

The BlackRock U.S. Mortgage Portfolio, Institutional Shares distributed \$0.022234405 per share for the month of January, 2017. The fund estimates that \$0.000387609 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Mortgage Portfolio, Investor A Shares distributed \$0.020102301 per share for the month of January, 2017. The fund estimates that \$0.000350441 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Mortgage Portfolio, Investor C Shares distributed \$0.013779570 per share for the month of January, 2017. The fund estimates that \$0.000240217 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.