Annual report and audited financial statements

BlackRock UCITS Funds

For the financial year ended 31 March 2026

BLACKROCK UCITS FUNDS

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This annual report and audited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

BLACKROCK UCITS FUNDS

GENERAL INFORMATION

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Rosemary Quinlan (Chair) (Irish)[1]
Maria Ging (Irish)[2/3]
Michael Hodson (Irish)[1]
Enda McMahon (Irish)[2/3]
Justin Mealy (Irish)[2/3]
Adele Spillane (Irish)[1]
Catherine Woods (Irish)[1]

[1]Non-executive Director
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[4]In respect of the currency hedged unit classes of certain funds only.
[5]In respect of certain funds only.

For Swiss investors: The prospectus of the Entity, Trust Deed, the Key Information Documents (“KID”), the Packaged Retail and Insurance-based Investment Products Key Information Documents (“PRIIP KID”), the latest annual report and audited financial statements and interim report and unaudited financial statements, as applicable and a detailed list of investments purchased and sold for each fund during the financial year may be obtained on request and free of charge from the representative in Switzerland.

Please note that no notification for the distribution of units according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: BlackRock Cangrande Global Index Equity Fund, BlackRock Customised Euro Corporate Bond Index Fund 1 and FR Multi-Asset Fund. Therefore, units of these Funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 1646.

BLACKROCK UCITS FUNDS

BACKGROUND

BlackRock UCITS Funds (the "Entity") is an open-ended unit trust established on 29 June 2007 as an umbrella fund under the laws of Ireland. The Entity was constituted by the Trust Deed dated 28 June 2007 between BlackRock Asset Management Ireland Limited (the "Manager") and J.P. Morgan SE - Dublin Branch (the "Trustee") and is governed by an amended and restated Trust Deed dated 4 December 2009 and any deeds supplemental thereto. The Entity is authorised as a unit trust with segregated liability between the funds pursuant to the Unit Trusts Act, 1990 (the "Act"). The Entity is authorised and supervised by the Central Bank of Ireland ("CBI") pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations").

The Entity is constituted as an umbrella fund and comprises of separate funds ("Fund") of the Entity. The units of each Fund may be grouped into different classes of units (each a "unit class"). Each Fund will represent a separate portfolio of assets and may consist of one or more unit classes. Each unit class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of units will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus. The assets of each Fund shall belong exclusively to that Fund, shall be segregated from the assets of other Funds, shall not be used to discharge directly or indirectly the liabilities of or claims against any other Fund and shall not be available for any such purpose.

Where an asset or a liability of the Entity cannot be considered as being attributable to a particular Fund or Funds, the Manager shall have discretion, to determine the basis upon which such asset or liability shall be allocated between the Funds and the Manager shall have power at any time and from time to time to vary such basis, including allocating such asset or liability between all Funds or some of the Funds pro rata to their net asset value ("NAV") or such other basis as the Manager determines.

The term "Fund" or "Financial Product" shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term "BlackRock" and "Investment Manager" are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to "redeemable units" shall be deemed to mean redeemable participating units when Fund units are classified as financial liabilities. The term "Directors" means the directors of the Manager.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity's prospectus and supplement.

Fund details
The Entity had 8 Funds in operation as at 31 March 2026.

The following Funds terminated operations in prior years and are pending revocation by the CBI. Financial statements continue to be prepared for the BlackRock Systematic ESG Emerging Markets Equity Fund as the Fund still holds financial assets at the balance sheet date. No financial statements have been prepared for the other terminated Funds as no financial assets are held by such Funds and final termination audited financial statements have been prepared in prior years.

- BlackRock Defensive Yield ESG Screened Fund
- BlackRock Developed Markets Sovereign Screened Bond Fund
- BlackRock Diversified Strategies Selection Fund
- BlackRock Diversifying Fixed Income Fund
- BlackRock Euro Cash Fund
- BlackRock Euro Sovereign Bond Index Fund 1
- BlackRock Fixed Income Selection Fund
- BlackRock Multi Style Strategy Fund
- BlackRock Systematic ESG Emerging Markets Equity Fund
- BlackRock Tactical Opportunities Fund and
- BlackRock UK Credit Screened Fund

Changes to the Entity during the financial year
On 3 April 2025, an updated prospectus was issued for Entity to facilitate the updates of unit class information.

On 23 June 2025, an updated prospectus was issued for the Entity to facilitate the launch of the BlackRock World Systematic Equity Fund 1.

Effective 21 July 2025, the registered address of the Manager was updated to 3rd Floor, Glencar House, 20 Merrion Road, Dublin 4, D04 T9F3, Ireland.

On 17 November 2025, an updated prospectus was issued for the Entity to facilitate the following changes:
- Change in use of Benchmark Index to measure the performance of BlackRock Cangrande Global Index Equity Fund.
- Change in ESG policy and the EU Sustainable Finance Disclosure Regulation ("SFDR") classification from Article 6 Fund to Article 8 Fund for BlackRock Cangrande Global Index Equity Fund.

On 18 December 2025, Patrick Boylan resigned as an Executive Director of the Manager.

Effective 31 December 2025, the Secretary of the Manager, Apex Group Corporate Administration Services Ireland Limited, merged into Apex IFS Limited as part of an intra-group restructuring and was subsequently renamed Apex IFS Limited.

On 22 January 2026, an updated prospectus was issued for the Entity to facilitate the name change of BlackRock World Systematic Equity Fund 1 to BlackRock Global Systematic Equity Fund 1.

INVESTMENT MANAGER'S REPORT

Investment objective

BlackRock Cangrande Global Index Equity Fund
The investment objective of the Fund is to seek to provide a total return (in the form of capital growth and income) which reflects the return of the MSCI ACWI Screened Index.

BlackRock Customised Euro Corporate Bond Index Fund 1
The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the return of the Bloomberg Barclays Euro Aggregate Corporate Index.

BlackRock Emerging Markets Alpha Tilts Fund
BlackRock Global Equity Selection Fund
The investment objective of each Fund is to seek to provide investors with capital growth over the long term.

BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026
The investment objective of the Fund is to seek to provide income, whilst also aiming to preserve the original amount of capital invested and investing in a manner consistent with the principles of environmental, social and governance ("ESG") focused investing.

BlackRock Multi Asset Balanced Selection Fund
The investment objective of the Fund is to seek to provide investors with capital growth over the long term while seeking to maintain a moderate level of risk.

BlackRock Multi Asset Conservative Selection Fund
The investment objective of the Fund is to seek to maximise total return over the long-term while seeking to maintain a conservative level of risk.

FR Multi-Asset Fund
The investment objective of the Fund is to seek to provide a total return (in the form of capital growth and income).

Investment management approach and ESG policy
The following table outlines the investment management approach adopted for each Fund. It also identifies which Funds promote environmental or social characteristics ("Article 8 Funds") or have sustainable investments as an objective ("Article 9 Funds"), under the EU Sustainable Finance Disclosure Regulation ("SFDR"). Further detail around how Article 8 and Article 9 Funds have achieved these characteristics and objectives is included in the SFDR disclosures supplementary section to the Annual Report.

For any other Funds that do not meet the SFDR criteria for Article 8 or 9 Funds, the investments underlying this financial product do not take into account the EU criteria for environmentally sustainable economic activities. The Investment Manager has access to a range of data sources, including principal adverse indicator ("PAI") data, when making decisions on the selection of investments. However, whilst BlackRock considers ESG risks for all portfolios and these risks may coincide with environmental or social themes associated with the PAIs, unless stated otherwise in the prospectus, each Fund does not commit to considering PAIs in driving the selection of its investments.

Fund name	Benchmark index/ Performance measure	Investment management approach	SFDR criteria
BlackRock Cangrande Global Index Equity Fund	MSCI ACWI Screened Index	Index tracking - non-replicating	Article 8
BlackRock Customised Euro Corporate Bond Index Fund 1	Bloomberg Barclays Euro Aggregate Corporate Index	Index tracking - non-replicating	Article 8
BlackRock Emerging Markets Alpha Tilts Fund[1]	MSCI Emerging Markets Index (Net)	Active	Other
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026[2]	N/A	Active	Article 8
BlackRock Global Equity Selection Fund[1]	MSCI All Country World Index	Active	Other
BlackRock Multi Asset Balanced Selection Fund[2]	N/A	Active	Other
BlackRock Multi Asset Conservative Selection Fund[2]	N/A	Active	Other
FR Multi-Asset Fund	25% MSCI All Country World with Developed Markets 100% Hedged to EUR Index, 25% MSCI All Country World Index and 50% Bloomberg Global Aggregate Index	Active	Other

[1] The benchmark index/performance measure included in the table above is for reference only. Please refer to the prospectus for more detail.
[2] No performance measure is calculated for this Fund.

Further information on the index investment strategies used is detailed below:

- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other costs.

Performance summary, tracking difference and tracking error

The following table compares the realised Fund performance against the relevant benchmark index for the twelve-month period ended 31 March 2026. It also discloses the anticipated tracking error of the index tracking Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Funds as at 31 March 2026.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary unit class for each Fund, net of fees and expenses charged directly within the relevant unit class, which has been selected as a representative unit class. The primary unit class represents the class of unit invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary unit class, unless otherwise stated. The return of the primary unit class disclosed may differ to the aggregate Fund performance for all unit classes as reported in the financial statements primarily due to the impact of foreign currency translation and unit class specific expenses. Performance returns for any other unit class can be made available on request.

- For Funds that commenced trading and/or fully redeemed during the financial year, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.

- Fund returns are based on the net asset value ("NAV") calculated in accordance with the prospectus for the financial year under review with any dividends reinvested. Due to Financial Reporting Standard 102 ("FRS 102") requirements which apply to the financial statements, there may be differences between the NAV per unit as recorded in the financial statements and the NAV per unit calculated in accordance with the prospectus.

- Tracking difference measures the difference in returns between a fund and its benchmark index.

- Each Fund's TER is accrued on a daily basis throughout the financial year, which can impact the measurement of a tracking difference in a positive or negative manner depending on the performance in the market and the TER rate applied. The impact on performance measurement depends on the timing of market performance relative to the Fund's performance period. It can exceed the headline TER in a positive market and be lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 31 March 2026.

- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.

- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

The table and the relevant footnotes also indicate the primary drivers impacting tracking difference gross of the TER, and where the realised tracking error is greater than the anticipated tracking error. Primary drivers impacting tracking difference include securities lending and investment techniques. Investment techniques include cash management, trading costs from rebalancing, futures held and sampling techniques. Net income difference and tax may also impact tracking difference and tracking error due to withholding tax suffered by the Fund on any income received from its investments. The level and quantum of tracking difference/tracking error arising due to withholding taxes depends on various factors such as any reclaims filed on behalf of the Fund with various tax authorities, any benefits obtained by the Fund under a tax treaty or any securities lending activities carried out by the Fund. Importantly, these impacts can be either positive or negative depending on the underlying circumstances.

INVESTMENT MANAGER'S REPORT (continued)

Performance summary, tracking difference and tracking error (continued)

Index tracking funds

Fund name	Fund return %	Performance measure %	TER %	Tracking difference gross of TER %	Primary drivers impacting tracking difference: Net income difference and tax[1]	Primary drivers impacting tracking difference: Securities lending	Primary drivers impacting tracking difference: Investment technique[2]	Anticipated tracking error %	Realised tracking error %	Other tracking difference and tracking error drivers
BlackRock Cangrande Global Index Equity Fund - Institutional Distributing Unit Class	11.99	11.43	0.05	0.61	–	–	–	Up to 0.60	0.52	a
BlackRock Customised Euro Corporate Bond Index Fund 1 - EUR - Institutional Accumulating Unit Class	2.00	2.02	0.05	0.03	–	–	–	Up to 0.30	0.06	

[1]Comprising of withholding tax rate differential, tax reclaims and income timing differences between the Fund and the benchmark index.
[2]Comprising of cash management, trading costs, futures held and sampling techniques.
[a]The tracking difference was driven by trading characteristics and, prior to November 2025, a structural misalignment, as the Fund's ESG oriented investments were measured against a standard non ESG benchmark (MSCI All Country World NET TR Index (EUR)). The change in benchmark index in November 2025 improved alignment with the Fund's investment strategy.

Active funds

Fund name	Fund return %	Performance measure %
BlackRock Emerging Markets Alpha Tilts Fund - Flexible Accumulating Unit Class	31.20	29.55
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026 - Class E EUR Accumulating	1.82	n/a
BlackRock Global Equity Selection Fund - Class D Accumulating	12.62	12.51
BlackRock Multi Asset Balanced Selection Fund - Class D Accumulating	8.15	n/a
BlackRock Multi Asset Conservative Selection Fund - Class D Accumulating	5.81	n/a
FR Multi-Asset Fund - Institutional EUR Accumulating	9.54	7.84

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part, copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or the Distributor.

Global economic overview

Global equities, as represented by the MSCI All Country World Index, returned 20.01% (in USD terms) during the twelve months ended 31 March 2026. Equities gained amid lower inflation (the rate of increase in the prices of goods and services), easing monetary policy from the world’s largest central banks and strong corporate performance, especially in the technology sector. However, rising geopolitical tensions, including the intensifying conflict in the Middle East as well as the introduction of protectionist trade policies in the US, raised the prospect of significant disruption to the global economy.

Economic growth in the US recovered from a subdued start to 2025, with figures for the third quarter of 2025 indicating stronger performance than had been forecast. However, growth for the fourth quarter of 2025 undershot expectations, in part as a result of the extended government shutdown that began in October 2025. In Japan, gross domestic product (“GDP”) rose rapidly than expected in the second quarter of 2025 but underperformed expectations in the third and fourth quarters of 2025. UK economic output was positive in early 2025 but slowed as the year progressed. Eurozone GDP growth accelerated at the start of 2025 but held steady at 0.3% in both the third and fourth quarters of 2025.

Major emerging market economies continued to expand, with the resilience of the US economy providing support despite concerns related to President Donald Trump’s tariff policies. In China, stimulus measures continued to support economic growth, and Chinese GDP remained resilient over the course of 2025 due to a rise in exports. The Indian economy expanded at a robust pace, recording strong growth in the first nine months of 2025 before slowing slightly in the final quarter of 2025. Growth in Brazil accelerated in early 2025 as a result of rising household demand and farm output but decelerated somewhat in the months that followed.

Most of the world’s largest central banks continued to loosen monetary policy as inflation remained under control. However, policymakers warned that rates may need to be raised later in 2026 in order to address the expected spike in inflation caused by the conflict in Iran and consequent disruption in the global supply of fuel and fertiliser. The US Federal Reserve (the “Fed”) reduced interest rates three times in the final four months of 2025. The Bank of England (“BoE”) and the European Central Bank (“ECB”) continued their programmes of rate cuts over the twelve months, while the Bank of Japan (“BoJ”) responded to elevated domestic inflation by increasing interest rates at the end of 2025.

Global equity performance was positive during the twelve-month period as the ongoing strength of the world economy averted concerns about a possible slowdown in growth. In the US, there were concerns at the start of 2025 that the new Trump administration’s introduction of tariffs on major trading partners could lead to higher inflation and more subdued global growth. However, America’s willingness to strike a series of trade agreements helped to calm investors’ fears. Major technology stocks continued to advance on hopes that artificial intelligence (“AI”) would deliver significant productivity gains, but there were concerns about the extensive infrastructure investment required to support AI platforms, high valuations among companies with significant AI exposures and the potential for the technology to significantly disrupt existing business models in the software sector. In March 2026, conflict between the US and Iran led to sharp declines in equity prices around the world after the Strait of Hormuz, a vital shipping lane for global energy markets, was effectively closed.

Globally, investments that factor in companies’ environmental, social and governance (“ESG”) characteristics faced regulatory concerns and shifting investor sentiment. ESG funds experienced significant outflows in the second half of 2025 following a weak start to the year.

Yields (which move inversely to bond prices) on the 10-year US Treasury, a benchmark lending rate for the global bond market, finished the twelve-month period higher. Yields elevated in early 2025 due to concerns that President Trump’s economic policies could lead to higher inflation and increased government borrowing but declined as the Fed reduced interest rates. However, conflict in the Middle East in March 2026 led to rises in yields as investors priced in higher inflation and potential increases in interest rates. In the UK and Europe, yields also rose on concerns around the impact of an energy supply shock. Yields in Japan increased to record highs at the start of 2026 as investors reacted to the prospect of higher government spending and potential increases in rates.

Global corporate bonds posted solid gains overall as markets reassessed credit in light of declining inflation and interest rates, while continued resilience in the global economy alleviated credit concerns relating to issuers of high yield bonds.

Emerging market equities also gained, benefiting from the relatively stable global economic environment and the easing of monetary policy. Emerging market bonds posted a positive return as investors reacted to less restrictive monetary policy in developed economies.

Commodities markets were disrupted by geopolitical tensions and concerns about the impacts of US tariffs and military action in Iran. Brent crude oil prices initially declined as global oil production increased and hopes of a resolution to the conflict between Ukraine and Russia rose. However, oil prices surged in 2026 due to intensifying conflict in the Middle East. Natural gas prices increased in late 2025 as cold weather returned and exports of liquefied natural gas increased. Gold prices rose to record highs in early 2026 as a result of geopolitical concerns and the possibility that American trade and foreign policy could lead to ongoing volatility in equity and bond markets.

In foreign exchange markets, the US dollar’s performance against other major global currencies was largely negative. It fell against the euro, sterling and the Chinese yuan, but rose against the Japanese yen.

Fund performance review and activity

BlackRock Emerging Markets Alpha Tilts Fund
Over the financial year to 31 March 2026, the Fund’s return was 31.20% and the active return was 1.65%, outperforming its benchmark index which returned 29.55% (active return is the difference between the Fund's return and the benchmark index).

Fund performance review and activity (continued)

BlackRock Emerging Markets Alpha Tilts Fund (continued)
Emerging markets ("EM") materially outperformed developed markets over the period, supported by a recovery in risk appetite, resilient economic data, and a stabilisation in global interest rate expectations. Starting from relatively lower valuations, EM equities were also better positioned to benefit from the global growth and AI-driven investment cycle. Macro-driven insights were the primary contributor to performance, spanning both country and sector allocation. Overweight positions in information technology and financials, alongside exposures to Korea and onshore China, were particularly additive. Sentiment-based signals, leveraging AI techniques to analyse large volumes of unstructured data (such as broker research and earnings call transcripts) as well as retail investor behaviour, were the second-largest contributors. By contrast, more traditional fundamental signals detracted modestly. Quality and value oriented approaches underperformed, reflecting the difficulty of identifying companies with consistently strong earnings profiles or attractive financial ratios in the prevailing market environment.

During the financial year, the following were the largest contributors to and detractors from the Fund's return relative to the benchmark index:

Largest contributors		Largest detractors	
Country	**Effect on Fund return**	**Country**	**Effect on Fund return**
Taiwan#	2.16%	Onshore China#	(0.83%)
Saudi Arabia∅	0.41%	Brazil∅	(0.29%)
Indonesia#	0.30%	Offshore China∅	(0.20%)
Philippines∅	0.21%	India∅	(0.16%)
Korea#	0.10%	Malaysia#	(0.15%)

 # Overweight position - held more exposure than the benchmark index.
∅ Underweight position - held less exposure than the benchmark index.

Taiwan was the strongest-performing market within the portfolio, with gains driven primarily by semiconductors and capital goods, both of which benefited from robust global technology investment. An underweight position in Saudi Arabia also contributed positively, as did a continued overweight to Indonesia.

Conversely, positioning in both onshore and offshore China detracted from performance. Losses were concentrated in the second half of the year, when a surge in risk appetite (largely driven by retail investors) fueled a rally in more speculative segments of the market.

The following table details the significant active positions, where the Fund was overweight (held more exposure than the benchmark index) and underweight (held less exposure than the benchmark index) as at 31 March 2026 and 31 March 2025:

Largest overweight positions			
31 March 2026		**31 March 2025**	
Country	**Weighting**	**Country**	**Weighting**
Thailand	1.02%	Malaysia	3.66%
Korea	0.97%	Korea	2.72%
Onshore China	0.91%	Taiwan	2.51%

Largest underweight positions			
31 March 2026		**31 March 2025**	
Country	**Weighting**	**Country**	**Weighting**
Brazil	(1.41%)	South Africa	(2.30%)
India	(1.18%)	India	(1.21%)
Saudi Arabia	(0.41%)	Brazil	(1.13%)

BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026
Over the financial year to 31 Mar 2026, the Fund's return was 1.82%.

Credit spreads (the difference in yields between government and corporate bonds with similar maturities (as represented by the European Corporate Index)) maintained their levels at 95 basis points over the period. Credit performed well due to technicals as supply and demand dynamics within the global credit market were driven by investor demand for corporate bonds, which remained high into 2026 due to the attractive yields offered. The short-dated nature of the assets meant that the fund benefited from the rate-cutting cycle by the ECB given the price of bonds are inversely related to the yield. At the start of the second quarter of 2025, the ECB deposit facility rate was 2.50% and was reduced to 2.00% by the end of the reporting period.

Fund performance review and activity (continued)

BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026 (continued)
During the financial year, the following were the largest contributors to the Fund's return:

Largest contributors	
Sector	**Effect on Fund return**
Financials	1.31
Industrials	1.01
Utilities	0.22
Government related	0.19
Cash and cash securities	0.02

Over the financial year, European short-dated investment grade corporates delivered positive performance as credit markets generated positive total returns. At a sector level, the positive absolute return was driven by diverse allocation to sectors and securities. The yield provided, as well as the price appreciation given the falling interest rate environment has been the largest contributor to positive absolute returns within the fund.

There were no detractors to returns over the period as credit spreads remained stable over the period (inversely related with price, resulting in positive total returns).

The following table details the significant portfolio weightings at 31 March 2026 and 31 March 2025:

31 March 2026		31 March 2025	
Sector	**Gross Exposure**	**Sector**	**Gross Exposure**
Financials	46.16%	Financials	51.76%
Industrials	29.96%	Industrials	33.17%
Utilities	11.24%	Utilities	8.69%
Government related	9.93%	Government related	6.38%
Cash and cash securities	2.71%	Cash and cash securities	0.00%

Sector allocation changes primarily reflect the natural maturity of holdings. Where reinvestment opportunities offered yields in excess of cash yields, those early 2026 maturities were reinvested. For example, where the allocation to Capital Goods sector has increased.

BlackRock Global Equity Selection Fund
BlackRock Multi Asset Balanced Selection Fund
BlackRock Multi Asset Conservative Selection Fund
From March 2025 to March 2026, markets were driven by shifting policy expectations, trade tensions and geopolitical shocks, with widening regional and asset-class divergence. The volatility in the second quarter spiked after sweeping US tariffs hit equities and bonds, but sentiment stabilised as delays and resilient data supported a rebound, aided by a weaker dollar and firmer commodities. In the third quarter of 2025, easing trade frictions and Fed rate cuts lifted equities, while gold reached record highs. Policy divergence persisted in the late 2025. In the first quarter of 2026, Middle East conflict pushed oil higher, reviving inflation fears, lifting yields and pressuring equities, and commodities outperformed. The Fund delivered a positive return in that context.

BlackRock Global Equity Selection Fund
Over the financial year to 31 March 2026, the Fund's return was 12.62% and the active return was 0.11%, outperforming its performance measure which returned 12.51% (active return is the difference between the Fund's return and the performance measure).

During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Asset	**Effect on Fund return**	**Asset**	**Effect on Fund return**
BlackRock Sustainable Advantage US Equity Fund	1.64%	iShares MSCI World Consumer Discretionary ETF	(0.19%)
iShares MSCI EM IMI Screened ETF	1.31%	BlackRock Global Funds- US Basic Value Fund	(0.18%)
BlackRock Systematic Equity Factor Plus Fund	1.30%	iShares Global Aerospace & Defence ETF	(0.17%)
BlackRock Systematic Funds- Systematic World Equity Fund	1.23%	iShares MSCI World Consumer Staples ETF	(0.03%)
iShares Edge MSCI World Value ETF	0.97%		

Performance over the period was driven primarily by US equities, with the BlackRock Sustainable Advantage US Equity Fund the largest contributor. Emerging market equities also delivered strong gains, while systematic strategies, both the BlackRock Systematic Equity Factor Plus and Systematic World Equity Funds,added meaningfully. Value-oriented exposures further supported returns, with the iShares Edge MSCI World Value ETF contributing positively. On the downside, the main detractors were sector-specific, led by weakness in consumer discretionary equities and underperformance in the BlackRock Global Funds- US Basic Value Fund. Global aerospace and defence exposure also weighed on returns, while consumer staples saw a smaller negative contribution.

Fund performance review and activity (continued)

BlackRock Global Equity Selection Fund (continued)
The following table details the significant portfolio weightings at 31 March 2026 and 31 March 2025:

31 March 2026		31 March 2025	
Strategy	**Gross Exposure**	**Strategy**	**Gross Exposure**
iShares MSCI USA Screened ETF	16.47%	BlackRock Sustainable Advantage US Equity Fund	11.50%
BlackRock Systematic Funds-Systematic World Equity Fund	14.12%	iShares MSCI USA ESG Enhanced CTB UCITS ETF	9.80%
BlackRock Sustainable Advantage US Equity Fund	11.49%	BlackRock Global Unconstrained Equity Fund	9.65%
BLK Global Unconstrained Equity Fund	8.28%	iShares MSCI USA Screened UCITS ETF	9.14%
BlackRock Systematic Equity Factor Plus Fund	8.24%	BlackRockSustainable Equity Factor Plus Fund	7.54%

BlackRock Multi Asset Balanced Selection Fund
Over the financial year to 31 March 2026, the Fund's return was 8.15%.

During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Asset	**Effect on Fund return**	**Asset**	**Effect on Fund return**
BlackRock Sustainable Advantage US Equity Fund	1.00%	iShares Japan Government Bond ETF	(0.17%)
iShares Physical Gold ETC	0.91%	iShares Global Aerospace & Defence	(0.16%)
BlackRock Systematic Equity Factor Plus Fund	0.71%	iShares S&P 500 Equal Weighted ETF	(0.11%)
BlackRock Strategic Funds - Systematic World Equity Fund	0.69%	iShares MSCI World Consumer Discretionary Advantage ETF	(0.08%)
iShares MSCI EM IMI Screened ETF	0.66%	iShares $ Treasury Bond 3-7 yr ETF	(0.07%)

Performance over the period was driven primarily by developed market equities, with the Fund's US equity exposure contributing the most. The BlackRock Sustainable Advantage US Equity Fund was the largest individual contributor, followed by strong gains from gold exposure and systematic equity strategies, including the BlackRock Systematic Equity Factor Plus and BlackRock Strategic Funds- Systematic World Equity funds. Emerging market equities also added positively, however to a lesser extent.

On the downside, the main detractor was the allocation to Japanese government bonds, reflecting weakness in that segment. This was followed by underperformance in Global Aerospace and Defence equities and the iShares S&P 500 Equal Weighted ETF. Smaller negative contributions also came from consumer discretionary exposure and short-duration US Treasuries.

The following table details the significant portfolio weightings at 31 March 2026 and 31 March 2025:

31 March 2026		31 March 2025	
Asset	**Gross Exposure**	**Asset**	**Gross Exposure**
iShares € Government Bond Climate ETF	8.15%	BlackRock Sustainable Advantage US Equity Fund	6.84%
BlackRock Advantage US Equity Fund	6.76%	iShares MSCI USA ESG Enhanced CTB UCITS ETF	6.63%
BlackRock Strategic Funds- Systematic World Equity Fund	6.29%	iShares $ Corp Bond ESG UCITS ETF	6.27%
iShares MSCI USA Screened ETF	4.01%	iShares € UltraShort Bond ESG SRI UCITS ETF	4.93%
BlackRock Global Unconstrained Equity Fund	3.93%	iShares Global Govt Bond UCITS ETF	4.74%

BlackRock Multi Asset Conservative Selection Fund
Over the financial year to 31 March 2026, the Fund's return was 5.81%.

During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Strategy	**Effect on Fund return**	**Strategy**	**Effect on Fund return**
iShares MSCI EM IMI Screened ETF	0.99%	iShares Japan Government Bond ETF	(0.17%)
iShares Physical Gold ETC	0.90%	iShares Global Aerospace & Defence ETF	(0.16%)
iShares MSCI USA CTB ESG ETF	0.61%	iShares S&P 500 Equal Weight ETF	(0.11%)
BlackRock Systematic Equity Factor Plus Fund	0.37%	iShares $ Treasury Bond 7-10 yr ETF	(0.09%)
BlackRock Strategic Funds- Systematic World Equity Fund	0.36%	iShares MSCI World Small Cap ESG ETF	(0.05%)

Fund performance review and activity (continued)

BlackRock Multi Asset Conservative Selection Fund (continued)
Performance over the period was led by emerging market equities, with the iShares MSCI EM IMI Screened ETF the largest contributor. Gold exposure also added meaningfully, alongside solid contributions from US ESG equities and systematic equity strategies, including the Systematic Equity Factor Plus and Systematic World Equity funds.

On the downside, the primary detractor was the allocation to Japanese government bonds. This was followed by weaker performance in global aerospace and defence equities and the iShares S&P 500 Equal Weight ETF. Additional modest drag came from US Treasuries in the intermediate part of the curve and global small-cap equities.

The following table details the significant portfolio weightings at 31 March 2026 and 31 March 2025:

31 March 2026		31 March 2025	
Strategy	Gross Exposure	Strategy	Gross Exposure
iShares € Government Bond Climate ETF	10.82%	iShares € Govt Bond Climate UCITS ETF	6.89%
BlackRock ESG Fixed Income Strategies Fund	6.49%	iShares MSCI USA ESG Enhanced CTB UCITS ETF	6.73%
iShares MSCI USA Screened ETF	6.13%	iShares $ Corp Bond ESG UCITS ETF	6.53%
iShares $ Treasury Bond 1-3 UCITS ETF	5.52%	iShares $ Treasury Bond 1-3yr UCITS ETF	5.56%
iShares $ Treasury Bond 3-7 yr ETF	4.49%	iShares Global Govt Bond UCITS ETF	5.51%

FR Multi Asset Fund
Over the financial year to 31 March 2026, the Fund's performance return was 9.54% and the active return was 1.70%, outperforming its performance measure which returned 7.84% (active return is the difference between the Fund's performance return and the performance measure).

From March 2025 to March 2026, markets were driven by shifting policy expectations, trade tensions and geopolitical shocks, with widening regional and asset-class divergence. The volatility in the second quarter of 2025 spiked after sweeping US tariffs hit equities and bonds, but sentiment stabilised as delays and resilient data supported a rebound, aided by a weaker dollar and firmer commodities. In the third quarter of 2025, easing trade frictions and Fed rate cuts lifted equities, while gold reached record highs. The policy divergence in Late 2025 persisted. In the first quarter of 2026, Middle East conflict pushed oil higher, reviving inflation fears, lifting yields and pressuring equities, commodities outperformed. The Fund delivered a positive return in that context.

During the financial year, the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Sustainable Equity Factor Plus Fund	1.33%	Foreign exchange and Cash equivalents	(0.53%)
iShares MSCI USA ESG Enhanced CTB UCITS ETF	1.15%	iShares MSCI World Screened UCITS ETF	(0.52%)
BlackRock Advantage World Equity Fund	1.10%	Short NASDAQ 100 E-mini Index June 2025	(0.38%)
BlackRock Sustainable Advantage US Equity Fund	0.96%	Short NASDAQ 100 E-mini Index September 2025	(0.33%)
BlackRock Global Funds - Emerging Market Fund	0.87%	Short US Ultra T-Bond December 2025	(0.29%)

Positive contributions were primarily driven by systematic and regional equity exposures, while negative impacts mainly stemmed from specific tactical equity, fixed income and currency tilts.

The following table details the significant portfolio weightings at 31 March 2026 and 31 March 2025:

31 March 2026		31 March 2025	
Strategy	Gross Exposure	Strategy	Gross Exposure
iShares MSCI USA ESG Enhanced ETF	13.50%	iShares Global Aggregate Bond ESG UCITS ETF	8.41%
iShares Global Aggregate ESG Bond ETF	10.59%	BlackRock Sustainable Equity Factor Plus Fund	6.96%
iShares MSCI World Screened UCITS ETF	8.52%	BlackRock Sustainable Advantage US Equity Fund	5.18%
BlackRock Sustainable Equity Factor Plus Fund	5.07%	BlackRock Sustainable Advantage World Equity Fund	5.01%
iShares MSCI Emerging Market IMI Screened ETF	5.02%	BlackRock Global Unconstrained Equity Fund	3.46%

Fund performance review and activity (continued)

FR Multi Asset Fund (continued)

At the end of 2025, we have removed our allocation to most of our active equity funds and reallocated the proceeds to Indexed vehicles to minimize costs and reduce contribution to active risk. Reallocation between asset classes have been limited and mostly implemented using financial derivative products.

BlackRock Advisors (UK) Limited
April 2026

STATEMENT OF THE MANAGER'S RESPONSIBILITIES

BlackRock Asset Management Ireland Limited (the “Manager”), is responsible for preparing the annual report and the audited financial statements in accordance with applicable Irish law and Financial Reporting Standard 102 (“FRS 102”), the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland issued by the Financial Reporting Council. In preparing these financial statements, the Manager is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards and identify the standards in question, subject to any material departures from those standards being disclosed and explained in the notes to the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Entity will continue in business.

The Manager is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Entity and to enable them to ensure that the financial statements are prepared in accordance with FRS 102 and comply with the provisions of the Unit Trusts Act, 1990. In this regard, the Manager has appointed J.P. Morgan Administration Services (Ireland) Limited for the purpose of maintaining proper accounting records and for preparing the financial statements. Accordingly, the accounting records are kept at the following address:

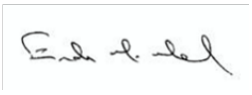
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

The Manager is also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities. The assets of the Entity have been entrusted to the Trustee for safekeeping. The Trustee is J.P. Morgan SE - Dublin Branch. The address at which this business is conducted is as follows:

200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

The financial statements for the Entity, and the accompanying notes and unaudited information, are approved by the Directors.

On behalf of the Manager



Director

23 July 2026

Director

23 July 2026

BLACKROCK UCITS FUNDS

TRUSTEE'S REPORT TO THE UNITHOLDERS

We have enquired into the conduct of BlackRock Asset Management Ireland Limited (the "Manager") in respect of the BlackRock UCITS Funds (the "Entity") for the year ended 31 March 2026 in our capacity as Trustee to the Entity.

This report, including the opinion, has been provided solely in favour of the investors of the Fund as a body in accordance with the UCITS Regulations – European Communities Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended, ("the Regulations"). We do not, in the provision of this report, accept nor assume responsibility for any other purpose or to any other person to whom this report is shown.

In accordance with our Trustee obligation as provided for under the Regulations, we have enquired into the conduct of the Entity for the Accounting Period and we hereby report thereon to the Unitholders of the Entity as follows;

We are of the opinion that the Entity has been managed during the Accounting Period, in all material respects:

(i) in accordance with the limitations imposed on the investment and borrowing powers of the Manager and the Trustee by the constitutional documents and the Regulations; and

(ii) otherwise in accordance with the provisions of the constitutional documents and the Regulations.

For and on behalf of

J.P. Morgan SE – Dublin Branch
200 Capital Dock
79 Sir John Rogerson's Quay
Dublin 2, D02 RK57
Ireland

23 July 2026

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INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF THE FUNDS OF BLACKROCK UCITS FUNDS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of the Funds of BlackRock UCITS Funds ('the Unit Trust') for the year ended 31 March 2026, which comprise the financial statements of BlackRock Cangrande Global Index Equity Fund, BlackRock Customised Euro Corporate Bond Index Fund 1, BlackRock Emerging Markets Alpha Tilts Fund, BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026, BlackRock Global Equity Selection Fund, BlackRock Multi Asset Balanced Selection Fund, BlackRock Multi Asset Conservative Selection Fund, BlackRock Systematic ESG Emerging Markets Equity Fund and FR Multi-Asset Fund (each a "Fund" and collectively, the "Funds").

The financial statements of the Funds comprise the Income Statement, Statement of Changes in Equity, Statement of Changes in Net Assets Attributable to Redeemable Participating Unitholders, Balance Sheet, Schedules of Investments and Notes to the Financial Statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of each of the Funds as at 31 March 2026 and of their results for the year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; and
- have been properly prepared in accordance with the requirements of the Unit Trust Act 1990, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of each of the Funds in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF THE FUNDS OF BLACKROCK UCITS FUNDS (CONTINUED)

Emphasis of matter – financial statements of certain fund prepared on a basis other than going concern

We draw attention to note 2.1 of the financial statements which explains that the Directors made the decision to close BlackRock Systematic ESG Emerging Markets Equity Fund. Accordingly, the financial statements for this Fund have been prepared on a non-going concern basis as described in note 2.1. Our opinion is not modified in respect of this matter.

Conclusions relating to going concern for all other funds

In auditing the financial statements of the Funds other than those noted in the preceding section, we have concluded that the Manager's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Funds' ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Manager with respect to going concern are described in the relevant sections of this report. However, because not all future events or conditions can be predicted, this statement is not a guarantee as to the Funds' ability to continue as a going concern.

Other information

The Manager is responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO THE UNITHOLDERS OF THE FUNDS OF BLACKROCK UCITS FUNDS (CONTINUED)

Respective responsibilities

Responsibilities of the Manager for the financial statements

As explained more fully in the Statement of the Manager's responsibilities statement set out on page 13, the Manager is responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Manager is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: https://iaasa.ie/wp-content/uploads/docs/media/IAASA/Documents/audit-standards/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Unitholders of the Funds, as a body, in accordance with Regulation 93 of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011. Our audit work has been undertaken so that we might state to the Unitholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Funds and the Funds' Unitholders, as a body, for our audit work, for this report, or for the opinions we have formed.

Ernst & Young

Ernst & Young Chartered Accountants

Dublin

Date: 23 July 2026

INCOME STATEMENT
For the financial year ended 31 March 2026

		BlackRock Cangrande Global Index Equity Fund		BlackRock Customised Euro Corporate Bond Index Fund 1	
	Note	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000
Operating income	5	225	173	27,065	20,982
Net gains/(losses) on financial instruments	7	28,734	12,778	(12,077)	9,963
Total investment income/(loss)		**28,959**	**12,951**	**14,988**	**30,945**
Operating expenses	6	(328)	(505)	(495)	(345)
Net operating income/(expenses)		**28,631**	**12,446**	**14,493**	**30,600**
Net profit/(loss) before taxation		**28,631**	**12,446**	**14,493**	**30,600**
Taxation	10	–	–	(22)	(10)
Net profit/(loss) after taxation		**28,631**	**12,446**	**14,471**	**30,590**
Increase/(decrease) in net assets attributable to redeemable unitholders		**28,631**	**12,446**	**14,471**	**30,590**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 March 2026

		BlackRock Emerging Markets Alpha Tilts Fund		BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026		BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund	
	Note	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000
Operating income	5	15,421	10,341	8,643	9,378	42	36	207	211
Net gains/(losses) on financial instruments	7	125,892	8,353	(3,209)	1,217	2,051	841	1,997	878
Total investment income/(loss)		**141,313**	**18,694**	**5,434**	**10,595**	**2,093**	**877**	**2,204**	**1,089**
Operating expenses	6	(2,361)	(1,447)	(1,904)	(2,024)	(355)	(380)	(418)	(463)
Net operating income/(expenses)		**138,952**	**17,247**	**3,530**	**8,571**	**1,738**	**497**	**1,786**	**626**
Finance costs:									
Interest expense or similar charges	8	–	(172)	–	–	–	–	–	–
Distributions to redeemable unitholders	9	–	–	(1,061)	(1,172)	–	–	–	–
Total finance costs		–	(172)	(1,061)	(1,172)	–	–	–	–
Net profit/(loss) before taxation		**138,952**	**17,075**	**2,469**	**7,399**	**1,738**	**497**	**1,786**	**626**
Taxation	10	(1,808)	(462)	–	–	–	–	–	–
Net profit/(loss) after taxation		**137,144**	**16,613**	**2,469**	**7,399**	**1,738**	**497**	**1,786**	**626**
Increase/(decrease) in net assets attributable to redeemable unitholders		**137,144**	**16,613**	**2,469**	**7,399**	**1,738**	**497**	**1,786**	**626**

There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

INCOME STATEMENT (continued)
For the financial year ended 31 March 2026

		BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund[1]		FR Multi-Asset Fund	
		2026	2025	2026	2025	2026	2025
	Note	EUR '000	EUR '000	USD '000	USD '000	EUR '000	EUR '000
Operating income	5	420	439	2	7	604	1,167
Net gains/(losses) on financial instruments	7	3,202	1,786	19	(61)	20,677	20,267
Total investment income/(loss)		**3,622**	**2,225**	**21**	**(54)**	**21,281**	**21,434**
Operating expenses	6	(626)	(723)	(83)	(6)	(1,038)	(1,450)
Net operating income/(expenses)		**2,996**	**1,502**	**(62)**	**(60)**	**20,243**	**19,984**
Net profit/(loss) before taxation		**2,996**	**1,502**	**(62)**	**(60)**	**20,243**	**19,984**
Taxation	10	–	–	62	60	–	–
Net profit/(loss) after taxation		**2,996**	**1,502**	**–**	**–**	**20,243**	**19,984**
Increase/(decrease) in net assets attributable to redeemable unitholders		**2,996**	**1,502**	**–**	**–**	**20,243**	**19,984**

[1]The Fund terminated on 27 June 2023 and continues to hold residual balances and is pending revocation by the CBI.
There are no recognised gains or losses arising in the financial year other than those dealt with in the income statement.
The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN EQUITY
For the financial year ended 31 March 2026

		BlackRock Cangrande Global Index Equity Fund		BlackRock Customised Euro Corporate Bond Index Fund 1	
		2026	2025	2026	2025
		EUR '000	EUR '000	EUR '000	EUR '000
Net assets at the beginning of the financial year		221,065	188,619	791,663	716,193
Increase/(decrease) in net assets attributable to redeemable unitholders		28,631	12,446	14,471	30,590
Unit transactions:					
Issue of redeemable units		30,016	20,007	202,601	44,992
Redemption of redeemable units		(16)	(7)	(308)	(112)
Increase/(decrease) in net assets resulting from unit transactions		30,000	20,000	202,293	44,880
Distributions to redeemable unitholders	9	(1,917)	–	–	–
Net assets at the end of the financial year		**277,779**	**221,065**	**1,008,427**	**791,663**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS
For the financial year ended 31 March 2026

	BlackRock Emerging Markets Alpha Tilts Fund		BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026		BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund	
	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000
Net assets at the beginning of the financial year	292,279	271,822	222,146	225,991	16,380	30,729	26,087	31,326
Increase/(decrease) in net assets attributable to redeemable unitholders	137,144	16,613	2,469	7,399	1,738	497	1,786	626
Unit transactions:								
Issue of redeemable units	629,771	74,229	331	145	2,197	1,879	3,575	2,752
Redemption of redeemable units	(435,682)	(70,385)	(16,291)	(11,389)	(4,065)	(16,725)	(8,776)	(8,617)
Increase/(decrease) in net assets resulting from unit transactions	194,089	3,844	(15,960)	(11,244)	(1,868)	(14,846)	(5,201)	(5,865)
Net assets at the end of the financial year	**623,512**	**292,279**	**208,655**	**222,146**	**16,250**	**16,380**	**22,672**	**26,087**

The accompanying notes form an integral part of these financial statements.

STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)
For the financial year ended 31 March 2026

	BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund[1]		FR Multi-Asset Fund	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Net assets at the beginning of the financial year	54,854	78,679	–	–	371,639	299,497
Increase/(decrease) in net assets attributable to redeemable unitholders	2,996	1,502	–	–	20,243	19,984
Unit transactions:						
Issue of redeemable units	2,006	3,684	–	–	120,360	72,957
Redemption of redeemable units	(26,737)	(29,011)	–	–	(441,151)	(20,799)
Increase/(decrease) in net assets resulting from unit transactions	(24,731)	(25,327)	–	–	(320,791)	52,158
Net assets at the end of the financial year	**33,119**	**54,854**	**–**	**–**	**71,091**	**371,639**

[1] The Fund terminated on 27 June 2023 and continues to hold residual balances and is pending revocation by the CBI.
The accompanying notes form an integral part of these financial statements.

BALANCE SHEET
As at 31 March 2026

	Note	BlackRock Cangrande Global Index Equity Fund 2026 EUR '000	BlackRock Cangrande Global Index Equity Fund 2025 EUR '000	BlackRock Customised Euro Corporate Bond Index Fund 1 2026 EUR '000	BlackRock Customised Euro Corporate Bond Index Fund 1 2025 EUR '000
CURRENT ASSETS					
Cash		42	67	–	9
Cash equivalents		–	–	6,038	2,133
Receivables	11	101	47	32,107	19,534
Financial assets at fair value through profit or loss	4	277,841	221,326	992,361	780,743
Total current assets		**277,984**	**221,440**	**1,030,506**	**802,419**
EQUITY					
Net asset value attributable to redeemable unitholders		277,779	221,065	1,008,427	791,663
Total equity		**277,779**	**221,065**	**1,008,427**	**791,663**
CURRENT LIABILITIES					
Bank overdraft		–	–	(111)	–
Payables	12	(205)	(375)	(21,968)	(10,756)
Total current liabilities		**(205)**	**(375)**	**(22,079)**	**(10,756)**
Total equity and liabilities		**277,984**	**221,440**	**1,030,506**	**802,419**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 March 2026

	Note	BlackRock Emerging Markets Alpha Tilts Fund 2026 USD '000	BlackRock Emerging Markets Alpha Tilts Fund 2025 USD '000	BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026 2026 EUR '000	BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026 2025 EUR '000	BlackRock Global Equity Selection Fund 2026 EUR '000	BlackRock Global Equity Selection Fund 2025 EUR '000	BlackRock Multi Asset Balanced Selection Fund 2026 EUR '000	BlackRock Multi Asset Balanced Selection Fund 2025 EUR '000
CURRENT ASSETS									
Cash		16,767	1,257	21	32	4	14	135	76
Cash equivalents		–	–	5,861	244	–	–	–	–
Margin cash		821	276	–	–	–	–	–	–
Cash collateral		169	82	–	–	–	–	–	–
Receivables	11	10,372	10,551	2,639	2,906	506	5	2,465	929
Financial assets at fair value through profit or loss	4	603,716	291,550	201,225	219,952	16,414	16,487	22,807	26,081
Pledged investments at fair value through profit or loss	4	1,318	–	–	–	–	–	–	–
Total current assets		**633,163**	**303,716**	**209,746**	**223,134**	**16,924**	**16,506**	**25,407**	**27,086**
CURRENT LIABILITIES									
Bank overdraft		–	(84)	(26)	–	(12)	–	–	–
Margin cash payable		(248)	(19)	–	–	–	–	–	–
Cash collateral payable		(340)	(260)	–	–	–	–	–	–
Payables	12	(7,941)	(10,161)	(1,051)	(988)	(662)	(126)	(2,492)	(999)
Financial liabilities at fair value through profit or loss	4	(1,122)	(913)	(14)	–	–	–	(243)	–
Total current liabilities		**(9,651)**	**(11,437)**	**(1,091)**	**(988)**	**(674)**	**(126)**	**(2,735)**	**(999)**
Net assets attributable to redeemable unitholders	13	**623,512**	**292,279**	**208,655**	**222,146**	**16,250**	**16,380**	**22,672**	**26,087**

The accompanying notes form an integral part of these financial statements.

BALANCE SHEET (continued)
As at 31 March 2026

	Note	BlackRock Multi Asset Conservative Selection Fund 2026 EUR '000	BlackRock Multi Asset Conservative Selection Fund 2025 EUR '000	BlackRock Systematic ESG Emerging Markets Equity Fund[1] 2026 USD '000	BlackRock Systematic ESG Emerging Markets Equity Fund[1] 2025 USD '000	FR Multi-Asset Fund 2026 EUR '000	FR Multi-Asset Fund 2025 EUR '000
CURRENT ASSETS							
Cash		1	104	338	249	956	3,418
Cash equivalents		–	–	–	–	1,166	2,990
Margin cash		–	–	–	–	547	2,271
Receivables	11	3,789	1,964	–	–	2,611	9,383
Financial assets at fair value through profit or loss	4	33,405	54,843	–	104	69,530	368,959
Total current assets		**37,195**	**56,911**	**338**	**353**	**74,810**	**387,021**
CURRENT LIABILITIES							
Bank overdraft		(4)	–	–	–	(3)	–
Margin cash payable		–	–	–	–	(249)	(214)
Payables	12	(3,749)	(2,057)	(338)	(353)	(2,563)	(13,210)
Financial liabilities at fair value through profit or loss	4	(323)	–	–	–	(904)	(1,958)
Total current liabilities		**(4,076)**	**(2,057)**	**(338)**	**(353)**	**(3,719)**	**(15,382)**
Net assets attributable to redeemable unitholders	13	**33,119**	**54,854**	**–**	**–**	**71,091**	**371,639**

[1] The Fund terminated on 27 June 2023 and continues to hold residual balances and is pending revocation by the CBI.
The accompanying notes form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended unit trust domiciled and incorporated under the laws of Ireland as a unit trust. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements are prepared in accordance with Financial Reporting Standard 102 ("FRS 102") “The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland” issued by the Financial Reporting Council.

The financial statements are prepared on a going concern basis under the historical cost convention as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss. On 21 March 2023, the Directors made the decision to close BlackRock Systematic ESG Emerging Markets Equity Fund with effect from 27 June 2023. Therefore, the financial statements of the BlackRock Systematic ESG Emerging Markets Equity Fund have been prepared on a non-going concern basis. For the Fund prepared on a non-going concern basis, assets are recorded at recoverable amounts and liabilities are recorded at contractual settlement amounts, in addition liquidation costs are included where material.

The Entity has availed of the exemption available to open-ended investment funds that hold a substantial proportion of highly liquid and fair valued investments under Section 7 of FRS 102 and is not presenting a statement of cash flows.

The principal accounting policies and notes are set out below, all of which are applied for the financial year ended 31 March 2026.

All amounts have been rounded to the nearest thousand, unless otherwise indicated. Amounts which are less than 500 have been rounded down to zero.

2.2 Financial instruments

The Entity has chosen to implement the recognition and measurement provisions of IAS 39 and only the disclosure requirements of Sections 11 and 12 of FRS 102 as they relate to financial instruments.

2.2.1 Classification

The Entity classifies its investments in debt instruments, equity instruments and derivatives as financial assets or financial liabilities at fair value through profit or loss. These financial assets and financial liabilities are classified as held for trading or designated at fair value through profit or loss at inception. All the derivative investments are held for trading purposes. All other financial assets and financial liabilities including cash, cash equivalents, receivables and payables are classified at amortised cost using the effective interest method.

2.2.2 Recognition and derecognition

The Entity recognises a financial asset or a financial liability when it becomes a party to the contractual provisions of the instrument. Purchases and sales of investments are recognised on the day the trade takes place.

Realised gains and losses on disposals of financial instruments are calculated using the weighted average cost method. For instruments held long, they represent the difference between the initial carrying amount and disposal amount. For instruments held short, they represent the difference between the proceeds received and the opening value. For derivative contracts, they represent the cash payments or receipts made on derivative contracts (excluding those on collateral or margin accounts for such instruments).

Financial assets are derecognised when the rights to receive cash flows from the asset have expired or the risks and rewards of ownership have all been substantially transferred. Financial liabilities are derecognised when the obligation under the liability is discharged, cancelled or expired.

2.2.3 Measurement

All financial instruments are initially recognised at fair value.

Financial assets and financial liabilities at fair value through profit or loss are subsequently measured at fair value. Transaction costs on purchases or sales of investments and gains and losses arising from changes in the fair value of financial assets or financial liabilities at fair value through profit or loss are presented in the income statement within ‘Net gains/(losses) on financial instruments’, in the period in which they arise.

Financial assets and financial liabilities, other than those classified as at fair value through profit or loss, are subsequently measured at amortised cost.

2.2.4 Fair value estimation

Fair value is the amount for which an asset could be exchanged, a liability settled or an equity instrument granted could be exchanged, between knowledgeable, willing parties in an arm's length transaction. The estimation of fair value, after initial recognition, is determined as follows:

- Investments in debt instruments, equity instruments and exchange traded derivatives contracts which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices which, for the purposes of the financial statements is in line with the valuation methodology prescribed in the Entity’s prospectus. Depending on the nature of the underlying investment, the value taken could be either at the closing price, closing mid-market price or bid price on the relevant market.

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)
2.2.4 Fair value estimation (continued)

- Investments in exchange traded funds ("ETFs") which are quoted, listed, traded or dealt on a market or exchange are valued based on quoted market prices except where the Fund typically trades the units held at the latest NAV for that ETF. In such cases, the investment in the ETF is valued based on the latest NAV of the respective ETF.

- Investments in over-the-counter ("OTC") derivatives and investee collective investment schemes ("CIS") are valued using valuation techniques.

In the case of an investment which is not quoted, listed or dealt on a recognised market, or in respect of which a listed, traded or dealt price or quotation is not available at the time of valuation, the fair value of such investment shall be estimated with care and in good faith by a competent professional person, body, firm or corporation (appointed for such purpose by the Directors in consultation with the Investment Manager and approved for the purpose by the Trustee), and such fair value shall be determined using valuation techniques. The Entity uses a variety of methods and makes assumptions that are based on market conditions existing at each reporting date.

Valuation techniques used for non-standardised financial instruments such as OTC derivatives include those detailed in the fair value hierarchy note, and those used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

2.2.5 Financial derivative and other specific instruments
2.2.5.1 Futures contracts
A futures contract is a contract, traded on an exchange, to buy or sell a certain underlying instrument at a certain date in the future, at a specified price.

Initial margin deposits are made to relevant brokers upon entering into futures contracts and are included in margin cash.

2.2.5.2 Forward currency contracts
A forward currency contract is an agreement, in the OTC market, between two parties to buy or sell a certain underlying currency at a certain date in the future, at a specified price.

2.2.5.3 Swaps
A swap is an individually negotiated agreement, in the OTC market, between two parties to swap one stream of payments for another. They may be entered into as a bilateral contract ("OTC swaps") or centrally cleared ("centrally cleared swaps").

Upon entering into a centrally cleared swap, the Fund is required to deposit initial margin with the broker in the form of cash of an amount that varies depending on the size and risk profile of the underlying swap contract.

2.2.6 Cash and cash equivalents
Cash in the balance sheet includes cash deposits held on call with banks. Cash equivalents include short-term liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, with original maturities of three months or less.

Bank overdrafts are classified as liabilities in the balance sheet.

2.2.7 Collateral and margin cash
Cash collateral provided by the Fund is identified as an asset on the balance sheet as 'Cash collateral' and is not included as a component of cash and cash equivalents.

Cash balances held as margin with relevant brokers relating to investments in derivatives at the reporting date are identified on the balance sheet as 'Margin cash'.

Cash collateral provided to the Fund by counterparties is identified on the balance sheet as 'Cash collateral payable'. The Fund may reinvest this cash collateral and the assets purchased are included as 'Cash equivalents' on the balance sheet.

2.2.8 Redeemable units
Each Fund classifies redeemable units issued as financial liabilities or equity in accordance with the substance of the contractual terms of the instruments. Redeemable units are measured at the present value of redemption amounts.

Units in BlackRock Emerging Markets Alpha Tilts Fund, BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026, BlackRock Global Equity Selection Fund, BlackRock Multi Asset Balanced Selection Fund, BlackRock Multi Asset Conservative Selection Fund and FR Multi-Asset Fund are redeemable at the option of the holders and do not meet the conditions set out in Section 22.4 of FRS 102, to be classified as equity and as a result are classified as financial liabilities. All other Funds meet the requirements and are classified as equity.

The redeemable units are accounted for on the day the trade takes place. Subscriptions and redemptions of redeemable units are accounted for on the day the trade transaction takes place. Units are subscribed and redeemed based upon the NAV per unit as of the latest valuation point.

Where duties and charges are applied in the context of a subscription or redemption, they will have an impact on the value of an investment of a subscribing or redeeming investor and as a result are reflected as part of the issue of redeemable units or the redemption of redeemable units in the statement of changes in net assets attributable to redeemable unitholders and statement of changes in equity. Any potential duties and charges are at the discretion of the Directors.

2. Significant accounting policies (continued)

2.2 Financial instruments (continued)
2.2.8 Redeemable units (continued)
A redemption fee of up to 2% may, at the discretion of the Directors acting in the best interests of unitholders, be charged on units of BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026, on the applicable dealing day on which redemption is effected at all times but not including the maturity date.

2.3 Foreign currency
2.3.1 Functional and presentation currency
Foreign currency items included in each Fund's financial statements are measured in each Fund's functional currency which is shown for each Fund in the headings of the financial statements.

The Directors consider that these currencies most accurately represent the economic effects of the underlying transactions, events and conditions of each Fund. Each Fund's presentation currency is the same as the functional currency.

2.3.2 Transactions and balances
Transactions in foreign currencies are translated into the functional currency of each Fund at the foreign currency exchange rate in effect at the date of the transaction.

Foreign currency assets and liabilities, including investments, are translated at the exchange rate prevailing at the reporting date.

The foreign exchange gain or loss based on the translation of the investments, as well as the gain or loss arising on the translation of other assets and liabilities, is included in the income statement.

2.4 Critical accounting estimates and judgements
The preparation of the financial statements in conformity with FRS 102 requires the use of certain critical accounting estimates. It also requires the Directors to exercise their judgement in the process of applying the Entity's accounting policies. Changes in assumptions may have a significant impact on the financial statements in the period the assumptions changed. The Directors believe that the underlying assumptions are appropriate and that the Entity's financial statements, therefore, present the Entity's financial position and its results fairly. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future years if the revision affects both current and future years. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed below.

2.4.1 Assumptions and estimation uncertainties
2.4.1.1 Fair value of OTC derivative financial instruments
OTC financial derivative instruments ("FDIs") are valued using valuation techniques, as detailed in the fair value hierarchy note to the financial statements. Where valuation techniques (for example, models) are used to determine fair values, they are validated and periodically reviewed and compared to the price provided by an independent pricing service provider, where available.

2.4.1.2 Fair value of financial instruments not quoted in an active market
The fair value of such instruments not quoted in an active market may be determined by the Fund using reputable pricing sources or indicative prices from bond/debt market makers. The Fund exercises judgement and makes estimates on the quantity and quality of pricing sources used. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

2.4.1.3 Fair value of financial instruments with significant unobservable inputs
The fair value of such instruments is determined using valuation techniques including inputs not based on market data and where significant entity determined adjustments or assumptions are applied, as detailed in the fair value hierarchy note to the financial statements.

Details of the valuation technique used in the valuation of equities are set out in the fair value hierarchy note to the financial statements.

2.4.2 Judgements
2.4.2.1 Assessment as investment entities
The Directors are of the opinion that the Entity meets the definition of an investment entity. The following conditions exist:

a. the Entity has obtained funds for the purpose of providing investors with investment management services; and
b. the investments held by the Entity are measured and evaluated on a fair value basis. Information about those investments are provided to unitholders on a fair value basis through the Entity.

2.5 Dividend income
Dividend income is recognised in the income statement when the Fund's right to receive the payment is established. For quoted equity securities, this is usually the ex-dividend date. For unquoted equity securities, this is usually the date on which the unitholders approve the payment of a dividend. Dividend income is shown gross of any non-recoverable withholding taxes, which are presented separately in the income statement. CIS income is recognised when the distributions are declared by the underlying CIS. ETF income is recognised on the ex-dividend date.

In the case of debt securities, any difference between acquisition cost and maturity value is recognised as interest income over the life of the security using the effective yield basis of calculating amortisation.

2. Significant accounting policies (continued)

2.6 Interest income and interest expense
Interest income and interest expense for all interest-bearing financial instruments are recognised in the income statement using the effective interest method.

2.7 Securities lending income
Securities lending income is earned from lending securities owned by the Fund to third party borrowers. All securities lending income net of the Securities Lending Agent's fee is recognised in the income statement on an accruals method basis.

2.8 Fees and expenses
Expenses are recognised in the income statement on an accruals basis except for transaction costs relating to the acquisition and realisation of investments which are charged for as incurred and presented within 'Net gains/(losses) on financial instruments', in the period in which they arise.

Expenses directly attributable to a specific class of units are borne directly by such class solely.

2.9 Distributions
Distributions are recognised in the income statement as finance costs where units in the Fund do not meet the conditions to be classified as equity and as a result are classified as financial liabilities.

The Directors may declare distributions on the units of the class in respect of each financial period. Distributions may be paid out of the Fund's net income.

The Directors have implemented income equalisation arrangements to ensure that the level of income derived from investments is not affected by the issue, conversion or redemption of units during the financial year. As part of the distribution payment, the average amount of this equalisation is adjusted for unitholders who subscribed to or redeemed from the Fund during the financial year. The equalisation element of the distribution is treated as a repayment of capital.

Distributions will not be made to the unitholders of the accumulating unit classes. The income and other profits will be accumulated and reinvested in the Fund on behalf of these unitholders.

2.10 Taxation
2.10.1 Current tax
Current tax is recognised for the amount of income tax payable in respect of the overseas taxable profit for the current or past reporting periods using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.11 Changes in presentation
2.11.1 Change in presentation – Fair Value Hierarchy
Reason for change in presentation
The presentation of the fair value hierarchy table has been revised in the current year to align with the format of the schedule of investments. The comparative table for the prior year has also been restated to align with the current year's presentation.

Impact of change in presentation
The change had no impact on the measurement of fair values or the classification of instruments within the fair value hierarchy. The change had no impact on the NAV of the Funds and had no numerical impact on the primary statements or the other notes to the financial statements.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The following information is not intended to be a comprehensive summary of all risks and investors should refer to the prospectus for a more detailed discussion of the risks inherent in investing in each Fund.

3.1 Risk management framework
The Directors have delegated certain duties to the Manager with regard to the day-to-day management of the Entity. The Manager has in turn delegated the day-to-day administration of the investment programme to the Investment Manager. The Investment Committee of the Manager is responsible for monitoring the investment risk and performance of each Fund by reviewing periodic investment performance reports. The Investment Manager is also responsible for ensuring that the Entity is managed within the terms of its investment guidelines and limits set out in the prospectus. The Manager is responsible for the investment performance, product risk monitoring and oversight and the responsibility for the monitoring and oversight of regulatory and operational risk for the Entity. The Manager has appointed a risk manager who has responsibility for the daily risk management process with assistance from key risk management personnel of the Investment Manager, including members of the BlackRock Risk and Quantitative Analysis Group ("RQA Group") which is a centralised group which performs an independent risk management function. The RQA Group independently identifies, measures and monitors investment risk including climate-related risk. The RQA Group tracks the actual risk management practices being deployed across each Fund. By breaking down the components of the process, the RQA Group has the ability to determine if the appropriate risk management processes are in place across each Fund. This captures the risk management tools employed, how the levels of risk are controlled, ensuring risk/return is considered in portfolio construction and reviewing outcomes.

3.2 Market risk
Market risk arises mainly from uncertainty about future values of financial instruments influenced by currency, interest rate and price movements. It represents the potential loss each Fund may suffer through holding market positions in the face of market movements.

3. Financial risks (continued)

3.2 Market risk (continued)
Each Fund is exposed to market risk by virtue of their investment in debt instruments, equity instruments, CIS, ETF and derivatives.

A key metric used by the RQA Group to measure market risk is Value-at-Risk ("VaR") which encompasses currency, interest rate and price risk. VaR is a statistical risk measure that estimates the potential portfolio loss from adverse market movements in an ordinary market environment. VaR analysis reflects the interdependencies between risk variables, unlike a traditional sensitivity analysis.

The VaR calculations are based on an adjusted historical simulation model with a confidence level of 99%, a holding period of one day and a historical observation period of not less than one year (250 days). A VaR number is defined at a specified probability and a specified time horizon. A 99% one day VaR means that the expectation is that 99% of the time over a one-day period each Fund will lose no more than this number in percentage terms. Therefore, higher VaR numbers indicate higher risk. The one-day VaR has a multi-year year look back period which encompasses market volatility caused by political, social and economic events which feed into the model. Significant market disruptions, such as those caused by pandemics, natural or environmental disasters, war, acts of terrorism, or other events, may adversely affect the Fund's VaR.

It is noted that the use of VaR methodology has limitations, namely that the use of historical market data as a basis for estimating future events does not encompass all possible scenarios, particularly those that are of an extreme nature and that the use of a specified confidence level (e.g. 99%) does not take into account losses that occur beyond this level. There is some probability that the loss could be greater than the VaR amounts. These limitations and the nature of the VaR measure mean that each Fund can neither guarantee that losses will not exceed the VaR amounts indicated, nor that losses in excess of the VaR amounts will not occur more frequently.

The one-day VaR based on 99% confidence level is outlined in the table below:

Fund name	2026 %	2025 %
BlackRock Cangrande Global Index Equity Fund	2.62	2.08
BlackRock Customised Euro Corporate Bond Index Fund 1	0.48	0.54
BlackRock Emerging Markets Alpha Tilts Fund	4.02	2.22
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	0.03	0.11
BlackRock Global Equity Selection Fund	3.45	2.01
BlackRock Multi Asset Balanced Selection Fund	1.80	1.01
BlackRock Multi Asset Conservative Selection Fund	1.08	0.66
FR Multi-Asset Fund	1.76	1.17

3.2.1 Market risk arising from foreign currency risk
Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Exposure to foreign currency risk
Each Fund may invest in financial instruments denominated in currencies other than its functional currency. Consequently, each Fund is exposed, directly and/or indirectly, to risks that the exchange rate of its functional currency relative to other currencies may change in a manner which has an adverse effect on the value of the portion of each Fund's assets which are denominated in currencies other than its own currency.

Some Fund have indirect exposure to foreign currency risk through its investment into CISs, as the CISs may invest in financial instruments denominated in currencies other than their functional currency.

The details of the open forward currency contracts in place to hedge foreign currency risk at the financial year end date are disclosed in the schedule of investments.

In addition, some Funds issued unit classes denominated in currencies other than the functional currency of each Fund.

Management of direct and indirect foreign currency risk
Each Fund may engage in foreign currency hedging to minimise the effect of currency movements between the currencies of the investments held by the Fund and the Fund's functional currency and the Fund's currency hedged unit classes.

The Investment Manager monitors foreign currency risk exposure against pre-determined tolerances and determines when a currency hedge should be reset and the gain or loss arising from such hedge reinvested or settled, while taking into consideration the frequency and associated transaction and reinvestment costs of resetting the currency hedge.

3.2.2 Market risk arising from interest rate risk
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Exposure to interest rate risk
Each Fund is exposed to interest rate risk through its cash and cash equivalent holdings including margin cash held with brokers, use of credit facilities, and through its investments in interest bearing financial instruments which are disclosed in the schedule of investments.

Each Fund also has indirect exposure to interest rate risk through its investments into CIS, ETF and interest rate financial derivative instruments ("FDIs") whereby the value of an underlying asset may fluctuate as a result of a change in interest rates.

3. Financial risks (continued)

3.2 Market risk (continued)
3.2.2 Market risk arising from interest rate risk (continued)
Management of direct and indirect interest rate risk
Interest rate risk exposure is managed at the underlying CIS level, by constantly monitoring the position for deviations outside of a pre-determined tolerance level and, when necessary, rebalancing back to the original desired parameters.

3.2.3 Market risk arising from price risk
Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, climate change or other events could have a significant impact on each Fund and market prices of its investments.

Exposure to price risk
Each Fund is exposed to price risk arising from its investments in financial instruments. Each Fund also has indirect exposure to price risk through the investments into CIS and ETF. The exposure of each Fund to price risk is the fair value of the investments held as shown in the schedule of investments of each Fund.

Management of direct and indirect price risk
By diversifying the portfolio, where this is appropriate and consistent with each Fund's objectives, the risk that a price change of a particular investment will have a material impact on the NAV of each Fund is minimised.

There is a risk that the valuation of each Fund may not fairly reflect the value of the investments held at a specific time due to events outside the control of the Directors, which could result in significant losses or inaccurate pricing for each Fund. To mitigate this risk the Directors may temporarily suspend the determination of the NAV of any Fund until a fair or reasonable valuation of the investments held can be determined.

The price risk inherent in the CIS/ETF holdings is monitored by the Investment Manager at the CIS/ETF level, by understanding the investment objectives of the underlying funds as well as their internal control policies and regular risk and performance reporting. The investments into other CIS/ETF are all investments into related party funds. Such CIS/ETF are subject to the same control procedures the Investment Manager employs for each Fund.

3.3 Liquidity risk
Liquidity risk is the risk that each Fund will encounter difficulties in meeting obligations associated with financial liabilities.

Exposure to liquidity risk
Each Fund's principal liquidity risks arise from the ability of investors to effect redemption requests and the liquidity of the underlying investments each Fund has invested in.

Each Fund's unitholders may redeem their units on the close of any daily dealing deadline for cash equal to a proportionate share of each Fund's NAV, excluding any duties and charges where applicable. Each Fund is therefore potentially exposed to the liquidity risk of meeting the unitholders' redemptions and may need to sell assets at prevailing market prices to meet liquidity demands.

Each Fund may invest in CIS which can impose notice periods or other restrictions on redemptions and this may increase the liquidity risk of each Fund. Each Fund is also exposed to liquidity risk associated with daily margin calls on FDIs.

All of the Fund's financial liabilities, based on contractual maturities, fall due within three months. The expected settlement dates can be more than three months based on the analysis of the remaining period at the reporting date to the maturity date and are outlined in the schedule of investments.

Management of liquidity risk
Liquidity risk is minimised by holding sufficient liquid investments which can be readily realised to meet liquidity demands. Asset disposals may also be required to meet redemption requests. However, timely sale of trading positions can be impaired by many factors including trading volume and increased price volatility. As a result, each Fund may experience difficulties in disposing of assets to satisfy liquidity demands.

Each Fund's liquidity risk is managed by the Investment Manager in accordance with established policies and procedures in place. The portfolio managers review daily forward-looking cash reports which project cash obligations. These reports allow them to manage their cash obligations. If redemption requests from all holders of units in a Fund exceed more than 10% of the NAV of each Fund on any particular dealing day, the Directors shall be entitled, at their discretion, to refuse to redeem such excess numbers of units in issue from each Fund. The units which are not redeemed at any given dealing day shall be redeemed on each subsequent dealing day on a pro-rata basis in priority to any requests received thereafter.

The Funds entered into a credit facility with JPMorgan Chase Bank, N.A. ("JPMorgan"). This credit facility is available to the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions.

None of the assets of the Funds are subject to special liquidity arrangements.

The Manager may temporarily suspend the determination of the NAV of any Fund and the issue and redemption of units of any Class of any Fund during the whole or part of any period:

3. Financial risks (continued)

3.3 Liquidity risk (continued)
Management of liquidity risk (continued)
(i) when any of the principal markets on which any significant portion of the investments of the relevant Fund from time to time are quoted, listed, traded or dealt in is closed (otherwise than for customary weekend or ordinary holidays) or during which dealings therein are restricted or suspended or trading on any relevant futures exchange or market is restricted or suspended;

(ii) when, as a result of political, economic, military or monetary events or any other circumstances outside the control, responsibility and power of the Manager, any disposal or valuation of investments of the relevant Fund is not, in the opinion of the Manager, reasonably practicable without this being seriously detrimental to the interests of owners of units in general or the owners of units of the relevant Fund or if, in the opinion of the Manager, the redemption price cannot fairly be calculated or such disposal would be materially prejudicial to the owners of units in general or the owners of units of the relevant Fund;

(iii) during which any breakdown occurs in the means of communication normally employed in determining the value of any of the investments of the Fund or when for any other reason the value of any of the investments or other assets of the relevant Fund cannot reasonably or fairly be ascertained;

(iv) when the Manager is unable to repatriate funds required for the purpose of making redemption payments or when such payments cannot, in the opinion of the Manager, be effected at normal prices or normal rates of exchange or during which any transfer of funds involved in the realisation or acquisition of investments or when payments due or redemption cannot, in the opinion of the Directors, be effected at normal prices or normal rates of exchange;

(v) following service of a notice of a meeting of the unitholders at which a resolution is to be proposed to wind up the Fund or a resolution has been passed for the winding up of the Fund; or

(vi) where it is not possible to dispose of assets on the maturity date of a fixed term Fund.

3.4 Counterparty credit risk
Counterparty credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation.

Exposure to counterparty credit risk
Each Fund is exposed to counterparty credit risk from the parties with which it trades and will bear the risk of settlement default.

Each Fund has limited direct counterpart credit risk.

Each Fund's exposure is limited to the contracts in which it currently has a financial asset position reduced by any collateral received from the counterparty, or to counterparties who have received collateral from each Fund. The carrying value of financial assets together with cash held with counterparties best represents each Fund's gross maximum exposure to counterparty credit risk at the reporting date, before including the effect of any International Swaps and Derivatives Associations, Inc. Master Agreement (“ISDA Master Agreement”) or similar agreement, and netting, which would reduce the overall counterparty credit risk exposure. Each Fund only transacts with counterparties that are regulated entities subject to prudential supervision, or with high credit-ratings assigned by international credit-rating agencies. Cash held as security by the counterparty to FDI contracts is subject to the credit risk of the counterparty.

All transactions in listed securities are settled/paid for upon delivery of securities, using approved brokers. Risk relating to unsettled transactions is considered low due to the short settlement period involved and the high credit quality of the brokers used.

Management of counterparty credit risk
Counterparty credit risk is monitored and managed by BlackRock’s RQA Counterparty Risk Team. The team is headed by BlackRock’s Chief Counterparty Credit Officer who reports to the Global Head of RQA. Credit authority resides with the Chief Counterparty Credit Officer and selected team members to whom specific credit authority has been delegated. As such, counterparty approvals may be granted by the Chief Counterparty Credit Officer, or by identified RQA Credit Risk Officers who have been formally delegated authority by the Chief Counterparty Credit Officer.

The BlackRock RQA Counterparty Risk Team completes a formal review of each new counterparty, monitors and reviews all approved counterparties on an ongoing basis and maintains an active oversight of counterparty exposures and the collateral management process.

There were no past due or impaired balances in relation to transactions with counterparties as at 31 March 2026 or 31 March 2025.

3.4.1 FDIs
Each Fund's holdings in exchange traded and OTC FDIs expose the Fund to counterparty credit risk.

3.4.1.1 Exchange traded FDIs
The exposure is limited by trading contracts through a clearing house. Each Fund's exposure to credit risk on contracts in which it currently has a gain position is reduced by such gains received in cash from the counterparty under the daily mark-to-market mechanism on exchange traded contracts. Each Fund's exposure to credit risk on contracts in which it currently has a loss position is equal to the amount of margin posted to the counterparty which has not been transferred to the exchange under the daily mark-to-market mechanism.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs
The risk in relation to OTC FDIs arises from the failure of the counterparty to perform according to the terms of the contract as these FDI transactions are traded bilaterally except those cleared centrally.

All OTC FDI transactions are entered into by each Fund under an ISDA Master Agreement or similar agreement. An ISDA Master Agreement is a bilateral agreement between each Fund and a counterparty that governs OTC FDI transactions entered into by the parties.

The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore, any collateral disclosures provided are in respect of all OTC FDI transactions entered into by each Fund under the ISDA Master Agreement. All cash collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Each Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default. If the counterparty fulfils its obligations in relation to the investment, each Fund will return an equal amount of cash to the counterparty on maturity or sale of the investment. When each Fund returns securities collateral to the counterparty, it must be of the same type, nominal value, description and amount as the securities that were transferred to each Fund. Trading in OTC FDIs which have not been collateralised give rise to counterparty exposure.

Each Fund's maximum exposure to counterparty credit risk from holding forward currency contracts will be equal to the notional amount of the currency contract and any net unrealised gains as disclosed in the relevant Fund's schedule of investments.

Forward currency contracts do not require variation margins and the counterparty credit risk is monitored through the BlackRock RQA Counterparty Risk Team who monitor the creditworthiness of the counterparty.

Each Fund has the right to reinvest cash collateral received. Cash collateral pledged by each Fund is separately identified on the balance sheets as cash collateral and is not included as a component of cash and cash equivalents. Inbound cash collateral received by each Fund is reflected on the balance sheets as cash collateral payable. Each Fund is also exposed to counterparty risk of rehypothecation of pledged collateral. The value of inbound cash collateral and cash collateral pledged is reflected on the balance sheets of each Fund. The fair value of inbound securities collateral and securities collateral pledged is reflected in the table below:

		Pledged Collateral		Inbound Collateral	
As at 31 March 2026	**Currency**	**2026 '000**	**2025 '000**	**2026 '000**	**2025 '000**
BlackRock Emerging Markets Alpha Tilts Fund	USD	1,318	–	–	–

The following tables detail the total number of OTC FDI counterparties each Fund is exposed to, the lowest long-term credit rating of any one counterparty (or its ultimate parent, if it is unrated), the maximum exposure to any one counterparty (which is calculated on a net basis) and the related total cash and non-cash collateral received to this individual counterparty exposure, where applicable:

As at 31 March 2026	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
BlackRock Emerging Markets Alpha Tilts Fund	USD	5	A-	424	340
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	EUR	1	AA-	18	–
BlackRock Multi Asset Balanced Selection Fund	EUR	5	A-	5	–
BlackRock Multi Asset Conservative Selection Fund	EUR	5	A-	8	–
FR Multi-Asset Fund	EUR	12	A-	524	–

As at 31 March 2025	Currency	Total number of counterparties	Lowest credit rating of any one counterparty	Maximum exposure to any one counterparty '000	Total collateral received in relation to the maximum exposure '000
BlackRock Emerging Markets Alpha Tilts Fund	USD	3	A+	208	–
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	EUR	1	AA-	58	–
BlackRock Multi Asset Balanced Selection Fund	EUR	3	A	247	–
BlackRock Multi Asset Conservative Selection Fund	EUR	2	A	504	–
FR Multi-Asset Fund	EUR	7	A-	3,289	–

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)
3.4.1 FDIs (continued)
3.4.1.2 OTC FDIs (continued)
For total return swaps held by the BlackRock Emerging Markets Alpha Tilts Fund, the risk is further mitigated as cash movements take place on a monthly basis with the gain or loss being realised in the relevant Fund.

3.4.2 Trustee
The majority of the investments are held by the Trustee at the financial year end. Investments are segregated from the assets of the Trustee, with ownership rights remaining with each Fund. Bankruptcy or insolvency of the Trustee may cause the Funds' rights with respect to its investments held by the Trustee to be delayed or limited. The maximum exposure to this risk is the amount of long investments disclosed in the schedule of investments, plus any unsettled trades.

Substantially all of the cash of each Fund is held with the Trustee in its account together with its own cash balances and with those cash balances that are held on behalf of other clients.

In respect of the cash held by the Trustee’s affiliate or other depositaries it appoints, each Fund will be exposed to counterparty credit risk of the Trustee’s affiliate. In the event of the insolvency or bankruptcy of the Trustee’s affiliate, each Fund will be treated as a general creditor of the Trustee’s affiliate.

To mitigate each Fund’s exposure to the Trustee, the Investment Manager ensures that the Trustee is a reputable institution as each Fund only transacts with Trustee's that are regulated entities subject to prudential supervision.

The long-term credit rating of the parent company of the Trustee as at 31 March 2026 is AA- (31 March 2025: A+) (Standard & Poor’s rating).

In order to further mitigate each Fund's counterparty credit risk exposure to the Trustee’s affiliate, each Fund may enter into additional arrangements such as placing of residual cash in a money market fund.

3.4.3 Securities lending
Each Fund’s engagement in securities lending activities expose the Fund to counterparty credit risk. The maximum exposure of each Fund is equal to the value of the securities loaned.

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account with a tri-party collateral manager in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund’s Trustee or the securities lending agent.

The collateral is registered and held in the name of Trustee on behalf of each Fund in any or all of the following central securities depositories J.P. Morgan Chase, Euroclear or The Bank of New York Mellon, depending on the type of collateral the counterparty has to give in order to cover the required value of exposure. The collateral provided by these counterparties consists of shares admitted to dealing on a regulated market.

The Funds outlined below engaged in securities lending activities during the financial year. The value of securities on loan and collateral held at the financial year end are shown below:

		Value of securities on loan	Value of title transferred collateral received	Value of securities on loan	Value of title transferred collateral received
		31 March 2026		31 March 2025	
Fund name	Currency	'000	'000	'000	'000
BlackRock Emerging Markets Alpha Tilts Fund	USD	26,518	29,425	4,978	5,427
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	EUR	6,316	6,616	3,432	3,566
BlackRock Global Equity Selection Fund	EUR	–	–	551	610
BlackRock Multi Asset Balanced Selection Fund	EUR	–	–	350	389
BlackRock Multi Asset Conservative Selection Fund	EUR	–	–	1,253	1,389

To mitigate this risk, each Fund receives either cash or securities as collateral equal to a certain percentage in excess of the fair value of the securities loaned. The Investment Manager monitors the fair value of the securities loaned and additional collateral is obtained, if necessary.

As at 31 March 2026 and 31 March 2025, all collateral received consists of securities admitted to or dealt on a regulated market.

Each Fund also benefits from a borrower default indemnity provided by BlackRock, Inc. The indemnity allows for full replacement of securities lent. BlackRock, Inc. bears the cost of indemnification against borrower default.

3. Financial risks (continued)

3.4 Counterparty credit risk (continued)

3.4.4 Issuer credit risk relating to debt instruments

Issuer credit risk is the default risk of one of the issuers of any debt instruments held by each Fund. Debt instruments involve credit risk to the issuer which may be evidenced by the issuer's credit rating. Securities which are subordinated and/or have a lower credit rating are generally considered to have a higher credit risk and a greater possibility of default than more highly rated. A number of the Funds invest into sovereign debt and corporate debt which expose them to the default risk of the issuer with regards to interest or principal payments.

The following tables detail the credit rating profile of the debt instruments held by each Fund:

As at 31 March 2026	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
BlackRock Customised Euro Corporate Bond Index Fund 1	EUR	99.32	0.68	–	100.00
BlackRock Emerging Markets Alpha Tilts Fund	USD	100.00	–	–	100.00
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	EUR	100.00	–	–	100.00

As at 31 March 2025	Currency	Investment grade % of debt instruments	Non-investment grade % of debt instruments	Not rated % of debt instruments	Total % of debt instruments
BlackRock Customised Euro Corporate Bond Index Fund 1	EUR	99.15	0.85	–	100.00
BlackRock Emerging Markets Alpha Tilts Fund	USD	100.00	–	–	100.00
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	EUR	95.18	4.82	–	100.00

To manage this risk, the Investment Manager, where appropriate and consistent with each Fund's objectives, invests in a wide range of debt instruments. The ratings of debt instruments are continually monitored by the BlackRock Portfolio Management Group ("PMG") and for non-rated or securities with subordinated or lower credit ratings, additional specific procedures are employed to ensure the associated credit risk is acceptable to each Fund.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using; quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

(i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;

(ii) for investments which are a unit of participation in an investee CIS and investments in ETF where the Fund typically trades the units held at the latest NAV for that ETF, and where available the independently audited NAV, on the valuation date of such units of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a unit of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;

(iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;

(iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;

(v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset or index at the balance sheet date;

4. Fair value hierarchy (continued)

(vi) for inflation swaps, the present value of the estimated future cash flows based on observable yield curves. Certain zero coupon inflation swaps may be valued using a single quote from the swap counterparty, where the model and inputs are not market observable;
(vii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date; and
(viii) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that cannot be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 31 March 2026 and 31 March 2025:

31 March 2026 **BlackRock Cangrande Global Index Equity Fund**	**Level 1** **EUR '000**	**Level 2** **EUR '000**	**Level 3** **EUR '000**	**Total** **EUR '000**
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	80,764	–	80,764
Exchange traded funds	–	197,077	–	197,077
Total	**–**	**277,841**	**–**	**277,841**
BlackRock Customised Euro Corporate Bond Index Fund 1	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Corporate debt instruments	–	992,361	–	992,361
Total	**–**	**992,361**	**–**	**992,361**
BlackRock Emerging Markets Alpha Tilts Fund	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	566,071	–	–[1]	566,071
Government debt instruments	–	38,107	–	38,107
Unrealised gain on over-the-counter total return swaps	–	856	–	856
Total	**566,071**	**38,963**	**–**	**605,034**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter total return swaps	–	(1,059)	–	(1,059)
Unrealised loss on exchange traded futures contracts	(63)	–	–	(63)
Total	**(63)**	**(1,059)**	**–**	**(1,122)**
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Corporate debt instruments	–	201,193	–	201,193
Unrealised gain on over-the-counter forward currency contracts	–	32	–	32
Total	**–**	**201,225**	**–**	**201,225**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(14)	–	(14)
Total	**–**	**(14)**	**–**	**(14)**
BlackRock Global Equity Selection Fund	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	8,938	–	8,938
Exchange traded funds	7,476	–	–	7,476
Total	**7,476**	**8,938**	**–**	**16,414**
BlackRock Multi Asset Balanced Selection Fund	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	9,638	–	9,638
Exchange traded funds	12,366	–	–	12,366
Exchange traded commodities	761	–	–	761
Unrealised gain on over-the-counter forward currency contracts	–	42	–	42
Total	**13,127**	**9,680**	**–**	**22,807**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(243)	–	(243)
Total	**–**	**(243)**	**–**	**(243)**

4. Fair value hierarchy (continued)

31 March 2026 (continued) BlackRock Multi Asset Conservative Selection Fund	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	10,218	–	10,218
Exchange traded funds	22,041	–	–	22,041
Exchange traded commodities	1,089	–	–	1,089
Unrealised gain on over-the-counter forward currency contracts	–	57	–	57
Total	**23,130**	**10,275**	**–**	**33,405**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(323)	–	(323)
Total	**–**	**(323)**	**–**	**(323)**
BlackRock Systematic ESG Emerging Markets Equity Fund[2]	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	–	–	–[1]	–
Total	**–**	**–**	**–**	**–**
FR Multi-Asset Fund	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	17,725	–	17,725
Exchange traded funds	48,767	–	–	48,767
Exchange traded commodities	1,783	–	–	1,783
Unrealised gain on over-the-counter forward currency contracts	–	939	–	939
Unrealised gain on exchange traded futures contracts	316	–	–	316
Total	**50,866**	**18,664**	**–**	**69,530**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(726)	–	(726)
Unrealised loss on exchange traded futures contracts	(178)	–	–	(178)
Total	**(178)**	**(726)**	**–**	**(904)**

31 March 2025 BlackRock Cangrande Global Index Equity Fund	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	68,486	–	68,486
Exchange traded funds	40,747	112,093	–	152,840
Total	**40,747**	**180,579**	**–**	**221,326**
BlackRock Customised Euro Corporate Bond Index Fund 1	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Corporate debt instruments	–	780,743	–	780,743
Total	**–**	**780,743**	**–**	**780,743**
BlackRock Emerging Markets Alpha Tilts Fund	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	264,156	–	–[1]	264,156
Government debt instruments	–	27,033	–	27,033
Unrealised gain on over-the-counter total return swaps	–	361	–	361
Total	**264,156**	**27,394**	**–**	**291,550**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter total return swaps	–	(767)	–	(767)
Unrealised loss on exchange traded futures contracts	(146)	–	–	(146)
Total	**(146)**	**(767)**	**–**	**(913)**
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Corporate debt instruments	–	219,894	–	219,894
Unrealised gain on over-the-counter forward currency contracts	–	58	–	58
Total	**–**	**219,952**	**–**	**219,952**
BlackRock Global Equity Selection Fund	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	10,259	–	10,259
Exchange traded funds	6,228	–	–	6,228
Total	**6,228**	**10,259**	**–**	**16,487**
BlackRock Multi Asset Balanced Selection Fund	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	12,133	–	12,133
Exchange traded funds	13,292	–	–	13,292
Exchange traded commodities	408	–	–	408
Unrealised gain on over-the-counter forward currency contracts	–	248	–	248
Total	**13,700**	**12,381**	**–**	**26,081**

4. Fair value hierarchy (continued)

31 March 2025 (continued) BlackRock Multi Asset Conservative Selection Fund	Level 1 EUR '000	Level 2 EUR '000	Level 3 EUR '000	Total EUR '000
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	19,798	–	19,798
Exchange traded funds	33,679	–	–	33,679
Exchange traded commodities	862	–	–	862
Unrealised gain on over-the-counter forward currency contracts	–	504	–	504
Total	**34,541**	**20,302**	**–**	**54,843**
BlackRock Systematic ESG Emerging Markets Equity Fund[2]	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Financial assets at fair value through profit or loss:				
Equities	104	–	–[1]	104
Total	**104**	**–**	**–**	**104**
FR Multi-Asset Fund	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Financial assets at fair value through profit or loss:				
Undertaking for collective investment schemes	–	187,968	–	187,968
Exchange traded funds	166,390	–	–	166,390
Exchange traded commodities	5,867	–	–	5,867
Unrealised gain on over-the-counter forward currency contracts	–	8,541	–	8,541
Unrealised gain on exchange traded futures contracts	193	–	–	193
Total	**172,450**	**196,509**	**–**	**368,959**
Financial liabilities at fair value through profit or loss:				
Unrealised loss on over-the-counter forward currency contracts	–	(1,301)	–	(1,301)
Unrealised loss on exchange traded futures contracts	(657)	–	–	(657)
Total	**(657)**	**(1,301)**	**–**	**(1,958)**

[1] Investments which are less than 500 have been rounded down to zero.
[2] The Fund terminated on 27 June 2023.

5. Operating income

For the financial year ended 31 March 2026

	BlackRock Cangrande Global Index Equity Fund		BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Emerging Markets Alpha Tilts Fund		BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Interest income on cash and cash equivalents	–	–	–	–	152	75	–	–
Interest income on financial assets	–	–	27,065	20,982	954	1,440	8,640	9,377
Interest income on financial derivative instruments	–	–	–	–	1,751	1,323	–	–
Dividend income	–	–	–	–	12,424	7,496	–	–
Securities lending income	–	–	–	–	140	7	3	1
Management fee rebate	225	173	–	–	–	–	–	–
Total	**225**	**173**	**27,065**	**20,982**	**15,421**	**10,341**	**8,643**	**9,378**

	BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund		BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund[1]	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000
Interest income on cash and cash equivalents	–	–	–	–	1	–	2	6
Dividend income	–	–	–	–	–	–	–	1
Income from exchange traded funds	33	26	188	190	377	392	–	–
Securities lending income	1	2	1	6	2	8	–	–
Management fee rebate	8	8	18	15	40	39	–	–
Total	**42**	**36**	**207**	**211**	**420**	**439**	**2**	**7**

[1] The Fund terminated on 27 June 2023 and continues to hold residual balances and is pending revocation by the CBI.

5. Operating income (continued)

For the financial year ended 31 March 2026

	FR Multi-Asset Fund	
	2026	2025
	EUR '000	EUR '000
Interest income on cash and cash equivalents	12	55
Income from exchange traded funds	457	920
Management fee rebate	135	192
Total	**604**	**1,167**

6. Operating expenses

For the financial year ended 31 March 2026

	BlackRock Cangrande Global Index Equity Fund		BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Emerging Markets Alpha Tilts Fund		BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	
	2026	2025	2026	2025	2026	2025	2026	2025
	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	EUR '000	EUR '000
Audit fees	(33)	(7)	(12)	(10)	(6)	(14)	(20)	(13)
Dividend expense	–	–	–	–	(5)	(2)	–	–
Management fees	(298)	(485)	(447)	(342)	(2,291)	(1,439)	(1,842)	(1,967)
Other operating expenses	3	(13)	(36)	7	(59)	8	(42)	(44)
Total	**(328)**	**(505)**	**(495)**	**(345)**	**(2,361)**	**(1,447)**	**(1,904)**	**(2,024)**

6. Operating expenses (continued)

For the financial year ended 31 March 2026

	BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund		BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund[1]	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000
Audit fees	(18)	(15)	(19)	(30)	(19)	(30)	–	–
Excess operating expenses refunded	23	26	6	20	–	17	–	–
Management fees	(337)	(388)	(379)	(454)	(583)	(703)	–	–
Other operating expenses	(23)	(3)	(26)	1	(24)	(7)	(83)	(6)
Total	**(355)**	**(380)**	**(418)**	**(463)**	**(626)**	**(723)**	**(83)**	**(6)**

	FR Multi-Asset Fund	
	2026 EUR '000	2025 EUR '000
Audit fees	(58)	(37)
Management fees	(941)	(1,384)
Other operating expenses	(39)	(29)
Total	**(1,038)**	**(1,450)**

[1] The Fund terminated on 27 June 2023 and continues to hold residual balances and is pending revocation by the CBI.

Management fees (inclusive of investment management, administrator and trustee fees):
The Manager is entitled to charge a fee calculated as a percentage per annum of the NAV of each Fund or relevant unit class as set out in the “Table of Fees and Expenses”. Different percentages may be charged to different unit classes of the same Fund and in this respect the fees payable may be higher or lower than the fees payable by other or existing unit classes. The Manager will be responsible for discharging, from this fee, all fees (including reasonable out of pocket expenses) of the Investment Manager (a portion of which may be paid to distributors which may be affiliates of the Investment Manager), the Administrator and the Trustee, except in circumstances where a Client Agreement may exist in respect of a particular unit class in which case no investment management fees will be charged to the assets attributable to that class. The fee will be accrued on a daily basis and will be paid monthly in arrears.

Any amounts in excess of the maximum fee rate are disclosed as a management fee waiver. The management fee waiver is disclosed in the operating income note.

Client Agreement
Unitholders in the class will be subject to a fee with regard to the investment in the relevant unit class based on the Client Agreement between themselves and the Investment Manager or an Affiliate. Where a Client Agreement applies to a particular class, details are out in the “Table of Fees and Expenses”.

6. Operating expenses (continued)

Tables of fees and expenses

Fund name	Unit class	Management Fee (including fee for Administrator and Trustee and Investment Management Fee where applicable) up to the following:	Investment Management Fee
BlackRock Cangrande Global Index Equity Fund			
	Institutional Distributing Unit Class	0.20%	Included in Management Fee
BlackRock Customised Euro Corporate Bond Index Fund 1			
	EUR - Institutional Accumulating Unit Class	0.15%	Included in Management Fee
BlackRock Emerging Markets Alpha Tilts Fund			
	Class D Accumulating	1.10%	Included in Management Fee
	Class S USD Accumulating	1.10%	Included in Management Fee
	Class Z Accumulating	1.10%	Included in Management Fee
	Flexible Accumulating Unit Class	0.30%	Client Agreement
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026			
	Class C CHF Hedged Accumulating	0.70%	Included in Management Fee
	Class C CHF Hedged Distributing	0.70%	Included in Management Fee
	Class C EUR Accumulating	0.70%	Included in Management Fee
	Class C EUR Distributing	0.70%	Included in Management Fee
	Class C USD Hedged Accumulating	0.70%	Included in Management Fee
	Class C USD Hedged Distributing	0.70%	Included in Management Fee
	Class D EUR Accumulating	0.25%	Included in Management Fee
	Class D EUR Distributing	0.25%	Included in Management Fee
	Class E EUR Accumulating	0.85%	Included in Management Fee
	Class E EUR Distributing	0.85%	Included in Management Fee
BlackRock Global Equity Selection Fund			
	Class A Accumulating	2.10%	Included in Management Fee
	Class D Accumulating	1.05%	Included in Management Fee
	Class E Accumulating	2.75%	Included in Management Fee
BlackRock Multi Asset Balanced Selection Fund			
	Class D Accumulating	0.95%	Included in Management Fee
	Class E Accumulating	2.45%	Included in Management Fee
BlackRock Multi Asset Conservative Selection Fund			
	Class A Accumulating	1.85%	Included in Management Fee
	Class D Accumulating	0.90%	Included in Management Fee
	Class E Accumulating	2.15%	Included in Management Fee
	Flexible Accumulating Unit Class	0.15%	Client Agreement
FR Multi-Asset Fund			
	Institutional EUR Accumulating	0.55%	Included in Management Fee
	Institutional SEK Hedged Accumulating	0.55%	Included in Management Fee
	Institutional USD Accumulating Hedged	0.55%	Included in Management Fee

6. Operating expenses (continued)

Excess operating expenses refunded
The Investment Manager intends to cap any additional expenses that are paid within the Funds so the TER for each unit class (including operating costs and expenses of the underlying fund investments and excluding management fees) will not exceed the below rates.

Fund Name	Unit class	Fee cap
BlackRock Emerging Markets Alpha Tilts Fund		
	Class D Accumulating	0.14%
	Class Z Accumulating	0.14%
	Institutional Accumulating Unit Class	0.14%
	Flexible Accumulating Unit Class	0.14%
BlackRock Global Equity Selection Fund		
	Class D Accumulating	0.85%
	Class E Accumulating	2.11%
BlackRock Multi Asset Balanced Selection Fund		
	Class D Accumulating	0.75%
	Class E Accumulating	1.90%
BlackRock Multi Asset Conservative Selection Fund		
	Class D Accumulating	0.61%
	Class E Accumulating	1.61%

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments

For the financial year ended 31 March 2026

	BlackRock Cangrande Global Index Equity Fund		BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Emerging Markets Alpha Tilts Fund		BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Net realised gains/(losses) on investments in securities	18,573	868	332	(2,290)	98,966	16,689	254	5,960
Net realised gains/(losses) on financial derivative and other instruments	–	–	(36)	(96)	6,553	(4,197)	(349)	142
Net change in unrealised gains/(losses) on investments in securities	12,533	11,930	(12,373)	12,349	31,021	1,383	(3,265)	(4,810)
Net change in unrealised gains/(losses) on financial derivative and other instruments	–	–	–	–	287	(505)	(40)	13
Net gains/(losses) on foreign exchange on other instruments	(2,372)	(20)	–	–	(10,935)	(5,017)	191	(88)
Total	**28,734**	**12,778**	**(12,077)**	**9,963**	**125,892**	**8,353**	**(3,209)**	**1,217**

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 March 2026

	BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund		BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund[1]	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000
Net realised gains/(losses) on investments in securities	1,889	7,299	1,243	2,703	3,721	4,313	(402)	–
Net realised gains/(losses) on financial derivative and other instruments	(10)	(24)	594	(466)	1,185	(816)	1	–
Net change in unrealised gains/(losses) on investments in securities	619	(6,474)	1,168	(1,628)	(103)	(2,222)	328	(257)
Net change in unrealised gains/(losses) on financial derivative and other instruments	–	–	(448)	270	(770)	575	–	–
Net gains/(losses) on foreign exchange on other instruments	(447)	40	(560)	(1)	(831)	(64)	92	196
Total	**2,051**	**841**	**1,997**	**878**	**3,202**	**1,786**	**19**	**(61)**

[1] The Fund terminated on 27 June 2023 and continues to hold residual balances and is pending revocation by the CBI.

7. Net gains/(losses) on financial instruments (continued)

For the financial year ended 31 March 2026

	FR Multi-Asset Fund	
	2026 EUR '000	2025 EUR '000
Net realised gains/(losses) on investments in securities	47,840	14,742
Net realised gains/(losses) on financial derivative and other instruments	(7,843)	1,251
Net change in unrealised gains/(losses) on investments in securities	(23,267)	(8,658)
Net change in unrealised gains/(losses) on financial derivative and other instruments	(6,420)	13,268
Net gains/(losses) on foreign exchange on other instruments	10,367	(336)
Total	**20,677**	**20,267**

8. Interest expense or similar charges

	BlackRock Emerging Markets Alpha Tilts Fund	
	2026 USD '000	2025 USD '000
Interest expense on financial derivative instruments	–	(171)
Other interest	–	(1)
Total	–	(172)

9. Distributions to redeemable unitholders

The Entity may declare and pay dividends on any distributing class of units in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial year were as follows:

	BlackRock Cangrande Global Index Equity Fund		BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000
June	–	–	(277)	(288)
September	–	–	(281)	(306)
December	(1,917)	–	(255)	(298)
March	–	–	(240)	(276)
Distributions declared	**(1,917)**	**–**	**(1,053)**	**(1,168)**
Equalisation income	–	–	(8)	(4)
Total	**(1,917)**	**–**	**(1,061)**	**(1,172)**

10. Taxation

For the financial year ended 31 March 2026

	BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Emerging Markets Alpha Tilts Fund		BlackRock Systematic ESG Emerging Markets Equity Fund[1]	
	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 USD '000	2025 USD '000
Current tax						
Non-reclaimable overseas income withholding tax	(22)	(10)	(1,420)	(787)	62	60
Deferred tax						
Provision for overseas capital gains tax payable	–	–	(388)	325	–	–
Total tax	**(22)**	**(10)**	**(1,808)**	**(462)**	**62**	**60**

[1] The Fund terminated on 27 June 2023 and continues to hold residual balances and is pending revocation by the CBI.

10. Taxation (continued)

Irish tax
Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a 'chargeable event'. A chargeable event includes any distribution payments to unitholders or any encashment, redemption, cancellation or transfer of units and the holding of units at the end of each eight year period beginning with the acquisition of such units.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

a) An unitholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and

b) Certain exempted Irish tax resident unitholders who have provided the Entity with the necessary signed annual declarations.

Overseas tax
Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable by the Entity or its unitholders.

For financial reporting purposes, and in accordance with FRS 102, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

The Organisation for Economic Co-operation and Development (“OECD”) released Pillar Two Model Rules, which contemplate a global 15% minimum tax rate. The OECD continues to release additional guidance, including administrative guidance on interpretation and application of Pillar Two, and many countries are passing and updating legislation as well as local guidance to comply with Pillar Two.

Based on the available legislation and information, the Entity does not expect Pillar Two to have a material impact to its provision for income taxes for the year ended 31 March 2026. However, the rules are subject to negotiation and change. The Entity will continue to evaluate the potential future impacts of Pillar Two and will continue to review and monitor the issuance of additional guidance.

11. Receivables

As at 31 March 2026

	BlackRock Cangrande Global Index Equity Fund		BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Emerging Markets Alpha Tilts Fund		BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000	2026 EUR '000	2025 EUR '000
Dividend income receivable	–	–	–	–	1,941	864	–	–
Interest income receivable from financial assets	–	–	13,695	9,714	–	–	2,635	2,605
Interest income receivable from financial derivative instruments	–	–	–	–	170	137	–	–
Management fee rebate receivable	101	47	–	–	–	–	–	–
Sale of securities awaiting settlement	–	–	6,924	9,820	24	8,915	–	297
Securities lending income receivable	–	–	–	–	13	1	–	–
Subscription of units awaiting settlement	–	–	11,488	–	8,062	–	4	4
Other receivables	–	–	–	–	162	634	–	–
Total	**101**	**47**	**32,107**	**19,534**	**10,372**	**10,551**	**2,639**	**2,906**

	BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund		BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund[1]	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000
Management fee rebate receivable	12	1	10	4	6	–	–	–
Sale of securities awaiting settlement	484	–	2,421	822	3,783	1,874	–	–
Securities lending income receivable	–	–	–	–	–	1	–	–
Subscription of units awaiting settlement	10	4	34	49	–	47	–	–
Other receivables	–	–	–	54	–	42	–	–
Total	**506**	**5**	**2,465**	**929**	**3,789**	**1,964**	**–**	**–**

[1] The Fund terminated on 27 June 2023 and continues to hold residual balances and is pending revocation by the CBI.

11. Receivables (continued)

As at 31 March 2026

	FR Multi-Asset Fund 2026 EUR '000	FR Multi-Asset Fund 2025 EUR '000
Management fee rebate receivable	37	54
Sale of securities awaiting settlement	2,574	6,703
Subscription of units awaiting settlement	–	2,361
Other receivables	–	265
Total	**2,611**	**9,383**

12. Payables

As at 31 March 2026

	BlackRock Cangrande Global Index Equity Fund 2026 EUR '000	BlackRock Cangrande Global Index Equity Fund 2025 EUR '000	BlackRock Customised Euro Corporate Bond Index Fund 1 2026 EUR '000	BlackRock Customised Euro Corporate Bond Index Fund 1 2025 EUR '000	BlackRock Emerging Markets Alpha Tilts Fund 2026 USD '000	BlackRock Emerging Markets Alpha Tilts Fund 2025 USD '000	BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026 2026 EUR '000	BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026 2025 EUR '000
Audit fees payable	(16)	2	(11)	(9)	(11)	(18)	(17)	(11)
Distribution to redeemable unitholders payable	–	–	–	–	–	–	(240)	(275)
Excess operating expenses refundable	–	–	–	–	19	19	–	–
Interest payable on financial derivative instruments	–	–	–	–	(78)	(44)	–	–
Management fees payable	(197)	(323)	(157)	(92)	(843)	(379)	(606)	(476)
Purchase of securities awaiting settlement	–	–	(21,744)	(10,630)	–	(9,703)	–	–
Redemption of units awaiting settlement	–	–	(23)	–	(6,303)	–	(166)	(207)
Other payables	8	(54)	(33)	(25)	(725)	(36)	(22)	(19)
Total	**(205)**	**(375)**	**(21,968)**	**(10,756)**	**(7,941)**	**(10,161)**	**(1,051)**	**(988)**

12. Payables (continued)

As at 31 March 2026

	BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund		BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund[1]	
	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 EUR '000	2025 EUR '000	2026 USD '000	2025 USD '000
Audit fees payable	(16)	(14)	(13)	(36)	(13)	(36)	(17)	(27)
Excess operating expenses refundable	5	14	13	17	38	42	–	–
Liquidation expense payable	–	–	–	–	–	–	(3)	(3)
Management fees payable	(120)	(98)	(127)	(113)	(184)	(172)	(71)	(82)
Purchase of securities awaiting settlement	(482)	–	(2,297)	(784)	(3,530)	(1,716)	–	–
Redemption of units awaiting settlement	(9)	(2)	(26)	(66)	(23)	(164)	–	–
Residual amounts payable to investors	–	–	–	–	–	–	(214)	(206)
Other payables	(40)	(26)	(42)	(17)	(37)	(11)	(33)	(35)
Total	**(662)**	**(126)**	**(2,492)**	**(999)**	**(3,749)**	**(2,057)**	**(338)**	**(353)**

	FR Multi-Asset Fund	
	2026 EUR '000	2025 EUR '000
Audit fees payable	(37)	(32)
Management fees payable	(136)	(394)
Purchase of securities awaiting settlement	(2,377)	(12,578)
Redemption of units awaiting settlement	–	(185)
Other payables	(13)	(21)
Total	**(2,563)**	**(13,210)**

[1] The Fund terminated on 27 June 2023 and continues to hold residual balances and is pending revocation by the CBI.

13. Net asset value attributable to redeemable unitholders

As at 31 March 2026

		2026	2025	2024
BlackRock Cangrande Global Index Equity Fund				
Institutional Distributing Unit Class				
Net asset value	EUR '000	277,779	221,065	188,619
Units in issue		20,617,241	18,242,815	16,643,108
Net asset value per unit	EUR	13.47	12.12	11.33
BlackRock Customised Euro Corporate Bond Index Fund 1				
EUR - Institutional Accumulating Unit Class				
Net asset value	EUR '000	1,008,427	791,663	716,193
Units in issue		90,374,139	72,367,662	68,221,088
Net asset value per unit	EUR	11.16	10.94	10.50
BlackRock Emerging Markets Alpha Tilts Fund				
Class D Accumulating				
Net asset value	USD '000	2	1	1
Units in issue		100	100	100
Net asset value per unit	USD	15.18	11.67	11.03
Class S USD Accumulating[1]				
Net asset value	USD '000	398,682	5	–
Units in issue		30,032,364	498	–
Net asset value per unit	USD	13.28	10.14	–
Class Z Accumulating				
Net asset value	USD '000	72,056	184,846	174,452
Units in issue		4,784,051	16,007,366	16,007,366
Net asset value per unit	USD	15.06	11.55	10.90
Flexible Accumulating Unit Class				
Net asset value	USD '000	152,772	107,427	97,368
Units in issue		9,653,323	8,907,028	8,605,732
Net asset value per unit	USD	15.83	12.06	11.31
Institutional Accumulating Unit Class[2]				
Net asset value	USD '000	–	–	1
Units in issue		–	–	100
Net asset value per unit	USD	–	–	10.87
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026				
Class C CHF Hedged Accumulating				
Net asset value	CHF '000	177	177	175
Units in issue		17,049	17,049	17,049
Net asset value per unit	CHF	10.36	10.39	10.25
Class C CHF Hedged Distributing				
Net asset value	CHF '000	314	319	426
Units in issue		31,508	31,508	42,009
Net asset value per unit	CHF	9.98	10.14	10.14
Class C EUR Accumulating				
Net asset value	EUR '000	869	851	817
Units in issue		78,149	78,149	78,149
Net asset value per unit	EUR	11.12	10.89	10.46
Class C EUR Distributing				
Net asset value	EUR '000	6,849	7,002	7,403
Units in issue		639,392	658,380	714,709
Net asset value per unit	EUR	10.71	10.64	10.36
Class C USD Hedged Accumulating				
Net asset value	USD '000	2,291	2,613	2,473
Units in issue		196,055	233,093	233,093
Net asset value per unit	USD	11.68	11.21	10.61
Class C USD Hedged Distributing				
Net asset value	USD '000	2,203	2,469	2,526
Units in issue		195,876	225,738	240,581
Net asset value per unit	USD	11.25	10.94	10.50
Class D EUR Accumulating				
Net asset value	EUR '000	11,018	11,006	10,772
Units in issue		981,080	1,003,800	1,026,655
Net asset value per unit	EUR	11.23	10.96	10.49
Class D EUR Distributing				
Net asset value	EUR '000	4,470	4,438	4,322
Units in issue		417,200	417,200	417,200
Net asset value per unit	EUR	10.71	10.64	10.36
Class E EUR Accumulating				
Net asset value	EUR '000	106,561	111,434	112,493

13. Net asset value attributable to redeemable unitholders (continued)

	(continued)	2026	2025	2024
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026 (continued)				
Class E EUR Accumulating(continued)				
Units in issue		9,645,658	10,270,795	10,769,148
Net asset value per unit	EUR	11.05	10.85	10.45
Class E EUR Distributing				
Net asset value	EUR '000	74,459	82,191	84,938
Units in issue		6,948,683	7,725,210	8,197,696
Net asset value per unit	EUR	10.72	10.64	10.36
BlackRock Global Equity Selection Fund				
Class A Accumulating				
Net asset value	EUR '000	671	616	633
Units in issue		33,979	34,717	36,029
Net asset value per unit	EUR	19.76	17.75	17.57
Class D Accumulating				
Net asset value	EUR '000	188	190	12,245
Units in issue		7,745	8,835	581,307
Net asset value per unit	EUR	24.26	21.54	21.07
Class E Accumulating				
Net asset value	EUR '000	15,391	15,573	17,851
Units in issue		728,629	819,894	949,079
Net asset value per unit	EUR	21.12	18.99	18.81
BlackRock Multi Asset Balanced Selection Fund				
Class D Accumulating				
Net asset value	EUR '000	4,913	5,814	7,718
Units in issue		338,057	432,717	589,215
Net asset value per unit	EUR	14.53	13.44	13.10
Class E Accumulating				
Net asset value	EUR '000	17,759	20,273	23,608
Units in issue		1,383,863	1,689,097	1,994,694
Net asset value per unit	EUR	12.83	12.00	11.84
BlackRock Multi Asset Conservative Selection Fund				
Class A Accumulating				
Net asset value	EUR '000	400	413	536
Units in issue		33,806	36,551	48,441
Net asset value per unit	EUR	11.83	11.29	11.07
Class D Accumulating				
Net asset value	EUR '000	3,453	22,028	40,562
Units in issue		263,024	1,775,328	3,368,630
Net asset value per unit	EUR	13.13	12.41	12.04
Class E Accumulating				
Net asset value	EUR '000	29,260	32,408	37,576
Units in issue		2,478,955	2,875,958	3,401,627
Net asset value per unit	EUR	11.80	11.27	11.05
Flexible Accumulating Unit Class				
Net asset value	EUR '000	6	5	5
Units in issue		475	475	475
Net asset value per unit	EUR	12.20	11.48	11.09
FR Multi-Asset Fund				
Institutional EUR Accumulating				
Net asset value	EUR '000	6	44,870	40,051
Units in issue		499	3,868,664	3,538,647
Net asset value per unit	EUR	12.71	11.60	11.32
Institutional SEK Hedged Accumulating				
Net asset value	SEK '000	67	2,720,002	2,160,710
Units in issue		533	23,612,062	19,136,109
Net asset value per unit	SEK	125.81	115.20	112.91
Institutional USD Accumulating Hedged				
Net asset value	USD '000	81,896	82,199	78,127
Units in issue		5,847,057	6,581,745	6,501,463
Net asset value per unit	USD	14.01	12.49	12.02

[1] The unit class launched in the prior financial year, hence no comparative data is available for financial year ended 31 March 2024.
[2] The unit class terminated during the prior financial year.

14. Exchange rates

The rates of exchange ruling at 31 March 2026 and 31 March 2025 were:

	31 March 2026	31 March 2025
EUR = 1		
AUD	1.6823	1.7335
CAD	1.6080	1.5547
CHF	0.9259	0.9557
GBP	0.8737	0.8369
JPY	183.3035	161.5331
SEK	10.9762	10.8507
USD	1.1522	1.0802
USD = 1		
AED	3.6733	3.6731
BRL	5.2220	5.7277
CLP	933.7100	951.9750
CNH	6.9067	7.2659
CNY	6.9067	7.2659
CZK	21.3214	23.1342
EUR	0.8679	0.9258
GBP	0.7583	0.7747
HKD	7.8402	7.7803
HUF	335.1632	373.1254
IDR	16,994.5000	16,560.0000
INR	94.8488	85.4725
KRW	1,531.6500	1,472.5000
KWD	0.3096	0.3084
MXN	18.0415	20.4583
MYR	4.0490	4.4375
NZD	1.7530	1.7657
PHP	60.7500	57.2250
PLN	3.7281	3.8780
QAR	3.6450	3.6453
RUB	81.3000	84.7500
SAR	3.7526	3.7511
THB	32.9800	33.9250
TRY	44.4800	37.9603
TWD	31.9700	33.2025
ZAR	17.1175	18.3919

15. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial year ended 31 March 2026:

Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter, Distributor and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc. BlackRock Institutional Trust Company, N.A. BlackRock Investment Management (UK) Limited BlackRock (Singapore) Limited
Paying Agent in Sweden:	BlackRock Investment Management (UK) Limited
Representative in Switzerland:	BlackRock Asset Management Schweiz AG

The ultimate holding company of the Manager, Investment Manager, Promoter, Distributor, Securities Lending Agent, Sub-Investment Managers, Paying Agent in Sweden and Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

15. Related party transactions (continued)

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Managers
BlackRock Emerging Markets Alpha Tilts Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Global Equity Selection Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Multi Asset Balanced Selection Fund	BlackRock Investment Management (UK) Limited
BlackRock Multi Asset Conservative Selection Fund	BlackRock Investment Management (UK) Limited
BlackRock Systematic ESG Emerging Markets Equity Fund	BlackRock Financial Management, Inc.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

Fees paid to the Manager during the financial year, the nature of these transactions and balances outstanding at the financial year end are disclosed in note 6 and note 12 respectively.

The Directors as at 31 March 2026 are presented in the table below:

Directors	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Rosemary Quinlan	No	No
Maria Ging	Yes	No
Michael Hodson	No	No
Enda McMahon	Yes	Yes
Justin Mealy	Yes	No
Adele Spillane	No	No
Catherine Woods	No	No

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

The Entity reimburses the Manager for the portion of fees paid to the Directors on its behalf.

Holdings in other funds managed by BlackRock/BlackRock affiliates
Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Fund's schedule of investments. For underlying funds which are subject to investment management or performance fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on these related party funds please refer to the operating income on the income statement. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
ICAV- UCITS authorised in Ireland by CBI	
BlackRock Advantage Emerging Markets Equity Fund - Class X USD Accumulating	N/A[1]
BlackRock Advantage Global High Yield Credit Screened Fund - Class X EUR Hedged Accumulating	N/A[1]
BlackRock Advantage US Equity Fund - Class X USD Accumulating	N/A[1]
BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	N/A[1]
BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	N/A[1]
BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating	N/A[1]
BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	N/A[1]
Investment Company - UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV[2]
iShares $ Corp Bond ESG SRI UCITS ETF - EUR Hedged (Dist) Share Class	Annual expense capped at 1.00% of NAV[1]
iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV[1]
iShares $ Treasury Bond 1-3yr UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV[1]
iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	Annual expense capped at 1.00% of NAV[1]
iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.07% of NAV[1]
iShares $ Treasury Bond 7-10yr UCITS ETF - EUR Hedged (Dist) Share Class	Annual expense capped at 1.00% of NAV[1]
iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.07% of NAV[1]
iShares € AAA CLO Active UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.25% of NAV[1]
iShares € Govt Bond 15-30yr UCITS ETF - EUR (Dist) Share Class	Annual expense capped at 0.15% of NAV[1]
iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.09% of NAV[1]
iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.25% of NAV[1]
iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.28% of NAV[1]
iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV[1]

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Investments	Fee paid by Fund
iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class	Annual expense capped at 0.07% of NAV[1]
iShares Core MSCI Pacific ex-Japan UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.20% of NAV[1]
iShares Core MSCI World UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.20% of NAV
iShares Core S&P 500 UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.07% of NAV[1]
iShares Developed World Screened Index Fund (IE) - US Dollar Flexible Accumulating Class	Annual expense capped at 0.30% of NAV[3]
iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.25% of NAV[1]
iShares Emerging Market Screened Equity Index Fund (IE) - Euro Flexible Accumulating Class	Annual expense capped at 0.30% of NAV[3]
iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class	Annual expense capped at 0.30% of NAV[3]
iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.35% of NAV[1]
iShares Global Aggregate Bond ESG SRI UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV[1]
iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	Annual expense capped at 1.00% of NAV[1]
iShares Global Infrastructure UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.65% of NAV[1]
iShares J.P. Morgan EM Local Govt Bond UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.50% of NAV[1]
iShares Japan Govt Bond UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV[1]
iShares MSCI ACWI Screened UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.20% of NAV[1]
iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.18% of NAV[1]
iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.15% of NAV[1]
iShares MSCI Europe Screened UCITS ETF - EUR (Acc) Share Class	Annual expense capped at 0.12% of NAV[1]
iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.20% of NAV[1]
iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.15% of NAV[1]
iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.60% of NAV[1]
iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.10% of NAV[1]
iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.07% of NAV[1]
iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.18% of NAV[1]
iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.18% of NAV[1]
iShares MSCI World CTB Enhanced ESG UCITS ETF - Hedged EUR (Acc) Share Class	Annual expense capped at 1.00% of NAV[1]
iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.18% of NAV[1]
iShares MSCI World Financials Sector Advanced UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.18% of NAV[1]
iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.18% of NAV[1]
iShares MSCI World Information Technology Sector Advanced UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.18% of NAV[1]
iShares MSCI World Screened UCITS ETF - USD (Acc) Share Class	Annual expense capped at 0.25% of NAV[1]
iShares MSCI World Small Cap CTB Enhanced ESG UCITS ETF - USD (Dist) Share Class	Annual expense capped at 0.35% of NAV[1]
iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	Annual expense capped at 0.30% of NAV[3]
iShares Physical Gold ETC	Annual expense capped at 0.12% of NAV[1]
iShares US Mortgage Backed Securities UCITS ETF - EUR Hedged (Acc) Share Class	Annual expense capped at 1.00% of NAV[1]
Investment Company - UCITS authorised in Luxembourg by the Commission de Surveillance du Secteur Financier	
BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	N/A[4]
BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	N/A[4]
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	N/A[4]
BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 Hedged EUR	N/A[4]
BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD	N/A[4]
BlackRock Global Funds - ESG Emerging Markets Local Currency Bond Fund - Class X2 USD	N/A[4]
BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	N/A[4]
BlackRock Global Funds - Global Corporate Bond Fund - Class X2 Hedged EUR	N/A[4]
BlackRock Global Funds - World Financials Fund - Class X2 USD	N/A[4]
BlackRock Global Funds - World Technology Fund - Class X2 USD	N/A[4]
BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	N/A[4]
BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	N/A[4]
BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR	N/A[4]
BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	N/A[4]
BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	N/A[4]

[1] The underlying funds employ an "all in one" fee structure. Each fund pays all of its fees, operating costs and expenses as a single flat fee (TER).

[2] The Manager of these investments will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

[3] The Manager of these investments is entitled to charge a fee of 0.30% per annum. The management fee payable to the Manager includes the fee of the Manager, the Administrator and the Trustee.

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

[4] The Fund is not subject to management fee on this investment. However, the underlying funds pay an administration fee to the management company, BlackRock Luxembourg S.A. The administration fee paid shall not exceed 0.25% and 0.30% per annum for BlackRock Global Funds and BlackRock Strategic Funds respectively.

The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same unit classes.

The following tables detail the transactions with entities considered to be related parties:

As at 31 March 2026:

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Cangrande Global Index Equity Fund	iShares Core S&P 500 UCITS ETF - USD (Acc) Share Class	EUR	18,450	9,086	(4,194)	–
BlackRock Cangrande Global Index Equity Fund	iShares Developed World Screened Index Fund (IE) - US Dollar Flexible Accumulating Class	EUR	49,429	576	4,838	–
BlackRock Cangrande Global Index Equity Fund	iShares Emerging Market Screened Equity Index Fund (IE) - Euro Flexible Accumulating Class	EUR	24,934	–	526	–
BlackRock Cangrande Global Index Equity Fund	iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class	EUR	3,128	5,275	(578)	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI ACWI Screened UCITS ETF - USD (Acc) Share Class	EUR	39,616	–	(729)	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI Canada UCITS ETF - USD (Acc) Share Class	EUR	–	1,152	–	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI Europe Screened UCITS ETF - EUR (Acc) Share Class	EUR	18,134	1,040	864	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	EUR	6,693	273	851	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	16,741	–	(388)	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	EUR	48,558	616	4,167	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI World Screened UCITS ETF - USD (Acc) Share Class	EUR	48,885	367	4,973	–
BlackRock Cangrande Global Index Equity Fund	iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	EUR	3,273	60	437	–
BlackRock Customised Euro Corporate Bond Index Fund 1	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	EUR	6,038	79	3	–
BlackRock Customised Euro Corporate Bond Index Fund 1	BlackRock, Inc., 3.75%, 18/07/2035	EUR	247	–	(10)	8
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	EUR	5,861	52	5	–
BlackRock Global Equity Selection Fund	BlackRock Advantage US Equity Fund - Class X USD Accumulating	EUR	1,885	72	180	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	EUR	508	176	(114)	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	EUR	503	7	107	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	EUR	–	25	12	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - US Basic Value Fund - Class X2 USD	EUR	–	149	(165)	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - World Financials Fund - Class X2 USD	EUR	285	187	(55)	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - World Mining Fund - Class X2 USD	EUR	–	(13)	13	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Global Equity Selection Fund	BlackRock Global Funds - World Technology Fund - Class X2 USD	EUR	413	31	31	–
BlackRock Global Equity Selection Fund	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	EUR	1,358	71	52	–
BlackRock Global Equity Selection Fund	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	EUR	320	15	37	–
BlackRock Global Equity Selection Fund	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	EUR	2,315	24	167	–
BlackRock Global Equity Selection Fund	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	EUR	1,351	20	177	–
BlackRock Global Equity Selection Fund	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class	EUR	270	8	28	9
BlackRock Global Equity Selection Fund	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class	EUR	752	17	128	–
BlackRock Global Equity Selection Fund	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class	EUR	233	–	(23)	–
BlackRock Global Equity Selection Fund	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	EUR	974	25	172	–
BlackRock Global Equity Selection Fund	iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	EUR	185	12	13	–
BlackRock Global Equity Selection Fund	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	–	58	–	–
BlackRock Global Equity Selection Fund	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	EUR	392	8	48	–
BlackRock Global Equity Selection Fund	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class	EUR	190	7	17	6
BlackRock Global Equity Selection Fund	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	–	744	–	–
BlackRock Global Equity Selection Fund	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	EUR	2,702	50	69	–
BlackRock Global Equity Selection Fund	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	564	58	22	4
BlackRock Global Equity Selection Fund	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	431	(27)	(3)	4
BlackRock Global Equity Selection Fund	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	–	(8)	–	3
BlackRock Global Equity Selection Fund	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	438	6	35	2
BlackRock Global Equity Selection Fund	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	345	9	38	5
BlackRock Multi Asset Balanced Selection Fund	BlackRock Advantage Emerging Markets Equity Fund - Class X USD Accumulating	EUR	396	18	75	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Advantage Global High Yield Credit Screened Fund - Class X EUR Hedged Accumulating	EUR	140	4	2	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Advantage US Equity Fund - Class X USD Accumulating	EUR	1,541	117	124	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	EUR	236	83	(33)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	EUR	395	3	92	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	EUR	452	6	18	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD	EUR	327	111	(84)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	EUR	276	6	8	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	EUR	–	4	28	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - World Financials Fund - Class X2 USD	EUR	160	116	(32)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - World Mining Fund - Class X2 USD	EUR	–	(8)	7	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - World Technology Fund - Class X2 USD	EUR	230	32	10	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	EUR	897	34	62	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	EUR	642	20	–[1]	–[1]
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR	EUR	697	4	15	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	EUR	182	2	11	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	EUR	1,480	25	143	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	EUR	916	15	151	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating	EUR	236	1	(5)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	EUR	437	8	17	–
BlackRock Multi Asset Balanced Selection Fund	iShares $ Corp Bond ESG SRI UCITS ETF - EUR Hedged (Dist) Share Class	EUR	321	(197)	173	72
BlackRock Multi Asset Balanced Selection Fund	iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class	EUR	415	2	1	–
BlackRock Multi Asset Balanced Selection Fund	iShares $ Treasury Bond 1-3yr UCITS ETF - EUR Hedged (Acc) Share Class	EUR	731	5	6	–
BlackRock Multi Asset Balanced Selection Fund	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	EUR	114	–	(7)	3
BlackRock Multi Asset Balanced Selection Fund	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	EUR	729	(5)	(14)	–
BlackRock Multi Asset Balanced Selection Fund	iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	EUR	775	(14)	10	–
BlackRock Multi Asset Balanced Selection Fund	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	EUR	1,860	8	7	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Multi Asset Balanced Selection Fund	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class	EUR	179	–[1]	5	–
BlackRock Multi Asset Balanced Selection Fund	iShares EUR UltraShort Bond ESG SRI Fund - EUR (Dist) Share Class	EUR	–	(6)	–	16
BlackRock Multi Asset Balanced Selection Fund	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	EUR	593	4	8	–
BlackRock Multi Asset Balanced Selection Fund	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class	EUR	192	5	22	6
BlackRock Multi Asset Balanced Selection Fund	iShares Core MSCI World UCITS ETF - USD (Acc) Share Class	EUR	461	–	3	–
BlackRock Multi Asset Balanced Selection Fund	iShares Core UK Gilts Fund - EUR Hedged (Dist) Share Class	EUR	–	(3)	–	20
BlackRock Multi Asset Balanced Selection Fund	iShares Edge MSCI World Minimum Volatility UCITS ETF - USD (Acc) Share Class	EUR	–	(11)	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class	EUR	460	35	81	–
BlackRock Multi Asset Balanced Selection Fund	iShares EUR High Yield Corp. Bond ESG SRI Fund - EUR (Acc) Share Class	EUR	–	(9)	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class	EUR	323	–	(32)	–
BlackRock Multi Asset Balanced Selection Fund	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	EUR	–	(42)	–	28
BlackRock Multi Asset Balanced Selection Fund	iShares Global Infrastructure UCITS ETF - USD (Acc) Share Class	EUR	587	–[1]	(7)	–
BlackRock Multi Asset Balanced Selection Fund	iShares J.P. Morgan EM Local Govt Bond UCITS ETF - USD (Dist) Share Class	EUR	704	1	(3)	28
BlackRock Multi Asset Balanced Selection Fund	iShares Japan Govt Bond UCITS ETF - JPY (Acc) Share Class	EUR	–	(42)	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares Japan Govt Bond UCITS ETF - EUR Hedged (Acc) Share Class	EUR	343	(4)	–[1]	–[1]
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	EUR	570	85	65	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	EUR	–	8	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	–	27	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	EUR	235	4	29	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class	EUR	120	2	13	4
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	–	335	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	EUR	1,435	15	(21)	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	313	33	19	2
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	241	(16)	1	3
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	–	(5)	–	2

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/(expense) '000
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	245	3	22	1
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	193	6	22	3
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Small Cap CTB Enhanced ESG UCITS ETF - USD (Dist) Share Class	EUR	227	–	(14)	–
BlackRock Multi Asset Balanced Selection Fund	iShares Physical Gold ETC	EUR	761	146	61	–
BlackRock Multi Asset Balanced Selection Fund	iShares S&P 500 Equal Weight UCITS ETF - USD (Acc) Share Class	EUR	–	(70)	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	EUR	–	36	18	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	EUR	680	50	3	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD	EUR	427	258	(194)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	EUR	855	48	30	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	EUR	–	(27)	68	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - World Financials Fund - Class X2 USD	EUR	154	194	(68)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - World Mining Fund - Class X2 USD	EUR	–	(12)	12	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - World Technology Fund - Class X2 USD	EUR	225	80	(4)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	EUR	668	139	5	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	EUR	502	157	(88)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR	EUR	2,160	100	3	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	EUR	564	3	42	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	EUR	1,177	52	164	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	EUR	699	25	172	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating	EUR	752	42	(91)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	EUR	1,356	142	(32)	–
BlackRock Multi Asset Conservative Selection Fund	iShares $ Corp Bond ESG SRI UCITS ETF - EUR Hedged (Dist) Share Class	EUR	635	(267)	209	165
BlackRock Multi Asset Conservative Selection Fund	iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class	EUR	685	13	(7)	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Multi Asset Conservative Selection Fund	iShares $ Treasury Bond 1-3yr UCITS ETF - EUR Hedged (Acc) Share Class	EUR	1,837	78	(34)	–
BlackRock Multi Asset Conservative Selection Fund	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	EUR	210	(3)	(10)	4
BlackRock Multi Asset Conservative Selection Fund	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	EUR	1,497	(18)	(44)	–
BlackRock Multi Asset Conservative Selection Fund	iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	EUR	1,064	(41)	20	–
BlackRock Multi Asset Conservative Selection Fund	iShares € AAA CLO Active UCITS ETF - EUR (Acc) Share Class	EUR	699	–	(1)	–
BlackRock Multi Asset Conservative Selection Fund	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	EUR	3,601	64	(13)	–
BlackRock Multi Asset Conservative Selection Fund	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class	EUR	356	2	11	–
BlackRock Multi Asset Conservative Selection Fund	iShares EUR UltraShort Bond ESG SRI Fund - EUR (Dist) Share Class	EUR	–	(12)	–	31
BlackRock Multi Asset Conservative Selection Fund	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	EUR	1,179	51	(22)	–
BlackRock Multi Asset Conservative Selection Fund	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class	EUR	34	36	(9)	6
BlackRock Multi Asset Conservative Selection Fund	iShares Core MSCI World UCITS ETF - USD (Acc) Share Class	EUR	334	–	–[1]	–[1]
BlackRock Multi Asset Conservative Selection Fund	iShares Core UK Gilts Fund - EUR Hedged (Dist) Share Class	EUR	–	(16)	–	45
BlackRock Multi Asset Conservative Selection Fund	iShares Edge MSCI World Minimum Volatility UCITS ETF - USD (Acc) Share Class	EUR	–	(24)	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class	EUR	351	62	64	–
BlackRock Multi Asset Conservative Selection Fund	iShares EUR High Yield Corp. Bond ESG SRI Fund - EUR (Acc) Share Class	EUR	–	(13)	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class	EUR	470	–	(47)	–
BlackRock Multi Asset Conservative Selection Fund	iShares Global Aggregate Bond ESG SRI UCITS ETF - EUR Hedged (Acc) Share Class	EUR	998	27	5	–
BlackRock Multi Asset Conservative Selection Fund	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	EUR	501	(90)	49	61
BlackRock Multi Asset Conservative Selection Fund	iShares Global Infrastructure UCITS ETF - USD (Acc) Share Class	EUR	864	–	(10)	–
BlackRock Multi Asset Conservative Selection Fund	iShares J.P. Morgan EM Local Govt Bond UCITS ETF - USD (Dist) Share Class	EUR	1,011	16	(4)	44
BlackRock Multi Asset Conservative Selection Fund	iShares Japan Govt Bond UCITS ETF - JPY (Acc) Share Class	EUR	–	(89)	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares Japan Govt Bond UCITS ETF - EUR Hedged (Acc) Share Class	EUR	732	(10)	(2)	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	EUR	1,364	268	195	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	EUR	–	21	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	–	42	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	EUR	128	23	16	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class	EUR	155	6	20	7
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	–	1,052	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	EUR	2,042	111	(27)	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	305	58	27	3
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	235	(18)	18	3
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	–	(9)	–	3
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	239	1	23	1
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	187	10	27	4
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Small Cap CTB Enhanced ESG UCITS ETF - USD (Dist) Share Class	EUR	328	–	(20)	–
BlackRock Multi Asset Conservative Selection Fund	iShares Physical Gold ETC	EUR	1,089	458	(29)	–
BlackRock Multi Asset Conservative Selection Fund	iShares S&P 500 Equal Weight UCITS ETF - USD (Acc) Share Class	EUR	–	(144)	–	–
FR Multi-Asset Fund	BlackRock Advantage Global High Yield Credit Screened Fund - Class X EUR Hedged Accumulating	EUR	2,500	1,545	(1,120)	–
FR Multi-Asset Fund	BlackRock Advantage US Equity Fund - Class X USD Accumulating	EUR	–	6,315	(3,795)	–
FR Multi-Asset Fund	BlackRock Advantage World Equity Fund - Class X EUR Accumulating	EUR	–	2,015	269	–
FR Multi-Asset Fund	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	EUR	–	1,424	(137)	–
FR Multi-Asset Fund	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 Hedged EUR	EUR	691	576	(394)	–
FR Multi-Asset Fund	BlackRock Global Funds - ESG Emerging Markets Local Currency Bond Fund - Class X2 USD	EUR	1,067	529	(385)	–
FR Multi-Asset Fund	BlackRock Global Funds - European Fund - Class X2 EUR	EUR	–	1,340	(977)	–
FR Multi-Asset Fund	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	EUR	1,063	231	49	–
FR Multi-Asset Fund	BlackRock Global Funds - Global Corporate Bond Fund - Class X2 Hedged EUR	EUR	1,958	823	(568)	–
FR Multi-Asset Fund	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	EUR	–	19	238	–
FR Multi-Asset Fund	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	EUR	–	2,979	(1,401)	–
FR Multi-Asset Fund	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	EUR	1,166	54	(1)	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
FR Multi-Asset Fund	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	EUR	881	524	(399)	–
FR Multi-Asset Fund	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR	EUR	2,685	740	(383)	–
FR Multi-Asset Fund	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	EUR	704	(125)	141	–
FR Multi-Asset Fund	BlackRock Strategic Funds - BlackRock Global Real Asset Securities Fund - Class X2 USD	EUR	–	577	(465)	–
FR Multi-Asset Fund	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	EUR	3,578	6,184	(3,181)	–
FR Multi-Asset Fund	BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating	EUR	911	69	(389)	–
FR Multi-Asset Fund	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	EUR	1,686	919	(334)	–
FR Multi-Asset Fund	iShares $ Corp Bond ESG SRI UCITS ETF - EUR Hedged (Dist) Share Class	EUR	666	(73)	51	90
FR Multi-Asset Fund	iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class	EUR	710	38	12	–
FR Multi-Asset Fund	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	EUR	2,536	(2,820)	2,032	261
FR Multi-Asset Fund	iShares $ Treasury Bond 7-10yr UCITS ETF - EUR Hedged (Dist) Share Class	EUR	135	41	(1)	3
FR Multi-Asset Fund	iShares € Govt Bond 15-30yr UCITS ETF - EUR (Dist) Share Class	EUR	887	(634)	446	103
FR Multi-Asset Fund	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	EUR	–	(7)	–	–
FR Multi-Asset Fund	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class	EUR	319	(2)	7	–
FR Multi-Asset Fund	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF - USD (Acc) Share Class	EUR	1,011	302	(275)	–
FR Multi-Asset Fund	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	EUR	1,240	722	(647)	–
FR Multi-Asset Fund	iShares Core MSCI Pacific ex-Japan UCITS ETF - USD (Acc) Share Class	EUR	440	307	(55)	–
FR Multi-Asset Fund	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class	EUR	990	–	(98)	–
FR Multi-Asset Fund	iShares Global Aggregate Bond ESG SRI UCITS ETF - EUR Hedged (Acc) Share Class	EUR	7,494	1,078	(724)	–
FR Multi-Asset Fund	iShares Global Infrastructure UCITS ETF - USD (Acc) Share Class	EUR	1,778	–	(35)	–
FR Multi-Asset Fund	iShares Green Bond Index Fund IE - Flexible EUR Hedged Accumulating Share Class	EUR	–	460	–	–
FR Multi-Asset Fund	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	EUR	3,543	495	459	–
FR Multi-Asset Fund	iShares MSCI Europe CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	EUR	–	1,468	–	–
FR Multi-Asset Fund	iShares MSCI Europe Screened UCITS ETF - EUR (Acc) Share Class	EUR	1,472	–	(135)	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value ‘000	Net realised gain/(loss) ‘000	Change in unrealised gains/(losses) ‘000	Income/ (expense) ‘000
FR Multi-Asset Fund	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	576	1,034	(565)	–
FR Multi-Asset Fund	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	9,518	8,573	(3,808)	–
FR Multi-Asset Fund	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	EUR	1,512	–	(67)	–
FR Multi-Asset Fund	iShares MSCI USA Value Factor Advanced UCITS ETF - USD (Acc) Share Class	EUR	–	263	–	–
FR Multi-Asset Fund	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	969	–	(41)	–
FR Multi-Asset Fund	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	739	(17)	(50)	–
FR Multi-Asset Fund	iShares MSCI World CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	EUR	–	785	–	–
FR Multi-Asset Fund	iShares MSCI World CTB Enhanced ESG UCITS ETF - Hedged EUR (Acc) Share Class	EUR	2,113	–	(162)	–
FR Multi-Asset Fund	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	757	–	35	–
FR Multi-Asset Fund	iShares MSCI World Financials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	442	(9)	(23)	–
FR Multi-Asset Fund	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	594	(18)	(60)	–
FR Multi-Asset Fund	iShares MSCI World Information Technology Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	709	(6)	(37)	–
FR Multi-Asset Fund	iShares MSCI World Screened UCITS ETF - USD (Acc) Share Class	EUR	6,015	(8)	(335)	–
FR Multi-Asset Fund	iShares MSCI World Value Factor Advanced UCITS ETF - USD (Acc) Share Class	EUR	–	2,144	–	–
FR Multi-Asset Fund	iShares Physical Gold ETC	EUR	1,783	1,834	(1,158)	–
FR Multi-Asset Fund	iShares US Mortgage Backed Securities UCITS ETF - EUR Hedged (Acc) Share Class	EUR	1,600	189	(41)	–

As at 31 March 2025:

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Cangrande Global Index Equity Fund	iShares Core S&P 500 UCITS ETF - USD (Acc) Share Class	EUR	40,865	232	2,309	–
BlackRock Cangrande Global Index Equity Fund	iShares Developed World ESG Screened Index Fund (IE) - US Dollar Flexible Accumulating Class	EUR	42,638	397	2,069	–
BlackRock Cangrande Global Index Equity Fund	iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class	EUR	22,878	16	1,482	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI Canada UCITS ETF - USD (Acc) Share Class	EUR	3,516	–	245	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI Europe Screened UCITS ETF - EUR (Acc) Share Class	EUR	18,850	–	1,129	–

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Cangrande Global Index Equity Fund	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	EUR	6,233	–	(145)	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	EUR	40,747	258	2,185	–
BlackRock Cangrande Global Index Equity Fund	iShares MSCI World Screened UCITS ETF - USD (Acc) Share Class	EUR	42,628	20	2,403	–
BlackRock Cangrande Global Index Equity Fund	iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	EUR	2,970	–	182	–
BlackRock Customised Euro Corporate Bond Index Fund 1	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	EUR	2,133	103	(2)	–
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	EUR	244	17	(1)	–
BlackRock Global Equity Selection Fund	BlackRock Advantage Europe Equity Fund - Class X EUR Accumulating	EUR	–	812	–	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	EUR	827	1,285	(1,282)	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	EUR	–	1,053	–	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	EUR	533	(46)	20	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	EUR	824	(2)	(12)	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	EUR	–	253	–	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - US Basic Value Fund - Class X2 USD	EUR	569	128	(106)	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - World Energy Fund - Class X2 EUR	EUR	–	61	–	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - World Financials Fund - Class X2 USD	EUR	676	391	(345)	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	EUR	–	450	–	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - World Mining Fund - Class X2 USD	EUR	182	57	(67)	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - World Real Estate Securities Fund - Class X2 USD	EUR	–	(58)	–	–
BlackRock Global Equity Selection Fund	BlackRock Global Funds - World Technology Fund - Class X2 USD	EUR	342	407	(251)	–
BlackRock Global Equity Selection Fund	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	EUR	1,592	224	(408)	–
BlackRock Global Equity Selection Fund	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class D2 EUR	EUR	–	(40)	–	–
BlackRock Global Equity Selection Fund	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	EUR	337	8	33	–
BlackRock Global Equity Selection Fund	BlackRock Strategic Funds - BlackRock Systematic ESG World Equity Fund - Class X2 GBP	EUR	1,234	31	57	–
BlackRock Global Equity Selection Fund	BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating	EUR	1,897	259	(99)	–
BlackRock Global Equity Selection Fund	BlackRock Sustainable Equity Factor Plus Fund - Class X EUR Accumulating	EUR	1,245	28	32	–
BlackRock Global Equity Selection Fund	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class	EUR	287	14	14	12

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Global Equity Selection Fund	iShares Edge MSCI Europe Value Factor UCITS ETF - EUR (Acc) Share Class	EUR	–	697	–	–
BlackRock Global Equity Selection Fund	iShares MSCI EM ESG Enhanced UCITS ETF - USD (Acc) Share Class	EUR	–	184	–	–
BlackRock Global Equity Selection Fund	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	EUR	754	(2)	(17)	–
BlackRock Global Equity Selection Fund	iShares MSCI EMU ESG Enhanced CTB UCITS ETF - EUR (Acc) Share Class	EUR	217	(4)	(1)	–
BlackRock Global Equity Selection Fund	iShares MSCI Japan ESG Enhanced CTB UCITS ETF - USD (Acc) Share Class	EUR	400	75	(79)	–
BlackRock Global Equity Selection Fund	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class	EUR	207	17	(11)	8
BlackRock Global Equity Selection Fund	iShares MSCI USA ESG Enhanced CTB UCITS ETF - USD (Acc) Share Class	EUR	1,617	1,181	(1,057)	–
BlackRock Global Equity Selection Fund	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	EUR	1,508	31	23	–
BlackRock Global Equity Selection Fund	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	543	25	9	4
BlackRock Global Equity Selection Fund	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	393	–	(67)	–
BlackRock Global Equity Selection Fund	iShares MSCI World Energy Sector ESG UCITS ETF - USD (Dist) Share Class	EUR	–	20	–	3
BlackRock Global Equity Selection Fund	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	302	33	(24)	–
BlackRock Global Equity Selection Fund	iShares MSCI World Small Cap UCITS ETF - USD (Acc) Share Class	EUR	–	12	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Advantage Emerging Markets Equity Fund - Class X USD Accumulating	EUR	500	1	(11)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Advantage Europe Equity Fund - Class X EUR Accumulating	EUR	–	641	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Class X2 USD	EUR	–	(16)	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	EUR	–	59	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	EUR	576	640	(651)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	EUR	486	(37)	27	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	EUR	397	16	(7)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	EUR	500	–[1]	(1)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	EUR	–	(28)	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	EUR	569	6	(28)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD	EUR	1,179	59	53	–

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/(expense) '000
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2 EUR	EUR	–	22	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	EUR	–	159	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - World Energy Fund - Class X2 EUR	EUR	–	29	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - World Financials Fund - Class X2 USD	EUR	419	133	(103)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	EUR	–	151	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - World Mining Fund - Class X2 USD	EUR	106	22	(30)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - World Real Estate Securities Fund - Class X2 USD	EUR	–	(22)	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Funds - World Technology Fund - Class X2 USD	EUR	199	187	(96)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global High Yield Sustainable Credit Screened Fund - Class X EUR Hedged Accumulating	EUR	167	60	(21)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	EUR	1,056	95	(234)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	EUR	844	66	2	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	EUR	–	4	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	EUR	283	1	(5)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR	EUR	–	(291)	–	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2 EUR	EUR	377	2	12	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Strategic Funds - BlackRock Systematic ESG World Equity Fund - Class X2 GBP	EUR	1,106	12	(30)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating	EUR	1,791	402	(72)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Sustainable Equity Factor Plus Fund - Class X EUR Accumulating	EUR	1,114	8	(51)	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Systematic Multi-Strategy ESG Screened Fund - Class X USD Accumulating	EUR	215	8	9	–
BlackRock Multi Asset Balanced Selection Fund	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	EUR	248	2	10	–
BlackRock Multi Asset Balanced Selection Fund	iShares $ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class	EUR	1,640	(94)	58	91
BlackRock Multi Asset Balanced Selection Fund	iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class	EUR	477	–[1]	12	–
BlackRock Multi Asset Balanced Selection Fund	iShares $ Treasury Bond 1-3yr UCITS ETF - EUR Hedged (Acc) Share Class	EUR	831	13	21	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Multi Asset Balanced Selection Fund	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	EUR	–	(11)	–	1
BlackRock Multi Asset Balanced Selection Fund	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	EUR	635	51	(4)	–
BlackRock Multi Asset Balanced Selection Fund	iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class - USD (Dist) Share Class	EUR	186	(43)	24	21
BlackRock Multi Asset Balanced Selection Fund	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	EUR	1,212	26	17	–
BlackRock Multi Asset Balanced Selection Fund	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class	EUR	210	–[1]	(1)	–
BlackRock Multi Asset Balanced Selection Fund	iShares € UltraShort Bond ESG SRI UCITS ETF - EUR (Dist) Share Class	EUR	1,291	4	2	17
BlackRock Multi Asset Balanced Selection Fund	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	EUR	672	3	18	–
BlackRock Multi Asset Balanced Selection Fund	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class	EUR	221	(2)	7	11
BlackRock Multi Asset Balanced Selection Fund	iShares Core UK Gilts UCITS ETF - EUR Hedged (Dist) Share Class	EUR	–	(14)	–	14
BlackRock Multi Asset Balanced Selection Fund	iShares Diversified Commodity Swap UCITS ETF (DE) - EUR (Acc) Share Class	EUR	–	(4)	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class	EUR	643	9	32	–
BlackRock Multi Asset Balanced Selection Fund	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class	EUR	–	(12)	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	EUR	1,241	(2)	(24)	25
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI EM ESG Enhanced UCITS ETF - USD (Acc) Share Class	EUR	–	88	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	EUR	130	(4)	(3)	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI EMU ESG Enhanced CTB UCITS ETF - EUR (Acc) Share Class	EUR	256	–	(6)	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI Japan ESG Enhanced CTB UCITS ETF - USD (Acc) Share Class	EUR	512	33	(22)	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class	EUR	131	8	(1)	6
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI USA ESG Enhanced CTB UCITS ETF - USD (Acc) Share Class	EUR	1,734	321	(129)	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	328	19	5	2
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	241	–[1]	(41)	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Energy Sector ESG UCITS ETF - USD (Dist) Share Class	EUR	–	13	–	2
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	180	22	(14)	–
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Materials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	–	(4)	–	–

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Multi Asset Balanced Selection Fund	iShares MSCI World Small Cap UCITS ETF - USD (Acc) Share Class	EUR	–	29	–	–
BlackRock Multi Asset Balanced Selection Fund	iShares Physical Gold ETC	EUR	408	58	97	–
BlackRock Multi Asset Balanced Selection Fund	iShares S&P 500 Equal Weight UCITS ETF - USD (Acc) Share Class	EUR	521	1	(39)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Advantage Europe Equity Fund - Class X EUR Accumulating	EUR	–	56	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	EUR	–	145	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	EUR	582	(16)	(18)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	EUR	732	93	(78)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	EUR	2,830	–[1]	(7)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	EUR	–	(48)	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	EUR	555	–[1]	(68)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 USD	EUR	2,360	110	110	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2 EUR	EUR	–	162	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	EUR	–	77	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - World Energy Fund - Class X2 EUR	EUR	–	55	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - World Financials Fund - Class X2 USD	EUR	573	428	(342)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	EUR	–	316	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - World Mining Fund - Class X2 USD	EUR	171	30	(47)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - World Real Estate Securities Fund - Class X2 USD	EUR	–	(50)	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Funds - World Technology Fund - Class X2 USD	EUR	269	557	(314)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global High Yield Sustainable Credit Screened Fund - Class X EUR Hedged Accumulating	EUR	–	179	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	EUR	1,164	139	(271)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	EUR	2,090	160	3	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	EUR	–	335	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	EUR	1,544	2	(28)	–

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock Sustainable Euro Bond Fund - Class X2 EUR	EUR	–	(722)	–	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2 EUR	EUR	1,990	61	31	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Strategic Funds - BlackRock Systematic ESG World Equity Fund - Class X2 GBP	EUR	1,234	1	(117)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Sustainable Equity Factor Plus Fund - Class X EUR Accumulating	EUR	1,243	–[1]	(127)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Systematic Multi-Strategy ESG Screened Fund - Class X USD Accumulating	EUR	1,216	180	(68)	–
BlackRock Multi Asset Conservative Selection Fund	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	EUR	1,245	122	122	–
BlackRock Multi Asset Conservative Selection Fund	iShares $ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class	EUR	3,588	(175)	116	194
BlackRock Multi Asset Conservative Selection Fund	iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class	EUR	1,124	1	29	–
BlackRock Multi Asset Conservative Selection Fund	iShares $ Treasury Bond 1-3yr UCITS ETF - EUR Hedged (Acc) Share Class	EUR	3,057	29	91	–
BlackRock Multi Asset Conservative Selection Fund	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	EUR	–	(176)	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	EUR	1,711	6	111	–
BlackRock Multi Asset Conservative Selection Fund	iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class - USD (Dist) Share Class	EUR	666	(78)	34	53
BlackRock Multi Asset Conservative Selection Fund	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	EUR	3,791	78	19	–
BlackRock Multi Asset Conservative Selection Fund	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class	EUR	576	–[1]	(2)	–
BlackRock Multi Asset Conservative Selection Fund	iShares € UltraShort Bond ESG SRI UCITS ETF - EUR (Dist) Share Class	EUR	2,692	(2)	3	65
BlackRock Multi Asset Conservative Selection Fund	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	EUR	1,916	30	57	–
BlackRock Multi Asset Conservative Selection Fund	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class	EUR	235	1	15	5
BlackRock Multi Asset Conservative Selection Fund	iShares Core UK Gilts UCITS ETF - EUR Hedged (Dist) Share Class	EUR	–	(39)	–	18
BlackRock Multi Asset Conservative Selection Fund	iShares Diversified Commodity Swap UCITS ETF (DE) - EUR (Acc) Share Class	EUR	–	22	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class	EUR	665	2	14	–
BlackRock Multi Asset Conservative Selection Fund	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class	EUR	2,137	(18)	67	–
BlackRock Multi Asset Conservative Selection Fund	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	EUR	3,029	(4)	(79)	38
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI EM ESG Enhanced UCITS ETF - USD (Acc) Share Class	EUR	–	384	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	EUR	1,135	(7)	(26)	–

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI EMU ESG Enhanced CTB UCITS ETF - EUR (Acc) Share Class	EUR	536	–	(12)	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI Japan ESG Enhanced CTB UCITS ETF - USD (Acc) Share Class	EUR	801	66	(65)	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class	EUR	243	(2)	11	10
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI USA ESG Enhanced CTB UCITS ETF - USD (Acc) Share Class	EUR	3,701	1,464	(1,014)	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	452	73	7	5
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	323	–	(55)	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Energy Sector ESG UCITS ETF - USD (Dist) Share Class	EUR	–	20	–	4
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	244	46	(19)	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Materials Sector Advanced UCITS ETF - USD (Dist) Share Class	EUR	–	(8)	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares MSCI World Small Cap UCITS ETF - USD (Acc) Share Class	EUR	–	75	–	–
BlackRock Multi Asset Conservative Selection Fund	iShares Physical Gold ETC	EUR	862	256	117	–
BlackRock Multi Asset Conservative Selection Fund	iShares S&P 500 Equal Weight UCITS ETF - USD (Acc) Share Class	EUR	1,057	1	(80)	–
FR Multi-Asset Fund	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	EUR	9,197	893	(944)	–
FR Multi-Asset Fund	BlackRock Global Funds - European Fund - Class X2 EUR	EUR	7,319	580	(853)	–
FR Multi-Asset Fund	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	EUR	11,853	–	(28)	–
FR Multi-Asset Fund	BlackRock Global Funds - Global Corporate Bond Fund - Class X2 Hedged EUR	EUR	10,214	49	314	–
FR Multi-Asset Fund	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	EUR	5,296	50	(238)	–
FR Multi-Asset Fund	BlackRock Global Funds - Sustainable Emerging Markets Bond Fund - Class X2 Hedged EUR	EUR	3,904	–	155	–
FR Multi-Asset Fund	BlackRock Global Funds - Sustainable Emerging Markets Local Currency Bond Fund - Class X2 USD	EUR	3,782	–	96	–
FR Multi-Asset Fund	BlackRock Global Funds - Sustainable Fixed Income Global Opportunities Fund - Class X2 EUR	EUR	–	863	–	–
FR Multi-Asset Fund	BlackRock Global High Yield Sustainable Credit Screened Fund - Class X EUR Hedged Accumulating	EUR	12,626	653	363	–
FR Multi-Asset Fund	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	EUR	12,745	1,444	(2,817)	–
FR Multi-Asset Fund	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	EUR	2,990	109	(1)	–

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value '000	Net realised gain/(loss) '000	Change in unrealised gains/(losses) '000	Income/ (expense) '000
FR Multi-Asset Fund	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	EUR	5,128	–	180	–
FR Multi-Asset Fund	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	EUR	–	564	–	–
FR Multi-Asset Fund	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	EUR	6,885	–	(110)	–
FR Multi-Asset Fund	BlackRock Strategic Funds - BlackRock Global Real Asset Securities Fund - Class X2 USD	EUR	7,717	130	146	–
FR Multi-Asset Fund	BlackRock Strategic Funds - BlackRock Sustainable Fixed Income Strategies Fund - Class X2 EUR	EUR	8,356	34	264	–
FR Multi-Asset Fund	BlackRock Sustainable Advantage US Equity Fund - Class X USD Accumulating	EUR	19,081	5,440	(3,781)	–
FR Multi-Asset Fund	BlackRock Sustainable Advantage World Equity Fund - Class X EUR Accumulating	EUR	18,448	13	(269)	–
FR Multi-Asset Fund	BlackRock Sustainable Equity Factor Plus Fund - Class X EUR Accumulating	EUR	25,638	748	(517)	–
FR Multi-Asset Fund	BlackRock Systematic Multi-Strategy ESG Screened Fund - Class X USD Accumulating	EUR	4,853	379	(7)	–
FR Multi-Asset Fund	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	EUR	5,318	95	(1)	–
FR Multi-Asset Fund	iShares $ Corp Bond ESG UCITS ETF - EUR Hedged (Dist) Share Class	EUR	3,273	20	(41)	158
FR Multi-Asset Fund	iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class	EUR	3,717	–	(8)	–
FR Multi-Asset Fund	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	EUR	14,135	(219)	(561)	532
FR Multi-Asset Fund	iShares $ Treasury Bond 7-10yr UCITS ETF - EUR Hedged (Dist) Share Class	EUR	–	(368)	–	56
FR Multi-Asset Fund	iShares € Govt Bond 15-30yr UCITS ETF - EUR (Dist) Share Class	EUR	4,843	(143)	(309)	174
FR Multi-Asset Fund	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	EUR	1,850	–	2	–
FR Multi-Asset Fund	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class	EUR	1,855	–	(3)	–
FR Multi-Asset Fund	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF - USD (Acc) Share Class	EUR	5,323	–	452	–
FR Multi-Asset Fund	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	EUR	6,661	191	210	–
FR Multi-Asset Fund	iShares Core MSCI Pacific ex-Japan UCITS ETF - USD (Acc) Share Class	EUR	2,546	42	68	–
FR Multi-Asset Fund	iShares Global Aggregate Bond ESG UCITS ETF - EUR Hedged (Acc) Share Class	EUR	31,003	81	611	–
FR Multi-Asset Fund	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	EUR	9,608	8	144	–
FR Multi-Asset Fund	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	EUR	9,332	–	(399)	–

15. Related party transactions (continued)

Holdings in other funds managed by BlackRock/BlackRock affiliates (continued)

Fund name	Investment	Currency	Fair value ‘000	Net realised gain/(loss) ‘000	Change in unrealised gains/(losses) ‘000	Income/ (expense) ‘000
FR Multi-Asset Fund	iShares MSCI Europe ESG Enhanced CTB UCITS ETF - EUR (Acc) Share Class	EUR	6,212	593	(204)	–
FR Multi-Asset Fund	iShares MSCI Japan ESG Enhanced CTB UCITS ETF - USD (Acc) Share Class	EUR	4,744	258	(336)	–
FR Multi-Asset Fund	iShares MSCI USA ESG Enhanced CTB UCITS ETF - USD (Acc) Share Class	EUR	46,347	908	(602)	–
FR Multi-Asset Fund	iShares MSCI USA Value Factor Advanced UCITS ETF - USD (Acc) Share Class	EUR	3,256	535	(467)	–
FR Multi-Asset Fund	iShares MSCI World ESG Enhanced CTB UCITS ETF - USD (Acc) Share Class	EUR	5,724	–	(58)	–
FR Multi-Asset Fund	iShares MSCI World Value Factor Advanced UCITS ETF - USD (Acc) Share Class	EUR	7,247	280	(57)	–
FR Multi-Asset Fund	iShares Physical Gold ETC	EUR	5,867	–	1,492	–
FR Multi-Asset Fund	iShares US Mortgage Backed Securities UCITS ETF - EUR Hedged (Acc) Share Class	EUR	8,321	6	245	–

[1] Values which are less than 500 have been rounded down to zero.

Significant investors

The following investors are:

a. funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. (“BlackRock Related Investors”) or
b. investors (other than those listed in (a) above) who held 51% or more of the units in issue in the Entity and are as a result, considered to be related parties to the Entity (“Significant Investors”).

As at 31 March 2026

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Cangrande Global Index Equity Fund	Nil	100.00	1
BlackRock Customised Euro Corporate Bond Index Fund 1	Nil	100.00	1
BlackRock Emerging Markets Alpha Tilts Fund	–[1]	67.53	1
BlackRock Global Equity Selection Fund	0.01	72.72	1
BlackRock Multi Asset Balanced Selection Fund	Nil	52.46	1
BlackRock Multi Asset Conservative Selection Fund	0.02	Nil	Nil
FR Multi-Asset Fund	0.02	99.64	1

15. Related party transactions (continued)

Significant investors (continued)
As at 31 March 2025

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Cangrande Global Index Equity Fund	Nil	100.00	1
BlackRock Customised Euro Corporate Bond Index Fund 1	Nil	100.00	1
BlackRock Emerging Markets Alpha Tilts Fund	–[1]	64.25	1
BlackRock Global Equity Selection Fund	0.01	77.75	1
BlackRock Multi Asset Balanced Selection Fund	Nil	55.94	1
BlackRock Multi Asset Conservative Selection Fund	0.01	Nil	Nil
FR Multi-Asset Fund	–[1]	Nil	Nil

[1] Investments which are less than 0.005% have been rounded to zero.

Securities lending
All revenue generated from securities lending activities during the financial year net of the securities lending agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the securities lending agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the securities lending agent, the securities lending agent will discharge any excess amounts out of its own assets.

No provisions have been recognised by the Funds against amounts due from related parties at the financial year end date (31 March 2025: Nil).

No amounts have been written off during the financial year in respect of amounts due to or from related parties (31 March 2025: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial year (31 March 2025: Nil).

16. Credit facility

The Funds entered into a credit facility with JPMorgan whereby JPMorgan, together with other syndicated lenders, made a portion of the USD 550,000,000 credit facility available to the Funds. The portion of the USD 550,000,000 credit facility will be allocated to the Funds based on the credit facility agreement dated 16 April 2026. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Funds. Any new Fund will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Funds. During this year, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Funds will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Funds and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the income statement under caption “Operating expenses”. The loan commitment fee is charged at 0.10% on the outstanding balance.

The credit facility was not utilised during the financial year (31 March 2025: Nil).

17. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 31 March 2026 and 31 March 2025.

18. Subsequent events

On 18 May 2026, BlackRock Global Systematic Equity Fund 1 commenced trading with the launch of the Institutional USD Accumulating unit class.

On 16 June 2026, an updated prospectus was issued for the Entity to facilitate the following changes:
- Removal of information related to revoked Funds
- Updates to Benchmark regulation
- Updates to Investment Stewardship
- Updates to risk notes, Directors information and Pillar Two disclosures.

On 8 July 2026, an updated prospectus was issued for the Entity with no material changes.

18. Subsequent events (continued)

Other than the above, there have been no events subsequent to the financial year end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial year ended 31 March 2026.

19. Approval date

The financial statements were approved by the Directors on 23 July 2026.

SCHEDULE OF INVESTMENTS

BLACKROCK CANGRANDE GLOBAL INDEX EQUITY FUND
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 March 2025: 100.12%)				
Undertaking for collective investment schemes (31 March 2025: 30.98%)				
		Ireland (31 March 2025: 30.98%)		
USD	1,777,702	iShares Developed World Screened Index Fund (IE) - US Dollar Flexible Accumulating Class[1]	49,429	17.79
EUR	2,029,617	iShares Emerging Market Screened Equity Index Fund (IE) - Euro Flexible Accumulating Class[1]	24,934	8.98
EUR	127,727	iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class[1]	3,128	1.12
USD	43,757	iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class[1]	3,273	1.18
		Total Ireland	**80,764**	**29.07**
Total investments in undertaking for collective investment schemes			**80,764**	**29.07**
Exchange traded funds (31 March 2025: 69.14%)				
		Ireland (31 March 2025: 69.14%)		
EUR	30,320	iShares Core S&P 500 UCITS ETF - USD (Acc) Share Class[1]	18,450	6.64
EUR	9,198,189	iShares MSCI ACWI Screened UCITS ETF - USD (Acc) Share Class[1]	39,616	14.26
EUR	1,865,695	iShares MSCI Europe Screened UCITS ETF - EUR (Acc) Share Class[1]	18,134	6.53
EUR	927,545	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class[1]	6,693	2.41
EUR	1,658,896	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class[1]	16,741	6.03
EUR	4,175,603	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class[1]	48,558	17.48
EUR	4,813,291	iShares MSCI World Screened UCITS ETF - USD (Acc) Share Class[1]	48,885	17.60
		Total Ireland	**197,077**	**70.95**
Total investments in exchange traded funds			**197,077**	**70.95**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**277,841**	**100.02**

	Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss	277,841	100.02
Cash	42	0.02
Other assets and liabilities	(104)	(0.04)
Net asset value attributable to redeemable unitholders	**277,779**	**100.00**

[1] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	70.90
Collective investment schemes	29.05
Other assets	0.05
Total assets	**100.00**

SCHEDULE OF INVESTMENTS

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 March 2025: 98.62%)		
		Corporate debt instruments (31 March 2025: 98.62%)		
		Australia (31 March 2025: 1.50%)		
EUR	200,000	APA Infrastructure Ltd., 2.00%, 22/03/2027	198	0.02
EUR	300,000	APA Infrastructure Ltd., 0.75%, 15/03/2029	277	0.03
EUR	250,000	APA Infrastructure Ltd., 2.00%, 15/07/2030	233	0.02
EUR	150,000	APA Infrastructure Ltd., 1.25%, 15/03/2033	125	0.01
EUR	250,000	Ausgrid Finance Pty. Ltd., 0.88%, 07/10/2031	216	0.02
EUR	100,000	Ausgrid Finance Pty. Ltd., 3.51%, 14/02/2033	98	0.01
EUR	300,000	AusNet Services Holdings Pty. Ltd., FRN, 1.50%, 26/02/2027	296	0.03
EUR	250,000	AusNet Services Holdings Pty. Ltd., FRN, 0.63%, 25/08/2030	220	0.02
EUR	250,000	AusNet Services Holdings Pty. Ltd., 3.75%, 08/05/2035	243	0.02
EUR	400,000	Australia and New Zealand Banking Group Ltd., FRN, 5.10%, 03/02/2033	409	0.04
EUR	275,000	Australia and New Zealand Banking Group Ltd., FRN, 3.71%, 31/07/2035	272	0.03
EUR	200,000	Australia Pacific Airports Melbourne Pty. Ltd., 4.38%, 24/05/2033	205	0.02
EUR	200,000	Australia Pacific Airports Melbourne Pty. Ltd., 4.00%, 07/06/2034	199	0.02
EUR	175,000	Australia Pacific Airports Melbourne Pty. Ltd., 4.25%, 24/03/2036	174	0.02
EUR	200,000	BHP Billiton Finance Ltd., 3.25%, 24/09/2027	201	0.02
EUR	250,000	BHP Billiton Finance Ltd., 3.18%, 04/09/2031	244	0.02
EUR	500,000	BHP Billiton Finance Ltd., 3.13%, 29/04/2033	478	0.05
EUR	225,000	BHP Billiton Finance Ltd., 3.64%, 04/09/2035	218	0.02
EUR	200,000	Brisbane Airport Corp. Pty. Ltd., 3.86%, 13/11/2035	194	0.02
EUR	300,000	CIMIC Finance Ltd., 1.50%, 28/05/2029	279	0.03
EUR	100,000	Commonwealth Bank of Australia, 1.13%, 18/01/2028	97	0.01
EUR	350,000	Commonwealth Bank of Australia, FRN, 4.27%, 04/06/2034	353	0.03
EUR	375,000	Commonwealth Bank of Australia, FRN, 3.79%, 26/08/2037	367	0.04
EUR	300,000	Goodman Australia Finance Pty. Ltd., 4.25%, 03/05/2030, REIT	304	0.03
EUR	300,000	Macquarie Bank Ltd., 3.20%, 17/09/2029	299	0.03
EUR	100,000	Macquarie Group Ltd., 0.63%, 03/02/2027	98	0.01
EUR	100,000	Macquarie Group Ltd., 0.35%, 03/03/2028	95	0.01
		Corporate debt instruments (continued)		
		Australia (continued)		
EUR	150,000	Macquarie Group Ltd., 0.94%, 19/01/2029	140	0.01
EUR	300,000	Macquarie Group Ltd., 4.75%, 23/01/2030	312	0.03
EUR	325,000	Macquarie Group Ltd., 0.95%, 21/05/2031	284	0.03
EUR	525,000	National Australia Bank Ltd., 2.13%, 24/05/2028	513	0.05
EUR	200,000	National Australia Bank Ltd., 1.38%, 30/08/2028	191	0.02
EUR	275,000	National Australia Bank Ltd., 3.13%, 28/02/2030	272	0.03
EUR	100,000	National Australia Bank Ltd., 1.13%, 20/05/2031	89	0.01
EUR	625,000	National Australia Bank Ltd., FRN, 3.61%, 22/01/2036	612	0.06
EUR	100,000	Scentre Group Trust 1, 1.75%, 11/04/2028, REIT	97	0.01
EUR	150,000	Scentre Group Trust 1, 1.45%, 28/03/2029, REIT	141	0.01
EUR	200,000	Scentre Management Ltd., 3.45%, 07/10/2033, REIT	190	0.02
EUR	100,000	Sydney Airport Finance Co. Pty. Ltd., 1.75%, 26/04/2028	97	0.01
EUR	200,000	Sydney Airport Finance Co. Pty. Ltd., 3.75%, 30/04/2032	199	0.02
EUR	225,000	Sydney Airport Finance Co. Pty. Ltd., 4.38%, 03/05/2033	230	0.02
EUR	200,000	Sydney Airport Finance Co. Pty. Ltd., 4.13%, 30/04/2036	198	0.02
EUR	200,000	Telstra Group Ltd., 1.38%, 26/03/2029	190	0.02
EUR	250,000	Telstra Group Ltd., 1.00%, 23/04/2030	228	0.02
EUR	300,000	Telstra Group Ltd., 3.75%, 04/05/2031	303	0.03
EUR	300,000	Telstra Group Ltd., 3.38%, 02/03/2035	290	0.03
EUR	125,000	Telstra Group Ltd., 3.50%, 03/09/2036	120	0.01
EUR	100,000	Toyota Finance Australia Ltd., 3.43%, 18/06/2026	100	0.01
EUR	200,000	Toyota Finance Australia Ltd., 2.28%, 21/10/2027	197	0.02
EUR	100,000	Toyota Finance Australia Ltd., 0.44%, 13/01/2028	95	0.01
EUR	350,000	Toyota Finance Australia Ltd., 2.68%, 16/01/2029	343	0.03
EUR	100,000	Toyota Finance Australia Ltd., 3.39%, 18/03/2030	100	0.01
EUR	100,000	Transurban Finance Co. Pty. Ltd., 1.45%, 16/05/2029	94	0.01
EUR	300,000	Transurban Finance Co. Pty. Ltd., 3.00%, 08/04/2030	294	0.03
EUR	300,000	Transurban Finance Co. Pty. Ltd., 3.71%, 12/03/2032	299	0.03
EUR	200,000	Transurban Finance Co. Pty. Ltd., 4.23%, 26/04/2033	204	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Australia (continued)		
EUR	300,000	Transurban Finance Co. Pty. Ltd., 4.14%, 17/04/2035	302	0.03
EUR	100,000	Transurban Finance Co. Pty. Ltd., 3.97%, 12/03/2036	99	0.01
EUR	100,000	Transurban Finance Co. Pty. Ltd., 4.03%, 26/11/2037	98	0.01
EUR	100,000	Vicinity Centres Trust, 1.13%, 07/11/2029, REIT	91	0.01
EUR	125,000	Wesfarmers Ltd., 3.28%, 10/06/2032	121	0.01
EUR	300,000	Wesfarmers Ltd., FRN, 0.95%, 21/10/2033	243	0.02
EUR	150,000	Westpac Banking Corp., 1.13%, 05/09/2027	146	0.02
EUR	400,000	Westpac Banking Corp., 1.45%, 17/07/2028	384	0.04
EUR	200,000	Westpac Banking Corp., 3.80%, 17/01/2030	203	0.02
EUR	200,000	Woolworths Group Ltd., FRN, 0.38%, 15/11/2028	184	0.02
EUR	300,000	Woolworths Group Ltd., 3.75%, 25/10/2032	296	0.03
		Total Australia	**14,981**	**1.48**
		Austria (31 March 2025: 1.26%)		
EUR	200,000	A1 Towers Holding GmbH, 5.25%, 13/07/2028	206	0.02
EUR	200,000	BAWAG Group AG, FRN, 6.75%, 24/02/2034	214	0.02
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 4.13%, 18/01/2027	101	0.01
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, 0.38%, 03/09/2027	96	0.01
EUR	400,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, FRN, 3.13%, 03/10/2029	398	0.04
EUR	100,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, FRN, 3.50%, 21/01/2032	99	0.01
EUR	200,000	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische Postsparkasse AG, FRN, 3.38%, 02/09/2033	194	0.02
EUR	100,000	CA Immobilien Anlagen AG, 0.88%, 05/02/2027, REIT	98	0.01
EUR	100,000	CA Immobilien Anlagen AG, 4.25%, 30/04/2030, REIT	99	0.01
EUR	100,000	Erste Group Bank AG, 0.88%, 13/05/2027	98	0.01
EUR	100,000	Erste Group Bank AG, 0.13%, 17/05/2028	94	0.01
EUR	100,000	Erste Group Bank AG, 0.25%, 14/09/2029	90	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	100,000	Erste Group Bank AG, 0.25%, 27/01/2031	86	0.01
EUR	400,000	Erste Group Bank AG, FRN, 0.10%, 16/11/2028	380	0.04
EUR	200,000	Erste Group Bank AG, FRN, 4.25%, 30/05/2030	205	0.02
EUR	200,000	Erste Group Bank AG, FRN, 4.00%, 16/01/2031	203	0.02
EUR	200,000	Erste Group Bank AG, FRN, 3.25%, 26/06/2031	198	0.02
EUR	300,000	Erste Group Bank AG, FRN, 3.13%, 03/05/2032	292	0.03
EUR	200,000	Erste Group Bank AG, FRN, 3.25%, 27/08/2032	195	0.02
EUR	300,000	Erste Group Bank AG, FRN, 0.88%, 15/11/2032	288	0.03
EUR	300,000	Erste Group Bank AG, FRN, 3.25%, 14/01/2033	293	0.03
EUR	100,000	Erste Group Bank AG, FRN, 4.00%, 07/06/2033	100	0.01
EUR	200,000	Erste Group Bank AG, FRN, 4.00%, 15/01/2035	198	0.02
EUR	400,000	Erste Group Bank AG, FRN, 3.63%, 26/11/2035	388	0.04
EUR	200,000	Erste Group Bank AG, FRN, 3.75%, 21/04/2036	195	0.02
EUR	200,000	Kommunalkredit Austria AG, 5.25%, 28/03/2029	206	0.02
EUR	100,000	Kommunalkredit Austria AG, 4.25%, 01/04/2031	99	0.01
EUR	300,000	Mondi Finance Europe GmbH, 2.38%, 01/04/2028	291	0.03
EUR	100,000	OMV AG, 3.50%, 27/09/2027	100	0.01
EUR	175,000	OMV AG, 2.00%, 09/04/2028	170	0.02
EUR	200,000	OMV AG, 1.88%, 04/12/2028	193	0.02
EUR	175,000	OMV AG, 0.75%, 16/06/2030	157	0.01
EUR	300,000	OMV AG, 3.25%, 04/09/2031	299	0.03
EUR	300,000	OMV AG, 2.38%, 09/04/2032	285	0.03
EUR	200,000	OMV AG, 3.13%, 10/11/2033	192	0.02
EUR	100,000	OMV AG, 1.00%, 03/07/2034	81	0.01
EUR	125,000	OMV AG, 3.75%, 04/09/2036	124	0.01
EUR	200,000	OMV AG, 3.88%, 10/11/2040	188	0.02
EUR	100,000	OMV AG, FRN, 2.88%, 01/06/2029[1]	95	0.01
EUR	300,000	OMV AG, FRN, 4.37%, 01/10/2030[1]	294	0.03
EUR	200,000	Raiffeisen Bank International AG, 0.38%, 25/09/2026	198	0.02
EUR	200,000	Raiffeisen Bank International AG, 0.05%, 01/09/2027	192	0.02
EUR	100,000	Raiffeisen Bank International AG, 5.75%, 27/01/2028	104	0.01
EUR	100,000	Raiffeisen Bank International AG, FRN, 6.00%, 15/09/2028	103	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Austria (continued)		
EUR	300,000	Raiffeisen Bank International AG, FRN, 4.63%, 21/08/2029	307	0.03
EUR	100,000	Raiffeisen Bank International AG, FRN, 3.88%, 03/01/2030	101	0.01
EUR	300,000	Raiffeisen Bank International AG, FRN, 4.50%, 31/05/2030	307	0.03
EUR	100,000	Raiffeisen Bank International AG, FRN, 3.50%, 27/08/2031	98	0.01
EUR	300,000	Raiffeisen Bank International AG, FRN, 3.50%, 18/02/2032	294	0.03
EUR	200,000	Raiffeisen Bank International AG, FRN, 2.88%, 18/06/2032	197	0.02
EUR	200,000	Raiffeisen Bank International AG, FRN, 7.38%, 20/12/2032	209	0.02
EUR	100,000	Raiffeisen Bank International AG, FRN, 1.38%, 17/06/2033	95	0.01
EUR	300,000	Raiffeisen Bank International AG, FRN, 3.63%, 13/11/2033	294	0.03
EUR	100,000	Raiffeisen Bank International AG, FRN, 5.25%, 02/01/2035	103	0.01
EUR	200,000	Raiffeisenlandesbank Niederoesterreich-Wien AG, FRN, 3.38%, 06/02/2032	196	0.02
EUR	100,000	UNIQA Insurance Group AG, 1.38%, 09/07/2030	92	0.01
EUR	200,000	UNIQA Insurance Group AG, FRN, 2.38%, 09/12/2041	182	0.01
EUR	200,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, 1.00%, 26/03/2036	154	0.01
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, FRN, 4.88%, 15/06/2042	103	0.01
EUR	100,000	Vienna Insurance Group AG Wiener Versicherung Gruppe, FRN, 4.63%, 02/04/2045	101	0.01
EUR	300,000	Volksbank Wien AG, 4.75%, 15/03/2027	305	0.03
EUR	100,000	Volksbank Wien AG, FRN, 3.63%, 09/09/2031	99	0.01
EUR	100,000	Volksbank Wien AG, FRN, 5.75%, 21/06/2034	102	0.01
EUR	300,000	Volksbank Wien AG, FRN, 5.50%, 04/12/2035	304	0.03
EUR	150,000	Wienerberger AG, FRN, 4.88%, 04/10/2028	154	0.01
		Total Austria	**11,976**	**1.19**
		Belgium (31 March 2025: 2.03%)		
EUR	200,000	Aedifica SA, 0.75%, 09/09/2031, REIT	167	0.02
EUR	200,000	AG Insurance SA, FRN, 3.50%, 30/06/2047	200	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Belgium (continued)		
EUR	100,000	Ageas SA, FRN, 3.25%, 02/07/2049	97	0.01
EUR	100,000	Ageas SA, FRN, 1.88%, 24/11/2051	90	0.01
EUR	200,000	Ageas SA, FRN, 4.63%, 02/05/2056	200	0.02
EUR	400,000	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	391	0.04
EUR	1,350,000	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	1,322	0.13
EUR	450,000	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	419	0.04
EUR	250,000	Anheuser-Busch InBev SA, 1.65%, 28/03/2031	229	0.02
EUR	350,000	Anheuser-Busch InBev SA, 3.45%, 22/09/2031	349	0.03
EUR	650,000	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	626	0.06
EUR	200,000	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	195	0.02
EUR	525,000	Anheuser-Busch InBev SA, 3.38%, 19/05/2033	514	0.05
EUR	200,000	Anheuser-Busch InBev SA, 2.00%, 23/01/2035	173	0.02
EUR	905,000	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	822	0.08
EUR	600,000	Anheuser-Busch InBev SA, 3.75%, 22/03/2037	584	0.06
EUR	575,000	Anheuser-Busch InBev SA, 3.88%, 19/05/2038	558	0.06
EUR	400,000	Anheuser-Busch InBev SA, 3.70%, 02/04/2040	375	0.04
EUR	525,000	Anheuser-Busch InBev SA, 3.95%, 22/03/2044	489	0.05
EUR	300,000	Anheuser-Busch InBev SA, 4.13%, 19/05/2045	284	0.03
EUR	200,000	Argenta Spaarbank NV, FRN, 1.38%, 08/02/2029	192	0.02
EUR	100,000	Argenta Spaarbank NV, FRN, 3.75%, 02/02/2034	97	0.01
EUR	100,000	Barry Callebaut Services NV, FRN, 3.75%, 19/02/2028	100	0.01
EUR	400,000	Barry Callebaut Services NV, 4.00%, 14/06/2029	402	0.04
EUR	400,000	Barry Callebaut Services NV, FRN, 4.25%, 19/08/2031	403	0.04
EUR	300,000	Cofinimmo SA, 1.00%, 24/01/2028, REIT	285	0.03
EUR	100,000	Cofinimmo SA, 0.88%, 02/12/2030, REIT	86	0.01
EUR	300,000	Crelan SA, 5.75%, 26/01/2028	312	0.03
EUR	200,000	Crelan SA, FRN, 6.00%, 28/02/2030	213	0.02
EUR	300,000	Crelan SA, FRN, 5.25%, 23/01/2032	317	0.03
EUR	300,000	Crelan SA, FRN, 3.88%, 15/09/2036	290	0.03
EUR	100,000	Crelan SA, FRN, 4.00%, 30/04/2037	98	0.01
EUR	100,000	Elia Group SA, 1.50%, 05/09/2028	95	0.01
EUR	200,000	Elia Group SA, 3.88%, 11/06/2031	199	0.02
EUR	100,000	Elia Transmission Belgium SA, 3.25%, 04/04/2028	100	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Belgium (continued)		
EUR	100,000	Elia Transmission Belgium SA, 3.00%, 07/04/2029	99	0.01
EUR	300,000	Elia Transmission Belgium SA, 0.88%, 28/04/2030	270	0.03
EUR	300,000	Elia Transmission Belgium SA, 3.63%, 18/01/2033	298	0.03
EUR	300,000	Elia Transmission Belgium SA, 3.50%, 08/10/2035	287	0.03
EUR	200,000	Elia Transmission Belgium SA, 3.75%, 16/01/2036	195	0.02
EUR	250,000	Euroclear Bank SA, 3.63%, 13/10/2027	251	0.02
EUR	200,000	Euroclear Holding NV, 1.50%, 11/04/2030	186	0.02
EUR	200,000	Euroclear Holding NV, FRN, 1.38%, 16/06/2051	173	0.01
EUR	100,000	Groupe Bruxelles Lambert NV, 3.13%, 06/09/2029	100	0.01
EUR	300,000	Groupe Bruxelles Lambert NV, 0.13%, 28/01/2031	255	0.02
EUR	200,000	Groupe Bruxelles Lambert NV, 4.00%, 15/05/2033	201	0.02
EUR	100,000	Groupe Bruxelles Lambert NV, 3.75%, 21/01/2036	98	0.01
EUR	100,000	KBC Group NV, 0.75%, 24/01/2030	90	0.01
EUR	200,000	KBC Group NV, 3.00%, 25/08/2030	196	0.02
EUR	400,000	KBC Group NV, 0.75%, 31/05/2031	349	0.03
EUR	200,000	KBC Group NV, 4.38%, 06/12/2031	208	0.02
EUR	100,000	KBC Group NV, 3.75%, 27/03/2032	100	0.01
EUR	200,000	KBC Group NV, FRN, 0.13%, 14/01/2029	189	0.02
EUR	300,000	KBC Group NV, FRN, 4.25%, 28/11/2029	306	0.03
EUR	300,000	KBC Group NV, FRN, 4.38%, 19/04/2030	308	0.03
EUR	400,000	KBC Group NV, FRN, 3.50%, 21/01/2032	396	0.04
EUR	200,000	KBC Group NV, FRN, 3.38%, 15/01/2033	195	0.02
EUR	100,000	KBC Group NV, FRN, 4.88%, 25/04/2033	102	0.01
EUR	400,000	KBC Group NV, FRN, 3.38%, 24/11/2033	386	0.04
EUR	400,000	KBC Group NV, FRN, 4.75%, 17/04/2035	408	0.04
EUR	100,000	KBC Group NV, FRN, 3.63%, 26/08/2036	96	0.01
EUR	150,000	Lonza Finance International NV, 1.63%, 21/04/2027	148	0.01
EUR	250,000	Lonza Finance International NV, 3.25%, 04/09/2030	247	0.02
EUR	200,000	Lonza Finance International NV, 3.88%, 25/05/2033	200	0.02
EUR	300,000	Lonza Finance International NV, 3.50%, 04/09/2034	289	0.03
EUR	250,000	Lonza Finance International NV, 3.88%, 24/04/2036	244	0.02
EUR	200,000	Sofina SA, 3.71%, 13/11/2033	195	0.02
EUR	100,000	Solvay SA, 3.88%, 03/04/2028	100	0.01
EUR	300,000	Solvay SA, 4.25%, 03/10/2031	301	0.03
EUR	300,000	Syensqo SA, 3.38%, 28/05/2031	293	0.03
EUR	200,000	Syensqo SA, 4.00%, 28/05/2035	194	0.02
EUR	100,000	VGP NV, 1.63%, 17/01/2027, REIT	99	0.01
EUR	400,000	VGP NV, 1.50%, 08/04/2029, REIT	372	0.04
EUR	100,000	VGP NV, 2.25%, 17/01/2030, REIT	93	0.01
EUR	200,000	VGP NV, 4.25%, 29/01/2031, REIT	196	0.02
EUR	300,000	VGP NV, 4.00%, 16/01/2032, REIT	288	0.03
EUR	200,000	Warehouses De Pauw CVA, 3.13%, 15/01/2031, REIT	193	0.02
		Total Belgium	**20,467**	**2.03**
		Bermuda (31 March 2025: 0.00%)		
EUR	300,000	Athora Holding Ltd., 5.88%, 10/09/2034	304	0.03
		Total Bermuda	**304**	**0.03**
		British Virgin Islands (31 March 2025: 0.02%)		
EUR	150,000	Global Switch Holdings Ltd., 2.25%, 31/05/2027	148	0.01
		Total British Virgin Islands	**148**	**0.01**
		Canada (31 March 2025: 0.58%)		
EUR	200,000	Bank of Montreal, 2.75%, 15/06/2027	199	0.02
EUR	475,000	Bank of Montreal, FRN, 3.75%, 10/07/2030	478	0.05
EUR	200,000	Bank of Montreal, FRN, 3.25%, 09/01/2032	196	0.02
EUR	175,000	Bank of Montreal, FRN, 3.63%, 24/03/2032	174	0.02
EUR	200,000	Bank of Nova Scotia (The), 0.13%, 04/09/2026	198	0.02
EUR	200,000	Bank of Nova Scotia (The), 0.25%, 01/11/2028	185	0.02
EUR	200,000	Bank of Nova Scotia (The), 3.50%, 17/04/2029	201	0.02
EUR	300,000	Bank of Nova Scotia (The), FRN, 3.38%, 05/03/2033	294	0.03
EUR	300,000	Canadian Imperial Bank of Commerce, 3.81%, 09/07/2029	303	0.03
EUR	250,000	Canadian Imperial Bank of Commerce, FRN, 3.00%, 30/07/2030	245	0.02
EUR	325,000	Canadian Imperial Bank of Commerce, FRN, 3.25%, 16/07/2031	319	0.03
EUR	200,000	Fairfax Financial Holdings Ltd., 2.75%, 29/03/2028	196	0.02
EUR	500,000	Federation des Caisses Desjardins du Quebec, 3.25%, 28/03/2031	488	0.05
EUR	200,000	Great-West Lifeco, Inc., 4.70%, 16/11/2029	208	0.02

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Canada (continued)		
EUR	400,000	Magna International, Inc., 1.50%, 25/09/2027	391	0.04
EUR	300,000	Magna International, Inc., 3.63%, 21/05/2031	297	0.03
EUR	100,000	Magna International, Inc., 4.38%, 17/03/2032	103	0.01
EUR	100,000	National Bank of Canada, 3.75%, 25/01/2028	101	0.01
EUR	200,000	National Bank of Canada, 3.75%, 02/05/2029	202	0.02
EUR	200,000	Royal Bank of Canada, 4.13%, 05/07/2028	204	0.02
EUR	340,000	Royal Bank of Canada, 2.13%, 26/04/2029	328	0.03
EUR	200,000	Royal Bank of Canada, 4.38%, 02/10/2030	207	0.02
EUR	250,000	Royal Bank of Canada, FRN, 3.25%, 22/01/2031	247	0.02
EUR	300,000	Royal Bank of Canada, FRN, 3.13%, 27/09/2031	294	0.03
EUR	200,000	Royal Bank of Canada, FRN, 3.13%, 03/02/2032	195	0.02
EUR	600,000	Toronto-Dominion Bank (The), 1.95%, 08/04/2030	564	0.05
EUR	500,000	Toronto-Dominion Bank (The), 3.56%, 16/04/2031	497	0.05
EUR	600,000	Toronto-Dominion Bank (The), 3.13%, 03/08/2032	579	0.06
EUR	500,000	Toronto-Dominion Bank (The), 3.36%, 22/09/2032	487	0.05
EUR	500,000	TotalEnergies Capital Canada Ltd., 2.13%, 18/09/2029	480	0.05
		Total Canada	**8,860**	**0.88**
		Cayman Islands (31 March 2025: 0.11%)		
EUR	100,000	CK Hutchison Europe Finance 18 Ltd., 2.00%, 13/04/2030	94	0.01
EUR	100,000	CK Hutchison Europe Finance 21 Ltd., 0.75%, 02/11/2029	91	0.01
EUR	300,000	CK Hutchison Europe Finance 21 Ltd., 1.00%, 02/11/2033	244	0.02
EUR	422,000	CK Hutchison Finance 16 Ltd., 2.00%, 06/04/2028	411	0.04
		Total Cayman Islands	**840**	**0.08**
		Croatia (31 March 2025: 0.04%)		
EUR	100,000	Erste&Steiermaerkische Banka dd, FRN, 0.75%, 06/07/2028	96	0.01
EUR	300,000	Erste&Steiermaerkische Banka dd, FRN, 4.88%, 31/01/2029	306	0.03
		Total Croatia	**402**	**0.04**
		Cyprus (31 March 2025: 0.00%)		
EUR	200,000	Bank of Cyprus PCL, FRN, 7.38%, 25/07/2028	209	0.02
EUR	100,000	Bank of Cyprus PCL, FRN, 5.00%, 02/05/2029	102	0.01
		Total Cyprus	**311**	**0.03**

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Czech Republic (31 March 2025: 0.20%)		
EUR	300,000	Ceska sporitelna A/S, FRN, 5.74%, 08/03/2028	306	0.03
EUR	100,000	Ceska sporitelna A/S, FRN, 0.50%, 13/09/2028	96	0.01
EUR	100,000	Ceska sporitelna A/S, FRN, 4.82%, 15/01/2030	102	0.01
EUR	200,000	Ceska sporitelna A/S, FRN, 4.57%, 03/07/2031	204	0.02
EUR	100,000	Ceska sporitelna A/S, FRN, 3.74%, 09/09/2032	99	0.01
EUR	300,000	Ceska sporitelna A/S, FRN, 3.66%, 11/02/2033	293	0.03
EUR	225,000	EP Infrastructure A/S, 2.05%, 09/10/2028	216	0.02
EUR	300,000	EP Infrastructure A/S, 1.82%, 02/03/2031	268	0.03
EUR	100,000	EP Infrastructure A/S, 4.13%, 27/02/2033	96	0.01
EUR	300,000	EP Infrastructure A/S, 4.38%, 29/01/2034	290	0.03
EUR	300,000	EPH Financing International A/S, 6.65%, 13/11/2028	317	0.03
EUR	300,000	EPH Financing International A/S, 4.63%, 02/07/2032	300	0.03
EUR	100,000	Raiffeisenbank A/S, FRN, 1.00%, 09/06/2028	96	0.01
EUR	100,000	Raiffeisenbank A/S, FRN, 4.96%, 05/06/2030	102	0.01
		Total Czech Republic	**2,785**	**0.28**
		Denmark (31 March 2025: 1.31%)		
EUR	200,000	AL Sydbank, FRN, 5.13%, 06/09/2028	205	0.02
EUR	100,000	AL Sydbank, FRN, 3.00%, 11/12/2029	98	0.01
EUR	300,000	AL Sydbank, FRN, 3.63%, 05/03/2030	300	0.03
EUR	200,000	AP Moller - Maersk A/S, 0.75%, 25/11/2031	171	0.02
EUR	250,000	AP Moller - Maersk A/S, 3.75%, 05/03/2032	250	0.03
EUR	100,000	AP Moller - Maersk A/S, 3.50%, 17/09/2034	96	0.01
EUR	125,000	AP Moller - Maersk A/S, 4.13%, 05/03/2036	125	0.01
EUR	200,000	Carlsberg Breweries A/S, 3.50%, 26/11/2026	201	0.02
EUR	100,000	Carlsberg Breweries A/S, 0.38%, 30/06/2027	97	0.01
EUR	300,000	Carlsberg Breweries A/S, 4.00%, 05/10/2028	304	0.03
EUR	150,000	Carlsberg Breweries A/S, 0.88%, 01/07/2029	139	0.01
EUR	125,000	Carlsberg Breweries A/S, 3.00%, 28/08/2029	123	0.01
EUR	300,000	Carlsberg Breweries A/S, 0.63%, 09/03/2030	270	0.03
EUR	475,000	Carlsberg Breweries A/S, 3.25%, 28/02/2032	464	0.05
EUR	200,000	Carlsberg Breweries A/S, 4.25%, 05/10/2033	204	0.02
EUR	300,000	Carlsberg Breweries A/S, 3.50%, 28/02/2035	288	0.03
EUR	250,000	Danske Bank A/S, FRN, 4.50%, 09/11/2028	255	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	100,000	Danske Bank A/S, FRN, 0.75%, 09/06/2029	95	0.01
EUR	325,000	Danske Bank A/S, FRN, 4.75%, 21/06/2030	337	0.03
EUR	300,000	Danske Bank A/S, FRN, 4.13%, 10/01/2031	307	0.03
EUR	400,000	Danske Bank A/S, FRN, 3.88%, 09/01/2032	404	0.04
EUR	300,000	Danske Bank A/S, FRN, 3.25%, 14/01/2033	294	0.03
EUR	150,000	Danske Bank A/S, FRN, 3.50%, 26/05/2033	148	0.01
EUR	325,000	Danske Bank A/S, FRN, 3.38%, 02/12/2033	315	0.03
EUR	200,000	Danske Bank A/S, FRN, 4.63%, 14/05/2034	204	0.02
EUR	100,000	Danske Bank A/S, FRN, 3.50%, 19/11/2035	98	0.01
EUR	200,000	Danske Bank A/S, FRN, 3.75%, 19/11/2036	195	0.02
EUR	200,000	Danske Bank A/S, FRN, 3.75%, 03/03/2038	191	0.02
EUR	150,000	H Lundbeck A/S, 0.88%, 14/10/2027	145	0.01
EUR	300,000	H Lundbeck A/S, 3.38%, 02/06/2029	297	0.03
EUR	300,000	ISS Global A/S, 0.88%, 18/06/2026	299	0.03
EUR	125,000	ISS Global A/S, 1.50%, 31/08/2027	122	0.01
EUR	100,000	ISS Global A/S, 3.88%, 05/06/2029	101	0.01
EUR	125,000	Jyske Bank A/S, FRN, 2.88%, 05/05/2029	124	0.01
EUR	300,000	Jyske Bank A/S, FRN, 4.88%, 10/11/2029	309	0.03
EUR	250,000	Jyske Bank A/S, FRN, 4.13%, 06/09/2030	253	0.03
EUR	300,000	Jyske Bank A/S, FRN, 3.63%, 29/04/2031	299	0.03
EUR	300,000	Jyske Bank A/S, FRN, 3.50%, 19/11/2031	296	0.03
EUR	200,000	Jyske Bank A/S, FRN, 5.13%, 01/05/2035	206	0.02
EUR	200,000	Novonesis Novozymes B, 3.25%, 19/03/2030	199	0.02
EUR	200,000	Novonesis Novozymes B, 3.63%, 19/03/2033	198	0.02
EUR	200,000	Novonesis Novozymes B, 4.00%, 19/03/2037	198	0.02
EUR	300,000	Nykredit Realkredit A/S, 1.38%, 12/07/2027	294	0.03
EUR	350,000	Nykredit Realkredit A/S, 0.38%, 17/01/2028	332	0.03
EUR	200,000	Nykredit Realkredit A/S, 4.00%, 17/07/2028	202	0.02
EUR	200,000	Nykredit Realkredit A/S, 4.63%, 19/01/2029	206	0.02
EUR	150,000	Nykredit Realkredit A/S, 3.38%, 10/01/2030	148	0.01
EUR	300,000	Nykredit Realkredit A/S, 3.63%, 24/07/2030	299	0.03
EUR	375,000	Nykredit Realkredit A/S, 3.50%, 10/07/2031	369	0.04
EUR	200,000	Nykredit Realkredit A/S, 3.50%, 12/01/2033	194	0.02
EUR	100,000	Nykredit Realkredit A/S, FRN, 5.50%, 29/12/2032	102	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Denmark (continued)		
EUR	300,000	Nykredit Realkredit A/S, FRN, 4.00%, 24/04/2035	298	0.03
EUR	100,000	Nykredit Realkredit A/S, FRN, 4.00%, 21/01/2038	97	0.01
EUR	300,000	Pandora A/S, FRN, 4.50%, 10/04/2028	305	0.03
EUR	150,000	Pandora A/S, FRN, 3.88%, 31/05/2030	150	0.02
EUR	100,000	TDC Net A/S, FRN, 5.06%, 31/05/2028	102	0.01
EUR	100,000	TDC Net A/S, FRN, 5.19%, 02/08/2029	104	0.01
EUR	100,000	TDC Net A/S, FRN, 5.62%, 06/02/2030	105	0.01
EUR	200,000	TDC Net A/S, FRN, 6.50%, 01/06/2031	217	0.02
EUR	200,000	TDC Net A/S, FRN, 5.00%, 09/08/2032	203	0.02
EUR	200,000	TDC Net A/S, FRN, 4.63%, 22/10/2033	196	0.02
EUR	100,000	Vestas Wind Systems A/S, 3.75%, 15/06/2033	99	0.01
EUR	200,000	Vestas Wind Systems A/S, FRN, 4.13%, 15/06/2031	203	0.02
		Total Denmark	**13,449**	**1.34**
		Estonia (31 March 2025: 0.03%)		
EUR	200,000	Luminor Bank A/S, FRN, 4.04%, 10/09/2028	201	0.02
		Total Estonia	**201**	**0.02**
		Finland (31 March 2025: 1.34%)		
EUR	175,000	Balder Finland OYJ, 1.00%, 20/01/2029, REIT	161	0.01
EUR	200,000	Balder Finland OYJ, 1.38%, 24/05/2030, REIT	176	0.02
EUR	125,000	Balder Finland OYJ, 2.00%, 18/01/2031, REIT	111	0.01
EUR	100,000	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029, REIT	94	0.01
EUR	100,000	Elisa OYJ, 0.25%, 15/09/2027	96	0.01
EUR	200,000	Elisa OYJ, 2.88%, 14/05/2030	195	0.02
EUR	100,000	Huhtamaki OYJ, 5.13%, 24/11/2028	104	0.01
EUR	100,000	Huhtamaki OYJ, 3.50%, 04/09/2031	98	0.01
EUR	200,000	Huhtamaki OYJ, FRN, 4.25%, 09/06/2027	202	0.02
EUR	100,000	Lumo Kodit OYJ, 1.88%, 27/05/2027, REIT	99	0.01
EUR	150,000	Lumo Kodit OYJ, 0.88%, 28/05/2029, REIT	136	0.01
EUR	200,000	Lumo Kodit OYJ, 3.88%, 12/03/2032, REIT	190	0.02
EUR	200,000	Mandatum Life Insurance Co. Ltd., FRN, 4.50%, 04/12/2039	200	0.02
EUR	100,000	Metso OYJ, 0.88%, 26/05/2028	95	0.01
EUR	150,000	Metso OYJ, 3.75%, 28/05/2032	148	0.01
EUR	100,000	Metso OYJ, FRN, 4.38%, 22/11/2030	103	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Finland (continued)		
EUR	100,000	Neste OYJ, 0.75%, 25/03/2028	95	0.01
EUR	200,000	Neste OYJ, 3.88%, 16/03/2029	202	0.02
EUR	300,000	Neste OYJ, 3.75%, 20/03/2030	302	0.03
EUR	200,000	Neste OYJ, 3.88%, 21/05/2031	201	0.02
EUR	100,000	Neste OYJ, 4.25%, 16/03/2033	103	0.01
EUR	100,000	Nokia OYJ, 3.13%, 15/05/2028	99	0.01
EUR	300,000	Nokia OYJ, FRN, 4.38%, 21/08/2031	305	0.03
EUR	300,000	Nordea Bank Abp, 1.13%, 16/02/2027	296	0.03
EUR	475,000	Nordea Bank Abp, 0.50%, 14/05/2027	463	0.04
EUR	200,000	Nordea Bank Abp, 1.13%, 27/09/2027	194	0.02
EUR	400,000	Nordea Bank Abp, 4.13%, 05/05/2028	406	0.04
EUR	175,000	Nordea Bank Abp, 0.50%, 02/11/2028	163	0.02
EUR	350,000	Nordea Bank Abp, 2.50%, 23/05/2029	341	0.03
EUR	500,000	Nordea Bank Abp, 3.38%, 11/06/2029	502	0.05
EUR	400,000	Nordea Bank Abp, 2.75%, 02/05/2030	391	0.04
EUR	100,000	Nordea Bank Abp, 0.50%, 19/03/2031	86	0.01
EUR	375,000	Nordea Bank Abp, 3.00%, 28/10/2031	364	0.04
EUR	200,000	Nordea Bank Abp, 2.88%, 24/08/2032	191	0.02
EUR	125,000	Nordea Bank Abp, 3.13%, 04/02/2033	122	0.01
EUR	325,000	Nordea Bank Abp, 3.63%, 15/03/2034	320	0.03
EUR	400,000	Nordea Bank Abp, 3.50%, 17/09/2035	388	0.04
EUR	200,000	Nordea Bank Abp, FRN, 4.88%, 23/02/2034	206	0.02
EUR	200,000	Nordea Bank Abp, FRN, 4.13%, 29/05/2035	202	0.02
EUR	100,000	OP Corporate Bank plc, 0.60%, 18/01/2027	98	0.01
EUR	150,000	OP Corporate Bank plc, 4.13%, 18/04/2027	152	0.01
EUR	100,000	OP Corporate Bank plc, 0.63%, 27/07/2027	97	0.01
EUR	600,000	OP Corporate Bank plc, 0.10%, 16/11/2027	572	0.06
EUR	300,000	OP Corporate Bank plc, 4.00%, 13/06/2028	305	0.03
EUR	100,000	OP Corporate Bank plc, 0.38%, 16/06/2028	94	0.01
EUR	100,000	OP Corporate Bank plc, 0.38%, 08/12/2028	92	0.01
EUR	100,000	OP Corporate Bank plc, 0.63%, 12/11/2029	90	0.01
EUR	200,000	OP Corporate Bank plc, 2.88%, 27/11/2029	197	0.02
EUR	175,000	OP Corporate Bank plc, 2.88%, 18/06/2030	171	0.02
EUR	100,000	OP Corporate Bank plc, 0.75%, 24/03/2031	87	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Finland (continued)		
EUR	175,000	OP Corporate Bank plc, FRN, 3.25%, 30/01/2032	172	0.02
EUR	150,000	OP Corporate Bank plc, FRN, 3.63%, 28/01/2035	147	0.02
EUR	300,000	Sampo OYJ, 1.63%, 21/02/2028	292	0.03
EUR	100,000	Sampo OYJ, 2.25%, 27/09/2030	97	0.01
EUR	150,000	Sampo OYJ, FRN, 3.38%, 23/05/2049	147	0.01
EUR	200,000	Sampo OYJ, FRN, 2.50%, 03/09/2052	179	0.02
EUR	100,000	SATO OYJ, 1.38%, 24/02/2028, REIT	97	0.01
EUR	300,000	Stora Enso OYJ, 4.25%, 01/09/2029	305	0.03
EUR	200,000	Stora Enso OYJ, 0.63%, 02/12/2030	174	0.02
EUR	125,000	Teollisuuden Voima OYJ, 2.63%, 31/03/2027	125	0.01
EUR	150,000	Teollisuuden Voima OYJ, 1.38%, 23/06/2028	143	0.01
EUR	200,000	Teollisuuden Voima OYJ, 4.75%, 01/06/2030	207	0.02
EUR	200,000	Teollisuuden Voima OYJ, 4.25%, 22/05/2031	203	0.02
EUR	300,000	Teollisuuden Voima OYJ, 3.63%, 18/03/2033	291	0.03
EUR	200,000	UPM-Kymmene OYJ, 0.13%, 19/11/2028	183	0.02
EUR	100,000	UPM-Kymmene OYJ, 2.25%, 23/05/2029	96	0.01
EUR	150,000	UPM-Kymmene OYJ, 0.50%, 22/03/2031	130	0.01
EUR	300,000	UPM-Kymmene OYJ, 3.38%, 29/08/2034	288	0.03
		Total Finland	**13,381**	**1.33**
		France (31 March 2025: 19.83%)		
EUR	200,000	ABEILLE VIE SA d'Assurances Vie et de Capitalisation SA, 6.25%, 09/09/2033	223	0.02
EUR	200,000	Abertis France SAS, 2.50%, 04/05/2027	198	0.02
EUR	100,000	Abertis France SAS, 1.63%, 27/11/2027	97	0.01
EUR	400,000	Abertis France SAS, 0.63%, 14/09/2028	373	0.03
EUR	100,000	Abertis France SAS, 3.38%, 21/04/2029	99	0.01
EUR	300,000	Abertis France SAS, 1.63%, 18/09/2029	280	0.03
EUR	100,000	Abertis France SAS, 4.25%, 18/03/2030	101	0.01
EUR	300,000	Abertis France SAS, 1.48%, 18/01/2031	270	0.02
EUR	200,000	Accor SA, 3.88%, 11/03/2031	198	0.02
EUR	300,000	Accor SA, 3.63%, 03/09/2032	290	0.03
EUR	200,000	Accor SA, 3.50%, 04/03/2033	189	0.02
EUR	200,000	Accor SA, FRN, 2.38%, 29/11/2028	193	0.02
EUR	100,000	Air Liquide Finance SA, 1.00%, 08/03/2027	98	0.01

Currency	Holdings	Investment	Fair value EUR ‘000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	300,000	Air Liquide Finance SA, 1.25%, 13/06/2028	288	0.03
EUR	100,000	Air Liquide Finance SA, 2.63%, 05/11/2029	97	0.01
EUR	100,000	Air Liquide Finance SA, 1.38%, 02/04/2030	93	0.01
EUR	400,000	Air Liquide Finance SA, 0.63%, 20/06/2030	357	0.03
EUR	300,000	Air Liquide Finance SA, 0.38%, 27/05/2031	256	0.02
EUR	300,000	Air Liquide Finance SA, 2.88%, 16/09/2032	288	0.03
EUR	200,000	Air Liquide Finance SA, 3.00%, 05/05/2033	192	0.02
EUR	100,000	Air Liquide Finance SA, 0.38%, 20/09/2033	79	0.01
EUR	100,000	Air Liquide Finance SA, 3.38%, 29/05/2034	97	0.01
EUR	300,000	Air Liquide Finance SA, 3.50%, 05/11/2037	286	0.03
EUR	200,000	Alstom SA, 0.25%, 14/10/2026	197	0.02
EUR	100,000	Alstom SA, 0.13%, 27/07/2027	96	0.01
EUR	200,000	Alstom SA, 0.00%, 11/01/2029	181	0.02
EUR	400,000	Alstom SA, 0.50%, 27/07/2030	351	0.03
EUR	100,000	Altarea SCA, 1.75%, 16/01/2030, REIT	90	0.01
EUR	200,000	Altarea SCA, 5.50%, 02/10/2031, REIT	205	0.02
EUR	200,000	APRR SA, 1.25%, 14/01/2027	198	0.02
EUR	400,000	APRR SA, 1.25%, 18/01/2028	387	0.04
EUR	100,000	APRR SA, 0.00%, 19/06/2028	93	0.01
EUR	100,000	APRR SA, 1.88%, 03/01/2029	96	0.01
EUR	300,000	APRR SA, 0.13%, 18/01/2029	275	0.03
EUR	300,000	APRR SA, 3.13%, 24/01/2030	296	0.03
EUR	100,000	APRR SA, 1.50%, 25/01/2030	93	0.01
EUR	200,000	APRR SA, 1.88%, 06/01/2031	186	0.02
EUR	100,000	APRR SA, 2.88%, 14/01/2031	97	0.01
EUR	100,000	APRR SA, 1.63%, 13/01/2032	90	0.01
EUR	100,000	APRR SA, 3.13%, 20/01/2032	98	0.01
EUR	300,000	APRR SA, 1.50%, 17/01/2033	258	0.02
EUR	200,000	APRR SA, 3.13%, 06/01/2034	191	0.02
EUR	300,000	Arkema SA, 0.13%, 14/10/2026	296	0.03
EUR	200,000	Arkema SA, 1.50%, 20/04/2027	196	0.02
EUR	300,000	Arkema SA, 0.75%, 03/12/2029	273	0.03
EUR	300,000	Arkema SA, 4.25%, 20/05/2030	306	0.03
EUR	100,000	Arkema SA, 3.50%, 23/01/2031	99	0.01

Currency	Holdings	Investment	Fair value EUR ‘000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Arkema SA, 3.50%, 09/09/2033	191	0.02
EUR	100,000	Arkema SA, 3.50%, 12/09/2034	95	0.01
EUR	100,000	Arkema SA, FRN, 4.80%, 25/03/2029[1]	100	0.01
EUR	100,000	Arkema SA, FRN, 4.25%, 27/05/2030[1]	97	0.01
EUR	300,000	Arval Service Lease SA, 4.75%, 22/05/2027	305	0.03
EUR	300,000	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	297	0.03
EUR	400,000	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	384	0.04
EUR	200,000	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	185	0.02
EUR	300,000	Autoroutes du Sud de la France SA, 1.38%, 21/02/2031	271	0.02
EUR	200,000	Autoroutes du Sud de la France SA, 2.75%, 02/09/2032	189	0.02
EUR	200,000	Autoroutes du Sud de la France SA, 3.25%, 19/01/2033	193	0.02
EUR	200,000	Autoroutes du Sud de la France SA, 3.38%, 19/01/2034	194	0.02
EUR	300,000	AXA SA, 3.75%, 12/10/2030	305	0.03
EUR	300,000	AXA SA, 3.63%, 10/01/2033	299	0.03
EUR	350,000	AXA SA, 3.38%, 31/05/2034	342	0.03
EUR	350,000	AXA SA, FRN, 1.38%, 07/10/2041	307	0.03
EUR	550,000	AXA SA, FRN, 1.88%, 10/07/2042	483	0.05
EUR	425,000	AXA SA, FRN, 4.25%, 10/03/2043	425	0.04
EUR	300,000	AXA SA, FRN, 5.50%, 11/07/2043	320	0.03
EUR	440,000	AXA SA, FRN, 3.38%, 06/07/2047	439	0.04
EUR	575,000	AXA SA, FRN, 3.25%, 28/05/2049	564	0.05
EUR	500,000	AXA SA, FRN, 4.38%, 24/07/2055	497	0.05
EUR	125,000	AXA SA, FRN, 4.13%, 24/07/2056	121	0.01
EUR	400,000	Ayvens SA, 3.88%, 22/02/2027	404	0.04
EUR	100,000	Ayvens SA, 4.00%, 05/07/2027	101	0.01
EUR	300,000	Ayvens SA, 3.88%, 24/01/2028	303	0.03
EUR	300,000	Ayvens SA, 4.88%, 06/10/2028	310	0.03
EUR	400,000	Ayvens SA, 3.88%, 16/07/2029	404	0.04
EUR	100,000	Ayvens SA, 3.25%, 19/02/2030	99	0.01
EUR	100,000	Ayvens SA, 3.00%, 18/04/2030	98	0.01
EUR	300,000	Ayvens SA, 4.00%, 24/01/2031	304	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Banque Federative du Credit Mutuel SA, 2.63%, 31/03/2027	99	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	491	0.05
EUR	700,000	Banque Federative du Credit Mutuel SA, 3.13%, 14/09/2027	700	0.07
EUR	200,000	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	191	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	97	0.01
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.63%, 19/11/2027	96	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.88%, 26/01/2028	404	0.04
EUR	500,000	Banque Federative du Credit Mutuel SA, 3.88%, 14/02/2028	506	0.05
EUR	200,000	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	196	0.02
EUR	100,000	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	94	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	481	0.05
EUR	300,000	Banque Federative du Credit Mutuel SA, 0.25%, 19/07/2028	279	0.03
EUR	400,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	372	0.03
EUR	600,000	Banque Federative du Credit Mutuel SA, 4.13%, 13/03/2029	612	0.06
EUR	500,000	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	476	0.05
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	284	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA, 2.63%, 06/11/2029	290	0.03
EUR	100,000	Banque Federative du Credit Mutuel SA, 4.00%, 21/11/2029	102	0.01
EUR	400,000	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030	360	0.03
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.38%, 02/05/2030	410	0.04
EUR	500,000	Banque Federative du Credit Mutuel SA, 3.00%, 07/05/2030	490	0.05
EUR	200,000	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	181	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.13%, 18/09/2030	307	0.03

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	500,000	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	430	0.04
EUR	600,000	Banque Federative du Credit Mutuel SA, 3.13%, 11/03/2031	585	0.06
EUR	100,000	Banque Federative du Credit Mutuel SA, 3.50%, 15/05/2031	99	0.01
EUR	500,000	Banque Federative du Credit Mutuel SA, 3.25%, 17/10/2031	488	0.05
EUR	300,000	Banque Federative du Credit Mutuel SA, 4.75%, 10/11/2031	313	0.03
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/11/2031	257	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 1.13%, 19/01/2032	258	0.02
EUR	300,000	Banque Federative du Credit Mutuel SA, 3.38%, 10/06/2032	294	0.03
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.63%, 14/09/2032	396	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA, 5.13%, 13/01/2033	315	0.03
EUR	200,000	Banque Federative du Credit Mutuel SA, 4.00%, 26/01/2033	200	0.02
EUR	500,000	Banque Federative du Credit Mutuel SA, 3.75%, 01/02/2033	497	0.05
EUR	400,000	Banque Federative du Credit Mutuel SA, 4.13%, 14/06/2033	406	0.04
EUR	500,000	Banque Federative du Credit Mutuel SA, 4.38%, 11/01/2034	500	0.05
EUR	500,000	Banque Federative du Credit Mutuel SA, 3.75%, 03/02/2034	493	0.05
EUR	400,000	Banque Federative du Credit Mutuel SA, 3.63%, 07/03/2035	386	0.04
EUR	200,000	Banque Federative du Credit Mutuel SA, 3.50%, 07/05/2035	193	0.02
EUR	500,000	Banque Federative du Credit Mutuel SA, FRN, 3.88%, 16/06/2032	501	0.05
EUR	300,000	Banque Federative du Credit Mutuel SA, FRN, 3.50%, 21/07/2033	291	0.03
EUR	400,000	Banque Federative du Credit Mutuel SA, FRN, 4.00%, 15/01/2035	397	0.04
EUR	300,000	Banque Federative du Credit Mutuel SA, FRN, 3.75%, 14/05/2036	293	0.03
EUR	100,000	Banque Stellantis France SACA, 3.50%, 19/07/2027	100	0.01
EUR	100,000	Banque Stellantis France SACA, 3.13%, 20/01/2028	99	0.01
EUR	300,000	Banque Stellantis France SACA, 2.88%, 19/01/2029	294	0.03

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	440,000	BNP Paribas SA, 1.50%, 23/05/2028	424	0.04
EUR	200,000	BNP Paribas SA, 1.50%, 25/05/2028	193	0.02
EUR	300,000	BNP Paribas SA, 1.38%, 28/05/2029	281	0.03
EUR	500,000	BNP Paribas SA, 3.63%, 01/09/2029	501	0.05
EUR	400,000	BNP Paribas SA, FRN, 4.25%, 13/04/2031	407	0.04
EUR	400,000	BNP Paribas SA, 1.63%, 02/07/2031	358	0.03
EUR	500,000	BNP Paribas SA, 2.10%, 07/04/2032	451	0.04
EUR	700,000	BNP Paribas SA, 0.63%, 03/12/2032	564	0.05
EUR	500,000	BNP Paribas SA, 4.13%, 24/05/2033	510	0.05
EUR	500,000	BNP Paribas SA, 4.10%, 13/02/2034	502	0.05
EUR	400,000	BNP Paribas SA, FRN, 0.50%, 30/05/2028	387	0.04
EUR	600,000	BNP Paribas SA, FRN, 2.75%, 25/07/2028	595	0.06
EUR	500,000	BNP Paribas SA, FRN, 0.50%, 01/09/2028	480	0.05
EUR	500,000	BNP Paribas SA, FRN, 4.38%, 13/01/2029	508	0.05
EUR	400,000	BNP Paribas SA, FRN, 3.88%, 23/02/2029	404	0.04
EUR	300,000	BNP Paribas SA, FRN, 1.13%, 17/04/2029	286	0.03
EUR	300,000	BNP Paribas SA, FRN, 0.50%, 19/01/2030	276	0.03
EUR	300,000	BNP Paribas SA, FRN, 2.88%, 06/05/2030	295	0.03
EUR	400,000	BNP Paribas SA, FRN, 0.88%, 11/07/2030	366	0.03
EUR	500,000	BNP Paribas SA, FRN, 3.88%, 10/01/2031	506	0.05
EUR	500,000	BNP Paribas SA, FRN, 3.58%, 15/01/2031	498	0.05
EUR	200,000	BNP Paribas SA, FRN, 4.04%, 10/01/2032	201	0.02
EUR	500,000	BNP Paribas SA, FRN, 4.13%, 26/09/2032	511	0.05
EUR	500,000	BNP Paribas SA, FRN, 4.75%, 13/11/2032	519	0.05
EUR	200,000	BNP Paribas SA, FRN, 0.88%, 31/08/2033	186	0.02
EUR	600,000	BNP Paribas SA, FRN, 3.49%, 17/09/2033	581	0.06
EUR	500,000	BNP Paribas SA, FRN, 3.74%, 20/04/2034	488	0.05
EUR	500,000	BNP Paribas SA, FRN, 4.16%, 28/08/2034	500	0.05
EUR	400,000	BNP Paribas SA, FRN, 4.20%, 16/07/2035	398	0.04
EUR	400,000	BNP Paribas SA, FRN, 3.78%, 19/01/2036	389	0.04
EUR	600,000	BNP Paribas SA, FRN, 3.98%, 06/05/2036	588	0.06
EUR	500,000	BNP Paribas SA, FRN, 3.95%, 18/02/2037	487	0.05
EUR	400,000	Bouygues SA, 1.38%, 07/06/2027	393	0.04
EUR	200,000	Bouygues SA, 1.13%, 24/07/2028	190	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	500,000	Bouygues SA, 2.25%, 29/06/2029	482	0.05
EUR	200,000	Bouygues SA, 0.50%, 11/02/2030	180	0.02
EUR	600,000	Bouygues SA, 3.88%, 17/07/2031	607	0.06
EUR	300,000	Bouygues SA, 4.63%, 07/06/2032	315	0.03
EUR	400,000	Bouygues SA, 3.25%, 30/06/2037	375	0.04
EUR	300,000	Bouygues SA, 5.38%, 30/06/2042	326	0.03
EUR	200,000	BPCE Assurances SA, 4.13%, 22/10/2035	195	0.02
EUR	200,000	BPCE SA, 0.50%, 24/02/2027	196	0.02
EUR	300,000	BPCE SA, 1.75%, 26/04/2027	296	0.03
EUR	300,000	BPCE SA, 3.50%, 25/01/2028	301	0.03
EUR	500,000	BPCE SA, 1.63%, 31/01/2028	485	0.05
EUR	100,000	BPCE SA, 4.13%, 10/07/2028	102	0.01
EUR	400,000	BPCE SA, 4.38%, 13/07/2028	408	0.04
EUR	500,000	BPCE SA, 1.00%, 05/10/2028	476	0.05
EUR	300,000	BPCE SA, 3.88%, 11/01/2029	303	0.03
EUR	300,000	BPCE SA, 0.63%, 15/01/2030	270	0.02
EUR	200,000	BPCE SA, 3.13%, 05/09/2030	197	0.02
EUR	400,000	BPCE SA, 0.25%, 14/01/2031	343	0.03
EUR	200,000	BPCE SA, 0.75%, 03/03/2031	173	0.02
EUR	500,000	BPCE SA, 1.00%, 14/01/2032	427	0.04
EUR	200,000	BPCE SA, 2.38%, 26/04/2032	186	0.02
EUR	400,000	BPCE SA, 4.00%, 29/11/2032	406	0.04
EUR	500,000	BPCE SA, 4.50%, 13/01/2033	511	0.05
EUR	200,000	BPCE SA, FRN, 5.75%, 01/06/2033	207	0.02
EUR	500,000	BPCE SA, 3.88%, 25/01/2036	497	0.05
EUR	100,000	BPCE SA, FRN, 1.63%, 02/03/2029	97	0.01
EUR	300,000	BPCE SA, FRN, 4.63%, 02/03/2030	308	0.03
EUR	200,000	BPCE SA, FRN, 3.38%, 19/12/2031	195	0.02
EUR	400,000	BPCE SA, FRN, 4.13%, 08/03/2033	401	0.04
EUR	500,000	BPCE SA, FRN, 3.63%, 01/10/2033	486	0.05
EUR	500,000	BPCE SA, FRN, 4.00%, 20/01/2034	495	0.05
EUR	400,000	BPCE SA, FRN, 1.75%, 02/02/2034	375	0.03
EUR	300,000	BPCE SA, FRN, 4.75%, 14/06/2034	310	0.03
EUR	500,000	BPCE SA, FRN, 4.25%, 11/01/2035	501	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	500,000	BPCE SA, FRN, 5.13%, 25/01/2035	515	0.05
EUR	300,000	BPCE SA, FRN, 4.25%, 16/07/2035	299	0.03
EUR	400,000	BPCE SA, FRN, 3.88%, 26/02/2036	387	0.04
EUR	100,000	BPCE SA, FRN, 4.88%, 26/02/2036	102	0.01
EUR	300,000	BPCE SA, FRN, 4.00%, 16/01/2037	293	0.03
EUR	500,000	BPCE SA, FRN, 4.13%, 27/02/2039	482	0.05
EUR	300,000	Bureau Veritas SA, 3.13%, 15/11/2031	293	0.03
EUR	200,000	Bureau Veritas SA, 3.38%, 01/10/2033	193	0.02
EUR	100,000	Bureau Veritas SA, 3.50%, 22/05/2036	96	0.01
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 0.75%, 07/07/2028	187	0.02
EUR	100,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.38%, 24/09/2028	99	0.01
EUR	300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029	285	0.03
EUR	200,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 4.38%, 26/05/2035	198	0.02
EUR	100,000	Capgemini SE, 1.75%, 18/04/2028	97	0.01
EUR	200,000	Capgemini SE, 2.50%, 25/09/2028	196	0.02
EUR	400,000	Capgemini SE, 2.00%, 15/04/2029	381	0.04
EUR	200,000	Capgemini SE, 1.13%, 23/06/2030	180	0.02
EUR	600,000	Capgemini SE, 3.13%, 25/09/2031	579	0.06
EUR	400,000	Capgemini SE, 2.38%, 15/04/2032	367	0.03
EUR	300,000	Capgemini SE, 3.50%, 25/09/2034	285	0.03
EUR	200,000	Carmila SA, 1.63%, 01/04/2029, REIT	189	0.02
EUR	100,000	Carmila SA, 3.88%, 25/01/2032, REIT	98	0.01
EUR	200,000	Carmila SA, 3.75%, 13/01/2033, REIT	190	0.02
EUR	200,000	Carrefour Banque SA, 4.08%, 05/05/2027	201	0.02
EUR	100,000	Carrefour SA, 1.00%, 17/05/2027	98	0.01
EUR	200,000	Carrefour SA, 2.63%, 15/12/2027	198	0.02
EUR	100,000	Carrefour SA, 2.88%, 08/12/2028	99	0.01
EUR	400,000	Carrefour SA, FRN, 2.38%, 30/10/2029	387	0.04
EUR	100,000	Carrefour SA, FRN, 3.75%, 10/10/2030	101	0.01
EUR	400,000	Carrefour SA, FRN, 4.13%, 12/10/2028	406	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	200,000	Carrefour SA, FRN, 2.88%, 07/05/2029	197	0.02
EUR	200,000	Carrefour SA, FRN, 3.25%, 24/06/2030	197	0.02
EUR	200,000	Carrefour SA, FRN, 4.38%, 14/11/2031	205	0.02
EUR	300,000	Carrefour SA, FRN, 3.63%, 17/10/2032	295	0.03
EUR	200,000	Carrefour SA, FRN, 3.75%, 24/05/2033	196	0.02
EUR	300,000	Carrefour SA, FRN, 3.88%, 05/12/2035	289	0.03
EUR	400,000	Cie de Saint-Gobain SA, 3.75%, 29/11/2026	402	0.04
EUR	200,000	Cie de Saint-Gobain SA, 1.38%, 14/06/2027	196	0.02
EUR	200,000	Cie de Saint-Gobain SA, 2.38%, 04/10/2027	198	0.02
EUR	300,000	Cie de Saint-Gobain SA, 2.75%, 04/04/2028	297	0.03
EUR	100,000	Cie de Saint-Gobain SA, 2.13%, 10/06/2028	98	0.01
EUR	300,000	Cie de Saint-Gobain SA, 1.88%, 21/09/2028	289	0.03
EUR	300,000	Cie de Saint-Gobain SA, 3.50%, 18/01/2029	300	0.03
EUR	300,000	Cie de Saint-Gobain SA, 3.25%, 09/08/2029	297	0.03
EUR	200,000	Cie de Saint-Gobain SA, 3.38%, 08/04/2030	198	0.02
EUR	500,000	Cie de Saint-Gobain SA, 3.88%, 29/11/2030	506	0.05
EUR	500,000	Cie de Saint-Gobain SA, 1.88%, 15/03/2031	460	0.04
EUR	300,000	Cie de Saint-Gobain SA, 3.50%, 04/04/2033	292	0.03
EUR	400,000	Cie de Saint-Gobain SA, 3.63%, 08/04/2034	391	0.04
EUR	100,000	Cie de Saint-Gobain SA, 3.63%, 09/08/2036	95	0.01
EUR	100,000	Cie de Saint-Gobain SA, FRN, 2.63%, 10/08/2032	93	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	98	0.01
EUR	500,000	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	461	0.04
EUR	300,000	Cie Generale des Etablissements Michelin SCA, 1.75%, 03/09/2030	279	0.03
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 3.13%, 16/05/2031	196	0.02
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	81	0.01
EUR	100,000	Cie Generale des Etablissements Michelin SCA, 3.38%, 16/05/2036	95	0.01
EUR	400,000	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	339	0.03
EUR	200,000	Cie Generale des Etablissements Michelin SCA, 0.63%, 02/11/2040	125	0.01
EUR	100,000	Coface SA, 6.00%, 22/09/2032	109	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR ‘000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	100,000	Coface SA, 5.75%, 28/11/2033	109	0.01
EUR	200,000	Cofiroute SA, 1.13%, 13/10/2027	194	0.02
EUR	200,000	Cofiroute SA, 0.75%, 09/09/2028	189	0.02
EUR	400,000	Cofiroute SA, 1.00%, 19/05/2031	351	0.03
EUR	300,000	Cofiroute SA, 3.13%, 06/03/2033	287	0.03
EUR	200,000	Covivio Hotels SACA, 4.13%, 23/05/2033, REIT	196	0.02
EUR	200,000	Covivio SA, 1.50%, 21/06/2027, REIT	195	0.02
EUR	200,000	Covivio SA, 2.38%, 20/02/2028, REIT	197	0.02
EUR	300,000	Covivio SA, 1.63%, 23/06/2030, REIT	273	0.03
EUR	200,000	Covivio SA, 1.13%, 17/09/2031, REIT	170	0.01
EUR	100,000	Covivio SA, 4.63%, 05/06/2032, REIT	102	0.01
EUR	100,000	Covivio SA, 3.63%, 17/06/2034, REIT	94	0.01
EUR	300,000	Credit Agricole Assurances SA, 2.00%, 17/07/2030	276	0.03
EUR	400,000	Credit Agricole Assurances SA, 1.50%, 06/10/2031	353	0.03
EUR	100,000	Credit Agricole Assurances SA, 5.88%, 25/10/2033	109	0.01
EUR	200,000	Credit Agricole Assurances SA, 4.50%, 17/12/2034	202	0.02
EUR	300,000	Credit Agricole Assurances SA, 4.13%, 17/12/2036	290	0.03
EUR	400,000	Credit Agricole Assurances SA, FRN, 4.75%, 27/09/2048	406	0.04
EUR	400,000	Credit Agricole SA, 2.63%, 17/03/2027	398	0.04
EUR	500,000	Credit Agricole SA, 1.38%, 03/05/2027	492	0.05
EUR	400,000	Credit Agricole SA, 3.38%, 28/07/2027	402	0.04
EUR	500,000	Credit Agricole SA, 0.13%, 09/12/2027	475	0.05
EUR	200,000	Credit Agricole SA, 0.38%, 20/04/2028	188	0.02
EUR	400,000	Credit Agricole SA, 1.13%, 24/02/2029	378	0.04
EUR	400,000	Credit Agricole SA, 1.75%, 05/03/2029	381	0.04
EUR	600,000	Credit Agricole SA, 2.00%, 25/03/2029	574	0.05
EUR	200,000	Credit Agricole SA, 1.00%, 03/07/2029	186	0.02
EUR	500,000	Credit Agricole SA, 2.50%, 29/08/2029	487	0.05
EUR	300,000	Credit Agricole SA, 4.13%, 07/03/2030	308	0.03
EUR	400,000	Credit Agricole SA, 3.88%, 20/04/2031	405	0.04
EUR	500,000	Credit Agricole SA, 0.88%, 14/01/2032	425	0.04
EUR	600,000	Credit Agricole SA, 3.13%, 26/02/2032	583	0.06
EUR	200,000	Credit Agricole SA, 1.13%, 12/07/2032	170	0.01
EUR	500,000	Credit Agricole SA, 4.00%, 18/01/2033	508	0.05

Currency	Holdings	Investment	Fair value EUR ‘000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	300,000	Credit Agricole SA, 4.38%, 27/11/2033	307	0.03
EUR	600,000	Credit Agricole SA, 3.75%, 22/01/2034	595	0.06
EUR	200,000	Credit Agricole SA, 2.50%, 22/04/2034	179	0.02
EUR	300,000	Credit Agricole SA, 3.50%, 26/09/2034	288	0.03
EUR	500,000	Credit Agricole SA, 3.88%, 28/11/2034	499	0.05
EUR	500,000	Credit Agricole SA, 3.75%, 27/05/2035	486	0.05
EUR	400,000	Credit Agricole SA, 4.13%, 26/02/2036	400	0.04
EUR	500,000	Credit Agricole SA, 3.88%, 16/02/2038	479	0.05
EUR	400,000	Credit Agricole SA, FRN, 3.13%, 26/01/2029	398	0.04
EUR	400,000	Credit Agricole SA, FRN, 4.25%, 11/07/2029	407	0.04
EUR	300,000	Credit Agricole SA, FRN, 0.50%, 21/09/2029	279	0.03
EUR	400,000	Credit Agricole SA, FRN, 2.88%, 16/02/2030	391	0.04
EUR	300,000	Credit Agricole SA, FRN, 3.75%, 23/01/2031	300	0.03
EUR	200,000	Credit Agricole SA, FRN, 3.13%, 03/07/2031	195	0.02
EUR	300,000	Credit Agricole SA, FRN, 3.25%, 25/08/2032	291	0.03
EUR	300,000	Credit Agricole SA, FRN, 5.50%, 28/08/2033	311	0.03
EUR	300,000	Credit Agricole SA, FRN, 4.13%, 18/03/2035	300	0.03
EUR	400,000	Credit Agricole SA, FRN, 4.38%, 15/04/2036	401	0.04
EUR	100,000	Credit Logement SA, FRN, 1.08%, 15/02/2034	93	0.01
EUR	300,000	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	293	0.03
EUR	200,000	Credit Mutuel Arkea SA, 3.38%, 19/09/2027	201	0.02
EUR	300,000	Credit Mutuel Arkea SA, 3.88%, 22/05/2028	304	0.03
EUR	100,000	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	93	0.01
EUR	300,000	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	298	0.03
EUR	100,000	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	93	0.01
EUR	100,000	Credit Mutuel Arkea SA, 0.75%, 18/01/2030	90	0.01
EUR	100,000	Credit Mutuel Arkea SA, 3.13%, 05/12/2030	98	0.01
EUR	300,000	Credit Mutuel Arkea SA, 3.38%, 11/03/2031	290	0.03
EUR	200,000	Credit Mutuel Arkea SA, 4.13%, 02/04/2031	204	0.02
EUR	200,000	Credit Mutuel Arkea SA, 0.88%, 25/10/2031	171	0.01
EUR	200,000	Credit Mutuel Arkea SA, 3.31%, 06/05/2032	195	0.02
EUR	100,000	Credit Mutuel Arkea SA, 4.25%, 01/12/2032	102	0.01
EUR	400,000	Credit Mutuel Arkea SA, 0.88%, 11/03/2033	324	0.03
EUR	200,000	Credit Mutuel Arkea SA, 3.63%, 03/10/2033	197	0.02

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	200,000	Credit Mutuel Arkea SA, 4.13%, 01/02/2034	202	0.02
EUR	100,000	Credit Mutuel Arkea SA, 3.31%, 25/10/2034	96	0.01
EUR	300,000	Credit Mutuel Arkea SA, 3.64%, 17/07/2035	291	0.03
EUR	200,000	Credit Mutuel Arkea SA, FRN, 1.25%, 11/06/2029	190	0.02
EUR	200,000	Credit Mutuel Arkea SA, FRN, 4.81%, 15/05/2035	203	0.02
EUR	400,000	Danone SA, 1.21%, 03/11/2028	380	0.04
EUR	200,000	Danone SA, 0.40%, 10/06/2029	183	0.02
EUR	500,000	Danone SA, 3.71%, 13/11/2029	505	0.05
EUR	100,000	Danone SA, 3.38%, 01/04/2030	100	0.01
EUR	200,000	Danone SA, 3.48%, 03/05/2030	200	0.02
EUR	300,000	Danone SA, 0.52%, 09/11/2030	263	0.02
EUR	300,000	Danone SA, 3.47%, 22/05/2031	299	0.03
EUR	400,000	Danone SA, 3.20%, 12/09/2031	394	0.04
EUR	200,000	Danone SA, 3.07%, 07/09/2032	194	0.02
EUR	400,000	Danone SA, 3.44%, 07/04/2033	394	0.04
EUR	100,000	Danone SA, 3.79%, 01/04/2034	100	0.01
EUR	100,000	Danone SA, FRN, 3.95%, 08/06/2032[1]	99	0.01
EUR	100,000	Edenred SE, 1.88%, 30/03/2027	99	0.01
EUR	300,000	Edenred SE, 1.38%, 18/06/2029	281	0.03
EUR	300,000	Edenred SE, 3.25%, 27/08/2030	295	0.03
EUR	300,000	Edenred SE, 3.63%, 13/06/2031	297	0.03
EUR	100,000	Edenred SE, 3.63%, 05/08/2032	98	0.01
EUR	100,000	Edenred SE, 3.75%, 15/01/2033	98	0.01
EUR	100,000	Elis SA, 4.13%, 24/05/2027	101	0.01
EUR	100,000	Elis SA, 1.63%, 03/04/2028	97	0.01
EUR	200,000	Elis SA, 3.75%, 21/03/2030	199	0.02
EUR	400,000	Elis SA, 3.88%, 23/03/2032	397	0.04
EUR	100,000	Engie SA, 0.00%, 04/03/2027	97	0.01
EUR	200,000	Engie SA, 0.38%, 11/06/2027	194	0.02
EUR	300,000	Engie SA, 0.38%, 21/06/2027	291	0.03
EUR	300,000	Engie SA, 3.75%, 06/09/2027	302	0.03
EUR	200,000	Engie SA, 1.50%, 27/03/2028	194	0.02
EUR	300,000	Engie SA, 1.75%, 27/03/2028	292	0.03
EUR	100,000	Engie SA, 1.38%, 22/06/2028	96	0.01
EUR	400,000	Engie SA, 1.38%, 28/02/2029	379	0.04
EUR	100,000	Engie SA, 3.50%, 27/09/2029	101	0.01
EUR	400,000	Engie SA, 0.38%, 26/10/2029	361	0.03
EUR	300,000	Engie SA, 3.63%, 11/01/2030	302	0.03
EUR	200,000	Engie SA, 0.50%, 24/10/2030	175	0.02
EUR	300,000	Engie SA, 3.88%, 06/01/2031	304	0.03
EUR	300,000	Engie SA, 3.63%, 06/03/2031	300	0.03
EUR	100,000	Engie SA, 3.25%, 11/01/2032	98	0.01
EUR	200,000	Engie SA, 2.13%, 30/03/2032	184	0.02
EUR	100,000	Engie SA, 1.88%, 19/09/2033	87	0.01
EUR	300,000	Engie SA, 3.88%, 06/12/2033	301	0.03
EUR	300,000	Engie SA, 4.25%, 06/09/2034	306	0.03
EUR	600,000	Engie SA, 4.00%, 11/01/2035	599	0.06
EUR	100,000	Engie SA, 1.50%, 13/03/2035	82	0.01
EUR	400,000	Engie SA, 3.88%, 06/03/2036	393	0.04
EUR	300,000	Engie SA, 1.00%, 26/10/2036	223	0.02
EUR	400,000	Engie SA, 3.88%, 11/09/2037	387	0.04
EUR	200,000	Engie SA, 2.00%, 28/09/2037	160	0.01
EUR	400,000	Engie SA, 1.38%, 21/06/2039	283	0.03
EUR	200,000	Engie SA, 1.25%, 24/10/2041	127	0.01
EUR	300,000	Engie SA, 4.50%, 06/09/2042	298	0.03
EUR	300,000	Engie SA, 4.25%, 11/01/2043	287	0.03
EUR	200,000	Engie SA, 4.25%, 06/03/2044	191	0.02
EUR	45,000	Engie SA, 5.95%, 16/03/2111	56	0.00
EUR	200,000	Engie SA, FRN, 1.50%, 30/05/2028[1]	191	0.02
EUR	300,000	Engie SA, FRN, 4.75%, 14/03/2030[1]	304	0.03
EUR	200,000	Engie SA, FRN, 1.88%, 02/01/2031[1]	178	0.02
EUR	200,000	Engie SA, FRN, 4.00%, 13/01/2032[1]	193	0.02
EUR	300,000	Engie SA, FRN, 5.13%, 14/03/2033[1]	305	0.03
EUR	200,000	Engie SA, FRN, 4.50%, 13/01/2035[1]	192	0.02
EUR	300,000	EssilorLuxottica SA, 0.38%, 27/11/2027	288	0.03
EUR	400,000	EssilorLuxottica SA, 0.50%, 05/06/2028	379	0.04
EUR	500,000	EssilorLuxottica SA, 2.88%, 05/03/2029	496	0.05
EUR	400,000	EssilorLuxottica SA, 2.63%, 10/01/2030	390	0.04
EUR	400,000	EssilorLuxottica SA, 0.75%, 27/11/2031	345	0.03
EUR	300,000	EssilorLuxottica SA, 3.00%, 05/03/2032	292	0.03

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	200,000	FDJ UNITED, 3.38%, 21/11/2033	192	0.02
EUR	200,000	FDJ UNITED, 3.63%, 21/11/2036	192	0.02
EUR	200,000	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	199	0.02
EUR	400,000	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	373	0.04
EUR	200,000	Gecina SA, 1.38%, 30/06/2027, REIT	196	0.02
EUR	100,000	Gecina SA, 1.38%, 26/01/2028, REIT	96	0.01
EUR	200,000	Gecina SA, 1.00%, 30/01/2029, REIT	188	0.02
EUR	100,000	Gecina SA, 1.63%, 14/03/2030, REIT	93	0.01
EUR	400,000	Gecina SA, 2.00%, 30/06/2032, REIT	358	0.03
EUR	300,000	Gecina SA, 0.88%, 25/01/2033, REIT	241	0.02
EUR	300,000	Gecina SA, 1.63%, 29/05/2034, REIT	247	0.02
EUR	100,000	Gecina SA, 3.38%, 04/08/2035, REIT	94	0.01
EUR	100,000	Gecina SA, 0.88%, 30/06/2036, REIT	72	0.01
EUR	100,000	Groupe des Assurances du Credit Mutuel SADIR, 3.75%, 30/04/2029	101	0.01
EUR	400,000	Groupe des Assurances du Credit Mutuel SADIR, FRN, 1.85%, 21/04/2042	349	0.03
EUR	200,000	Groupe des Assurances du Credit Mutuel SADIR, FRN, 5.00%, 30/10/2044	204	0.02
EUR	200,000	HSBC Continental Europe SA, 0.10%, 03/09/2027	192	0.02
EUR	300,000	HSBC Continental Europe SA, 1.38%, 04/09/2028	288	0.03
EUR	200,000	Icade, 1.50%, 13/09/2027, REIT	195	0.02
EUR	200,000	Icade, 1.63%, 28/02/2028, REIT	192	0.02
EUR	300,000	Icade, 1.00%, 19/01/2030, REIT	267	0.02
EUR	300,000	Icade, 0.63%, 18/01/2031, REIT	252	0.02
EUR	100,000	ICADE, 4.38%, 22/05/2035, REIT	94	0.01
EUR	300,000	Imerys SA, 4.00%, 21/11/2032	290	0.03
EUR	200,000	Imerys SA, FRN, 1.88%, 31/03/2028	194	0.02
EUR	100,000	Imerys SA, FRN, 4.75%, 29/11/2029	102	0.01
EUR	100,000	Imerys SA, FRN, 1.00%, 15/07/2031	86	0.01
EUR	300,000	Indigo Group SAS, 4.50%, 18/04/2030, REIT	308	0.03
EUR	300,000	In'li SA, 1.13%, 02/07/2029, REIT	275	0.03
EUR	200,000	Ipsen SA, 3.88%, 25/03/2032	198	0.02
EUR	200,000	ITM Entreprises SAS, 5.75%, 22/07/2029	210	0.02
EUR	200,000	ITM Entreprises SAS, 4.13%, 29/01/2030	200	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	100,000	JCDecaux SE, 2.63%, 24/04/2028	98	0.01
EUR	400,000	JCDecaux SE, 5.00%, 11/01/2029	413	0.04
EUR	100,000	JCDecaux SE, 1.63%, 07/02/2030	92	0.01
EUR	100,000	Kering SA, 1.25%, 10/05/2026	100	0.01
EUR	100,000	Kering SA, 1.50%, 05/04/2027	99	0.01
EUR	200,000	Kering SA, 3.63%, 05/09/2027	201	0.02
EUR	100,000	Kering SA, 0.75%, 13/05/2028	95	0.01
EUR	300,000	Kering SA, 3.25%, 27/02/2029	298	0.03
EUR	200,000	Kering SA, 3.13%, 27/11/2029	197	0.02
EUR	200,000	Kering SA, 1.88%, 05/05/2030	188	0.02
EUR	300,000	Kering SA, 3.63%, 05/09/2031	297	0.03
EUR	500,000	Kering SA, 3.38%, 11/03/2032	486	0.05
EUR	200,000	Kering SA, 3.38%, 27/02/2033	193	0.02
EUR	200,000	Kering SA, 3.63%, 21/11/2034	193	0.02
EUR	500,000	Kering SA, 3.88%, 05/09/2035	486	0.05
EUR	300,000	Kering SA, 3.63%, 11/03/2036	284	0.03
EUR	200,000	Klepierre SA, 2.00%, 12/05/2029, REIT	191	0.02
EUR	200,000	Klepierre SA, 0.63%, 01/07/2030, REIT	176	0.02
EUR	300,000	Klepierre SA, 0.88%, 17/02/2031, REIT	260	0.02
EUR	100,000	Klepierre SA, 1.25%, 29/09/2031, REIT	87	0.01
EUR	200,000	Klepierre SA, 1.63%, 13/12/2032, REIT	172	0.02
EUR	300,000	Klepierre SA, 3.88%, 23/09/2033, REIT	295	0.03
EUR	100,000	Klepierre SA, 3.75%, 30/09/2037, REIT	95	0.01
EUR	100,000	Klepierre SA, 3.75%, 30/09/2037, REIT	95	0.01
EUR	200,000	La Mondiale SAM, 2.13%, 23/06/2031	183	0.02
EUR	200,000	La Mondiale SAM, 4.38%, 20/10/2035	197	0.02
EUR	300,000	Legrand SA, 0.63%, 24/06/2028	284	0.03
EUR	100,000	Legrand SA, 0.75%, 20/05/2030	89	0.01
EUR	300,000	Legrand SA, 1.88%, 06/07/2032	270	0.02
EUR	200,000	Legrand SA, 3.50%, 26/06/2034	195	0.02
EUR	100,000	Legrand SA, 3.63%, 19/03/2035	98	0.01
EUR	300,000	Legrand SA, FRN, 3.63%, 29/05/2029	301	0.03
EUR	300,000	Legrand SA, FRN, 0.38%, 06/10/2031	253	0.02
EUR	100,000	L'Oreal SA, 2.50%, 06/11/2027	99	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	300,000	L'Oreal SA, 2.88%, 19/05/2028	299	0.03
EUR	100,000	L'Oreal SA, 2.50%, 12/01/2029	98	0.01
EUR	200,000	L'Oreal SA, 3.38%, 23/11/2029	201	0.02
EUR	500,000	L'Oreal SA, 2.75%, 19/11/2030	490	0.05
EUR	100,000	L'Oreal SA, 2.88%, 06/11/2031	98	0.01
EUR	300,000	L'Oreal SA, 2.88%, 12/01/2032	293	0.03
EUR	400,000	L'Oreal SA, 3.38%, 19/01/2036	389	0.04
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 2.75%, 07/11/2027	199	0.02
EUR	500,000	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	474	0.04
EUR	600,000	LVMH Moet Hennessy Louis Vuitton SE, 2.63%, 07/03/2029	590	0.06
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 3.25%, 07/09/2029	200	0.02
EUR	400,000	LVMH Moet Hennessy Louis Vuitton SE, 3.38%, 05/02/2030	402	0.04
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 2.63%, 25/06/2030	195	0.02
EUR	600,000	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031	520	0.05
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 3.00%, 07/03/2032	194	0.02
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 3.13%, 07/11/2032	195	0.02
EUR	600,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 07/09/2033	596	0.06
EUR	200,000	LVMH Moet Hennessy Louis Vuitton SE, 3.50%, 05/10/2034	197	0.02
EUR	300,000	LVMH Moet Hennessy Louis Vuitton SE, 3.38%, 25/02/2036	289	0.03
EUR	100,000	Mercialys SA, 2.50%, 28/02/2029, REIT	97	0.01
EUR	200,000	Mercialys SA, 4.00%, 10/09/2031, REIT	196	0.02
EUR	100,000	Mercialys SA, 4.00%, 04/06/2032, REIT	98	0.01
EUR	300,000	Mutuelle Assurance Des Commercants et Industriels de France et Des Cadres et Sal, FRN, 2.13%, 21/06/2052	258	0.02
EUR	100,000	Nerval SAS, 3.63%, 20/07/2028, REIT	101	0.01
EUR	200,000	Nerval SAS, 2.88%, 14/04/2032, REIT	186	0.02
EUR	100,000	Orange SA, 0.88%, 03/02/2027	98	0.01
EUR	400,000	Orange SA, 1.25%, 07/07/2027	392	0.04
EUR	200,000	Orange SA, 1.50%, 09/09/2027	196	0.02
EUR	300,000	Orange SA, 1.38%, 20/03/2028	290	0.03
EUR	100,000	Orange SA, 2.50%, 13/11/2028	98	0.01
EUR	500,000	Orange SA, 2.00%, 15/01/2029	484	0.05
EUR	400,000	Orange SA, 2.75%, 19/05/2029	393	0.04
EUR	100,000	Orange SA, 0.13%, 16/09/2029	90	0.01
EUR	200,000	Orange SA, 1.38%, 16/01/2030	186	0.02
EUR	500,000	Orange SA, 1.88%, 12/09/2030	467	0.04
EUR	200,000	Orange SA, 3.13%, 13/11/2031	195	0.02
EUR	400,000	Orange SA, 3.63%, 16/11/2031	401	0.04
EUR	200,000	Orange SA, 1.63%, 07/04/2032	179	0.02
EUR	300,000	Orange SA, 2.38%, 18/05/2032	280	0.03
EUR	400,000	Orange SA, 0.50%, 04/09/2032	328	0.03
EUR	300,000	Orange SA, 8.13%, 28/01/2033	379	0.04
EUR	300,000	Orange SA, 0.63%, 16/12/2033	237	0.02
EUR	300,000	Orange SA, 0.75%, 29/06/2034	234	0.02
EUR	300,000	Orange SA, 1.20%, 11/07/2034	246	0.02
EUR	500,000	Orange SA, 3.50%, 13/11/2034	484	0.05
EUR	200,000	Orange SA, 3.25%, 17/01/2035	190	0.02
EUR	300,000	Orange SA, 3.50%, 19/05/2035	290	0.03
EUR	300,000	Orange SA, 3.75%, 04/09/2037	289	0.03
EUR	500,000	Orange SA, 3.75%, 13/05/2038	479	0.05
EUR	200,000	Orange SA, 4.13%, 13/11/2045	189	0.02
EUR	200,000	Orange SA, 1.38%, 04/09/2049	113	0.01
EUR	100,000	Orange SA, FRN, 1.75%, 15/07/2028[1]	95	0.01
EUR	200,000	Orange SA, FRN, 1.38%, 11/02/2029[1]	185	0.02
EUR	400,000	Orange SA, FRN, 5.38%, 18/01/2030[1]	413	0.04
EUR	200,000	Orange SA, FRN, 4.50%, 15/12/2030[1]	200	0.02
EUR	400,000	Orange SA, FRN, 3.88%, 24/03/2032[1]	387	0.04
EUR	100,000	Orange SA, FRN, 3.88%, 11/09/2035	99	0.01
EUR	100,000	Pernod Ricard SA, 3.75%, 15/09/2027	101	0.01
EUR	200,000	Pernod Ricard SA, 0.50%, 24/10/2027	192	0.02
EUR	100,000	Pernod Ricard SA, 0.13%, 04/10/2029	89	0.01
EUR	400,000	Pernod Ricard SA, 1.75%, 08/04/2030	375	0.04

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		France (continued)		
EUR	200,000	Pernod Ricard SA, 3.38%, 07/11/2030	198	0.02
EUR	100,000	Pernod Ricard SA, 0.88%, 24/10/2031	86	0.01
EUR	200,000	Pernod Ricard SA, 3.25%, 03/03/2032	193	0.02
EUR	400,000	Pernod Ricard SA, FRN, 3.75%, 02/11/2032	397	0.04
EUR	200,000	Pernod Ricard SA, 3.25%, 04/02/2033	191	0.02
EUR	200,000	Pernod Ricard SA, 3.75%, 15/09/2033	197	0.02
EUR	400,000	Pernod Ricard SA, 3.63%, 07/05/2034	387	0.04
EUR	100,000	Pernod Ricard SA, 3.75%, 04/02/2037	95	0.01
EUR	100,000	Pernod Ricard SA, FRN, 3.25%, 02/11/2028	100	0.01
EUR	400,000	Pernod Ricard SA, FRN, 1.38%, 07/04/2029	377	0.03
EUR	300,000	Praemia Healthcare SACA, 0.88%, 04/11/2029, REIT	268	0.02
EUR	300,000	Praemia Healthcare SACA, 1.38%, 17/09/2030, REIT	265	0.02
EUR	100,000	Praemia Healthcare SACA, 3.88%, 05/06/2032, REIT	96	0.01
EUR	300,000	PSA Tresorerie GIE, 6.00%, 19/09/2033	325	0.03
EUR	300,000	Publicis Groupe SA, 2.88%, 12/06/2029	294	0.03
EUR	200,000	Publicis Groupe SA, 3.38%, 12/06/2032	193	0.02
EUR	200,000	RCI Banque SA, 1.13%, 15/01/2027	197	0.02
EUR	200,000	RCI Banque SA, 4.50%, 06/04/2027	202	0.02
EUR	375,000	RCI Banque SA, 4.75%, 06/07/2027	380	0.04
EUR	325,000	RCI Banque SA, 3.75%, 04/10/2027	327	0.03
EUR	81,000	RCI Banque SA, 3.50%, 17/01/2028	81	0.01
EUR	300,000	RCI Banque SA, 4.88%, 14/06/2028	307	0.03
EUR	100,000	RCI Banque SA, 4.88%, 21/09/2028	103	0.01
EUR	100,000	RCI Banque SA, 3.88%, 12/01/2029	101	0.01
EUR	400,000	RCI Banque SA, 3.38%, 26/07/2029	396	0.04
EUR	400,000	RCI Banque SA, 4.88%, 02/10/2029	414	0.04
EUR	75,000	RCI Banque SA, 3.38%, 06/06/2030	74	0.01
EUR	300,000	RCI Banque SA, 3.88%, 30/09/2030	300	0.03
EUR	350,000	RCI Banque SA, 4.13%, 04/04/2031	353	0.03
EUR	100,000	RCI Banque SA, 3.75%, 16/02/2032	98	0.01
EUR	300,000	RCI Banque SA, 3.63%, 03/11/2032	290	0.03
EUR	200,000	RCI Banque SA, 4.25%, 23/05/2034	197	0.02
EUR	200,000	Roquette Freres SA, 3.77%, 25/11/2031	195	0.02
EUR	100,000	Sanofi SA, 1.75%, 10/09/2026	100	0.01
		Corporate debt instruments (continued)		
		France (continued)		
EUR	400,000	Sanofi SA, 1.13%, 05/04/2028	384	0.04
EUR	100,000	Sanofi SA, 0.88%, 21/03/2029	94	0.01
EUR	300,000	Sanofi SA, 2.63%, 23/06/2029	294	0.03
EUR	700,000	Sanofi SA, 1.38%, 21/03/2030	652	0.06
EUR	200,000	Sanofi SA, 1.50%, 01/04/2030	187	0.02
EUR	100,000	Sanofi SA, 2.75%, 11/03/2031	98	0.01
EUR	400,000	Sanofi SA, 3.00%, 23/06/2032	391	0.04
EUR	300,000	Sanofi SA, 1.25%, 21/03/2034	251	0.02
EUR	400,000	Sanofi SA, 1.88%, 21/03/2038	327	0.03
EUR	200,000	Sanofi SA, FRN, 1.25%, 06/04/2029	189	0.02
EUR	100,000	Schneider Electric SE, 0.88%, 13/12/2026	99	0.01
EUR	400,000	Schneider Electric SE, 1.38%, 21/06/2027	392	0.04
EUR	100,000	Schneider Electric SE, 3.25%, 09/11/2027	100	0.01
EUR	400,000	Schneider Electric SE, 1.50%, 15/01/2028	388	0.04
EUR	100,000	Schneider Electric SE, 3.25%, 12/06/2028	100	0.01
EUR	200,000	Schneider Electric SE, 0.25%, 11/03/2029	183	0.02
EUR	200,000	Schneider Electric SE, 2.63%, 02/09/2029	195	0.02
EUR	100,000	Schneider Electric SE, 3.13%, 13/10/2029	99	0.01
EUR	100,000	Schneider Electric SE, 2.75%, 04/07/2030	97	0.01
EUR	300,000	Schneider Electric SE, 3.00%, 03/09/2030	295	0.03
EUR	200,000	Schneider Electric SE, 3.00%, 10/01/2031	196	0.02
EUR	200,000	Schneider Electric SE, 3.00%, 02/03/2032	194	0.02
EUR	300,000	Schneider Electric SE, 3.50%, 09/11/2032	301	0.03
EUR	300,000	Schneider Electric SE, 3.50%, 12/06/2033	297	0.03
EUR	200,000	Schneider Electric SE, 3.38%, 13/04/2034	195	0.02
EUR	300,000	Schneider Electric SE, 3.25%, 10/10/2035	287	0.03
EUR	400,000	Schneider Electric SE, 3.38%, 03/09/2036	385	0.04
EUR	200,000	Schneider Electric SE, 3.62%, 02/09/2037	194	0.02
EUR	400,000	SCOR SE, FRN, 3.63%, 27/05/2048	397	0.04
EUR	100,000	SCOR SE, FRN, 1.38%, 17/09/2051	87	0.01
EUR	200,000	SCOR SE, FRN, 4.52%, 10/09/2055	199	0.02
EUR	200,000	SNF Group SACA, 2.63%, 01/02/2029	192	0.02
EUR	200,000	SNF Group SACA, 4.50%, 15/03/2032	203	0.02
EUR	200,000	Societe Generale SA, 3.00%, 12/02/2027	200	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	500,000	Societe Generale SA, 4.13%, 02/06/2027	506	0.05
EUR	300,000	Societe Generale SA, 0.25%, 08/07/2027	290	0.03
EUR	500,000	Societe Generale SA, 4.00%, 16/11/2027	507	0.05
EUR	300,000	Societe Generale SA, 1.38%, 13/01/2028	290	0.03
EUR	400,000	Societe Generale SA, 0.13%, 18/02/2028	378	0.04
EUR	300,000	Societe Generale SA, FRN, 0.88%, 22/09/2028	289	0.03
EUR	500,000	Societe Generale SA, 2.13%, 27/09/2028	484	0.05
EUR	200,000	Societe Generale SA, 4.13%, 21/11/2028	204	0.02
EUR	200,000	Societe Generale SA, 1.75%, 22/03/2029	190	0.02
EUR	200,000	Societe Generale SA, 2.63%, 30/05/2029	197	0.02
EUR	400,000	Societe Generale SA, 0.88%, 24/09/2029	364	0.03
EUR	300,000	Societe Generale SA, 1.25%, 12/06/2030	272	0.02
EUR	500,000	Societe Generale SA, 4.25%, 16/11/2032	518	0.05
EUR	300,000	Societe Generale SA, 5.63%, 02/06/2033	323	0.03
EUR	200,000	Societe Generale SA, FRN, 0.50%, 12/06/2029	187	0.02
EUR	500,000	Societe Generale SA, FRN, 4.75%, 28/09/2029	514	0.05
EUR	600,000	Societe Generale SA, FRN, 3.38%, 14/05/2030	595	0.06
EUR	500,000	Societe Generale SA, FRN, 3.63%, 13/11/2030	498	0.05
EUR	500,000	Societe Generale SA, FRN, 4.25%, 06/12/2030	508	0.05
EUR	400,000	Societe Generale SA, FRN, 3.75%, 15/07/2031	399	0.04
EUR	300,000	Societe Generale SA, FRN, 4.88%, 21/11/2031	313	0.03
EUR	300,000	Societe Generale SA, FRN, 3.50%, 01/03/2032	294	0.03
EUR	100,000	Societe Generale SA, FRN, 5.25%, 06/09/2032	102	0.01
EUR	400,000	Societe Generale SA, FRN, 3.75%, 02/09/2033	391	0.04
EUR	300,000	Societe Generale SA, FRN, 3.75%, 17/05/2035	294	0.03
EUR	600,000	Societe Generale SA, FRN, 3.88%, 20/11/2035	588	0.06
EUR	400,000	Societe Generale SA, FRN, 4.13%, 14/05/2036	396	0.04
EUR	200,000	Societe Generale SA, FRN, 4.00%, 04/02/2037	194	0.02
EUR	150,000	Sodexo SA, 0.75%, 14/04/2027	147	0.01
EUR	400,000	Sodexo SA, 1.00%, 17/07/2028	382	0.04
EUR	150,000	Sodexo SA, 1.00%, 27/04/2029	140	0.01
EUR	300,000	Sogecap SA, FRN, 6.50%, 16/05/2044	332	0.03
EUR	200,000	Sogecap SA, FRN, 5.00%, 03/04/2045	203	0.02
EUR	400,000	Suez SACA, 1.88%, 24/05/2027	394	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	500,000	Suez SACA, 4.63%, 03/11/2028	513	0.05
EUR	100,000	Suez SACA, 2.38%, 24/05/2030	95	0.01
EUR	200,000	Suez SACA, 5.00%, 03/11/2032	211	0.02
EUR	300,000	Suez SACA, 4.50%, 13/11/2033	308	0.03
EUR	400,000	Suez SACA, 2.88%, 24/05/2034	365	0.03
EUR	200,000	TDF Infrastructure SAS, 5.63%, 21/07/2028	207	0.02
EUR	200,000	TDF Infrastructure SAS, 1.75%, 01/12/2029	185	0.02
EUR	100,000	TDF Infrastructure SAS, 3.63%, 16/12/2030	98	0.01
EUR	300,000	TDF Infrastructure SAS, 4.13%, 23/10/2031	298	0.03
EUR	300,000	Teleperformance SE, 0.25%, 26/11/2027	284	0.03
EUR	200,000	Teleperformance SE, 5.25%, 22/11/2028	205	0.02
EUR	200,000	Teleperformance SE, 4.25%, 21/01/2030	198	0.02
EUR	300,000	Teleperformance SE, 5.75%, 22/11/2031	314	0.03
EUR	200,000	Teleperformance SE, FRN, 3.75%, 24/06/2029	196	0.02
EUR	100,000	Terega SA, 0.88%, 17/09/2030	88	0.01
EUR	300,000	Terega SA, 4.00%, 17/09/2034	293	0.03
EUR	200,000	Tikehau Capital SCA, 1.63%, 31/03/2029	181	0.02
EUR	100,000	Tikehau Capital SCA, 6.63%, 14/03/2030	108	0.01
EUR	200,000	Tikehau Capital SCA, 4.25%, 08/04/2031	195	0.02
EUR	100,000	TotalEnergies Capital International SA, 1.02%, 04/03/2027	98	0.01
EUR	500,000	TotalEnergies Capital International SA, 1.49%, 08/04/2027	493	0.05
EUR	100,000	TotalEnergies Capital International SA, 0.70%, 31/05/2028	95	0.01
EUR	600,000	TotalEnergies Capital International SA, 0.75%, 12/07/2028	566	0.05
EUR	400,000	TotalEnergies Capital International SA, 1.38%, 04/10/2029	374	0.04
EUR	200,000	TotalEnergies Capital International SA, 1.49%, 04/09/2030	184	0.02
EUR	400,000	TotalEnergies Capital International SA, 0.95%, 18/05/2031	353	0.03
EUR	300,000	TotalEnergies Capital International SA, 3.08%, 01/07/2031	294	0.03
EUR	400,000	TotalEnergies Capital International SA, 1.99%, 08/04/2032	366	0.03
EUR	300,000	TotalEnergies Capital International SA, 3.16%, 03/03/2033	291	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	500,000	TotalEnergies Capital International SA, 3.65%, 01/07/2035	489	0.05
EUR	300,000	TotalEnergies Capital International SA, 3.50%, 03/03/2037	284	0.03
EUR	200,000	TotalEnergies Capital International SA, 1.54%, 31/05/2039	146	0.01
EUR	400,000	TotalEnergies Capital International SA, 1.62%, 18/05/2040	289	0.03
EUR	300,000	TotalEnergies Capital International SA, 4.06%, 01/07/2040	292	0.03
EUR	500,000	TotalEnergies Capital International SA, 3.85%, 03/03/2045	454	0.04
EUR	450,000	TotalEnergies SE, FRN, 1.63%, 25/10/2027[1]	434	0.04
EUR	300,000	TotalEnergies SE, FRN, 4.12%, 19/11/2029[1]	298	0.03
EUR	200,000	TotalEnergies SE, FRN, 2.00%, 04/06/2030[1]	182	0.02
EUR	625,000	TotalEnergies SE, FRN, 3.79%, 26/02/2031[1]	605	0.06
EUR	550,000	TotalEnergies SE, FRN, 2.13%, 25/07/2032[1]	477	0.04
EUR	425,000	TotalEnergies SE, FRN, 4.50%, 19/08/2034[1]	417	0.04
EUR	250,000	TotalEnergies SE, FRN, 3.25%, 17/07/2036[1]	217	0.02
EUR	150,000	Unibail-Rodamco-Westfield SE, 1.13%, 28/04/2027, REIT	147	0.01
EUR	400,000	Unibail-Rodamco-Westfield SE, 0.63%, 04/05/2027, REIT	390	0.04
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.50%, 22/02/2028, REIT	97	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 0.75%, 25/10/2028, REIT	94	0.01
EUR	200,000	Unibail-Rodamco-Westfield SE, 1.50%, 29/05/2029, REIT	187	0.02
EUR	300,000	Unibail-Rodamco-Westfield SE, 3.50%, 11/09/2029, REIT	298	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE, 2.63%, 09/04/2030, REIT	192	0.02
EUR	350,000	Unibail-Rodamco-Westfield SE, 1.38%, 15/04/2030, REIT	318	0.03
EUR	200,000	Unibail-Rodamco-Westfield SE, 4.13%, 11/12/2030, REIT	202	0.02
EUR	500,000	Unibail-Rodamco-Westfield SE, 1.88%, 15/01/2031, REIT	454	0.04
EUR	500,000	Unibail-Rodamco-Westfield SE, 1.38%, 04/12/2031, REIT	432	0.04
EUR	200,000	Unibail-Rodamco-Westfield SE, 0.88%, 29/03/2032, REIT	167	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	200,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/06/2032, REIT	177	0.02
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.38%, 25/05/2033, REIT	83	0.01
EUR	400,000	Unibail-Rodamco-Westfield SE, 1.75%, 27/02/2034, REIT	331	0.03
EUR	100,000	Unibail-Rodamco-Westfield SE, 3.88%, 11/09/2034, REIT	97	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 2.00%, 28/04/2036, REIT	80	0.01
EUR	300,000	Unibail-Rodamco-Westfield SE, 2.00%, 29/05/2037, REIT	240	0.02
EUR	200,000	Unibail-Rodamco-Westfield SE, 2.25%, 14/05/2038, REIT	159	0.01
EUR	100,000	Unibail-Rodamco-Westfield SE, 1.75%, 01/07/2049, REIT	56	0.00
EUR	100,000	Veolia Environnement SA, 4.63%, 30/03/2027	102	0.01
EUR	100,000	Veolia Environnement SA, 1.59%, 10/01/2028	97	0.01
EUR	300,000	Veolia Environnement SA, 1.25%, 15/04/2028	288	0.03
EUR	300,000	Veolia Environnement SA, 1.25%, 19/05/2028	287	0.03
EUR	400,000	Veolia Environnement SA, 0.93%, 04/01/2029	375	0.04
EUR	300,000	Veolia Environnement SA, 1.50%, 03/04/2029	284	0.03
EUR	200,000	Veolia Environnement SA, 1.94%, 07/01/2030	189	0.02
EUR	100,000	Veolia Environnement SA, 1.63%, 17/09/2030	92	0.01
EUR	300,000	Veolia Environnement SA, 2.97%, 10/01/2031	291	0.03
EUR	400,000	Veolia Environnement SA, 3.21%, 14/01/2031	392	0.04
EUR	100,000	Veolia Environnement SA, 0.66%, 15/01/2031	87	0.01
EUR	400,000	Veolia Environnement SA, 0.50%, 14/10/2031	336	0.03
EUR	100,000	Veolia Environnement SA, 0.80%, 15/01/2032	84	0.01
EUR	200,000	Veolia Environnement SA, 3.32%, 17/06/2032	195	0.02
EUR	200,000	Veolia Environnement SA, 1.63%, 21/09/2032	174	0.02
EUR	150,000	Veolia Environnement SA, 6.13%, 25/11/2033	172	0.02
EUR	400,000	Veolia Environnement SA, 3.64%, 14/01/2034	391	0.04
EUR	200,000	Veolia Environnement SA, 3.57%, 09/09/2034	195	0.02
EUR	100,000	Veolia Environnement SA, 1.25%, 14/05/2035	79	0.01
EUR	300,000	Veolia Environnement SA, 3.80%, 17/06/2037	288	0.03
EUR	200,000	Veolia Environnement SA, 4.05%, 14/01/2038	196	0.02
EUR	300,000	Vinci SA, 0.00%, 27/11/2028	275	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		France (continued)		
EUR	600,000	Vinci SA, 1.63%, 18/01/2029	573	0.05
EUR	300,000	Vinci SA, 1.75%, 26/09/2030	279	0.03
EUR	300,000	Vinci SA, 0.50%, 09/01/2032	253	0.02
EUR	400,000	Vinci SA, 3.38%, 17/10/2032	393	0.04
EUR	100,000	Wendel SE, 1.00%, 01/06/2031	88	0.01
EUR	300,000	Wendel SE, 3.75%, 11/08/2033	291	0.03
EUR	100,000	Wendel SE, 1.38%, 18/01/2034	82	0.01
EUR	200,000	WPP Finance SA, 2.38%, 19/05/2027	198	0.02
EUR	200,000	WPP Finance SA, 4.13%, 30/05/2028	202	0.02
		Total France	**191,759**	**19.02**
		Germany (31 March 2025: 8.80%)		
EUR	100,000	Aareal Bank AG, 0.05%, 02/09/2026	99	0.01
EUR	300,000	Aareal Bank AG, 0.50%, 07/04/2027	292	0.03
EUR	100,000	Aareal Bank AG, 0.25%, 23/11/2027	95	0.01
EUR	100,000	Aareal Bank AG, 0.75%, 18/04/2028	94	0.01
EUR	100,000	adidas AG, 3.13%, 21/11/2029	100	0.01
EUR	200,000	adidas AG, 2.75%, 06/11/2030	194	0.02
EUR	300,000	adidas AG, 0.63%, 10/09/2035	225	0.02
EUR	300,000	Albemarle New Holding GmbH, 1.63%, 25/11/2028	285	0.03
EUR	500,000	Allianz SE, FRN, 4.60%, 07/09/2038	509	0.05
EUR	400,000	Allianz SE, FRN, 3.10%, 06/07/2047	398	0.04
EUR	200,000	Allianz SE, FRN, 1.30%, 25/09/2049	184	0.02
EUR	400,000	Allianz SE, FRN, 2.12%, 08/07/2050	371	0.04
EUR	400,000	Allianz SE, FRN, 4.25%, 05/07/2052	401	0.04
EUR	500,000	Allianz SE, FRN, 5.82%, 25/07/2053	545	0.05
EUR	400,000	Allianz SE, FRN, 4.85%, 26/07/2054	412	0.04
EUR	400,000	Allianz SE, FRN, 4.43%, 25/07/2055	400	0.04
EUR	200,000	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	194	0.02
EUR	300,000	Amprion GmbH, 3.45%, 22/09/2027	301	0.03
EUR	300,000	Amprion GmbH, 3.88%, 07/09/2028	303	0.03
EUR	100,000	Amprion GmbH, 2.75%, 30/09/2029	98	0.01
EUR	300,000	Amprion GmbH, 3.00%, 05/12/2029	295	0.03
EUR	100,000	Amprion GmbH, 3.13%, 27/08/2030	98	0.01
EUR	200,000	Amprion GmbH, 3.16%, 15/01/2031	196	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Amprion GmbH, 3.63%, 21/05/2031	100	0.01
EUR	400,000	Amprion GmbH, 3.97%, 22/09/2032	404	0.04
EUR	200,000	Amprion GmbH, 0.63%, 23/09/2033	158	0.01
EUR	300,000	Amprion GmbH, 4.13%, 07/09/2034	302	0.03
EUR	100,000	Amprion GmbH, 3.88%, 05/06/2036	98	0.01
EUR	400,000	Amprion GmbH, 4.07%, 15/01/2038	393	0.04
EUR	200,000	Amprion GmbH, 3.85%, 27/08/2039	189	0.02
EUR	400,000	Amprion GmbH, 4.00%, 30/09/2040	379	0.04
EUR	100,000	Amprion GmbH, 4.00%, 21/05/2044	92	0.01
EUR	400,000	Amprion GmbH, 4.58%, 15/01/2046	391	0.04
EUR	400,000	BASF SE, 0.25%, 05/06/2027	387	0.04
EUR	250,000	BASF SE, 0.88%, 15/11/2027	241	0.02
EUR	200,000	BASF SE, 3.13%, 29/06/2028	199	0.02
EUR	200,000	BASF SE, 4.00%, 08/03/2029	203	0.02
EUR	250,000	BASF SE, 1.50%, 22/05/2030	234	0.02
EUR	300,000	BASF SE, 1.50%, 17/03/2031	273	0.03
EUR	100,000	BASF SE, 0.88%, 06/10/2031	87	0.01
EUR	200,000	BASF SE, 4.25%, 08/03/2032	206	0.02
EUR	100,000	BASF SE, 3.75%, 29/06/2032	101	0.01
EUR	200,000	BASF SE, 4.50%, 08/03/2035	207	0.02
EUR	350,000	BASF SE, 1.63%, 15/11/2037	268	0.03
EUR	150,000	Bayer AG, 4.00%, 26/08/2026	151	0.01
EUR	300,000	Bayer AG, 0.38%, 12/01/2029	275	0.03
EUR	450,000	Bayer AG, 4.25%, 26/08/2029	459	0.04
EUR	600,000	Bayer AG, 1.13%, 06/01/2030	545	0.05
EUR	500,000	Bayer AG, 0.63%, 12/07/2031	423	0.04
EUR	500,000	Bayer AG, 1.38%, 06/07/2032	429	0.04
EUR	575,000	Bayer AG, 4.63%, 26/05/2033	595	0.06
EUR	200,000	Bayer AG, 1.00%, 12/01/2036	148	0.01
EUR	200,000	Bertelsmann SE & Co. KGaA, 2.00%, 01/04/2028	195	0.02
EUR	200,000	Bertelsmann SE & Co. KGaA, 3.50%, 29/05/2029	200	0.02
EUR	400,000	Bertelsmann SE & Co. KGaA, 1.50%, 15/05/2030	368	0.04
EUR	300,000	Bertelsmann SE & Co. KGaA, 3.38%, 28/10/2033	284	0.03
EUR	300,000	Bertelsmann SE & Co. KGaA, 3.75%, 23/07/2034	289	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Germany (continued)		
EUR	100,000	Commerzbank AG, 0.88%, 22/01/2027	98	0.01
EUR	175,000	Commerzbank AG, 0.38%, 01/09/2027	169	0.02
EUR	100,000	Commerzbank AG, 1.88%, 28/02/2028	97	0.01
EUR	400,000	Commerzbank AG, 1.50%, 28/08/2028	386	0.04
EUR	300,000	Commerzbank AG, FRN, 2.63%, 08/12/2028	297	0.03
EUR	200,000	Commerzbank AG, FRN, 5.25%, 25/03/2029	207	0.02
EUR	400,000	Commerzbank AG, FRN, 5.13%, 18/01/2030	416	0.04
EUR	100,000	Commerzbank AG, FRN, 3.13%, 06/06/2030	98	0.01
EUR	300,000	Commerzbank AG, FRN, 3.13%, 26/11/2030	294	0.03
EUR	300,000	Commerzbank AG, FRN, 4.63%, 17/01/2031	309	0.03
EUR	300,000	Commerzbank AG, FRN, 3.13%, 03/09/2031	292	0.03
EUR	400,000	Commerzbank AG, FRN, 3.63%, 14/01/2032	396	0.04
EUR	400,000	Commerzbank AG, FRN, 4.00%, 16/07/2032	401	0.04
EUR	200,000	Commerzbank AG, FRN, 6.50%, 06/12/2032	207	0.02
EUR	100,000	Commerzbank AG, FRN, 6.75%, 05/10/2033	106	0.01
EUR	300,000	Commerzbank AG, FRN, 3.75%, 06/06/2034	293	0.03
EUR	300,000	Commerzbank AG, FRN, 4.88%, 16/10/2034	306	0.03
EUR	100,000	Commerzbank AG, FRN, 3.88%, 15/10/2035	97	0.01
EUR	100,000	Commerzbank AG, FRN, 3.88%, 02/09/2036	97	0.01
EUR	100,000	Commerzbank AG, FRN, 4.13%, 20/02/2037	99	0.01
EUR	200,000	Commerzbank AG, FRN, 3.88%, 03/03/2037	192	0.02
EUR	200,000	Commerzbank AG, FRN, 4.13%, 30/06/2037	196	0.02
EUR	200,000	Commerzbank AG, FRN, 4.00%, 21/01/2038	194	0.02
EUR	400,000	Continental AG, 2.50%, 27/08/2026	400	0.04
EUR	100,000	Continental AG, 3.63%, 30/11/2027	100	0.01
EUR	375,000	Continental AG, 4.00%, 01/06/2028	378	0.04
EUR	100,000	Continental AG, 2.88%, 22/11/2028	98	0.01
EUR	100,000	Continental AG, 2.88%, 09/06/2029	98	0.01
EUR	200,000	Continental AG, 3.50%, 01/10/2029	199	0.02
EUR	200,000	Covestro AG, 4.75%, 15/11/2028	205	0.02
EUR	100,000	Covestro AG, 1.38%, 12/06/2030	91	0.01
EUR	300,000	Deutsche Bank AG, 4.00%, 29/11/2027	304	0.03
EUR	200,000	Deutsche Bank AG, 1.75%, 17/01/2028	194	0.02
EUR	100,000	Deutsche Bank AG, FRN, 3.25%, 24/05/2028	100	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Germany (continued)		
EUR	200,000	Deutsche Bank AG, FRN, 4.00%, 12/07/2028	202	0.02
EUR	300,000	Deutsche Bank AG, FRN, 2.63%, 13/08/2028	297	0.03
EUR	100,000	Deutsche Bank AG, FRN, 5.38%, 11/01/2029	103	0.01
EUR	600,000	Deutsche Bank AG, FRN, 3.00%, 16/06/2029	592	0.06
EUR	500,000	Deutsche Bank AG, FRN, 3.75%, 15/01/2030	503	0.05
EUR	100,000	Deutsche Bank AG, FRN, 2.88%, 19/02/2030	98	0.01
EUR	300,000	Deutsche Bank AG, FRN, 4.13%, 04/04/2030	303	0.03
EUR	400,000	Deutsche Bank AG, FRN, 5.00%, 05/09/2030	414	0.04
EUR	600,000	Deutsche Bank AG, FRN, 1.75%, 19/11/2030	557	0.05
EUR	200,000	Deutsche Bank AG, FRN, 3.00%, 07/02/2031	195	0.02
EUR	500,000	Deutsche Bank AG, FRN, 3.38%, 13/02/2031	491	0.05
EUR	400,000	Deutsche Bank AG, FRN, 1.38%, 17/02/2032	355	0.03
EUR	500,000	Deutsche Bank AG, FRN, 4.00%, 24/06/2032	500	0.05
EUR	600,000	Deutsche Bank AG, FRN, 4.50%, 12/07/2035	608	0.06
EUR	400,000	Deutsche Bank AG, FRN, 4.45%, 15/05/2041	384	0.04
EUR	300,000	Deutsche Boerse AG, 1.13%, 26/03/2028	289	0.03
EUR	500,000	Deutsche Boerse AG, 3.75%, 28/09/2029	507	0.05
EUR	100,000	Deutsche Boerse AG, 0.13%, 22/02/2031	86	0.01
EUR	100,000	Deutsche Boerse AG, 1.50%, 04/04/2032	89	0.01
EUR	500,000	Deutsche Boerse AG, 3.88%, 28/09/2033	508	0.05
EUR	200,000	Deutsche Boerse AG, FRN, 1.25%, 16/06/2047	195	0.02
EUR	200,000	Deutsche Boerse AG, FRN, 2.00%, 23/06/2048	192	0.02
EUR	500,000	Deutsche Lufthansa AG, 2.88%, 16/05/2027	497	0.05
EUR	200,000	Deutsche Lufthansa AG, 3.75%, 11/02/2028	200	0.02
EUR	100,000	Deutsche Lufthansa AG, 3.50%, 14/07/2029	100	0.01
EUR	450,000	Deutsche Lufthansa AG, 4.00%, 21/05/2030	456	0.04
EUR	125,000	Deutsche Lufthansa AG, 4.13%, 03/09/2032	127	0.01
EUR	125,000	Deutsche Lufthansa AG, FRN, 3.63%, 03/09/2028	126	0.01
EUR	100,000	Deutsche Pfandbriefbank AG, 4.38%, 28/08/2026	100	0.01
EUR	200,000	Deutsche Pfandbriefbank AG, 5.00%, 05/02/2027	200	0.02
EUR	150,000	Deutsche Pfandbriefbank AG, 4.00%, 27/01/2028	149	0.01
EUR	150,000	Deutsche Pfandbriefbank AG, 3.25%, 01/09/2028	146	0.01
EUR	75,000	Deutsche Post AG, 1.00%, 13/12/2027	73	0.01
EUR	425,000	Deutsche Post AG, 1.63%, 05/12/2028	411	0.04

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	Deutsche Post AG, 0.75%, 20/05/2029	187	0.02
EUR	400,000	Deutsche Post AG, 3.00%, 24/03/2030	397	0.04
EUR	325,000	Deutsche Post AG, 3.25%, 23/12/2030	323	0.03
EUR	425,000	Deutsche Post AG, 3.00%, 25/11/2031	416	0.04
EUR	350,000	Deutsche Post AG, 1.00%, 20/05/2032	304	0.03
EUR	325,000	Deutsche Post AG, 3.13%, 05/06/2032	319	0.03
EUR	225,000	Deutsche Post AG, 3.50%, 24/03/2034	222	0.02
EUR	150,000	Deutsche Post AG, 3.75%, 23/12/2034	149	0.01
EUR	275,000	Deutsche Post AG, 3.50%, 25/03/2036	268	0.03
EUR	125,000	Deutsche Post AG, 3.75%, 25/11/2037	122	0.01
EUR	175,000	Deutsche Post AG, 4.00%, 24/03/2040	173	0.02
EUR	225,000	Deutsche Post AG, FRN, 3.38%, 03/07/2033	222	0.02
EUR	500,000	Deutsche Telekom AG, 0.50%, 05/07/2027	486	0.05
EUR	175,000	Deutsche Telekom AG, 2.63%, 04/12/2029	171	0.02
EUR	300,000	Deutsche Telekom AG, 1.75%, 25/03/2031	279	0.03
EUR	200,000	Deutsche Telekom AG, 3.00%, 03/02/2032	196	0.02
EUR	200,000	Deutsche Telekom AG, 1.38%, 05/07/2034	168	0.02
EUR	325,000	Deutsche Telekom AG, 3.25%, 04/06/2035	314	0.03
EUR	275,000	Deutsche Telekom AG, 3.25%, 20/03/2036	263	0.02
EUR	100,000	Deutsche Telekom AG, 2.25%, 29/03/2039	83	0.01
EUR	325,000	Deutsche Telekom AG, 3.63%, 03/02/2045	292	0.03
EUR	400,000	Deutsche Telekom AG, 1.75%, 09/12/2049	247	0.02
EUR	300,000	Deutsche Wohnen SE, 1.50%, 30/04/2030, REIT	275	0.03
EUR	200,000	Deutsche Wohnen SE, 1.30%, 07/04/2041, REIT	122	0.01
EUR	100,000	DZ Bank AG, FRN, 3.13%, 27/11/2031	98	0.01
EUR	100,000	DZ Bank AG, FRN, 3.71%, 15/10/2035	98	0.01
EUR	200,000	DZ Bank AG Deutsche Zentral-Genossenschaftsbank Frankfurt Am Main, FRN, 3.92%, 02/01/2036	198	0.02
EUR	465,000	E.ON SE, 0.38%, 29/09/2027	447	0.04
EUR	200,000	E.ON SE, 3.50%, 12/01/2028	201	0.02
EUR	100,000	E.ON SE, 0.75%, 20/02/2028	96	0.01
EUR	100,000	E.ON SE, 2.88%, 26/08/2028	99	0.01
EUR	125,000	E.ON SE, 0.10%, 19/12/2028	115	0.01
EUR	375,000	E.ON SE, 3.75%, 01/03/2029	380	0.04
EUR	150,000	E.ON SE, 1.63%, 22/05/2029	143	0.01
EUR	300,000	E.ON SE, 0.35%, 28/02/2030	267	0.03
EUR	325,000	E.ON SE, 3.13%, 05/03/2030	322	0.03
EUR	100,000	E.ON SE, 0.75%, 18/12/2030	89	0.01
EUR	325,000	E.ON SE, 3.38%, 15/01/2031	324	0.03
EUR	250,000	E.ON SE, 1.63%, 29/03/2031	229	0.02
EUR	70,000	E.ON SE, 0.88%, 20/08/2031	61	0.00
EUR	250,000	E.ON SE, 0.63%, 07/11/2031	214	0.02
EUR	450,000	E.ON SE, 3.50%, 25/03/2032	449	0.04
EUR	175,000	E.ON SE, 0.60%, 01/10/2032	147	0.01
EUR	375,000	E.ON SE, 3.50%, 16/04/2033	370	0.04
EUR	400,000	E.ON SE, 4.00%, 29/08/2033	406	0.04
EUR	275,000	E.ON SE, 3.45%, 19/01/2034	268	0.03
EUR	125,000	E.ON SE, 0.88%, 18/10/2034	98	0.01
EUR	375,000	E.ON SE, 3.88%, 12/01/2035	375	0.04
EUR	300,000	E.ON SE, 3.75%, 15/01/2036	297	0.03
EUR	200,000	E.ON SE, 3.50%, 26/10/2037	191	0.02
EUR	225,000	E.ON SE, 3.90%, 19/01/2038	220	0.02
EUR	150,000	E.ON SE, 3.88%, 05/09/2038	145	0.01
EUR	275,000	E.ON SE, 4.00%, 16/01/2040	267	0.03
EUR	300,000	E.ON SE, 4.13%, 25/03/2044	292	0.03
EUR	300,000	Eurogrid GmbH, 3.08%, 18/10/2027	300	0.03
EUR	200,000	Eurogrid GmbH, 1.50%, 18/04/2028	194	0.02
EUR	200,000	Eurogrid GmbH, 3.60%, 01/02/2029	201	0.02
EUR	300,000	Eurogrid GmbH, 2.89%, 16/10/2029	293	0.03
EUR	400,000	Eurogrid GmbH, 3.72%, 27/04/2030	402	0.04
EUR	200,000	Eurogrid GmbH, 3.28%, 05/09/2031	196	0.02
EUR	200,000	Eurogrid GmbH, 1.11%, 15/05/2032	171	0.02
EUR	100,000	Eurogrid GmbH, 0.74%, 21/04/2033	81	0.01
EUR	400,000	Eurogrid GmbH, 3.92%, 01/02/2034	398	0.04
EUR	300,000	Eurogrid GmbH, 3.73%, 18/10/2035	291	0.03
EUR	300,000	Eurogrid GmbH, 4.06%, 28/05/2037	295	0.03
EUR	200,000	Eurogrid GmbH, 4.17%, 16/10/2040	192	0.02
EUR	400,000	Evonik Industries AG, 2.25%, 25/09/2027	394	0.04

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	75,000	Evonik Industries AG, 0.75%, 07/09/2028	71	0.01
EUR	300,000	Evonik Industries AG, FRN, 4.25%, 09/09/2055	290	0.03
EUR	300,000	Fresenius Medical Care AG, 3.88%, 20/09/2027	303	0.03
EUR	400,000	Fresenius Medical Care AG, 3.13%, 08/12/2028	397	0.04
EUR	250,000	Fresenius Medical Care AG, 1.25%, 29/11/2029	231	0.02
EUR	400,000	Fresenius Medical Care AG, 1.50%, 29/05/2030	369	0.04
EUR	100,000	Fresenius Medical Care AG, 3.25%, 24/11/2030	98	0.01
EUR	75,000	Fresenius Medical Care AG, 3.75%, 08/04/2032	75	0.01
EUR	100,000	Fresenius SE & Co. KGaA, 0.38%, 28/09/2026	99	0.01
EUR	100,000	Fresenius SE & Co. KGaA, 1.63%, 08/10/2027	98	0.01
EUR	400,000	Fresenius SE & Co. KGaA, 0.75%, 15/01/2028	383	0.04
EUR	175,000	Fresenius SE & Co. KGaA, 2.88%, 15/02/2029	173	0.02
EUR	100,000	Fresenius SE & Co. KGaA, 5.00%, 28/11/2029	105	0.01
EUR	150,000	Fresenius SE & Co. KGaA, 2.88%, 24/05/2030	147	0.01
EUR	250,000	Fresenius SE & Co. KGaA, 5.13%, 05/10/2030	265	0.03
EUR	150,000	Fresenius SE & Co. KGaA, 1.13%, 28/01/2033	125	0.01
EUR	400,000	Fresenius SE & Co. KGaA, 3.50%, 15/03/2034	386	0.04
EUR	150,000	Hamburg Commercial Bank AG, 4.88%, 30/03/2027	153	0.01
EUR	350,000	Hamburg Commercial Bank AG, 3.50%, 17/03/2028	351	0.03
EUR	200,000	Hamburg Commercial Bank AG, 4.50%, 24/07/2028	204	0.02
EUR	175,000	Hamburg Commercial Bank AG, 3.50%, 31/01/2030	174	0.02
EUR	125,000	Hamburg Commercial Bank AG, 3.25%, 03/02/2031	122	0.01
EUR	300,000	Hamburger Sparkasse AG, 4.38%, 12/02/2029	307	0.03
EUR	300,000	Hamburger Sparkasse AG, 2.88%, 17/02/2031	289	0.03
EUR	300,000	Hannover Rueck SE, 1.13%, 18/04/2028	291	0.03
EUR	200,000	Hannover Rueck SE, FRN, 1.13%, 09/10/2039	182	0.02
EUR	100,000	Hannover Rueck SE, FRN, 1.75%, 08/10/2040	91	0.01
EUR	100,000	Hannover Rueck SE, FRN, 1.38%, 30/06/2042	85	0.01
EUR	400,000	Hannover Rueck SE, FRN, 5.88%, 26/08/2043	436	0.04
EUR	325,000	Heidelberg Materials AG, 3.38%, 17/10/2031	323	0.03
EUR	150,000	Heidelberg Materials AG, FRN, 3.75%, 31/05/2032	150	0.01
EUR	200,000	Heidelberg Materials AG, 3.95%, 19/07/2034	199	0.02
EUR	200,000	Henkel AG & Co. KGaA, 3.63%, 02/04/2031	201	0.02
EUR	400,000	Henkel AG & Co. KGaA, FRN, 2.62%, 13/09/2027	398	0.04
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Henkel AG & Co. KGaA, FRN, 0.50%, 17/11/2032	81	0.01
EUR	50,000	Hochtief AG, 0.50%, 03/09/2027	48	0.00
EUR	175,000	Hochtief AG, 0.63%, 26/04/2029	161	0.01
EUR	325,000	Hochtief AG, 4.25%, 31/05/2030	332	0.03
EUR	200,000	Infineon Technologies AG, 1.63%, 24/06/2029	189	0.02
EUR	400,000	Infineon Technologies AG, 2.88%, 13/02/2030	390	0.04
EUR	200,000	Infineon Technologies AG, 3.00%, 16/02/2031	195	0.02
EUR	300,000	Infineon Technologies AG, 2.00%, 24/06/2032	272	0.03
EUR	100,000	Infineon Technologies AG, 3.50%, 16/02/2034	97	0.01
EUR	200,000	Infineon Technologies AG, 3.75%, 16/02/2037	191	0.02
EUR	200,000	Infineon Technologies AG, FRN, 3.63%, 01/01/2028[1]	198	0.02
EUR	100,000	K+S AG, 4.25%, 19/06/2029	101	0.01
EUR	300,000	Knorr-Bremse AG, 3.00%, 30/09/2029	297	0.03
EUR	300,000	Knorr-Bremse AG, 3.25%, 30/09/2032	298	0.03
EUR	200,000	Knorr-Bremse AG, FRN, 3.25%, 21/09/2027	200	0.02
EUR	500,000	LEG Immobilien SE, 0.88%, 28/11/2027, REIT	480	0.05
EUR	100,000	LEG Immobilien SE, 0.88%, 17/01/2029, REIT	93	0.01
EUR	200,000	LEG Immobilien SE, 0.75%, 30/06/2031, REIT	169	0.02
EUR	100,000	LEG Immobilien SE, 1.00%, 19/11/2032, REIT	81	0.01
EUR	200,000	LEG Immobilien SE, 0.88%, 30/03/2033, REIT	158	0.01
EUR	200,000	LEG Immobilien SE, 1.50%, 17/01/2034, REIT	161	0.01
EUR	200,000	LEG Immobilien SE, 1.63%, 28/11/2034, REIT	161	0.01
EUR	200,000	LEG Immobilien SE, 3.88%, 20/01/2035, REIT	190	0.02
EUR	475,000	Mercedes-Benz Group AG, 1.00%, 15/11/2027	459	0.04
EUR	350,000	Mercedes-Benz Group AG, 1.38%, 11/05/2028	336	0.03
EUR	550,000	Mercedes-Benz Group AG, 1.50%, 03/07/2029	520	0.05
EUR	150,000	Mercedes-Benz Group AG, 0.75%, 08/02/2030	136	0.01
EUR	175,000	Mercedes-Benz Group AG, 2.38%, 22/05/2030	168	0.02
EUR	200,000	Mercedes-Benz Group AG, 0.75%, 10/09/2030	178	0.02
EUR	150,000	Mercedes-Benz Group AG, 2.00%, 27/02/2031	140	0.01
EUR	300,000	Mercedes-Benz Group AG, 1.13%, 06/11/2031	264	0.03
EUR	200,000	Mercedes-Benz Group AG, 0.75%, 11/03/2033	165	0.02
EUR	300,000	Mercedes-Benz Group AG, 1.13%, 08/08/2034	244	0.02
EUR	525,000	Mercedes-Benz Group AG, 2.13%, 03/07/2037	435	0.04

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	Merck Financial Services GmbH, 0.38%, 05/07/2027	97	0.01
EUR	100,000	Merck Financial Services GmbH, 0.50%, 16/07/2028	94	0.01
EUR	200,000	Merck Financial Services GmbH, 2.38%, 15/06/2030	192	0.02
EUR	500,000	Merck Financial Services GmbH, 0.88%, 05/07/2031	436	0.04
EUR	400,000	Merck KGaA, FRN, 3.88%, 27/08/2054	396	0.04
EUR	200,000	Merck KGaA, FRN, 3.75%, 24/11/2055	194	0.02
EUR	100,000	Merck KGaA, FRN, 2.88%, 25/06/2079	96	0.01
EUR	400,000	MTU Aero Engines AG, 3.88%, 18/09/2031	403	0.04
EUR	100,000	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	92	0.01
EUR	200,000	Muenchener Hypothekenbank eG, 3.38%, 11/04/2035	191	0.02
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 1.25%, 26/05/2041	264	0.02
EUR	300,000	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 1.00%, 26/05/2042	252	0.02
EUR	600,000	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 4.25%, 26/05/2044	596	0.06
EUR	500,000	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 4.13%, 26/05/2046	487	0.05
EUR	500,000	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 3.25%, 26/05/2049	491	0.05
EUR	100,000	Robert Bosch GmbH, 3.63%, 02/06/2027	101	0.01
EUR	500,000	Robert Bosch GmbH, 3.63%, 02/06/2030	500	0.05
EUR	400,000	Robert Bosch GmbH, 4.00%, 02/06/2035	396	0.04
EUR	500,000	Robert Bosch GmbH, 4.38%, 02/06/2043	478	0.05
EUR	100,000	Santander Consumer Bank AG, 4.38%, 13/09/2027	102	0.01
EUR	100,000	SAP SE, 1.75%, 22/02/2027	99	0.01
EUR	300,000	SAP SE, 1.25%, 10/03/2028	290	0.03
EUR	400,000	SAP SE, 0.38%, 18/05/2029	367	0.04
EUR	200,000	SAP SE, 1.38%, 13/03/2030	186	0.02
EUR	400,000	SAP SE, 1.63%, 10/03/2031	367	0.04
EUR	200,000	Sixt SE, 3.75%, 25/01/2029	202	0.02
EUR	200,000	Sixt SE, 3.25%, 22/01/2030	197	0.02
EUR	400,000	Symrise AG, 3.25%, 24/09/2032	390	0.04
EUR	200,000	TAG Immobilien AG, 4.25%, 04/03/2030, REIT	201	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	100,000	TAG Immobilien AG, 3.63%, 03/03/2032, REIT	96	0.01
EUR	100,000	Talanx AG, 4.00%, 25/10/2029	102	0.01
EUR	100,000	Talanx AG, 3.75%, 09/04/2033	100	0.01
EUR	200,000	Talanx AG, FRN, 1.75%, 01/12/2042	173	0.02
EUR	300,000	Talanx AG, FRN, 2.25%, 05/12/2047	293	0.03
EUR	300,000	Vier Gas Transport GmbH, 4.00%, 26/09/2027	303	0.03
EUR	200,000	Vier Gas Transport GmbH, 1.50%, 25/09/2028	192	0.02
EUR	100,000	Vier Gas Transport GmbH, 0.13%, 10/09/2029	89	0.01
EUR	200,000	Vier Gas Transport GmbH, 3.38%, 11/11/2031	196	0.02
EUR	300,000	Vier Gas Transport GmbH, 4.63%, 26/09/2032	313	0.03
EUR	100,000	Vier Gas Transport GmbH, 3.63%, 08/09/2033	98	0.01
EUR	200,000	Vier Gas Transport GmbH, 0.50%, 10/09/2034	152	0.01
EUR	400,000	Volkswagen Bank GmbH, 4.38%, 03/05/2028	406	0.04
EUR	100,000	Volkswagen Bank GmbH, 2.75%, 19/06/2028	98	0.01
EUR	200,000	Volkswagen Bank GmbH, 3.13%, 02/10/2029	196	0.02
EUR	100,000	Volkswagen Bank GmbH, 3.13%, 10/12/2029	98	0.01
EUR	300,000	Volkswagen Bank GmbH, 4.63%, 03/05/2031	306	0.03
EUR	200,000	Volkswagen Bank GmbH, 3.50%, 19/06/2031	196	0.02
EUR	100,000	Volkswagen Bank GmbH, 3.63%, 02/10/2032	97	0.01
EUR	400,000	Volkswagen Bank GmbH, 3.75%, 10/12/2032	390	0.04
EUR	300,000	Volkswagen Financial Services AG, 0.13%, 12/02/2027	293	0.03
EUR	1,000,000	Volkswagen Financial Services AG, 2.25%, 01/10/2027	985	0.10
EUR	500,000	Volkswagen Financial Services AG, 0.88%, 31/01/2028	478	0.05
EUR	300,000	Volkswagen Financial Services AG, 3.63%, 19/05/2029	299	0.03
EUR	200,000	Volkswagen Financial Services AG, 0.38%, 12/02/2030	176	0.02
EUR	275,000	Volkswagen Financial Services AG, 3.88%, 10/09/2030	276	0.03
EUR	200,000	Volkswagen Financial Services AG, 3.88%, 19/11/2031	197	0.02
EUR	225,000	Volkswagen Leasing GmbH, 3.88%, 11/10/2028	227	0.02
EUR	500,000	Volkswagen Leasing GmbH, 0.50%, 12/01/2029	460	0.04
EUR	400,000	Volkswagen Leasing GmbH, 0.63%, 19/07/2029	361	0.03
EUR	175,000	Volkswagen Leasing GmbH, 4.00%, 11/04/2031	176	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Germany (continued)		
EUR	200,000	Volkswagen Leasing GmbH, 4.75%, 25/09/2031	207	0.02
EUR	500,000	Vonovia SE, 0.38%, 16/06/2027, REIT	484	0.05
EUR	100,000	Vonovia SE, 0.63%, 07/10/2027, REIT	96	0.01
EUR	100,000	Vonovia SE, 1.50%, 14/01/2028, REIT	97	0.01
EUR	100,000	Vonovia SE, 1.88%, 28/06/2028, REIT	97	0.01
EUR	800,000	Vonovia SE, 0.25%, 01/09/2028, REIT	742	0.07
EUR	400,000	Vonovia SE, 0.50%, 14/09/2029, REIT	365	0.04
EUR	200,000	Vonovia SE, 0.63%, 14/12/2029, REIT	180	0.02
EUR	300,000	Vonovia SE, 2.13%, 22/03/2030, REIT	284	0.03
EUR	100,000	Vonovia SE, 2.25%, 07/04/2030, REIT	95	0.01
EUR	100,000	Vonovia SE, 1.00%, 09/07/2030, REIT	90	0.01
EUR	300,000	Vonovia SE, 5.00%, 23/11/2030, REIT	314	0.03
EUR	200,000	Vonovia SE, 0.63%, 24/03/2031, REIT	172	0.02
EUR	200,000	Vonovia SE, 2.38%, 25/03/2032, REIT	184	0.02
EUR	500,000	Vonovia SE, 0.75%, 01/09/2032, REIT	409	0.04
EUR	300,000	Vonovia SE, 3.50%, 12/11/2032, REIT	289	0.03
EUR	400,000	Vonovia SE, 1.00%, 16/06/2033, REIT	322	0.03
EUR	300,000	Vonovia SE, 4.25%, 10/04/2034, REIT	300	0.03
EUR	300,000	Vonovia SE, 1.13%, 14/09/2034, REIT	232	0.02
EUR	100,000	Vonovia SE, 4.00%, 12/11/2036, REIT	96	0.01
EUR	200,000	Vonovia SE, 2.75%, 22/03/2038, REIT	167	0.02
EUR	100,000	Vonovia SE, 1.63%, 07/10/2039, REIT	69	0.01
EUR	300,000	Vonovia SE, 4.50%, 12/11/2040, REIT	286	0.03
EUR	100,000	Vonovia SE, 1.00%, 28/01/2041, REIT	59	0.00
EUR	300,000	Vonovia SE, 1.50%, 14/06/2041, REIT	192	0.02
EUR	200,000	Vonovia SE, 1.63%, 01/09/2051, REIT	104	0.01
EUR	200,000	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	183	0.02
EUR	100,000	Wuestenrot & Wuerttembergische AG, FRN, 2.13%, 10/09/2041	88	0.01
EUR	200,000	Wuestenrot Bausparkasse AG, 3.38%, 20/05/2030	197	0.02
		Total Germany	**86,679**	**8.59**
		Greece (31 March 2025: 0.29%)		
EUR	200,000	Alpha Bank SA, FRN, 6.88%, 27/06/2029	214	0.02
EUR	200,000	Alpha Bank SA, FRN, 5.00%, 12/05/2030	207	0.02
EUR	100,000	Alpha Bank SA, FRN, 3.13%, 30/10/2031	97	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Greece (continued)		
EUR	300,000	Alpha Bank SA, FRN, 3.50%, 10/02/2033	294	0.03
EUR	200,000	Eurobank SA, FRN, 2.25%, 14/03/2028	198	0.02
EUR	300,000	Eurobank SA, FRN, 7.00%, 26/01/2029	318	0.03
EUR	200,000	Eurobank SA, FRN, 5.88%, 28/11/2029	212	0.02
EUR	100,000	Eurobank SA, FRN, 3.25%, 12/03/2030	98	0.01
EUR	300,000	Eurobank SA, FRN, 4.00%, 24/09/2030	301	0.03
EUR	300,000	Eurobank SA, FRN, 4.88%, 30/04/2031	309	0.03
EUR	125,000	Eurobank SA, FRN, 4.00%, 07/02/2036	122	0.01
EUR	200,000	National Bank of Greece SA, FRN, 4.50%, 29/01/2029	204	0.02
EUR	300,000	National Bank of Greece SA, FRN, 2.75%, 21/07/2029	296	0.03
EUR	100,000	National Bank of Greece SA, FRN, 3.50%, 19/11/2030	100	0.01
EUR	100,000	National Bank of Greece SA, FRN, 3.13%, 04/02/2031	98	0.01
EUR	200,000	National Bank of Greece SA, FRN, 3.38%, 27/11/2032	196	0.02
EUR	200,000	National Bank of Greece SA, FRN, 8.00%, 03/01/2034	216	0.02
EUR	200,000	National Bank of Greece SA, FRN, 5.88%, 28/06/2035	209	0.02
EUR	350,000	Piraeus Bank SA, FRN, 4.63%, 17/07/2029	358	0.04
EUR	200,000	Piraeus Bank SA, FRN, 6.75%, 05/12/2029	215	0.02
EUR	200,000	Piraeus Bank SA, FRN, 5.00%, 16/04/2030	207	0.02
EUR	125,000	Piraeus Bank SA, FRN, 3.38%, 02/12/2031	122	0.02
		Total Greece	**4,591**	**0.46**
		Guernsey (31 March 2025: 0.06%)		
EUR	100,000	Sirius Real Estate Ltd., 1.75%, 24/11/2028, REIT	95	0.01
EUR	200,000	Sirius Real Estate Ltd., 4.00%, 22/01/2032, REIT	196	0.02
		Total Guernsey	**291**	**0.03**
		Hong Kong (31 March 2025: 0.02%)		
EUR	200,000	AIA Group Ltd., FRN, 0.88%, 09/09/2033	188	0.02
		Total Hong Kong	**188**	**0.02**
		Hungary (31 March 2025: 0.09%)		
EUR	200,000	Erste Bank Hungary Zrt., FRN, 3.38%, 29/01/2031	194	0.02
EUR	100,000	MOL Hungarian Oil & Gas plc, 1.50%, 08/10/2027	97	0.01
EUR	100,000	OTP Bank Nyrt., FRN, 4.75%, 12/06/2028	101	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Hungary (continued)		
EUR	300,000	OTP Bank Nyrt., FRN, 5.00%, 31/01/2029	304	0.03
EUR	125,000	OTP Bank Nyrt., FRN, 4.25%, 16/10/2030	124	0.01
EUR	300,000	OTP Bank Nyrt., FRN, 3.63%, 03/02/2032	289	0.03
EUR	300,000	Raiffeisen Bank zrt., FRN, 4.19%, 01/07/2031	297	0.03
EUR	200,000	Raiffeisen Bank Zrt., FRN, 5.15%, 23/05/2030	206	0.02
		Total Hungary	**1,612**	**0.16**
		Iceland (31 March 2025: 0.03%)		
EUR	200,000	Arion Banki HF, 3.63%, 27/05/2030	198	0.02
EUR	200,000	Islandsbanki HF, 3.88%, 20/09/2030	200	0.02
EUR	100,000	Islandsbanki HF, 3.75%, 11/11/2032	98	0.01
		Total Iceland	**496**	**0.05**
		Ireland (31 March 2025: 2.21%)		
EUR	230,000	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	229	0.02
EUR	150,000	Abbott Ireland Financing DAC, 0.38%, 19/11/2027	144	0.01
EUR	425,000	AIB Group plc, FRN, 2.25%, 04/04/2028	421	0.04
EUR	400,000	AIB Group plc, FRN, 5.75%, 16/02/2029	417	0.04
EUR	200,000	AIB Group plc, FRN, 5.25%, 23/10/2031	213	0.02
EUR	175,000	AIB Group plc, FRN, 3.75%, 20/03/2033	174	0.02
EUR	300,000	AIB Group plc, FRN, 4.63%, 20/05/2035	304	0.03
EUR	200,000	AIB Group plc, FRN, 4.00%, 26/03/2036	198	0.02
EUR	200,000	AIB Group plc, FRN, 3.75%, 02/12/2036	193	0.02
EUR	200,000	Atlas Copco Finance DAC, 0.13%, 03/09/2029	180	0.02
EUR	300,000	Atlas Copco Finance DAC, 0.75%, 08/02/2032	256	0.03
EUR	300,000	Bank of Ireland Group plc, FRN, 4.88%, 16/07/2028	306	0.03
EUR	200,000	Bank of Ireland Group plc, FRN, 4.63%, 13/11/2029	206	0.02
EUR	300,000	Bank of Ireland Group plc, FRN, 5.00%, 04/07/2031	316	0.03
EUR	200,000	Bank of Ireland Group plc, FRN, 3.63%, 19/05/2032	199	0.02
EUR	100,000	Bank of Ireland Group plc, FRN, 6.75%, 01/03/2033	105	0.01
EUR	325,000	Bank of Ireland Group plc, FRN, 3.88%, 02/04/2034	323	0.03
EUR	200,000	Bank of Ireland Group plc, FRN, 4.75%, 10/08/2034	203	0.02
EUR	350,000	Bank of Ireland Group plc, FRN, 3.63%, 10/11/2036	335	0.03
EUR	100,000	Bank of Ireland Group plc, FRN, 4.00%, 12/01/2038	97	0.01
EUR	400,000	BMS Ireland Capital Funding DAC, 2.97%, 10/11/2030	391	0.04
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	600,000	BMS Ireland Capital Funding DAC, 3.36%, 10/11/2033	582	0.06
EUR	300,000	BMS Ireland Capital Funding DAC, 3.86%, 10/11/2038	291	0.03
EUR	200,000	BMS Ireland Capital Funding DAC, 4.29%, 10/11/2045	194	0.02
EUR	500,000	BMS Ireland Capital Funding DAC, 4.58%, 10/11/2055	486	0.05
EUR	250,000	CA Auto Bank SpA, 2.75%, 07/07/2028	246	0.02
EUR	250,000	CA Auto Bank SpA, 2.75%, 21/01/2029	245	0.02
EUR	150,000	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	136	0.01
EUR	525,000	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	432	0.04
EUR	300,000	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	206	0.02
EUR	150,000	CRH Finance DAC, 1.38%, 18/10/2028	143	0.01
EUR	200,000	CRH SMW Finance DAC, 4.00%, 11/07/2027	202	0.02
EUR	300,000	CRH SMW Finance DAC, 4.00%, 11/07/2031	304	0.03
EUR	300,000	CRH SMW Finance DAC, 4.25%, 11/07/2035	303	0.03
EUR	200,000	DCC Group Finance Ireland DAC, 4.38%, 27/06/2031	203	0.02
EUR	400,000	Dell Bank International DAC, 4.50%, 18/10/2027	406	0.04
EUR	150,000	DXC Capital Funding DAC, 0.45%, 15/09/2027	143	0.01
EUR	200,000	DXC Capital Funding DAC, 0.95%, 15/09/2031	161	0.02
EUR	300,000	DXC Capital Funding DAC, FRN, 4.25%, 09/12/2030	289	0.03
EUR	300,000	Eaton Capital ULC, 0.58%, 08/03/2030	269	0.03
EUR	150,000	Eaton Capital ULC, 3.60%, 21/05/2031	150	0.02
EUR	300,000	Eaton Capital ULC, 3.55%, 10/03/2034	294	0.03
EUR	100,000	Eaton Capital ULC, 3.63%, 09/05/2035	97	0.01
EUR	225,000	Eaton Capital ULC, 3.80%, 21/05/2036	221	0.02
EUR	100,000	Eaton Capital ULC, 4.00%, 10/03/2038	99	0.01
EUR	200,000	Experian Europe DAC, 1.56%, 16/05/2031	180	0.02
EUR	400,000	Fiserv Funding ULC, 2.88%, 15/06/2028	393	0.04
EUR	400,000	Fiserv Funding ULC, 3.50%, 15/06/2032	381	0.04
EUR	300,000	Fiserv Funding ULC, 4.00%, 15/06/2036	283	0.03
EUR	100,000	Flutter Treasury DAC, 5.00%, 29/04/2029	101	0.01
EUR	400,000	Flutter Treasury DAC, 4.00%, 04/06/2031	387	0.04
EUR	150,000	Fresenius Finance Ireland plc, 2.13%, 01/02/2027	149	0.02
EUR	100,000	Fresenius Finance Ireland plc, 0.50%, 01/10/2028	93	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	100,000	Fresenius Finance Ireland plc, 0.88%, 01/10/2031	86	0.01
EUR	250,000	Fresenius Finance Ireland plc, 3.00%, 30/01/2032	240	0.02
EUR	150,000	GE Capital European Funding Unlimited Co., 6.03%, 01/03/2038	177	0.02
EUR	400,000	Glencore Capital Finance DAC, 1.13%, 10/03/2028	384	0.04
EUR	300,000	Glencore Capital Finance DAC, 0.75%, 01/03/2029	277	0.03
EUR	300,000	Glencore Capital Finance DAC, 4.15%, 29/04/2031	305	0.03
EUR	300,000	Glencore Capital Finance DAC, 3.75%, 04/02/2032	296	0.03
EUR	300,000	Glencore Capital Finance DAC, 3.67%, 06/10/2032	293	0.03
EUR	100,000	Glencore Capital Finance DAC, 1.25%, 01/03/2033	83	0.01
EUR	200,000	Grenke Finance plc, 7.88%, 06/04/2027	209	0.02
EUR	200,000	Grenke Finance plc, 5.13%, 04/01/2029	206	0.02
EUR	175,000	Grenke Finance plc, 5.75%, 06/07/2029	184	0.02
EUR	300,000	Grenke Finance plc, 5.25%, 08/04/2030	309	0.03
EUR	150,000	Grenke Finance plc, 3.88%, 09/01/2031	147	0.01
EUR	250,000	Hammerson Ireland Finance DAC, FRN, 1.75%, 03/06/2027, REIT	244	0.02
EUR	150,000	Johnson Controls International plc, 0.38%, 15/09/2027	144	0.01
EUR	300,000	Johnson Controls International plc, 3.00%, 15/09/2028	297	0.03
EUR	125,000	Johnson Controls International plc, 1.00%, 15/09/2032	105	0.01
EUR	200,000	Johnson Controls International plc, 3.13%, 11/12/2033	190	0.02
EUR	250,000	Johnson Controls International plc, 4.25%, 23/05/2035	254	0.03
EUR	250,000	Kerry Group Financial Services Unlimited Co., 0.63%, 20/09/2029	226	0.02
EUR	150,000	Kerry Group Financial Services Unlimited Co., 3.38%, 05/03/2033	146	0.01
EUR	250,000	Kerry Group Financial Services Unlimited Co., 3.75%, 05/09/2036	240	0.02
EUR	200,000	Kerry Group Financial Services Unlimited Co., FRN, 0.88%, 01/12/2031	172	0.02
EUR	400,000	Kingspan Securities Ireland DAC, 3.50%, 31/10/2031	391	0.04
EUR	300,000	Linde plc, 1.00%, 31/03/2027	295	0.03
EUR	300,000	Linde plc, 3.00%, 14/02/2028	299	0.03
EUR	100,000	Linde plc, 2.63%, 18/02/2029	98	0.01
EUR	300,000	Linde plc, 3.38%, 12/06/2029	300	0.03

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Ireland (continued)		
EUR	200,000	Linde plc, 3.38%, 04/06/2030	199	0.02
EUR	400,000	Linde plc, 3.20%, 14/02/2031	396	0.04
EUR	100,000	Linde plc, 1.38%, 31/03/2031	90	0.01
EUR	400,000	Linde plc, 3.13%, 20/11/2032	389	0.04
EUR	100,000	Linde plc, 3.00%, 18/02/2033	96	0.01
EUR	300,000	Linde plc, 0.38%, 30/09/2033	235	0.02
EUR	200,000	Linde plc, 3.50%, 04/06/2034	196	0.02
EUR	200,000	Linde plc, 3.63%, 12/06/2034	198	0.02
EUR	400,000	Linde plc, 1.63%, 31/03/2035	332	0.03
EUR	200,000	Linde plc, 3.40%, 14/02/2036	192	0.02
EUR	300,000	Linde plc, 3.25%, 18/02/2037	281	0.03
EUR	100,000	Linde plc, 3.75%, 20/11/2038	96	0.01
EUR	200,000	Linde plc, 3.75%, 04/06/2044	183	0.02
EUR	300,000	Linde plc, 1.00%, 30/09/2051	146	0.01
EUR	250,000	Securitas Treasury Ireland DAC, 4.25%, 04/04/2027	252	0.03
EUR	125,000	Securitas Treasury Ireland DAC, 4.38%, 06/03/2029	128	0.01
EUR	100,000	Securitas Treasury Ireland DAC, 3.88%, 23/02/2030	101	0.01
EUR	100,000	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	90	0.01
EUR	150,000	Smurfit Kappa Treasury ULC, 3.49%, 24/11/2031	147	0.01
EUR	300,000	Smurfit Kappa Treasury ULC, 3.45%, 27/11/2032	291	0.03
EUR	100,000	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	81	0.01
EUR	200,000	Smurfit Kappa Treasury ULC, 3.81%, 27/11/2036	192	0.02
EUR	175,000	Vodafone International Financing DAC, 3.25%, 02/03/2029	175	0.02
EUR	400,000	Vodafone International Financing DAC, 2.75%, 03/07/2029	393	0.04
EUR	100,000	Vodafone International Financing DAC, 2.75%, 27/04/2030	97	0.01
EUR	200,000	Vodafone International Financing DAC, 3.38%, 03/07/2033	193	0.02
EUR	150,000	Vodafone International Financing DAC, 3.38%, 01/08/2033	145	0.01
EUR	250,000	Vodafone International Financing DAC, 3.75%, 02/12/2034	244	0.02
EUR	125,000	Vodafone International Financing DAC, 3.50%, 27/04/2035	120	0.01
EUR	150,000	Vodafone International Financing DAC, 3.88%, 03/07/2038	144	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Ireland (continued)		
EUR	175,000	Vodafone International Financing DAC, 4.13%, 27/04/2041	167	0.02
EUR	125,000	Vodafone International Financing DAC, 4.00%, 10/02/2043	115	0.01
EUR	300,000	Zurich Finance Ireland Designated Activity Co., 1.63%, 17/06/2039	227	0.02
EUR	400,000	Zurich Finance Ireland Designated Activity Co., FRN, 1.88%, 17/09/2050	366	0.04
		Total Ireland	**26,573**	**2.63**
		Italy (31 March 2025: 4.89%)		
EUR	100,000	Aeroporti di Roma SpA, 1.63%, 02/02/2029	95	0.01
EUR	300,000	Aeroporti di Roma SpA, FRN, 1.75%, 30/07/2031	270	0.03
EUR	100,000	Aeroporti di Roma SpA, FRN, 4.88%, 10/07/2033	105	0.01
EUR	400,000	Aeroporti di Roma SpA, FRN, 3.63%, 15/06/2032	392	0.04
EUR	100,000	Aeroporti di Roma SpA, FRN, 3.63%, 17/02/2034	96	0.01
EUR	150,000	Anima Holding SpA, 1.50%, 22/04/2028	144	0.01
EUR	400,000	ASTM SpA, 1.63%, 08/02/2028	388	0.04
EUR	200,000	ASTM SpA, 3.38%, 16/02/2032	193	0.02
EUR	450,000	ASTM SpA, FRN, 1.50%, 25/01/2030	416	0.04
EUR	350,000	ASTM SpA, FRN, 2.38%, 25/11/2033	308	0.03
EUR	300,000	Autostrade per l'Italia SpA, 1.75%, 01/02/2027	297	0.03
EUR	150,000	Autostrade per l'Italia SpA, 1.63%, 25/01/2028	145	0.01
EUR	600,000	Autostrade per l'Italia SpA, 2.00%, 04/12/2028	576	0.06
EUR	400,000	Autostrade per l'Italia SpA, 2.00%, 15/01/2030	377	0.04
EUR	250,000	Autostrade per l'Italia SpA, 2.25%, 25/01/2032	229	0.02
EUR	400,000	Autostrade per l'Italia SpA, FRN, 4.25%, 28/06/2032	406	0.04
EUR	300,000	Autostrade per l'Italia SpA, FRN, 4.63%, 28/02/2036	305	0.03
EUR	200,000	Autostrade per l'Italia SpA, FRN, 4.75%, 24/01/2031	209	0.02
EUR	200,000	Autostrade per l'Italia SpA, FRN, 5.13%, 14/06/2033	212	0.02
EUR	200,000	Banca Mediolanum SpA, FRN, 3.13%, 31/01/2031	196	0.02
EUR	200,000	Banca Monte dei Paschi di Siena SpA, FRN, 4.75%, 15/03/2029	204	0.02
EUR	300,000	Banca Monte dei Paschi di Siena SpA, FRN, 3.63%, 27/11/2030	298	0.03
EUR	200,000	Banca Monte dei Paschi di Siena SpA, FRN, 3.50%, 28/05/2031	197	0.02
EUR	200,000	Banca Popolare di Sondrio SpA, FRN, 5.50%, 26/09/2028	206	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Italy (continued)		
EUR	100,000	Banco BPM SpA, 4.63%, 29/11/2027	102	0.01
EUR	200,000	Banco BPM SpA, 3.38%, 21/01/2030	198	0.02
EUR	100,000	Banco BPM SpA, 3.00%, 16/02/2031	97	0.01
EUR	200,000	Banco BPM SpA, FRN, 6.00%, 14/06/2028	206	0.02
EUR	400,000	Banco BPM SpA, FRN, 4.88%, 17/01/2030	412	0.04
EUR	150,000	Banco BPM SpA, FRN, 3.88%, 09/09/2030	150	0.01
EUR	150,000	Banco BPM SpA, FRN, 3.13%, 23/10/2031	145	0.01
EUR	200,000	BPER Banca SpA, FRN, 5.75%, 11/09/2029	209	0.02
EUR	200,000	BPER Banca SpA, FRN, 4.25%, 20/02/2030	204	0.02
EUR	150,000	BPER Banca SpA, FRN, 3.63%, 15/01/2031	149	0.01
EUR	125,000	BPER Banca SpA, FRN, 4.00%, 22/05/2031	126	0.01
EUR	150,000	Credito Emiliano SpA, FRN, 5.63%, 30/05/2029	156	0.02
EUR	150,000	Credito Emiliano SpA, FRN, 4.88%, 26/03/2030	155	0.02
EUR	250,000	Enel SpA, 5.63%, 21/06/2027	258	0.03
EUR	400,000	Enel SpA, FRN, 1.38%, 08/06/2027[1]	386	0.04
EUR	200,000	Enel SpA, FRN, 6.38%, 16/04/2028[1]	208	0.02
EUR	400,000	Enel SpA, FRN, 4.75%, 27/02/2029[1]	402	0.04
EUR	325,000	Enel SpA, FRN, 4.25%, 14/01/2030[1]	321	0.03
EUR	350,000	Enel SpA, FRN, 1.88%, 08/06/2030[1]	312	0.03
EUR	200,000	Enel SpA, FRN, 6.63%, 16/04/2031[1]	216	0.02
EUR	400,000	Enel SpA, FRN, 4.13%, 14/10/2031[1]	386	0.04
EUR	350,000	Enel SpA, FRN, 4.50%, 14/10/2032[1]	340	0.03
EUR	200,000	Enel SpA, FRN, 4.50%, 14/10/2034[1]	190	0.02
EUR	150,000	Eni SpA, 1.50%, 17/01/2027	149	0.01
EUR	400,000	Eni SpA, 1.63%, 17/05/2028	387	0.04
EUR	300,000	Eni SpA, FRN, 0.38%, 14/06/2028	282	0.03
EUR	300,000	Eni SpA, 1.13%, 19/09/2028	285	0.03
EUR	350,000	Eni SpA, 3.63%, 29/01/2029	354	0.04
EUR	500,000	Eni SpA, 0.63%, 23/01/2030	452	0.05
EUR	500,000	Eni SpA, 2.00%, 18/05/2031	468	0.05
EUR	350,000	Eni SpA, 4.25%, 19/05/2033	360	0.04
EUR	450,000	Eni SpA, 3.88%, 15/01/2034	451	0.04
EUR	340,000	Eni SpA, 1.00%, 11/10/2034	271	0.03
EUR	200,000	Eni SpA, FRN, 3.63%, 19/05/2027	201	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	475,000	Eni SpA, FRN, 3.38%, 13/07/2029[1]	460	0.05
EUR	250,000	Eni SpA, FRN, 2.75%, 11/02/2030[1]	234	0.02
EUR	325,000	Eni SpA, FRN, 4.50%, 21/01/2031[1]	321	0.03
EUR	325,000	Eni SpA, FRN, 4.13%, 19/01/2032[1]	313	0.03
EUR	150,000	Eni SpA, FRN, 4.88%, 21/01/2034[1]	148	0.01
EUR	300,000	ERG SpA, 0.50%, 11/09/2027	289	0.03
EUR	200,000	ERG SpA, 4.13%, 03/07/2030	204	0.02
EUR	100,000	ERG SpA, 0.88%, 15/09/2031	86	0.01
EUR	100,000	FinecoBank Banca Fineco SpA, FRN, 4.63%, 23/02/2029	102	0.01
EUR	150,000	Generali, 3.21%, 15/01/2029	150	0.02
EUR	100,000	Generali, 3.88%, 29/01/2029	101	0.01
EUR	350,000	Generali, 2.12%, 01/10/2030	326	0.03
EUR	300,000	Generali, 2.43%, 14/07/2031	279	0.03
EUR	150,000	Generali, 1.71%, 30/06/2032	131	0.01
EUR	200,000	Generali, 5.80%, 06/07/2032	216	0.02
EUR	200,000	Generali, 5.40%, 20/04/2033	213	0.02
EUR	200,000	Generali, 5.27%, 12/09/2033	212	0.02
EUR	200,000	Generali, 3.55%, 15/01/2034	196	0.02
EUR	200,000	Generali, 4.16%, 03/01/2035	196	0.02
EUR	400,000	Generali, 4.13%, 14/01/2036	388	0.04
EUR	200,000	Generali, 4.14%, 18/06/2036	193	0.02
EUR	500,000	Generali, FRN, 5.50%, 27/10/2047	511	0.05
EUR	200,000	Generali, FRN, 4.25%, 14/12/2047	201	0.02
EUR	350,000	Generali, FRN, 5.00%, 08/06/2048	360	0.04
EUR	150,000	Iccrea Banca SpA, 3.38%, 30/01/2030	148	0.01
EUR	150,000	Iccrea Banca SpA, 3.25%, 30/01/2031	147	0.01
EUR	200,000	Iccrea Banca SpA, FRN, 4.25%, 05/02/2030	203	0.02
EUR	250,000	Intesa Sanpaolo Assicurazioni SpA, 2.38%, 22/12/2030	230	0.02
EUR	200,000	Intesa Sanpaolo Assicurazioni SpA, 4.22%, 05/03/2035	194	0.02
EUR	175,000	Intesa Sanpaolo SpA, 4.38%, 29/08/2027	178	0.02
EUR	300,000	Intesa Sanpaolo SpA, 4.75%, 06/09/2027	307	0.03
EUR	300,000	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	286	0.03
EUR	450,000	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	437	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	400,000	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	380	0.04
EUR	400,000	Intesa Sanpaolo SpA, 5.25%, 13/01/2030	424	0.04
EUR	600,000	Intesa Sanpaolo SpA, 4.88%, 19/05/2030	631	0.06
EUR	200,000	Intesa Sanpaolo SpA, 2.93%, 14/10/2030	194	0.02
EUR	375,000	Intesa Sanpaolo SpA, 3.63%, 16/10/2030	377	0.04
EUR	250,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	225	0.02
EUR	400,000	Intesa Sanpaolo SpA, 5.13%, 29/08/2031	429	0.04
EUR	350,000	Intesa Sanpaolo SpA, 5.63%, 08/03/2033	387	0.04
EUR	650,000	Intesa Sanpaolo SpA, FRN, 3.85%, 16/09/2032	649	0.06
EUR	300,000	Intesa Sanpaolo SpA, FRN, 6.18%, 20/02/2034	318	0.03
EUR	300,000	Intesa Sanpaolo SpA, FRN, 4.27%, 14/11/2036	299	0.03
EUR	200,000	Iren SpA, 1.50%, 24/10/2027	195	0.02
EUR	100,000	Iren SpA, 0.88%, 14/10/2029	92	0.01
EUR	250,000	Iren SpA, 1.00%, 01/07/2030	225	0.02
EUR	100,000	Iren SpA, 0.25%, 17/01/2031	85	0.01
EUR	300,000	Iren SpA, 3.88%, 22/07/2032	302	0.03
EUR	150,000	Iren SpA, 3.63%, 23/09/2033	147	0.01
EUR	250,000	Italgas Reti SpA, 1.61%, 31/10/2027	244	0.02
EUR	300,000	Italgas Reti SpA, 0.58%, 29/01/2031	261	0.03
EUR	300,000	Italgas Reti SpA, 4.38%, 06/06/2033	308	0.03
EUR	100,000	Italgas SpA, 0.00%, 16/02/2028	94	0.01
EUR	100,000	Italgas SpA, 1.63%, 18/01/2029	95	0.01
EUR	300,000	Italgas SpA, 3.13%, 08/02/2029	298	0.03
EUR	125,000	Italgas SpA, 2.88%, 06/03/2030	122	0.01
EUR	200,000	Italgas SpA, 0.88%, 24/04/2030	180	0.02
EUR	200,000	Italgas SpA, 4.13%, 08/06/2032	204	0.02
EUR	300,000	Italgas SpA, 0.50%, 16/02/2033	240	0.02
EUR	125,000	Italgas SpA, 3.50%, 06/03/2034	121	0.01
EUR	300,000	Leasys SpA, 3.88%, 12/10/2027	302	0.03
EUR	200,000	Leasys SpA, 3.88%, 01/03/2028	201	0.02
EUR	300,000	Leasys SpA, 3.38%, 25/01/2029	299	0.03
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	194	0.02
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, FRN, 4.63%, 07/02/2029	102	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Italy (continued)		
EUR	175,000	Mediobanca Banca di Credito Finanziario SpA, FRN, 1.00%, 17/07/2029	165	0.02
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, FRN, 4.38%, 01/02/2030	204	0.02
EUR	200,000	Mediobanca Banca di Credito Finanziario SpA, FRN, 3.00%, 15/01/2031	195	0.02
EUR	100,000	Mediobanca Banca di Credito Finanziario SpA, FRN, 3.13%, 22/08/2031	97	0.01
EUR	500,000	Nexi SpA, 2.13%, 30/04/2029	474	0.05
EUR	200,000	Nexi SpA, 3.88%, 21/05/2031	194	0.02
EUR	200,000	Pirelli & C SpA, FRN, 4.25%, 18/01/2028	202	0.02
EUR	300,000	Pirelli & C SpA, FRN, 3.88%, 02/07/2029	301	0.03
EUR	300,000	Prysmian SpA, 3.63%, 28/11/2028	300	0.03
EUR	250,000	Prysmian SpA, 3.88%, 28/11/2031	250	0.02
EUR	100,000	Snam SpA, 1.38%, 25/10/2027	97	0.01
EUR	250,000	Snam SpA, 0.00%, 07/12/2028	229	0.02
EUR	200,000	Snam SpA, 4.00%, 27/11/2029	203	0.02
EUR	300,000	Snam SpA, 0.75%, 17/06/2030	269	0.03
EUR	250,000	Snam SpA, 0.63%, 30/06/2031	216	0.02
EUR	150,000	Snam SpA, 3.25%, 01/07/2032	146	0.01
EUR	300,000	Snam SpA, 1.00%, 12/09/2034	238	0.02
EUR	200,000	Snam SpA, FRN, 0.75%, 20/06/2029	184	0.02
EUR	300,000	Snam SpA, FRN, 4.50%, 10/09/2029[1]	299	0.03
EUR	500,000	Snam SpA, FRN, 3.38%, 26/11/2031	492	0.05
EUR	450,000	Snam SpA, FRN, 3.88%, 19/02/2034	448	0.04
EUR	100,000	Snam SpA, FRN, 1.25%, 20/06/2034	81	0.01
EUR	400,000	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	391	0.04
EUR	400,000	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	379	0.04
EUR	300,000	Terna - Rete Elettrica Nazionale, 3.63%, 21/04/2029	302	0.03
EUR	200,000	Terna - Rete Elettrica Nazionale, 0.38%, 23/06/2029	182	0.02
EUR	125,000	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	109	0.01
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.50%, 17/01/2031	200	0.02
EUR	325,000	Terna - Rete Elettrica Nazionale, 3.00%, 22/07/2031	316	0.03
EUR	300,000	Terna - Rete Elettrica Nazionale, 3.13%, 17/02/2032	292	0.03
EUR	100,000	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	83	0.01
EUR	200,000	Terna - Rete Elettrica Nazionale, 3.88%, 24/07/2033	201	0.02
EUR	400,000	Terna - Rete Elettrica Nazionale, FRN, 2.38%, 09/11/2027[1]	392	0.04
EUR	300,000	Terna - Rete Elettrica Nazionale, FRN, 4.75%, 11/01/2030[1]	303	0.03
EUR	400,000	Terna - Rete Elettrica Nazionale, FRN, 3.88%, 02/11/2031[1]	385	0.04
EUR	350,000	UniCredit SpA, 1.80%, 20/01/2030	329	0.03
EUR	400,000	UniCredit SpA, 0.85%, 19/01/2031	353	0.04
EUR	100,000	UniCredit SpA, 1.63%, 18/01/2032	90	0.01
EUR	575,000	UniCredit SpA, 4.00%, 05/03/2034	576	0.06
EUR	200,000	UniCredit SpA, 4.20%, 11/06/2034	200	0.02
EUR	250,000	UniCredit SpA, 3.73%, 10/06/2035	245	0.02
EUR	375,000	UniCredit SpA, 3.80%, 15/01/2036	366	0.04
EUR	450,000	UniCredit SpA, FRN, 3.88%, 11/06/2028	454	0.05
EUR	300,000	UniCredit SpA, FRN, 4.80%, 17/01/2029	307	0.03
EUR	350,000	UniCredit SpA, FRN, 4.45%, 16/02/2029	356	0.04
EUR	250,000	UniCredit SpA, FRN, 0.80%, 05/07/2029	236	0.02
EUR	500,000	UniCredit SpA, FRN, 3.30%, 16/07/2029	498	0.05
EUR	200,000	UniCredit SpA, FRN, 4.60%, 14/02/2030	207	0.02
EUR	300,000	UniCredit SpA, FRN, 2.88%, 15/07/2030	294	0.03
EUR	275,000	UniCredit SpA, FRN, 4.30%, 23/01/2031	281	0.03
EUR	600,000	UniCredit SpA, FRN, 3.10%, 10/06/2031	589	0.06
EUR	150,000	UniCredit SpA, FRN, 3.20%, 22/09/2031	146	0.01
EUR	400,000	UniCredit SpA, FRN, 3.80%, 16/01/2033	397	0.04
EUR	300,000	UniCredit SpA, FRN, 5.38%, 16/04/2034	311	0.03
EUR	400,000	UniCredit SpA, FRN, 4.18%, 24/06/2037	394	0.04
EUR	200,000	Unipol Assicurazioni SpA, 3.50%, 29/11/2027	201	0.02
EUR	200,000	Unipol Assicurazioni SpA, 3.88%, 01/03/2028	201	0.02
EUR	300,000	Unipol Assicurazioni SpA, 3.25%, 23/09/2030	301	0.03
EUR	300,000	Unipol Assicurazioni SpA, 4.90%, 23/05/2034	307	0.03
		Total Italy	**48,294**	**4.79**

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Japan (31 March 2025: 1.54%)		
EUR	200,000	Asahi Group Holdings Ltd., 0.34%, 19/04/2027	195	0.02
EUR	200,000	Asahi Group Holdings Ltd., 0.54%, 23/10/2028	186	0.02
EUR	200,000	Asahi Group Holdings Ltd., 3.38%, 16/04/2029	200	0.02
EUR	200,000	Asahi Group Holdings Ltd., 3.46%, 16/04/2032	196	0.02
EUR	100,000	East Japan Railway Co., 3.25%, 08/09/2030	100	0.01
EUR	200,000	East Japan Railway Co., 3.98%, 05/09/2032	205	0.02
EUR	400,000	East Japan Railway Co., 1.85%, 13/04/2033	357	0.04
EUR	200,000	East Japan Railway Co., 0.77%, 15/09/2034	157	0.02
EUR	100,000	East Japan Railway Co., 3.53%, 04/09/2036	96	0.01
EUR	275,000	East Japan Railway Co., 3.73%, 02/09/2037	267	0.03
EUR	200,000	East Japan Railway Co., 1.10%, 15/09/2039	138	0.01
EUR	450,000	East Japan Railway Co., 4.11%, 22/02/2043	430	0.04
EUR	100,000	East Japan Railway Co., 4.39%, 05/09/2043	99	0.01
EUR	300,000	Mitsubishi Corp., 3.38%, 03/03/2034	288	0.03
EUR	200,000	Mitsubishi UFJ Financial Group, Inc., 0.85%, 19/07/2029	184	0.02
EUR	200,000	Mitsubishi UFJ Financial Group, Inc., 3.56%, 15/06/2032	199	0.02
EUR	200,000	Mitsubishi UFJ Financial Group, Inc., FRN, 4.64%, 07/06/2031	208	0.02
EUR	200,000	Mitsubishi UFJ Financial Group, Inc., FRN, 3.20%, 10/06/2031	197	0.02
EUR	400,000	Mitsubishi UFJ Financial Group, Inc., FRN, 3.56%, 05/09/2032	396	0.04
EUR	400,000	Mitsubishi UFJ Financial Group, Inc., FRN, 3.87%, 10/06/2036	395	0.04
EUR	200,000	Mitsui Sumitomo Insurance Co. Ltd., 2.90%, 05/03/2030	196	0.02
EUR	300,000	Mitsui Sumitomo Insurance Co. Ltd., 3.46%, 05/03/2034	292	0.03
EUR	350,000	Mizuho Financial Group, Inc., 3.49%, 05/09/2027	352	0.03
EUR	400,000	Mizuho Financial Group, Inc., 1.60%, 10/04/2028	386	0.04
EUR	300,000	Mizuho Financial Group, Inc., 4.16%, 20/05/2028	305	0.03
EUR	100,000	Mizuho Financial Group, Inc., 0.40%, 06/09/2029	90	0.01
EUR	100,000	Mizuho Financial Group, Inc., 0.80%, 15/04/2030	90	0.01
EUR	400,000	Mizuho Financial Group, Inc., 4.61%, 28/08/2030	415	0.04
EUR	425,000	Mizuho Financial Group, Inc., 0.69%, 07/10/2030	374	0.04
EUR	200,000	Mizuho Financial Group, Inc., 2.10%, 08/04/2032	182	0.02
Corporate debt instruments (continued)				
		Japan (continued)		
EUR	150,000	Mizuho Financial Group, Inc., 4.03%, 05/09/2032	152	0.02
EUR	300,000	Mizuho Financial Group, Inc., 0.84%, 12/04/2033	245	0.02
EUR	400,000	Mizuho Financial Group, Inc., 4.42%, 20/05/2033	411	0.04
EUR	200,000	Mizuho Financial Group, Inc., 3.98%, 21/05/2034	200	0.02
EUR	150,000	Mizuho Financial Group, Inc., 3.77%, 27/08/2034	147	0.01
EUR	350,000	Mizuho Financial Group, Inc., 3.69%, 26/08/2035	338	0.03
EUR	200,000	Mizuho Financial Group, Inc., FRN, 0.47%, 06/09/2029	186	0.02
EUR	400,000	Mizuho Financial Group, Inc., FRN, 3.46%, 27/08/2030	398	0.04
EUR	125,000	Mizuho Financial Group, Inc., FRN, 3.21%, 16/05/2032	121	0.01
EUR	150,000	Mizuho Financial Group, Inc., FRN, 3.30%, 13/05/2033	145	0.01
EUR	200,000	Mizuho Financial Group, Inc., FRN, 3.85%, 16/05/2037	194	0.02
EUR	200,000	Nippon Life Insurance Co., FRN, 4.11%, 23/01/2055	192	0.02
EUR	200,000	Nippon Life Insurance Co., FRN, 4.17%, 02/09/2055	192	0.02
EUR	150,000	Nomura Holdings, Inc., 3.67%, 06/04/2029	150	0.02
EUR	200,000	Nomura Holdings, Inc., 3.46%, 28/05/2030	198	0.02
EUR	175,000	Nomura Holdings, Inc., 4.22%, 08/04/2033	175	0.02
EUR	350,000	NTT Finance Corp., 0.40%, 13/12/2028	324	0.03
EUR	400,000	NTT Finance Corp., 2.91%, 16/03/2029	395	0.04
EUR	350,000	NTT Finance Corp., 0.34%, 03/03/2030	311	0.03
EUR	125,000	NTT Finance Corp., 3.36%, 12/03/2031	124	0.01
EUR	150,000	NTT Finance Corp., 3.22%, 04/03/2032	146	0.01
EUR	625,000	NTT Finance Corp., 3.68%, 16/07/2033	617	0.06
EUR	150,000	NTT Finance Corp., 3.62%, 04/03/2035	145	0.01
EUR	525,000	NTT Finance Corp., 4.09%, 16/07/2037	521	0.05
EUR	150,000	NTT Finance Corp., 3.91%, 04/03/2038	145	0.01
EUR	200,000	ORIX Corp., 4.48%, 01/06/2028	205	0.02
EUR	150,000	ORIX Corp., 3.78%, 29/05/2029	151	0.02
EUR	300,000	ORIX Corp., 3.45%, 22/10/2031	293	0.03
EUR	400,000	Sumitomo Mitsui Banking Corp., 3.54%, 02/04/2030	401	0.04
EUR	100,000	Sumitomo Mitsui Financial Group, Inc., 1.41%, 14/06/2027	98	0.01
EUR	400,000	Sumitomo Mitsui Financial Group, Inc., 0.30%, 28/10/2027	382	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Japan (continued)		
EUR	250,000	Sumitomo Mitsui Financial Group, Inc., 0.63%, 23/10/2029	227	0.02
EUR	200,000	Sumitomo Mitsui Financial Group, Inc., 4.49%, 12/06/2030	208	0.02
EUR	150,000	Sumitomo Mitsui Financial Group, Inc., 3.32%, 07/10/2031	147	0.01
EUR	300,000	Sumitomo Mitsui Financial Group, Inc., 3.57%, 28/05/2032	296	0.03
EUR	375,000	Sumitomo Mitsui Financial Group, Inc., FRN, 3.96%, 02/04/2034	374	0.04
EUR	300,000	Sumitomo Mitsui Financial Group, Inc., FRN, 3.69%, 06/10/2036	289	0.03
EUR	200,000	Takeda Pharmaceutical Co. Ltd., 0.75%, 09/07/2027	194	0.02
EUR	400,000	Takeda Pharmaceutical Co. Ltd., 1.00%, 09/07/2029	370	0.04
EUR	400,000	Takeda Pharmaceutical Co. Ltd., FRN, 3.00%, 21/11/2030	390	0.04
EUR	400,000	Takeda Pharmaceutical Co. Ltd., 1.38%, 09/07/2032	347	0.03
EUR	375,000	Takeda Pharmaceutical Co. Ltd., 2.00%, 09/07/2040	281	0.03
		Total Japan	**18,000**	**1.79**
		Jersey (31 March 2025: 0.18%)		
EUR	100,000	Aptiv Swiss Holdings Ltd., 1.60%, 15/09/2028	96	0.01
EUR	275,000	Aptiv Swiss Holdings Ltd., 4.25%, 11/06/2036	267	0.03
EUR	375,000	Gatwick Funding Ltd., FRN, 3.88%, 24/06/2035	363	0.04
EUR	250,000	Gatwick Funding Ltd., FRN, 3.63%, 16/10/2035	243	0.02
EUR	400,000	Heathrow Funding Ltd., 1.50%, 11/02/2032	366	0.03
EUR	100,000	Heathrow Funding Ltd., 1.88%, 12/07/2032	89	0.01
EUR	100,000	Heathrow Funding Ltd., 1.13%, 08/10/2032	88	0.01
EUR	150,000	Heathrow Funding Ltd., FRN, 4.50%, 11/07/2035	153	0.02
EUR	300,000	Heathrow Funding Ltd., 1.88%, 14/03/2036	253	0.02
EUR	200,000	Heathrow Funding Ltd., FRN, 3.88%, 16/01/2038	193	0.02
		Total Jersey	**2,111**	**0.21**
		Liechtenstein (31 March 2025: 0.10%)		
EUR	300,000	Swiss Life Finance I AG, 3.25%, 31/08/2029	298	0.03
EUR	200,000	Swiss Life Finance I AG, 0.50%, 15/09/2031	168	0.02
EUR	300,000	Swiss Life Finance I AG, 3.75%, 24/03/2035	295	0.03
EUR	200,000	Swiss Life Finance II AG, FRN, 4.24%, 01/10/2044	197	0.02
		Total Liechtenstein	**958**	**0.10**

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Lithuania (31 March 2025: 0.00%)		
EUR	200,000	Artea Bankas AB, FRN, 4.60%, 25/06/2030	202	0.02
		Total Lithuania	**202**	**0.02**
		Luxembourg (31 March 2025: 3.82%)		
EUR	200,000	Acef Holding SCA, 0.75%, 14/06/2028, REIT	187	0.02
EUR	200,000	Acef Holding SCA, 1.25%, 26/04/2030, REIT	178	0.02
EUR	200,000	ArcelorMittal SA, 3.13%, 13/12/2028	198	0.02
EUR	200,000	ArcelorMittal SA, 3.25%, 30/09/2030	195	0.02
EUR	300,000	ArcelorMittal SA, 3.50%, 13/12/2031	295	0.03
EUR	300,000	Aroundtown SA, 0.38%, 15/04/2027, REIT	291	0.03
EUR	400,000	Aroundtown SA, 1.63%, 31/01/2028, REIT	386	0.04
EUR	200,000	Aroundtown SA, 1.45%, 09/07/2028, REIT	190	0.02
EUR	400,000	Aroundtown SA, 3.50%, 13/05/2030, REIT	383	0.04
EUR	400,000	Aroundtown SA, 3.25%, 02/01/2031, REIT	377	0.04
EUR	150,000	AXA Logistics Europe Master SCA, 3.38%, 13/05/2031, REIT	146	0.01
EUR	125,000	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	117	0.01
EUR	400,000	Becton Dickinson Euro Finance Sarl, 3.55%, 13/09/2029	399	0.04
EUR	200,000	Becton Dickinson Euro Finance Sarl, 1.21%, 12/02/2036	152	0.01
EUR	275,000	Becton Dickinson Euro Finance Sarl, 4.03%, 07/06/2036	271	0.03
EUR	350,000	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	226	0.02
EUR	200,000	Bevco Lux Sarl, 1.00%, 16/01/2030	179	0.02
EUR	250,000	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027, REIT	244	0.02
EUR	250,000	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028, REIT	236	0.02
EUR	200,000	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029, REIT	189	0.02
EUR	400,000	Blackstone Property Partners Europe Holdings Sarl, 3.63%, 29/10/2029, REIT	393	0.04
EUR	150,000	Blackstone Property Partners Europe Holdings Sarl, 3.50%, 29/01/2031, REIT	146	0.01
EUR	300,000	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	283	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	300,000	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031	263	0.03
EUR	300,000	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	296	0.03
EUR	200,000	CNH Industrial Finance Europe SA, 1.63%, 03/07/2029	188	0.02
EUR	600,000	DH Europe Finance II Sarl, 0.45%, 18/03/2028	569	0.06
EUR	750,000	DH Europe Finance II Sarl, 0.75%, 18/09/2031	648	0.06
EUR	405,000	DH Europe Finance II Sarl, 1.35%, 18/09/2039	289	0.03
EUR	200,000	DH Europe Finance II Sarl, 1.80%, 18/09/2049	123	0.01
EUR	200,000	DH Europe Finance Sarl, 1.20%, 30/06/2027	196	0.02
EUR	300,000	Eurofins Scientific SE, 4.00%, 06/07/2029	303	0.03
EUR	200,000	Eurofins Scientific SE, 4.75%, 06/09/2030	207	0.02
EUR	200,000	Eurofins Scientific SE, 0.88%, 19/05/2031	173	0.02
EUR	200,000	Eurofins Scientific SE, 3.88%, 05/02/2033	196	0.02
EUR	200,000	GELF Bond Issuer I SA, 1.13%, 18/07/2029, REIT	183	0.02
EUR	150,000	GELF Bond Issuer I SA, 3.63%, 27/11/2031, REIT	146	0.01
EUR	100,000	Grand City Properties SA, 1.50%, 22/02/2027, REIT	98	0.01
EUR	500,000	Grand City Properties SA, 0.13%, 11/01/2028, REIT	468	0.05
EUR	100,000	Grand City Properties SA, 4.38%, 09/01/2030, REIT	101	0.01
EUR	300,000	Grand City Properties SA, 2.00%, 25/10/2032, REIT	260	0.03
EUR	100,000	Heidelberg Materials Finance Luxembourg SA, 1.50%, 14/06/2027	98	0.01
EUR	250,000	Heidelberg Materials Finance Luxembourg SA, 1.13%, 01/12/2027	242	0.02
EUR	350,000	Heidelberg Materials Finance Luxembourg SA, 1.75%, 24/04/2028	339	0.03
EUR	400,000	Heidelberg Materials Finance Luxembourg SA, 3.00%, 10/07/2030	391	0.04
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, 3.75%, 15/07/2036	193	0.02
EUR	200,000	Heidelberg Materials Finance Luxembourg SA, FRN, 4.88%, 21/11/2033	210	0.02
EUR	250,000	Helvetia Europe SA, FRN, 2.75%, 30/09/2041	232	0.02
EUR	400,000	Highland Holdings Sarl, 0.32%, 15/12/2026	393	0.04
EUR	325,000	Highland Holdings Sarl, 2.88%, 19/11/2027	323	0.03
EUR	150,000	Highland Holdings Sarl, 0.93%, 15/12/2031	128	0.01
EUR	200,000	HLD Europe SCA, 4.25%, 24/03/2032	198	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	200,000	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	197	0.02
EUR	200,000	Holcim Finance Luxembourg SA, 0.13%, 19/07/2027	193	0.02
EUR	300,000	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	294	0.03
EUR	250,000	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	237	0.02
EUR	200,000	Holcim Finance Luxembourg SA, 0.63%, 06/04/2030	178	0.02
EUR	350,000	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	305	0.03
EUR	250,000	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	201	0.02
EUR	200,000	Holcim Finance Luxembourg SA, FRN, 0.50%, 23/04/2031	171	0.02
EUR	350,000	John Deere Bank SA, 2.50%, 14/09/2026	350	0.03
EUR	400,000	John Deere Bank SA, 3.30%, 15/10/2029	397	0.04
EUR	150,000	John Deere Cash Management SA, 1.85%, 02/04/2028	146	0.01
EUR	200,000	John Deere Cash Management SARL, 2.20%, 02/04/2032	186	0.02
EUR	300,000	John Deere Cash Management SARL, 1.65%, 13/06/2039	227	0.02
EUR	500,000	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	463	0.05
EUR	450,000	Medtronic Global Holdings SCA, 3.00%, 15/10/2028	446	0.04
EUR	300,000	Medtronic Global Holdings SCA, 1.63%, 07/03/2031	274	0.03
EUR	350,000	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	307	0.03
EUR	350,000	Medtronic Global Holdings SCA, 3.13%, 15/10/2031	342	0.03
EUR	400,000	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	333	0.03
EUR	300,000	Medtronic Global Holdings SCA, 3.38%, 15/10/2034	289	0.03
EUR	600,000	Medtronic Global Holdings SCA, 2.25%, 07/03/2039	485	0.05
EUR	100,000	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	73	0.01
EUR	275,000	Medtronic Global Holdings SCA, 1.38%, 15/10/2040	187	0.02
EUR	450,000	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	270	0.03
EUR	425,000	Medtronic Global Holdings SCA, 1.63%, 15/10/2050	242	0.02
EUR	100,000	Mohawk Capital Finance SA, 1.75%, 12/06/2027	98	0.01
EUR	75,000	Nestle Finance International Ltd., 0.88%, 29/03/2027	74	0.01
EUR	225,000	Nestle Finance International Ltd., 0.13%, 12/11/2027	215	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	250,000	Nestle Finance International Ltd., 3.50%, 13/12/2027	252	0.02
EUR	400,000	Nestle Finance International Ltd., 3.00%, 15/03/2028	401	0.04
EUR	275,000	Nestle Finance International Ltd., 0.25%, 14/06/2029	252	0.02
EUR	300,000	Nestle Finance International Ltd., 1.25%, 02/11/2029	281	0.03
EUR	150,000	Nestle Finance International Ltd., 3.50%, 17/01/2030	152	0.01
EUR	225,000	Nestle Finance International Ltd., 1.50%, 01/04/2030	212	0.02
EUR	175,000	Nestle Finance International Ltd., 2.63%, 28/10/2030	172	0.02
EUR	100,000	Nestle Finance International Ltd., 3.25%, 15/01/2031	101	0.01
EUR	200,000	Nestle Finance International Ltd., 3.00%, 23/01/2031	198	0.02
EUR	200,000	Nestle Finance International Ltd., 1.25%, 29/03/2031	183	0.02
EUR	600,000	Nestle Finance International Ltd., 2.88%, 14/01/2032	586	0.06
EUR	225,000	Nestle Finance International Ltd., 0.38%, 12/05/2032	189	0.02
EUR	150,000	Nestle Finance International Ltd., 0.00%, 03/03/2033	119	0.01
EUR	100,000	Nestle Finance International Ltd., 3.75%, 13/03/2033	102	0.01
EUR	150,000	Nestle Finance International Ltd., 3.00%, 23/09/2033	146	0.01
EUR	75,000	Nestle Finance International Ltd., 0.63%, 14/02/2034	60	0.01
EUR	100,000	Nestle Finance International Ltd., 3.38%, 15/11/2034	99	0.01
EUR	425,000	Nestle Finance International Ltd., 1.50%, 29/03/2035	356	0.04
EUR	75,000	Nestle Finance International Ltd., 3.75%, 14/11/2035	75	0.01
EUR	225,000	Nestle Finance International Ltd., 3.13%, 28/10/2036	211	0.02
EUR	400,000	Nestle Finance International Ltd., 3.25%, 23/01/2037	380	0.04
EUR	300,000	Nestle Finance International Ltd., 1.75%, 02/11/2037	241	0.02
EUR	125,000	Nestle Finance International Ltd., 3.50%, 23/09/2038	120	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	100,000	Nestle Finance International Ltd., 0.38%, 03/12/2040	61	0.01
EUR	325,000	Nestle Finance International Ltd., 0.88%, 14/06/2041	210	0.02
EUR	200,000	Nestle Finance International Ltd., 3.50%, 14/01/2045	183	0.02
EUR	100,000	Novartis Finance SA, 1.13%, 30/09/2027	97	0.01
EUR	300,000	Novartis Finance SA, 0.63%, 20/09/2028	283	0.03
EUR	250,000	Novartis Finance SA, 1.38%, 14/08/2030	231	0.02
EUR	200,000	Novartis Finance SA, 1.70%, 14/08/2038	160	0.02
EUR	650,000	Novartis Finance SA, FRN, 0.00%, 23/09/2028	601	0.06
EUR	150,000	Prologis International Funding II SA, 1.75%, 15/03/2028, REIT	146	0.01
EUR	300,000	Prologis International Funding II SA, 3.63%, 07/03/2030, REIT	298	0.03
EUR	200,000	Prologis International Funding II SA, 3.13%, 01/06/2031, REIT	192	0.02
EUR	300,000	Prologis International Funding II SA, 1.63%, 17/06/2032, REIT	261	0.03
EUR	300,000	Prologis International Funding II SA, 3.70%, 07/10/2034, REIT	287	0.03
EUR	300,000	Prologis International Funding II SA, 4.63%, 21/02/2035, REIT	306	0.03
EUR	100,000	Prologis International Funding II SA, 4.38%, 01/07/2036, REIT	99	0.01
EUR	200,000	Repsol Europe Finance Sarl, FRN, 0.88%, 06/07/2033	164	0.01
EUR	400,000	Repsol Europe Finance Sarl, 3.63%, 05/09/2034	392	0.04
EUR	200,000	Repsol Europe Finance Sarl, FRN, 0.38%, 06/07/2029	182	0.02
EUR	300,000	Repsol Europe Finance Sarl, FRN, 4.50%, 26/03/2031[1]	297	0.03
EUR	300,000	Repsol Europe Finance Sarl, FRN, 4.20%, 19/11/2031[1]	289	0.03
EUR	300,000	Segro Capital Sarl, 1.88%, 23/03/2030, REIT	280	0.03
EUR	300,000	Segro Capital Sarl, 0.50%, 22/09/2031, REIT	251	0.02
EUR	200,000	Shurgard Luxembourg Sarl, 3.63%, 22/10/2034, REIT	187	0.02
EUR	200,000	Shurgard Luxembourg Sarl, 4.00%, 27/05/2035, REIT	191	0.02
EUR	200,000	SIG Combibloc PurchaseCo Sarl, 3.75%, 19/03/2030	197	0.02
EUR	100,000	SIG Combibloc PurchaseCo Sarl, 4.00%, 07/04/2031	99	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Luxembourg (continued)		
EUR	200,000	Simon International Finance SCA, 1.13%, 19/03/2033, REIT	164	0.02
EUR	150,000	Stoneweg Ereit Lux Finco Sarl, 4.25%, 30/01/2031, REIT	147	0.01
EUR	125,000	Stoneweg Ereit Lux Finco Sarl, FRN, 4.13%, 22/02/2033, REIT	120	0.01
EUR	100,000	Swiss Re Finance Luxembourg SA, FRN, 2.53%, 30/04/2050	94	0.01
EUR	300,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2027	302	0.03
EUR	100,000	Traton Finance Luxembourg SA, 3.38%, 14/01/2028	100	0.01
EUR	200,000	Traton Finance Luxembourg SA, 4.25%, 16/05/2028	202	0.02
EUR	100,000	Traton Finance Luxembourg SA, 2.88%, 26/08/2028	98	0.01
EUR	600,000	Traton Finance Luxembourg SA, 0.75%, 24/03/2029	550	0.05
EUR	100,000	Traton Finance Luxembourg SA, 3.13%, 12/05/2029	98	0.01
EUR	200,000	Traton Finance Luxembourg SA, 3.75%, 27/03/2030	199	0.02
EUR	100,000	Traton Finance Luxembourg SA, 3.75%, 14/01/2031	99	0.01
EUR	400,000	Traton Finance Luxembourg SA, 1.25%, 24/03/2033	331	0.03
EUR	200,000	Tyco Electronics Group SA, 2.50%, 06/05/2028	197	0.02
EUR	100,000	Tyco Electronics Group SA, 0.00%, 16/02/2029	91	0.01
EUR	350,000	Tyco Electronics Group SA, 3.25%, 31/01/2033	339	0.03
EUR	300,000	Viridium Group Sarl, 4.38%, 16/11/2035	278	0.03
		Total Luxembourg	**34,536**	**3.42**
		Mexico (31 March 2025: 0.02%)		
EUR	100,000	America Movil SAB de CV, 0.75%, 26/06/2027	97	0.01
EUR	100,000	America Movil SAB de CV, 2.13%, 10/03/2028	98	0.01
		Total Mexico	**195**	**0.02**
		Netherlands (31 March 2025: 15.46%)		
EUR	200,000	ABB Finance BV, 3.25%, 16/01/2027	201	0.02
EUR	100,000	ABB Finance BV, 3.13%, 15/01/2029	100	0.01
EUR	200,000	ABB Finance BV, 0.00%, 19/01/2030	176	0.02
EUR	300,000	ABB Finance BV, 3.38%, 16/01/2031	299	0.03
EUR	400,000	ABB Finance BV, 3.38%, 15/01/2034	391	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	200,000	ABN AMRO Bank NV, 2.38%, 01/06/2027	199	0.02
EUR	400,000	ABN AMRO Bank NV, 4.00%, 16/01/2028	405	0.04
EUR	400,000	ABN AMRO Bank NV, 4.38%, 20/10/2028	409	0.04
EUR	200,000	ABN AMRO Bank NV, 2.63%, 16/01/2029	197	0.02
EUR	100,000	ABN AMRO Bank NV, 2.75%, 04/06/2029	99	0.01
EUR	300,000	ABN AMRO Bank NV, 0.50%, 23/09/2029	271	0.03
EUR	500,000	ABN AMRO Bank NV, 3.13%, 21/01/2030	497	0.05
EUR	300,000	ABN AMRO Bank NV, 4.25%, 21/02/2030	307	0.03
EUR	200,000	ABN AMRO Bank NV, 3.38%, 09/04/2030	200	0.02
EUR	200,000	ABN AMRO Bank NV, 3.00%, 25/02/2031	196	0.02
EUR	400,000	ABN AMRO Bank NV, 3.00%, 01/10/2031	390	0.04
EUR	400,000	ABN AMRO Bank NV, 3.88%, 15/01/2032	401	0.04
EUR	200,000	ABN AMRO Bank NV, 3.00%, 01/06/2032	192	0.02
EUR	300,000	ABN AMRO Bank NV, 3.00%, 22/09/2032	289	0.03
EUR	200,000	ABN AMRO Bank NV, FRN, 5.13%, 22/02/2033	204	0.02
EUR	400,000	ABN AMRO Bank NV, 1.00%, 02/06/2033	327	0.03
EUR	200,000	ABN AMRO Bank NV, 1.25%, 20/01/2034	164	0.02
EUR	500,000	ABN AMRO Bank NV, 4.50%, 21/11/2034	518	0.05
EUR	200,000	ABN AMRO Bank NV, 3.75%, 16/01/2036	193	0.02
EUR	200,000	ABN AMRO Bank NV, FRN, 5.50%, 21/09/2033	206	0.02
EUR	300,000	ABN AMRO Bank NV, FRN, 4.38%, 16/07/2036	299	0.03
EUR	300,000	Achmea Bank NV, 2.50%, 06/05/2028	295	0.03
EUR	150,000	Achmea BV, 1.50%, 26/05/2027	148	0.01
EUR	100,000	Achmea BV, FRN, 6.75%, 26/12/2043	112	0.01
EUR	200,000	Achmea BV, FRN, 5.63%, 02/11/2044	212	0.02
EUR	200,000	Adecco International Financial Services BV, 0.13%, 21/09/2028	184	0.02
EUR	100,000	Adecco International Financial Services BV, 0.50%, 21/09/2031	84	0.01
EUR	200,000	Adecco International Financial Services BV, 3.40%, 08/10/2032	194	0.02
EUR	300,000	AGCO International Holdings BV, 0.80%, 06/10/2028	278	0.03
EUR	100,000	Akelius Residential Property Financing BV, 1.00%, 17/01/2028, REIT	95	0.01
EUR	125,000	Akelius Residential Property Financing BV, 1.13%, 11/01/2029, REIT	116	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	300,000	Akelius Residential Property Financing BV, 0.75%, 22/02/2030, REIT	263	0.03
EUR	300,000	Akzo Nobel NV, 1.50%, 28/03/2028	288	0.03
EUR	350,000	Akzo Nobel NV, 1.63%, 14/04/2030	323	0.03
EUR	300,000	Akzo Nobel NV, 4.00%, 25/03/2031	299	0.03
EUR	100,000	Akzo Nobel NV, 2.00%, 28/03/2032	89	0.01
EUR	150,000	Akzo Nobel NV, 4.00%, 24/05/2033	148	0.01
EUR	350,000	Akzo Nobel NV, 3.75%, 16/09/2034	335	0.03
EUR	175,000	Akzo Nobel NV, 4.63%, 25/03/2036	174	0.02
EUR	100,000	Alcon Finance BV, 2.38%, 31/05/2028	98	0.01
EUR	300,000	Allianz Finance II BV, 0.88%, 06/12/2027	291	0.03
EUR	200,000	Allianz Finance II BV, 3.00%, 13/03/2028	200	0.02
EUR	100,000	Allianz Finance II BV, 3.25%, 04/12/2029	100	0.01
EUR	200,000	Allianz Finance II BV, 1.50%, 15/01/2030	188	0.02
EUR	300,000	Allianz Finance II BV, 0.50%, 14/01/2031	264	0.03
EUR	300,000	Allianz Finance II BV, 1.38%, 21/04/2031	273	0.03
EUR	100,000	Allianz Finance II BV, 0.50%, 22/11/2033	80	0.01
EUR	400,000	America Movil BV, 3.00%, 30/09/2030	392	0.04
EUR	200,000	American Medical Systems Europe BV, 1.38%, 08/03/2028	193	0.02
EUR	350,000	American Medical Systems Europe BV, 3.38%, 08/03/2029	350	0.03
EUR	150,000	American Medical Systems Europe BV, 1.63%, 08/03/2031	137	0.01
EUR	475,000	American Medical Systems Europe BV, 3.50%, 08/03/2032	470	0.05
EUR	200,000	American Medical Systems Europe BV, 1.88%, 08/03/2034	173	0.02
EUR	450,000	American Medical Systems Europe BV, 3.25%, 08/03/2034	432	0.04
EUR	200,000	Amvest RCF Custodian BV, 3.88%, 25/03/2030	199	0.02
EUR	200,000	Amvest RCF Custodian BV, 3.75%, 11/06/2031	197	0.02
EUR	300,000	Arcadis NV, 4.88%, 28/02/2028	305	0.03
EUR	100,000	ASML Holding NV, 1.63%, 28/05/2027	99	0.01
EUR	200,000	ASML Holding NV, 0.63%, 07/05/2029	185	0.02
EUR	375,000	ASML Holding NV, 0.25%, 25/02/2030	333	0.03
EUR	100,000	ASML Holding NV, 2.25%, 17/05/2032	94	0.01
EUR	200,000	ASR Nederland NV, 3.63%, 12/12/2028	200	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	350,000	ASR Nederland NV, FRN, 7.00%, 07/12/2043	402	0.04
EUR	350,000	ASR Nederland NV, FRN, 3.38%, 02/05/2049	344	0.03
EUR	450,000	Athora Netherlands NV, FRN, 5.38%, 31/08/2032	456	0.04
EUR	300,000	Bayer Capital Corp. BV, 2.13%, 15/12/2029	284	0.03
EUR	150,000	BMW Finance NV, 0.38%, 14/01/2027	147	0.01
EUR	150,000	BMW Finance NV, 0.38%, 24/09/2027	144	0.01
EUR	200,000	BMW Finance NV, 1.13%, 10/01/2028	193	0.02
EUR	450,000	BMW Finance NV, 2.63%, 20/05/2028	444	0.04
EUR	200,000	BMW Finance NV, 1.00%, 22/05/2028	191	0.02
EUR	300,000	BMW Finance NV, 3.88%, 04/10/2028	304	0.03
EUR	350,000	BMW Finance NV, 2.63%, 27/01/2029	343	0.03
EUR	550,000	BMW Finance NV, 1.50%, 06/02/2029	524	0.05
EUR	200,000	BMW Finance NV, 3.25%, 22/07/2030	200	0.02
EUR	425,000	BMW Finance NV, 3.25%, 20/05/2031	419	0.04
EUR	100,000	BMW Finance NV, 0.88%, 14/01/2032	87	0.01
EUR	150,000	BMW Finance NV, 3.25%, 27/01/2032	146	0.01
EUR	100,000	BMW Finance NV, 0.20%, 11/01/2033	80	0.01
EUR	300,000	BMW Finance NV, 4.13%, 04/10/2033	304	0.03
EUR	150,000	BMW Finance NV, 3.75%, 20/11/2034	149	0.01
EUR	300,000	BMW Finance NV, 3.63%, 22/05/2035	293	0.03
EUR	150,000	BMW Finance NV, 3.75%, 27/01/2036	146	0.01
EUR	175,000	BMW International Investment BV, 3.00%, 27/08/2027	175	0.02
EUR	150,000	BMW International Investment BV, 3.25%, 17/11/2028	150	0.01
EUR	325,000	BMW International Investment BV, 3.13%, 22/07/2029	322	0.03
EUR	325,000	BMW International Investment BV, 3.13%, 27/08/2030	320	0.03
EUR	350,000	BMW International Investment BV, 3.50%, 17/11/2032	344	0.03
EUR	225,000	BMW International Investment BV, 3.50%, 22/01/2033	221	0.02
EUR	350,000	BMW International Investment BV, 3.38%, 27/08/2034	336	0.03
EUR	300,000	BNI Finance BV, 3.88%, 01/12/2030	303	0.03
EUR	200,000	BP Capital Markets BV, 3.77%, 12/05/2030	202	0.02
EUR	250,000	BP Capital Markets BV, 3.36%, 12/09/2031	246	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	200,000	BP Capital Markets BV, 4.32%, 12/05/2035	204	0.02
EUR	300,000	BP Capital Markets BV, 0.93%, 04/12/2040	187	0.02
EUR	400,000	BP Capital Markets BV, 1.47%, 21/09/2041	265	0.03
EUR	100,000	Brenntag Finance BV, 3.75%, 24/04/2028	100	0.01
EUR	100,000	Brenntag Finance BV, 0.50%, 06/10/2029	90	0.01
EUR	200,000	Brenntag Finance BV, 3.38%, 02/10/2031	193	0.02
EUR	200,000	Brenntag Finance BV, 3.88%, 24/04/2032	198	0.02
EUR	300,000	Bunge Finance Europe BV, 1.00%, 24/09/2028	283	0.03
EUR	200,000	CNH Industrial NV, 3.75%, 11/06/2031	198	0.02
EUR	175,000	CNH Industrial NV, 3.63%, 26/01/2033	168	0.02
EUR	250,000	CNH Industrial NV, 3.88%, 03/09/2035	238	0.02
EUR	150,000	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	147	0.01
EUR	250,000	Coca-Cola HBC Finance BV, 3.38%, 27/02/2028	251	0.02
EUR	100,000	Coca-Cola HBC Finance BV, 3.38%, 01/10/2028	100	0.01
EUR	200,000	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	181	0.02
EUR	300,000	Coca-Cola HBC Finance BV, 3.63%, 01/10/2030	300	0.03
EUR	100,000	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	90	0.01
EUR	300,000	Coca-Cola HBC Finance BV, 3.13%, 20/11/2032	288	0.03
EUR	300,000	Coca-Cola HBC Finance BV, 4.00%, 01/10/2033	302	0.03
EUR	300,000	Coloplast Finance BV, 2.25%, 19/05/2027	297	0.03
EUR	300,000	Coloplast Finance BV, 2.75%, 19/05/2030	290	0.03
EUR	100,000	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	96	0.01
EUR	100,000	Compass Group Finance Netherlands BV, 3.00%, 08/03/2030	99	0.01
EUR	400,000	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	396	0.04
EUR	500,000	Cooperatieve Rabobank UA, 4.00%, 10/01/2030	509	0.05
EUR	300,000	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	265	0.03
EUR	200,000	Cooperatieve Rabobank UA, 0.63%, 25/02/2033	163	0.02
EUR	300,000	Cooperatieve Rabobank UA, 3.82%, 26/07/2034	298	0.03
EUR	300,000	Cooperatieve Rabobank UA, 3.55%, 08/10/2035	290	0.03
EUR	500,000	Cooperatieve Rabobank UA, FRN, 0.88%, 05/05/2028	488	0.05
EUR	500,000	Cooperatieve Rabobank UA, FRN, 4.23%, 25/04/2029	509	0.05
EUR	200,000	Cooperatieve Rabobank UA, FRN, 3.88%, 30/11/2032	201	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	300,000	CRH Funding BV, 1.63%, 05/05/2030	278	0.03
EUR	200,000	CTP NV, 1.25%, 21/06/2029, REIT	185	0.02
EUR	200,000	CTP NV, 4.75%, 05/02/2030, REIT	204	0.02
EUR	100,000	CTP NV, 3.63%, 10/03/2031, REIT	97	0.01
EUR	300,000	CTP NV, 1.50%, 27/09/2031, REIT	259	0.02
EUR	325,000	CTP NV, 3.63%, 13/04/2032, REIT	310	0.03
EUR	200,000	CTP NV, 3.88%, 21/11/2032, REIT	192	0.02
EUR	150,000	CTP NV, 4.25%, 10/03/2035, REIT	145	0.01
EUR	400,000	Daimler Truck International Finance BV, 1.63%, 06/04/2027	395	0.04
EUR	100,000	Daimler Truck International Finance BV, 3.13%, 23/03/2028	100	0.01
EUR	300,000	Daimler Truck International Finance BV, 3.88%, 19/06/2029	302	0.03
EUR	100,000	Daimler Truck International Finance BV, 3.00%, 27/11/2029	98	0.01
EUR	300,000	Daimler Truck International Finance BV, 3.38%, 23/09/2030	296	0.03
EUR	300,000	Danfoss Finance I BV, 0.38%, 28/10/2028	277	0.03
EUR	175,000	Danfoss Finance I BV, 3.75%, 30/06/2033	173	0.02
EUR	400,000	Danfoss Finance II BV, FRN, 4.13%, 02/12/2029	406	0.04
EUR	200,000	Danfoss Finance II BV, 0.75%, 28/04/2031	173	0.02
EUR	150,000	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	151	0.01
EUR	700,000	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	678	0.07
EUR	300,000	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	288	0.03
EUR	100,000	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	106	0.01
EUR	100,000	Deutsche Telekom International Finance BV, FRN, 7.50%, 24/01/2033	123	0.01
EUR	200,000	Diageo Capital BV, 0.13%, 28/09/2028	185	0.02
EUR	400,000	Diageo Capital BV, 1.50%, 08/06/2029	378	0.04
EUR	200,000	Diageo Capital BV, 1.88%, 08/06/2034	172	0.02
EUR	400,000	Digital Dutch Finco BV, 1.50%, 15/03/2030, REIT	366	0.04
EUR	200,000	Digital Dutch Finco BV, 1.25%, 01/02/2031, REIT	176	0.02
EUR	250,000	Digital Dutch Finco BV, 1.00%, 15/01/2032, REIT	209	0.02
EUR	450,000	Digital Dutch Finco BV, 3.88%, 13/09/2033, REIT	435	0.04

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	150,000	Digital Dutch Finco BV, 3.88%, 15/07/2034, REIT	143	0.01
EUR	325,000	Digital Dutch Finco BV, 3.88%, 15/03/2035, REIT	309	0.03
EUR	500,000	Digital Intrepid Holding BV, 0.63%, 15/07/2031, REIT	418	0.04
EUR	150,000	Digital Intrepid Holding BV, 1.38%, 18/07/2032, REIT	126	0.01
EUR	100,000	DSM BV, 0.25%, 23/06/2028	93	0.01
EUR	300,000	DSM BV, 3.00%, 25/02/2031	294	0.03
EUR	100,000	DSM BV, 0.63%, 23/06/2032	83	0.01
EUR	250,000	DSM BV, 3.63%, 02/07/2034	244	0.02
EUR	200,000	DSM BV, 3.38%, 25/02/2036	190	0.02
EUR	350,000	DSM BV, 3.75%, 25/02/2038	338	0.03
EUR	150,000	DSV Finance BV, 3.13%, 06/11/2028	149	0.01
EUR	200,000	DSV Finance BV, 1.38%, 16/03/2030	185	0.02
EUR	750,000	DSV Finance BV, 3.25%, 06/11/2030	740	0.07
EUR	300,000	DSV Finance BV, 0.50%, 03/03/2031	260	0.03
EUR	100,000	DSV Finance BV, 3.38%, 06/11/2032	98	0.01
EUR	150,000	DSV Finance BV, 0.75%, 05/07/2033	121	0.01
EUR	275,000	DSV Finance BV, 3.38%, 06/11/2034	264	0.03
EUR	150,000	DSV Finance BV, 0.88%, 17/09/2036	110	0.01
EUR	200,000	e& PPF Telecom Group BV, 3.25%, 29/09/2027	199	0.02
EUR	175,000	E.ON International Finance BV, 1.25%, 19/10/2027	170	0.02
EUR	280,000	E.ON International Finance BV, 1.50%, 31/07/2029	264	0.03
EUR	200,000	E.ON International Finance BV, 3.00%, 03/09/2031	195	0.02
EUR	100,000	E.ON International Finance BV, 5.75%, 14/02/2033	112	0.01
EUR	375,000	E.ON International Finance BV, 3.50%, 03/09/2035	362	0.04
EUR	550,000	easyJet FinCo BV, 1.88%, 03/03/2028	533	0.05
EUR	400,000	EDP Finance BV, 1.50%, 22/11/2027	390	0.04
EUR	500,000	EDP Finance BV, 1.88%, 21/09/2029	475	0.05
EUR	400,000	ENEL Finance International NV, FRN, 0.38%, 17/06/2027	388	0.04
EUR	350,000	ENEL Finance International NV, FRN, 0.25%, 17/06/2027	338	0.03
EUR	400,000	ENEL Finance International NV, FRN, 2.63%, 24/02/2028	396	0.04
EUR	300,000	ENEL Finance International NV, FRN, 3.38%, 23/07/2028	301	0.03
EUR	300,000	ENEL Finance International NV, FRN, 3.88%, 09/03/2029	305	0.03

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	300,000	ENEL Finance International NV, FRN, 0.63%, 28/05/2029	276	0.03
EUR	350,000	ENEL Finance International NV, FRN, 0.75%, 17/06/2030	312	0.03
EUR	350,000	ENEL Finance International NV, FRN, 0.88%, 17/01/2031	308	0.03
EUR	250,000	ENEL Finance International NV, FRN, 4.00%, 20/02/2031	254	0.02
EUR	450,000	ENEL Finance International NV, FRN, 3.00%, 24/02/2031	438	0.04
EUR	425,000	ENEL Finance International NV, FRN, 0.88%, 28/09/2034	330	0.03
EUR	200,000	ENEL Finance International NV, FRN, 1.13%, 17/10/2034	159	0.01
EUR	275,000	ENEL Finance International NV, FRN, 1.25%, 17/01/2035	218	0.02
EUR	300,000	ENEL Finance International NV, FRN, 3.88%, 23/01/2035	296	0.03
EUR	175,000	ENEL Finance International NV, FRN, 3.50%, 24/02/2036	166	0.02
EUR	450,000	ENEL Finance International NV, FRN, 0.88%, 17/06/2036	327	0.03
EUR	275,000	ENEL Finance International NV, FRN, 4.50%, 20/02/2043	271	0.03
EUR	250,000	Essity Capital BV, 0.25%, 15/09/2029	225	0.02
EUR	100,000	Euronext NV, 2.63%, 26/11/2028	98	0.01
EUR	200,000	Euronext NV, 1.13%, 12/06/2029	187	0.02
EUR	200,000	Euronext NV, 0.75%, 17/05/2031	176	0.02
EUR	200,000	Euronext NV, 1.50%, 17/05/2041	138	0.01
EUR	300,000	EXOR NV, 1.75%, 18/01/2028	291	0.03
EUR	100,000	EXOR NV, 2.25%, 29/04/2030	95	0.01
EUR	300,000	EXOR NV, 0.88%, 19/01/2031	262	0.03
EUR	400,000	EXOR NV, 1.75%, 14/10/2034	330	0.03
EUR	100,000	EXOR NV, 3.75%, 05/11/2035	96	0.01
EUR	200,000	Ferrovial SE, 3.25%, 16/01/2030	197	0.02
EUR	200,000	Ferrovial SE, FRN, 4.38%, 13/09/2030	205	0.02
EUR	125,000	Ferrovial SE, 3.63%, 18/09/2032	123	0.01
EUR	300,000	Galderma Finance Europe BV, 3.50%, 20/03/2030	298	0.03
EUR	300,000	Galderma Finance Europe BV, 3.38%, 17/03/2031	296	0.03
EUR	200,000	Givaudan Finance Europe BV, 1.63%, 22/04/2032	178	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	300,000	Givaudan Finance Europe BV, 4.13%, 28/11/2033	305	0.03
EUR	200,000	Global Switch Finance BV, 1.38%, 07/10/2030	185	0.02
EUR	400,000	GSK Capital BV, 3.00%, 28/11/2027	399	0.04
EUR	250,000	GSK Capital BV, 2.88%, 19/11/2031	242	0.02
EUR	150,000	GSK Capital BV, 3.13%, 28/11/2032	146	0.01
EUR	300,000	GSK Capital BV, 3.25%, 19/11/2036	283	0.03
EUR	200,000	GXO Logistics Capital BV, 3.75%, 24/11/2030	197	0.02
EUR	100,000	H&M Finance BV, 4.88%, 25/10/2031	105	0.01
EUR	300,000	H&M Finance BV, FRN, 0.25%, 25/08/2029	269	0.03
EUR	400,000	Haleon Netherlands Capital BV, 1.75%, 29/03/2030	374	0.04
EUR	200,000	Haleon Netherlands Capital BV, 2.13%, 29/03/2034	176	0.02
EUR	150,000	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027, REIT	147	0.01
EUR	350,000	Heimstaden Bostad Treasury BV, 1.00%, 13/04/2028, REIT	332	0.03
EUR	200,000	Heimstaden Bostad Treasury BV, 1.38%, 24/07/2028, REIT	190	0.02
EUR	200,000	Heimstaden Bostad Treasury BV, 0.75%, 06/09/2029, REIT	178	0.02
EUR	350,000	Heimstaden Bostad Treasury BV, 1.63%, 13/10/2031, REIT	297	0.03
EUR	150,000	Heineken NV, 1.38%, 29/01/2027	148	0.01
EUR	100,000	Heineken NV, 1.25%, 17/03/2027	98	0.01
EUR	150,000	Heineken NV, 2.57%, 03/10/2028	148	0.01
EUR	300,000	Heineken NV, 1.50%, 03/10/2029	281	0.03
EUR	450,000	Heineken NV, 2.25%, 30/03/2030	430	0.04
EUR	400,000	Heineken NV, 3.88%, 23/09/2030	407	0.04
EUR	150,000	Heineken NV, 1.75%, 17/03/2031	138	0.01
EUR	125,000	Heineken NV, 2.99%, 14/07/2031	122	0.01
EUR	400,000	Heineken NV, 3.28%, 29/10/2032	390	0.04
EUR	200,000	Heineken NV, 1.25%, 07/05/2033	169	0.02
EUR	150,000	Heineken NV, 3.38%, 26/02/2034	146	0.01
EUR	200,000	Heineken NV, 3.51%, 03/05/2034	195	0.02
EUR	200,000	Heineken NV, 4.13%, 23/03/2035	203	0.02
EUR	250,000	Heineken NV, 3.81%, 04/07/2036	244	0.02
EUR	225,000	Heineken NV, 3.87%, 03/10/2037	219	0.02
EUR	175,000	Heineken NV, 3.88%, 26/02/2038	170	0.02
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	200,000	Heineken NV, 1.75%, 07/05/2040	146	0.01
EUR	400,000	Heineken NV, 4.24%, 14/11/2045	379	0.04
EUR	300,000	Iberdrola International BV, FRN, 2.25%, 28/01/2029[1]	284	0.03
EUR	300,000	Iberdrola International BV, FRN, 1.83%, 09/08/2029[1]	277	0.03
EUR	100,000	IMCD NV, 2.13%, 31/03/2027	99	0.01
EUR	400,000	IMCD NV, 4.88%, 18/09/2028	409	0.04
EUR	600,000	ING Bank NV, 2.63%, 01/12/2028	590	0.06
EUR	500,000	ING Groep NV, 1.38%, 11/01/2028	484	0.05
EUR	600,000	ING Groep NV, 2.00%, 20/09/2028	579	0.06
EUR	500,000	ING Groep NV, 2.50%, 15/11/2030	476	0.05
EUR	300,000	ING Groep NV, FRN, 1.75%, 16/02/2031	280	0.03
EUR	300,000	ING Groep NV, FRN, 0.88%, 09/06/2032	292	0.03
EUR	600,000	ING Groep NV, FRN, 0.38%, 29/09/2028	575	0.06
EUR	400,000	ING Groep NV, FRN, 0.25%, 18/02/2029	378	0.04
EUR	400,000	ING Groep NV, FRN, 4.50%, 23/05/2029	409	0.04
EUR	500,000	ING Groep NV, FRN, 3.88%, 12/08/2029	505	0.05
EUR	400,000	ING Groep NV, FRN, 0.25%, 01/02/2030	365	0.03
EUR	500,000	ING Groep NV, FRN, 3.50%, 03/09/2030	498	0.05
EUR	200,000	ING Groep NV, FRN, 2.88%, 10/11/2030	195	0.02
EUR	200,000	ING Groep NV, FRN, 0.88%, 29/11/2030	181	0.02
EUR	800,000	ING Groep NV, FRN, 3.00%, 17/08/2031	777	0.08
EUR	400,000	ING Groep NV, FRN, 3.13%, 10/02/2032	388	0.04
EUR	200,000	ING Groep NV, FRN, 1.00%, 16/11/2032	192	0.02
EUR	500,000	ING Groep NV, FRN, 3.38%, 19/11/2032	489	0.05
EUR	200,000	ING Groep NV, FRN, 4.13%, 24/08/2033	201	0.02
EUR	200,000	ING Groep NV, FRN, 5.25%, 14/11/2033	215	0.02
EUR	400,000	ING Groep NV, FRN, 4.75%, 23/05/2034	418	0.04
EUR	500,000	ING Groep NV, FRN, 4.38%, 15/08/2034	504	0.05
EUR	500,000	ING Groep NV, FRN, 4.00%, 12/02/2035	499	0.05
EUR	200,000	ING Groep NV, FRN, 5.00%, 20/02/2035	206	0.02
EUR	500,000	ING Groep NV, FRN, 4.25%, 26/08/2035	501	0.05
EUR	600,000	ING Groep NV, FRN, 3.75%, 03/09/2035	586	0.06
EUR	500,000	ING Groep NV, FRN, 4.13%, 20/05/2036	499	0.05
EUR	300,000	ING Groep NV, FRN, 3.50%, 17/08/2036	285	0.03

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR ‘000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	400,000	ING Groep NV, FRN, 3.75%, 10/02/2037	384	0.04
EUR	500,000	ING Groep NV, FRN, 3.88%, 20/08/2037	485	0.05
EUR	100,000	JAB Holdings BV, 2.50%, 17/04/2027	100	0.01
EUR	200,000	JAB Holdings BV, 1.00%, 20/12/2027	192	0.02
EUR	100,000	JAB Holdings BV, 2.00%, 18/05/2028	97	0.01
EUR	500,000	JAB Holdings BV, 2.50%, 25/06/2029	485	0.05
EUR	100,000	JAB Holdings BV, 1.00%, 14/07/2031	87	0.01
EUR	300,000	JAB Holdings BV, FRN, 4.75%, 29/06/2032	311	0.03
EUR	200,000	JAB Holdings BV, 5.00%, 12/06/2033	209	0.02
EUR	200,000	JAB Holdings BV, 4.38%, 25/04/2034	200	0.02
EUR	300,000	JAB Holdings BV, 3.38%, 17/04/2035	279	0.03
EUR	200,000	JAB Holdings BV, 4.38%, 19/05/2035	199	0.02
EUR	200,000	JAB Holdings BV, 2.25%, 19/12/2039	150	0.01
EUR	100,000	JDE Peet's NV, 0.63%, 09/02/2028	95	0.01
EUR	200,000	JDE Peet's NV, 0.50%, 16/01/2029	183	0.02
EUR	300,000	JDE Peet's NV, 4.13%, 23/01/2030	303	0.03
EUR	100,000	JDE Peet's NV, 1.13%, 16/06/2033	80	0.01
EUR	200,000	JDE Peet's NV, 4.50%, 23/01/2034	200	0.02
EUR	200,000	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	198	0.02
EUR	300,000	Koninklijke Ahold Delhaize NV, 3.50%, 04/04/2028	301	0.03
EUR	100,000	Koninklijke Ahold Delhaize NV, 3.38%, 11/03/2031	99	0.01
EUR	300,000	Koninklijke Ahold Delhaize NV, 3.63%, 12/03/2034	295	0.03
EUR	350,000	Koninklijke Ahold Delhaize NV, FRN, 0.38%, 18/03/2030	312	0.03
EUR	200,000	Koninklijke Ahold Delhaize NV, FRN, 3.25%, 10/03/2033	192	0.02
EUR	200,000	Koninklijke Ahold Delhaize NV, FRN, 3.88%, 11/03/2036	197	0.02
EUR	100,000	Koninklijke KPN NV, 1.13%, 11/09/2028	95	0.01
EUR	200,000	Koninklijke KPN NV, 3.88%, 03/07/2031	202	0.02
EUR	300,000	Koninklijke KPN NV, 0.88%, 14/12/2032	248	0.02
EUR	200,000	Koninklijke KPN NV, FRN, 0.88%, 15/11/2033	161	0.01
EUR	100,000	Koninklijke KPN NV, 3.50%, 12/05/2034	97	0.01
EUR	300,000	Koninklijke KPN NV, 3.38%, 17/02/2035	285	0.03
EUR	400,000	Koninklijke KPN NV, 3.88%, 16/02/2036	393	0.04
EUR	250,000	Koninklijke Philips NV, 1.88%, 05/05/2027	247	0.02

Currency	Holdings	Investment	Fair value EUR ‘000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	200,000	Koninklijke Philips NV, 1.38%, 02/05/2028	193	0.02
EUR	350,000	Koninklijke Philips NV, 2.13%, 05/11/2029	335	0.03
EUR	100,000	Koninklijke Philips NV, 3.25%, 23/05/2030	99	0.01
EUR	300,000	Koninklijke Philips NV, 4.25%, 08/09/2031	308	0.03
EUR	350,000	Koninklijke Philips NV, 3.75%, 31/05/2032	349	0.03
EUR	200,000	Koninklijke Philips NV, 2.63%, 05/05/2033	184	0.02
EUR	100,000	Koninklijke Philips NV, 4.00%, 23/05/2035	100	0.01
EUR	100,000	Linde Finance BV, 0.25%, 19/05/2027	97	0.01
EUR	150,000	Linde Finance BV, 1.00%, 20/04/2028	144	0.01
EUR	300,000	Linde Finance BV, 0.55%, 19/05/2032	250	0.02
EUR	300,000	Lineage Europe Finco BV, 4.13%, 26/11/2031, REIT	290	0.03
EUR	200,000	LKQ Dutch Bond BV, 4.13%, 13/03/2031	198	0.02
EUR	200,000	Louis Dreyfus Co. Finance BV, 1.63%, 28/04/2028	192	0.02
EUR	300,000	Louis Dreyfus Co. Finance BV, 3.50%, 22/10/2031	291	0.03
EUR	300,000	Lseg Netherlands BV, 2.75%, 20/09/2027	297	0.03
EUR	200,000	Lseg Netherlands BV, 0.25%, 06/04/2028	188	0.02
EUR	125,000	Lseg Netherlands BV, 4.23%, 29/09/2030	128	0.01
EUR	100,000	Lseg Netherlands BV, 3.00%, 06/11/2031	96	0.01
EUR	250,000	Lseg Netherlands BV, 0.75%, 06/04/2033	202	0.02
EUR	100,000	LYB International Finance II BV, 1.63%, 17/09/2031	89	0.01
EUR	150,000	Madrilena Red de Gas Finance BV, 2.25%, 11/04/2029	144	0.01
EUR	300,000	Magnum Icc Finance BV, 3.25%, 26/11/2031	292	0.03
EUR	300,000	Magnum Icc Finance BV, 3.75%, 26/11/2034	291	0.03
EUR	300,000	Magnum Icc Finance BV, 4.00%, 26/11/2037	288	0.03
EUR	225,000	Mercedes-Benz International Finance BV, 2.00%, 22/08/2026	225	0.02
EUR	225,000	Mercedes-Benz International Finance BV, 1.50%, 09/02/2027	223	0.02
EUR	300,000	Mercedes-Benz International Finance BV, 0.63%, 06/05/2027	292	0.03
EUR	325,000	Mercedes-Benz International Finance BV, 3.00%, 10/07/2027	325	0.03
EUR	100,000	Mercedes-Benz International Finance BV, 3.25%, 15/09/2027	100	0.01
EUR	200,000	Mercedes-Benz International Finance BV, 2.50%, 05/09/2028	196	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	475,000	Mercedes-Benz International Finance BV, 3.25%, 15/11/2030	472	0.05
EUR	425,000	Mercedes-Benz International Finance BV, 3.70%, 30/05/2031	429	0.04
EUR	175,000	Mercedes-Benz International Finance BV, 3.13%, 05/09/2031	171	0.02
EUR	350,000	Mercedes-Benz International Finance BV, 3.25%, 10/01/2032	344	0.03
EUR	400,000	Mondelez International Holdings Netherlands BV, 0.25%, 09/09/2029	359	0.03
EUR	400,000	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	361	0.04
EUR	100,000	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	86	0.01
EUR	200,000	Mondelez International Holdings Netherlands BV, 0.63%, 09/09/2032	165	0.02
EUR	250,000	Mondelez International Holdings Netherlands BV, 1.25%, 09/09/2041	162	0.02
EUR	300,000	MSD Netherlands Capital BV, 3.25%, 30/05/2032	295	0.03
EUR	350,000	MSD Netherlands Capital BV, 3.50%, 30/05/2037	336	0.03
EUR	350,000	MSD Netherlands Capital BV, 3.70%, 30/05/2044	318	0.03
EUR	200,000	MSD Netherlands Capital BV, 3.75%, 30/05/2054	173	0.02
EUR	100,000	Nationale-Nederlanden Bank NV (The) Netherlands, 0.50%, 21/09/2028	93	0.01
EUR	100,000	NE Property BV, 2.00%, 20/01/2030, REIT	92	0.01
EUR	325,000	NE Property BV, 4.25%, 21/01/2032, REIT	324	0.03
EUR	125,000	NE Property BV, 3.88%, 30/09/2033, REIT	120	0.01
EUR	100,000	NIBC Bank NV, 0.25%, 09/09/2026	99	0.01
EUR	100,000	NIBC Bank NV, 0.88%, 24/06/2027	97	0.01
EUR	100,000	NIBC Bank NV, 6.00%, 16/11/2028	106	0.01
EUR	200,000	NIBC Bank NV, 3.50%, 05/06/2030	199	0.02
EUR	200,000	NN Group NV, 1.63%, 01/06/2027	197	0.02
EUR	400,000	NN Group NV, 0.88%, 23/11/2031	346	0.03
EUR	100,000	NN Group NV, FRN, 5.25%, 01/03/2043	105	0.01
EUR	276,000	NN Group NV, FRN, 6.00%, 03/11/2043	301	0.03
EUR	450,000	NN Group NV, FRN, 4.63%, 13/01/2048	457	0.04
EUR	200,000	Novo Nordisk Finance Netherlands BV, 1.13%, 30/09/2027	195	0.02
EUR	575,000	Novo Nordisk Finance Netherlands BV, 2.38%, 27/05/2028	566	0.06

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	200,000	Novo Nordisk Finance Netherlands BV, 0.13%, 04/06/2028	187	0.02
EUR	525,000	Novo Nordisk Finance Netherlands BV, 3.13%, 21/01/2029	523	0.05
EUR	150,000	Novo Nordisk Finance Netherlands BV, 2.50%, 20/02/2029	147	0.01
EUR	200,000	Novo Nordisk Finance Netherlands BV, 1.38%, 31/03/2030	186	0.02
EUR	375,000	Novo Nordisk Finance Netherlands BV, 2.88%, 27/08/2030	367	0.04
EUR	300,000	Novo Nordisk Finance Netherlands BV, 3.25%, 21/01/2031	297	0.03
EUR	150,000	Novo Nordisk Finance Netherlands BV, 3.00%, 20/02/2032	146	0.01
EUR	350,000	Novo Nordisk Finance Netherlands BV, 3.13%, 27/05/2033	339	0.03
EUR	400,000	Novo Nordisk Finance Netherlands BV, 3.38%, 21/05/2034	388	0.04
EUR	150,000	Novo Nordisk Finance Netherlands BV, 3.38%, 20/02/2035	144	0.01
EUR	500,000	Novo Nordisk Finance Netherlands BV, 3.63%, 27/05/2037	483	0.05
EUR	175,000	Novo Nordisk Finance Netherlands BV, 3.63%, 20/02/2038	168	0.02
EUR	300,000	Novo Nordisk Finance Netherlands BV, 4.00%, 20/11/2045	283	0.03
EUR	200,000	PACCAR Financial Europe BV, 3.38%, 15/05/2026	200	0.02
EUR	100,000	PACCAR Financial Europe BV, 2.50%, 13/11/2028	98	0.01
EUR	300,000	Pfizer Netherlands International Finance BV, 2.88%, 19/05/2029	296	0.03
EUR	200,000	Pfizer Netherlands International Finance BV, 3.25%, 19/05/2032	196	0.02
EUR	200,000	Pfizer Netherlands International Finance BV, 3.88%, 19/05/2037	198	0.02
EUR	400,000	Pfizer Netherlands International Finance BV, 4.25%, 19/05/2045	392	0.04
EUR	300,000	Pluxee NV, 3.75%, 04/09/2032	293	0.03
EUR	100,000	PostNL NV, FRN, 4.75%, 12/06/2031	103	0.01
EUR	125,000	Prosus NV, 1.54%, 03/08/2028	119	0.01
EUR	500,000	Prosus NV, 1.29%, 13/07/2029	461	0.05
EUR	200,000	Prosus NV, 2.09%, 19/01/2030	187	0.02
EUR	250,000	Prosus NV, 2.03%, 03/08/2032	220	0.02
EUR	300,000	Prosus NV, 1.99%, 13/07/2033	257	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	100,000	Prosus NV, 2.78%, 19/01/2034	89	0.01
EUR	300,000	Prosus NV, 4.34%, 15/07/2035	294	0.03
EUR	200,000	Randstad NV, 3.61%, 12/03/2029	200	0.02
EUR	200,000	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	179	0.02
EUR	550,000	RELX Finance BV, 1.50%, 13/05/2027	542	0.05
EUR	200,000	RELX Finance BV, 0.50%, 10/03/2028	190	0.02
EUR	300,000	RELX Finance BV, 3.75%, 12/06/2031	301	0.03
EUR	100,000	RELX Finance BV, 0.88%, 10/03/2032	85	0.01
EUR	300,000	RELX Finance BV, 3.38%, 20/03/2033	292	0.03
EUR	200,000	Ren Finance BV, 1.75%, 18/01/2028	195	0.02
EUR	200,000	Ren Finance BV, 0.50%, 16/04/2029	184	0.02
EUR	250,000	Ren Finance BV, 3.50%, 27/02/2032	247	0.02
EUR	100,000	Ren Finance BV, 3.38%, 18/02/2034	97	0.01
EUR	100,000	Rentokil Initial Finance BV, 3.88%, 27/06/2027	101	0.01
EUR	200,000	Rentokil Initial Finance BV, 4.38%, 27/06/2030	205	0.02
EUR	100,000	Repsol International Finance BV, 2.25%, 10/12/2026	100	0.01
EUR	100,000	Repsol International Finance BV, 0.25%, 02/08/2027	96	0.01
EUR	300,000	Repsol International Finance BV, 2.63%, 15/04/2030	292	0.03
EUR	200,000	Repsol International Finance BV, FRN, 4.25%, 11/09/2028[1]	201	0.02
EUR	100,000	REWE International Finance BV, 2.75%, 03/07/2028	98	0.01
EUR	300,000	REWE International Finance BV, 3.50%, 03/07/2032	293	0.03
EUR	400,000	REWE International Finance BV, FRN, 4.88%, 13/09/2030	417	0.04
EUR	100,000	Robert Bosch Investment Nederland BV, 2.63%, 24/05/2028	98	0.01
EUR	200,000	Robert Bosch Investment Nederland BV, 4.00%, 28/05/2037	196	0.02
EUR	300,000	Roche Finance Europe BV, 3.31%, 04/12/2027	302	0.03
EUR	325,000	Roche Finance Europe BV, 3.20%, 27/08/2029	325	0.03
EUR	350,000	Roche Finance Europe BV, 3.23%, 03/05/2030	350	0.03
EUR	200,000	Roche Finance Europe BV, 3.36%, 27/02/2035	197	0.02
EUR	325,000	Roche Finance Europe BV, 3.59%, 04/12/2036	321	0.03
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	200,000	Roche Finance Europe BV, 3.56%, 03/05/2044	186	0.02
EUR	300,000	Sagax EURO MTN NL BV, 0.75%, 26/01/2028, REIT	285	0.03
EUR	225,000	Sagax EURO MTN NL BV, 1.00%, 17/05/2029, REIT	207	0.02
EUR	300,000	Sandoz Finance BV, 3.97%, 17/04/2027	303	0.03
EUR	100,000	Sandoz Finance BV, 3.25%, 12/09/2029	99	0.01
EUR	200,000	Sandoz Finance BV, 4.22%, 17/04/2030	204	0.02
EUR	300,000	Sandoz Finance BV, 4.50%, 17/11/2033	308	0.03
EUR	100,000	Sandoz Finance BV, 4.00%, 26/03/2035	99	0.01
EUR	200,000	Sartorius Finance BV, 4.38%, 14/09/2029	204	0.02
EUR	300,000	Sartorius Finance BV, 4.50%, 14/09/2032	307	0.03
EUR	300,000	Sartorius Finance BV, 4.88%, 14/09/2035	310	0.03
EUR	100,000	Schlumberger Finance BV, 1.38%, 28/10/2026	99	0.01
EUR	300,000	Schlumberger Finance BV, 0.25%, 15/10/2027	288	0.03
EUR	500,000	Schlumberger Finance BV, 0.50%, 15/10/2031	427	0.04
EUR	200,000	Schlumberger Finance BV, 2.00%, 06/05/2032	182	0.02
EUR	300,000	SGS Finance BV, 0.13%, 21/04/2027	291	0.03
EUR	100,000	SGS Finance BV, 3.13%, 10/09/2030	98	0.01
EUR	200,000	SGS Finance BV, 3.75%, 10/09/2035	195	0.02
EUR	450,000	Shell International Finance BV, 0.13%, 08/11/2027	430	0.04
EUR	200,000	Shell International Finance BV, 1.50%, 07/04/2028	193	0.02
EUR	400,000	Shell International Finance BV, 1.25%, 12/05/2028	384	0.04
EUR	425,000	Shell International Finance BV, 0.75%, 15/08/2028	402	0.04
EUR	325,000	Shell International Finance BV, 0.50%, 08/11/2031	276	0.03
EUR	500,000	Shell International Finance BV, 1.88%, 07/04/2032	455	0.04
EUR	200,000	Shell International Finance BV, 1.25%, 11/11/2032	173	0.02
EUR	250,000	Shell International Finance BV, 0.88%, 08/11/2039	165	0.02
EUR	200,000	Siemens Energy Finance BV, 4.25%, 05/04/2029	204	0.02
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.63%, 25/02/2027	98	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	195	0.02
EUR	100,000	Siemens Financieringsmaatschappij NV, 2.50%, 08/09/2027	99	0.01
EUR	100,000	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	96	0.01
EUR	250,000	Siemens Financieringsmaatschappij NV, 2.88%, 10/03/2028	250	0.02

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	500,000	Siemens Financieringsmaatschappij NV, 3.00%, 22/11/2028	498	0.05
EUR	200,000	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	184	0.02
EUR	400,000	Siemens Financieringsmaatschappij NV, 2.63%, 27/05/2029	393	0.04
EUR	175,000	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	158	0.01
EUR	400,000	Siemens Financieringsmaatschappij NV, 1.00%, 25/02/2030	368	0.04
EUR	400,000	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	372	0.04
EUR	200,000	Siemens Financieringsmaatschappij NV, 2.75%, 09/09/2030	196	0.02
EUR	300,000	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	274	0.03
EUR	300,000	Siemens Financieringsmaatschappij NV, 3.38%, 24/08/2031	300	0.03
EUR	400,000	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	338	0.03
EUR	300,000	Siemens Financieringsmaatschappij NV, 3.13%, 22/05/2032	294	0.03
EUR	400,000	Siemens Financieringsmaatschappij NV, 3.13%, 27/05/2033	390	0.04
EUR	400,000	Siemens Financieringsmaatschappij NV, 3.00%, 08/09/2033	386	0.04
EUR	450,000	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	356	0.03
EUR	300,000	Siemens Financieringsmaatschappij NV, 1.25%, 25/02/2035	246	0.02
EUR	100,000	Siemens Financieringsmaatschappij NV, 3.50%, 24/02/2036	97	0.01
EUR	500,000	Siemens Financieringsmaatschappij NV, 3.63%, 27/05/2036	492	0.05
EUR	400,000	Siemens Financieringsmaatschappij NV, 3.38%, 22/02/2037	380	0.04
EUR	150,000	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	116	0.01
EUR	200,000	Siemens Financieringsmaatschappij NV, 3.63%, 24/02/2043	183	0.02
EUR	500,000	Siemens Financieringsmaatschappij NV, 3.63%, 22/02/2044	455	0.04
EUR	200,000	Siemens Financieringsmaatschappij NV, 4.00%, 27/05/2045	191	0.02
EUR	200,000	Signify NV, 2.38%, 11/05/2027	197	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	350,000	Sika Capital BV, 3.75%, 03/11/2026	352	0.03
EUR	100,000	Sika Capital BV, 0.88%, 29/04/2027	98	0.01
EUR	300,000	Sika Capital BV, 3.75%, 03/05/2030	302	0.03
EUR	100,000	Sika Capital BV, 1.50%, 29/04/2031	91	0.01
EUR	400,000	Stellantis NV, 0.63%, 30/03/2027	390	0.04
EUR	250,000	Stellantis NV, 4.50%, 07/07/2028	255	0.02
EUR	425,000	Stellantis NV, 3.38%, 19/11/2028	419	0.04
EUR	300,000	Stellantis NV, 0.75%, 18/01/2029	274	0.03
EUR	100,000	Stellantis NV, 1.13%, 18/09/2029	91	0.01
EUR	300,000	Stellantis NV, 4.38%, 14/03/2030	301	0.03
EUR	300,000	Stellantis NV, 3.50%, 19/09/2030	288	0.03
EUR	375,000	Stellantis NV, 3.88%, 06/06/2031	361	0.04
EUR	650,000	Stellantis NV, 4.25%, 16/06/2031	635	0.06
EUR	400,000	Stellantis NV, 2.75%, 01/04/2032	356	0.03
EUR	275,000	Stellantis NV, 1.25%, 20/06/2033	212	0.02
EUR	350,000	Stellantis NV, 4.00%, 19/03/2034	323	0.03
EUR	150,000	Stellantis NV, 4.63%, 06/06/2035	142	0.01
EUR	200,000	Stellantis NV, 3.75%, 19/03/2036	177	0.02
EUR	275,000	Sudzucker International Finance BV, 4.13%, 29/01/2032	274	0.03
EUR	100,000	Sudzucker International Finance BV, FRN, 5.13%, 31/10/2027	102	0.01
EUR	100,000	Technip Energies NV, 1.13%, 28/05/2028	95	0.01
EUR	100,000	Telefonica Europe BV, 5.88%, 14/02/2033	111	0.01
EUR	750,000	Thermo Fisher Scientific Finance I BV, 0.80%, 18/10/2030	668	0.07
EUR	400,000	Thermo Fisher Scientific Finance I BV, 1.13%, 18/10/2033	333	0.03
EUR	650,000	Thermo Fisher Scientific Finance I BV, 3.63%, 01/12/2035	636	0.06
EUR	500,000	Thermo Fisher Scientific Finance I BV, 1.63%, 18/10/2041	346	0.03
EUR	200,000	Thermo Fisher Scientific Finance I BV, 2.00%, 18/10/2051	125	0.01
EUR	300,000	Toyota Motor Finance (Netherlands) BV, 4.00%, 02/04/2027	303	0.03
EUR	101,000	Toyota Motor Finance (Netherlands) BV, 3.50%, 13/01/2028	101	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	300,000	Toyota Motor Finance (Netherlands) BV, 0.00%, 25/02/2028	283	0.03
EUR	100,000	Toyota Motor Finance (Netherlands) BV, 3.13%, 21/04/2028	99	0.01
EUR	150,000	Toyota Motor Finance (Netherlands) BV, 3.13%, 11/07/2029	148	0.01
EUR	425,000	Toyota Motor Finance (Netherlands) BV, 2.75%, 28/01/2030	414	0.04
EUR	200,000	Triodos Bank NV, FRN, 4.88%, 12/09/2029	203	0.02
EUR	100,000	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	99	0.01
EUR	150,000	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	144	0.01
EUR	150,000	Unilever Finance Netherlands BV, 1.75%, 16/11/2028	145	0.01
EUR	100,000	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	95	0.01
EUR	400,000	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	378	0.04
EUR	100,000	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	92	0.01
EUR	300,000	Unilever Finance Netherlands BV, 3.25%, 23/02/2031	299	0.03
EUR	300,000	Unilever Finance Netherlands BV, 1.25%, 28/02/2031	271	0.03
EUR	250,000	Unilever Finance Netherlands BV, 3.25%, 15/02/2032	247	0.02
EUR	200,000	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	176	0.02
EUR	550,000	Unilever Finance Netherlands BV, 2.25%, 16/05/2034	496	0.05
EUR	300,000	Unilever Finance Netherlands BV, 3.50%, 15/02/2037	289	0.03
EUR	100,000	Universal Music Group NV, 3.00%, 30/06/2027	100	0.01
EUR	200,000	Universal Music Group NV, 4.00%, 13/06/2031	202	0.02
EUR	300,000	Universal Music Group NV, 3.75%, 30/06/2032	297	0.03
EUR	500,000	Upjohn Finance BV, 1.36%, 23/06/2027	489	0.05
EUR	450,000	Upjohn Finance BV, 1.91%, 23/06/2032	392	0.04
EUR	200,000	Vestas Wind Systems Finance BV, FRN, 1.50%, 15/06/2029	189	0.02
EUR	200,000	Vestas Wind Systems Finance BV, FRN, 2.00%, 15/06/2034	173	0.02
EUR	800,000	Volkswagen International Finance NV, 1.88%, 30/03/2027	791	0.08

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Netherlands (continued)		
EUR	400,000	Volkswagen International Finance NV, 2.63%, 16/11/2027	395	0.04
EUR	300,000	Volkswagen International Finance NV, 4.25%, 15/02/2028	304	0.03
EUR	400,000	Volkswagen International Finance NV, 0.88%, 22/09/2028	375	0.04
EUR	500,000	Volkswagen International Finance NV, 4.25%, 29/03/2029	508	0.05
EUR	500,000	Volkswagen International Finance NV, 1.63%, 16/01/2030	463	0.05
EUR	200,000	Volkswagen International Finance NV, 4.38%, 15/05/2030	205	0.02
EUR	300,000	Volkswagen International Finance NV, 3.25%, 18/11/2030	291	0.03
EUR	400,000	Volkswagen International Finance NV, 1.25%, 23/09/2032	336	0.03
EUR	300,000	Volkswagen International Finance NV, 3.30%, 22/03/2033	285	0.03
EUR	200,000	Volkswagen International Finance NV, 4.13%, 02/09/2035	195	0.02
EUR	400,000	Volkswagen International Finance NV, 4.13%, 16/11/2038	383	0.04
EUR	200,000	Volkswagen International Finance NV, 1.50%, 21/01/2041	128	0.01
EUR	700,000	Volkswagen International Finance NV, FRN, 3.88%, 14/06/2027[1]	697	0.07
EUR	200,000	Volkswagen International Finance NV, FRN, 3.75%, 28/12/2027[1]	198	0.02
EUR	300,000	Volkswagen International Finance NV, FRN, 4.63%, 27/06/2028[1]	300	0.03
EUR	300,000	Volkswagen International Finance NV, FRN, 7.50%, 06/09/2028[1]	319	0.03
EUR	500,000	Volkswagen International Finance NV, FRN, 3.88%, 17/06/2029[1]	480	0.05
EUR	400,000	Volkswagen International Finance NV, FRN, 3.50%, 20/03/2030[1]	376	0.04
EUR	100,000	Volkswagen International Finance NV, FRN, 5.49%, 15/11/2030[1]	100	0.01
EUR	500,000	Volkswagen International Finance NV, FRN, 4.38%, 28/03/2031[1]	471	0.05
EUR	200,000	Volkswagen International Finance NV, FRN, 7.88%, 06/09/2032[1]	221	0.02
EUR	500,000	Volkswagen International Finance NV, FRN, 5.99%, 15/11/2033[1]	500	0.05
EUR	100,000	Wabtec Transportation Netherlands BV, 1.25%, 03/12/2027	97	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Netherlands (continued)		
EUR	500,000	Wintershall Dea Finance BV, 1.33%, 25/09/2028	469	0.05
EUR	200,000	Wintershall Dea Finance BV, 3.83%, 03/10/2029	199	0.02
EUR	200,000	Wintershall Dea Finance BV, 1.82%, 25/09/2031	176	0.02
EUR	450,000	Wintershall Dea Finance BV, 4.36%, 03/10/2032	445	0.04
EUR	100,000	Wolters Kluwer NV, 3.00%, 23/09/2026	100	0.01
EUR	200,000	Wolters Kluwer NV, 1.50%, 22/03/2027	197	0.02
EUR	200,000	Wolters Kluwer NV, 3.25%, 18/03/2029	199	0.02
EUR	300,000	Wolters Kluwer NV, 0.75%, 03/07/2030	267	0.03
EUR	100,000	Wolters Kluwer NV, 3.00%, 25/09/2030	97	0.01
EUR	300,000	Wolters Kluwer NV, 3.75%, 03/04/2031	300	0.03
EUR	100,000	Wolters Kluwer NV, 3.38%, 20/03/2032	97	0.01
EUR	300,000	WPC Eurobond BV, 2.13%, 15/04/2027, REIT	297	0.03
EUR	400,000	WPC Eurobond BV, 1.35%, 15/04/2028, REIT	382	0.04
EUR	200,000	WPC Eurobond BV, 0.95%, 01/06/2030, REIT	177	0.02
EUR	75,000	Wurth Finance International BV, 0.75%, 22/11/2027	72	0.01
EUR	400,000	Wurth Finance International BV, 2.13%, 23/08/2030	382	0.04
EUR	300,000	Wurth Finance International BV, 3.00%, 28/08/2031	295	0.03
		Total Netherlands	**149,443**	**14.81**
		New Zealand (31 March 2025: 0.30%)		
EUR	300,000	ANZ New Zealand Int'l Ltd., 3.53%, 24/01/2028	302	0.03
EUR	100,000	ANZ New Zealand Int'l Ltd., 2.99%, 27/03/2028	99	0.01
EUR	200,000	ANZ New Zealand Int'l Ltd., 0.38%, 17/09/2029	180	0.02
EUR	125,000	ASB Bank Ltd., 4.50%, 16/03/2027	127	0.01
EUR	400,000	ASB Bank Ltd., 0.25%, 08/09/2028	372	0.04
EUR	300,000	ASB Bank Ltd., 3.19%, 16/04/2029	299	0.03
EUR	100,000	ASB Bank Ltd., 0.50%, 24/09/2029	91	0.01
EUR	100,000	ASB Bank Ltd., 3.09%, 08/05/2030	98	0.01
EUR	300,000	Bank of New Zealand, 3.66%, 17/07/2029	302	0.03
EUR	100,000	Bank of New Zealand, 3.05%, 20/11/2030	98	0.01
EUR	100,000	Chorus Ltd., 3.53%, 26/11/2032	97	0.01
EUR	100,000	Chorus Ltd., FRN, 3.63%, 07/09/2029	100	0.01
EUR	300,000	Contact Energy Ltd., 3.54%, 03/11/2032	292	0.03
EUR	350,000	Westpac Securities NZ Ltd., 0.10%, 13/07/2027	337	0.03
		Total New Zealand	**2,794**	**0.28**

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Norway (31 March 2025: 0.68%)		
EUR	300,000	Aker BP ASA, 1.13%, 12/05/2029	278	0.03
EUR	200,000	Aker BP ASA, 4.00%, 29/05/2032	199	0.02
EUR	400,000	DNB Bank ASA, FRN, 4.50%, 19/07/2028	407	0.04
EUR	200,000	DNB Bank ASA, FRN, 0.25%, 23/02/2029	188	0.02
EUR	475,000	DNB Bank ASA, FRN, 4.00%, 14/03/2029	481	0.05
EUR	200,000	DNB Bank ASA, FRN, 4.63%, 01/11/2029	206	0.02
EUR	250,000	DNB Bank ASA, FRN, 3.00%, 29/11/2030	246	0.02
EUR	350,000	DNB Bank ASA, FRN, 3.00%, 15/01/2031	345	0.03
EUR	300,000	DNB Bank ASA, FRN, 3.13%, 20/05/2031	294	0.03
EUR	100,000	DNB Bank ASA, FRN, 3.00%, 20/01/2032	98	0.01
EUR	350,000	DNB Bank ASA, FRN, 4.63%, 28/02/2033	356	0.04
EUR	100,000	DNB Bank ASA, FRN, 5.00%, 13/09/2033	102	0.01
EUR	125,000	DNB Bank ASA, FRN, 3.75%, 02/07/2035	124	0.01
EUR	100,000	Norsk Hydro ASA, 2.00%, 11/04/2029	96	0.01
EUR	200,000	Norsk Hydro ASA, 3.63%, 23/01/2032	197	0.02
EUR	200,000	Norsk Hydro ASA, 3.75%, 17/06/2033	198	0.02
EUR	300,000	Public Property Invest A/S, 3.25%, 21/04/2029, REIT	294	0.03
EUR	100,000	Public Property Invest A/S, 3.88%, 16/10/2031, REIT	97	0.01
EUR	300,000	Public Property Invest A/S, 4.38%, 01/10/2032, REIT	294	0.03
EUR	100,000	Public Property Invest A/S, 4.13%, 21/04/2033, REIT	96	0.01
EUR	100,000	Sparebank 1 Oestlandet, 1.75%, 27/04/2027	99	0.01
EUR	100,000	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	94	0.01
EUR	100,000	Sparebank 1 Oestlandet, 3.63%, 30/05/2029	101	0.01
EUR	150,000	SpareBank 1 SMN, 0.13%, 11/09/2026	148	0.01
EUR	100,000	SpareBank 1 SMN, 0.01%, 18/02/2028	94	0.01
EUR	200,000	SpareBank 1 SMN, 3.50%, 23/05/2029	201	0.02
EUR	200,000	SpareBank 1 Sor-Norge ASA, 3.75%, 23/11/2027	202	0.02
EUR	200,000	SpareBank 1 Sor-Norge ASA, 4.88%, 24/08/2028	207	0.02
EUR	150,000	SpareBank 1 Sor-Norge ASA, 3.63%, 12/03/2029	151	0.01
EUR	200,000	SpareBank 1 Sor-Norge ASA, 3.38%, 14/11/2029	200	0.02
EUR	100,000	Storebrand Livsforsikring A/S, FRN, 1.88%, 30/09/2051	89	0.01
EUR	400,000	Var Energi ASA, 3.88%, 12/03/2031	397	0.04
		Total Norway	**6,579**	**0.65**

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Poland (31 March 2025: 0.23%)		
EUR	200,000	Bank Millennium SA, FRN, 5.31%, 25/09/2029	205	0.02
EUR	500,000	Bank Polska Kasa Opieki SA, FRN, 4.00%, 24/09/2030	501	0.05
EUR	200,000	Bank Polska Kasa Opieki SA, FRN, 3.50%, 23/09/2032	193	0.02
EUR	100,000	Bank Polska Kasa Opieki SA, FRN, 4.01%, 27/02/2036	97	0.01
EUR	200,000	mBank SA, FRN, 4.03%, 27/09/2030	200	0.02
EUR	200,000	mBank SA, FRN, 3.77%, 03/03/2032	194	0.02
EUR	250,000	Orlen SA, 1.13%, 27/05/2028	238	0.02
EUR	300,000	ORLEN SA, 4.75%, 13/07/2030	311	0.03
EUR	200,000	ORLEN SA, 3.63%, 02/07/2032	196	0.02
EUR	175,000	Powszechna Kasa Oszczednosci Bank Polski SA, FRN, 3.38%, 16/06/2028	174	0.01
EUR	200,000	Powszechna Kasa Oszczednosci Bank Polski SA, FRN, 4.50%, 18/06/2029	202	0.02
EUR	300,000	Powszechna Kasa Oszczednosci Bank Polski SA, FRN, 3.63%, 30/06/2031	294	0.03
EUR	100,000	Powszechna Kasa Oszczednosci Bank Polski SA, FRN, 3.63%, 20/11/2032	97	0.01
		Total Poland	**2,902**	**0.28**
		Portugal (31 March 2025: 0.20%)		
EUR	400,000	Banco Comercial Portugues SA, FRN, 1.75%, 07/04/2028	394	0.04
EUR	100,000	Banco Comercial Portugues SA, FRN, 3.13%, 24/06/2031	98	0.01
EUR	200,000	Banco Comercial Portugues SA, FRN, 3.25%, 05/05/2032	195	0.02
EUR	200,000	Banco Comercial Portugues SA, FRN, 4.75%, 20/03/2037	202	0.02
EUR	300,000	BCR-Brisa Concessao Rodoviaria SA, 2.38%, 10/05/2027	298	0.03
EUR	300,000	Caixa Central-Caixa Central De Credito Agricola Mutuo CRL, FRN, 3.25%, 29/01/2031	294	0.03
EUR	200,000	Fidelidade - Co. De Seguros SA, FRN, 4.25%, 17/02/2046	191	0.02
EUR	200,000	Floene Energias SA, FRN, 4.88%, 03/07/2028	205	0.02
EUR	200,000	Novo Banco SA, FRN, 3.50%, 09/03/2029	200	0.02
EUR	200,000	Novo Banco SA, FRN, 3.38%, 22/01/2031	197	0.02
		Portugal (continued)		
EUR	200,000	Novo Banco SA, FRN, 9.88%, 01/12/2033	225	0.02
		Total Portugal	**2,499**	**0.25**
		Romania (31 March 2025: 0.01%)		
EUR	200,000	Banca Comerciala Romana SA, FRN, 4.00%, 25/11/2031	197	0.02
EUR	200,000	Banca Transilvania SA, FRN, 7.25%, 07/12/2028	209	0.02
EUR	300,000	Raiffeisen Bank SA, FRN, 4.14%, 22/01/2032	294	0.03
		Total Romania	**700**	**0.07**
		Singapore (31 March 2025: 0.02%)		
EUR	150,000	CapitaLand Ascendas REIT, 0.75%, 23/06/2028	142	0.01
EUR	200,000	Foxconn Singapore Pte. Ltd., 3.13%, 04/11/2031	193	0.02
		Total Singapore	**335**	**0.03**
		Slovakia (31 March 2025: 0.03%)		
EUR	300,000	Slovenske Elektrarne A/S, 3.88%, 20/11/2032	292	0.03
EUR	200,000	Tatra Banka as, FRN, 4.97%, 29/04/2030	205	0.02
		Total Slovakia	**497**	**0.05**
		Slovenia (31 March 2025: 0.05%)		
EUR	200,000	Nova Ljubljanska Banka dd, FRN, 3.50%, 21/01/2029	199	0.02
EUR	200,000	Nova Ljubljanska Banka dd, FRN, 4.50%, 29/05/2030	202	0.02
EUR	200,000	OTP Banka dd, FRN, 4.75%, 03/04/2028	202	0.02
		Total Slovenia	**603**	**0.06**
		South Korea (31 March 2025: 0.00%)		
EUR	200,000	Hyundai Capital Services, Inc., 2.86%, 21/01/2029	197	0.02
		Total South Korea	**197**	**0.02**
		Spain (31 March 2025: 6.19%)		
EUR	300,000	Abanca Corp. Bancaria SA, FRN, 5.88%, 02/04/2030	319	0.03
EUR	200,000	Abanca Corp. Bancaria SA, FRN, 3.25%, 14/02/2031	197	0.02
EUR	200,000	Abanca Corp. Bancaria SA, FRN, 8.38%, 23/09/2033	217	0.02
EUR	200,000	Abanca Corp. Bancaria SA, FRN, 4.63%, 11/12/2036	200	0.02
EUR	200,000	Abertis Infraestructuras SA, 1.00%, 27/02/2027	197	0.02
EUR	300,000	Abertis Infraestructuras SA, 2.38%, 27/09/2027	296	0.03
EUR	200,000	Abertis Infraestructuras SA, 4.13%, 31/01/2028	203	0.02
EUR	100,000	Abertis Infraestructuras SA, 1.25%, 07/02/2028	96	0.01
EUR	500,000	Abertis Infraestructuras SA, 1.13%, 26/03/2028	479	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Spain (continued)		
EUR	200,000	Abertis Infraestructuras SA, 2.25%, 29/03/2029	193	0.02
EUR	100,000	Abertis Infraestructuras SA, 1.63%, 15/07/2029	94	0.01
EUR	100,000	Abertis Infraestructuras SA, 3.13%, 07/07/2030	98	0.01
EUR	400,000	Abertis Infraestructuras SA, 3.00%, 27/03/2031	387	0.04
EUR	300,000	Abertis Infraestructuras SA, 1.88%, 26/03/2032	269	0.02
EUR	300,000	Abertis Infraestructuras SA, FRN, 4.13%, 07/08/2029	305	0.03
EUR	200,000	Acciona Energia Financiacion Filiales SA, 0.38%, 07/10/2027	191	0.02
EUR	100,000	Acciona Energia Financiacion Filiales SA, 3.75%, 25/04/2030	99	0.01
EUR	200,000	Acciona Energia Financiacion Filiales SA, 5.13%, 23/04/2031	209	0.02
EUR	300,000	Acciona Energia Financiacion Filiales SA, 1.38%, 26/01/2032	257	0.02
EUR	100,000	Amadeus IT Group SA, 1.50%, 18/09/2026	99	0.01
EUR	100,000	Amadeus IT Group SA, 2.88%, 20/05/2027	100	0.01
EUR	200,000	Amadeus IT Group SA, 1.88%, 24/09/2028	193	0.02
EUR	100,000	Amadeus IT Group SA, 3.50%, 21/03/2029	100	0.01
EUR	100,000	Amadeus IT Group SA, 3.38%, 25/03/2030	99	0.01
EUR	100,000	Atradius Credito y Caucion SA de Seguros y Reaseguros, 5.00%, 17/04/2034	103	0.01
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	201	0.02
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 3.38%, 20/09/2027	301	0.03
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 4.38%, 14/10/2029	312	0.03
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, 3.63%, 07/06/2030	303	0.03
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 3.13%, 15/07/2030	393	0.04
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 26/03/2031	201	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 3.88%, 15/01/2034	404	0.04
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 3.75%, 26/08/2035	391	0.04
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, 3.75%, 15/01/2036	387	0.04
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA, FRN, 0.88%, 14/01/2029	480	0.04
EUR	500,000	Banco Bilbao Vizcaya Argentaria SA, FRN, 4.63%, 13/01/2031	518	0.05
EUR	200,000	Banco Bilbao Vizcaya Argentaria SA, FRN, 5.75%, 15/09/2033	207	0.02
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, FRN, 4.88%, 08/02/2036	410	0.04
EUR	300,000	Banco Bilbao Vizcaya Argentaria SA, FRN, 4.38%, 29/08/2036	301	0.03
EUR	400,000	Banco Bilbao Vizcaya Argentaria SA, FRN, 4.00%, 25/02/2037	392	0.04
EUR	200,000	Banco de Credito Social Cooperativo SA, FRN, 7.50%, 14/09/2029	218	0.02
EUR	200,000	Banco de Credito Social Cooperativo SA, FRN, 4.13%, 03/09/2030	202	0.02
EUR	100,000	Banco de Credito Social Cooperativo SA, FRN, 3.50%, 13/06/2031	99	0.01
EUR	100,000	Banco de Sabadell SA, FRN, 0.88%, 16/06/2028	97	0.01
EUR	400,000	Banco de Sabadell SA, FRN, 5.13%, 10/11/2028	411	0.04
EUR	200,000	Banco de Sabadell SA, FRN, 5.25%, 07/02/2029	206	0.02
EUR	200,000	Banco de Sabadell SA, FRN, 5.00%, 07/06/2029	207	0.02
EUR	400,000	Banco de Sabadell SA, FRN, 5.50%, 08/09/2029	418	0.04
EUR	200,000	Banco de Sabadell SA, FRN, 4.00%, 15/01/2030	203	0.02
EUR	200,000	Banco de Sabadell SA, FRN, 3.50%, 27/05/2031	198	0.02
EUR	100,000	Banco de Sabadell SA, FRN, 3.38%, 10/03/2032	98	0.01
EUR	100,000	Banco de Sabadell SA, FRN, 3.38%, 18/02/2033	97	0.01
EUR	200,000	Banco de Sabadell SA, FRN, 6.00%, 16/08/2033	208	0.02
EUR	200,000	Banco de Sabadell SA, FRN, 5.13%, 27/06/2034	205	0.02
EUR	500,000	Banco Santander SA, 0.50%, 04/02/2027	491	0.05
EUR	300,000	Banco Santander SA, 1.13%, 23/06/2027	293	0.03
EUR	600,000	Banco Santander SA, 3.88%, 16/01/2028	607	0.06
EUR	300,000	Banco Santander SA, 2.13%, 08/02/2028	293	0.03
EUR	500,000	Banco Santander SA, 0.20%, 11/02/2028	473	0.05
EUR	500,000	Banco Santander SA, 3.88%, 22/04/2029	506	0.05
EUR	300,000	Banco Santander SA, 3.00%, 12/01/2030	295	0.03
EUR	300,000	Banco Santander SA, 4.25%, 12/06/2030	309	0.03
EUR	300,000	Banco Santander SA, 1.63%, 22/10/2030	274	0.03
EUR	700,000	Banco Santander SA, 4.88%, 18/10/2031	735	0.07
EUR	200,000	Banco Santander SA, 1.00%, 04/11/2031	173	0.02

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	200,000	Banco Santander SA, 3.25%, 27/05/2032	196	0.02
EUR	400,000	Banco Santander SA, 3.50%, 02/10/2032	392	0.04
EUR	500,000	Banco Santander SA, 3.75%, 09/01/2034	498	0.05
EUR	300,000	Banco Santander SA, 4.13%, 22/04/2034	303	0.03
EUR	400,000	Banco Santander SA, 3.50%, 17/02/2035	384	0.04
EUR	300,000	Banco Santander SA, 3.75%, 12/01/2036	296	0.03
EUR	800,000	Banco Santander SA, FRN, 3.25%, 02/04/2029	797	0.08
EUR	200,000	Banco Santander SA, FRN, 0.63%, 24/06/2029	188	0.02
EUR	400,000	Banco Santander SA, FRN, 3.50%, 09/01/2030	401	0.04
EUR	500,000	Banco Santander SA, FRN, 5.75%, 23/08/2033	518	0.05
EUR	500,000	Banco Santander SA, FRN, 5.00%, 22/04/2034	513	0.05
EUR	500,000	Bankinter SA, 0.63%, 06/10/2027	481	0.05
EUR	100,000	Bankinter SA, FRN, 4.38%, 03/05/2030	103	0.01
EUR	200,000	Bankinter SA, FRN, 4.88%, 13/09/2031	209	0.02
EUR	300,000	Bankinter SA, FRN, 3.50%, 10/09/2032	297	0.03
EUR	100,000	Bankinter SA, FRN, 1.25%, 23/12/2032	97	0.01
EUR	300,000	Bankinter SA, FRN, 3.63%, 04/02/2033	295	0.03
EUR	100,000	Bankinter SA, FRN, 3.25%, 03/11/2033	96	0.01
EUR	200,000	Bankinter SA, FRN, 4.13%, 08/08/2035	198	0.02
EUR	400,000	CaixaBank SA, FRN, 0.50%, 09/02/2029	380	0.04
EUR	600,000	CaixaBank SA, 3.75%, 07/09/2029	607	0.06
EUR	300,000	CaixaBank SA, 4.25%, 06/09/2030	309	0.03
EUR	400,000	CaixaBank SA, 4.38%, 29/11/2033	416	0.04
EUR	400,000	CaixaBank SA, 3.38%, 26/06/2035	384	0.04
EUR	500,000	CaixaBank SA, FRN, 0.75%, 26/05/2028	486	0.05
EUR	200,000	CaixaBank SA, FRN, 5.00%, 19/07/2029	207	0.02
EUR	400,000	CaixaBank SA, FRN, 5.38%, 14/11/2030	424	0.04
EUR	500,000	CaixaBank SA, FRN, 4.13%, 09/02/2032	508	0.05
EUR	500,000	CaixaBank SA, FRN, 3.63%, 19/09/2032	496	0.05
EUR	200,000	CaixaBank SA, FRN, 6.25%, 23/02/2033	208	0.02
EUR	200,000	CaixaBank SA, FRN, 6.13%, 30/05/2034	211	0.02
EUR	300,000	CaixaBank SA, FRN, 3.75%, 27/01/2036	291	0.03
EUR	400,000	CaixaBank SA, FRN, 4.38%, 08/08/2036	402	0.04
EUR	400,000	CaixaBank SA, FRN, 3.88%, 20/01/2037	388	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	300,000	CaixaBank SA, FRN, 4.00%, 05/03/2037	293	0.03
EUR	400,000	CaixaBank SA, FRN, 3.88%, 14/05/2038	387	0.04
EUR	300,000	Cellnex Finance Co. SA, 1.00%, 15/09/2027	291	0.03
EUR	300,000	Cellnex Finance Co. SA, 1.50%, 08/06/2028	288	0.03
EUR	200,000	Cellnex Finance Co. SA, 1.25%, 15/01/2029	188	0.02
EUR	400,000	Cellnex Finance Co. SA, 3.63%, 24/01/2029	400	0.04
EUR	300,000	Cellnex Finance Co. SA, 3.00%, 19/01/2031	289	0.03
EUR	400,000	Cellnex Finance Co. SA, 3.50%, 22/05/2032	389	0.04
EUR	200,000	Cellnex Finance Co. SA, 2.00%, 15/09/2032	176	0.02
EUR	600,000	Cellnex Finance Co. SA, 2.00%, 15/02/2033	522	0.05
EUR	100,000	Cellnex Finance Co. SA, 3.88%, 19/01/2036	96	0.01
EUR	100,000	Cellnex Telecom SA, 1.00%, 20/04/2027	98	0.01
EUR	200,000	Cellnex Telecom SA, 1.88%, 26/06/2029	189	0.02
EUR	300,000	Cellnex Telecom SA, 1.75%, 23/10/2030	275	0.03
EUR	200,000	Colonial SFL Socimi SA, 1.50%, 05/06/2027, REIT	196	0.02
EUR	100,000	Colonial SFL Socimi SA, 1.35%, 14/10/2028, REIT	96	0.01
EUR	400,000	Colonial SFL Socimi SA, 0.75%, 22/06/2029, REIT	368	0.03
EUR	100,000	Colonial SFL Socimi SA, 3.25%, 22/01/2030, REIT	98	0.01
EUR	100,000	Colonial SFL Socimi SA, 3.88%, 08/04/2031, REIT	100	0.01
EUR	400,000	Colonial SFL Socimi SA, 3.13%, 23/09/2031, REIT	383	0.04
EUR	200,000	Colonial SFL Socimi SA, FRN, 2.50%, 28/11/2029, REIT	193	0.02
EUR	100,000	Criteria Caixa SA, 0.88%, 28/10/2027	97	0.01
EUR	100,000	Criteria Caixa SA, 3.50%, 02/10/2029	100	0.01
EUR	300,000	Criteria Caixa SA, 3.25%, 25/02/2031	294	0.03
EUR	750,000	EDP Servicios Financieros Espana SA, 4.13%, 04/04/2029	766	0.07
EUR	350,000	EDP Servicios Financieros Espana SA, 3.50%, 16/07/2030	349	0.03
EUR	125,000	EDP Servicios Financieros Espana SA, 3.50%, 21/07/2031	124	0.01
EUR	100,000	EDP Servicios Financieros Espana SA, 3.13%, 03/12/2031	97	0.01
EUR	300,000	EDP Servicios Financieros Espana SA, 3.25%, 04/02/2032	293	0.03
EUR	350,000	EDP Servicios Financieros Espana SA, 4.38%, 04/04/2032	362	0.03
EUR	200,000	El Corte Ingles SA, 4.25%, 26/06/2031	203	0.02

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Spain (continued)		
EUR	100,000	El Corte Ingles SA, 3.50%, 24/07/2033	96	0.01
EUR	100,000	Enagas Financiaciones SA, 1.38%, 05/05/2028	97	0.01
EUR	200,000	Enagas Financiaciones SA, 0.38%, 05/11/2032	160	0.01
EUR	300,000	Enagas Financiaciones SA, 3.63%, 24/01/2034	294	0.03
EUR	250,000	FCC Aqualia SA, 2.63%, 08/06/2027	249	0.02
EUR	100,000	FCC Aqualia SA, 3.75%, 11/06/2032	98	0.01
EUR	100,000	FCC Servicios Medio Ambiente Holding SA, 1.66%, 04/12/2026	99	0.01
EUR	200,000	FCC Servicios Medio Ambiente Holding SA, 5.25%, 30/10/2029	210	0.02
EUR	300,000	FCC Servicios Medio Ambiente Holding SA, 3.72%, 08/10/2031	293	0.03
EUR	200,000	Ferrovial Emisiones SA, 0.54%, 12/11/2028	186	0.02
EUR	100,000	Ibercaja Banco SA, FRN, 3.13%, 10/08/2031	98	0.01
EUR	300,000	Ibercaja Banco SA, FRN, 4.13%, 18/08/2036	294	0.03
EUR	200,000	Iberdrola Finanzas SA, 1.25%, 13/09/2027	195	0.02
EUR	200,000	Iberdrola Finanzas SA, 2.63%, 30/03/2028	198	0.02
EUR	400,000	Iberdrola Finanzas SA, 3.13%, 22/11/2028	400	0.04
EUR	100,000	Iberdrola Finanzas SA, 1.62%, 29/11/2029	94	0.01
EUR	400,000	Iberdrola Finanzas SA, 3.00%, 30/09/2031	390	0.04
EUR	400,000	Iberdrola Finanzas SA, 1.38%, 11/03/2032	355	0.03
EUR	200,000	Iberdrola Finanzas SA, 3.38%, 22/11/2032	197	0.02
EUR	300,000	Iberdrola Finanzas SA, 3.63%, 13/07/2033	299	0.03
EUR	100,000	Iberdrola Finanzas SA, 3.63%, 18/07/2034	99	0.01
EUR	200,000	Iberdrola Finanzas SA, 3.50%, 16/05/2035	194	0.02
EUR	400,000	Iberdrola Finanzas SA, 3.38%, 30/09/2035	383	0.04
EUR	400,000	Iberdrola Finanzas SA, FRN, 1.58%, 16/08/2027[1]	387	0.04
EUR	300,000	Iberdrola Finanzas SA, FRN, 4.88%, 25/04/2028[1]	305	0.03
EUR	200,000	Iberdrola Finanzas SA, FRN, 4.25%, 28/05/2030[1]	199	0.02
EUR	300,000	Iberdrola Finanzas SA, FRN, 4.87%, 16/01/2031[1]	307	0.03
EUR	500,000	Iberdrola Finanzas SA, FRN, 3.75%, 05/08/2031[1]	484	0.05
EUR	200,000	Iberdrola Finanzas SA, FRN, 3.95%, 09/12/2032[1]	193	0.02
EUR	100,000	International Consolidated Airlines Group SA, 3.35%, 11/09/2030	98	0.01
EUR	200,000	Mapfre SA, 2.88%, 13/04/2030	193	0.02
EUR	300,000	Mapfre SA, 3.13%, 20/01/2032	292	0.03
EUR	100,000	Mapfre SA, 3.63%, 20/01/2036	97	0.01
EUR	100,000	Mapfre SA, FRN, 4.13%, 07/09/2048	101	0.01
EUR	200,000	Merlin Properties Socimi SA, 2.38%, 13/07/2027, REIT	198	0.02
EUR	400,000	Merlin Properties Socimi SA, 2.38%, 18/09/2029, REIT	386	0.04
EUR	100,000	Merlin Properties Socimi SA, 1.38%, 01/06/2030, REIT	90	0.01
EUR	300,000	Merlin Properties Socimi SA, 3.50%, 04/09/2033, REIT	286	0.03
EUR	100,000	Merlin Properties Socimi SA, 1.88%, 04/12/2034, REIT	82	0.01
EUR	400,000	Naturgy Finance Iberia SA, 1.50%, 29/01/2028	389	0.04
EUR	500,000	Naturgy Finance Iberia SA, 0.75%, 28/11/2029	456	0.04
EUR	300,000	Naturgy Finance Iberia SA, 3.25%, 02/10/2030	296	0.03
EUR	100,000	Naturgy Finance Iberia SA, 3.63%, 02/10/2034	97	0.01
EUR	200,000	Naturgy Finance Iberia SA, 3.88%, 21/05/2035	196	0.02
EUR	200,000	Nortegas Energia Grupo SL, 0.91%, 22/01/2031	171	0.01
EUR	200,000	Nortegas Energia Grupo SL, 4.13%, 21/01/2033	194	0.02
EUR	100,000	Prosegur Cia de Seguridad SA, 2.50%, 06/04/2029	97	0.01
EUR	100,000	Red Electrica Financiaciones SA, 1.25%, 13/03/2027	99	0.01
EUR	200,000	Red Electrica Financiaciones SA, 0.38%, 24/07/2028	188	0.02
EUR	100,000	Red Electrica Financiaciones SA, 3.00%, 06/10/2031	97	0.01
EUR	100,000	Red Electrica Financiaciones SA, 0.50%, 24/05/2033	81	0.01
EUR	300,000	Red Electrica Financiaciones SA, 3.00%, 17/01/2034	284	0.03
EUR	100,000	Redeia Corp. SA, 3.38%, 09/07/2032	98	0.01
EUR	400,000	Redeia Corp. SA, FRN, 4.63%, 07/05/2028[1]	408	0.04
EUR	200,000	Santander Consumer Finance SA, 4.13%, 05/05/2028	204	0.02
EUR	500,000	Santander Consumer Finance SA, 3.75%, 17/01/2029	506	0.05
EUR	300,000	Servicios Financieros Carrefour Establecimiento Financiero de Credito SA, 3.50%, 29/09/2028	297	0.03
EUR	400,000	Telefonica Emisiones SA, 1.20%, 21/08/2027	391	0.04
EUR	300,000	Telefonica Emisiones SA, 1.72%, 12/01/2028	293	0.03

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Spain (continued)		
EUR	100,000	Telefonica Emisiones SA, 2.32%, 17/10/2028	98	0.01
EUR	400,000	Telefonica Emisiones SA, 1.79%, 12/03/2029	384	0.04
EUR	600,000	Telefonica Emisiones SA, 2.93%, 17/10/2029	592	0.06
EUR	500,000	Telefonica Emisiones SA, 0.66%, 03/02/2030	450	0.04
EUR	200,000	Telefonica Emisiones SA, 2.59%, 25/05/2031	191	0.02
EUR	400,000	Telefonica Emisiones SA, 1.93%, 17/10/2031	365	0.03
EUR	400,000	Telefonica Emisiones SA, 3.70%, 24/01/2032	397	0.04
EUR	300,000	Telefonica Emisiones SA, 1.81%, 21/05/2032	267	0.02
EUR	400,000	Telefonica Emisiones SA, 3.71%, 02/05/2033	390	0.04
EUR	200,000	Telefonica Emisiones SA, 4.18%, 21/11/2033	200	0.02
EUR	300,000	Telefonica Emisiones SA, 3.72%, 23/01/2034	291	0.03
EUR	200,000	Telefonica Emisiones SA, 3.94%, 25/06/2035	194	0.02
EUR	300,000	Telefonica Emisiones SA, 4.06%, 24/01/2036	292	0.03
EUR	200,000	Telefonica Emisiones SA, 1.96%, 01/07/2039	147	0.01
EUR	200,000	Telefonica Emisiones SA, 1.86%, 13/07/2040	141	0.01
EUR	100,000	Unicaja Banco SA, FRN, 6.50%, 11/09/2028	104	0.01
EUR	100,000	Unicaja Banco SA, FRN, 5.13%, 21/02/2029	103	0.01
EUR	300,000	Unicaja Banco SA, FRN, 3.50%, 12/09/2029	300	0.03
EUR	300,000	Unicaja Banco SA, FRN, 3.50%, 30/06/2031	295	0.03
EUR	200,000	Werfen SA, 4.63%, 06/06/2028	204	0.02
EUR	300,000	Werfen SA, 4.25%, 03/05/2030	305	0.03
EUR	100,000	Werfen SA, 3.63%, 12/02/2032	98	0.01
		Total Spain	**56,822**	**5.63**
		Sweden (31 March 2025: 2.62%)		
EUR	200,000	Akelius Residential Property AB, FRN, 3.95%, 25/03/2031, REIT	196	0.02
EUR	100,000	Alfa Laval Treasury International AB, 1.38%, 18/02/2029	95	0.01
EUR	100,000	Alfa Laval Treasury International AB, 3.13%, 18/09/2031	97	0.01
EUR	300,000	Assa Abloy AB, 3.88%, 13/09/2030	305	0.03
EUR	100,000	Assa Abloy AB, 3.37%, 09/09/2032	98	0.01
EUR	200,000	Assa Abloy AB, 4.13%, 13/09/2035	203	0.02
EUR	350,000	Castellum AB, 4.13%, 10/12/2030, REIT	346	0.03
EUR	100,000	Electrolux AB, 4.13%, 05/10/2026	100	0.01
EUR	200,000	Electrolux AB, 4.50%, 29/09/2028	203	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	200,000	Electrolux AB, 2.50%, 18/05/2030	189	0.02
EUR	150,000	Ellevio AB, 4.13%, 07/03/2034	152	0.02
EUR	200,000	Ellevio AB, 3.75%, 14/05/2035	195	0.02
EUR	150,000	Epiroc AB, 3.63%, 28/02/2031	150	0.02
EUR	200,000	EQT AB, FRN, 2.38%, 06/04/2028	195	0.02
EUR	100,000	EQT AB, FRN, 0.88%, 14/05/2031	86	0.01
EUR	400,000	EQT AB, FRN, 2.88%, 06/04/2032	369	0.04
EUR	100,000	Essity AB, 1.63%, 30/03/2027	99	0.01
EUR	400,000	Essity AB, 0.25%, 08/02/2031	337	0.03
EUR	300,000	Fastighets AB Balder, 1.13%, 29/01/2027, REIT	295	0.03
EUR	100,000	Fastighets AB Balder, 1.25%, 28/01/2028, REIT	95	0.01
EUR	300,000	Fastighets AB Balder, 4.00%, 19/02/2032, REIT	291	0.03
EUR	200,000	Fastighets AB Balder, 4.00%, 04/03/2033, REIT	190	0.02
EUR	300,000	H & M Hennes & Mauritz AB, 3.40%, 31/10/2033	287	0.03
EUR	100,000	Heimstaden Bostad AB, 3.88%, 05/11/2029, REIT	99	0.01
EUR	200,000	Heimstaden Bostad AB, 3.75%, 02/10/2030, REIT	194	0.02
EUR	100,000	Heimstaden Bostad AB, 3.75%, 10/03/2031, REIT	96	0.01
EUR	125,000	Investor AB, 1.50%, 12/09/2030	115	0.01
EUR	150,000	Investor AB, 2.75%, 10/06/2032	143	0.01
EUR	300,000	Investor AB, 3.50%, 31/03/2034	294	0.03
EUR	300,000	Investor AB, 0.38%, 29/10/2035	218	0.02
EUR	250,000	Investor AB, 4.00%, 31/03/2038	248	0.02
EUR	100,000	Investor AB, 1.50%, 20/06/2039	73	0.01
EUR	100,000	Lansforsakringar Bank AB, 2.63%, 06/10/2028	98	0.01
EUR	500,000	Lansforsakringar Bank AB, 3.75%, 17/01/2029	505	0.05
EUR	150,000	Lansforsakringar Bank AB, 3.25%, 22/01/2030	149	0.02
EUR	300,000	Loomis AB, FRN, 3.63%, 10/09/2029	301	0.03
EUR	100,000	Molnlycke Holding AB, 4.25%, 08/09/2028	102	0.01
EUR	125,000	Molnlycke Holding AB, 0.88%, 05/09/2029	114	0.01
EUR	100,000	Molnlycke Holding AB, 0.63%, 15/01/2031	87	0.01
EUR	200,000	Molnlycke Holding AB, 4.25%, 11/06/2034	201	0.02
EUR	250,000	Sagax AB, FRN, 1.13%, 30/01/2027, REIT	246	0.02
EUR	200,000	Sagax AB, 4.38%, 29/05/2030, REIT	202	0.02
EUR	100,000	Sagax AB, 3.38%, 26/01/2031, REIT	96	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Sweden (continued)		
EUR	150,000	Sagax AB, 4.00%, 13/03/2032, REIT	148	0.02
EUR	100,000	Sandvik AB, 2.13%, 07/06/2027	99	0.01
EUR	100,000	Sandvik AB, 0.38%, 25/11/2028	93	0.01
EUR	300,000	Sandvik AB, 3.75%, 27/09/2029	304	0.03
EUR	100,000	Securitas AB, 0.25%, 22/02/2028	95	0.01
EUR	100,000	Securitas AB, FRN, 3.38%, 20/05/2032	98	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	196	0.02
EUR	400,000	Skandinaviska Enskilda Banken AB, 4.13%, 29/06/2027	405	0.04
EUR	350,000	Skandinaviska Enskilda Banken AB, 0.75%, 09/08/2027	340	0.03
EUR	400,000	Skandinaviska Enskilda Banken AB, 3.75%, 07/02/2028	403	0.04
EUR	500,000	Skandinaviska Enskilda Banken AB, 3.88%, 09/05/2028	507	0.05
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.38%, 21/06/2028	187	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB, 4.38%, 06/11/2028	205	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	180	0.02
EUR	425,000	Skandinaviska Enskilda Banken AB, 3.38%, 19/03/2030	423	0.04
EUR	175,000	Skandinaviska Enskilda Banken AB, 3.13%, 05/11/2031	171	0.02
EUR	250,000	Skandinaviska Enskilda Banken AB, 3.00%, 10/02/2032	244	0.02
EUR	300,000	Skandinaviska Enskilda Banken AB, 3.38%, 10/02/2033	292	0.03
EUR	425,000	Skandinaviska Enskilda Banken AB, 3.20%, 30/09/2033	414	0.04
EUR	150,000	Skandinaviska Enskilda Banken AB, 3.50%, 14/08/2035	145	0.01
EUR	200,000	Skandinaviska Enskilda Banken AB, FRN, 5.00%, 17/08/2033	206	0.02
EUR	200,000	Skandinaviska Enskilda Banken AB, FRN, 4.50%, 27/11/2034	204	0.02
EUR	100,000	SKF AB, 3.13%, 14/09/2028	100	0.01
EUR	150,000	SKF AB, 0.88%, 15/11/2029	140	0.01
EUR	150,000	SKF AB, 0.25%, 15/02/2031	134	0.01
EUR	200,000	Sveafastigheter AB, 4.38%, 20/01/2031, REIT	196	0.02
EUR	300,000	Svenska Handelsbanken AB, 3.88%, 10/05/2027	303	0.03
EUR	150,000	Svenska Handelsbanken AB, 3.75%, 01/11/2027	151	0.02
EUR	100,000	Svenska Handelsbanken AB, 0.01%, 02/12/2027	95	0.01
EUR	400,000	Svenska Handelsbanken AB, 3.38%, 17/02/2028	401	0.04
EUR	375,000	Svenska Handelsbanken AB, 0.05%, 06/09/2028	348	0.03
EUR	300,000	Svenska Handelsbanken AB, 1.38%, 23/02/2029	284	0.03
EUR	200,000	Svenska Handelsbanken AB, 2.63%, 05/09/2029	196	0.02
EUR	475,000	Svenska Handelsbanken AB, 0.50%, 18/02/2030	425	0.04
EUR	400,000	Svenska Handelsbanken AB, 3.25%, 27/08/2031	393	0.04
EUR	200,000	Svenska Handelsbanken AB, 2.88%, 17/02/2032	194	0.02
EUR	350,000	Svenska Handelsbanken AB, 3.25%, 19/08/2032	341	0.03
EUR	150,000	Svenska Handelsbanken AB, 3.13%, 16/02/2033	145	0.01
EUR	175,000	Svenska Handelsbanken AB, 3.75%, 15/02/2034	175	0.02
EUR	200,000	Svenska Handelsbanken AB, 3.38%, 30/10/2035	190	0.02
EUR	100,000	Svenska Handelsbanken AB, FRN, 3.25%, 01/06/2033	99	0.01
EUR	250,000	Svenska Handelsbanken AB, FRN, 5.00%, 16/08/2034	258	0.03
EUR	100,000	Svenska Handelsbanken AB, FRN, 3.63%, 04/11/2036	97	0.01
EUR	300,000	Swedbank AB, 1.30%, 17/02/2027	296	0.03
EUR	175,000	Swedbank AB, 2.10%, 25/05/2027	173	0.02
EUR	150,000	Swedbank AB, 0.20%, 12/01/2028	142	0.01
EUR	300,000	Swedbank AB, 4.25%, 11/07/2028	306	0.03
EUR	200,000	Swedbank AB, 4.13%, 13/11/2028	204	0.02
EUR	400,000	Swedbank AB, 2.88%, 30/04/2029	393	0.04
EUR	400,000	Swedbank AB, 3.25%, 24/09/2029	397	0.04
EUR	425,000	Swedbank AB, 2.88%, 08/02/2030	418	0.04
EUR	125,000	Swedbank AB, 3.38%, 29/05/2030	125	0.01
EUR	100,000	Swedbank AB, 4.38%, 05/09/2030	103	0.01
EUR	150,000	Swedbank AB, 3.25%, 13/10/2032	145	0.01
EUR	350,000	Swedbank AB, FRN, 3.63%, 23/08/2032	349	0.03
EUR	175,000	Swedbank AB, FRN, 3.50%, 19/08/2035	171	0.02
EUR	200,000	Tele2 AB, 2.13%, 15/05/2028	195	0.02
EUR	100,000	Tele2 AB, 3.75%, 22/11/2029	100	0.01
EUR	100,000	Tele2 AB, 0.75%, 23/03/2031	88	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	150,000	Telefonaktiebolaget LM Ericsson, 1.13%, 08/02/2027	148	0.02
EUR	100,000	Telefonaktiebolaget LM Ericsson, 5.38%, 29/05/2028	104	0.01
EUR	350,000	Telefonaktiebolaget LM Ericsson, 1.00%, 26/05/2029	321	0.03
EUR	100,000	Telia Co. AB, 3.00%, 07/09/2027	100	0.01
EUR	100,000	Telia Co. AB, 0.13%, 27/11/2030	86	0.01
EUR	300,000	Telia Co. AB, 3.63%, 22/02/2032	300	0.03
EUR	400,000	Telia Co. AB, 2.13%, 20/02/2034	353	0.04
EUR	250,000	Telia Co. AB, 1.63%, 23/02/2035	208	0.02
EUR	100,000	Telia Co. AB, FRN, 4.63%, 21/12/2082	101	0.01
EUR	100,000	Telia Co. AB, FRN, 2.75%, 30/06/2083	98	0.01
EUR	300,000	Volvo Treasury AB, 3.13%, 08/09/2026	301	0.03
EUR	300,000	Volvo Treasury AB, 3.63%, 25/05/2027	302	0.03
EUR	100,000	Volvo Treasury AB, 2.00%, 19/08/2027	98	0.01
EUR	100,000	Volvo Treasury AB, 3.13%, 26/08/2027	100	0.01
EUR	100,000	Volvo Treasury AB, 3.13%, 26/08/2029	99	0.01
EUR	300,000	Volvo Treasury AB, 3.00%, 20/05/2030	293	0.03
EUR	125,000	Volvo Treasury AB, 3.25%, 11/02/2033	121	0.01
		Total Sweden	**24,916**	**2.48**
		Switzerland (31 March 2025: 1.12%)		
EUR	100,000	Raiffeisen Schweiz Genossenschaft, 5.23%, 01/11/2027	103	0.01
EUR	200,000	Raiffeisen Schweiz Genossenschaft, 4.84%, 03/11/2028	207	0.02
EUR	100,000	Raiffeisen Schweiz Genossenschaft, FRN, 3.85%, 03/09/2032	100	0.01
EUR	300,000	UBS AG, 0.25%, 01/09/2028	278	0.03
EUR	200,000	UBS AG, 0.50%, 31/03/2031	173	0.02
EUR	200,000	UBS Group AG, 0.25%, 24/02/2028	188	0.02
EUR	200,000	UBS Group AG, 0.65%, 10/09/2029	181	0.02
EUR	400,000	UBS Group AG, 0.88%, 03/11/2031	343	0.03
EUR	500,000	UBS Group AG, 0.63%, 18/01/2033	401	0.04
EUR	400,000	UBS Group AG, 0.63%, 24/02/2033	319	0.03
EUR	450,000	UBS Group AG, FRN, 0.25%, 05/11/2028	428	0.04
EUR	800,000	UBS Group AG, FRN, 7.75%, 01/03/2029	863	0.08

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Switzerland (continued)		
EUR	500,000	UBS Group AG, FRN, 2.88%, 12/02/2030	490	0.05
EUR	500,000	UBS Group AG, FRN, 3.13%, 15/06/2030	492	0.05
EUR	200,000	UBS Group AG, FRN, 4.38%, 11/01/2031	205	0.02
EUR	800,000	UBS Group AG, FRN, 3.13%, 13/02/2031	784	0.08
EUR	200,000	UBS Group AG, FRN, 3.16%, 11/08/2031	195	0.02
EUR	400,000	UBS Group AG, FRN, 4.75%, 17/03/2032	417	0.04
EUR	500,000	UBS Group AG, FRN, 2.88%, 02/04/2032	480	0.05
EUR	400,000	UBS Group AG, FRN, 4.13%, 09/06/2033	404	0.04
EUR	600,000	UBS Group AG, FRN, 3.25%, 12/02/2034	574	0.06
EUR	500,000	UBS Group AG, FRN, 3.76%, 11/08/2036	484	0.05
EUR	550,000	UBS Group AG, FRN, 3.88%, 13/01/2037	535	0.05
		Total Switzerland	**8,644**	**0.86**
		United Kingdom (31 March 2025: 6.51%)		
EUR	200,000	3i Group plc, 4.88%, 14/06/2029	207	0.02
EUR	300,000	Anglo American Capital plc, 4.50%, 15/09/2028	308	0.03
EUR	200,000	Anglo American Capital plc, 3.75%, 15/06/2029	201	0.02
EUR	300,000	Anglo American Capital plc, 5.00%, 15/03/2031	314	0.03
EUR	100,000	Anglo American Capital plc, 4.13%, 15/03/2032	101	0.01
EUR	200,000	Anglo American Capital plc, FRN, 4.75%, 21/09/2032	207	0.02
EUR	450,000	AstraZeneca plc, 3.63%, 03/03/2027	453	0.05
EUR	200,000	AstraZeneca plc, 1.25%, 12/05/2028	193	0.02
EUR	350,000	AstraZeneca plc, 0.38%, 03/06/2029	319	0.03
EUR	325,000	AstraZeneca plc, 3.75%, 03/03/2032	329	0.03
EUR	150,000	Aviva plc, 1.88%, 13/11/2027	147	0.01
EUR	225,000	Aviva plc, FRN, 4.63%, 28/08/2056	224	0.02
EUR	600,000	Barclays plc, FRN, 0.58%, 09/08/2029	561	0.06
EUR	300,000	Barclays plc, FRN, 4.92%, 08/08/2030	311	0.03
EUR	425,000	Barclays plc, FRN, 3.54%, 14/08/2031	420	0.04
EUR	500,000	Barclays plc, FRN, 1.11%, 12/05/2032	436	0.04
EUR	400,000	Barclays plc, FRN, 4.51%, 31/01/2033	409	0.04
EUR	500,000	Barclays plc, FRN, 5.26%, 29/01/2034	531	0.05
EUR	400,000	Barclays plc, FRN, 4.35%, 08/05/2035	402	0.04
EUR	400,000	Barclays plc, FRN, 3.94%, 31/01/2036	389	0.04
EUR	550,000	Barclays plc, FRN, 4.97%, 31/05/2036	563	0.06

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		United Kingdom (continued)		
EUR	400,000	Barclays plc, FRN, 3.79%, 31/10/2036	383	0.04
EUR	325,000	Barclays plc, FRN, 4.62%, 26/03/2037	326	0.03
EUR	200,000	BG Energy Capital plc, 2.25%, 21/11/2029	192	0.02
EUR	70,000	BP Capital Markets plc, 1.57%, 16/02/2027	69	0.01
EUR	150,000	BP Capital Markets plc, 0.83%, 08/11/2027	145	0.01
EUR	400,000	BP Capital Markets plc, 2.52%, 07/04/2028	393	0.04
EUR	100,000	BP Capital Markets plc, 1.59%, 03/07/2028	96	0.01
EUR	200,000	BP Capital Markets plc, 1.64%, 26/06/2029	189	0.02
EUR	450,000	BP Capital Markets plc, 1.23%, 08/05/2031	399	0.04
EUR	400,000	BP Capital Markets plc, 2.82%, 07/04/2032	381	0.04
EUR	225,000	BP Capital Markets plc, 1.10%, 15/11/2034	179	0.02
EUR	850,000	BP Capital Markets plc, FRN, 3.63%, 22/03/2029[1]	838	0.08
EUR	200,000	BP Capital Markets plc, FRN, 4.38%, 19/08/2031[1]	200	0.02
EUR	100,000	Brambles Finance plc, 1.50%, 04/10/2027	98	0.01
EUR	225,000	Brambles Finance plc, 4.25%, 22/03/2031	230	0.02
EUR	600,000	British Telecommunications plc, 1.50%, 23/06/2027	589	0.06
EUR	150,000	British Telecommunications plc, 2.13%, 26/09/2028	146	0.01
EUR	400,000	British Telecommunications plc, 1.13%, 12/09/2029	371	0.04
EUR	300,000	British Telecommunications plc, 3.75%, 13/05/2031	301	0.03
EUR	100,000	British Telecommunications plc, 3.13%, 11/02/2032	96	0.01
EUR	100,000	British Telecommunications plc, 3.38%, 30/08/2032	97	0.01
EUR	375,000	British Telecommunications plc, FRN, 4.25%, 06/01/2033	382	0.04
EUR	200,000	British Telecommunications plc, 3.88%, 20/01/2034	198	0.02
EUR	350,000	British Telecommunications plc, 3.75%, 03/01/2035	339	0.03
EUR	300,000	BT Finance plc, 3.38%, 17/11/2032	291	0.03
EUR	200,000	Bunzl Finance plc, 3.38%, 09/04/2032	192	0.02
EUR	150,000	BUPA Finance plc, 5.00%, 12/10/2030	158	0.02
EUR	150,000	Cadent Finance plc, 4.25%, 05/07/2029	153	0.02
EUR	300,000	Cadent Finance plc, 0.63%, 19/03/2030	267	0.03
EUR	100,000	Cadent Finance plc, 0.75%, 11/03/2032	84	0.01
EUR	200,000	Cadent Finance plc, 3.75%, 16/04/2033	196	0.02
EUR	250,000	Coca-Cola Europacific Partners plc, 1.50%, 08/11/2027	244	0.02
EUR	100,000	Coca-Cola Europacific Partners plc, 1.75%, 26/05/2028	97	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		United Kingdom (continued)		
EUR	100,000	Coca-Cola Europacific Partners plc, 0.20%, 02/12/2028	92	0.01
EUR	100,000	Coca-Cola Europacific Partners plc, 1.13%, 12/04/2029	94	0.01
EUR	300,000	Coca-Cola Europacific Partners plc, 1.88%, 18/03/2030	282	0.03
EUR	300,000	Coca-Cola Europacific Partners plc, 3.13%, 03/06/2031	293	0.03
EUR	100,000	Coca-Cola Europacific Partners plc, 0.70%, 12/09/2031	86	0.01
EUR	250,000	Coca-Cola Europacific Partners plc, 3.25%, 21/03/2032	244	0.02
EUR	125,000	Coca-Cola Europacific Partners plc, 3.13%, 25/09/2032	121	0.01
EUR	150,000	Compass Group plc, 2.63%, 15/01/2029	148	0.02
EUR	300,000	Compass Group plc, 3.25%, 06/02/2031	296	0.03
EUR	300,000	Compass Group plc, 3.13%, 24/06/2032	291	0.03
EUR	300,000	Compass Group plc, 3.25%, 16/09/2033	289	0.03
EUR	150,000	Compass Group plc, 3.50%, 15/01/2035	146	0.01
EUR	300,000	Coventry Building Society Charitable Foundation, 3.13%, 29/10/2029	297	0.03
EUR	300,000	Diageo Finance plc, 1.88%, 27/03/2027	297	0.03
EUR	350,000	Diageo Finance plc, 1.50%, 22/10/2027	342	0.03
EUR	400,000	Diageo Finance plc, 3.13%, 28/02/2031	392	0.04
EUR	200,000	Diageo Finance plc, 2.50%, 27/03/2032	188	0.02
EUR	200,000	Diageo Finance plc, 3.25%, 03/10/2032	194	0.02
EUR	150,000	Diageo Finance plc, 3.38%, 30/08/2035	143	0.01
EUR	200,000	Diageo Finance plc, 3.75%, 03/10/2037	193	0.02
EUR	275,000	Diageo Finance plc, 3.75%, 30/08/2044	246	0.02
EUR	350,000	DS Smith plc, FRN, 4.38%, 27/07/2027	353	0.03
EUR	325,000	DS Smith plc, 4.50%, 27/07/2030	332	0.03
EUR	225,000	easyJet plc, 3.75%, 20/03/2031	223	0.02
EUR	100,000	Experian Finance plc, 3.51%, 15/12/2033	97	0.01
EUR	300,000	Experian Finance plc, 3.38%, 10/10/2034	287	0.03
EUR	200,000	GlaxoSmithKline Capital plc, 1.38%, 12/09/2029	187	0.02
EUR	450,000	GlaxoSmithKline Capital plc, 1.75%, 21/05/2030	421	0.04
EUR	400,000	Haleon UK Capital plc, 2.88%, 18/09/2028	396	0.04
EUR	200,000	Hammerson plc, 3.50%, 15/04/2032, REIT	191	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	500,000	HSBC Holdings plc, 3.13%, 07/06/2028	496	0.05
EUR	450,000	HSBC Holdings plc, FRN, 3.76%, 20/05/2029	453	0.04
EUR	250,000	HSBC Holdings plc, FRN, 0.64%, 24/09/2029	233	0.02
EUR	625,000	HSBC Holdings plc, FRN, 3.31%, 13/05/2030	619	0.06
EUR	625,000	HSBC Holdings plc, FRN, 3.45%, 25/09/2030	620	0.06
EUR	225,000	HSBC Holdings plc, FRN, 0.77%, 13/11/2031	197	0.02
EUR	475,000	HSBC Holdings plc, FRN, 4.79%, 10/03/2032	496	0.05
EUR	450,000	HSBC Holdings plc, FRN, 6.36%, 16/11/2032	467	0.05
EUR	475,000	HSBC Holdings plc, FRN, 4.86%, 23/05/2033	497	0.05
EUR	500,000	HSBC Holdings plc, FRN, 3.61%, 01/12/2033	487	0.05
EUR	525,000	HSBC Holdings plc, FRN, 3.91%, 13/05/2034	519	0.05
EUR	350,000	HSBC Holdings plc, FRN, 4.60%, 22/03/2035	354	0.03
EUR	475,000	HSBC Holdings plc, FRN, 3.83%, 25/09/2035	467	0.05
EUR	500,000	HSBC Holdings plc, FRN, 4.19%, 19/05/2036	495	0.05
EUR	100,000	ICG plc, 1.63%, 17/02/2027	98	0.01
EUR	150,000	ICG plc, FRN, 2.50%, 28/01/2030	140	0.01
EUR	300,000	IDS Financing plc, FRN, 4.00%, 01/10/2032	290	0.03
EUR	325,000	Informa plc, 3.00%, 23/10/2027	325	0.03
EUR	100,000	Informa plc, FRN, 1.25%, 22/04/2028	95	0.01
EUR	325,000	Informa plc, 3.25%, 23/10/2030	315	0.03
EUR	300,000	Informa plc, 3.38%, 09/06/2031	291	0.03
EUR	100,000	Informa plc, 3.63%, 23/10/2034	95	0.01
EUR	350,000	InterContinental Hotels Group plc, FRN, 2.13%, 15/05/2027	345	0.03
EUR	200,000	International Distribution Services plc, FRN, 5.25%, 14/09/2028	206	0.02
EUR	300,000	Investec plc, FRN, 3.63%, 19/02/2031	296	0.03
EUR	200,000	ITV plc, FRN, 4.25%, 19/06/2032	200	0.02
EUR	200,000	Legal & General Group plc, FRN, 4.38%, 04/09/2055	194	0.02
EUR	250,000	Lloyds Bank Corporate Markets plc, 4.13%, 30/05/2027	253	0.03
EUR	350,000	Lloyds Bank Corporate Markets plc, 3.25%, 24/03/2030	347	0.03
EUR	300,000	Lloyds Banking Group plc, 1.50%, 12/09/2027	293	0.03
EUR	175,000	Lloyds Banking Group plc, FRN, 4.50%, 11/01/2029	178	0.02
EUR	200,000	Lloyds Banking Group plc, FRN, 3.13%, 24/08/2030	197	0.02
EUR	450,000	Lloyds Banking Group plc, FRN, 3.50%, 06/11/2030	448	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	650,000	Lloyds Banking Group plc, FRN, 4.75%, 21/09/2031	677	0.07
EUR	200,000	Lloyds Banking Group plc, FRN, 3.88%, 14/05/2032	201	0.02
EUR	200,000	Lloyds Banking Group plc, FRN, 4.38%, 05/04/2034	202	0.02
EUR	100,000	Lloyds Banking Group plc, FRN, 4.00%, 09/05/2035	99	0.01
EUR	400,000	Lloyds Banking Group plc, FRN, 3.63%, 04/03/2036	388	0.04
EUR	350,000	Lloyds Banking Group plc, FRN, 3.75%, 12/02/2037	340	0.03
EUR	200,000	London Power Networks plc, 3.84%, 11/06/2037	194	0.02
EUR	100,000	London Stock Exchange Group plc, 1.75%, 06/12/2027	97	0.01
EUR	125,000	London Stock Exchange Group plc, 1.75%, 19/09/2029	117	0.01
EUR	200,000	Manchester Airport Group Funding plc, 4.00%, 19/03/2035	196	0.02
EUR	250,000	Mitsubishi HC Capital UK plc, 3.62%, 02/08/2027	251	0.03
EUR	100,000	Mitsubishi HC Capital UK plc, 2.86%, 26/11/2028	98	0.01
EUR	100,000	Mondi Finance plc, 3.38%, 23/05/2031	97	0.01
EUR	200,000	Mondi Finance plc, 3.75%, 31/05/2032	197	0.02
EUR	250,000	Mondi Finance plc, 3.75%, 18/05/2033	242	0.02
EUR	400,000	Motability Operations Group plc, 3.63%, 24/07/2029	400	0.04
EUR	375,000	Motability Operations Group plc, 4.00%, 17/01/2030	378	0.04
EUR	100,000	Motability Operations Group plc, 3.50%, 17/07/2031	98	0.01
EUR	300,000	Motability Operations Group plc, 3.63%, 22/01/2033	293	0.03
EUR	400,000	Motability Operations Group plc, 3.88%, 24/01/2034	393	0.04
EUR	200,000	Motability Operations Group plc, 4.25%, 17/06/2035	199	0.02
EUR	300,000	Motability Operations Group plc, 4.00%, 22/01/2037	291	0.03
EUR	250,000	Motability Operations Group plc, 4.13%, 04/02/2038	244	0.02
EUR	300,000	National Gas Transmission plc, 4.25%, 05/04/2030	306	0.03
EUR	300,000	National Grid Electricity Distribution East Midlands plc, 3.53%, 20/09/2028	301	0.03
EUR	100,000	National Grid Electricity Distribution East Midlands plc, 3.95%, 20/09/2032	101	0.01
EUR	400,000	National Grid Electricity Transmission plc, 0.82%, 07/07/2032	333	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	125,000	National Grid Electricity Transmission plc, 3.56%, 03/02/2034	122	0.01
EUR	250,000	National Grid Electricity Transmission plc, 0.87%, 26/11/2040	158	0.02
EUR	100,000	National Grid plc, 0.16%, 20/01/2028	95	0.01
EUR	200,000	National Grid plc, 0.25%, 01/09/2028	186	0.02
EUR	300,000	National Grid plc, 3.88%, 16/01/2029	303	0.03
EUR	125,000	National Grid plc, 0.55%, 18/09/2029	113	0.01
EUR	100,000	National Grid plc, 2.95%, 30/03/2030	98	0.01
EUR	400,000	National Grid plc, 0.75%, 01/09/2033	318	0.03
EUR	250,000	National Grid plc, 3.25%, 30/03/2034	236	0.02
EUR	250,000	National Grid plc, 4.28%, 16/01/2035	253	0.03
EUR	375,000	Nationwide Building Society, 2.00%, 28/04/2027	371	0.04
EUR	250,000	Nationwide Building Society, 0.25%, 14/09/2028	232	0.02
EUR	100,000	Nationwide Building Society, 3.25%, 05/09/2029	99	0.01
EUR	500,000	Nationwide Building Society, 3.00%, 03/03/2030	490	0.05
EUR	300,000	Nationwide Building Society, 3.13%, 18/08/2032	291	0.03
EUR	100,000	Nationwide Building Society, FRN, 4.63%, 29/10/2028	102	0.01
EUR	550,000	Nationwide Building Society, FRN, 3.11%, 03/02/2031	539	0.05
EUR	325,000	Nationwide Building Society, FRN, 3.83%, 24/07/2032	324	0.03
EUR	100,000	Nationwide Building Society, FRN, 4.38%, 16/04/2034	101	0.01
EUR	100,000	Nationwide Building Society, FRN, 4.00%, 30/07/2035	99	0.01
EUR	525,000	Nationwide Building Society, FRN, 3.77%, 27/01/2036	509	0.05
EUR	375,000	Nationwide Building Society, FRN, 3.85%, 03/02/2037	363	0.04
EUR	200,000	NatWest Group plc, FRN, 0.78%, 26/02/2030	184	0.02
EUR	200,000	NatWest Group plc, FRN, 5.76%, 28/02/2034	208	0.02
EUR	500,000	NatWest Group plc, FRN, 4.07%, 06/09/2028	505	0.05
EUR	350,000	NatWest Group plc, FRN, 4.77%, 16/02/2029	358	0.04
EUR	400,000	NatWest Group plc, FRN, 0.67%, 14/09/2029	374	0.04
EUR	225,000	NatWest Group plc, FRN, 3.24%, 13/05/2030	222	0.02
EUR	300,000	NatWest Group plc, FRN, 3.67%, 05/08/2031	300	0.03
EUR	400,000	NatWest Group plc, FRN, 3.58%, 12/09/2032	396	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	200,000	NatWest Group plc, FRN, 1.04%, 14/09/2032	193	0.02
EUR	300,000	NatWest Group plc, FRN, 3.63%, 03/09/2034	292	0.03
EUR	350,000	NatWest Group plc, FRN, 3.72%, 25/02/2035	343	0.03
EUR	600,000	NatWest Group plc, FRN, 3.99%, 13/05/2036	594	0.06
EUR	175,000	NatWest Group plc, FRN, 3.76%, 25/02/2037	169	0.02
EUR	500,000	NatWest Markets plc, 1.38%, 02/03/2027	494	0.05
EUR	250,000	NatWest Markets plc, 2.75%, 04/11/2027	248	0.03
EUR	300,000	NatWest Markets plc, 4.25%, 13/01/2028	305	0.03
EUR	125,000	NatWest Markets plc, 3.63%, 09/01/2029	126	0.01
EUR	550,000	NatWest Markets plc, 3.13%, 10/01/2030	543	0.05
EUR	300,000	NatWest Markets plc, 3.00%, 03/09/2030	294	0.03
EUR	225,000	NatWest Markets plc, 3.13%, 13/01/2031	221	0.02
EUR	350,000	Omnicom Finance Holdings plc, 0.80%, 08/07/2027	340	0.03
EUR	100,000	Omnicom Finance Holdings plc, 1.40%, 08/07/2031	88	0.01
EUR	225,000	Omnicom Finance Holdings plc, 3.70%, 06/03/2032	220	0.02
EUR	200,000	Omnicom Finance Holdings plc, 3.85%, 02/05/2034	194	0.02
EUR	400,000	Reckitt Benckiser Treasury Services plc, 2.63%, 10/09/2028	395	0.04
EUR	200,000	Reckitt Benckiser Treasury Services plc, 3.63%, 14/09/2028	201	0.02
EUR	300,000	Reckitt Benckiser Treasury Services plc, 3.63%, 20/06/2029	302	0.03
EUR	300,000	Reckitt Benckiser Treasury Services plc, 3.88%, 14/09/2033	301	0.03
EUR	150,000	Reckitt Benckiser Treasury Services plc, 3.50%, 10/09/2034	145	0.01
EUR	300,000	Rentokil Initial plc, FRN, 0.50%, 14/10/2028	278	0.03
EUR	300,000	Sage Group plc (The), 3.82%, 15/02/2028	302	0.03
EUR	100,000	Sage Group plc (The), 3.82%, 25/02/2033	97	0.01
EUR	200,000	Santander UK Group Holdings plc, FRN, 3.53%, 25/08/2028	200	0.02
EUR	225,000	Santander UK Group Holdings plc, FRN, 0.60%, 13/09/2029	209	0.02
EUR	325,000	Santander UK Group Holdings plc, FRN, 2.96%, 16/02/2030	318	0.03
EUR	375,000	Santander UK Group Holdings plc, FRN, 3.65%, 16/02/2034	364	0.04
EUR	300,000	Santander UK plc, 3.35%, 25/03/2030	298	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United Kingdom (continued)		
EUR	300,000	Scottish Hydro Electric Transmission plc, 3.38%, 04/09/2032	293	0.03
EUR	200,000	Scottish Hydro Electric Transmission plc, 3.38%, 02/11/2033	193	0.02
EUR	300,000	Severn Trent Utilities Finance plc, 4.00%, 05/03/2034	299	0.03
EUR	300,000	Severn Trent Utilities Finance plc, 3.88%, 04/08/2035	293	0.03
EUR	150,000	Severn Trent Utilities Finance plc, 3.88%, 04/08/2037	144	0.01
EUR	300,000	Severn Trent Utilities Finance plc, 4.25%, 29/01/2040	292	0.03
EUR	200,000	Smith & Nephew plc, 4.57%, 11/10/2029	206	0.02
EUR	200,000	Smiths Group plc, 2.00%, 23/02/2027	198	0.02
EUR	350,000	Smiths Group plc, 3.63%, 13/11/2033	337	0.03
EUR	200,000	South Eastern Power Networks plc, 4.10%, 17/03/2038	198	0.02
EUR	300,000	Southern Gas Networks plc, 3.50%, 16/10/2030	296	0.03
EUR	200,000	SSE plc, 1.38%, 04/09/2027	195	0.02
EUR	300,000	SSE plc, 2.88%, 01/08/2029	296	0.03
EUR	250,000	SSE plc, 1.75%, 16/04/2030	233	0.02
EUR	200,000	SSE plc, 4.00%, 05/09/2031	203	0.02
EUR	200,000	SSE plc, 3.50%, 18/03/2032	198	0.02
EUR	100,000	SSE plc, FRN, 3.13%, 14/04/2027[1]	99	0.01
EUR	300,000	SSE plc, FRN, 4.00%, 21/01/2028[1]	299	0.03
EUR	300,000	SSE plc, FRN, 4.00%, 19/06/2030[1]	294	0.03
EUR	200,000	SSE plc, FRN, 4.50%, 19/03/2033[1]	196	0.02
EUR	100,000	Standard Chartered plc, FRN, 0.80%, 17/11/2029	93	0.01
EUR	300,000	Standard Chartered plc, FRN, 4.87%, 10/05/2031	312	0.03
EUR	300,000	Standard Chartered plc, FRN, 4.20%, 04/03/2032	303	0.03
EUR	400,000	Standard Chartered plc, FRN, 3.86%, 17/03/2033	396	0.04
EUR	375,000	Standard Chartered plc, FRN, 3.72%, 14/01/2034	365	0.04
EUR	100,000	Standard Life plc, 4.38%, 24/01/2029	101	0.01
EUR	300,000	Swiss Re Finance UK plc, FRN, 2.71%, 04/06/2052	273	0.03
EUR	350,000	Swiss RE Subordinated Finance plc, FRN, 3.89%, 26/03/2033	344	0.03
EUR	300,000	Tesco Corporate Treasury Services plc, FRN, 0.38%, 27/07/2029	272	0.03
EUR	200,000	Tesco Corporate Treasury Services plc, 4.25%, 27/02/2031	205	0.02
EUR	100,000	Tesco Corporate Treasury Services plc, 3.38%, 06/05/2032	98	0.01
EUR	325,000	Tesco Corporate Treasury Services plc, 3.50%, 13/10/2033	315	0.03
EUR	200,000	Unilever plc, 1.50%, 11/06/2039	151	0.02
EUR	350,000	United Utilities Water Finance plc, 3.50%, 27/02/2033	340	0.03
EUR	200,000	United Utilities Water Finance plc, 3.75%, 23/05/2034	196	0.02
EUR	250,000	United Utilities Water Finance plc, 3.75%, 07/08/2035	242	0.02
EUR	200,000	Vodafone Group plc, 1.50%, 24/07/2027	196	0.02
EUR	150,000	Vodafone Group plc, 1.88%, 20/11/2029	142	0.01
EUR	250,000	Vodafone Group plc, 1.63%, 24/11/2030	230	0.02
EUR	350,000	Vodafone Group plc, 1.60%, 29/07/2031	316	0.03
EUR	350,000	Vodafone Group plc, 2.88%, 20/11/2037	307	0.03
EUR	350,000	Vodafone Group plc, 2.50%, 24/05/2039	284	0.03
EUR	100,000	WPP Finance 2013, 3.63%, 12/09/2029	99	0.01
EUR	500,000	WPP Finance 2013, 3.63%, 09/06/2031	477	0.05
EUR	100,000	WPP Finance 2013, 4.00%, 12/09/2033	96	0.01
EUR	100,000	Yorkshire Building Society, 0.50%, 01/07/2028	94	0.01
		Total United Kingdom	**67,276**	**6.67**
		United States (31 March 2025: 14.90%)		
EUR	450,000	3M Co., 1.50%, 09/11/2026	447	0.04
EUR	100,000	3M Co., 1.75%, 15/05/2030	93	0.01
EUR	200,000	3M Co., 1.50%, 02/06/2031	180	0.02
EUR	200,000	AbbVie, Inc., 0.75%, 18/11/2027	193	0.02
EUR	300,000	AbbVie, Inc., 2.63%, 15/11/2028	296	0.03
EUR	200,000	AbbVie, Inc., 2.13%, 17/11/2028	195	0.02
EUR	100,000	AbbVie, Inc., 2.13%, 01/06/2029	97	0.01
EUR	400,000	AbbVie, Inc., 1.25%, 18/11/2031	355	0.04
EUR	200,000	Air Lease Corp., 3.70%, 15/04/2030	197	0.02
EUR	200,000	Air Products and Chemicals, Inc., 0.50%, 05/05/2028	189	0.02
EUR	300,000	Air Products and Chemicals, Inc., 2.95%, 14/05/2031	291	0.03
EUR	100,000	Air Products and Chemicals, Inc., 0.80%, 05/05/2032	84	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	200,000	Air Products and Chemicals, Inc., 3.25%, 16/06/2032	195	0.02
EUR	250,000	Air Products and Chemicals, Inc., 4.00%, 03/03/2035	250	0.02
EUR	125,000	Air Products and Chemicals, Inc., 3.45%, 14/02/2037	117	0.01
EUR	425,000	Alphabet, Inc., 2.38%, 06/11/2028	417	0.04
EUR	400,000	Alphabet, Inc., 2.50%, 06/05/2029	391	0.04
EUR	325,000	Alphabet, Inc., 2.88%, 06/11/2031	316	0.03
EUR	500,000	Alphabet, Inc., 3.00%, 06/05/2033	482	0.05
EUR	100,000	Alphabet, Inc., 3.13%, 06/11/2034	96	0.01
EUR	400,000	Alphabet, Inc., 3.38%, 06/05/2037	380	0.04
EUR	350,000	Alphabet, Inc., 3.50%, 06/11/2038	331	0.03
EUR	650,000	Alphabet, Inc., 4.00%, 06/11/2044	616	0.06
EUR	400,000	Alphabet, Inc., 3.88%, 06/05/2045	371	0.04
EUR	400,000	Alphabet, Inc., 4.00%, 06/05/2054	365	0.04
EUR	475,000	Alphabet, Inc., 4.38%, 06/11/2064	446	0.04
EUR	700,000	Amazon.com, Inc., 3.10%, 16/03/2030	694	0.07
EUR	700,000	Amazon.com, Inc., 3.35%, 16/03/2032	692	0.07
EUR	800,000	Amazon.com, Inc., 4.05%, 16/03/2039	786	0.08
EUR	450,000	Amazon.com, Inc., 4.45%, 16/03/2045	444	0.04
EUR	400,000	Amazon.com, Inc., 4.85%, 16/03/2064	397	0.04
EUR	300,000	American Express Co., FRN, 3.43%, 20/05/2032	295	0.03
EUR	200,000	American Honda Finance Corp., 3.75%, 25/10/2027	202	0.02
EUR	425,000	American Honda Finance Corp., 2.85%, 27/06/2028	419	0.04
EUR	250,000	American Honda Finance Corp., 0.30%, 07/07/2028	232	0.02
EUR	400,000	American Honda Finance Corp., 3.30%, 21/03/2029	395	0.04
EUR	225,000	American Honda Finance Corp., 3.65%, 23/04/2031	220	0.02
EUR	175,000	American Honda Finance Corp., 3.50%, 27/06/2031	171	0.02
EUR	300,000	American Honda Finance Corp., 3.95%, 19/03/2032	297	0.03
EUR	300,000	American International Group, Inc., 1.88%, 21/06/2027	295	0.03
EUR	300,000	American Tower Corp., 0.40%, 15/02/2027, REIT	294	0.03
EUR	200,000	American Tower Corp., 4.13%, 16/05/2027, REIT	202	0.02
EUR	200,000	American Tower Corp., 0.50%, 15/01/2028, REIT	191	0.02
EUR	200,000	American Tower Corp., 0.88%, 21/05/2029, REIT	184	0.02
EUR	200,000	American Tower Corp., 3.90%, 16/05/2030, REIT	201	0.02
EUR	300,000	American Tower Corp., 0.95%, 05/10/2030, REIT	265	0.03
EUR	200,000	American Tower Corp., 4.63%, 16/05/2031, REIT	207	0.02
EUR	100,000	American Tower Corp., 1.00%, 15/01/2032, REIT	85	0.01
EUR	300,000	American Tower Corp., 3.63%, 30/05/2032, REIT	294	0.03
EUR	150,000	American Tower Corp., 1.25%, 21/05/2033, REIT	124	0.01
EUR	200,000	American Tower Corp., 4.10%, 16/05/2034, REIT	201	0.02
EUR	300,000	Amphenol Corp., 3.13%, 16/06/2032	291	0.03
EUR	250,000	Apple, Inc., 2.00%, 17/09/2027	247	0.02
EUR	350,000	Apple, Inc., 1.38%, 24/05/2029	331	0.03
EUR	500,000	Apple, Inc., 0.50%, 15/11/2031	430	0.04
EUR	200,000	Astrazeneca Finance LLC, 3.12%, 05/08/2030	198	0.02
EUR	125,000	Astrazeneca Finance LLC, 3.28%, 05/08/2033	123	0.01
EUR	400,000	AT&T, Inc., 1.60%, 19/05/2028	386	0.04
EUR	300,000	AT&T, Inc., 2.35%, 05/09/2029	289	0.03
EUR	350,000	AT&T, Inc., 2.60%, 17/12/2029	339	0.03
EUR	500,000	AT&T, Inc., 0.80%, 04/03/2030	451	0.04
EUR	375,000	AT&T, Inc., 3.15%, 01/06/2030	369	0.04
EUR	300,000	AT&T, Inc., 3.95%, 30/04/2031	304	0.03
EUR	200,000	AT&T, Inc., 2.05%, 19/05/2032	181	0.02
EUR	550,000	AT&T, Inc., 3.55%, 17/12/2032	539	0.05
EUR	475,000	AT&T, Inc., 3.60%, 01/06/2033	466	0.05
EUR	100,000	AT&T, Inc., 3.38%, 15/03/2034	96	0.01
EUR	400,000	AT&T, Inc., 4.30%, 18/11/2034	407	0.04
EUR	250,000	AT&T, Inc., 2.45%, 15/03/2035	220	0.02
EUR	700,000	AT&T, Inc., 3.15%, 04/09/2036	638	0.06
EUR	325,000	AT&T, Inc., 4.05%, 01/06/2037	319	0.03
EUR	250,000	AT&T, Inc., 2.60%, 19/05/2038	209	0.02
EUR	200,000	AT&T, Inc., 1.80%, 14/09/2039	148	0.01
EUR	175,000	Athene Global Funding, 0.63%, 12/01/2028	164	0.02
EUR	200,000	Athene Global Funding, 2.88%, 21/07/2028	193	0.02
EUR	275,000	Athene Global Funding, 3.41%, 25/02/2030	266	0.03
EUR	300,000	Athene Global Funding, 3.72%, 22/08/2032	286	0.03
EUR	400,000	Autoliv, Inc., 4.25%, 15/03/2028	403	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	150,000	Avery Dennison Corp., 3.75%, 04/11/2034	145	0.01
EUR	300,000	Avery Dennison Corp., 4.00%, 11/09/2035	293	0.03
EUR	200,000	Baker Hughes Holdings LLC, 3.23%, 11/03/2030	198	0.02
EUR	300,000	Baker Hughes Holdings LLC, 3.81%, 11/03/2034	297	0.03
EUR	200,000	Baker Hughes Holdings LLC, 4.19%, 11/03/2038	197	0.02
EUR	300,000	Baker Hughes Holdings LLC, 4.74%, 11/03/2046	297	0.03
EUR	400,000	Bank of America Corp., 4.13%, 12/06/2028	406	0.04
EUR	500,000	Bank of America Corp., FRN, 1.66%, 25/04/2028	492	0.05
EUR	200,000	Bank of America Corp., FRN, 0.58%, 24/08/2028	192	0.02
EUR	430,000	Bank of America Corp., FRN, 3.65%, 31/03/2029	432	0.04
EUR	250,000	Bank of America Corp., FRN, 0.58%, 08/08/2029	234	0.02
EUR	500,000	Bank of America Corp., FRN, 1.38%, 09/05/2030	469	0.05
EUR	650,000	Bank of America Corp., FRN, 3.26%, 28/01/2031	641	0.06
EUR	600,000	Bank of America Corp., FRN, 0.69%, 22/03/2031	535	0.05
EUR	600,000	Bank of America Corp., FRN, 0.65%, 26/10/2031	524	0.05
EUR	400,000	Bank of America Corp., FRN, 2.98%, 30/10/2031	387	0.04
EUR	575,000	Bank of America Corp., FRN, 1.10%, 24/05/2032	505	0.05
EUR	725,000	Bank of America Corp., FRN, 2.82%, 27/04/2033	686	0.07
EUR	375,000	Bank of America Corp., FRN, 3.49%, 10/03/2034	365	0.04
EUR	250,000	Baxter International, Inc., 1.30%, 15/05/2029	231	0.02
EUR	200,000	Becton, Dickinson & Co., 3.83%, 07/06/2032	199	0.02
EUR	100,000	Becton, Dickinson and Co., 1.90%, 15/12/2026	99	0.01
EUR	300,000	Becton, Dickinson and Co., 3.52%, 08/02/2031	298	0.03
EUR	125,000	Becton, Dickinson and Co., 3.83%, 07/06/2032	124	0.01
EUR	325,000	Berkshire Hathaway Finance Corp., 1.50%, 18/03/2030	306	0.03
EUR	200,000	Berkshire Hathaway Finance Corp., 2.00%, 18/03/2034	177	0.02
EUR	300,000	Berkshire Hathaway, Inc., 2.15%, 15/03/2028	295	0.03
EUR	350,000	Berkshire Hathaway, Inc., 1.63%, 16/03/2035	294	0.03
EUR	200,000	Berkshire Hathaway, Inc., 0.50%, 15/01/2041	119	0.01
EUR	250,000	BlackRock, Inc., 3.75%, 18/07/2035[2]	247	0.02
EUR	250,000	Blackstone Holdings Finance Co. LLC, 1.50%, 10/04/2029	234	0.02
EUR	100,000	Blackstone Holdings Finance Co. LLC, 3.50%, 01/06/2034	95	0.01
EUR	100,000	Blue Owl Credit Income Corp., 4.25%, 31/01/2031	93	0.01
EUR	100,000	BMW US Capital LLC, 1.00%, 20/04/2027	98	0.01
EUR	400,000	BMW US Capital LLC, 3.00%, 02/11/2027	400	0.04
EUR	300,000	BMW US Capital LLC, 3.38%, 02/02/2034	289	0.03
EUR	250,000	Booking Holdings, Inc., 1.80%, 03/03/2027	247	0.02
EUR	200,000	Booking Holdings, Inc., 0.50%, 08/03/2028	190	0.02
EUR	100,000	Booking Holdings, Inc., 3.63%, 12/11/2028	100	0.01
EUR	300,000	Booking Holdings, Inc., 3.50%, 01/03/2029	301	0.03
EUR	300,000	Booking Holdings, Inc., 4.25%, 15/05/2029	307	0.03
EUR	125,000	Booking Holdings, Inc., 3.00%, 07/11/2030	122	0.01
EUR	100,000	Booking Holdings, Inc., 3.13%, 09/05/2031	98	0.01
EUR	400,000	Booking Holdings, Inc., 4.50%, 15/11/2031	415	0.04
EUR	125,000	Booking Holdings, Inc., 3.63%, 01/03/2032	124	0.01
EUR	125,000	Booking Holdings, Inc., 3.25%, 21/11/2032	120	0.01
EUR	350,000	Booking Holdings, Inc., 4.13%, 12/05/2033	354	0.04
EUR	225,000	Booking Holdings, Inc., 4.75%, 15/11/2034	235	0.02
EUR	400,000	Booking Holdings, Inc., 3.63%, 07/11/2035	384	0.04
EUR	150,000	Booking Holdings, Inc., 3.75%, 01/03/2036	144	0.01
EUR	200,000	Booking Holdings, Inc., 3.75%, 21/11/2037	188	0.02
EUR	125,000	Booking Holdings, Inc., 4.13%, 09/05/2038	121	0.01
EUR	300,000	Booking Holdings, Inc., 4.00%, 01/03/2044	268	0.03
EUR	300,000	Booking Holdings, Inc., 3.88%, 21/03/2045	265	0.03
EUR	300,000	Booking Holdings, Inc., 4.50%, 09/05/2046	285	0.03
EUR	400,000	BorgWarner, Inc., 1.00%, 19/05/2031	346	0.03
EUR	200,000	Boston Scientific Corp., 0.63%, 01/12/2027	192	0.02
EUR	200,000	Brambles USA, Inc., 3.63%, 02/04/2033	196	0.02
EUR	200,000	Bristol-Myers Squibb Co., 1.75%, 15/05/2035	168	0.02
EUR	100,000	Capital One Financial Corp., 1.65%, 12/06/2029	94	0.01
EUR	200,000	Cargill, Inc., 3.88%, 24/04/2030	202	0.02
EUR	250,000	Carrier Global Corp., 4.13%, 29/05/2028	253	0.03
EUR	300,000	Carrier Global Corp., 4.50%, 29/11/2032	310	0.03
EUR	325,000	Carrier Global Corp., 3.63%, 15/01/2037	307	0.03
EUR	400,000	Caterpillar Financial Services Corp., 3.02%, 03/09/2027	400	0.04

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
EUR	125,000	Caterpillar Financial Services Corp., 2.52%, 22/08/2028	123	0.01
EUR	125,000	Caterpillar Financial Services Corp., 2.54%, 20/11/2028	122	0.01
EUR	200,000	Cencora, Inc., 2.88%, 22/05/2028	198	0.02
EUR	300,000	Cencora, Inc., 3.63%, 22/05/2032	296	0.03
EUR	100,000	Chubb INA Holdings LLC, 0.88%, 15/06/2027	98	0.01
EUR	300,000	Chubb INA Holdings LLC, 1.55%, 15/03/2028	290	0.03
EUR	450,000	Chubb INA Holdings LLC, 0.88%, 15/12/2029	409	0.04
EUR	250,000	Chubb INA Holdings LLC, 1.40%, 15/06/2031	224	0.02
EUR	200,000	Chubb INA Holdings LLC, 2.50%, 15/03/2038	170	0.02
EUR	400,000	Citigroup, Inc., 2.13%, 10/09/2026	399	0.04
EUR	200,000	Citigroup, Inc., 1.63%, 21/03/2028	194	0.02
EUR	450,000	Citigroup, Inc., 1.50%, 26/10/2028	429	0.04
EUR	325,000	Citigroup, Inc., 1.25%, 10/04/2029	305	0.03
EUR	300,000	Citigroup, Inc., FRN, 3.71%, 22/09/2028	302	0.03
EUR	400,000	Citigroup, Inc., FRN, 2.93%, 22/10/2030	391	0.04
EUR	400,000	Citigroup, Inc., FRN, 3.75%, 14/05/2032	399	0.04
EUR	450,000	Citigroup, Inc., FRN, 4.11%, 22/09/2033	455	0.05
EUR	475,000	Citigroup, Inc., FRN, 3.49%, 22/10/2034	456	0.05
EUR	600,000	Citigroup, Inc., FRN, 4.11%, 29/04/2036	595	0.06
EUR	300,000	Citigroup, Inc., FRN, 4.30%, 23/07/2036	294	0.03
EUR	200,000	Coca-Cola Co. (The), 1.88%, 22/09/2026	199	0.02
EUR	100,000	Coca-Cola Co. (The), 1.13%, 09/03/2027	98	0.01
EUR	450,000	Coca-Cola Co. (The), 0.13%, 09/03/2029	412	0.04
EUR	325,000	Coca-Cola Co. (The), 0.13%, 15/03/2029	297	0.03
EUR	175,000	Coca-Cola Co. (The), 0.40%, 06/05/2030	156	0.02
EUR	250,000	Coca-Cola Co. (The), 1.25%, 08/03/2031	226	0.02
EUR	250,000	Coca-Cola Co. (The), 3.13%, 14/05/2032	246	0.02
EUR	300,000	Coca-Cola Co. (The), 0.50%, 09/03/2033	244	0.02
EUR	125,000	Coca-Cola Co. (The), 0.38%, 15/03/2033	101	0.01
EUR	640,000	Coca-Cola Co. (The), 1.63%, 09/03/2035	537	0.05
EUR	100,000	Coca-Cola Co. (The), 0.95%, 06/05/2036	76	0.01
EUR	100,000	Coca-Cola Co. (The), 1.10%, 02/09/2036	76	0.01
EUR	300,000	Coca-Cola Co. (The), 3.38%, 15/08/2037	284	0.03

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
EUR	300,000	Coca-Cola Co. (The), 0.80%, 15/03/2040	195	0.02
EUR	100,000	Coca-Cola Co. (The), 1.00%, 09/03/2041	64	0.01
EUR	100,000	Coca-Cola Co. (The), 3.50%, 14/05/2044	90	0.01
EUR	200,000	Coca-Cola Co. (The), 3.75%, 15/08/2053	180	0.02
EUR	100,000	Colgate-Palmolive Co., 0.30%, 10/11/2029	91	0.01
EUR	200,000	Colgate-Palmolive Co., 1.38%, 06/03/2034	169	0.02
EUR	325,000	Colgate-Palmolive Co., 3.25%, 10/11/2035	312	0.03
EUR	100,000	Colgate-Palmolive Co., 0.88%, 12/11/2039	68	0.01
EUR	200,000	Comcast Corp., 0.25%, 20/05/2027	194	0.02
EUR	400,000	Comcast Corp., 0.25%, 14/09/2029	359	0.04
EUR	300,000	Comcast Corp., 0.75%, 20/02/2032	252	0.03
EUR	325,000	Comcast Corp., 3.25%, 26/09/2032	314	0.03
EUR	350,000	Comcast Corp., 3.55%, 26/09/2036	333	0.03
EUR	350,000	Comcast Corp., 1.25%, 20/02/2040	244	0.02
EUR	200,000	Computershare US, Inc., 1.13%, 07/10/2031	171	0.02
EUR	200,000	Corning, Inc., 4.13%, 15/05/2031	203	0.02
EUR	200,000	Coty, Inc., FRN, 4.50%, 15/05/2027	201	0.02
EUR	500,000	Danaher Corp., 2.50%, 30/03/2030	483	0.05
EUR	100,000	Digital Euro Finco LLC, 1.13%, 09/04/2028, REIT	95	0.01
EUR	100,000	Digital Euro Finco LLC, 3.75%, 15/01/2033, REIT	96	0.01
EUR	350,000	Digital Euro Finco LLC, 4.25%, 20/11/2037, REIT	332	0.03
EUR	300,000	Dover Corp., 1.25%, 09/11/2026	297	0.03
EUR	100,000	Dover Corp., 0.75%, 04/11/2027	96	0.01
EUR	200,000	Dover Corp., 3.50%, 12/11/2033	193	0.02
EUR	155,000	Dow Chemical Co. (The), 0.50%, 15/03/2027	151	0.02
EUR	300,000	Dow Chemical Co. (The), 1.13%, 15/03/2032	253	0.03
EUR	200,000	Dow Chemical Co. (The), 1.88%, 15/03/2040	138	0.01
EUR	300,000	Eli Lilly & Co., 2.13%, 03/06/2030	288	0.03
EUR	400,000	Eli Lilly & Co., 0.63%, 01/11/2031	344	0.03
EUR	150,000	Eli Lilly & Co., 0.50%, 14/09/2033	121	0.01
EUR	125,000	Eli Lilly & Co., 1.70%, 01/11/2049	78	0.01
EUR	500,000	Eli Lilly & Co., 1.13%, 14/09/2051	262	0.03
EUR	150,000	Eli Lilly & Co., 1.38%, 14/09/2061	71	0.01
EUR	100,000	Emerson Electric Co., 2.00%, 15/10/2029	96	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	Emerson Electric Co., 3.00%, 15/03/2031	97	0.01
EUR	300,000	Emerson Electric Co., 3.50%, 15/03/2037	291	0.03
EUR	300,000	Equinix Europe 2 Financing Corp. LLC, 3.25%, 19/05/2029, REIT	295	0.03
EUR	200,000	Equinix Europe 2 Financing Corp. LLC, 3.25%, 15/03/2031, REIT	194	0.02
EUR	150,000	Equinix Europe 2 Financing Corp. LLC, 3.65%, 03/09/2033, REIT	145	0.01
EUR	300,000	Equinix Europe 2 Financing Corp. LLC, 4.00%, 19/05/2034, REIT	293	0.03
EUR	150,000	Equinix Europe 2 Financing Corp. LLC, 3.63%, 22/11/2034, REIT	142	0.01
EUR	200,000	Equinix, Inc., 0.25%, 15/03/2027, REIT	195	0.02
EUR	200,000	Equinix, Inc., 1.00%, 15/03/2033, REIT	163	0.02
EUR	300,000	Equitable Financial Life Global Funding, 0.60%, 16/06/2028	279	0.03
EUR	300,000	Exxon Mobil Corp., 0.52%, 26/06/2028	284	0.03
EUR	400,000	Exxon Mobil Corp., 0.84%, 26/06/2032	341	0.03
EUR	400,000	Exxon Mobil Corp., 1.41%, 26/06/2039	288	0.03
EUR	175,000	FedEx Corp., 0.45%, 04/05/2029	160	0.02
EUR	100,000	FedEx Corp., 1.30%, 05/08/2031	87	0.01
EUR	125,000	FedEx Corp., 3.50%, 30/07/2032	122	0.01
EUR	200,000	FedEx Corp., 0.95%, 04/05/2033	162	0.02
EUR	200,000	FedEx Corp., 4.13%, 30/07/2037	195	0.02
EUR	600,000	Fidelity National Information Services, Inc., 1.50%, 21/05/2027	588	0.06
EUR	200,000	Fidelity National Information Services, Inc., 1.00%, 03/12/2028	187	0.02
EUR	100,000	Fidelity National Information Services, Inc., 3.45%, 10/03/2030	99	0.01
EUR	225,000	Fidelity National Information Services, Inc., 2.00%, 21/05/2030	210	0.02
EUR	200,000	Fidelity National Information Services, Inc., 2.95%, 21/05/2039	168	0.02
EUR	100,000	Fiserv, Inc., 1.13%, 01/07/2027	97	0.01
EUR	100,000	Fiserv, Inc., 1.63%, 01/07/2030	91	0.01
EUR	200,000	Fiserv, Inc., 4.50%, 24/05/2031	203	0.02
EUR	200,000	Ford Motor Credit Co. LLC, 4.87%, 03/08/2027	202	0.02
EUR	300,000	Ford Motor Credit Co. LLC, 6.13%, 15/05/2028	312	0.03
EUR	475,000	Ford Motor Credit Co. LLC, 3.62%, 27/07/2028	470	0.05

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	200,000	Ford Motor Credit Co. LLC, 4.17%, 21/11/2028	200	0.02
EUR	275,000	Ford Motor Credit Co. LLC, 5.13%, 20/02/2029	282	0.03
EUR	325,000	Ford Motor Credit Co. LLC, 3.31%, 17/05/2029	317	0.03
EUR	300,000	Ford Motor Credit Co. LLC, 3.78%, 16/09/2029	294	0.03
EUR	450,000	Ford Motor Credit Co. LLC, 4.45%, 14/02/2030	451	0.04
EUR	100,000	Ford Motor Credit Co. LLC, 4.07%, 21/08/2030	99	0.01
EUR	125,000	Ford Motor Credit Co. LLC, 4.45%, 16/09/2032	124	0.01
EUR	325,000	Ford Motor Credit Co. LLC, 4.09%, 17/02/2033	313	0.03
EUR	250,000	Fortive Corp., 3.70%, 15/08/2029	251	0.02
EUR	200,000	General Electric Co., 1.88%, 28/05/2027	197	0.02
EUR	450,000	General Electric Co., 1.50%, 17/05/2029	426	0.04
EUR	200,000	General Electric Co., 4.13%, 19/09/2035	203	0.02
EUR	225,000	General Electric Co., 2.13%, 17/05/2037	189	0.02
EUR	200,000	General Mills, Inc., 1.50%, 27/04/2027	197	0.02
EUR	300,000	General Mills, Inc., 3.91%, 13/04/2029	304	0.03
EUR	150,000	General Mills, Inc., 3.65%, 23/10/2030	150	0.01
EUR	425,000	General Mills, Inc., 3.60%, 17/04/2032	417	0.04
EUR	100,000	General Mills, Inc., 3.85%, 23/04/2034	99	0.01
EUR	350,000	General Motors Financial Co., Inc., 0.60%, 20/05/2027	340	0.03
EUR	275,000	General Motors Financial Co., Inc., 4.50%, 22/11/2027	280	0.03
EUR	200,000	General Motors Financial Co., Inc., 0.65%, 07/09/2028	187	0.02
EUR	325,000	General Motors Financial Co., Inc., 4.30%, 15/02/2029	330	0.03
EUR	100,000	General Motors Financial Co., Inc., 3.10%, 04/08/2029	98	0.01
EUR	400,000	General Motors Financial Co., Inc., 4.00%, 10/07/2030	402	0.04
EUR	325,000	General Motors Financial Co., Inc., 3.70%, 14/07/2031	321	0.03
EUR	400,000	Global Payments, Inc., 4.88%, 17/03/2031	407	0.04
EUR	700,000	Goldman Sachs Group, Inc. (The), 0.25%, 26/01/2028	663	0.07
EUR	150,000	Goldman Sachs Group, Inc. (The), 2.00%, 22/03/2028	146	0.01
EUR	300,000	Goldman Sachs Group, Inc. (The), 2.00%, 01/11/2028	290	0.03

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	479,000	Goldman Sachs Group, Inc. (The), 1.25%, 07/02/2029	452	0.04
EUR	450,000	Goldman Sachs Group, Inc. (The), 0.88%, 09/05/2029	416	0.04
EUR	200,000	Goldman Sachs Group, Inc. (The), 4.00%, 21/09/2029	203	0.02
EUR	375,000	Goldman Sachs Group, Inc. (The), 0.88%, 21/01/2030	340	0.03
EUR	575,000	Goldman Sachs Group, Inc. (The), 3.00%, 12/02/2031	564	0.06
EUR	225,000	Goldman Sachs Group, Inc. (The), 0.75%, 23/03/2032	189	0.02
EUR	525,000	Goldman Sachs Group, Inc. (The), 1.00%, 18/03/2033	434	0.04
EUR	650,000	Goldman Sachs Group, Inc. (The), FRN, 2.74%, 17/02/2029	641	0.06
EUR	550,000	Goldman Sachs Group, Inc. (The), FRN, 3.50%, 23/01/2033	539	0.05
EUR	750,000	Goldman Sachs Group, Inc. (The), FRN, 3.51%, 17/08/2033	729	0.07
EUR	675,000	Goldman Sachs Group, Inc. (The), FRN, 3.98%, 18/12/2036	656	0.06
EUR	675,000	Goldman Sachs Group, Inc. (The), FRN, 4.14%, 17/02/2039	653	0.06
EUR	200,000	Harley-Davidson Financial Services, Inc., 4.00%, 12/03/2030	197	0.02
EUR	200,000	Hyundai Capital America, 2.88%, 26/06/2028	196	0.02
EUR	200,000	Hyundai Capital America, 3.50%, 26/06/2031	197	0.02
EUR	100,000	IHG Finance LLC, FRN, 4.38%, 28/11/2029	102	0.01
EUR	300,000	IHG Finance LLC, 3.38%, 10/09/2030	293	0.03
EUR	350,000	IHG Finance LLC, 3.63%, 27/09/2031	343	0.03
EUR	475,000	Illinois Tool Works, Inc., 0.63%, 05/12/2027	456	0.05
EUR	300,000	Illinois Tool Works, Inc., 2.13%, 22/05/2030	285	0.03
EUR	350,000	Illinois Tool Works, Inc., 1.00%, 05/06/2031	310	0.03
EUR	350,000	Illinois Tool Works, Inc., 3.38%, 17/05/2032	345	0.03
EUR	400,000	International Business Machines Corp., 0.30%, 11/02/2028	379	0.04
EUR	150,000	International Business Machines Corp., 1.75%, 07/03/2028	146	0.01
EUR	100,000	International Business Machines Corp., 1.50%, 23/05/2029	94	0.01
EUR	450,000	International Business Machines Corp., 0.88%, 09/02/2030	407	0.04

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	400,000	International Business Machines Corp., 2.90%, 10/02/2030	392	0.04
EUR	400,000	International Business Machines Corp., 1.75%, 31/01/2031	368	0.04
EUR	375,000	International Business Machines Corp., 3.00%, 03/02/2031	365	0.04
EUR	550,000	International Business Machines Corp., 3.63%, 06/02/2031	550	0.05
EUR	675,000	International Business Machines Corp., 0.65%, 11/02/2032	566	0.06
EUR	425,000	International Business Machines Corp., 3.15%, 10/02/2033	406	0.04
EUR	225,000	International Business Machines Corp., 3.45%, 03/02/2034	217	0.02
EUR	250,000	International Business Machines Corp., 1.25%, 09/02/2034	205	0.02
EUR	575,000	International Business Machines Corp., 3.75%, 06/02/2035	561	0.06
EUR	150,000	International Business Machines Corp., 3.45%, 10/02/2037	140	0.01
EUR	300,000	International Business Machines Corp., 3.85%, 03/02/2038	289	0.03
EUR	175,000	International Business Machines Corp., 1.20%, 11/02/2040	117	0.01
EUR	200,000	International Business Machines Corp., 4.00%, 06/02/2043	186	0.02
EUR	350,000	International Business Machines Corp., 3.80%, 10/02/2045	311	0.03
EUR	200,000	IWG US Finance LLC, FRN, 6.50%, 28/06/2030, REIT	213	0.02
EUR	100,000	IWG US Finance LLC, FRN, 5.13%, 14/05/2032, REIT	99	0.01
EUR	150,000	Jefferies Financial Group, Inc., 4.00%, 16/04/2029	150	0.01
EUR	100,000	John Deere Capital Corp., 2.50%, 11/09/2028	98	0.01
EUR	300,000	John Deere Capital Corp., 3.45%, 16/07/2032	298	0.03
EUR	400,000	Johnson & Johnson, 1.15%, 20/11/2028	382	0.04
EUR	100,000	Johnson & Johnson, 2.70%, 26/02/2029	99	0.01
EUR	150,000	Johnson & Johnson, 3.20%, 01/06/2032	149	0.01
EUR	300,000	Johnson & Johnson, 3.05%, 26/02/2033	293	0.03
EUR	500,000	Johnson & Johnson, 1.65%, 20/05/2035	424	0.04
EUR	250,000	Johnson & Johnson, 3.35%, 01/06/2036	242	0.02
EUR	500,000	Johnson & Johnson, 3.35%, 26/02/2037	479	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		United States (continued)		
EUR	275,000	Johnson & Johnson, 3.55%, 01/06/2044	254	0.03
EUR	100,000	Johnson & Johnson, 3.60%, 26/02/2045	92	0.01
EUR	500,000	Johnson & Johnson, 3.70%, 26/02/2055	450	0.04
EUR	750,000	JPMorgan Chase & Co., FRN, 1.64%, 18/05/2028	737	0.07
EUR	350,000	JPMorgan Chase & Co., 2.88%, 24/05/2028	347	0.03
EUR	675,000	JPMorgan Chase & Co., FRN, 1.96%, 23/03/2030	646	0.06
EUR	400,000	JPMorgan Chase & Co., FRN, 3.67%, 06/06/2028	402	0.04
EUR	300,000	JPMorgan Chase & Co., FRN, 1.81%, 12/06/2029	290	0.03
EUR	600,000	JPMorgan Chase & Co., FRN, 1.00%, 25/07/2031	536	0.05
EUR	675,000	JPMorgan Chase & Co., FRN, 4.46%, 13/11/2031	696	0.07
EUR	500,000	JPMorgan Chase & Co., FRN, 3.14%, 18/02/2032	487	0.05
EUR	575,000	JPMorgan Chase & Co., FRN, 1.05%, 04/11/2032	497	0.05
EUR	675,000	JPMorgan Chase & Co., FRN, 0.60%, 17/02/2033	564	0.06
EUR	700,000	JPMorgan Chase & Co., FRN, 3.76%, 21/03/2034	694	0.07
EUR	775,000	JPMorgan Chase & Co., FRN, 3.59%, 23/01/2036	747	0.07
EUR	100,000	Kellanova, 0.50%, 20/05/2029	92	0.01
EUR	100,000	Kellanova, 3.75%, 16/05/2034	99	0.01
EUR	150,000	KKR Group Finance Co. V LLC, 1.63%, 22/05/2029	139	0.01
EUR	300,000	Kraft Heinz Foods Co., 2.25%, 25/05/2028	293	0.03
EUR	200,000	Kraft Heinz Foods Co., 3.50%, 15/03/2029	200	0.02
EUR	400,000	Kraft Heinz Foods Co., 3.25%, 15/03/2033	380	0.04
EUR	250,000	Liberty Mutual Group, Inc., 4.63%, 02/12/2030	260	0.03
EUR	250,000	Liberty Mutual Group, Inc., 3.88%, 26/09/2035	239	0.02
EUR	300,000	ManpowerGroup, Inc., 3.50%, 30/06/2027	301	0.03
EUR	100,000	ManpowerGroup, Inc., 3.75%, 13/12/2030	97	0.01
EUR	350,000	Maple Parent Holdings Corp., 3.88%, 26/03/2030	348	0.03
EUR	300,000	Maple Parent Holdings Corp., 4.22%, 26/03/2032	298	0.03
EUR	300,000	Maple Parent Holdings Corp., 4.73%, 26/03/2035	299	0.03
EUR	200,000	Marsh & McLennan Cos., Inc., 1.98%, 21/03/2030	188	0.02
EUR	100,000	MassMutual Global Funding II, 3.75%, 19/01/2030	100	0.01
EUR	300,000	MassMutual Global Funding II, 3.25%, 11/06/2032	290	0.03
EUR	200,000	Mastercard, Inc., 2.10%, 01/12/2027	197	0.02
EUR	250,000	Mastercard, Inc., 1.00%, 22/02/2029	234	0.02
EUR	100,000	McDonald's Corp., 1.88%, 26/05/2027	99	0.01
EUR	200,000	McDonald's Corp., 3.63%, 28/11/2027	202	0.02
EUR	200,000	McDonald's Corp., 1.75%, 03/05/2028	194	0.02
EUR	125,000	McDonald's Corp., 0.25%, 04/10/2028	116	0.01
EUR	400,000	McDonald's Corp., 2.38%, 31/05/2029	388	0.04
EUR	100,000	McDonald's Corp., 2.63%, 11/06/2029	98	0.01
EUR	100,000	McDonald's Corp., 1.50%, 28/11/2029	94	0.01
EUR	300,000	McDonald's Corp., 4.00%, 07/03/2030	305	0.03
EUR	300,000	McDonald's Corp., 3.88%, 20/02/2031	303	0.03
EUR	100,000	McDonald's Corp., 1.60%, 15/03/2031	91	0.01
EUR	550,000	McDonald's Corp., 3.50%, 21/05/2032	542	0.05
EUR	200,000	McDonald's Corp., 3.50%, 15/05/2033	197	0.02
EUR	150,000	McDonald's Corp., 0.88%, 04/10/2033	121	0.01
EUR	100,000	McDonald's Corp., 3.00%, 31/05/2034	94	0.01
EUR	300,000	McDonald's Corp., 4.25%, 07/03/2035	303	0.03
EUR	200,000	McDonald's Corp., 4.13%, 28/11/2035	200	0.02
EUR	150,000	McDonald's Corp., 4.00%, 15/05/2038	147	0.01
EUR	300,000	Medtronic, Inc., 3.65%, 15/10/2029	302	0.03
EUR	125,000	Medtronic, Inc., 2.95%, 15/10/2030	122	0.01
EUR	400,000	Medtronic, Inc., 3.88%, 15/10/2036	397	0.04
EUR	200,000	Medtronic, Inc., 4.15%, 15/10/2043	191	0.02
EUR	150,000	Medtronic, Inc., 4.20%, 15/10/2045	143	0.01
EUR	200,000	Medtronic, Inc., 4.15%, 15/10/2053	185	0.02
EUR	200,000	Merck & Co., Inc., 2.50%, 15/10/2034	183	0.02
EUR	200,000	Merck & Co., Inc., 1.38%, 02/11/2036	158	0.02
EUR	200,000	Metropolitan Life Global Funding I, 0.55%, 16/06/2027	193	0.02
EUR	300,000	Metropolitan Life Global Funding I, 4.00%, 05/04/2028	302	0.03
EUR	200,000	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	182	0.02
EUR	300,000	Metropolitan Life Global Funding I, 3.25%, 31/03/2030	296	0.03
EUR	200,000	Metropolitan Life Global Funding I, 3.75%, 05/12/2030	201	0.02
EUR	100,000	Metropolitan Life Global Funding I, 3.75%, 07/12/2031	100	0.01

Corporate debt instruments (continued)

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		United States (continued)		
EUR	125,000	Metropolitan Life Global Funding I, 3.25%, 14/12/2032	121	0.01
EUR	225,000	Metropolitan Life Global Funding I, 3.63%, 26/03/2034	220	0.02
EUR	450,000	Microsoft Corp., 3.13%, 06/12/2028	451	0.04
EUR	100,000	Microsoft Corp., 2.63%, 02/05/2033	96	0.01
EUR	100,000	MMS USA Holdings, Inc., 1.25%, 13/06/2028	95	0.01
EUR	200,000	MMS USA Holdings, Inc., 1.75%, 13/06/2031	180	0.02
EUR	450,000	Molson Coors Beverage Co., 3.80%, 15/06/2032	447	0.04
EUR	375,000	Mondelez International, Inc., 0.25%, 17/03/2028	354	0.04
EUR	300,000	Mondelez International, Inc., 0.75%, 17/03/2033	245	0.02
EUR	325,000	Mondelez International, Inc., 1.38%, 17/03/2041	219	0.02
EUR	300,000	Moody's Corp., 0.95%, 25/02/2030	272	0.03
EUR	540,000	Morgan Stanley, 1.88%, 27/04/2027	534	0.05
EUR	300,000	Morgan Stanley, FRN, 4.81%, 25/10/2028	306	0.03
EUR	675,000	Morgan Stanley, FRN, 4.66%, 02/03/2029	689	0.07
EUR	675,000	Morgan Stanley, FRN, 0.50%, 26/10/2029	626	0.06
EUR	525,000	Morgan Stanley, FRN, 3.79%, 21/03/2030	528	0.05
EUR	750,000	Morgan Stanley, FRN, 0.50%, 07/02/2031	665	0.06
EUR	500,000	Morgan Stanley, FRN, 3.52%, 22/05/2031	497	0.05
EUR	575,000	Morgan Stanley, FRN, 3.15%, 07/11/2031	560	0.06
EUR	825,000	Morgan Stanley, FRN, 3.38%, 23/01/2032	810	0.08
EUR	550,000	Morgan Stanley, FRN, 2.95%, 07/05/2032	528	0.05
EUR	720,000	Morgan Stanley, FRN, 1.10%, 29/04/2033	612	0.06
EUR	300,000	Morgan Stanley, FRN, 5.15%, 25/01/2034	319	0.03
EUR	725,000	Morgan Stanley, FRN, 3.96%, 21/03/2035	717	0.07
EUR	375,000	Morgan Stanley, FRN, 4.10%, 22/05/2036	372	0.04
EUR	475,000	Morgan Stanley, FRN, 3.75%, 07/11/2036	457	0.05
EUR	625,000	Morgan Stanley, FRN, 3.98%, 23/01/2037	609	0.06
EUR	200,000	Nasdaq, Inc., 1.75%, 28/03/2029	190	0.02
EUR	300,000	Nasdaq, Inc., 0.88%, 13/02/2030	271	0.03
EUR	200,000	Nasdaq, Inc., 4.50%, 15/02/2032	207	0.02
EUR	200,000	Nasdaq, Inc., 0.90%, 30/07/2033	161	0.02
EUR	200,000	National Grid North America, Inc., 4.15%, 12/09/2027	202	0.02

Corporate debt instruments (continued)

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		United States (continued)		
EUR	200,000	National Grid North America, Inc., 3.25%, 25/11/2029	198	0.02
EUR	300,000	National Grid North America, Inc., 3.15%, 03/06/2030	294	0.03
EUR	100,000	National Grid North America, Inc., 1.05%, 20/01/2031	88	0.01
EUR	300,000	National Grid North America, Inc., 3.63%, 03/09/2031	298	0.03
EUR	125,000	National Grid North America, Inc., 4.67%, 12/09/2033	130	0.01
EUR	350,000	National Grid North America, Inc., 3.72%, 25/11/2034	339	0.03
EUR	175,000	National Grid North America, Inc., 3.92%, 03/06/2035	172	0.02
EUR	250,000	National Grid North America, Inc., 4.06%, 03/09/2036	245	0.02
EUR	400,000	Netflix, Inc., FRN, 3.63%, 15/05/2027	403	0.04
EUR	450,000	Netflix, Inc., FRN, 4.63%, 15/05/2029	466	0.05
EUR	300,000	Netflix, Inc., 3.88%, 15/11/2029	304	0.03
EUR	500,000	Netflix, Inc., FRN, 3.63%, 15/06/2030	503	0.05
EUR	300,000	New York Life Global Funding, 0.25%, 04/10/2028	276	0.03
EUR	300,000	New York Life Global Funding, 3.63%, 09/01/2030	299	0.03
EUR	200,000	New York Life Global Funding, 3.45%, 30/01/2031	198	0.02
EUR	150,000	New York Life Global Funding, 3.20%, 15/01/2032	146	0.01
EUR	200,000	New York Life Global Funding, 3.63%, 07/06/2034	196	0.02
EUR	200,000	New York Life Global Funding, 3.63%, 08/06/2035	194	0.02
EUR	200,000	NextEra Energy Capital Holdings, Inc., 2.99%, 10/02/2030	196	0.02
EUR	175,000	NextEra Energy Capital Holdings, Inc., 3.62%, 10/02/2034	171	0.02
EUR	300,000	NextEra Energy Capital Holdings, Inc., FRN, 4.20%, 26/02/2056	290	0.03
EUR	300,000	NextEra Energy Capital Holdings, Inc., FRN, 4.75%, 26/02/2056	289	0.03
EUR	500,000	NextEra Energy Capital Holdings, Inc., FRN, 4.00%, 15/05/2056	482	0.05
EUR	400,000	NextEra Energy Capital Holdings, Inc., FRN, 4.50%, 15/05/2056	385	0.04

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	300,000	Oncor Electric Delivery Co. LLC, 3.50%, 15/05/2031	298	0.03
EUR	200,000	Oncor Electric Delivery Co. LLC, 3.63%, 15/06/2034	195	0.02
EUR	200,000	Pacific Life Global Funding II, 3.13%, 18/06/2031	195	0.02
EUR	300,000	Parker-Hannifin Corp., 2.90%, 01/03/2030	293	0.03
EUR	150,000	PepsiCo, Inc., 0.75%, 18/03/2027	147	0.01
EUR	400,000	PepsiCo, Inc., 0.50%, 06/05/2028	379	0.04
EUR	100,000	PepsiCo, Inc., 0.88%, 18/07/2028	95	0.01
EUR	300,000	PepsiCo, Inc., 1.13%, 18/03/2031	269	0.03
EUR	400,000	PepsiCo, Inc., 0.40%, 09/10/2032	326	0.03
EUR	400,000	PepsiCo, Inc., 0.75%, 14/10/2033	324	0.03
EUR	200,000	PepsiCo, Inc., 3.30%, 11/02/2034	194	0.02
EUR	300,000	PepsiCo, Inc., 3.45%, 28/07/2037	285	0.03
EUR	200,000	PepsiCo, Inc., 3.70%, 11/02/2038	193	0.02
EUR	100,000	PepsiCo, Inc., 0.88%, 16/10/2039	67	0.01
EUR	200,000	PepsiCo, Inc., 4.15%, 11/02/2047	192	0.02
EUR	200,000	PepsiCo, Inc., 1.05%, 09/10/2050	102	0.01
EUR	150,000	PepsiCo, Inc., 4.05%, 28/07/2055	140	0.01
EUR	100,000	PPG Industries, Inc., 1.40%, 13/03/2027	99	0.01
EUR	200,000	PPG Industries, Inc., 2.75%, 01/06/2029	195	0.02
EUR	375,000	PPG Industries, Inc., 3.25%, 04/03/2032	363	0.04
EUR	200,000	Pricoa Global Funding I, 3.00%, 03/07/2030	195	0.02
EUR	200,000	Procter & Gamble Co. (The), 4.88%, 11/05/2027	204	0.02
EUR	150,000	Procter & Gamble Co. (The), 3.15%, 29/04/2028	150	0.01
EUR	150,000	Procter & Gamble Co. (The), 1.20%, 30/10/2028	143	0.01
EUR	100,000	Procter & Gamble Co. (The), 1.25%, 25/10/2029	94	0.01
EUR	300,000	Procter & Gamble Co. (The), 0.35%, 05/05/2030	268	0.03
EUR	350,000	Procter & Gamble Co. (The), 3.25%, 02/08/2031	349	0.03
EUR	300,000	Procter & Gamble Co. (The), 2.90%, 03/11/2033	288	0.03
EUR	300,000	Procter & Gamble Co. (The), 3.20%, 29/04/2034	293	0.03
EUR	200,000	Procter & Gamble Co. (The), 1.88%, 30/10/2038	162	0.02
EUR	400,000	Procter & Gamble Co. (The), 0.90%, 04/11/2041	257	0.03
EUR	100,000	Procter & Gamble Co. (The), 3.65%, 03/11/2045	94	0.01
EUR	300,000	Prologis Euro Finance LLC, 1.88%, 05/01/2029, REIT	287	0.03
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 08/02/2029, REIT	93	0.01

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	200,000	Prologis Euro Finance LLC, 3.88%, 31/01/2030, REIT	201	0.02
EUR	150,000	Prologis Euro Finance LLC, 0.63%, 10/09/2031, REIT	127	0.01
EUR	450,000	Prologis Euro Finance LLC, 0.50%, 16/02/2032, REIT	371	0.04
EUR	100,000	Prologis Euro Finance LLC, 3.25%, 22/09/2032, REIT	96	0.01
EUR	400,000	Prologis Euro Finance LLC, 4.63%, 23/05/2033, REIT	414	0.04
EUR	200,000	Prologis Euro Finance LLC, 1.50%, 08/02/2034, REIT	165	0.02
EUR	200,000	Prologis Euro Finance LLC, 4.00%, 05/05/2034, REIT	198	0.02
EUR	305,000	Prologis Euro Finance LLC, 1.00%, 06/02/2035, REIT	233	0.02
EUR	125,000	Prologis Euro Finance LLC, 3.88%, 22/09/2037, REIT	119	0.01
EUR	100,000	Prologis Euro Finance LLC, 1.00%, 16/02/2041, REIT	61	0.01
EUR	400,000	Prologis Euro Finance LLC, 4.25%, 31/01/2043, REIT	374	0.04
EUR	100,000	Prologis Euro Finance LLC, 1.50%, 10/09/2049, REIT	55	0.01
EUR	125,000	Public Storage Operating Co., 0.50%, 09/09/2030, REIT	109	0.01
EUR	200,000	Public Storage Operating Co., 0.88%, 24/01/2032, REIT	169	0.02
EUR	100,000	Public Storage Operating Co., 3.50%, 20/01/2034, REIT	96	0.01
EUR	200,000	PVH Corp., 3.13%, 15/12/2027	198	0.02
EUR	150,000	PVH Corp., 4.13%, 16/07/2029	151	0.01
EUR	300,000	Realty Income Corp., 4.88%, 06/07/2030, REIT	312	0.03
EUR	300,000	Realty Income Corp., 3.38%, 20/06/2031, REIT	291	0.03
EUR	100,000	Realty Income Corp., 5.13%, 06/07/2034, REIT	106	0.01
EUR	175,000	Realty Income Corp., 3.88%, 20/06/2035, REIT	167	0.02
EUR	500,000	Robert Bosch Finance LLC, 2.75%, 28/05/2028	493	0.05
EUR	300,000	Robert Bosch Finance LLC, 3.25%, 28/05/2031	293	0.03
EUR	300,000	Robert Bosch Finance LLC, 3.75%, 28/05/2034	295	0.03
EUR	100,000	Stryker Corp., 2.13%, 30/11/2027	98	0.01
EUR	200,000	Stryker Corp., 3.38%, 11/12/2028	200	0.02
EUR	500,000	Stryker Corp., 0.75%, 01/03/2029	463	0.05
EUR	100,000	Stryker Corp., 2.63%, 30/11/2030	96	0.01
EUR	500,000	Stryker Corp., 1.00%, 03/12/2031	434	0.04
EUR	100,000	Stryker Corp., 3.38%, 11/09/2032	98	0.01
EUR	200,000	Stryker Corp., 3.63%, 11/09/2036	192	0.02
EUR	500,000	Thermo Fisher Scientific, Inc., 1.45%, 16/03/2027	494	0.05
EUR	100,000	Thermo Fisher Scientific, Inc., 1.75%, 15/04/2027	99	0.01

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	100,000	Thermo Fisher Scientific, Inc., 0.50%, 01/03/2028	95	0.01
EUR	100,000	Thermo Fisher Scientific, Inc., 1.38%, 12/09/2028	96	0.01
EUR	100,000	Thermo Fisher Scientific, Inc., 1.95%, 24/07/2029	96	0.01
EUR	200,000	Thermo Fisher Scientific, Inc., 0.88%, 01/10/2031	174	0.02
EUR	400,000	Thermo Fisher Scientific, Inc., 2.38%, 15/04/2032	375	0.04
EUR	100,000	Thermo Fisher Scientific, Inc., 3.65%, 21/11/2034	99	0.01
EUR	400,000	Thermo Fisher Scientific, Inc., 2.88%, 24/07/2037	361	0.04
EUR	150,000	Thermo Fisher Scientific, Inc., 1.50%, 01/10/2039	109	0.01
EUR	350,000	Thermo Fisher Scientific, Inc., 1.88%, 01/10/2049	218	0.02
EUR	250,000	Timken Co. (The), 4.13%, 23/05/2034	244	0.02
EUR	300,000	T-Mobile USA, Inc., 3.55%, 08/05/2029	301	0.03
EUR	450,000	T-Mobile USA, Inc., 3.15%, 11/02/2032	436	0.04
EUR	125,000	T-Mobile USA, Inc., 3.20%, 19/02/2032	122	0.01
EUR	300,000	T-Mobile USA, Inc., 3.70%, 08/05/2032	299	0.03
EUR	325,000	T-Mobile USA, Inc., 3.63%, 19/02/2035	315	0.03
EUR	350,000	T-Mobile USA, Inc., 3.85%, 08/05/2036	344	0.03
EUR	225,000	T-Mobile USA, Inc., 3.50%, 11/02/2037	211	0.02
EUR	350,000	T-Mobile USA, Inc., 3.90%, 19/02/2038	338	0.03
EUR	200,000	T-Mobile USA, Inc., 3.80%, 11/02/2045	177	0.02
EUR	150,000	Toyota Motor Credit Corp., 0.13%, 05/11/2027	143	0.01
EUR	400,000	Toyota Motor Credit Corp., 4.05%, 13/09/2029	407	0.04
EUR	200,000	Toyota Motor Credit Corp., 3.85%, 24/07/2030	202	0.02
EUR	400,000	Toyota Motor Credit Corp., 3.63%, 15/07/2031	400	0.04
EUR	200,000	Toyota Motor Credit Corp., 3.13%, 20/04/2032	194	0.02
EUR	400,000	Unilever Capital Corp., 3.30%, 06/06/2029	402	0.04
EUR	325,000	Unilever Capital Corp., 2.75%, 22/05/2030	318	0.03
EUR	200,000	Unilever Capital Corp., 2.88%, 31/10/2032	193	0.02
EUR	275,000	Unilever Capital Corp., 3.40%, 06/06/2033	272	0.03
EUR	350,000	Unilever Capital Corp., 3.38%, 22/05/2035	340	0.03
EUR	225,000	Unilever Capital Corp., 3.50%, 31/10/2037	215	0.02
EUR	100,000	United Parcel Service, Inc., 1.00%, 15/11/2028	94	0.01
EUR	200,000	United Parcel Service, Inc., 1.50%, 15/11/2032	175	0.02
EUR	400,000	US Bancorp, FRN, 4.01%, 21/05/2032	402	0.04
EUR	200,000	Utah Acquisition Sub, Inc., 3.13%, 22/11/2028	198	0.02

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	200,000	Veralto Corp., 4.15%, 19/09/2031	203	0.02
EUR	500,000	Verizon Communications, Inc., 0.88%, 08/04/2027	490	0.05
EUR	200,000	Verizon Communications, Inc., 1.38%, 02/11/2028	190	0.02
EUR	250,000	Verizon Communications, Inc., 0.38%, 22/03/2029	229	0.02
EUR	650,000	Verizon Communications, Inc., 1.25%, 08/04/2030	594	0.06
EUR	625,000	Verizon Communications, Inc., 4.25%, 31/10/2030	641	0.06
EUR	150,000	Verizon Communications, Inc., 2.63%, 01/12/2031	142	0.01
EUR	500,000	Verizon Communications, Inc., 0.88%, 19/03/2032	423	0.04
EUR	275,000	Verizon Communications, Inc., 0.75%, 22/03/2032	231	0.02
EUR	150,000	Verizon Communications, Inc., 3.50%, 28/06/2032	147	0.01
EUR	450,000	Verizon Communications, Inc., 3.25%, 29/10/2032	435	0.04
EUR	575,000	Verizon Communications, Inc., 1.30%, 18/05/2033	483	0.05
EUR	225,000	Verizon Communications, Inc., 4.75%, 31/10/2034	236	0.02
EUR	300,000	Verizon Communications, Inc., 1.13%, 19/09/2035	231	0.02
EUR	425,000	Verizon Communications, Inc., 3.75%, 28/02/2036	411	0.04
EUR	400,000	Verizon Communications, Inc., 3.75%, 06/08/2037	381	0.04
EUR	500,000	Verizon Communications, Inc., 2.88%, 15/01/2038	435	0.04
EUR	100,000	Verizon Communications, Inc., 1.50%, 19/09/2039	71	0.01
EUR	400,000	Verizon Communications, Inc., 1.85%, 18/05/2040	291	0.03
EUR	800,000	Verizon Communications, Inc., FRN, 4.00%, 15/06/2056	773	0.08
EUR	800,000	Verizon Communications, Inc., FRN, 4.25%, 15/08/2056	772	0.08
EUR	500,000	Visa, Inc., 2.25%, 15/05/2028	490	0.05
EUR	350,000	Visa, Inc., 2.00%, 15/06/2029	337	0.03
EUR	525,000	Visa, Inc., 3.13%, 15/05/2033	511	0.05
EUR	200,000	Visa, Inc., 2.38%, 15/06/2034	183	0.02
EUR	275,000	Visa, Inc., 3.50%, 15/05/2037	264	0.03
EUR	125,000	Visa, Inc., 3.88%, 15/05/2044	118	0.01
EUR	400,000	Walmart, Inc., 4.88%, 21/09/2029	422	0.04
EUR	300,000	Wells Fargo & Co., 1.50%, 24/05/2027	295	0.03
EUR	400,000	Wells Fargo & Co., 0.63%, 25/03/2030	357	0.04
EUR	500,000	Wells Fargo & Co., 0.63%, 14/08/2030	441	0.04
EUR	650,000	Wells Fargo & Co., FRN, 2.77%, 23/07/2029	639	0.06
EUR	700,000	Wells Fargo & Co., FRN, 1.74%, 04/05/2030	663	0.07

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		United States (continued)		
EUR	625,000	Wells Fargo & Co., FRN, 3.90%, 22/07/2032	628	0.06
EUR	350,000	Wells Fargo & Co., FRN, 3.87%, 23/07/2036	342	0.03
EUR	200,000	Westlake Corp., 1.63%, 17/07/2029	186	0.02
EUR	100,000	WMG Acquisition Corp., 2.75%, 15/07/2028	97	0.01
EUR	200,000	WMG Acquisition Corp., 2.25%, 15/08/2031	185	0.02
EUR	300,000	WP Carey, Inc., 3.25%, 02/10/2031, REIT	289	0.03
EUR	200,000	WP Carey, Inc., 4.25%, 23/07/2032, REIT	200	0.02
EUR	100,000	WP Carey, Inc., 3.70%, 19/11/2034, REIT	94	0.01
EUR	150,000	WP Carey, Inc., 3.75%, 10/05/2035, REIT	140	0.01
EUR	100,000	Zimmer Biomet Holdings, Inc., 1.16%, 15/11/2027	97	0.01
EUR	325,000	Zimmer Biomet Holdings, Inc., 3.52%, 15/12/2032	316	0.03
		Total United States	**163,564**	**16.22**
Total investments in corporate debt instruments			**992,361**	**98.41**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**992,361**	**98.41**

			Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss			992,361	98.41
Cash			(111)	(0.01)
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2025: 0.27%)		
55,552	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares[2]	6,038	0.60
Total cash equivalents			6,038	0.60
Other assets and liabilities			10,139	1.00
Net asset value attributable to redeemable unitholders			**1,008,427**	**100.00**

[1] Security is perpetual without predetermined maturity date. The date shown, if applicable, is the next call date.
[2] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	96.24
Transferable securities dealt in on another regulated market	0.06
Collective investment schemes	0.59
Other assets	3.11
Total assets	**100.00**

SCHEDULE OF INVESTMENTS

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND
As at 31 March 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 March 2025: 99.63%)				
Equities (31 March 2025: 90.38%)				
		Australia (31 March 2025: 0.07%)		
		Belgium (31 March 2025: 0.00%)		
EUR	2,802	Titan SA	145	0.02
		Total Belgium	**145**	**0.02**
		Bermuda (31 March 2025: 0.00%)		
HKD	2,430,000	Kunlun Energy Co. Ltd.	2,222	0.36
		Total Bermuda	**2,222**	**0.36**
		Brazil (31 March 2025: 0.00%)		
USD	532,332	Itau Unibanco Holding SA, Preference ADR	4,469	0.72
		Total Brazil	**4,469**	**0.72**
		Cayman Islands (31 March 2025: 19.24%)		
TWD	37,000	Airtac International Group	1,150	0.18
HKD	856,956	Alibaba Group Holding Ltd.	13,018	2.09
HKD	13,560	Bilibili, Inc. 'Z'[1]	295	0.05
HKD	311,500	China Hongqiao Group Ltd.	1,381	0.22
HKD	634,200	Chow Tai Fook Jewellery Group Ltd.[1]	880	0.14
HKD	343,300	ENN Energy Holdings Ltd.	2,776	0.45
HKD	980,000	Geely Automobile Holdings Ltd.	2,616	0.42
USD	3,723	H World Group Ltd. ADR	187	0.03
HKD	57,000	InnoCare Pharma Ltd.[1]	99	0.02
HKD	180,500	Innovent Biologics, Inc.[1]	1,953	0.31
HKD	1,008,100	JD Logistics, Inc.	1,756	0.28
HKD	143,285	JD.com, Inc. 'A'	2,068	0.33
HKD	119,400	Meituan 'B'	1,263	0.20
HKD	42,300	Minth Group Ltd.	175	0.03
HKD	104,155	NetEase, Inc.	2,264	0.36
HKD	116,500	New Oriental Education & Technology Group, Inc.	648	0.10
USD	2,447	New Oriental Education & Technology Group, Inc. ADR	139	0.02
USD	134,068	NU Holdings Ltd. 'A'	1,927	0.31
USD	14,695	PDD Holdings, Inc. ADR	1,502	0.24
HKD	297,000	Q Technology Group Co. Ltd.	279	0.05
HKD	1,818,000	Sino Biopharmaceutical Ltd.[1]	1,365	0.22
HKD	328,700	Sunny Optical Technology Group Co. Ltd.	2,242	0.36
USD	93,801	TAL Education Group ADR	1,067	0.17
HKD	457,000	Tencent Holdings Ltd.	28,218	4.53
HKD	770,000	Tingyi Cayman Islands Holding Corp.	1,274	0.20
HKD	83,650	Trip.com Group Ltd.	4,062	0.65
HKD	1,219,000	Uni-President China Holdings Ltd.[1]	1,223	0.20
USD	163,593	Vipshop Holdings Ltd. ADR	2,572	0.41
TWD	98,000	Wisdom Marine Lines Co. Ltd.	205	0.03
USD	19,201	XP, Inc. 'A'	366	0.06
HKD	1,739,000	Xtep International Holdings Ltd.	990	0.16
		Total Cayman Islands	**79,960**	**12.82**

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Chile (31 March 2025: 0.28%)		
CLP	3,728,773	Banco de Chile	676	0.11
USD	8,825	Banco de Chile ADR[1]	326	0.05
		Total Chile	**1,002**	**0.16**
		China (31 March 2025: 7.87%)		
HKD	1,039,000	Agricultural Bank of China Ltd. 'H'	739	0.12
HKD	122,000	Aluminum Corp. of China Ltd. 'H'	175	0.03
HKD	9,844,000	Bank of China Ltd. 'H'	6,234	1.00
HKD	61,100	BYD Co. Ltd. 'H'[1]	824	0.13
HKD	2,121,000	China CITIC Bank Corp. Ltd. 'H'	2,136	0.34
HKD	4,229,000	China Construction Bank Corp. 'H'	4,523	0.73
HKD	653,000	China Life Insurance Co. Ltd. 'H'	2,048	0.33
HKD	204,000	CMOC Group Ltd. 'H'	419	0.07
HKD	18,900	Contemporary Amperex Technology Co. Ltd. 'H'[1]	1,478	0.24
HKD	474,000	COSCO SHIPPING Holdings Co. Ltd. 'H'[1]	901	0.14
HKD	307,000	CRRC Corp. Ltd. 'H'	198	0.03
HKD	11,200	Fuyao Glass Industry Group Co. Ltd. 'H'	84	0.01
HKD	603,000	Great Wall Motor Co. Ltd. 'H'	948	0.15
HKD	5,488,000	Industrial & Commercial Bank of China Ltd. 'H'	4,798	0.77
HKD	34,600	Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'H'[1]	285	0.05
HKD	115,000	People's Insurance Co. Group of China Ltd. (The) 'H'	79	0.01
HKD	640,100	PetroChina Co. Ltd. 'H'	877	0.14
HKD	698,000	PICC Property & Casualty Co. Ltd. 'H'	1,269	0.20
HKD	485,000	Ping An Insurance Group Co. of China Ltd. 'H'[1]	3,676	0.59
HKD	1,578,800	Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	754	0.12
HKD	58,400	Shanghai Chicmax Cosmetic Co. Ltd. 'H'[1]	393	0.06
HKD	85,000	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	215	0.03
HKD	254,800	Sinopharm Group Co. Ltd. 'H'	656	0.11
HKD	486,000	Sunshine Insurance Group Co. Ltd. 'H'	225	0.04
HKD	972,000	TravelSky Technology Ltd. 'H'	1,198	0.19
HKD	484,000	Tsingtao Brewery Co. Ltd. 'H'	2,991	0.48
HKD	445,200	ZCZL Industrial Technology Group Co. Ltd. 'H'[1]	1,027	0.17
HKD	31,000	Zhuzhou CRRC Times Electric Co. Ltd. 'H'	144	0.02
HKD	1,038,000	Zijin Mining Group Co. Ltd. 'H'[1]	4,545	0.73
		Total China	**43,839**	**7.03**

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Colombia (31 March 2025: 0.00%)		
USD	9,027	Grupo Cibest SA, Preference ADR	655	0.11
		Total Colombia	**655**	**0.11**
		Greece (31 March 2025: 0.60%)		
		Hong Kong (31 March 2025: 0.08%)		
HKD	709,500	China Resources Beer Holdings Co. Ltd.	2,319	0.37
HKD	154,000	Guangdong Investment Ltd.	154	0.02
HKD	2,330,000	Lenovo Group Ltd.[1]	2,718	0.44
HKD	453,000	Simcere Pharmaceutical Group Ltd.	733	0.12
HKD	102,000	Sinotruk Hong Kong Ltd.	505	0.08
		Total Hong Kong	**6,429**	**1.03**
		Hungary (31 March 2025: 0.04%)		
HUF	23,601	OTP Bank Nyrt.	2,497	0.40
		Total Hungary	**2,497**	**0.40**
		India (31 March 2025: 15.91%)		
INR	30,735	Adani Ports & Special Economic Zone Ltd.	425	0.07
INR	32,032	APL Apollo Tubes Ltd.	655	0.10
INR	213,688	Apollo Tyres Ltd.	929	0.15
INR	204,011	Ashok Leyland Ltd.	332	0.05
INR	154,975	Axis Bank Ltd.	1,909	0.31
INR	297,998	Bharat Electronics Ltd.	1,261	0.20
INR	28,527	Bharat Forge Ltd.	504	0.08
INR	418,280	Bharat Petroleum Corp. Ltd.	1,240	0.20
INR	203,036	Bharti Airtel Ltd.	3,826	0.61
INR	59,383	Birlasoft Ltd.	209	0.03
INR	48,066	City Union Bank Ltd.	121	0.02
INR	143,177	DLF Ltd., REIT	760	0.12
INR	10,228	Dr Lal PathLabs Ltd.	142	0.02
INR	8,355	Eicher Motors Ltd.	581	0.09
INR	94,488	Eternal Ltd.	228	0.04
INR	18,735	Federal Bank Ltd.	51	0.01
INR	17,911	GE Vernova T&D India Ltd.	690	0.11
INR	336,160	GMR Airports Ltd.	299	0.05
INR	16,090	Granules India Ltd.	105	0.02
INR	17,799	Great Eastern Shipping Co. Ltd. (The)	266	0.04
INR	74,705	HCL Technologies Ltd.	1,059	0.17
INR	29,691	HDFC Asset Management Co. Ltd.	692	0.11
INR	743,471	HDFC Bank Ltd.	5,761	0.92
USD	14,589	HDFC Bank Ltd. ADR	363	0.06
INR	14,260	Hero MotoCorp Ltd.	760	0.12
INR	63,475	Hindalco Industries Ltd.	593	0.10
INR	9,970	Hindustan Aeronautics Ltd.	367	0.06
INR	291,186	Hindustan Petroleum Corp. Ltd.	1,031	0.17
INR	252,513	Hindustan Zinc Ltd.	1,362	0.22
INR	358,970	ICICI Bank Ltd.	4,581	0.73
INR	1,558,203	Indian Oil Corp. Ltd.	2,236	0.36
INR	220,488	Infosys Ltd.	2,903	0.47
USD	29,425	Infosys Ltd. ADR[1]	398	0.06
INR	3,395	InterGlobe Aviation Ltd.	141	0.02
INR	217,607	ITC Ltd.	662	0.11
INR	1,484	KEI Industries Ltd.	63	0.01

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		India (continued)		
INR	27,790	Kotak Mahindra Bank Ltd.	103	0.02
INR	29,397	Laurus Labs Ltd.	307	0.05
INR	28,055	Lenskart Solutions Ltd.	147	0.02
INR	37,580	LIC Housing Finance Ltd.	196	0.03
INR	97,303	Life Insurance Corp. of India	745	0.12
INR	15,022	Lupin Ltd.	365	0.06
INR	75,659	Mahindra & Mahindra Ltd.	2,363	0.38
INR	92,667	Mangalore Refinery & Petrochemicals Ltd.	173	0.03
INR	78,193	Marico Ltd.	610	0.10
INR	8,676	Maruti Suzuki India Ltd.	1,125	0.18
INR	25,775	Max Financial Services Ltd.	405	0.06
INR	463	MRF Ltd.	626	0.10
INR	4,514	MTAR Technologies Ltd.	165	0.03
INR	8,383	Multi Commodity Exchange of India Ltd.	211	0.03
INR	20,326	Natco Pharma Ltd.	209	0.03
INR	169,292	National Aluminium Co. Ltd.	690	0.11
INR	12,426	Navin Fluorine International Ltd.	805	0.13
INR	17,758	Nippon Life India Asset Management Ltd.	150	0.02
INR	363,113	Oil & Natural Gas Corp. Ltd.	1,089	0.17
INR	469,632	Petronet LNG Ltd.	1,229	0.20
INR	4,999	Polycab India Ltd.	360	0.06
INR	371,173	Power Grid Corp. of India Ltd.	1,157	0.19
INR	2,885	Radico Khaitan Ltd.	79	0.01
INR	302,399	Reliance Industries Ltd.	4,301	0.69
INR	506,714	Sagility Ltd.	213	0.03
INR	503,321	Samvardhana Motherson International Ltd.	558	0.09
INR	67,072	Shriram Finance Ltd.	616	0.10
INR	163,184	State Bank of India	1,687	0.27
INR	583,756	Steel Authority of India Ltd.	929	0.15
INR	80,685	Sun Pharmaceutical Industries Ltd.	1,501	0.24
INR	73,860	Tata Consultancy Services Ltd.	1,842	0.30
INR	4,105	Tata Elxsi Ltd.	172	0.03
INR	135,785	Tata Motors Ltd.	564	0.09
INR	350,064	Tata Motors Passenger Vehicles Ltd.	1,098	0.18
INR	340,923	Tata Steel Ltd.	689	0.11
INR	58,631	Tech Mahindra Ltd.	875	0.14
INR	12,145	Titan Co. Ltd.	508	0.08
INR	27,149	TVS Motor Co. Ltd.	962	0.15
INR	10,872	TVS Motor Co. Ltd., Preference	1	0.00
INR	81,095	UPL Ltd.	487	0.08
INR	351,765	Vedanta Ltd.	2,443	0.39
INR	274,642	Wipro Ltd.	541	0.09
USD	81,469	Wipro Ltd. ADR	173	0.03
INR	985,525	Yes Bank Ltd.	180	0.03
		Total India	**71,154**	**11.41**
		Indonesia (31 March 2025: 2.62%)		
IDR	4,889,100	Astra International Tbk. PT	1,802	0.29
IDR	7,691,800	Bank Central Asia Tbk. PT	2,925	0.47
IDR	6,633,900	Bank Mandiri Persero Tbk. PT	1,842	0.29

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Indonesia (continued)		
IDR	175,600	Bank Rakyat Indonesia Persero Tbk. PT	35	0.01
		Total Indonesia	**6,604**	**1.06**
		Kuwait (31 March 2025: 0.38%)		
KWD	1,691,312	Kuwait Finance House KSCP	4,395	0.70
		Total Kuwait	**4,395**	**0.70**
		Luxembourg (31 March 2025: 0.00%)		
EUR	24,559	Allwyn AG[1]	371	0.06
		Total Luxembourg	**371**	**0.06**
		Malaysia (31 March 2025: 1.61%)		
MYR	359,300	MISC Bhd.	744	0.12
MYR	2,483,000	Sime Darby Bhd.	1,389	0.22
MYR	720,800	Sunway Construction Group Bhd.	1,141	0.19
MYR	1,073,000	Tenaga Nasional Bhd.	3,686	0.59
		Total Malaysia	**6,960**	**1.12**
		Marshall Islands (31 March 2025: 0.00%)		
USD	55,679	Costamare, Inc.	941	0.15
		Total Marshall Islands	**941**	**0.15**
		Mexico (31 March 2025: 2.99%)		
MXN	380,427	Gentera SAB de CV	1,070	0.17
MXN	428,745	Grupo Financiero Banorte SAB de CV 'O'	4,729	0.76
MXN	259,058	Grupo Mexico SAB de CV 'B'	2,763	0.45
MXN	18,729	Industrias Penoles SAB de CV	828	0.13
		Total Mexico	**9,390**	**1.51**
		Philippines (31 March 2025: 0.32%)		
PHP	12	ACEN Corp.[2]	–	0.00
PHP	185,520	International Container Terminal Services, Inc.	2,103	0.34
		Total Philippines	**2,103**	**0.34**
		Poland (31 March 2025: 0.18%)		
PLN	13,433	Bank Polska Kasa Opieki SA	784	0.13
PLN	39,711	ORLEN SA	1,431	0.23
PLN	222,947	Powszechna Kasa Oszczednosci Bank Polski SA	5,198	0.83
PLN	165,309	Powszechny Zaklad Ubezpieczen SA	2,851	0.46
		Total Poland	**10,264**	**1.65**
		Qatar (31 March 2025: 0.96%)		
QAR	470,964	Al Rayan Bank	284	0.05
QAR	225,309	Industries Qatar QSC	657	0.11
QAR	133,588	Nebras Energy	529	0.08
QAR	359,938	Ooredoo QPSC	1,224	0.20
QAR	63,240	Qatar Islamic Bank QPSC	393	0.06
QAR	472,528	Qatar National Bank QPSC	2,206	0.35
		Total Qatar	**5,293**	**0.85**

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Russia (31 March 2025: 0.00%)		
RUB	2,082,843	Alrosa PJSC[2/3]	–	0.00
RUB	302,400	GMK Norilskiy Nickel PAO[2/3]	–	0.00
RUB	59,018	LUKOIL PJSC[2/3]	–	0.00
RUB	43,498	Mobile TeleSystems PJSC[2/3]	–	0.00
RUB	43,510	Novatek PJSC[2/3]	–	0.00
RUB	13,465	Severstal PAO[2/3]	–	0.00
RUB	121,387	Tatneft PJSC[2/3]	–	0.00
		Total Russia	**–**	**0.00**
		Saudi Arabia (31 March 2025: 2.96%)		
SAR	289,860	Al Rajhi Bank	8,253	1.32
SAR	192,830	Banque Saudi Fransi	1,019	0.16
SAR	76,638	Etihad Etisalat Co.	1,335	0.22
SAR	521,526	Mobile Telecommunications Co. Saudi Arabia	1,605	0.26
SAR	10,195	Saudi Aramco Base Oil Co.	290	0.05
SAR	20,725	Saudi Awwal Bank	206	0.03
SAR	78,683	Saudi Basic Industries Corp.	1,264	0.20
SAR	252,096	Saudi Energy Co.	1,138	0.18
SAR	402,669	Saudi National Bank (The)	4,486	0.72
		Total Saudi Arabia	**19,596**	**3.14**
		South Africa (31 March 2025: 1.96%)		
ZAR	140,117	AVI Ltd.	847	0.14
ZAR	19,288	Capitec Bank Holdings Ltd.	4,645	0.75
ZAR	1,076,942	FirstRand Ltd.	5,399	0.87
ZAR	54,425	Gold Fields Ltd.	2,417	0.39
ZAR	45,196	Impala Platinum Holdings Ltd.	631	0.10
ZAR	51,177	Kumba Iron Ore Ltd.	954	0.15
ZAR	122,599	MTN Group Ltd.	1,399	0.22
ZAR	6,632	Northam Platinum Holdings Ltd.	132	0.02
ZAR	1	Pepkor Holdings Ltd.[2]	–	0.00
ZAR	62,925	Standard Bank Group Ltd.	1,118	0.18
ZAR	69,384	Tiger Brands Ltd.[1]	1,212	0.19
ZAR	13,568	Valterra Platinum Ltd.	1,110	0.18
		Total South Africa	**19,864**	**3.19**
		South Korea (31 March 2025: 10.24%)		
KRW	24,374	Celltrion, Inc.	3,139	0.50
KRW	7,397	CJ ENM Co. Ltd.	273	0.04
KRW	24,203	Doosan Bobcat, Inc.	898	0.14
KRW	12,257	Doosan Enerbility Co. Ltd.	734	0.12
KRW	1,069	Eo Technics Co. Ltd.[1]	269	0.04
KRW	10,276	GS Holdings Corp.	428	0.07
KRW	3,165	Hankook Tire & Technology Co. Ltd.[1]	112	0.02
KRW	1,803	Hanwha Engine	51	0.01
KRW	2,553	HD Hyundai Co. Ltd.[1]	399	0.06
KRW	2,040	HD Hyundai Electric Co. Ltd.[1]	1,109	0.18
KRW	2,698	HD Hyundai Heavy Industries Co. Ltd.	819	0.13
KRW	5,117	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	1,150	0.18
KRW	10,121	HDC Hyundai Development Co.-Engineering & Construction[1]	135	0.02

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		South Korea (continued)		
KRW	365	Hyosung Heavy Industries Corp.	585	0.09
KRW	5,718	Hyundai Mobis Co. Ltd.	1,412	0.23
KRW	13,155	Hyundai Steel Co.[1]	289	0.05
KRW	14,752	Kakao Corp.	441	0.07
KRW	23,213	KB Financial Group, Inc.	2,151	0.34
USD	19,228	KB Financial Group, Inc. ADR[1]	1,917	0.31
KRW	9,702	Kia Corp.	920	0.15
KRW	17,275	Korea Electric Power Corp.	470	0.08
KRW	2	KT Corp.[2]	–	0.00
KRW	14,402	KT&G Corp.	1,497	0.24
KRW	8,963	LG Innotek Co. Ltd.	1,716	0.28
KRW	1,942	LS Corp.	325	0.05
KRW	827	LS Electric Co. Ltd.[1]	388	0.06
KRW	6,535	NAVER Corp.	859	0.14
KRW	4,506	NCSoft Corp.	658	0.11
KRW	4,653	POSCO Holdings, Inc.[1]	1,009	0.16
KRW	6,876	Posco International Corp.[1]	321	0.05
KRW	2,513	Samsung C&T Corp.[1]	416	0.07
KRW	62,331	Samsung E&A Co. Ltd.	1,454	0.23
KRW	5,148	Samsung Electro-Mechanics Co. Ltd.	1,371	0.22
KRW	348,571	Samsung Electronics Co. Ltd.	38,063	6.10
USD	321	Samsung Electronics Co. Ltd. GDR	910	0.15
KRW	34,742	Samsung Heavy Industries Co. Ltd.[1]	555	0.09
KRW	46,042	Samsung Securities Co. Ltd.[1]	2,776	0.45
KRW	37,367	SK hynix, Inc.	19,700	3.16
KRW	4,252	SK Square Co. Ltd.	1,296	0.21
KRW	1,745	SK, Inc.	343	0.05
KRW	939	WONIK IPS Co. Ltd.	66	0.01
KRW	6,583	Woori Financial Group, Inc.	138	0.02
		Total South Korea	**91,562**	**14.68**
		Switzerland (31 March 2025: 0.00%)		
HKD	51,500	BeOne Medicines Ltd.	1,127	0.18
		Total Switzerland	**1,127**	**0.18**
		Taiwan (31 March 2025: 17.96%)		
TWD	49,000	Accton Technology Corp.	2,318	0.37
TWD	208,000	Advanced Wireless Semiconductor Co.	766	0.12
TWD	89,000	AP Memory Technology Corp.	1,231	0.20
TWD	78,000	Arcadyan Technology Corp.	372	0.06
TWD	641,000	ASE Technology Holding Co. Ltd.	6,591	1.06
TWD	34,000	Asia Vital Components Co. Ltd.	2,114	0.34
TWD	9,000	ASPEED Technology, Inc.	3,012	0.48
TWD	73,000	Asustek Computer, Inc.	1,255	0.20
TWD	1,148,000	Cathay Financial Holding Co. Ltd.	2,523	0.41
TWD	858,000	ChipMOS Technologies, Inc.	1,437	0.23
TWD	92,000	Chroma ATE, Inc.	4,216	0.68
TWD	221,000	Chunghwa Telecom Co. Ltd.	921	0.15
TWD	180,000	Delta Electronics, Inc.	7,756	1.24
TWD	52,000	Elan Microelectronics Corp.	198	0.03

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Taiwan (continued)		
TWD	189,000	Far EasTone Telecommunications Co. Ltd.	544	0.09
TWD	56,000	Formosa Chemicals & Fibre Corp.	79	0.01
TWD	726,000	Formosa Petrochemical Corp.	1,252	0.20
TWD	75,000	Fubon Financial Holding Co. Ltd.	202	0.03
TWD	6,000	Genius Electronic Optical Co. Ltd.	82	0.01
TWD	8,000	Global Unichip Corp.	542	0.09
TWD	1,016,000	Hon Hai Precision Industry Co. Ltd.	5,967	0.96
USD	15,199	Hon Hai Precision Industry Co. Ltd. GDR	179	0.03
TWD	24,000	Kaori Heat Treatment Co. Ltd.	635	0.10
TWD	84,000	King Yuan Electronics Co. Ltd.	686	0.11
TWD	91,000	Kinik Co.	1,213	0.20
TWD	4,000	LandMark Optoelectronics Corp.	197	0.03
TWD	131,000	Macronix International Co. Ltd.	473	0.08
TWD	116,000	MediaTek, Inc.	5,415	0.87
TWD	789,000	Mega Financial Holding Co. Ltd.	948	0.15
TWD	11,000	MPI Corp.	1,236	0.20
TWD	262,000	Nanya Technology Corp.	1,627	0.26
TWD	35,000	Phison Electronics Corp.	1,639	0.26
TWD	495,000	Powertech Technology, Inc.	2,899	0.47
TWD	138,000	Primax Electronics Ltd.	302	0.05
TWD	261,000	Quanta Computer, Inc.	2,272	0.36
TWD	64,000	Realtek Semiconductor Corp.	959	0.15
TWD	14,882	Sunonwealth Electric Machine Industry Co. Ltd.	57	0.01
TWD	1,082,000	Synnex Technology International Corp.	2,564	0.41
TWD	1,050,000	Taiwan Semiconductor Manufacturing Co. Ltd.	57,886	9.28
TWD	370,000	Tripod Technology Corp.	3,923	0.63
TWD	95,000	Unimicron Technology Corp.	1,321	0.21
TWD	39,000	United Integrated Services Co. Ltd.	1,002	0.16
TWD	777,000	United Microelectronics Corp.	1,372	0.22
USD	111,974	United Microelectronics Corp. ADR	1,006	0.16
TWD	37,000	Voltronic Power Technology Corp.	839	0.14
TWD	63,000	Win Semiconductors Corp.	693	0.11
TWD	549,000	Winbond Electronics Corp.	1,548	0.25
TWD	1,483,000	WPG Holdings Ltd.	4,080	0.65
TWD	55,000	WT Microelectronics Co. Ltd.	373	0.06
TWD	78,000	XinTec, Inc.	375	0.06
TWD	383,000	Yageo Corp.	2,914	0.47
TWD	2,468,000	Yuanta Financial Holding Co. Ltd.	3,457	0.55
		Total Taiwan	**147,468**	**23.65**
		Thailand (31 March 2025: 2.71%)		
THB	423,500	Advanced Info Service PCL NVDR	4,796	0.77

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		Thailand (continued)		
THB	283,700	Delta Electronics Thailand PCL NVDR	2,232	0.36
THB	1,020,600	PTT Exploration & Production PCL NVDR	5,006	0.80
THB	888,100	Thai Oil PCL NVDR	1,309	0.21
		Total Thailand	**13,343**	**2.14**
		Turkey (31 March 2025: 0.60%)		
TRY	45,766	Migros Ticaret A/S	620	0.10
TRY	16	TAV Havalimanlari Holding A/S[2]	–	0.00
TRY	1,717,556	Turk Telekomunikasyon A/S	2,243	0.36
TRY	43,011	Turkiye Garanti Bankasi A/S	122	0.02
		Total Turkey	**2,985**	**0.48**
		United Arab Emirates (31 March 2025: 0.59%)		
AED	205,778	Abu Dhabi Commercial Bank PJSC	694	0.11
AED	251,762	Abu Dhabi Islamic Bank PJSC	1,401	0.23
AED	920,660	Abu Dhabi National Oil Co. for Distribution PJSC	949	0.15
AED	357,114	Aldar Properties PJSC, REIT	757	0.12

Currency	Holdings	Investment	Fair value USD '000	% of net asset value
Equities (continued)				
		United Arab Emirates (continued)		
AED	1,251,628	Emaar Properties PJSC, REIT	3,995	0.64
AED	26,777	Emirates NBD Bank PJSC	196	0.03
		Total United Arab Emirates	**7,992**	**1.28**
		United Kingdom (31 March 2025: 0.00%)		
ZAR	25,501	Anglogold Ashanti plc	2,443	0.39
		Total United Kingdom	**2,443**	**0.39**
		United States (31 March 2025: 0.21%)		
USD	5,804	Southern Copper Corp.[1]	998	0.16
		Total United States	**998**	**0.16**
Total investments in equities			**566,071**	**90.79**
Government debt instruments (31 March 2025: 9.25%)				
		United States (31 March 2025: 9.25%)		
USD	19,109,700	US Treasury Bill, 0.00%, 16/04/2026[4,5]	19,081	3.06
USD	19,109,200	US Treasury Bill, 0.00%, 14/05/2026[4,5]	19,026	3.05
		Total United States	**38,107**	**6.11**
Total investments in government debt instruments			**38,107**	**6.11**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**604,178**	**96.90**

Number of contracts	Currency	Notional amount	Description	Fair value USD '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 March 2025: (0.05)%)					
Exchange traded futures contracts (31 March 2025: (0.05)%)					
United States (31 March 2025: (0.05)%)					
146	USD	7,300	MSCI Emerging Markets Index June 2026	(63)	(0.01)
Total United States				**(63)**	**(0.01)**
Total unrealised loss on exchange traded futures contracts				**(63)**	**(0.01)**
Total net unrealised loss on exchange traded futures contracts				**(63)**	**(0.01)**
Total financial derivative instruments dealt in on a regulated market				**(63)**	**(0.01)**

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND (continued)
As at 31 March 2026

Notional amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD '000	Fair value USD '000	% of net asset value
Over-the-counter financial derivative instruments (31 March 2025: (0.14)%)							
Over-the-counter total return swaps (31 March 2025: (0.14)%)							
181,454	AED	Goldman Sachs	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread in a range of 0-62 basis points.	19/08/2026	42	42	0.01
820,987	BRL	Bank of America	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread of 40 basis points.	15/02/2028	320	320	0.05
802,764	BRL	HSBC	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread of 40 basis points.	10/02/2028	444	444	0.07
94,400	CNY	BNP Paribas	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread in a range of 0-12 basis points.	20/01/2028	4	4	0.00
187,900	CNY	Goldman Sachs	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread in a range of 0-62 basis points.	17/08/2026	27	27	0.01
33,786	SAR	Morgan Stanley	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread of 0 basis points.	27/03/2028	19	19	0.00
Total unrealised gain on over-the-counter total return swaps					**856**	**856**	**0.14**
308,307	BRL	Bank of America	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread of 40 basis points.	15/02/2028	(22)	(22)	0.00
346,551	BRL	HSBC	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread of 40 basis points.	10/02/2028	(20)	(20)	(0.01)

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND (continued)
As at 31 March 2026

Notional amount	Currency	Counterparty	Description	Maturity date	Unrealised gain/loss USD '000	Fair value USD '000	% of net asset value
Over-the-counter total return swaps (continued)							
3,038,900	CNY	BNP Paribas	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread in a range of 0-12 basis points.	20/01/2028	(613)	(613)	(0.10)
2,496,781	CNY	Goldman Sachs	Receives the total return on a portfolio of long positions underlying the total return swap. Pays the total return on a portfolio of short positions underlying the total return swap. Pays or receives a variable rate of interest, based on a specified benchmark, plus or minus a spread in a range of 0-62 basis points.	17/08/2026	(404)	(404)	(0.06)
Total unrealised loss on over-the-counter total return swaps					**(1,059)**	**(1,059)**	**(0.17)**
Total net unrealised loss on over-the-counter total return swaps					**(203)**	**(203)**	**(0.03)**
Total over-the-counter financial derivative instruments					**(203)**	**(203)**	**(0.03)**

The following table represents the individual components of the portfolio comprising of long and short equity securities underlying the relevant portfolio total return swaps as at 31 March 2026.

Currency	Holdings	Investment	Underlying exposure USD '000	% of total portfolio underlying exposure
		Brazil		
BRL	346,435	B3 SA - Brasil Bolsa Balcao	1,216	2.65
BRL	363,316	Itau Unibanco Holding SA, Preference	3,024	6.60
BRL	1	Klabin SA	–	0.00
BRL	308,307	Lojas Renner SA	883	1.93
BRL	486,790	Petroleo Brasileiro SA - Petrobras, Preference	4,537	9.90
BRL	530,274	Raia Drogasil SA	2,389	5.21
BRL	25,253	Telefonica Brasil SA	199	0.44
BRL	218,233	Vale SA	3,447	7.52
			15,695	**34.25**
		China		
CNY	884,700	China Merchants Bank Co. Ltd. 'A'	5,038	10.99
CNY	135,800	China Pacific Insurance Group Co. Ltd. 'A'	729	1.59
CNY	203,600	China Southern Airlines Co. Ltd. 'A'	167	0.37
CNY	88,200	China Yangtze Power Co. Ltd. 'A'	345	0.75
CNY	86,000	Contemporary Amperex Technology Co. Ltd. 'A'	5,003	10.92
CNY	15,700	Guangzhou Tinci Materials Technology Co. Ltd. 'A'	105	0.23
CNY	334,200	Haier Smart Home Co. Ltd. 'A'	1,035	2.26
		China (continued)		
CNY	5,000	Hithink RoyalFlush Information Network Co. Ltd. 'A'	216	0.47
CNY	227,800	Huayu Automotive Systems Co. Ltd. 'A'	634	1.38
CNY	401,100	Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	3,208	7.00
CNY	199,380	Midea Group Co. Ltd. 'A'	2,204	4.81
CNY	525,501	Ping An Insurance Group Co. of China Ltd. 'A'	4,321	9.43
CNY	128,400	Qinghai Salt Lake Industry Co. Ltd. 'A'	688	1.50
CNY	635,200	Sany Heavy Industry Co. Ltd. 'A'	1,768	3.86
CNY	17,200	Sungrow Power Supply Co. Ltd. 'A'	375	0.82
CNY	31,200	Zangge Mining Co. Ltd. 'A'	358	0.78
CNY	7,600	Zhongji Innolight Co. Ltd. 'A'	627	1.37
CNY	1,891,400	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	2,356	5.14
			29,177	**63.67**
		Saudi Arabia		
SAR	33,786	Power & Water Utility Co. for Jubail & Yanbu	285	0.62
			285	**0.62**
		United Arab Emirates		
AED	181,454	Emaar Development PJSC, REIT	667	1.46
			667	**1.46**
			45,824	**100.00**

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND (continued)
As at 31 March 2026

	Fair value USD '000	% of net asset value
Total financial assets at fair value through profit or loss	605,034	97.04
Total financial liabilities at fair value through profit or loss	(1,122)	(0.18)
Cash, margin cash and cash collateral	17,169	2.75
Other assets and liabilities	2,431	0.39
Net asset value attributable to redeemable unitholders	**623,512**	**100.00**

[1] Security fully or partially on loan.
[2] Investments which are less than USD 500 have been rounded down to zero.
[3] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[4] Security partially or totally pledged as collateral.
[5] Rates are discount rates or a range of discount rates as of year end.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.42
Over-the-counter financial derivative instruments	0.14
Other assets	4.44
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 March 2026.

Financial derivative instruments	Underlying exposure USD '000
Exchange traded futures contracts	10,619
Over-the-counter total return swaps	45,824

BLACKROCK EURO INVESTMENT GRADE FIXED MATURITY BOND FUND 2026
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 March 2025: 98.99%)		
		Corporate debt instruments (31 March 2025: 98.99%)		
		Australia (31 March 2025: 2.59%)		
		Belgium (31 March 2025: 2.04%)		
EUR	2,900,000	Belfius Bank SA, 3.13%, 11/05/2026	2,902	1.39
EUR	1,700,000	Belfius Bank SA, 0.00%, 28/08/2026	1,682	0.81
		Total Belgium	**4,584**	**2.20**
		Finland (31 March 2025: 1.33%)		
		France (31 March 2025: 14.86%)		
EUR	5,600,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	5,586	2.68
EUR	800,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	795	0.38
EUR	3,300,000	BNP Paribas SA, 1.13%, 11/06/2026	3,295	1.58
EUR	1,500,000	BNP Paribas SA, 2.88%, 01/10/2026	1,501	0.72
EUR	5,900,000	BPCE SA, 3.63%, 17/04/2026	5,906	2.83
EUR	1,500,000	Credit Agricole SA, 2.85%, 27/04/2026	1,501	0.72
EUR	1,100,000	Credit Agricole SA, 1.88%, 20/12/2026	1,094	0.52
EUR	5,800,000	Credit Mutuel Arkea SA, 1.63%, 15/04/2026	5,800	2.78
EUR	3,200,000	Engie SA, 3.63%, 06/12/2026	3,217	1.54
EUR	500,000	RCI Banque SA, 4.63%, 13/07/2026	500	0.24
EUR	3,000,000	Renault SA, 2.38%, 25/05/2026	2,994	1.44
EUR	800,000	Renault SA, 2.00%, 28/09/2026	795	0.38
EUR	1,000,000	Societe Generale SA, 0.88%, 01/07/2026	996	0.48
EUR	3,600,000	Societe Generale SA, 4.25%, 28/09/2026[1]	3,631	1.74
EUR	2,100,000	WPP Finance SA, 2.25%, 22/09/2026	2,094	1.00
		Total France	**39,705**	**19.03**
		Germany (31 March 2025: 12.72%)		
EUR	1,500,000	Deutsche Bank AG, 4.50%, 19/05/2026	1,506	0.72
EUR	6,200,000	RWE AG, 2.13%, 24/05/2026	6,197	2.97
EUR	2,710,000	Volkswagen Financial Services AG, 3.75%, 10/09/2026	2,723	1.30
EUR	475,000	Volkswagen Leasing GmbH, 3.63%, 11/10/2026	477	0.23
		Total Germany	**10,903**	**5.22**
		Ireland (31 March 2025: 0.00%)		
EUR	3,680,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	3,647	1.75
		Total Ireland	**3,647**	**1.75**

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Corporate debt instruments (continued)		
		Italy (31 March 2025: 6.40%)		
EUR	5,600,000	A2A SpA, 2.50%, 15/06/2026	5,600	2.68
EUR	5,500,000	ASTM SpA, FRN, 1.00%, 25/11/2026[1]	5,442	2.61
EUR	3,300,000	Autostrade per l'Italia SpA, 1.75%, 26/06/2026	3,293	1.58
EUR	3,650,000	Snam SpA, 3.38%, 05/12/2026	3,661	1.76
		Total Italy	**17,996**	**8.63**
		Japan (31 March 2025: 1.96%)		
		Luxembourg (31 March 2025: 3.49%)		
EUR	4,530,000	Highland Holdings Sarl, 0.32%, 15/12/2026	4,452	2.13
EUR	3,030,000	SELP Finance Sarl, 1.50%, 20/12/2026, REIT	3,001	1.44
EUR	4,100,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026[1]	4,143	1.99
		Total Luxembourg	**11,596**	**5.56**
		Netherlands (31 March 2025: 12.05%)		
EUR	3,600,000	ABN AMRO Bank NV, 3.88%, 21/12/2026	3,633	1.74
EUR	2,500,000	ASN Bank NV, 0.25%, 22/06/2026	2,490	1.19
EUR	2,000,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	2,015	0.97
EUR	3,600,000	EnBW International Finance BV, 2.50%, 04/06/2026	3,601	1.72
EUR	6,400,000	ENEL Finance International NV, FRN, 0.25%, 28/05/2026	6,381	3.06
EUR	2,900,000	Sartorius Finance BV, 4.25%, 14/09/2026	2,916	1.40
EUR	5,100,000	Sika Capital BV, 3.75%, 03/11/2026	5,126	2.46
EUR	1,500,000	Tennet Netherlands BV, 1.63%, 17/11/2026	1,493	0.71
EUR	2,500,000	Wolters Kluwer NV, 3.00%, 23/09/2026	2,501	1.20
		Total Netherlands	**30,156**	**14.45**
		Portugal (31 March 2025: 0.00%)		
EUR	2,700,000	EDP SA, FRN, 2.88%, 01/06/2026	2,702	1.29
		Total Portugal	**2,702**	**1.29**
		Spain (31 March 2025: 4.48%)		
EUR	2,000,000	Banco Santander SA, 0.30%, 04/10/2026	1,978	0.95
EUR	2,000,000	CaixaBank SA, 1.13%, 12/11/2026	1,983	0.95
EUR	5,000,000	Cellnex Finance Co. SA, 0.75%, 15/11/2026	4,939	2.37
		Total Spain	**8,900**	**4.27**
		Sweden (31 March 2025: 4.94%)		
EUR	2,500,000	Lansforsakringar Bank AB, 0.05%, 15/04/2026[1]	2,498	1.20
EUR	4,300,000	Skandinaviska Enskilda Banken AB, 4.00%, 09/11/2026	4,335	2.08

BLACKROCK EURO INVESTMENT GRADE FIXED MATURITY BOND FUND 2026 (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Corporate debt instruments (continued)				
		Sweden (continued)		
EUR	4,100,000	Svenska Handelsbanken AB, 3.75%, 05/05/2026	4,106	1.97
EUR	2,700,000	Vattenfall AB, 3.75%, 18/10/2026	2,713	1.30
EUR	2,000,000	Volvo Treasury AB, 3.88%, 29/08/2026	2,010	0.96
		Total Sweden	**15,662**	**7.51**
		Switzerland (31 March 2025: 2.94%)		
EUR	5,790,000	UBS AG, 1.50%, 10/04/2026	5,789	2.77
		Total Switzerland	**5,789**	**2.77**
		United Kingdom (31 March 2025: 11.50%)		
EUR	4,300,000	DS Smith plc, FRN, 0.88%, 12/09/2026	4,266	2.04
EUR	4,630,000	Experian Finance plc, 1.38%, 25/06/2026	4,619	2.21
EUR	6,140,000	Lloyds Bank Corporate Markets plc, 2.38%, 09/04/2026	6,142	2.94
		United Kingdom (continued)		
EUR	1,100,000	National Grid plc, 2.18%, 30/06/2026[1]	1,100	0.53
EUR	5,990,000	NatWest Markets plc, 0.13%, 18/06/2026	5,963	2.86
		Total United Kingdom	**22,090**	**10.58**
		United States (31 March 2025: 17.69%)		
EUR	2,000,000	American Tower Corp., 1.95%, 22/05/2026, REIT	1,998	0.96
EUR	3,100,000	Booking Holdings, Inc., 4.00%, 15/11/2026	3,119	1.49
EUR	5,640,000	Citigroup, Inc., 2.13%, 10/09/2026	5,628	2.70
EUR	5,800,000	Goldman Sachs Group, Inc. (The), 1.63%, 27/07/2026	5,781	2.77
EUR	5,000,000	Morgan Stanley, 1.38%, 27/10/2026	4,965	2.38
EUR	5,970,000	Wells Fargo & Co., 2.00%, 27/04/2026	5,972	2.86
		Total United States	**27,463**	**13.16**
Total investments in corporate debt instruments			**201,193**	**96.42**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**201,193**	**96.42**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter financial derivative instruments (31 March 2025: 0.03%)							
Over-the-counter forward currency contracts[2] (31 March 2025: 0.03%)							
Class C USD Hedged Accumulating (31 March 2025: 0.02%)							
USD	2,275,949	EUR	1,957,768	J.P. Morgan	15/04/2026	16	0.01
Total unrealised gain						**16**	**0.01**
Class C USD Hedged Distributing (31 March 2025: 0.01%)							
USD	2,177,778	EUR	1,873,321	J.P. Morgan	15/04/2026	16	0.01
Total unrealised gain						**16**	**0.01**
Total unrealised gain on over-the-counter forward currency contracts						**32**	**0.02**
CHF	967	EUR[3]	1,058	J.P. Morgan	30/04/2026	–	0.00
USD	6,629	EUR[3]	5,785	J.P. Morgan	30/04/2026	–	0.00
Total unrealised loss (31 March 2025: 0.00%)						**–**	**0.00**
Class C CHF Hedged Accumulating (31 March 2025: 0.00%)							
CHF	177,500	EUR	196,883	J.P. Morgan	15/04/2026	(5)	0.00
Total unrealised loss						**(5)**	**0.00**

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK EURO INVESTMENT GRADE FIXED MATURITY BOND FUND 2026 (continued)
As at 31 March 2026

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter forward currency contracts[2] (continued)							
Class C CHF Hedged Distributing (31 March 2025: 0.00%)							
CHF	316,071	EUR	350,586	J.P. Morgan	15/04/2026	(9)	(0.01)
Total unrealised loss						**(9)**	**(0.01)**
Total unrealised loss on over-the-counter forward currency contracts						**(14)**	**(0.01)**
Total net unrealised gain on over-the-counter forward currency contracts						**18**	**0.01**
Total over-the-counter financial derivative instruments						**18**	**0.01**

			Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss			201,225	96.44
Total financial liabilities at fair value through profit or loss			(14)	(0.01)
Cash			(5)	–
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2025: 0.11%)		
53,922	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares[4]	5,861	2.81
Total cash equivalents			5,861	2.81
Other assets and liabilities			1,588	0.76
Net asset value attributable to redeemable unitholders			**208,655**	**100.00**

[1] Security fully or partially on loan.
[2] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.
[3] Investments which are less than EUR 500 have been rounded down to zero.
[4] Investment in related party.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	95.92
Collective investment schemes	2.79
Over-the-counter financial derivative instruments	0.02
Other assets	1.27
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 March 2026.

Financial derivative instruments	Underlying exposure EUR '000
Over-the-counter forward currency contracts	4,405

BLACKROCK GLOBAL EQUITY SELECTION FUND
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 March 2025: 100.65%)				
Undertaking for collective investment schemes (31 March 2025: 62.63%)				
		Ireland (31 March 2025: 28.90%)		
USD	8,163	BlackRock Advantage US Equity Fund - Class X USD Accumulating[1]	1,885	11.60
USD	7,923	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating[1]	1,358	8.35
EUR	9,025	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating[1]	1,351	8.32
		Total Ireland	**4,594**	**28.27**
		Luxembourg (31 March 2025: 33.73%)		
EUR	8,353	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR[1]	508	3.12
EUR	28,070	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR[1]	503	3.10
USD	8,062	BlackRock Global Funds - World Financials Fund - Class X2 USD[1]	285	1.75
USD	11,382	BlackRock Global Funds - World Technology Fund - Class X2 USD[1]	413	2.54
USD	967	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD[1]	320	1.97
GBP	5,222	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP[1]	2,315	14.25
		Total Luxembourg	**4,344**	**26.73**
Total investments in undertaking for collective investment schemes			**8,938**	**55.00**
Exchange traded funds (31 March 2025: 38.02%)				
		Ireland (31 March 2025: 38.02%)		
GBP	23,704	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class[1]	270	1.66
USD	14,146	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class[1]	752	4.63
EUR	29,191	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class[1]	233	1.43
EUR	129,759	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class[1]	974	6.00
EUR	20,320	iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class[1]	185	1.14
EUR	53,686	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class[1]	392	2.41
EUR	4,145	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class[1]	190	1.17
EUR	236,177	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class[1]	2,702	16.63
USD	90,165	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	564	3.47
USD	62,437	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	431	2.66
USD	62,693	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	438	2.69
USD	53,722	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	345	2.12
		Total Ireland	**7,476**	**46.01**
Total investments in exchange traded funds			**7,476**	**46.01**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**16,414**	**101.01**

	Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss	16,414	101.01
Cash	(8)	(0.05)
Other assets and liabilities	(156)	(0.96)
Net asset value attributable to redeemable unitholders	**16,250**	**100.00**

[1] Investment in related party.

BLACKROCK GLOBAL EQUITY SELECTION FUND (continued)
As at 31 March 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	44.17
Collective investment schemes	52.81
Other assets	3.02
Total assets	**100.00**

BLACKROCK MULTI ASSET BALANCED SELECTION FUND
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 March 2025: 99.03%)				
Undertaking for collective investment schemes (31 March 2025: 46.51%)				
		Ireland (31 March 2025: 19.51%)		
USD	2,793	BlackRock Advantage Emerging Markets Equity Fund - Class X USD Accumulating[1]	396	1.75
EUR	1,128	BlackRock Advantage Global High Yield Credit Screened Fund - Class X EUR Hedged Accumulating[1]	140	0.62
USD	6,674	BlackRock Advantage US Equity Fund - Class X USD Accumulating[1]	1,541	6.80
USD	5,232	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating[1]	897	3.95
EUR	6,115	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating[1]	916	4.04
USD	2,221	BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating[1]	236	1.04
EUR	3,234	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating[1]	437	1.93
		Total Ireland	**4,563**	**20.13**
		Luxembourg (31 March 2025: 27.00%)		
EUR	3,875	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR[1]	235	1.04
EUR	22,037	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR[1]	395	1.74
EUR	59,902	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR[1]	452	2.00
USD	26,688	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD[1]	326	1.44
EUR	21,191	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR[1]	276	1.22
USD	4,520	BlackRock Global Funds - World Financials Fund - Class X2 USD[1]	160	0.70
USD	6,327	BlackRock Global Funds - World Technology Fund - Class X2 USD[1]	230	1.01
EUR	6,081	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR[1]	642	2.83
EUR	4,320	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR[1]	697	3.07

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Undertaking for collective investment schemes (continued)				
		Luxembourg (continued)		
USD	1,090	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD[1]	182	0.80
GBP	3,339	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP[1]	1,480	6.53
		Total Luxembourg	**5,075**	**22.38**
Total investments in undertaking for collective investment schemes			**9,638**	**42.51**
Exchange traded funds (31 March 2025: 50.95%)				
		Ireland (31 March 2025: 50.95%)		
EUR	81,681	iShares $ Corp Bond ESG SRI UCITS ETF - EUR Hedged (Dist) Share Class[1]	321	1.42
EUR	77,099	iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class[1]	415	1.83
EUR	144,061	iShares $ Treasury Bond 1-3yr UCITS ETF - EUR Hedged (Acc) Share Class[1]	731	3.23
EUR	39,899	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class[1]	114	0.50
USD	5,873	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class[1]	729	3.22
USD	5,118	iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class[1]	775	3.42
EUR	427,299	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class[1]	1,860	8.19
EUR	764	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class[1]	179	0.79
EUR	98,751	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class[1]	593	2.62
GBP	16,866	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class[1]	192	0.85
EUR	4,227	iShares Core MSCI World UCITS ETF - USD (Acc) Share Class[1]	461	2.03
USD	8,649	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class[1]	460	2.03
EUR	40,478	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class[1]	323	1.42
EUR	98,180	iShares Global Infrastructure UCITS ETF - USD (Acc) Share Class[1]	587	2.59
EUR	17,934	iShares J.P. Morgan EM Local Govt Bond UCITS ETF - USD (Dist) Share Class[1]	704	3.11
EUR	71,505	iShares Japan Govt Bond UCITS ETF - EUR Hedged (Acc) Share Class[1]	343	1.51

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MULTI ASSET BALANCED SELECTION FUND (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Exchange traded funds (continued)				
		Ireland (continued)		
EUR	75,897	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class[1]	570	2.51
EUR	32,204	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class[1]	235	1.04
EUR	2,610	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class[1]	120	0.53
EUR	125,424	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class[1]	1,435	6.33
USD	50,095	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	313	1.38
USD	34,910	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	241	1.06
USD	35,117	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	245	1.08
USD	29,980	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	193	0.85
EUR	42,932	iShares MSCI World Small Cap CTB Enhanced ESG UCITS ETF - USD (Dist) Share Class[1]	227	1.00
		Total Ireland	**12,366**	**54.54**
Total investments in exchange traded funds			**12,366**	**54.54**
Exchange traded commodities (31 March 2025: 1.57%)				
		Ireland (31 March 2025: 1.57%)		
USD	9,791	iShares Physical Gold ETC[1]	761	3.36
		Total Ireland	**761**	**3.36**
Total investments in exchange traded commodities			**761**	**3.36**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**22,765**	**100.41**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter financial derivative instruments (31 March 2025: 0.95%)							
Over-the-counter forward currency contracts[2] (31 March 2025: 0.95%)							
USD	8,259,199	EUR	7,131,891	J.P. Morgan	07/04/2026	34	0.15
USD	905,991	EUR	780,877	Citibank	07/04/2026	5	0.03
USD	303,237	EUR	260,460	Morgan Stanley	07/04/2026	3	0.01
USD	158,862	EUR[3]	137,843	State Street	07/04/2026	–	0.00
USD	140,844	EUR[3]	121,932	HSBC	06/05/2026	–	0.00
Total unrealised gain (31 March 2025: 0.95%)						**42**	**0.19**
Total unrealised gain on over-the-counter forward currency contracts						**42**	**0.19**
EUR	122,044	USD	143,964	J.P. Morgan	07/04/2026	(3)	(0.02)
EUR	8,022,577	USD	9,483,325	HSBC	07/04/2026	(206)	(0.91)
EUR	41,969	USD[3]	48,475	State Street	06/05/2026	–	0.00
EUR	7,121,849	USD	8,259,199	J.P. Morgan	06/05/2026	(34)	(0.15)
Total unrealised loss (31 March 2025: 0.00%)						**(243)**	**(1.08)**
Total unrealised loss on over-the-counter forward currency contracts						**(243)**	**(1.08)**
Total net unrealised loss on over-the-counter forward currency contracts						**(201)**	**(0.89)**
Total over-the-counter financial derivative instruments						**(201)**	**(0.89)**

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MULTI ASSET BALANCED SELECTION FUND (continued)
As at 31 March 2026

	Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss	22,807	100.60
Total financial liabilities at fair value through profit or loss	(243)	(1.08)
Cash	135	0.60
Other assets and liabilities	(27)	(0.12)
Net asset value attributable to redeemable unitholders	**22,672**	**100.00**

[1] Investment in related party.
[2] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.
[3] Investments which are less than EUR 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	51.67
Collective investment schemes	37.93
Over-the-counter financial derivative instruments	0.17
Other assets	10.23
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 March 2026.

Financial derivative instruments	Underlying exposure EUR '000
Over-the-counter forward currency contracts	24,044

BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 March 2025: 99.06%)		
		Undertaking for collective investment schemes (31 March 2025: 36.09%)		
		Ireland (31 March 2025: 8.88%)		
USD	3,901	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating[1]	668	2.02
EUR	4,667	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating[1]	699	2.11
USD	7,077	BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating[1]	753	2.27
EUR	10,028	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating[1]	1,356	4.10
		Total Ireland	**3,476**	**10.50**
		Luxembourg (31 March 2025: 27.21%)		
EUR	90,063	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR[1]	680	2.05
USD	34,873	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD[1]	427	1.29
EUR	65,693	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR[1]	855	2.58
USD	4,363	BlackRock Global Funds - World Financials Fund - Class X2 USD[1]	154	0.47
USD	6,184	BlackRock Global Funds - World Technology Fund - Class X2 USD[1]	223	0.68
EUR	4,753	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR[1]	502	1.51
EUR	13,394	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR[1]	2,160	6.52
USD	3,379	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD[1]	564	1.70
GBP	2,654	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP[1]	1,177	3.55
		Total Luxembourg	**6,742**	**20.35**
		Total investments in undertaking for collective investment schemes	**10,218**	**30.85**

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
		Exchange traded funds (31 March 2025: 61.40%)		
		Ireland (31 March 2025: 61.40%)		
EUR	161,729	iShares $ Corp Bond ESG SRI UCITS ETF - EUR Hedged (Dist) Share Class[1]	635	1.92
EUR	127,311	iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class[1]	685	2.07
EUR	361,867	iShares $ Treasury Bond 1-3yr UCITS ETF - EUR Hedged (Acc) Share Class[1]	1,837	5.55
EUR	73,627	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class[1]	210	0.63
USD	12,050	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class[1]	1,497	4.52
USD	7,027	iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class[1]	1,064	3.21
EUR	684	iShares € AAA CLO Active UCITS ETF - EUR (Acc) Share Class[1]	699	2.11
EUR	827,185	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class[1]	3,601	10.87
EUR	1,522	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class[1]	356	1.07
EUR	196,246	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class[1]	1,179	3.56
GBP	2,990	iShares Core FTSE 100 UCITS ETF - GBP (Dist) Share Class[1]	34	0.10
EUR	3,086	iShares Core MSCI World UCITS ETF - USD (Acc) Share Class[1]	334	1.01
USD	6,594	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class[1]	351	1.06
EUR	59,009	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class[1]	470	1.42
EUR	218,368	iShares Global Aggregate Bond ESG SRI UCITS ETF - EUR Hedged (Acc) Share Class[1]	998	3.01
EUR	127,091	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class[1]	501	1.51
EUR	144,535	iShares Global Infrastructure UCITS ETF - USD (Acc) Share Class[1]	864	2.61
EUR	25,753	iShares J.P. Morgan EM Local Govt Bond UCITS ETF - USD (Dist) Share Class[1]	1,011	3.05
EUR	153,005	iShares Japan Govt Bond UCITS ETF - EUR Hedged (Acc) Share Class[1]	732	2.21
EUR	181,596	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class[1]	1,364	4.12
EUR	17,575	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class[1]	128	0.39
EUR	3,376	iShares MSCI Pacific ex-Japan UCITS ETF - USD (Dist) Share Class[1]	155	0.47

BLACKROCK UCITS FUNDS

SCHEDULE OF INVESTMENTS (continued)

BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Exchange traded funds (continued)				
		Ireland (continued)		
EUR	178,490	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class[1]	2,042	6.17
USD	48,724	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	305	0.92
USD	33,955	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	235	0.71
USD	34,156	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	239	0.72
USD	29,159	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	187	0.57
EUR	62,072	iShares MSCI World Small Cap CTB Enhanced ESG UCITS ETF - USD (Dist) Share Class[1]	328	0.99
		Total Ireland	**22,041**	**66.55**
Total investments in exchange traded funds			**22,041**	**66.55**
Exchange traded commodities (31 March 2025: 1.57%)				
		Ireland (31 March 2025: 1.57%)		
USD	14,014	iShares Physical Gold ETC[1]	1,089	3.29
		Total Ireland	**1,089**	**3.29**
Total investments in exchange traded commodities			**1,089**	**3.29**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**33,348**	**100.69**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter financial derivative instruments (31 March 2025: 0.92%)							
Over-the-counter forward currency contracts[2] (31 March 2025: 0.92%)							
USD	10,844,922	EUR	9,364,686	J.P. Morgan	07/04/2026	46	0.14
USD	1,363,176	EUR	1,174,927	Citibank	07/04/2026	8	0.02
USD	323,302	EUR	277,695	Morgan Stanley	07/04/2026	3	0.01
USD	232,548	EUR[3]	201,449	BNP Paribas	07/04/2026	–	0.00
USD	293,988	EUR[3]	254,532	Morgan Stanley	06/05/2026	–	0.00
Total unrealised gain (31 March 2025: 0.92%)						**57**	**0.17**
Total unrealised gain on over-the-counter forward currency contracts						**57**	**0.17**
EUR	10,797,909	USD	12,763,948	HSBC	07/04/2026	(277)	(0.83)
EUR	9,351,500	USD	10,844,922	J.P. Morgan	06/05/2026	(45)	(0.14)
USD	199,557	EUR	173,772	Morgan Stanley	06/05/2026	(1)	0.00
Total unrealised loss (31 March 2025: 0.00%)						**(323)**	**(0.97)**
Total unrealised loss on over-the-counter forward currency contracts						**(323)**	**(0.97)**
Total net unrealised loss on over-the-counter forward currency contracts						**(266)**	**(0.80)**
Total over-the-counter financial derivative instruments						**(266)**	**(0.80)**

	Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss	33,405	100.86
Total financial liabilities at fair value through profit or loss	(323)	(0.97)
Cash	(3)	(0.01)
Other assets and liabilities	40	0.12
Net asset value attributable to redeemable unitholders	**33,119**	**100.00**

BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND (continued)
As at 31 March 2026

[1] Investment in related party.
[2] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.
[3] Investments which are less than EUR 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	62.19
Collective investment schemes	27.47
Over-the-counter financial derivative instruments	0.15
Other assets	10.19
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 March 2026.

Financial derivative instruments	Underlying exposure EUR '000
Over-the-counter forward currency contracts	31,996

SCHEDULE OF INVESTMENTS

BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND
As at 31 March 2026

Currency	Holdings	Investment	Fair value USD '000
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 March 2025: 0.00%)[1]			
Equities (31 March 2025: 0.00%)[1]			
		Russia (31 March 2025: 0.00%)[1]	
RUB	1,628,686	Alrosa PJSC[2/3]	–
Equities (continued)			
		Russia (continued)	
RUB	765,840	Mobile TeleSystems PJSC[2/3]	–
		Total Russia	**–**
Total investments in equities			**–**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**–**

	Fair value USD '000
Total financial assets at fair value through profit or loss	–
Cash	338
Other assets and liabilities	(338)
Net asset value attributable to redeemable unitholders	**–**

[1] The Fund ceased operations on 27 June 2023. Hence, no comparative data for the % of net asset value is available.
[2] These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at year end.
[3] Investments which are less than USD 500 have been rounded down to zero.

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	0.00
Other assets	100.00
Total assets	**100.00**

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Transferable securities admitted to an official stock exchange listing and dealt in on another regulated market (31 March 2025: 96.93%)				
Undertaking for collective investment schemes (31 March 2025: 50.58%)				
		Ireland (31 March 2025: 29.15%)		
EUR	20,132	BlackRock Advantage Global High Yield Credit Screened Fund - Class X EUR Hedged Accumulating[1]	2,500	3.52
EUR	23,899	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating[1]	3,579	5.03
USD	8,573	BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating[1]	911	1.28
EUR	12,464	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating[1]	1,686	2.37
		Total Ireland	**8,676**	**12.20**
		Luxembourg (31 March 2025: 21.43%)		
EUR	67,689	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 Hedged EUR[1]	691	0.97
USD	96,811	BlackRock Global Funds - ESG Emerging Markets Local Currency Bond Fund - Class X2 USD[1]	1,067	1.50
EUR	81,692	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR[1]	1,063	1.50
EUR	129,611	BlackRock Global Funds - Global Corporate Bond Fund - Class X2 Hedged EUR[1]	1,958	2.75
EUR	8,344	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR[1]	881	1.24
EUR	16,651	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR[1]	2,685	3.78
USD	4,219	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD[1]	704	0.99
		Total Luxembourg	**9,049**	**12.73**
Total investments in undertaking for collective investment schemes			**17,725**	**24.93**
Exchange traded funds (31 March 2025: 44.77%)				
		Ireland (31 March 2025: 44.77%)		
EUR	169,335	iShares $ Corp Bond ESG SRI UCITS ETF - EUR Hedged (Dist) Share Class[1]	666	0.94

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Exchange traded funds (continued)				
		Ireland (continued)		
EUR	132,023	iShares $ TIPS UCITS ETF - EUR Hedged (Acc) Share Class[1]	710	1.00
EUR	890,210	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class[1]	2,536	3.57
EUR	33,980	iShares $ Treasury Bond 7-10yr UCITS ETF - EUR Hedged (Dist) Share Class[1]	135	0.19
EUR	5,412	iShares € Govt Bond 15-30yr UCITS ETF - EUR (Dist) Share Class[1]	887	1.25
EUR	1,363	iShares € Inflation Linked Govt Bond UCITS ETF - EUR (Acc) Share Class[1]	319	0.45
USD	109,430	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF - USD (Acc) Share Class[1]	1,011	1.42
EUR	205,438	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class[1]	1,240	1.74
EUR	2,239	iShares Core MSCI Pacific ex-Japan UCITS ETF - USD (Acc) Share Class[1]	440	0.62
USD	123,997	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class[1]	990	1.39
EUR	1,637,237	iShares Global Aggregate Bond ESG SRI UCITS ETF - EUR Hedged (Acc) Share Class[1]	7,495	10.54
EUR	297,342	iShares Global Infrastructure UCITS ETF - USD (Acc) Share Class[1]	1,778	2.50
EUR	471,773	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class[1]	3,543	4.98
EUR	151,572	iShares MSCI Europe Screened UCITS ETF - EUR (Acc) Share Class[1]	1,472	2.07
EUR	76,514	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class[1]	576	0.81
EUR	957,728	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class[1]	9,518	13.39
EUR	132,200	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class[1]	1,512	2.13
USD	154,939	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	969	1.36
EUR	107,094	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	739	1.04
EUR	430,852	iShares MSCI World CTB Enhanced ESG UCITS ETF - Hedged EUR (Acc) Share Class[1]	2,113	2.97

FR MULTI-ASSET FUND (continued)
As at 31 March 2026

Currency	Holdings	Investment	Fair value EUR '000	% of net asset value
Exchange traded funds (continued)				
		Ireland (continued)		
EUR	108,034	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	757	1.07
USD	70,671	iShares MSCI World Financials Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	442	0.62
USD	92,504	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	595	0.84
EUR	54,304	iShares MSCI World Information Technology Sector Advanced UCITS ETF - USD (Dist) Share Class[1]	709	1.00
EUR	599,479	iShares MSCI World Screened UCITS ETF - USD (Acc) Share Class[1]	6,015	8.46
EUR	348,357	iShares US Mortgage Backed Securities UCITS ETF - EUR Hedged (Acc) Share Class[1]	1,600	2.25
		Total Ireland	**48,767**	**68.60**
Total investments in exchange traded funds			**48,767**	**68.60**
Exchange traded commodities (31 March 2025: 1.58%)				
		Ireland (31 March 2025: 1.58%)		
EUR	22,927	iShares Physical Gold ETC[1]	1,783	2.51
		Total Ireland	**1,783**	**2.51**
Total investments in exchange traded commodities			**1,783**	**2.51**
Total transferable securities admitted to an official stock exchange listing and dealt in on another regulated market			**68,275**	**96.04**

Number of contracts	Currency	Notional amount	Description	Fair value EUR '000	% of net asset value
Financial derivative instruments dealt in on a regulated market (31 March 2025: (0.12)%)					
Exchange traded futures contracts (31 March 2025: (0.12)%)					
Germany (31 March 2025: 0.00%)					
(33)	EUR	(3,300,000)	Euro-Bund June 2026	72	0.10
Total Germany				**72**	**0.10**
Japan (31 March 2025: 0.00%)					
(5)	JPY	(500,000,000)	Japan 10 Year Bond June 2026	46	0.06
Total Japan				**46**	**0.06**
United States (31 March 2025: 0.05%)					
(5)	USD	(100)	NASDAQ 100 E-mini Index June 2026	60	0.09
(41)	USD	(4,100,000)	US Ultra Bond June 2026	138	0.19
Total United States				**198**	**0.28**
Total unrealised gain on exchange traded futures contracts				**316**	**0.44**
Germany (31 March 2025: (0.01)%)					
7	EUR	70	EURO STOXX 50 Index June 2026	(10)	(0.02)
(7)	EUR	(700,000)	Euro-Buxl 30 Year Bond June 2026	(3)	0.00
118	EUR	11,800,000	Euro-Schatz June 2026	(97)	(0.14)
Total Germany				**(110)**	**(0.16)**
Japan (31 March 2025: (0.06)%)					
5	JPY	50,000	TOPIX Index June 2026	(37)	(0.05)
Total Japan				**(37)**	**(0.05)**
United States (31 March 2025: (0.10)%)					
6	USD	300	MSCI EAFE Index June 2026	(6)	(0.01)

FR MULTI-ASSET FUND (continued)
As at 31 March 2026

Number of contracts	Currency	Notional amount	Description	Fair value EUR '000	% of net asset value
Exchange traded futures contracts (continued)					
United States (continued)					
4	USD	200	S&P 500 E-mini Index June 2026	(25)	(0.03)
Total United States				**(31)**	**(0.04)**
Total unrealised loss on exchange traded futures contracts				**(178)**	**(0.25)**
Total net unrealised gain on exchange traded futures contracts				**138**	**0.19**
Total financial derivative instruments dealt in on a regulated market				**138**	**0.19**

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter financial derivative instruments (31 March 2025: 1.95%)							
Over-the-counter forward currency contracts[2] (31 March 2025: 1.95%)							
AUD	1,660,000	EUR	950,408	NatWest Markets	07/04/2026	36	0.05
AUD	1,656,883	EUR	948,666	Citibank	07/04/2026	36	0.05
CAD	1,129,860	EUR	700,876	Toronto-Dominion Bank	07/04/2026	2	0.00
CAD	1,130,000	EUR	700,987	Standard Chartered	07/04/2026	2	0.00
EUR	728,632	AUD	1,196,655	NatWest Markets	07/04/2026	18	0.02
EUR	732,749	AUD	1,209,199	Morgan Stanley	07/04/2026	14	0.02
EUR	400,821	AUD	668,114	Westpac Banking	07/04/2026	4	0.01
EUR	146,353	AUD	242,915	Barclays	07/04/2026	2	0.00
EUR	616,650	CAD	981,535	HSBC	07/04/2026	6	0.01
EUR	615,666	CAD	980,000	J.P. Morgan	07/04/2026	6	0.01
EUR	553,754	GBP	481,245	State Street	07/04/2026	3	0.00
EUR	409,749	GBP	356,376	HSBC	06/07/2026	4	0.01
GBP	124,869	EUR	141,966	Morgan Stanley	07/04/2026	1	0.00
JPY	18,922,286	EUR[3]	102,789	Morgan Stanley	07/04/2026	–	0.00
JPY	225,667,968	EUR	1,231,674	State Street	06/07/2026	4	0.01
JPY	225,670,000	EUR	1,231,773	Morgan Stanley	06/07/2026	4	0.01
JPY	225,670,000	EUR	1,231,796	HSBC	06/07/2026	4	0.01
JPY	225,670,000	EUR	1,231,907	BNP Paribas	06/07/2026	4	0.01
USD	6,151,538	EUR	5,301,000	BNP Paribas	07/04/2026	37	0.05
USD	5,950,008	EUR	5,131,972	Goldman Sachs	07/04/2026	31	0.04
USD	6,806,921	EUR	5,875,659	Morgan Stanley	07/04/2026	30	0.04
USD	5,960,000	EUR	5,141,582	Barclays	07/04/2026	30	0.04
USD	5,960,000	EUR	5,142,031	HSBC	07/04/2026	29	0.04
USD	321,305	EUR	270,258	State Street	07/04/2026	9	0.01
USD	823,725	EUR	713,505	J.P. Morgan	07/04/2026	1	0.00
Total unrealised gain (31 March 2025: 1.32%)						**317**	**0.44**
Institutional SEK Hedged Accumulating (31 March 2025: 0.74%)							
EUR	128	SEK[3]	1,393	J.P. Morgan	15/04/2026	–	0.00
Total unrealised gain						**–**	**0.00**
Institutional USD Hedged Accumulating (31 March 2025: 0.24%)							
EUR	3,305,403	USD	3,798,956	J.P. Morgan	15/04/2026	11	0.02
USD	85,491,573	EUR	73,539,702	J.P. Morgan	15/04/2026	611	0.86
Total unrealised gain						**622**	**0.88**
Total unrealised gain on over-the-counter forward currency contracts						**939**	**1.32**
AUD	668,114	EUR	398,672	Westpac Banking	06/07/2026	(4)	(0.01)
CAD	980,000	EUR	615,522	J.P. Morgan	06/07/2026	(6)	(0.01)
CAD	981,535	EUR	616,492	HSBC	06/07/2026	(6)	(0.01)
EUR	185,224	CAD[3]	298,325	State Street	07/04/2026	–	0.00
EUR	1,227,435	JPY	225,670,000	BNP Paribas	07/04/2026	(4)	(0.01)
EUR	1,227,373	JPY	225,670,000	HSBC	07/04/2026	(4)	(0.01)

Currency	Amount purchased	Currency	Amount sold	Counterparty	Maturity date	Fair value EUR '000	% of net asset value
Over-the-counter forward currency contracts[2] (continued)							
EUR	1,227,312	JPY	225,670,000	Morgan Stanley	07/04/2026	(4)	(0.01)
EUR	1,227,198	JPY	225,667,968	State Street	07/04/2026	(4)	(0.01)
EUR	202,392	JPY[3]	36,963,310	Morgan Stanley	06/07/2026	–	0.00
EUR	401,796	USD	465,292	Goldman Sachs	07/04/2026	(2)	0.00
EUR	955,847	USD	1,140,507	HSBC	07/04/2026	(34)	(0.05)
EUR	5,099,609	USD	5,985,000	J.P. Morgan	07/04/2026	(94)	(0.13)
EUR	5,099,168	USD	5,985,000	NatWest Markets	07/04/2026	(94)	(0.13)
EUR	5,091,855	USD	5,976,880	Morgan Stanley	07/04/2026	(94)	(0.13)
EUR	5,098,302	USD	5,985,000	State Street	07/04/2026	(95)	(0.13)
EUR	5,481,040	USD	6,435,818	BNP Paribas	07/04/2026	(103)	(0.14)
EUR	5,123,149	USD	5,960,000	Morgan Stanley	06/07/2026	(28)	(0.04)
EUR	5,121,005	USD	5,960,000	HSBC	06/07/2026	(30)	(0.04)
EUR	5,120,687	USD	5,960,000	Barclays	06/07/2026	(30)	(0.04)
EUR	5,111,164	USD	5,950,008	Goldman Sachs	06/07/2026	(31)	(0.04)
EUR	5,118,556	USD	5,960,000	BNP Paribas	06/07/2026	(32)	(0.04)
GBP	356,376	EUR	411,580	HSBC	07/04/2026	(4)	0.00
JPY	48,436,728	EUR	266,787	Barclays	07/04/2026	(2)	0.00
JPY	202,045,000	EUR	1,107,335	J.P. Morgan	07/04/2026	(5)	(0.01)
JPY	202,045,000	EUR	1,107,344	Toronto-Dominion Bank	07/04/2026	(5)	(0.01)
JPY	202,045,000	EUR	1,107,385	Standard Chartered	07/04/2026	(5)	(0.01)
JPY	229,183,954	EUR	1,256,340	State Street	07/04/2026	(6)	(0.01)
USD	694,907	EUR[3]	600,544	Goldman Sachs	06/07/2026	–	0.00
USD	695,000	EUR[3]	600,630	HSBC	06/07/2026	–	0.00
USD	694,000	EUR[3]	599,766	J.P. Morgan	06/07/2026	–	0.00
Total unrealised loss (31 March 2025: (0.31)%)						**(726)**	**(1.02)**
Institutional SEK Hedged Accumulating (31 March 2025: (0.04)%)							
SEK	68,814	EUR[3]	6,459	J.P. Morgan	15/04/2026	–	0.00
Total unrealised loss						**–**	**0.00**
Total unrealised loss on over-the-counter forward currency contracts						**(726)**	**(1.02)**
Total net unrealised gain on over-the-counter forward currency contracts						**213**	**0.30**
Total over-the-counter financial derivative instruments						**213**	**0.30**

			Fair value EUR '000	% of net asset value
Total financial assets at fair value through profit or loss			69,530	97.80
Total financial liabilities at fair value through profit or loss			(904)	(1.27)
Cash and margin cash			1,251	1.76
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2025: 0.80%)		
10,728	EUR	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares[1]	1,166	1.64
Total cash equivalents			1,166	1.64
Other assets and liabilities			48	0.07
Net asset value attributable to redeemable unitholders			**71,091**	**100.00**

[1] Investment in related party.
[2] Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.
[3] Investments which are less than EUR 500 have been rounded down to zero.

SCHEDULE OF INVESTMENTS (continued)

FR MULTI-ASSET FUND (continued)
As at 31 March 2026

Analysis of total assets	% of total asset value
Transferable securities admitted to an official stock exchange listing	67.57
Collective investment schemes	25.25
Financial derivative instruments dealt in on a regulated market	0.42
Over-the-counter financial derivative instruments	1.26
Other assets	5.50
Total assets	**100.00**

Underlying exposure

The following table details the value on a gross absolute basis of the underlying exposure obtained through financial derivative instruments as at 31 March 2026.

Financial derivative instruments	Underlying exposure EUR ‘000
Exchange traded futures contracts	30,402
Over-the-counter forward currency contracts	185,521

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 March 2026

BLACKROCK CANGRANDE GLOBAL INDEX EQUITY FUND

Purchases

Quantity	Investments	Cost EUR '000
9,198,189	iShares MSCI ACWI Screened UCITS ETF - USD (Acc) Share Class	40,344
2,029,617	iShares Emerging Market Screened Equity Index Fund (IE) - Euro Flexible Accumulating Class	24,408
1,658,896	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	17,130
586,543	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	5,928
216,143	iShares Developed World Screened Index Fund (IE) - US Dollar Flexible Accumulating Class	4,851
8,051	iShares Core S&P 500 UCITS ETF - USD (Acc) Share Class	4,014
138,546	iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class	2,649
265,590	iShares MSCI Europe Screened UCITS ETF - EUR (Acc) Share Class	2,276
259,518	iShares MSCI World Screened UCITS ETF - USD (Acc) Share Class	2,103
82,325	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	469
811	iShares MSCI Canada UCITS ETF - USD (Acc) Share Class	141
2,396	iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	139

Sales

Quantity	Investments	Proceeds EUR '000
51,717	iShares Core S&P 500 UCITS ETF - USD (Acc) Share Class	31,321
1,151,467	iShares Emerging Markets Index Fund (IE) - Euro Flexible Accumulating Class	27,096
544,105	iShares MSCI Europe Screened UCITS ETF - EUR (Acc) Share Class	4,897
19,143	iShares MSCI Canada UCITS ETF - USD (Acc) Share Class	4,266
146,565	iShares Developed World Screened Index Fund (IE) - US Dollar Flexible Accumulating Class	3,474
280,323	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	2,900
114,721	iShares MSCI World Screened UCITS ETF - USD (Acc) Share Class	1,186
160,145	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	1,133
4,704	iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	333

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 March 2026

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

Purchases

Quantity	Investments	Cost EUR '000
679,585	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	73,135
825,000	Morgan Stanley, FRN, 3.38%, 23/01/2032	828
800,000	Verizon Communications, Inc., FRN, 4.00%, 15/06/2056	801
800,000	UBS Group AG, FRN, 3.13%, 13/02/2031	800
800,000	Verizon Communications, Inc., FRN, 4.25%, 15/08/2056	796
800,000	Amazon.com, Inc., 4.05%, 16/03/2039	792
750,000	Goldman Sachs Group, Inc. (The), FRN, 3.51%, 17/08/2033	746
700,000	Amazon.com, Inc., 3.10%, 16/03/2030	696
700,000	Amazon.com, Inc., 3.35%, 16/03/2032	693
675,000	Goldman Sachs Group, Inc. (The), FRN, 4.14%, 17/02/2039	677
675,000	Goldman Sachs Group, Inc. (The), FRN, 3.98%, 18/12/2036	675
650,000	Thermo Fisher Scientific Finance I BV, 3.63%, 01/12/2035	652
650,000	Wells Fargo & Co., FRN, 2.77%, 23/07/2029	650
650,000	Goldman Sachs Group, Inc. (The), FRN, 2.74%, 17/02/2029	648
650,000	Alphabet, Inc., 4.00%, 06/11/2044	647
625,000	HSBC Holdings plc, FRN, 3.31%, 13/05/2030	629
625,000	Morgan Stanley, FRN, 3.98%, 23/01/2037	627
625,000	NTT Finance Corp., 3.68%, 16/07/2033	627
625,000	National Australia Bank Ltd., FRN, 3.61%, 22/01/2036	625
625,000	TotalEnergies SE, FRN, 3.79%, 26/02/2031	621

Sales

Quantity	Investments	Proceeds EUR '000
644,077	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	69,312
1,100,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	1,084
700,000	Nationwide Building Society, 4.50%, 01/11/2026	710
700,000	L'Oreal SA, 3.38%, 23/01/2027	705
700,000	HSBC Holdings plc, FRN, 3.02%, 15/06/2027	704
700,000	BP Capital Markets plc, FRN, 3.25%, 20/04/2026	701
700,000	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	692
700,000	Wells Fargo & Co., 1.00%, 02/02/2027	691
650,000	Mercedes-Benz International Finance BV, 3.50%, 30/05/2026	658
650,000	Apple, Inc., 1.63%, 10/11/2026	646
650,000	FedEx Corp., 1.63%, 11/01/2027	645
650,000	Morgan Stanley, FRN, 0.41%, 29/10/2027	641
630,000	Morgan Stanley, 1.38%, 27/10/2026	625
600,000	ING Groep NV, FRN, 4.88%, 14/11/2027	618
600,000	TotalEnergies SE, FRN, 2.00%, 17/01/2027	595
600,000	KBC Group NV, FRN, 0.75%, 21/01/2028	593
600,000	BNP Paribas SA, FRN, 2.50%, 31/03/2032	592
600,000	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	591
600,000	ABN AMRO Bank NV, 0.60%, 15/01/2027	590
600,000	BPCE SA, FRN, 0.50%, 15/09/2027	589

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 March 2026

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

Purchases

Quantity	Investments	Cost USD '000
60,000,000	US Treasury Bill, 0.00%, 11/12/2025	59,880
1,370,000	Taiwan Semiconductor Manufacturing Co. Ltd.	59,243
57,033,000	US Treasury Bill, 0.00%, 04/12/2025	56,936
55,359,100	US Treasury Bill, 0.00%, 19/02/2026	54,769
50,000,000	US Treasury Bill, 0.00%, 28/11/2025	49,978
458,500	Tencent Holdings Ltd.	34,594
1,335,700	Alibaba Group Holding Ltd.	24,746
382,401	Samsung Electronics Co. Ltd.	24,462
19,109,700	US Treasury Bill, 0.00%, 16/04/2026	19,003
19,109,200	US Treasury Bill, 0.00%, 14/05/2026	19,002
19,055,700	US Treasury Bill, 0.00%, 19/03/2026	19,002
52,037	SK hynix, Inc.	15,833
2,237,000	Hon Hai Precision Industry Co. Ltd.	15,539
684,426	NU Holdings Ltd. 'A'	10,633
484,396	Powszechna Kasa Oszczednosci Bank Polski SA	10,452
10,036,400	US Treasury Bill, 0.00%, 12/06/2025	10,001
426,000	Delta Electronics, Inc.	9,668
210,000	MediaTek, Inc.	9,554
356,214	Coupang, Inc.	9,450
1,520,600	Xiaomi Corp. 'B'	9,139

Sales

Quantity	Investments	Proceeds USD '000
1,263,000	Taiwan Semiconductor Manufacturing Co. Ltd.	62,310
57,033,000	US Treasury Bill, 0.00%, 04/12/2025	56,970
25,100,000	US Treasury Bill, 0.00%, 13/05/2025	25,051
259,863	Samsung Electronics Co. Ltd.	24,328
1,155,500	Alibaba Group Holding Ltd.	21,712
268,900	Tencent Holdings Ltd.	19,797
18,000,000	US Treasury Bill, 0.00%, 19/03/2026	17,995
18,036,400	US Treasury Bill, 0.00%, 19/02/2026	17,912
15,000,000	US Treasury Bill, 0.00%, 11/12/2025	14,950
34,232	SK hynix, Inc.	12,029
2,213,000	Xiaomi Corp. 'B'	11,593
3,746,300	Malayan Banking Bhd.	10,025
384,640	Coupang, Inc.	9,202
199,000	MediaTek, Inc.	9,087
1,304,000	Hon Hai Precision Industry Co. Ltd.	9,003
246,000	Delta Electronics, Inc.	8,908
474,882	KT Corp. ADR	8,799
550,358	NU Holdings Ltd. 'A'	8,645
38,000	ASPEED Technology, Inc.	8,123
645,680	Meituan 'B'	8,086

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 March 2026

BLACKROCK EURO INVESTMENT GRADE FIXED MATURITY BOND FUND 2026

Purchases

Quantity	Investments	Cost EUR '000
661,146	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	71,548
5,000,000	Morgan Stanley, 1.38%, 27/10/2026	4,970
3,650,000	Snam SpA, 3.38%, 05/12/2026	3,671
3,600,000	Societe Generale SA, 4.25%, 28/09/2026	3,649
3,680,000	CRH SMW Finance DAC, 1.25%, 05/11/2026	3,648
3,600,000	ABN AMRO Bank NV, 3.88%, 21/12/2026	3,632
3,600,000	EnBW International Finance BV, 2.50%, 04/06/2026	3,600
3,200,000	Engie SA, 3.63%, 06/12/2026	3,219
3,100,000	Booking Holdings, Inc., 4.00%, 15/11/2026	3,135
3,030,000	SELP Finance Sarl, REIT, 1.50%, 20/12/2026	2,997
2,700,000	Vattenfall AB, 3.75%, 18/10/2026	2,723
2,700,000	EDP SA, FRN, 2.88%, 01/06/2026	2,701
2,500,000	Wolters Kluwer NV, 3.00%, 23/09/2026	2,507
2,100,000	WPP Finance SA, 2.25%, 22/09/2026	2,096
2,000,000	Cooperatieve Rabobank UA, 3.91%, 03/11/2026	2,027
2,000,000	Volvo Treasury AB, 3.88%, 29/08/2026	2,017
2,000,000	Banco Santander SA, 0.30%, 04/10/2026	1,975
1,000,000	Sartorius Finance BV, 4.25%, 14/09/2026	1,010
800,000	Traton Finance Luxembourg SA, 4.50%, 23/11/2026	816
800,000	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	797

Sales

Quantity	Investments	Proceeds EUR '000
609,513	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	65,988
1,200,000	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	1,180
900,000	Nissan Motor Co. Ltd., 2.65%, 17/03/2026	898
810,000	UBS AG, 1.50%, 10/04/2026	806
800,000	Credit Mutuel Arkea SA, 1.63%, 15/04/2026	797
710,000	NatWest Markets plc, 0.13%, 18/06/2026	696
630,000	Wells Fargo & Co., 2.00%, 27/04/2026	628
500,000	BNP Paribas SA, 1.13%, 11/06/2026	495
310,000	Lloyds Bank Corporate Markets plc, 2.38%, 09/04/2026	310
300,000	BPCE SA, 3.63%, 17/04/2026	303
300,000	National Grid North America, Inc., 0.41%, 20/01/2026	298
300,000	ENEL Finance International NV, FRN, 0.25%, 28/05/2026	295
150,000	Experian Finance plc, 1.38%, 25/06/2026	148
110,000	OP Corporate Bank plc, 0.25%, 24/03/2026	109
100,000	ABN AMRO Bank NV, 3.63%, 10/01/2026	101
100,000	Ford Motor Credit Co. LLC, 2.39%, 17/02/2026	100
100,000	RWE AG, 2.13%, 24/05/2026	100

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 March 2026

BLACKROCK GLOBAL EQUITY SELECTION FUND

Purchases

Quantity	Investments	Cost EUR '000
163,318	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	1,892
2,668	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	1,140
16,507	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class	725
67,909	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class	429
62,433	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	399
70,086	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF - USD (Dist) Share Class	367
51,635	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	334
34,421	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	263
30,460	iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	262
29,191	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class	256
38,197	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	241
37,311	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	228
853	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	158
3,352	BlackRock Global Funds - World Technology Fund - Class X2 USD	132
859	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	127
237	BlackRock Advantage US Equity Fund - Class X USD Accumulating	57
506	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	32
349	BlackRock Global Funds - World Financials Fund - Class X2 USD	13

Sales

Quantity	Investments	Proceeds EUR '000
174,639	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	1,754
51,968	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	861
71,875	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	816
3,354	BlackRock Global Funds - US Basic Value Fund - Class X2 USD	552
15,190	BlackRock Global Funds - World Financials Fund - Class X2 USD	536
3,005	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	514
6,669	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	413
61,934	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	404
63,005	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	393
70,086	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF - USD (Dist) Share Class	359
1,469	BlackRock Advantage US Equity Fund - Class X USD Accumulating	322
36,660	iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	320
587	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	251
36,351	iShares MSCI World Industrials Sector Advanced UCITS ETF - USD (Dist) Share Class	233
1,582	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	218
30,385	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	217
27,425	iShares MSCI World Consumer Discretionary Sector Advanced UCITS ETF - USD (Dist) Share Class	194
2,225	BlackRock Global Funds - World Mining Fund - Class X2 USD	181
8,380	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	144
3,396	BlackRock Global Funds - World Technology Fund - Class X2 USD	124
2,361	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class	118

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SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 March 2026

BLACKROCK MULTI ASSET BALANCED SELECTION FUND

Purchases Quantity	Investments	Cost EUR '000
170,894	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	1,984
227,092	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	991
5,276	iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	795
19,741	iShares J.P. Morgan EM Local Govt Bond UCITS ETF - USD (Dist) Share Class	779
115,365	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	763
11,172	iShares Physical Gold ETC	735
5,862	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	723
146,408	iShares Japan Govt Bond UCITS ETF - EUR Hedged (Acc) Share Class	715
135,111	iShares Core UK Gilts UCITS ETF - EUR Hedged (Dist) Share Class	635
121,297	iShares € UltraShort Bond ESG SRI UCITS ETF - EUR (Dist) Share Class	613
99,970	iShares Global Infrastructure UCITS ETF - USD (Acc) Share Class	605
1,404	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	586
8,035	iShares Edge MSCI World Minimum Volatility UCITS ETF - USD (Acc) Share Class	513
4,227	iShares Core MSCI World UCITS ETF - USD (Acc) Share Class	458
64,913	iShares Japan Govt Bond UCITS ETF - JPY (Acc) Share Class	383
2,367	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR	377
62,055	iShares € High Yield Corp Bond ESG SRI UCITS ETF - EUR (Acc) Share Class	364
40,478	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class	355
2,624	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	341
50,669	iShares S&P 500 Equal Weight UCITS ETF - USD (Acc) Share Class	312
73,266	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	296
29,559	iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	255
39,728	iShares MSCI Japan Screened UCITS ETF - USD (Acc) Share Class	254
42,932	iShares MSCI World Small Cap CTB Enhanced ESG UCITS ETF - USD (Dist) Share Class	241
38,133	iShares MSCI World Energy Sector Advanced UCITS ETF - USD (Dist) Share Class	239
25,368	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	236
1,040	BlackRock Advantage US Equity Fund - Class X USD Accumulating	217

Purchases Quantity	Investments	Cost EUR '000
40,769	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF - USD (Dist) Share Class	213
13,265	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	171

BLACKROCK MULTI ASSET BALANCED SELECTION FUND

Sales Quantity	Investments	Proceeds EUR '000
212,646	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	2,105
376,073	iShares € UltraShort Bond ESG SRI UCITS ETF - EUR (Dist) Share Class	1,895
379,327	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	1,519
343,430	iShares $ Corp Bond ESG SRI UCITS ETF - EUR Hedged (Dist) Share Class	1,367
71,762	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD	879
142,034	iShares S&P 500 Equal Weight UCITS ETF - USD (Acc) Share Class	803
3,232	BlackRock Advantage US Equity Fund - Class X USD Accumulating	708
40,377	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	673
135,111	iShares Core UK Gilts UCITS ETF - EUR Hedged (Dist) Share Class	632
4,983	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	610
8,655	iShares Physical Gold ETC	590
45,470	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	543
60,935	iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	525
79,197	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	516
8,035	iShares Edge MSCI World Minimum Volatility UCITS ETF - USD (Acc) Share Class	502
60,498	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	473
32,119	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	410
2,942	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	408
6,237	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	390
2,201	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	381
879	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	380
74,903	iShares Japan Govt Bond UCITS ETF - EUR Hedged (Acc) Share Class	367
82,120	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	357
62,055	iShares € High Yield Corp Bond ESG SRI UCITS ETF - EUR (Acc) Share Class	356
9,666	BlackRock Global Funds - World Financials Fund - Class X2 USD	343
64,913	iShares Japan Govt Bond UCITS ETF - JPY (Acc) Share Class	340
6,564	iShares Edge MSCI World Value Factor UCITS ETF - USD (Acc) Share Class	299
2,104	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	222
33,875	iShares MSCI World Communication Services Sector Advanced UCITS ETF - USD (Dist) Share Class	212

For the financial year ended 31 March 2026

BLACKROCK MULTI ASSET BALANCED SELECTION FUND

The CBI requires a schedule of material changes in the composition of the portfolio during the financial year. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

SCHEDULES OF MATERIAL PURCHASES AND SALES (UNAUDITED)

For the financial year ended 31 March 2026

BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

Purchases

Quantity	Investments	Cost EUR '000
376,366	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	4,363
408,094	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	1,782
41,597	iShares J.P. Morgan EM Local Govt Bond UCITS ETF - USD (Dist) Share Class	1,640
12,889	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	1,589
319,803	iShares Japan Govt Bond UCITS ETF - EUR Hedged (Acc) Share Class	1,562
236,509	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	1,556
292,067	iShares Core UK Gilts UCITS ETF - EUR Hedged (Dist) Share Class	1,372
21,229	iShares Physical Gold ETC	1,370
9,573	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	1,243
228,681	iShares € UltraShort Bond ESG SRI UCITS ETF - EUR (Dist) Share Class	1,156
17,048	iShares Edge MSCI World Minimum Volatility UCITS ETF - USD (Acc) Share Class	1,089
6,800	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR	1,083
7,170	iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	1,080
144,535	iShares Global Infrastructure UCITS ETF - USD (Acc) Share Class	874
136,956	iShares Japan Govt Bond UCITS ETF - JPY (Acc) Share Class	807
116,819	iShares S&P 500 Equal Weight UCITS ETF - USD (Acc) Share Class	710
77,687	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	702
684	iShares € AAA CLO Active UCITS ETF - EUR (Acc) Share Class	699
1,607	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	661
89,786	iShares € High Yield Corp Bond ESG SRI UCITS ETF - EUR (Acc) Share Class	527
39,838	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	520
59,009	iShares Global Aerospace & Defence UCITS ETF - USD (Acc) Share Class	517
50,256	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	368
62,072	iShares MSCI World Small Cap CTB Enhanced ESG UCITS ETF - USD (Dist) Share Class	349
3,086	iShares Core MSCI World UCITS ETF - USD (Acc) Share Class	334
61,001	iShares MSCI World Consumer Staples Sector Advanced UCITS ETF - USD (Dist) Share Class	322

Sales

Quantity	Investments	Proceeds EUR '000
477,345	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	4,720
760,146	iShares € UltraShort Bond ESG SRI UCITS ETF - EUR (Dist) Share Class	3,834
760,074	iShares $ Corp Bond ESG SRI UCITS ETF - EUR Hedged (Dist) Share Class	3,020
200,700	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	2,573
640,383	iShares Global Govt Bond UCITS ETF - EUR Hedged (Dist) Share Class	2,569
197,876	iShares MSCI USA Screened UCITS ETF - USD (Acc) Share Class	2,404
168,180	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD	2,067
464,313	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	2,023
238,573	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	1,790
14,294	iShares $ Treasury Bond 3-7yr UCITS ETF - USD (Acc) Share Class	1,742
302,261	iShares S&P 500 Equal Weight UCITS ETF - USD (Acc) Share Class	1,702
15,700	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	1,677
22,582	iShares Physical Gold ETC	1,572
292,067	iShares Core UK Gilts UCITS ETF - EUR Hedged (Dist) Share Class	1,356
265,071	iShares $ Treasury Bond 1-3yr UCITS ETF - EUR Hedged (Acc) Share Class	1,342
9,423	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	1,243
253,510	iShares Global Aggregate Bond ESG SRI UCITS ETF - EUR Hedged (Acc) Share Class	1,171
6,829	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	1,113
17,048	iShares Edge MSCI World Minimum Volatility UCITS ETF - USD (Acc) Share Class	1,065
6,248	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR	1,016
2,094	BlackRock Strategic Funds - BlackRock Systematic World Equity Fund - Class X2 GBP	935
166,798	iShares Japan Govt Bond UCITS ETF - EUR Hedged (Acc) Share Class	818
5,658	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	817
123,904	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	808
4,429	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	795

For the financial year ended 31 March 2026

BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

Sales

Quantity	Investments	Proceeds EUR '000
128,001	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	765
136,956	iShares Japan Govt Bond UCITS ETF - JPY (Acc) Share Class	718
6,352	BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating	661
4,259	iShares $ Treasury Bond 7-10yr UCITS ETF - USD (Dist) Share Class	661
38,091	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	646
15,844	iShares J.P. Morgan EM Local Govt Bond UCITS ETF - USD (Dist) Share Class	641
10,212	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	637
16,831	BlackRock Global Funds - World Financials Fund - Class X2 USD	597
65,613	iShares MSCI EMU CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	569

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SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial year ended 31 March 2026

FR MULTI-ASSET FUND

Purchases Quantity	Investments	Cost EUR '000
379,121	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	40,627
2,677,814	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	25,012
2,827,140	iShares Global Aggregate Bond ESG SRI UCITS ETF - EUR Hedged (Acc) Share Class	12,893
3,460,746	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	10,041
69,080	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	9,224
55,933	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	7,285
681,313	iShares MSCI World Screened UCITS ETF - USD (Acc) Share Class	7,217
49,999	BlackRock Advantage World Equity Fund - Class X EUR Accumulating	6,845
53,033	BlackRock Advantage Global High Yield Credit Screened Fund - Class X EUR Hedged Accumulating	6,439
897,335	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	6,141
36,499	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR	5,782
25,394	BlackRock Advantage US Equity Fund - Class X USD Accumulating	5,440
29,941	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	5,072
438,578	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	4,360
275,005	BlackRock Global Funds - Global Corporate Bond Fund - Class X2 Hedged EUR	4,082
809,982	iShares € Govt Bond Climate UCITS ETF - EUR (Acc) Share Class	3,540
22,328	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	3,471
31,714	BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating	3,311
812,223	iShares $ Treasury Bond 7-10yr UCITS ETF - EUR Hedged (Dist) Share Class	3,244
700,987	iShares US Mortgage Backed Securities UCITS ETF - EUR Hedged (Acc) Share Class	3,127
12,045	BlackRock Global Funds - European Fund - Class X2 EUR	3,069
451,252	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	2,950
23,026	BlackRock Strategic Funds - BlackRock Global Real Asset Securities Fund - Class X2 USD	2,875
347,523	iShares MSCI Europe CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	2,745

Purchases Quantity	Investments	Cost EUR '000
477,935	iShares MSCI World Value Factor Advanced UCITS ETF - USD (Acc) Share Class	2,736
447,451	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	2,686
41,817	iShares Physical Gold ETC	2,627
164,658	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	2,605
371,460	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF - USD (Acc) Share Class	2,494
180,351	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	2,307
430,852	iShares MSCI World CTB Enhanced ESG UCITS ETF - Hedged EUR (Acc) Share Class	2,275

SCHEDULES OF MATERIAL PURCHASES AND SALES (continued)

For the financial year ended 31 March 2026

FR MULTI-ASSET FUND

Sales Quantity	Investments	Proceeds EUR '000
6,740,096	iShares MSCI USA CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	66,606
396,485	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	42,505
8,034,253	iShares Global Aggregate Bond ESG SRI UCITS ETF - EUR Hedged (Acc) Share Class	36,756
245,945	BlackRock Systematic Equity Factor Plus Fund - Class X EUR Accumulating	34,286
188,288	BlackRock Advantage World Equity Fund - Class X EUR Accumulating	27,576
119,870	BlackRock Advantage US Equity Fund - Class X USD Accumulating	27,040
7,212,663	iShares $ Treasury Bond 20+yr UCITS ETF - EUR Hedged (Dist) Share Class	20,852
110,600	BlackRock Global Unconstrained Equity Fund - Class X USD Accumulating	19,395
138,144	BlackRock Advantage Global High Yield Credit Screened Fund - Class X EUR Hedged Accumulating	16,990
1,420,517	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	14,092
1,047,653	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 Hedged EUR	13,377
1,935,051	iShares MSCI EM IMI Screened UCITS ETF - USD (Acc) Share Class	12,884
839,718	BlackRock Global Funds - Global Corporate Bond Fund - Class X2 Hedged EUR	12,592
765,839	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	12,555
73,763	BlackRock Strategic Funds - BlackRock ESG Fixed Income Strategies Fund - Class X2 EUR	11,809
85,657	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	11,501
1,762,114	iShares MSCI World Value Factor Advanced UCITS ETF - USD (Acc) Share Class	10,836
42,672	BlackRock Global Funds - European Fund - Class X2 EUR	10,752
85,975	BlackRock Strategic Funds - BlackRock Global Real Asset Securities Fund - Class X2 USD	10,704
2,220,417	iShares US Mortgage Backed Securities UCITS ETF - EUR Hedged (Acc) Share Class	9,996
61,089	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	9,667
1,145,076	iShares MSCI Europe CTB Enhanced ESG UCITS ETF - EUR (Acc) Share Class	9,320
1,366,816	iShares China CNY Bond UCITS ETF - EUR Hedged (Acc) Share Class	8,183

Sales Quantity	Investments	Proceeds EUR '000
498,572	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	8,157
1,116,739	iShares MSCI Japan CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	7,586
123,483	iShares Physical Gold ETC	7,388
844,037	iShares MSCI World CTB Enhanced ESG UCITS ETF - USD (Acc) Share Class	7,337
67,308	BlackRock Systematic Multi-Strategy Fund - Class X USD Accumulating	6,932
977,075	iShares Bloomberg Enhanced Roll Yield Commodity Swap UCITS ETF - USD (Acc) Share Class	6,833
51,508	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	5,438
32,889	iShares € Govt Bond 15-30yr UCITS ETF - EUR (Dist) Share Class	5,430

For the financial year ended 31 March 2026

FR MULTI-ASSET FUND

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED)

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable unitholders note to the financial statements.

		2025		2024		2023	
Fund name	Launch date	Fund return %	Benchmark return %	Fund return %	Benchmark return %	Fund return %	Benchmark return %
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026[1] - Class E EUR Accumulating	9 May 2023	2.23	n/a	3.28	n/a	4.34	n/a

[1] No performance measure is calculated for this Fund.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time.

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

The TER for each unit class is disclosed in the following table for the twelve-month period ended 31 March 2026:

Fund name	Class of the Fund	Ongoing charge (%)
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026		
	Class C CHF Hedged Accumulating	0.69
	Class C CHF Hedged Distributing	0.69
	Class C EUR Accumulating	0.69
	Class C EUR Distributing	0.69
	Class C USD Hedged Accumulating	0.69
	Class C USD Hedged Distributing	0.69
	Class D EUR Accumulating	0.34
	Class D EUR Distributing	0.34
	Class E EUR Accumulating	0.94
	Class E EUR Distributing	0.94

TRANSACTIONS WITH CONNECTED PERSONS (UNAUDITED)

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Trustee to a Fund, the delegates or sub-delegates of the Manager or Trustee (excluding any non-group company sub-custodians appointed by a Trustee) and any associated or group company of the Manager, Trustee, delegate or sub-delegate (“Connected Persons”) must be conducted at arm’s length and in the best interests of the unitholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial year complied with this obligation.

TRANSACTION COSTS (UNAUDITED)

Disclosed in the table below are separately identifiable transaction costs incurred by each Fund for the financial year ended 31 March 2026. These include all brokers’ commission, settlement fees, stamp duties and broker fees charges on equities, exchange traded futures contracts and certain debt instruments.

Fund name	Currency	Value '000
BlackRock Cangrande Global Index Equity Fund	EUR	–[1]
BlackRock Emerging Markets Alpha Tilts Fund	USD	3,044
BlackRock Global Equity Selection Fund	EUR	2
BlackRock Multi Asset Balanced Selection Fund	EUR	3
BlackRock Multi Asset Conservative Selection Fund	EUR	9
FR Multi-Asset Fund	EUR	79

[1] Transaction costs which are less than 500 are rounded to zero.

SOFT COMMISSIONS (UNAUDITED)

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial year ended 31 March 2026.

GLOBAL EXPOSURE (UNAUDITED)

The Directors are required by regulation to employ a risk management process, which enables it to monitor accurately and manage the global exposure from FDIs which the Fund gains as a result of its strategy (“global exposure”).

The Directors uses one of two methodologies, the “commitment approach” or the “value-at-risk approach” (“VaR”), in order to measure the global exposure of the Fund and manage the potential loss to them due to market risk.

Commitment approach

The commitment approach is a methodology that aggregates the underlying market or notional value of FDI to determine the global exposure of the Fund to FDI.

Pursuant to the relevant regulations, global exposure for a Fund utilising the commitment approach must not exceed 100% of the Fund’s NAV.

VaR approach

VaR is a statistical risk measure that estimates the potential loss from adverse market movements in an ordinary market environment.

Please refer to the financial risks note to the financial statements for further details on the measure of VaR.

INFORMATION FOR INVESTORS IN SWITZERLAND (UNAUDITED) (continued)

VaR approach (continued)

The Directors use Relative VaR to monitor and manage the global exposure of some of the Funds as set out below. For Relative VaR, the VaR of the respective Fund's portfolio will not exceed twice the VaR of the reference portfolio. For Absolute VaR, the monthly VaR will not exceed 20% of the Fund's NAV. Where a VaR calculation is performed using a horizon other than the one-month regulatory limit, this 20% limit shall be rescaled to reflect the appropriate risk horizon period as directed by the relevant regulatory guidelines. Utilisation refers to the level of risk taken in this context.

The table below details the highest, lowest and average utilisation of the VaR limit, expressed as a percentage of the respective Absolute or Relative VaR regulatory limit.

Fund name	Global exposure approach	Reference portfolio	Highest utilisation of the VaR limit %	Lowest utilisation of the VaR limit %	Average utilisation of the VaR limit %
BlackRock Global Equity Selection Fund	Relative VaR	MSCI All Country World Index	55.28	38.88	48.45
BlackRock Multi Asset Balanced Selection Fund	Absolute VaR	N/A	29.08	20.13	24.64
BlackRock Multi Asset Conservative Selection Fund	Absolute VaR	N/A	19.02	10.74	15.78

LEVERAGE (UNAUDITED)

The use of FDIs may expose a Fund to a higher degree of risk. In particular, FDI contracts can be highly volatile, and the amount of initial margin is generally small relative to the size of the contract so that transactions may be leveraged in terms of market exposure. A relatively small market movement may have a potentially larger impact on FDIs than on standard bonds or equities. Leveraged FDI positions can therefore increase a Fund's volatility.

Disclosed in the table below is the level of leverage employed by the relevant Fund during the financial period ended 31 March 2026.

Fund name	% Average leverage employed
BlackRock Global Equity Selection Fund	0.00
BlackRock Multi Asset Balanced Selection Fund	43.50
BlackRock Multi Asset Conservative Selection Fund	41.63

REPORT ON REMUNERATION (UNAUDITED)

The below disclosures are made in respect of the remuneration policies of the BlackRock group ("BlackRock"), as they apply to BlackRock Asset Management Ireland Limited (the "ManCo"). The disclosures are made in accordance with the Directive 2009/65/EC on the coordination of laws, regulations and administrative provisions relating to undertakings for collective investment in transferable securities ("UCITS"), as amended, including in particular by Directive 2014/91/EU of the European Parliament and of the council of 23 July 2014, (the "Directive"), and the "Guidelines on sound remuneration policies under the UCITS Directive and AIFMD" issued by the European Securities and Markets Authority.

BlackRock's UCITS Remuneration Policy (the "UCITS Remuneration Policy") will apply to the EEA entities within the BlackRock group authorised as a manager of UCITS funds in accordance with the Directive, and will ensure compliance with the requirements of Article 14b of the Directive, and to UK entities within the BlackRock group authorised by the FCA as a manager of a UK UCITS fund.

The ManCo has adopted the UCITS Remuneration Policy, a summary of which is set out below.

Remuneration Governance

BlackRock's remuneration governance in EMEA operates as a tiered structure which includes: (a) the Management Development and Compensation Committee ("MDCC") (which is the global, independent remuneration committee for BlackRock, Inc. and (b) the ManCo's board of directors (the "ManCo's Board"). These bodies are responsible for the determination of BlackRock's remuneration policies which includes reviewing the remuneration policy on a regular basis and being responsible for its implementation.

The implementation of the remuneration policy is annually subject to central and independent review for compliance with policies and procedures for remuneration adopted by the MDCC and by the ManCo's Board. The most recent review found no material issues. The remuneration disclosure is produced and owned by the MDCC and the ManCo's Board.

No changes were made to the remuneration policy in 2025.

(a) MDCC

The MDCC's purposes include:

- providing oversight of:
    - BlackRock's executive compensation programmes;
    - BlackRock's employee benefit plans; and
    - such other compensation plans as may be established by BlackRock from time to time for which the MDCC is deemed as administrator;
- reviewing and discussing the compensation discussion and analysis included in the BlackRock, Inc. annual proxy statement with management and approving the MDCC's report for inclusion in the proxy statement;
- reviewing, assessing and making reports and recommendations to the BlackRock, Inc. Board of Directors (the 'BlackRock, Inc. Board') as appropriate on BlackRock's talent development and succession planning, with the emphasis on performance and succession at the highest management levels; and
- supporting the boards of the Company's EMEA regulated entities in meeting their remuneration-related obligations by overseeing the design and implementation of EMEA remuneration policy in accordance with applicable regulations.

The MDCC directly retains its own independent compensation consultant, Semler Brossy Consulting Group LLC, who has no relationship with BlackRock, Inc. or the BlackRock, Inc. Board that would interfere with its ability to provide independent advice to the MDCC on compensation matters.

The BlackRock, Inc. Board has determined that all of the members of the MDCC are "independent" within the meaning of the listing standards of the New York Stock Exchange (NYSE), which requires each meet a "non-employee director" standard.

The MDCC held 9 meetings during 2025. The MDCC charter is available on BlackRock, Inc.'s website (www.blackrock.com).

Through its regular reviews, the MDCC continues to be satisfied with the principles of BlackRock's compensation policy and approach.

(b) The ManCo's Board

The ManCo's Board in its supervisory function has the task of supervising, approving and providing oversight of the UCITS Remuneration Policy as it applies to the ManCo and its Identified Staff (as defined below).

The responsibilities of the supervisory function include:

- approve, maintain and oversee the implementation of the UCITS Remuneration Policy;

- determine and oversee the remuneration of the members of the management body, provided that insofar the relevant ManCo does not have a separate supervisory function, the remuneration of the member of the management body is determined by the MDCC;

- approve any subsequent material exemptions or changes to the UCITS Remuneration Policy and carefully consider and monitor their effects;

- take into account the inputs provided by all competent corporate functions (i.e., risk management, compliance, human resources, strategic planning, etc.) in the design and oversight of the UCITS Remuneration Policy.

Decision-making process

Remuneration decisions for employees are made once annually in January following the end of the performance year. This timing allows full-year financial results to be considered along with other non-financial goals and objectives. Although the framework for remuneration decision-making is tied to financial performance, significant discretion is used to determine individual variable remuneration based on achievement of strategic and operating results and other considerations such as management and leadership capabilities.

No set formulas are established and no fixed benchmarks are used in determining annual incentive awards. In determining specific individual remuneration amounts, a number of factors are considered including non-financial goals and objectives and overall financial and investment performance (including, where relevant, good outcomes for retail customers). These results are viewed in the aggregate without any specific weighting, and there is no direct correlation between any particular performance measure and the resulting annual incentive award. The variable remuneration awarded to any individual(s) for a particular performance year may also be zero.

Annual incentive awards are paid from a bonus pool.

The size of the projected bonus pool, including cash and equity awards, is reviewed throughout the year by the MDCC and the final total bonus pool is approved after year-end. As part of this review, the MDCC receives actual and projected financial information over the course of the year as well as final year-end information. The financial information that the MDCC receives and considers includes the current year projected income statement and other financial measures compared with prior year results and the current year budget. The MDCC additionally reviews other metrics of BlackRock's financial performance (e.g., net inflows of AUM and investment performance) as well as information regarding market conditions and competitive compensation levels.

The MDCC regularly considers management's recommendation as to the percentage of pre-incentive operating income that will be accrued and reflected as a compensation expense throughout the year for the cash portion of the total annual bonus pool (the "accrual rate"). The accrual rate of the cash portion of the total annual bonus pool may be modified by the MDCC during the year based on its review of the financial information described above. The MDCC does not apply any particular weighting or formula to the information it considers when determining the size of the total bonus pool or the accruals made for the cash portion of the total bonus pool.

Following the end of the performance year, the MDCC approves the final bonus pool amount.

As part of the year-end review process the Enterprise Risk and Regulatory Compliance departments report to the MDCC on any activities, incidents or events that warrant consideration in making compensation decisions.

Individuals are not involved in setting their own remuneration.

Control functions

Each of the control functions (Enterprise Risk, Legal & Compliance, Finance, Human Resources and Internal Audit) has its own organisational structure which is independent of the business units and therefore staff members in control functions are remunerated independently of the businesses they oversee. The head of each control function is either a member of the Global Executive Committee ("GEC"), the global management committee, or has a reporting obligation to the board of directors of BlackRock Group Limited, the parent company of all of BlackRock's EMEA regulated entities, including the ManCo.

Functional bonus pools are determined with reference to the performance of each individual function. The remuneration of the senior members of control functions is directly overseen by the MDCC.

Link between pay and performance

There is a clear and well-defined pay-for-performance philosophy and compensation programmes which are designed to meet the following key objectives as detailed below:

- appropriately balance BlackRock's financial results between shareholders and employees;
- attract, retain and motivate employees capable of making significant contributions to the long-term success of the business;
- align the interests of senior employees with those of shareholders by awarding BlackRock Inc.'s stock as a significant part of both annual and long-term incentive awards;
- control fixed costs by ensuring that compensation expense varies with profitability;
- link a significant portion of an employee's total compensation to the financial and operational performance of the business;
- promote sound and effective risk management across all risk categories, including sustainability risk;
- discourage excessive risk-taking (sustainability related or otherwise); and
- ensure that good outcomes are delivered for retail customers and that client interests are not negatively impacted by remuneration awarded on a short-term, mid-term and/or long-term basis.

Link between pay and performance (continued)

Driving a high-performance culture is dependent on the ability to measure performance against objectives, values and behaviours in a clear and consistent way. Managers use a 5-point rating scale to provide an overall assessment of an employee's performance, and employees also provide a self-evaluation. The overall, final rating is reconciled during each employee's performance appraisal. Employees are assessed on the manner in which performance is attained as well as the absolute performance itself.

In keeping with the pay-for-performance philosophy, ratings are used to differentiate and reward individual performance – but don't pre-determine compensation outcomes. Compensation decisions remain discretionary and are made as part of the year-end compensation process.

When setting remuneration levels other factors are considered, as well as individual performance, which may include:

- the performance of the ManCo, the funds managed by the ManCo and/or the relevant functional department;
- factors relevant to an employee individually (e.g., relevant working arrangements (including part-time status if applicable); relationships with clients and colleagues; teamwork; skills; any conduct issues; and, subject to any applicable policy, the impact that any relevant leave of absence may have on contribution to the business);
- the management of risk within the risk profiles appropriate for BlackRock's clients;
- strategic business needs, including intentions regarding retention;
- market intelligence;
- criticality to business; and
- supporting the firm's approaches to environmental, social and governance factors and diversity, equity and inclusion.

A primary product tool is risk management and, while employees are compensated for strong performance in their management of client assets, they are required to manage risk within the risk profiles appropriate for their clients. Therefore, employees are not rewarded for engaging in high-risk transactions outside of established parameters. Remuneration practices do not provide undue incentives for short-term planning or short-term financial rewards, do not reward unreasonable risk and provide a reasonable balance between the many and substantial risks inherent within the business of investment management, risk management and advisory services.

BlackRock operates a total compensation model for remuneration which includes a base salary, which is contractual, and a discretionary bonus scheme.

BlackRock operates an annual discretionary bonus scheme. Although all employees are eligible to be considered for a discretionary bonus, there is no contractual obligation to make any award to an employee under its discretionary bonus scheme. In exercising discretion to award a discretionary bonus, the factors listed above (under the heading "Link between pay and performance") may be taken into account in addition to any other matters which become relevant to the exercise of discretion in the course of the performance year.

Discretionary bonus awards for all employees, including executive officers, are subject to a guideline that determines the portion paid in cash and the portion paid in BlackRock, Inc. stock and subject to additional vesting/clawback conditions. Stock awards are subject to further performance adjustment through variation in BlackRock, Inc.'s share price over the vesting period. As total annual compensation increases, a greater portion is deferred into stock. The MDCC adopted this approach in 2006 to substantially increase the retention value and shareholder alignment of the compensation package for eligible employees, including the executive officers. The portion deferred into stock vests into three equal instalments over the three years following grant.

Supplementary to the annual discretionary bonus as described above, equity awards may be made to select individuals to provide greater linkage with future business results. These long-term incentive awards have been established individually to provide meaningful incentive for continued performance over a multi-year period recognising the scope of the individual's role, business expertise and leadership skills.

Selected senior leaders are eligible to receive performance-adjusted equity-based awards from the "BlackRock Performance Incentive Plan" ("BPIP"). Awards made from the BPIP have a three-year performance period based on a measurement of As Adjusted Operating Margin[1] and Organic Revenue Growth[2]. Determination of pay-out will be made based on the firm's achievement relative to target financial results at the conclusion of the performance period. The maximum number of shares that can be earned is 165% of the award in those situations where both metrics achieve pre-determined financial targets. No shares will be earned where the firm's financial performance in both of the above metrics is below a pre-determined performance threshold. These metrics have been selected as key measures of shareholder value which endure across market cycles.

A limited number of investment professionals have a portion of their annual discretionary bonus (as described above) awarded as deferred cash that notionally tracks investment in selected products managed by the employee. The intention of these awards is to align investment professionals with the investment returns of the products they manage through the deferral of compensation into those products. Clients and external evaluators have increasingly viewed more favourably those products where key investors have "skin in the game" through significant personal investments.

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[1]As Adjusted Operating Margin: As reported in BlackRock's external filings, reflects adjusted Operating Income divided by Total Revenue net of distribution and servicing expenses and amortisation of deferred sales commissions.
[2]Organic Revenue Growth: Equal to net new base fees plus net new Aladdin revenue generated in the year (in dollars).

Identified Staff

"Identified Staff" comprises the following categories of staff whose professional activities have a material impact on the risk profiles of the ManCo or the funds it manages:

- Board members (Executive and Non-Executive Directors);
- Conducting officers;
- Members of Senior Management; and
- Individuals responsible for internal senior management, risk takers, control functions

The list of Identified Staff will be subject to regular review, being formally reviewed in the event of, but not limited to:

- organisational changes;
- new business initiatives;
- changes in significant influence function lists;
- changes in role responsibilities; and
- revised regulatory direction.

BlackRock applies the proportionality principle in respect of staff identified as “Identified Staff”. BlackRock bases its proportionality approach on a combination of factors that it is entitled to take into account based on relevant guidelines. The application of proportionality has been assessed based on the criteria set down in the ESMA Guidelines - i.e., criteria in terms of size, internal organisation and nature, scope and complexity of the activities; group of persons, who have only collectively a material impact on the risk profile of the ManCo; and structure of the remuneration of identified staff.

Quantitative Remuneration Disclosure

The ManCo is required under the Directive to make quantitative disclosures of remuneration. These disclosures are made in line with BlackRock’s interpretation of currently available regulatory guidance on quantitative remuneration disclosures. As market or regulatory practice develops BlackRock may consider it appropriate to make changes to the way in which quantitative remuneration disclosures are calculated. Where such changes are made, this may result in disclosures in relation to a fund not being comparable to the disclosures made in the prior year, or in relation to other BlackRock fund disclosures in that same year.

Remuneration information at an individual Fund level is not readily available. Disclosures are provided in relation to (a) the staff of the ManCo; (b) staff who are senior management; (c) staff who have the ability to materially affect the risk profile of the Fund; and (d) staff of companies to which portfolio management and risk management has been formally delegated.

All individuals included in the aggregated figures disclosed are rewarded in line with BlackRock’s remuneration policy for their responsibilities across the relevant BlackRock business area. As all individuals have a number of areas of responsibilities, only the portion of remuneration for those individuals’ services attributable to the ManCo is included in the aggregate figures disclosed.

Members of staff and senior management of the ManCo typically provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the ManCo and across the broader BlackRock group. Conversely, members of staff and senior management of the broader BlackRock group may provide both UCITS and non-UCITS related services in respect of multiple funds, clients and functions of the broader BlackRock group and of the ManCo. Therefore, the figures disclosed are a sum of individual’s portion of remuneration attributable to the ManCo according to an objective apportionment methodology which acknowledges the multiple-service nature of the ManCo and the broader BlackRock group. Accordingly, the figures are not representative of any individual’s actual remuneration or their remuneration structure.

The amount of the total remuneration awarded to the ManCo’s staff in respect of the ManCo’s financial year ending 31 December 2025 is USD 322.57 million. This figure is comprised of fixed remuneration of USD 119.91 million and variable remuneration of USD 202.66 million. There were a total of 4,364 beneficiaries of the remuneration described above.

The amount of the aggregate remuneration awarded by the ManCo in respect of the ManCo’s financial year ending 31 December 2025, to its senior management was USD 54.33 million, and to other members of its staff whose actions potentially have a material impact on the risk profile of the ManCo or its funds was USD 74.11 million.

Efficient portfolio management techniques

The Directors may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI and the prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC FDIs provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The underlying exposure obtained through FDIs and the identity of the counterparties to these FDIs at the financial year end are disclosed on the relevant Fund's schedule of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement. Collateral received is delivered to and held in an account in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Trustee or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and as a proportion of the Fund's NAV as at 31 March 2026. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by each Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

Fund name	% of lendable assets	% of NAV
BlackRock Emerging Markets Alpha Tilts Fund	8.84	4.25
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	3.10	3.03

Income earned during the year by each Fund from securities lending transactions is disclosed in the Fund's notes to the financial statements.

All revenue generated from securities lending activities during the financial year net of the Securities Lending Agent's fee will be returned to the relevant Fund (see further the operating income note). If there is securities lending revenue generated, the Securities Lending Agent will receive a fee of 37.5% of such securities lending revenue and will pay any third party operational and administrative costs associated with, and incurred in respect of, such activity, out of its fee. To the extent that the securities lending costs payable to third parties exceed the fee received by the Securities Lending Agent, the Securities Lending Agent will discharge any excess amounts out of its own assets.

The following table details the value of securities on loan (individually identified in the relevant Fund's schedule of investments), analysed by counterparty as at 31 March 2026.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of title transferred collateral received
BlackRock Emerging Markets Alpha Tilts Fund		**USD '000**	**USD '000**
Barclays Capital Securities Ltd.	United Kingdom	9,335	10,071
J.P. Morgan Securities plc	United Kingdom	7,617	8,887
BNP Paribas	France	3,967	4,211
Goldman Sachs International	United Kingdom	2,403	2,609
HSBC Bank plc	United Kingdom	2,056	2,328
UBS AG	Switzerland	572	642
Morgan Stanley & Co. International	United Kingdom	369	443
Societe Generale	France	199	234
Total		**26,518**	**29,425**
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026		**EUR '000**	**EUR '000**
Barclays Bank plc	United Kingdom	5,226	5,476
Goldman Sachs International	United Kingdom	1,090	1,140
Total		**6,316**	**6,616**

All securities on loan have an open maturity tenor as they are recallable or terminable daily.

Total Return Swaps

All total return swaps are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

Total Return Swaps (continued)

The following table details the value of total return swaps as a proportion of the Fund's NAV, as at 31 March 2026 and the income/returns earned for the year ended 31 March 2026. The value of total return swaps is based on the underlying exposure value on a gross absolute basis.

Fund name	Currency	% of NAV	Total returns earned '000
BlackRock Emerging Markets Alpha Tilts Fund	USD	7.35	12,175

The total returns earned from total return swaps are presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following table details the underlying exposure value for total return swaps, analysed by counterparty as at 31 March 2026.

Counterparty	Counterparty's country of establishment	Underlying exposure
BlackRock Emerging Markets Alpha Tilts Fund		**USD '000**
BNP Paribas	France	16,250
Goldman Sachs International	United Kingdom	13,593
Bank of America	United States	8,677
HSBC Bank plc	United Kingdom	7,019
Morgan Stanley & Co. International plc	United Kingdom	285

The following table provides an analysis of the maturity tenor of total return swaps as at 31 March 2026.

		Maturity Tenor		
Fund name	Currency	31-90 days '000	91-365 days '000	Total '000
BlackRock Emerging Markets Alpha Tilts Fund	USD	44,608	1,216	45,824

The above maturity tenor analysis has been based on the respective transaction contractual maturity date.

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including total return swaps) as at 31 March 2026.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received	Non-cash collateral posted
BlackRock Emerging Markets Alpha Tilts Fund	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Securities lending transactions				
AUD	–	–	43	–
CAD	–	–	610	–
CHF	–	–	16	–
EUR	–	–	3,546	–
GBP	–	–	4,398	–
JPY	–	–	1,169	–
NOK	–	–	4	–
SEK	–	–	9	–
USD	–	–	19,630	–
OTC FDIs				
USD	340	–	–	1,318
Total	**340**	**–**	**29,425**	**1,318**
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Securities lending transactions				
EUR	–	–	5,079	–
GBP	–	–	635	–
JPY	–	–	109	–
USD	–	–	793	–
Total	**–**	**–**	**6,616**	**–**

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 31 March 2026.

	Maturity Tenor							
Collateral type and quality	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days	Open	Total
BlackRock Emerging Markets Alpha Tilts Fund	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**	**USD '000**
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	1,610	69	10,908	–	12,587
Equities								
Recognised equity index	–	–	–	–	–	–	15,810	15,810
ETFs								
Non-UCITS	–	–	–	–	–	–	1,028	1,028
Total	**–**	**–**	**–**	**1,610**	**69**	**10,908**	**16,838**	**29,425**
Collateral posted – OTC FDIs								
Fixed Income								
Investment grade			445	873				1,318
Total	**–**	**–**	**445**	**873**	**–**	**–**	**–**	**1,318**
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**	**EUR '000**
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	282	70	6,148	–	6,500
Equities								
Recognised equity index	–	–	–	–	–	–	109	109
ETFs								
UCITS	–	–	–	–	–	–	7	7
Total	**–**	**–**	**–**	**282**	**70**	**6,148**	**116**	**6,616**

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending and OTC FDIs, cannot be sold, re-invested or pledged.

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (UNAUDITED) (continued)

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions, and held by each Fund's Trustee (or through its delegates) or through a securities settlement system, as at 31 March 2026.

Custodian	Non-cash collateral received Securities lending
BlackRock Emerging Markets Alpha Tilts Fund	**USD '000**
J.P. Morgan SE - Dublin Branch	29,425
Total	**29,425**
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	**EUR '000**
Euroclear	5,476
J.P. Morgan SE - Dublin Branch	1,140
Total	**6,616**

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 31 March 2026.

Issuer	Value
BlackRock Emerging Markets Alpha Tilts Fund	**USD '000**
US Treasury	10,494
UK Treasury	1,786
Alphabet Inc	1,725
Visa Inc	880
Microsoft Corp	880
iShares Core S&P 500 ETF	762
Morgan Stanley	745
NVIDIA Corp	577
Cameco Corp	521
Credicorp Ltd	483
Other issuers	10,572
Total	**29,425**
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026	**EUR '000**
France Government	1,860
Spain Government	1,760
Kingdom Of Belgium Government	1,228
UK Treasury	635
US Treasury	315
European Investment Bank	231
Asian Development Bank	219
Inter-American Development Bank	134
Kioxia Holdings Corp	109
International Bank for Reconstruction & Development	60
Other issuers	65
Total	**6,616**

No securities collateral received from a single issuer, in relation to efficient portfolio management and OTC FDIs, has exceeded 20% of any of the respective Fund’s NAV at the year end date.

None of the Funds have been fully collateralised in securities issued or guaranteed by an EU member state at the year end date.

Glossary and key definitions

The periodic report disclosures set out below are presented for the year ended 31 March 2026, the “reference period”. Comparative information is presented for the financial year ended 31 March 2025, 31 March 2024 and 31 March 2023, the “previous reference periods”.

All data presented for the Fund’s investments and other quantitative measures disclosed has been calculated based on an average of the value of investments traded and end date within the reference period for which the Fund met the criteria of an Article 8 fund. For metrics that are presented with sustainability indicators, the relevant metric calculation relates to the investments for which the underlying ESG data is available, rather than all investments held by the Fund.

All such data presented is unaudited and was not subject to an assurance provided by the Fund auditors or a review by a third party.

The term “Assets” shall be deemed to mean the total value of investments held by the Fund throughout the reference period. The total value of investments shall include net short positions (including net short positions achieved through derivatives). BlackRock has taken a proportionate approach to the calculation of taxonomy alignment of its funds, by excluding any exposures achieved through derivatives (including both long and short positions) from the calculation of the degree to which investments made by a fund is in economic activities that qualify as environmentally sustainable under the EU Taxonomy.

Investments shall include cash and cash equivalents as set out by Article 53 of the regulatory technical standards under the Delegated Regulation (EU) 2022/1288. However, FRS 102 requires cash and cash equivalents to be treated separately. Therefore, there will be a difference in presentation for the purposes of the overall annual report. Cash and cash equivalents are presented on a settlement date basis.

Sustainable Investments: BlackRock defines Sustainable Investments as investments in issuers or securities that contribute to an environmental or social objective, do not significantly harm any of those objectives and where investee companies follow good governance practices. BlackRock refers to relevant sustainability frameworks to identify the alignment of the investment to environmental or social objectives.

Do no significant harm (“DNSH”): The assessment undertaken by BlackRock to determine whether an investment does no significant harm to any environmental or social objective under SFDR. BlackRock has developed a set of criteria across all Sustainable Investments to assess whether an investment does significant harm, which considers both third party data points as well as fundamental insights. Investments are screened against these criteria using system-based controls and any which are considered to be causing significant harm do not qualify as Sustainable Investments.

Sustainability Factors: Environmental, social and employee matters, respect for human rights, anti-corruption and antibribery matters.

Disclaimer

Certain information set out below (the “Information”) has been provided by vendors of market data to BlackRock (some of whom may be Registered Investment Advisors under the Investment Advisers Act of 1940), each, an “Information Provider”), and it may not be reproduced or disseminated in whole or in part without prior written permission of such Information Provider. The Information has not been submitted to, nor received approval from, the US SEC or any other regulatory body. The Information may not be used to create any derivative works, or in connection with, nor does it constitute, an offer to buy or sell, or a promotion or recommendation of, any security, financial instrument or product or trading strategy, nor should it be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. The Information is provided “as is” and the user of the Information assumes the entire risk of any use it may make or permit to be made of the Information. The Information Providers make no representations or express or implied warranties (which are expressly disclaimed), nor shall they incur liability for any errors or omissions in the Information, or for any damages related thereto. The foregoing shall not exclude or limit any liability that may not be excluded or limited by applicable law. Information Providers shall be deemed to be third party beneficiaries with respect to the terms of this paragraph, entitled to enforce such terms against any third party.

BLACKROCK CANGRANDE GLOBAL INDEX EQUITY FUND

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
BlackRock Cangrande Global Index Equity Fund

Legal entity identifier:
5493001EOQUTB0O8UB85

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	● ☒ **No**
☐ It made **sustainable investments with an environmental objective:**____%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:**____%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of direct investment (through its investment in underlying CIS) in companies associated with producing tobacco
Exclusion of direct investment (through its investment in underlying CIS) in companies associated with civilian firearms
Exclusion of companies deriving their revenues from the distribution of civilian firearms
Exclusion of direct investment (through its investment in underlying CIS) in companies to have failed to comply with the 10 UN Global Compact Principles
Exclusion of direct investment (through its investment in underlying CIS) in companies associated with nuclear weapons
Exclusion of direct investment (through its investment in underlying CIS) in companies associated with controversial weapons
Exclusion of companies deriving their revenues from the distribution, retail and supply of tobacco related products
Exclusion of companies deriving their revenues from the production or distribution of palm oil
Exclusion of direct investment (through its investment in underlying CIS) in companies involved in thermal coal
Exclusion of direct investment (through its investment in underlying CIS) in companies involved in fossil fuel
Exclusion of direct investment (through its investment in underlying CIS) in companies involved in arctic oil
Exclusion of direct investment (through its investment in underlying CIS) in companies involved in gas extraction

- **How did the sustainability indicators perform?**

  The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

		Performance			
Sustainability Indicator	**Metric**	**2026**	**2025**	**2024**	**2023**
Minimum of 80% of investment in SFDR Article 8 funds based on the criteria defined in the table above "Environmental and social characteristics promoted by the Fund"	# of breaches reported	No active breaches	N/A[1]	N/A[1]	N/A[1]

[1]As 2026 was the first reference period presented for the Fund, no comparatives are presented.

- **…and compared to previous periods?**

  As this is the first reference period that the periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 are effective, no comparatives are presented.

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**

  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

  - **How were the indicators for adverse impacts on sustainability factors taken into account?**

    This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

  - **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**

    This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significantly harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other Sustainable Investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of direct investment (through its investment in underlying CIS) in issuers involved in thermal coal
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of direct investment (through its investment in underlying CIS) in issuers to have failed to comply with the 10 UN Global Compact Principles
Exposure to controversial weapons (anti personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of direct investment (through its investment in underlying CIS) in issuers associated with controversial weapons

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 17 November 2025 to 31 March 2026

Largest investments	Sector	% Assets	Country
iShares Dev Wld Scrnd (Ie) F Acc Usd	Mutual Funds / Unit Investment Trust	18.19%	Ireland
iShares MSCI World Screened Ucits Etf	ETFs	17.96%	Ireland
iShares MSCI Usa Scrned Ucits Etf	ETFs	17.90%	Ireland
iShares MSCI Acwi Screened Ucits Etf	ETFs	12.63%	Ireland
iShares EM Scr Eq Idx (Ie) Flx Acc Eur	Mutual Funds / Unit Investment Trust	8.94%	Ireland
iShares Core S&P 500 Ucits Etf	Financials	6.87%	Ireland
iShares MSCI Europe Scre Cacc	ETFs	6.62%	Ireland
iShares MSCI Usa Esg Enhance Usd A	ETFs	6.17%	Ireland
iShares MSCI Japan Screened Ucits Etf	ETFs	2.42%	Ireland
iShares Pac Idx Fd (Ie) Flx Ac Usd	Mutual Funds / Unit Investment Trust	1.16%	Ireland
iShares Em Idx Fd (Ie) Flx Ac Eur	Financials	1.12%	Ireland

BLACKROCK CANGRANDE GLOBAL INDEX EQUITY FUND

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

- **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.

Investments

#1 Aligned with E/S Characteristics
90.84%

#2 Other
9.16%

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

- **In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of investments
Information Technology	Semiconductors & Semiconductor Equipment	12.97%
Financials	Banks	8.46%
Information Technology	Tech Hardware & Equipment	7.99%
Information Technology	Software & Services	7.90%
Communication	Media & Entertainment	7.62%
Industrials	Capital Goods	7.41%
Health Care	Pharma, Biotech & Life Sciences	6.78%
Financials	Financial Services	6.51%
Consumer Discretionary	Consumer Discretionary Distribution & Retail	4.93%
Materials	Materials	3.48%
Financials	Insurance	3.17%
Health Care	Health Care Equipment & Services	2.89%
Consumer Discretionary	Autos & Components	2.57%
Utilities	Utilities	2.10%
Communication	Telecom	1.74%
Consumer Discretionary	Consumer Services	1.72%
Consumer Staples	Consumer Staples Distribution & Retail	1.70%
Industrials	Transportation	1.56%
Real Estate	Equity Real Estate Investment Trusts (REITs)	1.43%
Energy	Integrated Oil & Gas	1.38%
Consumer Staples	Food, Beverage, Tobacco	1.21%
Industrials	Commercial & Professional Services	1.11%
Consumer Discretionary	Consumer Durables	1.09%
Energy	Oil & Gas Storage & Transportation	0.51%
Energy	Oil & Gas Refining & Marketing	0.26%
Energy	Oil & Gas Equipment Services	0.23%
Energy	Oil & Gas Exploration & Production	0.13%
Energy	Coal & Consumable Fuels	0.03%
Energy	Oil & Gas Drilling	0.01%

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

BLACKROCK CANGRANDE GLOBAL INDEX EQUITY FUND

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund’s investment alignment with EU Taxonomy is shown in the graphs below. Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

☒ **Yes**

☒ In fossil gas ☒ In nuclear energy

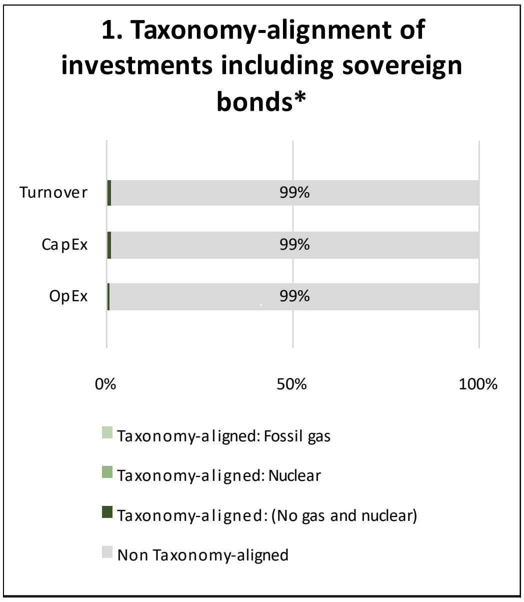
☐ **No**

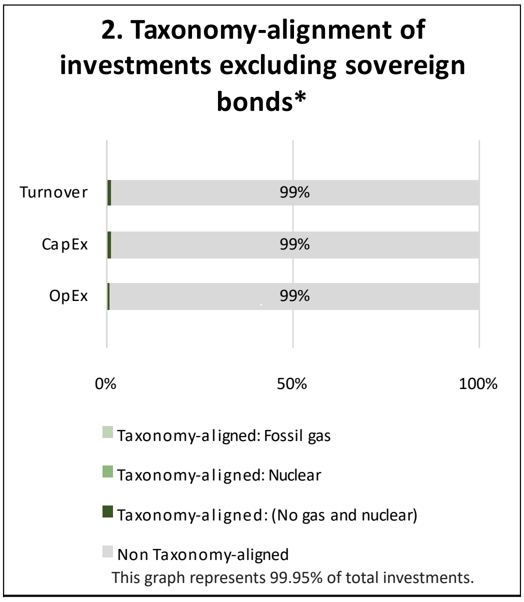
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.





* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Taxonomy Alignment (including sovereign bonds)	Turnover	Capex	Opex
Taxonomy-aligned: Fossil Gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: (No gas and nuclear)	1.33%	1.18%	0.95%
Non Taxonomy-aligned	98.67%	98.81%	99.05%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	Capex	Opex
Taxonomy-aligned: Fossil Gas	0.00%	0.00%	0.00%
Taxonomy-aligned: Nuclear	0.00%	0.00%	0.00%
Taxonomy-aligned: (No gas and nuclear)	1.33%	1.18%	0.95%
Non Taxonomy-aligned	98.67%	98.81%	99.04%

For the reference period, 0.05% of the Fund’s total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	1.35%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

- **What was the share of investments made in transitional and enabling activities?**

  For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transition Activities	0.08%
Enabling Activities	0.78%

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

  As this is the first reference period presented for the Fund, no comparatives are presented.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and equity securities. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?
For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial products attain the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**
  Not applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
  Not applicable.
- **How did this financial product perform compared with the reference benchmark?**
  Not applicable.
- **How did this financial product perform compared with the broad market index?**
  Not applicable.

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name: BlackRock Customised Euro Corporate Bond Index Fund 1

Legal entity identifier: 54930004EBI21VLXNG28

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

☐ **Yes**	☒ **No**
☐ It made **sustainable investments with an environmental objective:**____%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:**____%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers which are involved in activities related to tobacco
Exclusion of issuers which are involved in activities related to civilian firearms
Exclusion of issuers which are classified as violating United Nations Global Compact principles (which are widely accepted corporate sustainability principles that meet fundamental responsibilities in areas such as anti-corruption, human rights, labour and environmental) and/or which have a 'red' MSCI ESG controversy flag (based on an MSCI controversy score)
Exclusion of issuers which are involved in activities related to nuclear weapons
Exclusion of issuers which are involved in activities related to controversial weapons
Exclusion of issuers which are involved in activities related to oil sands
Exclusion of issuers which are involved in activities related to thermal coal

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

- **How did the sustainability indicators perform?**
  The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

		Performance			
Sustainability Indicator	**Metric**	**2026**	**2025**	**2024**	**2023**
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of breaches reported	No active breaches	No active breaches	No active breaches	N/A[1]

[1]As 2024 was the first reference period presented for the Fund, no comparatives are presented for 2023.

- **…and compared to previous periods?**
  The above table provides information about the performance of the sustainability indicators for the previous reference period (see section "How did the sustainability indicators perform?").

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**
  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**
  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

  - **How were the indicators for adverse impacts on sustainability factors taken into account?**
    This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio. Please refer to the section below, "How did this financial product consider principal adverse impacts on sustainability factors?", which describes how the Fund considered PAIs on sustainability factors.

  - **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**
    This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

The EU Taxonomy sets out a "do not significantly harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other Sustainable Investments must also not significantly harm any environmental or social objectives.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics ("E&S criteria") set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund's specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards ("RTS").

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers based on their involvement in the following business lines/activities (or related activities): thermal coal and oil sands
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of companies classified as violating United Nations Global Compact principles
Exposure to controversial weapons (anti personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are involved in activities related to controversial weapons

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 April 2025 to 31 March 2026

Largest investments	Sector	% Assets	Country
BLK Leaf Fund Agency Acc T0 Eur	Finance Companies	0.53%	Ireland
Anheuser-Busch Inbev Nv Mtn Regs 2028-03-17	Consumer Non-Cyclical	0.12%	Belgium
Volkswagen Financial Services Ag Mtn Regs 2027-10-01	Consumer Cyclical	0.11%	Germany
Ubs Group Ag Mtn Regs 2029-03-01	Banking	0.10%	Switzerland
Banco Santander Sa Mtn Regs 2029-04-02	Banking	0.09%	Spain
Ing Groep Nv Regs 2031-08-17	Banking	0.08%	Netherlands
Volkswagen International Finance N Regs 2027-03-30	Consumer Cyclical	0.08%	Netherlands
Edp Servicios Financieros Espana S Mtn Regs 2029-04-04	Electric	0.08%	Spain
Jpmorgan Chase & Co Mtn Regs 2036-01-23	Banking	0.08%	United States
Banco Santander Sa Mtn Regs 2031-10-18	Banking	0.08%	Spain
Dsv Finance Bv Mtn Regs 2030-11-06	Transportation	0.08%	Netherlands
Bp Capital Markets Plc Nc9 Regs 2079-12-31	Energy	0.08%	United Kingdom
Morgan Stanley 2035-03-21	Banking	0.08%	United States
Jpmorgan Chase & Co Mtn Regs 2028-05-18	Banking	0.08%	United States
Vonovia Se Mtn Regs 2028-09-01	Financial Other	0.08%	Germany

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Asset allocation describes the share of investments in specific assets.

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

- **What was the asset allocation?**

Investments

#1 Aligned with E/S Characteristics
99.72%

#2 Other
0.28%

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and previous reference periods.

	% of Investments			
Asset allocation	**2026**	**2025**	**2024**	**2023**
#1 Aligned with E/S characteristics	99.72%	99.72%	99.58%	N/A[1]
#2 Other	0.28%	0.28%	0.42%	N/A[1]

[1]As 2024 was the first reference period presented for the Fund, no comparatives are presented for 2023.

- **In which economic sectors were the investments made?**

The following table details the economic sectors that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of investments
Banking	Banking	31.98%
Consumer Cyclical	Automotive	6.21%
Electric	Electric	5.13%
Consumer Non-Cyclical	Food and Beverage	4.90%
Communications	Wirelines	4.06%
Technology	Technology	3.35%
Consumer Non-Cyclical	Pharmaceuticals	3.33%
Consumer Non-Cyclical	Healthcare	3.22%
Transportation	Transportation Services	3.09%
Insurance	Life Insurance	3.03%
Capital Goods	Diversified Manufacturing	2.98%
Financial Other	Financial Other	2.85%
Energy	Integrated	2.73%
Natural Gas	Natural Gas	2.23%
Basic Industry	Chemicals	2.23%
Consumer Non-Cyclical	Consumer Products	1.70%
Capital Goods	Building Materials	1.64%
Consumer Cyclical	Consumer Cyclical Services	1.51%
Insurance	Property and Casualty	1.36%
Communications	Wireless	1.34%
REITs	Other REIT	1.23%

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Sector	Sub-sector	% of investments
Consumer Cyclical	Retailers	1.14%
Communications	Media and Entertainment	1.01%
Energy	Independent	0.22%
Energy	Oil Field Services	0.13%
Energy	Refining	0.10%
Energy	Midstream	0.01%

During the reference period, none of the Fund’s investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): metals and mining.

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the “greenness” of investee companies today.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund’s investment alignment with EU Taxonomy is shown in the graphs below. Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

☒ **Yes**

☒ In fossil gas ☒ In nuclear energy

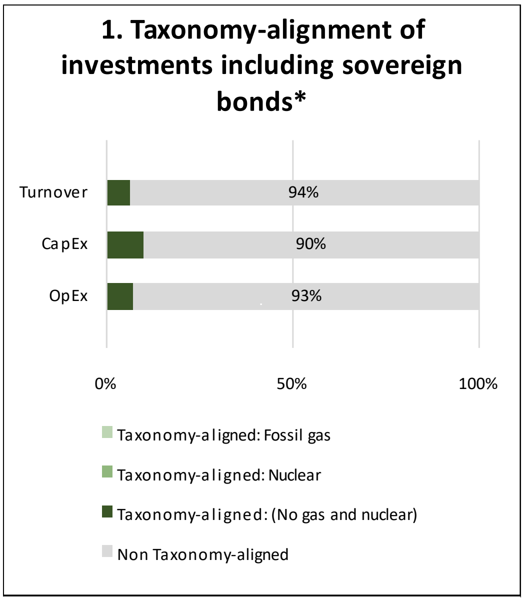
☐ **No**

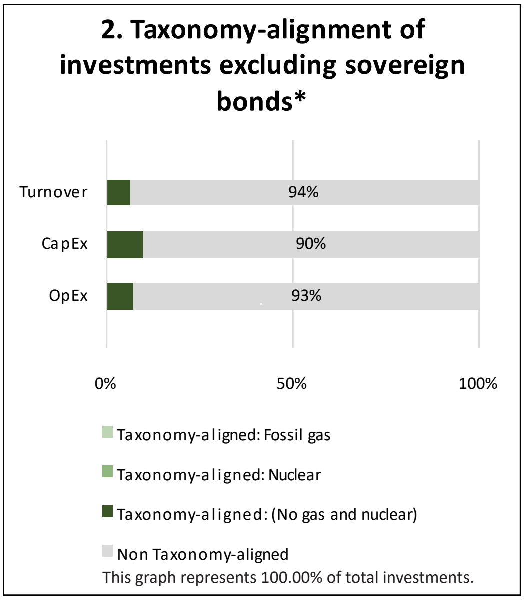
[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change (“climate change mitigation”) and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.





* For the purpose of these graphs, ‘sovereign bonds’ consist of all sovereign exposures.

Taxonomy Alignment (including sovereign bonds)	Turnover	Capex	Opex
Taxonomy-aligned: Fossil Gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.07%	0.01%	0.06%
Taxonomy-aligned: (No gas and nuclear)	6.12%	9.95%	7.23%
Non Taxonomy-aligned	93.81%	90.03%	92.70%

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Taxonomy Alignment (excluding sovereign bonds)	Turnover	Capex	Opex
Taxonomy-aligned: Fossil Gas	0.01%	0.01%	0.01%
Taxonomy-aligned: Nuclear	0.07%	0.01%	0.06%
Taxonomy-aligned: (No gas and nuclear)	6.12%	9.95%	7.23%
Non Taxonomy-aligned	93.81%	90.03%	92.70%

For the reference period, 0.00% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	5.91%
Climate Change Adaptation	0.07%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

- **What was the share of investments made in transitional and enabling activities?**

  For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transition Activities	0.18%
Enabling Activities	2.76%

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

  The following table details the percentage of investments that were aligned with the EU Taxonomy:

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	6.20%	5.07%	3.55%	N/A[1]

[1] As 2024 was the first reference period presented for the Fund, no comparatives are presented for 2023.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager’s direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial products attain the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**
  Not applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
  Not applicable.
- **How did this financial product perform compared with the reference benchmark?**
  Not applicable.
- **How did this financial product perform compared with the broad market index?**
  Not applicable.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

BLACKROCK EURO INVESTMENT GRADE FIXED MATURITY BOND FUND 2026

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Sustainable investment means an investment in an economic activity that contributes to environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities.** That Regulation does not include a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Product name:
BlackRock Euro Investment Grade Fixed Maturity Bond Fund 2026

Legal entity identifier:
529900ZO1O85397WE113

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

●● ☐ **Yes**	● ☒ **No**
☐ It made **sustainable investments with an environmental objective:**____%	☐ It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of ___% of sustainable investments
☐ in economic activities that qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy
☐ in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	☐ with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy
	☐ with a social objective
☐ It made **sustainable investments with a social objective:**____%	☒ It promoted E/S characteristics, but **did not make any sustainable investments**

To what extent were the environmental and/or social characteristics promoted by this financial product met?

The following table lists the environmental and social characteristics which were promoted by the Fund throughout the reference period. Further information on these environmental and social characteristics is outlined in the Fund's prospectus. Please refer to the section below, "How did the sustainability indicators perform?", which provides information about the extent that the Fund met such environmental and social characteristics.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Environmental and social characteristics promoted by the Fund
Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological-chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exclusion of issuers deriving any revenue from direct involvement in the production of nuclear weapons or nuclear weapon components or delivery platforms, or the provision of auxiliary services related to nuclear weapons
Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles
Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exclusion of issuers which produce tobacco products
Exclusion of issuers which derive more than 5% of their revenue from the production, distribution, retail and supply of tobacco-related products
Exclusion of issuers which produce firearms and/or small arms ammunition intended for retail to civilians
Exclusion of issuers which derive more than 5% of their revenue from the distribution (wholesale or retail) of firearms and/or small arms ammunition intended for civilian use
Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exclusion of issuers involved with the manufacturing and/or sale of conventional weapons (including ammunition)

- **How did the sustainability indicators perform?**

  The following table provides information about the performance of the sustainability indicators used to measure the attainment of each of the environmental and social characteristics promoted by the Fund, as further detailed in the Fund's prospectus.

BLACKROCK EURO INVESTMENT GRADE FIXED MATURITY BOND FUND 2026

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

		Performance			
Sustainability Indicator	**Metric**	**2026**	**2025**	**2024**	**2023**
Exclusion of issuers based on exclusionary criteria as defined in table above "Environmental and social characteristics promoted by the Fund"	# of breaches reported	No active breaches	No active breaches	No active breaches	N/A[1]

[1]As 2024 was the first reference period presented for the Fund, no comparatives are presented for 2023.

- **…and compared to previous periods?**
  The above table provides information about the performance of the sustainability indicators for the previous reference period (see section “How did the sustainability indicators perform?”).

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**
  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund’s investment portfolio.

Principal adverse impacts are the most significant negative impact of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.

- **How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?**
  This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund’s investment portfolio.

  - **How were the indicators for adverse impacts on sustainability factors taken into account?**
    This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund’s investment portfolio. Please refer to the section below, “How did this financial product consider principal adverse impacts on sustainability factors?”, which describes how the Fund considered PAIs on sustainability factors.

  - **Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:**
    This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund’s investment portfolio.

The EU Taxonomy sets out a "do not significantly harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other Sustainable Investments must also not significantly harm any environmental or social objectives.

How did this financial product consider principal adverse impacts on sustainability factors?

The following table provides information about the impact of the principal adverse sustainability indicators taken into consideration by this Fund. The Fund considered the impact of the principal adverse sustainability indicators through the promotion of environmental and social characteristics (“E&S criteria”) set out above (see To what extent were the environmental and/or social characteristics promoted by this financial product met?). The Investment Manager has determined that these PAIs have been considered as part of the investment selection criteria. The Fund’s specific sustainability indicator may not align with the full scope of the regulatory definition of the corresponding PAI outlined in Annex 1 supplementing Regulation (EU) 2019/2088 Regulatory Technical Standards (“RTS”).

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

BLACKROCK EURO INVESTMENT GRADE FIXED MATURITY BOND FUND 2026

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Adverse Sustainability Indicator	Sustainability Indicators
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from the production and generation of tar sands (also known as oil sands)
Exposure to companies active in the fossil fuel sector	Exclusion of issuers deriving more than 5% of their revenue from thermal coal extraction and/or thermal coal-based power generation, with the exception of "green bonds", that are considered to comply with the International Capital Markets Association's Green Bond Principles, from such issuers
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Exclusion of issuers which have been deemed to have failed to comply with UN Global Compact Principles (which cover human rights, labour standards, the environment and anticorruption)
Exposure to controversial weapons (anti personnel mines, cluster munitions, chemical weapons and biological weapons)	Exclusion of issuers which are engaged in, or are otherwise exposed to, the production of controversial weapons (including, but not limited to, cluster munitions, biological- chemical, landmines, depleted uranium, blinding laser, non-detectable fragments and/or incendiary weapons)
Exposure to issuers involved with the manufacturing and/or sale of conventional weapons (including ammunition)	Exclusion of issuers involved with the manufacturing and/or sale of conventional weapons (including ammunition)

What were the top investments of this financial product?

The list includes the investments constituting **the greatest proportion of investments** of the financial product during the reference period which is: From 1 April 2025 to 31 March 2026

Largest investments	Sector	% Assets	Country
Enel Finance International Nv Mtn Regs 2026-05-28	Electric	2.98%	Netherlands
Lloyds Bank Corporate Markets Plc Mtn Regs 2026-04-09	Banking	2.92%	United Kingdom
Rwe Ag Regs 2026-05-24	Electric	2.91%	Germany
Bpce Sa Mtn Regs 2026-04-17	Banking	2.85%	France
Wells Fargo & Company Mtn Regs 2026-04-27	Banking	2.85%	United States
Natwest Markets Plc Mtn Regs 2026-06-18	Banking	2.81%	United Kingdom
Ubs Ag (London Branch) Mtn Regs 2026-04-10	Banking	2.78%	United Kingdom
Credit Mutuel Arkea Mtn Regs 2026-04-15	Banking	2.78%	France
Goldman Sachs Group Inc/The Mtn Regs 2026-07-27	Banking	2.71%	United States
Banque Federative Du Credit Mutuel Mtn Regs 2026-05-11	Banking	2.67%	France
Citigroup Inc Mtn Regs 2026-09-10	Banking	2.64%	United States
A2A Spa Mtn Regs 2026-06-15	Government Related	2.63%	Italy
Astm Spa Mtn Regs 2026-11-25	Transportation	2.53%	Italy
Sika Capital Bv Regs 2026-11-03	Capital Goods	2.45%	Netherlands
Cellnex Finance Company Sa Mtn Regs 2026-11-15	Communications	2.29%	Spain

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

BLACKROCK EURO INVESTMENT GRADE FIXED MATURITY BOND FUND 2026

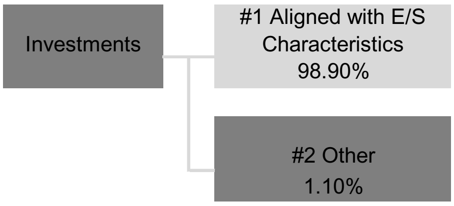
Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

What was the proportion of sustainability-related investments?

For the reference period, the proportion of sustainability-related investments is shown in the diagram below.

- **What was the asset allocation?**

Asset allocation describes the share of investments in specific assets.



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

The Fund did not commit to holding Sustainable Investments and therefore the Fund's exposure to Sustainable Investments has not been assessed, however, during the reference period, a percentage of the Fund's investments were aligned with the EU Taxonomy (see the section "To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?" below).

The following table details the asset allocation of the Fund for the current and previous reference periods.

	% of Investments			
Asset allocation	**2026**	**2025**	**2024**	**2023**
#1 Aligned with E/S characteristics	98.90%	99.93%	99.24%	N/A¹
#2 Other	1.10%	0.07%	0.76%	N/A¹

¹As 2024 was the first reference period presented for the Fund, no comparatives are presented for 2023.

- **In which economic sectors were the investments made?**

The following table details the economic sectors representing 1% or more of investments held that the Fund was exposed to during the reference period.

Sector	Sub-sector	% of investments
Banking	Banking	49.37%
Consumer Cyclical	Automotive	11.77%
Electric	Electric	8.54%
Government Related	Agency	4.36%
Transportation	Transportation Services	4.07%
Communications	Wireless	3.23%
Government Related	Local Authority	3.06%
Capital Goods	Building Materials	2.87%
Technology	Technology	2.45%
Capital Goods	Diversified Manufacturing	2.06%
Consumer Non-Cyclical	Healthcare	2.03%
Capital Goods	Packaging	1.98%
Financial Other	Financial Other	1.36%
REITs	Other REIT	1.03%

During the reference period, none of the Fund’s investments were held in the following sub-sectors (as defined by the Barclays Industry Classification System): integrated, independent, midstream, oil field services, refining, or metals and mining.

SUSTAINABILITY-RELATED DISCLOSURES (UNAUDITED) (continued)

BLACKROCK EURO INVESTMENT GRADE FIXED MATURITY BOND FUND 2026

Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

Taxonomy-aligned activities are expressed as a share of:
- **turnover** reflects the "greenness" of investee companies today.
- **capital expenditure** (CapEx) showing the green investments made by investee companies, relevant for a transition to a green economy.
- **operational expenditure** (OpEx) reflects the green operational activities of investee companies.

To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?

For the reference period, the Fund's investment alignment with EU Taxonomy is shown in the graphs below.

Where the Fund had exposure to fossil gas and/or nuclear energy related activities that were aligned with the EU Taxonomy during the reference period, but the exposure was less than 0.005%, the response will be marked 'Yes' below. This exposure is presented as 0.00% in the graphs and tables due to rounding.

- **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy[1]?**

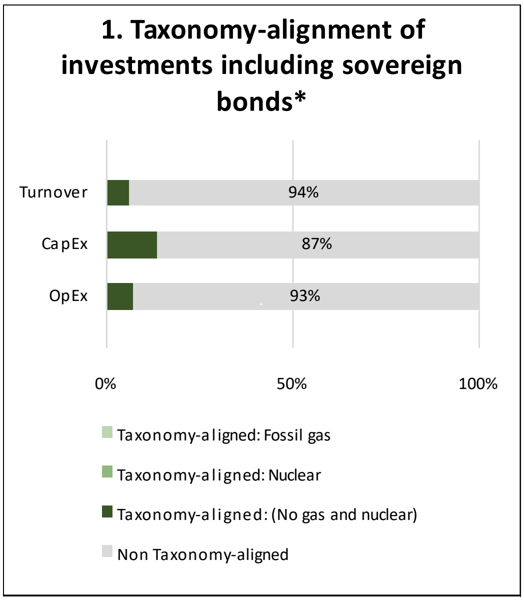
☒ **Yes**

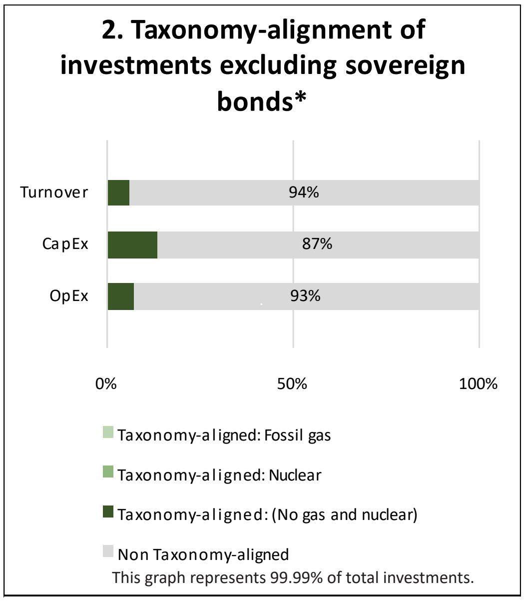
☒ In fossil gas ☒ In nuclear energy

☐ **No**

[1] Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power or low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules





Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

Taxonomy Alignment (including sovereign bonds)	Turnover	Capex	Opex
Taxonomy-aligned: Fossil Gas	0.00%	0.03%	0.00%
Taxonomy-aligned: Nuclear	0.02%	0.02%	0.09%
Taxonomy-aligned: (No gas and nuclear)	5.76%	13.39%	7.02%
Non Taxonomy-aligned	94.22%	86.55%	92.89%

Taxonomy Alignment (excluding sovereign bonds)	Turnover	Capex	Opex
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Taxonomy-aligned: (No gas and nuclear)	5.76%	13.39%	7.02%
Non Taxonomy-aligned	94.22%	86.55%	92.89%

For the reference period, 0.01% of the Fund's total investments were held in sovereign exposures.

The investments held by the Fund during the reference period contributed to the following EU Taxonomy environmental objectives:

Environmental objectives	% of Investments
Climate Change Mitigation	5.61%
Climate Change Adaptation	0.02%

The data presented in the table above was not subject to an assurance provided by the Fund's auditor or a review by a third party. The assessment of EU Taxonomy alignment is based on data from a third-party vendor. The source of this data is a combination of equivalent and reported data. Equivalent data that matches the technical criteria under EU Taxonomy generates an eligibility or alignment result for those companies for which we do not have reported data.

- **What was the share of investments made in transitional and enabling activities?**
  For the reference period, the Fund's investments in transitional and enabling activities were as follows:

	% of Investments
Transition Activities	0.07%
Enabling Activities	1.24%

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**
  The following table details the percentage of investments that were aligned with the EU Taxonomy:

	% of Investments			
	2026	2025	2024	2023
EU Taxonomy-aligned	5.78%	4.36%	1.80%	N/A[1]

[1] As 2024 was the first reference period presented for the Fund, no comparatives are presented for 2023.

*Sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What was the share of socially sustainable investments?

This section is not applicable for this Fund as it did not commit to holding Sustainable Investments during the reference period, however, certain Sustainable Investments may form part of the Fund's investment portfolio.

What investments were included under "#2 Other", what was their purpose and were there any minimum environmental or social safeguards?

Investments included under "#2 Other" included cash, money market funds and derivatives and shares or units of CIS and fixed income transferable securities (also known as debt securities) issued by governments and agencies worldwide, however such holdings did not exceed 20%. Such investments were used only for investment purposes in pursuit of the Fund's (non-ESG) investment objective, for the purposes of liquidity management and/or hedging. No other investments held by the Fund were assessed against minimum environmental or social safeguards.

What actions have been taken to meet the environmental and/or social characteristics during the reference period?

The Investment Manager has implemented internal quality controls such as compliance rule coding to ensure compliance with the environmental and social characteristics promoted by the Fund. The Investment Manager regularly reviews the environmental and social characteristics promoted by the Fund to ensure they are still appropriate relative to the Fund's investment universe.

Where issuers are identified as potentially having issues with regards to good governance, the issuers are reviewed to ensure that, where the Investment Manager agrees with this external assessment, the Investment Manager is satisfied that the issuer has either taken remediation actions or will take remedial actions within a reasonable time frame based on the Investment Manager's direct engagement with the issuer. The Investment Manager may also decide to reduce exposure to such issuers.

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Periodic disclosure for financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852 (continued)

How did this financial product perform compared to the reference benchmark?

For the reference period, an index has not been designated as a reference benchmark for the purpose of attaining the environmental or social characteristics promoted by the Fund, therefore this section is not applicable.

Reference benchmarks are indexes to measure whether the financial products attain the environmental or social characteristics that they promote.

- **How does the reference benchmark differ from a broad market index?**
  Not applicable.
- **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**
  Not applicable.
- **How did this financial product perform compared with the reference benchmark?**
  Not applicable.
- **How did this financial product perform compared with the broad market index?**
  Not applicable.

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