



Letter from the President



Rob Kapito
President and Director
BlackRock

Welcome to the BlackRock Retirement Institute (BRI), BlackRock's brand-new flagship platform to help our clients and the broader community make better decisions about retirement and longevity.

Lifespans have been steadily increasing for decades. Like so many revolutions, this one seems to have sprung up suddenly, but in fact was decades—even a century—in the making. Better health and nutrition, medical advances, safer working conditions, greater prosperity, and many other factors have all combined to drive life expectancy upward. But society's understanding and response to this unprecedented phenomenon are stuck in the past.



Through BRI, BlackRock will seek the views of experts—inside and outside the financial services sector—to create and amplify the best thinking on retirement and longevity.

The old script—study, work, retire on a pension—fits fewer and fewer people every year. But very few individuals, businesses, communities or nations have taken concrete steps to adjust. And suddenly living longer has become a source of worry to millions instead of the blessing it should be.

Greater life expectancy can be a source of hope for virtually everyone. But for societies to fully realize the benefits of what some call the “longevity dividend,” a great deal needs to change—in the workplace, in the ways we deliver health care, and in financial services, just to name a few. And the right kind of change will require new thinking.

As the world’s largest asset manager, with two-thirds of the assets we manage related to retirement, BlackRock’s responsibility is to assist people all over the world to live out their later years in dignity and security. Through BRI, BlackRock will seek the views of experts—inside and outside the financial services sector—to create and amplify the best thinking on retirement and longevity.

Geared towards the professional community—including financial advisors, plan sponsors, regulators and elected officials—BRI will take the lead in explaining the

ins-and-outs of retirement investing and the various options individuals, businesses and policy-makers face when planning for retirement. Investing topics will range from generating income, taking withdrawals, and other aspects of decumulation.

But the retirement challenge is about more than money, and BRI’s mandate goes far beyond the details of financial planning. Its mission is to think about the broad matrix of factors that affect retirement security in the U.S. and around the world. Health care, technology, working conditions, and public policy will also be featured on the site, as we know that the longevity challenge requires a holistic approach. That’s why we’re bringing together the best minds to develop practical and innovative solutions.

Thank you for visiting the BRI website. We hope that you’ll gain valuable insights from the content and that you’ll join us in helping address the world’s retirement challenges.

Want to know more?



blackrock.com/bri

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