

The BlackRock U.S. Government Bond Portfolio, Institutional Shares distributed \$0.019232122 per share for the month of June, 2017. The fund estimates that \$0.001514476 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Service Shares distributed \$0.017069551 per share for the month of June, 2017. The fund estimates that \$0.001344179 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor A Shares distributed \$0.017117613 per share for the month of June, 2017. The fund estimates that \$0.001347964 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C Shares distributed \$0.010652529 per share for the month of June, 2017. The fund estimates that \$0.000838857 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor B1 Shares distributed \$0.012729286 per share for the month of June, 2017. The fund estimates that \$0.001002396 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C1 Shares distributed \$0.012343758 per share for the month of June, 2017. The fund estimates that \$0.000972036 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor R Shares distributed \$0.014947200 per share for the month of June, 2017. The fund estimates that \$0.001177050 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.