

The BlackRock U.S. Mortgage Portfolio, Institutional Shares distributed \$0.025313956 per share for the month of April, 2017. The fund estimates that \$0.006034383 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Mortgage Portfolio, Investor A Shares distributed \$0.023148719 per share for the month of April, 2017. The fund estimates that \$0.005518230 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Mortgage Portfolio, Investor C Shares distributed \$0.016851360 per share for the month of April, 2017. The fund estimates that \$0.004017056 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.