

The BlackRock Variable Series High Yield V.I. Fund, Class I Shares distributed \$0.031785668 per share for the month of June, 2017. The fund estimates that \$0.000143835 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Variable Series High Yield V.I. Fund, Class III Shares distributed \$0.030304501 per share for the month of June, 2017. The fund estimates that \$0.000137132 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.