

The BlackRock Variable Series High Yield V.I. Fund, Class I Shares distributed \$0.034690646 per share for the month of March, 2017. The fund estimates that \$0.000660132 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock Variable Series High Yield V.I. Fund, Class III Shares distributed \$0.033173948 per share for the month of March, 2017. The fund estimates that \$0.000631271 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.