKD	Lenovo Group Ltd.	32	0.32
1,000	HKD	Sinotruk Hong Kong Ltd.	1	0.01
		<b>Total Hong Kong</b>	<b>78</b>	<b>0.78</b>
<b>Hungary (31 March 2022: 0.00%)</b>				
205	HUF	OTP Bank Nyrt.	4	0.04
		<b>Total Hungary</b>	<b>4</b>	<b>0.04</b>
<b>India (31 March 2022: 0.78%)</b>				
			-	-
<b>Indonesia (31 March 2022: 1.55%)</b>				
205,900	IDR	Bank Central Asia Tbk. PT	116	1.16
27,400	IDR	Bank Mandiri Persero Tbk. PT	17	0.17
48,800	IDR	Bank Negara Indonesia Persero Tbk. PT	29	0.29
162,000	IDR	Kalbe Farma Tbk. PT	20	0.19
134,100	IDR	Perusahaan Gas Negara Tbk. PT	15	0.15
65,100	IDR	Sumber Alfaria Trijaya Tbk. PT	10	0.10
66,200	IDR	Unilever Indonesia Tbk. PT	21	0.21
		<b>Total Indonesia</b>	<b>228</b>	<b>2.27</b>
<b>Luxembourg (31 March 2022: 0.14%)</b>				
			-	-
<b>Malaysia (31 March 2022: 1.42%)</b>				
15,700	MYR	Axiata Group Bhd.	9	0.09
29,900	MYR	CIMB Group Holdings Bhd.	33	0.33
500	MYR	Nestle Malaysia Bhd.	14	0.14
3,200	MYR	PPB Group Bhd.	11	0.11
47,900	MYR	Public Bank Bhd.	43	0.43
16,500	MYR	RHB Bank Bhd.	20	0.20
14,300	MYR	Telekom Malaysia Bhd.	17	0.17
		<b>Total Malaysia</b>	<b>147</b>	<b>1.47</b>
<b>Mexico (31 March 2022: 2.43%)</b>				
10,975	MXN	Coca-Cola Femsa SAB de CV	64	0.64
83	USD	Coca-Cola Femsa SAB de CV ADR	5	0.05
2,383	MXN	Fomento Economico Mexicano SAB de CV	15	0.15
172	USD	Fomento Economico Mexicano SAB de CV ADR	11	0.11
2,262	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	29	0.29
312	MXN	Grupo Aeroportuario del Sureste SAB de CV 'B'	6	0.06
2,363	MXN	Grupo Bimbo SAB de CV 'A'	8	0.08
4,442	MXN	Grupo Financiero Banorte SAB de CV 'O'	28	0.28
20,690	MXN	Orbia Advance Corp. SAB de CV	35	0.35
		<b>Total Mexico</b>	<b>201</b>	<b>2.01</b>
<b>Netherlands (31 March 2022: 0.00%)</b>				
2,378	ZAR	NEPI Rockcastle NV, REIT	11	0.11
		<b>Total Netherlands</b>	<b>11</b>	<b>0.11</b>

# BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>Philippines (31 March 2022: 0.11%)</b>				
9,670	PHP	Bank of the Philippine Islands	15	0.15
3,230	PHP	GT Capital Holdings, Inc.	23	0.23
570	PHP	Jollibee Foods Corp.	2	0.02
		<b>Total Philippines</b>	<b>40</b>	<b>0.40</b>
<b>Qatar (31 March 2022: 1.01%)</b>				
2,670	QAR	Barwa Real Estate Co., REIT	2	0.02
3,317	QAR	Commercial Bank PSQC (The)	6	0.06
8,487	QAR	Masraf Al Rayan QSC	10	0.10
7,295	QAR	Mesaieed Petrochemical Holding Co.	5	0.05
2,153	QAR	Ooredoo QPSC	5	0.05
1,586	QAR	Qatar Electricity & Water Co. QSC	8	0.08
1,973	QAR	Qatar Islamic Bank SAQ	13	0.13
10,347	QAR	Qatar National Bank QPSC	56	0.56
		<b>Total Qatar</b>	<b>105</b>	<b>1.05</b>
<b>Russia (31 March 2022: 0.00%)<sup>3</sup></b>				
814,343	RUB	Alrosa PJSC <sup>1/4</sup>	–	–
382,920	RUB	Mobile TeleSystems PJSC <sup>1/4</sup>	–	–
		<b>Total Russia</b>	<b>–</b>	<b>–</b>
<b>Saudi Arabia (31 March 2022: 3.80%)</b>				
2,131	SAR	Al Rajhi Bank	46	0.46
4,941	SAR	Alinma Bank	48	0.48
232	SAR	Arab National Bank	2	0.02
1,014	SAR	Bank AlBilad	13	0.13
473	SAR	Banque Saudi Fransi	5	0.05
57	SAR	Dr Sulaiman Al Habib Medical Services Group Co.	3	0.03
309	SAR	Riyad Bank	3	0.03
595	SAR	Saudi Arabian Mining Co.	11	0.11
1,903	SAR	Saudi Basic Industries Corp.	45	0.45
4,422	SAR	Saudi National Bank (The)	74	0.74
3,091	SAR	Savola Group (The)	23	0.23
3,219	SAR	Seera Group Holding	16	0.16
		<b>Total Saudi Arabia</b>	<b>289</b>	<b>2.89</b>
<b>South Africa (31 March 2022: 4.76%)</b>				
338	ZAR	AngloGold Ashanti Ltd.	5	0.05
1,455	ZAR	Aspen Pharmacare Holdings Ltd.	11	0.11
2,446	ZAR	Bidvest Group Ltd. (The) <sup>2</sup>	27	0.27
7,156	ZAR	FirstRand Ltd.	24	0.24
3,855	ZAR	Foschini Group Ltd. (The)	25	0.25
751	ZAR	Gold Fields Ltd. <sup>2</sup>	6	0.06
872	USD	Gold Fields Ltd. ADR <sup>2</sup>	7	0.07
1,674	ZAR	Impala Platinum Holdings Ltd.	16	0.16
2,828	ZAR	Mr Price Group Ltd.	27	0.27
322	ZAR	Naspers Ltd. 'N'	40	0.40
2,234	ZAR	Nedbank Group Ltd.	25	0.25
30,918	ZAR	Old Mutual Ltd. <sup>2</sup>	17	0.17
1,589	ZAR	Royal Bafokeng Platinum Ltd. <sup>2</sup>	13	0.13
5,992	ZAR	Sanlam Ltd.	17	0.17
3,348	ZAR	Sibanye Stillwater Ltd.	8	0.08
1,856	ZAR	Standard Bank Group Ltd.	15	0.15
7,346	ZAR	Vodacom Group Ltd.	50	0.50
		<b>Total South Africa</b>	<b>333</b>	<b>3.33</b>

# BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>South Korea (31 March 2022: 12.84%)</b>				
545	KRW	AMOREPACIFIC Group	10	0.10
19	KRW	Celltrion, Inc.	2	0.02
198	KRW	CJ Logistics Corp.	13	0.13
537	KRW	Hanwha Solutions Corp.	18	0.18
481	KRW	HL Mando Co. Ltd.	15	0.15
75	KRW	Hugel, Inc.	5	0.05
124	KRW	Hyundai Glovis Co. Ltd.	14	0.14
302	KRW	Hyundai Mobis Co. Ltd.	40	0.40
1,372	KRW	KB Financial Group, Inc.	42	0.42
712	USD	KB Financial Group, Inc. ADR	21	0.21
123	KRW	Kia Corp. <sup>2</sup>	6	0.06
100	KRW	LG Chem Ltd.	38	0.38
57	KRW	LG H&H Co. Ltd. <sup>2</sup>	25	0.25
300	KRW	NAVER Corp.	41	0.41
59	KRW	NCSoft Corp.	14	0.14
307	KRW	Netmarble Corp.	11	0.11
221	KRW	POSCO Holdings, Inc.	33	0.33
622	KRW	S-1 Corp.	25	0.25
350	KRW	Samsung C&T Corp.	25	0.25
8,386	KRW	Samsung Electronics Co. Ltd.	311	3.11
16	USD	Samsung Electronics Co. Ltd. GDR <sup>2</sup>	15	0.15
53	KRW	Samsung SDI Co. Ltd.	20	0.20
158	KRW	Samsung SDS Co. Ltd.	13	0.13
968	KRW	Shinhan Financial Group Co. Ltd.	23	0.23
		<b>Total South Korea</b>	<b>780</b>	<b>7.80</b>
<b>Taiwan (31 March 2022: 17.62%)</b>				
4,000	TWD	Accton Technology Corp.	34	0.34
21,000	TWD	ASE Technology Holding Co. Ltd.	53	0.53
50,000	TWD	Cathay Financial Holding Co. Ltd.	63	0.63
1,000	TWD	Chroma ATE, Inc.	6	0.06
75,000	TWD	CTBC Financial Holding Co. Ltd.	47	0.47
10,000	TWD	Delta Electronics, Inc.	80	0.80
1,000	TWD	E Ink Holdings, Inc.	7	0.07
90,700	TWD	First Financial Holding Co. Ltd.	74	0.74
6,600	TWD	Hon Hai Precision Industry Co. Ltd.	21	0.21
2,000	TWD	Makalot Industrial Co. Ltd.	12	0.11
4,000	TWD	MediaTek, Inc.	69	0.69
9,000	TWD	Pegatron Corp.	17	0.17
9,000	TWD	Primax Electronics Ltd.	18	0.18
6,000	TWD	Realtek Semiconductor Corp.	51	0.51
6,000	TWD	Shanghai Commercial & Savings Bank Ltd. (The)	9	0.09
45,000	TWD	Taiwan Cooperative Financial Holding Co. Ltd.	37	0.37
37,000	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	492	4.92
829	USD	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	57	0.57
1,000	TWD	Uni-President Enterprises Corp.	2	0.02
18,000	TWD	United Microelectronics Corp.	20	0.20
992	USD	United Microelectronics Corp. ADR	6	0.06
1,000	TWD	Voltronic Power Technology Corp.	44	0.44
		<b>Total Taiwan</b>	<b>1,219</b>	<b>12.18</b>
<b>Thailand (31 March 2022: 2.60%)</b>				
91,300	THB	Bangkok Dusit Medical Services PCL NVDR	71	0.71
1,200	THB	Bumrungrad Hospital PCL NVDR	7	0.07
1,400	THB	Delta Electronics Thailand PCL NVDR	24	0.24
9,600	THB	Energy Absolute PCL NVDR	23	0.23
189,500	THB	Home Product Center PCL NVDR	68	0.68
		<b>Total Thailand</b>	<b>193</b>	<b>1.93</b>

# BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>Equities (continued)</b>				
<b>Turkey (31 March 2022: 0.26%)</b>				
4,075	TRY	Anadolu Efes Biracilik Ve Malt Sanayii A/S	9	0.09
1,334	TRY	BIM Birlesik Magazalar A/S	8	0.08
2,167	TRY	Turk Hava Yollari AO	8	0.08
		<b>Total Turkey</b>	<b>25</b>	<b>0.25</b>
<b>United Arab Emirates (31 March 2022: 1.59%)</b>				
7,723	AED	Abu Dhabi Commercial Bank PJSC	19	0.19
3,352	AED	Abu Dhabi Islamic Bank PJSC	8	0.08
10,713	AED	Aldar Properties PJSC, REIT	12	0.12
6,719	AED	Dubai Investments PJSC	4	0.04
8,627	AED	Dubai Islamic Bank PJSC	14	0.14
3,799	AED	Emaar Development PJSC, REIT	5	0.05
3,685	AED	Emirates NBD Bank PJSC	13	0.13
8,155	AED	Emirates Telecommunications Group Co. PJSC	52	0.52
1,661	AED	First Abu Dhabi Bank PJSC	8	0.08
		<b>Total United Arab Emirates</b>	<b>135</b>	<b>1.35</b>
<b>United Kingdom (31 March 2022: 0.19%)</b>				
14,727	GBP	Hochschild Mining plc	10	0.10
		<b>Total United Kingdom</b>	<b>10</b>	<b>0.10</b>
<b>United States (31 March 2022: 0.34%)</b>				
490	USD	Southern Copper Corp.	22	0.22
685	USD	Yum China Holdings, Inc.	32	0.32
		<b>Total United States</b>	<b>54</b>	<b>0.54</b>
<b>Total investments in equities</b>			<b>6,746</b>	<b>67.42</b>

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
<b>BONDS</b>				
<b>Government debt securities (31 March 2022: 0.00%)</b>				
<b>United States (31 March 2022: 0.00%)</b>				
1,200,000	USD	US Treasury Bill, 0.00%, 25/10/2022	1,198	11.97
		<b>Total United States</b>	<b>1,198</b>	<b>11.97</b>
<b>Total investments in government debt securities</b>			<b>1,198</b>	<b>11.97</b>
<b>Total investments in bonds</b>			<b>1,198</b>	<b>11.97</b>

Holding	Currency	Counterparty Description	Fair Value USD '000	% of Net Asset Value
<b>Contracts for difference</b>				
<b>Brazil (31 March 2022: 0.68%)</b>				
4,092	USD	Merrill Lynch B3 SA - Brasil Bolsa Balcao <sup>4</sup>	–	–
6,376	USD	HSBC Cielo SA <sup>4</sup>	–	–
724	USD	HSBC Gerdau SA <sup>4</sup>	–	–
6,276	USD	Merrill Lynch Itau Unibanco Holding SA	1	0.01
1,518	USD	HSBC Itau Unibanco Holding SA <sup>4</sup>	–	–

# BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Counterparty	Description	Fair Value USD '000	% of Net Asset Value	
<b>Contracts for difference (continued)</b>						
<b>Brazil (continued)</b>						
1,056	USD	HSBC	M Dias Branco SA <sup>4</sup>	–	–	
1,108	USD	Merrill Lynch	WEG SA <sup>4</sup>	–	–	
<b>Total Brazil</b>				<b>1</b>	<b>0.01</b>	
<b>Total unrealised gain on contracts for difference (31 March 2022: 0.68%)</b>				<b>1</b>	<b>0.01</b>	
<b>Brazil (31 March 2022: 0.00%)<sup>3</sup></b>						
13,269	USD	HSBC	Ambev SA	(1)	(0.01)	
9,127	USD	HSBC	B3 SA - Brasil Bolsa Balcao	(1)	(0.01)	
1,517	USD	Merrill Lynch	Banco Bradesco SA <sup>4</sup>	–	–	
7,193	USD	HSBC	Banco Bradesco SA	(1)	(0.01)	
1,763	USD	HSBC	Banco do Brasil SA	(2)	(0.02)	
1,212	USD	HSBC	Centrais Eletricas Brasileiras SA	(1)	(0.01)	
4,488	USD	HSBC	Cia Energetica de Minas Gerais	(1)	(0.01)	
18,197	USD	Merrill Lynch	Cia Energetica de Minas Gerais	(4)	(0.04)	
3,114	USD	Merrill Lynch	Cia Paranaense de Energia <sup>4</sup>	–	–	
10,057	USD	HSBC	Cia Paranaense de Energia	(1)	(0.01)	
3,546	USD	Merrill Lynch	Cielo SA <sup>4</sup>	–	–	
1,249	USD	Merrill Lynch	CPFL Energia SA <sup>4</sup>	–	–	
6,540	USD	HSBC	CPFL Energia SA	(4)	(0.04)	
4,160	USD	Merrill Lynch	Dexco SA	(1)	(0.01)	
3,177	USD	HSBC	Energisa SA	(2)	(0.02)	
160	USD	HSBC	Klabin SA <sup>4</sup>	–	–	
1,825	USD	Merrill Lynch	Klabin SA <sup>4</sup>	–	–	
1,803	USD	Merrill Lynch	Lojas Renner SA	(1)	(0.01)	
1,876	USD	HSBC	Natura & Co. Holding SA <sup>4</sup>	–	–	
1,255	USD	Merrill Lynch	Natura & Co. Holding SA	(1)	(0.01)	
2,658	USD	Merrill Lynch	Raia Drogasil SA <sup>4</sup>	–	–	
3,440	USD	HSBC	Raia Drogasil SA <sup>4</sup>	–	–	
<b>Total Brazil</b>				<b>(21)</b>	<b>(0.21)</b>	
<b>Total unrealised loss on contracts for difference (31 March 2022: 0.00%)<sup>3</sup></b>				<b>(21)</b>	<b>(0.21)</b>	
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
<b>Futures contracts</b>						
<b>United Kingdom (31 March 2022 0.40%)</b>						
–						
<b>United States (31 March 2022 0.07%)</b>						
–						
<b>Total unrealised gain on futures contracts (31 March 2022: 0.47%)</b>				<b>–</b>		
<b>United Kingdom (31 March 2022: 0.00%)</b>						
11	USD	1,100	MSCI India Index	16/12/2022	(91)	(0.91)
<b>Total United Kingdom</b>				<b>(91)</b>		
<b>United States (31 March 2022: 0.00%)</b>						
4	USD	200	MSCI Emerging Markets Index	16/12/2022	(5)	(0.05)
<b>Total United States</b>				<b>(5)</b>		
<b>Total unrealised loss on futures contracts (31 March 2022: 0.00%)</b>				<b>(96)</b>		



# BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	7,945	79.40
Total financial liabilities at fair value through profit or loss	(117)	(1.17)
Cash, margin cash and cash collateral	1,620	16.19
Other assets and liabilities	558	5.58
<b>Net asset value attributable to redeemable unitholders</b>	<b>10,006</b>	<b>100.00</b>

	% of Total Assets
<b>Analysis of total assets</b>	
Transferable securities admitted to official stock exchange listing	27.46
Transferable securities dealt in on another regulated market	6.66
OTC financial derivative instruments <sup>*</sup>	–
Other assets	65.88
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup> These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

<sup>2</sup> Security fully or partially on loan.

<sup>3</sup> Prior year percentage of net asset value rounds to 0.00%.

<sup>4</sup> Investments which are less than USD 500 have been rounded down to zero.

<sup>\*</sup> Investments which are less than 0.005% of total assets are rounded down to zero.

	On gains USD '000	On losses USD '000
<b>Underlying exposure</b>		
Contracts for differences	75	310
Futures contracts	–	1,185

# FR MULTI-ASSET FUND

## SCHEDULE OF INVESTMENTS

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>COLLECTIVE INVESTMENT SCHEMES</b>				
<b>Undertaking for collective investment schemes</b>				
<b>Ireland</b>				
24,230	EUR	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating <sup>1</sup>	2,289	4.18
19,462	USD	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating <sup>1</sup>	2,294	4.19
38,649	USD	BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating <sup>1</sup>	5,467	9.98
41,122	EUR	BlackRock Sustainable Equity Factor Plus Fund - Class X EUR Accumulating <sup>1</sup>	3,926	7.17
142,483	EUR	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class <sup>1</sup>	1,284	2.34
		<b>Total Ireland</b>	<b>15,260</b>	<b>27.86</b>
<b>Luxembourg</b>				
207,955	EUR	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR <sup>1</sup>	2,855	5.21
8,191	EUR	BlackRock Global Funds - European Fund - Class X2 EUR <sup>1</sup>	1,395	2.54
117,365	EUR	BlackRock Global Funds - Global Corporate Bond Fund - Class X2 EUR Hedged <sup>1</sup>	1,502	2.74
137,303	EUR	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 EUR Hedged <sup>1</sup>	1,024	1.87
100,898	USD	BlackRock Global Funds - Sustainable Emerging Markets Local Currency Bond Fund - Class X2 USD <sup>1</sup>	876	1.60
106,641	EUR	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2 EUR <sup>1</sup>	1,034	1.89
10,949	EUR	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR <sup>1</sup>	1,186	2.16
5,133	USD	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD <sup>1</sup>	791	1.44
25,143	USD	BlackRock Strategic Funds - BlackRock Global Real Asset Securities Fund - Class X2 USD <sup>1</sup>	2,779	5.07
8,643	EUR	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2 EUR <sup>1</sup>	765	1.40
8,877	EUR	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2 EUR <sup>1</sup>	1,181	2.16
		<b>Total Luxembourg</b>	<b>15,388</b>	<b>28.08</b>
<b>Total investments in undertaking for collective investment schemes</b>			<b>30,648</b>	<b>55.94</b>
<b>Total investments in collective investment schemes</b>			<b>30,648</b>	<b>55.94</b>
<b>Exchange traded funds</b>				
<b>Ireland</b>				
186,044	EUR	iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	761	1.39
200,206	EUR	iShares \$ TIPS UCITS ETF - EUR Hedged (Acc) Share Class <sup>1</sup>	1,007	1.84
678,185	EUR	iShares \$ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	2,506	4.57
210,644	EUR	iShares \$ Treasury Bond 7-10yr UCITS ETF - EUR Hedged (Dist) Share Class <sup>1</sup>	914	1.67
5,484	EUR	iShares € Govt Bond 15-30yr UCITS ETF - EUR (Dist) Share Class <sup>1</sup>	1,010	1.84
58,280	EUR	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class <sup>1</sup>	237	0.43
1,779	EUR	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class <sup>1</sup>	379	0.69
237,738	EUR	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class <sup>1</sup>	1,225	2.24

# FR MULTI-ASSET FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
<b>Exchange traded funds (continued)</b>				
<b>Ireland (continued)</b>				
3,446	EUR	iShares Core MSCI Pacific ex-Japan UCITS ETF - USD (Acc) Share Class <sup>1</sup>	502	0.92
195,632	EUR	iShares Diversified Commodity Swap UCITS ETF - USD (Acc) Share Class <sup>1</sup>	1,417	2.59
720,699	EUR	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class <sup>1</sup>	3,079	5.62
259,923	EUR	iShares MSCI Europe ESG Enhanced UCITS ETF - EUR (Acc) Share Class <sup>1</sup>	1,415	2.58
202,903	EUR	iShares MSCI Japan ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	1,003	1.83
816,859	EUR	iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class <sup>1</sup>	5,497	10.03
306,376	EUR	iShares MSCI World Value Factor ESG UCITS ETF - USD (Acc) Share Class <sup>1</sup>	1,271	2.32
301,760	EUR	iShares US Mortgage Backed Securities UCITS ETF - EUR Hedged (Acc) Share Class <sup>1</sup>	1,287	2.35
		<b>Total Ireland</b>	<b>23,510</b>	<b>42.91</b>
<b>Total investments in exchange traded funds</b>			<b>23,510</b>	<b>42.91</b>

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Forward currency contracts<sup>2</sup></b>				
Buy EUR 318,093; Sell AUD 476,032	HSBC	05/10/2022	6	0.01
Buy EUR 318,297; Sell AUD 476,032	Westpac Banking	12/01/2023	8	0.01
Buy EUR 671,159; Sell GBP 570,371	HSBC	05/10/2022	21	0.04
Buy EUR 885,257; Sell JPY 122,761,958	HSBC	05/10/2022	19	0.04
Buy EUR 69,082; Sell JPY 9,409,806	Barclays	05/10/2022	3	0.01
Buy EUR 201,723; Sell JPY 28,300,000	J.P. Morgan	05/10/2022	2	–
Buy EUR 1,157,569; Sell JPY 160,471,764	BNP Paribas	12/01/2023	21	0.04
Buy EUR 2,260,932; Sell USD 2,200,000	Toronto-Dominion Bank	12/01/2023	34	0.06
Buy EUR 2,258,692; Sell USD 2,200,000	Morgan Stanley	12/01/2023	31	0.06
Buy EUR 2,258,103; Sell USD 2,200,000	NatWest Markets	12/01/2023	31	0.06
Buy EUR 2,257,119; Sell USD 2,200,000	BNP Paribas	12/01/2023	30	0.06
Buy EUR 2,250,242; Sell USD 2,194,200	HSBC	12/01/2023	29	0.05
Buy GBP 570,371; Sell EUR 640,336	HSBC	05/10/2022	10	0.02
Buy USD 207,827; Sell EUR 200,161	BNP Paribas	05/10/2022	12	0.02
<b>Total unrealised gain</b>			<b>257</b>	<b>0.48</b>

### Institutional SEK Hedged Accumulating

Buy EUR 111; Sell SEK 1,198 <sup>3</sup>	J.P. Morgan	14/10/2022	–	–
<b>Total unrealised gain</b>			<b>–</b>	<b>–</b>

### Institutional USD Hedged Accumulating

Buy EUR 282,765,887; Sell USD 269,565,527	J.P. Morgan	03/10/2022	7,601	13.87
Buy EUR 1,126,257; Sell USD 1,086,911	J.P. Morgan	14/10/2022	17	0.03

# FR MULTI-ASSET FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value		
<b>Forward currency contracts<sup>2</sup> (continued)</b>						
<b>Institutional USD Hedged Accumulating (continued)</b>						
Buy USD 54,565,837; Sell EUR 53,732,879	J.P. Morgan	14/10/2022	1,928	3.52		
<b>Total unrealised gain</b>			<b>9,546</b>	<b>17.42</b>		
<b>Total unrealised gain on forward currency contracts</b>			<b>9,803</b>	<b>17.90</b>		
<b>Forward currency contracts<sup>2</sup></b>						
Buy AUD 476,032; Sell EUR 320,270	Westpac Banking	05/10/2022	(8)	(0.01)		
Buy EUR 635,421; Sell GBP 570,371	HSBC	12/01/2023	(10)	(0.02)		
Buy EUR 2,108,695; Sell USD 2,145,000	HSBC	05/10/2022	(81)	(0.15)		
Buy EUR 2,108,666; Sell USD 2,145,000	Morgan Stanley	05/10/2022	(81)	(0.15)		
Buy EUR 2,108,556; Sell USD 2,145,000	J.P. Morgan	05/10/2022	(81)	(0.15)		
Buy EUR 2,120,905; Sell USD 2,157,386	Bank of America	05/10/2022	(81)	(0.15)		
Buy EUR 2,561,709; Sell USD 2,609,640	Barclays	05/10/2022	(102)	(0.18)		
Buy JPY 160,471,764; Sell EUR 1,153,085	BNP Paribas	05/10/2022	(21)	(0.04)		
Buy USD 2,194,200; Sell EUR 2,269,080	HSBC	05/10/2022	(29)	(0.05)		
Buy USD 2,200,000; Sell EUR 2,275,915	BNP Paribas	05/10/2022	(30)	(0.06)		
Buy USD 2,200,000; Sell EUR 2,277,093	NatWest Markets	05/10/2022	(32)	(0.06)		
Buy USD 2,200,000; Sell EUR 2,277,574	Morgan Stanley	05/10/2022	(32)	(0.06)		
Buy USD 2,200,000; Sell EUR 2,279,793	Toronto-Dominion Bank	05/10/2022	(34)	(0.06)		
<b>Total unrealised loss</b>			<b>(622)</b>	<b>(1.14)</b>		
<b>Institutional SEK Hedged Accumulating</b>						
Buy EUR 109; Sell SEK 1,195 <sup>3</sup>	J.P. Morgan	14/10/2022	–	–		
Buy SEK 53,377; Sell EUR 5,017 <sup>3</sup>	J.P. Morgan	14/10/2022	–	–		
<b>Total unrealised loss</b>			<b>–</b>	<b>–</b>		
<b>Institutional USD Hedged Accumulating</b>						
Buy EUR 53,732,879; Sell USD 54,565,837	J.P. Morgan	14/10/2022	(1,928)	(3.52)		
Buy USD 269,565,527; Sell EUR 279,966,274	J.P. Morgan	03/10/2022	(4,801)	(8.76)		
Buy USD 52,104,034; Sell EUR 54,071,212	J.P. Morgan	14/10/2022	(922)	(1.68)		
<b>Total unrealised loss</b>			<b>(7,651)</b>	<b>(13.96)</b>		
<b>Total unrealised loss on forward currency contracts</b>			<b>(8,273)</b>	<b>(15.10)</b>		
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Futures contracts</b>						
<b>Germany</b>						
(29)	EUR	(2,900,000)	Euro-Bobl	08/12/2022	99	0.18
<b>Total Germany</b>					<b>99</b>	<b>0.18</b>
<b>Japan</b>						
(1)	JPY	(100,000,000)	Japan 10 Year Bond	13/12/2022	2	0.01
<b>Total Japan</b>					<b>2</b>	<b>0.01</b>

# FR MULTI-ASSET FUND

## SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2022

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
<b>Futures contracts (continued)</b>						
<b>United States</b>						
(3)	USD	(300,000)	US Ultra Bond	20/12/2022	33	0.06
<b>Total United States</b>					<b>33</b>	<b>0.06</b>
<b>Total unrealised gain on futures contracts</b>					<b>134</b>	<b>0.25</b>
<b>Germany</b>						
37	EUR	3,700,000	Euro-Schatz	08/12/2022	(41)	(0.08)
<b>Total Germany</b>					<b>(41)</b>	<b>(0.08)</b>
<b>Japan</b>						
8	JPY	80,000	TOPIX Index	08/12/2022	(44)	(0.08)
<b>Total Japan</b>					<b>(44)</b>	<b>(0.08)</b>
<b>Total unrealised loss on futures contracts</b>					<b>(85)</b>	<b>(0.16)</b>
					<b>Fair Value EUR '000</b>	<b>% of Net Asset Value</b>
Total financial assets at fair value through profit or loss					64,095	117.00
Total financial liabilities at fair value through profit or loss					(8,358)	(15.26)
Cash and margin cash					1,272	2.32
Other assets and liabilities					(2,224)	(4.06)
<b>Net asset value attributable to redeemable unitholders</b>					<b>54,785</b>	<b>100.00</b>

	<b>% of Total Assets</b>
<b>Analysis of total assets</b>	
Transferable securities admitted to official stock exchange listing	34.17
Collective investment schemes	44.55
Financial derivative instruments dealt in on a regulated market	0.20
OTC financial derivative instruments	14.25
Other assets	6.83
<b>Total assets</b>	<b>100.00</b>

<sup>1</sup>A related party to the Fund.

<sup>2</sup>Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

<sup>3</sup>Investments which are less than EUR 500 have been rounded down to zero.

<b>Underlying exposure</b>	<b>On gains EUR '000</b>	<b>On losses EUR '000</b>
Forward currency contracts	347,597	408,807
Futures contracts	4,920	4,994

# BLACKROCK CANGRANDE GLOBAL INDEX EQUITY FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		<b>Cost</b>
<b>Quantity</b>	<b>Investments</b>	<b>EUR'000</b>
248,684	iShares Developed World ESG Screened Index Fund (IE) - US Dollar Flexible Accumulating Class	4,403
591,310	iShares MSCI USA ESG Screened UCITS ETF - USD (Acc) Share Class	4,371
668,731	iShares MSCI World ESG Screened UCITS ETF - USD (Acc) Share Class	4,353
10,573	iShares Core S&P 500 UCITS ETF - USD (Acc) Share Class	4,161
173,363	iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class	3,069
333,145	iShares MSCI Europe ESG Screened UCITS ETF - EUR (Acc) Share Class	2,062
172,941	iShares MSCI Japan ESG Screened UCITS ETF - USD (Acc) Share Class	847
7,338	iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	427
2,541	iShares MSCI Canada UCITS ETF - USD (Acc) Share Class	403
<b>Sales</b>		<b>Proceeds</b>
<b>Quantity</b>	<b>Investments</b>	<b>EUR'000</b>
5,629	iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class	100
5,096	iShares Developed World ESG Screened Index Fund (IE) - US Dollar Flexible Accumulating Class	90

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost EUR'000</b>
251,608	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	24,713
500,000	HSBC Holdings plc, FRN, 3.02%, 15/06/2027	499
500,000	Diageo Capital BV, 1.88%, 08/06/2034	477
450,000	Morgan Stanley, FRN, 2.95%, 07/05/2032	442
425,000	Bank of America Corp., FRN, 2.82%, 27/04/2033	414
400,000	UBS Group AG, FRN, 3.12%, 15/06/2030	396
400,000	BNP Paribas SA, 3.63%, 01/09/2029	395
400,000	Citigroup, Inc., FRN, 4.11%, 22/09/2033	384
400,000	Banque Federative du Credit Mutuel SA, 1.00%, 23/05/2025	383
350,000	Nordea Bank Abp, 2.50%, 23/05/2029	344
340,000	Royal Bank of Canada, 2.13%, 26/04/2029	333
300,000	Assicurazioni Generali SpA, FRN, 4.60%, 21/11/2025	309
300,000	Coloplast Finance BV, 2.75%, 19/05/2030	303
300,000	Siemens Financieringsmaatschappij NV, 2.25%, 10/03/2025	301
300,000	Allianz SE, FRN, 4.60%, 07/09/2038	300
300,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	300
300,000	Credit Suisse AG, 2.13%, 31/05/2024	300
300,000	ING Groep NV, FRN, 2.13%, 23/05/2026	300
300,000	Bank of America Corp., FRN, 1.95%, 27/10/2026	300
300,000	Banque Federative du Credit Mutuel SA, FRN, 3.88%, 16/06/2032	300
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
257,159	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	25,257
445,000	Intesa Sanpaolo SpA, 2.13%, 30/08/2023	441
400,000	HSBC Continental Europe SA, 0.60%, 20/03/2023	400
400,000	Siemens Financieringsmaatschappij NV, 0.38%, 06/09/2023	392
380,000	Credit Suisse Group AG, FRN, 3.25%, 02/04/2026	379
350,000	ABN AMRO Bank NV, 0.50%, 17/07/2023	347
350,000	Credit Suisse Group AG, FRN, 2.13%, 13/10/2026	334
300,000	Engie Alliance GIE, 5.75%, 24/06/2023	313
300,000	Mercedes-Benz International Finance BV, 0.63%, 27/02/2023	302
300,000	Deutsche Telekom International Finance BV, 0.63%, 03/04/2023	301
300,000	Credit Suisse AG, 1.00%, 07/06/2023	300
300,000	Medtronic Global Holdings SCA, 0.00%, 15/03/2023	300
300,000	Fidelity National Information Services, Inc., 0.75%, 21/05/2023	300
300,000	Credit Suisse AG, 2.13%, 31/05/2024	299
300,000	Bank of America Corp., 0.75%, 26/07/2023	299
300,000	Nordea Bank Abp, 0.88%, 26/06/2023	298
300,000	Goldman Sachs Group, Inc. (The), FRN, 0.01%, 30/04/2024	298
300,000	Toronto-Dominion Bank (The), 0.63%, 20/07/2023	298
300,000	Cooperatieve Rabobank UA, 0.75%, 29/08/2023	294
300,000	BPCE SA, 0.63%, 26/09/2023	294

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# BLACKROCK DIVERSIFIED STRATEGIES SELECTION FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost EUR'000</b>
1,897	BlackRock Strategic Funds - BlackRock UK Equity Absolute Return Fund - Class X2 GBP	274
313	BlackRock Strategic Funds - BlackRock Systematic Global Long/Short Equity Fund - Class X2 USD	36
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
8,083	BlackRock Strategic Funds - BlackRock UK Equity Absolute Return Fund - Class X2 GBP	1,208
9,563	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	1,016
8,058	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	863
5,949	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2 EUR	817
69,788	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	802
4,882	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	740
	BlackRock Strategic Funds - BlackRock Systematic Global Long/Short Equity Fund - Class X2 USD	629
5,118		
5,104	BlackRock Strategic Funds - Global Equity Absolute Return Fund - Class X2 USD	523
21,047	BlackRock Global Funds - Global Multi-Asset Income Fund - Class X2 USD	351
2,702	BlackRock Strategic Funds - Emerging Markets Flexi Dynamic Bond Fund - Class X2 USD	327

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.



# BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost EUR'000</b>
15,990	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	1,570
470,000	Bundesschatzanweisungen, 0.20%, 14/06/2024	458
440,000	France Government Bond OAT, 0.75%, 25/02/2028	430
390,000	France Government Bond OAT, 2.25%, 25/05/2024	403
370,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	368
390,000	France Government Bond OAT, 0.00%, 25/05/2032	321
310,000	Spain Government Bond, 2.55%, 31/10/2032	317
290,000	Bundesrepublik Deutschland Bundesanleihe, 1.70%, 15/08/2032	307
270,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 15/08/2024	262
260,000	Bundesobligation, 1.30%, 15/10/2027	252
230,000	France Government Bond OAT, 2.00%, 25/11/2032	235
250,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2032	225
200,000	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2032	184
130,000	France Government Bond OAT, 5.75%, 25/10/2032	181
170,000	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	172
170,000	Italy Buoni Poliennali Del Tesoro, 2.10%, 15/07/2026	169
180,000	Italy Buoni Poliennali Del Tesoro, 0.45%, 15/02/2029	157
160,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	145
130,000	France Government Bond OAT, 2.75%, 25/10/2027	143
130,000	Lithuania Government Bond, 3.38%, 22/01/2024	137
130,000	Spain Government Bond, 3.80%, 30/04/2024	135
150,000	Belgium Government Bond, 0.35%, 22/06/2032	129
130,000	Spain Government Bond, 0.25%, 30/07/2024	128
130,000	France Government Bond OAT, 0.75%, 25/05/2028	123
120,000	Spain Government Bond, 1.40%, 30/07/2028	120
120,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028	118
110,000	Spain Government Bond, 1.95%, 30/04/2026	113
110,000	Italy Buoni Poliennali Del Tesoro, 2.65%, 01/12/2027	111
110,000	France Government Bond OAT, 0.50%, 25/05/2025	110
110,000	Austria Government Bond, 0.00%, 15/07/2024	109
110,000	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	109
110,000	France Government Bond OAT, 0.00%, 25/02/2025	106
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
17,998	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	1,768
1,140,000	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/08/2023	1,178
956,000	France Government Bond OAT, 1.75%, 25/05/2023	971
920,000	Bundesschatzanweisungen, 0.00%, 15/09/2023	909
600,000	Bundesrepublik Deutschland Bundesanleihe, 2.00%, 15/08/2023	611
500,000	Bundesobligation, 0.00%, 14/04/2023	501
500,000	Spain Government Bond, 0.00%, 30/04/2023	500
470,000	Spain Government Bond, 0.35%, 30/07/2023	469
430,000	France Government Bond OAT, 4.25%, 25/10/2023	455
405,000	Netherlands Government Bond, 1.75%, 15/07/2023	410
360,000	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/05/2023	375
364,000	Belgium Government Bond, 2.25%, 22/06/2023	370
297,000	Austria Government Bond, 0.00%, 15/07/2023	296
210,000	Italy Buoni Poliennali Del Tesoro, 0.65%, 15/10/2023	210
190,000	Spain Government Bond, 1.95%, 30/04/2026	193
190,000	France Government Bond OAT, 1.00%, 25/11/2025	188
180,000	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	183
155,000	Finland Government Bond, 1.50%, 15/04/2023	157
140,000	France Government Bond OAT, 3.50%, 25/04/2026	154
150,000	Bundesobligation, 0.00%, 10/10/2025	143

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# BLACKROCK UK CREDIT SCREENED FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost GBP'000</b>
138,526	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency (Dis) Shares	13,847
3,280,000	UK Treasury, 0.25%, 31/07/2031	2,533
750,000	Informa plc, FRN, 3.13%, 05/07/2026	725
650,000	Macquarie Group Ltd., 4.08%, 31/05/2029	650
600,000	CaixaBank SA, FRN, 3.50%, 06/04/2028	585
500,000	Telefonica Emisiones SA, 5.45%, 08/10/2029	556
500,000	Deutsche Bank AG, FRN, 4.00%, 24/06/2026	488
500,000	Credit Suisse Group AG, FRN, 7.00%, 30/09/2027	475
500,000	Credit Suisse Group AG, FRN, 7.38%, 07/09/2033	468
500,000	Goldman Sachs Group, Inc. (The), 1.50%, 07/12/2027	445
400,000	Kraft Heinz Foods Co., 4.13%, 01/07/2027	414
400,000	Citigroup, Inc., 4.50%, 03/03/2031	409
400,000	Diageo Finance plc, 2.75%, 08/06/2038	398
400,000	Diageo Finance plc, 2.38%, 08/06/2028	398
400,000	GSK Consumer Healthcare Capital UK plc, 2.88%, 29/10/2028	396
350,000	APA Infrastructure Ltd., 3.13%, 18/07/2031	327
250,000	Zurich Finance Ireland Designated Activity Co., FRN, 5.13%, 23/11/2052	248
225,000	Svenska Handelsbanken AB, FRN, 4.62%, 23/08/2032	225
225,000	Goldman Sachs Group, Inc. (The), FRN, 3.63%, 29/10/2029	224
200,000	Annington Funding plc, REIT, 4.75%, 09/08/2033	200
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds GBP'000</b>
124,596	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency (Dis) Shares	12,456
2,675,000	UK Treasury, 0.25%, 31/07/2031	2,009
1,400,000	Morgan Stanley, 2.63%, 09/03/2027	1,354
1,200,000	Societe Generale SA, 1.25%, 07/12/2027	1,063
1,089,000	BMW International Investment BV, 1.38%, 01/10/2024	1,052
833,000	GE Capital UK Funding Unlimited Co., 5.88%, 18/01/2033	991
1,000,000	Northumbrian Water Finance plc, 1.63%, 11/10/2026	956
950,000	Tesco Corporate Treasury Services plc, 1.88%, 02/11/2028	829
800,000	AP Moller - Maersk A/S, 0.00%, 04/04/2025	806
800,000	JPMorgan Chase & Co., FRN, 0.99%, 28/04/2026	747
700,000	Digital Stout Holding LLC, REIT, 4.25%, 17/01/2025	695
675,000	Investec Bank plc, FRN, 4.25%, 24/07/2028	670
650,000	Goldman Sachs Group, Inc. (The), 3.13%, 25/07/2029	628
500,000	Heathrow Funding Ltd., 6.45%, 10/12/2033	605
725,000	GlaxoSmithKline Capital plc, 1.63%, 12/05/2035	603
500,000	Electricite de France SA, 5.50%, 17/10/2041	602
625,000	Procter & Gamble Co. (The), 1.80%, 03/05/2029	594
450,000	Veolia Environnement SA, 6.13%, 29/10/2037	593
500,000	Walmart, Inc., 5.25%, 28/09/2035	578
550,000	Heathrow Funding Ltd., 5.23%, 15/02/2023	560

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# BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost EUR'000</b>
160,990	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	15,812
600,000	Teva Pharmaceutical Finance Netherlands II BV, 3.75%, 09/05/2027	561
400,000	Aareal Bank AG, 4.50%, 25/07/2025	399
400,000	EC Finance plc, 3.00%, 15/10/2026	365
400,000	ZF Finance GmbH, 2.75%, 25/05/2027	352
350,000	Getlink SE, 3.50%, 30/10/2025	343
325,000	HSBC Holdings plc, FRN, 3.02%, 15/06/2027	325
300,000	Prologis LP, REIT, 3.00%, 02/06/2026	312
300,000	ORIX Corp., 1.92%, 20/04/2026	300
300,000	UBS Group AG, FRN, 2.75%, 15/06/2027	300
300,000	Volvo Car AB, 2.13%, 02/04/2024	296
300,000	RELX Finance BV, 1.50%, 13/05/2027	296
300,000	APA Infrastructure Ltd., 2.00%, 22/03/2027	294
300,000	Hornbach Baumarkt AG, 3.25%, 25/10/2026	285
250,000	BPER Banca, FRN, 3.38%, 30/06/2025	250
225,000	National Grid plc, 2.18%, 30/06/2026	225
225,000	Alcon Finance BV, 2.38%, 31/05/2028	224
200,000	Nokia OYJ, 2.38%, 15/05/2025	200
200,000	Unicaja Banco SA, FRN, 4.50%, 30/06/2025	200
200,000	ING Groep NV, FRN, 2.13%, 23/05/2026	200
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
168,525	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	16,550
700,000	Glencore Finance Europe Ltd., 1.75%, 17/03/2025	658
500,000	iliad SA, 0.75%, 11/02/2024	470
500,000	Viterra Finance BV, 0.38%, 24/09/2025	454
300,000	Levi Strauss & Co., 3.38%, 15/03/2027	289
300,000	KION Group AG, 1.63%, 24/09/2025	284
225,000	Credit Suisse Group AG, FRN, 3.25%, 02/04/2026	225
225,000	Quatrim SASU, 5.88%, 15/01/2024	217
200,000	Suez SA, FRN, 2.87%, 19/01/2024	194
200,000	Belden, Inc., 3.38%, 15/07/2027	184
200,000	Castellum Helsinki Finance Holding Abp, REIT, 2.00%, 24/03/2025	180
200,000	Ball Corp., 1.50%, 15/03/2027	179
200,000	Faurecia SE, 2.75%, 15/02/2027	173
175,000	Almaviva-The Italian Innovation Co. SpA, 4.88%, 30/10/2026	166
175,000	Telecom Italia SpA, 2.75%, 15/04/2025	163
275,000	Castellum AB, REIT, 3.12%, 12/02/2026	150
150,000	Lincoln Financing SARL, 3.63%, 01/04/2024	148
175,000	Wizz Air Finance Co. BV, 1.00%, 19/01/2026	142
125,000	Avantor Funding, Inc., 3.88%, 15/07/2028	118
200,000	ADLER Group SA, REIT, 2.25%, 27/04/2027	113

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# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		<b>Cost</b>
<b>Quantity</b>	<b>Investments</b>	<b>EUR'000</b>
1,404,000	US Treasury, 0.13%, 31/07/2023	1,277
7,800,000	China Government Bond, 2.68%, 21/05/2030	1,116
7,100,000	China Government Bond, 2.69%, 12/08/2026	1,047
805,000	France Government Bond OAT, 0.50%, 25/05/2025	797
4,700,000	China Government Bond, 3.72%, 12/04/2051	741
4,600,000	China Government Bond, 2.18%, 25/06/2024	673
824,000	Canada Government Bond, 0.50%, 01/11/2023	597
590,000	France Government Bond OAT, 1.00%, 25/05/2027	585
827,000	Australia Government Bond, 2.75%, 21/04/2024	563
551,000	France Government Bond OAT, 0.50%, 25/05/2029	518
501,000	France Government Bond OAT, 0.75%, 25/05/2028	492
443,000	France Government Bond OAT, 0.00%, 25/02/2024	441
420,000	US Treasury, 3.00%, 15/07/2025	413
420,000	US Treasury, 3.00%, 30/06/2024	412
420,000	US Treasury, 2.88%, 15/06/2025	411
440,000	US Treasury, 1.88%, 28/02/2029	410
410,000	US Treasury, 2.88%, 15/05/2032	410
510,000	US Treasury, 1.88%, 15/02/2041	409
430,000	US Treasury, 0.25%, 30/09/2023	408
430,000	US Treasury, 0.88%, 31/01/2024	408
420,000	US Treasury, 2.50%, 31/03/2027	407
400,000	US Treasury, 3.25%, 30/06/2029	406
460,000	US Treasury, 1.38%, 15/11/2031	405
440,000	US Treasury, 1.88%, 15/02/2032	404
409,000	France Government Bond OAT, 0.00%, 25/02/2026	397
406,000	Belgium Government Bond, 0.80%, 22/06/2028	395
545,270,000	Korea Government Bond, 2.13%, 10/03/2024	393
626,000	New Zealand Government Bond, 0.50%, 15/05/2024	364
394,000	France Government Bond OAT, 0.00%, 25/05/2032	334
430,000	Canada Government Bond, 2.25%, 01/06/2029	321
991,000	Israel Government Bond, 2.00%, 31/03/2027	278
<b>Sales</b>		<b>Proceeds</b>
<b>Quantity</b>	<b>Investments</b>	<b>EUR'000</b>
1,460,000	US Treasury, 1.75%, 31/12/2024	1,372
1,404,000	US Treasury, 0.13%, 31/07/2023	1,332
1,578,000	Australia Government Bond, 5.50%, 21/04/2023	1,098
735,000	France Government Bond OAT, 1.00%, 25/05/2027	742
905,000	Canada Government Bond, 2.25%, 01/03/2024	682
690,000	Canada Government Bond, 8.00%, 01/06/2027	653
670,000	US Treasury, 2.88%, 30/11/2023	645
856,980,000	Korea Treasury Bond, 2.38%, 10/03/2023	643
640,000	Canada Government Bond, 5.75%, 01/06/2033	629
730,000	Canada Government Bond, 1.50%, 01/09/2024	543
555,000	US Treasury, 2.00%, 30/04/2024	534
520,000	US Treasury, 2.75%, 15/02/2024	507
670,000	Canada Government Bond, 0.50%, 01/11/2023	495
370,000	US Treasury, 4.50%, 15/02/2036	434
541,000	Canada Government Bond, 8.00%, 01/06/2023	428
409,000	France Government Bond OAT, 0.00%, 25/02/2026	394
530,000	Canada Government Bond, 0.25%, 01/02/2023	391
380,000	US Treasury, 2.88%, 15/06/2025	372
2,144,400,000	Colombian TES, 5.75%, 03/11/2027	368
403,000	US Treasury, 1.50%, 15/02/2030	359
360,000	France Government Bond OAT, 0.00%, 25/02/2025	354
565,000	New Zealand Government Bond, 5.50%, 15/04/2023	353
352,000	France Government Bond OAT, 0.00%, 25/03/2024	351
440,000	Canada Government Bond, 2.75%, 01/12/2064	337
334,000	Ireland Government Bond, 0.00%, 18/10/2022	334
359,000	US Treasury, 1.50%, 15/08/2026	333
365,000	US Treasury, 0.50%, 31/10/2027	316
310,000	US Treasury, 2.88%, 15/05/2032	301

# BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 30 September 2022

Sales (continued)		(continued)
Quantity	Investments	Proceeds EUR'000
2,000,000	China Government Bond, 3.19%, 11/04/2024	298

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# BLACKROCK DIVERSIFYING FIXED INCOME FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost EUR'000</b>
28,451	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	2,795

  

<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
62,660	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF - USD (Dist) Share Class	5,366
37,258	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	3,661
234,661	iShares Emerging Markets Government Bond Index Fund (IE) - Flexible Euro Hedged Accumulating Share Class	1,951
14,916	BlackRock Global High Yield ESG and Credit Screened Fund - Class Z EUR Hedged Accumulating	1,400

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# BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost USD'000</b>
166,700	Tencent Holdings Ltd.	7,254
19,800	Kweichow Moutai Co. Ltd. 'A'	5,458
68,200	Contemporary Amperex Technology Co. Ltd. 'A'	4,457
1,072,000	Hon Hai Precision Industry Co. Ltd.	3,819
105,000	BYD Co. Ltd. 'H'	3,728
725,400	Gree Electric Appliances, Inc. of Zhuhai 'A'	3,546
6,304,300	Bank Central Asia Tbk. PT	3,301
241,300	Eve Energy Co. Ltd. 'A'	3,295
63,871	Genpact Ltd.	2,879
66,500	BYD Co. Ltd. 'A'	2,820
116,400	Meituan 'B'	2,732
341,921	Hiwin Technologies Corp.	2,725
107,300	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	2,631
29,756	Anglo American Platinum Ltd.	2,438
5,014,000	China Petroleum & Chemical Corp. 'H'	2,393
674,100	TBEA Co. Ltd. 'A'	2,377
330,500	SF Holding Co. Ltd. 'A'	2,329
374,000	Ping An Insurance Group Co. of China Ltd. 'H'	2,223
23,161	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	2,140
588,600	ZTE Corp. 'A'	2,061
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds USD'000</b>
19,800	Kweichow Moutai Co. Ltd. 'A'	5,263
75,263	HDFC Bank Ltd. ADR	4,432
84,200	BYD Co. Ltd. 'A'	3,845
8,465	LG Chem Ltd.	3,648
4,347,600	PetroChina Co. Ltd. 'A'	3,471
66,939	Genpact Ltd.	3,031
3,728,000	CTBC Financial Holding Co. Ltd.	2,967
32,432	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	2,943
4,869,900	BOE Technology Group Co. Ltd. 'A'	2,814
151,000	Taiwan Semiconductor Manufacturing Co. Ltd.	2,730
107,300	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	2,610
12,356	NAVER Corp.	2,515
382,014	Arca Continental SAB de CV	2,489
5,673	Samsung SDI Co. Ltd.	2,451
302,500	Wuxi Biologics Cayman, Inc.	2,346
341,500	Ping An Insurance Group Co. of China Ltd. 'H'	2,318
73,000	Luzhou Laojiao Co. Ltd. 'A'	2,297
202,000	Advantech Co. Ltd.	2,284
2,407,800	PTT PCL NVDR	2,268
324,600	China Merchants Bank Co. Ltd. 'A'	2,233

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# BLACKROCK EURO CASH FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
49,241	BlackRock ICS Euro Liquidity Fund - Agency (Acc) Shares	4,920

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.



# BLACKROCK FIXED INCOME SELECTION FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost EUR'000</b>
16,383	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	1,499
	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2	
13,421	EUR	1,268
236,995	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class	1,103
5,589	iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	986
64,304	BlackRock Global Funds - ESG Multi-Asset Fund - Class I2 EUR	878
94,599	iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class	425
90,294	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	417
80,243	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	369
19,288	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	319
870	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	93
	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2	
621	EUR	86
16,415	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	84
4,135	BlackRock Global Funds - Euro Short Duration Bond Fund - Class X2 EUR	70
	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2	
6,778	EUR	68
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged	
309	Accumulating	31
	BlackRock Global Funds - Sustainable Emerging Markets Corporate Bond Fund - Class X2	
2,020	USD	22
142	iShares Italy Govt Bond UCITS ETF - EUR (Dist) Share Class	21
87	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR	8
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
14,620	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	1,565
118,890	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD	1,193
	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2	
11,714	EUR	1,150
	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2	
7,007	EUR	958
215,058	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	948
82,920	BlackRock Global Funds - China Bond Fund - Class X2 USD	936
	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2	
67,937	EUR	680
37,936	BlackRock Global Funds - Euro Short Duration Bond Fund - Class X2 EUR	633
48,059	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 Hedged EUR	455
	BlackRock Global Funds - Sustainable Emerging Markets Corporate Bond Fund - Class X2	
41,443	USD	443
60,164	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	368
27,290	BlackRock Global Funds - ESG Multi-Asset Fund - Class I2 EUR	355
63,349	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	323
28,539	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	278
2,754	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR	275
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged	
2,666	Accumulating	265
15,566	BlackRock Global Funds - Global Multi-Asset Income Fund - Class X2 USD	257
44,280	iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class	188
947	iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	172
1,793	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	155

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# BLACKROCK GLOBAL EQUITY SELECTION FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost EUR'000</b>
27,054	BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR	3,451
400,129	iShares Edge MSCI Europe Value Factor UCITS ETF	2,664
106,239	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	1,353
31,382	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	575
2,164	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	278
1,325	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	250
1,774	BlackRock Global Funds - US Basic Value Fund - Class X2 USD	215
3,749	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	177
5,367	BlackRock Global Funds - World Technology Fund - Class X2 USD	122
11,819	iShares MSCI USA ESG Enhanced UCITS ETF	74
3,991	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD	72
2,818	BlackRock Global Funds - Asian Growth Leaders Fund - Class X2 USD	71
11,601	iShares MSCI Japan ESG Enhanced UCITS ETF	62
3,653	BlackRock Global Funds - European Value Fund - Class X2 EUR	45
170	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	31
1,534	BlackRock Global Funds - European Special Situations Fund - Class X2 EUR	28
3,072	BlackRock Global Funds - US Growth Fund - Class X2 USD	27
538	iShares MSCI Pacific ex-Japan UCITS ETF	23
218	BlackRock Global Funds - World Mining Fund - Class X2 USD	16
759	BlackRock Global Funds - World Financials Fund - Class X2 USD	14
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
61,577	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	3,092
104,908	BlackRock Global Funds - European Special Situations Fund - Class X2 EUR	1,887
132,323	BlackRock Global Funds - European Value Fund - Class X2 EUR	1,609
6,086	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	1,146
139,721	iShares MSCI USA ESG Enhanced UCITS ETF	916
69,289	BlackRock Global Funds - US Growth Fund - Class X2 USD	626
18,666	BlackRock Global Funds - Asian Growth Leaders Fund - Class X2 USD	474
13,950	BlackRock Global Funds - World Technology Fund - Class X2 USD	359
2,847	BlackRock Global Funds - US Basic Value Fund - Class X2 USD	344
3,434	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	221
9,966	BlackRock Global Funds - World Financials Fund - Class X2 USD	192
814	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	157
2,210	BlackRock Global Funds - Latin American Fund - Class X2 USD	156
1,983	BlackRock Global Funds - Japan Small & MidCap Opportunities Fund - Class X2 JPY	155
8,264	BlackRock Global Funds - Emerging Europe Fund - Class X2 EUR	131
9,091	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	126
1,367	BlackRock Global Funds - World Mining Fund - Class X2 USD	108
2,765	iShares MSCI South Africa UCITS ETF	86
444	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	60
353	BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR	46

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# BLACKROCK MULTI ASSET BALANCED SELECTION FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost EUR'000</b>
12,851	iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	2,276
	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2	
22,726	EUR	2,154
333,697	iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class	1,485
197,347	iShares Edge MSCI World Minimum Volatility ESG UCITS ETF - USD (Acc) Share Class	1,149
6,809	BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating	1,060
227,069	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class	1,057
150,678	iShares € Ultrashort Bond ESG UCITS ETF - EUR (Dist) Share Class	749
147,613	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	679
43,158	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD	448
26,516	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	439
20,945	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD	424
19,237	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	302
27,297	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	263
13,779	BlackRock Global Funds - World Real Estate Securities Fund - Class X2 USD	212
41,501	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	211
18,655	iShares UK Index Fund (IE) - Euro (Hedged) Flexible Accumulating Class	209
37,912	iShares MSCI Japan ESG Enhanced UCITS ETF - USD (Acc) Share Class	195
25,401	iShares Core MSCI Japan IMI UCITS ETF - EUR Hedged (Acc) Share Class	159
30,491	iShares MSCI EM ESG Enhanced UCITS ETF - USD (Acc) Share Class	154
29,853	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	138
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
255,999	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD	2,576
164,023	iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class	1,178
6,094	iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	1,130
95,466	BlackRock Global Funds - China Bond Fund - Class X2 USD	1,079
8,231	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR	831
	BlackRock Global Funds - Sustainable Emerging Markets Corporate Bond Fund - Class X2	
65,225	USD	694
	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2	
6,956	EUR	690
65,732	BlackRock Global Funds - US Growth Fund - Class X2 USD	623
3,948	BlackRock Global Funds - US Basic Value Fund - Class X2 USD	546
12,194	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	500
52,811	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	498
112,662	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	489
3,335	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	469
83,240	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	424
67,805	iShares Core MSCI Japan IMI UCITS ETF - EUR Hedged (Acc) Share Class	403
39,649	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD	403
40,940	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 Hedged EUR	395
26,156	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	377
2,427	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	349
4,286	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	314
44,838	iShares Edge MSCI Europe Value Factor UCITS ETF - EUR (Acc) Share Class	291
2,623	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	282
2,091	BlackRock Advantage Europe Equity Fund - Class X EUR Accumulating	272
52,206	iShares MSCI Japan ESG Enhanced UCITS ETF - USD (Acc) Share Class	266
43,170	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	262
57,366	iShares \$ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	257
51,090	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	223
12,273	BlackRock Global Funds - World Financials Fund - Class X2 USD	220
8,862	BlackRock Global Funds - World Technology Fund - Class X2 USD	214
8,834	BlackRock Global Funds - China Fund - Class X2 USD	174

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost EUR'000</b>
1,266,532	iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class	5,453
	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2	
51,071	EUR	4,841
958,663	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class	4,446
19,641	iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	3,485
657,145	iShares € Ultrashort Bond ESG UCITS ETF - EUR (Dist) Share Class	3,276
23,687	iShares \$ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	3,013
165,512	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	2,613
384,216	iShares Edge MSCI USA Minimum Volatility ESG UCITS ETF - USD (Acc) Share Class	2,433
	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2	
148,462	EUR	1,523
268,286	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	1,379
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged	
12,042	Accumulating	1,259
150,068	iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class	1,123
220,773	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	1,020
101,456	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	982
8,960	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	943
89,706	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD	930
9,316	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR	914
35,502	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD	720
134,835	iShares MSCI EM ESG Enhanced UCITS ETF - USD (Acc) Share Class	682
	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2	
4,854	EUR	675
121,738	iShares MSCI Japan ESG Enhanced UCITS ETF - USD (Acc) Share Class	637
3,501	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	535
56,140	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class	498
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds EUR'000</b>
399,250	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD	4,005
451,429	iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class	3,211
589,011	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	2,594
21,247	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	2,291
179,672	BlackRock Global Funds - China Bond Fund - Class X2 USD	2,031
18,911	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR	1,929
379,540	iShares € Ultrashort Bond ESG UCITS ETF - EUR (Dist) Share Class	1,890
11,028	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	1,680
31,738	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	1,362
12,600	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	1,348
	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2	
12,836	EUR	1,273
	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2	
8,154	EUR	1,089
	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2	
104,037	EUR	1,009
5,024	iShares \$ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	929
172,135	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	877
146,473	iShares Core MSCI Japan IMI UCITS ETF - EUR Hedged (Acc) Share Class	871
6,604	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	867
90,043	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	849
86,258	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 Hedged EUR	833
10,541	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	775
5,084	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	716
30,596	BlackRock Global Funds - China Fund - Class X2 USD	601
97,785	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	592
	BlackRock Global Funds - Sustainable Emerging Markets Corporate Bond Fund - Class X2	
45,692	USD	482
	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2	
2,505	USD	448
41,629	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD	423

# BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES (continued)

For the financial period ended 30 September 2022

Sales (continued)		(continued)
Quantity	Investments	Proceeds EUR'000
16,308	BlackRock Global Funds - World Technology Fund - Class X2 USD	390

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

# BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

<b>Purchases</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Cost USD'000</b>
54,000,000	US Treasury Bill, 0.00%, 07/06/2022	53,958
26,750,000	US Treasury Bill, 0.00%, 20/09/2022	26,707
24,750,000	US Treasury Bill, 0.00%, 30/08/2022	24,742
24,750,000	US Treasury Bill, 0.00%, 06/09/2022	24,732
24,750,000	US Treasury Bill, 0.00%, 08/09/2022	24,729
24,750,000	US Treasury Bill, 0.00%, 13/09/2022	24,722
24,750,000	US Treasury Bill, 0.00%, 15/09/2022	24,718
20,000,000	US Treasury Bill, 0.00%, 03/05/2022	19,998
8,300	Kweichow Moutai Co. Ltd. 'A'	2,272
40,000	Tencent Holdings Ltd.	1,774
571,462	Orbia Advance Corp. SAB de CV	1,372
1,200,000	US Treasury Bill, 0.00%, 25/10/2022	1,198
1,100,000	US Treasury Bill, 0.00%, 27/09/2022	1,098
23,700	BYD Co. Ltd. 'A'	1,083
4,277	NAVER Corp.	1,068
134,000	Chailease Holding Co. Ltd.	1,034
105,057	Savola Group (The)	1,016
1,632,000	Industrial & Commercial Bank of China Ltd. 'H'	952
1,238,000	Bangkok Dusit Medical Services PCL NVDR	931
1,022,000	First Financial Holding Co. Ltd.	905
<b>Sales</b>		
<b>Quantity</b>	<b>Investments</b>	<b>Proceeds USD'000</b>
54,000,000	US Treasury Bill, 0.00%, 07/06/2022	53,958
26,750,000	US Treasury Bill, 0.00%, 20/09/2022	26,709
24,750,000	US Treasury Bill, 0.00%, 30/08/2022	24,743
24,750,000	US Treasury Bill, 0.00%, 06/09/2022	24,733
24,750,000	US Treasury Bill, 0.00%, 08/09/2022	24,730
24,750,000	US Treasury Bill, 0.00%, 13/09/2022	24,722
24,750,000	US Treasury Bill, 0.00%, 15/09/2022	24,718
20,000,000	US Treasury Bill, 0.00%, 03/05/2022	19,998
941,000	Taiwan Semiconductor Manufacturing Co. Ltd.	16,489
251,100	Tencent Holdings Ltd.	10,458
209,212	Samsung Electronics Co. Ltd.	9,929
616,700	Alibaba Group Holding Ltd.	7,308
139,231	Al Rajhi Bank	3,928
156,100	Meituan 'B'	3,356
7,698,400	Home Product Center PCL NVDR	3,243
8,296,000	Bank of China Ltd. 'H'	3,102
65,100	BYD Co. Ltd. 'A'	3,002
5,459,300	Bank Central Asia Tbk. PT	2,929
31,651	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	2,880
318,000	Delta Electronics, Inc.	2,807

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# FR MULTI-ASSET FUND

## SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2022

Purchases		Cost
Quantity	Investments	EUR'000
859,653	iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class	5,821
39,629	BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating	5,648
42,695	BlackRock Sustainable Equity Factor Plus Fund - Class X EUR Accumulating	4,131
720,699	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class	3,208
26,264	BlackRock Strategic Funds - BlackRock Global Real Asset Securities Fund - Class X2 USD	3,172
207,955	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	2,984
678,185	iShares \$ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	2,766
20,592	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	2,465
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating	2,461
25,442		
279,169	iShares MSCI Europe ESG Enhanced UCITS ETF - EUR (Acc) Share Class	1,632
117,365	BlackRock Global Funds - Global Corporate Bond Fund - Class X2 EUR Hedged	1,584
8,698	BlackRock Global Funds - European Fund - Class X2 EUR	1,555
332,738	iShares MSCI World Value Factor ESG UCITS ETF - USD (Acc) Share Class	1,427
195,632	iShares Diversified Commodity Swap UCITS ETF - USD (Acc) Share Class	1,389
142,483	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	1,373
301,760	iShares US Mortgage Backed Securities UCITS ETF - EUR Hedged (Acc) Share Class	1,357
263,068	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	1,344
	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2 EUR	1,211
8,877		
10,949	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	1,171
5,484	iShares € Govt Bond 15-30yr UCITS ETF - EUR (Dist) Share Class	1,129
200,206	iShares \$ TIPS UCITS ETF - EUR Hedged (Acc) Share Class	1,062
	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2 EUR	1,059
106,641		
137,303	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 EUR Hedged	1,059
202,903	iShares MSCI Japan ESG Enhanced UCITS ETF - USD (Acc) Share Class	1,035
210,644	iShares \$ Treasury Bond 7-10yr UCITS ETF - EUR Hedged (Dist) Share Class	973
	BlackRock Global Funds - Sustainable Emerging Markets Local Currency Bond Fund - Class X2 USD	856
100,898		
186,044	iShares \$ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class	802
	BlackRock Strategic Funds - BlackRock Sustainable Euro Corporate Bond Fund - Class X2 EUR	802
8,643		
5,133	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	756
Sales		Proceeds
Quantity	Investments	EUR'000
42,794	iShares MSCI USA ESG Enhanced UCITS ETF - USD (Acc) Share Class	314
1,573	BlackRock Sustainable Equity Factor Plus Fund - Class X EUR Accumulating	164
1,130	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	149
980	BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating	149
1,120	BlackRock Strategic Funds - BlackRock Global Real Asset Securities Fund - Class X2 USD	139
25,330	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	130
26,362	iShares MSCI World Value Factor ESG UCITS ETF - USD (Acc) Share Class	121
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating	120
1,211		
19,246	iShares MSCI Europe ESG Enhanced UCITS ETF - EUR (Acc) Share Class	120
508	BlackRock Global Funds - European Fund - Class X2 EUR	100

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

## BLACKROCK UCITS FUNDS

### INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for the Fund registered for distribution in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable unitholders note to the financial statements.

Fund name	Launch date	2021		2020		2019	
		Fund return %	Benchmark return%	Fund return %	Benchmark return%	Fund return %	Benchmark return%
BlackRock Defensive Yield ESG Screened Fund - Class D Accumulating	25 May 2017	0.57	(0.55)	0.55	(0.39)	3.98	(0.34)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time.



# BLACKROCK UCITS FUNDS

## INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

The TER for each unit class is disclosed in the following table for the twelve-month period ended 30 September 2022:

<b>Fund name</b>	<b>Class of the Fund</b>	<b>TER (%)</b>
<b>BlackRock Defensive Yield ESG Screened Fund</b>	Class D Accumulating	0.24
	Class D CHF Hedged Accumulating	0.24
	Class D Distributing	0.24
	Class Z Accumulating	0.19
	Class Z CHF Hedged Accumulating	0.19
	Flexible Accumulating Unit Class	0.03

## TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Trustee to a Fund, the delegates or sub-delegates of the Manager or Trustee (excluding any non-group company sub-custodians appointed by a Trustee) and any associated or group company of the Manager, Trustee, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the unitholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

## SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial period ended 30 September 2022.

# BLACKROCK UCITS FUNDS

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

### Efficient portfolio management techniques

The Directors may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI and the prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC FDIs provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The underlying exposure obtained through FDI and the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedule of investments.

### Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement. Collateral received is delivered to and held in an account in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Trustee or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and as a proportion of the Fund's NAV, as at 30 September 2022. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

		% of lendable assets	% of NAV
BlackRock UK Credit Screened Fund	GBP	4.88	4.47
BlackRock Defensive Yield ESG Screened Fund	EUR	5.72	5.31
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR	9.04	7.14
BlackRock Diversifying Fixed Income Fund	EUR	43.42	14.65
BlackRock Emerging Markets Alpha Tilts Fund	USD	7.41	2.87
BlackRock Global Equity Selection Fund	EUR	2.10	0.51
BlackRock Multi Asset Conservative Selection Fund	EUR	1.61	0.45
BlackRock Systematic ESG Emerging Markets Equity Fund	USD	2.80	1.30

Income earned during the period by the Funds from securities lending transactions is disclosed in the Fund's notes to the financial statements.

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives at least 62.5% while securities lending agent receives up to 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following tables details the value of securities on loan (individually identified in the relevant Fund's schedules of investments), analysed by counterparty as at 30 September 2022.

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
<b>BlackRock UK Credit Screened Fund</b>		<b>GBP '000</b>	<b>GBP '000</b>
BNP Paribas	France	2,807	3,004
J.P. Morgan Securities plc	United Kingdom	2,401	2,680
Barclays Bank plc	United Kingdom	1,843	2,012
Goldman Sachs International	United Kingdom	556	583
HSBC Bank plc	United Kingdom	278	301
Citigroup Global Markets Ltd.	United Kingdom	75	78
<b>Total</b>		<b>7,960</b>	<b>8,658</b>
<b>BlackRock Defensive Yield ESG Screened Fund</b>		<b>EUR '000</b>	<b>EUR '000</b>
J.P. Morgan Securities plc	United Kingdom	1,281	1,391
Barclays Bank plc	United Kingdom	1,183	1,292
Goldman Sachs International	United Kingdom	1,087	1,140
HSBC Bank plc	United Kingdom	254	275
The Bank of Nova Scotia	Canada	191	217
Credit Suisse International	United Kingdom	177	186
UBS AG	Switzerland	175	186
BNP Paribas	France	82	89
<b>Total</b>		<b>4,430</b>	<b>4,776</b>
<b>BlackRock Developed Markets Sovereign Screened Bond Fund</b>		<b>EUR '000</b>	<b>EUR '000</b>
BNP Paribas	France	2,610	2,709
J.P. Morgan Securities plc	United Kingdom	1,345	1,445
Morgan Stanley & Co. International	United Kingdom	1,118	1,164
Societe Generale	France	650	705

# BLACKROCK UCITS FUNDS

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Securities lending (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
<b>BlackRock Developed Markets Sovereign Screened Bond Fund (continued)</b>		<b>EUR '000</b>	<b>EUR '000</b>
Credit Suisse International	United Kingdom	576	605
HSBC Bank plc	United Kingdom	498	563
<b>Total</b>		<b>6,797</b>	<b>7,191</b>
<b>BlackRock Diversifying Fixed Income Fund</b>		<b>EUR '000</b>	<b>EUR '000</b>
J.P. Morgan Securities plc	United Kingdom	10,489	11,801
<b>Total</b>		<b>10,489</b>	<b>11,801</b>
<b>BlackRock Emerging Markets Alpha Tilts Fund</b>		<b>USD '000</b>	<b>USD '000</b>
J.P. Morgan Securities plc	United Kingdom	7,271	8,181
HSBC Bank plc	United Kingdom	578	662
Goldman Sachs International	United Kingdom	455	519
Citigroup Global Markets Ltd.	United Kingdom	325	365
<b>Total</b>		<b>8,629</b>	<b>9,727</b>
<b>BlackRock Global Equity Selection Fund</b>		<b>EUR '000</b>	<b>EUR '000</b>
BNP Paribas Arbitrage	France	136	151
Barclays Capital Securities Ltd.	United Kingdom	9	10
<b>Total</b>		<b>145</b>	<b>161</b>
<b>BlackRock Multi Asset Conservative Selection Fund</b>		<b>EUR '000</b>	<b>EUR '000</b>
BNP Paribas Arbitrage	France	409	455
<b>Total</b>		<b>409</b>	<b>455</b>
<b>BlackRock Systematic ESG Emerging Markets Equity Fund</b>		<b>USD '000</b>	<b>USD '000</b>
J.P. Morgan Securities plc	United Kingdom	73	82
Goldman Sachs International	United Kingdom	32	36
UBS AG	Switzerland	21	24
Barclays Capital Securities Ltd.	United Kingdom	4	5
<b>Total</b>		<b>130</b>	<b>147</b>

All securities on loan have an open maturity tenor as they are callable or terminable daily.

### Total Return Swaps (including CFDs)

All Total Return Swaps (including CFDs) are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps and CFDs) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps and CFDs.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of total return swaps (including CFDs) as a proportion of the Fund's NAV, as at 30 September 2022 and the income/returns earned for the period ended 30 September 2022. The value of total return swaps (including CFDs) is based on the underlying exposure value on a gross absolute basis.

		% of NAV	Total returns earned '000
BlackRock Emerging Markets Alpha Tilts Fund	USD	6.91	(2,756)
BlackRock Systematic ESG Emerging Markets Equity Fund	USD	3.85	(742)

The total returns earned from total return swaps (including CFDs) is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps (including CFDs) will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

# BLACKROCK UCITS FUNDS

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Total Return Swaps (including CFDs) (continued)

The following table details the underlying exposure value for total return swaps (including CFDs), analysed by counterparty as at 30 September 2022.

Counterparty	Counterparty's country of establishment	Underlying exposure
<b>BlackRock Emerging Markets Alpha Tilts Fund</b>		<b>USD '000</b>
Merrill Lynch International	United Kingdom	10,458
HSBC Bank plc	United Kingdom	10,276
<b>BlackRock Systematic ESG Emerging Markets Equity Fund</b>		<b>USD '000</b>
HSBC Bank plc	United Kingdom	242
Merrill Lynch International	United Kingdom	143

The following table provides an analysis of the maturity tenor of total return swaps (including CFDs) as at 30 September 2022.

Fund	Currency	Maturity Tenor	
		Open '000	Total '000
BlackRock Emerging Markets Alpha Tilts Fund	USD	20,734	20,734
BlackRock Systematic ESG Emerging Markets Equity Fund	USD	385	385

All CFDs held have an open maturity tenor as they are callable or terminable daily.

### Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including CFDs) as at 30 September 2022.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>BlackRock UK Credit Screened Fund</b>			<b>GBP '000</b>
<b>Securities lending transactions</b>			
AUD	–	–	46
CAD	–	–	114
CHF	–	–	42
DKK	–	–	153
EUR	–	–	3,858
GBP	–	–	1,039
JPY	–	–	302
NOK	–	–	82
SEK	–	–	388
USD	–	–	2,634
<b>Total</b>	<b>–</b>	<b>–</b>	<b>8,658</b>
<b>BlackRock Defensive Yield ESG Screened Fund</b>			<b>EUR '000</b>
<b>Securities lending transactions</b>			
AUD	–	–	8
CAD	–	–	180
CHF	–	–	8
DKK	–	–	90
EUR	–	–	2,213
GBP	–	–	598
JPY	–	–	55
NOK	–	–	15
SEK	–	–	250
USD	–	–	1,359
<b>Total</b>	<b>–</b>	<b>–</b>	<b>4,776</b>
<b>BlackRock Developed Markets Sovereign Screened Bond Fund</b>			<b>EUR '000</b>
<b>Securities lending transactions</b>			
AUD	–	–	3
CAD	–	–	11
CHF	–	–	9
DKK	–	–	3
EUR	–	–	4,215
GBP	–	–	890
JPY	–	–	79
NOK	–	–	5
SEK	–	–	39

# BLACKROCK UCITS FUNDS

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral currency (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
<b>BlackRock Developed Markets Sovereign Screened Bond Fund (continued)</b>			<b>EUR '000</b>
USD	–	–	1,937
<b>Total</b>	<b>–</b>	<b>–</b>	<b>7,191</b>
<b>BlackRock Diversifying Fixed Income Fund</b>			<b>EUR '000</b>
<b>Securities lending transactions</b>			
AUD	–	–	728
CAD	–	–	42
CHF	–	–	42
DKK	–	–	68
EUR	–	–	915
GBP	–	–	2,194
JPY	–	–	1,605
NOK	–	–	188
SEK	–	–	14
USD	–	–	6,005
<b>Total</b>	<b>–</b>	<b>–</b>	<b>11,801</b>
<b>BlackRock Emerging Markets Alpha Tilts Fund</b>		<b>USD '000</b>	<b>USD '000</b>
<b>Securities lending transactions</b>			
AUD	–	–	572
CAD	–	–	29
CHF	–	–	29
DKK	–	–	47
EUR	–	–	707
GBP	–	–	1,576
JPY	–	–	1,374
NOK	–	–	131
SEK	–	–	10
USD	–	–	5,252
<b>OTC FDIs</b>			
USD	–	262	–
<b>Total</b>	<b>–</b>	<b>262</b>	<b>9,727</b>
<b>BlackRock Global Equity Selection Fund</b>			<b>EUR '000</b>
<b>Securities lending transactions</b>			
EUR	–	–	20
GBP	–	–	41
JPY	–	–	4
SEK	–	–	2
USD	–	–	94
<b>Total</b>	<b>–</b>	<b>–</b>	<b>161</b>
<b>BlackRock Multi Asset Conservative Selection Fund</b>			<b>EUR '000</b>
<b>Securities lending transactions</b>			
DKK	–	–	1
EUR	–	–	54
GBP	–	–	118
SEK	–	–	4
USD	–	–	278
<b>Total</b>	<b>–</b>	<b>–</b>	<b>455</b>
<b>BlackRock Systematic ESG Emerging Markets Equity Fund</b>	<b>USD '000</b>		<b>USD '000</b>
<b>Securities lending transactions</b>			
AUD	–	–	5
CAD	–	–	1
CHF	–	–	2
EUR	–	–	9
GBP	–	–	25
JPY	–	–	27
NOK	–	–	1
USD	–	–	77
<b>OTC FDIs</b>			
USD	58	–	–
<b>Total</b>	<b>58</b>	<b>–</b>	<b>147</b>

# BLACKROCK UCITS FUNDS

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 30 September 2022.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
<b>BlackRock UK Credit Screened Fund</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>	<b>GBP '000</b>
<b>Collateral received - Securities lending</b>								
<b>Fixed Income</b>								
Investment grade	–	–	36	92	444	5,662	–	6,234
<b>Equities</b>								
Recognised equity index	–	–	–	–	–	–	2,207	2,207
<b>ETFs</b>								
UCITS	–	–	–	–	–	–	3	3
Non-UCITS	–	–	–	–	–	–	214	214
<b>Total</b>	<b>–</b>	<b>–</b>	<b>36</b>	<b>92</b>	<b>444</b>	<b>5,662</b>	<b>2,424</b>	<b>8,658</b>
<b>BlackRock Defensive Yield ESG Screened Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
<b>Collateral received - Securities lending</b>								
<b>Fixed Income</b>								
Investment grade	–	–	28	140	346	3,419	–	3,933
<b>Equities</b>								
Recognised equity index	–	–	–	–	–	–	642	642
<b>ETFs</b>								
UCITS	–	–	–	–	–	–	6	6
Non-UCITS	–	–	–	–	–	–	195	195
<b>Total</b>	<b>–</b>	<b>–</b>	<b>28</b>	<b>140</b>	<b>346</b>	<b>3,419</b>	<b>843</b>	<b>4,776</b>
<b>BlackRock Developed Markets Sovereign Screened Bond Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
<b>Collateral received - Securities lending</b>								
<b>Fixed Income</b>								
Investment grade	–	–	–	180	18	5,853	–	6,051
<b>Equities</b>								
Recognised equity index	–	–	–	–	–	–	1,073	1,073
<b>ETFs</b>								
UCITS	–	–	–	–	–	–	4	4
Non-UCITS	–	–	–	–	–	–	63	63
<b>Total</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>180</b>	<b>18</b>	<b>5,853</b>	<b>1,140</b>	<b>7,191</b>
<b>BlackRock Diversifying Fixed Income Fund</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>	<b>EUR '000</b>
<b>Collateral received - Securities lending</b>								
<b>Equities</b>								
Recognised equity index	–	–	–	–	–	–	11,576	11,576
<b>ETFs</b>								

# BLACKROCK UCITS FUNDS

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
<b>BlackRock Diversifying Fixed Income Fund (continued)</b>	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Non-UCITS	–	–	–	–	–	–	225	225
<b>Total</b>	–	–	–	–	–	–	<b>11,801</b>	<b>11,801</b>
<b>BlackRock Emerging Markets Alpha Tilts Fund</b>	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
<b>Collateral received - Securities lending</b>								
<b>Fixed Income</b>								
Investment grade	–	–	–	–	7	167	–	174
<b>Equities</b>								
Recognised equity index	–	–	–	–	–	–	8,734	8,734
<b>ETFs</b>								
UCITS	–	–	–	–	–	–	9	9
Non-UCITS	–	–	–	–	–	–	810	810
<b>Total</b>	–	–	–	–	<b>7</b>	<b>167</b>	<b>9,553</b>	<b>9,727</b>
<b>BlackRock Global Equity Selection Fund</b>	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
<b>Collateral received - Securities lending</b>								
<b>Fixed Income</b>								
Investment grade	–	–	–	1	2	30	–	33
<b>Equities</b>								
Recognised equity index	–	–	–	–	–	–	128	128
<b>Total</b>	–	–	–	<b>1</b>	<b>2</b>	<b>30</b>	<b>128</b>	<b>161</b>
<b>BlackRock Multi Asset Conservative Selection Fund</b>	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
<b>Collateral received - Securities lending</b>								
<b>Fixed Income</b>								
Investment grade	–	–	–	–	6	77	–	83
<b>Equities</b>								
Recognised equity index	–	–	–	–	–	–	372	372
<b>Total</b>	–	–	–	–	<b>6</b>	<b>77</b>	<b>372</b>	<b>455</b>
<b>BlackRock Systematic ESG Emerging Markets Equity Fund</b>	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
<b>Collateral received - Securities lending</b>								
<b>Fixed Income</b>								
Investment grade	–	–	–	1	–	2	–	3
<b>Equities</b>								
Recognised equity index	–	–	–	–	–	–	137	137
<b>ETFs</b>								
UCITS	–	–	–	–	–	–	1	1
Non-UCITS	–	–	–	–	–	–	6	6
<b>Total</b>	–	–	–	<b>1</b>	–	<b>2</b>	<b>144</b>	<b>147</b>

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

# BLACKROCK UCITS FUNDS

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Analysis of collateral type, quality and maturity tenor (continued)

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

### Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions, cannot be sold, re-invested or pledged.

### Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions, and held by the Fund's Trustee (or through its delegates) or through a securities settlement system, as at 30 September 2022.

Custodian	Non-cash collateral received Securities lending
<b>BlackRock UK Credit Screened Fund</b>	<b>GBP '000</b>
Euroclear	5,600
J.P. Morgan SE - Dublin Branch	3,058
<b>Total</b>	<b>8,658</b>
<b>BlackRock Defensive Yield ESG Screened Fund</b>	<b>EUR '000</b>
Euroclear	2,750
J.P. Morgan SE - Dublin Branch	2,026
<b>Total</b>	<b>4,776</b>
<b>BlackRock Developed Markets Sovereign Screened Bond Fund</b>	<b>EUR '000</b>
Euroclear	4,630
J.P. Morgan SE - Dublin Branch	2,561
<b>Total</b>	<b>7,191</b>
<b>BlackRock Diversifying Fixed Income Fund</b>	<b>EUR '000</b>
J.P. Morgan SE - Dublin Branch	11,801
<b>Total</b>	<b>11,801</b>
<b>BlackRock Emerging Markets Alpha Tilts Fund</b>	<b>USD '000</b>
J.P. Morgan SE - Dublin Branch	9,727
<b>Total</b>	<b>9,727</b>
<b>BlackRock Global Equity Selection Fund</b>	<b>EUR '000</b>
J.P. Morgan SE - Dublin Branch	161
<b>Total</b>	<b>161</b>
<b>BlackRock Multi Asset Conservative Selection Fund</b>	<b>EUR '000</b>
J.P. Morgan SE - Dublin Branch	455
<b>Total</b>	<b>455</b>
<b>BlackRock Systematic ESG Emerging Markets Equity Fund</b>	<b>USD '000</b>
J.P. Morgan SE - Dublin Branch	147
<b>Total</b>	<b>147</b>

### Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 30 September 2022.

Issuer	Value
<b>BlackRock UK Credit Screened Fund</b>	<b>GBP '000</b>
France Government	1,171
US Treasury	955
Netherlands Government	922
Kreditanstalt fuer Wiederaufbau	605
UK Treasury	541
Bundesrepublik Deutschland Bundesanleihe	446
Sweden Government	388
Deutsche Bundesrepublik	382
Kingdom Of Belgium Government	278



# BLACKROCK UCITS FUNDS

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
<b>BlackRock UK Credit Screened Fund (continued)</b>	<b>GBP '000</b>
NIKE Inc	216
Other issuers	2,754
<b>Total</b>	<b>8,658</b>
<b>BlackRock Defensive Yield ESG Screened Fund</b>	<b>EUR '000</b>
France Government	703
US Treasury	563
UK Treasury	414
Netherlands Government	350
Kreditanstalt fuer Wiederaufbau	300
Kingdom Of Belgium Government	266
Sweden Government	250
Deutsche Bundesrepublik	248
Bundesrepublik Deutschland Bundesanleihe	215
International Bank for Reconstruction & Development	134
Other issuers	1,333
<b>Total</b>	<b>4,776</b>
<b>BlackRock Developed Markets Sovereign Screened Bond Fund</b>	<b>EUR '000</b>
France Government	1,095
US Treasury	937
Netherlands Government	873
Bundesrepublik Deutschland Bundesanleihe	815
UK Treasury	689
Kreditanstalt fuer Wiederaufbau	558
Bundesschatzanweisungen	248
Kingdom Of Belgium Government	241
International Bank for Reconstruction & Development	163
Republic of Austria	137
Other issuers	1,435
<b>Total</b>	<b>7,191</b>
<b>BlackRock Diversifying Fixed Income Fund</b>	<b>EUR '000</b>
Keyence Corp	1,158
Duke Realty Corp	765
NIKE Inc	545
WillScot Mobile Mini Holdings Corp	456
Glencore PLC	396
O'Reilly Automotive Inc	386
Rio Tinto PLC	334
Bank of America Corp	311
Exelon Corp	273
Datadog Inc	261
Other issuers	6,916
<b>Total</b>	<b>11,801</b>
<b>BlackRock Emerging Markets Alpha Tilts Fund</b>	<b>USD '000</b>
Keyence Corp	803
Duke Realty Corp	530
NIKE Inc	378
WillScot Mobile Mini Holdings Corp	316
Glencore PLC	274
O'Reilly Automotive Inc	268
Rio Tinto PLC	231
Bank of America Corp	215
Exelon Corp	192
Datadog Inc	192
Other issuers	6,328
<b>Total</b>	<b>9,727</b>
<b>BlackRock Global Equity Selection Fund</b>	<b>EUR '000</b>
US Treasury	29
Anheuser-Busch InBev SA/NV	16
Pinduoduo Inc	15
ZTO Express Cayman Inc	15
Shell PLC	15
Cheniere Energy Inc	15
KE Holdings Inc	13
easyJet PLC	8
Carnival PLC	5
Euromoney Institutional Investor PLC	4

# BLACKROCK UCITS FUNDS

## EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

### Concentration of collateral received (continued)

Issuer	Value
<b>BlackRock Global Equity Selection Fund (continued)</b>	<b>EUR '000</b>
Other issuers	26
<b>Total</b>	<b>161</b>
<b>BlackRock Multi Asset Conservative Selection Fund</b>	<b>EUR '000</b>
US Treasury	83
ZTO Express Cayman Inc	46
Pinduoduo Inc	46
Anheuser-Busch InBev SA/NV	46
Shell PLC	46
Cheniere Energy Inc	46
KE Holdings Inc	39
easyJet PLC	23
Carnival PLC	15
Euromoney Institutional Investor PLC	12
Other issuers	53
<b>Total</b>	<b>455</b>
<b>BlackRock Systematic ESG Emerging Markets Equity Fund</b>	<b>USD '000</b>
Keyence Corp	8
Duke Realty Corp	5
Pinduoduo Inc	4
NIKE Inc	4
Monster Beverage Corp	3
Hoya Corp	3
WillScot Mobile Mini Holdings Corp	3
FirstEnergy Corp	3
Financial Select Sector SPDR Fund	3
Glencore PLC	3
Other issuers	108
<b>Total</b>	<b>147</b>

# BLACKROCK UCITS FUNDS

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