

The BlackRock U.S. Government Bond Portfolio, Institutional Shares distributed \$0.019771465 per share for the month of January, 2017. The fund estimates that \$0.004684672 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Service Shares distributed \$0.017619500 per share for the month of January, 2017. The fund estimates that \$0.004174783 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor A Shares distributed \$0.017675198 per share for the month of January, 2017. The fund estimates that \$0.004187980 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C Shares distributed \$0.011242495 per share for the month of January, 2017. The fund estimates that \$0.002663809 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor B1 Shares distributed \$0.013312188 per share for the month of January, 2017. The fund estimates that \$0.003154204 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C1 Shares distributed \$0.012938420 per share for the month of January, 2017. The fund estimates that \$0.003065643 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor R Shares distributed \$0.015527381 per share for the month of January, 2017. The fund estimates that \$0.003679074 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.