

The BlackRock GNMA Portfolio, Class K Shares distributed \$0.027921000 per share for the month of November, 2018. The fund estimates that \$0.008972429 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Institutional Shares distributed \$0.027717000 per share for the month of November, 2018. The fund estimates that \$0.008906873 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Service Shares distributed \$0.025759000 per share for the month of November, 2018. The fund estimates that \$0.008277669 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor A Shares distributed \$0.025907000 per share for the month of November, 2018. The fund estimates that \$0.008325229 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.

The BlackRock GNMA Portfolio, Investor C Shares distributed \$0.020266000 per share for the month of November, 2018. The fund estimates that \$0.006512490 per share of this amount would be attributable to gains from the sales of securities. These amounts are subject to revision and your year-end Form 1099-DIV may differ.