

The BlackRock U.S. Government Bond Portfolio, Institutional Shares distributed \$0.019554226 per share for the month of May, 2017. The fund estimates that \$0.000202520 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Service Shares distributed \$0.017326161 per share for the month of May, 2017. The fund estimates that \$0.000179444 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor A Shares distributed \$0.017380381 per share for the month of May, 2017. The fund estimates that \$0.000180005 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C Shares distributed \$0.010687438 per share for the month of May, 2017. The fund estimates that \$0.000110688 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor B1 Shares distributed \$0.012845626 per share for the month of May, 2017. The fund estimates that \$0.000133040 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor C1 Shares distributed \$0.012475252 per share for the month of May, 2017. The fund estimates that \$0.000129204 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock U.S. Government Bond Portfolio, Investor R Shares distributed \$0.015154155 per share for the month of May, 2017. The fund estimates that \$0.000156949 per share of this amount would be attributable to return of capital. These amounts are subject to revision and your year-end Form 1099-DIV may differ.