

BlackRock[®]

**Interim report and unaudited
financial statements**

BlackRock UCITS Funds

For the financial period ended 30 September 2021

BLACKROCK UCITS FUNDS

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Accounts. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Accounts in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Accounts, regardless of the language of the Report and Accounts, shall be governed by and construed in accordance with the laws of Ireland.

BLACKROCK UCITS FUNDS

GENERAL INFORMATION

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Patrick Boylan (Irish)²
Paul Freeman (British)¹
Eimear Martin (Irish)¹
Enda McMahon (Irish)²
Justin Mealy (Irish)²
Barry O'Dwyer (Irish)²
Adele Spillane (Irish)²
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¹Non-Executive Director

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³In respect of the currency hedged share classes of certain Funds only.

⁴In respect of certain Funds only.

For Swiss investors: The prospectus of the Entity, Trust Deed, the Key Investor Information Documents ("KIID"), the latest annual report and audited financial statements and interim report and unaudited financial statements, as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

BLACKROCK UCITS FUNDS

GENERAL INFORMATION (continued)

Please note that no notification for the distribution of units according to section 310 of the German Capital Investment Code (Kapitalanlagegesetzbuch) has been made for the following Funds: BlackRock Customised Euro Corporate Bond Index Fund 1, BlackRock Diversified Strategies Selection Fund, BlackRock Euro Sovereign Bond Index Fund 1, BlackRock Mix Fonds 2, BlackRock Mix Fonds 3, BlackRock Mix Fonds 4, BlackRock Mix Fonds 5, BlackRock UK Credit Screened Fund, BlackRock Euro Cash Fund, BlackRock Fixed Income Selection Fund, BlackRock Global Equity Selection Fund, BlackRock Multi Asset Balanced Selection Fund, BlackRock Multi Asset Conservative Selection Fund and BlackRock Systematic ESG Emerging Markets Equity Fund. Therefore, units of these Funds may not be distributed in the Federal Republic of Germany.

The Entity is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 1646.

BLACKROCK UCITS FUNDS

BACKGROUND

BlackRock UCITS Funds (the “Entity”) is an open-ended unit trust established on 29 June 2007 as an umbrella fund under the laws of Ireland. The Entity was constituted by the Trust Deed dated 28 June 2007 between BlackRock Asset Management Ireland Limited (the “Manager”) and J.P. Morgan Bank (Ireland) plc (the “Trustee”) and is governed by an amended and restated Trust Deed dated 4 December 2009 and any deeds supplemental thereto. The Entity is authorised as a unit trust with segregated liability between the funds pursuant to the Unit Trusts Act, 1990 (the “Act”). The Entity is authorised and supervised by the Central Bank of Ireland (“CBI”) pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is constituted as an umbrella fund and comprises of separate funds (“Fund”) of the Entity. The units of each Fund may be grouped into different classes of units (each a “unit class”). Each Fund will represent a separate portfolio of assets and may consist of one or more unit classes. Each unit class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of units will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus. The assets of each Fund shall belong exclusively to that Fund, shall be segregated from the assets of other Funds, shall not be used to discharge directly or indirectly the liabilities of or claims against any other Fund and shall not be available for any such purpose.

Where an asset or a liability of the Entity cannot be considered as being attributable to a particular Fund or Funds, the Manager shall have discretion, to determine the basis upon which such asset or liability shall be allocated between the Funds and the Manager shall have power at any time and from time to time to vary such basis, including allocating such asset or liability between all Funds or some of the Funds pro rata to their Net Asset Values (“NAV”) or such other basis as the Manager determines.

The term “Fund” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable units” shall be deemed to mean redeemable participating units when Fund units are classified as financial liabilities. The term “Directors” means the directors of the Manager.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus.

Changes to the Entity during the financial period

On 23 April 2021, an amended credit facility agreement was issued to facilitate an increase in the credit facility available by JPMorgan Chase Bank, N.A. (“JPMorgan”) and the other syndicated lenders to USD 300,000,000.

On 1 May 2021, Adele Spillane resigned as a non-executive Director of the Manager and was appointed as an executive Director of the Manager.

On 5 May 2021, Barry O’Dwyer resigned as a non-executive Director of the Manager and was appointed as an executive Director of the Manager.

On 24 May 2021, Patrick Boylan resigned as a non-executive Director of the Manager and was appointed as an executive Director of the Manager.

On 14 September 2021, Eimear Martin was appointed as a non-executive Director of the Manager.

Fund details

The Entity had 18 Funds in operation as at 30 September 2021.

United Kingdom exit from European Union

On 31 January 2020, the United Kingdom (the “UK”) formally withdrew and ceased being a member of the European Union (the “EU”). Following this, the UK entered into a transition period which lasted for the remainder of 2020, during which period the UK was subject to applicable EU laws and regulations. The transition period expired on 31 December 2020, and EU law no longer applies in the UK.

On 30 December 2020, the UK and the EU signed an EU-UK Trade and Cooperation Agreement (“UK/EU Trade Agreement”), which applies from 1 January 2021 and sets out the foundation of the economic and legal framework for trade between the UK and the EU. As the UK/EU Trade Agreement is a new legal framework, the implementation of the Agreement may result in uncertainty in its application and periods of volatility in both the UK and wider European markets throughout 2021 and beyond. The UK’s exit from the EU is expected to result in additional trade costs and disruptions in this trading relationship. While the UK/EU Trade Agreement provides for the free trade of goods, it provides only general commitments on market access in services together with a “most favoured nation” provision which is subject to many exceptions. Furthermore, there is the possibility that either party may impose tariffs on trade in the future in the event that regulatory standards between the EU and the UK diverge. The terms of the future relationship may cause continued uncertainty in the global financial markets, and adversely affect the performance of the Funds.

Volatility resulting from this uncertainty may mean that the returns of the Funds’ investments are affected by market movements, the potential decline in the value of Sterling or Euro, and the potential downgrading of sovereign credit ratings of the UK or an EU member state.

Outbreak of COVID-19

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has given rise to an extended global pandemic. The impact of this significant event on the Funds’ financial risk exposure is disclosed in Note 3.1.

The Manager has assessed the impact of market conditions arising from the COVID-19 outbreak on the Funds’ ability to meet their investment objectives. Based on the latest available information, the Funds continue to be managed in line with their investment objectives, with no disruption to the operations of the Funds and the publication of NAV.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT

Investment objective

BlackRock Customised Euro Corporate Bond Index Fund 1

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the return of the Bloomberg Barclays Euro Aggregate Corporate Index.

BlackRock Diversified Strategies Selection Fund

The investment objective of the Fund is to seek to provide investors with an absolute return over the targeted investment horizon with limited correlation to market movements.

BlackRock Euro Sovereign Bond Index Fund 1

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns which, reflects the return of the Barclays Euro Aggregate Treasury Bond Index.

BlackRock Mix Fonds 2

BlackRock Mix Fonds 3

BlackRock Mix Fonds 4

BlackRock Mix Fonds 5

The investment objective of each Fund was to seek to achieve capital growth over the long term commensurate with the target risk profile of the Fund in respect of its asset allocation.

BlackRock UK Credit Screened Fund

The investment objective of the Fund is to provide investors with diversified exposure to corporate credit issuers predominantly issuing Sterling denominated fixed income securities.

BlackRock Defensive Yield ESG Screened Fund

The investment objective of the Fund is to seek to provide income while preserving capital by investing predominantly in fixed income securities.

BlackRock Developed Markets Sovereign Screened Bond Fund

The investment objective of the Fund is to seek to provide investors with diversified exposure primarily to developed government bond markets globally.

BlackRock Diversifying Fixed Income Fund

The investment objective of the Fund is to seek to provide investors with a semi-annual income as well as seeking to maintain capital over the long-term, through investment in a diversified portfolio of collective investment schemes and/or a diversified portfolio of fixed income securities.

BlackRock Emerging Markets Alpha Tilts Fund

BlackRock Systematic ESG Emerging Markets Equity Fund

BlackRock Global Equity Selection Fund

The investment objective of each Fund is to provide investors with capital growth over the long term.

BlackRock Euro Cash Fund

The investment objective of the Fund is to invest 100% of its assets in the BlackRock ICS Euro Liquidity Fund, a sub-fund of Institutional Cash Series plc.

BlackRock Fixed Income Selection Fund

The investment objective of the Fund is to seek to maximise total return over the long-term while seeking to maintain a defensive level of risk.

BlackRock Multi Asset Balanced Selection Fund

The investment objective of the Fund is to provide investors with capital growth over the long term while seeking to maintain a moderate level of risk.

BlackRock Multi Asset Conservative Selection Fund

The investment objective of the Fund is to seek to maximise total return over the long-term while seeking to maintain a conservative level of risk.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach

For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

Fund name	Benchmark index/Performance measure/ Performance benchmark	Investment management approach
BlackRock Customised Euro Corporate Bond Index Fund 1	Bloomberg Barclays Euro Aggregate Corporate Index	Index tracking - non-replicating
BlackRock Diversified Strategies Selection Fund ¹	N/A	Active
BlackRock Euro Sovereign Bond Index Fund 1	Bloomberg Barclays Euro Aggregate Treasury Bond Index	Index tracking - non-replicating
BlackRock Mix Fonds 2 ²	70% Bloomberg Barclays Euro Aggregate Bond Index and 30% MSCI All Country World Index (All denominated in Euro)	Active
BlackRock Mix Fonds 3 ²	50% Bloomberg Barclays Euro Aggregate Bond Index and 50% MSCI All Country World Index (All denominated in Euro)	Active
BlackRock Mix Fonds 4 ²	30% Bloomberg Barclays Euro Aggregate Bond Index and 70% MSCI All Country World Index (All denominated in Euro)	Active
BlackRock Mix Fonds 5 ²	10% Bloomberg Barclays Euro Aggregate Bond Index and 90% MSCI All Country World Index (All denominated in Euro)	Active
BlackRock UK Credit Screened Fund ²	iBoxx Sterling Corporate ex Tier 1 and Upper Tier 2 with a 2% issuer cap	Active
BlackRock Defensive Yield ESG Screened Fund ²	3 Month EURIBOR Index	Active
BlackRock Developed Markets Sovereign Screened Bond Fund ²	Bloomberg Barclays Global Treasury Index (customised)	Active
BlackRock Diversifying Fixed Income Fund ²	3 Month EURIBOR Index	Active
BlackRock Emerging Markets Alpha Tilts Fund ²	MSCI Emerging Markets Index (Net)	Active
BlackRock Euro Cash Fund ²	7-Day EUR LIBID	Cash management
BlackRock Fixed Income Selection Fund ¹	N/A	Active
BlackRock Global Equity Selection Fund ²	50% MSCI Europe Index and 50% MSCI All Country World ex Europe Index	Active
BlackRock Multi Asset Balanced Selection Fund ¹	N/A	Active
BlackRock Multi Asset Conservative Selection Fund ¹	N/A	Active
BlackRock Systematic ESG Emerging Markets Equity Fund ²	MSCI EM ex Fossil Fuels Index	Active

¹No performance measure is calculated for this Fund.

²The performance measure/performance benchmark included in the table above is for reference only. Please refer to the prospectus for more detail.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index/performance measure during the financial period ended 30 September 2021. It also discloses the anticipated tracking error of the Fund (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 30 September 2021.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary unit class for each Fund, net of fees, which has been selected as a representative unit class. The primary unit class represents the class of unit invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary unit class, unless otherwise stated. Performance returns for any other unit class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per unit as recorded in the financial statements and the NAV per unit calculated in accordance with the prospectus.
- Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs and performance fees, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 30 September 2021.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %
BlackRock Customised Euro Corporate Bond Index Fund 1 - EUR - Institutional Accumulating Unit Class	0.36	0.37	0.05	Up to 0.30	0.10
BlackRock Euro Sovereign Bond Index Fund 1 - EUR - Institutional Accumulating Unit Class	(0.66)	(0.61)	0.08	Up to 0.20	0.03

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Performance measure %
BlackRock Diversified Strategies Selection Fund		
- Class E Accumulating	0.69	n/a
BlackRock Mix Fonds 2		
- Class R Accumulating	1.70	2.23
BlackRock Mix Fonds 3		
- Class R Accumulating	3.48	4.01
BlackRock Mix Fonds 4		
- Class R Accumulating	5.28	5.80
BlackRock Mix Fonds 5		
- Class R Accumulating	6.87	7.61
BlackRock UK Credit Screened Fund		
- Flexible Accumulating Unit Class	0.86	0.87
BlackRock Defensive Yield ESG Screened Fund		
- Class D Accumulating	0.59	(0.27)
BlackRock Developed Markets Sovereign Screened Bond Fund		
- EUR - Flexible Accumulating Unit Class	0.06	0.09
BlackRock Diversifying Fixed Income Fund		
- Institutional 1 Distributing Unit Class	2.20	(0.27)
BlackRock Emerging Markets Alpha Tilts Fund		
- Class D Accumulating	(5.44)	(3.45)
BlackRock Euro Cash Fund		
- Class D Accumulating	(0.70)	(0.35)
BlackRock Fixed Income Selection Fund		
- Class D Accumulating	1.45	n/a
BlackRock Global Equity Selection Fund		
- Class D Accumulating	9.38	7.58
BlackRock Multi Asset Balanced Selection Fund		
- Class D Accumulating	4.65	n/a
BlackRock Multi Asset Conservative Selection Fund		
- Class D Accumulating	3.59	n/a
BlackRock Systematic ESG Emerging Markets Equity Fund		
- Flexible Accumulating Unit Class	(4.58)	(4.87)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as KIIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

Global economic overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), posted a return of 6.26% (in US Dollar terms) for the six months ended 30 September 2021. The reporting period began as mass COVID-19 vaccination programmes were in their early stages. Optimism about the prospect of a vaccine-led return to normality drove a strong economic rebound and significant gains for most equity classes. However, concerns surrounding the COVID-19 delta variant, higher inflation, and rising commodity and energy prices weighed on markets, particularly late in the 6-month reporting period.

Patterns of economic growth varied in different regions of the world; some economies slowed significantly as the reopening rebound faded, while others continued to expand. The US economy grew at a robust pace in the second quarter of 2021, due to elevated consumer spending, while Japanese growth was tepid. The UK economy grew notably in 2021's second quarter amid a surge in vaccinations. The Eurozone emerged from a brief recession and returned to modest growth as unemployment fell and restrictions eased.

Emerging market economic performance varied, as growth stalled in Brazil and India, but continued apace in South Korea. China posted positive economic growth in the second quarter of 2021, although factory output and consumer sales showed signs of slowing by period end.

Renewed economic growth was supported by action from global central banks, a key catalyst for the global equity rally. The US Federal Reserve ("the Fed") kept interest rates near zero and maintained major bond-buying programmes to stabilise US Treasury and government agency debt markets. The Fed debated a reduction of asset purchases but indicated that it remains committed to a near-zero interest rate policy, even if inflation does temporarily rise.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview (continued)

The Bank of England ("BoE") also maintained its near-zero interest rate policy and a significant quantitative easing programme (monetary policy used as a way to introduce new money into the economy and lower the interest rates on savings and loans). However, inflation near the end of the period reached or topped the BoE's inflation target of 2%, and several monetary policy committee members indicated support for an end to the BoE's bond purchases. Inflation pressure late in the reporting period also affected the Eurozone, and the European Central Bank indicated that it would begin slowing its own bond-buying programme.

Most global equities increased in value throughout the reporting period amid government efforts to distribute COVID-19 vaccines, with over 45% of the global population receiving at least one dose by the end of the period. High savings and the resumption of some leisure activities led to increased consumer spending as pent-up demand began to be released, while strong demand amid stock shortages led to a widespread resurgence in manufacturing activity and global trade. The surge in spending and constraints in some supply chains led to higher inflation during the six-month period.

Global bond performance was relatively muted, as heightened inflation expectations put pressure on returns. Corporate bonds gained only slightly amid high rates of issuance, as companies took advantage of low borrowing costs. US Treasuries gained value, particularly longer-term bonds, despite concerns that the Fed could raise interest rates earlier than expected due to rising inflation. Returns for most Japanese, UK, and European government bonds were relatively flat.

Stocks in emerging markets posted a decline amid concerns that the fast-spreading COVID-19 delta variant would interrupt growth. An abrupt shift in China's regulatory regime, particularly towards companies in the technology, education, and gaming industries, also constrained emerging market equity returns. Emerging market bonds gained in value amid investors' search for yield, outpacing other international bonds for the six-month period.

In the commodities market, supply and demand shifts induced by the pandemic and subsequent recovery led to a notable rise in many commodity prices. Energy commodities, which had fallen sharply at the beginning of the pandemic, rebounded sharply due to higher demand amid a rise in industrial output, and Brent crude oil, natural gas, and coal prices all rose substantially. Strong demand for batteries to power electric vehicles drove lithium prices to all-time highs. Gold prices were nearly flat, as the rise in investors' inflation expectations was offset by the prospect of higher future interest rates.

On the foreign exchanges, the US dollar rose slightly against most global currencies, as a shift in tone from the Fed, which indicated the possibility of interest rate increases, led to a strengthening US dollar. The Japanese yen, the euro, and the pound sterling declined against the US dollar, while the Chinese yuan gained.

Fund performance review and activity

BlackRock Diversified Strategies Selection Fund
BlackRock Fixed Income Selection Fund
BlackRock Global Equity Selection Fund
BlackRock Multi Asset Balanced Selection Fund
BlackRock Multi Asset Conservative Selection Fund

In the first part of the period there was a renewed sense of optimism about global growth, albeit differentiated between countries and regions and with clear signs of a pick-up in inflation. Throughout summer concerns around the Delta variant of COVID-19 and signs of a peak in the economic rebound did not unsettle risky assets. However, September brought renewed focus on inflation and fears of monetary tightening which unsettled risky assets.

BlackRock Diversified Strategies Selection Fund

Over the six-month period to 30 September 2021, the Fund's return was 0.69%. No performance measure is calculated for this Fund.

The Fund is actively managed with the objective of keeping low beta and correlation to equity and fixed income markets.

In this context, the Fund recorded a positive performance, while maintaining a limited beta to equity markets and a good diversification between underlying strategies. Most underlying strategies contributed positively in the period, except for the global long-short equity strategy and the flexible fixed income fund with a focus on European markets, which marginally detracted from overall performance.

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Strategic Funds – European Absolute Return Fund	1.15%	Derivatives (foreign exchange hedging) and cash equivalents	(0.60%)
BlackRock Funds I ICAV – BlackRock Tactical Opportunities Fund	0.36%	BlackRock Strategic Funds – Global Long Short Equity Fund	(0.13%)
BlackRock Strategic Funds – BlackRock Global Event Driven Fund	0.26%	BlackRock Strategic Funds – BlackRock Fixed Income Strategies Fund	(0.01%)

The European absolute return strategy, with a highly stock-specific approach, was the main contributor, followed by the tactical asset allocation strategy (BlackRock Tactical Opportunities Fund).

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Diversified Strategies Selection Fund (continued)

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Strategy	Weighting	Strategy	Weighting
BlackRock Strategic Funds - European Absolute Return Fund	14.60%	BlackRock Strategic Funds - European Absolute Return Fund	15.00%
BlackRock Strategic Funds - UK Equity Absolute Return Fund	13.10%	BlackRock Strategic Funds - UK Equity Absolute Return Fund	12.50%
BlackRock Funds I ICAV – BlackRock Tactical Opportunities Fund	12.60%	BlackRock Strategic Funds – Fixed Income Strategies Fund	12.10%

In the period the Fund maintained most of its exposures broadly stable and removed the Americas long-short equity strategy (BlackRock Strategic Funds – Americas Diversified Equity Absolute Return), taking profit after a strong first half of the year, and introduced instead the BlackRock Global Equity Absolute Return Fund.

BlackRock Mix Fonds 2

Over the six-month period to 30 September 2021, the Fund's return was 1.70%, in line with its performance measure, which returned 2.23%.

BlackRock Mix Fonds 3

Over the six-month period to 30 September 2021, the Fund's return was 3.48%, in line with its performance measure, which returned 4.01%.

BlackRock Mix Fonds 4

Over the six-month period to 30 September 2021, the Fund's return was 5.28%, in line with its performance measure, which returned 5.80%.

BlackRock Mix Fonds 5

Over the six-month period to 30 September 2021, the Fund's return was 6.87%, in line with its performance measure, which returned 7.61%.

BlackRock Mix Fonds 2

BlackRock Mix Fonds 3

BlackRock Mix Fonds 4

BlackRock Mix Fonds 5

The underlying funds of these Funds are passively managed, whose performance objective is to deliver consistent and reliable returns in line with their benchmarks. The underlying funds have performed as expected over the given period.

BlackRock Mix Fonds 2

During the six-month period, the following position was the largest contributor to the Fund's return. There were no significant detractors to performance over this period.

Largest contributors	
Sector	Effect on Fund Return
iShares MSCI North America UCITS ETF	2.01%

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Sector	Gross exposure	Sector	Gross exposure
iShares Euro Aggregate Bond Index Fund	18.90%	iShares EU Credit Bond Index (IE)	18.90%
iShares Euro Government Bond Index Fund (IE)	18.90%	iShares MSCI North America UCITS ETF	18.13%
iShares EU Government Bond Index (IE)	18.90%	iShares EU Government Bond Index (IE)	16.91%

BlackRock Mix Fonds 3

During the six-month period, the following positions were the largest contributors to the Fund's return. There were no significant detractors to performance over this period.

Largest contributors	
Sector	Effect on Fund return
iShares MSCI North America UCITS ETF	7.65%
iShares North America Equity Index Fund (LU)	1.34%
iShares Europe Equity index Fund (LU)	0.52%

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Mix Fonds 3 (continued)

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Sector	Gross exposure	Sector	Gross exposure
iShares Eur AGG BD Index Fund (LU)	19.00%	iShares MSCI North America UCITS ETF	19.38%
iShares MSCI North America UCITS ETF	18.97%	iShares EU Credit Bond Index (IE)	16.79%
iShares EU Government Bond Index (IE)	17.73%	iShares EU Government Bond Index (IE)	13.04%

BlackRock Mix Fonds 4

During the six-month period, the following positions were the largest contributors to the Fund's return. There were no significant detractors to performance over this period.

Largest contributors	
Sector	Effect on Fund return
iShares North America Equity Index Fund (LU)	2.27%
iShares MSCI North America UCITS ETF	2.10%
iShares Europe Equity Index Fund (LU)	0.84%

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Sector	Gross exposure	Sector	Gross exposure
iShares North America Equity Index Fund (LU)	18.97%	iShares MSCI North America UCITS ETF	19.11%
iShares MSCI North America UCITS ETF	18.97%	iShares North America Equity Index Fund (LU)	19.10%
iShares Euro Agg Bond Index Fund (LU)	18.90%	iShares Euro Agg Bond Index Fund (LU)	15.06%

BlackRock Mix Fonds 5

During the six-month period, the following positions were the largest contributors to the Fund's return. There were no significant detractors to performance over this period.

Largest contributors	
Sector	Effect on Fund return
iShares North America Equity Index Fund (LU)	2.28%
iShares MSCI North America UCITS ETF	2.10%
iShares North America Index Fund (IE)	1.75%

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 Mar 2021	
Sector	Gross exposure	Sector	Gross exposure
iShares North America Equity Index Fund (LU)	19.07%	iShares North America Equity Index Fund (LU)	19.38%
iShares MSCI North America UCITS ETF	19.07%	iShares MSCI North America UCITS ETF	19.13%
iShares North American Index Fund (IE)	18.12%	iShares North American Index Fund (IE)	16.68%

BlackRock UK Credit Screened Fund

Over the six-month period to 30 September 2021, the Fund's active return was (0.01%), underperforming its performance measure (active return is the difference between the Fund's return and the performance measure return).

Rapid virus inoculation was a key driver behind the UK's restart in first half of the review period. The third quarter of 2021 saw rapidly rising new cases, however the hospitalisation rate declined amidst a highly vaccinated population. September surprised to the upside with positive data prints showing the UK rebounding following the easing of coronavirus restrictions, however the Monetary Policy Committee revised downward their quarter three 2021 growth forecast amid an increasingly challenging backdrop where businesses face shortages of both workers and materials.

The Fund marginally underperformed its performance measure. Over the review period the Fund was defensively positioned with underweights (screens) in the communications sector, particularly in wirelines sub-sector as well as in railroads sub-sector within the transportation sector. Within financials, the Fund was defensively positioned in selected life insurance companies. Within utilities, the Fund avoided selected issuers in the natural gas, electric and other utility sub-sectors.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock UK Credit Screened Fund (continued)

During the six-month period the following were the largest contributors to and detractors from the Fund's return relative to the performance measure:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Consumer cyclical ^o	0.02%	Insurance ^o	(0.01%)
Banking ^o	0.02%	Financial other ^o	(0.01%)
Communications ^o	0.01%		
Consumer non-cyclical ^o	0.01%		
Basic industry ^o	0.01%		

^o Underweight position - holds less exposure than the performance measure

There are no overweight positions in the Fund. The Fund uses a credit screening approach that only seeks to remove issuers at the highest risk of credit deterioration. Once these issuers have been removed, the Fund will seek to match the beta of the underlying investment universe, and thus the Fund aims to avoid any active overweights.

BlackRock Defensive Yield ESG Screened Fund

Over the six-month period to 30 September 2021, the Fund's return was 0.59%, outperforming its performance measure, which returned (0.27%).

The first half of the review period saw a renewed sense of optimism about global growth, albeit differentiated between countries and regions, and raised expectations about a pickup in inflation. In July, concerns around the Delta variant of COVID-19 and signs of a peak in the economic rebound unsettled risk sentiment. August was a quieter month, however September was a more volatile month for financial markets owing to a combination of rising developed market government bond yields on monetary policy normalisation speculation.

The Fund remained defensively positioned, however marginally increased its allocation to high yield credit over the review period. As of 30 September 2021, the Fund held 65.7% of the overall portfolio market value in investment grade credit, compared to 67.2% in the beginning of the review period, and 34.3% is allocated to high yield, compared to 32.7% in the beginning of the review period.

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Consumer non-cyclical	0.13%	Financial other	(0.01%)
Consumer cyclical	0.11%		
Capital goods	0.10%		
Banking	0.09%		
Transportation	0.06%		

At a sector level, selected issuers within the consumer non-cyclical, consumer cyclical and capital goods sectors were the primary contributors. Selected issuers within the financial other sector marginally detracted over the review period.

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Sector	Gross exposure	Sector	Gross exposure
Banking	22.02%	Banking	23.20%
Consumer non-cyclical	14.78%	Consumer cyclical	13.86%
Consumer cyclical	14.67%	Consumer non-cyclical	13.75%
Capital goods	8.57%	Communications	9.02%
Communications	8.38%	Capital goods	7.83%

BlackRock Developed Markets Sovereign Screened Bond Fund

Over the six-month period to 30 September 2021, the Fund's active return was (0.03%), underperforming its performance measure (active return is the difference between the Fund's return and the performance measure return).

The first half of the review period saw a renewed sense of optimism about global growth, albeit differentiated between countries and regions, and raised expectations about a pickup in inflation. In July, concerns around the Delta variant of COVID-19 and signs of a peak in the economic rebound unsettled risk sentiment. August was a quieter month, however September was a more volatile month for financial markets owing to a combination of rising developed market government bond yields on monetary policy normalisation speculation.

Over the review period, underweight allocations to China and overweight allocations to selected developed market countries, particularly to Korea, Austria and Germany, detracted from performance. However, overweighting Australia, as well as underweighting Belgium and France, offset some of the losses.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Developed Markets Sovereign Screened Bond Fund (continued)

During the six-month period the following were the largest contributors to and detractors from the Fund's return relative to the performance measure:

Largest contributors		Largest detractors	
Country	Effect on Fund return	Country	Effect on Fund return
Australia [#]	0.08%	China ^o	(0.13%)
Belgium ^o	0.05%	Korea [#]	(0.04%)
France ^o	0.03%	Austria [#]	(0.02%)
United States [#]	0.02%	Germany [#]	(0.02%)
Italy ^o	0.02%	Japan ^o	(0.02%)

[#] Overweight position - holds more exposure than the performance measure.

^o Underweight position - holds less exposure than the performance measure.

Overweight allocation to Korea, was driven by high fiscal space and external finance position scores, while positioning in Austria, Germany and Australia was driven by high willingness to pay and fiscal space scores. The Fund's positioning in China was driven by low willingness to pay scores, while underweight allocation to France was driven by low fiscal space score and additionally, low external finance positions score for Belgium.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the performance measure) and underweight (holds less exposure than the performance measure 30 September 2021 and 31 March 2021:

Largest overweight position			
30 September 2021		31 March 2021	
Country	Weighting	Country	Weighting
Germany	4.05%	Germany	4.08%
Canada	3.58%	Australia	3.30%
Australia	3.19%	Canada	3.21%

Largest underweight position			
30 September 2021		31 March 2021	
Country	Weighting	Country	Weighting
Japan	(5.37%)	Japan	(4.91%)
France	(3.62%)	France	(3.54%)
Spain	(3.56%)	Spain	(3.53%)

BlackRock Diversifying Fixed Income Fund

Over the six-month period to 30 September 2021, the Fund's return was 2.20%, outperforming its performance measure, which returned (0.27%).

In the second quarter of 2021, risk assets continued to perform well on the back of the accelerating roll-out of COVID-19 vaccines and the continued rebound in economic activity. Within the government bond space, there was a bit of a divergence with US government bond yields falling and German government bond yields slightly rising. In this environment, the Fund performed well, with the Fund's exposure to the long end of the US yield curve as well as corporate spreads being among the main positive return drivers. In the third quarter of 2021, government bond yields remained broadly unchanged over the entire quarter as an initial fall reversed in September on the back of central bank tapering discussions and increased inflation pressure. In this environment, the Fund generated a slight positive return mainly due to carry from higher yielding asset classes while its rates exposure detracted. The impact of rising sovereign bond yields in September on the Fund's return was mitigated by cutting duration in the second and the third quarter.

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Positions	Effect on Fund return	Positions	Effect on Fund return
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	0.59%	US Ultra 10 Year Note September 2021	(0.06%)
BlackRock Global High Yield ESG and Credit Screened Fund	0.56%	US 10 Year Note September 2021	(0.03%)

Overall, the last six-month have broadly been characterised by continued positive performance of risk assets. As a result, emerging market debt and high yield exposures were the largest positive return contributors while safe-haven assets such as developed market government bonds were the main detractors.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Diversifying Fixed Income Fund (continued)

The following table details the portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Asset class	Gross exposure	Asset class	Gross exposure
High yield corporate bonds	31.48%	High yield corporate bonds	31.22%
Emerging market debt hard currency	30.71%	Emerging market debt hard currency	30.56%
Investment grade corporate bonds	28.45%	Investment grade corporate bonds	28.42%
Government bonds	5.52%	Government bonds	8.89%
Cash and other	3.84%	Cash and other	0.91%

BlackRock Emerging Markets Alpha Tilts Fund

Over the six-month period to 30 September 2021, the Fund's active return was (1.98%), underperforming its performance measure (active return is the difference between the Fund's return and the performance measure return).

The Fund's investment strategy uses quantitative (mathematical or statistical) models to take a systematic (rule-based) approach to selection stocks.

Quality insights were the largest detractor, more precisely insights that focus on ESG. For example, it was a poor period for our proprietary ESG insight which looks at each company's tax policy. The signal takes a social view of tax collection and penalises companies that pay lower levels of tax versus peers and rewards those that pay higher relative levels. The signal had worked well as more "old economy" companies bounced back after a tough 2020. However, the return to a focus on growth and momentum names was at odds with this. Likewise, controversy and green innovation measures detracted.

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
Brazil [#]	0.53%	China ^o	(0.98%)
South Africa [#]	0.31%	Indonesia ^o	(0.52%)
Mexico [#]	0.17%	Russia ^o	(0.42%)
Malaysia [#]	0.10%	Saudi Arabia ^o	(0.20%)
Chile [#]	0.09%	Korea [#]	(0.13%)

[#] Overweight position - holds more exposure than the performance measure.

^o Underweight position - holds less exposure than the performance measure.

China produced the largest underperformance during the period. We were overweight on Chinese tech giants like Tencent which was not rewarded during the period, as China's economic growth prospects softened.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the performance measure) and underweight (holds less exposure than the performance measure), as at 30 September 2021 and 31 March 2021:

Largest overweight position			
30 September 2021		31 March 2021	
Country	Weighting	Country	Weighting
South Africa	2.68%	Malaysia	1.82%
Taiwan	1.98%	India	1.34%
Chile	1.91%	Taiwan	1.20%
Brazil	1.23%	Korea	1.08%
Malaysia	0.75%	Chile	0.55%

Largest underweight position			
30 September 2021		31 March 2021	
Country	Weighting	Country	Weighting
Russia	(1.62%)	China	(1.28%)
Indonesia	(1.52%)	Saudi Arabia	(0.99%)
India	(1.23%)	South Africa	(0.89%)
Thailand	(0.73%)	Columbia	(0.85%)
China	(0.66%)	Czech Republic	(0.73%)

South Africa has moved from bottom 5 position in March to largest overweight in September. Russia is now the largest underweight positions followed by Indonesia, India and Thailand.

BlackRock Euro Cash Fund

Over the six-month period to 30 September 2021, the Fund's return was (0.70%), underperforming its performance measure which returned (0.35%).

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Euro Cash Fund (continued)

During the six-month period, the European Central Bank ("ECB") left its key interest rates unchanged but it announced in September that it will start reducing the monthly pace of the Pandemic Emergency Purchase Programme ("PEPP"). According to President Lagarde, "It is not a tapering but a recalibration of the stimulus". The ECB also revised up its inflation forecast through 2021-2023 but they remain below the ECB target. The ECB also sees growth stronger in 2021.

After cheapening in February 2021, money market yields consolidated, with yields almost unchanged across the curve over the period. The overnight indexed swap ("OIS") curve is still pricing in no ECB rate hike in the next year and 0.14% hike over 2-year period.

During the period the Fund's Assets Under Management ("AUM") increased from approx. €89 million to approx. €100 million.

The talk of reflation has caused any pricing for a rate cut this period to all but vanish, whilst commercial paper levels continue to cheapen. The Fund's weighted average maturity ("WAM's") has been maintained around the 43-day range after being lengthened as high as 50 days before quarter end pressures took it lower.

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Security	Weighting	Security	Weighting
Financial company commercial paper	37.18%	Other instrument (time deposit)	31.97%
Other instrument (time deposit)	29.06%	Financial company commercial paper	23.39%
Certificate of deposit	20.84%	Certificate of deposit	21.34%
Asset backed commercial paper	6.94%	Asset backed commercial paper	12.71%
Investment company	3.94%	Other commercial paper	6.15%
Other commercial paper	0.82%	Investment company	4.44%
Treasury debt	0.82%		
Other note	0.41%		

BlackRock Fixed Income Selection Fund

Over the six-month period to 30 September 2021, the Fund's return was 1.45%. No performance measure is calculated for this Fund.

The Fund is actively managed investing mainly in fixed income asset classes (government bonds, corporate bonds, emerging markets debt) in order to maintain a similar risk contribution between macro risk factors (rates and spreads); such directional exposures are combined with flexible fixed income strategies and multi asset strategies with the objective to improve the Fund's diversification and return/risk ratio.

In this context, the Fund recorded a positive performance. The Fund's return was driven by a combination of exposures to multi-asset strategies and risky fixed income, especially high yield bonds (both global and European) and corporate emerging markets debt, including China. Flexible fixed income strategies were also additive thanks to their dynamic management of duration.

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Global Funds – ESG Multi-Asset Fund	0.34%	Derivatives (foreign exchange hedging) and cash equivalents	(0.42%)
BlackRock Funds I ICAV – BlackRock Tactical Opportunities Fund	0.30%	BlackRock Strategic Funds – ESG Euro Bond Fund	(0.03%)
BlackRock Global Funds – Global Multi-Asset Income Fund	0.15%	BlackRock Global Funds – ESG Fixed Income Global Opportunities Fund	(0.02%)

The exposure to the multi asset strategies (ESG, tactical asset allocation and target income) was the top contributor thanks to its positive beta to equity markets, while the main (marginal) detractors were the fixed income exposures with a Euro focus, impacted by sharp move of rates in the period. Due to the appreciation of US dollar, the foreign exchange hedging applied at portfolio level to control its risk was the main detractor.

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Strategy	Weighting	Strategy	Weighting
BlackRock Strategic Funds – Fixed Income Strategies Fund	13.70%	BlackRock Strategic Funds – Fixed Income Strategies Fund	13.60%
BlackRock Global Funds – ESG Fixed Income Global Opportunities Fund	12.20%	BlackRock Funds I ICAV – BlackRock Tactical Opportunities Fund	12.50%
BlackRock Funds I ICAV – BlackRock Tactical Opportunities Fund	9.10%	BlackRock Global Funds – Fixed Income Global Opportunities Fund	12.20%

In the period the Fund maintained its strategic allocation broadly stable, but tactically managed the strategy, in particular by reducing the exposure to high yield by the end of the period mostly in favor of emerging markets debt, where valuations appear still somewhat attractive.

The Fund also continued with the transition to ESG strategies and substituted the BlackRock Global Funds – Fixed Income Global Opportunities Fund with the ESG equivalent.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Global Equity Selection Fund

Over the six-month period to 30 September 2021, the Fund's return was 9.38%, outperforming its performance benchmark.

The relative strong outperformance of the Fund was mainly driven by positive manager selection, with underlying active strategies which – after a tough first quarter of the year – generated positive alpha. In particular, the European fundamental platform (continental and special situations), the global long-horizon fund (introduced in quarter two) and the financial sector exposure recorded relevant positive results in the active space.

The asset allocation, which was revised in the second quarter to remove excessive style biases and reach a balanced position between “growth” and “value” exposures, also helped stabilising performance over a period of intense even if short lived style rotation.

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Global Funds – Continental European Flexible Fund#	2.32%	BlackRock Strategic Funds – Emerging Markets Equity Strategies Fund#	(0.10%)
iShares MSCI USA ESG Enhanced UCITS ETF#	1.49%	BlackRock Global Funds – Emerging Markets Fund#	(0.08%)
BlackRock Global Funds – European Special Situations Fund#	1.45%	BlackRock Global Funds – Asian Growth Leaders Fund#	(0.04%)

Given the supportive market environment for equities over the period, most underlying strategies contributed positively in total return terms, with the only exception of emerging market equities – with a marginally negative impact. The European active strategies (continental flexible and special situations – with the latter strongly reduced in quarter two in favor of some more style-neutral exposures) were among best contributors thanks to the positive alpha recorded after some difficulties in the first quarter of 2021; the US ESG enhanced strategy was also among the best performers.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the performance benchmark) and underweight (holds less exposure than the performance benchmark), as at 30 September 2021 and 31 March 2021:

Largest overweight positions			
30 September 2021		31 March 2021	
Equity region	Active position	Equity region	Active position
Emerging markets & frontier	1.10%	Cash securities	1.80%
Cash securities	0.90%	United States	0.60%
Japan	0.15%	Emerging Markets	0.60%

Largest underweight positions			
30 September 2021		31 March 2021	
Equity region	Active position	Equity region	Active position
EU ex EMU	(1.20%)	EU ex EMU	(1.70%)
Canada	(0.98%)	Canada	(1.30%)
US	(0.84%)	Japan	(0.60%)

Where the Fund is underweighting a region, the return from such region will have an opposite effect on the Fund's active return. This may result in a country being listed as a contributor/detractor but not listed on the Fund's Schedule of Investments.

BlackRock Multi Asset Balanced Selection Fund

Over the six-month period to 30 September 2021, the Fund's return was 4.65%. No performance measure is calculated for this Fund.

The Fund is actively managed combining exposures to fixed income (government bonds, corporate bonds, emerging markets debt) and equity markets, with a regional bias towards Europe, in order to achieve capital growth with a balanced level of risk. Multi asset strategies can be added with the objective to improve the Fund's diversification and return/risk ratio.

In this context, the Fund recorded a positive performance.

The Fund's positive return was mostly driven by the exposures to developed equities, followed by higher-risk fixed income (high yield and emerging markets corporate bonds, including China) and inflation-linked bonds.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Multi Asset Balanced Selection Fund (continued)

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
BlackRock Global Funds – Continental European Flexible Fund	1.04%	Derivatives (foreign exchange hedging) and cash equivalents	(0.64%)
iShares MSCI USA ESG Enhanced UCITS ETF	0.50%	BlackRock Global Funds – Emerging Markets Fund	(0.09%)
BlackRock Global Funds – World Financials Fund	0.32%	BlackRock Global Funds – ESG Euro Bond Fund	(0.08%)

Given the supportive market environment for risky assets over the period, most underlying strategies contributed positively in total return terms, with the only exception of emerging market equities and Euro fixed income (marginally negative). Due to the appreciation of US dollar, the foreign exchange hedging applied on the fixed income component to control its risk was the main detractor.

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Strategy	Weighting	Strategy	Weighting
BlackRock Global Funds – US Dollar Bond Fund	14.80%	BlackRock Global Funds – US Dollar Bond Fund	14.80%
BlackRock Global Funds – ESG Euro Bond Fund	11.30%	BlackRock Global Funds – ESG Euro Bond Fund	11.10%
BlackRock Global Funds – Continental European Flexible Fund	7.40%	BlackRock Global Funds – Continental European Flexible Fund	7.50%

In the period the Fund maintained its strategic allocation broadly stable, but tactically managed the strategy, in particular by reducing the exposure to high yield by the end of the period mostly in favour of US and Euro bonds, global equities and emerging markets debt.

BlackRock Multi Asset Conservative Selection Fund

Over the six-month period to 30 September 2021, the Fund's return was 3.59%. No performance measure is calculated for this Fund.

The Fund is actively managed combining exposures to fixed income (government bonds, corporate bonds, emerging markets debt) and equity markets with a diversification component, in order to achieve capital growth with a conservative level of risk. The diversification component is built ensuring diversification between underlying managers and keeping low beta and correlation to financial markets with the objective to improve the Fund's return/risk ratio.

In this context, the Fund recorded a positive performance.

The Fund's positive return was mostly driven by the exposures to developed equities, followed by higher-risk fixed income (high yield and emerging markets corporate bonds, including China) and inflation-linked bonds. The exposure to absolute return strategies was also a relevant positive contributor.

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Strategy	Effect on Fund return	Strategy	Effect on Fund return
iShares MSCI USA ESG Enhanced UCITS ETF	0.88%	Derivatives (foreign exchange hedging) and cash equivalents	(0.71%)
BlackRock Strategic Funds – European Absolute Return Fund	0.51%	BlackRock Strategic Funds – Emerging Markets Equity Strategies Fund	(0.06%)
BlackRock Global Funds - World Financials Fund	0.37%	BlackRock Global Funds - ESG Euro Bond Fund	(0.06%)

Given the supportive market environment for risky assets over the period, most underlying strategies contributed positively in total return terms, with the only exception of emerging market equities and Euro fixed income (marginally negative). Due to the appreciation of US dollar, the foreign exchange hedging applied at portfolio level to control its risk was the main detractor.

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Multi Asset Conservative Selection Fund (continued)

The following table details the significant portfolio weightings at 30 September 2021 and 31 March 2021:

30 September 2021		31 March 2021	
Strategy	Weighting	Strategy	Weighting
BlackRock Global Funds - US Dollar Bond Fund	10.30%	BlackRock Global Funds - US Dollar Bond Fund	9.80%
BlackRock Global Funds - ESG Euro Bond Fund	8.30%	iShares MSCI USA ESG Enhanced UCITS ETF	7.70%
iShares MSCI USA ESG Enhanced UCITS ETF	7.40%	BlackRock Global Funds - ESG Euro Bond Fund	7.60%

In the period the Fund maintained its strategic allocation broadly stable, but tactically managed the strategy, in particular by reducing the exposure to high yield by the end of the period mostly in favor of US and Euro bonds, global equities and emerging markets debt.

BlackRock Systematic ESG Emerging Markets Equity Fund

Over the six-month period to 30 September 2021, the Fund's active return was 0.30%, outperforming its performance measure (active return is the difference between the Fund's return and the performance measure return).

The Fund's investment strategy uses quantitative (mathematical or statistical) models to take a systematic (rule-based) approach to selection stocks.

Model performance was somewhat mixed with Quality and Sentiment insights detracting, whereas Value insights, which help to identify attractively priced stocks, performing well.

Our proprietary impact signals were also additive. For example, a notable contributor over the period was our ESG flows insight. Investor flows into ESG remained resilient throughout the period. Likewise, environment measures added value, with a signal focused on greenhouse gas emissions being top contributors.

During the six-month period the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Sector	Effect on Fund return	Sector	Effect on Fund return
China ^o	1.10%	Taiwan [#]	(0.24%)
South Africa [#]	0.13%	Saudi Arabia ^o	(0.22%)
Greece [#]	0.11%	Indonesia ^o	(0.14%)
Indonesia ^o	0.10%	Kuwait ^o	(0.11%)
Brazil [#]	0.09%	Thailand [#]	(0.10%)

[#] Overweight position - holds more exposure than the performance measure.

^o Underweight position - holds less exposure than the performance measure.

The portfolio benefited from an underweight position in Chinese equities. China's economic growth prospects softened over the period. Covid outbreaks in China increased as the delta variant spread. Moreover, escalating concerns around the financial viability of Evergrande, and the potential spill-over concerns of any restructuring of the firm impacted sentiment of cyclical industries involved in the construction supply chain.

The following table details the significant active positions, where the Fund is overweight (holds more exposure than the performance measure) and underweight (holds less exposure than the performance measure), as at 30 September 2021 and 31 March 2021:

Largest overweight position			
30 September 2021		31 March 2021	
Country	Weighting	Country	Weighting
South Africa	1.00%	Taiwan	0.78%
Taiwan	0.90%	China	0.54%
Brazil	0.61%	Malaysia	0.37%
Chile	0.47%	Greece	0.36%
Greece	0.33%	South Africa	0.35%

BLACKROCK UCITS FUNDS

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Systematic ESG Emerging Markets Equity Fund (continued)

Largest underweight position

30 September 2021		31 March 2021	
Country	Weighting	Country	Weighting
Russia	(1.03%)	Russia	(0.94%)
India	(0.95%)	Korea	(0.74%)
Kuwait	(0.65%)	Philippines	(0.61%)
Saudi Arabia	(0.58%)	India	(0.58%)
Philippines	(0.50%)	Kuwait	(0.53%)

South Africa is the largest overweight positions followed by Taiwan, whereas Russia still remains the largest underweight position in September.

BlackRock Advisors (UK) Limited
October 2021

BLACKROCK UCITS FUNDS

CONDENSED INCOME STATEMENT

For the financial period ended 30 September 2021

	BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Diversified Strategies Selection Fund		BlackRock Euro Sovereign Bond Index Fund 1		BlackRock Mix Fonds 2	
	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020
Note	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Operating income	1,744	2,066	–	14	405	1,288	55	204
Net gains/(losses) on financial instruments	(68)	29,686	168	882	(1,442)	12,351	1,916	13,820
Total investment income/(loss)	1,676	31,752	168	896	(1,037)	13,639	1,971	14,024
Operating expenses	(117)	(180)	(94)	(126)	(85)	(138)	(88)	(173)
Net operating income/(expenses)	1,559	31,572	74	770	(1,122)	13,501	1,883	13,851
Finance costs:								
Interest expense or similar charges	(1)	(1)	–	–	–	(1)	(1)	(3)
Total finance costs	(1)	(1)	–	–	–	(1)	(1)	(3)
Net profit/(loss) before taxation	1,558	31,571	74	770	(1,122)	13,500	1,882	13,848
Taxation	6	1	–	–	2	–	–	–
Net profit/(loss) after taxation	1,568	31,572	74	770	(1,120)	13,500	1,882	13,848
Increase/(decrease) in net assets attributable to redeemable unitholders	1,568	31,572	74	770	(1,120)	13,500	1,882	13,848

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 September 2021

	BlackRock Mix Fonds 3		BlackRock Mix Fonds 4		BlackRock Mix Fonds 5		BlackRock UK Credit Screened Fund	
	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020
Note	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	GBP '000	GBP '000
Operating income	110	336	79	211	40	100	4,258	8,762
Net gains/(losses) on financial instruments	5,908	32,275	5,619	23,789	3,645	12,447	(1,722)	58,086
Total investment income/(loss)	6,018	32,611	5,698	24,000	3,685	12,547	2,536	66,848
Operating expenses	(149)	(284)	(113)	(183)	(71)	(96)	(133)	(48)
Net operating income/(expenses)	5,869	32,327	5,585	23,817	3,614	12,451	2,403	66,800
Finance costs:								
Interest expense or similar charges	(3)	(5)	(3)	(3)	(1)	(1)	–	–
Total finance costs	(3)	(5)	(3)	(3)	(1)	(1)	–	–
Net profit/(loss) before taxation	5,866	32,322	5,582	23,814	3,613	12,450	2,403	66,800
Taxation	6	–	–	–	–	–	6	–
Net profit/(loss) after taxation	5,866	32,322	5,582	23,814	3,613	12,450	2,409	66,800
Increase/(decrease) in net assets attributable to redeemable unitholders	5,866	32,322	5,582	23,814	3,613	12,450	2,409	66,800

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 September 2021

		BlackRock Defensive Yield ESG Screened Fund		BlackRock Developed Markets Sovereign Screened Bond Fund		BlackRock Diversifying Fixed Income Fund		BlackRock Emerging Markets Alpha Tilts Fund	
	Note	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020
		EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000
Operating income		712	813	1,014	1,212	626	274	8,229	10,906
Net gains/(losses) on financial instruments		271	5,602	(771)	1,076	1,618	3,564	(31,343)	151,200
Total investment income/(loss)		983	6,415	243	2,288	2,244	3,838	(23,114)	162,106
Operating expenses		(99)	(100)	(159)	(160)	(155)	(131)	(1,305)	(1,612)
Net operating income/(expenses)		884	6,315	84	2,128	2,089	3,707	(24,419)	160,494
Finance costs:									
Interest expense or similar charges		(1)	–	(5)	(4)	–	–	(64)	(157)
Distributions to redeemable unitholders	5	–	–	(598)	(923)	(465)	–	–	–
Total finance costs		(1)	–	(603)	(927)	(465)	–	(64)	(157)
Net profit/(loss) before taxation		883	6,315	(519)	1,201	1,624	3,707	(24,483)	160,337
Taxation	6	4	(1)	(19)	(67)	–	–	(551)	(1,226)
Net profit/(loss) after taxation		887	6,314	(538)	1,134	1,624	3,707	(25,034)	159,111
Adjustments to align to the valuation methodology as set out in the prospectus		–	(3)	–	–	(3)	–	–	(3)
Increase/(decrease) in net assets attributable to redeemable unitholders		887	6,311	(538)	1,134	1,621	3,707	(25,034)	159,108

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 September 2021

	BlackRock Euro Cash Fund		BlackRock Fixed Income Selection Fund		BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund	
	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020
	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Operating income	–	–	75	176	13	19	24	73
Net gains/(losses) on financial instruments	(23)	(38)	965	5,891	3,144	6,160	1,744	5,182
Total investment income/(loss)	(23)	(38)	1,040	6,067	3,157	6,179	1,768	5,255
Operating expenses	(33)	(33)	(278)	(366)	(269)	(236)	(303)	(312)
Net operating income/(expenses)	(56)	(71)	762	5,701	2,888	5,943	1,465	4,943
Finance costs:								
Interest expense or similar charges	–	–	(4)	(2)	–	–	(1)	(1)
Total finance costs	–	–	(4)	(2)	–	–	(1)	(1)
Net profit/(loss)	(56)	(71)	758	5,699	2,888	5,943	1,464	4,942
Adjustments to align to the valuation methodology as set out in the prospectus	(1)	(2)	–	(2)	–	(2)	–	(2)
Increase/(decrease) in net assets attributable to redeemable unitholders	(57)	(73)	758	5,697	2,888	5,941	1,464	4,940

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 September 2021

	BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund		
	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 USD '000	For the period ended 30 September 2020 USD '000	
	Note				
Operating income		47	124	4,988	7,935
Net gains/(losses) on financial instruments		2,746	6,044	(18,134)	114,718
Total investment income/(loss)		2,793	6,168	(13,146)	122,653
Operating expenses		(376)	(329)	(192)	(265)
Net operating income/(expenses)		2,417	5,839	(13,338)	122,388
Finance costs:					
Interest expense or similar charges		(4)	(2)	(28)	(205)
Total finance costs		(4)	(2)	(28)	(205)
<hr/>					
Net profit/(loss) before taxation		2,413	5,837	(13,366)	122,183
Taxation	6	–	–	(438)	(837)
Net profit/(loss) after taxation		2,413	5,837	(13,804)	121,346
Adjustments to align to the valuation methodology as set out in the prospectus		–	(2)	(3)	(4)
Increase/(decrease) in net assets attributable to redeemable unitholders		2,413	5,835	(13,807)	121,342

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement. The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED STATEMENT OF CHANGES IN EQUITY

For the financial period ended 30 September 2021

	BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Diversified Strategies Selection Fund		BlackRock Euro Sovereign Bond Index Fund 1		BlackRock Mix Fonds 2	
	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000
Net assets at the beginning of the financial period	455,582	448,222	10,198	15,399	165,701	477,912	71,019	213,211
Increase/(decrease) in net assets attributable to redeemable unitholders	1,568	31,572	74	770	(1,120)	13,500	1,882	13,848
Unit transactions:								
Issue of redeemable units	2,992	216,143	104	302	8,007	41,113	8,597	10,603
Redemption of redeemable units	(21,279)	(172,479)	(2,115)	(1,731)	(10,587)	(189,799)	(81,359)	(170,714)
Increase/(decrease) in net assets resulting from unit transactions	(18,287)	43,664	(2,011)	(1,429)	(2,580)	(148,686)	(72,762)	(160,111)
Net assets at the end of the financial period	438,863	523,458	8,261	14,740	162,001	342,726	139	66,948

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED STATEMENT OF CHANGES IN EQUITY (continued)

For the financial period ended 30 September 2021

	BlackRock Mix Fonds 3		BlackRock Mix Fonds 4		BlackRock Mix Fonds 5		BlackRock UK Credit Screened Fund	
	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 GBP '000	For the period ended 30 September 2020 GBP '000
Net assets at the beginning of the financial period	152,156	339,986	109,211	179,767	56,080	73,568	341,390	646,826
Increase/(decrease) in net assets attributable to redeemable unitholders	5,866	32,322	5,582	23,814	3,613	12,450	2,409	66,800
Unit transactions:								
Issue of redeemable units	8,436	13,306	4,257	6,687	593	2,052	18,984	23,315
Redemption of redeemable units	(163,063)	(241,395)	(114,817)	(104,316)	(59,940)	(34,610)	(5,805)	(207,008)
Increase/(decrease) in net assets resulting from unit transactions	(154,627)	(228,089)	(110,560)	(97,629)	(59,347)	(32,558)	13,179	(183,693)
Net assets at the end of the financial period	3,395	144,219	4,233	105,952	346	53,460	356,978	529,933

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial period ended 30 September 2021

	BlackRock Defensive Yield ESG Screened Fund	BlackRock Developed Markets Sovereign Screened Bond Fund	BlackRock Diversifying Fixed Income Fund	BlackRock Emerging Markets Alpha Tilts Fund				
	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 USD '000	For the period ended 30 September 2020 USD '000		
Net assets at the beginning of the financial period	99,720	117,934	174,445	199,682	94,771	44,762	552,045	470,123
Increase/(decrease) in net assets attributable to redeemable unitholders	887	6,311	(538)	1,134	1,621	3,707	(25,034)	159,108
Unit transactions:								
Issue of redeemable units	5,494	6,106	–	–	–	45,000	4,383	91,647
Redemption of redeemable units	(9,129)	(9,815)	(37,419)	–	–	–	(77,659)	(26,004)
Increase/(decrease) in net assets resulting from unit transactions	(3,635)	(3,709)	(37,419)	–	–	45,000	(73,276)	65,643
Net assets at the end of the financial period	96,972	120,536	136,488	200,816	96,392	93,469	453,735	694,874

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 September 2021

	BlackRock Euro Cash Fund	BlackRock Fixed Income Selection Fund	BlackRock Global Equity Selection Fund	BlackRock Multi Asset Balanced Selection Fund
	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020
	EUR '000	EUR '000	EUR '000	EUR '000
Net assets at the beginning of the financial period	8,976	18,467	61,631	76,084
Increase/(decrease) in net assets attributable to redeemable unitholders	(57)	(73)	758	5,697
Unit transactions:				
Issue of redeemable units	5	181	700	1,033
Redemption of redeemable units	(2,381)	(6,051)	(8,328)	(10,276)
Increase/(decrease) in net assets resulting from unit transactions	(2,376)	(5,870)	(7,628)	(9,243)
Net assets at the end of the financial period	6,543	12,524	54,761	72,538

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 September 2021

	BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund	
	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 USD '000	For the period ended 30 September 2020 USD '000
Net assets at the beginning of the financial period	54,542	57,564	301,610	460,780
Increase/(decrease) in net assets attributable to redeemable unitholders	2,413	5,835	(13,807)	121,342
Unit transactions:				
Issue of redeemable units	29,093	1,056	–	–
Redemption of redeemable units	(4,869)	(6,671)	–	(100,000)
Increase/(decrease) in net assets resulting from unit transactions	24,224	(5,615)	–	(100,000)
Net assets at the end of the financial period	81,179	57,784	287,803	482,122

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED BALANCE SHEET

As at 30 September 2021

	BlackRock Customised Euro Corporate Bond Index Fund 1		BlackRock Diversified Strategies Selection Fund		BlackRock Euro Sovereign Bond Index Fund 1		BlackRock Mix Fonds 2		
	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021	
Note	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	
CURRENT ASSETS									
Cash	163	225	102	13	64	83	174	3	
Cash equivalents	1,404	1,397	–	–	166	303	–	–	
Margin cash	14	85	–	–	–	–	–	–	
Receivables	2,884	3,322	26	17	4,972	1,805	6,314	200	
Financial assets at fair value through profit or loss	4	435,044	451,770	8,319	10,449	160,658	164,112	2,779	71,095
Total current assets	439,509	456,799	8,447	10,479	165,860	166,303	9,267	71,298	
EQUITY									
Net asset value attributable to redeemable unitholders	7	438,863	455,582	8,261	10,198	162,001	165,701	139	71,019
Total equity	438,863	455,582	8,261	10,198	162,001	165,701	139	71,019	
CURRENT LIABILITIES									
Payables	646	1,213	128	128	3,859	602	9,128	279	
Financial liabilities at fair value through profit or loss	4	–	4	58	–	–	–	–	
Total current liabilities	646	1,217	186	281	3,859	602	9,128	279	
Total equity and liabilities	439,509	456,799	8,447	10,479	165,860	166,303	9,267	71,298	

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED BALANCE SHEET (continued)

As at 30 September 2021

	Note	BlackRock Mix Fonds 3		BlackRock Mix Fonds 4		BlackRock Mix Fonds 5		BlackRock UK Credit Screened Fund	
		As at 30 September 2021 EUR '000	As at 31 March 2021 EUR '000	As at 30 September 2021 EUR '000	As at 31 March 2021 EUR '000	As at 30 September 2021 EUR '000	As at 31 March 2021 EUR '000	As at 30 September 2021 GBP '000	As at 31 March 2021 GBP '000
CURRENT ASSETS									
Cash		395	8	866	80	422	3	120	59
Cash equivalents		–	–	–	–	–	–	3,718	2,463
Receivables		15,741	530	12,109	685	5,665	176	5,310	5,184
Financial assets at fair value through profit or loss	4	6,286	152,288	5,335	109,316	1,703	56,222	349,246	334,687
Total current assets		22,422	152,826	18,310	110,081	7,790	56,401	358,394	342,393
EQUITY									
Net asset value attributable to redeemable unitholders	7	3,395	152,156	4,233	109,211	346	56,080	356,978	341,390
Total equity		3,395	152,156	4,233	109,211	346	56,080	356,978	341,390
CURRENT LIABILITIES									
Payables		19,027	670	14,077	870	7,444	321	1,416	1,003
Total current liabilities		19,027	670	14,077	870	7,444	321	1,416	1,003
Total equity and liabilities		22,422	152,826	18,310	110,081	7,790	56,401	358,394	342,393

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED BALANCE SHEET (continued)

As at 30 September 2021

	BlackRock Defensive Yield ESG Screened Fund		BlackRock Developed Markets Sovereign Screened Bond Fund		BlackRock Diversifying Fixed Income Fund		BlackRock Emerging Markets Alpha Tilts Fund		
	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021	As at 30 September 2021	As at 31 March 2021	
Note	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	
CURRENT ASSETS									
Cash	44	98	5,207	1,406	153	320	65,795	76,689	
Cash equivalents	1,747	723	–	–	5,888	3,159	–	–	
Margin cash	6	7	–	–	118	12	4,042	7,846	
Cash collateral	–	–	–	–	–	–	314	53	
Receivables	1,558	1,001	24,645	4,315	71	68	1,806	20,178	
Financial assets at fair value through profit or loss	4	95,799	98,408	135,836	174,124	91,227	92,198	386,144	469,528
Total current assets	99,154	100,237	165,688	179,845	97,457	95,757	458,101	574,294	
CURRENT LIABILITIES									
Bank overdraft	316	–	–	–	–	–	–	–	
Margin cash payable	6	6	–	–	67	4	179	–	
Cash collateral payable	–	–	–	–	–	–	–	1,330	
Payables	1,860	511	26,435	519	152	145	3,066	19,164	
Financial liabilities at fair value through profit or loss	4	–	2,765	4,881	865	859	1,121	1,755	
Total current liabilities	2,182	517	29,200	5,400	1,084	1,008	4,366	22,249	
Net assets attributable to redeemable unitholders	96,972	99,720	136,488	174,445	96,373	94,749	453,735	552,045	
Adjustments to align to the valuation methodology as set out in the prospectus	7	–	–	–	19	22	–	–	
Net assets attributable to redeemable unitholders	7	96,972	99,720	136,488	174,445	96,392	94,771	453,735	552,045

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED BALANCE SHEET (continued)

As at 30 September 2021

	BlackRock Euro Cash Fund		BlackRock Fixed Income Selection Fund		BlackRock Global Equity Selection Fund		BlackRock Multi Asset Balanced Selection Fund	
	As at	As at	As at	As at	As at	As at	As at	As at
	30 September	31 March	30 September	31 March	30 September	31 March	30 September	31 March
	2021	2021	2021	2021	2021	2021	2021	2021
Note	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
CURRENT ASSETS								
Cash	8	–	1,401	700	235	11	643	731
Cash equivalents	6,580	9,001	–	–	–	–	–	–
Receivables	5	21	27	646	53	73	70	102
Financial assets at fair value through profit or loss	4	–	53,842	60,967	33,366	32,656	38,628	34,703
Total current assets	6,593	9,022	55,270	62,313	33,654	32,740	39,341	35,536
CURRENT LIABILITIES								
Payables	50	47	353	389	288	279	806	333
Financial liabilities at fair value through profit or loss	4	–	156	293	–	–	191	234
Total current liabilities	50	47	509	682	288	279	997	567
Net assets attributable to redeemable unitholders	6,543	8,975	54,761	61,631	33,366	32,461	38,344	34,969
Adjustments to align to the valuation methodology as set out in the prospectus	7	1	–	–	–	–	–	–
Net assets attributable to redeemable unitholders	7	8,976	54,761	61,631	33,366	32,461	38,344	34,969

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

CONDENSED BALANCE SHEET (continued)

As at 30 September 2021

	Note	BlackRock Multi Asset Conservative Selection Fund		BlackRock Systematic ESG Emerging Markets Equity Fund	
		As at 30 September 2021 EUR '000	As at 31 March 2021 EUR '000	As at 30 September 2021 USD '000	As at 31 March 2021 USD '000
CURRENT ASSETS					
Cash		789	2,044	43,203	36,848
Margin cash		–	–	2,648	4,461
Cash collateral		–	–	181	53
Receivables		363	175	7,574	2,084
Financial assets at fair value through profit or loss	4	80,870	53,070	245,192	260,029
Total current assets		82,022	55,289	298,798	303,475
CURRENT LIABILITIES					
Margin cash payable		–	–	9	–
Cash collateral payable		–	–	–	660
Payables		425	321	10,126	200
Financial liabilities at fair value through profit or loss	4	418	426	872	1,020
Total current liabilities		843	747	11,007	1,880
Net assets attributable to redeemable unitholders					
		81,179	54,542	287,791	301,595
Adjustments to align to the valuation methodology as set out in the prospectus	7	–	–	12	15
Net assets attributable to redeemable unitholders	7	81,179	54,542	287,803	301,610

The accompanying notes form an integral part of these financial statements.

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended unit trust domiciled and incorporated under the laws of Ireland as a unit trust. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements.

On 22 October 2021, the Directors made the decision to close the BlackRock Mix Fonds 2, BlackRock Mix Fonds 3, BlackRock Mix Fonds 4 and BlackRock Mix Fonds 5 with effect from 29 October 2021. Therefore, the financial statements of these Funds have been prepared on a non-going concern basis.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements with the exception of those outlined below.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, recessions, or other events could have a significant impact on each Fund and the market price of its investments.

The infectious respiratory illness caused by a novel coronavirus known as COVID-19 has given rise to an extended global pandemic and has resulted in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. While developments are being made with a view to ameliorating the effects of the pandemic, including the adoption in many countries of widescale vaccination programmes, the impact of COVID-19 continues to adversely affect the economies of many nations across the entire global economy, individual issuers and capital markets. It is not yet possible to predict with any accuracy how long this impact will continue to be felt. In addition, the impact of infectious illnesses in emerging market countries may be greater in impact, and more prolonged in duration, due to generally less established healthcare systems. Public health crises caused by the COVID-19 outbreak may exacerbate other pre-existing political, social and economic risks in certain countries or globally. The duration of the COVID-19 outbreak and its effects cannot be determined with certainty.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of each Fund;
- (iii) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;
- (iv) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (v) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset or index at the balance sheet date;
- (vi) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the balance sheet date;
- (vii) for foreign currency options, option pricing models; and
- (viii) for other financial instruments, discounted cash flow analysis.

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were adjusted for counterparty or own credit risk.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 30 September 2021 and 31 March 2021:

30 September 2021	Level 1	Level 2	Level 3	Total
BlackRock Customised Euro Corporate Bond Index Fund 1	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Bonds	–	435,026	–	435,026
Unrealised gains on futures contracts	18	–	–	18
Total	18	435,026	–	435,044

BlackRock Diversified Strategies Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	8,315	–	8,315
Unrealised gains on forward currency contracts	–	4	–	4
Total	–	8,319	–	8,319

Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(58)	–	(58)
Total	–	(58)	–	(58)

BlackRock Euro Sovereign Bond Index Fund 1	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Bonds	–	160,658	–	160,658
Total	–	160,658	–	160,658

BlackRock Mix Fonds 2	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	2,739	–	2,739
Exchange traded funds	40	–	–	40
Total	40	2,739	–	2,779

BlackRock Mix Fonds 3	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	5,629	–	5,629
Exchange traded funds	657	–	–	657
Total	657	5,629	–	6,286

BlackRock Mix Fonds 4	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	4,523	–	4,523
Exchange traded funds	812	–	–	812
Total	812	4,523	–	5,335

BlackRock Mix Fonds 5	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	1,628	–	1,628
Exchange traded funds	75	–	–	75
Total	75	1,628	–	1,703

BlackRock UK Credit Screened Fund	GBP '000	GBP '000	GBP '000	GBP '000
Financial assets at fair value through profit or loss:				
Bonds	–	349,246	–	349,246
Total	–	349,246	–	349,246

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 September 2021	Level 1	Level 2	Level 3	Total
BlackRock Defensive Yield ESG Screened Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Bonds	–	95,720	–	95,720
Unrealised gains on forward currency contracts	–	79	–	79
Total	–	95,799	–	95,799
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Bonds	–	134,322	–	134,322
Unrealised gains on forward currency contracts	–	1,514	–	1,514
Total	–	135,836	–	135,836
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(2,765)	–	(2,765)
Total	–	(2,765)	–	(2,765)
BlackRock Diversifying Fixed Income Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	58,206	–	58,206
Exchange traded funds	32,714	–	–	32,714
Unrealised gains on forward currency contracts	–	255	–	255
Unrealised gains on futures contracts	52	–	–	52
Total	32,766	58,461	–	91,227
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(855)	–	(855)
Unrealised losses on futures contracts	(10)	–	–	(10)
Total	(10)	(855)	–	(865)
BlackRock Emerging Markets Alpha Tilts Fund	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	385,855	–	–	385,855
Unrealised gains on contracts for difference	–	289	–	289
Total	385,855	289	–	386,144
Financial liabilities at fair value through profit or loss:				
Unrealised losses on contracts for difference	–	(609)	–	(609)
Unrealised losses on futures contracts	(512)	–	–	(512)
Total	(512)	(609)	–	(1,121)
BlackRock Fixed Income Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	47,105	–	47,105
Exchange traded funds	6,737	–	–	6,737
Total	6,737	47,105	–	53,842
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(156)	–	(156)
Total	–	(156)	–	(156)
BlackRock Global Equity Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	25,348	–	25,348
Exchange traded funds	8,018	–	–	8,018
Total	8,018	25,348	–	33,366
BlackRock Multi Asset Balanced Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	34,230	–	34,230
Exchange traded funds	4,398	–	–	4,398
Total	4,398	34,230	–	38,628
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(191)	–	(191)
Total	–	(191)	–	(191)

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 September 2021	Level 1	Level 2	Level 3	Total
BlackRock Multi Asset Conservative Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	65,530	–	65,530
Exchange traded funds	15,340	–	–	15,340
Total	15,340	65,530	–	80,870

Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(418)	–	(418)
Total	–	(418)	–	(418)

BlackRock Systematic ESG Emerging Markets Equity Fund	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	244,949	–	184	245,133
Unrealised gains on contracts for difference	–	59	–	59
Total	244,949	59	184	245,192

Financial liabilities at fair value through profit or loss:				
Unrealised losses on contracts for difference	–	(518)	–	(518)
Unrealised losses on futures contracts	(354)	–	–	(354)
Total	(354)	(518)	–	(872)

31 March 2021	Level 1	Level 2	Level 3	Total
BlackRock Customised Euro Corporate Bond Index Fund 1	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Bonds	–	451,756	–	451,756
Unrealised gains on futures contracts	14	–	–	14
Total	14	451,756	–	451,770

Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(4)	–	–	(4)
Total	(4)	–	–	(4)

BlackRock Diversified Strategies Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	10,447	–	10,447
Unrealised gains on forward currency contracts	–	2	–	2
Total	–	10,449	–	10,449

Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(153)	–	(153)
Total	–	(153)	–	(153)

BlackRock Euro Sovereign Bond Index Fund 1	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Bonds	–	164,112	–	164,112
Total	–	164,112	–	164,112

BlackRock Mix Fonds 2	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	55,079	–	55,079
Exchange traded funds	16,016	–	–	16,016
Total	16,016	55,079	–	71,095

BlackRock Mix Fonds 3	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	123,204	–	123,204
Exchange traded funds	29,084	–	–	29,084
Total	29,084	123,204	–	152,288

BlackRock Mix Fonds 4	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	88,575	–	88,575
Exchange traded funds	20,741	–	–	20,741
Total	20,741	88,575	–	109,316

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 March 2021	Level 1	Level 2	Level 3	Total
BlackRock Mix Fonds 5	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	45,601	–	45,601
Exchange traded funds	10,621	–	–	10,621
Total	10,621	45,601	–	56,222
BlackRock UK Credit Screened Fund	GBP '000	GBP '000	GBP '000	GBP '000
Financial assets at fair value through profit or loss:				
Bonds	–	334,687	–	334,687
Total	–	334,687	–	334,687
BlackRock Defensive Yield ESG Screened Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Bonds	–	98,388	–	98,388
Unrealised gains on forward currency contracts	–	20	–	20
Total	–	98,408	–	98,408
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Bonds	–	172,050	–	172,050
Unrealised gains on forward currency contracts	–	2,074	–	2,074
Total	–	174,124	–	174,124
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(4,881)	–	(4,881)
Total	–	(4,881)	–	(4,881)
BlackRock Diversifying Fixed Income Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	56,815	–	56,815
Exchange traded funds	32,107	–	–	32,107
Bonds	–	3,217	–	3,217
Unrealised gains on forward currency contracts	–	58	–	58
Unrealised gains on futures contracts	1	–	–	1
Total	32,108	60,090	–	92,198
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(859)	–	(859)
Total	–	(859)	–	(859)
BlackRock Emerging Markets Alpha Tilts Fund	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	467,415	238	–	467,653
Unrealised gains on contracts for difference	–	1,875	–	1,875
Total	467,415	2,113	–	469,528
Financial liabilities at fair value through profit or loss:				
Unrealised losses on contracts for difference	–	(52)	–	(52)
Unrealised losses on futures contracts	(1,703)	–	–	(1,703)
Total	(1,703)	(52)	–	(1,755)
BlackRock Fixed Income Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	52,577	–	52,577
Exchange traded funds	8,341	–	–	8,341
Unrealised gains on forward currency contracts	–	49	–	49
Total	8,341	52,626	–	60,967
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(293)	–	(293)
Total	–	(293)	–	(293)
BlackRock Global Equity Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	26,943	–	26,943
Exchange traded funds	5,713	–	–	5,713
Total	5,713	26,943	–	32,656

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 March 2021	Level 1	Level 2	Level 3	Total
BlackRock Multi Asset Balanced Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	29,616	–	29,616
Exchange traded funds	5,084	–	–	5,084
Unrealised gains on forward currency contracts	–	3	–	3
Total	5,084	29,619	–	34,703
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(234)	–	(234)
Total	–	(234)	–	(234)
BlackRock Multi Asset Conservative Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	42,699	–	42,699
Exchange traded funds	10,347	–	–	10,347
Unrealised gains on forward currency contracts	–	24	–	24
Total	10,347	42,723	–	53,070
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(426)	–	(426)
Total	–	(426)	–	(426)
BlackRock Systematic ESG Emerging Markets Equity Fund	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	259,284	54	–	259,338
Unrealised gains on contracts for difference	–	691	–	691
Total	259,284	745	–	260,029
Financial liabilities at fair value through profit or loss:				
Unrealised losses on contracts for difference	–	(61)	–	(61)
Unrealised losses on futures contracts	(959)	–	–	(959)
Total	(959)	(61)	–	(1,020)

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distributions to redeemable unitholders

The Entity may declare and pay dividends on any distributing class of units in the Entity. In accordance with the prospectus, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	BlackRock Developed Markets Sovereign Screened Bond Fund		BlackRock Diversifying Fixed Income Fund	
	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000	For the period ended 30 September 2021 EUR '000	For the period ended 30 September 2020 EUR '000
May	–	–	(465)	–
June	(300)	(455)	–	–
September	(146)	(468)	–	–
Distributions declared				
Equalisation income	(152)	–	–	–
Total	(598)	(923)	(465)	–

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation

For the financial period ended 30 September 2021

	BlackRock Customised Euro Corporate Bond Index Fund 1	BlackRock Euro Sovereign Bond Index Fund 1	BlackRock UK Credit Screened Fund	BlackRock Defensive Yield ESG Screened Fund
	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021	For the period ended 30 September 2020
	EUR '000	EUR '000	GBP '000	EUR '000
Current tax				
Non-reclaimable overseas income withholding tax	10	1	6	4
Total tax	10	1	6	(1)

	BlackRock Developed Markets Sovereign Screened Bond Fund	BlackRock Emerging Markets Alpha Tilts Fund	BlackRock Systematic ESG Emerging Markets Equity Fund
	For the period ended 30 September 2021	For the period ended 30 September 2020	For the period ended 30 September 2021
	EUR '000	EUR '000	USD '000
Current tax			
Non-reclaimable overseas income withholding tax	(19)	(67)	(438)
Total tax	(19)	(67)	(837)

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a 'chargeable event'. A chargeable event includes any distribution payments to unitholders or any encashment, redemption, cancellation or transfer of units and the holding of units at the end of each eight year period beginning with the acquisition of such units.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- A unitholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- Certain exempted Irish tax resident unitholders who have provided the Entity with the necessary signed annual declarations.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable by the Entity or its unitholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders

As at 30 September 2021

		As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
BlackRock Mix Fonds 2				
Class R Accumulating				
Net asset value	EUR '000	139	71,019	213,211
Units in issue		8,395	4,494,078	15,436,717
Net asset value per unit	EUR	16.57	15.80	13.81
BlackRock Mix Fonds 3				
Class R Accumulating				
Net asset value	EUR '000	3,395	152,156	339,986
Units in issue		183,425	8,538,483	23,307,051
Net asset value per unit	EUR	18.51	17.82	14.59
BlackRock Mix Fonds 4				
Class R Accumulating				
Net asset value	EUR '000	4,233	109,211	179,767
Units in issue		195,753	5,323,029	11,445,371
Net asset value per unit	EUR	21.63	20.52	15.71
BlackRock Mix Fonds 5				
Class R Accumulating				
Net asset value	EUR '000	346	56,080	73,568
Units in issue		13,959	2,428,952	4,447,715
Net asset value per unit	EUR	24.77	23.09	16.54
BlackRock UK Credit Screened Fund				
Flexible Accumulating Unit Class				
Net asset value	GBP '000	356,978	341,390	646,826
Units in issue		19,470,496	18,780,643	39,162,511
Net asset value per unit	GBP	18.33	18.18	16.52
BlackRock Developed Markets Sovereign Screened Bond Fund				
EUR - Flexible Accumulating Unit Class				
Net asset value	EUR '000	2,688	2,686	2,760
Units in issue		233,040	233,040	233,040
Net asset value per unit	EUR	11.53	11.53	11.84
EUR - Flexible Distributing Unit Class				
Net asset value	EUR '000	25,982	63,922	85,965
Units in issue		2,788,980	6,788,267	8,696,732
Net asset value per unit	EUR	9.32	9.42	9.88
EUR - Institutional Accumulating Unit Class				
Net asset value	EUR '000	107,818	107,837	110,957
Units in issue		10,634,678	10,634,678	10,634,678
Net asset value per unit	EUR	10.14	10.14	10.43

	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
BlackRock Customised Euro Corporate Bond Index Fund 1			
EUR'000			
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	438,863	455,582	448,222
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	4	4	2
Net assets attributable to redeemable unitholders in accordance with the prospectus	438,867	455,586	448,224

No. of units in issue

EUR - Institutional Accumulating Unit Class 38,937,591 40,565,890 43,500,728

Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104

EUR - Institutional Accumulating Unit Class EUR 11.27 EUR 11.23 EUR 10.30

Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus

EUR - Institutional Accumulating Unit Class EUR 11.27 EUR 11.23 EUR 10.30

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

BlackRock Diversified Strategies Selection Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	EUR'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	8,261	10,198	15,399
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	-	-	4
Net assets attributable to redeemable unitholders in accordance with the prospectus	8,261	10,198	15,403
No. of units in issue			
Class D Accumulating	-	-	319,809
Class E Accumulating	840,994	1,045,330	1,329,697
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Class D Accumulating	-	-	EUR 9.71
Class E Accumulating	EUR 9.82	EUR 9.76	EUR 9.25
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Class D Accumulating	-	-	EUR 9.71
Class E Accumulating	EUR 9.82	EUR 9.76	EUR 9.25

BlackRock Euro Sovereign Bond Index Fund 1	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	EUR'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	162,001	165,701	477,912
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	4	4	2
Net assets attributable to redeemable unitholders in accordance with the prospectus	162,005	165,705	477,914
No. of units in issue			
EUR - Institutional Accumulating Unit Class	14,218,481	14,447,809	42,593,134
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
EUR - Institutional Accumulating Unit Class	EUR 11.39	EUR 11.47	EUR 11.22
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
EUR - Institutional Accumulating Unit Class	EUR 11.39	EUR 11.47	EUR 11.22

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

BlackRock Defensive Yield ESG Screened Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	EUR'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	96,972	99,720	117,920
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	-	-	14
Net assets attributable to redeemable unitholders in accordance with the prospectus	96,972	99,720	117,934
No. of units in issue			
Class D Accumulating	1,894,554	1,757,312	1,706,358
Class D CHF Hedged Accumulating	189,201	503,131	614,001
Class D Distributing	377,590	403,230	358,630
Class Z Accumulating	5,727,873	5,711,172	7,711,074
Class Z CHF Hedged Accumulating	1,188,541	1,406,826	1,946,501
Flexible Accumulating Unit Class	482	482	482
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Class D Accumulating	EUR 10.49	EUR 10.43	EUR 9.70
Class D CHF Hedged Accumulating	CHF 10.34	CHF 10.30	CHF 9.60
Class D Distributing	EUR 9.66	EUR 9.61	EUR 9.09
Class Z Accumulating	EUR 10.52	EUR 10.46	EUR 9.72
Class Z CHF Hedged Accumulating	CHF 10.35	CHF 10.31	CHF 9.61
Flexible Accumulating Unit Class	EUR 10.59	EUR 10.52	EUR 9.76
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Class D Accumulating	EUR 10.49	EUR 10.43	EUR 9.70
Class D CHF Hedged Accumulating	CHF 10.34	CHF 10.30	CHF 9.60
Class D Distributing	EUR 9.66	EUR 9.61	EUR 9.09
Class Z Accumulating	EUR 10.52	EUR 10.46	EUR 9.72
Class Z CHF Hedged Accumulating	CHF 10.35	CHF 10.31	CHF 9.61
Flexible Accumulating Unit Class	EUR 10.59	EUR 10.52	EUR 9.76

For BlackRock Diversifying Fixed Income Fund, the below NAV per unit as at 30 September 2021 has been prepared for financial statements purposes. As 30 September 2021 was not a dealing day for the Fund, the latest NAV per unit, calculated in accordance with the prospectus for investor dealing purposes, was 29 September 2021.

BlackRock Diversifying Fixed Income Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	EUR'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	96,373	94,749	44,762
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	19	22	28
Net assets attributable to redeemable unitholders in accordance with the prospectus	96,392	94,771	44,790
No. of units in issue			
Institutional 1 Distributing Unit Class	7,050,651	7,050,651	5,000,000
Institutional 2 Distributing Unit Class	2,498,501	2,498,501	-
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Institutional 1 Distributing Unit Class	EUR 10.03	EUR 9.88	EUR 8.95
Institutional 2 Distributing Unit Class	EUR 10.27	EUR 10.05	-
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Institutional 1 Distributing Unit Class	EUR 10.03	EUR 9.88	EUR 8.96
Institutional 2 Distributing Unit Class	EUR 10.27	EUR 10.05	-

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

BlackRock Emerging Markets Alpha Tilts Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	USD'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	453,735	552,045	470,102
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	-	-	21
Net assets attributable to redeemable unitholders in accordance with the prospectus	453,735	552,045	470,123
No. of units in issue			
Class D Accumulating	100	100	100
Class Z Accumulating	16,007,366	16,007,366	29,441,157
Flexible Accumulating Unit Class	12,969,835	15,363,241	20,908,020
Institutional Accumulating Unit Class	7,965,537	11,217,624	8,200,545
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Class D Accumulating	USD 12.36	USD 13.07	USD 8.11
Class Z Accumulating	USD 12.18	USD 12.86	USD 7.99
Flexible Accumulating Unit Class	USD 12.46	USD 13.12	USD 8.09
Institutional Accumulating Unit Class	USD 12.20	USD 12.90	USD 8.02
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Class D Accumulating	USD 12.36	USD 13.07	USD 8.11
Class Z Accumulating	USD 12.18	USD 12.86	USD 7.99
Flexible Accumulating Unit Class	USD 12.46	USD 13.12	USD 8.09
Institutional Accumulating Unit Class	USD 12.20	USD 12.90	USD 8.02

BlackRock Euro Cash Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	EUR'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	6,543	8,975	18,463
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	-	1	4
Net assets attributable to redeemable unitholders in accordance with the prospectus	6,543	8,976	18,467
No. of units in issue			
Class D Accumulating	100	100	100
Class E Accumulating	691,768	941,871	1,917,231
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Class D Accumulating	EUR 9.50	EUR 9.57	EUR 9.66
Class E Accumulating	EUR 9.46	EUR 9.53	EUR 9.63
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Class D Accumulating	EUR 9.50	EUR 9.57	EUR 9.66
Class E Accumulating	EUR 9.46	EUR 9.53	EUR 9.63

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

BlackRock Fixed Income Selection Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	EUR'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	54,761	61,631	76,080
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	-	-	4
Net assets attributable to redeemable unitholders in accordance with the prospectus	54,761	61,631	76,084
No. of units in issue			
Class A Accumulating	15,320	15,320	23,657
Class D Accumulating	2,642,043	2,825,532	3,208,720
Class E Accumulating	2,482,645	3,025,357	4,675,707
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Class A Accumulating	EUR 10.43	EUR 10.32	EUR 9.51
Class D Accumulating	EUR 10.92	EUR 10.76	EUR 9.84
Class E Accumulating	EUR 10.37	EUR 10.27	EUR 9.47
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Class A Accumulating	EUR 10.43	EUR 10.32	EUR 9.51
Class D Accumulating	EUR 10.92	EUR 10.76	EUR 9.84
Class E Accumulating	EUR 10.37	EUR 10.27	EUR 9.47
<hr/>			
BlackRock Global Equity Selection Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	EUR'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	33,366	32,461	26,348
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	-	-	4
Net assets attributable to redeemable unitholders in accordance with the prospectus	33,366	32,461	26,352
No. of units in issue			
Class A Accumulating	71,537	62,312	15,528
Class D Accumulating	644,370	665,686	662,977
Class E Accumulating	1,246,229	1,351,799	1,816,235
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Class A Accumulating	EUR 15.42	EUR 14.17	EUR 9.63
Class D Accumulating	EUR 18.00	EUR 16.45	EUR 11.06
Class E Accumulating	EUR 16.58	EUR 15.26	EUR 10.39
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Class A Accumulating	EUR 15.42	EUR 14.17	EUR 9.63
Class D Accumulating	EUR 18.00	EUR 16.45	EUR 11.06
Class E Accumulating	EUR 16.58	EUR 15.26	EUR 10.39

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

BlackRock Multi Asset Balanced Selection Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	EUR'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	38,344	34,969	36,884
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	-	-	4
Net assets attributable to redeemable unitholders in accordance with the prospectus	38,344	34,969	36,888
No. of units in issue			
Class D Accumulating	544,037	547,032	610,591
Class E Accumulating	2,557,584	2,397,116	3,184,662
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Class D Accumulating	EUR 13.12	EUR 12.54	EUR 10.18
Class E Accumulating	EUR 12.20	EUR 11.73	EUR 9.63
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Class D Accumulating	EUR 13.12	EUR 12.54	EUR 10.18
Class E Accumulating	EUR 12.20	EUR 11.73	EUR 9.63

BlackRock Multi Asset Conservative Selection Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	EUR'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	81,179	54,542	57,560
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	-	-	4
Net assets attributable to redeemable unitholders in accordance with the prospectus	81,179	54,542	57,564
No. of units in issue			
Class A Accumulating	96,031	88,385	79,795
Class D Accumulating	3,944,796	2,125,409	2,344,062
Class E Accumulating	2,833,497	2,596,548	3,437,790
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Class A Accumulating	EUR 11.41	EUR 11.06	EUR 9.65
Class D Accumulating	EUR 12.12	EUR 11.70	EUR 10.09
Class E Accumulating	EUR 11.40	EUR 11.06	EUR 9.64
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Class A Accumulating	EUR 11.41	EUR 11.06	EUR 9.65
Class D Accumulating	EUR 12.12	EUR 11.70	EUR 10.09
Class E Accumulating	EUR 11.40	EUR 11.06	EUR 9.64

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

BlackRock Systematic ESG Emerging Markets Equity Fund	As at 30 September 2021	As at 31 March 2021	As at 31 March 2020
	USD'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	287,791	301,595	460,756
Adjustments to align to the valuation methodology as set out in the prospectus			
- Establishment costs	12	15	24
Net assets attributable to redeemable unitholders in accordance with the prospectus	287,803	301,610	460,780
No. of units in issue			
Class A Accumulating	100	100	100
Flexible Accumulating Unit Class	25,184,855	25,184,855	62,091,940
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Class A Accumulating	USD 11.21	USD 11.78	USD 7.35
Flexible Accumulating Unit Class	USD 11.43	USD 11.98	USD 7.42
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Class A Accumulating	USD 11.21	USD 11.78	USD 7.35
Flexible Accumulating Unit Class	USD 11.43	USD 11.98	USD 7.42

8. Exchange rates

The rates of exchange ruling at 30 September 2021 and 31 March 2021 were:

	30 September 2021	31 March 2021
EUR = 1		
AUD	1.6044	1.5431
CAD	1.4682	1.4772
CHF	1.0811	1.1061
CLP	941.2992	844.3355
CNY	7.4893	7.7041
COP	4,417.8362	4,319.2275
CZK	25.3430	26.1200
DKK	7.4359	7.4372
GBP	0.8595	0.8519
HKD	9.0220	9.1373
HUF	359.2150	362.2450
IDR	16,587.4718	17,071.2325
ILS	3.7389	3.9193
JPY	129.3098	129.8707
KRW	1,372.1968	1,330.1458
MXN	23.8100	24.0472
MYR	4.8519	4.8734
NOK	10.1168	10.0328
NZD	1.6800	1.6782
PEN	4.7918	4.4216
PLN	4.6025	4.6377
RON	4.9495	4.9204
RUB	84.3542	88.7572
SEK	10.1391	10.2443
SGD	1.5734	1.5791
THB	39.2131	36.7281
USD	1.1589	1.1753
ZAR	17.4364	17.3548
GBP = 1		
EUR	1.1634	1.1739
USD = 1		
AED	3.6732	3.6732
BRL	5.4489	5.6430
CLP	812.2000	718.4000
CNY	6.4540	6.5550

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Exchange rates (continued)

	30 September 2021	31 March 2021
USD = 1 (continued)		
CZK	21.8672	22.2242
EUR	0.8629	0.8508
GBP	0.7416	0.7248
HKD	7.7847	7.7745
HUF	309.9487	308.2150
IDR	14,312.5000	14,525.0000
KRW	1,184.0000	1,131.7500
MXN	20.5445	20.4605
MYR	4.1865	4.1465
PHP	51.0100	48.5375
PLN	3.9713	3.9460
QAR	3.6410	3.6410
RUB	72.7850	75.5188
SAR	3.7507	3.7504
THB	33.8350	31.2500
TRY	8.8843	8.2763
TWD	27.8605	28.5330
ZAR	15.0450	14.7663

9. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 30 September 2021:

Manager:	BlackRock Asset Management Ireland Limited
Investment Manager, Promoter, Distributor and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Managers:	BlackRock Financial Management, Inc. BlackRock Institutional Trust Company, N.A. BlackRock Investment Management (UK) Limited BlackRock (Singapore) Limited
Representative in Switzerland:	BlackRock Asset Management Switzerland Limited

The ultimate holding company of the Manager, Investment Manager, Promoter, Distributor, Securities Lending Agent, Sub-Investment Managers and Representative Agent in Switzerland is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in the table below:

Fund name	Sub-Investment Managers
BlackRock Developed Markets Sovereign Screened Bond Fund	BlackRock (Singapore) Limited
BlackRock Diversified Strategies Selection Fund	BlackRock Investment Management (UK) Limited
BlackRock Euro Cash Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Fixed Income Selection Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Global Equity Selection Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Multi Asset Balanced Selection Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Multi Asset Conservative Selection Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Emerging Markets Alpha Tilts Fund	BlackRock Institutional Trust Company, N.A.
BlackRock Systematic ESG Emerging Markets Equity Fund	BlackRock Financial Management, Inc.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Managers to be paid out of the Investment Manager's own fees.

The Directors as at 30 September 2021 are presented in the table below:

Directors	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
William Roberts	No	Yes
Patrick Boylan	Yes	Yes
Paul Freeman	No	Yes
Eimear Martin	Yes	No
Enda McMahon	Yes	No
Justin Mealy	Yes	No
Barry O'Dwyer	Yes	Yes

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Related party transactions (continued)

Directors	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Adele Spillane	Yes	Yes
Catherine Woods	No	No

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

The Entity reimburses the Manager for the portion of fees paid to the Directors on its behalf.

Holdings in other funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and BlackRock affiliates are listed below and marked on the relevant Funds' schedules of investments. For underlying funds which are subject to investment management fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
ICAV- UCITS authorised in Ireland by CBI	
BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR	NA ¹
BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating	NA ¹
BlackRock Global High Yield ESG and Credit Screened Fund - Class Z EUR Hedged Accumulating	Annual expense capped at 0.30% of NAV ¹
BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	NA ¹
Investment Company - UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV ²
BlackRock ICS Euro Liquidity Fund - Agency (Acc) Shares	Annual expense capped at 0.03% of NAV ²
BlackRock ICS Euro Ultra Short Bond Fund - Agency Shares	Annual expense capped at 0.03% of NAV ²
BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV ²
iShares \$ Corp Bond ESG UCITS ETF	Annual expense capped at 1.00% of NAV ¹
iShares \$ TIPS UCITS ETF	Annual expense capped at 1.00% of NAV ¹
iShares \$ Treasury Bond 20+yr UCITS ETF	Annual expense capped at 1.00% of NAV ¹
iShares \$ Treasury Bond 7-10yr UCITS ETF	Annual expense capped at 0.07% of NAV ¹
iShares € Inflation Linked Govt Bond UCITS ETF	Annual expense capped at 0.25% of NAV ¹
iShares € Ultrashort Bond ESG UCITS ETF	Annual expense capped at 0.09% of NAV ¹
iShares Core € Corp Bond UCITS ETF	Annual expense capped at 0.20% of NAV ¹
iShares Edge MSCI Europe Value Factor UCITS ETF	Annual expense capped at 0.25% of NAV ¹
iShares Emerging Markets Government Bond Index Fund (IE) - Flexible Euro Hedged Accumulating Share Class	NA ³
iShares ESG Screened Euro Corporate Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	NA ³
iShares ESG Screened Global Corporate Bond Index Fund (IE) - D EUR Hedged Accumulating Share Class	Annual expense capped at 0.35% of NAV ³
iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	NA ³
iShares Euro Government Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	NA ³
iShares Europe Index Fund (IE) - Euro Flexible Accumulating Class	Annual expense capped at 0.30% of NAV ⁴
iShares Fallen Angels High Yield Corp Bond UCITS ETF	Annual expense capped at 1.00% of NAV ¹
iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	Annual expense capped at 0.25% of NAV ¹
iShares Italy Govt Bond UCITS ETF	Annual expense capped at 0.20% of NAV ¹
iShares J.P. Morgan \$ EM Corp Bond UCITS ETF	Annual expense capped at 0.50% of NAV ¹
iShares Japan Index Fund (IE) - Euro Flexible Accumulating Class	Annual expense capped at 0.30% of NAV ⁴
iShares MSCI Japan ESG Enhanced UCITS ETF	Annual expense capped at 0.20% of NAV ¹
iShares MSCI North America UCITS ETF	Annual expense capped at 0.40% of NAV ¹
iShares MSCI Pacific ex-Japan UCITS ETF	Annual expense capped at 0.60% of NAV ¹
iShares MSCI USA ESG Enhanced UCITS ETF	Annual expense capped at 0.10% of NAV ¹
iShares North America Index Fund (IE) - Euro Flexible Accumulating Class	Annual expense capped at 0.30% of NAV ⁴
iShares Pacific Index Fund (IE) - Euro Flexible Accumulating Class	Annual expense capped at 0.30% of NAV ⁴
iShares Physical Gold ETC	Annual expense capped at 0.15% of NAV ¹
iShares US Corporate Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	NA ³
Investment Company - UCITS authorised in Luxembourg by the Commission de Surveillance du Secteur Financier	
BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 EUR Hedged	NA ⁵
BlackRock Global Funds - China Bond Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	NA ⁵
BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	NA ⁵
BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	NA ⁵
BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	NA ⁵

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Related party transactions (continued)

Holdings in other funds managed by BlackRock (continued)

Investments	Fee paid by Fund
BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - ESG Emerging Markets Corporate Bond Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - ESG Fixed Income Global Opportunities Fund - Class X2 EUR	NA ⁵
BlackRock Global Funds - ESG Multi-Asset Fund - Class I2 EUR	0.65 % of NAV ⁶
BlackRock Global Funds - Euro Short Duration Bond Fund - Class X2 EUR	NA ⁵
BlackRock Global Funds - European High Yield Bond Fund - Class X2 EUR	NA ⁵
BlackRock Global Funds - European Special Situations Fund - Class X2 EUR	NA ⁵
BlackRock Global Funds - European Value Fund - Class X2 EUR	NA ⁵
BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 EUR Hedged	NA ⁵
BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	NA ⁵
BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	NA ⁵
BlackRock Global Funds - Global Multi-Asset Income Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - Japan Small & MidCap Opportunities Fund - Class X2 JPY	NA ⁵
BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - Systematic China A-Share Opportunities Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	0.75% of NAV ⁶
BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	NA ⁵
BlackRock Global Funds - US Basic Value Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - US Growth Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - World Financials Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - World Healthscience Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - World Mining Fund - Class X2 USD	NA ⁵
BlackRock Global Funds - World Technology Fund - Class X2 USD	NA ⁵
BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR	NA ⁵
BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR	NA ⁵
BlackRock Global Index Funds - iShares Euro Government Bond Index Fund (LU) - Class X2 EUR	NA ⁵
BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR	NA ⁵
BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR	NA ⁵
BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2 EUR	NA ⁵
BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2 EUR	NA ⁵
BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	NA ⁵
BlackRock Strategic Funds - BlackRock Emerging Markets Flexi Dynamic Bond Fund - Class X2 USD	NA ⁵
BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class X2 USD	NA ⁵
BlackRock Strategic Funds - BlackRock ESG Euro Bond Fund - Class X2 EUR	NA ⁵
BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	NA ⁵
BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	NA ⁵
BlackRock Strategic Funds - BlackRock Fixed Income Strategies Fund - Class X2 EUR	NA ⁵
BlackRock Strategic Funds - BlackRock Global Equity Absolute Return Fund - Class X2 USD	NA ⁵
BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	NA ⁵
BlackRock Strategic Funds - BlackRock Systematic Global Long/Short Equity Fund - Class X2 USD	NA ⁵
BlackRock Strategic Funds - BlackRock UK Equity Absolute Return Fund - Class X2 GBP	NA ⁵

¹The underlying funds employ an "all in one" fee structure. Each fund pays all of its fees, operating costs and expenses as a single flat fee (TER).

²The Manager of these investments will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

³The Manager of these investments is entitled to charge a fee of 0.03% per annum of the NAV of each fund or relevant share class. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

⁴The Manager of these investments is entitled to charge a fee of 0.30% per annum. The management fee payable to the Manager includes the fee of the Manager, the Administrator and the Trustee.

⁵The Fund is not subject to management fee on this investment. However, the underlying funds pay an administration fee to the management company, BlackRock Luxembourg S.A. The administration fee paid shall not exceed 0.15%, 0.25% and 0.30% per annum for BlackRock Global Index Funds, BlackRock Global Funds and BlackRock Strategic Funds respectively.

⁶The Fund is subject to a management fee on this investment. In addition, the underlying funds pay an administration fee to the management company, BlackRock Luxembourg S.A. The administration fee paid shall not exceed 0.25% for BlackRock Global Funds.

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Related party transactions (continued)

Holdings in other funds managed by BlackRock (continued)

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same unit classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into Funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 30 September 2021 '000	Management fee rebate for the period ended 30 September 2020 '000
BlackRock Diversified Strategies Selection Fund	EUR	–	15
BlackRock Mix Fonds 2	EUR	21	55
BlackRock Mix Fonds 3	EUR	42	92
BlackRock Mix Fonds 4	EUR	30	56
BlackRock Mix Fonds 5	EUR	15	26
BlackRock Diversifying Fixed Income Fund	EUR	71	33
BlackRock Fixed Income Selection Fund	EUR	15	11
BlackRock Global Equity Selection Fund	EUR	7	18
BlackRock Multi Asset Balanced Selection Fund	EUR	6	14
BlackRock Multi Asset Conservative Selection Fund	EUR	14	39

Significant holdings

The following investors are:

- funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. ("Related BlackRock Funds") or
- investors (other than those listed in (a) above) who held 51% or more of the units in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

As at 30 September 2021

Fund name	Total % of units held by Related BlackRock Funds	Total % of units held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
BlackRock Customised Euro Corporate Bond Index Fund 1	Nil	63.00	1
BlackRock Diversified Strategies Selection Fund	Nil	90.38	1
BlackRock Euro Sovereign Bond Index Fund 1	Nil	100.00 ¹	1
BlackRock Mix Fonds 2	Nil	100.00	1
BlackRock Mix Fonds 3	Nil	100.00	1
BlackRock Mix Fonds 4	Nil	100.00	1
BlackRock Mix Fonds 5	Nil	100.00	1
BlackRock Defensive Yield ESG Screened Fund	0.01	Nil	Nil
BlackRock Developed Markets Sovereign Screened Bond Fund	Nil	77.87	1
BlackRock Diversifying Fixed Income Fund	Nil	73.84	1
BlackRock Emerging Markets Alpha Tilts Fund	– ²	Nil	Nil
BlackRock Euro Cash Fund	0.01	99.94	1
BlackRock Fixed Income Selection Fund	– ²	Nil	Nil
BlackRock Global Equity Selection Fund	0.01	57.49	1
BlackRock Multi Asset Balanced Selection Fund	Nil	64.03	1
BlackRock Multi Asset Conservative Selection Fund	– ²	Nil	Nil
BlackRock Systematic ESG Emerging Markets Equity Fund	– ²	100.00 ¹	1

¹Percentage has been rounded up to 100.00%.

²Investments which are less than 0.005% have been rounded to zero.

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Related party transactions (continued)

Significant holdings (continued)

As at 31 March 2021

Fund name	Total % of units held by Related BlackRock Funds	Total % of units held by Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.	Number of Significant Investors who are not affiliates of BlackRock Group or BlackRock, Inc.
BlackRock Customised Euro Corporate Bond Index Fund 1	Nil	62.28	1
BlackRock Diversified Strategies Selection Fund	Nil	92.75	1
BlackRock Euro Sovereign Bond Index Fund 1	Nil	100.00 ¹	1
BlackRock Mix Fonds 2	Nil	100.00	1
BlackRock Mix Fonds 3	Nil	100.00	1
BlackRock Mix Fonds 4	Nil	100.00	1
BlackRock Mix Fonds 5	Nil	100.00	1
BlackRock Defensive Yield ESG Screened Fund	0.01	Nil	Nil
BlackRock Developed Markets Sovereign Screened Bond Fund	Nil	60.23	1
BlackRock Diversifying Fixed Income Fund	Nil	73.84	1
BlackRock Emerging Markets Alpha Tilts Fund	— ²	Nil	Nil
BlackRock Euro Cash Fund	0.01	99.85	1
BlackRock Fixed Income Selection Fund	— ²	Nil	Nil
BlackRock Global Equity Selection Fund	— ²	59.28	1
BlackRock Multi Asset Balanced Selection Fund	Nil	62.34	1
BlackRock Multi Asset Conservative Selection Fund	— ²	Nil	Nil
BlackRock Systematic ESG Emerging Markets Equity Fund	— ²	100.00 ¹	1

¹Percentage has been rounded up to 100.00%.

²Investments which are less than 0.005% have been rounded to zero.

Securities lending

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. The Funds which undertake securities lending transactions receive at least 62.5%, while the Securities Lending Agent receives up to 37.5% of such income, with all operational costs borne out of the Securities Lending Agent's share.

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	30 September 2021 '000	30 September 2020 '000
BlackRock UK Credit Screened Fund	GBP	19	28
BlackRock Defensive Yield ESG Screened Fund	EUR	5	9
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR	2	2
BlackRock Emerging Markets Alpha Tilts Fund	USD	14	4
BlackRock Fixed Income Selection Fund	EUR	—	4
BlackRock Global Equity Selection Fund	EUR	—	1
BlackRock Multi Asset Balanced Selection Fund	EUR	—	4
BlackRock Multi Asset Conservative Selection Fund	EUR	—	3
BlackRock Systematic ESG Emerging Markets Equity Fund	USD	9	22

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 March 2021: Nil).

No amounts have been written off during the financial period in respect of amounts due to or from related parties (31 March 2021: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 March 2021: Nil).

BLACKROCK UCITS FUNDS

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Credit facility

The Funds entered into a credit facility with JPMorgan whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 200,000,000 credit facility available to all the Funds with the exception of BlackRock Diversifying Fixed Income Fund and BlackRock Systematic ESG Emerging Markets Equity Fund. The portion of the USD 200,000,000 credit facility will be allocated to the Funds based on the credit facility agreement dated 24 April 2020. On 23 April 2021, an amended credit facility agreement was issued to facilitate an increase in the credit facility available by JPMorgan and the other syndicated lenders to USD 300,000,000. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund. Any new Fund will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Fund. During this period, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Fund will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Fund and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the income statement under caption "Credit administration fee". The loan commitment fee is charged at 0.10% on the outstanding balance.

The credit facility was not used during the period.

11. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 30 September 2021 and 31 March 2021.

12. Subsequent events

On 1 October 2021, an updated prospectus was issued for the Entity to facilitate the following changes:

- Inclusion of Enda McMahon as an executive Director of the Manager.
- Inclusion of BlackRock Cangrande Global Index Equity Fund.
- Inclusion of Flexible Accumulating unit class for BlackRock Multi Asset Conservative Selection Fund.

On 11 October 2021, the EUR - Flexible Accumulating Unit Class was fully redeemed for the BlackRock Developed Markets Sovereign Screened Bond Fund.

On 22 October 2021, the Directors made the decision to close the BlackRock Mix Fonds 2, BlackRock Mix Fonds 3, BlackRock Mix Fonds 4 and BlackRock Mix Fonds 5 with effect from 29 October 2021. Therefore, the financial statements of these Funds have been prepared on a non-going concern basis.

On 9 November 2021, BlackRock Cangrande Global Index Equity Fund commenced trading with the launch of Institutional Distributing Unit Class.

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 30 September 2021.

13. Approval date

The financial statements were approved by the Directors on 18 November 2021.

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS				
Corporate debt securities (31 March 2021: 99.16%)				
Australia (31 March 2021: 1.91%)				
200,000	EUR	APT Pipelines Ltd., 2.00%, 22/03/2027	218	0.05
100,000	EUR	APT Pipelines Ltd., 2.00%, 15/07/2030	108	0.03
150,000	EUR	APT Pipelines Ltd., 1.25%, 15/03/2033	149	0.03
100,000	EUR	Aurizon Network Pty. Ltd., 2.00%, 18/09/2024	106	0.02
100,000	EUR	Aurizon Network Pty. Ltd., 3.13%, 01/06/2026	113	0.03
100,000	EUR	Ausgrid Finance Pty. Ltd., 1.25%, 30/07/2025	104	0.02
100,000	EUR	AusNet Services Holdings Pty. Ltd., FRN, 3.00%, 13/02/2024	107	0.03
100,000	EUR	AusNet Services Holdings Pty. Ltd., FRN, 0.63%, 25/08/2030	99	0.02
100,000	EUR	AusNet Services Holdings Pty. Ltd., FRN, 1.62%, 11/03/2081	101	0.02
100,000	EUR	Australia & New Zealand Banking Group Ltd., 0.63%, 21/02/2023	102	0.02
250,000	EUR	Australia & New Zealand Banking Group Ltd., 0.75%, 29/09/2026	259	0.06
250,000	EUR	Australia & New Zealand Banking Group Ltd., FRN, 1.13%, 21/11/2029	256	0.06
100,000	EUR	Australia Pacific Airports Melbourne Pty. Ltd., 3.13%, 26/09/2023	106	0.02
100,000	EUR	BHP Billiton Finance Ltd., 0.75%, 28/10/2022	101	0.02
150,000	EUR	BHP Billiton Finance Ltd., 3.00%, 29/05/2024	163	0.04
100,000	EUR	BHP Billiton Finance Ltd., 3.25%, 24/09/2027	118	0.03
150,000	EUR	BHP Billiton Finance Ltd., 1.50%, 29/04/2030	161	0.04
100,000	EUR	BHP Billiton Finance Ltd., 3.13%, 29/04/2033	124	0.03
100,000	EUR	CIMIC Finance Ltd., 1.50%, 28/05/2029	102	0.02
100,000	EUR	Commonwealth Bank of Australia, 1.13%, 18/01/2028	106	0.02
240,000	EUR	Commonwealth Bank of Australia, FRN, 1.94%, 03/10/2029	251	0.06
100,000	EUR	Macquarie Group Ltd., 0.63%, 03/02/2027	102	0.02
100,000	EUR	Macquarie Group Ltd., 0.35%, 03/03/2028	99	0.02
125,000	EUR	Macquarie Group Ltd., 0.95%, 21/05/2031	125	0.03
100,000	EUR	Macquarie Group Ltd., FRN, 1.25%, 05/03/2025	103	0.02
100,000	EUR	National Australia Bank Ltd., 0.63%, 10/11/2023	102	0.02
100,000	EUR	National Australia Bank Ltd., 0.25%, 20/05/2024	101	0.02
100,000	EUR	National Australia Bank Ltd., 0.63%, 18/09/2024	102	0.02
250,000	EUR	National Australia Bank Ltd., 1.25%, 18/05/2026	265	0.06
200,000	EUR	National Australia Bank Ltd., 1.38%, 30/08/2028	216	0.05
100,000	EUR	National Australia Bank Ltd., 1.13%, 20/05/2031	107	0.03
200,000	EUR	Origin Energy Finance Ltd., 1.00%, 17/09/2029	197	0.05
100,000	EUR	Scentre Group Trust 1, REIT, 1.38%, 22/03/2023	102	0.02
200,000	EUR	Scentre Group Trust 1, REIT, 2.25%, 16/07/2024	212	0.05
100,000	EUR	Scentre Group Trust 1, REIT, 1.75%, 11/04/2028	108	0.03
100,000	EUR	Sydney Airport Finance Co. Pty. Ltd., 1.75%, 26/04/2028	106	0.02
300,000	EUR	Telstra Corp. Ltd., 2.50%, 15/09/2023	316	0.07
100,000	EUR	Telstra Corp. Ltd., 1.13%, 14/04/2026	105	0.02
250,000	EUR	Telstra Corp. Ltd., 1.00%, 23/04/2030	261	0.06
200,000	EUR	Toyota Finance Australia Ltd., 0.50%, 06/04/2023	203	0.05
200,000	EUR	Toyota Finance Australia Ltd., 0.25%, 09/04/2024	202	0.05
100,000	EUR	Transurban Finance Co. Pty. Ltd., 1.88%, 16/09/2024	105	0.02
200,000	EUR	Transurban Finance Co. Pty. Ltd., 2.00%, 28/08/2025	214	0.05
100,000	EUR	Transurban Finance Co. Pty. Ltd., 1.75%, 29/03/2028	108	0.03
100,000	EUR	Transurban Finance Co. Pty. Ltd., 1.45%, 16/05/2029	105	0.02
100,000	EUR	Transurban Finance Co. Pty. Ltd., 3.00%, 08/04/2030	118	0.03
100,000	EUR	Vicinity Centres Trust, REIT, 1.13%, 07/11/2029	103	0.02
150,000	EUR	Westpac Banking Corp., 0.38%, 05/03/2023	152	0.04
100,000	EUR	Westpac Banking Corp., 0.75%, 17/10/2023	102	0.02
150,000	EUR	Westpac Banking Corp., 0.63%, 22/11/2024	154	0.04
150,000	EUR	Westpac Banking Corp., 1.13%, 05/09/2027	159	0.04
200,000	EUR	Westpac Banking Corp., 1.45%, 17/07/2028	217	0.05
150,000	EUR	Westpac Banking Corp., FRN, 0.77%, 13/05/2031	150	0.04
		Total Australia	7,775	1.78
Austria (31 March 2021: 1.23%)				
100,000	EUR	BAWAG PSK Bank fuer Arbeit und Wirtschaft und Oesterreichische		
		Postsparkasse AG, 0.38%, 03/09/2027	99	0.02
100,000	EUR	CA Immobilien Anlagen AG, 1.00%, 27/10/2025	102	0.02
100,000	EUR	CA Immobilien Anlagen AG, 0.88%, 05/02/2027	101	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Austria (continued)				
100,000	EUR	Erste Group Bank AG, 0.38%, 16/04/2024	102	0.02
200,000	EUR	Erste Group Bank AG, 0.88%, 22/05/2026	208	0.05
100,000	EUR	Erste Group Bank AG, 0.88%, 13/05/2027	104	0.02
100,000	EUR	Erste Group Bank AG, 0.13%, 17/05/2028	99	0.02
100,000	EUR	Erste Group Bank AG, 0.25%, 27/01/2031	98	0.02
200,000	EUR	Erste Group Bank AG, FRN, 0.10%, 16/11/2028	197	0.05
100,000	EUR	Erste Group Bank AG, FRN, 1.00%, 10/06/2030	101	0.02
100,000	EUR	Erste Group Bank AG, FRN, 1.62%, 08/09/2031	104	0.02
100,000	EUR	Immofinanz AG, 2.50%, 15/10/2027	105	0.02
100,000	EUR	Immofinanz AG, FRN, 2.63%, 27/01/2023	103	0.02
100,000	EUR	Mondi Finance Europe GmbH, 2.38%, 01/04/2028	112	0.03
150,000	EUR	OMV AG, 0.00%, 16/06/2023	151	0.04
150,000	EUR	OMV AG, 0.75%, 04/12/2023	153	0.04
100,000	EUR	OMV AG, 1.50%, 09/04/2024	104	0.02
150,000	EUR	OMV AG, 0.00%, 03/07/2025	150	0.03
225,000	EUR	OMV AG, 1.00%, 14/12/2026	236	0.05
100,000	EUR	OMV AG, 3.50%, 27/09/2027	120	0.03
75,000	EUR	OMV AG, 2.00%, 09/04/2028	84	0.02
100,000	EUR	OMV AG, 1.88%, 04/12/2028	111	0.03
75,000	EUR	OMV AG, 0.75%, 16/06/2030	77	0.02
100,000	EUR	OMV AG, 2.38%, 09/04/2032	117	0.03
100,000	EUR	OMV AG, 1.00%, 03/07/2034	102	0.02
100,000	EUR	OMV AG, FRN, 2.87%, 19/03/2024 ¹	105	0.03
50,000	EUR	OMV AG, FRN, 6.25%, 12/09/2025 ¹	61	0.01
200,000	EUR	OMV AG, FRN, 2.50%, 06/01/2026 ¹	210	0.05
100,000	EUR	OMV AG, FRN, 2.87%, 06/01/2029 ¹	105	0.02
100,000	EUR	Raiffeisen Bank International AG, 6.00%, 16/10/2023	112	0.03
100,000	EUR	Raiffeisen Bank International AG, 0.25%, 22/01/2025	101	0.02
200,000	EUR	Raiffeisen Bank International AG, 0.38%, 25/09/2026	203	0.05
200,000	EUR	Raiffeisen Bank International AG, 0.05%, 01/09/2027	197	0.05
200,000	EUR	Raiffeisen Bank International AG, 2.87%, 18/06/2032	218	0.05
200,000	EUR	Raiffeisenlandesbank Niederoesterreich-Wien AG, 0.25%, 16/04/2024	201	0.05
100,000	EUR	Raiffeisenlandesbank Oberoesterreich AG, 0.75%, 22/05/2023	101	0.02
100,000	EUR	Telekom Finanzmanagement GmbH, 1.50%, 07/12/2026	107	0.03
100,000	EUR	UNIQA Insurance Group AG, 1.38%, 09/07/2030	107	0.02
100,000	EUR	UNIQA Insurance Group AG, FRN, 6.88%, 31/07/2043	112	0.03
100,000	EUR	UNIQA Insurance Group AG, FRN, 6.00%, 27/07/2046	124	0.03
100,000	EUR	Vienna Insurance Group AG Wiener Versicherung Gruppe, 1.00%, 26/03/2036	100	0.02
100,000	EUR	Vienna Insurance Group AG Wiener Versicherung Gruppe, FRN, 5.50%, 09/10/2043	111	0.03
50,000	EUR	Vienna Insurance Group AG Wiener Versicherung Gruppe, FRN, 3.75%, 02/03/2046	57	0.01
100,000	EUR	Volksbank Wien AG, 0.88%, 23/03/2026	102	0.02
100,000	EUR	Volksbank Wien AG, FRN, 2.75%, 06/10/2027	102	0.02
Total Austria			5,576	1.27
Belgium (31 March 2021: 1.86%)				
100,000	EUR	Ageas SA, FRN, 3.25%, 02/07/2049	113	0.03
100,000	EUR	Ageas SA, FRN, 1.88%, 24/11/2051	101	0.02
100,000	EUR	Anheuser-Busch InBev SA, 2.88%, 25/09/2024	109	0.03
200,000	EUR	Anheuser-Busch InBev SA, 2.70%, 31/03/2026	225	0.05
400,000	EUR	Anheuser-Busch InBev SA, 1.15%, 22/01/2027	421	0.10
200,000	EUR	Anheuser-Busch InBev SA, 1.13%, 01/07/2027	210	0.05
100,000	EUR	Anheuser-Busch InBev SA, 2.13%, 02/12/2027	111	0.03
450,000	EUR	Anheuser-Busch InBev SA, 2.00%, 17/03/2028	500	0.12
200,000	EUR	Anheuser-Busch InBev SA, 1.50%, 18/04/2030	215	0.05
150,000	EUR	Anheuser-Busch InBev SA, 1.65%, 28/03/2031	163	0.04
350,000	EUR	Anheuser-Busch InBev SA, 2.88%, 02/04/2032	421	0.10
100,000	EUR	Anheuser-Busch InBev SA, 3.25%, 24/01/2033	126	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Belgium (continued)				
200,000	EUR	Anheuser-Busch InBev SA, 2.00%, 23/01/2035	221	0.05
480,000	EUR	Anheuser-Busch InBev SA, 2.75%, 17/03/2036	574	0.13
300,000	EUR	Anheuser-Busch InBev SA, 3.70%, 02/04/2040	402	0.09
100,000	EUR	Argenta Spaarbank NV, 1.00%, 06/02/2024	103	0.02
100,000	EUR	Argenta Spaarbank NV, 1.00%, 13/10/2026	102	0.02
100,000	EUR	Argenta Spaarbank NV, 1.00%, 29/01/2027	103	0.02
100,000	EUR	Belfius Bank SA, 1.00%, 26/10/2024	103	0.02
100,000	EUR	Belfius Bank SA, 0.38%, 02/09/2025	101	0.02
100,000	EUR	Belfius Bank SA, 0.01%, 15/10/2025	100	0.02
100,000	EUR	Belfius Bank SA, 0.38%, 13/02/2026	101	0.02
100,000	EUR	Belfius Bank SA, 3.13%, 11/05/2026	112	0.03
100,000	EUR	Belfius Bank SA, 0.00%, 28/08/2026	99	0.02
100,000	EUR	Belfius Bank SA, 0.38%, 08/06/2027	100	0.02
100,000	EUR	Belfius Bank SA, 0.13%, 08/02/2028	99	0.02
100,000	EUR	Brussels Airport Co. NV, 1.00%, 03/05/2024	102	0.02
100,000	EUR	Cofinimmo SA, REIT, 0.88%, 02/12/2030	100	0.02
100,000	EUR	Elia Group SA, 1.50%, 05/09/2028	108	0.03
100,000	EUR	Elia Group SA, FRN, 2.75%, 09/05/2023 ¹	105	0.03
100,000	EUR	Elia Transmission Belgium SA, 1.38%, 27/05/2024	104	0.03
100,000	EUR	Elia Transmission Belgium SA, 1.38%, 14/01/2026	106	0.03
100,000	EUR	Elia Transmission Belgium SA, 3.25%, 04/04/2028	120	0.03
100,000	EUR	Elia Transmission Belgium SA, 3.00%, 07/04/2029	119	0.03
100,000	EUR	Elia Transmission Belgium SA, 0.88%, 28/04/2030	103	0.02
100,000	EUR	Ethias SA, 5.00%, 14/01/2026	117	0.03
200,000	EUR	Euroclear Bank SA, 0.13%, 07/07/2025	201	0.05
200,000	EUR	Groupe Bruxelles Lambert SA, 1.38%, 23/05/2024	208	0.05
100,000	EUR	Groupe Bruxelles Lambert SA, 0.13%, 28/01/2031	97	0.02
100,000	EUR	KBC Group NV, 0.88%, 27/06/2023	102	0.02
100,000	EUR	KBC Group NV, 0.75%, 18/10/2023	102	0.02
300,000	EUR	KBC Group NV, 1.13%, 25/01/2024	310	0.07
100,000	EUR	KBC Group NV, 0.63%, 10/04/2025	102	0.02
100,000	EUR	KBC Group NV, 0.75%, 24/01/2030	102	0.02
100,000	EUR	KBC Group NV, 0.75%, 31/05/2031	100	0.02
100,000	EUR	KBC Group NV, FRN, 0.38%, 16/06/2027	101	0.02
200,000	EUR	KBC Group NV, FRN, 0.13%, 14/01/2029	196	0.05
100,000	EUR	KBC Group NV, FRN, 1.62%, 18/09/2029	104	0.02
100,000	EUR	KBC Group NV, FRN, 0.50%, 03/12/2029	101	0.02
150,000	EUR	Lonza Finance International NV, 1.63%, 21/04/2027	162	0.04
100,000	EUR	Solvay SA, 0.50%, 06/09/2029	101	0.02
100,000	EUR	Solvay SA, FRN, 1.63%, 02/12/2022	102	0.02
100,000	EUR	Solvay SA, FRN, 2.75%, 02/12/2027	115	0.03
100,000	EUR	VGP NV, 1.50%, 08/04/2029	99	0.02
		Total Belgium	8,524	1.95
British Virgin Islands (31 March 2021: 0.18%)				
100,000	EUR	Cheung Kong Infrastructure Finance BVI Ltd., 1.00%, 12/12/2024	102	0.02
100,000	EUR	Global Switch Holdings Ltd., 1.50%, 31/01/2024	103	0.02
100,000	EUR	Global Switch Holdings Ltd., 2.25%, 31/05/2027	109	0.03
		Total British Virgin Islands	314	0.07
Canada (31 March 2021: 0.57%)				
100,000	EUR	Alimentation Couche-Tard, Inc., 1.88%, 06/05/2026	107	0.02
100,000	EUR	Bank of Nova Scotia (The), 0.50%, 30/04/2024	102	0.02
200,000	EUR	Bank of Nova Scotia (The), 0.13%, 04/09/2026	200	0.05
100,000	EUR	Bank of Nova Scotia (The), 0.25%, 01/11/2028	99	0.02
250,000	EUR	Canadian Imperial Bank of Commerce, 0.75%, 22/03/2023	254	0.06
150,000	EUR	Canadian Imperial Bank of Commerce, 0.38%, 03/05/2024	152	0.04
100,000	EUR	Fairfax Financial Holdings Ltd., 2.75%, 29/03/2028	110	0.03
200,000	EUR	Great-West Lifeco, Inc., 1.75%, 07/12/2026	217	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Canada (continued)				
100,000	EUR	Magna International, Inc., 1.90%, 24/11/2023	104	0.02
100,000	EUR	Magna International, Inc., 1.50%, 25/09/2027	108	0.02
100,000	EUR	Royal Bank of Canada, 0.25%, 02/05/2024	101	0.02
200,000	EUR	Royal Bank of Canada, 0.13%, 23/07/2024	202	0.05
300,000	EUR	Toronto-Dominion Bank (The), 0.63%, 20/07/2023	305	0.07
250,000	EUR	Toronto-Dominion Bank (The), 0.38%, 25/04/2024	253	0.06
200,000	EUR	TotalEnergies Capital Canada Ltd., 2.13%, 18/09/2029	227	0.05
Total Canada			2,541	0.58
Cayman Islands (31 March 2021: 0.21%)				
125,000	EUR	CK Hutchison Europe Finance 18 Ltd., 1.25%, 13/04/2025	130	0.03
100,000	EUR	CK Hutchison Europe Finance 18 Ltd., 2.00%, 13/04/2030	112	0.03
100,000	EUR	CK Hutchison Finance 16 II Ltd., 0.88%, 03/10/2024	102	0.02
200,000	EUR	CK Hutchison Finance 16 Ltd., 1.25%, 06/04/2023	204	0.05
122,000	EUR	CK Hutchison Finance 16 Ltd., 2.00%, 06/04/2028	135	0.03
Total Cayman Islands			683	0.16
Czech Republic (31 March 2021: 0.09%)				
100,000	EUR	EP Infrastructure A/S, 1.66%, 26/04/2024	103	0.02
150,000	EUR	EP Infrastructure A/S, 1.70%, 30/07/2026	157	0.04
125,000	EUR	EP Infrastructure A/S, 2.05%, 09/10/2028	132	0.03
Total Czech Republic			392	0.09
Denmark (31 March 2021: 1.09%)				
250,000	EUR	AP Moller - Maersk A/S, 1.75%, 16/03/2026	268	0.06
300,000	EUR	Carlsberg Breweries A/S, 0.50%, 06/09/2023	304	0.07
100,000	EUR	Carlsberg Breweries A/S, 2.50%, 28/05/2024	106	0.02
100,000	EUR	Carlsberg Breweries A/S, 0.38%, 30/06/2027	101	0.02
150,000	EUR	Carlsberg Breweries A/S, 0.88%, 01/07/2029	155	0.04
100,000	EUR	Carlsberg Breweries A/S, 0.63%, 09/03/2030	101	0.02
100,000	EUR	Danica Pension Livsforsikrings AB, FRN, 4.38%, 29/09/2045	113	0.03
100,000	EUR	Danske Bank A/S, 0.25%, 28/11/2022	101	0.02
250,000	EUR	Danske Bank A/S, 0.88%, 22/05/2023	254	0.06
150,000	EUR	Danske Bank A/S, 0.75%, 02/06/2023	153	0.04
100,000	EUR	Danske Bank A/S, 1.63%, 15/03/2024	104	0.02
200,000	EUR	Danske Bank A/S, 0.63%, 26/05/2025	204	0.05
200,000	EUR	Danske Bank A/S, FRN, 0.50%, 27/08/2025	202	0.05
100,000	EUR	Danske Bank A/S, FRN, 0.75%, 09/06/2029	100	0.02
100,000	EUR	Danske Bank A/S, FRN, 2.50%, 21/06/2029	105	0.02
100,000	EUR	Danske Bank A/S, FRN, 1.37%, 12/02/2030	102	0.02
100,000	EUR	Danske Bank A/S, FRN, 1.50%, 02/09/2030	103	0.02
125,000	EUR	Danske Bank A/S, FRN, 1.00%, 15/05/2031	126	0.03
200,000	EUR	DSV A/S, 0.38%, 26/02/2027	202	0.05
150,000	EUR	H Lundbeck A/S, 0.88%, 14/10/2027	153	0.04
125,000	EUR	ISS Global A/S, 1.50%, 31/08/2027	130	0.03
200,000	EUR	ISS Global A/S, FRN, 2.13%, 02/12/2024	212	0.05
100,000	EUR	Jyske Bank A/S, FRN, 0.63%, 20/06/2024	101	0.02
150,000	EUR	Jyske Bank A/S, FRN, 0.38%, 15/10/2025	152	0.04
300,000	EUR	Nykredit Realkredit A/S, 0.25%, 20/01/2023	302	0.07
100,000	EUR	Nykredit Realkredit A/S, 0.13%, 10/07/2024	101	0.02
150,000	EUR	Nykredit Realkredit A/S, 0.50%, 10/07/2025	153	0.04
175,000	EUR	Nykredit Realkredit A/S, 0.25%, 13/01/2026	175	0.04
100,000	EUR	Nykredit Realkredit A/S, 0.75%, 20/01/2027	102	0.02
100,000	EUR	Nykredit Realkredit A/S, 0.38%, 17/01/2028	99	0.02
150,000	EUR	Nykredit Realkredit A/S, FRN, 2.75%, 17/11/2027	155	0.04
100,000	EUR	Nykredit Realkredit A/S, FRN, 0.88%, 28/07/2031	100	0.02
100,000	EUR	Sydbank A/S, 1.38%, 18/09/2023	103	0.02
Total Denmark			4,942	1.13

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
		Estonia (31 March 2021: 0.02%)	-	-
		Finland (31 March 2021: 1.24%)		
175,000	EUR	Balder Finland OYJ, 1.00%, 20/01/2029	173	0.04
100,000	EUR	Balder Finland OYJ, 1.38%, 24/05/2030	101	0.02
100,000	EUR	Castellum Helsinki Finance Holding Abp, 0.88%, 17/09/2029	99	0.02
100,000	EUR	CRH Finland Services OYJ, 0.88%, 05/11/2023	102	0.02
100,000	EUR	Elenia Verkko OYJ, 0.38%, 06/02/2027	100	0.02
100,000	EUR	Elisa OYJ, 1.13%, 26/02/2026	105	0.03
100,000	EUR	Elisa OYJ, 0.25%, 15/09/2027	100	0.02
200,000	EUR	Kojamo OYJ, 1.50%, 19/06/2024	207	0.05
100,000	EUR	Kojamo OYJ, 1.63%, 07/03/2025	105	0.03
100,000	EUR	Kojamo OYJ, 1.88%, 27/05/2027	107	0.03
100,000	EUR	Metso Outotec OYJ, 0.88%, 26/05/2028	102	0.02
150,000	EUR	Nordea Bank Abp, 1.00%, 22/02/2023	153	0.04
300,000	EUR	Nordea Bank Abp, 0.88%, 26/06/2023	306	0.07
100,000	EUR	Nordea Bank Abp, 0.38%, 28/05/2026	102	0.02
275,000	EUR	Nordea Bank Abp, 0.50%, 14/05/2027	282	0.07
200,000	EUR	Nordea Bank Abp, 1.13%, 27/09/2027	212	0.05
100,000	EUR	Nordea Bank Abp, 0.50%, 19/03/2031	100	0.02
200,000	EUR	Nordea Bank Abp, FRN, 0.63%, 18/08/2031	201	0.05
150,000	EUR	OP Corporate Bank plc, 0.38%, 11/10/2022	151	0.04
200,000	EUR	OP Corporate Bank plc, 0.13%, 01/07/2024	202	0.05
200,000	EUR	OP Corporate Bank plc, 1.00%, 22/05/2025	208	0.05
100,000	EUR	OP Corporate Bank plc, 0.50%, 12/08/2025	102	0.02
125,000	EUR	OP Corporate Bank plc, 0.25%, 24/03/2026	125	0.03
100,000	EUR	OP Corporate Bank plc, 0.60%, 18/01/2027	102	0.02
100,000	EUR	OP Corporate Bank plc, 0.10%, 16/11/2027	100	0.02
100,000	EUR	OP Corporate Bank plc, 0.38%, 16/06/2028	99	0.02
100,000	EUR	OP Corporate Bank plc, 0.63%, 12/11/2029	100	0.02
100,000	EUR	OP Corporate Bank plc, 0.75%, 24/03/2031	100	0.02
225,000	EUR	OP Corporate Bank plc, FRN, 1.62%, 09/06/2030	233	0.05
100,000	EUR	Sampo OYJ, 1.63%, 21/02/2028	109	0.03
100,000	EUR	Sampo OYJ, 2.25%, 27/09/2030	116	0.03
200,000	EUR	Sampo OYJ, FRN, 2.50%, 03/09/2052	212	0.05
100,000	EUR	SATO OYJ, 1.38%, 24/02/2028	104	0.02
100,000	EUR	SBB Treasury OYJ, 0.75%, 14/12/2028	99	0.02
100,000	EUR	SBB Treasury OYJ, 1.13%, 26/11/2029	100	0.02
100,000	EUR	Stora Enso OYJ, 2.13%, 16/06/2023	103	0.02
100,000	EUR	Stora Enso OYJ, 0.63%, 02/12/2030	100	0.02
200,000	EUR	UPM-Kymmene OYJ, 0.13%, 19/11/2028	197	0.05
150,000	EUR	UPM-Kymmene OYJ, 0.50%, 22/03/2031	148	0.03
		Total Finland	5,467	1.25
		France (31 March 2021: 20.82%)		
100,000	EUR	Air Liquide Finance SA, 1.88%, 05/06/2024	106	0.02
200,000	EUR	Air Liquide Finance SA, 0.75%, 13/06/2024	205	0.05
100,000	EUR	Air Liquide Finance SA, 1.00%, 08/03/2027	106	0.02
300,000	EUR	Air Liquide Finance SA, 1.25%, 13/06/2028	325	0.07
100,000	EUR	Air Liquide Finance SA, 1.38%, 02/04/2030	109	0.03
100,000	EUR	Air Liquide Finance SA, 0.63%, 20/06/2030	103	0.02
100,000	EUR	Air Liquide Finance SA, 0.38%, 27/05/2031	101	0.02
200,000	EUR	ALD SA, 1.25%, 11/10/2022	203	0.05
100,000	EUR	ALD SA, 0.38%, 19/10/2023	101	0.02
200,000	EUR	Alstom SA, 0.25%, 14/10/2026	201	0.05
100,000	EUR	Alstom SA, 0.13%, 27/07/2027	99	0.02
100,000	EUR	Alstom SA, 0.00%, 11/01/2029	97	0.02
100,000	EUR	Alstom SA, 0.50%, 27/07/2030	99	0.02
100,000	EUR	Altarea SCA, REIT, 1.88%, 17/01/2028	103	0.02
100,000	EUR	Altarea SCA, REIT, 1.75%, 16/01/2030	100	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
100,000	EUR	APRR SA, 0.00%, 20/01/2023	101	0.02
200,000	EUR	APRR SA, 1.25%, 14/01/2027	213	0.05
100,000	EUR	APRR SA, 1.25%, 18/01/2028	107	0.02
100,000	EUR	APRR SA, 0.13%, 18/01/2029	100	0.02
100,000	EUR	APRR SA, 1.50%, 25/01/2030	111	0.03
100,000	EUR	APRR SA, 1.88%, 06/01/2031	115	0.03
100,000	EUR	APRR SA, 1.63%, 13/01/2032	113	0.03
100,000	EUR	APRR SA, 1.50%, 17/01/2033	112	0.03
100,000	EUR	APRR SA, FRN, 1.50%, 15/01/2024	104	0.02
200,000	EUR	APRR SA, FRN, 1.13%, 09/01/2026	210	0.05
200,000	EUR	Arkema SA, 1.50%, 20/01/2025	210	0.05
100,000	EUR	Arkema SA, 0.75%, 03/12/2029	104	0.02
200,000	EUR	Arkema SA, FRN, 2.75%, 17/06/2024 ¹	211	0.05
200,000	EUR	Atos SE, 1.75%, 07/05/2025	209	0.05
100,000	EUR	Atos SE, 2.50%, 07/11/2028	111	0.03
100,000	EUR	Autoroutes du Sud de la France SA, 2.88%, 18/01/2023	104	0.02
100,000	EUR	Autoroutes du Sud de la France SA, 2.95%, 17/01/2024	107	0.02
100,000	EUR	Autoroutes du Sud de la France SA, 1.13%, 20/04/2026	106	0.02
100,000	EUR	Autoroutes du Sud de la France SA, 1.25%, 18/01/2027	107	0.02
100,000	EUR	Autoroutes du Sud de la France SA, 1.38%, 27/06/2028	108	0.03
100,000	EUR	Autoroutes du Sud de la France SA, 1.38%, 22/01/2030	110	0.03
100,000	EUR	AXA SA, 1.13%, 15/05/2028	108	0.03
150,000	EUR	AXA SA, FRN, 3.94%, 11/07/2024 ¹	166	0.04
150,000	EUR	AXA SA, FRN, 3.87%, 10/08/2025 ¹	169	0.04
150,000	EUR	AXA SA, FRN, 1.37%, 07/10/2041	150	0.03
200,000	EUR	AXA SA, FRN, 5.13%, 04/07/2043	217	0.05
240,000	EUR	AXA SA, FRN, 3.38%, 06/07/2047	274	0.06
375,000	EUR	AXA SA, FRN, 3.25%, 28/05/2049	429	0.10
200,000	EUR	Banque Federative du Credit Mutuel SA, 0.50%, 16/11/2022	202	0.05
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.75%, 15/06/2023	306	0.07
300,000	EUR	Banque Federative du Credit Mutuel SA, 3.00%, 28/11/2023	322	0.07
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.13%, 05/02/2024	303	0.07
300,000	EUR	Banque Federative du Credit Mutuel SA, 2.63%, 18/03/2024	321	0.07
200,000	EUR	Banque Federative du Credit Mutuel SA, 3.00%, 21/05/2024	216	0.05
300,000	EUR	Banque Federative du Credit Mutuel SA, 1.25%, 14/01/2025	314	0.07
100,000	EUR	Banque Federative du Credit Mutuel SA, 0.75%, 17/07/2025	103	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 3.00%, 11/09/2025	222	0.05
200,000	EUR	Banque Federative du Credit Mutuel SA, 1.63%, 19/01/2026	214	0.05
100,000	EUR	Banque Federative du Credit Mutuel SA, 2.38%, 24/03/2026	109	0.03
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.01%, 11/05/2026	299	0.07
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.75%, 08/06/2026	309	0.07
100,000	EUR	Banque Federative du Credit Mutuel SA, 1.88%, 04/11/2026	107	0.02
100,000	EUR	Banque Federative du Credit Mutuel SA, 2.63%, 31/03/2027	111	0.03
200,000	EUR	Banque Federative du Credit Mutuel SA, 1.25%, 26/05/2027	212	0.05
200,000	EUR	Banque Federative du Credit Mutuel SA, 0.10%, 08/10/2027	199	0.05
100,000	EUR	Banque Federative du Credit Mutuel SA, 1.63%, 15/11/2027	106	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 2.50%, 25/05/2028	224	0.05
100,000	EUR	Banque Federative du Credit Mutuel SA, 0.25%, 29/06/2028	100	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 1.38%, 16/07/2028	215	0.05
200,000	EUR	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	201	0.05
200,000	EUR	Banque Federative du Credit Mutuel SA, 1.75%, 15/03/2029	217	0.05
100,000	EUR	Banque Federative du Credit Mutuel SA, 1.88%, 18/06/2029	108	0.03
300,000	EUR	Banque Federative du Credit Mutuel SA, 0.75%, 17/01/2030	302	0.07
100,000	EUR	Banque Federative du Credit Mutuel SA, 1.25%, 03/06/2030	105	0.02
200,000	EUR	Banque Federative du Credit Mutuel SA, 0.63%, 21/02/2031	198	0.05
200,000	EUR	BNP Paribas Cardif SA, 1.00%, 29/11/2024	205	0.05
100,000	EUR	BNP Paribas Cardif SA, FRN, 4.03%, 25/11/2025 ¹	113	0.03
500,000	EUR	BNP Paribas SA, 2.88%, 24/10/2022	518	0.12
200,000	EUR	BNP Paribas SA, 0.75%, 11/11/2022	203	0.05
275,000	EUR	BNP Paribas SA, 1.13%, 15/01/2023	280	0.06

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
400,000	EUR	BNP Paribas SA, 1.13%, 10/10/2023	411	0.09
100,000	EUR	BNP Paribas SA, 1.00%, 17/04/2024	103	0.02
100,000	EUR	BNP Paribas SA, 2.38%, 20/05/2024	107	0.02
100,000	EUR	BNP Paribas SA, 1.00%, 27/06/2024	103	0.02
100,000	EUR	BNP Paribas SA, 1.13%, 28/08/2024	104	0.02
200,000	EUR	BNP Paribas SA, 2.38%, 17/02/2025	215	0.05
200,000	EUR	BNP Paribas SA, 1.25%, 19/03/2025	208	0.05
300,000	EUR	BNP Paribas SA, 1.50%, 17/11/2025	317	0.07
150,000	EUR	BNP Paribas SA, 2.75%, 27/01/2026	166	0.04
250,000	EUR	BNP Paribas SA, 1.63%, 23/02/2026	269	0.06
200,000	EUR	BNP Paribas SA, 1.13%, 11/06/2026	208	0.05
200,000	EUR	BNP Paribas SA, 0.13%, 04/09/2026	199	0.05
100,000	EUR	BNP Paribas SA, 2.88%, 01/10/2026	112	0.03
300,000	EUR	BNP Paribas SA, 2.25%, 11/01/2027	328	0.08
140,000	EUR	BNP Paribas SA, 1.50%, 23/05/2028	150	0.03
200,000	EUR	BNP Paribas SA, 1.50%, 25/05/2028	218	0.05
100,000	EUR	BNP Paribas SA, 1.38%, 28/05/2029	106	0.02
200,000	EUR	BNP Paribas SA, 1.63%, 02/07/2031	210	0.05
300,000	EUR	BNP Paribas SA, 0.63%, 03/12/2032	291	0.07
100,000	EUR	BNP Paribas SA, FRN, 0.50%, 15/07/2025	101	0.02
100,000	EUR	BNP Paribas SA, FRN, 0.50%, 04/06/2026	101	0.02
400,000	EUR	BNP Paribas SA, FRN, 2.13%, 23/01/2027	431	0.10
300,000	EUR	BNP Paribas SA, FRN, 0.25%, 13/04/2027	299	0.07
200,000	EUR	BNP Paribas SA, FRN, 0.38%, 14/10/2027	201	0.05
100,000	EUR	BNP Paribas SA, FRN, 2.63%, 14/10/2027	103	0.02
100,000	EUR	BNP Paribas SA, FRN, 0.50%, 19/02/2028	100	0.02
200,000	EUR	BNP Paribas SA, FRN, 0.50%, 01/09/2028	200	0.05
300,000	EUR	BNP Paribas SA, FRN, 1.12%, 17/04/2029	310	0.07
300,000	EUR	BNP Paribas SA, FRN, 0.50%, 19/01/2030	296	0.07
200,000	EUR	BNP Paribas SA, FRN, 1.12%, 15/01/2032	203	0.05
200,000	EUR	BNP Paribas SA, FRN, 0.88%, 31/08/2033	197	0.05
200,000	EUR	Bouygues SA, 3.63%, 16/01/2023	210	0.05
100,000	EUR	Bouygues SA, 1.38%, 07/06/2027	108	0.03
200,000	EUR	Bouygues SA, 1.13%, 24/07/2028	213	0.05
200,000	EUR	BPCE SA, 1.13%, 18/01/2023	204	0.05
100,000	EUR	BPCE SA, 4.25%, 06/02/2023	106	0.02
100,000	EUR	BPCE SA, 4.63%, 18/07/2023	109	0.03
300,000	EUR	BPCE SA, 0.63%, 26/09/2023	306	0.07
200,000	EUR	BPCE SA, 0.38%, 05/10/2023	203	0.05
100,000	EUR	BPCE SA, 2.88%, 16/01/2024	107	0.02
100,000	EUR	BPCE SA, 0.88%, 31/01/2024	102	0.02
100,000	EUR	BPCE SA, 1.00%, 15/07/2024	103	0.02
200,000	EUR	BPCE SA, 3.00%, 19/07/2024	218	0.05
300,000	EUR	BPCE SA, 0.63%, 26/09/2024	306	0.07
100,000	EUR	BPCE SA, 0.13%, 04/12/2024	101	0.02
200,000	EUR	BPCE SA, 1.00%, 01/04/2025	207	0.05
200,000	EUR	BPCE SA, 0.63%, 28/04/2025	205	0.05
200,000	EUR	BPCE SA, 0.25%, 15/01/2026	202	0.05
200,000	EUR	BPCE SA, 1.38%, 23/03/2026	210	0.05
100,000	EUR	BPCE SA, 2.88%, 22/04/2026	112	0.03
200,000	EUR	BPCE SA, 0.01%, 14/01/2027	198	0.05
100,000	EUR	BPCE SA, 0.50%, 24/02/2027	101	0.02
100,000	EUR	BPCE SA, 1.63%, 31/01/2028	107	0.02
200,000	EUR	BPCE SA, 1.00%, 05/10/2028	210	0.05
100,000	EUR	BPCE SA, 0.63%, 15/01/2030	101	0.02
200,000	EUR	BPCE SA, 0.25%, 14/01/2031	194	0.04
200,000	EUR	BPCE SA, 0.75%, 03/03/2031	200	0.05
300,000	EUR	BPCE SA, FRN, 0.50%, 15/09/2027	301	0.07
200,000	EUR	BPCE SA, FRN, 2.75%, 30/11/2027	206	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
100,000	EUR	Caisse Federale du Credit Mutuel Nord Europe SCOFAY, 2.13%, 12/09/2026	108	0.03
100,000	EUR	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 6.00%, 23/01/2027	126	0.03
100,000	EUR	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 3.38%, 24/09/2028	114	0.03
100,000	EUR	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, 2.13%, 16/09/2029	105	0.02
200,000	EUR	Caisse Nationale de Reassurance Mutuelle Agricole Groupama, FRN, 6.37%, 28/05/2024 ¹	230	0.05
200,000	EUR	Capgemini SE, 0.63%, 23/06/2025	205	0.05
200,000	EUR	Capgemini SE, 1.63%, 15/04/2026	214	0.05
100,000	EUR	Capgemini SE, 1.75%, 18/04/2028	110	0.03
200,000	EUR	Capgemini SE, 2.00%, 15/04/2029	224	0.05
200,000	EUR	Capgemini SE, 2.38%, 15/04/2032	234	0.05
200,000	EUR	Capgemini SE, FRN, 2.50%, 01/07/2023	208	0.05
200,000	EUR	Carmila SA, REIT, 2.38%, 18/09/2023	209	0.05
100,000	EUR	Carmila SA, REIT, 2.38%, 16/09/2024	107	0.02
100,000	EUR	Carmila SA, REIT, 1.63%, 30/05/2027	103	0.02
100,000	EUR	Carrefour SA, 1.75%, 04/05/2026	107	0.02
100,000	EUR	Carrefour SA, 1.00%, 17/05/2027	104	0.02
200,000	EUR	Carrefour SA, 2.63%, 15/12/2027	228	0.05
200,000	EUR	Carrefour SA, FRN, 0.75%, 26/04/2024	204	0.05
100,000	EUR	Carrefour SA, FRN, 1.25%, 03/06/2025	104	0.02
200,000	EUR	Cie de Saint-Gobain, 0.88%, 21/09/2023	205	0.05
100,000	EUR	Cie de Saint-Gobain, 0.63%, 15/03/2024	102	0.02
200,000	EUR	Cie de Saint-Gobain, 1.13%, 23/03/2026	211	0.05
200,000	EUR	Cie de Saint-Gobain, 1.38%, 14/06/2027	215	0.05
200,000	EUR	Cie de Saint-Gobain, 2.38%, 04/10/2027	226	0.05
100,000	EUR	Cie de Saint-Gobain, 1.88%, 21/09/2028	111	0.03
200,000	EUR	Cie de Saint-Gobain, 1.88%, 15/03/2031	226	0.05
100,000	EUR	Cie Financiere et Industrielle des Autoroutes SA, 0.38%, 07/02/2025	102	0.02
200,000	EUR	Cie Financiere et Industrielle des Autoroutes SA, 1.13%, 13/10/2027	213	0.05
200,000	EUR	Cie Financiere et Industrielle des Autoroutes SA, 0.75%, 09/09/2028	210	0.05
100,000	EUR	Cie Financiere et Industrielle des Autoroutes SA, 1.00%, 19/05/2031	106	0.02
100,000	EUR	Cie Generale des Etablissements Michelin SCA, 1.75%, 28/05/2027	110	0.03
400,000	EUR	Cie Generale des Etablissements Michelin SCA, 0.00%, 02/11/2028	393	0.09
100,000	EUR	Cie Generale des Etablissements Michelin SCA, 0.25%, 02/11/2032	97	0.02
200,000	EUR	Cie Generale des Etablissements Michelin SCA, 2.50%, 03/09/2038	255	0.06
100,000	EUR	CNP Assurances, 1.88%, 20/10/2022	102	0.02
100,000	EUR	CNP Assurances, 0.38%, 08/03/2028	98	0.02
100,000	EUR	CNP Assurances, 2.75%, 05/02/2029	113	0.03
100,000	EUR	CNP Assurances, FRN, 4.00%, 18/11/2024 ¹	111	0.03
100,000	EUR	CNP Assurances, FRN, 4.50%, 10/06/2047	120	0.03
100,000	EUR	CNP Assurances, FRN, 2.00%, 27/07/2050	104	0.02
200,000	EUR	CNP Assurances, FRN, 2.50%, 30/06/2051	215	0.05
100,000	EUR	Covivio, REIT, 1.63%, 17/10/2024	105	0.02
100,000	EUR	Covivio, REIT, 1.88%, 20/05/2026	108	0.03
200,000	EUR	Covivio, REIT, 1.50%, 21/06/2027	215	0.05
100,000	EUR	Covivio, REIT, 1.63%, 23/06/2030	108	0.03
100,000	EUR	Covivio Hotels SACA, REIT, 1.88%, 24/09/2025	106	0.02
100,000	EUR	Covivio Hotels SACA, REIT, 1.00%, 27/07/2029	101	0.02
100,000	EUR	Credit Agricole Assurances SA, 2.00%, 17/07/2030	105	0.02
200,000	EUR	Credit Agricole Assurances SA, FRN, 4.25%, 13/01/2025 ¹	221	0.05
200,000	EUR	Credit Agricole Assurances SA, FRN, 4.50%, 14/10/2025 ¹	228	0.05
100,000	EUR	Credit Agricole Assurances SA, FRN, 2.63%, 29/01/2048	108	0.02
200,000	EUR	Credit Agricole Assurances SA, FRN, 4.75%, 27/09/2048	245	0.06
100,000	EUR	Credit Agricole SA, 0.75%, 01/12/2022	101	0.02
100,000	EUR	Credit Agricole SA, 5.13%, 18/04/2023	109	0.03
200,000	EUR	Credit Agricole SA, 3.13%, 17/07/2023	213	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
200,000	EUR	Credit Agricole SA, 2.38%, 20/05/2024	214	0.05
300,000	EUR	Credit Agricole SA, 0.50%, 24/06/2024	305	0.07
200,000	EUR	Credit Agricole SA, 1.00%, 16/09/2024	207	0.05
100,000	EUR	Credit Agricole SA, 1.38%, 13/03/2025	105	0.02
100,000	EUR	Credit Agricole SA, 0.38%, 21/10/2025	101	0.02
200,000	EUR	Credit Agricole SA, 3.13%, 05/02/2026	228	0.05
300,000	EUR	Credit Agricole SA, 1.25%, 14/04/2026	317	0.07
300,000	EUR	Credit Agricole SA, 1.88%, 20/12/2026	325	0.07
300,000	EUR	Credit Agricole SA, 2.63%, 17/03/2027	333	0.08
400,000	EUR	Credit Agricole SA, 1.38%, 03/05/2027	427	0.10
200,000	EUR	Credit Agricole SA, 0.13%, 09/12/2027	196	0.05
400,000	EUR	Credit Agricole SA, 1.75%, 05/03/2029	434	0.10
200,000	EUR	Credit Agricole SA, 2.00%, 25/03/2029	216	0.05
200,000	EUR	Credit Agricole SA, 1.00%, 03/07/2029	210	0.05
200,000	EUR	Credit Agricole SA, 0.88%, 14/01/2032	202	0.05
200,000	EUR	Credit Agricole SA, FRN, 1.00%, 22/04/2026	206	0.05
100,000	EUR	Credit Agricole SA, FRN, 1.62%, 05/06/2030	104	0.02
100,000	EUR	Credit Logement SA, FRN, 1.35%, 28/11/2029	103	0.02
100,000	EUR	Credit Mutuel Arkea SA, 0.88%, 05/10/2023	102	0.02
200,000	EUR	Credit Mutuel Arkea SA, 1.25%, 31/05/2024	207	0.05
200,000	EUR	Credit Mutuel Arkea SA, 0.01%, 28/01/2026	200	0.05
200,000	EUR	Credit Mutuel Arkea SA, 1.63%, 15/04/2026	212	0.05
100,000	EUR	Credit Mutuel Arkea SA, 0.88%, 07/05/2027	104	0.02
100,000	EUR	Credit Mutuel Arkea SA, 0.38%, 03/10/2028	100	0.02
100,000	EUR	Credit Mutuel Arkea SA, 3.50%, 09/02/2029	119	0.03
100,000	EUR	Credit Mutuel Arkea SA, 1.13%, 23/05/2029	106	0.02
100,000	EUR	Credit Mutuel Arkea SA, 3.38%, 11/03/2031	121	0.03
100,000	EUR	Credit Mutuel Arkea SA, FRN, 1.25%, 11/06/2029	104	0.02
100,000	EUR	Credit Mutuel Arkea SA, FRN, 1.88%, 25/10/2029	104	0.02
200,000	EUR	Danone SA, 0.42%, 03/11/2022	201	0.05
100,000	EUR	Danone SA, 2.60%, 28/06/2023	105	0.02
100,000	EUR	Danone SA, 1.25%, 30/05/2024	104	0.02
200,000	EUR	Danone SA, 0.71%, 03/11/2024	205	0.05
100,000	EUR	Danone SA, 1.13%, 14/01/2025	104	0.02
100,000	EUR	Danone SA, 0.00%, 01/12/2025	100	0.02
200,000	EUR	Danone SA, 0.57%, 17/03/2027	206	0.05
200,000	EUR	Danone SA, 1.21%, 03/11/2028	216	0.05
200,000	EUR	Danone SA, 0.40%, 10/06/2029	203	0.05
200,000	EUR	Danone SA, FRN, 1.75%, 23/03/2023 ¹	205	0.05
100,000	EUR	Danone SA, FRN, 1.00%, 16/09/2026 ¹	101	0.02
100,000	EUR	Edenred, 1.38%, 10/03/2025	105	0.02
100,000	EUR	Edenred, 1.88%, 06/03/2026	108	0.03
100,000	EUR	Edenred, 1.88%, 30/03/2027	109	0.03
100,000	EUR	Edenred, 1.38%, 18/06/2029	107	0.02
300,000	EUR	ELO SACA, 2.63%, 30/01/2024	317	0.07
300,000	EUR	ELO SACA, 2.88%, 29/01/2026	331	0.08
100,000	EUR	ELO SACA, 3.25%, 23/07/2027	114	0.03
100,000	EUR	ELO SACA, FRN, 2.38%, 25/04/2025	107	0.02
300,000	EUR	Engie Alliance GIE, 5.75%, 24/06/2023	330	0.08
300,000	EUR	Engie SA, 0.38%, 28/02/2023	302	0.07
100,000	EUR	Engie SA, 0.88%, 27/03/2024	103	0.02
100,000	EUR	Engie SA, 1.38%, 27/03/2025	105	0.02
100,000	EUR	Engie SA, 0.88%, 19/09/2025	103	0.02
100,000	EUR	Engie SA, 1.00%, 13/03/2026	104	0.02
100,000	EUR	Engie SA, 2.38%, 19/05/2026	111	0.03
200,000	EUR	Engie SA, 0.00%, 04/03/2027	199	0.05
300,000	EUR	Engie SA, 0.38%, 21/06/2027	304	0.07
100,000	EUR	Engie SA, 1.75%, 27/03/2028	109	0.03
100,000	EUR	Engie SA, 1.38%, 22/06/2028	107	0.02
200,000	EUR	Engie SA, 1.38%, 28/02/2029	215	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
200,000	EUR	Engie SA, 0.50%, 24/10/2030	200	0.05
200,000	EUR	Engie SA, 2.13%, 30/03/2032	229	0.05
100,000	EUR	Engie SA, 1.88%, 19/09/2033	112	0.03
100,000	EUR	Engie SA, 1.50%, 13/03/2035	108	0.03
200,000	EUR	Engie SA, 2.00%, 28/09/2037	228	0.05
100,000	EUR	Engie SA, 1.38%, 21/06/2039	105	0.02
100,000	EUR	Engie SA, 1.25%, 24/10/2041	101	0.02
45,000	EUR	Engie SA, 5.95%, 16/03/2111	88	0.02
100,000	EUR	Engie SA, FRN, 1.62%, 04/08/2025 ¹	102	0.02
200,000	EUR	Engie SA, FRN, 1.50%, 30/05/2028 ¹	201	0.05
200,000	EUR	EssilorLuxottica SA, 0.00%, 27/05/2023	201	0.05
100,000	EUR	EssilorLuxottica SA, 2.63%, 10/02/2024	107	0.02
100,000	EUR	EssilorLuxottica SA, 2.38%, 09/04/2024	106	0.02
300,000	EUR	EssilorLuxottica SA, 0.13%, 27/05/2025	303	0.07
200,000	EUR	EssilorLuxottica SA, 0.38%, 05/01/2026	204	0.05
300,000	EUR	EssilorLuxottica SA, 0.38%, 27/11/2027	305	0.07
200,000	EUR	EssilorLuxottica SA, 0.50%, 05/06/2028	205	0.05
200,000	EUR	EssilorLuxottica SA, 0.75%, 27/11/2031	207	0.05
100,000	EUR	Eutelsat SA, 3.13%, 10/10/2022	103	0.02
200,000	EUR	Eutelsat SA, 2.00%, 02/10/2025	207	0.05
100,000	EUR	Eutelsat SA, 2.25%, 13/07/2027	105	0.02
100,000	EUR	Eutelsat SA, 1.50%, 13/10/2028	102	0.02
200,000	EUR	Firmenich Productions Participations SAS, 1.38%, 30/10/2026	213	0.05
100,000	EUR	Firmenich Productions Participations SAS, 1.75%, 30/04/2030	110	0.03
100,000	EUR	Gecina SA, REIT, 1.50%, 20/01/2025	105	0.02
200,000	EUR	Gecina SA, REIT, 1.38%, 30/06/2027	215	0.05
100,000	EUR	Gecina SA, REIT, 1.38%, 26/01/2028	108	0.03
200,000	EUR	Gecina SA, REIT, 1.00%, 30/01/2029	212	0.05
100,000	EUR	Gecina SA, REIT, 1.63%, 14/03/2030	111	0.03
100,000	EUR	Gecina SA, REIT, 2.00%, 30/06/2032	115	0.03
100,000	EUR	Gecina SA, REIT, 1.63%, 29/05/2034	111	0.03
100,000	EUR	Groupe VYV, 1.63%, 02/07/2029	107	0.02
100,000	EUR	Holding d'Infrastructures de Transport SASU, 2.25%, 24/03/2025	107	0.02
100,000	EUR	Holding d'Infrastructures de Transport SASU, 1.63%, 27/11/2027	106	0.02
100,000	EUR	Holding d'Infrastructures de Transport SASU, 0.63%, 14/09/2028	99	0.02
100,000	EUR	Holding d'Infrastructures de Transport SASU, 1.63%, 18/09/2029	105	0.02
400,000	EUR	HSBC Continental Europe SA, 0.60%, 20/03/2023	406	0.09
100,000	EUR	HSBC Continental Europe SA, 0.25%, 17/05/2024	101	0.02
300,000	EUR	HSBC Continental Europe SA, 0.10%, 03/09/2027	298	0.07
100,000	EUR	HSBC Continental Europe SA, 1.38%, 04/09/2028	108	0.03
200,000	EUR	Icade, REIT, 1.13%, 17/11/2025	209	0.05
100,000	EUR	Icade, REIT, 1.75%, 10/06/2026	107	0.02
100,000	EUR	Icade, REIT, 1.50%, 13/09/2027	107	0.02
100,000	EUR	Icade, REIT, 1.63%, 28/02/2028	107	0.02
100,000	EUR	Icade, REIT, 0.63%, 18/01/2031	98	0.02
100,000	EUR	Icade Sante SAS, REIT, 0.88%, 04/11/2029	101	0.02
100,000	EUR	Icade Sante SAS, REIT, 1.38%, 17/09/2030	105	0.02
100,000	EUR	Imerys SA, FRN, 2.00%, 10/12/2024	106	0.02
100,000	EUR	Imerys SA, FRN, 1.50%, 15/01/2027	106	0.02
100,000	EUR	Imerys SA, FRN, 1.00%, 15/07/2031	99	0.02
200,000	EUR	Indigo Group SAS, 2.13%, 16/04/2025	212	0.05
100,000	EUR	Indigo Group SAS, 1.63%, 19/04/2028	105	0.02
100,000	EUR	In'li SA, 1.13%, 02/07/2029	105	0.02
100,000	EUR	JCDecaux SA, 1.00%, 01/06/2023	102	0.02
100,000	EUR	JCDecaux SA, 2.00%, 24/10/2024	106	0.02
100,000	EUR	JCDecaux SA, 2.63%, 24/04/2028	112	0.03
200,000	EUR	Kering SA, 0.25%, 13/05/2023	202	0.05
100,000	EUR	Kering SA, 1.25%, 10/05/2026	106	0.02
100,000	EUR	Kering SA, 1.50%, 05/04/2027	108	0.03
100,000	EUR	Kering SA, 0.75%, 13/05/2028	104	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
300,000	EUR	Klepierre SA, REIT, 1.00%, 17/04/2023	305	0.07
200,000	EUR	Klepierre SA, REIT, 2.00%, 12/05/2029	222	0.05
200,000	EUR	Klepierre SA, REIT, 0.63%, 01/07/2030	200	0.05
100,000	EUR	Klepierre SA, REIT, 0.88%, 17/02/2031	101	0.02
100,000	EUR	Klepierre SA, REIT, 1.25%, 29/09/2031	104	0.02
100,000	EUR	Klepierre SA, REIT, 1.63%, 13/12/2032	108	0.03
100,000	EUR	La Mondiale SAM, 0.75%, 20/04/2026	101	0.02
100,000	EUR	La Mondiale SAM, 2.13%, 23/06/2031	105	0.02
100,000	EUR	La Mondiale SAM, FRN, 5.05%, 17/12/2025 ¹	117	0.03
100,000	EUR	Legrand SA, 0.50%, 09/10/2023	101	0.02
200,000	EUR	Legrand SA, 0.75%, 06/07/2024	205	0.05
100,000	EUR	Legrand SA, 0.63%, 24/06/2028	103	0.02
100,000	EUR	Legrand SA, 0.75%, 20/05/2030	104	0.02
100,000	EUR	Legrand SA, 0.38%, 06/10/2031	100	0.02
100,000	EUR	Legrand SA, 1.88%, 06/07/2032	116	0.03
300,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 28/02/2023	302	0.07
300,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2024	302	0.07
100,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.75%, 26/05/2024	102	0.02
200,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.75%, 07/04/2025	206	0.05
300,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.00%, 11/02/2026	302	0.07
200,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.13%, 11/02/2028	201	0.05
300,000	EUR	LVMH Moet Hennessy Louis Vuitton SE, 0.38%, 11/02/2031	303	0.07
100,000	EUR	Mercialys SA, REIT, 1.80%, 27/02/2026	104	0.02
100,000	EUR	Mercialys SA, REIT, 4.63%, 07/07/2027	118	0.03
Mutuelle Assurance Des Commerçants et Industriels de France et Des				
200,000	EUR	Cadres et Sal, FRN, 2.13%, 21/06/2052	201	0.05
100,000	EUR	New Immo Holding SA, 2.75%, 26/11/2026	109	0.03
100,000	EUR	Orange SA, 2.50%, 01/03/2023	104	0.02
100,000	EUR	Orange SA, 0.75%, 11/09/2023	102	0.02
100,000	EUR	Orange SA, 3.13%, 09/01/2024	108	0.03
200,000	EUR	Orange SA, 1.13%, 15/07/2024	207	0.05
200,000	EUR	Orange SA, 1.00%, 12/05/2025	208	0.05
200,000	EUR	Orange SA, 5.00%, 10/01/2026 ¹	238	0.05
100,000	EUR	Orange SA, 0.00%, 29/06/2026	100	0.02
100,000	EUR	Orange SA, 0.00%, 04/09/2026	100	0.02
100,000	EUR	Orange SA, 0.88%, 03/02/2027	104	0.02
200,000	EUR	Orange SA, 1.25%, 07/07/2027	213	0.05
300,000	EUR	Orange SA, 1.38%, 20/03/2028	322	0.07
200,000	EUR	Orange SA, 2.00%, 15/01/2029	225	0.05
100,000	EUR	Orange SA, 0.13%, 16/09/2029	99	0.02
100,000	EUR	Orange SA, 1.38%, 16/01/2030	108	0.03
200,000	EUR	Orange SA, 1.88%, 12/09/2030	225	0.05
100,000	EUR	Orange SA, 1.63%, 07/04/2032	111	0.03
200,000	EUR	Orange SA, 0.50%, 04/09/2032	198	0.05
300,000	EUR	Orange SA, 8.13%, 28/01/2033	541	0.12
100,000	EUR	Orange SA, 0.75%, 29/06/2034	100	0.02
200,000	EUR	Orange SA, 1.38%, 04/09/2049	203	0.05
100,000	EUR	Orange SA, FRN, 5.25%, 02/07/2024 ¹	111	0.03
200,000	EUR	Orange SA, FRN, 2.38%, 15/01/2025 ¹	210	0.05
100,000	EUR	Orange SA, FRN, 1.75%, 19/12/2026 ¹	103	0.02
100,000	EUR	Orange SA, FRN, 1.75%, 15/07/2028 ¹	102	0.02
100,000	EUR	Orange SA, FRN, 1.37%, 02/11/2029 ¹	99	0.02
100,000	EUR	Pernod Ricard SA, 1.88%, 28/09/2023	104	0.02
200,000	EUR	Pernod Ricard SA, 0.00%, 24/10/2023	201	0.05
200,000	EUR	Pernod Ricard SA, 1.13%, 07/04/2025	208	0.05
200,000	EUR	Pernod Ricard SA, 0.50%, 24/10/2027	205	0.05
100,000	EUR	Pernod Ricard SA, 0.13%, 04/10/2029	98	0.02
200,000	EUR	Pernod Ricard SA, 1.75%, 08/04/2030	224	0.05
100,000	EUR	Pernod Ricard SA, 0.88%, 24/10/2031	105	0.02
100,000	EUR	PSA Banque France SA, 0.75%, 19/04/2023	101	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
100,000	EUR	PSA Banque France SA, 0.63%, 21/06/2024	102	0.02
100,000	EUR	PSA Banque France SA, 0.00%, 22/01/2025	100	0.02
100,000	EUR	PSA Tresorerie GIE, 6.00%, 19/09/2033	150	0.03
100,000	EUR	Publicis Groupe SA, 0.50%, 03/11/2023	101	0.02
200,000	EUR	Publicis Groupe SA, 1.63%, 16/12/2024	211	0.05
150,000	EUR	RCI Banque SA, 0.25%, 08/03/2023	151	0.03
240,000	EUR	RCI Banque SA, 0.75%, 10/04/2023	242	0.06
100,000	EUR	RCI Banque SA, 0.50%, 15/09/2023	101	0.02
200,000	EUR	RCI Banque SA, 1.38%, 08/03/2024	206	0.05
250,000	EUR	RCI Banque SA, 2.00%, 11/07/2024	262	0.06
100,000	EUR	RCI Banque SA, 1.75%, 10/04/2026	106	0.02
200,000	EUR	RCI Banque SA, 1.63%, 26/05/2026	210	0.05
150,000	EUR	RCI Banque SA, 1.13%, 15/01/2027	154	0.04
100,000	EUR	SANEF SA, 1.88%, 16/03/2026	107	0.02
300,000	EUR	Sanofi, 0.50%, 21/03/2023	303	0.07
100,000	EUR	Sanofi, 2.50%, 14/11/2023	105	0.02
100,000	EUR	Sanofi, 0.63%, 05/04/2024	102	0.02
200,000	EUR	Sanofi, 1.00%, 01/04/2025	208	0.05
100,000	EUR	Sanofi, 1.50%, 22/09/2025	106	0.02
300,000	EUR	Sanofi, 1.00%, 21/03/2026	315	0.07
300,000	EUR	Sanofi, 1.75%, 10/09/2026	327	0.08
100,000	EUR	Sanofi, 0.50%, 13/01/2027	103	0.02
200,000	EUR	Sanofi, 1.13%, 05/04/2028	214	0.05
100,000	EUR	Sanofi, 0.88%, 21/03/2029	105	0.02
400,000	EUR	Sanofi, 1.38%, 21/03/2030	438	0.10
200,000	EUR	Sanofi, 1.50%, 01/04/2030	221	0.05
100,000	EUR	Sanofi, 1.25%, 21/03/2034	110	0.03
200,000	EUR	Sanofi, 1.88%, 21/03/2038	238	0.05
200,000	EUR	Schlumberger Finance France SAS, 1.00%, 18/02/2026	208	0.05
200,000	EUR	Schneider Electric SE, 1.50%, 08/09/2023	206	0.05
200,000	EUR	Schneider Electric SE, 0.88%, 11/03/2025	207	0.05
200,000	EUR	Schneider Electric SE, 0.88%, 13/12/2026	209	0.05
200,000	EUR	Schneider Electric SE, 1.38%, 21/06/2027	215	0.05
100,000	EUR	Schneider Electric SE, 1.50%, 15/01/2028	109	0.03
200,000	EUR	Schneider Electric SE, 0.25%, 11/03/2029	201	0.05
200,000	EUR	Schneider Electric SE, FRN, 0.25%, 09/09/2024	203	0.05
100,000	EUR	SCOR SE, FRN, 3.63%, 27/05/2048	117	0.03
100,000	EUR	SCOR SE, FRN, 1.37%, 17/09/2051	100	0.02
200,000	EUR	Societe Fonciere Lyonnaise SA, REIT, 1.50%, 05/06/2027	213	0.05
300,000	EUR	Societe Generale SA, 0.50%, 13/01/2023	303	0.07
100,000	EUR	Societe Generale SA, 0.75%, 26/05/2023	102	0.02
300,000	EUR	Societe Generale SA, 1.25%, 15/02/2024	310	0.07
200,000	EUR	Societe Generale SA, 1.13%, 23/01/2025	207	0.05
200,000	EUR	Societe Generale SA, 0.13%, 24/02/2026	201	0.05
100,000	EUR	Societe Generale SA, 0.88%, 01/07/2026	102	0.02
200,000	EUR	Societe Generale SA, 0.75%, 25/01/2027	203	0.05
300,000	EUR	Societe Generale SA, 0.25%, 08/07/2027	299	0.07
100,000	EUR	Societe Generale SA, 1.38%, 13/01/2028	105	0.02
100,000	EUR	Societe Generale SA, 0.13%, 18/02/2028	99	0.02
200,000	EUR	Societe Generale SA, 2.13%, 27/09/2028	219	0.05
200,000	EUR	Societe Generale SA, 1.75%, 22/03/2029	214	0.05
100,000	EUR	Societe Generale SA, 0.88%, 24/09/2029	101	0.02
300,000	EUR	Societe Generale SA, 1.25%, 12/06/2030	309	0.07
100,000	EUR	Societe Generale SA, FRN, 1.12%, 21/04/2026	103	0.02
400,000	EUR	Societe Generale SA, FRN, 1.37%, 23/02/2028	406	0.09
300,000	EUR	Societe Generale SA, FRN, 0.88%, 22/09/2028	305	0.07
200,000	EUR	Societe Generale SA, FRN, 0.50%, 12/06/2029	197	0.04
200,000	EUR	Societe Generale SA, FRN, 1.00%, 24/11/2030	201	0.05
200,000	EUR	Societe Generale SA, FRN, 1.12%, 30/06/2031	202	0.05
200,000	EUR	Sodexo SA, 0.75%, 27/04/2025	205	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
100,000	EUR	Sodexo SA, 1.13%, 22/05/2025	104	0.02
100,000	EUR	Sodexo SA, 2.50%, 24/06/2026	112	0.03
150,000	EUR	Sodexo SA, 0.75%, 14/04/2027	156	0.04
100,000	EUR	Sodexo SA, 1.00%, 17/07/2028	105	0.02
150,000	EUR	Sodexo SA, 1.00%, 27/04/2029	157	0.04
200,000	EUR	Sogecap SA, FRN, 4.13%, 18/02/2026 ¹	226	0.05
100,000	EUR	Suez SA, 2.75%, 09/10/2023	106	0.02
100,000	EUR	Suez SA, 1.00%, 03/04/2025	104	0.02
100,000	EUR	Suez SA, 1.75%, 10/09/2025	107	0.02
100,000	EUR	Suez SA, 0.00%, 09/06/2026	100	0.02
200,000	EUR	Suez SA, 1.25%, 02/04/2027	211	0.05
300,000	EUR	Suez SA, 1.50%, 03/04/2029	325	0.07
100,000	EUR	Suez SA, 1.63%, 17/09/2030	110	0.03
100,000	EUR	Suez SA, 0.50%, 14/10/2031	99	0.02
100,000	EUR	Suez SA, 1.63%, 21/09/2032	109	0.03
100,000	EUR	Suez SA, 1.25%, 14/05/2035	104	0.02
100,000	EUR	Suez SA, FRN, 2.87%, 20/01/2024 ¹	105	0.02
100,000	EUR	Suez SA, FRN, 1.62%, 06/01/2026 ¹	102	0.02
100,000	EUR	TDF Infrastructure SASU, FRN, 2.50%, 07/04/2026	108	0.03
100,000	EUR	Teleperformance, 0.25%, 26/11/2027	99	0.02
100,000	EUR	Teleperformance, FRN, 1.50%, 03/04/2024	103	0.02
100,000	EUR	Teleperformance, FRN, 1.88%, 02/07/2025	106	0.02
100,000	EUR	Terega SA, 2.20%, 05/08/2025	108	0.03
100,000	EUR	Terega SA, 0.88%, 17/09/2030	101	0.02
100,000	EUR	Terega SASU, 0.63%, 27/02/2028	99	0.02
100,000	EUR	Tikehau Capital SCA, 2.25%, 14/10/2026	105	0.02
100,000	EUR	Tikehau Capital SCA, 1.63%, 31/03/2029	100	0.02
100,000	EUR	TotalEnergies Capital International SA, 2.13%, 15/03/2023	104	0.02
100,000	EUR	TotalEnergies Capital International SA, 0.63%, 04/10/2024	103	0.02
100,000	EUR	TotalEnergies Capital International SA, 1.38%, 19/03/2025	105	0.02
100,000	EUR	TotalEnergies Capital International SA, 2.88%, 19/11/2025	112	0.03
200,000	EUR	TotalEnergies Capital International SA, 2.50%, 25/03/2026	224	0.06
100,000	EUR	TotalEnergies Capital International SA, 1.02%, 04/03/2027	105	0.02
300,000	EUR	TotalEnergies Capital International SA, 1.49%, 08/04/2027	322	0.07
100,000	EUR	TotalEnergies Capital International SA, 0.70%, 31/05/2028	103	0.02
300,000	EUR	TotalEnergies Capital International SA, 0.75%, 12/07/2028	311	0.07
200,000	EUR	TotalEnergies Capital International SA, 1.38%, 04/10/2029	216	0.05
100,000	EUR	TotalEnergies Capital International SA, 0.95%, 18/05/2031	105	0.02
400,000	EUR	TotalEnergies Capital International SA, 1.99%, 08/04/2032	458	0.10
100,000	EUR	TotalEnergies Capital International SA, 1.54%, 31/05/2039	109	0.03
200,000	EUR	TotalEnergies Capital International SA, 1.62%, 18/05/2040	219	0.05
100,000	EUR	TotalEnergies Capital SA, 3.13%, 16/09/2022	103	0.02
100,000	EUR	TotalEnergies Capital SA, 5.13%, 26/03/2024	113	0.03
150,000	EUR	TotalEnergies SE, 2.13%, 25/07/2032 ¹	147	0.03
100,000	EUR	TotalEnergies SE, FRN, 2.71%, 05/05/2023 ¹	103	0.02
230,000	EUR	TotalEnergies SE, FRN, 1.75%, 04/04/2024 ¹	235	0.05
500,000	EUR	TotalEnergies SE, FRN, 2.63%, 26/02/2025 ¹	527	0.12
300,000	EUR	TotalEnergies SE, FRN, 3.37%, 10/06/2026 ¹	332	0.08
300,000	EUR	TotalEnergies SE, FRN, 1.62%, 25/10/2027 ¹	301	0.07
200,000	EUR	TotalEnergies SE, FRN, 2.00%, 06/04/2030 ¹	200	0.05
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.50%, 12/06/2023	105	0.02
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.00%, 14/03/2025	104	0.02
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.13%, 09/04/2025	215	0.05
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.50%, 04/06/2026	112	0.03
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.00%, 27/02/2027	104	0.02
150,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.13%, 28/04/2027	158	0.04
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 0.63%, 04/05/2027	102	0.02
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.50%, 22/02/2028	107	0.02
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 0.75%, 25/10/2028	101	0.02
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.63%, 09/04/2030	232	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
150,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.38%, 15/04/2030	158	0.04
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.38%, 04/12/2031	207	0.05
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 0.88%, 29/03/2032	197	0.05
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.00%, 29/06/2032	219	0.05
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.75%, 27/02/2034	106	0.02
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.00%, 28/04/2036	108	0.03
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.00%, 29/05/2037	107	0.02
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 2.25%, 14/05/2038	221	0.05
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 1.75%, 01/07/2049	97	0.02
100,000	EUR	Veolia Environnement SA, 0.31%, 04/10/2023	101	0.02
100,000	EUR	Veolia Environnement SA, 0.89%, 14/01/2024	102	0.02
200,000	EUR	Veolia Environnement SA, 0.00%, 14/01/2027	199	0.05
100,000	EUR	Veolia Environnement SA, 4.63%, 30/03/2027	125	0.03
100,000	EUR	Veolia Environnement SA, 1.59%, 10/01/2028	108	0.03
100,000	EUR	Veolia Environnement SA, 1.25%, 15/04/2028	106	0.02
100,000	EUR	Veolia Environnement SA, 0.93%, 04/01/2029	104	0.02
100,000	EUR	Veolia Environnement SA, 1.94%, 07/01/2030	112	0.03
100,000	EUR	Veolia Environnement SA, 0.66%, 15/01/2031	101	0.02
100,000	EUR	Veolia Environnement SA, 0.80%, 15/01/2032	101	0.02
150,000	EUR	Veolia Environnement SA, 6.13%, 25/11/2033	241	0.06
200,000	EUR	Vinci SA, 1.00%, 26/09/2025	209	0.05
200,000	EUR	Vinci SA, 0.00%, 27/11/2028	198	0.05
200,000	EUR	Vinci SA, 1.63%, 18/01/2029	220	0.05
300,000	EUR	Vinci SA, 1.75%, 26/09/2030	339	0.08
100,000	EUR	Vivendi SE, 1.13%, 24/11/2023	103	0.02
100,000	EUR	Vivendi SE, 0.88%, 18/09/2024	103	0.02
100,000	EUR	Vivendi SE, 0.63%, 11/06/2025	102	0.02
200,000	EUR	Vivendi SE, 1.13%, 11/12/2028	210	0.05
100,000	EUR	Wendel SE, 2.75%, 02/10/2024	108	0.03
100,000	EUR	Wendel SE, 1.38%, 26/04/2026	105	0.02
100,000	EUR	Wendel SE, 2.50%, 09/02/2027	111	0.03
100,000	EUR	Wendel SE, 1.00%, 01/06/2031	100	0.02
200,000	EUR	Worldline SA, 0.25%, 18/09/2024	202	0.05
100,000	EUR	Worldline SA, 0.88%, 30/06/2027	103	0.02
100,000	EUR	WPP Finance SA, 2.25%, 22/09/2026	111	0.03
200,000	EUR	WPP Finance SA, 2.38%, 19/05/2027	223	0.05
Total France			89,055	20.29
Germany (31 March 2021: 8.79%)				
200,000	EUR	Aareal Bank AG, 0.38%, 10/04/2024	203	0.05
100,000	EUR	Aareal Bank AG, 0.25%, 23/11/2027	99	0.02
200,000	EUR	adidas AG, 0.00%, 09/09/2024	201	0.05
100,000	EUR	adidas AG, 0.63%, 10/09/2035	99	0.02
100,000	EUR	Albemarle New Holding GmbH, 1.13%, 25/11/2025	104	0.02
100,000	EUR	Albemarle New Holding GmbH, 1.63%, 25/11/2028	107	0.02
300,000	EUR	Allianz SE, FRN, 4.75%, 24/10/2023 ¹	327	0.08
300,000	EUR	Allianz SE, FRN, 3.38%, 18/09/2024 ¹	325	0.07
200,000	EUR	Allianz SE, FRN, 5.62%, 17/10/2042	212	0.05
200,000	EUR	Allianz SE, FRN, 2.24%, 07/07/2045	213	0.05
300,000	EUR	Allianz SE, FRN, 3.10%, 06/07/2047	340	0.08
200,000	EUR	Allianz SE, FRN, 1.30%, 25/09/2049	202	0.05
100,000	EUR	Allianz SE, FRN, 2.12%, 08/07/2050	107	0.03
100,000	EUR	alstria office REIT-AG, 1.50%, 23/06/2026	104	0.02
100,000	EUR	alstria office REIT-AG, FRN, 2.13%, 12/04/2023	103	0.02
100,000	EUR	Amphenol Technologies Holding GmbH, 0.75%, 04/05/2026	103	0.02
100,000	EUR	Amphenol Technologies Holding GmbH, 2.00%, 08/10/2028	112	0.03
300,000	EUR	BASF SE, 2.00%, 05/12/2022	309	0.07
200,000	EUR	BASF SE, 0.10%, 05/06/2023	201	0.05
100,000	EUR	BASF SE, 2.50%, 22/01/2024	106	0.02
150,000	EUR	BASF SE, 0.88%, 22/05/2025	156	0.04

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Germany (continued)				
200,000	EUR	BASF SE, 0.25%, 05/06/2027	203	0.05
50,000	EUR	BASF SE, 0.88%, 15/11/2027	53	0.01
200,000	EUR	BASF SE, 1.50%, 22/05/2030	222	0.05
100,000	EUR	BASF SE, 0.88%, 06/10/2031	106	0.02
100,000	EUR	BASF SE, 1.63%, 15/11/2037	113	0.03
300,000	EUR	Bayer AG, 0.38%, 06/07/2024	304	0.07
300,000	EUR	Bayer AG, 0.75%, 06/01/2027	306	0.07
200,000	EUR	Bayer AG, 0.38%, 12/01/2029	196	0.05
300,000	EUR	Bayer AG, 1.13%, 06/01/2030	308	0.07
300,000	EUR	Bayer AG, 1.38%, 06/07/2032	307	0.07
200,000	EUR	Bayer AG, 1.00%, 12/01/2036	188	0.04
200,000	EUR	Berlin Hyp AG, 0.38%, 28/08/2023	203	0.05
200,000	EUR	Berlin Hyp AG, 0.50%, 26/09/2023	203	0.05
100,000	EUR	Berlin Hyp AG, 1.25%, 22/01/2025	104	0.02
100,000	EUR	Berlin Hyp AG, 1.13%, 25/10/2027	105	0.02
200,000	EUR	Berlin Hyp AG, 1.50%, 18/04/2028	214	0.05
100,000	EUR	Bertelsmann SE & Co. KGaA, 1.25%, 29/09/2025	105	0.02
200,000	EUR	Bertelsmann SE & Co. KGaA, 1.13%, 27/04/2026	210	0.05
100,000	EUR	Bertelsmann SE & Co. KGaA, 1.50%, 15/05/2030	108	0.03
225,000	EUR	Commerzbank AG, 0.50%, 28/08/2023	228	0.05
100,000	EUR	Commerzbank AG, 0.50%, 13/09/2023	101	0.02
200,000	EUR	Commerzbank AG, 1.25%, 23/10/2023	206	0.05
325,000	EUR	Commerzbank AG, 0.63%, 28/08/2024	332	0.08
100,000	EUR	Commerzbank AG, 0.25%, 16/09/2024	101	0.02
100,000	EUR	Commerzbank AG, 1.13%, 19/09/2025	103	0.02
300,000	EUR	Commerzbank AG, 1.00%, 04/03/2026	311	0.07
100,000	EUR	Commerzbank AG, 1.13%, 22/06/2026	103	0.02
100,000	EUR	Commerzbank AG, 0.50%, 04/12/2026	101	0.02
100,000	EUR	Commerzbank AG, 0.88%, 22/01/2027	101	0.02
175,000	EUR	Commerzbank AG, 0.38%, 01/09/2027	175	0.04
100,000	EUR	Commerzbank AG, 1.88%, 28/02/2028	107	0.02
100,000	EUR	Commerzbank AG, FRN, 0.75%, 24/03/2026	102	0.02
200,000	EUR	Continental AG, 0.00%, 12/09/2023	201	0.05
210,000	EUR	Continental AG, 0.38%, 27/06/2025	212	0.05
150,000	EUR	Continental AG, 2.50%, 27/08/2026	166	0.04
75,000	EUR	Covestro AG, 1.75%, 25/09/2024	79	0.02
100,000	EUR	Covestro AG, 0.88%, 03/02/2026	103	0.02
100,000	EUR	Covestro AG, 1.38%, 12/06/2030	107	0.02
100,000	EUR	Daimler AG, 2.38%, 08/03/2023	104	0.02
200,000	EUR	Daimler AG, 1.40%, 12/01/2024	207	0.05
100,000	EUR	Daimler AG, 0.00%, 08/02/2024	101	0.02
200,000	EUR	Daimler AG, 1.50%, 09/03/2026	213	0.05
150,000	EUR	Daimler AG, 0.38%, 08/11/2026	152	0.04
175,000	EUR	Daimler AG, 1.00%, 15/11/2027	183	0.04
350,000	EUR	Daimler AG, 1.38%, 11/05/2028	375	0.09
250,000	EUR	Daimler AG, 1.50%, 03/07/2029	272	0.06
150,000	EUR	Daimler AG, 0.75%, 08/02/2030	154	0.04
175,000	EUR	Daimler AG, 2.38%, 22/05/2030	203	0.05
200,000	EUR	Daimler AG, 0.75%, 10/09/2030	205	0.05
150,000	EUR	Daimler AG, 2.00%, 27/02/2031	170	0.04
200,000	EUR	Daimler AG, 1.13%, 06/11/2031	210	0.05
100,000	EUR	Daimler AG, 1.13%, 08/08/2034	103	0.02
225,000	EUR	Daimler AG, 2.13%, 03/07/2037	258	0.06
200,000	EUR	Deutsche Bank AG, 2.38%, 11/01/2023	207	0.05
150,000	EUR	Deutsche Bank AG, 1.13%, 30/08/2023	154	0.04
200,000	EUR	Deutsche Bank AG, 1.13%, 17/03/2025	206	0.05
200,000	EUR	Deutsche Bank AG, 2.63%, 12/02/2026	219	0.05
400,000	EUR	Deutsche Bank AG, 1.63%, 20/01/2027	421	0.10
200,000	EUR	Deutsche Bank AG, 1.75%, 17/01/2028	212	0.05
200,000	EUR	Deutsche Bank AG, FRN, 1.00%, 19/11/2025	204	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Germany (continued)				
100,000	EUR	Deutsche Bank AG, FRN, 1.37%, 10/06/2026	105	0.02
200,000	EUR	Deutsche Bank AG, FRN, 1.37%, 03/09/2026	208	0.05
100,000	EUR	Deutsche Bank AG, FRN, 0.75%, 17/02/2027	101	0.02
600,000	EUR	Deutsche Bank AG, FRN, 1.75%, 19/11/2030	632	0.14
100,000	EUR	Deutsche Bank AG, FRN, 1.37%, 17/02/2032	101	0.02
100,000	EUR	Deutsche Boerse AG, 2.38%, 05/10/2022	103	0.02
300,000	EUR	Deutsche Boerse AG, 1.63%, 08/10/2025	321	0.07
100,000	EUR	Deutsche Boerse AG, 0.13%, 22/02/2031	98	0.02
100,000	EUR	Deutsche Boerse AG, FRN, 1.25%, 16/06/2047	102	0.02
100,000	EUR	Deutsche Pfandbriefbank AG, 0.75%, 07/02/2023	101	0.02
100,000	EUR	Deutsche Pfandbriefbank AG, 0.13%, 05/09/2024	100	0.02
100,000	EUR	Deutsche Pfandbriefbank AG, 0.10%, 02/02/2026	99	0.02
100,000	EUR	Deutsche Post AG, 2.88%, 11/12/2024	110	0.03
250,000	EUR	Deutsche Post AG, 0.38%, 20/05/2026	255	0.06
75,000	EUR	Deutsche Post AG, 1.00%, 13/12/2027	80	0.02
125,000	EUR	Deutsche Post AG, 1.63%, 05/12/2028	138	0.03
200,000	EUR	Deutsche Post AG, 0.75%, 20/05/2029	209	0.05
150,000	EUR	Deutsche Post AG, 1.00%, 20/05/2032	160	0.04
100,000	EUR	Deutsche Telekom AG, 0.88%, 25/03/2026	104	0.02
300,000	EUR	Deutsche Telekom AG, 0.50%, 05/07/2027	307	0.07
100,000	EUR	Deutsche Telekom AG, 1.75%, 25/03/2031	112	0.03
200,000	EUR	Deutsche Telekom AG, 1.38%, 05/07/2034	213	0.05
100,000	EUR	Deutsche Telekom AG, 2.25%, 29/03/2039	117	0.03
100,000	EUR	Deutsche Telekom AG, 1.75%, 09/12/2049	104	0.02
100,000	EUR	Deutsche Wohnen SE, 1.00%, 30/04/2025	103	0.02
200,000	EUR	Deutsche Wohnen SE, 1.50%, 30/04/2030	216	0.05
200,000	EUR	Deutsche Wohnen SE, 0.50%, 07/04/2031	199	0.05
50,000	EUR	E.ON SE, 0.00%, 24/10/2022	50	0.01
200,000	EUR	E.ON SE, 0.38%, 20/04/2023	202	0.05
200,000	EUR	E.ON SE, 0.00%, 18/12/2023	201	0.05
100,000	EUR	E.ON SE, 0.88%, 22/05/2024	103	0.02
200,000	EUR	E.ON SE, 0.00%, 28/08/2024	201	0.05
100,000	EUR	E.ON SE, 1.00%, 07/10/2025	104	0.02
100,000	EUR	E.ON SE, 0.25%, 24/10/2026	101	0.02
165,000	EUR	E.ON SE, 0.38%, 29/09/2027	167	0.04
100,000	EUR	E.ON SE, 0.75%, 20/02/2028	103	0.02
225,000	EUR	E.ON SE, 0.10%, 19/12/2028	221	0.05
150,000	EUR	E.ON SE, 1.63%, 22/05/2029	164	0.04
150,000	EUR	E.ON SE, 0.35%, 28/02/2030	149	0.03
100,000	EUR	E.ON SE, 0.75%, 18/12/2030	102	0.02
70,000	EUR	E.ON SE, 0.88%, 20/08/2031	72	0.02
50,000	EUR	E.ON SE, 0.63%, 07/11/2031	50	0.01
75,000	EUR	E.ON SE, 0.60%, 01/10/2032	74	0.02
100,000	EUR	Eurogrid GmbH, 1.63%, 03/11/2023	103	0.02
200,000	EUR	Eurogrid GmbH, 1.88%, 10/06/2025	213	0.05
100,000	EUR	Eurogrid GmbH, 1.50%, 18/04/2028	108	0.03
100,000	EUR	Eurogrid GmbH, 1.11%, 15/05/2032	105	0.02
100,000	EUR	Eurogrid GmbH, 0.74%, 21/04/2033	100	0.02
100,000	EUR	Evonik Industries AG, 1.00%, 23/01/2023	101	0.02
200,000	EUR	Evonik Industries AG, 0.63%, 18/09/2025	205	0.05
75,000	EUR	Evonik Industries AG, 0.75%, 07/09/2028	78	0.02
50,000	EUR	Fresenius Medical Care AG & Co. KGaA, 0.25%, 29/11/2023	50	0.01
150,000	EUR	Fresenius Medical Care AG & Co. KGaA, 1.50%, 11/07/2025	158	0.04
100,000	EUR	Fresenius Medical Care AG & Co. KGaA, 1.00%, 29/05/2026	104	0.02
75,000	EUR	Fresenius Medical Care AG & Co. KGaA, 0.63%, 30/11/2026	76	0.02
50,000	EUR	Fresenius Medical Care AG & Co. KGaA, 1.25%, 29/11/2029	52	0.01
200,000	EUR	Fresenius Medical Care AG & Co. KGaA, 1.50%, 29/05/2030	212	0.05
100,000	EUR	Fresenius SE & Co. KGaA, 1.88%, 15/02/2025	106	0.02
100,000	EUR	Fresenius SE & Co. KGaA, 0.38%, 28/09/2026	101	0.02
100,000	EUR	Fresenius SE & Co. KGaA, 1.63%, 08/10/2027	107	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Germany (continued)				
100,000	EUR	Fresenius SE & Co. KGaA, 0.75%, 15/01/2028	102	0.02
175,000	EUR	Fresenius SE & Co. KGaA, 2.88%, 15/02/2029	203	0.05
150,000	EUR	Fresenius SE & Co. KGaA, 1.13%, 28/01/2033	152	0.04
100,000	EUR	Hamburg Commercial Bank AG, 0.75%, 23/11/2023	101	0.02
200,000	EUR	Hamburg Commercial Bank AG, 0.38%, 09/03/2026	200	0.05
100,000	EUR	Hamburg Commercial Bank AG, FRN, 0.50%, 22/09/2026	100	0.02
100,000	EUR	Hannover Rueck SE, 1.13%, 18/04/2028	107	0.02
100,000	EUR	Hannover Rueck SE, FRN, 3.38%, 26/06/2025 ¹	111	0.03
100,000	EUR	Hannover Rueck SE, FRN, 1.13%, 09/10/2039	100	0.02
100,000	EUR	Hannover Rueck SE, FRN, 1.75%, 08/10/2040	104	0.02
100,000	EUR	Hannover Rueck SE, FRN, 1.37%, 30/06/2042	100	0.02
100,000	EUR	HeidelbergCement AG, 2.25%, 30/03/2023	103	0.02
250,000	EUR	HeidelbergCement AG, 2.25%, 03/06/2024	264	0.06
175,000	EUR	HeidelbergCement AG, 1.50%, 07/02/2025	183	0.04
100,000	EUR	Hella GmbH & Co. KGaA, 1.00%, 17/05/2024	101	0.02
100,000	EUR	Hella GmbH & Co. KGaA, 0.50%, 26/01/2027	101	0.02
50,000	EUR	Hochtief AG, 1.75%, 03/07/2025	53	0.01
50,000	EUR	Hochtief AG, 0.50%, 03/09/2027	50	0.01
175,000	EUR	Hochtief AG, 0.63%, 26/04/2029	171	0.04
100,000	EUR	Infineon Technologies AG, 0.75%, 24/06/2023	102	0.02
100,000	EUR	Infineon Technologies AG, 1.13%, 24/06/2026	104	0.02
200,000	EUR	Infineon Technologies AG, 1.63%, 24/06/2029	215	0.05
100,000	EUR	Infineon Technologies AG, 2.00%, 24/06/2032	111	0.03
75,000	EUR	Knorr-Bremse AG, 1.13%, 13/06/2025	78	0.02
300,000	EUR	Lanxess AG, 1.13%, 16/05/2025	313	0.07
75,000	EUR	LANXESS AG, 0.00%, 08/09/2027	74	0.02
100,000	EUR	LEG Immobilien SE, 1.25%, 23/01/2024	103	0.02
200,000	EUR	LEG Immobilien SE, 0.88%, 28/11/2027	206	0.05
100,000	EUR	LEG Immobilien SE, 0.75%, 30/06/2031	100	0.02
100,000	EUR	LEG Immobilien SE, 0.88%, 30/03/2033	99	0.02
100,000	EUR	Merck Financial Services GmbH, 0.01%, 15/12/2023	101	0.02
200,000	EUR	Merck Financial Services GmbH, 0.13%, 16/07/2025	202	0.05
100,000	EUR	Merck Financial Services GmbH, 0.38%, 05/07/2027	102	0.02
100,000	EUR	Merck Financial Services GmbH, 0.50%, 16/07/2028	102	0.02
200,000	EUR	Merck Financial Services GmbH, 0.88%, 05/07/2031	209	0.05
100,000	EUR	Merck KGaA, FRN, 1.63%, 25/06/2079	103	0.02
200,000	EUR	Merck KGaA, FRN, 2.87%, 25/06/2079	219	0.05
200,000	EUR	Merck KGaA, FRN, 1.62%, 09/09/2080	206	0.05
100,000	EUR	Metro AG, 1.13%, 06/03/2023	102	0.02
100,000	EUR	Metro AG, 1.50%, 19/03/2025	104	0.02
100,000	EUR	MTU Aero Engines AG, 3.00%, 01/07/2025	109	0.03
100,000	EUR	Muenchener Hypothekenbank eG, 0.88%, 12/09/2025	103	0.02
100,000	EUR	Muenchener Hypothekenbank eG, 0.50%, 08/06/2026	101	0.02
200,000	EUR	Muenchener Hypothekenbank eG, 0.38%, 09/03/2029	199	0.05
200,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 1.25%, 26/05/2041	201	0.05
200,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 1.00%, 26/05/2042	194	0.04
200,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 3.25%, 26/05/2049	231	0.05
200,000	EUR	O2 Telefonica Deutschland Finanzierungs GmbH, FRN, 1.75%, 05/07/2025	211	0.05
300,000	EUR	Robert Bosch GmbH, 1.75%, 08/07/2024	317	0.07
200,000	EUR	Santander Consumer Bank AG, 0.25%, 15/10/2024	202	0.05
100,000	EUR	SAP SE, 1.13%, 20/02/2023	102	0.02
100,000	EUR	SAP SE, 0.00%, 17/05/2023	101	0.02
200,000	EUR	SAP SE, 0.75%, 10/12/2024	206	0.05
100,000	EUR	SAP SE, 1.00%, 01/04/2025	104	0.02
200,000	EUR	SAP SE, 0.13%, 18/05/2026	202	0.05
100,000	EUR	SAP SE, 1.75%, 22/02/2027	109	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Germany (continued)				
200,000	EUR	SAP SE, 1.25%, 10/03/2028	214	0.05
200,000	EUR	SAP SE, 0.38%, 18/05/2029	203	0.05
100,000	EUR	SAP SE, 1.38%, 13/03/2030	109	0.03
200,000	EUR	SAP SE, 1.63%, 10/03/2031	223	0.05
100,000	EUR	Talanx AG, 3.13%, 13/02/2023	105	0.02
100,000	EUR	Talanx AG, 2.50%, 23/07/2026	113	0.03
100,000	EUR	Talanx AG, FRN, 2.25%, 05/12/2047	108	0.03
200,000	EUR	Vantage Towers AG, 0.75%, 31/03/2030	200	0.05
100,000	EUR	Vier Gas Transport GmbH, 3.13%, 10/07/2023	106	0.02
200,000	EUR	Vier Gas Transport GmbH, 2.88%, 12/06/2025	222	0.05
100,000	EUR	Vier Gas Transport GmbH, 1.50%, 25/09/2028	108	0.03
100,000	EUR	Vier Gas Transport GmbH, 0.13%, 10/09/2029	98	0.02
100,000	EUR	Vier Gas Transport GmbH, 0.50%, 10/09/2034	97	0.02
400,000	EUR	Volkswagen Bank GmbH, 0.38%, 05/07/2022	402	0.09
300,000	EUR	Volkswagen Bank GmbH, 1.25%, 01/08/2022	304	0.07
150,000	EUR	Volkswagen Bank GmbH, 0.75%, 15/06/2023	152	0.04
200,000	EUR	Volkswagen Bank GmbH, 1.88%, 31/01/2024	209	0.05
200,000	EUR	Volkswagen Bank GmbH, 1.25%, 10/06/2024	207	0.05
200,000	EUR	Volkswagen Bank GmbH, 2.50%, 31/07/2026	221	0.05
100,000	EUR	Volkswagen Financial Services AG, 0.88%, 12/04/2023	102	0.02
200,000	EUR	Volkswagen Financial Services AG, 1.50%, 01/10/2024	209	0.05
100,000	EUR	Volkswagen Financial Services AG, 0.00%, 12/02/2025	100	0.02
200,000	EUR	Volkswagen Financial Services AG, 2.25%, 16/10/2026	220	0.05
125,000	EUR	Volkswagen Financial Services AG, 0.13%, 12/02/2027	123	0.03
100,000	EUR	Volkswagen Financial Services AG, 2.25%, 01/10/2027	110	0.03
125,000	EUR	Volkswagen Financial Services AG, 3.38%, 06/04/2028	147	0.03
100,000	EUR	Volkswagen Leasing GmbH, 1.00%, 16/02/2023	102	0.02
125,000	EUR	Volkswagen Leasing GmbH, 0.00%, 12/07/2023	125	0.03
200,000	EUR	Volkswagen Leasing GmbH, 2.63%, 15/01/2024	212	0.05
200,000	EUR	Volkswagen Leasing GmbH, 1.13%, 04/04/2024	206	0.05
100,000	EUR	Volkswagen Leasing GmbH, 1.38%, 20/01/2025	104	0.02
400,000	EUR	Volkswagen Leasing GmbH, 0.25%, 12/01/2026	401	0.09
100,000	EUR	Volkswagen Leasing GmbH, 1.50%, 19/06/2026	106	0.02
175,000	EUR	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	175	0.04
100,000	EUR	Volkswagen Leasing GmbH, 0.50%, 12/01/2029	99	0.02
100,000	EUR	Vonovia SE, 0.00%, 01/09/2023	100	0.02
100,000	EUR	Vonovia SE, 0.00%, 16/09/2024	100	0.02
100,000	EUR	Vonovia SE, 0.00%, 01/12/2025	100	0.02
100,000	EUR	Vonovia SE, 0.25%, 01/09/2028	98	0.02
100,000	EUR	Vonovia SE, 0.63%, 14/12/2029	100	0.02
300,000	EUR	Vonovia SE, 0.75%, 01/09/2032	292	0.07
200,000	EUR	Vonovia SE, 1.00%, 16/06/2033	199	0.05
100,000	EUR	Vonovia SE, 1.50%, 14/06/2041	99	0.02
100,000	EUR	Vonovia SE, 1.63%, 01/09/2051	94	0.02
200,000	EUR	WPP Finance Deutschland GmbH, 1.63%, 23/03/2030	217	0.05
		Total Germany	38,698	8.81
		Guernsey (31 March 2021: 0.12%)		
100,000	EUR	Globalworth Real Estate Investments Ltd., REIT, 3.00%, 29/03/2025	107	0.02
		Total Guernsey	107	0.02
		Hungary (31 March 2021: 0.07%)		
200,000	EUR	MOL Hungarian Oil & Gas plc, 2.63%, 28/04/2023	208	0.05
100,000	EUR	MOL Hungarian Oil & Gas plc, 1.50%, 08/10/2027	103	0.02
		Total Hungary	311	0.07
		Iceland (31 March 2021: 0.05%)		
200,000	EUR	Arion Banki HF, 1.00%, 20/03/2023	203	0.04

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Iceland (continued)				
125,000	EUR	Arion Banki HF, 0.38%, 14/07/2025	125	0.03
		Total Iceland	328	0.07
Ireland (31 March 2021: 1.59%)				
300,000	EUR	Abbott Ireland Financing DAC, 0.88%, 27/09/2023	307	0.07
230,000	EUR	Abbott Ireland Financing DAC, 1.50%, 27/09/2026	246	0.06
150,000	EUR	Abbott Ireland Financing DAC, 0.38%, 19/11/2027	152	0.04
300,000	EUR	AIB Group plc, 1.25%, 28/05/2024	310	0.07
100,000	EUR	AIB Group plc, 2.25%, 03/07/2025	108	0.03
100,000	EUR	AIB Group plc, FRN, 0.50%, 17/11/2027	100	0.02
150,000	EUR	Aon plc, 2.88%, 14/05/2026	168	0.04
200,000	EUR	Bank of Ireland Group plc, 1.38%, 29/08/2023	206	0.05
100,000	EUR	Bank of Ireland Group plc, FRN, 1.00%, 25/11/2025	103	0.02
150,000	EUR	CCEP Finance Ireland DAC, 0.50%, 06/09/2029	150	0.04
125,000	EUR	CCEP Finance Ireland DAC, 0.88%, 06/05/2033	124	0.03
100,000	EUR	CCEP Finance Ireland DAC, 1.50%, 06/05/2041	100	0.02
150,000	EUR	CRH Finance DAC, 1.38%, 18/10/2028	161	0.04
100,000	EUR	CRH Finance DAC, FRN, 3.13%, 03/04/2023	105	0.02
150,000	EUR	CRH SMW Finance DAC, 1.25%, 05/11/2026	158	0.04
100,000	EUR	Cyrusone Europe Finance DAC, REIT, 1.13%, 26/05/2028	98	0.02
100,000	EUR	Dell Bank International DAC, 0.63%, 17/10/2022	101	0.02
100,000	EUR	Dell Bank International DAC, 1.63%, 24/06/2024	104	0.02
150,000	EUR	DXC Capital Funding DAC, 0.45%, 15/09/2027	149	0.03
175,000	EUR	DXC Capital Funding DAC, 0.95%, 15/09/2031	172	0.04
200,000	EUR	Eaton Capital Unlimited Co., 0.75%, 20/09/2024	205	0.05
100,000	EUR	Eaton Capital Unlimited Co., 0.70%, 14/05/2025	103	0.02
100,000	EUR	Eaton Capital Unlimited Co., 0.58%, 08/03/2030	100	0.02
300,000	EUR	Fresenius Finance Ireland plc, 1.50%, 30/01/2024	310	0.07
150,000	EUR	Fresenius Finance Ireland plc, 2.13%, 01/02/2027	164	0.04
100,000	EUR	Fresenius Finance Ireland plc, 0.88%, 01/10/2031	99	0.02
100,000	EUR	GE Capital European Funding Unlimited Co., 2.63%, 15/03/2023	104	0.02
150,000	EUR	GE Capital European Funding Unlimited Co., 4.63%, 22/02/2027	184	0.04
100,000	EUR	GE Capital European Funding Unlimited Co., 6.03%, 01/03/2038	165	0.04
100,000	EUR	Glencore Capital Finance DAC, 1.13%, 10/03/2028	102	0.02
150,000	EUR	Glencore Capital Finance DAC, 0.75%, 01/03/2029	148	0.03
100,000	EUR	Glencore Capital Finance DAC, 1.25%, 01/03/2033	97	0.02
100,000	EUR	Grenke Finance plc, 1.63%, 05/04/2024	100	0.02
50,000	EUR	Grenke Finance plc, 0.63%, 09/01/2025	48	0.01
100,000	EUR	Hammerson Ireland Finance DAC, REIT, 1.75%, 03/06/2027	101	0.02
100,000	EUR	Johnson Controls International plc, 1.00%, 15/09/2023	102	0.02
100,000	EUR	Johnson Controls International plc, 1.38%, 25/02/2025	104	0.02
150,000	EUR	Johnson Controls International plc, 0.38%, 15/09/2027	150	0.04
125,000	EUR	Johnson Controls International plc, 1.00%, 15/09/2032	127	0.03
200,000	EUR	Kerry Group Financial Services Unlimited Co., 2.38%, 10/09/2025	218	0.05
100,000	EUR	Kerry Group Financial Services Unlimited Co., 0.63%, 20/09/2029	101	0.02
100,000	EUR	Liberty Mutual Finance Europe DAC, 1.75%, 27/03/2024	104	0.02
300,000	EUR	Linde plc, 0.38%, 30/09/2033	294	0.07
200,000	EUR	PartnerRe Ireland Finance DAC, 1.25%, 15/09/2026	209	0.05
100,000	EUR	Roadster Finance DAC, FRN, 1.63%, 09/12/2029	103	0.02
150,000	EUR	Ryanair DAC, 1.13%, 10/03/2023	153	0.04
100,000	EUR	Ryanair DAC, 1.13%, 15/08/2023	102	0.02
200,000	EUR	Ryanair DAC, 2.88%, 15/09/2025	219	0.05
100,000	EUR	Ryanair DAC, 0.88%, 25/05/2026	102	0.02
100,000	EUR	Smurfit Kappa Acquisitions ULC, 2.88%, 15/01/2026	111	0.03
200,000	EUR	Smurfit Kappa Treasury ULC, 1.50%, 15/09/2027	212	0.05
100,000	EUR	Smurfit Kappa Treasury ULC, 0.50%, 22/09/2029	100	0.02
100,000	EUR	Smurfit Kappa Treasury ULC, 1.00%, 22/09/2033	100	0.02
100,000	EUR	Swiss Reinsurance Co. Ltd., FRN, 6.62%, 01/09/2042	106	0.03
100,000	EUR	Transmission Finance DAC, 0.38%, 18/06/2028	99	0.02
100,000	EUR	Zurich Finance Ireland Designated Activity Co., 1.63%, 17/06/2039	109	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Ireland (continued)				
100,000	EUR	Zurich Finance Ireland Designated Activity Co., FRN, 1.88%, 17/09/2050	105	0.02
100,000	EUR	Zurich Insurance Co. Ltd., 1.75%, 16/09/2024	106	0.03
100,000	EUR	Zurich Insurance Co. Ltd., FRN, 4.25%, 02/10/2043	108	0.03
		Total Ireland	8,396	1.91
Italy (31 March 2021: 3.56%)				
100,000	EUR	2i Rete Gas SpA, 3.00%, 16/07/2024	108	0.03
200,000	EUR	2i Rete Gas SpA, 2.20%, 11/09/2025	215	0.05
200,000	EUR	2i Rete Gas SpA, 1.61%, 31/10/2027	213	0.05
100,000	EUR	Aeroporti di Roma SpA, 1.63%, 02/02/2029	105	0.02
100,000	EUR	Aeroporti di Roma SpA, 1.75%, 30/07/2031	104	0.02
200,000	EUR	Assicurazioni Generali SpA, 5.13%, 16/09/2024	233	0.05
200,000	EUR	Assicurazioni Generali SpA, 4.13%, 04/05/2026	234	0.05
100,000	EUR	Assicurazioni Generali SpA, 3.88%, 29/01/2029	119	0.03
150,000	EUR	Assicurazioni Generali SpA, 2.12%, 01/10/2030	160	0.04
100,000	EUR	Assicurazioni Generali SpA, 2.43%, 14/07/2031	108	0.03
150,000	EUR	Assicurazioni Generali SpA, 1.71%, 30/06/2032	151	0.03
100,000	EUR	Assicurazioni Generali SpA, FRN, 7.75%, 12/12/2042	109	0.02
200,000	EUR	Assicurazioni Generali SpA, FRN, 5.50%, 27/10/2047	246	0.06
100,000	EUR	Assicurazioni Generali SpA, FRN, 5.00%, 08/06/2048	121	0.03
100,000	EUR	ASTM SpA, 1.63%, 08/02/2028	103	0.02
100,000	EUR	ASTM SpA, FRN, 3.38%, 13/02/2024	108	0.02
125,000	EUR	Azimut Holding SpA, 1.63%, 12/12/2024	130	0.03
200,000	EUR	Buzzi Unicem SpA, 2.13%, 28/04/2023	206	0.05
90,000	EUR	Enel SpA, 5.25%, 20/05/2024	103	0.02
100,000	EUR	Enel SpA, 5.63%, 21/06/2027	130	0.03
150,000	EUR	Enel SpA, FRN, 3.37%, 24/08/2026 ¹	166	0.04
200,000	EUR	Enel SpA, FRN, 2.25%, 12/10/2026 ¹	209	0.05
100,000	EUR	Enel SpA, FRN, 1.37%, 06/08/2027 ¹	99	0.02
300,000	EUR	Enel SpA, FRN, 1.88%, 06/08/2030 ¹	297	0.07
230,000	EUR	Enel SpA, FRN, 3.50%, 24/05/2080	250	0.06
200,000	EUR	Eni SpA, 3.25%, 10/07/2023	213	0.05
200,000	EUR	Eni SpA, 1.75%, 18/01/2024	209	0.05
100,000	EUR	Eni SpA, 0.63%, 19/09/2024	102	0.02
150,000	EUR	Eni SpA, 1.00%, 14/03/2025	155	0.04
250,000	EUR	Eni SpA, 3.75%, 12/09/2025	287	0.07
200,000	EUR	Eni SpA, 1.50%, 02/02/2026	213	0.05
200,000	EUR	Eni SpA, 1.25%, 18/05/2026	211	0.05
100,000	EUR	Eni SpA, 1.63%, 17/05/2028	109	0.03
100,000	EUR	Eni SpA, 0.38%, 14/06/2028	100	0.02
100,000	EUR	Eni SpA, 1.13%, 19/09/2028	105	0.02
150,000	EUR	Eni SpA, 3.63%, 29/01/2029	185	0.04
325,000	EUR	Eni SpA, 3.37%, 13/07/2029 ¹	346	0.08
100,000	EUR	Eni SpA, 0.63%, 23/01/2030	100	0.02
300,000	EUR	Eni SpA, 2.00%, 18/05/2031	336	0.08
140,000	EUR	Eni SpA, 1.00%, 11/10/2034	144	0.03
325,000	EUR	Eni SpA, FRN, 2.63%, 13/10/2025 ¹	340	0.08
100,000	EUR	Eni SpA, FRN, 2.00%, 02/11/2027 ¹	101	0.02
100,000	EUR	Eni SpA, FRN, 2.75%, 02/11/2030 ¹	101	0.02
200,000	EUR	ERG SpA, 1.88%, 11/04/2025	212	0.05
100,000	EUR	FCA Bank SpA, 0.25%, 28/02/2023	101	0.02
200,000	EUR	FCA Bank SpA, 0.13%, 16/11/2023	201	0.05
100,000	EUR	FCA Bank SpA, 0.00%, 16/04/2024	100	0.02
100,000	EUR	FCA Bank SpA, 0.50%, 13/09/2024	101	0.02
200,000	EUR	Intesa Sanpaolo SpA, 0.75%, 17/10/2022	202	0.05
245,000	EUR	Intesa Sanpaolo SpA, 2.13%, 30/08/2023	256	0.06
200,000	EUR	Intesa Sanpaolo SpA, 1.38%, 18/01/2024	207	0.05
100,000	EUR	Intesa Sanpaolo SpA, 1.00%, 04/07/2024	103	0.02
300,000	EUR	Intesa Sanpaolo SpA, 0.75%, 04/12/2024	307	0.07
250,000	EUR	Intesa Sanpaolo SpA, 1.63%, 21/04/2025	262	0.06

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Italy (continued)				
250,000	EUR	Intesa Sanpaolo SpA, 2.13%, 26/05/2025	268	0.06
450,000	EUR	Intesa Sanpaolo SpA, 1.00%, 19/11/2026	464	0.11
100,000	EUR	Intesa Sanpaolo SpA, 0.75%, 16/03/2028	101	0.02
150,000	EUR	Intesa Sanpaolo SpA, 1.75%, 20/03/2028	161	0.04
100,000	EUR	Intesa Sanpaolo SpA, 1.75%, 04/07/2029	108	0.02
250,000	EUR	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	250	0.06
100,000	EUR	Iren SpA, 0.88%, 04/11/2024	103	0.02
100,000	EUR	Iren SpA, 1.95%, 19/09/2025	107	0.02
100,000	EUR	Iren SpA, 0.88%, 14/10/2029	102	0.02
100,000	EUR	Iren SpA, 1.00%, 01/07/2030	102	0.02
100,000	EUR	Iren SpA, 0.25%, 17/01/2031	95	0.02
200,000	EUR	Italgas SpA, 1.63%, 19/01/2027	215	0.05
100,000	EUR	Italgas SpA, 1.63%, 18/01/2029	108	0.03
200,000	EUR	Italgas SpA, 0.88%, 24/04/2030	204	0.05
150,000	EUR	Italgas SpA, 0.50%, 16/02/2033	143	0.03
100,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 0.63%, 27/09/2022	101	0.02
100,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 1.13%, 15/07/2025	103	0.02
150,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 0.88%, 15/01/2026	153	0.04
200,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 1.00%, 08/09/2027	205	0.05
100,000	EUR	Snam SpA, 1.00%, 18/09/2023	102	0.02
200,000	EUR	Snam SpA, 0.00%, 12/05/2024	201	0.05
100,000	EUR	Snam SpA, 0.00%, 15/08/2025	100	0.02
200,000	EUR	Snam SpA, 1.25%, 28/08/2025	209	0.05
150,000	EUR	Snam SpA, 0.88%, 25/10/2026	155	0.04
100,000	EUR	Snam SpA, 1.38%, 25/10/2027	106	0.02
250,000	EUR	Snam SpA, 0.00%, 07/12/2028	242	0.06
100,000	EUR	Snam SpA, 0.75%, 17/06/2030	101	0.02
100,000	EUR	Snam SpA, 0.63%, 30/06/2031	100	0.02
100,000	EUR	Snam SpA, 1.00%, 12/09/2034	101	0.02
250,000	EUR	Terna - Rete Elettrica Nazionale, 1.00%, 23/07/2023	256	0.06
100,000	EUR	Terna - Rete Elettrica Nazionale, 0.13%, 25/07/2025	101	0.02
100,000	EUR	Terna - Rete Elettrica Nazionale, 1.00%, 10/04/2026	104	0.02
200,000	EUR	Terna - Rete Elettrica Nazionale, 1.38%, 26/07/2027	213	0.05
100,000	EUR	Terna - Rete Elettrica Nazionale, 1.00%, 11/10/2028	105	0.02
125,000	EUR	Terna - Rete Elettrica Nazionale, 0.38%, 25/09/2030	123	0.03
100,000	EUR	Terna - Rete Elettrica Nazionale, 0.75%, 24/07/2032	101	0.02
500,000	EUR	UniCredit SpA, 1.00%, 18/01/2023	508	0.12
125,000	EUR	UniCredit SpA, 2.00%, 04/03/2023	129	0.03
100,000	EUR	UniCredit SpA, 0.50%, 09/04/2025	101	0.02
150,000	EUR	UniCredit SpA, 2.13%, 24/10/2026	163	0.04
250,000	EUR	UniCredit SpA, 0.85%, 19/01/2031	246	0.06
250,000	EUR	UniCredit SpA, FRN, 1.25%, 25/06/2025	258	0.06
400,000	EUR	UniCredit SpA, FRN, 1.20%, 20/01/2026	410	0.09
105,000	EUR	UniCredit SpA, FRN, 1.25%, 16/06/2026	109	0.02
250,000	EUR	UniCredit SpA, FRN, 2.20%, 22/07/2027	267	0.06
250,000	EUR	UniCredit SpA, FRN, 0.80%, 05/07/2029	253	0.06
		Total Italy	17,393	3.96
Japan (31 March 2021: 1.18%)				
100,000	EUR	Asahi Group Holdings Ltd., 0.01%, 19/04/2024	100	0.02
200,000	EUR	Asahi Group Holdings Ltd., 0.16%, 23/10/2024	201	0.05
200,000	EUR	Asahi Group Holdings Ltd., 0.54%, 23/10/2028	201	0.05
200,000	EUR	Mitsubishi UFJ Financial Group, Inc., 0.34%, 19/07/2024	203	0.05
150,000	EUR	Mitsubishi UFJ Financial Group, Inc., 0.87%, 07/09/2024	154	0.04
200,000	EUR	Mitsubishi UFJ Financial Group, Inc., 0.85%, 19/07/2029	206	0.05
100,000	EUR	Mizuho Financial Group, Inc., 1.02%, 11/10/2023	102	0.02
100,000	EUR	Mizuho Financial Group, Inc., 0.52%, 10/06/2024	102	0.02
100,000	EUR	Mizuho Financial Group, Inc., 0.12%, 06/09/2024	101	0.02
100,000	EUR	Mizuho Financial Group, Inc., 0.96%, 16/10/2024	103	0.02
100,000	EUR	Mizuho Financial Group, Inc., 0.21%, 07/10/2025	100	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Japan (continued)				
150,000	EUR	Mizuho Financial Group, Inc., 0.18%, 13/04/2026	150	0.03
100,000	EUR	Mizuho Financial Group, Inc., 1.60%, 10/04/2028	108	0.02
200,000	EUR	Mizuho Financial Group, Inc., 0.40%, 06/09/2029	197	0.04
100,000	EUR	Mizuho Financial Group, Inc., 0.80%, 15/04/2030	101	0.02
125,000	EUR	Mizuho Financial Group, Inc., 0.69%, 07/10/2030	125	0.03
200,000	EUR	Mizuho Financial Group, Inc., FRN, 0.47%, 06/09/2029	198	0.04
100,000	EUR	Nissan Motor Co. Ltd., 1.94%, 15/09/2023	104	0.02
200,000	EUR	Nissan Motor Co. Ltd., 2.65%, 17/03/2026	217	0.05
150,000	EUR	Nissan Motor Co. Ltd., 3.20%, 17/09/2028	168	0.04
200,000	EUR	Sumitomo Mitsui Financial Group, Inc., 0.47%, 30/05/2024	203	0.05
150,000	EUR	Sumitomo Mitsui Financial Group, Inc., 1.55%, 15/06/2026	160	0.04
100,000	EUR	Sumitomo Mitsui Financial Group, Inc., 1.41%, 14/06/2027	106	0.02
150,000	EUR	Sumitomo Mitsui Financial Group, Inc., 0.30%, 28/10/2027	149	0.03
250,000	EUR	Sumitomo Mitsui Financial Group, Inc., 0.63%, 23/10/2029	250	0.06
300,000	EUR	Takeda Pharmaceutical Co. Ltd., 2.25%, 21/11/2026	331	0.08
150,000	EUR	Takeda Pharmaceutical Co. Ltd., 0.75%, 09/07/2027	154	0.04
200,000	EUR	Takeda Pharmaceutical Co. Ltd., 1.00%, 09/07/2029	207	0.05
200,000	EUR	Takeda Pharmaceutical Co. Ltd., 1.38%, 09/07/2032	209	0.05
175,000	EUR	Takeda Pharmaceutical Co. Ltd., 2.00%, 09/07/2040	188	0.04
300,000	EUR	Takeda Pharmaceutical Co. Ltd., FRN, 3.00%, 21/11/2030	359	0.08
Total Japan			5,257	1.19
Jersey (31 March 2021: 0.39%)				
250,000	EUR	Aptiv plc, 1.50%, 10/03/2025	261	0.06
100,000	EUR	Atrium European Real Estate Ltd., FRN, 3.00%, 11/09/2025	105	0.02
250,000	EUR	Glencore Finance Europe Ltd., 1.88%, 13/09/2023	258	0.06
150,000	EUR	Glencore Finance Europe Ltd., 0.63%, 11/09/2024	152	0.04
200,000	EUR	Glencore Finance Europe Ltd., 1.75%, 17/03/2025	210	0.05
100,000	EUR	Glencore Finance Europe Ltd., 3.75%, 01/04/2026	114	0.03
100,000	EUR	Heathrow Funding Ltd., 1.50%, 11/02/2030	103	0.02
100,000	EUR	Heathrow Funding Ltd., 1.88%, 12/07/2032	106	0.02
100,000	EUR	Heathrow Funding Ltd., 1.13%, 08/10/2032	99	0.02
200,000	EUR	Heathrow Funding Ltd., 1.88%, 14/03/2036	209	0.05
100,000	EUR	Kennedy Wilson Europe Real Estate Ltd., 3.25%, 12/11/2025	108	0.02
Total Jersey			1,725	0.39
Luxembourg (31 March 2021: 4.69%)				
200,000	EUR	ArcelorMittal SA, 1.00%, 19/05/2023	203	0.05
100,000	EUR	ArcelorMittal SA, 2.25%, 17/01/2024	104	0.02
100,000	EUR	ArcelorMittal SA, 1.75%, 19/11/2025	105	0.02
300,000	EUR	Aroundtown SA, 1.00%, 07/01/2025	308	0.07
100,000	EUR	Aroundtown SA, 0.63%, 09/07/2025	102	0.02
200,000	EUR	Aroundtown SA, 1.50%, 28/05/2026	210	0.05
100,000	EUR	Aroundtown SA, 2.00%, 02/11/2026	108	0.03
100,000	EUR	Aroundtown SA, 1.63%, 31/01/2028	106	0.02
200,000	EUR	Aroundtown SA, 1.45%, 09/07/2028	209	0.05
200,000	EUR	Aroundtown SA, FRN, 2.13%, 17/01/2024 ¹	201	0.05
100,000	EUR	Aroundtown SA, FRN, 2.87%, 01/12/2025 ¹	103	0.02
100,000	EUR	Banque Internationale a Luxembourg SA, 1.50%, 28/09/2023	103	0.02
200,000	EUR	Becton Dickinson Euro Finance Sarl, 0.63%, 04/06/2023	203	0.05
200,000	EUR	Becton Dickinson Euro Finance Sarl, 1.21%, 04/06/2026	209	0.05
125,000	EUR	Becton Dickinson Euro Finance Sarl, 0.33%, 13/08/2028	124	0.03
200,000	EUR	Becton Dickinson Euro Finance Sarl, 1.34%, 13/08/2041	192	0.04
100,000	EUR	Bevco Lux Sarl, 1.50%, 16/09/2027	105	0.02
125,000	EUR	Bevco Lux Sarl, 1.00%, 16/01/2030	124	0.03
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, 0.50%, 12/09/2023	101	0.02
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, 2.00%, 15/02/2024	104	0.02
200,000	EUR	Blackstone Property Partners Europe Holdings Sarl, 2.20%, 24/07/2025	213	0.05
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, 1.25%, 26/04/2027	102	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Luxembourg (continued)				
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, 1.00%, 04/05/2028	99	0.02
100,000	EUR	Blackstone Property Partners Europe Holdings Sarl, 1.75%, 12/03/2029	104	0.02
200,000	EUR	CK Hutchison Group Telecom Finance SA, 0.38%, 17/10/2023	202	0.05
250,000	EUR	CK Hutchison Group Telecom Finance SA, 0.75%, 17/04/2026	256	0.06
200,000	EUR	CK Hutchison Group Telecom Finance SA, 1.13%, 17/10/2028	207	0.05
100,000	EUR	CK Hutchison Group Telecom Finance SA, 1.50%, 17/10/2031	104	0.02
100,000	EUR	CNH Industrial Finance Europe SA, 2.88%, 17/05/2023	105	0.02
125,000	EUR	CNH Industrial Finance Europe SA, 0.00%, 01/04/2024	125	0.03
200,000	EUR	CNH Industrial Finance Europe SA, 1.75%, 12/09/2025	212	0.05
150,000	EUR	CNH Industrial Finance Europe SA, 1.88%, 19/01/2026	160	0.04
100,000	EUR	CNH Industrial Finance Europe SA, 1.75%, 25/03/2027	107	0.02
200,000	EUR	CPI Property Group SA, 2.75%, 12/05/2026	219	0.05
100,000	EUR	CPI Property Group SA, 1.50%, 27/01/2031	99	0.02
100,000	EUR	CPI Property Group SA, FRN, 1.63%, 23/04/2027	105	0.02
125,000	EUR	Cromwell Ereit Lux Finco Sarl, REIT, FRN, 2.13%, 19/11/2025	130	0.03
200,000	EUR	Czech Gas Networks Investments Sarl, 1.00%, 16/07/2027	207	0.05
200,000	EUR	DH Europe Finance II Sarl, 0.20%, 18/03/2026	201	0.05
300,000	EUR	DH Europe Finance II Sarl, 0.45%, 18/03/2028	302	0.07
300,000	EUR	DH Europe Finance II Sarl, 0.75%, 18/09/2031	302	0.07
205,000	EUR	DH Europe Finance II Sarl, 1.35%, 18/09/2039	206	0.05
100,000	EUR	DH Europe Finance II Sarl, 1.80%, 18/09/2049	105	0.02
200,000	EUR	DH Europe Finance Sarl, 2.50%, 08/07/2025	218	0.05
100,000	EUR	DH Europe Finance Sarl, 1.20%, 30/06/2027	105	0.02
100,000	EUR	Euroclear Investments SA, 1.50%, 11/04/2030	109	0.03
100,000	EUR	Euroclear Investments SA, FRN, 2.63%, 11/04/2048	110	0.03
100,000	EUR	Euroclear Investments SA, FRN, 1.37%, 16/06/2051	99	0.02
200,000	EUR	Eurofins Scientific SE, 2.13%, 25/07/2024	211	0.05
100,000	EUR	Eurofins Scientific SE, 0.88%, 19/05/2031	99	0.02
100,000	EUR	Grand City Properties SA, 1.38%, 03/08/2026	105	0.02
100,000	EUR	Grand City Properties SA, 1.50%, 22/02/2027	106	0.02
100,000	EUR	Grand City Properties SA, 0.13%, 11/01/2028	97	0.02
100,000	EUR	Grand City Properties SA, FRN, 2.50%, 24/07/2023 ¹	103	0.02
100,000	EUR	Grand City Properties SA, FRN, 1.50%, 03/11/2026 ¹	99	0.02
100,000	EUR	Hannover Finance Luxembourg SA, FRN, 5.00%, 30/06/2043	108	0.02
100,000	EUR	HeidelbergCement Finance Luxembourg SA, 2.50%, 09/10/2024	107	0.02
200,000	EUR	HeidelbergCement Finance Luxembourg SA, 1.63%, 07/04/2026	213	0.05
175,000	EUR	HeidelbergCement Finance Luxembourg SA, 1.50%, 14/06/2027	187	0.04
150,000	EUR	HeidelbergCement Finance Luxembourg SA, 1.13%, 01/12/2027	157	0.04
100,000	EUR	HeidelbergCement Finance Luxembourg SA, 1.75%, 24/04/2028	108	0.03
100,000	EUR	Helvetia Europe SA, FRN, 2.75%, 30/09/2041	109	0.03
150,000	EUR	Holcim Finance Luxembourg SA, 1.38%, 26/05/2023	153	0.04
100,000	EUR	Holcim Finance Luxembourg SA, 2.38%, 09/04/2025	108	0.02
200,000	EUR	Holcim Finance Luxembourg SA, 0.50%, 29/11/2026	203	0.05
300,000	EUR	Holcim Finance Luxembourg SA, 2.25%, 26/05/2028	336	0.08
150,000	EUR	Holcim Finance Luxembourg SA, 1.75%, 29/08/2029	163	0.04
150,000	EUR	Holcim Finance Luxembourg SA, 0.50%, 03/09/2030	146	0.03
100,000	EUR	Holcim Finance Luxembourg SA, 0.50%, 23/04/2031	97	0.02
100,000	EUR	Holcim Finance Luxembourg SA, 0.63%, 19/01/2033	96	0.02
100,000	EUR	John Deere Cash Management SARL, 0.50%, 15/09/2023	102	0.02
150,000	EUR	John Deere Cash Management SARL, 1.38%, 02/04/2024	156	0.04
150,000	EUR	John Deere Cash Management SARL, 1.85%, 02/04/2028	166	0.04
100,000	EUR	John Deere Cash Management SARL, 2.20%, 02/04/2032	117	0.03
100,000	EUR	John Deere Cash Management SARL, 1.65%, 13/06/2039	114	0.03
200,000	EUR	Logicor Financing Sarl, 1.50%, 14/11/2022	203	0.05
100,000	EUR	Logicor Financing Sarl, 0.75%, 15/07/2024	102	0.02
200,000	EUR	Logicor Financing Sarl, 2.25%, 13/05/2025	214	0.05
100,000	EUR	Logicor Financing Sarl, 1.50%, 13/07/2026	105	0.02
200,000	EUR	Logicor Financing Sarl, 1.63%, 15/07/2027	211	0.05
100,000	EUR	Logicor Financing Sarl, 3.25%, 13/11/2028	116	0.03
100,000	EUR	Logicor Financing Sarl, 0.88%, 14/01/2031	97	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Luxembourg (continued)				
150,000	EUR	Medtronic Global Holdings SCA, 0.00%, 02/12/2022	151	0.03
300,000	EUR	Medtronic Global Holdings SCA, 0.00%, 15/03/2023	302	0.07
150,000	EUR	Medtronic Global Holdings SCA, 0.25%, 02/07/2025	152	0.03
125,000	EUR	Medtronic Global Holdings SCA, 0.00%, 15/10/2025	125	0.03
300,000	EUR	Medtronic Global Holdings SCA, 1.13%, 07/03/2027	316	0.07
200,000	EUR	Medtronic Global Holdings SCA, 0.38%, 15/10/2028	201	0.05
100,000	EUR	Medtronic Global Holdings SCA, 1.63%, 07/03/2031	110	0.03
100,000	EUR	Medtronic Global Holdings SCA, 1.00%, 02/07/2031	104	0.02
200,000	EUR	Medtronic Global Holdings SCA, 0.75%, 15/10/2032	201	0.05
200,000	EUR	Medtronic Global Holdings SCA, 2.25%, 07/03/2039	232	0.05
200,000	EUR	Medtronic Global Holdings SCA, 1.50%, 02/07/2039	208	0.05
125,000	EUR	Medtronic Global Holdings SCA, 1.38%, 15/10/2040	127	0.03
150,000	EUR	Medtronic Global Holdings SCA, 1.75%, 02/07/2049	158	0.04
225,000	EUR	Medtronic Global Holdings SCA, 1.63%, 15/10/2050	231	0.05
100,000	EUR	Mohawk Capital Finance SA, 1.75%, 12/06/2027	107	0.02
100,000	EUR	Nestle Finance International Ltd., 0.75%, 16/05/2023	102	0.02
100,000	EUR	Nestle Finance International Ltd., 0.00%, 12/11/2024	101	0.02
250,000	EUR	Nestle Finance International Ltd., 1.13%, 01/04/2026	263	0.06
125,000	EUR	Nestle Finance International Ltd., 0.00%, 14/06/2026	125	0.03
225,000	EUR	Nestle Finance International Ltd., 0.13%, 12/11/2027	226	0.05
75,000	EUR	Nestle Finance International Ltd., 0.25%, 14/06/2029	75	0.02
100,000	EUR	Nestle Finance International Ltd., 1.25%, 02/11/2029	108	0.02
125,000	EUR	Nestle Finance International Ltd., 1.50%, 01/04/2030	138	0.03
225,000	EUR	Nestle Finance International Ltd., 0.38%, 12/05/2032	222	0.05
150,000	EUR	Nestle Finance International Ltd., 0.00%, 03/03/2033	140	0.03
75,000	EUR	Nestle Finance International Ltd., 0.63%, 14/02/2034	75	0.02
100,000	EUR	Nestle Finance International Ltd., 1.75%, 02/11/2037	114	0.03
100,000	EUR	Nestle Finance International Ltd., 0.38%, 03/12/2040	90	0.02
75,000	EUR	Nestle Finance International Ltd., 0.88%, 14/06/2041	73	0.02
100,000	EUR	Novartis Finance SA, 0.50%, 14/08/2023	101	0.02
200,000	EUR	Novartis Finance SA, 0.13%, 20/09/2023	202	0.05
100,000	EUR	Novartis Finance SA, 1.63%, 09/11/2026	109	0.03
100,000	EUR	Novartis Finance SA, 1.13%, 30/09/2027	106	0.02
350,000	EUR	Novartis Finance SA, 0.00%, 23/09/2028	345	0.08
250,000	EUR	Novartis Finance SA, 1.38%, 14/08/2030	272	0.06
100,000	EUR	Novartis Finance SA, 1.70%, 14/08/2038	114	0.03
150,000	EUR	Prologis International Funding II SA, 1.88%, 17/04/2025	160	0.04
175,000	EUR	Prologis International Funding II SA, 2.38%, 14/11/2030	201	0.05
125,000	EUR	Prologis International Funding II SA, 0.75%, 23/03/2033	122	0.03
200,000	EUR	Repsol Europe Finance Sarl, 0.88%, 06/07/2033	199	0.05
300,000	EUR	Richemont International Holding SA, 1.00%, 26/03/2026	313	0.07
100,000	EUR	Richemont International Holding SA, 0.75%, 26/05/2028	104	0.02
200,000	EUR	Richemont International Holding SA, 1.50%, 26/03/2030	219	0.05
100,000	EUR	Richemont International Holding SA, 1.13%, 26/05/2032	106	0.02
300,000	EUR	Richemont International Holding SA, 2.00%, 26/03/2038	344	0.08
100,000	EUR	Richemont International Holding SA, 1.63%, 26/05/2040	108	0.02
100,000	EUR	SELP Finance Sarl, REIT, 1.50%, 20/11/2025	105	0.02
200,000	EUR	SELP Finance Sarl, REIT, 1.50%, 20/12/2026	210	0.05
150,000	EUR	SES SA, 1.63%, 22/03/2026	159	0.04
100,000	EUR	SES SA, 2.00%, 02/07/2028	108	0.02
350,000	EUR	Simon International Finance SCA, REIT, 1.38%, 18/11/2022	355	0.08
100,000	EUR	Simon International Finance SCA, REIT, 1.13%, 19/03/2033	101	0.02
100,000	EUR	Swiss Re Finance Luxembourg SA, FRN, 2.53%, 30/04/2050	110	0.03
100,000	EUR	Traton Finance Luxembourg SA, 0.00%, 14/06/2024	100	0.02
300,000	EUR	Traton Finance Luxembourg SA, 1.25%, 24/03/2033	302	0.07
100,000	EUR	Tyco Electronics Group SA, 1.10%, 01/03/2023	102	0.02
200,000	EUR	Tyco Electronics Group SA, FRN, 0.00%, 14/02/2025	201	0.05
200,000	EUR	Whirlpool Finance Luxembourg Sarl, 1.25%, 02/11/2026	211	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Luxembourg (continued)				
150,000	EUR	Whirlpool Finance Luxembourg Sarl, 1.10%, 09/11/2027	157	0.04
		Total Luxembourg	22,274	5.08
Mexico (31 March 2021: 0.25%)				
100,000	EUR	America Movil SAB de CV, 3.26%, 22/07/2023	106	0.02
150,000	EUR	America Movil SAB de CV, 1.50%, 10/03/2024	156	0.04
200,000	EUR	America Movil SAB de CV, 0.75%, 26/06/2027	204	0.05
100,000	EUR	America Movil SAB de CV, 2.13%, 10/03/2028	111	0.02
100,000	EUR	America Movil SAB de CV, FRN, 6.37%, 06/09/2073	111	0.02
100,000	EUR	Fomento Economico Mexicano SAB de CV, 1.00%, 28/05/2033	98	0.02
150,000	EUR	Sigma Alimentos SA de CV, 2.63%, 07/02/2024	157	0.04
		Total Mexico	943	0.21
Netherlands (31 March 2021: 16.54%)				
250,000	EUR	ABB Finance BV, 0.63%, 03/05/2023	253	0.06
200,000	EUR	ABB Finance BV, 0.75%, 16/05/2024	205	0.05
350,000	EUR	ABN AMRO Bank NV, 0.50%, 17/07/2023	355	0.08
200,000	EUR	ABN AMRO Bank NV, 0.88%, 15/01/2024	205	0.05
300,000	EUR	ABN AMRO Bank NV, 1.00%, 16/04/2025	312	0.07
200,000	EUR	ABN AMRO Bank NV, 0.88%, 22/04/2025	207	0.05
200,000	EUR	ABN AMRO Bank NV, 1.25%, 28/05/2025	209	0.05
200,000	EUR	ABN AMRO Bank NV, 0.50%, 15/04/2026	205	0.05
100,000	EUR	ABN AMRO Bank NV, 0.60%, 15/01/2027	102	0.02
100,000	EUR	ABN AMRO Bank NV, 0.50%, 23/09/2029	99	0.02
200,000	EUR	ABN AMRO Bank NV, 1.00%, 02/06/2033	201	0.05
200,000	EUR	ABN AMRO Bank NV, FRN, 2.87%, 18/01/2028	207	0.05
150,000	EUR	Achmea BV, 1.50%, 26/05/2027	160	0.04
150,000	EUR	Achmea BV, FRN, 4.25%, 02/04/2025 ¹	165	0.04
100,000	EUR	Achmea BV, FRN, 6.00%, 04/04/2043	109	0.03
150,000	EUR	Adecco International Financial Services BV, 1.00%, 02/12/2024	155	0.04
100,000	EUR	Adecco International Financial Services BV, 0.50%, 21/09/2031	98	0.02
100,000	EUR	Aegon Bank NV, 0.63%, 21/06/2024	102	0.02
200,000	EUR	Aegon NV, FRN, 4.00%, 25/04/2044	218	0.05
100,000	EUR	Airbus Finance BV, 2.38%, 02/04/2024	106	0.02
150,000	EUR	Airbus Finance BV, 2.13%, 29/10/2029	169	0.04
200,000	EUR	Airbus SE, 1.63%, 07/04/2025	211	0.05
200,000	EUR	Airbus SE, 1.38%, 09/06/2026	211	0.05
200,000	EUR	Airbus SE, 2.00%, 07/04/2028	220	0.05
250,000	EUR	Airbus SE, 1.63%, 09/06/2030	271	0.06
200,000	EUR	Airbus SE, 2.38%, 07/04/2032	230	0.05
200,000	EUR	Airbus SE, 2.38%, 09/06/2040	229	0.05
100,000	EUR	Akelius Residential Property Financing BV, 1.00%, 17/01/2028	102	0.02
125,000	EUR	Akelius Residential Property Financing BV, 1.13%, 11/01/2029	127	0.03
100,000	EUR	Akelius Residential Property Financing BV, 0.75%, 22/02/2030	98	0.02
300,000	EUR	Akzo Nobel NV, 1.75%, 07/11/2024	319	0.07
150,000	EUR	Akzo Nobel NV, 1.63%, 14/04/2030	164	0.04
200,000	EUR	Allianz Finance II BV, 0.25%, 06/06/2023	202	0.05
200,000	EUR	Allianz Finance II BV, 0.88%, 15/01/2026	209	0.05
200,000	EUR	Allianz Finance II BV, 3.00%, 13/03/2028	239	0.05
200,000	EUR	Allianz Finance II BV, 1.50%, 15/01/2030	221	0.05
100,000	EUR	Allianz Finance II BV, 0.50%, 14/01/2031	102	0.02
100,000	EUR	Allianz Finance II BV, 1.38%, 21/04/2031	111	0.03
100,000	EUR	ASML Holding NV, 3.38%, 19/09/2023	107	0.02
350,000	EUR	ASML Holding NV, 1.38%, 07/07/2026	373	0.09
100,000	EUR	ASML Holding NV, 1.63%, 28/05/2027	109	0.03
100,000	EUR	ASML Holding NV, 0.63%, 07/05/2029	103	0.02
125,000	EUR	ASML Holding NV, 0.25%, 25/02/2030	124	0.03
150,000	EUR	ASR Nederland NV, FRN, 5.13%, 29/09/2045	176	0.04
100,000	EUR	ASR Nederland NV, FRN, 3.38%, 02/05/2049	112	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Netherlands (continued)				
100,000	EUR	BASF Finance Europe NV, 0.75%, 10/11/2026	104	0.02
100,000	EUR	Bayer Capital Corp. BV, 0.63%, 15/12/2022	101	0.02
100,000	EUR	Bayer Capital Corp. BV, 1.25%, 13/11/2023	103	0.02
300,000	EUR	Bayer Capital Corp. BV, 1.50%, 26/06/2026	317	0.07
300,000	EUR	Bayer Capital Corp. BV, 2.13%, 15/12/2029	333	0.08
100,000	EUR	BMW Finance NV, 2.38%, 24/01/2023	104	0.02
200,000	EUR	BMW Finance NV, 0.00%, 24/03/2023	201	0.05
200,000	EUR	BMW Finance NV, 0.00%, 14/04/2023	201	0.05
200,000	EUR	BMW Finance NV, 0.38%, 10/07/2023	202	0.05
300,000	EUR	BMW Finance NV, 0.63%, 06/10/2023	306	0.07
300,000	EUR	BMW Finance NV, 2.63%, 17/01/2024	320	0.07
200,000	EUR	BMW Finance NV, 0.75%, 12/07/2024	205	0.05
250,000	EUR	BMW Finance NV, 1.00%, 14/11/2024	259	0.06
50,000	EUR	BMW Finance NV, 1.00%, 21/01/2025	52	0.01
150,000	EUR	BMW Finance NV, 0.88%, 03/04/2025	155	0.04
100,000	EUR	BMW Finance NV, 1.00%, 29/08/2025	104	0.02
50,000	EUR	BMW Finance NV, 0.00%, 11/01/2026	50	0.01
100,000	EUR	BMW Finance NV, 1.13%, 22/05/2026	105	0.02
150,000	EUR	BMW Finance NV, 0.75%, 13/07/2026	155	0.04
150,000	EUR	BMW Finance NV, 0.38%, 14/01/2027	153	0.04
150,000	EUR	BMW Finance NV, 0.38%, 24/09/2027	153	0.04
100,000	EUR	BMW Finance NV, 1.13%, 10/01/2028	106	0.02
250,000	EUR	BMW Finance NV, 1.50%, 06/02/2029	274	0.06
100,000	EUR	BMW Finance NV, 0.88%, 14/01/2032	105	0.02
100,000	EUR	BMW Finance NV, 0.20%, 11/01/2033	96	0.02
100,000	EUR	BP Capital Markets BV, 0.93%, 04/12/2040	91	0.02
100,000	EUR	BP Capital Markets BV, 1.47%, 21/09/2041	99	0.02
100,000	EUR	Bunge Finance Europe BV, 1.85%, 16/06/2023	103	0.02
100,000	EUR	Citycon Treasury BV, 2.50%, 01/10/2024	107	0.02
100,000	EUR	Citycon Treasury BV, 1.25%, 08/09/2026	103	0.02
100,000	EUR	Coca-Cola HBC Finance BV, 1.88%, 11/11/2024	106	0.02
150,000	EUR	Coca-Cola HBC Finance BV, 1.00%, 14/05/2027	156	0.04
100,000	EUR	Coca-Cola HBC Finance BV, 0.63%, 21/11/2029	101	0.02
100,000	EUR	Coca-Cola HBC Finance BV, 1.63%, 14/05/2031	110	0.03
200,000	EUR	Compass Group Finance Netherlands BV, 0.63%, 03/07/2024	204	0.05
100,000	EUR	Compass Group Finance Netherlands BV, 1.50%, 05/09/2028	109	0.03
100,000	EUR	Conti-Gummi Finance BV, 2.13%, 27/11/2023	105	0.02
25,000	EUR	Conti-Gummi Finance BV, 1.13%, 25/09/2024	26	0.01
150,000	EUR	Cooperatieve Rabobank UA, 0.50%, 06/12/2022	152	0.03
100,000	EUR	Cooperatieve Rabobank UA, 2.38%, 22/05/2023	105	0.02
100,000	EUR	Cooperatieve Rabobank UA, 3.88%, 25/07/2023	107	0.02
300,000	EUR	Cooperatieve Rabobank UA, 0.75%, 29/08/2023	306	0.07
400,000	EUR	Cooperatieve Rabobank UA, 0.63%, 27/02/2024	408	0.09
350,000	EUR	Cooperatieve Rabobank UA, 4.13%, 14/07/2025	407	0.09
360,000	EUR	Cooperatieve Rabobank UA, 1.25%, 23/03/2026	382	0.09
300,000	EUR	Cooperatieve Rabobank UA, 1.38%, 03/02/2027	323	0.07
300,000	EUR	Cooperatieve Rabobank UA, 1.13%, 07/05/2031	319	0.07
200,000	EUR	Cooperatieve Rabobank UA, 0.63%, 25/02/2033	199	0.05
200,000	EUR	Cooperatieve Rabobank UA, FRN, 0.88%, 05/05/2028	207	0.05
100,000	EUR	CRH Funding BV, 1.63%, 05/05/2030	109	0.03
150,000	EUR	CRH Funding BV, FRN, 1.88%, 09/01/2024	156	0.04
100,000	EUR	CTP NV, 0.63%, 27/11/2023	101	0.02
100,000	EUR	CTP NV, 0.50%, 21/06/2025	101	0.02
200,000	EUR	CTP NV, 2.13%, 01/10/2025	213	0.05
100,000	EUR	CTP NV, 0.63%, 27/09/2026	100	0.02
100,000	EUR	CTP NV, 1.25%, 21/06/2029	101	0.02
300,000	EUR	Daimler International Finance BV, 0.63%, 27/02/2023	304	0.07
150,000	EUR	Daimler International Finance BV, 0.75%, 11/05/2023	153	0.04
400,000	EUR	Daimler International Finance BV, 0.25%, 06/11/2023	404	0.09
200,000	EUR	Daimler International Finance BV, 0.88%, 09/04/2024	205	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Netherlands (continued)				
150,000	EUR	Daimler International Finance BV, 0.85%, 28/02/2025	155	0.04
350,000	EUR	Daimler International Finance BV, 2.63%, 07/04/2025	383	0.09
250,000	EUR	Daimler International Finance BV, 1.00%, 11/11/2025	261	0.06
100,000	EUR	Daimler International Finance BV, 1.38%, 26/06/2026	107	0.02
225,000	EUR	Daimler International Finance BV, 2.00%, 22/08/2026	246	0.06
25,000	EUR	Daimler International Finance BV, 1.50%, 09/02/2027	27	0.01
200,000	EUR	Daimler International Finance BV, 0.63%, 06/05/2027	205	0.05
200,000	EUR	Danfoss Finance II BV, 0.75%, 28/04/2031	199	0.05
100,000	EUR	de Volksbank NV, FRN, 1.75%, 22/10/2030	105	0.02
100,000	EUR	De Volksbank NV, 0.75%, 25/06/2023	102	0.02
200,000	EUR	De Volksbank NV, 0.01%, 16/09/2024	201	0.05
100,000	EUR	De Volksbank NV, 0.38%, 03/03/2028	99	0.02
100,000	EUR	Deutsche Telekom International Finance BV, 0.63%, 01/12/2022	101	0.02
300,000	EUR	Deutsche Telekom International Finance BV, 0.63%, 03/04/2023	304	0.07
200,000	EUR	Deutsche Telekom International Finance BV, 0.88%, 30/01/2024	205	0.05
300,000	EUR	Deutsche Telekom International Finance BV, 2.75%, 24/10/2024	328	0.08
100,000	EUR	Deutsche Telekom International Finance BV, 0.63%, 13/12/2024	102	0.02
200,000	EUR	Deutsche Telekom International Finance BV, 1.38%, 01/12/2025	212	0.05
200,000	EUR	Deutsche Telekom International Finance BV, 1.13%, 22/05/2026	210	0.05
200,000	EUR	Deutsche Telekom International Finance BV, 1.38%, 30/01/2027	214	0.05
150,000	EUR	Deutsche Telekom International Finance BV, 3.25%, 17/01/2028	180	0.04
200,000	EUR	Deutsche Telekom International Finance BV, 1.50%, 03/04/2028	217	0.05
100,000	EUR	Deutsche Telekom International Finance BV, 2.00%, 01/12/2029	113	0.03
100,000	EUR	Deutsche Telekom International Finance BV, 4.50%, 28/10/2030	135	0.03
100,000	EUR	Deutsche Telekom International Finance BV, FRN, 7.50%, 24/01/2033	172	0.04
200,000	EUR	Diageo Capital BV, 0.13%, 28/09/2028	199	0.05
300,000	EUR	Digital Dutch Finco BV, REIT, 0.63%, 15/07/2025	306	0.07
200,000	EUR	Digital Dutch Finco BV, REIT, 1.50%, 15/03/2030	210	0.05
200,000	EUR	Digital Dutch Finco BV, REIT, 1.25%, 01/02/2031	203	0.05
100,000	EUR	Digital Intrepid Holding BV, REIT, 0.63%, 15/07/2031	96	0.02
100,000	EUR	DSV Panalpina Finance BV, 0.50%, 03/03/2031	99	0.02
100,000	EUR	E.ON International Finance BV, 0.75%, 30/11/2022	101	0.02
75,000	EUR	E.ON International Finance BV, 1.00%, 13/04/2025	78	0.02
20,000	EUR	E.ON International Finance BV, 1.63%, 30/05/2026	21	0.01
175,000	EUR	E.ON International Finance BV, 1.25%, 19/10/2027	186	0.04
280,000	EUR	E.ON International Finance BV, 1.50%, 31/07/2029	303	0.07
50,000	EUR	E.ON International Finance BV, 5.75%, 14/02/2033	76	0.02
100,000	EUR	E.ON International Finance BV, FRN, 3.00%, 17/01/2024	107	0.02
250,000	EUR	easyJet FinCo. BV, 1.88%, 03/03/2028	259	0.06
100,000	EUR	EDP Finance BV, 2.38%, 23/03/2023	104	0.02
100,000	EUR	EDP Finance BV, 1.88%, 29/09/2023	104	0.02
175,000	EUR	EDP Finance BV, 1.13%, 12/02/2024	181	0.04
150,000	EUR	EDP Finance BV, 2.00%, 22/04/2025	161	0.04
100,000	EUR	EDP Finance BV, 1.88%, 13/10/2025	108	0.02
150,000	EUR	EDP Finance BV, 1.63%, 26/01/2026	160	0.04
250,000	EUR	EDP Finance BV, 0.38%, 16/09/2026	253	0.06
250,000	EUR	Enel Finance International NV, 5.00%, 14/09/2022	263	0.06
100,000	EUR	Enel Finance International NV, 4.88%, 17/04/2023	108	0.03
100,000	EUR	Enel Finance International NV, 0.00%, 17/06/2024	100	0.02
100,000	EUR	Enel Finance International NV, 1.00%, 16/09/2024	103	0.02
200,000	EUR	Enel Finance International NV, 1.97%, 27/01/2025	213	0.05
150,000	EUR	Enel Finance International NV, 1.50%, 21/07/2025	158	0.04
325,000	EUR	Enel Finance International NV, 0.00%, 28/05/2026	324	0.07
300,000	EUR	Enel Finance International NV, 1.38%, 01/06/2026	318	0.07
200,000	EUR	Enel Finance International NV, 1.13%, 16/09/2026	210	0.05
150,000	EUR	Enel Finance International NV, 0.00%, 17/06/2027	148	0.03
200,000	EUR	Enel Finance International NV, 0.38%, 17/06/2027	202	0.05
250,000	EUR	Enel Finance International NV, 0.50%, 17/06/2030	249	0.06
175,000	EUR	Enel Finance International NV, 0.88%, 28/09/2034	173	0.04
100,000	EUR	Enel Finance International NV, 0.88%, 17/06/2036	97	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Netherlands (continued)				
100,000	EUR	Essity Capital BV, 0.25%, 15/09/2029	98	0.02
200,000	EUR	Euronext NV, 1.13%, 12/06/2029	209	0.05
100,000	EUR	Euronext NV, 0.75%, 17/05/2031	101	0.02
100,000	EUR	Euronext NV, 1.50%, 17/05/2041	101	0.02
150,000	EUR	Evonik Finance BV, 0.38%, 07/09/2024	152	0.04
150,000	EUR	EXOR NV, 2.13%, 02/12/2022	153	0.04
140,000	EUR	EXOR NV, 2.50%, 08/10/2024	151	0.03
100,000	EUR	EXOR NV, 2.25%, 29/04/2030	110	0.03
100,000	EUR	EXOR NV, 0.88%, 19/01/2031	99	0.02
100,000	EUR	EXOR NV, 1.75%, 14/10/2034	105	0.02
200,000	EUR	Givaudan Finance Europe BV, 1.63%, 22/04/2032	220	0.05
200,000	EUR	Givaudan SA, 1.13%, 17/09/2025	209	0.05
100,000	EUR	Global Switch Finance BV, 1.38%, 07/10/2030	102	0.02
250,000	EUR	Heimstaden Bostad Treasury BV, 1.38%, 03/03/2027	259	0.06
100,000	EUR	Heineken NV, 3.50%, 19/03/2024	109	0.03
150,000	EUR	Heineken NV, 1.63%, 30/03/2025	159	0.04
150,000	EUR	Heineken NV, 2.88%, 04/08/2025	167	0.04
200,000	EUR	Heineken NV, 1.00%, 04/05/2026	209	0.05
150,000	EUR	Heineken NV, 1.38%, 29/01/2027	160	0.04
100,000	EUR	Heineken NV, 1.25%, 17/03/2027	106	0.02
110,000	EUR	Heineken NV, 1.50%, 03/10/2029	120	0.03
150,000	EUR	Heineken NV, 2.25%, 30/03/2030	173	0.04
150,000	EUR	Heineken NV, 1.75%, 17/03/2031	167	0.04
100,000	EUR	Heineken NV, 1.25%, 07/05/2033	105	0.02
100,000	EUR	Heineken NV, 1.75%, 07/05/2040	106	0.02
100,000	EUR	Helvetia Schweizerische Versicherungsgesellschaft AG, FRN, 3.38%, 29/09/2047	113	0.03
100,000	EUR	Iberdrola International BV, 1.13%, 27/01/2023	102	0.02
100,000	EUR	Iberdrola International BV, 0.38%, 15/09/2025	102	0.02
300,000	EUR	Iberdrola International BV, 1.13%, 21/04/2026	316	0.07
100,000	EUR	Iberdrola International BV, FRN, 1.88%, 22/02/2023 ¹	102	0.02
100,000	EUR	Iberdrola International BV, FRN, 2.63%, 26/03/2024 ¹	105	0.02
300,000	EUR	Iberdrola International BV, FRN, 3.25%, 11/12/2024 ¹	324	0.07
300,000	EUR	Iberdrola International BV, FRN, 1.87%, 28/01/2026 ¹	308	0.07
100,000	EUR	Iberdrola International BV, FRN, 1.45%, 11/09/2026 ¹	101	0.02
300,000	EUR	Iberdrola International BV, FRN, 2.25%, 28/01/2029 ¹	310	0.07
100,000	EUR	Iberdrola International BV, FRN, 1.83%, 08/09/2029 ¹	100	0.02
100,000	EUR	ING Groep NV, 1.00%, 20/09/2023	103	0.02
100,000	EUR	ING Groep NV, 1.13%, 14/02/2025	104	0.02
200,000	EUR	ING Groep NV, 2.13%, 10/01/2026	217	0.05
200,000	EUR	ING Groep NV, 1.38%, 11/01/2028	212	0.05
300,000	EUR	ING Groep NV, 2.00%, 20/09/2028	331	0.08
200,000	EUR	ING Groep NV, 2.50%, 15/11/2030	236	0.05
200,000	EUR	ING Groep NV, FRN, 0.10%, 03/09/2025	201	0.05
200,000	EUR	ING Groep NV, FRN, 3.00%, 11/04/2028	209	0.05
100,000	EUR	ING Groep NV, FRN, 0.38%, 29/09/2028	99	0.02
100,000	EUR	ING Groep NV, FRN, 2.50%, 15/02/2029	105	0.02
200,000	EUR	ING Groep NV, FRN, 0.25%, 18/02/2029	196	0.04
200,000	EUR	ING Groep NV, FRN, 1.62%, 26/09/2029	207	0.05
400,000	EUR	ING Groep NV, FRN, 0.25%, 01/02/2030	388	0.09
100,000	EUR	ING Groep NV, FRN, 2.00%, 22/03/2030	105	0.02
100,000	EUR	ING Groep NV, FRN, 1.00%, 13/11/2030	101	0.02
400,000	EUR	ING Groep NV, FRN, 2.13%, 26/05/2031	424	0.10
100,000	EUR	ISS Finance BV, 1.25%, 07/07/2025	104	0.02
100,000	EUR	JAB Holdings BV, 1.75%, 25/05/2023	103	0.02
200,000	EUR	JAB Holdings BV, 1.25%, 22/05/2024	207	0.05
100,000	EUR	JAB Holdings BV, 1.63%, 30/04/2025	105	0.02
100,000	EUR	JAB Holdings BV, 1.75%, 25/06/2026	106	0.02
100,000	EUR	JAB Holdings BV, 2.50%, 17/04/2027	111	0.03
200,000	EUR	JAB Holdings BV, 1.00%, 20/12/2027	204	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Netherlands (continued)				
100,000	EUR	JAB Holdings BV, 2.00%, 18/05/2028	108	0.03
100,000	EUR	JAB Holdings BV, 2.50%, 25/06/2029	112	0.03
100,000	EUR	JAB Holdings BV, 1.00%, 14/07/2031	99	0.02
100,000	EUR	JAB Holdings BV, 3.38%, 17/04/2035	121	0.03
100,000	EUR	JAB Holdings BV, 2.25%, 19/12/2039	104	0.02
200,000	EUR	JDE Peet's NV, 0.00%, 16/01/2026	199	0.05
200,000	EUR	JDE Peet's NV, 0.50%, 16/01/2029	198	0.05
100,000	EUR	Koninklijke Ahold Delhaize NV, 0.88%, 19/09/2024	103	0.02
200,000	EUR	Koninklijke Ahold Delhaize NV, 0.25%, 26/06/2025	202	0.05
100,000	EUR	Koninklijke Ahold Delhaize NV, 1.13%, 19/03/2026	105	0.02
200,000	EUR	Koninklijke Ahold Delhaize NV, 1.75%, 02/04/2027	217	0.05
100,000	EUR	Koninklijke DSM NV, 1.00%, 09/04/2025	104	0.02
100,000	EUR	Koninklijke DSM NV, 0.25%, 23/06/2028	101	0.02
100,000	EUR	Koninklijke DSM NV, 0.63%, 23/06/2032	101	0.02
100,000	EUR	Koninklijke DSM NV, FRN, 2.38%, 03/04/2024	106	0.02
100,000	EUR	Koninklijke DSM NV, FRN, 0.75%, 28/09/2026	104	0.02
200,000	EUR	Koninklijke KPN NV, 0.63%, 09/04/2025	204	0.05
100,000	EUR	Koninklijke KPN NV, 1.13%, 11/09/2028	104	0.02
100,000	EUR	Koninklijke KPN NV, 0.88%, 14/12/2032	99	0.02
100,000	EUR	Koninklijke Philips NV, 0.50%, 06/09/2023	101	0.02
100,000	EUR	Koninklijke Philips NV, 0.75%, 02/05/2024	102	0.02
350,000	EUR	Koninklijke Philips NV, 0.50%, 22/05/2026	358	0.08
100,000	EUR	Koninklijke Philips NV, 2.00%, 30/03/2030	113	0.03
140,000	EUR	LeasePlan Corp. NV, 0.75%, 03/10/2022	141	0.03
200,000	EUR	LeasePlan Corp. NV, 1.00%, 02/05/2023	204	0.05
150,000	EUR	LeasePlan Corp. NV, 0.13%, 13/09/2023	151	0.03
100,000	EUR	LeasePlan Corp. NV, 3.50%, 09/04/2025	112	0.03
125,000	EUR	LeasePlan Corp. NV, 0.25%, 23/02/2026	125	0.03
100,000	EUR	LeasePlan Corp. NV, 0.25%, 07/09/2026	99	0.02
150,000	EUR	Linde Finance BV, 2.00%, 18/04/2023	156	0.04
100,000	EUR	Linde Finance BV, 1.88%, 22/05/2024	106	0.02
100,000	EUR	Linde Finance BV, 0.25%, 19/05/2027	101	0.02
150,000	EUR	Linde Finance BV, 1.00%, 20/04/2028	159	0.04
100,000	EUR	Linde Finance BV, 0.55%, 19/05/2032	101	0.02
100,000	EUR	Lseg Netherlands BV, 0.00%, 06/04/2025	100	0.02
100,000	EUR	Lseg Netherlands BV, 0.25%, 06/04/2028	100	0.02
100,000	EUR	LYB International Finance II BV, 0.88%, 17/09/2026	103	0.02
100,000	EUR	LYB International Finance II BV, 1.63%, 17/09/2031	108	0.02
200,000	EUR	Mondelez International Holdings Netherlands BV, 0.00%, 22/09/2026	198	0.05
200,000	EUR	Mondelez International Holdings Netherlands BV, 0.38%, 22/09/2029	198	0.05
100,000	EUR	Mondelez International Holdings Netherlands BV, 0.88%, 01/10/2031	101	0.02
300,000	EUR	Nationale-Nederlanden Bank NV (The) Netherlands, 0.38%, 31/05/2023	303	0.07
200,000	EUR	Naturgy Finance BV, 2.88%, 11/03/2024	215	0.05
100,000	EUR	Naturgy Finance BV, 1.38%, 21/01/2025	105	0.02
100,000	EUR	Naturgy Finance BV, 0.88%, 15/05/2025	103	0.02
100,000	EUR	Naturgy Finance BV, 1.25%, 15/01/2026	105	0.02
100,000	EUR	Naturgy Finance BV, 1.25%, 19/04/2026	105	0.02
300,000	EUR	Naturgy Finance BV, 1.38%, 19/01/2027	319	0.07
100,000	EUR	Naturgy Finance BV, 1.50%, 29/01/2028	107	0.02
200,000	EUR	Naturgy Finance BV, 0.75%, 28/11/2029	205	0.05
200,000	EUR	NE Property BV, 1.75%, 23/11/2024	207	0.05
100,000	EUR	NE Property BV, 3.38%, 14/07/2027	113	0.03
100,000	EUR	NE Property BV, FRN, 1.88%, 09/10/2026	104	0.02
150,000	EUR	NIBC Bank NV, 1.13%, 19/04/2023	153	0.04
100,000	EUR	NIBC Bank NV, 0.88%, 08/07/2025	103	0.02
100,000	EUR	NIBC Bank NV, 0.25%, 09/09/2026	100	0.02
200,000	EUR	NN Group NV, 1.63%, 01/06/2027	216	0.05
200,000	EUR	NN Group NV, FRN, 4.38%, 13/06/2024 ¹	220	0.05
200,000	EUR	NN Group NV, FRN, 4.50%, 15/01/2026 ¹	229	0.05
200,000	EUR	NN Group NV, FRN, 4.62%, 08/04/2044	221	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Netherlands (continued)				
100,000	EUR	NN Group NV, FRN, 4.62%, 13/01/2048	120	0.03
100,000	EUR	PACCAR Financial Europe BV, 0.00%, 01/03/2026	100	0.02
150,000	EUR	PostNL NV, 0.63%, 23/09/2026	153	0.04
125,000	EUR	Prosus NV, 1.54%, 03/08/2028	127	0.03
100,000	EUR	Prosus NV, 1.29%, 13/07/2029	99	0.02
150,000	EUR	Prosus NV, 2.03%, 03/08/2032	150	0.03
100,000	EUR	Prosus NV, 1.99%, 13/07/2033	98	0.02
200,000	EUR	Reckitt Benckiser Treasury Services Nederland BV, 0.38%, 19/05/2026	203	0.05
200,000	EUR	Reckitt Benckiser Treasury Services Nederland BV, 0.75%, 19/05/2030	205	0.05
100,000	EUR	Redexis Gas Finance BV, 1.88%, 28/05/2025	106	0.02
100,000	EUR	Redexis Gas Finance BV, 1.88%, 27/04/2027	107	0.02
200,000	EUR	RELX Finance BV, 0.00%, 18/03/2024	201	0.05
150,000	EUR	RELX Finance BV, 1.50%, 13/05/2027	161	0.04
200,000	EUR	RELX Finance BV, 0.50%, 10/03/2028	202	0.05
100,000	EUR	RELX Finance BV, 0.88%, 10/03/2032	102	0.02
200,000	EUR	Ren Finance BV, 1.75%, 01/06/2023	206	0.05
200,000	EUR	Repsol International Finance BV, 0.13%, 05/10/2024	201	0.05
100,000	EUR	Repsol International Finance BV, 0.25%, 02/08/2027	100	0.02
100,000	EUR	Repsol International Finance BV, 2.63%, 15/04/2030	117	0.03
200,000	EUR	Repsol International Finance BV, FRN, 2.00%, 15/12/2025	216	0.05
100,000	EUR	Repsol International Finance BV, FRN, 2.25%, 10/12/2026	111	0.03
100,000	EUR	Robert Bosch Investment Nederland BV, 2.63%, 24/05/2028	117	0.03
250,000	EUR	Roche Finance Europe BV, 0.50%, 27/02/2023	253	0.06
125,000	EUR	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	124	0.03
100,000	EUR	Sagax Euro Mtn NL BV, 1.00%, 17/05/2029	100	0.02
100,000	EUR	Schlumberger Finance BV, 0.00%, 15/10/2024	100	0.02
200,000	EUR	Schlumberger Finance BV, 1.38%, 28/10/2026	212	0.05
100,000	EUR	Schlumberger Finance BV, 0.25%, 15/10/2027	100	0.02
100,000	EUR	Schlumberger Finance BV, 0.50%, 15/10/2031	98	0.02
200,000	EUR	Schlumberger Finance BV, 2.00%, 06/05/2032	225	0.05
200,000	EUR	Shell International Finance BV, 1.13%, 07/04/2024	207	0.05
150,000	EUR	Shell International Finance BV, 0.75%, 12/05/2024	154	0.04
200,000	EUR	Shell International Finance BV, 0.38%, 15/02/2025	204	0.05
100,000	EUR	Shell International Finance BV, 1.88%, 15/09/2025	108	0.02
100,000	EUR	Shell International Finance BV, 2.50%, 24/03/2026	112	0.03
200,000	EUR	Shell International Finance BV, 1.63%, 20/01/2027	217	0.05
100,000	EUR	Shell International Finance BV, 0.13%, 08/11/2027	100	0.02
200,000	EUR	Shell International Finance BV, 1.50%, 07/04/2028	216	0.05
400,000	EUR	Shell International Finance BV, 1.25%, 12/05/2028	427	0.10
125,000	EUR	Shell International Finance BV, 0.75%, 15/08/2028	129	0.03
125,000	EUR	Shell International Finance BV, 0.50%, 08/11/2031	123	0.03
200,000	EUR	Shell International Finance BV, 1.88%, 07/04/2032	224	0.05
200,000	EUR	Shell International Finance BV, 1.25%, 11/11/2032	211	0.05
250,000	EUR	Shell International Finance BV, 0.88%, 08/11/2039	232	0.05
400,000	EUR	Siemens Financieringsmaatschappij NV, 0.38%, 06/09/2023	406	0.09
75,000	EUR	Siemens Financieringsmaatschappij NV, 0.30%, 28/02/2024	76	0.02
200,000	EUR	Siemens Financieringsmaatschappij NV, 0.25%, 05/06/2024	203	0.05
100,000	EUR	Siemens Financieringsmaatschappij NV, 0.00%, 05/09/2024	101	0.02
200,000	EUR	Siemens Financieringsmaatschappij NV, 0.38%, 05/06/2026	204	0.05
100,000	EUR	Siemens Financieringsmaatschappij NV, 1.00%, 06/09/2027	106	0.02
100,000	EUR	Siemens Financieringsmaatschappij NV, 0.90%, 28/02/2028	105	0.02
250,000	EUR	Siemens Financieringsmaatschappij NV, 2.88%, 10/03/2028	296	0.07
200,000	EUR	Siemens Financieringsmaatschappij NV, 0.25%, 20/02/2029	201	0.05
175,000	EUR	Siemens Financieringsmaatschappij NV, 0.13%, 05/09/2029	175	0.04
200,000	EUR	Siemens Financieringsmaatschappij NV, 1.38%, 06/09/2030	219	0.05
200,000	EUR	Siemens Financieringsmaatschappij NV, 1.25%, 28/02/2031	218	0.05
100,000	EUR	Siemens Financieringsmaatschappij NV, 0.50%, 20/02/2032	101	0.02
150,000	EUR	Siemens Financieringsmaatschappij NV, 0.50%, 05/09/2034	149	0.03
150,000	EUR	Siemens Financieringsmaatschappij NV, 1.75%, 28/02/2039	173	0.04
200,000	EUR	Signify NV, 2.00%, 11/05/2024	210	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Netherlands (continued)				
100,000	EUR	Signify NV, 2.38%, 11/05/2027	110	0.03
100,000	EUR	Sika Capital BV, 0.88%, 29/04/2027	104	0.02
100,000	EUR	Sika Capital BV, 1.50%, 29/04/2031	109	0.03
100,000	EUR	Stellantis NV, 2.38%, 14/04/2023	104	0.02
200,000	EUR	Stellantis NV, 3.38%, 07/07/2023	211	0.05
100,000	EUR	Stellantis NV, 2.00%, 23/03/2024	105	0.02
300,000	EUR	Stellantis NV, 3.75%, 29/03/2024	328	0.08
100,000	EUR	Stellantis NV, 2.00%, 20/03/2025	106	0.02
200,000	EUR	Stellantis NV, 3.88%, 05/01/2026	228	0.05
300,000	EUR	Stellantis NV, 2.75%, 15/05/2026	332	0.08
250,000	EUR	Stellantis NV, 4.50%, 07/07/2028	309	0.07
100,000	EUR	Stellantis NV, 1.13%, 18/09/2029	102	0.02
275,000	EUR	Stellantis NV, 1.25%, 20/06/2033	271	0.06
100,000	EUR	STG Global Finance BV, 1.38%, 24/09/2025	102	0.02
50,000	EUR	Sudzucker International Finance BV, 1.25%, 29/11/2023	51	0.01
150,000	EUR	Sudzucker International Finance BV, 1.00%, 28/11/2025	154	0.04
200,000	EUR	Swiss Life AG, FRN, 4.38%, 16/06/2025 ¹	225	0.05
100,000	EUR	Swiss Life Insurance & Pension Group, FRN, 4.50%, 19/05/2027 ¹	118	0.03
200,000	EUR	Swiss Reinsurance Co. Ltd., FRN, 2.60%, 09/01/2025 ¹	215	0.05
100,000	EUR	Telefonica Europe BV, 5.88%, 14/02/2033	153	0.04
150,000	EUR	Toyota Motor Finance Netherlands BV, 0.63%, 26/09/2023	153	0.04
100,000	EUR	Unilever Finance Netherlands BV, 0.38%, 14/02/2023	101	0.02
125,000	EUR	Unilever Finance Netherlands BV, 0.50%, 12/08/2023	127	0.03
200,000	EUR	Unilever Finance Netherlands BV, 0.50%, 29/04/2024	204	0.05
100,000	EUR	Unilever Finance Netherlands BV, 1.25%, 25/03/2025	105	0.02
100,000	EUR	Unilever Finance Netherlands BV, 0.88%, 31/07/2025	104	0.02
200,000	EUR	Unilever Finance Netherlands BV, 1.13%, 12/02/2027	212	0.05
150,000	EUR	Unilever Finance Netherlands BV, 1.00%, 14/02/2027	158	0.04
150,000	EUR	Unilever Finance Netherlands BV, 1.13%, 29/04/2028	160	0.04
100,000	EUR	Unilever Finance Netherlands BV, 1.38%, 31/07/2029	109	0.03
200,000	EUR	Unilever Finance Netherlands BV, 1.75%, 25/03/2030	224	0.05
100,000	EUR	Unilever Finance Netherlands BV, 1.38%, 04/09/2030	110	0.03
200,000	EUR	Unilever Finance Netherlands BV, 1.63%, 12/02/2033	225	0.05
150,000	EUR	Upjohn Finance BV, 1.02%, 23/06/2024	154	0.04
200,000	EUR	Upjohn Finance BV, 1.36%, 23/06/2027	209	0.05
250,000	EUR	Upjohn Finance BV, 1.91%, 23/06/2032	265	0.06
100,000	EUR	Vesteda Finance BV, 2.50%, 27/10/2022	102	0.02
200,000	EUR	Vesteda Finance BV, 2.00%, 10/07/2026	217	0.05
100,000	EUR	Volkswagen International Finance NV, 0.88%, 16/01/2023	101	0.02
400,000	EUR	Volkswagen International Finance NV, 1.88%, 30/03/2027	433	0.10
200,000	EUR	Volkswagen International Finance NV, 2.63%, 16/11/2027	227	0.05
300,000	EUR	Volkswagen International Finance NV, 0.88%, 22/09/2028	309	0.07
200,000	EUR	Volkswagen International Finance NV, 1.63%, 16/01/2030	215	0.05
100,000	EUR	Volkswagen International Finance NV, 3.25%, 18/11/2030	122	0.03
200,000	EUR	Volkswagen International Finance NV, 1.25%, 23/09/2032	207	0.05
100,000	EUR	Volkswagen International Finance NV, 3.30%, 22/03/2033	124	0.03
300,000	EUR	Volkswagen International Finance NV, 4.13%, 16/11/2038	414	0.09
300,000	EUR	Volkswagen International Finance NV, FRN, 2.70%, 14/12/2022 ¹	308	0.07
50,000	EUR	Volkswagen International Finance NV, FRN, 5.13%, 09/04/2023 ¹	54	0.01
200,000	EUR	Volkswagen International Finance NV, FRN, 3.38%, 27/06/2024 ¹	212	0.05
200,000	EUR	Volkswagen International Finance NV, FRN, 3.50%, 17/06/2025 ¹	215	0.05
200,000	EUR	Volkswagen International Finance NV, FRN, 4.62%, 24/03/2026 ¹	226	0.05
400,000	EUR	Volkswagen International Finance NV, FRN, 3.88%, 14/06/2027 ¹	442	0.10
300,000	EUR	Volkswagen International Finance NV, FRN, 4.62%, 27/06/2028 ¹	348	0.08
300,000	EUR	Volkswagen International Finance NV, FRN, 3.88%, 17/06/2029 ¹	333	0.08
330,000	EUR	Volkswagen International Finance NV, FRN, 3.50%, 20/03/2030 ¹	362	0.08
100,000	EUR	Vonovia Finance BV, 0.13%, 06/04/2023	101	0.02
100,000	EUR	Vonovia Finance BV, 2.25%, 15/12/2023	105	0.02
100,000	EUR	Vonovia Finance BV, 0.75%, 15/01/2024	102	0.02
100,000	EUR	Vonovia Finance BV, 1.63%, 07/04/2024	104	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Netherlands (continued)				
200,000	EUR	Vonovia Finance BV, 1.25%, 06/12/2024	208	0.05
100,000	EUR	Vonovia Finance BV, 1.13%, 08/09/2025	104	0.02
100,000	EUR	Vonovia Finance BV, 1.50%, 22/03/2026	106	0.02
200,000	EUR	Vonovia Finance BV, 1.50%, 10/06/2026	213	0.05
200,000	EUR	Vonovia Finance BV, 0.63%, 09/07/2026	204	0.05
100,000	EUR	Vonovia Finance BV, 0.63%, 07/10/2027	101	0.02
100,000	EUR	Vonovia Finance BV, 1.50%, 14/01/2028	107	0.02
100,000	EUR	Vonovia Finance BV, 0.50%, 14/09/2029	99	0.02
400,000	EUR	Vonovia Finance BV, 2.25%, 07/04/2030	451	0.10
100,000	EUR	Vonovia Finance BV, 1.00%, 09/07/2030	102	0.02
100,000	EUR	Vonovia Finance BV, 1.13%, 14/09/2034	99	0.02
100,000	EUR	Vonovia Finance BV, 1.63%, 07/10/2039	101	0.02
100,000	EUR	Vonovia Finance BV, 1.00%, 28/01/2041	90	0.02
300,000	EUR	Wintershall Dea Finance BV, 0.45%, 25/09/2023	303	0.07
200,000	EUR	Wintershall Dea Finance BV, 0.84%, 25/09/2025	204	0.05
200,000	EUR	Wintershall Dea Finance BV, 1.82%, 25/09/2031	212	0.05
100,000	EUR	Wolters Kluwer NV, 2.88%, 21/03/2023	105	0.02
200,000	EUR	Wolters Kluwer NV, 1.50%, 22/03/2027	214	0.05
100,000	EUR	Wolters Kluwer NV, 0.75%, 03/07/2030	102	0.02
100,000	EUR	WPC Eurobond BV, REIT, 2.25%, 19/07/2024	106	0.02
100,000	EUR	WPC Eurobond BV, REIT, 2.13%, 15/04/2027	109	0.03
100,000	EUR	WPC Eurobond BV, REIT, 1.35%, 15/04/2028	104	0.02
100,000	EUR	WPC Eurobond BV, REIT, 0.95%, 01/06/2030	99	0.02
200,000	EUR	Wurth Finance International BV, 1.00%, 26/05/2025	208	0.05
75,000	EUR	Wurth Finance International BV, 0.75%, 22/11/2027	78	0.02
200,000	EUR	Zurich Insurance Co. Ltd., FRN, 3.50%, 01/10/2046	228	0.05
100,000	EUR	Zurich Insurance Co. Ltd., FRN, 2.75%, 19/02/2049	112	0.03
Total Netherlands			73,524	16.76
New Zealand (31 March 2021: 0.26%)				
200,000	EUR	ANZ New Zealand Int'l Ltd., 0.38%, 17/09/2029	200	0.05
100,000	EUR	ASB Finance Ltd., 0.75%, 13/03/2024	102	0.02
100,000	EUR	ASB Finance Ltd., 0.25%, 08/09/2028	99	0.02
100,000	EUR	ASB Finance Ltd., 0.50%, 24/09/2029	100	0.02
200,000	EUR	BNZ International Funding Ltd., 0.50%, 13/05/2023	203	0.05
100,000	EUR	BNZ International Funding Ltd., 0.38%, 14/09/2024	101	0.02
200,000	EUR	Chorus Ltd., FRN, 0.88%, 05/12/2026	206	0.05
100,000	EUR	Westpac Securities NZ Ltd., 0.10%, 13/07/2027	99	0.02
Total New Zealand			1,110	0.25
Norway (31 March 2021: 0.60%)				
200,000	EUR	DNB Bank ASA, 1.13%, 01/03/2023	204	0.05
100,000	EUR	DNB Bank ASA, 0.60%, 25/09/2023	102	0.03
400,000	EUR	DNB Bank ASA, 0.05%, 14/11/2023	403	0.09
100,000	EUR	DNB Bank ASA, 0.25%, 09/04/2024	101	0.02
100,000	EUR	DNB Bank ASA, FRN, 1.12%, 20/03/2028	102	0.03
100,000	EUR	DNB Bank ASA, FRN, 0.25%, 23/02/2029	98	0.02
100,000	EUR	Norsk Hydro ASA, 2.00%, 11/04/2029	109	0.03
100,000	EUR	Santander Consumer Bank A/S, 0.75%, 01/03/2023	101	0.02
100,000	EUR	Santander Consumer Bank A/S, 0.13%, 11/09/2024	101	0.02
100,000	EUR	Santander Consumer Bank A/S, 0.13%, 14/04/2026	100	0.02
200,000	EUR	Sparebank 1 Oestlandet, 0.88%, 13/03/2023	204	0.05
100,000	EUR	Sparebank 1 Oestlandet, 0.25%, 30/09/2024	101	0.02
100,000	EUR	Sparebank 1 Oestlandet, 0.13%, 03/03/2028	99	0.02
150,000	EUR	SpareBank 1 SMN, 0.13%, 11/09/2026	150	0.04
100,000	EUR	SpareBank 1 SMN, 0.01%, 18/02/2028	98	0.02
240,000	EUR	SpareBank 1 SR-Bank ASA, 0.63%, 25/03/2024	245	0.06
100,000	EUR	Sparebanken Vest, 0.50%, 29/11/2022	101	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Norway (continued)				
100,000	EUR	Storebrand Livsforsikring A/S, FRN, 1.88%, 30/09/2051	98	0.02
		Total Norway	2,517	0.58
Portugal (31 March 2021: 0.07%)				
100,000	EUR	Brisa-Concessao Rodoviaria SA, 2.00%, 22/03/2023	103	0.02
100,000	EUR	EDP - Energias de Portugal SA, 1.63%, 15/04/2027	107	0.03
100,000	EUR	Galp Gas Natural Distribuicao SA, FRN, 1.38%, 19/09/2023	103	0.02
		Total Portugal	313	0.07
Singapore (31 March 2021: 0.02%)				
100,000	EUR	DBS Group Holdings Ltd., FRN, 1.50%, 11/04/2028	102	0.02
		Total Singapore	102	0.02
South Korea (31 March 2021: 0.07%)				
100,000	EUR	LG Chem Ltd., 0.50%, 15/04/2023	101	0.02
100,000	EUR	Shinhan Bank Co. Ltd., 0.25%, 16/10/2024	101	0.03
		Total South Korea	202	0.05
Spain (31 March 2021: 5.05%)				
200,000	EUR	Abertis Infraestructuras SA, 3.75%, 20/06/2023	213	0.05
100,000	EUR	Abertis Infraestructuras SA, 0.63%, 15/07/2025	102	0.02
200,000	EUR	Abertis Infraestructuras SA, 1.38%, 20/05/2026	210	0.05
100,000	EUR	Abertis Infraestructuras SA, 1.00%, 27/02/2027	103	0.02
200,000	EUR	Abertis Infraestructuras SA, 2.38%, 27/09/2027	220	0.05
100,000	EUR	Abertis Infraestructuras SA, 1.25%, 07/02/2028	103	0.02
200,000	EUR	Abertis Infraestructuras SA, 1.13%, 26/03/2028	205	0.05
100,000	EUR	Abertis Infraestructuras SA, 2.25%, 29/03/2029	110	0.03
100,000	EUR	Abertis Infraestructuras SA, 1.63%, 15/07/2029	105	0.02
200,000	EUR	Abertis Infraestructuras SA, 3.00%, 27/03/2031	233	0.05
100,000	EUR	Abertis Infraestructuras SA, 1.88%, 26/03/2032	106	0.03
100,000	EUR	ACS Servicios Comunicaciones y Energia SA, 1.88%, 20/04/2026	106	0.02
100,000	EUR	Amadeus IT Group SA, 0.88%, 18/09/2023	102	0.02
100,000	EUR	Amadeus IT Group SA, 2.50%, 20/05/2024	106	0.02
100,000	EUR	Amadeus IT Group SA, 1.50%, 18/09/2026	106	0.03
100,000	EUR	Amadeus IT Group SA, 2.88%, 20/05/2027	112	0.03
100,000	EUR	Amadeus IT Group SA, 1.88%, 24/09/2028	107	0.03
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 1.13%, 28/02/2024	206	0.05
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 1.38%, 14/05/2025	210	0.05
100,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 0.75%, 04/06/2025	103	0.02
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 1.00%, 21/06/2026	312	0.07
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 0.38%, 15/11/2026	203	0.05
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 0.50%, 14/01/2027	201	0.05
200,000	EUR	Banco Bilbao Vizcaya Argentaria SA, 3.50%, 10/02/2027	231	0.05
100,000	EUR	Banco Bilbao Vizcaya Argentaria SA, FRN, 2.57%, 22/02/2029	105	0.02
100,000	EUR	Banco Bilbao Vizcaya Argentaria SA, FRN, 1.00%, 16/01/2030	101	0.02
100,000	EUR	Banco de Sabadell SA, 0.88%, 05/03/2023	101	0.02
100,000	EUR	Banco de Sabadell SA, FRN, 0.63%, 07/11/2025	101	0.02
200,000	EUR	Banco de Sabadell SA, FRN, 1.12%, 11/03/2027	206	0.05
200,000	EUR	Banco Santander SA, 1.38%, 14/12/2022	204	0.05
300,000	EUR	Banco Santander SA, 0.25%, 19/06/2024	303	0.07
300,000	EUR	Banco Santander SA, 1.13%, 17/01/2025	310	0.07
200,000	EUR	Banco Santander SA, 2.50%, 18/03/2025	216	0.05
200,000	EUR	Banco Santander SA, 1.38%, 05/01/2026	210	0.05
200,000	EUR	Banco Santander SA, 3.25%, 04/04/2026	225	0.05
100,000	EUR	Banco Santander SA, 0.30%, 04/10/2026	101	0.02
200,000	EUR	Banco Santander SA, 3.13%, 19/01/2027	226	0.05
300,000	EUR	Banco Santander SA, 0.50%, 04/02/2027	302	0.07
100,000	EUR	Banco Santander SA, 1.13%, 23/06/2027	104	0.02
300,000	EUR	Banco Santander SA, 2.13%, 08/02/2028	325	0.07

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Spain (continued)				
200,000	EUR	Banco Santander SA, 0.20%, 11/02/2028	198	0.05
200,000	EUR	Banco Santander SA, 1.63%, 22/10/2030	207	0.05
100,000	EUR	Banco Santander SA, FRN, 0.50%, 24/03/2027	101	0.02
200,000	EUR	Bankinter SA, 0.88%, 08/07/2026	205	0.05
100,000	EUR	Bankinter SA, 0.63%, 06/10/2027	101	0.02
100,000	EUR	Bankinter SA, FRN, 1.25%, 23/12/2032	100	0.02
500,000	EUR	CaixaBank SA, 1.13%, 12/01/2023	509	0.12
100,000	EUR	CaixaBank SA, 0.75%, 18/04/2023	102	0.02
200,000	EUR	CaixaBank SA, 1.75%, 24/10/2023	208	0.05
100,000	EUR	CaixaBank SA, 2.38%, 01/02/2024	106	0.02
400,000	EUR	CaixaBank SA, 1.13%, 17/05/2024	413	0.09
100,000	EUR	CaixaBank SA, 1.00%, 25/06/2024	103	0.02
100,000	EUR	CaixaBank SA, 0.63%, 01/10/2024	102	0.02
200,000	EUR	CaixaBank SA, 0.38%, 03/02/2025	203	0.05
200,000	EUR	CaixaBank SA, 1.13%, 27/03/2026	209	0.05
100,000	EUR	CaixaBank SA, 1.38%, 19/06/2026	105	0.02
200,000	EUR	CaixaBank SA, 0.75%, 09/07/2026	205	0.05
300,000	EUR	CaixaBank SA, FRN, 0.75%, 10/07/2026	307	0.07
200,000	EUR	CaixaBank SA, FRN, 0.38%, 18/11/2026	201	0.05
200,000	EUR	CaixaBank SA, FRN, 2.75%, 14/07/2028	208	0.05
100,000	EUR	CaixaBank SA, FRN, 3.75%, 15/02/2029	108	0.02
200,000	EUR	CaixaBank SA, FRN, 2.25%, 17/04/2030	211	0.05
200,000	EUR	CaixaBank SA, FRN, 1.25%, 18/06/2031	202	0.05
100,000	EUR	Criteria Caixa SA, 1.50%, 10/05/2023	103	0.02
100,000	EUR	Criteria Caixa SA, 1.38%, 10/04/2024	103	0.02
100,000	EUR	Criteria Caixa SA, 0.88%, 28/10/2027	101	0.02
200,000	EUR	Enagas Financiaciones SA, 1.25%, 06/02/2025	209	0.05
100,000	EUR	Enagas Financiaciones SA, 0.75%, 27/10/2026	104	0.02
100,000	EUR	Enagas Financiaciones SA, 1.38%, 05/05/2028	108	0.03
100,000	EUR	Enagas Financiaciones SA, 0.38%, 05/11/2032	98	0.02
200,000	EUR	FCC Servicios Medio Ambiente Holding SAU, 0.82%, 04/12/2023	203	0.05
100,000	EUR	Ferrovial Emisiones SA, 2.50%, 15/07/2024	107	0.03
100,000	EUR	Ferrovial Emisiones SA, 1.38%, 31/03/2025	105	0.02
100,000	EUR	Ferrovial Emisiones SA, 1.38%, 14/05/2026	105	0.02
100,000	EUR	Ferrovial Emisiones SA, 0.54%, 12/11/2028	101	0.02
200,000	EUR	Iberdrola Finanzas SA, 1.00%, 07/03/2024	206	0.05
100,000	EUR	Iberdrola Finanzas SA, 1.00%, 07/03/2025	104	0.02
200,000	EUR	Iberdrola Finanzas SA, 0.88%, 16/06/2025	207	0.05
100,000	EUR	Iberdrola Finanzas SA, 1.25%, 28/10/2026	106	0.02
200,000	EUR	Iberdrola Finanzas SA, 1.25%, 13/09/2027	214	0.05
100,000	EUR	Iberdrola Finanzas SA, 1.62%, 29/11/2029	111	0.03
100,000	EUR	IE2 Holdco SAU, FRN, 2.38%, 27/11/2023	104	0.02
100,000	EUR	IE2 Holdco SAU, FRN, 2.88%, 01/06/2026	111	0.03
100,000	EUR	Inmobiliaria Colonial Socimi SA, REIT, 1.35%, 14/10/2028	105	0.02
200,000	EUR	Inmobiliaria Colonial Socimi SA, REIT, 0.75%, 22/06/2029	200	0.05
100,000	EUR	Inmobiliaria Colonial Socimi SA, REIT, FRN, 1.63%, 28/11/2025	106	0.02
100,000	EUR	Kutxabank SA, 0.50%, 25/09/2024	101	0.02
100,000	EUR	Mapfre SA, 1.63%, 19/05/2026	108	0.03
100,000	EUR	Mapfre SA, FRN, 4.38%, 31/03/2047	116	0.03
100,000	EUR	Mapfre SA, FRN, 4.13%, 07/09/2048	117	0.03
200,000	EUR	Merlin Properties Socimi SA, REIT, 1.75%, 26/05/2025	211	0.05
150,000	EUR	Merlin Properties Socimi SA, REIT, 1.88%, 02/11/2026	160	0.04
200,000	EUR	Merlin Properties Socimi SA, REIT, 2.38%, 13/07/2027	218	0.05
100,000	EUR	Merlin Properties Socimi SA, REIT, 1.38%, 01/06/2030	100	0.02
100,000	EUR	Merlin Properties Socimi SA, REIT, 1.88%, 04/12/2034	100	0.02
100,000	EUR	Naturgy Capital Markets SA, 1.13%, 11/04/2024	103	0.02
100,000	EUR	NorteGas Energia Distribucion SA, 0.91%, 22/01/2031	99	0.02
150,000	EUR	NorteGas Energia Distribucion SA, FRN, 2.07%, 28/09/2027	162	0.04
100,000	EUR	Prosegur Cash SA, 1.38%, 04/02/2026	105	0.02
100,000	EUR	Prosegur Cia de Seguridad SA, 1.00%, 08/02/2023	101	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Spain (continued)				
100,000	EUR	Red Electrica Corp. SA, 0.88%, 14/04/2025	103	0.02
100,000	EUR	Red Electrica Financiaciones SAU, 1.00%, 21/04/2026	105	0.02
100,000	EUR	Red Electrica Financiaciones SAU, 1.25%, 13/03/2027	106	0.02
100,000	EUR	Red Electrica Financiaciones SAU, 0.38%, 24/07/2028	102	0.02
100,000	EUR	Red Electrica Financiaciones SAU, 0.50%, 24/05/2033	99	0.02
100,000	EUR	Santander Consumer Finance SA, 0.88%, 30/05/2023	102	0.02
100,000	EUR	Santander Consumer Finance SA, 1.13%, 09/10/2023	103	0.02
200,000	EUR	Santander Consumer Finance SA, 1.00%, 27/02/2024	206	0.05
200,000	EUR	Santander Consumer Finance SA, 0.38%, 27/06/2024	203	0.05
200,000	EUR	Santander Consumer Finance SA, 0.38%, 17/01/2025	202	0.05
100,000	EUR	Santander Consumer Finance SA, 0.00%, 23/02/2026	99	0.02
100,000	EUR	Santander Consumer Finance SA, 0.50%, 14/11/2026	101	0.02
300,000	EUR	Telefonica Emisiones SA, 3.99%, 23/01/2023	317	0.07
200,000	EUR	Telefonica Emisiones SA, 1.07%, 05/02/2024	205	0.05
200,000	EUR	Telefonica Emisiones SA, 1.50%, 11/09/2025	212	0.04
200,000	EUR	Telefonica Emisiones SA, 1.46%, 13/04/2026	213	0.05
200,000	EUR	Telefonica Emisiones SA, 1.45%, 22/01/2027	213	0.05
200,000	EUR	Telefonica Emisiones SA, 1.20%, 21/08/2027	211	0.05
200,000	EUR	Telefonica Emisiones SA, 1.72%, 12/01/2028	218	0.05
100,000	EUR	Telefonica Emisiones SA, 2.32%, 17/10/2028	114	0.03
200,000	EUR	Telefonica Emisiones SA, 1.79%, 12/03/2029	220	0.05
200,000	EUR	Telefonica Emisiones SA, 0.66%, 03/02/2030	202	0.05
100,000	EUR	Telefonica Emisiones SA, 1.93%, 17/10/2031	111	0.03
100,000	EUR	Telefonica Emisiones SA, 1.81%, 21/05/2032	110	0.03
100,000	EUR	Telefonica Emisiones SA, 1.96%, 01/07/2039	110	0.03
100,000	EUR	Telefonica Emisiones SA, 1.86%, 13/07/2040	108	0.03
200,000	EUR	Telefonica Emisiones SA, FRN, 2.93%, 17/10/2029	238	0.06
Total Spain			20,524	4.68
Sweden (31 March 2021: 2.22%)				
100,000	EUR	Akelius Residential Property AB, 1.13%, 14/03/2024	103	0.02
100,000	EUR	Akelius Residential Property AB, FRN, 1.75%, 07/02/2025	105	0.02
100,000	EUR	Alfa Laval Treasury International AB, 0.25%, 25/06/2024	101	0.02
200,000	EUR	Atlas Copco AB, 0.63%, 30/08/2026	206	0.05
100,000	EUR	Castellum AB, 0.75%, 04/09/2026	101	0.02
100,000	EUR	Essity AB, 2.50%, 09/06/2023	105	0.02
150,000	EUR	Essity AB, 1.13%, 27/03/2024	154	0.04
100,000	EUR	Essity AB, 1.13%, 05/03/2025	104	0.02
100,000	EUR	Essity AB, 1.63%, 30/03/2027	107	0.03
100,000	EUR	Essity AB, 0.25%, 08/02/2031	96	0.02
100,000	EUR	Fastighets AB Balder, 1.88%, 14/03/2025	105	0.02
100,000	EUR	Fastighets AB Balder, 1.25%, 28/01/2028	102	0.02
100,000	EUR	Investor AB, 4.50%, 12/05/2023	108	0.03
125,000	EUR	Investor AB, 1.50%, 12/09/2030	137	0.03
100,000	EUR	Investor AB, 0.38%, 29/10/2035	95	0.02
100,000	EUR	Investor AB, 1.50%, 20/06/2039	109	0.03
200,000	EUR	Lansforsakringar Bank AB, 0.88%, 25/09/2023	205	0.05
175,000	EUR	Lansforsakringar Bank AB, 0.13%, 19/02/2025	176	0.04
100,000	EUR	Molnlycke Holding AB, 1.75%, 28/02/2024	104	0.02
100,000	EUR	Molnlycke Holding AB, 1.88%, 28/02/2025	106	0.03
125,000	EUR	Molnlycke Holding AB, 0.88%, 05/09/2029	126	0.03
100,000	EUR	Molnlycke Holding AB, 0.63%, 15/01/2031	97	0.02
100,000	EUR	ORLEN Capital AB, 2.50%, 07/06/2023	104	0.02
275,000	EUR	Sagax AB, FRN, 2.25%, 13/03/2025	292	0.07
100,000	EUR	Samhallsbyggnadsbolaget i Norden AB, FRN, 1.75%, 14/01/2025	105	0.02
200,000	EUR	Samhallsbyggnadsbolaget i Norden AB, FRN, 1.13%, 04/09/2026	206	0.05
100,000	EUR	Samhallsbyggnadsbolaget i Norden AB, FRN, 1.00%, 12/08/2027	102	0.02
100,000	EUR	Scania CV AB, 0.13%, 13/02/2023	100	0.02
100,000	EUR	Scania CV AB, 0.50%, 06/10/2023	101	0.02
100,000	EUR	Scania CV AB, 2.25%, 03/06/2025	108	0.03

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SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Sweden (continued)				
100,000	EUR	Securitas AB, 1.13%, 20/02/2024	103	0.02
100,000	EUR	Securitas AB, 1.25%, 06/03/2025	104	0.02
200,000	EUR	Skandinaviska Enskilda Banken AB, 0.50%, 13/03/2023	203	0.05
200,000	EUR	Skandinaviska Enskilda Banken AB, 0.25%, 19/05/2023	202	0.05
150,000	EUR	Skandinaviska Enskilda Banken AB, 0.05%, 01/07/2024	151	0.04
200,000	EUR	Skandinaviska Enskilda Banken AB, 0.38%, 11/02/2027	202	0.05
200,000	EUR	Skandinaviska Enskilda Banken AB, 0.63%, 12/11/2029	203	0.05
200,000	EUR	Skandinaviska Enskilda Banken AB, FRN, 1.38%, 31/10/2028	205	0.05
150,000	EUR	SKF AB, 0.25%, 15/02/2031	144	0.03
250,000	EUR	Svenska Handelsbanken AB, 1.13%, 14/12/2022	255	0.06
200,000	EUR	Svenska Handelsbanken AB, 0.50%, 21/03/2023	203	0.05
125,000	EUR	Svenska Handelsbanken AB, 0.38%, 03/07/2023	127	0.03
100,000	EUR	Svenska Handelsbanken AB, 0.13%, 18/06/2024	101	0.02
100,000	EUR	Svenska Handelsbanken AB, 1.00%, 15/04/2025	104	0.02
100,000	EUR	Svenska Handelsbanken AB, 0.05%, 03/09/2026	100	0.02
100,000	EUR	Svenska Handelsbanken AB, 0.01%, 02/12/2027	99	0.02
175,000	EUR	Svenska Handelsbanken AB, 0.05%, 06/09/2028	172	0.04
175,000	EUR	Svenska Handelsbanken AB, 0.50%, 18/02/2030	175	0.04
200,000	EUR	Svenska Handelsbanken AB, FRN, 1.25%, 02/03/2028	204	0.05
100,000	EUR	Svenska Handelsbanken AB, FRN, 1.62%, 05/03/2029	104	0.02
200,000	EUR	Swedbank AB, 0.40%, 29/08/2023	203	0.05
200,000	EUR	Swedbank AB, 0.25%, 09/10/2024	202	0.05
100,000	EUR	Swedbank AB, 0.75%, 05/05/2025	103	0.02
150,000	EUR	Swedbank AB, 0.20%, 12/01/2028	148	0.03
100,000	EUR	Swedbank AB, FRN, 1.00%, 22/11/2027	101	0.02
100,000	EUR	Swedbank AB, FRN, 1.50%, 18/09/2028	103	0.02
100,000	EUR	Tele2 AB, 2.13%, 15/05/2028	110	0.03
100,000	EUR	Tele2 AB, 0.75%, 23/03/2031	99	0.02
200,000	EUR	Telia Co. AB, 3.63%, 14/02/2024	218	0.05
100,000	EUR	Telia Co. AB, 3.88%, 01/10/2025	116	0.03
100,000	EUR	Telia Co. AB, 2.13%, 20/02/2034	115	0.03
150,000	EUR	Telia Co. AB, 1.63%, 23/02/2035	163	0.04
100,000	EUR	Telia Co. AB, FRN, 3.00%, 07/09/2027	117	0.03
200,000	EUR	Telia Co. AB, FRN, 3.00%, 04/04/2078	208	0.05
100,000	EUR	Telia Co. AB, FRN, 1.37%, 11/05/2081	102	0.02
100,000	EUR	Volvo Treasury AB, 0.00%, 11/02/2023	100	0.02
100,000	EUR	Volvo Treasury AB, 0.13%, 17/09/2024	101	0.02
100,000	EUR	Volvo Treasury AB, 1.63%, 26/05/2025	106	0.02
100,000	EUR	Volvo Treasury AB, FRN, 4.85%, 10/03/2078	106	0.03
Total Sweden			9,452	2.16
Switzerland (31 March 2021: 1.20%)				
300,000	EUR	Credit Suisse AG, 1.00%, 07/06/2023	307	0.07
100,000	EUR	Credit Suisse AG, 0.45%, 19/05/2025	101	0.02
150,000	EUR	Credit Suisse AG, 0.25%, 05/01/2026	150	0.03
300,000	EUR	Credit Suisse AG, 1.50%, 10/04/2026	317	0.07
200,000	EUR	Credit Suisse AG, 0.25%, 01/09/2028	196	0.04
150,000	EUR	Credit Suisse Group AG, 0.65%, 10/09/2029	148	0.03
150,000	EUR	Credit Suisse Group AG, 0.63%, 18/01/2033	141	0.03
300,000	EUR	Credit Suisse Group AG, FRN, 1.25%, 17/07/2025	309	0.07
380,000	EUR	Credit Suisse Group AG, FRN, 3.25%, 02/04/2026	419	0.09
300,000	EUR	Credit Suisse Group AG, FRN, 1.00%, 24/06/2027	307	0.07
200,000	EUR	Credit Suisse Group AG, FRN, 0.65%, 14/01/2028	200	0.05
200,000	EUR	UBS AG, 0.63%, 23/01/2023	202	0.05
200,000	EUR	UBS AG, 0.75%, 21/04/2023	203	0.05
200,000	EUR	UBS AG, 0.01%, 31/03/2026	200	0.05
200,000	EUR	UBS AG, 0.50%, 31/03/2031	198	0.05
500,000	EUR	UBS Group AG, 1.75%, 16/11/2022	512	0.12
200,000	EUR	UBS Group AG, 1.50%, 30/11/2024	207	0.05
200,000	EUR	UBS Group AG, 1.25%, 01/09/2026	210	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Switzerland (continued)				
200,000	EUR	UBS Group AG, 0.63%, 24/02/2033	197	0.04
800,000	EUR	UBS Group AG, FRN, 1.25%, 17/04/2025	826	0.19
250,000	EUR	UBS Group AG, FRN, 0.25%, 29/01/2026	252	0.06
200,000	EUR	UBS Group AG, FRN, 0.25%, 05/11/2028	198	0.04
Total Switzerland			5,800	1.32
United Kingdom (31 March 2021: 6.74%)				
100,000	EUR	Amcor UK Finance plc, 1.13%, 23/06/2027	104	0.02
200,000	EUR	Anglo American Capital plc, 3.25%, 03/04/2023	210	0.05
100,000	EUR	Anglo American Capital plc, 1.63%, 18/09/2025	106	0.02
100,000	EUR	Anglo American Capital plc, 1.63%, 11/03/2026	105	0.02
150,000	EUR	Annington Funding plc, 1.65%, 12/07/2024	157	0.04
225,000	EUR	AstraZeneca plc, 0.75%, 12/05/2024	230	0.05
200,000	EUR	AstraZeneca plc, 1.25%, 12/05/2028	213	0.05
100,000	EUR	AstraZeneca plc, 0.38%, 03/06/2029	100	0.02
140,000	EUR	Aviva plc, FRN, 6.12%, 05/07/2043	155	0.04
100,000	EUR	Aviva plc, FRN, 3.88%, 03/07/2044	110	0.03
100,000	EUR	Aviva plc, FRN, 3.37%, 04/12/2045	111	0.03
150,000	EUR	Babcock International Group plc, 1.75%, 06/10/2022	152	0.04
100,000	EUR	Babcock International Group plc, 1.38%, 13/09/2027	101	0.02
100,000	EUR	Barclays plc, 1.50%, 03/09/2023	103	0.02
125,000	EUR	Barclays plc, 1.88%, 08/12/2023	131	0.03
100,000	EUR	Barclays plc, FRN, 0.63%, 14/11/2023	101	0.02
190,000	EUR	Barclays plc, FRN, 3.38%, 02/04/2025	206	0.05
150,000	EUR	Barclays plc, FRN, 0.75%, 09/06/2025	153	0.03
300,000	EUR	Barclays plc, FRN, 1.37%, 24/01/2026	312	0.07
200,000	EUR	Barclays plc, FRN, 2.00%, 07/02/2028	205	0.05
100,000	EUR	Barclays plc, FRN, 0.58%, 09/08/2029	99	0.02
300,000	EUR	Barclays plc, FRN, 1.12%, 22/03/2031	302	0.07
200,000	EUR	Barclays plc, FRN, 1.11%, 12/05/2032	201	0.05
100,000	EUR	BG Energy Capital plc, 1.25%, 21/11/2022	101	0.02
200,000	EUR	BG Energy Capital plc, 2.25%, 21/11/2029	227	0.05
100,000	EUR	BP Capital Markets plc, 1.11%, 16/02/2023	102	0.02
200,000	EUR	BP Capital Markets plc, 1.88%, 07/04/2024	210	0.05
150,000	EUR	BP Capital Markets plc, 1.95%, 03/03/2025	160	0.04
150,000	EUR	BP Capital Markets plc, 1.08%, 26/06/2025	156	0.04
100,000	EUR	BP Capital Markets plc, 2.97%, 27/02/2026	113	0.03
150,000	EUR	BP Capital Markets plc, 2.21%, 25/09/2026	165	0.04
210,000	EUR	BP Capital Markets plc, 1.57%, 16/02/2027	225	0.05
150,000	EUR	BP Capital Markets plc, 0.83%, 08/11/2027	155	0.04
100,000	EUR	BP Capital Markets plc, 2.52%, 07/04/2028	113	0.03
100,000	EUR	BP Capital Markets plc, 1.59%, 03/07/2028	108	0.03
250,000	EUR	BP Capital Markets plc, 1.23%, 08/05/2031	261	0.06
200,000	EUR	BP Capital Markets plc, 2.82%, 07/04/2032	239	0.05
225,000	EUR	BP Capital Markets plc, 1.10%, 15/11/2034	225	0.05
500,000	EUR	BP Capital Markets plc, FRN, 3.25%, 22/03/2026 ¹	534	0.12
450,000	EUR	BP Capital Markets plc, FRN, 3.63%, 22/03/2029 ¹	487	0.11
100,000	EUR	Brambles Finance plc, 1.50%, 04/10/2027	107	0.02
150,000	EUR	British Telecommunications plc, 0.88%, 26/09/2023	153	0.04
100,000	EUR	British Telecommunications plc, 1.00%, 23/06/2024	103	0.02
225,000	EUR	British Telecommunications plc, 1.00%, 21/11/2024	231	0.05
150,000	EUR	British Telecommunications plc, 1.75%, 10/03/2026	160	0.04
300,000	EUR	British Telecommunications plc, 1.50%, 23/06/2027	317	0.07
150,000	EUR	British Telecommunications plc, 2.13%, 26/09/2028	164	0.04
100,000	EUR	British Telecommunications plc, 1.13%, 12/09/2029	103	0.02
100,000	EUR	Cadent Finance plc, 0.63%, 19/03/2030	100	0.02
100,000	EUR	Cadent Finance plc, 0.75%, 11/03/2032	99	0.02
150,000	EUR	Cadent Finance plc, FRN, 0.63%, 22/09/2024	153	0.04
150,000	EUR	Coca-Cola Europacific Partners plc, 2.63%, 06/11/2023	158	0.04
100,000	EUR	Coca-Cola Europacific Partners plc, 2.38%, 07/05/2025	108	0.03

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
200,000	EUR	Coca-Cola Europacific Partners plc, 1.75%, 27/03/2026	215	0.05
100,000	EUR	Coca-Cola Europacific Partners plc, 1.50%, 08/11/2027	107	0.02
100,000	EUR	Coca-Cola Europacific Partners plc, 1.75%, 26/05/2028	109	0.03
100,000	EUR	Coca-Cola Europacific Partners plc, 0.20%, 02/12/2028	98	0.02
100,000	EUR	Coca-Cola Europacific Partners plc, 1.13%, 12/04/2029	105	0.02
100,000	EUR	Coca-Cola Europacific Partners plc, 1.88%, 18/03/2030	110	0.03
100,000	EUR	Coca-Cola Europacific Partners plc, 0.70%, 12/09/2031	100	0.02
100,000	EUR	Compass Group plc, 1.88%, 27/01/2023	103	0.02
100,000	EUR	Diageo Finance plc, 0.13%, 12/10/2023	101	0.02
100,000	EUR	Diageo Finance plc, 0.50%, 19/06/2024	102	0.02
200,000	EUR	Diageo Finance plc, 1.75%, 23/09/2024	211	0.05
200,000	EUR	Diageo Finance plc, 2.38%, 20/05/2026	222	0.05
100,000	EUR	Diageo Finance plc, 1.88%, 27/03/2027	110	0.03
200,000	EUR	Diageo Finance plc, 2.50%, 27/03/2032	239	0.05
175,000	EUR	DS Smith plc, FRN, 1.38%, 26/07/2024	181	0.04
150,000	EUR	DS Smith plc, FRN, 0.88%, 12/09/2026	153	0.04
200,000	EUR	easyJet plc, 1.75%, 09/02/2023	204	0.05
100,000	EUR	easyJet plc, 1.13%, 18/10/2023	102	0.02
100,000	EUR	FCE Bank plc, 1.62%, 11/05/2023	102	0.02
100,000	EUR	GlaxoSmithKline Capital plc, 0.13%, 12/05/2023	101	0.02
200,000	EUR	GlaxoSmithKline Capital plc, 0.00%, 23/09/2023	201	0.05
100,000	EUR	GlaxoSmithKline Capital plc, 1.38%, 02/12/2024	105	0.02
50,000	EUR	GlaxoSmithKline Capital plc, 4.00%, 16/06/2025	58	0.01
250,000	EUR	GlaxoSmithKline Capital plc, 1.25%, 21/05/2026	265	0.06
100,000	EUR	GlaxoSmithKline Capital plc, 1.00%, 12/09/2026	105	0.02
100,000	EUR	GlaxoSmithKline Capital plc, 1.38%, 12/09/2029	109	0.03
150,000	EUR	GlaxoSmithKline Capital plc, 1.75%, 21/05/2030	167	0.04
350,000	EUR	HSBC Holdings plc, 0.88%, 06/09/2024	360	0.08
200,000	EUR	HSBC Holdings plc, 3.00%, 30/06/2025	220	0.05
150,000	EUR	HSBC Holdings plc, 2.50%, 15/03/2027	167	0.04
200,000	EUR	HSBC Holdings plc, 3.13%, 07/06/2028	233	0.05
250,000	EUR	HSBC Holdings plc, FRN, 0.31%, 13/11/2026	251	0.06
150,000	EUR	HSBC Holdings plc, FRN, 0.64%, 24/09/2029	149	0.03
225,000	EUR	HSBC Holdings plc, FRN, 0.77%, 13/11/2031	223	0.05
200,000	EUR	Informa plc, FRN, 1.50%, 05/07/2023	205	0.05
125,000	EUR	Informa plc, FRN, 2.13%, 06/10/2025	132	0.03
100,000	EUR	Informa plc, FRN, 1.25%, 22/04/2028	102	0.02
100,000	EUR	InterContinental Hotels Group plc, FRN, 1.63%, 08/10/2024	104	0.02
100,000	EUR	InterContinental Hotels Group plc, FRN, 2.13%, 15/05/2027	107	0.02
100,000	EUR	ITV plc, FRN, 1.38%, 26/09/2026	104	0.02
200,000	EUR	Lloyds Bank Corporate Markets plc, 0.25%, 04/10/2022	201	0.05
100,000	EUR	Lloyds Bank Corporate Markets plc, 0.38%, 28/01/2025	101	0.02
200,000	EUR	Lloyds Bank Corporate Markets plc, 2.38%, 09/04/2026	220	0.05
300,000	EUR	Lloyds Bank plc, 1.25%, 13/01/2025	314	0.07
100,000	EUR	Lloyds Banking Group plc, 1.50%, 12/09/2027	108	0.03
250,000	EUR	Lloyds Banking Group plc, FRN, 0.63%, 15/01/2024	253	0.06
100,000	EUR	Lloyds Banking Group plc, FRN, 0.50%, 12/11/2025	101	0.02
300,000	EUR	Lloyds Banking Group plc, FRN, 3.50%, 01/04/2026	336	0.08
200,000	EUR	Lloyds Banking Group plc, FRN, 1.75%, 07/09/2028	207	0.05
100,000	EUR	Lloyds Banking Group plc, FRN, 4.50%, 18/03/2030	113	0.03
100,000	EUR	London Stock Exchange Group plc, 1.75%, 06/12/2027	109	0.03
125,000	EUR	London Stock Exchange Group plc, 1.75%, 19/09/2029	138	0.03
100,000	EUR	Mondi Finance plc, 1.50%, 15/04/2024	104	0.02
200,000	EUR	Mondi Finance plc, 1.63%, 27/04/2026	213	0.05
100,000	EUR	Motability Operations Group plc, 1.63%, 09/06/2023	103	0.02
125,000	EUR	Motability Operations Group plc, 0.88%, 14/03/2025	129	0.03
150,000	EUR	Motability Operations Group plc, 0.38%, 03/01/2026	152	0.04
100,000	EUR	National Grid Electricity Transmission plc, 0.19%, 20/01/2025	101	0.02
150,000	EUR	National Grid Electricity Transmission plc, 0.82%, 07/07/2032	151	0.04
100,000	EUR	National Grid Electricity Transmission plc, 0.87%, 26/11/2040	95	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
100,000	EUR	National Grid plc, 0.16%, 20/01/2028	98	0.02
125,000	EUR	National Grid plc, 0.55%, 18/09/2029	125	0.03
100,000	EUR	National Grid plc, 0.75%, 01/09/2033	97	0.02
200,000	EUR	Nationwide Building Society, 1.25%, 03/03/2025	209	0.05
175,000	EUR	Nationwide Building Society, 0.25%, 22/07/2025	177	0.04
100,000	EUR	Nationwide Building Society, 0.25%, 14/09/2028	99	0.02
175,000	EUR	Nationwide Building Society, FRN, 1.50%, 08/03/2026	183	0.04
200,000	EUR	Nationwide Building Society, FRN, 2.00%, 25/07/2029	210	0.05
300,000	EUR	NatWest Group plc, 2.50%, 22/03/2023	312	0.07
100,000	EUR	NatWest Group plc, FRN, 2.00%, 04/03/2025	105	0.02
200,000	EUR	NatWest Group plc, FRN, 0.75%, 15/11/2025	204	0.05
250,000	EUR	NatWest Group plc, FRN, 1.75%, 02/03/2026	263	0.06
100,000	EUR	NatWest Group plc, FRN, 0.78%, 26/02/2030	100	0.02
100,000	EUR	NatWest Markets plc, 1.13%, 14/06/2023	102	0.02
300,000	EUR	NatWest Markets plc, 1.00%, 28/05/2024	309	0.07
200,000	EUR	NatWest Markets plc, 2.75%, 02/04/2025	219	0.05
100,000	EUR	NatWest Markets plc, 0.13%, 18/06/2026	100	0.02
100,000	EUR	Omnicom Finance Holdings plc, 0.80%, 08/07/2027	103	0.02
100,000	EUR	Omnicom Finance Holdings plc, 1.40%, 08/07/2031	107	0.03
100,000	EUR	Pearson Funding plc, 1.38%, 06/05/2025	104	0.02
100,000	EUR	Phoenix Group Holdings plc, 4.38%, 24/01/2029	118	0.03
100,000	EUR	Rentokil Initial plc, FRN, 0.95%, 22/11/2024	103	0.02
100,000	EUR	Rentokil Initial plc, FRN, 0.88%, 30/05/2026	103	0.02
100,000	EUR	Rentokil Initial plc, FRN, 0.50%, 14/10/2028	101	0.02
100,000	EUR	Rio Tinto Finance plc, 2.88%, 11/12/2024	110	0.03
200,000	EUR	Royal Mail plc, 2.38%, 29/07/2024	213	0.05
100,000	EUR	Royal Mail plc, 1.25%, 08/10/2026	105	0.02
200,000	EUR	Santander UK Group Holdings plc, 1.13%, 08/09/2023	205	0.05
200,000	EUR	Santander UK Group Holdings plc, FRN, 0.39%, 28/02/2025	202	0.05
125,000	EUR	Santander UK Group Holdings plc, FRN, 0.60%, 13/09/2029	124	0.03
200,000	EUR	Sky Ltd., 1.88%, 24/11/2023	209	0.05
200,000	EUR	Sky Ltd., 2.50%, 15/09/2026	224	0.05
100,000	EUR	Smiths Group plc, 2.00%, 23/02/2027	108	0.03
100,000	EUR	SSE plc, 1.75%, 08/09/2023	104	0.02
125,000	EUR	SSE plc, 1.25%, 16/04/2025	130	0.03
150,000	EUR	SSE plc, 0.88%, 06/09/2025	154	0.04
200,000	EUR	SSE plc, 1.38%, 04/09/2027	212	0.05
100,000	EUR	SSE plc, FRN, 3.12%, 14/04/2027 ¹	106	0.02
100,000	EUR	Standard Chartered plc, 3.63%, 23/11/2022	104	0.02
200,000	EUR	Standard Chartered plc, 3.13%, 19/11/2024	219	0.05
150,000	EUR	Standard Chartered plc, FRN, 0.75%, 03/10/2023	151	0.03
100,000	EUR	Standard Chartered plc, FRN, 0.90%, 02/07/2027	103	0.02
200,000	EUR	Standard Chartered plc, FRN, 1.63%, 03/10/2027	213	0.05
100,000	EUR	Standard Chartered plc, FRN, 0.85%, 27/01/2028	102	0.02
100,000	EUR	Standard Chartered plc, FRN, 2.50%, 09/09/2030	106	0.02
200,000	EUR	Swiss Re Finance UK plc, 1.38%, 27/05/2023	205	0.05
100,000	EUR	Swiss Re Finance UK plc, FRN, 2.71%, 04/06/2052	109	0.02
300,000	EUR	Tesco Corporate Treasury Services plc, 2.50%, 01/07/2024	321	0.07
200,000	EUR	Tesco Corporate Treasury Services plc, 0.88%, 29/05/2026	206	0.05
100,000	EUR	Unilever plc, 1.50%, 11/06/2039	110	0.03
100,000	EUR	Virgin Money UK plc, FRN, 2.87%, 24/06/2025	107	0.02
100,000	EUR	Vodafone Group plc, 1.75%, 25/08/2023	104	0.02
100,000	EUR	Vodafone Group plc, 0.50%, 30/01/2024	102	0.02
500,000	EUR	Vodafone Group plc, 2.20%, 25/08/2026	551	0.13
100,000	EUR	Vodafone Group plc, 0.90%, 24/11/2026	104	0.02
100,000	EUR	Vodafone Group plc, 1.50%, 24/07/2027	107	0.03
150,000	EUR	Vodafone Group plc, 1.88%, 20/11/2029	166	0.04
150,000	EUR	Vodafone Group plc, 1.63%, 24/11/2030	163	0.04
200,000	EUR	Vodafone Group plc, 1.60%, 29/07/2031	216	0.05
200,000	EUR	Vodafone Group plc, 2.88%, 20/11/2037	243	0.06

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
100,000	EUR	Vodafone Group plc, 2.50%, 24/05/2039	116	0.03
100,000	EUR	Wellcome Trust Ltd. (The), 1.13%, 21/01/2027	106	0.02
100,000	EUR	WPP Finance 2016, 1.38%, 20/03/2025	105	0.02
150,000	EUR	Yorkshire Building Society, 0.63%, 21/09/2025	154	0.04
100,000	EUR	Yorkshire Building Society, 0.50%, 01/07/2028	100	0.02
Total United Kingdom			28,845	6.57
United States (31 March 2021: 16.48%)				
100,000	EUR	3M Co., 0.95%, 15/05/2023	102	0.02
200,000	EUR	3M Co., 1.50%, 09/11/2026	216	0.05
100,000	EUR	3M Co., 1.75%, 15/05/2030	112	0.03
100,000	EUR	3M Co., 1.50%, 02/06/2031	110	0.03
100,000	EUR	AbbVie, Inc., 1.50%, 15/11/2023	103	0.02
200,000	EUR	AbbVie, Inc., 1.25%, 01/06/2024	207	0.05
100,000	EUR	AbbVie, Inc., 0.75%, 18/11/2027	103	0.02
100,000	EUR	AbbVie, Inc., 2.63%, 15/11/2028	115	0.03
200,000	EUR	AbbVie, Inc., 2.13%, 17/11/2028	223	0.05
100,000	EUR	AbbVie, Inc., 2.13%, 01/06/2029	112	0.03
100,000	EUR	AbbVie, Inc., 1.25%, 18/11/2031	105	0.02
100,000	EUR	Air Products and Chemicals, Inc., 0.50%, 05/05/2028	102	0.02
100,000	EUR	Air Products and Chemicals, Inc., 0.80%, 05/05/2032	102	0.02
200,000	EUR	American Honda Finance Corp., 1.38%, 10/11/2022	204	0.05
300,000	EUR	American Honda Finance Corp., 1.95%, 18/10/2024	319	0.07
100,000	EUR	American Honda Finance Corp., 0.30%, 07/07/2028	99	0.02
100,000	EUR	American International Group, Inc., 1.50%, 08/06/2023	102	0.02
200,000	EUR	American International Group, Inc., 1.88%, 21/06/2027	215	0.05
100,000	EUR	American Tower Corp., REIT, 1.38%, 04/04/2025	104	0.02
100,000	EUR	American Tower Corp., REIT, 0.40%, 15/02/2027	100	0.02
200,000	EUR	American Tower Corp., REIT, 0.50%, 15/01/2028	199	0.05
300,000	EUR	American Tower Corp., REIT, 0.88%, 21/05/2029	302	0.07
100,000	EUR	American Tower Corp., REIT, 1.00%, 15/01/2032	99	0.02
200,000	EUR	Amgen, Inc., 2.00%, 25/02/2026	217	0.05
100,000	EUR	Apple, Inc., 1.00%, 10/11/2022	102	0.02
450,000	EUR	Apple, Inc., 1.38%, 17/01/2024	468	0.11
200,000	EUR	Apple, Inc., 0.88%, 24/05/2025	207	0.05
100,000	EUR	Apple, Inc., 0.00%, 15/11/2025	101	0.02
350,000	EUR	Apple, Inc., 1.63%, 10/11/2026	380	0.09
250,000	EUR	Apple, Inc., 2.00%, 17/09/2027	279	0.06
150,000	EUR	Apple, Inc., 1.38%, 24/05/2029	163	0.04
100,000	EUR	Apple, Inc., 0.50%, 15/11/2031	101	0.02
100,000	EUR	Archer-Daniels-Midland Co., 1.75%, 23/06/2023	104	0.02
150,000	EUR	Archer-Daniels-Midland Co., 1.00%, 12/09/2025	156	0.04
100,000	EUR	AT&T, Inc., 2.50%, 15/03/2023	103	0.02
100,000	EUR	AT&T, Inc., 2.75%, 19/05/2023	105	0.02
150,000	EUR	AT&T, Inc., 1.05%, 05/09/2023	153	0.04
150,000	EUR	AT&T, Inc., 1.95%, 15/09/2023	156	0.04
230,000	EUR	AT&T, Inc., 2.40%, 15/03/2024	243	0.06
150,000	EUR	AT&T, Inc., 3.50%, 17/12/2025	171	0.04
125,000	EUR	AT&T, Inc., 0.25%, 04/03/2026	126	0.03
350,000	EUR	AT&T, Inc., 1.80%, 05/09/2026	376	0.09
400,000	EUR	AT&T, Inc., 1.60%, 19/05/2028	428	0.10
200,000	EUR	AT&T, Inc., 2.35%, 05/09/2029	226	0.05
150,000	EUR	AT&T, Inc., 2.60%, 17/12/2029	172	0.04
300,000	EUR	AT&T, Inc., 0.80%, 04/03/2030	302	0.07
100,000	EUR	AT&T, Inc., 2.05%, 19/05/2032	111	0.03
250,000	EUR	AT&T, Inc., 3.55%, 17/12/2032	314	0.07
100,000	EUR	AT&T, Inc., 3.38%, 15/03/2034	124	0.03
150,000	EUR	AT&T, Inc., 2.45%, 15/03/2035	169	0.04
300,000	EUR	AT&T, Inc., 3.15%, 04/09/2036	364	0.08
200,000	EUR	AT&T, Inc., 1.80%, 14/09/2039	203	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
100,000	EUR	Athene Global Funding, 1.88%, 23/06/2023	103	0.02
175,000	EUR	Athene Global Funding, 0.63%, 12/01/2028	175	0.04
100,000	EUR	Avery Dennison Corp., 1.25%, 03/03/2025	104	0.02
300,000	EUR	Bank of America Corp., 0.75%, 26/07/2023	306	0.07
200,000	EUR	Bank of America Corp., 2.38%, 19/06/2024	214	0.05
150,000	EUR	Bank of America Corp., 1.38%, 26/03/2025	157	0.04
200,000	EUR	Bank of America Corp., FRN, 1.38%, 07/02/2025	207	0.05
275,000	EUR	Bank of America Corp., FRN, 0.81%, 09/05/2026	282	0.06
250,000	EUR	Bank of America Corp., FRN, 1.78%, 04/05/2027	268	0.06
200,000	EUR	Bank of America Corp., FRN, 1.66%, 25/04/2028	214	0.05
200,000	EUR	Bank of America Corp., FRN, 0.58%, 24/08/2028	202	0.05
430,000	EUR	Bank of America Corp., FRN, 3.65%, 31/03/2029	516	0.12
250,000	EUR	Bank of America Corp., FRN, 0.58%, 08/08/2029	251	0.06
200,000	EUR	Bank of America Corp., FRN, 1.38%, 09/05/2030	212	0.05
200,000	EUR	Bank of America Corp., FRN, 0.65%, 26/10/2031	198	0.04
275,000	EUR	Bank of America Corp., FRN, 1.10%, 24/05/2032	282	0.06
200,000	EUR	Baxter International, Inc., 0.40%, 15/05/2024	202	0.05
250,000	EUR	Baxter International, Inc., 1.30%, 15/05/2029	264	0.06
100,000	EUR	Becton Dickinson and Co., 1.00%, 15/12/2022	101	0.02
100,000	EUR	Becton Dickinson and Co., 0.00%, 13/08/2023	100	0.02
100,000	EUR	Becton Dickinson and Co., 1.90%, 15/12/2026	108	0.02
100,000	EUR	Berkshire Hathaway, Inc., 0.63%, 17/01/2023	101	0.02
150,000	EUR	Berkshire Hathaway, Inc., 0.75%, 16/03/2023	152	0.03
150,000	EUR	Berkshire Hathaway, Inc., 1.30%, 15/03/2024	155	0.04
200,000	EUR	Berkshire Hathaway, Inc., 0.00%, 12/03/2025	201	0.05
150,000	EUR	Berkshire Hathaway, Inc., 1.13%, 16/03/2027	158	0.04
150,000	EUR	Berkshire Hathaway, Inc., 2.15%, 15/03/2028	168	0.04
200,000	EUR	Berkshire Hathaway, Inc., 1.63%, 16/03/2035	217	0.05
100,000	EUR	Berkshire Hathaway, Inc., 0.50%, 15/01/2041	88	0.02
100,000	EUR	Berry Global, Inc., 1.00%, 15/01/2025	102	0.02
150,000	EUR	Blackstone Holdings Finance Co. LLC, 1.00%, 05/10/2026	156	0.04
100,000	EUR	Blackstone Holdings Finance Co. LLC, 1.50%, 10/04/2029	107	0.02
100,000	EUR	BMW US Capital LLC, 1.00%, 20/04/2027	105	0.02
200,000	EUR	Booking Holdings, Inc., 2.15%, 25/11/2022	204	0.05
200,000	EUR	Booking Holdings, Inc., 2.38%, 23/09/2024	213	0.05
250,000	EUR	Booking Holdings, Inc., 1.80%, 03/03/2027	271	0.06
200,000	EUR	BorgWarner, Inc., 1.00%, 19/05/2031	199	0.05
200,000	EUR	Boston Scientific Corp., 0.63%, 01/12/2027	202	0.05
100,000	EUR	Bristol-Myers Squibb Co., 1.00%, 15/05/2025	104	0.02
100,000	EUR	Bristol-Myers Squibb Co., 1.75%, 15/05/2035	113	0.03
150,000	EUR	Capital One Financial Corp., 0.80%, 12/06/2024	153	0.04
100,000	EUR	Capital One Financial Corp., 1.65%, 12/06/2029	106	0.02
150,000	EUR	Cargill, Inc., 2.50%, 15/02/2023	156	0.04
125,000	EUR	Celanese US Holdings LLC, 2.13%, 01/03/2027	135	0.03
100,000	EUR	Celanese US Holdings LLC, 0.63%, 10/09/2028	100	0.02
150,000	EUR	Chubb INA Holdings, Inc., 0.30%, 15/12/2024	152	0.03
100,000	EUR	Chubb INA Holdings, Inc., 0.88%, 15/06/2027	104	0.02
100,000	EUR	Chubb INA Holdings, Inc., 1.55%, 15/03/2028	107	0.02
100,000	EUR	Chubb INA Holdings, Inc., 0.88%, 15/12/2029	103	0.02
100,000	EUR	Chubb INA Holdings, Inc., 1.40%, 15/06/2031	107	0.02
200,000	EUR	Chubb INA Holdings, Inc., 2.50%, 15/03/2038	239	0.05
400,000	EUR	Citigroup, Inc., 0.75%, 26/10/2023	407	0.09
300,000	EUR	Citigroup, Inc., 2.38%, 22/05/2024	320	0.07
100,000	EUR	Citigroup, Inc., 1.75%, 28/01/2025	106	0.02
100,000	EUR	Citigroup, Inc., 2.13%, 10/09/2026	110	0.03
200,000	EUR	Citigroup, Inc., 1.63%, 21/03/2028	215	0.05
100,000	EUR	Citigroup, Inc., 1.50%, 26/10/2028	107	0.02
325,000	EUR	Citigroup, Inc., 1.25%, 10/04/2029	341	0.08
400,000	EUR	Citigroup, Inc., FRN, 1.25%, 06/07/2026	416	0.09
265,000	EUR	Citigroup, Inc., FRN, 1.50%, 24/07/2026	279	0.06

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
200,000	EUR	Citigroup, Inc., FRN, 0.50%, 08/10/2027	202	0.05
100,000	EUR	Coca-Cola Co. (The), 0.50%, 08/03/2024	102	0.02
100,000	EUR	Coca-Cola Co. (The), 1.13%, 09/03/2027	106	0.02
325,000	EUR	Coca-Cola Co. (The), 0.13%, 15/03/2029	320	0.07
275,000	EUR	Coca-Cola Co. (The), 0.40%, 06/05/2030	274	0.06
250,000	EUR	Coca-Cola Co. (The), 1.25%, 08/03/2031	266	0.06
100,000	EUR	Coca-Cola Co. (The), 0.50%, 09/03/2033	97	0.02
125,000	EUR	Coca-Cola Co. (The), 0.38%, 15/03/2033	120	0.03
340,000	EUR	Coca-Cola Co. (The), 1.63%, 09/03/2035	373	0.09
100,000	EUR	Coca-Cola Co. (The), 1.10%, 02/09/2036	102	0.02
100,000	EUR	Coca-Cola Co. (The), 0.80%, 15/03/2040	94	0.02
100,000	EUR	Coca-Cola Co. (The), 1.00%, 09/03/2041	96	0.02
100,000	EUR	Colgate-Palmolive Co., 0.50%, 06/03/2026	103	0.02
100,000	EUR	Colgate-Palmolive Co., 1.38%, 06/03/2034	109	0.03
100,000	EUR	Colgate-Palmolive Co., 0.88%, 12/11/2039	100	0.02
150,000	EUR	Comcast Corp., 0.00%, 14/09/2026	149	0.03
100,000	EUR	Comcast Corp., 0.25%, 20/05/2027	100	0.02
300,000	EUR	Comcast Corp., 0.75%, 20/02/2032	302	0.07
100,000	EUR	Comcast Corp., 1.25%, 20/02/2040	101	0.02
100,000	EUR	CyrusOne LP, REIT, 1.45%, 22/01/2027	101	0.02
100,000	EUR	Danaher Corp., 1.70%, 30/03/2024	105	0.02
160,000	EUR	Danaher Corp., 2.10%, 30/09/2026	175	0.04
200,000	EUR	Danaher Corp., 2.50%, 30/03/2030	231	0.05
200,000	EUR	Digital Euro Finco LLC, REIT, 2.50%, 16/01/2026	218	0.05
100,000	EUR	Digital Euro Finco LLC, REIT, 1.13%, 09/04/2028	103	0.02
100,000	EUR	Discovery Communications LLC, 1.90%, 19/03/2027	107	0.02
100,000	EUR	Dover Corp., 1.25%, 09/11/2026	105	0.02
100,000	EUR	Dover Corp., 0.75%, 04/11/2027	102	0.02
260,000	EUR	Dow Chemical Co. (The), 0.50%, 15/03/2027	262	0.06
100,000	EUR	Dow Chemical Co. (The), 1.13%, 15/03/2032	102	0.02
100,000	EUR	Dow Chemical Co. (The), 1.88%, 15/03/2040	106	0.02
100,000	EUR	DXC Technology Co., 1.75%, 15/01/2026	106	0.02
150,000	EUR	Eastman Chemical Co., 1.50%, 26/05/2023	153	0.04
100,000	EUR	Eastman Chemical Co., 1.88%, 23/11/2026	108	0.02
250,000	EUR	Ecolab, Inc., 1.00%, 15/01/2024	256	0.06
200,000	EUR	Eli Lilly & Co., 1.63%, 02/06/2026	215	0.05
100,000	EUR	Eli Lilly & Co., 0.63%, 01/11/2031	102	0.02
150,000	EUR	Eli Lilly & Co., 0.50%, 14/09/2033	148	0.03
225,000	EUR	Eli Lilly & Co., 1.70%, 01/11/2049	248	0.06
100,000	EUR	Emerson Electric Co., 1.25%, 15/10/2025	105	0.02
100,000	EUR	Emerson Electric Co., 2.00%, 15/10/2029	112	0.03
100,000	EUR	Equinix, Inc., REIT, 1.00%, 15/03/2033	99	0.02
100,000	EUR	Euronet Worldwide, Inc., FRN, 1.38%, 22/05/2026	102	0.02
250,000	EUR	FedEx Corp., 1.63%, 11/01/2027	268	0.06
175,000	EUR	FedEx Corp., 0.45%, 04/05/2029	174	0.04
100,000	EUR	FedEx Corp., 1.30%, 05/08/2031	104	0.02
100,000	EUR	FedEx Corp., 0.95%, 04/05/2033	98	0.02
150,000	EUR	Fidelity National Information Services, Inc., 0.13%, 03/12/2022	151	0.03
300,000	EUR	Fidelity National Information Services, Inc., 0.75%, 21/05/2023	304	0.07
100,000	EUR	Fidelity National Information Services, Inc., 1.10%, 15/07/2024	103	0.02
100,000	EUR	Fidelity National Information Services, Inc., 0.63%, 03/12/2025	102	0.02
200,000	EUR	Fidelity National Information Services, Inc., 1.50%, 21/05/2027	212	0.05
150,000	EUR	Fidelity National Information Services, Inc., 1.00%, 03/12/2028	154	0.04
125,000	EUR	Fidelity National Information Services, Inc., 2.00%, 21/05/2030	138	0.03
100,000	EUR	Fidelity National Information Services, Inc., 2.95%, 21/05/2039	121	0.03
150,000	EUR	Fiserv, Inc., 0.38%, 01/07/2023	151	0.03
100,000	EUR	Fiserv, Inc., 1.13%, 01/07/2027	104	0.02
100,000	EUR	Fiserv, Inc., 1.63%, 01/07/2030	107	0.02
200,000	EUR	General Electric Co., 1.25%, 26/05/2023	204	0.05
200,000	EUR	General Electric Co., 0.88%, 17/05/2025	205	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
150,000	EUR	General Electric Co., 1.88%, 28/05/2027	162	0.04
300,000	EUR	General Electric Co., 1.50%, 17/05/2029	318	0.07
100,000	EUR	General Electric Co., 4.13%, 19/09/2035	135	0.03
250,000	EUR	General Electric Co., 2.13%, 17/05/2037	272	0.06
150,000	EUR	General Mills, Inc., 1.00%, 27/04/2023	153	0.04
200,000	EUR	General Mills, Inc., 0.45%, 15/01/2026	203	0.05
200,000	EUR	General Motors Financial Co., Inc., 0.96%, 07/09/2023	204	0.05
200,000	EUR	General Motors Financial Co., Inc., 2.20%, 01/04/2024	211	0.05
100,000	EUR	General Motors Financial Co., Inc., 1.69%, 26/03/2025	105	0.02
200,000	EUR	General Motors Financial Co., Inc., 0.85%, 26/02/2026	203	0.05
100,000	EUR	General Motors Financial Co., Inc., 0.60%, 20/05/2027	100	0.02
100,000	EUR	Goldman Sachs Group, Inc. (The), 3.25%, 01/02/2023	105	0.02
150,000	EUR	Goldman Sachs Group, Inc. (The), 2.00%, 27/07/2023	156	0.04
550,000	EUR	Goldman Sachs Group, Inc. (The), 1.38%, 15/05/2024	563	0.13
200,000	EUR	Goldman Sachs Group, Inc. (The), 0.13%, 19/08/2024	201	0.05
150,000	EUR	Goldman Sachs Group, Inc. (The), 2.13%, 30/09/2024	160	0.04
290,000	EUR	Goldman Sachs Group, Inc. (The), 3.38%, 27/03/2025	323	0.07
200,000	EUR	Goldman Sachs Group, Inc. (The), 1.25%, 01/05/2025	206	0.05
200,000	EUR	Goldman Sachs Group, Inc. (The), 2.88%, 03/06/2026	225	0.05
475,000	EUR	Goldman Sachs Group, Inc. (The), 1.63%, 27/07/2026	507	0.12
100,000	EUR	Goldman Sachs Group, Inc. (The), 0.25%, 26/01/2028	98	0.02
150,000	EUR	Goldman Sachs Group, Inc. (The), 2.00%, 22/03/2028	164	0.04
300,000	EUR	Goldman Sachs Group, Inc. (The), 2.00%, 01/11/2028	330	0.08
300,000	EUR	Goldman Sachs Group, Inc. (The), 0.88%, 21/01/2030	306	0.07
275,000	EUR	Goldman Sachs Group, Inc. (The), 3.00%, 12/02/2031	331	0.08
175,000	EUR	Goldman Sachs Group, Inc. (The), 0.75%, 23/03/2032	172	0.04
225,000	EUR	Goldman Sachs Group, Inc. (The), 1.00%, 18/03/2033	225	0.05
150,000	EUR	Harley-Davidson Financial Services, Inc., 0.90%, 19/11/2024	153	0.04
200,000	EUR	Harley-Davidson Financial Services, Inc., FRN, 3.88%, 19/05/2023	213	0.05
200,000	EUR	Honeywell International, Inc., 1.30%, 22/02/2023	205	0.05
100,000	EUR	Honeywell International, Inc., 0.00%, 10/03/2024	101	0.02
150,000	EUR	Honeywell International, Inc., 2.25%, 22/02/2028	169	0.04
100,000	EUR	Honeywell International, Inc., 0.75%, 10/03/2032	101	0.02
250,000	EUR	Illinois Tool Works, Inc., 0.25%, 05/12/2024	253	0.06
175,000	EUR	Illinois Tool Works, Inc., 0.63%, 05/12/2027	180	0.04
100,000	EUR	Illinois Tool Works, Inc., 2.13%, 22/05/2030	114	0.03
100,000	EUR	Illinois Tool Works, Inc., 1.00%, 05/06/2031	105	0.02
300,000	EUR	International Business Machines Corp., 0.38%, 31/01/2023	303	0.07
200,000	EUR	International Business Machines Corp., 1.25%, 26/05/2023	205	0.05
100,000	EUR	International Business Machines Corp., 1.13%, 06/09/2024	104	0.02
200,000	EUR	International Business Machines Corp., 0.88%, 31/01/2025	207	0.05
200,000	EUR	International Business Machines Corp., 0.95%, 23/05/2025	207	0.05
150,000	EUR	International Business Machines Corp., 2.88%, 07/11/2025	168	0.04
100,000	EUR	International Business Machines Corp., 1.25%, 29/01/2027	106	0.02
200,000	EUR	International Business Machines Corp., 0.30%, 11/02/2028	200	0.05
150,000	EUR	International Business Machines Corp., 1.75%, 07/03/2028	165	0.04
100,000	EUR	International Business Machines Corp., 1.50%, 23/05/2029	108	0.03
200,000	EUR	International Business Machines Corp., 1.75%, 31/01/2031	222	0.05
375,000	EUR	International Business Machines Corp., 0.65%, 11/02/2032	374	0.09
175,000	EUR	International Business Machines Corp., 1.20%, 11/02/2040	179	0.04
100,000	EUR	International Flavors & Fragrances, Inc., 1.75%, 14/03/2024	104	0.02
200,000	EUR	International Flavors & Fragrances, Inc., 1.80%, 25/09/2026	214	0.05
100,000	EUR	Jefferies Group LLC, 1.00%, 19/07/2024	103	0.02
200,000	EUR	Johnson & Johnson, 0.65%, 20/05/2024	205	0.05
200,000	EUR	Johnson & Johnson, 1.15%, 20/11/2028	216	0.05
250,000	EUR	Johnson & Johnson, 1.65%, 20/05/2035	284	0.07
300,000	EUR	JPMorgan Chase & Co., 1.50%, 26/10/2022	306	0.07
200,000	EUR	JPMorgan Chase & Co., 2.75%, 01/02/2023	208	0.05
150,000	EUR	JPMorgan Chase & Co., 1.50%, 27/01/2025	158	0.04
300,000	EUR	JPMorgan Chase & Co., 3.00%, 19/02/2026	340	0.08

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
300,000	EUR	JPMorgan Chase & Co., 1.50%, 29/10/2026	321	0.07
100,000	EUR	JPMorgan Chase & Co., 2.88%, 24/05/2028	117	0.03
490,000	EUR	JPMorgan Chase & Co., FRN, 1.09%, 11/03/2027	509	0.12
300,000	EUR	JPMorgan Chase & Co., FRN, 0.39%, 24/02/2028	301	0.07
450,000	EUR	JPMorgan Chase & Co., FRN, 1.64%, 18/05/2028	482	0.11
200,000	EUR	JPMorgan Chase & Co., FRN, 1.81%, 12/06/2029	218	0.05
250,000	EUR	JPMorgan Chase & Co., FRN, 1.00%, 25/07/2031	257	0.06
475,000	EUR	JPMorgan Chase & Co., FRN, 1.05%, 04/11/2032	488	0.11
125,000	EUR	JPMorgan Chase & Co., FRN, 0.60%, 17/02/2033	122	0.03
100,000	EUR	Kellogg Co., 0.80%, 17/11/2022	101	0.02
100,000	EUR	Kellogg Co., 1.00%, 17/05/2024	103	0.02
200,000	EUR	Kellogg Co., 1.25%, 10/03/2025	209	0.05
100,000	EUR	Kimberly-Clark Corp., 0.63%, 07/09/2024	102	0.02
150,000	EUR	KKR Group Finance Co. V LLC, 1.63%, 22/05/2029	160	0.04
100,000	EUR	Liberty Mutual Group, Inc., 2.75%, 04/05/2026	111	0.03
100,000	EUR	Linde, Inc., 1.20%, 12/02/2024	104	0.02
100,000	EUR	Linde, Inc., 1.63%, 01/12/2025	107	0.02
100,000	EUR	ManpowerGroup, Inc., 1.75%, 22/06/2026	107	0.02
200,000	EUR	Marsh & McLennan Cos., Inc., 1.98%, 21/03/2030	222	0.05
150,000	EUR	Mastercard, Inc., 1.10%, 01/12/2022	152	0.04
200,000	EUR	Mastercard, Inc., 2.10%, 01/12/2027	223	0.05
100,000	EUR	McDonald's Corp., 2.00%, 01/06/2023	104	0.02
200,000	EUR	McDonald's Corp., 0.63%, 29/01/2024	204	0.05
200,000	EUR	McDonald's Corp., 2.38%, 27/11/2024	216	0.05
100,000	EUR	McDonald's Corp., 1.88%, 26/05/2027	110	0.03
100,000	EUR	McDonald's Corp., 1.75%, 03/05/2028	109	0.03
125,000	EUR	McDonald's Corp., 0.25%, 04/10/2028	124	0.03
100,000	EUR	McDonald's Corp., 1.50%, 28/11/2029	108	0.02
200,000	EUR	McDonald's Corp., 1.60%, 15/03/2031	217	0.05
250,000	EUR	McKesson Corp., 1.63%, 30/10/2026	268	0.06
100,000	EUR	Merck & Co., Inc., 0.50%, 02/11/2024	102	0.02
250,000	EUR	Merck & Co., Inc., 1.88%, 15/10/2026	273	0.06
200,000	EUR	Merck & Co., Inc., 2.50%, 15/10/2034	246	0.06
100,000	EUR	Metropolitan Life Global Funding I, 2.38%, 11/01/2023	104	0.02
200,000	EUR	Metropolitan Life Global Funding I, 0.38%, 09/04/2024	203	0.05
200,000	EUR	Metropolitan Life Global Funding I, 0.50%, 25/05/2029	202	0.05
350,000	EUR	Microsoft Corp., 3.13%, 06/12/2028	427	0.10
100,000	EUR	Microsoft Corp., 2.63%, 02/05/2033	125	0.03
100,000	EUR	MMS USA Holdings, Inc., 0.63%, 13/06/2025	102	0.02
100,000	EUR	MMS USA Holdings, Inc., 1.25%, 13/06/2028	106	0.02
200,000	EUR	MMS USA Holdings, Inc., 1.75%, 13/06/2031	218	0.05
100,000	EUR	Molson Coors Beverage Co., 1.25%, 15/07/2024	103	0.02
150,000	EUR	Mondelez International, Inc., 1.63%, 08/03/2027	161	0.04
125,000	EUR	Mondelez International, Inc., 0.25%, 17/03/2028	124	0.03
125,000	EUR	Mondelez International, Inc., 1.38%, 17/03/2041	121	0.03
200,000	EUR	Moody's Corp., 0.95%, 25/02/2030	207	0.05
350,000	EUR	Morgan Stanley, 1.00%, 02/12/2022	356	0.08
100,000	EUR	Morgan Stanley, 1.88%, 30/03/2023	103	0.02
350,000	EUR	Morgan Stanley, 1.75%, 11/03/2024	366	0.08
350,000	EUR	Morgan Stanley, 1.75%, 30/01/2025	371	0.08
130,000	EUR	Morgan Stanley, 1.38%, 27/10/2026	138	0.03
390,000	EUR	Morgan Stanley, 1.88%, 27/04/2027	424	0.10
300,000	EUR	Morgan Stanley, FRN, 0.64%, 26/07/2024	305	0.07
100,000	EUR	Morgan Stanley, FRN, 1.34%, 23/10/2026	105	0.02
175,000	EUR	Morgan Stanley, FRN, 0.41%, 29/10/2027	176	0.04
425,000	EUR	Morgan Stanley, FRN, 0.50%, 26/10/2029	424	0.10
150,000	EUR	Morgan Stanley, FRN, 0.50%, 07/02/2031	147	0.03
100,000	EUR	Mylan, Inc., 2.13%, 23/05/2025	107	0.02
100,000	EUR	Nasdaq, Inc., 1.75%, 28/03/2029	108	0.03
100,000	EUR	Nasdaq, Inc., 0.88%, 13/02/2030	101	0.02

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
100,000	EUR	Nasdaq, Inc., 0.90%, 30/07/2033	98	0.02
100,000	EUR	National Grid North America, Inc., 0.75%, 08/08/2023	102	0.02
100,000	EUR	National Grid North America, Inc., 1.00%, 12/07/2024	103	0.02
200,000	EUR	Nestle Holdings, Inc., 0.88%, 18/07/2025	207	0.05
200,000	EUR	New York Life Global Funding, 0.25%, 23/01/2027	202	0.05
100,000	EUR	New York Life Global Funding, 0.25%, 04/10/2028	100	0.02
200,000	EUR	Oracle Corp., 3.13%, 10/07/2025	224	0.05
150,000	EUR	Parker-Hannifin Corp., 1.13%, 01/03/2025	155	0.04
200,000	EUR	PepsiCo, Inc., 0.25%, 06/05/2024	203	0.05
100,000	EUR	PepsiCo, Inc., 2.63%, 28/04/2026	112	0.03
150,000	EUR	PepsiCo, Inc., 0.75%, 18/03/2027	156	0.04
100,000	EUR	PepsiCo, Inc., 0.50%, 06/05/2028	102	0.02
100,000	EUR	PepsiCo, Inc., 0.88%, 18/07/2028	105	0.02
100,000	EUR	PepsiCo, Inc., 1.13%, 18/03/2031	106	0.02
150,000	EUR	PepsiCo, Inc., 0.40%, 09/10/2032	147	0.03
200,000	EUR	PepsiCo, Inc., 1.05%, 09/10/2050	193	0.04
200,000	EUR	PerkinElmer, Inc., 1.88%, 19/07/2026	214	0.05
200,000	EUR	Pfizer, Inc., 1.00%, 06/03/2027	210	0.05
100,000	EUR	PPG Industries, Inc., 0.88%, 03/11/2025	104	0.02
100,000	EUR	PPG Industries, Inc., 1.40%, 13/03/2027	107	0.02
200,000	EUR	Procter & Gamble Co. (The), 1.13%, 02/11/2023	206	0.05
100,000	EUR	Procter & Gamble Co. (The), 0.50%, 25/10/2024	102	0.02
100,000	EUR	Procter & Gamble Co. (The), 0.63%, 30/10/2024	103	0.02
200,000	EUR	Procter & Gamble Co. (The), 4.88%, 11/05/2027	254	0.06
150,000	EUR	Procter & Gamble Co. (The), 1.20%, 30/10/2028	161	0.04
200,000	EUR	Procter & Gamble Co. (The), 1.88%, 30/10/2038	236	0.05
200,000	EUR	Prologis Euro Finance LLC, REIT, 0.25%, 10/09/2027	200	0.05
100,000	EUR	Prologis Euro Finance LLC, REIT, 0.38%, 06/02/2028	101	0.02
150,000	EUR	Prologis Euro Finance LLC, REIT, 0.63%, 10/09/2031	149	0.03
100,000	EUR	Prologis Euro Finance LLC, REIT, 0.50%, 16/02/2032	97	0.02
105,000	EUR	Prologis Euro Finance LLC, REIT, 1.00%, 06/02/2035	104	0.02
100,000	EUR	Prologis Euro Finance LLC, REIT, 1.00%, 16/02/2041	94	0.02
100,000	EUR	Prologis Euro Finance LLC, REIT, 1.50%, 10/09/2049	98	0.02
100,000	EUR	Prologis LP, REIT, 3.00%, 02/06/2026	114	0.03
125,000	EUR	Public Storage, REIT, 0.50%, 09/09/2030	123	0.03
100,000	EUR	Public Storage, REIT, 0.88%, 24/01/2032	100	0.02
100,000	EUR	PVH Corp., 3.13%, 15/12/2027	114	0.03
100,000	EUR	Raytheon Technologies Corp., 2.15%, 18/05/2030	111	0.03
100,000	EUR	RELX Capital, Inc., 1.30%, 12/05/2025	105	0.02
150,000	EUR	Southern Co. (The), FRN, 1.88%, 15/09/2081	150	0.03
100,000	EUR	Southern Power Co., 1.85%, 20/06/2026	108	0.02
100,000	EUR	Stryker Corp., 1.13%, 30/11/2023	103	0.02
200,000	EUR	Stryker Corp., 0.25%, 03/12/2024	202	0.05
100,000	EUR	Stryker Corp., 2.13%, 30/11/2027	111	0.03
200,000	EUR	Stryker Corp., 0.75%, 01/03/2029	204	0.05
100,000	EUR	Stryker Corp., 2.63%, 30/11/2030	117	0.03
200,000	EUR	Stryker Corp., 1.00%, 03/12/2031	206	0.05
200,000	EUR	Thermo Fisher Scientific, Inc., 0.75%, 12/09/2024	205	0.05
100,000	EUR	Thermo Fisher Scientific, Inc., 0.13%, 01/03/2025	101	0.02
200,000	EUR	Thermo Fisher Scientific, Inc., 2.00%, 15/04/2025	214	0.05
100,000	EUR	Thermo Fisher Scientific, Inc., 1.40%, 23/01/2026	106	0.02
100,000	EUR	Thermo Fisher Scientific, Inc., 1.45%, 16/03/2027	107	0.02
100,000	EUR	Thermo Fisher Scientific, Inc., 1.75%, 15/04/2027	108	0.03
200,000	EUR	Thermo Fisher Scientific, Inc., 0.50%, 01/03/2028	202	0.05
100,000	EUR	Thermo Fisher Scientific, Inc., 1.38%, 12/09/2028	106	0.02
100,000	EUR	Thermo Fisher Scientific, Inc., 1.95%, 24/07/2029	111	0.03
200,000	EUR	Thermo Fisher Scientific, Inc., 0.88%, 01/10/2031	204	0.05
100,000	EUR	Thermo Fisher Scientific, Inc., 2.38%, 15/04/2032	116	0.03
100,000	EUR	Thermo Fisher Scientific, Inc., 2.88%, 24/07/2037	123	0.03
200,000	EUR	Thermo Fisher Scientific, Inc., 1.50%, 01/10/2039	205	0.05

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
100,000	EUR	Thermo Fisher Scientific, Inc., 1.88%, 01/10/2049	105	0.02
150,000	EUR	Toyota Motor Credit Corp., 2.38%, 01/02/2023	156	0.04
100,000	EUR	Toyota Motor Credit Corp., 0.63%, 21/11/2024	102	0.02
100,000	EUR	Toyota Motor Credit Corp., 0.25%, 16/07/2026	101	0.02
150,000	EUR	Toyota Motor Credit Corp., 0.13%, 05/11/2027	149	0.03
150,000	EUR	United Parcel Service, Inc., 0.38%, 15/11/2023	152	0.03
100,000	EUR	United Parcel Service, Inc., 1.00%, 15/11/2028	106	0.02
100,000	EUR	United Parcel Service, Inc., 1.50%, 15/11/2032	110	0.03
200,000	EUR	US Bancorp, 0.85%, 07/06/2024	205	0.05
200,000	EUR	Utah Acquisition Sub, Inc., 2.25%, 22/11/2024	213	0.05
100,000	EUR	Utah Acquisition Sub, Inc., 3.13%, 22/11/2028	116	0.03
200,000	EUR	Verizon Communications, Inc., 0.88%, 02/04/2025	206	0.05
300,000	EUR	Verizon Communications, Inc., 3.25%, 17/02/2026	342	0.08
200,000	EUR	Verizon Communications, Inc., 1.38%, 27/10/2026	212	0.05
200,000	EUR	Verizon Communications, Inc., 0.88%, 08/04/2027	207	0.05
200,000	EUR	Verizon Communications, Inc., 1.38%, 02/11/2028	214	0.05
150,000	EUR	Verizon Communications, Inc., 0.38%, 22/03/2029	149	0.03
100,000	EUR	Verizon Communications, Inc., 1.88%, 26/10/2029	111	0.03
200,000	EUR	Verizon Communications, Inc., 1.25%, 08/04/2030	211	0.05
150,000	EUR	Verizon Communications, Inc., 2.63%, 01/12/2031	177	0.04
100,000	EUR	Verizon Communications, Inc., 0.88%, 19/03/2032	101	0.02
125,000	EUR	Verizon Communications, Inc., 0.75%, 22/03/2032	124	0.03
275,000	EUR	Verizon Communications, Inc., 1.30%, 18/05/2033	285	0.07
100,000	EUR	Verizon Communications, Inc., 1.13%, 19/09/2035	99	0.02
300,000	EUR	Verizon Communications, Inc., 2.88%, 15/01/2038	366	0.08
100,000	EUR	Verizon Communications, Inc., 1.50%, 19/09/2039	102	0.02
200,000	EUR	Verizon Communications, Inc., 1.85%, 18/05/2040	213	0.05
150,000	EUR	VF Corp., 0.63%, 20/09/2023	152	0.04
100,000	EUR	VF Corp., 0.25%, 25/02/2028	100	0.02
100,000	EUR	VF Corp., 0.63%, 25/02/2032	98	0.02
100,000	EUR	Walgreens Boots Alliance, Inc., 2.13%, 20/11/2026	108	0.02
250,000	EUR	Walmart, Inc., 2.55%, 08/04/2026	279	0.06
100,000	EUR	Walmart, Inc., 4.88%, 21/09/2029	136	0.03
250,000	EUR	Wells Fargo & Co., 2.25%, 02/05/2023	260	0.06
100,000	EUR	Wells Fargo & Co., 0.50%, 26/04/2024	102	0.02
100,000	EUR	Wells Fargo & Co., 2.13%, 04/06/2024	106	0.02
200,000	EUR	Wells Fargo & Co., 1.63%, 02/06/2025	211	0.05
350,000	EUR	Wells Fargo & Co., 2.00%, 27/04/2026	378	0.09
400,000	EUR	Wells Fargo & Co., 1.38%, 26/10/2026	422	0.10
290,000	EUR	Wells Fargo & Co., 1.00%, 02/02/2027	300	0.07
150,000	EUR	Wells Fargo & Co., 1.50%, 24/05/2027	159	0.04
200,000	EUR	Wells Fargo & Co., 0.63%, 25/03/2030	198	0.05
200,000	EUR	Wells Fargo & Co., 0.63%, 14/08/2030	198	0.05
400,000	EUR	Wells Fargo & Co., FRN, 1.74%, 04/05/2030	429	0.10
100,000	EUR	Westlake Chemical Corp., 1.63%, 17/07/2029	106	0.02
150,000	EUR	Xylem, Inc., 2.25%, 11/03/2023	155	0.04
100,000	EUR	Zimmer Biomet Holdings, Inc., 1.16%, 15/11/2027	104	0.02
100,000	EUR	Zimmer Biomet Holdings, Inc., FRN, 2.43%, 13/12/2026	110	0.03
		Total United States	71,936	16.39
Total investments in corporate debt securities			435,026	99.13
Total investments in bonds			435,026	99.13

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value	
Futures contracts							
Germany (31 March 2021: 0.00%)²							
(12)	EUR	(1,200,000)	Euro-Bund	08/12/2021	18	–	
Total Germany					18	–	
Total unrealised gain on futures contracts (31 March 2021: 0.00%)²					18	–	
Germany (31 March 2021: 0.00%)²							
Total unrealised loss on futures contracts (31 March 2021: 0.00%)²					–	–	
					Fair Value EUR '000	% of Net Asset Value	
Total financial assets at fair value through profit or loss					435,044	99.13	
Cash and margin cash					177	0.04	
Cash equivalents							
Holding	Currency	Undertaking for collective investment schemes (31 March 2021: 0.31%) BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares ³					
14,233	EUR				1,404	0.32	
Total cash equivalents					1,404	0.32	
Other assets and liabilities					2,238	0.51	
Net asset value attributable to redeemable unitholders					438,863	100.00	
						% of Total Assets	
Analysis of total assets							
Transferable securities admitted to official stock exchange listing						98.98	
Collective investment schemes						0.32	
Financial derivative instruments dealt in on a regulated market [*]						–	
Other assets						0.70	
Total assets						100.00	

¹ Security is perpetual without predetermined maturity date. The date shown, if applicable, is the next call date.

² Prior year percentage of net asset value rounds to 0.00%.

³ A related party to the Fund.

^{*} Investments which are less than 0.005% of total assets are rounded down to zero.

Underlying exposure	On gains EUR '000	On losses EUR '000
Futures contracts	2,042	–

BLACKROCK DIVERSIFIED STRATEGIES SELECTION FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 102.45%)				
Ireland (31 March 2021: 12.08%)				
9,579	EUR	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating ¹	1,049	12.70
		Total Ireland	1,049	12.70
Luxembourg (31 March 2021: 90.37%)				
82,027	EUR	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 EUR Hedged ¹	1,003	12.14
26,205	USD	BlackRock Global Funds - Global Multi-Asset Income Fund - Class X2 USD ¹	420	5.09
3,199	USD	BlackRock Strategic Funds - BlackRock Emerging Markets Flexi Dynamic Bond Fund - Class X2 USD ¹	384	4.64
11,907	EUR	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR ¹	1,216	14.72
7,171	EUR	BlackRock Strategic Funds - BlackRock Fixed Income Strategies Fund - Class X2 EUR ¹	1,006	12.18
5,593	USD	BlackRock Strategic Funds - BlackRock Global Equity Absolute Return Fund - Class X2 USD ¹	631	7.64
6,392	USD	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD ¹	847	10.25
6,210	USD	BlackRock Strategic Funds - BlackRock Systematic Global Long/Short Equity Fund - Class X2 USD ¹	670	8.11
7,955	GBP	BlackRock Strategic Funds - BlackRock UK Equity Absolute Return Fund - Class X2 GBP ¹	1,089	13.19
		Total Luxembourg	7,266	87.96
Total investments in undertaking for collective investment schemes			8,315	100.66
Total investments in collective investment schemes			8,315	100.66
Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts²				
Buy EUR 1,136,620; Sell GBP 975,413	Bank of America	06/10/2021	2	0.02
Buy USD 131,888; Sell EUR 112,408	Morgan Stanley	06/10/2021	1	0.01
Buy USD 101,435; Sell EUR 86,567	Barclays	06/10/2021	1	0.02
Total unrealised gain on forward currency contracts (31 March 2021: 0.02%)			4	0.05
Forward currency contracts²				
Buy EUR 3,035,101; Sell USD 3,585,198	Citibank	06/10/2021	(58)	(0.71)
Buy GBP 37,046; Sell EUR 43,303 ³	Barclays	06/10/2021	-	-
Total unrealised loss on forward currency contracts (31 March 2021: (1.50)%)			(58)	(0.71)

BLACKROCK DIVERSIFIED STRATEGIES SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	8,319	100.70
Total financial liabilities at fair value through profit or loss	(58)	(0.71)
Cash	102	1.24
Other assets and liabilities	(102)	(1.23)
Net asset value attributable to redeemable unitholders	8,261	100.00

	% of Total Assets
Analysis of total assets	
Collective investment schemes	98.44
OTC financial derivative instruments	0.05
Other assets	1.51
Total assets	100.00

¹A related party to the Fund.

²Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

³Investments which are less than EUR 500 have been rounded down to zero.

	On gains EUR '000	On losses EUR '000
Underlying exposure		
Forward currency contracts	1,336	3,137

BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS				
Government debt securities (31 March 2021: 99.04%)				
Austria (31 March 2021: 3.49%)				
105,000	EUR	Austria Government Bond, 3.40%, 22/11/2022	110	0.07
470,000	EUR	Austria Government Bond, 0.00%, 15/07/2023	476	0.29
75,000	EUR	Austria Government Bond, 1.75%, 20/10/2023	79	0.05
320,000	EUR	Austria Government Bond, 1.65%, 21/10/2024	343	0.21
210,000	EUR	Austria Government Bond, 0.00%, 20/04/2025	214	0.13
410,000	EUR	Austria Government Bond, 1.20%, 20/10/2025	440	0.27
180,000	EUR	Austria Government Bond, 4.85%, 15/03/2026	224	0.14
321,000	EUR	Austria Government Bond, 0.75%, 20/10/2026	341	0.21
270,000	EUR	Austria Government Bond, 0.50%, 20/04/2027	284	0.18
50,000	EUR	Austria Government Bond, 6.25%, 15/07/2027	70	0.04
150,000	EUR	Austria Government Bond, 0.75%, 20/02/2028	160	0.10
300,000	EUR	Austria Government Bond, 0.50%, 20/02/2029	315	0.20
342,000	EUR	Austria Government Bond, 0.00%, 20/02/2030	344	0.21
190,000	EUR	Austria Government Bond, 0.00%, 20/02/2031	189	0.12
170,000	EUR	Austria Government Bond, 2.40%, 23/05/2034	217	0.13
110,000	EUR	Austria Government Bond, 0.25%, 20/10/2036	108	0.07
325,000	EUR	Austria Government Bond, 4.15%, 15/03/2037	516	0.32
50,000	EUR	Austria Government Bond, 0.00%, 20/10/2040	46	0.03
140,000	EUR	Austria Government Bond, 3.15%, 20/06/2044	221	0.14
177,000	EUR	Austria Government Bond, 1.50%, 20/02/2047	216	0.13
110,000	EUR	Austria Government Bond, 0.75%, 20/03/2051	113	0.07
81,000	EUR	Austria Government Bond, 3.80%, 26/01/2062	168	0.10
60,000	EUR	Austria Government Bond, 0.70%, 20/04/2071	57	0.04
55,000	EUR	Austria Government Bond, 1.50%, 02/11/2086	71	0.04
135,000	EUR	Austria Government Bond, 2.10%, 20/09/2117	217	0.13
60,000	EUR	Austria Government Bond, 0.85%, 30/06/2120	54	0.03
		Total Austria	5,593	3.45
Belgium (31 March 2021: 5.85%)				
474,000	EUR	Belgium Government Bond, 2.25%, 22/06/2023	498	0.31
90,000	EUR	Belgium Government Bond, 0.20%, 22/10/2023	92	0.06
335,000	EUR	Belgium Government Bond, 2.60%, 22/06/2024	365	0.22
210,000	EUR	Belgium Government Bond, 0.50%, 22/10/2024	217	0.13
540,000	EUR	Belgium Government Bond, 0.80%, 22/06/2025	568	0.35
1,000	EUR	Belgium Government Bond, 4.50%, 28/03/2026	1	–
450,000	EUR	Belgium Government Bond, 1.00%, 22/06/2026	482	0.30
420,000	EUR	Belgium Government Bond, 0.80%, 22/06/2027	449	0.28
110,000	EUR	Belgium Government Bond, 0.00%, 22/10/2027	112	0.07
430,000	EUR	Belgium Government Bond, 5.50%, 28/03/2028	596	0.37
250,000	EUR	Belgium Government Bond, 0.80%, 22/06/2028	268	0.17
220,000	EUR	Belgium Government Bond, 0.90%, 22/06/2029	238	0.15
500,000	EUR	Belgium Government Bond, 0.10%, 22/06/2030	506	0.31
210,000	EUR	Belgium Government Bond, 1.00%, 22/06/2031	229	0.14
40,000	EUR	Belgium Government Bond, 0.00%, 22/10/2031	40	0.02
345,000	EUR	Belgium Government Bond, 4.00%, 28/03/2032	486	0.30
285,000	EUR	Belgium Government Bond, 1.25%, 22/04/2033	321	0.20
225,000	EUR	Belgium Government Bond, 3.00%, 22/06/2034	302	0.19
390,000	EUR	Belgium Government Bond, 5.00%, 28/03/2035	634	0.39
101,000	EUR	Belgium Government Bond, 1.45%, 22/06/2037	116	0.07
170,000	EUR	Belgium Government Bond, 1.90%, 22/06/2038	208	0.13
143,000	EUR	Belgium Government Bond, 0.40%, 22/06/2040	137	0.08
380,000	EUR	Belgium Government Bond, 4.25%, 28/03/2041	634	0.39
190,000	EUR	Belgium Government Bond, 3.75%, 22/06/2045	314	0.19
265,000	EUR	Belgium Government Bond, 1.60%, 22/06/2047	312	0.19
213,000	EUR	Belgium Government Bond, 1.70%, 22/06/2050	257	0.16
135,000	EUR	Belgium Government Bond, 2.25%, 22/06/2057	187	0.12
151,000	EUR	Belgium Government Bond, 2.15%, 22/06/2066	211	0.13

BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Belgium (continued)				
100,000	EUR	Belgium Government Bond, 0.65%, 22/06/2071	83	0.05
		Total Belgium	8,863	5.47
Cyprus (31 March 2021: 0.18%)				
90,000	EUR	Cyprus Government Bond, 4.25%, 04/11/2025	107	0.07
70,000	EUR	Cyprus Government Bond, 2.75%, 26/02/2034	87	0.05
70,000	EUR	Cyprus Government Bond, 2.75%, 03/05/2049	95	0.06
		Total Cyprus	289	0.18
Estonia (31 March 2021: 0.04%)				
70,000	EUR	Estonia Government Bond, 0.13%, 10/06/2030	71	0.04
		Total Estonia	71	0.04
Finland (31 March 2021: 1.49%)				
155,000	EUR	Finland Government Bond, 1.50%, 15/04/2023	160	0.10
25,000	EUR	Finland Government Bond, 2.00%, 15/04/2024	27	0.02
360,000	EUR	Finland Government Bond, 4.00%, 04/07/2025	423	0.26
155,000	EUR	Finland Government Bond, 0.88%, 15/09/2025	164	0.10
100,000	EUR	Finland Government Bond, 0.00%, 15/09/2026	102	0.06
50,000	EUR	Finland Government Bond, 0.50%, 15/09/2027	53	0.03
80,000	EUR	Finland Government Bond, 2.75%, 04/07/2028	97	0.06
160,000	EUR	Finland Government Bond, 0.50%, 15/09/2028	169	0.10
250,000	EUR	Finland Government Bond, 0.50%, 15/09/2029	263	0.16
125,000	EUR	Finland Government Bond, 0.75%, 15/04/2031	134	0.08
70,000	EUR	Finland Government Bond, 0.13%, 15/09/2031	71	0.04
140,000	EUR	Finland Government Bond, 1.13%, 15/04/2034	156	0.10
90,000	EUR	Finland Government Bond, 0.13%, 15/04/2036	88	0.06
60,000	EUR	Finland Government Bond, 0.25%, 15/09/2040	58	0.04
115,000	EUR	Finland Government Bond, 2.63%, 04/07/2042	166	0.10
80,000	EUR	Finland Government Bond, 1.38%, 15/04/2047	98	0.06
70,000	EUR	Finland Government Bond, 0.13%, 15/04/2052	61	0.04
		Total Finland	2,290	1.41
France (31 March 2021: 24.02%)				
840,000	EUR	France Government Bond OAT, 2.25%, 25/10/2022	866	0.53
390,000	EUR	France Government Bond OAT, 0.00%, 25/02/2023	394	0.24
1,000,000	EUR	France Government Bond OAT, 0.00%, 25/03/2023	1,010	0.62
956,000	EUR	France Government Bond OAT, 1.75%, 25/05/2023	994	0.61
1,295,000	EUR	France Government Bond OAT, 4.25%, 25/10/2023	1,427	0.88
730,000	EUR	France Government Bond OAT, 0.00%, 25/02/2024	741	0.46
250,000	EUR	France Government Bond OAT, 0.00%, 25/03/2024	254	0.16
491,000	EUR	France Government Bond OAT, 2.25%, 25/05/2024	529	0.33
1,000,000	EUR	France Government Bond OAT, 1.75%, 25/11/2024	1,074	0.66
1,350,000	EUR	France Government Bond OAT, 0.00%, 25/03/2025	1,376	0.85
910,000	EUR	France Government Bond OAT, 0.50%, 25/05/2025	945	0.58
540,000	EUR	France Government Bond OAT, 6.00%, 25/10/2025	685	0.42
530,000	EUR	France Government Bond OAT, 1.00%, 25/11/2025	563	0.35
790,000	EUR	France Government Bond OAT, 0.00%, 25/02/2026	806	0.50
1,267,000	EUR	France Government Bond OAT, 3.50%, 25/04/2026	1,498	0.92
912,000	EUR	France Government Bond OAT, 0.50%, 25/05/2026	952	0.59
960,000	EUR	France Government Bond OAT, 0.25%, 25/11/2026	992	0.61
170,000	EUR	France Government Bond OAT, 0.00%, 25/02/2027	173	0.11
520,000	EUR	France Government Bond OAT, 1.00%, 25/05/2027	559	0.35
950,000	EUR	France Government Bond OAT, 2.75%, 25/10/2027	1,129	0.70
942,000	EUR	France Government Bond OAT, 0.75%, 25/05/2028	1,004	0.62

BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
France (continued)				
854,000	EUR	France Government Bond OAT, 0.75%, 25/11/2028	911	0.56
1,075,000	EUR	France Government Bond OAT, 5.50%, 25/04/2029	1,537	0.95
1,134,000	EUR	France Government Bond OAT, 0.50%, 25/05/2029	1,187	0.73
860,000	EUR	France Government Bond OAT, 0.00%, 25/11/2029	864	0.53
1,005,000	EUR	France Government Bond OAT, 2.50%, 25/05/2030	1,226	0.76
1,030,000	EUR	France Government Bond OAT, 0.00%, 25/11/2030	1,025	0.63
1,085,000	EUR	France Government Bond OAT, 1.50%, 25/05/2031	1,233	0.76
860,000	EUR	France Government Bond OAT, 0.00%, 25/11/2031	847	0.52
731,000	EUR	France Government Bond OAT, 5.75%, 25/10/2032	1,181	0.73
690,000	EUR	France Government Bond OAT, 1.25%, 25/05/2034	769	0.47
575,000	EUR	France Government Bond OAT, 4.75%, 25/04/2035	914	0.56
835,000	EUR	France Government Bond OAT, 1.25%, 25/05/2036	932	0.58
615,000	EUR	France Government Bond OAT, 4.00%, 25/10/2038	970	0.60
630,000	EUR	France Government Bond OAT, 1.75%, 25/06/2039	763	0.47
460,000	EUR	France Government Bond OAT, 0.50%, 25/05/2040	451	0.28
818,000	EUR	France Government Bond OAT, 4.50%, 25/04/2041	1,410	0.87
160,000	EUR	France Government Bond OAT, 0.50%, 25/06/2044	153	0.09
405,000	EUR	France Government Bond OAT, 3.25%, 25/05/2045	629	0.39
640,000	EUR	France Government Bond OAT, 2.00%, 25/05/2048	822	0.51
713,000	EUR	France Government Bond OAT, 1.50%, 25/05/2050	827	0.51
684,000	EUR	France Government Bond OAT, 0.75%, 25/05/2052	652	0.40
60,000	EUR	France Government Bond OAT, 0.75%, 25/05/2053	57	0.04
410,000	EUR	France Government Bond OAT, 4.00%, 25/04/2055	773	0.48
352,000	EUR	France Government Bond OAT, 4.00%, 25/04/2060	693	0.43
277,000	EUR	France Government Bond OAT, 1.75%, 25/05/2066	349	0.22
180,000	EUR	France Government Bond OAT, 0.50%, 25/05/2072	139	0.09
		Total France	39,285	24.25
Germany (31 March 2021: 17.29%)				
1,070,000	EUR	Bundesobligation, 0.00%, 07/10/2022	1,078	0.67
500,000	EUR	Bundesobligation, 0.00%, 14/04/2023	506	0.31
490,000	EUR	Bundesobligation, 0.00%, 13/10/2023	497	0.31
520,000	EUR	Bundesobligation, 0.00%, 05/04/2024	529	0.33
426,000	EUR	Bundesobligation, 0.00%, 18/10/2024	435	0.27
390,000	EUR	Bundesobligation, 0.00%, 11/04/2025	399	0.25
260,000	EUR	Bundesobligation, 0.00%, 10/10/2025	267	0.16
150,000	EUR	Bundesobligation, 0.00%, 10/10/2025	154	0.10
420,000	EUR	Bundesobligation, 0.00%, 10/04/2026	432	0.27
490,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.50%, 15/02/2023	505	0.31
50,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.50%, 15/05/2023	52	0.03
600,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.00%, 15/08/2023	631	0.39
340,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2024	394	0.24
460,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.75%, 15/02/2024	487	0.30
539,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.50%, 15/05/2024	571	0.35
484,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2024	508	0.31
683,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2025	711	0.44
680,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025	724	0.45
640,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2026	672	0.41
800,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026	823	0.51
725,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027	756	0.47
370,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	523	0.32
581,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/08/2027	616	0.38
550,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027	566	0.35
315,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 5.63%, 04/01/2028	438	0.27
470,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.50%, 15/02/2028	499	0.31
370,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2028	503	0.31
436,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028	457	0.28
150,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2028	154	0.10

BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Germany (continued)				
530,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2029	556	0.34
720,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2029	741	0.46
400,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2030	623	0.38
580,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2030	596	0.37
640,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	656	0.41
150,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2030	155	0.10
370,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	573	0.35
560,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	573	0.35
400,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	408	0.25
500,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	817	0.50
510,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2035	510	0.32
380,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	377	0.23
570,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037	922	0.57
380,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	666	0.41
433,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040	815	0.50
413,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042	683	0.42
600,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044	920	0.57
641,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046	1,004	0.62
604,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048	764	0.47
519,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	479	0.30
230,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	215	0.13
110,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2052	100	0.06
100,000	EUR	Bundesschatzanweisungen, 0.00%, 10/03/2023	101	0.06
300,000	EUR	Bundesschatzanweisungen, 0.00%, 15/09/2023	304	0.19
Total Germany			28,445	17.56
Ireland (31 March 2021: 1.98%)				
20,000	EUR	Ireland Government Bond, 3.90%, 20/03/2023	21	0.01
380,000	EUR	Ireland Government Bond, 3.40%, 18/03/2024	418	0.26
160,000	EUR	Ireland Government Bond, 5.40%, 13/03/2025	193	0.12
275,000	EUR	Ireland Government Bond, 1.00%, 15/05/2026	293	0.18
128,000	EUR	Ireland Government Bond, 0.20%, 15/05/2027	132	0.08
235,000	EUR	Ireland Government Bond, 0.90%, 15/05/2028	253	0.16
225,000	EUR	Ireland Government Bond, 1.10%, 15/05/2029	246	0.15
195,000	EUR	Ireland Government Bond, 2.40%, 15/05/2030	236	0.15
207,000	EUR	Ireland Government Bond, 0.20%, 18/10/2030	209	0.13
170,000	EUR	Ireland Government Bond, 1.35%, 18/03/2031	190	0.12
131,000	EUR	Ireland Government Bond, 0.00%, 18/10/2031	129	0.08
20,000	EUR	Ireland Government Bond, 1.30%, 15/05/2033	22	0.01
140,000	EUR	Ireland Government Bond, 0.40%, 15/05/2035	140	0.09
130,000	EUR	Ireland Government Bond, 1.70%, 15/05/2037	154	0.09
90,000	EUR	Ireland Government Bond, 0.55%, 22/04/2041	88	0.05
190,000	EUR	Ireland Government Bond, 2.00%, 18/02/2045	242	0.15
130,000	EUR	Ireland Government Bond, 1.50%, 15/05/2050	150	0.09
Total Ireland			3,116	1.92
Italy (31 March 2021: 22.60%)				
565,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.50%, 01/11/2022	601	0.37
290,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 29/11/2022	291	0.18
270,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2023	275	0.17
420,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/05/2023	453	0.28
1,540,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/08/2023	1,687	1.04
300,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/10/2023	317	0.20
701,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.65%, 15/10/2023	716	0.44
310,000	EUR	Italy Buoni Poliennali Del Tesoro, 9.00%, 01/11/2023	370	0.23
200,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 15/01/2024	201	0.12
750,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2024	837	0.52

BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Italy (continued)				
110,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 15/04/2024	111	0.07
150,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.75%, 01/07/2024	158	0.10
600,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.75%, 01/09/2024	670	0.41
510,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/11/2024	536	0.33
340,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.50%, 01/12/2024	369	0.23
450,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.35%, 01/02/2025	457	0.28
530,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/03/2025	623	0.39
470,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/05/2025	497	0.31
360,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.50%, 01/06/2025	381	0.24
550,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.85%, 01/07/2025	589	0.37
620,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.50%, 15/11/2025	685	0.42
560,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/12/2025	607	0.37
440,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.50%, 01/02/2026	449	0.28
490,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	587	0.36
150,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.00%, 01/04/2026	150	0.09
201,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	215	0.13
280,000	EUR	Italy Buoni Poliennali Del Tesoro, 7.25%, 01/11/2026	381	0.24
710,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	750	0.46
560,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.85%, 15/01/2027	579	0.36
390,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.20%, 01/06/2027	433	0.27
400,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	441	0.27
340,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	353	0.22
950,000	EUR	Italy Buoni Poliennali Del Tesoro, 6.50%, 01/11/2027	1,302	0.80
410,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.00%, 01/02/2028	452	0.28
390,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	386	0.24
120,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.50%, 15/07/2028	120	0.07
505,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2028	652	0.40
430,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/12/2028	500	0.31
270,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	320	0.20
645,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.25%, 01/11/2029	884	0.55
509,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	628	0.39
578,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.35%, 01/04/2030	610	0.38
540,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/08/2030	550	0.34
810,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/12/2030	873	0.54
260,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	262	0.16
660,000	EUR	Italy Buoni Poliennali Del Tesoro, 6.00%, 01/05/2031	979	0.60
330,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	322	0.20
200,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/12/2031	201	0.12
705,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.65%, 01/03/2032	757	0.47
390,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.75%, 01/02/2033	590	0.36
356,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2033	411	0.25
520,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2034	761	0.47
330,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	419	0.26
290,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.45%, 01/03/2036	298	0.18
360,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.25%, 01/09/2036	409	0.25
650,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.00%, 01/02/2037	892	0.55
227,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.95%, 01/03/2037	216	0.13
330,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	408	0.25
410,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/08/2039	641	0.40
294,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.10%, 01/03/2040	371	0.23
480,000	EUR	Italy Buoni Poliennali Del Tesoro, 5.00%, 01/09/2040	759	0.47
320,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	334	0.21
380,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.75%, 01/09/2044	607	0.37
190,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.50%, 30/04/2045	185	0.11
328,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046	432	0.27
370,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.70%, 01/03/2047	445	0.27
350,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.45%, 01/03/2048	477	0.29
270,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.85%, 01/09/2049	394	0.24
320,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.45%, 01/09/2050	367	0.23

BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Italy (continued)				
300,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.70%, 01/09/2051	293	0.18
205,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.80%, 01/03/2067	242	0.15
110,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.15%, 01/03/2072	108	0.07
		Total Italy	35,626	21.99
Latvia (31 March 2021: 0.09%)				
100,000	EUR	Latvia Government Bond, 2.25%, 15/02/2047	141	0.09
		Total Latvia	141	0.09
Lithuania (31 March 2021: 0.19%)				
100,000	EUR	Lithuania Government Bond, 2.13%, 29/10/2026	113	0.07
30,000	EUR	Lithuania Government Bond, 0.95%, 26/05/2027	32	0.02
20,000	EUR	Lithuania Government Bond, 0.50%, 19/06/2029	21	0.01
30,000	EUR	Lithuania Government Bond, 2.13%, 22/10/2035	37	0.02
70,000	EUR	Lithuania Government Bond, 1.63%, 19/06/2049	89	0.06
20,000	EUR	Lithuania Government Bond, 0.50%, 28/07/2050	19	0.01
		Total Lithuania	311	0.19
Luxembourg (31 March 2021: 0.18%)				
50,000	EUR	Luxembourg Government Bond, 2.13%, 10/07/2023	52	0.03
150,000	EUR	Luxembourg Government Bond, 0.00%, 13/11/2026	153	0.10
20,000	EUR	Luxembourg Government Bond, 0.63%, 01/02/2027	21	0.01
70,000	EUR	State of the Grand-Duchy of Luxembourg, 0.00%, 14/09/2032	69	0.04
		Total Luxembourg	295	0.18
Netherlands (31 March 2021: 4.36%)				
218,000	EUR	Netherlands Government Bond, 3.75%, 15/01/2023	231	0.14
475,000	EUR	Netherlands Government Bond, 1.75%, 15/07/2023	496	0.31
290,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2024	295	0.18
275,000	EUR	Netherlands Government Bond, 2.00%, 15/07/2024	296	0.18
465,000	EUR	Netherlands Government Bond, 0.25%, 15/07/2025	480	0.30
360,000	EUR	Netherlands Government Bond, 0.50%, 15/07/2026	378	0.23
436,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2027	447	0.28
190,000	EUR	Netherlands Government Bond, 0.75%, 15/07/2027	203	0.12
280,000	EUR	Netherlands Government Bond, 5.50%, 15/01/2028	385	0.24
310,000	EUR	Netherlands Government Bond, 0.75%, 15/07/2028	333	0.21
110,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2029	112	0.07
215,000	EUR	Netherlands Government Bond, 0.25%, 15/07/2029	223	0.14
360,000	EUR	Netherlands Government Bond, 0.00%, 15/07/2030	365	0.22
240,000	EUR	Netherlands Government Bond, 0.00%, 15/07/2031	242	0.15
353,000	EUR	Netherlands Government Bond, 2.50%, 15/01/2033	454	0.28
350,000	EUR	Netherlands Government Bond, 4.00%, 15/01/2037	556	0.34
110,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2038	106	0.07
260,000	EUR	Netherlands Government Bond, 0.50%, 15/01/2040	274	0.17
375,000	EUR	Netherlands Government Bond, 3.75%, 15/01/2042	639	0.39
390,000	EUR	Netherlands Government Bond, 2.75%, 15/01/2047	628	0.39
210,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2052	188	0.12
		Total Netherlands	7,331	4.53
Portugal (31 March 2021: 2.30%)				
350,000	EUR	Portugal Obrigacoes do Tesouro OT, 2.20%, 17/10/2022	360	0.22
270,000	EUR	Portugal Obrigacoes do Tesouro OT, 4.95%, 25/10/2023	302	0.19
210,000	EUR	Portugal Obrigacoes do Tesouro OT, 5.65%, 15/02/2024	242	0.15
165,000	EUR	Portugal Obrigacoes do Tesouro OT, 2.88%, 15/10/2025	188	0.12

BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Portugal (continued)				
386,000	EUR	Portugal Obrigacoes do Tesouro OT, 2.88%, 21/07/2026	447	0.28
200,000	EUR	Portugal Obrigacoes do Tesouro OT, 4.13%, 14/04/2027	250	0.15
130,000	EUR	Portugal Obrigacoes do Tesouro OT, 0.70%, 15/10/2027	137	0.09
230,000	EUR	Portugal Obrigacoes do Tesouro OT, 2.13%, 17/10/2028	266	0.16
170,000	EUR	Portugal Obrigacoes do Tesouro OT, 1.95%, 15/06/2029	195	0.12
280,000	EUR	Portugal Obrigacoes do Tesouro OT, 3.88%, 15/02/2030	368	0.23
226,000	EUR	Portugal Obrigacoes do Tesouro OT, 0.48%, 18/10/2030	232	0.14
295,000	EUR	Portugal Obrigacoes do Tesouro OT, 2.25%, 18/04/2034	356	0.22
30,000	EUR	Portugal Obrigacoes do Tesouro OT, 0.90%, 12/10/2035	31	0.02
210,000	EUR	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/04/2037	316	0.20
90,000	EUR	Portugal Obrigacoes do Tesouro OT, 4.10%, 15/02/2045	148	0.09
60,000	EUR	Portugal Obrigacoes do Tesouro OT, 1.00%, 12/04/2052	56	0.03
		Total Portugal	3,894	2.41
Slovakia (31 March 2021: 0.78%)				
80,000	EUR	Slovakia Government Bond, 3.00%, 28/02/2023	84	0.05
150,000	EUR	Slovakia Government Bond, 0.00%, 13/11/2023	152	0.09
180,000	EUR	Slovakia Government Bond, 3.38%, 15/11/2024	203	0.13
50,000	EUR	Slovakia Government Bond, 4.35%, 14/10/2025	60	0.04
70,000	EUR	Slovakia Government Bond, 1.38%, 21/01/2027	77	0.05
170,000	EUR	Slovakia Government Bond, 3.63%, 16/01/2029	219	0.13
145,000	EUR	Slovakia Government Bond, 0.75%, 09/04/2030	155	0.10
20,000	EUR	Slovakia Government Bond, 1.00%, 09/10/2030	22	0.01
80,000	EUR	Slovakia Government Bond, 1.63%, 21/01/2031	93	0.06
110,000	EUR	Slovakia Government Bond, 1.88%, 09/03/2037	133	0.08
50,000	EUR	Slovakia Government Bond, 2.00%, 17/10/2047	63	0.04
10,000	EUR	Slovakia Government Bond, 2.25%, 12/06/2068	14	0.01
		Total Slovakia	1,275	0.79
Slovenia (31 March 2021: 0.48%)				
100,000	EUR	Slovenia Government Bond, 4.63%, 09/09/2024	116	0.07
10,000	EUR	Slovenia Government Bond, 2.13%, 28/07/2025	11	0.01
40,000	EUR	Slovenia Government Bond, 5.13%, 30/03/2026	50	0.03
10,000	EUR	Slovenia Government Bond, 1.25%, 22/03/2027	11	0.01
190,000	EUR	Slovenia Government Bond, 1.00%, 06/03/2028	204	0.12
30,000	EUR	Slovenia Government Bond, 1.19%, 14/03/2029	33	0.02
13,000	EUR	Slovenia Government Bond, 0.88%, 15/07/2030	14	0.01
60,000	EUR	Slovenia Government Bond, 2.25%, 03/03/2032	72	0.04
66,000	EUR	Slovenia Government Bond, 1.50%, 25/03/2035	75	0.05
70,000	EUR	Slovenia Government Bond, 1.75%, 03/11/2040	83	0.05
72,000	EUR	Slovenia Government Bond, 3.13%, 07/08/2045	109	0.07
		Total Slovenia	778	0.48
Spain (31 March 2021: 13.72%)				
310,000	EUR	Spain Government Bond, 0.45%, 31/10/2022	314	0.19
585,000	EUR	Spain Government Bond, 5.40%, 31/01/2023	632	0.39
500,000	EUR	Spain Government Bond, 0.00%, 30/04/2023	505	0.31
470,000	EUR	Spain Government Bond, 0.35%, 30/07/2023	478	0.30
440,000	EUR	Spain Government Bond, 4.40%, 31/10/2023	486	0.30
310,000	EUR	Spain Government Bond, 4.80%, 31/01/2024	349	0.22
360,000	EUR	Spain Government Bond, 3.80%, 30/04/2024	400	0.25
110,000	EUR	Spain Government Bond, 0.00%, 31/05/2024	111	0.07
194,000	EUR	Spain Government Bond, 0.25%, 30/07/2024	198	0.12
940,000	EUR	Spain Government Bond, 2.75%, 31/10/2024	1,034	0.64
550,000	EUR	Spain Government Bond, 0.00%, 31/01/2025	558	0.34
430,000	EUR	Spain Government Bond, 1.60%, 30/04/2025	461	0.28

BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Spain (continued)				
340,000	EUR	Spain Government Bond, 4.65%, 30/07/2025	406	0.25
525,000	EUR	Spain Government Bond, 2.15%, 31/10/2025	579	0.36
180,000	EUR	Spain Government Bond, 0.00%, 31/01/2026	182	0.11
271,000	EUR	Spain Government Bond, 1.95%, 30/04/2026	299	0.18
870,000	EUR	Spain Government Bond, 5.90%, 30/07/2026	1,131	0.70
645,000	EUR	Spain Government Bond, 1.30%, 31/10/2026	696	0.43
460,000	EUR	Spain Government Bond, 1.50%, 30/04/2027	503	0.31
400,000	EUR	Spain Government Bond, 0.80%, 30/07/2027	421	0.26
420,000	EUR	Spain Government Bond, 1.45%, 31/10/2027	459	0.28
70,000	EUR	Spain Government Bond, 0.00%, 31/01/2028	70	0.04
456,000	EUR	Spain Government Bond, 1.40%, 30/04/2028	498	0.31
390,000	EUR	Spain Government Bond, 1.40%, 30/07/2028	427	0.26
440,000	EUR	Spain Government Bond, 5.15%, 31/10/2028	599	0.37
685,000	EUR	Spain Government Bond, 6.00%, 31/01/2029	984	0.61
400,000	EUR	Spain Government Bond, 1.45%, 30/04/2029	441	0.27
510,000	EUR	Spain Government Bond, 0.60%, 31/10/2029	527	0.33
450,000	EUR	Spain Government Bond, 0.50%, 30/04/2030	460	0.28
550,000	EUR	Spain Government Bond, 1.95%, 30/07/2030	631	0.39
562,000	EUR	Spain Government Bond, 1.25%, 31/10/2030	609	0.38
380,000	EUR	Spain Government Bond, 0.10%, 30/04/2031	370	0.23
230,000	EUR	Spain Government Bond, 0.50%, 31/10/2031	231	0.14
465,000	EUR	Spain Government Bond, 5.75%, 30/07/2032	726	0.45
495,000	EUR	Spain Government Bond, 2.35%, 30/07/2033	596	0.37
460,000	EUR	Spain Government Bond, 1.85%, 30/07/2035	528	0.33
475,000	EUR	Spain Government Bond, 4.20%, 31/01/2037	712	0.44
110,000	EUR	Spain Government Bond, 0.85%, 30/07/2037	109	0.07
415,000	EUR	Spain Government Bond, 4.90%, 30/07/2040	701	0.43
290,000	EUR	Spain Government Bond, 1.20%, 31/10/2040	298	0.18
480,000	EUR	Spain Government Bond, 4.70%, 30/07/2041	800	0.49
110,000	EUR	Spain Government Bond, 1.00%, 30/07/2042	109	0.07
317,000	EUR	Spain Government Bond, 5.15%, 31/10/2044	579	0.36
366,000	EUR	Spain Government Bond, 2.90%, 31/10/2046	502	0.31
290,000	EUR	Spain Government Bond, 2.70%, 31/10/2048	386	0.24
410,000	EUR	Spain Government Bond, 1.00%, 31/10/2050	377	0.23
315,000	EUR	Spain Government Bond, 3.45%, 30/07/2066	485	0.30
110,000	EUR	Spain Government Bond, 1.45%, 31/10/2071	98	0.06
		Total Spain	23,055	14.23
Total investments in government debt securities			160,658	99.17
Total investments in bonds			160,658	99.17
			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			160,658	99.17
Cash			64	0.04
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2021: 0.18%) BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares ¹		
1,681	EUR		166	0.10
Total cash equivalents			166	0.10
Other assets and liabilities			1,113	0.69
Net asset value attributable to redeemable unitholders			162,001	100.00

BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	96.86
Collective Investment Schemes	0.10
Other assets	3.04
Total assets	<u>100.00</u>

¹A related party to the Fund.

BLACKROCK MIX FONDS 2

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 77.56%)				
Ireland (31 March 2021: 35.87%)				
43,205	EUR	iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class ¹	1,056	759.71
62,046	EUR	iShares Euro Government Bond Index Fund (IE) - Flexible Euro Accumulating Share Class ¹	1,581	1,137.41
		Total Ireland	2,637	1,897.12
Luxembourg (31 March 2021: 41.69%)				
55	EUR	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR ¹	8	5.76
310	EUR	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR ¹	39	28.06
287	EUR	BlackRock Global Index Funds - iShares Euro Government Bond Index Fund (LU) - Class X2 EUR ¹	39	28.06
48	EUR	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR ¹	10	7.19
20	EUR	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR ¹	4	2.88
1	EUR	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2 EUR ^{1/2}	-	-
13	EUR	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2 EUR ¹	2	1.43
		Total Luxembourg	102	73.38
Total investments in undertaking for collective investment schemes			2,739	1,970.50
Total investments in collective investment schemes			2,739	1,970.50
Exchange traded funds (31 March 2021: 22.55%)				
Ireland (31 March 2021: 22.55%)				
11	EUR	iShares Core € Corp Bond UCITS ETF ¹	1	0.72
550	EUR	iShares MSCI North America UCITS ETF ¹	39	28.06
		Total Ireland	40	28.78
Total investments in exchange traded funds			40	28.78
			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			2,779	1,999.28
Cash			174	125.18
Other assets and liabilities			(2,814)	(2,024.46)
Net asset value attributable to redeemable unitholders			139	100.00
Analysis of total assets				% of Total Assets
Transferable securities admitted to official stock exchange listing				0.43
Collective investment schemes				29.55
Other assets				70.02
Total assets				100.00

BLACKROCK MIX FONDS 2

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

¹A related party to the Fund.

²Investments which are less than EUR 500 have been rounded down to zero.

BLACKROCK MIX FONDS 3

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 80.97%)				
Ireland (31 March 2021: 32.86%)				
115,087	EUR	iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class ¹	2,812	82.82
515	EUR	iShares Euro Government Bond Index Fund (IE) - Flexible Euro Accumulating Share Class ¹	13	0.39
11,603	EUR	iShares Europe Index Fund (IE) - Euro Flexible Accumulating Class ¹	257	7.57
11,590	EUR	iShares Japan Index Fund (IE) - Euro Flexible Accumulating Class ¹	249	7.32
2,165	EUR	iShares Pacific Index Fund (IE) - Euro Flexible Accumulating Class ¹	39	1.16
Total Ireland			3,370	99.26
Luxembourg (31 March 2021: 48.11%)				
1,568	EUR	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR ¹	213	6.29
5,115	EUR	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR ¹	648	19.08
4,400	EUR	BlackRock Global Index Funds - iShares Euro Government Bond Index Fund (LU) - Class X2 EUR ¹	603	17.75
1,139	EUR	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR ¹	242	7.11
350	EUR	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR ¹	66	1.95
1,507	EUR	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2 EUR ¹	439	12.94
350	EUR	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2 EUR ¹	48	1.42
Total Luxembourg			2,259	66.54
Total investments in undertaking for collective investment schemes			5,629	165.80
Total investments in collective investment schemes			5,629	165.80
Exchange traded funds (31 March 2021: 19.12%)				
Ireland (31 March 2021: 19.12%)				
9,327	EUR	iShares MSCI North America UCITS ETF ¹	657	19.33
Total Ireland			657	19.33
Total investments in exchange traded funds			657	19.33
Total financial assets at fair value through profit or loss				
Cash			6,286	185.13
Other assets and liabilities			395	11.62
Net asset value attributable to redeemable unitholders			(3,286)	(96.75)
			3,395	100.00

	Fair Value EUR '000	% of Net Asset Value
Analysis of total assets		% of Total Assets
Transferable securities admitted to official stock exchange listing		2.93
Collective investment schemes		25.11
Other assets		71.96
Total assets		100.00

BLACKROCK MIX FONDS 3

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

¹A related party to the Fund.

BLACKROCK MIX FONDS 4

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 81.11%)				
Ireland (31 March 2021: 10.81%)				
32,242	EUR	iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class ¹	788	18.61
20,762	EUR	iShares North America Index Fund (IE) - Euro Flexible Accumulating Class ¹	692	16.35
		Total Ireland	1,480	34.96
Luxembourg (31 March 2021: 70.30%)				
2,686	EUR	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR ¹	366	8.64
6,341	EUR	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR ¹	803	18.97
1,985	EUR	BlackRock Global Index Funds - iShares Euro Government Bond Index Fund (LU) - Class X2 EUR ¹	272	6.42
2,322	EUR	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR ¹	492	11.62
980	EUR	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR ¹	185	4.38
2,857	EUR	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2 EUR ¹	833	19.68
670	EUR	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2 EUR ¹	92	2.17
		Total Luxembourg	3,043	71.88
Total investments in undertaking for collective investment schemes			4,523	106.84
Total investments in collective investment schemes			4,523	106.84
Exchange traded funds (31 March 2021: 18.99%)				
Ireland (31 March 2021: 18.99%)				
11,537	EUR	iShares MSCI North America UCITS ETF ¹	812	19.18
		Total Ireland	812	19.18
Total investments in exchange traded funds			812	19.18
			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			5,335	126.02
Cash			866	20.46
Other assets and liabilities			(1,968)	(46.48)
Net asset value attributable to redeemable unitholders			4,233	100.00
Analysis of total assets				% of Total Assets
Transferable securities admitted to official stock exchange listing				4.43
Collective investment schemes				24.70
Other assets				70.87
Total assets				100.00

BLACKROCK MIX FONDS 4

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

¹A related party to the Fund.

BLACKROCK MIX FONDS 5

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 81.31%)				
Ireland (31 March 2021: 19.11%)				
7,214	EUR	iShares Europe Index Fund (IE) - Euro Flexible Accumulating Class ¹	160	46.24
36,851	EUR	iShares North America Index Fund (IE) - Euro Flexible Accumulating Class ¹	1,228	354.92
		Total Ireland	1,388	401.16
Luxembourg (31 March 2021: 62.20%)				
314	EUR	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR ¹	43	12.43
312	EUR	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR ¹	40	11.55
231	EUR	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR ¹	49	14.16
116	EUR	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR ¹	22	6.36
262	EUR	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2 EUR ¹	76	21.97
75	EUR	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2 EUR ¹	10	2.89
		Total Luxembourg	240	69.36
Total investments in undertaking for collective investment schemes			1,628	470.52
Total investments in collective investment schemes			1,628	470.52
Exchange traded funds (31 March 2021: 18.94%)				
Ireland (31 March 2021: 18.94%)				
1,069	EUR	iShares MSCI North America UCITS ETF ¹	75	21.68
		Total Ireland	75	21.68
Total investments in exchange traded funds			75	21.68
			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			1,703	492.20
Cash			422	121.97
Other assets and liabilities			(1,779)	(514.17)
Net asset value attributable to redeemable unitholders			346	100.00
Analysis of total assets				% of Total Assets
Transferable securities admitted to official stock exchange listing				0.97
Collective investment schemes				20.90
Other assets				78.13
Total assets				100.00

¹A related party to the Fund.

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS				
Government debt securities (31 March 2021: 0.00%)				
United Kingdom (31 March 2021: 0.00%)				
600,000	GBP	UK Treasury, 0.63%, 22/10/2050 ¹	491	0.14
		Total United Kingdom	491	0.14
Total investments in government debt securities			491	0.14
Corporate debt securities (31 March 2021: 98.04%)				
Australia (31 March 2021: 2.12%)				
400,000	GBP	APT Pipelines Ltd., 4.25%, 26/11/2024	438	0.12
450,000	GBP	APT Pipelines Ltd., 3.50%, 22/03/2030	491	0.14
600,000	GBP	APT Pipelines Ltd., 2.50%, 15/03/2036	586	0.16
246,000	GBP	BHP Billiton Finance Ltd., 3.25%, 25/09/2024	263	0.07
725,000	GBP	BHP Billiton Finance Ltd., 4.30%, 25/09/2042	958	0.27
531,000	GBP	BHP Billiton Finance Ltd., FRN, 6.50%, 22/10/2077	561	0.16
575,000	GBP	National Australia Bank Ltd., FRN, 1.70%, 15/09/2031	568	0.16
250,000	GBP	Pacific National Finance Pty. Ltd., 5.00%, 19/09/2023	267	0.08
200,000	GBP	QBE Insurance Group Ltd., FRN, 2.50%, 13/09/2038	196	0.05
237,000	GBP	QBE Insurance Group Ltd., FRN, 6.11%, 24/05/2042	245	0.07
100,000	GBP	Scentre Group Trust 1, REIT, 3.88%, 16/07/2026	111	0.03
300,000	GBP	Vicinity Centres Trust, REIT, 3.38%, 07/04/2026	325	0.09
575,000	GBP	Westfield America Management Ltd., REIT, 2.63%, 30/03/2029	586	0.16
450,000	GBP	Westpac Banking Corp., 2.63%, 14/12/2022	462	0.13
200,000	GBP	Westpac Banking Corp., 2.13%, 02/05/2025	208	0.06
		Total Australia	6,265	1.75
Belgium (31 March 2021: 0.64%)				
275,000	GBP	Anheuser-Busch InBev SA, 4.00%, 24/09/2025	306	0.09
666,000	GBP	Anheuser-Busch InBev SA, 2.25%, 24/05/2029	692	0.19
200,000	GBP	Anheuser-Busch InBev SA, 2.85%, 25/05/2037	212	0.06
275,000	GBP	Anheuser-Busch InBev SA, FRN, 9.75%, 30/07/2024	342	0.10
325,000	GBP	Euroclear Bank SA, 1.25%, 30/09/2024	329	0.09
		Total Belgium	1,881	0.53
Bermuda (31 March 2021: 0.21%)				
150,000	GBP	Fidelity International Ltd., 7.13%, 13/02/2024	171	0.05
300,000	GBP	Hiscox Ltd., 2.00%, 14/12/2022	304	0.08
200,000	GBP	Hiscox Ltd., FRN, 6.12%, 24/11/2045	230	0.06
		Total Bermuda	705	0.19
British Virgin Islands (31 March 2021: 0.13%)				
406,000	GBP	Global Switch Holdings Ltd., FRN, 4.38%, 13/12/2022	423	0.12
		Total British Virgin Islands	423	0.12
Canada (31 March 2021: 0.53%)				
1,025,000	GBP	Bank of Montreal, 1.00%, 09/09/2026	1,010	0.28
500,000	GBP	Bank of Nova Scotia (The), 1.75%, 23/12/2022	508	0.14
800,000	GBP	Royal Bank of Canada, 1.13%, 15/12/2025	801	0.23
		Total Canada	2,319	0.65
Cayman Islands (31 March 2021: 0.58%)				
91,000	GBP	South East Water Finance Ltd., 5.58%, 29/03/2029	112	0.03
144,000	GBP	Southern Water Services Finance Ltd., 6.64%, 31/03/2026	176	0.05

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Cayman Islands (continued)				
200,000	GBP	Southern Water Services Finance Ltd., 2.38%, 28/05/2028	207	0.06
300,000	GBP	Southern Water Services Finance Ltd., 6.19%, 31/03/2029	395	0.11
180,000	GBP	Southern Water Services Finance Ltd., 3.00%, 28/05/2037	193	0.06
100,000	GBP	Southern Water Services Finance Ltd., 5.00%, 31/03/2041	146	0.04
497,000	GBP	Southern Water Services Finance Ltd., 4.50%, 31/03/2052	763	0.21
		Total Cayman Islands	1,992	0.56
Denmark (31 March 2021: 1.39%)				
1,350,000	GBP	AP Moller - Maersk A/S, 4.00%, 04/04/2025 ¹	1,484	0.42
500,000	GBP	Danske Bank A/S, FRN, 2.25%, 14/01/2028	509	0.14
500,000	GBP	Orsted A/S, 2.13%, 17/05/2027	523	0.15
700,000	GBP	Orsted A/S, 4.88%, 12/01/2032	905	0.25
500,000	GBP	Orsted A/S, 2.50%, 16/05/2033	538	0.15
500,000	GBP	Orsted A/S, 5.75%, 09/04/2040	782	0.22
		Total Denmark	4,741	1.33
Finland (31 March 2021: 0.07%)				
475,000	GBP	Nordea Bank Abp, FRN, 1.62%, 09/12/2032	465	0.13
		Total Finland	465	0.13
France (31 March 2021: 6.61%)				
618,000	GBP	AXA SA, FRN, 5.63%, 16/01/2054	764	0.21
500,000	GBP	Banque Federative du Credit Mutuel SA, 2.25%, 18/12/2023	517	0.15
500,000	GBP	Banque Federative du Credit Mutuel SA, 1.25%, 05/12/2025	502	0.14
303,000	GBP	BNP Paribas SA, 5.75%, 24/01/2022	308	0.09
850,000	GBP	BNP Paribas SA, 3.38%, 23/01/2026	917	0.26
2,100,000	GBP	BNP Paribas SA, 1.88%, 14/12/2027	2,122	0.59
400,000	GBP	BNP Paribas SA, 1.25%, 13/07/2031	372	0.10
600,000	GBP	BNP Paribas SA, 2.00%, 13/09/2036	570	0.16
1,400,000	GBP	BNP Paribas SA, FRN, 2.00%, 24/05/2031	1,400	0.39
700,000	GBP	BPCE SA, 5.25%, 16/04/2029	850	0.24
100,000	GBP	Cie de Saint-Gobain, 5.63%, 15/11/2024	114	0.03
900,000	GBP	Cie de Saint-Gobain, 4.63%, 09/10/2029 ¹	1,090	0.31
250,000	GBP	Credit Agricole SA, 7.38%, 18/12/2023	285	0.08
500,000	GBP	Credit Agricole SA, FRN, 1.87%, 09/12/2031	497	0.14
450,000	GBP	Electricite de France SA, 6.88%, 12/12/2022	484	0.14
250,000	GBP	Electricite de France SA, 6.25%, 30/05/2028	320	0.09
333,000	GBP	Electricite de France SA, 5.88%, 18/07/2031	446	0.13
1,200,000	GBP	Electricite de France SA, 6.13%, 02/06/2034	1,697	0.48
300,000	GBP	Electricite de France SA, 5.50%, 27/03/2037	415	0.12
1,000,000	GBP	Electricite de France SA, 5.50%, 17/10/2041	1,438	0.40
550,000	GBP	Electricite de France SA, 5.13%, 22/09/2050	816	0.23
900,000	GBP	Electricite de France SA, 6.00%, 23/01/2114	1,538	0.43
300,000	GBP	Engie SA, 7.00%, 30/10/2028	406	0.11
850,000	GBP	Engie SA, 5.00%, 01/10/2060	1,350	0.38
250,000	GBP	Orange SA, 5.25%, 05/12/2025	293	0.08
475,000	GBP	Orange SA, 8.13%, 20/11/2028	682	0.19
300,000	GBP	Orange SA, 3.25%, 15/01/2032	334	0.09
425,000	GBP	Orange SA, 5.63%, 23/01/2034	588	0.16
300,000	GBP	Orange SA, 5.38%, 22/11/2050	475	0.13
253,000	GBP	Orange SA, FRN, 5.75%, 04/01/2023 ²	270	0.08
700,000	GBP	Societe Generale SA, 1.25%, 07/12/2027	676	0.19
200,000	GBP	Sodexo SA, 1.75%, 26/06/2028	202	0.06
500,000	GBP	TotalEnergies Capital International SA, 1.66%, 22/07/2026 ¹	512	0.14
500,000	GBP	Veolia Environnement SA, 6.13%, 29/10/2037	761	0.21
300,000	GBP	Vinci SA, 2.25%, 15/03/2027	316	0.09

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
300,000	GBP	Vinci SA, 2.75%, 15/09/2034	330	0.09
		Total France	24,657	6.91
Germany (31 March 2021: 1.58%)				
1,500,000	GBP	Deutsche Bahn Finance GMBH, 1.88%, 13/02/2026 ¹	1,559	0.44
300,000	GBP	Deutsche Bank AG, 3.88%, 12/02/2024	318	0.09
1,100,000	GBP	Deutsche Bank AG, 2.63%, 16/12/2024	1,141	0.32
800,000	GBP	Deutsche Bank AG, FRN, 1.88%, 22/12/2028	792	0.22
91,000	GBP	Deutsche Telekom AG, 3.13%, 06/02/2034	101	0.03
400,000	GBP	Henkel AG & Co. KGaA, 1.25%, 30/09/2026	405	0.11
500,000	GBP	Landesbank Baden-Wuerttemberg, 1.50%, 03/02/2025	505	0.14
400,000	GBP	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 6.62%, 26/05/2042	415	0.12
		Total Germany	5,236	1.47
Guernsey (31 March 2021: 0.21%)				
			-	-
Ireland (31 March 2021: 0.74%)				
400,000	GBP	GE Capital UK Funding Unlimited Co., 4.13%, 13/09/2023	426	0.12
333,000	GBP	GE Capital UK Funding Unlimited Co., 5.88%, 18/01/2033	448	0.12
577,000	GBP	GE Capital UK Funding Unlimited Co., 6.25%, 05/05/2038	856	0.24
468,000	GBP	GE Capital UK Funding Unlimited Co., 8.00%, 14/01/2039	807	0.23
		Total Ireland	2,537	0.71
Italy (31 March 2021: 0.61%)				
454,000	GBP	Autostrade per l'Italia SpA, 6.25%, 09/06/2022	470	0.13
400,000	GBP	Enel SpA, 5.75%, 22/06/2037	569	0.16
200,000	GBP	Intesa Sanpaolo SpA, 5.25%, 28/01/2022	203	0.06
625,000	GBP	Intesa Sanpaolo SpA, 2.50%, 15/01/2030	637	0.18
700,000	GBP	Intesa Sanpaolo SpA, 2.63%, 11/03/2036	698	0.19
		Total Italy	2,577	0.72
Japan (31 March 2021: 0.20%)				
250,000	GBP	East Japan Railway Co., 4.75%, 08/12/2031 ¹	322	0.09
250,000	GBP	East Japan Railway Co., 5.25%, 22/04/2033	341	0.10
		Total Japan	663	0.19
Jersey (31 March 2021: 3.20%)				
250,000	GBP	Gatwick Funding Ltd., 5.25%, 23/01/2026	273	0.08
250,000	GBP	Gatwick Funding Ltd., 6.13%, 02/03/2028	295	0.08
100,000	GBP	Gatwick Funding Ltd., 2.50%, 15/04/2032	99	0.03
275,000	GBP	Gatwick Funding Ltd., 4.63%, 27/03/2036	323	0.09
264,000	GBP	Gatwick Funding Ltd., 5.75%, 23/01/2039	349	0.10
225,000	GBP	Gatwick Funding Ltd., 3.13%, 28/09/2041	227	0.06
200,000	GBP	Gatwick Funding Ltd., 3.25%, 26/02/2048	203	0.06
555,000	GBP	Gatwick Funding Ltd., 2.63%, 07/10/2048	507	0.14
250,000	GBP	Gatwick Funding Ltd., 2.88%, 05/07/2051	238	0.07
1,275,000	GBP	Glencore Finance Europe Ltd., 3.13%, 26/03/2026	1,349	0.38
250,000	GBP	Glencore Finance Europe Ltd., FRN, 6.00%, 03/04/2022	257	0.07
300,000	GBP	Hastings Group Finance plc, 3.00%, 24/05/2025	317	0.09
725,000	GBP	Heathrow Funding Ltd., 5.23%, 15/02/2023	767	0.21
625,000	GBP	Heathrow Funding Ltd., 7.13%, 14/02/2024	705	0.20
175,000	GBP	Heathrow Funding Ltd., 2.63%, 16/03/2028	176	0.05
650,000	GBP	Heathrow Funding Ltd., 6.75%, 03/12/2028	807	0.22

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Jersey (continued)				
100,000	GBP	Heathrow Funding Ltd., 7.08%, 04/08/2030	131	0.04
100,000	GBP	Heathrow Funding Ltd., 2.75%, 13/10/2031	103	0.03
1,350,000	GBP	Heathrow Funding Ltd., 6.45%, 10/12/2033	1,821	0.51
450,000	GBP	Heathrow Funding Ltd., 5.88%, 13/05/2043	645	0.18
675,000	GBP	Heathrow Funding Ltd., 4.63%, 31/10/2046	870	0.24
805,000	GBP	Heathrow Funding Ltd., 2.75%, 09/08/2051 ¹	776	0.22
		Total Jersey	11,238	3.15
Luxembourg (31 March 2021: 0.98%)				
162,000	GBP	Aroundtown SA, 3.25%, 18/07/2027	176	0.05
550,000	GBP	Aroundtown SA, 3.00%, 16/10/2029	585	0.16
200,000	GBP	Aroundtown SA, 3.63%, 10/04/2031	221	0.06
300,000	GBP	Aroundtown SA, FRN, 4.75%, 25/06/2024 ²	318	0.09
350,000	GBP	CK Hutchison Group Telecom Finance SA, 2.00%, 17/10/2027	353	0.10
675,000	GBP	CK Hutchison Group Telecom Finance SA, 2.63%, 17/10/2034	682	0.19
700,000	GBP	CPI Property Group SA, FRN, 2.75%, 22/01/2028	711	0.20
300,000	GBP	Logicor Financing Sarl, 2.75%, 15/01/2030	312	0.09
182,000	GBP	Nestle Finance International Ltd., 2.25%, 30/11/2023	189	0.05
		Total Luxembourg	3,547	0.99
Mexico (31 March 2021: 0.62%)				
500,000	GBP	America Movil SAB de CV, 5.00%, 27/10/2026	586	0.16
300,000	GBP	America Movil SAB de CV, 5.75%, 28/06/2030	389	0.11
1,000,000	GBP	America Movil SAB de CV, 4.95%, 22/07/2033	1,286	0.36
790,000	GBP	America Movil SAB de CV, 4.38%, 07/08/2041	1,001	0.28
		Total Mexico	3,262	0.91
Netherlands (31 March 2021: 9.60%)				
1,000,000	GBP	Aegon NV, 6.63%, 16/12/2039	1,699	0.48
700,000	GBP	Allianz Finance II BV, 4.50%, 13/03/2043	1,035	0.29
400,000	GBP	BMW Finance NV, 0.88%, 16/08/2022	402	0.11
1,089,000	GBP	BMW International Investment BV, 1.38%, 01/10/2024 ¹	1,106	0.31
635,000	GBP	Cooperatieve Rabobank UA, 4.00%, 19/09/2022	657	0.18
225,000	GBP	Cooperatieve Rabobank UA, 4.88%, 10/01/2023	237	0.07
600,000	GBP	Cooperatieve Rabobank UA, 1.25%, 14/01/2025	602	0.17
275,000	GBP	Cooperatieve Rabobank UA, 5.25%, 14/09/2027	326	0.09
775,000	GBP	Cooperatieve Rabobank UA, 4.63%, 23/05/2029 ¹	908	0.25
166,000	GBP	Cooperatieve Rabobank UA, 4.55%, 30/08/2029	206	0.06
375,000	GBP	Cooperatieve Rabobank UA, 5.25%, 23/05/2041	579	0.16
250,000	GBP	Cooperatieve Rabobank UA, 5.38%, 03/08/2060	474	0.13
700,000	GBP	Daimler International Finance BV, 1.63%, 11/11/2024	713	0.20
272,000	GBP	Deutsche Telekom International Finance BV, 1.25%, 06/10/2023	275	0.08
454,000	GBP	Deutsche Telekom International Finance BV, 2.50%, 10/10/2025	480	0.13
400,000	GBP	Deutsche Telekom International Finance BV, 8.88%, 27/11/2028	591	0.17
484,000	GBP	Deutsche Telekom International Finance BV, 2.25%, 13/04/2029 ¹	502	0.14
484,000	GBP	Deutsche Telekom International Finance BV, FRN, 7.63%, 15/06/2030	707	0.20
363,000	GBP	E.ON International Finance BV, 5.63%, 06/12/2023	401	0.11
545,000	GBP	E.ON International Finance BV, 6.25%, 03/06/2030	726	0.20
925,000	GBP	E.ON International Finance BV, 6.38%, 07/06/2032	1,288	0.36
600,000	GBP	E.ON International Finance BV, 4.75%, 31/01/2034	752	0.21
700,000	GBP	E.ON International Finance BV, 5.88%, 30/10/2037	1,010	0.28
400,000	GBP	E.ON International Finance BV, 6.75%, 27/01/2039	632	0.18
1,400,000	GBP	E.ON International Finance BV, 6.13%, 06/07/2039	2,105	0.59
500,000	GBP	EDP Finance BV, 8.63%, 04/01/2024	585	0.16
650,000	GBP	Enel Finance International NV, 5.63%, 14/08/2024	737	0.21
1,040,000	GBP	Enel Finance International NV, 5.75%, 14/09/2040	1,541	0.43

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Netherlands (continued)				
900,000	GBP	ING Groep NV, 3.00%, 18/02/2026	962	0.27
800,000	GBP	ING Groep NV, FRN, 1.12%, 07/12/2028	778	0.22
950,000	GBP	JT International Financial Services BV, 2.75%, 28/09/2033	1,016	0.29
150,000	GBP	Koninklijke KPN NV, 5.00%, 18/11/2026	172	0.05
825,000	GBP	Koninklijke KPN NV, 5.75%, 17/09/2029	1,005	0.28
166,000	GBP	Linde Finance BV, 5.88%, 24/04/2023	180	0.05
500,000	GBP	NIBC Bank NV, 3.13%, 15/11/2023	522	0.15
100,000	GBP	Shell International Finance BV, 1.75%, 10/09/2052	83	0.02
500,000	GBP	Siemens Financieringsmaatschappij NV, 2.75%, 10/09/2025	535	0.15
121,000	GBP	Volkswagen Financial Services NV, 1.75%, 12/09/2022	122	0.03
500,000	GBP	Volkswagen Financial Services NV, 1.63%, 30/11/2022	505	0.14
500,000	GBP	Volkswagen Financial Services NV, 2.75%, 10/07/2023	516	0.14
300,000	GBP	Volkswagen Financial Services NV, 2.13%, 27/06/2024	308	0.09
200,000	GBP	Volkswagen Financial Services NV, 1.88%, 03/12/2024	204	0.06
166,000	GBP	Volkswagen Financial Services NV, 2.25%, 12/04/2025	171	0.05
400,000	GBP	Volkswagen Financial Services NV, 4.25%, 09/10/2025	445	0.13
500,000	GBP	Volkswagen Financial Services NV, 1.13%, 05/07/2026	492	0.14
400,000	GBP	Volkswagen International Finance NV, 3.38%, 16/11/2026	436	0.12
600,000	GBP	Volkswagen International Finance NV, 4.13%, 17/11/2031	710	0.20
		Total Netherlands	30,438	8.53
Norway (31 March 2021: 0.38%)				
227,000	GBP	Equinor ASA, 6.13%, 27/11/2028	298	0.08
475,000	GBP	Equinor ASA, 6.88%, 11/03/2031	689	0.19
225,000	GBP	Equinor ASA, 4.25%, 10/04/2041 ¹	299	0.09
		Total Norway	1,286	0.36
Spain (31 March 2021: 1.14%)				
1,000,000	GBP	Abertis Infraestructuras SA, 3.38%, 27/11/2026	1,075	0.30
400,000	GBP	Banco Bilbao Vizcaya Argentaria SA, FRN, 3.10%, 15/07/2031	418	0.12
500,000	GBP	Banco Santander SA, 2.75%, 12/09/2023	518	0.15
1,100,000	GBP	Banco Santander SA, 1.50%, 14/04/2026	1,098	0.31
500,000	GBP	Iberdrola Finanzas SA, 7.38%, 29/01/2024	574	0.16
650,000	GBP	Telefonica Emisiones SA, 5.29%, 09/12/2022	686	0.19
500,000	GBP	Telefonica Emisiones SA, 5.38%, 02/02/2026 ¹	584	0.16
		Total Spain	4,953	1.39
Sweden (31 March 2021: 0.95%)				
200,000	GBP	Akelius Residential Property AB, FRN, 2.38%, 15/08/2025	208	0.06
275,000	GBP	Investor AB, 5.50%, 05/05/2037	395	0.11
300,000	GBP	Scania CV AB, 1.88%, 28/06/2022	303	0.08
400,000	GBP	Skandinaviska Enskilda Banken AB, 1.25%, 05/08/2022	403	0.11
400,000	GBP	Svenska Handelsbanken AB, 2.75%, 05/12/2022	411	0.12
675,000	GBP	Swedbank AB, 1.63%, 28/12/2022 ¹	685	0.19
475,000	GBP	Vattenfall AB, 6.88%, 15/04/2039	805	0.23
500,000	GBP	Vattenfall AB, FRN, 2.50%, 29/06/2083	501	0.14
		Total Sweden	3,711	1.04
Switzerland (31 March 2021: 0.33%)				
600,000	GBP	Credit Suisse Group AG, FRN, 2.13%, 12/09/2025	611	0.17
		Total Switzerland	611	0.17
United Kingdom (31 March 2021: 46.59%)				
250,000	GBP	3i Group plc, 6.88%, 09/03/2023	271	0.08

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
200,000	GBP	3i Group plc, 5.75%, 03/12/2032	267	0.07
575,000	GBP	3i Group plc, 3.75%, 05/06/2040 ¹	649	0.18
200,000	GBP	A2Dominion Housing Group Ltd., 3.50%, 15/11/2028	219	0.06
302,000	GBP	ABP Finance plc, 6.25%, 14/12/2026	368	0.10
400,000	GBP	Affinity Water Finance plc, 4.50%, 31/03/2036	521	0.15
1,225,000	GBP	Anglian Water Osprey Financing plc, 2.00%, 31/07/2028	1,220	0.34
121,000	GBP	Anglian Water Services Financing plc, 5.84%, 30/07/2022	126	0.04
150,000	GBP	Anglian Water Services Financing plc, 1.63%, 10/08/2025	154	0.04
500,000	GBP	Anglian Water Services Financing plc, 4.50%, 05/10/2027 ¹	592	0.17
121,000	GBP	Anglian Water Services Financing plc, 6.29%, 30/07/2030	167	0.05
333,000	GBP	Anglian Water Services Financing plc, FRN, 6.87%, 21/08/2023	372	0.10
182,000	GBP	Anglian Water Services Financing plc, FRN, 6.63%, 15/01/2029	246	0.07
1,150,000	GBP	Anglo American Capital plc, 3.38%, 11/03/2029	1,242	0.35
475,000	GBP	Annington Funding plc, 2.65%, 12/07/2025	497	0.14
1,000,000	GBP	Annington Funding plc, 3.18%, 12/07/2029	1,079	0.30
175,000	GBP	Annington Funding plc, 2.31%, 06/10/2032	175	0.05
405,000	GBP	Annington Funding plc, 3.69%, 12/07/2034	457	0.13
550,000	GBP	Annington Funding plc, 3.94%, 12/07/2047	661	0.18
200,000	GBP	Annington Funding plc, 2.92%, 06/10/2051	200	0.06
230,000	GBP	Arqiva Financing plc, 4.88%, 31/12/2032	266	0.07
225,000	GBP	Assura Financing plc, REIT, 3.00%, 19/07/2028	247	0.07
350,000	GBP	Assura Financing plc, REIT, 1.50%, 15/09/2030	344	0.10
225,000	GBP	Assura Financing plc, REIT, 1.63%, 30/06/2033	220	0.06
250,000	GBP	AstraZeneca plc, 5.75%, 13/11/2031	346	0.10
530,000	GBP	Aviva plc, FRN, 6.12%, 14/11/2036	637	0.18
375,000	GBP	Aviva plc, FRN, 4.38%, 12/09/2049	420	0.12
187,000	GBP	Aviva plc, FRN, 5.13%, 04/06/2050	219	0.06
625,000	GBP	Aviva plc, FRN, 4.00%, 03/06/2055	681	0.19
474,000	GBP	Aviva plc, FRN, 6.88%, 20/05/2058	737	0.21
295,000	GBP	Barclays Bank plc, 5.75%, 14/09/2026	353	0.10
853,000	GBP	Barclays plc, 3.13%, 17/01/2024	890	0.25
500,000	GBP	Barclays plc, 3.00%, 08/05/2026	530	0.15
1,975,000	GBP	Barclays plc, 3.25%, 12/02/2027	2,117	0.59
1,450,000	GBP	Barclays plc, 3.25%, 17/01/2033	1,572	0.44
725,000	GBP	Barclays plc, FRN, 2.38%, 06/10/2023	737	0.21
300,000	GBP	Barclays plc, FRN, 3.75%, 22/11/2030	321	0.09
200,000	GBP	BAT International Finance plc, 6.00%, 29/06/2022	208	0.06
250,000	GBP	BAT International Finance plc, 7.25%, 12/03/2024	286	0.08
350,000	GBP	BAT International Finance plc, 4.00%, 04/09/2026	384	0.11
600,000	GBP	BAT International Finance plc, 6.00%, 24/11/2034	761	0.21
125,000	GBP	BAT International Finance plc, 5.75%, 05/07/2040	157	0.04
600,000	GBP	BAT International Finance plc, 2.25%, 09/09/2052	420	0.12
250,000	GBP	BAT International Finance plc, 4.00%, 23/11/2055	240	0.07
200,000	GBP	Bazalgette Finance plc, 2.38%, 29/11/2027	212	0.06
775,000	GBP	Berkeley Group plc (The), 2.50%, 11/08/2031	754	0.21
650,000	GBP	BG Energy Capital plc, 5.13%, 01/12/2025	757	0.21
700,000	GBP	BG Energy Capital plc, 5.00%, 04/11/2036	947	0.27
200,000	GBP	BP Capital Markets plc, 2.27%, 03/07/2026	210	0.06
1,550,000	GBP	BP Capital Markets plc, FRN, 4.25%, 22/03/2027 ^{1/2}	1,652	0.46
100,000	GBP	British Land Co. plc (The), REIT, 2.38%, 14/09/2029	102	0.03
91,000	GBP	British Telecommunications plc, 5.75%, 07/12/2028	112	0.03
500,000	GBP	British Telecommunications plc, 3.13%, 21/11/2031	520	0.15
100,000	GBP	British Telecommunications plc, 6.38%, 23/06/2037	139	0.04
200,000	GBP	British Telecommunications plc, 3.63%, 21/11/2047	216	0.06
275,000	GBP	Bunzl Finance plc, 1.50%, 30/10/2030	265	0.07
100,000	GBP	BUPA Finance plc, 5.00%, 25/04/2023	106	0.03
275,000	GBP	BUPA Finance plc, 2.00%, 05/04/2024	282	0.08
440,000	GBP	BUPA Finance plc, 5.00%, 08/12/2026	511	0.14
600,000	GBP	BUPA Finance plc, 1.75%, 14/06/2027	611	0.17

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
200,000	GBP	BUPA Finance plc, 4.13%, 14/06/2035	225	0.06
975,000	GBP	Burberry Group plc, 1.13%, 21/09/2025	967	0.27
950,000	GBP	Cadent Finance plc, 2.25%, 10/10/2035	928	0.26
200,000	GBP	Cadent Finance plc, 3.13%, 21/03/2040	215	0.06
725,000	GBP	Cadent Finance plc, FRN, 2.13%, 22/09/2028	741	0.21
300,000	GBP	Cadent Finance plc, FRN, 2.63%, 22/09/2038	304	0.09
690,000	GBP	Cadent Finance plc, FRN, 2.75%, 22/09/2046	697	0.20
325,000	GBP	Cardiff University, 3.00%, 07/12/2055	395	0.11
370,000	GBP	Centrica plc, 4.38%, 13/03/2029	432	0.12
125,000	GBP	Centrica plc, 4.25%, 12/09/2044	156	0.04
500,000	GBP	Centrica plc, FRN, 7.00%, 19/09/2033	743	0.21
250,000	GBP	Chancellor Masters & Scholars of The University of Cambridge (The), 3.75%, 17/10/2052	372	0.10
250,000	GBP	Chancellor Masters & Scholars of The University of Cambridge (The), 2.35%, 27/06/2078	324	0.09
386,000	GBP	Channel Link Enterprises Finance plc, 3.85%, 30/06/2050	424	0.12
200,000	GBP	Close Brothers Finance plc, 2.75%, 19/10/2026	215	0.06
400,000	GBP	Close Brothers Finance plc, 1.63%, 03/12/2030	393	0.11
300,000	GBP	Close Brothers Group plc, 2.75%, 26/04/2023	309	0.09
300,000	GBP	Compass Group plc, 2.00%, 05/09/2025	312	0.09
782,850	GBP	Connect Plus M25 Issuer plc, 2.61%, 31/03/2039	853	0.24
250,000	GBP	Coventry Building Society, 5.88%, 28/09/2022	263	0.07
500,000	GBP	Coventry Building Society, 1.88%, 24/10/2023	511	0.14
450,000	GBP	Crh Finance UK plc, FRN, 4.13%, 02/12/2029	530	0.15
350,000	GBP	Diageo Finance plc, 1.75%, 12/10/2026	362	0.10
1,100,000	GBP	Diageo Finance plc, 1.25%, 28/03/2033 ¹	1,045	0.29
200,000	GBP	Direct Line Insurance Group plc, 4.00%, 05/06/2032	221	0.06
900,000	GBP	DS Smith plc, FRN, 2.88%, 26/07/2029 ¹	940	0.26
548,000	GBP	DWR Cymru Financing UK plc, 6.02%, 31/03/2028	704	0.20
350,000	GBP	DWR Cymru Financing UK plc, 2.38%, 31/03/2034	352	0.10
200,000	GBP	DWR Cymru Financing UK plc, 2.50%, 31/03/2036	214	0.06
803,000	GBP	Eastern Power Networks plc, 5.75%, 08/03/2024	897	0.25
91,000	GBP	Eastern Power Networks plc, 8.50%, 31/03/2025	114	0.03
500,000	GBP	Eastern Power Networks plc, 1.88%, 01/06/2035	487	0.14
250,000	GBP	Eastern Power Networks plc, FRN, 6.25%, 12/11/2036	384	0.11
424,000	GBP	Electricity North West Ltd., 8.88%, 25/03/2026	563	0.16
300,000	GBP	ENW Finance plc, 1.42%, 30/07/2030	289	0.08
116,050	GBP	Exchequer Partnership No. 2 plc, 5.40%, 13/07/2036	152	0.04
350,000	GBP	Experian Finance plc, 2.13%, 27/09/2024	361	0.10
1,000,000	GBP	Experian Finance plc, 3.25%, 07/04/2032	1,118	0.31
500,000	GBP	FCE Bank plc, 2.73%, 03/06/2022	506	0.14
800,000	GBP	GlaxoSmithKline Capital plc, 3.38%, 20/12/2027	898	0.25
425,000	GBP	GlaxoSmithKline Capital plc, 1.25%, 12/10/2028	420	0.12
787,000	GBP	GlaxoSmithKline Capital plc, 5.25%, 19/12/2033	1,085	0.30
500,000	GBP	GlaxoSmithKline Capital plc, 1.63%, 12/05/2035	476	0.13
500,000	GBP	GlaxoSmithKline Capital plc, 6.38%, 09/03/2039	809	0.23
750,000	GBP	GlaxoSmithKline Capital plc, 5.25%, 10/04/2042	1,133	0.32
700,000	GBP	GlaxoSmithKline Capital plc, 4.25%, 18/12/2045	967	0.27
275,000	GBP	Grainger plc, 3.38%, 24/04/2028	295	0.08
600,000	GBP	Hammerson plc, REIT, 3.50%, 27/10/2025	627	0.18
600,000	GBP	Hammerson plc, REIT, 6.00%, 23/02/2026 ¹	686	0.19
212,000	GBP	HSBC Bank plc, 6.50%, 07/07/2023 ¹	232	0.06
242,000	GBP	HSBC Bank plc, 5.38%, 22/08/2033	315	0.09
61,000	GBP	HSBC Bank plc, 6.25%, 30/01/2041	92	0.03
350,000	GBP	HSBC Bank plc, 4.75%, 24/03/2046	463	0.13
242,000	GBP	HSBC Bank plc, FRN, 5.37%, 04/11/2030	279	0.08
500,000	GBP	HSBC Holdings plc, 6.50%, 20/05/2024	570	0.16
272,000	GBP	HSBC Holdings plc, 5.75%, 20/12/2027	326	0.09
550,000	GBP	HSBC Holdings plc, 2.63%, 16/08/2028	574	0.16

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
300,000	GBP	HSBC Holdings plc, 6.75%, 11/09/2028	383	0.11
600,000	GBP	HSBC Holdings plc, 7.00%, 07/04/2038	889	0.25
525,000	GBP	HSBC Holdings plc, 6.00%, 29/03/2040	719	0.20
475,000	GBP	HSBC Holdings plc, FRN, 2.17%, 27/06/2023	481	0.13
500,000	GBP	HSBC Holdings plc, FRN, 2.26%, 13/11/2026	512	0.14
950,000	GBP	HSBC Holdings plc, FRN, 3.00%, 22/07/2028	1,004	0.28
375,000	GBP	HSBC Holdings plc, FRN, 3.00%, 29/05/2030	397	0.11
250,000	GBP	Hutchison Whampoa Finance UK plc, 5.63%, 24/11/2026	304	0.09
950,000	GBP	Imperial Brands Finance plc, FRN, 9.00%, 17/02/2022	980	0.27
400,000	GBP	Imperial Brands Finance plc, FRN, 8.13%, 15/03/2024	464	0.13
200,000	GBP	Imperial Brands Finance plc, FRN, 5.50%, 28/09/2026	234	0.07
525,000	GBP	Imperial Brands Finance plc, FRN, 4.88%, 07/06/2032 ¹	610	0.17
675,000	GBP	InterContinental Hotels Group plc, FRN, 3.75%, 14/08/2025	726	0.20
450,000	GBP	InterContinental Hotels Group plc, FRN, 2.13%, 24/08/2026 ¹	455	0.13
675,000	GBP	Investec Bank plc, FRN, 4.25%, 24/07/2028	705	0.20
950,000	GBP	Investec plc, FRN, 1.88%, 16/07/2028	937	0.26
950,000	GBP	Investec plc, FRN, 0.00%, 04/01/2032	949	0.27
250,000	GBP	Just Group plc, FRN, 7.00%, 15/04/2031	290	0.08
272,000	GBP	Legal & General Finance plc, 5.88%, 11/12/2031	377	0.11
121,000	GBP	Legal & General Finance plc, 5.88%, 05/04/2033	172	0.05
675,000	GBP	Legal & General Group plc, FRN, 5.38%, 27/10/2045	769	0.22
125,000	GBP	Legal & General Group plc, FRN, 5.13%, 14/11/2048	146	0.04
725,000	GBP	Legal & General Group plc, FRN, 3.75%, 26/11/2049	772	0.22
525,000	GBP	Legal & General Group plc, FRN, 4.50%, 01/11/2050	590	0.17
525,000	GBP	Legal & General Group plc, FRN, 5.50%, 27/06/2064	659	0.19
300,000	GBP	Lendlease Europe Finance plc, 6.13%, 12/10/2021	300	0.08
250,000	GBP	Liberty Living Finance plc, 2.63%, 28/11/2024	261	0.07
350,000	GBP	Liberty Living Finance plc, 3.38%, 28/11/2029	384	0.11
350,000	GBP	Liverpool Victoria Friendly Society Ltd., FRN, 6.50%, 22/05/2043	374	0.11
400,000	GBP	Lloyds Bank Corporate Markets plc, 1.50%, 23/06/2023	406	0.11
250,000	GBP	Lloyds Bank Corporate Markets plc, 1.75%, 11/07/2024	255	0.07
401,000	GBP	Lloyds Bank plc, 7.50%, 15/04/2024	468	0.13
1,589,000	GBP	Lloyds Bank plc, 7.63%, 22/04/2025	1,939	0.54
652,000	GBP	Lloyds Bank plc, 6.50%, 17/09/2040	1,090	0.31
525,000	GBP	Lloyds Banking Group plc, 2.25%, 16/10/2024	543	0.15
1,434,000	GBP	Lloyds Banking Group plc, 2.71%, 03/12/2035	1,447	0.41
1,075,000	GBP	Lloyds Banking Group plc, FRN, 1.99%, 15/12/2031 ¹	1,076	0.30
136,000	GBP	London Merchant Securities Ltd., FRN, 6.50%, 16/03/2026	163	0.05
200,000	GBP	London Power Networks plc, 5.13%, 31/03/2023	213	0.06
212,000	GBP	London Power Networks plc, 6.13%, 07/06/2027 ¹	267	0.07
275,000	GBP	London Power Networks plc, 2.63%, 01/03/2029 ¹	293	0.08
150,000	GBP	M&G plc, FRN, 3.88%, 20/07/2049	158	0.04
650,000	GBP	M&G plc, FRN, 5.63%, 20/10/2051	769	0.22
525,000	GBP	M&G plc, FRN, 5.56%, 20/07/2055	620	0.17
250,000	GBP	M&G plc, FRN, 6.34%, 19/12/2063	321	0.09
600,000	GBP	M&G plc, FRN, 6.25%, 20/10/2068	773	0.22
300,000	GBP	Manchester Airport Group Funding plc, 4.13%, 02/04/2024	322	0.09
300,000	GBP	Manchester Airport Group Funding plc, 4.75%, 31/03/2034 ¹	366	0.10
525,000	GBP	Manchester Airport Group Funding plc, 2.88%, 30/09/2044	516	0.14
250,000	GBP	Motability Operations Group plc, 3.75%, 16/07/2026	282	0.08
550,000	GBP	Motability Operations Group plc, 4.38%, 08/02/2027	641	0.18
200,000	GBP	Motability Operations Group plc, 1.75%, 03/07/2029	204	0.06
250,000	GBP	Motability Operations Group plc, 5.63%, 29/11/2030 ¹	335	0.09
250,000	GBP	Motability Operations Group plc, 2.38%, 14/03/2032	264	0.07
700,000	GBP	Motability Operations Group plc, 3.63%, 10/03/2036	840	0.24
275,000	GBP	Motability Operations Group plc, 2.38%, 03/07/2039	285	0.08
182,000	GBP	National Grid Electricity Transmission plc, 5.88%, 02/02/2024	202	0.06
500,000	GBP	National Grid Electricity Transmission plc, 1.38%, 16/09/2026 ¹	501	0.14
279,000	GBP	National Grid Electricity Transmission plc, 2.75%, 06/02/2035 ¹	296	0.08

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
300,000	GBP	National Grid Electricity Transmission plc, 2.00%, 16/09/2038	290	0.08
550,000	GBP	National Grid Electricity Transmission plc, 2.00%, 17/04/2040 ¹	525	0.15
325,000	GBP	National Grid Gas plc, 1.38%, 07/02/2031	305	0.09
250,000	GBP	National Grid Gas plc, 1.63%, 14/01/2043	214	0.06
650,000	GBP	Nationwide Building Society, 1.00%, 24/01/2023	654	0.18
100,000	GBP	Nationwide Building Society, 3.00%, 06/05/2026	109	0.03
700,000	GBP	Nationwide Building Society, 3.25%, 20/01/2028	783	0.22
1,000,000	GBP	Nats En Route plc, 1.38%, 31/03/2031	991	0.28
400,000	GBP	NatWest Group plc, FRN, 2.87%, 19/09/2026	421	0.12
300,000	GBP	NatWest Group plc, FRN, 3.12%, 28/03/2027	319	0.09
1,275,000	GBP	NatWest Group plc, FRN, 3.62%, 14/08/2030 ¹	1,350	0.38
200,000	GBP	NewRiver REIT plc, 3.50%, 07/03/2028 ¹	206	0.06
350,000	GBP	Next Group plc, 5.38%, 26/10/2021	351	0.10
275,000	GBP	Next Group plc, 3.00%, 26/08/2025	292	0.08
625,000	GBP	Next Group plc, 4.38%, 02/10/2026	704	0.20
659,000	GBP	Next Group plc, 3.63%, 18/05/2028 ¹	722	0.20
561,000	GBP	NGG Finance plc, FRN, 5.63%, 18/06/2073	623	0.17
350,000	GBP	NIE Finance plc, 2.50%, 27/10/2025	367	0.10
250,000	GBP	NIE Finance plc, 6.38%, 02/06/2026	308	0.09
350,000	GBP	Northern Electric Finance plc, 5.13%, 04/05/2035	466	0.13
300,000	GBP	Northern Gas Networks Finance plc, 4.88%, 30/06/2027	357	0.10
100,000	GBP	Northern Gas Networks Finance plc, 4.88%, 15/11/2035	130	0.04
250,000	GBP	Northern Gas Networks Finance plc, 5.63%, 23/03/2040	363	0.10
240,000	GBP	Northern Powergrid Holdings Co., 7.25%, 15/12/2022	259	0.07
50,000	GBP	Northern Powergrid Yorkshire plc, 5.13%, 04/05/2035	67	0.02
450,000	GBP	Northern Powergrid Yorkshire plc, 2.25%, 09/10/2059	452	0.13
303,000	GBP	Northumbrian Water Finance plc, 6.88%, 06/02/2023	328	0.09
1,300,000	GBP	Northumbrian Water Finance plc, 1.63%, 11/10/2026 ¹	1,325	0.37
300,000	GBP	Northumbrian Water Finance plc, 2.38%, 05/10/2027	315	0.09
133,000	GBP	Northumbrian Water Finance plc, 5.63%, 29/04/2033	184	0.05
400,000	GBP	Northumbrian Water Finance plc, 5.13%, 23/01/2042	587	0.16
725,000	GBP	Pearson Funding plc, FRN, 3.75%, 04/06/2030	800	0.22
200,000	GBP	Pension Insurance Corp. plc, 6.50%, 03/07/2024	226	0.06
250,000	GBP	Pension Insurance Corp. plc, 8.00%, 23/11/2026	324	0.09
300,000	GBP	Pension Insurance Corp. plc, 5.63%, 20/09/2030	363	0.10
200,000	GBP	Pension Insurance Corp. plc, 4.63%, 07/05/2031	224	0.06
200,000	GBP	Pension Insurance Corp. plc, 3.63%, 21/10/2032	207	0.06
350,000	GBP	Phoenix Group Holdings plc, 4.13%, 20/07/2022	359	0.10
375,000	GBP	Phoenix Group Holdings plc, 6.63%, 18/12/2025	448	0.13
200,000	GBP	Phoenix Group Holdings plc, 5.87%, 13/06/2029	243	0.07
400,000	GBP	Phoenix Group Holdings plc, 5.63%, 28/04/2031	480	0.13
150,000	GBP	Places For People Treasury plc, 2.88%, 17/08/2026	162	0.05
300,000	GBP	Principality Building Society, 2.38%, 23/11/2023	307	0.09
424,000	GBP	Prudential plc, 6.88%, 20/01/2023	458	0.13
151,000	GBP	Prudential plc, 5.88%, 11/05/2029	200	0.06
303,000	GBP	Prudential plc, 6.13%, 19/12/2031 ¹	411	0.12
250,000	GBP	Quadgas Finance plc, 3.38%, 17/09/2029	267	0.07
1,175,000	GBP	Reckitt Benckiser Treasury Services plc, 1.75%, 19/05/2032	1,177	0.33
100,000	GBP	Rio Tinto Finance plc, 4.00%, 11/12/2029	118	0.03
400,000	GBP	RL Finance Bonds No. 2 plc, FRN, 6.12%, 30/11/2043	439	0.12
275,000	GBP	RI Finance Bonds No. 3 plc, 6.13%, 13/11/2028 ¹	338	0.09
425,000	GBP	RL Finance Bonds No. 4 plc, FRN, 4.87%, 07/10/2049	480	0.13
338,868	GBP	RMPA Services plc, 5.34%, 30/09/2038	440	0.12
825,000	GBP	Rothsay Life plc, 3.38%, 12/07/2026	880	0.25
125,000	GBP	Rothsay Life plc, FRN, 5.50%, 17/09/2029	138	0.04
100,000	GBP	RSA Insurance Group Ltd., FRN, 5.12%, 10/10/2045	114	0.03
700,000	GBP	Sage Group plc (The), 1.63%, 25/02/2031	675	0.19
525,000	GBP	Santander UK Group Holdings plc, 3.63%, 14/01/2026 ¹	570	0.16
350,000	GBP	Santander UK Group Holdings plc, FRN, 2.92%, 08/05/2026	367	0.10

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
325,000	GBP	Santander UK plc, 3.88%, 15/10/2029	383	0.11
125,000	GBP	Scotland Gas Networks plc, 3.25%, 08/03/2027	137	0.04
200,000	GBP	Scotland Gas Networks plc, 4.88%, 21/12/2034	257	0.07
400,000	GBP	Scottish Hydro Electric Transmission plc, 2.25%, 27/09/2035	398	0.11
303,000	GBP	Scottish Power UK plc, 6.75%, 29/05/2023	333	0.09
800,000	GBP	Scottish Widows Ltd., 5.50%, 16/06/2023	858	0.24
525,000	GBP	Scottish Widows Ltd., 7.00%, 16/06/2043	804	0.23
300,000	GBP	Segro plc, REIT, 2.38%, 11/10/2029	319	0.09
121,000	GBP	Segro plc, REIT, 5.75%, 20/06/2035	175	0.05
1,300,000	GBP	Segro plc, REIT, 2.88%, 11/10/2037	1,450	0.41
514,000	GBP	Severn Trent Utilities Finance plc, 6.13%, 26/02/2024	578	0.16
200,000	GBP	Severn Trent Utilities Finance plc, 3.63%, 16/01/2026	221	0.06
484,000	GBP	Severn Trent Utilities Finance plc, 6.25%, 07/06/2029	645	0.18
303,000	GBP	Severn Trent Utilities Finance plc, 2.75%, 05/12/2031 ¹	329	0.09
200,000	GBP	Severn Trent Utilities Finance plc, 4.88%, 24/01/2042 ¹	284	0.08
350,000	GBP	Sky Ltd., 6.00%, 21/05/2027	437	0.12
450,000	GBP	Sky Ltd., 4.00%, 26/11/2029	528	0.15
400,000	GBP	Society of Lloyd's, 4.75%, 30/10/2024	439	0.12
300,000	GBP	Society of Lloyd's, FRN, 4.87%, 07/02/2047	340	0.10
272,000	GBP	South Eastern Power Networks plc, 5.50%, 05/06/2026	325	0.09
450,000	GBP	South Eastern Power Networks plc, FRN, 6.37%, 12/11/2031	635	0.18
121,000	GBP	Southern Electric Power Distribution plc, 5.50%, 07/06/2032	161	0.04
275,000	GBP	Southern Electric Power Distribution plc, 4.63%, 20/02/2037	354	0.10
400,000	GBP	Southern Gas Networks plc, 4.88%, 05/10/2023	432	0.12
500,000	GBP	Southern Gas Networks plc, 2.50%, 03/02/2025 ¹	523	0.15
250,000	GBP	Southern Gas Networks plc, 4.88%, 21/03/2029 ¹	306	0.09
150,000	GBP	Southern Gas Networks plc, 6.38%, 15/05/2040	234	0.07
400,000	GBP	Southern Gas Networks plc, FRN, 3.10%, 15/09/2036	434	0.12
275,000	GBP	SP Distribution plc, 5.88%, 17/07/2026	336	0.09
275,000	GBP	SP Manweb plc, 4.88%, 20/09/2027 ¹	330	0.09
250,000	GBP	SP Transmission plc, 2.00%, 13/11/2031	254	0.07
303,000	GBP	SSE plc, 5.88%, 22/09/2022	319	0.09
450,000	GBP	SSE plc, 8.38%, 20/11/2028	643	0.18
250,000	GBP	SSE plc, 6.25%, 27/08/2038	378	0.11
150,000	GBP	SSE plc, FRN, 3.74%, 14/01/2026 ²	155	0.04
225,000	GBP	SSE plc, FRN, 3.63%, 16/09/2077	228	0.06
450,000	GBP	Standard Chartered plc, 5.13%, 06/06/2034	559	0.16
250,000	GBP	Standard Chartered plc, 4.38%, 18/01/2038	331	0.09
350,000	GBP	Tesco Corporate Treasury Services plc, 2.75%, 27/04/2030	368	0.10
200,000	GBP	Tesco Personal Finance Group plc, 3.50%, 25/07/2025	209	0.06
900,000	GBP	Thames Water Utilities Finance plc, 4.00%, 19/06/2025	994	0.28
250,000	GBP	Thames Water Utilities Finance plc, 3.50%, 25/02/2028	275	0.08
420,000	GBP	Thames Water Utilities Finance plc, 6.75%, 16/11/2028	557	0.16
350,000	GBP	Thames Water Utilities Finance plc, 2.63%, 24/01/2032 ¹	366	0.10
100,000	GBP	Thames Water Utilities Finance plc, 6.50%, 09/02/2032	140	0.04
250,000	GBP	Thames Water Utilities Finance plc, 4.38%, 03/07/2034	308	0.09
339,000	GBP	Thames Water Utilities Finance plc, 5.13%, 28/09/2037	461	0.13
1,075,000	GBP	Thames Water Utilities Finance plc, 2.38%, 22/04/2040	1,063	0.30
425,000	GBP	Thames Water Utilities Finance plc, 5.50%, 11/02/2041	619	0.17
300,000	GBP	Thames Water Utilities Finance plc, 4.63%, 04/06/2046	413	0.12
250,000	GBP	Thames Water Utilities Finance plc, 7.74%, 09/04/2058	544	0.15
400,000	GBP	TP ICAP Ltd., FRN, 5.25%, 26/01/2024 ¹	434	0.12
300,000	GBP	Tritax Big Box REIT plc, 2.63%, 14/12/2026	320	0.09
900,000	GBP	Tritax Big Box REIT plc, 1.50%, 27/11/2033	858	0.24
425,000	GBP	Unilever plc, 1.50%, 22/07/2026	437	0.12
500,000	GBP	UNITE Group plc (The), REIT, 3.50%, 15/10/2028	551	0.15
375,000	GBP	United Utilities Water Finance plc, 2.00%, 03/07/2033	382	0.11
150,000	GBP	United Utilities Water Finance plc, 1.75%, 10/02/2038	143	0.04
333,000	GBP	United Utilities Water Ltd., 5.63%, 20/12/2027	417	0.12

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
100,000	GBP	United Utilities Water Ltd., 5.00%, 28/02/2035	135	0.04
425,000	GBP	University College London, 1.63%, 04/06/2061	413	0.12
285,000	GBP	University of Leeds, 3.13%, 19/12/2050 ¹	344	0.10
250,000	GBP	University of Liverpool, 3.38%, 25/06/2055	337	0.09
200,000	GBP	University of Manchester, 4.25%, 04/07/2053	305	0.09
850,000	GBP	University of Oxford, 2.54%, 08/12/2117	1,012	0.28
270,000	GBP	University of Southampton, 2.25%, 11/04/2057	279	0.08
503,701	GBP	UPP Bond 1 Issuer plc, 4.90%, 28/02/2040	612	0.17
250,000	GBP	Virgin Money UK plc, FRN, 3.12%, 22/06/2025	261	0.07
250,000	GBP	Virgin Money UK plc, FRN, 3.38%, 24/04/2026	265	0.07
750,000	GBP	Virgin Money UK plc, FRN, 4.00%, 25/09/2026	816	0.23
800,000	GBP	Virgin Money UK plc, FRN, 4.00%, 03/09/2027	883	0.25
350,000	GBP	Virgin Money UK plc, FRN, 5.13%, 11/12/2030	387	0.11
675,000	GBP	Virgin Money UK plc, FRN, 2.63%, 19/08/2031	680	0.19
197,000	GBP	Vodafone Group plc, 5.63%, 04/12/2025	235	0.07
575,000	GBP	Vodafone Group plc, 3.38%, 08/08/2049	638	0.18
710,000	GBP	Vodafone Group plc, 3.00%, 12/08/2056	730	0.20
102,000	GBP	Wales & West Utilities Finance plc, 4.63%, 13/12/2023	111	0.03
275,000	GBP	Wales & West Utilities Finance plc, 5.75%, 29/03/2030	360	0.10
250,000	GBP	Wales & West Utilities Finance plc, 3.00%, 03/08/2038	276	0.08
250,000	GBP	Wales & West Utilities Finance plc, 1.88%, 28/05/2041	231	0.06
500,000	GBP	Wellcome Trust Finance plc, 4.63%, 25/07/2036	701	0.20
300,000	GBP	Wellcome Trust Ltd. (The), 4.00%, 09/05/2059	492	0.14
700,000	GBP	Wellcome Trust Ltd. (The), 1.50%, 14/07/2071	635	0.18
550,000	GBP	Wellcome Trust Ltd. (The), 2.52%, 07/02/2118	644	0.18
182,000	GBP	Wessex Water Services Finance plc, 5.38%, 10/03/2028	223	0.06
350,000	GBP	Wessex Water Services Finance plc, 1.50%, 17/09/2029	343	0.10
212,000	GBP	Wessex Water Services Finance plc, 5.75%, 14/10/2033	297	0.08
150,000	GBP	Wessex Water Services Finance plc, 1.25%, 12/01/2036	133	0.04
650,000	GBP	Western Power Distribution East Midlands plc, 5.25%, 17/01/2023	687	0.19
200,000	GBP	Western Power Distribution East Midlands plc, FRN, 6.25%, 10/12/2040	317	0.09
275,000	GBP	Western Power Distribution plc, FRN, 3.63%, 06/11/2023	289	0.08
300,000	GBP	Western Power Distribution plc, FRN, 3.50%, 16/10/2026	328	0.09
250,000	GBP	Western Power Distribution South Wales plc, 5.75%, 23/03/2040	373	0.10
182,000	GBP	Western Power Distribution South West plc, FRN, 5.88%, 25/03/2027	223	0.06
200,000	GBP	Western Power Distribution South West plc, 5.75%, 23/03/2040	299	0.08
425,000	GBP	Western Power Distribution West Midlands plc, 3.88%, 17/10/2024	458	0.13
600,000	GBP	Western Power Distribution West Midlands plc, 5.75%, 16/04/2032	808	0.23
250,000	GBP	Western Power Distribution West Midlands plc, FRN, 6.00%, 09/05/2025	292	0.08
340,000	GBP	Whitbread Group plc, 3.38%, 16/10/2025	357	0.10
400,000	GBP	Wm Morrison Supermarkets plc, 4.63%, 08/12/2023	425	0.12
325,000	GBP	Wm Morrison Supermarkets plc, 3.50%, 27/07/2026	328	0.09
325,000	GBP	Wm Morrison Supermarkets plc, 2.50%, 01/10/2031	327	0.09
150,000	GBP	Wm Morrison Supermarkets plc, FRN, 4.75%, 04/07/2029	153	0.04
425,000	GBP	Workspace Group plc, REIT, 2.25%, 11/03/2028	423	0.12
450,000	GBP	WPP Finance 2013, 2.88%, 14/09/2046	442	0.12
580,000	GBP	WPP Finance 2017, 3.75%, 19/05/2032	652	0.18
375,000	GBP	Yorkshire Building Society, 3.50%, 21/04/2026	414	0.12
175,000	GBP	Yorkshire Building Society, FRN, 3.00%, 18/04/2025	184	0.05
275,000	GBP	Yorkshire Building Society, FRN, 3.38%, 13/09/2028	293	0.08
200,000	GBP	Yorkshire Water Finance plc, 6.59%, 21/02/2023	216	0.06
350,000	GBP	Yorkshire Water Finance plc, 1.75%, 26/11/2026 ¹	357	0.10
300,000	GBP	Yorkshire Water Finance plc, 3.63%, 01/08/2029	342	0.10
135,000	GBP	Yorkshire Water Finance plc, 6.60%, 17/04/2031	190	0.05
300,000	GBP	Yorkshire Water Finance plc, 6.38%, 19/08/2039	483	0.14
575,000	GBP	Yorkshire Water Finance plc, 2.75%, 18/04/2041	620	0.17
200,000	GBP	Yorkshire Water Services Finance Ltd., FRN, 5.50%, 28/05/2037	290	0.08
Total United Kingdom			165,576	46.39

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (31 March 2021: 18.63%)				
200,000	GBP	American Honda Finance Corp., 2.63%, 14/10/2022	204	0.06
250,000	GBP	American International Group, Inc., 5.00%, 26/04/2023	267	0.07
575,000	GBP	Amgen, Inc., 4.00%, 13/09/2029	674	0.19
675,000	GBP	Apple, Inc., 3.05%, 31/07/2029 ¹	765	0.21
475,000	GBP	Apple, Inc., 3.60%, 31/07/2042	621	0.17
700,000	GBP	AT&T, Inc., 2.90%, 04/12/2026	748	0.21
450,000	GBP	AT&T, Inc., 5.50%, 15/03/2027	542	0.15
375,000	GBP	AT&T, Inc., 4.38%, 14/09/2029	440	0.12
150,000	GBP	AT&T, Inc., 5.20%, 18/11/2033	194	0.05
800,000	GBP	AT&T, Inc., 7.00%, 30/04/2040	1,278	0.36
950,000	GBP	AT&T, Inc., 4.25%, 01/06/2043 ¹	1,161	0.33
1,050,000	GBP	AT&T, Inc., 4.88%, 01/06/2044	1,395	0.39
650,000	GBP	Athene Global Funding, 1.75%, 24/11/2027	649	0.18
100,000	GBP	Bank of America Corp., 5.50%, 22/11/2021	101	0.03
650,000	GBP	Bank of America Corp., 2.30%, 25/07/2025	679	0.19
1,250,000	GBP	Bank of America Corp., 4.25%, 10/12/2026	1,438	0.40
450,000	GBP	Bank of America Corp., 8.13%, 02/06/2028	620	0.17
1,100,000	GBP	Bank of America Corp., 7.00%, 31/07/2028	1,483	0.42
425,000	GBP	BAT Capital Corp., 2.13%, 15/08/2025	433	0.12
1,025,000	GBP	Berkshire Hathaway Finance Corp., 2.38%, 19/06/2039	1,075	0.30
675,000	GBP	Berkshire Hathaway Finance Corp., 2.63%, 19/06/2059	745	0.21
200,000	GBP	Brown-Forman Corp., 2.60%, 07/07/2028	215	0.06
100,000	GBP	Cargill, Inc., 5.38%, 02/03/2037	140	0.04
275,000	GBP	Citigroup, Inc., 2.75%, 24/01/2024	286	0.08
998,000	GBP	Citigroup, Inc., 5.15%, 21/05/2026 ¹	1,168	0.33
825,000	GBP	Citigroup, Inc., 1.75%, 23/10/2026	837	0.23
250,000	GBP	Citigroup, Inc., 4.50%, 03/03/2031	296	0.08
250,000	GBP	Citigroup, Inc., 6.80%, 25/06/2038	418	0.12
550,000	GBP	Citigroup, Inc., 7.38%, 01/09/2039	978	0.27
200,000	GBP	Comcast Corp., 1.50%, 20/02/2029	198	0.06
557,000	GBP	Comcast Corp., 5.50%, 23/11/2029 ¹	717	0.20
1,400,000	GBP	Comcast Corp., 1.88%, 20/02/2036	1,359	0.38
900,000	GBP	Digital Stout Holding LLC, REIT, 4.25%, 17/01/2025	989	0.28
425,000	GBP	Digital Stout Holding LLC, REIT, 3.30%, 19/07/2029	463	0.13
650,000	GBP	Digital Stout Holding LLC, REIT, 3.75%, 17/10/2030	735	0.21
300,000	GBP	Eli Lilly & Co., 1.63%, 14/09/2043	280	0.08
350,000	GBP	Fidelity National Information Services, Inc., 2.25%, 03/12/2029	360	0.10
475,000	GBP	Fidelity National Information Services, Inc., 3.36%, 21/05/2031	528	0.15
475,000	GBP	Fiserv, Inc., 2.25%, 01/07/2025	494	0.14
850,000	GBP	Fiserv, Inc., 3.00%, 01/07/2031	920	0.26
287,000	GBP	General Electric Co., 5.25%, 07/12/2028	352	0.10
91,000	GBP	General Electric Co., 5.63%, 16/09/2031	118	0.03
480,000	GBP	General Electric Co., 4.88%, 18/09/2037	585	0.16
350,000	GBP	General Electric Co., 5.38%, 18/12/2040	488	0.14
750,000	GBP	General Motors Financial Co., Inc., 2.25%, 06/09/2024	770	0.22
700,000	GBP	General Motors Financial Co., Inc., 2.35%, 03/09/2025	722	0.20
525,000	GBP	Goldman Sachs Group, Inc. (The), 7.13%, 07/08/2025	639	0.18
530,000	GBP	Goldman Sachs Group, Inc. (The), 4.25%, 29/01/2026	593	0.17
900,000	GBP	Goldman Sachs Group, Inc. (The), 7.25%, 10/04/2028	1,204	0.34
1,031,000	GBP	Goldman Sachs Group, Inc. (The), 3.13%, 25/07/2029	1,126	0.32
700,000	GBP	Goldman Sachs Group, Inc. (The), 1.88%, 16/12/2030	691	0.19
575,000	GBP	Goldman Sachs Group, Inc. (The), 6.88%, 18/01/2038	883	0.25
350,000	GBP	Goldman Sachs Group, Inc. (The), FRN, 1.00%, 16/12/2025	347	0.10
150,000	GBP	International Business Machines Corp., 2.63%, 05/08/2022	153	0.04
500,000	GBP	Johnson & Johnson, 5.50%, 06/11/2024	573	0.16
650,000	GBP	JPMorgan Chase & Co., 3.50%, 18/12/2026	726	0.20
525,000	GBP	JPMorgan Chase & Co., FRN, 0.99%, 28/04/2026	521	0.14
825,000	GBP	JPMorgan Chase & Co., FRN, 1.90%, 28/04/2033	819	0.23
121,000	GBP	McDonald's Corp., 5.88%, 23/04/2032	167	0.05

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
200,000	GBP	McDonald's Corp., 2.95%, 15/03/2034	219	0.06
400,000	GBP	McDonald's Corp., 4.13%, 11/06/2054	557	0.16
1,250,000	GBP	McKesson Corp., 3.13%, 17/02/2029	1,353	0.38
250,000	GBP	MetLife, Inc., 5.38%, 09/12/2024	285	0.08
275,000	GBP	Metropolitan Life Global Funding I, 2.63%, 05/12/2022	282	0.08
400,000	GBP	Metropolitan Life Global Funding I, 2.88%, 11/01/2023	412	0.12
250,000	GBP	Metropolitan Life Global Funding I, 3.50%, 30/09/2026	279	0.08
1,700,000	GBP	Metropolitan Life Global Funding I, 1.63%, 21/09/2029 ¹	1,717	0.48
2,600,000	GBP	Morgan Stanley, 2.63%, 09/03/2027	2,754	0.77
100,000	GBP	New York Life Global Funding, 1.75%, 15/12/2022	102	0.03
50,000	GBP	Pfizer, Inc., 6.50%, 03/06/2038	82	0.02
1,777,000	GBP	Pfizer, Inc., 2.74%, 15/06/2043	1,959	0.55
325,000	GBP	Procter & Gamble Co. (The), 1.38%, 03/05/2025	332	0.09
625,000	GBP	Procter & Gamble Co. (The), 1.80%, 03/05/2029	652	0.18
1,550,000	GBP	Prologis LP, REIT, 2.25%, 30/06/2029	1,631	0.46
500,000	GBP	Realty Income Corp., REIT, 1.13%, 13/07/2027	493	0.14
350,000	GBP	Realty Income Corp., REIT, 1.63%, 15/12/2030	344	0.10
500,000	GBP	Realty Income Corp., REIT, 1.75%, 13/07/2033	491	0.14
500,000	GBP	Time Warner Cable LLC, 5.75%, 02/06/2031	635	0.18
500,000	GBP	Time Warner Cable LLC, 5.25%, 15/07/2042	656	0.18
300,000	GBP	United Parcel Service, Inc., 5.13%, 12/02/2050	482	0.13
568,000	GBP	Verizon Communications, Inc., 4.07%, 18/06/2024	618	0.17
200,000	GBP	Verizon Communications, Inc., 1.88%, 19/09/2030	199	0.06
500,000	GBP	Verizon Communications, Inc., 2.50%, 08/04/2031	521	0.15
555,000	GBP	Verizon Communications, Inc., 3.13%, 02/11/2035	613	0.17
1,250,000	GBP	Verizon Communications, Inc., 3.38%, 27/10/2036	1,418	0.40
325,000	GBP	Verizon Communications, Inc., 1.88%, 03/11/2038	302	0.08
469,000	GBP	Walmart, Inc., 5.75%, 19/12/2030	642	0.18
875,000	GBP	Walmart, Inc., 5.63%, 27/03/2034	1,261	0.35
1,630,000	GBP	Walmart, Inc., 5.25%, 28/09/2035	2,331	0.65
325,000	GBP	Wells Fargo & Co., 2.13%, 20/12/2023	333	0.09
850,000	GBP	Wells Fargo & Co., 2.00%, 28/07/2025	872	0.24
375,000	GBP	Wells Fargo & Co., 2.50%, 02/05/2029	392	0.11
400,000	GBP	Wells Fargo & Co., 3.50%, 12/09/2029	446	0.13
675,000	GBP	Wells Fargo & Co., 2.13%, 24/09/2031	676	0.19
650,000	GBP	Wells Fargo & Co., 4.63%, 02/11/2035	834	0.23
900,000	GBP	Wells Fargo & Co., 4.88%, 29/11/2035	1,148	0.32
800,000	GBP	Wells Fargo Bank NA, 5.25%, 01/08/2023 ¹	860	0.24
836,000	GBP	Welltower, Inc., REIT, 4.80%, 20/11/2028 ¹	996	0.28
920,000	GBP	Welltower, Inc., REIT, 4.50%, 01/12/2034	1,123	0.31
		Total United States	69,672	19.51
Total investments in corporate debt securities			348,755	97.70
Total investments in bonds			349,246	97.84

BLACKROCK UK CREDIT SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

			Fair Value GBP '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			349,246	97.84
Cash			120	0.03
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2021: 0.72%) BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency (Dis)		
37,177	GBP	Shares ³	3,718	1.04
Total cash equivalents			<u>3,718</u>	<u>1.04</u>
Other assets and liabilities			3,894	1.09
Net asset value attributable to redeemable unitholders			<u>356,978</u>	<u>100.00</u>

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	97.45
Collective investment schemes	1.04
Other assets	1.51
Total assets	<u>100.00</u>

¹Security fully or partially on loan.

²Security is perpetual without predetermined maturity date. The date shown, if applicable, is the next call date.

³A related party to the Fund.

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS				
Corporate debt securities (31 March 2021: 97.83%)				
Australia (31 March 2021: 1.74%)				
500,000	EUR	Goodman Australia Finance Pty. Ltd., REIT, 1.38%, 27/09/2025	523	0.54
400,000	EUR	Macquarie Bank Ltd., 1.13%, 20/01/2022	402	0.41
100,000	EUR	National Australia Bank Ltd., 0.63%, 30/08/2023	102	0.11
275,000	EUR	Toyota Finance Australia Ltd., 2.00%, 21/10/2024	293	0.30
400,000	EUR	Wesfarmers Ltd., 1.25%, 07/10/2021	400	0.41
		Total Australia	1,720	1.77
Austria (31 March 2021: 1.78%)				
200,000	EUR	ams AG, 6.00%, 31/07/2025	214	0.22
100,000	EUR	OMV AG, FRN, 5.25%, 12/09/2021 ¹	101	0.10
300,000	EUR	Raiffeisen Bank International AG, 0.25%, 22/01/2025	303	0.31
175,000	EUR	Sappi Papier Holding GmbH, 3.63%, 15/03/2028 ²	180	0.19
300,000	EUR	voestalpine AG, 1.38%, 27/09/2024	309	0.32
		Total Austria	1,107	1.14
Belgium (31 March 2021: 0.82%)				
100,000	EUR	Elia Group SA, FRN, 2.75%, 09/05/2023 ¹	105	0.11
200,000	EUR	Elia Transmission Belgium SA, 1.38%, 27/05/2024	208	0.21
200,000	EUR	KBC Group NV, 0.75%, 01/03/2022	201	0.21
100,000	EUR	Proximus SADP, FRN, 0.50%, 22/03/2022	100	0.10
		Total Belgium	614	0.63
British Virgin Islands (31 March 2021: 0.62%)				
500,000	EUR	Global Switch Holdings Ltd., 1.50%, 31/01/2024	515	0.53
100,000	EUR	State Grid Overseas Investment BVI Ltd., 1.25%, 19/05/2022	101	0.11
		Total British Virgin Islands	616	0.64
Canada (31 March 2021: 0.71%)				
300,000	EUR	Canadian Imperial Bank of Commerce, 0.75%, 22/03/2023	305	0.32
200,000	EUR	Toronto-Dominion Bank (The), 0.63%, 20/07/2023	204	0.21
		Total Canada	509	0.53
Denmark (31 March 2021: 0.31%)				
100,000	EUR	Orsted A/S, 2.63%, 19/09/2022	103	0.11
		Total Denmark	103	0.11
Finland (31 March 2021: 2.88%)				
275,000	EUR	Citycon OYJ, FRN, 4.50%, 24/11/2024 ¹	285	0.29
200,000	EUR	Fortum OYJ, 2.25%, 06/09/2022	205	0.21
300,000	EUR	Fortum OYJ, 0.88%, 27/02/2023	304	0.32
350,000	EUR	Konecranes OYJ, 1.75%, 09/06/2022 ²	353	0.36
300,000	EUR	Neste OYJ, 1.50%, 07/06/2024 ²	310	0.32
150,000	EUR	Nokia OYJ, 2.00%, 11/03/2026	158	0.16
175,000	EUR	OP Corporate Bank plc, 0.38%, 29/08/2023	177	0.18
350,000	EUR	OP Corporate Bank plc, 0.38%, 26/02/2024	356	0.37
300,000	EUR	Stora Enso OYJ, 2.13%, 16/06/2023	310	0.32
		Total Finland	2,458	2.53
France (31 March 2021: 14.35%)				
100,000	EUR	Accor SA, FRN, 2.63%, 30/01/2025 ¹	97	0.10
100,000	EUR	Air Liquide Finance SA, 1.00%, 02/04/2025	104	0.11
200,000	EUR	ALD SA, 1.25%, 11/10/2022	203	0.21
300,000	EUR	Altice France SA, 2.50%, 15/01/2025	295	0.30

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
France (continued)				
300,000	EUR	Arkema SA, FRN, 2.75%, 17/06/2024 ¹	316	0.33
200,000	EUR	ELO SACA, FRN, 2.38%, 25/04/2025	215	0.22
100,000	EUR	AXA SA, FRN, 5.13%, 04/07/2043	109	0.11
125,000	EUR	Banijay Entertainment SASU, 3.50%, 01/03/2025	127	0.13
100,000	EUR	Banque Federative du Credit Mutuel SA, 0.50%, 16/11/2022	101	0.10
200,000	EUR	BNP Paribas SA, FRN, 0.50%, 15/07/2025	203	0.21
200,000	EUR	BNP Paribas SA, FRN, 2.13%, 23/01/2027	215	0.22
200,000	EUR	BNP Paribas SA, FRN, 2.63%, 14/10/2027	205	0.21
100,000	EUR	BPCE SA, 1.13%, 18/01/2023	102	0.10
200,000	EUR	BPCE SA, 0.38%, 05/10/2023	203	0.21
200,000	EUR	BPCE SA, FRN, 0.00%, 23/03/2023	201	0.21
200,000	EUR	Capgemini SE, 1.00%, 18/10/2024	207	0.21
200,000	EUR	Carrefour Banque SA, FRN, 0.11%, 12/09/2023	201	0.21
100,000	EUR	Cie de Saint-Gobain, 1.75%, 03/04/2023	103	0.11
400,000	EUR	Credit Agricole SA, FRN, 1.00%, 22/04/2026	412	0.43
300,000	EUR	Credit Mutuel Arkea SA, 1.00%, 26/01/2023	306	0.31
100,000	EUR	Credit Mutuel Arkea SA, 0.88%, 05/10/2023	102	0.11
200,000	EUR	Crown European Holdings SA, 4.00%, 15/07/2022	204	0.21
250,000	EUR	Crown European Holdings SA, 0.75%, 15/02/2023	251	0.26
200,000	EUR	Danone SA, FRN, 1.75%, 23/03/2023 ¹	205	0.21
400,000	EUR	Danone SA, FRN, 1.00%, 16/09/2026 ¹	402	0.41
100,000	EUR	Electricite de France SA, 3.88%, 18/01/2022	101	0.10
200,000	EUR	Electricite de France SA, FRN, 4.00%, 07/04/2024 ¹	214	0.22
200,000	EUR	Elis SA, 1.88%, 15/02/2023	203	0.21
200,000	EUR	Engie SA, FRN, 1.62%, 04/08/2025 ¹	205	0.21
225,000	EUR	Holding d'Infrastructures et des Metiers de l'Environnement, 0.13%, 16/09/2025	225	0.23
100,000	EUR	HSBC Continental Europe SA, 0.25%, 17/05/2024	101	0.10
200,000	EUR	Iliad SA, 2.13%, 05/12/2022 ²	203	0.21
500,000	EUR	Iliad SA, 0.75%, 11/02/2024 ²	495	0.51
200,000	EUR	Loxam SAS, 3.50%, 15/04/2022	200	0.21
125,000	EUR	Mobilux Finance SAS, 4.25%, 15/07/2028	126	0.13
300,000	EUR	Orange SA, FRN, 2.38%, 15/01/2025 ¹	316	0.33
150,000	EUR	Paprec Holding SA, 3.50%, 01/07/2028	152	0.16
600,000	EUR	Pernod Ricard SA, 0.00%, 24/10/2023	603	0.62
100,000	EUR	Picard Groupe SAS, 3.88%, 01/07/2026	102	0.10
125,000	EUR	PSA Banque France SA, 0.63%, 21/06/2024	127	0.13
225,000	EUR	Quatrim SASU, 5.88%, 15/01/2024	232	0.24
200,000	EUR	RCI Banque SA, 1.63%, 11/04/2025	209	0.22
200,000	EUR	Renault SA, 1.00%, 18/04/2024	201	0.21
200,000	EUR	Renault SA, 2.38%, 25/05/2026	203	0.21
225,000	EUR	Rexel SA, 2.13%, 15/06/2028	231	0.24
100,000	EUR	Societe Generale SA, FRN, 1.37%, 23/02/2028	102	0.10
200,000	EUR	Societe Generale SA, FRN, 1.00%, 24/11/2030	202	0.21
200,000	EUR	SPIE SA, 3.13%, 22/03/2024	210	0.22
700,000	EUR	Teleperformance, FRN, 1.50%, 03/04/2024	724	0.75
300,000	EUR	TotalEnergies SE, FRN, 1.75%, 04/04/2024 ¹	307	0.32
400,000	EUR	TotalEnergies SE, FRN, 3.88%, 18/05/2022 ¹	409	0.42
400,000	EUR	Ubisoft Entertainment SA, 1.29%, 30/01/2023	405	0.42
200,000	EUR	Unibail-Rodamco-Westfield SE, REIT, 0.63%, 04/05/2027	203	0.21
100,000	EUR	Unibail-Rodamco-Westfield SE, REIT, FRN, 2.13%, 25/07/2023 ¹	100	0.10
200,000	EUR	Verallia SA, 1.63%, 14/05/2028	207	0.21
300,000	EUR	Vivendi SE, 1.13%, 24/11/2023	308	0.32
500,000	EUR	Vivendi SE, 0.63%, 11/06/2025	512	0.53
200,000	EUR	Worldline SA, 0.25%, 18/09/2024	202	0.21
		Total France	13,429	13.85

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Germany (31 March 2021: 7.06%)				
200,000	EUR	Allianz SE, FRN, 5.62%, 17/10/2042	212	0.22
175,000	EUR	Cheplapharm Arzneimittel GmbH, 4.38%, 15/01/2028	182	0.19
200,000	EUR	Clearstream Banking AG, 0.00%, 01/12/2025	200	0.21
175,000	EUR	Covestro AG, 0.88%, 03/02/2026	181	0.19
225,000	EUR	Daimler AG, 1.63%, 22/08/2023	233	0.24
400,000	EUR	Deutsche Lufthansa AG, 2.00%, 14/07/2024	408	0.42
200,000	EUR	Deutsche Lufthansa AG, 2.88%, 11/02/2025	207	0.21
75,000	EUR	E.ON SE, 1.00%, 07/10/2025	78	0.08
175,000	EUR	Gruenthal GmbH, 3.63%, 15/11/2026 ²	182	0.19
300,000	EUR	Hamburg Commercial Bank AG, 0.75%, 23/11/2023	303	0.31
200,000	EUR	INEOS Styrolution Group GmbH, 2.25%, 16/01/2027	198	0.20
400,000	EUR	Infineon Technologies AG, 1.50%, 10/03/2022	403	0.41
300,000	EUR	Infineon Technologies AG, 0.75%, 24/06/2023	305	0.31
300,000	EUR	KION Group AG, 1.63%, 24/09/2025	317	0.33
400,000	EUR	Merck KGaA, FRN, 1.63%, 25/06/2029	413	0.43
100,000	EUR	Merck KGaA, FRN, 1.62%, 09/09/2080	103	0.11
300,000	EUR	Metro AG, 1.38%, 28/10/2021	300	0.31
200,000	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, FRN, 6.25%, 26/05/2042	208	0.21
525,000	EUR	Nidda Healthcare Holding GmbH, 3.50%, 30/09/2024	523	0.54
100,000	EUR	Novelis Sheet Ingot GmbH, 3.38%, 15/04/2029	105	0.11
300,000	EUR	O2 Telefonica Deutschland Finanzierungs GmbH, FRN, 1.75%, 05/07/2025	317	0.33
200,000	EUR	Schaeffler AG, 2.75%, 12/10/2025	213	0.22
450,000	EUR	Techem Verwaltungsgesellschaft 675 mbH, 2.00%, 15/07/2025	448	0.46
400,000	EUR	thyssenkrupp AG, 2.88%, 22/02/2024	411	0.42
175,000	EUR	TK Elevator Midco GmbH, 4.38%, 15/07/2027	183	0.19
100,000	EUR	TUI Cruises GmbH, 6.50%, 15/05/2026	103	0.11
400,000	EUR	Vantage Towers AG, 0.00%, 31/03/2025	399	0.41
175,000	EUR	Volkswagen Financial Services AG, 0.13%, 12/02/2027	173	0.18
375,000	EUR	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	376	0.39
100,000	EUR	ZF Finance GmbH, 3.00%, 21/09/2025	105	0.11
		Total Germany	7,789	8.04
Greece (31 March 2021: 0.00%)				
225,000	EUR	Mytilineos SA, 2.25%, 30/10/2026	229	0.24
		Total Greece	229	0.24
Guernsey (31 March 2021: 0.20%)				
			-	-
Hungary (31 March 2021: 0.32%)				
300,000	EUR	MOL Hungarian Oil & Gas plc, 2.63%, 28/04/2023	313	0.32
		Total Hungary	313	0.32
Iceland (31 March 2021: 0.39%)				
132,000	EUR	Arion Banki HF, 1.63%, 01/12/2021	132	0.14
575,000	EUR	Arion Banki HF, 0.38%, 14/07/2025	575	0.59
250,000	EUR	Islandsbanki HF, 0.50%, 20/11/2023	253	0.26
		Total Iceland	960	0.99
Ireland (31 March 2021: 2.39%)				
300,000	EUR	Abbott Ireland Financing DAC, 0.88%, 27/09/2023	307	0.32
200,000	EUR	Bank of Ireland Group plc, FRN, 1.00%, 25/11/2025	206	0.21
425,000	EUR	Dell Bank International DAC, 0.63%, 17/10/2022	429	0.44
200,000	EUR	eircorn Finance DAC, 1.75%, 01/11/2024	201	0.21

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Ireland (continued)				
600,000	EUR	James Hardie International Finance DAC, 3.63%, 01/10/2026	612	0.63
400,000	EUR	Linde plc, 0.00%, 30/09/2026	401	0.41
200,000	EUR	Zurich Insurance Co. Ltd., 3.38%, 27/06/2022	206	0.21
		Total Ireland	2,362	2.43
Isle of Man (31 March 2021: 0.10%)				
100,000	EUR	Playtech plc, 3.75%, 12/10/2023	101	0.10
		Total Isle of Man	101	0.10
Italy (31 March 2021: 7.90%)				
200,000	EUR	A2A SpA, 3.63%, 13/01/2022	202	0.21
175,000	EUR	ACEA SpA, 1.50%, 08/06/2027	186	0.19
400,000	EUR	ASTM SpA, FRN, 3.38%, 13/02/2024	431	0.45
200,000	EUR	Atlantia SpA, 1.63%, 03/02/2025	206	0.21
100,000	EUR	Autostrade per l'Italia SpA, 5.88%, 09/06/2024	114	0.12
300,000	EUR	Banca Popolare di Sondrio SCPA, FRN, 1.25%, 13/07/2027	299	0.31
350,000	EUR	Banco BPM SpA, 2.00%, 08/03/2022	353	0.36
100,000	EUR	Banco BPM SpA, 2.50%, 21/06/2024	106	0.11
100,000	EUR	Banco BPM SpA, 1.75%, 28/01/2025	104	0.11
275,000	EUR	BPER Banca, 1.88%, 07/07/2025 ²	287	0.30
225,000	EUR	BPER Banca, FRN, 1.37%, 31/03/2027	227	0.23
100,000	EUR	Brunello Bidco SpA, 3.50%, 15/02/2028	100	0.10
250,000	EUR	doValue SpA, 3.38%, 31/07/2026	254	0.26
100,000	EUR	Enel SpA, FRN, 2.50%, 24/08/2023 ¹	105	0.11
225,000	EUR	Enel SpA, FRN, 3.50%, 24/05/2080	245	0.25
300,000	EUR	Eni SpA, 1.75%, 18/01/2024	314	0.32
100,000	EUR	FCA Bank SpA, 1.00%, 21/02/2022	100	0.10
125,000	EUR	FCA Bank SpA, 0.63%, 24/11/2022	126	0.13
125,000	EUR	FCA Bank SpA, 0.25%, 28/02/2023	126	0.13
125,000	EUR	FCA Bank SpA, 0.00%, 16/04/2024	125	0.13
200,000	EUR	Gamma Bidco SpA, 5.13%, 15/07/2025	205	0.21
175,000	EUR	Illimity Bank SpA, 3.38%, 11/12/2023	183	0.19
200,000	EUR	Infrastrutture Wireless Italiane SpA, 1.88%, 08/07/2026	208	0.22
200,000	EUR	Intesa Sanpaolo SpA, 6.63%, 13/09/2023	224	0.23
200,000	EUR	Intesa Sanpaolo SpA, 1.50%, 10/04/2024	208	0.21
325,000	EUR	Intesa Sanpaolo SpA, 1.00%, 04/07/2024	335	0.35
250,000	EUR	Intesa Sanpaolo SpA, 1.63%, 21/04/2025	262	0.27
200,000	EUR	Limacorporate SpA, FRN, 3.75%, 15/08/2023	200	0.21
100,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 0.63%, 27/09/2022	101	0.10
300,000	EUR	Mediobanca Banca di Credito Finanziario SpA, 5.75%, 18/04/2023	326	0.34
100,000	EUR	Pirelli & C SpA, 1.38%, 25/01/2023	101	0.10
325,000	EUR	Snam SpA, 0.00%, 12/05/2024	327	0.34
100,000	EUR	Snam SpA, 1.25%, 28/08/2025	105	0.11
175,000	EUR	Telecom Italia SpA, 4.00%, 11/04/2024	187	0.19
175,000	EUR	Telecom Italia SpA, 2.75%, 15/04/2025	184	0.19
100,000	EUR	Terna - Rete Elettrica Nazionale, 0.88%, 02/02/2022	100	0.10
200,000	EUR	UniCredit SpA, 6.95%, 31/10/2022	215	0.22
100,000	EUR	UniCredit SpA, 2.00%, 04/03/2023	103	0.11
100,000	EUR	Unipol Gruppo SpA, 3.00%, 18/03/2025	109	0.11
		Total Italy	7,693	7.93
Japan (31 March 2021: 1.19%)				
300,000	EUR	Mizuho Financial Group, Inc., 1.02%, 11/10/2023	308	0.32
200,000	EUR	Nidec Corp., 0.05%, 30/03/2026	200	0.20
325,000	EUR	Rakuten Group, Inc., FRN, 4.25%, 22/04/2027 ¹	328	0.34
		Total Japan	836	0.86

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Jersey (31 March 2021: 1.14%)				
200,000	EUR	Adient Global Holdings Ltd., 3.50%, 15/08/2024	202	0.21
400,000	EUR	Glencore Finance Europe Ltd., 1.63%, 18/01/2022	400	0.41
300,000	EUR	Glencore Finance Europe Ltd., 1.75%, 17/03/2025	315	0.32
100,000	EUR	Heathrow Funding Ltd., 1.88%, 23/05/2024	101	0.11
		Total Jersey	1,018	1.05
Luxembourg (31 March 2021: 5.60%)				
200,000	EUR	ADLER Group SA, 2.25%, 27/04/2027	168	0.17
175,000	EUR	Altice Financing SA, 2.25%, 15/01/2025	169	0.17
225,000	EUR	ArcelorMittal SA, 1.00%, 19/05/2023	228	0.24
100,000	EUR	Aroundtown SA, 0.38%, 23/09/2022	101	0.10
100,000	EUR	Aroundtown SA, FRN, 3.37%, 23/09/2024 ¹	105	0.11
100,000	EUR	BK LC Lux Finco1 Sarl, 5.25%, 30/04/2029	104	0.11
600,000	EUR	CK Hutchison Group Telecom Finance SA, 0.38%, 17/10/2023	605	0.62
325,000	EUR	DH Europe Finance II Sarl, 0.20%, 18/03/2026	327	0.34
100,000	EUR	Grand City Properties SA, FRN, 2.50%, 24/07/2023 ¹	103	0.11
200,000	EUR	Grand City Properties SA, FRN, 1.50%, 03/11/2026 ¹	198	0.20
300,000	EUR	Hanesbrands Finance Luxembourg SCA, 3.50%, 15/06/2024	320	0.33
200,000	EUR	Hannover Finance Luxembourg SA, FRN, 5.00%, 30/06/2043	217	0.22
275,000	EUR	Herens Midco Sarl, 5.25%, 15/05/2029	268	0.28
100,000	EUR	Holcim Finance Luxembourg SA, 2.38%, 09/04/2025	108	0.11
625,000	EUR	Holcim Finance Luxembourg SA, FRN, 3.00%, 07/05/2024 ¹	655	0.68
200,000	EUR	John Deere Cash Management SARL, 1.38%, 02/04/2024	208	0.22
100,000	EUR	Kleopatra Finco Sarl, 4.25%, 01/03/2026	98	0.10
300,000	EUR	Lincoln Financing SARL, 3.63%, 01/04/2024	303	0.31
400,000	EUR	Medtronic Global Holdings SCA, 0.38%, 07/03/2023	404	0.42
125,000	EUR	Medtronic Global Holdings SCA, 0.25%, 02/07/2025	127	0.13
100,000	EUR	Picard Bondco SA, 5.38%, 01/07/2027	101	0.10
300,000	EUR	Rossini Sarl, FRN, 3.88%, 30/10/2025	301	0.31
100,000	EUR	Sani/Ikos Financial Holdings 1 Sarl, 5.63%, 15/12/2026	102	0.11
200,000	EUR	SIG Combibloc PurchaseCo Sarl, 2.13%, 18/06/2025	212	0.22
200,000	EUR	SIX Finance Luxembourg SA, 0.00%, 02/12/2025	200	0.21
100,000	EUR	Stena International SA, 3.75%, 01/02/2025	100	0.10
		Total Luxembourg	5,832	6.02
Netherlands (31 March 2021: 12.18%)				
100,000	EUR	ABB Finance BV, 0.63%, 03/05/2023	101	0.10
200,000	EUR	Abertis Infraestructuras Finance BV, FRN, 3.25%, 24/11/2025 ¹	206	0.21
200,000	EUR	ABN AMRO Bank NV, 0.88%, 15/01/2024	205	0.21
200,000	EUR	Achmea Bank NV, 1.13%, 25/04/2022	202	0.21
200,000	EUR	Aegon Bank NV, 0.63%, 21/06/2024	204	0.21
100,000	EUR	Allianz Finance II BV, 0.00%, 14/01/2025	101	0.10
200,000	EUR	Ashland Services BV, 2.00%, 30/01/2028	207	0.21
300,000	EUR	BMW Finance NV, 0.00%, 24/03/2023	302	0.31
300,000	EUR	BMW Finance NV, 0.00%, 14/04/2023	302	0.31
275,000	EUR	Conti-Gummi Finance BV, 2.13%, 27/11/2023	288	0.30
150,000	EUR	Conti-Gummi Finance BV, 1.13%, 25/09/2024	155	0.16
200,000	EUR	Cooperatieve Rabobank UA, 2.38%, 22/05/2023	209	0.22
400,000	EUR	CTP NV, 0.63%, 27/09/2026	400	0.41
200,000	EUR	Daimler International Finance BV, 0.25%, 06/11/2023	202	0.21
175,000	EUR	Daimler International Finance BV, 2.63%, 07/04/2025	192	0.20
300,000	EUR	Danfoss Finance I BV, 0.13%, 28/04/2026	300	0.31
175,000	EUR	Digital Dutch Finco BV, REIT, 0.63%, 15/07/2025	178	0.18
200,000	EUR	Givaudan SA, 1.13%, 17/09/2025	209	0.22
100,000	EUR	Heineken NV, 2.25%, 30/03/2030	115	0.12
200,000	EUR	Iberdrola International BV, FRN, 1.88%, 22/02/2023 ¹	204	0.21
200,000	EUR	Iberdrola International BV, FRN, 1.87%, 28/01/2026 ¹	205	0.21

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Netherlands (continued)				
100,000	EUR	ING Groep NV, 0.75%, 09/03/2022	101	0.10
200,000	EUR	ING Groep NV, 1.00%, 20/09/2023	205	0.21
500,000	EUR	Intertrust Group BV, 3.38%, 15/11/2025	509	0.52
400,000	EUR	JAB Holdings BV, 1.75%, 25/05/2023	414	0.43
375,000	EUR	JDE Peet's NV, 0.00%, 16/01/2026	373	0.38
175,000	EUR	Koninklijke FrieslandCampina NV, FRN, 2.85%, 09/10/2025 ^{1/2}	181	0.19
300,000	EUR	Koninklijke KPN NV, FRN, 2.00%, 11/08/2024 ¹	306	0.31
200,000	EUR	LeasePlan Corp. NV, 0.75%, 03/10/2022	202	0.21
200,000	EUR	Louis Dreyfus Co. Finance BV, 2.38%, 27/11/2025	213	0.22
400,000	EUR	Naturgy Finance BV, FRN, 4.12%, 18/11/2022 ¹	417	0.43
250,000	EUR	NN Group NV, 1.00%, 18/03/2022	252	0.26
200,000	EUR	NN Group NV, 0.88%, 13/01/2023	203	0.21
200,000	EUR	Nobel Bidco BV, 3.13%, 15/06/2028	199	0.21
300,000	EUR	Novo Nordisk Finance Netherlands BV, 0.00%, 04/06/2024	302	0.31
400,000	EUR	Phoenix PIB Dutch Finance BV, 2.38%, 05/08/2025 ²	414	0.43
100,000	EUR	Repsol International Finance BV, FRN, 3.75%, 03/11/2026 ¹	107	0.11
200,000	EUR	Repsol International Finance BV, FRN, 2.50%, 22/12/2026 ¹	201	0.21
500,000	EUR	Samvardhana Moterson Automotive Systems Group BV, 1.80%, 06/07/2024	504	0.52
425,000	EUR	Signify NV, 2.00%, 11/05/2024	446	0.46
176,000	EUR	Stellantis NV, 3.38%, 07/07/2023	185	0.19
200,000	EUR	Stellantis NV, 3.75%, 29/03/2024	219	0.23
200,000	EUR	Stellantis NV, 2.00%, 20/03/2025	212	0.22
100,000	EUR	Stellantis NV, 3.88%, 05/01/2026	114	0.12
100,000	EUR	Trivium Packaging Finance BV, FRN, 3.75%, 15/08/2026	100	0.10
325,000	EUR	Unilever Finance Netherlands BV, 1.25%, 25/03/2025	341	0.35
125,000	EUR	United Group BV, FRN, 3.25%, 15/02/2026	123	0.13
500,000	EUR	Viterra Finance BV, 0.38%, 24/09/2025	500	0.52
200,000	EUR	Vonovia Finance BV, FRN, 4.00%, 17/12/2021 ¹	201	0.21
		Total Netherlands	12,031	12.41
New Zealand (31 March 2021: 0.30%)				
100,000	EUR	BNZ International Funding Ltd., 0.63%, 23/04/2022	101	0.10
200,000	EUR	Westpac Securities NZ Ltd., 0.30%, 25/06/2024	203	0.21
		Total New Zealand	304	0.31
Norway (31 March 2021: 0.82%)				
125,000	EUR	Adevinta ASA, 2.63%, 15/11/2025	128	0.13
200,000	EUR	DNB Bank ASA, 0.60%, 25/09/2023	204	0.21
200,000	EUR	DNB Bank ASA, FRN, 1.25%, 01/03/2027	201	0.21
100,000	EUR	Norsk Hydro ASA, 1.13%, 11/04/2025	103	0.11
175,000	EUR	Sparebank 1 Oestlandet, 0.88%, 13/03/2023	178	0.18
		Total Norway	814	0.84
Romania (31 March 2021: 0.20%)				
200,000	EUR	UniCredit Leasing Corp. IFN SA, 0.50%, 18/10/2022	201	0.21
		Total Romania	201	0.21
Singapore (31 March 2021: 0.41%)				
400,000	EUR	DBS Group Holdings Ltd., FRN, 1.50%, 11/04/2028	409	0.42
		Total Singapore	409	0.42
South Korea (31 March 2021: 0.28%)				
100,000	EUR	LG Chem Ltd., 0.50%, 15/04/2023	101	0.11

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
South Korea (continued)				
175,000	EUR	POSCO, 0.50%, 17/01/2024	177	0.18
		Total South Korea	278	0.29
Spain (31 March 2021: 4.81%)				
100,000	EUR	Abertis Infraestructuras SA, 0.63%, 15/07/2025	102	0.11
125,000	EUR	Almirall SA, 2.13%, 30/09/2026	126	0.13
100,000	EUR	Amadeus IT Group SA, 0.88%, 18/09/2023	102	0.10
300,000	EUR	Arval Service Lease SA, 0.00%, 01/10/2025	299	0.31
300,000	EUR	Banco Bilbao Vizcaya Argentaria SA, FRN, 2.57%, 22/02/2029	316	0.33
200,000	EUR	Banco de Sabadell SA, 1.75%, 10/05/2024	207	0.21
100,000	EUR	Banco de Sabadell SA, FRN, 1.75%, 29/06/2023	101	0.10
300,000	EUR	Banco Santander SA, 1.38%, 09/02/2022	302	0.31
300,000	EUR	Banco Santander SA, 2.50%, 18/03/2025	324	0.33
300,000	EUR	CaixaBank SA, 0.75%, 18/04/2023	305	0.31
100,000	EUR	CaixaBank SA, 2.38%, 01/02/2024	106	0.11
300,000	EUR	CaixaBank SA, 0.88%, 25/03/2024	308	0.32
200,000	EUR	CaixaBank SA, FRN, 2.25%, 17/04/2030	211	0.22
100,000	EUR	Cellnex Finance Co. SA, 0.75%, 15/11/2026	99	0.10
400,000	EUR	Cellnex Finance Co. SA, 1.00%, 15/09/2027	393	0.41
200,000	EUR	Cellnex Telecom SA, 2.88%, 18/04/2025	216	0.22
225,000	EUR	El Corte Ingles SA, 3.63%, 15/03/2024	232	0.24
200,000	EUR	Grifols SA, 1.63%, 15/02/2025	200	0.21
150,000	EUR	Grupo Antolin-Irausa SA, 3.50%, 30/04/2028	143	0.15
400,000	EUR	Iberdrola Finanzas SA, 0.88%, 16/06/2025	414	0.43
300,000	EUR	Santander Consumer Finance SA, 0.38%, 17/01/2025	304	0.31
		Total Spain	4,810	4.96
Sweden (31 March 2021: 3.56%)				
500,000	EUR	Alfa Laval Treasury International AB, FRN, 1.38%, 12/09/2022	506	0.52
375,000	EUR	Castellum AB, FRN, 3.12%, 12/02/2026 ¹	373	0.38
100,000	EUR	Dometic Group AB, 3.00%, 08/05/2026	106	0.11
125,000	EUR	Dometic Group AB, 2.00%, 29/09/2028	124	0.13
300,000	EUR	Fastighets AB Balder, 1.13%, 14/03/2022	301	0.31
300,000	EUR	Intrum AB, 4.88%, 15/08/2025	315	0.33
200,000	EUR	Lansforsakringar Bank AB, 0.88%, 25/09/2023	205	0.21
400,000	EUR	Svenska Handelsbanken AB, 1.00%, 15/04/2025	417	0.43
125,000	EUR	Tele2 AB, 1.13%, 15/05/2024	129	0.13
100,000	EUR	Verisure Holding AB, 3.50%, 15/05/2023	101	0.10
100,000	EUR	Verisure Holding AB, 3.88%, 15/07/2026	103	0.11
200,000	EUR	Volvo Car AB, 2.00%, 24/01/2025	209	0.22
275,000	EUR	Volvo Treasury AB, 0.00%, 11/02/2023	276	0.29
100,000	EUR	Volvo Treasury AB, 0.13%, 17/09/2024	101	0.10
425,000	EUR	Volvo Treasury AB, 1.63%, 26/05/2025	449	0.46
		Total Sweden	3,715	3.83
Switzerland (31 March 2021: 0.87%)				
325,000	EUR	Credit Suisse Group AG, FRN, 3.25%, 02/04/2026	358	0.37
500,000	EUR	UBS AG, 0.75%, 21/04/2023	508	0.52
		Total Switzerland	866	0.89
United Arab Emirates (31 March 2021: 0.30%)				
			–	–
United Kingdom (31 March 2021: 4.59%)				
200,000	EUR	Barclays plc, FRN, 3.38%, 02/04/2025	217	0.22
125,000	EUR	Barclays plc, FRN, 0.75%, 09/06/2025	127	0.13

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
200,000	EUR	Barclays plc, FRN, 1.37%, 24/01/2026	208	0.22
200,000	EUR	Coca-Cola Europacific Partners plc, 1.13%, 26/05/2024	207	0.21
100,000	EUR	Coca-Cola Europacific Partners plc, 1.75%, 27/03/2026	107	0.11
150,000	EUR	Diageo Finance plc, 1.00%, 22/04/2025	156	0.16
375,000	EUR	Drax Finco plc, 2.63%, 01/11/2025	388	0.40
200,000	EUR	DS Smith plc, FRN, 2.25%, 16/09/2022	204	0.21
150,000	EUR	Hitachi Capital UK plc, 0.13%, 29/11/2022	151	0.16
300,000	EUR	Informa plc, FRN, 1.50%, 05/07/2023	308	0.32
200,000	EUR	Jaguar Land Rover Automotive plc, 2.20%, 15/01/2024	196	0.20
150,000	EUR	Lloyds Banking Group plc, FRN, 3.50%, 01/04/2026	168	0.17
175,000	EUR	National Grid Electricity Transmission plc, 0.19%, 20/01/2025	176	0.18
200,000	EUR	Nationwide Building Society, 0.63%, 19/04/2023	203	0.21
300,000	EUR	NatWest Markets plc, 0.63%, 02/03/2022	301	0.31
350,000	EUR	NGG Finance plc, FRN, 1.63%, 05/12/2019	355	0.37
200,000	EUR	Nomad Foods Bondco plc, 2.50%, 24/06/2028	203	0.21
100,000	EUR	OTE plc, 2.38%, 18/07/2022	102	0.11
200,000	EUR	OTE plc, 0.88%, 24/09/2026 ²	207	0.21
275,000	EUR	Synthomer plc, 3.88%, 01/07/2025	285	0.29
100,000	EUR	TI Automotive Finance plc, 3.75%, 15/04/2029	101	0.11
125,000	EUR	Virgin Money UK plc, FRN, 0.38%, 27/05/2024	126	0.13
Total United Kingdom			4,496	4.64
United States (31 March 2021: 20.01%)				
500,000	EUR	American Express Credit Corp., 0.63%, 22/11/2021	500	0.52
400,000	EUR	American Honda Finance Corp., 1.95%, 18/10/2024	426	0.44
150,000	EUR	American Tower Corp., REIT, 0.40%, 15/02/2027	150	0.15
150,000	EUR	AT&T, Inc., 1.05%, 05/09/2023	154	0.16
400,000	EUR	Athene Global Funding, 1.88%, 23/06/2023	414	0.43
100,000	EUR	Autoliv, Inc., 0.75%, 26/06/2023	101	0.10
275,000	EUR	Avantor Funding, Inc., 2.63%, 01/11/2025	282	0.29
125,000	EUR	Avantor Funding, Inc., 3.88%, 15/07/2028	131	0.14
100,000	EUR	Ball Corp., 1.50%, 15/03/2027	102	0.11
400,000	EUR	Bank of America Corp., 1.63%, 14/09/2022	408	0.42
250,000	EUR	Baxter International, Inc., 0.40%, 15/05/2024	253	0.26
200,000	EUR	Becton Dickinson and Co., 1.00%, 15/12/2022	203	0.21
100,000	EUR	Becton Dickinson and Co., 0.00%, 13/08/2023	100	0.10
100,000	EUR	Becton Dickinson and Co., 0.03%, 13/08/2025	100	0.10
175,000	EUR	Berkshire Hathaway, Inc., 0.00%, 12/03/2025	176	0.18
375,000	EUR	Berry Global, Inc., 1.00%, 15/01/2025	383	0.39
300,000	EUR	Booking Holdings, Inc., 0.80%, 10/03/2022	301	0.31
200,000	EUR	Capital One Financial Corp., 0.80%, 12/06/2024	204	0.21
250,000	EUR	Catalent Pharma Solutions, Inc., 2.38%, 01/03/2028	254	0.26
300,000	EUR	Citigroup, Inc., 0.75%, 26/10/2023	306	0.32
100,000	EUR	Citigroup, Inc., 2.38%, 22/05/2024	107	0.11
300,000	EUR	Colfax Corp., 3.25%, 15/05/2025	303	0.31
200,000	EUR	Comcast Corp., 0.00%, 14/09/2026	199	0.21
250,000	EUR	Coty, Inc., 3.88%, 15/04/2026	256	0.26
225,000	EUR	Danaher Corp., 1.70%, 30/03/2024	235	0.24
600,000	EUR	Digital Euro Finco LLC, REIT, 2.63%, 15/04/2024	639	0.66
200,000	EUR	Ecolab, Inc., 1.00%, 15/01/2024	205	0.21
100,000	EUR	Encore Capital Group, Inc., 4.88%, 15/10/2025	105	0.11
700,000	EUR	Expedia Group, Inc., 2.50%, 03/06/2022	708	0.73
200,000	EUR	Fidelity National Information Services, Inc., 0.13%, 03/12/2022	201	0.21
275,000	EUR	Fidelity National Information Services, Inc., 0.75%, 21/05/2023	279	0.29
725,000	EUR	Fiserv, Inc., 0.38%, 01/07/2023	732	0.75
150,000	EUR	Ford Motor Credit Co. LLC, 1.51%, 17/02/2023	152	0.16
125,000	EUR	Ford Motor Credit Co. LLC, 1.74%, 19/07/2024	127	0.13
200,000	EUR	General Mills, Inc., 0.45%, 15/01/2026	203	0.21

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
100,000	EUR	General Motors Financial Co., Inc., 0.20%, 02/09/2022	100	0.10
300,000	EUR	General Motors Financial Co., Inc., 0.96%, 07/09/2023	306	0.32
275,000	EUR	General Motors Financial Co., Inc., 2.20%, 01/04/2024	290	0.30
500,000	EUR	Goldman Sachs Group, Inc. (The), 4.75%, 12/10/2021	501	0.52
100,000	EUR	Goldman Sachs Group, Inc. (The), 1.38%, 15/05/2024	102	0.11
150,000	EUR	Goldman Sachs Group, Inc. (The), 0.13%, 19/08/2024	151	0.16
200,000	EUR	Goldman Sachs Group, Inc. (The), FRN, 0.20%, 21/04/2023	201	0.21
400,000	EUR	Harley-Davidson Financial Services, Inc., 0.90%, 19/11/2024	409	0.42
100,000	EUR	Harley-Davidson Financial Services, Inc., FRN, 3.88%, 19/05/2023	106	0.11
500,000	EUR	IQVIA, Inc., 2.88%, 15/09/2025	504	0.52
125,000	EUR	IQVIA, Inc., 1.75%, 15/03/2026	127	0.13
500,000	EUR	JPMorgan Chase & Co., 2.75%, 24/08/2022	515	0.53
100,000	EUR	Kinder Morgan, Inc., 1.50%, 16/03/2022	101	0.10
300,000	EUR	Kronos International, Inc., 3.75%, 15/09/2025	305	0.31
500,000	EUR	Levi Strauss & Co., 3.38%, 15/03/2027	514	0.53
100,000	EUR	ManpowerGroup, Inc., 1.88%, 11/09/2022	102	0.10
100,000	EUR	Metropolitan Life Global Funding I, 0.00%, 23/09/2022	100	0.10
200,000	EUR	Metropolitan Life Global Funding I, 0.38%, 09/04/2024	203	0.21
400,000	EUR	MMS USA Holdings, Inc., 0.63%, 13/06/2025	408	0.42
200,000	EUR	Mohawk Industries, Inc., 2.00%, 14/01/2022	200	0.21
100,000	EUR	Morgan Stanley, 1.75%, 11/03/2024	105	0.11
225,000	EUR	Morgan Stanley, FRN, 0.64%, 26/07/2024	228	0.23
175,000	EUR	MPT Operating Partnership LP, REIT, 0.99%, 15/10/2026	175	0.18
175,000	EUR	Netflix, Inc., FRN, 3.00%, 15/06/2025	190	0.20
200,000	EUR	Netflix, Inc., FRN, 3.63%, 15/05/2027	231	0.24
175,000	EUR	Organon & Co., 2.88%, 30/04/2028	179	0.18
225,000	EUR	PepsiCo, Inc., 0.25%, 06/05/2024	228	0.24
200,000	EUR	PPG Industries, Inc., 0.88%, 13/03/2022	201	0.21
175,000	EUR	Primo Water Holdings, Inc., 3.88%, 31/10/2028	182	0.19
300,000	EUR	Silgan Holdings, Inc., 3.25%, 15/03/2025	303	0.31
100,000	EUR	Silgan Holdings, Inc., 2.25%, 01/06/2028	101	0.10
200,000	EUR	Standard Industries, Inc., 2.25%, 21/11/2026	198	0.20
400,000	EUR	Stryker Corp., 1.13%, 30/11/2023	412	0.43
250,000	EUR	Stryker Corp., 0.25%, 03/12/2024	253	0.26
400,000	EUR	Sysco Corp., 1.25%, 23/06/2023	409	0.42
600,000	EUR	Thermo Fisher Scientific, Inc., 0.75%, 12/09/2024	615	0.63
300,000	EUR	UGI International LLC, 3.25%, 01/11/2025	305	0.31
300,000	EUR	Xylem, Inc., 2.25%, 11/03/2023	309	0.32
100,000	EUR	ZF North America Capital, Inc., 2.75%, 27/04/2023	104	0.11
		Total United States	19,372	19.97
Total investments in corporate debt securities			94,985	97.95
Supranational securities (31 March 2021: 0.84%)				
250,000	EUR	Ardagh Metal Packaging Finance USA LLC, 2.00%, 01/09/2028	253	0.26
275,000	EUR	Ardagh Packaging Finance plc, 2.13%, 15/08/2026	275	0.29
200,000	EUR	Clarios Global LP, 4.38%, 15/05/2026	207	0.21
Total investments in supranational securities			735	0.76
Total investments in bonds			95,720	98.71

BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts³				
Class D CHF Hedged Accumulating				
Buy CHF 1,949,655; Sell EUR 1,792,626	J.P. Morgan	15/10/2021	11	0.01
Total unrealised gain (31 March 2021: 0.01%)			11	0.01
Class Z CHF Hedged Accumulating				
Buy CHF 12,244,028; Sell EUR 11,258,029	J.P. Morgan	15/10/2021	68	0.07
Total unrealised gain (31 March 2021: 0.01%)			68	0.07
Total unrealised gain on forward currency contracts (31 March 2021: 0.02%)			79	0.08
Forward currency contracts				
Total unrealised loss on forward currency contracts (31 March 2021: 0.00%)⁴			-	-
			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			95,799	98.79
Cash and margin cash			(272)	(0.28)
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2021: 0.72%) BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares ⁵		
17,714	EUR		1,747	1.80
Total cash equivalents			1,747	1.80
Other assets and liabilities			(302)	(0.31)
Net asset value attributable to redeemable unitholders			96,972	100.00
Analysis of total assets				% of Total Assets
Transferable securities admitted to official stock exchange listing				96.54
Collective investment schemes				1.76
OTC financial derivative instruments				0.08
Other assets				1.62
Total assets				100.00

¹Security is perpetual without predetermined maturity date. The date shown, if applicable, is the next call date.

²Security fully or partially on loan.

³Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁴Prior year percentage of net asset value rounds to 0.00%.

⁵A related party to the Fund.

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	13,129	-

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS				
Government debt securities (31 March 2021: 98.63%)				
Australia (31 March 2021: 7.80%)				
2,860,000	AUD	Australia Government Bond, 5.50%, 21/04/2023	1,933	1.42
340,000	AUD	Australia Government Bond, 2.75%, 21/04/2024 ¹	227	0.17
330,000	AUD	Australia Government Bond, 0.25%, 21/11/2024	205	0.15
320,000	AUD	Australia Government Bond, 3.25%, 21/04/2025	219	0.16
860,000	AUD	Australia Government Bond, 0.25%, 21/11/2025	529	0.39
11,000	AUD	Australia Government Bond, 4.25%, 21/04/2026	8	–
2,289,000	AUD	Australia Government Bond, 4.75%, 21/04/2027	1,727	1.26
595,000	AUD	Australia Government Bond, 2.75%, 21/11/2027	410	0.30
790,000	AUD	Australia Government Bond, 2.75%, 21/11/2028	547	0.40
990,000	AUD	Australia Government Bond, 3.25%, 21/04/2029	708	0.52
700,000	AUD	Australia Government Bond, 2.75%, 21/11/2029	486	0.36
295,000	AUD	Australia Government Bond, 1.00%, 21/12/2030	177	0.13
225,000	AUD	Australia Government Bond, 1.50%, 21/06/2031	141	0.10
335,000	AUD	Australia Government Bond, 1.00%, 21/11/2031	199	0.15
1,410,000	AUD	Australia Government Bond, 4.50%, 21/04/2033	1,154	0.84
100,000	AUD	Australia Government Bond, 3.75%, 21/04/2037	78	0.06
970,000	AUD	Australia Government Bond, 3.25%, 21/06/2039	709	0.52
328,000	AUD	Australia Government Bond, 2.75%, 21/05/2041	223	0.16
602,000	AUD	Australia Government Bond, 3.00%, 21/03/2047	423	0.31
494,000	AUD	Australia Government Bond, 1.75%, 21/06/2051	268	0.20
		Total Australia	10,371	7.60
Austria (31 March 2021: 2.90%)				
325,000	EUR	Austria Government Bond, 0.00%, 20/04/2023	329	0.24
230,000	EUR	Austria Government Bond, 0.00%, 15/07/2023	233	0.17
400,000	EUR	Austria Government Bond, 1.65%, 21/10/2024	429	0.31
360,000	EUR	Austria Government Bond, 1.20%, 20/10/2025	386	0.28
250,000	EUR	Austria Government Bond, 0.75%, 20/10/2026	265	0.19
311,000	EUR	Austria Government Bond, 0.75%, 20/02/2028	332	0.24
112,000	EUR	Austria Government Bond, 0.50%, 20/02/2029	118	0.09
333,000	EUR	Austria Government Bond, 0.00%, 20/02/2031	332	0.24
222,000	EUR	Austria Government Bond, 4.15%, 15/03/2037	352	0.26
129,000	EUR	Austria Government Bond, 0.00%, 20/10/2040	118	0.09
72,000	EUR	Austria Government Bond, 3.15%, 20/06/2044	114	0.08
223,000	EUR	Austria Government Bond, 1.50%, 20/02/2047	272	0.20
112,000	EUR	Austria Government Bond, 0.75%, 20/03/2051	115	0.08
130,000	EUR	Austria Government Bond, 3.80%, 26/01/2062	269	0.20
70,000	EUR	Austria Government Bond, 1.50%, 02/11/2086	90	0.07
56,000	EUR	Austria Government Bond, 2.10%, 20/09/2117	90	0.07
8,000	EUR	Austria Government Bond, 0.85%, 30/06/2120	7	0.01
		Total Austria	3,851	2.82
Canada (31 March 2021: 7.97%)				
3,045,000	CAD	Canada Government Bond, 0.25%, 01/02/2023	2,070	1.52
250,000	CAD	Canada Government Bond, 1.75%, 01/03/2023	173	0.13
470,000	CAD	Canada Government Bond, 1.50%, 01/06/2023	326	0.24
541,000	CAD	Canada Government Bond, 8.00%, 01/06/2023	414	0.30
590,000	CAD	Canada Government Bond, 2.00%, 01/09/2023	413	0.30
905,000	CAD	Canada Government Bond, 2.25%, 01/03/2024	640	0.47
838,000	CAD	Canada Government Bond, 0.25%, 01/04/2024	565	0.41
1,283,000	CAD	Canada Government Bond, 1.50%, 01/09/2024	893	0.65
370,000	CAD	Canada Government Bond, 0.50%, 01/09/2025	248	0.18
580,000	CAD	Canada Government Bond, 0.25%, 01/03/2026	382	0.28
260,000	CAD	Canada Government Bond, 1.50%, 01/06/2026	181	0.14
479,000	CAD	Canada Government Bond, 1.00%, 01/09/2026	325	0.24
792,000	CAD	Canada Government Bond, 8.00%, 01/06/2027	741	0.54
647,000	CAD	Canada Government Bond, 2.00%, 01/06/2028	462	0.34
741,000	CAD	Canada Government Bond, 1.25%, 01/06/2030	498	0.37

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Canada (continued)				
244,000	CAD	Canada Government Bond, 0.50%, 01/12/2030	152	0.11
238,000	CAD	Canada Government Bond, 1.50%, 01/06/2031	162	0.12
830,000	CAD	Canada Government Bond, 5.75%, 01/06/2033	812	0.59
270,000	CAD	Canada Government Bond, 5.00%, 01/06/2037	266	0.19
355,000	CAD	Canada Government Bond, 4.00%, 01/06/2041	327	0.24
391,000	CAD	Canada Government Bond, 3.50%, 01/12/2045	346	0.25
508,000	CAD	Canada Government Bond, 2.75%, 01/12/2048	403	0.30
702,000	CAD	Canada Government Bond, 2.00%, 01/12/2051	479	0.35
432,000	CAD	Canada Government Bond, 2.75%, 01/12/2064	350	0.26
Total Canada			11,628	8.52
Chile (31 March 2021: 0.24%)				
80,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos, 2.50%, 01/03/2025	79	0.06
110,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos, 4.50%, 01/03/2026	114	0.08
90,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos, 4.70%, 01/09/2030	90	0.07
45,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos, 5.00%, 01/03/2035	45	0.03
45,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos, 6.00%, 01/01/2043	49	0.04
15,000,000	CLP	Bonos de la Tesoreria de la Republica en pesos, 5.10%, 15/07/2050	14	0.01
Total Chile			391	0.29
China (31 March 2021: 6.64%)				
4,350,000	CNY	China Government Bond, 2.64%, 13/08/2022	583	0.43
10,280,000	CNY	China Government Bond, 2.75%, 01/09/2023	1,383	1.01
3,000,000	CNY	China Government Bond, 3.19%, 11/04/2024	408	0.30
12,860,000	CNY	China Government Bond, 1.99%, 09/04/2025	1,680	1.23
5,460,000	CNY	China Government Bond, 2.70%, 03/11/2026	727	0.53
7,390,000	CNY	China Government Bond, 2.85%, 04/06/2027	989	0.72
5,500,000	CNY	China Government Bond, 3.13%, 21/11/2029	746	0.55
16,300,000	CNY	China Government Bond, 2.68%, 21/05/2030	2,128	1.56
2,450,000	CNY	China Government Bond, 4.09%, 27/04/2035	361	0.27
1,320,000	CNY	China Government Bond, 3.52%, 25/04/2046	179	0.13
4,530,000	CNY	China Government Bond, 3.97%, 23/07/2048	656	0.48
2,610,000	CNY	China Government Bond, 4.08%, 22/10/2048	386	0.28
1,000,000	CNY	China Government Bond, 3.39%, 16/03/2050	131	0.10
4,290,000	CNY	China Government Bond, 4.33%, 10/11/2061	675	0.49
Total China			11,032	8.08
Colombia (31 March 2021: 0.57%)				
398,600,000	COP	Colombian TES, 6.25%, 26/11/2025	90	0.07
2,144,400,000	COP	Colombian TES, 5.75%, 03/11/2027	457	0.33
378,200,000	COP	Colombian TES, 7.25%, 18/10/2034	81	0.06
Total Colombia			628	0.46
Cyprus (31 March 2021: 0.03%)				
37,000	EUR	Cyprus Government Bond, 2.25%, 16/04/2050	45	0.03
Total Cyprus			45	0.03
Czech Republic (31 March 2021: 1.02%)				
7,780,000	CZK	Czech Republic Government Bond, 5.70%, 25/05/2024	338	0.25
3,180,000	CZK	Czech Republic Government Bond, 2.40%, 17/09/2025	127	0.09
13,640,000	CZK	Czech Republic Government Bond, 0.25%, 10/02/2027	490	0.36
1,160,000	CZK	Czech Republic Government Bond, 2.50%, 25/08/2028	47	0.04
4,500,000	CZK	Czech Republic Government Bond, 0.95%, 15/05/2030	163	0.12
3,840,000	CZK	Czech Republic Government Bond, 1.20%, 13/03/2031	140	0.10
2,710,000	CZK	Czech Republic Government Bond, 4.20%, 04/12/2036	136	0.10

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Czech Republic (continued)				
1,180,000	CZK	Czech Republic Government Bond, 4.85%, 26/11/2057	70	0.05
		Total Czech Republic	1,511	1.11
Denmark (31 March 2021: 1.50%)				
1,509,000	DKK	Denmark Government Bond, 0.25%, 15/11/2022	205	0.15
2,487,000	DKK	Denmark Government Bond, 1.50%, 15/11/2023	349	0.26
247,000	DKK	Denmark Government Bond, 1.75%, 15/11/2025	36	0.03
2,830,000	DKK	Denmark Government Bond, 0.50%, 15/11/2027	398	0.29
657,000	DKK	Denmark Government Bond, 0.50%, 15/11/2029	93	0.07
3,744,000	DKK	Denmark Government Bond, 4.50%, 15/11/2039	879	0.64
578,000	DKK	Denmark Government Bond, 0.25%, 15/11/2052	72	0.05
		Total Denmark	2,032	1.49
Finland (31 March 2021: 1.23%)				
539,000	EUR	Finland Government Bond, 0.00%, 15/09/2023	546	0.40
100,000	EUR	Finland Government Bond, 2.00%, 15/04/2024	107	0.08
414,000	EUR	Finland Government Bond, 2.75%, 04/07/2028	501	0.37
158,000	EUR	Finland Government Bond, 0.13%, 15/04/2036	154	0.11
80,000	EUR	Finland Government Bond, 0.25%, 15/09/2040	78	0.06
47,000	EUR	Finland Government Bond, 2.63%, 04/07/2042	68	0.05
147,000	EUR	Finland Government Bond, 1.38%, 15/04/2047	179	0.13
		Total Finland	1,633	1.20
France (31 March 2021: 3.78%)				
196,000	EUR	France Government Bond OAT, 0.00%, 25/02/2023	198	0.15
190,000	EUR	France Government Bond OAT, 1.75%, 25/05/2023	198	0.14
580,000	EUR	France Government Bond OAT, 0.00%, 25/03/2024	589	0.43
315,000	EUR	France Government Bond OAT, 3.50%, 25/04/2026	372	0.27
620,000	EUR	France Government Bond OAT, 1.00%, 25/05/2027	667	0.49
590,000	EUR	France Government Bond OAT, 0.75%, 25/11/2028	629	0.46
30,000	EUR	France Government Bond OAT, 5.50%, 25/04/2029	43	0.03
270,000	EUR	France Government Bond OAT, 2.50%, 25/05/2030	329	0.24
186,000	EUR	France Government Bond OAT, 1.50%, 25/05/2031	211	0.16
250,000	EUR	France Government Bond OAT, 5.75%, 25/10/2032	404	0.30
230,000	EUR	France Government Bond OAT, 4.75%, 25/04/2035	366	0.26
220,000	EUR	France Government Bond OAT, 1.25%, 25/05/2036	246	0.18
165,000	EUR	France Government Bond OAT, 4.50%, 25/04/2041	284	0.21
70,000	EUR	France Government Bond OAT, 3.25%, 25/05/2045	109	0.08
230,000	EUR	France Government Bond OAT, 1.50%, 25/05/2050	267	0.20
106,000	EUR	France Government Bond OAT, 0.75%, 25/05/2052	101	0.07
23,000	EUR	France Government Bond OAT, 4.00%, 25/04/2060	45	0.03
		Total France	5,058	3.70
Germany (31 March 2021: 9.26%)				
880,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.00%, 15/08/2023 ¹	926	0.68
190,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.25%, 04/01/2024	220	0.16
960,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.75%, 15/02/2024	1,017	0.74
400,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.50%, 15/05/2024	423	0.31
150,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.00%, 15/08/2025 ¹	160	0.12
188,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2026 ¹	193	0.14
640,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/02/2027 ¹	668	0.49
1,310,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 6.50%, 04/07/2027	1,850	1.35
928,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028 ¹	972	0.71
380,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 5.50%, 04/01/2031	589	0.43
277,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	283	0.21
460,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2034	751	0.55

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Germany (continued)				
411,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.00%, 04/01/2037 ¹	665	0.49
137,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.25%, 04/07/2039	240	0.17
260,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 4.75%, 04/07/2040 ¹	489	0.36
287,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 3.25%, 04/07/2042 ¹	474	0.35
343,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 04/07/2044 ¹	527	0.39
158,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 2.50%, 15/08/2046 ¹	248	0.18
514,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 1.25%, 15/08/2048 ¹	650	0.48
238,000	EUR	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050 ¹	220	0.16
1,091,000	EUR	Bundesschatzanweisungen, 0.00%, 15/12/2022	1,100	0.81
		Total Germany	12,665	9.28
Indonesia (31 March 2021: 1.91%)				
7,804,000,000	IDR	Indonesia Treasury Bond, 6.50%, 15/06/2025	495	0.36
4,145,000,000	IDR	Indonesia Treasury Bond, 7.25%, 15/02/2026	270	0.20
8,599,000,000	IDR	Indonesia Treasury Bond, 8.25%, 15/05/2029	585	0.43
8,026,000,000	IDR	Indonesia Treasury Bond, 7.00%, 15/09/2030	508	0.37
8,875,000,000	IDR	Indonesia Treasury Bond, 7.50%, 15/06/2035	567	0.42
4,000,000,000	IDR	Indonesia Treasury Bond, 8.38%, 15/04/2039	272	0.20
1,220,000,000	IDR	Indonesia Treasury Bond, 6.25%, 15/06/2036	73	0.05
		Total Indonesia	2,770	2.03
Ireland (31 March 2021: 1.59%)				
334,000	EUR	Ireland Government Bond, 0.00%, 18/10/2022	336	0.25
85,000	EUR	Ireland Government Bond, 5.40%, 13/03/2025	103	0.07
200,000	EUR	Ireland Government Bond, 1.00%, 15/05/2026	213	0.16
340,000	EUR	Ireland Government Bond, 0.20%, 15/05/2027	350	0.26
160,000	EUR	Ireland Government Bond, 0.90%, 15/05/2028	172	0.12
90,000	EUR	Ireland Government Bond, 1.10%, 15/05/2029	98	0.07
120,000	EUR	Ireland Government Bond, 2.40%, 15/05/2030	145	0.11
40,000	EUR	Ireland Government Bond, 1.30%, 15/05/2033	45	0.03
36,000	EUR	Ireland Government Bond, 0.40%, 15/05/2035	36	0.03
180,000	EUR	Ireland Government Bond, 1.70%, 15/05/2037	213	0.16
289,000	EUR	Ireland Government Bond, 2.00%, 18/02/2045	369	0.27
64,000	EUR	Ireland Government Bond, 1.50%, 15/05/2050	74	0.05
		Total Ireland	2,154	1.58
Israel (31 March 2021: 0.28%)				
2,299,000	ILS	Israel Government Bond, 3.75%, 31/03/2024	670	0.49
406,000	ILS	Israel Government Bond, 1.00%, 31/03/2030	107	0.08
271,000	ILS	Israel Government Bond, 1.50%, 31/05/2037	68	0.05
293,000	ILS	Israel Government Bond, 5.50%, 31/01/2042	126	0.09
303,000	ILS	Israel Government Bond, 3.75%, 31/03/2047	102	0.07
		Total Israel	1,073	0.78
Italy (31 March 2021: 3.35%)				
253,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.85%, 15/05/2024	267	0.20
181,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.75%, 01/07/2024	191	0.14
90,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.50%, 01/06/2025	95	0.07
840,000	EUR	Italy Buoni Poliennali Del Tesoro, 4.50%, 01/03/2026	1,006	0.74
810,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	961	0.70
456,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.50%, 01/03/2030	562	0.41
136,000	EUR	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	133	0.10
337,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.35%, 01/03/2035	428	0.31
330,000	EUR	Italy Buoni Poliennali Del Tesoro, 2.95%, 01/09/2038	408	0.30
46,000	EUR	Italy Buoni Poliennali Del Tesoro, 1.80%, 01/03/2041	48	0.03

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Italy (continued)				
141,000	EUR	Italy Buoni Poliennali Del Tesoro, 3.25%, 01/09/2046	185	0.14
		Total Italy	4,284	3.14
Japan (31 March 2021: 5.09%)				
4,300,000	JPY	Japan Government Forty Year Bond, 2.20%, 20/03/2051	47	0.03
8,150,000	JPY	Japan Government Forty Year Bond, 2.00%, 20/03/2052	86	0.06
2,250,000	JPY	Japan Government Forty Year Bond, 0.90%, 20/03/2057	18	0.01
13,750,000	JPY	Japan Government Ten Year Bond, 0.80%, 20/12/2022	107	0.08
18,550,000	JPY	Japan Government Ten Year Bond, 0.60%, 20/03/2024	146	0.11
85,550,000	JPY	Japan Government Ten Year Bond, 0.60%, 20/06/2024	674	0.49
50,800,000	JPY	Japan Government Ten Year Bond, 0.40%, 20/09/2025	401	0.29
27,550,000	JPY	Japan Government Ten Year Bond, 0.10%, 20/03/2026	215	0.16
19,950,000	JPY	Japan Government Ten Year Bond, 0.10%, 20/09/2027	156	0.11
21,500,000	JPY	Japan Government Ten Year Bond, 0.10%, 20/06/2028	168	0.12
4,000,000	JPY	Japan Government Ten Year Bond, 0.10%, 20/06/2030	31	0.02
12,200,000	JPY	Japan Government Thirty Year Bond, 2.50%, 20/09/2036	125	0.09
15,800,000	JPY	Japan Government Thirty Year Bond, 2.30%, 20/12/2036	159	0.12
7,900,000	JPY	Japan Government Thirty Year Bond, 2.30%, 20/03/2039	81	0.06
37,700,000	JPY	Japan Government Thirty Year Bond, 2.30%, 20/03/2040	390	0.29
8,100,000	JPY	Japan Government Thirty Year Bond, 2.00%, 20/09/2040	81	0.06
29,250,000	JPY	Japan Government Thirty Year Bond, 2.00%, 20/09/2041	293	0.22
25,150,000	JPY	Japan Government Thirty Year Bond, 1.50%, 20/03/2045	236	0.17
3,550,000	JPY	Japan Government Thirty Year Bond, 1.60%, 20/06/2045	34	0.03
8,900,000	JPY	Japan Government Thirty Year Bond, 0.50%, 20/09/2046	68	0.05
7,250,000	JPY	Japan Government Thirty Year Bond, 0.60%, 20/12/2046	56	0.04
19,600,000	JPY	Japan Government Thirty Year Bond, 0.80%, 20/03/2047	160	0.12
6,050,000	JPY	Japan Government Thirty Year Bond, 0.80%, 20/12/2047	49	0.04
38,800,000	JPY	Japan Government Twenty Year Bond, 2.10%, 20/12/2026	334	0.25
33,150,000	JPY	Japan Government Twenty Year Bond, 2.10%, 20/03/2027	287	0.21
13,600,000	JPY	Japan Government Twenty Year Bond, 2.10%, 20/09/2029	123	0.09
31,850,000	JPY	Japan Government Twenty Year Bond, 1.90%, 20/09/2030	288	0.21
43,500,000	JPY	Japan Government Twenty Year Bond, 2.00%, 20/03/2031	398	0.29
6,850,000	JPY	Japan Government Twenty Year Bond, 1.80%, 20/09/2031	62	0.05
31,450,000	JPY	Japan Government Twenty Year Bond, 1.80%, 20/12/2031	285	0.21
6,500,000	JPY	Japan Government Twenty Year Bond, 1.70%, 20/09/2032	59	0.04
15,100,000	JPY	Japan Government Twenty Year Bond, 1.70%, 20/09/2033	138	0.10
10,150,000	JPY	Japan Government Twenty Year Bond, 1.60%, 20/12/2033	92	0.07
18,550,000	JPY	Japan Government Twenty Year Bond, 1.40%, 20/09/2034	166	0.12
17,750,000	JPY	Japan Government Twenty Year Bond, 0.40%, 20/03/2036	140	0.10
12,350,000	JPY	Japan Government Twenty Year Bond, 0.20%, 20/06/2036	95	0.07
7,500,000	JPY	Japan Government Twenty Year Bond, 0.60%, 20/06/2037	61	0.04
		Total Japan	6,309	4.62
Lithuania (31 March 2021: 0.07%)				
121,000	EUR	Lithuania Government Bond, 0.75%, 06/05/2030	129	0.09
		Total Lithuania	129	0.09
Malaysia (31 March 2021: 1.60%)				
1,619,000	MYR	Malaysia Government Bond, 4.09%, 30/11/2023	348	0.25
1,848,000	MYR	Malaysia Government Bond, 3.48%, 14/06/2024	391	0.29
2,330,000	MYR	Malaysia Government Bond, 4.13%, 09/07/2029	502	0.37
584,000	MYR	Malaysia Government Bond, 4.72%, 15/06/2033	132	0.10
1,873,000	MYR	Malaysia Government Bond, 3.83%, 05/07/2034	383	0.28
842,000	MYR	Malaysia Government Bond, 3.76%, 22/05/2040	166	0.12
740,000	MYR	Malaysia Government Bond, 4.64%, 15/11/2049	155	0.11
		Total Malaysia	2,077	1.52

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Mexico (31 March 2021: 0.00%)				
13,100,000	MXN	Mexican Bonos, 8.00%, 07/12/2023	569	0.42
7,400,000	MXN	Mexican Bonos, 5.75%, 05/03/2026	297	0.22
6,700,000	MXN	Mexican Bonos, 8.50%, 31/05/2029	301	0.22
4,800,000	MXN	Mexican Bonos, 7.75%, 23/11/2034	206	0.15
7,000,000	MXN	Mexican Bonos, 7.75%, 13/11/2042	291	0.21
		Total Mexico	1,664	1.22
Netherlands (31 March 2021: 3.63%)				
192,000	EUR	Netherlands Government Bond, 1.75%, 15/07/2023	201	0.15
520,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2024	528	0.39
1,013,496	EUR	Netherlands Government Bond, 0.50%, 15/07/2026	1,064	0.78
177,000	EUR	Netherlands Government Bond, 0.75%, 15/07/2027	189	0.14
70,000	EUR	Netherlands Government Bond, 5.50%, 15/01/2028	96	0.07
536,000	EUR	Netherlands Government Bond, 0.75%, 15/07/2028	577	0.42
580,000	EUR	Netherlands Government Bond, 2.50%, 15/01/2033	745	0.54
153,000	EUR	Netherlands Government Bond, 4.00%, 15/01/2037	243	0.17
90,000	EUR	Netherlands Government Bond, 0.50%, 15/01/2040	95	0.07
403,000	EUR	Netherlands Government Bond, 3.75%, 15/01/2042	686	0.50
235,000	EUR	Netherlands Government Bond, 2.75%, 15/01/2047	378	0.28
163,000	EUR	Netherlands Government Bond, 0.00%, 15/01/2052	146	0.11
		Total Netherlands	4,948	3.62
New Zealand (31 March 2021: 1.08%)				
810,000	NZD	New Zealand Government Bond, 5.50%, 15/04/2023	515	0.38
449,000	NZD	New Zealand Government Bond, 4.50%, 15/04/2027	308	0.22
385,000	NZD	New Zealand Government Bond, 3.00%, 20/04/2029	248	0.18
113,000	NZD	New Zealand Government Bond, 2.00%, 15/05/2032	67	0.05
220,000	NZD	New Zealand Government Bond, 3.50%, 14/04/2033	149	0.11
210,000	NZD	New Zealand Government Bond, 2.75%, 15/04/2037	131	0.10
244,000	NZD	New Zealand Government Bond, 1.75%, 15/05/2041	126	0.09
		Total New Zealand	1,544	1.13
Norway (31 March 2021: 0.75%)				
66,000	NOK	Norway Government Bond, 3.00%, 14/03/2024	7	—
4,302,000	NOK	Norway Government Bond, 1.75%, 13/03/2025	432	0.32
1,492,000	NOK	Norway Government Bond, 1.50%, 19/02/2026	148	0.11
1,900,000	NOK	Norway Government Bond, 2.00%, 26/04/2028	194	0.14
869,000	NOK	Norway Government Bond, 1.38%, 19/08/2030	85	0.06
705,000	NOK	Norway Government Bond, 1.25%, 17/09/2031	67	0.05
		Total Norway	933	0.68
Peru (31 March 2021: 0.29%)				
1,322,000	PEN	Peru Government Bond, 5.94%, 12/02/2029	278	0.20
617,000	PEN	Peru Government Bond, 5.35%, 12/08/2040	102	0.08
		Total Peru	380	0.28
Poland (31 March 2021: 0.00%)				
1,948,000	PLN	Poland Government Bond, 2.50%, 25/04/2024	440	0.32
1,440,000	PLN	Poland Government Bond, 0.25%, 25/10/2026	294	0.22
1,828,000	PLN	Poland Government Bond, 2.75%, 25/10/2029	421	0.31
		Total Poland	1,155	0.85
Romania (31 March 2021: 0.27%)				
1,375,000	RON	Romania Government Bond, 4.25%, 28/06/2023	284	0.21

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
Romania (continued)				
895,000	RON	Romania Government Bond, 5.00%, 12/02/2029	191	0.14
		Total Romania	475	0.35
Russia (31 March 2021: 1.39%)				
12,235,000	RUB	Russian Federal Bond - OFZ, 7.40%, 07/12/2022	146	0.10
45,000,000	RUB	Russian Federal Bond - OFZ, 4.50%, 16/07/2025	487	0.36
31,438,000	RUB	Russian Federal Bond - OFZ, 6.90%, 23/05/2029	367	0.27
20,584,000	RUB	Russian Federal Bond - OFZ, 6.10%, 18/07/2035	218	0.16
		Total Russia	1,218	0.89
Singapore (31 March 2021: 1.42%)				
388,000	SGD	Singapore Government Bond, 1.75%, 01/04/2022	248	0.18
170,000	SGD	Singapore Government Bond, 3.00%, 01/09/2024	116	0.08
604,000	SGD	Singapore Government Bond, 3.50%, 01/03/2027	432	0.32
909,000	SGD	Singapore Government Bond, 2.88%, 01/09/2030	643	0.47
117,000	SGD	Singapore Government Bond, 2.25%, 01/08/2036	78	0.06
190,000	SGD	Singapore Government Bond, 2.38%, 01/07/2039	129	0.09
4,000	SGD	Singapore Government Bond, 2.75%, 01/04/2042	3	–
200,000	SGD	Singapore Government Bond, 2.75%, 01/03/2046	145	0.11
100,000	SGD	Singapore Government Bond, 1.88%, 01/03/2050	62	0.05
		Total Singapore	1,856	1.36
Slovakia (31 March 2021: 0.20%)				
277,000	EUR	Slovakia Government Bond, 0.75%, 09/04/2030	297	0.22
		Total Slovakia	297	0.22
Slovenia (31 March 2021: 0.17%)				
210,000	EUR	Slovenia Government Bond, 1.19%, 14/03/2029	229	0.17
		Total Slovenia	229	0.17
South Korea (31 March 2021: 8.10%)				
1,723,660,000	KRW	Korea Treasury Bond, 2.38%, 10/03/2023	1,275	0.93
793,130,000	KRW	Korea Treasury Bond, 1.88%, 10/03/2024	582	0.43
800,000,000	KRW	Korea Treasury Bond, 3.00%, 10/09/2024	605	0.44
792,240,000	KRW	Korea Treasury Bond, 1.50%, 10/03/2025	572	0.42
720,000,000	KRW	Korea Treasury Bond, 2.25%, 10/06/2025	534	0.39
408,180,000	KRW	Korea Treasury Bond, 2.25%, 10/12/2025	302	0.22
1,186,890,000	KRW	Korea Treasury Bond, 2.13%, 10/06/2027	869	0.64
120,000,000	KRW	Korea Treasury Bond, 5.50%, 10/03/2028	106	0.08
1,166,090,000	KRW	Korea Treasury Bond, 2.38%, 10/12/2028	867	0.64
457,560,000	KRW	Korea Treasury Bond, 1.38%, 10/12/2029	313	0.23
255,860,000	KRW	Korea Treasury Bond, 2.00%, 10/06/2031	182	0.13
632,060,000	KRW	Korea Treasury Bond, 4.00%, 10/12/2031	533	0.39
310,150,000	KRW	Korea Treasury Bond, 3.75%, 10/12/2033	262	0.19
850,000,000	KRW	Korea Treasury Bond, 2.63%, 10/09/2035	646	0.47
64,530,000	KRW	Korea Treasury Bond, 1.50%, 10/09/2036	42	0.03
200,440,000	KRW	Korea Treasury Bond, 1.13%, 10/09/2039	122	0.09
801,630,000	KRW	Korea Treasury Bond, 3.00%, 10/12/2042	663	0.49
610,080,000	KRW	Korea Treasury Bond, 2.00%, 10/03/2046	423	0.31
200,000,000	KRW	Korea Treasury Bond, 2.13%, 10/03/2047	142	0.10
570,000,000	KRW	Korea Treasury Bond, 2.63%, 10/03/2048	445	0.33
1,120,630,000	KRW	Korea Treasury Bond, 2.00%, 10/03/2049	773	0.57
479,180,000	KRW	Korea Treasury Bond, 1.50%, 10/03/2050	294	0.22
226,320,000	KRW	Korea Treasury Bond, 1.88%, 10/03/2051	153	0.11
122,120,000	KRW	Korea Treasury Bond, 2.00%, 10/09/2068	84	0.06

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
South Korea (continued)				
275,970,000	KRW	Korea Treasury Bond, 1.63%, 10/09/2070	167	0.12
		Total South Korea	10,956	8.03
Spain (31 March 2021: 0.66%)				
289,000	EUR	Spain Government Bond, 0.80%, 30/07/2027	304	0.22
190,000	EUR	Spain Government Bond, 5.15%, 31/10/2028	259	0.19
244,000	EUR	Spain Government Bond, 1.45%, 30/04/2029	269	0.20
189,000	EUR	Spain Government Bond, 0.10%, 30/04/2031	184	0.14
3,000	EUR	Spain Government Bond, 5.15%, 31/10/2044	5	–
		Total Spain	1,021	0.75
Sweden (31 March 2021: 1.06%)				
725,000	SEK	Sweden Government Bond, 1.50%, 13/11/2023	74	0.05
3,170,000	SEK	Sweden Government Bond, 2.50%, 12/05/2025	343	0.25
2,920,000	SEK	Sweden Government Bond, 1.00%, 12/11/2026 ¹	302	0.22
940,000	SEK	Sweden Government Bond, 0.75%, 12/05/2028	96	0.07
1,160,000	SEK	Sweden Government Bond, 0.75%, 12/11/2029	119	0.09
1,945,000	SEK	Sweden Government Bond, 3.50%, 30/03/2039	281	0.21
160,000	SEK	Sweden Government Bond, 0.50%, 24/11/2045	15	0.01
250,000	SEK	Sweden Government Bond, 1.38%, 23/06/2071	25	0.02
		Total Sweden	1,255	0.92
Switzerland (31 March 2021: 1.18%)				
440,000	CHF	Switzerland Government Bond, 4.00%, 08/04/2028	525	0.39
220,000	CHF	Switzerland Government Bond, 0.00%, 22/06/2029	208	0.15
89,000	CHF	Switzerland Government Bond, 0.50%, 27/05/2030	88	0.06
46,000	CHF	Switzerland Government Bond, 2.25%, 22/06/2031	53	0.04
250,000	CHF	Switzerland Government Bond, 2.50%, 08/03/2036	316	0.23
155,000	CHF	Switzerland Government Bond, 1.50%, 30/04/2042	187	0.14
30,000	CHF	Switzerland Government Bond, 0.50%, 28/06/2045	31	0.02
38,000	CHF	Switzerland Government Bond, 0.50%, 24/05/2055	41	0.03
83,000	CHF	Switzerland Government Bond, 2.00%, 25/06/2064	144	0.11
		Total Switzerland	1,593	1.17
Thailand (31 March 2021: 2.56%)				
14,968,000	THB	Thailand Government Bond, 3.63%, 16/06/2023	401	0.30
13,236,000	THB	Thailand Government Bond, 1.45%, 17/12/2024	345	0.25
16,392,000	THB	Thailand Government Bond, 1.60%, 17/12/2029	415	0.30
11,076,000	THB	Thailand Government Bond, 3.40%, 17/06/2036	319	0.23
866,000	THB	Thailand Government Bond, 2.00%, 17/06/2042	20	0.02
5,870,000	THB	Thailand Government Bond, 4.68%, 29/06/2044	203	0.15
5,542,000	THB	Thailand Government Bond, 4.85%, 17/06/2061	206	0.15
1,870,000	THB	Thailand Government Bond, 4.00%, 17/06/2066	59	0.04
		Total Thailand	1,968	1.44
United Kingdom (31 March 2021: 8.59%)				
1,620,000	GBP	UK Treasury, 0.75%, 22/07/2023 ¹	1,900	1.39
133,000	GBP	UK Treasury, 2.25%, 07/09/2023 ¹	161	0.12
690,000	GBP	UK Treasury, 2.75%, 07/09/2024 ¹	857	0.63
390,000	GBP	UK Treasury, 5.00%, 07/03/2025	524	0.38
181,000	GBP	UK Treasury, 0.13%, 31/01/2028 ¹	202	0.15
117,000	GBP	UK Treasury, 6.00%, 07/12/2028	186	0.14
727,000	GBP	UK Treasury, 4.25%, 07/06/2032 ¹	1,118	0.82
561,000	GBP	UK Treasury, 0.63%, 31/07/2035	601	0.44
160,000	GBP	UK Treasury, 1.75%, 07/09/2037	198	0.14
126,000	GBP	UK Treasury, 4.25%, 07/12/2040	219	0.16

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
United Kingdom (continued)				
82,000	GBP	UK Treasury, 1.25%, 22/10/2041	93	0.07
661,000	GBP	UK Treasury, 4.50%, 07/12/2042	1,213	0.89
165,000	GBP	UK Treasury, 4.25%, 07/12/2046	308	0.23
300,000	GBP	UK Treasury, 1.50%, 22/07/2047	357	0.26
64,000	GBP	UK Treasury, 1.75%, 22/01/2049	81	0.06
120,000	GBP	UK Treasury, 4.25%, 07/12/2049	233	0.17
138,000	GBP	UK Treasury, 0.63%, 22/10/2050 ¹	131	0.10
100,000	GBP	UK Treasury, 3.75%, 22/07/2052	186	0.14
103,000	GBP	UK Treasury, 1.63%, 22/10/2054	128	0.09
369,000	GBP	UK Treasury, 4.25%, 07/12/2055	770	0.56
202,000	GBP	UK Treasury, 1.75%, 22/07/2057	263	0.19
28,000	GBP	UK Treasury, 4.00%, 22/01/2060	59	0.04
168,000	GBP	UK Treasury, 2.50%, 22/07/2065	276	0.20
143,000	GBP	UK Treasury, 3.50%, 22/07/2068	298	0.22
		Total United Kingdom	10,362	7.59
United States (31 March 2021: 10.45%)				
503,000	USD	US Treasury, 0.50%, 15/03/2023	436	0.32
536,000	USD	US Treasury, 1.75%, 15/05/2023	474	0.35
490,000	USD	US Treasury, 2.88%, 31/10/2023	445	0.33
250,000	USD	US Treasury, 2.88%, 30/11/2023	228	0.17
605,000	USD	US Treasury, 2.25%, 31/12/2023	544	0.40
520,000	USD	US Treasury, 2.75%, 15/02/2024	474	0.35
555,000	USD	US Treasury, 2.00%, 30/04/2024	498	0.37
1,460,000	USD	US Treasury, 2.25%, 15/11/2024	1,326	0.97
1,241,000	USD	US Treasury, 2.25%, 15/11/2025	1,133	0.83
300,000	USD	US Treasury, 1.63%, 15/02/2026	267	0.20
866,000	USD	US Treasury, 1.50%, 15/08/2026	766	0.56
330,000	USD	US Treasury, 2.25%, 15/02/2027	303	0.22
234,000	USD	US Treasury, 1.13%, 28/02/2027	203	0.15
50,000	USD	US Treasury, 2.38%, 15/05/2027	46	0.03
198,000	USD	US Treasury, 2.25%, 15/08/2027	182	0.13
365,000	USD	US Treasury, 0.50%, 31/10/2027	302	0.22
1,002,000	USD	US Treasury, 1.25%, 31/03/2028	865	0.63
282,000	USD	US Treasury, 2.63%, 15/02/2029	265	0.19
138,000	USD	US Treasury, 2.38%, 15/05/2029	128	0.09
403,000	USD	US Treasury, 1.50%, 15/02/2030	350	0.26
383,000	USD	US Treasury, 0.63%, 15/08/2030	308	0.23
136,000	USD	US Treasury, 0.88%, 15/11/2030	111	0.08
176,000	USD	US Treasury, 5.38%, 15/02/2031	204	0.15
85,000	USD	US Treasury, 1.25%, 15/08/2031	72	0.05
96,000	USD	US Treasury, 4.50%, 15/02/2036	113	0.08
108,000	USD	US Treasury, 1.13%, 15/05/2040	81	0.06
216,000	USD	US Treasury, 4.25%, 15/11/2040	256	0.19
127,500	USD	US Treasury, 1.88%, 15/02/2041	108	0.08
83,000	USD	US Treasury, 4.75%, 15/02/2041	105	0.08
12,000	USD	US Treasury, 4.38%, 15/05/2041	15	0.01
368,000	USD	US Treasury, 3.13%, 15/11/2041	378	0.28
60,000	USD	US Treasury, 2.88%, 15/05/2043	59	0.04
272,000	USD	US Treasury, 3.00%, 15/05/2045	276	0.20
180,000	USD	US Treasury, 3.00%, 15/11/2045	183	0.13
21,000	USD	US Treasury, 3.00%, 15/02/2047	22	0.02
90,000	USD	US Treasury, 2.75%, 15/08/2047	88	0.07
170,000	USD	US Treasury, 2.75%, 15/11/2047	167	0.12
212,000	USD	US Treasury, 3.00%, 15/02/2048	218	0.16
70,000	USD	US Treasury, 3.13%, 15/05/2048	74	0.05
125,000	USD	US Treasury, 2.88%, 15/05/2049	126	0.09
307,000	USD	US Treasury, 1.25%, 15/05/2050	217	0.16
444,000	USD	US Treasury, 1.38%, 15/08/2050	323	0.24

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
United States (continued)				
71,000	USD	US Treasury, 1.88%, 15/02/2051	58	0.04
35,000	USD	US Treasury, 2.00%, 15/08/2051	30	0.02
Total United States			12,827	9.40
Total investments in government debt securities			134,322	98.41
Total investments in bonds			134,322	98.41

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts²				
Buy CAD 3,310,000; Sell USD 2,605,998	Citibank	04/10/2021	6	—
Buy CAD 122,000; Sell USD 96,052 ³	State Street	04/10/2021	—	—
Buy CNY 15,300,000; Sell USD 2,366,260	J.P. Morgan	12/10/2021	3	—
Buy CNY 800,000; Sell USD 123,096 ³	J.P. Morgan	15/12/2021	—	—
Buy KRW 3,037,158,000; Sell USD 2,556,746	Citibank	15/12/2021	6	—
Buy MYR 2,169,000; Sell USD 515,484	Barclays	15/12/2021	1	—
Buy PLN 1,136,000; Sell USD 285,943 ³	Citibank	04/10/2021	—	—
Buy RUB 18,921,000; Sell USD 255,959 ³	HSBC	15/12/2021	—	—
Buy USD 7,472,629; Sell AUD 10,200,000	Bank of America	05/10/2021	90	0.07
Buy USD 7,470,523; Sell AUD 10,204,782	HSBC	05/10/2021	86	0.06
Buy USD 39,417; Sell AUD 53,000	State Street	05/10/2021	1	—
Buy USD 8,329,879; Sell CAD 10,490,000	BNP Paribas	04/10/2021	43	0.03
Buy USD 8,326,342; Sell CAD 10,489,000	Bank of America	04/10/2021	40	0.03
Buy USD 2,316,016; Sell CHF 2,115,000	J.P. Morgan	04/10/2021	42	0.03
Buy USD 526,591; Sell CLP 418,587,000	Morgan Stanley	15/12/2021	13	0.01
Buy USD 2,220,307; Sell CZK 47,955,000	UBS	04/10/2021	24	0.02
Buy USD 2,865,989; Sell DKK 18,006,000	HSBC	04/10/2021	51	0.04
Buy USD 58,734; Sell DKK 368,000	BNP Paribas	04/10/2021	1	—
Buy USD 22,284,362; Sell EUR 19,088,000	Citibank	04/10/2021	140	0.10
Buy USD 1,061,533; Sell EUR 905,000	State Street	04/10/2021	11	0.01
Buy USD 116,435; Sell EUR 99,000	Standard Chartered	04/10/2021	1	—
Buy USD 3,823,453; Sell GBP 2,775,000	NatWest Markets	04/10/2021	71	0.05
Buy USD 3,822,929; Sell GBP 2,775,000	RBC	04/10/2021	70	0.05
Buy USD 3,361,267; Sell GBP 2,440,000	Morgan Stanley	04/10/2021	62	0.04
Buy USD 2,747,537; Sell GBP 1,994,000	Societe Generale	04/10/2021	51	0.04
Buy USD 1,528,912; Sell GBP 1,110,000	HSBC	04/10/2021	28	0.02
Buy USD 58,138; Sell GBP 42,000	Bank of America	04/10/2021	1	—
Buy USD 3,811,305; Sell IDR 54,868,691,000	Citibank	15/12/2021	8	0.01
Buy USD 1,535,718; Sell ILS 4,927,000	BNP Paribas	04/10/2021	7	0.01
Buy USD 4,910,857; Sell JPY 539,660,000	NatWest Markets	04/10/2021	64	0.05
Buy USD 4,910,590; Sell JPY 539,657,000	Bank of America	04/10/2021	64	0.05
Buy USD 15,893,768; Sell KRW 18,593,165,812	Morgan Stanley	15/12/2021	173	0.13
Buy USD 2,527,645; Sell MXN 50,988,000	Barclays	04/10/2021	40	0.03
Buy USD 3,085,433; Sell MYR 12,857,000	Morgan Stanley	15/12/2021	21	0.02
Buy USD 1,434,710; Sell NOK 12,409,000	Citibank	04/10/2021	11	0.01
Buy USD 2,236,324; Sell NZD 3,169,000	State Street	04/10/2021	43	0.03
Buy USD 492,888; Sell PEN 2,027,000	Morgan Stanley	15/12/2021	3	—
Buy USD 1,966,652; Sell PLN 7,543,000	Morgan Stanley	04/10/2021	58	0.04
Buy USD 808,588; Sell RON 3,377,000	J.P. Morgan	04/10/2021	15	0.01
Buy USD 1,839,493; Sell SEK 15,812,000	HSBC	04/10/2021	28	0.02
Buy USD 2,754,489; Sell SGD 3,701,000	Barclays	04/10/2021	24	0.02

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts² (continued)				
Buy USD 2,799,446; Sell THB 90,281,000	Citibank	04/10/2021	113	0.08
Total unrealised gain on forward currency contracts (31 March 2021: 1.19%)			1,514	1.11

Forward currency contracts²

Buy AUD 132,000; Sell USD 95,524 ³	State Street	05/10/2021	–	–
Buy AUD 3,199,000; Sell USD 2,315,027	Citibank	05/10/2021	(4)	–
Buy CAD 172,000; Sell USD 137,092	Morgan Stanley	04/10/2021	(1)	–
Buy CHF 44,000; Sell USD 47,384 ³	State Street	04/10/2021	–	–
Buy CHF 298,000; Sell USD 320,918	Citibank	04/10/2021	(1)	–
Buy DKK 2,655,000; Sell USD 416,830	Citibank	04/10/2021	(3)	–
Buy EUR 265,000; Sell USD 313,016	Deutsche Bank	04/10/2021	(5)	–
Buy EUR 9,610,000; Sell USD 11,379,854	J.P. Morgan	04/10/2021	(209)	(0.15)
Buy EUR 13,210,000; Sell USD 15,647,603	Bank of America	04/10/2021	(292)	(0.21)
Buy EUR 13,570,000; Sell USD 16,073,882	Toronto-Dominion Bank	04/10/2021	(299)	(0.22)
Buy EUR 14,448,000; Sell USD 17,113,216	Morgan Stanley	04/10/2021	(318)	(0.23)
Buy EUR 18,015,000; Sell USD 21,333,165	State Street	04/10/2021	(392)	(0.29)
Buy EUR 19,215,000; Sell USD 22,752,966	Citibank	04/10/2021	(417)	(0.31)
Buy EUR 33,268,658; Sell USD 39,401,269	Barclays	04/10/2021	(728)	(0.53)
Buy GBP 1,723,000; Sell USD 2,332,129	Citibank	04/10/2021	(8)	(0.01)
Buy IDR 6,471,005,000; Sell USD 449,064	Deutsche Bank	15/12/2021	(1)	–
Buy JPY 174,754,000; Sell USD 1,568,289	Citibank	04/10/2021	(2)	–
Buy MXN 9,049,000; Sell USD 445,588	Citibank	04/10/2021	(4)	–
Buy NOK 2,348,000; Sell USD 271,166	Citibank	04/10/2021	(2)	–
Buy NZD 435,000; Sell USD 302,433	Citibank	04/10/2021	(2)	–
Buy RON 816,000; Sell USD 192,389	Citibank	04/10/2021	(1)	–
Buy SEK 2,376,000; Sell USD 271,690 ³	Citibank	04/10/2021	–	–
Buy SGD 43,000; Sell USD 31,675 ³	State Street	04/10/2021	–	–
Buy SGD 653,000; Sell USD 481,010 ³	Citibank	04/10/2021	–	–
Buy THB 10,766,000; Sell USD 319,134	Citibank	04/10/2021	(1)	–
Buy USD 14,569,924; Sell CNY 94,529,000	J.P. Morgan	12/10/2021	(59)	(0.06)
Buy USD 825,646; Sell CNY 5,370,000	Barclays	15/12/2021	(1)	–
Buy USD 975,505; Sell COP 3,753,791,000	Morgan Stanley	15/12/2021	(4)	–
Buy USD 1,905,498; Sell RUB 141,569,000	Citibank	15/12/2021	(11)	(0.01)
Total unrealised loss on forward currency contracts (31 March 2021: (2.80)%			(2,765)	(2.02)

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	135,836	99.52
Total financial liabilities at fair value through profit or loss	(2,765)	(2.02)
Cash	5,207	3.81
Other assets and liabilities	(1,790)	(1.31)
Net asset value attributable to redeemable unitholders	136,488	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	78.63
Transferable securities dealt in on another regulated market	2.44
OTC financial derivative instruments	0.91
Other assets	18.02
Total assets	100.00

¹ Security fully or partially on loan.

² Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

³ Investments which are less than EUR 500 have been rounded down to zero.

BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	217,047	174,147

BLACKROCK DIVERSIFYING FIXED INCOME FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 59.95%)				
Ireland (31 March 2021: 59.95%)				
168,530	EUR	BlackRock Global High Yield ESG and Credit Screened Fund - Class Z EUR Hedged Accumulating ¹	18,610	19.31
4,951	EUR	BlackRock ICS Euro Ultra Short Bond Fund - Agency Shares ¹	544	0.56
1,037,777	EUR	iShares Emerging Markets Government Bond Index Fund (IE) - Flexible Euro Hedged Accumulating Share Class ¹	11,590	12.02
822,698	EUR	iShares ESG Screened Euro Corporate Bond Index Fund (IE) - Flexible Euro Accumulating Share Class ¹	8,624	8.95
1,442,885	EUR	iShares ESG Screened Global Corporate Bond Index Fund (IE) - D EUR Hedged Accumulating Share Class ¹	14,847	15.40
355,380	EUR	iShares US Corporate Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class ¹	3,991	4.14
		Total Ireland	58,206	60.38
Total investments in undertaking for collective investment schemes			58,206	60.38
Total investments in collective investment schemes			58,206	60.38

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Exchange traded funds (31 March 2021: 33.88%)				
Ireland (31 March 2021: 33.88%)				
167,372	EUR	iShares \$ TIPS UCITS ETF ¹	974	1.01
8,553	EUR	iShares € Inflation Linked Govt Bond UCITS ETF ¹	2,012	2.09
2,111,396	EUR	iShares Fallen Angels High Yield Corp Bond UCITS ETF ¹	11,745	12.18
201,167	EUR	iShares J.P. Morgan \$ EM Corp Bond UCITS ETF ¹	17,983	18.66
		Total Ireland	32,714	33.94
Total investments in exchange traded funds			32,714	33.94

BONDS

Government debt securities (31 March 2021: 3.40%)				
		France (31 March 2021: 0.81%)	-	-
		Italy (31 March 2021: 0.80%)	-	-
		Spain (31 March 2021: 0.81%)	-	-
		United States (31 March 2021: 0.98%)	-	-
Total investments in government debt securities			-	-
Total investments in bonds			-	-

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts²				
Buy USD 4,845,000; Sell EUR 4,124,125	Morgan Stanley	05/10/2021	57	0.06
Buy USD 4,465,000; Sell EUR 3,804,306	Goldman Sachs	05/10/2021	48	0.05
Buy USD 4,453,188; Sell EUR 3,794,792	Toronto-Dominion Bank	05/10/2021	48	0.05

BLACKROCK DIVERSIFYING FIXED INCOME FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts² (continued)				
Buy USD 4,465,000; Sell EUR 3,805,200	BNP Paribas	05/10/2021	47	0.05
Buy USD 4,465,000; Sell EUR 3,805,473	Barclays	05/10/2021	47	0.05
Buy USD 1,195,718; Sell EUR 1,020,875	State Street	12/01/2022	8	0.01
Total unrealised gain on forward currency contracts (31 March 2021: 0.06%)			255	0.27

Forward currency contracts²

Buy EUR 3,732,713; Sell USD 4,465,000	Barclays	05/10/2021	(120)	(0.12)
Buy EUR 3,731,175; Sell USD 4,465,000	Toronto-Dominion Bank	05/10/2021	(121)	(0.12)
Buy EUR 3,730,199; Sell USD 4,465,000	Morgan Stanley	05/10/2021	(122)	(0.13)
Buy EUR 3,729,981; Sell USD 4,465,000	BNP Paribas	05/10/2021	(123)	(0.13)
Buy EUR 4,039,387; Sell USD 4,833,188	Goldman Sachs	05/10/2021	(131)	(0.14)
Buy EUR 3,796,594; Sell USD 4,465,000	Barclays	12/01/2022	(47)	(0.05)
Buy EUR 3,796,358; Sell USD 4,465,000	BNP Paribas	12/01/2022	(47)	(0.05)
Buy EUR 3,796,107; Sell USD 4,465,000	Morgan Stanley	12/01/2022	(48)	(0.05)
Buy EUR 3,785,936; Sell USD 4,453,188	Toronto-Dominion Bank	12/01/2022	(48)	(0.05)
Buy EUR 3,795,465; Sell USD 4,465,000	Goldman Sachs	12/01/2022	(48)	(0.05)
Total unrealised loss on forward currency contracts (31 March 2021: (0.91)%)			(855)	(0.89)

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts						
Japan (31 March 2021 0.00%)³					–	–
United States (31 March 2021: 0.00%)						
(25)	USD	(2,500,000)	US 10 Year Note	21/12/2021	20	0.02
(24)	USD	(2,400,000)	US 10 Year Ultra Bond	21/12/2021	32	0.03
Total United States					52	0.05
Total unrealised gain on futures contracts (31 March 2021: 0.00%)³					52	0.05
Japan (31 March 2021: 0.00%)						
2	JPY	200,000,000	Japan 10 Year Bond	13/12/2021	(7)	(0.01)
Total Japan					(7)	(0.01)
United States (31 March 2021: 0.00%)						
(27)	USD	(2,700,000)	US 5 Year Note	31/12/2021	(3)	–
Total United States					(3)	–
Total unrealised loss on futures contracts (31 March 2021: 0.00%)					(10)	(0.01)

BLACKROCK DIVERSIFYING FIXED INCOME FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			91,227	94.64
Total financial liabilities at fair value through profit or loss			(865)	(0.90)
Cash and margin cash			204	0.21
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2021: 3.33%) BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares ¹		
59,693	EUR		5,888	6.11
Total cash equivalents			<u>5,888</u>	<u>6.11</u>
Other assets and liabilities			(62)	(0.06)
Net asset value attributable to redeemable shareholders			<u>96,392</u>	<u>100.00</u>

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	33.57
Collective investment schemes	65.77
Financial derivative instruments dealt in on a regulated market	0.05
OTC financial derivative instruments	0.26
Other assets	0.35
Total assets	<u>100.00</u>

¹A related party to the Fund.

²Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

³Prior year percentage of net asset value rounds to 0.00%.

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	20,613	38,834
Futures contracts	5,853	5,202

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2021: 84.71%)				
Bermuda (31 March 2021: 0.56%)				
408,000	HKD	Beijing Enterprises Water Group Ltd.	161	0.03
92,000	HKD	China Resources Gas Group Ltd.	483	0.11
56,921	USD	Genpact Ltd. ¹	2,704	0.60
378,000	HKD	Luye Pharma Group Ltd.	198	0.04
222,000	HKD	Nine Dragons Paper Holdings Ltd.	273	0.06
11,000	HKD	Orient Overseas International Ltd.	191	0.04
		Total Bermuda	4,010	0.88
Brazil (31 March 2021: 1.14%)				
967,332	USD	Ambev SA ADR	2,665	0.59
1,034,362	USD	Banco Bradesco SA, Preference ADR	3,956	0.87
17,928	USD	Embraer SA ADR	305	0.07
		Total Brazil	6,926	1.53
Cayman Islands (31 March 2021: 23.79%)				
1,261,000	HKD	3SBio, Inc.	1,238	0.27
5,000	TWD	Airtac International Group	157	0.04
232	TWD	Airtac International Group, Rights	1	–
861,556	HKD	Alibaba Group Holding Ltd.	15,743	3.47
127,000	HKD	ANTA Sports Products Ltd.	2,393	0.53
4,315	USD	Autohome, Inc. ADR	202	0.04
71,000	HKD	Baidu, Inc. 'A'	1,353	0.30
26,194	USD	Baidu, Inc. ADR	4,026	0.89
5,100	HKD	BeiGene Ltd.	145	0.03
3,071	USD	BeiGene Ltd. ADR	1,116	0.25
56,000	TWD	Bizlink Holding, Inc.	452	0.10
346,000	HKD	Bosideng International Holdings Ltd.	246	0.05
38,000	HKD	Brii Biosciences Ltd.	191	0.04
121,000	HKD	China Feihe Ltd.	204	0.05
89,000	HKD	China Hongqiao Group Ltd.	115	0.03
87,000	HKD	China Medical System Holdings Ltd.	159	0.04
236,000	HKD	China Mengniu Dairy Co. Ltd.	1,518	0.33
362,000	HKD	China Resources Cement Holdings Ltd.	350	0.08
278,000	HKD	China Resources Land Ltd.	1,172	0.26
294,500	HKD	China Yongda Automobiles Services Holdings Ltd.	426	0.09
402,000	HKD	Country Garden Holdings Co. Ltd.	416	0.09
113,000	HKD	Country Garden Services Holdings Co. Ltd.	892	0.20
73,000	HKD	Dongyue Group Ltd.	182	0.04
15,800	HKD	ENN Energy Holdings Ltd.	261	0.06
81,000	TWD	Gourmet Master Co. Ltd.	426	0.09
55,500	HKD	Innovent Biologics, Inc.	538	0.12
30,238	USD	JD.com, Inc. ADR	2,184	0.48
5,861	USD	Li Auto, Inc. ADR	154	0.03
184,500	HKD	Li Ning Co. Ltd.	2,135	0.47
101,500	HKD	Longfor Group Holdings Ltd.	468	0.10
181,700	HKD	Meituan 'B'	5,754	1.27
34,700	HKD	NetEase, Inc.	586	0.13
36,821	USD	NetEase, Inc. ADR	3,142	0.69
11,447	USD	NIO, Inc. ADR 'A'	408	0.09
3,000	TWD	Parade Technologies Ltd.	178	0.04
4,033	USD	Pinduoduo, Inc. ADR	365	0.08
2,000	TWD	Silergy Corp.	295	0.07
2,246,000	HKD	Sino Biopharmaceutical Ltd.	1,865	0.41
1,340,000	HKD	Sunac China Holdings Ltd.	2,861	0.63
364,300	HKD	Tencent Holdings Ltd.	21,597	4.76
482,000	HKD	Tingyi Cayman Islands Holding Corp. ¹	897	0.20
399,000	HKD	Uni-President China Holdings Ltd.	380	0.08
72,648	USD	Vipshop Holdings Ltd. ADR	810	0.18
182,500	HKD	Wuxi Biologics Cayman, Inc.	2,964	0.65

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
142,000	HKD	Xiabuxiabu Catering Management China Holdings Co. Ltd.	140	0.03
801,800	HKD	Xiaomi Corp. 'B'	2,196	0.48
6,505	USD	XPeng, Inc. ADR	231	0.05
305,000	HKD	Xtep International Holdings Ltd.	427	0.09
		Total Cayman Islands	83,959	18.50
Chile (31 March 2021: 0.39%)				
14,652,479	CLP	Banco de Chile	1,352	0.30
28,537,495	CLP	Banco Santander Chile	1,416	0.31
52,273	USD	Banco Santander Chile ADR	1,033	0.23
121,839	CLP	Cencosud SA	233	0.05
90,035	CLP	Embotelladora Andina SA, Preference 'B'	194	0.04
190,567	CLP	Empresas CMPC SA	356	0.08
5,194,221	CLP	Enel Americas SA	612	0.13
88,588	USD	Enel Americas SA ADR	518	0.11
14,804,711	CLP	Enel Chile SA	703	0.16
257,417	CLP	Falabella SA	900	0.20
37,807	CLP	Sociedad Quimica y Minera de Chile SA, Preference 'B'	2,040	0.45
19,241	USD	Sociedad Quimica y Minera de Chile SA, Preference ADR	1,034	0.23
		Total Chile	10,391	2.29
China (31 March 2021: 10.76%)				
222,000	HKD	Aluminum Corp. of China Ltd. 'H'	168	0.04
1,780,000	HKD	Angang Steel Co. Ltd. 'H'	1,099	0.24
1,439,500	HKD	BAIC Motor Corp. Ltd. 'H'	498	0.11
657,000	HKD	Bank of China Ltd. 'H'	233	0.05
310,700	CNY	Bank of Jiangsu Co. Ltd. 'A'	280	0.06
122,600	CNY	Bank of Nanjing Co. Ltd. 'A'	172	0.04
63,200	CNY	Bank of Ningbo Co. Ltd. 'A'	344	0.08
63,630	CNY	Beijing New Building Materials plc 'A'	315	0.07
9,900	CNY	Beijing Yuanliu Hongyuan Electronic Technology Co. Ltd. 'A'	232	0.05
35,100	CNY	BYD Co. Ltd. 'A'	1,357	0.30
80,500	HKD	BYD Co. Ltd. 'H'	2,512	0.55
100	CNY	China Construction Bank Corp. 'A' ²	–	–
794,000	HKD	China Construction Bank Corp. 'H'	568	0.13
56,400	HKD	China International Capital Corp. Ltd. 'H'	148	0.03
836,000	HKD	China Life Insurance Co. Ltd. 'H'	1,374	0.30
313,000	HKD	China Longyuan Power Group Corp. Ltd. 'H'	773	0.17
124,600	CNY	China Merchants Bank Co. Ltd. 'A'	974	0.21
104,000	HKD	China Merchants Bank Co. Ltd. 'H' ¹	829	0.18
234,000	HKD	China Molybdenum Co. Ltd. 'H'	146	0.03
714,000	HKD	China Petroleum & Chemical Corp. 'H'	354	0.08
11,600	CNY	Chongqing Brewery Co. Ltd. 'A'	236	0.05
741,300	CNY	CITIC Securities Co. Ltd. 'A'	2,904	0.64
87,000	HKD	CITIC Securities Co. Ltd. 'H' ¹	221	0.05
24,500	CNY	Contemporary Ampere Technology Co. Ltd. 'A'	1,996	0.44
706,100	HKD	COSCO SHIPPING Holdings Co. Ltd. 'H' ¹	1,082	0.24
49,200	CNY	East Money Information Co. Ltd. 'A'	262	0.06
31,400	CNY	Eve Energy Co. Ltd. 'A'	482	0.11
13,900	CNY	G-bits Network Technology Xiamen Co. Ltd. 'A'	843	0.19
77,800	HKD	GF Securities Co. Ltd. 'H'	136	0.03
46,000	CNY	GoerTek, Inc. 'A'	307	0.07
271,500	HKD	Great Wall Motor Co. Ltd. 'H' ¹	1,003	0.22
298,000	HKD	Guangzhou Automobile Group Co. Ltd. 'H'	263	0.06
282,000	HKD	Haier Smart Home Co. Ltd. 'H'	993	0.22
223,600	HKD	Haitong Securities Co. Ltd. 'H'	205	0.05
75,401	CNY	Hangzhou Robam Appliances Co. Ltd. 'A'	395	0.09
187,200	CNY	Huatai Securities Co. Ltd. 'A'	493	0.11
1,649,200	HKD	Huatai Securities Co. Ltd. 'H'	2,544	0.56
6,000	CNY	Imeik Technology Development Co. Ltd. 'A'	551	0.12

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
855,000	HKD	Industrial & Commercial Bank of China Ltd. 'H'	475	0.10
327,700	CNY	Industrial Bank Co. Ltd. 'A'	929	0.20
25,100	CNY	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	646	0.14
380,000	HKD	Maanshan Iron & Steel Co. Ltd. 'H'	173	0.04
144,800	HKD	New China Life Insurance Co. Ltd. 'H'	427	0.09
34,600	HKD	Nongfu Spring Co. Ltd. 'H'	176	0.04
52,983	CNY	Ovctek China, Inc. 'A'	670	0.15
1,096,000	HKD	People's Insurance Co. Group of China Ltd. (The) 'H'	340	0.08
185,800	CNY	Perfect World Co. Ltd. 'A'	434	0.10
2,246,000	HKD	PetroChina Co. Ltd. 'H'	1,066	0.24
570,000	HKD	PICC Property & Casualty Co. Ltd. 'H'	552	0.12
410,800	CNY	Ping An Bank Co. Ltd. 'A'	1,142	0.25
164,900	CNY	Ping An Insurance Group Co. of China Ltd. 'A'	1,235	0.27
770,000	HKD	Ping An Insurance Group Co. of China Ltd. 'H'	5,265	1.16
196,700	CNY	SAIC Motor Corp. Ltd. 'A'	581	0.13
417,843	CNY	Shandong Nanshan Aluminum Co. Ltd. 'A'	283	0.06
231,500	CNY	Shandong Sun Paper Industry JSC Ltd. 'A'	429	0.09
19,800	HKD	Shanghai Junshi Biosciences Co. Ltd. 'H'	100	0.02
18,100	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	483	0.11
18,700	CNY	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	914	0.20
111,061	CNY	Shengyi Technology Co. Ltd. 'A'	373	0.08
88,000	HKD	Shenzhen Expressway Co. Ltd. 'H'	87	0.02
105,400	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	1,029	0.23
6,300	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	376	0.08
648,000	HKD	Sinopec Shanghai Petrochemical Co. Ltd. 'H'	158	0.03
147,600	HKD	Sinopharm Group Co. Ltd. 'H'	385	0.08
1,004,000	CNY	TCL Technology Group Corp. 'A'	975	0.21
12,800	CNY	Wuliangye Yibin Co. Ltd. 'A'	435	0.10
157,024	HKD	WuXi AppTec Co. Ltd. 'H' ¹	3,672	0.81
17,700	CNY	Wuxi Lead Intelligent Equipment Co. Ltd. 'A'	191	0.04
130,187	CNY	Yutong Bus Co. Ltd. 'A'	229	0.05
39,092	CNY	Zhejiang Huayou Cobalt Co. Ltd. 'A'	626	0.14
300,100	CNY	Zhejiang Weixing New Building Materials Co. Ltd. 'A'	785	0.17
221,500	CNY	Zhuzhou Kibing Group Co. Ltd. 'A'	595	0.13
1,291,600	HKD	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	1,157	0.26
311,500	CNY	ZTE Corp. 'A'	1,599	0.35
191,800	HKD	ZTE Corp. 'H'	631	0.14
		Total China	56,915	12.54
Colombia (31 March 2021: 0.40%)				
9,598	USD	Bancolombia SA, Preference ADR	332	0.07
		Total Colombia	332	0.07
Greece (31 March 2021: 0.00%)				
20,702	EUR	JUMBO SA ¹	338	0.07
		Total Greece	338	0.07
Hong Kong (31 March 2021: 1.64%)				
101,500	HKD	Beijing Enterprises Holdings Ltd.	406	0.09
256,500	HKD	China Overseas Land & Investment Ltd. ¹	585	0.13
1,629,500	HKD	China Resources Pharmaceutical Group Ltd.	801	0.18
773,920	HKD	CSPC Pharmaceutical Group Ltd.	928	0.20
686,000	HKD	Guangdong Investment Ltd.	894	0.20
3,518,000	HKD	Lenovo Group Ltd. ¹	3,785	0.83
374,500	HKD	Sun Art Retail Group Ltd.	173	0.04
		Total Hong Kong	7,572	1.67

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Hungary (31 March 2021: 0.22%)				
76,862	HUF	MOL Hungarian Oil & Gas plc	639	0.14
10,740	HUF	OTP Bank Nyrt.	629	0.14
		Total Hungary	1,268	0.28
India (31 March 2021: 1.32%)				
69,036	USD	HDFC Bank Ltd. ADR ¹	5,048	1.11
		Total India	5,048	1.11
Indonesia (31 March 2021: 0.10%)				
100	IDR	Astra International Tbk. PT ²	–	–
1,497,700	IDR	Bank Rakyat Indonesia Persero Tbk. PT	403	0.09
		Total Indonesia	403	0.09
Isle of Man (31 March 2021: 0.14%)				
62,251	ZAR	NEPI Rockcastle plc	433	0.10
		Total Isle of Man	433	0.10
Malaysia (31 March 2021: 1.72%)				
1,633,400	MYR	CIMB Group Holdings Bhd.	1,867	0.41
30,100	MYR	Hong Leong Bank Bhd.	136	0.03
184,900	MYR	IHH Healthcare Bhd.	295	0.07
210,700	MYR	Inari Amertron Bhd.	186	0.04
1,494,900	MYR	Malayan Banking Bhd.	2,876	0.63
100	MYR	Maxis Bhd. ²	–	–
1,301,600	MYR	Public Bank Bhd.	1,267	0.28
773,500	MYR	RHB Bank Bhd.	1,009	0.22
986,100	MYR	Sime Darby Bhd.	537	0.12
441,000	MYR	Tenaga Nasional Bhd.	1,020	0.23
		Total Malaysia	9,193	2.03
Mexico (31 March 2021: 1.34%)				
160,813	MXN	Arca Continental SAB de CV	986	0.22
995,336	MXN	Cemex SAB de CV	722	0.16
165,755	MXN	Coca-Cola Femsa SAB de CV	938	0.21
14,936	USD	Coca-Cola Femsa SAB de CV ADR	840	0.19
287,804	MXN	Fomento Economico Mexicano SAB de CV	2,510	0.55
20,037	USD	Fomento Economico Mexicano SAB de CV ADR	1,737	0.38
295,578	MXN	Grupo Bimbo SAB de CV 'A'	836	0.18
		Total Mexico	8,569	1.89
Philippines (31 March 2021: 0.00%)³				
5	PHP	Ayala Corp. ²	–	–
		Total Philippines	–	–
Poland (31 March 2021: 0.07%)				
11,577	PLN	Bank Polska Kasa Opieki SA	300	0.07
1,591	PLN	Dino Polska SA	133	0.03
1	PLN	Polskie Gornictwo Naftowe i Gazownictwo SA ²	–	–
		Total Poland	433	0.10
Qatar (31 March 2021: 0.87%)				
89,223	QAR	Industries Qatar QSC	375	0.08
352,310	QAR	Masraf Al Rayan QSC	430	0.09
26,087	QAR	Qatar Electricity & Water Co. QSC	121	0.03

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Qatar (continued)				
19,074	QAR	Qatar Islamic Bank SAQ	95	0.02
266,620	QAR	Qatar National Bank QPSC	1,391	0.31
		Total Qatar	2,412	0.53
Russia (31 March 2021: 3.39%)				
638,669	RUB	Alrosa PJSC	1,166	0.26
32,863	RUB	Lukoil PJSC	3,126	0.69
38,429	USD	Lukoil PJSC ADR	3,680	0.81
3,976	RUB	MMC Norilsk Nickel PJSC	1,190	0.26
14,424	RUB	Severstal PAO	301	0.07
83,504	RUB	Tatneft PJSC	607	0.13
		Total Russia	10,070	2.22
Saudi Arabia (31 March 2021: 1.67%)				
184,825	SAR	Al Rajhi Bank	6,046	1.33
1	SAR	Aldrees Petroleum and Transport Services Co. ²	–	–
383,516	SAR	Alinma Bank	2,453	0.54
1	SAR	Arabian Centres Co. Ltd. ²	–	–
1	SAR	Bank Al-Jazira ²	–	–
5,500	SAR	Dr Sulaiman Al Habib Medical Services Group Co.	255	0.06
36,232	SAR	Saudi Arabian Mining Co.	805	0.18
104,829	SAR	Saudi Basic Industries Corp.	3,555	0.78
		Total Saudi Arabia	13,114	2.89
South Africa (31 March 2021: 5.89%)				
24,828	ZAR	AngloGold Ashanti Ltd.	392	0.09
28,436	ZAR	Aspen Pharmacare Holdings Ltd.	512	0.11
192,996	ZAR	AVI Ltd.	1,098	0.24
80,034	ZAR	Bidvest Group Ltd. (The)	1,043	0.23
8,887	ZAR	Capitec Bank Holdings Ltd.	1,076	0.24
30,873	ZAR	Clicks Group Ltd. ¹	570	0.12
23,742	ZAR	Discovery Ltd.	216	0.05
584,398	ZAR	FirstRand Ltd.	2,506	0.55
44,002	ZAR	Foschini Group Ltd. (The) ¹	399	0.09
52,382	ZAR	Gold Fields Ltd.	429	0.09
197,832	ZAR	Life Healthcare Group Holdings Ltd.	300	0.07
61,198	ZAR	Mr Price Group Ltd.	819	0.18
44,736	ZAR	MTN Group Ltd.	420	0.09
58,045	ZAR	MultiChoice Group	441	0.10
18,338	ZAR	Naspers Ltd. 'N'	3,038	0.67
72,477	ZAR	Nedbank Group Ltd.	843	0.19
917,504	ZAR	Netcare Ltd.	989	0.22
1,329,289	ZAR	Old Mutual Ltd. ¹	1,465	0.32
118,438	ZAR	Pepkor Holdings Ltd.	170	0.04
71,457	ZAR	Remgro Ltd.	645	0.14
274,423	ZAR	Sanlam Ltd.	1,166	0.26
113,550	ZAR	Shoprite Holdings Ltd.	1,348	0.30
331,952	ZAR	Standard Bank Group Ltd.	3,160	0.70
1,511	ZAR	Tiger Brands Ltd.	19	–
113,042	ZAR	Truworths International Ltd.	419	0.09
129,834	ZAR	Vodacom Group Ltd.	1,243	0.27
50,154	ZAR	Woolworths Holdings Ltd.	197	0.04
		Total South Africa	24,923	5.49
South Korea (31 March 2021: 13.63%)				
2,898	KRW	Amorepacific Corp.	436	0.10
4,662	KRW	CJ CheilJedang Corp.	1,613	0.36
10,592	KRW	Doosan Bobcat, Inc.	359	0.08

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
8,449	KRW	Doosan Co. Ltd.	711	0.16
3,610	KRW	Hankook Tire & Technology Co. Ltd.	132	0.03
2,110	KRW	Hugel, Inc.	308	0.07
24,666	KRW	Hyundai Construction Equipment Co. Ltd.	855	0.19
2,074	KRW	Hyundai Glovis Co. Ltd.	292	0.06
1,165	KRW	Hyundai Marine & Fire Insurance Co. Ltd.	25	–
11,278	KRW	Hyundai Mobis Co. Ltd.	2,412	0.53
13,657	KRW	Kakao Corp.	1,364	0.30
13,886	KRW	Kia Corp.	952	0.21
160,206	USD	KT Corp. ADR	2,183	0.48
1,298	KRW	LG Chem Ltd.	851	0.19
14,463	KRW	LG Display Co. Ltd.	232	0.05
8,791	KRW	LG Electronics, Inc.	949	0.21
17,084	KRW	LS Electric Co. Ltd.	963	0.21
4,592	KRW	LX Hausys Ltd.	305	0.07
5,956	KRW	Mando Corp.	287	0.06
11,999	KRW	NAVER Corp.	3,935	0.87
450	KRW	NCSoft Corp.	229	0.05
3,064	KRW	NHN Corp.	182	0.04
3,514	KRW	Osstem Implant Co. Ltd.	397	0.09
8,555	KRW	POSCO	2,386	0.53
18,974	KRW	Samsung Electro-Mechanics Co. Ltd.	2,840	0.63
314,364	KRW	Samsung Electronics Co. Ltd.	19,688	4.34
2,161	USD	Samsung Electronics Co. Ltd. GDR	3,376	0.74
9,020	KRW	Samsung Engineering Co. Ltd.	195	0.04
1,146	KRW	Samsung SDI Co. Ltd.	695	0.15
13,445	KRW	Seah Besteel Corp.	295	0.06
47,896	KRW	Shinhan Financial Group Co. Ltd.	1,633	0.36
8,909	KRW	SK Hynix, Inc.	777	0.17
4,239	KRW	SK Innovation Co. Ltd.	950	0.21
690	KRW	SK Telecom Co. Ltd.	189	0.04
25,089	KRW	S-Oil Corp.	2,342	0.52
6,140	KRW	Youngone Corp.	229	0.05
		Total South Korea	55,567	12.25
Taiwan (31 March 2021: 13.46%)				
15,000	TWD	Advantech Co. Ltd.	196	0.04
26,000	TWD	Anpec Electronics Corp.	146	0.03
862,000	TWD	AU Optronics Corp.	547	0.12
951,000	TWD	China Steel Corp.	1,240	0.27
91,000	TWD	China Steel Structure Co. Ltd.	205	0.05
375,000	TWD	Chipbond Technology Corp.	909	0.20
326,000	TWD	ChipMOS Technologies, Inc.	559	0.12
219,000	TWD	Chunghwa Telecom Co. Ltd.	871	0.19
3,648,000	TWD	CTBC Financial Holding Co. Ltd.	3,002	0.66
49,000	TWD	Delta Electronics, Inc.	443	0.10
577,483	TWD	E.Sun Financial Holding Co. Ltd.	546	0.12
61,000	TWD	Elite Material Co. Ltd.	476	0.11
25,000	TWD	Ennoconn Corp.	173	0.04
1,325,000	TWD	Eva Airways Corp.	900	0.20
21,659	TWD	Eva Airways Corp., Rights ²	–	–
157,000	TWD	Evergreen Marine Corp. Taiwan Ltd.	709	0.16
76,000	TWD	Faraday Technology Corp.	313	0.07
35,300	TWD	First Financial Holding Co. Ltd.	29	0.01
331,000	TWD	Formosa Plastics Corp.	1,345	0.30
38,110	TWD	Hiwin Technologies Corp.	424	0.09
257,000	TWD	Hon Hai Precision Industry Co. Ltd.	971	0.21
42,082	TWD	Hua Nan Financial Holdings Co. Ltd.	31	0.01
664,000	TWD	Inventec Corp.	614	0.14
98,000	TWD	King Yuan Electronics Co. Ltd.	144	0.03

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
107,000	TWD	Kinsus Interconnect Technology Corp.	777	0.17
797,000	TWD	Macronix International Co. Ltd.	1,056	0.23
56,000	TWD	Makalot Industrial Co. Ltd.	495	0.11
131,000	TWD	MediaTek, Inc.	4,258	0.94
952,000	TWD	Nan Ya Plastics Corp.	3,125	0.69
13,000	TWD	Nan Ya Printed Circuit Board Corp.	203	0.05
803,000	TWD	Nanya Technology Corp.	1,901	0.42
76,000	TWD	Novatek Microelectronics Corp.	1,120	0.25
791,000	TWD	Primax Electronics Ltd.	1,458	0.32
179,000	TWD	Realtek Semiconductor Corp.	3,185	0.70
17,000	TWD	Sitronix Technology Corp.	149	0.03
699,000	TWD	Taiwan Business Bank	240	0.05
784,000	TWD	Taiwan Cooperative Financial Holding Co. Ltd.	621	0.14
131,000	TWD	Taiwan Mobile Co. Ltd.	465	0.10
1,393,000	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	29,024	6.40
23,332	USD	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	2,605	0.58
30,000	TWD	TCI Co. Ltd.	245	0.05
34,000	TWD	Tong Hsing Electronic Industries Ltd.	276	0.06
130,000	TWD	Topoint Technology Co. Ltd.	186	0.04
176,000	TWD	Unimicron Technology Corp.	835	0.18
514,000	TWD	Uni-President Enterprises Corp.	1,261	0.28
1,062,000	TWD	United Microelectronics Corp.	2,442	0.54
29,294	USD	United Microelectronics Corp. ADR	335	0.07
125,000	TWD	USI Corp.	169	0.04
112,000	TWD	Vanguard International Semiconductor Corp.	608	0.13
250,000	TWD	Visual Photonics Epitaxy Co. Ltd.	1,061	0.23
		Total Taiwan	72,893	16.07
Thailand (31 March 2021: 0.70%)				
189,700	THB	Bangkok Bank PCL NVDR	655	0.14
1,299,400	THB	PTT PCL NVDR	1,493	0.33
124,300	THB	Siam Cement PCL (The) NVDR	1,480	0.33
492,900	THB	Thai Union Group PCL NVDR	315	0.07
		Total Thailand	3,943	0.87
Turkey (31 March 2021: 0.28%)				
64,658	TRY	Arcelik A/S	238	0.05
93,098	TRY	KOC Holding A/S	237	0.05
62,609	TRY	Migros Ticaret A/S	222	0.05
34,514	TRY	Turkcell Iletisim Hizmetleri A/S	59	0.01
296,926	TRY	Turkiye Garanti Bankasi A/S	309	0.07
		Total Turkey	1,065	0.23
United Arab Emirates (31 March 2021: 0.62%)				
163,512	AED	Abu Dhabi Commercial Bank PJSC	334	0.07
225,708	AED	Aldar Properties PJSC	250	0.05
906,018	AED	Dubai Islamic Bank PJSC	1,220	0.27
72,672	AED	Emaar Development PJSC	76	0.02
343,681	AED	Emaar Properties PJSC	379	0.08
211,394	AED	Emirates Telecommunications Group Co. PJSC	1,390	0.31
166,962	AED	First Abu Dhabi Bank PJSC	812	0.18
		Total United Arab Emirates	4,461	0.98
United Kingdom (31 March 2021: 0.06%)				
130,704	GBP	Hochschild Mining plc ¹	234	0.05
		Total United Kingdom	234	0.05

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (31 March 2021: 0.55%)				
23,803	USD	Yum China Holdings, Inc.	1,383	0.31
		Total United States	1,383	0.31
Total investments in equities			385,855	85.04

Holding	Currency	Counterparty	Description	Fair Value USD '000	% of Net Asset Value
Contracts for difference					
Brazil (31 March 2021: 0.34%)					
33,762	USD	HSBC	Embraer SA	9	–
184,305	USD	HSBC	lochpe Maxion SA	67	0.01
118,489	USD	HSBC	Marfrig Global Foods SA	74	0.02
69,741	USD	Merrill Lynch	Marfrig Global Foods SA	43	0.01
324,271	USD	HSBC	Petroleo Brasileiro SA, Preference	89	0.02
234,001	USD	HSBC	Ultrapar Participacoes SA	7	–
		Total Brazil		289	0.06
Total unrealised gain on contracts for difference (31 March 2021: 0.34%)				289	0.06

Brazil (31 March 2021: (0.01)%					
278,794	USD	HSBC	Ambev SA	(72)	(0.02)
116,127	USD	Merrill Lynch	B3 SA - Brasil Bolsa Balcao	(40)	(0.01)
501,351	USD	HSBC	B3 SA - Brasil Bolsa Balcao	(72)	(0.02)
616,771	USD	HSBC	Banco Bradesco SA, Preference	(65)	(0.02)
147,740	USD	HSBC	Banco do Brasil SA	(10)	–
25,859	USD	Merrill Lynch	Banco Santander Brasil SA	(11)	–
11,211	USD	Merrill Lynch	Braskem SA, Preference	(28)	(0.01)
4,500	USD	Merrill Lynch	Cia de Saneamento de Minas Gerais	(1)	–
246,292	USD	HSBC	Cia de Saneamento de Minas Gerais	(17)	–
22,040	USD	Merrill Lynch	Cia Siderurgica Nacional SA	(24)	(0.01)
26,201	USD	HSBC	Cia Siderurgica Nacional SA	(27)	(0.01)
328,068	USD	Merrill Lynch	Cielo SA	(12)	–
343,004	USD	HSBC	Cogna Educacao	(16)	–
105,651	USD	Merrill Lynch	CPFL Energia SA	(21)	(0.01)
254,253	USD	HSBC	CPFL Energia SA	(45)	(0.01)
72,299	USD	HSBC	Energisa SA	(6)	–
92,717	USD	Merrill Lynch	Energisa SA	(18)	–
74,798	USD	Merrill Lynch	Equatorial Energia SA	(14)	–
32,998	USD	Merrill Lynch	Fleury SA	(19)	–
73,704	USD	HSBC	Gerdau SA, Preference	(11)	–
287,210	USD	HSBC	Itau Unibanco Holding SA, Preference	(36)	(0.01)
27,530	USD	Merrill Lynch	Klabin SA	(10)	–
51,918	USD	HSBC	Klabin SA	(19)	–
178,487	USD	Merrill Lynch	Petroleo Brasileiro SA, Preference	(6)	–
88,101	USD	HSBC	TIM SA	(6)	–
133,300	USD	Merrill Lynch	Ultrapar Participacoes SA	(3)	–
		Total Brazil		(609)	(0.13)
Total unrealised loss on contracts for difference (31 March 2021: (0.01)%				(609)	(0.13)

BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
United Kingdom (31 March 2021: (0.28)%)						
393	USD	39,300	MSCI India Index	17/12/2021	(201)	(0.04)
Total United Kingdom					(201)	(0.04)
United States (31 March 2021: (0.03)%)						
141	USD	7,050	MSCI Emerging Markets Index	17/12/2021	(311)	(0.07)
Total United States					(311)	(0.07)
Total unrealised loss on futures contracts (31 March 2021: (0.31)%)					(512)	(0.11)
					Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss					386,144	85.10
Total financial liabilities at fair value through profit or loss					(1,121)	(0.24)
Cash, margin cash and cash collateral					69,972	15.42
Other assets and liabilities					(1,260)	(0.28)
Net asset value attributable to redeemable unitholders					453,735	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	84.23
Transferable securities dealt in on another regulated market ²	–
OTC financial derivative instruments	0.06
Other assets	15.71
Total assets	100.00

¹ Security fully or partially on loan.

² Investments which are less than USD 500 have been rounded down to zero.

³ Prior year percentage of net asset value rounds to 0.00%.

⁴ Investments which are less than 0.005% of total assets are rounded down to zero.

Underlying exposure	On gains USD '000	On losses USD '000
Contracts for differences	3,880	14,133
Futures contracts	–	48,711

BLACKROCK EURO CASH FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Cash			8	0.12
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 March 2021: 100.27%)		
65,530	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc) Shares ¹	6,580	100.57
Total cash equivalents			<u>6,580</u>	<u>100.57</u>
Other assets and liabilities			(45)	(0.69)
Net asset value attributable to redeemable unitholders			<u>6,543</u>	<u>100.00</u>

Analysis of total assets	% of Total Assets
Collective investment schemes	99.80
Other assets	0.20
Total assets	<u>100.00</u>

¹A related party to the Fund.

BLACKROCK FIXED INCOME SELECTION FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 85.31%)				
Ireland (31 March 2021: 16.58%)				
32,235	EUR	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating ¹	3,584	6.55
45,452	EUR	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating ¹	4,977	9.09
		Total Ireland	8,561	15.64
Luxembourg (31 March 2021: 68.73%)				
49,505	EUR	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 EUR Hedged ¹	543	0.99
90,711	USD	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged ¹	837	1.53
74,609	USD	BlackRock Global Funds - China Bond Fund - Class X2 USD ¹	836	1.53
217,485	EUR	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR ¹	1,377	2.51
51,288	USD	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD ¹	555	1.01
231,076	USD	BlackRock Global Funds - ESG Emerging Markets Corporate Bond Fund - Class X2 USD ¹	2,506	4.58
618,157	EUR	BlackRock Global Funds - ESG Fixed Income Global Opportunities Fund - Class X2 EUR ¹	6,658	12.16
284,147	EUR	BlackRock Global Funds - ESG Multi-Asset Fund - Class I2 EUR ¹	3,816	6.97
159,359	EUR	BlackRock Global Funds - Euro Short Duration Bond Fund - Class X2 EUR ¹	2,767	5.05
59,281	EUR	BlackRock Global Funds - European High Yield Bond Fund - Class X2 EUR ¹	827	1.51
99,992	EUR	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged ¹	1,652	3.01
104,016	USD	BlackRock Global Funds - Global Multi-Asset Income Fund - Class X2 USD ¹	1,668	3.05
249,400	USD	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD ¹	2,552	4.66
5,324	EUR	BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class X2 USD ¹	559	1.02
12,627	EUR	BlackRock Strategic Funds - BlackRock ESG Euro Bond Fund - Class X2 EUR ¹	1,374	2.51
24,179	EUR	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR ¹	2,538	4.63
53,304	EUR	BlackRock Strategic Funds - BlackRock Fixed Income Strategies Fund - Class X2 EUR ¹	7,479	13.66
		Total Luxembourg	38,544	70.38
Total investments in undertaking for collective investment schemes			47,105	86.02
Total investments in collective investment schemes			47,105	86.02
Exchange traded funds (31 March 2021: 13.54%)				
Ireland (31 March 2021: 13.54%)				
561,536	EUR	iShares \$ Corp Bond ESG UCITS ETF ¹	2,897	5.29
51,193	EUR	iShares \$ Treasury Bond 20+yr UCITS ETF ¹	270	0.49
3,057	USD	iShares \$ Treasury Bond 7-10yr UCITS ETF ¹	556	1.02
18,138	EUR	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist) ^{1/2}	1,917	3.50
6,353	EUR	iShares Italy Govt Bond UCITS ETF ¹	1,097	2.00

BLACKROCK FIXED INCOME SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Exchange traded funds (continued)				
		Ireland (31 March 2021: 13.54%) (continued)		
		Total Ireland	6,737	12.30
Total investments in exchange traded funds			6,737	12.30

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts				
Total unrealised gain on forward currency contracts (31 March 2021: 0.08%)			-	-
Forward currency contracts³				
Buy EUR 1,179,485; Sell USD 1,386,995	Barclays	06/10/2021	(17)	(0.03)
Buy EUR 7,274,874; Sell USD 8,592,594	State Street	06/10/2021	(139)	(0.25)
Total unrealised loss on forward currency contracts (31 March 2021: (0.48)%)			(156)	(0.28)

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	53,842	98.32
Total financial liabilities at fair value through profit or loss	(156)	(0.28)
Cash	1,401	2.56
Other assets and liabilities	(326)	(0.60)
Net asset value attributable to redeemable unitholders	54,761	100.00

Analysis of total assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	12.19
Collective investment schemes	85.23
Other assets	2.58
Total assets	100.00

¹A related party to the Fund.

²Security fully or partially on loan.

³Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	-	8,611

BLACKROCK GLOBAL EQUITY SELECTION FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 83.00%)				
Ireland (31 March 2021: 0.00%)				
26,701	EUR	BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR ¹	3,425	10.27
		Total Ireland	3,425	10.27
Luxembourg (31 March 2021: 83.00%)				
73,932	EUR	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR ¹	3,823	11.46
31,382	EUR	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR ¹	550	1.65
		BlackRock Global Funds - European Special Situations Fund - Class X2 EUR ¹	2,910	8.72
150,685	EUR	BlackRock Global Funds - European Value Fund - Class X2 EUR ¹	1,195	3.58
94,911	EUR	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR ¹	1,353	4.06
97,148	EUR	BlackRock Global Funds - Japan Small & MidCap Opportunities Fund - Class X2 JPY ¹	185	0.56
2,123	JPY	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD ¹	294	0.88
14,678	USD	BlackRock Global Funds - Systematic China A-Share Opportunities Fund - Class X2 USD ¹	477	1.43
34,066	USD	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR ¹	1,023	3.07
7,402	EUR	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR ¹	1,167	3.50
6,017	EUR	BlackRock Global Funds - US Basic Value Fund - Class X2 USD ¹	1,733	5.19
13,874	USD	BlackRock Global Funds - US Growth Fund - Class X2 USD ¹	1,349	4.04
133,386	EUR	BlackRock Global Funds - World Financials Fund - Class X2 USD ¹	1,650	4.94
82,719	USD	BlackRock Global Funds - World Healthscience Fund - Class X2 USD ¹	1,490	4.47
22,096	USD	BlackRock Global Funds - World Mining Fund - Class X2 USD ¹	178	0.53
2,672	USD	BlackRock Global Funds - World Technology Fund - Class X2 USD ¹	1,603	4.80
59,841	USD	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD ¹	943	2.82
5,221	USD	Total Luxembourg	21,923	65.70
Total investments in undertaking for collective investment schemes			25,348	75.97
Total investments in collective investment schemes			25,348	75.97
Exchange traded funds (31 March 2021: 17.60%)				
Ireland (31 March 2021: 17.60%)				
398,374	EUR	iShares Edge MSCI Europe Value Factor UCITS ETF ¹	2,718	8.15
118,995	EUR	iShares MSCI Japan ESG Enhanced UCITS ETF ¹	701	2.10
8,633	EUR	iShares MSCI Pacific ex-Japan UCITS ETF ¹	361	1.08
615,791	EUR	iShares MSCI USA ESG Enhanced UCITS ETF ¹	4,238	12.70
		Total Ireland	8,018	24.03
Total investments in exchange traded funds			8,018	24.03
			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			33,366	100.00
Cash			235	0.70
Other assets and liabilities			(235)	(0.70)
Net asset value attributable to redeemable unitholders			33,366	100.00

BLACKROCK GLOBAL EQUITY SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	23.83
Collective investment schemes	75.32
Other assets	0.85
Total assets	<u>100.00</u>

¹A related party to the Fund.

BLACKROCK MULTI ASSET BALANCED SELECTION FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 84.69%)				
Ireland (31 March 2021: 3.97%)				
20,524	EUR	BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR ¹	2,633	6.87
20,818	EUR	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating ¹	2,315	6.04
7,023	EUR	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating ¹	769	2.01
		Total Ireland	5,717	14.92
Luxembourg (31 March 2021: 80.72%)				
34,318	EUR	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 EUR Hedged ¹	376	0.98
75,296	USD	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged ¹	695	1.81
61,914	USD	BlackRock Global Funds - China Bond Fund - Class X2 USD ¹	694	1.81
55,247	EUR	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR ¹	2,857	7.45
44,600	EUR	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR ¹	781	2.04
90,280	EUR	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR ¹	572	1.49
35,196	USD	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD ¹	381	0.99
160,931	USD	BlackRock Global Funds - ESG Emerging Markets Corporate Bond Fund - Class X2 USD ¹	1,745	4.55
70,185	EUR	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged ¹	1,159	3.02
69,920	EUR	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR ¹	974	2.54
7,818	USD	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD ¹	157	0.41
14,023	USD	BlackRock Global Funds - Systematic China A-Share Opportunities Fund - Class X2 USD ¹	197	0.51
7,041	EUR	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR ¹	973	2.54
4,425	EUR	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR ¹	858	2.24
7,926	USD	BlackRock Global Funds - US Basic Value Fund - Class X2 USD ¹	990	2.58
560,991	USD	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD ¹	5,741	14.97
58,145	EUR	BlackRock Global Funds - US Growth Fund - Class X2 USD ¹	588	1.53
48,213	USD	BlackRock Global Funds - World Financials Fund - Class X2 USD ¹	961	2.51
9,776	USD	BlackRock Global Funds - World Healthscience Fund - Class X2 USD ¹	659	1.72
1,767	USD	BlackRock Global Funds - World Mining Fund - Class X2 USD ¹	118	0.31
26,873	USD	BlackRock Global Funds - World Technology Fund - Class X2 USD ¹	720	1.88
3,675	EUR	BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class X2 USD ¹	386	1.00
40,182	EUR	BlackRock Strategic Funds - BlackRock ESG Euro Bond Fund - Class X2 EUR ¹	4,372	11.40
7,329	EUR	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR ¹	769	2.01
5,962	USD	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD ¹	790	2.06
		Total Luxembourg	28,513	74.35
Total investments in undertaking for collective investment schemes			34,230	89.27
Total investments in collective investment schemes			34,230	89.27

BLACKROCK MULTI ASSET BALANCED SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Exchange traded funds (31 March 2021: 14.54%)				
Ireland (31 March 2021: 14.54%)				
149,884	EUR	iShares \$ Corp Bond ESG UCITS ETF ¹	773	2.02
146,311	EUR	iShares \$ Treasury Bond 20+yr UCITS ETF ¹	773	2.02
111,219	EUR	iShares Edge MSCI Europe Value Factor UCITS ETF ¹	759	1.98
82,290	EUR	iShares MSCI Japan ESG Enhanced UCITS ETF ¹	484	1.26
3,772	EUR	iShares MSCI Pacific ex-Japan UCITS ETF ¹	158	0.41
210,850	EUR	iShares MSCI USA ESG Enhanced UCITS ETF ¹	1,451	3.78
Total Ireland			4,398	11.47
Total investments in exchange traded funds			4,398	11.47

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts				
Total unrealised gain on forward currency contracts (31 March 2021: 0.01%)			-	-
Forward currency contracts²				
Buy EUR 1,376,193; Sell USD 1,618,310	Barclays	06/10/2021	(20)	(0.05)
Buy EUR 8,982,419; Sell USD 10,609,432	State Street	06/10/2021	(171)	(0.45)
Total unrealised loss on forward currency contracts (31 March 2021: (0.67)%)			(191)	(0.50)

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	38,628	100.74
Total financial liabilities at fair value through profit or loss	(191)	(0.50)
Cash	643	1.68
Other assets and liabilities	(736)	(1.92)
Net asset value attributable to redeemable unitholders	38,344	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	11.18
Collective investment schemes	87.01
Other assets	1.81
Total assets	100.00

¹A related party to the Fund.

²Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	-	10,551

BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Undertaking for collective investment schemes (31 March 2021: 78.29%)				
Ireland (31 March 2021: 6.07%)				
3,604	EUR	BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR ¹	462	0.57
25,571	EUR	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged Accumulating ¹	2,843	3.50
29,987	EUR	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating ¹	3,284	4.05
		Total Ireland	6,589	8.12
Luxembourg (31 March 2021: 72.22%)				
73,520	EUR	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 EUR Hedged ¹	806	0.99
132,542	USD	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged ¹	1,224	1.51
109,017	USD	BlackRock Global Funds - China Bond Fund - Class X2 USD ¹	1,222	1.51
30,938	EUR	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR ¹	1,600	1.97
315,593	EUR	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR ¹	1,998	2.46
264,726	USD	BlackRock Global Funds - ESG Emerging Markets Corporate Bond Fund - Class X2 USD ¹	2,871	3.54
340,209	EUR	BlackRock Global Funds - ESG Fixed Income Global Opportunities Fund - Class X2 EUR ¹	3,664	4.51
145,868	EUR	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged ¹	2,410	2.97
144,590	EUR	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR ¹	2,014	2.48
16,487	USD	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD ¹	330	0.41
43,082	USD	BlackRock Global Funds - Systematic China A-Share Opportunities Fund - Class X2 USD ¹	604	0.74
13,205	EUR	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR ¹	1,825	2.25
1,631	EUR	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR ¹	316	0.39
818,154	USD	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD ¹	8,372	10.31
126,156	USD	BlackRock Global Funds - World Financials Fund - Class X2 USD ¹	2,516	3.10
24,379	USD	BlackRock Global Funds - World Healthscience Fund - Class X2 USD ¹	1,644	2.03
4,397	USD	BlackRock Global Funds - World Mining Fund - Class X2 USD ¹	293	0.36
64,401	USD	BlackRock Global Funds - World Technology Fund - Class X2 USD ¹	1,725	2.13
9,255	USD	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD ¹	1,671	2.06
7,568	EUR	BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class X2 USD ¹	794	0.98
62,089	EUR	BlackRock Strategic Funds - BlackRock ESG Euro Bond Fund - Class X2 EUR ¹	6,756	8.32
15,546	EUR	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR ¹	1,632	2.00
51,313	EUR	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR ¹	5,240	6.45
29,203	EUR	BlackRock Strategic Funds - BlackRock Fixed Income Strategies Fund - Class X2 EUR ¹	4,098	5.05
25,038	USD	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD ¹	3,316	4.08
		Total Luxembourg	58,941	72.60
Total investments in undertaking for collective investment schemes			65,530	80.72
Total investments in collective investment schemes			65,530	80.72

BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Exchange traded funds (31 March 2021: 18.97%)				
Ireland (31 March 2021: 18.97%)				
306,651	EUR	iShares \$ Corp Bond ESG UCITS ETF ¹	1,582	1.95
219,824	EUR	iShares \$ Treasury Bond 20+yr UCITS ETF ¹	1,161	1.43
489,906	EUR	iShares € Ultrashort Bond ESG UCITS ETF ¹	2,453	3.02
9,407	EUR	iShares Italy Govt Bond UCITS ETF ¹	1,624	2.00
224,565	EUR	iShares MSCI Japan ESG Enhanced UCITS ETF ¹	1,322	1.63
9,245	EUR	iShares MSCI Pacific ex-Japan UCITS ETF ¹	387	0.48
869,885	EUR	iShares MSCI USA ESG Enhanced UCITS ETF ¹	5,987	7.37
28,081	USD	iShares Physical Gold ETC ¹	824	1.02
Total Ireland			15,340	18.90
Total investments in exchange traded funds			15,340	18.90

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts				
Total unrealised gain on forward currency contracts (31 March 2021: 0.04%)			—	—
Forward currency contracts²				
Buy EUR 2,132,301; Sell USD 2,516,035	Barclays	06/10/2021	(39)	(0.05)
Buy EUR 19,854,401; Sell USD 23,450,688	State Street	06/10/2021	(379)	(0.47)
Total unrealised loss on forward currency contracts (31 March 2021: (0.78)%)			(418)	(0.52)

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	80,870	99.62
Total financial liabilities at fair value through profit or loss	(418)	(0.52)
Cash	789	0.97
Other assets and liabilities	(62)	(0.07)
Net asset value attributable to redeemable unitholders	81,179	100.00

Analysis of total assets

	% of Total Assets
Transferable securities admitted to official stock exchange listing	18.70
Collective investment schemes	79.89
Other assets	1.41
Total assets	100.00

¹A related party to the Fund.

²Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	—	22,405

BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 March 2021: 85.99%)				
Bermuda (31 March 2021: 0.67%)				
88,000	HKD	China Resources Gas Group Ltd.	462	0.16
2,773	USD	Credicorp Ltd.	307	0.11
69,676	USD	Genpact Ltd.	3,310	1.15
		Total Bermuda	4,079	1.42
Brazil (31 March 2021: 0.03%)				
			-	-
Cayman Islands (31 March 2021: 24.17%)				
564,500	HKD	3SBio, Inc.	554	0.19
9,000	TWD	Airtac International Group	283	0.10
533,140	HKD	Alibaba Group Holding Ltd.	9,742	3.39
82,000	HKD	ANTA Sports Products Ltd.	1,545	0.54
2,985	USD	Autohome, Inc. ADR ¹	140	0.05
4,817	USD	Baidu, Inc. ADR	740	0.26
3,409	USD	BeiGene Ltd. ADR	1,239	0.43
2,085	USD	Bilibili, Inc. ADR	138	0.05
291,000	HKD	China Feihe Ltd.	492	0.17
190,000	HKD	China Resources Land Ltd.	801	0.28
128,500	HKD	China Yongda Automobiles Services Holdings Ltd.	186	0.07
132,000	HKD	Country Garden Services Holdings Co. Ltd.	1,042	0.36
65,200	HKD	ENN Energy Holdings Ltd.	1,076	0.37
274,000	HKD	Geely Automobile Holdings Ltd.	786	0.27
89,000	HKD	Innovent Biologics, Inc.	863	0.30
36,900	HKD	JD Logistics, Inc. ¹	153	0.05
33,914	USD	JD.com, Inc. ADR	2,449	0.85
109,000	HKD	Kingdee International Software Group Co. Ltd.	364	0.13
59,700	HKD	Kuaishou Technology	634	0.22
3,471	USD	Li Auto, Inc. ADR	91	0.03
152,000	HKD	Li Ning Co. Ltd.	1,759	0.61
65,500	HKD	Longfor Group Holdings Ltd.	302	0.11
127,400	HKD	Meituan 'B'	4,034	1.40
22,239	USD	NetEase, Inc. ADR	1,898	0.66
50,935	USD	NIO, Inc. ADR 'A'	1,815	0.63
16,562	USD	Pinduoduo, Inc. ADR	1,501	0.52
17,700	HKD	Shenzhen International Group Holdings Ltd.	376	0.13
2,000	TWD	Silergy Corp.	295	0.10
1,641,500	HKD	Sino Biopharmaceutical Ltd.	1,363	0.47
1,018,000	HKD	Sunac China Holdings Ltd.	2,173	0.76
15,400	HKD	Sunny Optical Technology Group Co. Ltd.	405	0.14
272,800	HKD	Tencent Holdings Ltd.	16,173	5.62
49,872	USD	Vipshop Holdings Ltd. ADR	556	0.19
44,000	TWD	Wisdom Marine Lines Co. Ltd.	128	0.05
163,000	HKD	Wuxi Biologics Cayman, Inc.	2,648	0.92
610,600	HKD	Xiaomi Corp. 'B'	1,673	0.58
174,000	HKD	Xinyi Solar Holdings Ltd.	357	0.12
9,936	USD	XPeng, Inc. ADR	353	0.12
		Total Cayman Islands	61,127	21.24
Chile (31 March 2021: 0.79%)				
5,979,854	CLP	Banco de Chile	552	0.19
10,745,700	CLP	Enel Americas SA	1,266	0.44
8,704	CLP	Sociedad Quimica y Minera de Chile SA, Preference 'B'	470	0.16
		Total Chile	2,288	0.79
China (31 March 2021: 12.81%)				
2,162,000	HKD	Agricultural Bank of China Ltd. 'H'	743	0.26
870,000	HKD	Bank of China Ltd. 'H'	308	0.11
42,400	CNY	Beijing New Building Materials plc 'A'	210	0.07

BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
35,900	CNY	BYD Co. Ltd. 'A'	1,388	0.48
45,500	HKD	BYD Co. Ltd. 'H'	1,420	0.49
2,158,000	HKD	China Construction Bank Corp. 'H'	1,544	0.54
77,200	HKD	China International Capital Corp. Ltd. 'H'	203	0.07
40,400	CNY	China Merchants Bank Co. Ltd. 'A'	316	0.11
106,000	HKD	China Merchants Bank Co. Ltd. 'H'	845	0.29
147,000	HKD	China Minsheng Banking Corp. Ltd. 'H'	59	0.02
537,000	HKD	China Molybdenum Co. Ltd. 'H'	335	0.12
4,324,000	HKD	China Tower Corp. Ltd. 'H'	564	0.20
409,600	HKD	China Vanke Co. Ltd. 'H'	1,119	0.39
28,800	CNY	Chongqing Brewery Co. Ltd. 'A'	586	0.20
13,800	CNY	Contemporary Ampere Technology Co. Ltd. 'A'	1,124	0.39
341,550	HKD	COSCO SHIPPING Holdings Co. Ltd. 'H' ¹	523	0.18
29,100	CNY	Eve Energy Co. Ltd. 'A'	446	0.15
17,113	CNY	Ganfeng Lithium Co. Ltd. 'A'	432	0.15
29,800	HKD	Ganfeng Lithium Co. Ltd. 'H'	530	0.18
10,300	CNY	G-bits Network Technology Xiamen Co. Ltd. 'A'	624	0.22
174,000	HKD	Great Wall Motor Co. Ltd. 'H'	643	0.22
6,400	CNY	Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	102	0.03
24	CNY	Guotai Junan Securities Co. Ltd. 'A' ²	–	–
121,600	CNY	Hangzhou Robam Appliances Co. Ltd. 'A'	637	0.22
146,500	CNY	Huaafon Chemical Co. Ltd. 'A'	276	0.10
546,127	CNY	Huatai Securities Co. Ltd. 'A'	1,437	0.50
125,400	HKD	Huatai Securities Co. Ltd. 'H'	193	0.07
3,700	CNY	Imeik Technology Development Co. Ltd. 'A'	340	0.12
906,000	HKD	Industrial & Commercial Bank of China Ltd. 'H'	503	0.17
154,519	CNY	Industrial Bank Co. Ltd. 'A'	438	0.15
15,900	CNY	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	409	0.14
92,000	HKD	Jiangxi Copper Co. Ltd. 'H'	166	0.06
20,400	CNY	Juewei Food Co. Ltd. 'A'	202	0.07
1,300	CNY	Kweichow Moutai Co. Ltd. 'A'	369	0.13
13,580	CNY	LONGi Green Energy Technology Co. Ltd. 'A'	174	0.06
132,200	HKD	Nongfu Spring Co. Ltd. 'H'	673	0.23
30,400	CNY	Ovctek China, Inc. 'A'	385	0.13
105,100	CNY	Perfect World Co. Ltd. 'A'	246	0.09
412,000	HKD	PICC Property & Casualty Co. Ltd. 'H'	399	0.14
142,600	CNY	Ping An Bank Co. Ltd. 'A'	396	0.14
92,900	CNY	Ping An Insurance Group Co. of China Ltd. 'A'	696	0.24
481,500	HKD	Ping An Insurance Group Co. of China Ltd. 'H'	3,292	1.14
211,000	CNY	Shandong Nanshan Aluminum Co. Ltd. 'A'	143	0.05
386,146	CNY	Shandong Sun Paper Industry JSC Ltd. 'A'	715	0.25
16,580	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	442	0.15
6,580	CNY	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	322	0.11
76,300	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	745	0.26
64,400	HKD	Sinopharm Group Co. Ltd. 'H'	168	0.06
906,332	CNY	Sinotrans Ltd. 'A'	767	0.27
2,444,000	HKD	Sinotrans Ltd. 'H' ¹	959	0.33
580,600	CNY	TCL Technology Group Corp. 'A'	564	0.20
96,230	CNY	TongFu Microelectronics Co. Ltd. 'A'	283	0.10
171,000	CNY	Tongkun Group Co. Ltd. 'A'	581	0.20
9,500	CNY	Tsingtao Brewery Co. Ltd. 'A'	119	0.04
18,300	CNY	Weichai Power Co. Ltd. 'A'	49	0.02
282,000	HKD	Weichai Power Co. Ltd. 'H'	585	0.20
16,100	CNY	Wuliangye Yibin Co. Ltd. 'A'	547	0.19
68,520	HKD	WuXi AppTec Co. Ltd. 'H' ¹	1,602	0.56
30,000	CNY	Wuxi Lead Intelligent Equipment Co. Ltd. 'A'	325	0.11
8,200	CNY	Xinjiang Goldwind Science & Technology Co. Ltd. 'A'	22	0.01
163,200	HKD	Xinjiang Goldwind Science & Technology Co. Ltd. 'H'	344	0.12
205,800	CNY	Yutong Bus Co. Ltd. 'A'	361	0.13
518,500	HKD	Zhaojin Mining Industry Co. Ltd. 'H'	365	0.13
25,100	CNY	Zhejiang Huayou Cobalt Co. Ltd. 'A'	402	0.14

BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
75,300	CNY	Zhuzhou Kibing Group Co. Ltd. 'A'	202	0.07
343,600	HKD	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'H'	308	0.11
		Total China	36,215	12.58
Colombia (31 March 2021: 0.17%)				
7,310	USD	Bancolombia SA, Preference ADR ¹	253	0.09
		Total Colombia	253	0.09
Czech Republic (31 March 2021: 0.20%)				
22,533	CZK	Komerční banka A/S	914	0.32
		Total Czech Republic	914	0.32
Greece (31 March 2021: 0.47%)				
99,266	EUR	OPAP SA	1,535	0.53
		Total Greece	1,535	0.53
Hong Kong (31 March 2021: 1.21%)				
188,000	HKD	China Merchants Port Holdings Co. Ltd.	322	0.11
50,000	HKD	China Overseas Land & Investment Ltd.	114	0.04
1,016,160	HKD	CSPC Pharmaceutical Group Ltd.	1,219	0.42
2,282,000	HKD	Lenovo Group Ltd. ¹	2,455	0.85
31,000	HKD	Sinotruk Hong Kong Ltd.	46	0.02
		Total Hong Kong	4,156	1.44
Hungary (31 March 2021: 0.00%)				
44,020	HUF	Richter Gedeon Nyrt.	1,204	0.42
		Total Hungary	1,204	0.42
India (31 March 2021: 0.22%)				
			-	-
Indonesia (31 March 2021: 1.04%)				
1,100,800	IDR	Bank Central Asia Tbk. PT	2,671	0.93
		Total Indonesia	2,671	0.93
Luxembourg (31 March 2021: 0.29%)				
1,498	USD	Globant SA	421	0.15
43,161	ZAR	Reinet Investments SCA	813	0.28
		Total Luxembourg	1,234	0.43
Malaysia (31 March 2021: 1.76%)				
520,700	MYR	CIMB Group Holdings Bhd.	595	0.21
105,200	MYR	Hartalega Holdings Bhd.	154	0.05
25,700	MYR	Hong Leong Bank Bhd.	116	0.04
2,199,700	MYR	Public Bank Bhd.	2,141	0.75
777,300	MYR	RHB Bank Bhd.	1,014	0.35
		Total Malaysia	4,020	1.40
Mauritius (31 March 2021: 0.00%)				
13,975	USD	Azure Power Global Ltd.	308	0.11
		Total Mauritius	308	0.11

BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Mexico (31 March 2021: 1.70%)				
109,708	MXN	Arca Continental SAB de CV	673	0.23
600,811	MXN	Cemex SAB de CV	436	0.15
175,466	MXN	Coca-Cola Femsa SAB de CV	993	0.35
30,385	USD	Coca-Cola Femsa SAB de CV ADR	1,709	0.59
98,611	MXN	Fomento Economico Mexicano SAB de CV	860	0.30
11,926	USD	Fomento Economico Mexicano SAB de CV ADR	1,034	0.36
15,415	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	180	0.06
1,500	USD	Grupo Aeroportuario del Pacifico SAB de CV ADR	174	0.06
49,128	MXN	Grupo Bimbo SAB de CV 'A'	139	0.05
		Total Mexico	6,198	2.15
Philippines (31 March 2021: 0.09%)				
146,470	PHP	International Container Terminal Services, Inc.	564	0.20
		Total Philippines	564	0.20
Poland (31 March 2021: 0.48%)				
35,479	PLN	Bank Polska Kasa Opieki SA	921	0.32
2,430	PLN	Dino Polska SA	203	0.07
		Total Poland	1,124	0.39
Qatar (31 March 2021: 0.96%)				
71,472	QAR	Barwa Real Estate Co.	61	0.02
126,150	QAR	Commercial Bank PSQC (The)	211	0.07
143,712	QAR	Masraf Al Rayan QSC	175	0.06
171,950	QAR	Mesaieed Petrochemical Holding Co.	106	0.04
31,727	QAR	Ooredoo QPSC	64	0.02
21,079	QAR	Qatar Electricity & Water Co. QSC	98	0.04
45,278	QAR	Qatar Islamic Bank SAQ	225	0.08
253,763	QAR	Qatar National Bank QPSC	1,324	0.46
		Total Qatar	2,264	0.79
Russia (31 March 2021: 0.50%)				
210,373	USD	Mobile TeleSystems PJSC ADR	2,027	0.70
		Total Russia	2,027	0.70
Saudi Arabia (31 March 2021: 2.13%)				
107,612	SAR	Al Rajhi Bank	3,520	1.22
201,889	SAR	Alinma Bank	1,291	0.45
86,092	SAR	Saudi National Bank (The)	1,405	0.49
18,288	SAR	Saudi Telecom Co.	619	0.21
275,003	SAR	Seera Group Holding	1,601	0.56
		Total Saudi Arabia	8,436	2.93
South Africa (31 March 2021: 4.10%)				
124,063	ZAR	Bid Corp. Ltd.	2,658	0.92
180,066	ZAR	Bidvest Group Ltd. (The) ¹	2,346	0.81
11,850	ZAR	Capitec Bank Holdings Ltd.	1,435	0.50
74,108	ZAR	Clicks Group Ltd.	1,369	0.48
40,673	ZAR	Gold Fields Ltd.	333	0.12
84,713	ZAR	Growthpoint Properties Ltd., REIT	81	0.03
22,393	ZAR	Mr Price Group Ltd.	299	0.10
9,855	ZAR	Naspers Ltd. 'N'	1,633	0.57
31,444	ZAR	Northam Platinum Holdings Ltd.	375	0.13
15,923	ZAR	Northam Platinum Ltd. ³	184	0.06
247,465	ZAR	Sanlam Ltd.	1,051	0.36

BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Africa (continued)				
213,542	ZAR	Sappi Ltd.	568	0.20
		Total South Africa	12,332	4.28
South Korea (31 March 2021: 13.80%)				
5,809	KRW	Amorepacific Corp.	875	0.30
1,896	KRW	Celltrion, Inc.	416	0.14
5,027	KRW	Dongkuk Steel Mill Co. Ltd.	78	0.03
10,508	KRW	Hyundai Mobis Co. Ltd.	2,248	0.78
3,053	KRW	Hyundai Motor Co.	515	0.18
13,274	KRW	Kakao Corp.	1,326	0.46
34,620	KRW	KB Financial Group, Inc.	1,615	0.56
2,233	KRW	Kia Corp.	153	0.05
6,447	KRW	Kolon Industries, Inc.	544	0.19
11,616	KRW	Korea Gas Corp.	478	0.17
478	KRW	LG Chem Ltd.	313	0.11
9,834	KRW	LG Electronics, Inc.	1,061	0.37
847	KRW	LG Household & Health Care Ltd.	956	0.33
5,864	KRW	LG Innotek Co. Ltd.	1,034	0.36
10,250	KRW	LX Hausys Ltd.	680	0.24
8,790	KRW	Mando Corp.	424	0.15
1,278	KRW	NCSoft Corp.	651	0.23
1,867	KRW	Orion Corp.	186	0.06
150	KRW	Osstem Implant Co. Ltd.	17	0.01
3,547	KRW	POSCO	989	0.34
11,319	KRW	Samsung C&T Corp.	1,183	0.41
8,331	KRW	Samsung Electro-Mechanics Co. Ltd.	1,247	0.43
238,281	KRW	Samsung Electronics Co. Ltd.	14,923	5.19
39,016	KRW	Samsung Engineering Co. Ltd.	843	0.29
1,353	KRW	Samsung SDI Co. Ltd.	821	0.29
58,828	KRW	Shinhan Financial Group Co. Ltd.	2,006	0.70
3,187	KRW	SK Hynix, Inc.	278	0.10
4,128	KRW	SK Telecom Co. Ltd.	1,130	0.39
3,589	KRW	Yuhan Corp.	186	0.06
		Total South Korea	37,176	12.92
Taiwan (31 March 2021: 15.26%)				
98,000	TWD	ASE Technology Holding Co. Ltd.	384	0.13
332,000	TWD	AU Optronics Corp.	211	0.07
822,000	TWD	Cathay Financial Holding Co. Ltd.	1,710	0.59
462,000	TWD	China Steel Corp.	602	0.21
2,313,000	TWD	CTBC Financial Holding Co. Ltd.	1,903	0.66
232,000	TWD	Delta Electronics, Inc.	2,096	0.73
1,274,395	TWD	E.Sun Financial Holding Co. Ltd.	1,204	0.42
11,410	TWD	Eva Airways Corp., Rights ²	–	–
132,000	TWD	Evergreen Marine Corp. Taiwan Ltd.	596	0.21
106,000	TWD	Faraday Technology Corp.	437	0.15
1,356,570	TWD	First Financial Holding Co. Ltd.	1,097	0.38
543,600	TWD	Hon Hai Precision Industry Co. Ltd.	2,054	0.71
2,255,000	TWD	Inventec Corp.	2,086	0.73
114,000	TWD	MediaTek, Inc.	3,705	1.29
3,000	TWD	momo.com, Inc.	174	0.06
86,000	TWD	Nan Ya Plastics Corp.	282	0.10
361,000	TWD	Nanya Technology Corp.	855	0.30
85,000	TWD	Novatek Microelectronics Corp.	1,252	0.44
107,000	TWD	Realtek Semiconductor Corp.	1,904	0.66
24,000	TWD	Sitronix Technology Corp.	210	0.07
975,000	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	20,315	7.06
2,337	USD	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	261	0.09
640,000	TWD	Tung Ho Steel Enterprise Corp.	944	0.33
50,000	TWD	Unimicron Technology Corp.	237	0.08

BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
277,000	TWD	Uni-President Enterprises Corp.	680	0.24
469,000	TWD	United Microelectronics Corp.	1,078	0.37
12,100	TWD	Wan Hai Lines Ltd.	89	0.03
		Total Taiwan	46,366	16.11
Thailand (31 March 2021: 1.62%)				
200,900	THB	Bangkok Bank PCL NVDR	693	0.24
2,900,800	THB	Home Product Center PCL NVDR	1,170	0.40
539,900	THB	Indorama Ventures PCL NVDR	712	0.25
142,200	THB	Siam Cement PCL (The) NVDR	1,694	0.59
		Total Thailand	4,269	1.48
Turkey (31 March 2021: 0.31%)				
418,920	TRY	Enerjisa Enerji A/S	491	0.17
234,352	TRY	Turkiye Garanti Bankasi A/S	244	0.09
		Total Turkey	735	0.26
United Arab Emirates (31 March 2021: 0.93%)				
262,489	AED	Abu Dhabi Commercial Bank PJSC	535	0.19
364,115	AED	Aldar Properties PJSC	404	0.14
81,865	AED	DAMAC Properties Dubai Co. PJSC	28	0.01
228,393	AED	Dubai Investments PJSC	109	0.04
230,547	AED	Dubai Islamic Bank PJSC	310	0.11
64,339	AED	Emaar Development PJSC	68	0.02
62,404	AED	Emirates NBD Bank PJSC	240	0.08
169,538	AED	Emirates Telecommunications Group Co. PJSC	1,115	0.39
55,806	AED	First Abu Dhabi Bank PJSC	271	0.09
		Total United Arab Emirates	3,080	1.07
United Kingdom (31 March 2021: 0.28%)				
311,361	GBP	Hochschild Mining plc	558	0.19
		Total United Kingdom	558	0.19
Total investments in equities			245,133	85.17
Holding	Currency	Counterparty Description	Fair Value USD '000	% of Net Asset Value
Contracts for difference				
Brazil (31 March 2021: 0.23%)				
84,516	USD	Merrill Lynch Azul SA, Preference	8	—
310,248	USD	HSBC Cia Energetica de Minas Gerais, Preference	21	0.01
47,021	USD	HSBC Cia Paranaense de Energia, Preference	2	—
74,769	USD	HSBC WEG SA	28	0.01
		Total Brazil	59	0.02
Total unrealised gain on contracts for difference (31 March 2021: 0.23%)			59	0.02
Brazil (31 March 2021: (0.02)%)				
211,375	USD	HSBC Ambev SA	(55)	(0.02)
513,028	USD	HSBC B3 SA - Brasil Bolsa Balcao	(75)	(0.03)
243,515	USD	Merrill Lynch Banco Bradesco SA, Preference	(48)	(0.02)
161,615	USD	HSBC Cia Energetica de Minas Gerais, Preference	(8)	—
332,860	USD	HSBC Cognia Educacao	(15)	—

BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 September 2021

Holding	Currency	Counterparty	Description	Fair Value USD '000	% of Net Asset Value
Contracts for difference (continued)					
Brazil (continued)					
444,480	USD	HSBC	CPFL Energia SA	(117)	(0.04)
216,807	USD	HSBC	Equatorial Energia SA	(16)	(0.01)
23,008	USD	HSBC	Gol Linhas Aereas Inteligentes SA, Preference	(6)	–
110,802	USD	HSBC	Itausa SA, Preference	(2)	–
193,360	USD	HSBC	Klabin SA	(55)	(0.02)
227,527	USD	HSBC	Lojas Americanas SA, Preference	(2)	–
49,042	USD	HSBC	Lojas Renner SA	(32)	(0.01)
51,754	USD	HSBC	Natura & Co Holding SA	(57)	(0.02)
273,742	USD	HSBC	TIM SA	(30)	(0.01)
Total Brazil				(518)	(0.18)
Total unrealised loss on contracts for difference (31 March 2021: (0.02)%				(518)	(0.18)

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
United Kingdom (31 March 2021: (0.29)%						
251	USD	25,100	MSCI India Index	17/12/2021	(128)	(0.04)
Total United Kingdom					(128)	(0.04)
United States (31 March 2021: (0.03)%						
91	USD	4,550	MSCI Emerging Markets Index	17/12/2021	(226)	(0.08)
Total United States					(226)	(0.08)
Total unrealised loss on futures contracts (31 March 2021: (0.32)%					(354)	(0.12)

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	245,192	85.19
Total financial liabilities at fair value through profit or loss	(872)	(0.30)
Cash, margin cash and cash collateral	46,023	15.99
Other assets and liabilities	(2,540)	(0.88)
Net asset value attributable to redeemable unitholders	287,803	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	82.04
OTC financial derivative instruments	0.02
Other assets	17.94
Total assets	100.00

¹Security fully or partially on loan.

²Investments which are less than USD 500 have been rounded down to zero.

³These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end and valued using the last traded price.

Underlying exposure	On gains USD '000	On losses USD '000
Contracts for differences	1,966	9,218
Futures contracts	–	31,026

BLACKROCK CUSTOMISED EURO CORPORATE BOND INDEX FUND 1

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
250,183	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	24,713
325,000	Enel Finance International NV, 0.00%, 28/05/2026	324
300,000	Traton Finance Luxembourg SA, 1.25%, 24/03/2033	301
300,000	American Tower Corp., REIT, 0.88%, 21/05/2029	300
300,000	Societe Generale SA, 0.25%, 08/07/2027	300
300,000	Linde plc, 0.38%, 30/09/2033	299
300,000	Vonovia SE, 0.75%, 01/09/2032	299
300,000	BNP Paribas SA, FRN, 0.25%, 13/04/2027	298
275,000	Bank of America Corp., FRN, 1.10%, 24/05/2032	280
275,000	Coca-Cola Co. (The), 0.40%, 06/05/2030	274
275,000	Stellantis NV, 1.25%, 20/06/2033	272
250,000	Intesa Sanpaolo SpA, 1.63%, 21/04/2025	263
250,000	Enel Finance International NV, 0.50%, 17/06/2030	255
250,000	Intesa Sanpaolo SpA, 1.35%, 24/02/2031	255
250,000	UniCredit SpA, FRN, 0.80%, 05/07/2029	251
200,000	CaixaBank SA, FRN, 3.75%, 15/02/2029	216
200,000	BorgWarner, Inc., 1.00%, 19/05/2031	206
200,000	Danfoss Finance II BV, 0.75%, 28/04/2031	205
200,000	Vantage Towers AG, 0.75%, 31/03/2030	205
200,000	Banque Federative du Credit Mutuel SA, 0.63%, 03/11/2028	204
Sales		
Quantity	Investments	Proceeds EUR'000
250,066	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	24,701
550,000	BMW Finance NV, 0.13%, 13/07/2022	553
450,000	Credit Suisse Group Funding Guernsey Ltd., 1.25%, 14/04/2022	456
400,000	Shell International Finance BV, 1.00%, 06/04/2022	406
350,000	TotalEnergies SE, FRN, 3.88%, 18/05/2022	361
350,000	National Australia Bank Ltd., 2.75%, 08/08/2022	360
350,000	Medtronic Global Holdings SCA, 0.38%, 07/03/2023	354
340,000	Bayer AG, FRN, 2.37%, 02/04/2075	346
300,000	BNP Paribas SA, 2.88%, 26/09/2023	321
300,000	Banco de Sabadell SA, 1.75%, 10/05/2024	311
300,000	Banque Federative du Credit Mutuel SA, 3.25%, 23/08/2022	311
300,000	BP Capital Markets plc, 1.12%, 25/01/2024	310
300,000	Wells Fargo & Co., 2.63%, 16/08/2022	309
300,000	Volkswagen International Finance NV, 1.13%, 02/10/2023	308
300,000	Vonovia Finance BV, 2.13%, 09/07/2022	307
300,000	Nationwide Building Society, 0.63%, 19/04/2023	305
300,000	AT&T, Inc., 1.45%, 01/06/2022	304
300,000	TotalEnergies Capital International SA, 0.25%, 12/07/2023	304
300,000	Banco Bilbao Vizcaya Argentaria SA, 0.75%, 11/09/2022	304
300,000	Daimler International Finance BV, 0.25%, 11/05/2022	302

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

BLACKROCK DIVERSIFIED STRATEGIES SELECTION FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
6,332	BlackRock Strategic Funds - BlackRock Global Equity Absolute Return Fund - Class X2 USD	711
811	BlackRock Strategic Funds - BlackRock Emerging Markets Flexi Dynamic Bond Fund - Class X2 USD	94
645	BlackRock Strategic Funds - BlackRock UK Equity Absolute Return Fund - Class X2 GBP	88
443	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	47
3,647	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 EUR Hedged	45
Sales		
Quantity	Investments	Proceeds EUR'000
8,464	BlackRock Strategic Funds - BlackRock Americas Diversified Equity Absolute Return Fund - Class X2 USD	1,152
4,300	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	433
2,065	BlackRock Strategic Funds - BlackRock UK Equity Absolute Return Fund - Class X2 GBP	283
2,471	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	267
1,861	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	241
19,401	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 EUR Hedged	237
1,689	BlackRock Strategic Funds - BlackRock Fixed Income Strategies Fund - Class X2 EUR	237
1,638	BlackRock Strategic Funds - BlackRock Systematic Global Long/Short Equity Fund - Class X2 USD	178
8,839	BlackRock Global Funds - Global Multi-Asset Income Fund - Class X2 USD	138
706	BlackRock Strategic Funds - BlackRock Emerging Markets Flexi Dynamic Bond Fund - Class X2 USD	83
740	BlackRock Strategic Funds - BlackRock Global Equity Absolute Return Fund - Class X2 USD	82

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BLACKROCK EURO SOVEREIGN BOND INDEX FUND 1

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
20,958	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	2,071
940,000	France Government Bond OAT, 0.00%, 25/11/2031	931
730,000	France Government Bond OAT, 0.00%, 25/02/2024	742
510,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2031	524
420,000	Bundesschatzanleihe, 0.00%, 10/04/2026	433
390,000	France Government Bond OAT, 0.25%, 25/11/2026	406
390,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	405
390,000	Italy Buoni Poliennali Del Tesoro, 0.25%, 15/03/2028	386
380,000	Italy Certificati di Credito del Tesoro, 0.00%, 28/09/2022	382
380,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/05/2036	380
330,000	Italy Buoni Poliennali Del Tesoro, 0.60%, 01/08/2031	324
320,000	Spain Government Bond, 0.00%, 31/01/2026	324
300,000	France Government Bond OAT, 0.50%, 25/05/2029	314
300,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/02/2031	311
300,000	Bundesschatzanweisungen, 0.00%, 15/09/2023	304
290,000	Italy Buoni Poliennali Del Tesoro, 0.00%, 29/11/2022	291
230,000	Italy Buoni Poliennali Del Tesoro, 2.05%, 01/08/2027	256
260,000	France Government Bond OAT, 0.50%, 25/06/2044	253
240,000	France Government Bond OAT, 1.75%, 25/05/2023	253
240,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/11/2027	250
250,000	France Government Bond OAT, 0.75%, 25/05/2052	244
210,000	Spain Government Bond, 4.40%, 31/10/2023	233
230,000	Spain Government Bond, 0.50%, 31/10/2031	231
250,000	Bundesrepublik Deutschland Bundesanleihe, 0.00%, 15/08/2050	227
200,000	Italy Buoni Poliennali Del Tesoro, 1.60%, 01/06/2026	216
180,000	Italy Buoni Poliennali Del Tesoro, 3.00%, 01/08/2029	215
210,000	Austria Government Bond, 0.00%, 20/04/2025	214
210,000	France Government Bond OAT, 0.00%, 25/11/2030	211
Sales		
Quantity	Investments	Proceeds EUR'000
22,340	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	2,208
1,260,000	France Government Bond OAT, 3.00%, 25/04/2022	1,305
898,000	Italy Buoni Poliennali Del Tesoro, 1.00%, 15/07/2022	912
900,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/08/2022	912
690,000	Italy Buoni Poliennali Del Tesoro, 5.50%, 01/09/2022	728
535,000	Bundesrepublik Deutschland Bundesanleihe, 1.75%, 04/07/2022	548
480,000	Belgium Government Bond, 4.00%, 28/03/2022	502
460,000	France Government Bond OAT, 1.75%, 25/11/2024	496
450,000	France Government Bond OAT, 2.25%, 25/10/2022	468
440,000	Italy Certificati di Credito del Tesoro, 0.00%, 30/05/2022	442
420,000	Bundesschatzanleihe, 0.00%, 08/04/2022	423
400,000	Italy Buoni Poliennali Del Tesoro, 1.45%, 15/09/2022	407
390,000	Bundesschatzanweisungen, 0.00%, 16/09/2022	393
380,000	Italy Certificati di Credito del Tesoro, 0.00%, 28/09/2022	382
350,000	France Government Bond OAT, 2.25%, 25/05/2024	380
340,000	Italy Buoni Poliennali Del Tesoro, 0.95%, 15/09/2027	352
345,000	Spain Government Bond, 0.40%, 30/04/2022	348
320,000	France Government Bond OAT, 0.75%, 25/05/2028	342
300,000	Ireland Government Bond, 0.80%, 15/03/2022	304
260,000	Italy Buoni Poliennali Del Tesoro, 1.25%, 01/12/2026	275
270,000	Bundesschatzanleihe, 0.00%, 07/10/2022	273
240,000	Netherlands Government Bond, 7.50%, 15/01/2023	269
260,000	Austria Government Bond, 0.00%, 20/09/2022	262
250,000	Austria Government Bond, 3.65%, 20/04/2022	259
140,000	France Government Bond OAT, 5.75%, 25/10/2032	228

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BLACKROCK MIX FONDS 2

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
8,413	BlackRock Global Index Funds - iShares Euro Government Bond Index Fund (LU) - Class X2 EUR	1,153
3,810	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR	481
7,075	iShares MSCI North America UCITS ETF	463
611	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR	124
602	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR	84
2,011	iShares Euro Government Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	52
164	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR	29
289	iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	7
25	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2 EUR	4
5	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2 EUR	1
Sales		
Quantity	Investments	Proceeds EUR'000
210,471	iShares MSCI North America UCITS ETF	14,796
504,111	iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	12,366
83,391	BlackRock Global Index Funds - iShares Euro Government Bond Index Fund (LU) - Class X2 EUR	11,586
87,277	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR	11,195
411,571	iShares Euro Government Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	10,643
18,701	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR	4,003
22,052	iShares Core € Corp Bond UCITS ETF	2,981
20,686	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR	2,861
8,039	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR	1,454
4,960	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2 EUR	691
259	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2 EUR	74

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BLACKROCK MIX FONDS 3

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
3,309	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR	418
13,189	iShares Euro Government Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	339
6,530	iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	160
1,729	iShares MSCI North America UCITS ETF	114
1,505	iShares Europe Index Fund (IE) - Euro Flexible Accumulating Class	32
143	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR	29
15	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR	2
Sales		
Quantity	Investments	Proceeds EUR'000
447,057	iShares MSCI North America UCITS ETF	31,392
944,223	iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	23,244
796,000	iShares Euro Government Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	20,371
65,917	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2 EUR	18,856
105,983	BlackRock Global Index Funds - iShares Euro Government Bond Index Fund (LU) - Class X2 EUR	14,716
110,049	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR	14,095
54,023	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR	11,552
70,461	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR	9,765
17,112	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR	3,087
15,322	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2 EUR	2,135
82,952	iShares Europe Index Fund (IE) - Euro Flexible Accumulating Class	1,854
83,183	iShares Japan Index Fund (IE) - Euro Flexible Accumulating Class	1,688
16,040	iShares Pacific Index Fund (IE) - Euro Flexible Accumulating Class	297

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BLACKROCK MIX FONDS 4

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
14,930	iShares North America Index Fund (IE) - Euro Flexible Accumulating Class	498
	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2	
963	EUR	122
112	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR	24
	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2	
71	EUR	21
197	iShares MSCI North America UCITS ETF	14
	BlackRock Global Index Funds - iShares Euro Government Bond Index Fund (LU) - Class X2	
97	EUR	13
	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class	
70	X2 EUR	10
305	iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	8
35	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR	7
	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2	
22	EUR	3
Sales		
Quantity	Investments	Proceeds EUR'000
	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2	
77,257	EUR	22,048
312,901	iShares MSCI North America UCITS ETF	21,923
	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2	
122,257	EUR	15,664
62,129	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR	13,263
	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class	
69,321	X2 EUR	9,613
	BlackRock Global Index Funds - iShares Euro Government Bond Index Fund (LU) - Class X2	
66,453	EUR	9,164
244,670	iShares Euro Credit Bond Index Fund (IE) - Flexible Euro Accumulating Share Class	6,002
161,619	iShares North America Index Fund (IE) - Euro Flexible Accumulating Class	5,350
27,411	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR	4,945
	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2	
17,125	EUR	2,383

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BLACKROCK MIX FONDS 5

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
703	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR	89
Sales		
Quantity	Investments	Proceeds EUR'000
41,222	BlackRock Global Index Funds - iShares North America Equity Index Fund (LU) - Class X2 EUR	11,749
164,958	iShares MSCI North America UCITS ETF	11,540
274,411	iShares North America Index Fund (IE) - Euro Flexible Accumulating Class	9,068
35,425	BlackRock Global Index Funds - iShares Europe Equity Index Fund (LU) - Class X2 EUR	7,560
46,816	BlackRock Global Index Funds - iShares Emerging Markets Equity Index Fund (LU) - Class X2 EUR	6,502
43,717	BlackRock Global Index Funds - iShares Euro Aggregate Bond Index Fund (LU) - Class X2 EUR	5,585
18,542	BlackRock Global Index Funds - iShares Japan Equity Index Fund (LU) - Class X2 EUR	3,346
11,708	BlackRock Global Index Funds - iShares Pacific ex Japan Equity Index Fund (LU) - Class X2 EUR	1,629
57,868	iShares Europe Index Fund (IE) - Euro Flexible Accumulating Class	1,291

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BLACKROCK UK CREDIT SCREENED FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost GBP'000
248,701	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency (Dis) Shares	24,873
1,000,000	Aegon NV, 6.63%, 16/12/2039	1,800
1,400,000	BNP Paribas SA, FRN, 2.00%, 24/05/2031	1,408
1,225,000	Anglian Water Osprey Financing plc, 2.00%, 31/07/2028	1,227
1,000,000	Bank of America Corp., 4.25%, 10/12/2026	1,167
1,000,000	Experian Finance plc, 3.25%, 07/04/2032	1,160
1,100,000	Banco Santander SA, 1.50%, 14/04/2026	1,095
1,000,000	Barclays plc, 3.25%, 12/02/2027	1,092
1,075,000	Lloyds Banking Group plc, FRN, 1.99%, 15/12/2031	1,080
1,025,000	Bank of Montreal, 1.00%, 09/09/2026	1,023
1,000,000	Nats En Route plc, 1.38%, 31/03/2031	1,001
900,000	DS Smith plc, FRN, 2.88%, 26/07/2029	964
950,000	Investec plc, FRN, 1.88%, 16/07/2028	949
950,000	Investec plc, FRN, 0.00%, 04/01/2032	948
900,000	Tritax Big Box REIT plc, 1.50%, 27/11/2033	896
800,000	Morgan Stanley, 2.63%, 09/03/2027	863
825,000	JPMorgan Chase & Co., FRN, 1.90%, 28/04/2033	824
775,000	Berkeley Group plc (The), 2.50%, 11/08/2031	776
650,000	Segro plc, REIT, 2.88%, 11/10/2037	750
700,000	BNP Paribas SA, 1.88%, 14/12/2027	715
700,000	Wellcome Trust Ltd. (The), 1.50%, 14/07/2071	705
600,000	Hammerson plc, REIT, 6.00%, 23/02/2026	700
700,000	Goldman Sachs Group, Inc. (The), 1.88%, 16/12/2030	698
700,000	Sage Group plc (The), 1.63%, 25/02/2031	697
500,000	Goldman Sachs Group, Inc. (The), 7.25%, 10/04/2028	686
675,000	Virgin Money UK plc, FRN, 2.63%, 19/08/2031	678
700,000	Societe Generale SA, 1.25%, 07/12/2027	674
Sales		
Quantity	Investments	Proceeds GBP'000
236,153	BlackRock ICS Sterling Liquid Environmentally Aware Fund - Agency (Dis) Shares	23,618
1,000,000	Holcim Sterling Finance Netherlands BV, 3.00%, 12/05/2032	1,100
925,000	Informa plc, FRN, 3.13%, 05/07/2026	984
850,000	Toyota Finance Australia Ltd., 1.63%, 11/07/2022	861
800,000	General Motors Financial Co., Inc., 2.25%, 06/09/2024	826
521,000	Aegon NV, 6.13%, 15/12/2031	758
600,000	Volkswagen International Finance NV, 4.13%, 17/11/2031	736
700,000	Credit Suisse Group Funding Guernsey Ltd., 3.00%, 27/05/2022	714
700,000	Wells Fargo & Co., 2.13%, 22/04/2022	709
666,000	Daimler International Finance BV, 2.13%, 07/06/2022	677
589,000	NGG Finance plc, FRN, 5.63%, 18/06/2073	663
551,000	Tesco plc, 6.13%, 24/02/2022	579
300,000	Aegon NV, 6.63%, 16/12/2039	530
500,000	Credit Suisse Group AG, FRN, 2.25%, 09/06/2028	511
475,000	APT Pipelines Ltd., 3.13%, 18/07/2031	509
500,000	Bank of Montreal, 1.63%, 21/06/2022	507
500,000	ABN AMRO Bank NV, 1.38%, 07/06/2022	505
500,000	Wells Fargo & Co., 1.38%, 30/06/2022	504
450,000	Friends Life Holdings plc, 8.25%, 21/04/2022	484
454,000	Deutsche Telekom International Finance BV, 6.50%, 08/04/2022	482
425,000	InterContinental Hotels Group plc, FRN, 3.38%, 08/10/2028	457
425,000	Motability Operations Group plc, 5.38%, 28/06/2022	446
350,000	Amgen, Inc., 5.50%, 07/12/2026	431
425,000	Scentre Group Trust 1, REIT, 2.38%, 08/04/2022	429

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BLACKROCK DEFENSIVE YIELD ESG SCREENED FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
161,593	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	15,969
575,000	Arion Banki HF, 0.38%, 14/07/2025	574
500,000	Viterra Finance BV, 0.38%, 24/09/2025	500
400,000	Linde plc, 0.00%, 30/09/2026	402
400,000	Danone SA, FRN, 1.00%, 16/09/2026	401
400,000	CTP NV, 0.63%, 27/09/2026	400
400,000	Deutsche Lufthansa AG, 2.00%, 14/07/2024	397
400,000	Cellnex Finance Co. SA, 1.00%, 15/09/2027	396
375,000	Castellum AB, FRN, 3.12%, 12/02/2026	375
375,000	Volkswagen Leasing GmbH, 0.38%, 20/07/2026	375
375,000	JDE Peet's NV, 0.00%, 16/01/2026	373
325,000	Rakuten Group, Inc., FRN, 4.25%, 22/04/2027	325
300,000	Samvardhana Motherson Automotive Systems Group BV, 1.80%, 06/07/2024	302
300,000	Novo Nordisk Finance Netherlands BV, 0.00%, 04/06/2024	302
300,000	Danfoss Finance I BV, 0.13%, 28/04/2026	300
300,000	Banca Popolare di Sondrio SCPA, FRN, 1.25%, 13/07/2027	299
300,000	Arval Service Lease SA, 0.00%, 01/10/2025	299
275,000	Herens Midco Sarl, 5.25%, 15/05/2029	275
250,000	Coty, Inc., 3.88%, 15/04/2026	250
250,000	doValue SpA, 3.38%, 31/07/2026	250
Sales		
Quantity	Investments	Proceeds EUR'000
151,182	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	14,939
500,000	SoftBank Group Corp., 4.00%, 20/04/2023	525
300,000	ACS Actividades de Construcción y Servicios SA, 1.38%, 17/06/2025	303
300,000	Wintershall Dea Finance BV, 0.45%, 25/09/2023	303
300,000	LVMH Moët Hennessy Louis Vuitton SE, 0.38%, 26/05/2022	302
300,000	Wintershall Dea Finance 2 BV, FRN, 2.50%, 20/04/2026	297
275,000	Lorca Telecom Bondco SA, 4.00%, 18/09/2027	279
275,000	Enel Finance International NV, 0.00%, 17/06/2024	277
250,000	Intesa Sanpaolo SpA, 2.63%, 20/06/2024	267
250,000	ams AG, 6.00%, 31/07/2025	265
200,000	Ryanair DAC, 2.88%, 15/09/2025	219
200,000	Ford Motor Credit Co. LLC, 3.02%, 06/03/2024	210
200,000	Intesa Sanpaolo SpA, 2.13%, 30/08/2023	209
200,000	AT&T, Inc., 1.30%, 05/09/2023	206
200,000	PepsiCo, Inc., 0.25%, 06/05/2024	203
200,000	Credit Suisse Group Funding Guernsey Ltd., 1.25%, 14/04/2022	202
200,000	Deutsche Lufthansa AG, 2.88%, 11/02/2025	202
200,000	Bank of Nova Scotia (The), 0.38%, 06/04/2022	201
200,000	Deutsche Lufthansa AG, 3.00%, 29/05/2026	200
175,000	CGG SA, 7.75%, 01/04/2027	182

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BLACKROCK DEVELOPED MARKETS SOVEREIGN SCREENED BOND FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
2,974,000	Bundesschatzanweisungen, 0.00%, 15/12/2022	3,007
4,105,000	Canada Government Bond, 0.25%, 01/02/2023	2,796
16,300,000	China Government Bond, 2.68%, 21/05/2030	2,088
1,620,000	UK Treasury, 0.75%, 22/07/2023	1,911
1,094,000	US Treasury, 1.25%, 31/03/2028	918
1,283,000	Canada Government Bond, 1.50%, 01/09/2024	898
1,011,000	US Treasury, 2.50%, 31/03/2023	893
19,500,000	Mexican Bonos, 8.00%, 07/12/2023	875
752,000	UK Treasury, 0.63%, 31/07/2035	844
2,578,000	Israel Government Bond, 3.75%, 31/03/2024	718
679,000	Netherlands Government Bond, 0.50%, 15/07/2026	717
831,000	US Treasury, 0.13%, 31/08/2022	702
674,000	Finland Government Bond, 0.00%, 15/09/2023	685
608,000	Bundesrepublik Deutschland Bundesanleihe, 0.25%, 15/08/2028	644
724,000	US Treasury, 1.75%, 15/05/2022	623
2,314,000	Poland Government Bond, 2.75%, 25/10/2029	562
838,000	Canada Government Bond, 0.25%, 01/04/2024	561
476,000	UK Treasury, 0.13%, 31/01/2024	552
398,000	Belgium Government Bond, 3.00%, 22/06/2034	539
12,100,000	Mexican Bonos, 5.75%, 05/03/2026	506
484,000	Ireland Government Bond, 0.00%, 18/10/2022	488
3,700,000	China Government Bond, 1.99%, 09/04/2025	472
1,948,000	Poland Government Bond, 2.50%, 25/04/2024	462
432,000	Belgium Government Bond, 0.80%, 22/06/2025	456
9,400,000	Mexican Bonos, 8.50%, 31/05/2029	447
492,000	US Treasury, 2.25%, 31/03/2026	443
430,000	Belgium Government Bond, 0.00%, 22/10/2027	440
148,230,000	Hungary Government Bond, 1.00%, 26/11/2025	412
Sales		
Quantity	Investments	Proceeds EUR'000
4,060,000	Canada Government Bond, 2.75%, 01/06/2022	2,834
1,980,000	Bundesrepublik Deutschland Bundesanleihe, 2.00%, 04/01/2022	2,016
2,214,000	US Treasury, 2.25%, 15/04/2022	1,918
1,883,000	Bundesschatzanweisungen, 0.00%, 15/12/2022	1,900
1,366,000	UK Treasury, 0.50%, 22/07/2022	1,598
2,179,000	Canada Government Bond, 1.50%, 01/05/2022	1,498
1,095,000	UK Treasury, 4.00%, 07/03/2022	1,330
9,500,000	China Government Bond, 2.64%, 13/08/2022	1,257
1,665,470,000	Korea Treasury Bond, 1.50%, 10/09/2036	1,120
1,220,000	US Treasury, 1.25%, 31/07/2023	1,023
1,070,000	US Treasury, 7.13%, 15/02/2023	1,004
941,908	Bundesschatzanweisungen, 0.00%, 10/12/2021	946
1,244,770,000	Korea Treasury Bond, 2.38%, 10/03/2023	936
882,000	Netherlands Government Bond, 2.25%, 15/07/2022	906
1,011,000	US Treasury, 2.50%, 31/03/2023	896
1,323,000	Canada Government Bond, 0.50%, 01/03/2022	888
781,000	UK Treasury, 0.13%, 31/01/2028	886
1,164,000	Australia Government Bond, 4.75%, 21/04/2027	874
553,000	UK Treasury, 4.25%, 07/06/2032	863
1,300,000	Australia Government Bond, 2.25%, 21/11/2022	829
697,000	France Government Bond OAT, 3.50%, 25/04/2026	826
946,000	US Treasury, 1.13%, 28/02/2027	812
101,000,000	Japan Government Ten Year Bond, 0.80%, 20/09/2022	785

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BLACKROCK DIVERSIFYING FIXED INCOME FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
42,732	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	4,222

Sales		
Quantity	Investments	Proceeds EUR'000
14,973	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	1,480
1,230,000	US Treasury, 1.88%, 15/02/2051	1,011
760,000	France Government Bond OAT, 0.00%, 25/11/2030	747
700,000	Spain Government Bond, 1.25%, 31/10/2030	747
742,000	Italy Buoni Poliennali Del Tesoro, 0.90%, 01/04/2031	735

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BLACKROCK EMERGING MARKETS ALPHA TILTS FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost USD'000
68,527	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	8,237
1,649,301	Banco Bradesco SA, Preference ADR	7,627
91,879	HDFC Bank Ltd. ADR	7,040
32,520	Baidu, Inc. ADR	6,071
1,624,500	Industrial Bank Co. Ltd. 'A'	5,655
678,000	Ping An Insurance Group Co. of China Ltd. 'H'	5,518
1,489,000	Sunac China Holdings Ltd.	5,459
506,000	Li Ning Co. Ltd.	5,269
157,356	Al Rajhi Bank	5,096
65,100	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	4,809
94,776	Sociedad Quimica y Minera de Chile SA, Preference 'B'	4,451
58,372	Samsung Electronics Co. Ltd.	4,316
2,376	Samsung Electronics Co. Ltd. GDR	4,250
141,900	Meituan 'B'	4,189
5,031	LG Chem Ltd.	4,074
125,500	BYD Co. Ltd. 'H'	3,815
59,583	Yum China Holdings, Inc.	3,727
258,400	Siam Cement PCL (The) NVDR	3,693
71,979	Genpact Ltd.	3,582
38,701	S-Oil Corp.	3,462
Sales		
Quantity	Investments	Proceeds USD'000
140,579	JD.com, Inc. ADR	10,609
253,600	Meituan 'B'	9,653
863,000	Delta Electronics, Inc.	9,050
116,529	HDFC Bank Ltd. ADR	8,434
38,383	Naspers Ltd. 'N'	7,531
110,800	Tencent Holdings Ltd.	7,257
652,500	Ping An Insurance Group Co. of China Ltd. 'H'	7,062
90,060	KT&G Corp.	6,628
295,000	Taiwan Semiconductor Manufacturing Co. Ltd.	6,181
70,350	Lukoil PJSC	5,972
99,600	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	5,917
87,438	Yum China Holdings, Inc.	5,691
154,923	NIO, Inc. ADR 'A'	5,601
45,195	Taiwan Semiconductor Manufacturing Co. Ltd. ADR	5,199
1,259,000	Evergreen Marine Corp. Taiwan Ltd.	5,066
787,000	GoerTek, Inc. 'A'	5,002
75,620	Samsung Electronics Co. Ltd.	4,965
325,000	Wuxi Biologics Cayman, Inc.	4,788
360,800	Siam Cement PCL (The) NVDR	4,704
1,612,900	Industrial Bank Co. Ltd. 'A'	4,696

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BLACKROCK EURO CASH FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
9	BlackRock ICS Euro Liquidity Fund - Agency (Acc) Shares	1

Sales		
Quantity	Investments	Proceeds EUR'000
23,842	BlackRock ICS Euro Liquidity Fund - Agency (Acc) Shares	2,398

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BLACKROCK FIXED INCOME SELECTION FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
656,353	BlackRock Global Funds - ESG Fixed Income Global Opportunities Fund - Class X2 EUR	7,082
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged	
21,994	Accumulating	2,438
161,659	BlackRock Global Funds - ESG Multi-Asset Fund - Class I2 EUR	2,086
142,018	BlackRock Global Funds - China Bond Fund - Class X2 USD	1,516
131,290	BlackRock Global Funds - ESG Emerging Markets Corporate Bond Fund - Class X2 USD	1,403
92,501	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	846
	BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class	
5,937	X2 USD	598
57,022	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD	597
33,758	BlackRock Global Funds - Euro Short Duration Bond Fund - Class X2 EUR	587
3,179	iShares \$ Treasury Bond 7-10yr UCITS ETF	579
16,887	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	281
2,299	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	241
Sales		
Quantity	Investments	Proceeds EUR'000
620,202	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 EUR Hedged	7,590
27,426	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	2,975
116,621	BlackRock Global Funds - Global High Yield Bond Fund - Class X2 EUR Hedged	2,688
144,599	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 EUR Hedged	1,623
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged	
12,865	Accumulating	1,426
80,137	BlackRock Global Funds - European High Yield Bond Fund - Class X2 EUR	1,116
184,186	iShares \$ Treasury Bond 20+yr UCITS ETF	963
97,080	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD	952
6,533	BlackRock Strategic Funds - BlackRock Fixed Income Strategies Fund - Class X2 EUR	916
175,681	iShares \$ Corp Bond ESG UCITS ETF	906
7,221	BlackRock Strategic Funds - BlackRock ESG Euro Bond Fund - Class X2 EUR	786
67,410	BlackRock Global Funds - China Bond Fund - Class X2 USD	746
31,806	BlackRock Global Funds - Emerging Markets Bond Fund - Class X2 EUR Hedged	659
48,999	BlackRock Global Funds - ESG Multi-Asset Fund - Class I2 EUR	651
38,196	BlackRock Global Funds - ESG Fixed Income Global Opportunities Fund - Class X2 EUR	413
3,074	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	323
17,529	BlackRock Global Funds - Euro Short Duration Bond Fund - Class X2 EUR	305
18,121	BlackRock Global Funds - Global Multi-Asset Income Fund - Class X2 USD	283
2,635	iShares Global Corp Bond EUR Hedged UCITS ETF (Dist)	279
14,496	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	237

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BLACKROCK GLOBAL EQUITY SELECTION FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
27,054	BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR	3,451
400,129	iShares Edge MSCI Europe Value Factor UCITS ETF	2,664
106,239	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	1,353
31,382	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	575
2,164	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	278
	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	250
1,325	BlackRock Global Funds - US Basic Value Fund - Class X2 USD	215
1,774	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	177
3,749	BlackRock Global Funds - World Technology Fund - Class X2 USD	122
5,367	iShares MSCI USA ESG Enhanced UCITS ETF	74
11,819	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD	72
3,991	BlackRock Global Funds - Asian Growth Leaders Fund - Class X2 USD	71
2,818	iShares MSCI Japan ESG Enhanced UCITS ETF	62
11,601	BlackRock Global Funds - European Value Fund - Class X2 EUR	45
3,653	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	31
170	BlackRock Global Funds - European Special Situations Fund - Class X2 EUR	28
1,534	BlackRock Global Funds - US Growth Fund - Class X2 USD	27
3,072	iShares MSCI Pacific ex-Japan UCITS ETF	23
538	BlackRock Global Funds - World Mining Fund - Class X2 USD	16
218	BlackRock Global Funds - World Financials Fund - Class X2 USD	14
759		
Sales		
Quantity	Investments	Proceeds EUR'000
61,577	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	3,092
104,908	BlackRock Global Funds - European Special Situations Fund - Class X2 EUR	1,887
132,323	BlackRock Global Funds - European Value Fund - Class X2 EUR	1,609
6,086	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	1,146
139,721	iShares MSCI USA ESG Enhanced UCITS ETF	916
69,289	BlackRock Global Funds - US Growth Fund - Class X2 USD	626
18,666	BlackRock Global Funds - Asian Growth Leaders Fund - Class X2 USD	474
13,950	BlackRock Global Funds - World Technology Fund - Class X2 USD	359
2,847	BlackRock Global Funds - US Basic Value Fund - Class X2 USD	344
3,434	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	221
9,966	BlackRock Global Funds - World Financials Fund - Class X2 USD	192
	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	157
814	BlackRock Global Funds - Latin American Fund - Class X2 USD	156
2,210	BlackRock Global Funds - Japan Small & MidCap Opportunities Fund - Class X2 JPY	155
1,983	BlackRock Global Funds - Emerging Europe Fund - Class X2 EUR	131
8,264	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	126
9,091	BlackRock Global Funds - World Mining Fund - Class X2 USD	108
1,367	iShares MSCI South Africa UCITS ETF	86
2,765	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	60
444	BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR	46
353		

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

BLACKROCK MULTI ASSET BALANCED SELECTION FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
20,962	BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR	2,605
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged	
14,337	Accumulating	1,589
123,518	BlackRock Global Funds - China Bond Fund - Class X2 USD	1,319
70,890	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	903
44,600	BlackRock Global Funds - Emerging Markets Fund - Class X2 EUR	815
111,219	iShares Edge MSCI Europe Value Factor UCITS ETF	749
75,296	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	688
65,582	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD	647
58,796	BlackRock Global Funds - ESG Emerging Markets Corporate Bond Fund - Class X2 USD	634
4,646	BlackRock Strategic Funds - BlackRock ESG Euro Bond Fund - Class X2 EUR	508
	BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class	
3,675	X2 USD	385
35,196	BlackRock Global Funds - ESG Emerging Markets Bond Fund - Class X2 USD	385
22,830	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	372
6,718	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	344
2,104	BlackRock Global Funds - US Basic Value Fund - Class X2 USD	254
16,665	iShares MSCI Japan ESG Enhanced UCITS ETF	91
3,848	BlackRock Global Funds - World Financials Fund - Class X2 USD	70
10,756	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	68
611	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	64
5,446	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 EUR Hedged	61
Sales		
Quantity	Investments	Proceeds EUR'000
65,461	BlackRock Global Funds - Global High Yield Bond Fund - Class X2 EUR Hedged	1,510
83,514	BlackRock Global Funds - European Special Situations Fund - Class X2 EUR	1,488
90,179	BlackRock Global Funds - European Value Fund - Class X2 EUR	1,112
54,397	BlackRock Global Funds - European High Yield Bond Fund - Class X2 EUR	762
61,604	BlackRock Global Funds - China Bond Fund - Class X2 USD	684
96,453	iShares MSCI USA ESG Enhanced UCITS ETF	633
110,895	iShares \$ Corp Bond ESG UCITS ETF	570
108,397	iShares \$ Treasury Bond 20+yr UCITS ETF	567
2,808	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	527
9,519	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	488
18,027	BlackRock Global Funds - Asian Growth Leaders Fund - Class X2 USD	458
60,698	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	387
33,417	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD	324
26,053	BlackRock Global Funds - US Growth Fund - Class X2 USD	236
14,710	BlackRock Global Funds - Emerging Europe Fund - Class X2 EUR	234
17,305	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 EUR Hedged	193
2,720	BlackRock Global Funds - Latin American Fund - Class X2 USD	191
8,478	BlackRock Global Funds - World Financials Fund - Class X2 USD	159
5,909	BlackRock Global Funds - World Technology Fund - Class X2 USD	147
22,296	iShares MSCI Japan ESG Enhanced UCITS ETF	121
1,844	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	117

The CBI requires a schedule of material changes in the composition of the portfolio during the financial period. These are defined as aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial period and aggregate disposals greater than one per cent of the total value of sales. At a minimum the largest 20 purchases and 20 sales must be given or all purchases and sales if less than 20. A full listing of the portfolio changes for the financial period is available, upon request, at no cost from the Administrator.

BLACKROCK MULTI ASSET CONSERVATIVE SELECTION FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost EUR'000
340,209	BlackRock Global Funds - ESG Fixed Income Global Opportunities Fund - Class X2 EUR	3,671
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged	
25,724	Accumulating	2,842
271,741	BlackRock Global Funds - US Dollar Bond Fund - Class X2 USD	2,699
24,147	BlackRock Strategic Funds - BlackRock ESG Euro Bond Fund - Class X2 EUR	2,649
177,393	BlackRock Global Funds - China Bond Fund - Class X2 USD	1,893
144,590	BlackRock Global Funds - Global Long-Horizon Equity Fund - Class X2 EUR	1,874
288,897	iShares MSCI USA ESG Enhanced UCITS ETF	1,824
156,830	BlackRock Global Funds - ESG Emerging Markets Corporate Bond Fund - Class X2 USD	1,681
9,432	BlackRock Strategic Funds - BlackRock Fixed Income Strategies Fund - Class X2 EUR	1,324
13,894	BlackRock Strategic Funds - BlackRock European Absolute Return Fund - Class X2 EUR	1,320
76,775	BlackRock Global Funds - Global Inflation Linked Bond Fund - Class X2 EUR Hedged	1,254
132,542	BlackRock Global Funds - China Bond Fund - Class X2 USD Hedged	1,212
60,552	BlackRock Global Funds - World Financials Fund - Class X2 USD	1,095
7,825	BlackRock Strategic Funds - BlackRock Global Event Driven Fund - Class X2 USD	1,013
9,403	BlackRock Tactical Opportunities Fund - Class X EUR Hedged Accumulating	997
72,199	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 EUR Hedged	876
162,717	iShares € Ultrashort Bond ESG UCITS ETF	818
	BlackRock Strategic Funds - BlackRock Emerging Markets Short Duration Bond Fund - Class X2 USD	
7,568		762
114,190	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	710
	BlackRock Strategic Funds - BlackRock Emerging Markets Equity Strategies Fund - Class X2 USD	
3,379		618
119,349	iShares \$ Treasury Bond 20+yr UCITS ETF	602
106,728	iShares MSCI Japan ESG Enhanced UCITS ETF	592
26,059	BlackRock Global Funds - Global High Yield Bond Fund - Class X2 EUR Hedged	586
4,393	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	565
12,190	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	561
3,117	iShares Italy Govt Bond UCITS ETF	545
5,066	BlackRock Strategic Funds - BlackRock ESG Euro Corporate Bond Fund - Class X2 EUR	532
20,659	BlackRock Global Funds - World Technology Fund - Class X2 USD	514
88,923	iShares \$ Corp Bond ESG UCITS ETF	457
7,297	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	450
3,604	BlackRock Advantage Europe Equity Fund - Class X Accumulating EUR	447
9,245	iShares MSCI Pacific ex-Japan UCITS ETF	395
Sales		
Quantity	Investments	Proceeds EUR'000
277,620	BlackRock Global Funds - Fixed Income Global Opportunities Fund - Class X2 EUR Hedged	3,398
100,131	BlackRock Global Funds - Global High Yield Bond Fund - Class X2 EUR Hedged	2,310
86,975	BlackRock Global Funds - European High Yield Bond Fund - Class X2 EUR	1,216
	BlackRock Global High Yield ESG and Credit Screened Fund - Class X EUR Hedged	
10,638	Accumulating	1,186
61,829	BlackRock Global Funds - European Special Situations Fund - Class X2 EUR	1,102
16,728	BlackRock Global Funds - Continental European Flexible Fund - Class X2 EUR	827
68,376	BlackRock Global Funds - China Bond Fund - Class X2 USD	759
123,902	iShares \$ Treasury Bond 20+yr UCITS ETF	657
92,324	iShares MSCI USA ESG Enhanced UCITS ETF	627
2,555	BlackRock Global Funds - United Kingdom Fund - Class X2 EUR	481
22,619	BlackRock Global Funds - World Financials Fund - Class X2 USD	424
61,588	BlackRock Global Funds - Emerging Markets Local Currency Bond Fund - Class X2 EUR	391
32,544	BlackRock Global Funds - Asian Tiger Bond Fund - Class X2 EUR Hedged	367
23,473	BlackRock Global Funds - Systematic China A-Share Opportunities Fund - Class X2 USD	327
1,873	BlackRock Global Funds - Systematic Global SmallCap Fund - Class D2 EUR	248
9,438	BlackRock Global Funds - World Technology Fund - Class X2 USD	241
2,155	BlackRock Global Funds - World Healthscience Fund - Class X2 USD	135
3,399	BlackRock Global Funds - Sustainable Energy Fund - Class X2 USD	63

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BLACKROCK SYSTEMATIC ESG EMERGING MARKETS EQUITY FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 September 2021

Purchases		
Quantity	Investments	Cost USD'000
21,986	Baidu, Inc. ADR	3,764
69,676	Genpact Ltd.	3,545
155,990	Bid Corp. Ltd.	3,408
914,000	Xiaomi Corp. 'B'	3,249
43,211	Coway Co. Ltd.	3,021
36,636	LX Hausys Ltd.	2,983
2,661,800	CIMB Group Holdings Bhd.	2,960
3,104,000	Inventec Corp.	2,866
3,568,000	CIFI Holdings Group Co. Ltd.	2,823
868,000	Sunac China Holdings Ltd.	2,754
1,362,000	United Microelectronics Corp.	2,686
135,327	Clicks Group Ltd.	2,617
69,515	XPeng, Inc. ADR	2,600
37,500	Tencent Holdings Ltd.	2,587
41,984	Coca-Cola Femsa SAB de CV ADR	2,391
33,031	Samsung Electronics Co. Ltd.	2,331
77,749	Li Auto, Inc. ADR	2,330
7,508	POSCO	2,321
2,405,191	Old Mutual Ltd.	2,211
154,100	Siam Cement PCL (The) NVDR	2,126
Sales		
Quantity	Investments	Proceeds USD'000
25,697	Baidu, Inc. ADR	4,214
50,686	Coway Co. Ltd.	3,530
256,313	KT Corp. ADR	3,527
2,877,028	Old Mutual Ltd.	2,926
2,579,900	CIMB Group Holdings Bhd.	2,822
1,396,800	Malayan Banking Bhd.	2,758
7,281	CJ CheilJedang Corp.	2,739
3,568,000	CIFI Holdings Group Co. Ltd.	2,649
34,820	HDFC Bank Ltd. ADR	2,623
7,195	NAVER Corp.	2,527
29,834	LX Hausys Ltd.	2,484
59,579	XPeng, Inc. ADR	2,355
74,278	Li Auto, Inc. ADR	2,354
12,910	Naspers Ltd. 'N'	2,339
2,136,705	Growthpoint Properties Ltd., REIT	2,276
143,931	OPAP SA	2,223
41,745	Coca-Cola Femsa SAB de CV ADR	2,221
37,236	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	2,206
832,200	Uni-President Enterprises Corp.	2,165
786,121	Cia Energetica de Minas Gerais, Preference ADR	2,065

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BLACKROCK UCITS FUNDS

INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for the Fund registered for distribution in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report.

Fund name	Launch date	2020		2019		2018	
		Fund return %	Performance measure return%	Fund return %	Performance measure return%	Fund return %	Performance measure return%
BlackRock Defensive Yield ESG Screened Fund - Class D Accumulating	25 May 2017	0.55	(0.39)	3.98	(0.34)	(1.22)	(0.33)

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time.

BLACKROCK UCITS FUNDS

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

The TER for each unit class is disclosed in the following table for the twelve-month period ended 30 September 2021:

Fund name	Class of the Fund	TER (%)
BlackRock Defensive Yield ESG Screened Fund	Class D Accumulating	0.24
	Class D CHF Hedged Accumulating	0.24
	Class D Distributing	0.24
	Class Z Accumulating	0.19
	Class Z CHF Hedged Accumulating	0.19
	Flexible Accumulating Unit Class	0.03

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Trustee to a Fund, the delegates or sub-delegates of the Manager or Trustee (excluding any non-group company sub-custodians appointed by a Trustee) and any associated or group company of the Manager, Trustee, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the unitholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial period ended 30 September 2021.

BLACKROCK UCITS FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Directors may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI and the prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC FDIs provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedules of investments.

Securities lending and total return swaps (including CFDs)

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement. Collateral received is delivered to and held in an account in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Trustee or the securities lending agent.

All OTC FDIs and total return swaps (including CFDs) are entered into by each Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps and CFDs) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps and CFDs.

All collateral received/posted by each Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and NAV and the value of total return swaps (including CFDs) as a proportion of the Fund's NAV, as at 30 September 2021 and the income/returns earned for the period ended 30 September 2021. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction. The value of total return swaps (including CFDs) is based on the underlying exposure value on a gross absolute basis.

Fund	Currency	Securities on loan		Total Return Swaps (including CFDs)		Total returns earned '000
		% of lendable assets	% of NAV	% of NAV		
BlackRock UK Credit Screened Fund	GBP	6.71	6.26	–	–	–
BlackRock Defensive Yield ESG Screened Fund	EUR	1.78	1.64	–	–	–
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR	8.66	6.91	–	–	–
BlackRock Emerging Markets Alpha Tilts Fund	USD	5.54	2.69	3.97		(1,481)
BlackRock Fixed Income Selection Fund	EUR	5.65	0.35	–		–
BlackRock Systematic ESG Emerging Markets Equity Fund	USD	5.30	2.56	3.89		(874)

Income earned during the period by the Funds from securities lending transactions is disclosed in the Fund's notes to the financial statements.

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund's receives at least 62.5% while securities lending agent receives up to 37.5% of such income with all operational costs borne out of the securities lending agent's share.

All returns and costs from total return swaps will accrue to each Fund's and are not subject to any returns or costs sharing arrangements with the Fund's Manager or any other third parties.

The following tables details the value of securities on loan (individually identified in the relevant Fund's schedule of investments), analysed by counterparty as at 30 September 2021.

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
		GBP '000	GBP '000
BlackRock UK Credit Screened Fund			
J.P. Morgan Securities plc	United Kingdom	5,411	5,809
UBS AG	Switzerland	5,379	5,961
Goldman Sachs International	United Kingdom	3,412	3,589
Morgan Stanley & Co. International	United Kingdom	3,280	3,432
RBC Europe Ltd.	United Kingdom	1,417	1,486
BNP Paribas	France	1,317	1,381
Deutsche Bank AG	Germany	1,084	1,253

BLACKROCK UCITS FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending and total return swaps (including CFDs) (continued)

Counterparty	Counterparty's country of establishment	Amount on loan	Collateral received
BlackRock UK Credit Screened Fund (continued)		GBP '000	GBP '000
Barclays Bank plc	United Kingdom	1,031	1,088
Total		22,331	23,999
BlackRock Defensive Yield ESG Screened Fund		EUR '000	EUR '000
Goldman Sachs International	United Kingdom	657	691
Barclays Bank plc	United Kingdom	405	428
J.P. Morgan Securities plc	United Kingdom	253	265
Deutsche Bank AG	Germany	175	202
BNP Paribas	France	103	108
Total		1,593	1,694
BlackRock Developed Markets Sovereign Screened Bond Fund		EUR '000	EUR '000
J.P. Morgan Securities plc	United Kingdom	4,333	4,585
Morgan Stanley & Co. International	United Kingdom	2,603	2,689
BNP Paribas	France	1,064	1,100
The Bank of Nova Scotia	Canada	590	653
Citigroup Global Markets Ltd.	United Kingdom	417	433
Societe Generale	France	308	415
Natixis SA	France	119	132
Total		9,434	10,007
BlackRock Emerging Markets Alpha Tilts Fund		USD '000	USD '000
Credit Suisse AG	United States	5,342	5,800
Citigroup Global Markets Ltd.	United Kingdom	5,162	5,953
Goldman Sachs International	United Kingdom	953	1,041
HSBC Bank plc	United Kingdom	380	414
Barclays Capital Securities Ltd.	United Kingdom	239	311
J.P. Morgan Securities plc	United Kingdom	125	140
Total		12,201	13,659
BlackRock Fixed Income Selection Fund		EUR '000	EUR '000
Goldman Sachs International	United Kingdom	192	209
Total		192	209
BlackRock Systematic ESG Emerging Markets Equity Fund		USD '000	USD '000
UBS AG	Switzerland	3,482	3,875
J.P. Morgan Securities plc	United Kingdom	2,320	2,604
Citigroup Global Markets Ltd.	United Kingdom	616	710
Goldman Sachs International	United Kingdom	487	532
Macquarie Bank Ltd.	Australia	471	531
Total		7,376	8,252

All securities on loan have an open maturity tenor as they are callable or terminable daily.

The following table details the underlying exposure value for CFDs, analysed by counterparty as at 30 September 2021.

Counterparty	Counterparty's country of establishment	Underlying exposure
BlackRock Emerging Markets Alpha Tilts Fund		USD '000
HSBC Bank plc	United Kingdom	13,731
Merrill Lynch International	United Kingdom	4,282
BlackRock Systematic ESG Emerging Markets Equity Fund		USD '000
HSBC Bank plc	United Kingdom	9,688
Merrill Lynch International	United Kingdom	1,496

The following table provides an analysis of the maturity tenor of CFDs as at 30 September 2021.

Fund	Currency	Maturity Tenor	
		Open '000	Total '000
BlackRock Emerging Markets Alpha Tilts Fund	USD	18,013	18,013
BlackRock Systematic ESG Emerging Markets Equity Fund	USD	11,184	11,184

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are callable or terminable daily and included contracts for difference.

BLACKROCK UCITS FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor

The following table provides an analysis by currency of the cash and underlying non-cash collateral received/posted by each Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including CFDs) as at 30 September 2021.

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
BlackRock UK Credit Screened Fund	GBP '000	–	GBP '000
Securities lending transactions			
AUD	–	–	5
CAD	–	–	16
CHF	–	–	20
DKK	–	–	193
EUR	–	–	15,453
GBP	191	–	2,610
JPY	–	–	378
NOK	–	–	113
USD	–	–	5,020
Total	191	–	23,808
BlackRock Defensive Yield ESG Screened Fund	EUR '000	–	EUR '000
Securities lending transactions			
EUR	15	–	1,145
GBP	–	–	260
NOK	–	–	1
USD	–	–	273
Total	15	–	1,679
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR '000	–	EUR '000
Securities lending transactions			
AUD	–	–	26
CHF	–	–	20
DKK	–	–	11
EUR	220	–	5,007
GBP	–	–	1,918
JPY	–	–	135
NOK	–	–	33
SEK	–	–	2
USD	–	–	2,635
Total	220	–	9,787
BlackRock Emerging Markets Alpha Tilts Fund	–	USD '000	USD '000
Securities lending transactions			
AUD	–	–	54
CAD	–	–	316
CHF	–	–	37
DKK	–	–	3
EUR	–	–	4,639
GBP	–	–	1,883
JPY	–	–	1,623
NOK	–	–	27
SEK	–	–	4
USD	–	–	5,073
OTC FDIs			
USD	–	314	–
Total	–	314	13,659
BlackRock Fixed Income Selection Fund	–	–	EUR '000
Securities lending transactions			
CAD	–	–	58
EUR	–	–	75
GBP	–	–	38
USD	–	–	38
Total	–	–	209
BlackRock Systematic ESG Emerging Markets Equity Fund	–	USD '000	USD '000
Securities lending transactions			
AUD	–	–	74
CAD	–	–	150
CHF	–	–	55
DKK	–	–	63
EUR	–	–	1,058
GBP	–	–	1,956
JPY	–	–	598
NOK	–	–	19

BLACKROCK UCITS FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Currency	Cash collateral received	Cash collateral posted	Non-cash collateral received
BlackRock Systematic ESG Emerging Markets Equity Fund			
(continued)		USD '000	USD '000
SEK	–	–	67
USD	–	–	4,212
OTC FDIs			
USD	–	181	–
Total	–	181	8,252

BLACKROCK UCITS FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral received by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 30 September 2021.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
BlackRock UK Credit Screened Fund	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	34	634	1,450	19,273	–	21,391
Equities								
Recognised equity index	–	–	–	–	–	–	2,409	2,409
ETFs								
Non-UCITS	–	–	–	–	–	–	8	8
Total	–	–	34	634	1,450	19,273	2,417	23,808
BlackRock Defensive Yield ESG Screened Fund	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	3	–	21	1,655	–	1,679
Total	–	–	3	–	21	1,655	–	1,679
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	40	496	408	7,036	–	7,980
Equities								
Recognised equity index	–	–	–	–	–	–	1,724	1,724
ETFs								
Non-UCITS	–	–	–	–	–	–	83	83
Total	–	–	40	496	408	7,036	1,807	9,787
BlackRock Emerging Markets Alpha Tilts Fund	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	862	234	–	–	7,401	–	8,497
Equities								
Recognised equity index	–	–	–	–	–	–	5,051	5,051
ETFs								
Non-UCITS	–	–	–	–	–	–	111	111
Total	–	862	234	–	–	7,401	5,162	13,659
BlackRock Fixed Income Selection Fund	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								

BLACKROCK UCITS FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Collateral currency, type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
BlackRock Fixed Income Selection Fund (continued)	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Investment grade	–	–	–	–	–	209	–	209
Total	–	–	–	–	–	209	–	209
BlackRock Systematic ESG Emerging Markets Equity Fund	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	20	–	–	–	1,270	–	1,290
Equities								
Recognised equity index	–	–	–	–	–	–	6,691	6,691
ETFs								
UCITS	–	–	–	–	–	–	13	13
Non-UCITS	–	–	–	–	–	–	258	258
Total	–	20	–	–	–	1,270	6,962	8,252

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending and OTC FDIs, cannot be sold, re-invested or pledged.

BLACKROCK UCITS FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Reuse of collateral received (continued)

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions and held by the Fund's Trustee (or through its delegates) or through a securities settlement system, as at 30 September 2021.

Custodian	Non-cash collateral received Securities lending
BlackRock UK Credit Screened Fund	GBP '000
Euroclear	14,370
J.P. Morgan Bank (Ireland) plc	9,438
Total	23,808
BlackRock Defensive Yield ESG Screened Fund	EUR '000
Euroclear	988
J.P. Morgan Bank (Ireland) plc	691
Total	1,679
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR '000
Euroclear	5,201
J.P. Morgan Bank (Ireland) plc	4,586
Total	9,787
BlackRock Emerging Markets Alpha Tilts Fund	USD '000
J.P. Morgan Bank (Ireland) plc	13,659
Total	13,659
BlackRock Fixed Income Selection Fund	EUR '000
J.P. Morgan Bank (Ireland) plc	209
Total	209
BlackRock Systematic ESG Emerging Markets Equity Fund	USD '000
J.P. Morgan Bank (Ireland) plc	8,252
Total	8,252

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund by way of title transfer collateral arrangement across securities lending transactions as at 30 September 2021.

Issuer	Value
BlackRock UK Credit Screened Fund	GBP '000
France Government	4,046
US Treasury	3,143
Kingdom Of Belgium Government	3,090
Bundesrepublik Deutschland Bundesanleihe	2,259
UK Treasury	2,194
Finland Government	1,638
Netherlands Government	1,382
Bundesschatzanweisungen	1,320
Kreditanstalt fuer Wiederaufbau	828
Republic of Austria	679
Other issuers	3,229
Total	23,808
BlackRock Defensive Yield ESG Screened Fund	EUR '000
France Government	317
Bundesrepublik Deutschland Bundesanleihe	277
UK Treasury	259
US Treasury	183
Kingdom Of Belgium Government	171
Finland Government	127
Republic of Austria	120
Netherlands Government	83
Inter-American Development Bank	58
Kreditanstalt fuer Wiederaufbau	43
Other issuers	41
Total	1,679
BlackRock Developed Markets Sovereign Screened Bond Fund	EUR '000
France Government	1,478
UK Treasury	1,407
US Treasury	1,358

BLACKROCK UCITS FUNDS

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
Netherlands Government	986
Kingdom Of Belgium Government	710
Bundesrepublik Deutschland Bundesanleihe	664
Kreditanstalt fuer Wiederaufbau	531
Bundesschatzanweisungen	479
Finland Government	153
Republic of Austria	116
Other issuers	1,905
Total	9,787
BlackRock Emerging Markets Alpha Tilts Fund	USD '000
US Treasury	2,445
UK Treasury	1,343
France Government	1,273
Republic of Austria	1,076
Netherlands Government	1,076
Bundesrepublik Deutschland Bundesanleihe	983
Freeport-McMoRan Inc	478
Kirin Holdings Co Ltd	267
Yaskawa Electric Corp	265
Province of Quebec Canada	188
Other issuers	4,265
Total	13,659
BlackRock Fixed Income Selection Fund	EUR '000
UK Treasury	38
France Government	38
US Treasury	38
Province of Quebec Canada	38
Bundesrepublik Deutschland Bundesanleihe	38
Province of Ontario Canada	19
Total	209
BlackRock Systematic ESG Emerging Markets Equity Fund	USD '000
Amazon.com Inc	347
Alibaba Group Holding Ltd	311
PepsiCo Inc	238
UK Treasury	224
France Government	224
US Treasury	204
Roche Holding AG	192
Bundesrepublik Deutschland Bundesanleihe	190
salesforce.com Inc	169
Futu Holdings Ltd	152
Other issuers	6,001
Total	8,252

BLACKROCK UCITS FUNDS

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