

The BlackRock U.S. Government Bond Portfolio, Institutional Shares distributed \$0.018545971 per share for the month of July, 2017. The fund estimates that \$0.002070265 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Service Shares distributed \$0.016316459 per share for the month of July, 2017. The fund estimates that \$0.001821388 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor A Shares distributed \$0.016366774 per share for the month of July, 2017. The fund estimates that \$0.001827004 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C Shares distributed \$0.009696771 per share for the month of July, 2017. The fund estimates that \$0.001082439 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor B1 Shares distributed \$0.011851433 per share for the month of July, 2017. The fund estimates that \$0.001322962 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C1 Shares distributed \$0.011458571 per share for the month of July, 2017. The fund estimates that \$0.001279107 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor R Shares distributed \$0.014140343 per share for the month of July, 2017. The fund estimates that \$0.001578470 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.